

Asset Management

Goldman Sachs Funds SICAV

Annual Report

Audited Financial Statements





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Goldman Sachs Funds Directors and Other Information

GOLDMAN SACHS FUNDS SICAV

Société d'Investissement à Capital Variable An undertaking for collective investment organised under the laws of the Grand Duchy of Luxembourg

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The Fund's Prospectus with its Supplements, Key Investor Information Document, Articles of Incorporation, Annual Report, Semi-Annual Report and the list of all transactions carried out by the Investment Adviser during the year are available free of charge at the offices of the local Paying and Information Agents and the Swiss Representative.

¹ Independent Directors.

² Director of the Fund employed by Goldman Sachs Group, Inc. or its direct or indirect subsidiary.

³ Related party to Goldman Sachs Funds.

⁴ Refer to Note 6 for non-affiliated Investment Sub-Advisers.

Dear Shareholders:

Enclosed is the report for the year ended 30 November 2021.

A. Market Review¹

After a sharp downturn due to the COVID-19 pandemic, the global economy rebounded during the reporting period. That said, new variants of the virus have led to uncertainties regarding the resiliency of the recovery in some parts of the world. In its October 2021 *World Economic Outlook*, the International Monetary Fund ("IMF") said, "The global recovery continues but the momentum has weakened, hobbled by the pandemic. Fueled by the highly transmissible Delta variant, the recorded global COVID-19 death toll has risen close to 5 million and health risks abound, holding back a full return to normalcy. Pandemic outbreaks in critical links of global supply chains have resulted in longer-than-expected supply disruptions, further feeding inflation in many countries. Overall, risks to economic prospects have increased, and policy trade-offs have become more complex." From a regional perspective, the IMF expects U.S. GDP growth to be 6.0% in 2021, compared to a 3.4% contraction in 2020. Elsewhere, the IMF expects 2021 GDP growth in the eurozone, U.K. and Japan will be 5.0%, 6.8% and 2.4%, respectively. For comparison purposes, the GDP of these economies were (6.3%), (9.8%) and (4.6%), respectively, in 2020.

Despite periods of volatility, developed market equities generated strong returns. Supporting the market were the COVID-19 vaccine rollout, aggressive monetary and fiscal policy, and corporate profits that often exceeded expectations. While there were periods of weakness, they were short lived and investor demand for equities was solid overall. For the 12-months ended 30 November, 2021, the S&P 500 Index gained 27.37% and reached several new all-time highs before giving back some of its gains late in the reporting period. Outside the U.S., international developed equities, as measured by the MSCI EAFE Index (net), returned 10.77%. In contrast, emerging markets equities, as measured by the MSCI Emerging Markets Index (net), produced a modest 2.70% gain.*

The overall global fixed income market generated weak results over the reporting period. Global central banks, including the U.S. Federal Reserve, the European Central Bank, the Bank of England, and the Bank of Japan largely maintained their accommodative monetary policies. However, there were indications that policy tightening may occur in 2022. With global growth improving and inflation moving sharply higher, both short- and long-term U.S. Treasury yields moved higher. Longer-term government yields in other developed countries also generally increased. For the 12 months ended 30 November 2021, the Bloomberg U.S. Aggregate Bond Index and Bloomberg Global Aggregate Bond Index returned (1.15%) and (3.29%), respectively. Riskier fixed income securities produced mixed results. The U.S. high-yield bond market, as measured by the Bloomberg U.S. Corporate High Yield — 2% Issuer Cap Index, gained 5.26%, whereas the emerging market debt asset class, as measured by the JPMorgan EMBI Global Index, returned (1.31%) during the 12 months ended 30 November 2021.*

B. Performance Overview (as at 30 November 2021)²

B. Performance Overview (as at 30 November 2021) ²		Average Annualised Net Rete							
	Currency	Launch Date	1-Year (%)	3-Years (%)	5-Years (%)	Since Inception (%)			
Asia Equity Portfolio (Base Currency Share Class)	USD	31-May-94	(6.29)	12.39	11.64	5.19			
MSCI AC Asia ex Japan Index (Total Return Net)	USD	31-May-94	0.39	10.54	10.54	4.58			
All China Equity Portfolio (Base Accumulation Share Class) MSCI China All Shares Index (Total Return Net)	USD USD	26-Aug-09 26-Aug-09	(7.10) (7.84)	14.08 9.80	13.57 11.65	7.32 6.09			
Emerging Markets Equity ESG Portfolio (Base Accumulation Share Class)	USD	27-Sep-18	4.75	15.54	_	12.51			
MSCI Emerging Markets Index (Total Return Net)	USD	27-Sep-18	2.70	9.26		6.90			
Emerging Markets Equity Portfolio (Base Currency Share Class) MSCI Emerging Markets Index (Total Return Net)	USD USD	15-Dec-97 15-Dec-97	5.06 2.70	14.94 9.26	12.30 9.51	7.46 7.47			
Global Environmental Impact Equity Portfolio (Base Accumulation Share Class) MSCI ACWI (Total Return Net)	USD USD	14-Feb-20 14-Feb-20	22.26 19.27	_	_	34.27 15.22			
Global Equity Income Portfolio (Base Currency Share Class)	USD	4-Dec-92	13.42	10.42	9.79	5.81			
MSCI World Index (Total Return Net)	USD	4-Dec-92	21.78	16.88	14.61	8.27			
Global Equity Partners ESG Portfolio (Base Accumulation Share Class)	USD	16-Sep-08	22.60	19.91	15.81	7.73			
MSCI World Index (Total Return Net)	USD	16-Sep-08	21.78	16.88	14.61	8.90			
Global Equity Partners Portfolio (Base Accumulation Share Class)	USD	23-Feb-06	20.49	20.00	15.69	6.98			
MSCI World Index (Total Return Net)	USD	23-Feb-06	21.78	16.88	14.61	7.72			
Global Future Health Care Equity Portfolio (Base Accumulation Share Class) MSCI ACWI Health Care Index (Total Return Net) (USD)	USD USD	30-Sep-20 30-Sep-20	11.87 13.91	_	_	17.80 15.43			
		•							
Global Future Technology Leaders Equity Portfolio (Base Accumulation Share Class) MSCI ACWI Select Information Technology + Communication Services + Internet & Direct Marketing Retail Index (Total Return Net)	USD USD	25-Feb-20 25-Feb-20	23.23 13.40	_	_	44.73 18.05			
	Heb	40 Cam 42	42.44	27.70	24.62	42.50			
Global Millennials Equity Portfolio (Base Accumulation Share Class) MSCI ACWI Growth Index (Total Return Net)	USD USD	19-Sep-12 19-Sep-12	13.44 20.82	27.70 23.77	21.63 19.73	13.50 13.46			
India Equity Portfolio (Base Accumulation Share Class)	USD	26-Mar-08	41.26	18.07	15.07	8.97			
MSCI India Investable Market Index (Total Return Net)	USD	26-Mar-08	37.45	15.39	14.29	5.27			
Japan Equity Partners Portfolio (Base Accumulation Share Class) TOPIX (Total Return Net)	JPY JPY	27-May-15 27-May-15	13.72 11.85	16.98 7.07	15.34 7.62	10.55 4.25			
Japan Equity Portfolio (Base Currency Share Class) TOPIX (Total Return Net)	JPY JPY	30-Apr-96 30-Apr-96	14.78 11.85	12.34 7.07	10.46 7.62	3.10 1.81			
<u> </u>	USD	<u> </u>							
US Equity Portfolio (Base Accumulation Share Class) S&P 500 (Total Return Net)	USD	3-Feb-06 3-Feb-06	26.04 27.37	18.99 19.73	15.61 17.24	8.82 9.97			
US Focused Growth Equity Portfolio (Base Currency Share Class)	USD	15-Nov-99	28.27	29.80	23.57	6.45			
Russell 1000 Growth Index (Total Return Net)	USD	15-Nov-99	30.41	28.80	24.66	7.58			
US Small Cap Equity Portfolio (Base Accumulation Share Class) Russell 2000 Index (Total Return Net)	USD USD	15-Jun-18 15-Jun-18	22.87 16.92	15.54 13.68	_	10.85 9.61			
US Technology Opportunities Equity Portfolio (Base Accumulation Share Class) NASDAQ Composite Index (Total Return Net) (USD)	USD USD	30-Oct-20 30-Oct-20	25.25 27.93	_	_	35.13 39.39			
			21.93						
Global Clean Energy Infrastructure Equity Portfolio (Base Accumulation Share Class) ³ MSCI ACWI (Total Return Net)	USD USD	19-Oct-21 19-Oct-21	_	_	_	(0.80) (1.59)			
Global Infrastructure Equity Portfolio (Base Accumulation Share Class)	USD	2-Dec-16	8.19	9.32	_	7.37			
Dow Jones Brookfield Global Infrastructure Index (Total Return Net)	USD	2-Dec-16	11.16	8.27		7.96			
Global Real Estate Equity Portfolio (Base Accumulation Share Class) FTSE EPRA Nareit Developed Index (Total Return Net)	USD USD	2-Dec-16 2-Dec-16	18.51 23.06	2.68 7.68	_	3.10 7.43			
North America Energy & Energy Infrastructure Equity Portfolio (Base Accumulation Share Class)	USD	14-Apr-14	42.51	2.79	(0.34)	(4.67)			
50% Alerian Midstream Energy Select Index (Total Return Gross)/ 50% Energy Select Sector Index (Total Return Net)	USD	14-Apr-14	47.14	2.08	(0.01)	(2.54)			
Emerging Markets CORE® Equity Portfolio (Base Accumulation Close Share Class)	USD	10-Aug-09	4.56	8.64	8.98	5.78			
MSCI Emerging Markets Index (Total Return Net)	USD	10-Aug-09	2.70	9.26	9.51	5.31			
Europe CORE® Equity Portfolio (Base Currency Share Class) MSCI Europe Index (Total Return Net)	EUR EUR	1-Oct-99 1-Oct-99	23.83 21.39	10.32 10.92	8.17 8.56	4.81 26.72			
Eurozone CORE® Equity Portfolio (Base Accumulation Share Class) ³			200	.0.02	0.00				
MSCI EMU Index (Total Return Net)	EUR EUR	15-Jul-21 15-Jul-21				1.90 0.85			
Global CORE® Equity Portfolio (Base Currency Snap Share Class) MSCI World Index (Total Return Net)	USD USD	14-Oct-04 14-Oct-04	21.47 21.78	14.01 16.88	12.56 14.61	8.29 8.61			
Global Small Cap CORE® Equity Portfolio (Base Currency Snap Share Class)	USD	3-Aug-06	23.33	12.16	10.76	7.35			
S&P Developed SmallCap (Total Return Net)	USD	3-Aug-06	18.34	13.33	11.61	7.80			
US CORE® Equity Portfolio (Base Currency Snap Share Class) S&P 500 (Total Return Net)	USD USD	18-Nov-96 18-Nov-96	27.49 27.37	18.01 19.73	15.92 17.24	7.90 9.04			
	- 00					0.01			

			Average A	Annualised	Net Return	
	Currency	Launch Date	1-Year (%)	3-Years (%)	5-Years (%)	Since Inception (%)
US Small Cap CORE® Equity Portfolio (Base Accumulation Snap Share Class) Russell 2000 Index (Total Return Net)	USD USD	5-Dec-05 5-Dec-05	27.55 21.68	12.56 13.79	10.64 11.72	7.86 8.57
Asia High Yield Bond Portfolio (Base Accumulation Share Class)	USD	13-Aug-20	(4.18)	_	_	(0.87)
ICE3 BofA Asian Dollar High Yield Corporate Sector & Issuer Constrained Index (Total Return Gross)	USD	13-Aug-20	(3.25)	_	_	(0.12)
Emerging Markets Corporate Bond Portfolio (Base Accumulation Share Class)	USD	17-May-11	0.66	6.57	4.81	5.06
J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross)	USD	17-May-11	1.98	7.03	5.43	5.17
Emerging Markets Debt Blend Portfolio (Base Accumulation Share Class) 50% J.P. Morgan Government Bond Emerging Market Index Global Diversified (Total Return Gross) / 25% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) / 25% J.P. Morgan Corporate Emerging Markets Bond Index – Broad Diversified	USD	8-May-13 8-May-13	(3.24)	4.67 4.26	3.85 4.01	0.54 1.36
Emerging Markets Debt Local Portfolio (Base Accumulation Share Class)	USD	29-Jun-07	(7.20)	1.44	1.87	0.64
J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross)	USD	29-Jun-07	(7.02)	1.98	2.88	_
Emerging Markets Debt Portfolio (Base Currency Share Class) J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross)	USD USD	3-May-00 3-May-00	(2.39) (1.31)	5.27 5.92	3.30 4.58	8.06 8.13
ESG-Enhanced Emerging Markets Short Duration Bond Portfolio (Base Accumulation	USD	8-Jan-19	0.97	_	_	2.94
Share Class) 3 Month LIBOR	USD	8-Jan-19	0.17	_	_	1.08
ESG-Enhanced Euro Short Duration Bond Plus Portfolio (Base Accumulation Share	EUR	15-Jan-14	(0.97)	0.23	0.00	0.33
Class) Bloomberg Euro Aggregate 500mm 1-3 yrs (Total Return Gross)	EUR	15-Jan-14	(0.40)	0.13	0.02	0.35
ESG-Enhanced Europe High Yield Bond Portfolio (Base Accumulation Share Class)	EUR	17-Jun-14	2.90	5.11	3.87	3.46
ICE BofA European Currency High Yield Constrained Index (Total Return Gross) (EUR - Hedged)	EUR	17-Jun-14	3.31	5.31	4.25	3.96
ESG-Enhanced Global Income Bond Portfolio (Base Accumulation Share Class) Bloomberg Global Aggregate Index (Total Return Gross) (USD Hedged)1	USD USD	16-Sep-20 16-Sep-20	0.47 (0.69)	_	_	3.37 (0.11)
ESG-Enhanced Sterling Credit Portfolio (Base Currency Share Class)	GBP	18-Dec-08	(1.27)	5.88	4.01	6.41
Iboxx Sterling Non-Gilts Index (Total Return Gross)	GBP	18-Dec-08	(0.45)	5.27	3.88	6.15
Global Credit Portfolio (Hedged) (Base Accumulation Share Class) Bloomberg Global Aggregate Corporate Index (Total Return Gross) (USD-Hedged)	USD USD	26-Jan-06 26-Jan-06	(0.92) (0.24)	8.03 6.94	5.17 4.97	3.85 4.91
Global Fixed Income Portfolio (Base Currency Share Class)	USD	26-Feb-93	(4.53)	5.04	3.36	4.05
Bloomberg Global Aggregate Index (Total Return Gross)	USD	26-Feb-93	(3.29)	4.33	3.29	4.86
Global Fixed Income Portfolio (Hedged) (Base Currency Share Class)	EUR	17-Dec-01	(3.33)	3.72	1.62	2.90
Bloomberg Global Aggregate Index (Total Return Gross) (EUR-hedged) Global High Yield Portfolio (Base Currency Share Class)	USD	17-Dec-01 27-Jan-98	(1.51) 2.98	2.88 6.00	1.51 4.81	3.65 5.60
Bloomberg US Corporate High Yield Bond Index – 2% Issuer Cap (Total Return Gross)	USD	27-Jan-98	5.26	7.35	6.27	6.51
Global Sovereign Bond Portfolio (Base Accumulation Share Class)	USD	22-May-15	(6.44)	3.37	3.14	1.52
60% Bloomberg Emerging Market Local Currency Government (Cap) (Unhedged) (Total Return Gross) ex CNY / 40% Bloomberg Global Treasury (Cap) (USD Hedged) (Total Return Gross)	USD	22-May-15	(5.03)	4.09	3.95	2.44
Short Duration Opportunistic Corporate Bond Portfolio (Base Accumulation Share Class)	USD	4-Apr-12	2.07	4.59	3.69	3.37
BofA Merrill Lynch USD LIBOR 1 Month Constant Maturity	USD	4-Apr-12	0.10	1.09	1.23	0.75
US Dollar Short Duration Bond Portfolio ("P" Accumulation Share Class) Bloomberg 1-3 Yr Government/Credit Bond Index (Total Return Gross)	USD USD	6-Jun-16 6-Jun-16	(0.63) (0.23)	2.47 2.59	1.88 1.90	1.72 1.73
US Fixed Income Portfolio (Base Currency Share Class)	USD	27-Jul-98	(2.16)	5.41	3.16	3.93
Bloomberg US Aggregate Bond Index (Total Return Gross)	USD	27-Jul-98	(1.15)	5.51	3.58	4.71
US Mortgage Backed Securities Portfolio (Base Currency Share Class) Bloomberg US Securitised Index (Total Return Gross)	USD	30-Sep-02 30-Sep-02	(1.05) (0.70)	3.57 3.78	2.12 2.55	3.40 3.76
Emerging Markets Multi-Asset Portfolio (Base Accumulation Share Class)	USD	14-Dec-17	(0.37)	8.01	_	2.42
30% J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross) / 15% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) / 15% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified	USD	14-Dec-17	(0.87)	6.42	_	3.15
ESG-Enhanced Global Multi-Asset Balanced Portfolio (Base Accumulation Share Class)	USD	30-Jun-14	11.35	10.29	7.70	5.20
50% Bloomberg Global Aggregate Index (Total Return Gross) (USDHedged) / 50% MSCI World Index (Total Return Net) (50% USD Hedged)	USD	30-Jun-14	10.60	11.17	9.39	7.06
Global Multi-Asset Conservative Portfolio (Base Accumulation Share Class)	USD	30-Jun-14	4.25	7.71	5.42	3.83
70% Bloomberg Global Aggregate Index (Total Return Gross) (USDHedged) / 30% MSCI World Index (Total Return Net) (50% USD Hedged)	USD	30-Jun-14	5.98	8.64	6.95	5.61
Global Multi-Asset Growth Portfolio (Base Accumulation Share Class)	USD	30-Jun-14	15.34	11.32	9.00	6.02
30% Bloomberg Global Aggregate Index (Total Return Gross) (USD Hedged) / 70% MSCI World Index (Total Return Net) (50% USD Hedged)	USD	30-Jun-14	15.36	13.63	11.52	8.35
Global Multi-Asset Income Portfolio (Base Accumulation Share Class)	USD	18-Mar-14	8.11	8.52	7.12	4.98
40% ICE BofA US High Yield BB-B Constrained Index (USD Hedged) (Total Return Gross) / 40% MSCI World Index (USD Hedged) (Total Return Net) / 20% Bloomberg Global Aggregate – Corporate Index (USD Hedged) (Total Return Gross)	USD	18-Mar-14	10.83	10.83	9.90	7.52

			Average A	Annualised l	Net Return	
	Currency	Launch Date	1-Year (%)	3-Years (%)	5-Years (%)	Since Inception (%)
US Real Estate Balanced Portfolio (Base Accumulation Share Class)	USD	2-Oct-12	13.88	10.76	8.03	7.55
Emerging Markets Total Return Bond Portfolio (Base Accumulation Share Class) 3-month LIBOR (USD)	USD USD	21-Nov-17 21-Nov-17	0.83 0.17	5.47 1.14	_	2.81 1.42
Global Absolute Return Portfolio (Base Accumulation Share Class) 3-month LIBOR (USD)	USD USD	27-Aug-15 27-Aug-15	5.17 0.17	3.29 1.14	1.86 1.38	1.21 1.23
Global Dynamic Bond Portfolio (Base Accumulation Share Class) 3-month LIBOR (USD)	USD USD	28-Jun-06 28-Jun-06	(2.13) 0.17	2.02 1.14	1.58 1.38	1.31 1.39
Global Dynamic Bond Plus Portfolio (Base Accumulation Share Class) 3-month LIBOR (USD)	USD USD	28-Mar-11 28-Mar-11	(3.57) 0.17	3.05 1.14	1.65 1.38	1.96 0.85
Global Fixed Income Plus Portfolio (Hedged) (Base Accumulation Share Class) Bloomberg Global Aggregate Index (Total Return Gross) (EUR-hedged)	EUR EUR	25-Jan-06 25-Jan-06	(3.51) (1.51)	3.48 2.88	1.33 1.51	2.88 3.17
Global Strategic Macro Bond Portfolio (Base Accumulation Share Class) 3-month LIBOR (USD)	USD USD	22-Oct-14 22-Oct-14	(3.59) 0.17	1.40 1.14	0.72 1.38	0.99 1.12
Strategic Absolute Return Bond II Portfolio (Base Accumulation Share Class) 3-month LIBOR (USD)	USD USD	28-Jun-06 28-Jun-06	(5.04) 0.17	1.79 1.14	1.05 1.38	1.59 1.39
Multi-Manager Dynamic World Equity Portfolio (Base Currency Share Class) MSCI World Index (Total Return Net)	USD USD	15-Mar-06 15-Mar-06	21.88 21.78	16.07 16.88	13.68 14.61	8.63 7.64
Global Corporate Portfolio (Hedged) ("I" Accumulation Share Class) Bloomberg Global Aggregate Credit SRI Index (Total Return) (NOK Hedged)	NOK NOK	31-Dec-07 31-Dec-07	(1.11) (0.42)	5.98 5.61	3.91 3.75	5.53 5.45
Absolute Return Tracker Portfolio (Base Accumulation Share Class) 3-month LIBOR (USD)	USD USD	13-Jan-15 13-Jan-15	5.73 0.17	4.37 1.14	3.81 1.38	0.97 0.97
Alternative Trend Portfolio ("I" Accumulation Share Class) 3-month LIBOR (USD)	USD USD	20-Jan-15 20-Jan-15	5.13 0.17	4.85 1.14	3.64 1.38	0.75 0.83

Goldman Sachs Asset Management International

December 2021

All index returns are shown with income re-invested and, in contrast to the Share Classes, without the deduction of any fees or expenses. Returns of the Share Classes are shown net of fees and expenses and after the reinvestment of dividends where applicable using month end NAVs. For Share Classes where performance is shown relative to the index, it is for comparative purposes only. Reference to these benchmarks does not imply that the Share Classes will achieve returns, volatility or other results similar to the benchmark.

This information discusses general market activity, industry or sector trends, or other broad-based economic, market or political conditions. Views, opinions and any economic and market forecasts presented herein are current as at the date of this report and may be subject to change. This material should not be construed as research or investment advice.

Although certain information has been obtained from sources believed to be reliable, we do not guarantee its accuracy, completeness or fairness. We have relied upon and assumed without independent verification, the accuracy and completeness of all information available from public sources.

The economic and market forecasts presented herein are for informational purposes as of the date of this report. There can be no assurance that the forecasts will be achieved.

Please see Additional Information section on page 673.

^{*} All returns in United States Dollar terms.

Any mention of an investment decision is intended only to illustrate our investment approach or strategy, and is not indicative of the performance of our strategy as a whole. Any such illustration is not necessarily representative of other investment decisions.

² Past performance does not guarantee future results, which may vary. Returns are net of expenses and inclusive of dividends, where applicable.

Cumulative Net Returns.



Audit report

To the Shareholders of **Goldman Sachs Funds**

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Goldman Sachs Funds (the "Fund") and of each of its sub-funds as at 30 November 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the statement of assets and liabilities as at 30 November 2021;
- the schedule of investments as at 30 November 2021;
- the statement of operations for the year then ended;
- the statement of changes in shareholders' equity for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
 a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
 involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
 control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures
 that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
 effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Goldman Sachs Emerging Markets Multi-Asset Portfolio where an intention to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

In addition to our responsibility to audit and express an opinion on the financial statements in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we have been requested by the Board of Directors of the Fund to express an opinion on the financial statements in accordance with generally accepted auditing standards in the United States of America as issued by the AICPA, in order to meet the requirements of Rule 206(4)-2 of the US Investment Advisors Act of 1940. We have reported separately in this respect on Page 10.

PricewaterhouseCoopers, Société coopérative Represented by

Luxembourg, 17 March 2022

John Parkhouse



Report of Independent Auditors

To the Shareholders of Goldman Sachs Funds

We have audited the accompanying financial statements of Goldman Sachs Funds and of each of its sub-funds (the "Fund"), which comprise the statement of assets and liabilities, the schedule of investments, as of 30 November 2021 and the related statement of operations and statement of changes in shareholders' equity for the year then ended.

Responsibility of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Fund's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the Fund, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Goldman Sachs Funds and of each of its sub-funds as of 30 November 2021, and the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

PricewaterhouseCoopers, Société coopérative Represented by

Luxembourg, 17 March 2022

John Parkhouse

	Notes	Asia Equity Portfolio USD	All China Equity Portfolio ^(a) USD	Emerging Markets Equity ESG Portfolio USD	Emerging Markets Equity Portfolio USD	Global Environmental Impact Equity Portfolio USD	Global Equity Income Portfolio USD	Global Equity Partners ESG Portfolio USD	Global Equity Partners Portfolio USD	Global Future Health Care Equity Portfolio USD	Global Future Technology Leaders Equity Portfolio USD
Assets Investments, at value, excluding derivatives	3(d)	230,718,087	62,003,885	694,820,030	5,143,639,904	1,345,584,424	27,130,591	72,600,175	1,735,484,433	327,567,068	5,532,004,102
Unrealised gain on non-deliverable bond forward contracts Unrealised gain on forward currency contracts and share class specific forward currency contracts Unrealised gain on futures and futures on duration hedging share classes Unrealised gain on swap contracts and swap contracts on duration hedging share classes Unfront payments paid on swap transactions	3(d) 3(d) 3(d) 3(d) 3(d)	= = = =	= = =	162,150	= = =	-	= = = = = = = = = = = = = = = = = = =	-	1,688,953	= = =	- - - - -
Market valúe of purchased options Cash Due from Brokers	3(d) 3(e) 3(f),13	8,780,307 1,791,615	61,649	13,757,011 2,730,386	52,140,519	16,784,739	95,424	60,348	5,055,908	5,280,343	84,983,835
Receivable for investments sold Receivable for shares sold Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts	3(b)	49,792 18,849 40,905	97,740 507 13,038	2,730,386 626,581 119,615,906 130,832	6,590,025 11,308,945 1,567,868	19,316,030 616,557	43,509	446,904 36,273	10,756,435 1,082,144	509,756 54,003	34,743,674 2,576,368
Interest receivable excluding swap contracts Interest receivable on swap contracts Dividend tax reclaim receivable	3(b) 3(b) 3(b) 5	=	Ξ	<u> </u>	<u> </u>	<u> </u>	5,022	<u> </u>	335,308	Ξ	=
Interest tax reclaim receivable Interest receivable on securities lending Investment Adviser fees waived receivable Other assets	5 6 6	2,911 12,4 <u>58</u>	21,075	=	54,940 9	=	44,157	26,973 7,831	158	29,158	=
Total Assets	-	241,414,924	62,197,894	831,847,870	5,215,360,377	1,382,426,023	27,318,704	73,184,199	1,754,403,339	333,440,328	5,654,307,979
Bank overdraft Due to Brokers Unrealised loss on forward currency contracts and share class specific forward currency contracts Unrealised loss on futures and futures on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes Upfront payments received on swap transactions Market value of written options Market value of covered forward mortgage backed securities Payable for investments purchased Payable for shares redeemed Interest payable on swap contracts Interest payable on swap contracts Dividends payable on swap contracts Securities lending fee payable	3(f),13 3(d) 3(d) 3(d) 3(d) 3(d) 3(d) 3(b) 3(b) 3(b)	114 553,749 — — 124,897 112,085 —	49,053	78,805,011 90,475	890 	14,490,136 1,503,657	7,287	39,577	957,729	287,722 514,522	998 395 — — — — 33,452,145 1,008 — —
Distributions payable ' Investment Adviser fee payable Performance fees payable Administration fees payable Depositary fees payable Distribution and servicing fees payable Transfer Agent fee payable Transfer Agent fee payable Taxe d'abonnement payable	86666665	162,485 39,305 55,428 9,338 23,645 11,354	43,304 17,387 25,084 11,470 3,465	460,132 62,727 108,046 194 19,423 19,994	2,805,831 4,046,543 253,560 975,984 73,058 173,273 179,188	709,792 96,738 84,073 49,362 39,120 50,120	84 27,666 16,821 10,161 477 11,887 2,038	56,124 18,527 13,595 2,788 13,284 3,927	901,990 130,533 73,909 5,666 41,917 77,689	258,041 43,657 26,080 608 21,400 16,258	490,683 240,531 323,938 1,535 22,708 103,402
Capital gains tax payable Audit fee payable Management Company fees payable Directors fees payable Legal fees payable Insurance fees payable	5 6 6	1,571,993 17,070 4,460 528 13,562 662	17,071 1,105 213 13,950 400	1,521,905 12,037 7,802 671 17,630 172	32,345,283 24,923 81,775 10,345 116,986 7,463	12,037 18,669 1,152 11,531 156	12,037 668 46 13,605 369	12,038 1,418 88 13,922 203	12,037 31,128 2,490 27,677 3,438	12,029 5,617 494 277	12,037 50,131 8,806 32,722 1,402
Printing fees payable Publishing fees payable Payable for Withholding Tax on Dividend and Interest Income Tax reporting fees payable Paying Agency fee payable Regulatory reporting fees payable Other liabilities	5	7,919 597 3,764 23,327 13,724 11,898 25,393	4,560 357 — 18,388 13,602 10,937 10,035	5,502 557 11,668 21,151 14,087 6,910 25,597	67,831 1,075 68,029 28,444 18,570 18,167 115,814	14,175 756 155,429 23,938 13,852 11,809 7,736	3,306 438 7,261 50,557 13,577 11,257 6,051	3,272 478 3,553 20,541 13,580 11,417 12,307	19,581 1,394 141,348 — 14,044 15,101 8,654	8,994 477 16,067 20,780 13,590 11,418 6,977	30,894 557 474,345 21,605 13,667 11,738 22,157
Total Liabilities	_	2,787,297	240,454	81,211,691	56,562,483	17,294,238	195,593	240,639	3,365,665	1,265,008	35,317,404
Shareholders' Equity		238,627,627	61,957,440	750,636,179	5,158,797,894	1,365,131,785	27,123,111	72,943,560	1,751,037,674	332,175,320	5,618,990,575
Swing Pricing Shareholders' Equity (after Swing Pricing)	3(k) -	238,627,627	61,957,440	1,576,336 752,212,515	5,158,797,894	1,365,131,785	27,123,111	72,943,560	1,751,037,674	332,175,320	5,618,990,575

⁽a) Refer to Unaudited Appendix III.

	Notes	Global Millennials Equity Portfolio USD	India Equity Portfolio USD	Japan Equity Partners Portfolio ^{(b)(c)} JPY	Japan Equity Portfolio ^{(b)(c)} JPY	US Equity Portfolio USD	US Focused Growth Equity Portfolio USD	US Small Cap Equity Portfolio ^(a) USD	US Technology Opportunities Equity Portfolio USD	Global Clean Energy Infrastructure Equity Portfolio ^(a) USD	Global Infrastructure Equity Portfolio USD
Assets Investments, at value, excluding derivatives	3(d)	2,877,745,114	2,352,066,437	310,462,006	185,680,945	876,487,494	49,961,685	80,415,880	482,024,934	4,939,006	43,142,731
Unrealised gain on non-deliverable bond forward contracts Unrealised gain on forward currency contracts and share class specific forward currency contracts	3(d) 3(d) 3(d)			49,880	12,341	1,944,985	=	10,523		-,555,555	
Unrealised gain on futures and futures on duration hedging share classes Unrealised gain on swap contracts and swap contracts on duration hedging share classes	3(d) 3(d)	=	=	=	=	=	=		=	=	=
Upfront payments paid on swap transactions Market value of purchased options	3(d) 3(d)	=	=	_	_	=	_	=	=	=	=
Cash Due from Brokers	3(e) 3(f),13	307,773	40,380,655 1.807.166	4,869,928 678.953	2,144,000 379.817	13,023,699	55,567 —	82,465 —	3,296,600	41,672	55,788
Receivable for investments sold Receivable for shares sold		14,460,427	3.926.292	1,154,807 1,344,828	1,421,684 432,137	544,587	132,424	135,635	3,561,778	=	48,035 556,396
Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts	3(b) 3(b)	987,650	467,236	906,365	797,840	915,650	3,758	47,733	176,528	5,671	75,548
Interest receivable excluding swap contracts Interest receivable on swap contracts	3(b) 3(b)	=	=	=	=	=	=	=	=	=	=
Dividend tax reclaim receivable Interest tax reclaim receivable	5	8,740	=	=	=	=	=	=	=	=	838
Interest receivable on securities lending Investment Adviser fees waived receivable	6	11,116	6.403	=	=	7	8,375	851	=	39,623	13,033
Other assets Total Assets		2,893,520,820	2,398,654,189	319,466,767	190,868,764	892,916,422	50,161,809	80,693,087	489,059,840	5,025,972	43,892,369
Liabilities Bank overdraft		293	1,300,842	251		_	_	_	_	_	
Due to Brokers Unrealised loss on forward currency contracts and share class specific forward currency contracts	3(f),13 3(d)	293	1,300,642	280,000 1,160,367	5,000 488,122	56.044	Ξ	<u></u>	Ξ	Ξ	Ξ
Unrealised loss on futures and futures on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes	3(d)	Ξ	666,908	1,100,307	400,122	30,044	Ξ	=	Ξ	Ξ	Ξ
Upfront payments received on swap transactions Market value of written options	3(d) 3(d) 3(d) 3(d) 3(d)	\equiv	\equiv	Ξ	Ξ	Ξ	Ξ	Ξ	Ξ	Ξ	Ξ
Market value of covered forward mortgage backed securities Payable for investments purchased	3(d)	=		1 214 791	693 455	_	=	=	=	=	_
Payable for shares redeemed Interest payable on swap contracts	3(b)	5,691,807	6,608,062	1,214,791 502,801	693,455 146,511 —	1,287,348 1,022,057	104,691	=	14,027	=	575,496 28,740 —
Interest payable excluding swap contracts Dividends payable on swap contracts	3(b) 3(b)	=	=	_	_	=	=	=	=	=	=
Securities lending fee payable	6	=	=	121	1,433	=	=	=	=	34	1.300
Distributions avable Investment Adviser fee payable Performance fees payable	6 6	2,341,945	2,216,433	190,055	118,632	968,660	55,175 —	53,566	41,059	3,188	1,300 41,583 —
Administration fees payable Depositary fees payable	6 6	160,732 157,670	96,570 493,406	17,139 16,525	14,320 12,634	98,530 38,669	17,675 7,279	19,319 12,416	52,971 29,471	5,562 159	22,642 21,746
Distribution and servicing fees payable Transfer Agent fee payable	6 6	177,360 137,539 135,423	75,641 112,532 111,522	6,626 9,554	5,860 6,311 5,305	11,178 38,095 67,440	7,417 16,3 <u>1</u> 3	385 13,164 5,684	11,571 8,475	7 400 95	8,124 23,359 2,964
Taxe d'abonnement payable Capital gains tax payable	5	_	5.524.494	_	_	_	601	_	_	_	_
Audit fee payable Management Company fees payable	6	13,088 56,013	51,519 49,655	1,335 3,757	1,335 2,237	12,037 28,427	12,037 1,464	12,037 2,365	12,029 4,061	11,766 45	12,038 923
Directors fees payable Legal fees payable	6	4,622 105,032	10,523 42,682 5,004	466 3,840 400	312 3,260 446	1,679 23,877 1,784	13,846 273	132 14,070 385	661 5,881 4,742	16 98 <u>5</u> 17	43 13,689
Insurance fees payable Printing fees payable		1,636 35,135 796	28,811 796	2,935 111	1,883 124	1,764 10,640 875	4,054 477	3,714 477	4,742 4,074 478	573 520	13,689 224 3,219 956
Publishing fees payable Payable for Withholding Tax on Dividend and Interest Income	5	145,003	94,273	138,810	122,189	244,772	1,106	14,299 20,541	52,895 20,541	1,300 27,767	20,371
Tax reporting fees payāble Paying Agency fee payable Regulatory reporting fees payable		27,336 14,988 11,422	17,820 6,542	1,600 1,393	6,229 1,675 1,644	27,705 13,799 13,019	20,541 13,677 11,417	13,684 11,417	13,491 11,417	2,107 4,680	28,073 13,597 13,340
Other liabilities		33,870	45,729	1,949	2,056	8,793	5,885	5,053	3,123	1,239	6,879
Total Liabilities Shareholders' Equity		9,251,710 2.884,269,110	17,559,764 2.381.094.425	3,554,863 315,911,904	1,640,973 189,227,791	3,975,428 888.940.994	294,011 49.867.798	203,278 80,489,809	290,975 488,768,865	60,460 4,965,512	839,306 43.053.063
Swing Pricing	3(k)		2,301,094,425	- 313,911,904	- 109,221,191		49,007,790		400,700,003	4,903,312	43,033,003
Shareholders' Equity (after Swing Pricing)		2,884,269,110	2,381,094,425	315,911,904	189,227,791	888,940,994	49,867,798	80,489,809	488,768,865	4,965,512	43,053,063

⁽a) Refer to Unaudited Appendix III. (b) Expressed in '000

	Notes	Global Real Estate Equity Portfolio USD	North America Energy & Energy Infrastructure Equity Portfolio USD	Emerging Markets CORE [®] Equity Portfolio ^(c) USD	Europe CORE® Equity Portfolio EUR	Eurozone CORE [®] Equity Portfolio ^(a) EUR	Global CORE® Equity Portfolio ^(c) USD	Global Small Cap CORE® Equity Portfolio ^(c) USD	US CORE [®] Equity Portfolio ^(c) USD	US Small Cap CORE® Equity Portfolio ^(c) USD	Asia High Yield Bond Portfolio USD
Assets Investments, at value, excluding derivatives Unrealised gain on non-deliverable bond forward contracts Unrealised gain on forward currency contracts and share class specific forward currency contracts Unrealised gain on futures and futures on duration hedging share classes Unrealised gain on swap contracts and swap contracts on duration hedging share classes Unfront payments paid on swap transactions Market value of purchased options Market value of purchased options	3(d) 3(d) 3(d) 3(d) 3(d) 3(d) 3(e)	43,042,072 — — — — —	54,124,367 — — — —	2,796,203,4 <u>61</u> 10,099 —	1,701,199,865 321,120 6,076 —	4,053,296 — — — — —	4,159,967,930 277,534 2,904,942 —	707,401,660 1,028 — —	1,974,076,90 <u>5</u> 633,261 —	187,938,974 — — — — —	389,386,317 418,807 277,032 —
Cash Due from Brokers Receivable for investments sold Receivable for shares sold Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts Interest receivable excluding swap contracts	3(f),13 3(b) 3(b)	108,398 145 77,252 102,341	177,170 220,366 244,929 	47,751,034 5,309,395 3,429,986 2,273,761	40,999,740 1,838,600 2,279,358 3,131,667 2,249,115	66,779 6,512 10,402 3,100	104,173,217 1,745,650 9,612,647 7,162,021	17,296,740 36,576 16,155,724 208,205 1,546,893	13,285,797 680,503 9,241,597 2,056,759	2,888,520 297,977 249,081 251,176 235,890	8,441,387 362,479 1,644,102 1,740 5,879,363
Interest receivable on swap contracts Dividend tax reclaim receivable Interest tax reclaim receivable Interest receivable on securities lending Investment Adviser fees waived receivable Other assets Total Assets	3(b) 3(b) 55 66	1,998 — 18,581 — 43,350,787	83,856 — 9,732 — 54,860,420	744,9 <u>96</u> 5,385 ————————————————————————————————————	5,011,7 <u>33</u> 4,887 ———————————————————————————————————	376 ————————————————————————————————————	1,962,9 <u>06</u> 27,0 <u>14</u> 27,833,861	155,812 2,454 ———————————————————————————————————	2,9 <u>46</u> 8,2 <u>12</u> = 1,999,985,980		4,229 ———————————————————————————————————
Liabilities Bank overdraft Due to Brokers Unrealised loss on forward currency contracts and share class specific forward currency contracts Unrealised loss on futures and futures on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes Upfront payments received on swap transactions Market value of written options Market value of covered forward mortgage backed securities Payable for investments purchased Payable for shares redeemed Interest payable on swap contracts Interest payable on swap contracts Dividends payable on swap contracts Securities lending fee payable Distributions payable Investment Adviser fee payable	3(f),13 3(d) 3(d) 3(d) 3(d) 3(d) 3(b) 3(b) 3(b) 8(6)	107,149 92,927 37,786	97,092 371 63,965	6,016 480 2,234,800 — — 5,148,729 — — — 1,474,558	2,437,888 115,253 ————————————————————————————————————	1,049 	1,255 61,784 463,911 — — 1,976,509 — — — 76	5,631 6,142 — 2,237,214 24,918,650 — 357,525	7,598 39,390 — — — 3,750,092 — — — — — — —	181,007 	76,245 11,625 ————————————————————————————————————
Performance fees payable Administration fees payable Depositary fees payable Distribution and servicing fees payable Transfer Agent fee payable Taxe d'abonnement payable Capital gains tax payable	6666655	20,962 15,915 172 23,846 1,970	16,944 15,119 6,267 15,069 4,282	174,746 663,410 516 72,886 76,591 967,000	100,092 143,161 61,991 61,907 60,437	9,035 504 4 14,061 74	227,783 201,358 108,515 86,311 109,664	78,210 74,456 13,378 35,158 28,107	133,978 78,215 83,126 51,399 69,638	32,139 27,882 4,832 20,601 6,091	53,037 28,067 281 25,605 13,360
Audit fee payable ' Management Company fees payable Directors fees payable Legal fees payable Insurance fees payable Printing fees payable Printing fees payable Publishing fees payable Payable for Withholding Tax on Dividend and Interest Income Tax reporting fees payable Paying Agency fee payable Regulatory reporting fees payable Regulatory reporting fees payable Other liabilities	66	12,037 693 85 13,209 380 2,929 956 15,415 28,076 13,590 13,390 6,984	12,037 1,460 103 12,455 5434 4,597 438 68,653 19,692 13,618 11,257 5,570	18, 121 37,094 6,276 100,616 4,927 26,493 995 278,660 27,890 17,289 16,193 71,903	11,258 25,577 3,745 82,043 6,213 22,395 1,027 58,584 24,939 13,393 9,866 32,260	10,355 35 3,462 65 2,317 654 232 16,759 3,979 566 11,240	13.088 50.479 7.873 122.541 7.074 33.730 1.632 1,442,482 30.477 14.785 18.807 40,531	17,070 13,244 1,453 20,621 1,230 10,387 836 315,729 27,521 14,484 16,209 19,258	18,121 30,629 3,575 104,811 3,179 17,737 796 616,673 27,335 14,489 16,477 17,510	12,038 2,569 480 14,690 6,807 517 66,332 21,390 14,403 11,578 7,941	17,062 5,403 299 1,636 2,039 836
Total Liabilities Shareholders' Equity Swing Pricing Shareholders' Equity (after Swing Pricing)	3(k)	408,421 42,942,366 — 42,942,366	369,532 54,490,888 — 54,490,888	11,426,195 2,844,301,922 — 2,844,301,922	10,972,851 1,746,069,310 — 1,746,069,310	75,974 4,085,932 — 4,085,932	6,338,030 4,281,495,831 — 4,281,495,831	28,212,515 714,592,577 — 714,592,577	6,147,977 1,993,838,003 (397,377) 1,993,440,626	1,083,539 190,778,079 — 190,778,079	4,789,587 401,654,739 — 401,654,739

⁽a) Refer to Unaudited Appendix III.

⁽c) Refer to Note 3(i).

	Notes	Emerging Markets Corporate Bond Portfolio USD	Emerging Markets Debt Blend Portfolio USD	Emerging Markets Debt Local Portfolio USD	Emerging Markets Debt Portfolio USD	ESG-Enhanced Emerging Markets Short Duration Bond Portfolio ^(a) USD	ESG-Enhanced Euro Short Duration Bond Plus Portfolio ^(a) EUR	ESG-Enhanced Europe High Yield Bond Portfolio ^(a) EUR	ESG-Enhanced Global Income Bond Portfolio ^(a) USD	ESG-Enhanced Sterling Credit Portfolio ^(a) GBP	Global Credit Portfolio (Hedged) USD
Assets Investments, at value, excluding derivatives	3(d) 3(d)	4,031,895,732	621,908,846	1,485,990,849	4,369,126,353	50,052,637	401,253,764	104,018,477	43,736,726	27,195,722	1,468,834,464
Unrealised gain on non-deliverāble bond forward contracts Unrealised gain on forward currency contracts and share class specific forward currency contracts Unrealised gain on futures and futures on duration hedging share classes Unrealised gain on swap contracts and swap contracts on duration hedging share classes Upfront payments paid on swap transactions Market value of purchased options	3(d) 3(d) 3(d) 3(d) 3(d) 3(d) 3(e)	14,397,991 7,720,877 2,440,603 3,564,573	12,709 12,592,049 837,371 5,321,222 1,998,870 976,865	39,875 42,124,621 832,545 20,664,500 5,203,103 3,088,185	60,137,644 16,073,480 27,860,491 15,090,123 4,406,038	168,419 37,754 —	701,818 470,586 411,806 775,762	207,3 <u>74</u> 9,0 <u>27</u> 36,925	_	4,801 62,577 118,413 192,500 4,445	10,525,364 7,226,443 5,099,448 11,192,449 257,735 23,457,998
Cash Due from Brokers Receivable for investments sold Receivable for shares sold Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts	3(t),13	65,727,349 84,180,587 6,729,731 71,078,952 10,397	11,715,901 22,127,982 766,412 3,240	31,258,512 44,024,204 9,224,988 5,460	66,767,895 182,127,335 2,729,688 3,119,623 15,225	272,374 518,845 713,918 55,755 115	10,612,143 483,420 1,617,418	1,714,499 245,478 327,025 25,618	642,528 116,928 957,278 42	461,239 428,181 15,700	23,457,998 16,700,742 306,981 841,171 6,553
Interest receivable excluding swap contracts Interest receivable on swap contracts Dividend tax reclaim receivable Interest tax reclaim receivable	3(b) 3(b) 3(b) 3(b) 5	48,311,471 690,407 28,481	8,352,578 934,715 108,504	23,150,422 2,748,967 457,140	61,157,010 4,590,158	584,7 <u>46</u>	2,104,400 27,553 —	1,245,755 — —	512,853 21,150	402,643 125 423	10,809,0 53 917,737 —
Interest receivable on securities lending Investment Adviser fees waived receivable Other assets	6 6	=	=	22	Ξ	26,453	21,047	3,697	532 37,461	21,319	=
Total Assets		4,336,777,151	687,657,264	1,668,813,393	4,813,201,063	52,431,016	418,479,717	107,833,875	46,490,186	28,908,088	1,556,176,138
Liabilities Bank overdraft Due to Brokers Unrealised loss on forward currency contracts and share class specific forward currency contracts Unrealised loss on futures and futures on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes Unfront payments received on swap transactions Market value of written options Market value of covered forward mortgage backed securities	3(f),13 3(d) 3(d) 3(d) 3(d) 3(d) 3(d)	32 510,000 6,115,779 2,397,836 798,454 841,341	1,184 1,800,000 19,844,305 2,454,408 1,761,129 878,811	1,771 8,650,001 53,826,918 1,248,757 18,699,393 4,527,731 2,773,886	1,100 15,280,000 66,972,641 553,464 22,609,236 11,580,279 3,953,602	38,214 202,285 —	344,616 136,612 293,960 898,563 341,216	205,052 104,535 29,741 24,595	104,615 43,505 2,584 29,712	74,704 43,432 91,053 99,918 12,473	157 5,520,000 12,319,188 3,139,039 3,832,244 2,762,728 3,457,162
Payable for investments purchased Payable for shares redeemed Interest payable on swap contracts Interest payable excluding swap contracts Dividends payable on swap contracts Securities lending fee payable	3(b) 3(b) 3(b) 6	63,534,006 9,486 —	566,005	1,289,804 1,749,925 —	7,054,434 2,436,474 —	= = = = = = = = = = = = = = = = = = = =	8,236,465 581,241 — —	944,435 86,030 — —	3,084,844	42,579 —	2,431,0 <u>13</u> 1,361,379 129,434 —
Distributions payable Investment Adviser fee payable	8	1,230,447 2,687,444	134,238	226,232 771,532	701,691 2,432,403	24,045	92,127	2,870 47,418	1,767 20,112	9,855	391,360
Performance fees payable Administration fees payable Depositary fees payable Distribution and servicing fees payable Transfer Agent fee payable Taxe d'abonnement payable	0666655	234,0 <u>20</u> 208,798 10,415 89,537 135,360	73,777 148,108 235 13,568 9,996	128,259 275,588 3,622 40,122 28,642 11,624	290,548 331,561 158,880 126,400 153,131	24,881 10,767 174 18,237 2,978	41,540 72,456 904 13,735 18,452	17,356 20,121 520 14,282 3,284	24,813 16,492 53 17,584 841	6,991 38,595 — 6,087 1,607	137,152 172,756 13,697 54,774 41,412
Capital gains tax payable Audit fee payable Management Company fees payable Directors fees payable Legal fees payable Insurance fees payable Printing fees payable Printing fees payable	666	18,121 60,418 8,395 107,025 3,671 40,640 1,513	17,070 5,580 2,196 22,578 1,282 7,848 557	23,872 14,288 3,661 34,971 3,122 15,064 1,115	24,923 71,382 11,641 142,023 12,012 49,840 2,826	17,070 1,235 149 13,803 710 3,723 796	14,683 6,593 738 15,684 1,034 5,468 308	14,683 1,246 147 11,912 534 3,353 548	17,062 424 82 	17,723 522 51 10,241 257 2,215	23,871 23,106 3,690 31,928 4,026 19,306 1,234
Publishing fees payable Payable for Withholding Tax on Dividend and Interest Income Tax reporting fees payable Paying Agency fee payable Regulatory reporting fees payable Other liabilities	5	30,475 14,375 28,133 61,547	22,904 13,481 17,381 34,341	28,813 14,125 20,417 38,915	37,312 19,810 36,836 78,156	27,336 13,577 18,342 6,177	15,633 11,676 14,133 5,896	20,587 11,706 14,257 13,008	27,336 12,504 16,619 5,009	11,485 10,045 11,786 17,706	29,552 13,721 20,105 12,629
Total Liabilities Shareholders' Equity		79,177,268	27,830,994 659,826,270	94,452,170 1,574,361,223	135,122,605 4,678,078,458	424,499 52,006,517	11,163,733 407,315,984	1,592,220 106,241,655	3,431,929 43,058,257	509,472 28,398,616	35,946,663 1,520,229,475
Swing Pricing	3(k)					(192,424)	(366,584)				
Shareholders' Equity (after Swing Pricing)		4,257,599,883	659,826,270	1,574,361,223	4,678,078,458	51,814,093	406,949,400	106,241,655	43,058,257	28,398,616	1,520,229,475

⁽a) Refer to Unaudited Appendix III.

	Notes	Global Fixed Income Portfolio USD	Global Fixed Income Portfolio (Hedged) EUR	Global High Yield Portfolio USD	Global Sovereign Bond Portfolio USD		US Dollar Short Duration Bond Portfolio USD	US Fixed Income Portfolio USD	US Mortgage Backed Securities Portfolio USD	Emerging Markets Multi-Asset Portfolio USD	ESG-Enhanced Global Multi-Asset Balanced Portfolio ^(a) USD
Assets Investments, at value, excluding derivatives	3(d)	127,151,745	1,217,436,053	2,968,501,457	523,294,688	192,872,502	428,636,797	245,205,576	437,737,314	16,132,864	126,272,393
Unrealised gain on non-deliverable bond forward contracts Unrealised gain on forward currency contracts and share class specific forward currency contracts Unrealised gain on futures and futures on duration hedging share classes Unrealised gain on swap contracts and swap contracts on duration hedging share classes Upfront payments paid on swap transactions Market value of purchased options Cash Due from Brokers	3(d) 3(d) 3(d) 3(d) 3(d) 3(e) 3(f),13	317,069 661,730 591,142 619,397 63,279 2,218,496 2,350,899	7,974,122 6,055,189 4,462,404 7,813,011 602,425 25,003,733 35,859,480	14,963,686 1,642,618 4,371,105 12,982,793 	8,430 11,458,740 1,808,379 3,435,946 3,377,722 414,742 6,825,690 15,678,879	159,560 215,143 — — 2,634,482 986,678	236,330 394,542 92,873 183,537 513,280 914,834	26,845 736,723 363,243 788,734 24,033 3,133,242 2,033,945	161,253 367,501 791,951 46,592 30,206 4,510,887 1,191,146	84,223 17,587 19,968 39 1,166,507 90,611	597,749 333,956 17,117 94,859 616,164 5,449,591 4,204,119
Receivable for investments sold Receivable for shares sold		12,788,431 130,926	96,645,239 1,744,116	6,752,890 2,676,884	9,722,147 10,103,925	13,737,640 164,099	10,127,615 17,000,000	14,257,764 190,612	260,863,194 71,716	12,703 38,301	455,247 338,052
Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts Interest receivable excluding swap contracts Interest receivable on swap contracts Dividend tax reclaim receivable Interest tax reclaim receivable	3(b) 3(b) 3(b) 3(b) 5	751,461 28,535	5,947,900 451,869	3,267 39,904,735 1,987,552	7 <u>01</u> 3,714,006 839,726 83,758	2,417,182 —	1,759,938 17,500	1,118 791,813 64,878	1,11 <u>3</u> 566,421 681	92,513 6,862 653 1,598	101,553 288,105 10,012 4,851 1,318
Interest receivable on securities lending Investment Adviser fees waived receivable Other assets	6 6	22,201	Ξ	39,444		8,324	10,151	7,396	19	66,496	8,099
Total Assets	_	147,695,369	1,409,995,541	3,103,115,194	590,767,479	213,195,610	459,887,408	267,625,922	706,339,994	17,733,699	138,793,185
Liabilities Bank overdraft Due to Brokers Unrealised loss on forward currency contracts and share class specific forward currency contracts Unrealised loss on futures and futures on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes Upfront payments received on swap transactions Market value of written options Market value of covered loward mortgage backed securities Payable for investments purchased Payable for investments purchased Payable for investments purchased Payable for shares redeemed Interest payable on swap contracts Interest payable excluding swap contracts Dividends payable on swap contracts Securities lending fee payable Distributions payable Investment Adviser fee payable Performance fees payable Administration fees payable Depositary fees payable Distribution and servicing fees payable	13 (100) (10	300,000 355,417 239,871 618,005 754,934 389,143 2,073,302 17,621,416 123,967 12,581 — — 48,710 47,899 96,744 4,497	9 264 632 18,643,094 1,130,930 5,445,020 5,490,246 10,140,833 135,160,873 936,157 70,269 ————————————————————————————————————	1370 6,121,819 4,998,865 1,758,575 1,490,815 12,970 4,117,648 15,646,406 57,190 1,256,143 1,120,349 218,896 136,075 31,063	1,523 5,650,000 15,325,336 402,285 4,993,959 2,139,625 2,099,200 9,601,228 1,129,300 552,689 ————————————————————————————————————	502 193,402 862,686 ———————————————————————————————————	1,048 550,000 7,809 286,632 293,883 102,582 1,095,152 20,867,281 2,559,189 	48 161,239 174,635 432,843 355,243 67,415 9,396,118 40,397,166 2,637,008 — — 224 85,996 43,625 61,184 47,996	14,498 194,918 194,017 1,380,196 48,268 42,912,504 367,836,762 568,629 40,597 51,855 17,009 1,1,138	19 171,284 3,237 558 	22,109 2,877,163 100,904 899 38,741 634,220 83,806 103,353 24,329 35,250 33,854
Transfer Agent fee payable Taxe d'aboinnement payable Capital gains tax payable Audit fee payable Management Company fees payable Directors fees payable Legal fees payable Insurance fees payable Printing fees payable Printing fees payable Publishing fees payable	655 66	14,165 5,015 	35,687 38,840 20,533 16,598 2,596 23,506 23,506 2,339 13,963 787	95,475 87,466 24,922 39,167 6,646 101,798 11,858 39,2587	8,394 8,609 17,070 4,461 1,324 21,595 870 5,524 279	26,010 10,129 17,070 3,007 447 14,154 1,324 6,394	10,890 15,396 	16,365 6,780 — 23,871 2,489 289 14,228 6,122 556	18,327 6,303 — 23,871 2,828 784 15,578 812 5,773 597	20,062 3,167 54,256 18,121 580 47 83,013 177 2,598 836	3,854 16,435 8,952 12,037 4,190 240 15,006 4,242 4,38
Payable for Withholding Tax on Dividend and Interest Income Tax reporting fees payable Paying Agency fee payable Regulatory reporting fees payable Other liabilities	5 -	20,541 13,607 16,901 7,574	23,984 11,734 16,062 13,553	35,834 19,812 30,388 28,842	16,848 13,577 16,988 8,857	28,628 13,582 19,463 6,432 16,524,303	17,378 13,582 16,100 5,754 26,057,521	315 22,240 13,580 17,381 5,229 53,943,574	23,328 13,577 17,542 7,570 413,413,371	164 27,521 13,577 18,202 35,547	20,037 19,691 14,081 16,900 7,650
Total Liabilities Shareholders' Equity	-	22,812,142 124,883,227	190,438,608 1,219,556,933	37,491,187 3,065,624,007	42,568,801 548,198,678	196,671,307	433,829,887	213,682,348	292,926,623	610,857 17,122,842	4,064,977 134,728,208
Swing Pricing	3(k)						130,149				
Shareholders' Equity (after Swing Pricing)	_	124,883,227	1,219,556,933	3,065,624,007	548,198,678	196,671,307	433,960,036	213,682,348	292,926,623	17,122,842	134,728,208

⁽a) Refer to Unaudited Appendix III.

	Notes	Global Multi-Asset Conservative Portfolio USD	Global Multi-Asset Growth Portfolio USD	Global Multi-Asset Income Portfolio USD	US Real Estate Balanced Portfolio USD	Emerging Markets Total Return Bond Portfolio USD	Global Absolute Return Portfolio USD	Global Dynamic Bond Portfolio ^(a) USD	Global Dynamic Bond Plus Portfolio ^(a) USD	Global Fixed Income Plus Portfolio (Hedged) EUR	Global Strategic Macro Bond Portfolio USD
Assets Investments, at value, excluding derivatives	3(d) 3(d)	461,922,126	211,082,378	471,298,577	219,649,760	152,613,490	270,154,651	575,736,897	1,283,763,096	1,876,737,530	353,624,221
Unrealised gain on non-deliverable bond forward contracts Unrealised gain on forward currency contracts and share class specific forward currency contracts Unrealised gain on futures and futures on duration hedging share classes Unrealised gain on swap contracts and swap contracts on duration hedging share classes Upfront payments paid on swap transactions Market value of purchased options	3(d) 3(d) 3(d) 3(d) 3(d) 3(d) 3(e)	938,857 1,138,500 — 2,276,850	323,470 342,411 — 1,154,382	756,063 4,049,715 1,957 3,026	235,462 207,800 180,706	4,865,474 264,523 2,570,465 1,077,765 384,332	588,957 1,988,034 3,162,636 877,674 2,286,532	8,546,047 135,936 3,244,517 5,568,559 944,650	27,435,654 4,400,556 16,813,097 18,987,033 2,506,736	38,847,961 8,094,895 8,800,249 14,318,060 3,564,833	17,400,802 2,611,223 10,552,752 7,817,609 1,453,075
Cash Due from Brokers Receivable for investments sold	3(e) 3(f),13	11,210,096 5,541,067 —	4,093,510 2,298,984 —	65,553,653 21,125,762 732,868	7,606,179 636,491 —	3,608,803 11,328,255 —	31,542,293 40,268,241 57,741	5,661,893 41,981,480 6,499,310	16,436,251 89,204,200 57,233,790	37,369,478 53,333,492 221,819,813	13,483,973 23,494,949 92,320,792
Receivable for shares sold Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts	3(b) 3(b)	602,883 1,199	349,742 245	5,132,699 313,735	153,853 32,831	977	415,687 43,235 5,073	1,329	3,349 4,980	195,543	194,522 1,040
Interest receivable excluding swan contracts Interest receivable on swap contracts Dividend tax reclaim receivable Interest tax reclaim receivable	3(b) 3(b) 5	=	=	2,742,399 18,342	1,149,307 1,904 —	1,755,159 289,688 — 1,214	653,790 86,888 4,567	1,758,476 346,615 —	6,843,099 1,792,899 —	9,752,748 926,972 —	893,253 768,309 —
Interest receivable on securities lending Investment Adviser fees waived receivable Other assets	6			2,115		20,272	60,792	7,617			23,373
Total Assets		483,631,578	219,645,122	571,730,911	229,854,293	178,780,417	352,196,791	650,433,326	1,525,424,740	2,273,761,574	524,639,893
Liabilities Bank overdraft Due to Brokers Unrealised loss on forward currency contracts and share class specific forward currency contracts Unrealised loss on futures and futures on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes Unfront payments received on swap transactions Market value of written options Market value of covered forward mortgage backed securities Payable for investments purchased Payable for shares redeemed	3(f),13 3(d) 3(d) 3(d) 3(d) 3(d) 3(d)	4,056,686 296,623 — 137,861 3,702 1,328,202	574,344 592,763 — 94,728 2,449 775,634	1,623 3,487,055 1,756,853 ————————————————————————————————————	206 44,191 405,819 14,754 576,992 ———————————————————————————————————	7,440 1,100,000 9,068,556 521,847 1,449,468 958,961 346,235 958,707	40,533 9,292,061 2,223,388 3,564,181 1,309,934 348,138 57,276	47,779 710,000 27,151,231 3,499,668 7,247,401 5,540,363 3,977,723 16,508,635	42,588 6,020,000 44,101,030 6,241,974 22,230,874 11,541,179 153,755,911 467,929 1,119,223	13,656,044 36,521,413 940,207 18,253,727 16,310,547 9,912,488 11,049,474 295,680,153 310,302	104,281 2,700,000 17,325,301 3,634,503 311,940,305 6,983,447 7,915,558 106,489,160 742,002
Intérest payable on swap contracts Interest payable excluding swap contracts Dividends payable on swap contracts Securities lending fee payable	3(b) 3(b) 3(b) 6	=	=	2.130,762	90.687	202,151 — —	2,636 4,056	300,773 — —	1,119,223 — — — 697.538	672,136	655,445 — — —
Distributions payable Investment Adviser fee payable Performance fees payable Administration fees payable	6 6	265,329	142,796	558,475	189,176	5,119 13,013 30,360	59,354	1,696	494,850	271,151	145,352
Administration tees payable Depositary fees payable Distribution and servicing fees payable Transfer Agent fee payable Taxe d'abonnement payable Capital qains tax payable	666655	57,933 25,062 6,809 19,361 2,860	31,828 17,087 533 15,799 2,442	65,275 67,427 13,240 26,970 61,219	39,585 19,035 642 24,903 14,167	30,360 78,482 9 12,368 2,648	40,604 88,439 24 16,151 10,457 65,318	71,450 154,949 315 16,704 7,237	128,825 187,946 10,392 55,687 31,406	105,952 219,134 2,472 31,050 50,860 34,780	47,912 149,066 5,448 37,738 10,429
Audit feĕ payablei ' Management Company fees payable Directors fees payable Legal fees payable Insurance fees payable	6 6	12,037 6,243 1,016 19,961 743	12,037 2,632 424 16,569 452	18,121 18,042 353 87,856 404	17,070 4,776 458 98,550 1,270	17,070 1,416 357 13,948 234	23,871 2,611 535 16,036 393	23,871 4,944 1,335 21,614 _ <u>965</u>	23,871 13,964 2,828 32,901 3,980	20,533 16,698 3,605 29,242 2,155	23,871 4,706 974 21,047 1,790
Printing tees payable Publishing fees payable Payable for Withholding Tax on Dividend and Interest Income Tax reporting fees payable Paying Agency fee payable Regulatory reporting fees payable	5	5,884 477 20,540 13,966 17,061	4,125 438 19,691 13,884 16,901	5,513 955 64,133 28,075 13,662 17,706	7,069 756 7,490 26,486 13,663 18,182	2,999 557 22,455 13,577 17,381	3,831 677 6,057 27,335 13,678 18,162	5,789 716 25,452 13,580 18,021	15,662 1,751 32,139 13,610 22,187	14,767 822 23,826 11,759 15,360	7,076 1,393 30,477 14,497 25,638
Other liabilities Total Liabilities	-	9,022 6,307,378	7,180 2,344,736	9,117 16,154,870	7,390 1,842,026	12,502 14,857,860	30,622 17,266,362	24,335 65,376,547	37,620 273,646,614	28,351 404,189,008	16,096 159,033,512
Shareholders' Equity	-	477,324,200	217,300,386	555,576,041	228,012,267	163,922,557	334,930,429	585,056,779	1,251,778,126	1,869,572,566	365,606,381
Swing Pricing	3(k)	-								-	
Shareholders' Equity (after Swing Pricing)		477,324,200	217,300,386	555,576,041	228,012,267	163,922,557	334,930,429	585,056,779	1,251,778,126	1,869,572,566	365,606,381

⁽a) Refer to Unaudited Appendix III.

	Notes	Strategic Absolute Return Bond II Portfolio USD	Multi-Manager Dynamic World Equity Portfolio USD	Global Corporate Portfolio (Hedged) NOK		Alternative Trend Portfolio USD	Combined Total Year Ended 30 November 2021 USD
Assets Investments, at value, excluding derivatives	3(d) 3(d)	77,017,140	634,257,526	16,590,347,346	1,024,150,125	422,091,875	67,857,455,212
Unrealised gain on non-deliverable bond forward contracts Unrealised gain on forward currency contracts and share class specific forward currency contracts Unrealised gain on futures and futures on duration hedging share classes Unrealised gain on swap contracts and swap contracts on duration hedging share classes Upfront payments paid on swap transactions Market value of purchased options Cash Due from Brokers Receivable for investments sold Receivable for shares sold	3(d) 3(d) 3(d) 3(d) 3(d) 3(e) 3(f),13	3,605,844 288,360 869,898 1,703,994 278,508 769,305 8,050,692 5,418,912	11,385 — — 8,043,158 — 153,571	32,777,430 87,682,284 47,957,535 111,557,611 2,331,742 290,408,665 956,324,132 30,855,083	1,550,742 1,087,655 3,794,673 12,065,624 290,163 127,640,214 63,966,856 1,610,268 17,194,660	2,562,609 4,393,602 6,002,662 30,955,591 65,298,001	61,014 300,759,070 89,645,252 133,346,213 148,137,860 26,457,858 1,258,657,164 993,927,678 919,290,548 408,547,410
Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts	3(b) 3(b)	198	1,113,866		492,548	2,744	42,323,879
Dividends receivable excluding swap contracts and contracts for difference Dividends receivable on swap contracts Interest receivable on swap contracts Interest receivable on swap contracts Dividend tax reclaim receivable Interest tax reclaim receivable Interest receivable on securities lending Interest receivable on securities lending	3(b) 3(b) 3(b) 3(b) 5 5	318,841 117,795 —	410,767	115,098,213 10,773,846 —	62,519 1,074,766 5,817	22,109 544,647 —	260,179,331 20,673,660 9,643,559 686,807 157,329
Interest receivable on securities lending Investment Adviser fees waived receivable Other assets	6 6	40,643	127 11,370	=	170,658	=	157,329 762,433 109,723
Total Assets		98,480,130	644,001,770	18,276,113,887	1,255,157,288	532,065,992	72,470,827,073
Liabilities Bank overdraft Due to Brokers Unrealised loss on forward currency contracts and share class specific forward currency contracts Unrealised loss on futures and futures on duration hedging share classes Unrealised loss on swap contracts and swap contracts on duration hedging share classes Upfont payments received on swap transactions Market value of written options Market value of covered forward mortgage backed securities Payable for investments purchased Payable for investments purchased Payable for shares redeemed Interest payable excluding swap contracts Interest payable excluding swap contracts Dividends payable on swap contracts Securities lending fee payable Distributions payable Investment Adviser fee payable Performance fees payable Depositary fees payable Depositary fees payable Distribution and servicing fees payable Transfer Agent fee payable Tansfer Agent fee payable Administration fees payable Admangement Company fees payable Management Company fees payable Management Company fees payable Insurance fees payable Insurance fees payable Insurance fees payable Publishing fees payable Publishing fees payable Publishing fees payable Payable for Withholding Tax on Dividend and Interest Income	.1. ට්ට්ට්ට්ට්ට්ට් (ලින්නනනන නතන නතන	206,722 270,000 5,895,854 4540,239 2,119,132 1,586,903 1,192,887 7,549,352 87,783 67,805 24,932 129,448 2,201 23,871 876 25,201 23,871 876 25,201 23,871 876 25,201 23,871 876 25,201 23,871 876 25,201 23,871 876 25,201 23,871 876 25,201 23,871 876 25,201	233,591	38,502,878 916,804,054 6,462,870 36,744,391 38,889,081 30,824,002 21,003,116 5,150 ————————————————————————————————————	1,624,042 4,153,690 6,064,922 8,346,652 146,845 48,107,616 4,311,531 4,230 ————————————————————————————————————	4,793,208 8,607,447 1,012,308 ————————————————————————————————————	1,729,370 90,729,763 496,017,530 53,946,983 150,634,688 93,780,216 59,127,731 79,588,483 1,484,057,849 182,608,730 8,791,816 10,615 16,223 9,731,949 34,739,598 13,014 13,014 13,014 1,145,337 7,773,346 1,037,818 2,268,280 2,231,099 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331 9,70,409 42,101,459 1,143,331
Payable for Withholding I ax on Dividend and Interest Income Tax reporting fees payable Paying Agency fee payable Regulatory reporting fees payable Other liabilities	5	22,904 13,577 17,381 23,080	311,407 18,603 13,577 25,302 29,127	108,350 110,226 124,061	130,348 25,637 17,592 18,322 11,340	18,177 13,675 16,880 6,803	7,184,033 1,558,100 902,341 1,037,079 1,291,376
Total Liabilities		19,809,126	2,526,397	1,096,124,893	74,159,021	14,970,563	2,823,562,485
Shareholders' Equity Swing Pricing	3(k)	78,671,004	641,475,373	17,179,988,994	1,180,998,267 354,299	517,095,429	69,647,264,588 1.053.865
Swing Pricing Shareholders' Equity (after Swing Pricing)	3(K)	78,671,004	641,475,373	17,179,988,994	1,181,352,566	517,095,429	69,648,318,453

	Notes _	Asia Equity Portfolio USD	All China Equity Portfolio ^(a) USD	Emerging Markets Equity ESG Portfolio USD	Emerging Markets Equity Portfolio USD	Global Environmental Impact Equity Portfolio USD	Global Equity Income Portfolio USD	Global Equity Partners ESG Portfolio USD	Global Equity Partners Portfolio USD	Global Future Health Care Equity Portfolio USD	Global Future Technology Leaders Equity Portfolio USD
Income Dividend Income excluding swap contracts and contracts for difference Interest Income excluding swap contracts	3(b) 3(b)	2,956,280	1,154,842	5,689,500	69,431,387	7,915,887	710,045	555,781	13,800,274 58	818,334	21,762,502
Interest Income on swap contracts	3(b) 3(b)	=	=	=		=	=	=	_	=	=
Net (amortisation)/ Net 'accretion Interest Income on securities lending Other income	3(b) 6	6,534	Ξ	Ξ	362,728	Ξ	1,391	Ξ	11,778	Ξ	Ξ
	_	2,962,814	1,154,842	5,689,500	69,794,116	7,915,887	711,436	555,781	13,812,110	818,334	21,762,502
Expenses Bank overdraft interest expense Dividend Expense on swap contracts Interest Expense excluding swap contracts	3(b) 3(b) 3(b) 3(b)	<u></u> 978	2 <u>36</u> 330	$\frac{660}{2}$	4,217	4,50 <u>1</u>	Ξ	26 	6,056	66 	3,1 <u>18</u> 1,962
Interest Expense on swap contracts Fees charged on securities lending Investment Adviser fee Performance fees	3(b) 6 6 6	1,751,989 —	754,081 —	3,910,168	31,375 47,955,970	5,866,045	288,723	501,906	9,023,945 —	2,330,025	4,524,830
Depositary fees Administration fees Distribution and servicing fees Transfer Agent fees Taxe d'Abonnement	66665	135,300 91,818 119,328 59,198 67,663	62,007 45,169 30,438 25,895	245,499 125,696 1,643 49,304 85,997	2,423,241 587,620 926,481 418,783 1,129,229	194,941 182,748 278,626 92,224 215,890	25,400 39,999 4,959 30,709 11,663	31,455 42,875 25,178 34,578 22,288	165,762 291,465 62,947 112,883 391,273	84,864 86,717 4,387 48,888 86,524	801,315 520,667 10,808 59,961 560,924
Audit fee Management Company fees Directors fees Legal fees	6	17,286 49,611 1,827 18,218	17,286 16,297 653 8,343 2,416	12,112 66,139 1,759 17,857	26,400 949,116 28,600 124,275	12,112 136,341 3,066 24,155 465	12,111 7,107 134 8,365	12,112 14,312 284 8,387	12,112 292,029 7,013 30,444	11,606 49,987 1,119 21,233	12,112 481,521 28,179 45,899
Insurance fees Printing fees Publishing fees Tax Reporting fees Paying Agency fees Regulatory reporting fees Other expenses		3,382 19,477 3,904 33,019 25,283 31,307 85,446	2,410 11,613 2,342 27,799 25,283 28,303 26,636	13,787 13,787 3,693 31,459 25,283 29,458 75,570	40,495 152,302 6,993 39,284 25,302 37,264 384,642	34,661 4,840 22,621 25,283 21,591 47,450	8,542 2,863 59,203 25,283 29,923 19,817	1,051 8,594 3,123 29,776 25,283 28,324 29,081	14,511 45,636 9,109 12,410 26,598 32,688 35,518	231 23,036 3,672 20,382 25,283 39,004 27,297	2,588 75,863 3,608 20,935 25,283 7,458 81,689
outer of periods	-	2,515,669	1,085,127	4,696,333	55,291,589	7,167,560	575,904	818,633	10,573,199	2,864,321	7,268,720
Less: Investment Adviser fee waived	6	12,459	54,680		9		190,108	173,566			
Total expenses Withholding tax on dividends and other investment income	5	2,503,210 480,779	1,030,447 88,224	4,696,333 677,733	55,291,580 9,045,918	7,167,560 1,211,456	385,796 120,515	645,067 104,795	10,573,199 2,292,254	2,864,321 195,098	7,268,720 4,634,582
Net investment income/(expense) for the Year	_	(21,175)	36,171	315,434	5,456,618	(463,129)	205,125	(194,081)	946,657	(2,241,085)	9,859,200
Net realised gain/(loss) on investment securities Net realised gain/(loss) on futures transactions and futures contracts on duration hedging share		12,235,961	13,560,345	3,596,269	330,629,038	46,323,511	781,819	6,053,665	111,140,024	(2,277,725)	601,302,372
classes Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific		(1,514,834)	(518,505)	333,929	_	_	_	_	_	_	_
forward currency contracts Net realised gain/(loss) on swap contracts and swap contracts on duration hedging share classes		(186,401)	643,169	(399,014)	(36,999,945)	551,606 —	51,795 —	237,185	(4,297,587)	(8,430)	3,595,577
Net realised gain/(loss) on options contracts Net realised gain/(loss)	-	10,534,726	13.685.009	3,531,184	293,629,093	46,875,117	833,614	6,290,850	106,842,437	(2,286,155)	604,897,949
Net change in unrealised gain/(loss) on investment securities Net change in unrealised gain/(loss) on covered forward mortgage backed securities	_	(32,098,293)	(20,845,749)	(18,437,062)	(89,336,209)	41,866,001	1,376,581	3,098,085	116,142,370	9,019,092	301,155,733
Net change in unrealised gain/(loss) on futures transactions and futures contracts on duration hedging share classes Net change in unrealised gain/(loss) on non deliverable bond forward contracts Net change in unrealised gain/(loss) on foreign currencies, forward currency contracts and share		(539,380)	Ξ	162,150	=	=	Ξ	=	=	Ξ	Ξ
class specific forward currency contracts Net change in unrealised gain/(loss) on swap contracts and swap contracts on duration hedging share classes		850	(647)	(58,150)	(291,844)	83,600	(1,478)	(865)	1,233,376	499	(18,976)
Net change in unrealised gain/(loss) on options contracts	_										
Net change in unrealised gain/(loss)	_	(32,636,823)	(20,846,396)	(18,333,062)	(89,628,053)	41,949,601	1,375,103	3,097,220	117,375,746	9,019,591	301,136,757
Net income gain/(loss) for the Year	-	(22,123,272)	(7,125,216)	(14,486,444)	209,457,658	88,361,589	2,413,842	9,193,989	225,164,840	4,492,351	915,893,906

⁽a) Refer to Unaudited Appendix III.

	Notes	Global Millennials Equity Portfolio USD	India Equity Portfolio USD	Japan Equity Partners Portfolio ^{(b)(c)} JPY	Japan Equity Portfolio ^{(b)(c)} JPY	US Equity Portfolio USD	US Focused Growth Equity Portfolio USD	US Small Cap Equity Portfolio ^(a) USD	US Technology Opportunities Equity Portfolio USD	Global Clean Energy Infrastructure Equity Portfolio ^(a) USD	Global Infrastructure Equity Portfolio USD
Income Dividend Income excluding swap contracts and contracts for difference	3(b)	9,656,289	14,684,770	2,946,081	2,412,231	9,678,396	84,192	537,763	1,638,023	9,804	749,912
Interest Income excluding swap contracts Interest Income on swap contracts	3(b) 3(b) 3(b) 3(b)	=	=	=	=	=	=	=	=	=	=
Net (amortisation)/ Net accretion Interest Income on securities lending Other income	3(b) 6	89,609	<u> </u>	19,508	25,347	2,384	=	=	Ξ	=	=
		9,745,898	14,736,395	2,965,589	2,437,578	9,680,780	84,192	537,763	1,638,023	9,804	749,912
Expenses Bank overdraft interest expense Dividend Expense on swap contracts Interest Expense excluding swap contracts Interest Expense on swap contracts Interest Expense on swap contracts Fees charged on securities lending Investment Adviser fee	3(b) 3(b) 3(b) 3(b) 3(b) 6	4,897 — — 8,179 22,658,988	2,519 — — — 22,514,508	11,876 — — 1,206 1,689,323	7,739 — — 778 1,148,591	52 216 11,667,275	588,015	503,768	145,618	4,470	68 320,265
Performance fees Depositary fees Administration fees Distribution and servicing fees Transfer Agent fees Taxe d'abonnement Audit fee	666665	369,831 347,769 1,918,281 313,769 743,901 14,231	1,105,967 338,000 757,726 291,311 656,242 49,917	43,876 37,208 15,939 45,830 1,350	32,982 30,678 74,616 18,064 26,030 1,350	90,901 210,814 119,855 92,104 400,608 12,112	18,189 41,999 71,457 40,680 21,362 12,112	33,963 44,907 3,484 33,788 31,719 12,111	74,261 103,749 70 29,958 39,735 11,435	159 5,562 10 400 95 11,766	54,762 60,575 65,551 53,202 12,200
Management Company fees Directors fees Legal fees Insurance fees Printing fees Publishing fees Tax Reporting fees Paying Agency fees	6	550,964 13,190 111,714 8,519 83,837 5,373 38,911	513,251 28,100 78,001 21,633 61,200 5,204 10,033	34,227 1,416 4,383 2,500 7,013 733 1,252	22,074 855 2,535 1,780 4,369 7,483 2,648 6,948	314,604 4,631 12,754 5,458 24,385 5,725 37,847	15,087 245 7,587 1,025 10,325 3,123 29,775	23,606 336 8,286 1,584 9,576 3,122 30,305	33,231 1,491 16,784 4,730 12,768 3,857 23,237	63 16 985 17 2,224 520 27,767	12,112 7,266 118 7,550 1,090 9,569 6,245 38,566 25,283 34,073
Regulatory reporting fees Other expenses		25,881 27,358 188,819	28,136 25,962 283,546	2,643 6,322 7,864	9,455	25,655 31,352 32,167	25,283 30,821 20,446	25,283 27,127 16,555	25,283 38,996 26,576	2,107 4,680 1,239	20,436
Less: Investment Adviser fee waived	6 -	27,434,412	26,771,256	1,914,961	1,399,778	13,088,515	937,531 108,087	809,520 45,503	591,779	62,080 55,487	728,931 243,661
Total expenses Withholding tax on dividends and other investment income	5	27,434,412 1,970,904	26,771,256 2,937,270	1,914,961 451,192	1,399,778 369,433	13,088,515 2,773,209	829,444 23,929	764,017 156,452	591,779 449,072	6,593 2,174	485,270 130,680
Net investment income/(expense) for the Year	٠.	(19,659,418)	(14,972,131)	599,436	668,367	(6,180,944)	(769,181)	(382,706)	597,172	1,037	133,962
Net realised gain/(loss) on investment securities Net realised gain/(loss) on futures transactions and futures contracts on duration hedging share		136,854,652	1,175,259,520	20,705,180	19,744,777	90,399,728	5,349,302	10,465,736	13,410,820	8,179	629,327
classes Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific		_	15,269,968	122,771	(123,624)	_	_	_	_	_	_
forward currency contracts Net realised gain/(loss) on swap contracts and swap contracts on duration hedging share classes		247,255	(65,174,566)	4,239,863	1,970,868	(11,418,921)		(92,545)	(75,857)	6,101	166,403
Net realised gain/(loss) on options contracts Net realised gain/(loss)	-	137,101,907	1,125,354,922	25,067,814	21,592,021	78.980.807	5,349,303	10,373,191	13,334,963	14,280	795,730
Net change in unrealised gain/(loss) on investment securities	-	83,821,267	(445,100,172)	8,656,433	(522,319)	102,489,586	6,015,195	1,013,625	61,252,924	(50,163)	468.563
Net change in unrealised gain/(loss) on covered forward mortgage backed securities Net change in unrealised gain/(loss) on futures transactions and futures contracts on duration		_	` ' ' _'		(* /* _//				_	(**, ***)	_
hedging share classes Net change in unrealised gain/(loss) on non deliverable bond forward contracts		=	(647,645)	=	=	=	=	=	=	=	=
Net change in unrealised gain/(loss) on foreign currencies, forward currency contracts and share class specific forward currency contracts Net change in unrealised gain/(loss) on swap contracts and swap contracts on duration hedging		5,791	(414,419)	(1,194,912)	(928,060)	(545,106)	(302)	(15,090)	_	6	(1,266)
share classes Net change in unrealised gain/(loss) on options contracts		=	=	=	=	=	=	=	=	=	=
Net change in unrealised gain/(loss)	-	83,827,058	(446,162,236)	7,461,521	(1,450,379)	101,944,480	6,014,893	998,535	61,252,924	(50,157)	467,297
Net income gain/(loss) for the Year		201,269,547	664,220,555	33,128,771	20,810,009	174,744,343	10,595,015	10,989,020	75,185,059	(34,840)	1,396,989

⁽a) Refer to Unaudited Appendix III.

⁽b) Expressed in '000

⁽c) Refer to Note 3(i).

	Notes	Global Real Estate Equity Portfolio USD	North America Energy & Energy Infrastructure Equity Portfolio USD	Emerging Markets CORE [®] Equity Portfolio ^(c) USD	Europe CORE® Equity Portfolio EUR	Eurozone CORE [®] Equity Portfolio ^(a) EUR	Global CORE [®] Equity Portfolio ^(c) USD	Global Small Cap CORE® Equity Portfolio ^(c) USD	US CORE [®] Equity Portfolio ^(c) USD	US Small Cap CORE [®] Equity Portfolio ^(c) USD	Asia High Yield Bond Portfolio USD
Income Dividend Income excluding swap contracts and contracts for difference	3(b)	1,790,090	2,022,159	103 255 344	55,233,765	15,259	75,409,991	12.461.186	26.055.045	2,725,243	4 506
Interest Income excluding swap contracts Interest Income on swap contracts	3(b) 3(b) 3(b) 3(b)			103,255,344 390	=						4,506 10,081,739
Net (amortisation)/ Net accretion Interest Income on securities lending Other income	3(b)	Ξ	9,097	489,684	206,590	Ξ	461,727	31,302	150,531	3,886	1,867,970
		1,790,090	2,031,256	103,745,418	55,440,355	15,259	75,871,718	12,492,488	26,205,576	2,729,129	11,954,215
Expenses Bank overdraft interest expense Dividend Expense on swap contracts Interest Expense excluding swap contracts Interest Expense on swap contracts Interest Expense on swap contracts Fees charged on securities lending	3(b) 3(b) 3(b) 3(b)	34 	363 968	15,144 39,917	170,7 <u>03</u> 60,4 <u>00</u> 16,924	1 <u>62</u>	48,781 1,561 25,498	4,20 <u>4</u> 6 <u>53</u> 2,992	22,027 294 13,983		92 54
Investment Adviser fee Performance fees	ĕ	439,516	651,859	18,677,738	10,000,372	7,101	14,817,070	4,371,881	11,358,537	574,422	1,290,038
Depositary fees Administration fees Distribution and servicing fees Transfer Agent fees Taxe d'abonnement	9666665	25,891 58,767 2,020 52,091 11,994	32,466 40,138 39,922 39,802 24,777	1,475,183 415,435 7,993 190,472 530,009	332,087 291,499 673,835 145,087 373,293	504 9,035 19 14,061 180	468,415 521,695 1,325,470 204,090 653,065	157,141 184,117 155,025 79,973 177,300	180,002 307,872 880,135 126,931 400,288	66,477 79,521 43,278 58,515 44,021	52,934 94,480 607 58,990 46,122
Audit fee Management Company fees Directors fees Legal fees	6	12,112 7,799 244 15,149	12,111 14,335 259 8,467	19,406 467,197 15,651 97,448	11,951 311,467 9,608 87,726	10,355 161 3 3,478	14,230 566,633 21,064 105,103	17,286 143,588 3,834 13,615	19,406 332,593 10,335 98,148	12,111 31,215 1,226 9,603	58,990 46,122 12,374 31,012 793 22,449
Insurance fees Printing fees Publishing fees Publishing fees Pax Reporting fees Paying Agency fees Regulatory reporting fees Other expenses		1,459 8,556 6,245 40,642 25,283 33,941 20,001	2,197 10,705 2,862 28,856 25,345 29,203 19,181	42,068 56,998 6,437 38,206 25,283 29,724 218,999	51,998 51,595 6,501 36,954 21,770 21,557 107,538	63 4,183 654 16,760 10,598 8,285 7,935	54,304 69,639 10,531 43,235 25,332 31,793 141,659	6,255 23,745 5,465 39,564 25,283 36,832 51,293	23,458 40,937 5,205 37,368 25,290 41,216 72,750	7,100 13,532 3,383 30,695 25,487 31,688 25,652	22,449 7,757 5,141 24,895 25,283 45,917 36,685
		761,744	983,816	22,369,308	12,782,865	93,544	19,149,168	5,500,046	13,996,775	1,058,074	1,756,618
Less: Investment Adviser fee waived Total expenses	6	161,869 599.875	105,337 878.479	22,369,308	12,782,865	82,980 10,564	23 19,149,145	5,500,046	13,996,775	4,593 1,053,481	47,606 1,709,012
Withholding tax on dividends and other investment income	5	276,526	359,592	13,088,101	3,807,777	898	12,627,309	2,550,850	6,660,006	710,734	1,234
Net investment income/(expense) for the Year Net realised gain/(loss) on investment securities		913,689 2,096,886	793,185 3,161,185	68,288,009 657,100,246	38,849,713 347,367,728	3,797 10,735	44,095,264 819,411,516	4,441,592 151,754,385	5,548,795 451,523,262	964,914 61,157,280	10,243,969 (4,388,327)
Net realised gain/(loss) on futures transactions and futures contracts on duration hedging share			0,101,100	1,516,640	2,431,774	(3)	(711,648)	559,474	5,608,558	(39,083)	(366,495)
Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific forward currency contracts		483,227	185,083	(9,501,045)	19,615,204	(5)	(1,874,398)	(230,352)	(6,387,969)	(54)	(1,027,332)
Net realised gain/(loss) on swap contracts and swap contracts on duration hedging share classes Net realised gain/(loss) on options contracts		403,227	105,005	(9,301,043)	19,013,204	Ξ	(1,074,390)	(230,332)	(0,367,909)	(54)	(1,027,332)
Net realised gain/(loss)		2,580,113	3,346,268	649,115,841	369,414,706	10,732	816,825,470	152,083,507	450,743,851	61,118,143	(5,782,154)
Net change in unrealised gain/(loss) on investment securities Net change in unrealised gain/(loss) on covered forward mortgage backed securities Net change in unrealised gain/(loss) on futures transactions and futures contracts on duration		3,716,298 —	11,490,547 —	(574,243,268)	(8,570,069)	72,586 —	(96,996,327)	(30,383,514)	(8,860,569) —	(6,236,553)	(34,400,488)
hedging share classes Net change in unrealised gain/(loss) on non deliverable bond forward contracts Net change in unrealised gain/(loss) on rioreign currencies, forward currency contracts and share		(2.034)	(994)	(3,514,022)	(109,177)	(1,049)	2,441,031	(22,319)	(256,140)	(181,007)	266,587
class specific forward currency contracts Net change in unrealised gain/(loss) on swap contracts and swap contracts on duration hedging share classes		(2,934)	(994)	(152,561)	(910,462)	_	(1,368,225)	(185,513)	(394,015)		329,066
Net change in unrealised gain/(loss) on options contracts											
Net change in unrealised gain/(loss) Net income gain/(loss) for the Year		3,713,364 7,207,166	11,489,553 15,629,006	(577,909,851) 139,493,999	(9,589,708) 398.674.711	71,539 86.068	(95,923,521) 764,997,213	(30,591,346) 125,933,753	(9,510,724) 446.781.922	(6,417,560) 55,665,497	(33,804,835) (29,343,020)
Net income gam/(1058) for the fear		1,201,166	15,629,006	139,493,999	390,074,711	00,068	104,991,213	120,933,733	440,701,922	55,005,497	(29,343,020)

⁽a) Refer to Unaudited Appendix III.

⁽c) Refer to Note 3(i).

	Notes	Emerging Markets Corporate Bond Portfolio USD	Emerging Markets Debt Blend Portfolio USD	Emerging Markets Debt Local Portfolio USD	Emerging Markets Debt Portfolio USD	ESG-Enhanced Emerging Markets Short Duration Bond Portfolio ^(a) USD	ESG-Enhanced Euro Short Duration Bond Plus Portfolio ^(a) EUR	ESG-Enhanced Europe High Yield Bond Portfolio ^(a) EUR		ESG-Enhanced Sterling Credit Portfolio ^(a) GBP	Global Credit Portfolio (Hedged) USD
Income Dividend Income excluding swap contracts and contracts for difference Interest Income excluding swap contracts Interest Income on swap contracts Net (amortisation)/ Net accretion Interest Income on securities lending	3(b) 3(b) 3(b) 3(b) 6	69,886 191,411,361 2,353,911 1,095,092	10,551 42,254,776 1,863,170 528,070	44,743 77,647,452 3,766,885 4,215,631	35,142 241,219,963 8,736,351 9,101,383	3,148,463 (357,868)	5,670,107 134,195 (3,144,028)	3,075,1 <u>78</u> 58,1 <u>59</u>	771 1,914,398 70,290 (182,295)	870,686 42,493 (189,964)	28,726 42,232,444 3,617,610 (5,847,809)
Other income		194,930,250	44,656,567	85,674,711	259,092,839	2,791,056	2,660,274	3,133,337	10,618 1,813,782	723,236	40,030,971
Expenses Bank overdraft interest expense Dividend Expense on swap contracts Interest Expense excluding swap contracts Interest Expense on swap contracts Interest Expense on swap contracts Fees charged on securities lending Investment Adviser fee	3(b) 3(b) 3(b) 3(b) 6	2,652 ————————————————————————————————————	1,314 — — 3,129,212	2,868 — — — — — 10,512,316	21,821 84,514 — 35,223,423	56 50 — 348,302	43,708 11,556 — 1,034,770	9,118 492 2,960 481,049	491 180 — 244,242	68 1,045 — 121,414	2,727 4,519 36,035 5,143,521
Performance fees Depositary fees Administration fees Distribution and servicing fees Transfer Agent fees Taxe d'abonnement Audit fee	666665	509,965 535,171 141,123 202,755 807,122 19,405	386,323 204,277 3,627 33,764 84,761 17,286	702,842 309,800 47,872 97,527 193,110 24,279	846,152 726,247 2,123,555 303,797 1,102,015 26,399	26,303 60,210 2,416 47,181 22,227 17,286	153,740 101,054 12,888 33,575 107,434 14,471	40,900 50,472 6,060 36,010 17,576 14,471	39,963 57,305 669 43,240 5,563 8,752	76,413 20,226 — 15,414 8,268 16,968	402,573 310,460 103,414 131,962 292,734 24,279
Management Company fees Directors fees Legal fees Insurance fees Printing fees Publishing fees Tax Reporting fees Paying Agency fees Regulatory reporting fees Regulatory reporting fees	6	680,536 25,588 124,446 20,992 94,950 9,855 43,235 25,567 45,840	90.459 5,729 15,769 5,623 18,661 3,644 33,199 25,451 32,699	185,858 9,128 27,400 11,255 33,115 7,288 40,002 25,644 39,040	1,013,382 33,098 105,083 52,452 107,056 18,585 56,526 44,059 59,088	17,730 457 15,431 2,981 10,020 5,205 41,672 25,283 39,427	77,678 1,872 10,287 6,007 12,225 1,959 22,918 21,704 26,627	12,638 429 11,634 1,929 8,439 3,554 28,610 21,705 30,455	5,145 351 17,184 2,224 5,367 22,911 25,283 26,737	7,237 131 5,655 5,233 922 17,850 19,554 21,354	235,882 10,082 24,427 12,811 43,940 8,103 41,439 25,283 40,103
Other expenses		156,916	71,813	106,493	206,504	19,009	19,890	27,564	_	35,014	54,383
Less: Investment Adviser fee waived	6	34,601,250	4,163,611	12,375,837	42,153,756	701,246 239.225	1,714,363 183,268	806,065 124,130	505,607 147,829	372,766 186,350	6,948,677
Total expenses Withholding tax on dividends and other investment income	5	34,601,250 35,553	4,163,611 94,311	12,375,815 293,571	42,153,756	462,021	1,531,095	681,93 <u>5</u>	357,778 4,849	186,416 2,085	6,948,677
Net investment income/(expense) for the Year		160,293,447	40,398,645	73,005,325	216,939,083	2,328,989	1,129,103	2,451,400	1,451,155	534,735	33,082,294
Net realised gain/(loss) on investment securities Net realised gain/(loss) on futures transactions and futures contracts on duration hedging share		26,569,894	9,758,025	9,167,452	38,919,496	308,642	(105,126)	115,221	184,475	651,434	32,030,344
classes Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific		(16,614,905)	(3,385,984)	1,748,523	(46,538,193)	340,425	112,559	161,368	(250,522)	(163,101)	(2,357,424)
forward currency contracts Net realised gain/(loss) on swap contracts and swap contracts on duration hedging share classes Net realised gain/(loss) on options contracts		(62,171,757) 1,624,854 —	13,602,690 1,778,373 (419,592)	(30,190,138) 9,518,462 (1,018,636)	14,552,402 23,090,310 (1,389,324)	(776,006) —	(4,337,545) (587,356)	(70,310) (50,447) —	(673, <u>017)</u> 41,746	84,676 (135,934) 17,546	27,937 (1,189,077) 1,543,792
Net realised gain/(loss)		(50,591,914)	21,333,512	(10,774,337)	28,634,691	(126,939)	(4,917,468)	155,832	(697,318)	454,621	30,055,572
Net change in unrealised gain/(loss) on investment securities Net change in unrealised gain/(loss) on covered forward mortgage backed securities Net change in unrealised gain/(loss) on futures transactions and futures contracts on duration		(148,237,730)	(55,682,281)	(127,781,395) —	(384,666,460)	(1,928,098)	1,150,054 —	13,636	(1,511,677) —	(1,223,930)	(94,145,842) —
hedging share classes Net change in unrealised gain/(loss) on non deliverable bond forward contracts Net change in unrealised gain/(loss) on foreign currencies, forward currency contracts and share		4,657,870	693,280 (203,798)	(543,617) (476,688)	13,229,080	(149,934)	18,497	(100,408)	. —	5,961	4,013,185
class specific forward currency contracts Net change in unrealised gain/(loss) on swap contracts and swap contracts on duration hedging share classes		(12,440,651) 659,508	(25,609,513) 1,102,615	(34,437,290) (5,080,393)	(60,617,492) (3,816,504)	(243,885)	247,874 (451,827)	58,267 (25,799)	83,004 27,402	(146,425) 21,555	(1,482,247) 1,574,548
Net change in unrealised gain/(loss) on options contracts			(407,052)	(974,256)	(1,631,097)		<u> </u>	<u> </u>		(10,045)	(1,194,795)
Net change in unrealised gain/(loss) Net income gain/(loss) for the Year		(155,361,003)	(80,106,749) (18,374,592)	(169,293,639)	(437,502,473)	(2,321,917)	964,598 (2,823,767)	(54,304) 2.552.928	(1,368,573) (614,736)	(1,352,884)	(91,235,151)
Net income gam/(1035) for the real		(45,059,470)	(10,374,392)	(107,002,051)	(191,920,099)	(113,007)	(2,023,767)	2,332,920	(014,730)	(303,328)	(20,031,203)

⁽a) Refer to Unaudited Appendix III.

	Notes	Global Fixed Income Portfolio USD	Global Fixed Income Portfolio (Hedged) EUR	Global High Yield Portfolio USD	Global Sovereign Bond Portfolio USD	Short Duration Opportunistic Corporate Bond Portfolio USD	US Dollar Short Duration Bond Portfolio USD	US Fixed Income Portfolio USD	US Mortgage Backed Securities Portfolio USD	Emerging Markets Multi-Asset Portfolio USD	ESG-Enhanced Global Multi-Asset Balanced Portfolio ^(a) USD
Income Dividend Income excluding swap contracts and contracts for difference Interest Income excluding swap contracts Interest Income on swap contracts Net (amortisation) / Net accretion Interest Income on securities lending Other income	3(b) 3(b) 3(b) 3(b) 6	3,441 4,405,340 215,207 (642,656)	24,728,978 1,996,230 (4,244,057)	390,591 161,978,193 9,260,052 (3,834,457) 307,469	6,711 13,898,987 1,530,827 (2,144,694)	9,083,5 <u>76</u> 157,3 <u>41</u>	5,593 8,412,664 85,159 (1,993,895)	6,880 3,952,739 330,027 (538,070)	9,767 9,397,486 368,101 (143,574)	211,271 470,453 15,301 (22,139)	2,033,529 696,928 44,264 (154,068)
		3,981,332	22,481,151	168,101,848	13,291,831	9,240,917	6,509,521	3,751,576	9,631,780	674,886	2,620,653
Expenses Bank overdraft interest expense Dividend Expense on swap contracts Interest Expense excluding swap contracts Interest Expense on swap contracts Interest Expense on swap contracts Fees charged on securities lending Investment Adviser fee	3(b) 3(b) 3(b) 3(b) 6	692 — — — 812,469	217,635 — — 3,221,473	922 11,716 27,720 14,890,732	1,722 — — — 3,286,565	223 1,728,144	861,904	130 — — 806,660	583,423	220 — — — — 297,970	3,249 1,666 <u>—</u> 1,125,914
Performance fees Depositary fees Administration fees Distribution and servicing fees Transfer Agent fees Taxe d'abonnement Audit fee	666665	212,870 71,898 62,060 37,951 45,627 24,280	353,0 <u>26</u> 230,408 21,118 89,136 252,364 20,321	320,436 506,186 413,009 257,355 546,038 26,399	418,807 147,074 21,741 59,602 17,287	46,197 105,785 26,043 64,407 65,983 17,286	74,929 105,911 29,425 91,402 17,288	118,302 78,661 13,224 41,444 44,127 24,280	44,445 111,896 18,547 46,023 44,767 24,279	110,417 60,000 511 51,098 10,112 19,405	69,049 55,741 41,229 44,780 49,074 12,112
Management Company fees Directors fees Legal fees Insurance fees Printing fees Publishing fees Tax Reporting fees Paving Agency fees	6	35,763 1,215 8,842 2,166 12,743 2,898 29,776	206,383 7,412 18,602 6,083 33,368 5,005 31,888	493,243 18,266 105,267 29,834 84,474 16,952 53,6321	59,836 3,501 15,612 3,995 12,638 1,821 26,257	36,849 1,180 10,608 7,570 16,150 7,026 39,643	60,508 2,083 14,760 6,709 15,639 1,561 28,087	28,455 ,814 10,438 1,137 14,839 3,643 31,614	39,815 2,171 10,247 713 14,152 3,903 33,019	8,506 137 66,243 7,748 5,466 37,488	44,862 648 14,780 2,491 10,474 2,863 29,096
Regulatory reporting fees Other expenses		25,283 40,757 22,381 1,449,671	21,704 27,113 48,815 4,811,854	50,331 59,989 71,920 17,984,441	25,283 33,740 25,062 4,160,543	25,283 54,437 20,782 2,273,596	25,283 34,237 18,657 1,388,383	25,285 40,676 16,899 1,300,628	25,283 38,597 22,301 1,063,581	25,283 40,273 84,243 825,120	25,283 39,919 28,647 1,601,877
Less: Investment Adviser fee waived	6	146,541	4.811.854	47.004.444	4 400 540	43,363	85,884	40,250	19	441,097 384.023	127,517 1.474.360
Total expenses Withholding tax on dividends and other investment income	5	1,303,130 5,977	20,194	17,984,441 419,146	4,160,543 180,237	2,230,233	1,302,499	1,260,378 8,959	1,063,562	23,495	129,115
Net investment income/(expense) for the Year		2,672,225	17,649,103	149,698,261	8,951,051	7,010,684	5,207,022	2,482,239	8,568,218	267,368	1,017,178
Net realised gain/(loss) on investment securities Net realised gain/(loss) on futures transactions and futures contracts on duration hedging share		1,808,550	1,454,604	66,860,572	2,676,479	2,491,870	(1,615,686)	(935,416)	(8,754,826)	2,360,963	16,898,003
classes Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific		(99,311)	(4,093,867)	(12,977,960)	(1,279,597)	496,735	(193,176)	1,288,525	713,918	(62,244)	612,820
forward currency contracts Net realised gain/(loss) on swap contracts and swap contracts on duration hedging share classes Net realised gain/(loss) on options contracts		(940,287) (1,256,092) 180,719	1,292,976 (7,431,494) 1,672,399	(74,582,770) 14,073,816 —	12,364,721 (3,455,625) 1,168,895	(495,535) 497,677 —	221 (695,253) 11,251	(118,763) (402,712) 57,741	(284,922) 205,422 36,637	(285,895) 2,059 (492)	1,967,454 283 452,008
Net realised gain/(loss)		(306,421)	(7,105,382)	(6,626,342)	11,474,873	2,990,747	(2,492,643)	(110,625)	(8,083,771)	2,014,391	19,930,568
Net change in unrealised gain/(loss) on investment securities Net change in unrealised gain/(loss) on covered forward mortgage backed securities Net change in unrealised gain/(loss) on futures transactions and futures contracts on duration		(8,802,901) (2,170)	24,966,203 (196,960)	(96,747,748)	(44,031,278)	(4,706,541)	(5,796,757) 8,126	(3,613,068) 11,758	(4,501,834) 585,189	(1,739,511)	(6,677,437)
hedging share classes Net change in unrealised gain/(loss) on non deliverable bond forward contracts Net change in unrealised gain/(loss) on foreign currencies, forward currency contracts and share		169,9 <u>44</u> —	3,606,201	(531,699)	1,345,436 966	(647,543)	133,437	558,873 —	137,385	14,030	(283,235)
class specific forward currency contracts Net change in unrealised gain/(loss) on swap contracts and swap contracts on duration hedging		(762,656)	(17,051,033)	(9,636,460)	(11,089,168)	(528,489)	331,439	105,036	(454,849)	(179,843)	(2,581,395)
share classes Net change in unrealised gain/(loss) on options contracts		(36,319) (153,090)	(1,002,508) (1,560,939)	(12,446,018)	(5,253,754) (660,280)	(100,393)	(258,625)	(194,599) (49,767)	829,159 (120,761)	(21,311)	16,218 (197,071)
Net change in unrealised gain/(loss)		(9,587,192)	8,760,964	(119,361,925)	(59,688,078)	(5,982,966)	(5,582,380)	(3,181,767)	(3,525,711)	(1,926,635)	(9,722,920)
Net income gain/(loss) for the Year		(7,221,388)	19,304,685	23,709,994	(39,262,154)	4,018,465	(2,868,001)	(810,153)	(3,041,264)	355,124	11,224,826

⁽a) Refer to Unaudited Appendix III.

	Notes	Global Multi-Asset Conservative Portfolio USD	Global Multi-Asset Growth Portfolio USD	Global Multi-Asset Income Portfolio USD	US Real Estate Balanced Portfolio USD	Emerging Markets Total Return Bond Portfolio USD	Global Absolute Return Portfolio USD	Global Dynamic Bond Portfolio ^(a) USD	Global Dynamic Bond Plus Portfolio ^(a) USD	Global Fixed Income Plus Portfolio (Hedged) EUR	Global Strategic Macro Bond Portfolio USD
Income Dividend Income excluding swap contracts and contracts for difference Interest Income excluding swap contracts Interest Income on swap contracts Net (amortisation)/ Net accretion Interest Income on securities lending Other income	3(b) 3(b) 3(b) 3(b) 6	9,074,501 — — —	2,065,189	3,786,398 5,487,113 (351,526)	1,582,149 5,177,802 107,102 601,234	4,159 7,158,225 375,398 373,379 —	1,597,958 2,433,056 387,156 (752,043)	22,461 13,601,504 339,921 (753,704)	32,441 52,521,113 5,585,810 196,414	40,825,018 2,377,438 (4,010,286)	13,940 20,422,385 548,969 (1,129,340)
		9,074,501	2,065,189	8,921,985	7,468,287	7,911,161	3,666,127	13,210,182	58,335,778	39,192,170	19,855,954
Expenses Bank overdraft interest expense Dividend Expense on swap contracts Interest Expense excluding swap contracts Interest Expense on swap contracts Fees charged on securities lending	3(b) 3(b) 3(b) 3(b)	5,6 <u>03</u> 2,6 <u>06</u>	1,9 <u>58</u> 5,0 <u>42</u>	4,031 16,482 254	= =	2,689 1,738	10,750 93,226 20,700	3,135 	3,605	189,455 — — —	701
Investment Adviser fee Performance fees	ĕ	3,138,642	1,626,921	3,583,393	2,222,960	64,908 14.743	749,828	28,628 216	6,412,917	2,901,587	2,184,182 47,453
Depositary fees Administration fees Distribution and servicing fees Transfer Agent fees Taxe d'abonnement Audit fee	666665	59,454 137,454 62,608 47,238 17,578	37,118 74,333 6,081 38,434 15,159 12,112	136,893 120,019 122,727 116,528 173,635 19,405	41,833 93,647 6,836 59,481 87,051 17,286	194,948 71,646 120 31,661 17,325 17,287	172,331 101,083 81 40,649 29,100 24,280	364,568 171,094 4,799 42,078 62,295 24,280	422,776 308,668 161,217 136,774 198,929 24,279	511,496 274,255 29,480 73,476 206,729 20,321	327,070 173,697 88,242 92,586 72,431 24,279
Management Company fees Directors fees Legal fees Insurance fees Printing fees	6	77,556 2,645 18,180 3,476 13,692	29,249 1,143 15,911 3,023 10,035	116,828 961 69,402 1,772 15,450	55,920 1,114 20,705 3,055 16,583	17,263 964 19,758 802 8,121	27,440 1,442 21,729 1,957 10,196	62,591 3,669 15,087 — 13,355	180,047 7,359 24,514 35,930	186,049 9,745 24,324 6,531 32,464	67,803 2,258 13,398 4,921 16,921 9,262 43,245 26,399
Publishing fees Tax Reporting fees Paying Agency fees Regulatory reporting fees Other expenses		3,122 30,255 25,283 37,060 31,718 3,720,282	2,862 29,096 25,283 39,388 24,403	6,329 38,576 25,515 45,228 43,023 4,656,451	36,210 25,283 38,339 23,060 2,754,307	3,644 32,523 25,283 36,844 31,363 593,630	4,529 39,205 25,283 43,893 107,278	4,566 34,921 25,283 37,322 50,685	11,604 46,478 26,920 44,236 63,327 8,109,580	5,167 31,585 21,705 23,056 67,831 4,615,256	43,245 26,399 55,798 62,868 3,313,514
Less: Investment Adviser fee waived	6	3,720,262	1,997,551	46,092	2,754,507	157,354	93,723	22,971	6,109,560	4,615,256	52,952
Total expenses Withholding tax on dividends and other investment income	5	3,720,282	1,997,550	4,610,359 526,082	2,754,307 459,310	436,276	1,431,257 368,567	925,601	8,109,580 5,845	4,615,256 54,046	3,260,562
Net investment income/(expense) for the Year		5,354,219	67,639	3,785,544	4,254,670	7,474,885	1,866,303	12,284,581	50,220,353	34,522,868	16,595,392
Net realised gain/(loss) on investment securities Net realised gain/(loss) on futures transactions and futures contracts on duration hedging share		11,937,407	9,684,212	2,707,859	11,559,129	289,839	4,773,754	(1,725,003)	1,645,791	11,587,038	(26,888,373)
classes Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific forward currency contracts		530,812 3,120,812	4,058,049 274,774	8,775,912 1,702,234	724,947 (1,274,722)	(37,665) 10.629.448	4,800,429	6,431,816	(1,646,966)	(20,138,918) (67,875,761)	7,549,605
Net realised gain/(loss) on swap contracts and swap contracts on duration hedging share classes Net realised gain/(loss) on options contracts		1,661,423	988,419	(3,836,920)	(1,2/4,722)	2,395,084 (118,506)	(3,666,880) (3,303,750) 4,018,726	46,637,636 (7,316,502) 2,089,216	13,342,098 (16,643,128) 7,506,886	(19,637,715) 3,798,083	(3,249,962) (3,802,180) 5,551,047
Net realised gain/(loss)		17,250,454	15,005,454	9,349,085	11,009,354	13,158,200	6,622,279	46,117,163	4,204,681	(92,267,273)	(20,839,863)
Net change in unrealised gain/(loss) on investment securities Net change in unrealised gain/(loss) on covered forward mortgage backed securities Net change in unrealised gain/(loss) on futures transactions and futures contracts on duration		3,271,665	16,788,078	(6,060,494)	13,112,597 —	(8,514,974)	218,133 —	(15,657,997)	(46,718,275)	36,278,269 (317,084)	(10,965,736)
hedging share classes Net change in unrealised gain/(loss) on non deliverable bond forward contracts Net change in unrealised gain/(loss) on foreign currencies, forward currency contracts and share		(892,502)	(1,513,997)	887,6 <u>26</u>	(226,125)	(328,581) (73,746)	(635,794)	(3,359,414)	(2,148,889)	5,379,6 <u>32</u>	(761,064) (228,701)
class specific forward currency contracts Net change in unrealised gain/(loss) on swap contracts and swap contracts on duration hedging		(3,385,509)	(121,139)	(2,876,510)	(196,318)	(9,679,187)	(10,291,932)	(44,305,935)	(39,869,723)	934,593	(7,074,492)
share classes Net change in unrealised gain/(loss) on options contracts		(829,790)	(493,984)	1,957 699,921	129,105	1,161,175 (112,351)	3,272,597 (339,828)	(4,402,837) (1,873,655)	(22,749,688) (6,042,968)	(10,345,718) (4,509,502)	(2,147,181) (4,509,212)
Net change in unrealised gain/(loss)		(1,836,136)	14,658,958	(7,347,500)	12,819,259	(17,547,664)	(7,776,824)	(69,599,838)	(117,529,543)	27,420,190	(25,686,386)
Net income gain/(loss) for the Year		20,768,537	29,732,051	5,787,129	28,083,283	3,085,421	711,758	(11,198,094)	(63,104,509)	(30,324,215)	(29,930,857)

⁽a) Refer to Unaudited Appendix III.

	Notes	Strategic Absolute Return Bond II Portfolio USD	Multi-Manager Dynamic World Equity Portfolio USD	Global Corporate Portfolio (Hedged) NOK	Absolute Return Tracker Portfolio USD	Alternative Trend Portfolio USD	Combined Total Year Ended 30 November 2021 USD
Income Dividend Income excluding swap contracts and contracts for difference Interest Income excluding swap contracts Interest Income on swap contracts Net (amortisation)/ Net accretion Interest Income on securities lending Other income	3(b) 3(b) 3(b) 3(b) 6	2,806 3,843,035 296,422 (57,749)	7,989,449 24,592 (367) 1,193	383,993,614 55,255,171 (72,570,044)	4,321,171 501,464 3,559,874 (1,430,307)	15,783 97,348 2,619,128 (964,557)	533,825,387 1,067,879,132 57,945,424 (25,385,877) 2,586,663 62,243
Emana		4,084,514	8,014,867	366,678,741	6,952,202	1,767,702	1,636,912,972
Expenses Bank overdraft interest expense Dividend Expense on swap contracts Interest Expense excluding swap contracts Interest Expense excluding swap contracts Interest Expense on swap contracts Expense charged on securities clandidge	3(b) 3(b) 3(b) 3(b) 66	1,053	1,669 5	2,717,944 2,566,668	50,287 79,693 89,579	22,589 158,641	1,511,862 172,919 790,405 39,811 191,075
Fees charged on securities lending Investment Adviser fee Performance ferson	6 6	978,919 3,577 307,157	4,205,737 	42,864,8 <u>12</u> 2,997,287	6,409,0 <u>21</u> 514.864	627,1 <u>96</u> 142.9 <u>12</u>	382,076,861 65,989 18.376,853
Administrátion fees Distribution and servicing fees	6 6 6	60,239 3,955 34,898	152,974 154,144 37,856	2,402,377 84,350	211,828 2,406	119,032 	12,183,022
Transfer Agent fees Taxe d'abonnement Audit fee Management Company fees Directors fees	5 6	18,741 24,280 16,717 509	259,197 12,112 206,691 3,613	1,708,881 194,956 1,714,592	86,514 203,120 17,287 164,263 4,076	45,838 24,280 42,913 2,371	5,661,151 13,064,897 1,153,878 10,882,771 387,988 2,080,710 592,529
Legal fees Insurance fees Printing fees Publishing fees		10,959 1,184 8 111	16,716	180,477 37,899 221,450 2,161	31,922 21,028 33,260 4,685	17,078 2,136	333,691
Tax Reporting fees Paying Agency fees Regulatory reporting fees Other expenses		3,644 32,959 25,419 38,802 50,968	18,356 2,602 27,459 25,283 37,076 64,305	229,431 336,754 231,798	4,076 31,922 21,028 33,260 4,685 37,359 25,283 43,644 62,338	10,800 2,342 27,377 25,283 38,579 23,326	2,165,538 1,664,677 2,341,331 4,120,629
		1,622,091	5,213,852	58,591,650	8,092,457	1,362,967	473,562,774
Less: Investment Adviser fee waived	6	442,823	11,370		308,393		4,331,483
Total expenses Withholding tax on dividends and other investment income	5	1,179,268	5,202,482 1,584,275	58,591,6 <u>50</u>	7,784,064 1,043,780	1,362,967	469,231,291 80,904,703
Net investment income/(expense) for the Year		2,905,246	1,228,110	308,087,091	(1,875,642)	404,735	1,086,776,978
Net realised gain/(loss) on investment securities Net realised gain/(loss) on futures transactions and futures contracts on duration hedging share		(2,540,083)	159,647,676	333,461,149	38,103,518	(258,157)	5,944,993,463
classes Net realised gain/(loss) on foreign currencies, forward currency contracts and share class specific forward currency contracts		560,362	4 407 000	(155,761,069)	7,211,548	35,987,539	(27,492,529)
Net realised gain/(loss) on swap contracts and swap contracts on duration hedging share classes Net realised gain/(loss) on options contracts		6,164,942 (3,709,447) 740,754	4,197,699 	1,030,689,475 (39,047,371) 15,970,997	(34,345,116) 5,743,493 8,298,282	(8,845,934) 555,104 —	(108,616,445) (19,958,002) 35,918,976
Net realised gain/(loss)		1,216,528	163,845,375	1,185,313,181	25,011,725	27,438,552	5,824,845,463
Net change in unrealised gain/(loss) on investment securities Net change in unrealised gain/(loss) on covered forward mortgage backed securities Net change in unrealised gain/(loss) on futures transactions and futures contracts on duration		(2,214,234)	(42,170,416) —	(356,029,440)	1,720,738	(104,872)	(1,606,372,568) (8,756)
hedging share classes Net change in unrealised gain/(loss) on non deliverable bond forward contracts Net change in unrealised gain/(loss) on foreign currencies, forward currency contracts and share		(276,750)	Ξ	80,910,489	(7,246,731)	(9,170,4 <u>39)</u>	14,776,639 (981,967)
class specific forward currency contracts Net change in unrealised gain/(loss) on swap contracts and swap contracts on duration hedging		(5,225,490)	(990,341)	(1,390,109,012)	(8,260,891)	(5,048,312)	(500,415,345)
share classes Net change in unrealised gain/(loss) on options contracts		(1,544,828) (699,472)	(42.460.757)	(6,450,971) (14,605,973)	(8,164,819) (2,049,051)	(1,314,389)	(73,551,815) (30,579,527)
Net change in unrealised gain/(loss) Net income gain/(loss) for the Year		(9,960,774)	(43,160,757) 121,912,728	(1,686,284,907)	(24,000,754)	(15,638,012) 12,205,275	(2,197,133,339) 4,714,489,102
Net income gam/(1055) for the real		(3,839,000)	121,312,720	(192,004,033)	(804,671)	12,205,275	4,7 14,409,102

Shareholders' Equity at the start of the Year
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Swing Pricing
Shareholders' Equity (after Swing Pricing)

⁽a) Refer to Unaudited Appendix III.

					Global				Global Future	Global Future
		All China	Emerging	Emerging	Environmental	Global Equity	Global Equity	Global Equity	Health Care	Technology
	Asia Equity	Equity	Markets Equity	Markets Equity	Impact Equity	Income	Partners ESG	Partners	Equity	Leaders Equity
	Portfolio	Portfolio ^(a)	ESG Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio	Portfolio
Notes	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
	202,768,057	90,487,191	173,679,716	4,093,321,631	236,030,810	15,646,516	29,087,611	1,025,963,124	45,495,473	3,320,855,483
3(k)	_	_	(415,833)	_	_	_	_	718,677	_	_
7	158,593,449	52,350,987	654,442,333	2,536,943,039	1,149,722,422	12,904,442	72,826,413	810,922,174	341,297,024	1,729,330,588
7	(100,501,993)	(73,749,326)	(62,480,766)	(1,663,342,170)	(108,982,390)	(3,769,672)	(38,146,786)	(310,950,468)	(59,109,528)	(347,089,402)
	(22,123,272)	(7,125,216)	(14,486,444)	209,457,658	88,361,589	2,413,842	9,193,989	225,164,840	4,492,351	915,893,906
8	(108,614)	(6,196)	(102,827)	(17,582,264)	(646)	(72,017)	(17,667)	(780,673)	_	_
17	· · · ·	· · · ·	<u> </u>		`	· · ·	<u> </u>	<u> </u>	_	
	238,627,627	61,957,440	750,636,179	5,158,797,894	1,365,131,785	27,123,111	72,943,560	1,751,037,674	332,175,320	5,618,990,575
3(k)	_	_	1,576,336	_	_	_	_	_	_	_
_	238,627,627	61,957,440	752,212,515	5,158,797,894	1,365,131,785	27,123,111	72,943,560	1,751,037,674	332,175,320	5,618,990,575

Shareholders' Equity at the start of the Year
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Notes	Global Millennials Equity Portfolio USD	India Equity Portfolio USD	Japan Equity Partners Portfolio ^{(b)(c)} JPY	Japan Equity Portfolio ^{(b)(c)} JPY	US Equity Portfolio USD	US Focused Growth Equity Portfolio USD	US Small Cap Equity Portfolio ^(a) USD	US Technology Opportunities Equity Portfolio USD	Global Clean Energy Infrastructure Equity Portfolio ^(a) USD	Global Infrastructure Equity Portfolio USD
	1,319,157,105	1,479,688,982	178,517,294	126,195,862	710,813,001	37,166,559	36,023,808	84,444,356	_	13,370,168
3(k)	_	_	_	_	_	_	_	(25,326)	_	_
7	2,170,111,785	1,014,504,131	183,646,681	92,373,946	169,313,352	12,312,497	40,544,817	417,824,790	5,010,386	39,841,278
7	(806, 261, 406)	(776,093,273)	(79,364,761)	(50,086,798)	(165,804,094)	(10,206,273)	(7,067,836)	(88,660,014)	(10,000)	(11,547,896)
	201,269,547	664,220,555	33,128,771	20,810,009	174,744,343	10,595,015	10,989,020	75,185,059	(34,840)	1,396,989
8	(7,921)	(1,225,970)	(16,081)	(65,228)	(125,608)	_	_	_	(34)	(7,476)
17	_	_	_	_		_	_	_		_
	2,884,269,110	2,381,094,425	315,911,904	189,227,791	888,940,994	49,867,798	80,489,809	488,768,865	4,965,512	43,053,063
3(k)	_	_	_	_	_	_	_	_	_	_
	2,884,269,110	2,381,094,425	315,911,904	189,227,791	888,940,994	49,867,798	80,489,809	488,768,865	4,965,512	43,053,063

⁽a) Refer to Unaudited Appendix III.

⁽b) Expressed in '000

⁽c) Refer to Note 3(i).

Shareholders' Equity at the start of the Year
Reversal of Alternative Net Asset Value Calculation Method
Proceeds from shares issued
Payment for shares redeemed
Net income gain/(loss) for the Year
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Swing Pricing
Shareholders' Equity (after Swing Pricing)

⁽a) Refer to Unaudited Appendix III.

Notes _	Global Real Estate Equity Portfolio USD	North America Energy & Energy Infrastructure Equity Portfolio USD	Emerging Markets CORE [®] Equity Portfolio ^(c) USD	Europe CORE [®] Equity Portfolio EUR	Eurozone CORE [®] Equity Portfolio ^(a) EUR	Global CORE [®] Equity Portfolio ^(c) USD	Global Small Cap CORE [®] Equity Portfolio ^(c) USD	US CORE [®] Equity Portfolio ^(c) USD	US Small Cap CORE [®] Equity Portfolio ^(c) USD	Asia High Yield Bond Portfolio USD
	38,924,838	39,222,744	2,714,209,308	1,853,562,539	_	3,741,624,886	455,713,402	1,745,560,224	216,142,387	30,829,396
3(k)	_	_	_	_	_	_	_	_	_	_
7	14,773,563	24,469,240	1,129,071,840	483,129,263	3,999,864	1,144,879,018	424,425,289	1,070,137,242	38,363,711	492,530,498
7	(17,487,389)	(24,729,732)	(1,135,564,702)	(985,687,342)	_	(1,367,732,631)	(290,768,004)	(1,267,492,485)	(119,355,485)	(89,759,037)
	7,207,166	15,629,006	139,493,999	398,674,711	86,068	764,997,213	125,933,753	446,781,922	55,665,497	(29,343,020)
8	(475,812)	(100,370)	(2,908,523)	(3,609,861)	_	(2,272,655)	(711,863)	(1,148,900)	(38,031)	(2,603,098)
17	_	_	_	_	_	_	_	_	_	
	42,942,366	54,490,888	2,844,301,922	1,746,069,310	4,085,932	4,281,495,831	714,592,577	1,993,838,003	190,778,079	401,654,739
3(k)	_	_		_	_	_	_	(397,377)	_	_
	42,942,366	54,490,888	2,844,301,922	1,746,069,310	4,085,932	4,281,495,831	714,592,577	1,993,440,626	190,778,079	401,654,739

⁽c) Refer to Note 3(i).

