

Allspring (Lux) Worldwide Fund

- **2 Degree Global Equity Fund**
- **Alternative Risk Premia Fund**
- **China A Focus Fund**
- **Climate Focused Emerging Markets Equity Fund**
- **Climate Focused Global Equity Fund**
- **Climate Focused U.S. Equity Fund**
- **Climate Transition Global Investment Grade Credit Fund** (formerly, *Global Investment Grade Credit Fund*)
- **Emerging Markets Equity Fund**
- **Emerging Markets Equity Income Fund**
- **EUR Investment Grade Credit Fund**
- **EUR Short Duration Credit Fund**
- **Global Equity Fund**
- **Global Equity Enhanced Income Fund**
- **Global Factor Enhanced Equity Fund**
- **Global Long/Short Equity Fund**
- **Global Small Cap Equity Fund**
- **Small Cap Innovation Fund**
- **U.S. All Cap Growth Fund**
- **U.S. Large Cap Growth Fund**
- **U.S. Select Equity Fund**
- **U.S. Short-Term High Yield Bond Fund**
- **USD Government Money Market Fund**
- **USD Investment Grade Credit Fund**

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Allspring (Lux) Worldwide Fund is incorporated with limited liability in the Grand Duchy of Luxembourg as a Société d'Investissement à Capital Variable under number RCS Luxembourg B 137.479.

Registered office of Allspring (Lux) Worldwide Fund: 80, route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg.

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Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Document (KIID) together with the last annual report, including audited financial Statements or the last unaudited semi-annual report if it is more recent.

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Dear Shareholder:

We are pleased to offer you this annual report for the Allspring (Lux) Worldwide Fund for the 12-month period that ended 31 March 2022. Global stocks yielded mixed results as the global economy continued to emerge from coronavirus disease 2019 ("COVID-19"). Tailwinds provided by global stimulus programmes, vaccination rollouts and recovering consumer and corporate sentiment were dampened by persistent and rising inflation, concerns about new highly contagious COVID-19 variants and the Russian invasion of Ukraine. Bonds also saw varied performance during the period.

For the 12-month period, equities had mixed returns as policymakers continued to fight the effects of COVID-19. U.S. stocks led both non-U.S. developed market equities and emerging market stocks. Returns by fixed income securities were negative as rising inflation created new challenges. For the period, international stocks, as measured by the MSCI ACWI ex USA Index (Net)¹, returned -1.48% whilst the MSCI Emerging Markets Index (Net)² had weaker performance, with a -11.37% loss. U.S. stocks, based on the S&P 500 Index³, gained 15.65%. Among bond indexes, the Bloomberg Global Aggregate ex-USD Index⁴ returned -7.89% whilst the Bloomberg U.S. Aggregate Bond Index⁵ returned -4.15%.

Efforts to contain COVID-19 and the Russian invasion of Ukraine drove market performance.

Equity markets performed well in April, boosted by the continued re-opening of the U.S. economy. U.S. corporate bonds performed well whilst the U.S. dollar weakened. Meanwhile, the federal government proposed a USD 2 trillion-plus infrastructure package. The primary headwind in April was inflation, as investors tried to determine the breadth and longevity of recent price increases. Developed Europe increased the pace of vaccinations. Unfortunately, many emerging market countries have not been as successful. India in particular saw COVID-19 cases surge, reinforcing the need to roll out vaccinations to less-developed nations.

Vaccine rollouts continued in May, leading to loosened restrictions globally, with equity market returns rising slightly. Concerns regarding longer-lasting elevated inflation were supported by higher input costs for businesses. Positive performance in emerging market equities was supported by steady consumer demand and strong commodity prices. Fixed income markets were also slightly positive in May, driven by inflation uncertainty and a softer U.S. dollar.

In June, the S&P 500 Index reached an all-time high. In late June, the U.S. Congress reached a deal on a USD 1 trillion infrastructure package for road, bridge and broadband network upgrades over the next eight years. The U.S. Federal Reserve's (Fed's) June meeting yielded no change to policy, but it forecast a possible interest rate rise in 2023. This, combined with a rebound in economic activity and investors searching for yield, led to a decline in U.S. Treasury yields. Many European and Asian countries saw vaccination momentum increase, whilst COVID-19 infections rose in the UK. Meanwhile, the price of crude oil jumped over 10% in June as global economic activity picked up and the Organization of the Petroleum Exporting Countries (OPEC) slowed the pace of supply growth.

Inflation continued to climb in July, fueled by the ongoing supply bottleneck and high demand. Monthly U.S. equity gains led those of international developed markets. In contrast, emerging markets had losses for the month, hindered by China's plans for new regulations, particularly in education and technology. The U.S. 10-year Treasury bond yield continued to decline as strong demand swallowed up supply. After hitting a multi-year high earlier in the month, oil prices levelled off following an agreement by OPEC to raise oil production.

The COVID-19 Delta variant produced outbreaks globally in August, feeding market volatility and bringing into question the ongoing economic recovery. The U.S. economy remained strong despite the Delta variant, ongoing inflationary pressures and worries over Hurricane Ida. Emerging market equities experienced elevated volatility, largely influenced by China's regulatory stance. Municipal debt had its first monthly loss since February. Among commodities, crude oil fell sharply as the Delta variant caused expectations to dampen. However, oil remained a leading asset-class performer for the year.

Global markets suffered their broadest retreat in a year during September, except for commodities, as concerns over inflation and the interest rate outlook depressed investor confidence. Emerging markets declined on concerns over supply chain disruptions along with rising energy and food prices. Meanwhile, the Fed indicated it would soon start to slow the pace of asset purchases. U.S. concerns included a congressional showdown over the debt ceiling, the 2022 federal government budget and the infrastructure package. Meanwhile, commodities thrived in September, driven by sharply higher energy prices.

Elevated inflation pressures and the global supply bottleneck continued in October, but strong earnings provided a bright spot in the U.S., the eurozone and many Asian countries. Government bond yields rose globally as central banks prepared to tighten monetary policy. Commodity prices continued to rise, driven by sharply higher energy costs.

In November, as COVID-19 hospitalisations rose, most major global asset classes declined. Two exceptions were U.S. investment-grade bonds and Treasury Inflation-Protected Securities. U.S. President Biden signed a long-awaited USD 550 billion infrastructure bill to upgrade U.S. roads, bridges and railways. Meanwhile, the U.S. Consumer Price Index jumped to its highest level in 31 years. Whilst the threat of consistently high inflation led the Fed to discuss a faster pace of tapering, the Omicron strain created uncertainty. Commodities lost ground for the month, driven by sharp declines in oil prices (and energy costs in general) as well as precious metals.

Global volatility lessened in December as data indicated a lower risk of severe disease and death from the Omicron variant. Even so, several countries introduced restrictions on travel and hospitality, among other sectors, in an effort to reduce the spread. In the U.S., data indicated a stable economy overall, with robust corporate earnings. Consumer spending potential looked strong heading into 2022 on elevated household savings and the lowest household debt ratio since 1973. U.S. corporate and high yield bonds had monthly gains while Treasuries declined. Bonds were strongly affected by the projection of three 25-basis-point policy rate hikes in 2022 by senior Federal Open Market Committee members, up from previous projections of just one hike.

In January, the main focus was on potential U.S. interest rate hikes and the Russia-Ukraine conflict. The Fed hinted that a March interest rate hike was likely. Meanwhile, Russia threatened a potential invasion of Ukraine, which could disrupt Russia's massive energy supplies and drive demand from non-Russian oil-producing countries. Elsewhere overseas, Europe saw food and energy prices spike, leading to rising inflation. Within fixed income, corporate bonds struggled in January, underperforming government bonds, as investors focused on continued elevated inflation and ongoing uncertainty over the U.S. monetary path.

The Russian invasion of Ukraine dominated the financial world in February and March. Equity, bond and commodities markets were shaken by fear, uncertainty and an upending of demand-supply dynamics. Major global stock indexes were down in February, along with global bonds overall, with ongoing high levels of volatility in March. However, major global indexes had monthly gains in March. Prices of commodities spiked, including crude oil, natural gas, wheat and precious metals, on elevated concerns of supply shortages. All of this fed already-high inflation concerns and added to uncertainty regarding likely central bank interest rate hikes. Sweeping sanctions against Russia and corporate pullouts contributed to market volatility. Despite the geopolitical turmoil, the U.S. economic outlook remained largely unchanged, with a healthy job market and robust growth accompanying higher prices.

Notice to Shareholders

Russia launched a large-scale invasion of Ukraine on February 24, 2022. As a result of this military action, the United States and many other countries have instituted various economic sanctions against Russian and Belarus individuals and entities.

The situation has led to increased financial market volatility and could have severe adverse effects on regional and global economic markets, including the markets for certain securities and commodities, such as oil and natural gas. The extent and duration of the military action, resulting sanctions imposed, other punitive action taken and the resulting market disruptions cannot be easily predicted.

Our solidarity and support goes out to our impacted employees and the people affected in Ukraine and their families. Allspring has a dedicated team of investment professionals actively monitoring the situation for any new developments and the potential impact to our clients and investment products. As the situation remains fluid, we are focused on the assessment of risks, valuation, and liquidity of impacted securities. Please visit our website at allspringglobal.com and click on "Russia-Ukraine Portfolio Impacts" for further information.

Activities during the year

Specific Sub-Fund activities during the year are described in Note 1 of the Notes to the financial statements of this report.

Governance statement

The Board of Directors adheres to the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct for Luxembourg investment funds and considers the Fund to be in compliance with these principles in all material respects. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

Board of Directors

Directors

Andrew Owen

Chairperson
525 Market Street,
12th Floor
San Francisco, CA 94105
United States

Head of Allspring Funds, Allspring
Global Investments, Co-Head of
Galliard Capital Management

Since 12 January 2022

Richard Goddard

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The Directors' Office S.A.

Since 20 March 2008

Mattheus Wijnand (Martijn) de Vree

30 Moorgate
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United Kingdom

Head of International Solutions,
Multi-Asset Solutions
Allspring Global Investments

Since 11 December 2018

Jürgen Meisch

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Germany

Achalm Capital GmbH

Since 10 March 2015

Yves Wagner

21st Century Building 19, rue de Bitbourg
L-1273 Luxembourg-Hamm
Luxembourg

The Directors' Office S.A.

Since 10 June 2015

Directors' function

The Directors are responsible for the overall management and control of the Fund. The Directors will receive periodic reports from the Management Company, Investment Adviser and/or Sub-Advisers detailing the Fund's performance and analysing its investment portfolio. The Management Company, Investment Adviser and/or Sub-Advisers will provide such other information as may from time to time be reasonably required by the Directors.

Our goal is to meet the financial needs of our shareholders.

We are committed to providing our shareholders with long-term investment strategies and focusing on appropriate risk whilst seeking to deliver consistent returns. We know that your ability to meet your long-term investment goals depends on the investment decisions you make today. Despite economic uncertainties and investment challenges, staying invested and adapting to emerging opportunities and threats will help you manage investment risk.

Thank you for choosing the Allspring (Lux) Worldwide Fund. We appreciate your confidence in us and remain committed to helping you meet your financial needs.

Sincerely,

Andrew Owen
Chairperson of the Board of Directors of the Fund
Head of Allspring Funds
Allspring Global Investments
Co-Head of Galliard Capital Management
22 June 2022

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- ¹ The Morgan Stanley Capital International (MSCI) All Country World Index (ACWI) ex-USA Index (Net) is a free-float-adjusted market-capitalisation-weighted index that is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, reviewed or produced by MSCI. You cannot invest directly in an index.
- ² The Morgan Stanley Capital International (MSCI) Emerging Markets (EM) Index (Net) is a free-float-adjusted market-capitalisation-weighted index that is designed to measure equity market performance of emerging markets. You cannot invest directly in an index.
- ³ The S&P 500 Index consists of 500 stocks chosen for market size, liquidity and industry group representation. It is a market-value-weighted index with each stock's weight in the index proportionate to its market value. You cannot invest directly in an index.
- ⁴ The Bloomberg Global Aggregate ex-USD Index is an unmanaged index that provides a broad-based measure of the global investment-grade fixed income markets excluding the U.S.-dollar-denominated debt market. You cannot invest directly in an index.
- ⁵ The Bloomberg U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment-grade, U.S.-dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate and hybrid adjustable-rate mortgage pass-throughs), asset-backed securities and commercial mortgage-backed securities. You cannot invest directly in an index.

2 DEGREE GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Metcash Limited	Food	764,437	2,587,923	1.90
Nine Entertainment Company Holdings Limited	Media	1,120,802	2,477,862	1.81
			5,065,785	3.71
Canada				
Bank of Nova Scotia	Banks	24,365	1,746,274	1.28
Gildan Activewear Incorporated	Apparel	36,200	1,357,771	0.99
Royal Bank of Canada	Banks	16,323	1,797,143	1.32
Shopify Incorporated	Internet	479	323,945	0.24
			5,225,133	3.83
China				
Ganfeng Lithium Company Limited	Mining	23,800	334,839	0.24
Mango Excellent Media Company Limited	Retail	87,960	427,561	0.31
Yadea Group Holdings Limited	Auto Manufacturers	228,000	349,264	0.26
			1,111,664	0.81
France				
AXA SA	Insurance	30,012	878,581	0.64
Capgemini SE	Computers	5,033	1,116,839	0.82
LVMH Moët Hennessy Louis Vuitton SE	Apparel	546	389,734	0.29
Publicis Groupe SA	Advertising	35,256	2,139,816	1.57
			4,524,970	3.32
Germany				
Continental AG	Auto Parts & Equipment	10,357	742,454	0.54
Deutsche Post AG	Transportation	33,731	1,610,719	1.18
E.ON SE	Electric	133,356	1,549,350	1.14
Siemens AG	Miscellaneous Manufacturers	15,806	2,188,615	1.60
			6,091,138	4.46
Japan				
Daito Trust Construction Company Limited	Real Estate	13,900	1,475,408	1.08
Japan Post Insurance Company Limited	Insurance	53,100	924,745	0.68
Konami Holdings Corporation	Software	38,100	2,403,154	1.76
NEC Corporation	Computers	31,800	1,335,940	0.98
Oracle Corporation Japan	Software	11,200	776,127	0.57
Shimadzu Corporation	Electronics	19,500	670,693	0.49
Yamaha Motor Company Limited	Leisure Time	27,400	614,136	0.45
			8,200,203	6.01
Netherlands				
ASML Holding NV	Semiconductors	1,582	1,057,127	0.77
NN Group NV	Insurance	43,509	2,204,983	1.62
			3,262,110	2.39
South Korea				
Doosan Bobcat Incorporated	Machinery-Construction & Mining	21,630	687,407	0.50
KB Financial Group Incorporated	Diversified Financial Services	42,078	2,108,693	1.55
LG Innotek Company Limited	Electrical Components & Equipment	5,844	1,845,190	1.35
Samsung SDS Company Limited	Computers	7,656	868,577	0.64

The accompanying notes are an integral part of these financial statements.

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2 DEGREE GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
South Korea (continued)				
Samsung Securities Company Limited	<i>Diversified Financial Services</i>	49,561	1,701,934	1.25
			7,211,801	5.29
Sweden				
Bonava AB	<i>Home Builders</i>	93,828	587,583	0.43
Intrum AB	<i>Diversified Financial Services</i>	56,766	1,531,860	1.12
			2,119,443	1.55
Switzerland				
Kuehne + Nagel International AG	<i>Transportation</i>	3,542	1,005,677	0.74
Roche Holding AG	<i>Pharmaceuticals</i>	5,154	2,254,108	1.65
Tecan Group AG	<i>Healthcare – Products</i>	1,230	486,269	0.36
UBS Group AG	<i>Banks</i>	61,707	1,205,835	0.88
			4,951,889	3.63
United Kingdom				
Amcor plc	<i>Packaging & Containers</i>	49,281	558,354	0.41
CMC Markets plc	<i>Diversified Financial Services</i>	292,646	978,385	0.72
Ferguson plc	<i>Distribution/Wholesale</i>	10,963	1,485,266	1.09
HSBC Holdings plc	<i>Banks</i>	77,966	532,552	0.39
Man Group plc	<i>Diversified Financial Services</i>	224,842	686,135	0.50
Renishaw plc	<i>Electronics</i>	6,535	329,861	0.24
Rio Tinto plc	<i>Mining</i>	16,689	1,334,228	0.98
Safestore Holdings plc	<i>REIT</i>	77,781	1,369,172	1.00
			7,273,953	5.33
United States				
Adobe Incorporated	<i>Software</i>	1,895	863,400	0.63
Advanced Micro Devices Incorporated	<i>Semiconductors</i>	6,796	743,075	0.54
Alphabet Incorporated	<i>Internet</i>	2,049	5,722,836	4.19
Amazon.com Incorporated	<i>Internet</i>	650	2,118,967	1.55
Analog Devices Incorporated	<i>Semiconductors</i>	7,505	1,239,676	0.91
Anthem Incorporated	<i>Healthcare – Services</i>	4,956	2,434,486	1.78
AT&T Incorporated	<i>Telecommunications</i>	51,550	1,218,126	0.89
Avient Corporation	<i>Distribution/Wholesale</i>	22,521	1,081,008	0.79
Bath & Body Works Incorporated	<i>Retail</i>	23,893	1,142,085	0.84
Berkshire Hathaway Incorporated	<i>Insurance</i>	7,566	2,670,117	1.96
Bristol-Myers Squibb Company	<i>Pharmaceuticals</i>	36,529	2,667,713	1.96
Carlyle Group Incorporated	<i>Private Equity</i>	22,689	1,109,719	0.81
Celanese Corporation	<i>Chemicals</i>	11,696	1,671,008	1.22
Coca-Cola Company	<i>Beverages</i>	26,167	1,622,354	1.19
CSX Corporation	<i>Transportation</i>	29,493	1,104,513	0.81
CVS Health Corporation	<i>Pharmaceuticals</i>	21,563	2,182,391	1.60
Eastman Chemical Company	<i>Chemicals</i>	3,288	368,453	0.27
Expeditors International of Washington Incorporated	<i>Transportation</i>	8,279	854,062	0.63
FleetCor Technologies Incorporated	<i>Commercial Services</i>	2,774	690,892	0.51
Flex Limited	<i>Electronics</i>	24,326	451,247	0.33
Fortive Corporation	<i>Electronics</i>	10,546	642,568	0.47
Gilead Sciences Incorporated	<i>Biotechnology</i>	34,135	2,029,326	1.49
Goldman Sachs Group Incorporated	<i>Banks</i>	6,097	2,012,620	1.47
Hologic Incorporated	<i>Healthcare – Products</i>	5,199	399,387	0.29
HP Incorporated	<i>Computers</i>	59,664	2,165,803	1.59

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2 DEGREE GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Interpublic Group of Companies Incorporated	Advertising	30,458	1,079,736	0.79
Intuit Incorporated	Software	3,971	1,909,416	1.40
Ironwood Pharmaceuticals Incorporated	Pharmaceuticals	85,958	1,081,352	0.79
JPMorgan Chase & Company	Banks	14,439	1,968,324	1.44
Kroger Company	Food	25,082	1,438,954	1.05
Lowe's Companies Incorporated	Retail	5,980	1,209,096	0.89
M/I Homes Incorporated	Home Builders	11,302	501,244	0.37
Mastercard Incorporated	Diversified Financial Services	2,281	815,184	0.60
McDonald's Corporation	Retail	9,351	2,312,315	1.69
McKesson Corporation	Pharmaceuticals	7,136	2,184,544	1.60
Micron Technology Incorporated	Semiconductors	19,930	1,552,348	1.14
MYR Group Incorporated	Engineering & Construction	13,346	1,255,058	0.92
NVIDIA Corporation	Semiconductors	9,793	2,672,118	1.96
Oshkosh Corporation	Machinery-Construction & Mining	10,064	1,012,942	0.74
Paychex Incorporated	Software	18,291	2,496,173	1.83
Schneider National Incorporated	Transportation	51,662	1,317,381	0.97
Sempra Energy	Electric	5,153	866,322	0.63
ServiceNow Incorporated	Software	925	515,123	0.38
Texas Instruments Incorporated	Semiconductors	13,355	2,450,375	1.80
UnitedHealth Group Incorporated	Healthcare – Services	5,135	2,618,696	1.92
Visa Incorporated	Diversified Financial Services	12,241	2,714,687	1.99
VMware Incorporated	Software	10,772	1,226,608	0.90
Walt Disney Company	Media	4,032	553,029	0.41
WESCO International Incorporated	Distribution/Wholesale	9,458	1,230,864	0.90
Williams-Sonoma Incorporated	Retail	6,584	954,680	0.70
			77,142,401	56.53
Total Common Shares			132,180,490	96.86
Total Transferable Securities and Money Market Instruments			132,180,490	96.86
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
Loblaw Companies Limited	Food	21,188	1,901,268	1.39
Power Corporation of Canada	Insurance	21,492	665,312	0.49
Total Common Shares			2,566,580	1.88
Total Other Transferable Securities			2,566,580	1.88
Total Investments in Securities			134,747,070	98.74

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2 DEGREE GLOBAL EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Cayman Islands				
BBH Grand Cayman (o)	(1.20)	31,718 CHF	34,325	0.03
Netherlands				
ING Bank NV (o)	(0.35)	1,497,231 JPY	12,299	0.01
United Kingdom				
Barclays (o)	0.13	1,436,912 USD	1,436,912	1.05
Total Time Deposits			1,483,536	1.09
Total Cash at Banks			1,483,536	1.09
<i>Other Assets and Liabilities, Net</i>			<i>231,861</i>	<i>0.17</i>
Total Net Assets			136,462,467	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	CHF	Swiss Franc
	JPY	Japanese Yen
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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ALTERNATIVE RISK PREMIA FUND

	Interest Rate %	Maturity Date	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market					
Government Bonds					
United States					
United States Treasury Bill *+	0.05	14/4/2022	600,000	599,989	1.73
United States Treasury Bill *+	0.06	7/4/2022	500,000	499,995	1.45
United States Treasury Bill *+	0.06	19/5/2022	1,300,000	1,299,899	3.76
United States Treasury Bill *+	0.12	9/6/2022	1,100,000	1,099,203	3.18
United States Treasury Bill *+	0.12	16/6/2022	2,400,000	2,397,904	6.93
United States Treasury Bill *+	0.37	30/6/2022	1,535,000	1,533,024	4.43
United States Treasury Bill *+	0.41	28/7/2022	3,100,000	3,092,303	8.94
United States Treasury Bill *+	0.63	25/8/2022	1,300,000	1,295,395	3.75
United States Treasury Bill *+	0.74	8/9/2022	500,000	497,992	1.44
United States Treasury Bill *+	0.90	22/9/2022	500,000	497,709	1.44
United States Treasury Bill *+	1.07	29/12/2022	1,535,000	1,520,749	4.40
Total Government Bonds				14,334,162	41.45
Total Investments in Securities				14,334,162	41.45
Nominal @					
Cash at Banks					
Time Deposits					
Canada					
Bank of Nova Scotia (o)	0.13		4,305,967 USD	4,305,967	12.45
France					
BNP Paribas (o)	0.13		750,000 USD	750,000	2.17
HSBC Bank plc (o)	0.25		749,004 GBP	983,929	2.85
				1,733,929	5.02
Japan					
Sumitomo Mitsui Banking Corporation (o)	0.13		4,305,967 USD	4,305,967	12.45
United Kingdom					
Barclays (o)	0.13		893,239 USD	893,239	2.58
United States					
China Construction Bank Corporation (o)	0.13		5,055,967 USD	5,055,967	14.62
Total Time Deposits				16,295,069	47.12
Total Cash at Banks				16,295,069	47.12
Other Assets and Liabilities, Net				3,952,690	11.43
Total Net Assets				34,581,921	100.00

@ Nominal amount is denominated in currency indicated.

* The interest rate represents the yield to maturity at time of purchase.

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

(o) Overnight deposit.

Key: GBP British Pound
 USD United States Dollar

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CHINA A FOCUS FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
China				
Baoshan Iron & Steel Company Limited	<i>Iron/Steel</i>	409,700	433,879	2.61
Beijing-Shanghai High Speed Railway Company Limited	<i>Commercial Services</i>	457,800	343,193	2.07
B-Soft Company Limited	<i>Computers</i>	344,360	409,259	2.47
BTG Hotels Group Company Limited	<i>Lodging</i>	74,415	266,673	1.61
BYD Company Limited	<i>Auto Manufacturers</i>	6,200	221,437	1.33
Chacha Food Company Limited	<i>Food</i>	23,100	194,533	1.17
China Conch Environment Protection Holdings Limited	<i>Environmental Control</i>	57,500	71,936	0.43
China Conch Venture Holdings Limited	<i>Environmental Control</i>	57,500	167,623	1.01
China International Capital Corporation Limited	<i>Diversified Financial Services</i>	121,200	267,939	1.61
China Merchants Bank Company Limited	<i>Banks</i>	64,800	474,427	2.86
China Vanke Company Limited	<i>Real Estate</i>	143,200	429,779	2.59
China Yangtze Power Company Limited	<i>Electric</i>	120,467	415,690	2.50
CITIC Securities Company Limited	<i>Diversified Financial Services</i>	118,000	270,468	1.63
Contemporary Amperex Technology Company Limited	<i>Electrical Components & Equipment</i>	5,200	415,322	2.50
COSCO SHIPPING Holdings Company Limited	<i>Transportation</i>	69,400	167,267	1.01
Ganfeng Lithium Company Limited	<i>Mining</i>	13,760	269,640	1.62
GoerTek Incorporated	<i>Electronics</i>	49,000	263,299	1.59
Guangzhou Automobile Group Company Limited	<i>Auto Manufacturers</i>	190,000	156,670	0.94
Han's Laser Technology Industry Group Company Limited	<i>Electronics</i>	42,200	252,731	1.52
Henan Shuanghui Investment & Development Company Limited	<i>Food</i>	61,300	279,394	1.68
Huatai Securities Company Limited	<i>Diversified Financial Services</i>	137,400	320,091	1.93
Iflytek Company Limited	<i>Software</i>	76,000	552,849	3.33
Industrial Bank Company Limited	<i>Banks</i>	55,000	177,855	1.07
Inner Mongolia Yili Industrial Group Company Limited	<i>Food</i>	73,000	422,071	2.54
Jiangsu Hengrui Medicine Company Limited	<i>Pharmaceuticals</i>	26,208	151,238	0.91
Jiangsu Yangnong Chemical Company Limited	<i>Chemicals</i>	9,400	177,860	1.07
Jiangxi Copper Company Limited	<i>Mining</i>	200,000	330,814	1.99
Kweichow Moutai Company Limited	<i>Beverages</i>	1,720	462,500	2.79
LB Group Company Limited	<i>Chemicals</i>	47,150	170,597	1.03
Luxshare Precision Industry Company Limited	<i>Electronics</i>	62,300	308,349	1.86
Midea Group Company Limited	<i>Home Furnishings</i>	48,204	429,136	2.59
NARI Technology Company Limited	<i>Machinery – Diversified</i>	66,125	325,240	1.96
Ping An Insurance Group Company of China Limited	<i>Insurance</i>	48,700	369,124	2.22
Postal Savings Bank of China Company Limited	<i>Banks</i>	797,500	672,169	4.05
Proya Cosmetics Company Limited	<i>Cosmetics/Personal Care</i>	6,600	195,115	1.18
Qinghai Salt Lake Industry Company Limited	<i>Chemicals</i>	52,700	247,638	1.49
SF Holding Company Limited	<i>Transportation</i>	29,994	214,915	1.30
SG Micro Corporation	<i>Semiconductors</i>	5,200	265,209	1.60
Shanghai International Airport Company Limited	<i>Engineering & Construction</i>	45,100	347,183	2.09
Shanghai International Port Group Company Limited	<i>Commercial Services</i>	290,500	249,355	1.50
Shenzhen Inovance Technology Company Limited	<i>Electronics</i>	18,590	165,673	1.00

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CHINA A FOCUS FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
China (continued)				
Shenzhen Mindray Bio-Medical Electronics Company Limited	Healthcare – Products	6,400	308,642	1.86
Shenzhen Topband Company Limited	Electronics	85,000	144,888	0.87
Sungrow Power Supply Company Limited	Energy-Alternate Sources	19,100	319,748	1.93
Tongkun Group Company Limited	Textiles	55,500	151,790	0.92
Universal Scientific Industrial Shanghai Company Limited	Home Furnishings	108,000	204,745	1.23
Venustech Group Incorporated	Computers	95,600	312,646	1.88
Will Semiconductor Company Limited Shanghai	Semiconductors	13,700	413,112	2.49
Wuxi Lead Intelligent Equipment Company Limited	Electrical Components & Equipment	31,852	290,382	1.75
Xinyangfeng Agricultural Technology Company Limited	Chemicals	108,700	292,585	1.76
Yantai Jereh Oilfield Services Group Company Limited	Oil & Gas Services	53,200	349,846	2.11
Yonyou Network Technology Company Limited	Software	59,649	214,047	1.29
Zhejiang NHU Company Limited	Pharmaceuticals	116,180	576,510	3.47
Zoomlion Heavy Industry Science & Technology Company Limited	Machinery-Construction & Mining	236,600	246,310	1.48
Total Common Shares			16,151,391	97.29
Total Investments in Securities			16,151,391	97.29
	Interest Rate %		Nominal USD	
Cash at Banks				
Time Deposit				
France				
BNP Paribas (o)	0.13	299,212	299,212	1.80
Current Accounts at Bank				
Total Cash at Banks				
<i>Other Assets and Liabilities, Net</i>				
Total Net Assets				

(o) Overnight deposit.

Key: USD United States Dollar

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
MMG Limited	Mining	12,000	4,768	0.25
Brazil				
Ambev SA	Beverages	4,600	14,879	0.77
Banco Bradesco SA	Banks	2,000	7,675	0.39
Banco Santander Brasil SA	Banks	800	6,197	0.32
BB Seguridade Participacoes SA	Insurance	1,300	6,979	0.36
BRF SA	Food	1,700	6,638	0.34
CCR SA	Commercial Services	2,000	5,755	0.30
Cosan SA	Oil & Gas Services	3,700	18,379	0.95
Lojas Renner SA	Retail	1,400	8,086	0.42
Telefonica Brasil SA	Telecommunications	500	5,639	0.29
WEG SA	Machinery – Diversified	1,200	8,789	0.45
			89,016	4.59
Chile				
Compania Cervecerias Unidas SA	Beverages	923	6,908	0.36
Falabella SA	Retail	3,095	9,893	0.51
			16,801	0.87
China				
Agricultural Bank of China Limited	Banks	42,000	16,056	0.83
Alibaba Group Holding Limited	Internet	2,900	39,575	2.04
Baidu Incorporated	Internet	800	14,119	0.73
BYD Company Limited	Auto Manufacturers	500	13,908	0.72
CGN Power Company Limited	Electric	26,000	6,770	0.35
China CITIC Bank Corporation Limited	Banks	18,000	9,083	0.47
China Construction Bank Corporation	Banks	41,000	30,712	1.58
China Everbright Bank Company Limited	Banks	25,000	9,432	0.49
China Galaxy Securities Company Limited	Diversified Financial Services	8,500	4,741	0.24
China International Capital Corporation Limited	Diversified Financial Services	2,000	4,421	0.23
China Literature Limited	Internet	800	3,276	0.17
China Longyuan Power Group Corporation Limited	Electric	3,000	6,743	0.35
China Merchants Bank Company Limited	Banks	1,500	11,677	0.60
China Minsheng Banking Corporation Limited	Banks	12,500	4,689	0.24
China Molybdenum Company Limited	Mining	9,000	4,627	0.24
China Pacific Insurance Group Company Limited	Insurance	2,000	4,839	0.25
China Resources Sanjiu Medical & Pharmaceutical Company Limited	Pharmaceuticals	900	6,424	0.33
China Vanke Company Limited	Real Estate	3,200	7,198	0.37
CITIC Securities Company Limited	Diversified Financial Services	2,500	5,730	0.29
Country Garden Services Holdings Company Limited	Real Estate	1,000	4,213	0.22
CSPC Pharmaceutical Group Limited	Pharmaceuticals	6,000	6,875	0.35
Dongfeng Motor Group Company Limited	Auto Manufacturers	16,000	11,968	0.62
ENN Energy Holdings Limited	Oil & Gas Services	600	8,962	0.46
GF Securities Company Limited	Diversified Financial Services	3,000	4,223	0.22
Great Wall Motor Company Limited	Auto Manufacturers	2,500	3,924	0.20
Guangzhou Automobile Group Company Limited	Auto Manufacturers	6,000	4,947	0.25
Haier Smart Home Company Limited	Home Furnishings	5,200	16,627	0.86

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
China (continued)				
Hangzhou Tigermed Consulting Company Limited	Commercial Services	400	4,824	0.25
Hansoh Pharmaceutical Group Company Limited	Pharmaceuticals	2,000	3,326	0.17
Industrial & Commercial Bank of China Limited	Banks	30,000	18,392	0.95
Innovent Biologics Incorporated	Biotechnology	1,000	3,365	0.17
JD.com Incorporated	Internet	200	5,683	0.29
Kingsoft Corporation Limited	Software	1,200	3,823	0.20
Lenovo Group Limited	Computers	12,000	12,999	0.67
Meituan	Internet	500	9,472	0.49
NetEase Incorporated	Software	900	16,239	0.84
Ping An Insurance Group Company of China Limited	Insurance	2,000	13,982	0.72
Postal Savings Bank of China Company Limited	Banks	11,000	8,858	0.46
Shanghai Fosun Pharmaceutical Group Company Limited	Pharmaceuticals	1,000	4,846	0.25
Shanghai Pharmaceuticals Holding Company Limited	Retail	2,600	4,992	0.26
Sinotruk Hong Kong Limited	Auto Manufacturers	3,500	5,316	0.27
Tencent Holdings Limited	Internet	1,700	78,360	4.04
Uni-President China Holdings Limited	Beverages	5,000	4,339	0.22
WuXi AppTec Company Limited	Healthcare – Services	500	7,812	0.40
WuXi Biologics Cayman Incorporated	Healthcare – Services	1,500	11,911	0.61
Yum China Holdings Incorporated	Retail	200	8,724	0.45
Zai Lab Limited	Biotechnology	1,000	4,589	0.24
Zhejiang Expressway Company Limited	Commercial Services	6,000	5,040	0.26
			502,651	25.91
Greece				
Hellenic Telecommunications Organization SA	Telecommunications	247	4,466	0.23
OPAP SA	Entertainment	721	10,495	0.54
			14,961	0.77
Hong Kong				
Alibaba Health Information Technology Limited	Retail	6,000	3,797	0.19
Beijing Enterprises Holdings Limited	Oil & Gas Services	3,000	9,468	0.49
China Education Group Holdings Limited	Commercial Services	5,000	4,302	0.22
China Gas Holdings Limited	Oil & Gas Services	3,200	4,078	0.21
China Resources Gas Group Limited	Oil & Gas Services	2,000	8,418	0.43
Geely Automobile Holdings Limited	Auto Manufacturers	3,000	4,647	0.24
Kunlun Energy Company Limited	Oil & Gas Services	8,000	6,914	0.36
Wharf Holdings Limited	Real Estate	1,000	3,046	0.16
			44,670	2.30
Hungary				
MOL Hungarian Oil & Gas plc	Oil & Gas Services	2,305	20,252	1.04
OTP Bank Nyrt	Banks	147	5,333	0.28
			25,585	1.32
India				
Axis Bank Limited GDR	Banks	200	9,896	0.51
ICICI Bank Limited ADR	Banks	1,000	18,940	0.98

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
India (continued)				
Infosys Limited ADR	Computers	1,600	39,824	2.05
Mahindra & Mahindra Limited GDR	Auto Manufacturers	900	9,934	0.51
Wipro Limited ADR	Computers	1,000	7,710	0.40
			<u>86,304</u>	<u>4.45</u>
Indonesia				
PT Bank Central Asia Tbk	Banks	26,200	14,548	0.75
PT Sarana Menara Nusantara Tbk	Engineering & Construction	69,700	5,192	0.27
PT Telkom Indonesia Persero Tbk	Telecommunications	18,900	6,013	0.31
PT Unilever Indonesia Tbk	Household Products/Wares	19,400	4,934	0.25
			<u>30,687</u>	<u>1.58</u>
Malaysia				
Axiata Group Bhd	Telecommunications	7,100	6,400	0.33
CIMB Group Holdings Bhd	Banks	4,200	5,320	0.27
DiGi.Com Bhd	Telecommunications	8,500	7,871	0.41
Hartalega Holdings Bhd	Miscellaneous Manufacturers	4,400	5,075	0.26
IHH Healthcare Bhd	Healthcare – Services	6,000	8,820	0.45
Kuala Lumpur Kepong Bhd	Agriculture	800	4,794	0.25
Nestle Malaysia Bhd	Food	200	6,355	0.33
Petronas Gas Bhd	Pipelines	1,200	4,750	0.25
Westports Holdings Bhd	Commercial Services	5,300	5,042	0.26
			<u>54,427</u>	<u>2.81</u>
Mexico				
Arca Continental SAB de CV	Beverages	1,377	9,346	0.48
Coca-Cola Femsa SAB de CV	Beverages	2,199	12,109	0.63
Fomento Economico Mexicano SAB de CV	Beverages	1,381	11,466	0.59
Grupo Bimbo SAB de CV	Food	1,679	5,065	0.26
Wal-Mart de Mexico SAB de CV	Retail	2,707	11,093	0.57
			<u>49,079</u>	<u>2.53</u>
Peru				
Credicorp Limited	Banks	100	17,187	0.89
Philippines				
Bank of the Philippine Islands	Banks	2,590	4,985	0.26
Globe Telecom Incorporated	Telecommunications	95	4,663	0.24
PLDT Incorporated	Telecommunications	140	5,005	0.26
SM Investments Corporation	Food	490	8,608	0.44
			<u>23,261</u>	<u>1.20</u>
Poland				
Cyfrowy Polsat SA	Media	986	6,492	0.33
KGHM Polska Miedz SA	Mining	237	9,625	0.50
Polski Koncern Naftowy ORLEN SA	Oil & Gas Services	841	15,092	0.78
Powszechna Kasa Oszczednosci Bank Polski SA	Banks	458	4,316	0.22
Santander Bank Polska SA	Banks	60	4,338	0.22
			<u>39,863</u>	<u>2.05</u>

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Russia				
Mobile TeleSystems PJSC ADR *	Telecommunications	1,100	0	0.00
Polyus PJSC *	Mining	48	0	0.00
			0	0.00
South Africa				
Clicks Group Limited	Retail	253	5,351	0.27
FirstRand Limited	Banks	1,665	8,788	0.45
Gold Fields Limited	Mining	1,553	24,049	1.24
Kumba Iron Ore Limited	Iron/Steel	382	16,969	0.87
Naspers Limited	Internet	95	10,730	0.55
Old Mutual Limited	Diversified Financial Services	17,028	16,023	0.83
Tiger Brands Limited	Food	449	4,975	0.26
Woolworths Holdings Limited	Food	2,344	9,234	0.48
			96,119	4.95
South Korea				
CJ ENM Company Limited	Entertainment	90	9,688	0.50
DB Insurance Company Limited	Insurance	140	8,061	0.42
Doosan Bobcat Incorporated	Machinery-Construction & Mining	159	5,053	0.26
GS Holdings Corporation	Food	157	5,670	0.29
Hana Financial Group Incorporated	Diversified Financial Services	117	4,654	0.24
Hankook Tire & Technology Company Limited	Auto Parts & Equipment	170	4,694	0.24
HMM Company Limited	Transportation	194	4,621	0.24
Hyundai Engineering & Construction Company Limited	Engineering & Construction	142	5,559	0.29
Hyundai Glovis Company Limited	Transportation	35	5,519	0.28
Kakao Corporation	Internet	90	7,823	0.40
KB Financial Group Incorporated	Diversified Financial Services	364	18,241	0.94
LG Chem Limited	Chemicals	32	13,983	0.72
LG Display Company Limited	Electronics	701	11,817	0.61
LG Electronics Incorporated	Home Furnishings	110	10,820	0.56
LG Innotek Company Limited	Electrical Components & Equipment	42	13,261	0.68
Naver Corporation	Internet	23	6,392	0.33
Samsung Electro-Mechanics Company Limited	Electronics	36	4,847	0.25
Samsung Electronics Company Limited	Semiconductors	1,319	75,477	3.89
Samsung Fire & Marine Insurance Company Limited	Insurance	31	5,583	0.29
Samsung SDS Company Limited	Computers	94	10,664	0.55
SK Hynix Incorporated	Semiconductors	169	16,258	0.84
Woori Financial Group Incorporated	Banks	1,062	13,311	0.69
			261,996	13.51
Taiwan				
Acer Incorporated	Computers	8,000	8,292	0.43
ASE Technology Holding Company Limited	Semiconductors	1,000	3,564	0.18
Asustek Computer Incorporated	Computers	1,000	12,974	0.67
AU Optronics Corporation	Electronics	7,000	4,774	0.25
Cathay Financial Holding Company Limited	Insurance	3,000	6,696	0.34
China Development Financial Holding Corporation	Diversified Financial Services	21,000	13,938	0.72
China Steel Corporation	Iron/Steel	12,000	16,179	0.83
CTBC Financial Holding Company Limited	Diversified Financial Services	14,000	14,268	0.74

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets	
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market					
Common Shares (continued)					
Taiwan (continued)					
Evergreen Marine Corporation Taiwan Limited	Transportation	2,000	9,296	0.48	
Fubon Financial Holding Company Limited	Diversified Financial Services	6,000	15,931	0.82	
Hon Hai Precision Industry Company Limited	Electronics	1,000	3,672	0.19	
Lite-On Technology Corporation	Home Furnishings	3,000	7,088	0.37	
Nan Ya Plastics Corporation	Chemicals	5,000	16,186	0.83	
President Chain Store Corporation	Retail	1,000	9,172	0.47	
Ruentex Development Company Limited	Real Estate	2,000	5,483	0.28	
Taishin Financial Holding Company Limited	Diversified Financial Services	7,000	4,980	0.26	
Taiwan Semiconductor Manufacturing Company Limited	Semiconductors	6,000	123,081	6.35	
Taiwan Semiconductor Manufacturing Company Limited ADR	Semiconductors	90	9,383	0.48	
United Microelectronics Corporation	Semiconductors	5,000	9,182	0.47	
Vanguard International Semiconductor Corporation	Semiconductors	1,000	4,306	0.22	
Yang Ming Marine Transport Corporation	Transportation	1,000	4,287	0.22	
Yuanta Financial Holding Company Limited	Diversified Financial Services	5,000	4,581	0.24	
			<u>307,313</u>	<u>15.84</u>	
Turkey					
Turkcell Iletisim Hizmetleri AS	Telecommunications	6,921	10,633	0.55	
Total Common Shares			1,675,321	86.37	
Exchange-Traded Funds					
France					
Lyxor MSCI India UCITS ETF		1,909	49,993	2.58	
Ireland					
iShares MSCI EM UCITS ETF USD Dist		584	25,563	1.32	
iShares MSCI India UCITS ETF		13,345	101,055	5.21	
			<u>126,618</u>	<u>6.53</u>	
Total Exchange-Traded Funds			176,611	9.11	
	Dividend Yield %				
Preferred Shares					
Brazil					
Itau Unibanco Holding SA	2.64	Banks	2,600	15,007	0.78
Petroleo Brasileiro SA	25.40	Oil & Gas Services	3,900	27,400	1.41
			<u>42,407</u>	<u>2.19</u>	
South Korea					
LG Household & Health Care Limited	2.44	Cosmetics/Personal Care	12	5,003	0.26
Samsung Electronics Company Limited	1.75	Semiconductors	413	21,400	1.10
			<u>26,403</u>	<u>1.36</u>	
Total Preferred Shares			68,810	3.55	
Total Investments in Securities			1,920,742	99.03	

The accompanying notes are an integral part of these financial statements.

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CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
France				
BNP Paribas (o)	0.13	11,716 USD	11,716	0.60
Japan				
Sumitomo Mitsui Banking Corporation (o)	(0.78)	1,257 EUR	1,391	0.07
Netherlands				
ING Bank NV (o)	4.10	10,830 ZAR	741	0.04
Total Time Deposits			13,848	0.71
Current Accounts at Bank			263	0.02
Total Cash at Banks			14,111	0.73
<i>Other Assets and Liabilities, Net</i>			<i>4,794</i>	<i>0.24</i>
Total Net Assets			1,939,647	100.00

* The security is fair valued in accordance with procedures approved by the Board of Directors.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	EUR	Euro
	GDR	Global Depository Receipt
	USD	United States Dollar
	ZAR	South African Rand

The securities have been classified based upon country of incorporation/domiciliation.

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Macquarie Group Limited	Banks	21	3,176	0.33
Sonic Healthcare Limited	Healthcare – Services	160	4,224	0.45
			<u>7,400</u>	<u>0.78</u>
Canada				
Canadian Imperial Bank of Commerce	Banks	13	1,578	0.17
Gildan Activewear Incorporated	Apparel	119	4,463	0.47
Manulife Financial Corporation	Insurance	189	4,031	0.42
Thomson Reuters Corporation	Media	67	7,274	0.76
West Fraser Timber Company Limited	Forest Products & Paper	61	5,019	0.53
			<u>22,365</u>	<u>2.35</u>
Denmark				
AP Moller – Maersk AS	Transportation	1	2,952	0.31
Demant AS	Healthcare – Products	58	2,625	0.28
			<u>5,577</u>	<u>0.59</u>
France				
Cie Generale des Etablissements Michelin SCA	Auto Parts & Equipment	16	2,168	0.23
Edenred	Commercial Services	166	8,208	0.86
Eiffage SA	Engineering & Construction	29	2,976	0.31
Electricite de France SA	Electric	249	2,337	0.25
EssilorLuxottica SA	Healthcare – Products	28	5,121	0.54
Hermes International	Apparel	2	2,831	0.30
Ipsen SA	Pharmaceuticals	82	10,264	1.08
Kering SA	Apparel	2	1,263	0.13
Pernod Ricard SA	Beverages	17	3,735	0.39
Publicis Groupe SA	Advertising	115	6,980	0.73
			<u>45,883</u>	<u>4.82</u>
Germany				
Bayerische Motoren Werke AG	Auto Manufacturers	29	2,506	0.26
Deutsche Post AG	Transportation	128	6,112	0.64
Mercedes-Benz Group AG	Auto Manufacturers	108	7,581	0.80
			<u>16,199</u>	<u>1.70</u>
Hong Kong				
Sino Land Company Limited	Real Estate	2,000	2,579	0.27
Ireland				
Accenture plc	Computers	28	9,443	0.99
Medtronic plc	Healthcare – Products	92	10,207	1.07
			<u>19,650</u>	<u>2.06</u>
Italy				
Assicurazioni Generali SpA	Insurance	370	8,463	0.89
DiaSorin SpA	Healthcare – Products	29	4,529	0.47
			<u>12,992</u>	<u>1.36</u>

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Japan				
Brother Industries Limited	Electrical Components & Equipment	400	7,274	0.76
Capcom Company Limited	Software	200	4,849	0.51
Chugai Pharmaceutical Company Limited	Pharmaceuticals	200	6,674	0.70
CyberAgent Incorporated	Internet	100	1,237	0.13
Japan Post Holdings Company Limited	Insurance	1,000	7,344	0.77
Kajima Corporation	Engineering & Construction	600	7,300	0.77
Konami Holdings Corporation	Software	100	6,307	0.66
Mazda Motor Corporation	Auto Manufacturers	500	3,675	0.39
NEC Corporation	Computers	100	4,201	0.44
Nippon Telegraph & Telephone Corporation	Telecommunications	200	5,811	0.61
Olympus Corporation	Healthcare – Products	200	3,791	0.40
Square Enix Holdings Company Limited	Software	100	4,430	0.46
Sumitomo Dainippon Pharma Company Limited	Pharmaceuticals	200	1,973	0.21
Yamaha Motor Company Limited	Leisure Time	200	4,483	0.47
			<u>69,349</u>	<u>7.28</u>
Luxembourg				
Eurofins Scientific SE	Healthcare – Services	31	3,067	0.32
Netherlands				
ASML Holding NV	Semiconductors	10	6,682	0.70
NN Group NV	Insurance	79	4,004	0.42
			<u>10,686</u>	<u>1.12</u>
Norway				
Equinor ASA	Oil & Gas Services	214	7,990	0.84
Mowi ASA	Food	131	3,529	0.37
			<u>11,519</u>	<u>1.21</u>
Spain				
Banco Bilbao Vizcaya Argentaria SA	Banks	1,360	7,766	0.81
CaixaBank SA	Banks	925	3,137	0.33
			<u>10,903</u>	<u>1.14</u>
Sweden				
Getinge AB	Healthcare – Products	162	6,454	0.68
Investor AB	Investment Companies	324	7,040	0.74
Lundin Energy AB	Oil & Gas Services	107	4,491	0.47
			<u>17,985</u>	<u>1.89</u>
Switzerland				
Kuehne + Nagel International AG	Transportation	22	6,247	0.66
Straumann Holding AG	Healthcare – Products	3	4,790	0.50
Swatch Group AG	Retail	16	4,536	0.48
			<u>15,573</u>	<u>1.64</u>
United Kingdom				
Diageo plc	Beverages	157	7,964	0.84
Ferguson plc	Distribution/Wholesale	27	3,658	0.38
Rio Tinto plc	Mining	70	5,596	0.59
WPP plc	Advertising	450	5,890	0.62
			<u>23,108</u>	<u>2.43</u>

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CLIMATE FOCUSED GLOBAL EQUITY FUND

			Market Value USD	% of Net Assets
	Industry	Shares		
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States				
Abbott Laboratories	<i>Healthcare – Products</i>	62	7,338	0.77
Advanced Micro Devices Incorporated	<i>Semiconductors</i>	41	4,483	0.47
Alphabet Incorporated Class A	<i>Internet</i>	7	19,469	2.04
Alphabet Incorporated Class C	<i>Internet</i>	5	13,965	1.47
Amazon.com Incorporated	<i>Internet</i>	6	19,560	2.05
AMERCO	<i>Commercial Services</i>	10	5,969	0.63
American Express Company	<i>Diversified Financial Services</i>	50	9,350	0.98
American Tower Corporation	<i>REIT</i>	32	8,039	0.84
Apollo Global Management Incorporated	<i>Diversified Financial Services</i>	103	6,385	0.67
Apple Incorporated	<i>Computers</i>	235	41,033	4.31
Archer-Daniels-Midland Company	<i>Agriculture</i>	37	3,340	0.35
AT&T Incorporated	<i>Telecommunications</i>	416	9,830	1.03
Best Buy Company Incorporated	<i>Retail</i>	78	7,090	0.75
Bristol-Myers Squibb Company	<i>Pharmaceuticals</i>	156	11,393	1.20
Cadence Design Systems Incorporated	<i>Software</i>	26	4,276	0.45
Capital One Financial Corporation	<i>Diversified Financial Services</i>	57	7,483	0.79
Carlyle Group Incorporated	<i>Private Equity</i>	136	6,652	0.70
Celanese Corporation	<i>Chemicals</i>	40	5,715	0.60
Cisco Systems Incorporated	<i>Telecommunications</i>	42	2,342	0.25
Citigroup Incorporated	<i>Banks</i>	115	6,141	0.65
Coca-Cola Company	<i>Beverages</i>	122	7,564	0.79
Constellation Energy Corporation	<i>Electric</i>	21	1,181	0.12
Copart Incorporated	<i>Distribution/Wholesale</i>	53	6,650	0.70
Costco Wholesale Corporation	<i>Retail</i>	20	11,517	1.21
CSX Corporation	<i>Transportation</i>	235	8,801	0.92
Cummins Incorporated	<i>Auto Manufacturers</i>	24	4,923	0.52
CVS Health Corporation	<i>Pharmaceuticals</i>	74	7,490	0.79
Dell Technologies Incorporated	<i>Computers</i>	43	2,158	0.23
Ecolab Incorporated	<i>Chemicals</i>	11	1,942	0.20
EPAM Systems Incorporated	<i>Computers</i>	11	3,263	0.34
Exelon Corporation	<i>Electric</i>	63	3,001	0.32
Expeditors International of Washington Incorporated	<i>Transportation</i>	58	5,983	0.63
FleetCor Technologies Incorporated	<i>Commercial Services</i>	21	5,230	0.55
Fortinet Incorporated	<i>Computers</i>	22	7,518	0.79
Gilead Sciences Incorporated	<i>Biotechnology</i>	92	5,469	0.57
Goldman Sachs Group Incorporated	<i>Banks</i>	21	6,932	0.73
Hess Corporation	<i>Oil & Gas Services</i>	26	2,783	0.29
Home Depot Incorporated	<i>Retail</i>	33	9,878	1.04
HP Incorporated	<i>Computers</i>	89	3,231	0.34
Incyte Corporation	<i>Biotechnology</i>	100	7,942	0.83
Interpublic Group of Companies Incorporated	<i>Advertising</i>	79	2,801	0.29
Intuit Incorporated	<i>Software</i>	15	7,213	0.76
JPMorgan Chase & Company	<i>Banks</i>	51	6,952	0.73
Kinder Morgan Incorporated	<i>Pipelines</i>	236	4,463	0.47
KLA Corporation	<i>Semiconductors</i>	12	4,393	0.46
Kroger Company	<i>Food</i>	179	10,269	1.08
Lowe's Companies Incorporated	<i>Retail</i>	12	2,426	0.26
Markel Corporation	<i>Insurance</i>	2	2,950	0.31
McDonald's Corporation	<i>Retail</i>	40	9,891	1.04
McKesson Corporation	<i>Pharmaceuticals</i>	32	9,796	1.03
Merck & Company Incorporated	<i>Pharmaceuticals</i>	66	5,415	0.57

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
MetLife Incorporated	Insurance	130	9,136	0.96
Microsoft Corporation	Software	132	40,697	4.27
Molina Healthcare Incorporated	Healthcare – Services	24	8,006	0.84
NextEra Energy Incorporated	Electric	51	4,320	0.45
Northern Trust Corporation	Banks	53	6,172	0.65
Nucor Corporation	Iron/Steel	40	5,946	0.62
NVIDIA Corporation	Semiconductors	51	13,916	1.46
Parker-Hannifin Corporation	Miscellaneous Manufacturers	11	3,121	0.33
Prologis Incorporated	REIT	12	1,938	0.20
Prudential Financial Incorporated	Insurance	74	8,745	0.92
Qualcomm Incorporated	Semiconductors	48	7,335	0.77
Regency Centers Corporation	REIT	20	1,427	0.15
Regeneron Pharmaceuticals Incorporated	Biotechnology	7	4,889	0.51
Regions Financial Corporation	Banks	356	7,925	0.83
Robert Half International Incorporated	Commercial Services	68	7,764	0.82
Salesforce.com Incorporated	Software	34	7,219	0.76
Sherwin-Williams Company	Chemicals	15	3,744	0.39
Snap-on Incorporated	Hand/Machine Tools	33	6,781	0.71
Starbucks Corporation	Retail	36	3,275	0.34
Steel Dynamics Incorporated	Iron/Steel	40	3,337	0.35
Synopsys Incorporated	Software	22	7,332	0.77
Target Corporation	Retail	41	8,701	0.91
Tesla Incorporated	Auto Manufacturers	10	10,776	1.13
Texas Instruments Incorporated	Semiconductors	16	2,936	0.31
Thermo Fisher Scientific Incorporated	Healthcare – Products	12	7,088	0.74
Tyson Foods Incorporated	Food	25	2,241	0.24
Union Pacific Corporation	Transportation	17	4,645	0.49
United Parcel Service Incorporated	Transportation	13	2,788	0.29
Vertex Pharmaceuticals Incorporated	Biotechnology	28	7,307	0.77
VICI Properties Incorporated	REIT	154	4,383	0.46
Visa Incorporated	Diversified Financial Services	46	10,201	1.07
VMware Incorporated	Software	66	7,515	0.79
Walmart Incorporated	Retail	77	11,467	1.20
Zoom Video Communications Incorporated	Software	20	2,345	0.25
			625,296	65.66
Total Common Shares			920,131	96.62
Exchange-Traded Funds				
Ireland				
iShares MSCI World UCITS ETF		695	45,211	4.74
Total Exchange-Traded Funds			45,211	4.74
Total Transferable Securities and Money Market Instruments			965,342	101.36
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
IGM Financial Incorporated	Diversified Financial Services	161	5,688	0.60
Loblaws Companies Limited	Food	41	3,679	0.38

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CLIMATE FOCUSED GLOBAL EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<u>Other Transferable Securities</u>				
Common Shares (continued)				
Canada (continued)				
National Bank of Canada	Banks	77	5,902	0.62
Power Corporation of Canada	Insurance	125	3,870	0.41
Total Common Shares			19,139	2.01
Total Other Transferable Securities			19,139	2.01
Total Investments in Securities			984,481	103.37
	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
Canada				
Royal Bank of Canada (o)	0.07	47 CAD	37	0.00
Cayman Islands				
BBH Grand Cayman (o)	(0.70)	1,825 DKK	271	0.03
Japan				
Sumitomo Mitsui Banking Corporation (o)	(0.78)	9 EUR	10	0.00
United Kingdom				
ANZ (o)	(0.04)	64 AUD	48	0.01
United States				
JPMorgan Chase (o)	0.13	7,429 USD	7,429	0.78
Total Time Deposits			7,795	0.82
Total Cash at Banks			7,795	0.82
<i>Other Assets and Liabilities, Net</i>			<i>(39,945)</i>	<i>(4.19)</i>
Total Net Assets			952,331	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	AUD	Australian Dollar
	CAD	Canadian Dollar
	DKK	Danish Krone
	EUR	Euro
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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CLIMATE FOCUSED U.S. EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Ireland				
Accenture plc	Computers	31	10,454	1.10
Medtronic plc	Healthcare – Products	94	10,429	1.10
			<u>20,883</u>	<u>2.20</u>
Switzerland				
Chubb Limited	Insurance	41	8,770	0.93
United States				
Abbott Laboratories	Healthcare – Products	76	8,995	0.95
AbbVie Incorporated	Pharmaceuticals	84	13,617	1.43
Activision Blizzard Incorporated	Software	37	2,964	0.31
Adobe Incorporated	Software	22	10,024	1.06
Advanced Micro Devices Incorporated	Semiconductors	60	6,560	0.69
Alphabet Incorporated Class A	Internet	9	25,032	2.64
Alphabet Incorporated Class C	Internet	7	19,551	2.06
Amazon.com Incorporated	Internet	8	26,080	2.75
American Tower Corporation	REIT	35	8,793	0.93
Amgen Incorporated	Biotechnology	20	4,836	0.51
Anthem Incorporated	Healthcare – Services	19	9,333	0.98
Apple Incorporated	Computers	312	54,478	5.74
Archer-Daniels-Midland Company	Agriculture	33	2,979	0.31
AT&T Incorporated	Telecommunications	363	8,578	0.90
Axis Capital Holdings Limited	Insurance	126	7,619	0.80
Baker Hughes Company	Oil & Gas Services	47	1,711	0.18
Bank of America Corporation	Banks	163	6,719	0.71
Berkshire Hathaway Incorporated	Insurance	21	7,411	0.78
Best Buy Company Incorporated	Retail	49	4,454	0.47
Bristol-Myers Squibb Company	Pharmaceuticals	148	10,808	1.14
Brixmor Property Group Incorporated	REIT	270	6,969	0.73
Broadcom Incorporated	Semiconductors	19	11,964	1.26
Builders FirstSource Incorporated	Building Materials	92	5,938	0.63
Capital One Financial Corporation	Diversified Financial Services	58	7,615	0.80
Carlyle Group Incorporated	Private Equity	139	6,799	0.72
Celanese Corporation	Chemicals	15	2,143	0.23
Charles Schwab Corporation	Diversified Financial Services	29	2,445	0.26
Cheniere Energy Incorporated	Pipelines	14	1,941	0.20
Cisco Systems Incorporated	Telecommunications	208	11,598	1.22
Citigroup Incorporated	Banks	113	6,034	0.64
CME Group Incorporated	Diversified Financial Services	11	2,616	0.28
Coca-Cola Company	Beverages	162	10,044	1.06
Comcast Corporation	Media	150	7,023	0.74
Consolidated Edison Incorporated	Electric	77	7,290	0.77
Copart Incorporated	Distribution/Wholesale	54	6,775	0.71
Costco Wholesale Corporation	Retail	22	12,669	1.34
Crane Company	Metal Fabricate/Hardware	50	5,414	0.57
CSX Corporation	Transportation	198	7,415	0.78
CVS Health Corporation	Pharmaceuticals	93	9,413	0.99
Danaher Corporation	Healthcare – Products	37	10,853	1.14
Dell Technologies Incorporated	Computers	43	2,158	0.23
Ecolab Incorporated	Chemicals	13	2,295	0.24
Evercore Incorporated	Diversified Financial Services	55	6,123	0.65
Exelon Corporation	Electric	153	7,287	0.77

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CLIMATE FOCUSED U.S. EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Expeditors International of Washington Incorporated	Transportation	59	6,086	0.64
Foot Locker Incorporated	Retail	59	1,750	0.18
Fortive Corporation	Electronics	53	3,229	0.34
Hess Corporation	Oil & Gas Services	34	3,639	0.38
Hologic Incorporated	Healthcare – Products	62	4,763	0.50
Home Depot Incorporated	Retail	41	12,273	1.29
HP Incorporated	Computers	183	6,643	0.70
Intel Corporation	Semiconductors	65	3,221	0.34
Interactive Brokers Group Incorporated	Diversified Financial Services	70	4,614	0.49
International Business Machines Corporation	Computers	18	2,340	0.25
Interpublic Group of Companies Incorporated	Advertising	146	5,176	0.55
Intuit Incorporated	Software	17	8,174	0.86
Intuitive Surgical Incorporated	Healthcare – Products	13	3,922	0.41
Jefferies Financial Group Incorporated	Diversified Financial Services	165	5,420	0.57
JPMorgan Chase & Company	Banks	113	15,404	1.62
Kinder Morgan Incorporated	Pipelines	321	6,070	0.64
KLA Corporation	Semiconductors	11	4,027	0.42
Kroger Company	Food	133	7,630	0.80
Louisiana-Pacific Corporation	Building Materials	104	6,461	0.68
Lowe's Companies Incorporated	Retail	17	3,437	0.36
MasterCard Incorporated	Diversified Financial Services	20	7,148	0.75
McDonald's Corporation	Retail	44	10,880	1.15
McKesson Corporation	Pharmaceuticals	27	8,266	0.87
Merck & Company Incorporated	Pharmaceuticals	142	11,651	1.23
Microsoft Corporation	Software	186	57,346	6.04
Molina Healthcare Incorporated	Healthcare – Services	22	7,339	0.77
Morgan Stanley	Banks	30	2,622	0.28
Netflix Incorporated	Internet	9	3,371	0.36
NextEra Energy Incorporated	Electric	27	2,287	0.24
NIKE Incorporated	Apparel	29	3,902	0.41
Novavax Incorporated	Biotechnology	60	4,419	0.47
Nucor Corporation	Iron/Steel	38	5,649	0.60
NVIDIA Corporation	Semiconductors	66	18,009	1.90
Omnicom Group Incorporated	Advertising	68	5,772	0.61
ONEOK Incorporated	Pipelines	87	6,145	0.65
Oracle Corporation	Software	28	2,316	0.24
Owens Corning	Building Materials	30	2,745	0.29
Parker-Hannifin Corporation	Miscellaneous Manufacturers	11	3,121	0.33
PayPal Holdings Incorporated	Commercial Services	22	2,544	0.27
PepsiCo Incorporated	Beverages	16	2,678	0.28
Procter & Gamble Company	Cosmetics/Personal Care	15	2,292	0.24
Prologis Incorporated	REIT	15	2,422	0.26
Prudential Financial Incorporated	Insurance	68	8,036	0.85
Qualcomm Incorporated	Semiconductors	64	9,781	1.03
Regions Financial Corporation	Banks	320	7,123	0.75
Reinsurance Group of America Incorporated	Insurance	43	4,707	0.50
Robert Half International Incorporated	Commercial Services	69	7,878	0.83
S&P Global Incorporated	Commercial Services	5	2,051	0.22
Salesforce.com Incorporated	Software	50	10,616	1.12
Schneider National Incorporated	Transportation	261	6,656	0.70
Sempra Energy	Electric	19	3,194	0.34

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CLIMATE FOCUSED U.S. EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Service Corporation International	Commercial Services	38	2,501	0.26
ServiceNow Incorporated	Software	12	6,683	0.70
Sherwin-Williams Company	Chemicals	9	2,247	0.24
Snap-on Incorporated	Hand/Machine Tools	33	6,781	0.71
SS&C Technologies Holdings Incorporated	Software	40	3,001	0.32
Starbucks Corporation	Retail	68	6,186	0.65
Steel Dynamics Incorporated	Iron/Steel	16	1,335	0.14
Target Corporation	Retail	30	6,367	0.67
Tesla Incorporated	Auto Manufacturers	17	18,319	1.93
Texas Instruments Incorporated	Semiconductors	59	10,825	1.14
Thermo Fisher Scientific Incorporated	Healthcare – Products	19	11,222	1.18
Tyson Foods Incorporated	Food	9	807	0.08
Union Pacific Corporation	Transportation	13	3,552	0.37
United Parcel Service Incorporated	Transportation	33	7,077	0.75
UnitedHealth Group Incorporated	Healthcare – Services	10	5,100	0.54
Verizon Communications Incorporated	Telecommunications	190	9,679	1.02
Vertex Pharmaceuticals Incorporated	Biotechnology	33	8,612	0.91
VICI Properties Incorporated	REIT	85	2,419	0.25
Visa Incorporated	Diversified Financial Services	71	15,745	1.66
VMware Incorporated	Software	12	1,366	0.14
Voya Financial Incorporated	Insurance	108	7,166	0.76
Walmart Incorporated	Retail	73	10,871	1.15
Walt Disney Company	Media	16	2,195	0.23
Williams-Sonoma Incorporated	Retail	45	6,525	0.69
Zoom Video Communications Incorporated	Software	21	2,462	0.26
			<u>907,651</u>	<u>95.65</u>
Total Common Shares			937,304	98.78
Exchange-Traded Funds				
Ireland				
iShares Core S&P 500 UCITS ETF USD Dist		990	45,248	4.77
Total Exchange-Traded Funds			45,248	4.77
Total Investments in Securities			982,552	103.55
	Interest Rate %		Nominal USD	
Cash at Banks				
Time Deposit				
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.13	9,337	9,337	0.98
Total Cash at Banks			9,337	0.98
<i>Other Assets and Liabilities, Net</i>			<i>(42,998)</i>	<i>(4.53)</i>
Total Net Assets			948,891	100.00

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CLIMATE FOCUSED U.S. EQUITY FUND

(o) Overnight deposit.