Shareholders' Equity at the start of the Year
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Shareholders' Equity (after Swing Pricing)

⁽a) Refer to Unaudited Appendix III.

Notes	Emerging Markets Corporate Bond Portfolio USD	Emerging Markets Debt Blend Portfolio USD	Emerging Markets Debt Local Portfolio USD	Emerging Markets Debt Portfolio USD	Emerging Markets Short Duration Bond Portfolio ^(a) USD	Euro Short Duration Bond Plus Portfolio ^(a) EUR	ESG-Enhanced Europe High Yield Bond Portfolio ^(a) EUR	ESG-Enhanced Global Income Bond Portfolio ^(a) USD	ESG-Enhanced Sterling Credit Portfolio ^(a) GBP	Global Credit Portfolio (Hedged) USD
	3,601,827,353	1,054,798,705	1,715,001,987	6,500,406,621	66,915,736	296,507,391	63,455,616	20,739,856	30,382,815	1,367,572,539
3(k)	_	_	_	_	_	_	_	_	_	_
7	2,484,027,536	30,241,848	349,798,111	1,287,098,743	19,069,304	219,017,532	64,755,817	45,400,599	9,972,428	1,099,874,813
7	(1,757,525,279)	(385,618,434)	(319,283,480)	(2,837,591,708)	(33,411,869)	(105,097,295)	(24,348,153)	(22,449,050)	(10,982,740)	(910,752,200)
	(45,659,470)	(18,374,592)	(107,062,651)	(191,928,699)	(119,867)	(2,823,767)	2,552,928	(614,736)	(363,528)	(28,097,285)
8	(25,070,257)	(21,221,257)	(64,092,744)	(79,906,499)	(446,787)	(287,877)	(174,553)	(18,412)	(610,359)	(8,368,392)
17	· · · · ·	· · · · ·	· · · · ·	· · · ·	· -	· · ·	· · ·	· · ·	· · ·	
	4,257,599,883	659,826,270	1,574,361,223	4,678,078,458	52,006,517	407,315,984	106,241,655	43,058,257	28,398,616	1,520,229,475
3(k)	_	_	_	_	(192,424)	(366,584)	_	_	_	
	4,257,599,883	659,826,270	1,574,361,223	4,678,078,458	51,814,093	406,949,400	106,241,655	43,058,257	28,398,616	1,520,229,475

ESG-Enhanced ESG-Enhanced

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⁽a) Refer to Unaudited Appendix III.

Notes _	Global Fixed Income Portfolio USD	Global Fixed Income Portfolio (Hedged) EUR	Global High Yield Portfolio USD	Global Sovereign Bond Portfolio USD	Short Duration Opportunistic Corporate Bond Portfolio USD	US Dollar Short Duration Bond Portfolio USD	US Fixed Income Portfolio USD	US Mortgage Backed Securities Portfolio USD	Emerging Markets Multi-Asset Portfolio USD	ESG-Enhanced Global Multi-Asset Balanced Portfolio ^(a) USD
	175,765,011	1,063,970,870	3,071,998,576	596,951,465	184,388,293	335,966,551	140,977,740	402,526,611	25,030,407	108,581,751
3(k)	_	(1,169,082)	_	(894,086)	_	201,701	_	_	_	_
7	145,780,047	585,118,412	1,136,032,264	150,784,723	74,499,883	319,382,125	283,345,761	54,387,427	2,526,161	55,271,058
7	(188, 109, 215)	(440,477,188)	(1,109,739,761)	(159,379,680)	(64,869,028)	(217,915,072)	(209,670,328)	(150,852,787)	(9,885,922)	(40,045,963)
	(7,221,388)	19,304,685	23,709,994	(39,262,154)	4,018,465	(2,868,001)	(810,153)	(3,041,264)	355,124	11,224,826
8	(1,331,228)	(7,190,764)	(56,377,066)	(1,590)	(1,366,306)	(937,417)	(160,672)	(10,093,364)	(902,928)	(303,464)
17	_	_	· · · · ·		· · · · · ·		· · ·	· · · · · ·	· -	
	124,883,227	1,219,556,933	3,065,624,007	548,198,678	196,671,307	433,829,887	213,682,348	292,926,623	17,122,842	134,728,208
3(k)	_	_	_	_	_	130,149	_	_	_	_
_	124,883,227	1,219,556,933	3,065,624,007	548,198,678	196,671,307	433,960,036	213,682,348	292,926,623	17,122,842	134,728,208

⁽a) Refer to Unaudited Appendix III.

Notes	Global Multi-Asset Conservative Portfolio USD	Global Multi-Asset Growth Portfolio USD	Global Multi-Asset Income Portfolio USD	US Real Estate Balanced Portfolio USD	Emerging Markets Total Return Bond Portfolio USD	Global Absolute Return Portfolio USD	Global Dynamic Bond Portfolio ^(a) USD	Global Dynamic Bond Plus Portfolio ^(a) USD	Global Fixed Income Plus Portfolio (Hedged) EUR	Global Strategic Macro Bond Portfolio USD
_	460,892,956	197,157,338	103,079,790	213,501,225	162,796,105	216,935,475	598,033,162	1,355,991,657	1,617,987,777	491,905,676
3(k)	_	_	_	_	_	(151,749)	_	_	_	(638,647)
7	96,014,983	39,680,435	599,048,282	26,746,443	1,283,209	281,433,929	6,661,473	218,338,765	1,551,658,407	120,230,741
7	(99,846,567)	(49,225,936)	(137,750,013)	(38,565,112)	(3,238,355)	(163,340,016)	(8,020,463)	(230,342,691)	(1,251,130,494)	(214, 150, 562)
	20,768,537	29,732,051	5,787,129	28,083,283	3,085,421	711,758	(11,198,094)	(63,104,509)	(30,324,215)	(29,930,857)
8	(505,709)	(43,502)	(14,589,147)	(1,753,572)	(3,823)	(658,968)	(419,299)	(29,105,096)	(18,618,909)	(1,809,970)
17	_		_	_	_	_		_	_	_
	477,324,200	217,300,386	555,576,041	228,012,267	163,922,557	334,930,429	585,056,779	1,251,778,126	1,869,572,566	365,606,381
3(k)	_	_	_	_	_	_	_	_	_	_
	477,324,200	217,300,386	555,576,041	228,012,267	163,922,557	334,930,429	585,056,779	1,251,778,126	1,869,572,566	365,606,381

Note	Strategic Absolute Return Bond II Portfolio	Multi-Manager Dynamic World Equity Portfolio USD	Global Corporate Portfolio (Hedged) NOK	Absolute Return Tracker Portfolio USD	Alternative Trend Portfolio USD	Combined Total Year Ended 30 November 2021 USD
Shareholders' Equity at the start of the Year	88,455,779	714,875,939	17,358,002,750	751,370,877	363,054,742	57,791,633,707
Reversal of Alternative Net Asset Value Calculation Method 3(k) —	500,764	_	_	_	(2,106,871)
Proceeds from shares issued 7	40,781,777	262,971,283	14,870,879	940,039,326	229,692,544	32,135,588,977
Payment for shares redeemed 7	(44,582,729)	(458, 379, 170)	_	(509,547,265)	(87,604,924)	(23,950,882,936)
Net income gain/(loss) for the Year	(5,839,000)	121,912,728	(192,884,635)	(864,671)	12,205,275	4,714,489,102
Distributions 8	(144,823)	(406,171)	_		(252,208)	(387,730,591)
Currency adjustment 17	_	_	_	_	_	(653,726,800)
Shareholders' Equity at 30 November 2021	78,671,004	641,475,373	17,179,988,994	1,180,998,267	517,095,429	69,647,264,588
Swing Pricing 3(k		_	_	354,299	_	1,053,865
Shareholders' Equity (after Swing Pricing)	78,671,004	641,475,373	17,179,988,994	1,181,352,566	517,095,429	69,648,318,453

		Outstanding Shares as at	Net A	sset Value per as at ^(a)	Share		Net Assets as at ^{(a}	ı)
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-
Asia Equity Portfolio								
Base Accumulation Share Class	USD	842,139	27.94	29.82	21.94	23,531,355	2,402,354	1,408,7
Base Currency Share Class	USD	191,674	36.18	38.61	28.40	6,935,210	6,804,777	8,305,6
"A" Accumulation Share Class	USD	9,238	18.06	19.37	14.32	166,865	126,711	342,5
"A" Share Class	USD	79,716	42.76	45.86	33.91	3,408,766	3,298,004	3,347,4
"E" Accumulation Share Class	EUR	308,503	34.92	35.62	28.79	10,774,348	7,814,386	5,449,3
"I" Accumulation Share Class	USD	3,372,176	15.54	16.45 20.75	12.00	52,411,145	28,165,067	15,471,6
"I" Share Class "I" Share Class	GBP USD	7,784	19.55 53.39	56.72	15.78 41.63	152,171	16,200	12,2
"IO" Accumulation Share Class	JPY	231,959			1,483.75	12,383,192	24,151,839	10,667,5
'P" Accumulation Share Class	USD	3,100,344 1,515,720	2,003.68 23.23	1,949.52 24.72	1,463.75	6,212,096,228 35,203,078	9,725,867,782 4,507,942	8,811,952,1 1,756,6
P" Share Class	USD	39,571	22.73	24.19	17.76	899,458	1,544,935	1,277,0
R" Accumulation Share Class	EUR	2,384	23.39	23.49	18.71	55,759	56,019	39,7
R" Accumulation Share Class	USD	1,416,196	20.41	21.62	15.79	28,907,580	24,707,025	3,957,9
R" Share Class	GBP	31,274	19.53	20.73	15.77	610,763	432,898	265,3
R" Share Class	USD	316,577	19.80	21.04	15.77	6,269,093	3,728,659	419,9
All China Equity Portfolio ^(b)	030	310,377	19.00	21.04	13.44	0,209,093	3,720,039	413,3
Base Accumulation Share Class	USD	104 000	23.81	25.63	17.00	0.407.756	1 105 044	204,8
		104,890		25.03 25.07	17.69	2,497,756	1,165,044	
Base Currency Share Class	USD	14,045	23.30		17.31	327,243	223,069	89,5
I" Accumulation Share Class	USD	716,213	26.37	28.14	19.28 17.82	18,885,074	67,189,371	28,841,5
l" Share Class		709	24.14	25.82		17,108	18,263	12,5
P" Accumulation Share Class	USD	1,204,563	23.71	25.35	17.39	28,564,579	14,084,709	5,248,2
P" Share Class R" Accumulation Share Class	USD	56,582	22.24	23.79	16.43	1,258,174	166,168	12,4
	USD	130,918	23.18	24.76	16.97	3,034,824	3,732,385	2,324,5
R" Share Class	GBP	21,598	25.16	26.94	19.21	543,506	799,929	349,2
R" Share Class	USD	306,693	21.67	23.19	16.00	6,646,585	2,840,316	36,8
Emerging Markets Equity ESG Portfolio	LIOD	4.050.000	44.55	40.00	40.74	70.074.050	00 000 000	44.000
Base Accumulation Share Class	USD	4,953,239	14.55	13.89	10.74	72,074,653	28,382,993	11,320,7
Base Currency Share Class	USD	17,003	14.55	13.89	10.74	247,421	305,404	10,7
E" Accumulation Share Class	EUR	32,527	13.50	12.29	10.41	439,098	22,497	10,4
I" (Dis) (Quarterly) Share Class	USD	2,346,200	14.85	14.07	10.80	34,832,162	33,020,090	25,330,7
I" Accumulation Share Class	EUR	18,150,168	13.44	12.07	10.08	243,964,911	2,796,911	9,1
I" Accumulation Share Class	GBP	2,354,120	11.15	10.54		26,248,706	1,040,047	
I" Accumulation Share Class	USD	17,430,877	15.01	14.19	10.86	261,617,618	87,280,193	47,191,
I" Share Class	USD	694,308	14.89	14.09	10.86	10,335,871	451,082	10,8
IO" Accumulation Share Class	EUR	570,121	17.06	15.17	12.56	9,726,149	8,648,652	7,158,0
IO" Share Class (b)	USD	667,951	8.93		_	5,967,789		
P" Accumulation Share Class	USD	178,761	13.21	12.55		2,361,069	12,546	
R" Accumulation Share Class	USD	133,726	14.97	14.17	10.86	2,002,385	14,171	10,8
R" Share Class	GBP	2,121,850	13.53	12.80	10.17	28,716,101	6,703,860	753,
R" Share Class	USD	12,233	14.81	14.02	10.87	181,160	100,795	21,8
Emerging Markets Equity Portfolio		11010110	07.00	00.00	00.07	100 110 010	007 404 000	007.404.
Base Accumulation Share Class	USD	14,313,140	27.98	26.63	20.87	400,448,642	327,124,009	237,484,8
Base Currency Share Class	USD	815,795	52.73	50.19	39.35	43,013,761	31,028,624	22,153,2
Other Currency Accumulation Share Class	CHF	54,559	15.99	15.02	13.04	872,578	797,148	526,7
Other Currency Accumulation Share Class	EUR	13,256,422	21.17	19.12	16.34	280,660,828	263,344,190	273,372,
Other Currency Snap Share Class	GBP	85,870	21.44	20.40	16.57	1,841,324	604,975	452,0
A" Accumulation Share Class	USD	490,143	18.52	17.70	13.92	9,078,720	9,356,871	11,523,
A" Share Class	USD	258,067	53.66	51.28	40.34	13,848,891	14,497,808	13,146,
B" Share Class	USD	1,107	43.99	42.45	33.73	48,696	46,996	37,
E" Accumulation Share Class	EUR	2,896,447	46.25	41.97	36.05	133,952,787	124,891,008	99,006,
G" Share Class (b)	USD	26,408	10.26			270,862	405 777 000	404.000
I" Accumulation Share Class	EUR	13,055,328	21.26	19.01	16.09	277,547,876	185,777,830	161,683,0
I" Accumulation Share Class	SEK	735	138.82	123.21	107.70	101,971	572,326,045	210,690,
I" Accumulation Share Class	USD	75,975,044	27.21	25.66	19.91	2,067,527,835	1,657,444,226	1,113,360,
I" Share Class	EUR	5,371,273	13.42	12.04	10.29	72,059,459	42,529,182	36,330,8
I" Share Class	GBP	8,964,123	20.12	19.02	15.44	180,351,261	125,482,178	85,610,
I" Share Class	USD	3,194,612	65.14	61.63	48.29	208,081,481	225,884,922	164,288,9
IO" Accumulation Share Class	GBP	454,781	36.05	33.68	26.88	16,395,380	14,651,878	26,221,8
IO" Accumulation Share Class (b)	SEK	17,680,413	98.26			1,737,327,121		400
IO" Accumulation Share Class	USD	19,418,048	19.82	18.52	14.26	384,799,442	318,712,058	166,726,2
IS" (Dis) (Stable Semi-Annual) Share Class	EUR	9,046,338	12.47	12.39	10.46	112,807,305	75,290,342	63,559,4
IX" (Dis) (Cap Monthly) Share Class	USD	336,330	9.60	9.56	7.85	3,228,427	4,092,153	16,699,
P" Accumulation Share Class	USD	3,359,953	22.42	21.23	16.56	75,336,801	55,026,621	24,866,
P" Share Class	USD	275,155	21.75	20.60	16.14	5,983,611	3,768,907	4,707,
R" Accumulation Share Class	CHF	42,746	16.76	15.60	13.43	716,308	2,551,509	1,820,9
R" Accumulation Share Class	EUR	1,544,741	17.67	15.82	13.40	27,297,896	18,988,628	8,827,8
R" Accumulation Share Class	USD	13,028,199	19.50	18.40	14.29	254,060,415	199,260,319	127,991,9
R" Share Class	GBP	6,150,804	22.34	21.12	17.16	137,403,142	88,937,009	34,163,6
R" Share Class Global Environmental Impact Equity	USD	1,115,971	18.61	17.61	13.80	20,768,837	16,096,206	8,204,
Portfolio								
Base Accumulation Share Class	USD	1,066,103	16.97	13.88	_	18,089,459	7,459,811	
Base Currency Share Class	USD	20,343	16.96	13.88	_	345,085	36,205	
Other Currency Accumulation Share Class (b)	EUR	2,650	11.54	_	_	30,577	_	
E" Accumulation Share Class	EUR	4,616,111	15.93	12.47	_	73,555,361	3,407,905	
I" Accumulation Share Class	EUR	1,899,821	22.21	17.12	_	42,192,743	15,957	
I" Accumulation Share Class	GBP	590,829	16.77	13.60	_	9,909,543	4,645,387	
I" Accumulation Share Class	USD	24,232,720	17.20	13.96	_	416,897,407	127,886,813	
I" Share Class (b)						24,308,080		

		Outstanding Shares	Net As	sset Value per	Share		let Assets as at ^(a)	
	Currency	as at 30-Nov-21	30-Nov-21	as at ^(a) 30-Nov-20	30-Nov-19	30-Nov-21	let Assets as at ^(a) 30-Nov-20	30-Nov-19
Global Environmental Impact Equity								
Portfolio (Continued)								
I" Share Class	GBP	10,246	16.77	13.61	_	171,803	44,899	_
I" Share Class	USD	2,404,013	17.20	13.97	_	41,352,342	1,523	_
IO" Share Class (b)	USD	37,749,435	10.95	=	_	413,320,580		_
P" Accumulation Share Class	GBP	524,922	16.61	13.55	_	8,721,576	2,543,286	_
P" Accumulation Share Class	USD	7,875,032	17.04	13.91	_	134,223,980	51,721,437	_
P" Share Class	GBP	1,000	16.62	13.55	_	16,622	13,547	_
P" Share Class	USD	100	17.06	13.90	_	1,706	1,390	_
R" Accumulation Share Class R" Accumulation Share Class	GBP USD	401,937	16.74	13.58	_	6,726,905	849,172	_
R' Share Class	GBP	5,315,845 2,855,630	17.18 16.70	13.95	_	91,316,868	32,969,373 761,679	
R" Share Class	USD	151,621	17.16	13.60 13.95	_	47,685,383 2,602,003	1,395	_
Global Equity Income Portfolio	030	131,021	17.10	13.33	_	2,002,003	1,555	_
Base Accumulation Share Class	USD	1,421	21.72	19.15	18.44	30,868	27,219	26,212
Base Currency Share Class	USD	198,017	48.18	42.77	41.63	9,539,573	8,669,933	9,011,98
A" Share Class	USD	15,269	20.48	18.19	17.71	312,680	323,733	325,507
E" Accumulation Share Class	EUR	28,674	16.73	14.10	14.92	479,856	306,579	531,84
I" Accumulation Share Class	USD	154,470	17.77	15.52	14.81	2,744,449	14,983	14,29
P" Accumulation Share Class	USD	494,995	21.15	18.60	17.87	10,468,391	4,124,717	954,624
P" Share Class	USD	674	20.34	18.05	17.57	13,712	12,061	11,586
R" (Dis) (Gross Quarterly) Share Class	USD	1,079	13.90	12.46	12.21	14,999	13,124	12,52
R" Accumulation Share Class	USD	79.110	21.08	18.43	17.60	1,667,579	1,312,837	17,59
R" Share Class	GBP	52,935	23.83	21.12	21.29	1,261,194	550,162	21,97
R" Share Class	USD	5,059	19.76	17.52	17.05	99,960	44,418	102,36
Global Equity Partners ESG Portfolio		5,000	.5.70			23,000	,- 10	. 52,50
Base Accumulation Share Class	USD	5,242	26.74	21.81	18.33	140,179	104,221	69,98
Other Currency Share Class	GBP	5,011	31.89	25.99	22.63	159,819	26,119	22,74
A" Accumulation Share Class	USD	31,397	25.05	20.53	17.34	786,420	428,363	216,27
A" Share Class	USD	17,104	25.05	20.53	17.34	428,398	304,969	232,43
E" Accumulation Share Class	EUR	116,084	30.96	24.08	22.18	3,594,020	1,064,053	506,13
E" Share Class	EUR	42,194	31.08	24.17	22.26	1,311,371	1,017,353	618,60
" Accumulation Share Class	USD	980,963	29.67	24.01	20.02	29,105,978	2,278,841	172,06
" Accumulation Share Class	EUR	107,198	34.74	26.81	24.51	3,723,991	2.401.319	2,314,09
P" Accumulation Share Class	USD	287,162	28.03	22.81	19.12	8,048,697	6,247,682	4,944,62
P" Share Class	EUR	640	33.89	26.15	23.90	21,675	16,728	15,28
P" Share Class	USD	67,125	27.25	22.17	18.58	1,828,832	1,611,573	18,97
R" Share Class	USD	878,511	25.67	20.81	17.40	22,547,931	12,679,709	3,699,44
lobal Equity Partners Portfolio		,.				, , , , , , , , , , , , , , , , , , , ,	, , , , , , ,	.,,
ase Accumulation Share Class	USD	275,977	28.99	24.06	20.02	8,000,385	6,928,878	8,188,078
Base Accumulation Share Class (USD								
ledged Class)	USD	7,131	19.46	15.98	13.52	138,809	74,187	13,518
Base Currency Share Class	USD	533,835	23.75	19.71	16.40	12,676,396	10,728,709	10,009,268
ase Currency Share Class (USD Hedged								
Class)	USD	1,000	19.46	15.97	13.51	19,460	15,974	13,51
Other Currency Accumulation Share Class	EUR	918,450	30.24	23.81	21.59	27,771,603	15,958,291	15,138,30
Other Currency Accumulation Share Class	GBP	465,016	38.50	31.93	27.52	17,902,727	7,650,390	6,020,64
Other Currency Accumulation Share Class	EUR	12,351	17.58	14.52	12.63	217,074	186.819	150,05
EUR Hedged Class) Other Currency Share Class	GBP	448,970	38.38	31.83	27.43	17,232,741	9.743.634	11,336,52
Other Currency Share Class (EUR Hedged	GBF	440,970	30.30	31.03	21.43	17,232,741	9,743,034	11,330,32
Class)	EUR	10,661	17.58	14.53	12.64	187,451	154,878	162,54
A" Accumulation Share Class	USD	59,196	36.34	30.31	25.34	2,150,983	1,891,753	3,197,40
A" Share Class	USD	55,975	36.34	30.32	25.34	2,034,055	1,889,553	1,682,28
E" Accumulation Share Class	EUR	131,434	40.37	32.03	29.26	5,305,622	4,265,692	4,365,32
" Accumulation Share Class	EUR	1,311,472	41.00	32.02	28.81	53,773,292	29,603,376	14,758,06
" Accumulation Share Class	USD	15,060,461	23.09	19.01	15.68	347,716,700	264,575,690	195,793,82
I" Accumulation Share Class (EUR Hedged		, ,	20.00			,,	, 0,000	, ,
Class)	EUR	4,685,261	16.62	13.62	11.75	77,881,387	55,671,054	67,634,43
" Accumulation Share Class (USD Hedged								
Class)	USD	1,066	21.09	17.17	14.40	22,473	18,298	15,35
l" Share Class	GBP	7,373	26.93	22.20	19.03	198,551	227,656	182,46
I" Share Class (USD Hedged Class)	USD	889,576	20.79	16.97	14.28	18,495,761	23,970,434	20,249,73
IO" Accumulation Share Class	GBP	1,882,334	31.71	25.89	21.97	59,696,531	38,445,381	16,013,69
O" Accumulation Share Class (b)	SEK	19,525,333	104.06	_	_	2,031,778,463	_	-
O" Accumulation Share Class	USD	3,393,327	30.92	25.27	20.69	104,918,203	61,126,424	31,244,98
O" Accumulation Share Class (USD Hedged								
lass)	USD	2,032,008	21.85	17.66	14.70	44,398,773	18,255,520	16,720,73
IO" Share Class	USD	1,793,724	21.19	17.46	14.43	38,004,268	50,129,649	54,597,44
P" Accumulation Share Class	USD	1,791,781	40.48	33.51	27.80	72,532,945	47,122,140	48,001,12
P" Accumulation Share Class (USD Hedged	1100	000.050	00.55	40.00	44.40	4 000 000	0.450.000	45.40
Class)	USD	236,656	20.55	16.82	14.19	4,862,898	2,150,909	15,12
P" Share Class	USD	887,909	40.23	33.30	27.63	35,721,540	26,421,812	21,748,77
P" Share Class (USD Hedged Class)	USD	1,066	20.55	16.82	14.19	21,898	17,941	31,34
R" Accumulation Share Class	EUR	3,772,440	21.34	16.68	15.02	80,506,711	30,432,122	10,240,45
R" Accumulation Share Class	GBP	562,105	24.72	20.35	17.40	13,894,851	6,400,633	376,59
	USD	1,666,314	29.23	24.08	19.88	48,708,298	31,512,908	27,574,37
R" Accumulation Share Class	000	, , .						
R" Accumulation Share Class R" Accumulation Share Class (EUR Hedged			10.70	10 10	12.07	25 747 047	15 202 404	10 /47 54
R" Accumulation Share Class R" Accumulation Share Class (EUR Hedged Class)	EUR	1,304,822	19.73	16.18	13.97	25,747,017	15,202,194	12,417,51
R" Accumulation Share Class R" Accumulation Share Class (EUR Hedged			19.73 21.85	16.18 17.80	13.97 14.95	25,747,017 866,362	15,202,194 1,663,890	12,417,51 14,94

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share		Net Assets as at ^(a)	
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
Global Equity Partners								
Portfolio (Continued)								
'R" Share Class	USD	7,792,046	28.60	23.60	19.53	222,831,911	143,341,517	113,241,09
'R" Share Class (EUR Hedged Class)	EUR	11,424	19.46	15.98	13.83	222,307	182,408	157,63
'R" Share Class (USD Hedged Class) Global Future Health Care Equity Portfolio	USD	237,808	21.54	17.58	14.79	5,122,918	2,708,338	14,95
Base Accumulation Share Class	USD	1,108,525	11.78	10.53	_	13,060,998	10,525	_
Base Currency Share Class	USD	5,016	11.78	10.53	_	59,072	10,525	
'E" Accumulation Share Class	EUR	113,586	11.51	9.82	_	1,306,999	8,765	_
I" Accumulation Share Class	EUR	1,281,995	12.13	10.20	_	15,556,680	10,362	-
I" Accumulation Share Class	USD	12,008,575	11.89	10.54	_	142,730,479	19,611,299	-
I" Share Class	USD	393,823	11.89	10.54	_	4,681,144	10,539	-
P" Accumulation Share Class	USD	6,113,567	11.81	10.53	_	72,214,374	17,582,947	-
P" Share Class	USD	1,211,635	11.81	10.53	_	14,311,188	3,492,230	-
R" Accumulation Share Class	GBP	79,620	11.43	10.13	_	910,131	357,811	-
R" Accumulation Share Class R" Share Class	USD GBP	4,421,992 264,151	11.88 11.42	10.54 10.13	_	52,526,976	4,129,972 101,288	
R" Share Class	USD	686,117	11.42	10.13	_	3,017,688 8,155,371	101,288	-
Global Future Technology Leaders Equity	030	000,117	11.09	10.34	_	0,100,371	10,559	
Portfolio								
Base Accumulation Share Class	USD	171,230	19.20	15.58	_	3,286,888	245,731	
ase Currency Share Class	USD	17,056	19.21	15.58	_	327,560	322,097	
other Currency Accumulation Share Class	EUR	267,946	18.28	14.08	_	4,899,267	212,136	
E" Accumulation Share Class	EUR	125,263	18.03	13.99	_	2,258,527	201,800	
" Accumulation Share Class	USD	20,186,176	19.49	15.69	_	393,475,599	116,541,709	
" Share Class (b)	GBP	800	11.59	_	_	9,269	_	
" Share Class	USD	735,222	19.48	15.68	_	14,321,061	10,232,062	
O" Accumulation Share Class	USD	250,943,581	19.74	15.77	_	4,953,193,757	3,086,038,644	
P" Accumulation Share Class	USD	6,032,246	26.55	21.48	_	160,150,928	94,513,297	
P" Share Class	USD	540,442	26.55	21.48	_	14,347,776	5,122,900	
R" Accumulation Share Class	GBP	326,875	18.86	15.20	_	6,164,223	74,927	
R" Accumulation Share Class (b)	USD	1,257,119	11.77	40.00	_	14,797,751	4 040 404	
R" Share Class	EUR	1,102,843	16.14	12.33	_	17,795,825	1,919,404	
R″ Share Class R″ Share Class	GBP	1,000	18.90	15.21	_	18,904	15,208	
	USD	1,735,730	16.38	13.19	_	28,423,035	4,919,545	
Global Millennials Equity Portfolio Lase Accumulation Share Class	USD	12,207,484	32.07	28.27	18.69	391,480,275	126,844,565	11,418,4
ase Currency Share Class	USD	686,521	27.06	23.86	15.78	18,577,154	3,580,751	265,7
Other Currency Accumulation Share Class	EUR	1,540,602	15.86	13.27	15.76	24,433,045	5,837,063	203,7
other Currency Accumulation Share Class	HKD	1,248,471	113.40	99.50	_	141,582,654	79,021	
Other Currency Accumulation Share Class	SGD	6,758,214	11.47	9.94	_	77,492,571	13,634	
Other Currency Share Class	EUR	53,572	18.26	15.27	11.00	978,294	8,402	6,0
E" Accumulation Share Class	EUR	4,231,372	20.23	17.05	12.39	85,595,932	32,172,132	2,488,4
E" Share Class	EUR	6,229,928	25.58	21.55	15.66	159,356,942	107,085,050	38,060,1
" Accumulation Share Class	EUR	18,079,295	21.48	17.82	12.75	388,390,825	132,065,969	16,122,4
" Accumulation Share Class	GBP	532,838	31.66	27.66	18.81	16,870,118	7,583,138	675,9
" Accumulation Share Class	USD	21,573,467	34.46	30.14	19.76	743,515,873	285,206,293	29,573,3
" Share Class	GBP	221,055	31.76	27.75	18.86	7,020,195	10,522,850	5,1
" Share Class	USD	7,038,906	28.41	24.84	16.29	199,979,440	171,717,276	23,838,7
O" Share Class	USD	5,885,855	13.73	11.92		80,818,023	17,181,339	
P" Accumulation Share Class	USD	5,527,398	27.48	24.16	15.93	151,867,174	77,077,178	11,087,8
P" Share Class	USD	1,296,010	27.47	24.16	15.93	35,606,249	11,079,998	998,8
R" Accumulation Share Class	GBP	497,465	31.58	27.61	18.79	15,708,773	6,128,373	200,0
R" Accumulation Share Class	USD	4,985,330 1.651,265	34.46	30.16	19.79	171,802,599	104,110,972	9,895,1
R" Share Class	GBP USD		31.17 33.94	27.25 29.70	18.53 19.49	51,462,006	28,764,452 118,985,404	7,531,6 31,180,3
R″ Share Class Idia Equity Portfolio	USD	4,254,519	33.94	29.70	19.49	144,419,189	110,565,404	31,100,3
ase Accumulation Share Class	USD	16,395,379	32.42	22.95	20.59	531,610,271	410,138,973	512,266,9
ase Currency Share Class	USD	2,229,397	32.37	22.95	20.60	72,159,345	57,899,172	77,698,5
other Currency Accumulation Share Class	SEK	1,069,536	197.08	131.83	132.57	210,782,194	143,407,059	165,304,9
other Currency Accumulation Share Class	SGD	48,110	16.87	11.72	10.76	811,562	132,517	10,7
ther Currency Share Class	GBP	103,620	34.41	24.94	23.14	3,565,810	495,409	1,228,6
A" Accumulation Share Class	USD	101,383	20.14	14.33	12.92	2,041,806	1,173,923	1,525,6
A" Share Class	USD	697,804	30.05	21.55	19.43	20,971,809	14,659,912	24,192,2
E" Accumulation Share Class	EUR	3,264,212	41.96	28.43	27.84	136,962,464	81,566,328	100,645,8
" Accumulation Share Class	EUR	862,914	21.54	14.39	13.89	18,586,171	4,671,483	51,249,7
" Accumulation Share Class	USD	19,917,630	37.00	25.93	23.05	737,021,635	375,367,713	481,675,6
" Share Class	GBP	6,300,160	22.57	15.88	14.62	142,202,972	110,721,115	117,174,7
" Share Class	USD	1,203,645	36.34	25.64	22.78	43,740,752	24,941,181	96,958,7
IO" Accumulation Share Class	USD	9,991,984	20.62	14.33	12.63	205,995,206	87,771,787	75,904,3
P" Accumulation Share Class	EUR	1,078	20.90	14.02	13.58	22,527	27,670	13,9
P" Accumulation Share Class	USD	1,167,521	42.24	29.74	26.55	49,318,220	27,900,807	43,658,1
P" Share Class	USD	129,581	41.68	29.58	26.51	5,401,332	2,051,165	2,879,2
R" Accumulation Share Class	EUR	1,735,121	20.20	13.50	13.04	35,048,630	15,418,967	18,711,3
R" Accumulation Share Class	USD	3,977,946	30.93	21.69	19.29	123,052,660	87,186,682	122,548,4
R" Share Class	GBP	2,424,956	36.72	25.86	23.81	89,055,879	60,074,865	78,339,9
R" Share Class	USD	1,144,640	30.75	21.63	19.25	35,195,977	23,618,103	30,481,0
apan Equity Partners Portfolio	JPY	257 500	10 227 00	16 000 64	10 450 50	6 075 600 467	755 242 024	100 000 0
Base Accumulation Share Class	EUR	357,586 37,235	19,227.89 12.28	16,908.61 11.07	13,458.52	6,875,632,467 457,395	755,312,031 10,246	108,900,3

		Outstanding Shares	Net A	sset Value per as at ^(a)	Share		Net Assets as at	a)
	Currency	as at 30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
Japan Equity Partners								
Portfolio (Continued)								
Other Currency Accumulation Share Class ^(b) Other Currency Accumulation Share Class	USD	999	9.91	_	_	9,896	_	-
(CHF Hedged Class)	CHF	57,772	17.79	15.77	12.69	1,028,057	468,834	138,49
Other Currency Accumulation Share Class	FUD	70.445	40.40	40.04	40.00	4 407 005	050.004	070.05
(EUR Hedged Class) Other Currency Accumulation Share Class	EUR	79,445	18.10	16.01	12.86	1,437,635	950,904	679,95
(USD Hedged Class) (b)	USD	999	9.67	_	_	9,660	_	_
"I" Accumulation Close Share Class	JPY	774,622	22,715.81	19,723.56	15,576.04		16,140,488,878	5,854,273,78
"I" Accumulation Share Class	EUR	8,926,172	15.74	14.07	11.53	140,540,547	103,092,322	53,791,49
"I" Accumulation Share Class "I" Accumulation Share Class	GBP JPY	1,014,142 6,904,602	25.56 20,277.91	24.06 17,685.24	18.76	25,920,841 140,010,901,568	6,143,997	9,32 16,715,216,92
"I" Accumulation Share Class (EUR Hedged	JFT	0,904,002	20,277.91	17,005.24	13,900.00	140,010,901,506	83,553,223,610	10,7 13,210,92
Class)	EUR	1,408,866	19.18	16.82	13.41	27,018,605	29,179,734	10,787,26
"I" Accumulation Share Class (GBP Hedged	ODD	0.400.000	40.74	47.04	40.00	47,000,007	00 007 457	00.074.40
Class) "I" Accumulation Share Class (USD Hedged	GBP	2,403,388	19.71	17.21	13.68	47,368,287	26,267,457	20,674,43
Class)	USD	10,241,081	24.09	20.95	16.45	246,748,882	86,527,337	41,933,39
"I" Share Class	GBP	1,732,651	15.93	15.04	11.74	27,603,363	20,287,094	17,138,29
"IO" Accumulation Share Class	JPY	1,515,515	13,546.84	11,726.58	_	20,530,439,544	11,923,542,124	
"IO" Accumulation Share Class	USD	10,798,442	12.29	11.50	45 070 01	132,755,174	12,667	2.050.005.1
"P" Accumulation Share Class "P" Accumulation Share Class (USD Hedged	JPY	464,467	22,084.10	19,367.30	15,373.24	10,257,336,492	5,909,381,190	3,052,985,4
Class)	USD	2,549,315	23.38	20.44	16.14	59,608,000	49,474,965	61,365,4
"P" Share Class (GBP Hedged Class)	GBP	174,899	21.61	18.97	15.17	3,778,760	2,790,191	1,651,2
"P" Share Class (USD Hedged Class)	USD	2,676,656	16.26	14.21	11.22	43,518,539	23,386,396	14,234,9
"R" Accumulation Share Class	JPY	700,443	20,195.95	17,626.52	13,924.36	14,146,115,574	9,351,730,726	6,336,970,30
"R" Accumulation Share Class (EUR Hedged Class)	EUR	1,740,264	19.12	16.78	13.38	33,268,272	27,138,045	16,008,76
"R" Accumulation Share Class (GBP Hedged	Lor	1,140,204	10.12	10.70	10.00	00,200,272	27,100,040	10,000,71
Class)	GBP	151,252	19.63	17.16	13.65	2,969,795	1,132,375	249,92
"R" Accumulation Share Class (USD Hedged	USD	1 702 054	16.47	14.33	11.26	20 062 220	20,551,928	12.457.0
Class) "R" Share Class	GBP	1,703,854 1,073	11.14	10.49	11.20	28,062,320 11,957	11,260	12,457,9
"R" Share Class (b)	JPY	12,325	11,574.52	10.43	=	142,654,937	- 11,200	
"R" Share Class (GBP Hedged Class)	GBP	2,209,014	19.79	17.33	13.82	43,718,666	29,131,860	20,839,32
Japan Equity Portfolio								
Base Accumulation Share Class	JPY	205,414	18,916.22	16,480.30	14,451.92	3,885,648,664	2,780,855,383	3,161,417,62
Base Currency Share Class Other Currency Accumulation Share Class	JPY	730,410	2,175.39	1,895.22	1,661.92	1,588,928,096	1,479,764,935	2,270,846,1
(EUR Hedged Class)	EUR	1,210,614	27.43	24.05	21.32	33,206,709	23,519,911	26,340,16
Other Currency Accumulation Share Class								
(SEK Hedged Class)	SEK	31,712	207.29	181.17	161.08	6,573,696	6,917,205	9,926,5
Other Currency Accumulation Share Class (USD Hedged Class)	USD	206,247	21.47	18.66	16.24	4,427,805	933,163	994,5
Other Currency Share Class	GBP	2,711	24.77	23.29	20.14	67,150	36,494	23,8
Other Currency Share Class	USD	331,179	29.28	27.56	23.01	9,697,498	6,310,790	13,538,1
"A" Share Class	USD	342,984	20.65	19.53	16.39	7,083,516	5,133,131	9,730,9
"B" Share Class	USD	8,021	17.45	16.66	14.12	139,936	133,660	113,2
"E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged	EUR	1,930,507	16.56	14.91	13.67	31,976,330	52,135,942	137,553,2
Class)	EUR	2,063,572	16.78	14.83	13.24	34,629,329	26,998,619	26,953,9
"I" Accumulation Close Share Class	JPY	7,202,071	1,813.77	1,557.36	1,351.99	13,062,921,462	14,654,346,863	10,403,518,4
"I" Accumulation Share Class	JPY	5,376,225	19,474.63	16,811.17	14,607.37	104,699,958,955	70,096,688,695	48,147,697,3
"I" Accumulation Share Class (EUR Hedged	EUR	4,984,544	23.28	20.22	17.76	116,022,460	45,899,532	19,548,4
Class) "I" Accumulation Share Class (USD Hedged	LUK	4,304,344	23.20	20.22	17.70	110,022,400	+5,033,532	13,340,4
Class)	USD	669,184	23.97	20.64	17.80	16,039,332	10,184,984	5,893,4
'I" Share Class	JPY	611,418	2,725.88	2,367.67	2,072.67	1,666,648,794	1,723,610,157	1,774,472,7
"I" Share Class (GBP Hedged Class)	GBP	3,507,692	18.89	16.45	14.51	66,273,345	72,352,435	55,036,4
"IS" Accumulation Snap Share Class (b) "IS" Accumulation Snap Share Class (b)	EUR JPY	11,775,750 68,970	10.81 11,332.66	_	_	127,350,830 781,613,340	_	
"IS" Accumulation Snap Snare Class (EUR	JF I	00,970	11,332.00	_	_	701,013,340	_	
Hedged Class) (b)	EUR	41,046	11.28	_	_	463,127	_	
"P" Accumulation Share Class	JPY	17,624	23,506.67	20,423.97	17,862.11	414,286,254	388,775,004	394,807,9
"P" Accumulation Share Class (USD Hedged	LICD	407.004	22.47	10.00	16.60	0.000.016	0.455.700	10 100 6
Class) "P" Share Class	USD JPY	407,224 25,035	22.17 23,078.03	19.22 20,064.01	16.69 17,577.04	9,028,816 577,764,488	8,455,796 523,248,016	10,192,6 468,062,8
'R" Accumulation Snap Share Class	JPY	620,842	3,455.34	2,984.95	2,595.68	2,145,219,221	1,248,686,694	321,158,1
"R" Share Class (GBP Hedged Class)	GBP	8,710	18.86	16.42	14.49	164,280	158,228	138,7
"R" Snap Share Class	GBP	153,426	28.86	27.06	23.36	4,428,067	6,288,181	9,295,3
"R" Snap Share Class	JPY	79,977	3,323.86	2,887.47	2,527.84	265,831,878	211,128,333	171,875,4
"R" Snap Share Class	USD	9,119	13.03	12.23	10.19	118,809	49,607	10,9
"RS" Accumulation Snap Share Class (EUR Hedged Class) ^(b)	EUR	881	10.69	_	_	9,418	_	
US Equity Portfolio		001	10.09		_	5,710	_	
Base Accumulation Share Class	USD	15,423,631	38.14	30.26	25.77	588,229,130	448,638,588	439,360,0
Base Currency Share Class	USD	208,487	38.20	30.32	25.81	7,965,191	6,934,353	6,921,7
Other Currency Accumulation Share Class	EUR	17,963	39.84	29.99	27.84	715,634	445,708	409,5
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	4,150,679	37.94	30.40	26.42	157,458,176	134,565,593	132,337,1
Other Currency Share Class	GBP	19,415	39.13	31.02	27.38	759,737	624,619	1,424,6

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share	N	et Assets as at ^(a)	
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
JS Equity Portfolio (Continued)								
Other Currency Share Class	SGD	28,119	35.35	27.51	23.95	993,881	773,465	673,33
A" Share Class	USD	421,988	35.29	28.15	24.09	14,893,711	11,984,026	10,905,91
E" Accumulation Share Class	EUR	189,767	35.71	27.08	25.33	6,775,902	4,518,004	4,837,36
E" Accumulation Share Class (EUR Hedged	FUD	0.404	04.40	05.40	00.04	007.450	047.000	407.04
Class)	EUR	8,491	31.46	25.40	22.24	267,153	217,880	467,21
" Accumulation Share Class	EUR	10,236	20.58	15.37	14.15	210,704	217,713	213,35
l" Accumulation Share Class l" Share Class	USD GBP	84,968 56,690	33.43	26.32 35.49	22.23	2,840,655	3,490,910	10,251,52
" Share Class			45.04		31.18	2,553,163	2,374,227	2,754,73
	USD	153,574	40.28	31.77	26.93	6,186,133	5,185,009	4,471,2
IO" Accumulation Share Class IS" Share Class	USD GBP	221,798 940.688	38.55 16.50	30.11 12.99	25.24 11.41	8,549,897	5,425,844	5,181,0
P" Accumulation Share Class	USD	269.703	34.48	27.29	23.17	15,517,752 9,298,669	15,620,529 7,988,922	18,543,4 12,563,7
P" Share Class	USD	44,016	34.53	27.32	23.20	1,519,904	3,081,936	4,947,3
R" Accumulation Share Class	EUR	257,662	36.09	26.96	24.85	9,299,408	6,136,370	8,051,2
R" Accumulation Share Class	USD	133,039	31.57	24.87	21.02	4,200,081	1,462,744	1,326,8
R" Accumulation Share Class (EUR Hedged	030	133,039	31.37	24.07	21.02	4,200,001	1,402,744	1,320,0
Class)	EUR	461,072	28.46	22.64	19.53	13,122,853	8,700,718	4,420,3
R" Share Class	GBP	32,422	37.56	29.60	26.00	1,217,811	1,080,583	1,134,3
R" Share Class	USD	127,703	31.32	24.71	20.95	4,000,051	4,004,876	4,811,5
JS Focused Growth Equity Portfolio	000	127,700	31.32	24.71	20.55	4,000,001	4,004,070	4,011,0
Base Accumulation Share Class	USD	177,972	49.41	38.52	26.81	8,794,177	6,352,799	3,805,4
Base Currency Share Class	USD	200,010	39.70	30.95	21.54	7,940,621	8,591,262	6,040,4
A" Share Class	USD	346,276	38.04	29.80	20.84	13,170,936	10,472,446	7,888,0
3" Share Class	USD	5,124	30.92	24.47	17.29	158.443	125,384	88,5
E" Accumulation Share Class	EUR	49,619	51.22	38.16	29.18	2,541,412	909,026	835,6
" Accumulation Share Class	USD	13,631	44.16	34.16	23.58	601,980	584,586	328,8
" Share Class	USD	341	48.72	37.68	26.02	16,613	43,384	58,1
P" Accumulation Share Class	USD	205,637	46.38	36.07	25.04	9,537,453	7,416,650	5,181,8
P" Share Class	USD	1,000	46.35	36.04	25.02	46,350	36.042	25,0
R" Accumulation Share Class	USD	21,139	41.64	32.22	22.25	880,208	432,991	272.6
R" Share Class	GBP	29,545	50.55	39.08	27.97	1,493,451	931,575	570,0
R" Share Class	USD	92,019	41.67	32.24	22.27	3,834,096	774,798	533,2
IS Small Cap Equity Portfolio ^(b)	030	92,019	41.07	32.24	22.21	3,034,090	114,190	333,2
ase Accumulation Share Class	USD	116	14.29	11.63	10.31	1,657	1,349	10,3
lase Currency Share Class	USD	116	14.29	11.64	10.31	1,658	1,350	10,3
E" Accumulation Share Class	EUR	38,583	14.29	11.04	10.75	546,701	72,084	10,3
" Accumulation Share Class	USD	747,058	14.17	11.04	10.75	10,974,640	1,365	7,240,2
" Share Class	USD							
		84,966	14.67	11.86	10.43	1,246,291	1,186	2,895,4
P" Accumulation Share Class	USD	245,871	14.41	11.71	10.36	3,543,397	1,132,402	1,849,9
P" Accumulation Share Class (EUR Hedged Class)	EUR	32,869	13.11	10.78	9.77	430,946	10,755	9,7
P" Share Class	USD	15,958	14.41	11.70	10.35	229,881	76,106	76,4
R" Accumulation Share Class	USD	2,961,403	14.65	11.85	10.43	43,394,816	21,182,481	13,406,2
R" Accumulation Share Class (EUR Hedged	030	2,301,403	14.03	11.05	10.43	45,554,010	21,102,401	13,400,2
Class)	EUR	33,030	13.66	11.16	10.07	451,316	1,363,176	1,324,9
R" Share Class	GBP	765	15.10	12.20	11.12	11,546	9,324	8,5
R" Share Class	USD	1,328,005	14.65	11.84	10.42	19,456,098	11,880,532	7,043,3
JS Technology Opportunities Equity	002	.,020,000				10,100,000	11,000,002	.,0.0,0
Portfolio								
Base Accumulation Share Class	USD	1,000	13.84	11.05	_	13,841	11,047	
lase Currency Share Class	USD	2,937	13.84	11.05	_	40,640	11,047	
Other Currency Accumulation Share Class	EUR	850	14.21	10.75	_	12,075	9,142	
E" Accumulation Share Class	EUR	1,193	14.13	10.75	_	16,853	9,138	
" Accumulation Share Class	GBP	2,300	13.52	10.69	_	31,095	24,594	
" Accumulation Share Class	USD	4,149,903	13.97	11.05	_	57,958,806	33,163	
" Share Class	USD	34,111	13.97	11.05	_	476,421	33,163	
O" Accumulation Share Class	USD	30,021,233	14.08	11.06	_	422,667,729	84,157,793	
P" Accumulation Share Class	USD	449,540	13.88	11.05	_	6,239,845	110,493	
R" Accumulation Share Class	GBP	20,514	13.50	10.69	_	276,886	8,020	
R" Accumulation Share Class	USD	65,436	13.96	11.05	_	913,267	11,054	
R" Share Class	USD	1,000	13.95	11.05	_	13,953	11,054	
lobal Clean Energy Infrastructure Equity ortfolio ^(b)		1,000	10.00	11.00	_	10,000	11,504	
ase Accumulation Share Class ^(b) ase Currency (Dis) (Gross Monthly) Share	USD	1,000	9.92	_	_	9,922	_	
class (b)	USD	1,000	9.91	_	_	9,907	_	
ase Currency Share Class ^(b) other Currency (Dis) (Gross Monthly) Share class ^(b)	USD	1,000	9.92	_	_	9,922	_	
	HKD	1,000	99.33	_	_	99,330	_	
Other Currency Accumulation Share Class (b)	EUR	1,000	10.16	_	_	10,162	_	
other Currency Accumulation Share Class (b)	HKD	1,000	99.48	_	_	99,479	_	
E" Accumulation Share Class (b)	EUR	1,000	10.15	_	_	10,153	_	
SD" Share Class (b)	USD	1,000	9.93	_	_	9,932	_	
" Accumulation Share Class (b)	EUR	1,000	10.17	_	_	10,171	_	
I" Accumulation Share Class (b)	USD	479,876	9.93	_	_	4,765,410	_	
l" Share Class ^(b)	GBP	1,000	10.27	_	_	10,272	_	
I" Share Class (b)	USD	1,000	9.93	_	_	9,931	_	
P" Accumulation Share Class (b)	USD	1,000	9.92	_	_	9,924	_	
	1100	4 000	0.00			0.024		
P" Share Class ^(b) R" Accumulation Share Class ^(b)	USD EUR	1,000	9.92	_	_	9,924	_	

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share	N	et Assets as at ^(a)	
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
Global Clean Energy Infrastructure Equity								
Portfolio ^(b) (Continued)								
"R" Accumulation Share Class (b)	USD	1,000	9.93	_	_	9,930	_	-
"R" Share Class ^(b) "R" Share Class ^(b)	EUR	1,000	10.17	_	_	10,171	_	-
"R" Share Class ^(b)	GBP USD	1,000 1,000	10.27 9.93	_	_	10,271 9,930	_	_
Global Infrastructure Equity Portfolio	USD	1,000	9.93	_	_	9,930	_	_
Base Accumulation Share Class	USD	244,770	14.27	13.19	13.03	3,492,579	1,542,134	109,92
Base Currency (Dis) (Gross Quarterly) Share	000	244,770	17.27	10.10	10.00	3,432,373	1,542,154	100,02
Base Currency (Dis) (Gross Quarterly) Share Class ^(b)	USD	_	_	11.21	11.37	_	1,005	94
Base Currency Share Class	USD	3,022	13.80	12.83	12.78	41,709	32,744	99
Other Currency (Dis) (Gross Quarterly) Share Class (b)								
	EUR			9.93	10.97		925	94
Other Currency Accumulation Share Class	EUR	58,777	13.36	11.71	12.61	785,017	214,895	251,04
Other Currency Share Class	EUR	82	12.94	11.40	12.37	1,065	932	1,00
"E" (Dis) (Gross Quarterly) Share Class	EUR	14,087	10.83	9.79	10.92	152,595	128,337	141,78
"E" Accumulation Share Class "E" Share Class	EUR EUR	910,535	12.28	10.85	11.77	11,180,991	1,728,771	1,267,57
"I" (Dis) (Gross Quarterly) Share Class ^(b)	GBP	21,990	12.22	10.79 10.55	11.71 11.00	268,790	145,900 973	199,07 96
"I" (Dis) (Gross Quarterly) Share Class (b)	USD	_	_	11.81	11.89	_	1,011	96
"I" Accumulation Share Class	GBP	— 81	13.21	12.10	12.29	1,074	984	99
"I" Accumulation Share Class	USD	554,787	14.85	13.61	13.34	8,236,565	6,552,708	6,421,9
'I' Share Class	GBP	554,767 87	12.37	11.49	11.86	1,073	982	0,421,9
T Share Class	USD	70,701	13.95	12.95	12.90	986,222	1,019	9:
'P" (Dis) (Gross Quarterly) Share Class	USD	131,914	1.10	1.03	12.08	144,623	1,003	85,5
P" Accumulation Share Class	USD	833,980	14.49	13.35	13.15	12,082,299	2,061,034	1,816,1
'P" Share Class	USD	145,365	13.84	12.87	12.81	2,012,138	260,513	9
'R" (Dis) (Gross Quarterly) Share Class (b)	GBP	_	_	10.58	11.05	, , , ,	979	9
'R" (Dis) (Gross Quarterly) Share Class (b)	USD	_	_	11.78	11.86	_	1,012	9
'R" Accumulation Share Class	GBP	88	13.18	12.07	12.27	1,166	982	99
'R" Accumulation Share Class	USD	130,235	14.80	13.58	13.32	1,927,790	219,508	85,23
'R" Share Class	GBP	345	12.37	11.49	11.86	4,266	4,521	10,2
'R" Share Class	USD	1,638	13.91	12.93	12.87	22,792	21,164	99
Global Real Estate Equity Portfolio								
Base Accumulation Share Class	USD	233,360	11.65	9.83	12.20	2,719,269	1,444,232	608,3
Base Currency (Dis) (Gross Quarterly) Share								
Class	USD	6,116	8.89	7.76	10.29	54,357	9,693	112,6
Base Currency Share Class	USD	1,094	10.65	9.18	11.63	11,652	9,828	12,19
Other Currency (Dis) (Gross Quarterly) Share	EUR			7.37	10.41		8,647	11.7
Class ⁽⁰⁾ Other Currency Accumulation Share Class	EUR	508,904	10.89	8.72	11.80	5,544,063	3,527,765	11,72 4,217,02
Other Currency Share Class (b)	EUR	300,304	10.03	8.14	11.25	3,344,003	8,723	11,8
'E" (Dis) (Gross Quarterly) Share Class	EUR	2,754	8.26	6.94	9.87	22,750	70,347	88,1
'E" Accumulation Share Class	EUR	13,062	10.11	8.16	11.12	132,116	64,104	73,8
"E" Share Class	EUR	9,124	9.51	7.78	10.75	86,801	103,949	93,3
'I" (Dis) (Gross Quarterly) Share Class (b)	GBP			7.76	10.33	_	7,420	9,4
'I" (Dis) (Gross Quarterly) Share Class	USD	660,475	9.93	8.60	11.05	6,556,086	5,639,672	7,291,4
I" Accumulation Share Class (b)	GBP	_	_	9.16	11.69	_	7,485	9,5
I" Accumulation Share Class	USD	1,297,470	12.12	10.14	12.49	15,726,623	14,837,554	15,055,5
'I" Share Class (b)	GBP		_	8.37	10.98	_	7,483	9,5
I" Share Class	USD	1,129	10.75	9.27	11.73	12,139	10,158	4,476,6
'P" (Dis) (Gross Quarterly) Share Class	USD	594,732	9.29	8.09	10.46	5,525,908	6,919,117	11,322,3
P" Accumulation Share Class	USD	471,888	11.31	9.52	11.78	5,338,411	4,675,218	8,355,6
P" Share Class	USD	35,994	10.27	8.85	11.21	369,675	742,990	941,2
R" (Dis) (Gross Quarterly) Share Class	GBP	1,735	8.95	7.75	10.32	15,532	13,178	17,1
'R" (Dis) (Gross Quarterly) Share Class (b)	USD	_	_	8.56	11.00	_	10,039	12,3
'R" Accumulation Share Class ^(b)	GBP	_	_	9.15	11.68	_	7,473	9,5
R" Accumulation Share Class	USD	1,000	12.09	10.13	12.47	12,095	10,125	12,4
R" Share Class (b)	GBP		=	8.36	10.98		7,471	9,5
R" Share Class	USD	1,127	10.73	9.25	11.72	12,096	10,126	12,4
North America Energy & Energy								
nfrastructure Equity Portfolio	LIOD	0.400.007	0.04	4.07	0.05	40.040.050	40 400 400	00 057 4
Base Accumulation Share Class	USD	2,436,227	6.94	4.87	6.05	16,913,352	13,193,126	23,257,4
Base Currency Share Class	USD	255,903	6.28	4.51	5.70	1,606,333	946,175	1,695,0
A" Share Class E" Accumulation Share Class	USD EUR	48,058 986,206	9.99 7.95	7.18 5.34	9.06 7.28	479,978 7,844,021	28,659 1,531,228	35,9 1,627,1
l' Accumulation Share Class	USD	156,622	7.95	5.34	6.42	1,172,804	904,108	2,483,7
l' Share Class	USD	373	6.27	5.21 4.51	5.70	2,340	1,630	2,463,7
'P" Accumulation Share Class	USD	2,890,529	6.75	4.51	5.84	2,340 19,509,955	18,491,435	29,131,9
'P" Share Class	USD	622,581	5.93	4.72	5.38	3,692,039	2,823,056	4,376,2
'R" Accumulation Share Class	EUR	10,619	10.16	6.71	9.00	107,852	2,823,030	3,8
'R" Accumulation Share Class	USD	273,544	7.41	5.17	6.36	2,028,263	891,925	1,899,3
'R" Share Class	USD	6,004	6.29	4.52	5.71	37,779	102,390	329,1
Emerging Markets CORE® Equity Portfolio		0,004	0.29	7.52	5.71	51,113	102,000	J2J, I
Base Accumulation Close Share Class	USD	11,037,112	19.97	19.10	15.96	220,389,667	192,366,244	126,130,1
Base Accumulation Snap Share Class	USD	164,592	11.57	11.06	9.20	1,903,849	4,275,300	92,570,5
Base Currency Snap Share Class	USD	11,352	12.98	12.50	10.56	147,294	245,846	707,6
Other Currency Accumulation Close Share		,552	.2.00	.2.00		,	0,0 .0	, .
Class	EUR	3,729,378	13.47	12.23	11.14	50,241,484	38,056,165	29,075,8
Other Currency Accumulation Close Share								
Class (Long Emerging Markets CCY vs. USD)	CHF	27,378	10.01	9.69	8.32	274,173	94,995	41,5

		Outstanding Shares	Net As	sset Value per	Share		Net Assets as at ^{(a})
	Currency	as at 30-Nov-21	30-Nov-21	as at ^(a) 30-Nov-20	30-Nov-19	30-Nov-21	Net Assets as at 30-Nov-20	30-Nov-
Emerging Markets CORE® Equity								
Portfolio (Continued)								
Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	EUR	25,220	10.09	9.76	8.36	254,453	117,157	8,3
'A" Accumulation Snap Share Class (Long	Lon	20,220	10.00	0.70	0.00	201,100	111,101	0,0
Emerging Markets CCY vs. USD)	PLN	35,124	11.44	11.10	9.55	401,734	422,637	363,6
'A" Snap Share Class (b)	USD	1,004	9.21	_	_	9,248	_	
E" Accumulation Close Share Class	EUR	53,358	11.95	10.92	10.03	637,395	764,463	767,4
I" Accumulation Close Share Class I" Accumulation Close Share Class	EUR USD	19,733,680	11.38 22.49	10.25 21.36	9.27 17.71	224,584,371	141,699,439	213,103,1 1.949.656.4
I" Accumulation Close Share Class I" Accumulation Snap Share Class	GBP	63,512,118 6,261,055	12.49	11.41	9.78	1,428,652,015 75,383,141	1,531,187,614 49,352,809	43.498.8
I" Close Share Class	EUR	4,678,540	11.31	10.33	9.54	52,929,263	37,116,427	32,854,4
IO" Accumulation Close Share Class	GBP	256,055	20.56	19.38	16.54	5,265,195	4,732,175	4,036,0
IO" Accumulation Close Share Class	JPY	4,256,126	1,283.04	1,120.53	970.06	5,460,770,712	5,063,645,127	2,901,670,
IO" Accumulation Close Share Class	USD	12,236,786	24.70	23.30	19.20	302,275,110	309,908,757	245,726,
IO" Accumulation Snap Share Class (b)	JPY	1,096	965.93	_	_	1,058,962	_	
IO" Accumulation Snap Share Class	USD	2,800,382	12.21	11.51	9.45	34,178,668	45,997,342	43,881,0
IO" Snap Share Class	USD	4,291,816	12.69	12.19	10.30	54,466,938	37,606,416	30,250,
P" Accumulation Close Share Class	USD	1,380,978	17.07	16.24	13.49	23,575,941	25,277,399	34,086,
P" Close Share Class	USD	138,167	14.85 16.59	14.30	12.11 13.08	2,051,737 60,250,101	1,672,792 60,697,876	4,086,0 35,703,8
R" Accumulation Close Share Class R" Accumulation Close Share Class (Long	030	3,631,132	10.59	15.76	13.06	00,230,101	010,180,00	33,703,6
Emerging Markets CCY vs. USD)	EUR	58,622	10.35	9.94	8.45	606,538	133,531	113,
R" Close Share Class	GBP	6,919,108	16.90	16.25	14.26	116,902,388	75,251,270	63,700,
R" Close Share Class	USD	1,108,770	14.35	13.82	11.70	15,910,533	11,280,895	11,638,
Europe CORE® Equity Portfolio								
Base Accumulation Share Class	EUR	4,581,467	23.44	18.92	19.93	107,397,941	93,600,234	185,203,
Base Currency Share Class	EUR	1,658,867	19.75	16.08	17.26	32,764,657	32,912,989	48,434,
Other Currency Accumulation Share Class Other Currency Accumulation Share Class	USD	80,851	13.52	11.51	11.11	1,093,288	613,447	3,154,
USD Hedged Class)	USD	21,626	12.76	10.38	10.61	275,938	152,711	10,
Other Currency Share Class	GBP	40,102	12.20	10.46	10.67	489,129	44,152	78,
Other Currency Share Class	USD	69,098	13.42	11.52	11.34	927,259	704,081	4,846,
A" Accumulation Share Class	EUR	170,214	12.47	10.12	10.72	2,123,243	794,886	2,098,9
A" Accumulation Share Class	USD	558,987	12.17	10.41	10.10	6,802,378	6,468,090	18,206,
A" Accumulation Share Class (PLN Hedged								
Class)	PLN	137,792	12.21	10.06	10.52	1,681,925	383,137	400,
A" Share Class	EUR	1,147,491	17.68	14.40	15.46	20,292,881	20,249,387	33,149,
A" Share Class E" Accumulation Share Class	USD EUR	732,423	12.65 26.18	10.86 21.24	10.70 22.49	9,266,857	8,297,522 89,509,547	8,762,
I' Accumulation Share Class	CHF	4,251,878 1,105	11.23	9.35	9.91	111,330,169 12,403	119,513	130,775, 674,
I" Accumulation Share Class	EUR	33,726,133	22.73	18.20	19.02	766,678,923	918,405,265	1,751,520,
I" Accumulation Share Class	USD	3,822,299	13.81	11.65	11.16	52,770,325	33,551,981	79,516,
I" Accumulation Share Class (CHF Hedged	002	0,022,200	10.01			02,110,020	00,001,001	. 0,0 . 0,
Class)	CHF	97,365	12.69	10.37	10.71	1,235,794	188,161	630,
I" Accumulation Share Class (EUR Hedged	FUD	0.575.007	40.45	0.04	40.05	40 405 005	07.450.070	00.700
Class) I″ Accumulation Share Class (USD Hedged	EUR	3,575,387	12.15	9.91	10.25	43,435,835	37,459,072	38,738,
Class)	USD	10,000	13.91	11.22	11.38	139,067	112,240	113,
I" Share Class	EUR	3,943,150	25.76	20.96	22.49	101,561,971	163,402,113	159,248,
IO" Accumulation Share Class	EUR	1,262,765	21.27	16.95	17.62	26,863,113	21,947,249	23,146,
IO" Accumulation Share Class (Long								
European CCY vs. EUR)	SGD	29,591,423	13.12	10.36	10.68	388,094,898	328,936,076	403,511,
IS" Accumulation Share Class (b)	EUR	1,735,147	12.33	4445	14 97	21,397,981		00.004
P" Accumulation Share Class P" Share Class	EUR EUR	3,987,671 1,265,264	17.58 12.16	14.15 9.90	14.87 10.63	70,106,551 15.389.351	60,161,169 1,546,419	82,994, 2,979,
P" Share Class P" Share Class	GBP	1,265,264 40,763	12.16	10.49	10.63	499,013	408,896	2,979, 653,
P" Share Class	USD	275.472	12.55	10.49	10.70	3,458,336	1,906,677	13,229,
R" Accumulation Share Class	EUR	3,318,499	24.00	19.23	20.11	79,655,557	118,015,037	136,854,
R" Share Class	EUR	1,156,051	20.10	16.35	17.55	23,235,139	38,076,886	78,363,
R" Share Class	GBP	110,824	21.09	18.07	18.43	2,337,558	4,713,963	5,083,
R" Share Class	USD	231,965	12.71	10.91	10.74	2,949,084	3,760,446	7,322,
Eurozone CORE® Equity Portfolio(b)								
Base Accumulation Share Class (b)	EUR	1,000	10.19	_	_	10,187	_	
Base Currency Share Class (b)	EUR	1,000	10.19	_	_	10,187	_	
Other Currency Accumulation Share Class ^(b) E" Accumulation Share Class ^(b)	USD EUR	1,000	9.81	_	_	9,810	_	
I" Accumulation Share Class (b)	EUR	1,000 294,140	10.17 10.22	_	_	10,168 3,004,789	_	
I" Share Class (b)	EUR	100,000	10.22	_	_	1,021,550	_	
R" Accumulation Share Class (b)	EUR	1,000	10.22			10,214	_	
R" Share Class (b)	EUR	1,000	10.21	_	_	10,214	_	
Global CORE® Equity Portfolio		.,0				,		
Base Accumulation Close Share Class	USD	2,234,569	31.32	26.15	23.43	69,982,527	45,931,927	67,320,
Base Accumulation Snap Share Class	USD	2,026,610	32.25	26.55	23.78	65,349,667	63,783,113	82,590,0
Base Currency (Dis) (Gross Quarterly) Close								
Share Class	USD	929	13.50	11.45	10.38	12,534	10,495	9,4
Base Currency Close Share Class	USD	440,304	25.68	21.44	19.26	11,307,609	9,796,191	11,387,
Base Currency Snap Share Class	USD	620,366	34.80	28.65	25.73	21,588,130	21,052,532	47,322,
Other Currency Accumulation Close Share Class	HKD	106,984	145.62	120.89	109.39	15,578,603	4,159,825	6,407,9
Other Currency Accumulation Close Share	טאוי	100,904	143.02	120.09	103.38	13,310,003	1 ,1J3,0∠3	0,407,

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share	ı	Net Assets as at ^{(a}	ı)
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
Global CORE® Equity Portfolio (Continued)	Ourrency	30-1404-21	30-1107-21	30-1404-20	30-1404-13	30-1404-21	30-1404-20	30-1404-1
Other Currency Accumulation Close Share								
Class (AUD Hedged Class)	AUD	119,373	14.08	11.65	11.01	1,680,648	1,043,618	150,47
Other Currency Accumulation Close Share Class (SGD Hedged Class)	SGD	228,997	14.13	11.64	10.71	3,236,365	3,032,199	3,057,19
Other Currency Accumulation Snap Share								
Class	EUR	2,824,456	15.50	12.11	11.82	43,779,580	33,874,506	41,922,13
Other Currency Accumulation Snap Share Class (EUR Hedged Class)	EUR	142,597	13.89	11.39	10.61	1,981,343	174,241	6,96
A" Snap Share Class	USD	354,984	26.19	21.67	19.51	9,296,852	10,077,970	12,762,6
E" Accumulation Close Share Class	EUR	2,919,849	27.76	22.10	21.70	81,063,558	75,298,013	116,125,2
E" Accumulation Snap Share Class	EUR	3,632,312	33.82	26.55	26.06	122,854,706	113,508,453	133,468,0
E" Accumulation Snap Share Class (EUR Hedged Class)	EUR	1,020,859	13.60	11.20	10.48	13,879,612	18,426,463	11,082,7
G" Snap Share Class (b)	USD	177,604	12.12		-	2,152,258	-	,002,.
I" Accumulation Close Share Class	EUR	15,470,620	31.58	24.80	24.04	488,509,651	377,370,550	650,006,8
I" Accumulation Close Share Class	USD	25,881,480	32.22	26.68	23.71	833,884,463	746,902,311	962,878,7
l" Accumulation Close Share Class (CHF Hedged Class)	CHF	4,994	14.02	11.54	10.66	70,037	79,692	73,6
I" Accumulation Close Share Class (EUR	0111	7,007	14.02	11.54	10.00	70,007	73,032	75,0
Hedged Class)	EUR	1,003,023	13.60	11.21	10.36	13,637,023	14,445,389	60,366,4
" Accumulation Snap Share Class (b)	GBP	11,863	12.04	_	_	142,789	_	
" Accumulation Snap Share Class (b)	SEK	910	99.00	40.07	-	90,106	46 550 050	47.004.0
" Accumulation Snap Share Class " Accumulation Snap Share Class (EUR	USD	6,743,743	15.02	12.27	10.90	101,301,539	16,552,259	47,601,2
ledged Class)	EUR	831,364	14.29	11.62	10.74	11,882,967	18,910,770	15,397,9
l" Close Share Class	GBP	14,981	16.06	13.36	12.42	240,573	217,869	24,032,9
" Close Share Class	USD	2,034,340	26.10	21.73	19.51	53,106,360	48,728,619	161,010,3
" Snap Share Class	USD	2,316,400	36.02	29.58	26.55	83,436,710	56,785,336	60,821,5
IO" (Dis) (Cap Monthly) Snap Share Class	USD	66,591	12.23	10.78	10.35	814,197	227,197	129,6
IO" Accumulation Close Share Class IO" Accumulation Close Share Class (b)	EUR GBP	2,073,064	47.13	36.84 39.50	35.52 36.19	97,706,884	84,519,511 8,470	85,373,6 7,7
IO" Accumulation Close Share Class	USD	4,184,399	28.14	23.19	20.50	117,762,133	80,208,174	16,909,9
IO" Accumulation Snap Share Class (b)	SEK	19,665,758	103.43		20.00	2,034,110,826		10,000,0
IO" Accumulation Snap Share Class	USD	61,677,718	20.57	16.72	14.78	1,268,866,552	1,402,427,234	2,064,527,6
O" Snap Share Class	USD	10,947,590	20.07	16.47	14.78	219,703,576	162,547,196	143,475,2
S" Accumulation Snap Share Class (b)	EUR	858	12.95	_	_	11,117	_	
S" Accumulation Snap Share Class (b)	USD	1,004	11.12	_	_	11,167	_	
IS" Accumulation Snap Share Class (EUR ledged Class) ^(b)	EUR	858	12.18	_	_	10,454	_	
P" Accumulation Snap Share Class	USD	3,248,008	24.77	20.34	18.17	80,467,854	75,850,292	96,384,9
P" Snap Share Class	USD	248,964	41.07	33.75	30.31	10,225,326	9,332,627	21,151,6
R" Accumulation Close Share Class (CHF	OUE	0.504	40.00	40.50	0.77	04.400	00.050	44.0
Hedged Class)	CHF EUR	6,584 120,559	12.83 16.00	10.56	9.77 12.02	84,493	23,258 2,480,829	11,9 3,032,2
R" Accumulation Snap Share Class R" Accumulation Snap Share Class	USD	1,218,759	30.52	12.41 24.94	22.17	1,928,851 37,192,146	70,780,115	3,032,2
R" Close Share Class	GBP	162,497	16.01	13.31	12.39	2,601,339	3,297,753	8,146,0
R" Snap Share Class	USD	1,024,182	28.22	23.17	20.81	28,906,074	20,669,070	26,061,6
Global Small Cap CORE® Equity Portfolio								
Base Currency Close Share Class	USD	871,493	28.01	22.85	22.38	24,411,810	14,666,191	16,380,1
Base Currency Snap Share Class	USD	6,997,029	28.39	23.02	22.42	198,666,478	167,879,480	182,890,1
Other Currency Accumulation Snap Share	EUR	217,552	14.48	11.14	11.80	3,150,309	1,393,374	3,318,7
Other Currency Accumulation Snap Share	Lore	217,002	14.40	11.14	11.00	0,100,000	1,000,014	0,010,1
Class	SEK	15,594	190.97	145.71	159.54	2,977,998	1,917,883	68,239,1
A" Close Share Class	USD	32,339	22.74	18.65	18.31	735,329	763,242	1,318,6
A" Snap Share Class	USD	45,653	21.94	17.88	17.46	1,001,657	635,175	896,5
E" Accumulation Close Share Class E" Accumulation Snap Share Class	EUR EUR	411,680 549,069	26.85 26.04	20.88 20.13	22.36 21.43	11,053,193 14,298,888	11,016,266 11,012,327	17,422,2 15,739,7
E" Accumulation Snap Snare Class " Accumulation Close Share Class	GBP	549,069 724	26.04 14.49	20.13 11.72	11.78	14,298,888	9,730	15,739,7
" Accumulation Snap Share Class	EUR	1,984,781	34.71	26.51	27.88	68,897,630	45,568,290	107,185,0
" Accumulation Snap Share Class	USD	968,632	18.18	14.63	14.12	17,607,449	23,883,211	26,508,0
" Close Share Class	GBP	734,040	14.14	11.51	11.67	10,380,039	9,166,181	6,733,8
O" Accumulation Close Share Class	GBP	7,198	53.13	42.74	42.70	382,451	242,961	205,2
O" Accumulation Close Share Class	JPY	3,738,782	1,318.40	982.87	995.97	4,929,220,080	4,842,237,877	4,940,112,6
O" Accumulation Close Share Class	USD	1,016,229	32.16	25.90	24.98	32,684,335	25,063,029	22,472,0
IO" Accumulation Snap Share Class (b) IO" Accumulation Snap Share Class	SEK USD	13,045,364 747,218	102.18 18.58	14.87	14.26	1,332,933,789 13,881,420	13,183,171	8,687,6
IO" Snap Share Class	USD	5,383,009	17.93	14.50	14.11	96,518,224	57,189,092	55,585,4
P" Accumulation Snap Share Class	USD	164,417	25.11	20.31	19.68	4,128,821	2,878,802	3,452,7
R" Accumulation Snap Share Class	USD	127,423	27.61	22.24	21.47	3,518,106	2,981,580	4,068,4
R" Snap Share Class	GBP	75,281	20.31	16.43	16.57	1,529,065	2,503,019	14,269,1
R" Snap Share Class	USD	56,353	25.96	21.02	20.47	1,463,042	1,215,336	7,230,8
JS CORE® Equity Portfolio	1100	1 110 101	07.07	00.50	05.00	44 000 005	04 507 405	70 544 6
Base Accumulation Close Share Class Base Accumulation Snap Share Class	USD USD	1,116,481 2,593,846	37.07 38.28	29.56 30.02	25.36 25.86	41,382,895 99,282,165	34,507,125 46,728,009	70,511,2 210,872,1
Base Currency Close Share Class	USD	2,593,646 158,556	36.62	29.20	25.00	5,806,274	5,016,703	4,434,6
Base Currency Snap Share Class	USD	1,083,419	66.09	51.84	44.73	71,600,647	58,940,855	59,443,0
Other Currency Accumulation Close Share		.,,	00.00					
Accumulation Close Share								
Class Other Currency Accumulation Close Share	HKD	889	153.32	121.54	105.37	136,262	108,018	93,6

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share	N	let Assets as at ^(a)	
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
US CORE® Equity Portfolio (Continued)								
"A" Snap Share Class	USD	989,488	37.99	29.94	25.92	37,586,146	22,150,601	38,153,44
"E" Accumulation Snap Share Class	EUR	4,268,346	30.98	23.17	21.87	132,231,748	97,675,075	92,210,86
"E" Accumulation Snap Share Class (EUR								
Hedged Class)	EUR	765,784	14.74	11.75	10.43	11,290,713	8,666,992	11,932,14
"I" Accumulation Close Share Class	HKD	788	165.18	130.20	112.18	130,098	102,543	88,35
"I" Accumulation Close Share Class	USD	17,033,451	24.38	19.33	16.50	415,351,091	301,191,506	314,919,06
"I" Accumulation Snap Share Class "I" Accumulation Snap Share Class (EUR	USD	20,689,302	23.54	18.36	15.73	487,096,910	666,230,304	286,202,19
Hedged Class)	EUR	5,528,037	15.36	12.12	10.64	84,915,206	66,276,584	116,559,01
"I" Snap Share Class	USD	8,052,511	46.68	36.55	31.53	375,912,570	234,905,773	184,395,40
"P" Accumulation Snap Share Class	USD	1,708,400	33.12	25.92	22.27	56,576,309	40,952,870	60,297,72
"P" Snap Share Class	USD	648,244	35.64	27.92	24.09	23,102,842	546,725	836,05
"R" Accumulation Snap Share Class	USD	1,619,418	36.31	28.34	24.29	58,801,747	49,952,614	46,459,15
"R" Snap Share Class	GBP	62,009	41.69	32.61	29.15	2,584,884	1,972,316	2,492,79
"R" Snap Share Class	USD	1,214,859	34.71	27.18	23.45	42,168,321	70,285,155	114,839,04
"U" Close Share Class	USD	141,230	41.47	33.08	28.44	5,857,290	4,671,872	4,016,91
US Small Cap CORE® Equity Portfolio	030	141,230	41.47	33.00	20.44	3,037,290	4,071,072	4,010,31
Base Accumulation Close Share Class	USD	35,181	32.43	25.50	25.04	1 1/1 107	1,582,264	1,658,95
Base Accumulation Close Share Class Base Accumulation Snap Share Class	USD	20,289	32.43	26.32	25.04 25.70	1,141,107 681,181	434,683	581,27
Base Currency Snap Share Class	USD	18,681	33.5 <i>1</i> 33.64	26.32	25.70 25.74	628,364	454,063 459,089	599,40
"A" Close Share Class	USD	174,134	29.95	23.67	23.34	5,215,187	1,835,832	13,241,29
"E" Accumulation Close Share Class	EUR	30,016	30.67	22.99	23.34 24.75	920,656	631,042	1,181,70
"E" Accumulation Close Share Class "E" Accumulation Snap Share Class	EUR	132,587	31.98	23.92	25.58	4,240,362		
"E" Accumulation Snap Snare Class "I" Accumulation Snap Share Class	USD		31.98	23.92 26.28	25.58 25.49		1,263,714	3,686,21 27.558.31
"I" Accumulation Snap Snare Class "I" Snap Share Class	USD	108,235 280,101	33.75 31.29	26.28	25.49	3,652,920 8,764,027	11,711,832 10,108,500	3,873,07
	USD							
"IO" Accumulation Snap Share Class		6,920,779	17.50	13.54	13.05	121,102,105	145,736,892	182,330,81
"P" Accumulation Snap Share Class	USD	1,155,015	29.99	23.41	22.74	34,644,469	35,750,582	34,121,61
"R" Accumulation Snap Share Class	USD	155,733	29.53	23.00	22.30	4,599,331	3,665,087	8,039,60
"R" Snap Share Class	GBP	50,422	34.84	27.18	27.41	1,756,545	1,147,596	848,32
"R" Snap Share Class	USD	77,602	28.77	22.47	21.86	2,232,940	1,184,067	1,954,12
Asia High Yield Bond Portfolio								
Base Accumulation Share Class	USD	122,254	98.81	103.12	_	12,080,496	73,438	-
Base Currency (Dis) (Gross Monthly) Share	LIOD	E 4 077	00.00	404.40		4 004 550	0.000.470	
Class	USD	54,877	90.96	101.12	_	4,991,556	3,229,179	-
Base Currency (Dis) (Stable Monthly) Share Class	USD	714,004	90.24	101.01		64 424 490	602 627	_
	050	7 14,004	90.24	101.01	_	64,431,189	683,637	_
Other Currency (Dis) (Gross Monthly) Share Class	HKD	78,306	91.41	101.10	_	7,157,884	82,043	_
Other Currency (Dis) (Gross Monthly) Share	TIND	70,500	31.41	101.10	_	7,157,004	02,043	
Class (AUD Hedged Class)	AUD	1,567	90.70	101.05	_	142,084	102,524	_
Other Currency (Dis) (Stable Monthly) Share		.,				,	,	
Class (AUD Hedged Class)	AUD	1,089	90.07	101.02	_	98,067	102,529	-
Other Currency (Dis) (Stable Monthly) Share								
Class (EUR Hedged Class)	EUR	829	89.30	100.69	_	74,046	102,197	-
Other Currency (Dis) (Stable Monthly) Share								
Class (GBP Hedged Class)	GBP	1,089	90.09	100.98	_	98,082	102,493	-
Other Currency (Dis) (Stable Monthly) Share								
Class (SGD Hedged Class)	SGD	29,926	90.20	100.96	_	2,699,485	143,456	-
"E" Accumulation Share Class (EUR Hedged	FUD	404	05.07	400.74		0.040	40.400	
Class)	EUR	101	95.37	100.74	_	9,646	10,189	-
"E" Share Class (EUR Hedged Class)	EUR	6,231	95.28	100.74	_	593,716	10,189	
"I SD" Accumulation Share Class	USD	1,078,305	98.84	102.22	_	106,576,817	1,592,514	
"I SD" Share Class (b)	GBP	207,266	95.31	_	_	19,754,934	_	
'I" (Dis) (Gross Monthly) Share Class (b)	USD	10,943	89.81	400.00	_	982,728	7.007.700	
I'' Accumulation Share Class	USD	774,391	99.71	103.33	_	77,217,074	7,697,768	
"I" Share Class	GBP	1,392	96.17	100.02	_	133,835	10,014	
'I'' Share Class	USD	507,157	98.02	103.34	_	49,710,932	10,334	
'I" Share Class (EUR Hedged Class) (b)	EUR	394,696	91.69	_	_	36,189,637	_	
'I" Share Class (GBP Hedged Class) (b)	GBP	71	91.55		_	6,463	-	
"IS" Share Class	USD	180	98.19	103.40	_	17,723	16,941,855	
'P" (Dis) (Gross Monthly) Share Class (b)	USD	22,399	89.72	_	_	2,009,558	_	
"P" Accumulation Share Class	USD	109,131	99.27	103.22	_	10,833,246	10,322	
P" Share Class	USD	9,817	97.68	103.23	_	958,990	10,323	
"R" Share Class	GBP	899	96.15	100.02	_	86,465	10,014	
Emerging Markets Corporate Bond	1							
Portfolio	1							
Base Accumulation Share Class	USD	2,487,028	168.26	167.15	156.78	418,463,104	216,544,442	169,829,88
Base Currency (Dis) (Gross Monthly) Share								
Class	USD	336,862	94.71	98.61	97.29	31,903,204	16,070,146	28,114,6
Base Currency (Dis) (Monthly) Share Class	USD	339,375	101.42	104.20	101.34	34,420,771	29,331,086	38,442,47
Base Currency (Dis) (Stable Monthly) Share	I							
Class	USD	1,733,681	96.26	100.54	99.15	166,885,393	74,172,569	62,043,18
Base Currency Share Class	USD	131,837	116.25	119.46	116.95	15,325,752	7,917,908	1,963,01
Other Currency (Dis) (Gross Monthly) Share								
Class	HKD	315,639	100.76	104.42	104.06	31,803,061	49,879,959	65,681,70
Other Currency (Dis) (Gross Monthly) Share								
Class (AUD Hedged Class)	AUD	59,790	99.31	103.74	103.64	5,937,763	6,645,046	6,492,80
Other Currency (Dis) (Monthly) Share Class	000	407.000	20.00	404.00	60.04	40 440 00=	04 000 050	05 000 51
(SGD Hedged Class)	SGD	407,386	99.22	101.88	99.64	40,419,867	21,308,056	25,226,60
Other Currency (Dis) (Stable Monthly) Share Class (AUD Hedged Class)	ALID	40.500	00.57	07.07	07.00	0.704.007	4 005 745	0.740.00
	AUD	40,520	93.57	97.97	97.88	3,791,607	4,265,715	3,742,90

		Outstanding Shares	Net As	sset Value per	Share		Not Ageste : di	a)
	Currency	as at 30-Nov-21	30-Nov-21	as at ^(a) 30-Nov-20	30-Nov-19	30-Nov-21	Net Assets as at (30-Nov-1
Emerging Markets Corporate Bond								
Portfolio (Continued)								
Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	6,193	94.36	99.38	99.72	584,388	64,559	10,17
Other Currency (Dis) (Stable Monthly) Share	000	40.000	00.54	04.05	0.4.70	0.050.740	0.000.714	4.050.04
Class (GBP Hedged Class) Other Currency (Dis) (Stable Monthly) Share	GBP	42,633	90.51	94.65	94.70	3,858,746	3,229,714	1,950,94
Class (SGD Hedged Class)	SGD	404,760	94.17	98.31	97.49	38,118,234	52,245,838	81,847,43
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	356	100.21	100.58	_	35,688	35,822	_
Other Currency Accumulation Share Class				100.50				
EUR Hedged Class) Other Currency Share Class (EUR Hedged	EUR	553,486	149.38	149.63	142.92	82,681,739	63,040,770	25,006,72
Class)	EUR	57,009	102.55	106.00	105.81	5,846,000	8,285,980	10,832,19
Other Currency Share Class (GBP Hedged	GBP	20,074	109.87	112.92	112.00	2,205,541	2,155,801	1,931,10
Class) 'A" Share Class	USD	92,540	115.96	119.18	116.67	10,730,584	10,738,077	6,311,7
E" (Dis) (Quarterly) Share Class (EUR	- LID				07.00			
Hedged Class) E" Accumulation Share Class (EUR Hedged	EUR	65,653	94.53	97.90	97.09	6,206,438	5,861,746	5,287,5
Class)	EUR	74,018	141.75	142.69	137.02	10,492,012	10,160,074	9,158,99
I" (Dis) (Stable Monthly) Share Class I" Accumulation Share Class	USD USD	56,623 8,808,634	98.32 179.33	102.05 177.04	99.99 165.03	5,567,395	3,595,339	10,1
I" Accumulation Share Class (BRL Hedged	030	0,000,034	179.33	177.04	105.03	1,579,616,567	1,656,371,666	757,604,7
Class) (b)	USD	16,467	97.63	_	_	1,607,762	_	
'I" Accumulation Share Class (CHF Hedged Class)	CHF	16,667	101.35	101.09	_	1,689,128	15,984,811	
I" Accumulation Share Class (EUR Hedged					4			000 1=0
Class) I'' Accumulation Share Class (GBP Hedged	EUR	3,655,339	159.25	158.52	150.48	582,095,219	377,375,027	220,479,3
Class)	GBP	36,787	134.54	132.99	125.73	4,949,486	6,603,033	83,117,3
(I'' Share Class	USD	511,541	117.03	120.22	117.67	59,863,873	51,356,901	12,143,7
I" Share Class (EUR Hedged Class) I" Share Class (GBP Hedged Class)	EUR GBP	1,841,785 698,841	103.15 105.33	106.58 105.82	106.39	189,979,877 73,608,864	116,801,842 125,866,070	42,077,3
IO" Accumulation Share Class	JPY	491,465	14,674.04	13,319.65	12,956.74	7,211,776,552	7,021,067,957	6,466,500,6
IO" Accumulation Share Class	USD	643,000	145.46	142.60	132.00	93,533,165	101,248,504	99,020,1
IO" Share Class IS" Accumulation Share Class (EUR Hedged	USD	9,663	111.05	114.04	111.60	1,073,074	1,428,090	2,553,4
Class)	EUR	3,518,924	112.80	112.00	106.06	396,923,344	262,003,775	162,214,9
P" Accumulation Share Class P" Share Class	USD USD	145,002 67,679	146.03 105.38	144.67 108.31	135.33 105.98	21,174,838 7,131,694	16,979,363 681,029	20,420,4 1,453,3
R" Accumulation Share Class	USD	525,233	151.29	149.46	139.42	79,460,517	45,379,788	23,440,8
R" Accumulation Share Class (CHF Hedged	OUE							
Class) R″ Share Class	CHF USD	4,354 193,307	101.20 106.07	101.02 108.98	106.67	440,569 20,504,005	484,743 9,212,709	3,313,9
'R" Share Class (GBP Hedged Class)	GBP	87,425	100.13	102.85	102.01	8,754,074	7,049,796	5,825,4
Emerging Markets Debt Blend Portfolio Base Accumulation Share Class	USD	1,483	104.73	108.24	101.90	155,341	380,204	1,699,2
Base Currency Share Class	USD	8,841	75.27	80.43	79.03	665,438	1,257,434	4,033,0
Other Currency Accumulation Share Class	- LID		105.01	100.01	100.11			
EUR Partially Hedged Class) Other Currency Share Class (EUR Partially	EUR	11,271	105.61	106.84	106.11	1,190,343	1,044,349	1,688,6
Hedged Class)	EUR	1,734	75.28	78.65	81.56	130,564	134,938	110,9
E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	4,879	101.44	103.13	102.93	494.971	723.269	553,8
'I" Accumulation Share Class	EUR	208,134	109.67	106.70	108.72	22,826,013	21,028,265	20,954,9
'I" Accumulation Share Class	USD	1,176,923	111.75	114.62	107.11	131,520,316	130,771,664	16,118,7
'I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	549,047	107.08	107.50	105.94	58,793,820	361,374,060	331,142,7
'I" Share Class	USD	147	75.83	80.98	79.60	11,172	11,456	10,7
'I" Share Class (GBP Partially Hedged Class) 'IO" Share Class (GBP Partially Hedged	GBP	1,477	79.55	84.84	85.53	117,475	120,342	115,4
Class)	GBP	3,302,258	97.94	104.37	99.65	323,407,090	344,659,299	328,369,2
R" Accumulation Share Class	USD	100	111.17	114.09	106.67	11,117	11,409	10,6
R" Share Class R" Share Class (GBP Partially Hedged Class)	USD GBP	1,197 2,093	75.78 79.46	80.94 84.74	79.51 85.43	90,682 166,309	96,393 151,955	94,1 167,2
Emerging Markets Debt Local Portfolio	OBI	2,000	70.40	04.74	00.40	100,000	101,000	101,2
Base Accumulation Share Class	USD	591,384	10.96	11.81	11.41	6,479,055	9,102,675	8,802,7
Base Currency (Dis) (Monthly) Share Class Base Currency Share Class	USD USD	1,504 144,764	5.39 5.65	6.00 6.29	6.01 6.36	8,105 817,587	8,748 935,389	8,4 944,5
Other Currency Share Class	GBP	22,934	6.77	7.53	7.89	155,214	243,587	255,6
A" Accumulation Share Class	USD	239,331	10.57	11.42	11.06	2,528,733	1,928,927	2,042,4
'A" Share Class 'E" (Dis) (Quarterly) Share Class	USD EUR	602,470 605,163	5.80 6.87	6.46 7.25	6.53 7.93	3,491,952 4,154,845	4,289,263 4,096,835	4,542,8 4,012,4
E" Accumulation Share Class	EUR	303,075	12.45	12.77	13.48	3,773,850	4,409,637	5,735,0
'E" Share Class	EUR	317,419	6.91	7.31	8.06	2,194,823	2,940,073	4,790,4
'I" (Dis) (Quarterly) Share Class 'I" Accumulation Share Class	EUR EUR	4,684,914 20,265,265	7.22 13.18	7.63 13.35	8.35 13.93	33,832,019 267,090,231	34,930,307 263,266,848	36,455,8 242,831,9
'I' Accumulation Share Class	GBP	801,337	11.36	12.12	12.02	9,099,997	8,761,389	105,996,1
"I" Accumulation Share Class	USD	29,961,656	12.44	13.29	12.71	372,801,059	420,630,084	531,792,7
"I" Share Class "IO" (Dis) (Gross Monthly) Share Class	USD USD	5,912,933 5,932,299	6.08 8.90	6.77 9.93	6.84 9.95	35,953,616 52,794,964	60,821,021 18,312,755	67,812,3 16,390,1
"IO" Accumulation Share Class	JPY	10,674,108	1,206.19	9.93 1,184.44		12,874,963,196	13,141,642,523	12,619,913,2

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share		Net Assets as at ⁽	a)
	Currency	as at 30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
Emerging Markets Debt Local								
Portfolio (Continued)								
IO" Accumulation Share Class	USD	4,893,268	13.79	14.62	13.89	67,472,933	46,670,991	42,378,75
IO" Share Class	USD	4,877,234	6.24	6.94	7.01	30,419,151	9,780,141	9,288,79
'IS" Share Class	EUR	16,452,345	10.81	11.21		177,864,119	116,236,285	
'IX" (Dis) (Cap Monthly) Share Class	USD	143,212,776	1.58	1.94	2.17	226,793,945	371,539,627	455,473,21
"IXO" (Dis) (Cap Monthly) Share Class	USD	27,397,748	2.12	2.61	2.89	58,105,590	98,500,703	114,326,6
"P" Accumulation Share Class	USD	1,262,530	12.19	13.09	12.59	15,383,944	17,843,223	15,449,59
'P" Share Class	USD	134,703	6.88	7.67	7.74	926,686	1,368,018	2,051,0
'R" Accumulation Share Class	EUR	32,653	9.76	9.90	10.33	318,747	323,502	353,04
'R" Accumulation Share Class	USD	1,838,265	8.54	9.12	8.73	15,691,562	2,174,096	2,558,0
'R" Share Class 'R" Share Class	EUR GBP	680 9,806	6.24 6.60	6.59 7.34	7.25 7.68	4,242	4,297	10,3 324,0
'R" Share Class	USD		5.45	6.08	6.14	64,682	243,036	
Emerging Markets Debt Portfolio	030	224,600	5.45	0.00	0.14	1,225,022	1,418,561	264,0
Base Accumulation Share Class	USD	7,057,936	23.88	24.47	23.01	168,516,543	194,133,779	226,014,5
Base Accumulation Share Class (Duration	030	7,037,930	23.00	24.47	23.01	100,510,545	134,133,773	220,014,3
Hedged Class)	USD	216,953	11.94	11.95	12.04	2,589,915	4,654,261	8,128,7
Base Accumulation Share Class (EUR	005	210,000	11.04	11.00	12.04	2,000,010	4,004,201	0,120,1
Hedged Class)	EUR	4,707,665	17.13	17.72	17.02	80,648,611	124,055,979	729,208,03
Base Currency (Dis) (Gross Monthly) Share		,,				,,	,,	-,,0
Class	USD	1,374	8.49	9.11	9.06	11,663	11,960	11,2
Base Currency (Dis) (Monthly) Share Class	USD	12,959,478	10.03	10.62	10.41	130,011,033	197,212,610	251,802,4
Base Currency (Dis) (Stable Monthly) Share								
Class	USD	5,184,563	8.23	8.95	8.94	42,674,051	42,111,835	47,168,9
Base Currency Share Class	USD	4,967,745	13.45	14.32	14.20	66,815,996	77,455,877	84,388,5
Base Currency Share Class (Duration Hedged		000 540		0.05	0.50	4 700 404	0.470.404	7 400 4
Class)	USD	220,548	7.74	8.05	8.56	1,706,461	3,470,424	7,168,4
Other Currency (Dis) (Monthly) Share Class (EUR Hedged Class)	EUR	392,431	7.85	8.39	8.40	3,080,465	5,499,064	4,349,6
Other Currency (Dis) (Monthly) Share Class	LOIX	332,431	7.05	0.55	0.40	3,000,403	3,433,004	4,343,0
(HKD Hedged Class)	HKD	442,610	86.21	91.36	89.28	38,158,468	46,971,824	60,032,2
Other Currency (Dis) (Stable Monthly) Share		,	00.2	01.00	00.20	00,100,100	10,011,021	00,002,2
Class (SGD Hedged Class)	SGD	7,167,865	8.01	8.71	8.76	57,411,027	68,201,174	86,469,7
Other Currency Accumulation Share Class								
CHF Hedged Class)	CHF	395,833	10.98	11.38	10.96	4,345,748	5,928,649	4,925,3
Other Currency Accumulation Share Class		00.000	10.51	10.01	40.05	101 100	550.004	4 000 4
EUR Hedged Class) (Duration Hedged Class)	EUR	38,098	10.54	10.64	10.95	401,460	559,091	1,030,4
Other Currency Share Class (EUR Hedged Class)	EUR	964,839	8.32	8.92	9.05	8,028,743	14,385,139	19,730,1
Other Currency Share Class (SGD Hedged	EUK	904,039	0.32	0.92	9.05	0,020,743	14,300,139	19,730,1
Class)	SGD	232,128	9.97	10.61	10.59	2,313,404	9,655,856	9,112,2
'A" (Dis) (Monthly) Share Class	USD	2,766,997	9.90	10.49	10.28	27,403,055	33,977,334	39,206,7
'A" Accumulation Share Class	USD	473,037	10.93	11.23	10.59	5,171,379	6,493,250	5,629,1
'A" Accumulation Share Class (PLN Hedged		,				-,,	-,,	-,,
Class)	PLN	1,306,281	11.43	11.79	11.27	14,934,575	16,430,677	28,771,3
'A" Share Class	USD	1,866,133	15.92	16.96	16.80	29,705,780	40,761,484	50,379,3
E" (Dis) (Quarterly) Share Class (EUR								
Hedged Class)	EUR	3,234,686	8.84	9.45	9.52	28,607,618	40,686,375	52,559,6
E" (Dis) (Quarterly) Share Class (EUR								
Hedged Class) (Duration Hedged Class)	EUR	874,979	6.65	6.94	7.49	5,821,594	9,276,407	14,228,3
E" Accumulation Share Class	EUR	5,791,423	26.95	26.33	27.13	156,063,606	166,232,355	169,953,3
E" Accumulation Share Class (EUR Hedged	FUE	7.077.004	40.04	40.45	40.00	400 004 470	447.000.057	440.040.5
Class)	EUR	7,977,024	12.94	13.45	12.99	103,204,172	117,322,857	119,040,5
E" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	488,178	10.01	10.16	10.50	4,885,007	7,210,473	12,465,3
'I" (Dis) (Gross Quarterly) Share Class (EUR	"	700,170	10.01	10.10	10.50	7,000,007	1,210,413	12,403,3
Hedged Class)	EUR	12,170	7.60	8.23	8.34	92,546	410,789	2,081,0
T' (Dis) (Quarterly) Share Class	GBP	26,512	8.84	9.34	9.54	234,257	84,499	3,240,5
I" (Dis) (Quarterly) Share Class (CHF Hedged								
Class)	CHF	506,966	7.88	8.43	8.51	3,992,572	47,945,103	142,015,3
I" Accumulation Share Class	USD	34,925,822	17.27	17.60	16.46	603,342,844	896,239,481	1,185,473,6
I" Accumulation Share Class (CHF Hedged								
Class)	CHF	595,845	11.32	11.66	11.17	6,742,835	11,009,499	16,381,7
I" Accumulation Share Class (Duration								
reugeu Class) V	EUR	_	_	10.56	11.54	_	9,973	10,8
I" Accumulation Share Class (EUR Hedged		10 700 071	00.00	04.00	00.07	0.40.000.070	704 040 740	700 540 0
Class)	EUR	40,726,971	20.63	21.22	20.27	840,090,972	794,218,740	799,549,6
I" Accumulation Share Class (EUR Hedged	ELID	E 120	0.05	0.00	10.12	E0 424	1 215 605	2 242 5
Class) (Duration Hedged Class)	EUR	5,120	9.85	9.89	10.12	50,431	1,315,605	2,343,5
I" Accumulation Share Class (JPY Hedged Class)	JPY	32,622	1,029.10	1,054.94	1,005.80	33,571,312	13,504,202	12,875,1
l'' Share Class	EUR	334,972	9.61	9.71	1,005.60	3,220,050	2,768,259	7,017,6
I' Share Class	USD	1,812,804	16.91	18.00	17.84	30,648,869	106,648,699	180,274,7
	USD	1,612,604	8.54	8.89	9.46	1,671,408	1,739,065	
'I" Share Class (Duration Hedged Class) 'I" Share Class (EUR Hedged Class)				9.14				1,849,6
" Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) (Duration	EUR	11,949,234	8.53	9.14	9.27	101,943,006	214,302,442	597,799,0
I" Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	4,080	7.00	7.33	7.97	28,570	29,909	3,613,2
'I" Share Class (GBP Hedged Class)	GBP	715,976	10.06	10.70	10.76	7,199,242	135,790,686	203,509,0
" Share Class (GRP Hedged Class) (Duration	OBF	113,310	10.00	10.70	10.70	1,100,242	100,100,000	200,009,0
Hedged Class) (b)	GBP	_	_	7.55	8.15	_	32,492	33,0
IO" (Dis) (Gross Monthly) Share Class	USD	5,262,659	9.62	10.20	10.00	50,629,652	16,681,460	15,008,4
'IO" Accumulation Share Class	GBP	63,021,475	11.30	11.42	10.99	712,309,994	749,600,614	100,822,5

		Outstanding Shares	Net A	sset Value per as at ^(a)	Share		Net Assets as at ⁽	a)
	Currency	as at 30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	Net Assets as at 30-Nov-20	30-Nov-1
Emerging Markets Debt								
Portfolio (Continued)								
"IO" Accumulation Share Class "IO" Accumulation Share Class (EUR Hedged	USD	4,948,831	24.60	24.88	23.09	121,760,299	140,920,574	267,677,85
Class)	EUR	4,426,561	11.22	11.46	10.86	49,684,006	36,688,928	31,257,39
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	1,150,301	22.08	22.36	21.08	25,403,364	11,642,607	6,331,75
"IO" Accumulation Share Class (JPY Hedged	GBF	1, 150,501	22.06	22.30	21.06	25,405,304	11,042,007	0,331,73
Class)	JPY	7,676,646	1,078.78	1,097.60	1,038.65	8,281,393,174	5,328,481,265	11,960,074,11
"IO" Share Class "IS" (Dis) (Quarterly) Share Class (EUR	USD	3,959,412	11.92	12.68	12.57	47,199,512	37,012,526	46,339,53
Hedged Class)	EUR	992	7.97	8.58	8.65	7,908	35,144,345	522,360,99
"IS" Accumulation Share Class	USD	3,838,207	11.13	11.31	10.54	42,733,713	37,128,576	33,719,93
"IS" Accumulation Share Class (CHF Hedged Class)	CHF	999	10.09	10.36	9.89	10,083	1,265,546	2,416,16
"IS" Accumulation Share Class (EUR Hedged						•		
Class)	EUR	998,909	10.19	10.44	9.93	10,176,111	348,712,067	47,260,51
"IS" Share Class "IS" Share Class (EUR Hedged Class)	USD EUR	14,156,741 173,738	9.92 9.62	10.56 10.30	9.94 9.90	140,395,489 1,671,654	231,901,986 30,395,626	185,643,27 52,356,35
"IS" Share Class (GBP Hedged Class)	GBP	10,504,768	8.91	9.48	9.53	93,557,386	206,790,699	235,928,70
"IX" (Dis) (Cap Monthly) Share Class	USD	845,678	3.86	4.47	4.81	3,261,137	4,023,717	4,731,04
"P" Accumulation Share Class	USD	50,390	11.14	11.38	10.68	561,146	1,582,167	1,119,96
"P" Share Class	USD	641,499	9.26	9.87	9.78	5,941,530	34,188	11,6
"R" Accumulation Share Class "R" Accumulation Share Class	EUR USD	217,846	15.39 13.49	14.88 13.76	15.19 12.87	3,351,574 55,512,962	2,556,020 62,889,330	2,386,58 81,487,2
"R" Accumulation Share Class "R" Accumulation Share Class (CHF Hedged	030	4,113,826	13.49	13.76	12.0/	JJ,J12,902	02,009,330	01,407,2
Class)	CHF	595,530	11.41	11.76	11.28	6,793,882	11,596,800	28,114,6
"R" Accumulation Share Class (Duration Hedged Class) (b)	USD			10.11	10.14		24 252	24.4
"R" Accumulation Share Class (EUR Hedged	USD	_	_	10.11	10.14	_	24,353	24,4
Class)	EUR	3,459,141	11.81	12.16	11.62	40,862,500	84,287,941	103,487,2
"R" Share Class	USD	4,156,435	8.96	9.54	9.45	37,228,324	58,832,708	58,037,9
"R" Share Class (EUR Hedged Class)	EUR	5,338,382	7.79	8.35	8.47	41,589,750	64,767,074	85,063,4
"R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class)	GBP	995,206	8.37	8.91	8.96	8,333,622	12,676,713	28,547,3
(Duration Hedged Class)	GBP	2,130	7.21	7.50	8.10	15,366	15,985	17,2
"R" Share Class (SGD Hedged Class)	SGD	405,107	9.59	10.20	10.18	3,885,984	6,213,021	8,330,42
"RS" Accumulation Share Class	USD	1,316,791	10.46	10.64	9.94	13,777,643	14,531,134	3,593,8
"RS" Accumulation Share Class (CHF Hedged Class)	CHF	1,452,854	10.05	10.34	9.89	14,607,083	15,101,396	3,197,74
"RS" Accumulation Share Class (EUR Hedged	CHE	1,432,634	10.05	10.34	9.09	14,007,003	15,101,590	3,197,74
Class)	EUR	642,159	10.10	10.38	9.90	6,488,785	6,948,861	1,920,0
"RS" Share Class	USD	1,960,583	9.92	10.55	9.95	19,439,602	9,249,356	2,035,3
"RS" Share Class (EUR Hedged Class)	EUR	275,011	9.59	10.28	9.90	2,638,509	1,010,630	307,0
"RS" Share Class (GBP Hedged Class) ESG-Enhanced Emerging Markets Short	GBP	379,979	9.74	10.36	9.92	3,699,357	3,374,971	4,941,8
Duration Bond Portfolio ^(b)								
Base Accumulation Share Class	USD	4,251	108.76	107.72	106.25	462,314	457,905	10,6
Base Currency Share Class	USD	19,517	101.85	104.21	106.25	1,987,784	3,502,902	10,6
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	1,000	103.25	103.07	103.48	103,248	103,068	103,4
Other Currency Share Class (EUR Hedged	Loik	1,000	103.23	103.07	100.40	100,240	103,000	100,4
Class)	EUR	1,067	96.80	99.62	103.48	103,249	103,070	103,4
"E" Accumulation Share Class (EUR Hedged Class)	EUR	7,327	102.50	102.58	103.25	751,003	846,125	123,2
Class) "I" Accumulation Share Class	USD	130,618	1102.50	102.56	103.25	14,429,998	14,272,371	123,2
"I" Accumulation Share Class (EUR Hedged		•						
Class)	EUR	15,675	104.88	104.14	103.99	1,644,012	6,805,729	7,318,8
"I" Accumulation Share Class (GBP Hedged Class)	GBP	1.000	106.99	105.47	105.15	106.991	105,466	105,1
ril" Share Class	USD	108	100.99	103.47	105.15	11,052	10,884	103,1
"I" Share Class (EUR Hedged Class)	EUR	1,077	97.36	100.15	103.98	104,875	104,129	103,9
"P" Accumulation Share Class	USD	4,043	101.17	99.90	_	408,980	9,990	
'P" Share Class	USD	38,403	99.40	101.69	100.48	3,817,257	7,408,162	1,767,6
"P" Share Class (EUR Hedged Class)	EUR	3,500	96.82	99.60	100.15	338,892	109,659	110,2
'P" Share Class (GBP Hedged Class) 'R" Accumulation Share Class	GBP USD	107 105,615	97.75 103.92	99.93 102.41	100.30 100.51	10,464 10,974,984	10,335 11,504,270	10,3 6,535,8
'R" Accumulation Share Class (EUR Hedged								
Class)	EUR	110,023	104.74	104.02	103.94	11,523,558	15,286,990	103,9
'R" Accumulation Share Class (GBP Hedged	CDD	1 000	100.07	10F 20	10F 11	100 007	105 207	40E 4
Class) 'R″ Share Class	GBP USD	1,000 25,931	106.87 99.61	105.39 101.89	105.11 100.51	106,867 2,582,873	105,387 1,167,700	105,1 563,3
'R" Share Class (EUR Hedged Class)	EUR	1,076	97.32	100.12	103.94	104,754	104,050	103,9
'R" Share Class (GBP Hedged Class)	GBP	1,076	99.37	101.59	105.11	106,903	105,387	105,1
ESG-Enhanced Euro Short Duration Bond								
Plus Portfolio ^(b)	FUE	0.705.440	40.00	40.00	40.00	07.050.575	22.054.400	20 500 7
Base Accumulation Share Class Base Currency Share Class	EUR EUR	2,725,146 16,074	10.26 10.15	10.36 10.28	10.33 10.26	27,958,575 163,127	32,051,120 200,119	30,562,7 807,7
Base Currency Snare Class "E" Accumulation Share Class	EUR	432,524	10.15	10.28	10.26	4,353,821	6,070,954	4,592,3
"I" Accumulation Share Class	EUR	16,159,325	10.07	10.19	10.16	170,268,995	106,532,002	4,592,3
"I" Share Class	EUR	6,475,607	10.18	10.31	10.31	65,936,147	30,038,371	38,811,6
"P" Accumulation Share Class	EUR	4,076,364	10.35	10.44	10.39	42,205,463	36,065,890	38,265,2
"P" Share Class	EUR	514,716	10.09	10.21	10.21	5,192,553	6,633,502	6,347,0

		Outstanding Shares	Net As	sset Value per	Share		(-)	
	Currency	as at 30-Nov-21	30-Nov-21	as at ^(a) 30-Nov-20	30-Nov-19	30-Nov-21	et Assets as at ^(a) 30-Nov-20	30-Nov-19
ESG-Enhanced Euro Short Duration Bond	Currency	30-1404-21	30-1404-21	30-1107-20	30-1404-13	30-1404-21	30-1404-20	30-1107-13
Plus Portfolio ^(b) (Continued)								
R" Accumulation Share Class	EUR	7,387,396	10.51	10.59	10.52	77,626,517	63,963,466	60,530,129
R" Share Class	EUR	1,301,148	10.18	10.31	10.30	13,244,201	14,951,968	13,611,012
ESG-Enhanced Europe High Yield Bond								
Portfolio ^(b) Base Accumulation Share Class	EUR	5,084	128.86	125.23	121.71	655,179	267,142	135,59
Base Accumulation Share Class (USD	EUK	5,064	120.00	125.25	121.71	000,179	201,142	133,39
Hedged Class)	USD	2,026	144.97	139.90	133.35	293,738	247,062	213,707
Base Currency Share Class	EUR	9,632	104.68	104.81	104.94	1,008,269	63,046	14,795
Other Currency Accumulation Share Class	0514	0.457	4 400 77	4 000 00	4 004 00	0.500.050	0.000.045	4 500 05
SEK Hedged Class)	SEK	3,157	1,129.77	1,093.08	1,061.62	3,566,959	2,286,315	1,589,95
A" Accumulation Share Class (PLN Hedged Class)	PLN	35,941	132.81	128.71	124.30	4,773,338	5,520,101	7,252,146
E" Accumulation Share Class	EUR	5,057	123.19	120.44	117.76	622,980	543,530	695,27
I" Accumulation Share Class	EUR	543,134	134.30	129.81	125.49	72,941,625	40,429,507	34,653,40
I" Accumulation Share Class (USD Hedged								
Class)	USD	118,478	104.55	100.32	_	12,386,701	10,032	-
I'' Share Class	EUR	128	104.95	105.04	105.12	13,469	1,030,324	12,58
P" (Dis) (Monthly) Share Class (USD Hedged	LIED	44.000	114.60	110.46	111.00	1 202 252	1 200 220	1 207 40
Class) P″ Accumulation Share Class	USD EUR	11,362 46,554	114.63 131.82	113.46 127.73	111.66 123.77	1,302,352	1,288,320	1,267,12
P" Accumulation Share Class P" Accumulation Share Class (USD Hedged	EUK	40,004	131.02	121.13	123.11	6,136,816	5,558,207	3,969,09
class)	USD	25,026	148.15	142.54	135.46	3,707,640	4,512,316	7,495,53
o" Share Class	EUR	8,706	104.77	104.88	104.99	912,157	903,530	958,40
R" Accumulation Share Class	EUR	43,844	133.69	129.28	125.02	5,861,511	6,024,195	7,304,20
R" Share Class	EUR	7,906	105.27	105.36	105.47	832,243	1,696,669	708,02
R" Share Class (GBP Hedged Class)	GBP	2,614	111.06	110.52	110.32	290,279	386,611	2,002,08
SG-Enhanced Global Income Bond								
Portfolio ^(b)								
Base Accumulation Share Class	USD	644	104.01	103.52	_	66,982	10,352	-
ase Currency (Dis) (Gross Monthly) Share	USD	104	99.46	102.74		10 221	10.274	
class lase Currency (Dis) (Monthly) Share Class	USD	104	101.03	102.74 103.06	_	10,331 10,376	10,274 10,331	_
ase Currency (Dis) (Monthly) Share Class	030	103	101.03	103.00	_	10,370	10,331	_
lass	USD	104	99.69	103.18	_	10,339	10,318	_
Other Currency (Dis) (Gross Monthly) Share						,	,	
lass	HKD	805	100.04	102.76	_	80,534	79,642	-
Other Currency (Dis) (Gross Monthly) Share	4115	4 407	00.45	100 70		445 405	115.001	
Class (AUD Hedged Class)	AUD	1,467	99.15	102.73	_	145,405	145,061	-
Other Currency (Dis) (Monthly) Share Class EUR Hedged Class)	EUR	1,027	100.08	102.89	_	102,768	103,141	_
Other Currency (Dis) (Stable Monthly) Share	Loix	1,021	100.00	102.00		102,700	100,141	
Class (SGD Hedged Class)	SGD	1,458	99.70	103.16	_	145,332	140,129	-
Other Currency Accumulation Share Class								
EUR Hedged Class)	EUR	1,000	103.04	103.34	_	103,036	103,339	-
E" (Dis) (Gross Quarterly) Share Class (EUR	EUR	87	98.05	102.62		0.574	0.004	_
ledged Class) E" Accumulation Share Class (EUR Hedged	EUK	07	96.05	102.02	_	8,574	8,691	_
Class)	EUR	1,000	102.42	103.23	_	102,416	103,233	_
" (Dis) (Monthly) Share Class	USD	103	101.04	103.06	_	10,439	10,338	-
" Accumulation Share Class	USD	323,570	104.69	103.62	_	33,873,109	19,755,707	-
" Accumulation Share Class (EUR Hedged								
lass)	EUR	60,559	103.52	103.28	_	6,269,322	8,747	-
P" (Dis) (Monthly) Share Class	USD	103	101.02	103.06	_	10,410	10,335	-
P" Accumulation Share Class	USD	8,925	104.40	103.57	_	931,720	10,357	
R" (Dis) (Monthly) Share Class	USD	103	101.02	103.06	_	10,433	10,337	
R" (Dis) (Monthly) Share Class (GBP Hedged lass)	GBP	1,033	100.82	103.00	_	104,104	103,311	_
R″ Accumulation Share Class	USD	1,033	100.62	103.00	_	130,485	10,361	-
R" Accumulation Share Class (GBP Hedged	000	1,247	104.04	103.01	_	100,400	10,301	
class)	GBP	1,000	104.42	103.55	_	104,422	103,549	-
SG-Enhanced Sterling Credit Portfolio ^(b)		,						
ase Currency Share Class	GBP	10,921	161.26	166.37	157.71	1,761,137	5,900,563	6,221,25
" Share Class	GBP	104,416	156.46	161.40	152.97	16,337,027	8,908,016	3,984,71
" Share Class	GBP	1,705	161.44	166.52	157.83	275,294	234,649	812,39
R" Accumulation Share Class	GBP	7,440	154.01	155.37	143.35	1,145,807	2,018,110	2,259,97
R" Share Class	GBP	72,620	122.27	126.13	119.55	8,879,347	13,321,472	16,010,82
lobal Credit Portfolio (Hedged)								
lase Accumulation Share Class	USD	1,577,818	18.21	18.38	16.60	28,727,909	21,847,226	14,875,94
lase Currency Share Class	USD	290,521	12.50	12.84	11.85	3,630,768	3,337,002	2,952,36
Other Currency Accumulation Share Class SEK Hedged Class)	SEK	12,850	121.74	123.34	113.33	1,564,370	1,584,977	751,40
A" Share Class	USD	110,171	121.74	123.34	11.92	1,383,772	2,360,985	382,68
E" Accumulation Share Class (EUR Hedged	555	110,171	12.50	12.31	11.32	1,000,112	2,000,000	302,00
Class)	EUR	1,632,412	17.34	17.68	16.30	28,298,051	38,673,973	20,359,57
" (Dis) (Quarterly) Share Class (Duration								
ledged Class)	USD	13,790	10.17	10.20	9.85	140,267	140,468	135,31
	LIOD	13,968,053	16.15	16.20	14.54	225,645,050	253,195,050	85,968,55
I" Accumulation Share Class	USD	10,000,000	10.10	.0.20				
I" Accumulation Share Class I" Accumulation Share Class (CHF Hedged								50
I" Accumulation Share Class	CHF	4,963,020	14.97	15.17	13.92	74,273,159	75,059,367	58,112,36

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share	N	let Assets as at ^(a)	
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
Global Credit Portfolio								
(Hedged) (Continued)								
"I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	996	11.30	11.20	10.72	11,261	24,521	23,55
"I" Accumulation Share Class (GBP Hedged	LOIX	990	11.50	11.20	10.72	11,201	24,321	23,33
Class) (Duration Hedged Class) ^(b)	GBP	_	_	11.75	11.19	_	845,084	3,381,49
"I" Share Class (GBP Hedged Class)	GBP	84,745	11.38	11.69	10.92	964,458	4,732,103	3,956,12
"IO" Accumulation Share Class	USD	19,047,273	15.79	15.77	14.09	300,767,664	180,574,726	153,733,26
"IO" Accumulation Share Class (GBP Hedged	CDD			11.00	11.00		0.722.002	0 202 45
Class) (Duration Hedged Class) (Diration Hedged Class) (SEK Hedged Class (SEK Hedged	GBP	_	_	11.69	11.09	_	8,732,882	8,282,45
Class) (b)	SEK	14,541,812	99.27	_	_	1,443,636,599	_	_
"IO" Share Class	USD	12,893,197	11.92	12.24	11.30	153,747,453	130,659,990	140,132,13
"IXO" (Dis) (Cap Monthly) Share Class	USD	2,611,429	8.02	8.91	8.92	20,945,155	30,811,259	17,468,68
"P" Accumulation Share Class	USD	2,098,016	19.32	19.40	17.43	40,540,447	45,736,833	28,110,86
"P" Accumulation Share Class (Duration								
Hedged Class)	USD	3,002,734	12.57	12.38	11.65	37,744,780	44,089,870	46,662,90
"P" Accumulation Share Class (EUR Hedged Class)	EUR	948,154	19.47	19.71	18.03	18,458,812	18,433,049	15,902,16
"P" Accumulation Share Class (EUR Hedged	LOIX	340, 134	15.47	19.71	10.03	10,430,012	10,433,043	13,302,10
Class) (Duration Hedged Class)	EUR	144,598	11.04	10.95	10.50	1,596,052	4,083,295	4,226,14
"P" Share Class	USD	357,716	13.63	14.00	12.93	4,877,160	14,873,616	7,629,58
"P" Share Class (EUR Hedged Class)	EUR	791,508	10.49	10.85	10.21	8,303,019	434,990	1,311,09
"P" Share Class (GBP Hedged Class)	GBP	172,558	10.11	10.40	9.71	1,745,069	2,027,765	3,558,52
"R" Accumulation Share Class	USD	1,020,023	14.96	15.01	13.47	15,259,040	27,585,954	14,390,57
"R" Accumulation Share Class (Duration								
Hedged Class)	USD	414,753	12.49	12.29	11.55	5,179,482	5,601,659	7,290,10
"R" Accumulation Share Class (EUR Hedged Class)	EUR	578,333	13.27	13.42	12.27	7 675 005	9,656,335	16,585,60
"R" Accumulation Share Class (EUR Hedged	EUR	5/6,333	13.27	13.42	12.27	7,675,805	9,000,330	10,505,00
Class) (Duration Hedged Class)	EUR	2,260,808	11.23	11.14	10.66	25,390,113	28,412,542	33,272,35
"R" Accumulation Share Class (GBP Hedged		2,200,000	11.20		10.00	20,000,110	20,112,012	00,2.2,00
Class)	GBP	466,752	12.08	12.12	11.02	5,636,959	1,019,791	473,15
"R" Share Class	USD	2,077,450	12.10	12.43	11.47	25,137,528	38,633,816	33,231,45
"R" Share Class (EUR Hedged Class)	EUR	66,503	10.46	10.82	10.18	695,765	3,723,770	5,429,66
'R" Share Class (GBP Hedged Class)	GBP	605,865	11.47	11.77	11.00	6,947,283	7,246,590	4,772,10
"R" Share Class (GBP Hedged Class)								
(Duration Hedged Class)	GBP	376,934	9.78	9.85	9.65	3,687,087	3,720,480	6,326,74
Global Fixed Income Portfolio	LIOD	440.007	40.54	47.00	45.50	0.000.400	00.050.404	44 000 00
Base Accumulation Share Class	USD	418,307	16.51	17.30	15.50	6,908,166	20,059,161	11,332,20
Base Currency Share Class	USD	84,176	17.24	18.28	16.63	1,451,352	1,346,797	1,038,16
"A" Share Class "B" Share Class ^(b)	USD	1,280,803	13.42	14.23 14.27	12.94 12.97	17,186,763	18,837,386 1,703	16,765,83 1,54
"E" Accumulation Share Class	EUR	639,299	8.25	8.22	8.05	5,273,283	6,435,752	3,053,46
"I" Accumulation Share Class	EUR	372,027	19.81	19.55	18.99	7,370,258	15,126,910	9,494,43
"I" Accumulation Share Class (b)	USD	127,858	9.87			1,262,076	-	0,101,10
"I" Share Class	USD	1,894,074	14.53	15.40	14.00	27,521,405	46,856,556	45,731,90
'IO" Accumulation Share Class	USD	2,080,803	17.11	17.74	15.74	35,610,185	31,879,593	19,911,1
"P" Accumulation Share Class	USD	637,599	15.12	15.74	14.02	9,639,812	11,772,127	7,942,7
"P" Share Class	USD	619,431	11.52	12.21	11.11	7,137,691	10,245,806	2,280,0
"R" Accumulation Share Class	USD	155,053	11.85	12.33	10.98	1,837,523	4,835,796	2,054,00
"R" Share Class	USD	191,526	10.14	10.75	9.77	1,941,793	4,064,595	2,506,2
Global Fixed Income Portfolio (Hedged)								
Base Accumulation Share Class	EUR	2,075,323	14.73	15.23	14.17	30,573,878	91,971,663	39,916,5
Base Currency Share Class	EUR	65,335	11.76	12.28	11.55	768,429	2,220,164	98,2
'E" Accumulation Share Class	EUR	466,268	14.15	14.67	13.68	6,598,212	10,227,564	1,071,9
'I" Accumulation Share Class	EUR	12,684,506	15.73	16.15	14.91	199,489,616	248,160,885	70,911,4
'I" Accumulation Share Class (NOK Hedged	NOV	7 000 407	447.00	110.00	100.00	024 040 500	644 504 000	460.055.7
Class)	NOK	7,903,137	117.80	119.98	109.68	931,019,589	611,564,389	468,255,74
'I" Accumulation Share Class (USD Hedged Class)	USD	7,232,432	12.04	12.28	11.15	87,090,845	47,793,513	1,014,01
'I" Share Class	EUR	15,065,233	5.52	5.77	5.43	83,234,500	90,539,386	57,883,6
'IO" Accumulation Share Class (GBP Hedged	Lon	10,000,200	0.02	0.77	0.40	00,204,000	00,000,000	01,000,0
Class)	GBP	455,787	11.04	11.22	10.24	5,032,875	8,784	8,0
'IO" Accumulation Share Class (USD Hedged							•	
Class)	USD	33,313,919	14.37	14.59	13.21	478,644,004	265,882,592	167,486,3
IO" Share Class (USD Hedged Class)	USD	3,473,105	11.93	12.38	11.45	41,448,067	40,031,999	43,833,30
'IXO" (Dis) (Cap Monthly) Share Class (USD	LIOD	4 070 074	0.04	7.07	7.00	07.005.044	04 405 005	00 400 4
Hedged Class) 'P" Accumulation Share Class	USD	4,070,974	6.84	7.67	7.68	27,825,944	34,425,385	29,402,16
	EUR	2,741,536	15.33	15.76	14.56	42,035,301	39,736,784	22,685,23
"P" Accumulation Share Class (CHF Hedged Class)	CHF	625,805	11.92	12.28	11.38	7,459,847	6,397,398	5,334,24
'P" Accumulation Share Class (USD Hedged	5111	020,000	11.52	12.20	11.00	1,755,047	0,007,000	5,554,22
Class)	USD	768,338	10.01	10.21	_	7,688,620	7,083,233	
'P" Share Class	EUR	123,792	12.41	12.96	12.19	1,536,499	2,268,988	2,174,4
"P" Share Class (GBP Hedged Class)	GBP	181,636	12.45	12.91	12.04	2,260,818	2,993,176	7,709,2
"P" Share Class (USD Hedged Class)	USD	400,874	12.97	13.44	12.44	5,198,259	17,905,075	3,241,8
"R" Accumulation Share Class	EUR	2,047,308	12.32	12.66	11.70	25,226,401	20,890,503	11,745,0
"R" Accumulation Share Class (USD Hedged								
Class)	USD	1,562,085	13.06	13.32	12.11	20,406,127	20,241,332	10,387,3
"R" Share Class	EUR	737,640	10.77	11.24	10.58	7,942,466	5,009,258	4,197,5
"R" Share Class (CHF Hedged Class)	CHF	920,247	10.42	10.90	10.29	9,587,550	5,494,400	3,608,4
"R" Share Class (GBP Hedged Class)	GBP	7,597,150	11.58	12.01	11.21	87,996,780	92,213,402	53,546,0

		Outstanding Shares as at	Net As	set Value per as at ^(a)	Share		Net Assets as at	a)
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-1
Global Fixed Income Portfolio	Guirency	00 1107 21	00 1107 21	00 1107 20	00 1107 10	00 1101 21	00 1101 20	00 1107 11
(Hedged) (Continued)								
"R" Share Class (USD Hedged Class) Global High Yield Portfolio	USD	1,514,858	12.12	12.58	11.63	18,364,056	19,952,221	18,809,71
Base Accumulation Share Class	USD	3,472,498	23.46	22.78	21.54	81,450,618	119,081,460	143,761,52
Base Accumulation Share Class (Duration								
Hedged Class) Base Accumulation Share Class (SEK Hedged	USD	2,235,922	13.89	13.34	13.09	31,052,824	37,748,344	56,046,24
Class)	SEK	355,754	155.42	151.55	145.91	55,290,202	23,453,783	31,183,01
Base Currency (Dis) (Gross Monthly) Share	USD	4 744	9.22	0.45	0.40	16.000	15.615	44.70
Class Base Currency (Dis) (Monthly) Share Class	USD	1,744 717,851	9.42	9.45 9.53	9.49 9.44	16,082 6,759,705	15,615 16,539,017	14,76 18,261,25
Base Currency (Dis) (Monthly) Share Class								
Duration Hedged Class) Base Currency Share Class	USD USD	635,153 5,629,573	8.26 7.95	8.27 8.07	8.51 8.04	5,248,055 44,757,162	6,561,909 52,531,532	12,538,28 77,180,63
Base Currency Share Class (Duration Hedged	030	3,029,373	7.55	0.07	0.04	44,737,102	32,331,332	77,100,03
Class)	USD	1,192,754	8.53	8.57	8.87	10,175,046	12,035,625	16,869,75
Other Currency (Dis) (Gross Monthly) Share Class	HKD	941	98.89	100.77	102.11	93,098	89,874	85,80
Other Currency (Dis) (Monthly) Share Class							,	
(AUD Hedged Class)	AUD	429,202	9.40	9.55	9.59	4,035,174	2,924,430	2,838,63
Other Currency (Dis) (Monthly) Share Class HKD Hedged Class) (Duration Hedged Class) ^(b)								
	HKD	_	_	81.34	82.88	_	1,042,874	43,425,83
Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class)	CHF	46,850	7.23	7.33	7.72	338,959	343,418	465,98
Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class)		•						
(SGD Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class	SGD	119,481	8.28	8.30	8.61	989,782	991,320	1,114,65
CHF Hedged Class) (Duration Hedged Class)	CHF	33,491	10.67	10.35	10.39	357,293	451,872	678,68
Other Currency Accumulation Share Class	FUD	4 704 000	00.00	07.07	00.00	10.750.007	00 040 000	74 540 56
(EUR Hedged Class) Other Currency Accumulation Share Class	EUR	1,761,022	28.26	27.67	26.66	49,758,627	69,049,602	74,510,53
EUR Hedged Class) (Duration Hedged Class)	EUR	194,838	12.31	11.92	11.91	2,397,820	2,527,542	4,724,04
Other Currency Share Class (CHF Hedged Class)	CHF	96,410	8.12	8.31	8.47	782,472	1,442,116	1,604,58
Other Currency Share Class (GBP Hedged	Cili	90,410	0.12	0.51	0.47	102,412	1,442,110	1,004,50
Class)	GBP	378,343	10.34	10.49	10.59	3,913,527	3,928,146	4,649,24
A″ (Dis) (Monthly) Share Class A″ Share Class	USD USD	536,721 2,468,159	9.34 9.61	9.45 9.76	9.38 9.72	5,011,340 23,730,123	3,903,426 29,029,163	8,764,85 45,480,48
B" Share Class	USD	3,817	5.78	5.87	5.85	22,066	22,418	22,33
E" (Dis) (Quarterly) Share Class (EUR						•		
ledged Class) E″ (Dis) (Quarterly) Share Class (EUR	EUR	1,014,170	8.41	8.60	8.70	8,530,422	12,342,389	14,491,49
Hedged Class) (Duration Hedged Class)	EUR	647,384	7.40	7.47	7.85	4,787,523	6,664,689	9,091,82
E" Accumulation Share Class	EUR	526,733	33.18	30.72	31.83	17,475,597	18,758,337	23,475,4
E" Accumulation Share Class (EUR Hedged Class)	EUR	1,231,265	15.16	14.92	14.44	18,665,918	20,286,848	24,440,47
E" Accumulation Share Class (EUR Hedged								
Class) (Duration Hedged Class)	EUR EUR	277,912	11.71 5.99	11.39	11.45 6.21	3,254,306	4,160,444	6,161,40
E" Share Class (EUR Hedged Class) 'G" Share Class ^(b)	USD	6,584,614	5.99	6.11 11.11	11.06	39,433,047	39,663,211 2,633,467	45,103,53 2,462,70
I" (Dis) (Monthly) Share Class	USD	32,961,523	9.05	9.16	9.08	298,321,019	371,400,970	263,639,5
I" (Dis) (Monthly) Share Class (EUR Hedged	FUD	4.000	0.00	0.40	0.40	40.000	40.705	40.0
Class) I″ Accumulation Share Class	EUR USD	1,233 13,824,843	8.92 22.66	9.10 21.88	9.19 20.58	10,999 313,267,555	10,705 317,779,417	10,24 129,917,84
I" Accumulation Share Class (Duration								
Hedged Class)	USD	40,698	15.89	15.18	14.82	646,824	617,850	7,144,98
'I" Accumulation Share Class (EUR Hedged Class)	EUR	15,516,089	19.48	18.96	18.16	302,214,952	36,723,612	58,871,49
I" Accumulation Share Class (GBP Hedged	000		04.40	00.04	00.50			
class) I″ Share Class	GBP EUR	477 11,450,473	24.46 11.38	23.64 10.96	22.56 11.90	11,666 130,343,761	281,466 125,509,885	258,90 136,463,20
l" Share Class	USD	21,369,251	10.18	10.34	10.29	217,597,340	235,272,187	281,462,1
I" Share Class (EUR Hedged Class)	EUR	472,129	10.62	10.83	11.01	5,013,809	8,258,454	8,786,0
I" Share Class (GBP Hedged Class)	GBP	194,735	8.89	9.02	9.10	1,732,124	1,679,406	997,5
'I" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	54	8.02	8.10	8.48	429	434	112,73
'IO" (Dis) (Quarterly) Share Class (AUD	GBF	34	0.02	0.10	0.40	429	454	112,7
Hedged Class)	AUD	16,562	9.75	9.91	10.00	161,466	155,458	147,2
IO" Accumulation Share Class IO" Accumulation Share Class (EUR Hedged	USD	4,956,775	24.19	23.22	21.70	119,915,343	256,922,948	253,700,7
Class)	EUR	3,922,250	21.52	20.83	19.83	84,408,975	61,068,891	87,759,3
IO" Accumulation Share Class (GBP Hedged								
Class) IO" Accumulation Share Class (JPY Hedged	GBP	1,923,563	22.56	21.68	20.56	43,401,092	17,807,539	10,254,6
Class)	JPY	58,508,519	1,228.96	1,184.58	1,127.83	71,904,887,236	64,949,418,791	63,659,397,4
IO" Share Class	USD	4,158,203	8.43	8.55	8.52	35,048,705	35,742,387	50,999,6
IS" Accumulation Share Class	USD	7,828,769	13.70	13.22	12.41	107,264,140	100,420,832	93,571,6
'IS" Accumulation Share Class (CHF Hedged Class)	CHF	176,460	11.72	11.42	10.97	2,067,276	1,524,300	5,793,50
'IS" Accumulation Share Class (EUR Hedged		•						
Class) 'IS" Accumulation Share Class (GBP Hedged	EUR	1,675,555	12.16	11.82	11.31	20,371,117	18,485,860	16,993,80
Class)	GBP	583	12.89	12.44	11.86	7,519	11,911	123,08

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share		Net Assets as at ^(a)	
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-19
Global High Yield Portfolio (Continued)								
"IS" Share Class	USD	5,530,959	9.47	9.61	9.57	52,381,667	79,660,389	76,967,278
"IS" Share Class (GBP Hedged Class)	GBP	4,347,968	8.95	9.08	9.17	38,928,098	40,091,686	56,240,796
"P" Accumulation Share Class	USD	956,762	12.09	11.72	11.05	11,569,949	11,833	26,206
"P" Share Class	USD	293,128	10.05	10.20	10.16	2,944,523	118,988	112,281
"R" (Dis) (Monthly) Share Class (AUD Hedged Class)	AUD	41,190	9.86	10.01	10.06	405,981	318,655	438,311
"R" Accumulation Share Class	USD	2,623,701	15.29	14.78	13.91	40,129,371	41,879,813	58,771,266
"R" Accumulation Share Class (CHF Hedged		_,,				,,	,	,,=
Class) "R" Accumulation Share Class (CHF Hedged	CHF	59,207	12.08	11.80	11.35	715,077	693,874	208,154
Class) (Duration Hedged Class)	CHF	75,348	11.13	10.75	10.73	838,472	1,090,022	1,306,387
"R" Accumulation Share Class (Duration Hedged Class)	USD	24,750	12.49	11.94	11.67	309,181	570,652	2,224,220
"R" Accumulation Share Class (EUR Hedged Class)	EUR	2,808,971	13.49	13.15	12.60	37,905,960	45,512,806	64,290,361
"R" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	240,012	11.78	11.35	11.29	2,827,612	2,809,304	5,110,677
"R" Accumulation Share Class (SEK Hedged								
Class)	SEK	11,592	122.45	118.81	113.81	1,419,459	1,240,579	2,024,097
"R" Share Class	USD	2,204,974	9.82	9.97	9.93	21,659,937	19,054,987	42,494,547
"R" Share Class (CHF Hedged Class)	CHF	658,062	8.40	8.59	8.76	5,526,549	6,815,057	7,897,056
"R" Share Class (Duration Hedged Class)	USD	649,156	8.55	8.58	8.88	5,547,415	6,273,122	11,723,653
"R" Share Class (EUR Hedged Class)	EUR	732,590	8.63	8.80	8.94	6,319,096	7,884,299	11,521,290
"R" Share Class (GBP Hedged Class) Global Sovereign Bond Portfolio	GBP	1,452,138	9.21	9.34	9.43	13,373,912	16,778,910	83,950,910
Base Accumulation Share Class	USD	2,696	110.34	117.94	109.88	297,531	314,302	274,379
Base Currency Share Class	USD	806	103.16	111.26	104.68	83,183	108,675	53,413
"I" Accumulation Share Class	USD	19,379	115.09	122.26	113.20	2,230,277	3,446,245	11,320
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	1,458,119	107.70	111.19	109.11	157,043,663	83,840,685	78,754,401
"I" Accumulation Share Class (GBP Partially								
Hedged Class)	GBP	2,088,676	126.35	134.22	127.34	263,894,355	368,257,259	552,023,818
"I" Share Class	USD	335	103.89	112.02	105.39	34,825	23,862	6,640
"I" Share Class (GBP Partially Hedged Class) Short Duration Opportunistic Corporate	GBP	92,309	116.05	125.15	120.57	10,712,203	12,427	11,788
Bond Portfolio								
Base Accumulation Share Class	USD	10,561	137.80	135.01	128.16	1,455,279	1,338,453	2,490,205
Base Currency (Dis) (Quarterly) Share Class	USD	131	104.14	104.93	103.16	13,591	13,316	12,641
Base Currency Share Class	USD	12,859	105.27	106.59	104.70	1,353,727	1,369,987	2,730,607
Other Currency (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	754	91.29	92.68	92.73	68,842	8,349	3,891
Other Currency Accumulation Share Class	EUD	4.570	400.40	400.00	440.45	400.000	05.004	470.007
(EUR Hedged Class)	EUR USD	1,579 9,081	122.18 102.79	120.62 103.57	116.45 101.80	192,868	25,284	172,307 919,265
"A" (Dis) (Quarterly) Share Class "E" (Dis) (Quarterly) Share Class (EUR	USD	9,001	102.79	103.37	101.00	933,468	975,787	919,200
Hedged Class)	EUR	4,222	89.30	90.66	90.69	377,030	417,852	429,048
"E" Accumulation Share Class	EUR	13,608	103.22	96.43	100.30	1,404,657	9,658	10,045
"E" Accumulation Share Class (EUR Hedged	Lort	10,000	100.22	00.40	100.00	1,404,007	0,000	10,040
Class)	EUR	16,029	116.45	115.54	112.16	1,866,554	2,245,043	2,635,801
"I" (Dis) (Quarterly) Share Class (GBP Hedged Class)	GBP	79	98.09	98.94	98.80	7,701	7,493	7,153
"I" Accumulation Share Class	EUR	100	107.51	99.07	101.67	10,751	9,907	10,167
"I" Accumulation Share Class	USD	491,758	149.66	145.41	136.87	73,596,251	49,812,349	36,929,090
"I" Accumulation Share Class (EUR Hedged	000	.01,700	.40.00	01	.50.07	. 0,000,201	.0,012,010	33,320,000
Class)	EUR	76,254	132.73	129.94	124.47	10,120,980	10,242,307	9,482,367
"I" Share Class	USD	25,331	106.17	107.47	105.55	2,689,495	2,722,223	3,734,439
"IXO" (Dis) (Cap Monthly) Share Class (b)	USD	. —	_	74.08	75.81		8,930,343	15,912,875
"P" (Dis) (Quarterly) Share Class	USD	54,104	101.61	102.37	100.65	5,497,322	11,058,405	18,198,210
"P" Accumulation Share Class	USD	470,076	144.70	141.07	133.24	68,019,244	71,196,808	94,137,722
"P" Accumulation Share Class (EUR Hedged								
Class)	EUR	8,160	128.33	126.05	121.15	1,047,112	1,900,261	1,826,377
"P" Share Class	USD	17,696	105.79	107.10	105.19	1,872,104	2,431,706	2,196,122
"P" Share Class (EUR Hedged Class)	EUR	28	93.47	95.10	95.10	2,661	2,612	2,509
"P" Share Class (GBP Hedged Class)	GBP	46,094	100.03	101.27	100.81	4,610,986	4,500,170	4,465,734
"R" (Dis) (Quarterly) Share Class	USD	8,974	99.32	100.07	98.40	891,328	917,711	744,894
"R" Accumulation Share Class	USD	103,625	139.92	136.01	128.07	14,499,740	6,812,574	8,992,481
"R" Accumulation Share Class (EUR Hedged	EUR	24	125.77	123.07	117.71	2,988	2,924	936,802
Class) "R" Share Class	USD	20,623	102.25	123.07	101.64	2,108,624	2,924	2,470,575
"R" Share Class "R" Share Class (EUR Hedged Class)	EUR	3,640	91.12	92.69	92.76	331,710	2,344,247 479,042	593,423
"R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class)	GBP	3,640 140	97.12	92.69 98.46	92.76 97.95	13,578	479,042 23,404	593,423 440,259
US Dollar Short Duration Bond Portfolio		140	J1.21	55.40	000	.0,010	20,707	0,200
"I" Accumulation Share Class	USD	2,511,306	110.68	111.24	107.05	277,962,117	200,671,572	248,107,966
"I" Share Class	USD	231,961	102.71	105.33	103.79	23,824,914	21,940,211	31,286
"P" Accumulation Share Class	USD	640,357	109.84	110.54	106.53	70,336,317	61,387,654	62,362,548
"P" Share Class	USD	156,177	102.53	105.14	103.61	16,012,790	7,550,560	3,988,041
"R" Accumulation Share Class	USD	280,777	109.33	109.92	105.82	30,697,287	29,752,287	28,087,698
"R" Share Class	USD	147,418	102.61	105.32	103.69	15,126,600	14,664,256	13,126,232
	555	1 , - 10	.02.01	.00.22	.50.00	. 5, 120,000	,507,200	. 0, . 20, 202
US Fixed Income Portfolio								
US Fixed Income Portfolio Base Accumulation Share Class	USD	134.472	17.04	17.42	16.07	2,291.566	2,156.458	1,991.209
Base Accumulation Share Class Base Currency (Dis) (Monthly) Share Class	USD USD	134,472 1,152	17.04 11.41	17.42 11.75	16.07 11.01	2,291,566 13,139	2,156,458 13,421	1,991,209 12,377

		Outstanding Shares as at	Net A	sset Value per as at ^(a)	Share	AI	et Assets as at ^(a)	
	Currency	as at 30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-
IS Fixed Income Portfolio (Continued)								
A" (Dis) (Monthly) Share Class	USD	70,801	11.41	11.75	11.01	808,150	629,191	458,3
A" Share Class	USD	44,192	13.66	14.17	13.35	603,869	2,557,808	2,350,2
B" Share Class	USD	1,022	11.91	12.36	11.65	12,168	12,592	11,76
E" Accumulation Share Class	EUR	172,354	12.27	11.93	12.03	2,115,542	2,475,454	1,972,58
" Accumulation Share Class	USD	8,803,587	17.82	18.09	16.58	156,884,766	79,935,777	36,796,98
" Share Class	USD	293,633	11.92	12.36	11.64	3,499,636	3,690,709	4,009,6
P" (Dis) (Monthly) Share Class	USD	1,212	11.42	11.75	11.01	13,833	14,053	12,8
P" Accumulation Share Class	USD	2,355,250	17.62	17.91	16.44	41,499,677	41,677,154	30,068,3
P" Share Class	USD	741	13.62	14.09	13.28	10,096	375,869	354,1
R" Accumulation Share Class	USD	159,128	12.88	13.08	11.99	2,049,748	4,237,780	4,035,0
R" Share Class	USD	72,580	10.79	11.19	10.54	783,246	586,232	16,2
IS Mortgage Backed Securities Portfolio								
lase Accumulation Share Class	USD	90,919	17.21	17.43	16.62	1,564,399	2,336,772	6,785,9
lase Currency Share Class	USD	352,773	2.26	2.34	2.30	796,857	993,406	962,9
A" Accumulation Share Class (PLN Hedged		,						
class)	PLN	283,342	10.72	10.93	10.47	3,037,006	3,635,853	3,412,9
A" Share Class	USD	298,662	7.46	7.74	7.58	2,226,606	2,433,477	2,875,8
E" Accumulation Share Class (EUR Hedged								
class)	EUR	210,763	10.28	10.53	10.22	2,167,308	6,062,580	1,738,8
" Accumulation Share Class	USD	7,638,229	11.59	11.68	11.07	88,518,000	124,325,135	74,480,7
" Accumulation Share Class (EUR Hedged	l							
Class)	EUR	800,083	15.19	15.43	14.84	12,152,159	24,598,438	9,743,6
" Accumulation Share Class (GBP Hedged	055	5.045		45.00	44.40	77.00-	70.000	
class)	GBP	5,218	14.94	15.08	14.43	77,987	78,689	75,2
" Share Class	USD	1,225,400	10.21	10.60	10.38	12,508,985	12,984,619	12,984,8
O" (Dis) (Cap Monthly) Share Class	USD	14,612,463	8.21	8.76	8.83	119,914,905	174,080,717	129,630,0
O" Share Class	USD	2,844,830	10.43	10.83	10.60	29,672,229	24,866,993	38,432,4
P" Accumulation Share Class	USD	1,117,088	15.26	15.41	14.65	17,048,497	15,351,420	15,753,1
P" Share Class	USD	28,051	11.40	11.83	11.59	319,743	473,974	2,611,4
R" Accumulation Share Class	USD	233,338	12.36	12.46	11.82	2,884,232	5,959,493	17,348,8
R" Share Class	USD	33,877	9.89	10.26	10.03	334,941	861,149	1,402,4
merging Markets Multi-Asset Portfolio								
ase Accumulation Share Class	USD	7,759	109.94	110.35	96.80	853,000	473,148	1,647,4
ase Currency (Dis) (Cap Monthly) Share								
lass	USD	33,814	90.16	95.14	87.75	3,048,622	4,811,758	13,093,7
ase Currency (Dis) (Gross Monthly) Share	1100	44.004	00.04	00.07	00.07	4 400 500	0.000.407	5 000 0
class	USD	14,901	96.01	99.37	90.27	1,430,593	2,632,427	5,630,9
Base Currency (Dis) (Monthly) Share Class	USD	160	98.00	99.53	88.68	15,631	15,693	13,7
Sase Currency Share Class	USD	105	104.43	106.25	95.03	10,998	11,040	9,6
Other Currency (Dis) (Cap Monthly) Share	ALID	44.405	00.07	07.04	05.05	4 074 007	4 050 004	0.000.0
Class (AUD Partially Hedged Class)	AUD	11,435	93.67	97.01	95.35	1,071,037	1,858,631	2,663,0
Other Currency (Dis) (Cap Monthly) Share	EUR	6,539	90.47	92.13	90.63	591,587	461,785	212,3
Class (EUR Partially Hedged Class)	EUK	0,559	90.47	92.13	90.03	391,367	401,700	212,3
Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class)	GBP	11,384	88.78	93.61	89.21	1,010,726	1,348,633	1,109,4
Other Currency (Dis) (Cap Monthly) Share	02.	,	00.10	00.01	00.21	1,010,120	1,010,000	.,,
Class (SGD Partially Hedged Class)	SGD	94,274	90.17	93.88	88.19	8,500,463	13,271,609	15,067,0
Other Currency (Dis) (Gross Monthly) Share		,				-,,	,,	, , .
Class	HKD	841	105.69	108.70	99.59	88,866	88,748	78,6
Other Currency (Dis) (Gross Monthly) Share								
Class (AUD Partially Hedged Class)	AUD	1,714	99.74	101.25	97.88	170,966	168,498	157,
Other Currency (Dis) (Gross Monthly) Share								
lass (GBP Partially Hedged Class)	GBP	1,143	94.51	97.69	91.57	108,005	108,388	98,2
other Currency (Dis) (Gross Monthly) Share								
lass (SGD Partially Hedged Class)	SGD	32,221	96.11	98.09	90.65	3,096,728	3,911,614	4,721,0
E" Accumulation Share Class	EUR	285	109.40	104.76	100.82	31,130	44,136	32,
E" Share Class	EUR	340	105.96	102.32	99.82	36,063	31,797	32,
Accumulation Share Class	USD	521	113.03	112.63	98.22	58,909	81,898	2,685,6
" Share Class	USD	108	105.25	106.95	95.64	11,325	11,283	9,8
P" Accumulation Share Class	USD	100	110.85	111.05	97.22	11,085	11,105	9,7
P" Share Class	USD	106	104.65	106.43	95.19	11,085	11,105	9,7
R" Accumulation Share Class	USD	100	113.06	112.69	98.17	11,306	11,269	9,8
R" Share Class	USD	107	105.20	106.91	95.60	11,306	11,269	9,8
SG-Enhanced Global Multi-Asset								
Balanced Portfolio ^(b)								
lase Accumulation Share Class	USD	106,740	145.75	130.89	119.50	15,557,070	11,368,533	14,590,7
lase Currency Share Class	USD	5,627	140.03	125.76	115.49	787,950	449,907	3,913,
Other Currency Accumulation Share Class EUR Partially Hedged Class)	l							
	EUR	98,007	127.00	113.34	107.52	12,447,086	6,655,748	5,423,6
Other Currency Share Class (EUR Partially								
edged Class)	EUR	25,035	138.02	123.17	117.50	3,455,235	3,254,455	5,156,6
other Currency Share Class (GBP Partially	055	00 00=	4 40 00	400.0:	401.00	E 000 040	0.550.007	0.000
ledged Class)	GBP	39,937	146.90	132.04	124.09	5,866,643	6,558,681	8,039,1
E" Accumulation Share Class (EUR Partially	FUE	E0 705	400.04	400.70	440.00	0.040.074	E 400 440	4.070
ledged Class)	EUR	59,765	138.01	123.79	118.02	8,248,274	5,438,443	4,873,4
" Accumulation Share Class	USD	64,840	153.97	137.27	124.40	9,983,694	20,464,129	21,730,9
"Accumulation Share Class (EUR Partially	F	0.70:	407.77	410.1-	400.50	400 044	007.055	
ledged Class)	EUR	3,784	127.75	113.17	106.56	483,341	237,655	10,6
" Share Class	USD	8,587	141.23	126.68	116.30	1,212,786	830,438	1,390,7
D# A								
R" Accumulation Share Class (EUR Partially ledged Class)	EUR	1,663	127.56	113.05	106.49	212,138	11,305	10,6

		Outstanding Shares as at	Net A	sset Value per as at ^(a)	Share		let Assets as at ^(a)	
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-19
Global Multi-Asset Conservative Portfolio	,							
Base Accumulation Share Class Base Currency Share Class	USD USD	116,954 5,268	132.20 123.69	126.81 119.62	115.86 110.75	15,461,801 651,630	8,203,087 250,629	5,991,446 1,000,058
Other Currency Accumulation Share Class								
(EUR Partially Hedged Class) Other Currency Share Class (EUR Partially	EUR	124,674	117.12	112.34	105.85	14,601,423	7,039,572	6,667,750
Hedged Class) Other Currency Share Class (GBP Partially	EUR	855	116.98	113.17	108.01	100,050	553,781	662,788
Hedged Class) "E" Accumulation Share Class (EUR Partially	GBP	10,790	125.22	121.20	114.53	1,351,108	2,553,678	3,191,988
Hedged Class) "I" Accumulation Share Class	EUR USD	123,409 2,312,132	120.54 139.20	116.19 132.61	110.02 120.33	14,875,150 321,852,185	7,034,089 328,581,047	5,420,896 394,612,937
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	3,585	117.76	112.18	104.96	422,223	1,502,660	59,115
"I" Accumulation Share Class (GBP Partially Hedged Class)	GBP	397,643	118.38	112.87	104.53	47,073,261	51,054,028	55,746,286
"I" Share Class	USD	112	124.58	120.43	111.46	13,939	13,277	12,043
"R" Accumulation Share Class (EUR Partially Hedged Class)	EUR	1,356	117.64	112.11	104.92	159,561	152,056	10,492
"R" Share Class (GBP Partially Hedged Class) Global Multi-Asset Growth Portfolio	GBP	239,612	126.01	121.89	115.17	30,193,006	24,395,437	23,009,947
Base Accumulation Share Class Base Currency Share Class	USD USD	34,170 2,115	154.32 151.07	133.80 130.99	122.99 120.40	5,273,316 319,486	6,413,106 259,860	18,613,609 262,453
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	13,580	131.56	112.75	108.46	1,786,488	723,752	1,110,107
Other Currency Share Class (EUR Partially								
Hedged Class) Other Currency Share Class (GBP Partially	EUR	1,555	153.05	131.17	126.44	238,019	445,969	747,452
Hedged Class)	GBP	8,217	163.10	141.51	133.69	1,340,220	1,594,091	2,360,229
"E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	7,554	150.99	130.06	125.75	1,140,566	1,440,358	1,891,882
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Partially	USD	1,124,617	163.95	141.02	128.60	184,384,688	172,074,771	231,166,809
Hedged Class) "I" Share Class	EUR USD	100 107	132.96 152.70	113.03 131.80	107.85 121.36	13,296 16,390	11,303 14,096	10,785 12,853
"R" Accumulation Share Class (EUR Partially Hedged Class)	EUR	100	132.72	112.89	107.76	13,272	11,289	10,776
"R" Share Class (GBP Partially Hedged Class) Global Multi-Asset Income Portfolio	GBP	99,060	165.37	142.86	135.21	16,381,173	9,800,120	8,559,018
Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share	USD	10,605	145.49	134.57	127.29	1,542,992	893,943	364,750
Class	USD	735,005	104.79	102.94	103.42	77,019,077	30,412,105	14,543,75
Base Currency (Dis) (Gross Monthly) Share Class	USD	1,998,668	101.02	98.14	99.61	201,902,898	31,670,788	6,037,204
Base Currency Share Class Other Currency (Dis) (Gross Monthly) Share	USD	53,178	121.68	115.19	112.21	6,470,752	3,961,943	1,832,80
Class	HKD	13,262,451	102.96	99.42	102.03	1,365,451,121	21,546,966	103,15
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	AUD	673,565	100.54	97.93	101.41	67,723,221	1,707,882	167,67
Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	678	97.33	95.60	97.53	65,964	26,969	118,19
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) (b)				33.00	37.33		20,505	110,13
Class (SGD Hedged Class)(9) Other Currency Accumulation Share Class	SGD	2,328	102.65	_	_	238,987	_	-
(EUR Hedged Class)	EUR	351	121.24	113.16	109.26	42,501	39,668	140,62
Other Currency Share Class (EUR Hedged Class)	EUR	12,442	118.29	112.83	112.32	1,471,764	1,376,861	1,261,99
"A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR	USD	20,201	110.69	105.98	106.03	2,235,982	1,671,832	1,133,76
Hedged Class)	EUR	62,842	94.03	92.11	95.91	5,909,316	728,265	477,39
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	77,548	109.43	105.77	108.06	8,485,949	5,919,810	5,032,03
"E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	37,771	94.09	92.98	95.44	3,553,845	188,510	263,90
'E" Accumulation Share Class (EUR Hedged								
Class) "I" Accumulation Share Class	EUR USD	33,647 13,822	135.46 153.47	127.19 140.97	123.54 132.42	4,557,788 2,121,145	4,102,537 2,060,316	4,552,29 28,69
"I" Accumulation Share Class (EUR Hedged								
Class) 'I'' Share Class	EUR USD	9,526 437	141.79 122.16	131.43 115.83	126.02 112.97	1,350,646 53,379	1,537,629 54,806	1,528,44 73,67
"P" Accumulation Share Class	USD	100	148.36	136.85	129.11	14,836	13,685	12,91
"P" Share Class "R" (Dis) (Gross Monthly) Share Class (GBP	USD	122	121.17	114.84	112.48	14,836	13,685	12,91
Hedged Class)	GBP	75,351	111.60	108.04	111.24	8,409,525	8,522,597	11,282,95
"R" Accumulation Share Class (EUR Hedged Class)	EUR	79	149.25	138.38	132.68	11,861	10,997	132,68
"R" Share Class (EUR Hedged Class)	EUR	108 912	109.73	112.91	113.02	11,869	11,005	132,69
"R" Share Class (GBP Hedged Class) US Real Estate Balanced Portfolio	GBP		128.50	122.17	121.09	117,183	123,530	268,54
Base Accumulation Share Class Base Currency (Dis) (Cap Gross Monthly	USD	185,779	194.89	171.13	164.68	36,206,749	28,654,615	41,657,25
MBS) Share Class	USD	170	124.82	112.91	112.87	21,280	13,448	12,93
Base Currency (Dis) (Cap Monthly MBS) Share Class	USD	130,264	161.18	143.62	141.02	20,996,562	18,895,477	25,414,52
Base Currency (Dis) (Monthly) Share Class	USD	126	152.83	136.09	133.59	19,243	16,894	29,49

		Outstanding Shares as at	Net A	sset Value per as at ^(a)	Share	ı	Net Assets as at ^{(a}	ı)
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-19
US Real Estate Balanced								
Portfolio (Continued)								
Other Currency (Dis) (Cap Gross Monthly MBS) Share Class (SGD Hedged Class)	SGD	1,717	121.62	110.06	110.86	208,865	183,393	177,886
Other Currency (Dis) (Cap Monthly MBS)								
Share Class (SGD Hedged Class)	SGD	19,663	158.88	141.60	140.16	3,124,023	2,375,638	2,297,656
"E" Accumulation Share Class (EUR Hedged Class)	EUR	8,146	164.38	146.37	144.48	1,339,061	1,183,642	2,284,017
"I" (Dis) (Cap Monthly MBS) Share Class	USD	138,906	158.57	141.29	138.74	22,026,899	19,886,722	21,213,155
"I" (Dis) (Monthly) Share Class	USD	8,616	152.88	136.17	133.67	1,317,176	1,116,559	57,44
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged	USD	78,072	213.11	185.50	176.96	16,637,681	15,387,777	47,213,497
Class)	EUR	112,687	173.36	152.27	148.27	19,535,018	16,693,771	13,469,110
"P" (Dis) (Cap Monthly MBS) Share Class	USD	201,546	160.94	143.40	140.81	32,437,637	37,184,637	69,419,26
"P" (Dis) (Monthly) Share Class "P" Accumulation Share Class	USD	126 191,997	152.74 206.17	136.03 180.09	133.53 172.41	19,177 39,584,629	16,740 39,315,307	16,019 69,886,228
"R" (Dis) (Cap Monthly MBS) Share Class	USD	5,351	122.98	100.09	107.60	658,026	482,324	473,646
"R" (Dis) (Monthly) Share Class	GBP	116	129.74	115.43	117.40	15,071	13,530	13,26
"R" (Dis) (Monthly) Share Class (GBP Hedged	000	0.000	101.00	110.00	111.10	450.057	500.070	0.000.70
Class) "R" Accumulation Share Class	GBP USD	3,628 119,293	124.29 204.17	110.93 177.84	111.19 169.78	450,957 24,355,713	563,972 21,693,630	3,999,729 23,110,300
"R" Share Class	USD	41,954	164.79	147.30	144.97	6,913,409	6,706,586	7,087,19
Emerging Markets Total Return Bond		, •	0			.,,	.,,-30	,,
Portfolio	1100	40.775	444.01	440.00	400.00	4 5 40 000	4 004 75:	10.55
Base Accumulation Share Class Base Currency Share Class	USD	13,776 112	111.81 99.79	110.89 101.37	102.26 97.22	1,540,236 11,184	1,034,751 11,090	10,226 10,227
Other Currency Accumulation Share Class					31.44	11,104	11,090	10,221
(EUR Hedged Class)	EUR	200	102.79	102.76	96.57	20,558	20,553	19,314
Other Currency Share Class (EUR Hedged Class)	EUR	225	91.35	93.53	91.52	20,557	20,553	19,314
"E" Accumulation Share Class (EUR Hedged	LOIX	223	91.33	93.33	91.32	20,337	20,333	19,51
Class)	EUR	200	101.05	101.46	95.61	20,211	20,292	19,12
"I" Accumulation Share Class	USD	60,726	114.24	112.69	103.56	6,937,099	9,353,157	15,418,577
"I" Accumulation Share Class (EUR Hedged Class)	EUR	106	107.32	106.71	100.25	11,401	11,335	10,650
"I" Share Class	USD	102	100.26	101.62	97.80	10,276	10,133	149,280
"IO" Accumulation Share Class (AUD Hedged Class)	AUD	1,350	115.20	113.03	103.84	155,524	152,587	140,18
"IO" Accumulation Share Class (GBP Hedged	AOD	1,550	113.20	113.03	103.04	155,524	132,307	140, 100
Class)	GBP	1,050,000	110.52	108.25	99.66	116,050,112	113,657,319	104,641,133
"R" Accumulation Share Class (EUR Hedged Class)	EUR	200	104.90	104.35	97.75	20,981	20,870	19,550
"R" Accumulation Share Class (GBP Hedged	LOIX	200	104.90	104.33	91.13	20,901	20,070	19,550
Class)	GBP	500	108.35	107.00	99.91	54,174	53,502	49,95
"R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class)	EUR GBP	229 571	91.80 94.78	93.76 96.31	92.01 93.96	20,982	20,870	19,55 49,92
Global Absolute Return Portfolio	GBP	3/1	94.70	90.31	93.90	54,159	53,477	49,92
Base Accumulation Share Class	USD	558	107.85	102.55	103.23	60,196	57,241	66,63
Base Currency Share Class	USD	101	105.84	100.61	102.00	10,658	10,131	10,22
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	1,185	95.64	91.80	94.10	113,316	91,796	94,10
Other Currency Accumulation Share Class		1,100	00.04	01.00	04.10	110,010	01,700	04,10
(SEK Hedged Class)	SEK	8,459	95.69	91.32	93.60	809,440	746,138	764,78
"E" Accumulation Share Class (EUR Hedged Class)	EUR	540	92.88	89.52	92.18	50,199	1,898	127,42
"I" Accumulation Share Class	USD	118,056	112.89	106.61	106.58	13,327,190	20,593,850	32,185,51
"I" Accumulation Share Class (EUR Hedged								
Class) "I" Accumulation Share Class (GBP Hedged	EUR	400,939	100.14	95.45	97.18	40,148,266	30,521,935	48,978,28
Class)	GBP	4,241	105.65	100.03	101.47	448,069	639,402	753,43
"I" Accumulation Share Class (JPY Hedged	ID) (005.007	10 001 51	0.040.00	0.005.74	0 470 400 070	0.400.705.000	
Class) "I" Share Class	JPY USD	625,237 100	10,361.51 109.40	9,819.83 103.42	9,965.71 104.96	6,478,403,672 10,973	6,139,725,809 10,360	6,230,933,87 10,35
"I" Share Class (EUR Hedged Class)	EUR	76	97.50	93.04	95.86	7,449	7,098	97,41
"I" Share Class (GBP Hedged Class)	GBP	500	99.69	94.51	97.00	49,844	56,610	117,26
"IO" Accumulation Share Class	USD	101,590	117.61	110.40	109.71	11,947,619	14,112,843	12,171,11
"IO" Accumulation Share Class (GBP Hedged Class) (b)	GBP	1,564,854	97.62	_	_	152,762,740	_	_
"IO" Share Class	USD	19	110.38	104.31	105.53	2,100	83,366,193	46,818,41
"P" Accumulation Share Class (b)	USD	_	_	104.59	104.80	_	10,459	10,48
"P" Accumulation Share Class (EUR Hedged Class) (b)	EUR	_	_	93.81	95.58		5,282	95,57
"P" Share Class (b)	USD	_	_	102.75	103.98	_	10,459	10,48
"R" Accumulation Share Class (EUR Hedged								
Class)	EUR	71	100.06	95.46	97.09	7,106	298,139	97,09
"R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class)	EUR GBP	73 9,504	97.29 102.80	92.93 97.46	95.66 100.04	7,104 977,012	6,773 1,307,259	97,08 1,756,04
Global Dynamic Bond Portfolio ^(b)	351	3,304	102.00	37.70	100.04	577,012	1,507,259	1,750,04
Base Accumulation Share Class	USD	6,825	122.31	124.97	119.53	834,791	114,723	116,190
Base Accumulation Share Class (EUR	EUR	1,955	107 00	111 14	107.04	240 704	189,964	242.07
Hedged Class) Base Currency Share Class	USD	745	107.82 88.79	111.14 92.26	107.91 89.46	210,784 66,182	73,404	212,874 89,683
Base Currency Share Class (EUR Hedged								
Class)	EUR	652	82.31	86.20	85.03	53,700	120,714	199,58

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share	ı	Net Assets as at ⁽	a)
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-19
Global Dynamic Bond								
Portfolio ^(b) (Continued)								
Base Currency Share Class (GBP Hedged Class)	GBP	576	85.77	89.22	87.20	49,433	51,424	50,255
"A" Share Class	USD	4,584	97.68	101.51	98.42	447,808	608,861	537,856
"E" Accumulation Share Class (EUR Hedged Class)	EUR	8,657	100.59	103.96	101.19	870,790	607,668	180,793
"I" Accumulation Share Class	USD	100	122.48	124.59	119.41	12,248	12,459	11,941
"I" Accumulation Share Class (AUD Hedged	ALID	404	00.00			40.054		
Class) (0) "I" Accumulation Share Class (EUR Hedged	AUD	131	98.98	_	_	12,951	_	_
Class)	EUR	6,014	109.31	112.23	109.00	657,404	3,028,983	635,024
"I" Share Class (EUR Hedged Class) "IO" Accumulation Share Class (GBP Hedged	EUR	812	67.15	70.16	69.35	54,506	55,945	54,201
Class)	GBP	3,336,479	126.33	128.43	122.81	421,511,442	428,455,523	409,692,700
"IO" Share Class (AUD Hedged Class)	AUD	239,659	103.27	107.46	105.01	24,748,821	24,968,493	27,773,242
"R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged	USD	100	114.05	116.12	111.15	11,413	11,620	11,456
Class)	EUR	2,894	101.16	103.92	100.88	292,761	458,048	136,134
"R" Share Class	USD	709	99.74	102.99	100.50	70,679	122,226	11,117
"R" Share Class (EUR Hedged Class)	EUR	1,149	88.05	91.90	90.96	101,199	103,946	100,892
"R" Share Class (GBP Hedged Class) Global Dynamic Bond Plus Portfolio ^(b)	GBP	1,147	94.57	97.97	96.16	108,483	110,648	106,617
Base Accumulation Share Class	USD	179,342	123.05	127.60	117.83	22,067,781	25,944,346	31,308,455
Base Currency (Dis) (Monthly) Share Class	USD	7,794	96.80	103.55	98.69	754,493	899,651	3,583,104
Base Currency Share Class Other Currency (Dis) (Quarterly) Share Class	USD	161,198	99.89	106.78	101.69	16,102,398	22,226,743	25,882,29
(SGD Hedged Class)	SGD	1,978	88.99	95.48	91.44	176,038	1,423,091	1,220,323
Other Currency Accumulation Share Class	CHF	45.007	04.04	00.55	00.07	1 467 560	4 000 000	2 442 000
(CHF Hedged Class) Other Currency Accumulation Share Class	CHF	15,607	94.04	98.55	92.87	1,467,563	1,832,836	3,142,096
(EUR Hedged Class)	EUR	78,696	109.21	114.21	107.25	8,594,457	11,339,076	12,760,406
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	50,199	96.94	100.98	94.72	4,866,407	6,875,814	6,412,135
Other Currency Share Class (CHF Hedged	SLK	30,199	30.34	100.96	34.72	4,000,407	0,073,014	0,412,130
Class)	CHF	1,244	81.20	87.59	85.15	101,006	105,870	99,764
Other Currency Share Class (EUR Hedged Class)	EUR	167,821	82.30	88.56	85.84	13,811,953	20,985,261	23,775,234
Other Currency Share Class (GBP Hedged								
Class)	GBP	2,987	94.52	101.11	97.38	282,375	361,080	538,049
"A" (Dis) (Monthly) Share Class "A" Share Class	USD	16,596 67,422	96.74 99.65	103.49 106.54	98.64 101.45	1,605,482 6,718,741	2,180,070 9,282,320	2,879,852 11,557,208
"E" (Dis) (Quarterly) Share Class (EUR		07,422	00.00	100.04	101.40	0,710,741	0,202,020	11,007,200
Hedged Class)	EUR	87,590	86.52	93.62	90.67	7,578,262	12,129,072	14,495,684
"E" Accumulation Share Class (EUR Hedged Class)	EUR	99,715	103.73	109.02	102.89	10,343,225	14,848,985	18,560,923
"G" Share Class (GBP Hedged Class) (b)	GBP	_	_	_	_	_		
"I" (Dis) (Monthly) Share Class (GBP Hedged Class)	GBP	2,000,119	91.91	98.49	95.01	183,822,552	197,001,445	190,028,046
"I" (Dis) (Semi-Annual) Share Class (JPY	GBF	2,000,119	31.31	90.49	95.01	103,022,332	197,001,443	190,020,040
Hedged Class)	JPY	48,063	8,054.25	8,681.14	8,393.29	387,112,391	417,242,472	1,262,973,665
"I" Accumulation Share Class (b) "I" Accumulation Share Class	JPY USD	599,950 407,725	9,959.18 132.49	136.48	125.19	5,975,007,978 54,018,271	45,056,702	46,411,73
"I" Accumulation Share Class (CHF Hedged	035	407,723	132.49	130.46	125.19	34,010,271	45,050,702	40,411,73
Class)	CHF	29,040	99.52	103.61	96.99	2,890,045	3,717,076	3,963,254
"I" Accumulation Share Class (EUR Hedged Class)	EUR	1,476,260	117.89	122.46	114.23	174,036,599	227,109,535	220,637,828
"I" Accumulation Share Class (GBP Hedged								
Class)	GBP	866,815	106.42	109.80	101.95	92,248,535	98,414,517	91,353,010
"I" Accumulation Share Class (JPY Hedged Class)	JPY	460,730	10,099.09	10,447.32	9,740.60	4,652,957,389	9,522,546,136	9,057,105,80
"I" Accumulation Share Class (SEK Hedged		•		•	•			
Class) "I" Share Class	SEK EUR	2,503 5,247	99.23 109.62	102.67	95.66 115.41	248,327 575 209	256,937 650,760	239,397 835,656
"I" Share Class "I" Share Class	USD	5,247 44,449	109.62	111.13 107.42	115.41 102.35	575,209 4,467,372	650,760 5,008,921	167,500,662
"I" Share Class (AUD Hedged Class)	AUD	1,514	92.16	98.55	98.09	139,490	144,244	133,66
"I" Share Class (EUR Hedged Class)	EUR	6,103	89.08	95.78	92.87	543,655	1,528,321	1,584,64
"I" Share Class (GBP Hedged Class)	GBP	5,422	95.04	101.59	97.92	515,322	538,549	460,42
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	1,861,375	111.53	114.38	105.56	207,592,667	156,277,068	227,358,75
"IS" Accumulation Share Class (b)	USD	_	_	117.08	107.36	_	12,065	11,06
"IS" Share Class	USD	171	100.03	106.91	101.81	17,084	17,579	16,10
"IS" Share Class (GBP Hedged Class) "IXO" (Dis) (Cap Monthly) Share Class	GBP USD	126 2,117,272	95.20 40.48	101.76 48.50	98.01 51.76	12,041 85,709,441	12,403 115,207,649	11,503 135,085,93
"P" (Dis) (Monthly) Share Class	USD	7,390	96.74	103.50	98.65	714,861	495,716	461,00
"P" Accumulation Share Class	USD	103,125	129.01	133.22	122.51	13,304,145	11,747,175	12,674,37
"P" Accumulation Share Class (EUR Hedged	EUR	20.020	114.84	110.50	111 00	4 E72 060	5 902 075	8.044.93
Class) "P" Share Class	USD	39,830 17,085	114.84 100.32	119.59 107.22	111.83 102.10	4,573,960 1,713,943	5,802,975 3,398,315	8,044,93 4,548,97
"P" Share Class (EUR Hedged Class)	EUR	100	86.15	92.70	91.29	8,582	8,938	8,35
"P" Share Class (GBP Hedged Class)	GBP	27,369	95.03	101.60	97.86	2,600,801	3,071,896	2,537,93
"R" (Dis) (Monthly) Share Class	USD	4,852	91.56	97.96	93.37	444,249	475,330	775,76
"R" Accumulation Share Class	USD	196,338	119.80	123.48	113.34	23,521,868	21,226,218	20,110,48

		Outstanding Shares	Net A	sset Value per	Share		Net Assets as at ^{(a})
	Currency	as at 30-Nov-21	30-Nov-21	as at ^(a) 30-Nov-20	30-Nov-19	30-Nov-21	Net Assets as at 30-Nov-20	30-Nov-1
Global Dynamic Bond Plus								
Portfolio ^(b) (Continued)								
"R" Accumulation Share Class (CHF Hedged Class)	CHF	781	97.87	101.97	95.51	76,428	79,630	74,58
'R" Accumulation Share Class (EUR Hedged			07.07	101.01	00.01	70,120	70,000	,00
Class)	EUR	37,690	107.33	111.57	104.14	4,045,168	7,745,017	9,557,849
R" Share Class	USD EUR	43,642 53,339	95.92 85.59	102.51 92.04	97.62 89.22	4,186,058	4,244,285	3,651,770
'R" Share Class (EUR Hedged Class) 'R" Share Class (GBP Hedged Class)	GBP	15,998	91.39	92.04	94.09	4,565,419 1,462,082	7,006,908 3,475,070	7,798,38° 5,719,54°
Global Fixed Income Plus Portfolio	ODI	10,000	31.33	37.70	34.03	1,402,002	3,473,070	3,713,34
Hedged)								
Base Accumulation Share Class	EUR	233,940	15.68	16.25	15.19	3,668,147	4,227,456	3,666,39
Base Accumulation Share Class (USD Hedged Class)	USD	859,523	17.68	18.18	16.71	15,192,685	3.249.847	1,496,20
Base Currency Share Class	EUR	113,869	11.69	12.27	11.69	1.331.129	1,784,000	1,876,01
Base Currency Share Class (USD Hedged								
Class)	USD	66,525	11.77	12.26	11.46	782,817	2,682,157	3,734,78
A″ Share Class A″ Share Class (USD Hedged Class)	EUR USD	243,145 560,023	12.09 13.68	12.70 14.26	12.07 13.33	2,940,042 7,661,674	1,970,922 8,026,440	2,046,71 7,883,07
E" Accumulation Share Class	EUR	161,566	14.74	15.31	14.35	2,380,873	1,329,236	1,187,15
I" Accumulation Share Class	EUR	22,642,509	16.23	16.72	15.54	367,385,655	279,083,413	201,037,33
" Accumulation Share Class (AUD Hedged								
Class) (D)	AUD	14,398	10.04	_	_	144,607	_	-
" Accumulation Share Class (USD Hedged Class)	USD	9,948,845	18.01	18.41	16.83	179,191,311	128,315,733	83,583,77
" Share Class (GBP Hedged Class)	GBP	91,755	12.27	12.79	12.06	1,125,389	1,152,253	1,153,37
O" (Dis) (Semi-Annual) Share Class (b)	EUR	109,186,468	9.61	_	_	1,049,773,890		
O" Accumulation Share Class	EUR	1,000	17.48	17.93	16.58	17,480	1,037,242,199	774,416,87
O" Accumulation Share Class (GBP Hedged	GBP	10.453	18.94	19.29	17.71	107 002	3 712 002	3 319 1/
Class) IO″ Accumulation Share Class (SEK Hedged	GBP	10,453	16.94	19.29	17.71	197,992	3,712,002	3,318,14
Class) (b)	SEK	11,754,754	98.41	_	_	1,156,738,779	_	-
O" Accumulation Share Class (USD Hedged								
class)	USD	1,101,076	19.33	19.68	17.90	21,279,468 85.412.364	60,625,142	38,637,78
O" Share Class (USD Hedged Class) P" Accumulation Share Class	USD EUR	7,345,527 156,449	11.63 16.21	12.12 16.77	11.32 15.64	2,536,294	92,297,229 3,491,057	107,877,81 1,249,15
P" Accumulation Share Class (USD Hedged	LOIX	130,443	10.21	10.77	13.04	2,330,294	3,431,037	1,243,10
class)	USD	2,216,790	18.04	18.51	16.97	39,986,076	25,629,277	16,498,96
P" Share Class (GBP Hedged Class)	GBP	721	13.54	14.31	13.49	9,754	10,015	2,737,33
R" Accumulation Share Class	EUR	586,167	12.35	12.74	11.85	7,237,742	6,626,607	6,937,09
R" Accumulation Share Class (USD Hedged lass)	USD	379,230	13.88	14.20	12.99	5,264,412	4,317,229	4,526,78
R" Share Class	EUR	262,144	10.74	11.27	10.71	2,814,958	2,359,377	1,514,10
R" Share Class (GBP Hedged Class)	GBP	225,624	11.54	12.04	11.35	2,604,613	2,803,085	4,030,13
R" Share Class (USD Hedged Class)	USD	22,814	11.11	11.59	10.83	253,581	312,245	239,72
Global Strategic Macro Bond Portfolio	LIOD	00.540	407.04	444.00	400.00	0.000.440	40 407 400	00 000 70
Base Accumulation Share Class Base Accumulation Share Class (CHF	USD	89,549	107.24	111.23	106.98	9,603,112	12,127,129	20,986,78
ledged Class)	CHF	5,006	89.94	94.29	92.29	450,258	577,271	586,23
Base Currency Share Class	USD	6,944	94.08	100.88	99.26	653,305	433,037	521,19
other Currency Accumulation Share Class	FUE	07.400	05.44	00.00	07.50	0.045.500	40 400 000	40 500 00
EUR Hedged Class) Other Currency Accumulation Share Class	EUR	87,130	95.44	99.83	97.52	8,315,580	12,433,903	19,523,03
GBP Hedged Class)	GBP	1,954	98.87	102.68	99.57	193,244	200,686	489,39
Other Currency Accumulation Share Class								
SEK Hedged Class)	SEK	587,752	95.99	99.99	97.30	56,416,411	98,481,615	122,226,86
Other Currency Share Class (EUR Hedged Class)	EUR	581	82.29	88.80	88.81	47,798	59,266	57,89
A" Accumulation Share Class (PLN Hedged								
class)	PLN	21,163	100.51	104.89	101.62	2,127,008	4,321,980	6,545,39
E" Accumulation Share Class (EUR Hedged class)	EUR	117,408	92.37	97.09	95.33	10,844,503	17,988,659	25,024,09
G" Share Class (GBP Hedged Class) ^(b)	GBP	117,406	92.37	97.09	95.55	10,644,505	17,900,009	25,024,08
" Accumulation Share Class	USD	87,011	111.14	114.67	109.95	9,670,706	17,452,489	72,454,10
Accumulation Share Class (CHF Hedged								
ilass)	CHF	2,455	95.24	99.32	96.78	233,802	3,048,034	12,047,98
" Accumulation Share Class (EUR Hedged class)	EUR	1,485,754	99.07	103.06	100.26	147,189,184	232,138,335	485,270,06
" Accumulation Share Class (Flat) (EUR	Lore	1,400,704	00.01	100.00	100.20	147,100,104	202,100,000	400,210,00
edged Class)	EUR	32,225	94.45	98.60	96.12	3,043,576	2,557,974	3,028,22
" Accumulation Share Class (Flat) (GBP ledged Class) (b)	GBP			107.92	104 20		4 222	4.00
" Accumulation Share Class (GBP Hedged	GBP	_	_	107.92	104.39	_	4,232	4,09
lass)	GBP	1,071	105.32	108.82	105.17	112,840	5,466,473	6,173,09
" Accumulation Share Class (SEK Hedged								
Class)	SEK	4,003,981	99.68	103.29	99.95	399,105,223	413,582,776	1,307,830,21
″ Share Class ^(b) ″ Share Class ^(b)	USD	104	00 65	101.26	100.33	10.260	116,958	1,362,04
" Share Class (FUR Hedged Class)	USD EUR	104 25,928	98.65 84.64	91.24	91.33	10,269 2,194,603	1,977,848	75,923,98
IO" Accumulation Share Class	USD	53,038	118.85	122.00	116.08	6,303,761	6,180,623	5,266,28
O" Share Class	USD	670,842	93.91	100.71	99.12	62,998,756	26,001,412	22,389,54
P" Accumulation Share Class	USD	8,395	109.04	112.82	108.18	915,472	1,262,703	2,950,43
P" Accumulation Share Class (CHF Hedged								
Class)	CHF	100	90.80	94.92	92.71	9,080	9,492	9,27

		Outstanding Shares as at	Net As	sset Value per as at ^(a)	Share		Net Assets as at ⁽	a)
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-19
Global Strategic Macro Bond								
Portfolio (Continued)								
"P" Accumulation Share Class (EUR Hedged Class)	EUR	386	97.16	101.37	98.76	37,507	104,836	453,417
"P" Accumulation Share Class (GBP Hedged	Lor	000	07.10	101.07	00.70	01,001	104,000	400,417
Class)	GBP	58	96.82	100.24	96.89	5,587	5,784	5,591
"P" Share Class	USD	105	94.57	101.38	99.76	9,932	607,228	254,010
"R" Accumulation Share Class "R" Accumulation Share Class (CHF Hedged	USD	27,426	104.67	108.02	103.43	2,870,791	3,745,285	7,316,013
Class)	CHF	4,210	92.07	96.03	93.54	387,623	834,524	6,971,496
"R" Accumulation Share Class (EUR Hedged								
Class) "R" Share Class	EUR USD	75,960	98.83	102.86	100.03	7,507,469	8,596,826	11,847,956
"R" Share Class (EUR Hedged Class)	EUR	57,812 5,228	91.73 84.59	98.27 91.23	96.77 91.25	5,303,126 442,243	5,678,734 710,495	7,514,044 1,384,267
"R" Share Class (GBP Hedged Class)	GBP	12,696	89.86	96.29	95.57	1,140,836	1,582,680	1,767,194
"RS" Accumulation Share Class	USD	28,903	103.45	106.63	102.23	2,989,959	3,199,427	401,80
"RS" Accumulation Share Class (CHF Hedged								
Class)	CHF	33,593	100.09	104.25	101.74	3,362,234	4,673,484	1,383,441
"RS" Accumulation Share Class (EUR Hedged Class)	EUR	6,732	100.59	104.53	101.78	677,154	430,866	982,585
"RS" Share Class	USD	9,354	99.51	104.33	101.76	930,849	994,045	11,150
"RS" Share Class (EUR Hedged Class)	EUR	3,245	96.96	104.23	101.78	314,645	406,893	397,300
Strategic Absolute Return Bond II Portfolio							•	
Base Accumulation Share Class	USD	978	127.50	134.26	126.81	124,745	644,491	140,43
Base Accumulation Share Class (EUR	EUR	6,878	112.99	119.98	115.10	777 107	787.958	756,132
Hedged Class) Base Currency Share Class	USD	2,749	97.09	104.51	100.55	777,107 266,905	281,534	266,336
Base Currency Share Class (EUR Hedged	OOD	2,745	37.03	104.51	100.55	200,303	201,004	200,000
Class)	EUR	1,239	86.61	93.85	91.75	107,286	240,262	223,789
Base Currency Share Class (GBP Hedged								
Class)	GBP	45	94.32	101.53	98.75	4,215	26,902	72,815
"A" Share Class "E" Accumulation Share Class (EUR Hedged	USD	4,082	100.87	108.59	104.48	411,774	506,197	582,794
Class)	EUR	3,262	102.17	109.00	105.11	333,251	666,323	1,130,798
"I" Accumulation Share Class	USD	78	139.15	145.63	137.05	10,873	16,331	10,709
"I" Accumulation Share Class (EUR Hedged								
Class)	EUR	7,656	124.52	131.37	125.26	953,279	4,086,109	3,896,225
"I" Accumulation Share Class (Flat) (GBP Hedged Class)	GBP	533,456	100.31	105.68	100.85	53,511,048	56,117,479	53,308,503
"IO" Accumulation Share Class (GBP Hedged	OBI	333,430	100.51	105.00	100.03	33,311,040	30,117,473	33,300,300
Class)	GBP	546	139.96	145.98	137.92	76,403	79,692	75,293
"R" Accumulation Share Class	USD	780	113.64	118.98	111.98	88,643	92,803	87,345
"R" Share Class	USD	119	95.56	102.66	98.90	11,366	816,685	786,540
"R" Share Class (GBP Hedged Class) Multi-Manager Dynamic World Equity Portfolio	GBP	30,676	90.06	96.99	94.32	2,762,618	2,972,451	2,888,31
Base Accumulation Share Class	USD	1,439,577	31.15	25.56	22.78	44,836,433	34,905,134	46,398,612
Base Currency Share Class	USD	2,222,968	35.98	29.52	26.38	79,977,464	71,841,589	70,677,76
Other Currency Accumulation Share Class	EUR	727,898	35.04	27.28	26.50	25,506,534	19,566,859	27,995,46
"I" Share Class	USD	2,250,529	27.93	22.83	20.39	62,853,620	55,836,948	83,207,83
"IO" Accumulation Share Class "R" Accumulation Share Class	USD EUR	1,724,804	30.07	24.50 25.44	21.67 24.56	51,863,128	236,112,141	304,956,67
"R" Accumulation Share Class	USD	480,387 2,127,606	32.88 28.35	23.44	20.47	15,796,703 60,326,964	14,705,525 51,846,276	8,447,38 46,676,72
"R" Accumulation Share Class (EUR Hedged	OOD	2,121,000	20.55	25.12	20.41	00,020,004	31,040,270	40,070,72
Class)	EUR	599,372	14.73	12.12	11.05	8,826,101	10,703,854	16,139,77
"R" Accumulation Share Class (GBP Hedged								
Class)	GBP	1,582,809	15.51	12.71	11.64	24,550,502	23,198,818	24,153,80
"R" Share Class Global Corporate Portfolio (Hedged)	USD	9,351,183	26.92	22.00	19.65	251,779,824	179,358,812	159,234,39
"I" Accumulation Share Class	NOK	93.618.190	183.51	185.57	174.54	17,179,988,993	17.358.002.749	14.856.694.81
Absolute Return Tracker Portfolio		55,510,100	.00.01	.00.07		,,,,	,000,002,1-10	. 1,000,004,01
Base Accumulation Share Class	USD	389,922	11.44	10.82	10.66	4,458,949	1,050,967	904,81
Other Currency Accumulation Share Class								
(CHF Hedged Class)	CHF	289,239	10.48	10.03	10.07	3,031,790	4,665,047	1,263,28
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	8,117,437	10.42	9.95	9.96	84,604,657	9,295,578	13,547,468
Other Currency Accumulation Share Class	LOIX	0,117,437	10.42	5.55	5.50	04,004,007	3,233,370	15,547,400
(SGD Hedged Class)	SGD	14,000	11.59	10.97	_	162,246	153,579	_
"A" Accumulation Share Class	USD	110,703	11.30	10.75	10.64	1,251,008	202,128	123,328
"E" Accumulation Share Class (EUR Hedged	EUD	00.000	40.00	40.00	40.00	200 550	40.404	45.00
Class) "I" Accumulation Share Class	EUR USD	28,838 18,807,199	10.63 12.94	10.20 12.15	10.26 11.89	306,556 243,319,674	42,421 108,402,642	15,604 170,680,78
"I" Accumulation Share Class (AUD Hedged	000	10,007,139	12.34	12.13	11.09	270,010,014	100,402,042	170,000,700
Class)	AUD	103	12.46	11.75	11.69	1,281	1,209	1,203
"I" Accumulation Share Class (CHF Hedged								
Class)	CHF	21,043,228	11.19	10.63	10.60	235,503,100	220,306,778	209,831,054
"I" Accumulation Share Class (EUR Hedged Class)	EUR	19,324,111	12.36	11.72	11.65	238,864,991	141,040,751	186,467,842
"I" Accumulation Share Class (GBP Hedged	2011	10,024,111	12.30	11.72	11.03	200,004,001	171,070,701	100,701,042
Class)	GBP	829,958	12.71	11.97	11.85	10,546,416	11,517,377	15,828,220
"I" Accumulation Share Class (JPY Hedged								
Class) "I" Accumulation Share Class (SEK Hedged	JPY	5,631,525	1,086.38	1,024.01	1,014.31	6,118,004,673	3,581,122,944	3,548,401,962

		Outstanding Shares Net Asset Value per Share as at as at ^(a)				Net Assets as at ^(a)			
	Currency	30-Nov-21	30-Nov-21	30-Nov-20	30-Nov-19	30-Nov-21	30-Nov-20	30-Nov-19	
Absolute Return Tracker Portfolio (Continued)									
"P" Accumulation Share Class	USD	1,385,620	11.74	11.07	10.87	16,270,334	13,111,525	14,304,580	
"P" Accumulation Share Class (EUR Hedged									
Class)	EUR	234,089	11.49	10.93	10.91	2,689,950	1,662,627	1,310,307	
"R" Accumulation Share Class (EUR Hedged	EUR	6 057 505	10.64	10.09	10.03	72 000 500	46 696 011	EE EEE 610	
Class) "R" Share Class	USD	6,857,525	12.49	11.74	10.03	72,989,589 85.461.699	46,686,011	55,555,612	
		6,843,042				, . ,	50,699,236	46,738,703	
"R" Share Class (GBP Hedged Class) Alternative Trend Portfolio	GBP	2,238,043	11.91	11.23	11.20	26,656,306	21,650,512	22,215,534	
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	237,647	9.23	8.94	9.28	2,192,861	1,308,131	234,324	
"I" Accumulation Share Class	USD	53,196	10.86	10.33	10.51	577,457	177,002	757,708	
"I" Accumulation Share Class (EUR Hedged									
Class)	EUR	4,251,289	10.04	9.65	9.94	42,677,272	27,344,340	45,154,120	
"I" Accumulation Share Class (GBP Hedged Class)	GBP	4,422,638	10.41	9.96	10.17	46.058.144	2.268.172	1.004.467	
"I" Share Class (GBP Hedged Class)	GBP	1,945,375	11.04	10.56	10.95	21,482,398	18,191,192	13,928,260	
"IO" Accumulation Share Class	USD	29.166.058	11.51	10.88	11.00	335.711.896	258.955.979	184,872,649	
"IO" Accumulation Share Class (JPY Hedged		.,,				,,	, ,	. ,	
Class)	JPY	696,562	1,054.00	998.88	1,022.58	734,178,755	204,919,705	1,959,291,332	
"IO" Share Class	USD	3,194,559	10.73	10.21	10.56	34,291,769	40,232,681	45,458,075	
"R" Share Class (GBP Hedged Class)	GBP	14,237	9.90	9.46	9.93	140,881	101,542	69,279	

⁽a) Refer to Note 3(k).
(b) Refer to Unaudited Appendix III.

1 Organisation

Goldman Sachs Funds (the "Fund") was incorporated on 5 November 1992 under the laws of the Grand Duchy of Luxembourg as a "Société d'Investissement à Capital Variable" ("SICAV"), for an unlimited period of time. The Fund is registered in accordance with the Law of 17 December 2010, as amended. The Fund appointed Goldman Sachs Asset Management Fund Services Limited ("GSAMFSL") (the "Management Company") as its Management Company. GSAMFSL is authorised and regulated by the Central Bank of Ireland, and is a wholly owned indirect subsidiary of The Goldman Sachs Group, Inc.

Refer to Note 6 for details of functions the Management Company has delegated.

The Fund has appointed State Street Bank International GmbH, Luxembourg Branch (the "Depositary") to act as the Depositary of the Fund's assets.

As at 30 November 2021, the Fund is comprised of sixty-five different portfolios ("the Portfolios").

As at 30 November 2021, the Fund offered shares in the Portfolios as detailed in Unaudited Appendix II.

Please refer to Unaudited Appendix III for Portfolios and Share Classes that were launched, merged or closed during the year.

Goldman Sachs India Equity Portfolio (the "India Equity Portfolio") previously invested through a wholly-owned special purpose subsidiary Goldman Sachs India Limited (the "Subsidiary"), a private company incorporated in Mauritius with limited liability. The Subsidiary is administered by Intercontinental Trust Limited, based in Mauritius. Intercontinental Trust Limited has sub-delegated the administration function to State Street Bank International GmbH, Luxembourg Branch. During the financial year portfolio investments were transferred from the Subsidiary to the India Equity Portfolio. The investments which were held by the Subsidiary for and on behalf of the India Equity Portfolio were transferred away from the Subsidiary for them to be then held directly by the India Equity Portfolio. The transfer was completed on 7 October 2021 (the "Transfer Date") and as of 30 November 2021, no investment of the India Equity Portfolio is held through the Subsidiary.

The India Equity Portfolio's continued ability to invest in India is dependent on it continuing to meet current and future requirements placed on foreign institutional investors by the Securities and Exchange Board of India. If the India Equity Portfolio (or the Investment Adviser) were to fail to meet applicable requirements in the future, the India Equity Portfolio would no longer be permitted to invest directly in Indian securities, may not be able to pursue its principal strategy and may be forced to liquidate.

The costs and expenses borne by the Subsidiary are allocated to the India Equity Portfolio, which previously invested its assets through the Subsidiary. As a wholly owned subsidiary of the India Equity Portfolio, all assets and liabilities, income and expenses of the Subsidiary are consolidated in the Statement of Assets and Liabilities and Statement of Operations of the India Equity Portfolio, and all intercompany balances and transactions have been eliminated. The Subsidiary's accounts are audited by PricewaterhouseCoopers Ltd., Mauritius.

The Subsidiary incurred and paid certain fees and expenses relating to its previous investment activity in India during the year. These fees and expenses may include brokerage costs and commissions, transaction costs associated with converting currency to and from Indian Rupee to United States Dollars, fees incurred by its standing proxy, corporate and registration fees and taxes associated with the establishment and operation of the Subsidiary.

There is a firm intention to close the Subsidiary, and there is no intention for India Equity Portfolio to use the Subsidiary again for the purpose of investing in India. There is currently no confirmed date of closure. It is not expected to cause any significant disruption to the operational activities of Goldman Sachs India Equity Portfolio.

2 Investment Objective Policies

The primary investment objectives of the Portfolios are detailed in the Prospectus and in the relevant Supplements of the Prospectus.

Fund Name	Strategy Name
Asia Equity Portfolio	Global And Regional Equity Portfolios
All China Equity Portfolio	Global And Regional Equity Portfolios
Emerging Markets Equity ESG Portfolio	Global And Regional Equity Portfolios
Emerging Markets Equity Portfolio	Global And Regional Equity Portfolios
Global Environmental Impact Equity Portfolio	Global And Regional Equity Portfolios
Global Equity Income Portfolio	Global And Regional Equity Portfolios
Global Equity Partners ESG Portfolio	Global And Regional Equity Portfolios
Global Equity Partners Portfolio	Global And Regional Equity Portfolios
Global Future Health Care Equity Portfolio	Global And Regional Equity Portfolios
Global Future Technology Leaders Equity Portfolio	Global And Regional Equity Portfolios
Global Millennials Equity Portfolio	Global And Regional Equity Portfolios
India Equity Portfolio	Global And Regional Equity Portfolios
Japan Equity Partners Portfolio	Global And Regional Equity Portfolios
Japan Equity Portfolio	Global And Regional Equity Portfolios
US Equity Portfolio	Global And Regional Equity Portfolios
US Focused Growth Equity Portfolio	Global And Regional Equity Portfolios
US Small Cap Equity Portfolio	Global And Regional Equity Portfolios
US Technology Opportunities Equity Portfolio	Global And Regional Equity Portfolios
Global Clean Energy Infrastructure Equity Portfolio	Sector Equity Portfolios
Global Infrastructure Equity Portfolio	Sector Equity Portfolios
Global Real Estate Equity Portfolio	Sector Equity Portfolios
North America Energy & Energy Infrastructure Equity Portfolio	Sector Equity Portfolios
Emerging Markets CORE® Equity Portfolio	Global And Regional Core® Equity Portfolios
Europe CORE® Equity Portfolio	Global And Regional Core® Equity Portfolios
Eurozone CORE® Equity Portfolio	Global And Regional Core® Equity Portfolios
Global CORE® Equity Portfolio	Global And Regional Core® Equity Portfolios
Global Small Cap CORE® Equity Portfolio	Global And Regional Core® Equity Portfolios
US CORE® Equity Portfolio	Global And Regional Core® Equity Portfolios
US Small Cap CORE® Equity Portfolio	Global And Regional Core® Equity Portfolios
Asia High Yield Bond Portfolio	Fixed Income Portfolios
Emerging Markets Corporate Bond Portfolio	Fixed Income Portfolios
Emerging Markets Debt Blend Portfolio	Fixed Income Portfolios
Emerging Markets Debt Local Portfolio	Fixed Income Portfolios
Emerging Markets Debt Portfolio	Fixed Income Portfolios
ESG-Enhanced Emerging Markets Short Duration Bond Portfolio	Fixed Income Portfolios
ESG-Enhanced Euro Short Duration Bond Plus Portfolio	Fixed Income Portfolios
ESG-Enhanced Europe High Yield Bond Portfolio	Fixed Income Portfolios
ESG-Enhanced Global Income Bond Portfolio	Fixed Income Portfolios
ESG-Enhanced Sterling Credit Portfolio	Fixed Income Portfolios
Global Credit Portfolio (Hedged)	Fixed Income Portfolios
Global Fixed Income Portfolio	Fixed Income Portfolios
Global Fixed Income Portfolio (Hedged)	Fixed Income Portfolios
Global High Yield Portfolio	Fixed Income Portfolios
Global Sovereign Bond Portfolio	Fixed Income Portfolios
Short Duration Opportunistic Corporate Bond Portfolio	Fixed Income Portfolios
US Dollar Short Duration Bond Portfolio	Fixed Income Portfolios
US Fixed Income Portfolio	Fixed Income Portfolios
US Mortgage Backed Securities Portfolio	Fixed Income Portfolios

2 Investment Objective Policies (Continued)

Fund Name	Strategy Name
Emerging Markets Multi-Asset Portfolio	Flexible Portfolios
ESG-Enhanced Global Multi-Asset Balanced Portfolio	Flexible Portfolios
Global Multi-Asset Conservative Portfolio	Flexible Portfolios
Global Multi-Asset Growth Portfolio	Flexible Portfolios
Global Multi-Asset Income Portfolio	Flexible Portfolios
US Real Estate Balanced Portfolio	Flexible Portfolios
Emerging Markets Total Return Bond Portfolio	Specialist Portfolios
Global Absolute Return Portfolio	Specialist Portfolios
Global Dynamic Bond Portfolio	Specialist Portfolios
Global Dynamic Bond Plus Portfolio	Specialist Portfolios
Global Fixed Income Plus Portfolio (Hedged)	Specialist Portfolios
Global Strategic Macro Bond Portfolio	Specialist Portfolios
Strategic Absolute Return Bond II Portfolio	Specialist Portfolios
Multi-Manager Dynamic World Equity Portfolio	Global Manager Strategies Portfolios
Global Corporate Portfolio (Hedged)	Select Portfolios
Absolute Return Tracker Portfolio	Alternative Portfolios
Alternative Trend Portfolio	Alternative Portfolios

3 Significant Accounting Policies

(a) Basis of Preparation of Financial Statements

The financial statements of the individual Portfolios are presented in their base currency while the Combined Total of all the Portfolios is presented in United States Dollars. The Board of Directors considers that the Portfolios' base currency most accurately represents the economic effects of the underlying transactions, events and conditions of the Portfolios.

The financial statements have been prepared in accordance with Luxembourg legal regulatory requirements relating to investment funds. The financial statements have been prepared on a going concern basis (except for the Portfolios where an intention to liquidate or to cease the operations has been taken by the Board of Directors) as the Directors are of the view that the Fund can continue in operational existence for the foreseeable future.

The preparation of financial statements requires the Board of Directors to make estimates and assumptions that may affect the amounts reported in the financial statements and accompanying notes. Refer to the Statement of Assets and Liabilities and Note 4 where the Board of Directors was required to make certain estimates and assumptions to determine value. Actual results may differ from those estimates.

(b) Investment Transactions, Related Investment Income and Operating Expenses

Investment transactions are recorded on a trade date basis plus one in accounting. Realised gains and losses are based on the Weighted Average Cost Method. Dividend income and dividend expense are recorded on the ex-dividend date and interest income and interest expense are accrued over the life of the investment. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment. Interest income and dividend income are recognised on a gross basis before withholding tax, if any.

Operating expenses are recognised on an accrual basis.

(c) Transaction Costs

Transaction costs are recognised in the Statement of Operations as part of net change in unrealised gain/(loss) on investment securities and net realised gain/(loss) on investment securities. Depositary based transaction costs are included in 'Depositary fees' in the Statement of Operations.

Please refer to Note 14 for details of the Portfolios that incurred separately identifiable transaction costs.

3 Significant Accounting Policies (Continued)

(c) Transaction Costs (Continued)

Transaction costs for fixed income investments, forward currency contracts and other derivative contracts are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio.

(d) Financial Investment in Securities and Valuation

i. Recognition and Derecognition

The Portfolios recognise financial assets and financial liabilities on the date they become a party to the contractual provisions of the investment. Purchases and sales of financial assets and financial liabilities are recognised using trade date plus one accounting. From trade date plus one, any gains and losses arising from changes in value of the financial assets or financial liabilities are recorded in the Statement of Operations.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Portfolio has transferred substantially all risks and rewards of ownership.

ii. Value Measurement Principles

The value of all securities and derivatives is determined according to the following policies:

(ii.1) Exchange Listed Assets and Liabilities

The value of exchange traded financial investments, including transferable securities admitted to an official exchange listing or dealt in on any other regulated market that operates regularly, which comprise Common Stocks, Bonds, Rights, Warrants, Mutual Funds, Preferred Stocks, Options and Futures Contracts, are valued based upon quoted market prices at the period end date without any deduction for estimated future transaction costs.

(ii.2) Debt Securities

Debt securities, comprising Bonds, Non-Agencies Asset Backed Obligations and Agencies Asset Backed Obligations, are valued at mid or bid depending on fund methodology, by third party service providers without any deduction for estimated future transaction costs.

Included within debt securities are mortgage-backed security To Be Announced ("TBA") commitments. These commitments reflect future dated purchases and sales of agency Mortgage Backed Securities ("MBS"). Certain Portfolios use these forward commitments to efficiently manage exposure to MBS. In addition, certain Portfolios may enter into "Dollar Roll" transactions, principally using TBAs, in which the Portfolios commit to simultaneously sell and repurchase MBS for delivery in future months. The Portfolios must maintain liquid securities having a value not less than the repurchase price (including accrued interest) for such forward commitments. The market value of the securities that the Portfolios are committed to purchase may decline below the agreed upon purchase price of those securities.

When a debt security has been identified as being in default, the interest accrual on the defaulted security may be stopped, and upon confirmation from relevant parties, the amount receivable may be written off.

(ii.3) Certificates of Deposit and Money Market Investments

Certificates of Deposit, Time Deposits, Commercial Paper and Money Market Investments are valued at mid (or bid for fixed income securities held by Global Corporate Portfolio (Hedged)) by third party service providers, or where such pricing service is unavailable, at cost which approximates market value.

(ii.4) Shares in Collective Investment Schemes

The value of investments in open-ended investment funds, comprising Mutual Funds, are valued based upon the official net asset values per share as at the last available date as supplied by the funds, in accordance with the valuation policy of the applicable fund as outlined in its prospectus.

3 Significant Accounting Policies (Continued)

(d) Financial Investment in Securities and Valuation (Continued)

ii. Value Measurement Principles (Continued)

(ii.5) Derivatives

A derivative is an instrument whose value is derived from an underlying instrument, index reference rate or a combination of these factors. Derivative instruments may be privately negotiated contracts which are often referred to as over the counter ("OTC") derivatives or they may be listed and traded on an exchange. Derivative contracts may involve future commitments to purchase or sell financial instruments or commodities at specified terms on a specified date, or to exchange interest payment streams or currencies based on a notional or contractual amount.

Derivative contracts are stated at market value and recognised as assets and liabilities in the Statement of Assets and Liabilities. Gains and losses resulting from the change in the market value are reflected in the Statement of Operations as a component of net change in unrealised gain/(loss). Realised gains or losses are recorded on termination or from periodic cash flow payments.

(ii.5) (a) Option Contracts

The Portfolios may enter into exchange traded and OTC option contracts with various counterparties. When the Portfolio purchases an option, an amount equal to market value which is based on the premium paid is recorded as an asset, the value of which is marked-to-market daily. When the Portfolio writes an option, an amount equal to market value which is based on the premium received by the Portfolio is recorded as a liability and is adjusted to the market value of the option written on each valuation date.

When options are closed, the difference between the premium and the amount paid or received, net of brokerage commissions, or the full amount of the premium if the option expires worthless, is treated as realised gain or loss. The exercise of an option written by the Portfolio could result in the Portfolio buying or selling a financial instrument at a price different from the current market value.

The fair value of an OTC contract is determined by using counterparty supplied valuations, an independent pricing service or valuation models which use market data inputs supplied by a third party pricing service, and is typically valued at mid. Exchange traded options are valued based on the exchange settlement/last sale prices, or, if the last settlement price is not available for any reason, at the midpoint of the bid and ask prices (or, in the absence of two-way trading, at the last bid price for long positions and the last ask price for short positions), or independent market quotes provided by a pricing service or counterparty.

(ii.5) (b) Futures Contracts

Futures contracts are contracts to buy or sell a standardised quantity of a specified commodity, security or index and are valued based on exchange settlement/last sale prices, last bid or ask prices on the exchange, or independent market quotes. Initial margin deposits, in either cash or securities, are required to trade in the futures market. Unrealised gains or losses on futures contracts are recognised to reflect the market value of the contracts and are included as a component of the unrealised gains or losses on the Portfolio's Statement of Operations. Variation margin is received or paid, depending on whether unrealised gains or losses are incurred. When the contract is terminated, the Portfolio will recognise a realised gain or loss equal to the difference between the value of the contract at the time it was entered into and the time it was closed.

(ii.5) (c) Swap Contracts

Swaps, comprising Interest Rate Swaps, Credit Default Swaps and Total Return Swaps, can be linked to any number of underlying investments and indices, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised or accreted over the contract term. Swap agreements are carried at market value, typically valued at mid, and the value of the swap agreement is based on a counterparty provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract. In connection with these agreements, securities or cash may be identified

3 Significant Accounting Policies (Continued)

(d) Financial Investment in Securities and Valuation (Continued)

ii. Value Measurement Principles (Continued)

(ii.5) Derivatives (Continued)

(ii.5) (c) Swap Contracts (Continued)

as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency. This collateral or margin is primarily denominated in base currency, and is paid from the custody account to the broker.

For the year ended 30 November 2021, all collateral in relation to total return swaps was pledged in the form of cash. Please refer to Note 13 for cash collateral information and to Unaudited Appendix VII for more information.

Total return swaps and more specifically OTC derivative transactions are entered into by the Portfolio under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Portfolio and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.

(ii.5) (d) Forward Foreign Currency Contracts

In a forward foreign currency contract, the Portfolio agrees to receive or deliver a fixed quantity of one currency for another, at a pre-determined price at a future date. Purchases and sales of forward foreign currency contracts having the same notional value, settlement date and counterparty and right to settle net are generally offset (which result in a net foreign currency position of zero with the counterparty) and any realised gains or losses are recognised on trade date plus one.

Forward foreign currency contracts are valued at mid by third party pricing service providers.

(ii.5) (e) Non-Deliverable Bond Forward Contracts

Non-Deliverable Bond Forward Contracts are financial derivative instruments which differ from normal Bond Forward contracts in that there is no physical settlement of the reference security at maturity. Instead, a net cash settlement (usually in USD) will be made by one party to the other based on the movement of the reference security. Any realised gains and losses are recognised on trade date plus one. Non-Deliverable Bond Forward Contracts are valued at mid by a third party pricing service providers.

(ii.5) (f) Covered Forward Mortgage Backed Securities

Covered forward mortgage backed securities represents TBA sales covered by long Federal National Mortgage Association positions, and are typically valued at mid.

(ii.6) All Securities and Derivatives

If a quoted market price is not available from a third party pricing service or a dealer, or a quotation is believed to be materially inaccurate, the market value of the investment is determined by using valuation techniques. Valuation techniques include the use of recent market transactions, reference to the current market value of another investment that is substantially the same, discounted cash flow analyses or any other techniques that provides a reliable estimate of prices obtained in actual market transactions. Such securities and derivatives shall be valued at their probable realisation value as determined by the Valuer. Please refer to Note 4 for further details.

The investments have been valued in accordance with Luxembourg generally accepted accounting principles that may require the use of certain estimates and assumptions to determine value. Although these estimates and assumptions are based on the best available information, actual results could be materially different from these estimates.

3 Significant Accounting Policies (Continued)

(d) Financial Investment in Securities and Valuation (Continued)

ii. Value Measurement Principles (Continued)

(ii.6) All Securities and Derivatives (Continued)

Refer to Note 4 for securities where the Valuer was used to determine probable realisation value.

(e) Cash

Cash is valued at cost, which approximates market value.

(f) Due from/to Brokers

Due from brokers consists primarily of cash receivable for collateral from the Portfolios' clearing brokers and various counterparties. Due to brokers consists primarily of cash payable for collateral to the Portfolios' clearing brokers and various counterparties.

Due from/to broker balances are valued at cost, which approximates market value. Refer to Note 13 for further details.

(g) Foreign Currency Translation

The books and records of all Portfolios are maintained in their base currency. Please refer to Unaudited Appendix II for the base currency of each Portfolio. Transactions in foreign currencies are translated at the foreign currency exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into base currency at the foreign currency closing exchange rate in effect at the year end date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of assets and liabilities are recognised in the Statement of Operations. Foreign currency exchange gains or losses relating to investments, derivative financial investments, and all other foreign currency exchange gains or losses relating to monetary items, including cash and cash equivalents, are reflected in the net realised gain/(loss) or net change in unrealised gain/(loss) in the Statement of Operations.

(h) Expenses

Expenses incurred by the Fund that do not specifically relate to an individual Portfolio or Share Class of the Fund are allocated to the Portfolios based on an allocation basis that depends upon the nature of the charges. Expenses directly attributable to a Portfolio or Share Class are generally charged to that Portfolio or Share Class.

(i) "Snap" and "Close" Valuation

In the case of certain Portfolios, the Fund may decide to issue Share Classes which have different Valuation Points, termed "snap" and "close", where the "snap" Valuation Point takes a value at a time other than at market close and "close" takes the value based on market closing prices. In consequence, the net asset values and performance per share of such Share Classes are expected to differ from each other as a result of the application of different Valuation Points.

For the year ended 30 November 2021, such "snap" and "close" Share Classes as described above are applicable to:

- · Japan Equity Partners Portfolio
- · Japan Equity Portfolio
- Emerging Markets CORE® Equity Portfolio
- Global CORE® Equity Portfolio
- Global Small Cap CORE® Equity Portfolio
- US CORE[®] Equity Portfolio
- US Small Cap CORE® Equity Portfolio

3 Significant Accounting Policies (Continued)

(i) "Snap" and "Close" Valuation (Continued)

The Statement of Assets and Liabilities, the Statement of Operations, the Statement of Changes in Shareholders' Equity and the Schedules of Investments have been presented using prices as of "snap" of all markets as of 30 November 2021. If the Schedules of Investments, the Statement of Assets and Liabilities, the Statement of Operations and the Statement of Changes in Shareholders' Equity were to be presented using the "close" prices, then the total market value and the Shareholders' Equity would vary as follows:

		Market Value of Investments and Foreign Currencies including Unrealised Gain/(Loss) on Futures			Shareholders' Equity			
Portfolios	Currency	Snap	Close	Variation	Snap	Close	Variation	Percentage Variation
Japan Equity Partners Portfolio*	JPY	311,166,659	311,522,962	356,303	315,911,904	316,268,207	356,303	0.11%
Japan Equity Portfolio*	JPY	185,211,799	185,577,711	365,912	189,227,791	189,593,703	365,912	0.19%
Emerging Markets CORE® Equity Portfolio	USD	2,794,069,697	2,779,598,277	(14,471,420)	2,844,301,922	2,829,830,502	(14,471,420)	(0.51%)
Global CORE® Equity Portfolio	USD	4,202,835,464	4,129,449,371	(73,386,093)	4,281,495,831	4,208,109,738	(73,386,093)	(1.71%)
Global Small Cap CORE® Equity Portfolio	USD	717,090,438	707,093,842	(9,996,596)	714,592,577	704,595,981	(9,996,596)	(1.40%)
US CORE® Equity Portfolio	USD	1,974,038,534	1,940,368,229	(33,670,305)	1,993,440,626	1,959,770,321	(33,670,305)	(1.69%)
US Small Cap CORE® Equity Portfolio	USD	187,793,743	185,471,391	(2,322,352)	190,778,079	188,455,727	(2,322,352)	(1.22%)

^{*} Expressed in '000

(j) Income Equalisation Arrangements

Income equalisation arrangements may be applied in some or all of the Portfolios of the Fund. Where they are applied, these arrangements are intended to ensure that the income per share which is distributed or deemed distributed in respect of a distribution period is not affected by changes in the number of shares in issue during that period, and the amount of the first distribution received by a Shareholder in an impacted Portfolio following the purchase of shares in that Portfolio will represent partly participation in income received by the Portfolio and partly a return of capital (the "equalisation amount"). The equalisation amounts are included within the proceeds from shares issued and the payment for shares redeemed in the Statements of Changes in Shareholders' Equity.

(k) Swing Pricing

On any Business Day the Management Company in consultation with its appointed delegate, Goldman Sachs Asset Management International ("GSAMI") as Investment Adviser, in conformity with guidelines established by the Board of Directors, may determine to apply swing pricing (to include such reasonable factors as they see fit) to the net asset value per share. This method of net asset value calculation is intended to pass the estimated costs of underlying investment activity of the Portfolio to the active Shareholders by adjusting the net asset value of the relevant share and thus to protect the Portfolio's long-term Shareholders from costs associated with ongoing redemption and subscription activity. This is processed as a capital adjustment.

Swing pricing may take account of trading spreads on the Portfolio's investments, the value of any duties and charges incurred as a result of trading and may include an estimate of market impact. Where GSAMI, based on the prevailing market conditions and the level of subscriptions or redemptions requested by Shareholders or potential Shareholders in relation to the size of the relevant Portfolio, have determined for a particular Portfolio to apply swing pricing, the Portfolio's net asset value may be valued either on a bid or offer basis.

Because the determination of whether to value the Portfolio's net asset value on a bid or offer basis is based on the net transaction activity of the relevant day, Shareholders transacting in the opposite direction of the Portfolio's net transaction activity may benefit at the expense of the other Shareholders in the Portfolio. In addition, the Portfolio's net asset value and short-term performance may experience greater volatility as a result of swing pricing.

Investors should be aware that, the factor used to apply swing pricing ("swing factor") will under normal conditions not exceed 2% of the net asset value per share of the relevant Share Class of the Portfolio, unless otherwise stated in the relevant Supplement. Notwithstanding the above, where exceptional circumstances (including, but not limited to, widening bid offer spreads often as a result of high market volatility and/or illiquidity,

3 Significant Accounting Policies (Continued)

(k) Swing Pricing (Continued)

exceptional market conditions market disruptions) the Management Company, in consultation with the Board of Directors, may decide, in the best interest of Shareholders and in respect of any particular Portfolio and on any Business Day, to apply a swing factor which is above 2%. Shareholders will be informed on such decision via a notice and/or a publication posted on www.gsam.com. The swing factor applied to individual Portfolios will be reviewed by the Investment Adviser on a periodic basis in order to verify their appropriateness in light of prevailing market conditions.

The following Portfolios are able to apply swing pricing:

Asia Equity Portfolio	Emerging Markets Debt Blend Portfolio		
All China Equity Portfolio	Emerging Markets Debt Local Portfolio		
Emerging Markets Equity ESG Portfolio	Emerging Markets Debt Portfolio		
Emerging Markets Equity Portfolio	ESG-Enhanced Emerging Markets Short Duration		
	Bond Portfolio		
Global Environmental Impact Equity Portfolio	ESG-Enhanced Euro Short Duration Bond Plus		
	Portfolio		
Global Equity Income Portfolio	ESG-Enhanced Europe High Yield Bond Portfolio		
Global Equity Partners ESG Portfolio	ESG-Enhanced Global Income Bond Portfolio		
Global Equity Partners Portfolio	ESG-Enhanced Sterling Credit Portfolio		
Global Future Health Care Equity Portfolio	Global Credit Portfolio (Hedged)		
Global Future Technology Leaders Equity Portfolio	Global Fixed Income Portfolio		
Global Millennials Equity Portfolio	Global Fixed Income Portfolio (Hedged)		
India Equity Portfolio	Global High Yield Portfolio		
Japan Equity Partners Portfolio	Global Sovereign Bond Portfolio		
Japan Equity Portfolio	Short Duration Opportunistic Corporate Bond Portfolio		
US Equity Portfolio	US Dollar Short Duration Bond Portfolio		
US Focused Growth Equity Portfolio	US Fixed Income Portfolio		
US Small Cap Equity Portfolio	US Mortgage Backed Securities Portfolio		
US Technology Opportunities Equity Portfolio	Emerging Markets Multi-Asset Portfolio		
Global Clean Energy Infrastructure Equity Portfolio	ESG-Enhanced Global Multi-Asset Balanced Portfolio		
Global Infrastructure Equity Portfolio	Global Multi-Asset Income Portfolio		
Global Real Estate Equity Portfolio	US Real Estate Balanced Portfolio		
North America Energy & Energy Infrastructure Equity	Emerging Markets Total Return Bond Portfolio		
Portfolio			
Emerging Markets CORE® Equity Portfolio	Global Absolute Return Portfolio		
Europe CORE® Equity Portfolio	Global Dynamic Bond Portfolio		
Eurozone CORE® Equity Portfolio	Global Dynamic Bond Plus Portfolio		
Global CORE® Equity Portfolio	Global Fixed Income Plus Portfolio (Hedged)		
Global Small Cap CORE® Equity Portfolio	Global Strategic Macro Bond Portfolio		
US CORE® Equity Portfolio	Strategic Absolute Return Bond II Portfolio		
US Small Cap CORE® Equity Portfolio	Multi-Manager Dynamic World Equity Portfolio		
Asia High Yield Bond Portfolio	Absolute Return Tracker Portfolio		
Emerging Markets Corporate Bond Portfolio	Alternative Trend Portfolio		

The reversal of the swing net asset calculation method presented in the Statement of Changes in Shareholders' Equity represents the reversal of the amount applied as at 30 November 2020.

Refer to the Statement of Assets and Liabilities and the Statement of Changes in Shareholders' Equity for the Portfolios that applied swing pricing as at 30 November 2021.

4 Valuation Determined by the Valuer

The Valuer is appointed by the Management Company. The Valuer also has direct responsibilities to the Board of Directors for certain valuation functions, which are ultimately reflected in the financial statements. The Valuer during the year ended 30 November 2021 was Goldman Sachs & Co. LLC and the valuation function was performed by Goldman Sachs Controllers Division ("Controllers").

The following table sets forth the assets where the Valuer was used to determine the probable realisation value as at 30 November 2021:

As at 30 November 2021					
Portfolios	Currency	Number of Assets valued	Value	% of Shareholders' Equity	
All China Equity Portfolio	USD	3	1,432,535	2.32%	
Emerging Markets Equity ESG Portfolio	USD	1	2,449,459	0.32%	
Emerging Markets Equity Portfolio	USD	1	6,207,863	0.12%	
Emerging Markets CORE® Equity Portfolio	USD	1	11,428,151	0.40%	
Global High Yield Portfolio	USD	2	933,378	0.03%	
Global Absolute Return Portfolio	USD	1	193	0.00%	

Securities traded on certain Asia Pacific/Middle Eastern exchanges may utilise international equity adjusted prices provided by an independent third party pricing service in order to more accurately reflect the value of securities traded on markets which are closed at the valuation point.

The independent valuation service takes into account multiple factors including, but not limited to, movements in the securities markets, certain depositary receipts, futures contracts and foreign currency exchange rates that have occurred subsequent to the close of the foreign securities exchange. These investments are not included in the above table.

5 Taxation

Taxation - Luxembourg

The Fund is not liable for any Luxembourg tax on profits or income. However, the Fund is liable in Luxembourg to an annual subscription tax (taxe d'abonnement) of 0.05% per annum. The taxable basis of the subscription tax is the aggregate net assets of the Fund as valued on the last day of each quarter. This rate is however 0.01% per annum for each of the following:

- undertakings whose exclusive object is the collective investment in money market instruments and the placing of deposits with credit institutions;
- · undertakings whose exclusive object is the collective investment in deposits with credit institutions; and
- individual compartments of undertakings for collective investment ("UCI") with multiple compartments
 referred to in the law dated 17 December 2010, as amended, as well as for individual classes of securities
 issued within a UCI or within a compartment of a UCI with multiple compartments, provided that the securities
 of such compartments or classes are reserved to one or more institutional investors.

Taxation - Belgium

The Fund may incur a liability to subscription tax at the rate of 0.0925% in respect of subscriptions made through intermediaries situated in Belgium to the extent that net shares are outstanding as of 31 December of the previous year.

Taxation - Subsidiary

The Governments of India and Mauritius signed a protocol on 10 May 2016 by virtue of which capital gains on all Indian investments made until 31 March 2017 would continue to be exempt from Indian tax under the India-Mauritius Treaty, irrespective of when they are sold. Short term capital gains arising on sale of equity shares sold on or after and from 1 April 2019 are taxable at the full capital gains tax rate as per the Indian tax

5 Taxation (Continued)

Taxation - Subsidiary (Continued)

laws. Long term capital gains were exempt up till March 2018 provided they were traded on the recognised stock exchange in India and suffered securities transaction tax. With effect from April 2018, these have been made taxable at the applicable rates provided under the India tax laws.

The investments which were held by the Subsidiary for and on behalf of the India Equity Portfolio were transferred away from the Subsidiary for them to be then held directly by the India Equity Portfolio. The transfer was completed on 7 October 2021 and as of 30 November 2021, no investment of the India Equity Portfolio is held through the Subsidiary. There is a firm intention to close the Subsidiary, and there is no intention for India Equity Portfolio to use the Subsidiary again for the purpose of investing in India.

Taxation - General

Each Portfolio may be subject to taxation on capital gains, interest and dividends in certain jurisdictions in which each Portfolio invests. It is the policy of each Portfolio to accrue for any such taxes on dividends and interest when the dividend is declared, interest is earned or capital gains are realised. At each valuation date, taxation on realised and unrealised appreciation of securities may be accrued for at statutory rates.

Prospective investors should consult their own taxation advisers regarding the tax implications of investing in the Fund in relation to their own individual circumstances as they may differ from the general statements that appear above

6 Significant Agreements and Related Parties

Management Company

As outlined in Note 1, the Fund appointed GSAMFSL, a wholly-owned indirect subsidiary of The Goldman Sachs Group, Inc., as its Management Company.

The Portfolios pay the Management Company an annual fee which shall be accrued daily and generally paid monthly in arrears.

Investment Adviser and Investment Sub-Advisers

The Management Company has appointed GSAMI (the "Investment Adviser"), a related party to the Fund, as its delegate to provide portfolio management services.

GSAMI has entered into sub-delegation agreements with each of the following affiliated Investment Sub-Advisers:

- · Goldman Sachs Asset Management, L.P.
- Goldman Sachs Asset Management (Hong Kong) Ltd.
- · Goldman Sachs Asset Management (Singapore) Pte. Ltd.
- Goldman Sachs Asset Management Co., Ltd.
- Goldman Sachs Hedge Fund Strategies, LLC
- Goldman Sachs International
- GS Investment Strategies, LLC

6 Significant Agreements and Related Parties (Continued)

Investment Adviser and Investment Sub-Advisers (Continued)

GSAMI has entered into sub-advisory agreements with each of the following external Investment Sub-Advisers ("the External Managers"):

Portfolios	External Managers*
Multi-Manager Dynamic World Equity Portfolio	Artisan Partners UK LLP
	Bell Investment Advisors
	Eagle Capital Management LLC
	Harris Associates LP
	WCM Investment Management

^{*} None of these investment advisers are an affiliate of GSAMI. As compensation for the services rendered under the Investment Advisory Agreement, GSAMI receives a fee, payable monthly, at an annual rate. A portion of the Investment Adviser's fees may be remitted to the Investment Sub-Adviser.

Expense Cap

GSAMI has voluntarily agreed to limit total expenses in respect of certain Portfolios and certain Share Classes. Therefore, to the extent that total ordinary expenses would exceed the expense cap, GSAMI has voluntarily agreed to bear any actual operating expenses that exceed any expense cap, either directly by waiving a portion of its fees or by reimbursement to the account of the relevant Share Class. The Investment Adviser may, in its sole discretion, designate which expenses of the Fund will be subject to any such expense cap imposed by the Investment Adviser. The expense cap does not include the GSAMI fee portion paid to external Investment Sub-Advisers. There is no guarantee that the existence or level of these expense caps will continue in the future and no obligation on the part of GSAMI to agree to limit total expenses in this way. In addition, the Portfolios are not obliged to reimburse GSAMI for prior financial year expense reimbursement, if any.

Details of advisory fee rates and the expense caps as at 30 November 2021 are detailed in Unaudited Appendix II.

Directors' Remuneration

Ms. Grainne Alexander and Mr. Frank Ennis are independent Directors and have no executive function with the Investment Adviser or its affiliated companies. The Fund pays each independent Director an annual fee for their services as a Director of the Fund.

Mr. Jonathan Beinner, Mr. Glenn Thorpe and Ms. Katherine Uniacke are affiliated with the Investment Adviser and receive no compensation from the Fund.

Performance Fees

GSAMI is entitled to a performance fee on certain Portfolios. For the Global Dynamic Bond Portfolio and Strategic Absolute Return Bond II Portfolio the performance fee accrues daily and is paid annually out of the assets attributable to each Share Class of the Portfolios. The performance fee is equal to 20% of the amount by which the Class NAV per share exceeds such Class' Benchmark Value per share, as defined within the Prospectus.

For the Emerging Markets Total Return Bond Portfolio the performance fee accrues daily and is paid annually out of the assets attributable to each Share Class of the Portfolio. The performance fee is equal to 15% of the amount by which the Class NAV per share exceeds such Class's Benchmark Value per share, as defined within the Prospectus.

For the Global Strategic Macro Bond Portfolio the performance fee accrues daily and is paid annually out of the assets attributable to each Share Class of the Portfolios. The performance fee is equal to 10% of the amount by which the Class NAV per share exceeds such Class' Benchmark Value per share, as defined within the Prospectus.

6 Significant Agreements and Related Parties (Continued)

Performance Fees (Continued)

For the year ended 30 November 2021, the performance fees charged per share class were:

	Base Currency	Amount in base currency	% of Shareholders Equity*
Emerging Markets Total Return Bond Portfolio			
Base Accumulation Share Class	USD	541	0.04
Base Currency Share Class	USD	13	0.12
Other Currency Accumulation Share Class (EUR Hedged Class)	USD	24	0.10
Other Currency Share Class (EUR Hedged Class)	USD	24	0.10
"E" Accumulation Share Class (EUR Hedged Class)	USD	6	0.03
"I" Accumulation Share Class	USD	13,701	0.20
"I" Accumulation Share Class (EUR Hedged Class)	USD	25	0.19
"I" Share Class	USD	22	0.21
"R" Accumulation Share Class (EUR Hedged Class)	USD	45	0.19
"R" Accumulation Share Class (GBP Hedged Class)	USD	146	0.20
"R" Share Class (EUR Hedged Class)	USD	46	0.19
"R" Share Class (GBP Hedged Class)	USD	150	0.21
Global Dynamic Bond Portfolio			
"I" Accumulation Share Class	USD	1	0.01
"I" Accumulation Share Class (EUR Hedged Class)	USD	174	0.02
"R" Share Class	USD	41	0.06
Global Strategic Macro Bond Portfolio			
Base Accumulation Share Class	USD	1,652	0.02
Other Currency Accumulation Share Class (EUR Hedged Class)	USD	1,055	0.01
Other Currency Accumulation Share Class (SEK Hedged Class)	USD	47	0.00
"I" Accumulation Share Class	USD	504	0.01
"I" Accumulation Share Class (CHF Hedged Class)	USD	1,813	0.71
"I" Accumulation Share Class (EUR Hedged Class)	USD	39,758	0.02
"I" Accumulation Share Class (GBP Hedged Class)	USD	277	0.18
"I" Share Class (EUR Hedged Class)	USD	6	0.00
"R" Accumulation Share Class	USD	449	0.02
"R" Accumulation Share Class (EUR Hedged Class)	USD	1,016	0.01
"R" Share Class (EUR Hedged Class)	USD	16	0.00
"R" Share Class (GBP Hedged Class)	USD	75	0.00
"RS" Accumulation Share Class (CHF Hedged Class)	USD	696	0.02
"RS" Accumulation Share Class (EUR Hedged Class)	USD	89	0.01
Strategic Absolute Return Bond II Portfolio			
"I" Accumulation Share Class (EUR Hedged Class)	USD	3,209	0.30
"R" Accumulation Share Class	USD	368	0.42

^{*} Percentage of the amount in base currency / Shareholders' Equity in base currency of the class as at year end.

There were no performance fees charged to other Share Classes of the mentioned Portfolios for the year ended 30 November 2021.

Fees earned on other Goldman Sachs Funds

To the extent permitted by applicable law and the terms of the Prospectus, any Portfolio may invest all or some of its short term cash investments in any money market fund advised or managed by Goldman Sachs and may invest in other investment funds advised or managed by Goldman Sachs (together "Goldman Sachs Funds"). Subject to applicable law and the terms of the Prospectus, the Fund may be required to bear its proportionate share of any fees (including investment advisory and management fees) applicable to its investment in such investment funds.

For further details on investments into other Goldman Sachs Funds please refer to the Schedules of Investments.

All Portfolios invested in the Goldman Sachs Funds were invested in the non-investment advisory fee bearing share classes. As a result, for the year ended 30 November 2021, there were no investment advisory fees earned on each Portfolio's investment in the Goldman Sachs Funds.

Commissions

In the normal course of its operations, each Portfolio may enter into transactions on securities or futures contracts with the Goldman Sachs Funds or other Goldman Sachs affiliates (together "Goldman Sachs Affiliates").

6 Significant Agreements and Related Parties (Continued)

Commissions (Continued)

For the year ended 30 November 2021, the following transactions were entered into with Goldman Sachs Affiliates with total brokerage commissions paid to Goldman Sachs Affiliates being split between commissions related to security transactions and futures contracts:

		Security Tran	nsactions	Brokerage C	ommissions	
Portfolios	Currency	Aggregate Value*	Percent of total security transactions	Aggregate Value	Percent of total brokerage commissions	Futures Commissions**
Asia Equity Portfolio	USD	11,024,441	5.73%	27,613	8.95%	5,490
All China Equity Portfolio	USD	332,581	0.20%	407	0.24%	3,625
Emerging Markets Equity ESG Portfolio	USD	179,930	0.02%	180	0.03%	_
Emerging Markets Equity Portfolio	USD	67,993,961	1.27%	163,828	3.33%	_
Global Future Health Care Equity Portfolio	USD	820,755	0.23%	1,158	1.07%	_
Global Future Technology Leaders Equity Portfolio	USD	137,784,065	2.52%	27,328	1.08%	_
India Equity Portfolio	USD	1,015,147	0.03%	811	0.05%	102,117
Japan Equity Partners Portfolio***	JPY	22,455,434	7.07%	6,606	4.70%	1,783
Japan Equity Portfolio***	JPY	37,397,135	12.12%	24,164	12.34%	1,760
US Equity Portfolio	USD	1,760,952	0.21%	1,123	0.56%	_
US Focused Growth Equity Portfolio	USD	186,225	0.77%	19	0.55%	_
US Small Cap Equity Portfolio	USD	287,503	0.18%	70	0.13%	_
US Technology Opportunities Equity Portfolio	USD	20,492,250	2.89%	2,894	3.21%	_
Global Infrastructure Equity Portfolio	USD	718,801	1.19%	786	3.08%	_
North America Energy & Energy Infrastructure Equity Portfolio	USD	24,889	0.03%	12	0.02%	_
Emerging Markets CORE® Equity Portfolio	USD	286,815	0.00%	287	0.01%	10,954
Europe CORE® Equity Portfolio	EUR	_	_	_	_	12,260
Global CORE® Equity Portfolio	USD	_	_	_	_	5,417
US Small Cap CORE® Equity Portfolio	USD	_	_	_	_	737
Emerging Markets Corporate Bond Portfolio	USD	_	_	_	_	206,332
Emerging Markets Debt Local Portfolio	USD	_	_	_	_	59,506
Emerging Markets Debt Portfolio	USD	_	_	_	_	348,277
ESG-Enhanced Euro Short Duration Bond Plus Portfolio	EUR	6,932,234	0.10%	_	_	31,749
ESG-Enhanced Europe High Yield Bond Portfolio	EUR	2,338,035	0.72%	_	_	579
ESG-Enhanced Global Income Bond Portfolio	USD	2,092,521	0.58%	_	_	_
ESG-Enhanced Sterling Credit Portfolio	GBP	823,239	0.08%	_	_	1,525
Global Credit Portfolio (Hedged)	USD	20,370,544	0.05%	_	_	104,948
Global Fixed Income Portfolio	USD	3,432,643	0.04%	_	_	20,237
Global Fixed Income Portfolio (Hedged)	EUR	_	_	_	_	115,787
Global High Yield Portfolio	USD	3,819,000	0.06%	_	_	97,077
Short Duration Opportunistic Corporate Bond Portfolio	USD	_	_	_	_	3,279
US Fixed Income Portfolio	USD	_	_	_	_	13,243
US Mortgage Backed Securities Portfolio	USD	_	_	_	_	12,685
Emerging Markets Multi-Asset Portfolio	USD	4,997	0.02%	5	0.05%	_
ESG-Enhanced Global Multi-Asset Balanced Portfolio	USD	1,012,418	0.22%	_	_	_
US Real Estate Balanced Portfolio	USD	_	_	_	_	12,308
Global Absolute Return Portfolio	USD	75,167	0.00%	37	0.09%	_
Global Dynamic Bond Portfolio	USD	_	_	_	_	83,657
Global Dynamic Bond Plus Portfolio	USD	_	_	_	_	293,764
Global Fixed Income Plus Portfolio (Hedged)	EUR	1,394,470	0.00%	_	_	210,191

6 Significant Agreements and Related Parties (Continued)

Commissions (Continued)

		Security Tran	sactions	Brokerage Co	ommissions	
Portfolios	Currency	Aggregate Value*	Percent of total security transactions	Aggregate Value	Percent of total brokerage commissions	Futures Commissions**
Strategic Absolute Return Bond II Portfolio	USD	_	_	_	_	32,004
Multi-Manager Dynamic World Equity Portfolio	USD	30,679,829	4.09%	5,093	2.48%	_
Global Corporate Portfolio (Hedged)	NOK	_	_	_	_	1,043,373
Total (in USD) ****		867,345,926		513,955		2,012,918

- Represents the cost of securities (excluding futures transactions and investments in the Goldman Sachs Liquid Reserves Funds) for transactions entered into with Goldman Sachs Affiliates.
- ** All portfolio futures transactions disclosed in this table were affected through Goldman Sachs.
- *** Expressed in '000

For all the remaining Portfolios, there were no transactions with Goldman Sachs Affiliates, for the year ended 30 November 2021.

All such transactions, including those with Goldman Sachs Affiliates, were entered into in the ordinary course of business and on normal commercial terms.

Securities Lending

The securities lending agent is Goldman Sachs Agency Lending ("GSAL"), an affiliate of Goldman Sachs. Approved borrowers of GSAL may include Goldman Sachs International ("GSI"), an affiliate of the Investment Adviser, as well as other third parties. The Portfolios may lend portions of investments to third parties. In return, the Portfolios receive a fee that is negotiated for each transaction. The Portfolios receive G-10 (excluding Italy, Japan and the United States) government securities as collateral against the securities loaned. G-10 is made of eleven industrial countries (Belgium, Canada, France, Germany, Italy, Japan, the Netherlands, Sweden, Switzerland, the United Kingdom and the United States) which consult and co-operate on economic, monetary and financial matters. This collateral is maintained over the life of the loan for an amount not less than 105% of the value of lent securities, with any subsequent margin posted in the form of the aforementioned government securities or cash. In general, loans may be effected through the intermediary of prime financial institutions that specialise in such activities and in the way specified by them.

Collateral received by Portfolios in the form of G-10 (excluding Italy, Japan and the United States) government securities or cash, denominated in their respective currencies, is held by the appointed tri-party collateral manager in segregated accounts.

The following summarises the securities lent as at 30 November 2021 and the income earned by each Portfolio and the fees earned by Securities Lending Agent that is part of the Securities Lending program:

Portfolios	Currency	Market Value of Securities Lent as at 30-Nov-2021	% of Shareholders' Equity	% of Total Lendable Assets*	Market Value of Collateral Received as at 30-Nov-2021	Collateral as a Percentage of the Market Value of Securities Lent as at 30-Nov-2021	Gross Income Earned for the Year Ended 30-Nov-2021	Fees Charged for the Year Ended 30-Nov-2021	Net Income Earned for the Year Ended 30-Nov-2021
Asia Equity Portfolio	USD	607,037	0.25%	0.26%	669,259	110%	6,534	635	5,899
Emerging Markets Equity Portfolio	USD	16,817,200	0.33%	0.33%	18,540,963	110%	362,728	31,375	331,353
Global Equity Income Portfolio	USD	_	_	_	_	_	1,391	181	1,210
Global Equity Partners Portfolio	USD	_	_	_	_	_	11,778	800	10,978
Global Millennials Equity Portfolio	USD	3,710,466	0.13%	0.13%	4,090,788	110%	89,609	8,179	81,430
Japan Equity Partners Portfolio**	JPY	_	_	_	_	_	19,508	1,206	18,302
Japan Equity Portfolio**	JPY	370,517	0.20%	0.20%	408,496	110%	25,347	778	24,569
US Equity Portfolio	USD	_	_	_	_	_	2,384	216	2,168
North America Energy & Energy Infrastructure Equity Portfolio	USD	_	_	_	_	_	9,097	968	8,129
Emerging Markets CORE® Equity Portfolio	USD	16,878,020	0.59%	0.60%	18,608,017	110%	489,684	39,917	449,767
Europe CORE® Equity Portfolio	EUR	7,012,731	0.40%	0.41%	7,731,538	110%	206,590	16,924	189,666

^{****} The amount used is calculated using the average exchange rate disclosed in Note 10.

6 Significant Agreements and Related Parties (Continued)

Securities Lending (Continued)

Portfolios	Currency	Market Value of Securities Lent as at 30-Nov-2021	% of Shareholders' Equity	% of Total Lendable Assets*	Market Value of Collateral Received as at 30-Nov-2021	Collateral as a Percentage of the Market Value of Securities Lent as at 30-Nov-2021	Gross Income Earned for the Year Ended 30-Nov-2021	Fees Charged for the Year Ended 30-Nov-2021	Net Income Earned for the Year Ended 30-Nov-2021
Global CORE® Equity Portfolio	USD	_	_	_	_	_	461,727	25,498	436,229
Global Small Cap CORE® Equity Portfolio	USD	1,906,895	0.27%	0.27%	2,102,357	110%	31,302	2,992	28,310
US CORE® Equity Portfolio	USD	_	_	_	_	_	150,531	13,983	136,548
US Small Cap CORE® Equity Portfolio	USD	885,413	0.46%	0.47%	976,167	110%	3,886	148	3,738
Global High Yield Portfolio	USD	53,602,827	1.75%	1.81%	59,097,116	110%	307,469	27,720	279,749
Multi-Manager Dynamic World Equity Portfolio	USD	_	_	_	_	_	1,193	123	1,070
Total (in USD) ***	•	•	•		•	•	2,586,663	191,075	2,395,588

- * Lendable assets are defined as the aggregate market value of equities and bonds held in the portfolio.
- ** Expressed in '000
- *** The amount used is calculated using the average exchange rate disclosed in Note 10.

Administrator, Domiciliary Agent and Listing Agent

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as the central administration agent of the Fund. The Fund has appointed State Street Bank International GmbH, Luxembourg Branch as its domiciliary and corporate agent, paying agent and as its listing agent in Luxembourg.

For its services as an Administrator, Domiciliary Agent and Listing Agent, State Street Bank International GmbH, Luxembourg Branch receives a fee payable monthly in arrears and calculated on the Monthly Average Net Assets of each Portfolio.

For India Equity Portfolio, State Street Bank International GmbH, Luxembourg Branch receives a flat fee of USD 25,000 for Administrator services. State Street Bank International GmbH, Luxembourg Branch may also receive Custodian fees in respect of any residual assets held by the India Equity Portfolio.

For its Financial Reporting Services, State Street Bank International GmbH, Luxembourg Branch receives a fixed fee per annum per Portfolio payable monthly in arrears.

Depositary

The Fund has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary. For its services as Depositary, State Street Bank International GmbH, Luxembourg Branch charges a fee which is a combination of a basis point charge on assets and transaction-based charge which is dependent on the country of transaction.

Distributor

The Fund has appointed the Management Company as principal distributor and the Management Company appoints sub-distributors and oversees them. GSAMFSL may receive a portion of the sales charge imposed on the sale of Portfolio shares. Please see the table below which details the value of retained sales charges per Portfolio.

Portfolios	Currency	Retained Sales Charges
Emerging Markets Equity Portfolio	USD	11,312
Global Millennials Equity Portfolio	USD	1,310,613
Global CORE® Equity Portfolio	USD	283,059
Asia High Yield Bond Portfolio	USD	13,492
Emerging Markets Corporate Bond Portfolio	USD	29,083

6 Significant Agreements and Related Parties (Continued)

Distributor (Continued)

Portfolios	Currency	Retained Sales Charges
Global Multi-Asset Income Portfolio	USD	5,806,317
US Real Estate Balanced Portfolio	USD	31
Total (in USD)		7,453,907

For the year ended 30 November, 2021, there were no retained sales charges for all other remaining Portfolios.

Please refer to Prospectus for further details about distribution fees.

Out of its fees, the Distributor is responsible for remunerating third party sub-distributors.

Transfer Agent

The Management Company has appointed RBC Investor Services Bank S.A. (the "Transfer Agent") to perform registrar and transfer agency functions in respect of the Fund pursuant to the Registrar and Transfer Agent Agreement between the Fund, the Management Company and the Transfer Agent.

The day-to-day services provided to the Fund by the Transfer Agent include receiving and processing subscription and redemption orders, allotting and issuing shares and maintaining the shareholder register for the shares. The Transfer Agent is paid a fee, quarterly in arrears, out of the net assets of the Portfolios. The Transfer Agent's fee consists of both a fixed and variable fee.

The fixed portion consists of an annual charge for maintenance and shareholder account charges. Variable costs are determined by the level of transactions in each Portfolio.

Valuer

The Management Company has appointed Goldman Sachs & Co. LLC as its delegate to act as the Valuer and the valuation function was performed by Controllers during the year ended 30 November 2021. Please also refer to Note 4.

7 Share Capital

The following summarises the activity in the Portfolios' shares for the year ended 30 November 2021.