Key:	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	300,000 EUR	311,471	0.25
Scentre Group Trust 2 ±	5.13	24/9/2080	REIT	680,000 USD	667,250	0.54
Transurban Finance Company Proprietary Limited	1.75	29/3/2028	Commercial Services	400,000 EUR	440,687	0.36
					<u>1,419,408</u>	<u>1.15</u>
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	500,000 EUR	552,621	0.45
Raiffeisen Bank International AG ±	2.88	18/6/2032	Banks	500,000 EUR	513,861	0.41
					<u>1,066,482</u>	<u>0.86</u>
Belgium						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	500,000 EUR	497,352	0.40
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	600,000 EUR	629,988	0.51
Belfius Bank SA ±	1.25	6/4/2034	Banks	500,000 EUR	493,596	0.40
KBC Group NV ±	0.25	1/3/2027	Banks	400,000 EUR	421,941	0.34
Lonza Finance International NV	1.63	21/4/2027	Healthcare – Services	300,000 EUR	333,771	0.27
					<u>2,376,648</u>	<u>1.92</u>
Canada						
Toronto-Dominion Bank	3.23	24/7/2024	Banks	600,000 CAD	483,377	0.39
China						
NXP BV	3.88	18/6/2026	Semiconductors	845,000 USD	847,715	0.68
Denmark						
Jyske Bank AS ±	2.25	5/4/2029	Banks	300,000 EUR	335,015	0.27
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	100,000 EUR	104,702	0.09
					<u>439,717</u>	<u>0.36</u>
Finland						
Balder Finland OYJ	1.38	24/5/2030	Real Estate	400,000 EUR	387,607	0.31
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	Real Estate	300,000 EUR	280,734	0.23
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	200,000 EUR	189,678	0.15
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	300,000 EUR	325,244	0.26
Sampo OYJ ±	3.38	23/5/2049	Insurance	300,000 EUR	341,612	0.28
					<u>1,524,875</u>	<u>1.23</u>
France						
Arkema SA ^±	2.75	17/6/2024	Chemicals	300,000 EUR	332,247	0.27
BNP Paribas SA ±	0.50	30/5/2028	Banks	600,000 EUR	623,231	0.50
BNP Paribas SA ±	2.00	24/5/2031	Banks	500,000 GBP	615,021	0.50
BNP Paribas SA	3.38	9/1/2025	Banks	255,000 USD	253,707	0.20
BPCE SA ±	1.50	13/1/2042	Banks	200,000 EUR	207,333	0.17
BPCE SA ±	2.13	13/10/2046	Banks	200,000 EUR	191,362	0.15
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	500,000 EUR	525,042	0.42
Credit Agricole SA ±	1.87	9/12/2031	Banks	500,000 GBP	609,246	0.49
Electricite de France SA	1.00	13/10/2026	Electric	500,000 EUR	548,080	0.44
Electricite de France SA	5.50	17/10/2041	Electric	100,000 GBP	168,215	0.14

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
France (continued)						
Engie SA	1.00	26/10/2036	Electric	200,000 EUR	187,522	0.15
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	300,000 EUR	306,952	0.25
TotalEnergies Capital International SA	2.83	10/1/2030	Oil & Gas Services	780,000 USD	761,902	0.62
TotalEnergies SE ^±	2.71	5/5/2023	Oil & Gas Services	300,000 EUR	335,518	0.27
Veolia Environnement SA ^±	2.00	15/11/2027	Water	400,000 EUR	408,180	0.33
					<u>6,073,558</u>	<u>4.90</u>
Germany						
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	500,000 EUR	533,500	0.43
E.ON SE	1.63	29/3/2031	Electric	400,000 EUR	442,891	0.36
Fresenius Medical Care AG & Company KGaA	1.50	29/5/2030	Healthcare – Services	300,000 EUR	317,438	0.26
Hamburg Commercial Bank AG ±	0.50	22/9/2026	Banks	400,000 EUR	422,066	0.34
Hannover Rueck SE ±	1.13	9/10/2039	Insurance	500,000 EUR	496,634	0.40
LANXESS AG	0.63	1/12/2029	Chemicals	200,000 EUR	197,366	0.16
LEG Immobilien SE	0.75	30/6/2031	Real Estate	400,000 EUR	387,210	0.31
Merck KGaA ±	1.63	25/6/2079	Pharmaceuticals	500,000 EUR	551,742	0.44
MTU Aero Engines AG	3.00	1/7/2025	Aerospace/Defense	500,000 EUR	574,734	0.46
Vonovia SE	0.63	14/12/2029	Real Estate	400,000 EUR	395,144	0.32
Vonovia SE	0.75	1/9/2032	Real Estate	400,000 EUR	380,196	0.31
					<u>4,698,921</u>	<u>3.79</u>
Ireland						
Avolon Holdings Funding Limited	4.38	1/5/2026	Diversified Financial Services	660,000 USD	651,094	0.53
ESB Finance DAC	1.13	11/6/2030	Electric	300,000 EUR	321,604	0.26
GE Capital International Funding Company Unlimited Company	4.42	15/11/2035	Miscellaneous Manufacturers	373,000 USD	400,523	0.32
					<u>1,373,221</u>	<u>1.11</u>
Italy						
FinecoBank Banca Fineco SpA ±	0.50	21/10/2027	Banks	300,000 EUR	308,646	0.25
Hera SpA	1.00	25/4/2034	Electric	300,000 EUR	289,886	0.23
UniCredit SpA	4.63	12/4/2027	Banks	650,000 USD	651,430	0.53
					<u>1,249,962</u>	<u>1.01</u>
Japan						
Mizuho Financial Group Incorporated	3.66	28/2/2027	Banks	720,000 USD	723,082	0.58
Luxembourg						
Bevco Lux Sarl	1.00	16/1/2030	Diversified Financial Services	500,000 EUR	500,081	0.40
Blackstone Property Partners Europe Holdings Sarl	1.63	20/4/2030	Real Estate	100,000 EUR	99,388	0.08
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	500,000 EUR	490,251	0.40
Holcim Finance Luxembourg SA	0.50	23/4/2031	Building Materials	400,000 EUR	382,253	0.31
SELP Finance Sarl	1.50	20/11/2025	REIT	500,000 EUR	545,297	0.44
SES SA ^±	2.88	27/5/2026	Telecommunications	400,000 EUR	409,589	0.33
Swiss Re Finance Luxembourg SA ±	2.53	30/4/2050	Insurance	500,000 EUR	539,795	0.43
					<u>2,966,654</u>	<u>2.39</u>

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Netherlands						
ABN AMRO Bank NV	0.50	23/9/2029	Banks	800,000 EUR	809,205	0.65
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	500,000 EUR	525,145	0.42
Deutsche Telekom International Finance BV	2.25	13/4/2029	Telecommunications	300,000 GBP	384,052	0.31
Digital Intrepid Holding BV	0.63	15/7/2031	REIT	300,000 EUR	275,290	0.22
EnBW International Finance BV	1.88	31/10/2033	Electric	500,000 EUR	531,277	0.43
Enel Finance International NV (z)	0.00	17/6/2027	Electric	500,000 EUR	512,561	0.41
ING Groep NV ±	1.13	7/12/2028	Banks	500,000 GBP	588,277	0.48
Phoenix PIB Dutch Finance BV	2.38	5/8/2025	Pharmaceuticals	500,000 EUR	540,973	0.44
Prosus NV	3.83	8/2/2051	Internet	125,000 USD	91,094	0.07
Shell International Finance BV	1.00	10/12/2030	Oil & Gas Services	300,000 GBP	345,124	0.28
Stellantis NV	1.25	20/6/2033	Auto Manufacturers	800,000 EUR	761,928	0.62
Syngenta Finance NV	3.38	16/4/2026	Chemicals	400,000 EUR	450,638	0.36
Vesteda Finance BV	0.75	18/10/2031	Real Estate	300,000 EUR	295,700	0.24
Volkswagen International Finance NV ^±	4.38	28/3/2031	Auto Manufacturers	400,000 EUR	440,666	0.36
					<u>6,551,930</u>	<u>5.29</u>
Norway						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	500,000 EUR	506,739	0.41
DNB Bank ASA ±	1.38	2/12/2025	Banks	500,000 GBP	636,779	0.51
Equinor ASA	3.63	10/9/2028	Oil & Gas Services	635,000 USD	645,887	0.52
					<u>1,789,405</u>	<u>1.44</u>
Portugal						
Caixa Geral de Depositos SA ±	0.38	21/9/2027	Banks	400,000 EUR	414,076	0.33
Spain						
Acciona Energia Financiacion Filiales SA	1.38	26/1/2032	Energy-Alternate Sources	200,000 EUR	206,593	0.17
Banco Santander SA ±	4.18	24/3/2028	Banks	400,000 USD	402,029	0.32
Bankinter SA	0.63	6/10/2027	Banks	500,000 EUR	517,585	0.42
CaixaBank SA	1.13	12/11/2026	Banks	300,000 EUR	321,852	0.26
CaixaBank SA	1.50	3/12/2026	Banks	500,000 GBP	616,594	0.50
Cellnex Finance Company SA	2.00	15/2/2033	Engineering & Construction	300,000 EUR	282,777	0.23
Telefonica Emisiones SA	4.10	8/3/2027	Telecommunications	755,000 USD	772,175	0.62
					<u>3,119,605</u>	<u>2.52</u>
Sweden						
Akelius Residential Property AB ±	2.25	17/5/2081	Real Estate	300,000 EUR	308,063	0.25
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	500,000 EUR	568,336	0.46
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	400,000 EUR	379,780	0.31
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	400,000 EUR	428,201	0.34
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	400,000 EUR	398,250	0.32
Molnlycke Holding AB	0.63	15/11/2031	Healthcare – Products	400,000 EUR	379,773	0.31
Tele2 AB	2.13	15/5/2028	Telecommunications	300,000 EUR	335,566	0.27
Telefonaktiebolaget LM Ericsson	1.13	8/2/2027	Telecommunications	700,000 EUR	706,408	0.57
					<u>3,504,377</u>	<u>2.83</u>
Switzerland						
Credit Suisse AG	3.63	9/9/2024	Banks	820,000 USD	829,406	0.67
Credit Suisse Group AG	2.25	9/6/2028	Banks	400,000 GBP	492,792	0.40

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Switzerland (continued)						
UBS Group AG ±	2.75	11/2/2033	Banks	425,000 USD	386,189	0.31
UBS Group AG	4.13	24/9/2025	Banks	670,000 USD	682,511	0.55
					<u>2,390,898</u>	<u>1.93</u>
United Kingdom						
AstraZeneca plc	1.38	6/8/2030	Pharmaceuticals	45,000 USD	39,214	0.03
AXIS Specialty Finance plc	4.00	6/12/2027	Insurance	625,000 USD	630,852	0.51
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	300,000 EUR	332,685	0.27
BP Capital Markets plc ^±	4.25	22/3/2027	Oil & Gas Services	300,000 GBP	389,184	0.31
GlaxoSmithKline Capital plc	1.63	12/5/2035	Pharmaceuticals	300,000 GBP	344,942	0.28
HSBC Holdings plc	4.30	8/3/2026	Banks	1,130,000 USD	1,159,465	0.94
Lloyds Banking Group plc	2.25	16/10/2024	Banks	300,000 GBP	387,555	0.31
Motability Operations Group plc	2.38	3/7/2039	Commercial Services	300,000 GBP	372,364	0.30
NatWest Group plc ±	2.88	19/9/2026	Banks	300,000 GBP	390,478	0.32
NatWest Group plc	3.88	12/9/2023	Banks	815,000 USD	823,345	0.67
Reckitt Benckiser Treasury Services plc	2.75	26/6/2024	Household Products/Wares	935,000 USD	932,942	0.75
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	200,000 EUR	200,070	0.16
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	300,000 EUR	321,500	0.26
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	300,000 EUR	315,085	0.25
Tritax Big Box REIT plc	1.50	27/11/2033	REIT	300,000 GBP	338,654	0.27
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	100,000 EUR	104,137	0.08
Vodafone Group plc	0.90	24/11/2026	Telecommunications	400,000 EUR	439,600	0.36
WPP Finance 2010	3.75	19/9/2024	Advertising	465,000 USD	469,781	0.38
					<u>7,991,853</u>	<u>6.45</u>
United States						
AbbVie Incorporated	2.60	21/11/2024	Pharmaceuticals	860,000 USD	854,051	0.69
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	615,000 USD	638,196	0.51
Alexandria Real Estate Equities Incorporated	2.00	18/5/2032	REIT	740,000 USD	646,777	0.52
American International Group Incorporated	4.38	30/6/2050	Insurance	605,000 USD	663,092	0.54
American International Group Incorporated	4.75	1/4/2048	Insurance	1,155,000 USD	1,323,354	1.07
American Water Capital Corporation	3.45	1/5/2050	Water	460,000 USD	431,200	0.35
Amgen Incorporated	4.20	22/2/2052	Biotechnology	155,000 USD	160,300	0.13
Apple Incorporated	3.60	31/7/2042	Computers	100,000 GBP	153,027	0.12
AT&T Incorporated	3.65	1/6/2051	Telecommunications	810,000 USD	737,079	0.59
AT&T Incorporated	4.25	1/3/2027	Telecommunications	950,000 USD	993,155	0.80
Athene Holding Limited	3.50	15/1/2031	Insurance	675,000 USD	646,077	0.52
Avangrid Incorporated	3.80	1/6/2029	Electric	635,000 USD	644,381	0.52
Bank of America Corporation ±	2.83	24/10/2051	Banks	795,000 USD	676,077	0.55
Belrose Funding Trust	2.33	15/8/2030	Insurance	725,000 USD	634,996	0.51
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	760,000 USD	648,692	0.52
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	460,000 USD	381,839	0.31
Cantor Fitzgerald LP	4.88	1/5/2024	Diversified Financial Services	660,000 USD	680,328	0.55
Centene Corporation	2.45	15/7/2028	Healthcare – Services	625,000 USD	571,063	0.46
Charter Communications Operating LLC	3.75	15/2/2028	Media	650,000 USD	641,850	0.52

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Charter Communications Operating LLC	3.90	1/6/2052	Media	725,000 USD	611,400	0.49
Charter Communications Operating LLC	4.20	15/3/2028	Media	635,000 USD	641,673	0.52
Cigna Corporation	2.38	15/3/2031	Pharmaceuticals	710,000 USD	650,168	0.52
Citigroup Incorporated ±	1.68	15/5/2024	Banks	375,000 USD	371,922	0.30
Citigroup Incorporated ±	2.56	1/5/2032	Banks	150,000 USD	135,265	0.11
Citigroup Incorporated	3.30	27/4/2025	Banks	1,020,000 USD	1,027,011	0.83
Computershare US Incorporated	1.13	7/10/2031	Diversified Financial Services	500,000 EUR	495,457	0.40
Consolidated Edison Company of New York Incorporated	3.95	1/4/2050	Electric	625,000 USD	642,603	0.52
CVS Health Corporation	4.25	1/4/2050	Pharmaceuticals	595,000 USD	617,284	0.50
CVS Health Corporation	4.30	25/3/2028	Pharmaceuticals	103,000 USD	107,746	0.09
Dell International LLC	5.45	15/6/2023	Computers	198,000 USD	203,968	0.16
Dell International LLC	6.20	15/7/2030	Computers	560,000 USD	638,204	0.51
Empower Finance 2020 LP	1.78	17/3/2031	Insurance	765,000 USD	662,099	0.53
Equifax Incorporated	2.35	15/9/2031	Commercial Services	465,000 USD	415,912	0.34
Equifax Incorporated	2.60	1/12/2024	Commercial Services	545,000 USD	538,298	0.43
Equifax Incorporated	3.10	15/5/2030	Commercial Services	670,000 USD	638,962	0.52
Equinix Incorporated	2.15	15/7/2030	REIT	730,000 USD	638,872	0.52
ERP Operating LP	1.85	1/8/2031	REIT	600,000 USD	532,425	0.43
Fiserv Incorporated	3.50	1/7/2029	Software	795,000 USD	782,512	0.63
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	695,000 USD	672,886	0.54
General Motors Company	6.13	1/10/2025	Auto Manufacturers	595,000 USD	638,745	0.52
Goldman Sachs Group Incorporated ±	3.10	24/2/2033	Banks	690,000 USD	650,385	0.52
Goldman Sachs Group Incorporated	3.63	22/1/2023	Banks	845,000 USD	855,635	0.69
HCA Incorporated	3.63	15/3/2032	Healthcare – Services	440,000 USD	431,180	0.35
HCA Incorporated	4.38	15/3/2042	Healthcare – Services	440,000 USD	433,830	0.35
Hershey Company	2.65	1/6/2050	Food	755,000 USD	641,395	0.52
Hyatt Hotels Corporation	1.80	1/10/2024	Lodging	940,000 USD	904,412	0.73
Hyundai Capital America	1.80	15/10/2025	Auto Manufacturers	755,000 USD	705,153	0.57
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	725,000 USD	640,283	0.52
Intel Corporation	2.80	12/8/2041	Semiconductors	800,000 USD	706,321	0.57
Intercontinental Exchange Incorporated	2.10	15/6/2030	Diversified Financial Services	920,000 USD	840,208	0.68
Intercontinental Exchange Incorporated	3.75	1/12/2025	Diversified Financial Services	1,420,000 USD	1,459,409	1.18
International Flavors & Fragrances Incorporated	2.30	1/11/2030	Chemicals	760,000 USD	678,426	0.55
ITC Holdings Corporation	2.95	14/5/2030	Electric	685,000 USD	648,925	0.52
Jabil Incorporated	3.60	15/1/2030	Electronics	660,000 USD	639,391	0.52
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	695,000 USD	636,726	0.51
JPMorgan Chase & Company ±	3.21	1/4/2023	Banks	635,000 USD	635,000	0.51
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	455,000 USD	460,822	0.37
Keurig Dr Pepper Incorporated	4.60	25/5/2028	Beverages	950,000 USD	1,001,759	0.81
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	585,000 USD	629,734	0.51
Kinder Morgan Incorporated	2.00	15/2/2031	Pipelines	745,000 USD	651,423	0.53
Las Vegas Sands Corporation	3.50	18/8/2026	Lodging	200,000 USD	188,417	0.15
Las Vegas Sands Corporation	3.90	8/8/2029	Lodging	675,000 USD	618,976	0.50
Lowe's Companies Incorporated	4.25	1/4/2052	Retail	240,000 USD	248,240	0.20
Lowe's Companies Incorporated	4.45	1/4/2062	Retail	485,000 USD	504,685	0.41
Magallanes Incorporated	5.05	15/3/2042	Entertainment	255,000 USD	260,108	0.21

The accompanying notes are an integral part of these financial statements.

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Magallanes Incorporated	5.14	15/3/2052	Entertainment	1,110,000 USD	1,135,635	0.92
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	65,000 USD	68,047	0.05
McDonald's Corporation	1.45	1/9/2025	Retail	1,055,000 USD	1,008,425	0.81
Merck & Company Incorporated	2.15	10/12/2031	Pharmaceuticals	665,000 USD	615,080	0.50
Microchip Technology Incorporated	2.67	1/9/2023	Semiconductors	405,000 USD	403,644	0.33
MidAmerican Energy Company	3.15	15/4/2050	Electric	685,000 USD	629,120	0.51
Morgan Stanley	3.13	27/7/2026	Banks	915,000 USD	907,104	0.73
Morgan Stanley	3.70	23/10/2024	Banks	1,650,000 USD	1,679,609	1.36
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	1,010,000 USD	1,038,443	0.84
Nordstrom Incorporated	5.00	15/1/2044	Retail	730,000 USD	653,635	0.53
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	575,000 USD	598,170	0.48
Oracle Corporation	2.88	25/3/2031	Software	425,000 USD	387,511	0.31
Oracle Corporation	3.95	25/3/2051	Software	420,000 USD	367,170	0.30
Owl Rock Capital Corporation	5.25	15/4/2024	Investment Companies	640,000 USD	654,120	0.53
Public Service Company of Colorado	3.70	15/6/2028	Electric	270,000 USD	275,457	0.22
S&P Global Incorporated	1.25	15/8/2030	Commercial Services	460,000 USD	396,323	0.32
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	500,000 USD	378,034	0.30
Sabine Pass Liquefaction LLC	4.50	15/5/2030	Pipelines	620,000 USD	648,376	0.52
Sabine Pass Liquefaction LLC	5.75	15/5/2024	Pipelines	635,000 USD	664,615	0.54
Sabra Health Care LP	3.20	1/12/2031	REIT	235,000 USD	209,712	0.17
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	625,000 USD	635,676	0.51
Simon Property Group LP	1.75	1/2/2028	REIT	430,000 USD	391,722	0.32
Simon Property Group LP	3.25	13/9/2049	REIT	725,000 USD	649,135	0.52
Smithfield Foods Incorporated	3.00	15/10/2030	Food	705,000 USD	639,831	0.52
State Street Corporation	2.40	24/1/2030	Banks	410,000 USD	387,293	0.31
Stellantis Finance US Incorporated	2.69	15/9/2031	Auto Manufacturers	200,000 USD	175,552	0.14
TJX Companies Incorporated	1.60	15/5/2031	Retail	445,000 USD	389,077	0.31
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	755,000 USD	635,277	0.51
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	640,000 USD	643,741	0.52
Union Pacific Corporation	2.40	5/2/2030	Transportation	620,000 USD	586,749	0.47
Unum Group	4.50	15/12/2049	Insurance	685,000 USD	631,021	0.51
Verizon Communications Incorporated	2.88	15/1/2038	Telecommunications	400,000 EUR	482,170	0.39
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	950,000 USD	975,487	0.79
Vornado Realty LP	3.40	1/6/2031	REIT	40,000 USD	37,623	0.03
Western Union Company	2.85	10/1/2025	Diversified Financial Services	795,000 USD	785,842	0.63
Western Union Company	4.25	9/6/2023	Diversified Financial Services	740,000 USD	751,493	0.61
Williams Companies Incorporated	2.60	15/3/2031	Pipelines	710,000 USD	653,776	0.53
Williams Companies Incorporated	4.85	1/3/2048	Pipelines	620,000 USD	661,517	0.53
					62,691,001	50.59
Total Corporate Bonds and Notes					113,696,765	91.75
Government Bonds						
United States						
United States Treasury Bond	1.88	15/11/2051		1,000,000 USD	877,188	0.71
United States Treasury Bond	2.00	15/11/2041		1,410,000 USD	1,275,830	1.03
United States Treasury Note	0.25	30/9/2025		30,000 USD	27,712	0.02
United States Treasury Note	0.88	30/9/2026		775,000 USD	721,386	0.58

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CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND¹

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Government Bonds (continued)						
United States (continued)						
United States Treasury Note	1.88	28/2/2027		765,000 USD	744,500	0.60
United States Treasury Note	1.88	15/2/2032		320,000 USD	307,300	0.25
Total Government Bonds					3,953,916	3.19
Municipal Obligations						
United States						
New Jersey Transportation Trust Fund Authority	4.13	15/6/2042		130,000 USD	128,591	0.11
Total Municipal Obligations					128,591	0.11
Total Investments in Securities					117,779,272	95.05
Cash at Banks						
Time Deposit						
Canada						
Bank of Nova Scotia (o)	0.07			7,222 CAD	5,777	0.00
France						
HSBC Bank plc (o)	(0.78)			267,460 EUR	295,878	0.24
United Kingdom						
Barclays (o)	0.25			6,286 GBP	8,257	0.01
United States						
Citibank (o)	0.13			1,112,545 USD	1,112,545	0.90
Citibank (o)	0.13			2,128,138 USD	2,128,138	1.72
Total Time Deposits					3,550,595	2.87
Total Cash at Banks					3,550,595	2.87
<i>Other Assets and Liabilities, Net</i>					<i>2,587,909</i>	<i>2.08</i>
Total Net Assets					123,917,776	100.00

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	CAD	Canadian Dollar
	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Argentina				
MercadoLibre Incorporated	Internet	1,406	1,672,409	0.38
Brazil				
Americanas SA	Retail	1,430,331	9,808,825	2.24
Atacadao SA	Retail	741,000	3,504,966	0.80
B3 SA – Brasil Bolsa Balcao	Diversified Financial Services	1,867,900	6,163,495	1.40
Banco Bradesco SA ADR	Banks	487,317	2,261,151	0.51
Banco Inter SA	Banks	156,100	695,082	0.16
BK Brasil Operacao e Assessoria a Restaurantes SA	Retail	332,411	525,736	0.12
BRF SA ADR	Food	946,150	3,756,216	0.86
Compania Brasileira de Aluminio	Mining	277,300	1,167,781	0.27
Diagnosticos da America SA	Healthcare – Services	277,321	1,336,789	0.30
Hapvida Participacoes e Investimentos SA	Healthcare – Services	1,724,830	4,289,387	0.98
Lojas Renner SA	Retail	623,288	3,600,134	0.82
Magazine Luiza SA	Retail	763,900	1,094,254	0.25
Multiplan Empreendimentos Imobiliarios SA	Real Estate	178,506	917,828	0.21
Raia Drogasil SA	Retail	140,500	706,477	0.16
			39,828,121	9.08
Chile				
Banco Santander Chile ADR	Banks	101,664	2,296,590	0.52
Falabella SA	Retail	1,762,748	5,634,386	1.29
			7,930,976	1.81
China				
51job Incorporated ADR	Internet	80,420	4,708,591	1.07
Agora Incorporated ADR	Software	71,039	706,128	0.16
Alibaba Group Holding Limited	Internet	240,000	3,275,211	0.75
Alibaba Group Holding Limited ADR	Internet	76,918	8,368,678	1.91
Bilibili Incorporated ADR	Software	236,910	6,060,158	1.38
China Life Insurance Company Limited	Insurance	1,840,000	2,803,289	0.64
China Literature Limited	Internet	343,879	1,408,330	0.32
China Meidong Auto Holdings Limited	Retail	902,000	3,428,037	0.78
FinVolution Group ADR	Diversified Financial Services	450,173	1,787,187	0.41
GreenTree Hospitality Group Limited ADR	Lodging	238,751	1,198,530	0.27
Hua Medicine	Pharmaceuticals	642,611	316,658	0.07
JD.com Incorporated	Internet	18,266	519,026	0.12
Li Ning Company Limited	Retail	1,099,827	9,339,024	2.13
Meituan	Internet	444,300	8,416,793	1.92
New Oriental Education & Technology Group Incorporated ADR	Commercial Services	425,880	489,762	0.11
Shandong Weigao Group Medical Polymer Company Limited	Healthcare – Products	3,332,000	3,538,970	0.81
Tencent Holdings Limited	Internet	387,600	17,866,167	4.08
Tencent Music Entertainment Group ADR	Internet	390,678	1,902,602	0.43
Tongdao Liepin Group	Internet	129,159	291,186	0.07
Trip.com Group Limited ADR	Internet	186,885	4,320,781	0.99
Tsingtao Brewery Company Limited	Beverages	559,520	4,398,517	1.00
Uxin Limited ADR	Internet	555,000	566,100	0.13
Vipshop Holdings Limited ADR	Internet	510,558	4,595,022	1.05
Want Want China Holdings Limited	Food	5,743,000	5,299,297	1.21

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
China (continued)				
Weibo Corporation ADR	Internet	179,394	4,396,947	1.00
Xiaomi Corporation	Telecommunications	2,431,200	4,248,342	0.97
Zepp Health Corporation ADR	Home Furnishings	173,233	498,911	0.11
Zhou Hei Ya International Holdings Company Limited	Food	2,222,437	1,212,757	0.28
			<u>105,961,001</u>	<u>24.17</u>
Hong Kong				
AIA Group Limited	Insurance	915,000	9,554,325	2.18
Johnson Electric Holdings Limited	Electrical Components & Equipment	300,825	414,023	0.09
Sun Art Retail Group Limited	Retail	6,897,500	2,493,161	0.57
WH Group Limited	Food	11,792,506	7,405,166	1.69
			<u>19,866,675</u>	<u>4.53</u>
India				
Axis Bank Limited	Banks	397,248	3,954,955	0.90
Bajaj Finance Limited	Diversified Financial Services	30,752	2,920,465	0.67
Bharti Airtel Limited	Telecommunications	512,576	5,081,912	1.16
Bharti Airtel Limited – Partly Paid	Telecommunications	29,469	152,694	0.04
Dalmia Bharat Limited	Building Materials	50,724	995,350	0.23
Fortis Healthcare Limited	Healthcare – Services	413,989	1,577,383	0.36
HDFC Bank Limited ADR	Banks	94,622	5,803,167	1.32
Housing Development Finance Corporation Limited	Diversified Financial Services	83,400	2,607,758	0.60
Indus Towers Limited	Telecommunications	650,000	1,894,815	0.43
Kotak Mahindra Bank Limited	Banks	87,921	2,019,251	0.46
Max Financial Services Limited	Insurance	72,844	722,210	0.16
Reliance Industries Limited	Oil & Gas Services	395,800	13,689,763	3.12
Reliance Industries Limited GDR	Oil & Gas Services	46,000	3,155,779	0.72
SBI Life Insurance Company Limited	Insurance	68,076	1,002,968	0.23
Spandana Sphoorty Financial Limited	Diversified Financial Services	34,544	149,710	0.03
			<u>45,728,180</u>	<u>10.43</u>
Indonesia				
PT Bank Central Asia Tbk	Banks	5,670,000	3,148,355	0.72
PT Link Net Tbk	Media	2,128,993	635,919	0.15
PT Telkom Indonesia Persero Tbk ADR	Telecommunications	137,860	4,404,627	1.00
			<u>8,188,901</u>	<u>1.87</u>
Mexico				
America Movil SAB de CV ADR	Telecommunications	384,756	8,137,589	1.85
Becle SAB de CV	Beverages	1,299,314	3,183,940	0.73
Cemex SAB de CV ADR	Building Materials	420,129	2,222,483	0.51
Fibra Uno Administracion SA de CV	REIT	5,835,832	6,836,344	1.56
Fomento Economico Mexicano SAB de CV ADR	Beverages	149,366	12,374,973	2.82
Grupo Financiero Banorte SAB de CV	Banks	342,544	2,580,188	0.59
Wal-Mart de Mexico SAB de CV	Retail	430,700	1,765,026	0.40
			<u>37,100,543</u>	<u>8.46</u>
Nigeria				
IHS Holding Limited	Engineering & Construction	36,063	399,578	0.09

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Philippines				
Ayala Corporation	Real Estate	137,652	2,187,503	0.50
San Miguel Food & Beverage Incorporated	Food	370,119	441,682	0.10
SM Investments Corporation	Food	126,900	2,229,242	0.51
			4,858,427	1.11
Poland				
InPost SA	Transportation	177,000	1,123,036	0.26
Russia				
Fix Price Group Limited GDR *	Retail	133,409	0	0.00
HeadHunter Group plc ADR *	Internet	22,325	0	0.00
LUKOIL PJSC ADR *	Oil & Gas Services	32,612	0	0.00
Ozon Holdings plc ADR *	Internet	15,809	0	0.00
Sberbank of Russia PJSC ADR *	Banks	159,122	0	0.00
Yandex NV *	Internet	98,100	0	0.00
			0	0.00
South Africa				
MTN Group Limited	Telecommunications	394,586	5,105,598	1.17
Shoprite Holdings Limited	Food	279,100	4,504,843	1.03
Standard Bank Group Limited	Banks	187,208	2,325,858	0.53
Tiger Brands Limited	Food	151,980	1,683,871	0.38
			13,620,170	3.11
South Korea				
KT Corporation ADR	Telecommunications	420,526	6,030,343	1.37
LG Chem Limited	Chemicals	5,336	2,331,654	0.53
Naver Corporation	Internet	22,250	6,183,921	1.41
Samsung Electronics Company Limited	Semiconductors	464,950	26,605,826	6.07
Samsung Life Insurance Company Limited	Insurance	64,471	3,491,335	0.80
SK Hynix Incorporated	Semiconductors	49,300	4,742,621	1.08
			49,385,700	11.26
Taiwan				
MediaTek Incorporated	Semiconductors	227,880	7,091,748	1.62
President Chain Store Corporation	Retail	332,000	3,045,123	0.69
Taiwan Semiconductor Manufacturing Company Limited ADR	Semiconductors	328,560	34,255,666	7.81
Uni-President Enterprises Corporation	Food	4,055,071	9,254,336	2.11
			53,646,873	12.23
Thailand				
PTT Exploration & Production PCL	Oil & Gas Services	176,957	766,370	0.17
PTT PCL	Oil & Gas Services	2,734,300	3,194,529	0.73
Siam Commercial Bank PCL	Banks	747,700	2,541,056	0.58
Thai Beverage PCL	Beverages	7,805,850	4,107,385	0.94
			10,609,340	2.42

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EMERGING MARKETS EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
Turkey				
Agesa Hayat ve Emeklilik AS	Insurance	251,636	347,480	0.08
Total Common Shares			400,267,410	91.29
Total Investments in Securities			400,267,410	91.29
	Interest Rate %		Nominal USD	
Cash at Banks				
Time Deposit				
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.13	40,415,051	40,415,051	9.22
Current Accounts at Bank			710,066	0.16
Total Cash at Banks			41,125,117	9.38
<i>Other Assets and Liabilities, Net</i>			<i>(2,935,485)</i>	<i>(0.67)</i>
Total Net Assets			438,457,042	100.00

* The security is fair valued in accordance with procedures approved by the Board of Directors.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GDR	Global Depository Receipt
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Brazil				
Ambev SA	<i>Beverages</i>	435,700	1,409,307	0.71
Banco BTG Pactual SA	<i>Diversified Financial Services</i>	244,740	1,338,576	0.68
BB Seguridade Participacoes SA	<i>Insurance</i>	386,000	2,072,266	1.05
Companhia Brasileira de Aluminio	<i>Mining</i>	413,800	1,742,618	0.88
Minerva SA	<i>Food</i>	421,444	1,120,652	0.57
Petroleo Brasileiro SA ADR	<i>Oil & Gas Services</i>	113,691	1,589,400	0.80
			<u>9,272,819</u>	<u>4.69</u>
Chile				
Banco Santander Chile	<i>Banks</i>	31,352,247	1,765,656	0.89
Sociedad Quimica y Minera de Chile SA ADR	<i>Chemicals</i>	27,597	2,362,303	1.20
			<u>4,127,959</u>	<u>2.09</u>
China				
Alibaba Group Holding Limited	<i>Internet</i>	338,900	4,624,871	2.34
Baidu Incorporated	<i>Internet</i>	150,212	2,651,043	1.34
Baoshan Iron & Steel Company Limited	<i>Iron/Steel</i>	1,536,400	1,627,075	0.82
Beijing Jingneng Clean Energy Company Limited	<i>Energy-Alternate Sources</i>	4,070,000	918,380	0.47
China Construction Bank Corporation	<i>Banks</i>	4,449,000	3,332,591	1.69
China International Capital Corporation Limited	<i>Diversified Financial Services</i>	766,800	1,695,177	0.86
China Merchants Bank Company Limited	<i>Banks</i>	125,000	973,053	0.49
China Oilfield Services Limited	<i>Oil & Gas Services</i>	1,136,000	1,154,217	0.58
China Yangtze Power Company Limited	<i>Electric</i>	663,795	2,290,530	1.16
China Yongda Automobiles Services Holdings Limited	<i>Retail</i>	1,270,500	1,372,605	0.70
ENN Energy Holdings Limited	<i>Oil & Gas Services</i>	91,600	1,368,131	0.69
Guangzhou Automobile Group Company Limited	<i>Auto Manufacturers</i>	1,490,000	1,228,622	0.62
Huatai Securities Company Limited	<i>Diversified Financial Services</i>	646,800	989,798	0.50
Inner Mongolia Yili Industrial Group Company Limited	<i>Food</i>	305,680	1,767,377	0.90
LB Group Company Limited	<i>Chemicals</i>	247,100	894,049	0.45
Lenovo Group Limited	<i>Computers</i>	1,430,000	1,549,057	0.78
Midea Group Company Limited	<i>Home Furnishings</i>	339,301	3,020,626	1.53
NARI Technology Company Limited	<i>Machinery – Diversified</i>	224,690	1,105,152	0.56
Ping An Insurance Group Company of China Limited	<i>Insurance</i>	170,500	1,191,977	0.60
Postal Savings Bank of China Company Limited	<i>Banks</i>	4,059,000	3,268,499	1.65
Tingyi Cayman Islands Holding Corporation	<i>Food</i>	984,000	1,650,015	0.84
Topsports International Holdings Limited	<i>Retail</i>	1,678,000	1,394,653	0.71
Universal Scientific Industrial Shanghai Company Limited	<i>Home Furnishings</i>	371,300	703,907	0.36
Xinyangfeng Agricultural Technology Company Limited	<i>Chemicals</i>	406,800	1,094,973	0.55
Zhejiang NHU Company Limited	<i>Pharmaceuticals</i>	486,800	2,415,607	1.22
Zoomlion Heavy Industry Science & Technology Company Limited	<i>Machinery-Construction & Mining</i>	1,795,600	1,133,632	0.57
			<u>45,415,617</u>	<u>22.98</u>
Hong Kong				
China Merchants Port Holdings Company Limited	<i>Commercial Services</i>	1,052,000	1,894,636	0.96

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Hong Kong (continued)				
China Resources Land Limited	Real Estate	620,000	2,870,691	1.45
China State Construction International Holdings Limited	Engineering & Construction	1,986,000	2,633,594	1.33
Chow Tai Fook Jewellery Group Limited	Retail	691,800	1,249,467	0.63
Kunlun Energy Company Limited	Oil & Gas Services	1,144,000	988,685	0.50
Nine Dragons Paper Holdings Limited	Forest Products & Paper	888,000	771,091	0.39
			<u>10,408,164</u>	<u>5.26</u>
India				
Bank of Baroda	Banks	840,599	1,226,276	0.62
Embassy Office Parks REIT	REIT	367,331	1,797,554	0.91
GAIL India Limited	Oil & Gas Services	1,456,253	2,978,110	1.51
Hero MotoCorp Limited	Leisure Time	53,918	1,621,682	0.82
Hindustan Petroleum Corporation Limited	Oil & Gas Services	355,533	1,258,721	0.64
ICICI Securities Limited	Diversified Financial Services	174,283	1,423,427	0.72
Indus Towers Limited	Telecommunications	759,732	2,214,694	1.12
Infosys Limited ADR	Computers	152,568	3,797,418	1.92
LIC Housing Finance Limited	Diversified Financial Services	338,333	1,590,634	0.80
Power Grid Corporation of India Limited	Electric	1,212,924	3,457,967	1.75
Tech Mahindra Limited	Software	122,976	2,419,552	1.22
			<u>23,786,035</u>	<u>12.03</u>
Indonesia				
PT Bank Negara Indonesia Persero Tbk	Banks	2,299,582	1,313,850	0.66
PT Bank Rakyat Indonesia Persero Tbk	Banks	4,067,899	1,313,870	0.67
PT Telkom Indonesia Persero Tbk	Telecommunications	5,586,000	1,777,193	0.90
			<u>4,404,913</u>	<u>2.23</u>
Malaysia				
Genting Malaysia Bhd	Lodging	2,900,600	2,047,002	1.04
RHB Bank Bhd	Banks	963,400	1,365,597	0.69
			<u>3,412,599</u>	<u>1.73</u>
Mexico				
America Movil SAB de CV ADR	Telecommunications	63,042	1,333,338	0.68
Grupo Financiero Banorte SAB de CV	Banks	164,700	1,240,591	0.63
Wal-Mart de Mexico SAB de CV	Retail	571,072	2,340,276	1.18
			<u>4,914,205</u>	<u>2.49</u>
Panama				
Copa Holdings SA	Airlines	19,875	1,662,345	0.84
Philippines				
Bank of the Philippine Islands	Banks	494,750	952,306	0.48
International Container Terminal Services Incorporated	Commercial Services	224,800	973,851	0.49
			<u>1,926,157</u>	<u>0.97</u>
Qatar				
Qatar National Bank QPSC	Banks	268,983	1,699,874	0.86

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Russia				
Alrosa PJSC *	Mining	638,450	1	0.00
Magnit PJSC *	Food	15,789	0	0.00
			1	0.00
Saudi Arabia				
Alinma Bank	Banks	212,670	2,193,103	1.11
Jarir Marketing Company	Retail	19,704	1,032,421	0.52
Saudi National Bank	Banks	111,751	2,102,702	1.07
Saudi Telecom Company	Telecommunications	37,490	1,072,707	0.54
			6,400,933	3.24
Singapore				
BOC Aviation Limited	Diversified Financial Services	169,900	1,334,588	0.67
South Africa				
Absa Group Limited	Banks	147,557	1,913,277	0.97
Bidvest Group Limited	Commercial Services	154,798	2,369,773	1.20
Gold Fields Limited ADR	Mining	60,965	942,519	0.48
Mr Price Group Limited	Retail	70,190	1,036,347	0.52
Standard Bank Group Limited	Banks	167,170	2,076,908	1.05
			8,338,824	4.22
South Korea				
Doosan Bobcat Incorporated	Machinery-Construction & Mining	42,678	1,356,317	0.69
Hana Financial Group Incorporated	Diversified Financial Services	53,790	2,139,399	1.08
Kangwon Land Incorporated	Lodging	66,104	1,507,701	0.76
KB Financial Group Incorporated	Diversified Financial Services	56,759	2,844,415	1.44
Kia Corporation	Auto Manufacturers	27,427	1,661,203	0.84
Samsung Electronics Company Limited	Semiconductors	101,462	5,805,958	2.94
SK Telecom Company Limited	Telecommunications	46,485	2,173,558	1.10
			17,488,551	8.85
Taiwan				
Advantech Company Limited	Computers	140,000	1,793,907	0.91
CTBC Financial Holding Company Limited	Diversified Financial Services	3,097,000	3,156,171	1.60
Delta Electronics Incorporated	Electrical Components & Equipment	106,000	982,803	0.50
Evergreen Marine Corporation Taiwan Limited	Transportation	244,000	1,134,151	0.57
Hon Hai Precision Industry Company Limited	Electronics	630,600	2,315,456	1.17
Lite-On Technology Corporation	Home Furnishings	110,000	259,905	0.13
MediaTek Incorporated	Semiconductors	35,000	1,089,219	0.55
Quanta Computer Incorporated	Computers	307,000	940,172	0.48
Taiwan Semiconductor Manufacturing Company Limited	Semiconductors	767,000	15,733,871	7.96
United Microelectronics Corporation	Semiconductors	474,000	870,465	0.44
			28,276,120	14.31
Thailand				
Bangkok Bank PCL	Banks	507,000	2,077,251	1.05
Supalai PCL	Real Estate	1,534,600	1,001,528	0.51
Tisco Financial Group PCL	Diversified Financial Services	463,500	1,400,955	0.71
			4,479,734	2.27

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EMERGING MARKETS EQUITY INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	<i>Banks</i>	504,904	1,438,778	0.73
Aldar Properties PJSC	<i>Real Estate</i>	1,071,437	1,434,288	0.72
Fertiglobe plc	<i>Chemicals</i>	945,195	1,285,704	0.65
			<u>4,158,770</u>	<u>2.10</u>
United States				
Freeport-McMoRan Incorporated	<i>Mining</i>	43,614	2,169,360	1.10
Total Common Shares			<u>183,677,568</u>	<u>92.93</u>
	Dividend Yield %			
Preferred Shares				
Brazil				
Itausa SA	5.31 <i>Investment Companies</i>	780,400	1,762,069	0.89
South Korea				
LG Chem Limited	4.70 <i>Chemicals</i>	6,755	1,515,153	0.77
Samsung Electronics Company Limited	1.75 <i>Semiconductors</i>	96,291	4,989,361	2.52
			<u>6,504,514</u>	<u>3.29</u>
Total Preferred Shares			<u>8,266,583</u>	<u>4.18</u>
Total Investments in Securities			<u>191,944,151</u>	<u>97.11</u>
	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Netherlands				
ING Bank NV (o)	4.10	470,586 ZAR	32,204	0.02
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.25	6 GBP	8	0.00
United Kingdom				
ANZ (o)	0.13	3,417,038 USD	3,417,038	1.73
Total Time Deposits			<u>3,449,250</u>	<u>1.75</u>
Current Accounts at Bank			<u>1,307,017</u>	<u>0.66</u>
Total Cash at Banks			<u>4,756,267</u>	<u>2.41</u>
<i>Other Assets and Liabilities, Net</i>			<u>946,294</u>	<u>0.48</u>
Total Net Assets			<u>197,646,712</u>	<u>100.00</u>

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EMERGING MARKETS EQUITY INCOME FUND

* The security is fair valued in accordance with procedures approved by the Board of Directors.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

The securities have been classified based upon country of incorporation/domiciliation.

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Australia						
APT Pipelines Limited	2.00	15/7/2030	Oil & Gas Services	300,000 EUR	292,897	0.26
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	800,000 EUR	750,816	0.66
Santos Finance Limited	4.13	14/9/2027	Oil & Gas Services	300,000 USD	268,626	0.24
Transurban Finance Company Proprietary Limited	1.75	29/3/2028	Commercial Services	400,000 EUR	398,361	0.35
					<u>1,710,700</u>	<u>1.51</u>
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	600,000 EUR	599,453	0.53
Erste Group Bank AG	0.13	17/5/2028	Banks	300,000 EUR	273,592	0.24
Raiffeisen Bank International AG ±	2.88	18/6/2032	Banks	300,000 EUR	278,704	0.25
					<u>1,151,749</u>	<u>1.02</u>
Belgium						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	900,000 EUR	809,251	0.72
Argenta Spaarbank NV	1.00	6/2/2024	Banks	500,000 EUR	501,322	0.44
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	600,000 EUR	569,480	0.50
Belfius Bank SA ±	1.25	6/4/2034	Banks	500,000 EUR	446,189	0.39
Ethias SA	5.00	14/1/2026	Insurance	700,000 EUR	763,847	0.68
KBC Group NV ±	0.25	1/3/2027	Banks	400,000 EUR	381,416	0.34
KBC Group NV ±	1.50	29/3/2026	Banks	400,000 EUR	401,487	0.35
Lonza Finance International NV	1.63	21/4/2027	Healthcare – Services	300,000 EUR	301,714	0.27
Solvay SA ^±	4.25	4/12/2023	Chemicals	300,000 EUR	304,500	0.27
					<u>4,479,206</u>	<u>3.96</u>
Denmark						
Carlsberg Breweries AS	0.38	30/6/2027	Beverages	500,000 EUR	467,513	0.41
H Lundbeck AS	0.88	14/10/2027	Biotechnology	600,000 EUR	561,720	0.50
Jyske Bank AS ±	0.38	15/10/2025	Banks	200,000 EUR	196,060	0.17
Jyske Bank AS ±	2.25	5/4/2029	Banks	600,000 EUR	605,676	0.54
Nykredit Realkredit AS	0.88	17/1/2024	Banks	700,000 EUR	699,988	0.62
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	200,000 EUR	189,292	0.17
					<u>2,720,249</u>	<u>2.41</u>
Estonia						
Luminor Bank AS ±	0.79	3/12/2024	Banks	400,000 EUR	390,200	0.34
Finland						
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	Real Estate	400,000 EUR	338,362	0.30
Castellum Helsinki Finance Holding Abp	2.00	24/3/2025	Real Estate	100,000 EUR	99,611	0.09
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	195,000 EUR	167,173	0.15
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	800,000 EUR	784,016	0.69
Sampo OYJ ±	3.38	23/5/2049	Insurance	400,000 EUR	411,736	0.36
					<u>1,800,898</u>	<u>1.59</u>
France						
Accor SA	2.38	29/11/2028	Lodging	600,000 EUR	575,114	0.51
ALD SA	0.88	18/7/2022	Commercial Services	400,000 EUR	401,224	0.35
ALD SA	1.25	2/3/2026	Commercial Services	700,000 EUR	686,133	0.61

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
France (continued)						
Arkema SA ^±	2.75	17/6/2024	Chemicals	300,000 EUR	300,336	0.27
Atos SE	1.00	12/11/2029	Computers	600,000 EUR	496,744	0.44
AXA SA ±	1.38	7/10/2041	Insurance	1,000,000 EUR	895,845	0.79
Banque Federative du Credit Mutuel SA	0.25	29/6/2028	Banks	400,000 EUR	369,533	0.33
Banque Federative du Credit Mutuel SA	1.00	23/5/2025	Banks	1,100,000 EUR	1,096,682	0.97
BNP Paribas SA ±	0.50	19/2/2028	Banks	400,000 EUR	375,756	0.33
BNP Paribas SA	1.25	19/3/2025	Banks	1,100,000 EUR	1,101,186	0.97
BPCE SA	1.00	1/4/2025	Banks	200,000 EUR	198,870	0.18
BPCE SA ±	1.50	13/1/2042	Banks	200,000 EUR	187,420	0.17
BPCE SA ±	2.13	13/10/2046	Banks	200,000 EUR	172,983	0.15
BPCE SA	3.50	23/10/2027	Banks	600,000 USD	527,253	0.47
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	0.75	7/7/2028	Insurance	600,000 EUR	537,834	0.48
Capgemini SE	1.13	23/6/2030	Computers	900,000 EUR	863,258	0.76
CNP Assurances ±	4.25	5/6/2045	Insurance	500,000 EUR	533,620	0.47
Credit Agricole Assurances SA	1.50	6/10/2031	Insurance	700,000 EUR	629,373	0.56
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	600,000 EUR	569,537	0.50
Credit Agricole SA ±	0.50	21/9/2029	Banks	300,000 EUR	275,223	0.24
Credit Agricole SA ±	1.00	22/4/2026	Banks	500,000 EUR	494,798	0.44
Electricite de France SA	2.00	2/10/2030	Electric	500,000 EUR	507,303	0.45
Electricite de France SA	2.00	9/12/2049	Electric	900,000 EUR	816,442	0.72
Electricite de France SA ^±	2.63	1/12/2027	Electric	400,000 EUR	357,992	0.32
La Mondiale SAM ^±	5.05	17/12/2025	Insurance	305,000 EUR	331,535	0.29
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	300,000 EUR	277,471	0.24
PSA Banque France SA	0.63	21/6/2024	Diversified Financial Services	500,000 EUR	496,134	0.44
RCI Banque SA	1.00	17/5/2023	Auto Manufacturers	300,000 EUR	300,060	0.26
Renault SA	2.38	25/5/2026	Auto Manufacturers	300,000 EUR	282,612	0.25
TDF Infrastructure SASU	1.75	1/12/2029	Media	500,000 EUR	456,207	0.40
Teleperformance	0.25	26/11/2027	Computers	400,000 EUR	368,480	0.33
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	400,000 EUR	366,500	0.32
TotalEnergies SE ^±	1.75	4/4/2024	Oil & Gas Services	400,000 EUR	398,000	0.35
Unibail-Rodamco-Westfield SE	0.75	25/10/2028	REIT	500,000 EUR	460,965	0.41
Verallia SA	1.63	14/5/2028	Packaging & Containers	300,000 EUR	279,078	0.25
					16,987,501	15.02
Germany						
Albemarle New Holding GmbH	1.63	25/11/2028	Chemicals	500,000 EUR	476,360	0.42
Allianz SE ±	2.12	8/7/2050	Insurance	300,000 EUR	289,350	0.26
Bayer AG	0.75	6/1/2027	Pharmaceuticals	700,000 EUR	671,692	0.59
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	400,000 EUR	385,808	0.34
Bayer AG ±	3.13	12/11/2079	Pharmaceuticals	300,000 EUR	285,066	0.25
Deutsche Bank AG ±	1.00	19/11/2025	Banks	300,000 EUR	294,117	0.26
Deutsche Bank AG ±	4.00	24/6/2032	Banks	300,000 EUR	300,312	0.27
Deutsche Telekom AG	1.75	9/12/2049	Telecommunications	400,000 EUR	381,732	0.34
E.ON SE	1.63	29/3/2031	Electric	600,000 EUR	600,530	0.53
Fresenius Medical Care AG & Company KGaA	1.50	29/5/2030	Healthcare – Services	300,000 EUR	286,950	0.25
Hamburg Commercial Bank AG	0.38	9/3/2026	Banks	700,000 EUR	676,753	0.60
Hamburg Commercial Bank AG	0.75	23/11/2023	Banks	300,000 EUR	300,708	0.27

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Germany (continued)						
LANXESS AG (z)	0.00	8/9/2027	Chemicals	700,000 EUR	639,002	0.56
LANXESS AG	0.63	1/12/2029	Chemicals	300,000 EUR	267,614	0.24
LEG Immobilien SE	0.75	30/6/2031	Real Estate	600,000 EUR	525,030	0.46
MTU Aero Engines AG	3.00	1/7/2025	Aerospace/Defense	500,000 EUR	519,534	0.46
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen ±	1.25	26/5/2041	Insurance	300,000 EUR	267,726	0.24
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	500,000 EUR	507,594	0.45
Vonovia SE	0.63	14/12/2029	Real Estate	300,000 EUR	267,894	0.24
Vonovia SE	0.75	1/9/2032	Real Estate	1,000,000 EUR	859,200	0.76
					8,802,972	7.79
Ireland						
Abbott Ireland Financing DAC	1.50	27/9/2026	Healthcare – Products	400,000 EUR	407,041	0.36
AIB Group plc	2.25	3/7/2025	Banks	300,000 EUR	307,260	0.27
Bank of Ireland Group plc ±	4.13	19/9/2027	Banks	400,000 USD	358,639	0.32
ESB Finance DAC	1.13	11/6/2030	Electric	600,000 EUR	581,431	0.51
Experian Europe DAC	1.56	16/5/2031	Commercial Services	200,000 EUR	196,340	0.17
Fresenius Finance Ireland plc	0.88	1/10/2031	Healthcare – Services	400,000 EUR	353,419	0.31
Smurfit Kappa Treasury ULC	0.50	22/9/2029	Packaging & Containers	900,000 EUR	809,228	0.72
					3,013,358	2.66
Italy						
Banco BPM SpA	2.50	21/6/2024	Banks	300,000 EUR	305,996	0.27
ENI SpA ^±	2.75	11/2/2030	Oil & Gas Services	300,000 EUR	270,662	0.24
FincoBank Banca Finco SpA ±	0.50	21/10/2027	Banks	300,000 EUR	279,002	0.25
Hera SpA	1.00	25/4/2034	Electric	400,000 EUR	349,391	0.31
Infrastrutture Wireless Italiane SpA	1.75	19/4/2031	Engineering & Construction	500,000 EUR	450,450	0.40
Intesa Sanpaolo SpA	0.75	4/12/2024	Banks	100,000 EUR	99,380	0.09
Intesa Sanpaolo SpA	1.00	4/7/2024	Banks	300,000 EUR	300,443	0.26
Intesa Sanpaolo SpA	2.63	20/6/2024	Banks	300,000 EUR	309,510	0.27
Snam SpA (z)	0.00	7/12/2028	Oil & Gas Services	200,000 EUR	177,948	0.16
UniCredit SpA ±	2.73	15/1/2032	Banks	300,000 EUR	282,635	0.25
					2,825,417	2.50
Japan						
Mizuho Financial Group Incorporated	0.52	10/6/2024	Banks	600,000 EUR	597,799	0.53
Mizuho Financial Group Incorporated	0.69	7/10/2030	Banks	400,000 EUR	362,339	0.32
Takeda Pharmaceutical Company Limited	2.00	9/7/2040	Pharmaceuticals	600,000 EUR	566,898	0.50
					1,527,036	1.35
Luxembourg						
Becton Dickinson Euro Finance Sarl	0.33	13/8/2028	Healthcare – Products	600,000 EUR	549,185	0.49
Bevco Lux Sarl	1.00	16/1/2030	Diversified Financial Services	900,000 EUR	813,692	0.72
Blackstone Property Partners Europe Holdings Sarl	1.63	20/4/2030	Real Estate	400,000 EUR	359,369	0.32
DH Europe Finance II Sarl	0.20	18/3/2026	Healthcare – Products	600,000 EUR	576,655	0.51
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	400,000 EUR	354,532	0.31
Grand City Properties SA	1.50	22/2/2027	Real Estate	300,000 EUR	290,387	0.26
Holcim Finance Luxembourg SA	0.50	23/4/2031	Building Materials	400,000 EUR	345,539	0.30
Prologis International Funding II SA	0.88	9/7/2029	Real Estate	600,000 EUR	557,202	0.49

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Luxembourg (continued)						
SELP Finance Sarl	1.50	20/11/2025	REIT	400,000 EUR	394,339	0.35
SES SA	2.00	2/7/2028	Telecommunications	900,000 EUR	876,803	0.77
SES SA ^±	2.88	27/5/2026	Telecommunications	400,000 EUR	370,250	0.33
SIG Combibloc PurchaseCo Sarl	2.13	18/6/2025	Packaging & Containers	200,000 EUR	200,254	0.18
Simon International Finance SCA	1.13	19/3/2033	REIT	600,000 EUR	526,518	0.47
Swiss Re Finance Luxembourg SA ±	2.53	30/4/2050	Insurance	500,000 EUR	487,950	0.43
					<u>6,702,675</u>	<u>5.93</u>
Netherlands						
ABB Finance BV (z)	0.00	19/1/2030	Engineering & Construction	500,000 EUR	443,402	0.39
ABN AMRO Bank NV	0.50	23/9/2029	Banks	700,000 EUR	640,049	0.57
American Medical Systems Europe BV	0.75	8/3/2025	Healthcare – Products	300,000 EUR	296,548	0.26
American Medical Systems Europe BV	1.38	8/3/2028	Healthcare – Products	300,000 EUR	293,607	0.26
ASR Nederland NV ±	3.38	2/5/2049	Insurance	300,000 EUR	303,372	0.27
Citycon Treasury BV	1.63	12/3/2028	Real Estate	500,000 EUR	424,873	0.38
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	500,000 EUR	474,707	0.42
de Volksbank NV	0.75	25/6/2023	Banks	400,000 EUR	402,988	0.36
Digital Dutch Finco BV	1.50	15/3/2030	REIT	300,000 EUR	276,078	0.24
Digital Intrepid Holding BV	0.63	15/7/2031	REIT	800,000 EUR	663,600	0.59
Enel Finance International NV (z)	0.00	17/6/2027	Electric	500,000 EUR	463,332	0.41
Enel Finance International NV	0.88	17/6/2036	Electric	600,000 EUR	495,752	0.44
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	400,000 EUR	381,650	0.34
Iberdrola International BV ^±	2.25	28/1/2029	Electric	400,000 EUR	375,500	0.33
ING Groep NV ±	0.25	18/2/2029	Banks	1,100,000 EUR	1,003,880	0.89
LeasePlan Corporation NV	0.75	3/10/2022	Diversified Financial Services	600,000 EUR	602,643	0.53
NIBC Bank NV	2.00	9/4/2024	Banks	200,000 EUR	203,634	0.18
Phoenix PIB Dutch Finance BV	2.38	5/8/2025	Pharmaceuticals	600,000 EUR	586,818	0.52
Repsol International Finance BV ^±	3.75	11/3/2026	Oil & Gas Services	400,000 EUR	403,000	0.36
Shell International Finance BV	1.25	11/11/2032	Oil & Gas Services	350,000 EUR	338,093	0.30
Stellantis NV	1.25	20/6/2033	Auto Manufacturers	400,000 EUR	344,374	0.30
Stellantis NV	2.75	15/5/2026	Auto Manufacturers	700,000 EUR	725,893	0.64
Syngenta Finance NV	3.38	16/4/2026	Chemicals	400,000 EUR	407,356	0.36
Telefonica Europe BV ^±	3.88	22/6/2026	Telecommunications	600,000 EUR	605,250	0.53
Upjohn Finance BV	1.91	23/6/2032	Pharmaceuticals	200,000 EUR	179,704	0.16
Vesteda Finance BV	0.75	18/10/2031	Real Estate	200,000 EUR	178,200	0.16
Volkswagen International Finance NV	0.05	10/6/2024	Auto Manufacturers	800,000 EUR	781,845	0.69
Volkswagen International Finance NV	0.88	22/9/2028	Auto Manufacturers	300,000 EUR	281,002	0.25
Volkswagen International Finance NV ^±	4.38	28/3/2031	Auto Manufacturers	400,000 EUR	398,342	0.35
					<u>12,975,492</u>	<u>11.48</u>
Norway						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	600,000 EUR	549,683	0.49
Aker BP ASA	3.00	15/1/2025	Oil & Gas Services	200,000 USD	177,065	0.16
Equinor ASA	1.38	22/5/2032	Oil & Gas Services	400,000 EUR	391,003	0.34
					<u>1,117,751</u>	<u>0.99</u>
Portugal						
Caixa Geral de Depositos SA ±	5.75	28/6/2028	Banks	300,000 EUR	312,502	0.28

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Spain						
Acciona Energia Financiacion Filiales SA	1.38	26/11/2032	Energy-Alternate Sources	200,000 EUR	186,751	0.17
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	400,000 EUR	383,888	0.34
Banco de Sabadell SA ±	1.13	11/3/2027	Banks	500,000 EUR	486,054	0.43
Banco de Sabadell SA ±	2.63	24/3/2026	Banks	500,000 EUR	499,866	0.44
Bankinter SA	0.63	6/10/2027	Banks	900,000 EUR	842,173	0.75
CaixaBank SA ±	3.75	15/2/2029	Banks	400,000 EUR	412,538	0.36
Cellnex Finance Company SA	2.00	15/2/2033	Engineering & Construction	500,000 EUR	426,029	0.38
NorteGas Energia Distribucion SA	2.07	28/9/2027	Oil & Gas Services	400,000 EUR	398,112	0.35
					3,635,411	3.22
Sweden						
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	400,000 EUR	411,000	0.36
Castellum AB ^±	3.13	2/12/2026	Real Estate	105,000 EUR	93,450	0.08
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	700,000 EUR	600,782	0.53
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	300,000 EUR	290,306	0.26
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	500,000 EUR	450,000	0.40
Molnlycke Holding AB	0.63	15/1/2031	Healthcare – Products	300,000 EUR	257,473	0.23
			Machinery-Constructio & Mining			
Sandvik AB	0.38	25/11/2028		400,000 EUR	368,514	0.33
Tele2 AB	1.13	15/5/2024	Telecommunications	300,000 EUR	300,968	0.27
Tele2 AB	2.13	15/5/2028	Telecommunications	800,000 EUR	808,898	0.71
Telefonaktiebolaget LM Ericsson	1.13	8/2/2027	Telecommunications	673,000 EUR	613,931	0.54
					4,195,322	3.71
Switzerland						
UBS AG	0.01	31/3/2026	Banks	700,000 EUR	667,870	0.59
UBS AG	0.50	31/3/2031	Banks	1,200,000 EUR	1,092,089	0.97
UBS Group AG ±	1.00	21/3/2025	Banks	500,000 EUR	499,641	0.44
					2,259,600	2.00
United Kingdom						
AstraZeneca plc	0.38	3/6/2029	Pharmaceuticals	300,000 EUR	278,583	0.25
Barclays plc ±	3.38	2/4/2025	Banks	600,000 EUR	625,674	0.55
BP Capital Markets plc	2.52	7/4/2028	Oil & Gas Services	500,000 EUR	528,411	0.47
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	400,000 EUR	400,976	0.35
Brambles Finance plc	1.50	4/10/2027	Packaging & Containers	600,000 EUR	585,390	0.52
British Telecommunications plc	0.50	12/9/2025	Telecommunications	600,000 EUR	588,420	0.52
HSBC Holdings plc ±	0.31	13/11/2026	Banks	500,000 EUR	479,275	0.42
Lloyds Banking Group plc ±	0.50	12/11/2025	Banks	400,000 EUR	392,300	0.35
NatWest Group plc ±	0.78	26/2/2030	Banks	700,000 EUR	645,079	0.57
NatWest Markets plc	0.13	18/6/2026	Banks	500,000 EUR	470,100	0.41
Pinewood Finance Company Limited	3.25	30/9/2025	Entertainment	500,000 GBP	572,443	0.51
Pinewood Finance Company Limited	3.63	15/11/2027	Entertainment	200,000 GBP	221,428	0.20
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	1,100,000 EUR	994,697	0.88
Standard Chartered plc ±	0.80	17/11/2029	Banks	800,000 EUR	734,848	0.65
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	1,100,000 EUR	1,065,614	0.94
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	300,000 EUR	284,823	0.25
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	500,000 EUR	470,675	0.42
Virgin Money UK plc ±	0.38	27/5/2024	Banks	200,000 EUR	199,122	0.18
Virgin Money UK plc ±	2.88	24/6/2025	Banks	200,000 EUR	204,866	0.18
Vodafone Group plc	2.50	24/5/2039	Telecommunications	700,000 EUR	712,943	0.63
Vodafone Group plc ±	2.63	27/8/2080	Telecommunications	300,000 EUR	291,288	0.26
					10,746,955	9.51

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States						
AbbVie Incorporated	2.63	15/11/2028	Pharmaceuticals	500,000 EUR	528,325	0.47
American Tower Corporation	0.50	15/1/2028	REIT	900,000 EUR	825,610	0.73
AT&T Incorporated	0.25	4/3/2026	Telecommunications	600,000 EUR	579,526	0.51
AT&T Incorporated	1.80	14/9/2039	Telecommunications	400,000 EUR	367,130	0.32
Bank of America Corporation ±	1.78	4/5/2027	Banks	500,000 EUR	503,398	0.45
Booking Holdings Incorporated	0.50	8/3/2028	Internet	300,000 EUR	282,847	0.25
Celanese US Holdings LLC	0.63	10/9/2028	Chemicals	400,000 EUR	347,616	0.31
Celanese US Holdings LLC	1.13	26/9/2023	Chemicals	175,000 EUR	175,473	0.16
Citigroup Incorporated ±	1.50	24/7/2026	Banks	600,000 EUR	602,156	0.53
Coca-Cola Company	0.13	15/3/2029	Beverages	600,000 EUR	552,678	0.49
Computershare US Incorporated	1.13	7/10/2031	Diversified Financial Services	600,000 EUR	537,445	0.48
Digital Euro Finco LLC	2.63	15/4/2024	REIT	400,000 EUR	410,366	0.36
Fidelity National Information Services Incorporated	1.00	3/12/2028	Software	400,000 EUR	380,852	0.34
General Motors Financial Company Incorporated	0.60	20/5/2027	Auto Manufacturers	450,000 EUR	412,165	0.36
Goldman Sachs Group Incorporated	0.13	19/8/2024	Banks	600,000 EUR	588,649	0.52
Goldman Sachs Group Incorporated	1.25	7/2/2029	Banks	400,000 EUR	381,870	0.34
Goldman Sachs Group Incorporated	1.38	15/5/2024	Banks	550,000 EUR	555,434	0.49
IQVIA Incorporated	1.75	15/3/2026	Healthcare – Services	200,000 EUR	195,008	0.17
Jefferies Group LLC	1.00	19/7/2024	Diversified Financial Services	500,000 EUR	500,216	0.44
JPMorgan Chase & Company ±	0.39	24/2/2028	Banks	1,300,000 EUR	1,223,849	1.08
JPMorgan Chase & Company ±	1.96	23/3/2030	Banks	600,000 EUR	603,254	0.53
McDonald's Corporation	0.88	4/10/2033	Retail	600,000 EUR	528,518	0.47
McDonald's Corporation	1.50	28/11/2029	Retail	600,000 EUR	593,845	0.53
Morgan Stanley ±	0.64	26/7/2024	Banks	400,000 EUR	401,312	0.35
Morgan Stanley ±	1.34	23/10/2026	Banks	400,000 EUR	399,036	0.35
PepsiCo Incorporated	0.40	9/10/2032	Beverages	500,000 EUR	441,440	0.39
PepsiCo Incorporated	0.50	6/5/2028	Beverages	400,000 EUR	383,434	0.34
Thermo Fisher Scientific Incorporated	1.40	23/1/2026	Healthcare – Products	400,000 EUR	403,167	0.36
Thermo Fisher Scientific Incorporated	2.38	15/4/2032	Healthcare – Products	100,000 EUR	105,287	0.09
Verizon Communications Incorporated	0.88	19/3/2032	Telecommunications	500,000 EUR	460,014	0.41
Verizon Communications Incorporated	1.13	19/9/2035	Telecommunications	400,000 EUR	360,980	0.32
Verizon Communications Incorporated	1.85	18/5/2040	Telecommunications	300,000 EUR	282,145	0.25
					<u>14,913,045</u>	<u>13.19</u>
Total Corporate Bonds and Notes					102,268,039	90.46
Mortgage- and Asset-Backed Securities						
Ireland						
BAMS CMBS 2018-1 DAC	2.91	17/5/2028		200,000 GBP	235,411	0.21
FROSN-2018 DAC	0.75	21/5/2028		208,045 EUR	207,495	0.18
Scorpio European Loan Conduit No 34 DAC ±	2.06	17/5/2029		197,218 GBP	232,534	0.21
Taurus 2019-1 FR DAC	0.90	2/2/2031		284,246 EUR	281,923	0.25
					<u>957,363</u>	<u>0.85</u>

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EUR INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market					
Mortgage- and Asset-Backed Securities (continued)					
Italy					
Taurus 2018-1 IT SRL	1.00	18/5/2030	81,399 EUR	80,682	0.07
Netherlands					
Domi 2020-2 BV ±	0.36	15/11/2052	450,974 EUR	452,063	0.40
United Kingdom					
Income Contingent Student Loans 1 2002-2006 plc	1.19	24/7/2056	271,000 GBP	319,792	0.28
Income Contingent Student Loans 2 2007-2009 plc	1.18	24/7/2058	261,920 GBP	309,446	0.28
				629,238	0.56
Total Mortgage- and Asset-Backed Securities				2,119,346	1.88
Total Investments in Securities				104,387,385	92.34
Cash at Banks					
Time Deposits					
Japan					
Sumitomo Mitsui Banking Corporation (o)	(0.78)		6,959,693 EUR	6,959,693	6.15
Sweden					
Skandinaviska Enskilda Banken AB (o)	0.13		46,706 USD	41,977	0.04
United Kingdom					
Sumitomo Mitsui Banking Corporation (o)	0.25		77,640 GBP	91,875	0.08
Total Time Deposits				7,093,545	6.27
Total Cash at Banks				7,093,545	6.27
<i>Other Assets and Liabilities, Net</i>				<i>1,576,803</i>	<i>1.39</i>
Total Net Assets				113,057,733	100.00

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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EUR SHORT DURATION CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal @	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	1,000,000 EUR	938,520	0.33
Austria						
BAWAG Group AG ±	2.38	26/3/2029	Banks	2,400,000 EUR	2,397,811	0.84
Erste Group Bank AG	0.13	17/5/2028	Banks	1,200,000 EUR	1,094,369	0.38
					<u>3,492,180</u>	<u>1.22</u>
Belgium						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	1,300,000 EUR	1,168,918	0.41
Anheuser-Busch InBev SA	1.13	1/7/2027	Beverages	1,000,000 EUR	995,730	0.35
Argenta Spaarbank NV	1.00	6/2/2024	Banks	1,700,000 EUR	1,704,495	0.59
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	1,600,000 EUR	1,518,614	0.53
Belfius Bank SA ±	1.25	6/4/2034	Banks	1,800,000 EUR	1,606,281	0.56
Ethias SA	5.00	14/1/2026	Insurance	2,100,000 EUR	2,291,541	0.80
KBC Group NV ±	0.13	10/9/2026	Banks	300,000 EUR	286,878	0.10
KBC Group NV ±	1.50	29/3/2026	Banks	1,900,000 EUR	1,907,064	0.66
Solvay SA ^±	4.25	4/12/2023	Chemicals	1,400,000 EUR	1,421,000	0.50
					<u>12,900,521</u>	<u>4.50</u>
Canada						
Royal Bank of Canada	0.25	2/5/2024	Banks	2,400,000 EUR	2,381,597	0.83
Denmark						
Carlsberg Breweries AS	0.50	6/9/2023	Beverages	1,100,000 EUR	1,098,856	0.38
H Lundbeck AS	0.88	14/10/2027	Biotechnology	1,000,000 EUR	936,200	0.33
Jyske Bank AS ±	0.38	15/10/2025	Banks	300,000 EUR	294,090	0.10
Jyske Bank AS ±	2.25	5/4/2029	Banks	3,200,000 EUR	3,230,272	1.13
Nykredit Realkredit AS	0.13	10/7/2024	Banks	800,000 EUR	783,258	0.27
Nykredit Realkredit AS	0.25	13/1/2026	Banks	300,000 EUR	285,385	0.10
Nykredit Realkredit AS	0.88	17/1/2024	Banks	700,000 EUR	699,987	0.25
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	700,000 EUR	662,523	0.23
Sydbank AS	1.38	18/9/2023	Banks	400,000 EUR	405,342	0.14
					<u>8,395,913</u>	<u>2.93</u>
Estonia						
Luminor Bank AS ±	0.79	3/12/2024	Banks	700,000 EUR	682,850	0.24
Finland						
Castellum Helsinki Finance Holding Abp	2.00	24/3/2025	Real Estate	900,000 EUR	896,499	0.31
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	846,000 EUR	725,276	0.25
Fortum OYJ	0.88	27/2/2023	Electric	2,100,000 EUR	2,092,133	0.73
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	1,400,000 EUR	1,372,028	0.48
Nordea Bank Abp	0.88	26/6/2023	Banks	2,600,000 EUR	2,622,594	0.91
OP Corporate Bank plc	0.38	29/8/2023	Banks	300,000 EUR	300,675	0.11
OP Corporate Bank plc	0.38	19/6/2024	Banks	1,700,000 EUR	1,679,981	0.59
					<u>9,689,186</u>	<u>3.38</u>

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
France						
Accor SA	2.38	29/11/2028	Lodging	1,300,000 EUR	1,246,081	0.43
Arkema SA ^±	2.75	17/6/2024	Chemicals	800,000 EUR	800,896	0.28
Banque Federative du Credit Mutuel SA	1.00	23/5/2025	Banks	2,000,000 EUR	1,993,968	0.69
Banque Federative du Credit Mutuel SA	3.00	21/5/2024	Banks	600,000 EUR	626,417	0.22
BNP Paribas SA ±	0.38	14/10/2027	Banks	1,000,000 EUR	943,134	0.33
BNP Paribas SA	1.25	19/3/2025	Banks	2,000,000 EUR	2,002,156	0.70
BPCE SA	0.63	28/4/2025	Banks	2,700,000 EUR	2,677,482	0.93
BPCE SA ±	1.50	13/1/2042	Banks	1,400,000 EUR	1,311,940	0.46
Capgemini SE	0.63	23/6/2025	Computers	1,100,000 EUR	1,083,918	0.38
Credit Agricole SA	0.07	6/3/2023	Banks	900,000 EUR	903,321	0.31
Credit Agricole SA ±	0.50	21/9/2029	Banks	800,000 EUR	733,928	0.26
Credit Agricole SA ±	1.00	22/4/2026	Banks	2,300,000 EUR	2,276,071	0.79
Danone SA ^±	1.75	23/3/2023	Food	500,000 EUR	502,685	0.17
Edenred	1.38	10/3/2025	Commercial Services	1,100,000 EUR	1,105,500	0.39
Electricite de France SA ^±	2.63	1/12/2027	Electric	1,600,000 EUR	1,431,968	0.50
Electricite de France SA	3.63	13/10/2025	Electric	300,000 USD	270,144	0.09
La Mondiale SAM	0.75	20/4/2026	Insurance	1,700,000 EUR	1,622,990	0.57
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal	0.63	21/6/2027	Insurance	1,200,000 EUR	1,109,882	0.39
PSA Banque France SA	0.63	21/6/2024	Diversified Financial Services	3,300,000 EUR	3,274,484	1.14
RCI Banque SA	0.25	8/3/2023	Auto Manufacturers	200,000 EUR	199,494	0.07
Renault SA	2.38	25/5/2026	Auto Manufacturers	1,000,000 EUR	942,040	0.33
Safran SA	0.13	16/3/2026	Aerospace/Defense	1,300,000 EUR	1,227,481	0.43
Societe Fonciere Lyonnaise SA	0.50	21/4/2028	REIT	1,100,000 EUR	994,426	0.35
Teleperformance	0.25	26/11/2027	Computers	1,400,000 EUR	1,289,680	0.45
Thales SA (z)	0.00	26/3/2026	Aerospace/Defense	1,000,000 EUR	958,060	0.33
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	1,000,000 EUR	916,250	0.32
TotalEnergies SE ^±	3.88	18/5/2022	Oil & Gas Services	800,000 EUR	802,482	0.28
Unibail-Rodamco-Westfield SE	0.75	25/10/2028	REIT	1,800,000 EUR	1,659,474	0.58
Veolia Environnement SA ^±	2.00	15/11/2027	Water	1,000,000 EUR	922,440	0.32
Verallia SA	1.63	14/5/2028	Packaging & Containers	900,000 EUR	837,234	0.29
					36,666,026	12.78
Germany						
Albemarle New Holding GmbH	1.13	25/11/2025	Chemicals	285,000 EUR	278,587	0.10
Bayer AG	0.05	12/1/2025	Pharmaceuticals	1,500,000 EUR	1,455,150	0.51
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	900,000 EUR	868,068	0.30
Commerzbank AG	0.50	28/8/2023	Banks	1,800,000 EUR	1,805,044	0.63
Deutsche Bank AG ±	1.00	19/11/2025	Banks	1,000,000 EUR	980,388	0.34
Deutsche Bank AG	2.63	16/12/2024	Banks	900,000 GBP	1,048,344	0.37
Eurogrid GmbH	1.63	3/11/2023	Electric	1,900,000 EUR	1,931,715	0.67
Hamburg Commercial Bank AG ±	0.50	22/9/2026	Banks	1,100,000 EUR	1,049,204	0.37
Hamburg Commercial Bank AG	0.75	23/11/2023	Banks	1,400,000 EUR	1,403,304	0.49
Infineon Technologies AG	1.13	24/6/2026	Semiconductors	500,000 EUR	499,224	0.17
LANXESS AG (z)	0.00	8/9/2027	Chemicals	2,400,000 EUR	2,190,864	0.76
Merck KGaA ±	1.63	25/6/2079	Pharmaceuticals	1,300,000 EUR	1,296,750	0.45
MTU Aero Engines AG	3.00	1/7/2025	Aerospace/Defense	1,200,000 EUR	1,246,882	0.43
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	1,100,000 EUR	1,116,707	0.39