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Asia Equity Portfolio					
Base Accumulation Share Class	USD	80,568	857,126	95,555	842,139
Base Currency Share Class	USD	176,239	48,428	32,993	191,674
"A" Accumulation Share Class	USD	6,541	4,412	1,715	9,238
"A" Share Class	USD	71,914	18,787	10,985	79,716
"E" Accumulation Share Class	EUR	219,375	128,111	38,983	308,503
"I" Accumulation Share Class	USD	1,712,044	3,070,638	1,410,506	3,372,176
"I" Share Class	GBP	781	7,003	_	7,784
"I" Share Class	USD	425,811	26,558	220,410	231,959
"IO" Accumulation Share Class	JPY	4,988,865	518,553	2,407,074	3,100,344
"P" Accumulation Share Class	USD	182,375	1,427,251	93,906	1,515,720
"P" Share Class	USD	63,869	_	24,298	39,571
"R" Accumulation Share Class	EUR	2,384	_	_	2,384
"R" Accumulation Share Class	USD	1,142,772	490,935	217,511	1,416,196
"R" Share Class	GBP	20,884	19,672	9,282	31,274
"R" Share Class	USD	177,224	175,075	35,722	316,577
Asia Equity Portfolio Total		9,271,646	6,792,549	4,598,940	11,465,255
All China Equity Portfolio*					
Base Accumulation Share Class	USD	45,457	99,365	39,932	104,890
Base Currency Share Class	USD	8,897	12,324	7,176	14,045
"I" Accumulation Share Class	USD	2,387,724	611,800	2,283,311	716,213
"I" Share Class	USD	707	2	_	709
"P" Accumulation Share Class	USD	555,512	863,272	214,221	1,204,563

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
All China Equity Portfolio* (Continued)					
"P" Share Class "R" Accumulation Share Class	USD USD	6,984 150,726	49,598 8,487	28,295	56,582 130,918
"R" Share Class	GBP	29,689	17,558	25,649	21,598
"R" Share Class	USD	122,498	184,195		306,693
All China Equity Portfolio Total		3.308.194	1,846,601	2,598,584	2.556.211
Emerging Markets Equity ESG Portfolio					
Base Accumulation Share Class	USD	2,042,905	3,155,778	245,444	4,953,239
Base Currency Share Class	USD	21,985	455	5,437	17,003
"E" Accumulation Share Class "I" (Dis) (Quarterly) Share Class	EUR USD	1,831 2,346,200	33,451	2,755	32,527 2,346,200
"I" Accumulation Share Class	EUR	2,340,200	19,137,703	1,219,236	18,150,168
"I" Accumulation Share Class	GBP	98,691	2,312,718	57,289	2,354,120
"I" Accumulation Share Class	USD	6,151,286	13,105,513		17,430,877
"I" Share Class	USD	32,022	686,528	24,242	694,308
"IO" Accumulation Share Class "IO" Share Class*	EUR USD	570,121	667,951	_	570,121 667,951
"P" Accumulation Share Class	USD	1,000	177,761	_	178,761
"R" Accumulation Share Class	USD	1,000	259,690	126,964	133,726
"R" Share Class	GBP	523,783	1,978,437	380,370	2,121,850
"R" Share Class	USD	7,191	5,523	481	12,233
Emerging Markets Equity ESG Portfolio Total		12,029,716	41,521,508	3,888,140	49,663,084
Emerging Markets Equity Portfolio	1100	40.000.000	E 004 45:	0.000.04:	44.040.415
Base Accumulation Share Class	USD USD	12,282,320	5,334,431	3,303,611	
Base Currency Share Class Other Currency Accumulation Share Class	CHF	618,179 53,058	343,005 3,001	145,389 1,500	815,795 54,559
Other Currency Accumulation Share Class Other Currency Accumulation Share Class	EUR	13,774,856	1,675,792	2,194,226	13,256,422
Other Currency Snap Share Class	GBP	29,658	67,528	11,316	85,870
"A" Accumulation Share Class	USD	528,661	106,930	145,448	490,143
"A" Share Class	USD	282,732	25,667	50,332	258,067
"B" Share Class "E" Accumulation Share Class	USD EUR	1,107	447,641	E26 000	1,107 2,896,447
"G" Share Class*	USD	2,975,715	122,449	526,909 96,041	26.408
"I" Accumulation Share Class	EUR	9,771,088	7,082,630	3,798,390	13,055,328
"I" Accumulation Share Class	SEK	4,645,162	1,099	4,645,526	735
"I" Accumulation Share Class	USD	64,604,376	40,176,277	28,805,609	75,975,044
"I" Share Class	EUR	3,531,269	1,840,004		5,371,273
"I" Share Class "I" Share Class	GBP USD	6,596,501	6,561,005	4,193,383	8,964,123 3,194,612
"IO" Accumulation Share Class	GBP	3,665,021 435,040	892,258 220,595	1,362,667 200,854	454,781
"IO" Accumulation Share Class*	SEK	_	17,680,413		17,680,413
"IO" Accumulation Share Class	USD	17,205,341	3,154,237	941,530	19,418,048
"IS" (Dis) (Stable Semi-Annual) Share Class	EUR	6,075,952	3,010,186	39,800	9,046,338
"IX" (Dis) (Cap Monthly) Share Class "P" Accumulation Share Class	USD USD	428,025	67,667	159,362 783,896	336,330 3,359,953
"P" Share Class	USD	2,591,412 182,997	1,552,437 139,275	47,117	275,155
"R" Accumulation Share Class	CHF	163,508	20,837	141,599	42,746
"R" Accumulation Share Class	EUR	1,200,639	585,781	241,679	1,544,741
"R" Accumulation Share Class	USD	10,830,470	6,147,172	3,949,443	13,028,199
"R" Share Class "R" Share Class	GBP USD	4,210,177	4,587,219	2,646,592	6,150,804
	USD	913,938	497,688	295,655	1,115,971
Emerging Markets Equity Portfolio Total		167,597,202	102,343,224	58,727,874	211,212,552
Global Environmental Impact Equity Portfolio Base Accumulation Share Class	USD	537,363	965,480	436,740	1,066,103
Base Currency Share Class	USD	2,609	17,734	-30,740	20,343
Other Currency Accumulation Share Class*	EUR	_	2,650	_	2,650
"E" Accumulation Share Class	EUR	273,335	5,074,893	732,117	4,616,111
"I" Accumulation Share Class	EUR	932	2,392,723	493,834	1,899,821
"I" Accumulation Share Class "I" Accumulation Share Class	GBP USD	341,620 9,160,585	298,286 17,135,699	49,077 2,063,564	590,829 24,232,720
"I" Share Class*	AUD	J, 100,303	2,055,408	2,003,304	2,055,408
"I" Share Class	GBP	3,300	6,946	_	10,246
"I" Share Class	USD	109	2,475,954	72,050	2,404,013
"IO" Share Class*	USD	407.00:	37,749,435		37,749,435
"P" Accumulation Share Class "P" Accumulation Share Class	GBP USD	187,691 3,718,932	585,540 5,017,587	248,309 861,487	524,922 7,875,032
"P" Share Class	GBP	1,000	J,U17,J07	- 001,467 —	1,000
"P" Share Class	USD	100	_	_	100
"R" Accumulation Share Class	GBP	62,513	422,501	83,077	401,937
"R" Accumulation Share Class	USD	2,363,350	4,154,474	1,201,979	5,315,845
"R" Share Class	GBP	56,024	2,863,084	63,478	2,855,630
"R" Share Class	USD	100	151,521		151,621
Global Environmental Impact Equity Portfolio Total		16,709,563	81,369,915	6,305,712	91,773,766
Global Equity Income Portfolio Base Accumulation Share Class	USD	1,421	_	_	1,421
Dago / rocamulation onare orace	000	1,441			1,421

Olah d Fuelkaha ang Bertfella (Ourthursell)		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Global Equity Income Portfolio (Continued)					
Base Currency Share Class	USD	202,705	6,905	11,593	198,017
"A" Share Class	USD	17,797	736	3,264	15,269
"E" Accumulation Share Class	EUR	21,738	9,975	3,039	28,674
"I" Accumulation Share Class "P" Accumulation Share Class	USD	965	153,505 422,783	140 544	154,470
"P" Share Class	USD USD	221,756 668	422,763	149,544	494,995
	USD		26	_	674 1,079
"R" (Dis) (Gross Quarterly) Share Class "R" Accumulation Share Class	USD	1,053 71,233	7,877	_	79,110
"R" Share Class	GBP	26,052	27,048	165	52,935
"R" Share Class	USD	2,535	2,524	_	5,059
Global Equity Income Portfolio Total		567,923	631,385	167,605	1,031,703
Global Equity Partners ESG Portfolio					
Base Accumulation Share Class	USD	4,778	488	24	5,242
Other Currency Share Class	GBP	1,005	4,006		5,011
"A" Accumulation Share Class	USD	20,861	21,581	11,045	31,397
"A" Share Class	USD	14,853	2,836	585	17,104
"E" Accumulation Share Class	EUR	44,188	85,527	13,631	116,084
"E" Share Class	EUR	42,090	19,216	19,112	42,194
"I" Accumulation Share Class	USD	94,897	966,443	80,377	980,963
"P" Accumulation Share Class "P" Accumulation Share Class	EUR USD	89,556	17,642	40.476	107,198
"P" Share Class	EUR	273,953 640	55,385	42,176	287,162 640
"P" Share Class	USD	72,696	389,747	395,318	67,125
"R" Share Class	USD	609,412	1,361,913	1,092,814	878,511
Global Equity Partners ESG Portfolio Total	005	1,268,929	2,924,784	1,655,082	2,538,631
Global Equity Partners Portfolio		,,	,,	,, <u>-</u>	, , - 3 •
Base Accumulation Share Class	USD	287,930	8,121	20,074	275,977
Base Accumulation Share Class (USD Hedged Class)	USD	4,643	2,488	20,074	7,131
Base Currency Share Class	USD	544,276	17,207	27,648	533,835
Base Currency Share Class (USD Hedged Class)	USD	1,000	17,207	27,040	1,000
Other Currency Accumulation Share Class	EUR	670,238	327,135	78,923	918,450
Other Currency Accumulation Share Class	GBP	239,628	300.529	75,141	465,016
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	12,865		514	12,351
Other Currency Share Class	GBP	306,102	183,907	41,039	448,970
Other Currency Share Class (EUR Hedged Class)	EUR	10,661	_	_	10,661
"A" Accumulation Share Class	USD	62,403	9,525	12,732	59,196
"A" Share Class	USD	62,328	1,725	8,078	55,975
"E" Accumulation Share Class	EUR	133,198	9,010	10,774	131,434
"I" Accumulation Share Class	EUR	924,413	388,140	1,081	1,311,472
"I" Accumulation Share Class	USD	13,918,115	5,199,014	4,056,668	15,060,461
"I" Accumulation Share Class (EUR Hedged Class)	EUR	4,086,918	1,388,573	790,230	4,685,261
"I" Accumulation Share Class (USD Hedged Class)	USD	1,066	_	_	1,066
"I" Share Class	GBP	10,256	8,400	11,283	7,373
"I" Share Class (USD Hedged Class)	USD	1,412,824	3,187	526,435	889,576
"IO" Accumulation Share Class	GBP	1,484,973	685,773	288,412	1,882,334
"IO" Accumulation Share Class*	SEK	_	19,525,333	_	19,525,333
"IO" Accumulation Share Class	USD	2,419,242	1,696,969	722,884	3,393,327
"IO" Accumulation Share Class (USD Hedged Class)	USD	1,033,921	1,357,210	359,123	2,032,008
"IO" Share Class	USD	2,871,135	90,099	1,167,510	1,793,724
"P" Accumulation Share Class	USD	1,406,040	738,675	352,934	1,791,781
"P" Accumulation Share Class (USD Hedged Class)	USD	127,858	111,888	3,090	236,656
"P" Share Class	USD	793,345	341,563	246,999	887,909
"P" Share Class (USD Hedged Class)	USD	1,067	_	1	1,066
"R" Accumulation Share Class	EUR	1,824,536	3,708,960	1,761,056	3,772,440
"R" Accumulation Share Class	GBP	314,576	254,763	7,234	562,105
"R" Accumulation Share Class	USD	1,308,419	1,045,745	687,850	1,666,314
"R" Accumulation Share Class (EUR Hedged Class)	EUR	939,487	384,748	19,413	1,304,822
"R" Accumulation Share Class (USD Hedged Class)	USD	93,451	6,754	60,548	39,657
"R" Share Class	GBP	1,731,083	813,561	338,538	2,206,106
"R" Share Class	USD	6,073,569	3,143,052	1,424,575	7,792,046
"R" Share Class (EUR Hedged Class)	EUR	11,413	11		11,424
"R" Share Class (USD Hedged Class)	USD	154,048	110,417	26,657	237,808
		45,277,027	41,862,482	13,127,444	74,012,065
Global Equity Partners Portfolio Total					
Global Future Health Care Equity Portfolio	USD	1 000	1 225 576	118 051	1 108 525
Global Future Health Care Equity Portfolio Base Accumulation Share Class	USD	1,000	1,225,576 4 016	118,051	1,108,525
Global Future Health Care Equity Portfolio Base Accumulation Share Class Base Currency Share Class	USD	1,000	4,016	_	5,016
Global Future Health Care Equity Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class	USD EUR	1,000 893	4,016 115,801	3,108	5,016 113,586
Global Future Health Care Equity Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "I" Accumulation Share Class	USD EUR EUR	1,000 893 1,016	4,016 115,801 1,403,355	3,108 122,376	5,016 113,586 1,281,995
Global Future Health Care Equity Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class	USD EUR EUR USD	1,000 893 1,016 1,861,196	4,016 115,801 1,403,355 12,109,017	3,108 122,376 1,961,638	5,016 113,586 1,281,995 12,008,575
Global Future Health Care Equity Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Share Class	USD EUR EUR USD USD	1,000 893 1,016 1,861,196 1,000	4,016 115,801 1,403,355 12,109,017 580,502	3,108 122,376 1,961,638 187,679	5,016 113,586 1,281,995 12,008,575 393,823
Global Future Health Care Equity Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class	USD EUR EUR USD USD USD	1,000 893 1,016 1,861,196 1,000 1,670,172	4,016 115,801 1,403,355 12,109,017 580,502 5,726,220	3,108 122,376 1,961,638 187,679 1,282,825	5,016 113,586 1,281,995 12,008,575 393,823 6,113,567
Global Future Health Care Equity Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Share Class	USD EUR EUR USD USD	1,000 893 1,016 1,861,196 1,000	4,016 115,801 1,403,355 12,109,017 580,502	3,108 122,376 1,961,638 187,679	1,108,525 5,016 113,586 1,281,995 12,008,575 393,823 6,113,567 1,211,635 79,620

	Currencu	Balance at 30-Nov-2020	Subscriptions	Radamatiana	Balance at 30-Nov-2021
Global Future Health Care Equity Portfolio (Continued)	Currency	30-NOV-2020	Subscriptions	Redemptions	30-NOV-2021
"R" Share Class	GBP	10,000	293,158	39,007	264,151
"R" Share Class	USD	1,000	686,117	1,000	686,117
Global Future Health Care Equity Portfolio Total		4,306,292	28,213,317	4,831,007	27,688,602
Global Future Technology Leaders Equity Portfolio Base Accumulation Share Class	HCD	15.772	170.272	44.044	171 000
Base Currency Share Class	USD USD	20,669	12,158	14,814 15,771	171,230 17,056
Other Currency Accumulation Share Class	EUR	15,068	292,834	39,956	267,946
"E" Accumulation Share Class	EUR	14,424	130,713	19,874	125,263
"I" Accumulation Share Class	USD	7,428,530	13,885,845	1,128,199	
"I" Share Class [*] "I" Share Class	GBP USD	— 652.692	800	78,698	800
"IO" Accumulation Share Class	USD	652,683 195,725,435	161,237 70,304,658		735,222 250,943,581
"P" Accumulation Share Class	USD	4,399,060	2,970,747	1,337,561	6,032,246
"P" Share Class	USD	238,452	423,721	121,731	540,442
"R" Accumulation Share Class	GBP	4,930	358,516	36,571	326,875
"R" Accumulation Share Class "R" Share Class	USD	455.004	1,358,633	101,514	1,257,119
"R" Share Class	EUR GBP	155,694 1,000	1,095,970	148,821	1,102,843 1,000
"R" Share Class	USD	372,968	1,599,573	236,811	1,735,730
Global Future Technology Leaders Equity Portfolio Total		209,044,685	92,765,677	18,366,833	283,443,529
Global Millennials Equity Portfolio					
Base Accumulation Share Class	USD	4,486,310	12,199,213	4,478,039	12,207,484
Base Currency Share Class	USD	150,097	883,635	347,211	686,521
Other Currency Accumulation Share Class Other Currency Accumulation Share Class	EUR HKD	439,999 794	1,648,280 2,584,855	547,677 1,337,178	1,540,602
Other Currency Accumulation Share Class Other Currency Accumulation Share Class	SGD	1,371	8,631,821	1,874,978	1,248,471 6,758,214
Other Currency Share Class	EUR	550	114,457	61,435	53,572
"E" Accumulation Share Class	EUR	1,887,163	3,584,323	1,240,114	4,231,372
"E" Share Class	EUR	4,968,278	3,238,255	1,976,605	6,229,928
"I" Accumulation Share Class	EUR	7,409,923	14,462,855	3,793,483	18,079,295
"I" Accumulation Share Class "I" Accumulation Share Class	GBP USD	274,142 9,463,870	375,464 19,448,631	116,768 7,339,034	532,838 21,573,467
"I" Share Class	GBP	379,228	55,301	213,474	221,055
"I" Share Class	USD	6,912,149	851,405	724,648	7,038,906
"IO" Share Class	USD	1,441,275	4,588,245	143,665	5,885,855
"P" Accumulation Share Class	USD	3,190,449	3,651,376	1,314,427	5,527,398
"P" Share Class "R" Accumulation Share Class	USD GBP	458,648 221,976	1,064,499 353,824	227,137 78,335	1,296,010 497,465
"R" Accumulation Share Class	USD	3,452,418	3,140,212	1,607,300	4,985,330
"R" Share Class	GBP	1,055,695	829,970	234,400	1,651,265
"R" Share Class	USD	4,005,764	1,401,433	1,152,678	4,254,519
Global Millennials Equity Portfolio Total		50,200,099	83,108,054	28,808,586	104,499,567
India Equity Portfolio	HCD	47 074 207	E 440 070	6 000 004	46 20E 270
Base Accumulation Share Class Base Currency Share Class	USD USD	17,874,307 2,522,737	5,410,873 649,784	6,889,801 943,124	16,395,379 2,229,397
Other Currency Accumulation Share Class	SEK	1,087,805	276,857	295,126	1,069,536
Other Currency Accumulation Share Class	SGD	11,308	55,811	19,009	48,110
Other Currency Share Class	GBP	19,863	87,165	3,408	103,620
"A" Accumulation Share Class "A" Share Class	USD	81,948	84,171	64,736	101,383
"E" Accumulation Share Class	USD EUR	680,370 2,868,652	212,751 1,673,241	195,317 1,277,681	697,804 3,264,212
"I" Accumulation Share Class	EUR	324,728	713,995	175,809	862,914
"I" Accumulation Share Class	USD	14,474,379	10,892,081	5,448,830	19,917,630
"I" Share Class	GBP	6,971,792	1,329,705	2,001,337	6,300,160
"I" Share Class	USD	972,825	744,001	513,181	1,203,645
"IO" Accumulation Share Class "P" Accumulation Share Class	USD EUR	6,125,585 1,974	8,792,960 20	4,926,561 916	9,991,984 1,078
"P" Accumulation Share Class	USD	938,192	731,698	502,369	1,167,521
"P" Share Class	USD	69,332	209,913	149,664	129,581
"R" Accumulation Share Class	EUR	1,142,192	934,707	341,778	1,735,121
"R" Accumulation Share Class	USD	4,018,814	1,296,953	1,337,821	3,977,946
"R" Share Class "R" Share Class	GBP USD	2,322,713 1,091,926	1,171,280 362,563	1,069,037 309,849	2,424,956 1,144,640
India Equity Portfolio Total	002	63,601,442	35,630,529	26,465,354	72,766,617
Japan Equity Partners Portfolio		,	, ,	.,,	,,
Base Accumulation Share Class	JPY	44,670	427,837	114,921	357,586
Other Currency Accumulation Share Class	EUR	925	58,087	21,777	37,235
Other Currency Accumulation Share Class Other Currency Accumulation Share Class (CHF Hedged Class)	USD CHF	29,738	999 30.041	2,007	999 57,772
Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	59,736 59,410	46,719	26,684	79,445
Other Currency Accumulation Share Class (LOK Hedged Class)*	USD	33,710	999	20,004	999
"I" Accumulation Close Share Class	JPY	818,336	65,600	109,314	774,622
"I" Accumulation Share Class	EUR	7,326,231	4,101,832	2,501,891	8,926,172
"I" Accumulation Share Class	GBP	255,333	894,421	135,612	1,014,142

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Japan Equity Partners Portfolio (Continued)					
"I" Accumulation Share Class	JPY	4,724,462	5,334,526	3,154,386	6,904,602
"I" Accumulation Share Class (EUR Hedged Class)	EUR	1,734,538	810,144	1,135,816	1,408,866
"I" Accumulation Share Class (GBP Hedged Class)	GBP	1,526,467	913,172	36,251	2,403,388
"I" Accumulation Share Class (USD Hedged Class)	USD	4,130,298	6,965,381	854,598	10,241,081
"I" Share Class	GBP	1,349,264	610,553	227,166	1,732,651
"IO" Accumulation Share Class	JPY	1,016,796	498,719		1,515,515
"IO" Accumulation Share Class	USD	1,102	10,864,088		10,798,442
"P" Accumulation Share Class "P" Accumulation Share Class (USD Hedged Class)	JPY USD	305,122	189,167	29,822 688,907	464,467 2,549,315
"P" Share Class (GBP Hedged Class)	GBP	2,420,346 147,091	817,876 65,244	37,436	174,899
"P" Share Class (USD Hedged Class)	USD	1,645,200	1,096,868	65,412	2,676,656
"R" Accumulation Share Class	JPY	530,549	211,697	41,803	700,443
"R" Accumulation Share Class (EUR Hedged Class)	EUR	1,617,077	418,789	295,602	1,740,264
"R" Accumulation Share Class (GBP Hedged Class)	GBP	66,002	98,011	12,761	151,252
"R" Accumulation Share Class (USD Hedged Class)	USD	1,434,270	918,462	648,878	1,703,854
"R" Share Class	GBP	1,073	_	_	1,073
"R" Share Class*	JPY	_	13,381	1,056	12,325
"R" Share Class (GBP Hedged Class)	GBP	1,681,134	772,349	244,469	2,209,014
Japan Equity Partners Portfolio Total		32,865,434	36,224,962	10.453.317	58,637,079
Japan Equity Portfolio		,,,,,,		-,,-	
Base Accumulation Share Class	JPY	168,738	82.119	45.443	205,414
Base Currency Share Class	JPY	780,788			730,410
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	977,800			1,210,614
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	38,180	82,119 45,443 32,465 82,843 521,397 288,583 3,105 9,573 188,606 32,2377 1,473 329 214,158 111,974 140,732 60,537	31,712	
Other Currency Accumulation Share Class (USD Hedged Class)	USD	50,018	188,606	82,119	206,247
Other Currency Share Class	GBP	1,567	1,473	329	2,711
Other Currency Share Class	USD	228,995	214,158	111,974	331,179
"A" Share Class	USD	262,789	140,732	60,537	342,984
"B" Share Class	USD	8,021	_	_	8,021
"E" Accumulation Share Class	EUR	3,497,321			1,930,507
"E" Accumulation Share Class (EUR Hedged Class)	EUR	1,820,961			2,063,572
"I" Accumulation Close Share Class	JPY	9,409,746			7,202,071
"I" Accumulation Share Class	JPY	4,169,650			5,376,225
"I" Accumulation Share Class (EUR Hedged Class)	EUR	2,269,696	4,889,655		4,984,544
"I" Accumulation Share Class (USD Hedged Class)	USD	493,530	410,017	234,363	669,184
"I" Share Class	JPY	727,978	137,780	254,340	611,418
"I" Share Class (GBP Hedged Class)	GBP	4,399,231	443,615	1,335,154	3,507,692
"IS" Accumulation Snap Share Class	EUR	_	12,075,202	299,452	11,775,750
"IS" Accumulation Snap Share Class	JPY	_	105,809	36,839	68,970
"IS" Accumulation Snap Share Class (EUR Hedged Class) "P" Accumulation Share Class	EUR JPY	10.035	5,504,199 13	5,463,153	41,046
"P" Accumulation Share Class "P" Accumulation Share Class (USD Hedged Class)	USD	19,035 440,034	15,343	1,424 48,153	17,624 407,224
"P" Share Class	JPY	26,079	15,545	1,059	25,035
"R" Accumulation Snap Share Class	JPY	418,327	396,278	193,763	620,842
"R" Share Class (GBP Hedged Class)	GBP	9,636	721	1,647	8,710
"R" Snap Share Class	GBP	232,411	37,155	116,140	153,426
"R" Snap Share Class	JPY	73,119	7,211	353	79,977
"R" Snap Share Class	USD	4,057	5,062	_	9,119
"RS" Accumulation Snap Share Class (EUR Hedged Class)*	EUR		881	_	881
Japan Equity Portfolio Total		30,527,707	31,161,672	19,066,270	42,623,109
US Equity Portfolio		00,021,101	0.,.0.,0.2	.0,000,2.0	.2,020,100
Base Accumulation Share Class	USD	14,824,400	4,341,445	3,742,214	15,423,631
Base Currency Share Class	USD	228,736	14,851	35,100	208,487
Other Currency Accumulation Share Class	EUR	14,862	4,096	995	17,963
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	4,425,963	157,901	433,185	4,150,679
Other Currency Share Class	GBP	20,135	3,304	4,024	19,415
Other Currency Share Class	SGD	28,119			28,119
"A" Share Class	USD	425,763	3,115	6,890	421,988
"E" Accumulation Share Class	EUR	166,838	41,885	18,956	189,767
"E" Accumulation Share Class (EUR Hedged Class)	EUR	8,576	1,317	1,402	8,491
"I" Accumulation Share Class	EUR	14,168	. —	3,932	10,236
"I" Accumulation Share Class	USD	132,656	14,158	61,846	84,968
"I" Share Class	GBP	66,904	259	10,473	56,690
"I" Share Class	USD	163,202	647	10,275	153,574
"IO" Accumulation Share Class	USD	180,183	182,915	141,300	221,798
"IS" Share Class	GBP	1,202,272	_	261,584	940,688
"P" Accumulation Share Class	USD	292,791	10,605	33,693	269,703
"P" Share Class	USD	112,815	_	68,799	44,016
"R" Accumulation Share Class	EUR	227,572	59,475	29,385	257,662
"R" Accumulation Share Class	USD	58,824	77,865	3,650	133,039
"R" Accumulation Share Class (EUR Hedged Class)	EUR	384,294	116,455	39,677	461,072
"R" Share Class	GBP	36,510	8,819	12,907	32,422
"R" Share Class	USD	162,079	15,758	50,134	127,703
US Equity Portfolio Total		23,177,662	5,054,870	4,970,421	23,262,111

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
US Focused Growth Equity Portfolio					
Base Accumulation Share Class	USD	164,917	67,775	54,720	177,972
Base Currency Share Class	USD	277,594	17,866	95,450	200,010
"A" Share Class	USD	351,417	5,083	10,224	346,276
"B" Share Class	USD	5,124			5,124
"E" Accumulation Share Class	EUR	23,819	46,140	20,340	49,619
"I" Accumulation Share Class	USD	17,113	15,145	18,627	13,631
"I" Share Class	USD	1,151	1	811	341
"P" Accumulation Share Class "P" Share Class	USD USD	205,637 1,000	_	_	205,637 1,000
"R" Accumulation Share Class	USD	13,439	8,300	600	21,139
"R" Share Class	GBP	23,839	30,404	24,698	29,545
"R" Share Class	USD	24,033	79,311	11,325	92.019
US Focused Growth Equity Portfolio Total		1,109,083	270,025	236,795	1,142,313
US Small Cap Equity Portfolio		.,,			.,,
Base Accumulation Share Class	USD	116	_	_	116
Base Currency Share Class	USD	116	_	_	116
"E" Accumulation Share Class	EUR	6,532	39,869	7,818	38,583
"I" Accumulation Share Class	USD	115	746,943	-,0.0	747,058
"I" Share Class	USD	100	84,866	_	84,966
"P" Accumulation Share Class	USD	96,714	180,972	31,815	245,871
"P" Accumulation Share Class (EUR Hedged Class)	EUR	998	31,871	31,013	32,869
"P" Share Class	USD	6,502	9,456	_	32,669 15,958
"R" Accumulation Share Class	USD	1,788,145	1,365,216	191,958	2,961,403
"R" Accumulation Share Class (EUR Hedged Class)	EUR	1,766,145	1,300,210	89,117	33,030
"R" Share Class	GBP	765	_	09,117	765
"R" Share Class	USD	1,003,089	498,083	173,167	1,328,005
US Small Cap Equity Portfolio Total	002			493,875	5,488,740
		3,025,339	2,957,276	493,675	5,400,740
US Technology Opportunities Equity Portfolio Base Accumulation Share Class	USD	1 000			1 000
		1,000	4.027	_	1,000
Base Currency Share Class	USD	1,000	1,937	_	2,937
Other Currency Accumulation Share Class	EUR	850		_	850
"E" Accumulation Share Class "I" Accumulation Share Class	EUR GBP	850	343	_	1,193
		2,300	_	_	2,300
		0.000	4 000 004		
"I" Accumulation Share Class	USD	3,000	4,333,331	186,428	
"I" Accumulation Share Class "I" Share Class	USD USD	3,000	31,111	_	34,111
"I" Accumulation Share Class "I" Share Class "IO" Accumulation Share Class	USD USD USD	3,000 7,607,075	31,111 29,031,639	6,617,481	34,111 30,021,233
"I" Accumulation Share Class "I" Share Class "I" Accumulation Share Class "P" Accumulation Share Class	USD USD USD USD	3,000 7,607,075 10,000	31,111 29,031,639 614,292	6,617,481 174,752	34,111 30,021,233 449,540
"I" Accumulation Share Class "I" Share Class "IO" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class	USD USD USD USD GBP	3,000 7,607,075 10,000 750	31,111 29,031,639 614,292 22,193	6,617,481	34,111 30,021,233 449,540 20,514
"I" Accumulation Share Class "I" Share Class "IO" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class	USD USD USD USD GBP USD	3,000 7,607,075 10,000 750 1,000	31,111 29,031,639 614,292	6,617,481 174,752	34,111 30,021,233 449,540 20,514 65,436
"I" Accumulation Share Class "I" Share Class "IO" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class	USD USD USD USD GBP	3,000 7,607,075 10,000 750 1,000 1,000	31,111 29,031,639 614,292 22,193 64,436	6,617,481 174,752 2,429 —	30,021,233 449,540 20,514 65,436 1,000
"I" Accumulation Share Class "I" Share Class "IO" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total	USD USD USD USD GBP USD	3,000 7,607,075 10,000 750 1,000	31,111 29,031,639 614,292 22,193	6,617,481 174,752	34,111 30,021,233 449,540 20,514 65,436 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total Global Clean Energy Infrastructure Equity Portfolio*	USD USD USD USD GBP USD USD	3,000 7,607,075 10,000 750 1,000 1,000	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282	6,617,481 174,752 2,429 —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017
"I" Accumulation Share Class "I" Share Class "I" Share Class "IO" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total Global Clean Energy Infrastructure Equity Portfolio Base Accumulation Share Class	USD USD USD USD GBP USD USD	3,000 7,607,075 10,000 750 1,000 1,000	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282	6,617,481 174,752 2,429 —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017
"I" Accumulation Share Class "I" Share Class "I" Share Class "D" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total Global Clean Energy Infrastructure Equity Portfolio* Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class*	USD USD USD USD GBP USD USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000	6,617,481 174,752 2,429 —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "By Share Cla	USD USD USD USD GBP USD USD USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000	6,617,481 174,752 2,429 —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "IO" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class "Base Currency (Dis) (Gross Monthly) Share Class	USD USD USD USD USD USD USD USD USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000	6,617,481 174,752 2,429 —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "IO" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total Global Clean Energy Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class	USD USD USD USD USD USD USD USD USD	3,000 7,607,075 10,000 7,607,075 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency Share Class Other Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "Character Class" Other Currency Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class	USD	3,000 7,607,075 10,000 7,50 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "I" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total Global Clean Energy Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "E" Accumulation Share Class "I SD" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Curency Class "Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency Class "Cher Currency Accumulation Share Class" Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I SD" Share Class "I SD" Share Class "I SD" Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Cursency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I SD" Share Class "I" Accumulation Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 40,876	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 479,876
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Share Class "I" Accumulation Share Class "I" Share Class "I" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Curency Class "Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 1,000 479,876 1,000 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "Base Class "Base Accumulation Share Class Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I SD" Share Class "I SD" Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000 1,000 480,876 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 1,000 479,876 1,000 1,000 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total Global Clean Energy Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "Cher Currency Accumulation Share Class "I" Accumulation Share Class "I" SD" Share Class "I" Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "I" Share Class "P" Share Class "P" Accumulation Share Class "P" Share Class "P" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 ————————————————————————————————————	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 479,876 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "Base Currency Class (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 ————————————————————————————————————	6,617,481 174,752 2,429 — 6,981,090	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Sase Currency Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "E" Accumulation Share Class "I" Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "R" Accumulation Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 1,000 1,000 1,000 1,000 1,000 1,000 480,876 1,000 1,000 1,000 1,000 1,000 1,000 1,000	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "Other Currency Accumulation Share Class "I" Accumulation Share Class "I" SD" Share Class "I" Accumulation Share Class "I" Share Class "P" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 ————————————————————————————————————	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,000 1,000 1,000 1,000 479,876 1,000
"I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency Class (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 ————————————————————————————————————	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "Base Currency Class (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Share Class "I" Accumulation Share Class "I" Share Class "R" Accumulation Share Class "R" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — 1,000 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "B" Share Class "B" Share Class "Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class "Cher Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Share Class "P" Accumulation Share Class "R" Share Class	USD	3,000 7,607,075 10,000 750 1,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 ————————————————————————————————————	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "Base Accumulation Share Class Base Accumulation Share Class Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "Share Class Other Currency Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Share Class	USD	3,000 7,607,075 10,000 7,50 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000	6,617,481 174,752 2,429	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Technology Opportunities Equity Portfolio Total Global Clean Energy Infrastructure Equity Portfolio* Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "E" Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "P" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Share Class	USD	3,000 7,607,075 10,000 7,007 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 	6,617,481 174,752 2,429 6,981,090 6,981,090 1,000 104,051	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class	USD	3,000 7,607,075 10,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — — 1,000 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "B" Share Class "Base Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "The Currency Accumulation Share Class "I" Share Class "I" Share Class "P" Share Class "P" Accumulation Share Class "P" Share Class "P" Accumulation Share Class "P" Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class	USD	3,000 7,607,075 10,000 7,601,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 231,867	6,617,481 174,752 2,429 6,981,090 6,981,090 1,000 104,051 92	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "E" Accumulation Share Class "I" Accumulation Share Class "I" Share Class "I" Accumulation Share Class "I" Share Class "I" Accumulation Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Share Class "R" Accumulation Share Class "R" S	USD	3,000 7,607,075 10,000 7,001 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 231,867 2470 2	6,617,481 174,752 2,429 6,981,090 6,981,090 1,000 104,051 92 95	34,111 30,021,233 449,540 20,514 65,436 1,0000 34,750,017 1,000 1,0000
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency Share Class "Base Currency Accumulation Share Class "Base Currency Accumulation Share Class "Cother Currency Accumulation Share Class "Cother Currency Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" S	USD	3,000 7,607,075 10,000 7,601,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 231,867	6,617,481 174,752 2,429 6,981,090 6,981,090 1,000 104,051 92	34,111 30,021,233 449,544 65,436 1,000 34,750,017 1,000 1,00
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Buse Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "The Currency Accumulation Share Class "The Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "P" Share Class "P" Share Class "P" Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Sh	USD	3,000 7,607,075 10,000 7,601,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 1	6,617,481 174,752 2,429 6,981,090 6,981,090 1,00	34,111 30,021,233 449,544 20,514 65,436 1,000 34,750,017 1,000 1,
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "E" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Share Class "I" Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "P" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Share Cl	USD	3,000 7,607,075 10,000 7,000 1,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 34,099,282 1,000 231,867 2470 281,262 470 2 81,262 — 10,224	6,617,481 174,752 2,429 — 6,981,090 — — — — — — — — — — 1,000 — — — — — — — — — — — — — — — — — —	34,111 30,021,233 449,544 65,436 1,000 34,750,017 1,000 1,0
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "B" Share Class "B" Share Class "Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "T" Accumulation Share Class "I" Share Class "I" Share Class "I" Accumulation Share Class "I" Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Cla	USD	3,000 7,607,075 10,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436	6,617,481 174,752 2,429 6,981,090 1,000 1,000 104,051 92 92 40,839 9,247 323,415	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "Base Currency Infrastructure Equity Portfolio Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency Share Class "Other Currency Accumulation Share Class Other Currency Accumulation Share Class "The Currency Accumulation Share Class "The Accumulation Share Class "I" Share Class "I" Share Class "I" Share Class "P" Share Class "P" Share Class "P" Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "Base Currency (Dis) (Gross Quarterly) Share Class "Base Currency Olisy (Gross Quarterly) Share Class "Cher Currency Share Class "E" (Dis) (Gross Quarterly) Share Class "E" Accumulation Share Class "E" Share Class "E" Accumulation Share Class "E" Share Class	USD	3,000 7,607,075 10,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436 — 34,099,282 1,000	6,617,481 174,752 2,429 6,981,090 6,981,090 1,00	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000 1,
"I" Accumulation Share Class "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "B" Share Class "Bese Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Other Currency Accumulation Share Class Other Currency Accumulation Share Class "I" Share Class "R" Accumulation Share Class "R" Shar	USD	3,000 7,607,075 10,000 7,631,825	31,111 29,031,639 614,292 22,193 64,436	6,617,481 174,752 2,429 6,981,090 1,000 1,000 104,051 92 92 40,839 9,247 323,415	34,111 30,021,233 449,540 20,514 65,436 1,000 34,750,017 1,000

Slobal Infrastructure Equity Portfolio (Continued) T. Accumulation Share Class			Balance at			Balance at
The Accumulation Share Class	Clabel Infrastructure Fruits Portfelia (Continued)	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
The Accumulation Share Class		GRP	81	_	_	81
T-Share Class				344,712	271,484	
Property Property					_	
"P Accumulation Share Class					_	
P. Share Class					 56.605	
Fr (Figs) (Gross Quarterly) Share Class GBP GBP					30,003	
Trig Clips Clips					94	- 140,000
R° Accumulation Share Class USD 16,164 114,055 534 130,235 R° Share Class USD 1,037 11,637 11,638 334 15,238 Gibbal Infrastructure Equity Portfolio Total Class USD 146,937 105,377 18,954 233,238 Base Accumulation Share Class USD 1,449 6,681 1,734 6,116 Base Currency (Dis) (Gross Quarterly) Share Class USD 1,449 6,681 1,734 6,116 Christop Charles Class EUR 1,717 23 1,536 1,040 Other Currency (Dis) (Gross Quarterly) Share Class EUR 1,170 23 7,555 5,556 5,08,04 Other Currency Chis) (Gross Quarterly) Share Class EUR 1,170 45,975 3,55,56 5,08,04 Other Currency Chis (Gross Quarterly) Share Class EUR 1,718 4,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 1,722 <th< td=""><td></td><td></td><td>86</td><td></td><td>88</td><td>_</td></th<>			86		88	_
R° Share Class GBP (Share Class) 333 (b.e.) — (1.83 (b.e.) 1.94 (b.e						
Properties Pro			.,	114,605		
Silobal Infrastructure Equity Portfolio Total 1,000,110 2,393,804 817,301 3,122,485 30,000 3,000				1	40	
		002			817 430	
Base Accumulation Share Class USD 146,937 105,377 18,954 223,3616 Base Currency Share Class USD 1,071 23 5,066 1,794 6,661 1,794 6,661 1,794 1,994	· · ·		.,,,,,,,,,	2,000,001	011,100	0,122,101
Base Currency Share Class		USD	146,937	105,377	18,954	233,360
Dimp Churnery (Dis) (Gross Quarterly) Share Class					1,794	
Other Currency Accumulation Share Class						1,094
Differ Currency Share Class						-
TE* (Dis) (Gross Quarterly) Share Class EUR 1,138 43 7,427 2,745 EF* Accumulation Share Class EUR 1,859 1,132 1,292 1,392 1,392 1,292 1,392 1,292 1,392 1,425 1,425 9,132 1,292 1,425 9,132 1,292 1,425 9,132 1,292 1,425 9,142 1,292 1,425 9,142 1,292 1,427 1,427 1,427 3,427 1,728 1,727 1,728 1,727 1,728 1,728 <th< td=""><td></td><td></td><td></td><td></td><td></td><td>508,904</td></th<>						508,904
E" Eacumulation Share Class EUR 7,859 7,132 1,929 30,924 E" Share Class EUR 13,383 14 4,253 9,124 "I" (Dis) (Gross Quarlerly) Share Class GBP 956 27 983 6-06,475 "I" Accumulation Share Class GBP 817 7-0 817 7-1 "I" Accumulation Share Class GBP 844 27 921 127,470 "F" Share Class GBP 844 27 921 11,272 11,272 11,272 11,272 11,273 13,273 14,273 12,274 14,274 12,274 14,274 12,274 14,274 12,274 14,274 12,274 14,274 12,274 12,274 12,274 12,274 12,274 12,274<						2 754
E' Share Class						
Trops Gross Quarterly Share Class GBP G56, 695 A76 A77 B60, 477 C60, 4						9,124
Tright T	"I" (Dis) (Gross Quarterly) Share Class*	GBP		27		_
T* Carcumulation Share Class USD 1.482,753 588,411 759,949 1,297,470 T* Share Class GBP 894 27 79 1,172 T* Share Class USD 51,096 33 3 − 1,129 P* Courululation Share Class USD 849,339 81,975 101,426 471,888 P* Share Class USD 81,910 1,700 35 − 1,735 R* (Dis) (Gross Quarterly) Share Class USD 1,173 33 1,206 1,735 R* (Cib) (Gross Quarterly) Share Class USD 1,173 33 3 − 1,735 R* (Sib) (Gross Quarterly) Share Class USD 1,000 − 817 − 817 − 817 − 817 − 817 − 817 − 817 − 817 − 817 − 817 − 1,000 − 81,700 1,000 − 81,70 81,700 81,700 1,00 − 81,700 81,70 81,70 81,100 1,000 7 7,55 82,80			655,695	4,780		660,475
T Share Class						
Time					,	1,297,470
Pr Dis Gross Quarterly Share Class					921	1 120
P° Pc Commulation Share Class USD 491,339 81,975 101,426 471,888 P° Share Class USD 83,990 27 48,023 36,994 R° (Dis) (Gross Quarterly) Share Class USD 1,700 35 — 1,735 R° Accumulation Share Class USD 9,173 33 1,206 — — 1,000 R° Share Class USD 1,000 — — — 1,000 R° Share Class USD 1,000 — — 1,000 R° Share Class USD 1,000 — — — 1,000 R° Share Class USD 2,706,768 833 26 919 — R° Share Class USD 1,446,614 1,259,406 1,566,505 3,333,984 North America Energy & Energy Infrastructure Equity Portfolio USD 2,706,768 500,010 770,551 2,43,622 Base Accumulation Share Class USD 3,34,627 44,103 3,73 40,582 F Accum					265.037	
Pr Cips Gross Quarterly Share Class GBP 1,700 35 1,206 1,735 1,206 1,735 1,206 1,735 1,206 1,735 1,206 1,735 1,206 1,735 1,206 1,000						471,888
R° (Dis) (Gross Quarterly) Share Class	"P" Share Class	USD		27	48,023	35,994
R" Accumulation Share Class GBP 817 — 517 — 1,000 — — 1,000 — — 1,000 — — 1,000 — — 1,000 — — 1,000 — — 1,127 Giobal Real Estate Class GBP 813 26 919 — 1,127 Global Real Estate Equity Portfolio Total *** 4,146,614 1,29,400 1,56,656 3,839,948 North America Energy & Energy Infrastructure Equity Portfolio Base Accurrency Share Class USD 2,706,768 500,010 770,551 2,436,227 Base Currency Share Class USD 3,992 74,148 73,301 255,093 25,759 986,206 "A Cacumulation Share Class USD 173,412 243,806 1,744,997 1,055,622 986,202 "F Accumulation Share Class USD 313,687 393,574 1,416,732 2,990,529 "F Share Class USD 313,687 393,574 1,416,732 2,990,529 2,200,529					_	1,735
Recommulation Share Class						_
Recommendation Reco				_	017	1 000
Real Estate Equity Portfolio Total				26	919	1,000
North America Energy & Energy Infrastructure Equity Portfolio					_	1,127
Base Accumulation Share Class USD 2,706,768 500,010 770,551 2,348,227 Base Currency Share Class USD 209,756 119,448 73,301 255,903 "A' Share Class USD 3,992 44,103 73 48,058 "E' Accumulation Share Class USD 173,412 243,806 260,596 156,622 "T' Share Class USD 3913,887 393,574 1,416,72 2,890,529 "P'' Accumulation Share Class USD 3913,887 393,574 1,416,72 2,890,529 "P'' Share Class USD 662,634 19,064 59,117 622,581 "R'' Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R'' Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R'' Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R'' Accumulation Close Share Class USD 10,069,337 3,830,408 2,862,633 11,037,112 Ba	Global Real Estate Equity Portfolio Total		4,146,614	1,259,406	1,566,056	3,839,964
Base Currency Share Class USD 209,756 119,448 73,301 255,903 "A" Share Class USD 3,992 44,103 37 48,058 E" Accumulation Share Class EUR 286,768 1,749,997 1,050,559 986,206 "I" Accumulation Share Class USD 361 12 — 53,237 "P" Share Class USD 3,913,687 393,574 1,416,732 2,890,529 "P" Share Class USD 662,634 19,064 59,117 622,581 "P" Share Class USD 662,634 19,064 59,117 622,581 "R" Accumulation Share Class USD 662,634 19,064 59,117 622,581 R" Accumulation Share Class USD 10,080 32,040 9,153 273,544 R" Share Class USD 10,069,337 380,408 2,664,997 7,686,666 Emerging Markets CORE® Equity Portfolio 8,153,069 3,201,994 3,667,497 7,686,666 Emerging Markets CORE® Equity Portfolio 8,153,069 <td>North America Energy & Energy Infrastructure Equity Portfolio</td> <td></td> <td></td> <td></td> <td></td> <td></td>	North America Energy & Energy Infrastructure Equity Portfolio					
"A" Share Class						
E"Exaccumulation Share Class EUR 286,768 1,749,997 1,050,559 986,206 T" Accumulation Share Class USD 173,412 243,806 260,596 156,622 "F" Accumulation Share Class USD 3,913,687 393,574 1,116,732 2,890,529 "P" Accumulation Share Class USD 66,634 19,064 59,117 622,581 "R" Accumulation Share Class EUR 429 20,990 10,800 10,619 "R" Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R" Share Class USD 172,607 110,090 9,153 273,544 North America Energy & Energy Infrastructure Equity Portfolio Total "B,153,069 3,201,094 3,667,497 7,686,666 Emerging Markets CORE® Equity Portfolio USD 30,093,337 3,830,408 2,862,633 11,037,112 Base Accumulation Close Share Class USD 386,570 75,848 297,826 164,592 Base Currency Accumulation Close Share Class USD 31,12,557 2,669,853						
"I" Accumulation Share Class USD 173,412 243,806 260,596 156,622 "I" Share Class USD 361 12 — 373 "P" Accumulation Share Class USD 3913,687 393,574 1,416,732 2,890,529 "P" Share Class USD 662,634 19,064 59,117 622,581 "R" Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R" Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R" Share Class USD 172,607 110,090 9,153 273,544 "R" Share Class USD 17,607 110,090 9,153 273,544 "R" Accumulation Class Share Class USD 10,069,337 3,801,008 2,862,633 11,037,112 Base Accumulation Close Share Class USD 10,069,337 3,830,408 2,862,633 11,037,112 Base Currency Sap Share Class USD 10,069,337 7,586,666 Usb 19,667 9,684 <						
T"F Share Class USD 361 12 — 373 "P" Accumulation Share Class USD 3,913,687 393,574 1,416,732 2,890,529 "P" Share Class USD 662,634 19,064 59,117 622,581 "R" Accumulation Share Class USD 172,607 110,090 9,153 273,544 R" Share Class USD 122,655 — 16,651 6,004 North America Energy & Energy Infrastructure Equity Portfolio 8,153,069 3,201,094 3,667,497 7,686,666 Emerging Markets CORE® Equity Portfolio 8 USD 10,069,337 3,830,408 2,862,633 11,037,112 Base Accumulation Close Share Class USD 10,069,337 3,830,408 2,862,633 11,037,112 Base Accumulation Close Share Class USD 19,667 9,684 17,999 11,352 Base Accumulation Close Share Class USD 19,667 9,684 17,999 11,352 Chifer Currency Accumulation Close Share Class USD 19,667 9,684 17,999						
"P" Share Class USD 662,634 19,064 59,117 622,581 "R" Accumulation Share Class EUR 429 20,990 10,800 10,619 "R" Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R" Share Class USD 22,655 — 16,651 6,004 North America Energy & Energy Infrastructure Equity Portfolio 8,153,069 3,201,094 3,667,497 7,686,666 Emerging Markets CORE® Equity Portfolio USD 10,069,337 3,830,408 2,862,633 11,037,112 Base Accumulation Shap Share Class USD 10,069,337 3,830,408 2,862,633 11,037,112 Base Accumulation Snap Share Class USD 19,667 9,684 17,999 11,352 Base Accumulation Close Share Class USD 19,667 9,684 17,999 11,352 Base Currency Accumulation Close Share Class Cluster Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF 9,800 17,978 400 27,378 Other Currency Accumulation Snap Share Cl	"I" Share Class				_	373
"R" Accumulation Share Class EUR Accumulation Share Class 429 USD 172,607 110,800 10,619 "R" Accumulation Share Class USD 172,607 110,090 9,153 273,544 "R" Share Class USD 22,655 — 16,651 6,004 North America Energy & Energy Infrastructure Equity Portfolio 8,153,069 3,201,094 3,667,497 7,686,666 Emerging Markets CORE® Equity Portfolio USD 10,069,337 3,830,408 2,862,633 11,037,112 Base Accumulation Close Share Class USD 386,570 75,848 297,826 164,592 Base Currency Share Class USD 19,667 9,684 17,999 11,352 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) EUR 3,112,557 2,669,853 2,053,032 3,729,378 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) EUR 12,000 13,220 — 25,220 USD) EUR 13,825,325 1,004 — 2,955 35,124 "A" Accumulation Close Share Class EUR 13,825,325 7,906,194 1,997,839 19,736,800 "I" Accumulation Close Share Class						2,890,529
"R" Accumulation Share Class USD (North America Energy & Energy Infrastructure Equity Portfolio Total 172,607 (2,655) 110,090 (2,2655) 9,153 (6,004) 273,544 (6,004) North America Energy & Energy Infrastructure Equity Portfolio 8,153,069 (3,201,094) 3,201,094 (3,667,497) 7,686,666 Emerging Markets CORE® Equity Portfolio Base Accumulation Close Share Class USD (10,069,337) 3,830,408 (2,862,633) 11,037,112 Base Accumulation Snap Share Class USD (19,667) 75,848 (297,826) 164,592 Base Currency Snap Share Class USD (19,667) 9,684 (17,999) 11,352 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF (9,800) 17,978 (40,985) 400 (27,378) Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) EUR (12,000) 13,220 (19,220) — 25,220 "A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD) PIN (19,200) 3,80,79 (19,200) — 2,955 (19,200) "A" Snap Share Class USD (19,200) 13,220 (19,200) — 2,955 (19,200) "A" Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) USD (19,200) — 1,004 (19,200) — 2,955 (19,200) "A" Csnap S						
"R" Share Class USD 22,655 — 16,651 6,004 North America Energy & Energy Infrastructure Equity Portfolio 8,153,069 3,201,094 3,667,497 7,686,666 Emerging Markets CORE® Equity Portfolio Base Accumulation Close Share Class USD 10,069,337 3,830,408 2,862,633 11,037,112 Base Accumulation Snap Share Class USD 386,570 75,848 297,826 164,592 Base Currency Snap Share Class USD 19,667 9,684 17,999 11,352 Other Currency Accumulation Close Share Class USD 19,667 9,684 17,999 11,352 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF 9,800 17,978 400 27,378 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) EUR 12,000 13,220 — 25,220 "A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD) PLN 38,079 — 2,955 35,124 "E" Accumulation Close Share Class EUR 13,825,325 7,906,194 1,997,839						
Substitute Sub				110,090		
Emerging Markets CORE® Equity Portfolio		OOD		2 204 004		
Base Accumulation Close Share Class			0,133,009	3,201,094	3,007,497	1,000,000
Base Accumulation Snap Share Class USD 386,570 75,848 297,826 164,592 Base Currency Snap Share Class USD 19,667 9,684 17,999 11,352 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF 9,800 17,978 400 27,378 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF 9,800 13,220 — 25,220 "A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD) PLN 38,079 — 2,955 35,124 "A" Snap Share Class USD — 1,004 — 1,004 "E" Accumulation Close Share Class EUR 69,987 21,471 38,100 53,358 "I" Accumulation Close Share Class EUR 13,825,325 7,906,194 1,997,839 19,733,680 "I" Accumulation Close Share Class USD — 1,004 — 63,512,118 "I" Accumulation Snap Share Class USD 9,697 21,471 38,100 53,358 "I" Accumulation Snap Share Class US		USD	10.069 337	3.830 408	2.862 633	11.037 112
Base Currency Snap Share Class USD 19,667 9,684 17,999 11,352 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF 9,800 17,978 400 27,378 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF 9,800 17,978 400 27,378 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) EUR 12,000 13,220 2.955 35,124 "A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD) PLN 38,079 2.955 35,124 "A" Snap Share Class USD CHF 13,825,325 7,906,194 1,997,839 19,733,680 "I" Accumulation Close Share Class USD 13,826 1,997,839 1,323,124,118 "I" Accumulation Snap Share Class USD 1,698,783 26,374,987 34,581,652 63,512,118 "I" Accumulation Snap Share Class USD 3,997,679 14,192 4,678,540 "IO" Accumulation Close Share Class USD 13,300,613 624,646 1,688,473 12,236,786 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382 "IO" Accumulation Snap Share Class USD 3,997,67						164,592
Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) CHF 9,800 17,978 400 27,378 Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) EUR 12,000 13,220 — 25,220 "A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD) PLN 38,079 — 2,955 35,124 "A" Snap Share Class USD — 1,004 — 1,004 "E" Accumulation Close Share Class EUR 69,987 21,471 38,100 53,358 "I" Accumulation Close Share Class EUR 13,825,325 7,906,194 1,997,839 19,733,680 "I" Accumulation Close Share Class USD 71,698,783 26,374,987 34,561,652 63,512,118 "I" Accumulation Snap Share Class USD 71,698,783 26,374,987 34,561,652 63,512,118 "I" Accumulation Snap Share Class EUR 3,593,162 1,099,570 14,192 4,678,540 "IO" Accumulation Close Share Class GBP 244,225 13,260 1,430 256,055	Base Currency Snap Share Class	USD	19,667	9,684	17,999	11,352
USD CHF		EUR	3,112,557	2,669,853	2,053,032	3,729,378
Chief Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD) EUR 12,000 13,220		CHF	9,800	17,978	400	27,378
"A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD) PLN 38,079 — 2,955 35,124 "A" Snap Share Class USD — 1,004 — 1,004 "E" Accumulation Close Share Class EUR 69,987 21,471 38,100 53,358 "I" Accumulation Close Share Class EUR 13,825,325 7,906,194 1,997,839 19,733,680 "I" Accumulation Close Share Class USD 71,698,783 26,374,987 34,561,652 63,512,118 "I" Accumulation Snap Share Class BBP 4,324,407 2,787,546 850,898 6,261,055 "I" Close Share Class BUR 3,593,162 1,099,570 14,192 4,678,540 "IO" Accumulation Close Share Class GBP 244,225 13,260 1,430 256,055 "IO" Accumulation Close Share Class JPY 4,518,979 43,474 306,327 4,256,126 "IO" Accumulation Close Share Class USD 13,300,613 624,646 1,688,473 12,236,786 "IO" Accumulation Snap Share Class JPY — 1,096 — 1,096 "IO" Accumulation Snap Share C					_	
"A" Snap Share Class					2,955	35,124
"E" Accumulation Close Share Class EUR 69.987 21,471 38,100 53,358 "I" Accumulation Close Share Class EUR 13,825,325 7,906,194 1,997,839 19,733,680 "I" Accumulation Close Share Class USD 71,698,783 26,374,987 34,561,652 63,512,118 "I" Accumulation Snap Share Class GBP 4,324,407 2,787,546 850,898 6,261,055 "I" Close Share Class GBP 244,225 11,999,570 14,192 4678,540 "IO" Accumulation Close Share Class GBP 244,225 13,260 1,430 256,055 "IO" Accumulation Close Share Class JPY 4,518,979 43,474 306,327 4256,126 "IO" Accumulation Close Share Class USD 13,300,613 624,646 1,688,473 12,236,786 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382	"A" Snap Share Class*			1,004		
"I" Accumulation Close Share Class USD 71,698,783 26,374,987 34,561,652 63,512,118 "I" Accumulation Snap Share Class GBP 4,324,407 2,787,546 850,898 6,261,055 "I'C Iose Share Class GBP 244,225 13,260 14,192 4,678,540 "IO" Accumulation Close Share Class JPY 4,518,979 43,474 306,327 4256,125 "IO" Accumulation Close Share Class JPY 4,518,979 43,474 306,327 4256,126 "IO" Accumulation Snap Share Class JPY - 1,096 - 1,096 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382				21,471		53,358
"I" Accumulation Snap Share Class GBP 4,324,407 2,787,546 850,898 6,261,055 "I" Close Share Class EUR 3,593,162 1,099,570 14,192 4,678,540 "IO" Accumulation Close Share Class GBP 244,225 13,260 14,302 256,055 "IO" Accumulation Close Share Class JPY 4,518,979 43,474 306,327 4,256,126 "IO" Accumulation Close Share Class USD 13,300,613 624,646 1,688,473 12,236,786 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382						19,733,680
"I" Close Share Class EUR OF Accumulation Close Share Class 1,099,570 (14,192) 14,785,540 (256,055) "IO" Accumulation Close Share Class JPY (4,518,979) 43,474 (306,327) 42,561,126 "IO" Accumulation Close Share Class JPY (3,006,131) 624,646 (1,688,473) 12,236,786 "IO" Accumulation Snap Share Class JPY (3,997,679) 1,096 (1,096) 1,096 "IO" Accumulation Snap Share Class USD (3,997,679) 128,300 1,325,597 2,800,382						
"IO" Accumulation Close Share Class GBP 244,225 13,260 1,430 256,055 "IO" Accumulation Close Share Class JPY 4,518,979 43,474 306,327 4,256,126 "IO" Accumulation Close Share Class JPY 1,096 1,688,473 12,236,786 "IO" Accumulation Snap Share Class JPY 1,096 1,096 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382						
"IO" Accumulation Close Share Class JPY 4,518,979 43,474 306,327 4,256,126 "IO" Accumulation Close Share Class USD 13,300,613 624,646 1,688,473 12,236,786 "IO" Accumulation Snap Share Class JPY — 1,096 — 1,096 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382						
"IO" Accumulation Close Share Class USD 13,300,613 624,646 1,688,473 12,230,786 "IO" Accumulation Snap Share Class JPY — 1,096 — 1,096 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382						
"IO" Accumulation Snap Share Class* JPY — 1,096 — 1,096 "IO" Accumulation Snap Share Class USD 3,997,679 128,300 1,325,597 2,800,382	"IO" Accumulation Close Share Class					12,236,786
		JPY	_	1,096	_	1,096
TIUT Snap Snare Class USD 3,083,820 1,631,415 423,419 4,291,816						2,800,382
	"IU" Snap Share Class	USD	3,083,820	1,631,415	423,419	4,291,816

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Emerging Markets CORE® Equity Portfolio (Continued)		4 550 070		400.000	4 000 070
"P" Accumulation Close Share Class "P" Close Share Class	USD USD	1,556,376 116,964	226,628 48,159	402,026 26,956	1,380,978 138,167
"R" Accumulation Close Share Class	USD	3,850,417	2,183,630	2,402,915	3,631,132
"R" Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	EUR	13,436	114,584	69,398	58,622
"R" Close Share Class	GBP	4,630,083	3,382,775	1,093,750	6,919,108
"R" Close Share Class	USD	816,508	423,896	131,634	1,108,770
Emerging Markets CORE® Equity Portfolio Total		143,288,774	53,629,626	50,569,451	146,348,949
Europe CORE® Equity Portfolio					
Base Accumulation Share Class	EUR	4,946,200	1,541,174	1,905,907	4,581,467
Base Currency Share Class	EUR	2,047,354	94,292	482,779	1,658,867
Other Currency Accumulation Share Class Other Currency Accumulation Share Class (USD Hadged Class)	USD USD	53,300	36,951	9,400 7,910	80,851
Other Currency Accumulation Share Class (USD Hedged Class) Other Currency Share Class	GBP	14,708 4,223	14,828 43,902	8,023	21,626 40,102
Other Currency Share Class	USD	61,117	21,888	13,907	69,098
"A" Accumulation Share Class	EUR	78,539	99,579	7,904	170,214
"A" Accumulation Share Class	USD	621,397	177,853	240,263	558,987
"A" Accumulation Share Class (PLN Hedged Class)	PLN	38,079	99,713	_	137,792
"A" Share Class	EUR	1,406,542	151,381	410,432	1,147,491
"A" Share Class	USD	764,155	16,730	48,462	732,423
"E" Accumulation Share Class	EUR	4,213,545	1,537,131	1,498,798	4,251,878
"I" Accumulation Share Class "I" Accumulation Share Class	CHF EUR	12,783 50,458,159	191 12,854,931	11,869 29,586,957	1,105 33,726,133
"I" Accumulation Share Class	USD	2,878,949	2,494,254	1,550,904	3,822,299
"I" Accumulation Share Class (CHF Hedged Class)	CHF	18,137	90,845	11,617	97,365
"I" Accumulation Share Class (EUR Hedged Class)	EUR	3,780,381	-	204,994	3,575,387
"I" Accumulation Share Class (USD Hedged Class)	USD	10,000	_	_	10,000
"I" Share Class	EUR	7,796,515	935,369	4,788,734	3,943,150
"IO" Accumulation Share Class	EUR	1,294,960	21,899	54,094	1,262,765
"IO" Accumulation Share Class (Long European CCY vs. EUR)	SGD	31,736,935	_	2,145,512	
"IS" Accumulation Share Class	EUR		1,983,617	248,470	1,735,147
"P" Accumulation Share Class	EUR	4,250,382	307,737	570,448	3,987,671
"P" Share Class "P" Share Class	EUR GBP	156,257	1,126,626	17,619 1,121	1,265,264
"P" Share Class	USD	38,969 177,000	2,915 104,737	6,265	40,763 275,472
"R" Accumulation Share Class	EUR	6,136,181	1,558,188	4,375,870	3,318,499
"R" Share Class	EUR	2,328,487	287,455	1,459,891	1,156,051
"R" Share Class	GBP	260,818	42,338	192,332	110,824
"R" Share Class	USD	344,665	94,773	207,473	231,965
Europe CORE® Equity Portfolio Total		125,928,737	25,741,297	50,067,955	101,602,079
Eurozone CORE® Equity Portfolio*					
Base Accumulation Share Class*	EUR	_	1,000	_	1,000
Base Currency Share Class	EUR	_	1,000	_	1,000
Other Currency Accumulation Share Class TE" A	USD EUR	_	1,000 1,000	_	1,000
"I" Accumulation Share Class*	EUR	_	294,140		1,000 294,140
"I" Share Class*	EUR	_	100,000	_	100,000
"R" Accumulation Share Class*	EUR	_	1,000	_	1,000
"R" Share Class*	EUR	_	1,000	_	1,000
Eurozone CORE® Equity Portfolio Total		_	400,140	_	400,140
Global CORE® Equity Portfolio					
Base Accumulation Close Share Class	USD	1,756,740	1,219,437	741,608	2,234,569
Base Accumulation Snap Share Class	USD	2,402,208	540,220	915,818	2,026,610
Base Currency (Dis) (Gross Quarterly) Close Share Class	USD	917 456 010	110 001	125 607	929
Base Currency Close Share Class Base Currency Snap Share Class	USD USD	456,910 734,703	119,091 116,269	135,697 230,606	440,304 620,366
Other Currency Accumulation Close Share Class	HKD	34,410	244,664	172,090	106,984
Other Currency Accumulation Close Share Class	SGD	238,740	78,271	81,386	235,625
Other Currency Accumulation Close Share Class (AUD Hedged Class)	AUD	89,566	442,748	412,941	119,373
Other Currency Accumulation Close Share Class (SGD Hedged Class)	SGD	260,576	459,213	490,792	228,997
Other Currency Accumulation Snap Share Class	EUR	2,797,900	1,446,478	1,419,922	2,824,456
Other Currency Accumulation Snap Share Class (EUR Hedged Class)	EUR	15,304	147,398	20,105	142,597
"A" Snap Share Class	USD	465,008	122,326	232,350	354,984
"E" Accumulation Close Share Class	EUR	3,407,776	366,320	854,247	2,919,849
"E" Accumulation Snap Share Class	EUR	4,275,224	410,544	1,053,456	3,632,312
"E" Accumulation Snap Share Class (EUR Hedged Class) "G" Snap Share Class*	EUR USD	1,645,831	407,390 177,604	1,032,362	1,020,859 177,604
"I" Accumulation Close Share Class	EUR	15,214,905	4,617,420	4,361,705	15,470,620
. , localitation close chare class	USD	27,996,279	10,192,309	12,307,108	25,881,480
"I" Accumulation Close Share Class		6,908	.5,.52,555	1,914	4,994
"I" Accumulation Close Share Class "I" Accumulation Close Share Class (CHF Hedged Class)	CHF				
"I" Accumulation Close Share Class "I" Accumulation Close Share Class (CHF Hedged Class) "I" Accumulation Close Share Class (EUR Hedged Class)	CHF EUR	1,289,016	163,360	449,353	1,003,023
"I" Accumulation Close Share Class (CHF Hedged Class)			163,360 11,865	449,353 2	
"I" Accumulation Close Share Class (CHF Hedged Class) "I" Accumulation Close Share Class (EUR Hedged Class) "I" Accumulation Snap Share Class "I" Accumulation Snap Share Class*	EUR GBP SEK	1,289,016 — —	11,865 910	2	11,863 910
"I" Accumulation Close Share Class (CHF Hedged Class) "I" Accumulation Close Share Class (EUR Hedged Class) "I" Accumulation Snap Share Class "I" Accumulation Snap Share Class "I" Accumulation Snap Share Class	EUR GBP SEK USD	1,289,016 — — 1,348,929	11,865 910 6,554,367	2 — 1,159,553	1,003,023 11,863 910 6,743,743
"I" Accumulation Close Share Class (CHF Hedged Class) "I" Accumulation Close Share Class (EUR Hedged Class) "I" Accumulation Snap Share Class "I" Accumulation Snap Share Class*	EUR GBP SEK	1,289,016 — —	11,865 910	2	11,863 910

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Global CORE® Equity Portfolio (Continued)					
"I" Close Share Class	USD	2,242,340	77,000	285,000	2,034,340
"I" Snap Share Class	USD	1,920,000	1,410,907	1,014,507	2,316,400
"IO" (Dis) (Cap Monthly) Snap Share Class	USD	21,079	60,028	14,516	66,591
"IO" Accumulation Close Share Class	EUR	2,294,542	62,136	283,614	2,073,064
"IO" Accumulation Close Share Class "IO" Accumulation Close Share Class	GBP USD	214 3,459,253	1,834,509	214 1,109,363	4,184,399
"IO" Accumulation Close Share Class "IO" Accumulation Snap Share Class*	SEK	3,439,233	19,665,758	1,109,303	19,665,758
"IO" Accumulation Snap Share Class	USD	83,887,357	823,073	23,032,712	
"IO" Snap Share Class	USD	9,872,153	3,324,808	2,249,371	10,947,590
"IS" Accumulation Snap Share Class*	EUR	_	858	_	858
"IS" Accumulation Snap Share Class*	USD	_	1,004	_	1,004
"IS" Accumulation Snap Share Class (EUR Hedged Class)*	EUR	0.700.000	858		858
"P" Accumulation Snap Share Class	USD	3,728,239	71,497	551,728	3,248,008
"P" Snap Share Class "R" Accumulation Close Share Class (CHF Hedged Class)	USD CHF	276,541 2,202	24,610 4,382	52,187	248,964 6,584
"R" Accumulation Snap Share Class	EUR	199,981	78,360	157,782	120,559
"R" Accumulation Snap Share Class	USD	2,838,053	289,491	1,908,785	1,218,759
"R" Close Share Class	GBP	247,683	50,120	135,306	162,497
"R" Snap Share Class	USD	891,871	269,240	136,929	1,024,182
Global CORE® Equity Portfolio Total		177,963,391	56,135,449	58.051.311	176,047,529
Global Small Cap CORE® Equity Portfolio		,,,,,,,,		, , .	.,. ,.
Base Currency Close Share Class	USD	641,732	414,358	184,597	871,493
Base Currency Snap Share Class	USD	7,292,138	433,019	728,128	6,997,029
Other Currency Accumulation Snap Share Class	EUR	125,098	177,855	85,401	217,552
Other Currency Accumulation Snap Share Class	SEK	13,163	3,094	663	15,594
"A" Close Share Class	USD	40,934	11,317	19,912	32,339
"A" Snap Share Class	USD	35,525	15,304	5,176	45,653
"E" Accumulation Close Share Class	EUR	527,540	103,846	219,706	411,680
"E" Accumulation Snap Share Class "I" Accumulation Close Share Class	EUR GBP	547,063	169,349 412	167,343 518	549,069
"I" Accumulation Snap Share Class	EUR	830 1,719,108	4,788,924	4,523,251	724 1,984,781
"I" Accumulation Snap Share Class	USD	1,632,159	451,963	1,115,490	968,632
"I" Close Share Class	GBP	796,571	90,195	152.726	734,040
"IO" Accumulation Close Share Class	GBP	5,685	2,456	943	7,198
"IO" Accumulation Close Share Class	JPY	4,926,618		1,187,836	3,738,782
"IO" Accumulation Close Share Class	USD	967,863	414,106	365,740	1,016,229
"IO" Accumulation Snap Share Class*	SEK	_	13,045,364	_	13,045,364
"IO" Accumulation Snap Share Class	USD	886,739	196,264	335,785	747,218
"IO" Snap Share Class	USD	3,943,739	2,218,868	779,598	5,383,009
"P" Accumulation Snap Share Class	USD	141,769	24,517	1,869	164,417
"R" Accumulation Snap Share Class "R" Snap Share Class	USD GBP	134,054 152,358	84,611 87,681	91,242 164,758	127,423 75,281
"R" Snap Share Class	USD	57,816	4,488	5,951	56,353
Global Small Cap CORE® Equity Portfolio Total	005				
		24,588,502	22,737,991	10,136,633	37,189,860
US CORE® Equity Portfolio Base Accumulation Close Share Class	USD	1,167,555	585,371	636,445	1,116,481
Base Accumulation Close Share Class Base Accumulation Snap Share Class	USD	1,556,375	1,307,242	269,771	2,593,846
Base Currency Close Share Class	USD	171,812	6,797	20,053	158,556
Base Currency Snap Share Class	USD	1,137,044	209,985	263,610	1,083,419
Other Currency Accumulation Close Share Class	HKD	889	_	_	889
Other Currency Accumulation Close Share Class	SGD	68,120	166,738	14,850	220,008
"A" Snap Share Class	USD	739,763	385,547	135,822	989,488
"E" Accumulation Snap Share Class	EUR	4,216,487	1,320,846	1,268,987	4,268,346
"E" Accumulation Snap Share Class (EUR Hedged Class)	EUR	737,367	633,636	605,219	765,784
"I" Accumulation Close Share Class "I" Accumulation Close Share Class	HKD USD	788	0 350 364	7,904,556	788 17,033,451
"I" Accumulation Close Share Class "I" Accumulation Shap Share Class	USD	15,579,643 36,281,116	9,358,364 23,515,149	39,106,963	20,689,302
"I" Accumulation Snap Snare Class "I" Accumulation Snap Share Class (EUR Hedged Class)	EUR	5,467,518	2,316,212	2,255,693	5,528,037
"I" Snap Share Class	USD	6,426,420	3,040,482	1,414,391	8,052,511
"P" Accumulation Snap Share Class	USD	1,580,048	278,697	150,345	1,708,400
"P" Snap Share Class	USD	19,581	628,663	-	648,244
"R" Accumulation Snap Share Class	USD	1,762,716	75,336	218,634	1,619,418
"R" Snap Share Class	GBP	60,473	8,262	6,726	62,009
"R" Snap Share Class	USD	2,585,707	240,286	1,611,134	1,214,859
"U" Close Share Class	USD	141,230			141,230
US CORE [®] Equity Portfolio Total		79,700,652	44,077,613	55,883,199	67,895,066
US Small Cap CORE® Equity Portfolio					
Base Accumulation Close Share Class	USD	62,051	29,020	55,890	35,181
Base Accumulation Snap Share Class	USD	16,514	14,209	10,434	20,289
Base Currency Snap Share Class	USD	17,409	3,567	2,295	18,681
"A" Close Share Class	USD	77,570	109,569	13,005	174,134
"E" Accumulation Close Share Class "E" Accumulation Snap Share Class	EUR	27,450	14,117	11,551	30,016
"I" Accumulation Snap Snare Class "I" Accumulation Snap Share Class	EUR USD	52,841 445,602	139,160 68,294	59,414 405,661	132,587 108,235
"I" Snap Share Class	USD	445,602	75,382	209,060	280,101
1 Onup Onui Ouuss	030	713,119	13,302	203,000	200,10

	Currency	Balance at 30-Nov-2020	Subscriptions	Redemptions	Balance at 30-Nov-2021
US Small Cap CORE® Equity Portfolio (Continued)	1105	10.700.000	400 775	4 000 070	0.000.770
"IO" Accumulation Snap Share Class "P" Accumulation Snap Share Class	USD USD	10,763,380 1,527,389	439,775 138,248	4,282,376 510,622	6,920,779 1,155,015
"R" Accumulation Snap Share Class	USD	159,360	337,580	341,207	155,733
"R" Snap Share Class	GBP	42.224	41.023	32,825	50,422
"R" Snap Share Class	USD	52,703	35,661	10,762	77,602
US Small Cap CORE® Equity Portfolio Total		13,658,272	1,445,605	5,945,102	9,158,775
Asia High Yield Bond Portfolio					
Base Accumulation Share Class	USD	712	123,824	2,282	122,254
Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Stable Monthly) Share Class	USD	31,934	51,437	28,494	54,877
Other Currency (Dis) (Gross Monthly) Share Class	USD HKD	6,768 811	743,561 78,343	36,325 848	714,004 78,306
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	AUD	1,015	552	040	1,567
Other Currency (Dis) (Stable Monthly) Share Class (AUD Hedged Class)	AUD	1,015	74	_	1,089
Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	1,015	68	254	829
Other Currency (Dis) (Stable Monthly) Share Class (GBP Hedged Class)	GBP	1,015	74	_	1,089
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	1,421	37,249	8,744	29,926
"E" Accumulation Share Class (EUR Hedged Class)	EUR	101	_	_	101
"E" Share Class (EUR Hedged Class)	EUR	101	6,130	_	6,231
"I SD" Accumulation Share Class	USD	15,580	1,251,566	188,841	1,078,305
"I SD" Share Class	GBP	_	230,620	23,354	207,266
"I" (Dis) (Gross Monthly) Share Class	USD	74.404	10,943		10,943
"I" Accumulation Share Class	USD	74,494	788,925	89,028	774,391
"I" Share Class	GBP	100	174,101	172,809	1,392
"I" Share Class "I" Share Class (EUR Hedged Class)*	USD EUR	100	555,613	48,556	507,157
"I" Share Class (GBP Hedged Class)*	GBP	_	404,598 71	9,902	394,696 71
"IS" Share Class	USD	163,851	3,033	166,704	180
"P" (Dis) (Gross Monthly) Share Class*	USD	100,001	22,399	100,704	22,399
"P" Accumulation Share Class	USD	100	138,379	29,348	109,131
"P" Share Class	USD	100	9,819	102	9,817
"R" Share Class	GBP	100	799	_	899
sia High Yield Bond Portfolio Total		300,333	4,632,178	805,591	4,126,920
merging Markets Corporate Bond Portfolio					
Base Accumulation Share Class	USD	1,295,506	1,803,188	611,666	2,487,028
Base Currency (Dis) (Gross Monthly) Share Class	USD	162,960	257,636	83,734	336,862
Base Currency (Dis) (Monthly) Share Class	USD USD	281,492	114,292	56,409 509,222	339,375
Base Currency (Dis) (Stable Monthly) Share Class Base Currency Share Class	USD	737,746 66,280	1,505,157 77,980	12,423	1,733,681 131,837
Other Currency (Dis) (Gross Monthly) Share Class	HKD	477,705	169,771	331,837	315,639
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	AUD	64,052	8,696	12,958	59,790
Other Currency (Dis) (Monthly) Share Class (SGD Hedged Class)	SGD	209,140	269,501	71,255	407,386
Other Currency (Dis) (Stable Monthly) Share Class (AUD Hedged Class)	AUD	43,539	8,280	11,299	40,520
Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	650	7,879	2,336	6,193
Other Currency (Dis) (Stable Monthly) Share Class (GBP Hedged Class)	GBP	34,122	21,540	13,029	42,633
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	531,466	51,288	177,994	404,760
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	356	_	_	356
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	421,317	338,840	206,671	553,486
Other Currency Share Class (EUR Hedged Class)	EUR	78,168	763,214	784,373	57,009
Other Currency Share Class (GBP Hedged Class)	GBP	19,092	8,863	7,881	20,074
"A" Share Class	USD	90,098	60,012	57,570	92,540
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	59,877	15,846	10,070	65,653
"E" Accumulation Share Class (EUR Hedged Class)	EUR	71,202	26,032	23,216	74,018
"I" (Dis) (Stable Monthly) Share Class "I" Accumulation Share Class	USD USD	35,232 9,356,151	108,989 5,039,505	87,598 5,587,022	56,623 8,808,634
"I" Accumulation Share Class (BRL Hedged Class)*	USD	9,330,131	25,502	9,035	16,467
"I" Accumulation Share Class (CHF Hedged Class)	CHF	158,131	12,502	153,966	16,667
"I" Accumulation Share Class (CHI Fledged Class)	EUR	2,380,575	2,241,532	966,768	3,655,339
"I" Accumulation Share Class (CBP Hedged Class)	GBP	49,651	11,508	24,372	36,787
"I" Share Class	USD	427,182	239,596	155,237	511,541
"I" Share Class (EUR Hedged Class)	EUR	1,095,930	868,843	122,988	1,841,785
"I" Share Class (GBP Hedged Class)	GBP	1,189,406	81,995	572,560	698,841
"IO" Accumulation Share Class	JPY	527,121	. —	35,656	491,465
"IO" Accumulation Share Class	USD	710,000	_	67,000	643,000
"IO" Share Class	USD	12,523	595	3,455	9,663
"IS" Accumulation Share Class (EUR Hedged Class)	EUR	2,339,246	1,381,085	201,407	3,518,924
"P" Accumulation Share Class	USD	117,364	96,966	69,328	145,002
"P" Share Class	USD	6,288	61,391	400.041	67,679
"R" Accumulation Share Class "R" Accumulation Share Class (CHF Hedged Class)	USD	303,616	359,828	138,211	525,233
	CHF	4,799	3,241	3,686	4,354
	USD	84,537 68,545	130,254 26,944	21,484 8,064	193,307 87,425
"R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class)	GBP				
"R" Share Class "R" Share Class (GBP Hedged Class)	GBP	23,511,065	16,198,291	11,211,780	28,497,576
"R" Share Class "R" Share Class (GBP Hedged Class) Emerging Markets Corporate Bond Portfolio Total Emerging Markets Debt Blend Portfolio		23,511,065	16,198,291		
"R" Share Class	GBP USD USD		16,198,291 — 1,125	2,030 7,918	28,497,576 1,483 8,841

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Emerging Markets Debt Blend Portfolio (Continued)					
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	9,775	2,146	650	11,271
Other Currency Share Class (EUR Partially Hedged Class)	EUR	1,716	44	26	1,734
"E" Accumulation Share Class (EUR Partially Hedged Class) "I" Accumulation Share Class	EUR EUR	7,013	319	2,453 1,812	4,879 208,134
"I" Accumulation Share Class "I" Accumulation Share Class	USD	197,071 1,140,903	12,875 181,615	145,595	1,176,923
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	3,361,551	59,935	2,872,439	549,047
"I" Share Class	USD	141	6	2,072,400	147
"I" Share Class (GBP Partially Hedged Class)	GBP	1,418	59	_	1,477
"IO" Share Class (GBP Partially Hedged Class)	GBP	3,302,258	_	_	3,302,258
"R" Accumulation Share Class	USD	100	_	_	100
"R" Share Class	USD	1,191	6	_	1,197
"R" Share Class (GBP Partially Hedged Class)	GBP	1,793	1,002	702	2,093
Emerging Markets Debt Blend Portfolio Total		8,044,077	259,132	3,033,625	5,269,584
Emerging Markets Debt Local Portfolio					
Base Accumulation Share Class	USD	770,466	4,092	183,174	591,384
Base Currency (Dis) (Monthly) Share Class	USD	1,457	47	_	1,504
Base Currency Share Class	USD	148,595	11,474	15,305	144,764
Other Currency Share Class	GBP	32,331	3	9,400	22,934
"A" Accumulation Share Class	USD	168,858	104,717	34,244	239,331
"A" Share Class	USD	663,834	3,875	65,239	602,470
"E" (Dis) (Quarterly) Share Class	EUR	564,887	109,974	69,698	605,163
"E" Accumulation Share Class	EUR	345,333	37,652	79,910	303,075
"E" Share Class	EUR	402,077	3,113	87,771	317,419
"I" (Dis) (Quarterly) Share Class	EUR	4,578,872	192,064	86,022	4,684,914
"I" Accumulation Share Class	EUR	19,717,032	2,928,663	2,380,430	20,265,265
"I" Accumulation Share Class	GBP	723,103	396,603	318,369	801,337
"I" Accumulation Share Class	USD	31,652,619	2,595,823		29,961,656
"I" Share Class	USD	8,981,903	213,116	3,282,086	5,912,933
"IO" (Dis) (Gross Monthly) Share Class	USD	1,844,040	4,088,259		5,932,299
"IO" Accumulation Share Class	JPY	11,095,211		421,103	
"IO" Accumulation Share Class	USD	3,191,415	1,720,063	18,210	4,893,268
"IO" Share Class	USD	1,409,186	3,790,666	322,618	4,877,234
"IS" Share Class	EUR	10,365,153	6,747,877		
"IX" (Dis) (Cap Monthly) Share Class	USD	191,306,626	24,104,011		143,212,776
"IXO" (Dis) (Cap Monthly) Share Class	USD	37,679,731	5,701,794	15,983,777	
"P" Accumulation Share Class	USD	1,362,921	249,973	350,364	1,262,530
"P" Share Class	USD	178,457	2,834	46,588	134,703
"R" Accumulation Share Class	EUR	32,689	102	138	32,653
"R" Accumulation Share Class	USD	238,327	1,913,650	313,712	1,838,265
"R" Share Class	EUR	652	28		680
"R" Share Class "R" Share Class	GBP USD	33,133 233,504	1,883 22,618	25,210 31,522	9,806 224,600
Emerging Markets Debt Local Portfolio Total	OOD	327,722,412	54,944,974		281,397,164
Emerging Markets Debt Portfolio		021,122,412	04,044,014	101,270,222	201,001,104
Base Accumulation Share Class	USD	7,934,251	1,587,176	2,463,491	7,057,936
Base Accumulation Share Class (Duration Hedged Class)	USD	389,565	1,007,170	172,612	216,953
Base Accumulation Share Class (EUR Hedged Class)	EUR	7,000,440	1,323,868	3,616,643	4,707,665
Base Currency (Dis) (Gross Monthly) Share Class	USD	1,312	62	0,010,040	1,374
Base Currency (Dis) (Monthly) Share Class	USD	18,561,496	1,176,365	6,778,383	
Base Currency (Dis) (Stable Monthly) Share Class	USD	4,707,258	2,980,119	2,502,814	5,184,563
Base Currency Share Class	USD	5,407,150	813,800	1,253,205	4,967,745
Base Currency Share Class (Duration Hedged Class)	USD	430,891	010,000	210,343	220,548
Other Currency (Dis) (Monthly) Share Class (EUR Hedged Class)	EUR	655,134	1,968	264,671	392,431
	_0.1	550,104	1,000	71,531	442,610
Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class)	HKD	514 141	_	. 1,001	7,167,865
Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	HKD SGD	514,141 7.831.407	1.685.304	2,348.846	
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	7,831,407	1,685,304 50 495	2,348,846 175,713	
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged	SGD CHF	7,831,407 521,051	1,685,304 50,495	175,713	395,833
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	SGD CHF EUR	7,831,407 521,051 52,535	50,495	175,713 14,437	395,833 38,098
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class)	SGD CHF EUR EUR	7,831,407 521,051 52,535 1,611,900	50,495 — 33,990	175,713 14,437 681,051	395,833 38,098 964,839
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class)	SGD CHF EUR EUR SGD	7,831,407 521,051 52,535 1,611,900 910,360	50,495 — 33,990 28,335	175,713 14,437 681,051 706,567	395,833 38,098 964,839 232,128
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class	SGD CHF EUR EUR SGD USD	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527	50,495 — 33,990 28,335 208,874	175,713 14,437 681,051 706,567 681,404	395,833 38,098 964,839 232,128 2,766,997
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class	SGD CHF EUR EUR SGD USD USD	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132	50,495 — 33,990 28,335 208,874 64,184	175,713 14,437 681,051 706,567 681,404 169,279	395,833 38,098 964,839 232,128 2,766,997 473,037
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class)	SGD CHF EUR EUR SGD USD USD PLN	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117	50,495 — 33,990 28,335 208,874 64,184 393,756	175,713 14,437 681,051 706,567 681,404 169,279 480,592	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class	SGD CHF EUR EUR SGD USD USD PLN USD	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951	50,495 — 33,990 28,335 208,874 64,184 393,756 45,300	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	SGD CHF EUR EUR SGD USD USD PLN USD EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853	50,495 — 33,990 28,335 208,874 64,184 393,756	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class)	SGD CHF EUR EUR SGD USD USD PLN USD EUR EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626	50,495 — 33,990 28,335 208,874 64,184 393,756 45,300 166,594	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class	SGD CHF EUR SGD USD USD PLN USD EUR EUR EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626 6,314,348	50,495 — 33,990 28,335 208,874 64,184 393,756 45,300 166,594 — 495,365	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979 5,791,423
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class) "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged Class)	SGD CHF EUR EUR SGD USD USD PLN USD EUR EUR EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241	50,495 — 33,990 28,335 208,874 64,184 393,756 45,300 166,594	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979 5,791,423 7,977,024
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	SGD CHF EUR EUR SGD USD USD PLN USD EUR EUR EUR EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241 709,946	50,495 	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548 221,768	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,975 5,791,423 7,977,024
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class "A" Accumulation Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class)	SGD CHF EUR SGD USD PLN USD EUR EUR EUR EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241 709,946 49,940	50,495 — 33,990 28,335 208,874 64,184 393,756 45,300 166,594 — 495,365 1,304,331	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548 221,768 37,770	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979 5,791,423 7,977,024 488,178 12,170
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class	SGD CHF EUR EUR SGD USD USD PLN USD EUR EUR EUR EUR EUR EUR EUR EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241 709,946 49,940 9,045	50,495	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548 221,768 37,770 915	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979 5,791,423 7,977,024 488,178 12,170 26,512
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class	SGD CHF EUR EUR SGD USD USD PLN USD EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241 709,946 49,940 9,045 5,684,601	50,495 33,990 28,335 208,874 64,184 393,756 45,300 166,594 495,365 1,304,331 — 18,382 288,723	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548 221,768 37,770 915 5,466,358	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979 5,791,423 7,977,024 488,178 12,170 26,512 506,966
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) ("E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) ("E" Accumulation Share Class (EUR Hedged Class) ("I" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) ("I" (Dis) (Quarterly) Share Class ("I" (Dis) (Quarterly) Share Class ("I" (Dis) (Quarterly) Share Class (EUR Hedged Class) ("I" Accumulation Share Class	SGD CHF EUR EUR SGD USD USD USD USD EUR EUR EUR EUR GBP CHF USD	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,339,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241 709,946 49,940 9,045 5,684,601 50,915,753	50,495 33,990 28,335 208,874 64,184 393,756 45,300 166,594 495,365 1,304,331 — 18,382 288,723 7,542,475	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548 221,768 37,770 915 5,466,358 23,532,406	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979 5,791,423 7,977,024 488,178 12,170 26,512 506,966 34,925,822
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) 'A" (Dis) (Monthly) Share Class 'A" Accumulation Share Class 'A" Accumulation Share Class 'A" Accumulation Share Class (PLN Hedged Class) 'A" Share Class 'E" (Dis) (Quarterly) Share Class (EUR Hedged Class) 'E" (Dis) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class) 'E" Accumulation Share Class (EUR Hedged Class) 'E" Accumulation Share Class (EUR Hedged Class) ("I" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) '"I" (Dis) (Quarterly) Share Class (EUR Hedged Class) '"I" (Dis) (Quarterly) Share Class (EUR Hedged Class) '"I" (Dis) (Quarterly) Share Class (CHF Hedged Class) '"I" Accumulation Share Class (CHF Hedged Class) '"I" Accumulation Share Class (CHF Hedged Class)	SGD CHF EUR EUR SGD USD USD PLN USD EUR	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,393,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241 709,946 9,045 5,684,601 50,915,753 944,145	50,495 33,990 28,335 208,874 64,184 393,756 45,300 166,594 495,365 1,304,331 — 18,382 288,723	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548 221,768 37,770 915 54,66,358 23,532,406 393,350	395,833 38,098 964,839 232,128 2,766,997 473,037 1,306,281 1,866,133 3,234,686 874,979 5,791,423 7,977,024 488,178 12,170 26,512 506,966 34,925,822
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "A" Accumulation Share Class "A" Accumulation Share Class "A" Accumulation Share Class (PLN Hedged Class) "A" Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Ois) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (CHF Hedged Class)	SGD CHF EUR EUR SGD USD USD USD USD EUR EUR EUR EUR GBP CHF USD	7,831,407 521,051 52,535 1,611,900 910,360 3,239,527 578,132 1,339,117 2,403,951 4,304,853 1,336,626 6,314,348 8,722,241 709,946 49,940 9,045 5,684,601 50,915,753	50,495 33,990 28,335 208,874 64,184 393,756 45,300 166,594 495,365 1,304,331 — 18,382 288,723 7,542,475	175,713 14,437 681,051 706,567 681,404 169,279 480,592 583,118 1,236,761 461,647 1,018,290 2,049,548 221,768 37,770 915 5,466,358 23,532,406 393,350 944	395,833 38,098 964,839 232,128 2,766,997 1,306,281 1,866,133 3,234,686 874,979 5,791,423 7,977,024 488,178 12,170 26,512 506,966 34,925,822 595,845 40,726,971

	C	Balance at	Cubaari-4i	Dodom:-4:	Balance at
Emerging Markets Debt Portfolio (Continued)	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
"I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	133,035	_	127,915	5,120
"I" Accumulation Share Class (JPY Hedged Class)	JPY	12,801	22,070	2,249	32,622
"I" Share Class	EUR	285,142	193,568	143,738	334,972
"I" Share Class	USD	5,924,303	1,449,770	5,561,269	1,812,804
"I" Share Class (Duration Hedged Class)	USD	195,613	5	_	195,618
"I" Share Class (EUR Hedged Class)	EUR	23,441,542	2,847,434	14,339,742	11,949,234
"I" Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	4,080	_	_	4,080
"I" Share Class (GBP Hedged Class)	GBP	12,690,882	1,122,374	13,097,280	715,976
"I" Share Class (GBP Hedged Class) (Duration Hedged Class)*	GBP	4,302	192	4,494	_
"IO" (Dis) (Gross Monthly) Share Class	USD	1,636,130	3,626,529	_	5,262,659
"IO" Accumulation Share Class	GBP	65,639,210	7,100,553	9,718,288	63,021,475
"IO" Accumulation Share Class	JPY	2,225,507		14,723	2,210,784
"IO" Accumulation Share Class	USD	5,663,266	232,217	946,652	4,948,831
"IO" Accumulation Share Class (EUR Hedged Class)	EUR	3,201,762	1,224,799	_	4,426,561
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	520,718	629,583	_	1,150,301
"IO" Accumulation Share Class (JPY Hedged Class)	JPY	4,854,657	2,821,989	_	7,676,646
"IO" Share Class	USD	2,917,861	1,449,375	407,824	3,959,412
"IS" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	4,096,884	992	4,096,884	992
"IS" Accumulation Share Class	USD	3,282,394	2,011,026	1,455,213	3,838,207
"IS" Accumulation Share Class (CHF Hedged Class)	CHF	122,199	23,150	144,350	999
"IS" Accumulation Share Class (EUR Hedged Class)	EUR	33,411,681	5,150,359	37,563,131	998,909
"IS" Share Class	USD	21,967,367	2,987,487	10,798,113	14,156,741
"IS" Share Class (EUR Hedged Class)	EUR	2,951,884	236,884	3,015,030	173,738
"IS" Share Class (GBP Hedged Class)	GBP	21,821,118	2,646,452	13,962,802	10,504,768
"IX" (Dis) (Cap Monthly) Share Class	USD	899,878	160,776	214,976	845,678
"P" Accumulation Share Class	USD	138,979	40,501	129,090	50,390
"P" Share Class	USD	3,464	645,467	7,432	641,499
"R" Accumulation Share Class	EUR	171,730	98,385	52,269	217,846
"R" Accumulation Share Class	USD	4,571,888	4,736,383	5,194,445	4,113,826
"R" Accumulation Share Class (CHF Hedged Class)	CHF	985,934	132,831	523,235	595,530
"R" Accumulation Share Class (Duration Hedged Class)*	USD	2,408	_	2,408	_
"R" Accumulation Share Class (EUR Hedged Class)	EUR	6,933,398	4,907,768	8,382,025	3,459,14
"R" Share Class	USD	6,169,121	782,132	2,794,818	4,156,435
"R" Share Class (EUR Hedged Class)	EUR	7,756,270	3,116,621	5,534,509	5,338,382
"R" Share Class (GBP Hedged Class)	GBP	1,422,587	96,055	523,436	995,206
"R" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	2,130	_	_	2,130
"R" Share Class (SGD Hedged Class)	SGD	608,876	92,891	296,660	405,107
"RS" Accumulation Share Class	USD	1,365,098	463,123	511,430	1,316,791
"RS" Accumulation Share Class (CHF Hedged Class)	CHF	1,459,908	330,847	337,901	1,452,854
"RS" Accumulation Share Class (EUR Hedged Class)	EUR	669,618	197,091	224,550	642,159
"RS" Share Class	USD	876,501	1,229,931	145,849	1,960,583
"RS" Share Class (EUR Hedged Class)			284,992	108,269	275,011
	EUR	98.288			
RS Share Class (GBP nedged Class)	EUR GBP	98,288 325,896			
"RS" Share Class (GBP Hedged Class)		325,896	150,591	96,508	379,979
Emerging Markets Debt Portfolio Total					379,979
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio*	GBP	325,896 432,034,686	150,591	96,508	379,979 310,753,08 6
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class	GBP	325,896 432,034,686 4,251	150,591 85,556,576	96,508 206,838,176 —	379,979 310,753,08 0 4,25
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class	GBP USD USD	325,896 432,034,686 4,251 33,614	150,591	96,508	379,979 310,753,086 4,257 19,517
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class)	USD USD EUR	325,896 432,034,686 4,251 33,614 1,000	150,591 85,556,576 — 1,111 —	96,508 206,838,176 —	379,979 310,753,080 4,25 19,517 1,000
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class)	USD USD EUR EUR	325,896 432,034,686 4,251 33,614 1,000 1,035	150,591 85,556,576	96,508 206,838,176 ————————————————————————————————————	379,978 310,753,080 4,25 19,517 1,000 1,067
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class)	USD USD EUR EUR EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406	379,979 310,753,086 4,25 19,517 1,000 1,067
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class	USD USD EUR EUR EUR USD	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141	150,591 85,556,576 — 1,111 — 32 1,485 70,957	96,508 206,838,176 ———————————————————————————————————	379,979 310,753,080 4,25 19,517 1,000 1,060 7,327 130,618
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class)	USD USD EUR EUR EUR USD EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406	379,979 310,753,080 4,25 19,517 1,000 1,067 7,322 130,618 15,675
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	USD USD EUR EUR EUR USD EUR OBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000	150,591 85,556,576	96,508 206,838,176 ———————————————————————————————————	379,975 310,753,086 4,25° 19,517 1,000 1,060 7,327 130,618 15,675 1,000
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "I" Share Class	USD USD EUR EUR EUR USD EUR GBP USD	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 —	379,975 310,753,086 4,25° 19,51° 1,000 1,06° 7,32° 130,618 15,67° 1,000
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class)	USD USD EUR EUR EUR USD EUR GBP USD EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 1,040	150,591 85,556,576 	96,508 206,838,176 ———————————————————————————————————	379,975 310,753,08t 4,25 19,51; 1,000 1,06; 7,32; 130,618 15,674 1,000 1
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class Thare Class (EUR Hedged Class) "P" Accumulation Share Class	USD USD USD EUR EUR EUR USD USD EUR USD EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100	150,591 85,556,576	96,508 206,838,176	379,975 310,753,086 4,25 19,517 1,000 1,067 7,322 130,6118 15,675 1,000 1,007 1,007 1,007 1,007 1,007 1,007 1,007 1,007 1,007 1,007
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class "P" Share Class	USD USD EUR EUR EUR USD EUR USD EUR USD USD	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 72,850	150,591 85,556,576 	96,508 206,838,176 ———————————————————————————————————	379,975 310,753,086 4,25 19,515 1,000 1,065 7,322 130,618 15,675 1,000 100 1,077 4,045 38,403
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class)	USD USD EUR EUR EUR USD EUR GBP USD EUR USD EUR USD EUR USD EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101	150,591 85,556,576	96,508 206,838,176	379,975 310,753,086 4,25 19,511 1,000 1,061 7,322 130,618 15,676 1,000 100 1,077 4,044 38,400 3,500
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class (EUR Hedged Class) "P" Share Class (GBP Hedged Class)	USD USD EUR EUR EUR USD EUR GBP USD EUR USD EUR USD EUR USD EUR USD EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 103	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 —	379,978 310,753,086 4,255 19,517 1,000 1,066 7,322 130,611 15,678 1,000 1,077 4,043 38,403 3,500
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Offer Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class "P" Share Class "P" Share Class (EUR Hedged Class) "P" Share Class "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class "R" Accumulation Share Class	GBP USD USD EUR EUR EUR USD EUR EUR USD EUR EUR USD EUR USD EUR USD EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 72,850 1,101 103 112,335	150,591 85,556,576	96,508 206,838,176 ———————————————————————————————————	379,978 310,753,086 4,25 19,517 1,000 1,067 7,3222 130,618 15,677 1,000 1,007 1,007 4,044 38,400 3,500
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Cother Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "I" Share Class "I" Share Class "I" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "P" Share Class (GBP Hedged Class) "R" Accumulation Share Class "R" Accumulation Share Class "EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class)	GBP USD USD EUR EUR EUR USD EUR GBP USD EUR USD EUR USD EUR USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 103 112,335 146,960	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 —	379,978 310,753,086 4,255 19,517 1,000 1,066 7,322 130,618 15,674 1,000 1,007 4,044 38,400 3,500 10 105,618
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (GBP Hedged Class) "R" Accumulation Share Class (GBP Hedged Class)	USD USD USD EUR EUR EUR USD EUR GBP USD EUR USD EUR USD EUR USD EUR GBP USD	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 103 112,335 146,960 1,000	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 — 28,601 77,208	379,975 310,753,086 4,255 19,517 1,000 1,067 7,327 130,618 15,675 1,000 1,007 4,045 38,403 3,500 105,618 110,022 1,000
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (BP Hedged Class) "I" Share Class "I" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class	GBP USD USD EUR EUR EUR USD EUR GBP USD EUR USD EUR USD EUR USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 103 112,335 146,960	150,591 85,556,576	96,508 206,838,176 ———————————————————————————————————	379,975 310,753,086 4,255 19,517 1,000 1,067 7,327 130,618 15,675 1,000 1,007 4,045 38,403 3,500 105,618 110,022 1,000
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class "P" Share Class "P" Share Class "P" Share Class "F" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class "R" Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class)	GBP USD USD EUR EUR USD EUR USD EUR USD EUR USD EUR GBP USD EUR GBP USD EUR GBP USD	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 103 112,335 146,960 1,000	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 — 28,601 77,208	379,975 310,753,086 4,25* 19,517 1,000 1,067 7,327 130,618 15,675 1,000 108 1,077 4,045 38,403 3,500 105,618 110,022 1,000 25,93*
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Ofther Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (BP Hedged Class) "I" Share Class "I" Share Class "I" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class	GBP USD USD EUR EUR EUR USD EUR EUR USD EUR EUR USD EUR USD EUR USD EUR GBP USD EUR	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 1000 72,850 1,101 103 112,335 146,960 1,000 11,460	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 — 28,601 77,208	379,975 310,753,089 4,255 19,511 1,000 1,066 7,322 130,614 15,677 1,000 1,007 4,044 38,400 3,500 10 10,5611 110,022 1,000 25,933 1,077
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "P" Share Class (GBP Hedged Class) "R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class)	GBP USD USD EUR EUR USD EUR USD EUR USD EUR USD EUR GBP USD EUR GBP USD EUR GBP USD	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 103 112,335 146,960 1,000 11,460 1,039	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 — 28,601 77,208	379,97 310,753,08 4,25 19,51 1,00 1,06 7,32 130,61 15,67 1,00 1,07 4,04 38,40 3,50 10 105,61 110,02 1,00 25,93 1,07
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class (EUR Hedged Class) "P" Share Class "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class) "R" Share Class (EUR Hedged Class) "ESG-Enhanced Emerging Markets Short Duration Bond Portfolio	USD USD EUR EUR EUR USD EUR GBP USD EUR USD EUR GBP USD EUR GBP USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 112,335 146,960 1,104 1,040 1,037 594,768	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 — 28,601 77,208 — 1,479 — 290,853	379,973 310,753,089 4,255 19,511 1,000 1,066 7,322 130,611 15,673 1,000 100 1,077 4,044 4,44 38,400 3,500 100 105,611 110,022 1,000 25,933 1,074 1,077 472,414
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (BP Hedged Class) "R" Accumulation Share Class (BP Hedged Class) "R" Share Class (EUR Hedged Class) "Base Accumulation Share Class	GBP USD USD EUR EUR EUR USD EUR USD EUR USD EUR USD EUR GBP USD EUR GBP USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 1000 72,850 1,101 103 112,335 146,960 1,000 11,460 1,039 1,037 594,768	150,591 85,556,576	96,508 206,838,176	379,978 310,753,086 4,25 19,517 1,000 1,061 15,677 1,000 1,077 1,000 1,077 4,044 38,400 3,500 107 105,611 110,022 1,000 25,933 1,077 1,070 472,414
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Office Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class) "BG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Base Currency Share Class	USD USD EUR EUR EUR USD EUR GBP USD EUR USD EUR GBP USD EUR GBP USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 112,335 146,960 1,104 1,040 1,037 594,768	150,591 85,556,576	96,508 206,838,176	379,974 310,753,08i 4,25 19,511 1,000 1,06 7,322 130,61i 15,67i 1,000 1,07 4,04i 38,40i 3,500 10 105,61i 110,022 1,000 25,933 1,07i 1,07i 472,41i
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class) "ESG-Enhanced Emerging Markets Short Duration Bond Portfolio Total ESG-Enhanced Euro Short Duration Bond Plus Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class	GBP USD USD EUR EUR EUR USD EUR USD EUR USD EUR USD EUR GBP USD EUR GBP USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 1000 72,850 1,101 103 112,335 146,960 1,000 11,460 1,039 1,037 594,768	150,591 85,556,576	96,508 206,838,176	379,978 310,753,086 4,25 19,511 1,000 1,067 7,322 130,618 15,677 1,000 1,007 4,044 38,400 3,500 105,618 110,022 1,000 25,933 1,076 1,076 472,414
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class "I" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "P" Share Class "P" Share Class "P" Share Class (EUR Hedged Class) "P" Share Class (GBP Hedged Class) "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (GBP Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class) "BGG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Base Currency Share Class	GBP USD USD EUR EUR USD EUR USD EUR USD EUR USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 72,850 1,101 103 112,335 146,960 1,000 11,460 1,039 1,037 594,768	150,591 85,556,576	96,508 206,838,176	379,978 310,753,086 4,25 19,517 1,000 1,067 7,322 130,618 15,678 1,000 100 1,077 4,044 4,044 38,400 3,500 100 105,618 110,022 1,000 25,933 1,076 4,72,414 2,725,141 16,077 432,524
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class) "ESG-Enhanced Emerging Markets Short Duration Bond Portfolio Total ESG-Enhanced Euro Short Duration Bond Plus Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class	GBP USD USD EUR EUR EUR USD EUR USD EUR USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 104 1,040 100 72,850 1,101 112,335 146,960 1,037 11,460 1,039 1,037 594,768	150,591 85,556,576	96,508 206,838,176 — 15,208 — 2,406 71,480 53,873 — — 39,832 766 — 28,601 77,208 — 1,479 — 290,853 1,875,786 3,404 307,164	379,978 310,753,086 4,255 19,517 1,000 1,061 15,677 1,000 1,077 4,044 438,400 3,500 100 105,611 110,022 1,000 25,933 1,077 1,077 472,414
Emerging Markets Debt Portfolio Total ESG-Enhanced Emerging Markets Short Duration Bond Portfolio* Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Share Class (EUR Hedged Class) "P" Accumulation Share Class "P" Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "ESG-Enhanced Emerging Markets Short Duration Bond Portfolio Base Accumulation Share Class Base Currency Share Class "E" Accumulation Share Class "E" Accumulation Share Class "E" Accumulation Share Class "" "Accumulation Share Class "E" Accumulation Share Class	GBP USD USD EUR EUR EUR USD EUR USD EUR USD EUR GBP USD EUR GBP USD EUR GBP USD EUR GBP	325,896 432,034,686 4,251 33,614 1,000 1,035 8,248 131,141 65,350 1,000 72,850 1,1001 103 112,335 146,960 1,039 1,037 594,768 3,092,349 19,476 595,521 10,036,699	150,591 85,556,576	96,508 206,838,176 ———————————————————————————————————	379,979

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
ESG-Enhanced Euro Short Duration Bond Plus Portfolio* (Continued)					
"R" Accumulation Share Class "R" Share Class	EUR EUR	6,041,314	3,788,478 343,870	2,442,396 493,403	7,387,396 1,301,148
	EUK	1,450,681			
ESG-Enhanced Euro Short Duration Bond Plus Portfolio Total		28,251,622	20,924,499	10,087,821	39,088,300
ESG-Enhanced Europe High Yield Bond Portfolio	ELID	2.133	3.023	70	E 004
Base Accumulation Share Class Base Accumulation Share Class (USD Hedged Class)	EUR USD	1,766	3,023	72 106	5,084 2,026
Base Currency Share Class	EUR	602	9,095	65	9,632
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	2,092	4,315	3,250	3,157
"A" Accumulation Share Class (PLN Hedged Class)	PLN	42,889	18,531	25,479	35,941
"E" Accumulation Share Class "I" Accumulation Share Class	EUR EUR	4,513 311,446	2,991 370,806	2,447 139,118	5,057 543,134
"I" Accumulation Share Class (USD Hedged Class)	USD	100	118,378	139,110	118,478
"I" Share Class	EUR	9,809	4	9,685	128
"P" (Dis) (Monthly) Share Class (USD Hedged Class)	USD	11,355	7		11,362
"P" Accumulation Share Class	EUR USD	43,517 31,657	9,320	6,283	46,554 25,026
"P" Accumulation Share Class (USD Hedged Class) "P" Share Class	EUR	8,615	91	6,631	8,706
"R" Accumulation Share Class	EUR	46,599	582	3,337	43,844
"R" Share Class	EUR	16,104	1,917	10,115	7,906
"R" Share Class (GBP Hedged Class)	GBP	3,498	796	1,680	2,614
ESG-Enhanced Europe High Yield Bond Portfolio Total		536,695	540,222	208,268	868,649
ESG-Enhanced Global Income Bond Portfolio					
Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class	USD USD	100 100	544 4	_	644 104
Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Monthly) Share Class	USD	100	3	_	104
Base Currency (Dis) (Stable Monthly) Share Class	USD	100	4	_	104
Other Currency (Dis) (Gross Monthly) Share Class	HKD	775	30	_	805
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	AUD	1,412	55	_	1,467
Other Currency (Dis) (Monthly) Share Class (EUR Hedged Class)	EUR	1,002	25	_	1,027
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class)	SGD EUR	1,358 1,000	100	_	1,458 1,000
"E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class)	EUR	85	2	_	87
"E" Accumulation Share Class (EUR Hedged Class)	EUR	1,000	_	_	1,000
"I" (Dis) (Monthly) Share Class	USD	100	3	_	103
"I" Accumulation Share Class	USD	190,659	142,364	9,453	323,570
"I" Accumulation Share Class (EUR Hedged Class) "P" (Dis) (Monthly) Share Class	EUR USD	85 100	236,860	176,386	60,559 103
"P" Accumulation Share Class	USD	100	8,825	_	8,925
"R" (Dis) (Monthly) Share Class	USD	100	3	_	103
"R" (Dis) (Monthly) Share Class (GBP Hedged Class)	GBP	1,003	30	_	1,033
"R" Accumulation Share Class	USD	100	1,147	_	1,247
"R" Accumulation Share Class (GBP Hedged Class)	GBP	1,000	-	405.000	1,000
ESG-Enhanced Global Income Bond Portfolio Total ESG-Enhanced Sterling Credit Portfolio*		200,279	390,002	185,839	404,442
	GBP	35.466	263	24.808	10.921
Base Currency Share Class "I" Share Class	GBP GBP	35,466 55,193	263 54,406	24,808 5,183	10,921 104,416
Base Currency Share Class "I" Share Class "P" Share Class	GBP GBP	55,193 1,409	54,406 296	5,183 —	104,416 1,705
Base Currency Share Class "I" Share Class "P" Share Class "R" Accumulation Share Class	GBP GBP GBP	55,193 1,409 12,989	54,406 296 2,639	5,183 — 8,188	104,416 1,705 7,440
Base Currency Share Class "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class	GBP GBP	55,193 1,409 12,989 105,621	54,406 296 2,639 7,992	5,183 — 8,188 40,993	104,416 1,705 7,440 72,620
Base Currency Share Class "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total	GBP GBP GBP	55,193 1,409 12,989	54,406 296 2,639	5,183 — 8,188	104,416 1,705 7,440
Base Currency Share Class "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged)	GBP GBP GBP GBP	55,193 1,409 12,989 105,621 210,678	54,406 296 2,639 7,992 65,596	5,183 — 8,188 40,993 79,172	104,416 1,705 7,440 72,620 197,102
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total	GBP GBP GBP	55,193 1,409 12,989 105,621	54,406 296 2,639 7,992	5,183 — 8,188 40,993	104,416 1,705 7,440 72,620
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class)	GBP GBP GBP GBP USD USD SEK	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850	54,406 296 2,639 7,992 65,596 1,049,660 35,470	5,183 8,188 40,993 79,172 660,550 4,852	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class	GBP GBP GBP GBP USD USD SEK USD	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971	5,183 8,188 40,993 79,172 660,550 4,852 — 117,750	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class)	GBP GBP GBP GBP USD USD SEK USD EUR	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158	5,183 8,188 40,993 79,172 660,550 4,852	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class)	GBP GBP GBP GBP USD USD SEK USD EUR USD	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765	54,406 296 2,639 7,992 65,596 1,049,660 35,470 — 44,971 610,158 25	5,183 — 8,188 40,993 79,172 660,550 4,852 — 117,750 1,164,593	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class	GBP GBP GBP GBP USD USD SEK USD EUR	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158	5,183 — 8,188 40,993 79,172 660,550 4,852 — 117,750 1,164,593	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	GBP GBP GBP GBP USD USD SEK USD EUR USD USD CHF EUR	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25 25,431,433	5,183 40,993 79,172 660,550 4,852 117,750 1,164,593 27,089,386 213,891 7,966,544	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	GBP GBP GBP GBP USD SEK USD EUSD USD CHF EUR EUR	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25 25,431,433 229,439	5,183 — 8,188 40,993 79,172 660,550 4,852 — 117,750 1,164,593 — 27,089,386 213,891 7,966,544 1,193	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020
Base Currency Share Class "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP GBP GBP GBP USD USD EUR USD CHF EUR GBP	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25 25,431,433 229,439 7,142,539	5,183 — 8,188 40,993 79,172 660,550 4,852 — 117,750 1,164,593 27,089,386 213,891 7,966,544 1,193 71,926	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980 996
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (Duration Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	GBP GBP GBP GBP USD SEK USD EUSD USD CHF EUR EUR	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25 25,431,433 229,439	5,183 — 8,188 40,993 79,172 660,550 4,852 — 117,750 1,164,593 — 27,089,386 213,891 7,966,544 1,193	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class	GBP GBP GBP GBP USD USD USD USD CHF EUR GBP GBP USD GBP	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25,25,431,433 229,439 7,142,539 ————————————————————————————————————	5,183 40,993 79,172 660,550 4,852 117,750 1,164,593 27,089,386 213,891 7,966,544 1,193 71,926 366,557	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980 996 84,745 19,047,273
Base Currency Share Class "I" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) "I" Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP GBP GBP GBP USD USD SEK USD USD USD EUR EUR EUR GBP USD GBP SEK	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960 11,451,793 747,096	54,406 296 2,639 7,992 65,596 1,049,660 35,470 — 44,971 610,158 25 25,431,433 229,439 7,142,539 — 46,342 14,333,805 — 14,541,812	5,183 40,993 79,172 660,550 4,852 117,750 1,164,593 27,089,386 213,891 7,966,544 1,193 71,926 366,557 6,738,325 747,096	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980 996 84,745 19,047,273
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Share Class (GBP Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) "IO" Share Class	GBP GBP GBP GBP USD USD SEK USD USD CHF EUR GBP USD GBP USD GBP USD	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960 11,451,793 747,096	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25,231,433 229,439 7,142,539 	5,183 40,993 79,172 660,550 4,852 117,750 1,164,593 	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 ———————————————————————————————————
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) "IO" Share Class "IO" Accumulation Share Class (SEK Hedged Class) "IO" Share Class "IO" Accumulation Share Class (SEK Hedged Class)	GBP GBP GBP GBP USD USD EUSD USD CHF EUR GBP USD GBP USD USD USD USD USD USD USD USD USD USD	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960 11,451,793 747,096 10,670,653 3,456,773	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25 25,431,433 229,439 7,142,539 46,342 14,333,805 	5,183 — 8,188 40,993 79,172 660,550 4,852 — 117,750 1,164,593 — 27,089,386 213,891 7,966,544 1,193 71,926 366,557 6,738,325 747,096 — 3,501,197 1,188,045	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980 996 84,745 19,047,273 14,541,812 12,893,197 2,611,429
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) ("I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Share Class (GBP Hedged Class) ("IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) "IO" Share Class "IXO" (Dis) (Cap Monthly) Share Class "IXO" (Dis) (Cap Monthly) Share Class "P" Accumulation Share Class	GBP GBP GBP GBP USD USD SEK USD USD EUR USD EUR EUR GBP USD GBP USD GBP USD USD GBP USD GBP USD GBP USD GBP USD GBP	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960 11,451,793 747,096 10,670,653 3,456,773 2,357,231	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25,231,433 229,439 7,142,539 	5,183 40,993 79,172 660,550 4,852 117,750 1,164,593 27,089,386 213,891 7,966,544 1,193 71,926 366,557 6,738,325 747,096 3,501,197 1,188,045 909,015	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980 996 84,745 19,047,273 14,541,812 12,893,197 2,611,429 2,098,016
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Accumulation Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (SEK Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (SEK Hedged Class) "P" Accumulation Share Class (Duration Hedged Class) "P" Accumulation Share Class (Duration Hedged Class) "P" Accumulation Share Class (EUR Hedged Class)	GBP GBP GBP GBP USD USD EUSD USD CHF EUR GBP USD GBP USD USD USD USD USD USD USD USD USD USD	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960 11,451,793 747,096 10,670,653 3,456,773	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25 25,431,433 229,439 7,142,539 46,342 14,333,805 	5,183 — 8,188 40,993 79,172 660,550 4,852 — 117,750 1,164,593 — 27,089,386 213,891 7,966,544 1,193 71,926 366,557 6,738,325 747,096 — 3,501,197 1,188,045	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 996 44,745 19,047,273 14,541,812 12,893,197 2,611,429 2,098,016 3,002,734
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class) "I" Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) "IO" Share Class "IVO" (Dis) (Cap Monthly) Share Class "P" Accumulation Share Class (Duration Hedged Class) "P" Accumulation Share Class (Duration Hedged Class) "P" Accumulation Share Class (EUR Hedged Class)	GBP GBP GBP GBP USD SEK USD EUR USD EUR EUR GBP USD USD USD USD USD USD GBP USD USD GBP USD USD GBP USD USD GBP USD OS USD USD USD USD USD USD OS USD OS USD USD USD USD USD USD USD USD USD US	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960 11,451,793 747,096 10,670,653 3,456,773 2,357,231 3,562,359 935,272 372,757	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25,431,433 229,439 7,142,539 46,342 14,333,805 — 14,541,812 5,723,741 342,701 649,800 — 103,607	5,183 ————————————————————————————————————	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980 ————————————————————————————————————
Base Currency Share Člass "I" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class ESG-Enhanced Sterling Credit Portfolio Total Global Credit Portfolio (Hedged) Base Accumulation Share Class Base Currency Share Class Base Currency Share Class Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" (Dis) (Quarterly) Share Class (Duration Hedged Class) "I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) (Duration Hedged Class) "IO" Accumulation Share Class (SEK Hedged Class) "P" Accumulation Share Class "P" Accumulation Share Class (Duration Hedged Class) "P" Accumulation Share Class (EUR Hedged Class)	GBP GBP GBP GBP USD USD USD USD CHF EUR GBP USD USD USD USD USD USD USD USD USD USD	55,193 1,409 12,989 105,621 210,678 1,188,708 259,903 12,850 182,950 2,186,847 13,765 15,626,006 4,947,472 15,447,985 2,189 71,926 404,960 11,451,793 747,096 10,670,653 3,456,773 2,357,231 3,562,359 935,272	54,406 296 2,639 7,992 65,596 1,049,660 35,470 44,971 610,158 25,23,439 7,142,539 46,342 14,333,805 	5,183 40,993 79,172 660,550 4,852 — 117,750 1,164,593 — 27,089,386 213,891 7,966,544 1,193 71,926 366,557 6,738,325 747,096 — 3,501,197 1,188,045 909,015 559,625 90,725	104,416 1,705 7,440 72,620 197,102 1,577,818 290,521 12,850 110,171 1,632,412 13,790 13,968,053 4,963,020 14,623,980 — 84,745 19,047,273 14,541,812 12,893,197 2,611,429 2,098,016 3,002,734 948,154

		Balance at			Balance at
Global Credit Portfolio (Hedged) (Continued)	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
"P" Share Class (GBP Hedged Class)	GBP	195,036	165.366	187,844	172,558
"R" Accumulation Share Class	USD	1,837,902	245,424	1,063,303	1,020,023
"R" Accumulation Share Class (Duration Hedged Class)	USD	455,917	_	41,164	414,753
"R" Accumulation Share Class (EUR Hedged Class)	EUR	719,289	300,528	441,484	578,333
"R" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	2,551,103	_	290,295	2,260,808
"R" Accumulation Share Class (GBP Hedged Class)	GBP	84,113	386,046	3,407	466,752
"R" Share Class	USD	3,108,944	160,154	1,191,648	2,077,450
"R" Share Class (EUR Hedged Class)	EUR	344,264	19,676	297,437	66,503
"R" Share Class (GBP Hedged Class)	GBP	615,621	168,860	178,616	605,865
"R" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	377,613	2,983	3,662	376,934
Global Credit Portfolio (Hedged) Total		85,291,655	72,582,174	56,119,057	101,754,772
Global Fixed Income Portfolio					
Base Accumulation Share Class	USD	1,159,722	174,028	915,443	418,307
Base Currency Share Class	USD	73,669	28,659	18,152	84,176
"A" Share Class	USD	1,323,725	43,009	85,931	1,280,803
"B" Share Class	USD	119	-	119	-
"E" Accumulation Share Class	EUR	783,299	136,281	280,281	639,299
"I" Accumulation Share Class	EUR	773,853	45,154	446,980	372,027
"I" Accumulation Share Class*	USD		6,141,021	6,013,163	127,858
"I" Share Class	USD	3,043,003	281,806	1,430,735	1,894,074
"IO" Accumulation Share Class	USD	1,796,997	317,802	33,996	2,080,803
"P" Accumulation Share Class	USD	747,951	4,238,445	4,348,797	637,599
"P" Share Class	USD	838,851	10,346	229,766	619,431
"R" Accumulation Share Class	USD	392,044	56,669	293,660	155,053
"R" Share Class	USD	378,178	172,522	359,174	191,526
Global Fixed Income Portfolio Total		11,311,411	11,645,742	14,456,197	8,500,956
Global Fixed Income Portfolio (Hedged)	FUD	0.007.047	4 404 545	F 450 000	0.075.000
Base Accumulation Share Class	EUR	6,037,047	1,194,545	5,156,269	2,075,323
Base Currency Share Class	EUR	180,819	68,227	183,711	65,335
"E" Accumulation Share Class	EUR	697,173	321,740	552,645	466,268
"I" Accumulation Share Class	EUR	15,368,364	7,534,623	10,218,481	
"I" Accumulation Share Class (NOK Hedged Class)	NOK	5,097,380	3,817,075	1,011,318	7,903,137
"I" Accumulation Share Class (USD Hedged Class)	USD	3,893,508	6,558,422	3,219,498	7,232,432
"I" Share Class	EUR	15,698,369	3,215,819	3,848,955	15,065,233
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	783	459,349	4,345	455,787
"IO" Accumulation Share Class (USD Hedged Class)	USD	18,220,995	16,352,492	1,259,568	33,313,919
"IO" Share Class (USD Hedged Class)	USD	3,233,369	239,736	_	3,473,105
"IXO" (Dis) (Cap Monthly) Share Class (USD Hedged Class)	USD	4,486,726	422,891	838,643	4,070,974
"P" Accumulation Share Class	EUR	2,521,537	536,993	316,994	2,741,536
"P" Accumulation Share Class (CHF Hedged Class)	CHF	520,889	143,136	38,220	625,805
"P" Accumulation Share Class (USD Hedged Class)	USD	693,796	476,939	402,397	768,338
"P" Share Class	EUR	175,132	661	52,001	123,792
"P" Share Class (GBP Hedged Class)	GBP	231,824	823	51,011	181,636
"P" Share Class (USD Hedged Class)	USD	1,332,001	332,845	1,263,972	400,874
"R" Accumulation Share Class	EUR	1,649,991	1,365,205	967,888	2,047,308
"R" Accumulation Share Class (USD Hedged Class)	USD	1,519,269	692,217	649,401	1,562,085
"R" Share Class	EUR	445,617	424,571	132,548	737,640
"R" Share Class (CHF Hedged Class)	CHF	503,863	1,225,600	809,216	920,247
"R" Share Class (GBP Hedged Class)	GBP	7,676,565	3,718,233	3,797,648	7,597,150
"R" Share Class (USD Hedged Class)	USD	1,586,641	205,224	277,007	1,514,858
Global Fixed Income Portfolio (Hedged) Total		91,771,658	49,307,366	35,051,736	106,027,288
Global High Yield Portfolio					
Base Accumulation Share Class	USD	5,227,616	702,891	2,458,009	3,472,498
Base Accumulation Share Class (Duration Hedged Class)	USD	2,829,470	_	593,548	2,235,922
Base Accumulation Share Class (SEK Hedged Class)	SEK	154,755	327,148	126,149	355,754
Base Currency (Dis) (Gross Monthly) Share Class	USD	1,652	92	_	1,744
Base Currency (Dis) (Monthly) Share Class	USD	1,736,045	124,652	1,142,846	717,851
Base Currency (Dis) (Monthly) Share Class (Duration Hedged Class)	USD	793,237	_	158,084	635,153
Base Currency Share Class	HED	6,508,330	978,170	1,856,927	5,629,573
	USD				1,192,754
Base Currency Share Class (Duration Hedged Class)	USD	1,404,303	4,186	215,735	
Base Currency Share Class (Duration Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class			4,186 49	215,735	
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class)	USD	1,404,303		215,735 — —	941
Other Currency (Dis) (Gross Monthly) Share Class	USD HKD AUD	1,404,303 892 306,346	49	_	941
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged	USD HKD AUD HKD	1,404,303 892 306,346 12,821	49	_	941 429,202 —
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged	USD HKD AUD HKD CHF	1,404,303 892 306,346 12,821 46,850	49	12,821 —	941 429,202 — 46,850
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class)	USD HKD AUD HKD CHF SGD	1,404,303 892 306,346 12,821 46,850 119,481	49	12,821 —	941 429,202 — 46,850 119,481
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class)	USD HKD AUD HKD CHF SGD CHF	1,404,303 892 306,346 12,821 46,850 119,481 43,641	49 122,856 — — —	12,821 — — — — 10,150	941 429,202 — 46,850 119,481 33,491
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class) (Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class)	USD HKD AUD HKD CHF SGD	1,404,303 892 306,346 12,821 46,850 119,481	49	12,821 —	941 429,202 — 46,850 119,481 33,491
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged	USD HKD AUD HKD CHF SGD CHF EUR	1,404,303 892 306,346 12,821 46,850 119,481 43,641 2,495,838	49 122,856 — — — — 423,743	12,821 — — — — 10,150 1,158,559	941 429,202 — 46,850 119,481 33,491 1,761,022
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	USD HKD AUD HKD CHF SGD CHF EUR	1,404,303 892 306,346 12,821 46,850 119,481 43,641 2,495,838 212,109	49 122,856 — — — — 423,743	12,821 — — — — 10,150 1,158,559	941 429,202 46,850 119,481 33,491 1,761,022 194,838
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged	USD HKD AUD HKD CHF SGD CHF EUR	1,404,303 892 306,346 12,821 46,850 119,481 43,641 2,495,838	49 122,856 — — — — 423,743	12,821 — — — — 10,150 1,158,559	941 429,202 — 46,850 119,481