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
Germany (continued)						
Volkswagen Financial Services AG	1.50	1/10/2024	<i>Auto Manufacturers</i>	700,000 EUR	704,057	0.25
Vonovia SE	0.25	1/9/2028	<i>Real Estate</i>	1,200,000 EUR	1,074,319	0.37
Vonovia SE	1.38	28/1/2026	<i>Real Estate</i>	1,200,000 EUR	1,191,936	0.42
					<u>20,140,543</u>	<u>7.02</u>
Iceland						
Landsbankinn HF	0.50	20/5/2024	<i>Banks</i>	900,000 EUR	<u>880,164</u>	<u>0.31</u>
Ireland						
AIB Group plc	1.50	29/3/2023	<i>Banks</i>	1,101,000 EUR	1,114,985	0.39
CCEP Finance Ireland DAC (z)	0.00	6/9/2025	<i>Beverages</i>	2,200,000 EUR	2,118,402	0.74
Fresenius Finance Ireland plc (z)	0.00	1/10/2025	<i>Healthcare – Services</i>	1,900,000 EUR	1,814,367	0.63
					<u>5,047,754</u>	<u>1.76</u>
Italy						
Banco BPM SpA	2.50	21/6/2024	<i>Banks</i>	1,300,000 EUR	1,325,982	0.46
ENI SpA ^±	2.00	11/2/2027	<i>Oil & Gas Services</i>	1,500,000 EUR	1,382,826	0.48
FinecoBank Banca Fineco SpA ±	0.50	21/10/2027	<i>Banks</i>	1,000,000 EUR	930,008	0.32
Intesa Sanpaolo SpA	1.00	4/7/2024	<i>Banks</i>	1,800,000 EUR	1,802,657	0.63
Intesa Sanpaolo SpA	2.63	20/6/2024	<i>Banks</i>	1,100,000 EUR	1,134,870	0.40
UniCredit SpA	0.33	19/1/2026	<i>Banks</i>	1,800,000 EUR	1,700,172	0.59
					<u>8,276,515</u>	<u>2.88</u>
Japan						
Mizuho Financial Group Incorporated	0.21	7/10/2025	<i>Banks</i>	800,000 EUR	770,669	0.27
Mizuho Financial Group Incorporated	0.52	10/6/2024	<i>Banks</i>	1,700,000 EUR	1,693,764	0.59
Nissan Motor Company Limited	2.65	17/3/2026	<i>Auto Manufacturers</i>	700,000 EUR	705,237	0.24
					<u>3,169,670</u>	<u>1.10</u>
Luxembourg						
Bevco Lux Sarl	1.50	16/9/2027	<i>Diversified Financial Services</i>	1,500,000 EUR	1,472,583	0.51
Blackstone Property Partners Europe Holdings Sarl	0.13	20/10/2023	<i>Real Estate</i>	1,500,000 EUR	1,478,055	0.51
CK Hutchison Group Telecom Finance SA	0.38	17/10/2023	<i>Telecommunications</i>	1,800,000 EUR	1,789,200	0.62
DH Europe Finance II Sarl	0.20	18/3/2026	<i>Healthcare – Products</i>	800,000 EUR	768,874	0.27
Grand City Properties SA ^±	1.50	11/3/2026	<i>Real Estate</i>	900,000 EUR	797,697	0.28
Grand City Properties SA	1.50	22/2/2027	<i>Real Estate</i>	2,200,000 EUR	2,129,507	0.74
Holcim Finance Luxembourg SA	0.50	29/11/2026	<i>Building Materials</i>	1,000,000 EUR	951,676	0.33
SELP Finance Sarl	1.50	20/11/2025	<i>REIT</i>	1,800,000 EUR	1,774,526	0.62
SES SA ^±	2.88	27/5/2026	<i>Telecommunications</i>	1,300,000 EUR	1,203,311	0.42
SIG Combibloc PurchaseCo Sarl	1.88	18/6/2023	<i>Packaging & Containers</i>	700,000 EUR	704,210	0.25
					<u>13,069,639</u>	<u>4.55</u>
Netherlands						
American Medical Systems Europe BV	0.75	8/3/2025	<i>Healthcare – Products</i>	900,000 EUR	889,643	0.31
American Medical Systems Europe BV	1.38	8/3/2028	<i>Healthcare – Products</i>	700,000 EUR	685,083	0.24
Citycon Treasury BV	1.63	12/3/2028	<i>Real Estate</i>	700,000 EUR	594,822	0.21
Citycon Treasury BV	2.50	1/10/2024	<i>Real Estate</i>	1,000,000 EUR	1,011,126	0.35

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Corporate Bonds and Notes (continued)						
Netherlands (continued)						
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	1,300,000 EUR	1,234,238	0.43
Cooperatieve Rabobank UA	0.63	27/2/2024	Banks	2,000,000 EUR	2,005,572	0.70
Cooperatieve Rabobank UA	1.25	14/1/2025	Banks	1,700,000 GBP	1,937,111	0.68
de Volksbank NV	0.75	25/6/2023	Banks	400,000 EUR	402,988	0.14
Digital Dutch Finco BV	0.63	15/7/2025	REIT	1,700,000 EUR	1,644,111	0.57
EnBW International Finance BV	0.13	1/3/2028	Electric	1,600,000 EUR	1,457,696	0.51
Enel Finance International NV (z)	0.00	17/6/2024	Electric	1,800,000 EUR	1,768,558	0.62
Enel Finance International NV (z)	0.00	17/6/2027	Electric	1,700,000 EUR	1,575,329	0.55
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	700,000 EUR	667,888	0.23
Iberdrola International BV ^±	3.25	12/11/2024	Electric	1,400,000 EUR	1,442,042	0.50
ING Groep NV	1.13	14/2/2025	Banks	2,700,000 EUR	2,706,075	0.94
Koninklijke Philips NV	1.38	30/3/2025	Healthcare – Products	1,200,000 EUR	1,210,524	0.42
NIBC Bank NV	1.13	19/4/2023	Banks	1,700,000 EUR	1,708,738	0.60
Phoenix PIB Dutch Finance BV	2.38	5/8/2025	Pharmaceuticals	1,300,000 EUR	1,271,439	0.44
Repsol International Finance BV	0.13	5/10/2024	Oil & Gas Services	1,400,000 EUR	1,377,208	0.48
Shell International Finance BV	0.38	15/2/2025	Oil & Gas Services	1,000,000 EUR	985,200	0.34
Shell International Finance BV	1.13	7/4/2024	Oil & Gas Services	1,100,000 EUR	1,112,100	0.39
Stellantis NV	0.63	30/3/2027	Auto Manufacturers	700,000 EUR	660,275	0.23
Stellantis NV	2.75	15/5/2026	Auto Manufacturers	1,800,000 EUR	1,866,582	0.65
Syngenta Finance NV	3.38	16/4/2026	Chemicals	1,100,000 EUR	1,120,229	0.39
Telefonica Europe BV ^±	5.88	31/3/2024	Telecommunications	1,100,000 EUR	1,167,375	0.41
Volkswagen International Finance NV	0.05	10/6/2024	Auto Manufacturers	1,700,000 EUR	1,661,421	0.58
Volkswagen International Finance NV	1.88	30/3/2027	Auto Manufacturers	1,000,000 EUR	1,001,832	0.35
Volkswagen International Finance NV ^±	3.75	28/12/2027	Auto Manufacturers	900,000 EUR	896,450	0.31
					<u>36,061,655</u>	<u>12.57</u>
Norway						
Aker BP ASA	3.00	15/1/2025	Oil & Gas Services	400,000 USD	354,131	0.12
DNB Bank ASA	0.05	14/11/2023	Banks	2,100,000 EUR	2,088,227	0.73
					<u>2,442,358</u>	<u>0.85</u>
Portugal						
Caixa Geral de Depositos SA ±	0.38	21/9/2027	Banks	1,300,000 EUR	1,216,496	0.42
EDP – Energias de Portugal SA	2.38	27/11/2023	Electric	1,400,000 EUR	1,434,090	0.50
					<u>2,650,586</u>	<u>0.92</u>
Spain						
Acciona Energia Financiacion Filiales SA	0.38	7/10/2027	Energy-Alternate Sources	1,500,000 EUR	1,393,128	0.49
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	1,400,000 EUR	1,343,608	0.47
Banco de Sabadell SA	1.13	27/3/2025	Banks	2,000,000 EUR	1,930,140	0.67
Bankinter SA	0.88	5/3/2024	Banks	1,600,000 EUR	1,604,899	0.56
CaixaBank SA ±	0.38	18/11/2026	Banks	700,000 EUR	670,649	0.23
CaixaBank SA	1.13	12/11/2026	Banks	200,000 EUR	193,960	0.07
CaixaBank SA ±	3.75	15/2/2029	Banks	1,700,000 EUR	1,753,288	0.61
Kutxabank SA	0.50	25/9/2024	Banks	800,000 EUR	789,241	0.27
NorteGas Energia Distribucion SA	2.07	28/9/2027	Oil & Gas Services	1,500,000 EUR	1,492,920	0.52
Telefonica Emisiones SA	1.07	5/2/2024	Telecommunications	900,000 EUR	910,395	0.32
Unicaja Banco SA ±	1.00	1/12/2026	Banks	1,500,000 EUR	1,425,345	0.50
					<u>13,507,573</u>	<u>4.71</u>

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Corporate Bonds and Notes (continued)						
Sweden						
Akelius Residential Property AB	1.13	14/3/2024	Real Estate	1,600,000 EUR	1,600,077	0.56
Akelius Residential Property AB ±	3.88	5/10/2078	Real Estate	1,200,000 EUR	1,233,000	0.43
Castellum AB ^±	3.13	2/12/2026	Real Estate	254,000 EUR	226,060	0.08
Fastighets AB Balder	1.88	14/3/2025	Real Estate	1,200,000 EUR	1,205,772	0.42
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	1,600,000 EUR	1,548,297	0.54
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	1,400,000 EUR	1,260,000	0.44
Molnlycke Holding AB	1.75	28/2/2024	Healthcare – Products Machinery-Construction &	1,500,000 EUR	1,519,164	0.53
Sandvik AB	0.38	25/11/2028	Mining	1,000,000 EUR	921,286	0.32
Svenska Handelsbanken AB	1.00	15/4/2025	Banks	1,500,000 EUR	1,502,631	0.52
Svenska Handelsbanken AB ±	1.63	5/3/2029	Banks	1,400,000 EUR	1,402,800	0.49
Swedbank AB	1.30	17/2/2027	Banks	1,800,000 EUR	1,769,429	0.62
Tele2 AB	1.13	15/5/2024	Telecommunications	1,500,000 EUR	1,504,842	0.52
Telefonaktiebolaget LM Ericsson	1.13	8/2/2027	Telecommunications	1,800,000 EUR	1,642,014	0.57
Vattenfall AB	0.05	15/10/2025	Electric	900,000 EUR	866,938	0.30
					18,202,310	6.34
Switzerland						
UBS AG	0.01	31/3/2026	Banks	1,900,000 EUR	1,812,790	0.63
UBS AG	0.01	29/6/2026	Banks	1,300,000 EUR	1,235,063	0.43
UBS Group AG ±	1.00	21/3/2025	Banks	1,200,000 EUR	1,199,138	0.42
					4,246,991	1.48
United Kingdom						
Barclays plc ±	3.38	2/4/2025	Banks	1,600,000 EUR	1,668,464	0.58
BP Capital Markets plc ^±	3.25	22/3/2026	Oil & Gas Services	2,600,000 EUR	2,606,344	0.91
British Telecommunications plc	0.50	12/9/2025	Telecommunications	400,000 EUR	392,280	0.14
GlaxoSmithKline Capital plc	0.13	12/5/2023	Pharmaceuticals	2,000,000 EUR	2,002,384	0.70
HSBC Holdings plc ±	0.31	13/11/2026	Banks	1,600,000 EUR	1,533,680	0.53
Lloyds Banking Group plc ±	0.50	12/11/2025	Banks	1,600,000 EUR	1,569,200	0.55
NatWest Markets plc	0.13	18/6/2026	Banks	1,400,000 EUR	1,316,280	0.46
NatWest Markets plc	1.38	2/3/2027	Banks	1,200,000 EUR	1,180,466	0.41
Pinewood Finance Company Limited	3.25	30/9/2025	Entertainment	1,600,000 GBP	1,831,820	0.64
Rentokil Initial plc	0.95	22/11/2024	Commercial Services	1,300,000 EUR	1,293,474	0.45
Sky Limited	1.88	24/11/2023	Media	1,300,000 EUR	1,333,561	0.46
SSE plc	1.25	16/4/2025	Electric	1,600,000 EUR	1,605,005	0.56
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Food	2,700,000 EUR	2,615,598	0.91
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	700,000 EUR	664,586	0.23
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	1,700,000 EUR	1,600,295	0.56
Virgin Money UK plc ±	0.38	27/5/2024	Banks	800,000 EUR	796,488	0.28
Virgin Money UK plc ±	2.88	24/6/2025	Banks	1,000,000 EUR	1,024,330	0.36
Vodafone Group plc ±	2.63	27/8/2080	Telecommunications	1,100,000 EUR	1,068,056	0.37
					26,102,311	9.10
United States						
AbbVie Incorporated	1.25	1/6/2024	Pharmaceuticals	700,000 EUR	706,787	0.25
American Tower Corporation	0.40	15/2/2027	REIT	1,300,000 EUR	1,213,410	0.42
American Tower Corporation	1.38	4/4/2025	REIT	1,400,000 EUR	1,402,187	0.49
AT&T Incorporated	1.30	5/9/2023	Telecommunications	2,800,000 EUR	2,835,784	0.99
Berkshire Hathaway Incorporated (z)	0.00	12/3/2025	Insurance	1,400,000 EUR	1,363,729	0.47
Booking Holdings Incorporated	0.50	8/3/2028	Internet	1,000,000 EUR	942,824	0.33

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Corporate Bonds and Notes (continued)						
United States (continued)						
Booking Holdings Incorporated	2.38	23/9/2024	<i>Internet</i>	1,600,000 EUR	1,655,350	0.58
Celanese US Holdings LLC	0.63	10/9/2028	<i>Chemicals</i>	1,200,000 EUR	1,042,848	0.36
Celanese US Holdings LLC	1.13	26/9/2023	<i>Chemicals</i>	518,000 EUR	519,401	0.18
Citigroup Incorporated	0.75	26/10/2023	<i>Banks</i>	1,300,000 EUR	1,307,333	0.46
Digital Euro Finco LLC	2.63	15/4/2024	<i>REIT</i>	1,500,000 EUR	1,538,874	0.54
Ecolab Incorporated	1.00	15/1/2024	<i>Chemicals</i>	1,400,000 EUR	1,411,866	0.49
Fidelity National Information Services Incorporated	0.75	21/5/2023	<i>Software</i>	2,600,000 EUR	2,613,442	0.91
Fiserv Incorporated	0.38	1/7/2023	<i>Software</i>	2,400,000 EUR	2,403,528	0.84
General Motors Financial Company Incorporated	0.60	20/5/2027	<i>Auto Manufacturers</i>	1,500,000 EUR	1,373,883	0.48
Goldman Sachs Group Incorporated	0.13	19/8/2024	<i>Banks</i>	1,400,000 EUR	1,373,515	0.48
Goldman Sachs Group Incorporated	1.25	7/2/2029	<i>Banks</i>	1,000,000 EUR	954,676	0.33
Goldman Sachs Group Incorporated	1.38	15/5/2024	<i>Banks</i>	1,800,000 EUR	1,817,784	0.63
IQVIA Incorporated	1.75	15/3/2026	<i>Healthcare – Services</i>	600,000 EUR	585,024	0.20
Jefferies Group LLC	1.00	19/7/2024	<i>Diversified Financial Services</i>	1,400,000 EUR	1,400,604	0.49
JPMorgan Chase & Company	0.63	25/1/2024	<i>Banks</i>	1,800,000 EUR	1,805,994	0.63
JPMorgan Chase & Company ±	1.09	11/3/2027	<i>Banks</i>	1,100,000 EUR	1,083,047	0.38
MMS USA Holdings Incorporated	1.25	13/6/2028	<i>Advertising</i>	1,200,000 EUR	1,165,872	0.41
Morgan Stanley ±	0.64	26/7/2024	<i>Banks</i>	1,600,000 EUR	1,605,248	0.56
Morgan Stanley	1.75	11/3/2024	<i>Banks</i>	2,300,000 EUR	2,345,977	0.82
Thermo Fisher Scientific Incorporated	0.13	1/3/2025	<i>Healthcare – Products</i>	2,100,000 EUR	2,046,362	0.71
Verizon Communications Incorporated	1.63	1/3/2024	<i>Telecommunications</i>	1,700,000 EUR	1,735,421	0.60
					<u>40,250,770</u>	<u>14.03</u>
Total Corporate Bonds and Notes					269,195,632	93.83
Total Investments in Securities					269,195,632	93.83
Cash at Banks						
Time Deposits						
France						
HSBC Bank plc (o)	(0.78)			16,339,555 EUR	16,339,555	5.70
Sweden						
Skandinaviska Enskilda Banken AB (o)	0.13			43,477 USD	39,075	0.01
Skandinaviska Enskilda Banken AB (o)	0.25			98,078 GBP	116,060	0.04
					<u>155,135</u>	<u>0.05</u>
Total Time Deposits					16,494,690	5.75
Total Cash at Banks					16,494,690	5.75
<i>Other Assets and Liabilities, Net</i>					<u>1,216,189</u>	<u>0.42</u>
Total Net Assets					286,906,511	100.00

The accompanying notes are an integral part of these financial statements.

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EUR SHORT DURATION CREDIT FUND

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Fortescue Metals Group Limited	<i>Iron/Steel</i>	35,041	538,645	0.77
Brazil				
BB Seguridade Participacoes SA	<i>Insurance</i>	154,979	832,014	1.19
EDP – Energias do Brasil SA	<i>Electric</i>	152,426	752,998	1.08
			1,585,012	2.27
China				
China Medical System Holdings Limited	<i>Healthcare – Products</i>	387,000	603,564	0.86
Lenovo Group Limited	<i>Computers</i>	606,000	656,453	0.94
Postal Savings Bank of China Company Limited	<i>Banks</i>	1,164,000	937,308	1.34
			2,197,325	3.14
France				
BNP Paribas SA	<i>Banks</i>	9,552	545,846	0.78
L’Oreal SA	<i>Cosmetics/Personal Care</i>	1,718	686,247	0.98
Orange SA	<i>Telecommunications</i>	55,360	655,535	0.94
Schneider Electric SE	<i>Electrical Components & Equipment</i>	4,871	817,794	1.17
TotalEnergies SE	<i>Oil & Gas Services</i>	13,070	661,336	0.94
Vivendi SE	<i>Media</i>	50,128	654,898	0.94
			4,021,656	5.75
Germany				
Bayerische Motoren Werke AG	<i>Auto Manufacturers</i>	8,606	743,710	1.06
Siemens AG	<i>Miscellaneous Manufacturers</i>	6,840	947,116	1.36
			1,690,826	2.42
Hong Kong				
SITC International Holdings Company Limited	<i>Transportation</i>	206,000	720,322	1.03
Indonesia				
PT Telkom Indonesia Persero Tbk	<i>Telecommunications</i>	1,736,600	552,502	0.79
Ireland				
Accenture plc +	<i>Computers</i>	3,077	1,037,657	1.49
Japan				
ORIX Corporation	<i>Diversified Financial Services</i>	58,400	1,164,062	1.67
SoftBank Corporation	<i>Telecommunications</i>	82,300	959,874	1.37
Toyota Motor Corporation	<i>Auto Manufacturers</i>	41,940	756,514	1.08
			2,880,450	4.12
Singapore				
DBS Group Holdings Limited	<i>Banks</i>	30,200	791,307	1.13
South Africa				
Vodacom Group Limited	<i>Telecommunications</i>	90,856	994,830	1.42
South Korea				
KB Financial Group Incorporated	<i>Diversified Financial Services</i>	17,216	862,761	1.23
Samsung Electronics Company Limited GDR	<i>Semiconductors</i>	673	948,616	1.36
SK Telecom Company Limited	<i>Telecommunications</i>	15,024	702,496	1.01
			2,513,873	3.60

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Switzerland				
Logitech International SA	Computers	11,154	829,101	1.19
Zurich Insurance Group AG	Insurance	1,869	923,099	1.32
			<u>1,752,200</u>	<u>2.51</u>
Taiwan				
Taiwan Semiconductor Manufacturing Company Limited ADR +	Semiconductors	5,772	601,789	0.86
United Kingdom				
Barratt Developments plc	Home Builders	84,022	572,006	0.82
Ferguson plc	Distribution/Wholesale	4,074	551,945	0.79
GlaxoSmithKline plc	Pharmaceuticals	40,538	877,119	1.25
Shell plc	Oil & Gas Services	30,397	833,143	1.19
SSE plc	Electric	32,163	734,893	1.05
Tesco plc	Food	167,725	607,216	0.87
Vodafone Group plc	Telecommunications	639,588	1,048,787	1.50
			<u>5,225,109</u>	<u>7.47</u>
United States				
AbbVie Incorporated +	Pharmaceuticals	8,874	1,438,564	2.06
Alphabet Incorporated +	Internet	481	1,337,829	1.91
Amazon.com Incorporated +	Internet	340	1,108,383	1.58
Apple Incorporated +	Computers	13,542	2,364,569	3.38
Ares Capital Corporation +	Investment Companies	51,869	1,086,656	1.55
BlackRock Incorporated +	Diversified Financial Services	1,014	774,868	1.11
Bristol-Myers Squibb Company +	Pharmaceuticals	15,431	1,126,926	1.61
Broadcom Incorporated +	Semiconductors	1,635	1,029,527	1.47
Cisco Systems Incorporated +	Telecommunications	11,482	640,236	0.92
ConocoPhillips +	Oil & Gas Services	13,757	1,375,700	1.97
Costco Wholesale Corporation +	Retail	1,732	997,372	1.43
Crane Company +	Metal Fabricate/Hardware	7,319	792,501	1.13
CVS Health Corporation +	Pharmaceuticals	12,066	1,221,200	1.75
Devon Energy Corporation +	Oil & Gas Services	15,931	942,000	1.35
Easterly Government Properties Incorporated +	REIT	33,311	704,195	1.01
General Motors Company +	Auto Manufacturers	16,099	704,170	1.01
HCA Healthcare Incorporated +	Healthcare – Services	4,599	1,152,601	1.65
Hillenbrand Incorporated +	Miscellaneous Manufacturers	21,463	948,021	1.36
HP Incorporated +	Computers	17,051	618,951	0.88
Intercontinental Exchange Incorporated +	Diversified Financial Services	7,069	933,956	1.34
International Business Machines Corporation +	Computers	6,412	833,688	1.19
KeyCorporation +	Banks	44,968	1,006,384	1.44
Keysight Technologies Incorporated +	Electronics	4,564	720,975	1.03
KLA Corporation +	Semiconductors	2,578	943,703	1.35
Louisiana-Pacific Corporation +	Building Materials	11,517	715,436	1.02
Microsoft Corporation +	Software	8,563	2,640,059	3.78
NVIDIA Corporation +	Semiconductors	2,434	664,141	0.95
Oaktree Specialty Lending Corporation +	Investment Companies	108,195	797,397	1.14
Omnicom Group Incorporated +	Advertising	8,666	735,570	1.05
Qualcomm Incorporated +	Semiconductors	6,674	1,019,921	1.46
Simon Property Group Incorporated +	REIT	7,627	1,003,408	1.43
Target Corporation +	Retail	3,474	737,252	1.05
TE Connectivity Limited +	Electronics	5,737	751,432	1.07

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GLOBAL EQUITY ENHANCED INCOME FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Tesla Incorporated +	Auto Manufacturers	553	595,913	0.85
UnitedHealth Group Incorporated +	Healthcare – Services	2,643	1,347,851	1.93
Visa Incorporated +	Diversified Financial Services	6,211	1,377,414	1.97
Williams-Sonoma Incorporated +	Retail	3,161	458,345	0.66
			<u>37,647,114</u>	<u>53.84</u>
Total Common Shares			64,750,617	92.61
Total Transferable Securities and Money Market Instruments			64,750,617	92.61
<i>Other Transferable Securities</i>				
Common Shares				
Canada				
IGM Financial Incorporated	Diversified Financial Services	17,884	631,873	0.90
Russel Metals Incorporated	Iron/Steel	19,875	526,545	0.75
	Interest Rate %	Nominal @		
Total Common Shares			<u>1,158,418</u>	<u>1.65</u>
Total Other Transferable Securities			<u>1,158,418</u>	<u>1.65</u>
Total Investments in Securities			65,909,035	94.26
Cash at Banks				
Time Deposits				
Japan				
Sumitomo Mitsui Banking Corporation (o)	(0.78)	3 EUR	4	0.00
Sweden				
Skandinaviska Enskilda Banken AB (o)	(0.30)	122,352 SEK	13,013	0.02
Skandinaviska Enskilda Banken AB (o)	0.25	28,377 GBP	37,277	0.05
			<u>50,290</u>	<u>0.07</u>
United Kingdom				
ANZ (o)	(0.04)	26,468 AUD	19,806	0.03
Barclays (o)	0.13	3,049,141 USD	3,049,141	4.36
Total Time Deposits			3,119,241	4.46
Current Accounts at Bank			<u>24,423</u>	<u>0.04</u>
Total Cash at Banks			3,143,664	4.50
<i>Other Assets and Liabilities, Net</i>			<u>866,676</u>	<u>1.24</u>
Total Net Assets			69,919,375	100.00

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GLOBAL EQUITY ENHANCED INCOME FUND

+ All or portion of the security is segregated as collateral for investments in written options.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	AUD	Australian Dollar
	EUR	Euro
	GBP	British Pound
	GDR	Global Depository Receipt
	REIT	Real Estate Investment Trust
	SEK	Swedish Krona
	USD	United States Dollar

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Ampol Limited	<i>Oil & Gas Services</i>	174	3,967	0.01
Aristocrat Leisure Limited	<i>Entertainment</i>	612	16,670	0.04
Aurizon Holdings Limited	<i>Transportation</i>	1,334	3,680	0.01
BlueScope Steel Limited	<i>Iron/Steel</i>	12,785	199,512	0.43
Computershare Limited	<i>Computers</i>	4,559	84,087	0.18
Dexus	<i>REIT</i>	3,548	29,064	0.06
Domino's Pizza Enterprises Limited	<i>Retail</i>	955	62,385	0.13
GPT Group	<i>REIT</i>	5,978	23,141	0.05
Medibank Private Limited	<i>Healthcare – Services</i>	45,142	104,082	0.23
Mirvac Group	<i>REIT</i>	21,394	39,810	0.09
Rio Tinto Limited	<i>Mining</i>	4	359	0.00
Stockland	<i>REIT</i>	12,826	40,789	0.09
Tabcorp Holdings Limited	<i>Entertainment</i>	47,962	191,762	0.42
Telstra Corporation Limited	<i>Telecommunications</i>	16,103	47,744	0.10
Treasury Wine Estates Limited	<i>Beverages</i>	5,982	51,856	0.11
			898,908	1.95
Austria				
Raiffeisen Bank International AG	<i>Banks</i>	2,126	30,358	0.07
Belgium				
Proximus SADP	<i>Telecommunications</i>	3,875	72,575	0.16
Solvay SA	<i>Chemicals</i>	27	2,677	0.01
Umicore SA	<i>Chemicals</i>	142	6,174	0.01
			81,426	0.18
Canada				
Canadian Pacific Railway Limited	<i>Transportation</i>	100	8,261	0.02
CGI Incorporated	<i>Computers</i>	1,600	127,572	0.28
Empire Company Limited	<i>Food</i>	4,500	159,746	0.34
FirstService Corporation	<i>Real Estate</i>	200	28,955	0.06
Gildan Activewear Incorporated	<i>Apparel</i>	3,900	146,408	0.32
Imperial Oil Limited	<i>Oil & Gas Services</i>	600	29,062	0.06
Nutrien Limited	<i>Chemicals</i>	700	72,418	0.16
Open Text Corporation	<i>Software</i>	3,800	161,273	0.35
TFI International Incorporated	<i>Transportation</i>	800	85,281	0.18
West Fraser Timber Company Limited	<i>Forest Products & Paper</i>	600	49,410	0.11
			868,386	1.88
Denmark				
Carlsberg AS	<i>Beverages</i>	242	29,880	0.06
Coloplast AS	<i>Healthcare – Products</i>	80	12,185	0.03
Danske Bank AS	<i>Banks</i>	1,800	30,117	0.07
Demant AS	<i>Healthcare – Products</i>	1,507	68,594	0.15
GN Store Nord AS	<i>Home Furnishings</i>	95	4,684	0.01
Novo Nordisk AS	<i>Pharmaceuticals</i>	2,021	225,461	0.49
Pandora AS	<i>Retail</i>	874	83,744	0.18
			454,665	0.99
Finland				
Fortum OYJ	<i>Electric</i>	3,716	68,311	0.15
Kesko OYJ	<i>Food</i>	1,038	28,825	0.06

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Finland (continued)				
Nordea Bank Abp	Banks	7,802	81,013	0.17
Orion OYJ	Pharmaceuticals	3,504	160,061	0.35
			338,210	0.73
France				
Arkema SA	Chemicals	288	34,627	0.08
Bollore SE	Media	635	3,344	0.01
Capgemini SE	Computers	565	126,101	0.27
Carrefour SA	Food	4,382	95,913	0.21
Dassault Aviation SA	Aerospace/Defense	305	48,443	0.10
Eurazeo SE	Private Equity	110	9,302	0.02
Ipsen SA	Pharmaceuticals	1,395	175,629	0.38
La Francaise des Jeux SAEM	Entertainment	2,017	80,483	0.17
Publicis Groupe SA	Advertising	1,933	117,999	0.26
Société Générale SA	Banks	1,236	33,325	0.07
Sodexo SA	Food Service	2,083	170,487	0.37
			895,653	1.94
Germany				
Bayerische Motoren Werke AG	Auto Manufacturers	663	57,626	0.12
Bechtle AG	Computers	1,669	94,509	0.21
Covestro AG	Chemicals	946	47,912	0.10
E.ON SE	Electric	8,546	99,863	0.22
HeidelbergCement AG	Building Materials	755	43,036	0.09
Mercedes-Benz Group AG	Auto Manufacturers	713	50,335	0.11
Merck KGaA	Pharmaceuticals	474	99,560	0.22
SAP SE	Software	298	33,218	0.07
Uniper SE	Electric	8,647	224,681	0.49
			750,740	1.63
Hong Kong				
CK Asset Holdings Limited	Real Estate	14,000	95,719	0.21
CK Hutchison Holdings Limited	Holdings Companies – Diversified	17,000	124,341	0.27
CK Infrastructure Holdings Limited	Engineering & Construction	13,000	86,924	0.19
CLP Holdings Limited	Electric	4,500	43,795	0.10
Sun Hung Kai Properties Limited	Real Estate	500	5,950	0.01
Swire Pacific Limited	Holding Companies – Diversified	19,000	115,570	0.25
			472,299	1.03
Ireland				
Accenture plc	Computers	761	256,632	0.56
CRH plc	Building Materials	357	14,321	0.03
DCC plc	Oil & Gas Services	908	70,471	0.15
Jazz Pharmaceuticals plc	Pharmaceuticals	49	7,628	0.02
Medtronic plc	Healthcare – Products	222	24,631	0.05
			373,683	0.81
Israel				
Bank Hapoalim BM	Banks	2,122	21,008	0.05
Bank Leumi Le-Israel BM	Banks	7,897	85,068	0.18
Check Point Software Technologies Limited	Computers	192	26,546	0.06

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Israel (continued)				
ICL Group Limited	Chemicals	2,026	24,083	0.05
Inmode Limited	Healthcare – Products	857	31,632	0.07
Israel Discount Bank Limited	Banks	10,924	67,935	0.15
Mizrahi Tefahot Bank Limited	Banks	1,991	77,749	0.17
			334,021	0.73
Italy				
Assicurazioni Generali SpA	Insurance	3,036	69,842	0.15
Atlantia SpA	Commercial Services	347	7,257	0.02
Mediobanca Banca di Credito Finanziario SpA	Banks	3,168	32,199	0.07
Prysmian SpA	Electrical Components & Equipment	1,755	59,902	0.13
			169,200	0.37
Japan				
Aisin Corporation	Auto Parts & Equipment	200	6,856	0.02
Chiba Bank Limited	Banks	200	1,179	0.00
Chubu Electric Power Company Incorporated	Electric	5,400	56,057	0.12
Dai Nippon Printing Company Limited	Commercial Services	2,100	49,383	0.11
Daito Trust Construction Company Limited	Real Estate	1,000	106,464	0.23
Daiwa House Industry Company Limited	Home Builders	2,400	62,753	0.14
ENEOS Holdings Incorporated	Oil & Gas Services	25,000	93,749	0.20
Fuji Electric Company Limited	Hand/Machine Tools	2,600	129,976	0.28
Fujitsu Limited	Computers	800	120,221	0.26
Hakuhodo DY Holdings Incorporated	Advertising	4,800	60,436	0.13
Hino Motors Limited	Auto Manufacturers	4,000	23,454	0.05
Hitachi Limited	Machinery–Construction & Mining	1,300	65,253	0.14
Idemitsu Kosan Company Limited	Oil & Gas Services	4,600	127,183	0.28
Iida Group Holdings Company Limited	Home Builders	100	1,729	0.00
Inpex Corporation	Oil & Gas Services	3,000	35,378	0.08
Isuzu Motors Limited	Auto Manufacturers	2,600	33,688	0.07
Itochu Techno-Solutions Corporation	Computers	800	20,497	0.04
JFE Holdings Incorporated	Iron/Steel	6,500	91,236	0.20
Kakaku.com Incorporated	Internet	900	20,160	0.04
Konami Holdings Corporation	Software	800	50,612	0.11
Marubeni Corporation	Distribution/Wholesale	15,400	179,366	0.39
Mazda Motor Corporation	Auto Manufacturers	15,100	111,328	0.24
McDonald's Holdings Company Japan Limited	Retail	1,600	66,737	0.14
Medipal Holdings Corporation	Pharmaceuticals	2,500	41,259	0.09
Mitsubishi Chemical Holdings Corporation	Chemicals	11,000	73,378	0.16
Mitsubishi Gas Chemical Company Incorporated	Chemicals	2,300	39,051	0.08
Mitsubishi Heavy Industries Limited	Machinery–Construction & Mining	300	9,877	0.02
Mitsui Chemicals Incorporated	Chemicals	4,400	110,947	0.24
NGK Insulators Limited	Auto Parts & Equipment	1,600	22,893	0.05
Nippon Express Holdings Incorporated	Transportation	2,200	151,596	0.33
Nippon Steel Corporation	Iron/Steel	3,400	60,172	0.13
Nippon Yusen KK	Transportation	500	43,869	0.10
Nomura Real Estate Holdings Incorporated	Real Estate	2,200	52,846	0.11
NTT Data Corporation	Computers	6,500	128,124	0.28
Otsuka Corporation	Computers	1,000	35,563	0.08
Persol Holdings Company Limited	Commercial Services	6,300	141,584	0.31
Pola Orbis Holdings Incorporated	Cosmetics/Personal Care	5,500	71,831	0.16
SCSK Corporation	Computers	4,700	80,614	0.18

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Japan (continued)				
SoftBank Corporation	Telecommunications	3,200	37,434	0.08
Sumitomo Chemical Company Limited	Chemicals	13,000	59,704	0.13
TIS Incorporated	Software	7,600	178,395	0.39
TOPPAN Incorporated	Commercial Services	1,700	30,078	0.07
Toshiba Corporation	Miscellaneous Manufacturers	1,600	60,972	0.13
Tosoh Corporation	Chemicals	7,500	111,180	0.24
Trend Micro Incorporated	Internet	700	41,002	0.09
Yamaha Motor Company Limited	Leisure Time	2,600	58,451	0.13
ZOZO Incorporated	Internet	1,600	42,857	0.09
			<u>3,197,372</u>	<u>6.94</u>
Jordan				
Hikma Pharmaceuticals plc	Pharmaceuticals	2,256	61,001	0.13
Luxembourg				
ArcelorMittal SA	Iron/Steel	4,913	158,294	0.34
Netherlands				
Aegon NV	Insurance	16,131	86,007	0.19
ASM International NV	Semiconductors	94	34,426	0.07
ASML Holding NV	Semiconductors	32	21,507	0.05
EXOR NV	Investment Companies	1,658	126,770	0.27
Koninklijke Ahold Delhaize NV	Food	3,308	107,019	0.23
NN Group NV	Insurance	1,371	69,883	0.15
NXP Semiconductors NV	Semiconductors	167	30,908	0.07
Randstad NV	Commercial Services	3,341	202,140	0.44
Stellantis NV	Auto Manufacturers	6,384	103,952	0.23
Universal Music Group NV	Entertainment	3,776	101,380	0.22
			<u>883,992</u>	<u>1.92</u>
New Zealand				
Auckland International Airport Limited	Engineering & Construction	909	4,936	0.01
Spark New Zealand Limited	Telecommunications	44,430	141,112	0.31
			<u>146,048</u>	<u>0.32</u>
Norway				
Norsk Hydro ASA	Mining	7,433	72,712	0.16
Yara International ASA	Chemicals	2,901	146,068	0.32
			<u>218,780</u>	<u>0.48</u>
Portugal				
Galp Energia SGPS SA	Oil & Gas Services	1,537	19,544	0.04
Singapore				
Singapore Technologies Engineering Limited	Engineering & Construction	1,100	3,337	0.01
Venture Corporation Limited	Electronics	16,100	207,788	0.45
Wilmar International Limited	Food	5,000	17,342	0.04
			<u>228,467</u>	<u>0.50</u>
Spain				
Banco Bilbao Vizcaya Argentaria SA	Banks	9,964	57,223	0.12
Banco Santander SA	Banks	5,352	18,302	0.04

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Spain (continued)				
Enagas SA	Oil & Gas Services	2,373	53,001	0.11
Naturgy Energy Group SA	Oil & Gas Services	141	4,249	0.01
Red Electrica Corporation SA	Electric	631	13,030	0.03
Repsol SA	Oil & Gas Services	11,500	151,512	0.33
Telefonica SA	Telecommunications	3,704	18,054	0.04
			<u>315,371</u>	<u>0.68</u>
Sweden				
Getinge AB	Healthcare – Products	3,716	149,360	0.32
Securitas AB	Commercial Services	229	2,606	0.01
Skandinaviska Enskilda Banken AB	Banks	1,786	19,480	0.04
Skanska AB	Engineering & Construction	278	6,275	0.01
Tele2 AB	Telecommunications	5,984	91,259	0.20
			<u>268,980</u>	<u>0.58</u>
Switzerland				
ABB Limited	Electrical Components & Equipment	3,998	130,234	0.28
Adecco Group AG	Commercial Services	2,682	122,162	0.27
Bachem Holding AG	Biotechnology	21	11,605	0.03
Clariant AG	Chemicals	180	3,137	0.01
Glencore plc	Mining	22,927	149,520	0.32
Roche Holding AG	Pharmaceuticals	484	212,552	0.46
Schindler Holding AG	Hand/Machine Tools	41	8,821	0.02
Sonova Holding AG	Healthcare – Products	126	52,852	0.11
Straumann Holding AG	Healthcare – Products	36	57,718	0.13
Swatch Group AG	Retail	361	102,775	0.22
Swiss Life Holding AG	Insurance	16	10,295	0.02
Swiss Re AG	Insurance	550	52,573	0.11
UBS Group AG	Banks	2,744	53,843	0.12
			<u>968,087</u>	<u>2.10</u>
United Kingdom				
3i Group plc	Private Equity	4,684	84,891	0.18
Auto Trader Group plc	Internet	4,513	37,341	0.08
BAE Systems plc	Aerospace/Defense	11,039	103,909	0.23
BP plc	Oil & Gas Services	10,325	50,733	0.11
Compass Group plc	Food Service	3,041	65,592	0.14
Entain plc	Entertainment	1,866	40,063	0.09
GlaxoSmithKline plc	Pharmaceuticals	1,767	38,320	0.08
Imperial Brands plc	Agriculture	6,203	130,963	0.28
Johnson Matthey plc	Chemicals	138	3,383	0.01
Kingfisher plc	Retail	22,120	73,997	0.16
Liberty Global plc	Media	115	2,934	0.01
Pentair plc	Environmental Control	2,492	135,091	0.29
Sage Group plc	Software	21,362	196,180	0.43
Tesco plc	Food	33,850	122,827	0.27
Unilever plc	Cosmetics/Personal Care	639	29,079	0.06
			<u>1,115,303</u>	<u>2.42</u>
United States				
Abbott Laboratories	Healthcare – Products	751	88,888	0.19
AbbVie Incorporated	Pharmaceuticals	1,927	312,386	0.68

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GLOBAL FACTOR ENHANCED EQUITY FUND

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Common Shares (continued)				
United States (continued)				
Adobe Incorporated	Software	203	92,491	0.20
Advance Auto Parts Incorporated	Retail	506	104,722	0.23
AES Corporation	Electric	3,039	78,193	0.17
Aflac Incorporated	Insurance	1,450	93,365	0.20
Agilent Technologies Incorporated	Electronics	168	22,231	0.05
AGNC Investment Corporation	REIT	4,690	61,439	0.13
Akamai Technologies Incorporated	Software	508	60,650	0.13
Alleghany Corporation	Insurance	122	103,334	0.22
Allstate Corporation	Insurance	217	30,057	0.07
Ally Financial Incorporated	Diversified Financial Services	2,624	114,092	0.25
Alphabet Incorporated Class A	Internet	266	739,839	1.61
Alphabet Incorporated Class C	Internet	200	558,598	1.21
Amazon.com Incorporated	Internet	288	938,866	2.04
AMERCO	Commercial Services	336	200,572	0.44
American Financial Group Incorporated	Insurance	2,688	391,427	0.85
American International Group Incorporated	Insurance	286	17,952	0.04
Ameriprise Financial Incorporated	Diversified Financial Services	416	124,950	0.27
Amgen Incorporated	Biotechnology	503	121,635	0.26
Anthem Incorporated	Healthcare – Services	74	36,350	0.08
Apple Incorporated	Computers	9,436	1,647,620	3.58
Applied Materials Incorporated	Semiconductors	687	90,547	0.20
Aramark	Food Service	5,230	196,648	0.43
Archer-Daniels-Midland Company	Agriculture	3,437	310,224	0.67
Arrow Electronics Incorporated	Electronics	3,949	468,470	1.02
Assurant Incorporated	Insurance	505	91,824	0.20
AT&T Incorporated	Telecommunications	702	16,588	0.04
AutoZone Incorporated	Retail	23	47,025	0.10
Avantor Incorporated	Healthcare – Products	1,324	44,778	0.10
Bank of America Corporation	Banks	1,608	66,282	0.14
Bank of New York Mellon Corporation	Banks	675	33,500	0.07
Bath & Body Works Incorporated	Retail	3,193	152,625	0.33
Bausch Health Companies Incorporated	Pharmaceuticals	2,700	61,737	0.13
Baxter International Incorporated	Healthcare – Products	366	28,380	0.06
Best Buy Company Incorporated	Retail	890	80,901	0.18
Biogen Incorporated	Biotechnology	203	42,752	0.09
Blackstone Incorporated	Private Equity	1,031	130,875	0.28
Block Incorporated	Commercial Services	25	3,390	0.01
Booz Allen Hamilton Holding Corporation	Commercial Services	822	72,204	0.16
BorgWarner Incorporated	Auto Parts & Equipment	1,088	42,323	0.09
Bristol-Myers Squibb Company	Pharmaceuticals	1,264	92,310	0.20
Broadcom Incorporated	Semiconductors	140	88,155	0.19
Broadridge Financial Solutions Incorporated	Software	1,004	156,333	0.34
Bunge Limited	Agriculture	3,738	414,208	0.90
Cadence Design Systems Incorporated	Software	409	67,264	0.15
Capital One Financial Corporation	Diversified Financial Services	535	70,240	0.15
Carlyle Group Incorporated	Private Equity	120	5,869	0.01
CarMax Incorporated	Retail	488	47,082	0.10
CBRE Group Incorporated	Real Estate	1,596	146,066	0.32
CDW Corporation	Internet	790	141,323	0.31
Celanese Corporation	Chemicals	806	115,153	0.25
CenterPoint Energy Incorporated	Electric	412	12,624	0.03
CF Industries Holdings Incorporated	Chemicals	2,193	226,011	0.49

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
CH Robinson Worldwide Incorporated	Transportation	690	74,320	0.16
Cheniere Energy Incorporated	Pipelines	814	112,861	0.24
Chewy Incorporated	Internet	63	2,569	0.01
Chipotle Mexican Grill Incorporated	Retail	39	61,699	0.13
Church & Dwight Company Incorporated	Household Products/Wares	570	56,647	0.12
Cigna Corporation	Pharmaceuticals	175	41,932	0.09
Cisco Systems Incorporated	Telecommunications	416	23,196	0.05
Citigroup Incorporated	Banks	650	34,710	0.08
Citizens Financial Group Incorporated	Banks	1,979	89,708	0.19
Cognizant Technology Solutions Corporation	Computers	2,264	203,013	0.44
Colgate-Palmolive Company	Cosmetics/Personal Care	199	15,090	0.03
Conagra Brands Incorporated	Food	407	13,663	0.03
Costco Wholesale Corporation	Retail	112	64,495	0.14
Coterra Energy Incorporated	Oil & Gas Services	1,599	43,125	0.09
CSX Corporation	Transportation	1,163	43,554	0.09
Cummins Incorporated	Auto Manufacturers	287	58,867	0.13
CVS Health Corporation	Pharmaceuticals	1,471	148,880	0.32
Danaher Corporation	Healthcare – Products	174	51,039	0.11
Darden Restaurants Incorporated	Retail	1,663	221,096	0.48
Deere & Company	Machinery – Diversified	126	52,348	0.11
Delta Air Lines Incorporated	Airlines	5,011	198,285	0.43
DENTSPLY SIRONA Incorporated	Healthcare – Products	2,022	99,523	0.22
Devon Energy Corporation	Oil & Gas Services	2,307	136,413	0.30
Diamondback Energy Incorporated	Oil & Gas Services	1,351	185,195	0.40
Discover Financial Services	Diversified Financial Services	104	11,460	0.02
Discovery Incorporated	Media	117	2,916	0.01
DISH Network Corporation	Media	476	15,065	0.03
Domino's Pizza Incorporated	Retail	447	181,933	0.39
Dover Corporation	Machinery – Diversified	342	53,660	0.12
Dow Incorporated	Chemicals	1,368	87,169	0.19
DR Horton Incorporated	Home Builders	616	45,898	0.10
Dropbox Incorporated	Software	5,421	126,038	0.27
Eastman Chemical Company	Chemicals	462	51,772	0.11
Eaton Corporation plc	Miscellaneous Manufacturers	851	129,148	0.28
eBay Incorporated	Internet	2,612	149,563	0.32
Eli Lilly & Company	Pharmaceuticals	190	54,410	0.12
Emerson Electric Company	Electrical Components & Equipment	1,222	119,817	0.26
Entegris Incorporated	Semiconductors	100	13,126	0.03
EOG Resources Incorporated	Oil & Gas Services	643	76,665	0.17
Equitable Holdings Incorporated	Insurance	37	1,144	0.00
Estee Lauder Companies Incorporated	Cosmetics/Personal Care	269	73,254	0.16
Everest Re Group Limited	Insurance	360	108,497	0.24
Everygy Incorporated	Electric	174	11,891	0.03
Expedia Group Incorporated	Internet	57	11,153	0.02
Expeditors International of Washington Incorporated	Transportation	386	39,820	0.09
Extra Space Storage Incorporated	REIT	281	57,774	0.13
Exxon Mobil Corporation	Oil & Gas Services	2,137	176,495	0.38
Fair Isaac Corporation	Software	102	47,579	0.10
Fifth Third Bancorp	Banks	2,378	102,349	0.22
FirstEnergy Corporation	Electric	1,836	84,199	0.18
FleetCor Technologies Incorporated	Commercial Services	152	37,857	0.08

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Ford Motor Company	Auto Manufacturers	7,610	128,685	0.28
Fortinet Incorporated	Computers	324	110,724	0.24
Fox Corporation	Media	4,431	174,803	0.38
Franklin Resources Incorporated	Diversified Financial Services	3,250	90,740	0.20
Gartner Incorporated	Commercial Services	623	185,318	0.40
Generac Holdings Incorporated	Electrical Components & Equipment	131	38,941	0.08
General Dynamics Corporation	Aerospace/Defense	1,054	254,204	0.55
General Motors Company	Auto Manufacturers	1,766	77,245	0.17
Gilead Sciences Incorporated	Biotechnology	3,615	214,912	0.47
Goldman Sachs Group Incorporated	Banks	296	97,710	0.21
Hasbro Incorporated	Toys/Games/Hobbies	1,020	83,558	0.18
HCA Healthcare Incorporated	Healthcare – Services	256	64,159	0.14
Henry Schein Incorporated	Healthcare – Products	682	59,464	0.13
Hershey Company	Food	393	85,136	0.18
Hewlett Packard Enterprise Company	Computers	810	13,535	0.03
Hologic Incorporated	Healthcare – Products	321	24,659	0.05
Home Depot Incorporated	Retail	427	127,814	0.28
Horizon Therapeutics plc	Biotechnology	589	61,969	0.13
Howmet Aerospace Incorporated	Aerospace/Defense	1,417	50,927	0.11
HP Incorporated	Computers	2,187	79,388	0.17
Huntington Bancshares Incorporated	Banks	1,077	15,746	0.03
Huntington Ingalls Industries Incorporated	Shipbuilding	1,088	216,991	0.47
Incyte Corporation	Biotechnology	470	37,327	0.08
Intel Corporation	Semiconductors	639	31,669	0.07
International Business Machines Corporation	Computers	824	107,136	0.23
Interpublic Group of Companies Incorporated	Advertising	3,728	132,158	0.29
Intuit Incorporated	Software	326	156,754	0.34
Invesco Limited	Diversified Financial Services	10,420	240,285	0.52
Iron Mountain Incorporated	REIT	2,442	135,311	0.29
Jack Henry & Associates Incorporated	Software	506	99,707	0.22
Jacobs Engineering Group Incorporated	Engineering & Construction	1,019	140,428	0.30
JB Hunt Transport Services Incorporated	Transportation	1,352	271,468	0.59
JM Smucker Company	Food	822	111,307	0.24
Johnson & Johnson	Pharmaceuticals	912	161,634	0.35
Johnson Controls International plc	Building Materials	876	57,439	0.12
JPMorgan Chase & Company	Banks	861	117,372	0.25
Juniper Networks Incorporated	Telecommunications	3,329	123,706	0.27
Kellogg Company	Food	919	59,266	0.13
KeyCorporation	Banks	2,898	64,857	0.14
Keysight Technologies Incorporated	Electronics	119	18,798	0.04
Kimberly-Clark Corporation	Household Products/Wares	757	93,232	0.20
KKR & Company Incorporated	Private Equity	391	22,862	0.05
KLA Corporation	Semiconductors	208	76,140	0.17
Knight-Swift Transportation Holdings Incorporated	Transportation	5,084	256,539	0.56
Kroger Company	Food	4,911	281,744	0.61
L3Harris Technologies Incorporated	Aerospace/Defense	212	52,676	0.11
Laboratory Corporation of America Holdings	Healthcare – Services	198	52,205	0.11
Lam Research Corporation	Semiconductors	75	40,321	0.09
LEAR Corporation	Auto Parts & Equipment	417	59,460	0.13
Lennar Corporation	Home Builders	655	53,166	0.12
Lennox International Incorporated	Building Materials	27	6,962	0.02

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Lincoln National Corporation	Insurance	130	8,497	0.02
LKQ Corporation	Distribution/Wholesale	1,552	70,476	0.15
Lowe's Companies Incorporated	Retail	325	65,712	0.14
Lumen Technologies Incorporated	Telecommunications	10,058	113,354	0.25
LyondellBasell Industries NV	Chemicals	595	61,178	0.13
M&T Bank Corporation	Banks	316	53,562	0.12
Marathon Petroleum Corporation	Oil & Gas Services	993	84,901	0.18
Marriott International Incorporated	Lodging	179	31,459	0.07
Match Group Incorporated	Internet	60	6,524	0.01
McDonald's Corporation	Retail	709	175,322	0.38
Merck & Company Incorporated	Pharmaceuticals	1,094	89,763	0.19
Meta Platforms Incorporated	Internet	1,608	357,555	0.78
MetLife Incorporated	Insurance	1,398	98,251	0.21
Mettler-Toledo International Incorporated	Electronics	47	64,540	0.14
Micron Technology Incorporated	Semiconductors	555	43,229	0.09
Microsoft Corporation	Software	5,169	1,593,654	3.46
Moderna Incorporated	Biotechnology	1,072	184,663	0.40
Molina Healthcare Incorporated	Healthcare – Services	424	141,442	0.31
Morgan Stanley	Banks	464	40,554	0.09
Mosaic Company	Chemicals	4,513	300,114	0.65
Motorola Solutions Incorporated	Telecommunications	223	54,011	0.12
Nasdaq Incorporated	Diversified Financial Services	603	107,455	0.23
Netflix Incorporated	Internet	113	42,329	0.09
News Corporation	Media	750	16,612	0.04
NIKE Incorporated	Apparel	143	19,242	0.04
NiSource Incorporated	Oil & Gas Services	2,405	76,479	0.17
NortonLifeLock Incorporated	Internet	408	10,820	0.02
Novavax Incorporated	Biotechnology	46	3,388	0.01
NRG Energy Incorporated	Electric	2,648	101,577	0.22
Nucor Corporation	Iron/Steel	1,558	231,597	0.50
NVIDIA Corporation	Semiconductors	752	205,191	0.45
NVR Incorporated	Home Builders	1	4,467	0.01
Occidental Petroleum Corporation	Oil & Gas Services	722	40,966	0.09
Old Dominion Freight Line Incorporated	Transportation	643	192,051	0.42
Omega Healthcare Investors Incorporated	REIT	1,055	32,874	0.07
Omnicom Group Incorporated	Advertising	1,195	101,432	0.22
ON Semiconductor Corporation	Semiconductors	2,024	126,723	0.27
ONEOK Incorporated	Pipelines	861	60,812	0.13
Oracle Corporation	Software	1,980	163,805	0.36
O'Reilly Automotive Incorporated	Retail	81	55,482	0.12
Otis Worldwide Corporation	Machinery – Diversified	10	770	0.00
Owens Corning	Building Materials	1,027	93,970	0.20
Paramount Global	Media	447	16,901	0.04
Parker-Hannifin Corporation	Miscellaneous Manufacturers	3	851	0.00
Paychex Incorporated	Software	727	99,214	0.22
PepsiCo Incorporated	Beverages	526	88,042	0.19
Pfizer Incorporated	Pharmaceuticals	6,038	312,587	0.68
Philip Morris International Incorporated	Agriculture	133	12,494	0.03
Phillips 66	Oil & Gas Services	837	72,308	0.16
Principal Financial Group Incorporated	Insurance	1,314	96,461	0.21
Procter & Gamble Company	Cosmetics/Personal Care	1,110	169,608	0.37
Prudential Financial Incorporated	Insurance	1,668	197,108	0.43

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Common Shares (continued)				
United States (continued)				
PTC Incorporated	Software	414	44,596	0.10
Public Storage	REIT	137	53,468	0.12
PulteGroup Incorporated	Home Builders	1,714	71,817	0.16
Qualcomm Incorporated	Semiconductors	265	40,497	0.09
Raymond James Financial Incorporated	Diversified Financial Services	1,184	130,133	0.28
Regeneron Pharmaceuticals Incorporated	Biotechnology	266	185,780	0.40
Regions Financial Corporation	Banks	5,503	122,497	0.27
ResMed Incorporated	Healthcare – Products	79	19,158	0.04
Robert Half International Incorporated	Commercial Services	2,917	333,063	0.72
Rockwell Automation Incorporated	Machinery – Diversified	163	45,645	0.10
S&P Global Incorporated	Commercial Services	71	29,123	0.06
Salesforce.com Incorporated	Software	72	15,287	0.03
Schlumberger NV	Oil & Gas Services	855	35,320	0.08
Seagate Technology Holdings plc	Computers	237	21,306	0.05
Sealed Air Corporation	Packaging & Containers	679	45,466	0.10
SEI Investments Company	Diversified Financial Services	2,894	174,248	0.38
Sensata Technologies Holding plc	Electronics	2,698	137,193	0.30
Snap-on Incorporated	Hand/Machine Tools	378	77,671	0.17
Southwest Airlines Company	Airlines	887	40,625	0.09
SS&C Technologies Holdings Incorporated	Software	2,972	222,959	0.48
Starbucks Corporation	Retail	687	62,496	0.14
Steel Dynamics Incorporated	Iron/Steel	4,638	386,948	0.84
Synchrony Financial	Diversified Financial Services	2,488	86,607	0.19
Synopsys Incorporated	Software	104	34,660	0.08
T Rowe Price Group Incorporated	Diversified Financial Services	960	145,142	0.31
Target Corporation	Retail	499	105,898	0.23
TE Connectivity Limited	Electronics	725	94,960	0.21
Tesla Incorporated	Auto Manufacturers	151	162,718	0.35
Texas Instruments Incorporated	Semiconductors	409	75,043	0.16
Thermo Fisher Scientific Incorporated	Healthcare – Products	130	76,784	0.17
Tractor Supply Company	Retail	428	99,882	0.22
Travelers Companies Incorporated	Insurance	42	7,675	0.02
Tyson Foods Incorporated	Food	3,167	283,858	0.62
UGI Corporation	Oil & Gas Services	4,350	157,557	0.34
Ulta Beauty Incorporated	Retail	205	81,635	0.18
Union Pacific Corporation	Transportation	256	69,942	0.15
United Parcel Service Incorporated	Transportation	185	39,675	0.09
UnitedHealth Group Incorporated	Healthcare – Services	205	104,544	0.23
Universal Health Services Incorporated	Healthcare – Services	357	51,747	0.11
Valero Energy Corporation	Oil & Gas Services	622	63,158	0.14
Veeva Systems Incorporated	Software	39	8,286	0.02
VeriSign Incorporated	Internet	68	15,127	0.03
Viatis Incorporated	Pharmaceuticals	7,234	78,706	0.17
Visa Incorporated	Diversified Financial Services	162	35,927	0.08
Vistra Corporation	Electric	307	7,138	0.02
VMware Incorporated	Software	793	90,299	0.20
Voya Financial Incorporated	Insurance	368	24,417	0.05
Walgreens Boots Alliance Incorporated	Retail	1,532	68,588	0.15
Walt Disney Company	Media	72	9,876	0.02
Waters Corporation	Healthcare – Products	278	86,288	0.19
Wayfair Incorporated	Internet	52	5,761	0.01
West Pharmaceutical Services Incorporated	Healthcare – Products	170	69,821	0.15

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Western Union Company	<i>Diversified Financial Services</i>	11,359	212,868	0.46
Westinghouse Air Brake Technologies Corporation	<i>Machinery – Diversified</i>	560	53,855	0.12
Westrock Company	<i>Packaging & Containers</i>	196	9,218	0.02
Weyerhaeuser Company	<i>REIT</i>	2,714	102,861	0.22
Whirlpool Corporation	<i>Home Furnishings</i>	330	57,017	0.12
Yum! Brands Incorporated	<i>Retail</i>	1,595	189,055	0.41
Zimmer Biomet Holdings Incorporated	<i>Healthcare – Products</i>	178	22,766	0.05
Zimvie Incorporated	<i>Healthcare – Products</i>	17	388	0.00
			30,302,225	65.77
Total Common Shares			43,551,013	94.53
	Dividend Yield %			
Preferred Shares				
Germany				
Bayerische Motoren Werke AG	<i>Auto Manufacturers</i>	672	52,353	0.11
Henkel AG & Company KGaA	<i>Household Products/Wares</i>	1,649	111,009	0.24
Total Preferred Shares			163,362	0.35
Total Transferable Securities and Money Market Instruments			43,714,375	94.88
<u>Other Transferable Securities</u>				
Common Shares				
Canada				
AltaGas Limited	<i>Oil & Gas Services</i>	5,700	127,777	0.28
Canadian Apartment Properties REIT	<i>REIT</i>	2,100	90,200	0.20
Canadian Tire Corporation Limited	<i>Retail</i>	200	30,225	0.07
Canadian Utilities Limited	<i>Electric</i>	3,000	92,038	0.20
Fairfax Financial Holdings Limited	<i>Insurance</i>	300	163,812	0.36
George Weston Limited	<i>Food</i>	500	61,627	0.13
iA Financial Corporation Incorporated	<i>Insurance</i>	1,100	66,940	0.15
IGM Financial Incorporated	<i>Diversified Financial Services</i>	3,800	134,379	0.29
Loblaw Companies Limited	<i>Food</i>	1,200	107,775	0.23
Parkland Corporation	<i>Oil & Gas Services</i>	700	20,719	0.04
Power Corporation of Canada	<i>Insurance</i>	1,800	55,770	0.12
Quebecor Incorporated	<i>Media</i>	2,600	62,031	0.13
RioCan REIT	<i>REIT</i>	5,500	111,096	0.24
Tourmaline Oil Corporation	<i>Oil & Gas Services</i>	400	18,446	0.04
Total Common Shares			1,142,835	2.48
Total Other Transferable Securities			1,142,835	2.48
Total Investments in Securities			44,857,210	97.36

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GLOBAL FACTOR ENHANCED EQUITY FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
Cayman Islands				
BBH Grand Cayman (o)	(0.70)	10,180 DKK	1,523	0.01
BBH Grand Cayman (o)	0.10	510 SGD	377	0.00
BBH Grand Cayman (o)	0.35	1 NZD	0	0.00
			1,900	0.01
France				
BNP Paribas (o)	(0.30)	10,716 SEK	1,150	0.00
HSBC Bank plc (o)	(0.78)	2,258 EUR	2,512	0.00
Société Générale Bank (o)	(1.20)	3,102 CHF	3,371	0.01
Société Générale Bank (o)(z)	0.00	60,021 HKD	7,664	0.02
			14,697	0.03
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.13	1,014,573 USD	1,014,573	2.20
United Kingdom				
ANZ (o)	(0.04)	3,334 AUD	2,504	0.01
Sumitomo Mitsui Banking Corporation (o)	(0.35)	280,733 JPY	2,313	0.00
Sumitomo Mitsui Banking Corporation (o)	0.25	1 GBP	1	0.00
			4,818	0.01
Total Time Deposits			1,035,988	2.25
Current Accounts at Bank			234	0.00
Total Cash at Banks			1,036,222	2.25
<i>Other Assets and Liabilities, Net</i>			<i>178,443</i>	<i>0.39</i>
Total Net Assets			46,071,875	100.00

@ Nominal amount is denominated in currency indicated.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	AUD	Australian Dollar
	CHF	Swiss Franc
	DKK	Danish Krone
	EUR	Euro
	GBP	British Pound
	HKD	Hong Kong Dollar
	JPY	Japanese Yen
	NZD	New Zealand Dollar
	REIT	Real Estate Investment Trust
	SEK	Swedish Krona
	SGD	Singapore Dollar
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Dexus	REIT	23,194	189,325	0.11
GPT Group	REIT	143,863	554,924	0.34
Rio Tinto Limited	Mining	20,467	1,829,753	1.11
South32 Limited	Mining	16,904	64,257	0.04
			<u>2,638,259</u>	<u>1.60</u>
Belgium				
Solvay SA	Chemicals	4,618	455,130	0.28
Canada				
Gildan Activewear Incorporated	Apparel	8,800	330,066	0.20
Imperial Oil Limited	Oil & Gas Services	35,200	1,703,476	1.04
Open Text Corporation	Software	25,400	1,077,034	0.65
			<u>3,110,576</u>	<u>1.89</u>
Denmark				
AP Moller – Maersk AS	Transportation	92	276,457	0.17
Carlsberg AS	Beverages	8,137	998,910	0.61
Novo Nordisk AS	Pharmaceuticals	247	27,396	0.01
Pandora AS	Retail	12,129	1,155,462	0.70
			<u>2,458,225</u>	<u>1.49</u>
Finland				
Fortum OYJ	Electric	67,601	1,235,548	0.75
France				
BNP Paribas SA	Banks	1,494	85,374	0.05
Carrefour SA	Food	64,631	1,406,504	0.85
Electricite de France SA	Electric	162,326	1,523,624	0.93
Engie SA	Electric	86,546	1,137,821	0.69
Société Générale SA	Banks	23,988	643,055	0.39
			<u>4,796,378</u>	<u>2.91</u>
Germany				
Deutsche Bank AG	Banks	22,152	278,987	0.17
HeidelbergCement AG	Building Materials	2,156	122,190	0.07
Henkel AG & Company KGaA	Household Products/Wares	7,771	512,922	0.31
K+S AG	Chemicals	3,205	96,427	0.06
Uniper SE	Electric	78,206	2,020,389	1.23
			<u>3,030,915</u>	<u>1.84</u>
Hong Kong				
CK Hutchison Holdings Limited	Holdings Companies-Diversified	10,500	76,780	0.04
New World Development Company Limited	Real Estate	15,000	60,857	0.04
WH Group Limited	Food	3,718,000	2,334,738	1.42
			<u>2,472,375</u>	<u>1.50</u>
Israel				
Bank Hapoalim BM	Banks	52,970	524,437	0.32
Bank Leumi Le-Israel BM	Banks	4,666	50,265	0.03

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Israel (continued)				
ZIM Integrated Shipping Services Limited +	Transportation	3,328	241,979	0.15
			816,681	0.50
Italy				
Banca Monte dei Paschi di Siena SpA	Banks	340,246	349,133	0.21
ENI SpA	Oil & Gas Services	48,976	714,228	0.44
UniCredit SpA	Banks	51,853	559,377	0.34
			1,622,738	0.99
Netherlands				
Aegon NV	Insurance	32,504	172,308	0.11
Koninklijke Ahold Delhaize NV	Food	9,421	303,031	0.18
			475,339	0.29
Norway				
Equinor ASA	Oil & Gas Services	20,197	754,089	0.46
Yara International ASA	Chemicals	9,851	492,634	0.30
			1,246,723	0.76
Singapore				
Wilmar International Limited	Food	9,100	31,515	0.02
Spain				
Banco Bilbao Vizcaya Argentaria SA	Banks	62,800	358,584	0.22
Banco de Sabadell SA	Banks	510,427	417,099	0.25
Banco Santander SA	Banks	365,238	1,241,783	0.76
Repsol SA	Oil & Gas Services	64,200	840,969	0.51
			2,858,435	1.74
Sweden				
Getinge AB	Healthcare – Products	12,899	513,883	0.31
Investor AB	Investment Companies	742	17,265	0.01
SSAB AB	Iron/Steel	11,468	79,684	0.05
Volvo AB	Auto Manufacturers	17,811	341,158	0.21
			951,990	0.58
Switzerland				
Adecco Group AG	Commercial Services	28,583	1,296,569	0.79
Chocoladefabriken Lindt & Spruengli AG	Food	102	1,213,996	0.74
Ferrexpo plc	Iron/Steel	210,516	511,119	0.31
Novartis AG	Pharmaceuticals	4,804	421,751	0.25
Roche Holding AG	Pharmaceuticals	854	373,498	0.23
Swatch Group AG	Retail	4,037	1,144,586	0.69
			4,961,519	3.01
United Kingdom				
BP plc	Oil & Gas Services	129,503	634,873	0.39
Coca-Cola Europacific Partners plc +	Beverages	11,885	577,730	0.35
HSBC Holdings plc	Banks	51,178	349,575	0.21
Imperial Brands plc	Agriculture	44,674	941,046	0.57

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United Kingdom (continued)				
Kingfisher plc	Retail	15,527	51,824	0.03
Liberty Global plc +	Media	30,418	788,130	0.48
NatWest Group plc	Banks	486,657	1,374,485	0.83
Sage Group plc	Software	117,317	1,074,939	0.65
Standard Chartered plc	Banks	118,662	787,679	0.48
Tesco plc	Food	121,272	439,042	0.27
			7,019,323	4.26
United States				
AbbVie Incorporated +	Pharmaceuticals	2,597	421,000	0.26
Advance Auto Parts Incorporated +	Retail	2,461	509,329	0.31
Alpha & Omega Semiconductor Limited +	Semiconductors	3,203	175,044	0.11
Alphabet Incorporated Class A +	Internet	1,057	2,939,887	1.79
Alphabet Incorporated Class C +	Internet	1,087	3,035,980	1.84
A-Mark Precious Metals Incorporated +	Distribution/Wholesale	14,274	1,103,951	0.67
Amazon.com Incorporated +	Internet	216	704,149	0.43
AMERCO +	Commercial Services	3,958	2,362,689	1.43
American International Group Incorporated +	Insurance	17,700	1,111,029	0.67
AMN Healthcare Services Incorporated +	Commercial Services	7,383	770,268	0.47
Apple Incorporated +	Computers	18,704	3,265,905	1.98
Archer-Daniels-Midland Company +	Agriculture	2,106	190,088	0.12
Arrow Electronics Incorporated +	Electronics	17,963	2,130,951	1.29
AT&T Incorporated +	Telecommunications	141,396	3,341,187	2.03
AutoZone Incorporated +	Retail	67	136,987	0.08
Bank of New York Mellon Corporation +	Banks	37,626	1,867,378	1.13
Berkshire Hathaway Incorporated +	Insurance	2,872	1,013,558	0.62
Bio-Rad Laboratories Incorporated +	Biotechnology	1,750	985,652	0.60
Boise Cascade Company +	Building Materials	12,049	837,044	0.51
Bristol-Myers Squibb Company +	Pharmaceuticals	19,149	1,398,451	0.85
Bunge Limited +	Agriculture	10,204	1,130,705	0.69
Campbell Soup Company +	Food	16,289	726,001	0.44
Catalyst Pharmaceuticals Incorporated +	Pharmaceuticals	18,225	151,085	0.09
Centrus Energy Corporation +	Environmental Control	17,020	573,574	0.35
CF Industries Holdings Incorporated	Chemicals	12,266	1,264,134	0.77
CH Robinson Worldwide Incorporated +	Transportation	5,071	546,197	0.33
Church & Dwight Company Incorporated +	Household Products/Wares	9,366	930,793	0.56
Coca-Cola Company +	Beverages	8,147	505,114	0.31
Coca-Cola Consolidated Incorporated +	Beverages	522	259,356	0.16
Colgate-Palmolive Company +	Cosmetics/Personal Care	3,579	271,396	0.16
Conagra Brands Incorporated +	Food	3,232	108,498	0.07
Cross Country Healthcare Incorporated +	Commercial Services	35,491	769,090	0.47
CVS Health Corporation +	Pharmaceuticals	3,625	366,886	0.22
Devon Energy Corporation +	Oil & Gas Services	12,543	741,668	0.45
Domino's Pizza Incorporated +	Retail	3,380	1,375,694	0.84
DR Horton Incorporated	Home Builders	18,680	1,391,847	0.85
Dropbox Incorporated +	Software	30,274	703,870	0.43
Eagle Pharmaceuticals Incorporated +	Pharmaceuticals	5,807	287,388	0.17
eBay Incorporated +	Internet	29,857	1,709,612	1.04
EOG Resources Incorporated +	Oil & Gas Services	5,502	656,003	0.40
Everest Re Group Limited +	Insurance	2,530	762,491	0.46
Expeditors International of Washington Incorporated +	Transportation	26,211	2,703,927	1.64
Exxon Mobil Corporation +	Oil & Gas Services	10,456	863,561	0.52
Fortinet Incorporated +	Computers	1,679	573,781	0.35
Fox Corporation +	Media	6,185	224,392	0.14

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GLOBAL LONG/SHORT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Franklin Resources Incorporated +	<i>Diversified Financial Services</i>	45,652	1,274,604	0.77
Gilead Sciences Incorporated +	<i>Biotechnology</i>	46,455	2,761,750	1.68
Hewlett Packard Enterprise Company +	<i>Computers</i>	123,286	2,060,109	1.25
Huntington Ingalls Industries Incorporated	<i>Shipbuilding</i>	1,335	266,252	0.16
Innoviva Incorporated +	<i>Biotechnology</i>	43,163	835,204	0.51
Ironwood Pharmaceuticals Incorporated +	<i>Pharmaceuticals</i>	48,665	612,206	0.37
iTeos Therapeutics Incorporated +	<i>Biotechnology</i>	15,925	512,467	0.31
JM Smucker Company +	<i>Food</i>	10,513	1,423,565	0.86
Johnson & Johnson +	<i>Pharmaceuticals</i>	1,174	208,068	0.13
Johnson Controls International plc +	<i>Building Materials</i>	3,991	261,690	0.16
Kellogg Company +	<i>Food</i>	861	55,526	0.03
Kimberly-Clark Corporation +	<i>Household Products/Wares</i>	3,532	435,001	0.26
Knight-Swift Transportation Holdings Incorporated +	<i>Transportation</i>	24,177	1,219,971	0.74
Kraft Heinz Company +	<i>Food</i>	32,682	1,287,344	0.78
Kroger Company +	<i>Food</i>	38,646	2,217,121	1.35
Lennar Corporation +	<i>Home Builders</i>	18,204	1,477,619	0.90
Lumen Technologies Incorporated +	<i>Telecommunications</i>	177,627	2,001,856	1.22
Macy's Incorporated +	<i>Retail</i>	25,813	628,805	0.38
Maravai LifeSciences Holdings Incorporated +	<i>Biotechnology</i>	10,869	383,350	0.23
Merck & Company Incorporated +	<i>Pharmaceuticals</i>	19,072	1,564,858	0.95
Meta Platforms Incorporated +	<i>Internet</i>	14,361	3,193,312	1.94
MetLife Incorporated +	<i>Insurance</i>	11,533	810,539	0.49
Microsoft Corporation +	<i>Software</i>	11,634	3,586,879	2.18
Moderna Incorporated +	<i>Biotechnology</i>	4,474	770,691	0.47
Molina Healthcare Incorporated +	<i>Healthcare – Services</i>	2,234	745,240	0.45
Mosaic Company +	<i>Chemicals</i>	10,672	709,688	0.43
NiSource Incorporated +	<i>Oil & Gas Services</i>	23,131	735,566	0.45
NortonLifeLock Incorporated +	<i>Internet</i>	1,127	29,888	0.02
Nucor Corporation	<i>Iron/Steel</i>	11,106	1,650,907	1.00
NVIDIA Corporation +	<i>Semiconductors</i>	1,299	354,445	0.21
Occidental Petroleum Corporation	<i>Oil & Gas Services</i>	9,783	555,087	0.34
Owens Corning +	<i>Building Materials</i>	4,622	422,913	0.26
Pfizer Incorporated +	<i>Pharmaceuticals</i>	61,908	3,204,977	1.95
Procter & Gamble Company +	<i>Cosmetics/Personal Care</i>	7,496	1,145,389	0.70
PulteGroup Incorporated +	<i>Home Builders</i>	32,851	1,376,457	0.84
Robert Half International Incorporated +	<i>Commercial Services</i>	15,899	1,815,348	1.10
S&P Global Incorporated +	<i>Commercial Services</i>	290	118,952	0.07
Seagate Technology Holdings plc +	<i>Computers</i>	2,573	231,313	0.14
SS&C Technologies Holdings Incorporated +	<i>Software</i>	3,633	272,548	0.17
Steel Dynamics Incorporated	<i>Iron/Steel</i>	7,274	606,870	0.37
Target Corporation +	<i>Retail</i>	4,860	1,031,389	0.63
Tyson Foods Incorporated +	<i>Food</i>	32,317	2,896,573	1.76
UGI Corporation +	<i>Oil & Gas Services</i>	46,284	1,676,406	1.02
United Natural Foods Incorporated +	<i>Food</i>	13,540	559,879	0.34
United Therapeutics Corporation +	<i>Biotechnology</i>	5,819	1,043,987	0.63
Verizon Communications Incorporated +	<i>Telecommunications</i>	22,162	1,128,932	0.69
Viatis Incorporated +	<i>Pharmaceuticals</i>	85,064	925,496	0.56
Vir Biotechnology Incorporated +	<i>Biotechnology</i>	17,137	440,764	0.27
Vistra Corporation +	<i>Electric</i>	16,300	378,975	0.23
Walgreens Boots Alliance Incorporated +	<i>Retail</i>	54,158	2,424,654	1.47
Zoom Video Communications Incorporated +	<i>Software</i>	414	48,533	0.03

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GLOBAL LONG/SHORT EQUITY FUND

				Market Value USD	% of Net Assets
	Industry		Shares		
<u>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</u>					
Common Shares (continued)					
United States (continued)					
Zynex Incorporated +	<i>Healthcare – Products</i>		68,727	428,169	0.26
				<u>104,705,722</u>	<u>63.61</u>
Total Common Shares				<u>144,887,391</u>	<u>88.02</u>
	Dividend Yield %				
Preferred Shares					
Germany					
Bayerische Motoren Werke AG	2.78	<i>Auto Manufacturers</i>	1,399	108,364	0.06
Henkel AG & Company KGaA	3.11	<i>Household Products/Wares</i>	13,284	889,122	0.54
Total Preferred Shares				<u>997,486</u>	<u>0.60</u>
Total Transferable Securities and Money Market Instruments				<u>145,884,877</u>	<u>88.62</u>
<u>Other Transferable Securities</u>					
Common Shares					
Canada					
Canadian Apartment Properties REIT		<i>REIT</i>	23,000	987,041	0.60
Canadian Tire Corporation Limited		<i>Retail</i>	10,000	1,509,899	0.92
Canadian Utilities Limited		<i>Electric</i>	19,500	597,720	0.36
George Weston Limited		<i>Food</i>	7,800	960,533	0.58
Loblaw Companies Limited		<i>Food</i>	5,800	520,453	0.32
Tourmaline Oil Corporation		<i>Oil & Gas Services</i>	45,300	2,087,173	1.27
Total Common Shares				<u>6,662,819</u>	<u>4.05</u>
Total Other Transferable Securities				<u>6,662,819</u>	<u>4.05</u>
Total Investments in Securities				<u>152,547,696</u>	<u>92.67</u>
	Interest Rate %		Nominal @		
Cash at Banks					
Time Deposits					
Cayman Islands					
BBH Grand Cayman (o)	(0.70)		1,244 DKK	185	0.00
France					
HSBC Bank plc (o)	(0.78)		4,277 EUR	4,731	0.00
Japan					
Sumitomo Mitsui Banking Corporation (o)	0.13		5,756,364 USD	5,756,364	3.50
Total Time Deposits				<u>5,761,280</u>	<u>3.50</u>
Current Accounts at Bank				<u>6,008,461</u>	<u>3.65</u>
Total Cash at Banks				<u>11,769,741</u>	<u>7.15</u>
<i>Other Assets and Liabilities, Net</i>				<u>288,817</u>	<u>0.18</u>
Total Net Assets				<u>164,606,254</u>	<u>100.00</u>

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

GLOBAL LONG/SHORT EQUITY FUND

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	DKK	Danish Krone
	EUR	Euro
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

The accompanying notes are an integral part of these financial statements.

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Ansell Limited	Healthcare – Products	19,393	371,870	1.94
Bravura Solutions Limited	Software	44,115	58,450	0.30
Cettire Limited	Internet	53,403	44,745	0.23
Inghams Group Limited	Agriculture	39,893	91,189	0.48
			566,254	2.95
Belgium				
Barco NV	Electronics	10,540	231,871	1.21
Denmark				
SimCorp AS	Software	916	67,171	0.35
France				
Alten SA	Engineering & Construction	2,545	384,110	2.00
Metropole Television SA	Media	5,580	110,054	0.57
			494,164	2.57
Germany				
CANCOM SE	Computers	2,043	127,304	0.66
Gerresheimer AG	Packaging & Containers	3,249	237,330	1.23
Krones AG	Machinery – Diversified	1,371	113,876	0.59
MYT Netherlands Parent BV ADR	Internet	4,493	54,949	0.29
TAG Immobilien AG	Real Estate	10,598	239,979	1.25
			773,438	4.02
Ireland				
Irish Residential Properties REIT plc	REIT	68,579	110,308	0.57
Israel				
CyberArk Software Limited	Computers	1,845	311,344	1.62
ironSource Limited	Software	33,012	158,457	0.82
			469,801	2.44
Italy				
De' Longhi SpA	Home Furnishings	2,346	63,463	0.33
GVS SpA	Environmental Control	19,208	173,752	0.90
Interpump Group SpA	Machinery – Diversified	2,629	131,738	0.69
			368,953	1.92
Japan				
Aeon Delight Company Limited	Commercial Services	6,200	154,076	0.80
Daiseki Company Limited	Environmental Control	3,020	113,592	0.59
DTS Corporation	Computers	10,000	218,641	1.14
Fuji Seal International Incorporated	Packaging & Containers	7,600	103,911	0.54
Horiba Limited	Electronics	1,300	70,837	0.37
Meitec Corporation	Engineering & Construction	3,500	189,601	0.98
Nihon Parkerizing Company Limited	Chemicals	16,700	126,620	0.66
Orix JREIT Incorporated	REIT	124	168,160	0.87
Taikisha Limited	Engineering & Construction	2,600	64,651	0.34
			1,210,089	6.29
Luxembourg				
Majorel Group Luxembourg SA	Computers	1,998	65,601	0.34
Stabilus SA	Machinery – Diversified	348	17,271	0.09
			82,872	0.43

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
Netherlands				
TKH Group NV	Electronics	789	44,047	0.23
Norway				
Atea ASA	Internet	5,637	84,230	0.44
Elopak ASA	Packaging & Containers	33,130	56,183	0.29
			140,413	0.73
Spain				
Vidrala SA	Packaging & Containers	1,076	75,501	0.39
Viscofan SA	Food	4,415	261,841	1.36
			337,342	1.75
Sweden				
Hexpol AB	Miscellaneous Manufacturers	7,549	73,684	0.39
Loomis AB	Commercial Services	4,526	123,455	0.64
			197,139	1.03
Switzerland				
Bossard Holding AG	Distribution/Wholesale	312	73,133	0.38
Bucher Industries AG	Machinery – Diversified	226	91,351	0.48
Global Blue Group Holding AG	Commercial Services	16,152	88,836	0.46
			253,320	1.32
United Kingdom				
Britvic plc	Beverages	23,560	249,763	1.30
Domino's Pizza Group plc	Retail	31,486	156,595	0.82
Elementis plc	Chemicals	69,891	108,197	0.57
Lancashire Holdings Limited	Insurance	14,723	83,018	0.43
Micro Focus International plc	Software	9,926	52,445	0.27
Morgan Advanced Materials plc	Miscellaneous Manufacturers	12,797	51,881	0.27
S4 Capital plc	Advertising	44,368	167,123	0.87
Samarkand Group plc	Internet	28,841	42,623	0.22
Spectris plc	Electronics	7,151	242,523	1.26
THG plc	Internet	40,363	48,452	0.25
			1,202,620	6.26
United States				
Aris Water Solution Incorporated	Oil & Gas Services	5,943	108,163	0.56
Azenta Incorporated	Semiconductors	2,812	233,059	1.21
Balchem Corporation	Chemicals	1,825	249,478	1.30
Blackbaud Incorporated	Software	3,319	198,709	1.03
CBIZ Incorporated	Commercial Services	11,892	499,107	2.60
Colfax Corporation	Machinery – Diversified	3,436	136,718	0.71
CSW Industrials Incorporated	Machinery – Diversified	4,511	530,449	2.76
Denny's Corporation	Retail	34,089	487,814	2.54
E2open Parent Holdings Incorporated	Software	28,992	255,420	1.33
EnPro Industries Incorporated	Miscellaneous Manufacturers	3,736	365,119	1.90
FARO Technologies Incorporated	Electronics	5,204	270,192	1.41
FormFactor Incorporated	Semiconductors	3,316	139,371	0.72
Gibraltar Industries Incorporated	Building Materials	8,481	364,259	1.89
Globus Medical Incorporated	Healthcare – Products	3,500	258,230	1.34
Helen of Troy Limited	Household Products/Wares	3,067	600,641	3.12
Holley Incorporated	Auto Parts & Equipment	32,889	457,486	2.38
IAA Incorporated	Distribution/Wholesale	3,169	121,214	0.63

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GLOBAL SMALL CAP EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
ICU Medical Incorporated	Healthcare – Products	1,313	292,326	1.52
Innospec Incorporated	Chemicals	8,861	820,086	4.27
Leslie's Incorporated	Distribution/Wholesale	11,095	214,799	1.12
ManTech International Corporation	Software	2,067	178,155	0.93
Mayville Engineering Company Incorporated	Metal Fabricate/Hardware	38,588	361,570	1.88
Natus Medical Incorporated	Healthcare – Products	14,156	372,020	1.93
Neogen Corporation	Healthcare – Products	9,960	307,166	1.60
Novanta Incorporated	Electrical Components & Equipment	4,279	608,859	3.17
Primo Water Corporation	Beverages	9,100	129,568	0.67
Progress Software Corporation	Software	9,269	436,477	2.27
Quanex Building Products Corporation	Household Products/Wares	6,288	131,985	0.69
Sovos Brands Incorporated	Food Service	6,368	90,298	0.47
Spectrum Brands Holdings Incorporated	Household Products/Wares	4,833	428,784	2.23
SPX Corporation	Building Materials	1,935	95,608	0.50
Standex International Corporation	Metal Fabricate/Hardware	1,519	151,778	0.79
Stepan Company	Chemicals	2,571	254,041	1.32
Tupperware Brands Corporation	Housewares	13,564	263,820	1.37
Varex Imaging Corporation	Healthcare – Products	11,745	250,051	1.30
Vivid Seats Incorporated	Internet	13,341	147,551	0.77
Wendy's Company	Retail	16,385	359,978	1.87
Ziff Davis Incorporated	Software	1,204	116,523	0.61
			11,286,872	58.71
Total Common Shares			17,836,674	92.78
Total Investments in Securities			17,836,674	92.78
	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
Cayman Islands				
BBH Grand Cayman (o)	(0.70)	5,015 DKK	746	0.00
Japan				
Sumitomo Mitsui Banking Corporation (o)	(0.78)	6,122 EUR	6,772	0.04
Sumitomo Mitsui Banking Corporation (o)	0.13	646,764 USD	646,764	3.36
			653,536	3.40
Netherlands				
ING Bank NV (o)	(0.35)	1,874,735 JPY	15,400	0.08
Norway				
Nordea Bank Abp (o)	0.15	12,875 NOK	1,462	0.01
United Kingdom				
ANZ (o)	(0.04)	8,012 AUD	5,995	0.03
Sumitomo Mitsui Banking Corporation (o)	0.25	489 GBP	642	0.01
			6,637	0.04
Total Time Deposits			677,781	3.53
Total Cash at Banks			677,781	3.53
<i>Other Assets and Liabilities, Net</i>			709,149	3.69
Total Net Assets			19,223,604	100.00

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GLOBAL SMALL CAP EQUITY FUND

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	AUD	Australian Dollar
	DKK	Danish Krone
	EUR	Euro
	GBP	Pound Sterling
	JPY	Japanese Yen
	NOK	Norwegian Krone
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation

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SMALL CAP INNOVATION FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Australia				
Redbubble Limited	Retail	30,219	34,564	0.44
Brazil				
StoneCo Limited	Commercial Services	3,554	41,582	0.52
Canada				
Lightspeed Commerce Incorporated	Software	1,973	60,117	0.76
Costa Rica				
Establishment Labs Holdings Incorporated	Healthcare – Products	846	57,012	0.72
Denmark				
Ascendis Pharma AS ADR	Pharmaceuticals	467	54,807	0.69
India				
WNS Holdings Limited ADR	Computers	2,480	212,015	2.68
Ireland				
Keywords Studios plc	Computers	3,833	131,923	1.67
Israel				
Global-e Online Limited	Software	2,957	99,888	1.26
Kornit Digital Limited	Machinery – Diversified	712	58,875	0.75
Nayax Limited	Diversified Financial Services	23,791	43,679	0.55
			202,442	2.56
Italy				
Stevanato Group SpA	Healthcare – Products	5,523	111,123	1.40
Switzerland				
CRISPR Therapeutics AG	Biotechnology	416	26,112	0.33
United Kingdom				
Games Workshop Group plc	Toys/Games/Hobbies	865	82,254	1.04
United States				
Advanced Drainage Systems Incorporated	Metal Fabricate/Hardware	1,086	129,028	1.63
Allied Motion Technologies Incorporated	Electronics	3,516	104,917	1.33
Amedisys Incorporated	Healthcare – Services	697	120,086	1.52
Arvinas Incorporated	Pharmaceuticals	870	58,551	0.74
Aspen Aerogels Incorporated	Retail	1,210	41,721	0.53
Avalara Incorporated	Software	1,109	110,357	1.39
Azenta Incorporated	Semiconductors	1,136	94,152	1.19
Bill.com Holdings Incorporated	Software	528	119,745	1.51
Bumble Incorporated	Internet	3,516	101,894	1.29
Callaway Golf Company	Leisure Time	4,773	111,784	1.41
CareDx Incorporated	Healthcare – Products	2,406	88,998	1.12
Casella Waste Systems Incorporated	Environmental Control	2,155	188,886	2.39
Chimerix Incorporated	Pharmaceuticals	8,862	40,588	0.51
CryoPort Incorporated	Transportation	1,979	69,087	0.87

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SMALL CAP INNOVATION FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
CS Disco Incorporated	Software	2,016	68,484	0.87
Fate Therapeutics Incorporated	Biotechnology	533	20,664	0.26
Five9 Incorporated	Software	1,158	127,843	1.61
Freshworks Incorporated	Software	2,713	48,617	0.61
Globant SA	Computers	583	152,787	1.93
Goosehead Insurance Incorporated	Insurance	1,217	95,620	1.21
HealthEquity Incorporated	Commercial Services	2,690	181,414	2.29
Heska Corporation	Pharmaceuticals	476	65,821	0.83
ICU Medical Incorporated	Healthcare – Products	462	102,860	1.30
Impinj Incorporated	Semiconductors	1,279	81,268	1.03
Inari Medical Incorporated	Healthcare – Products	2,121	192,247	2.43
Inotiv Incorporated	Healthcare – Services	3,249	85,059	1.07
Inspire Medical Systems Incorporated	Healthcare – Products	666	170,956	2.16
iRhythm Technologies Incorporated	Healthcare – Products	1,211	190,696	2.41
Jamf Holding Corporation	Software	3,604	125,455	1.58
Littelfuse Incorporated	Electrical Components & Equipment	452	112,733	1.42
Magnite Incorporated	Internet	4,811	63,553	0.80
MaxCyte Incorporated	Biotechnology	8,624	60,282	0.76
MGP Ingredients Incorporated	Beverages	1,268	108,528	1.37
Mirati Therapeutics Incorporated	Biotechnology	322	26,475	0.33
Mister Car Wash Incorporated	Commercial Services	7,364	108,914	1.38
MongoDB Incorporated	Software	304	134,851	1.70
nLight Incorporated	Electrical Components & Equipment	4,010	69,533	0.88
Novanta Incorporated	Electrical Components & Equipment	952	135,460	1.71
Olo Incorporated	Software	7,610	100,832	1.27
Open Lending Corporation	Internet	4,416	83,507	1.05
OptimizeRx Corporation	Retail	1,453	54,793	0.69
Option Care Health Incorporated	Pharmaceuticals	4,597	131,290	1.66
ORIC Pharmaceuticals Incorporated	Pharmaceuticals	1,639	8,752	0.11
Papa John's International Incorporated	Retail	1,465	154,235	1.95
Paymentus Holdings Incorporated	Commercial Services	4,605	97,073	1.23
Phreesia Incorporated	Software	3,109	81,953	1.04
Pulmonx Corporation	Healthcare – Products	2,527	62,695	0.79
Ranpak Holdings Corporation	Machinery – Diversified	5,604	114,490	1.45
Repay Holdings Corporation	Commercial Services	5,640	83,303	1.05
Rexford Industrial Realty Incorporated	REIT	2,290	170,811	2.16
Saia Incorporated	Transportation	741	180,671	2.28
Shift4 Payments Incorporated	Commercial Services	2,269	140,519	1.78
Shockwave Medical Incorporated	Healthcare – Products	1,015	210,470	2.66
Silergate Capital Corporation	Banks	870	130,996	1.65
SiteOne Landscape Supply Incorporated	Distribution/Wholesale	1,012	163,630	2.07
Sprout Social Incorporated	Software	1,829	146,539	1.85
Tetra Tech Incorporated	Environmental Control	992	163,620	2.07
Treace Medical Concepts Incorporated	Healthcare – Products	2,829	53,496	0.68
Trex Company Incorporated	Building Materials	920	60,104	0.76
Turning Point Therapeutics Incorporated	Biotechnology	721	19,359	0.24
Veracyte Incorporated	Biotechnology	1,964	54,147	0.68
Wingstop Incorporated	Retail	1,335	156,662	1.98
Workiva Incorporated	Software	1,372	161,895	2.04
Xometry Incorporated	Metal Fabricate/Hardware	1,674	61,520	0.78

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SMALL CAP INNOVATION FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares (continued)				
United States (continued)				
Zentalis Pharmaceuticals Incorporated	Biotechnology	847	39,081	0.49
			6,796,357	85.83
Total Common Shares			7,810,308	98.64
Total Investments in Securities			7,810,308	98.64
	Interest Rate %	Nominal @		
Cash at Banks				
Time Deposits				
Canada				
Royal Bank of Canada (o)	0.07	468 CAD	374	0.00
United Kingdom				
ANZ (o)	0.13	130,938 USD	130,938	1.66
Sumitomo Mitsui Banking Corporation (o)	0.25	758 GBP	995	0.01
			131,933	1.67
Total Time Deposits			132,307	1.67
Total Cash at Banks			132,307	1.67
<i>Other Assets and Liabilities, Net</i>			<i>(24,538)</i>	<i>(0.31)</i>
Total Net Assets			7,918,077	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	CAD	Canadian Dollar
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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U.S. ALL CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Canada				
lululemon athletica Incorporated	Retail	7,590	2,772,096	0.34
Israel				
Fiverr International Limited	Internet	7,560	575,089	0.07
Switzerland				
On Holding AG	Apparel	9,786	246,999	0.03
United Kingdom				
Linde plc	Chemicals	46,915	14,986,058	1.86
United States				
ACV Auctions Incorporated	Software	57,924	857,854	0.11
Advanced Micro Devices Incorporated	Semiconductors	13,527	1,479,042	0.18
Airbnb Incorporated	Internet	23,072	3,962,847	0.49
Allegro MicroSystems Incorporated	Semiconductors	360,356	10,234,110	1.27
Alphabet Incorporated Class A	Internet	24,677	68,635,374	8.49
Alphabet Incorporated Class C	Internet	1,343	3,750,986	0.46
Amazon.com Incorporated	Internet	23,955	78,092,102	9.66
Apple Incorporated	Computers	244,458	42,684,811	5.28
Avalara Incorporated	Software	117,864	11,728,647	1.45
AZEK Company Incorporated	Building Materials	64,943	1,613,184	0.20
Biohaven Pharmaceutical Holding Company Limited	Biotechnology	94,627	11,219,923	1.39
Bio-Techne Corporation	Healthcare – Products	14,201	6,149,601	0.76
Boston Scientific Corporation	Healthcare – Products	204,870	9,073,692	1.12
Cargurus Incorporated	Internet	9,200	390,632	0.05
CarParts.com Incorporated	Internet	92,541	620,025	0.08
Casella Waste Systems Incorporated	Environmental Control	56,317	4,936,185	0.61
Catalent Incorporated	Healthcare – Services	73,506	8,151,815	1.01
Charles Schwab Corporation	Diversified Financial Services	56,839	4,792,096	0.59
Chipotle Mexican Grill Incorporated	Retail	4,107	6,497,397	0.80
Codexis Incorporated	Chemicals	55,161	1,137,420	0.14
Copart Incorporated	Distribution/Wholesale	100,102	12,559,798	1.55
CrowdStrike Holdings Incorporated	Computers	18,760	4,260,021	0.53
DigitalOcean Holdings Incorporated	Software	53,958	3,121,470	0.39
Dynatrace Incorporated	Software	372,006	17,521,483	2.17
Edwards Lifesciences Corporation	Healthcare – Products	111,493	13,124,956	1.62
Enphase Energy Incorporated	Energy-Alternate Sources	15,178	3,062,617	0.38
Estee Lauder Companies Incorporated	Cosmetics/Personal Care	4,092	1,114,334	0.14
Figs Incorporated	Internet	307,188	6,610,686	0.82
Five Below Incorporated	Retail	57,335	9,080,144	1.12
Floor & Decor Holdings Incorporated	Retail	123,446	9,999,126	1.24
Flywire Corporation	Diversified Financial Services	52,773	1,613,798	0.20
Freshworks Incorporated	Software	45,050	807,296	0.10
Generac Holdings Incorporated	Electrical Components & Equipment	27,704	8,235,291	1.02
Horizon Therapeutics plc	Biotechnology	50,620	5,325,730	0.66
Insulet Corporation	Healthcare – Products	21,725	5,787,323	0.72
Intercontinental Exchange Incorporated	Diversified Financial Services	28,599	3,778,500	0.47
Jamf Holding Corporation	Software	196,457	6,838,668	0.85
JB Hunt Transport Services Incorporated	Transportation	5,853	1,175,224	0.14
Johnson Controls International plc	Building Materials	57,467	3,768,111	0.47

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U.S. ALL CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares (continued)				
United States (continued)				
Leslie's Incorporated	Distribution/Wholesale	465,343	9,009,041	1.11
Live Nation Entertainment Incorporated	Entertainment	6,647	781,953	0.10
LPL Financial Holdings Incorporated	Diversified Financial Services	45,031	8,226,263	1.02
MarketAxess Holdings Incorporated	Commercial Services	46,681	15,880,876	1.97
MasterCard Incorporated	Diversified Financial Services	60,779	21,721,199	2.69
Meta Platforms Incorporated	Internet	64,926	14,436,945	1.79
Microchip Technology Incorporated	Semiconductors	215,437	16,187,936	2.00
Microsoft Corporation	Software	256,066	78,947,709	9.77
MongoDB Incorporated	Software	18,568	8,236,579	1.02
Monolithic Power Systems Incorporated	Semiconductors	53,956	26,205,350	3.24
Norfolk Southern Corporation	Transportation	4,430	1,263,525	0.16
Nutanix Incorporated	Software	122,227	3,278,128	0.41
NVIDIA Corporation	Semiconductors	34,310	9,361,827	1.16
Olo Incorporated	Software	279,432	3,702,474	0.46
Outset Medical Incorporated	Software	215,888	9,801,315	1.21
Papa John's International Incorporated	Retail	105,617	11,119,358	1.38
Paycor HCM Incorporated	Software	196,170	5,710,509	0.71
Petco Health & Wellness Company Incorporated	Retail	808,013	15,812,814	1.96
Planet Fitness Incorporated	Leisure Time	59,531	5,029,179	0.62
Procure Technologies Incorporated	Software	55,390	3,210,404	0.40
Qualcomm Incorporated	Semiconductors	11,898	1,818,252	0.22
Rapid7 Incorporated	Computers	181,031	20,137,888	2.49
Regal Rexnord Corporation	Hand/Machine Tools	24,059	3,579,498	0.44
Repligen Corporation	Healthcare – Products	44,744	8,415,899	1.04
Rockwell Automation Incorporated	Machinery – Diversified	6,112	1,711,543	0.21
Salesforce.com Incorporated	Software	9,632	2,045,066	0.25
Seagen Incorporated	Biotechnology	16,051	2,312,147	0.29
ServiceNow Incorporated	Software	11,741	6,538,446	0.81
Starbucks Corporation	Retail	20,105	1,828,952	0.23
Thoughtworks Holding Incorporated	Computers	169,081	3,518,576	0.44
Trade Desk Incorporated	Advertising	18,884	1,307,717	0.16
Tradeweb Markets Incorporated	Diversified Financial Services	221,383	19,452,924	2.41
Twilio Incorporated	Software	15,401	2,538,239	0.31
Ulta Beauty Incorporated	Retail	9,302	3,704,243	0.46
Union Pacific Corporation	Transportation	7,256	1,982,412	0.24
Unity Software Incorporated	Software	63,559	6,305,688	0.78
Veeva Systems Incorporated	Software	18,678	3,968,328	0.49
Visa Incorporated	Diversified Financial Services	7,710	1,709,847	0.21
Warner Music Group Corporation	Entertainment	40,864	1,546,702	0.19
Workiva Incorporated	Software	40,653	4,797,054	0.59
Zebra Technologies Corporation	Office/Business Equipment	1,918	793,477	0.10
Zendesk Incorporated	Internet	15,949	1,918,505	0.24
Zoetis Incorporated	Pharmaceuticals	17,426	3,286,369	0.41
ZoomInfo Technologies Incorporated	Software	195,629	11,686,876	1.45
			<u>778,620,351</u>	<u>96.37</u>
Total Common Shares			<u>797,200,593</u>	<u>98.67</u>
Total Investments in Securities			<u>797,200,593</u>	<u>98.67</u>

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

U.S. ALL CAP GROWTH FUND

	Interest Rate %	Nominal @	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposits				
France				
Société Générale Bank (o)	(1.20)	21 CHF	23	0.00
Japan				
Sumitomo Mitsui Banking Corporation (o)	0.13	10,191,049 USD	10,191,049	1.26
United Kingdom				
Sumitomo Mitsui Banking Corporation (o)	0.25	389 GBP	511	0.00
Total Time Deposits			10,191,583	1.26
Total Cash at Banks			10,191,583	1.26
<i>Other Assets and Liabilities, Net</i>			589,838	0.07
Total Net Assets			807,982,014	100.00

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key: CHF Swiss Franc
 GBP British Pound
 USD United States Dollar

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U.S. LARGE CAP GROWTH FUND

	Industry	Shares	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market				
Common Shares				
Argentina				
MercadoLibre Incorporated	Internet	3,753	4,464,118	2.25
Australia				
Atlassian Corporation plc	Software	15,946	4,685,413	2.36
Ireland				
Aptiv plc	Auto Parts & Equipment	20,700	2,477,997	1.25
Italy				
Ferrari NV	Auto Manufacturers	15,640	3,410,928	1.71
Sweden				
Spotify Technology SA	Internet	21,150	3,194,073	1.61
United States				
Advanced Micro Devices Incorporated	Semiconductors	23,700	2,591,358	1.30
Align Technology Incorporated	Healthcare – Products	5,460	2,380,560	1.20
Alphabet Incorporated Class A	Internet	5,273	14,666,059	7.38
Alphabet Incorporated Class C	Internet	687	1,918,784	0.96
Amazon.com Incorporated	Internet	5,603	18,265,500	9.19
Bill.com Holdings Incorporated	Software	16,640	3,773,786	1.90
Block Incorporated	Commercial Services	34,910	4,733,796	2.38
Cadence Design Systems Incorporated	Software	31,990	5,261,075	2.65
Chipotle Mexican Grill Incorporated	Retail	2,837	4,488,219	2.26
Crowdstrike Holdings Incorporated	Computers	19,600	4,450,768	2.24
Dexcom Incorporated	Pharmaceuticals	10,040	5,136,464	2.58
Edwards Lifesciences Corporation	Healthcare – Products	38,660	4,551,055	2.29
Fiserv Incorporated	Software	32,695	3,315,273	1.67
Home Depot Incorporated	Retail	20,365	6,095,855	3.07
Intercontinental Exchange Incorporated	Diversified Financial Services	35,896	4,742,579	2.39
Intuitive Surgical Incorporated	Healthcare – Products	15,578	4,699,571	2.36
MarketAxess Holdings Incorporated	Commercial Services	9,400	3,197,880	1.61
Match Group Incorporated	Internet	37,773	4,107,436	2.07
Microsoft Corporation	Software	61,338	18,911,119	9.52
MongoDB Incorporated	Software	10,854	4,814,726	2.42
Motorola Solutions Incorporated	Telecommunications	16,210	3,926,062	1.98
Netflix Incorporated	Internet	6,611	2,476,414	1.25
PayPal Holdings Incorporated	Commercial Services	27,800	3,215,070	1.62
S&P Global Incorporated	Commercial Services	9,864	4,046,016	2.04
SBA Communications Corporation	REIT	11,350	3,905,535	1.96
ServiceNow Incorporated	Software	10,291	5,730,955	2.88
Sherwin-Williams Company	Chemicals	16,638	4,153,178	2.09
Union Pacific Corporation	Transportation	19,942	5,448,354	2.74
UnitedHealth Group Incorporated	Healthcare – Services	10,861	5,538,784	2.79
Unity Software Incorporated	Software	22,119	2,194,426	1.10
Visa Incorporated	Diversified Financial Services	41,006	9,093,901	4.58
Waste Connections Incorporated	Environmental Control	40,640	5,677,408	2.86
			177,507,966	89.33
Total Common Shares			195,740,495	98.51
Total Investments in Securities			195,740,495	98.51

The accompanying notes are an integral part of these financial statements.

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U.S. LARGE CAP GROWTH FUND

	Interest Rate %	Nominal USD	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposit				
Singapore				
DBS Bank Limited (o)	0.13	3,355,914	3,355,914	1.69
Total Cash at Banks			3,355,914	1.69
<i>Other Assets and Liabilities, Net</i>			<i>(398,254)</i>	<i>(0.20)</i>
Total Net Assets			198,698,155	100.00

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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U.S. SELECT EQUITY FUND

	Industry	Shares	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>				
Common Shares				
Bermuda				
Bank of NT Butterfield & Son Limited	<i>Banks</i>	140,058	5,025,281	2.63
Canada				
Agnico Eagle Mines Limited	<i>Mining</i>	95,428	5,844,011	3.05
United Kingdom				
Nomad Foods Limited	<i>Food</i>	230,885	5,213,383	2.72
United States				
8x8 Incorporated	<i>Software</i>	278,042	3,500,549	1.83
Advanced Drainage Systems Incorporated	<i>Metal Fabricate/Hardware</i>	48,594	5,773,453	3.02
AllianceBernstein Holding LP	<i>Diversified Financial Services</i>	102,841	4,835,584	2.53
American Eagle Outfitters Incorporated	<i>Retail</i>	296,715	4,984,812	2.60
Arch Capital Group Limited	<i>Insurance</i>	117,364	5,682,765	2.97
Axon Enterprise Incorporated	<i>Miscellaneous Manufacturers</i>	42,351	5,833,003	3.05
Azenta Incorporated	<i>Semiconductors</i>	53,260	4,414,189	2.31
CACI International Incorporated	<i>Computers</i>	15,745	4,743,339	2.48
Carlisle Companies Incorporated	<i>Miscellaneous Manufacturers</i>	20,539	5,050,951	2.64
Change Healthcare Incorporated	<i>Software</i>	221,485	4,828,373	2.52
Cheesecake Factory Incorporated	<i>Retail</i>	140,339	5,584,089	2.92
Chewy Incorporated	<i>Internet</i>	91,384	3,726,640	1.95
Dropbox Incorporated	<i>Software</i>	161,112	3,745,854	1.96
Dun & Bradstreet Holdings Incorporated	<i>Commercial Services</i>	287,068	5,029,431	2.63
Haemonetics Corporation	<i>Healthcare – Products</i>	84,372	5,333,998	2.79
HealthEquity Incorporated	<i>Commercial Services</i>	98,780	6,661,723	3.48
Integer Holdings Corporation	<i>Healthcare – Products</i>	66,021	5,319,312	2.78
Jabil Incorporated	<i>Electronics</i>	88,387	5,456,129	2.85
Kirby Corporation	<i>Transportation</i>	76,486	5,521,524	2.88
NCR Corporation	<i>Computers</i>	145,674	5,854,638	3.06
Nielsen Holdings plc	<i>Commercial Services</i>	133,648	3,640,572	1.90
Olin Corporation	<i>Chemicals</i>	103,265	5,398,694	2.82
Palo Alto Networks Incorporated	<i>Internet</i>	8,793	5,473,730	2.86
Pinnacle Financial Partners Incorporated	<i>Banks</i>	50,270	4,628,862	2.42
Pioneer Natural Resources Company	<i>Oil & Gas Services</i>	23,284	5,821,698	3.04
Qualtrics International Incorporated	<i>Software</i>	205,738	5,873,820	3.07
Regal Rexnord Corporation	<i>Hand/Machine Tools</i>	36,135	5,376,165	2.81
Revolve Group Incorporated	<i>Internet</i>	118,733	6,374,775	3.33
Stagwell Incorporated	<i>Advertising</i>	673,133	4,873,483	2.54
Stem Incorporated	<i>Energy-Alternate Sources</i>	373,014	4,106,884	2.14
Switch Incorporated	<i>Telecommunications</i>	150,423	4,636,037	2.42
Viatis Incorporated	<i>Pharmaceuticals</i>	387,073	4,211,354	2.20
YETI Holdings Incorporated	<i>Leisure Time</i>	87,096	5,224,018	2.73
Zendesk Incorporated	<i>Internet</i>	49,276	5,927,410	3.10
Zurn Water Solutions Corporation	<i>Machinery – Diversified</i>	95,112	3,366,965	1.76
			176,814,823	92.39
Total Common Shares			192,897,498	100.79
Total Investments in Securities			192,897,498	100.79

The accompanying notes are an integral part of these financial statements.

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U.S. SELECT EQUITY FUND

	Interest Rate %	Nominal USD	Market Value USD	% of Net Assets
Cash at Banks				
Time Deposit				
Sweden				
Skandinaviska Enskilda Banken AB (o)	0.13	3,285,098	3,285,098	1.72
Total Cash at Banks			3,285,098	1.72
<i>Other Assets and Liabilities, Net</i>			<i>(4,808,771)</i>	<i>(2.51)</i>
Total Net Assets			191,373,825	100.00

(o) Overnight deposit.

Key: USD United States Dollar

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes						
Canada						
Air Canada 2020-1 Class C Pass-Through Trust	10.50	15/7/2026	Airlines	455,000	521,331	0.94
Clarios Global LP	6.75	15/5/2025	Auto Parts & Equipment	723,000	748,688	1.35
Northriver Midstream Finance LP	5.63	15/2/2026	Pipelines	795,000	791,617	1.43
					<u>2,061,636</u>	<u>3.72</u>
France						
Constellium SE	5.88	15/2/2026	Mining	375,000	375,000	0.68
Ireland						
Fly Leasing Limited	7.00	15/10/2024	Trucking & Leasing	655,000	587,411	1.06
Netherlands						
Teva Pharmaceutical Finance Netherlands III BV	6.00	15/4/2024	Pharmaceuticals	1,000,000	1,025,000	1.85
United States						
Adient Global Holdings Limited	4.88	15/8/2026	Auto Parts & Equipment	375,000	356,891	0.64
Allied Universal Holdco LLC	6.63	15/7/2026	Commercial Services	330,000	333,904	0.60
Allison Transmission Incorporated	5.88	1/6/2029	Auto Manufacturers	65,000	66,266	0.12
Antero Midstream Partners LP	7.88	15/5/2026	Pipelines	380,000	411,206	0.74
Antero Resources Corporation	8.38	15/7/2026	Oil & Gas Services	100,000	110,250	0.20
Aramark Services Incorporated	6.38	1/5/2025	Food Service	845,000	867,418	1.57
Ardagh Packaging Finance plc	5.25	30/4/2025	Packaging & Containers	735,000	733,989	1.32
B&G Foods Incorporated	5.25	1/4/2025	Food	1,000,000	977,680	1.76
Bath & Body Works Incorporated	9.38	1/7/2025	Retail	489,000	558,145	1.01
Berry Global Incorporated	5.63	15/7/2027	Packaging & Containers	140,000	141,588	0.26
Block Incorporated	2.75	1/6/2026	Commercial Services	155,000	146,509	0.26
Buckeye Partners LP	4.13	1/3/2025	Pipelines	170,000	167,652	0.30
Carnival Corporation	10.50	1/2/2026	Leisure Time	670,000	744,980	1.34
CCM Merger Incorporated	6.38	1/5/2026	Entertainment	210,000	212,100	0.38
CCO Holdings LLC	5.13	1/5/2027	Media	1,300,000	1,301,917	2.35
Cinemark USA Incorporated	8.75	1/5/2025	Entertainment	1,010,000	1,056,712	1.91
Clarios Global LP	6.25	15/5/2026	Auto Parts & Equipment	229,000	235,584	0.43
Clearwater Paper Corporation	5.38	1/2/2025	Forest Products & Paper	350,000	353,937	0.64
Cleveland-Cliffs Incorporated	6.75	15/3/2026	Iron/Steel	330,000	346,500	0.63
Cleveland-Cliffs Incorporated	9.88	17/10/2025	Iron/Steel	774,000	863,010	1.56
CoreCivic Incorporated	8.25	15/4/2026	Commercial Services	680,000	700,400	1.26
Crestwood Midstream Partners LP	5.75	1/4/2025	Pipelines	1,100,000	1,105,142	2.00
CSC Holdings LLC	5.50	15/4/2027	Media	1,100,000	1,090,375	1.97
DAE Funding LLC	2.63	20/3/2025	Trucking & Leasing	320,000	303,616	0.55
DISH DBS Corporation	5.00	15/3/2023	Media	900,000	903,186	1.63
Enact Holdings Incorporated	6.50	15/8/2025	Diversified Financial Services	1,000,000	1,031,650	1.86
EnLink Midstream Partners LP	4.15	1/6/2025	Pipelines	560,000	558,057	1.01
Enviva Partners LP	6.50	15/1/2026	Energy-Alternate Sources	900,000	925,317	1.67
EQT Corporation	6.63	1/2/2025	Oil & Gas Services	610,000	644,322	1.16
Ford Motor Credit Company LLC	5.58	18/3/2024	Auto Manufacturers	495,000	509,122	0.92
Fortress Transportation & Infrastructure Investors LLC	6.50	1/10/2025	Trucking & Leasing	940,000	932,950	1.68
G-III Apparel Group Limited	7.88	15/8/2025	Distribution/Wholesale	650,000	682,598	1.23
Gray Television Incorporated	5.88	15/7/2026	Media	125,000	127,979	0.23
HAT Holdings I LLC	3.38	15/6/2026	REIT	430,000	408,500	0.74

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Hawaiian Airlines 2013-1 Class A Pass- Through Certificates	3.90	15/1/2026	Airlines	536,204	502,976	0.91
IQVIA Incorporated	5.00	15/10/2026	Healthcare – Services	315,000	320,512	0.58
Ladder Capital Finance Holdings LLLP	5.25	1/10/2025	REIT	760,000	757,150	1.37
Level 3 Financing Incorporated	4.63	15/9/2027	Telecommunications	275,000	258,866	0.47
LFS Topco LLC	5.88	15/10/2026	Diversified Financial Services	325,000	304,688	0.55
Live Nation Entertainment Incorporated	4.88	1/11/2024	Entertainment	500,000	502,004	0.91
Live Nation Entertainment Incorporated	6.50	15/5/2027	Entertainment	167,000	177,858	0.32
Macy's Retail Holdings LLC	3.63	1/6/2024	Retail	121,000	123,783	0.22
Macy's Retail Holdings LLC	4.38	1/9/2023	Retail	586,000	597,720	1.08
Mileage Plus Holdings LLC	6.50	20/6/2027	Airlines	1,100,000	1,146,750	2.07
Murphy Oil Corporation	5.75	15/8/2025	Oil & Gas Services	1,095,000	1,115,849	2.01
Navient Corporation	5.88	25/10/2024	Diversified Financial Services	550,000	561,077	1.01
Navient Corporation	7.25	25/9/2023	Diversified Financial Services	364,000	378,105	0.68
NCR Corporation	5.75	1/9/2027	Computers	175,000	175,000	0.32
New Fortress Energy Incorporated	6.50	30/9/2026	Pipelines	405,000	401,262	0.72
Nexstar Media Incorporated	5.63	15/7/2027	Media	560,000	566,832	1.02
NSG Holdings LLC	7.75	15/12/2025	Electric	465,543	474,854	0.86
Occidental Petroleum Corporation	8.00	15/7/2025	Oil & Gas Services	370,000	415,510	0.75
Oceaneering International Incorporated	4.65	15/11/2024	Oil & Gas Services	1,020,000	1,006,097	1.82
OneMain Finance Corporation	8.88	1/6/2025	Diversified Financial Services	1,145,000	1,206,311	2.18
Penske Automotive Group Incorporated	3.50	1/9/2025	Retail	100,000	99,250	0.18
Performance Food Group Incorporated	6.88	1/5/2025	Food	485,000	501,873	0.91
PRA Group Incorporated	7.38	1/9/2025	Diversified Financial Services	330,000	343,898	0.62
QVC Incorporated	4.85	1/4/2024	Retail	1,015,000	1,038,000	1.87
Rocket Mortgage LLC	2.88	15/10/2026	Diversified Financial Services	280,000	257,081	0.46
Rockies Express Pipeline LLC	3.60	15/5/2025	Pipelines	990,000	973,309	1.76
Royal Caribbean Cruises Limited	9.13	15/6/2023	Leisure Time	430,000	447,738	0.81
Royal Caribbean Cruises Limited	11.50	1/6/2025	Leisure Time	416,000	457,126	0.83
Sabre GLBL Incorporated	7.38	1/9/2025	Commercial Services	90,000	93,981	0.17
Sabre GLBL Incorporated	9.25	15/4/2025	Commercial Services	890,000	986,685	1.78
SeaWorld Parks & Entertainment Incorporated	8.75	1/5/2025	Entertainment	615,000	638,063	1.15
Select Medical Corporation	6.25	15/8/2026	Healthcare – Services	718,000	743,302	1.34
Service Properties Trust	4.35	1/10/2024	REIT	800,000	770,000	1.39
Service Properties Trust	7.50	15/9/2025	REIT	200,000	209,810	0.38
Six Flags Entertainment Corporation	5.50	15/4/2027	Entertainment	650,000	649,187	1.17
Southwestern Energy Company	5.95	23/1/2025	Oil & Gas Services	80,000	83,633	0.15
Southwestern Energy Company	7.75	1/10/2027	Oil & Gas Services	50,000	52,937	0.10
Spirit AeroSystems Incorporated	5.50	15/1/2025	Aerospace/Defense	1,285,000	1,288,213	2.33
Spirit Loyalty Cayman Limited	8.00	20/9/2025	Airlines	410,000	436,650	0.79
Sprint Corporation	7.13	15/6/2024	Telecommunications	124,000	132,996	0.24
Starwood Property Trust Incorporated	3.63	15/7/2026	REIT	230,000	219,620	0.40
Starwood Property Trust Incorporated	3.75	31/12/2024	REIT	180,000	174,600	0.32
Starwood Property Trust Incorporated	4.75	15/3/2025	REIT	570,000	577,114	1.04
Stevens Holding Company Incorporated	6.13	1/10/2026	Machinery – Diversified	40,000	41,309	0.07
Tallgrass Energy Partners LP	7.50	1/10/2025	Pipelines	495,000	521,240	0.94
Tenet Healthcare Corporation	4.63	15/7/2024	Healthcare – Services	412,000	413,772	0.75
Tenet Healthcare Corporation	4.88	1/1/2026	Healthcare – Services	635,000	640,556	1.16
Townsquare Media Incorporated	6.88	1/2/2026	Media	1,015,000	1,045,298	1.89
TransDigm Incorporated	6.25	15/3/2026	Aerospace/Defense	435,000	446,588	0.81
TransDigm Incorporated	8.00	15/12/2025	Aerospace/Defense	394,000	412,037	0.74

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U.S. SHORT-TERM HIGH YIELD BOND FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Uber Technologies Incorporated	7.50	15/5/2025	Internet	745,000	777,408	1.40
United Wholesale Mortgage LLC	5.50	15/11/2025	Diversified Financial Services	835,000	809,950	1.46
USA Compression Partners LP	6.88	1/4/2026	Oil & Gas Services	210,000	211,890	0.38
USA Compression Partners LP	6.88	1/9/2027	Oil & Gas Services	710,000	712,726	1.29
Vistra Operations Company LLC	5.63	15/2/2027	Electric	1,010,000	1,009,147	1.82
Vizient Incorporated	6.25	15/5/2027	Pharmaceuticals Electrical Components &	285,000	293,550	0.53
WESCO Distribution Incorporated	7.13	15/6/2025	Equipment	370,000	384,918	0.69
Western Midstream Operating LP	3.95	1/6/2025	Pipelines	500,000	503,045	0.91
					<u>50,301,156</u>	<u>90.81</u>
Total Corporate Bonds and Notes					<u>54,350,203</u>	<u>98.12</u>
Total Investments in Securities					<u>54,350,203</u>	<u>98.12</u>
Cash at Banks						
Time Deposit						
Canada						
Bank of Nova Scotia (o)	0.13			1,839,986 USD	1,839,986	3.32
Total Cash at Banks					<u>1,839,986</u>	<u>3.32</u>
<i>Other Assets and Liabilities, Net</i>					<u>(800,369)</u>	<u>(1.44)</u>
Total Net Assets					<u>55,389,820</u>	<u>100.00</u>

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes						
Australia						
Australia & New Zealand Banking Group Limited ±	2.57	25/11/2035	<i>Banks</i>	2,720,000	2,373,294	0.43
Macquarie Group Limited ±	1.63	23/9/2027	<i>Banks</i>	6,200,000	5,595,458	1.01
National Australia Bank Limited	2.33	21/8/2030	<i>Banks</i>	3,880,000	3,375,161	0.61
QBE Insurance Group Limited ^±	5.88	12/5/2025	<i>Insurance</i>	2,840,000	2,907,450	0.52
Scentre Group Trust 2 ±	5.13	24/9/2080	<i>REIT</i>	5,315,000	5,215,344	0.94
					<u>19,466,707</u>	<u>3.51</u>
Canada						
Air Canada 2017-1 Class AA Pass-Through Trust	3.30	15/1/2030	<i>Airlines</i>	2,002,752	1,910,439	0.34
France						
BNP Paribas SA ±	1.68	30/6/2027	<i>Banks</i>	6,275,000	5,737,987	1.03
Credit Agricole SA	3.25	14/1/2030	<i>Banks</i>	3,405,000	3,229,537	0.58
					<u>8,967,524</u>	<u>1.61</u>
Ireland						
AerCap Ireland Capital DAC	1.15	29/10/2023	<i>Diversified Financial Services</i>	2,385,000	2,283,015	0.41
AerCap Ireland Capital DAC	3.30	30/1/2032	<i>Diversified Financial Services</i>	3,095,000	2,790,017	0.51
Avolon Holdings Funding Limited	2.75	21/2/2028	<i>Diversified Financial Services</i>	2,385,000	2,120,936	0.38
GE Capital International Funding Company Unlimited Company	4.42	15/11/2035	<i>Miscellaneous Manufacturers</i>	2,488,000	2,671,586	0.48
					<u>9,865,554</u>	<u>1.78</u>
Japan						
Mitsubishi UFJ Financial Group Incorporated ±	0.85	15/9/2024	<i>Banks</i>	2,500,000	2,422,896	0.43
Sumitomo Mitsui Financial Group Incorporated	0.51	12/1/2024	<i>Banks</i>	3,335,000	3,206,907	0.58
					<u>5,629,803</u>	<u>1.01</u>
Luxembourg						
SES SA	3.60	4/4/2023	<i>Telecommunications</i>	1,312,000	1,319,305	0.24
Netherlands						
Prosus NV	3.83	8/2/2051	<i>Internet</i>	2,670,000	1,945,778	0.35
Spain						
Banco Santander SA	3.49	28/5/2030	<i>Banks</i>	5,000,000	4,839,253	0.87
Banco Santander SA ±	4.18	24/3/2028	<i>Banks</i>	1,600,000	1,608,115	0.29
Cellnex Finance Company SA	3.88	7/7/2041	<i>Engineering & Construction</i>	2,305,000	1,872,398	0.34
					<u>8,319,766</u>	<u>1.50</u>
Switzerland						
Credit Suisse AG	3.63	9/9/2024	<i>Banks</i>	4,125,000	4,172,318	0.75
UBS Group AG ±	2.75	11/2/2033	<i>Banks</i>	2,970,000	2,698,778	0.49
					<u>6,871,096</u>	<u>1.24</u>

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	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United Kingdom						
AstraZeneca plc	2.13	6/8/2050	Pharmaceuticals	1,575,000	1,209,996	0.22
AXIS Specialty Finance plc	4.00	6/12/2027	Insurance	1,430,000	1,443,389	0.26
HSBC Holdings plc	4.30	8/3/2026	Banks	4,430,000	4,545,512	0.82
NatWest Group plc ±	2.36	22/5/2024	Banks	2,000,000	1,983,752	0.36
NatWest Group plc	3.88	12/9/2023	Banks	5,190,000	5,243,145	0.94
Reckitt Benckiser Treasury Services plc	2.75	26/6/2024	Household Products/Wares	2,320,000	2,314,893	0.42
Royalty Pharma plc	1.75	2/9/2027	Biotechnology	3,030,000	2,749,940	0.49
Vodafone Group plc	4.38	30/5/2028	Telecommunications	6,225,000	6,509,770	1.17
WPP Finance 2010	3.75	19/9/2024	Advertising	2,325,000	2,348,904	0.42
					28,349,301	5.10
United States						
AbbVie Incorporated	3.20	21/11/2029	Pharmaceuticals	1,485,000	1,467,341	0.26
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	2,915,000	3,024,945	0.54
Air Lease Corporation	2.88	15/1/2026	Diversified Financial Services	4,275,000	4,126,117	0.74
American International Group Incorporated	4.25	15/3/2029	Insurance	1,680,000	1,757,049	0.32
American International Group Incorporated	4.75	1/4/2048	Insurance	1,795,000	2,056,641	0.37
American Tower Corporation	1.50	31/1/2028	REIT	7,155,000	6,322,130	1.14
Amgen Incorporated	4.20	22/2/2052	Biotechnology	1,060,000	1,096,246	0.20
Anheuser-Busch InBev Worldwide Incorporated	4.60	15/4/2048	Beverages	3,460,000	3,734,287	0.67
Anthem Incorporated	3.65	1/12/2027	Healthcare - Services	825,000	841,993	0.15
Aptiv plc	4.15	1/5/2052	Auto Parts & Equipment	2,080,000	1,950,589	0.35
AT&T Incorporated	3.65	1/6/2051	Telecommunications	10,985,000	9,996,064	1.80
AT&T Incorporated	4.25	1/3/2027	Telecommunications	2,665,000	2,786,060	0.50
Aviation Capital Group LLC	1.95	30/1/2026	Diversified Financial Services	2,460,000	2,259,234	0.41
Aviation Capital Group LLC	5.50	15/12/2024	Diversified Financial Services	3,935,000	4,050,076	0.73
Bank of America Corporation ±	1.92	24/10/2031	Banks	1,885,000	1,637,458	0.29
Bank of America Corporation ±	2.46	22/10/2025	Banks	4,170,000	4,097,444	0.74
Bank of America Corporation ±	2.69	22/4/2032	Banks	6,245,000	5,743,132	1.03
Bank of America Corporation ±	2.97	4/2/2033	Banks	3,680,000	3,448,133	0.62
Bank of America Corporation	3.50	19/4/2026	Banks	3,880,000	3,928,090	0.71
Bank of America Corporation ±	3.82	20/1/2028	Banks	6,185,000	6,256,349	1.13
Belrose Funding Trust	2.33	15/8/2030	Insurance	2,955,000	2,588,157	0.47
Berkshire Hathaway Finance Corporation	2.85	15/10/2050	Insurance	3,585,000	3,103,781	0.56
Best Buy Company Incorporated	1.95	1/10/2030	Retail	6,850,000	5,996,786	1.08
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	6,615,000	5,646,179	1.02
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	2,490,000	2,066,910	0.37
Centene Corporation	2.45	15/7/2028	Healthcare - Services	3,790,000	3,462,923	0.62
Charles Schwab Corporation	4.63	22/3/2030	Diversified Financial Services	3,580,000	3,895,076	0.70
Charter Communications Operating LLC	2.80	1/4/2031	Media	3,230,000	2,911,180	0.52
Charter Communications Operating LLC	3.70	1/4/2051	Media	1,215,000	1,001,280	0.18
Charter Communications Operating LLC	3.75	15/2/2028	Media	2,065,000	2,039,109	0.37
Charter Communications Operating LLC	4.20	15/3/2028	Media	2,920,000	2,950,687	0.53
Charter Communications Operating LLC	5.25	1/4/2053	Media	2,080,000	2,094,028	0.38
Citigroup Incorporated ±	1.68	15/5/2024	Banks	6,245,000	6,193,747	1.12
Citigroup Incorporated ±	2.56	1/5/2032	Banks	3,425,000	3,088,561	0.56
Citigroup Incorporated ±	2.67	29/1/2031	Banks	1,340,000	1,241,498	0.22
Citigroup Incorporated	3.40	1/5/2026	Banks	4,830,000	4,867,376	0.88
Coca-Cola Company	2.60	1/6/2050	Beverages	1,985,000	1,695,586	0.31

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Comcast Corporation	2.94	1/11/2056	Media	3,395,000	2,802,651	0.50
Continental Airlines 2012-2 Class A Pass- Through Trust	4.00	29/10/2024	Airlines	150,298	149,878	0.03
Crown Castle International Corporation	2.25	15/1/2031	REIT	3,365,000	2,965,859	0.53
CVS Health Corporation	5.05	25/3/2048	Pharmaceuticals	5,325,000	6,030,514	1.09
Dell International LLC	4.90	1/10/2026	Computers	1,145,000	1,200,984	0.22
Dell International LLC	5.30	1/10/2029	Computers	6,010,000	6,546,391	1.18
Dell International LLC	6.02	15/6/2026	Computers	4,810,000	5,210,330	0.94
Discover Financial Services ^±	6.13	23/6/2025	Diversified Financial Services	2,000,000	2,081,360	0.37
Enstar Finance LLC ±	5.50	1/7/2042	Insurance	1,605,000	1,524,750	0.27
Equifax Incorporated	2.35	15/9/2031	Commercial Services	3,085,000	2,759,331	0.50
Equifax Incorporated	3.10	15/5/2030	Commercial Services	1,865,000	1,778,604	0.32
Equitable Financial Life Global Funding	1.40	7/7/2025	Insurance	5,000,000	4,693,604	0.84
ERP Operating LP	1.85	1/8/2031	REIT	5,900,000	5,235,510	0.94
Exxon Mobil Corporation	3.45	15/4/2051	Oil & Gas Services	1,465,000	1,420,163	0.26
Fiserv Incorporated	3.50	1/7/2029	Software	3,365,000	3,312,144	0.60
Five Corners Funding Trust	4.42	15/11/2023	Insurance	2,210,000	2,258,712	0.41
Flowserve Corporation	3.50	1/10/2030	Machinery - Diversified	670,000	634,528	0.11
Ford Motor Credit Company LLC	2.30	10/2/2025	Auto Manufacturers	3,115,000	2,956,813	0.53
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	3,060,000	2,962,634	0.53
Genting New York LLC	3.30	15/2/2026	Lodging	1,150,000	1,087,712	0.20
Genuine Parts Company	1.88	1/11/2030	Retail	4,415,000	3,818,541	0.69
Goldman Sachs Group Incorporated ±	3.10	24/2/2033	Banks	3,680,000	3,468,722	0.62
Goldman Sachs Group Incorporated	3.85	26/1/2027	Banks	5,000,000	5,044,890	0.91
HCA Incorporated	3.63	15/3/2032	Healthcare - Services	3,005,000	2,944,764	0.53
HCA Incorporated	4.63	15/3/2052	Healthcare - Services	2,705,000	2,726,020	0.49
Hill City Funding Trust	4.05	15/8/2041	Insurance	2,710,000	2,274,035	0.41
Home Depot Incorporated	3.35	15/4/2050	Retail	3,240,000	3,052,779	0.55
Hyatt Hotels Corporation	1.80	1/10/2024	Lodging	2,065,000	1,986,820	0.36
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	1,680,000	1,483,690	0.27
Hyundai Capital America	2.38	15/10/2027	Auto Manufacturers	2,965,000	2,714,534	0.49
Intercontinental Exchange Incorporated	2.10	15/6/2030	Diversified Financial Services	4,705,000	4,296,931	0.77
Intercontinental Exchange Incorporated	3.00	15/6/2050	Diversified Financial Services	1,565,000	1,370,708	0.25
International Flavors & Fragrances Incorporated	1.83	15/10/2027	Chemicals	1,565,000	1,422,549	0.26
Jabil Incorporated	3.60	15/1/2030	Electronics	2,635,000	2,552,721	0.46
JPMorgan Chase & Company ±	0.56	16/2/2025	Banks	3,390,000	3,239,753	0.58
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	3,125,000	2,862,978	0.52
JPMorgan Chase & Company	2.95	1/10/2026	Banks	2,005,000	1,989,474	0.36
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	5,585,000	5,656,465	1.02
Keurig Dr Pepper Incorporated	4.60	25/5/2028	Beverages	5,585,000	5,889,290	1.06
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	1,760,000	1,894,584	0.34
Las Vegas Sands Corporation	3.50	18/8/2026	Lodging	3,605,000	3,396,212	0.61
Las Vegas Sands Corporation	3.90	8/8/2029	Lodging	3,800,000	3,484,607	0.63
Lowe's Companies Incorporated	3.00	15/10/2050	Retail	2,560,000	2,177,924	0.39
Lowe's Companies Incorporated	4.25	1/4/2052	Retail	1,915,000	1,980,749	0.36
Lowe's Companies Incorporated	4.45	1/4/2062	Retail	3,285,000	3,418,330	0.62
Magallanes Incorporated	3.76	15/3/2027	Entertainment	1,740,000	1,736,833	0.31
Magallanes Incorporated	5.05	15/3/2042	Entertainment	2,200,000	2,244,066	0.40
Magallanes Incorporated	5.14	15/3/2052	Entertainment	7,580,000	7,755,057	1.40
Marathon Petroleum Corporation	3.80	1/4/2028	Oil & Gas Services	3,405,000	3,426,181	0.62
Marathon Petroleum Corporation	4.70	1/5/2025	Oil & Gas Services	2,925,000	3,039,582	0.55

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Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market						
Corporate Bonds and Notes (continued)						
United States (continued)						
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	1,580,000	1,654,054	0.30
Merck & Company Incorporated	2.75	10/12/2051	Pharmaceuticals	3,160,000	2,752,487	0.50
Microchip Technology Incorporated	2.67	1/9/2023	Semiconductors	3,025,000	3,014,868	0.54
Micron Technology Incorporated	4.19	15/2/2027	Semiconductors	7,155,000	7,342,282	1.32
Morgan Stanley ±	2.94	21/1/2033	Banks	2,020,000	1,894,231	0.34
Morgan Stanley	3.13	27/7/2026	Banks	3,325,000	3,296,307	0.59
Morgan Stanley ±	3.22	22/4/2042	Banks	1,520,000	1,398,269	0.25
Morgan Stanley	3.63	20/1/2027	Banks	9,500,000	9,581,665	1.73
Morgan Stanley	3.70	23/10/2024	Banks	1,885,000	1,918,826	0.35
Motorola Solutions Incorporated	2.30	15/11/2030	Telecommunications	1,810,000	1,586,754	0.29
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	3,191,000	3,280,862	0.59
MPLX LP	4.00	15/3/2028	Pipelines	2,020,000	2,054,811	0.37
NetApp Incorporated	2.70	22/6/2030	Computers	3,420,000	3,155,616	0.57
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	2,135,000	2,221,032	0.40
Oglethorpe Power Corporation	3.75	1/8/2050	Electric	2,305,000	2,166,702	0.39
Omega Healthcare Investors Incorporated	3.38	1/2/2031	REIT	2,275,000	2,084,101	0.38
Omega Healthcare Investors Incorporated	5.25	15/1/2026	REIT	2,810,000	2,914,153	0.52
Oracle Corporation	2.88	25/3/2031	Software	2,460,000	2,243,005	0.40
Oracle Corporation	3.25	15/11/2027	Software	3,960,000	3,845,715	0.69
Oracle Corporation	3.95	25/3/2051	Software	2,360,000	2,063,148	0.37
Paramount Global	3.70	1/6/2028	Media	3,325,000	3,298,268	0.59
PartnerRe Finance II Incorporated ±	2.85	1/12/2066	Insurance	928,000	788,800	0.14
Peachtree Corners Funding Trust	3.98	15/2/2025	Insurance	1,580,000	1,600,065	0.29
Penske Truck Leasing Company LP	1.20	15/11/2025	Trucking & Leasing	3,205,000	2,941,582	0.53
Penske Truck Leasing Company LP	3.45	1/7/2024	Trucking & Leasing	900,000	901,875	0.16
Penske Truck Leasing Company LP	4.25	17/1/2023	Trucking & Leasing	1,305,000	1,324,249	0.24
S&P Global Incorporated	1.25	15/8/2030	Commercial Services	2,180,000	1,878,226	0.34
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	2,030,000	1,534,818	0.28
S&P Global Incorporated	3.90	1/3/2062	Commercial Services	510,000	524,596	0.09
Sabine Pass Liquefaction LLC	5.75	15/5/2024	Pipelines	6,900,000	7,221,802	1.30
Sabra Health Care LP	3.20	1/12/2031	REIT	2,220,000	1,981,113	0.36
Sammons Financial Group Incorporated	4.45	12/5/2027	Insurance	1,640,000	1,690,773	0.30
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	2,150,000	2,186,726	0.39
Simon Property Group LP	1.75	1/2/2028	REIT	1,220,000	1,111,398	0.20
Simon Property Group LP	3.25	13/9/2049	REIT	6,240,000	5,587,035	1.01
Smithfield Foods Incorporated	3.00	15/10/2030	Food	2,845,000	2,582,013	0.46
StanCorp Financial Group Incorporated	5.00	15/8/2022	Insurance	1,624,000	1,638,022	0.29
State Street Corporation	2.40	24/1/2030	Banks	3,270,000	3,088,898	0.56
Stellantis Finance US Incorporated	2.69	15/9/2031	Auto Manufacturers	1,320,000	1,158,646	0.21
SVB Financial Group ^±	4.70	15/11/2031	Banks	3,870,000	3,453,975	0.62
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	3,075,000	2,587,386	0.47
T-Mobile USA Incorporated	3.50	15/4/2025	Telecommunications	1,575,000	1,585,423	0.29
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	3,095,000	3,113,091	0.56
Toll Brothers Finance Corporation	3.80	1/11/2029	Home Builders	2,200,000	2,127,124	0.38
Toll Road Investors Partnership II LP (z)	0.00	15/2/2028	Diversified Financial Services	2,500,000	1,841,536	0.33
Truist Financial Corporation ±	1.89	7/6/2029	Banks	3,570,000	3,244,872	0.58
Truist Financial Corporation ^±	4.95	1/9/2025	Banks	2,900,000	2,969,600	0.53
Union Pacific Corporation	3.25	5/2/2050	Transportation	3,665,000	3,411,100	0.61
United Airlines 2018-1 Class AA Pass-Through Trust	3.50	1/3/2030	Airlines	1,546,877	1,494,902	0.27
Unum Group	4.50	15/12/2049	Insurance	430,000	396,115	0.07
Verizon Communications Incorporated	3.55	22/3/2051	Telecommunications	8,850,000	8,316,316	1.50

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USD INVESTMENT GRADE CREDIT FUND

	Interest Rate %	Maturity Date	Industry	Nominal USD	Market Value USD	% of Net Assets
<i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i>						
Corporate Bonds and Notes (continued)						
United States (continued)						
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	5,755,000	5,909,397	1.06
Western Digital Corporation	3.10	1/2/2032	Computers	3,420,000	3,062,165	0.55
Western Union Company	4.25	9/6/2023	Diversified Financial Services	1,675,000	1,701,015	0.31
					<u>425,106,313</u>	<u>76.55</u>
Total Corporate Bonds and Notes					<u>517,751,586</u>	<u>93.23</u>
Government Bonds						
United States						
United States Treasury Bond	1.75	15/8/2041		1,075,000	931,723	0.17
United States Treasury Bond	1.88	15/2/2051		20,000	17,476	0.00
United States Treasury Bond	1.88	15/11/2051		10,130,000	8,885,909	1.60
United States Treasury Bond	2.00	15/11/2041		5,920,000	5,356,675	0.96
United States Treasury Note	0.88	30/9/2026		2,630,000	2,448,057	0.44
United States Treasury Note	1.38	15/11/2031		3,545,000	3,252,538	0.59
United States Treasury Note	1.88	28/2/2027		980,000	953,739	0.17
United States Treasury Note	1.88	15/2/2032		2,110,000	2,026,259	0.37
Total Government Bonds					<u>23,872,376</u>	<u>4.30</u>
Municipal Obligations						
United States						
New Jersey Transportation Trust Fund Authority	4.13	15/6/2042		955,000	944,655	0.17
Total Municipal Obligations					<u>944,655</u>	<u>0.17</u>
Total Investments in Securities					<u>542,568,617</u>	<u>97.70</u>
Cash at Banks						
Time Deposit						
Sweden						
Skandinaviska Enskilda Banken AB (o)	0.13			3,674,245	3,674,245	0.66
Total Cash at Banks					<u>3,674,245</u>	<u>0.66</u>
<i>Other Assets and Liabilities, Net</i>					<u>9,096,667</u>	<u>1.64</u>
Total Net Assets					<u>555,339,529</u>	<u>100.00</u>

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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Statement of assets and liabilities
as at 31 March 2022