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Global High Yield Portfolio (Continued)					
"A" (Dis) (Monthly) Share Class "A" Share Class	USD USD	413,044 2,973,542	218,379 102,228	94,702 607,611	536,721 2,468,159
"B" Share Class	USD	3,817	102,220	- 007,611	3,817
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	1,435,876	60,616	482,322	1,014,170
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	891,868		244,484	647,384
"E" Accumulation Share Class	EUR	610,683	59,317	143,267	526,733
"E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR EUR	1,359,849 365,123	56,344	184,928 87,211	1,231,265 277,912
"E" Share Class (EUR Hedged Class)	EUR	6,488,907	901,465	805,758	6,584,614
"G" Share Class*	USD	237,007	13,383	250,390	
"I" (Dis) (Monthly) Share Class	USD	40,539,709	8,214,411	15,792,597	32,961,523
"I" (Dis) (Monthly) Share Class (EUR Hedged Class) "I" Accumulation Share Class	EUR USD	1,176 14,522,088	57 7,805,477	8 502 722	1,233 13,824,843
"I" Accumulation Share Class (Duration Hedged Class)	USD	40,698			40,698
"I" Accumulation Share Class (EUR Hedged Class)	EUR	1,936,407	14,593,530	1,013,848	15,516,089
"I" Accumulation Share Class (GBP Hedged Class) "I" Share Class	GBP	11,905	_	11,428	477
"I" Share Class	EUR USD	11,450,473 22,764,577	1,980,499	3,375,825	11,450,473 21,369,251
"I" Share Class (EUR Hedged Class)	EUR	762,357	13,661	303,889	472,129
"I" Share Class (GBP Hedged Class)	GBP	186,208	33,660	25,133	194,735
"I" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	54	_	_	54
"IO" (Dis) (Quarterly) Share Class (AUD Hedged Class)	AUD	15,689	873 346 302	6 454 427	16,562
"IO" Accumulation Share Class "IO" Accumulation Share Class (EUR Hedged Class)	USD EUR	11,064,810 2,932,059	346,392 990,191	6,454,427	4,956,775 3,922,250
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	821,325	1,103,002	764	1,923,563
"IO" Accumulation Share Class (JPY Hedged Class)	JPY	54,829,265	7,387,323	3,708,069	
"IO" Share Class	USD	4,179,305	963,867	984,969	4,158,203
"IS" Accumulation Share Class "IS" Accumulation Share Class (CHF Hedged Class)	USD CHF	7,598,340 133,470	3,493,402 109,110	3,262,973 66,120	7,828,769 176,460
"IS" Accumulation Share Class (EUR Hedged Class)	EUR	1,563,635	1,601,793	1,489,873	1,675,555
"IS" Accumulation Share Class (GBP Hedged Class)	GBP	957	264	638	583
"IS" Share Class	USD	8,289,169	3,040,978	5,799,188	5,530,959
"IS" Share Class (GBP Hedged Class) "P" Accumulation Share Class	GBP	4,415,093	13,434,609	13,501,734	4,347,968
"P" Share Class	USD USD	1,010 11,661	1,032,096 281,467	76,344	956,762 293,128
"R" (Dis) (Monthly) Share Class (AUD Hedged Class)	AUD	31,839	9,351	_	41,190
"R" Accumulation Share Class	USD	2,833,446	198,365	408,110	2,623,701
"R" Accumulation Share Class (CHF Hedged Class)	CHF	58,812	4,200	3,805	59,207
"R" Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class) "R" Accumulation Share Class (Duration Hedged Class)	CHF USD	101,417 47,779	_	26,069 23,029	75,348 24,750
"R" Accumulation Share Class (EUR Hedged Class)	EUR	3,461,550	857,439	1,510,018	2,808,971
"R" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	247,512	_	7,500	240,012
"R" Accumulation Share Class (SEK Hedged Class)	SEK	10,442	1,150		11,592
"R" Share Class "R" Share Class (CHF Hedged Class)	USD CHF	1,911,055 793,140	585,727 25,379	291,808 160,457	2,204,974 658,062
"R" Share Class (Orn Tredged Class)	USD	730,852	10,425	92,121	649,156
"R" Share Class (EUR Hedged Class)	EUR	896,066	124,293	287,769	732,590
"R" Share Class (GBP Hedged Class)	GBP	1,796,476	329,353	673,691	1,452,138
Global High Yield Portfolio Total		238,212,866	72,719,793	78,630,805	232,301,854
Global Sovereign Bond Portfolio					
Base Accumulation Share Class Base Currency Share Class	USD USD	2,665	31	 172	2,696
"I" Accumulation Share Class	USD	977 28,188	1 19,379	28,188	806 19,379
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	754,063	1,011,684	307,628	1,458,119
"I" Accumulation Share Class (GBP Partially Hedged Class)	GBP	2,743,669	9,498	664,491	2,088,676
"I" Share Class	USD	213	122	_	335
"I" Share Class (GBP Partially Hedged Class)	GBP	99	92,210		92,309
Global Sovereign Bond Portfolio Total		3,529,874	1,132,925	1,000,479	3,662,320
Short Duration Opportunistic Corporate Bond Portfolio	Hen	0.044	647		10 564
Base Accumulation Share Class Base Currency (Dis) (Quarterly) Share Class	USD USD	9,914 127	647	_	10,561 131
Base Currency Share Class	USD	12,853	6	_	12,859
Other Currency (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	90	696	32	754
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	210	1,369	2 400	1,579
"A" (Dis) (Quarterly) Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	USD EUR	9,422 4,609	2,849	3,190 387	9,081 4,222
"E" Accumulation Share Class	EUR	100	13,970	462	13,608
"E" Accumulation Share Class (EUR Hedged Class)	EUR	19,431	1,813	5,215	16,029
"I" (Dis) (Quarterly) Share Class (GBP Hedged Class)	GBP	76	3	_	79
"I" Accumulation Share Class "I" Accumulation Share Class	EUR	100	300,862	— 151,663	100
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class)	USD EUR	342,559 78,821	300,862	32,733	491,758 76,254
"I" Share Class	USD	25,330	1		25,331
"IXO" (Dis) (Cap Monthly) Share Class*	USD	120,556	22,836	143,392	_
"P" (Dis) (Quarterly) Share Class "P" Accumulation Share Class	USD	108,023	8,088	62,007	54,104
r Accumulation Share Class	USD	504,695	73,652	108,271	470,076

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Short Duration Opportunistic Corporate Bond Portfolio (Continued)					
"P" Accumulation Share Class (EUR Hedged Class)	EUR	15,075	_	6,915	8,160
"P" Share Class	USD	22,705	365	5,374	17,696
"P" Share Class (EUR Hedged Class)	EUR	27	1	_	28
"P" Share Class (GBP Hedged Class)	GBP	44,435	1,659	4.004	46,094
"R" (Dis) (Quarterly) Share Class "R" Accumulation Share Class	USD USD	9,171 50,090	1,797 61,556	1,994 8,021	8,974 103,625
"R" Accumulation Share Class (EUR Hedged Class)	EUR	24	01,550	0,021	24
"R" Share Class	USD	22,652	936	2,965	20,623
"R" Share Class (EUR Hedged Class)	EUR	5,168	17	1,545	3,640
"R" Share Class (GBP Hedged Class)	GBP	238	30	128	140
Short Duration Opportunistic Corporate Bond Portfolio Total		1,406,501	523,323	534,294	1,395,530
US Dollar Short Duration Bond Portfolio					
"I" Accumulation Share Class	USD	1,803,984	2,202,773	1,495,451	2,511,306
"I" Share Class	USD	208,302	62,778	39,119	231,961
"P" Accumulation Share Class	USD	555,322	314,567	229,532	640,357
"P" Share Class	USD	71,815	122,643	38,281	156,177
"R" Accumulation Share Class	USD	270,671	129,761	119,655	280,777
"R" Share Class	USD	139,366	57,621	49,569	147,418
US Dollar Short Duration Bond Portfolio Total		3,049,460	2,890,143	1,971,607	3,967,996
US Fixed Income Portfolio	Hen	122 024	10.002	242	134 470
Base Accumulation Share Class Base Currency (Dis) (Monthly) Share Class	USD USD	123,821	10,993 9	342	134,472
Base Currency (Dis) (Monthly) Share Class Base Currency Share Class	USD	1,143 172,964	97.783	33,492	1,152 237,255
"A" (Dis) (Monthly) Share Class	USD	53,539	25,338	8,076	70,801
"A" Share Class	USD	180,499	1,985	138,292	44,192
"B" Share Class	USD	1,019	3	130,232	1,022
"E" Accumulation Share Class	EUR	207,518	63,192	98,356	172,354
"I" Accumulation Share Class	USD	4,419,444	8,566,363	4,182,220	8,803,587
"I" Share Class	USD	298,691	9,973,284	9,978,342	293,633
"P" (Dis) (Monthly) Share Class	USD	1,196	16		1,212
"P" Accumulation Share Class	USD	2,327,193	591,037	562,980	2,355,250
"P" Share Class	USD	26,669	741	26,669	741
"R" Accumulation Share Class	USD	324,046	109,393	274,311	159,128
"R" Share Class	USD	52,388	27,321	7,129	72,580
US Fixed Income Portfolio Total		8,190,130	19,467,458	15,310,209	12,347,379
US Mortgage Backed Securities Portfolio					
Base Accumulation Share Class	USD	134,038	11,506	54,625	90,919
Base Currency Share Class	USD	423,697	28,392	99,316	352,773
"A" Accumulation Share Class (PLN Hedged Class) "A" Share Class	PLN USD	332,749	E0 700	49,407	283,342
A Stiate Class		314,438	50,788	66,564	298,662 210,763
"E" Accumulation Share Class (ELIP Hodgod Class)		575 557	33 255		210,703
"E" Accumulation Share Class (EUR Hedged Class)	EUR	575,557 10 647 203	33,255	398,049	7 638 220
"I" Accumulation Share Class	EUR USD	10,647,203	1,306,817	4,315,791	7,638,229 800,083
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class)	EUR USD EUR	10,647,203 1,594,459			800,083
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class)	EUR USD EUR GBP	10,647,203 1,594,459 5,218	1,306,817	4,315,791	800,083 5,218
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400	1,306,817 421,301 — —	4,315,791 1,215,677 —	800,083 5,218 1,225,400
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class)	EUR USD EUR GBP	10,647,203 1,594,459 5,218	1,306,817	4,315,791 1,215,677 —	800,083 5,218 1,225,400
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class	EUR USD EUR GBP USD USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298	1,306,817 421,301 — — 1,038,851	4,315,791 1,215,677 — 6,300,686	800,083 5,218 1,225,400 14,612,463
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class	EUR USD EUR GBP USD USD USD USD USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064	1,306,817 421,301 — 1,038,851 1,447,288 306,190 408	4,315,791 1,215,677 — 6,300,686 899,522 185,581 12,409	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class	EUR USD EUR GBP USD USD USD USD USD USD USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184	1,306,817 421,301 — 1,038,851 1,447,288 306,190 408 123,851	4,315,791 1,215,677 — 6,300,686 899,522 185,581 12,409 368,697	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Share Class	EUR USD EUR GBP USD USD USD USD USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973	1,306,817 421,301 — 1,038,851 1,447,288 306,190 408 123,851 30,472	4,315,791 1,215,677 — 6,300,686 899,522 185,581 12,409 368,697 80,568	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class US Mortgage Backed Securities Portfolio Total	EUR USD EUR GBP USD USD USD USD USD USD USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184	1,306,817 421,301 — 1,038,851 1,447,288 306,190 408 123,851	4,315,791 1,215,677 — 6,300,686 899,522 185,581 12,409 368,697	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "B" Share Class "R" Share Class "B" Share Class	EUR USD EUR GBP USD USD USD USD USD USD USD USD USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809	1,306,817 421,301 — 1,038,851 1,447,288 306,190 408 123,851 30,472 4,799,119	4,315,791 1,215,677 —— 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "O" Share Class "P" Accumulation Share Class "P" Share Class "P" Share Class "R" Share Class "R" Share Class "R" Share Class "R" Bhare Class "R" Bhare Class "R" Share Class	EUR USD EUR GBP USD USD USD USD USD USD USD USD USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809	1,306,817 421,301 1,038,851 1,447,288 306,190 408 123,851 30,472 4,799,119	4,315,791 1,215,677 ———————————————————————————————————	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Share Class "P" Share Class "P" Share Class "P" Share Class "R" Bhare Class "R" Bhare Class "R" Share Class "Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share Class	EUR USD EUR GBP USD	10,647,203 1,594,459 1,294,459 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809	1,306,817 421,301 — 1,038,851 1,447,288 306,190 408 123,851 30,472 4,799,119 5,878 661	4,315,791 1,215,677 — 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "B" Share Class "B" Share Class "B" Share Class "B" Share Class "Cap Monthly) Share Class Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491	1,306,817 421,301 	4,315,791 1,215,677 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Mortgage Backed Securities Portfolio Total Emerging Markets Multi-Asset Portfolio Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Monthly) Share Class Base Currency (Dis) (Monthly) Share Class	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158	1,306,817 421,301 1,038,851 1,447,858 306,190 408 123,851 30,472 4,799,119 5,878 661 2,948 2	4,315,791 1,215,677 ———————————————————————————————————	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Share Class "Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Monthly) Share Class Base Currency (Dis) (Monthly) Share Class Base Currency (Dis) Monthly) Share Class Base Currency Share Class	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104	1,306,817 421,301 	4,315,791 1,215,677 — 6,300,686 899,522 185,581 12,409 368,697 14,046,892 2,407 17,420 14,538	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Share Class "Be Share Class "R" Share Class "Be Share Currency (Dis) (Cap Monthly) Share Class "Be Share Currency (Dis) (Goross Monthly) Share Class "Be Share Currency (Dis) (Goross Monthly) Share Class "Be Share Currency (Dis) (Cap Monthly) Share Class "Be Share Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class)	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160	1,306,817 421,301	4,315,791 1,215,677 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538 — 8,704	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Share Class "P" Share Class "P" Share Class "R" Share Class "Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Monthly) Share Class Base Currency (Dis) (Monthly) Share Class Base Currency (Dis) Monthly) Share Class Base Currency (Dis) Monthly) Share Class Base Currency Share Class	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104	1,306,817 421,301 	4,315,791 1,215,677 — 6,300,686 899,522 185,581 12,409 368,697 14,046,892 2,407 17,420 14,538	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Mortgage Backed Securities Portfolio Total Emerging Markets Multi-Asset Portfolio Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (EUR Partially Hedged Class)	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,5773 26,491 158 104 19,160 5,012	1,306,817 421,301	4,315,791 1,215,677 ———————————————————————————————————	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435 6,539
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Mortgage Backed Securities Portfolio Total Emerging Markets Multi-Asset Portfolio Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GGD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GGD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GGD Partially Hedged Class)	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407	1,306,817 421,301	4,315,791 1,215,677 ———————————————————————————————————	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 1,60 105 11,435 6,539 11,384
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "Be Share Class "R" Share Class "Be	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407 141,369	1,306,817 421,301	4,315,791 1,215,677 ———————————————————————————————————	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435 6,539 11,384 94,274
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Accumulation Share Class "R" Share Class US Mortgage Backed Securities Portfolio Total Emerging Markets Multi-Asset Portfolio Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GGD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GGD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GGD Partially Hedged Class)	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407 141,369 816	1,306,817 421,301 1,038,851 1,447,288 306,190 408 123,851 30,472 4,799,119 5,878 661 2,948 2 1 979 2,280 2,075 6,914 25	4,315,791 1,215,677 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538 — 8,704 753 5,098 54,009	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 6,539 11,435 6,539 11,384 94,274 841
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Base Currency (Dis) (Cap Monthly) Share Class Base Accumulation Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class)	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407 141,369 816 1,664 1,110 39,878	1,306,817 421,301	4,315,791 1,215,677 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538 — 8,704 753 5,098 54,009	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435 6,539 11,384 94,274 841 1,714 1,143 32,221
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "R" Share Class "Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gap Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class Content Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class)	EUR USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407 141,369 816 1,664 1,110 39,878	1,306,817 421,301	4,315,791 1,215,677 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538 — 8,704 753 5,098 54,009 — —	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435 6,539 11,384 94,274 841 1,714 1,143 32,221 285
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "R" Share Class "R" Share Class "Buse Currency (Dis) (Cap Monthly) Share Class Base Accumulation Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gap Monthly) Share Class Base Currency (Dis) (Gap Monthly) Share Class Base Currency (Dis) (Gap Monthly) Share Class (Buse Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GUR Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GDP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (SDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (SDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (SDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (SDP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (SDP Partially Hedged Class)	EUR USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407 141,369 816 1,664 1,110 39,878 421 311	1,306,817 421,301	4,315,791 1,215,677 6,300,686 889,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538 — 8,704 753 5,098 54,009 — 11,644 136	7,759 33,814 14,901 16,613,844 17,759 33,814 14,901 160 105 11,435 6,539 11,384 94,274 841 1,714 1,143 32,221 285 340
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Share Class US Mortgage Backed Securities Portfolio Total Emerging Markets Multi-Asset Portfolio Base Accumulation Share Class Base Acurrency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class)	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407 141,369 816 1,664 1,110 39,878 421 311 727	1,306,817 421,301 1,038,851 1,447,288 306,190 408 123,851 30,472 4,799,119 5,878 661 2,948 2 1 1 979 2,280 2,075 6,914 25 50 33 3,987 — 29	4,315,791 1,215,677 6,300,686 899,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538 — 8,704 753 5,098 54,009 54,009 — — — — — — — — — — — — — — — — — —	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435 6,539 11,384 94,274 841 1,714 1,143 32,221 285 340 521
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "IO" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "P" Share Class "R" Accumulation Share Class "R" Share Class "R" Share Class "Buse Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (SGD Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (SGD Partially Hedged Class) "" Share Class "F Share Class "I" Share Class "I" Share Class "I" Share Class "I" Share Class	EUR USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,5773 26,491 158 104 19,160 5,012 14,407 141,369 816 1,664 1,110 39,878 421 311 727 105	1,306,817 421,301	4,315,791 1,215,677 ———————————————————————————————————	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435 6,539 11,384 94,274 11,143 32,221 285 340 521 108
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class) "I" Share Class "IO" (Dis) (Cap Monthly) Share Class "IO" Share Class "P" Accumulation Share Class "R" Accumulation Share Class "R" Share Class "R" Accumulation Share Class "R" Share Class US Mortgage Backed Securities Portfolio Total Emerging Markets Multi-Asset Portfolio Base Accumulation Share Class Base Acurrency (Dis) (Cap Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class)	EUR USD EUR GBP USD	10,647,203 1,594,459 5,218 1,225,400 19,874,298 2,297,064 996,479 40,052 478,184 83,973 39,022,809 4,288 50,573 26,491 158 104 19,160 5,012 14,407 141,369 816 1,664 1,110 39,878 421 311 727	1,306,817 421,301 1,038,851 1,447,288 306,190 408 123,851 30,472 4,799,119 5,878 661 2,948 2 1 1 979 2,280 2,075 6,914 25 50 33 3,987 — 29	4,315,791 1,215,677 6,300,686 889,522 185,581 12,409 368,697 80,568 14,046,892 2,407 17,420 14,538 — 8,704 753 5,098 54,009 — 11,644 136	800,083 5,218 1,225,400 14,612,463 2,844,830 1,117,088 28,051 233,338 33,877 29,775,036 7,759 33,814 14,901 160 105 11,435 6,539 11,384 94,274 841 1,714 1,143 32,221 285 340 521

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
Emerging Markets Multi-Asset Portfolio (Continued)	HOD	400			400
"R" Accumulation Share Class "R" Share Class	USD USD	100 105		_	100 107
	000			444.004	
Emerging Markets Multi-Asset Portfolio Total		307,003	25,915	114,961	217,957
ESG-Enhanced Global Multi-Asset Balanced Portfolio		00.050	50.004	00.004	100 710
Base Accumulation Share Class Base Currency Share Class	USD USD	86,853 3,578	50,281 2,548	30,394 499	106,740 5,627
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	58,722	77,717	38,432	98,007
Other Currency Share Class (EUR Partially Hedged Class)	EUR	26,422	12,604	13,991	25,035
Other Currency Share Class (GBP Partially Hedged Class)	GBP	49,673	2,086	11,822	39,937
"E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	43,934	27,087	11,256	59,765
"I" Accumulation Share Class	USD	149,084	10,755	94,999	64,840
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	2,100	1,684	_	3,784
"I" Share Class "R" Accumulation Share Class (EUR Partially Hedged Class)	USD EUR	6,555 100	2,032 1,563	_	8,587 1,663
"R" Share Class (GBP Partially Hedged Class)	GBP	269,091	140,376	51,254	358,213
ESG-Enhanced Global Multi-Asset Balanced Portfolio Total		696,112	328,733	252,647	772,198
Global Multi-Asset Conservative Portfolio		000,112	020,700	202,047	772,100
Base Accumulation Share Class	USD	64,686	83,954	31,686	116,954
Base Currency Share Class	USD	2,095	5,116	1,943	5,268
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	62,664	113,905	51,895	124,674
Other Currency Share Class (EUR Partially Hedged Class)	EUR	4,893	570	4,608	855
Other Currency Share Class (GBP Partially Hedged Class)	GBP	21,070	2,252	12,532	10,790
"E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	60,537	80,847	17,975	123,409
"I" Accumulation Share Class	USD	2,477,818	283,687	449,373	2,312,132
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	13,396	1,288	11,099	3,585
"I" Accumulation Share Class (GBP Partially Hedged Class) "I" Share Class	GBP	452,321	392	55,070	397,643
"R" Accumulation Share Class (EUR Partially Hedged Class)	USD EUR	110 1,356	2	_	112 1,356
"R" Share Class (GBP Partially Hedged Class)	GBP	200,139	103,017	63,544	239,612
Global Multi-Asset Conservative Portfolio Total		3,361,085	675,030	699,725	3,336,390
Global Multi-Asset Growth Portfolio		-,,	,	,	-,,
Base Accumulation Share Class	USD	47,929	7,464	21,223	34,170
Base Currency Share Class	USD	1,984	295	164	2,115
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	6,419	11,563	4,402	13,580
Other Currency Share Class (EUR Partially Hedged Class)	EUR	3,400	_	1,845	1,555
Other Currency Share Class (GBP Partially Hedged Class)	GBP	11,265		3,048	8,217
"E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	11,075	2,193	5,714	7,554
"I" Accumulation Share Class	USD EUR	1,220,178	162,153	257,714	1,124,617
"I" Accumulation Share Class (EUR Partially Hedged Class) "I" Share Class	USD	100 107	_	_	100 107
"R" Accumulation Share Class (EUR Partially Hedged Class)	EUR	100	_	_	100
"R" Share Class (GBP Partially Hedged Class)	GBP	68,599	48,619	18,158	99,060
Global Multi-Asset Growth Portfolio Total		1,371,156	232,287	312,268	1,291,175
Global Multi-Asset Income Portfolio				-	
Base Accumulation Share Class	USD	6,643	17,372	13,410	10,605
Base Currency (Dis) (Cap Monthly) Share Class	USD	295,446	525,661	86,102	735,005
Base Currency (Dis) (Gross Monthly) Share Class	USD	322,711	2,310,406	634,449	1,998,668
Base Currency Share Class	USD	34,395	34,377	15,594	
Other Currency (Dis) (Gross Monthly) Share Class	HKD	34,395 216,737	16,276,353	3,230,639	13,262,451
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	HKD AUD	34,395 216,737 17,439	16,276,353 780,808		13,262,451 673,565
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	HKD AUD EUR	34,395 216,737	16,276,353 780,808 396	3,230,639 124,682 —	53,178 13,262,451 673,565 678 2,328
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	HKD AUD	34,395 216,737 17,439	16,276,353 780,808	3,230,639	13,262,451 673,565
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	HKD AUD EUR SGD	34,395 216,737 17,439 282	16,276,353 780,808 396	3,230,639 124,682 —	13,262,451 673,565 678 2,328 351
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class	HKD AUD EUR SGD EUR	34,395 216,737 17,439 282 — 351	16,276,353 780,808 396 4,552	3,230,639 124,682 — 2,224 —	13,262,451 673,565 678 2,328 351 12,442 20,201
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR EUR USD EUR	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681	3,230,639 124,682 — 2,224 — 1,993 4,305 3,746	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR USD EUR EUR	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969	16,276,353 780,808 396 4,552 2,232 8,731 58,681 31,839	3,230,639 124,682 — 2,224 — 1,993 4,305 3,746 10,260	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR EUR USD EUR EUR EUR	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969 2,028	16,276,353 780,808 396 4,552 2,232 8,731 58,681 31,839 38,559	3,230,639 124,682 — 2,224 — 1,993 4,305 3,746 10,260 2,816	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR USD EUR EUR EUR EUR	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969 2,028 32,254	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197	3,230,639 124,682 — 2,224 — 1,993 4,305 3,746 10,260 2,816 7,804	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class	HKD AUD EUR SGD EUR EUR EUR USD EUR EUR EUR EUR EUR EUR USD	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660	3,230,639 124,682 — 2,224 — 1,993 4,305 3,746 10,260 2,816 7,804 1,454	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR USD EUR EUR EUR EUR EUR EUR EUR EUR	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616 11,699	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 13,822 9,526
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR EUR EUR USD EUR EUR EUR EUR EUR EUR USD	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685	3,230,639 124,682 — 2,224 — 1,993 4,305 3,746 10,260 2,816 7,804 1,454	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 13,822 9,526 437
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Ois) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Sacumulation Share Class (EUR Hedged Class) "I" Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class	HKD AUD EUR SGD EUR USD EUR EUR EUR EUR EUR EUR USD EUR USD USD	34,395 216,737 17,439 282 ——————————————————————————————————	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4 — 3	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858 40	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 13,647 13,822 9,526 437 100
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "P" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "P" Share Class "P" Share Class "R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class)	HKD AUD EUR SGD EUR USD EUR EUR EUR EUR EUR EUR USD EUR USD USD USD GBP	34,395 216,737 17,439 282 —— 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616 11,699 473 100 119 78,883	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 13,822 9,526 437 100 122 75,351
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR USD EUR EUR EUR EUR USD EUR USD EUR USD USD USD GBP EUR	34,395 216,737 17,439 282 ——————————————————————————————————	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4 — 3 5,322	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858 40	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 13,822 9,526 437 100 122 75,351
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Ois) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Share Class "R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR EUR USD EUR EUR EUR EUR USD USD USD USD GBP EUR EUR	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616 11,699 473 100 119 78,883 79 97	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4 — 3 5,322 — 11	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858 40 8,854	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 13,822 9,526 437 100 122 75,351 79
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Os) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Share Class "P" Share Class "R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class)	HKD AUD EUR SGD EUR USD EUR EUR EUR EUR USD EUR USD EUR USD USD USD GBP EUR	34,395 216,737 17,439 282 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616 11,699 473 100 119 78,883 79 97 1,011	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4 — 3 5,322 — 11 255	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858 40 8,854 354	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 100 122 75,351 79 108 912
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Ois) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Share Class "P" Share Class "R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class)	HKD AUD EUR SGD EUR EUR USD EUR EUR EUR EUR USD USD USD USD GBP EUR EUR	34,395 216,737 17,439 282 — 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616 11,699 473 100 119 78,883 79 97	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4 — 3 5,322 — 11	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858 40 8,854	13,262,451 673,565 678 2,328
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class "P" Accumulation Share Class "P" Share Class "P" Share Class "R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class)	HKD AUD EUR SGD EUR USD EUR	34,395 216,737 17,439 282 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616 11,699 473 100 119 78,883 79 97 1,011 1,127,217	16,276,353 780,808 396 4,552 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4 3 5,322 11 255 20,106,104	3,230,639 124,682 2,224 	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 13,822 9,526 437 100 122 75,351 79 108 912
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class "P" Share Class "R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class "R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class)	HKD AUD EUR SGD EUR EUR USD EUR EUR EUR EUR USD USD USD USD GBP EUR EUR	34,395 216,737 17,439 282 351 12,203 15,775 7,907 55,969 2,028 32,254 14,616 11,699 473 100 119 78,883 79 97 1,011	16,276,353 780,808 396 4,552 — 2,232 8,731 58,681 31,839 38,559 9,197 660 685 4 — 3 5,322 — 11 255	3,230,639 124,682 2,224 1,993 4,305 3,746 10,260 2,816 7,804 1,454 2,858 40 8,854 354	13,262,451 673,565 678 2,328 351 12,442 20,201 62,842 77,548 37,771 33,647 100 122 75,351 79 108 912

		Balance at			Balance at
	Currency	30-Nov-2020	Subscriptions	Redemptions	30-Nov-2021
US Real Estate Balanced Portfolio (Continued)		404	4 400	4 400	400
Base Currency (Dis) (Monthly) Share Class Other Currency (Dis) (Cap Gross Monthly MBS) Share Class (SGD Hedged Class)	USD SGD	124 1,666	1,162 51	1,160	126 1,717
Other Currency (Dis) (Cap Monthly MBS) Share Class (SGD Hedged Class)	SGD	16,777	4,826	1.940	19,663
"E" Accumulation Share Class (EUR Hedged Class)	EUR	8,086	3,504	3,444	8,146
"I" (Dis) (Cap Monthly MBS) Share Class	USD	140,750	31,740	33,584	138,906
"I" (Dis) (Monthly) Share Class	USD	8,200	416	_	8,616
"I" Accumulation Share Class	USD	82,954	15,331	20,213	78,072
"I" Accumulation Share Class (EUR Hedged Class)	EUR	109,636	6,083	3,032	112,687
"P" (Dis) (Cap Monthly MBS) Share Class	USD	259,301	1,670	59,425	201,546
"P" (Dis) (Monthly) Share Class	USD	123	3	22.624	126
"P" Accumulation Share Class "P" (Dia) (Cap Monthly MRS) Share Class	USD USD	218,309 4,402	6,312 949	32,624	191,997 5,351
"R" (Dis) (Cap Monthly MBS) Share Class "R" (Dis) (Monthly) Share Class	GBP	117	3	4	116
"R" (Dis) (Monthly) Share Class (GBP Hedged Class)	GBP	5,084	573	2,029	3,628
"R" Accumulation Share Class	USD	121.984	22.096	24,787	119,293
"R" Share Class	USD	45,530	16,050	19,626	41,954
US Real Estate Balanced Portfolio Total		1,322,178	155,573	229,594	1,248,157
Emerging Markets Total Return Bond Portfolio					
Base Accumulation Share Class	USD	9,331	4,445	_	13,776
Base Currency Share Class	USD	109	3	_	112
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	200	_	_	200
Other Currency Share Class (EUR Hedged Class)	EUR	220	5	_	225
"E" Accumulation Share Class (EUR Hedged Class)	EUR	200			200
"I" Accumulation Share Class	USD	83,000	6,670	28,944	60,726
"I" Accumulation Share Class (EUR Hedged Class)	EUR	106	_	_	106
"I" Share Class	USD AUD	100	2	_	102 1,350
"IO" Accumulation Share Class (AUD Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class)	GBP	1,350 1,050,000	_	_	1,050,000
"R" Accumulation Share Class (GBF Hedged Class)	EUR	200	89	89	200
"R" Accumulation Share Class (GBP Hedged Class)	GBP	500	_	_	500
"R" Share Class (EUR Hedged Class)	EUR	223	6	_	229
"R" Share Class (GBP Hedged Class)	GBP	555	16	_	571
Emerging Markets Total Return Bond Portfolio Total		1,146,094	11,236	29,033	1,128,297
Global Absolute Return Portfolio					
Base Accumulation Share Class	USD	558	_	_	558
Base Currency Share Class	USD	101			101
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	1,000	237	52	1,185
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	8,171	290	2	8,459
"E" Accumulation Share Class (EUR Hedged Class)	EUR	21	519	70.007	540
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class)	USD EUR	193,166 319,771	1,577 148,955	76,687 67,787	118,056 400,939
"I" Accumulation Share Class (EBP Hedged Class)	GBP	6,392	671	2,822	4,241
"I" Accumulation Share Class (JPY Hedged Class)	JPY	625,237	_	2,022	625,237
"I" Share Class	USD	100	_	_	100
"I" Share Class (EUR Hedged Class)	EUR	76	_	_	76
"I" Share Class (GBP Hedged Class)	GBP	599	_	99	500
"IO" Accumulation Share Class	USD	127,830	_	26,240	101,590
"IO" Accumulation Share Class (GBP Hedged Class)*	GBP	_	1,564,854	_	1,564,854
"IO" Share Class	USD	799,208	458,784	1,257,973	19
"P" Accumulation Share Class*	USD	100	_	100	_
"P" Accumulation Share Class (EUR Hedged Class)*	EUR	56	_	56	_
"P" Share Class ^a	USD	102	_	102	
"R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class)	EUR EUR	3,123 73	_	3,052	71 73
"R" Share Class (GBP Hedged Class)	GBP	13,413	972	4,881	9,504
Global Absolute Return Portfolio Total		2,099,097	2,176,859	1,439,853	2,836,103
Global Dynamic Bond Portfolio*		,,	,,-30	,,	, ,
Base Accumulation Share Class	USD	918	5,907	_	6,825
Base Accumulation Share Class (EUR Hedged Class)	EUR	1,709	417	171	1,955
Base Currency Share Class	USD	796	74	125	745
Base Currency Share Class (EUR Hedged Class)	EUR	1,400	23	771	652
Base Currency Share Class (GBP Hedged Class)	GBP	576	_		576
		5,998	30	1,444	4,584 8,657
"A" Share Class	USD		0 440		
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class)	EUR	5,845	8,118	5,306	
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class	EUR USD		_	5,306	100
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class	EUR USD AUD	5,845 100 —	 131	_	100 131
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class (AUD Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	EUR USD AUD EUR	5,845 100 — 26,988	— 131 29,490	5,306 — — 50,464	100 131 6,014
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (AUD Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class)	EUR USD AUD EUR EUR	5,845 100 — 26,988 797	131 29,490 15	50,464 —	100 131 6,014 812
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class (AUD Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class)	EUR USD AUD EUR EUR GBP	5,845 100 — 26,988 797 3,336,030	131 29,490 15 620	50,464 — 171	100 131 6,014 812 3,336,479
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (AUD Hedged Class) "I" Accumulation Share Class (AUD Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class) "IO" Share Class (AUD Hedged Class)	EUR USD AUD EUR EUR GBP AUD	5,845 100 — 26,988 797 3,336,030 232,348	131 29,490 15 620 8,340	50,464 — 171 1,029	100 131 6,014 812 3,336,479 239,659
"A" Share Class "E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class "I" Accumulation Share Class (AUD Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) "I" Share Class (EUR Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class)	EUR USD AUD EUR EUR GBP	5,845 100 — 26,988 797 3,336,030	131 29,490 15 620	50,464 — 171	100

	Currency	Balance at 30-Nov-2020	Subscriptions	Redemptions	Balance at 30-Nov-2021
Global Dynamic Bond Portfolio* (Continued)					
"R" Share Class (EUR Hedged Class)	EUR	1,131	18	_	1,149
"R" Share Class (GBP Hedged Class)	GBP	1,129	18		1,147
Global Dynamic Bond Portfolio Total		3,621,460	53,549	61,821	3,613,188
Global Dynamic Bond Plus Portfolio*					
Base Accumulation Share Class Base Currency (Dis) (Monthly) Share Class	USD USD	203,325 8,688	1,855	25,838 894	179,342 7,794
Base Currency Share Class	USD	208,146	11,807	58,755	161,198
Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class)	SGD	14,905	2,056	14,983	1,978
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	18,597	4,167	7,157	15,607
Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (SEK Hedged Class)	EUR SEK	99,281 68,092	3,162 3,219	23,747 21,112	78,696 50,199
Other Currency Share Class (CHF Hedged Class)	CHF	1,209	35	21,112	1,244
Other Currency Share Class (EUR Hedged Class)	EUR	236,970	3,405	72,554	167,821
Other Currency Share Class (GBP Hedged Class)	GBP	3,571	18	602	2,987
"A" (Dis) (Monthly) Share Class "A" Share Class	USD USD	21,065 87,127	132 695	4,601 20,400	16,596 67,422
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	129,553	1,511	43,474	87,590
"E" Accumulation Share Class (EUR Hedged Class)	EUR	136,203	4,323	40,811	99,715
"G" Share Class (GBP Hedged Class)*	GBP		3,800	3,800	
"I" (Dis) (Monthly) Share Class (GBP Hedged Class)	GBP	2,000,119	_	_	2,000,119
"I" (Dis) (Semi-Annual) Share Class (JPY Hedged Class) "I" Accumulation Share Class*	JPY JPY	48,063	599,950	_	48,063 599,950
"I" Accumulation Share Class	USD	330,123	291,983	214,381	407,725
"I" Accumulation Share Class (CHF Hedged Class)	CHF	35,874	_	6,834	29,040
"I" Accumulation Share Class (EUR Hedged Class)	EUR	1,854,486	11,602	389,828	1,476,260
"I" Accumulation Share Class (GBP Hedged Class) "I" Accumulation Share Class (JPY Hedged Class)	GBP JPY	896,267 911,482	176	29,628 450,752	866,815 460,730
"I" Accumulation Share Class (SEK Hedged Class)	SEK	2,503	_	430,732	2,503
"I" Share Class	EUR	5,856	_	609	5,247
"I" Share Class	USD	46,629	9,800	11,980	44,449
"I" Share Class (AUD Hedged Class)	AUD	1,464	50	40.050	1,514
"I" Share Class (EUR Hedged Class) "I" Share Class (GBP Hedged Class)	EUR GBP	15,956 5,301	2,500 20,326	12,353 20,205	6,103 5,422
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	1,366,285	495,090	20,200	1,861,375
"IS" Accumulation Share Class*	USD	103	_	103	_
"IS" Share Class	USD	164	7	_	171
"IS" Share Class (GBP Hedged Class) "IXO" (Dis) (Cap Monthly) Share Class	GBP USD	122 2,375,581	4 356,308	614,617	126 2,117,272
"P" (Dis) (Monthly) Share Class	USD	4,789	2,601	- 014,017	7,390
"P" Accumulation Share Class	USD	88,176	20,130	5,181	103,125
"P" Accumulation Share Class (EUR Hedged Class)	EUR	48,523		8,693	39,830
"P" Share Class	USD EUR	31,696	570 4	15,181	17,085
"P" Share Class (EUR Hedged Class) "P" Share Class (GBP Hedged Class)	GBP	96 30,234	904	3,769	100 27,369
"R" (Dis) (Monthly) Share Class	USD	4,852	_		4,852
"R" Accumulation Share Class	USD	171,896	117,531	93,089	196,338
"R" Accumulation Share Class (CHF Hedged Class)	CHF	781	40.054	44.005	781
"R" Accumulation Share Class (EUR Hedged Class) "R" Share Class	EUR USD	69,421 41,403	12,354 9,732	44,085 7,493	37,690 43,642
"R" Share Class (EUR Hedged Class)	EUR	76,131	16	22,808	53,339
"R" Share Class (GBP Hedged Class)	GBP	35,569	4,854	24,425	15,998
Global Dynamic Bond Plus Portfolio Total		11,736,677	1,996,677	2,314,742	11,418,612
Global Fixed Income Plus Portfolio (Hedged)					
Base Accumulation Share Class	EUR	260,084	74,479	100,623	233,940
Base Accumulation Share Class (USD Hedged Class) Base Currency Share Class	USD EUR	178,788 145,344	707,266 11,242	26,531 42,717	859,523 113,869
Base Currency Share Class (USD Hedged Class)	USD	218,714	9,649	161,838	66,525
"A" Share Class	EUR	155,215	119,291	31,361	243,145
"A" Share Class (USD Hedged Class)	USD	562,901	17,817	20,695	560,023
"E" Accumulation Share Class	EUR	86,809	149,678	74,921	161,566
"I" Accumulation Share Class "I" Accumulation Share Class (AUD Hedged Class)*	EUR AUD	16,688,834	10,725,362 14,398	4,771,687 —	22,642,509 14,398
"I" Accumulation Share Class (USD Hedged Class)	USD	6,968,544	6,061,948	3,081,647	9,948,845
"I" Share Class (GBP Hedged Class)	GBP	90,075	8,281	6,601	91,755
"IO" (Dis) (Semi-Annual) Share Class*	EUR	E7 060 400	109,186,468		109,186,468
"IO" Accumulation Share Class "IO" Accumulation Share Class (GBP Hedged Class)	EUR GBP	57,862,138 192,448	9,535	57,861,138 191,530	1,000 10,453
"IO" Accumulation Share Class (SEK Hedged Class)	SEK		11,754,754	- 191,330	11,754,754
"IO" Accumulation Share Class (USD Hedged Class)	USD	3,080,101	1,363,943	3,342,968	1,101,076
"IO" Share Class (USD Hedged Class)	USD	7,613,137	794,196	1,061,806	7,345,527
"P" Accumulation Share Class "P" Accumulation Share Class (USD Hedged Class)	EUR	208,166 1,384,846	37,425 1,439,236	89,142 607,292	156,449
"P" Accumulation Share Class (USD Hedged Class) "P" Share Class (GBP Hedged Class)	USD GBP	700	1,439,236	007,292 —	2,216,790 721
"R" Accumulation Share Class	EUR	520,338	215,023	149,194	586,167
"R" Accumulation Share Class (USD Hedged Class)	USD	304,011	113,230	38,011	379,230
"R" Share Class	EUR	209,276	56,197	3,329	262,144

	Currency	Balance at 30-Nov-2020	Subscriptions	Redemptions	Balance at 30-Nov-2021
Global Fixed Income Plus Portfolio (Hedged) (Continued)					
"R" Share Class (GBP Hedged Class)	GBP	232,810	44,277 643	51,463	225,624
"R" Share Class (USD Hedged Class)	USD	26,939		4,768	22,814
Global Fixed Income Plus Portfolio (Hedged) Total		96,990,218	142,914,359	71,719,262	168,185,315
Global Strategic Macro Bond Portfolio Base Accumulation Share Class	USD	109.026	10,855	30,332	89,549
Base Accumulation Share Class Base Accumulation Share Class (CHF Hedged Class)	CHF	6,122	10,655	1,116	5,006
Base Currency Share Class	USD	4,293	3,138	487	6,944
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	124,557	1,500	38,927	87,130
Other Currency Accumulation Share Class (GBP Hedged Class)	GBP	1,954	07.745	404.070	1,954
Other Currency Accumulation Share Class (SEK Hedged Class) Other Currency Share Class (EUR Hedged Class)	SEK EUR	984,885 667	87,745 21	484,878 107	587,752 581
"A" Accumulation Share Class (PLN Hedged Class)	PLN	41,204	10	20,051	21,163
"E" Accumulation Share Class (EUR Hedged Class)	EUR	185,272	973	68,837	117,408
"G" Share Class (GBP Hedged Class)*	GBP		3,800	3,800	
"I" Accumulation Share Class	USD	152,191	112,258	177,438	87,011
"I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	CHF EUR	30,690 2,252,489	460,076	28,235 1,226,811	2,455 1,485,754
"I" Accumulation Share Class (Flat) (EUR Hedged Class)	EUR	25,943	9,771	3,489	32,225
"I" Accumulation Share Class (Flat) (GBP Hedged Class)*	GBP	39		39	
"I" Accumulation Share Class (GBP Hedged Class)	GBP	50,236	5,284	54,449	1,071
"I" Accumulation Share Class (SEK Hedged Class)	SEK	4,003,981	_		4,003,981
"I" Share Class [*] "I" Share Class [*]	USD USD	1,155	8 104	1,163	104
"I" Share Class (EUR Hedged Class)	EUR	21,677	5,794	1,543	25,928
"IO" Accumulation Share Class	USD	50,661	7,501	5,124	53,038
"IO" Share Class	USD	258,169	422,701	10,028	670,842
"P" Accumulation Share Class	USD	11,192	_	2,797	8,395
"P" Accumulation Share Class (CHF Hedged Class) "P" Accumulation Share Class (EUR Hedged Class)	CHF EUR	100 1,034	_	648	100 386
"P" Accumulation Share Class (EBR Hedged Class)	GBP	58	_	040	58
"P" Share Class	USD	5,990	143	6,028	105
"R" Accumulation Share Class	USD	34,671	919	8,164	27,426
"R" Accumulation Share Class (CHF Hedged Class)	CHF	8,690		4,480	4,210
"R" Accumulation Share Class (EUR Hedged Class) "R" Share Class	EUR USD	83,578	18,071 23	25,689	75,960 57,812
"R" Share Class (EUR Hedged Class)	EUR	57,789 7,788	23	2,560	5,228
"R" Share Class (GBP Hedged Class)	GBP	16,437	876	4,617	12,696
"RS" Accumulation Share Class	USD	30,006	8,881	9,984	28,903
"RS" Accumulation Share Class (CHF Hedged Class)	CHF	44,830	1,422	12,659	33,593
"RS" Accumulation Share Class (EUR Hedged Class)	EUR	4,122	3,626	1,016	6,732
"RS" Share Class "RS" Share Class (EUR Hedged Class)	USD EUR	9,350 3,904	4 1,374	2,033	9,354 3,245
	LOIX	8,624,750	1,166,878	2,237,529	7,554,099
Global Strategic Macro Bond Portfolio Total Strategic Absolute Return Bond II Portfolio		6,024,730	1,100,070	2,231,329	7,334,033
Base Accumulation Share Class	USD	4,800	5,670	9,492	978
Base Accumulation Share Class (EUR Hedged Class)	EUR	6,567	1,269	958	6,878
Base Currency Share Class	USD	2,694	55	_	2,749
Base Currency Share Class (EUR Hedged Class)	EUR	2,560	26	1,347	1,239
Base Currency Share Class (GBP Hedged Class) "A" Share Class	GBP USD	265 4.662	 25	220 605	45 4,082
"E" Accumulation Share Class (EUR Hedged Class)	EUR	4,662 6,113	2,104	4,955	3,262
"I" Accumulation Share Class	USD	112	189,000	189,034	78
"I" Accumulation Share Class (EUR Hedged Class)	EUR	31,104	_	23,448	7,656
"I" Accumulation Share Class (Flat) (GBP Hedged Class)	GBP	531,002	2,454	_	533,456
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	546			546
"R" Accumulation Share Class "R" Share Class	USD USD	780 7,956	98,688 3	98,688 7,840	780 119
"R" Share Class (GBP Hedged Class)	GBP	30,648	28	7,040	30,676
Strategic Absolute Return Bond II Portfolio Total		629,809	299,322	336,587	592,544
Multi-Manager Dynamic World Equity Portfolio		,	,	,	,
Base Accumulation Share Class	USD	1,365,609	240,560	166,592	1,439,577
Base Currency Share Class	USD	2,433,308	387,328	597,668	2,222,968
Other Currency Accumulation Share Class	EUR	717,316	35,261	24,679	727,898
"I" Share Class "IO" Accumulation Share Class	USD	2,446,005	563,740	759,216	2,250,529
"IO" Accumulation Share Class "R" Accumulation Share Class	USD EUR	9,638,399 578,097	495,275 266,094	8,408,870 363,804	1,724,804 480,387
"R" Accumulation Share Class	USD	2,242,685	236,554	351,633	2,127,606
"R" Accumulation Share Class (EUR Hedged Class)	EUR	883,094	12,006	295,728	599,372
"R" Accumulation Share Class (GBP Hedged Class)	GBP	1,825,540	19,225	261,956	1,582,809
"R" Share Class	USD	8,153,104	3,471,851	2,273,772	9,351,183
Multi-Manager Dynamic World Equity Portfolio Total		30,283,157	5,727,894	13,503,918	22,507,133

7 Share Capital (Continued)

	Currency	Balance at 30-Nov-2020	Subscriptions	Redemptions	Balance at 30-Nov-2021
Global Corporate Portfolio (Hedged)					
"I" Accumulation Share Class	NOK	93,537,023	81,167	_	93,618,190
Global Corporate Portfolio (Hedged) Total		93,537,023	81,167	_	93,618,190
Absolute Return Tracker Portfolio					
Base Accumulation Share Class	USD	97,114	332,906	40,098	389,922
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	464,982	47,395	223,138	289,239
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	934,273	8,187,175	1,004,011	8,117,437
Other Currency Accumulation Share Class (SGD Hedged Class)	SGD	14,000	_	_	14,000
"A" Accumulation Share Class	USD	18,807	112,643	20,747	110,703
"E" Accumulation Share Class (EUR Hedged Class)	EUR	4,159	34,086	9,407	28,838
"I" Accumulation Share Class	USD	8,920,322	27,175,660	17,288,783	18,807,199
"I" Accumulation Share Class (AUD Hedged Class)	AUD	103	_	_	103
"I" Accumulation Share Class (CHF Hedged Class)	CHF	20,717,455	11,592,402	11,266,629	21,043,228
"I" Accumulation Share Class (EUR Hedged Class)	EUR	12,038,557	13,228,888	5,943,334	19,324,111
"I" Accumulation Share Class (GBP Hedged Class)	GBP	961,928	282,106	414,076	829,958
"I" Accumulation Share Class (JPY Hedged Class)	JPY	3,497,150	2,135,839	1,464	5,631,525
"I" Accumulation Share Class (SEK Hedged Class)	SEK	1,063,939	1,594,483	1,009,935	1,648,487
"P" Accumulation Share Class	USD	1,184,134	528,131	326,645	1,385,620
"P" Accumulation Share Class (EUR Hedged Class)	EUR	152,062	86,627	4,600	234,089
"R" Accumulation Share Class (EUR Hedged Class)	EUR	4,626,129	2,820,903	589,507	6,857,525
"R" Share Class	USD	4,320,272	3,458,661	935,891	6,843,042
"R" Share Class (GBP Hedged Class)	GBP	1,928,524	609,366	299,847	2,238,043
Absolute Return Tracker Portfolio Total		60,943,910	72,227,271	39,378,112	93,793,069
Alternative Trend Portfolio					
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	146,378	138,732	47,463	237,647
"I" Accumulation Share Class	USD	17,138	65,408	29,350	53,196
"I" Accumulation Share Class (EUR Hedged Class)	EUR	2,834,749	2,146,608	730,068	4,251,289
"I" Accumulation Share Class (GBP Hedged Class)	GBP	227,818	4,440,459	245,639	4,422,638
"I" Share Class (GBP Hedged Class)	GBP	1,723,452	322,005	100,082	1,945,375
"IO" Accumulation Share Class	USD	23,800,716	10,998,053	5,632,711	29,166,058
"IO" Accumulation Share Class (JPY Hedged Class)	JPY	205,149	491,413	_	696,562
"IO" Share Class	USD	3,940,927	80,046	826,414	3,194,559
"R" Share Class (GBP Hedged Class)	GBP	10,729	3,521	13	14,237
Alternative Trend Portfolio Total		32,907,056	18,686,245	7,611,740	43,981,561

^{*} Refer to Unaudited Appendix III.

8 Distributions

The Fund intends that substantially all the net investment income, if any, of each Portfolio will be declared as a dividend and paid at least annually to the Shareholders of the Distribution Share Classes of the Portfolios. Net capital and currency gains realised on each Portfolio's investments and/or capital attributable to certain Share Classes may also be distributed to Shareholders of certain Distribution Share Classes of the Portfolios.

Generally no distributions will be made in respect of the Accumulation Share Classes.

Please refer to Prospectus for further details about distribution policies.

9 Financial Investments and Associated Risks

The Fund's investing activities expose it to various types of risks that are associated with the financial investments and markets in which it and its underlying Portfolios invest (the "Investment Risks"). These may be both derivative and non-derivative financial investments. The Fund's underlying Portfolios' investments are comprised of debt, equity, derivative investments and investments in other funds at the year end. The Board of Directors has appointed the Management Company to be responsible for, among other things, investment management and risk management. The Management Company has delegated certain investment management functions to the Investment Adviser.

The main types of financial risks which the Fund is exposed to are market risk, liquidity risk and credit risk. The Prospectus provides details of these and other types of risk some of which are additional to that information provided in these financial statements.

9 Financial Investments and Associated Risks (Continued)

Asset allocation is determined by the Fund's Investment Adviser who manages the allocation of assets to achieve the investment objectives as detailed in the Prospectus. Achievement of the investment objectives involves taking risks. The Investment Adviser exercises judgment based on analysis, research and risk management techniques when making investment decisions. Divergence from the benchmark and/or the target asset allocations and the composition of the Portfolio is monitored in accordance with the Fund's risk management policy.

The risk management policies employed in relation to the Fund are outlined below.

(a) Market Risk

The potential for changes in the market value of the Fund's underlying Portfolios' investments is referred to as market risk. Commonly used categories of market risk include currency risk, interest rate risk and other price risk

- (i) Currency risks may result from exposures to changes in spot prices, forward prices and volatilities of currency rates.
- (ii) Interest rate risks may result from exposures to changes in the level, slope and curvature of the various yield curves, the volatility of interest rates, mortgage prepayment speeds and credit spreads.
- (iii) Other price risks are the risk that the value of an investment will fluctuate as a result of changes in market prices other than those arising from currency risk and may result from exposures to changes in the prices and volatilities of individual equities, equity baskets, equity indices, and commodities.

The Fund's market risk strategy is driven by the Fund's underlying Portfolios' investment risk and return objectives.

Market risk is managed through the application of risk budgeting principles. The Investment Adviser determines an appropriate risk target, commonly referred to as Tracking Error, employing a risk budgeting framework.

The AM Risk Management group at Goldman Sachs ("AM Risk") is responsible for overall risk governance structure and establishing appropriate risk management best practices. The risk governance structure includes identifying, measuring, monitoring, escalating and remediating applicable risks. AM Risk uses a number of risk metrics to monitor the risk profile of funds on a regular and ongoing basis. GSAMFSL's risk management function, in association with AM Risk Management team, will seek to ensure that the risk profile of funds remain consistent with applicable risk limits and internal thresholds which are established consistent with the risk profile disclosed to investors. Adherence with these risk thresholds is monitored on a weekly basis with exceptions promptly notified to the AM Chief Risk Officer and portfolio management teams. All governance exceptions are reported to the Risk Management Oversight Committee ("RMOC") and the AM Risk Working Group. In addition, the GSAMFSL risk management function presents or provides written materials on the risks to the Board no less frequently than semi-annually.

(i) Currency Risk

The Fund may invest in financial investments and enter into transactions denominated in currencies other than its Portfolios' base currency. Consequently, the Fund may be exposed to risks that the exchange rate of its base currency relative to other foreign currencies may change in a manner that has an adverse effect on the value of that portion of the Fund's assets or liabilities denominated in currencies other than the base currency.

When an investor invests into a Share Class which is in a different currency to the base currency of the Portfolio in which it invests, the currency risk of the investor will be different to the currency risk of the Portfolio.

(ii) Interest Rate Risk

The Fund may invest in fixed income securities and interest rate swaps contracts. Any change to relevant interest rates for particular securities may result in the Investment Adviser being unable to secure similar returns upon the expiry of contracts or the sale of securities. In addition, changes to prevailing interest rates or changes in expectations of future rates may result in an increase or decrease in the value of the securities held. In general,

9 Financial Investments and Associated Risks (Continued)

(a) Market Risk (Continued)

(ii) Interest Rate Risk (Continued)

if interest rates rise, the value of fixed income securities will decline. A decline in interest rates will in general, have the opposite effect. All fixed income securities and floating rate securities, together with their interest rate and maturity date are disclosed in the Schedule of Investments. The Fund may invest in instruments in desired currencies at fixed, floating and zero rates of interest.

(iii) Other Price Risk

Other price risk is the risk that the value of a financial investment will fluctuate as a result of changes in market prices, other than those arising from currency risk or interest rate risk whether caused by factors specific to an individual investment, its issuer or any factor affecting financial investments traded in the market.

The Fund's financial investments are carried at market value with market value changes recognised in the Statement of Operations, all changes in market conditions will directly affect Shareholders' Equity.

The Fund's investments in mutual funds are based upon the net asset value as supplied by the funds, in accordance with the valuation policy of the applicable fund as outlined in its prospectus. While it is expected that the assets of the mutual funds will generally be valued by an independent third party administrator or other service provider, there may be circumstances in which certain securities or other assets of a mutual fund may not have a readily ascertainable market price. In such circumstances, the manager of the relevant mutual fund may be required to value such securities or instruments.

Many financial instruments use or may use a floating rate based on LIBOR, which is the offered rate for short-term Eurodollar deposits between major international banks. Per announcement by the Financial Conduct Authority ("FCA") and ICE Benchmark Authority ("IBA") the publication of all EUR and CHF LIBOR settings, the Spot Next/Overnight, 1 week, 2 month and 12 month JPY and GBP LIBOR settings, and the 1 week and 2 month US dollar LIBOR settings ceased 31 December 2021.

The publication of the overnight, 1 month, 3 month, 6 month, and 12 month USD LIBOR settings will cease after 30 June 2023. The U.S. federal banking agencies have also issued guidance encouraging banking and global organizations to cease reference to USD LIBOR as soon as practicable and in any event by 31 December 2021.

There remains uncertainty regarding the future utilisation of LIBOR and the nature of currently available replacement rates, however we expect that the benchmark for this mandate will be required to change before the end of 2021 or shortly thereafter. As such, the potential effect of a transition away from LIBOR on the Fund or the financial instruments in which the Fund invests cannot yet be determined. The transition process might lead to increased volatility and illiquidity in markets that currently rely on LIBOR to determine interest rates. It could also lead to a reduction in the value of some LIBOR-based investments and reduce the effectiveness of new hedges placed against existing LIBOR-based instruments. Since the usefulness of LIBOR as a benchmark could deteriorate during the transition period, these effects could occur prior to the end of 2021.

(b) Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Among other things liquidity could be impaired by an inability to access secured and/or unsecured sources of financing, an inability to sell assets or unforeseen outflows of cash or collateral or violations of counterparty or prime broker terms or covenants. This situation may arise due to circumstances outside of the Fund's control, such as a general market disruption or an operational problem affecting the Fund or third parties. Also, the ability to sell assets may be impaired if other market participants are seeking to sell similar assets at the same time.

The Fund's investments include mutual funds, which may impose greater restrictions on redemptions than those imposed by the Fund. This may include offering less frequent redemption dates than are offered by the Fund to its shareholders.

9 Financial Investments and Associated Risks (Continued)

(b) Liquidity Risk (Continued)

The Fund's financial investments include investments in derivative contracts traded over the counter, which are not traded in an organised public market and which may be illiquid and in investments which may represent a significant percentage of issue size. As a result, the Fund may not be able to liquidate quickly some of these investments at an amount close to its market value in order to meet requirements, or to respond to specific events such as deterioration in the credit-worthiness of any particular issuer. The forced liquidation of investment positions may cause financial losses.

The Fund provides for the subscription and redemption of shares and it is therefore exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms in the Prospectus. The Fund's underlying Portfolios are managed to include liquid investments which the Investment Adviser believes are sufficient to meet normal liquidity needs. Substantial redemptions of shares in the Fund could require the Fund to liquidate its investments more rapidly than otherwise desirable in order to raise cash for the redemptions and changes in the liquidity of the Portfolio's underlying investments once acquired can adversely impact its position in this respect.

These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of the Portfolio's remaining assets if more liquid assets have to be sold to meet redemptions.

Please refer to Unaudited Appendix IV for details of Shareholders with holdings greater than 10% of the Portfolio's net assets as at 30 November 2021.

Financing arrangements include reverse repurchase agreements, derivative transactions and lines of credit. Expiration or termination of available financing for leveraged positions, and the requirements to post collateral in respect of changes in the market value of leveraged exposures or changes in advance rates or other terms and conditions of the Fund's financing arrangements, can result in adverse effects to the Fund's access to liquidity and ability to maintain leveraged positions, and may cause the Fund to incur material losses.

However, there is no guarantee that any such arrangements for obtaining leverage will be available, or, if available, will be available on terms and conditions acceptable to the Fund. Unfavourable economic conditions also could increase funding costs, limit access to the capital markets or result in a decision by lenders not to extend credit to the Fund.

The use of leverage also increases risk as it magnifies the effect of any volatility in market values on the Fund's equity.

A decline in the market value of the Fund's assets may have particular adverse consequences in instances where the Fund has borrowed money on the market value of those assets. A decrease in the market value of those assets may result in the lender (including derivative counterparties) requiring the Fund to post additional collateral or otherwise sell assets at a time when it may not be in the Fund's best interest to do so.

The redemption of Shares of a Portfolio may be temporarily suspended, or deferred, by the Board of Directors or the Management Company on behalf of the Fund upon certain circumstances, and where it is deemed in the best interests of Shareholders.

As of 30 November 2021, the Fund participated in a USD 350,000,000 committed, unsecured revolving line of credit facility (the "facility") together with other sub-funds of Goldman Sachs Funds II SICAV and Goldman Sachs Lux Investment Funds. This facility is to be used for temporary emergency purposes, or to allow for an orderly liquidation of securities to meet redemption requests. The interest rate on borrowings is based on a reference rate related to the drawn currency (e.g. LIBOR, EURIBOR). The facility also requires a fee to be paid by the Fund based on the amount of the commitment that has not been utilised. For the year ended 30 November 2021 the Fund did not have any borrowings under the facility.

(c) Credit Risk

Credit and counterparty risk is the risk that one party to a financial investment will cause a financial loss for the other party by failing to discharge an obligation.

9 Financial Investments and Associated Risks (Continued)

(c) Credit Risk (Continued)

Procedures have been adopted to reduce credit risk related to the Fund's dealings with counterparties. Before transacting with any counterparty, the Investment Adviser or its affiliates evaluate both credit-worthiness and reputation by conducting a credit analysis of the party, their business and reputation. The credit risk of approved counterparties is then monitored on an ongoing basis, including periodic reviews of financial statements and interim financial reports as needed.

In order to reduce exposure to credit losses, some over-the-counter derivative agreements entered into by the Fund permit netting of transactions arising under such agreements, excluding those with counterparties executing only spot foreign exchange contracts. These netting rights provide for the reduction of credit risk on favourable over-the-counter transactions with a single counterparty to the extent of the value of unfavourable over-the-counter transactions with the same counterparty upon the occurrence of an event of default or termination event as all over-the-counter transactions with the counterparty under such agreement are terminated and amounts owed from and amounts payable to the counterparty are settled on a net basis.

Debt securities are subject to the risk of an issuer's or a guarantor's inability to meet principal and interest payments on its obligations and are subject to price volatility due to factors such as interest rate sensitivity, market perception of the credit-worthiness of the issuer, and general market liquidity.

The Fund is subject to a number of risks relating to the insolvency, administration, liquidation or other formal protection from creditors ("Insolvency") of the Depositary or any sub-custodian. These risks include without limitation:

- 1. The loss of all cash held with the Depositary or sub-custodian which is not being treated as client money both at the level of the Depositary and any sub-custodian ("client money").
- The loss of all cash which the Depositary or sub-custodian has failed to treat as client money in accordance with procedures (if any) agreed with the Fund.
- 3. The loss of some or all of any securities held on trust which have not been properly segregated and so identified both at the level of the Depositary and any sub-custodian ("Trust Assets") or client money held by or with the Depositary or sub-custodian.
- 4. The loss of some or all assets due to the incorrect operation of accounts by the Depositary or sub-custodian or due to the process of identifying and transferring the relevant Trust Assets and/or client money including any deduction to meet the administrative costs of an insolvency.
- Losses caused by prolonged delays in receiving transfers of balances and regaining control over the relevant assets.

An insolvency could cause severe disruption to the Fund's investment activity. In some circumstances, this could cause the Directors to temporarily suspend the calculation of the Net Asset Value and dealings in shares.

(d) Additional Risks

(i) Concentration Risk

The Fund may invest in a limited number of investments and investment themes. A consequence of a limited number of investments is that performance may be more favourably or unfavourably affected by the performance of an individual investment.

(ii) Operational Risk

Operational risk is the potential for loss caused by a deficiency in information, communications, transaction processing and settlement, and accounting systems. The Fund's service providers, including sub-custodians, maintain controls and procedures for the purpose of helping to manage operational risk. Reviews of the service levels of service providers are performed on a regular basis by the Investment Adviser. No assurance is given that these measures will be 100% effective.

9 Financial Investments and Associated Risks (Continued)

(d) Additional Risks (Continued)

(iii) Legal, Tax and Regulatory Risks

Legal, tax and regulatory changes could occur which may adversely affect the Fund.

With respect to tax, the Fund may be subject to taxation on capital gains, interest and dividends in certain jurisdictions where the Fund invests.

The interpretation and applicability of the tax law and regulations by tax authorities at times may not be clear or consistent. Tax obligations where probable and estimable are recorded as liabilities. However, some tax obligations are subject to uncertainty and may result in additional tax liabilities, interest and penalties based on future actions, interpretations or judgements of these authorities covering current and past tax positions. Accounting standards may also change, creating or removing an obligation for the Fund to accrue for a potential tax liability.

Consequently, it is possible that certain potential tax obligations which currently are not probable may become so which may result in additional tax liabilities for a Fund in the future and these additional liabilities may be material. Because of the foregoing uncertainties, the Net Asset Value may not reflect the tax liabilities ultimately borne by the Fund, including at the time of any subscriptions, redemptions or exchanges of interests in the Fund, which could have an adverse impact on investors at that time.

(iv) Non-Developed Markets Risk

The Fund may invest a portion of its capital in securities of companies based in non-developed or emerging markets or issued by governments of such countries. Investing in the securities of such companies and countries involves certain considerations not usually associated with investing in securities of developed market companies or countries, including, without limitation, less liquidity, greater price and foreign currency volatility, and greater legal, tax and regulatory risks.

(v) Small Capitalisation Companies Risk

The Fund may invest a portion of its capital in securities of companies with smaller capitalisation. Smaller capitalisation companies are generally not as well known to the investing public and have less investor following than larger capitalisation companies. Investing in the securities of such companies may involve certain considerations, including, without limitation, less liquidity, greater price volatility, and risks associated with limited operating histories and/or the availability of information pertaining to the company and its operations.

(vi) Investment Sub-Adviser Selection Risk

The investment decisions in respect of a Multi-Manager Portfolio will be made by its External Managers. The External Managers in a Multi-Manager Portfolio will make decisions with respect to the purchase, management, disposition, or other realisation of a Multi-Manager Portfolio's investments.

It is not intended that the External Managers will be selected from the Goldman Sachs Group or any of its affiliates. Consequently, the Investment Adviser has no control, directly or indirectly, over the business affairs or market conduct of the External Managers. In selecting the External Managers, the Investment Adviser has undertaken reasonable investigative and due diligence procedures but is nevertheless reliant on information supplied to it by each of the External Managers as well as information in relation to the External Managers obtained from independent sources and from the public domain.

(vii) Sustainability Risk

Sustainability risk is defined in Article 3 of Regulation (EU) 2019/2088 (the "Sustainable Finance Disclosure Regulation") as an environmental, social or governance event or condition, that if it occurs, could cause an actual or a potential material negative impact on the value of the investment. Please refer to the unaudited Appendix I – Sustainable Finance Disclosure Regulation (SFDR) Disclosures for information on the integration of sustainability risks in our investment decision-making process.

Additional details of risks not disclosed in these Financial Statements can be found in the Prospectus.

10 Exchange Rates

The following exchange rates (against USD) were used to calculate the Combined Total, in the Statement of Assets and Liabilities, for the year ended 30 November 2021:

Currency	30-Nov-2021
1 Euro (EUR)	1.137851 USD
1,000 Japanese Yen (JPY)	8.880995 USD
1 Norwegian Krone (NOK)	0.110530 USD
1 United Kingdom Pound (GBP)	1.335950 USD

The following average exchange rates (against USD) were used to calculate the Combined Total, in the Statement of Operations and Statement of Changes in Shareholders' Equity (except for Shareholder's Equity at the start and end of the year) for the year ended 30 November 2021:

Currency	
1 Euro (EUR)	1.189897 USD
1,000 Japanese Yen (JPY)	9.174663 USD
1 Norwegian Krone (NOK)	0.116660 USD
1 United Kingdom Pound (GBP)	1.376760 USD

The following exchange rates were used to convert amounts from local share class currencies to base Portfolios' currencies, for the year ended 30 November 2021:

		Base Currency	
Share Class Currency	Euro (EUR)	Japanese Yen (JPY)	United States Dollar (USD)
1 Australian Dollar (AUD)	0.629432	Not applicable	0.716200
1 Euro (EUR)	Not applicable	128.121978	1.137851
1 Hong Kong Dollar (HKD)	Not applicable	Not applicable	0.128279
1,000 Japanese Yen (JPY)	Not applicable	Not applicable	8.880995
1 Norwegian Krone (NOK)	0.097139	Not applicable	Not applicable
1 Polish Zloty (PLN)	0.214033	Not applicable	0.243537
1 Singapore Dollar (SGD)	0.644436	Not applicable	0.733272
1 Swedish Krona (SEK)	0.097480	12.489324	0.110918
1 Swiss Franc (CHF)	0.959443	122.925764	1.091703
1 United Kingdom Pound (GBP)	1.174100	150.427972	1.335950
1 United States Dollar (USD)	0.878850	112.600000	Not applicable

11 Commission Recapture

All Portfolios may direct trades, subject to obtaining best price and execution, to various brokers who have agreed to rebate a portion of the commissions generated. Such rebates are made directly to the applicable Portfolio as cash payments and are included in net realised gain and loss on investments in the Statement of Operations. For the year ended 30 November 2021, there were no commissions paid on securities in the program and reimbursed to the Portfolios.

12 Statement of Changes in each Portfolio

A Statement of Changes is available, free of charge, upon request from the registered office.

13 Cash Collateral Information

The table below provides the cash collateral balances due from / due to brokers in relation to the following investments held as at 30 November 2021:

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
Asia Fauity Portfolia	USD	Due from	Exchange Traded Derivatives	1,791,615
Asia Equity Portfolio	050	Due to	Exchange Traded Derivatives	_
Emerging Markets Equity ESG Portfolio	USD	Due from	Exchange Traded Derivatives	2,730,386
Emerging warkets Equity 250 for itomo	OOD	Due to	Exchange Traded Derivatives	_
Global Equity Partners Portfolio	USD	Due from	OTC Derivatives	
Global Equity Faltitiers Fortionio	030	Due to	OTC Derivatives	600,000
Clabel Future Technology London Favity Partfelia	USD	Due from	Exchange Traded Derivatives	_
Global Future Technology Leaders Equity Portfolio	050	Due to	Exchange Traded Derivatives	395
India Equity Portfolio	HOD	Due from	Exchange Traded Derivatives	1,807,166
	USD	Due to	Exchange Traded Derivatives	_
	ID) (Due from	OTC Derivatives	678,953
Japan Equity Partners Portfolio*	JPY	Due to	OTC Derivatives	280,000
		Due from	OTC Derivatives	379,817
Japan Equity Portfolio	JPY	Due to	OTC Derivatives	5,000
	1100	Due from	Exchange Traded Derivatives	5,309,395
Emerging Markets CORE® Equity Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	Exchange Traded Derivatives	668,864
Europe CORE® Equity Portfolio	EUR	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	1,169,736
		Due to	OTC Derivatives	_
	FUD	Due from	Exchange Traded Derivatives	6,512
Eurozone CORE® Equity Portfolio	EUR	Due to	Exchange Traded Derivatives	_
		Due from	Exchange Traded Derivatives	1,745,650
Global CORE® Equity Portfolio	USD	Due to	Exchange Traded Derivatives	_
Clabal Creal Con CODE® Equity Doublelia	Heb	Due from	Exchange Traded Derivatives	36,576
Global Small Cap CORE® Equity Portfolio	USD	Due to	Exchange Traded Derivatives	_

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
		Due from	Exchange Traded Derivatives	260,503
US CORE® Equity Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	420,000
		Due to	OTC Derivatives	_
LIC Consult Cons CODE® Familia Deaffellia	LICE	Due from	Exchange Traded Derivatives	297,977
US Small Cap CORE® Equity Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	Exchange Traded Derivatives	32,479
Asia High Yield Bond Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	330,000
		Due to	OTC Derivatives	_
Emerging Markets Corporate Bond Portfolio	USD	Due from	Exchange Traded Derivatives	2,094,695
		Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	82,085,892
		Due to	OTC Derivatives	510,000
		Due from	Exchange Traded Derivatives	345,277
Emerging Markets Debt Blend Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	21,782,705
		Due to	OTC Derivatives	1,800,000
		Due from	Exchange Traded Derivatives	853,514
Emerging Markets Debt Local Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	43,170,690
		Due to	OTC Derivatives	8,650,000
		Due from	Exchange Traded Derivatives	2,312,239
Emerging Markets Debt Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	179,815,096
		Due to	OTC Derivatives	15,280,000
		Due from	Exchange Traded Derivatives	268,845
ESG-Enhanced Emerging Markets Short Duration Bond Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	250,000
		Due to	OTC Derivatives	_

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
		Due from	Exchange Traded Derivatives	145,000
ESG-Enhanced Euro Short Duration Bond Plus Portfolio	EUR	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	338,420
		Due to	OTC Derivatives	344,616
		Due from	Exchange Traded Derivatives	156,722
ESG-Enhanced Europe High Yield Bond Portfolio	EUR	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	88,756
		Due to	OTC Derivatives	_
		Due from	Exchange Traded Derivatives	62,335
ESG-Enhanced Global Income Bond Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	54,593
		Due to	OTC Derivatives	_
		Due from	Exchange Traded Derivatives	51,672
ESG-Enhanced Sterling Credit Portfolio	GBP	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	376,509
		Due to	OTC Derivatives	_
		Due from	Exchange Traded Derivatives	2,152,045
Global Credit Portfolio (Hedged)	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	14,548,697
		Due to	OTC Derivatives	5,520,000
		Due from	Exchange Traded Derivatives	237,571
Global Fixed Income Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	2,113,328
		Due to	OTC Derivatives	300,000
		Due from	Exchange Traded Derivatives	1,767,880
		Due to	Exchange Traded Derivatives	_
Clobal Fixed Income Portfolio (11-11)	FUE	Due from	OTC Derivatives	33,124,865
Global Fixed Income Portfolio (Hedged)	EUR	Due to	OTC Derivatives	8,324,262
		Due From	Mortgage Backed securities	966,735
		Due To	Mortgage Backed securities	940,370

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
		Due from	Exchange Traded Derivatives	2,236,281
Global High Yield Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	6,392,153
		Due to	OTC Derivatives	6,121,819
		Due from	Exchange Traded Derivatives	530,149
Global Sovereign Bond Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	15,148,730
		Due to	OTC Derivatives	5,650,000
		Due from	Exchange Traded Derivatives	986,678
Short Duration Opportunistic Corporate Bond Portfolio	USD	Due to	Exchange Traded Derivatives	_
US Dollar Short Duration Bond Portfolio		Due from	Exchange Traded Derivatives	310,668
	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	604,166
		Due to	OTC Derivatives	550,000
		Due from	Exchange Traded Derivatives	390,359
US Fixed Income Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	1,643,586
		Due to	OTC Derivatives	_
		Due from	Exchange Traded Derivatives	145,403
		Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	1,015,743
US Mortgage Backed Securities Portfolio	USD	Due to	OTC Derivatives	_
		Due From	Mortgage Backed securities	30,000
		Due To	Mortgage Backed securities	_
		Due from	Exchange Traded Derivatives	13,088
Emerging Markets Multi-Asset Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	77,523
		Due to	OTC Derivatives	_
		Due from	Exchange Traded Derivatives	224,119
ESG-Enhanced Global Multi-Asset Balanced Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	3,980,000
		Due to	OTC Derivatives	22,109

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
		Due from	Exchange Traded Derivatives	711,067
Global Multi-Asset Conservative Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	4,830,000
		Due to	OTC Derivatives	
		Due from	Exchange Traded Derivatives	1,808,984
Global Multi-Asset Growth Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	490,000
		Due to	OTC Derivatives	_
Global Multi-Asset Income Portfolio		Due from	Exchange Traded Derivatives	16,845,762
	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	4,280,000
		Due to	OTC Derivatives	1,623
		Due from	Exchange Traded Derivatives	346,491
US Real Estate Balanced Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	290,000
		Due to	OTC Derivatives	_
		Due from	Exchange Traded Derivatives	405,658
Emerging Markets Total Return Bond Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	10,922,597
		Due to	OTC Derivatives	1,100,000
		Due from	Exchange Traded Derivatives	17,361,667
Global Absolute Return Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	22,906,574
		Due to	OTC Derivatives	40,533
		Due from	Exchange Traded Derivatives	4,992,978
Global Dynamic Bond Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	36,988,502
		Due to	OTC Derivatives	710,000

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
		Due from	Exchange Traded Derivatives	3,676,319
		Due to	Exchange Traded Derivatives	_
	1105	Due from	OTC Derivatives	85,237,881
Global Dynamic Bond Plus Portfolio	USD	Due to	OTC Derivatives	5,750,000
		Due From	Mortgage Backed securities	290,000
		Due To	Mortgage Backed securities	270,000
		Due from	Exchange Traded Derivatives	1,923,623
		Due to	Exchange Traded Derivatives	_
Global Fixed Income Plus Portfolio (Hodgod)	EUR	Due from	OTC Derivatives	45,706,132
Global Fixed Income Plus Portfolio (Hedged)	EUR	Due to	OTC Derivatives	7,820,480
		Due From	Mortgage Backed securities	5,703,737
		Due To	Mortgage Backed securities	5,835,564
		Due from	Exchange Traded Derivatives	2,037,986
		Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	21,326,963
Global Strategic Macro Bond Portfolio	USD	Due to	OTC Derivatives	2,700,000
		Due From	Mortgage Backed securities	130,000
		Due To	Mortgage Backed securities	_
		Due from	Exchange Traded Derivatives	426,399
Strategic Absolute Return Bond II Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	7,624,293
		Due to	OTC Derivatives	270,000
		Due from	Exchange Traded Derivatives	13,970,132
Global Corporate Portfolio (Hedged)	NOK	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	942,354,000
		Due to	OTC Derivatives	38,502,878
		Due from	Exchange Traded Derivatives	37,776,856
Absolute Return Tracker Portfolio	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	26,190,000
		Due to	OTC Derivatives	1,624,042

13 Cash Collateral Information (Continued)

Portfolios	Currency	Due from / Due to brokers	Investment type	Cash collateral balances
Alternative Trend Portfolio		Due from	Exchange Traded Derivatives	62,106,105
	USD	Due to	Exchange Traded Derivatives	_
		Due from	OTC Derivatives	3,191,896
		Due to	OTC Derivatives	_

^{*} Expressed in '000

14 Transaction Costs

Transaction costs have been defined as broker commission fees, commission on futures contracts, market fees and taxes relating to purchase or sale of equity and investments in other funds. Depositary based transaction costs are included in 'Depositary fees' in the Statement of Operations.

For the year ended 30 November, 2021, the following Portfolios incurred separately identifiable transaction costs:

Portfolios	Currency	Transaction Costs*	% of average Shareholders' Equity
Asia Equity Portfolio	USD	492,152	0.20%
All China Equity Portfolio	USD	325,249	0.35%
Emerging Markets Equity ESG Portfolio	USD	1,114,971	0.27%
Emerging Markets Equity Portfolio	USD	7,454,140	0.15%
Global Environmental Impact Equity Portfolio	USD	1,263,006	0.17%
Global Equity Income Portfolio	USD	21,967	0.09%
Global Equity Partners ESG Portfolio	USD	81,650	0.16%
Global Equity Partners Portfolio	USD	984,244	0.07%
Global Future Health Care Equity Portfolio	USD	181,782	0.07%
Global Future Technology Leaders Equity Portfolio	USD	4,024,060	0.09%
Global Millennials Equity Portfolio	USD	2,012,325	0.09%
India Equity Portfolio	USD	8,747,243	0.37%
Japan Equity Partners Portfolio**	JPY	140,479	0.06%
Japan Equity Portfolio**	JPY	182,766	0.12%
US Equity Portfolio	USD	205,739	0.03%
US Focused Growth Equity Portfolio	USD	3,530	0.01%
US Small Cap Equity Portfolio	USD	55,640	0.09%
US Technology Opportunities Equity Portfolio	USD	102,257	0.03%
Global Clean Energy Infrastructure Equity Portfolio	USD	4,772	0.09%
Global Infrastructure Equity Portfolio	USD	58,071	0.22%
Global Real Estate Equity Portfolio	USD	31,370	0.07%
North America Energy & Energy Infrastructure Equity Portfolio	USD	54,186	0.11%
Emerging Markets CORE® Equity Portfolio	USD	13,544,330	0.45%
Europe CORE® Equity Portfolio	EUR	3,869,889	0.22%
Eurozone CORE® Equity Portfolio	EUR	9,219	0.22%
Global CORE® Equity Portfolio	USD	2,053,298	0.05%
Global Small Cap CORE® Equity Portfolio	USD	475,193	0.07%
US CORE® Equity Portfolio	USD	250,212	0.01%
US Small Cap CORE® Equity Portfolio	USD	73,016	0.03%

14 Transaction Costs (Continued)

Portfolios	Currency	Transaction Costs*	% of average Shareholders' Equity
Emerging Markets Multi-Asset Portfolio	USD	22,707	0.11%
ESG-Enhanced Global Multi-Asset Balanced Portfolio	USD	51,458	0.04%
Global Multi-Asset Conservative Portfolio	USD	4,600	0.00%
Global Multi-Asset Growth Portfolio	USD	4,854	0.00%
Global Multi-Asset Income Portfolio	USD	175,983	0.06%
US Real Estate Balanced Portfolio	USD	9,677	0.00%
Global Absolute Return Portfolio	USD	60,119	0.02%
Multi-Manager Dynamic World Equity Portfolio	USD	348,455	0.06%
Absolute Return Tracker Portfolio	USD	229,614	0.02%
Total (in USD)***		52,103,272	

^{*} Transaction costs for fixed income investments, forward currency contracts and other derivative contracts are not separately identifiable. Portfolios that invest solely in those investments are not disclosed in the table above.

Note: benchmark returns, with the exception of taxes at times, do not incorporate transaction costs.

15 Commissions for Research and/or Execution

Certain Portfolios pay commission for execution only and/or execution and investment research. The commissions for execution are recognised in the transaction price. The Fund did not otherwise enter into any third party commission arrangements for the year ended 30 November 2021.

16 Prospectus

As at 30 November 2021, the latest Prospectus of the Fund was issued in October 2021.

17 Currency Adjustment

In the Statement of Changes in Shareholders' Equity, the opening value of the Fund has been restated at the exchange rates ruling at 30 November 2020, and the combined figures have been calculated using the average exchange rates throughout the year. The resulting loss of USD 653,726,800 represents the movement in exchange rates between 1 December 2020 and 30 November 2021. This is a notional loss, which has no impact on the Net Asset Value of the individual Portfolios.

18 Cross Liabilities

In accordance with Luxembourg law, each Portfolio is "ring-fenced" and considered to constitute a single pool of assets and liabilities, so that the rights of Shareholders and creditors in relation to each Portfolio should be limited to the assets of that Portfolio.

19 Contingent Liabilities

There were no contingent liabilities as at 30 November 2021.

20 Subsequent Events

Since 30 November 2021 there is a firm intention to close the Goldman Sachs Emerging Markets Multi-Asset Portfolio. There is currently no confirmed date of closure.

The Portfolios have limited market value in Russian, Ukrainian and Belarusian securities. These assets are being valued to reflect the limited liquidity and transferability in the current environment. With the closure of local Russian markets and imposition of sanctions in late February and early March, there are currently limited portfolio management actions possible as many of these assets are either sanctioned and/or cannot be transferred or settled.

^{**} Expressed in '000

^{***} Total amount is calculated using the exchange rates disclosed on Note 10.

20 Subsequent Events (Continued)

After the year ended 30 November 2021, the following Portfolio had name change:

Former name of Portfolio	New name of Portfolio	Date
Global Equity Partners Portfolio	Global Equity Partners ESG Portfolio	19 January 2022

After the year ended 30 November 2021, the following Portfolio had closed:

Portfolio	Currency	Close Date
Global Equity Partners ESG Portfolio	USD	19 January 2022

From 1 December 2021 to 15 March 2022, the following Portfolios had movements greater than 25% in Shareholders' Equity:

Portfolio	Currency	% Movement in AUM	% Movement in Performance
All China Equity Portfolio	USD	(27.12%)	(30.41%)
Global Equity Income Portfolio	USD	31.79%	(3.92%)
Global Future Technology Leaders Equity Portfolio	USD	(31.34%)	(30.42%)
Global Millennials Equity Portfolio	USD	(27.68%)	(25.01%)
US Focused Growth Equity Portfolio	USD	(27.20%)	(27.23%)
North America Energy & Energy Infrastructure Equity Portfolio	USD	31.27%	17.29%
ESG-Enhanced Emerging Markets Short Duration Bond Portfolio	USD	(37.37%)	(4.57%)
Global Sovereign Bond Portfolio	USD	(36.81%)	(7.49%)
Global Dynamic Bond Plus Portfolio	USD	(26.48%)	(2.44%)

There were no other subsequent events to note.

21 Indemnifications

The Fund may enter into contracts that contain a variety of indemnifications. The Fund's maximum exposure under these arrangements is unknown. However, the Fund has not had prior claims or losses pursuant to these contracts.

22 Approval of Financial Statements

The Board of Directors approved the audited Annual Financial Statements on 15 March 2022.

23 Supplemental Information

The Investment Adviser is subject to the Securities and Exchange Commission's amended Rule 206(4)-2 under the Investment Advisers Act of 1940 ("the Act"). The Investment Adviser has determined that they are required to provide the following information to all investors and has determined which Portfolios are to provide this information in accordance with the Act. The Investment Adviser has requested that the Board of Directors includes this information in the Board of Directors' financial statements.

The following is a summary of total return, expense and investment income results for the year ended 30 November 2021:

Global Environmental Impact Equity Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	22.26%	1.68%	1.68%	(0.72%)
Base Currency Share Class	USD	22.19%	1.69%	1.69%	(0.82%)
Other Currency Accumulation Share Class *	EUR	15.40%	1.69%	1.69%	(0.82%)

Global Environmental Impact Equity Portfolio (Continued)	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
"E" Accumulation Share Class	EUR	27.75%	2.44%	2.44%	(1.54%)
"I" Accumulation Share Class	EUR	29.73%	0.87%	0.87%	0.05%
"I" Accumulation Share Class	GBP	23.31%	0.86%	0.86%	0.10%
"I" Accumulation Share Class	USD	23.21%	0.86%	0.86%	0.08%
"I" Share Class *	AUD	18.30%	0.88%	0.88%	(0.19%)
"I" Share Class	GBP	23.32%	0.87%	0.87%	0.04%
"I" Share Class	USD	23.26%	0.86%	0.86%	0.17%
"IO" Share Class *	USD	9.50%	0.13%	0.13%	0.55%
"P" Accumulation Share Class	GBP	22.58%	1.41%	1.41%	(0.39%)
"P" Accumulation Share Class	USD	22.50%	1.41%	1.41%	(0.45%)
"P" Share Class	GBP	22.66%	1.40%	1.40%	(0.45%)
"P" Share Class	USD	22.73%	1.32%	1.32%	(0.37%)
"R" Accumulation Share Class	GBP	23.27%	0.93%	0.93%	0.01%
"R" Accumulation Share Class	USD	23.15%	0.93%	0.93%	0.05%
"R" Share Class	GBP	22.86%	0.93%	0.93%	0.07%
"R" Share Class	USD	23.13%	0.94%	0.94%	0.02%

Global Equity Partners Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	20.49%	1.65%	1.65%	(0.77%)
Base Accumulation Share Class (USD Hedged Class)	USD	21.78%	1.65%	1.65%	(0.80%)
Base Currency Share Class	USD	20.50%	1.65%	1.65%	(0.77%)
Base Currency Share Class (USD Hedged Class)	USD	21.85%	1.64%	1.64%	(0.76%)
Other Currency Accumulation Share Class	EUR	27.01%	1.65%	1.65%	(0.78%)
Other Currency Accumulation Share Class	GBP	20.58%	1.64%	1.64%	(0.77%)
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	21.07%	1.65%	1.65%	(0.77%)
Other Currency Share Class	GBP	20.58%	1.65%	1.65%	(0.79%)
Other Currency Share Class (EUR Hedged Class)	EUR	20.99%	1.65%	1.65%	(0.77%)
"A" Accumulation Share Class	USD	19.89%	2.15%	2.15%	(1.27%)
"A" Share Class	USD	19.85%	2.15%	2.15%	(1.27%)
"E" Accumulation Share Class	EUR	26.04%	2.40%	2.40%	(1.53%)
"I" Accumulation Share Class	EUR	28.05%	0.83%	0.83%	0.04%
"I" Accumulation Share Class	USD	21.46%	0.83%	0.83%	0.03%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	22.03%	0.83%	0.83%	0.04%
"I" Accumulation Share Class (USD Hedged Class)	USD	22.83%	0.83%	0.83%	0.05%
"I" Share Class	GBP	21.58%	0.83%	0.83%	0.02%
"I" Share Class (USD Hedged Class)	USD	22.79%	0.83%	0.83%	0.06%
"IO" Accumulation Share Class	GBP	22.48%	0.08%	0.08%	0.77%
"IO" Accumulation Share Class *	SEK	4.06%	0.08%	0.08%	0.73%
"IO" Accumulation Share Class	USD	22.36%	0.08%	0.08%	0.80%
"IO" Accumulation Share Class (USD Hedged Class)	USD	23.73%	0.08%	0.08%	0.81%
"IO" Share Class	USD	22.38%	0.08%	0.08%	0.78%
"P" Accumulation Share Class	USD	20.80%	1.38%	1.38%	(0.51%)
"P" Accumulation Share Class (USD Hedged Class)	USD	22.18%	1.37%	1.37%	(0.51%)

Global Equity Partners Portfolio (Continued)	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
"P" Share Class	USD	20.81%	1.37%	1.37%	(0.49%)
"P" Share Class (USD Hedged Class)	USD	22.18%	1.36%	1.36%	(0.48%)
"R" Accumulation Share Class	EUR	27.94%	0.90%	0.90%	(0.03%)
"R" Accumulation Share Class	GBP	21.47%	0.90%	0.90%	(0.04%)
"R" Accumulation Share Class	USD	21.39%	0.90%	0.90%	(0.01%)
"R" Accumulation Share Class (EUR Hedged Class)	EUR	21.94%	0.90%	0.90%	(0.03%)
"R" Accumulation Share Class (USD Hedged Class)	USD	22.75%	0.91%	0.91%	(0.01%)
"R" Share Class	GBP	21.51%	0.90%	0.90%	(0.02%)
"R" Share Class	USD	21.38%	0.90%	0.90%	(0.02%)
"R" Share Class (EUR Hedged Class)	EUR	21.96%	0.90%	0.90%	(0.02%)
"R" Share Class (USD Hedged Class)	USD	22.72%	0.90%	0.90%	(0.06%)

Global Future Health Care Equity Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	11.87%	1.74%	1.74%	(1.51%)
Base Currency Share Class	USD	11.87%	1.75%	1.75%	(1.52%)
"E" Accumulation Share Class	EUR	17.21%	2.25%	2.25%	(2.01%)
"I" Accumulation Share Class	EUR	18.92%	0.98%	0.98%	(0.76%)
"I" Accumulation Share Class	USD	12.81%	0.92%	0.92%	(0.68%)
"I" Share Class	USD	12.81%	0.95%	0.95%	(0.68%)
"P" Accumulation Share Class	USD	12.16%	1.48%	1.48%	(1.23%)
"P" Share Class	USD	12.16%	1.48%	1.48%	(1.22%)
"R" Accumulation Share Class	GBP	12.83%	1.01%	1.01%	(0.75%)
"R" Accumulation Share Class	USD	12.71%	1.00%	1.00%	(0.75%)
"R" Share Class	GBP	12.73%	0.99%	0.99%	(0.75%)
"R" Share Class	USD	12.81%	1.00%	1.00%	(0.76%)

Global Future Technology Leaders Equity Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	23.23%	1.64%	1.64%	(1.23%)
Base Currency Share Class	USD	23.30%	1.63%	1.63%	(1.29%)
Other Currency Accumulation Share Class	EUR	29.83%	1.63%	1.63%	(1.23%)
"E" Accumulation Share Class	EUR	28.88%	2.37%	2.37%	(1.98%)
"I" Accumulation Share Class	USD	24.22%	0.81%	0.81%	(0.41%)
"I" Share Class *	GBP	15.90%	0.79%	0.79%	(0.37%)
"I" Share Class	USD	24.23%	0.81%	0.81%	(0.42%)
"IO" Accumulation Share Class	USD	25.17%	0.06%	0.06%	0.32%
"P" Accumulation Share Class	USD	23.60%	1.36%	1.36%	(0.97%)
"P" Share Class	USD	23.60%	1.35%	1.35%	(0.95%)
"R" Accumulation Share Class	GBP	24.08%	0.89%	0.89%	(0.43%)
"R" Accumulation Share Class *	USD	17.70%	0.88%	0.88%	(0.46%)
"R" Share Class	EUR	30.90%	0.88%	0.88%	(0.47%)
"R" Share Class	GBP	24.26%	0.87%	0.87%	(0.49%)
"R" Share Class	USD	24.19%	0.88%	0.88%	(0.48%)

Global Millennials Equity Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	13.44%	1.66%	1.66%	(1.33%)
Base Currency Share Class	USD	13.41%	1.66%	1.66%	(1.31%)
Other Currency Accumulation Share Class	EUR	19.52%	1.66%	1.66%	(1.33%)
Other Currency Accumulation Share Class	HKD	13.97%	1.66%	1.66%	(1.29%)
Other Currency Accumulation Share Class	SGD	15.39%	1.67%	1.67%	(1.32%)
Other Currency Share Class	EUR	19.58%	1.64%	1.64%	(1.31%)
"E" Accumulation Share Class	EUR	18.65%	2.41%	2.41%	(2.07%)
"E" Share Class	EUR	18.70%	2.40%	2.40%	(2.08%)
"I" Accumulation Share Class	EUR	20.54%	0.84%	0.84%	(0.51%)
"I" Accumulation Share Class	GBP	14.46%	0.84%	0.84%	(0.51%)
"I" Accumulation Share Class	USD	14.33%	0.84%	0.84%	(0.51%)
"I" Share Class	GBP	14.45%	0.83%	0.83%	(0.52%)
"I" Share Class	USD	14.37%	0.83%	0.83%	(0.51%)
"IO" Share Class	USD	15.24%	0.09%	0.09%	0.26%
"P" Accumulation Share Class	USD	13.74%	1.39%	1.39%	(1.06%)
"P" Share Class	USD	13.70%	1.39%	1.39%	(1.06%)
"R" Accumulation Share Class	GBP	14.38%	0.91%	0.91%	(0.59%)
"R" Accumulation Share Class	USD	14.26%	0.91%	0.91%	(0.58%)
"R" Share Class	GBP	14.39%	0.91%	0.91%	(0.58%)
"R" Share Class	USD	14.28%	0.91%	0.91%	(0.58%)

		Total	Expense before waivers/ reimbursements to average net	Expense after waivers/ reimbursements to average net	Net investment income/(loss) to average net
India Equity Portfolio	Currency	return ¹	assets ^{2,3}	assets ^{2,3,4}	assets ^{2,3}
Base Accumulation Share Class	USD	41.26%	1.95%	1.95%	(0.89%)
Base Currency Share Class	USD	41.33%	1.94%	1.94%	(0.89%)
Other Currency Accumulation Share Class	SEK	49.50%	1.95%	1.95%	(0.94%)
Other Currency Accumulation Share Class	SGD	43.94%	1.97%	1.97%	(1.57%)
Other Currency Share Class	GBP	41.21%	1.96%	1.96%	(1.53%)
"A" Accumulation Share Class	USD	40.54%	2.46%	2.46%	(1.51%)
"A" Share Class	USD	40.57%	2.45%	2.45%	(1.42%)
"E" Accumulation Share Class	EUR	47.59%	2.45%	2.45%	(1.48%)
"I" Accumulation Share Class	EUR	49.69%	0.98%	0.98%	(0.25%)
"I" Accumulation Share Class	USD	42.69%	0.98%	0.98%	(0.13%)
"I" Share Class	GBP	42.54%	0.98%	0.98%	0.09%
"I" Share Class	USD	42.68%	0.98%	0.98%	(0.12%)
"IO" Accumulation Share Class	USD	43.89%	0.13%	0.13%	0.46%
"P" Accumulation Share Class	EUR	49.07%	1.42%	1.42%	(0.26%)
"P" Accumulation Share Class	USD	42.03%	1.43%	1.43%	(0.45%)
"P" Share Class	USD	42.06%	1.43%	1.43%	(0.99%)
"R" Accumulation Share Class	EUR	49.63%	1.05%	1.05%	(0.17%)
"R" Accumulation Share Class	USD	42.60%	1.05%	1.05%	(0.05%)
"R" Share Class	GBP	42.44%	1.05%	1.05%	(0.05%)
"R" Share Class	USD	42.59%	1.05%	1.05%	(0.09%)

Emerging Markets CORE® Equity Portfolio	Currency	Total	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Close Share Class	USD	4.56%	1.53%	1.53%	1.50%
Base Accumulation Close Share Class Base Accumulation Snap Share Class	USD	4.61%	1.53%	1.53%	1.39%
•	USD	4.61%	1.53%	1.53%	
Base Currency Snap Share Class					1.65%
Other Currency Accumulation Close Share Class	EUR	10.14%	1.53%	1.53%	1.56%
Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	CHF	3.30%	1.53%	1.53%	1.44%
Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	EUR	3.38%	1.53%	1.53%	1.48%
"A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD)	PLN	3.06%	2.02%	2.02%	0.96%
"A" Snap Share Class *	USD	(7.90%)	2.01%	2.01%	0.97%
"E" Accumulation Close Share Class	EUR	9.43%	2.28%	2.28%	0.73%
"I" Accumulation Close Share Class	EUR	11.02%	0.76%	0.76%	2.23%
"I" Accumulation Close Share Class	USD	5.29%	0.76%	0.76%	2.21%
"I" Accumulation Snap Share Class	GBP	5.52%	0.76%	0.76%	2.28%
"I" Close Share Class	EUR	11.01%	0.76%	0.76%	2.29%
"IO" Accumulation Close Share Class	GBP	6.09%	0.11%	0.11%	2.89%
"IO" Accumulation Close Share Class	JPY	14.50%	0.11%	0.11%	2.85%
"IO" Accumulation Close Share Class	USD	6.01%	0.11%	0.11%	2.88%
"IO" Accumulation Snap Share Class *	JPY	(3.41%)	0.09%	0.09%	3.56%
"IO" Accumulation Snap Share Class	USD	6.08%	0.11%	0.11%	2.83%
"IO" Snap Share Class	USD	6.12%	0.11%	0.11%	2.84%
"P" Accumulation Close Share Class	USD	5.11%	0.96%	0.96%	2.02%
"P" Close Share Class	USD	5.13%	0.96%	0.96%	2.04%
"R" Accumulation Close Share Class	USD	5.27%	0.82%	0.82%	2.25%
"R" Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	EUR	4.12%	0.83%	0.83%	2.57%
"R" Close Share Class	GBP	5.41%	0.83%	0.83%	2.21%
"R" Close Share Class	USD	5.23%	0.83%	0.83%	2.22%

Europe CORE® Equity Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	EUR	23.89%	1.41%	1.41%	1.50%
Base Currency Share Class	EUR	23.83%	1.41%	1.41%	1.52%
Other Currency Accumulation Share Class	USD	17.46%	1.41%	1.41%	1.47%
Other Currency Accumulation Share Class (USD Hedged Class)	USD	22.93%	1.40%	1.40%	1.51%
Other Currency Share Class	GBP	17.61%	1.41%	1.41%	1.64%
Other Currency Share Class	USD	17.51%	1.40%	1.40%	1.48%
"A" Accumulation Share Class	EUR	23.22%	1.90%	1.90%	0.90%
"A" Accumulation Share Class	USD	16.91%	1.90%	1.90%	0.91%
"A" Accumulation Share Class (PLN Hedged Class)	PLN	21.37%	1.89%	1.89%	0.78%
"A" Share Class	EUR	23.20%	1.90%	1.90%	1.00%
"A" Share Class	USD	16.88%	1.90%	1.90%	1.02%
"E" Accumulation Share Class	EUR	23.26%	1.90%	1.90%	1.00%
"I" Accumulation Share Class	CHF	20.11%	0.59%	0.59%	2.20%

Europe CORE® Equity Portfolio (Continued)	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
"I" Accumulation Share Class	EUR	24.89%	0.59%	0.59%	2.30%
"I" Accumulation Share Class	USD	18.54%	0.59%	0.59%	2.48%
"I" Accumulation Share Class (CHF Hedged Class)	CHF	22.37%	0.59%	0.59%	2.23%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	22.60%	0.59%	0.59%	2.36%
"I" Accumulation Share Class (USD Hedged Class)	USD	23.98%	0.58%	0.58%	2.36%
"I" Share Class	EUR	24.89%	0.58%	0.58%	2.13%
"IO" Accumulation Share Class	EUR	25.49%	0.09%	0.09%	2.86%
"IO" Accumulation Share Class (Long European CCY vs. EUR)	SGD	26.64%	0.09%	0.09%	2.84%
"IS" Accumulation Share Class *	EUR	23.30%	0.48%	0.48%	3.00%
"P" Accumulation Share Class	EUR	24.24%	1.14%	1.14%	1.78%
"P" Share Class	EUR	24.16%	1.15%	1.15%	1.85%
"P" Share Class	GBP	17.96%	1.14%	1.14%	1.79%
"P" Share Class	USD	17.80%	1.14%	1.14%	1.79%
"R" Accumulation Share Class	EUR	24.81%	0.65%	0.65%	2.37%
"R" Share Class	EUR	24.85%	0.65%	0.65%	2.14%
"R" Share Class	GBP	18.54%	0.65%	0.65%	2.16%
"R" Share Class	USD	18.30%	0.65%	0.65%	1.94%

Global Small Cap CORE [®] Equity Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Currency Close Share Class	USD	22.58%	1.44%	1.44%	0.09%
Base Currency Snap Share Class	USD	23.33%	1.44%	1.44%	0.09%
Other Currency Accumulation Snap Share Class	EUR	29.98%	1.44%	1.44%	0.09%
Other Currency Accumulation Snap Share Class	SEK	31.06%	1.44%	1.44%	0.09%
"A" Close Share Class	USD	21.93%	1.94%	1.94%	(0.41%)
"A" Snap Share Class	USD	22.71%	1.94%	1.94%	(0.41%)
"E" Accumulation Close Share Class	EUR	28.59%	1.94%	1.94%	(0.42%)
"E" Accumulation Snap Share Class	EUR	29.36%	1.94%	1.94%	(0.41%)
"I" Accumulation Close Share Class	GBP	23.63%	0.70%	0.70%	0.82%
"I" Accumulation Snap Share Class	EUR	30.93%	0.72%	0.72%	0.83%
"I" Accumulation Snap Share Class	USD	24.27%	0.72%	0.72%	0.81%
"I" Close Share Class	GBP	23.55%	0.72%	0.72%	0.81%
"IO" Accumulation Close Share Class	GBP	24.31%	0.12%	0.12%	1.42%
"IO" Accumulation Close Share Class	JPY	34.14%	0.12%	0.12%	1.41%
"IO" Accumulation Close Share Class	USD	24.17%	0.12%	0.12%	1.42%
"IO" Accumulation Snap Share Class *	SEK	2.18%	0.12%	0.12%	1.05%
"IO" Accumulation Snap Share Class	USD	24.95%	0.12%	0.12%	1.40%
"IO" Snap Share Class	USD	24.98%	0.12%	0.12%	1.43%
"P" Accumulation Snap Share Class	USD	23.63%	1.17%	1.17%	0.37%
"R" Accumulation Snap Share Class	USD	24.15%	0.79%	0.79%	0.73%
"R" Snap Share Class	GBP	24.24%	0.79%	0.79%	0.72%
"R" Snap Share Class	USD	24.13%	0.79%	0.79%	0.74%

Emerging Markets Debt Blend Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	(3.24%)	1.58%	1.58%	3.38%
Base Currency Share Class	USD	(3.24%)	1.58%	1.58%	3.41%
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	(1.15%)	1.59%	1.59%	3.43%
Other Currency Share Class (EUR Partially Hedged Class)	EUR	(1.14%)	1.59%	1.59%	3.43%
"E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	(1.64%)	2.09%	2.09%	2.93%
"I" Accumulation Share Class	EUR	2.78%	0.82%	0.82%	4.19%
"I" Accumulation Share Class	USD	(2.50%)	0.82%	0.82%	4.19%
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	(0.39%)	0.81%	0.81%	4.16%
"I" Share Class	USD	(2.49%)	0.80%	0.80%	4.22%
"I" Share Class (GBP Partially Hedged Class)	GBP	(2.39%)	0.82%	0.82%	4.20%
"IO" Share Class (GBP Partially Hedged Class)	GBP	(1.68%)	0.12%	0.12%	4.89%
"R" Accumulation Share Class	USD	(2.56%)	0.87%	0.87%	4.15%
"R" Share Class	USD	(2.58%)	0.89%	0.89%	4.12%
"R" Share Class (GBP Partially Hedged Class)	GBP	(2.44%)	0.89%	0.89%	4.13%

Global High Yield Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	2.99%	1.24%	1.24%	4.12%
Base Accumulation Share Class (Duration Hedged Class)	USD	4.12%	1.24%	1.24%	4.11%
Base Accumulation Share Class (SEK Hedged Class)	SEK	2.55%	1.25%	1.25%	4.03%
Base Currency (Dis) (Gross Monthly) Share Class	USD	2.97%	1.24%	1.24%	4.10%
Base Currency (Dis) (Monthly) Share Class	USD	3.03%	1.23%	1.23%	4.11%
Base Currency (Dis) (Monthly) Share Class (Duration Hedged Class)	USD	4.09%	1.24%	1.24%	4.11%
Base Currency Share Class	USD	2.98%	1.24%	1.24%	4.11%
Base Currency Share Class (Duration Hedged Class)	USD	4.09%	1.24%	1.24%	4.11%
Other Currency (Dis) (Gross Monthly) Share Class	HKD	3.57%	1.23%	1.23%	4.11%
Other Currency (Dis) (Monthly) Share Class (AUD Hedged Class)	AUD	2.59%	1.24%	1.24%	4.08%
Other Currency (Dis) (Quarterly) Share Class (CHF Hedged Class) (Duration Hedged Class)	CHF	2.97%	1.24%	1.24%	4.10%
Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class) (Duration Hedged Class)	SGD	4.09%	1.24%	1.24%	4.10%
Other Currency Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class)	CHF	3.09%	1.24%	1.24%	4.11%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	2.13%	1.24%	1.24%	4.13%
Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	3.27%	1.24%	1.24%	4.10%
Other Currency Share Class (CHF Hedged Class)	CHF	1.90%	1.23%	1.23%	4.14%
Other Currency Share Class (GBP Hedged Class)	GBP	2.93%	1.24%	1.24%	4.09%
"A" (Dis) (Monthly) Share Class	USD	2.74%	1.49%	1.49%	3.82%

Global High Yield Portfolio (Continued)	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
"A" Share Class	USD	2.69%	1.49%	1.49%	3.86%
"B" Share Class	USD	1.74%	2.47%	2.47%	2.86%
"E" (Dis) (Quarterly) Share Class (EUR Hedged					
Class)	EUR	1.56%	1.74%	1.74%	3.63%
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	2.87%	1.74%	1.74%	3.61%
"E" Accumulation Share Class	EUR	8.01%	1.74%	1.74%	3.60%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	1.61%	1.74%	1.74%	3.61%
"E" Accumulation Share Class (EUR Hedged Class)					
(Duration Hedged Class)	EUR	2.81%	1.74%	1.74%	3.62%
"E" Share Class (EUR Hedged Class)	EUR	2.20%	1.24%	1.24%	4.10%
"I" (Dis) (Monthly) Share Class	USD	3.56%	0.67%	0.67%	4.68%
"I" (Dis) (Monthly) Share Class (EUR Hedged Class)	EUR	2.77%	0.65%	0.65%	4.68%
"I" Accumulation Share Class	USD	3.56%	0.67%	0.67%	4.66%
"I" Accumulation Share Class (Duration Hedged Class)	USD	4.68%	0.67%	0.67%	4.66%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	2.74%	0.67%	0.67%	4.54%
"I" Accumulation Share Class (GBP Hedged Class)	GBP	3.47%	0.67%	0.67%	4.86%
"I" Share Class	EUR	9.15%	0.67%	0.67%	4.66%
"I" Share Class	USD	3.47%	0.67%	0.67%	4.67%
"I" Share Class (EUR Hedged Class)	EUR	2.75%	0.67%	0.67%	4.73%
"I" Share Class (GBP Hedged Class)	GBP	3.46%	0.67%	0.67%	4.66%
"I" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	4.68%	0.62%	0.62%	4.65%
"IO" (Dis) (Quarterly) Share Class (AUD Hedged					
Class)	AUD	3.86%	0.07%	0.07%	5.27%
"IO" Accumulation Share Class	USD	4.18%	0.07%	0.07%	5.39%
"IO" Accumulation Share Class (EUR Hedged Class)	EUR	3.31%	0.07%	0.07%	5.23%
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	4.06%	0.07%	0.07%	5.24%
"IO" Accumulation Share Class (JPY Hedged Class)	JPY	3.75%	0.07%	0.07%	5.26%
"IO" Share Class	USD	4.22%	0.07%	0.07%	5.27%
"IS" Accumulation Share Class	USD	3.63%	0.55%	0.55%	4.76%
"IS" Accumulation Share Class (CHF Hedged Class)	CHF	2.63%	0.55%	0.55%	4.74%
"IS" Accumulation Share Class (EUR Hedged Class)	EUR	2.88%	0.55%	0.55%	4.74%
"IS" Accumulation Share Class (GBP Hedged Class)	GBP	3.62%	0.52%	0.52%	4.86%
"IS" Share Class	USD	3.69%	0.55%	0.55%	4.81%
"IS" Share Class (GBP Hedged Class)	GBP	3.59%	0.55%	0.55%	4.66%
"P" Accumulation Share Class	USD	3.16%	1.03%	1.03%	4.19%
"P" Share Class	USD	3.21%	1.03%	1.03%	4.13%
"R" (Dis) (Monthly) Share Class (AUD Hedged Class)	AUD	3.18%	0.74%	0.74%	4.58%
"R" Accumulation Share Class	USD	3.45%	0.74%	0.74%	4.59%
"R" Accumulation Share Class (CHF Hedged Class)	CHF	2.37%	0.74%	0.74%	4.58%
"R" Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class)	CHF	3.53%	0.74%	0.74%	4.63%
"R" Accumulation Share Class (Duration Hedged					
Class)	USD	4.61%	0.74%	0.74%	4.65%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	2.59%	0.74%	0.74%	4.59%
"R" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	3.79%	0.74%	0.74%	4.59%

Global High Yield Portfolio (Continued)	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
"R" Accumulation Share Class (SEK Hedged Class)	SEK	3.06%	0.74%	0.74%	4.59%
"R" Share Class	USD	3.45%	0.74%	0.74%	4.57%
"R" Share Class (CHF Hedged Class)	CHF	2.44%	0.74%	0.74%	4.61%
"R" Share Class (Duration Hedged Class)	USD	4.72%	0.74%	0.74%	4.60%
"R" Share Class (EUR Hedged Class)	EUR	2.70%	0.74%	0.74%	4.61%
"R" Share Class (GBP Hedged Class)	GBP	3.46%	0.74%	0.74%	4.61%

		Total	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Short Duration Opportunistic Corporate Bond Portfolio	Currency	return ¹			
Base Accumulation Share Class	USD	2.07%	1.79%	1.75%	2.76%
Base Currency (Dis) (Quarterly) Share Class	USD	2.06%	1.79%	1.75%	2.76%
Base Currency Share Class	USD	2.06%	1.79%	1.75%	2.76%
Other Currency (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	1.29%	1.80%	1.75%	2.75%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	1.29%	1.82%	1.75%	2.79%
"A" (Dis) (Quarterly) Share Class	USD	1.55%	2.29%	2.25%	2.26%
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	0.79%	2.29%	2.25%	2.26%
"E" Accumulation Share Class	EUR	7.04%	2.29%	2.24%	2.24%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	0.79%	2.29%	2.25%	2.25%
"I" (Dis) (Quarterly) Share Class (GBP Hedged Class)	GBP	2.78%	0.92%	0.91%	3.59%
"I" Accumulation Share Class	EUR	8.52%	0.90%	0.89%	3.62%
"I" Accumulation Share Class	USD	2.92%	0.92%	0.91%	3.59%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	2.15%	0.92%	0.91%	3.60%
"I" Share Class	USD	2.92%	0.92%	0.91%	3.60%
"P" (Dis) (Quarterly) Share Class	USD	2.58%	1.27%	1.25%	3.28%
"P" Accumulation Share Class	USD	2.57%	1.27%	1.25%	3.26%
"P" Accumulation Share Class (EUR Hedged Class)	EUR	1.81%	1.27%	1.25%	3.31%
"P" Share Class	USD	2.57%	1.27%	1.25%	3.27%
"P" Share Class (EUR Hedged Class)	EUR	1.87%	1.18%	1.17%	3.33%
"P" Share Class (GBP Hedged Class)	GBP	2.46%	1.27%	1.25%	3.26%
"R" (Dis) (Quarterly) Share Class	USD	2.88%	0.99%	0.95%	3.56%
"R" Accumulation Share Class	USD	2.87%	1.00%	0.95%	3.56%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	2.19%	0.88%	0.84%	3.64%
"R" Share Class	USD	2.89%	0.99%	0.95%	3.56%
"R" Share Class (EUR Hedged Class)	EUR	2.11%	0.99%	0.95%	3.56%
"R" Share Class (GBP Hedged Class)	GBP	2.79%	0.98%	0.94%	3.56%

Global Fixed Income Plus Portfolio (Hedged)	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	EUR	(3.51%)	1.15%	1.15%	1.18%
Base Accumulation Share Class (USD Hedged Class)	USD	(2.75%)	1.15%	1.15%	1.12%
Base Currency Share Class	EUR	(3.50%)	1.15%	1.15%	1.18%

Global Fixed Income Plus Portfolio (Hedged) (Continued)	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Currency Share Class (USD Hedged Class)	USD	(2.67%)	1.15%	1.15%	1.22%
"A" Share Class	EUR	(3.81%)	1.41%	1.41%	0.90%
"A" Share Class (USD Hedged Class)	USD	(3.00%)	1.41%	1.41%	0.91%
"E" Accumulation Share Class	EUR	(3.72%)	1.40%	1.40%	0.89%
"I" Accumulation Share Class	EUR	(2.93%)	0.59%	0.59%	1.72%
"I" Accumulation Share Class (AUD Hedged Class) *	AUD	0.40%	0.58%	0.58%	1.63%
"I" Accumulation Share Class (USD Hedged Class)	USD	(2.17%)	0.58%	0.58%	1.71%
"I" Share Class (GBP Hedged Class)	GBP	(2.23%)	0.58%	0.58%	1.73%
"IO" (Dis) (Semi-Annual) Share Class *	EUR	(2.39%)	0.09%	0.09%	2.22%
"IO" Accumulation Share Class	EUR	(2.51%)	0.03%	0.03%	2.49%
"IO" Accumulation Share Class (GBP Hedged Class)	GBP	(1.81%)	0.08%	0.08%	2.42%
"IO" Accumulation Share Class (SEK Hedged Class) *	SEK	(1.59%)	0.11%	0.11%	2.08%
"IO" Accumulation Share Class (USD Hedged Class)	USD	(1.78%)	0.08%	0.08%	2.39%
"IO" Share Class (USD Hedged Class)	USD	(1.64%)	0.09%	0.09%	2.23%
"P" Accumulation Share Class	EUR	(3.34%)	0.93%	0.93%	1.38%
"P" Accumulation Share Class (USD Hedged Class)	USD	(2.54%)	0.94%	0.94%	1.35%
"P" Share Class (GBP Hedged Class)	GBP	(2.58%)	0.92%	0.92%	1.41%
"R" Accumulation Share Class	EUR	(3.06%)	0.66%	0.66%	1.66%
"R" Accumulation Share Class (USD Hedged Class)	USD	(2.25%)	0.65%	0.65%	1.65%
"R" Share Class	EUR	(3.00%)	0.65%	0.65%	1.65%
"R" Share Class (GBP Hedged Class)	GBP	(2.38%)	0.65%	0.65%	1.66%
"R" Share Class (USD Hedged Class)	USD	(2.30%)	0.65%	0.65%	1.68%

Multi-Manager Dynamic World Equity Portfolio	Currency	Total return ¹	Expense before waivers/ reimbursements to average net assets ^{2,3}	Expense after waivers/ reimbursements to average net assets ^{2,3,4}	Net investment income/(loss) to average net assets ^{2,3}
Base Accumulation Share Class	USD	21.87%	1.34%	1.34%	(0.27%)
Base Currency Share Class	USD	21.88%	1.34%	1.34%	(0.27%)
Other Currency Accumulation Share Class	EUR	28.45%	1.34%	1.34%	(0.27%)
"I" Share Class	USD	22.36%	0.92%	0.92%	0.15%
"IO" Accumulation Share Class	USD	22.73%	0.64%	0.64%	0.43%
"R" Accumulation Share Class	EUR	29.25%	0.70%	0.70%	0.40%
"R" Accumulation Share Class	USD	22.62%	0.69%	0.69%	0.38%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	21.53%	0.70%	0.69%	0.41%
"R" Accumulation Share Class (GBP Hedged Class)	GBP	22.03%	0.69%	0.69%	0.39%
"R" Share Class	USD	22.62%	0.69%	0.69%	0.36%

 $^{^{\}star}\,$ Share Class launched during the year. Total Return has not been annualised.

¹ Total returns are calculated by dividing the change in the net asset value per share for the year by the net asset value per share at the beginning of the year. An individual shareholder's return may vary from these returns due to the timing of capital transactions.

² The expense and net investment income ratios are calculated for each group of shareholders taken as a whole. Under rules required for SEC 206(4)-2 this ratio does not include realised gains and losses in net investment income. The computation of such ratios based on the amount of income and expenses assessed to an individual shareholder's capital may vary from these ratios based on the timing of capital transactions.

³ Refer to Note 6 Significant Agreements and Related Parties for further details on expense waivers/reimbursement amounts.

⁴ Includes additional fee to Investment Adviser for fixed operating share classes.