	2 Degree Global Equity Fund USD	Alternative Risk Premia Fund USD	China A Focus Fund USD	Climate Focused Emerging Markets Equity Fund USD	Climate Focused Global Equity Fund USD
Assets					
Investments in securities, at cost	135,628,430	14,343,970	16,459,277	1,981,400	1,035,288
Unrealised appreciation/(depreciation)	(881,360)	(9,808)	(307,886)	(60,658)	(50,807)
Investments in securities, at market value	134,747,070	14,334,162	16,151,391	1,920,742	984,481
Cash at banks	1,483,536	16,295,069	575,750	14,111	7,795
Segregated cash collateral	0	4,211,799	0	0	0
Receivable for variation margin on futures contracts	2,753	157,198	0	0	0
Unrealised appreciation on open forward foreign currency contracts	113	327,788	0	0	0
Unrealised appreciation on futures contracts	40,500	1,415,588	0	0	0
Unrealised appreciation on contracts for difference	0	351,470	0	0	0
Interest receivable	0	0	0	0	0
Dividends receivable	568,112	38,141	0	1,822	2,021
Receivable for investments sold	8,674,658	0	0	0	0
Receivable for shares issued	0	0	7,363	0	0
Formation expenses	0	68,202	0	5,157	6,148
Receivable from investment manager	0	15,315	0	46,395	46,088
Other assets	0	42	0	2,038	0
Total assets	145,516,742	37,214,774	16,734,504	1,990,265	1,046,533
Liabilities					
Payable for variation margin on futures contracts	0	0	0	0	0
Dividends payable on contracts for difference	0	21,571	0	0	0
Payable for investments purchased	5,897,593	0	99	0	0
Payable for shares redeemed	2,992,963	0	10,420	0	0
Payable for investment management fees	31,410	0	4,871	0	0
Depository bank and administration fees payable	45,355	39,308	16,550	14,066	36,125
Audit fees and tax services payable	5,808	7,260	5,807	5,799	5,800
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	0	387,123	0	0	0
Unrealised depreciation on futures contracts	0	1,517,289	0	0	0
Unrealised depreciation on contracts for difference	0	529,558	0	0	0
Unrealised depreciation on swap contracts	0	60,459	0	0	0
Subscription tax payable	3,509	860	1,481	49	24
VAT expenses payable	19,793	18,893	19,791	19,764	19,791
Legal expenses payable	9,469	5,526	8,311	876	5,071
Shareholder report expenses payable	16,302	28,374	35,732	3,132	8,005
Contingent tax liability	0	0	0	0	0
Other liabilities	32,073	16,632	30,289	6,932	19,386
Total liabilities	9,054,275	2,632,853	133,351	50,618	94,202
Total net assets	136,462,467	34,581,921	16,601,153	1,939,647	952,331

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	Climate Focused U.S. Equity Fund USD	Climate Transition Global Investment Grade Credit Fund¹ USD	Emerging Markets Equity Fund USD	Emerging Markets Equity Income Fund USD	EUR Investment Grade Credit Fund EUR
Assets					
Investments in securities, at cost	1,027,675	128,558,682	376,290,698	177,223,249	109,417,323
Unrealised appreciation/(depreciation)	(45,123)	(10,779,410)	23,976,712	14,720,902	(5,029,938)
Investments in securities, at market value	982,552	117,779,272	400,267,410	191,944,151	104,387,385
Cash at banks	9,337	3,550,595	41,125,117	4,756,267	7,093,545
Segregated cash collateral	0	0	0	0	0
Receivable for variation margin on futures contracts ...	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	0	7,550	255	274	465,637
Unrealised appreciation on futures contracts	0	0	0	0	107,941
Unrealised appreciation on contracts for difference	0	0	0	0	0
Interest receivable	0	1,032,129	0	0	773,213
Dividends receivable	716	0	1,190,021	714,690	0
Receivable for investments sold	0	420,787	167,728	1,200,857	1,283,018
Receivable for shares issued	0	2,084,905	1,864	204,776	0
Formation expenses	6,148	30,418	0	0	0
Receivable from investment manager	41,304	36,074	0	0	9,048
Other assets	0	0	0	86,659	0
Total assets	1,040,057	124,941,730	442,752,395	198,907,674	114,119,787
Liabilities					
Payable for variation margin on futures contracts	0	0	0	0	43,619
Dividends payable on contracts for difference	0	0	0	0	0
Payable for investments purchased	0	348,512	1,938,813	861,431	647,425
Payable for shares redeemed	0	0	131,105	57,355	0
Payable for investment management fees	0	0	344,338	141,800	0
Depository bank and administration fees payable	36,125	89,189	103,617	109,051	46,811
Audit fees and tax services payable	5,799	7,264	5,806	5,809	5,115
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	0	215,133	0	0	3,619
Unrealised depreciation on futures contracts	0	0	0	0	22,110
Unrealised depreciation on contracts for difference	0	0	0	0	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	24	3,045	10,167	5,362	5,440
VAT expenses payable	19,791	18,916	18,889	18,889	17,427
Legal expenses payable	5,071	7,334	7,885	2,650	3,368
Shareholder report expenses payable	7,908	18,882	26,502	28,378	15,659
Contingent tax liability	0	0	1,645,974	0	0
Other liabilities	16,448	315,679	62,257	30,237	251,461
Total liabilities	91,166	1,023,954	4,295,353	1,260,962	1,062,054
Total net assets	948,891	123,917,776	438,457,042	197,646,712	113,057,733

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

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Statement of assets and liabilities
as at 31 March 2022 (continued)

	EUR Short Duration Credit Fund EUR	Global Equity Enhanced Income Fund USD	Global Factor Enhanced Equity Fund USD	Global Long/ Short Equity Fund USD	Global Small Cap Equity Fund USD
Assets					
Investments in securities, at cost	277,660,162	62,519,227	39,598,894	153,720,870	20,180,262
Unrealised appreciation/(depreciation)	(8,464,530)	3,389,808	5,258,316	(1,173,174)	(2,343,588)
Investments in securities, at market value	269,195,632	65,909,035	44,857,210	152,547,696	17,836,674
Cash at banks	16,494,690	3,143,664	1,036,222	11,769,741	677,781
Segregated cash collateral	0	487,000	130,746	0	0
Receivable for variation margin on futures contracts	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	34,679	1,559	766	184,771	146
Unrealised appreciation on futures contracts	400,138	31,653	81,560	0	0
Unrealised appreciation on contracts for difference	0	0	0	1,061,788	0
Interest receivable	1,586,353	0	0	0	0
Dividends receivable	0	219,106	125,785	651,217	24,620
Receivable for investments sold	1,395,878	0	0	0	36,237
Receivable for shares issued	128,784	608,736	30,000	0	658,315
Formation expenses	0	25,751	16,130	0	42,551
Receivable from investment manager	208	75,750	30,956	0	23,977
Other assets	0	0	125	3,046	0
Total assets	289,236,362	70,502,254	46,309,500	166,218,259	19,300,301
Liabilities					
Payable for variation margin on futures contracts	171,500	95,709	87,140	0	0
Dividends payable on contracts for difference	0	0	0	7,354	0
Payable for investments purchased	693,672	0	0	51,993	244
Payable for shares redeemed	434,719	138,328	0	0	657
Payable for investment management fees	0	0	0	77,660	0
Depositary bank and administration fees payable	86,010	76,308	30,191	98,656	19,626
Audit fees and tax services payable	6,390	6,098	7,296	7,171	5,811
Written option contracts, at market value	0	204,965	0	0	0
Unrealised depreciation on open forward foreign currency contracts	341	16	5	902	0
Unrealised depreciation on futures contracts	144,720	0	0	0	0
Unrealised depreciation on contracts for difference	0	0	0	1,271,170	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	31,013	7,844	879	6,942	481
VAT expenses payable	17,448	18,893	18,915	18,889	18,916
Legal expenses payable	5,531	8,116	7,369	6,153	3,160
Shareholder report expenses payable	42,873	3,470	56,739	30,727	12,569
Contingent tax liability	0	0	0	0	0
Other liabilities	695,634	23,132	29,091	34,388	15,233
Total liabilities	2,329,851	582,879	237,625	1,612,005	76,697
Total net assets	286,906,511	69,919,375	46,071,875	164,606,254	19,223,604

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	Small Cap Innovation Fund USD	U.S. All Cap Growth Fund USD	U.S. Large Cap Growth Fund USD	U.S. Select Equity Fund USD	U.S. Short- Term High Yield Bond Fund USD
Assets					
Investments in securities, at cost	8,285,442	575,917,005	128,774,904	160,471,687	54,876,018
Unrealised appreciation/(depreciation)	(475,134)	221,283,588	66,965,591	32,425,811	(525,815)
Investments in securities, at market value	7,810,308	797,200,593	195,740,495	192,897,498	54,350,203
Cash at banks	132,307	10,191,583	3,355,914	3,285,098	1,839,986
Segregated cash collateral	0	0	0	0	0
Receivable for variation margin on futures contracts ..	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	321	25,956	84	193	283
Unrealised appreciation on futures contracts	0	0	0	0	0
Unrealised appreciation on contracts for difference ...	0	0	0	0	0
Interest receivable	0	0	0	0	1,020,256
Dividends receivable	5,000	66,166	41,856	8,142	0
Receivable for investments sold	98,529	6,385,626	0	1,277,124	112
Receivable for shares issued	6,689	588,085	69,169	0	115,313
Formation expenses	38,865	0	0	0	0
Receivable from investment manager	40,509	0	0	0	0
Other assets	0	473	0	0	0
Total assets	8,132,528	814,458,482	199,207,518	197,468,055	57,326,153
Liabilities					
Payable for variation margin on futures contracts	0	0	0	0	0
Dividends payable on contracts for difference	0	0	0	0	0
Payable for investments purchased	80,846	2,435,506	0	645,719	219,471
Payable for shares redeemed	38,231	3,192,129	259,922	5,186,235	1,526,184
Payable for investment management fees	0	539,196	111,623	133,153	3,867
Depository bank and administration fees payable	29,917	164,176	24,918	34,299	42,191
Audit fees and tax services payable	5,807	5,808	5,808	5,809	6,636
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	19	1,010	4	8	44,343
Unrealised depreciation on futures contracts	0	0	0	0	0
Unrealised depreciation on contracts for difference ...	0	0	0	0	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	388	34,860	5,426	7,843	2,914
VAT expenses payable	18,889	18,268	19,791	18,879	18,889
Legal expenses payable	12,334	10,501	5,800	8,141	5,394
Shareholder report expenses payable	9,520	29,177	35,828	27,717	46,130
Contingent tax liability	0	0	0	0	0
Other liabilities	18,500	45,837	40,243	26,427	20,314
Total liabilities	214,451	6,476,468	509,363	6,094,230	1,936,333
Total net assets	7,918,077	807,982,014	198,698,155	191,373,825	55,389,820

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Statement of assets and liabilities
as at 31 March 2022 (continued)

	USD Investment Grade Credit Fund USD	Combined USD
Assets		
Investments in securities, at cost	578,013,486	3,065,588,228
Unrealised appreciation/(depreciation)	(35,444,869)	300,908,476
Investments in securities, at market value	542,568,617	3,366,496,704
Cash at banks	3,674,245	133,169,568
Segregated cash collateral	0	4,829,545
Receivable for variation margin on futures contracts	0	159,951
Unrealised appreciation on open forward foreign currency contracts	2,691,142	3,797,878
Unrealised appreciation on futures contracts	0	2,134,616
Unrealised appreciation on contracts for difference	0	1,413,258
Interest receivable	4,425,029	9,102,784
Dividends receivable	0	3,657,415
Receivable for investments sold	2,012,685	23,255,016
Receivable for shares issued	2,688,752	7,207,259
Formation expenses	0	239,370
Receivable from investment manager	0	366,666
Other assets	0	92,383
Total assets	558,060,470	3,555,922,413
Liabilities		
Payable for variation margin on futures contracts	0	422,201
Dividends payable on contracts for difference	0	28,925
Payable for investments purchased	1,674,133	15,646,531
Payable for shares redeemed	406,725	14,423,944
Payable for investment management fees	52,444	1,440,362
Depository bank and administration fees payable	201,050	1,358,501
Audit fees and tax services payable	7,552	131,749
Written option contracts, at market value	0	204,965
Unrealised depreciation on open forward foreign currency contracts	237,785	890,754
Unrealised depreciation on futures contracts	0	1,702,913
Unrealised depreciation on contracts for difference	0	1,800,728
Unrealised depreciation on swap contracts	0	60,459
Subscription tax payable	14,226	146,884
VAT expenses payable	18,893	402,543
Legal expenses payable	9,699	138,761
Shareholder report expenses payable	32,675	522,893
Contingent tax liability	0	1,645,974
Other liabilities	65,759	1,902,642
Total liabilities	2,720,941	42,871,729
Total net assets	555,339,529	3,513,050,684

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	2 Degree Global Equity Fund	Alternative Risk Premia Fund	China A Focus Fund	Climate Focused Emerging Markets Equity Fund	Climate Focused Global Equity Fund
Number of shares outstanding					
Class A (SEK) Shares-acc.	N/A	N/A	68,070	N/A	N/A
Class A (USD) Shares-acc.	100	N/A	1,849	N/A	N/A
Class I (CHF) Shares-acc.	92	N/A	N/A	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	99	N/A	N/A	N/A
Class I (EUR) Shares-acc.	N/A	N/A	56	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	85	90	N/A	N/A	N/A
Class I (GBP) Shares-acc.	998,766	N/A	204	N/A	N/A
Class I (GBP) Shares-acc. (hedged)	N/A	76	N/A	N/A	N/A
Class I (USD) Shares-acc.	100	399,700	156	20,000	10,000
Class X (GBP) Shares-acc.	75	N/A	N/A	N/A	N/A
Class Z (CHF) Shares-acc.	92	N/A	N/A	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	85	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-acc.	73	N/A	365	N/A	N/A
Class Z (USD) Shares-acc.	100	N/A	N/A	N/A	N/A

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Statement of assets and liabilities
as at 31 March 2022 (continued)

	Climate Focused U.S. Equity Fund	Climate Transition Global Investment Grade Credit Fund ¹	Emerging Markets Equity Fund	Emerging Markets Equity Income Fund	EUR Investment Grade Credit Fund
Number of shares outstanding					
Class A (EUR) Shares-distr.	N/A	N/A	N/A	N/A	92
Class A (SEK) Shares-acc.	N/A	N/A	87	N/A	N/A
Class A (USD) Shares-acc.	N/A	100	1,233	6,159	N/A
Class A (USD) Shares-gross distr.	N/A	N/A	N/A	146,831	N/A
Class I (AUD) Shares-distr.	N/A	N/A	24	134,366	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	1,034,963
Class I (CHF) Shares-distr. (hedged)	N/A	100	N/A	99	N/A
Class I (EUR) Shares-acc.	N/A	N/A	1,556,306	61	102,915
Class I (EUR) Shares-acc. (hedged)	N/A	85	N/A	N/A	N/A
Class I (EUR) Shares-distr.	N/A	N/A	N/A	93	90
Class I (EUR) Shares-distr. (hedged)	N/A	91	N/A	N/A	N/A
Class I (GBP) Shares-acc.	N/A	N/A	265,002	87	N/A
Class I (GBP) Shares-acc. (hedged)	N/A	684,776	N/A	N/A	N/A
Class I (GBP) Shares-distr.	N/A	N/A	N/A	78	N/A
Class I (GBP) Shares-distr. (hedged)	N/A	79	N/A	N/A	N/A
Class I (SEK) Shares-acc.	N/A	N/A	1,027,759	N/A	N/A
Class I (USD) Shares-acc.	10,000	100	958,412	707,860	N/A
Class I (USD) Shares-distr.	N/A	400,970	N/A	N/A	N/A
Class I (USD) Shares-gross distr.	N/A	N/A	N/A	79	N/A
Class X (GBP) Shares-acc.	N/A	N/A	N/A	214	N/A
Class Y (EUR) Shares-gross distr.	N/A	N/A	N/A	345	N/A
Class Y (GBP) Shares-gross distr.	N/A	N/A	N/A	454,089	N/A
Class Y (USD) Shares-gross distr.	N/A	N/A	N/A	742	N/A
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	N/A
Class Z (CHF) Shares-distr. (hedged)	N/A	100	N/A	99	N/A
Class Z (EUR) Shares-acc.	N/A	N/A	92	N/A	N/A
Class Z (EUR) Shares-distr.	N/A	N/A	N/A	93	92
Class Z (EUR) Shares-distr. (hedged)	N/A	91	N/A	N/A	N/A
Class Z (GBP) Shares-acc.	N/A	N/A	77	92	N/A
Class Z (GBP) Shares-distr.	N/A	N/A	N/A	78	N/A
Class Z (GBP) Shares-distr. (hedged)	N/A	79	N/A	N/A	N/A
Class Z (USD) Shares-acc.	N/A	N/A	100	N/A	N/A
Class Z (USD) Shares-distr.	N/A	101	N/A	101	N/A

¹ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	EUR Short Duration Credit Fund	Global Equity Enhanced Income Fund	Global Factor Enhanced Equity Fund	Global Long/ Short Equity Fund	Global Small Cap Equity Fund
Number of shares outstanding					
Class A (EUR) Shares-acc.	92	N/A	N/A	N/A	N/A
Class A (EUR) Shares-distr.	92	N/A	N/A	N/A	N/A
Class A (SGD) Shares-distr. (hedged)	N/A	10,532	N/A	N/A	N/A
Class A (USD) Shares-acc.	N/A	N/A	100	N/A	N/A
Class A (USD) Shares-distr.	N/A	126	N/A	N/A	N/A
Class AP (USD) Shares-acc.	N/A	N/A	N/A	1,607	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	98
Class I (EUR) Shares-acc.	41,334	N/A	N/A	N/A	2,493
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	92	N/A	N/A
Class I (EUR) Shares-distr.	1	N/A	N/A	N/A	N/A
Class I (GBP) Shares-acc.	N/A	N/A	77	N/A	86,699
Class I (GBP) Shares-acc. (hedged)	1	N/A	N/A	N/A	N/A
Class I (USD) Shares-acc.	N/A	N/A	328,950	N/A	49,700
Class I (USD) Shares-distr.	N/A	82,075	N/A	N/A	N/A
Class IP (AUD) Shares-distr. (hedged)	N/A	N/A	N/A	179,701	N/A
Class IP (CHF) Shares-acc. (hedged)	N/A	N/A	N/A	97	N/A
Class IP (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	57,578	N/A
Class IP (EUR) Shares-distr.	N/A	N/A	N/A	11,300	N/A
Class IP (GBP) Shares-acc.	N/A	N/A	N/A	45,671	N/A
Class IP (USD) Shares-acc.	N/A	N/A	N/A	1,147,915	N/A
Class X (EUR) Shares-acc.	2,043,324	N/A	N/A	N/A	N/A
Class X (EUR) Shares-distr.	82,553	N/A	N/A	N/A	N/A
Class X (GBP) Shares-distr. (hedged)	77	N/A	N/A	N/A	N/A
Class X (GBP) Shares-gross distr.	N/A	22,929	N/A	N/A	N/A
Class X (USD) Shares-acc. (hedged)	100	N/A	N/A	N/A	N/A
Class X (USD) Shares-gross distr.	N/A	456,127	N/A	N/A	N/A
Class X1 (EUR) Shares-acc.	244,666	N/A	N/A	N/A	N/A
Class X1 (USD) Shares-acc. (hedged)	100	N/A	N/A	N/A	N/A
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	98	N/A	N/A
Class Z (EUR) Shares-acc.	92	N/A	N/A	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	92	N/A	N/A
Class Z (EUR) Shares-distr.	92	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-acc.	N/A	N/A	77	N/A	N/A
Class Z (GBP) Shares-gross distr.	N/A	2,865	N/A	N/A	N/A
Class Z (USD) Shares-acc.	N/A	N/A	100	N/A	N/A
Class ZP (CHF) Shares-acc. (hedged)	N/A	N/A	N/A	97	N/A
Class ZP (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	91	N/A
Class ZP (GBP) Shares-acc.	N/A	N/A	N/A	78	N/A
Class ZP (USD) Shares-acc.	N/A	N/A	N/A	100	N/A

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2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of assets and liabilities
as at 31 March 2022 (continued)

	Small Cap Innovation Fund	U.S. All Cap Growth Fund	U.S. Large Cap Growth Fund	U.S. Select Equity Fund	U.S. Short- Term High Yield Bond Fund	USD Investment Grade Credit Fund
Number of shares outstanding						
Class A (EUR) Shares-acc.	N/A	N/A	N/A	920	N/A	N/A
Class A (EUR) Shares-acc. (hedged)	N/A	11,425	N/A	N/A	N/A	N/A
Class A (GBP) Shares-acc.	N/A	1,813	N/A	N/A	N/A	N/A
Class A (SGD) Shares-acc. (hedged)	136	5,053	N/A	N/A	N/A	N/A
Class A (USD) Shares-acc.	N/A	125,581	20,370	2,549	2,708	33,459
Class A (USD) Shares-distr.	N/A	N/A	N/A	N/A	N/A	101
Class I (CHF) Shares-acc. (hedged)	98	2,906	N/A	N/A	N/A	N/A
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	N/A	99
Class I (EUR) Shares-acc.	N/A	92,976	321,572	N/A	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	93	909	92	89	139	300
Class I (EUR) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	143	513,263
Class I (GBP) Shares-acc.	78	2,919	N/A	77	N/A	N/A
Class I (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	331,410	1,714
Class I (JPY) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	161,356
Class I (SGD) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	100
Class I (USD) Shares-acc.	49,346	785,139	103,082	812,939	23,997	486,392
Class I (USD) Shares-distr.	N/A	N/A	N/A	N/A	N/A	175,980
Class I (USD) Shares-gross distr.	N/A	N/A	N/A	N/A	216,656	N/A
Class X (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	86
Class X (GBP) Shares-acc.	17,608	N/A	N/A	N/A	N/A	N/A
Class X (USD) Shares-distr.	N/A	N/A	N/A	194,847	N/A	N/A
Class Y (EUR) Shares-acc.	N/A	1,257,248	N/A	N/A	N/A	N/A
Class Y (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	N/A	3,744,564
Class Y (EUR) Shares-gross distr. (hedged)	N/A	N/A	N/A	N/A	N/A	2,516
Class Y (GBP) Shares-gross distr. (hedged)	N/A	N/A	N/A	N/A	N/A	84
Class Y (USD) Shares-gross distr.	N/A	N/A	N/A	N/A	N/A	190,861
Class Z (EUR) Shares-acc. (hedged)	106	6,281	N/A	92	N/A	N/A
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	92	1,099
Class Z (GBP) Shares-acc.	425	28,488	268	77	N/A	N/A
Class Z (GBP) Shares-distr.	N/A	1,422	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	N/A	78
Class Z (USD) Shares-acc.	100	84,318	N/A	N/A	N/A	N/A
Class Z (USD) Shares-distr.	N/A	83,574	N/A	N/A	N/A	101

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Statement of operations and changes in net assets
for the year ended 31 March 2022

	2 Degree Global Equity Fund ¹ USD	Alternative Risk Premia Fund USD	China A Focus Fund USD	Climate Focused Emerging Markets Equity Fund ² USD	Climate Focused Global Equity Fund ³ USD
Income					
Dividends	1,716,800	209,370	298,795	3,319	3,848
Interest	0	13,301	0	0	0
Interest on reverse repurchase agreements	0	0	0	0	0
Other income	0	0	793	0	0
Total income	1,716,800	222,671	299,588	3,319	3,848
Expenses					
Management company fees	36,811	23,136	23,652	2,219	5,759
Investment management fees	533,377	208,700	305,816	660	714
Depository bank and administration fees	107,594	121,551	52,646	14,066	36,125
Registrar, transfer agent and paying agent fees	20,468	19,328	44,668	4,054	5,936
Directors fees and expenses	1,949	8,938	8,852	812	2,253
Dividend expense on contracts for difference	0	183,644	0	0	0
Interest expense on swap contracts	0	41,773	0	0	0
Audit fees and tax services	5,808	3,019	5,150	5,799	5,799
Subscription tax	10,853	3,482	9,854	49	49
VAT expenses	19,793	25,164	20,889	19,764	19,791
Contingent tax expenses	0	0	0	0	0
Amortisation of formation expenses	5,625	6,100	0	798	2,033
Legal expenses	17,599	15,840	31,278	2,253	4,224
Registration expenses	14,790	13,615	18,145	2,121	11,538
Shareholder report expenses	31,760	40,365	41,410	3,132	8,005
Other expenses	14,503	59,667	22,171	1,106	7,389
Total expenses	820,930	774,322	584,531	56,833	109,615
Less: Waived fees and/or reimbursed expenses	(188,349)	(287,383)	(217,022)	(55,985)	(108,663)
Net expenses	632,581	486,939	367,509	848	952
Net investment profit/(loss)	1,084,219	(264,268)	(67,921)	2,471	2,896
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	(2,511,337)	(195,753)	1,850,013	(5,227)	134
Forward foreign currency contracts	(6,376)	(12,596)	(1,168)	0	0
Futures contracts	69,330	209,402	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	915,485	0	0	0
Swap contracts	0	423,429	0	0	0
Foreign currency on other transactions	(64,535)	(120,165)	(1,953)	3,048	102
Net realised profit/(loss)	(2,512,918)	1,219,802	1,846,892	(2,179)	236
Net change in unrealised appreciation/(depreciation) on					
Investments	(881,360)	(6,898)	(4,173,535)	(60,658)	(50,807)
Forward foreign currency contracts	113	(182,450)	0	0	0
Futures contracts	40,500	(147,432)	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	(260,002)	0	0	0
Swap contracts	0	(93,375)	0	0	0
Foreign currency on other transactions	(3,534)	(1,230)	4,526	13	6
Net change in unrealised appreciation/(depreciation)	(844,281)	(691,387)	(4,169,009)	(60,645)	(50,801)
Net realised and unrealised profit/(loss)	(3,357,199)	528,415	(2,322,117)	(62,824)	(50,565)
Net increase/(decrease) in net assets as a result of operations	(2,272,980)	264,147	(2,390,038)	(60,353)	(47,669)
Distributions to shareholders from profit/(loss)	0	0	0	0	0
Capital share transactions					
Receipts from shares issued	152,527,429	0	2,231,890	2,000,000	1,000,000
Reinvestment of distributions	0	0	0	0	0
Payments from shares redeemed	(13,791,982)	0	(5,640,355)	0	0
Net increase/(decrease) in net assets resulting from capital share transactions	138,735,447	0	(3,408,465)	2,000,000	1,000,000
Total increase/(decrease) in net assets	136,462,467	264,147	(5,798,503)	1,939,647	952,331
Net assets at the beginning of the year	0	34,317,774	22,399,656	0	0
Currency translation adjustment					
Net assets at the end of the year	136,462,467	34,581,921	16,601,153	1,939,647	952,331

¹ For the period from 20 July 2021 (commencement of operations) to 31 March 2022.

² For the period from 23 February 2022 (commencement of operations) to 31 March 2022.

³ For the period from 29 December 2021 (commencement of operations) to 31 March 2022.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of operations and changes in net assets
for the year ended 31 March 2022 (continued)

	Climate Focused U.S. Equity Fund ¹ USD	Climate Transition Global Investment Grade Credit Fund ² USD	Emerging Markets Equity Fund USD	Emerging Markets Equity Income Fund USD	EUR Investment Grade Credit Fund EUR
Income					
Dividends	2,971	0	6,461,484	8,115,935	0
Interest	0	2,059,846	0	0	1,302,355
Interest on reverse repurchase agreements	0	0	0	0	0
Other income	0	0	6,608	0	0
Total income	2,971	2,059,846	6,468,092	8,115,935	1,302,355
Expenses					
Management company fees	5,759	42,983	139,032	73,665	43,036
Investment management fees	591	326,243	4,887,437	2,109,187	330,412
Depository bank and administration fees	36,125	251,298	310,795	337,126	146,129
Registrar, transfer agent and paying agent fees	5,936	43,017	54,080	65,603	30,875
Directors fees and expenses	2,052	8,938	8,858	8,836	7,501
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	5,799	7,302	5,359	6,400	5,661
Subscription tax	49	11,320	45,139	28,391	11,048
VAT expenses	19,791	28,382	18,120	18,120	23,081
Contingent tax expenses	0	0	844,635	11,969	0
Amortisation of formation expenses	2,033	9,125	0	0	0
Legal expenses	4,223	29,186	32,469	24,588	20,960
Registration expenses	8,951	19,024	19,579	18,868	18,797
Shareholder report expenses	8,005	59,048	43,496	56,913	35,016
Other expenses	5,361	28,326	180,763	60,585	16,020
Total expenses	104,675	864,192	6,589,762	2,820,251	688,536
Less: Waived fees and/or reimbursed expenses	(103,840)	(374,808)	(4,015)	(94,592)	(191,919)
Net expenses	835	489,384	6,585,747	2,725,659	496,617
Net investment profit/(loss)	2,136	1,570,462	(117,655)	5,390,276	805,738
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	(6,242)	342,021	6,438,102	3,084,196	550,890
Forward foreign currency contracts	0	(253,140)	(365)	5,088	6,736,872
Futures contracts	(1,880)	(1,174)	0	0	67,610
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	0	(12,760)	(211,045)	(333,437)	12,794
Net realised profit/(loss)	(8,122)	74,947	6,226,692	2,755,847	7,368,166
Net change in unrealised appreciation/(depreciation) on					
Investments	(45,123)	(12,139,987)	(114,169,655)	(21,052,247)	(8,007,459)
Forward foreign currency contracts	0	(338,052)	676	651	800,439
Futures contracts	0	141	0	0	54,702
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	0	(10,355)	14,209	23,515	(7,947)
Net change in unrealised appreciation/(depreciation)	(45,123)	(12,488,253)	(114,154,770)	(21,028,081)	(7,160,265)
Net realised and unrealised profit/(loss)	(53,245)	(12,413,306)	(107,928,078)	(18,272,234)	207,901
Net increase/(decrease) in net assets as a result of operations	(51,109)	(10,842,844)	(108,045,733)	(12,881,958)	1,013,639
Distributions to shareholders from profit/(loss)	0	(679,145)	(3)	(3,745,840)	(149)
Capital share transactions					
Receipts from shares issued	1,000,000	95,836,418	185,814,129	97,550,326	9,700,531
Reinvestment of distributions	0	208,443	0	275,657	45
Payments from shares redeemed	0	(7,331,353)	(77,026,386)	(47,014,433)	(1,148,942)
Net increase/(decrease) in net assets resulting from capital share transactions	1,000,000	88,713,508	108,787,743	50,811,550	8,551,634
Total increase/(decrease) in net assets	948,891	77,191,519	742,007	34,183,752	9,565,124
Net assets at the beginning of the year	0	46,726,257	437,715,035	163,462,960	103,492,609
Currency translation adjustment					
Net assets at the end of the year	948,891	123,917,776	438,457,042	197,646,712	113,057,733

¹ For the period from 29 December 2021 (commencement of operations) to 31 March 2022.

² The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

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Statement of operations and changes in net assets
for the year ended 31 March 2022 (continued)

	EUR Short Duration Credit Fund EUR	Global Equity Fund ¹ USD	Global Equity Enhanced Income Fund USD	Global Factor Enhanced Equity Fund USD	Global Long/ Short Equity Fund USD
Income					
Dividends	0	176,775	2,110,946	865,691	2,610,228
Interest	1,786,143	0	0	0	0
Interest on reverse repurchase agreements	0	0	0	0	0
Other income	0	0	0	0	0
Total income	1,786,143	176,775	2,110,946	865,691	2,610,228
Expenses					
Management company fees	104,886	8,371	25,066	23,660	58,272
Investment management fees	438,325	169,691	172,958	65,547	1,167,403
Depository bank and administration fees	258,750	23,387	202,175	77,118	270,258
Registrar, transfer agent and paying agent fees	60,265	11,422	44,505	37,698	31,648
Directors fees and expenses	7,504	8,716	8,915	8,615	8,799
Dividend expense on contracts for difference	0	0	0	0	534,610
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	30	3,485	7,374	7,632	7,199
Subscription tax	130,958	1,689	29,242	4,459	16,035
VAT expenses	23,157	4,317	35,624	33,539	24,674
Contingent tax expenses	0	0	0	0	0
Amortisation of formation expenses	0	0	7,468	1,143	0
Legal expenses	20,195	14,477	312	17,580	20,947
Registration expenses	15,895	2,695	12,521	16,284	14,418
Shareholder report expenses	54,753	14,584	27,381	69,660	37,790
Other expenses	26,012	5,413	30,428	26,967	26,692
Total expenses	1,140,730	268,247	603,969	389,902	2,218,745
Less: Waived fees and/or reimbursed expenses	(327,940)	(38,595)	(370,862)	(279,145)	(124,431)
Net expenses	812,790	229,652	233,107	110,757	2,094,314
Net investment profit/(loss)	973,353	(52,877)	1,877,839	754,934	515,914
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	188,721	19,277,434	3,465,785	5,019,919	9,799,828
Forward foreign currency contracts	(208,894)	(48)	8,185	(2,360)	(802,060)
Futures contracts	326,362	0	262,311	30,752	0
Written option contracts	0	0	93,919	0	0
Contracts for difference	0	0	0	0	10,973,546
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	8,932	20,116	(23,600)	(1,318)	(56,620)
Net realised profit/(loss)	315,121	19,297,502	3,806,600	5,046,993	19,914,694
Net change in unrealised appreciation/(depreciation) on					
Investments	(11,151,301)	(15,582,653)	(1,565,988)	(2,506,096)	(9,654,154)
Forward foreign currency contracts	82,264	59	1,543	827	212,449
Futures contracts	217,122	0	24,765	78,360	0
Written option contracts	0	0	(26,402)	0	0
Contracts for difference	0	0	0	0	(151,936)
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(4,847)	(5,249)	(2,079)	(799)	(5,185)
Net change in unrealised appreciation/(depreciation)	(10,856,762)	(15,587,843)	(1,568,161)	(2,427,708)	(9,598,826)
Net realised and unrealised profit/(loss)	(10,541,641)	3,709,659	2,238,439	2,619,285	10,315,868
Net increase/(decrease) in net assets as a result of operations	(9,568,288)	3,656,782	4,116,278	3,374,219	10,831,782
Distributions to shareholders from profit/(loss)	(31,598)	0	(3,431,335)	0	(13,325)
Capital share transactions					
Receipts from shares issued	118,714,240	11,475	41,627,952	4,814,210	21,504,200
Reinvestment of distributions	18	0	19,011	0	0
Payments from shares redeemed	(154,500,875)	(67,953,773)	(19,465,933)	(4,938,180)	(5,588,126)
Net increase/(decrease) in net assets resulting from capital share transactions	(35,786,617)	(67,942,298)	22,181,030	(123,970)	15,916,074
Total increase/(decrease) in net assets	(45,386,503)	(64,285,516)	22,865,973	3,250,249	26,734,531
Net assets at the beginning of the year	332,293,014	64,285,516	47,053,402	42,821,626	137,871,723
Currency translation adjustment					
Net assets at the end of the year	286,906,511	0	69,919,375	46,071,875	164,606,254

¹ For the period from 1 April 2021 to 26 July 2021. The Sub-Fund was liquidated on 26 July 2021.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of operations and changes in net assets
for the year ended 31 March 2022 (continued)

	Global Small Cap Equity Fund USD	Small Cap Innovation Fund USD	U.S. All Cap Growth Fund USD	U.S. Large Cap Growth Fund USD	U.S. Select Equity Fund USD
Income					
Dividends	144,875	13,316	2,128,880	675,775	1,464,294
Interest	0	0	0	0	0
Interest on reverse repurchase agreements	0	0	0	0	0
Other income	0	0	0	0	0
Total income	144,875	13,316	2,128,880	675,775	1,464,294
Expenses					
Management company fees	23,136	23,135	286,146	80,075	74,055
Investment management fees	156,895	66,662	9,994,148	1,675,575	2,067,723
Depository bank and administration fees	41,552	50,237	514,176	76,681	118,405
Registrar, transfer agent and paying agent fees	24,946	30,317	164,015	59,490	41,340
Directors fees and expenses	8,899	8,827	8,861	8,646	8,842
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	7,544	5,369	5,394	6,001	6,871
Subscription tax	2,039	1,290	222,913	26,614	36,362
VAT expenses	26,768	23,202	17,738	19,141	18,110
Contingent tax expense	0	0	0	0	0
Amortisation of formation expenses	5,216	8,075	0	0	0
Legal expenses	15,393	18,780	28,455	29,750	29,373
Registration expenses	13,679	16,340	21,376	16,224	16,419
Shareholder report expenses	26,054	38,153	51,519	41,279	45,523
Other expenses	22,910	20,865	51,955	27,223	106,284
Total expenses	375,031	311,252	11,366,696	2,066,699	2,569,307
Less: Waived fees and/or reimbursed expenses	(199,628)	(236,467)	(26,967)	(7,437)	(14,074)
Net expenses	175,403	74,785	11,339,729	2,059,262	2,555,233
Net investment profit/(loss)	(30,528)	(61,469)	(9,210,849)	(1,383,487)	(1,090,939)
Realised and unrealised profit/(loss)					
Net realised profit/(loss) on					
Investments	1,328,001	952,008	241,543,192	40,193,137	44,746,978
Forward foreign currency contracts	(210)	(5,312)	(3,460,492)	(1,235)	(2,803)
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(150)	392	(49,271)	(10,269)	(70)
Net realised profit/(loss)	1,327,641	947,088	238,033,429	40,181,633	44,744,105
Net change in unrealised appreciation/(depreciation) on					
Investments	(3,457,815)	(2,421,149)	(245,370,296)	(21,339,145)	(29,263,281)
Forward foreign currency contracts	348	926	641,439	144	335
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(1,173)	(30)	3,785	0	0
Net change in unrealised appreciation/(depreciation)	(3,458,640)	(2,420,253)	(244,725,072)	(21,339,001)	(29,262,946)
Net realised and unrealised profit/(loss)	(2,130,999)	(1,473,165)	(6,691,643)	18,842,632	15,481,159
Net increase/(decrease) in net assets as a result of operations	(2,161,527)	(1,534,634)	(15,902,492)	17,459,145	14,390,220
Distributions to shareholders from profit/(loss)	0	0	0	0	0
Capital share transactions					
Receipts from shares issued	15,954,103	2,312,123	295,218,827	22,113,414	15,303,460
Reinvestment of distributions	0	0	0	0	0
Payments from shares redeemed	(1,223,809)	(1,015,760)	(787,608,263)	(59,711,316)	(44,792,697)
Net increase/(decrease) in net assets resulting from capital share transactions	14,730,294	1,296,363	(492,389,436)	(37,597,902)	(29,489,237)
Total increase/(decrease) in net assets	12,568,767	(238,271)	(508,291,928)	(20,138,757)	(15,099,017)
Net assets at the beginning of the year	6,654,837	8,156,348	1,316,273,942	218,836,912	206,472,842
Currency translation adjustment					
Net assets at the end of the year	19,223,604	7,918,077	807,982,014	198,698,155	191,373,825

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Statement of operations and changes in net assets
for the year ended 31 March 2022 (continued)

	U.S. Short- Term High Yield Bond Fund USD	USD Government Money Market Fund¹ USD	USD Investment Grade Credit Fund USD	Combined USD
Income				
Dividends	0	0	0	27,003,302
Interest	3,351,344	98,012	15,202,525	24,315,098
Interest on reverse repurchase agreements	0	44,528	0	44,528
Other income	0	0	0	7,401
Total income	3,351,344	142,540	15,202,525	51,370,329
Expenses				
Management company fees	28,955	55,072	175,662	1,386,565
Investment management fees	364,692	1,631,026	1,158,869	27,957,494
Depository bank and administration fees	147,943	188,701	604,223	4,052,813
Registrar, transfer agent and paying agent fees	46,580	18,399	86,239	965,630
Directors fees and expenses	8,834	7,324	11,735	175,943
Dividend expense on contracts for difference	0	0	0	718,254
Interest expense on swap contracts	0	0	0	41,773
Audit fees and tax services	7,228	0	8,874	130,021
Subscription tax	7,097	24,684	62,000	708,678
VAT expenses	18,120	0	25,138	489,932
Contingent tax expenses	0	0	0	856,604
Amortisation of formation expenses	0	0	0	47,616
Legal expenses	29,498	0	26,496	440,560
Registration expenses	16,561	0	18,763	332,237
Shareholder report expenses	63,688	15,494	69,634	897,241
Other expenses	15,770	49,796	33,205	846,237
Total expenses	754,966	1,990,496	2,280,838	40,047,598
Less: Waived fees and/or reimbursed expenses	(138,592)	(1,882,092)	(335,290)	(5,692,522)
Net expenses	616,374	108,404	1,945,548	34,355,076
Net investment profit/(loss)	2,734,970	34,136	13,256,977	17,015,253
Realised and unrealised profit/(loss)				
Net realised profit/(loss) on				
Investments	727,020	3,204	(579,773)	376,332,364
Forward foreign currency contracts	(1,809,747)	0	(47,574,099)	(46,330,617)
Futures contracts	0	0	0	1,026,694
Written option contracts	0	0	0	93,919
Contracts for difference	0	0	0	11,889,031
Swap contracts	0	0	0	423,429
Foreign currency on other transactions	(620)	0	(4,857)	(841,757)
Net realised profit/(loss)	(1,083,347)	3,204	(48,158,729)	342,593,063
Net change in unrealised appreciation/(depreciation) on				
Investments	(2,373,285)	0	(36,421,120)	(544,805,395)
Forward foreign currency contracts	273,830	0	12,369,022	14,007,914
Futures contracts	0	0	0	312,303
Written option contracts	0	0	0	(26,402)
Contracts for difference	0	0	0	(411,938)
Swap contracts	0	0	0	(93,375)
Foreign currency on other transactions	1	0	58	1,607
Net change in unrealised appreciation/(depreciation)	(2,099,454)	0	(24,052,040)	(531,015,286)
Net realised and unrealised profit/(loss)	(3,182,801)	3,204	(72,210,769)	(188,422,223)
Net increase/(decrease) in net assets as a result of operations	(447,831)	37,340	(58,953,792)	(171,406,970)
Distributions to shareholders from profit/(loss)	(2,466,284)	(37,340)	(2,685,473)	(13,095,648)
Capital share transactions				
Receipts from shares issued	10,322,404	71,161,167	181,066,227	1,368,639,083
Reinvestment of distributions	1,257,764	44,934	11,932	1,817,814
Payments from shares redeemed	(34,649,354)	(1,103,057,708)	(157,555,526)	(2,619,292,301)
Net increase/(decrease) in net assets resulting from capital share transactions	(23,069,186)	(1,031,851,607)	23,522,633	(1,248,835,404)
Total increase/(decrease) in net assets	(25,983,301)	(1,031,851,607)	(38,116,632)	(1,433,338,022)
Net assets at the beginning of the year	81,373,121	1,031,851,607	593,456,161	4,971,908,561
Currency translation adjustment				(25,519,855)
Net assets at the end of the year	55,389,820	0	555,339,529	3,513,050,684

¹ For the period from 1 April 2021 to 5 November 2021. The Sub-Fund was liquidated on 5 November 2021.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
2 Degree Global Equity Fund¹			
Total net assets (USD)	136,462,467	N/A	N/A
Total net assets			
Class A (USD) Shares-acc.	9,980	N/A	N/A
Class I (CHF) Shares-acc.	9,246	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	8,426	N/A	N/A
Class I (GBP) Shares-acc.	103,811,738	N/A	N/A
Class I (USD) Shares-acc.	10,018	N/A	N/A
Class X (GBP) Shares-acc.	7,184	N/A	N/A
Class Z (CHF) Shares-acc.	9,246	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	8,426	N/A	N/A
Class Z (GBP) Shares-acc.	7,588	N/A	N/A
Class Z (USD) Shares-acc.	10,018	N/A	N/A
Net asset value per share			
Class A (USD) Shares-acc.	99.80	N/A	N/A
Class I (CHF) Shares-acc.	100.50	N/A	N/A
Class I (EUR) Shares-acc. (hedged)	99.13	N/A	N/A
Class I (GBP) Shares-acc.	103.94	N/A	N/A
Class I (USD) Shares-acc.	100.18	N/A	N/A
Class X (GBP) Shares-acc.	95.79	N/A	N/A
Class Z (CHF) Shares-acc.	100.50	N/A	N/A
Class Z (EUR) Shares-acc. (hedged)	99.13	N/A	N/A
Class Z (GBP) Shares-acc.	103.94	N/A	N/A
Class Z (USD) Shares-acc.	100.18	N/A	N/A
Alternative Risk Premia Fund			
Total net assets (USD)	34,581,921	34,317,774	35,539,572
Total net assets			
Class I (CHF) Shares-acc. (hedged)	8,302	8,323	8,716
Class I (EUR) Shares-acc. (hedged)	7,580	7,590	7,928
Class I (GBP) Shares-acc. (hedged)	6,484	6,448	6,703
Class I (USD) Shares-acc.	34,554,065	34,290,263	35,513,345
Net asset value per share			
Class I (CHF) Shares-acc. (hedged)	83.86	84.07	88.04
Class I (EUR) Shares-acc. (hedged)	84.22	84.33	88.09
Class I (GBP) Shares-acc. (hedged)	85.31	84.84	88.20
Class I (USD) Shares-acc.	86.45	85.79	88.85
China A Focus Fund			
Total net assets (USD)	16,601,153	22,399,656	12,088,866
Total net assets			
Class A (SEK) Shares-acc.	145,911,449	185,962,845	114,005,429
Class A (USD) Shares-acc.	762,213	814,782	456,753
Class I (EUR) Shares-acc.	22,912	55,169	34,398
Class I (GBP) Shares-acc.	62,332	17,175	6,664
Class I (USD) Shares-acc.	70,908	14,438	8,466
Class Z (GBP) Shares-acc.	108,248	137,208	42,982
Net asset value per share			
Class A (SEK) Shares-acc.	2,143.55	2,273.44	1,519.89
Class A (USD) Shares-acc.	412.23	470.70	277.83
Class I (EUR) Shares-acc.	409.15	437.85	273.00
Class I (GBP) Shares-acc.	305.55	330.29	214.96
Class I (USD) Shares-acc.	454.54	515.64	302.37
Class Z (GBP) Shares-acc.	296.57	320.58	208.65

¹ The Sub-Fund commenced operations on 20 July 2021.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Climate Focused Emerging Markets Equity Fund¹			
Total net assets (USD)	1,939,647	N/A	N/A
Total net assets			
Class I (USD) Shares-acc.	1,939,647	N/A	N/A
Net asset value per share			
Class I (USD) Shares-acc.	96.98	N/A	N/A
Climate Focused Global Equity Fund²			
Total net assets (USD)	952,331	N/A	N/A
Total net assets			
Class I (USD) Shares-acc.	952,331	N/A	N/A
Net asset value per share			
Class I (USD) Shares-acc.	95.23	N/A	N/A
Climate Focused U.S. Equity Fund²			
Total net assets (USD)	948,891	N/A	N/A
Total net assets			
Class I (USD) Shares-acc.	948,891	N/A	N/A
Net asset value per share			
Class I (USD) Shares-acc.	94.89	N/A	N/A
Climate Transition Global Investment Grade Credit Fund³			
Total net assets (USD)	123,917,776	46,726,257	40,081,853
Total net assets			
Class A (USD) Shares-acc.	9,200	N/A	N/A
Class I (CHF) Shares-distr. (hedged)	9,375	10,111	9,438
Class I (EUR) Shares-acc. (hedged)	7,797	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	8,584	9,233	8,595
Class I (GBP) Shares-acc. (hedged)	64,505,899	7,135	N/A
Class I (GBP) Shares-distr. (hedged)	7,581	3,754,922	1,461,827
Class I (USD) Shares-acc.	9,228	N/A	N/A
Class I (USD) Shares-distr.	39,086,556	41,477,400	38,209,017
Class Z (CHF) Shares-distr. (hedged)	9,375	10,111	9,438
Class Z (EUR) Shares-distr. (hedged)	8,584	9,233	8,595
Class Z (GBP) Shares-distr. (hedged)	7,573	7,981	7,387
Class Z (USD) Shares-distr.	9,846	10,390	9,569
Net asset value per share			
Class A (USD) Shares-acc.	92.00	N/A	N/A
Class I (CHF) Shares-distr. (hedged)	93.75	101.11	94.38
Class I (EUR) Shares-acc. (hedged)	91.73	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	94.33	101.46	94.45
Class I (GBP) Shares-acc. (hedged)	94.20	99.10	N/A
Class I (GBP) Shares-distr. (hedged)	95.96	102.42	94.77
Class I (USD) Shares-acc.	92.28	N/A	N/A
Class I (USD) Shares-distr.	97.48	103.90	95.69
Class Z (CHF) Shares-distr. (hedged)	93.75	101.11	94.38
Class Z (EUR) Shares-distr. (hedged)	94.33	101.46	94.45
Class Z (GBP) Shares-distr. (hedged)	95.86	102.32	94.70
Class Z (USD) Shares-distr.	97.49	103.90	95.69

¹ The Sub-Fund commenced operations on 23 February 2022.

² The Sub-Fund commenced operations on 29 December 2021.

³ The Sub-Fund changed its name from Global Investment Grade Credit Fund to Climate Transition Global Investment Grade Credit Fund on 23 August 2021.

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Emerging Markets Equity Fund	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Total net assets (USD)	438,457,042	437,715,035	243,977,759
Total net assets			
Class A (SEK) Shares-acc.	71,682	N/A	N/A
Class A (USD) Shares-acc.	141,129	290,791	370,513
Class I (AUD) Shares-distr.	4,502	5,640	4,438
Class I (CHF) Shares-acc. (hedged)	9,854	12,724	7,972
Class I (EUR) Shares-acc.	175,831,452	183,974,900	94,299,838
Class I (GBP) Shares-acc.	25,217,590	36,727,992	64,315,347
Class I (SEK) Shares-acc.	853,111,913	N/A	N/A
Class I (USD) Shares-acc.	119,878,173	170,976,992	59,675,095
Class Z (CHF) Shares-acc. (hedged)	9,844	12,717	7,972
Class Z (EUR) Shares-acc.	9,455	11,350	7,430
Class Z (GBP) Shares-acc.	7,901	9,580	6,547
Class Z (USD) Shares-acc.	10,445	13,291	8,183
Net asset value per share			
Class A (SEK) Shares-acc.	823.93	N/A	N/A
Class A (USD) Shares-acc.	114.46	146.79	91.08
Class I (AUD) Shares-distr.	187.57	234.99	184.90
Class I (CHF) Shares-acc. (hedged)	100.55	129.84	81.35
Class I (EUR) Shares-acc.	112.98	135.61	88.77
Class I (GBP) Shares-acc.	95.16	115.38	78.83
Class I (SEK) Shares-acc.	830.07	N/A	N/A
Class I (USD) Shares-acc.	125.08	159.14	97.97
Class Z (CHF) Shares-acc. (hedged)	100.45	129.77	81.35
Class Z (EUR) Shares-acc.	102.77	123.37	80.76
Class Z (GBP) Shares-acc.	102.61	124.42	85.02
Class Z (USD) Shares-acc.	104.45	132.91	81.83

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Emerging Markets Equity Income Fund			
Total net assets (USD)	197,646,712	163,462,960	316,587,056
Total net assets			
Class A (USD) Shares-acc.	886,403	965,523	737,948
Class A (USD) Shares-gross distr.	16,637,421	21,290,831	5,334,165
Class I (AUD) Shares-distr.	19,910,354	22,724,830	21,547,915
Class I (CHF) Shares-distr. (hedged) ..	10,657	11,649	7,735
Class I (EUR) Shares-acc.	8,569	8,585	1,329,022
Class I (EUR) Shares-distr.	10,184	10,356	7,191
Class I (GBP) Shares-acc.	8,760	N/A	N/A
Class I (GBP) Shares-distr.	8,567	8,783	6,366
Class I (USD) Shares-acc.	109,838,636	63,614,422	261,806,177
Class I (USD) Shares-gross distr.	11,104	12,165	8,085
Class X (GBP) Shares-acc.	24,542	25,373	8,619
Class Y (EUR) Shares-gross distr.	33,299	759,940	520,248
Class Y (GBP) Shares-gross distr.	41,957,824	42,943,486	26,821,710
Class Y (USD) Shares-gross distr.	71,699	79,265	9,926
Class Z (CHF) Shares-distr. (hedged) ..	10,657	11,648	7,735
Class Z (EUR) Shares-distr.	10,184	10,356	7,191
Class Z (GBP) Shares-acc.	10,878	11,969	11,391
Class Z (GBP) Shares-distr.	8,568	8,782	6,365
Class Z (USD) Shares-distr.	11,274	12,164	7,943
Net asset value per share			
Class A (USD) Shares-acc.	143.92	154.04	99.32
Class A (USD) Shares-gross distr.	113.31	126.75	84.75
Class I (AUD) Shares-distr.	148.18	157.54	128.98
Class I (CHF) Shares-distr. (hedged) ..	107.65	118.87	78.93
Class I (EUR) Shares-acc.	140.47	140.73	95.62
Class I (EUR) Shares-distr.	109.50	112.57	78.16
Class I (GBP) Shares-acc.	100.69	N/A	N/A
Class I (GBP) Shares-distr.	109.83	114.06	82.67
Class I (USD) Shares-acc.	155.17	164.82	105.47
Class I (USD) Shares-gross distr.	140.56	155.96	103.65
Class X (GBP) Shares-acc.	114.68	115.86	82.09
Class Y (EUR) Shares-gross distr.	96.52	107.90	75.86
Class Y (GBP) Shares-gross distr.	92.40	97.45	71.63
Class Y (USD) Shares-gross distr.	96.63	106.97	70.40
Class Z (CHF) Shares-distr. (hedged) ..	107.65	118.86	78.93
Class Z (EUR) Shares-distr.	109.50	112.56	78.16
Class Z (GBP) Shares-acc.	118.24	119.69	85.01
Class Z (GBP) Shares-distr.	109.84	114.05	82.66
Class Z (USD) Shares-distr.	111.62	121.64	79.43
EUR Investment Grade Credit Fund			
Total net assets (EUR)	113,057,733	103,492,609	96,435,500
Total net assets			
Class A (EUR) Shares-distr.	8,651	9,237	8,423
Class I (CHF) Shares-acc. (hedged)	104,841,752	111,506,914	101,126,235
Class I (EUR) Shares-acc.	10,644,498	2,653,813	1,148,683
Class I (EUR) Shares-distr.	7,479	7,987	8,729
Class Z (EUR) Shares-distr.	8,654	9,241	8,427
Net asset value per share			
Class A (EUR) Shares-distr.	94.03	100.40	91.55
Class I (CHF) Shares-acc. (hedged)	101.30	107.74	97.71
Class I (EUR) Shares-acc.	103.43	109.63	99.05
Class I (EUR) Shares-distr.	83.10	88.74	96.99
Class Z (EUR) Shares-distr.	94.07	100.45	91.60

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
EUR Short Duration Credit Fund			
Total net assets (EUR)	286,906,511	332,293,014	219,223,744
Total net assets			
Class A (EUR) Shares-acc.	8,859	9,202	8,667
Class A (EUR) Shares-distr.	8,859	9,202	8,667
Class I (EUR) Shares-acc.	50,744,512	69,610,003	17,876,368
Class I (EUR) Shares-distr.	1,023	11,191,627	8,337,432
Class I (GBP) Shares-acc. (hedged)	1,198	1,231	1,148
Class X (EUR) Shares-acc.	203,719,403	216,830,180	183,168,956
Class X (EUR) Shares-distr.	8,053,045	6,718,264	2,187,698
Class X (GBP) Shares-distr. (hedged)	7,521	7,735	7,464
Class X (USD) Shares-acc. (hedged)	10,458	10,696	9,910
Class X1 (EUR) Shares-acc.	24,319,800	27,879,263	7,594,798
Class X1 (USD) Shares-acc. (hedged)	10,429	10,674	9,900
Class Z (EUR) Shares-acc.	8,962	9,252	8,672
Class Z (EUR) Shares-distr.	8,925	9,241	8,672
Net asset value per share			
Class A (EUR) Shares-acc.	96.29	100.02	94.21
Class A (EUR) Shares-distr.	96.29	100.02	94.21
Class I (EUR) Shares-acc.	1,227.67	1,268.82	1,189.30
Class I (EUR) Shares-distr.	1,023.44	1,058.41	995.99
Class I (GBP) Shares-acc. (hedged)	1,198.24	1,230.96	1,148.26
Class X (EUR) Shares-acc.	99.70	102.89	96.30
Class X (EUR) Shares-distr.	97.55	100.94	94.64
Class X (GBP) Shares-distr. (hedged)	97.67	100.45	96.94
Class X (USD) Shares-acc. (hedged)	104.58	106.96	99.10
Class X1 (EUR) Shares-acc.	99.40	102.68	96.20
Class X1 (USD) Shares-acc. (hedged)	104.29	106.74	99.00
Class Z (EUR) Shares-acc.	97.41	100.57	94.26
Class Z (EUR) Shares-distr.	97.01	100.45	94.26
Global Equity Fund¹			
Total net assets (USD)	N/A	64,285,516	49,089,113
Total net assets			
Class A (USD) Shares-acc.	N/A	39,831	152,159
Class I (EUR) Shares-acc. (hedged)	N/A	10,711	7,024
Class I (USD) Shares-acc.	N/A	63,992,971	48,762,831
Class Z (GBP) Shares-acc.	N/A	174,885	132,824
Net asset value per share			
Class A (USD) Shares-acc.	N/A	196.21	127.33
Class I (EUR) Shares-acc. (hedged)	N/A	116.42	76.35
Class I (USD) Shares-acc.	N/A	216.76	139.58
Class Z (GBP) Shares-acc.	N/A	287.64	205.61

¹ The Sub-Fund liquidated on 26 July 2021.

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	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Global Equity Enhanced Income Fund¹			
Total net assets (USD)	69,919,375	47,053,402	N/A
Total net assets			
Class A (SGD) Shares-distr. (hedged)	1,026,449	N/A	N/A
Class A (USD) Shares-distr.	15,085	11,910	N/A
Class I (USD) Shares-distr.	9,931,075	11,954	N/A
Class X (GBP) Shares-gross distr.	2,511,413	7,304	N/A
Class X (USD) Shares-gross distr.	55,524,340	47,018,536	N/A
Class Z (GBP) Shares-gross distr.	300,338	N/A	N/A
Net asset value per share			
Class A (SGD) Shares-distr. (hedged)	97.46	N/A	N/A
Class A (USD) Shares-distr.	119.72	119.10	N/A
Class I (USD) Shares-distr.	121.00	119.54	N/A
Class X (GBP) Shares-gross distr.	109.53	101.44	N/A
Class X (USD) Shares-gross distr.	121.73	119.83	N/A
Class Z (GBP) Shares-gross distr.	104.83	N/A	N/A
Global Factor Enhanced Equity Fund			
Total net assets (USD)	46,071,875	42,821,626	25,387,096
Total net assets			
Class A (USD) Shares-acc.	13,544	12,516	8,001
Class I (CHF) Shares-acc. (hedged)	12,833	11,997	7,796
Class I (EUR) Shares-acc. (hedged)	12,071	11,279	7,316
Class I (GBP) Shares-acc.	10,263	9,037	6,419
Class I (USD) Shares-acc.	45,964,184	42,719,408	25,321,785
Class Z (CHF) Shares-acc. (hedged)	12,833	11,997	7,796
Class Z (EUR) Shares-acc. (hedged)	12,071	11,279	7,316
Class Z (GBP) Shares-acc.	10,263	9,037	6,419
Class Z (USD) Shares-acc.	13,586	12,537	8,002
Net asset value per share			
Class A (USD) Shares-acc.	135.44	125.16	80.01
Class I (CHF) Shares-acc. (hedged)	130.95	122.42	79.55
Class I (EUR) Shares-acc. (hedged)	131.21	122.60	79.52
Class I (GBP) Shares-acc.	133.28	117.37	83.36
Class I (USD) Shares-acc.	139.73	128.93	82.29
Class Z (CHF) Shares-acc. (hedged)	130.95	122.42	79.55
Class Z (EUR) Shares-acc. (hedged)	131.21	122.60	79.52
Class Z (GBP) Shares-acc.	133.28	117.37	83.36
Class Z (USD) Shares-acc.	135.86	125.37	80.02

¹ The Sub-Fund commenced operations on 16 July 2020.

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	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Global Long/Short Equity Fund			
Total net assets (USD)	164,606,254	137,871,723	142,526,605
Total net assets			
Class AP (USD) Shares-acc.	177,943	165,633	1,364,083
Class IP (AUD) Shares-distr. (hedged)	17,909,002	N/A	N/A
Class IP (CHF) Shares-acc. (hedged)	11,544	10,811	9,158
Class IP (EUR) Shares-acc. (hedged)	5,744,557	5,241,267	19,341,672
Class IP (EUR) Shares-distr.	1,153,617	1,004,344	938,126
Class IP (GBP) Shares-acc.	4,130,485	3,632,215	2,808,903
Class IP (USD) Shares-acc.	137,910,508	125,317,248	115,255,939
Class ZP (CHF) Shares-acc. (hedged)	11,544	10,811	9,158
Class ZP (EUR) Shares-acc. (hedged)	10,833	10,105	8,592
Class ZP (GBP) Shares-acc.	9,362	8,250	7,639
Class ZP (USD) Shares-acc.	12,297	11,373	9,488
Net asset value per share			
Class AP (USD) Shares-acc.	110.73	103.07	86.68
Class IP (AUD) Shares-distr. (hedged)	99.66	N/A	N/A
Class IP (CHF) Shares-acc. (hedged)	119.01	111.45	94.41
Class IP (EUR) Shares-acc. (hedged)	99.77	93.14	78.78
Class IP (EUR) Shares-distr.	102.09	88.88	83.02
Class IP (GBP) Shares-acc.	90.44	79.53	73.68
Class IP (USD) Shares-acc.	120.14	110.87	92.55
Class ZP (CHF) Shares-acc. (hedged)	119.01	111.45	94.41
Class ZP (EUR) Shares-acc. (hedged)	119.04	111.04	94.42
Class ZP (GBP) Shares-acc.	120.02	105.77	97.94
Class ZP (USD) Shares-acc.	122.97	113.73	94.88
Global Small Cap Equity Fund			
Total net assets (USD)	19,223,604	6,654,837	3,819,844
Total net assets			
Class I (CHF) Shares-acc. (hedged)	11,066	12,121	7,449
Class I (EUR) Shares-acc.	284,626	290,160	6,950
Class I (GBP) Shares-acc.	9,954,779	9,222	6,180
Class I (USD) Shares-acc.	5,819,870	6,289,038	3,796,583
Net asset value per share			
Class I (CHF) Shares-acc. (hedged)	112.92	123.68	76.01
Class I (EUR) Shares-acc.	114.17	116.39	74.73
Class I (GBP) Shares-acc.	114.82	118.23	79.23
Class I (USD) Shares-acc.	117.10	126.54	76.39
Small Cap Innovation Fund			
Total net assets (USD)	7,918,077	8,156,348	3,628,353
Total net assets			
Class A (SGD) Shares-acc. (hedged)	11,283	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	11,244	13,835	7,071
Class I (EUR) Shares-acc. (hedged)	10,648	49,794	6,699
Class I (GBP) Shares-acc.	9,134	10,554	5,870
Class I (USD) Shares-acc.	5,892,899	7,879,222	3,584,464
Class X (GBP) Shares-acc.	1,438,750	6,768	N/A
Class Z (EUR) Shares-acc. (hedged)	12,135	14,952	6,699
Class Z (GBP) Shares-acc.	49,763	107,699	5,870
Class Z (USD) Shares-acc.	11,942	14,482	7,256
Net asset value per share			
Class A (SGD) Shares-acc. (hedged)	82.96	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	114.73	141.17	72.15
Class I (EUR) Shares-acc. (hedged)	114.49	141.06	72.03
Class I (GBP) Shares-acc.	117.10	135.31	75.25
Class I (USD) Shares-acc.	119.42	144.82	72.56
Class X (GBP) Shares-acc.	81.71	94.00	N/A
Class Z (EUR) Shares-acc. (hedged)	114.48	141.06	72.03
Class Z (GBP) Shares-acc.	117.09	135.30	75.25
Class Z (USD) Shares-acc.	119.42	144.82	72.56

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U.S. All Cap Growth Fund	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Total net assets (USD)	807,982,014	1,316,273,942	708,656,136
Total net assets			
Class A (EUR) Shares-acc. (hedged)	1,783,900	2,706,757	825,582
Class A (GBP) Shares-acc.	1,076,813	1,097,025	791,558
Class A (SGD) Shares-acc. (hedged)	697,112	524,261	11,976
Class A (USD) Shares-acc.	60,969,576	122,586,417	85,882,554
Class I (CHF) Shares-acc. (hedged)	399,546	29,462	8,364
Class I (EUR) Shares-acc.	45,777,663	79,083,698	61,614,414
Class I (EUR) Shares-acc. (hedged)	122,188	12,677,904	2,697,803
Class I (GBP) Shares-acc.	1,932,115	3,025,213	3,032,110
Class I (USD) Shares-acc.	427,618,105	736,160,442	438,925,940
Class Y (EUR) Shares-acc.	133,230,571	134,038,792	N/A
Class Z (EUR) Shares-acc. (hedged)	988,629	24,227,016	3,215,731
Class Z (GBP) Shares-acc.	18,314,365	20,609,597	13,632,948
Class Z (GBP) Shares-distr.	913,877	1,143,313	622,010
Class Z (USD) Shares-acc.	44,169,984	52,952,900	30,798,441
Class Z (USD) Shares-distr.	43,833,727	72,105,897	55,187,863
Net asset value per share			
Class A (EUR) Shares-acc. (hedged)	156.14	168.94	99.72
Class A (GBP) Shares-acc.	593.94	602.43	387.07
Class A (SGD) Shares-acc. (hedged)	137.96	147.43	86.16
Class A (USD) Shares-acc.	485.50	516.78	299.16
Class I (CHF) Shares-acc. (hedged)	137.49	147.31	86.23
Class I (EUR) Shares-acc.	492.36	490.25	299.24
Class I (EUR) Shares-acc. (hedged)	134.42	144.00	84.23
Class I (GBP) Shares-acc.	661.91	665.76	424.19
Class I (USD) Shares-acc.	544.64	574.89	330.02
Class Y (EUR) Shares-acc.	105.97	105.30	N/A
Class Z (EUR) Shares-acc. (hedged)	157.40	168.90	98.83
Class Z (GBP) Shares-acc.	642.88	646.88	412.32
Class Z (GBP) Shares-distr.	642.67	646.67	412.20
Class Z (USD) Shares-acc.	523.85	553.16	317.68
Class Z (USD) Shares-distr.	524.49	553.83	318.06
U.S. Large Cap Growth Fund			
Total net assets (USD)	198,698,155	218,836,912	120,471,479
Total net assets			
Class A (USD) Shares-acc.	8,104,001	8,682,512	6,535,532
Class I (EUR) Shares-acc.	130,326,700	140,423,906	97,109,126
Class I (EUR) Shares-acc. (hedged)	12,448	11,896	7,907
Class I (USD) Shares-acc.	46,211,661	45,366,798	6,747,173
Class Z (GBP) Shares-acc.	149,860	70,340	63,493
Net asset value per share			
Class A (USD) Shares-acc.	397.84	378.01	249.21
Class I (EUR) Shares-acc.	405.28	360.21	250.40
Class I (EUR) Shares-acc. (hedged)	135.30	129.30	85.95
Class I (USD) Shares-acc.	448.30	422.39	276.15
Class Z (GBP) Shares-acc.	559.18	502.43	364.90

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	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
U.S. Select Equity Fund			
Total net assets (USD)	191,373,825	206,472,842	141,054,845
Total net assets			
Class A (EUR) Shares-acc.	167,219	78,599	15,863
Class A (USD) Shares-acc.	453,977	192,496	138,360
Class I (EUR) Shares-acc. (hedged)	14,564	13,872	6,431
Class I (GBP) Shares-acc.	12,218	10,914	5,502
Class I (USD) Shares-acc.	153,458,495	171,282,369	123,277,266
Class X (USD) Shares-distr.	37,207,983	34,844,489	17,593,470
Class Z (EUR) Shares-acc. (hedged)	14,230	13,553	6,284
Class Z (GBP) Shares-acc.	12,207	10,909	5,502
Net asset value per share			
Class A (EUR) Shares-acc.	181.76	162.06	78.92
Class A (USD) Shares-acc.	178.10	168.56	77.21
Class I (EUR) Shares-acc. (hedged)	163.64	155.87	72.26
Class I (GBP) Shares-acc.	158.68	141.74	71.46
Class I (USD) Shares-acc.	188.77	177.00	80.42
Class X (USD) Shares-distr.	190.96	178.83	81.40
Class Z (EUR) Shares-acc. (hedged)	154.67	147.32	68.30
Class Z (GBP) Shares-acc.	158.53	141.67	71.46
U.S. Short-Term High Yield Bond Fund			
Total net assets (USD)	55,389,820	81,373,121	193,047,059
Total net assets			
Class A (USD) Shares-acc.	343,808	396,550	1,105,706
Class I (EUR) Shares-acc. (hedged)	13,857	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	5,876	6,005	9,365
Class I (GBP) Shares-distr. (hedged)	21,399,144	23,692,637	18,247,280
Class I (USD) Shares-acc.	3,291,189	22,572,779	158,737,188
Class I (USD) Shares-gross distr.	23,611,171	25,695,000	10,506,329
Class X (GBP) Shares-acc.	N/A	20,337	11,852
Class Z (EUR) Shares-distr. (hedged)	9,164	9,391	8,628
Net asset value per share			
Class A (USD) Shares-acc.	126.96	126.33	111.35
Class I (EUR) Shares-acc. (hedged)	99.69	N/A	N/A
Class I (EUR) Shares-distr. (hedged)	41.09	42.59	66.42
Class I (GBP) Shares-distr. (hedged)	64.57	66.44	60.65
Class I (USD) Shares-acc.	137.15	135.79	118.72
Class I (USD) Shares-gross distr.	108.98	112.73	102.98
Class X (GBP) Shares-acc.	N/A	114.25	110.77
Class Z (EUR) Shares-distr. (hedged)	99.61	103.20	94.81
USD Government Money Market Fund¹			
Total net assets (USD)	N/A	1,031,851,607	843,735,821
Total net assets			
Class I (USD) Shares-distr.	N/A	14,168,017	49,140,364
Service Class (USD) Shares-distr.	N/A	1,017,683,590	794,595,457
Net asset value per share			
Class I (USD) Shares-distr.	N/A	1.00	1.00
Service Class (USD) Shares-distr.	N/A	1.00	1.00

¹ The Sub-Fund liquidated on 5 November 2021.