23 Supplemental Information (Continued)

Financial Assets and Financial Liabilities at Value

The three levels of the fair value hierarchy under the Accounting Standards Codification ("ASC") 820 are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 — Quoted prices in markets that are not active or financial instruments for which significant inputs are observable (including but not limited to quoted prices for similar securities, interest rates, foreign exchange rates, volatility and credit risk spreads), either directly or indirectly;

Level 3 – Prices or valuations that require significant unobservable inputs (including the Valuer's assumptions in determining fair value measurement).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety shall be determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

Global Environmental Impact Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	1,082,912,104	262,672,289	_	1,345,584,393
Mutual Funds	31	_	_	31
Total	1,082,912,135	262,672,289	_	1,345,584,424
Global Equity Partners Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	1,514,427,115	180,551,808	_	1,694,978,923
Mutual Funds	40,505,510	_	_	40,505,510
Unrealised Gain on Forward Currency Contracts	_	1,688,953	_	1,688,953
Total	1,554,932,625	182,240,761	_	1,737,173,386
Global Future Health Care Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	293,474,309	24,796,472	_	318,270,781
Mutual Funds	9,296,287	_	_	9,296,287
Total	302,770,596	24,796,472	_	327,567,068
Global Future Technology Leaders Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	4,162,492,673	1,369,511,429	_	5,532,004,102
Total	4,162,492,673	1,369,511,429	_	5,532,004,102

23 Supplemental Information (Continued)

Financial Assets and Financial Liabilities at Value (Continued)

Global Millennials Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	2,406,562,527	372,972,191	_	2,779,534,718
Mutual Funds	98,210,396	_	_	98,210,396
Total	2,504,772,923	372,972,191	_	2,877,745,114
India Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	340,822,610	2,011,243,827	_	2,352,066,437
Total	340,822,610	2,011,243,827	_	2,352,066,437
Emerging Markets CORE® Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	708,296,497	2,063,009,767	_	2,771,306,264
Mutual Funds	24,897,197	_	_	24,897,197
Unrealised Gain on Forward Currency Contracts	_	10,099	_	10,099
Total	733,193,694	2,063,019,866	_	2,796,213,560
	Level 1	Level 2	Level 3	Total
Europe CORE® Equity Portfolio	EUR	EUR	EUR	EUR
Financial Assets at fair value				
Common Stocks	1,657,947,191	43,252,674	_	1,701,199,865
Unrealised Gain on Futures Contracts	6,076	_	_	6,076
Unrealised Gain on Forward Currency Contracts	_	321,120	_	321,120
Total	1,657,953,267	43,573,794	_	1,701,527,061
Global Small Cap CORE® Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Common Stocks	629,584,786	77,816,874	_	707,401,660
Unrealised Gain on Forward Currency Contracts	_	1,028	_	1,028
Total	629,584,786	77,817,902	_	707,402,688

23 Supplemental Information (Continued)

Financial Assets and Financial Liabilities at Value (Continued)

Emerging Markets Debt Blend Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Bonds	_	598,255,380	_	598,255,380
Common Stocks	44,270	_	_	44,270
Mutual Funds	23,609,196	_	_	23,609,196
Non-Deliverable Bond Forward Contracts	_	12,709	_	12,709
Purchased Options	_	976,865	_	976,865
Unrealised Gain on Futures Contracts	837,371	_	_	837,371
Unrealised Gain on Forward Currency Contracts	_	12,592,049	_	12,592,049
Unrealised Gain on Swap Contracts	_	5,321,222	_	5,321,222
Total	24,490,837	617,158,225	_	641,649,062
	114	1 10	1 10	T-4-1
Global High Yield Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Bonds	_	2,898,578,329	_	2,898,578,329
Common Stocks	4,841,261	6,419,686	_	11,260,947
Preferred Stocks	_	2,217,880	_	2,217,880
Warrants	_	66,273	_	66,273
Mutual Funds	56,378,028	_	_	56,378,028
Unrealised Gain on Futures Contracts	1,642,618	_	_	1,642,618
Unrealised Gain on Forward Currency Contracts	_	14,963,686	_	14,963,686
Unrealised Gain on Swap Contracts	_	4,371,105	_	4,371,105
Total	62,861,907	2,926,616,959	_	2,989,478,866
Short Duration Opportunistic Corporate Bond Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at fair value				
Bonds	_	178,682,246	_	178,682,246
Common Stocks	_	842,076	_	842,076
Mutual Funds	2,209	_	_	2,209
Time Deposits	_	13,345,971	_	13,345,971
Unrealised Gain on Futures Contracts	215,143	_	_	215,143
Unrealised Gain on Forward Currency Contracts	_	159,560	_	159,560
Total	217,352	193,029,853	_	193,247,205

23 Supplemental Information (Continued)

Total

Financial Assets and Financial Liabilities at Value (Continued)

Global Fixed Income Plus Portfolio (Hedged)	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets at fair value				
Bonds	532,489,349	835,942,924	2,802,009	1,371,234,282
Agencies Asset Backed Obligations	_	229,176,620	_	229,176,620
Non-Agencies Asset Backed Obligations	_	216,480,781	7,638,543	224,119,324
Mutual Funds	52,207,304	_	_	52,207,304
Purchased Options	_	3,564,833	_	3,564,833
Unrealised Gain on Futures Contracts	8,094,895	_	_	8,094,895
Unrealised Gain on Forward Currency Contracts	_	38,847,961	_	38,847,961
Unrealised Gain on Swap Contracts	_	8,800,249	_	8,800,249
Total	592,791,548	1,332,813,368	10,440,552	1,936,045,468
	Level 1	Level 2	Level 3	Total
Multi-Manager Dynamic World Equity Portfolio	USD	USD	USD	USD
Financial Assets at fair value				
Common Stocks	569,409,536	36,971,765	_	606,381,301
Warrants	_	324,615	_	324,615
Mutual Funds	27,551,610	_	_	27,551,610
Unrealised Gain on Forward Currency Contracts	_	11,385	_	11,385

The following tables show financial liabilities recognised at fair value, analysed between the three different levels described above:

37,307,765

634,268,911

596,961,146

Global Equity Partners Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Liabilities at fair value				
Unrealised Loss on Forward Currency Contracts	_	299,340	_	299,340
Total	_	299,340	_	299,340
India Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Liabilities at fair value				
Unrealised Loss on Futures Contracts	666,908	_	_	666,908
Total	666,908	_	_	666,908
Emerging Markets CORE® Equity Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Liabilities at fair value				
Unrealised Loss on Futures Contracts	2,234,800	_	-	2,234,800
Unrealised Loss on Forward Currency Contracts	_	480	_	480
Total	2,234,800	480	_	2,235,280

23 Supplemental Information (Continued)

Financial Assets and Financial Liabilities at Value (Continued)

Europe CORE® Equity Portfolio	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value				
Unrealised Loss on Futures Contracts	115,253	_	_	115,253
Unrealised Loss on Forward Currency Contracts	_	2,437,888	_	2,437,888
Total	115,253	2,437,888	_	2,553,141
	Level 1	Level 2	Level 3	Total
Global Small Cap CORE® Equity Portfolio	USD	USD	USD	USD
Financial Liabilities at fair value				
Unrealised Loss on Futures Contracts	6,142	_	_	6,142
Unrealised Loss on Forward Currency Contracts	_	5,631	_	5,631
Total	6,142	5,631	_	11,773
	Level 1	Level 2	Level 3	Total
Emerging Markets Debt Blend Portfolio	USD	USD	USD	USD
Financial Liabilities at fair value				
Written Options	_	878,811	_	878,811
Unrealised Loss on Forward Currency Contracts	_	19,844,305	_	19,844,305
Unrealised Loss on Swap Contracts	_	2,454,408	_	2,454,408
Total	_	23,177,524	_	23,177,524
Global High Yield Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Liabilities at fair value				
Unrealised Loss on Futures Contracts	1,758,575	_	_	1,758,575
Unrealised Loss on Forward Currency Contracts	_	4,998,865	_	4,998,865
Unrealised Loss on Swap Contracts	_	1,490,815	_	1,490,815
Total	1,758,575	6,489,680	_	8,248,255
Short Duration Opportunistic Corporate Bond Portfolio	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Liabilities at fair value				
Unrealised Loss on Futures Contracts	862,686	_	_	862,686
Unrealised Loss on Forward Currency Contracts	-	193,402	_	193,402
Total	862,686	193,402	_	1,056,088

23 Supplemental Information (Continued)

Financial Assets and Financial Liabilities at Value (Continued)

Global Fixed Income Plus Portfolio (Hedged)	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities at fair value				
Covered Forward Mortgage Backed Securities	_	11,049,474	_	11,049,474
Written Options	_	9,912,488	_	9,912,488
Unrealised Loss on Futures Contracts	940,207	_	_	940,207
Unrealised Loss on Forward Currency Contracts	_	36,521,413	_	36,521,413
Unrealised Loss on Swap Contracts	_	18,253,727	_	18,253,727
Total	940,207	75,737,102	_	76,677,309

Multi-Manager Dynamic World Equity Portfolio Financial Liabilities at fair value	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Unrealised Loss on Forward Currency Contracts	_	233,591	_	233,591
Total	_	233,591	_	233,591

23 Supplemental Information (Continued)

Financial Assets and Financial Liabilities at Value (Continued)

The following table shows a reconciliation of movements in the fair value of financial investments categorised within Level 3 between the beginning and the end of the reporting year.

Financial Assets measured at fair value based on Level 3					
Global Fixed Income Plus Portfolio (Hedged	d)				
		Financial Assets at fair valu			
		Bonds	Non-Agencies Asset Backed Obligations		
Balance at 30-Nov-2020	EUR	2,612,820	7,184,364		
Purchases	EUR	_	_		
Sales	EUR	_	(3,710)		
Settlements	EUR	_	_		
Transfers into level 3	EUR	_	_		
Transfers out of level 3	EUR	_	_		
Total gains or losses in the period recognised in profit or loss	EUR	189,189	457,889		
Balance at 30-Nov-2021	EUR	2,802,009	7,638,543		
Total gains or losses in the period included for those assets held at 30-Nov-2021	EUR	189,189	457,889		

24 Cross sub-fund investments

As at 30 November 2021, the total cross sub-fund investments amounted to USD 620,777,733 and therefore the total combined Net Asset at year-end without cross sub-fund investments would amount to USD 69,027,540,720.

Goldman Sachs Funds—Asia Equity Portfolio Schedule of Investments As at 30 November 2021

Holdir	ngs	Security Description	Market Value USD	% o Shareholders Equit
Trans	sferable se	curities admitted to an official exc	change listing	
Comi	mon Stock	s – 92.64%		
China				
		Alibaba Group Holding Ltd.—ADR ^(a)	13,774,952	5.7
		ANTA Sports Products Ltd.	2,295,299	0.9
		China Feihe Ltd. 144A ^(b) China Merchants Bank Co., Ltd. "H"	2,269,615 2,427,911	0.9 1.0
		Ecovacs Robotics Co., Ltd. "A"	1,034,510	0.4
		Full Truck Alliance Co., Ltd.—ADR ^(a)	304,549	0.1
		Hangzhou Robam Appliances Co., Ltd. "A"	1,193,825	0.5
	38,513	Kweichow Moutai Co., Ltd. "A"	11,728,874	4.9
	300,858	Luxshare Precision Industry Co., Ltd. "A"	1,882,181	0.7
	234,400	Meituan "B" 144A ^(b)	7,234,037	3.0
	230,000	Minth Group Ltd.	1,071,501	0.4
	650,580	New Oriental Education & Technology Group, Inc.—ADR ^(a)	1,402,000	0.5
	547,500	Ping An Insurance Group Co. of		
	59,407	China Ltd. "H" Qingdao Haier Biomedical Co., Ltd.	3,823,017	1.6
		"A" Shenzhou International Group	845,267	0.3
	113,300	Holdings Ltd.	2,265,837	0.9
	14,314	Silergy Corp.	2,417,544	1.0
	83,800	Sunny Optical Technology Group		
	0.44.500	Co., Ltd.	2,551,371	1.0
+		Tencent Holdings Ltd. Topsports International Holdings Ltd.	20,180,369	8.4
	1,100,000	144A ^(b)	1,292,653	0.5
	50,800	Wuliangye Yibin Co., Ltd. "A"	1,750,537	0.7
	91,728	WuXi AppTec Co., Ltd. "H" 144A ^(b)	2,043,891	0.8
	Yunnan Aluminium Co., Ltd. "A"	1,442,720	0.6	
	36,940	Zepp Health Corp.—ADR ^(a)	275,572	0.1
			85,508,032	35.8
Hong	Kong	ALA Consum Ltd	0.745.470	4.4
		AIA Group Ltd. China Mengniu Dairy Co., Ltd.	2,745,479 1,814,860	1.1 0.7
		Hong Kong Exchanges & Clearing		
	2 250 500	Ltd. Sino Biopharmaceutical Ltd.	2,714,814 1,655,453	1.1 0.6
		Techtronic Industries Co., Ltd.	1,141,462	0.4
			10,072,068	4.2
ndia				
		Bajaj Finance Ltd. Computer Age Management	4,043,515	1.6
	172.664	Services Ltd. Crompton Greaves Consumer	1,035,474	0.4
	,	Electricals Ltd.	1,031,943	0.4
		Divi's Laboratories Ltd.	1,598,019	0.6
		Hindustan Unilever Ltd.	5,397,413	2.2
		ICICI Bank Ltd. ICICI Lombard General Insurance	2,197,801	0.9
	440.004	Co., Ltd. 144A ^(b)	1,277,626	0.5
		Infosys Ltd. Infosys Ltd.—ADR ^(a)	2,683,600 636,593	1.1: 0.2
		Maruti Suzuki India Ltd.	6,013,711	2.5
		Navin Fluorine International Ltd.	2,917,547	1.2
	51,666	Route Mobile Ltd.	1,251,915	0.5
	57,895 157,681	SBI Life Insurance Co., Ltd. 144A ^(b) Sona BLW Precision Forgings Ltd.	896,479	0.3
	,	144A ^(b)	1,577,372	0.6
		TeamLease Services Ltd.	1,254,847	0.5
		Wipro Ltd.	1,716,434	0.7
	1,131,365	Zomato Ltd.	2,296,527	0.9
			37,826,816	15.8
ndon		Bank BTPN Syariah Tbk PT	961,674	0.4
	. , , 0	- ,	,	

Holdings	Security Description	Market Value USD	% o Shareholders Equit
Common Stock	s – (Continued)		
Indonesia – (Cont	tinued)		
•	Bank Central Asia Tbk PT	3,063,945	1.28
13,477,400	BFI Finance Indonesia Tbk PT	917,470	0.3
1,653,700	Map Aktif Adiperkasa PT	287,500	0.1
13,115,200	Pakuwon Jati Tbk PT	451,967	0.1
586,838	Semen Indonesia Persero Tbk PT	328,372	0.1
		6,010,928	2.5
Philippines	Del Monto Pacifia I td	115 550	0.0
	Del Monte Pacific Ltd. Jollibee Foods Corp.	115,559 900,588	0.0
	Monde Nissin Corp. 144A ^(b)	1,685,998	0.3
		2,702,145	1.1
Singapore			
	Nanofilm Technologies International	0.000.400	0.0
4.040	Ltd.	2,306,103	0.9
	Sea Ltd.—ADR ^(a)	1,303,780	0.5
30,893	TDCX, Inc.—ADR ^(a)	577,699	0.2
		4,187,582	1.7
South Korea 28.026	Fila Holdings Corp.	826,462	0.3
	Hankook Tire & Technology Co., Ltd.	678,419	0.3
	KB Financial Group, Inc.	1,084,005	0.2
	Krafton, Inc.	1,168,684	0.4
	LG Electronics, Inc.	1.706.673	0.7
	NAVER Corp.	2,382,500	1.0
	NCSoft Corp.	6,861,022	2.8
	NHN KCP Corp.	688,745	0.2
	Orion Corp.	292,609	0.1
	Samsung Electronics Co., Ltd.	9,869,109	4.1
	SK Hynix, Inc.	6,592,268	2.7
		32,150,496	13.4
Taiwan			
79,000	Largan Precision Co., Ltd.	5,654,743	2.3
46,000	MediaTek, Inc.	1,673,204	0.7
22,100	momo.com, Inc.	1,419,095	0.5
	Nien Made Enterprise Co., Ltd.	833,678	0.3
1,139,639	Taiwan Semiconductor	24 400 442	10.0
242.000	Manufacturing Co., Ltd.	24,409,442	10.2
	Taiwan Union Technology Corp.	779,913	0.3
	Tong Hsing Electronic Industries Ltd. United Microelectronics Corp.	575,881 2,076,219	0.2 0.8
	·	37,422,175	15.6
Thailand		,,	
1,308,400	Airports of Thailand PCL	2,325,052	0.9
United States	Samsonite International S.A. 144A ^(b)	1,073,055	0.4
Vietnam	Cambonite international C.7 t. 1447 t	1,070,000	0.4
	Vietnam Dairy Products JSC	1,780,681	0.7
TOTAL COMMON		221,059,030	92.6
•	· •		
Mutual Funds – Ireland			
9,659,057	Goldman Sachs US\$ Treasury		
	Liquid Reserves Fund (X Distribution Class) ^{(c)(d)}	9,659,057	4.0
TOTAL MUTUAL		5,550,007	-7.0
(cost USD 9,659,		9,659,057	4.0
(0081 030 9,039,			
TOTAL TRANSFE	ERABLE SECURITIES ADMITTED		
TOTAL TRANSFE	ERABLE SECURITIES ADMITTED EXCHANGE LISTING	230,718,087	96.6

Goldman Sachs Funds—Asia Equity Portfolio Schedule of Investments As at 30 November 2021

(cost USI			,145)			230,718,087	96.69
Futures	Cont	tract	s – (0.23%)				
Number of		Sec	urity Descrip		ommitment Market Value USD	Unrealised Loss USD	% of Shareholders Equity
	126		g Seng Index ires 30/12/202	Long 1	18,971,522	(553,749)	(0.23
UNREAL	ISED	LOS	S ON FUTU	RES CONT	RACTS	(553,749)	(0.23)
Forward	Cur	renc	y Contracts	s – 0.00%			
Currency	Amo Bou		Currency	Amount Sold			% of Shareholders Equity
USD USD		421 258	PHP PHP	1,485,856 1,022,926		(69) (45)	(0.00)
UNREALI CONTRA		LOS	S ON FORW	ARD CUR	RENCY	(114)	(0.00)
MARKET (cost USI			OF INVESTM ,145)	ENTS		230,164,224	96.46
OTHER A	SSE	TS A	ND LIABILIT	TIES		8,463,403	3.54
SHAREH	OLDI	ERS'	EQUITY			238,627,627	100.00
TOTAL IN	IVES	ТМЕ	NTS		!	Market Value USD	% of Shareholders Equity
195,320,	145)		uding derivative	es (cost USD		230,718,087	96.69
			ires contracts vard currency c	contracts		(553,749) (114)	(0.23)

USD	Equity	
230,718,087	96.69	
(553,749)	(0.23)	
(114)	(0.00)	
8,463,403	3.54	
238,627,627	100.00	
	230,718,087 (553,749) (114) 8,463,403	

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparty for forward currency contracts was State Street Bank & Trust.

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the NAV.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Internet	23.76
Semiconductors	18.94
Food, Beverages & Tobacco	8.03
Miscellaneous Manufacturing	4.41
Diversified Financial Services	4.10
Insurance	3.67
Banks	3.62
Automobile Manufacturers	2.52
Computers	2.40
Pharmaceuticals	2.31
Others	18.88
TOTAL COMMON STOCKS	92.64
Mutual Funds	4.05
Unrealised Loss on Futures Contracts	(0.23)
Unrealised Loss on Forward Currency Contracts	(0.00)
Other Assets and Liabilities	3.54
TOTAL	100.00

A portion of these securities were on loan at 30 November 2021. See Note 6.

⁽a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

⁽b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of

⁽c) A related party to Goldman Sachs Funds.

 $^{^{(}d)}$ The yield for this fund as at 30 November 2021 was 0.028%.

Goldman Sachs Funds—All China Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official ex	change listing			s – (Continued)		
Common Stock				China – (Continue	•		
China	5 - 31:03/6			14,300	Will Semiconductor Co., Ltd.	646 226	1.00
	Alibaba Group Holding Ltd.	2,485,871	4.01	45.555	Shanghai "A"	616,336	1.00
	Alibaba Group Holding Ltd.—ADR ^(a)	1,388,994	2.24		WuXi AppTec Co., Ltd. "H" 144A ^(c)	1,015,060	1.64
	ANTA Sports Products Ltd.	288,919	0.47		Wuxi Biologics Cayman, Inc. 144A ^(c)	1,365,007	2.20
					XPeng, Inc. "A"	566,444	0.91
	Bank of Ningbo Co., Ltd. "A" ^(b)	1,430,906	2.31		XPeng, Inc.—ADR ^(a)	1,052,815	1.70
	Baoshan Iron & Steel Co., Ltd. "A"	268,749	0.43	150,934	Yantai Jereh Oilfield Services Group	004.004	4.50
	Bilibili, Inc. "Z"	909,577	1.47		Co., Ltd. "A"	931,634	1.50
	CanSino Biologics, Inc. "H" 144A ^(c)	257,272	0.42		Yunnan Aluminium Co., Ltd. "A"	306,258	0.49
	China Feihe Ltd. 144A ^(c)	302,615	0.49	21,279	Yunnan Energy New Material Co.,		
	China Merchants Bank Co., Ltd. "H"	2,291,730	3.70		Ltd. "A"	853,603	1.38
	China Vanke Co., Ltd. "H"	919,530	1.48	149,247	Zhejiang Sanhua Intelligent Controls		
	CIFI Holdings Group Co., Ltd.	553,909	0.89		Co., Ltd. "A"	547,005	0.88
	CITIC Securities Co., Ltd. "H"	928,375	1.50	10,171	ZTO Express Cayman, Inc.—ADR ^(a)	317,335	0.51
24,723	Contemporary Amperex Technology					E4 404 450	07.04
	Co., Ltd. "A"	2,665,789	4.30			54,424,156	87.84
70,000	East Money Information Co., Ltd. "A"	382,928	0.62	Hong Kong			
24,000	Ecovacs Robotics Co., Ltd. "A"	622,262	1.00		AIA Group Ltd.	581,056	0.94
40,200	ENN Energy Holdings Ltd.	754,959	1.22		Alibaba Health Information	,	
387,000	Focus Media Information Technology			. 0,220	Technology Ltd.	73,654	0.12
	Co., Ltd. "A"	431,763	0.70	51 000	ASM Pacific Technology Ltd.	539,761	0.87
9.310	Full Truck Alliance Co., Ltd.—ADR ^(a)	120,751	0.20		China Mengniu Dairy Co., Ltd.	1,271,522	2.05
	Ganfeng Lithium Co., Ltd. "H"	,		·			1.25
10,000	144A ^(c)	955,757	1.54		Geely Automobile Holdings Ltd.	772,969	1.25
78 279	Hangzhou Robam Appliances Co.,	000,.0.		12,268	Hong Kong Exchanges & Clearing	201.077	4.40
10,210	Ltd. "A"	387,926	0.63		Ltd.	681,077	1.10
17 000	Hangzhou Tigermed Consulting Co.,	001,020	0.00		Sino Biopharmaceutical Ltd.	755,376	1.22
17,900	Ltd. "H" 144A ^(c)	285,417	0.46	27,500	Techtronic Industries Co., Ltd.	570,731	0.92
6 000		200,417	0.40			5.040.440	0.47
0,000	Helens International Holdings Co.,	12 000	0.02			5,246,146	8.47
70.400	Ltd.	13,008		Taiwan			
	Hongfa Technology Co., Ltd. "A"	869,773	1.40	26 000	MediaTek, Inc.	945.724	1.52
	Huazhu Group Ltd.—ADR ^(a)	160,925	0.26		modia ron, mo.	0.10,7.2.1	
246,000	Jiumaojiu International Holdings Ltd.			TOTAL COMMON	N STOCKS		
	144A ^(c)	513,051	0.83	(cost USD 54,498	3,570)	60,616,026	97.83
	Juewei Food Co., Ltd. "A"	641,152	1.04				
232,000	Kingdee International Software			Mutual Funds –	2.24%		
	Group Co., Ltd.	710,525	1.15	Ireland			
	Kweichow Moutai Co., Ltd. "A"	3,094,159	4.99	1,386,230	Goldman Sachs US\$ Treasury		
103,585	Luxshare Precision Industry Co.,				Liquid Reserves Fund (X Distribution		
	Ltd. "A"	648,033	1.05		Class) ^{(d)(e)}	1,386,230	2.24
	Meituan "B" 144A ^(c)	2,576,971	4.16	TOTAL MUTUAL	FUNDO		
17,800	Midea Group Co., Ltd. "A"	190,681	0.31	TOTAL MUTUAL		4 000 000	0.04
286,000	Minth Group Ltd.	1,332,388	2.15	(cost USD 1,386,	230)	1,386,230	2.24
72,600	NetEase, Inc.	1,583,947	2.56	TOTAL TRANSFI	ERABLE SECURITIES ADMITTED		
2,462	NetEase, Inc.—ADR(a)	272,149	0.44		EXCHANGE LISTING		
252,151	Ping An Bank Co., Ltd. "A"	693,037	1.12	(cost USD 55,884		62,002,256	100.07
	Ping An Insurance Group Co. of	•		(0001 000 00,000	-,500)	02,002,200	100.01
,	China Ltd. "H"	726,199	1.17				% of
21 516	Qingdao Haier Biomedical Co., Ltd.	,			Security	Market Value	Shareholders'
21,010	"A"	306,138	0.49	Holdings	Description	USD	Equity
44 400	SF Holding Co., Ltd. "A"	428,309	0.69				
	SG Micro Corp. "A"	560,426	0.90	Other Transfera	phla Sacurities		
		300,420	0.90		ible Securities		
1,000	Shanghai MicroPort MedBot Group	7 607	0.01	Rights - 0.01%			
22.000	Co., Ltd.	7,697	0.01	China			
23,800	Shanghai Putailai New Energy	000 000	4.40	50,800	CIFI Holdings Group—Rights ^(b)	1,629	0.01
00.050	Technology Co., Ltd. "A"	683,389	1.10				
98,850	Shenzhen Inovance Technology Co.,	4 005 000	4.00	Hong Kong	5 1 (M) 1 0 111 5:11 (b)		
	Ltd. "A"	1,025,238	1.66	23,807	Bank of Ningbo Co., Ltd.—Rights ^(b)	0	
18,400	Shenzhen Kangtai Biological			TOTAL RIGHTS			
	Products Co. Ltd.	332,006	0.54	(cost USD nil)		1,629	0.01
12,400	Shenzhen Mindray Bio-Medical			(0001 002 1111)		.,020	
	Electronics Co., Ltd. "A"	702,568	1.14	TOTAL OTHER T	RANSFERABLE SECURITIES		
53,300	Sungrow Power Supply Co., Ltd. "A"	1,359,083	2.19	(cost USD nil)		1,629	0.01
41,600	Sunny Optical Technology Group			·		-	
	Co., Ltd.	1,266,552	2.04	MARKET VALUE	OF INVESTMENTS		
87,000	Tencent Holdings Ltd.	5,141,119	8.30	(cost USD 55,884	1,800)	62,003,885	100.08
	Topsports International Holdings Ltd.	•		·			
	144A ^(c)	534,125	0.86	OTHER ASSETS	AND LIABILITIES	(46,445)	(0.08)
86,000	Tsingtao Brewery Co., Ltd. "H"	695,124	1.12	CHARELOL BES	S. FOLIITY	64 057 440	400.00
	Wanhua Chemical Group Co., Ltd.	•		SHAREHOLDER	3 EQUIT	61,957,440	100.00
-,	"A"	613,123	0.99				

Goldman Sachs Funds—All China Equity Portfolio Schedule of Investments As at 30 November 2021

TOTAL INVESTMENTS Total Investments (cost USD 55,884,800) Other Assets and Liabilities	62,003,885 (46,445)	100.08 (0.08)
Other Assets and Liabilities	(46,445)	(0.08)
Shareholders' Equity	61.957.440	100.0

- (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt).
- (b) Valuation of this security is determined by the Valuer. See Note 4.
- (c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (d) A related party to Goldman Sachs Funds.
- (e) The yield for this fund as at 30 November 2021 was 0.028%.

	% of
Allocation of Portfolio as at 30 November 2021	Shareholders' Equity
Common Stocks	
Internet	19.58
	9.20
Food, Beverages & Tobacco Banks	9.20 7.13
Software	7.13 5.62
	5.62
Electrical Components & Equipment	
Semiconductors	4.29
Automobile Manufacturers	3.86
Healthcare Services	3.84
Chemicals	3.47
Diversified Financial Services	3.22
Others	33.32
TOTAL COMMON STOCKS	97.83
Mutual Funds	2.24
Rights	
Real Estate	0.01
Banks	0.00
TOTAL RIGHTS	0.01
Other Assets and Liabilities	(0.08)
TOTAL	100.00

Goldman Sachs Funds—Emerging Markets Equity ESG Portfolio Schedule of Investments As at 30 November 2021

Holdings Transferable se Common Stock Argentina		Security Description	Market Value USD	% of Shareholders' Equity
		curities admitted to an official exchange listing s – 92.37%		
Argeni		MercadoLibre, Inc.	16,809,700	2.23
Brazil				
	2,271,700	Aeris Industria E Comercio De		
		Equipamentos Para Geracao De Energia S.A.	3,034,125	0.40
	2,137,280	Banco Bradesco S.A.—ADR ^(a)	7,619,403	1.01
	1,599,320	Caixa Seguridade Participacoes		
	1 245 100	S.A. Hapvida Participacoes e	2,473,058	0.33
	1,343,100	Investimentos S.A. 144A ^(b)	2,661,186	0.35
	99,871	Pagseguro Digital Ltd. "A"	2,619,616	0.35
	277,972	Rede D'Or Sao Luiz S.A. 144A ^(b)	2,526,387	0.34
			20,933,775	2.78
Chi				
China	63 100	Alibaba Group Holding Ltd.	1,025,889	0.14
		Alibaba Group Holding Ltd.—ADR ^(a)	12,869,595	1.71
		ANTA Sports Products Ltd.	6,571,297	0.87
		Bilibili, Inc.—ADR ^(a)	4,065,328	0.54
		China Feihe Ltd. 144A ^(b)	3,364,922	0.45
		China Merchants Bank Co., Ltd. "H"	17,528,430	2.33
	69,900	Contemporary Amperex Technology Co., Ltd. "A"	9,693,582	1.29
	151,900	Ecovacs Robotics Co., Ltd. "A"	3,938,399	0.52
		ENN Energy Holdings Ltd.	12,802,371	1.70
		Full Truck Alliance Co., Ltd.—ADR ^(a)	2,303,265	0.31
	711,606	Hangzhou Robam Appliances Co., Ltd. "A"	3,526,496	0.47
	616,499	Luxshare Precision Industry Co.,	3,320,430	0.47
	,	Ltd. "A"	3,856,846	0.52
		Meituan "B" 144A	21,353,372	2.84
	1,292,500	Ping An Insurance Group Co. of China Ltd. "H"	9,025,114	1.20
	153,310		9,023,114	1.20
	,	"A"	2,181,357	0.29
		SF Holding Co., Ltd. "A"	2,793,779	0.37
	48,000		8,106,895	1.08
	345,800	Co., Ltd.	10,528,210	1.40
	820,000	Tencent Holdings Ltd.	48,456,522	6.44
	3,052,000	Topsports International Holdings Ltd.		
	105.000	144A ^(b)	3,567,067	0.47
		WuXi AppTec Co., Ltd. "H" 144A ^(b) Yunnan Aluminium Co., Ltd. "A"	10,363,086 4,000,592	1.38 0.53
	805,301		4,000,392	0.55
	,	Co., Ltd. "A"	2,951,507	0.39
			204,873,921	27.24
			204,070,021	27.27
Cyprus		TCS Group Holding Plc.—GDR ^(a)	11,058,711	1.47
	110,402	Tee croup Holding Fig. CER	11,000,711	177
Egypt	1 371 530	Commercial International Bank		
	1,07 1,000	Egypt SAE	4,487,403	0.60
Greece				
Oreece		JUMBO S.A.	4,897,911	0.65
Hong I	Cona		<u> </u>	
. iong i		AIA Group Ltd.(b)	14,087,427	1.87
		Alibaba Health Information	,,	
		Technology Ltd.	377,695	0.05
		China Mengniu Dairy Co., Ltd.	7,673,945	1.02
	212,489	Hong Kong Exchanges & Clearing Ltd.	11 706 651	1.57
	5.694 000	Sino Biopharmaceutical Ltd.	11,796,651 4,171,786	0.56
		Techtronic Industries Co., Ltd.	6,423,320	0.85
		•		
			44,530,824	5.92

Holdings		Security Description	Market Value USD	% of Shareholders' Equity
Common Hungary	Stock	s – (Continued)		
	12,522	OTP Bank Nyrt	7,851,518	1.04
India				
		Avenue Supermarts Ltd. 144A ^(b)	5,668,967	0.76
65	57,435	Crompton Greaves Consumer Electricals Ltd.	3,929,225	0.52
4	15,142	Divi's Laboratories Ltd.	2,935,054	0.39
3	33,337	FSN E-Commerce Ventures Ltd. ICICI Lombard General Insurance	1,082,563	0.15
		Co., Ltd. 144A ^(b)	6,038,366	0.80
		Info Edge India Ltd.	6,033,517	0.80
		Infosys Ltd.—ADR ^(a) Kotak Mahindra Bank Ltd.	21,345,181 7,521,829	2.84 1.00
25	54,261	SBI Life Insurance Co., Ltd. 144A ^(b) Sona BLW Precision Forgings Ltd.	3,937,123	0.52
		144A ^(b)	3,340,771	0.45
		Tata Consumer Products Ltd.	8,896,004	1.18
		Wipro Ltd. Zomato Ltd.	7,007,559 7,087,371	0.93 0.94
3,43	71,000	Zomato Ltd.	84,823,530	11.28
			04,020,000	11.20
Indonesia	21 000	Bank BTPN Syariah Tbk PT	3,900,986	0.52
		Bank Central Asia Tbk PT	9,633,607	1.28
			13,534,593	1.80
Mexico				
	08,699	Arca Continental SAB de CV	7,521,499	1.00
2,06	80,850	Kimberly-Clark de Mexico SAB de CV "A"	3,101,414	0.41
59	94,038	Prologis Property Mexico S.A. de		
3.60	2.165	CV Wal-Mart de Mexico SAB de CV	1,344,035 11,644,608	0.18 1.55
.,	,		23,611,556	3.14
Philippines				
		Jollibee Foods Corp.	1,293,491	0.17
14,94	10,000	Monde Nissin Corp. 144A ^(b)	5,045,228	0.67
			6,338,719	0.84
Poland				
		InPost S.A. Powszechna Kasa Oszczednosci	4,418,943	0.59
		Bank Polski S.A.	5,725,765	0.76
			10,144,708	1.35
Russia				
	52,480 01,280	Detsky Mir PJSC 144A ^(b) Moscow Exchange MICEX-RTS	3,455,732	0.46
		PJSC	2,872,643	0.38
		Ozon Holdings Plc.—ADR ^(a) Renaissance Insurance Group JSC	6,177,822 1,479,622	0.82 0.20
		Sberbank of Russia PJSC—ADR ^(a)	7,416,693	0.20
		Yandex NV "A"	9,409,022	1.25
			30,811,534	4.10
Saudi Arab	ia			
		Saudi National Bank	7,139,600	0.95
8	37,518	Saudi Tadawul Group Holding Co. (c)	2,449,459	0.32
			9,589,059	1.27
Singapore 2	29,612	Sea Ltd.—ADR ^(a)	8,895,741	1.18
South Afric			<u> </u>	
		Clicks Group Ltd.	8,611,324	1.15
		Mr Price Group Ltd.	6,473,512	0.86
		Santam Ltd. Transaction Capital Ltd.	2,551,628	0.34
1,44	r1,/0/	папрасион Сарнаг Liu.	3,851,342	0.51
			21,487,806	2.86

The accompanying notes are an integral part of these financial statements.

Goldman Sachs Funds—Emerging Markets Equity ESG Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock South Korea	s – (Continued)		
	KB Financial Group, Inc.	3,838,042	0.51
	Krafton, Inc.	3,714,807	0.49
73,102	LG Electronics, Inc.	7,137,369	0.95
30,735	NAVER Corp.	9,888,745	1.32
10,786	NCSoft Corp.	6,183,404	0.82
34,618	Orion Corp.	2,835,815	0.38
572,792	Samsung Electronics Co., Ltd.	34,477,387	4.58
		68,075,569	9.05
Taiwan	0	0.545.075	0.07
	Chailease Holding Co., Ltd.	6,545,375 13,203,757	0.87
	MediaTek, Inc. Nien Made Enterprise Co., Ltd.	2,077,361	1.76 0.28
	Taiwan Semiconductor	2,077,301	0.20
2,000,000	Manufacturing Co., Ltd.	50,526,416	6.72
2 842 000	United Microelectronics Corp.	6,570,840	0.87
	Win Semiconductors Corp.	2,731,673	0.36
		81,655,422	10.86
Thailand 2 136 000	Airports of Thailand PCL	3,795,713	0.50
	Kasikornbank PCL	5,534,604	0.74
1,407,700	Nasikombank i GE		
		9,330,317	1.24
United Arab Emir 2,609,382	ates Abu Dhabi Commercial Bank PJSC	6,038,427	0.80
United States 7,922	EPAM Systems, Inc.	5,039,026	0.67
TOTAL COMMON		694,819,770	92.37
Mutual Funds –			52.51
Ireland	0.0070		
136	Goldman Sachs US\$ Liquid Reserves Fund (X Distribution Class) ^{(d)(e)}	136	0.00
124	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(d)(f)}	124	0.00
	,	260	0.00
TOTAL MUTUAL	FUNDS		
(cost USD 260)		260	0.00
	ERABLE SECURITIES ADMITTED		
(cost USD 671,24	. EXCHANGE LISTING 12,220)	694,820,030	92.37
MARKET VALUE	OF INVESTMENTS EXCLUDING		
DERIVATIVES (cost USD 671,24	12,220)	694,820,030	92.37
Futures Contra	cts - 0.02%		
	Commitment		
Number of Contracts Se	Market Value ecurity Description USD	Unrealised Gain USD	% of Shareholders Equity
119	SD		
676 M: M:	SCI Emerging Long 41,127,840 arkets Index Futures 1/12/2021	162,150	0.02
UNREALISED G	AIN ON FUTURES CONTRACTS	162,150	0.02
MARKET VALUE (cost USD 671,24	OF INVESTMENTS	694,982,180	92.39
<u>`</u>	AND LIABILITIES	57,230,335	7.61
SHAREHOLDER		752,212,515	100.00
OHARLITOLDER:	C LWOIII	1 32,2 12,3 13	100.00

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD		
671,242,220)	694,820,030	92.37
Unrealised gain on futures contracts	162,150	0.02
Other Assets and Liabilities	57,230,335	7.61
Shareholders' Equity	752,212,515	100.00

The Futures Commission Merchant was Credit Suisse Securities (USA) LLC.

The maximum individual counterparty exposure as at 30 November 2021 is 0.02% of the NAV.

- (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).
- (b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- $^{\rm (c)}\,$ Valuation of this security is determined by the Valuer. See Note 4.
- (d) A related party to Goldman Sachs Funds.
- (e) The yield for this fund as at 30 November 2021 was 0.092%.
- $^{(f)}\,\,$ The yield for this fund as at 30 November 2021 was 0.028%.

	% of
	Shareholders'
Allocation of Portfolio as at 30 November 2021	Equity
Common Stocks	
Internet	20.64
Semiconductors	14.29
Banks	13.49
Retail	6.23
Insurance	5.26
Food, Beverages & Tobacco	5.01
Diversified Financial Services	4.51
Computers	4.44
Home Furnishings	2.46
Healthcare Services	2.07
Others	13.97
TOTAL COMMON STOCKS	92.37
Mutual Funds	0.00
Unrealised Gain on Futures Contracts	0.02
Other Assets and Liabilities	7.61
TOTAL	100.00

Goldman Sachs Funds—Emerging Markets Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
	curities admitted to an official ex	change listing	
Common Stock	s – 97.04%		
Argentina		70 005 740	4.46
59,156	MercadoLibre, Inc.	73,235,719	1.42
Brazil			
11,876,755	Aeris Industria E Comercio De		
	Equipamentos Para Geracao De		
	Energia S.A.	15,862,818	0.31
	Banco Bradesco S.A.—Preferred	23,863,636	0.46
	Blau Farmaceutica S.A.	11,178,373	0.22
	Boa Vista Servicos S.A.	8,594,154	0.17
8,929,531	Caixa Seguridade Participacoes S.A.	13,807,896	0.27
2 482 522	Clear Sale S.A.	4,977,988	0.10
	Hapvida Participacoes e	4,977,900	0.10
3,203,400	Investimentos S.A. 144A ^(a)	18,220,154	0.35
10.681.500	Locaweb Servicos de Internet S.A.	26,472,970	0.51
	Pagseguro Digital Ltd. "A"	9,903,530	0.19
	Qualicorp Consultoria e Corretora	-,,	
, , , , , ,	de Seguros S.A.	4,289,265	0.08
2,508,020	Rede D'Or Sao Luiz S.A. 144A ^(a)	22,794,482	0.44
		159,965,266	3.10
China			
958,609	Alibaba Group Holding Ltd.—ADR ^(b)	124,695,859	2.42
2,540,000	ANTA Sports Products Ltd.	40,769,651	0.79
1,506,330	Beijing Easpring Material		
	Technology Co. Ltd. "A"	24,975,105	0.48
	Bilibili, Inc.—ADR ^(b)	30,491,875	0.59
	China Feihe Ltd. 144A ^(a)	22,684,100	0.44
	China Merchants Bank Co., Ltd. "H"	100,723,300	1.95
14,500	Contemporary Amperex Technology	1 500 404	0.00
460.614	Co., Ltd. "A"	1,563,481	0.03
400,014	Contemporary Amperex Technology Co., Ltd. "A"	50,528,902	0.98
963 424	Ecovacs Robotics Co., Ltd. "A"	24,979,250	0.48
	ENN Energy Holdings Ltd.	66,070,148	1.28
	Full Truck Alliance Co., Ltd.—ADR ^(b)	17,866,746	0.35
	Hangzhou Robam Appliances Co.,	,,	
	Ltd. "A"	22,267,695	0.43
8,675,000	Jiumaojiu International Holdings Ltd.		
	144A ^(a)	18,092,363	0.35
226,558	Kweichow Moutai Co., Ltd. "A"	68,996,707	1.34
4,440,576	Luxshare Precision Industry Co.,		
	Ltd. "A"	27,780,447	0.54
	Meituan "B" 144A ^(a)	126,246,912	2.45
	Minth Group Ltd.	29,349,804	0.57
7,021,500	Ping An Insurance Group Co. of	40.000.000	
4 170 000	China Ltd. "H"	49,028,889	0.95
1,179,387	Qingdao Haier Biomedical Co., Ltd.	40 700 700	0.00
2 649 246	"A" SF Holding Co., Ltd. "A"	16,780,796	0.33
2,648,246	Silergy Corp.	25,546,552 67,511,348	0.50 1.3°
1,655,300		07,511,540	1.5
1,000,000	Co., Ltd.	50,397,185	0.98
5,098,700		301,299,107	5.84
18,238,000	Topsports International Holdings Ltd.		5.0-
,,	144A ^(a)	21,315,914	0.41
1,771,221	WuXi AppTec Co., Ltd. "H" 144A ^(a)	39,466,498	0.76
	Yunnan Aluminium Co., Ltd. "A"	22,080,894	0.43
	Zepp Health Corp.—ADR ^(b)	6,076,491	0.12
6,264,488			
, , ,	Co., Ltd. "A"	22,959,965	0.44
134,300	Zhejiang Sanhua Intelligent Controls		
	Co., Ltd. "A"	492,223	0.01
		1,421,038,207	27.55
		.,.2.,555,207	21.00
Cyprus	TOO Crown Holding Dis CDC(b)	76 007 540	4 44
810,355	TCS Group Holding Plc.—GDR ^(b)	76,967,518	1.49

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock Egypt	s – (Continued)		
	Commercial International Bank Egypt SAE	30,643,217	0.59
10,390,245	E-Finance for Digital & Financial Investments	12,367,765	0.24
		43,010,982	0.83
Greece			
1,650,333	Hellenic Exchanges - Athens Stock Exchange S.A.	6,854,088	0.13
	JUMBO S.A.	19,295,270	0.38
1,847,044	Sarantis S.A.	18,053,261	0.35
Hong Kong		44,202,619	0.86
Hong Kong 6,328,800	AIA Group Ltd.	67,105,604	1.30
3,241,361	Alibaba Health Information Technology Ltd.	3,013,311	0.06
7,295,000	China Mengniu Dairy Co., Ltd.	40,862,355	0.79
895,481	Hong Kong Exchanges & Clearing Ltd.	49,713,995	0.96
41,680,500	Sino Biopharmaceutical Ltd.	30,537,785	0.59
	Techtronic Industries Co., Ltd.	36,516,417	0.71
		227,749,467	4.41
Hungary 666,804	OTP Bank Nyrt	36,734,141	0.71
India			
	Amber Enterprises India Ltd.	30,416,400	0.59
	Atul Ltd. Avenue Supermarts Ltd. 144A ^(a)	13,420,762 39,785,128	0.26 0.77
	Cartrade Tech Ltd.	7,467,944	0.14
608,036	Computer Age Management Services Ltd.	24,970,477	0.48
3,876,415	Crompton Greaves Consumer Electricals Ltd.	23,167,778	0.45
427,509	Divi's Laboratories Ltd.	27,795,887	0.54
	FSN E-Commerce Ventures Ltd.	9,812,880	0.19
	Godrej Properties Ltd. ICICI Lombard General Insurance	50,038,035	0.97
	Co., Ltd. 144A ^(a)	29,055,280	0.56
	Info Edge India Ltd.	35,730,721	0.69
	Infosys Ltd.	78,766,919	1.53
	Kotak Mahindra Bank Ltd.	40,664,564	0.79
	Navin Fluorine International Ltd.	48,001,059	0.93 0.61
	Route Mobile Ltd. SBI Life Insurance Co., Ltd. 144A ^(a)	31,746,343 25,326,908	0.61
	Sona BLW Precision Forgings Ltd.	23,320,900	
0.400.000	144A ^(a)	32,295,505	0.63
	Tata Consumer Products Ltd.	32,388,140	0.63
	TeamLease Services Ltd.	27,427,331	0.53
4,224,277 23,325,256	Wipro Ltd. Zomato Ltd.	35,898,243 47,347,298	0.70 0.92
		691,523,602	13.40
Indonesia	D DTD110 1 T T	10.000 17-	
	Bank BTPN Syariah Tbk PT Bank Central Asia Tbk PT	19,369,452	0.38
	BFI Finance Indonesia Tbk PT	68,177,615 19,056,480	1.32
	Map Aktif Adiperkasa PT	6,249,400	0.37 0.12
	Pakuwon Jati Tbk PT	9,734,727	0.12
	Semen Indonesia Persero Tbk PT	9,497,175	0.18
		132,084,849	2.56
Mexico	Avec Continental CAR de OV	24.070.400	0.00
	Arca Continental SAB de CV Gentera SAB de CV	34,972,163 6,126,899	0.68 0.12
12,459,604		18,750,705	0.36
	V /3	10,730,703	0.30

Goldman Sachs Funds—Emerging Markets Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock Mexico – (Continu			
	Prologis Property Mexico S.A. de		
	CV	10,942,085	0.21
11,537,656	Wal-Mart de Mexico SAB de CV	37,297,425	0.72
		108,089,277	2.09
Philippines	Del Manta Desification	0.000.007	0.05
	Del Monte Pacific Ltd. Jollibee Foods Corp.	2,339,807 19,774,421	0.05 0.38
	Monde Nissin Corp. 144A ^(a)	36,678,399	0.71
,		58,792,627	1.14
Poland		00,702,027	
	Dino Polska S.A. 144A ^(a)	37,154,924	0.72
2,158,922	InPost S.A.	24,459,676	0.48
3,168,178	Powszechna Kasa Oszczedności Bank Polski S.A.	33,648,124	0.65
		95,262,724	1.85
Russia		33,202,724	1.00
	Detsky Mir PJSC 144A ^(a)	31,039,298	0.60
3,565,880	Fix Price Group Ltd.—GDR ^{(a)(b)}	27,778,205	0.54
6,559,737	Moscow Exchange MICEX-RTS		
CEE 020	PJSC	13,447,549	0.26
	Ozon Holdings Plc.—ADR ^(b) Renaissance Insurance Group JSC	26,729,066 10,735,201	0.52 0.21
	Sberbank of Russia PJSC	42,092,007	0.82
	United Medical Group CY	.2,002,001	0.02
	Plc.—GDR ^(b)	9,461,467	0.18
629,819	Yandex NV "A"	46,064,962	0.89
		207,347,755	4.02
Saudi Arabia			
2,579,706	Saudi National Bank	41,532,744	0.81
221,804	Saudi Tadawul Group Holding Co. (c)	6,207,863	0.12
		47,740,607	0.93
Singapore	N 51 T 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
8,006,225	Nanofilm Technologies International Ltd.	23,949,418	0.46
126.761	Sea Ltd.—ADR ^(b)	38,080,272	0.74
	TDCX, Inc.—ADR ^(b)	11,802,935	0.23
		73,832,625	1.43
Slovenia			
1,083,614	Nova Ljubljanska Banka dd—GDR ^(b)	18,556,512	0.36
South Africa	Clinto Crown I td	00 545 450	0.44
1,271,354 2,439,346	Clicks Group Ltd.	22,545,158 16,590,153	0.44 0.32
	Mr Price Group Ltd.	31,908,302	0.62
	Santam Ltd.	9,530,850	0.02
	Transaction Capital Ltd.	28,727,311	0.56
		109,301,774	2.12
South Korea			
	Fila Holdings Corp.	12,803,431	0.25
	Hankook Tire & Technology Co., Ltd.	15,281,535	0.30
	KB Financial Group, Inc. Krafton, Inc.	32,930,493 23,305,088	0.64
	LG Electronics, Inc.	39,726,038	0.45 0.77
	NAVER Corp.	62,269,651	1.21
	NCSoft Corp.	48,573,490	0.94
499,884	NHN KCP Corp.	14,055,621	0.27
	Orion Corp.	24,416,372	0.47
4,457,295	Samsung Electronics Co., Ltd.	268,292,651	5.20
		541,654,370	10.50
Taiwan 499,000	ASMedia Technology, Inc.	34,901,548	0.68

Holdings	Security Description	Market Value USD	% of Shareholders Equity
	s – (Continued)		
Taiwan – (Continu	-	00 500 040	
	Chailease Holding Co., Ltd.	33,539,246	0.65
	MediaTek, Inc.	81,150,361	1.57
	momo.com, Inc.	32,388,762	0.63
	Nien Made Enterprise Co., Ltd. Taiwan Semiconductor Manufacturing Co., Ltd.	19,270,262 381,260,124	7.39
2 /8/ 180	Tong Hsing Electronic Industries Ltd.		0.53
	United Microelectronics Corp.	41,064,285	0.80
	Win Semiconductors Corp.	16,899,779	0.3
		667,928,312	12.9
Thailand			
	Airports of Thailand PCL	25,186,228	0.49
8,997,100	Kasikornbank PCL	35,373,575	0.68
		60,559,803	1.17
Turkey 1,206,119	Mavi Giyim Sanayi ve Ticaret AS "B"		
	144A ^(a)	6,750,898	0.13
United Arab Emir 12,443,330	ates Abu Dhabi Commercial Bank PJSC	28,795,379	0.56
United Kingdom + 1,411,550	VTEX "A"	20,919,171	0.4
United States			
	EPAM Systems, Inc.	19,955,102	0.39
	Samsonite International S.A. 144A ^(a)		0.3
11,234,100	Samsonite international S.A. 144A	41,092,754	0.80
Uruguay 387,229	Dlocal Ltd.	13,026,384	0.25
TOTAL COMMON (cost USD 3,806,		5,006,163,342	97.04
Mutual Funds – Ireland	2.66%		
	iShares MSCI Emerging Markets IMI ESG Screened UCITS ETF	137,476,562	2.66
TOTAL MUTUAL (cost USD 143,34		137,476,562	2.66
	ERABLE SECURITIES ADMITTED		
TO AN OFFICIAL (cost USD 3,949,	EXCHANGE LISTING 395,621)	5,143,639,904	99.70
MARKET VALUE (cost USD 3,949,	OF INVESTMENTS 395,621)	5,143,639,904	99.70
OTHER ASSETS	AND LIABILITIES	15,157,990	0.30
SHAREHOLDER	S' EQUITY	5,158,797,894	100.00
TOTAL INVESTM	ENTS	Market Value USD	% o Shareholders Equity
Total Investments (co	ost USD 3,949,395,621) sbilities	5,143,639,904 15,157,990	99.70 0.30
Shareholders' Ed	quity	5,158,797,894	100.00
(a) 144A: This sec	ese securities were on loan at 30 Nove curity is issued to qualified institutional nd is transferable as stated in rule 144.	investors, pursua	ant to private

⁽b) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

 $^{^{\}rm (c)}\,$ Valuation of this security is determined by the Valuer. See Note 4.

Goldman Sachs Funds—Emerging Markets Equity Portfolio Schedule of Investments As at 30 November 2021

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Internet	20.04
Semiconductors	16.50
Banks	11.69
Food, Beverages & Tobacco	6.16
Retail	5.66
Diversified Financial Services	4.68
Insurance	3.96
Computers	2.99
Home Furnishings	2.13
Electronics	1.85
Others	21.38
TOTAL COMMON STOCKS	97.04
Mutual Funds	2.66
Other Assets and Liabilities	0.30
TOTAL	100.00

Goldman Sachs Funds—Global Environmental Impact Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	3	Security Description	Market Value USD	% of Shareholders' Equity
Transfe	erable se	curities admitted to an official ex	change listing	
		s – 98.57%		
Australi				
3	,037,401	Carbon Revolution Ltd.	2,383,993	0.18
Belgium				
	403,108	Umicore S.A.	19,562,561	1.43
China				
	7,100	Contemporary Amperex Technology		
	204 700	Co., Ltd. "A"	765,566	0.05
	304,700	Contemporary Amperex Technology Co., Ltd. "A"	32,854,666	2.41
13	,322,976	Xinyi Solar Holdings Ltd.	24,673,564	1.81
		XPeng, Inc.—ADR ^(a)	21,391,097	1.57
			79,684,893	5.84
			79,004,093	3.04
Denmar		Chr Hanson Halding A/C	24 400 044	4.55
		Chr Hansen Holding A/S Novozymes A/S "B"	21,109,811 28,485,471	1.55 2.09
		Orsted A/S 144A ^(b)	23,820,432	1.74
	_,,,,,,			
			73,415,714	5.38
Finland				
	428,023	Neste OYJ	20,581,728	1.51
France				
	292,275	Imerys S.A.	11,526,713	0.84
	237,443	Schneider Electric S.E.	42,185,071	3.09
			53,711,784	3.93
			,,	
German	-	Infinoan Tachnalagias AC	45,335,466	3.32
	313,341	Infineon Technologies AG	43,333,400	3.32
Ireland	470.054	A # DI	00 000 100	0.40
		Aptiv Plc. Kingspan Group Plc.	29,098,183 33,702,610	2.13 2.47
		Trane Technologies Plc.	27,485,079	2.01
		3		
			90,285,872	6.61
Israel	79 729	SolarEdge Technologies, Inc.	26,659,783	1.95
	. 0,120	Cola. Eago Tooliniologico, Illo.	20,000,100	
Italy	672 220	Engl SnA	E1 246 017	3.75
	1,073,220	Enel SpA	51,246,017	3.73
Japan	000 000	Della la dustria e Ltd.	40,000,547	0.44
		Daikin Industries Ltd. Horiba Ltd.	42,863,517 22,783,750	3.14 1.67
		Keyence Corp.	32,159,520	2.35
		Kurita Water Industries Ltd.	25,622,093	1.88
	255,400	Nidec Corp.	29,489,715	2.16
			152,918,595	11.20
NL C			.02,010,000	11.20
Netherla		Aalherte NV	31 407 267	2.30
		Aalberts NV Koninklijke DSM NV	31,407,267 42,945,485	3.15
		Pryme BV 144A ^(b)	582,873	0.04
			74 025 625	F 40
			74,935,625	5.49
Norway			04.767.515	
		Aker Carbon Capture ASA	24,737,047	1.81
		Aker Offshore Wind AS Circa Group AS	9,967,402 1,039,851	0.73 0.08
'	,000,007	Circa Group AG		
			35,744,300	2.62
Spain 3	545 320	Iberdrola S.A.	40,211,458	2.95
		.55.droid 6.7 t.	70,211, 4 00	
Sweden		Re:NewCell AB	12,022,937	0.88
Switzerl			•	
		ABB Ltd.	27,883,221	2.04

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	ss – (Continued)		
4,291,000	Delta Electronics, Inc.	39,518,872	2.90
United Kingdom 6,188,105	DS Smith Plc.	29,645,458	2.17
United States			
119,037	Albemarle Corp.	32,958,965	2.42
501,958	Ball Corp.	46,797,544	3.43
145,500	Danaher Corp.	47,836,035	3.50
386,907	Danimer Scientific, Inc.	5,412,829	0.40
202,218	Darling Ingredients, Inc.	14,074,373	1.03
93,687	DocuSign, Inc.	23,790,877	1.74
253,276	Ecolab, Inc.	57,245,441	4.19
288,122	Itron, Inc.	18,523,363	1.36
	NextEra Energy, Inc.	43,841,007	3.21
	Nuvve Holding Corp.	12,258,283	0.90
3,320,360	Smart Wires Technology		
	Ltd.—Swedish Depositary Receipt	9,557,033	0.70
	Tattooed Chef, Inc.	9,775,506	0.72
	Waste Connections, Inc.	28,683,125	2.10
183,020	Waste Management, Inc.	30,223,923	2.21
549,470	Westrock Co.	24,720,655	1.81
168,583	Wolfspeed, Inc.	21,074,561	1.54
348,911	Xylem, Inc.	43,062,596	3.16
		469,836,116	34.42
TOTAL COMMO		1,345,584,393	98.57
(cost USD 1,259	594,295) 	1,345,564,393	90.57
Mutual Funds - Ireland	- 0.00%		
31	Goldman Sachs US\$ Treasury		
	Liquid Reserves Fund (X Distribution Class) ^{(c)(d)}	1 31	0.00
TOTAL MUTUAL	FUNDS		
(cost USD 31)		31	0.00
	ERABLE SECURITIES ADMITTED		
(cost USD 1,259	LEXCHANGE LISTING 594,326)	1,345,584,424	98.57
MARKET VALUE (cost USD 1,259	OF INVESTMENTS 594,326)	1,345,584,424	98.57
-	AND LIABILITIES	19,547,361	1.43
SHAREHOLDER		1,365,131,785	100.00
		Markot Value	% of
TOTAL INVESTM	IENTS	Market Value USD	Shareholders' Equity
Total Investments (c	ost USD 1,259,594,326)	1,345,584,424	98.57
Other Assets and Li	abilities	19,547,361	1.43
Shareholders' E		1,365,131,785	100.00

⁽a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt).

⁽b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽c) A related party to Goldman Sachs Funds.

 $^{^{\}rm (d)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.

Goldman Sachs Funds—Global Environmental Impact Equity Portfolio Schedule of Investments As at 30 November 2021

	% of Shareholders'
Allocation of Portfolio as at 30 November 2021	Equity
Common Stocks	
Chemicals	15.31
Electric	11.65
Electrical Components & Equipment	10.49
Packaging & Containers	7.41
Energy Sources	7.00
Building Materials	6.45
Environmental Control	6.23
Machinery—Diversified	5.51
Electronics	5.19
Semiconductors	4.86
Others	18.47
TOTAL COMMON STOCKS	98.57
Mutual Funds	0.00
Other Assets and Liabilities	1.43
TOTAL	100.00

Goldman Sachs Funds—Global Equity Income Portfolio Schedule of Investments As at 30 November 2021

Holdings		Security Description	Market Value USD	% of Shareholders Equity
		curities admitted to an official e	xchange listing	
	Stock	s – 97.68%		
Finland				
3	3,672	Nordea Bank Abp	401,045	1.48
France				
1.	2,581	BNP Paribas S.A.	787,914	2.90
	2,629	Gecina S.A.	357,623	1.32
1	3,404	Klepierre S.A.	285,894	1.05
	2,271	Sanofi	218,250	0.80
	2,481	Schneider Electric S.E.	440,784	1.63
	6,459	Vinci S.A.	614,555	2.27
			2,705,020	9.97
Germany				
:	5,739	Vonovia S.E.	322,000	1.19
Ireland				
		Accenture Plc. "A"	693,940	2.56
	3,222	Medtronic Plc.	351,198	1.29
			1,045,138	3.85
Italy				
3	1,931	Enel SpA	245,209	0.90
3	6,083	UniCredit SpA	438,818	1.62
			684,027	2.52
Japan				
1	0,300	Takeda Pharmaceutical Co., Ltd.	276,457	1.02
Netherland				
		ING Groep NV	442,131	1.63
		Koninklijke KPN NV	270,025	1.00
1	4,821	Royal Dutch Shell Plc. "A"	310,109	1.14
			1,022,265	3.77
Singapore				
4	6,000	Singapore Exchange Ltd.	301,690	1.11
Spain	0.445	The control of O. A.	447.040	4.05
		Iberdrola S.A.	447,049	1.65
Switzerland				
	4,435	Nestle S.A.	575,969	2.12
		Roche Holding AG	455,405	1.68
		SGS S.A.	252,353	0.93
		Swiss Re AG	416,607	1.54
	1,632	Zurich Insurance Group AG	675,605	2.49
			2,375,939	8.76
Taiwan				
3.	2,000	Taiwan Semiconductor Manufacturing Co., Ltd.	685,394	2.53
		Walland Co., Etc.	000,004	2.00
United King	-	Actro Zonogo Blo	700 000	0.04
		AstraZeneca Plc.	762,886	2.81
		BP Plc. DS Smith Plc.	561,739 330,445	2.07
		Ferguson Plc.	330,445 326,494	1.22 1.20
		National Grid Plc.	362,860	1.34
		Rio Tinto Plc.	571,789	2.11
			2,916,213	10.75
United State		Amoron Corn	226 000	1.04
		American Tower Corn	336,080	1.24
		American Tower Corp.	752,794	2.78
		Apple, Inc.	628,084	2.32 1.39
		AT&T, Inc. AvalonBay Communities, Inc.	376,001 369,054	1.39
		Bristol-Myers Squibb Co.	385,223	
			385,223 606,522	1.42 2.24
		Cisco Systems, Inc. Coca-Cola Co.	585,362	2.24
		Eaton Corp., Plc.	667,918	2.46
	1,010	_a.on oorp., 1 to.	007,310	2.40

Holdings	Security Description	Market Value USD	% of Shareholders Equity
Common Stock	s – (Continued)		
United States – (0	Continued)		
	Ecolab, Inc.	438,931	1.62
2,892	Fidelity National Information		
	Services, Inc.	304,585	1.12
	Home Depot, Inc.	559,831	2.06
	Honeywell International, Inc.	642,458	2.37
	Illinois Tool Works, Inc.	572,801	2.11
	Johnson & Johnson	587,936	2.17
	JP Morgan Chase & Co.	859,914	3.17
1,434	McDonald's Corp.	353,452	1.30
	Microsoft Corp.	1,182,048	4.36
	Procter & Gamble Co.	562,134	2.07
2,590	Prologis, Inc.	396,270	1.46
1,938	QUALCOMM, Inc.	357,697	1.32
3,583	Texas Instruments, Inc.	697,073	2.57
	Truist Financial Corp.	314,215	1.16
3,043	Walmart, Inc.	431,376	1.59
	Xcel Energy, Inc.	342,959	1.26
		13,310,718	49.08
TOTAL COMMO			
(cost USD 23,179	9,515)	26,492,955	97.68
Rights – 0.08% Germany			
5,739	Vonovia S.E.—Rights	21,262	0.08
TOTAL RIGHTS (cost USD nil)		21,262	0.08
Mutual Funds – Ireland	2.27%		
616,374	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(a)(b)}	616,374	2.27
TOTAL MUTUAL	FUNDS		
(cost USD 616,37	74)	616,374	2.27
	ERABLE SECURITIES ADMITTED EXCHANGE LISTING 5,889)	27,130,591	100.03
MARKET VALUE	OF INVESTMENTS 5,889)	27,130,591	100.03
	AND LIABILITIES	(7,480)	(0.03)
SHAREHOLDER	S' EQUITY	27,123,111	100.00
TOTAL INVESTM	IENTS	Market Value USD	% of Shareholders Equity
Total Investments (co	ost USD 23,795,889)	27,130,591	100.03
Other Assets and Lia		(7,480)	(0.03)
Other Assets and Lie			

⁽b) The yield for this fund as at 30 November 2021 was 0.028%.

Goldman Sachs Funds—Global Equity Income Portfolio Schedule of Investments As at 30 November 2021

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Banks	11.96
Pharmaceuticals	9.90
Real Estate Investment Trust	7.97
Semiconductors	6.42
Electric	6.39
Software	5.48
Retail	4.95
Computers	4.88
Telecommunications	4.63
Miscellaneous Manufacturing	4.57
Others	30.53
TOTAL COMMON STOCKS	97.68
Mutual Funds	2.27
Rights Real Estate	0.08
Treat Estate	
TOTAL RIGHTS	0.08
Other Assets and Liabilities	(0.03)
TOTAL	100.00

Goldman Sachs Funds—Global Equity Partners ESG Portfolio Schedule of Investments As at 30 November 2021

Holdings	3	Security Description	Market Value USD	% of Shareholders' Equity
Transfe	erable se	curities admitted to an official ex	change listing	
Commo		s – 96.46%	.c.i.a.i.go iiotiiiig	
Finland	24,888	Neste OYJ	1,196,754	1.64
Ireland				
	6,190	Accenture Plc. "A"	2,251,303	3.09
Japan	12 900	Hoya Corp.	2,069,421	2.84
		Keyence Corp.	1,998,261	2.74
		Nidec Corp.	2,032,181	2.78
			6,099,863	8.36
Netherla	ands			
	7,091	Koninklijke DSM NV	1,554,396	2.13
Spain				
	326,703	Banco Bilbao Vizcaya Argentaria S.A.	1,766,510	2.42
Sweden			.,,,-,-	
Owcucii		Hexagon AB "B"	1,306,275	1.79
Switzerl	and			
		Nestle S.A.	1,394,663	1.91
	115,600	UBS Group AG	1,993,631	2.74
			3,388,294	4.65
Taiwan	22 405	Taiwan Caminanduatar		
	23,405	Taiwan Semiconductor Manufacturing Co., Ltd.—ADR ^(a)	2,806,494	3.85
United P	Kingdom			
	24,777	AstraZeneca Plc.	2,741,411	3.76
	58,787	Compass Group Plc.	1,170,979	1.60
	14,108	Ferguson Plc.	2,188,204	3.00
		InterContinental Hotels Group Plc.	1,863,088	2.55
		Reckitt Benckiser Group Plc.	2,398,872	3.29
	167,966	Rentokil Initial Plc.	1,377,029	1.89
			11,739,583	16.09
United S				
		Alphabet, Inc. "A"	3,255,295	4.46
		American Tower Corp.	2,710,484	3.72
		Ball Corp.	2,331,496	3.20
		Boston Scientific Corp. Burlington Stores, Inc.	2,616,663 2,311,889	3.59 3.17
		Cheniere Energy, Inc.	696,568	0.96
		Costco Wholesale Corp.	2,015,989	2.76
		Elanco Animal Health, Inc.	1,976,737	2.71
		Fidelity National Information		
	2 702	Services, Inc.	2,461,223	3.37
		Intuit, Inc.	2,559,166	3.51
		Marsh & McLennan Cos., Inc. Martin Marietta Materials, Inc.	2,467,631 1,458,314	3.38 2.00
		NIKE, Inc. "B"	1,487,538	2.04
		Northern Trust Corp.	2,176,521	2.98
		NVIDIA Corp.	1,651,750	2.26
	-	Procter & Gamble Co.	2,835,966	3.89
		S&P Global, Inc.	1,489,011	2.04
	11,923	Walt Disney Co.	1,748,985	2.40
			38,251,226	52.44
		STOCKS		
(cost U	SD 61,369	,143)	70,360,698	96.46

% of Shareholders'	Market Value	Security	
Equity	USD	Description	Holdings
		3.07%	Mutual Funds –
		Goldman Sachs US\$ Treasury	
3.07	2,239,477	Liquid Reserves Fund (X Distribution Class) ^{(b)(c)}	
			TOTAL MUTUAL
3.07	2,239,477	477)	(cost USD 2,239,4
		RABLE SECURITIES ADMITTED	
99.53	72,600,175	,620)	(cost USD 63,608
		OF INVESTMENTS	MARKET VALUE
99.53	72,600,175 343,385	,620)	(cost USD 63,608
0.47		OTHER ASSETS AND LIABILITIES	
100.00	72,943,560	S' EQUITY	SHAREHOLDERS
% of			
Shareholders'	Market Value USD	ENTS	TOTAL INVESTM
Equity			
Equity 99.53	72,600,175	st USD 63,608,620)	Total Investments (co:
	72,600,175 343,385		Total Investments (co: Other Assets and Lial

GDR: Global Depositary Receipt).

(b) A related party to Goldman Sachs Funds.

(c) The yield for this fund as at 30 November 2021 was 0.028%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Banks	8.14
Software	6.88
Pharmaceuticals	6.47
Semiconductors	6.11
Retail	5.93
Electronics	5.62
Machinery—Diversified	4.53
Internet	4.46
Commercial Services	3.93
Cosmetics/Personal Care	3.89
Others	40.50
TOTAL COMMON STOCKS	96.46
Mutual Funds	3.07
Other Assets and Liabilities	0.47
TOTAL	100.00

Goldman Sachs Funds—Global Equity Partners Portfolio Schedule of Investments As at 30 November 2021

Holdings		Security Description	Market Value USD	% o Shareholders Equity
Transferab	le se	curities admitted to an official e	xchange listing	
Common S				
Finland	700	N. J. OV.	00 100 715	4.0
605	,769	Neste OYJ	29,128,745	1.66
France	กรก	Cofron C A	24 252 576	1.20
107	,030	Safran S.A.	21,353,576	1.22
Ireland	220	Accenture Plc. "A"	54,638,287	3.12
	,220	Accentate Fig. A	34,030,207	5.12
2 040	223	Davide Campari-Milano NV	29,923,735	1.7
	,220	Davido Gampan Milano IVV	20,020,700	1.,
Japan 308	200	Hoya Corp.	49,441,521	2.82
		Keyence Corp.	46,834,252	2.68
		Nidec Corp.	51,324,114	2.93
			147,599,887	8.43
			147,555,007	0.40
Netherlands	511	Koninklijke DSM NV	38,254,018	2.18
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ROTHINIJKE DOWN INV	30,234,010	2.10
Spain 8 016	660	Banco Bilbao Vizcaya Argentaria		
0,010	,000	S.A.	43,346,610	2.48
Sweden				
	,444	Hexagon AB "B"	33,988,006	1.94
Switzerland				
	,440	UBS Group AG	49,176,920	2.8
Taiwan		·		
	,104	Taiwan Semiconductor		
		Manufacturing Co., Ltd.—ADR ^(a)	68,600,991	3.92
United Kingo	dom			
619	,948	AstraZeneca Plc.	68,593,142	3.92
346	,037	Ferguson Plc.	53,671,653	3.06
		InterContinental Hotels Group Plc.	45,061,068	2.57
		Reckitt Benckiser Group Plc.	58,065,885	3.32
4,019	,381	Rentokil Initial Plc.	32,951,921	1.88
			258,343,669	14.75
United State	s			
22	,162	Alphabet, Inc. "A"	64,587,160	3.69
4	,302	Alphabet, Inc. "C"	12,599,138	0.72
		American Tower Corp.	68,791,854	3.93
		Ball Corp.	58,150,348	3.32
		Boston Scientific Corp.	64,467,792	3.68
		Burlington Stores, Inc.	56,076,202	3.20
		Cheniere Energy, Inc. Elanco Animal Health, Inc.	16,897,446 47,936,866	0.97 2.74
		Fidelity National Information	47,550,000	2.11
		Services, Inc.	59,476,732	3.40
		Honeywell International, Inc.	37,953,126	2.1
		Intuit, Inc.	62,068,232	3.5
		Marsh & McLennan Cos., Inc.	60,079,381	3.43
		Martin Marietta Materials, Inc. NIKE, Inc. "B"	36,443,450 36,816,693	2.0
		Northern Trust Corp.	50,217,653	2.10 2.8
		NVIDIA Corp.	40,803,099	2.3
		Procter & Gamble Co.	70,764,978	4.04
		S&P Global, Inc.	36,098,397	2.00
		Walt Disney Co.	40,395,932	2.3
			920,624,479	52.58
			, . – . , •	0
TOTAL CON	10/01	STOCKS		

Holdings	Security Description			Market Value USD	% of Shareholders' Equity
Mutual Funds –	2.31%				
Ireland	Coldmon C	achs US\$ Treas	OLUEL!		
40,505,510		erves Fund (X D			
	Class)(b)(c)	,		40,505,510	2.31
			•	40,505,510	2.31
TOTAL MUTUAL (cost USD 40,505				40,505,510	2.31
TOTAL TRANSFI			MITTED		
(cost USD 1,351,	733,916)			1,735,484,433	99.11
MARKET VALUE DERIVATIVES (cost USD 1,351,		MENTS EXCLU		1,735,484,433	99.11
Share Class Sp		ard Currency			
onare class op	ecilic i oiw	ara currency	Contracts		% of
Amount		Amount	Maturit	Unrealised y Gain	% of Shareholders'
Currency Bought	Currency	Sold	Dat	e USD	Equity
USD 24,209,842	GBP	17,608,846	21/01/202	2 664,987	0.04
USD 5,866,685		5,357,359	25/01/202		0.00
		100 065 170	10/02/202	2 1,018,357	0.06
EUR 91,529,073	USD	103,365,172	10/02/202		
UNREALISED GA CONTRACTS HE	IN ON FOR	WARD CURRE	NCY	1,688,953	0.10
UNREALISED GA	IN ON FOR	WARD CURRE	NCY		
UNREALISED GA	AIN ON FOR' LD FOR HEI	WARD CURREDGING PURPO	NCY OSES Maturit	1,688,953 Unrealised y Loss	% of Shareholders'
UNREALISED G/CONTRACTS HE Amount Currency Bought	IN ON FOR LD FOR HEI	WARD CURRE DGING PURPO Amount Sold	NCY OSES Maturit Dat	1,688,953 Unrealised y Loss e USD	% of Shareholders Equity
UNREALISED GACONTRACTS HE Amount Currency Bought USD 9,569,888	Currency	Amount Sold	Maturit Dat	1,688,953 Unrealised y Loss e USD 2 (96,769)	% of Shareholders' Equity (0.00)
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721	Currency EUR JPY	Amount Sold 8,476,243 2,032,959,312	Maturit Dat 10/02/202 16/02/202	1,688,953 Unrealised y Loss e USD 2 (96,769)	% of Shareholders' Equity (0.00)
UNREALISED GA CONTRACTS HE Amount Currency Bought USD 9,569,888	Currency EUR JPY	Amount Sold 8,476,243 2,032,959,312	Maturit Dat 10/02/202 16/02/202	1,688,953 Unrealised y Loss e USD 2 (96,769)	0.10 % of Shareholders' Equity (0.00) (0.02)
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE	Currency EUR JPY SS ON FOR LD FOR HEI	Amount Sold 8,476,243 2,032,959,312 WARD CURRED	Maturit Dat 10/02/202 16/02/202 ENCY	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340)	% of Shareholders' Equity (0.00) (0.02)
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351,	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916)	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPO	Maturit Dat 10/02/202 16/02/202 ENCY	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046	% of Shareholders' Equity (0.00) (0.02) (0.02)
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351, OTHER ASSETS	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPO	Maturit Dat 10/02/202 16/02/202 ENCY SES	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046 14,163,628	% of Shareholders' Equity (0.00) (0.02) (0.02) 99.19
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351,	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPO	Maturit Dat 10/02/202 16/02/202 ENCY SES	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046	% of Shareholders' Equity (0.00) (0.02)
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351, OTHER ASSETS	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPO	Maturit Dat 10/02/202 16/02/202 ENCY SES	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046 14,163,628	% of Shareholders' Equity (0.00) (0.02) (0.02) 99.19 0.81 100.00 % of Shareholders'
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351, OTHER ASSETS SHAREHOLDER: TOTAL INVESTM Total Investments ex	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL S' EQUITY ENTS	Amount Sold 8,476,243 2,032,959,312 WARD CURRED CHARLES WHENTS LITIES	Maturit Dat 10/02/202 16/02/202 ENCY SES	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046 14,163,628 1,751,037,674 Market Value USD	% of Shareholders' Equity (0.00) (0.02) (0.02) 99.19 0.81 100.00 % of Shareholders Equity
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351, OTHER ASSETS SHAREHOLDER: TOTAL INVESTM Total Investments ex USD 1,351,733,91	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL S' EQUITY ENTS cluding derivati 6)	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPOMENTS JITIES	Maturit Dat 10/02/202 16/02/202 ENCY SES	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046 14,163,628 1,751,037,674 Market Value	% of Shareholders' Equity (0.00) (0.02) (0.02) 99.19 0.81 100.00 % of Shareholders Equity
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351, OTHER ASSETS SHAREHOLDER: TOTAL INVESTM Total Investments ex USD 1,351,733,91 Unrealised gain on fc purposes	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL S' EQUITY ENTS cluding derivation on ward currency	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPO MENTS LITIES Ves (cost y contracts held for	Maturit Dat 10/02/202 16/02/202 ENCY DOES Dor hedging	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046 14,163,628 1,751,037,674 Market Value USD	% of Shareholders Equity (0.00) (0.02) (0.02) 99.19 0.81 100.00 Shareholders Equity 99.11
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED CONTRACTS HE MARKET VALUE (cost USD 1,351, OTHER ASSETS SHAREHOLDER: TOTAL INVESTM Total Investments ex USD 1,351,733,91 Unrealised gain on fo purposes Unnealised loss on fo purposes	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL S' EQUITY ENTS cluding derivati 6) orward currency	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPO MENTS LITIES Ves (cost y contracts held for	Maturit Dat 10/02/202 16/02/202 ENCY DOES Dor hedging	1,688,953 Unrealised Loss ve USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046 14,163,628 1,751,037,674 Market Value USD 1,735,484,433 1,688,953 (299,340)	% of Shareholders' Equity (0.00) (0.02) (0.02) 99.19 0.81 100.00 % of Shareholders' Equity 99.11 0.10 (0.02)
UNREALISED G/CONTRACTS HE Amount Currency Bought USD 9,569,888 USD 17,872,721 UNREALISED LC CONTRACTS HE MARKET VALUE (cost USD 1,351, OTHER ASSETS SHAREHOLDER: TOTAL INVESTM Total Investments ex USD 1,351,733,91 Unrealised gain on fr purposes Unrealised loss on for	Currency EUR JPY SS ON FOR LD FOR HEI OF INVEST 733,916) AND LIABIL S' EQUITY ENTS cluding derivati 6) onward currency ward currency bilities	Amount Sold 8,476,243 2,032,959,312 WARD CURRED DGING PURPO MENTS LITIES Ves (cost y contracts held for	Maturit Dat 10/02/202 16/02/202 ENCY SES	1,688,953 Unrealised Loss e USD 2 (96,769) 2 (202,571) (299,340) 1,736,874,046 14,163,628 1,751,037,674 Market Value USD 1,735,484,433 1,688,953	% of Shareholders' Equity (0.00) (0.02) (0.02) 99.19

Bank N.A., Morgan Stanley & Co. International Plc., Royal Bank of Canada, Standard Chartered Bank and State Street Bank & Trust.

The maximum individual counterparty exposure as at 30 November 2021 is 0.06% of the

⁽a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

 $^{^{\}mbox{\scriptsize (b)}}$ A related party to Goldman Sachs Funds.

⁽c) The yield for this fund as at 30 November 2021 was 0.028%.

Goldman Sachs Funds—Global Equity Partners Portfolio Schedule of Investments As at 30 November 2021

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Banks	8.16
Electronics	7.92
Software	6.94
Pharmaceuticals	6.66
Semiconductors	6.25
Machinery—Diversified	4.62
Internet	4.41
Cosmetics/Personal Care	4.04
Commercial Services	3.94
Real Estate Investment Trust	3.93
Others	39.93
TOTAL COMMON STOCKS	96.80
Mutual Funds	2.31
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.10
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.02)
Other Assets and Liabilities	0.81
TOTAL	100.00

Goldman Sachs Funds—Global Future Health Care Equity Portfolio Schedule of Investments As at 30 November 2021

Holding	js	Security Description	Market Value USD	% of Shareholders' Equity
		curities admitted to an official exc	change listing	
		s – 95.81%		
Austral		CSL Ltd.	7,175,758	2.16
01:1:	02,700	002 Etd.	7,170,700	
China	235,500	Wuxi Biologics Cayman, Inc. 144A ^(a)	3,230,745	0.97
Denma				
Demma		Genmab A/S—ADR ^(b)	9,110,147	2.74
France				
	8,552	Sartorius Stedim Biotech	5,211,869	1.57
Italy				
	65,062	Stevanato Group SpA	1,564,090	0.47
Japan				
		Chugai Pharmaceutical Co., Ltd.	3,980,643	1.20
		Hoya Corp.	7,427,458	2.23
	106,700	Kyowa Kirin Co., Ltd.	2,981,868	0.90
			14,389,969	4.33
Nether				
		Argenx S.E.—ADR ^(b)	4,527,576	1.36
	55,011	Pharvaris NV	748,149	0.23
			5,275,725	1.59
Swede	n			
	27,221	Olink Holding AB—ADR ^(b)	577,085	0.17
Switze	rland			
	7,725	Lonza Group AG	6,343,608	1.91
United	Kingdom			
		AstraZeneca Plc.	9,503,713	2.86
	245,274	Oxford Nanopore Technologies Plc.	2,254,396	0.68
			11,758,109	3.54
United	States			
	47,006	908 Devices, Inc.	1,112,162	0.34
		Agios Pharmaceuticals, Inc.	3,760,435	1.13
		Alexandria Real Estate Equities, Inc. Align Technology, Inc.	6,947,131 5,787,594	2.09 1.74
		Allogene Therapeutics, Inc.	1,599,679	0.48
		Alnylam Pharmaceuticals, Inc.	7,087,628	2.13
		Arena Pharmaceuticals, Inc.	1,400,899	0.42
		Axonics, Inc.	2,025,052	0.61
		Beam Therapeutics, Inc. Bio-Techne Corp.	5,105,443 857,212	1.54 0.26
		Boston Scientific Corp.	9,382,627	2.83
		Bristol-Myers Squibb Co.	1,960,828	0.59
	92,612	Catalent, Inc.	12,155,325	3.66
		Certara, Inc.	1,754,959	0.53
		Cooper Cos., Inc.	3,766,141	1.13
		Danaher Corp. Dexcom, Inc.	7,233,598 5,039,488	2.18 1.52
		Edwards Lifesciences Corp.	10,440,284	3.14
		Eli Lilly & Co.	15,738,346	4.74
		Exelixis, Inc.	1,688,135	0.51
		Figs, Inc. "A"	690,512	0.21
		Guardant Health, Inc. Halozyme Therapeutics, Inc.	6,921,915 4,686,267	2.08 1.41
		IDEXX Laboratories, Inc.	5,918,512	1.41
		Illumina, Inc.	6,217,145	1.87
		Insulet Corp.	10,891,863	3.28
		Intuitive Surgical, Inc.	11,823,180	3.56
		MaxCyte, Inc.	1,199,051 5,191,044	0.36
		Mettler-Toledo International, Inc. Neogen Corp.	1,857,416	1.56 0.56
		Neurocrine Biosciences, Inc.	8,943,998	2.69
	44,497	Novanta, Inc.	7,212,519	2.17
	114,639	Pacific Biosciences of California, Inc.	2,699,748	0.81
			2,000,140	0.01

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock			
United States – (C			
	PerkinElmer, Inc.	13,132,383	3.95
	Quanterix Corp.	2,859,120	0.86
	Rani Therapeutics Holdings, Inc. "A"	1,666,020	0.50 0.46
	Rapid Micro Biosystems, Inc. "A"	1,515,582	0.40
	Repligen Corp. Seagen, Inc.	3,004,766 10,228,453	3.08
	Shockwave Medical, Inc.	2,956,789	0.89
	Sonendo, Inc.	1,641,601	0.49
	Tandem Diabetes Care, Inc.	3,045,404	0.92
	Turning Point Therapeutics, Inc.	1,402,336	0.42
	Twist Bioscience Corp.	2,978,094	0.90
	Ultragenyx Pharmaceutical, Inc.	2,373,528	0.72
	Veeva Systems, Inc. "A"	10,095,117	3.04
	West Pharmaceutical Services, Inc.	12,763,148	3.84
	Y-mAbs Therapeutics, Inc.	766,353	0.23
	Zimmer Biomet Holdings, Inc.	4,108,846	1.24
		253,633,676	76.36
	LOTOOKO		
TOTAL COMMON (cost USD 308,01		318,270,781	95.81
Mutual Funds – Ireland 9.296.287	2.80% Goldman Sachs US\$ Treasury		
	Liquid Reserves Fund (X Distribution Class) ^(c)	9,296,287	2.80
TOTAL MUTUAL (cost USD 9,296,2		9,296,287	2.80
	ERABLE SECURITIES ADMITTED		
(cost USD 317,30	EXCHANGE LISTING 17,028)	327,567,068	98.61
MARKET VALUE (cost USD 317,30	OF INVESTMENTS 07,028)	327,567,068	98.61
OTHER ASSETS AND LIABILITIES		4,608,252	1.39
SHAREHOLDERS' EQUITY		332,175,320	100.00
TOTAL INVESTM	ENTS	Market Value USD	% of Shareholders' Equity
Total Investments (cost USD 317,307,028) Other Assets and Liabilities		007.507.000	00.04
		327,567,068 4,608,252	98.61 1.39

⁽a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽b) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

⁽c) A related party to Goldman Sachs Funds.

 $^{^{\}rm (d)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.

Goldman Sachs Funds—Global Future Health Care Equity Portfolio Schedule of Investments As at 30 November 2021

Real Estate Investment Trust	2.09 0.34
Electrical Components & Equipment	2.17
Software	3.04 2.17
Electronics	3.79
Healthcare Services	6.54
Biotechnology Pharmaceuticals	25.10 15.86
Common Stocks Healthcare Products	36.67

Goldman Sachs Funds—Global Future Technology Leaders Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Transferable se	ecurities admitted to an official ex	change listing	
Argentina 89.150	MercadoLibre, Inc.	110,368,592	1.97
Australia		,	
	Atlassian Corp. Plc. "A"	91,708,705	1.63
Brazil			
730,197	Pagseguro Digital Ltd. "A"	19,153,067	0.34
China			
	Bilibili, Inc. "Z" Kingdee International Software	51,046,433	0.91
	Group Co., Ltd.	132,319,953	2.35
8,160,153	Luxshare Precision Industry Co., Ltd. "A"	51,050,291	0.91
804,659	NetEase, Inc.—ADR ^(a)	88,947,006	1.58
785,000	Silergy Corp.	132,581,507	2.36
55,771,000	Weimob, Inc. 144A ^(b)	68,474,218	1.22
		524,419,408	9.33
Germany			
1,715,061	Infineon Technologies AG	79,376,579	1.41
Ireland 554,087	Aptiv Plc.	90,449,162	1.61
Japan			
386,900	Hoya Corp.	62,066,594	1.10
	Nidec Corp.	107,924,970	1.92
	TDK Corp.	58,342,472	1.04
212,300	Tokyo Electron Ltd.	113,345,915	2.02
		341,679,951	6.08
Netherlands	Adyen NV 144A ^(b)	105 002 015	1 07
	NXP Semiconductors NV	105,093,015 84,407,247	1.87 1.50
		189,500,262	3.37
Russia			
1,244,746	Yandex NV "A"	91,040,722	1.62
Singapore 173,737	Sea Ltd.—ADR ^(a)	52,192,332	0.93
South Korea			
	Krafton, Inc. NAVER Corp.	27,956,113 58,666,461	0.50 1.04
102,340	NAVER COIP.		
		86,622,574	1.54
Spain 849,368	Cellnex Telecom S.A. 144A ^(b)	51,685,954	0.92
Taiwan			
	ASMedia Technology, Inc.	90,086,561	1.60
	Delta Electronics, Inc.	61,585,341	1.10
	MediaTek, Inc. United Microelectronics Corp.	129,200,395 94,981,244	2.30 1.69
	Vanguard International	04,001,244	1.00
5 404 000	Semiconductor Corp.	90,775,836	1.62
5,131,000	Win Semiconductors Corp.	67,063,238	1.19
		533,692,615	9.50
United States	Analonia Oraș "A"	00 700 00-	
766,837 383 424		69,789,835 116,457,371	1.24
542,397	Bill.com Holdings, Inc. Booz Allen Hamilton Holding Corp.	46,152,561	2.07 0.82
	C3.ai, Inc. "A"	10,419,063	0.19
568,338	Cadence Design Systems, Inc.	104,972,029	1.87
1,095,263		07 007 600	4 55
346,940	Corp. "A" Datadog, Inc. "A"	87,007,693 63,670,429	1.55 1.13
	Dynatrace, Inc.	49,434,207	0.88

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
United States - (C			
	Electronic Arts, Inc.	75,117,856	1.34
984,269	Entegris, Inc.	154,116,840	2.74
	EPAM Systems, Inc.	74,126,219	1.32
	Etsy, Inc.	104,270,429	1.86
	Expedia Group, Inc.	64,814,940	1.15
812,324	Fidelity National Information	05 550 004	4.50
E10 706	Services, Inc. Fiserv, Inc.	85,553,964 50,012,269	1.52 0.89
	Global Payments, Inc.	39,587,379	0.89
	HubSpot, Inc.	142,676,456	2.54
	Marvell Technology, Inc.	209,184,938	3.72
	Match Group, Inc.	88,620,472	1.58
	MKS Instruments, Inc.	85,799,128	1.53
	Motorola Solutions, Inc.	102,923,461	1.83
	Okta, Inc.	60,915,795	1.08
	ON Semiconductor Corp.	102,413,916	1.82
	Palo Alto Networks, Inc.	132,430,342	2.36
	Paylocity Holding Corp.	86,271,356	1.54
	Procore Technologies, Inc.	42,175,222	0.75
1,595,463	Qualtrics International, Inc. "A"	52,666,234	0.94
286,619	RingCentral, Inc. "A"	64,558,064	1.15
250,666	SBA Communications Corp.	89,307,282	1.59
1,444,040	Snap, Inc. "A"	70,512,473	1.26
355,653	Snowflake, Inc. "A"	128,799,734	2.29
	Splunk, Inc.	74,686,334	1.33
1,420,252	Twitter, Inc.	64,252,200	1.14
	UiPath, Inc. "A"	79,035,080	1.41
	Viavi Solutions, Inc.	79,964,781	1.42
	Wolfspeed, Inc.	82,800,999	1.47
	Workday, Inc. "A"	140,711,108	2.50
144,855	Zscaler, Inc.	51,871,127	0.92
		3,228,079,586	57.45
Uruguay	DI IIII	10 001 500	0.75
	Dlocal Ltd.	42,034,593	0.75
(cost USD 4,363,4		5,532,004,102	98.45
	ERABLE SECURITIES ADMITTED EXCHANGE LISTING		
(cost USD 4,363,		5,532,004,102	98.45
MARKET VALUE (cost USD 4,363,4	OF INVESTMENTS 487,662)	5,532,004,102	98.45
OTHER ASSETS	AND LIABILITIES	86,986,473	1.55
SHAREHOLDERS	S' EQUITY	5,618,990,575	100.00
		Market Value	% of Shareholders'
TOTAL INVESTM	ENTS	USD	Equity
Total Investments (co	est USD 4,363,487,662)	5,532,004,102	98.45
Other Assets and Lia		86,986,473	1.55
Shareholders' Ed	quity	5,618,990,575	100.00
	g is traded/held in USD. (ADR: Amer	ican Depositary R	eceipt/

^{a)} Security holding is traded/held in USD. (ADR: American Depositary Receip GDR: Global Depositary Receipt).

⁽b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Goldman Sachs Funds—Global Future Technology Leaders Equity Portfolio Schedule of Investments As at 30 November 2021

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Software	31.01
Semiconductors	24.61
Internet	17.21
Electronics	7.33
Commercial Services	5.69
Computers	3.79
Telecommunications	3.25
Auto Parts & Equipment	1.61
Real Estate Investment Trust	1.59
Electrical Components & Equipment	1.10
Others	1.26
TOTAL COMMON STOCKS	98.45
Other Assets and Liabilities	1.55
TOTAL	100.00

Holdin	gs	Security Description	Market Value USD	% of Shareholders' Equity
Trans	ferable se	curities admitted to an official ex	change listing	
		s – 96.37%		
Argen			74 000 750	0.40
	58,131	MercadoLibre, Inc.	71,966,759	2.49
Brazil				
	5,659,100	Locaweb Servicos de Internet S.A.	14,025,482	0.49
Canad	la			
	43,103	Shopify, Inc. "A"	69,225,142	2.40
China				
		Bilibili, Inc.—ADR ^(a)	33,846,353	1.17
		Meituan "B" 144A ^(b)	39,392,172	1.37
		NetEase, Inc.—ADR ^(a)	64,616,599	2.24
	1,643,300	Sunny Optical Technology Group	E0 021 024	1 7/
	1 173 300	Co., Ltd. Tencent Holdings Ltd.	50,031,834 69,334,192	1.74 2.40
		XPeng, Inc.—ADR ^(a)	38,616,258	1.34
	7 1 1,727	At ong, inc. ABIC		1.04
			295,837,408	10.26
France	е			
	107,620	LVMH Moet Hennessy Louis Vuitton		
		S.E.	84,371,827	2.93
Germa	any			
		CTS Eventim AG & Co. KGaA	28,182,887	0.98
Ireland	d			
II CIAII		Experian Plc.	58,603,924	2.03
	-,,200,220	ZAPONAN I IO.	55,555,521	
Italy	0.054.005	Davida Carrani Milana NIV	47 000 050	4.05
		Davide Campari-Milano NV	47,686,253 74,856,572	1.65
	1,014,929	Moncler SpA	74,000,072	2.60
			122,542,825	4.25
Nethe	rlands			
		Koninklijke DSM NV	44,090,403	1.53
Norwa	N/			
INOIWa	-	Adevinta ASA	35,413,392	1.23
			, -,	
Singa		Sea Ltd.—ADR ^(a)	45,412,078	1.57
		Cod Etd. 71DTC	10,112,010	1.07
	Korea	12. 6	0.004.540	2.22
+		Krafton, Inc.	8,024,542	0.28
	111,330	NAVER Corp.	35,819,552	1.24
			43,844,094	1.52
Spain				
	2,090,594	EDP Renovaveis S.A.	54,521,721	1.89
	_			
Taiwa		MediaTek, Inc.	87,879,548	3.04
		Taiwan Semiconductor	07,070,040	3.04
	.,,	Manufacturing Co., Ltd.	90,514,893	3.14
			170 204 444	6.10
			178,394,441	6.18
United	l Kingdom			
		Farfetch Ltd. "A"	65,737,282	2.28
	1,158,204	Ocado Group Plc.	28,393,004	0.98
			94,130,286	3.26
llnita-	d States		<u> </u>	
JiileC		Alphabet, Inc. "C"	173,468,053	6.01
		Amazon.com, Inc.	195,294,649	6.77
		American Tower Corp.	79,719,358	2.76
		Ball Corp.	67,990,402	2.36
	1,129,514	Bumble, Inc. "A"	39,758,893	1.38
		Electronic Arts, Inc.	37,253,257	1.29
		Etsy, Inc.	44,331,184	1.54
		Guardant Health, Inc.	32,753,175	1.14
		Illumina, Inc.	53,756,000	1.86
	514,026	Live Nation Entertainment, Inc.	54,820,873	1.90

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
United States - (Continued)		
252,013	Mastercard, Inc. "A"	79,903,242	2.77
437,269	Match Group, Inc.	58,174,268	2.02
272,844	Meta Platforms, Inc. "A"	91,460,037	3.17
	NextEra Energy, Inc.	77,692,349	2.69
504,948	NIKE, Inc. "B"	85,598,785	2.97
	NVIDIA Corp.	60,766,245	2.11
	PayPal Holdings, Inc.	61,113,716	2.12
	Peloton Interactive, Inc. "A"	11,186,775	0.39
	Snap, Inc. "A"	54,691,211	1.90
	T-Mobile US, Inc.	41,762,683	1.45
	Ulta Beauty, Inc.	76,293,669	2.64
417,092	Walt Disney Co.	61,183,225	2.12
		1,538,972,049	53.36
TOTAL COMMOI (cost USD 2,436,		2,779,534,718	96.37
Ireland 98,210,396	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(c)(d)}	98,210,396	3.40
		98,210,396	3.40
TOTAL MUTUAL (cost USD 98,210		98,210,396	3.40
	ERABLE SECURITIES ADMITTED . EXCHANGE LISTING 023,966)	2,877,745,114	99.77
MARKET VALUE	OF INVESTMENTS 023,966)	2,877,745,114	99.77
(cost USD 2,535,			
(cost USD 2,535,	AND LIABILITIES	6,523,996	0.23
(cost USD 2,535,		6,523,996 2,884,269,110	
OTHER ASSETS	S' EQUITY		100.00 % of Shareholders'
(cost USD 2,535, OTHER ASSETS SHAREHOLDER TOTAL INVESTM	S' EQUITY IENTS ost USD 2,535,023,966)	2,884,269,110 Market Value	0.23 100.00 % of Shareholders' Equity 99.77 0.23

A portion of these securities were on loan at 30 November 2021. See Note 6.

⁽a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

⁽b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽c) A related party to Goldman Sachs Funds.

⁽d) The yield for this fund as at 30 November 2021 was 0.028%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Internet	38.26
Semiconductors	8.29
Apparel	5.90
Retail	5.24
Software	4.98
Electric	4.58
Commercial Services	4.15
Biotechnology	3.00
Entertainment	2.88
Diversified Financial Services	2.77
Others	16.32
TOTAL COMMON STOCKS	96.37
Mutual Funds	3.40
Other Assets and Liabilities	0.23
TOTAL	100.00

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official ex	change listing		Common Stock	•		
Common Stock		change naming		India – (Continue		0.004.000	0.00
India	15 - 90.70 /6				PB Fintech Ltd.	8,664,683	0.36
	Amber Enterprises India Ltd.	12,266,547	0.52		Persistent Systems Ltd.	27,895,052	1.17
	Angel One Ltd.	12,091,247	0.52		PNC Infratech Ltd.	18,084,032	0.76 0.69
	APL Apollo Tubes Ltd.	31,526,876	1.32		Quess Corp., Ltd. 144A ^(a) Railtel Corp. of India Ltd.	16,334,826 10,904,210	0.46
	Apollo Hospitals Enterprise Ltd.	30,108,253	1.26		Reliance Industries Ltd.	53,171,355	2.23
	Atul Ltd.	20,172,979	0.85		Rossari Biotech Ltd.	11,470,171	0.48
	Avenue Supermarts Ltd. 144A ^(a)	40,821,767	1.71		Route Mobile Ltd.	20,484,753	0.86
	Axis Bank Ltd.	77,468,501	3.25		SBI Cards & Payment Services Ltd.	17,849,323	0.75
3,566,539	Bajaj Consumer Care Ltd.	8,714,276	0.37		SBI Life Insurance Co., Ltd. 144A ^(a)	37,778,626	1.59
	Bajaj Finserv Ltd.	47,555,979	2.00		SJS Enterprises Ltd.	6,284,614	0.26
4,333,235	Balrampur Chini Mills Ltd.	18,029,480	0.76		Sona BLW Precision Forgings Ltd.	0,201,011	0.20
1,562,510	Brigade Enterprises Ltd.	10,476,735	0.44	0,000,011	144A ^(a)	35,546,415	1.49
1,199,233	Capacit'e Infraprojects Ltd.	2,710,989	0.11	756.395	Spandana Sphoorty Financial Ltd.	4,010,102	0.17
	Care Ratings Ltd.	6,057,435	0.25		State Bank of India	44,733,943	1.88
513,227	Cartrade Tech Ltd.	6,276,663	0.26		Stove Kraft Ltd.	12,175,759	0.51
255,552	Clean Science & Technology Ltd.	7,274,744	0.31		Sudarshan Chemical Industries Ltd.	6,836,461	0.29
	Coforge Ltd.	30,028,889	1.26		Sun Pharmaceutical Industries Ltd.	29,808,517	1.25
252,795	Computer Age Management				Sundram Fasteners Ltd.	11,808,005	0.50
•	Services Ltd.	10,381,641	0.44		Tata Communications Ltd.	20,859,361	0.88
3,125,092	Crompton Greaves Consumer			3,099,446		32,170,752	1.35
	Electricals Ltd.	18,677,422	0.78		Tata Motors Ltd.	43,652,975	1.83
2,936,041	Delta Corp., Ltd.	9,668,299	0.41		Tata Power Co., Ltd.	22,761,747	0.96
6,332,028	Devyani International Ltd.	12,550,777	0.53	92,339		2,894,360	0.12
524,386	Divi's Laboratories Ltd.	34,094,660	1.43	295,793		16,875,430	0.71
405,738	Dixon Technologies India Ltd.	27,623,565	1.16		Torrent Pharmaceuticals Ltd.	15,271,878	0.64
2,490,527	Emami Ltd.	17,519,573	0.74		Trent Ltd.	10,638,196	0.45
481,324	Escorts Ltd.	11,864,885	0.50		Tube Investments of India Ltd.	14,612,489	0.61
11,339,015	Federal Bank Ltd.	13,145,777	0.55		UltraTech Cement Ltd.	44,294,306	1.86
322,728	Fine Organic Industries Ltd.	15,416,996	0.65	.,	United Spirits Ltd.	32,222,091	1.35
277,039	FSN E-Commerce Ventures Ltd.	8,996,372	0.38		Valiant Organics Ltd. 144A ^(a)	2,863,315	0.12
315,255	Gland Pharma Ltd. 144A ^(a)	15,078,972	0.63		Vinati Organics Ltd.	16,264,355	0.68
1,016,956	Godrej Properties Ltd.	27,096,795	1.14		Voltas Ltd.	21,386,344	0.90
2,827,763	Gokaldas Exports Ltd.	10,144,287	0.43		Wipro Ltd.	46,261,015	1.94
1,867,370	Graphite India Ltd.	10,194,549	0.43		Zensar Technologies Ltd.	16,464,917	0.69
1,034,082	Grindwell Norton Ltd.	22,266,493	0.94		Zomato Ltd.	39,875,986	1.67
2,433,514	Gujarat Gas Ltd.	21,767,266	0.91	10,011,010	Zomato Zta.		
3,174,944	HCL Technologies Ltd.	48,226,036	2.03			2,352,066,437	98.78
5,330,458	Hindalco Industries Ltd.	29,454,781	1.24	TOTAL COMMON	LETOCKE		
	Hindustan Unilever Ltd.	12,000,840	0.50	(cost USD 2,355,		2,352,066,437	98.78
1,108,092	Home First Finance Co. India Ltd.	44.004.000	0.50	•			
00 500	144A ^(a)	11,934,263	0.50		ERABLE SECURITIES ADMITTED		
	Honeywell Automation India Ltd.	12,214,633	0.51		EXCHANGE LISTING		
	ICICI Bank Ltd. ICICI Lombard General Insurance Co., Ltd. 144A ^(a)	156,865,458 21,927,202	6.59 0.92	(cost USD 2,355,	034,837) OF INVESTMENTS EXCLUDING	2,352,066,437	98.78
471 463	Info Edge India Ltd.	36,505,013	1.53	DERIVATIVES	OF INVESTIMENTS EXCESSIVE		
	•			(cost USD 2,355,	03/1 837)	2,352,066,437	98.78
	Infosys Ltd.	100,227,520 92,956,203	4.21 3.90	(0031 00D 2,000,		2,332,000,437	30.70
	Infosys Ltd.—ADR ^(b) Ipca Laboratories Ltd.	25,930,222	1.09	F 4 0 (.1. (0.00%)		
	-		0.43	Futures Contra	· '		
	ISGEC Heavy Engineering Ltd.	10,181,519			Commitment		0/ -1
	Jindal Steel & Power Ltd. JK Cement Ltd.	15,866,685 14,929,746	0.67 0.63	Number of	Market Value		% of Shareholders
	JK Lakshmi Cement Ltd.	12,236,681	0.51		ecurity Description USD		Equity
				- Contracts of	curity Description 00D	000	Equity
	Jubilant Foodworks Ltd. Kajaria Ceramics Ltd.	26,003,363 20,680,326	1.09 0.87	U	SD		
	KEI Industries Ltd.	21,712,780	0.91	714 S0	GX Nifty 50 Index Long 24,366,678	(666,908)	(0.03)
	Kotak Mahindra Bank Ltd.	42,296,087	1.78	Fu	tures 30/12/2021		
	L&T Technology Services Ltd.	42,290,007	1.70	UNREALISED LO	OSS ON FUTURES CONTRACTS	(666,908)	(0.03)
	144A ^(a)	24,107,058	1.01			(, ,	(, , ,
	Lupin Ltd. Mahindra & Mahindra Financial	14,916,639	0.63	MARKET VALUE (cost USD 2,355,	OF INVESTMENTS 034,837)	2,351,399,529	98.75
	Services Ltd.	12,078,528	0.51	OTHER ASSETS	AND LIABILITIES	20 604 900	4.05
	Mahindra Lifespace Developers Ltd.	8,861,370	0.37	UTHER ASSETS	AND LIABILITIES	29,694,896	1.25
	Mahindra Logistics Ltd. 144A ^(a)	14,240,336	0.60	SHAREHOLDER	S' EQUITY	2,381,094,425	100.00
	Marico Ltd.	22,233,706	0.93			, 1,50 1,120	
	Maruti Suzuki India Ltd.	37,914,778	1.59				
	MTAR Technologies Ltd.	10,742,872	0.45				
	Navin Fluorine International Ltd.	35,253,535	1.48				
	Newgen Software Technologies Ltd.	19,485,048	0.82				
1,690,681	Oberoi Realty Ltd.	18,803,156	0.79				

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost		
USD 2,355,034,837)	2,352,066,437	98.78
Unrealised loss on futures contracts	(666,908)	(0.03)
Other Assets and Liabilities	29,694,896	1.25
Shareholders' Equity	2,381,094,425	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the NAV.

⁽b) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Banks	14.05
Computers	12.48
Building Materials	6.23
Pharmaceuticals	5.78
Food, Beverages & Tobacco	5.70
Chemicals	4.98
Internet	4.55
Insurance	4.51
Automobile Manufacturers	3.42
Software	3.08
Others	34.00
TOTAL COMMON STOCKS	98.78
Unrealised Loss on Futures Contracts	(0.03)
Other Assets and Liabilities	1.25
TOTAL	100.00

⁽a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Goldman Sachs Funds—Japan Equity Partners Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description			Market Value ('000) JPY	% of Shareholders' Equity
Transferable se	curities adn	nitted to an o	official excl	hange listing	
Common Stock	s – 97.33%				
Japan 853 500	Advantest C	orn		8,563,751	2.71
2,039,000		σι p.		11,264,734	3.57
	Ajinomoto C	o., Inc.		14,264,463	4.51
2,369,800	Asics Corp.			6,680,227	2.11
	Daiichi Sank			6,713,641	2.12
	Daikin Indus			1,893,305	0.60
	Fast Retailin	-		2,455,473	0.78
	Fuji Electric	Photonics KK		12,397,357 4,698,966	3.92 1.49
	Hikari Tsush			6,540,910	2.07
	Hoya Corp.	,		19,446,970	6.16
	JSR Corp.			5,784,619	1.83
139,500	Keyence Co	p.		9,808,778	3.10
		Industries Ltd	l.	3,798,673	1.20
	Kyowa Kirin	Co., Ltd.		6,181,793	1.96
	Nidec Corp. Nitori Holdin	ao Co. Itd		17,966,550 10,697,069	5.69 3.39
		earch Institute	l td	6,209,989	1.96
	NTT Data Co		Ltd.	11,993,761	3.80
	Obic Co., Ltd			9,038,556	2.86
	Olympus Co			15,833,150	5.01
	ORIX Corp.			12,338,020	3.90
	Otsuka Corp			4,871,619	1.54
	Recruit Hold	-	4.4	12,983,095	4.11
	SMC Corp.	nemical Co., L	ta.	18,316,668 14,869,909	5.80 4.71
	SoftBank Gr	oun Corn		7,048,957	2.23
	Sony Group			20,735,198	6.56
	Taiyo Yuden			4,914,786	1.56
1,620,400	Tokio Marine	Holdings, Inc		9,215,613	2.92
1,383,000	Unicharm Co	orp.		6,752,810	2.14
4,267,800	Z Holdings C	Corp.	_	3,209,681	1.02
				307,489,091	97.33
TOTAL COMMON (cost ('000) JPY 2				307,489,091	97.33
Mutual Funds – Ireland	0.94%				
298,951		chs Yen Liquid			
	Reserves Fu Class) ^{(a)(b)}	ind (X Accumu	ılation	2,972,915	0.94
(cost ('000) JPY 2				2,972,915	0.94
TOTAL TRANSFE TO AN OFFICIAL (cost ('000) JPY 2	EXCHANGE		MITTED	310,462,006	98.27
MARKET VALUE DERIVATIVES (cost ('000) JPY 2		IENTS EXCL	JDING	310,462,006	98.27
			0		
Share Class Sp	ecitic Forwa	ru Currency	Contracts	` ,	
				Unrealised Gain	% of
Amount Currency Bought		Amount Sold	Maturity Date	('000)	Shareholders' Equity
JPY 798,405,740	GBP	5,218,291	21/01/2022	2 13,467	0.01
JPY 5,959,361	CHF	48,266	25/01/2022		0.00
JPY 376,462,887		2,918,387	10/02/2022		0.00
JPY 2,178,092,916	USD	19,060,855	16/02/2022		0.01
UNREALISED GA				40.000	0.02

CONTRACTS HELD FOR HEDGING PURPOSES

Share Class Specific Forward Currency Contracts – (Continued)

Curre	Amount ency Bought	Curren	Amount acy Sold	Maturity Date		% of Shareholders' Equity
GBP	104,708,283	JPY	16,349,101,947	21/01/2022	(598,820)	(0.18)
CHF	1,086,735	JPY	135,206,381	25/01/2022	(1,462)	(0.00)
EUR	65,250,873	JPY	8,380,570,172	10/02/2022	(10,551)	(0.00)
USD	393,695,193	JPY	44,829,114,372	16/02/2022	(549,534)	(0.19)
CON	TRACTS HEL	D FOR I	ORWARD CURRI HEDGING PURPO		(1,160,367)	(0.37)
	KET VALUE (('000) JPY 26				309,351,519	97.92
отн	ER ASSETS A	ND LIAI	BILITIES		6,560,385	2.08
SHA	SHAREHOLDERS' EQUITY 315,911,904				100.00	
тоти	AL INVESTME	NTS		ı	Market Value ('000) JPY	% of Shareholders' Equity
	nvestments exclu	uding deri	vatives (cost ('000) J	PY	310,462,006	98.27
	ilised gain on fon	ward curre	ency contracts held for	or hedging	49,880	0.02
	lised loss on for poses	vard curre	ency contracts held for	or hedging	(1,160,367)	(0.37)
	Assets and Liab	ilities			6,560,385	2.08
Shar	eholders' Equ	iity			315,911,904	100.00
The	counterparties	for forwa	ard currency contr	acts were Ra	rolave Bank Ple	n BND Paribas

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A., Credit Suisse International, Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank and State Street Bank & Trust.

The maximum individual counterparty exposure as at 30 November 2021 is 0.01% of the NAV

 $^{^{(}b)}\,$ The yield for this fund as at 30 November 2021 was (0.184)%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Electronics	13.41
Computers	10.16
Machinery—Diversified	7.81
Home Furnishings	6.56
Chemicals	5.80
Healthcare Products	5.01
Food, Beverages & Tobacco	4.51
Telecommunications	4.30
Semiconductors	4.20
Building Materials	4.17
Others	31.40
TOTAL COMMON STOCKS	97.33
Mutual Funds	0.94
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.02
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.37)
Other Assets and Liabilities	2.08
TOTAL	100.00

0.02

 $^{^{\}rm (a)}\,$ A related party to Goldman Sachs Funds.

Holdings	Security Description	Market Value ('000) JPY	% of Shareholders' Equity	Holdings	Security Description			Market Value ('000) JPY	% of Shareholders' Equity
Transferable sed	curities admitted to an official ex	change listing		Common Stock	•	ued)			
Common Stocks		onange noung		Japan – (Continue		-1		4 554 000	0.00
Japan	3 3111070				Toyota Indu: Toyota Moto			1,554,023 7,343,755	0.82 3.88
-	Advantest Corp.	3,761,629	1.99		Toyota Tsus			1,860,740	0.98
398,000	AGC, Inc.	2,198,805	1.16		Ulvac, Inc.			993,662	0.52
	Ajinomoto Co., Inc.	4,715,151	2.49		Unicharm C	orp.		3,224,552	1.70
	Asics Corp.	2,967,737	1.57			Holdings Co., L	td.	1,410,703	0.75
	Astellas Pharma, Inc.	1,809,402	0.96		Ushio, Inc.			942,307	0.50
	Bandai Namco Holdings, Inc. Bell System24 Holdings, Inc.	676,737 403,239	0.36 0.21			erce Co., Ltd.		385,355	0.20
	Dai-ichi Life Holdings, Inc.	3,429,842	1.81			dings Co., Ltd.		1,285,580	0.68
	Daiichi Sankyo Co., Ltd.	4,574,163	2.42	1,700,400	Z Holdings (Jorp.	_	1,284,835	0.68
	Daikin Industries Ltd.	1,104,236	0.58					183,905,791	97.18
190,500	Denso Corp.	1,580,650	0.84	TOTAL COMMON	STOCKS				
	Ebara Corp.	1,833,353	0.97	(cost ('000) JPY 1				183,905,791	97.18
	ENEOS Holdings, Inc.	390,618	0.21						
	Fast Retailing Co., Ltd.	563,551	0.30	Mutual Funds –	0.94%				
	Fuji Electric Co., Ltd. Fujikura Ltd.	3,978,411 1,677,003	2.10 0.89	Ireland					
	Hamamatsu Photonics KK	1,607,889	0.85	178,506		achs Yen Liquic			
	Hikari Tsushin, Inc.	2,022,843	1.07		Class) ^{(a)(b)}	und (X Accumu	liation	1,775,154	0.94
	Hitachi Ltd.	1,083,092	0.57		Class			1,773,134	
	Hoya Corp.	5,630,337	2.98	TOTAL MUTUAL					
203,900	Ibiden Co., Ltd.	1,444,649	0.76	(cost ('000) JPY 1	,775,224)			1,775,154	0.94
673,500	Infomart Corp.	692,618	0.37	TOTAL TRANSFE	RABLE SEC	CURITIES ADM	IITTED		
	Internet Initiative Japan, Inc.	1,434,329	0.76	TO AN OFFICIAL					
	IR Japan Holdings Ltd.	530,951	0.28	(cost ('000) JPY 1	63,120,877)			185,680,945	98.12
, ,	Isuzu Motors Ltd.	2,823,729	1.49	MARKET VALUE	OF INVEST	MENTS EVOLU	IDING		
	ITOCHU Corp. Japan Airport Terminal Co., Ltd.	3,809,641 1,612,486	2.01 0.85	DERIVATIVES	OF INVESTI	WEN 13 EXCLU	DING		
	Japan Steel Works Ltd.	1,809,245	0.96	(cost ('000) JPY 1	63.120.877)			185,680,945	98.12
	JSR Corp.	2,080,637	1.10		,				
	Kadokawa Corp.	2,076,176	1.10	Share Class Sp	ecific Forwa	ard Currency	Contracts -	– (0.25%)	
	Keisei Electric Railway Co., Ltd.	734,714	0.39					Unrealised	
70,200	Keyence Corp.	4,936,030	2.61					Gain	% of
	Kureha Corp.	1,093,554	0.58	Amount	0	Amount	Maturity	('000)	Shareholders'
	Kurita Water Industries Ltd.	927,884	0.49	Currency Bought	Currency	Sold	Date	JPY	Equity
	Kyowa Kirin Co., Ltd.	3,424,924	1.81	JPY 4,051,344	SEK	321,786	20/01/2022	29	0.00
	Lixil Corp. MISUMI Group, Inc.	2,355,245 1,025,830	1.24 0.54	JPY 439,268,295	GBP	2,894,950	21/01/2022	3,808	0.00
	Mitsubishi Estate Co., Ltd.	1,535,081	0.81	JPY 1,256,875,527	EUR	9,753,548	10/02/2022	5,744	0.01
	Mitsubishi UFJ Financial Group, Inc.	2,830,176	1.50	JPY 164,153,147	USD	1,434,972	16/02/2022	2,760	0.00
	Nidec Corp.	6,117,130	3.23	UNREALISED GA	IN ON FOR	WARD CURRE	NCY		
292,100	Nifco, Inc.	904,754	0.48	CONTRACTS HE				12,341	0.01
875,500	Nippon Gas Co., Ltd.	1,239,295	0.65						
	Nippon Sanso Holdings Corp.	1,552,622	0.82					Unrealised	
	Nitori Holdings Co., Ltd.	2,291,068	1.21					Loss	% of
									Shareholders'
	Nomura Research Institute Ltd.	1,687,833	0.89	Amount	Currency	Amount	Maturity	('000)	Equity
1,629,000	NTT Data Corp.	3,892,697	0.89 2.06	Amount Currency Bought	Currency	Amount Sold	Date	('000) JPY	Equity
1,629,000 111,100	NTT Data Corp. Obic Co., Ltd.	3,892,697 2,343,486	0.89 2.06 1.24	SEK 7,000,202	JPY	Sold 92,225,977	Date 20/01/2022		(0.00)
1,629,000 111,100 1,973,900	NTT Data Corp. Obic Co., Ltd. Olympus Corp.	3,892,697 2,343,486 4,999,609	0.89 2.06 1.24 2.64	SEK 7,000,202 GBP 71,011,835	JPY JPY 1	92,225,977 1,086,888,187	20/01/2022 21/01/2022	(4,726) (405,245)	(0.00)
1,629,000 111,100 1,973,900 130,600	NTT Data Corp. Obic Co., Ltd.	3,892,697 2,343,486 4,999,609 840,014	0.89 2.06 1.24	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355	JPY JPY 1 JPY 2	92,225,977 1,086,888,187 25,297,196,824	20/01/2022 21/01/2022 10/02/2022	(4,726) (405,245) (34,526)	(0.00) (0.22) (0.02)
1,629,000 1111,100 1,973,900 130,600 1,422,900	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd.	3,892,697 2,343,486 4,999,609	0.89 2.06 1.24 2.64 0.44	SEK 7,000,202 GBP 71,011,835	JPY JPY 1 JPY 2	92,225,977 1,086,888,187	20/01/2022 21/01/2022	(4,726) (405,245)	(0.00) (0.22) (0.02)
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp.	3,892,697 2,343,486 4,999,609 840,014 3,178,665	0.89 2.06 1.24 2.64 0.44 1.68	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355	JPY JPY 1 JPY 2 JPY	92,225,977 1,086,888,187 25,297,196,824 3,582,198,342	20/01/2022 21/01/2022 10/02/2022 16/02/2022	(4,726) (405,245) (34,526)	(0.00) (0.22) (0.02)
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886	JPY JPY 1 JPY 2 JPY SS ON FOR	92,225,977 1,086,888,187 !5,297,196,824 3,582,198,342 WARD CURRE	20/01/2022 21/01/2022 10/02/2022 16/02/2022	(4,726) (405,245) (34,526)	(0.00) (0.22) (0.02) (0.02)
1,629,000 1111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900 87,200	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE	JPY JPY 1 JPY 2 JPY SS ON FOR LD FOR HED	\$01d 92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRED DGING PURPO	20/01/2022 21/01/2022 10/02/2022 16/02/2022	(4,726) (405,245) (34,526) (43,625)	(0.00) (0.22) (0.02) (0.02)
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900 87,200 240,000	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE	JPY JPY 1 JPY 2 JPY SS ON FOR LD FOR HEL	\$01d 92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRED DGING PURPO	20/01/2022 21/01/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122)	(0.00) (0.22) (0.02) (0.02)
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900 87,200 240,000 312,000	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE	JPY JPY 1 JPY 2 JPY SS ON FOR LD FOR HEL	\$01d 92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRED DGING PURPO	20/01/2022 21/01/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625)	(0.00) (0.22) (0.02) (0.02)
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900 87,200 240,000 312,000 314,500	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEE OF INVESTI 63,120,877)	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122)	(0.00) (0.22) (0.02) (0.02) (0.02)
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900 87,200 240,000 312,000 314,500 80,400	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00) (0.22) (0.02) (0.02) (0.02) (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 87,200 240,000 312,000 314,500 80,400 716,500	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) 185,205,164	(0.00) (0.22) (0.02) (0.02) (0.02) (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 87,200 240,000 312,000 314,500 80,400 716,500 112,300	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd. SMC Corp. SoftBank Group Corp.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063 4,307,896	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08 2.28	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00) (0.22) (0.02) (0.02) (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900 240,000 312,000 314,500 80,400 112,300 760,700 319,500	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd. SMC Corp. SoftBank Group Corp. Sompo Holdings, Inc. Sony Group Corp. Suntory Beverage & Food Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063 4,307,896 522,596 10,515,510 1,273,654	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08 2.28 0.28 5.56 0.67	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00) (0.22) (0.02) (0.02) (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 707,900 87,200 240,000 314,500 80,400 716,500 112,300 760,700 319,500	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd. SMC Corp. SoffBank Group Corp. Sompo Holdings, Inc. Sony Group Corp. Suntory Beverage & Food Ltd. Taiyo Yuden Co., Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063 4,307,896 522,596 10,515,510 1,273,654 1,646,846	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08 2.28 0.28 5.56 0.67 0.87	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00) (0.22) (0.02) (0.02) (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 240,000 312,000 314,500 80,400 716,500 112,300 760,700 319,500 262,200 522,300	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd. SMC Corp. SoftBank Group Corp. Sompo Holdings, Inc. Sony Group Corp. Suntory Beverage & Food Ltd. Taiyo Yuden Co., Ltd. Tokio Marine Holdings, Inc.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063 4,307,896 522,596 10,515,510 1,273,654 1,646,846 2,970,448	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08 2.28 0.28 5.56 0.67 0.87 1.57	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00 (0.22 (0.02 (0.02 (0.02 (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 942,100 87,200 240,000 312,000 314,500 112,300 760,700 319,500 262,200 522,300 38,100	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd. SMC Corp. SoftBank Group Corp. Sompo Holdings, Inc. Sony Group Corp. Suntory Beverage & Food Ltd. Taiyo Yuden Co., Ltd. Tokio Marine Holdings, Inc. Tokyo Electron Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063 4,307,896 522,596 10,515,510 1,273,654 1,646,846 2,970,448 2,290,442	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08 2.28 0.28 5.56 0.67 0.87 1.57	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00) (0.22) (0.02) (0.02) (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 379,200 942,100 87,200 240,000 312,000 314,500 80,400 716,500 112,300 760,700 319,500 262,200 522,300 38,100 1,287,100	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd. SMC Corp. SoftBank Group Corp. Sompo Holdings, Inc. Sony Group Corp. Suntory Beverage & Food Ltd. Taiyo Yuden Co., Ltd. Tokyo Steel Manufacturing Co., Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063 4,307,896 522,596 10,515,510 1,273,654 1,646,846 2,970,448 2,290,442 1,535,638	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08 2.28 0.28 5.56 0.67 0.87 1.57 1.21 0.81	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00) (0.22) (0.02) (0.02) (0.26) 97.87 2.13
1,629,000 111,100 1,973,900 130,600 1,422,900 942,100 707,900 87,200 240,000 314,500 80,400 716,500 112,300 760,700 319,500 262,200 522,300 38,100 1,287,100 +	NTT Data Corp. Obic Co., Ltd. Olympus Corp. Open House Co., Ltd. ORIX Corp. Otsuka Corp. Persol Holdings Co., Ltd. Recruit Holdings Co., Ltd. Rorze Corp. Sato Holdings Corp. Seiko Holdings Corp. Seiko Holdings Corp. Shin-Etsu Chemical Co., Ltd. SMC Corp. SoftBank Group Corp. Sompo Holdings, Inc. Sony Group Corp. Suntory Beverage & Food Ltd. Taiyo Yuden Co., Ltd. Tokio Marine Holdings, Inc. Tokyo Electron Ltd.	3,892,697 2,343,486 4,999,609 840,014 3,178,665 1,967,954 3,090,122 4,861,021 1,046,196 508,315 681,372 5,963,346 5,829,063 4,307,896 522,596 10,515,510 1,273,654 1,646,846 2,970,448 2,290,442	0.89 2.06 1.24 2.64 0.44 1.68 1.04 1.63 2.57 0.55 0.27 0.36 3.15 3.08 2.28 0.28 5.56 0.67 0.87 1.57	Currency Bought SEK 7,000,202 GBP 71,011,835 EUR 196,942,355 USD 31,461,886 UNREALISED LO CONTRACTS HE MARKET VALUE (cost ('000) JPY 1	JPY 1 JPY 2 JPY 2 JPY 2 SS ON FOR LD FOR HEL OF INVESTI 63,120,877) AND LIABIL	92,225,977 1,086,888,187 15,297,196,824 3,582,198,342 WARD CURRE IGING PURPO MENTS	20/01/2022 21/01/2022 21/02/2022 10/02/2022 16/02/2022 ENCY SES	(4,726) (405,245) (34,526) (43,625) (488,122) (488,122) 185,205,164 4,022,627	(0.00) (0.22) (0.02) (0.02) (0.02) (0.26) 97.87 2.13

TOTAL INVESTMENTS	Market Value ('000) JPY	% of Shareholders' Equity
Total Investments excluding derivatives (cost ('000) JPY		
163,120,877)	185,680,945	98.12
Unrealised gain on forward currency contracts held for hedging		
purposes	12,341	0.01
Unrealised loss on forward currency contracts held for hedging		
purposes	(488,122)	(0.26)
Other Assets and Liabilities	4,022,627	2.13
Shareholders' Equity	189,227,791	100.00

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank and State Street Bank & Trust.

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the NAV.

- $^{\mbox{\tiny +}}$ A portion of these securities were on loan at 30 November 2021. See Note 6.
- (a) A related party to Goldman Sachs Funds.
- (b) The yield for this fund as at 30 November 2021 was (0.184)%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Electronics	7.84
Machinery—Diversified	6.66
Computers	6.20
Home Furnishings	5.56
Automobile Manufacturers	5.37
Pharmaceuticals	5.19
Semiconductors	5.12
Chemicals	4.55
Commercial Services	4.48
Insurance	3.66
Others	42.55
TOTAL COMMON STOCKS	97.18
Mutual Funds	0.94
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.01
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.26)
Other Assets and Liabilities	2.13
TOTAL	100.00

Holdings		Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Transfe	rable se	curities admitted to an official ex	change listing		Common Stock United States – (C			
Commo	n Stock	s – 98.05%			•	General Electric Co.	6,030,544	0.68
Denmark						Globe Life, Inc.	3,768,227	0.42
	82,495	Genmab A/S—ADR ^(a)	3,223,080	0.36	·	Healthpeak Properties, Inc.	3,374,192	0.38
Ireland					71,020	Hess Corp.	5,353,488	0.60
ireianu	31 /80	Allegion Plc.	3,979,580	0.45	11,228	Home Depot, Inc.	4,538,470	0.51
		ICON Plc.	4,653,613	0.52	9,973	Humana, Inc.	4,198,832	0.47
	-	Trane Technologies Plc.	5,370,712	0.52	8,305	IDEXX Laboratories, Inc.	5,244,691	0.59
	21,311	Traile recritiologies Fic.	3,370,712	0.01	20,165	Illinois Tool Works, Inc.	4,747,446	0.53
			14,003,905	1.58	50,391	International Business Machines Corp.	6,001,064	0.68
Netherlar	nds				42 772	ITT, Inc.	4,183,957	0.47
	24,044	NXP Semiconductors NV	5,466,884	0.61		Johnson & Johnson	5,839,003	0.66
Switzerla						JP Morgan Chase & Co.	15,047,456	1.69
Switzeria		Chulph I td	6 510 062	0.73		Kilroy Realty Corp.	3,030,094	0.34
	35,622	Chubb Ltd.	6,519,962	0.73		KLA Corp.	6,461,553	0.73
United Ki	ingdom					Lamb Weston Holdings, Inc.	3,214,496	0.36
	65,251	AstraZeneca Plc.—ADR ^(a)	3,612,948	0.41		Lennar Corp. "A"	4,993,416	0.56
		Coca-Cola Europacific Partners Plc.	3,055,115	0.34		Liberty Media Corp Liberty	4,000,410	0.00
		Linde Plc.	7,288,350	0.82	70,040	SiriusXM "A"	3,948,763	0.44
		Michael Kors Holdings Ltd.	4,055,441	0.46	30 979	Lincoln Electric Holdings, Inc.	4,264,569	0.48
		3				M&T Bank Corp.	4,509,102	0.51
			18,011,854	2.03		Marvell Technology, Inc.	4,140,599	0.47
United St	ates				29,799	Mastercard, Inc. "A"	9,448,071	1.06
Jinteu St		Adobe, Inc.	12,880,463	1.45	·	McCormick & Co., Inc.	3,131,798	0.35
	-	Advance Auto Parts, Inc.	4,977,446	0.56		McDonald's Corp.	8,148,136	0.92
		AES Corp.	3.610.179	0.41	38,349	Meta Platforms, Inc. "A"	12,854,968	1.45
		Alphabet, Inc. "A"	24,040,226	2.70		Microchip Technology, Inc.	4,962,594	0.56
		Alphabet, Inc. "C"	19,578,159	2.70	180,731		60,725,616	6.83
	-	Amazon.com, Inc.	37,988,656	4.27	22,929	MKS Instruments, Inc.	3,636,769	0.41
		Ameren Corp.	3,146,045	0.35		Mondelez International, Inc. "A"	4,236,361	0.48
	-	American Express Co.	6,570,883	0.74	46,833		4,044,498	0.46
		American Express co. American Financial Group, Inc.	4,378,992	0.49	51,359	- ·	4,729,650	0.53
		American Water Works Co., Inc.	3,787,850	0.43		Netflix, Inc.	6,628,984	0.75
		AMETEK, Inc.	4,401,046	0.50		Neurocrine Biosciences, Inc.	2,785,712	0.31
		Apple, Inc.	51,686,660	5.81		NextEra Energy, Inc.	6,477,258	0.73
		AT&T, Inc.	7,754,448	0.87		NVIDIA Corp.	13,634,765	1.53
		AvalonBay Communities, Inc.	4,811,594	0.54		O'Reilly Automotive, Inc.	5,914,433	0.67
		Bank of America Corp.	12,479,075	1.40		Palo Alto Networks, Inc.	4,203,847	0.47
		Berkshire Hathaway, Inc. "B"	11,690,775	1.32	9,450		4,241,065	0.48
		BioMarin Pharmaceutical, Inc.	3,374,252	0.38	26,120		4,920,747	0.55
		Booz Allen Hamilton Holding Corp.	2,944,199	0.33		PerkinElmer, Inc.	4,617,602	0.52
		Boston Scientific Corp.	4,687,370	0.53		Pfizer, Inc.	1,949,774	0.22
		Bristol-Myers Squibb Co.	6,128,376	0.69		Pinnacle Financial Partners, Inc.	4,114,808	0.46
	-	Bumble, Inc. "A"	3,348,576	0.38	35,773	·	6,437,709	0.72
		Cadence Design Systems, Inc.	6,077,184	0.68	26,269		4,106,895	0.46
		Centene Corp.	4,269,050	0.48		Procter & Gamble Co.	10,789,718	1.21
		Cisco Systems, Inc.	9,164,393	1.03		Public Service Enterprise Group,	,,	
		CMS Energy Corp.	2,967,037	0.33	55,550	Inc.	3,792,308	0.43
		Coca-Cola Co.	4,585,177	0.52	13,559	Public Storage	4,490,334	0.51
		Cognizant Technology Solutions	.,000,111	3.02		Quest Diagnostics, Inc.	4,047,434	0.46
	,. 11	Corp. "A"	4,426,158	0.50		Raymond James Financial, Inc.	5,806,995	0.65
	15,286	Constellation Brands, Inc. "A"	3,427,121	0.39		Rockwell Automation, Inc.	4,835,178	0.54
		Cummins, Inc.	3,486,262	0.39		Ross Stores, Inc.	4,355,168	0.49
		CVS Health Corp.	6,575,189	0.74		S&P Global, Inc.	8,208,851	0.92
		Danaher Corp.	9,424,521	1.06		Saia, Inc.	3,964,561	0.45
	150,170	Devon Energy Corp.	6,437,788	0.72		Salesforce.com, Inc.	1,988,473	0.22
		Diamondback Energy, Inc.	6,090,845	0.69	·	Seagen, Inc.	3,716,907	0.42
		Discover Financial Services	5,141,099	0.58		Sherwin-Williams Co.	1,792,536	0.20
		Discovery, Inc. "C"	3,517,974	0.40	·	SVB Financial Group	6,492,090	0.73
		East West Bancorp, Inc.	3,974,736	0.45	28,359	·	6,948,806	0.78
		Ecolab, Inc.	4,124,865	0.46	14,063		16,397,458	1.84
		Electronic Arts, Inc.	4,204,444	0.47	39,264		7,638,811	0.86
		Eli Lilly & Co.	8,749,022	0.47		Ulta Beauty, Inc.	5,660,405	0.64
		EPAM Systems, Inc.	4,331,705	0.49		United Parcel Service, Inc. "B"	3,264,689	0.37
		Essex Property Trust, Inc.	4,483,292	0.50		UnitedHealth Group, Inc.	13,511,179	1.52
		Estee Lauder Cos., Inc. "A"	5,142,199	0.58		Veeva Systems, Inc. "A"	3,938,509	0.44
		Fastenal Co.	4,713,320	0.53		Ventas, Inc.	2,816,684	0.32
		Fidelity National Information	7,113,320	0.55		Verisk Analytics, Inc.	5,845,697	0.66
	50,000	Services, Inc.	5,335,511	0.60		Visa, Inc. "A"	7,309,820	0.82
			4,205,783	0.47		Vontier Corp.	3,961,638	0.45
	55 456	Fortive Corp.			124.019			

Holdings	Security Description			Market Value USD	% of Shareholders' Equity
Common Stock	•	ed)			
United States – (C				0.040.474	
	Walt Disney			2,642,474	0.30
	West Pharma Workday, Inc	aceutical Servi	ices, Inc.	5,566,987	0.63
				4,571,310	0.51
	•	otels & Resorts	s, inc.	4,965,567	0.56 0.54
	Yum! Brands			4,789,955	
25, 121	Zimmer bion	net Holdings, Ir	nc. -	3,074,810	0.35
	LOTOOKO			824,412,170	92.74
TOTAL COMMON (cost USD 585,20				871,637,855	98.05
Mutual Funds –	0.55%				
	Goldman Sa	chs US\$ Treas	urv		
4,040,000		ves Fund (X D		4,849,639	0.55
TOTAL MUTUAL				4,049,039	0.55
(cost USD 4,849,0				4,849,639	0.55
TOTAL TRANSFE TO AN OFFICIAL	EXCHANGE		IITTED		
(cost USD 590,05	3,923)			876,487,494	98.60
MARKET VALUE DERIVATIVES	OF INVESTM	ENTS EXCLU	JDING		
(cost USD 590,05	3,923)			876,487,494	98.60
Share Class Spe	ecific Forwa	rd Currency	Contracts	- 0.21%	
Amount Currency Bought		Amount Sold	Maturity Date		% of Shareholders' Equity
EUR 174,653,776	USD	197,237,383	10/02/2022	1,944,985	0.22
UNREALISED GA CONTRACTS HE				1,944,985	0.22
Amount		Amount	Maturity	Unrealised Loss	% of Shareholders'
Currency Bought	Currency	Sold	Date		Equity
USD 4,971,097	EUR	4,408,067	10/02/2022	(56,044)	(0.01)
UNREALISED LO CONTRACTS HE				(56,044)	(0.01)
MARKET VALUE (cost USD 590,05		IENTS		878,376,435	98.81
OTHER ASSETS	•	TIES		10,564,559	1.19
SHAREHOLDERS	3' EQUITY			888,940,994	100.00
TOTAL INVESTM	ENTS			Market Value USD	% of Shareholders' Equity
Total Investments exc 590,053,923)	cluding derivative	es (cost USD		876,487,494	98.60
Unrealised gain on fo	rward currency	contracts held fo	r hedging		
purposes Unrealised loss on fo	rward currency	contracts held for	r hedging	1,944,985	0.22
purposes				(56,044)	(0.01)
Other Assets and Lia	bilities			10,564,559	1.19

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A. and HSBC Bank Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.22% of the NAV.

- (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).
- (b) A related party to Goldman Sachs Funds.
- $^{\rm (c)}$ The yield for this fund as at 30 November 2021 was 0.028%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Internet	12.22
Software	11.68
Computers	8.01
Retail	5.62
Banks	5.24
Semiconductors	5.17
Pharmaceuticals	4.01
Diversified Financial Services	3.85
Healthcare Products	3.68
Healthcare Services	3.45
Others	35.12
TOTAL COMMON STOCKS	98.05
Mutual Funds	0.55
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.22
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.01)
Other Assets and Liabilities	1.19
TOTAL	100.00

Goldman Sachs Funds—US Focused Growth Equity Portfolio Schedule of Investments As at 30 November 2021

	Security	Market Value	% of Shareholders'
Holdings	Description	USD	Equity
Transferable sec Common Stocks Australia	curities admitted to an official exc = 97.31%	change listing	
	Atlassian Corp. Plc. "A"	784,678	1.57
Denmark 21,739	Genmab A/S—ADR ^(a)	849,343	1.70
Ireland 6,812	Aptiv Plc.	1,111,991	2.23
United Kingdom 11,625	Farfetch Ltd. "A"	418,384	0.84
United States			
	Adaptive Biotechnologies Corp.	334,692	0.67
	Adobe, Inc.	1,903,479	3.82
1,534	Alphabet, Inc. "A"	4,470,567	8.96
	Amazon.com, Inc.	3,696,271	7.41
	American Well Corp. "A"	154,751	0.31
	Apple, Inc.	4,815,476	9.66
	Bill.com Holdings, Inc. Chegg, Inc.	975,581 158,959	1.96 0.32
	Coupa Software, Inc.	394,276	0.79
	Danimer Scientific, Inc.	105,177	0.21
	Equinix, Inc.	1,060,575	2.13
5,095	Guardant Health, Inc.	534,975	1.07
	HubSpot, Inc.	2,435,867	4.88
	Insulet Corp.	1,043,498	2.09
	Intuitive Surgical, Inc.	1,975,045	3.96
	Live Nation Entertainment, Inc. Marvell Technology, Inc.	762,014 913,335	1.53 1.83
	Mastercard. Inc. "A"	2,657,597	5.33
.,	Netflix, Inc.	1,828,894	3.67
	NIKE, Inc. "B"	2,137,817	4.29
11,564	NVIDIA Corp.	3,849,424	7.72
	Okta, Inc.	435,260	0.87
	PayPal Holdings, Inc.	1,155,961	2.32
	Seagen, Inc.	458,251	0.92
	ServiceNow, Inc. Snap, Inc. "A"	1,562,906 425,407	3.13 0.85
	Snowflake, Inc. "A"	860,468	1.73
	Tesla, Inc.	1,090,210	2.19
	Veeva Systems, Inc. "A"	862,561	1.73
5,665	Verisk Analytics, Inc.	1,298,815	2.60
3,565	Workday, Inc. "A"	1,005,722	2.02
		45,363,831	90.97
TOTAL COMMON (cost USD 26,237,		48,528,227	97.31
Mutual Funds – 2	2.88%		
1 / 22 / 58	Goldman Sache LISE Traccury		
	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(b)(c)}	1,433,458	2.88
TOTAL MUTUAL F (cost USD 1,433,4		1,433,458	2.88
TO AN OFFICIAL I	RABLE SECURITIES ADMITTED EXCHANGE LISTING		
(cost USD 27,670,	565)	49,961,685	100.19
MARKET VALUE (cost USD 27,670,	OF INVESTMENTS 565)	49,961,685	100.19
OTHER ASSETS A	AND LIABILITIES	(93,887)	(0.19)
SHAREHOLDERS	' EQUITY	49,867,798	100.00

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments (cost USD 27,670,565)	49,961,685	100.19
Other Assets and Liabilities	(93,887)	(0.19)
Shareholders' Equity	49,867,798	100.00
 (a) Security holding is traded/held in USD. (ADR: Ame GDR: Global Depositary Receipt). 	rican Depositary R	teceipt/
(b) A related party to Goldman Sachs Funds.		
(c) The yield for this fund as at 30 November 2021 wa	s 0.028%.	
Allocation of Portfolio as at 30 November 2021		% of Shareholders' Equity
Common Stocks		
Internet		22.60
Software		21.63
Computers		9.66
Semiconductors		9.55
Healthcare Products		6.72
Diversified Financial Services Commercial Services		5.33 5.24
		5.24 4.29
Apparel Biotechnology		3.69
Auto Parts & Equipment		2.23
Others		6.37
TOTAL COMMON STOCKS		97.31
Mutual Funds		2.88
Other Assets and Liabilities		(0.19)
TOTAL		100.00

		Security	Market Value	% of Shareholders'	Hald'		Security	Market Value
Holdings	5	Description	USD	Equity	Holdings		Description	USD
Transfe	erable se	curities admitted to an official ex	change listing				s – (Continued)	
		s – 97.56%	0 0		United Stat	•	ONE Gas, Inc.	663,911
Belgium							Onto Innovation, Inc.	1,199,221
		Galapagos NV—ADR ^(a)	234,342	0.29			Ovintiv. Inc.	508,256
lua laur d						,	Pacific Premier Bancorp, Inc.	691,853
Ireland	12 662	Alkermes Plc.	285,044	0.35			Pebblebrook Hotel Trust	778,475
	12,003	Alkerines Fic.	200,044	0.33	1	12,277	Pinnacle Financial Partners, Inc.	1,193,816
United K	Kingdom					8,033	PJT Partners, Inc. "A"	623,843
	11,418	Michael Kors Holdings Ltd.	678,800	0.84		7,587	Power Integrations, Inc.	787,606
United S	States					3,993	Primerica, Inc.	589,207
omica c		AAON, Inc.	663,852	0.82			Quanterix Corp.	483,175
		AAR Corp.	660,893	0.82			Range Resources Corp.	795,175
		Acadia Healthcare Co., Inc.	731,774	0.91			RBC Bearings, Inc.	1,004,243
		ACADIA Pharmaceuticals, Inc.	261,075	0.32			Renasant Corp.	849,505
	15,545	Adient Plc.	688,799	0.86			Resideo Technologies, Inc.	936,233
		Agios Pharmaceuticals, Inc.	405,405	0.50			Revolve Group, Inc.	1,429,230
		Allegro MicroSystems, Inc.	645,097	0.80			RLI Corp.	545,175
		Alteryx, Inc. "A"	490,456	0.61			Saia, Inc.	1,766,336
		Ameris Bancorp	961,715	1.19			Sailpoint Technologies Holdings, Inc.	728,304
	6,180	AMN Healthcare Services, Inc.	723,925	0.90		,	SeaWorld Entertainment, Inc.	1,488,023
	24,773	Arconic Rolled Products Corp.	686,708	0.85			Selective Insurance Group, Inc.	593,348
	8,501	Arena Pharmaceuticals, Inc.	463,134	0.58			Semtech Corp.	838,543
	8,037	ASGN, Inc.	973,843	1.21			Shockwave Medical, Inc.	1,033,487
	24,678	Avient Corp.	1,390,359	1.73			Sprinklr, Inc.	304,978 1,287,736
	16,051	Axcelis Technologies, Inc.	1,002,867	1.25			Syneos Health, Inc. Tenable Holdings, Inc.	1,007,824
	8,477	Axonics, Inc.	464,031	0.58			Terreno Realty Corp.	1,313,283
	7,771	Badger Meter, Inc.	808,961	1.01			Texas Roadhouse, Inc.	865,068
	9,140	Bank of Hawaii Corp.	732,205	0.91			Timken Co.	688,154
	17,487		1,000,256	1.24		. ,	United Community Banks, Inc.	1,057,673
		Beam Therapeutics, Inc.	594,436	0.74			Utz Brands, Inc.	560.298
	6,564	Blackline, Inc.	735,168	0.91			Viavi Solutions, Inc.	416,465
	16,133	Boyd Gaming Corp.	964,108	1.20			Washington Federal, Inc.	935,104
	74,296	Centennial Resource Development,					Winnebago Industries, Inc.	521,083
		Inc. "A"	451,348	0.56			Workiva, Inc.	782,790
		Chart Industries, Inc.	699,707	0.87			Wyndham Hotels & Resorts, Inc.	859,070
		Coherus Biosciences, Inc.	637,993	0.79			YETI Holdings, Inc.	719,840
		Colfax Corp.	890,724	1.11			Y-mAbs Therapeutics, Inc.	208,087
		Commercial Metals Co.	409,736	0.51			Zurn Water Solutions Corp.	680,954
		CONMED Corp.	1,109,448	1.38		,		
		Core & Main, Inc. "A"	901,943	1.12				77,330,059
		Crocs, Inc.	1,583,883	1.97	TOTAL CO	MMON	LSTOCKS	
		Cytokinetics, Inc. Duck Creek Technologies, Inc.	566,950	0.70	(cost USD			78,528,245
		EastGroup Properties, Inc.	353,537	0.44	(0001002	,		. 0,020,2 .0
		Federal Signal Corp.	1,127,445 929.919	1.40 1.16	Mutual Fu	ınds –	2.35%	
		First Merchants Corp.	781,920	0.97	Ireland			
		Five Below, Inc.	1,216,886	1.51	1,88	37,635	Goldman Sachs US\$ Treasury	
		Fox Factory Holding Corp.	1,254,346	1.56			Liquid Reserves Fund (X Distribution	
		Glacier Bancorp, Inc.	880,526	1.09			Class) ^{(b)(c)}	1,887,635
		Graphic Packaging Holding Co.	456,728	0.57	TOTAL MU	ITIIAI	ELINDS	
		Green Dot Corp. "A"	364,163	0.45	(cost USD			1,887,635
		Halozyme Therapeutics, Inc.	745,695	0.93	(0031 002	1,001,		1,007,000
		Healthcare Realty Trust, Inc.	907,154	1.13	TOTAL TR	ANSFE	RABLE SECURITIES ADMITTED	
		Houlihan Lokey, Inc.	1,027,574	1.28	TO AN OF	FICIAL	EXCHANGE LISTING	
		IDACORP, Inc.	1,038,757	1.29	(cost USD	73,830	,534)	80,415,880
		KBR, Inc.	1,247,258	1.55			OF THE PERSON OF	
		Kennametal, Inc.	620,342	0.77			OF INVESTMENTS EXCLUDING	
		Kratos Defense & Security	,		DERIVATIV		50.4)	00 445 000
	,	Solutions, Inc.	778,682	0.97	(cost USD	73,830	,534)	80,415,880
	12,285	MACOM Technology Solutions	-,		Share Cla	ss Sp	ecific Forward Currency Contracts	s – 0.01%
		Holdings, Inc.	916,584	1.14			,	
	39,636	Magnolia Oil & Gas Corp. "A"	763,786	0.95			Amount Maturit	Unrealised
		Malibu Boats, Inc. "A"	754,390	0.94	Currency E	Amount Bought		
	10,547	MasTec, Inc.	1,008,821	1.25	- Carrelley E	Lougill	Callette, Cold Date	000
	9,257	Meritage Homes Corp.	1,065,666	1.32	EUR 9	935,562	USD 1,056,431 10/02/202	22 10,523
	9,953	Moog, Inc. "A"	703,976	0.87	- INDEAL :	.ED 0	UNION FORWARD CURRENCY	
	9,215	National Research Corp.	370,904	0.46			IN ON FORWARD CURRENCY	
	3,755	Nevro Corp.	328,525	0.41	CONTRAC	IS HE	LD FOR HEDGING PURPOSES	10,523
	4,591	Nexstar Media Group, Inc. "A"	701,092	0.87				
		NMI Holdings, Inc. "A"	599,630	0.75				
		Omnicell, Inc.	1,349,582	1.68				

% of

0.82

1.49

0.63

0.86

0.97 1.48

0.78

0.98

0.73

0.60

0.99

1.25 1.06

1.16

1.78

0.68

2.19 0.90 1.85

0.74

1.04

1.28

0.38

1.60 1.25

1.63

1.07

0.85

1.31

0.70

0.52 1.16

0.65

0.97

1.07

0.89

0.26 0.85 96.08

97.56

2.35

2.35

99.91

99.91

0.01

0.01

% of Shareholders' Equity

Shareholders' Equity

Share Class Specific Forward Currency Contracts – (Continued)

Unrealised Loss USD	Maturity Date	Amount Sold	Currency	Amount Bought	Currency
(570)	10/02/2022	44,345	EUR	50,003	USD
(570)					•
80,425,833		NTS			
63,976		ES	ND LIABILITI	SSETS A	OTHER A
80,489,809			EQUITY	OLDERS'	SHAREH
arket Value USD	N		NTS	IVESTME	TOTAL IN
80,415,880			-		
10,523	a la calada a				purposes
(570)	rneaging	initacts neid fo	varu currency co		purposes
63,976			ilities		
				ders' Equ	
	(570) (570) (570) 80,425,833 63,976 80,489,809 larket Value USD 80,415,880 10,523 (570)	Maturity Date Loss USD	Amount Sold Maturity Date USD 44,345 10/02/2022 (570) ARD CURRENCY (570) INTS 80,425,833 ES 63,976 80,449,809 Market Value USD (cost USD 73,830,534) ontracts held for hedging ontracts held for hedging ontracts held for hedging (570)	NTS Marwity Loss USD	Amount Bought Currency Amount Sold Maturity Date Loss

The counterparties for forward currency contracts were Barclays Bank Plc., Deutsche Bank AG, HSBC Bank Plc. and Royal Bank of Canada.

The maximum individual counterparty exposure as at 30 November 2021 is 0.01% of the NAV.

⁽c) The yield for this fund as at 30 November 2021 was 0.028%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Banks	9.25
Semiconductors	6.70
Healthcare Products	5.93
Real Estate Investment Trust	5.13
Diversified Financial Services	4.08
Distribution/Wholesale	4.01
Software	3.83
Commercial Services	3.65
Aerospace & Defence	3.51
Insurance	2.90
Others	48.57
TOTAL COMMON STOCKS	97.56
Mutual Funds	2.35
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.01
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.00)
Other Assets and Liabilities	0.08
TOTAL	100.00

⁽a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

⁽b) A related party to Goldman Sachs Funds.

Goldman Sachs Funds—US Technology Opportunities Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	;	Security Description	Market Value USD	% of Shareholders' Equity
Transfe	rable se	curities admitted to an official e	xchange listing	
		s – 98.62%	0 0	
Argentin	na			
	4,838	MercadoLibre, Inc.	5,989,492	1.22
Australia	a			
	34,701	Atlassian Corp. Plc. "A"	13,807,875	2.82
Canada				
Carraua	5,081	Shopify, Inc. "A"	8,160,289	1.67
		- 1 2	-,,	
China	120 700	Meituan "B" 144A ^(a)	4 200 550	0.00
	138,700	Meliuali B 144A	4,280,550	0.88
Ireland				
	25,398	Accenture Plc. "A"	9,237,253	1.89
Netherla	ınds			
	39,533	NXP Semiconductors NV	8,988,618	1.84
Taiwan				
Taiwaii	63.513	Taiwan Semiconductor		
	,	Manufacturing Co., Ltd.—ADR ^(b)	7,615,844	1.56
United S	tatos			
Officed 3		Adobe, Inc.	13,105,175	2.68
		Alphabet, Inc. "A"	15,938,416	3.26
		Alphabet, Inc. "C"	30,021,796	6.14
		Amazon.com, Inc.	31,518,394	6.45
		American Tower Corp.	11,275,645	2.31
		Analog Devices, Inc.	11,515,271	2.36
		Apple, Inc.	21,868,138	4.47
		Cisco Systems, Inc.	11,904,817	2.44
		Equinix, Inc.	11,001,090	2.25
	58,054	Fidelity National Information		
		Services, Inc.	6,114,247	1.25
	9,533	HubSpot, Inc.	8,150,620	1.67
	25,956	KLA Corp.	10,849,089	2.22
		Lam Research Corp.	11,908,882	2.44
		Marvell Technology, Inc.	19,161,871	3.92
		Mastercard, Inc. "A"	6,777,475	1.39
		Meta Platforms, Inc. "A"	19,668,447	4.02
		Microchip Technology, Inc.	7,468,583	1.53
		Microsoft Corp.	45,406,368	9.29
		Netflix, Inc.	7,889,757	1.61
		NVIDIA Corp.	4,048,154	0.83
		Palo Alto Networks, Inc.	10,245,453	2.10
		Paycom Software, Inc.	7,639,752	1.56
		PayPal Holdings, Inc.	13,626,060	2.79
		Salesforce.com, Inc.	12,339,401	2.52
		ServiceNow, Inc.	11,343,412	2.32 1.02
		Snap, Inc. "A" Snowflake, Inc. "A"	4,982,662 8,538,411	1.02
		Splunk, Inc.	9,084,071	1.75
		Texas Instruments, Inc.	12,733,103	2.60
		Uber Technologies, Inc.	8,661,331	1.77
		UiPath, Inc. "A"	4,918,132	1.01
		Workday, Inc. "A"	14,240,913	2.91
	,	<i>y</i> , -		
			423,944,936	86.74
		N STOCKS	482,024,857	98.62
(COST US	SD 418,72	.2,333)	402,024,00/	90.02

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Mutual Fund	ds – 0.00%		
	77 Goldman Sachs US\$ Treasury		
	Liquid Reserves Fund (X Distributi Class) ^{(c)(d)}	ion 77	0.00
TOTAL MUTI (cost USD 77		77	0.00
	NSFERABLE SECURITIES ADMITTED		
(cost USD 41		482,024,934	98.62
MARKET VA	LUE OF INVESTMENTS		
(cost USD 41	18,722,472)	482,024,934	98.62
OTHER ASS	ETS AND LIABILITIES	6,743,931	1.38
SHAREHOLD	DERS' EQUITY	488,768,865	100.00
			% of
TOTAL INVE	STMENTS	Market Value USD	Shareholders' Equity
	ats (cost USD 418,722,472)	482,024,934	98.62
Other Assets ar	nd Liabilities	6,743,931	1.38
Shareholders	s' Equity	488,768,865	100.00
	s security is issued to qualified institution ts, and is transferable as stated in rule 1		
(b) Security h GDR: Glol	olding is traded/held in USD. (ADR: Ame bal Depositary Receipt).	erican Depositary R	Receipt/
	party to Goldman Sachs Funds.		
(d) The yield t	for this fund as at 30 November 2021 wa	as 0.028%.	
Allocation of F	Portfolio as at 30 November 2021		% of Shareholders' Equity
Common St	tocks		24.64
Software Internet			31.64 30.14
Semiconducto	ors		19.30
Computers			6.36
Real Estate Ir	nvestment Trust		4.56

Allocation of Portfolio as at 30 November 2021 Equity

Common Stocks

Software 31.64
Internet 30.14
Semiconductors 19.30
Computers 6.36
Real Estate Investment Trust 4.56
Commercial Services 2.79
Telecommunications 2.44
Diversified Financial Services 1.39

TOTAL COMMON STOCKS 98.62

Mutual Funds 0.00
Other Assets and Liabilities 1.38

TOTAL 100.00

Goldman Sachs Funds—Global Clean Energy Infrastructure Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings		Security Description	Market Value USD	% of Shareholders' Equity
		curities admitted to an official ex	change listing	
Commo Canada	n Stock	s – 99.47%		
Canada	6.636	Algonquin Power & Utilities Corp.	90,424	1.82
		Ballard Power Systems, Inc.	23,068	0.46
	2,950	Boralex, Inc. "A"	83,259	1.68
		Capital Power Corp.	54,034	1.09
		Innergex Renewable Energy, Inc. Northland Power, Inc.	48,244	0.97
		TransAlta Corp.	173,357 67,861	3.49 1.37
			540,247	10.88
Denmark		(2)		
		Orsted A/S 144A ^(a) Vestas Wind Systems A/S	295,003 141,467	5.94 2.85
	4,150	vestas vviila dystems Avo	436,470	8.79
Finland			430,470	0.79
	807	Fortum OYJ	23,461	0.47
France	654	Albioma S.A.	25,063	0.51
Germany		Albiotità G.A.	25,005	
Cermany		E.ON S.E.	112,886	2.27
	1,295	Encavis AG	24,269	0.49
	6,615	RWE AG	259,677	5.23
			396,832	7.99
Israel	200	0.1.51.7.1.1.1.1	74.507	4.50
lt-l-	223	SolarEdge Technologies, Inc.	74,567	1.50
Italy	42,521	Enel SpA	326,534	6.58
	10,294	Terna Rete Elettrica Nazionale SpA	76,486	1.54
			403,020	8.12
Portugal	45.094	EDP - Energias de Portugal S.A.	250,805	5.05
Spain	-,	3		
	214	Acciona S.A.	38,303	0.77
	1,466	EDP Renovaveis S.A.	38,233	0.77
		Iberdrola S.A.	315,979	6.36
	1,054	Siemens Gamesa Renewable Energy S.A.	28,735	0.58
	1,385	Solaria Energia y Medio Ambiente S.A.	26,688	0.54
		5.A.		9.02
United Ki	inadom		447,938	9.02
u /\	-	Atlantica Sustainable Infrastructure		
	44.004	Pic.	93,653	1.89
	11,324	Drax Group Plc. SSE Plc.	83,357 232,920	1.68 4.69
			409,930	8.26
United St	tates		,	
		Aemetis, Inc.	36,748	0.74
		AES Corp.	122,747	2.47
		American Electric Power Co., Inc.	123,143	2.48
		Archaea Energy, Inc.	107,500	2.17
		Avangrid, Inc. Brookfield Renewable Corp. "A"	37,441 81,171	0.75 1.63
		CMS Energy Corp.	100,522	2.02
		Darling Ingredients, Inc.	34,939	0.70
		Dominion Energy, Inc.	122,527	2.47
		Eneti, Inc.	11,205	0.23
		Enphase Energy, Inc.	166,742	3.36
	1,375	Green Plains, Inc.	51,837	1.04
	642	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	37,236	0.75

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
	s – (Continued)		
United States - (0			
362	IDACORP, Inc.	38,528	0.78
	NextEra Energy Partners LP	94,389	1.90
	NextEra Energy, Inc.	378,982	7.63
	Ormat Technologies, Inc.	39,158	0.79
	Plug Power, Inc.	50,441	1.02
	Renewable Energy Group, Inc.	32,517	0.65
	Shoals Technologies Group, Inc. "A"	25,358	0.51
910	Sunnova Energy International, Inc.	34,089	0.69
1,922	Sunrun, Inc.	90,392	1.82
1,737	Xcel Energy, Inc.	113,061	2.28
		1,930,673	38.88
TOTAL COMMON (cost USD 4,989,		4,939,006	99.47
	ERABLE SECURITIES ADMITTED EXCHANGE LISTING 169)	4,939,006	99.47
TO AN OFFICIAL (cost USD 4,989,	EXCHANGE LISTING 169) OF INVESTMENTS	4,939,006 4,939,006	
TO AN OFFICIAL (cost USD 4,989, MARKET VALUE (cost USD 4,989,	EXCHANGE LISTING 169) OF INVESTMENTS		99.47
TO AN OFFICIAL (cost USD 4,989, MARKET VALUE (cost USD 4,989,	EXCHANGE LISTING 169) OF INVESTMENTS 169) AND LIABILITIES	4,939,006	99.47 99.47 0.53 100.00
TO AN OFFICIAL (cost USD 4,989, MARKET VALUE (cost USD 4,989, OTHER ASSETS	EXCHANGE LISTING 169) OF INVESTMENTS 169) AND LIABILITIES S' EQUITY	4,939,006	99.47 0.53
TO AN OFFICIAL (cost USD 4,989, MARKET VALUE (cost USD 4,989, OTHER ASSETS SHAREHOLDER:	EXCHANGE LISTING 169) OF INVESTMENTS 169) AND LIABILITIES S' EQUITY	4,939,006 26,506 4,965,512 Market Value	99.47 0.53 100.00 % of Shareholders'
TO AN OFFICIAL (cost USD 4,989, MARKET VALUE (cost USD 4,989, OTHER ASSETS SHAREHOLDER:	EXCHANGE LISTING 169) OF INVESTMENTS 169) AND LIABILITIES S' EQUITY IENTS ast USD 4,989,169)	4,939,006 26,506 4,965,512 Market Value USD	99.47 0.53 100.00 % of Shareholders' Equity

1 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Electric	75.30
Energy Sources	21.95
Construction & Engineering	0.77
Diversified Financial Services	0.75
Agriculture	0.70
TOTAL COMMON STOCKS	99.47
Other Assets and Liabilities	0.53
TOTAL	100.00

Goldman Sachs Funds—Global Infrastructure Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Transferable s	ecurities admitted to an official e	xchange listing	
Common Stoc	ks – 98.51%		
Australia			
	APA Group	549,509	1.28
	7 NEXTDC Ltd.	321,369	0.75
132,079	Transurban Group	1,288,731	2.99
		2,159,609	5.02
Canada			
7,89	7 Boralex, Inc. "A"	222,881	0.52
	B Enbridge, Inc.	2,125,665	4.94
	2 Fortis, Inc.	403,132	0.93
	B Keyera Corp.	460,334	1.07
	Northland Power, Inc.	511,357	1.19
	Pembina Pipeline Corp.	946,510	2.20
20,540	TransCanada Corp.	971,508	2.25
		5,641,387	13.10
China			
	ENN Energy Holdings Ltd.	721,154	1.67
	GDS Holdings Ltd.—ADR ^(a)	208,135	0.48
238,000) Jiangsu Expressway Co., Ltd. "H"	231,421	0.54
		1,160,710	2.69
Denmark			
1,740	Orsted A/S 144A ^(b)	226,926	0.53
France			
2,70	7 Aeroports de Paris	318,489	0.74
31,52	2 Engie S.A.	457,882	1.06
7,35	Veolia Environnement S.A.	237,928	0.55
22,649	9 Vinci S.A.	2,154,986	5.01
		3,169,285	7.36
Germany 4,60	7 Vonovia S.E.	258,487	0.60
Hong Kong			
	Guangdong Investment Ltd.	231,687	0.54
	B Hong Kong & China Gas Co., Ltd.	364,136	0.84
	1 Kunlun Energy Co., Ltd.	240,013	0.56
		835,836	1.94
		633,630	1.54
Italy	S. Atlantia On A	500.004	4.05
	5 Atlantia SpA	538,034	1.25
	7 Enav SpA 144A ^(b)	336,577	0.78
54,620	B Enel SpA	421,044	0.98
		1,295,655	3.01
Spain	(b)		
	9 Aena SME S.A. 144A ^(b)	636,409	1.48
	9 Cellnex Telecom S.A. 144A ^(b)	1,655,121	3.85
8,150	EDP Renovaveis S.A.	212,548	0.49
		2,504,078	5.82
Thailand	Aire and a of The Head DOI	004.070	0.00
160,200	Airports of Thailand PCL	284,679	0.66
United Kingdom		226 782	0.50
) Life Science REIT Plc. 4 Linde Plc.	226,789 231,803	0.53
	2 National Grid Plc.	2,357,887	0.54 5.48
	5 Tritax EuroBox Plc. 144A ^(b)	183,141	0.42
-,		2,999,620	6.97
		2,333,020	0.97
United States 18 09:	2 AES Corp.	428,961	1.00
	9 Ameren Corp.	466,227	1.08
	3 American Tower Corp.	4,236,597	9.84
	4 American Water Works Co., Inc.	1,389,416	3.23
	5 Archaea Energy, Inc.	202,490	0.47
. 0,000		_0_,.00	0.47

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stocks	,		
United States – (C		700 000	4.70
	Atmos Energy Corp.	739,260	1.72
	CenterPoint Energy, Inc.	755,783	1.76
	Cheniere Energy, Inc.	1,519,035 552,933	3.53 1.28
	CMS Energy Corp. Consolidated Edison, Inc.	325,650	0.76
	Crown Castle International Corp.	2,365,516	5.49
	Edison International	565,155	1.31
	Equinix, Inc.	464,672	1.08
	Eversource Energy	802,032	1.86
	Kinder Morgan, Inc.	419,640	0.98
	NextEra Energy Partners LP	287,710	0.67
	NextEra Energy, Inc.	746,530	1.73
	ONEOK, Inc.	771,713	1.79
	PG&E Corp.	352,795	0.82
	SBA Communications Corp.	1,154,703	2.68
	Sempra Energy	1,174,007	2.73
	Targa Resources Corp.	1,067,423	2.48
	WEC Energy Group, Inc.	306,761	0.71
	Williams Cos., Inc.	780,126	1.81
20,027	Williamo Goo., mo.		
		21,875,135	50.81
TOTAL COMMON (cost USD 41,255,		42,411,407	98.51
Rights - 0.04%			
Germany			
	Vonovia S.E.—Rights	16,038	0.04
TOTAL RIGHTS (cost USD nil)		16,038	0.04
Mutual Funds –	1.66%		
Ireland	Coldman Sooba LIS\$ Tracquiry		
115,200	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution		
	Class)(c)(d)	715,286	1.66
TOTAL MUTUAL I		<u> </u>	
(cost USD 715,286	6)	715,286	1.66
	RABLE SECURITIES ADMITTED		
(cost USD 41,971,	EXCHANGE LISTING ,042)	43,142,731	100.21
MARKET VALUE	OF INVESTMENTS		
(cost USD 41,971,	,042)	43,142,731	100.21
OTHER ASSETS	AND LIABILITIES	(89,668)	(0.21)
SHAREHOLDERS	S' EQUITY	43,053,063	100.00
			% of
TOTAL INVESTMI	ENTS	Market Value USD	Shareholders Equity
Total Investments (cos	st USD 41.971.042)	43,142,731	100.21
Other Assets and Liab		(89,668)	(0.21)

⁽b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽c) A related party to Goldman Sachs Funds.
(d) The yield for this fund as at 30 November 2021 was 0.028%.

Goldman Sachs Funds—Global Infrastructure Equity Portfolio Schedule of Investments As at 30 November 2021

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Electric	26.22
Pipelines	22.33
Real Estate Investment Trust	20.04
Construction & Engineering	12.52
Commercial Services	4.78
Water	4.32
Gas	4.23
Telecommunications	1.23
Energy Sources	1.14
Real Estate	0.60
Others	1.10
TOTAL COMMON STOCKS	98.51
Mutual Funds	1.66
Rights	
Real Estate	0.04
TOTAL RIGHTS	0.04
Other Assets and Liabilities	(0.21)
TOTAL	100.00

Holdings		Security Description	Market Value USD	% o Shareholders Equity
		curities admitted to an official exc	hange listing	
		s – 96.84%		
Australia				
		APN Industria REIT	1,164,527	2.7
		Centuria Office REIT	629,779	1.47
		Charter Hall Long Wale REIT	947,091	2.2
		Charter Hall Retail REIT	1,038,418	2.42
		Cromwell Property Group	469,851	1.09
	46,889		373,898	0.87
	395,320	Stockland	1,232,519	2.8
Belgium			5,856,083	13.6
Deigiaiii		Warehouses De Pauw CVA	586,482	1.36
British V	irgin Isla	nds SF Real Estate Investment Trust	309,674	0.72
Canada	032,000	Of Real Estate investment must	303,014	0.12
Canada	11 647	Allied Properties Real Estate		
	11,041	Investment Trust	388,826	0.9
	12,910	Canadian Apartment Properties	230,020	0.0
	,010	REIT	585,573	1.36
	8.108	Granite Real Estate Investment Trust	639,712	1.49
	.,	Summit Industrial Income REIT	476,266	1.1
	,		2,090,377	4.87
France			2,000,011	
	6.920	Covivio	578,261	1.3
		Gecina S.A.	793,871	1.89
		Klepierre S.A.	654,737	1.5
	,	.,	2,026,869	4.72
			2,020,000	7.72
Hong Ko		China Merchants Commercial Real		
١,	,791,000	Estate Investment Trust	601,940	1.40
lua laur d				
Ireland	391,147	Hibernia REIT Plc.	585,708	1.36
Japan				
Japan	168	Comforia Residential REIT, Inc.	475,950	1.1
		ESCON Japan Reit Investment	473,330	
	030	Corp.	832,793	1.9
	462	GLP J-REIT	739,774	1.7
		Hulic Reit, Inc.	537,196	1.2
		Japan Metropolitan Fund Invest	267,592	0.62
		Kenedix Retail REIT Corp.	1,246,969	2.9
		LaSalle Logiport REIT	654,628	1.53
		Sankei Real Estate, Inc.	529.041	1.23
		United Urban Investment Corp.	1,010,144	2.3
			6,294,087	14.66
Netherla	nds		. , , , , ,	
		CTP NV	200,391	0.47
Singapo		<u> </u>		
		Ascendas India Trust	243,906	0.5
	465,152	Ascendas Real Estate Investment		
		Trust	996,925	2.3
		Elite Commercial REIT	629,730	1.4
		ESR-REIT	522,662	1.2
1,		Lendlease Global Commercial REIT	795,541	1.8
	273,085	Mapletree Industrial Trust	528,780	1.23
			3,717,544	8.60
Spain	05.050	Marilla December C. 1.10.4	700 710	
	65,058	Merlin Properties Socimi S.A.	732,712	1.7
United K		Bis Valley Ossus Bi	004.00	
		Big Yellow Group Plc.	834,630	1.9
		British Land Co., Plc.	229,570	0.53
		Life Science REIT Plc.	219,755	0.5
	170,419	LondonMetric Property Plc.	620,632	1.45

Holdings	Security Description	Market Value USD	% o Shareholders Equity
Common Stock	s – (Continued)		
United Kingdom -	- (Continued)		
49,996	Segro Plc.	943,773	2.20
	Tritax Big Box REIT Plc.	739,159	1.72
241,595	Tritax EuroBox Plc. 144A ^(a)	351,871	0.82
59,512	UNITE Group Plc.	851,101	1.98
		4,790,491	11.15
United States			
	Alexandria Real Estate Equities, Inc	. 971,168	2.20
	American Tower Corp.	494,487	1.15
27,945	Brandywine Realty Trust	367,197	0.86
3,846	CoreSite Realty Corp.	661,243	1.5
683	Crown Castle International Corp.	126,847	0.30
8,153	CubeSmart	443,115	1.03
2,833	Digital Realty Trust, Inc.	478,777	1.13
9,547	Duke Realty Corp.	566,901	1.32
902	Equinix, Inc.	744,466	1.73
3,336	Extra Space Storage, Inc.	668,868	1.56
4,478	Federal Realty Investment Trust	557,511	1.30
21,678	Healthpeak Properties, Inc.	735,318	1.7
7,838	Highwoods Properties, Inc.	338,366	0.79
	Life Storage, Inc.	466,983	1.09
15,920	MGM Growth Properties LLC "A"	597,637	1.39
	Omega Healthcare Investors, Inc.	192,570	0.4
	Orion Office REIT, Inc.	5,337	0.0
	PennyMac Mortgage Investment		
	Trust	570,267	1.33
	Prologis, Inc.	1,516,230	3.53
	Realty Income Corp.	208,373	0.49
	RLJ Lodging Trust	298,063	0.69
	Simon Property Group, Inc.	1,075,547	2.50
	SITE Centers Corp.	271,607	0.63
8,510	Ventas, Inc.	414,097	0.96
8,087	Welltower, Inc.	660,142	1.54
4,598	WP Carey, Inc.	360,437	0.84
		13,791,554	32.12
TOTAL COMMON		41,583,912	96.84
· · · · · · · · · · · · · · · · · · ·	,,,,,	,,,,,	
Securi Holdings Descri		Market Value USD	% o Shareholders Equity
Preferred Stock	s – 2.39%		
United States			
12,415 PS Bu	usiness USD 5.200%	316,831	0.74
Parks	,	310,031	0.7-
	Series Y—Preferred	740.007	4.0
27,553 SL Gr Corp	een Realty USD 6.500% —Series I—Preferred	710,867	1.65
		1,027,698	2.39

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Mutual Funds –	1.00%		
430,462	Goldman Sachs US\$ Treasury		
	Liquid Reserves Fund (X Distribution Class) ^{(b)(c)}	430,462	1.00
TOTAL MUTUAL (cost USD 430,46		430,462	1.00
	ERABLE SECURITIES ADMITTED		
(cost USD 39,025		43,042,072	100.23
MARKET VALUE	OF INVESTMENTS		
(cost USD 39,025	,074)	43,042,072	100.23
OTHER ASSETS	AND LIABILITIES	(99,706)	(0.23)
SHAREHOLDERS	S' EQUITY	42,942,366	100.00
			% of
TOTAL INVESTM	ENTS	Market Value USD	Shareholders' Equity
Total Investments (co	st USD 39,025,074)	43,042,072	100.23
Other Assets and Lia	bilities	(99,706)	(0.23)
Shareholders' Ed	juity	42,942,366	100.00

⁽a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933

⁽c) The yield for this fund as at 30 November 2021 was 0.028%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Real Estate Investment Trust	96.84
TOTAL COMMON STOCKS	96.84
Preferred Stocks	2.39
Mutual Funds	1.00
Other Assets and Liabilities	(0.23)
TOTAL	100.00

⁽b) A related party to Goldman Sachs Funds.

Goldman Sachs Funds—North America Energy & Energy Infrastructure Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings		Security Description	Market Value USD	% o Shareholders Equit
		curities admitted to an official ex	change listing	
	Stock	s – 95.60%		
Canada				
		Canadian Natural Resources Ltd.	1,820,516	3.3
		Cenovus Energy, Inc.	178,049	0.3
		Enbridge, Inc. Enerplus Corp.	2,006,956 176,901	3.6 0.3
		Gibson Energy, Inc.	417,461	0.3
		Imperial Oil Ltd.	282,567	0.5
		Keyera Corp.	941,129	1.7
		Northland Power, Inc.	108,904	0.2
		Pembina Pipeline Corp.	1,634,455	3.0
		Suncor Energy, Inc.	1,526,768	2.8
	19,905	Tidewater Renewables Ltd.	221,349	0.4
	19,604	Tourmaline Oil Corp.	671,506	1.2
	38,545	TransCanada Corp.	1,822,583	3.3
			11,809,144	21.6
Denmark	0.000	V . W . 10	040 400	0.0
France	6,223	Vestas Wind Systems A/S	212,132	0.3
riance	5,584	TotalEnergies S.E.—ADR ^(a)	257,869	0.4
Israel	334	SolarEdge Technologies, Inc.	111,683	0.2
Netherlan		D 10 11 01 11 01 11 11 11 11 11 11 11 11	005 500	0.4
	6,316	Royal Dutch Shell Plc. "A"—ADR ^(a)	265,588	0.4
United Kir	-			
	5,247	Atlantica Sustainable Infrastructure		
	10 001	Plc.	203,898	0.3
	12,061	BP Plc.—ADR ^(a)	314,551	0.5
			518,449	0.9
United Sta	ites			
	10,422	Aemetis, Inc.	191,973	0.3
		AES Corp.	382,039	0.7
		Antero Midstream Corp.	443,750	0.8
		Antero Resources Corp.	378,968	0.7
		CenterPoint Energy, Inc.	168,452	0.3
		Cheniere Energy, Inc.	2,746,466	5.0
		Chevron Corp.	2,287,505	4.2
		CIVITAS RESOURCES, Inc.	297,291	0.5
		CNX Resources Corp.	189,547	0.3
		ConocoPhillips	1,487,104	2.7
		Darling Ingredients, Inc.	702,821	1.2
		Devon Energy Corp.	1,075,308	1.9
		Diamondback Energy, Inc.	1,806,429	3.3
		DT Midstream, Inc.	1,120,097	2.0
		DTE Energy Co.	143,759	0.2 0.2
		Duke Energy Corp.	107,099	0.2
		Enphase Energy, Inc. EOG Resources, Inc.	225,458 1,107,178	2.0
		EQT Corp.	182,396	0.3
		Equitrans Midstream Corp.	479,802	0.8
		Exelon Corp.	250,480	0.4
		Exxon Mobil Corp.	3,272,126	6.0
		Hess Corp.	777,394	1.4
		Hess Midstream LP "A"	739,296	1.3
		Kinder Morgan, Inc.	731,712	1.3
		Marathon Oil Corp.	852,766	1.5
		Marathon Petroleum Corp.	1,101,174	2.0
		NextEra Energy Partners LP	136,997	0.2
		NextEra Energy, Inc.	167,777	0.3
		ONEOK, Inc.	2,891,294	5.3
		Ovintiv, Inc.	549,663	1.0
		PDC Energy, Inc.	289,717	0.5
	8,933	Phillips 66	615,752	1.1
	5,857	Pioneer Natural Resources Co.	1,054,026	1.9
1	89,283	Plains GP Holdings LP "A"	1,930,687	3.5
		Rattler Midstream LP	118,637	0.2

Mutual Funds – 3.73% Ireland 9 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(D)(C)} 9 0.00 United States 117,071 JPMorgan Alerian MLP Index ETN 2,032,353 3.73 TOTAL MUTUAL FUNDS (cost USD 1,795,433) 2,032,362 3.73 TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 44,333,595) 54,124,367 99.33 MARKET VALUE OF INVESTMENTS (cost USD 44,333,595) 54,124,367 99.33 OTHER ASSETS AND LIABILITIES 366,521 0.67 SHAREHOLDERS' EQUITY 54,490,888 100.00 TOTAL INVESTMENTS Wo of Shareholders' Equity TOTAL INVESTMENTS 99.33 Other Assets and Liabilities 366,521 0.67 99.33 Shareholders' Equity 54,490,888 100.00 Shareholders' Equity 54,490,888 100.00 (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt) (b) A related party to Goldman Sachs Funds. Wo of Shareholders' Equity (c) The yield for this fund as at 30 November 2021 was 0.028%. Shareholders' Equity Common Stocks Pipelines 45.88 (cil & Gas 42.47 Electric 2.77 E	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
3,019 Renewable Energy Group, Inc.		,		
1,150 Sempra Energy			444.500	0.07
T9,887 Targa Resources Corp.				
13,105 Valero Energy Corp. 2,533,294 4.65 91,986 Williams Cos., Inc. 2,533,294 4.65 38,917,140 71.42 TOTAL COMMON STOCKS (cost USD 42,538,162) 52,092,005 95.60 Mutual Funds - 3.73% Ireland				
91,986 Williams Cos., Inc. 2,533,294 4.65 38,917,140 71.42 TOTAL COMMON STOCKS (cost USD 42,538,162) 52,092,005 95.60 Mutual Funds – 3.73% Ireland 9 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) (b)(c) 9 0.00 United States 117,071 JPMorgan Alerian MLP Index ETN 2,032,353 3.73 TOTAL MUTUAL FUNDS (cost USD 1,795,433) 2,032,362 3.73 TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 44,333,595) 54,124,367 99.33 MARKET VALUE OF INVESTMENTS (cost USD 44,333,595) 54,124,367 99.33 OTHER ASSETS AND LIABILITIES 366,521 0.67 SHAREHOLDERS' EQUITY 54,490,888 100.00 TOTAL INVESTMENTS (a) Security 54,490,888 100.00 Shareholders' Equity 54,490,888 100.00 Shareholders' Equity 54,490,888 100.00 A Shareholders' Equity 55,60 A Shareholders' Equity 56,60 A Shareholders' Equity 57,50 A Shareholders' Equity 58,60 A Shareholders' Equity 59,60 A Shareholders' Equity 59,60 A Shareholders' Equity 50,60 A Shareholde				
TOTAL COMMON STOCKS (cost USD 42,538,162) S2,092,005 95.60				
TOTAL COMMON STOCKS	91,986	williams Cos., Inc.		
Second USD 42,538,162 S2,092,005 95.60	TOTAL COMMO	N STOCKS	30,917,140	71.42
Personal			52,092,005	95.60
Liquid Reserves Fund (X Distribution Class) (b)(c) 9 0.00		- 3.73%		
United States	9	Liquid Reserves Fund (X Distribution		
117,071 JPMorgan Alerian MLP Index ETN		Class) ^{(D)(C)}	9	0.00
TOTAL MUTUAL FUNDS (cost USD 1,795,433) 2,032,362 3.73 TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 44,333,595) MARKET VALUE OF INVESTMENTS (cost USD 44,333,595) 54,124,367 99.33 OTHER ASSETS AND LIABILITIES 366,521 0.67 SHAREHOLDERS' EQUITY 54,490,888 100.00 Market Value USD Market Value USD Shareholders' Equity 54,490,888 100.00 Shareholders' Equity 54,490,888 100.00 Shareholders' Equity 54,490,888 100.00 Soccurity holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt). (b) A related party to Goldman Sachs Funds. (c) The yield for this fund as at 30 November 2021 was 0.028%. **Void Shareholders' Equity Common Stocks Pipelines Allocation of Portfolio as at 30 November 2021 was 0.028%. **Void Shareholders' Equity Common Stocks Pipelines 45.88 Oil & Gas Electric Energy Sources Agriculture Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds Other Assets and Liabilities 0.67		JPMorgan Alerian MLP Index ETN	2.032.353	3.73
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 44,333,595) 54,124,367 99.33 MARKET VALUE OF INVESTMENTS (cost USD 44,333,595) 54,124,367 99.33 OTHER ASSETS AND LIABILITIES 366,521 0.67 SHAREHOLDERS' EQUITY 54,490,888 100.00 TOTAL INVESTMENTS Market Value USD Shareholders' Equity Total Investments (cost USD 44,333,595) 54,124,367 99.33 Other Assets and Liabilities 366,521 0.67 Shareholders' Equity 54,490,888 100.00 (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt). (b) A related party to Goldman Sachs Funds. (c) The yield for this fund as at 30 November 2021 was 0.028%. Ye of Shareholders' Equity Common Stocks Pipelines 45.88 Oil & Gas 42.47 Electric 2.77 Energy Sources 4.2.47 Electric 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 0.67	TOTAL MUTUAL	FUNDS		
TO AN OFFICIAL EXCHANGE LISTING (cost USD 44,333,595) 54,124,367 99.33 MARKET VALUE OF INVESTMENTS (cost USD 44,333,595) 54,124,367 99.33 OTHER ASSETS AND LIABILITIES 366,521 0.67 SHAREHOLDERS' EQUITY 54,490,888 100.00 **TOTAL INVESTMENTS USD **Shareholders' Equity USD **Shareholders' E			2,032,362	3.73
Cost USD 44,333,595 54,124,367 99.33				
Cost USD 44,333,595 54,124,367 99.33			54,124,367	99.33
SHAREHOLDERS' EQUITY 54,490,888 100.00			54,124,367	99.33
TOTAL INVESTMENTS	OTHER ASSETS	AND LIABILITIES	366,521	0.67
TOTAL INVESTMENTS Market Value USD Shareholders' Equity Total Investments (cost USD 44,333,595) 54,124,367 99.33 Other Assets and Liabilities 366,521 0.67 Shareholders' Equity 54,490,888 100.00 (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt). Receipt/ GDR: Global Depositary Receipt/ GDR	SHAREHOLDER	S' EQUITY	54,490,888	100.00
Total Investments (cost USD 44,333,595) 54,124,367 99.33 Other Assets and Liabilities 366,521 0.67 Shareholders' Equity 54,490,888 100.00 (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt). (b) A related party to Goldman Sachs Funds. (c) The yield for this fund as at 30 November 2021 was 0.028%. Allocation of Portfolio as at 30 November 2021	TOTAL INVESTA	AENTS		% of Shareholders'
Other Assets and Liabilities 366,521 0.67 Shareholders' Equity 54,490,888 100.00 (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt) (DR: Global Depositary Receipt). (b) A related party to Goldman Sachs Funds. (c) The yield for this fund as at 30 November 2021 was 0.028%. % of Shareholders' Allocation of Portfolio as at 30 November 2021 Common Stocks Equity Pipelines 45.88 Oil & Gas 42.47 Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67				
(a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt). (b) A related party to Goldman Sachs Funds. (c) The yield for this fund as at 30 November 2021 was 0.028%. (c) The yield for this fund as at 30 November 2021 was 0.028%. (d) Shareholders' Equity Common Stocks Pipelines Oil & Gas 42.47 Electric 2.70 Energy Sources Agriculture Commercial Services 1.01 TOTAL COMMON STOCKS Mutual Funds Other Assets and Liabilities 0.67				99.33 0.67
(a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt). (b) A related party to Goldman Sachs Funds. (c) The yield for this fund as at 30 November 2021 was 0.028%. (c) The yield for this fund as at 30 November 2021 was 0.028%. (d) Shareholders' Equity Common Stocks Pipelines Oil & Gas 42.47 Electric 2.70 Energy Sources Agriculture Commercial Services 1.01 TOTAL COMMON STOCKS Mutual Funds Other Assets and Liabilities 0.67	Shareholders' E	quity	54,490,888	100.00
(b) A related party to Goldman Sachs Funds. % of Shareholders (c) The yield for this fund as at 30 November 2021 was 0.028%. % of Shareholders Allocation of Portfolio as at 30 November 2021 Equity Common Stocks 9 Pipellines 45.88 Oil & Gas 42.47 Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67	(a) Security holding	ng is traded/held in USD. (ADR: America		teceipt/
(c) The yield for this fund as at 30 November 2021 was 0.028%. % of Shareholders' Equity Allocation of Portfolio as at 30 November 2021 Equity Common Stocks 9 Pipelines 45.88 Oil & Gas 42.47 Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67				
Common Stocks			.028%.	
Allocation of Portfolio as at 30 November 2021 Equity Common Stocks 45.88 Pipellines 45.88 Oil & Gas 42.47 Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67				% of
Pipelines 45.88 Oil & Gas 42.47 Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67	Allocation of Porti	folio as at 30 November 2021		Shareholders' Equity
Pipelines 45.88 Oil & Gas 42.47 Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67	Common Stock	(S		
Oil & Gas 42.47 Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67				45.88
Electric 2.70 Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67	•			42.47
Energy Sources 2.25 Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67				2.70
Agriculture 1.29 Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67				2.25
Commercial Services 1.01 TOTAL COMMON STOCKS 95.60 Mutual Funds 3.73 Other Assets and Liabilities 0.67				1.29
Mutual Funds 3.73 Other Assets and Liabilities 0.67		rices		1.01
Other Assets and Liabilities 0.67	TOTAL COMMO	N STOCKS		95.60
	Mutual Funds			3.73
TOTAL 100.00	Other Assets an	d Liabilities		0.67
	TOTAL			100.00

% of

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
	curities admitted to an official exc	change listing		Common Stock China – (Continue	,		
Common Stock	s – 97.43%			723,500	China Petroleum & Chemical Corp.		
Brazil		5.050.000	0.40		"A"	459,955	0.02
	Alpargatas S.A.—Preferred	5,356,388	0.19	102,450,000	China Petroleum & Chemical Corp.	15.010.100	4.50
	Ambev S.A.—ADR ^(a) Arezzo Industria e Comercio S.A.	4,942,413	0.17 0.11	40,000,000	"H"	45,040,400	1.58
	Banco Bradesco S.A.	3,241,872 10,109,306	0.11		China Shenhua Energy Co., Ltd. "H"	22,654,655	0.80
	Banco Bradesco S.A.—ADR ^(a)	18,224,066	0.64	21,000	China Tourism Group Duty Free Corp., Ltd. "A"	701,783	0.03
	Braskem S.A. "A"—Preferred	3,823,295	0.13	3 726 847	China Yangtze Power Co., Ltd. "A"(c)	11,428,151	0.40
	Cia de Transmissao de Energia	0,020,200	0.10		China Yongda Automobiles Services	,.20,.0.	0.10
,	Eletrica Paulista—Preferred	3,361,876	0.12	-,,	Holdings Ltd.	15,117,580	0.53
6,697,900	Cia Energetica de Minas			7,918,994	Chongqing Changan Automobile		
	Gerais—ADR ^(a)	15,773,554	0.56		Co., Ltd. "A"	21,740,357	0.76
	Embraer S.A.—ADR ^(a)	936,563	0.03	522,000	Chongqing Rural Commercial Bank		
	Enauta Participacoes S.A.	459,380	0.02		Co., Ltd. "H"	178,368	0.01
	Energisa S.A.	5,925,787	0.21	10,123,000		9,178,754	0.32
	Equatorial Energia S.A.	810,202	0.03		CITIC Securities Co., Ltd. "H"	1,993,310	0.07
	Grendene S.A.	3,130,436	0.11	118,506	Contemporary Amperex Technology Co., Ltd. "A"	12,778,061	0.45
	Itau Unibanco Holding S.A.	1,740,381	0.06	1 880 000	COSCO SHIPPING Development	12,770,001	0.43
2,410,500	Itau Unibanco Holding S.A.—Preferred	9,686,264	0.34	1,000,000	Co., Ltd. "H"	348,524	0.01
465 800	JBS S.A.	2,927,677	0.10	907.560	COSCO SHIPPING Holdings Co.,	,	
	Marfrig Global Foods S.A.	2,231,378	0.08	,,,,,	Ltd. "A"	2,489,217	0.09
	Natura & Co. Holding S.A.	209,686	0.01	13,666,000	CSPC Pharmaceutical Group Ltd.	14,215,511	0.50
	Petro Rio S.A.	2,878,858	0.10	197,500	Daqo New Energy Corp.—ADR ^(a)	11,638,675	0.41
	Petroleo Brasileiro S.A.—ADR ^(a)	13,651,502	0.48	5,206,000	Dongfeng Motor Group Co., Ltd. "H"	4,852,968	0.17
1,954,700	Petroleo Brasileiro S.A.—Preferred	10,212,578	0.36	2,347,000	Dongyue Group Ltd.	4,489,546	0.16
806,600	Sao Martinho S.A.	5,210,840	0.18		FAW Jiefang Group Co., Ltd. "A"	2,081,707	0.07
51,400	SLC Agricola S.A.	370,054	0.01		FinVolution Group—ADR ^(a)	1,604,064	0.06
1,424,200	TIM S.A.	3,517,014	0.12	3,155,200	Focus Media Information Technology		
599,600	Transmissora Alianca de Energia				Co., Ltd. "A"	3,520,148	0.12
	Eletrica S.A.	3,907,828	0.14		GF Securities Co., Ltd. "H"	2,129,091	0.08
508,200	Unipar Carbocloro				Great Wall Motor Co., Ltd. "H"	18,387,724	0.65
	S.A."B"—Preferred	8,248,586	0.29	148,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd.		
	Vale S.A.—ADR ^(a)	29,742,816	1.05		"H"	361,858	0.01
383,300	Vibra Energia S.A.	1,482,444	0.05	2 236 000	Haitian International Holdings Ltd.	6,138,208	0.22
		172,113,044	6.05		Haitong Securities Co., Ltd. "H"	1,764,844	0.06
0					Hangzhou Tigermed Consulting Co.,		
Canada 401.050	Atlas Corp.	5,474,332	0.19		Ltd. "A"	317,111	0.01
	7 tido Gorp.	0,474,002	0.10	91,015,000	Industrial & Commercial Bank of		
Chile					China Ltd. "H"	48,277,915	1.70
	Banco Santander Chile—ADR ^(a)	6,828,140	0.24	207,900	-	18,251,541	0.64
	Cencosud S.A.	7,110,455	0.25	41,000	Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. "A"	1,144,558	0.04
103,027	Cia Cervecerias Unidas	4 054 000	0.00	67 101	JiuGui Liquor Co., Ltd. "A"	2,381,908	0.04
2.052.464	S.A.—ADR ^(a) Falabella S.A.	1,651,008	0.06 0.40		JNBY Design Ltd.	246,939	0.00
3,033,404	raiabella S.A.	11,478,911	0.40		Kweichow Moutai Co., Ltd. "A"	6,578,134	0.23
		27,068,514	0.95		Lenovo Group Ltd.	13,147,111	0.46
					Li Auto, Inc.—ADR ^(a)	16,638,490	0.59
O5 438 000	Agricultural Book of China Ltd "L"	31 505 333	4 4 4		Li Ning Co., Ltd.	7,754,462	0.27
	Agricultural Bank of China Ltd. "H" Alibaba Group Holding Ltd.—ADR ^(a)	31,585,222 72,298,464	1.11 2.54		Lifetech Scientific Corp.	4,849,333	0.17
	Angang Steel Co., Ltd. "H"	394,788	0.01	1,879,300	Luxi Chemical Group Co., Ltd. "A"	4,581,847	0.16
	ANTA Sports Products Ltd.	1,364,339	0.05		Maanshan Iron & Steel Co., Ltd. "H"	1,118,175	0.04
	BAIC Motor Corp., Ltd. "H" 144A ^(b)	442,033	0.02		Meituan "B" 144A ^(b)	27,309,725	0.96
	Bank of China Ltd. "H"	51,939,043	1.83		Metallurgical Corp. of China Ltd. "H"	312,334	0.01
	Bank of Communications Co., Ltd.	,,			NetEase, Inc.—ADR ^(a)	3,614,658	0.13
-,,	"H"	3,519,477	0.12		NIO, Inc.—ADR ^(a)	2,576,496	0.09
	BYD Co., Ltd. "A"	1,669,192	0.06		PetroChina Co., Ltd. "A"	3,706,514	0.13
617,000	BYD Co., Ltd. "H"	24,484,360	0.86		PetroChina Co., Ltd. "H"	12,769,053	0.45
7,537,000	CGN Power Co., Ltd. "H" 144A(b)	2,072,602	0.07	814,500	Pharmaron Beijing Co., Ltd. "H"	16 000 160	0.50
7,432,000	China BlueChemical Ltd. "H"	2,275,915	0.08	2 274 000	144A ^(b) PICC Property & Casualty Co., Ltd.	16,908,160	0.59
	China CITIC Bank Corp., Ltd. "H"	9,983,050	0.35	2,214,000	"H" Casualty Co., Ltd.	1,952,548	0.07
	China Construction Bank Corp. "H"	66,774,811	2.35	5 413 000	Postal Savings Bank of China Co.,	1,002,040	0.07
	China Feihe Ltd. 144A ^(b)	1,534,501	0.05	0,410,000	Ltd. "H" 144A ^(b)	3,686,525	0.13
	China Hongqiao Group Ltd.	3,307,232	0.12	180.067	Shanghai Bairun Investment	-,,	
1,928,900	China International Marine	0.540.400	0.10	,,	HoldingGroup Co., Ltd. "A"	1,658,902	0.06
4.004.00=	Containers Group Co., Ltd. "H"	3,543,400	0.13	30,090,761	Shanghai International Port Group	•	
1,884,000	Corp. Ltd. "H"	3 896 307	0.14		Co., Ltd. "A"	22,681,856	0.80
065 000	Corp., Ltd. "H" China Medical System Holdings Ltd.	3,886,207 1 594 143	0.14 0.06	228,400	Shenzhou International Group		
	China Meidong Auto Holdings Ltd.	1,594,143 1,066,769	0.06		Holdings Ltd.	4,337,948	0.15
220 000					Sichuan Swellfun Co., Ltd. "A"	9,501,526	0.33

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	,			Common Stock	,		
	Silergy Corp.	2,533,405	0.09	•	Mindtree Ltd.	3,039,011	0.11
	Sinotrans Ltd. "H"	669,313	0.02		NHPC Ltd.	707,723	0.02
	Sinotruk Hong Kong Ltd.	3.309.650	0.12		NMDC Ltd.	11,083,178	0.39
	Sun King Technology Group Ltd.	1,144,400	0.04		Power Finance Corp., Ltd.	3,714,739	0.13
	Suzhou Maxwell Technologies Co.,	, , , , ,			Power Grid Corp. of India Ltd.	2,667,676	0.09
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ltd. "A"	8,317,792	0.29	8,597,642	·	15,430,168	0.54
5,348,802	TBEA Co., Ltd. "A"	19,368,861	0.68		Reliance Nippon Life Asset	,,	
	Tencent Holdings Ltd.	107,892,582	3.79	,	Management Ltd. 144A ^(b)	230,880	0.01
	Tencent Music Entertainment			245,734	Tata Communications Ltd.	4,259,123	0.15
	Group—ADR ^(a)	354,420	0.01		Tata Consultancy Services Ltd.	50,804,692	1.79
3,190,000	Topsports International Holdings Ltd.				Tata Elxsi Ltd.	7,409,706	0.26
	144A ^(b)	3,728,356	0.13	28,825	Vardhman Textiles Ltd.	781,918	0.03
479,352	Wanhua Chemical Group Co., Ltd.			4,971,147	Wipro Ltd.	42,245,204	1.48
	"A"	7,238,955	0.25	, ,	P		
1,710,000	Wuxi Biologics Cayman, Inc. 144A ^(b)	23,458,911	0.83			278,749,326	9.80
197,675	Zhejiang NHU Co., Ltd. "A"	904,406	0.03	Indonesia			
3,620,308	Zhejiang Semir Garment Co., Ltd.				Bank Pembangunan Daerah Jawa		
	"A"	4,108,333	0.14	19,739,400	Barat Dan Banten Tbk PT	1,874,365	0.07
11,371,996	Zhejiang Semir Garment Co., Ltd.			63 786 500	Bank Pembangunan Daerah Jawa	1,074,505	0.07
	"A"	12,904,965	0.45	03,700,300	Timur Tbk PT	3,317,922	0.12
2,847,500	Zhongsheng Group Holdings Ltd.	23,501,155	0.83	57 200	Charoen Pokphand Indonesia Tbk	3,517,522	0.12
8,032,062	Zhuzhou Kibing Group Co., Ltd. "A"	20,320,478	0.71	57,200	PT	24,299	0.00
		975,088,758	34.28		Mitra Keluarga Karyasehat Tbk PT	2,365,713	0.08
Czech Republic				79,269,300	Telekomunikasi Indonesia Persero Tbk PT	22,173,548	0.78
16,572	Komercni Banka AS	633,284	0.02			29,755,847	1.05
Greece						-,,-	
317,868	Eurobank Ergasias Services and Holdings S.A.	319,008	0.01		Alfa SAB de CV "A"	5,170,782	0.18
362,310	Hellenic Telecommunications			2,049,765	America Movil SAB de CV "L"—ADR		
	Organization S.A.	6,225,045	0.22		(a)	35,214,963	1.24
		6,544,053	0.23		Arca Continental SAB de CV Coca-Cola Femsa SAB de	8,252,772	0.29
Hong Kong				2 224 242	CV—ADR ^(a)	10,148,641	0.36
15,922,000	Bosideng International Holdings Ltd. China Merchants Port Holdings Co.,	11,242,198	0.39		Fibra Uno Administracion S.A. de CV	3,553,079	0.12
.,,	Ltd.	1,610,707	0.06	356,213	Fomento Economico Mexicano SAB	05 440 005	0.00
466.000	China Resources Gas Group Ltd.	2,420,750	0.08	20.000	de CV—ADR ^(a)	25,412,235	0.89
	Concord New Energy Group Ltd.	745,458	0.03	68,600	Grupo Aeroportuario del Pacifico SAB de CV "B"	700.046	0.03
	Kingboard Holdings Ltd.	12,891,061	0.45	10 574	Grupo Aeroportuario del Sureste	789,246	0.03
30,076,000	Kunlun Energy Co., Ltd.	28,419,777	1.00	12,374	SAB de CV—ADR ^(a)	2,268,098	0.08
	Sino Biopharmaceutical Ltd.	2,439,770	0.09	E04 000	Megacable Holdings SAB de CV		
	SITC International Holdings Co., Ltd.	27,831,615	0.98	501,909	Megacable Holdings SAB de CV	1,608,030	0.06
	Xinyi Glass Holdings Ltd.	3,596,005	0.13			92,417,846	3.25
		91,197,341	3.21	Philippines			
Hungary				2,644,820	International Container Terminal		
	MOL Hungarian Oil & Gas Plc.	2,470,894	0.09		Services, Inc.	10,388,208	0.36
520,115	WOL Hungarian On & Gas Fic.	2,470,004	0.00	3,453,400	Metropolitan Bank & Trust Co.	3,419,744	0.12
India 300 100	Adani Ports & Special Economic					13,807,952	0.48
390, 100	Zone Ltd.	3,563,739	0.13	Poland			
460 404	Aditya Birla Fashion and Retail Ltd.	1,598,951	0.13		Alior Bank S.A.	432,472	0.01
	Apollo Hospitals Enterprise Ltd.	7,244,556	0.06	2,688,943		432,412	0.01
	Blue Dart Express Ltd.	158,308	0.25	2,000,943	Gazownictwo S.A.	3,582,070	0.13
	Bosch Ltd.	369,216	0.01		Jacomiliotino G.A.	0,002,070	0.13
	Chambal Fertilizers and Chemicals	309,∠16	0.01			4,014,542	0.14
1,750,096	Ltd.	5 614 174	0.20				
6 226		5,614,171 458,272	0.20	Qatar			
	Coforge Ltd.				Commercial Bank PSQC	442,437	0.02
	Cummins India Ltd. Emami Ltd.	5,751,730	0.20		Industries Qatar QSC	2,119,449	0.07
	GAIL India Ltd.	1,358,612	0.05	2,761,617	Masraf Al Rayan QSC	3,678,617	0.13
	Gujarat Narmada Valley Fertilizers &	26,730,692	0.94			6,240,503	0.22
	Chemicals Ltd.	1,437,317	0.05	Russia			
	Hindustan Zinc Ltd.	783,201	0.03		Alrosa PJSC	25,107,043	0.88
	ICICI Bank Ltd.—ADR ^(a)	4,832,541	0.17		Magnit PJSC—GDR ^(a)		0.00
	Indian Oil Corp., Ltd.	7,803,681	0.27		Moscow Exchange MICEX-RTS	2,125,733	0.07
74,157	Indian Railway Finance Corp., Ltd. 144A ^(b)	22.000	0.00		PJSC	2,843,020	0.10
2 002 500		22,999	0.00	344,335	Novolipetsk Steel PJSC—GDR ^(a)	10,033,922	0.36
	Infosys Ltd.—ADR ^(a) Mahindra & Mahindra Ltd.	64,430,854	2.26		PhosAgro PJSC—GDR ^(a)	384,740	0.01
3/0,0/1	mamiura & maminura Ltu.	4,216,468	0.15				

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders Equity
Common Stock	,			Common Stock	,		
Russia – (Continu		E07.000	0.00	South Korea – (C			
	Ros Agro Plc.—GDR ^(a) Sberbank of Russia PJSC	587,692	0.02	5,758	Shin Heung Energy & Electronics Co., Ltd.	269,306	0.01
, , , , , , , ,	Severstal PAO—GDR ^(a)	48,342,715 13,079,816	1.70 0.46	1 365	Shinsegae, Inc.	250.525	0.01
	Severstal PAO—GDR ^(a)	2,765,357	0.40		Shinsung Tongsang Co., Ltd.	725,271	0.03
	TMK PJSC	182,525	0.10		SK Square Co., Ltd.	15,001,731	0.53
177,300	TWICT 500	102,323			SK Telecom Co., Ltd.	18,633,756	0.65
		105,452,563	3.71		Suheung Co., Ltd.	2,130,674	0.07
O					TK Chemical Corp.	2,641,066	0.09
Saudi Arabia	Al Daihi Dank	2 247 754	0.11		Unid Co., Ltd.	7,427,095	0.26
	Al Rajhi Bank	3,247,751	0.11 0.11		Value Added Technology Co., Ltd.	2,933,558	0.10
	Alinma Bank Banque Saudi Fransi	3,005,568	0.11		Woori Financial Group, Inc.	470,402	0.02
	Mouwasat Medical Services Co.	428,371 2,597,511	0.02		Youngone Corp.	492,724	0.02
	Riyad Bank	1,566,242	0.06				
	SABIC Agri-Nutrients Co.	2,022,756	0.07			419,646,469	14.75
	Saudi Arabian Mining Co.	3,702,845	0.13	Taiwan			
	Saudi Basic Industries Corp.	7,483,695	0.13		Ardentec Corp.	4,087,212	0.14
	Saudi Industrial Investment Group	4,332,863	0.15		Asia Polymer Corp.	1,205,980	0.14
337,301	Saudi Industrial Investment Group	28.387.602	1.00	2,797,000	Brighton-Best International Taiwan, Inc.	3,487,789	0.12
		-,,		1 379 000	Capital Securities Corp.	800,383	0.03
South Africa					Cathay Financial Holding Co., Ltd.	7,548,207	0.03
	Absa Group Ltd.	7,567,469	0.27	1,450,000		12.896.221	0.45
	Anglo American Platinum Ltd.	4,597,774	0.16		China Motor Corp.	1,340,132	0.05
	Barloworld Ltd.	2,362,583	0.08		Elite Semiconductor	1,040,102	0.00
	Coronation Fund Managers Ltd.	2,712,303	0.10	2,020,000	Microelectronics Technology, Inc.	11,741,555	0.41
- , , , , , , , , , , , , , , , , , , ,	FirstRand Ltd.	11,984,545	0.42	4.000	eMemory Technology, Inc.	310,409	0.01
	Kumba Iron Ore Ltd.	621,432	0.02		Evergreen Marine Corp. Taiwan Ltd.	8,817,291	0.31
	Momentum Metropolitan Holdings	694,607	0.02		Faraday Technology Corp.	9,060,228	0.32
	Motus Holdings Ltd.	401,106	0.01	1,200,000	FocalTech Systems Co., Ltd.	7,175,871	0.25
	Northam Platinum HoldingsLtd.	2,425,219	0.09	4,650,300	Fubon Financial Holding Co., Ltd.	12,225,124	0.43
	PSG Group Ltd.	256,463	0.01	166,000	Global Mixed Mode Technology, Inc.	1,578,266	0.06
	SPAR Group Ltd.	161,633	0.01	1,813,000	Greatek Electronics, Inc.	5,027,714	0.18
2,143,467	Standard Bank Group Ltd.	17,423,434	0.61	+ 911,200	Himax Technologies, Inc.—ADR ^(a)	9,066,440	0.32
		51,208,568	1.80	236,000 118,000	Holtek Semiconductor, Inc. International Games System Co.,	899,575	0.03
South Korea				•	Ltd.	3,314,771	0.12
	BGF retail Co., Ltd.	294,945	0.01	1,892,000	Lite-On Technology Corp.	4,105,549	0.14
	BNK Financial Group, Inc.	578,851	0.02	1,958,000	Nan Ya Plastics Corp.	5,820,895	0.20
	Dentium Co., Ltd.	4,293,466	0.15	1,914,000	Nantex Industry Co., Ltd.	5,841,781	0.21
	Devsisters Co., Ltd.	805,037	0.03	2,051,000	Novatek Microelectronics Corp.	34,332,234	1.21
	DGB Financial Group, Inc.	6,510,875	0.23	1,604,360	President Securities Corp.	1,360,771	0.05
	DI Dong II Corp.	551,443	0.02	470,000	Realtek Semiconductor Corp.	9,404,250	0.33
	DIO Corp.	998,366	0.03	512,000	Sesoda Corp.	651,558	0.02
	Hana Financial Group, Inc.	32,849,997	1.15	352,000	Sigurd Microelectronics Corp.	751,830	0.03
	Handsome Co., Ltd.	654,442	0.02		Sitronix Technology Corp.	9,248,733	0.33
	Hyosung TNC Co., Ltd.	12,801,555	0.45	521,000		1,281,000	0.04
47,259	Hyundai Engineering & Construction	1 765 570	0.06	304,000	Taiwan Mobile Co., Ltd.	1,060,855	0.04
47 470	Co., Ltd.	1,765,578 7,835,515	0.06 0.28	5,297,000	Taiwan Semiconductor		_
	Hyundai Motor Co. JB Financial Group Co., Ltd.	7,835,515 2,368,778	0.28		Manufacturing Co., Ltd.	113,454,186	3.99
	KB Financial Group, Inc.				Unimicron Technology Corp.	5,433,711	0.19
	KCC Corp.	35,324,590 315,742	1.24 0.01		United Microelectronics Corp.	32,530,516	1.14
	Kia Motors Corp.	47,676,328	1.68		Wan Hai Lines Ltd.	33,141,500	1.17
	Korea Investment Holdings Co., Ltd.	1,342,699	0.05	3,487,000	Yuanta Financial Holding Co., Ltd.	2,971,387	0.10
	Kumho Petrochemical Co., Ltd.	9,639,402	0.34			361,973,924	12.73
	LF Corp.	557,846	0.02			,,	
	LG Corp.	2,543,181	0.09	Thailand			_
	LOTTE Fine Chemical Co., Ltd.	201,256	0.01	247,800	Advanced Info Service PCL	1,517,362	0.05
	Meritz Financial Group, Inc.	1,371,885	0.05	6,983,400	•	4,434,892	0.16
	Mirae Asset Daewoo Co., Ltd.	11,651,518	0.41	58,510,500	Chularat Hospital PCL "F"	6,737,020	0.24
	MK Electron Co., Ltd.	452,761	0.02	9,990,800	Indorama Ventures PCL	11,679,687	0.41
	NAVER Corp.	6,049,396	0.21	206,000	Kiatnakin Phatra Bank PCL	350,551	0.01
	NH Investment & Securities Co., Ltd.	5,936,956	0.21		Precious Shipping PCL	5,248,336	0.18
	NHN Corp.	734,071	0.03		PTT Exploration & Production PCL	1,554,154	0.06
	Samsung C&T Corp.	3,328,989	0.12	14,361,700		24,068,544	0.85
2,458,799	Samsung Electronics Co., Ltd.	147,999,561	5.20	6,166,400		7,486,163	0.26
	Samsung Electronics Co.,			1,829,600	Siam Commercial Bank PCL	6,643,565	0.23
274,350	Damsung Liectronics Co.,						
274,350	Ltd.—Preferred	14,779,346	0.52	505,800	Supalai Plc.	314,126	0.01
		14,779,346 4,415,675	0.52 0.15 0.07		Vibhavadi Medical Center PCL	334,535	0.01

Holdings			Security Description			Market Value USD	% of Shareholders' Equity
Commo	n Sto	cks	– (Continue	d)			
Turkey	1010	4 7	A I A I!!! - IZ!		.:: 40	0.000.040	0.00
	124,2° 409,3		Aksa Akrilik Ki Coca-Cola Ice		yli AS	2,388,310	
			Ford Otomotiv		2	2,778,408 5,428,676	
	154,4	70 I	Mavi Giyim Sa	-		3,420,070	0.13
			144A ^(b)			864,601	0.03
13,6	690,5 ₄		Turk Telekomu	-		10,175,386	0.36
	6,6		Turk Traktor ve			98,393	
			Furkcell lletisir			224,698	
	264,69		Furkiye Garan			2,852,460	0.10
11,4	198,9	02	Yapi ve Kredi I	Bankasi As		2,799,112	
						27,610,044	0.97
United Ar							
2			Abu Dhabi Isla			464,681	0.02
	21,99	91 I	Emirates NBD	Bank PJS	C	79,114	0.00
						543,795	0.02
United St	ates						
	412,00	00	Nexteer Auton	notive Grou	ıp Ltd.	538,128	0.02
TOTAL C						2,771,306,264	97.43
Mutual F	unds	s — 0	.88%				
24,8	397,19	- 1	Goldman Sach Liquid Reserve Class) ^{(d)(e)}		,	24,897,197	0.88
TOTAL M						24,897,197	0.88
(cost USI	FFICI D 2,92	AL E 27,71	-	ISTING		2,796,203,461	98.31
MARKET DERIVAT (cost USI	IVES		0F INVESTME 1,045)	ENTS EXC	LUDING	2,796,203,461	98.31
Futures	Cont	ract	s – (0.08%)				
				Co	ommitment		
	_				Market	Unrealised	% of
Number of Contracts		Sec	urity Descript	tion	Value USD	Loss USD	Shareholders' Equity
		USE	`				
	751	MS0 Mar	CI Emerging kets Index Futur 2/2021	Long	45,690,840	(2,234,800)	(80.0)
UNREAL	ISED	LOS	S ON FUTUR	ES CONT	RACTS	(2,234,800)	(0.08)
Share Cl	lass !	Sne	cific Forward	d Currenc	v Contrac	ts = 0 00%	
Onare of		opc.	J	a Garrenc	y continuo		
Currency	Amoi Bou		Currency	Amount Sold		Unrealised ity Gain ate USD	Shareholders'
CHF	282,8	324	USD	305,647	23/12/20	121 3,401	0.00
EUR	890,9		USD	1,008,957			
PLN	416,	162	USD	100,201	23/12/20	1,021	0.00
			N ON FORWA D FOR HEDG			10,099	0.00
Currency	Amo		Currency	Amount Sold		Unrealised ity Loss ate USD	Shareholders'
	;						

USD

7,025 CHF

6,532

23/12/2021

Share Class Specific Forward Currency Contracts - (Continued)

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
USD	29,822	EUR	26,464	23/12/2021	(317)	(0.00)
USD	4,037	PLN	16,808	23/12/2021	(51)	(0.00)
MARKET	CTS HEL	S ON FORW D FOR HEDG OF INVESTMI	ING PURPO	SES	(480)	98.23
<u> </u>		ND LIABILIT	TEC.	2,		1.77
OTHER A	455E15 P	ND LIABILI	IES .		50,323,642	1.77
SHAREH	OLDERS	EQUITY		2,8	844,301,922	100.00
						9/ of

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost		
USD 2,927,711,045)	2,796,203,461	98.31
Unrealised loss on futures contracts	(2,234,800)	(0.08)
Unrealised gain on forward currency contracts held for hedging		
purposes	10,099	0.00
Unrealised loss on forward currency contracts held for hedging		
purposes	(480)	(0.00)
Other Assets and Liabilities	50,323,642	1.77
Shareholders' Equity	2,844,301,922	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Deutsche Bank AG, JP Morgan Chase Bank N.A., State Street Bank & Trust and UBS AG.

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the NAV

- $^{\mbox{\tiny +}}$ A portion of these securities were on loan at 30 November 2021. See Note 6.
- (a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).
- (b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- $^{\rm (c)}$ Valuation of this security is determined by the Valuer. See Note 4.
- (d) A related party to Goldman Sachs Funds.
- (e) The yield for this fund as at 30 November 2021 was 0.028%.

(0.00)

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Semiconductors	14.49
Banks	13.69
Internet	8.18
Computers	6.47
Automobile Manufacturers	5.74
Diversified Financial Services	5.72
Chemicals	5.21
Oil & Gas	4.74
Telecommunications	3.83
Retail	3.48
Others	25.88
TOTAL COMMON STOCKS	97.43
Mutual Funds	0.88
Unrealised Loss on Futures Contracts	(0.08)
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.00
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.00)
Other Assets and Liabilities	1.77
TOTAL	100.00

Holdings		Security Description	Market Value EUR	% o Shareholders Equity
		curities admitted to an official exc s – 97.43%	change listing	
Australia		BHP Group Plc.	26 033 716	1 /0
	3/9,/63	BHP Group Pic.	26,033,716	1.49
Austria	66 764	BAWAG Group AG 144A ^(a)	3,408,302	0.19
+		Erste Group Bank AG	1,883,737	0.13
		Raiffeisen Bank International AG	3,597,955	0.21
			8,889,994	0.51
Belgium			-,,	
Deigiuiii	13,052	D'ieteren S.A./NV	2,122,255	0.12
	6,386	Melexis NV	667,976	0.04
			2,790,231	0.16
Denmark				
Delilliaik		AP Moller - Maersk A/S "A"	9,018,365	0.52
		AP Moller - Maersk A/S "B"	19,946,888	1.14
	37,671	DFDS A/S	1,556,089	0.09
;		Novo Nordisk A/S "B"	29,028,889	1.66
	70,104	Pandora A/S	7,733,471	0.44
			67,283,702	3.85
Finland				
		Kesko OYJ "B"	21,066,535	1.21
		Nokia OYJ	3,286,721	0.19
		Nordea Bank Abp (trade in Finland)	7,926,094	0.45
		Nordea Bank Abp (trade in Sweden) Sampo OYJ "A"	16,978,820 6,393,387	0.97 0.37
		TietoEVRY OYJ	5,121,268	0.29
		Tokmanni Group Corp.	622,835	0.04
			61,395,660	3.52
France				
	59,261	Air Liquide S.A.	8,685,292	0.50
	8,681	Arkema S.A.	1,010,902	0.06
		AXA S.A.	4,436,247	0.25
		Capgemini S.E. Compagnie de Saint-Gobain	4,746,445 22,513,466	0.27 1.29
		Dassault Systemes S.E.	26,869,186	1.54
		Electricite de France S.A.	11,107,501	0.64
		Engie S.A.	23,312,133	1.34
	4,892	Hermes International	8,162,302	0.47
		Ipsen S.A.	3,005,361	0.17
		Kering S.A.	27,820,881	1.59
•		Legrand S.A. L'Oreal S.A.	22,839,576 22,345,600	1.3° 1.28
		LVMH Moet Hennessy Louis Vuitton	22,343,000	1.20
		S.E.	8,715,161	0.50
		Pernod Ricard S.A.	24,703,730	1.4
;		Publicis Groupe S.A.	21,487,650	1.23
		Renault S.A. Rexel S.A.	2,008,958 7,395,076	0.12
•		Sartorius Stedim Biotech	7,395,076 17,917,962	0.42 1.03
:		Schneider Electric S.E.	34,996,127	2.00
		Societe Generale S.A.	8,267,361	0.47
	10,191	Trigano S.A.	1,601,006	0.09
			313,947,923	17.98
Germany				
4	467,480	BASF S.E.	27,071,767	1.5
		Bayerische Motoren Werke AG	22,710,068	1.30
		Brenntag S.E.	17,959,012	1.03
;		Covestro AG 144A ^(a) Daimler AG	16,761,974 5,429,942	0.96
		Deutsche Bank AG	3,082,960	0.31 0.18
•		Deutsche Boerse AG	1,917,829	0.10
		Deutsche Post AG	33,734,336	1.93
,	300,007	Deutsche i Ost AO	33,734,330	1.00

Holdings	Security Description	Market Value EUR	% Shareholder Equi
Common Stock	s – (Continued)		
Germany – (Conti			
84,424	DWS Group GmbH & Co. KGaA	0.044.000	
0.004.040	144A ^(a)	2,941,332	0.1
	E.ON S.E. Gerresheimer AG	22,920,823 1,250,764	1.3 0.0
	Hapag-Lloyd AG 144A ^(a)	1,277,248	0.0
	HelloFresh S.E.	5,123,488	0.2
	Henkel AG & Co. KGaA—Preferred	2,953,090	0.1
	Hugo Boss AG	2,249,486	0.1
	Infineon Technologies AG	25,655,065	1.4
149,458	Merck KGaA	33,134,838	1.9
17,670	Muenchener Rueckversicherungs-Gesellschaft		
	AG	4,218,712	0.2
	Rheinmetall AG	3,502,660	0.2
	SAP S.E.	21,294,489	1.2
	Siemens Healthineers AG 144A ^(a)	23,353,769	1.3
	Volkswagen AG—Preferred	22,468,853	1.2
19,470	Wacker Chemie AG	2,975,016	0.
		315,595,828	18.0
Ireland 37 620	DCC Plc.	2,441,697	0.
	Experian Plc.	591,205	0.0
		3,032,902	0.
Israel			
267,424	Plus500 Ltd.	4,053,513	0.2
Italy			
	Azimut Holding SpA	17,982,934	1.0
	Banca Farmafactoring SpA 144A ^(a)	1,819,075	0.1
	Banca Generali SpA	4,125,135	0.2
	Banca Mediolanum SpA	1,274,753	0.0
	Banco BPM SpA	7,393,092	0.4
	Ferrari NV Moncler SpA	3,262,364	0.1
	Reply SpA	9,758,327 2,676,094	0.5
	Salvatore Ferragamo SpA	992,721	0.0
		49,284,495	2.8
Luxembourg			
194,197	Eurofins Scientific S.E.	22,367,610	1.2
Netherlands	ASM International NV	27,867,559	1.6
	ASML Holding NV	57,947,383	3.3
	BE Semiconductor Industries NV	4,231,964	0.2
	Flow Traders 144A ^(a)	736,430	0.0
	Koninklijke Ahold Delhaize NV	25,491,760	1.4
182,627		4,412,268	0.2
	QIAGEN NV	72,099	0.0
	Randstad NV	5,443,011	0.3
920,315	Royal Dutch Shell Plc. "A"	16,966,927	0.9
220,384	Royal Dutch Shell Plc.—ADR "B"(b)	8,134,748	0.4
179,264	Signify NV 144A ^(a)	7,310,386	0.4
	Stellantis NV	26,199,417	1.5
97,008	Wolters Kluwer NV	9,715,351	0.5
		194,529,303	11.1
Norway	Alcon DD ACA	10.000.000	2
	Aker BP ASA	10,609,003	0.6
	Golden Ocean Group Ltd.	7,351,077	0.4
	Nordic Semiconductor ASA Norsk Hydro ASA	4,063,560	0.2
	Yara International ASA	16,893,830 3,214,197	0.9
14,230	.a.a momadona AoA		
		42,131,667	2.4

\$\frac{53,349}{817,526}\$ \$\frac{2,576,120}{2,447,630}\$ \$\frac{594,962}{991,605}\$ \$\frac{287,599}{124,070}\$ \$\frac{105,306}{369,181}\$ \$1,033,453\$ \$503,840\$ \$299,238\$ \$383,207\$ \$1,167,830\$	Galp Energia SGPS S.A. Sonae SGPS S.A. Acerinox S.A. Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	9,635,649 647,229 10,282,878 531,676 3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822 7,870,520	0.55 0.04 0.59 0.03 0.22 0.09 0.61 0.55 0.55 2.05	TOTAL ((cost EU TOTAL TO AN C (cost EU MARKET DERIVA) (cost EU	ingdom ,392,564 693,432 COMMOI R 1,508, FRANSFI DFFICIAL R 1,508, F VALUE TIVES R 1,508,	ERABLE SEC LEXCHANGE 136,181) OF INVESTM	URITIES AD LISTING	1 MITTED 1 UDING	18,137,529 8,552,733 250,032,314 1,701,199,865 1,701,199,865
1,171,935 683,091 Spain 53,349 817,526 2,576,120 2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Sonae SGPS S.A. Acerinox S.A. Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	647,229 10,282,878 531,676 3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.04 0.59 0.03 0.22 0.09 0.61 0.55 0.55 2.05 0.63 0.19	TOTAL ((cost EU TOTAL 1 TO AN C (cost EU MARKET DERIVA) (cost EU	392,564 693,432 COMMOI IR 1,508, FRANSFI DFFICIAL R 1,508, F VALUE TIVES R 1,508,	Vodafone Gr WPP Pic. N STOCKS 136,181) ERABLE SECI EXCHANGE 136,181)	URITIES AD LISTING IENTS EXCL	1 MITTED 1 UDING	8,552,733 250,032,314 1,701,199,865 1,701,199,865
\$pain 53,349 817,526 2,576,120 2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Sonae SGPS S.A. Acerinox S.A. Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	647,229 10,282,878 531,676 3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.04 0.59 0.03 0.22 0.09 0.61 0.55 0.55 2.05 0.63 0.19	TOTAL ((cost EU TOTAL 1 TO AN C (cost EU MARKET DERIVA (cost EU	COMMOI R 1,508, FRANSFI OFFICIAL R 1,508, T VALUE TIVES R 1,508,	WPP PIc. N STOCKS 136,181) ERABLE SEC. EXCHANGE 136,181) OF INVESTM 136,181)	URITIES AD LISTING IENTS EXCL	1 MITTED 1 UDING	8,552,733 250,032,314 1,701,199,865 1,701,199,865
\$pain 53,349 817,526 2,576,120 2,447,630 594,962 991,605 \$weden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Acerinox S.A. Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	10,282,878 531,676 3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.59 0.03 0.22 0.09 0.61 0.55 0.55 2.05	TOTAL TO AN COST EU	COMMOI R 1,508, FRANSFI OFFICIAL R 1,508, F VALUE TIVES R 1,508,	N STOCKS 136,181) ERABLE SEC EXCHANGE 136,181) OF INVESTM	LISTING	MITTED 1	250,032,314 1,701,199,865 1,701,199,865
53,349 817,526 2,576,120 2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Lundin Energy AB	531,676 3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.03 0.22 0.09 0.61 0.55 0.55 2.05 0.63 0.19	TOTAL TO AN COST EU	R 1,508, FRANSFI OFFICIAL IR 1,508, F VALUE TIVES IR 1,508,	136,181) ERABLE SECI. EXCHANGE 136,181) OF INVESTM 136,181)	LISTING	MITTED 1	1,701,199,865
53,349 817,526 2,576,120 2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Lundin Energy AB	3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.22 0.09 0.61 0.55 0.55 2.05	TOTAL TO AN COST EU	R 1,508, FRANSFI OFFICIAL IR 1,508, F VALUE TIVES IR 1,508,	136,181) ERABLE SECI. EXCHANGE 136,181) OF INVESTM 136,181)	LISTING	MITTED 1	1,701,199,865
53,349 817,526 2,576,120 2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Lundin Energy AB	3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.22 0.09 0.61 0.55 0.55 2.05	TOTAL TO AN COST EU	R 1,508, FRANSFI OFFICIAL IR 1,508, F VALUE TIVES IR 1,508,	136,181) ERABLE SECI. EXCHANGE 136,181) OF INVESTM 136,181)	LISTING	MITTED 1	1,701,199,865
817,526 2,576,120 2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Banco Bilbao Vizcaya Argentaria S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Lundin Energy AB	3,884,884 1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.22 0.09 0.61 0.55 0.55 2.05	TOTAL 1 TO AN C (cost EU MARKET DERIVA' (cost EU	TRANSFI DEFICIAL IR 1,508, T VALUE TIVES IR 1,508,	ERABLE SEC LEXCHANGE 136,181) OF INVESTM	LISTING	MITTED 1	1,701,199,865
2,576,120 2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	S.A. Banco de Sabadell S.A. Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	1,537,944 10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.09 0.61 0.55 0.55 2.05	MARKET DERIVA	FFICIAL IR 1,508, I VALUE TIVES IR 1,508,	EXCHANGE 136,181) OF INVESTM 136,181)	LISTING	.UDING	
2,447,630 594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Bankinter S.A. Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	10,652,086 9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.61 0.55 0.55 2.05 0.63 0.19	MARKET DERIVA (cost EU	R 1,508, Γ VALUE TIVES IR 1,508,	136,181) OF INVESTM 136,181)	ENTS EXCL	UDING	
594,962 991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Grifols S.A. Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	9,486,669 9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.55 0.55 2.05 0.63 0.19	MARKET DERIVA (cost EU	Γ VALUE TIVES IR 1,508,	OF INVESTM		UDING	
991,605 Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Repsol S.A. Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	9,631,459 35,724,718 11,003,791 3,325,943 2,779,822	0.55 2.05 0.63 0.19	DERIVA (cost EU	TIVES R 1,508,	136,181)			I,701,199,865
Sweden 287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Getinge AB "B" Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	35,724,718 11,003,791 3,325,943 2,779,822	2.05 0.63 0.19	(cost EU	R 1,508,	-		1	I,701,199,865
287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	11,003,791 3,325,943 2,779,822	0.63 0.19	-		-		1	1,701,199,865
287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	3,325,943 2,779,822	0.19	Futures	Contra	cte _ (0.040/)			
287,599 124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	3,325,943 2,779,822	0.19	Futures	(:ontra				
124,070 105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Industrivarden AB Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	3,325,943 2,779,822	0.19		00	cts – (0.01%)			
105,306 369,181 1,033,453 503,840 299,238 383,207 1,167,830	Industrivarden AB "C" Investor AB "A" Investor AB "B" Lundin Energy AB	2,779,822					Co	mmitment Market	Unrealised
369,181 1,033,453 503,840 299,238 383,207 1,167,830	Investor AB "A" Investor AB "B" Lundin Energy AB		0.16	Number	of			Value	Gain
1,033,453 503,840 299,238 383,207 1,167,830	Investor AB "B" Lundin Energy AB		0.45	Contract		ecurity Descrip	otion	EUR	EUR
299,238 383,207 1,167,830		21,447,748	1.23						
299,238 383,207 1,167,830		15,593,790	0.89		G	BP			
1,167,830	Sandvik AB	6,627,357	0.38			SE 100 Index	Long	1,911,229	6,076
	Svenska Handelsbanken AB "A"	3,591,310	0.21		Fu	utures 17/12/202	!1		
	Swedbank AB "A"	20,700,668	1.18	IINREAL	ISED G	AIN ON FUTUI	RES CONTR	ACTS	6,076
575,156	Telefonaktiebolaget LM Ericsson "B"	5,160,892	0.30			-1111 0111 0101	TLO CONTIN	7010	
455,852	Volvo AB "B"	8,783,305	0.50				Co	mmitment	
		106,885,146	6.12					Market	Unrealised
		100,000,140	0.12	Number	of			Value	Loss
Switzerland				Contract	s S	ecurity Descrip	ption	EUR	EUR
833,488	ABB Ltd.	25,533,923	1.46			UR			
	Adecco Group AG	1,125,881	0.07			uro STOXX 50 In	dov Long	5,191,125	(115,253)
	Comet Holding AG	708,553	0.04			utures 17/12/202		3,131,123	(113,233)
	Glencore Plc.	5,021,482	0.29		- 10	11/12/202			
	Kuehne & Nagel International AG	22,852,533	1.31	UNREAL	ISED LO	OSS ON FUTU	RES CONTR	RACTS	(115,253)
	Lonza Group AG	15,082,666	0.87						
	Nestle S.A.	14,027,351	0.80	Share C	lass Sp	ecific Forwa	rd Currenc	y Contracts	s – (0.12%)
	Roche Holding AG	48,552,910	2.78 0.13						Unrealised
	STMicroelectronics NV Swiss Prime Site AG	2,327,608 318,539	0.13		Amount	t	Amount	Maturit	y Gain
	Tecan Group AG	25,692,824	1.47	Currency	Bought	Currency	Sold	Date	e EUR
	UBS Group AG	25,693,995	1.47	CHF	1,333,200) EUR	1,273,136	23/12/202	1 6,078
1,000,100	526 6.6ap / 16			CHF	287,580		230,722	23/12/202	
		186,938,265	10.71	CHF	13,057		125,137	23/12/202	
United Kingdom				CHF	76,091		733,004	23/12/202	
-	Anglo American Plc.	24,133,540	1.38	CHF	1,259		1,361	23/12/202	
4,504,818		20,363,055	1.17	EUR 1	0,502,086	GBP	8,832,528	23/12/202	1 136,542
	British American Tobacco Plc.	29,384,593	1.68	EUR	476,922	NOK	4,790,527	23/12/202	1 12,108
	Burberry Group Plc.	1,244,532	0.07	EUR	2,779,729	SEK	28,060,951	23/12/202	1 44,174
	Diageo Plc.	9,176,683	0.53		4,391,293		22,180,668	23/12/202	
	Ferguson Plc.	6,840,321	0.39	EUR	55,396		62,703	23/12/202	
118,483	IG Group Holdings Plc.	1,080,196	0.06	PLN	983,602	EUR	209,227	23/12/202	1 845
1,172,901	Imperial Brands Plc.	21,386,405	1.22	PLN	387,574		69,343	23/12/202	
34,754	InterContinental Hotels Group Plc.	1,828,049	0.10	PLN	17,614		37,610	23/12/202	
15,963	Intertek Group Plc.	1,010,202	0.06	PLN	102,662		220,304	23/12/202	
6,207,292		8,049,573	0.46	PLN	1,699		409	23/12/202	
	JD Sports Fashion Plc.	3,078,962	0.18	USD	94,587		70,211	23/12/202	
	Legal & General Group Plc.	10,383,466	0.59	USD	4,293		38,081	23/12/202	
	M&G Plc.	825,726	0.05	USD	25,024	SEK	223,061	23/12/202	1 228
	Man Group Plc.	4,936,794	0.28	UNREAL	ISED G	AIN ON FORW	ARD CURR	ENCY	
	Melrose Industries Plc.	2,242,310	0.13			LD FOR HED			321,120
	Next Plc. Persimmon Plc.	15,755,354 9,084,144	0.90						
	Phoenix Group Holdings Plc.		0.52						Unrealised
	, ,	1,665,423	0.10		Amount		Amount	Maturit	y Loss
	Prudential Plc. Rio Tinto Plc.—ADR ^(b)	3,833,802 24,606,528	0.22 1.41	Currency	Bought	Currency	Sold	Date	e EUR
	Spectris Plc.	8,198,785	0.47	EUD	7 //0 2/4	CHE	7 204 240	23/42/202	1 /40 207\
	SSE Plc.	4,452,652	0.47	EUR	7,448,241		7,804,649	23/12/202	
	Tate & Lyle Plc.	4,452,652	0.26	EUR GBP	12,374		58,110	23/12/202	. ,
	Taylor Wimpey Plc.	9,313,255	0.53	GBP	8,147 666,053		10,102 790,190	23/12/202 23/12/202	
3,104,144	,poj	0,010,200	0.00	GBP	2,255		12,486	23/12/202	

The accompanying notes are an integral part of these financial statements.

% of

Equity

1.04

0.49

14.32

97.43

97.43

97.43

Equity

0.00

0.00

(0.01)

(0.01)

0.00

0.00 0.00

0.00

0.00 0.01

0.00

0.00

0.00

0.00

0.00 0.00

0.00 0.00 0.00

0.00

0.02 % of

Equity

(0.00)

(0.00)

(0.00)

(0.00)(0.00)

% of Shareholders' Equity

% of Shareholders'

% of Shareholders'

Share Class Specific Forward Currency Contracts – (Continued)

% of Shareholders' Equity	Unrealised Loss EUR	Maturity Date	Amount Sold	Currency	Amount Bought	Currency			
(0.00)	(803)	23/12/2021	41,612	EUR	420,592	NOK			
(0.00)	(157)	23/12/2021	60,920	CHF	272,955	PLN			
(0.00)	(24)	23/12/2021	2,666	CHF	25,994	SEK			
(0.00)	(941)	23/12/2021	271,354	EUR	2,773,847	SEK			
(0.14)	(2,384,886)	23/12/2021	264,334,047	EUR	6,869,434	SGD 40			
(0.00)	(688)	23/12/2021	61,682	CHF	66,618	USD			
(0.00)	(1,280)	23/12/2021	215,892	EUR	244,410	USD			
(0.14)	(2,437,888)		WARD CURRE						
97.30	698,973,920	MARKET VALUE OF INVESTMENTS (cost EUR 1,508,136,181) 1,698,973,920							
			OTHER ASSETS AND LIABILITIES						
2.70	47,095,390		IIES	ND LIABILI	155E15 A	UIHER			

TOTAL INVESTMENTS	Market Value EUR	% of Shareholders' Equity
Total Investments excluding derivatives (cost		
EUR 1,508,136,181)	1,701,199,865	97.43
Unrealised gain on futures contracts	6,076	0.00
Unrealised loss on futures contracts	(115,253)	(0.01)
Unrealised gain on forward currency contracts held for hedging purposes	321,120	0.02
Unrealised loss on forward currency contracts held for hedging purposes	(2,437,888)	(0.14)
Other Assets and Liabilities	47,095,390	2.70
Shareholders' Equity	1,746,069,310	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., State Street Bank & Trust and UBS AG.

The maximum individual counterparty exposure as at 30 November 2021 is 0.01% of the NAV.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Pharmaceuticals	7.06
Semiconductors	7.03
Banks	6.85
Food, Beverages & Tobacco	5.77
Mining	5.54
Transportation	5.48
Automobile Manufacturers	5.21
Electrical Components & Equipment	5.19
Chemicals	4.70
Healthcare Products	4.47
Others	40.13
TOTAL COMMON STOCKS	97.43
Unrealised Gain on Futures Contracts	0.00
Unrealised Loss on Futures Contracts	(0.01)
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.02
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.14)
Other Assets and Liabilities	2.70
TOTAL	100.00

 $^{^{\}mbox{\tiny +}}$ A portion of these securities were on loan at 30 November 2021. See Note 6.

⁽a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽b) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

Holdings	Security ngs Description		Market Value EUR	% of Shareholders' Equity	Holdings		Security Description	Market Value EUR	% o Shareholders Equity
Transfer	able se	curities admitted to an official ex	change listing		Common Germany –		s – (Continued) inued)		
	1 Stock	s – 97.73%			-	22	Draegerwerk AG & Co. KGaA	1,142	0.0
Austria	0.40	F	00.050	0.70		385			
		Erste Group Bank AG Raiffeisen Bank International AG	32,258	0.79			144A ^(a)	13,413	0.3
	149	Raiffeisen Bank International AG	3,862	0.09		.,	E.ON S.E.	61,683	1.5
			36,120	0.88			Gerresheimer AG	1,297	0.03
							,	28,672	0.70
Belgium	00	A - I	5.000	0.40			HelloFresh S.E. Henkel AG & Co. KGaA—Preferred	22,730 3,977	0.50
	36 45	Ackermans & van Haaren NV	5,260	0.13		126		6,549	0.10
		D'ieteren S.A./NV Gimv NV	7,317 38,909	0.18 0.95		1,679	•	68,293	1.6
	28	Groupe Bruxelles Lambert S.A.	2,694	0.93		421	o a	4,046	0.10
	869	Van de Velde NV	27,634	0.68		328		72,718	1.78
		X-Fab Silicon Foundries S.E. 144A ^(a)	5,436	0.13			MLP S.E.	33,734	0.83
						199	Muenchener		
			87,250	2.14			Rueckversicherungs-Gesellschaft		
Finland							AG	47,511	1.16
Timuna	1 358	Kesko OYJ "B"	37,644	0.92		180	Porsche Automobil Holding		
		Nokia OYJ	19,701	0.48			S.E.—Preferred	13,403	0.33
		Nordea Bank Abp	41,419	1.01		100		7,834	0.19
		Sampo OYJ "A"	55,856	1.37			SAP S.E.	110,246	2.70
		Taaleri OYJ	16,598	0.41				29,773	0.73
						893 59		58,474	1.43 0.03
			171,218	4.19				1,263	
France						375 198	o .	61,147 30,254	1.50 0.74
	530	Air Liquide S.A.	77,677	1.90		190	Wacker Chemie AG		0.74
		Arkema S.A.	9,898	0.24				1,157,877	28.34
	3,483	AXA S.A.	84,463	2.07	Male				
	10	BioMerieux	1,274	0.03	Italy	1 160	Aguafil Sa A	0 520	0.21
	31	Bouygues S.A.	927	0.02		391	Aquafil SpA Azimut Holding SpA	8,538 9,575	0.23
	63	Christian Dior S.E.	42,367	1.04		641	Banca Mediolanum SpA	5,314	0.23
	1,075	Compagnie de Saint-Gobain	60,931	1.49		363	Biesse SpA	8,204	0.13
	972	Dassault Systemes S.E.	52,595	1.29		95	•	641	0.02
	3,544	Electricite de France S.A.	44,353	1.09		182	•	42,679	1.04
	4,596	Engie S.A.	58,673	1.44			Moncler SpA	34,225	0.84
	26	EssilorLuxottica S.A.	4,613	0.11		44	•	1,472	0.04
	56	Hermes International	93,436	2.29			Reply SpA	16,568	0.41
		Ipsen S.A.	14,065	0.34			Rizzoli Corriere Della Sera	10,000	0.41
		Jacquet Metals SACA	4,826	0.12		_,	Mediagroup SpA	2,130	0.05
		Kering S.A.	86,423	2.11					
		Legrand S.A.	65,547	1.60				129,346	3.17
		L'Oreal S.A.	79,600	1.95	Luxembou	ra			
	233	LVMH Moet Hennessy Louis Vuitton	100 527	2.02		-	Aroundtown S.A.	2,454	0.06
	17/	S.E. Mersen S.A.	160,537	3.93 0.14		506	Eurofins Scientific S.E.	58,281	1.42
		Nexans S.A.	5,638	0.14		348	RTL Group S.A.	15,876	0.39
		Pernod Ricard S.A.	12,352 34,206	0.84			·		
		Publicis Groupe S.A.	53,932	1.32				76,611	1.87
	120	Renault S.A.	3,433	0.08	Netherland	ls			
		Rothschild & Co.	34,095	0.83			Aalberts NV	15,480	0.38
		Sanofi	21,622	0.53			ASM International NV	67,735	1.66
		Sartorius Stedim Biotech	59,987	1.47			ASML Holding NV	292,714	7.16
		Schneider Electric S.E.	117,105	2.87			Heineken Holding NV	2,237	0.05
		Societe Generale S.A.	53,183	1.30			Koninklijke Ahold Delhaize NV	59,302	1.45
		TotalEnergies S.E.	35,817	0.88			OCI NV	20,198	0.49
		Virbac S.A.	2,908	0.07		16	QIAGEN NV	785	0.02
						661	Randstad NV	36,884	0.90
			1,376,483	33.69		559		22,796	0.56
Germany						4,214		64,449	1.58
,	61	Allianz S.E.	11,712	0.29		200	•	4,130	0.10
	1,392	BASF S.E.	80,611	1.97		549	Wolters Kluwer NV	54,982	1.35
		Bayerische Motoren Werke AG Bayerische Motoren Werke	36,439	0.89				641,692	15.70
		AG—Preferred	29,998	0.73	Portugal				
		Brenntag S.E.	41,594	1.02		4,208	Galp Energia SGPS S.A.	34,598	0.85
		Covestro AG 144A ^(a)	42,923	1.05	Spain				
		Daimler AG	87,636	2.14	-pani	2 601	Acerinox S.A.	25,922	0.63
		Deutsche Bank AG	28,281	0.69		8,921		20,022	0.00
		Deutsche Lufthansa AG	1,066	0.03		-,	S.A.	42,393	1.04
					3	31,711	Banco de Sabadell S.A.	18,931	0.46
	1,515	Deutsche Post AG Deutsche Telekom AG	80,371 39,087	1.97 0.96	3	31,711			

Holdings	Security Description		Market Value EUR	% of Shareholders Equity
	ocks – (Continued)			
Spain – (Conti	inued) 376 Global Dominion Access S	2 Δ		
1,0	144A ^(a)	J.A.	7,399	0.18
2,2	242 Grifols S.A.		35,749	0.88
	062 Iberdrola S.A.		60,426	1.48
2,7	746 Repsol S.A.		26,672	0.65
			217,492	5.32
Switzerland				
	188 STMicroelectronics NV		64,691	1.58
TOTAL COMN (cost EUR 3,9			3,993,378	97.73
Mutual Fund	s – 1.47%			
Ireland	6 Goldman Sachs Euro Liqu	iid		
	Reserves Fund (X Accum			
	Class)(b)(c)		59,918	1.47
TOTAL MUTU (cost EUR 59,			59,918	1.47
TOTAL TRAN	SFERABLE SECURITIES ADI	MITTED		
	IAL EXCHANGE LISTING			
	80,710)		4,053,296	99.20
(cost EUR 3,9 MARKET VAL	UE OF INVESTMENTS EXCL	UDING	4,053,296	99.20
(cost EUR 3,9 MARKET VAL DERIVATIVES	LUE OF INVESTMENTS EXCL	UDING	4,053,296	
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9	LUE OF INVESTMENTS EXCL	UDING		
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9	LUE OF INVESTMENTS EXCL 8 80,710) tracts – (0.02%)	UDING mmitment		
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con	LUE OF INVESTMENTS EXCL 8 80,710) tracts – (0.02%)	mmitment Market	4,053,296 Unrealised	99.20 % of
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con	LUE OF INVESTMENTS EXCL 8 80,710) tracts – (0.02%)	mmitment Market Value	4,053,296 Unrealised Loss	99.20 99.20 % of Shareholders'
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9	LUE OF INVESTMENTS EXCL 8 80,710) tracts – (0.02%) Col	mmitment Market	4,053,296 Unrealised	99.20 % of Shareholders
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con	LUE OF INVESTMENTS EXCL 8 80,710) tracts – (0.02%)	mmitment Market Value	4,053,296 Unrealised Loss	99.20 % of
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts	LUE OF INVESTMENTS EXCL \$ 80,710) tracts – (0.02%) Col Security Description EUR Euro STOXX 50 Index Long	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR	99.20 % of Shareholders Equity (0.02)
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL	LUE OF INVESTMENTS EXCL S 80,710) tracts – (0.02%) Coo Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049)	99.20 % of Shareholders Equity (0.02)
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9	LUE OF INVESTMENTS EXCL S 80,710) tracts – (0.02%) Coo Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049)	99.20 % o' Shareholders Equity (0.02 (0.02)
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9	LUE OF INVESTMENTS EXCL S 80,710) tracts – (0.02%) Col Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS 80,710) ETS AND LIABILITIES	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049) (1,049)	99.20 % of Shareholders Equity
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9	LUE OF INVESTMENTS EXCL S 80,710) tracts – (0.02%) Col Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS 80,710) ETS AND LIABILITIES	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049) (1,049) 4,052,247 33,685	99.20 % of Shareholders Equity (0.02) (0.02) 99.18
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9 OTHER ASSE SHAREHOLD	LUE OF INVESTMENTS EXCL S 80,710) tracts – (0.02%) Cor Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS 80,710) ETS AND LIABILITIES ERS' EQUITY	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049) (1,049) 4,052,247 33,685	99.20 % of Shareholders Equity (0.02 99.18 0.82 100.00
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9 OTHER ASSE SHAREHOLD	LUE OF INVESTMENTS EXCL S 80,710) tracts – (0.02%) Cor Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS 80,710) ETS AND LIABILITIES ERS' EQUITY	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049) (1,049) 4,052,247 33,685 4,085,932	99.20 % o' Shareholders Equity (0.02 99.18 0.82 100.00 % o' Shareholders
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9 OTHER ASSE SHAREHOLD	LUE OF INVESTMENTS EXCL S 80,710) tracts – (0.02%) Cor Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS 80,710) ETS AND LIABILITIES ERS' EQUITY	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049) (1,049) 4,052,247 33,685 4,085,932	99.20 % of Shareholders Equity (0.02 (0.02 99.18 0.82 100.00 % of Shareholders Equity
MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9 OTHER ASSE SHAREHOLD TOTAL INVES Total Investments Unrealised loss of	LUE OF INVESTMENTS EXCL. 880,710) tracts – (0.02%) Coo Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS 80,710) ETS AND LIABILITIES ERS' EQUITY STMENTS s excluding derivatives (cost EUR 3, on futures contracts	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049) 4,052,247 33,685 4,085,932 Market Value EUR 4,053,296 (1,049)	99.20 % of Shareholders Equity (0.02) 99.18 0.82 100.00 % of Shareholders Equity 99.20 (0.02)
(cost EUR 3,9 MARKET VAL DERIVATIVES (cost EUR 3,9 Futures Con Number of Contracts 2 UNREALISED MARKET VAL (cost EUR 3,9 OTHER ASSE SHAREHOLD TOTAL INVES	LUE OF INVESTMENTS EXCL. 880,710) tracts – (0.02%) Coo Security Description EUR Euro STOXX 50 Index Long Futures 17/12/2021 LOSS ON FUTURES CONTR LUE OF INVESTMENTS 80,710) ETS AND LIABILITIES ERS' EQUITY STMENTS s excluding derivatives (cost EUR 3, on futures contracts	mmitment Market Value EUR 81,750	4,053,296 Unrealised Loss EUR (1,049) (1,049) 4,052,247 33,685 4,085,932 Market Value EUR 4,053,296	99.20 Shareholders Equity (0.02) 99.18 0.82 100.00 Shareholders Equity 99.20

Common Stocks	
Semiconductors	12.23
Apparel	10.05
Automobile Manufacturers	8.29
Chemicals	7.41
Electric	5.54
Banks	5.51
Electrical Components & Equipment	5.37
Insurance	4.89
Software	3.99
Food, Beverages & Tobacco	3.82
Others	30.63
TOTAL COMMON STOCKS	97.73
Mutual Funds	1.47
Unrealised Loss on Futures Contracts	(0.02)
Other Assets and Liabilities	0.82
TOTAL	100.00

Allocation of Portfolio as at 30 November 2021

Shareholders'

Equity

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the NAV.

The Futures Commission Merchant was Barclays Capital, Inc.

⁽a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽b) A related party to Goldman Sachs Funds.

⁽c) The yield for this fund as at 30 November 2021 was (0.627)%.