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USD Investment Grade Credit Fund	31 March 2022 <i>in CCY</i>	31 March 2021 <i>in CCY</i>	31 March 2020 <i>in CCY</i>
Total net assets (USD)	555,339,529	593,456,161	267,909,078
Total net assets			
Class A (USD) Shares-acc.	4,019,095	4,834,521	2,335,550
Class A (USD) Shares-distr.	9,451	9,954	9,424
Class I (CHF) Shares-distr. (hedged)	8,970	9,568	9,180
Class I (EUR) Shares-acc. (hedged)	27,810	9,756	N/A
Class I (EUR) Shares-distr. (hedged)	48,816,444	55,510,571	70,336,044
Class I (GBP) Shares-distr. (hedged)	158,425	532,161	7,206
Class I (JPY) Shares-acc. (hedged)	1,773,638,060	1,378,924,321	1,042,194,949
Class I (SGD) Shares-acc. (hedged)	10,402	10,837	10,016
Class I (USD) Shares-acc.	60,015,909	79,052,398	56,744,288
Class I (USD) Shares-distr.	18,666,199	66,846,167	82,560,266
Class X (EUR) Shares-acc. (hedged)	8,001	8,415	N/A
Class Y (EUR) Shares-acc. (hedged)	346,559,398	288,969,851	N/A
Class Y (EUR) Shares-gross distr. (hedged)	218,439	235,724	1,971,668
Class Y (GBP) Shares-gross distr. (hedged)	6,324	101,159	295,413
Class Y (USD) Shares-gross distr.	20,025,136	25,070,368	36,399,325
Class Z (EUR) Shares-distr. (hedged)	100,108	9,005	8,615
Class Z (GBP) Shares-distr. (hedged)	7,203	7,579	7,206
Class Z (USD) Shares-distr.	9,455	9,960	9,428
Net asset value per share			
Class A (USD) Shares-acc.	120.12	125.84	116.69
Class A (USD) Shares-distr.	93.57	99.54	94.24
Class I (CHF) Shares-distr. (hedged)	90.61	97.63	93.67
Class I (EUR) Shares-acc. (hedged)	92.70	97.56	N/A
Class I (EUR) Shares-distr. (hedged)	95.11	102.22	97.79
Class I (GBP) Shares-distr. (hedged)	92.43	98.53	93.58
Class I (JPY) Shares-acc. (hedged)	10,992.08	11,535.93	10,732.66
Class I (SGD) Shares-acc. (hedged)	104.02	108.37	100.16
Class I (USD) Shares-acc.	123.39	128.58	118.63
Class I (USD) Shares-distr.	106.07	113.00	107.03
Class X (EUR) Shares-acc. (hedged)	93.03	97.85	N/A
Class Y (EUR) Shares-acc. (hedged)	92.55	97.28	N/A
Class Y (EUR) Shares-gross distr. (hedged)	86.82	93.69	92.78
Class Y (GBP) Shares-gross distr. (hedged)	75.28	82.31	78.84
Class Y (USD) Shares-gross distr.	104.92	112.12	106.66
Class Z (EUR) Shares-distr. (hedged)	91.09	97.88	93.64
Class Z (GBP) Shares-distr. (hedged)	92.34	98.43	93.58
Class Z (USD) Shares-distr.	93.61	99.60	94.28

The accompanying notes are an integral part of these financial statements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

1. ORGANISATION

Allspring (Lux) Worldwide Fund (the “Fund”) was incorporated for an unlimited period on 20 March 2008 as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended *Société d’Investissement à Capital Variable* under part I of the Grand Duchy of Luxembourg law dated 17 December 2010 concerning undertakings for collective investment in transferable securities, as amended. The Fund is registered with the *Registre de Commerce et des Sociétés* of Luxembourg under Number B 137.479.

The Fund has adopted an umbrella structure, which allows its capital to be divided into different portfolios of securities and other assets permitted by law with specific investment objectives and various risks or other characteristics (each a “Sub-Fund”, collectively the “Sub-Funds”).

Effective 1 November 2021, the sale transaction of Wells Fargo Asset Management (“WFAM”) by Wells Fargo & Company to GTCR LLC and Reverence Capital Partners, L.P. was closed. In connection with the closing of the transaction, WFAM became known as Allspring Global Investments (“Allspring”) and various entities that provided services to the Sub-Funds changed their names to “Allspring”, including Allspring Global Investments Luxembourg S.A., Allspring Funds Management, LLC, Allspring Global Investments, LLC, and Allspring Global Investments (UK) Limited.

As of 6 December 2021, the name of the Fund changed from “Wells Fargo (Lux) Worldwide Fund” to “Allspring (Lux) Worldwide Fund”.

Prior to its closure on 5 November 2021, USD Government Money Market Fund qualified as a money market fund within the meaning of Regulation (EU) 2017/1131 of 14 June 2017 on money market funds and more specifically as a short-term public debt constant net asset value (“NAV”) per share money market fund.

Effective 23 August 2021, Global Investment Grade Credit Fund changed its name to Climate Transition Global Investment Grade Credit Fund.

During the year ended 31 March 2022, the following Sub-Funds commenced operations:

	Commencement date
2 Degree Global Equity Fund	20/7/2021
Climate Focused Emerging Markets Equity Fund	23/2/2022
Climate Focused Global Equity Fund	29/12/2021
Climate Focused U.S. Equity Fund	29/12/2021

During the year ended 31 March 2022, the following Sub-Funds liquidated:

	Liquidation date
Global Equity Fund	26/7/2021
USD Government Money Market Fund	5/11/2021

The liquidated Sub-Funds retained cash to pay post liquidation expense invoices. As at 31 March 2022, Global Equity Fund and USD Government Money Market Fund held USD 103,140 and USD 82,743, respectively.

Global Equity Absolute Return Fund and Global Multi-Asset Income Fund liquidated during the fiscal year ended 31 March 2021. As at 31 March 2022, these Sub-Funds held USD 10 and USD 9,729, respectively.

2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and with generally accepted accounting principles. The financial statements are expressed in the base currency of the Fund, which is USD. The base currency of each Sub-Fund, except EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund, is USD. The base currency for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund is EUR. The NAV per share as calculated on 31 March 2022 is based on the last available market prices of the investments in which the respective Sub-Funds are invested as at 31 March 2022.

Investment valuations

Investments generally are valued each business day as of the close of regular trading on the New York Stock Exchange (“NYSE”) (generally 4:00 p.m. U.S. Eastern Time).

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Equity securities and futures contracts that are listed on an exchange or market are valued at the official closing price or, if none, the last sales price. If no sale occurs on the primary exchange or market for the security that day, fair value price will be determined in accordance with the Fund's Pricing and Valuation Policies & Procedures.

Unlisted securities, for which over-the-counter market quotations are readily available (including listed securities for which the primary market is believed to be the over-the-counter market), are valued at a price equal to the last reported price as supplied by the recognised quotation services or broker-dealers.

Options that are listed on a foreign or domestic exchange or market are valued at the closing mid-price. Non-listed options and swap contracts are valued at the evaluated price provided by an independent pricing service or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Forward foreign currency contracts are recorded at the forward rate provided by an independent foreign currency pricing source each business day.

Many securities markets and exchanges outside the U.S. close prior to the close of the NYSE and therefore may not fully reflect trading or events that occur after the close of the principal exchange in which the non-U.S. securities are traded, but before the close of the NYSE. If such trading or events are expected to materially affect the value of securities, then fair value pricing procedures approved by the Board of Directors of the Fund (the "Board of Directors") are applied. These procedures take into account multiple factors, including movements in U.S. securities markets after non-U.S. exchanges close. Depending on market activity, such fair valuations may be frequent. Such fair value pricing may result in NAVs that are higher or lower than NAVs based on the last reported sales price or latest quoted bid price.

Debt securities are valued at the evaluated bid price provided by an independent pricing service (e.g. taking into account various factors, including yields, maturities or credit ratings) or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Short-term securities, with remaining maturities of 60 days or less at the time of purchase, generally are valued at amortised cost which approximates fair value. The amortised cost method involves valuing a security at its cost, plus accretion of discount or minus amortisation of premium over the period until maturity.

The values of securities not denominated in the base currency of each Sub-Fund are converted to the applicable currency at rates provided by an independent currency pricing source.

Investments which are not valued using any of the methods discussed above are valued at their fair value, in accordance with the Fund's Pricing and Valuation Policies & Procedures established in good faith and approved by the Board of Directors.

Cash, bills and demand notes, accounts receivable, prepaid expenses, cash dividends, bank interest, dividends and bonds are valued at nominal value.

Repurchase agreements and reverse repurchase agreements

Certain Sub-Funds may enter into repurchase agreements and reverse repurchase agreements.

Repurchase agreements are similar to secured borrowings of cash valued not more than the sales price of a portfolio of securities representing the collateral. The underlying securities are accounted for in the investment portfolio of a Sub-Fund, which remains exposed to the risk of depreciation in value.

Reverse repurchase agreements are similar to secured lending of cash and must be fully collateralised based on values that are marked to market daily. The collateral may be held by an agent bank under a tri-party agreement. It is the responsibility of the Fund's depositary bank and administrator to value the collateral daily and to take action to obtain additional collateral as necessary to maintain a market value equal to or greater than the resale price. The reverse repurchase agreements are fully collateralised by U.S. Government obligations and cash deposits. There could be potential loss to a Sub-Fund in the event that the Sub-Fund is delayed or prevented from exercising its rights to dispose of the collateral, including the risk of a possible decline in the value of the underlying obligations during the period in which the Sub-Fund seeks to assert its rights.

The values of reverse repurchase agreements and repurchase agreements are recorded in the Statement of assets and liabilities as an asset or liability, respectively. The interest on repurchase agreements and reverse repurchase agreements, if any, is included in the Statement of operations and changes in net assets.

Futures contracts

Certain Sub-Funds may invest in futures contracts and may be subject to interest rate risk, equity price risk or foreign currency risk in the normal course of pursuing their investment objectives. A Sub-Fund may buy and sell futures contracts in order to

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gain exposure to, or protect against, changes in interest rates, security values and foreign exchange rates. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Sub-Fund and the prices of futures contracts, and the possibility of an illiquid market. The aggregate principal amounts of the futures contracts are not recorded in the financial statements. Fluctuations in the value of the contracts are recorded in the Statement of assets and liabilities as an asset or liability as unrealised and in the Statement of operations and changes in net assets as a net change in unrealised appreciation/(depreciation) until the futures contracts are closed, at which point they are recorded as net realised profits or losses on futures contracts. Variation margin on futures contracts is located in the Statement of assets and liabilities as either a receivable or payable for variation margin on futures contracts. With futures contracts, there is minimal counterparty risk to the Sub-Fund since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees the futures against default.

Forward foreign currency contracts

Certain Sub-Funds may invest in forward foreign currency contracts and may be subject to foreign currency risk in the normal course of pursuing their investment objectives. A forward foreign currency contract is an agreement between two parties to purchase or sell a specific currency for an agreed-upon price at a future date. The Sub-Fund enters into forward foreign currency contracts to facilitate transactions in non-USD or non-EUR denominated securities and to attempt to minimise the risk to the Sub-Fund from adverse changes in the relationship between currencies. Forward foreign currency contracts are recorded at the forward rate and marked to market daily. When the contracts are closed, realised profits and losses arising from such transactions are recorded as net realised profit or loss on forward foreign currency contracts. The Sub-Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts or if the value of the foreign currency changes unfavourably. The Sub-Fund's maximum risk of loss from counterparty credit risk is the unrealised appreciation on the forward foreign currency contracts. This risk may be mitigated if there is a master netting arrangement between the Sub-Fund and the counterparty. The unrealised appreciation and unrealised depreciation of the forward foreign currency contracts are recorded in the Statement of assets and liabilities as an asset or liability, respectively, and in the Statement of operations and changes in net assets as net change in unrealised appreciation/(depreciation) until the forward foreign currency contracts are closed, at which point they are recorded as net realised profits or losses on forward foreign currency contracts.

Contracts for difference

Certain Sub-Funds may purchase or sell contracts for difference and may be subject to equity risk in the normal course of pursuing its investment objectives to gain exposure to an underlying security. A contract for difference is an agreement where one party pays the other an amount determined by the difference between the opening and the closing price of the underlying security. The buyer of the contract for difference pays the seller the positive difference and the seller of the contract for difference pays the buyer the negative difference. The value of the contract for difference is marked to market daily based upon quotations from an independent pricing service or an independent broker-dealer, and any change in value is recorded as an unrealised appreciation or depreciation until the contract for difference is closed, at which point it is recorded as a net realised profit or loss. Any interest accrued or dividends recorded on any underlying security during the period of the contract for difference is recorded as income for a purchase contract and as expense for a sell contract. The Sub-Fund could be exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavourable changes in the fluctuation in the price of the underlying security.

Options

Certain Sub-Funds are subject to equity price risk in the normal course of pursuing their investment objectives. Sub-Funds may write covered call options or secured put options on individual securities and/or indexes. When a Sub-Fund writes an option, an amount equal to the premium received is recorded as a liability and is subsequently adjusted to the current market value of the written option. Premiums received from written options that expire unexercised are recognised as net realised profit on the expiration date. For exercised options, the difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is treated as a net realised loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security in calculating the net realised profit or loss on the sale. If a put option is exercised, the premium reduces the cost of the security purchased. A Sub-Fund, as a writer of an option, bears the market risk of an unfavourable change in the price of the security and/or index underlying the written option.

A Sub-Fund may also purchase call or put options. Premiums paid are included in the Statement of assets and liabilities as investments, the values of which are subsequently adjusted based on the current market values of the options. Premiums paid for purchased options that expire are recognised as realised losses on the expiration date. Premiums paid for purchased options

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that are exercised or closed are added to the amount paid or offset against the proceeds received for the underlying security to determine the net realised profit or loss. The risk of loss associated with purchased options is limited to the premium paid.

Options traded on an exchange are regulated and terms of the options are standardised. Purchased options traded over-the-counter expose a Sub-Fund to counterparty risk in the event the counterparty does not perform. This risk can be mitigated by having a master netting arrangement between the Sub-Fund and the counterparty and by having the counterparty post collateral to cover the Sub-Fund's exposure to the counterparty.

Total return swaps

Certain Sub-Funds may enter into total return swap contracts for hedging or speculative purposes. Total return swaps are agreements between the Sub-Funds and a counterparty to exchange periodic payments based on the value of asset or non-asset references. One cash flow stream is typically based on a non-asset reference (such as an interest rate) and the other cash flow stream is based on the total return of a reference asset (such as a security or a basket of securities or securities index). To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Sub-Funds will receive a payment from, or make a payment to, the counterparty.

The Sub-Funds are exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavorable changes in the fluctuation of interest rates or in the price of the underlying security or index. In addition to counterparty credit risk, the Sub-Funds are subject to liquidity risk if there is no market for the contracts and are exposed to the market risk factor of the specific underlying financial instrument or index.

Securities transactions and income recognition

Securities transactions are recorded on a trade date basis. Net realised profit or loss is based on the average cost of the securities.

Dividend income is recognised on the ex-dividend rate. Interest income is accrued daily and bond discounts and premiums are amortised daily. Income is recorded net of any withholding tax where recovery of such taxes is not assured.

Foreign currency

Transactions expressed in currencies other than each Sub-Fund's base currency are translated into each Sub-Fund's base currency at the exchange rates at the date of the transactions. Assets and liabilities in currencies other than the base currency of each Sub-Fund are translated into each Sub-Fund's base currency at the exchange rates at the end of the period. The combined figures of the Fund are expressed in USD and include the total amounts of the financial statements of each Sub-Fund. A currency translation adjustment is included in the Statement of operations and changes in net assets in determining the results for the accounting period. For each Sub-Fund, except Global Factor Enhanced Equity Fund, transactions are translated at exchange rates as of the NYSE close. For Global Factor Enhanced Equity Fund, transactions are translated at exchange rates as of the London Stock Exchange ("LSE") close.

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The reference currency of the Fund as reflected in the financial statements is USD. As at 31 March 2022, the USD currency exchange rates applied to each Sub-Fund except EUR Investment Grade Credit Fund, EUR Short Duration Credit Fund and Global Factor Enhanced Equity Fund were as follows:

Currency		USD exchange rate as of NYSE close	Currency		USD exchange rate as of NYSE close
AED	Emirati Dirham	3.6731	JPY	Japanese Yen	121.7400
AUD	Australian Dollar	1.3364	KRW	South Korean Won	1,212.0500
BRL	Brazilian Real	4.7611	MXN	Mexican Peso	19.8900
CAD	Canadian Dollar	1.2502	MYR	Malaysian Ringgit	4.2048
CHF	Swiss Franc	0.9241	NOK	Norwegian Krone	8.8039
CLP	Chilean Peso	786.8000	NZD	New Zealand Dollar	1.4429
CNH	Chinese Yuan Renminbi (Offshore)	6.3551	PHP	Philippine Peso	51.7450
CNY	Chinese Yuan Renminbi	6.3431	PLN	Polish Zloty	4.2018
CZK	Czech Koruna	22.1078	QAR	Qatari Rial	3.6418
DKK	Danish Krone	6.7241	RUB	Russian Ruble	81.2500
EUR	Euro	0.9040	SAR	Saudi Arabia Riyal	3.7515
GBP	British Pound	0.7612	SEK	Swedish Krona	9.4024
HKD	Hong Kong Dollar	7.8333	SGD	Singapore Dollar	1.3554
HUF	Hungarian Forint	332.0905	THB	Thailand Baht	33.2500
IDR	Indonesian Rupiah	14,362.5000	TRY	Turkish Lira	14.6718
ILS	Israeli Shekel	3.1911	TWD	Taiwan Dollar	28.6515
INR	Indian Rupee	75.7750	ZAR	South African Rand	14.6125

As at 31 March 2022, the EUR currency exchange rates for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund were as follows:

Currency		EUR exchange rate as of NYSE close
CHF	Swiss Franc	1.0239
GBP	British Pound	0.8451
USD	United States Dollar	1.1127

As at 31 March 2022, the USD currency exchange rates for Global Factor Enhanced Equity Fund were as follows:

Currency		USD exchange rate as of LSE close	Currency		USD exchange rate as of LSE close
AUD	Australian Dollar	1.3316	ILS	Israeli Shekel	3.1913
CAD	Canadian Dollar	1.2491	JPY	Japanese Yen	121.3750
CHF	Swiss Franc	0.9203	NOK	Norwegian Krone	8.7440
DKK	Danish Krone	6.6854	NZD	New Zealand Dollar	1.4377
EUR	Euro	0.8988	SEK	Swedish Krona	9.3194
GBP	British Pound	0.7595	SGD	Singapore Dollar	1.3534
HKD	Hong Kong Dollar	7.8314			

Formation expenses

Initial costs and expenses of the formation of the Fund were borne by the Fund and fully amortised. The formation costs of new Sub-Funds are borne by the relevant Sub-Fund and amortised over a period not exceeding five years.

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3. MANAGEMENT FEES AND TRANSACTIONS WITH CONNECTED PERSONS

Management company fees

Allspring Global Investments Luxembourg S.A. (the “Management Company” and “Principal Distributor”), a direct, wholly-owned subsidiary of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., has been appointed as the management company of the Fund. The Fund pays the Management Company a monthly fee which does not exceed 0.04% per annum of the net assets of the Fund. The fee is subject to a minimum monthly fee of EUR 1,700 per Sub-Fund.

The list of funds managed by the Management Company may be obtained, on simple request, at the registered office of the Management Company.

Investment management fees

The Management Company also receives an investment management fee from each Sub-Fund, payable monthly in arrears, which does not exceed a percentage per annum of the net assets of each class as follows:

	Class A	Class AP	Class I	Class IP	Class Z	Class ZP	Service Class
2 Degree Global Equity Fund	1.05%	N/A	0.55%	N/A	0.55%	N/A	N/A
Alternative Risk Premia Fund	N/A	N/A	0.60	N/A	N/A	N/A	N/A
China A Focus Fund	1.50	N/A	0.85	N/A	0.85	N/A	N/A
Climate Focused Emerging Markets Equity Fund	N/A	N/A	0.35	N/A	N/A	N/A	N/A
Climate Focused Global Equity Fund	N/A	N/A	0.30	N/A	N/A	N/A	N/A
Climate Focused U.S. Equity Fund	N/A	N/A	0.25	N/A	N/A	N/A	N/A
Climate Transition Global Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A	N/A
Emerging Markets Equity Fund	1.70	N/A	0.95	N/A	0.95	N/A	N/A
Emerging Markets Equity Income Fund	1.70	N/A	0.95	N/A	0.95	N/A	N/A
EUR Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A	N/A
EUR Short Duration Credit Fund	0.70	N/A	0.20	N/A	0.20	N/A	N/A
Global Equity Fund	1.60	N/A	0.85	N/A	0.85	N/A	N/A
Global Equity Enhanced Income Fund	1.20	N/A	0.60	N/A	0.60	N/A	N/A
Global Factor Enhanced Equity Fund	0.25	N/A	0.15	N/A	0.15	N/A	N/A
Global Long/Short Equity Fund	N/A	1.50%	N/A	0.75%	N/A	0.75%	N/A
Global Small Cap Equity Fund	N/A	N/A	0.85	N/A	N/A	N/A	N/A
Small Cap Innovation Fund	1.55	N/A	0.85	N/A	0.85	N/A	N/A
U.S. All Cap Growth Fund	1.60	N/A	0.80	N/A	0.80	N/A	N/A
U.S. Large Cap Growth Fund	1.50	N/A	0.70	N/A	0.70	N/A	N/A
U.S. Select Equity Fund	1.55	N/A	0.85	N/A	0.85	N/A	N/A
U.S. Short-Term High Yield Bond Fund	1.00	N/A	0.50	N/A	0.50	N/A	N/A
USD Government Money Market Fund	N/A	N/A	0.20	N/A	N/A	N/A	0.45
USD Investment Grade Credit Fund	0.80	N/A	0.30	N/A	0.30	N/A	N/A

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Prior to 1 December 2021 the investment management fees of the following Sub-Funds were as follows:

	Class A	Class I	Class Z
Emerging Markets Equity Fund	1.90%	1.15%	1.15%
Emerging Markets Equity Income Fund	1.85	1.10	1.10
U.S. Large Cap Growth Fund	1.50	0.70	0.75
U.S. Select Equity Fund	1.90	1.10	1.10
U.S. Short-Term High Yield Bond Fund	1.30	0.50	0.60

Class X Shares may be purchased by retail investors and Class Y Shares may be purchased by institutional investors, provided they or their financial intermediaries have an agreement with the Principal Distributor/Management Company or the investment adviser expressly providing them access to Class X Shares or Class Y Shares, as applicable. Successive Class X Shares and Class Y Shares may be issued in one or different Sub-Funds, numbered 1, 2, 3 etc. and named X1, X2, X3, etc. and Y1, Y2, Y3, etc. for the first, second and third Class X Shares and Class Y Shares launched, respectively. The investment management fees for these classes are designed to accommodate an alternative charging structure and the fees are stipulated in separate negotiated agreement and may include performance fees.

Allspring Funds Management, LLC (the “Investment Adviser”) manages the investment and reinvestment of the assets of each Sub-Fund in accordance with the investment objectives and restrictions of each Sub-Fund, under the overall responsibility of the Board of Directors, and is remunerated for such services by the Management Company.

The Investment Adviser has delegated certain of its functions to Allspring Global Investments, LLC and Allspring Global Investments (UK) Limited as sub-advisers of the Sub-Funds (each a “Sub-Adviser”, collectively the “Sub-Advisers”). Each Sub-Adviser serves to assist in the day-to-day asset management of the respective Sub-Funds. The fees of the Sub-Advisers are borne by the Investment Adviser.

Performance fee

Class AP, Class IP and Class ZP Shares of Global Long/Short Equity Fund may each pay a performance fee to the Management Company. The Management Company may pay part or all of the performance fee to the Investment Adviser and the Investment Adviser may in turn pay part or all of any portion of the performance fee it receives from the Management Company to the Sub-Advisers. The performance fee is calculated in the Sub-Fund’s base currency, USD, for all share classes including those not denominated in USD. Under this method of performance fee calculation, unhedged non-base currency denominated classes may incur a performance fee at times when the NAV of this share class is lower than, and has depreciated over the time period of the performance fee, relative to the NAV of a comparable share class calculated in a Sub-Fund’s base currency. Conversely, a performance fee may not be incurred on an unhedged non-base currency denominated share class when the NAV of this share class has increased and appreciated over the time period of the performance fee relative to the NAV of a base currency denominated share class. The performance fee is equal to 20% of the appreciation of the NAV per share (prior to the deduction of the performance fee) calculated in USD at the end of each fiscal year when the NAV per share exceeds the high watermark after deduction of the hurdle rate. The high watermark is the highest end of fiscal year NAV per share for the relevant class since inception of the Sub-Fund when the performance fee is paid. The first high watermark will be the initial NAV per share for the relevant class. The hurdle rate applied to the Global Long/Short Equity Fund is 50% MSCI World Index/50% 3 Month LIBOR. Both indexes are expressed in USD. The performance fee is capped at 10% of the NAV per share.

The performance fee is calculated and accrued daily and paid annually in arrears at the end of the fiscal year, except that, when a redemption is made on any valuation day other than the fiscal year end, a performance fee (if accrued as of the date of such redemption) shall be crystallised in respect of the shares being redeemed and paid to the Management Company on a quarterly basis.

Transactions with connected persons

The Management Company also acts as the principal distributor of the Fund. The Principal Distributor has entered into sub-distribution agreements with Allspring Funds Distributor, LLC, Allspring Global Investments, LLC and Allspring Global Investments (UK) Limited (each an “Affiliated Sub-Distributor”, collectively the “Affiliated Sub-Distributors”) pursuant to which each Affiliated Sub-Distributor has been appointed as a non-exclusive sub-distributor in respect of the promotion, marketing and sale of shares of one or more of the Sub-Funds.

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Each Affiliated Sub-Distributor and certain entities that were affiliates of the Fund until 1 November 2021 may receive compensation from the Principal Distributor for the services it provides, if any, in connection with the promotion, marketing and sale of shares.

The Directors who are also officers and/or directors of the Investment Adviser and/or its affiliates do not receive separate remuneration from the Fund. Richard Goddard, Jürgen Meisch and Yves Wagner, who are Directors with no affiliation with the Investment Adviser and/or its affiliates, each receive remuneration at a flat rate with no variable element. The accrued aggregate Directors' remuneration relating to the Fund amounted to USD 175,943 for the year ended 31 March 2022.

No transactions of the Fund were effected through a broker who is an affiliate of the Fund, the Management Company/ Principal Distributor, the Investment Adviser, the Sub-Advisers or the Directors of the Fund. All transactions with connected persons were entered into in the ordinary course of business and under normal commercial terms.

4. DEPOSITARY BANK AND ADMINISTRATION FEES

Brown Brothers Harriman (Luxembourg) S.C.A. has been appointed as the depositary bank and administrator for the Fund. Custodian fees are included in Depositary bank and administration fees. The depositary bank fee is calculated based on an agreed upon schedule. Under the depositary agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives annual safekeeping and servicing fees with rates varying according to the country of investment. Under the administrative agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives a fee for its services according to an agreed upon schedule and is reimbursed for out-of-pocket expenses. The depositary bank and administration fees are accrued on each valuation day based on the previous day's NAV along with the number of transactions processed each month and are paid at the end of each month.

5. REGISTRAR, TRANSFER AGENT AND PAYING AGENT FEES

Brown Brothers Harriman (Luxembourg) S.C.A. also serves as the registrar, transfer agent and paying agent of the Fund. For these services, Brown Brothers Harriman (Luxembourg) S.C.A. is responsible for the maintenance of the register of shareholders and for the distribution of documents (statements, reports and notices) to shareholders and is paid by the Fund. The registrar, transfer agent and paying agent fees are payable monthly in arrears in accordance with relevant agreements.

6. OTHER EXPENSES

The other expenses of each Sub-Fund represented on the Statement of operations and changes in net assets primarily consist of shareholder report expenses, legal expenses, registration fees, tax expenses and other miscellaneous expenses of each Sub-Fund.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

7. WAIVED FEES AND REIMBURSED EXPENSES

The waived fees and/or reimbursed expenses represent amounts exceeding the total expense ratio caps of each Sub-Fund during the financial period. These amounts are reimbursed by the Investment Adviser to each relevant Sub-Fund when the actual total expense ratio of each class exceeds the following rates:

	Class A	Class AP	Class I	Class IP	Class Z	Class ZP	Service Class
2 Degree Global Equity Fund	1.20%	N/A	0.65%	N/A	0.65%	N/A	N/A
Alternative Risk Premia Fund	N/A	N/A	0.70	N/A	N/A	N/A	N/A
China A Focus Fund	1.80	N/A	1.15	N/A	1.15	N/A	N/A
Climate Focused Emerging Markets Equity Fund	N/A	N/A	0.45	N/A	N/A	N/A	N/A
Climate Focused Global Equity Fund	N/A	N/A	0.40	N/A	N/A	N/A	N/A
Climate Focused U.S. Equity Fund	N/A	N/A	0.35	N/A	N/A	N/A	N/A
Climate Transition Global Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A	N/A
Emerging Markets Equity Fund	1.94	N/A	1.15	N/A	1.19	N/A	N/A
Emerging Markets Equity Income Fund	2.00	N/A	1.25	N/A	1.25	N/A	N/A
EUR Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A	N/A
EUR Short Duration Credit Fund	0.85	N/A	0.35	N/A	0.35	N/A	N/A
Global Equity Fund	1.90	N/A	1.15	N/A	1.15	N/A	N/A
Global Equity Enhanced Income Fund	1.40	N/A	0.70	N/A	0.70	N/A	N/A
Global Factor Enhanced Equity Fund	0.40	N/A	0.25	N/A	0.25	N/A	N/A
Global Long/Short Equity Fund	N/A	1.75%	N/A	1.00%	N/A	1.00%	N/A
Global Small Cap Equity Fund	N/A	N/A	0.95	N/A	N/A	N/A	N/A
Small Cap Innovation Fund	1.80	N/A	0.95	N/A	0.95	N/A	N/A
U.S. All Cap Growth Fund	1.84	N/A	1.00	N/A	1.04	N/A	N/A
U.S. Large Cap Growth Fund	1.74	N/A	0.90	N/A	0.94	N/A	N/A
U.S. Select Equity Fund	1.85	N/A	1.15	N/A	1.15	N/A	N/A
U.S. Short-Term High Yield Bond Fund	1.30	N/A	0.80	N/A	0.80	N/A	N/A
USD Government Money Market Fund	N/A	N/A	0.20	N/A	N/A	N/A	0.45%
USD Investment Grade Credit Fund	0.95	N/A	0.45	N/A	0.45	N/A	N/A

Prior to 1 December 2021, the total expense caps of the following Sub-Funds were as follows:

	Class A	Class I	Class Z
Emerging Markets Equity Fund	2.20%	1.45%	1.45%
Emerging Markets Equity Income Fund	2.15	1.40	1.40
U.S. All Cap Growth Fund	1.90	1.10	1.10
U.S. Large Cap Growth Fund	1.80	1.00	1.05
U.S. Select Equity Fund	2.20	1.40	1.40
U.S. Short-Term High Yield Bond Fund	1.60	0.80	0.90

The total expense caps for Class X Shares and Class Y Shares are based on separate negotiated agreements.

8. DERIVATIVE TRANSACTIONS

During the year ended 31 March 2022, the Sub-Funds entered into written options, forward foreign currency contracts, futures contracts, contracts for difference and total return basket swaps.

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As at 31 March 2022, Global Equity Enhanced Income Fund had the following written options outstanding:

Description	Broker	Number of contracts	USD notional amount	USD exercise price	USD commitment	Expiration date	USD market value
Call							
MXEA Index	Morgan Stanley & Company	(16)	(1,244)	2,310	0	1/4/2022	0
MXEF Index	Morgan Stanley & Company	(3)	(87)	1,175	13	1/4/2022	(185)
MXEF Index	Morgan Stanley & Company	(14)	(336)	1,280	0	1/4/2022	0
SPXW Index	Morgan Stanley & Company	(13)	(27,417)	4,575	2,405	1/4/2022	(10,400)
SPXW Index	Morgan Stanley & Company	(1)	(349)	4,645	2	1/4/2022	(57)
SPXW Index	Morgan Stanley & Company	(1)	(34)	4,720	0	1/4/2022	(2)
SPXW Index	Morgan Stanley & Company	(8)	(1,432)	4,775	0	1/4/2022	0
UKX Index	Morgan Stanley & Company	(3)	(35)	10,049	91	1/4/2022	(91)
SX5E Index	Morgan Stanley & Company	(23)	(5,247)	4,370	2,038	1/4/2022	(2,038)
MXEA Index	Morgan Stanley & Company	(9)	(621)	2,280	28	8/4/2022	(945)
MXEF Index	Morgan Stanley & Company	(28)	(1,511)	1,210	273	8/4/2022	(7,501)
MXEF Index	Morgan Stanley & Company	(3)	(102)	1,200	54	8/4/2022	(1,151)
SPXW Index	Morgan Stanley & Company	(17)	(31,273)	4,525	50,597	8/4/2022	(96,815)
SPXW Index	Morgan Stanley & Company	(1)	(749)	4,670	44	8/4/2022	(460)
SPXW Index	Morgan Stanley & Company	(5)	(870)	4,750	5	8/4/2022	(300)
SPXW Index	Morgan Stanley & Company	(1)	(84)	4,775	0	8/4/2022	(32)
UKX Index	Morgan Stanley & Company	(2)	(128)	10,115	145	8/4/2022	(144)
SX5E Index	Morgan Stanley & Company	(2)	(162)	4,508	103	8/4/2022	(103)
CAC Index	Morgan Stanley & Company	(1)	(181)	7,688	271	14/4/2022	(271)
DJX Index	Morgan Stanley & Company	(86)	(4,855)	360	169	14/4/2022	(2,365)
MXEA Index	Morgan Stanley & Company	(6)	(354)	2,330	14	14/4/2022	(630)
MXEF Index	Morgan Stanley & Company	(13)	(442)	1,270	38	14/4/2022	(1,606)
MXEF Index	Morgan Stanley & Company	(2)	(48)	1,225	7	14/4/2022	(200)
SPXW Index	Morgan Stanley & Company	(17)	(28,742)	4,625	10,247	14/4/2022	(38,760)
SPXW Index	Morgan Stanley & Company	(2)	(1,898)	4,695	160	14/4/2022	(1,420)
UKX Index	Morgan Stanley & Company	(23)	(8,000)	10,082	9,820	14/4/2022	(9,820)
UKX Index	Morgan Stanley & Company	(2)	(285)	10,148	250	14/4/2022	(250)
MXEA Index	Morgan Stanley & Company	(13)	(572)	2,350	27	22/4/2022	(1,365)
MXEA Index	Morgan Stanley & Company	(4)	(2,076)	2,270	110	22/4/2022	(1,150)
MXEF Index	Morgan Stanley & Company	(14)	(7,546)	1,180	830	22/4/2022	(4,865)
SPXW Index	Morgan Stanley & Company	(24)	(32,375)	4,725	2,305	22/4/2022	(20,280)
SX5E Index	Morgan Stanley & Company	(20)	(2,827)	4,563	1,759	22/4/2022	(1,759)
							(204,965)

As at 31 March 2022, Global Equity Enhanced Income Fund had segregated securities as collateral of USD 37,554,877, before haircut, for open written options. These securities are included in the Portfolio of investments.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

As at 31 March 2022, the following Sub-Funds had forward foreign currency contracts outstanding:

Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/(depreciation)
2 Degree Global Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	80 EUR	88 USD	89 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	188 EUR	208 USD	209 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	188 EUR	208 USD	209 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	8,211 EUR	9,034 USD	9,089 USD	55 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	8,211 EUR	9,034 USD	9,089 USD	55 USD
Alternative Risk Premia Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	185 CHF	198 USD	200 USD	2 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	8,368 CHF	8,954 USD	9,062 USD	108 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	170 EUR	186 USD	188 USD	2 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	7,518 EUR	8,272 USD	8,323 USD	51 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	6,461 GBP	8,500 USD	8,487 USD	(13) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	7,764,000 BRL	1,520,636 USD	1,623,306 USD	102,670 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	1,035,178,000 CLP	1,277,083 USD	1,311,972 USD	34,889 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	17,131,000 CZK	745,721 USD	774,887 USD	29,166 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	1,363,000 EUR	1,503,349 USD	1,508,514 USD	5,165 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	1,846,000 GBP	2,422,268 USD	2,424,723 USD	2,455 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	15,551,146,000 IDR	1,088,886 USD	1,082,066 USD	(6,820) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	119,736,000 INR	1,559,022 USD	1,577,437 USD	18,415 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	218,387,000 JPY	1,884,120 USD	1,794,415 USD	(89,705) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	32,953,000 MXN	1,561,946 USD	1,652,141 USD	90,195 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	20,310,000 ZAR	1,342,412 USD	1,387,081 USD	44,669 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(96) CHF	102 USD	103 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(212) CHF	229 USD	230 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(193) EUR	215 USD	214 USD	1 USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(6,036,000) AUD	4,442,716 USD	4,517,569 USD	(74,853) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(2,624,000) CAD	2,053,334 USD	2,098,807 USD	(45,473) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(4,491,000) CHF	4,849,584 USD	4,862,700 USD	(13,116) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(174,145,000) HUF	502,170 USD	523,238 USD	(21,068) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(1,092,415,000) KRW	890,263 USD	901,001 USD	(10,738) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(34,311,000) NOK	3,828,133 USD	3,896,508 USD	(68,375) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(2,358,000) NZD	1,618,398 USD	1,633,856 USD	(15,458) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(1,969,000) PLN	453,524 USD	467,928 USD	(14,404) USD
	Economic hedging	Barclays Bank PLC	20/4/2022	(9,954,000) SEK	1,031,867 USD	1,058,965 USD	(27,098) USD
Climate Transition Global Investment Grade Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	9,415 CHF	10,074 USD	10,196 USD	122 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	9,415 CHF	10,074 USD	10,196 USD	122 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	7,725 EUR	8,499 USD	8,551 USD	52 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	8,547 EUR	9,404 USD	9,461 USD	57 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	8,547 EUR	9,404 USD	9,461 USD	57 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	62,425,068 GBP	82,121,114 USD	81,993,034 USD	(128,080) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	570,005 GBP	751,497 USD	748,681 USD	(2,816) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	7,481 GBP	9,841 USD	9,826 USD	(15) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	7,473 GBP	9,831 USD	9,816 USD	(15) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	7,623 GBP	9,984 USD	10,013 USD	29 USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
Climate Transition Global Investment Grade Credit Fund (continued)							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	1,579,486 GBP	2,068,583 USD	2,074,597 USD	6,014 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(93) CHF	100 USD	101 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(93) CHF	100 USD	101 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(85) EUR	94 USD	95 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(85) EUR	94 USD	95 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(834,058) GBP	1,096,601 USD	1,095,504 USD	1,097 USD
	Economic hedging	State Street Bank	27/4/2022	(640,000) CAD	507,353 USD	511,882 USD	(4,529) USD
	Economic hedging	State Street Bank	27/4/2022	(28,400,000) EUR	31,366,877 USD	31,438,640 USD	(71,763) USD
	Economic hedging	State Street Bank	27/4/2022	(750,000) EUR	824,755 USD	830,245 USD	(5,490) USD
	Economic hedging	State Street Bank	27/4/2022	(5,250,000) GBP	6,893,189 USD	6,895,610 USD	(2,421) USD
Emerging Markets Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	24 CHF	25 USD	26 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	219 CHF	236 USD	237 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	219 CHF	236 USD	237 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	9,763 CHF	10,447 USD	10,573 USD	126 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	9,772 CHF	10,456 USD	10,582 USD	126 USD
Emerging Markets Equity Income Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	10,565 CHF	11,305 USD	11,442 USD	137 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	10,564 CHF	11,304 USD	11,441 USD	137 USD
EUR Investment Grade Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	106,009,076 CHF	103,099,605 EUR	103,542,183 EUR	442,578 EUR
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(726,290) CHF	705,770 EUR	709,389 EUR	(3,619) EUR
	Economic hedging	State Street Bank	27/4/2022	(1,700,000) GBP	2,021,673 EUR	2,010,029 EUR	11,644 EUR
	Economic hedging	State Street Bank	27/4/2022	(1,500,000) USD	1,358,637 EUR	1,347,222 EUR	11,415 EUR
EUR Short Duration Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	7,588 GBP	9,074 EUR	8,973 EUR	(101) EUR
	Currency hedging	Brown Brothers Harriman	25/4/2022	1,120 GBP	1,339 EUR	1,324 EUR	(15) EUR
	Currency hedging	Brown Brothers Harriman	25/4/2022	10,523 USD	9,565 EUR	9,452 EUR	(113) EUR
	Currency hedging	Brown Brothers Harriman	25/4/2022	10,494 USD	9,538 EUR	9,426 EUR	(112) EUR
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(81) GBP	97 EUR	96 EUR	1 EUR
	Currency hedging	Brown Brothers Harriman	25/4/2022	(62) USD	56 EUR	55 EUR	1 EUR
	Currency hedging	Brown Brothers Harriman	25/4/2022	(62) USD	56 EUR	55 EUR	1 EUR
	Economic hedging	State Street Bank	27/4/2022	(4,100,000) GBP	4,876,437 EUR	4,847,717 EUR	28,720 EUR
	Economic hedging	State Street Bank	27/4/2022	(800,000) USD	724,475 EUR	718,519 EUR	5,956 EUR
Global Equity Enhanced Income Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	27,271 SGD	20,082 USD	20,120 USD	38 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	1,014,625 SGD	747,014 USD	748,535 USD	1,521 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(10,680) SGD	7,863 USD	7,879 USD	(16) USD
Global Factor Enhanced Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	366 CHF	396 USD	399 USD	3 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	366 CHF	396 USD	399 USD	3 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	12,817 CHF	13,715 USD	13,938 USD	223 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	12,817 CHF	13,715 USD	13,938 USD	223 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	108 EUR	119 USD	120 USD	1 USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
Global Factor Enhanced Equity Fund (continued)							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	108 EUR	119 USD	120 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	11,849 EUR	13,036 USD	13,192 USD	156 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	11,849 EUR	13,036 USD	13,192 USD	156 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(138) CHF	148 USD	151 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(138) CHF	148 USD	150 USD	(2) USD
Global Long/Short Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	255 CHF	273 USD	276 USD	3 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	255 CHF	273 USD	276 USD	3 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	11,546 CHF	12,355 USD	12,504 USD	149 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	11,546 CHF	12,355 USD	12,504 USD	149 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	243 EUR	266 USD	269 USD	3 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	11,020 EUR	12,125 USD	12,199 USD	74 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	5,897,925 EUR	6,488,868 USD	6,528,572 USD	39,704 USD
	Currency hedging	Brown Brothers Harriman	26/4/2022	360,097 AUD	267,079 USD	269,531 USD	2,452 USD
	Currency hedging	Brown Brothers Harriman	26/4/2022	17,581,611 AUD	13,017,478 USD	13,159,712 USD	142,234 USD
	Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(198) CHF	212 USD	214 USD
Currency hedging		Brown Brothers Harriman	25/4/2022	(198) CHF	212 USD	214 USD	(2) USD
Currency hedging		Brown Brothers Harriman	25/4/2022	(174,927) EUR	192,736 USD	193,632 USD	(896) USD
Currency hedging		Brown Brothers Harriman	25/4/2022	(364) EUR	401 USD	403 USD	(2) USD
Global Small Cap Equity Fund							
Buy	Economic hedging	Brown Brothers Harriman	25/4/2022	11,302 CHF	12,094 USD	12,240 USD	146 USD
Small Cap Innovation Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	547 CHF	591 USD	593 USD	2 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	11,545 CHF	12,354 USD	12,503 USD	149 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	587 EUR	654 USD	650 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	512 EUR	571 USD	568 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	10,614 EUR	11,677 USD	11,748 USD	71 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	12,164 EUR	13,383 USD	13,465 USD	82 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	11,339 SGD	8,348 USD	8,365 USD	17 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(228) CHF	244 USD	247 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(228) CHF	244 USD	247 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(248) EUR	272 USD	275 USD	(3) USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(216) EUR	237 USD	239 USD	(2) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(231) SGD	170 USD	171 USD	(1) USD
U.S. All Cap Growth Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	15,018 CHF	16,212 USD	16,264 USD	52 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	403,253 CHF	431,493 USD	436,704 USD	5,211 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	66,363 EUR	73,913 USD	73,459 USD	(454) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	36,887 EUR	41,083 USD	40,831 USD	(252) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	4,812 EUR	5,359 USD	5,326 USD	(33) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	122 EUR	136 USD	135 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	135,095 EUR	148,631 USD	149,540 USD	909 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	989,024 EUR	1,088,119 USD	1,094,777 USD	6,658 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	1,784,881 EUR	1,963,717 USD	1,975,733 USD	12,016 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	25,889 SGD	19,123 USD	19,100 USD	(23) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	4,000 SGD	2,957 USD	2,951 USD	(6) USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
U.S. All Cap Growth Fund (continued)							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	1,343 SGD	989 USD	991 USD	2 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	3,321 SGD	2,439 USD	2,450 USD	11 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	684,289 SGD	503,806 USD	504,832 USD	1,026 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(7,177) CHF	7,685 USD	7,773 USD	(88) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(14,726) EUR	16,225 USD	16,300 USD	(75) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(8,216) EUR	9,052 USD	9,094 USD	(42) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(5,247) EUR	5,779 USD	5,807 USD	(28) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(1,122) EUR	1,236 USD	1,242 USD	(6) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(147) EUR	162 USD	163 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(7,815) EUR	8,722 USD	8,651 USD	71 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(923) SGD	680 USD	681 USD	(1) USD
U.S. Large Cap Growth Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	467 EUR	520 USD	516 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	12,387 EUR	13,628 USD	13,712 USD	84 USD
U.S. Select Equity Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	510 EUR	568 USD	565 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	500 EUR	557 USD	554 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	14,203 EUR	15,626 USD	15,722 USD	96 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	14,482 EUR	15,933 USD	16,030 USD	97 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(119) EUR	131 USD	132 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(117) EUR	129 USD	130 USD	(1) USD
U.S. Short-Term High Yield Bond Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	62 EUR	69 USD	68 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	5,777 EUR	6,356 USD	6,395 USD	39 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	9,021 EUR	9,925 USD	9,986 USD	61 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	13,623 EUR	14,988 USD	15,080 USD	92 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	21,088,409 GBP	27,742,119 USD	27,698,851 USD	(43,268) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	194,161 GBP	255,983 USD	255,024 USD	(959) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	1,000 GBP	1,310 USD	1,314 USD	4 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	97,461 GBP	127,925 USD	128,012 USD	87 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(26,541) GBP	34,746 USD	34,861 USD	(115) USD
USD Investment Grade Credit Fund							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	8,899 CHF	9,522 USD	9,637 USD	115 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	4,890 EUR	5,457 USD	5,413 USD	(44) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	339 EUR	374 USD	375 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	635 EUR	700 USD	704 USD	4 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	1,048 EUR	1,154 USD	1,160 USD	6 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	3,194 EUR	3,519 USD	3,536 USD	17 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	3,554 EUR	3,908 USD	3,933 USD	25 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	8,054 EUR	8,861 USD	8,915 USD	54 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	23,786 EUR	26,151 USD	26,330 USD	179 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	28,054 EUR	30,865 USD	31,054 USD	189 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	101,001 EUR	111,120 USD	111,800 USD	680 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	220,160 EUR	242,218 USD	243,700 USD	1,482 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	523,486 EUR	576,630 USD	579,461 USD	2,831 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	1,622,972 EUR	1,784,908 USD	1,796,512 USD	11,604 USD

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Contract type	Purpose	Counterparty	Maturity date	Contracts to receive/deliver	Cost	Market value	Value of unrealised appreciation/ (depreciation)
USD Investment Grade Credit Fund (continued)							
Buy	Currency hedging	Brown Brothers Harriman	25/4/2022	49,202,163 EUR	54,131,973 USD	54,463,198 USD	331,225 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	347,193,103 EUR	381,980,116 USD	384,317,396 USD	2,337,280 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	158,226 GBP	208,149 USD	207,824 USD	(325) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	7,181 GBP	9,447 USD	9,432 USD	(15) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	6,315 GBP	8,307 USD	8,294 USD	(13) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	1,761,600,272 JPY	14,635,972 USD	14,475,998 USD	(159,974) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	3,077,807 JPY	25,502 USD	25,292 USD	(210) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	2,180,096 JPY	18,013 USD	17,915 USD	(98) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	13,502 JPY	112 USD	111 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	44,417 JPY	359 USD	365 USD	6 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	9,783,447 JPY	80,031 USD	80,395 USD	364 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	21,063,364 JPY	170,197 USD	173,089 USD	2,892 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	10,437 SGD	7,684 USD	7,700 USD	16 USD
Sell	Currency hedging	Brown Brothers Harriman	25/4/2022	(116) CHF	124 USD	125 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(4,455,474) EUR	4,885,008 USD	4,931,884 USD	(46,876) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(3,368,194) EUR	3,711,097 USD	3,728,345 USD	(17,248) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(633,034) EUR	694,062 USD	700,722 USD	(6,660) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(477,267) EUR	525,856 USD	528,300 USD	(2,444) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(109,995) EUR	121,446 USD	121,757 USD	(311) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(2,830) EUR	3,102 USD	3,132 USD	(30) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(2,136) EUR	2,353 USD	2,364 USD	(11) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(1,210) EUR	1,333 USD	1,339 USD	(6) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(361) EUR	396 USD	400 USD	(4) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(618) EUR	681 USD	684 USD	(3) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(272) EUR	300 USD	301 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(103) EUR	113 USD	114 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(120) EUR	132 USD	133 USD	(1) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(202) EUR	224 USD	223 USD	1 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(26,794) EUR	29,730 USD	29,659 USD	71 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(2,056) GBP	2,703 USD	2,700 USD	3 USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(23,453,451) JPY	189,223 USD	192,729 USD	(3,506) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(53,333) JPY	436 USD	438 USD	(2) USD
	Currency hedging	Brown Brothers Harriman	25/4/2022	(26,331,343) JPY	218,476 USD	216,379 USD	2,097 USD

As at 31 March 2022, the following Sub-Funds had open futures contracts:

Contract type	Description	Maturity date	Commitment amount	Value of unrealised appreciation/ (depreciation)
2 Degree Global Equity Fund				
9 Short	S&P 500 E-Mini Futures	17/6/2022	(2,038,838) USD	40,500 USD
Alternative Risk Premia Fund				
4 Short	TOPIX Index Futures	9/6/2022	(639,560) USD	(29,545) USD
1 Short	DAX Index Futures	17/6/2022	(399,163) USD	(13,856) USD
4 Short	E-Mini Russell 2000 Index Futures	17/6/2022	(413,280) USD	(18,586) USD
12 Short	Euro STOXX 50 Futures	17/6/2022	(507,503) USD	(27,446) USD
8 Short	MSCI Emerging Markets Index Futures	17/6/2022	(450,200) USD	(35,760) USD
2 Short	NASDAQ 100 E-Mini Futures	17/6/2022	(594,750) USD	(63,216) USD

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Contract type	Description	Maturity date	Commitment amount	Value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)				
2 Short	S&P 500 E-Mini Futures	17/6/2022	(453,075) USD	(33,795) USD
116 Short	10 Year U.S. Treasury Note	21/6/2022	(11,734,125) USD	531,156 USD
116 Short	Canadian 10 Year Bond Futures	21/6/2022	(8,499,553) USD	556,797 USD
92 Short	Long Gilt Futures	28/6/2022	(15,070,839) USD	231,764 USD
7 Long	CAC40 10 Euro Futures	14/4/2022	515,540 USD	24,997 USD
64 Long	Euro-Bund Futures	8/6/2022	6,786,817 USD	(545,072) USD
1 Long	Japanese 10 Year Bond (OSE) Futures	13/6/2022	820,010 USD	(9,282) USD
173 Long	Australian 10 Year Bond Futures	15/6/2022	16,407,631 USD	(740,731) USD
3 Long	S&P/TSX 60 Index Futures	16/6/2022	632,132 USD	11,595 USD
4 Long	SPI 200 Futures	16/6/2022	559,654 USD	31,653 USD
6 Long	FTSE 100 Index Futures	17/6/2022	590,039 USD	27,626 USD
EUR Investment Grade Credit Fund				
11 Short	Euro-Bund Futures	8/6/2022	(1,054,449) EUR	78,100 EUR
10 Short	10 Year U.S. Treasury Note	21/6/2022	(909,147) EUR	29,841 EUR
22 Long	Euro-Schatz Futures	8/6/2022	2,203,168 EUR	(22,110) EUR
EUR Short Duration Credit Fund				
20 Short	Euro-BOBL Futures	8/6/2022	(1,992,440) EUR	73,800 EUR
44 Short	Euro-Bund Futures	8/6/2022	(4,217,796) EUR	312,410 EUR
11 Short	Long Gilt Futures	28/6/2022	(1,623,209) EUR	13,928 EUR
144 Long	Euro-Schatz Futures	8/6/2022	14,420,736 EUR	(144,720) EUR
Global Equity Enhanced Income Fund				
14 Long	S&P 500 E-Mini Futures	17/6/2022	3,171,525 USD	31,653 USD
Global Factor Enhanced Equity Fund				
36 Long	MSCI World Index Futures	17/6/2022	1,106,460 USD	81,560 USD

As at 31 March 2022, Alternative Risk Premia Fund, Global Equity Enhanced Income Fund and Global Factor Enhanced Equity Fund had segregated cash of USD 1,981,799, USD 487,000 and USD 130,746, respectively, for open futures contracts. These amounts are included in Cash at banks in the Statement of assets and liabilities.

As at 31 March 2022, the following Sub-Funds had contracts for difference outstanding:

Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund					
USD	A O Smith Corporation	Long	626	39,995	(2,523)
USD	A10 Networks Incorporated	Long	831	11,592	(150)
USD	AAR Corporation	Long	261	12,640	587
USD	Aaron's Company	Long	136	2,731	(264)
USD	ABN AMRO Bank NV	Long	194	2,477	14
USD	Academy Sports & Outdoors Incorporated	Long	88	3,467	204
USD	Acerinox SA	Long	361	3,954	(178)
USD	Advance Auto Parts Incorporated	Long	96	19,868	116
USD	AdvanSix Incorporated	Long	741	37,858	(2,645)
USD	AEM Holdings Limited	Long	2,700	9,358	437
USD	Aerie Pharmaceuticals Incorporated	Long	1,182	10,756	898
USD	AGNC Investment Corporation	Long	258	3,380	23

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Airtrip Corporation	Long	1,100	26,818	(2,892)
USD	Akebia Therapeutics Incorporated	Long	10,455	7,506	(17,586)
USD	Alamo Group Incorporated	Long	77	11,072	(395)
USD	Alector Incorporated	Long	395	5,629	(166)
USD	Alexander & Baldwin Incorporated	Long	77	1,786	(15)
USD	Alleghany Corporation	Long	37	31,339	89
USD	Allscripts Healthcare Solutions Incorporated	Long	547	12,318	170
USD	Alpha Metallurgical Resources Incorporated	Long	334	44,075	1,961
USD	AltaGas Limited	Long	1,400	31,356	298
USD	Alto Ingredients Incorporated	Long	4,661	31,788	5,174
USD	A-Mark Precious Metals Incorporated	Long	958	74,092	(3,602)
USD	AMERCO	Long	162	96,704	(4,802)
USD	American Financial Group Incorporated	Long	614	89,411	1,781
USD	AMERISAFE Incorporated	Long	387	19,222	313
USD	AMN Healthcare Services Incorporated	Long	20	2,087	(15)
USD	Amphastar Pharmaceuticals Incorporated	Long	305	10,949	137
USD	AnaptysBio Incorporated	Long	791	19,569	(1,392)
USD	Andersons Incorporated	Long	221	11,107	641
USD	Anika Therapeutics Incorporated	Long	1,045	26,240	(1,818)
USD	Apartment Investment and Management Company	Long	396	2,899	(67)
USD	Apogee Enterprises Incorporated	Long	53	2,515	(107)
USD	Apollo Medical Holdings Incorporated	Long	60	2,908	50
USD	AppHarvest Incorporated	Long	1,239	6,660	(700)
USD	Aramark	Long	636	23,914	649
USD	ArcBest Corporation	Long	288	23,184	(3,021)
USD	Arch Resources Incorporated	Long	32	4,396	(423)
USD	Archer-Daniels-Midland Company	Long	454	40,978	1,407
USD	Argo Group International Holdings Limited	Long	185	7,637	(41)
USD	Arjo AB	Long	1,189	10,067	(763)
USD	Arrow Electronics Incorporated	Long	766	90,871	(6,388)
USD	Artis Real Estate Investment Trust	Long	800	8,364	(21)
USD	Aryzta AG	Long	6,465	6,590	(293)
USD	Assurant Incorporated	Long	171	31,093	624
USD	Atkore Incorporated	Long	63	6,202	(584)
USD	Atrion Corporation	Long	39	27,807	(836)
USD	Aurubis AG	Long	83	9,880	(550)
USD	Auto Trader Group plc	Long	4,722	38,981	(3,188)
USD	AutoNation Incorporated	Long	27	2,689	(497)
USD	Avex Incorporated	Long	2,600	28,291	(3,407)
USD	Avid Bioservices Incorporated	Long	848	17,274	(1,085)
USD	Avid Technology Incorporated	Long	768	26,780	914
USD	Avnet Incorporated	Long	221	8,970	(541)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	AZZ Incorporated	Long	610	29,426	(982)
USD	Babcock International Group plc	Long	842	3,575	(85)
USD	Bachem Holding AG	Long	134	73,746	3,817
USD	Banc of California Incorporated	Long	107	2,072	(73)
USD	Bath & Body Works Incorporated	Long	677	32,361	(1,022)
USD	Bayerische Motoren Werke AG	Long	112	8,675	218
USD	Baytex Energy Corporation	Long	4,200	18,310	(832)
USD	Bechtle AG	Long	671	37,777	299
USD	Benchmark Electronics Incorporated	Long	89	2,229	(140)
USD	Benefit One Incorporated	Long	200	4,197	(61)
USD	BeNEXT Group Incorporated	Long	1,000	13,587	(333)
USD	Bentley Systems Incorporated	Long	74	3,269	261
USD	Berkshire Hills Bancorp Incorporated	Long	309	8,952	(182)
USD	Bezeq The Israel Telecommunication Corporation Limited	Long	3,795	6,503	180
USD	Big Yellow Group plc	Long	156	3,145	130
USD	BJ's Wholesale Club Holdings Incorporated	Long	190	12,846	671
USD	Bloomin' Brands Incorporated	Long	271	5,946	154
USD	BlueScope Steel Limited	Long	1,372	21,335	1,039
USD	BM Technologies Incorporated	Long	12	103	(1)
USD	Boise Cascade Company	Long	55	3,821	(591)
USD	Booz Allen Hamilton Holding Corporation	Long	152	13,352	363
USD	Bossard Holding AG	Long	24	5,626	(269)
USD	Brightsphere Investment Group Incorporated	Long	214	5,189	(218)
USD	Britvic plc	Long	204	2,163	9
USD	Broadridge Financial Solutions Incorporated	Long	246	38,305	923
USD	Brookline Bancorp Incorporated	Long	1,277	20,202	(664)
USD	Bruker Corporation	Long	116	7,459	(378)
USD	Bunge Limited	Long	1,228	136,075	896
USD	Bureau Veritas SA	Long	499	14,227	(552)
USD	Bytes Technology Group plc	Long	6,373	41,675	1,254
USD	Calavo Growers Incorporated	Long	546	19,902	(257)
USD	Caleres Incorporated	Long	92	1,778	(31)
USD	Cambium Networks Corporation	Long	111	2,624	(174)
USD	Camden Property Trust	Long	102	16,952	129
USD	Canadian Apartment Properties Real Estate Investment Trust	Long	200	8,583	(110)
USD	Canadian Utilities Limited	Long	1,900	58,239	2,633
USD	Capgemini SE	Long	18	3,994	141
USD	Capital Power Corporation	Long	100	3,256	(28)
USD	CarLotz Incorporated	Long	1,726	2,365	(380)
USD	CarParts.com Incorporated	Long	566	3,792	(260)
USD	Carrefour SA	Long	1,878	40,869	2,778
USD	Carriage Services Incorporated	Long	388	20,692	(745)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Cars.com Incorporated	Long	209	3,016	(138)
USD	Catalyst Pharmaceuticals Incorporated	Long	6,375	52,849	2,805
USD	Cboe Global Markets Incorporated	Long	221	25,287	(354)
USD	CBRE Group Incorporated	Long	291	26,632	364
USD	CDW Corporation	Long	93	16,637	9
USD	Celanese Corporation	Long	62	8,858	7
USD	CellSource Company Limited	Long	500	11,863	1,965
USD	Central Garden & Pet Company	Long	315	13,847	(696)
USD	Central Pacific Financial Corporation	Long	462	12,890	(171)
USD	Centrica plc	Long	5,250	5,492	(81)
USD	Centrus Energy Corporation	Long	320	10,784	(1,299)
USD	Centuria Industrial Real Estate Investment Trust	Long	1,304	3,729	(63)
USD	CF Industries Holdings Incorporated	Long	46	4,741	81
USD	CH Robinson Worldwide Incorporated	Long	598	64,411	1,435
USD	ChannelAdvisor Corporation	Long	650	10,770	(72)
USD	Cheesecake Factory Incorporated	Long	145	5,770	352
USD	ChemoMetec Company	Long	314	38,142	(1,255)
USD	Cheniere Energy Incorporated	Long	332	46,032	946
USD	Chiba Bank Limited	Long	1,100	6,468	(617)
USD	Chimera Investment Corporation	Long	276	3,323	(75)
USD	Chow Tai Fook Jewellery Group Limited	Long	9,000	16,255	(629)
USD	Church & Dwight Company Incorporated	Long	121	12,025	223
USD	Chuy's Holdings Incorporated	Long	132	3,564	(33)
USD	CIMIC Group Limited	Long	586	9,615	70
USD	Cincinnati Financial Corporation	Long	34	4,623	165
USD	Cineplex Incorporated	Long	300	3,218	76
USD	Citi Trends Incorporated	Long	96	2,940	(497)
USD	Citizens Financial Group Incorporated	Long	57	2,584	(214)
USD	City Holding Company	Long	42	3,305	16
USD	CK Infrastructure Holdings Limited	Long	10,500	70,191	686
USD	Clariant AG	Long	147	2,551	(63)
USD	Clearfield Incorporated	Long	294	19,175	(479)
USD	CLP Holdings Limited	Long	500	4,865	6
USD	Coca-Cola Consolidated Incorporated	Long	20	9,937	40
USD	Cognyte Software Limited	Long	1,910	21,602	(1,967)
USD	Cohen & Steers Incorporated	Long	101	8,675	380
USD	Collins Foods Limited	Long	1,283	10,058	317
USD	Comet Holding AG	Long	17	4,909	(125)
USD	Commercial Metals Company	Long	143	5,952	79
USD	CommVault Systems Incorporated	Long	167	11,080	(18)
USD	Computacenter plc	Long	216	8,304	(103)
USD	Concordia Financial Group Limited	Long	1,100	4,094	(312)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	ConnectOne Bancorp Incorporated	Long	520	16,645	(499)
USD	Core Laboratories NV	Long	81	2,562	189
USD	Cortexyme Incorporated	Long	240	1,486	26
USD	Corus Entertainment Incorporated	Long	3,100	12,200	(181)
USD	CorVel Corporation	Long	120	20,213	48
USD	Cranswick plc	Long	169	7,801	148
USD	CRE Logistics Real Estate Investment Trust Incorporated	Long	1	1,700	(27)
USD	Cross Country Healthcare Incorporated	Long	1,853	40,155	(74)
USD	CSG Systems International Incorporated	Long	370	23,521	63
USD	Cue Biopharma Incorporated	Long	250	1,220	(183)
USD	Customers Bancorp Incorporated	Long	88	4,588	(386)
USD	Cutera Incorporated	Long	138	9,522	3,133
USD	CVS Group plc	Long	136	3,202	145
USD	Cybozu Incorporated	Long	600	6,758	400
USD	Daetwyler Holding AG	Long	19	6,285	(373)
USD	Daito Trust Construction Company Limited	Long	800	84,916	(1,779)
USD	Daiwabo Holdings Company Limited	Long	800	10,722	(807)
USD	Darden Restaurants Incorporated	Long	179	23,798	317
USD	Dassault Aviation SA	Long	40	6,359	429
USD	DCC plc	Long	528	40,885	(593)
USD	Deciphera Pharmaceuticals Incorporated	Long	1,154	10,698	462
USD	Demant AS	Long	922	41,725	1,914
USD	Denbury Incorporated	Long	179	14,064	437
USD	Denny's Corporation	Long	1,024	14,653	102
USD	DENTSPLY SIRONA Incorporated	Long	144	7,088	(4)
USD	Derichebourg SA	Long	487	5,075	(49)
USD	Deterra Royalties Limited	Long	10,043	36,161	2,718
USD	Devon Energy Corporation	Long	127	7,510	(293)
USD	Diamondback Energy Incorporated	Long	199	27,279	(557)
USD	Dillard's Incorporated	Long	78	20,934	(1,328)
USD	DKSH Holding AG	Long	99	8,338	(154)
USD	Domino's Pizza Enterprises Limited	Long	870	56,632	2,192
USD	Domino's Pizza Group plc	Long	376	1,870	(14)
USD	Domino's Pizza Incorporated	Long	143	58,202	995
USD	Domo Incorporated	Long	54	2,731	112
USD	Donnelley Financial Solutions Incorporated	Long	615	20,455	(720)
USD	dormakaba Holding AG	Long	30	15,388	(994)
USD	Douglas Dynamics Incorporated	Long	542	18,748	(715)
USD	Douglas Elliman Incorporated	Long	102	745	(52)
USD	Drax Group plc	Long	3,775	38,821	2,487
USD	Dropbox Incorporated	Long	1,300	30,225	416
USD	Dynex Capital Incorporated	Long	110	1,782	48

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Eagle Bancorp Incorporated	Long	62	3,535	(130)
USD	Eagle Pharmaceuticals Incorporated	Long	963	47,659	539
USD	Eckert & Ziegler Strahlen- und Medizintechnik AG	Long	35	2,232	(38)
USD	Elders Limited	Long	1,045	10,371	86
USD	Elior Group	Long	1,138	3,815	(289)
USD	Emmi AG	Long	14	15,254	(321)
USD	Empire Company Limited	Long	3,200	113,497	3,100
USD	Employers Holdings Incorporated	Long	657	26,950	145
USD	Enagas SA	Long	2,056	45,656	(361)
USD	Enanta Pharmaceuticals Incorporated	Long	423	30,109	1,997
USD	Enav SpA	Long	3,013	13,894	667
USD	Encore Capital Group Incorporated	Long	81	5,081	(94)
USD	Encore Wire Corporation	Long	238	27,149	(3,953)
USD	ENEOS Holdings Incorporated	Long	1,100	4,113	(179)
USD	Epizyme Incorporated	Long	927	1,066	(37)
USD	ePlus Incorporated	Long	95	5,326	145
USD	eRex Company Limited	Long	1,000	14,118	(866)
USD	Erie Indemnity Company	Long	17	2,994	(57)
USD	Esprinet SpA	Long	1,835	19,356	179
USD	Ethan Allen Interiors Incorporated	Long	608	15,851	(18)
USD	Everest Re Group Limited	Long	115	34,659	1,665
USD	Evergy Incorporated	Long	242	16,538	813
USD	Evolent Health Incorporated	Long	96	3,101	90
USD	Exedy Corporation	Long	600	7,708	(300)
USD	ExlService Holdings Incorporated	Long	101	14,470	480
USD	eXp World Holdings Incorporated	Long	172	3,641	(583)
USD	Expeditors International of Washington Incorporated	Long	404	41,677	(1,204)
USD	Extra Space Storage Incorporated	Long	280	57,568	2,710
USD	FactSet Research Systems Incorporated	Long	7	3,039	(24)
USD	Federal Agricultural Mortgage Corporation	Long	39	4,231	(449)
USD	Federal Signal Corporation	Long	232	7,830	(109)
USD	Fifth Third Bancorp	Long	92	3,960	(316)
USD	Fingerprint Cards AB	Long	4,830	7,573	(507)
USD	First Commonwealth Financial Corporation	Long	682	10,339	(280)
USD	FirstService Corporation	Long	300	43,394	725
USD	Fletcher Building Limited	Long	617	2,721	(4)
USD	Fox Corporation	Long	723	28,522	(1,012)
USD	Fox Corporation	Long	87	3,156	(110)
USD	Freenet AG	Long	412	11,026	61
USD	Frencken Group Limited	Long	21,500	26,054	(266)
USD	Fresh Del Monte Produce Incorporated	Long	669	17,334	100
USD	Frontdoor Incorporated	Long	237	7,074	128

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Fuchs Petrolub SE	Long	3,161	114,686	(2,787)
USD	Fuji Electric Company Limited	Long	1,000	49,841	393
USD	Fujikura Limited	Long	600	3,037	165
USD	Fujimi Incorporated	Long	100	5,448	(212)
USD	Galenica AG	Long	350	26,945	817
USD	Galp Energia SGPS SA	Long	3,829	48,409	842
USD	Gartner Incorporated	Long	258	76,745	191
USD	General Dynamics Corporation	Long	30	7,235	153
USD	Genesco Incorporated	Long	45	2,862	(219)
USD	Gerresheimer AG	Long	52	3,798	(65)
USD	Getinge AB	Long	556	22,150	357
USD	Gildan Activewear Incorporated	Long	1,900	71,264	(1,842)
USD	Gladstone Commercial Corporation	Long	390	8,588	199
USD	Glanbia plc	Long	1,103	12,796	(998)
USD	GNI Group Limited	Long	200	2,258	13
USD	GrafTech International Limited	Long	645	6,205	(426)
USD	Granite Construction Incorporated	Long	296	9,709	(30)
USD	Greggs plc	Long	739	23,735	(404)
USD	Greif Incorporated	Long	226	14,704	631
USD	Grid Dynamics Holdings Incorporated	Long	123	1,732	245
USD	H&R Block Incorporated	Long	1,690	44,008	85
USD	H2O Retailing Corporation	Long	700	4,836	(202)
USD	Hakuhodo DY Holdings Incorporated	Long	1,800	22,595	(696)
USD	Hanger Incorporated	Long	193	3,538	(85)
USD	Haverty Furniture Companies Incorporated	Long	70	1,919	(119)
USD	Hays plc	Long	4,503	7,211	(399)
USD	Hazama Ando Corporation	Long	300	2,217	56
USD	HCI Group Incorporated	Long	193	13,159	14
USD	Healius Limited	Long	5,703	18,598	(97)
USD	Heartland Express Incorporated	Long	381	5,361	(240)
USD	HEICO Corporation	Long	30	4,606	61
USD	Heidrick & Struggles International Incorporated	Long	485	19,196	(344)
USD	Henry Schein Incorporated	Long	484	42,200	(474)
USD	Heron Therapeutics Incorporated	Long	1,454	8,317	872
USD	Hershey Company	Long	89	19,280	736
USD	Hess Midstream LP	Long	132	3,960	(183)
USD	Hibbett Incorporated	Long	111	4,922	(393)
USD	Hikma Pharmaceuticals plc	Long	1,751	47,238	(732)
USD	Hino Motors Limited	Long	1,300	7,600	(190)
USD	Hitachi Zosen Corporation	Long	700	4,251	(124)
USD	HKT Trust & HKT Limited	Long	2,000	2,742	(18)
USD	HNI Corporation	Long	67	2,482	(129)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Hokkaido Electric Power Company Incorporated	Long	3,400	13,469	(772)
USD	Home Capital Group Incorporated	Long	300	9,119	(61)
USD	HomeStreet Incorporated	Long	355	16,820	(728)
USD	Homology Medicines Incorporated	Long	6,348	19,298	(2,031)
USD	Hope Bancorp Incorporated	Long	314	5,049	(132)
USD	Houghton Mifflin Harcourt Company	Long	1,125	23,636	146
USD	Houlihan Lokey Incorporated	Long	20	1,756	(92)
USD	Hub Group Incorporated	Long	85	6,563	(444)
USD	Huntington Ingalls Industries Incorporated	Long	594	118,467	(731)
USD	Hut 8 Mining Corporation	Long	2,300	12,676	(381)
USD	iA Financial Corporation Incorporated	Long	100	6,080	4
USD	ICF International Incorporated	Long	108	10,167	229
USD	Idemitsu Kosan Company Limited	Long	1,700	46,861	(1,668)
USD	IDT Corporation	Long	1,112	37,908	(1,890)
USD	IGG Incorporated	Long	26,000	12,319	(1,536)
USD	IGM Financial Incorporated	Long	1,100	38,865	(429)
USD	Imperial Brands plc	Long	969	20,412	(115)
USD	Inchcape plc	Long	574	5,023	(320)
USD	Inghams Group Limited	Long	3,695	8,446	189
USD	Ingles Markets Incorporated	Long	434	38,648	(1,406)
USD	Inmode Limited	Long	277	10,224	(828)
USD	Innoviva Incorporated	Long	1,200	23,220	984
USD	Insight Enterprises Incorporated	Long	69	7,405	(143)
USD	Insource Company Limited	Long	300	5,668	395
USD	Insteel Industries Incorporated	Long	417	15,425	(809)
USD	Interface Incorporated	Long	308	4,180	(83)
USD	Interpublic Group of Companies Incorporated	Long	111	3,935	(47)
USD	Interroll Holding AG	Long	1	3,294	(232)
USD	Invesco Limited	Long	350	8,071	620
USD	IPH Limited	Long	678	4,015	(59)
USD	Ipsen SA	Long	952	119,166	4,110
USD	Iron Mountain Incorporated	Long	2,018	111,817	10,615
USD	Ironwood Pharmaceuticals Incorporated	Long	1,329	16,719	319
USD	Israel Discount Bank Limited	Long	795	4,944	(32)
USD	iStar Incorporated	Long	42	983	(16)
USD	Isuzu Motors Limited	Long	1,200	15,502	(215)
USD	Ito En Limited	Long	1,800	88,355	(4,988)
USD	J M Smucker Company	Long	251	33,988	1,315
USD	J Sainsbury plc	Long	20,413	67,563	(2,806)
USD	Jack Henry & Associates Incorporated	Long	311	61,283	3,415
USD	Jacobs Engineering Group Incorporated	Long	96	13,230	(200)
USD	Japan Display Incorporated	Long	8,200	3,233	303

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Alternative Risk Premia Fund (continued)					
USD	JB Hunt Transport Services Incorporated	Long	531	106,619	(6,993)
USD	JFE Holdings Incorporated	Long	500	6,997	(524)
USD	JIG-SAW Incorporated	Long	400	21,155	678
USD	John B Sanfilippo & Son Incorporated	Long	207	17,272	203
USD	Juniper Networks Incorporated	Long	1,471	54,662	2,721
USD	Kainos Group plc	Long	344	5,979	(266)
USD	Kakaku.com Incorporated	Long	1,500	33,499	(1,056)
USD	Kaken Pharmaceutical Company Limited	Long	100	3,180	(94)
USD	Kamigumi Company Limited	Long	1,000	17,951	(723)
USD	Karyopharm Therapeutics Incorporated	Long	2,237	16,487	1,834
USD	Katitas Company Limited	Long	200	5,494	(149)
USD	Kearny Financial Corporation	Long	493	6,350	(168)
USD	KeePer Technical Laboratory Company Limited	Long	900	18,114	1,772
USD	Kellogg Company	Long	47	3,031	166
USD	Kforce Incorporated	Long	478	35,358	526
USD	KH Neochem Company Limited	Long	100	2,244	(39)
USD	Ki-Star Real Estate Company Limited	Long	200	8,535	374
USD	Knight-Swift Transportation Holdings Incorporated	Long	1,754	88,507	(8,279)
USD	Koei Tecmo Holdings Company Limited	Long	200	6,559	(264)
USD	Koninklijke BAM Groep NV	Long	979	2,954	282
USD	Koninklijke KPN NV	Long	7,224	25,067	655
USD	Kontoor Brands Incorporated	Long	112	4,631	(323)
USD	Koshidaka Holdings Company Limited	Long	2,800	15,803	(415)
USD	Kroger Company	Long	1,459	83,703	2,466
USD	La Francaise des Jeux SAEM	Long	2,092	82,995	(2,423)
USD	Laboratorios Farmaceuticos Rovi SA	Long	179	13,264	(282)
USD	Landstar System Incorporated	Long	125	18,854	(1,015)
USD	Latch Incorporated	Long	756	3,228	(45)
USD	LeMaitre Vascular Incorporated	Long	126	5,855	299
USD	Lennox International Incorporated	Long	74	19,082	(1,238)
USD	Leopalace21 Corporation	Long	29,800	49,099	2,541
USD	LeoVegas AB	Long	8,981	36,037	1,566
USD	Lexicon Pharmaceuticals Incorporated	Long	1,728	3,612	(138)
USD	Liberty Global plc	Long	167	4,327	8
USD	Ligand Pharmaceuticals Incorporated	Long	89	10,012	(25)
USD	LK Technology Holdings Limited	Long	12,500	18,648	1,141
USD	Lumen Technologies Incorporated	Long	518	5,838	161
USD	M&T Bank Corporation	Long	23	3,898	(255)
USD	Macnica Fuji Electronics Holdings Incorporated	Long	1,100	23,526	452
USD	Magnolia Oil & Gas Corporation	Long	838	19,819	(352)
USD	Maire Tecnimont SpA	Long	1,925	6,624	95
USD	Man Group plc	Long	703	2,145	76

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Maravai LifeSciences Holdings Incorporated	Long	234	8,253	(756)
USD	Marcus & Millichap Incorporated	Long	304	16,015	1,222
USD	Marcus Corporation	Long	704	12,461	612
USD	Marten Transport Limited	Long	520	9,235	(842)
USD	Maruha Nichiro Corporation	Long	900	17,622	(1,188)
USD	Materion Corporation	Long	36	3,087	(78)
USD	Matthews International Corporation	Long	211	6,828	(321)
USD	Mazda Motor Corporation	Long	9,500	69,831	1,776
USD	McDonald's Holdings Company Japan Limited	Long	1,600	66,537	186
USD	Medibank Pvt Limited	Long	48,246	110,846	(901)
USD	Medifast Incorporated	Long	15	2,562	(195)
USD	Mediobanca Banca di Credito Finanziario SpA	Long	1,313	13,269	89
USD	Medipal Holdings Corporation	Long	1,700	27,972	(1,880)
USD	MegaChips Corporation	Long	700	21,444	(284)
USD	Merck KGaA	Long	107	22,345	294
USD	Meridian Bioscience Incorporated	Long	185	4,803	150
USD	Meta Financial Group Incorporated	Long	74	4,064	20
USD	Midac Holdings Company Limited	Long	100	2,217	263
USD	Mid-America Apartment Communities Incorporated	Long	31	6,493	77
USD	MiMedx Group Incorporated	Long	6,912	32,556	(207)
USD	MIRAI Corporation	Long	12	5,197	111
USD	Mitsubishi Gas Chemical Company Incorporated	Long	800	13,542	(765)
USD	Mitsubishi Logistics Corporation	Long	400	9,897	114
USD	Mitsui Chemicals Incorporated	Long	700	17,598	(378)
USD	Moderna Incorporated	Long	52	8,958	(162)
USD	Modine Manufacturing Company	Long	1,556	14,020	(233)
USD	Moelis & Company	Long	240	11,268	142
USD	Molina Healthcare Incorporated	Long	133	44,367	(499)
USD	Monogatari Corporation	Long	200	9,507	266
USD	Motorola Solutions Incorporated	Long	17	4,117	172
USD	Movado Group Incorporated	Long	682	26,632	2,169
USD	MRC Global Incorporated	Long	1,230	14,649	(12)
USD	Mueller Industries Incorporated	Long	184	9,967	(1,485)
USD	MYR Group Incorporated	Long	225	21,159	(1,629)
USD	National Bank Holdings Corporation	Long	160	6,445	(358)
USD	National Beverage Corporation	Long	409	17,791	127
USD	National Fuel Gas Company	Long	184	12,641	431
USD	Natus Medical Incorporated	Long	1,139	29,933	1,196
USD	NCC AB	Long	363	5,157	(133)
USD	Nelnet Incorporated	Long	13	1,105	(1)
USD	NextGen Healthcare Incorporated	Long	411	8,594	308
USD	NIB Holdings Limited	Long	5,941	28,202	(682)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Nihon Kohden Corporation	Long	300	7,207	(410)
USD	Nippon Express Company Limited	Long	900	61,831	(3,315)
USD	Nippon Gas Company Limited	Long	800	9,762	3
USD	Nippon Light Metal Holdings Company Limited	Long	200	2,796	(186)
USD	Nippon Shinyaku Company Limited	Long	1,200	81,588	(1,683)
USD	Nippon Suisan Kaisha Limited	Long	2,300	10,304	(591)
USD	NiSource Incorporated	Long	1,464	46,555	2,108
USD	Nisshinbo Holdings Incorporated	Long	400	3,464	17
USD	Nomura Real Estate Holdings Incorporated	Long	800	19,159	(952)
USD	NOW Incorporated	Long	785	8,659	306
USD	NRG Energy Incorporated	Long	1,768	67,820	2,069
USD	Nucor Corporation	Long	311	46,230	1,835
USD	Nufarm Limited	Long	2,286	10,770	705
USD	Nuvation Bio Incorporated	Long	330	1,736	(7)
USD	Oasis Petroleum Incorporated	Long	207	30,284	(975)
USD	OFG Bancorp	Long	151	4,023	(139)
USD	Oisix ra daichi Incorporated	Long	600	14,704	743
USD	Okamura Corporation	Long	200	1,975	(15)
USD	Old Dominion Freight Line Incorporated	Long	316	94,383	(6,671)
USD	OneSpan Incorporated	Long	378	5,458	(4)
USD	Onex Corporation	Long	400	26,806	182
USD	Onward Holdings Company Limited	Long	1,700	3,547	(169)
USD	OPKO Health Incorporated	Long	1,189	4,090	(155)
USD	Optim Corporation	Long	1,100	9,140	894
USD	Organogenesis Holdings Incorporated	Long	3,627	27,638	290
USD	Orion OYJ	Long	2,719	123,488	(2,159)
USD	Orora Limited	Long	13,858	37,397	69
USD	Orthofix Medical Incorporated	Long	498	16,285	324
USD	Otsuka Corporation	Long	100	3,546	(11)
USD	Otter Tail Corporation	Long	286	17,875	(94)
USD	Oxford Industries Incorporated	Long	149	13,484	575
USD	Pacific Basin Shipping Limited	Long	13,000	6,961	232
USD	Pagegroup plc	Long	2,739	17,646	(797)
USD	Pandora AS	Long	313	29,818	45
USD	Papa John's International Incorporated	Long	142	14,950	683
USD	Par Pacific Holdings Incorporated	Long	328	4,271	272
USD	Park National Corporation	Long	15	1,971	(10)
USD	Parkland Corporation	Long	900	26,615	2,733
USD	Pasona Group Incorporated	Long	200	4,002	138
USD	Patterson Companies Incorporated	Long	905	29,295	833
USD	Paychex Incorporated	Long	220	30,023	2,158
USD	PDL BioPharma Incorporated	Long	1,963	6,733	1,884

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Pentair plc	Long	1,614	87,495	(4,261)
USD	Perdoceo Education Corporation	Long	397	4,558	(60)
USD	Perficient Incorporated	Long	84	9,248	126
USD	Persol Holdings Company Limited	Long	3,700	82,903	8,983
USD	PetMed Express Incorporated	Long	474	12,229	(863)
USD	Pharma Foods International Company Limited	Long	2,800	44,953	(3,215)
USD	Pharming Group NV	Long	7,736	6,789	533
USD	Phoenix Holdings Limited	Long	1,066	13,993	744
USD	Piper Sandler Companies	Long	7	919	7
USD	PJT Partners Incorporated	Long	31	1,957	12
USD	Plaid Incorporated	Long	300	3,609	739
USD	Plus Alpha Consulting Company Limited	Long	600	13,036	(158)
USD	Plus500 Limited	Long	234	4,318	(168)
USD	Pola Orbis Holdings Incorporated	Long	7,200	93,752	(5,396)
USD	Power Assets Holdings Limited	Long	4,500	29,327	430
USD	Precision BioSciences Incorporated	Long	2,808	8,649	84
USD	Preferred Bank	Long	30	2,223	(51)
USD	Prestige Consumer Healthcare Incorporated	Long	444	23,505	(1,048)
USD	Pro Medicus Limited	Long	235	8,513	528
USD	Progress Software Corporation	Long	54	2,543	87
USD	Prothena Corp plc	Long	450	16,456	(491)
USD	QT Group OYJ	Long	134	18,508	389
USD	Quanex Building Products Corporation	Long	339	7,116	(702)
USD	Quebecor Incorporated	Long	800	19,070	363
USD	Raiffeisen Bank International AG	Long	163	2,314	(153)
USD	Rakus Company Limited	Long	600	8,053	509
USD	Ramelius Resources Limited	Long	4,585	4,961	(213)
USD	Randstad NV	Long	900	54,139	(4,402)
USD	Ratos AB	Long	1,686	8,685	(779)
USD	Real Matters Incorporated	Long	3,300	14,043	(211)
USD	Recordati Industria Chimica e Farmaceutica SpA	Long	339	16,997	(125)
USD	Red Electrica Corporation SA	Long	907	18,622	866
USD	Redwood Trust Incorporated	Long	202	2,127	(32)
USD	Regeneron Pharmaceuticals Incorporated	Long	8	5,587	42
USD	Regions Financial Corporation	Long	127	2,827	(66)
USD	Repsol SA	Long	720	9,431	181
USD	Revolve Group Incorporated	Long	104	5,584	203
USD	RioCan Real Estate Investment Trust	Long	600	12,109	(130)
USD	Riskified Limited	Long	2,999	18,114	(930)
USD	Robert Half International Incorporated	Long	997	113,837	(3,978)
USD	Roche Holding AG	Long	73	31,927	1,042
USD	Rockwell Automation Incorporated	Long	14	3,920	100

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	ROCKWOOL International AS	Long	45	14,855	(1,482)
USD	RPC Incorporated	Long	563	6,007	242
USD	RPT Realty	Long	271	3,732	149
USD	Rush Enterprises Incorporated	Long	255	12,982	(551)
USD	Russel Metals Incorporated	Long	1,000	26,493	(479)
USD	Ruth's Hospitality Group Incorporated	Long	614	14,048	276
USD	Ryder System Incorporated	Long	118	9,361	(591)
USD	S&T Bancorp Incorporated	Long	368	10,885	(408)
USD	Safestore Holdings plc	Long	162	2,852	135
USD	Safety Insurance Group Incorporated	Long	267	24,257	865
USD	Sage Group plc	Long	7,198	65,953	114
USD	Saizeriya Company Limited	Long	200	4,392	(43)
USD	Sandy Spring Bancorp Incorporated	Long	104	4,672	8
USD	Sankyu Incorporated	Long	100	3,259	(32)
USD	Sanmina Corporation	Long	458	18,512	(1,067)
USD	Savills plc	Long	515	7,489	(528)
USD	Schneider National Incorporated	Long	1,394	35,547	(1,380)
USD	Scholastic Corporation	Long	332	13,373	996
USD	SCSK Corporation	Long	2,600	44,462	(1,238)
USD	Sealed Air Corporation	Long	178	11,919	(262)
USD	SEI Investments Company	Long	1,822	109,703	109
USD	Sembcorp Industries Limited	Long	11,000	21,559	386
USD	Senko Group Holdings Company Limited	Long	1,100	8,056	(591)
USD	Sensata Technologies Holding plc	Long	71	3,610	(131)
USD	Sensient Technologies Corporation	Long	71	5,960	252
USD	SeSa SpA	Long	6	980	12
USD	Shikoku Electric Power Company Incorporated	Long	500	3,233	(258)
USD	Shizuoka Bank Limited	Long	6,600	46,322	(3,097)
USD	Shyft Group Incorporated	Long	618	22,316	(2,806)
USD	Siegfried Holding AG	Long	17	14,013	(177)
USD	Signature Bank	Long	111	32,577	(1,930)
USD	Sims Limited	Long	926	14,926	700
USD	Sino Land Company Limited	Long	4,000	5,158	(107)
USD	SITC International Holdings Company Limited	Long	8,000	27,974	(1,776)
USD	Smith & Wesson Brands Incorporated	Long	2,026	30,653	(2,816)
USD	Snap-on Incorporated	Long	119	24,452	(870)
USD	Snow Peak Incorporated	Long	400	10,735	(733)
USD	Sodexo SA	Long	531	43,211	(527)
USD	Softcat plc	Long	813	18,199	(253)
USD	Southside Bancshares Incorporated	Long	460	18,782	(124)
USD	Spark New Zealand Limited	Long	15,797	49,992	(1,885)
USD	SpartanNash Company	Long	2,210	72,908	(3,691)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Sportsman's Warehouse Holdings Incorporated	Long	277	2,961	(111)
USD	Sprouts Farmers Market Incorporated	Long	134	4,285	(9)
USD	SRE Holdings Corporation	Long	300	8,204	1,775
USD	SSAB AB	Long	1,127	7,831	(360)
USD	Standard Motor Products Incorporated	Long	303	13,071	(636)
USD	Standex International Corporation	Long	63	6,295	(445)
USD	Steel Dynamics Incorporated	Long	1,236	103,119	(2,163)
USD	Sterling Construction Company Incorporated	Long	718	19,242	(1,436)
USD	Stewart Information Services Corporation	Long	481	29,153	(3,458)
USD	Straumann Holding AG	Long	8	12,773	283
USD	Stride Incorporated	Long	486	17,656	962
USD	Sturm Ruger & Company Incorporated	Long	375	26,107	(848)
USD	Suedzucker AG	Long	325	4,182	68
USD	SunCoke Energy Incorporated	Long	2,396	21,348	0
USD	Super Micro Computer Incorporated	Long	63	2,398	(310)
USD	Superior Plus Corporation	Long	200	1,837	(20)
USD	Swatch Group AG	Long	75	4,081	60
USD	Swatch Group AG	Long	29	8,222	102
USD	Swedish Match AB	Long	1,877	14,150	222
USD	Swire Pacific Limited	Long	3,000	18,243	263
USD	Swiss Prime Site AG	Long	140	13,807	(451)
USD	Sylvamo Corporation	Long	67	2,230	(162)
USD	Systema Corporation	Long	3,200	11,216	(299)
USD	T Rowe Price Group Incorporated	Long	52	7,862	287
USD	Tabcorp Holdings Limited	Long	9,918	39,514	3,111
USD	Takara Bio Incorporated	Long	600	10,976	(293)
USD	Tama Home Company Limited	Long	500	10,420	560
USD	Tecan Group AG	Long	7	2,767	105
USD	Technology One Limited	Long	2,127	18,041	554
USD	TEGNA Incorporated	Long	136	3,046	7
USD	Tele2 AB	Long	6,904	104,359	8,791
USD	Teradata Corporation	Long	82	4,042	21
USD	TFI International Incorporated	Long	700	74,555	(1,873)
USD	Thryv Holdings Incorporated	Long	217	6,102	(516)
USD	TIS Incorporated	Long	5,500	128,714	(1,370)
USD	Tivity Health Incorporated	Long	799	25,704	2,373
USD	TKH Group NV	Long	110	6,141	(130)
USD	Tokai Tokyo Financial Holdings Incorporated	Long	2,100	6,893	(559)
USD	Tokmanni Group Corporation	Long	354	5,864	(785)
USD	Tokyo Steel Manufacturing Company Limited	Long	1,100	10,406	(491)
USD	Tootsie Roll Industries Incorporated	Long	289	10,103	295
USD	Toppan Incorporated	Long	500	8,820	(550)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Torex Gold Resources Incorporated	Long	2,300	28,885	(974)
USD	Toromont Industries Limited	Long	200	18,959	113
USD	Toshiba Corporation	Long	400	15,197	(237)
USD	Tosoh Corporation	Long	2,300	33,993	(1,349)
USD	Tourmaline Oil Corporation	Long	300	13,822	1,150
USD	Tractor Supply Company	Long	91	21,237	162
USD	Tradeweb Markets Incorporated	Long	447	39,278	(496)
USD	Transcontinental Incorporated	Long	300	4,192	(176)
USD	Treasury Wine Estates Limited	Long	2,598	22,442	(244)
USD	Trigano SA	Long	10	1,456	(72)
USD	TrueBlue Incorporated	Long	1,217	35,159	61
USD	TrueCar Incorporated	Long	560	2,212	90
USD	Tyson Foods Incorporated	Long	785	70,360	2,394
USD	UGI Corporation	Long	2,079	75,301	2,037
USD	Ulta Beauty Incorporated	Long	9	3,584	113
USD	UMH Properties Incorporated	Long	432	10,623	194
USD	Uniper SE	Long	1,968	50,842	(2,924)
USD	uniQure NV	Long	1,765	31,894	1,377
USD	United Natural Foods Incorporated	Long	518	21,419	(409)
USD	USANA Health Sciences Incorporated	Long	111	8,819	(128)
USD	Usen-Next Holdings Company Limited	Long	500	10,362	760
USD	UWM Holdings Corporation	Long	3,050	13,816	(153)
USD	Vapotherm Incorporated	Long	115	1,598	(193)
USD	Varex Imaging Corporation	Long	634	13,498	(970)
USD	Vector Group Limited	Long	1,049	12,630	1,406
USD	Vector Incorporated	Long	2,000	20,332	1,700
USD	Verint Systems Incorporated	Long	90	4,653	106
USD	Veritiv Corporation	Long	206	27,520	1,885
USD	Viking Therapeutics Incorporated	Long	825	2,475	(206)
USD	Virtu Financial Incorporated	Long	122	4,541	257
USD	Vision Incorporated	Long	2,300	21,595	(807)
USD	Vitrolife AB	Long	358	11,770	(325)
USD	VTech Holdings Limited	Long	1,100	7,985	338
USD	Wabash National Corporation	Long	937	13,905	(1,115)
USD	Wacom Company Limited	Long	1,700	13,032	176
USD	Waters Corporation	Long	26	8,070	(720)
USD	Watts Water Technologies Incorporated	Long	20	2,792	(128)
USD	Weis Markets Incorporated	Long	267	19,069	(1,626)
USD	Werner Enterprises Incorporated	Long	255	10,455	(510)
USD	Wesdome Gold Mines Limited	Long	900	11,295	205
USD	West Holdings Corporation	Long	630	24,669	769
USD	Western Union Company	Long	4,030	75,522	2,458

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	WH Group Limited	Long	13,500	8,477	386
USD	Whiting Petroleum Corporation	Long	113	9,211	(318)
USD	Winnebago Industries Incorporated	Long	200	10,806	(1,208)
USD	World Acceptance Corporation	Long	38	7,290	331
USD	World Wrestling Entertainment Incorporated	Long	238	14,861	678
USD	XPEL Incorporated	Long	200	10,522	(1,150)
USD	Yamaha Motor Company Limited	Long	2,600	58,276	2,918
USD	YA-MAN Limited	Long	700	6,550	(70)
USD	Yoshinoya Holdings Company Limited	Long	200	3,865	42
USD	Yum! Brands Incorporated	Long	685	81,193	(7)
USD	ZOZO Incorporated	Long	1,000	26,705	(96)
USD	Zynex Incorporated	Long	3,176	19,786	1,429
USD	10X Genomics Incorporated	Short	(383)	(29,135)	(3,639)
USD	1Life Healthcare Incorporated	Short	(1,654)	(18,326)	(1,472)
USD	908 Devices Incorporated	Short	(1,340)	(25,473)	(911)
USD	ABC-Mart Incorporated	Short	(300)	(11,308)	422
USD	Accolade Incorporated	Short	(1,842)	(32,346)	(3,463)
USD	Aclaris Therapeutics Incorporated	Short	(190)	(3,276)	(211)
USD	ACV Auctions Incorporated	Short	(585)	(8,664)	(357)
USD	Adaptive Biotechnologies Corporation	Short	(520)	(7,218)	(640)
USD	Adevinta ASA	Short	(5,465)	(49,891)	8,502
USD	ADT Incorporated	Short	(600)	(4,554)	(12)
USD	Advance Residence Investment Corporation	Short	(3)	(8,467)	22
USD	Advanced Energy Industries Incorporated	Short	(45)	(3,874)	122
USD	Aeon Company Limited	Short	(5,900)	(125,803)	3,102
USD	AEON Financial Service Company Limited	Short	(200)	(1,982)	13
USD	Aeon Mall Company Limited	Short	(1,100)	(14,638)	391
USD	AEON Real Estate Investment Trust Investment Corporation	Short	(2)	(2,474)	24
USD	Affirm Holdings Incorporated	Short	(358)	(16,568)	(1,547)
USD	Agree Realty Corporation	Short	(151)	(10,020)	(355)
USD	AIA Group Limited	Short	(8,600)	(89,800)	(1,002)
USD	Air Lease Corporation	Short	(326)	(14,556)	(828)
USD	Air Liquide SA	Short	(183)	(32,015)	(1,435)
USD	Air Products and Chemicals Incorporated	Short	(149)	(37,237)	(2,341)
USD	Airbus SE	Short	(271)	(32,701)	(1,170)
USD	Alkami Technology Incorporated	Short	(396)	(5,667)	(127)
USD	Allianz SE	Short	(314)	(74,986)	(1,325)
USD	Allovir Incorporated	Short	(207)	(1,397)	174
USD	Alteryx Incorporated	Short	(152)	(10,873)	(1,104)
USD	Altice USA Incorporated	Short	(387)	(4,830)	(259)
USD	ALX Oncology Holdings Incorporated	Short	(482)	(8,146)	496
USD	Amada Company Limited	Short	(200)	(1,758)	22

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Ambarella Incorporated	Short	(25)	(2,623)	(219)
USD	American Tower Corporation	Short	(105)	(26,378)	(1,006)
USD	Americold Realty Trust	Short	(476)	(13,271)	(785)
USD	Anaplan Incorporated	Short	(45)	(2,927)	(20)
USD	AnGes Incorporated	Short	(6,600)	(19,325)	(1,938)
USD	Anheuser-Busch InBev SA	Short	(428)	(25,589)	180
USD	Anterix Incorporated	Short	(140)	(8,106)	(41)
USD	Antofagasta plc	Short	(382)	(8,300)	568
USD	AP Moller - Maersk AS	Short	(5)	(14,762)	1,690
USD	APA Group	Short	(4,528)	(35,988)	(2,280)
USD	Apple Incorporated	Short	(99)	(17,286)	(914)
USD	AptarGroup Incorporated	Short	(59)	(6,933)	68
USD	Aptiv plc	Short	(163)	(19,513)	(574)
USD	ARC Resources Limited	Short	(1,300)	(17,408)	(428)
USD	Arcosa Incorporated	Short	(85)	(4,866)	97
USD	Arcturus Therapeutics Holdings Incorporated	Short	(153)	(4,125)	(381)
USD	Arcutis Biotherapeutics Incorporated	Short	(72)	(1,387)	(199)
USD	Ares Management Corporation	Short	(112)	(9,098)	(314)
USD	Argenx SE	Short	(116)	(36,293)	(1,411)
USD	Arrowhead Pharmaceuticals Incorporated	Short	(76)	(3,495)	(45)
USD	Arvinas Incorporated	Short	(531)	(35,736)	(377)
USD	AT&T Incorporated	Short	(1,034)	(24,433)	(486)
USD	Atara Biotherapeutics Incorporated	Short	(650)	(6,039)	78
USD	Atlas Corporation	Short	(570)	(8,368)	342
USD	Autodesk Incorporated	Short	(153)	(32,796)	(301)
USD	AVEVA Group plc	Short	(312)	(9,965)	493
USD	Axon Enterprise Incorporated	Short	(93)	(12,809)	(312)
USD	Azenta Incorporated	Short	(212)	(17,571)	748
USD	Ball Corporation	Short	(46)	(4,140)	165
USD	Ballard Power Systems Incorporated	Short	(4,000)	(46,554)	(725)
USD	Bally's Corporation	Short	(534)	(16,415)	123
USD	Banca Mediolanum SpA	Short	(1,081)	(9,186)	(127)
USD	Bandwidth Incorporated	Short	(71)	(2,300)	(259)
USD	Bank of Kyoto Limited	Short	(300)	(13,046)	991
USD	Banque Cantonale Vaudoise	Short	(240)	(20,765)	(1,159)
USD	BARK Incorporated	Short	(452)	(1,672)	145
USD	Barrick Gold Corporation	Short	(1,500)	(36,788)	(355)
USD	BASE Incorporated	Short	(2,000)	(7,208)	(144)
USD	Beam Therapeutics Incorporated	Short	(524)	(30,025)	959
USD	Berkshire Hathaway Incorporated	Short	(185)	(65,288)	(601)
USD	Beyond Meat Incorporated	Short	(244)	(11,788)	24
USD	Bic Camera Incorporated	Short	(1,600)	(14,178)	(17)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Biohaven Pharmaceutical Holding Company Limited	Short	(51)	(6,047)	(74)
USD	BioLife Solutions Incorporated	Short	(118)	(2,682)	28
USD	Bioxcel Therapeutics Incorporated	Short	(621)	(12,985)	(2,546)
USD	Blackline Incorporated	Short	(189)	(13,839)	438
USD	BlackRock Incorporated	Short	(9)	(6,878)	(273)
USD	Blackstone Mortgage Trust Incorporated	Short	(461)	(14,655)	(37)
USD	Blink Charging Company	Short	(870)	(23,020)	(1,644)
USD	Blueprint Medicines Corporation	Short	(167)	(10,668)	(52)
USD	Brighthouse Financial Incorporated	Short	(353)	(18,236)	(530)
USD	Broadcom Incorporated	Short	(9)	(5,667)	(256)
USD	Brookfield Asset Management Incorporated	Short	(1,100)	(62,191)	(590)
USD	Brookfield Renewable Corporation	Short	(2,300)	(100,452)	(3,134)
USD	Bumble Incorporated	Short	(635)	(18,402)	(25)
USD	Buzzi Unicem SpA	Short	(269)	(4,978)	218
USD	C3.ai Incorporated	Short	(702)	(15,935)	(625)
USD	Caesars Entertainment Incorporated	Short	(326)	(25,219)	368
USD	Capitaland Investment Limited	Short	(12,900)	(37,798)	(1,172)
USD	Capri Holdings Limited	Short	(31)	(1,593)	97
USD	Cardlytics Incorporated	Short	(462)	(25,401)	739
USD	Cargojet Incorporated	Short	(100)	(15,205)	(2,465)
USD	Carlisle Companies Incorporated	Short	(15)	(3,689)	14
USD	Carnival Corporation	Short	(487)	(9,847)	(618)
USD	Carnival plc	Short	(572)	(10,361)	(519)
USD	Carvana Company	Short	(39)	(4,652)	664
USD	Casio Computer Company Limited	Short	(200)	(2,290)	84
USD	Castle Biosciences Incorporated	Short	(187)	(8,389)	(226)
USD	Cerevel Therapeutics Holdings Incorporated	Short	(347)	(12,148)	(1,388)
USD	Ceridian HCM Holding Incorporated	Short	(50)	(3,418)	(49)
USD	ChampionX Corporation	Short	(188)	(4,602)	60
USD	ChargePoint Holdings Incorporated	Short	(889)	(17,673)	(1,556)
USD	Chart Industries Incorporated	Short	(36)	(6,184)	(71)
USD	Charter Communications Incorporated	Short	(35)	(19,093)	709
USD	Chegg Incorporated	Short	(458)	(16,616)	(1,218)
USD	Chr Hansen Holding AS	Short	(322)	(23,643)	23
USD	Ciena Corporation	Short	(161)	(9,761)	(219)
USD	Clarivate plc	Short	(3,771)	(63,202)	(3,771)
USD	CME Group Incorporated	Short	(77)	(18,315)	993
USD	CNX Resources Corporation	Short	(940)	(19,477)	(1,457)
USD	Colfax Corporation	Short	(190)	(7,560)	(19)
USD	Comcast Corporation	Short	(649)	(30,386)	(97)
USD	Comforia Residential Real Estate Investment Trust Incorporated	Short	(1)	(2,694)	(10)
USD	Commerce Bancshares Incorporated	Short	(144)	(10,309)	79

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Commonwealth Bank of Australia	Short	(503)	(39,612)	(269)
USD	Compugen Limited	Short	(973)	(3,133)	(58)
USD	COMSYS Holdings Corporation	Short	(400)	(8,710)	531
USD	Corporate Travel Management Limited	Short	(262)	(4,613)	(154)
USD	CoStar Group Incorporated	Short	(1,401)	(93,321)	(2,914)
USD	Credit Suisse Group AG	Short	(4,205)	(33,102)	1,195
USD	Cullen/Frost Bankers Incorporated	Short	(28)	(3,875)	69
USD	Daiichi Sankyo Company Limited	Short	(900)	(19,653)	(1,564)
USD	Daikin Industries Limited	Short	(400)	(72,642)	3,682
USD	Danimer Scientific Incorporated	Short	(1,848)	(10,829)	(259)
USD	De Grey Mining Limited	Short	(36,694)	(31,919)	801
USD	Deliveroo plc	Short	(7,172)	(10,574)	1,135
USD	Delivery Hero SE	Short	(618)	(26,935)	1,460
USD	Demae-Can Company Limited	Short	(2,700)	(17,217)	240
USD	Denka Company Limited	Short	(100)	(2,771)	121
USD	Deutsche Boerse AG	Short	(210)	(37,802)	(509)
USD	Dfds AS	Short	(129)	(5,501)	571
USD	Digital Turbine Incorporated	Short	(41)	(1,796)	(78)
USD	DigitalOcean Holdings Incorporated	Short	(333)	(19,264)	363
USD	Driven Brands Holdings Incorporated	Short	(446)	(11,721)	540
USD	DS Smith plc	Short	(387)	(1,628)	69
USD	DT Midstream Incorporated	Short	(165)	(8,953)	(134)
USD	Dufry AG	Short	(370)	(15,569)	(643)
USD	Dun & Bradstreet Holdings Incorporated	Short	(1,295)	(22,688)	(842)
USD	E2open Parent Holdings Incorporated	Short	(1,159)	(10,211)	209
USD	East West Bancorp Incorporated	Short	(32)	(2,529)	77
USD	Ecolab Incorporated	Short	(44)	(7,769)	(257)
USD	Elastic NV	Short	(46)	(4,092)	(126)
USD	EML Payments Limited	Short	(2,196)	(4,853)	(611)
USD	Enbridge Incorporated	Short	(200)	(9,207)	(163)
USD	Endeavour Mining plc	Short	(100)	(2,481)	59
USD	Enel SpA	Short	(4,146)	(27,682)	(1,007)
USD	Energy Fuels Incorporated	Short	(3,000)	(27,621)	2,654
USD	Enphase Energy Incorporated	Short	(474)	(95,644)	(7,740)
USD	EQT Corporation	Short	(613)	(21,093)	(3,672)
USD	Equinix Incorporated	Short	(58)	(43,014)	(1,384)
USD	Equity Commonwealth	Short	(264)	(7,447)	(108)
USD	Eventbrite Incorporated	Short	(155)	(2,289)	(119)
USD	Exact Sciences Corporation	Short	(869)	(60,760)	(5,231)
USD	Experian plc	Short	(1,248)	(48,080)	1,516
USD	Fancl Corporation	Short	(700)	(15,592)	1,161
USD	FANUC Corporation	Short	(300)	(52,653)	551

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Fast Retailing Company Limited	Short	(200)	(102,531)	(1,725)
USD	Fastly Incorporated	Short	(569)	(9,889)	(450)
USD	Fate Therapeutics Incorporated	Short	(555)	(21,517)	(588)
USD	Fidelity National Information Services Incorporated	Short	(353)	(35,448)	(1,924)
USD	First Advantage Corporation	Short	(688)	(13,891)	(2,264)
USD	First Horizon Corporation	Short	(968)	(22,738)	(465)
USD	First Quantum Minerals Limited	Short	(1,000)	(34,620)	(1,121)
USD	Fisker Incorporated	Short	(2,600)	(33,540)	(1,898)
USD	Five Below Incorporated	Short	(127)	(20,113)	631
USD	Five9 Incorporated	Short	(80)	(8,832)	(547)
USD	Fiverr International Limited	Short	(163)	(12,399)	(632)
USD	Floor & Decor Holdings Incorporated	Short	(258)	(20,898)	4,755
USD	Flutter Entertainment plc	Short	(69)	(7,952)	479
USD	Freshpet Incorporated	Short	(183)	(18,783)	(899)
USD	FuelCell Energy Incorporated	Short	(4,692)	(27,026)	3,660
USD	Fukuoka Financial Group Incorporated	Short	(900)	(17,366)	981
USD	Gap Incorporated	Short	(522)	(7,350)	324
USD	Gatos Silver Incorporated	Short	(902)	(3,897)	568
USD	GATX Corporation	Short	(136)	(16,773)	103
USD	Gevo Incorporated	Short	(8,453)	(39,560)	(761)
USD	Global Payments Incorporated	Short	(240)	(32,842)	(586)
USD	GMO internet Incorporated	Short	(500)	(11,353)	486
USD	Graco Incorporated	Short	(359)	(25,029)	589
USD	Greatland Gold plc	Short	(189,218)	(33,305)	5,167
USD	Green Dot Corporation	Short	(372)	(10,223)	(33)
USD	Guardant Health Incorporated	Short	(380)	(25,171)	(3,249)
USD	H & M Hennes & Mauritz AB	Short	(1,625)	(21,820)	2,161
USD	Hannon Armstrong Sustainable Infrastructure Capital Incorporated	Short	(519)	(24,616)	(1,246)
USD	Harbour Energy plc	Short	(4,057)	(25,650)	(2,275)
USD	Harmonic Drive Systems Incorporated	Short	(400)	(13,737)	75
USD	HealthEquity Incorporated	Short	(260)	(17,534)	(2,504)
USD	Hexagon AB	Short	(4,571)	(64,043)	877
USD	Holmen AB	Short	(483)	(26,960)	152
USD	HomeServe plc	Short	(186)	(2,060)	(398)
USD	Hong Kong Exchanges & Clearing Limited	Short	(100)	(4,687)	95
USD	House Foods Group Incorporated	Short	(200)	(4,740)	255
USD	Hyliion Holdings Corporation	Short	(2,866)	(12,696)	(287)
USD	IAA Incorporated	Short	(196)	(7,497)	6
USD	Idorsia Limited	Short	(684)	(13,664)	(1,261)
USD	Illumina Incorporated	Short	(160)	(55,904)	(384)
USD	Immunovant Incorporated	Short	(684)	(3,769)	287

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Industrial & Infrastructure Fund Investment Corporation	Short	(5)	(7,575)	(71)
USD	Infineon Technologies AG	Short	(2,327)	(78,723)	(1,087)
USD	Informa plc	Short	(1,563)	(12,246)	(71)
USD	INFRONEER Holdings Incorporated	Short	(700)	(5,974)	692
USD	Innergex Renewable Energy Incorporated	Short	(300)	(4,771)	(88)
USD	IntegraFin Holdings plc	Short	(2,147)	(11,874)	122
USD	Intel Corporation	Short	(825)	(40,887)	(1,790)
USD	Intellia Therapeutics Incorporated	Short	(266)	(19,330)	(721)
USD	Intermediate Capital Group plc	Short	(552)	(12,816)	(412)
USD	International Flavors & Fragrances Incorporated	Short	(91)	(11,951)	(433)
USD	Intesa Sanpaolo SpA	Short	(3,119)	(7,139)	(18)
USD	Intra-Cellular Therapies Incorporated	Short	(204)	(12,483)	(524)
USD	Intu Properties plc	Short	(23,950)	(559)	3
USD	Intuitive Surgical Incorporated	Short	(18)	(5,430)	(331)
USD	Invincible Investment Corporation	Short	(29)	(10,009)	(20)
USD	Invitae Corporation	Short	(2,505)	(19,965)	(25)
USD	iovance Biotherapeutics Incorporated	Short	(1,407)	(23,427)	(2,322)
USD	Iridium Communications Incorporated	Short	(324)	(13,064)	58
USD	ITM Power plc	Short	(7,992)	(36,803)	(189)
USD	Ivanhoe Mines Limited	Short	(7,100)	(66,221)	(1,053)
USD	J Front Retailing Company Limited	Short	(2,500)	(20,281)	578
USD	Japan Airport Terminal Company Limited	Short	(200)	(9,110)	(400)
USD	Japan Exchange Group Incorporated	Short	(1,100)	(20,425)	519
USD	Japan Hotel Real Estate Investment Trust Investment Corporation	Short	(5)	(2,549)	(2)
USD	Japan Post Holdings Company Limited	Short	(12,400)	(91,069)	9,302
USD	JINS Holdings Incorporated	Short	(100)	(4,714)	72
USD	JTOWER Incorporated	Short	(200)	(11,649)	(5,067)
USD	Just Eat Takeaway.com NV	Short	(701)	(23,510)	617
USD	Kagome Company Limited	Short	(700)	(17,886)	148
USD	Kahoot! ASA	Short	(3,520)	(10,941)	431
USD	Karuna Therapeutics Incorporated	Short	(64)	(8,115)	(686)
USD	Kawasaki Heavy Industries Limited	Short	(200)	(3,624)	(30)
USD	Keihan Holdings Company Limited	Short	(400)	(9,806)	127
USD	Keikyu Corporation	Short	(1,700)	(17,391)	71
USD	Kering SA	Short	(38)	(23,990)	1,017
USD	Keros Therapeutics Incorporated	Short	(314)	(17,075)	(1,108)
USD	Keyence Corporation	Short	(200)	(92,741)	(1,508)
USD	Kinden Corporation	Short	(400)	(5,155)	310
USD	Kirby Corporation	Short	(152)	(10,973)	(55)
USD	Kodiak Sciences Incorporated	Short	(355)	(2,741)	192
USD	Koninklijke Vopak NV	Short	(605)	(19,574)	(693)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Korian SA	Short	(273)	(6,320)	(348)
USD	Kronos Bio Incorporated	Short	(261)	(1,887)	162
USD	Krystal Biotech Incorporated	Short	(72)	(4,791)	32
USD	Kura Oncology Incorporated	Short	(1,609)	(25,873)	(290)
USD	Kuraray Company Limited	Short	(2,400)	(20,659)	104
USD	Kusuri no Aoki Holdings Company Limited	Short	(600)	(33,389)	2,163
USD	Lamb Weston Holdings Incorporated	Short	(106)	(6,350)	(575)
USD	Legal & General Group plc	Short	(3,379)	(11,980)	177
USD	Lemonade Incorporated	Short	(953)	(25,131)	(334)
USD	Lightspeed Commerce Incorporated	Short	(1,800)	(54,901)	(2,106)
USD	Lindblad Expeditions Holdings Incorporated	Short	(201)	(3,031)	(269)
USD	Linde plc	Short	(208)	(66,441)	(1,816)
USD	Liontown Resources Limited	Short	(6,180)	(8,608)	(605)
USD	Lithium Americas Corporation	Short	(1,100)	(42,385)	(9,108)
USD	Littelfuse Incorporated	Short	(16)	(3,991)	138
USD	LivePerson Incorporated	Short	(247)	(6,032)	12
USD	London Stock Exchange Group plc	Short	(1,217)	(126,909)	219
USD	Lonza Group AG	Short	(42)	(30,433)	(186)
USD	Lumentum Holdings Incorporated	Short	(178)	(17,373)	(842)
USD	Luminar Technologies Incorporated	Short	(3,280)	(51,266)	(5,018)
USD	LVMH Moët Hennessy Louis Vuitton SE	Short	(79)	(56,390)	(1,128)
USD	Macquarie Group Limited	Short	(178)	(26,920)	(1,233)
USD	MAG Silver Corporation	Short	(1,700)	(27,523)	1,133
USD	Magnite Incorporated	Short	(2,476)	(32,708)	(74)
USD	Mandiant Incorporated	Short	(846)	(18,874)	(8)
USD	Mapletree Industrial Trust	Short	(2,105)	(4,167)	(22)
USD	Marathon Digital Holdings Incorporated	Short	(791)	(22,108)	(253)
USD	Marui Group Company Limited	Short	(600)	(10,978)	346
USD	Marvell Technology Incorporated	Short	(803)	(57,583)	(803)
USD	Mastercard Incorporated	Short	(113)	(40,384)	(1,333)
USD	Matsui Securities Company Limited	Short	(1,800)	(11,851)	894
USD	MatsukiyoCocokara & Company	Short	(200)	(7,074)	81
USD	MaxLinear Incorporated	Short	(76)	(4,435)	138
USD	Mersana Therapeutics Incorporated	Short	(1,256)	(5,011)	13
USD	Metso Outotec OYJ	Short	(1,335)	(11,254)	689
USD	Microchip Technology Incorporated	Short	(150)	(11,271)	215
USD	Micron Technology Incorporated	Short	(403)	(31,390)	185
USD	MicroVision Incorporated	Short	(8,918)	(41,647)	(1,694)
USD	Mirati Therapeutics Incorporated	Short	(219)	(18,006)	188
USD	Mitsui Fudosan Logistics Park Incorporated	Short	(1)	(4,723)	(78)
USD	Mitsui OSK Lines Limited	Short	(300)	(8,334)	1,174
USD	Morgan Stanley	Short	(123)	(10,750)	641

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	MSA Safety Incorporated	Short	(79)	(10,483)	381
USD	Murata Manufacturing Company Limited	Short	(600)	(39,524)	626
USD	Nagoya Railroad Company Limited	Short	(500)	(8,848)	82
USD	Nankai Electric Railway Company Limited	Short	(1,100)	(21,224)	615
USD	Nano Dimension Limited	Short	(3,059)	(10,890)	581
USD	NanoString Technologies Incorporated	Short	(57)	(1,981)	(111)
USD	Nano-X Imaging Limited	Short	(3,142)	(34,059)	(2,922)
USD	National Instruments Corporation	Short	(98)	(3,978)	(36)
USD	National Vision Holdings Incorporated	Short	(54)	(2,353)	(33)
USD	NEL ASA	Short	(8,481)	(14,243)	2,102
USD	Neoen SA	Short	(135)	(5,735)	(154)
USD	Neste OYJ	Short	(777)	(35,426)	(3,537)
USD	Nestle SA	Short	(396)	(51,487)	(238)
USD	NexGen Energy Limited	Short	(6,900)	(39,077)	1,026
USD	NEXTDC Limited	Short	(2,924)	(25,191)	(1,584)
USD	NextEra Energy Incorporated	Short	(274)	(23,211)	(797)
USD	NGK Spark Plug Company Limited	Short	(200)	(3,220)	86
USD	Nibe Industrier AB	Short	(2,840)	(31,730)	(900)
USD	Nice Limited	Short	(49)	(10,718)	226
USD	Nidec Corporation	Short	(200)	(15,797)	136
USD	Nifco Incorporated	Short	(100)	(2,275)	150
USD	Nippon Paint Holdings Company Limited	Short	(5,700)	(49,940)	1,267
USD	Nordnet AB publ	Short	(902)	(16,147)	(996)
USD	Norwegian Cruise Line Holdings Limited	Short	(1,311)	(28,685)	(2,950)
USD	NOV Incorporated	Short	(336)	(6,589)	54
USD	Novonix Limited	Short	(1,096)	(5,017)	(394)
USD	NVIDIA Corporation	Short	(57)	(15,553)	(315)
USD	Ocado Group plc	Short	(2,655)	(40,541)	(2,087)
USD	Ocugen Incorporated	Short	(1,825)	(6,023)	767
USD	Ocular Therapeutix Incorporated	Short	(693)	(3,430)	104
USD	Olo Incorporated	Short	(111)	(1,471)	(22)
USD	ONE Gas Incorporated	Short	(27)	(2,382)	(102)
USD	Opendoor Technologies Incorporated	Short	(1,182)	(10,224)	(579)
USD	Orient Corporation	Short	(1,800)	(1,820)	80
USD	Oriental Land Company Limited	Short	(300)	(57,422)	407
USD	Osisko Gold Royalties Limited	Short	(200)	(2,638)	8
USD	Outset Medical Incorporated	Short	(252)	(11,441)	(696)
USD	Pacific Biosciences of California Incorporated	Short	(1,860)	(16,926)	1,562
USD	PagerDuty Incorporated	Short	(145)	(4,958)	125
USD	Palantir Technologies Incorporated	Short	(320)	(4,394)	(365)
USD	Paylocity Holding Corporation	Short	(87)	(17,902)	281
USD	PayPal Holdings Incorporated	Short	(303)	(35,042)	(303)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Pegasystems Incorporated	Short	(28)	(2,258)	(46)
USD	Pembina Pipeline Corporation	Short	(1,300)	(48,843)	(701)
USD	Penn National Gaming Incorporated	Short	(568)	(24,095)	506
USD	PennyMac Mortgage Investment Trust	Short	(184)	(3,108)	(120)
USD	Petco Health & Wellness Company Incorporated	Short	(493)	(9,648)	(89)
USD	Phoenix Group Holdings plc	Short	(333)	(2,668)	105
USD	Piedmont Lithium Incorporated	Short	(328)	(23,941)	715
USD	Planet Fitness Incorporated	Short	(23)	(1,943)	6
USD	Plug Power Incorporated	Short	(3,640)	(104,140)	(10,192)
USD	PMV Pharmaceuticals Incorporated	Short	(321)	(6,683)	(905)
USD	PointsBet Holdings Limited	Short	(3,302)	(9,208)	297
USD	Porch Group Incorporated	Short	(270)	(1,875)	201
USD	Poshmark Incorporated	Short	(975)	(12,344)	(117)
USD	Premier Investments Limited	Short	(259)	(5,297)	98
USD	Prosperity Bancshares Incorporated	Short	(115)	(7,979)	219
USD	Prosus NV	Short	(1,073)	(57,865)	2,649
USD	Provention Bio Incorporated	Short	(3,648)	(26,703)	219
USD	Pulmonx Corporation	Short	(1,251)	(31,037)	(1,364)
USD	PureCycle Technologies Incorporated	Short	(5,396)	(43,168)	3,939
USD	PVH Corporation	Short	(41)	(3,141)	190
USD	Q2 Holdings Incorporated	Short	(199)	(12,268)	388
USD	Rapid7 Incorporated	Short	(24)	(2,670)	(120)
USD	Reckitt Benckiser Group plc	Short	(167)	(12,740)	42
USD	Recursion Pharmaceuticals Incorporated	Short	(1,079)	(7,726)	(583)
USD	Redfin Corporation	Short	(433)	(7,811)	463
USD	Reinsurance Group of America Incorporated	Short	(43)	(4,707)	(243)
USD	Repare Therapeutics Incorporated	Short	(472)	(6,721)	(269)
USD	Repay Holdings Corporation	Short	(1,075)	(15,878)	65
USD	Replimune Group Incorporated	Short	(554)	(9,407)	(665)
USD	Rexford Industrial Realty Incorporated	Short	(153)	(11,412)	(332)
USD	RH	Short	(47)	(15,326)	2,056
USD	RingCentral Incorporated	Short	(105)	(12,307)	460
USD	Riot Blockchain Incorporated	Short	(460)	(9,738)	(713)
USD	Rivian Automotive Incorporated	Short	(673)	(33,812)	(4,496)
USD	Rocket Pharmaceuticals Incorporated	Short	(1,274)	(20,206)	(943)
USD	Rohto Pharmaceutical Company Limited	Short	(100)	(3,019)	106
USD	Royal Caribbean Cruises Limited	Short	(176)	(14,745)	(1,431)
USD	RWS Holdings plc	Short	(477)	(2,318)	620
USD	S4 Capital plc	Short	(568)	(2,140)	1,235
USD	Sabra Health Care Real Estate Investment Trust Incorporated	Short	(248)	(3,693)	(201)
USD	Safran SA	Short	(385)	(45,328)	(1,282)
USD	salesforce.com Incorporated	Short	(86)	(18,260)	120

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	Sana Biotechnology Incorporated	Short	(967)	(7,987)	(1,354)
USD	Schrodinger Incorporated	Short	(293)	(9,997)	(182)
USD	Scientific Games Corporation	Short	(232)	(13,630)	397
USD	Secom Company Limited	Short	(900)	(65,108)	1,025
USD	Seer Incorporated	Short	(883)	(13,457)	(945)
USD	Sega Sammy Holdings Incorporated	Short	(200)	(3,449)	166
USD	Sekisui House Real Estate Investment Trust Incorporated	Short	(9)	(5,954)	(98)
USD	Senseonics Holdings Incorporated	Short	(917)	(1,806)	(156)
USD	ServiceNow Incorporated	Short	(79)	(43,994)	1,020
USD	Seven Group Holdings Limited	Short	(1,724)	(27,220)	221
USD	Shift4 Payments Incorporated	Short	(264)	(16,350)	(1,011)
USD	Shin-Etsu Chemical Company Limited	Short	(400)	(60,773)	408
USD	SHO-BOND Holdings Company Limited	Short	(200)	(8,702)	191
USD	Showa Denko KK	Short	(500)	(9,872)	(49)
USD	Signify Health Incorporated	Short	(819)	(14,865)	(491)
USD	SiTime Corporation	Short	(26)	(6,443)	(189)
USD	Skillz Incorporated	Short	(3,349)	(10,047)	469
USD	Smartsheet Incorporated	Short	(64)	(3,506)	(109)
USD	SMC Corporation	Short	(100)	(55,899)	105
USD	Snap Incorporated	Short	(1,411)	(50,782)	(1,157)
USD	SoFi Technologies Incorporated	Short	(2,222)	(20,998)	267
USD	SOITEC	Short	(71)	(13,319)	(345)
USD	Sony Group Corporation	Short	(1,000)	(102,876)	1,587
USD	Sotetsu Holdings Incorporated	Short	(700)	(13,077)	449
USD	Spirit AeroSystems Holdings Incorporated	Short	(50)	(2,445)	(179)
USD	Splunk Incorporated	Short	(529)	(78,615)	(7,739)
USD	Starwood Property Trust Incorporated	Short	(712)	(17,209)	(392)
USD	Stericycle Incorporated	Short	(58)	(3,417)	(161)
USD	Stoke Therapeutics Incorporated	Short	(417)	(8,778)	1,255
USD	STORE Capital Corporation	Short	(267)	(7,804)	(13)
USD	Sumitomo Forestry Company Limited	Short	(200)	(3,524)	116
USD	Sundrug Company Limited	Short	(700)	(17,049)	723
USD	Sunnova Energy International Incorporated	Short	(819)	(18,886)	1,368
USD	Sunrun Incorporated	Short	(2,277)	(69,152)	250
USD	Surgery Partners Incorporated	Short	(53)	(2,918)	(162)
USD	Takeda Pharmaceutical Company Limited	Short	(200)	(5,698)	278
USD	Tapestry Incorporated	Short	(127)	(4,718)	93
USD	TC Energy Corporation	Short	(500)	(28,201)	(192)
USD	Teijin Limited	Short	(700)	(7,789)	309
USD	Teladoc Health Incorporated	Short	(303)	(21,855)	(1,648)
USD	TG Therapeutics Incorporated	Short	(2,070)	(19,686)	393
USD	THK Company Limited	Short	(200)	(4,401)	(23)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	T-Mobile US Incorporated	Short	(261)	(33,499)	(621)
USD	Toronto-Dominion Bank	Short	(100)	(7,934)	228
USD	Toyoda Gosei Company Limited	Short	(700)	(11,543)	40
USD	Toyota Motor Corporation	Short	(1,200)	(21,646)	(1,152)
USD	TransDigm Group Incorporated	Short	(13)	(8,470)	49
USD	Transurban Group	Short	(417)	(4,213)	(125)
USD	Trex Company Incorporated	Short	(51)	(3,332)	546
USD	Triton International Limited	Short	(44)	(3,088)	(44)
USD	Turning Point Therapeutics Incorporated	Short	(434)	(11,653)	482
USD	TuSimple Holdings Incorporated	Short	(1,446)	(17,641)	1,056
USD	Twilio Incorporated	Short	(182)	(29,995)	(1,341)
USD	Twist Bioscience Corporation	Short	(121)	(5,975)	(273)
USD	Twitter Incorporated	Short	(845)	(32,693)	(1,056)
USD	Uber Technologies Incorporated	Short	(1,571)	(56,053)	(5,813)
USD	Ultragenyx Pharmaceutical Incorporated	Short	(133)	(9,658)	(511)
USD	UnitedHealth Group Incorporated	Short	(24)	(12,239)	(55)
USD	Unity Software Incorporated	Short	(225)	(22,322)	(1,141)
USD	Universal Display Corporation	Short	(128)	(21,370)	(298)
USD	UPM-Kymmene OYJ	Short	(81)	(2,645)	64
USD	Upwork Incorporated	Short	(88)	(2,045)	(106)
USD	Uranium Energy Corporation	Short	(8,685)	(39,864)	3,908
USD	Velodyne Lidar Incorporated	Short	(961)	(2,460)	(135)
USD	Verizon Communications Incorporated	Short	(372)	(18,950)	60
USD	Verve Therapeutics Incorporated	Short	(126)	(2,875)	(112)
USD	Viavi Solutions Incorporated	Short	(713)	(11,465)	285
USD	Vimeo Incorporated	Short	(127)	(1,509)	86
USD	Vinci SA	Short	(589)	(60,180)	(121)
USD	Virgin Galactic Holdings Incorporated	Short	(4,159)	(41,091)	(2,203)
USD	Visa Incorporated	Short	(260)	(57,660)	(1,229)
USD	Vonovia SE	Short	(828)	(38,593)	1,361
USD	Vontobel Holding AG	Short	(98)	(8,241)	(256)
USD	Voya Financial Incorporated	Short	(33)	(2,190)	(29)
USD	Vroom Incorporated	Short	(739)	(1,966)	59
USD	Vulcan Energy Resources Limited	Short	(444)	(3,334)	83
USD	Vuzix Corporation	Short	(1,703)	(11,240)	85
USD	Walmart Incorporated	Short	(33)	(4,914)	(154)
USD	Walt Disney Company	Short	(296)	(40,599)	432
USD	Webjet Limited	Short	(840)	(3,487)	(24)
USD	Webuild SpA	Short	(91)	0	0
USD	Weir Group plc	Short	(84)	(1,793)	311
USD	Western Alliance Bancorp	Short	(20)	(1,656)	69
USD	WEX Incorporated	Short	(202)	(36,047)	(197)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Alternative Risk Premia Fund (continued)					
USD	WH Smith plc	Short	(95)	(1,774)	83
USD	WillScot Mobile Mini Holdings Corporation	Short	(556)	(21,756)	(444)
USD	Wolfspeed Incorporated	Short	(436)	(49,643)	(4,315)
USD	Woodward Incorporated	Short	(138)	(17,238)	(54)
USD	Woolworths Group Limited	Short	(1,285)	(35,678)	(1,597)
USD	Worldline SA	Short	(416)	(18,054)	1,224
USD	Xero Limited	Short	(280)	(21,221)	(191)
USD	Z Holdings Corporation	Short	(14,200)	(61,388)	1,794
USD	Zenkoku Hosho Company Limited	Short	(100)	(3,843)	68
USD	Zentalis Pharmaceuticals Incorporated	Short	(30)	(1,384)	84
USD	Zillow Group Incorporated	Short	(1,016)	(50,079)	4,105
USD	Zip Company Limited	Short	(6,623)	(7,171)	646
USD	Zomedica Corporation	Short	(68,164)	(22,971)	(476)
USD	Zscaler Incorporated	Short	(25)	(6,032)	(510)
					(178,088)
Global Long/Short Equity Fund					
USD	AGC Incorporated	Long	28,200	1,126,742	(21,949)
USD	Dentsu Group Incorporated	Long	8,000	326,931	70
USD	Hino Motors Limited	Long	50,400	294,630	(12,692)
USD	Inpex Corporation	Long	122,500	1,440,274	(39,483)
USD	Lawson Incorporated	Long	5,300	202,884	(10,159)
USD	Marubeni Corporation	Long	203,400	2,361,923	(85,834)
USD	Nippon Express Holdings Incorporated	Long	12,200	838,150	(34,791)
USD	Pharma Foods International Company Limited	Long	7,500	120,409	(15,239)
USD	Sumitomo Corporation	Long	22,800	394,865	(16,092)
USD	Tokyo Gas Company Limited	Long	39,400	721,304	(25,157)
USD	Toyota Tsusho Corporation	Long	39,400	1,617,052	(17,155)
USD	Trend Micro Incorporated	Long	700	40,879	(475)
USD	Yamaha Motor Company Limited	Long	14,500	324,999	11,589
USD	10X Genomics Incorporated	Short	(12,558)	(955,287)	(97,199)
USD	908 Devices Incorporated	Short	(21,904)	(416,395)	16,428
USD	Affirm Holdings Incorporated	Short	(13,815)	(639,358)	(29,979)
USD	Alnylam Pharmaceuticals Incorporated	Short	(7,056)	(1,152,174)	(6,633)
USD	Amadeus IT Group SA	Short	(26,451)	(1,719,794)	(80,699)
USD	Amyris Incorporated	Short	(138,833)	(605,312)	(13,883)
USD	Aptiv plc	Short	(6,693)	(801,219)	(11,847)
USD	Argenx SE	Short	(4,246)	(1,328,451)	(4,479)
USD	Ballard Power Systems Incorporated	Short	(122,600)	(1,426,893)	58,242
USD	Bechtel AG	Short	(10,000)	(563,002)	3,197
USD	BigCommerce Holdings Incorporated	Short	(26,079)	(571,391)	7,824
USD	Blink Charging Company	Short	(30,194)	(798,933)	(1,510)
USD	Caesars Entertainment Incorporated	Short	(270)	(20,887)	(97)

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Global Long/Short Equity Fund (continued)					
USD	Cardlytics Incorporated	Short	(5,636)	(309,867)	25,306
USD	Carvana Company	Short	(9,803)	(1,169,400)	214,686
USD	Cellnex Telecom SA	Short	(18,150)	(873,458)	(28,731)
USD	Clean Energy Fuels Corporation	Short	(72,220)	(573,427)	(16,611)
USD	De Grey Mining Limited	Short	(502,033)	(436,700)	22,206
USD	Delivery Hero SE	Short	(17,999)	(784,465)	(15,683)
USD	Embracer Group AB	Short	(118,567)	(989,697)	(13,110)
USD	Energy Fuels Incorporated	Short	(66,000)	(607,655)	45,289
USD	Enphase Energy Incorporated	Short	(1,544)	(311,548)	(17,895)
USD	Exact Sciences Corporation	Short	(22,324)	(1,560,894)	(87,064)
USD	FuelCell Energy Incorporated	Short	(91,097)	(524,719)	73,789
USD	Gevo Incorporated	Short	(9,679)	(45,298)	(1,452)
USD	Grab Holdings Limited	Short	(301,118)	(1,053,913)	63,235
USD	Greatland Gold plc	Short	(1,959,398)	(344,885)	17,349
USD	Informa plc	Short	(163,889)	(1,284,073)	(9,819)
USD	ITM Power plc	Short	(69,676)	(320,857)	4,848
USD	Ivanhoe Mines Limited	Short	(91,200)	(850,612)	1,553
USD	Just Eat Takeaway.com NV	Short	(7,763)	(260,355)	2,250
USD	Las Vegas Sands Corporation	Short	(20,603)	(800,839)	(14,422)
USD	Lemonade Incorporated	Short	(28,921)	(762,647)	34,416
USD	Lightspeed Commerce Incorporated	Short	(64,100)	(1,955,072)	2,977
USD	Lucid Group Incorporated	Short	(47,554)	(1,207,872)	23,777
USD	Luminar Technologies Incorporated	Short	(21,852)	(341,547)	(20,322)
USD	Lyft Incorporated	Short	(16,476)	(632,678)	494
USD	McPhy Energy SA	Short	(18,775)	(392,647)	4,392
USD	NexGen Energy Limited	Short	(61,600)	(348,861)	7,080
USD	Novocure Limited	Short	(11,414)	(945,650)	(14,496)
USD	Ocado Group plc	Short	(59,656)	(910,925)	(25,486)
USD	Okta Incorporated	Short	(4,810)	(726,118)	(11,592)
USD	Oriental Land Company Limited	Short	(6,600)	(1,263,275)	37,857
USD	PAR Technology Corporation	Short	(8,618)	(347,650)	(689)
USD	Phathom Pharmaceuticals Incorporated	Short	(53,066)	(722,228)	16,981
USD	Plug Power Incorporated	Short	(50,229)	(1,437,052)	(48,722)
USD	PowerCell Sweden AB	Short	(20,168)	(395,702)	(22,038)
USD	Redfin Corporation	Short	(32,244)	(581,682)	49,978
USD	Rivian Automotive Incorporated	Short	(24,593)	(1,235,552)	(107,471)
USD	Roku Incorporated	Short	(6,460)	(809,244)	452
USD	Royal Caribbean Cruises Limited	Short	(4,099)	(343,414)	(34,104)
USD	Safran SA	Short	(8,074)	(950,597)	(23,862)
USD	Seagen Incorporated	Short	(9,025)	(1,300,051)	(48,013)
USD	SoFi Technologies Incorporated	Short	(73,309)	(692,770)	(5,865)
USD	SolarEdge Technologies Incorporated	Short	(3,169)	(1,021,591)	15,528

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Currency	Security	Long/Short	Shares	USD market value	USD value of unrealised appreciation/ (depreciation)
Global Long/Short Equity Fund (continued)					
USD	SunPower Corporation	Short	(4,270)	(91,720)	(2,263)
USD	Sunrun Incorporated	Short	(17,942)	(544,899)	21,889
USD	TG Therapeutics Incorporated	Short	(66,672)	(634,051)	30,002
USD	TuSimple Holdings Incorporated	Short	(43,457)	(530,175)	13,037
USD	Twilio Incorporated	Short	(5,675)	(935,297)	(20,487)
USD	Uber Technologies Incorporated	Short	(37,670)	(1,344,066)	(98,695)
USD	Unity Software Incorporated	Short	(5,385)	(534,246)	(5,277)
USD	Upstart Holdings Incorporated	Short	(5,267)	(574,577)	50,458
USD	Uranium Energy Corporation	Short	(153,810)	(705,988)	72,291
USD	Vuzix Corporation	Short	(33,872)	(223,555)	2,370
USD	Washington H Soul Pattinson & Company Limited	Short	(31,155)	(664,514)	(44,725)
USD	Wayfair Incorporated	Short	(10,685)	(1,183,684)	109,948
USD	Wynn Resorts Limited	Short	(6,295)	(501,963)	(6,924)
					(209,382)

As at 31 March 2022, Alternative Risk Premia Fund and Global Long/Short Equity Fund had segregated securities in the amount of USD 14,334,162 and USD 89,386,551, respectively, as collateral for open contracts for difference. These securities are included in the Portfolio of investments.

As at 31 March 2022, Alternative Risk Premia Fund had total return swaps outstanding:

Currency	Reference asset/index	Payment frequency	Maturity date	USD notional value	USD value of unrealised appreciation/ (depreciation)
USD	Goldman Sachs Commodity ARP Strategy Index	1 month	3/6/2022	17,400,000	(60,459)

As at 31 March 2022, Alternative Risk Premia Fund had segregated cash of USD 2,230,000 for open total return swap contracts. This amount is included in Segregated cash collateral in the Statement of assets and liabilities.

9. TAX STATUS

The Fund is not liable for any Luxembourg tax on income, profits or gains, but it is liable in Luxembourg for an annual subscription tax (*taxe d'abonnement*), which is calculated and paid quarterly.

USD Government Money Market Fund was liable in Luxembourg for a *taxe d'abonnement* at a rate of 0.01% per annum of its net assets. Each institutional class of USD Government Money Market Fund was exempt from a *taxe d'abonnement* to the extent its weighted residual portfolio maturity did not exceed 90 days and it has obtained the highest possible rating from a recognised credit rating agency. Each Sub-Fund, except USD Government Money Market Fund, is liable in Luxembourg for a *taxe d'abonnement* at a rate of (i) 0.05% per annum of the net assets of each class which is available to all investors and (ii) 0.01% per annum of the net assets of each class which is restricted to institutional investors. Each Sub-Fund is liable for value added taxes applicable to certain services, which are applied and incorporated in the fees incurred by each Sub-Fund.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of shares for investments in undertakings for collective investment in Luxembourg.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of the Fund.

Dividends and interest received by the Sub-Funds on their investments are in many cases subject to irrecoverable withholding taxes at their source.

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10. DISTRIBUTION POLICY

Under normal circumstances, the Board of Directors does not intend to declare and make distributions with respect to the net investment income and realised capital gains, if any, attributable to the Accumulating Classes, which are represented with the suffix “acc.”. Accordingly, the net investment income of the Accumulating Classes will neither be declared nor distributed. However, the NAV per share of these Accumulating Classes will reflect any net investment income or capital gains.

Under normal circumstances, the Board of Directors intends to make distributions at least annually as at the end of the financial year, or at other time(s) to be determined by the Board of Directors, with respect to the net income, if any, attributable to certain Distributing Classes and with respect to gross income, if any, attributable to certain other Distributing Classes. With respect to USD Government Money Market Fund, distributions made by Distributing Classes have included realised gains less realised losses in addition to net income. With respect to the Global Equity Enhanced Income Fund, distributions made by Distributing Classes will include net income and, if necessary, net realised gains in seeking to pay a targeted quarterly yield. Distributing Classes that distribute net income will be represented with the suffix “distr.” And Distributing Classes that distribute gross income will be represented with the suffix “gross distr.”. A Sub-Fund will re-invest all distributions in additional shares of the same class of shares of the Sub-Fund giving rise to the distribution, and not distribute cash to shareholders in connection with any distributions, unless otherwise expressly requested by the relevant shareholder. The frequency of distributions for each Sub-Fund is available under allspringglobal.com.

Distributing Classes that distribute gross income may result in shareholders receiving a higher dividend than they would have otherwise received and therefore may be subject to a higher income tax liability as a result. Shareholders should seek their own professional tax advice in this regard.

Also, with respect to such gross income Distributing Classes, since fees and expenses are applied to capital rather than to income, the potential for future appreciation of NAV of such shares may be eroded, and, under normal circumstances, the NAV of a gross income Distributing Class will typically be smaller than the NAV of a net income Distributing Class. A smaller NAV can result in performance variance when comparing gross income versus net income Distributing Classes.

With respect to the Alternative Risk Premia Fund, Climate Transition Global Investment Grade Credit Fund and Global Equity Enhanced Income Fund, the Sub-Funds use an accounting practice known as equalisation, where a portion of the proceeds from the subscription of shares, conversion of shares and the costs from redemption of shares, equivalent on a per share basis to the amount of undistributed net investment income and/or net realised gains on the date of the transaction, is credited or charged to undistributed net income and/or net realised gains. As a result, issues, conversions and redemptions of shares do not impact undistributed net investment income and/or net realised gains per share.

The Board of Directors may amend this policy at any time upon notice without prior shareholder approval.

No distribution may be made which would result in the net assets of the Sub-Fund falling below the minimum provided for by Luxembourg law.

Dividends not claimed within five years from their payment date will lapse and revert to the relevant Sub-Fund.

11. SOFT DOLLAR ARRANGEMENTS

To the extent not prohibited by applicable laws or regulations, each Sub-Adviser may, in circumstances in which two or more broker-dealers are in a position to offer comparable results for a portfolio transaction, give preference to a broker-dealer that has provided statistical or other research services to the Sub-Adviser. In selecting a broker-dealer under these circumstances, each Sub-Adviser will consider, in addition to the factors listed above, the quality of the research provided by the broker-dealer. Each Sub-Adviser may cause a Sub-Fund to pay higher commissions than those obtainable from other broker-dealers in exchange for such research services. The research services generally include: (1) furnishing advice as to the value of securities, the advisability of investing in, purchasing, or selling securities, and the advisability of securities or purchasers or sellers of securities; (2) furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy, and the performance of accounts; and (3) effecting securities transactions and performing functions incidental thereto. By allocating transactions in this manner, each Sub-Adviser is able to supplement its research and analysis with the views and information of securities firms. Information so received will be in addition to, and not in lieu of, the services required to be performed by the Sub-Advisers under the sub-advisory contracts, and the expenses of each Sub-Adviser will not necessarily be reduced as a result of the receipt of this supplemental research information.

Furthermore, research services furnished by broker-dealers through which each Sub-Adviser places securities transactions for a Sub-Fund may be used by the Sub-Advisers in servicing its other accounts, and although not all of these services may be used by the Sub-Advisers in connection with advising the Sub-Fund, they will always be in the interest of the Sub-Fund.

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12. TRANSACTION COSTS

Transaction costs incurred by the Sub-Funds relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees and broker fees. Any depositary transaction costs of each Sub-Fund are included on the Statement of operations and changes in net assets under Depositary bank and administration fees. Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. These transactions costs are captured within the performance of each Sub-Fund.

The transaction costs incurred by the Sub-Funds during the year ended 31 March 2022 are as follows:

	USD
2 Degree Global Equity Fund	203,982
China A Focus Fund	68,713
Climate Focused Emerging Markets Equity Funds	3,426
Climate Focused Global Equity Fund	591
Climate Focused U.S. Equity Fund	205
Emerging Markets Equity Fund	262,271
Emerging Markets Equity Income Fund	803,906
Global Equity Fund ¹	20,483
Global Equity Enhanced Income Fund	152,060
Global Factor Enhanced Equity Fund	25,076
Global Long/Short Equity Fund	568,916
Global Small Cap Equity Fund	32,951
Small Cap Innovation Fund	6,227
U.S. All Cap Growth Fund	537,515
U.S. Large Cap Growth Fund	17,094
U.S. Select Equity Fund	195,671

¹ The Sub-Fund liquidated on 26 July 2021.

13. PARTIAL SWING PRICING

If on any valuation day the aggregate transactions in shares of a Sub-Fund result in a net increase or decrease in net assets which exceeds a certain percentage of total net assets (the “threshold”), as established by the Board of Directors, the NAV of the relevant Sub-Fund will be adjusted by an amount not exceeding 1.50% (the “adjustment factor”) of that NAV, which reflects the estimated dealing costs (including brokerage fees, taxes, and pricing/market impacts) that may be incurred by the Sub-Fund and the estimated bid/offer spread of the assets in which the Sub-Fund invests. This adjustment acts as a counter to the dilution effect on the relevant Sub-Fund arising from large net cash inflows and outflows and aims to enhance the protection of the existing shareholders in the relevant Sub-Fund.

The adjustment up or down will be determined mechanically based on the predetermined threshold and adjustment factors. The adjustment will be an addition when the net movement results in a net increase in total net assets of the Sub-Fund and as a result, investors who subscribe for shares on that valuation day will effectively contribute an additional amount to offset the estimated dealing costs. The adjustment will be a deduction when the net movement results in a net decrease in total net assets of the Sub-Fund and as a result, shareholders who redeem their shares on that valuation day will effectively receive a lesser amount to offset the estimated dealing costs. The adjusted NAV will be applicable to all subscriptions, redemptions or switches in shares of the relevant Sub-Fund on that valuation day and will not take into account the specific circumstances of any individual investor transaction.

The threshold is set by the Board of Directors taking into account factors such as prevailing market conditions, estimated dilution costs and the size of the relevant Sub-Fund. The adjustment factor for each Sub-Fund is established by the Board of Directors based on the historical liquidity and costs of trading assets of the type held by the relevant Sub-Fund and may be different between Sub-Funds. The dealing costs actually incurred following an adjustment are compared to the estimated dealing costs on at least a quarterly basis and a recommendation to change the threshold or adjustment factor for a Sub-Fund

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may be made if the difference between the actual and estimated costs exceed a certain percentage for two consecutive quarters. Any changes in the threshold or adjustment factor for a Sub-Fund must be approved by the Board of Directors. In addition, the Board of Directors or any duly authorised delegate of the Board of Directors may elect not to apply the adjustment factor to subscriptions of shares for inflows which are in line with the target size of a Sub-Fund and in other cases which are in the interest of existing shareholders. In such cases the Management Company or an affiliate may pay the amount of the otherwise applicable adjustment from its own assets in order to prevent dilution of shareholder value. In these circumstances, redemption requests will be dealt with based on the unadjusted NAV.

All Sub-Funds participate in partial swing pricing except USD Government Money Market Fund. During the year ended 31 March 2022, 2 Degree Global Equity Fund, Climate Transition Global Investment Grade Credit Fund, Emerging Markets Equity Fund, Emerging Markets Equity Income Fund, Global Small Cap Equity Fund and Small Cap Innovation Fund applied swing pricing adjustments.

As at 31 March 2022, the NAV of each share class of each Sub-Fund was not subject to a swing pricing adjustment.

14. CORONAVIRUS (COVID-19) PANDEMIC

On 11 March 2020, the World Health Organization announced that it had made the assessment that coronavirus disease 2019 (“COVID-19”) is a pandemic. The impacts of COVID-19 are adversely affecting the entire global economy, individual companies and investment products, the funds, and the market in general. There is significant uncertainty around the extent and duration of business disruptions related to COVID-19 and may last for an extended period of time. COVID-19 has led to significant uncertainty and volatility in the financial markets. Each Sub-Fund has been operating without any disruption and managed in line with its investment objectives

15. MARKET RISKS

Russia launched a large-scale invasion of Ukraine on 24 February 2022. As a result of this military action, the United States and many other countries have instituted various economic sanctions against Russian and Belarussian individuals and entities. The situation has led to increased financial market volatility and could have severe adverse effects on regional and global economic markets, including the markets for certain securities and commodities, such as oil and natural gas. The extent and duration of the military action, resulting sanctions imposed, other punitive action taken and the resulting market disruptions cannot be easily predicted. As at 31 March 2022, Climate Transition Emerging Markets Equity Fund, Emerging Markets Equity Fund and Emerging Markets Equity Income Fund did not hold Belarussian or Ukrainian securities but did hold Russian securities each with an aggregate fair market valuation of USD 0, as noted on the applicable Sub-Fund’s Portfolio of investments.

16. SUBSEQUENT EVENTS

There were no significant events occurring after the date of the Statement of assets and liabilities which would require revision of the figures or disclosure in the financial statements.

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Andrew Owen

(since 12 January 2022)

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Head of Allspring Funds,
Allspring Global Investments
Co-Head of Galliard Capital Management

Mattheus Wijnand (Martijn) de Vree

Head of International Solutions, Multi-Asset Solutions
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* BNP Paribas Securities Services, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich has been authorised by the Swiss Financial Market Supervisory Authority (FINMA) as Swiss Paying and Representative Agent of Allspring (Lux) Worldwide Fund. Allspring (Lux) Worldwide Fund's prospectus, key investor information documents, articles of incorporation, and annual and unaudited semi-annual reports, as well as the list of subscriptions and redemptions, are available at the office of the Swiss Paying and Representative Agent, free of charge.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

To the Shareholders of
Allspring (Lux) Worldwide Fund
80, rue d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg

REPORT OF THE REVISEUR D'ENTREPRISES AGREE

Opinion

We have audited the financial statements of Allspring (Lux) Worldwide Fund (the "Fund") and of each of its sub-funds, which comprise the statement of assets and liabilities and the portfolio of investments as at 31 March 2022, and the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 March 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the EU Regulation N° 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "réviseur d'entreprises agréé" for the Audit of the Financial Statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have not identified any key audit matters to communicate in our report.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the Financial Statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation N°537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation N° 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our report unless law or regulation precludes public disclosure about the matter.

Report on Other Legal and Regulatory Requirements

We have been appointed as *"réviseur d'entreprises agréé"* by the General Meeting of the Shareholders on 22 July 2021 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 4 years.

We confirm that the prohibited non-audit services referred to in the EU Regulation N° 537/2014 were not provided and that we remained independent of the Fund in conducting the audit.

During the year ended 31 March 2022, in addition to the statutory audit, Deloitte Audit provided the Fund with an agreed-upon engagement based on the request from the Board of Directors of the Fund.

For Deloitte Audit, *Cabinet de révision agréé*

Ladislav de Crouy-Chanel, *Réviseur d'entreprises agréé*
Partner

22 June 2022

Current Prospectus

The Fund's most recent prospectus and KIID may be obtained upon request and free of charge from the Investment Adviser, the Administrator and the registered office of the Fund or at www.allspringglobal.com.

Publication of Prices and Notices to Shareholders

Notice of general meetings and notices to shareholders are given in accordance with Luxembourg law and regulations. The issue and redemption prices are available from the registered office on each dealing day.

Purchases and Sales

A detailed list of investments purchased and sold for each Sub-Fund during the financial year is available upon request, free of charge, from the registered office of the Fund.

Reports and Articles of Incorporation of the Fund

Copies of the articles of incorporation of the Fund, this annual report including audited financial statements and the latest unaudited semi-annual report may also be obtained free of charge from the registered office of the Fund.

Remuneration

The Management Company, Allspring Global Investments Luxembourg S.A., has implemented a remuneration policy in line with current laws and regulations on UCITS funds. The remuneration policy, which has been approved by the Management Company's Board of Directors, includes measures to avoid conflicts of interest and seeks to promote sound and effective risk management. The Fund's prospectus contains a detailed description of the remuneration policy.

An electronic version of the remuneration policy is available at the link below:

<https://allspringglobal.com/assets/edocs/lux/legal/remuneration-policy.pdf>

A paper version may be obtained free of charge at the Management Company's registered office.

The amount of remuneration for the financial year ending 31 December 2021 paid by the Management Company (inclusive of its branches) to its staff totaled EUR 5,257,397 attributable as follows:

Fixed remuneration: EUR 2,582,984
Variable remuneration: EUR 2,674,413
Number of beneficiaries: 27 *

* Includes 3 team members who do not receive any remuneration for their Management Company Board member role.

The aggregate amount of remuneration for the financial year ending 31 December 2021 paid by Management Company to identified staff/risk takers was as follows:

Identified staff/risk takers: EUR 4,329,730
Other risk takers: EUR 0

The Fund did not pay remuneration to the staff of the Management Company, and neither the Fund nor the Management Company paid any remuneration to staff of any delegate of the Management Company.

Portfolio management is outsourced to Allspring Funds Management, LLC, which is an affiliate of the Management Company. Allspring Funds Management, LLC delegates certain portfolio management functions to Allspring Global Investments, LLC and Allspring Global Investments (UK) Limited, which are also affiliates of the Management Company and located in the U.S. and UK, respectively. The amount of remuneration received by team members of affiliated entities performing portfolio management activities for the UCITS for the financial year ending 31 December 2021 totaled USD 2,332,500, attributable as follows:

Fixed remuneration: USD 456,200
Variable remuneration: USD 1,876,300
Number of beneficiaries: 37

Please note that the amount for each beneficiary, as aggregated to produce the totals above, has been prorated based on the assets under management in the applicable UCITS for which such beneficiary has responsibility in comparison to the total assets under management across all accounts for which such beneficiary has responsibility.

The total amount of remuneration is based on a combination of the assessment of the performance of the individual and the results of Allspring Global Investments, LLC and the Management Company line of business, and/or the investment funds, pursuant to Allspring relevant incentive plans. Financial as well as non-financial criteria are taken into account, including vested shares from Wells Fargo.

The Management Company's remuneration policy is subject to annual review by the Management Company's Board of Directors. Any update to the policy is performed by relevant personnel of Allspring Global Investments, LLC and the Management Company and is presented for review and approval by the Management Company's Board of Directors. The policy is also subject to ongoing review by the independent audit function of the Management Company. No irregularities were identified in the recent reviews.

The policy was last updated in February 2022, to introduce changes brought by the change ownership into the remuneration practices.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Total expense ratios

Total expense ratio (TER) is calculated by dividing the expenses, excluding the bank interest, dividend expense and accrued transaction costs, by the average net assets of each class of shares and is then annualised. The total expense ratios of hedged shares classes include additional custodial fees associated with administering the hedge programs and as a result reflect higher Gross TER and Waiver amounts than the non-hedged share classes. The ratios are annualised and with respect to the average net assets calculation, week-ends are included. The TER excludes the transaction costs disclosed in Note 12 in the Notes to financial statements.

The TER of each Sub-Fund for the year ended 31 March 2022 and the capped expense ratios as at 31 March 2022 are included below for each active share class.

	Gross TER	Waiver	Net TER	Capped Expense Ratio
2 Degree Global Equity Fund				
Class A (USD) Shares-acc. ¹	1.34%	(0.14)%	1.20%	1.20%
Class I (CHF) Shares-acc. ¹	0.79%	(0.14)%	0.65%	0.65%
Class I (EUR) Shares-acc. (hedged) ¹	114.38%	(113.73)%	0.65%	0.65%
Class I (GBP) Shares-acc. ¹	0.83%	(0.18)%	0.65%	0.65%
Class I (USD) Shares-acc. ¹	0.79%	(0.14)%	0.65%	0.65%
Class X (GBP) Shares-acc. ²	0.85%	(0.30)%	0.55%	N/A*
Class Z (CHF) Shares-acc. ¹	0.84%	(0.19)%	0.65%	0.65%
Class Z (EUR) Shares-acc. (hedged) ¹	114.43%	(113.78)%	0.65%	0.65%
Class Z (GBP) Shares-acc. ¹	0.84%	(0.19)%	0.65%	0.65%
Class Z (USD) Shares-acc. ¹	0.84%	(0.19)%	0.65%	0.65%
Alternative Risk Premia Fund				
Class I (CHF) Shares-acc. (hedged)	133.17%	(132.47)%	0.70%	0.70%
Class I (EUR) Shares-acc. (hedged)	135.64%	(134.94)%	0.70%	0.70%
Class I (GBP) Shares-acc. (hedged)	135.93%	(135.23)%	0.70%	0.70%
Class I (USD) Shares-acc.	1.42%	(0.72)%	0.70%	0.70%
China A Focus Fund				
Class A (SEK) Shares-acc.	2.86%	(1.06)%	1.80%	1.80%
Class A (USD) Shares-acc.	2.87%	(1.07)%	1.80%	1.80%
Class I (EUR) Shares-acc.	2.13%	(0.98)%	1.15%	1.15%
Class I (GBP) Shares-acc.	2.21%	(1.06)%	1.15%	1.15%
Class I (USD) Shares-acc.	2.24%	(1.09)%	1.15%	1.15%
Class Z (GBP) Shares-acc.	2.20%	(1.05)%	1.15%	1.15%
Climate Focused Emerging Markets Equity Fund³				
Class I (USD) Shares-acc.	35.54%	(35.09)%	0.45%	0.45%
Climate Focused Global Equity Fund⁴				
Class I (USD) Shares-acc.	46.04%	45.64%	0.40%	0.40%
Climate Focused U.S. Equity Fund⁴				
Class I (USD) Shares-acc.	44.31%	(43.96)%	0.35%	0.35%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 20 July 2021. Data for the TER calculation is based on information for the period from 20 July 2021 to 31 March 2022 and annualised.

² Class commenced operations on 10 December 2021. Data for the TER calculation is based on information for the period from 10 December 2021 to 31 March 2022 and annualised.

³ The Sub-Fund and each class commenced operations on 23 February 2022. Data for the TER calculation is based on information for the period from 23 February 2022 to 31 March 2022 and annualised.

⁴ The Sub-Fund and each class commenced operations on 29 December 2021. Data for the TER calculation is based on information for the period from 29 December 2021 to 31 March 2022 and annualised.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
Climate Transition Global Investment Grade Credit Fund				
Class A (USD) Shares-acc. ¹	1.23%	(0.28)%	0.95%	0.95%
Class I (CHF) Shares-distr. (hedged)	110.26%	(109.81)%	0.45%	0.45%
Class I (EUR) Shares-acc. (hedged) ¹	127.91%	(127.46)%	0.45%	0.45%
Class I (EUR) Shares-distr. (hedged)	112.87%	(112.42)%	0.45%	0.45%
Class I (GBP) Shares-acc. (hedged)	0.75%	(0.30)%	0.45%	0.45%
Class I (GBP) Shares-distr. (hedged)	0.96%	(0.51)%	0.45%	0.45%
Class I (USD) Shares-acc. ¹	0.67%	(0.22)%	0.45%	0.45%
Class I (USD) Shares-distr.	0.68%	(0.23)%	0.45%	0.45%
Class Z (CHF) Shares-distr. (hedged)	110.31%	(109.86)%	0.45%	0.45%
Class Z (EUR) Shares-distr. (hedged)	112.92%	(112.47)%	0.45%	0.45%
Class Z (GBP) Shares-distr. (hedged)	110.22%	(109.77)%	0.45%	0.45%
Class Z (USD) Shares-distr.	0.68%	(0.23)%	0.45%	0.45%
Emerging Markets Equity Fund				
Class A (SEK) Shares-acc.	1.99%	0.00%	1.99%	2.20%
Class A (USD) Shares-acc.	2.04%	0.00%	2.04%	2.20%
Class I (AUD) Shares-distr.	1.14%	0.00%	1.14%	1.45%
Class I (CHF) Shares-acc. (hedged)	16.93%	(15.66)%	1.27%	1.45%
Class I (EUR) Shares-acc.	1.24%	0.00%	1.24%	1.45%
Class I (GBP) Shares-acc.	1.25%	0.00%	1.25%	1.45%
Class I (SEK) Shares-acc.	1.18%	0.00%	1.18%	1.45%
Class I (USD) Shares-acc.	1.25%	0.00%	1.25%	1.45%
Class Z (CHF) Shares-acc. (hedged)	16.98%	(15.67)%	1.31%	1.45%
Class Z (EUR) Shares-acc.	1.26%	0.00%	1.26%	1.45%
Class Z (GBP) Shares-acc.	1.26%	0.00%	1.26%	1.45%
Class Z (USD) Shares-acc.	1.26%	0.00%	1.26%	1.45%
Emerging Markets Equity Income Fund				
Class A (USD) Shares-acc.	2.18%	(0.08)%	2.10%	2.15%
Class A (USD) Shares-gross distr.	2.17%	(0.07)%	2.10%	2.15%
Class I (AUD) Shares-distr.	1.38%	(0.04)%	1.34%	1.40%
Class I (CHF) Shares-distr. (hedged)	17.58%	(16.23)%	1.35%	1.40%
Class I (EUR) Shares-acc.	1.35%	(0.03)%	1.32%	1.40%
Class I (EUR) Shares-distr.	1.34%	(0.02)%	1.32%	1.40%
Class I (GBP) Shares-acc. ²	1.30%	(0.04)%	1.26%	1.40%
Class I (GBP) Shares-distr.	1.34%	(0.02)%	1.32%	1.40%
Class I (USD) Shares-acc.	1.37%	(0.05)%	1.32%	1.40%
Class I (USD) Shares-gross distr.	1.34%	(0.02)%	1.32%	1.40%
Class X (GBP) Shares-acc.	1.21%	(0.07)%	1.14%	N/A*

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 27 August 2021. Data for the TER calculation is based on information for the period from 27 August 2021 to 31 March 2022 and annualised.

² Class commenced operations on 20 September 2021. Data for the TER calculation is based on information for the period from 20 September 2021 to 31 March 2022 and annualised.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
Emerging Markets Equity Income Fund (continued)				
Class Y (EUR) Shares-gross distr.	1.06%	(0.06)%	1.00%	N/A*
Class Y (GBP) Shares-gross distr.	1.03%	(0.04)%	0.99%	N/A*
Class Y (USD) Shares-gross distr.	1.03%	(0.04)%	0.99%	N/A*
Class Z (CHF) Shares-distr. (hedged)	17.63%	(16.28)%	1.35%	1.40%
Class Z (EUR) Shares-distr.	1.39%	(0.06)%	1.33%	1.40%
Class Z (GBP) Shares-acc.	1.40%	(0.06)%	1.34%	1.40%
Class Z (GBP) Shares-distr.	1.39%	(0.06)%	1.33%	1.40%
Class Z (USD) Shares-distr.	1.39%	(0.06)%	1.33%	1.40%
EUR Investment Grade Credit Fund				
Class A (EUR) Shares-distr.	1.05%	(0.10)%	0.95%	0.95%
Class I (CHF) Shares-acc. (hedged)	0.63%	(0.18)%	0.45%	0.45%
Class I (EUR) Shares-acc.	0.58%	(0.13)%	0.45%	0.45%
Class I (EUR) Shares-distr.	0.54%	(0.09)%	0.45%	0.45%
Class Z (EUR) Shares-distr.	0.57%	(0.12)%	0.45%	0.45%
EUR Short Duration Credit Fund				
Class A (EUR) Shares-acc.	0.86%	(0.01)%	0.85%	0.85%
Class A (EUR) Shares-distr.	0.86%	(0.01)%	0.85%	0.85%
Class I (EUR) Shares-acc.	0.37%	(0.02)%	0.35%	0.35%
Class I (EUR) Shares-distr.	0.34%	0.00%	0.34%	0.35%
Class I (GBP) Shares-acc. (hedged)	730.65%	(730.30)%	0.35%	0.35%
Class X (EUR) Shares-acc.	0.31%	(0.11)%	0.20%	N/A*
Class X (EUR) Shares-distr.	0.31%	(0.11)%	0.20%	N/A*
Class X (GBP) Shares-distr. (hedged)	126.75%	(126.55)%	0.20%	N/A*
Class X (USD) Shares-acc. (hedged)	124.51%	(124.31)%	0.20%	N/A*
Class X1 (EUR) Shares-acc.	0.41%	(0.11)%	0.30%	N/A*
Class X1 (USD) Shares-acc. (hedged)	124.91%	(124.61)%	0.30%	N/A*
Class Z (EUR) Shares-acc.	0.42%	(0.08)%	0.34%	0.35%
Class Z (EUR) Shares-distr.	0.34%	0.00%	0.34%	0.35%
Global Equity Enhanced Income Fund				
Class A (SGD) Shares-distr. (hedged) ¹	2.77%	(1.37)%	1.40%	1.40%
Class A (USD) Shares-distr.	1.91%	(0.51)%	1.40%	1.40%
Class I (USD) Shares-distr.	1.42%	(0.72)%	0.70%	0.70%
Class X (GBP) Shares-gross distr.	1.02%	(0.67)%	0.35%	N/A*
Class X (USD) Shares-gross distr.	0.96%	(0.61)%	0.35%	N/A*
Class Z (GBP) Shares-gross distr. ²	1.51%	(0.81)%	0.70%	0.70%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 5 August 2021. Data for the TER calculation is based on information for the period from 5 August 2021 to 31 March 2022 and annualised.

² Class commenced operations on 16 July 2021. Data for the TER calculation is based on information for the period from 16 July 2021 to 31 March 2022 and annualised.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
Global Factor Enhanced Equity Fund				
Class A (USD) Shares-acc.	1.00%	(0.60)%	0.40%	0.40%
Class I (CHF) Shares-acc. (hedged)	15.19%	(14.94)%	0.25%	0.25%
Class I (EUR) Shares-acc. (hedged)	15.08%	(14.83)%	0.25%	0.25%
Class I (GBP) Shares-acc.	0.85%	(0.60)%	0.25%	0.25%
Class I (USD) Shares-acc.	0.87%	(0.62)%	0.25%	0.25%
Class Z (CHF) Shares-acc. (hedged)	15.24%	(14.99)%	0.25%	0.25%
Class Z (EUR) Shares-acc. (hedged)	15.13%	(14.88)%	0.25%	0.25%
Class Z (GBP) Shares-acc.	0.90%	(0.65)%	0.25%	0.25%
Class Z (USD) Shares-acc.	0.90%	(0.65)%	0.25%	0.25%
Global Long/Short Equity Fund				
Class AP (USD) Shares-acc.	1.85%	(0.10)%	1.75%	1.75%
Class IP (AUD) Shares-distr. (hedged) ¹	1.23%	(0.23)%	1.00%	1.00%
Class IP (CHF) Shares-acc. (hedged)	17.21%	(16.21)%	1.00%	1.00%
Class IP (EUR) Shares-acc. (hedged)	1.32%	(0.32)%	1.00%	1.00%
Class IP (EUR) Shares-distr.	1.06%	(0.06)%	1.00%	1.00%
Class IP (GBP) Shares-acc.	1.06%	(0.06)%	1.00%	1.00%
Class IP (USD) Shares-acc.	1.06%	(0.06)%	1.00%	1.00%
Class ZP (CHF) Shares-acc. (hedged)	17.26%	(16.26)%	1.00%	1.00%
Class ZP (EUR) Shares-acc. (hedged)	17.24%	(16.24)%	1.00%	1.00%
Class ZP (GBP) Shares-acc.	1.07%	(0.07)%	1.00%	1.00%
Class ZP (USD) Shares-acc.	1.07%	(0.07)%	1.00%	1.00%
Global Small Cap Equity Fund				
Class I (CHF) Shares-acc. (hedged)	90.56%	(89.61)%	0.95%	0.95%
Class I (EUR) Shares-acc.	2.13%	(1.18)%	0.95%	0.95%
Class I (GBP) Shares-acc.	1.87%	(0.92)%	0.95%	0.95%
Class I (USD) Shares-acc.	2.13%	(1.18)%	0.95%	0.95%
Small Cap Innovation Fund				
Class A (SGD) Shares-acc. (hedged) ²	141.60%	(139.80)%	1.80%	1.80%
Class I (CHF) Shares-acc. (hedged)	83.33%	(82.38)%	0.95%	0.95%
Class I (EUR) Shares-acc. (hedged)	30.65%	(29.70)%	0.95%	0.95%
Class I (GBP) Shares-acc.	3.33%	(2.38)%	0.95%	0.95%
Class I (USD) Shares-acc.	3.31%	(2.36)%	0.95%	0.95%
Class X (GBP) Shares-acc.	3.92%	(3.42)%	0.50%	N/A*
Class Z (EUR) Shares-acc. (hedged)	72.66%	(71.71)%	0.95%	0.95%
Class Z (GBP) Shares-acc.	3.34%	(2.39)%	0.95%	0.95%
Class Z (USD) Shares-acc.	3.37%	(2.42)%	0.95%	0.95%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 1 June 2021. Data for the TER calculation is based on information for the period from 1 June 2021 to 31 March 2022 and annualised.

² Class commenced operations on 10 December 2021. Data for the TER calculation is based on information for the period from 10 December 2021 to 31 March 2022 and annualised.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
U.S. All Cap Growth Fund				
Class A (EUR) Shares-acc. (hedged)	2.28%	(0.40)%	1.88%	1.90%
Class A (GBP) Shares-acc.	1.75%	0.00%	1.75%	1.90%
Class A (SGD) Shares-acc. (hedged)	2.25%	(0.44)%	1.81%	1.90%
Class A (USD) Shares-acc.	1.74%	0.00%	1.74%	1.90%
Class I (CHF) Shares-acc. (hedged)	1.83%	(0.85)%	0.98%	1.10%
Class I (EUR) Shares-acc.	0.90%	0.00%	0.90%	1.10%
Class I (EUR) Shares-acc. (hedged)	0.98%	(0.03)%	0.95%	1.10%
Class I (GBP) Shares-acc.	0.90%	0.00%	0.90%	1.10%
Class I (USD) Shares-acc.	0.90%	0.00%	0.90%	1.10%
Class Y (EUR) Shares-acc.	0.71%	(0.01)%	0.70%	N/A*
Class Z (EUR) Shares-acc. (hedged)	1.03%	(0.01)%	1.02%	1.10%
Class Z (GBP) Shares-acc.	0.94%	0.00%	0.94%	1.10%
Class Z (GBP) Shares-distr.	0.94%	0.00%	0.94%	1.10%
Class Z (USD) Shares-acc.	0.94%	0.00%	0.94%	1.10%
Class Z (USD) Shares-distr.	0.94%	0.00%	0.94%	1.10%
U.S. Large Cap Growth Fund				
Class A (USD) Shares-acc.	1.71%	0.00%	1.71%	1.80%
Class I (EUR) Shares-acc.	0.87%	0.00%	0.87%	1.00%
Class I (EUR) Shares-acc. (hedged)	13.94%	(13.05)%	0.89%	1.00%
Class I (USD) Shares-acc.	0.87%	0.00%	0.87%	1.00%
Class Z (GBP) Shares-acc.	0.95%	0.00%	0.95%	1.05%
U.S. Select Equity Fund				
Class A (EUR) Shares-acc.	2.03%	0.00%	2.03%	2.20%
Class A (USD) Shares-acc.	2.04%	(0.01)%	2.03%	2.20%
Class I (EUR) Shares-acc. (hedged)	70.62%	(69.30)%	1.32%	1.40%
Class I (GBP) Shares-acc.	1.23%	0.00%	1.23%	1.40%
Class I (USD) Shares-acc.	1.24%	0.00%	1.24%	1.40%
Class X (USD) Shares-distr.	1.11%	0.00%	1.11%	N/A*
Class Z (EUR) Shares-acc. (hedged)	13.10%	(11.79)%	1.31%	1.40%
Class Z (GBP) Shares-acc.	1.27%	0.00%	1.27%	1.40%
U.S. Short-Term High Yield Bond Fund				
Class A (USD) Shares-acc.	1.67%	(0.16)%	1.51%	1.60%
Class I (EUR) Shares-acc. (hedged) ¹	72.18%	(71.38)%	0.80%	N/A*
Class I (EUR) Shares-distr. (hedged)	174.01%	(173.21)%	0.80%	N/A*
Class I (GBP) Shares-distr. (hedged)	1.01%	(0.21)%	0.80%	N/A*
Class I (USD) Shares-acc.	0.91%	(0.11)%	0.80%	N/A*
Class I (USD) Shares-gross distr.	0.92%	(0.12)%	0.80%	N/A*
Class X (GBP) Shares-acc.	0.85%	(0.15)%	0.70%	N/A*
Class Z (EUR) Shares-distr. (hedged)	19.54%	(18.67)%	0.87%	0.90%

* The capped expense ratio is based on a separately negotiated agreements.

¹ Class commenced operations on 21 May 2021. Data for the TER calculation is based on information for the period from 21 May 2021 to 31 March 2022 and annualised.

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Total expense ratios (continued)

	Gross TER	Waiver	Net TER	Capped Expense Ratio
USD Investment Grade Credit Fund				
Class A (USD) Shares-acc.	0.97%	(0.02)%	0.95%	0.95%
Class A (USD) Shares-distr.	0.92%	(0.01)%	0.91%	0.95%
Class I (CHF) Shares-distr. (hedged)	19.56%	(19.11)%	0.45%	0.45%
Class I (EUR) Shares-acc. (hedged)	78.32%	(77.87)%	0.45%	0.45%
Class I (EUR) Shares-distr. (hedged)	0.50%	(0.05)%	0.45%	0.45%
Class I (GBP) Shares-distr. (hedged)	0.72%	(0.27)%	0.45%	0.45%
Class I (JPY) Shares-acc. (hedged)	0.56%	(0.11)%	0.45%	0.45%
Class I (SGD) Shares-acc. (hedged)	152.48%	(152.03)%	0.45%	0.45%
Class I (USD) Shares-acc.	0.43%	(0.01)%	0.42%	0.45%
Class I (USD) Shares-distr.	0.44%	(0.02)%	0.42%	0.45%
Class X (EUR) Shares-acc. (hedged)	114.30%	(113.93)%	0.37%	N/A*
Class Y (EUR) Shares-acc. (hedged)	0.31%	(0.05)%	0.26%	N/A*
Class Y (EUR) Shares-gross distr. (hedged)	4.98%	(4.58)%	0.40%	N/A*
Class Y (GBP) Shares-gross distr. (hedged)	19.01%	(18.61)%	0.40%	N/A*
Class Y (USD) Shares-gross distr.	0.38%	(0.01)%	0.37%	N/A*
Class Z (EUR) Shares-distr. (hedged)	15.30%	(14.85)%	0.45%	0.45%
Class Z (GBP) Shares-distr. (hedged)	19.50%	(19.05)%	0.45%	0.45%
Class Z (USD) Shares-distr.	0.42%	(0.01)%	0.41%	0.45%

* The capped expense ratio is based on a separately negotiated agreements.

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Performance

Past performance is no guarantee of future performance. The value of investments and the income from them can fall as well as rise and is not guaranteed. Income may fluctuate in accordance with market conditions and taxation arrangements. Investors may not get back the amount originally invested. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

Subscriptions may be made only on the basis of the current prospectus, of which the most current unaudited interim report and accounts form an integral part, and key investor information documents of the Fund. Copies are available from the registered office of the Fund.

Calculation methodology is based on industry standards.

Returns for periods of less than one year are not annualised. All returns are as at 31 March 2022 unless otherwise noted.

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	Actual inception date
2 Degree Global Equity Fund						
Class A (USD) Shares-acc. ²	-	-	-	(0.20)%	6.96%	20/7/2021
Class I (CHF) Shares-acc. ²	-	-	-	0.50%	6.07%	20/7/2021
Class I (EUR) Shares-acc. (hedged) ²	-	-	-	(0.87)%	6.67%	20/7/2021
Class I (GBP) Shares-acc. ²	-	-	-	3.94%	7.97%	20/7/2021
Class I (USD) Shares-acc. ²	-	-	-	0.18%	7.23%	20/7/2021
Class X (GBP) Shares-acc. ²	-	-	-	(4.21)%	(0.51)%	10/12/2021
Class Z (CHF) Shares-acc. ²	-	-	-	0.50%	6.07%	20/7/2021
Class Z (EUR) Shares-acc. (hedged) ²	-	-	-	(0.87)%	6.67%	20/7/2021
Class Z (GBP) Shares-acc. ²	-	-	-	3.94%	7.97%	20/7/2021
Class Z (USD) Shares-acc. ²	-	-	-	0.18%	7.23%	20/7/2021
Alternative Risk Premia Fund						
Class I (CHF) Shares-acc. (hedged)	(0.25)%	-	-	(7.34)%	2.07%	9/12/2019
Class I (EUR) Shares-acc. (hedged)	(0.13)%	-	-	(7.17)%	2.25%	9/12/2019
Class I (GBP) Shares-acc. (hedged)	0.55%	-	-	(6.65)%	2.82%	9/12/2019
Class I (USD) Shares-acc.	0.77%	-	-	(6.11)%	3.20%	9/12/2019
China A Focus Fund						
Class A (SEK) Shares-acc.	(5.71)%	11.77%	-	14.19%	17.98%	28/6/2013
Class A (USD) Shares-acc.	(12.42)%	10.69%	8.72%	11.36%	7.43%	30/1/2009
Class I (EUR) Shares-acc.	(6.55)%	10.61%	11.54%	13.45%	16.02%	30/1/2009
Class I (GBP) Shares-acc.	(7.49)%	10.37%	11.66%	11.86%	9.24%	2/4/2009
Class I (USD) Shares-acc.	(11.85)%	11.51%	9.52%	12.19%	8.12%	30/1/2009
Class Z (GBP) Shares-acc.	(7.49)%	10.37%	-	12.53%	9.24%	31/10/2012
Climate Focused Emerging Markets Equity Fund						
Class I (USD) Shares-acc. ²	-	-	-	(3.02)%	-	23/2/2022
Climate Focused Global Equity Fund						
Class I (USD) Shares-acc. ²	-	-	-	(4.77)%	(0.47)%	29/12/2021
Climate Focused U.S. Equity Fund						
Class I (USD) Shares-acc. ²	-	-	-	(5.11)%	(0.54)%	29/12/2021

¹ If a class is less than 1 year old as of 31 December 2021, then inception date through 31 December 2021 return is shown.

² The total return presented is calculated based on the NAV at which the shareholder transactions were processed. The NAV reported within the financial statements in Statistics reflects certain adjustments made to the net assets of the Sub-Fund in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

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Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	Actual inception date
Climate Transition Global Investment Grade Credit Fund						
Class A (USD) Shares-acc. ²	-	-	-	(8.00)%	(1.35)%	27/8/2021
Class I (CHF) Shares-distr. (hedged)	(5.92)%	-	-	(1.11)%	(2.09)%	8/11/2019
Class I (EUR) Shares-acc. (hedged) ²	-	-	-	(8.27)%	(1.55)%	27/8/2021
Class I (EUR) Shares-distr. (hedged)	(5.66)%	-	-	(0.86)%	(1.88)%	8/11/2019
Class I (GBP) Shares-acc. (hedged) ²	(4.94)%	-	-	(5.33)%	0.87%	26/2/2021
Class I (GBP) Shares-distr. (hedged)	(4.93)%	-	-	(0.19)%	(1.18)%	8/11/2019
Class I (USD) Shares-acc. ²	-	-	-	(7.72)%	(1.18)%	27/8/2021
Class I (USD) Shares-distr.	(4.80)%	-	-	0.52%	(0.93)%	8/11/2019
Class Z (CHF) Shares-distr. (hedged)	(5.92)%	-	-	(1.11)%	(2.09)%	8/11/2019
Class Z (EUR) Shares-distr. (hedged)	(5.66)%	-	-	(0.86)%	(1.88)%	8/11/2019
Class Z (GBP) Shares-distr. (hedged)	(4.94)%	-	-	(0.19)%	(1.18)%	8/11/2019
Class Z (USD) Shares-distr.	(4.80)%	-	-	0.52%	(0.94)%	8/11/2019
Emerging Markets Equity Fund						
Class A (SEK) Shares-acc. ²	-	-	-	(17.61)%	(12.60)%	1/4/2021
Class A (USD) Shares-acc.	(22.02)%	3.85%	2.17%	1.20%	(12.80)%	15/12/2010
Class I (AUD) Shares-distr.	(20.13)%	5.16%	6.82%	7.09%	(6.76)%	30/9/2011
Class I (CHF) Shares-acc. (hedged)	(22.56)%	-	-	0.26%	(13.22)%	26/2/2020
Class I (EUR) Shares-acc.	(16.69)%	3.91%	4.91%	3.67%	(5.68)%	15/12/2010
Class I (GBP) Shares-acc.	(17.52)%	3.68%	5.02%	3.61%	(11.21)%	15/12/2010
Class I (SEK) Shares-acc. ²	-	-	-	(16.99)%	(12.11)%	1/4/2021
Class I (USD) Shares-acc.	(21.40)%	4.67%	2.98%	2.00%	(12.11)%	15/12/2010
Class Z (CHF) Shares-acc. (hedged)	(22.59)%	-	-	0.21%	(13.25)%	26/2/2020
Class Z (EUR) Shares-acc.	(16.70)%	-	-	1.31%	(5.69)%	26/2/2020
Class Z (GBP) Shares-acc.	(17.53)%	-	-	1.24%	(11.21)%	26/2/2020
Class Z (USD) Shares-acc.	(21.41)%	-	-	2.10%	(12.11)%	26/2/2020
Emerging Markets Equity Income Fund						
Class A (USD) Shares-acc.	(6.57)%	4.09%	-	3.80%	2.56%	29/6/2012
Class A (USD) Shares-gross distr.	(6.57)%	4.08%	-	6.87%	2.56%	29/2/2016
Class I (AUD) Shares-distr.	(4.45)%	5.33%	-	6.40%	9.51%	2/6/2014
Class I (CHF) Shares-distr. (hedged)	(7.08)%	-	-	5.86%	2.16%	24/2/2020
Class I (EUR) Shares-acc.	(0.18)%	4.17%	-	6.08%	10.92%	29/6/2012
Class I (EUR) Shares-distr.	(0.19)%	-	-	6.74%	10.91%	24/2/2020
Class I (GBP) Shares-acc. ²	(1.19)%	3.91%	-	0.69%	4.42%	20/9/2021
Class I (GBP) Shares-distr.	(1.20)%	-	-	6.90%	4.42%	24/2/2020
Class I (USD) Shares-acc.	(5.85)%	4.90%	-	4.61%	3.34%	29/6/2012
Class I (USD) Shares-gross distr.	(5.83)%	4.96%	-	7.77%	3.37%	29/2/2016
Class X (GBP) Shares-acc.	(1.02)%	-	-	3.60%	4.63%	16/5/2018
Class Y (EUR) Shares-gross distr.	0.16%	-	-	4.80%	11.36%	16/5/2018
Class Y (GBP) Shares-gross distr.	(0.87)%	4.30%	-	6.27%	4.81%	29/5/2015
Class Y (USD) Shares-gross distr.	(5.53)%	-	-	3.08%	3.74%	16/5/2018
Class Z (CHF) Shares-distr. (hedged)	(7.09)%	-	-	5.85%	2.15%	24/2/2020
Class Z (EUR) Shares-distr.	(0.21)%	-	-	6.72%	10.88%	24/2/2020
Class Z (GBP) Shares-acc.	(1.21)%	3.91%	-	6.19%	4.40%	31/10/2012
Class Z (GBP) Shares-distr.	(1.21)%	-	-	6.88%	4.40%	24/2/2020
Class Z (USD) Shares-distr.	(5.87)%	-	-	7.70%	3.33%	24/2/2020

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Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	Actual inception date
EUR Investment Grade Credit Fund						
Class A (EUR) Shares-distr.	(6.12)%	-	-	(2.58)%	(1.48)%	24/2/2020
Class I (CHF) Shares-acc. (hedged)	(5.98)%	-	-	0.27%	(1.31)%	19/6/2017
Class I (EUR) Shares-acc.	(5.66)%	-	-	0.71%	(1.00)%	19/6/2017
Class I (EUR) Shares-distr.	(5.66)%	-	-	0.82%	(1.00)%	19/6/2017
Class Z (EUR) Shares-distr.	(5.65)%	-	-	(2.10)%	(0.99)%	24/2/2020
EUR Short Duration Credit Fund						
Class A (EUR) Shares-acc.	(3.73)%	-	-	(1.79)%	(0.73)%	26/2/2020
Class A (EUR) Shares-distr.	(3.73)%	-	-	(1.79)%	(0.73)%	26/2/2020
Class I (EUR) Shares-acc.	(3.24)%	0.25%	1.79%	1.99%	(0.23)%	4/11/2011
Class I (EUR) Shares-distr.	(3.18)%	0.25%	-	1.07%	(0.22)%	20/11/2013
Class I (GBP) Shares-acc. (hedged)	(2.66)%	1.03%	-	1.98%	0.29%	31/12/2012
Class X (EUR) Shares-acc.	(3.10)%	-	-	(0.10)%	(0.08)%	29/3/2019
Class X (EUR) Shares-distr.	(3.10)%	-	-	(0.87)%	(0.09)%	6/12/2019
Class X (GBP) Shares-distr. (hedged)	(2.23)%	-	-	1.50%	0.51%	29/3/2019
Class X (USD) Shares-acc. (hedged)	(2.47)%	-	-	0.66%	0.82%	29/3/2019
Class X1 (EUR) Shares-acc.	(3.19)%	-	-	(0.20)%	(0.18)%	29/3/2019
Class X1 (USD) Shares-acc. (hedged)	(2.30)%	-	-	1.41%	0.73%	29/3/2019
Class Z (EUR) Shares-acc.	(3.14)%	-	-	(1.25)%	(0.22)%	26/2/2020
Class Z (EUR) Shares-distr.	(3.24)%	-	-	(1.30)%	(0.22)%	26/2/2020
Global Equity Enhanced Income Fund						
Class A (SGD) Shares-distr. (hedged) ²	-	-	-	(0.14)%	4.43%	5/8/2021
Class A (USD) Shares-distr.	6.75%	-	-	17.08%	19.92%	16/7/2020
Class I (USD) Shares-distr.	7.50%	-	-	17.90%	20.76%	16/7/2020
Class X (GBP) Shares-gross distr.	13.20%	-	-	14.33%	16.19%	19/3/2021
Class X (USD) Shares-gross distr.	7.88%	-	-	18.31%	21.18%	16/7/2020
Class Z (GBP) Shares-gross distr. ²	-	-	-	7.77%	9.13%	16/7/2021
Global Factor Enhanced Equity Fund						
Class A (USD) Shares-acc.	8.21%	-	-	15.60%	20.90%	26/2/2020
Class I (CHF) Shares-acc. (hedged)	6.97%	-	-	13.75%	19.60%	26/2/2020
Class I (EUR) Shares-acc. (hedged)	7.02%	-	-	13.86%	19.85%	26/2/2020
Class I (GBP) Shares-acc.	13.56%	-	-	14.71%	22.19%	26/2/2020
Class I (USD) Shares-acc.	8.38%	-	-	11.62%	21.09%	15/3/2019
Class Z (CHF) Shares-acc. (hedged)	6.97%	-	-	13.75%	19.60%	26/2/2020
Class Z (EUR) Shares-acc. (hedged)	7.02%	-	-	13.86%	19.85%	26/2/2020
Class Z (GBP) Shares-acc.	13.56%	-	-	14.71%	22.19%	26/2/2020
Class Z (USD) Shares-acc.	8.37%	-	-	15.77%	21.07%	26/2/2020

¹ If a class is less than 1 year old as of 31 December 2021, then inception date through 31 December 2021 return is shown.

² The total return presented is calculated based on the NAV at which the shareholder transactions were processed. The NAV reported within the financial statements in Statistics reflects certain adjustments made to the net assets of the Sub-Fund in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

² Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	Actual inception date
Global Long/Short Equity Fund						
Class AP (USD) Shares-acc.	7.43%	-	-	2.32%	16.73%	20/10/2017
Class IP (AUD) Shares-distr. (hedged) ²	-	-	-	(0.21)%	3.54%	1/6/2021
Class IP (CHF) Shares-acc. (hedged)	6.78%	-	-	8.69%	15.84%	28/2/2020
Class IP (EUR) Shares-acc. (hedged)	7.12%	-	-	(0.06)%	16.48%	31/1/2018
Class IP (EUR) Shares-distr.	14.86%	-	-	5.56%	26.32%	31/7/2017
Class IP (GBP) Shares-acc.	13.72%	-	-	3.48%	18.93%	31/8/2017
Class IP (USD) Shares-acc.	8.36%	-	-	4.01%	17.72%	31/7/2017
Class ZP (CHF) Shares-acc. (hedged)	6.78%	-	-	8.69%	15.84%	28/2/2020
Class ZP (EUR) Shares-acc. (hedged)	7.20%	-	-	8.71%	16.40%	28/2/2020
Class ZP (GBP) Shares-acc.	13.47%	-	-	9.13%	18.59%	28/2/2020
Class ZP (USD) Shares-acc.	8.12%	-	-	10.41%	17.37%	28/2/2020
Global Small Cap Equity Fund						
Class I (CHF) Shares-acc. (hedged)	(8.70)%	-	-	5.93%	20.35%	20/2/2020
Class I (EUR) Shares-acc.	(1.91)%	-	-	6.48%	30.80%	20/2/2020
Class I (GBP) Shares-acc.	(2.88)%	-	-	6.77%	23.19%	20/2/2020
Class I (USD) Shares-acc.	(7.46)%	-	-	7.77%	21.93%	20/2/2020
Small Cap Innovation Fund						
Class A (SGD) Shares-acc. (hedged) ²	-	-	-	(17.04)%	2.53%	10/12/2021
Class I (CHF) Shares-acc. (hedged)	(18.73)%	-	-	6.73%	(3.76)%	20/2/2020
Class I (EUR) Shares-acc. (hedged)	(18.84)%	-	-	6.62%	(3.69)%	20/2/2020
Class I (GBP) Shares-acc.	(13.46)%	-	-	7.77%	(1.45)%	20/2/2020
Class I (USD) Shares-acc.	(17.54)%	-	-	8.78%	(2.46)%	20/2/2020
Class X (GBP) Shares-acc.	(13.07)%	-	-	(16.91)%	(2.54)%	26/2/2021
Class Z (EUR) Shares-acc. (hedged)	(18.84)%	-	-	6.62%	(3.69)%	20/2/2020
Class Z (GBP) Shares-acc.	(13.46)%	-	-	7.77%	(1.46)%	20/2/2020
Class Z (USD) Shares-acc.	(17.54)%	-	-	8.78%	(2.46)%	20/2/2020
U.S. All Cap Growth Fund						
Class A (EUR) Shares-acc. (hedged)	(7.58)%	-	-	14.14%	5.23%	16/11/2018
Class A (GBP) Shares-acc.	(1.41)%	15.89%	14.81%	18.05%	7.85%	2/4/2009
Class A (SGD) Shares-acc. (hedged)	(6.42)%	-	-	16.67%	6.35%	28/2/2020
Class A (USD) Shares-acc.	(6.05)%	16.99%	12.57%	12.03%	6.75%	2/5/2008
Class I (CHF) Shares-acc. (hedged)	(6.67)%	16.81%	-	12.84%	6.14%	29/5/2015
Class I (EUR) Shares-acc.	0.43%	17.12%	15.67%	15.71%	15.52%	2/5/2008
Class I (EUR) Shares-acc. (hedged)	(6.65)%	-	-	13.61%	6.29%	6/12/2019
Class I (GBP) Shares-acc.	(0.58)%	16.86%	15.78%	19.04%	8.76%	2/4/2009
Class I (USD) Shares-acc.	(5.26)%	17.97%	13.52%	12.96%	7.65%	2/5/2008
Class Y (EUR) Shares-acc.	0.64%	-	-	4.59%	15.74%	14/12/2020
Class Z (EUR) Shares-acc. (hedged)	(6.81)%	-	-	11.52%	6.24%	31/1/2018
Class Z (GBP) Shares-acc.	(0.62)%	16.83%	-	17.40%	8.72%	31/10/2012
Class Z (GBP) Shares-distr.	(0.62)%	16.82%	-	16.35%	8.72%	13/1/2014
Class Z (USD) Shares-acc.	(5.30)%	17.93%	-	14.85%	7.61%	31/10/2012
Class Z (USD) Shares-distr.	(5.30)%	17.93%	-	14.06%	7.61%	29/5/2015

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Performance (continued)

	Returns excluding sales charges					
	1 year	5 years	10 years	Since inception date	1 year (from 1/1/2021 to 31/12/2021) ¹	Actual inception date
U.S. Large Cap Growth Fund						
Class A (USD) Shares-acc.	5.25%	18.91%	14.51%	10.37%	18.09%	1/4/2008
Class I (EUR) Shares-acc.	12.51%	19.05%	17.71%	14.10%	27.78%	1/4/2008
Class I (EUR) Shares-acc. (hedged)	4.64%	-	-	15.54%	17.65%	26/2/2020
Class I (USD) Shares-acc.	6.13%	19.91%	15.53%	11.31%	19.08%	1/4/2008
Class Z (GBP) Shares-acc.	11.30%	18.68%	-	19.38%	20.20%	31/10/2012
U.S. Select Equity Fund						
Class A (EUR) Shares-acc.	12.16%	10.00%	-	8.70%	33.92%	30/1/2015
Class A (USD) Shares-acc.	5.66%	10.83%	-	8.39%	24.61%	30/1/2015
Class I (EUR) Shares-acc. (hedged)	4.98%	9.01%	-	7.12%	24.26%	30/1/2015
Class I (GBP) Shares-acc.	11.95%	-	-	24.68%	27.14%	26/2/2020
Class I (USD) Shares-acc.	6.65%	11.72%	-	9.27%	25.82%	30/1/2015
Class X (USD) Shares-distr.	6.78%	11.96%	-	9.54%	26.07%	30/1/2015
Class Z (EUR) Shares-acc. (hedged)	4.99%	-	-	23.17%	24.27%	26/2/2020
Class Z (GBP) Shares-acc.	11.90%	-	-	24.62%	27.09%	26/2/2020
U.S. Short-Term High Yield Bond Fund						
Class A (USD) Shares-acc.	0.50%	2.96%	-	2.48%	3.64%	29/6/2012
Class I (EUR) Shares-acc. (hedged) ²	-	-	-	(0.31)%	1.66%	21/5/2021
Class I (EUR) Shares-distr. (hedged)	0.29%	1.60%	-	1.78%	3.90%	31/7/2013
Class I (GBP) Shares-distr. (hedged)	1.04%	2.55%	-	2.52%	4.21%	31/7/2013
Class I (USD) Shares-acc.	1.00%	3.75%	-	3.29%	4.21%	29/6/2012
Class I (USD) Shares-gross distr.	1.26%	3.79%	-	3.84%	4.48%	29/2/2016
Class Z (EUR) Shares-distr. (hedged)	0.23%	-	-	3.44%	3.42%	28/2/2020
USD Investment Grade Credit Fund						
Class A (USD) Shares-acc.	(4.55)%	3.24%	-	3.53%	(1.97)%	15/12/2016
Class A (USD) Shares-distr.	(4.50)%	-	-	(1.41)%	(1.95)%	24/2/2020
Class I (CHF) Shares-distr. (hedged)	(5.27)%	-	-	(2.46)%	(2.66)%	24/2/2020
Class I (EUR) Shares-acc. (hedged)	(4.98)%	-	-	(4.68)%	(2.45)%	31/8/2020
Class I (EUR) Shares-distr. (hedged)	(5.01)%	1.59%	-	1.88%	(2.47)%	15/12/2016
Class I (GBP) Shares-distr. (hedged)	(4.24)%	-	-	(1.59)%	(1.74)%	24/2/2020
Class I (JPY) Shares-acc. (hedged)	(4.71)%	-	-	3.01%	(2.10)%	22/1/2019
Class I (SGD) Shares-acc. (hedged)	(4.01)%	-	-	1.49%	(1.46)%	2/8/2019
Class I (USD) Shares-acc.	(4.04)%	3.77%	-	4.05%	(1.46)%	15/12/2016
Class I (USD) Shares-distr.	(4.03)%	3.76%	-	4.05%	(1.47)%	15/12/2016
Class X (EUR) Shares-acc. (hedged)	(4.93)%	-	-	(5.00)%	(2.37)%	2/11/2020
Class Y (EUR) Shares-acc. (hedged)	(4.86)%	-	-	(5.21)%	(2.30)%	19/10/2020
Class Y (EUR) Shares-gross distr. (hedged)	(4.92)%	-	-	1.10%	(2.36)%	18/12/2017
Class Y (GBP) Shares-gross distr. (hedged)	(4.18)%	-	-	1.94%	(1.66)%	18/12/2017
Class Y (USD) Shares-gross distr.	(3.98)%	-	-	3.27%	(1.42)%	24/8/2017
Class Z (EUR) Shares-distr. (hedged)	(4.99)%	-	-	(2.22)%	(2.46)%	24/2/2020
Class Z (GBP) Shares-distr. (hedged)	(4.22)%	-	-	(1.59)%	(1.71)%	24/2/2020
Class Z (USD) Shares-distr.	(4.03)%	-	-	(0.92)%	(1.45)%	24/2/2020

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2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Risk management

The Fund and the Management Company employ a risk management procedure in accordance with ESMA Guidelines 10-788, CSSF Circulars 11/512 and 18/698, or any amendment or replacement thereof and Chapter VI of CSSF Regulation 10-4 which enables them, with the Investment Adviser, to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each Sub-Fund. The Management Company employs a procedure for accurate and independent assessment of the value of OTC derivatives. It communicates to the CSSF regularly and, in accordance with the detailed rules defined by the latter, provides information regarding the types of derivative instruments, the underlying risks, the quantitative limits and the methods which are chosen in order to estimate the risks associated with transactions in derivative instruments.

The risk management approach and the Value at Risk (VaR) Limit are as follows:

	Approach Used	VaR Limit*
2 Degree Global Equity Fund	Commitment	N/A
Alternative Risk Premia Fund	Absolute VaR	20%
China A Focus Fund	Commitment	N/A
Climate Focused Emerging Markets Equity Fund	Commitment	N/A
Climate Focused Global Equity Fund	Commitment	N/A
Climate Focused U.S. Equity Fund	Commitment	N/A
Climate Transition Global Investment Grade Credit Fund	Commitment	N/A
Emerging Markets Equity Fund	Commitment	N/A
Emerging Markets Equity Income Fund	Commitment	N/A
EUR Investment Grade Credit Fund	Commitment	N/A
EUR Short Duration Credit Fund	Absolute VaR	20%
Global Equity Enhanced Income Fund	Commitment	N/A
Global Factor Enhanced Equity Fund	Commitment	N/A
Global Long/Short Equity Fund	Absolute VaR	20%
Global Small Cap Equity Fund	Commitment	N/A
Small Cap Innovation Fund	Commitment	N/A
U.S. All Cap Growth Fund	Commitment	N/A
U.S. Large Cap Growth Fund	Commitment	N/A
U.S. Select Equity Fund	Commitment	N/A
U.S. Short-Term High Yield Bond Fund	Commitment	N/A
USD Investment Grade Credit Fund	Commitment	N/A

* The VaR is determined on the basis of a 99% confidence interval and a holding period of 1 month/20 Luxembourg business days.

The expected leverage factor of each Sub-Fund that uses the Absolute Value at Risk approach is calculated as the sum of the absolute notional values of the derivatives used (the “Sum of Notionals Methodology”). In such calculation, all of the individual leverage factors created by each single derivative instrument used by the Sub-Fund are totaled. As the Sum of Notionals methodology does not make a distinction as to the intended use of a derivative, the expected level of leverage indicated below might give a false impression regarding the risk profile of a Sub-Fund, since certain derivative instruments may be used for hedging purposes and thus may actually reduce the global exposure of the portfolio of a Sub-Fund.

In order to achieve the investment objective, the relevant Sub-Adviser may use (without limitation) futures contracts, forward foreign currency contracts, options, swap agreements or other derivative instruments if and as provided in the relevant Sub-Fund Appendices of the Prospectus. Shareholders should consult the sections “TECHNIQUES AND INSTRUMENTS” and “RISK WARNINGS” of the Prospectus for more information on the use of derivatives.

	Expected Level of Leverage (Sum of Notionals Method)
Alternative Risk Premia Fund	400-1200%
EUR Short Duration Credit Fund	150%
Global Long/Short Equity Fund	30-60%

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Risk management (continued)

The amounts shown above are estimates of the leverage levels of the Sub-Funds under normal market conditions. Higher levels of leverage are possible during periods when the expiration of certain derivatives contracts overlaps with the execution or extension of new contracts (e.g. currency forwards roll over transactions) and periods of high market volatility.

As the Sum of Notionals Methodology does not make a distinction between derivatives used for investment purposes and those used for hedging purposes, the expected leverage factor of the relevant Sub-Funds is also calculated using the Commitment approach, in which certain derivatives used for hedging purposes are netted from the level shown in the table above.

	Expected Level of Leverage (Commitment Approach)
Alternative Risk Premia Fund	400-1200%
EUR Short Duration Credit Fund	100%
Global Long/Short Equity Fund	30-60%

Upon request of an investor, the Management Company will provide supplementary information relating to the quantitative limits and qualitative criteria that apply in the risk management of each Sub-Fund, to the methods chosen to this end and to the recent evolution of the risks and yields of the main categories of instruments.

The VaR utilisation information for the applicable Sub-Fund is as follows:

	Lowest Utilisation	Highest Utilisation	Average Utilisation
Alternative Risk Premia Fund	2.97%	7.16%	4.20%
EUR Short Duration Credit Fund	0.63%	1.88%	1.03%
Global Long/Short Equity Fund	4.28%	7.43%	5.60%

Systems:	FactSet
VaR Method:	Monte Carlo
Confidence Level:	99%
Holding Period:	20 days
Observation Period:	2 years

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Securities financing transactions

Regulation (EU) 2015/2365 of the European Parliament and the Council of 25 November 2015 on transparency of securities financing transactions and of reuse (“SFTR”) introduced reporting requirements for securities financing transactions (“SFTs”), total return swaps and any financial instruments received as collateral and that are intended to be reused.

SFTs as defined as per Article 3(11) of the SFTR include:

- repurchase/reverse repurchase agreements,
- securities or commodities lending and securities or commodities borrowing,
- buy-sell back transactions or sell-buy back transactions and
- margin lending transactions

As at 31 March 2022, **Alternative Risk Premia Fund** and **Global Long/Short Equity Fund** held contracts for difference, **Alternative Risk Premia Fund** held a total return swap, which are under the scope of the SFTR.

Global data

The amount of assets across all SFTs as at 31 March 2022 is as follows:

Description		Net unrealised appreciation/(depreciation) USD	% of net assets
Alternative Risk Premia Fund	Contracts for difference	(178,088)	(0.51)
Global Long/Short Equity Fund	Contracts for difference	(209,382)	(0.13)
Alternative Risk Premia Fund	Total return swap	(60,459)	(0.17)

Concentration data

Securities that are pledged as collateral for contracts for difference are disclosed in the Portfolio of investments of the respective Sub-Funds. As at 31 March 2022, the aggregate value of these securities, notated with a “+” in its description on the Portfolio of investments of the respective Sub-Funds, amounted to USD 103,720,713.

The issuers for collateral securities received/pledged as at 31 March 2022, are as follows:

Collateral issuer	Received / Pledged	Amount of collateral USD
Alternative Risk Premia Fund		
United States Government Securities	Pledged	14,334,162
Global Long/Short Equity Fund		
Common Stock	Pledged	89,386,551

The counterparties as at 31 March 2022 are as follows:

	Counterparty	Market value USD
Alternative Risk Premia Fund	Goldman Sachs International	(178,088)
Global Long/Short Equity Fund	Goldman Sachs International	(209,382)

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Securities financing transactions (continued)

Safekeeping of collateral pledged

As at 31 March 2022, collateral pledged is as follows:

Depository	Amount of collateral USD
Alternative Risk Premia Fund	
Brown Brothers Harriman (Luxembourg) S.C.A.	
United States Government Securities	14,334,162
Goldman Sachs International	
Cash collateral	2,230,000
Global Long/Short Equity Fund	
Brown Brothers Harriman (Luxembourg) S.C.A.	
Common Stock	89,386,551

Data on reuse of collateral

There were no collateral securities reused during the year ended 31 March 2022.

Returns

Returns of reverse repurchase agreement for the year ended 31 March 2022 are as follows:

	Amount USD	% of overall returns
USD Government Money Market Fund¹	44,528	100.00

¹ The Sub-Fund was liquidated on 5 November 2021.

The returns for the contracts for difference in Alternative Risk Premia Fund and Global Long/Short Equity Fund are identified as the net realised profit/(loss) on contracts for difference and the net change in unrealised appreciation/(depreciation) on contracts for difference during the reporting period. The transaction costs are not separately identifiable. The returns for the total return swap in Alternative Risk Premia Fund are identified as the net realised profit/(loss) on swap contracts and the net change in unrealised appreciation/(depreciation) on swap contracts during the reporting period.

Aggregate transaction data

The aggregate transaction data for collateral positions as at 31 March 2022 is as follows:

Counterparty	Type of collateral	Amount of collateral	Currency	Quality of collateral	Maturity of collateral	Country of counterparty	Settlement and clearing
Alternative Risk Premia Fund							
Goldman Sachs International	United States Treasury Securities	8,437,172	USD	Aaa	Above three months	United Kingdom	Bilateral
Goldman Sachs International	United States Treasury Securities	4,797,006	USD	Aaa	Above one month	United Kingdom	Bilateral
Goldman Sachs International	United States Treasury Securities	1,099,984	USD	Aaa	Below one month	United Kingdom	Bilateral
Goldman Sachs International	Cash collateral	2,230,000	USD	N/A	N/A	United Kingdom	Bilateral
Global Long/Short Equity Fund							
Goldman Sachs International	Common Stock	89,386,551	USD	N/A	N/A	United Kingdom	Bilateral

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Sustainable finance disclosure regulation

SFDR Article 6 Sub-Funds

The investments underlying the following Sub-Funds did not take into account the European Union (“EU”) criteria for environmentally sustainable economic activities. The Sub-Funds became Sustainable Finance Disclosure Regulation (“SFDR”) Article 6 Sub-Funds effective 10 March 2021.

Sub-Fund	Launch Date
Alternative Risk Premia Fund	9 December 2019
China A Focus Fund	30 January 2009
EUR Short Duration Credit Fund	4 November 2011
Global Equity Enhanced Income Fund	15 March 2019
Global Factor Enhanced Equity Fund	15 March 2019
Global Long/Short Equity Fund	16 July 2020
Small Cap Innovation Fund	26 February 2020
U.S. Large Cap Growth Fund	1 April 2008
U.S. Select Equity Fund	30 January 2015
U.S. Short-Term High Yield Bond Fund	29 June 2012

SFDR Article 8 Sub-Funds

2 Degree Global Equity Fund

The Sub-Fund launched on 20 July 2021 and became an SFDR Article 8 Sub-Fund effective 20 July 2021. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- investing in companies within the MSCI All Country World Index that are identified as being aligned with an average global temperature increase of 2 degrees Celsius or less
- the exclusion of securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines;
 - receive revenue from oil sands extraction; and
 - receive revenue, exceeding a revenue threshold, from specific excluded activities, such as but not limited to civilian small arms, tobacco and thermal coal.

The promotion of the environmental and social characteristics outlined above were met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

Climate Focused Emerging Markets Equity Fund

The Sub-Fund launched on 23 February 2022 and became an SFDR Article 8 Sub-Fund effective 23 February 2022. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- targeting an overall carbon footprint and carbon intensity for the portfolio that is at least 30% lower than the benchmark, the MSCI Emerging Markets Index
- targeting an improved energy mix (i.e., a higher proportion of energy generation from renewables) and reduced reserve emissions as compared to the benchmark
- excluding securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment and anti-corruption;

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Sustainable finance disclosure regulation (continued)

- have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines;
- receive revenue from oil sands extraction; and
- receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco and thermal coal.

The promotion of the environmental and social characteristics outlined above were met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

Climate Focused Global Equity Fund

The Sub-Fund launched on 29 December 2021 and became an SFDR Article 8 Sub-Fund effective 29 December 2021. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- targeting an overall carbon footprint and carbon intensity for the portfolio that is at least 30% lower than the benchmark, the MSCI World Index
- targeting an improved energy mix (i.e., a higher proportion of energy generation from renewables) and reduced reserve emissions as compared to the benchmark
- excluding securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines;
 - receive revenue from oil sands extraction; and
 - receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco and thermal coal.

The promotion of the environmental and social characteristics outlined above were met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

Climate Focused U.S. Equity Fund

The Sub-Fund launched on 29 December 2021 and became an SFDR Article 8 Sub-Fund effective 29 December 2021. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- targeting an overall carbon footprint and carbon intensity for the portfolio that is at least 30% lower than the benchmark, the Russell 1000 Index
- targeting an improved energy mix (i.e., a higher proportion of energy generation from renewables) and reduced reserve emissions as compared to the benchmark
- excluding securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment and anti-corruption;

2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

Sustainable finance disclosure regulation (continued)

- have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines;
- receive revenue from oil sands extraction; and
- receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco and thermal coal.

The promotion of the environmental and social characteristics outlined above were met by the Sub-Fund during the period except for a fifteen-day period when the portfolio was out of alignment with the 30% carbon intensity and carbon footprint targets due to a corporate action event related to one security in the portfolio. This was not related to any investment decision made by the portfolio manager.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

Climate Transition Global Investment Grade Credit Fund

The Sub-Fund launched on 8 November 2019 and became an SFDR Article 8 Sub-Fund effective 23 August 2021. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- targeting an overall carbon intensity that is 30% lower than the benchmark, the Bloomberg Global Aggregate Corporate Index (USD Hedged), aiming for carbon neutrality by 2050
- excluding securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and
 - receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to oil sands extraction, civilian small arms, tobacco and thermal coal.

The promotion of the environmental and social characteristics outlined above were met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities

Emerging Markets Equity Fund

The Sub-Fund launched on 15 December 2010 and became an SFDR Article 8 Sub-Fund effective 24 January 2022. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- applying negative-screening criteria to adhere to a minimum set of fund-specific exclusions criteria of securities issued by, but not limited to, companies that:
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines;
 - receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to, civilian small arms, tobacco, thermal coal and oil sands; and
- applying a purchase restriction for companies that are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption. Holdings in breach and that are reclassified require engagement with the issuer(s) to understand to determine steps and timeline for the issuer to become compliant. In the absence of significant progress toward remediation within a year of reclassification, the Sub-Adviser would seek to sell the instrument(s) in the best interest of the shareholders as soon as reasonably possible; and

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Sustainable finance disclosure regulation (continued)

- investing in companies with either
 - strong current performance on environmental, social or governance issues tied to long-term value creation; or
 - improvement catalysts in place and demonstrating that they are on track to meet improvement expectations around environmental, social or governance issues tied to long-term value creation

The promotion of the environmental and social characteristics outlined above was met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying this financial product did not take into account the EU criteria for environmentally sustainable economic activities.

Emerging Markets Equity Income Fund

The Sub-Fund launched on 29 June 2012 and became an SFDR Article 8 Sub-Fund effective 24 January 2022. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- targeting an overall carbon intensity for the portfolio that is at least 30% lower than that of the MSCI Emerging Markets Index
- investing in companies that are capable of managing both ESG and operational risks through responsible practices on material ESG issues
- investing in companies that have the potential for improving their operational and ESG profiles over time
- targeting companies where the potential return is determined to be in excess of the Sub-Adviser’s estimation of equity value at risk from such material ESG factors
- the exclusion of securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco, thermal coal and oil sands.

The promotion of the environmental and social characteristics outlined above was met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

EUR Investment Grade Credit Fund

The Sub-Fund launched on 19 June 2017 and became an SFDR Article 8 Sub-Fund effective 23 August 2021. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- favouring companies with relatively strong or improving ESG positions and incorporates these into its fundamental analysis
- excluding securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines;
 - receive the lowest rating from an independent third party that assesses companies’ exposure to ESG risks and how well they manage those risks relative to peers; and

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Sustainable finance disclosure regulation (continued)

- receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to oil sands extraction, civilian small arms, tobacco and thermal coal.
- holding at least 5% of total net assets in green, sustainable, sustainable-linked and social bonds.

The Sub-Fund met the following elements of the environmental and/or social characteristics it promoted during the period ending 31 March 2022:

- It favoured companies with relatively strong or improving ESG positions and incorporated these into its fundamental analysis;
- It held at least 5% of total net assets in green, sustainable, sustainability-linked and social bonds;
- It applied its exclusion criteria, except for the criterion set out below.

During the period between 23 August 2021 and 15 September 2021, the Sub-Fund did not meet the following element of the environmental and social characteristics it promoted: excluding securities issued by companies that receive the lowest rating from an independent third party that assesses companies' exposure to ESG risks and how well they manage those risks relative to peers. Approximately 1% of the investee companies held in the portfolio did not meet this particular environmental and social characteristic during the above-mentioned period. On 14 September 2021, the Sub-Fund sold those instruments in question. From 14 September 2021 and for the remainder of the period ending 31 March 2022, the Sub-Fund met this exclusion criterion.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

Global Small Cap Equity Fund

The Sub-Fund launched on 20 February 2020 and became an SFDR Article 8 Sub-Fund effective 24 January 2022. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- favouring companies that promote a sustainable future and are perceived as strong ESG performers, while also considering companies showing a positive directional trend as measured by the Sub-Adviser's qualitative work and proprietary scoring system; and
- applying a negative-screening criteria to a minimum set of "core" exclusions criteria in line with the Sub-Adviser's ESG Methodology, that excluded securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment, and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and
 - receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to civilian small arms, tobacco, thermal coal and oil sands.

The promotion of the environmental and social characteristics outlined above was met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The "do no significant harm" principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

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U.S. All Cap Growth Fund

The Sub-Fund launched on 2 May 2008 and became an SFDR Article 8 Sub-Fund effective 23 August 2021. During the period ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- investing in companies with strong current performance on environmental or social issues tied to robust, sustainable and underappreciated growth;
- investing in companies with improvement catalysts in place and demonstrating that they are on track to meet improvement expectations around environment or social issues tied to robust and sustainable growth
- the exclusion of securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines; and
 - receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to oil sands extraction, civilian small arms, tobacco and thermal coal.

The promotion of the environmental and social characteristics outlined above were met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

USD Investment Grade Credit Fund

The Sub-Fund launched on 15 December 2016 and became an SFDR Article 8 Sub-Fund effective 12 February 2021. During the year ended 31 March 2022, the Sub-Fund promoted the following environmental and/or social characteristics:

- committing to a minimum of at least 5% of total net assets in green, sustainable, sustainable-linked and social bonds
- excluding securities issued by, but not limited to, companies that:
 - are assessed to be in breach of the United Nations Global Compact principles on human rights, labour, environment and anti-corruption;
 - have exposure to controversial weapons, such as (but not limited to) biological, chemical, cluster and nuclear weapons, and anti-personnel mines;
 - receive the lowest rating from an independent third party that assesses companies’ exposure to ESG risks and how well they manage those risks relative to peers; and
 - receive revenue, exceeding a revenue threshold, from specific excluded activities, such as, but not limited to oil sands extraction, civilian small arms, tobacco and thermal coal.

The promotion of the environmental and social characteristics outlined above were met by the Sub-Fund.

The Sub-Fund did not have a sustainable investment objective and was not committed to making investments in taxonomy-aligned environmentally sustainable activities (as defined under the Taxonomy Regulation).

The “do no significant harm” principle applies only to those investments underlying the Sub-Fund that take into account the EU criteria for environmentally sustainable economic activities.

The investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

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More information about the Allspring (Lux)
Worldwide Fund is available free upon request
at its registered office.