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	curities admitted to an official ex s – 96.66%	change listing	
Argentina 7,713	MercadoLibre, Inc.	9,548,771	0.22
Australia			
433,792	BHP Group Plc.	11,900,534	0.28
242,914	Mineral Resources Ltd.	7,851,148	0.18
	Telstra Corp., Ltd.	18,885,478	0.44
	Treasury Wine Estates Ltd.	22,374,271	0.52
31,673	Washington H Soul Pattinson & Co., Ltd.	707,266	0.02
		61,718,697	1.44
Bermuda			
683,419	Arch Capital Group Ltd.	28,027,013	0.65
Canada			
61,600	Gildan Activewear, Inc.	2,540,315	0.06
258,200	Magna International, Inc.	19,924,843	0.46
		22,465,158	0.52
Denmark			
	AP Moller - Maersk A/S "A"	1,480,004	0.04
	AP Moller - Maersk A/S "B"	30,587,437	0.71
174,712	Novo Nordisk A/S "B"	19,013,708	0.44
		51,081,149	1.19
Finland	Nokia OYJ	2,061,740	0.05
	Nordea Bank Abp	1,096,896	0.02
02,000	Trorada Barin 7 lap		
		3,158,636	0.07
France 398,290	Compagnie de Saint-Gobain	25,687,065	0.60
56,719	Dassault Systemes S.E.	3,492,138	0.08
	Engie S.A.	14,920,583	0.35
	Kering S.A.	33,193,781	0.78
	Legrand S.A. L'Oreal S.A.	12,327,431 7,891,221	0.29 0.18
	Pernod Ricard S.A.	1,299,819	0.03
	Publicis Groupe S.A.	14,747,665	0.35
	Rexel S.A.	4,834,689	0.11
	Sartorius Stedim Biotech	9,062,875	0.21
224,985	Schneider Electric S.E.	39,971,733	0.93
		167,429,000	3.91
Germany			
	BASE S.E.	10,399,947	0.24 0.44
	Bayerische Motoren Werke AG Brenntag S.E.	18,834,770 16,198,059	0.44
	Covestro AG 144A ^(a)	12,914,244	0.30
	Deutsche Post AG	40,499,934	0.95
2,913,148	E.ON S.E.	36,329,410	0.85
	Infineon Technologies AG	21,434,616	0.50
	Merck KGaA	41,070,439	0.96
	SAP S.E. Siemens Healthineers AG 144A ^(a)	2,119,701 17,594,104	0.05 0.41
	Volkswagen AG—Preferred	33,726,712	0.79
		251,121,936	5.87
 Ireland			
	Accenture Plc. "A"	2,991,069	0.07
42,273	Perrigo Co., Plc.	1,564,524	0.04
		4,555,593	0.11
Japan			
	Amada Co., Ltd.	1,912,595	0.04
	Casio Computer Co., Ltd. ENEOS Holdings, Inc.	4,159,359 5,719,072	0.10 0.13
	lida Group Holdings Co., Ltd.	926,912	0.13
44,000	5.5ap	520,012	0.02

Holdings		Security Description	Market Value USD	% of Shareholders Equity
Common S Japan – (Cor		s – (Continued)		
		Isuzu Motors Ltd.	6,328,793	0.15
		ITOCHU Corp.	2,071,491	0.05
		Kao Corp.	13,325,098	0.31
		Konami Holdings Corp.	6,767,493	0.16
		Kyocera Corp.	5,394,654	0.13
		Mitsui & Co., Ltd.	34,027,263	0.79
		Mitsui OSK Lines Ltd.	30,937,512	0.72
		Mizuho Financial Group, Inc.	3,013,835	0.07
		NEC Corp.	20,238,318	0.47
		NGK Insulators Ltd.	5,752,005	0.13
		Nippon Yusen KK	17,901,776	0.42
		Nissan Motor Co., Ltd.	3,451,877	0.08
		Nomura Holdings, Inc.		0.16
		ORIX Corp.	6,796,781	
		•	25,813,251	0.60
		Sekisui House Ltd.	2,018,065	0.05
		SoftBank Group Corp.	13,669,437	0.32
		Sumitomo Corp.	32,182,925	0.75
834	,600	Sumitomo Mitsui Financial Group,	07 000 750	0.04
		Inc.	27,260,753	0.64
		Suntory Beverage & Food Ltd.	4,181,114	0.10
		Tokio Marine Holdings, Inc.	22,168,136	0.52
119	,000	Tokyo Gas Co., Ltd.	2,052,959	0.05
18	,500	Tokyo Seimitsu Co., Ltd.	790,872	0.02
95	,000,	Toyota Tsusho Corp.	4,149,872	0.10
			303,012,218	7.08
Luxembourg	ı			
276	,535	Eurofins Scientific S.E.	36,242,022	0.85
Netherlands				
85	,865	ASM International NV	39,627,745	0.93
82	,836	ASML Holding NV	67,788,191	1.58
208	,570	Koninklijke Ahold Delhaize NV	7,057,941	0.17
		OCI NV	1,411,251	0.03
		Royal Dutch Shell Plc. "A"	2,665,852	0.06
		Stellantis NV	41,673,431	0.97
			160,224,411	3.74
Norway				
		Aker BP ASA	20,953,236	0.49
		Equinor ASA	10,527,252	0.25
1,014	,821	Golden Ocean Group Ltd.	9,562,355	0.22
4,165	,933	Norsk Hydro ASA	27,369,829	0.64
			68,412,672	1.60
Spain	250	Dencel C A	4 667 700	0.11
	,350	Repsol S.A.	4,667,788	0.11
Sweden 23	928	Getinge AB "B"	1,041,710	0.02
		-	8,963,675	0.02
		Investor AB "A"		
		Investor AB "B"	40,242,414	0.94
		Lundin Energy AB	5,641,729	0.13
		Sandvik AB	11,031,839	0.26
281	,621	SSAB AB "B"	1,235,725	0.03
76	,959	Swedbank AB "A"	1,552,206	0.04
206	,110	Volvo AB "B"	4,518,751	0.10
			74,228,049	1.73
Switzerland	000	ADDILL	40 70	
		ABB Ltd.	16,797,759	0.39
		Chubb Ltd.	32,837,698	0.77
2,696	,722	Glencore Plc.	13,011,100	0.30
99	,218	Kuehne & Nagel International AG	28,920,531	0.68
		Roche Holding AG	7,523,544	0.18
		STMicroelectronics NV	3,827,294	0.09
		Tecan Group AG	12,902,212	0.30
		UBS Group AG	22,815,402	0.53
1,325	,232	020 0.0up / 10	,-,-,	

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stocks United Kingdom	s – (Continued)			Common Stock United States – (0	,		
397,562	Anglo American Plc.	14,802,397	0.35	186,774	Johnson & Johnson	29,558,853	0.69
366,480	British American Tobacco Plc.	12,418,678	0.29		KeyCorp	16,652,085	0.39
		27,221,075	0.64		Landstar System, Inc.	1,745,114	0.04
		27,221,075	0.04		Lennox International, Inc.	2,758,040	0.06
United States					LKQ Corp.	17,026,380	0.40
	AbbVie, Inc.	49,498,509	1.16		ManpowerGroup, Inc.	1,260,500	0.03
	Air Products and Chemicals, Inc.	28,416,739	0.66	16,239 234,809	Marriott Vacations Worldwide Corp. Marsh & McLennan Cos., Inc.	2,494,960 39,039,344	0.06 0.91
	Airbnb, Inc. "A"	8,044,051	0.19	271,966	Meta Platforms, Inc. "A"	91,165,723	2.13
	Akamai Technologies, Inc.	2,706,766	0.06	26,194		39,447,116	0.92
	Ally Financial Inc.	21,515,623 32,789,898	0.50 0.77		Microsoft Corp.	124,901,952	2.92
	Ally Financial, Inc. Alphabet, Inc. "A"	4,820,285	0.11	17,604	·	5,173,640	0.12
	Alphabet, Inc. "C"	153,397,877	3.58	57,996		31,103,835	0.73
	Amazon.com, Inc.	69,714,384	1.63		Monster Beverage Corp.	15,545,750	0.36
	AMC Entertainment Holdings, Inc.	00,7 1 1,00 1		65,627	NetApp, Inc.	6,043,590	0.14
,	"A"	518,161	0.01	730,953	News Corp. "A"	15,704,525	0.37
94,077	American Electric Power Co., Inc.	7,759,471	0.18	70,992	Norfolk Southern Corp.	18,996,749	0.44
322,047	American Homes 4 Rent "A"	13,062,226	0.31		NRG Energy, Inc.	2,180,207	0.05
67,617	Amgen, Inc.	13,714,756	0.32		NVIDIA Corp.	55,389,900	1.29
50,256	Anthem, Inc.	20,525,556	0.48		Okta, Inc.	11,030,815	0.26
851,731		138,125,216	3.23		Omnicom Group, Inc.	29,867,415	0.70
530,981	Archer-Daniels-Midland Co.	33,419,944	0.78		ON Semiconductor Corp.	11,433,527	0.27
	AutoNation, Inc.	11,573,045	0.27	29,570	•	19,090,688	0.45
193,452	Axalta Coating Systems Ltd.	6,031,833	0.14	126,839	Otis Worldwide Corp.	10,498,464	0.25
	Biogen, Inc.	24,732,678	0.58	73,675	Palo Alto Networks, Inc. Parker-Hannifin Corp.	40,930,146 26,806,211	0.96 0.63
	Boyd Gaming Corp.	1,254,064	0.03	213,783	•	40,274,579	0.03
	Broadcom, Inc.	4,002,073	0.09	·	Philip Morris International, Inc.	16,629,123	0.39
	Bruker Corp. Builders FirstSource, Inc.	3,246,060 1,381,180	0.08 0.03		Pioneer Natural Resources Co.	2,836,530	0.07
66,258		11,173,087	0.26	9,941		5,516,659	0.13
	Capital One Financial Corp.	35,188,533	0.82		Prologis, Inc.	4,979,844	0.12
198,041		38,711,074	0.90	11,081	Reinsurance Group of America, Inc.	1,062,890	0.02
	Cerner Corp.	11,197,715	0.26	87,164	S&P Global, Inc.	40,520,800	0.95
	CF Industries Holdings, Inc.	3,319,644	0.08	16,600	Sempra Energy	2,041,966	0.05
131,656		25,508,350	0.60	62,073	ServiceNow, Inc.	41,979,349	0.98
521,540	Citizens Financial Group, Inc.	24,877,458	0.58	36,668	•	6,613,807	0.15
40,969	CMS Energy Corp.	2,474,937	0.06	893,616	Synchrony Financial	41,285,059	0.96
448,277	Cognizant Technology Solutions			54,978	Tesla, Inc.	64,104,348	1.50
	Corp. "A"	35,611,125	0.83	14,347	Texas Instruments, Inc.	2,791,209	0.07
	CSX Corp.	15,442,209	0.36	11,929	Travelers Cos., Inc.	1,784,817	0.04
26,201	Darling Ingredients, Inc.	1,823,590	0.04		Ulta Beauty, Inc.	7,844,255	0.18 0.22
	Dick's Sporting Goods, Inc.	34,037,204	0.79	80,987 50,381		9,588,861 16,635,806	0.22
	DocuSign, Inc.	35,622,449	0.83 0.79	193,635		47,413,466	1.11
		33,929,572	0.79	49,136	Vertex Pharmaceuticals, Inc.	9,372,692	0.22
	DXC Technology Co. Dynatrace, Inc.	2,646,791 2,024,115	0.05	285,885	VMware, Inc. "A"	34,206,140	0.80
200,976	•	14,034,154	0.33	218,389	Voya Financial, Inc.	13,400,349	0.31
	EPAM Systems, Inc.	22,481,612	0.53	109,168	Walgreens Boots Alliance, Inc.	5,011,903	0.12
	Equity LifeStyle Properties, Inc.	36,431,821	0.85	324,953	Walmart, Inc.	46,065,337	1.08
	Estee Lauder Cos., Inc. "A"	9,468,236	0.22		Western Digital Corp.	31,795,216	0.74
	First Industrial Realty Trust, Inc.	21,529,675	0.50		Western Union Co.	17,844,470	0.42
	Ford Motor Co.	48,156,995	1.12		Wyndham Hotels & Resorts, Inc.	6,988,106	0.16
117,578	Fortinet, Inc.	40,431,547	0.94		Zendesk, Inc.	1,426,061	0.03
977,767	Freeport-McMoRan, Inc.	36,998,703	0.86	26,549	Zoetis, Inc.	5,924,144	0.14
	Gartner, Inc.	35,001,239	0.82			2,726,777,624	63.69
	General Motors Co.	19,788,481	0.46			2,720,777,024	
	Gilead Sciences, Inc.	40,220,984	0.94	TOTAL COMMON			
	Globe Life, Inc.	5,120,574	0.12	(cost USD 3,626,	253,868)	4,138,527,352	96.66
	HCA Healthcare, Inc.	43,738,514	1.02	Mutual Francis	0.509/		
	Hologic, Inc.	18,745,287	0.44	Mutual Funds –	U.3U%		
	HubSpot, Inc.	37,098,871	0.87	Ireland 21 440 578	Goldman Sachs US\$ Treasury		
	Hyatt Hotels Corp. "A"	1,294,417	0.03	۱, 44 0,376 کے	Liquid Reserves Fund (X Distribution		
	Incyte Corp. Intel Corp.	3,529,522 3,610,632	0.08 0.08		Class)(b)(c)	21,440,578	0.50
	Intel Corp. International Business Machines	3,010,032	0.00			,,0,0	
20,007	Corp.	3,023,338	0.07	TOTAL MUTUAL		04 440	
43.767	Interpublic Group of Cos., Inc.	1,452,627	0.03	(cost USD 21,440	,5/8)	21,440,578	0.50
	Intuit, Inc.	52,050,810	1.22	TOTAL TRANSFI	RABLE SECURITIES ADMITTED		
	Invitation Homes, Inc.	11,249,323	0.26		EXCHANGE LISTING		
	IQVIA Holdings, Inc.	37,073,080	0.87	(cost USD 3,647,		4,159,967,930	97.16
	Jefferies Financial Group, Inc.	28,625,619	0.67				

MARKET	VAL	UE O	F INVESTME	NTS EXC	LUDING			Share	Class Spe	cific Forwa	rd Currency	Contracts -	- (Continue	d)
DERIVAT			1,446)		4,	159,967,930	97.16	Currenc	Amount y Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
Futures	Cont	racts	- 0.06%						27 262	NZD	44.400	22/42/2024	948	0.00
				С	ommitment			EUR EUR	27,363 446,787	SEK	44,192 4,510,276	23/12/2021 23/12/2021	8,097	0.00
					Market	Unrealised	% of	EUR	123,246	SGD	189,686	23/12/2021	1,279	0.00
Number		_		_	Value	Gain	Shareholders'		29,584,042	USD	33,499,993	23/12/2021	191,485	0.00
Contract	S	Secu	rity Descript	ion	USD	USD	Equity	JPY	7,992,785	EUR	62,258	23/12/2021	113	0.00
		AUD						SGD	64,006	AUD	64,884	23/12/2021	446	0.00
	14		00 Futures 16/	Long	1,812,595	6,708	0.00	SGD	110,881	CAD	103,040	23/12/2021	587	0.00
		12/20		20119	1,012,000	0,100	0.00	SGD	134,718	GBP	73,558	23/12/2021	460	0.00
								SGD	3,918	ILS	8,924	23/12/2021	33	0.00
		CAD						SGD	6,113	NOK	39,896	23/12/2021	73	0.00
	13		TSX 60 Index	Long	2,586,053	127,417	0.00	SGD	2,184	NZD	2,290	23/12/2021	36	0.00
		Futur	es 16/12/2021					SGD	35,628	SEK	233,695	23/12/2021	178	0.00
		EUR						USD	4,742	AUD	6,570	23/12/2021	35	0.00
	237		STOXX 50 Inde es 17/12/2021	ex Long	11,022,785	53,875	0.00				ARD CURRE		277,534	0.00
	42		100 Index es 17/12/2021	Long	3,971,178	13,683	0.00	Currenc	Amount y Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
		USD												
	206	E-Mir	i S&P 500 Inde	ex Long	47,696,725	2,703,259	0.07	AUD	56,765	CAD	52,011	23/12/2021	(74)	(0.00)
		Futur	es 17/12/2021					AUD	43,994	CHF	29,558	23/12/2021	(782)	(0.00)
LINIDEAL	IOED	0.4.14	ON FUTUR	-0.0011	DAGTO	0.004.040	0.07	AUD	179,931	EUR	115,081	23/12/2021	(2,157)	(0.00)
UNKEAL	חשפו	GAIN	ON FUTURE	5 CONT	RACIS	2,904,942	0.07	AUD	69,563	GBP	37,445	23/12/2021	(212)	(0.00)
				_				AUD	112,495	JPY	9,282,135	23/12/2021	(1,879)	(0.00)
				C	ommitment Market	Unrealised	% of	AUD AUD	16,522	SEK	106,891	23/12/2021 23/12/2021	(30)	(0.00)
Number	of				Value	Loss	Shareholders'	AUD	4,556 1,215,896	SGD USD	4,495 881,295	23/12/2021	(32) (10,230)	(0.00)
Contract		Secu	rity Descript	ion	USD	USD	Equity	CAD	26,542	EUR	18,481	23/12/2021	(258)	(0.00)
								EUR	1,190,248	CHF	1,247,215	23/12/2021	(7,358)	(0.00)
		HKD						EUR	2,779,806	JPY	358,160,491	23/12/2021	(16,434)	(0.00)
	8		Seng Index	Long	1,204,541	(28,529)	(0.00)	GBP	7,072	EUR	8,329	23/12/2021	(33)	(0.00)
		Futur	es 30/12/2021					SEK	104,353	EUR	10,222	23/12/2021	(56)	(0.00)
		JPY						SGD	94,931	CHF	64,623	23/12/2021	(1,011)	(0.00)
	32	TOPI	X Index Futures	s Long	5,388,277	(435,382)	(0.01)	SGD	341,625	EUR	221,945	23/12/2021	(2,279)	(0.00)
			/2021	Ü		, , ,	, ,	SGD	220,675	JPY	18,469,782	23/12/2021	(2,301)	(0.00)
								SGD	2,359,808	USD	1,735,766	23/12/2021	(5,546)	(0.00)
UNREAL	ISED	LOS	ON FUTUR	ES CONT	RACIS	(463,911)	(0.01)	USD	432,101	EUR	383,691	23/12/2021	(4,861)	(0.00)
Forward	Cur	ronci	Contracts	_ 0 00%				USD	13,288	SGD	18,152	23/12/2021	(21)	(0.00)
Torward	Amoi	-	Contracts	Amount	t Maturity	Unrealised Loss	% of Shareholders'				VARD CURRI		(55,554)	(0.00)
Currency			Currency	Sold		USD	Equity	MARKE	T \/A' !! = 1	OF INIVEOUS	ITNITO			
USD	690,	124	EUR	612,000	02/12/2021	(6,230)	(0.00)		SD 3,647,6	OF INVESTN	IENIS	4	162,624,711	97.22
UNREAL	ISED		ON FORWA			(0,230)	(0.00)	<u>`</u>		ND LIABILI	TIES		118,871,120	2.78
CONTRA	CTS					(6,230)	(0.00)	SHARE	HOLDERS	EQUITY		4	281,495,831	100.00
Share C	lass	Spec	ific Forward	Curren	cy Contracts	- 0.00%								
					-	Unrealised	% of							% of
Currency	Amou		Currency	Amount Sold		Gain USD	Shareholders' Equity	TOTAL	INVESTME	ENTS		N	larket Value USD	Shareholders' Equity
AUD	1,8	314	ILS	4,082	23/12/2021	1	0.00	Total Inve	stments excl	uding derivativ	es (cost			
AUD		335	NOK	18,248		14	0.00	USD 3	,647,694,446)		4	,159,967,930	97.16
AUD		012	NZD	1,047		9	0.00		•	ures contracts			2,904,942	0.07
CHF	3,0	050	AUD	4,539	23/12/2021	81	0.00			ures contracts			(463,911)	(0.01)
CHF		283	CAD	7,207		128	0.00			ward currency			(6,230)	(0.00)
CHF	48,3		EUR	46,216		251	0.00		-	ward currency	contracts held for	or hedging	077.50	
CHF		413	GBP	5,145		131	0.00	purpos				and a state	277,534	0.00
CHF		187	ILS	624		5	0.00			ward currency	contracts held for	or neaging	(EE FEA)	(0.00)
CHF	10,5		JPY	1,291,921		6	0.00	purpos Other As	es sets and Liab	ilitios			(55,554) 118,871,120	(0.00) 2.78
CHF		291	NOK	2,791		10	0.00	- AS	ooto ariu Lidi	undes			110,011,120	2.70
CHF		104	NZD	160		4	0.00	Shareh	olders' Equ	uity		4,2	81,495,831	100.00
CHF CHF		696 468	SEK SGD	16,346 687		39 8	0.00 0.00		_	_	_	_	_	
CHF	112,3		USD	121,413		0 1,351	0.00							
EUR	806,6		AUD	1,258,209		17,277	0.00							
				, ,		,_,,								

0.00

0.00

0.00

0.00

EUR

EUR

EUR

1,390,757 CAD

1,688,016 GBP

49,197 ILS 76,656 NOK 1,988,653

1,419,665

172,239 769,988 23/12/2021

23/12/2021

23/12/2021

23/12/2021

26,128

24,904

1,217

2,200

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., State Street Bank & Trust and UBS AG.

The maximum individual counterparty exposure as at 30 November 2021 is 0.07% of the NAV.

- (a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (b) A related party to Goldman Sachs Funds.
- (c) The yield for this fund as at 30 November 2021 was 0.028%.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Allocation of Portiono as at 50 November 2021	Equity
Common Stocks	
Internet	10.55
Software	9.01
Computers	7.08
Automobile Manufacturers	5.61
Semiconductors	4.90
Transportation	4.58
Diversified Financial Services	4.40
Pharmaceuticals	4.21
Healthcare Services	3.56
Insurance	3.34
Others	39.42
TOTAL COMMON STOCKS	96.66
Mutual Funds	0.50
Unrealised Gain on Futures Contracts	0.07
Unrealised Loss on Futures Contracts	(0.01)
Unrealised Loss on Forward Currency Contracts	(0.00)
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.00
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.00)
Other Assets and Liabilities	2.78
TOTAL	100.00

Holding	s	Security Description	Market Value USD	% o Shareholders Equit
		curities admitted to an official exc s – 98.99%	hange listing	
Australi				
		APN Industria REIT	78,288	0.0
		Ardent Leisure Group Ltd. Centuria Industrial REIT	860,236	0.1
		Charter Hall Social Infrastructure	1,145,105	0.1
	100,402	REIT	500,094	0.0
	83.934	Emeco Holdings Ltd.	56,474	0.0
		Iluka Resources Ltd.	1,139,584	0.1
	-	Myer Holdings Ltd.	235,931	0.0
		PWR Holdings Ltd.	61,462	0.0
	70,939	Sandfire Resources Ltd.	304,768	0.0
			4,381,942	0.6
			4,301,342	0.0
Belgiun		Delegant O.A	4 700 000	0.0
		Bekaert S.A.	1,782,339	0.2
+		Econocom Group S.A.	245,378	0.0 0.1
+		EVS Broadcast Equipment S.A.	722,575	
		Gimv NV Intervest Offices & Warehouses NV	638,072 59,642	0.0
		Ion Beam Applications	426,479	0.0
		Melexis NV	165,675	0.0
		X-Fab Silicon Foundries S.E. 144A ^(a)	3,280,497	0.4
	302,043	X-1 ab dilicon 1 dunanes c.E. 144A	3,200,437	
			7,320,657	1.0
Bermud				
	36,158	Argo Group International Holdings Ltd.	1 085 074	0.2
		Ltd.	1,985,074	0.2
Canada				
		Artis Real Estate Investment Trust	1,167,127	0.1
		Canadian Western Bank	2,359,588	0.3
		CI Financial Corp.	2,325,018	0.3
		Copper Mountain Mining Corp.	201,248	0.0
		Dundee Precious Metals, Inc.	806,846	0.1
		Essa Pharma, Inc. Hardwoods Distribution, Inc.	95,286	0.0 0.1
		IMAX Corp.	1,195,994 730,815	0.1
		Interfor Corp.	444,309	0.0
		International Petroleum Corp.	3,141,444	0.4
		Karora Resources, Inc.	238,421	0.0
		Linamar Corp.	420,966	0.0
		Minto Apartment Real Estate	420,000	0.0
	.,	Investment Trust 144A ^(a)	81,232	0.0
	143,400	New Gold, Inc.	213,368	0.0
		Superior Plus Corp.	1,159,826	0.1
		Tamarack Valley Energy Ltd.	3,043,803	0.4
		Topaz Energy Corp.	1,004,023	0.1
		Uni-Select, Inc.	5,900,510	0.8
	304,300	Western Forest Products, Inc.	414,646	0.0
	119,873	Zymeworks, Inc.	2,391,466	0.3
			27,335,936	3.8
Denmai	·k			
Peningi		Chemometec A/S	3,223,996	0.4
		DFDS A/S	288,449	0.0
		Huscompagniet A/S	60,443	0.0
		Solar A/S "B"	4,211,997	0.5
	0.,000	55iai 746 B		
			7,784,885	1.0
Finland				
		F-Secure OYJ	77,284	0.0
	-	TietoEVRY OYJ	680,542	0.1
		Tokmanni Group Corp.	1,277,902	0.1
	9,615	Uponor OYJ	223,404	0.0
			2,259,132	0.3
France				
France	22,291	Arkema S.A.	2,953,618	0.4

Holdings		Security Description	Market Value USD	% of Shareholders' Equity
		s – (Continued)		
France – (Co		Coface S.A.	1,275,152	0.18
		Covivio	1,893,722	0.26
		Derichebourg S.A.	424,933	0.06
		Ipsen S.A.	252,107	0.04
27	7,601	IPSOS	1,256,233	0.18
		Jacquet Metals SACA	269,362	0.04
		Manitou BF S.A.	363,733	0.05
		Mersen S.A.	170,544	0.02
	,	Nexans S.A.	355,993	0.05
		Quadient S.A. Rexel S.A.	252,480	0.04 0.57
		Rothschild & Co.	4,082,402 1,464,230	0.20
0-1		Trigano S.A.	61,492	0.01
1		Virbac S.A.	936,098	0.13
			16,204,771	2.27
Germany				
		Allgeier S.E.	86,523	0.01
		Amadeus Fire AG	1,489,006	0.21
		DIC Asset AG	512,842	0.07
6	5,401	DWS Group GmbH & Co. KGaA 144A ^(a)	252 752	0.03
29	196	Elmos Semiconductor S.E.	253,753 1,425,576	0.03 0.20
		Gerresheimer AG	3,810,461	0.20
		Hamborner REIT AG	836,623	0.12
		Hugo Boss AG	69,733	0.01
		Kloeckner & Co. S.E.	1,422,348	0.20
		METRO AG	123,240	0.02
	556	Rheinmetall AG	49,561	0.01
175	5,421	SUESS MicroTec S.E.	4,271,502	0.60
			14,351,168	2.01
Hong Kong	3 100	ASM Pacific Technology Ltd.	456,151	0.06
		Fortune Real Estate Investment	400,101	0.00
		Trust	404,336	0.06
408	3,000	VSTECS Holdings Ltd.	367,640	0.05
			1,228,127	0.17
Ireland	100	Allowers Dis	500 507	0.00
		Alkermes Plc.	589,537	0.08
		Bank of Ireland Group Plc.	1,545,224	0.22
90),9 44	Perrigo Co., Plc.	3,365,837	0.47
			5,500,598	0.77
Italy 16	6,880	ACEA SpA	343,035	0.05
		Aquafil SpA	634,399	0.09
		Banca Farmafactoring SpA 144A ^(a)	672,424	0.09
5	5,132	Banca IFIS SpA	86,833	0.01
		Biesse SpA	618,919	0.09
		OVS SpA 144A ^(a)	2,186,373	0.30
4	1,308	Reply SpA	837,238	0.12
			5,379,221	0.75
Japan	2000	Advanced Media II	205.000	0.05
		Advanced Media, Inc.	335,923	0.05
		Aisan Industry Co., Ltd. Arisawa Manufacturing Co., Ltd.	87,594 117,145	0.01 0.02
		Aval Data Corp.	90,230	0.02
		Avex, Inc.	162,270	0.01
		CAC Holdings Corp.	241,583	0.03
		Central Glass Co., Ltd.	646,831	0.09
		Citizen Watch Co., Ltd.	1,124,096	0.16
		Daido Steel Co., Ltd.	48,482	0.01
6	5,700	Daishinku Corp.	93,065	0.01
7	7,200	Digital Garage, Inc.	318,354	0.04
		DTS Corp.	461,147	0.06
		Eagle Industry Co., Ltd.	274,485	0.04
23	3,000	Eco's Co., Ltd.	356,761	0.05

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock Japan – (Continue				Common Stoc	ks – (Continued)		
	Eizo Corp.	830,026	0.12		Roland DG Corp.	1,478,974	0.21
	Elematec Corp.	203,547	0.03	86,200		992,595	0.14
	Enplas Corp.	53,550	0.01		S Foods, Inc.	96,070	0.01
	Ferrotec Holdings Corp.	2,952,589	0.41		3 Samty Residential Investment Corp.	82,403	0.01
	France Bed Holdings Co., Ltd.	191,990	0.03) Sankyo Tateyama, Inc.	456,814	0.06
	Fujibo Holdings, Inc.	46,797	0.01) Sato Holdings Corp.	410,053	0.06
27,300	Furuno Electric Co., Ltd.	277,436	0.04	6,100	Sawada Holdings Co., Ltd.	64,322	0.01
12,700	Furuya Metal Co., Ltd.	1,205,840	0.17	37,500			
	Futaba Corp.	847,396	0.12		Co., Ltd.	1,123,663	0.16
	Gakujo Co., Ltd.	318,624	0.04		Shin-Etsu Polymer Co., Ltd.	108,885	0.02
907	Global One Real Estate Investment	000 000	0.40) Sintokogio Ltd.	868,705	0.12
44.500	Corp.	960,086	0.13		SKY Perfect JSAT Holdings, Inc.	67,234	0.01
	Goldcrest Co., Ltd.	191,881	0.03) Sodick Co., Ltd.	982,050	0.14
	Gunma Bank Ltd.	221,477	0.03		Sparx Group Co., Ltd.	136,752	0.02
	Hakuto Co., Ltd. Hanwa Co., Ltd.	288,121	0.04 0.03	2,49) SRA Holdings 7 Star Asia Investment Corp.	1,616,387	0.23 0.19
	Hoosiers Holdings	249,300 476,110	0.03	15,400	•	1,365,396 197,064	0.19
	Ichigo, Inc.	336,240	0.05		Starts Corp., Inc.	771,555	0.03
	Ichiyoshi Securities Co., Ltd.	150,047	0.02	23,400		398,919	0.06
	Inabata & Co., Ltd.	716,076	0.10		Sumitomo Seika Chemicals Co., Ltd.	448,786	0.06
	Inui Global Logistics Co., Ltd.	2,075,673	0.29		Sumitomo Warehouse Co., Ltd.	489,650	0.07
	I-PEX, Inc.	251,335	0.03		Sun Frontier Fudousan Co., Ltd.	2,079,380	0.29
	Itfor, Inc.	288,133	0.04		Taihei Dengyo Kaisha Ltd.	314,879	0.04
	J Front Retailing Co., Ltd.	48,444	0.01		Takara Leben Real Estate	011,010	0.01
	Japan Investment Adviser Co., Ltd.	104,169	0.01		Investment Corp.	527,556	0.07
	JBCC Holdings, Inc.	984,156	0.14	42,100	Takashimaya Co., Ltd.	369,146	0.05
	JP-Holdings, Inc.	170,935	0.02	6,300			
	JVCKenwood Corp.	1,206,623	0.17		Inc.	77,720	0.01
	Kaga Electronics Co., Ltd.	1,179,806	0.16	145,900	Tokyo Seimitsu Co., Ltd.	6,237,202	0.87
102,100	Kanematsu Corp.	1,113,869	0.16	2,100	Tomoe Engineering Co., Ltd.	42,559	0.01
21,000	Kitagawa Corp.	259,777	0.04	57,200	Tosei Corp.	489,136	0.07
189,900	Komori Corp.	1,060,160	0.15	21,700	Towa Corp.	618,358	0.09
15,400	Krosaki Harima Corp.	533,564	0.07	14,000	Toyo Construction Co., Ltd.	64,978	0.01
8,000	Kyokuto Kaihatsu Kogyo Co., Ltd.	99,256	0.01		TSI Holdings Co., Ltd.	90,618	0.01
	Lintec Corp.	513,184	0.07		TV Asahi Holdings Corp.	580,326	0.08
16,800	Macnica Fuji Electronics Holdings,				Ulvac, Inc.	144,194	0.02
	Inc.	380,662	0.05		Ushio, Inc.	415,635	0.06
	Makino Milling Machine Co., Ltd.	192,128	0.03		V Technology Co., Ltd.	128,457	0.02
	Marvelous, Inc.	199,160	0.03		Valqua Ltd.	84,477	0.01
	Matsuda Sangyo Co., Ltd.	617,485	0.09		VT Holdings Co., Ltd.	108,260	0.01
	Meisei Industrial Co., Ltd.	72,862	0.01		Yamaichi Electronics Co., Ltd.	1,584,823	0.22
15,500	Mimasu Semiconductor Industry Co., Ltd.	321,948	0.04		Yellow Hat Ltd. ZIGExN Co., Ltd.	681,474 839,412	0.10 0.12
7 300	Mitsubishi Research Institute, Inc.	240,206	0.03	300,300	ZIGEXIV CO., Etc.	000,412	0.12
	Mitsubishi Shokuhin Co., Ltd.	881,592	0.12			69,040,241	9.66
	Mitsui Matsushima Holdings Co.,	001,002	02				
,,,,,	Ltd.	360,806	0.05	Luxembourg	Sword Group	205,726	0.03
29,300	Mizuno Corp.	552,124	0.08	4,34	Sword Group	203,720	0.03
7,900	Nachi-Fujikoshi Corp.	269,758	0.04	Netherlands			
45,000	Nippon Chemical Industrial Co., Ltd.	1,006,723	0.14	35,95°	BE Semiconductor Industries NV	3,454,176	0.48
20,600	Nippon Piston Ring Co., Ltd.	222,609	0.03		Brunel International NV	575,865	0.08
422	NIPPON REIT Investment Corp.	1,578,373	0.22	3,20	Flow Traders 144A ^(a)	113,597	0.02
	Nippon Seisen Co., Ltd.	575,823	0.08		Merus NV	144,256	0.02
	Nippon Shokubai Co., Ltd.	85,118	0.01) NSI NV	574,757	0.08
	Nippon Steel Trading Corp.	69,290	0.01		5 OCI NV	2,927,873	0.41
	Nippon Systemware Co., Ltd.	1,006,985	0.14		6 Ordina NV	150,861	0.02
	Nippon Thompson Co., Ltd.	216,907	0.03		Randstad NV	1,089,841	0.15
	Nisso Corp.	44,505	0.01		Signify NV 144A ^(a)	1,300,589	0.18
	Nitto Kogyo Corp.	214,804	0.03		uniQure NV	1,532,907	0.22
	Noritake Co., Ltd.	135,426	0.02	127,460	Van Lanschot Kempen NV	2,994,879	0.42
	NS United Kaiun Kaisha Ltd.	1,947,041	0.27			14,859,601	2.08
	Ohara, Inc.	930,801	0.13	-		, ,	
	OKUMA Corp.	268,780	0.04	Norway			
	Onoken Co., Ltd.	364,460	0.05		5 Atea ASA	1,892,484	0.27
	Ooedo Onsen Reit Investment Corp. Optex Group Co., Ltd.	621,837	0.09		B2Holding ASA	137,849	0.02
	Paramount Bed Holdings Co., Ltd.	774,233 720,453	0.11		Hunter Group ASA	51,526	0.01
	Qol Holdings Co., Ltd.	720,453	0.10 0.10		Kid ASA 144A ^(a)	2,960,241	0.41
	Quick Co., Ltd.	351,398	0.05	109,48	Odfjell Drilling Ltd.	368,603	0.05
	Riken Corp.	658,277	0.09				
	Rion Co., Ltd.	45,580	0.01				
		•					

Holdings		Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
	n Stock	s – (Continued) ued)			Common Stock United Kingdom -	,		
	6,948	Pareto Bank ASA	45,771	0.01	274,243	SThree Plc.	1,927,132	0.27
	557,973	Wallenius Wilhelmsen ASA	2,595,194	0.36	2,969	Stolt-Nielsen Ltd.	40,364	0.01
					52,903	Trinity Mirror Plc.	181,637	0.03
			8,051,668	1.13	182,881	Vivo Energy Plc. 144A ^(a)	322,014	0.05
Portugal		Sonae SGPS S.A.	156,425	0.02			11,870,646	1.66
Puerto R	lico				United States			
	487,785	First BanCorp	6,546,075	0.92	· ·	A10 Networks, Inc. AECOM	186,243 6,453,248	0.03 0.90
Singapo	re					Alcoa Corp.	2,764,943	0.39
		BW Energy Ltd.	2,053,039	0.29		AMC Entertainment Holdings, Inc.		
Spain					7 200	"A"	1,199,309	0.17
- puiii	396 708	Acerinox S.A.	4,498,597	0.63	·	AMERCO	5,202,029	0.73 0.06
	-	Bankinter S.A.	1,086,720	0.15		American Eagle Outfitters, Inc. American Equity Investment Life	463,625	0.06
		Cia de Distribucion Integral Logista			210,207	Holding Co.	7,147,803	1.00
		Holdings S.A.	2,043,419	0.29	187,284	American Homes 4 Rent "A"	7,596,239	1.06
	146,037	Global Dominion Access S.A.	700 000	0.40	2,049	AMN Healthcare Services, Inc.	240,020	0.03
	22.064	144A ^(a) Indra Sistemas S.A.	733,633	0.10	6,737	•	302,828	0.04
	.,	Laboratorios Farmaceuticos Rovi	280,819	0.04		AnaptysBio, Inc.	394,595	0.06
	3,204	S.A.	236,604	0.03	41,756	AngioDynamics, Inc.	1,095,260	0.15
	62 317	Mediaset Espana Comunicacion	230,004	0.03	9,410	ANI Pharmaceuticals, Inc.	390,139	0.05
	02,011	S.A.	299.371	0.04			130,220	0.02
	10,282	Solarpack Corp. Tecnologica S.A.	308,279	0.05		Appian Corp.	323,621	0.05
	.,	3			18,383	Argan, Inc.	725,945	0.10
			9,487,442	1.33	56,600 64,292	Argonaut Gold, Inc. Atkore, Inc.	159,568 6,955,109	0.02 0.97
Sweden					49,132	AutoNation, Inc.	6,195,054	0.87
	15,928	Arjo AB "B"	203,877	0.03	·	Avis Budget Group, Inc.	553,924	0.08
		Beijer Alma AB	186,825	0.03		Axalta Coating Systems Ltd.	3,937,254	0.55
		Biotage AB	355,263	0.05	5,135	0 ,	146,758	0.02
	18,656	Bonava AB	164,611	0.02	·	BCB Bancorp, Inc.	210,851	0.03
	115,672	Ferronordic AB	4,112,035	0.57		BioCryst Pharmaceuticals, Inc.	282,608	0.04
	20,602	Mekonomen AB	358,536	0.05	8,928	Bloom Energy Corp. "A"	246,234	0.03
	104,213	New Wave Group AB "B"	2,022,835	0.28	59,399	Boyd Gaming Corp.	3,549,684	0.50
	17,174	Nordic Waterproofing Holding AB	422,888	0.06	6,125	Brixmor Property Group, Inc.	140,691	0.02
			7,826,870	1.09	48,582	BRP Group, Inc. "A"	1,756,725	0.25
			7,020,070	1.09	44,404	Bruker Corp.	3,777,004	0.53
Switzerla	and					Buckle, Inc.	6,315,592	0.88
		Bachem Holding AG "B"	2,407,222	0.34	70,320	• •	1,160,280	0.16
		Bobst Group S.A.	161,606	0.02		Builders FirstSource, Inc.	1,065,335	0.15
		Comet Holding AG	205,772	0.03		C3.ai, Inc. "A"	151,617	0.02
	-	Huber & Suhner AG	490,468	0.07			210,390	0.03
		LEM Holding S.A.	537,118	0.07		Carden Property Trust	7,584,134	1.06 0.01
		Metall Zug AG "B" Tecan Group AG	335,939	0.05	5,570 27,340	Cars.com, Inc. Cato Corp. "A"	96,305 450,016	0.01
+	-	u-blox Holding AG	6,120,919	0.85	27,893	CF Industries Holdings, Inc.	1,755,585	0.06
+	-	Zehnder Group AG	302,880 762,325	0.04 0.11	•	ChampionX Corp.	206,141	0.23
	1,133	Zerinder Group AG	702,323	0.11	78,286	ChannelAdvisor Corp.	1,985,333	0.03
			11,324,249	1.58	·	•	202.308	0.03
Haite d M	'				·	Cinemark Holdings, Inc.	4,657,399	0.65
United K	-	Cairn Energy Plc.	151,357	0.02		Clover Health Investments Corp.	415,365	0.06
		Clarkson Plc.	1,382,310	0.02	3,092	Coca-Cola Consolidated, Inc.	1,771,438	0.25
		CMC Markets Plc. 144A ^(a)	167,886	0.02	58,065	Cogent Communications Holdings,		
		Euromoney Institutional Investor Plc.	59,928	0.01		Inc.	4,410,037	0.62
	-	Halfords Group Plc.	525,967	0.07	60,575	Cohu, Inc.	2,066,819	0.29
	-	IG Group Holdings Plc.	101,994	0.01	145,153	Community Health Systems, Inc.	1,795,543	0.25
	-	Man Group Plc.	682,672	0.10	15,760	Computer Programs and Systems,	,	.
		Michael Kors Holdings Ltd.	504,968	0.07	00.010	Inc.	467,284	0.07
		Morgan Crucible Co. Plc.	241,205	0.03		Conduent, Inc.	188,711	0.03
		NewRiver REIT Plc.	176,592	0.02	· ·	Covetrus, Inc.	2,412,697	0.34
		nVent Electric Plc.	2,262,256	0.32	·	CTS Corp.	2,573,887	0.36
		Paragon Banking Group Plc.	1,438,957	0.20		CVB Financial Corp. Daily Journal Corp.	207,840 110,693	0.03 0.02
		Regional REIT Ltd. 144A ^(a)	116,993	0.02		Darling Ingredients, Inc.	1,043,234	0.02
	-	Safestore Holdings Plc.	862,089	0.12		DHI Group, Inc.	122,253	0.02
		Senior Plc.	95,651	0.01		Diamondback Energy, Inc.	888,246	0.02
		Spectris Plc.	86,003	0.01		Dick's Sporting Goods, Inc.	5,114,322	0.72
	DOE FOR	Speedy Hire Plc.	324,511	0.05				
					9.874	Dime Community Bancshares, inc	ააი.4ი I	0.05
		Standard Life Investment Property Income Trust Ltd.	218,160	0.03		Dime Community Bancshares, Inc. DMC Global, Inc.	338,481 465,406	0.05 0.07

Common Stecks - (Continued) United States - (Continued) Unit	Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
22,782 Domp, Inc. 19" 2,435,775 0.34 34,611 Minhattan Associates, Inc. 5,221,889 180,101 Domphox, Inc. 16" 1,429,03 140,488 180,018 DXT Technology Co. 5,108,770 0.72 81,465 Marrow-Group, Inc. 4,429,03 422,03 34,223 Dynwara, Enchrologies Corp. 531,025 0.12 34,623 Marrow Transport Ltd. 5,300,000 34,225 Marrow Transport Ltd. 5,300,000 3,775,709 3,053 Encore Wer Corp. 43,243 0.06 1,300 McGrath Rent/Corp. 107,822 5,222 Enrolize Holdings, Inc. 186,273 0.03 25,113 Medipase Holdings, Inc. 5,214,960 3,476 4,975 4,9		,				,		
80,120 Dropbox, Inc. \(^{1}\) \(^{2}\) 1,994,188 \(^{1}\) 0,007 \(^{1}\) 1,994,188 \(^{1}\) 0,007 \(^{1}\) 1,00		*	0.405.075	0.24	•	•	E E04 000	0.77
186.018 DXC Technology Co. 5.188.270								0.77 0.62
24.570 Dynatrose, Inc. 1,531,225 0.21 39,380 Marriot Vacations Workwise Corp. 2,705 Editas Medicine, Inc. 88,535 0.01 78,446 MasTac, Inc. 7,633,380 1,780 Medicine, Inc. 1,533,030 Medicine, Inc. 1,		•	, ,				,	0.20
3.4,23 Dynavax Technologies Corp. 559,030 0,08 349,266 Marten Transport Ltd. 5,630,007 4,714 eClain Corp. 49,544 0,01 81,810 Matafor Resources Co. 3,178,709 3,787,709 3,787,709 10,731 Eclains Medicine, Inc. 7,803,380 4,714 eClain Corp. 43,2413 0,06 1,390 Microre Medicine, Inc. 7,703,380 1,787,709 10,731 Eclains Corp. 107,822 1,787,809 10,791 Eclains Corp. 107,822 1,789,847 10,891 Eclains Corp. 107,822 1,789,847 10,891 Eclains Corp. 10,713,86 10,891 Eclains Corp. 10,713,86 10,891 Eclains Corp. 10,713,86 10,891 Eclains Corp. 10,713,86 10,891 Eclains Corp. 10,713,87 10,991 Eclains Eclains Corp. 10,713,87 10,991 Eclains Ecla		0,				•		0.86
2,705 Editas Medicine, Inc. 49,544 4,714 ed colin Corp. 43,543 6,706 ed colin Corp. 43,544 6,714 ed colin Corp. 43,543 6,706 ed colin Corp. 43,544 6,707 ed colin Corp. 43,543 6,706 ed colin Corp. 43,544 6,707 ed colin Corp. 43,544 6,707 ed colin Corp. 43,544 6,707 ed colin Corp. 44,544 6,707 ed colin Corp. 44,545 6,707 ed colin Bankshares, Inc. 50,444 6,707 ed colin Lin, Inc. 50,444 6,70		•				•		0.79
4,714 oSain Corp. 43,944 0.01 81,010 Matabor Resources Co. 3,178,709 109.21 8.000 March Corp. 107,822 6.22 Energizer Holdings, Inc. 195,273 0.03 25,113 Megace Holdings, Inc. 5,214,966 119.24 Enrisk, Inc. 195,273 0.03 25,113 Megace Holdings, Inc. 5,214,966 119.24 Enrisk Inc. 195,273 0.03 25,113 Megace Holdings, Inc. 5,214,966 119.24 Enrisk Inc. 195,273 0.03 25,113 Megace Holdings, Inc. 5,214,966 119.24 Enrisk Inc. 195,275 0.29 20,445 Merchants Bancorp 834,541 49,705 129.24 Enrisk Inc. 195,240,240 119.24 129.2								1.05
19,732 Energizor Holdings, Inc. 195,273 0.03 25,113 Medpace Holdings, Inc. 5,214,986 94,765 Envista Holdings Corp. 3,676,882 0.51 822,565 MFA Financial, Inc. 3,594,696 1,284 2,497 1,08 5,291 MFA Financial, Inc. 3,594,696 1,284 2,497 1,08 5,291 MFA Financial, Inc. 3,594,696 1,284 1,285 2,497 1,08 5,291 MFA Financial, Inc. 4,47,799 4,470 4,856,624 4,865,				0.01				0.44
108,731 Ennis, Inc.	3,053	Encore Wire Corp.	432,213	0.06	1,390	McGrath RentCorp	107,822	0.02
9 9.766 Envista Holdings Corp. 3.676,882 0.51 822,585 MFA Financial, Inc. 434,709 43,182 Everore, Inc. "A" 6.913,183 0.97 76,821 Monels & Co. "A" 4,856,624 17,598 Fair Issaac Corp. 6.227,580 0.87 76,821 Monels & Co. "A" 4,856,624 17,598 Fair Issaac Corp. 6.227,580 0.87 26,337 Monie Haeithers, Inc. 7,748,998 22,338 First Business Financial Services, Inc. 799,418 0.11 223,914 MRC Global, Inc. 1,821,137 124,498 First Industrial Realty Trust, Inc. 7,889,173 1.06 6,863 Murphy USA, Inc. 1,165,916 17,416 FirstCash, Inc. 1,275,444 4,121 Funko, Inc. "A" 707,88 0.07 4,550 Myrid Genetics, Inc. 1,254,44 1,121 Funko, Inc. "A" 689,409 0.09 107,393 National Bankhares, Inc. 36,048 3,377 Garnes/Bop Corp." 689,409 0.09 107,393 National Bankhares, Inc. 36,048 13,377 Garnes/Bop Corp." 689,409 0.09 107,393 National Bankhares, Inc. 36,048 13,047 3,048 13,049 10,047 Global Eliko Inc. 316,791 1,040 Global Eliko Inc. 36,757 0.01 1,944 Nocgen Corp. 80,491 1,047 Global Blood Therapeutics, Inc. 82,377 0.01 1,949 Nocgen Corp. 80,491 1,047 Global Eliko Inc. 367,551 0.12 2,888 NelSpout Cypters, Inc. 82,897 3,048 1,049	5,262	Energizer Holdings, Inc.	195,273	0.03	25,113	Medpace Holdings, Inc.	5,214,966	0.73
91,238 Equity Life-Shyle Properties, Inc. 7,709,847 1,08 5,281 Milmensat Ltd. 434,709 45,162 Everocrop, Inc. **7 4,856,624 17,598 Fair Issac Corp. 6,227,500 0,87 26,367 Molina Healthcare, Inc. 7,748,998 124,498 First Industrial Realty Trust, Inc. 798,418 0,11 223,914 MRC Global, Inc. 1,621,137 124,498 First Industrial Realty Trust, Inc. 470,788 0,07 4,550 Myriad Genetics, Inc. 1,621,137 13,1577 FNB Corp. 7,778,778,778 0,07 4,550 Myriad Genetics, Inc. 125,444 13,1577 FNB Corp. 7,778,779,779 0,10 1,068 National Bankshares, Inc. 33,0173 3,372 Genevath Financial, Inc. **7 727,555 0,10 1,068 National Bankshares, Inc. 38,048 10,047 Genevath Financial, Inc. **7 727,555 0,10 1,068 National Bankshares, Inc. 38,048 10,047 Genevath Financial, Inc. **7 727,555 0,10 1,068 National Bankshares, Inc. 38,048 10,047 Genevath Financial, Inc. **7 3,032,237 0,21 1,302 National Bankshares, Inc. 316,791 10,047 Gonoshed Insurance, Inc. **3 3,322 0,45 38,760 NelScout Systems, Inc. 2,511,724 23,473 Gonoshed Insurance, Inc. **3 3,322,32 0,45 38,760 NelScout Systems, Inc. 2,511,724 24,474 Hale Explainment Services, Inc. 1,777,599 0,16 201,545 News Corp. **1 4,330,194 24,474 Hale Explainment Services, Inc. 1,777,599 0,16 201,545 News Corp. **1 4,330,194 24,474 Hale Explainment Services, Inc. 1,797,210 0,40 40,900 Nestath Media Group, Inc. 4,330,194 24,474 Heritage-Crystal Clean, Inc. 15,99,21 0,22 2,373 0,10 0,100 0,000 24,529 New Corp. **1 4,300 0,40 0,40 0,40 0,40 24,529 Heritage-Crystal Clean, Inc. 15,95,22 0,24 1,775 0,22 2,373 0,10 0,10 0,000 0,000 24,529 New Corp. Inc. 1,40,40 0,40	108,731	Ennis, Inc.	2,071,326		20,445	Merchants Bancorp	934,541	0.13
1.598 Everores Inc. "A" 6.913.153 0.97 76.821 Moella & Co. "A" 4.866.624								0.50
28.238 First Business Financial Services, Inc. 799.418 0.11 223,914 MRC Global, Inc. 1,621,137 124.498 First Industrial Realty Trust, Inc. 470,768 0.07 4,550 Myriad Genetics, Inc. 1,621,137 131,377 FND Corp. 3,700,209 0.52 43,805 Murphy USA, Inc. 1,165,916 7,415 FirstCash, Inc. 470,768 0.07 4,550 Myriad Genetics, Inc. 125,444 131,377 FND Corp. 3,700,209 0.52 43,805 ManoPhy USA, Inc. 1,830,173 44,121 Funko, Inc. "A" 727,555 0.10 1,066 National Bankshares, Inc. 36,948 3,372 GameStop Corp."A" 666,409 0.09 107,938 National Storage Affiliates Trust 6,672,727 422,108 Genworth Financial, Inc. "A" 1,616,674 0.23 13,602 Natus Medical, Inc. 1,6791 1,047 Globe Life, Inc. 876,510 0.12 888 NetApp, Inc. 82,667 2,3473 Goosehead Insurance, Inc. "A" 3,232,232 0.45 83,780 NetScout Systems, Inc. 2,511,724 3,1667 Groupon, Inc. 681,791 0.10 5,087 New York Times Co. "A" 239,001 4,814 Halczymer Therapeutics, Inc. 967,599 0.14 100,659 NacScrim Residential Trust, Inc. 1,764,4044 Halczymer Therapeutics, Inc. 1,774,797 0.04 100,659 NacScrim Residential Trust, Inc. 1,764,044 4,529 NaxGen Healthcare, Inc. "A" 4,450 NacScout Systems, Inc. 2,511,724 4,570 Heritage-Crystal Clean, Inc. 1,579,721 0.22 2,373 Oil-Dir Corporation of America 1,577,241 0.09 Nacstar Media Clean, Inc. 1,579,721 0.22 2,373 Oil-Dir Corporation of America 1,577,841 0.09 Nacstar Media Clean, Inc. 1,579,721 0.22 2,373 Oil-Dir Corporation of America 1,577,841 0.09 Nacstar Media Clean, Inc. 1,579,721 0.22 2,373 Oil-Dir Corporation of America 1,577,841 0.09 Nacstar Media Clean, Inc. 1,579,721 0.22 2,373 Oil-Dir Corporation of America 1,577,841 0.09 Nacstar Media Clean, Inc. 1,579,721 0.22 2,373 Oil-Dir Corporation of America 1,577,841 0.09 Nacstar Media Clean, Inc. 1,579,721 0.22 2,373 Oil-Dir Corporation of America 1,577,841 0.09 Nacstar Media Clean, Inc. 1,579,721 0.09 Nac								0.06
28,238 First Business Financial Services, Inc. 799,418								0.68
12.4.98 First Industrial Realty Trust, Inc. 7,984.18 0.11 223.914 MRC Global, Inc. 1,652.1137 1,7416 First Cash, Inc. 470,768 0.07 4,550 Myriad Genetics, Inc. 125.444 131377 FNB Corp. 3,700.209 0.52 43,805 Murphy USA Inc. 1,830,173 44,121 Funko, Inc. "A" 7,7555 0.10 1,066 National Bankshares, Inc. 36,948 3,372 GameStop Corp."A" 669,409 0.09 107,938 National Storepark Medical, Inc. 316,791 1,2116 Genworth Financial, Inc."A" 1,616,674 0.23 13,602 Natus Medical, Inc. 316,791 1,2116 Genworth Financial, Inc."A" 3,322,322 0.45 83,780 NatScould Systems, Inc. 2,511,774 31,667 Groupon, Inc. 681,791 0.10 5,087 New York Times Co."A" 239,801 42,475 Hallogymen Terapeutics, Inc. 967,599 0.14 100,659 NacScould Systems, Inc. 2,511,774 41,802,941 41,802		•	6,227,580	0.87		•		1.08
124.498 First Industrial Realty Trust, Inc.	20,230	•	700 /18	0.11				0.17 0.23
7.416 FirstCash, Inc. 470,768 0.07 4.550 Myriad Genetics, Inc. 1.25.444 (12 Funko, Inc. "A" 727,555 0.10 1.06 National Bankshares, Inc. 36,948 (12.27) (12.27) (12.27) (12.28) (12.27) (12.28)	12/ /08							0.23
313.577 FNB COrp. 3,700.209 0.52 43,805 Sanoshirig flechhologies, Inc. 1,830.173 4,121 Funko, Inc. 'A' 727.555 0.10 1,066 National Bankshares, Inc. 36,948 3.372 SameSlop Corp. 'A' 689.409 0.09 107,938 National Storage Affiliates Trust 6,672.727 0.11 1,941 Neoger Corp. 80,941 1,047								0.02
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44,437 Ingles Markets, Inc. "A" 3,419,872 0.48 83,521 Pieris Pharmaceuticals, Inc. 280,631 13,341 Innospec, Inc. 1,092,895 0.15 95,262 Precision BioSciences, Inc. 847,832 2,618 Installed Building Products, Inc. 342,120 0.05 26,920 Prestige Consumer Healthcare, Inc. 1,486,522 19,977 International Bancshares Corp. 833,041 0.12 6,620 Primoris Services Corp. 153,584 30,931 Iovance Biotherapeutics, Inc. 573,461 0.08 10,429 ProPetro Holding Corp. 84,996 65,610 Iridium Communications, Inc. 2,567,319 0.36 9,737 PutteGroup, Inc. 503,890 35,780 Joint Corp. 2,870,987 0.40 "A" 233,050 10,034 Jounce Therapeutics, Inc. 79,469 0.01 14,844 Quad Via Graphics, Inc. 58,931 74,132 KB Home 3,085,374 0.43 8,150 QuinStreet, Inc. 123,636 2,584 Kennametal, Inc. 94,264		•						0.24
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2,618 Installed Building Products, Inc. 342,120 0.05 26,920 Prestige Consumer Healthcare, Inc. 1,486,522 19,977 International Bancshares Corp. 833,041 0.12 6,620 Primoris Services Corp. 153,584 30,931 lovance Biotherapeutics, Inc. 573,461 0.08 10,429 ProPetro Holding Corp. 84,996 65,610 Iridium Communications, Inc. 2,567,319 0.36 9,737 PuteGroup, Inc. 503,890 74,373 Jefferies Financial Group, Inc. 2,820,968 0.39 23,708 Pzena Investment Management, Inc. 35,780 Joint Corp. 2,870,987 0.40 "A" 233,050 10,034 Jounce Therapeutics, Inc. 79,469 0.01 14,844 Quad Via Graphics, Inc. 58,931 2,584 Kennametal, Inc. 94,264 0.01 125,478 Red Rock Resorts, Inc. "A" 5,879,899 35,472 Knight-Swift Transportation 12,777 Regional Management Corp. 740,683 4,466,131 Kohl's Corp. 1,770,205 0.25 9						-		0.04
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30,931 lovance Biotherapeutics, Inc. 573,461 0.08 10,429 ProPetro Holding Corp. 84,996 65,610 Iridium Communications, Inc. 2,567,319 0.36 9,737 PulteGroup, Inc. 503,890 74,373 Jefferies Financial Group, Inc. 2,820,968 0.39 23,708 Pzena Investment Management, Inc. 35,780 Joint Corp. 2,870,987 0.40 "A" 233,050 10,034 Jounce Therapeutics, Inc. 79,469 0.01 14,844 Quad Via Graphics, Inc. 58,931 74,132 KB Home 3,085,374 0.43 8,150 QuinStreet, Inc. 123,636 2,584 Kennametal, Inc. 94,264 0.01 125,478 Red Rock Resorts, Inc. "A" 5,879,899 35,472 Knight-Swift Transportation 12,777 Regional Management Corp. 740,683 Holdings, Inc. 2,038,576 0.29 46,561 Reinsurance Group of America, Inc. 4,466,131 34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 4,595,606 8,026 Landstar System, Inc. 13,63,938 0.19 3,315 Sarepta Therapeutics, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258						-		0.21 0.02
65,610 Iridium Communications, Inc. 2,567,319 0.36 9,737 PulteGroup, Inc. 503,890 74,373 Jefferies Financial Group, Inc. 2,820,968 0.39 23,708 Pzena Investment Management, Inc. 74,373 Jefferies Financial Group, Inc. 2,870,987 0.40 "A" 233,050 10,034 Jounce Therapeutics, Inc. 79,469 0.01 14,844 Quad Via Graphics, Inc. 58,931 74,132 KB Home 3,085,374 0.43 8,150 QuinStreet, Inc. 123,636 2,584 Kennametal, Inc. 94,264 0.01 125,478 Red Rock Resorts, Inc. "A" 5,879,899 35,472 Knight-Swift Transportation Holdings, Inc. 2,038,576 0.29 46,561 Reinsurance Group of America, Inc. 4,466,131 34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 146,096 0.02 83,710 SealWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258						·		0.02
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35,780 Joint Corp. 2,870,987 0.40 "A" 233,050 10,034 Jounce Therapeutics, Inc. 79,469 0.01 14,844 Quad Via Graphics, Inc. 58,931 74,132 KB Home 3,085,374 0.43 8,150 QuinStreet, Inc. 123,636 2,584 Kennametal, Inc. 94,264 0.01 125,478 Red Rock Resorts, Inc. "A" 5,879,899 35,472 Knight-Swift Transportation 12,777 Regional Management Corp. 740,683 Holdings, Inc. 2,038,576 0.29 46,561 Reinsurance Group of America, Inc. 4,466,131 34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112	74,373	Jefferies Financial Group, Inc.		0.39		•	000,000	0.07
10,034 Jounce Therapeutics, Inc. 79,469 0.01 14,844 Quad Via Graphics, Inc. 58,931 74,132 KB Home 3,085,374 0.43 8,150 QuinStreet, Inc. 123,636 2,584 Kennametal, Inc. 94,264 0.01 125,478 Red Rock Resorts, Inc. "A" 5,679,899 35,472 Knight-Swift Transportation Holdings, Inc. 2,038,576 0.29 46,561 Reinsurance Group of America, Inc. 4,466,131 34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,655 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc.			2,870,987	0.40		-	233,050	0.03
2,584 Kennametal, Inc. 94,264 0.01 125,478 Red Rock Resorts, Inc. "A" 5,879,899 35,472 Knight-Swift Transportation 12,777 Regional Management Corp. 740,683 Holdings, Inc. 2,038,576 0.29 46,561 Reinsurance Group of America, Inc. 4,466,131 34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 </td <td>10,034</td> <td>Jounce Therapeutics, Inc.</td> <td></td> <td>0.01</td> <td>14,844</td> <td>Quad Via Graphics, Inc.</td> <td></td> <td>0.01</td>	10,034	Jounce Therapeutics, Inc.		0.01	14,844	Quad Via Graphics, Inc.		0.01
35,472 Knight-Swift Transportation Holdings, Inc. 2,038,576 0.29 46,561 Reinsurance Group of America, Inc. 4,466,131 34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258	74,132	KB Home	3,085,374	0.43	8,150	QuinStreet, Inc.	123,636	0.02
Holdings, Inc. 2,038,576 0.29 46,561 Reinsurance Group of America, Inc. 4,466,131 34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258		The state of the s	94,264	0.01	125,478	Red Rock Resorts, Inc. "A"	5,879,899	0.82
34,413 Kohl's Corp. 1,770,205 0.25 95,433 Reliance Worldwide Corp., Ltd. 419,596 93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258	35,472				12,777	Regional Management Corp.	740,683	0.10
93,066 Korn Ferry 6,831,975 0.96 17,169 Ruth's Hospitality Group, Inc. 294,277 15,111 Kronos Bio, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258		-						0.62
15,111 Kronos Bío, Inc. 167,883 0.02 7,301 Ryder System, Inc. 611,897 125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258		-				• •		0.06
125,041 Ladder Capital Corp. 1,427,968 0.20 8,912 Sage Therapeutics, Inc. 343,112 1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258		,						0.04
1,645 Lamar Advertising Co. "A" 182,529 0.03 24,489 Sanderson Farms, Inc. 4,595,606 8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258								0.09
8,026 Landstar System, Inc. 1,363,938 0.19 3,315 Sarepta Therapeutics, Inc. 265,067 6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258						-		0.05
6,201 Latham Group, Inc. 146,096 0.02 83,710 SeaWorld Entertainment, Inc. 4,997,487 2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258								0.64
2,047 LeMaitre Vascular, Inc. 96,618 0.01 13,070 SEI Investments Co. 791,258								0.04
								0.70 0.11
								0.04
31,263 Levi Strauss & Co. "A" 810,650 0.11 66,589 Sharps Compliance Corp. 506,742								0.04
6,500 LGI Homes, Inc. 954,850 0.13 38,556 Shenandoah Telecommunications							500,142	0.07
78,823 Liberty TripAdvisor Holdings, Inc. "A" 171,834 0.02 Co. 990,118		•			55,500		990,118	0.14
53,485 Louisiana-Pacific Corp. 3,567,984 0.50 27,116 Shutterstock, Inc. 3,138,677					27,116			0.44
993 M/l Homes, Inc. 57,078 0.01 2,658 SiteOne Landscape Supply, Inc. 653,735	993	M/I Homes, Inc.	57,078	0.01				0.09
10,425 Macatawa Bank Corp. 88,091 0.01 39,299 Skechers USA, Inc. "A" 1,783,782	10,425	Macatawa Bank Corp.	88,091	0.01	39,299	Skechers USA, Inc. "A"	1,783,782	0.25

			% of
Holdings	Security Description	Market Value USD	Shareholders' Equity
	s – (Continued)		
United States – (0	Continued) SM Energy Co.	570,445	0.00
	SmileDirectClub, Inc.	338,876	0.08 0.05
	Snap-on, Inc.	204,637	0.03
	Solid Biosciences, Inc.	104,663	0.01
	SPS Commerce, Inc.	203,345	0.03
	St Joe Co. Stewart Information Services Corp.	174,728 7,227,029	0.02 1.01
	Super Micro Computer, Inc.	56,935	0.01
	Syneos Health, Inc.	2,485,217	0.35
	Tenet Healthcare Corp.	1,343,148	0.19
	Terex Corp.	269,940 6,229,320	0.04
	Texas Roadhouse, Inc. Thryv Holdings, Inc.	844,504	0.87 0.12
	Tilly's, Inc. "A"	1,753,030	0.25
62,804	Titan Machinery, Inc.	2,086,349	0.29
	Towne Bank Via Portsmouth VA	1,028,751	0.14
	Travel & Leisure Co. Tri Pointe Homes, Inc.	4,928,300	0.69
	TrueCar, Inc.	1,529,344 294,313	0.21 0.04
	TrustCo Bank Corp. NY	114,650	0.02
	Twist Bioscience Corp.	803,742	0.11
	Ultragenyx Pharmaceutical, Inc.	1,025,257	0.14
	United Bankshares, Inc.	82,584	0.01
	Universal Health Services, Inc. "B" Universal Logistics Holdings, Inc.	379,354 50,221	0.05 0.01
	Upland Software, Inc.	549,481	0.08
	Utah Medical Products, Inc.	126,984	0.02
	Vanda Pharmaceuticals, Inc.	1,714,720	0.24
	Varex Imaging Corp.	1,588,199	0.22
	Vectrus, Inc.	433,007	0.06
	Viatris, Inc. Victory Capital Holdings, Inc. "A"	851,030 104,640	0.12 0.01
	Vir Biotechnology, Inc.	509,206	0.07
	Virtus Investment Partners, Inc.	4,803,500	0.67
	Vishay Intertechnology, Inc.	7,169,265	1.00
	Voya Financial, Inc.	6,701,801	0.94
	Warrior Met Coal, Inc. Western Union Co.	330,252 4,684,289	0.05 0.66
	Westlake Chemical Corp.	2,092,643	0.29
2,387	Weyco Group, Inc.	57,837	0.01
	Workiva, Inc.	350,955	0.05
	Wyndham Hotels & Resorts, Inc.	3,478,758	0.49
	Zedge, Inc. "B" Zendesk, Inc.	190,858 1,790,583	0.03 0.25
	Zix Corp.	174,452	0.02
•	·		
		472,248,167	66.09
TOTAL COMMON (cost USD 683,13		707,401,660	98.99
	ERABLE SECURITIES ADMITTED		
TO AN OFFICIAL (cost USD 683,13	EXCHANGE LISTING 31,022)	707,401,660	98.99
MARKET VALUE	OF INVESTMENTS EXCLUDING		
DERIVATIVES (cost USD 683,13		707,401,660	98.99
Futures Contra	Commitment		_
Number of Contracts Se	Market Value ecurity Description USD	Unrealised Loss USD	% of Shareholders' Equity
2 Eu	UR uro STOXX 50 Index Long 93,019 utures 17/12/2021	(910)	(0.00)

Futures Contracts –	(Continued)
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Number of Contracts	Sec	urity Descript		nmitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
	2000	Russell Index Futures 2/2021	Long	444,940	(5,232)	(0.00)
UNREALIS	ED LOS	S ON FUTUR	ES CONTR	ACTS	(6,142)	(0.00)
Forward C	Currenc	y Contracts	- 0.00%			
A Currency E	mount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
EUR 1	101,000	USD	113,895	02/12/2021	1,028	0.00
UNREALIS CONTRAC		N ON FORWA	ARD CURRE	ENCY	1,028	0.00
A Currency E	mount Bought	Currency	Amount Sold	Maturity Date		% of Shareholders' Equity
USD 1,2	243,421	AUD	1,744,000	02/12/2021	(5,631)	(0.00)
UNREALIS		S ON FORW	ARD CURRI	ENCY	(5,631)	(0.00)
MARKET V		F INVESTME ,022)	ENTS		707,390,915	98.99
OTHER AS	SETS A	ND LIABILITI	ES		7,201,662	1.01
SHAREHO	LDERS'	EQUITY			714,592,577	100.00
TOTAL INV	/ESTME	NTS		ı	Market Value USD	% of Shareholders' Equity
683,131,02 Unrealised lo Unrealised ga	22) ess on futu ain on forv ess on forv	vard currency co	ontracts		707,401,660 (6,142) 1,028 (5,631) 7,201,662	98.99 (0.00) 0.00 (0.00) 1.01
Shareholders' Equity					714,592,577	100.00

The counterparties for forward currency contracts were Bank of America N.A. and JP Morgan Chase Bank N.A.

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the $\,$

- ⁺ A portion of these securities were on loan at 30 November 2021. See Note 6.
- (a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Real Estate Investment Trust	8.87
Retail	6.18
Diversified Financial Services	5.56
Insurance	5.15
Commercial Services	5.05
Electronics	4.83
Banks	3.83
Healthcare Products	3.74
Semiconductors	3.54
Entertainment	3.44
Others	48.80
TOTAL COMMON STOCKS	98.99
Unrealised Loss on Futures Contracts	(0.00)
Unrealised Gain on Forward Currency Contracts	0.00
Unrealised Loss on Forward Currency Contracts	(0.00)
Other Assets and Liabilities	1.01
TOTAL	100.00

Common Bermuda 22 Ireland Netherland	27,207 73,374 7,353 45,662 ds 5,108	curities admitted to an official exist – 99.03% Arch Capital Group Ltd. Accenture Plc. "A" Medtronic Plc. Perrigo Co., Plc.	9,317,759 26,686,124 801,477 1,689,950 29,177,551	0.47 1.34 0.04 0.08	30,523 92,575 27,277	. ,	6,439,202 1,982,927 6,464,512	0.32 0.10 0.32
Ireland Netherland Switzerland	27,207 73,374 7,353 45,662 ds 5,108	Arch Capital Group Ltd. Accenture Plc. "A" Medtronic Plc. Perrigo Co., Plc.	26,686,124 801,477 1,689,950	1.34 0.04	64,302 30,523 92,575 27,277	DR Horton, Inc. Dynatrace, Inc. eBay, Inc.	1,982,927 6,464,512	0.10
Ireland Netherland Switzerland	73,374 7,353 45,662 ds 5,108	Accenture Plc. "A" Medtronic Plc. Perrigo Co., Plc.	26,686,124 801,477 1,689,950	1.34 0.04	30,523 92,575 27,277	Dynatrace, Inc. eBay, Inc.	1,982,927 6,464,512	0.10
Netherland Switzerland	73,374 7,353 45,662 ds 5,108	Accenture Plc. "A" Medtronic Plc. Perrigo Co., Plc.	26,686,124 801,477 1,689,950	1.34 0.04	92,575 27,277	eBay, Inc.	6,464,512	
Netherland Switzerland	7,353 45,662 ds 5,108	Medtronic Plc. Perrigo Co., Plc.	801,477 1,689,950	0.04	27,277	•		
Netherland Switzerland	7,353 45,662 ds 5,108	Medtronic Plc. Perrigo Co., Plc.	801,477 1,689,950	0.04	15,715		2,400,103	0.12
Netherland Switzerland	7,353 45,662 ds 5,108	Medtronic Plc. Perrigo Co., Plc.	801,477 1,689,950	0.04		EPAM Systems, Inc.	9,995,997	0.50
Netherland	45,662 ds 5,108	Perrigo Co., Plc.	1,689,950		31,635	Equitable Holdings, Inc.	1,014,534	0.05
Netherland	ds 5,108			0.00	169,492	Equity LifeStyle Properties, Inc.	14,315,294	0.72
Switzerlan	5,108 nd	ANYD O ANY	29,177,551		249,614	First Industrial Realty Trust, Inc.	15,203,989	0.76
Switzerlan	5,108 nd	AN/D 0		1.46	942,569	Ford Motor Co.	18,446,075	0.93
Switzerlan	5,108 nd	10/0 : 1 / 10/			52,826	Fortinet, Inc.	18,165,277	0.91
	ıd		4 404 400	0.00	468,289	Freeport-McMoRan, Inc.	17,720,056	0.89
		NXP Semiconductors NV	1,161,406	0.06	50,570	Gartner, Inc.	16,285,563	0.82
(180,714	General Motors Co.	10,687,426	0.54
	97,260	Chubb Ltd.	17,702,293	0.89	277,537		19,619,091	0.98
					84,429	Globe Life, Inc.	7,382,472	0.37
United Kin	-	Liberty Clabel Die "C"	0.004.000	0.50		HCA Healthcare, Inc.	17,340,463	0.87
		Liberty Global Plc. "C"	9,884,889	0.50		Hess Corp.	1,660,245	0.08
2	46,743	Linde Plc.	14,965,706	0.75		Hilton Worldwide Holdings, Inc.	11,273,139	0.57
			24,850,595	1.25		Home Depot, Inc.	1,881,598	0.09
			,,			HubSpot, Inc.	15,652,302	0.79
United Sta						Hyatt Hotels Corp. "A"	242,458	0.01
		AbbVie, Inc.	25,215,473	1.27		Incyte Corp.	828,228	0.04
		Air Products and Chemicals, Inc.	17,900,715	0.90		Intel Corp.	18,628,497	0.93
		Airbnb, Inc. "A"	10,456,445	0.52	13,057	Interactive Brokers Group, Inc. "A"	970,657	0.05
		Alcoa Corp.	1,986,653	0.10	45,524			
		Align Technology, Inc.	14,349,485	0.72		Corp.	5,421,453	0.27
		Ally Financial, Inc.	4,996,884	0.25	5,758		000 171	2.24
		Alphabet, Inc. "A"	40,914,138	2.05	22.224	Inc.	839,171	0.04
		Alphabet, Inc. "C"	60,518,037	3.04	36,921		24,983,333	1.25
•		Amazon.com, Inc.	58,725,664	2.95		Invitation Homes, Inc.	10,694,633	0.54
		AMERCO	6,942,938	0.35		IQVIA Holdings, Inc.	17,429,149	0.87
		American Electric Power Co., Inc.	16,980,735	0.85		Johnson & Johnson	27,167,228	1.36
		American Homes 4 Rent "A"	15,379,906	0.77	31,786	9	5,068,278	0.25
		Amgen, Inc.	11,189,523	0.56		KeyCorp	15,464,862	0.78
		Annaly Capital Management, Inc.	5,716,062	0.29	32,122	Knight-Swift Transportation Holdings, Inc.	1 946 051	0.09
		Anthem, Inc.	18,465,485	0.93	22.070	Lennox International, Inc.	1,846,051	0.52
		APA Corp.	1,349,579	0.07		LKQ Corp.	10,346,761 10,532,394	0.53
		Apple, Inc.	108,724,120	5.45		Marathon Oil Corp.	3,825,890	0.19
		Applied Materials, Inc.	7,601,138	0.38		Marriott Vacations Worldwide Corp.	804,305	0.19
		Archer-Daniels-Midland Co.	16,203,525	0.81		Marsh & McLennan Cos., Inc.	19,230,962	0.96
		Arista Networks, Inc.	2,995,394	0.15		MasTec, Inc.	3,363,532	0.17
		AutoNation, Inc.	3,558,638	0.18 0.34		McKesson Corp.	3,823,620	0.19
		Berkshire Hathaway, Inc. "B"	6,778,921		166,201	•	55,712,237	2.80
		Biogen, Inc.	8,082,941	0.41	68,229	MetLife, Inc.	4,016,641	0.20
21		Booking Holdings, Inc.	2,379,242	0.12 0.39	11,347		17,088,128	0.86
		Boston Scientific Corp.	7,868,161			Microsoft Corp.	107,822,400	5.41
		Boyd Gaming Corp.	1,589,676 6,000,633	0.08 0.30		Moderna, Inc.	2,974,840	0.15
		Bristol-Myers Squibb Co. Broadcom, Inc.		1.27	22.168	Molina Healthcare, Inc.	6,514,954	0.33
		Bruker Corp.	25,237,989 1,074,138	0.05	,	Mondelez International, Inc. "A"	7,500,628	0.38
		Camden Property Trust	8,236,732	0.41		MongoDB, Inc.	3,093,436	0.16
		Capital One Financial Corp.	17,294,386	0.41		Monster Beverage Corp.	8,623,478	0.43
		Caterpillar, Inc.	19,811,275	0.99		NetApp, Inc.	6,072,967	0.30
		Cerner Corp.	13,242,018	0.66		News Corp. "A"	2,453,243	0.12
		CF Industries Holdings, Inc.	6,025,687	0.30		NextEra Energy, Inc.	24,295,433	1.22
		Charles Schwab Corp.	2,511,159	0.13		Norfolk Southern Corp.	18,055,903	0.91
		Charter Communications, Inc. "A"	14,203,264	0.71		NRG Energy, Inc.	7,623,204	0.38
		Cigna Corp.	11,406,063	0.57		NVIDIA Corp.	41,265,136	2.07
		Citigroup, Inc.	2,676,748	0.13		Occidental Petroleum Corp.	1,324,097	0.07
		Citizens Financial Group, Inc.	12,769,910	0.64		Okta, Inc.	5,390,745	0.27
		CMS Energy Corp.	4,513,292	0.23		Omnicom Group, Inc.	15,825,480	0.79
		Cognizant Technology Solutions	7,515,232	0.23		O'Reilly Automotive, Inc.	17,239,724	0.87
2	10,019	Corp. "A"	16,969,893	0.85		Otis Worldwide Corp.	9,135,904	0.46
5	28 585	CSX Corp.	18,791,197	0.83		PacWest Bancorp	1,057,134	0.05
		Danaher Corp.	8,324,128	0.42		Palo Alto Networks, Inc.	15,643,177	0.79
		Darling Ingredients, Inc.	1,498,418	0.08		Parker-Hannifin Corp.	9,944,155	0.50
		Dentsply Sirona, Inc.	1,668,182	0.08		PayPal Holdings, Inc.	23,999,944	1.20
•		Diamondback Energy, Inc.	558,937	0.03		PepsiCo, Inc.	4,896,555	0.25
		Dick's Sporting Goods, Inc.	11,272,179	0.57		Philip Morris International, Inc.	12,620,519	0.63
		DocuSign, Inc.	15,820,970	0.57		Pioneer Natural Resources Co.	8,511,388	0.43
		Dow, Inc.	16,727,478	0.79		PulteGroup, Inc.	3,654,326	0.18

Cost USD 1,689,090,320	Holdings	Security Description		Marke	et Value USD	% of Shareholders' Equity	
143,297 Raymond James Financial, Inc. 4,317,577 0.22 102,839 Regions Financial Corp. 2,377,638 0.12 9,444 Reinsurance Group of America, Inc. 905,868 0.05 24,201 Republic Services, Inc. 3,306,099 0.17 45,189 S&P Global, Inc. 21,007,462 1.05 18,964 Sempra Energy 2,332,762 0.12 32,322 ServiceNow, Inc. 21,859,045 1.10 3,416 SiteOne Landscape Supply, Inc. 840,165 0.04 61,441 Staleney Black & Decker, Inc. 11,082,113 0.56 341,592 Synchrony Financial 15,781,550 0.79 61,100 TRowe Price Group, Inc. 12,574,991 0.63 15,221 Teleflex, Inc. 4,690,503 0.24 42,273 Tesla, Inc. 4,892,90,318 2.47 122,824 Texas Instruments, Inc. 23,895,409 1.20 4,934 Thermo Fisher Scientific, Inc. 3,185,094 0.16 106,880 Travelers Cos., Inc. 15,991,386 0.80 11,894 Ulta Beauty, Inc. 4,673,390 0.23 79,726 Union Pacific Corp. 19,010,665 0.95 3,368 United Rentalis, Inc. 1,184,627 0.06 68,656 United Health Group, Inc. 30,532,899 1.53 62,513 Verlsign, Inc. 1,5306,933 0.77 33,429 Vertex Pharmaceuticals, Inc. 6,376,582 0.32 158,493 Viatris, Inc. 1,982,747 0.10 81,828 Visa, Inc. 'A" 15,268,895 0.78 9,301 Voya Financial, Inc. 5,70,709 0.03 1,157 Vulcan Materials Co. 226,772 0.01 124,896 Walmart, Inc. 1,7705,257 0.89 236,128 Western Digital Corp. 1,891,867,301 94.90 TOTAL COMMON STOCKS 1,891,990,320 1,974,076,905 99.03 MARKET VALUE OF INVESTMENTS EXCLUDING 1,974,076,905 99.03 Market Val		`	ed)				
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158,493 Viatris, Inc. 1,982,747 0.10 81,828 Visa, Inc. "/" 16,038,288 0.80 129,786 VMware, Inc. "A" 15,528,895 0.78 9,301 Voya Financial, Inc. 570,709 0.03 1,157 Vulcan Materials Co. 226,772 0.01 124,896 Walmart, Inc. 17,705,257 0.89 236,128 Western Digital Corp. 13,773,346 0.69 48,540 Weyerhaeuser Co. 1,887,930 0.09 2,2,813 Wyndham Hotels & Resorts, Inc. 1,807,930 0.09 2,354 Zoetis, Inc. 525,272 0.03 TOTAL COMMON STOCKS (cost USD 1,689,090,320) 1,974,076,905 99.03 TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 1,689,090,320) 1,974,076,905 99.03 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 1,689,090,320) 1,974,076,905 99.03 Futures Contracts - (0.00%) Commitment Market Value Loss Commitment Value Loss Co		-	aceuticals. Ir	nc.			
129,786							
9,301 Voya Financial, Inc. 570,709 0.03 1,157 Vulcan Materials Co. 226,772 0.01 124,896 Weltern Digital Corp. 13,773,346 0.69 48,540 Weyerhaeuser Co. 1,883,352 0.09 22,813 Wyndham Hotels & Resorts, Inc. 1,807,930 0.09 2,354 Zoetis, Inc. 1,807,930 0.09 2,354 Zoetis, Inc. 1,974,076,905 99.03 TOTAL COMMON STOCKS (cost USD 1,689,090,320) 1,974,076,905 99.03 TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 1,689,090,320) 1,974,076,905 99.03 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 1,689,090,320) 1,974,076,905 99.03 Futures Contracts - (0.00%) Commitment Market Value Loss Commitment Value Loss Co	81,82	8 Visa, Inc. "A"			16,0	38,288	0.80
1,157	129,78	6 VMware, Inc.	"A"		15,5	28,895	0.78
124,896 Walmart, Inc.	9,30	 Voya Financia 	ıl, Inc.		5	70,709	0.03
236,128 Western Digital Corp. 13,773,346 0.69	1,15	7 Vulcan Materi	als Co.		2	26,772	0.01
48,540 Weyerhaeuser Co. 1,883,352 0.09	124,89	6 Walmart, Inc.			17,7	05,257	0.89
22,813 Wyndham Hotels & Resorts, Inc. 1,807,930 0.09		-					0.69
2,354 Zoetis, Inc. 525,272 0.03		•					
1,891,867,301 94.90			tels & Resor	ts, Inc.			
TOTAL COMMON STOCKS	2,35	4 Zoetis, Inc.				25,272	0.03
1,974,076,905 99.03					1,891,8	867,301	94.90
TO AN OFFICIAL EXCHANGE LISTING (cost USD 1,689,090,320) 1,974,076,905 99.03 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 1,689,090,320) 1,974,076,905 99.03 Futures Contracts - (0.00%) Commitment Market Value Loss Shareholders' Contracts Security Description USD USD USD Equity USD 19 E-Mini S&P 500 Index Long 4,399,213 (39,390) (0.00) Futures 17/12/2021 (39,390) (0.00) Share Class Specific Forward Currency Contracts - 0.03% Unrealised Loss Shareholders' Contracts - 0.03% Unrealised Loss Shareholders' Share					1,974,0	76,905	99.03
DERIVATIVES	TO AN OFFICIA	L EXCHANGE L		MITTED	1,974,0	76,905	99.03
Cost USD 1,689,090,320	MARKET VALU	E OF INVESTMI	ENTS EXCL	UDING			
Futures Contracts – (0.00%) Commitment Market Value Loss Shareholders' Contracts Security Description USD USD Equity USD 19 E-Mini S&P 500 Index Long 4,399,213 (39,390) (0.00) Futures 17/12/2021 UNREALISED LOSS ON FUTURES CONTRACTS (39,390) (0.00) Share Class Specific Forward Currency Contracts – 0.03% Amount Amount Maturity Gain Shareholders' Currency Bought Currency Sold Date USD Shareholders' Equity	DERIVATIVES	2 000 000			4 074 0	70 005	00.00
Number of Contracts Security Description Number of Contracts Security Description	(COST USD 1,005	9,090,320)			1,974,0	176,905	99.03
Number of Contracts Security Description Walue Value Loss Shareholders'	Futures Contr	acts – (0.00%)					
Number of Contracts			Cor		Harr	alicad	0/ ==
USD	Number of				Unre		
USD		Security Descrip	tion				
19 E-Mini S&P 500 Index Long 4,399,213 (39,390) (0.00)							
Share Class Specific Forward Currency Contracts – 0.03% Unrealised % of Amount Amount Maturity Gain Shareholders' Currency Bought Currency Sold Date USD Equity	19 [E-Mini S&P 500 Inc		4,399,213	(39,390)	(0.00)
Unrealised % of Amount Amount Maturity Gain Shareholders' Currency Bought Currency Sold Date USD Equity	UNREALISED L	OSS ON FUTUR	RES CONTR	ACTS	(3	39,390)	(0.00)
Amount Amount Maturity Gain Shareholders' Currency Bought Currency Sold Date USD Equity	Share Class S	pecific Forwar	d Currency	Contrac	ts – 0.0	3%	
	Amou	nt	Amount	Matur	Un ity	realised Gain	Shareholders'
			109,788,610	23/12/20	21	633,261	

UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES

Share	Class	Specific	Forward	Currency	Contracts -	(Continued)
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Currence	Amount y Bought	Currency	Amount Sold	Maturity Date		% of Shareholders' Equity
USD	1,362,077	EUR	1,202,694	23/12/202	1 (7,598)	(0.00)
			ARD CURRE		(7,598)	(0.00)
	T VALUE (SD 1,689,09	OF INVESTM 90,320)	ENTS		1,974,663,178	99.06
OTHER	ASSETS A	ND LIABILIT	ΓIES		18,777,448	0.94
SHARE	HOLDERS'	EQUITY			1,993,440,626	100.00
TOTAL	INVESTME	ENTS			Market Value USD	% of Shareholders' Equity
USD 1 Unrealise	,689,090,320) ed loss on futu	res contracts	`		1,974,076,905 (39,390)	99.03 (0.00)
purpos	es	,	contracts held fo		633,261	0.03
purpos		•	contracts held fo	or hedging	(7,598) 18,777,448	(0.00) 0.94
Shareh	olders' Equ	uity		1	,993,440,626	100.00

The Futures Commission Merchant was Bank of America N.A.

The counterparties for forward currency contracts were Credit Suisse International, State Street Bank & Trust and UBS AG.

The maximum individual counterparty exposure as at 30 November 2021 is 0.03% of the NAV.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Internet	13.63
Software	11.04
Computers	10.31
Semiconductors	5.91
Healthcare Services	4.53
Insurance	4.16
Automobile Manufacturers	3.94
Pharmaceuticals	3.90
Diversified Financial Services	3.74
Real Estate Investment Trust	3.58
Others	34.29
TOTAL COMMON STOCKS	99.03
Unrealised Loss on Futures Contracts	(0.00)
Unrealised Gain on Forward Currency Contracts Held for Hedging Purposes	0.03
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.00)
Other Assets and Liabilities	0.94
TOTAL	100.00

0.03

633,261

Holdings		Security Description	y market value officialists		Market Value USD	% of Shareholders' Equity		
Transferabl	le sed	curities admitted to an official ex	change listing		Common Stock	,		
Common St					United States – (0	•		
Bermuda		33.2. 7			41,290	American Equity Investment Life Holding Co.	1,365,246	0.72
	,218	Argo Group International Holdings			2,845	American National Bankshares, Inc.	103,444	0.05
		Ltd.	1,219,768	0.64		Ameris Bancorp	82,869	0.04
13,	,628	Triton International Ltd.	771,209	0.40	7,545	AMERISAFE, Inc.	401,243	0.21
			1 000 077	1.04	30,632	Amicus Therapeutics, Inc.	335,727	0.18
			1,990,977	1.04	6,197	AMN Healthcare Services, Inc.	725,917	0.38
Canada						Amneal Pharmaceuticals, Inc.	218,378	0.11
		IMAX Corp.	643,665	0.34		Amphastar Pharmaceuticals, Inc.	1,032,307	0.54
		Novagold Resources, Inc.	471,468	0.24		AnaptysBio, Inc.	360,584	0.19
39,	,689	Uranium Energy Corp.	166,694	0.09		AngioDynamics, Inc.	404,073	0.21
			1,281,827	0.67	11,369 19,407	ANI Pharmaceuticals, Inc. Antares Pharma, Inc.	471,359	0.25 0.03
			-,,		•	Antero Resources Corp.	62,685 673,038	0.03
France						Appian Corp.	424,358	0.33
12,	,703	Constellium S.E.	218,746	0.11		Apple Hospitality REIT, Inc.	396,620	0.21
Germany						Applied Molecular Transport, Inc.	27,251	0.01
	,225	Affimed NV	256,852	0.13		Apria, Inc.	27,729	0.01
					737	Arcbest Corp.	76,611	0.04
Ireland	506	Alkarmas Pla	306 006	0.24	2,173	Arcus Biosciences, Inc.	97,742	0.05
		Alkermes Plc. Cimpress Plc.	396,086 155,194	0.21 0.08		Ardelyx, Inc.	10,628	0.01
		Prothena Corp., Plc.	30,350	0.08	9,929	Arena Pharmaceuticals, Inc.	540,932	0.28
	017	Frottieria Corp., Fic.		0.02	7,760	Argan, Inc.	306,442	0.16
			581,630	0.31	3,545	Arrowhead Pharmaceuticals, Inc.	252,404	0.13
Israel					3,520	Arvinas, Inc.	268,752	0.14
	803	JFrog Ltd.	61,134	0.03		Asana, Inc.	129,698	0.07
		Sapiens International Corp., NV	428.167	0.23	166	Asbury Automotive Group, Inc.	27,237	0.01
,	,004	Capiono international Corp., 144			1,358	ASGN, Inc.	164,549	0.09
			489,301	0.26	3,887	Assetmark FinancialHoldings, Inc. Associated Capital Group, Inc. "A"	99,507	0.05 0.03
Luxembourg						Astec Industries, Inc.	48,741 31,743	0.03
-		Orion Engineered Carbons S.A.	28,098	0.01	14,289	Atkore, Inc.	1,545,784	0.02
	,001	Chon Engineered Carbona C.7.	20,000			Atlantic Union Bankshares Corp.	742,137	0.39
Monaco						Atlas Air Worldwide Holdings, Inc.	192,484	0.10
115,	,880	Safe Bulkers, Inc.	431,074	0.23	4,971	Avanos Medical, Inc.	151,963	0.08
Puerto Rico					11,175	Aveanna Healthcare Holdings, Inc.	76,772	0.04
91,	,886	First BanCorp	1,233,110	0.65	5,756	Avid Bioservices, Inc.	176,594	0.09
11,	,045	OFG Bancorp	265,522	0.14	4,335	Avid Technology, Inc.	143,532	0.08
			1 100 000	0.70	1,361	Avidity Biosciences, Inc.	29,438	0.02
			1,498,632	0.79	3,048	Avis Budget Group, Inc.	890,016	0.47
Singapore						Axcelis Technologies, Inc.	753,946	0.40
9,	,285	Kulicke & Soffa Industries, Inc.	544,658	0.29	790	B&G Foods, Inc.	23,945	0.01
United Kingd	Jam				21,644	Bancorp, Inc.	618,586	0.32
United Kingd		LivaNova Plc.	267,109	0.14	8,778	Barrett Business Services, Inc.	634,649	0.33
		Tronox Holdings Plc. "A"	61,159	0.03	1,055 5,899	Beam Therapeutics, Inc.	84,178	0.04 0.06
۷,	,000	Troffox Floralings Flor. 70				Beazer Homes USA, Inc. Bed Bath & Beyond, Inc.	117,095 40,259	0.00
			328,268	0.17		Belden, Inc.	323,573	0.17
United States	_				•	Berkeley Lights, Inc.	49,210	0.03
		1-800-Flowers.com, Inc. "A"	50,280	0.03		Berkshire Hills Bancorp, Inc.	69,150	0.04
		1st Source Corp.	361,935	0.03	832		39,270	0.02
		3D Systems Corp.	222,810	0.12		Biglari Holdings, Inc. "B"	22,147	0.01
		A10 Networks, Inc.	228,169	0.12		BioCryst Pharmaceuticals, Inc.	230,045	0.12
		AAR Corp.	58,692	0.03	12,834	Bloom Energy Corp. "A"	353,962	0.19
		Aaron's Co., Inc.	30,607	0.02	29,863	Bloomin' Brands, Inc.	531,561	0.28
10,	,765	Academy Sports & Outdoors, Inc.	482,057	0.25	6,142	Boise Cascade Co.	409,057	0.21
	682	Accolade, Inc.	18,407	0.01		Boot Barn Holdings, Inc.	469,983	0.25
8,	,084	ACI Worldwide, Inc.	242,278	0.13	•	Box, Inc. "A"	790,904	0.41
		Acushnet Holdings Corp.	828,178	0.43	4,768	Bridgebio Pharma, Inc.	185,952	0.10
		AdvanSix, Inc.	223,684	0.12	•	Bridgewater Bancshares, Inc.	33,726	0.02
		Aeglea BioTherapeutics, Inc.	20,350	0.01	3,237	Brightone, Inc.	31,723	0.02
		Albany International Corp. "A"	45,865	0.02	4,820	Brightsphere Investment Group, Inc.	146,721	0.08
		Allakos, Inc.	13,515	0.01		BrightView Holdings, Inc.	33,870	0.02
		Allogene Therapeutics, Inc.	154,116	0.08		Brink's Co. Brookdale Senior Living, Inc.	34,646 156 113	0.02
		Allovir, Inc.	42,021	0.02	25,139	-	156,113	0.08
		A-Mark Precious Metals, Inc.	271,747	0.14		BRP Group, Inc. "A" Buckle, Inc.	810,997 1,298,454	0.43 0.68
		Ambarella, Inc.	717,798	0.38		Business First Bancshares, Inc.	1,296,454	0.06
+ 34,	,3/U	AMC Entertainment Holdings, Inc. "A"	1,223,916	0.64		Byline Bancorp, Inc.	420,862	0.00
11	.260	American Assets Trust, Inc.	390,159	0.20		Cambium Networks Corp.	108,631	0.22
		American Eagle Outfitters, Inc.	835,559	0.44		Cambridge Bancorp	255,760	0.13
51,	,		500,000	0.77	_,5.0		,	20

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)			Common Stock	s – (Continued)		
United States – (C				United States – (0			
	Camden National Corp.	80,995	0.04		Dynex Capital, Inc.	791,734	0.42
	Capital Bancorp, Inc. Capital City Bank Group, Inc.	42,261 36,177	0.02 0.02		E2open ParentHoldings, Inc. Eagle Bulk Shipping, Inc.	377,461 258,371	0.20 0.14
	Cardiff Oncology, Inc.	112,530	0.02		Eagle Pharmaceuticals, Inc.	443,126	0.14
	CareDx, Inc.	219,053	0.11		Earthstone Energy, Inc. "A"	139,605	0.07
6,237	Cargurus, Inc.	232,266	0.12	716	EastGroup Properties, Inc.	145,713	0.08
31,170	Cars.com, Inc.	538,929	0.28	20,307	Editas Medicine, Inc.	664,648	0.35
	Casella Waste Systems, Inc. "A"	30,713	0.02		eGain Corp.	137,975	0.07
	Castlight Health, Inc. "B"	55,279	0.03		Eiger BioPharmaceuticals, Inc.	119,254	0.06
	Cato Corp. "A" CBIZ, Inc.	543,888 131,082	0.29 0.07		Emergent BioSolutions, Inc. Encore Wire Corp.	92,166 747,348	0.05 0.39
	Celsius Holdings, Inc.	112,586	0.06		Energizer Holdings, Inc.	226,557	0.12
	Centennial Resource Development,	,			Energy Fuels, Inc.	64,155	0.03
	Inc. "A"	214,848	0.11		EnerSys	17,410	0.01
	Central Pacific Financial Corp.	358,689	0.19	29,961	Ennis, Inc.	570,757	0.30
	Century Aluminum Co.	49,024	0.03		Eventbrite, Inc. "A"	169,146	0.09
	Century Communities, Inc.	120,649	0.06		Everi Holdings, Inc.	133,162	0.07
	Cerence, Inc.	294,988	0.15		Evoqua Water Technologies Corp.	226,853	0.12
	ChampionX Corp. ChannelAdvisor Corp.	327,184 919,021	0.17 0.48		EW Scripps Co. "A" ExlService Holdings, Inc.	571,570 273,403	0.30 0.14
	Chefs' Warehouse, Inc.	27,331	0.01		Exponent, Inc.	365,891	0.14
	ChemoCentryx, Inc.	99,152	0.05		Extreme Networks, Inc.	318,722	0.13
	Chico's FAS, Inc.	102,864	0.05		FB Financial Corp.	614,255	0.32
54,899	Cinemark Holdings, Inc.	860,816	0.45		Financial Institutions, Inc.	31,404	0.02
815	CIRCOR International, Inc.	23,570	0.01	3,411	First Bancorp, Inc.	103,115	0.05
	Clearfield, Inc.	193,163	0.10	6,301	First Bank Via Hamilton NJ	92,310	0.05
	Coca-Cola Consolidated, Inc.	481,817	0.25	27,159		411,187	0.22
	Codexis, Inc.	212,927	0.11		First Financial Bancorp	266,781	0.14
16,176	Cogent Communications Holdings, Inc.	1,228,567	0.64		First Internet Bancorp	524,621	0.27
32.150	Cohu, Inc.	1,096,958	0.57		FirstCash, Inc. Focus Financial Partners, Inc. "A"	497,683 202,962	0.26 0.11
	Collegium Pharmaceutical, Inc.	165,466	0.09		Forestar Group, Inc.	103,791	0.05
	Columbia Banking System, Inc.	511,504	0.27		FormFactor, Inc.	491,956	0.26
1,752	Community Bank System, Inc.	123,323	0.06		Forrester Research, Inc.	414,446	0.22
39,901	Community Health Systems, Inc.	493,575	0.26	1,593	Franklin Covey Co.	70,140	0.04
	Community Trust Bancorp, Inc.	91,078	0.05		Franklin Electric Co., Inc.	341,003	0.18
	CommVault Systems, Inc. Computer Programs and Systems,	489,755	0.26	2,223 304	Frequency Therapeutics, Inc. Fulgent Genetics, Inc.	11,982 29,944	0.01 0.02
	Inc.	312,274	0.16	7,501	Fulton Financial Corp.	118,966	0.06
	Conduent, Inc.	210,439	0.11		Funko, Inc. "A"	317,729	0.17
0,091	Convey Health Solutions Holdings, Inc.	43,157	0.02		FutureFuel Corp.	31,820	0.02
2.446	Corporate Office Properties Trust	62,373	0.02	10,842		167,834	0.09 0.36
	Cortexyme, Inc.	17,498	0.01		Genworth Financial, Inc. "A" G-III Apparel Group Ltd.	687,041 85,278	0.04
33,276	Covetrus, Inc.	596,639	0.31	9,692		277,191	0.15
668	CRA International, Inc.	63,086	0.03		Globalstar, Inc.	34,879	0.02
	Crawford & Co. "A"	46,032	0.02		GMS, Inc.	74,237	0.04
	Crocs, Inc.	174,699	0.09	7,902	Goosehead Insurance, Inc. "A"	1,088,105	0.57
	Cross Country Healthcare, Inc. CryoLife, Inc.	124,352 79,985	0.07 0.04		GoPro, Inc. "A"	308,997	0.16
	CTS Corp.	1,171,762	0.61		GrafTech International Ltd.	442,616	0.23
	CVB Financial Corp.	866,753	0.45		Great Ajax Corp.	70,727	0.04
	Daily Journal Corp.	134,658	0.07	2,864	Groupon, Inc. Guaranty Bancshares, Inc.	439,901 106,970	0.23 0.06
	Daktronics, Inc.	98,363	0.05		H&E Equipment Services, Inc.	489,520	0.26
3,665	Dave & Buster's Entertainment, Inc.	118,526	0.06		Hackett Group, Inc.	60,748	0.03
	Deciphera Pharmaceuticals, Inc.	18,175	0.01		Halozyme Therapeutics, Inc.	1,196,687	0.63
17,927		806,536	0.42	1,162	Hancock Whitney Corp.	56,531	0.03
	Design Therapeutics, Inc.	93,091	0.05		Hanger, Inc.	394,184	0.21
4,538 10,427	Designer Brands, Inc. "A" DiamondRock Hospitality Co.	64,349 92,175	0.03 0.05		Hanmi Financial Corp.	537,800	0.28
	DigitalOcean Holdings, Inc.	540,378	0.28		HarborOne Bancorp, Inc.	126,371	0.07
	Dillard's, Inc. "A"	210,120	0.11		Harmonic, Inc. Harvard Bioscience, Inc.	162,948 10,972	0.09 0.01
	Dime Community Bancshares, Inc.	291,723	0.15		Health Catalyst, Inc.	141,233	0.01
937	Dine Brands Global, Inc.	68,579	0.04		Heartland Express, Inc.	191,416	0.10
	Diodes, Inc.	215,159	0.11		Hecla Mining Co.	203,517	0.11
	DMC Global, Inc.	175,294	0.09		Heidrick & Struggles International,	•	
	Domo, Inc. "B"	781,531	0.41		Inc.	855,583	0.45
	Donegal Group, Inc. "A"	108,819	0.06		Herc Holdings, Inc.	701,757	0.37
	Douglas Dynamics, Inc. Dycom Industries, Inc.	103,790 137,717	0.05 0.07		Heritage Financial Corp.	147,773	0.08
	Dynavax Technologies Corp.	338,880	0.18		Heritage-Crystal Clean, Inc. Heska Corp.	296,715 696,276	0.16 0.36
	,	,		4,233	πουκά συτρ.	030,210	0.30

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock United States – (0	,			Common Stock United States – (0	,		
•	Hingham Institution For Savings	199,756	0.10	,	Matador Resources Co.	1,176,718	0.62
	Home Bancorp, Inc.	406,393	0.21		Matthews International Corp. "A"	490,693	0.26
8,206	Home BancShares, Inc.	197,190	0.10	5,453	Maxar Technologies, Inc.	152,739	0.08
	HomeStreet, Inc.	521,751	0.27		MaxCyte, Inc.	61,288	0.03
	HomeTrust Bancshares, Inc.	32,159	0.02		MaxLinear, Inc.	429,136	0.22
	Homology Medicines, Inc. Hope Bancorp, Inc.	37,201 321,899	0.02 0.17	12,767 7,156	·	990,336 1,486,015	0.52 0.78
	Horizon Bancorp, Inc.	149,749	0.08		Merchants Bancorp	752,707	0.78
	Houlihan Lokey, Inc.	168,420	0.09		Meridian Bioscience, Inc.	50,051	0.03
	Hydrofarm Holdings Group, Inc.	67,208	0.04			540,357	0.28
908	13 Verticals, Inc. "A"	17,061	0.01	790	Mesa Laboratories, Inc.	247,586	0.13
	Ichor Holdings Ltd.	49,064	0.03		MFA Financial, Inc.	765,808	0.40
	Ideaya Biosciences, Inc.	88,635	0.05		MicroStrategy, Inc. "A"	270,408	0.14
	ImmunoGen, Inc. Industrial Logistics Properties Trust	79,040	0.04 0.38		Mid Penn Bancorp, Inc. MidWestOne Financial Group, Inc.	79,481 83,902	0.04 0.04
	Infinera Corp.	723,135 516,003	0.36		Miller Industries, Inc.	16,975	0.04
	InfuSystem Holdings, Inc.	350,399	0.18	16,644	*	1,367,471	0.72
	Ingles Markets, Inc. "A"	1,277,151	0.67	12,299	Minerals Technologies, Inc.	822,188	0.43
5,169	Inhibrx, Inc.	210,482	0.11	18,582	Moelis & Co. "A"	1,174,754	0.62
	Innospec, Inc.	746,291	0.39	1,758	Momentive Global, Inc.	37,393	0.02
	Innoviva, Inc.	103,566	0.05	11,126	Monarch Casino & Resort, Inc.	744,997	0.39
	Insmed, Inc.	212,697	0.11	6,459		289,686	0.15
	Inspire Medical Systems, Inc.	464,379	0.24 0.23	88,154		638,235	0.33 0.32
	Installed Building Products, Inc. Integer Holdings Corp.	447,056 140,018	0.23	10,786 4,054	Mueller Industries, Inc. Murphy Oil Corp.	606,173 106,418	0.32
	Intellia Therapeutics, Inc.	579,726	0.30	6,601		1,151,610	0.60
	International Bancshares Corp.	971,610	0.51		Myriad Genetics, Inc.	379,694	0.20
	International Game Technology Plc.	198,095	0.10	449	-	37,348	0.02
742	Intra-Cellular Therapies, Inc.	31,045	0.02	24,002	NanoString Technologies, Inc.	1,002,804	0.53
792	Intrepid Potash, Inc.	34,452	0.02	1,466	Nathan's Famous, Inc.	86,274	0.05
	Invacare Corp.	101,234	0.05	2,918	National Energy Services Reunited		
	Investors Title Co.	102,933	0.05	200	Corp.	28,596	0.01
	Iridium Communications, Inc.	1,107,731	0.58 0.03		National HealthCare Corp. National Storage Affiliates Trust	20,215 1,496,106	0.01 0.78
2,409	iRobot Corp. JELD-WEN Holding, Inc.	47,799 59,623	0.03		National Western Life Group, Inc. "A"	153,340	0.08
	John Wiley & Sons, Inc. "A"	196,933	0.10		Natus Medical, Inc.	799,918	0.42
	Joint Corp.	1,040,873	0.55		Neogen Corp.	937,573	0.49
	Jounce Therapeutics, Inc.	252,799	0.13	41,046	NetScout Systems, Inc.	1,230,559	0.65
10,474	Kaman Corp.	382,406	0.20	18,194	NexPoint Residential Trust, Inc.	1,381,652	0.72
	KB Home	900,990	0.47		NextGen Healthcare, Inc.	361,249	0.19
	Kennametal, Inc.	1,146,858	0.60		Nikola Corp.	78,525	0.04
	Kforce, Inc.	137,119	0.07		Nkarta, Inc.	74,893	0.04 0.03
	Kinsale Capital Group, Inc. Korn Ferry	1,003,912 1,294,952	0.53 0.68	4,100	Northrim BanCorp, Inc. Northwest Natural Holding Co.	62,192 178,965	0.03
	Kosmos Energy Ltd.	202,471	0.00		NOW, Inc.	272,110	0.14
	Kronos Bio, Inc.	71,093	0.04	3,814		40,314	0.02
1,962	Kymera Therapeutics, Inc.	107,164	0.06	17,624	Oil States International, Inc.	88,649	0.05
65,768	Ladder Capital Corp.	751,071	0.39	4,313	Oil-Dri Corporation of America	146,297	0.08
	Lands' End, Inc.	89,794	0.05		Old National Bancorp	109,034	0.06
	Latham Group, Inc.	383,934	0.20		Olema Pharmaceuticals, Inc.	54,987	0.03
	Lattice Semiconductor Corp. LeMaitre Vascular, Inc.	271,156	0.14 0.28	11,491	OPKO Health, Inc. Oportun Financial Corp.	47,113 28,646	0.02 0.02
	LendingClub Corp.	541,006 192,925	0.28		Oppenheimer Holdings, Inc. "A"	1,094,338	0.57
	LGI Homes, Inc.	1,047,397	0.55	29,383		293,242	0.15
	Liberty TripAdvisor Holdings, Inc. "A"	30,470	0.02	18,371	0 0	778,379	0.41
3,854	Lions Gate Entertainment Corp. "B"	52,183	0.03	37,147	Outfront Media, Inc.	943,162	0.49
7,861	Liquidity Services, Inc.	187,249	0.10	1,797		160,490	0.08
	Livent Corp.	232,102	0.12	46,004		1,619,801	0.85
	LiveRamp Holdings, Inc.	140,176	0.07		Oxford Industries, Inc.	262,402	0.14
	M/I Homes, Inc.	669,125	0.35	1,454	•	78,225	0.04
	Macatawa Bank Corp. Macerich Co.	192,745 177,725	0.10 0.09		Paramount Group, Inc. Patrick Industries, Inc.	118,567 252,151	0.06 0.13
	MacroGenics, Inc.	36,837	0.09		Patterson Cos., Inc.	1,233,702	0.65
	Macy's, Inc.	557,874	0.29		PC Connection, Inc.	206,694	0.11
	Madrigal Pharmaceuticals, Inc.	37,319	0.02		PDC Energy, Inc.	380,423	0.20
	Magnite, Inc.	278,015	0.15	2,251	Peoples Financial Services Corp.	108,836	0.06
19,261	Magnolia Oil & Gas Corp. "A"	371,159	0.19		Perficient, Inc.	1,305,815	0.68
	ManTech International Corp. "A"	240,778	0.13		Personalis, Inc.	39,197	0.02
	Marathon Digital Holdings, Inc.	252,088	0.13	42,277	•	859,491	0.45
	Marcus Corp. Marten Transport Ltd.	453,698 1,122,919	0.24 0.59	1,037	Phillips Edison & Co, Inc.	32,873	0.02
03,000	marton nanoport Ltu.	1,122,319	0.33				

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock United States – (cs – (Continued) Continued)			Common Stock United States – (0	s – (Continued) Continued)		
42,540	Piedmont Office Realty Trust, Inc.				Tanger Factory Outlet Centers, Inc.	39,679	0.02
	"A"	749,555	0.39		TechTarget, Inc.	452,339	0.24
	Ping Identity Holding Corp.	312,922	0.16		Tenable Holdings, Inc.	725,164	0.38
	Precision BioSciences, Inc.	508,840	0.27		Tenet Healthcare Corp.	1,074,032	0.56
	Prestige Consumer Healthcare, Inc.	563,796	0.30		Terex Corp.	775,748	0.41
	Primoris Services Corp. Progyny, Inc.	753,165	0.39 0.07		Texas Roadhouse, Inc.	1,327,076	0.70
	ProPetro Holding Corp.	128,473 183,416	0.10		Thermon Group Holdings, Inc. Thryv Holdings, Inc.	231,361 733,123	0.12 0.38
	Protagonist Therapeutics, Inc.	107,509	0.06		Tilly's. Inc. "A"	307.322	0.16
	Pulse Evolution Group, Inc.	88,051	0.05	.,	Titan International, Inc.	174,181	0.09
	Puma Biotechnology, Inc.	27,031	0.01		Titan Machinery, Inc.	894,017	0.47
	Pzena Investment Management, Inc. "A"	114,382	0.06	37,539	Towne Bank Via Portsmouth VA Traeger, Inc.	1,153,198 30,297	0.60 0.02
1.309	QCR Holdings, Inc.	70,791	0.04		Travere Therapeutics, Inc.	364,608	0.02
	Qualys, Inc.	597,950	0.31		Tri Pointe Homes, Inc.	963,577	0.51
22,635		489,369	0.26		TriNet Group, Inc.	23,741	0.01
	QuinStreet, Inc.	331,586	0.17		TrueCar, Inc.	30,169	0.02
1,885	R1 RCM, Inc.	44,750	0.02		TrustCo Bank Corp. NY	98,860	0.05
6,190	Rackspace Technology, Inc.	91,086	0.05		Trustmark Corp.	1,024,251	0.54
40,977	Range Resources Corp.	813,803	0.43	3,291	Turning Point Therapeutics, Inc.	127,460	0.07
25,989	Red Rock Resorts, Inc. "A"	1,217,845	0.64	8,686	Twist Bioscience Corp.	842,542	0.44
7,777		450,833	0.24	3,252	Ultra Clean Holdings, Inc.	181,624	0.10
20,871	,	368,999	0.19	2,329	UMH Properties, Inc.	53,683	0.03
8,580	-	75,590	0.04		United Bankshares, Inc.	961,501	0.50
	Revolve Group, Inc.	224,459	0.12		United Community Banks, Inc.	191,424	0.10
661	•	59,113	0.03		United States Lime & Minerals, Inc.	44,363	0.02
23,094	Rigel Pharmaceuticals, Inc. Riot Blockchain, Inc.	62,123 120,531	0.03 0.06		Universal Logistics Holdings, Inc.	30,824	0.02
	RLJ Lodging Trust	283,545	0.00		Univest Financial Corp.	47,586	0.02
	RPT Realty	527,717	0.13		Upland Software, Inc.	332,443	0.17
	Rubius Therapeutics, Inc.	93,179	0.05		Urban Outfitters, Inc. Urstadt Biddle Properties, Inc. "A"	223,774 47,771	0.12 0.03
	Rush Enterprises, Inc. "A"	131,265	0.07		US Ecology, Inc.	449,267	0.03
37,109	•	636,048	0.33		US Silica Holdings, Inc.	171,732	0.09
	Saia, Inc.	463,646	0.24		Utah Medical Products, Inc.	292,152	0.15
6,467	Sanderson Farms, Inc.	1,213,597	0.64		Vanda Pharmaceuticals, Inc.	762,850	0.40
20,307	SeaWorld Entertainment, Inc.	1,212,328	0.64	24,511	Varex Imaging Corp.	708,368	0.37
21,210	Select Medical Holdings Corp.	586,457	0.31	12,030	Varonis Systems, Inc.	636,628	0.33
71,351	Selecta Biosciences, Inc.	210,485	0.11	10,854	Vectrus, Inc.	466,071	0.24
1,154	•	85,384	0.04	13,808	Veeco Instruments, Inc.	367,569	0.19
61,583		468,647	0.25		Veracyte, Inc.	147,303	0.08
24,901	Shenandoah Telecommunications	000 450	0.04		Vericel Corp.	115,618	0.06
0 200	Co.	639,458	0.34 0.57	2,117	•	73,608	0.04
	Shutterstock, Inc. Sierra Bancorp	1,087,819 86,954	0.05	6,521		322,790	0.17
	Signet Jewelers Ltd.	106,339	0.05		Virtus Investment Partners, Inc.	1,297,116	0.68
	Silvergate Capital Corp. "A"	244,378	0.13	60,120		1,245,686	0.65
	Simulations Plus, Inc.	35,403	0.02		Vishay Precision Group, Inc. Vista Outdoor, Inc.	262,103	0.14 0.06
	SITE Centers Corp.	460,238	0.24		Vista Outdool, Inc. Visteon Corp.	117,874 34,187	0.02
	SiTime Corp.	159,509	0.08		W&T Offshore, Inc.	342,388	0.18
18,915	SM Energy Co.	544,563	0.29		Warrior Met Coal, Inc.	600,326	0.31
27,115	Solid Biosciences, Inc.	49,349	0.03		WD-40 Co.	50,414	0.03
1,540	Sonos, Inc.	49,480	0.03		Werner Enterprises, Inc.	1,152,542	0.60
3,259	Sorrento Therapeutics, Inc.	19,521	0.01		Whitestone REIT	49,526	0.03
9,540	South Plains Financial, Inc.	242,030	0.13	6,400	Workiva, Inc.	904,960	0.47
	South State Corp.	148,891	0.08	5,003	XBiotech, Inc.	61,737	0.03
	Southern First Bancshares, Inc.	119,679	0.06	860	Xencor, Inc.	30,745	0.02
	Spirit of Texas Bancshares, Inc.	112,490	0.06		Yelp, Inc.	132,334	0.07
	SPS Commerce, Inc.	786,191	0.41	645	Y-mAbs Therapeutics, Inc.	10,920	0.01
	STAG Industrial, Inc.	801,635	0.42		Zentalis Pharmaceuticals LLC	139,586	0.07
	Stem, Inc.	44,892	0.02		Zix Corp.	38,581	0.02
	Sterling Construction Co., Inc. Steven Madden Ltd.	416,265 1,071,054	0.22 0.56	32,430	Zuora, Inc. "A"	647,627	0.34
	Stewart Information Services Corp.	1,318,848	0.69			179,821,951	94.26
	Stitch Fix, Inc. "A"	227,870	0.12			,	
	Summit Materials, Inc. "A"	774,048	0.41	TOTAL COMMON			4
	SunCoke Energy, Inc.	294,203	0.15	(cost USD 176,47	72,114)	187,472,014	98.27
	Sunnova Energy International, Inc.	270,461	0.13				
	Super Micro Computer, Inc.	748,727	0.39				
	Surgery Partners, Inc.	204,987	0.11				
	Surmodics, Inc.	592,228	0.31				
	Sutro Biopharma, Inc.	213,026	0.11				

Holdings	Security Description		Market Value USD	% of Shareholders' Equity
Mutual Fund	ls – 0.24%			
Ireland 466,9	Goldman Sachs US\$ Treas Liquid Reserves Fund (X C Class) ^{(a)(b)}		466,960	0.24
TOTAL MUTU			466,960	0.24
TO AN OFFIC	SFERABLE SECURITIES ADM	MITTED		
(cost USD 17	6,939,074)		187,938,974	98.51
DERIVATIVES		JDING	107 020 074	98.51
(cost USD 17	0,939,074)		187,938,974	90.51
Futures Con	tracts – (0.09%)	nmitment		
Number of Contracts	Security Description	Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
21	USD Mini-Russell Long 2000 Index Futures 17/12/2021	2,335,935	(181,007)	(0.09)
UNREALISED	LOSS ON FUTURES CONTRA	ACTS	(181,007)	(0.09)
MARKET VAL	UE OF INVESTMENTS 6,939,074)		187,757,967	98.42
OTHER ASSE	TS AND LIABILITIES		3,020,112	1.58
SHAREHOLD	ERS' EQUITY		190,778,079	100.00
TOTAL INVES	STMENTS		Market Value USD	% of Shareholders' Equity
	s excluding derivatives (cost USD		407.000.074	00.51
176,939,074) Unrealised loss	on futures contracts		187,938,974 (181,007)	98.51 (0.09)
Other Assets and			3,020,112	1.58
Shareholders	' Equity		190,778,079	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the NAV.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Banks	9.73
Biotechnology	6.56
Real Estate Investment Trust	6.14
Commercial Services	5.69
Retail	5.33
Internet	5.03
Healthcare Products	4.89
Software	4.87
Insurance	4.36
Pharmaceuticals	3.74
Others	41.93
TOTAL COMMON STOCKS	98.27
Mutual Funds	0.24
Unrealised Loss on Futures Contracts	(0.09)
Other Assets and Liabilities	1.58
TOTAL	100.00

⁺ A portion of these securities were on loan at 30 November 2021. See Note 6.

⁽a) A related party to Goldman Sachs Funds.

 $^{^{\}rm (b)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equit
Transferable se	ecurities admitted to an official exchange listing					
Bonds – 89.43%						
Australia	NCIG Holdings Pty Ltd. (C)	USD	12.500%	26/08/2024	1 616 400	0.40
	Newcastle Coal Infrastructure Group Pty Ltd.	USD	4.700%	26/08/2031 12/05/2031	1,616,400 306,661	0.0
					1,923,061	0.48
Bermuda					1,020,001	
	China Oil & Gas Group Ltd.	USD	5.500%	25/01/2023	957,125	0.24
	China Oil & Gas Group Ltd.	USD USD	4.700%	30/06/2026	1,635,179	0.4
1,030,000	Li & Fung Ltd.	050	5.250%	Perp.	1,131,905	0.28
Dukink Vinnin Inla	de				3,724,209	0.9
British Virgin Isla 5 870 000	CAS Capital No 1 Ltd. ^(d)	USD	4.000%	Perp.	5,901,111	1.4
2,800,000	. (-1)	USD	5.750%	Perp.	2,888,865	0.7
420,000	Champion Path Holdings Ltd.	USD	4.850%	27/01/2028	413,642	0.1
1,070,000	Easy Tactic Ltd.	USD	5.875%	13/02/2023	615,250	0.1
200,000	Easy Tactic Ltd.	USD	8.125%	27/02/2023	115,000	0.0
	Easy Tactic Ltd.	USD	8.625%	27/02/2024	417,150	0.1
2,870,000	•	USD	8.625%	05/03/2024	1,478,050	0.3
1,920,000		USD	8.125%	11/07/2024	988,800	0.2
	ENN Clean Energy International Investment Ltd. Fortune Star BVI Ltd.	USD USD	3.375%	12/05/2026 02/07/2024	1,688,661	0.4 0.7
	Fortune Star BVI Ltd. Fortune Star BVI Ltd.	USD	6.850% 5.950%	19/10/2025	2,896,800	0.7
	Fortune Star BVI Ltd.	USD	5.000%	18/05/2026	3,394,350 589,000	0.0
	Fortune Star BVI Ltd.	EUR	3.950%	02/10/2026	4,866,274	1.2
200,000		USD	5.600%	13/11/2022	178,000	0.0
	Greenland Global Investment Ltd.	USD	6.125%	22/04/2023	788,012	0.2
1,590,000		USD	6.750%	26/09/2023	1,351,500	0.3
410,000		USD	6.750%	03/03/2024	344,400	0.0
890,000	Greenland Global Investment Ltd.	USD	5.875%	03/07/2024	738,700	0.1
200,000	Hejun Shunze Investment Co., Ltd.	USD	10.400%	09/03/2023	46,000	0.0
2,300,000		USD	4.000%	Perp.	2,277,000	0.5
	Huarong Finance 2017 Co., Ltd. ^(d)	USD	4.500%	Perp.	199,125	0.0
200,000	- ()	USD	3.250%	13/11/2024	195,500	0.0
1,250,000	•	USD	4.250%	Perp.	1,134,375	0.2
	Huarong Finance II Co., Ltd.	USD	5.500%	16/01/2025	830,000	0.2
350,000 280,000		USD USD	5.000% 4.625%	19/11/2025 03/06/2026	358,750 284,200	0.0
	Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	2,533,575	0.6
	Kunzhi Ltd.	USD	6.250%	17/10/2020	109,500	0.0
200,000		USD	0.000%	21/05/2021	30,000	0.0
	New Metro Global Ltd.	USD	4.800%	15/12/2024	540,000	0.1
1,330,000	New Metro Global Ltd.	USD	4.625%	15/10/2025	1,143,800	0.2
	New Metro Global Ltd.	USD	4.500%	02/05/2026	634,600	0.1
	NWD Finance BVI Ltd. ^(d)	USD	5.250%	Perp.	2,087,742	0.5
440,000	RKPF Overseas 2019 A Ltd.	USD	6.700%	30/09/2024	404,800	0.1
	RKPF Overseas 2019 A Ltd.	USD	5.900%	05/03/2025	993,600	0.2
,	RKPF Overseas 2020 A Ltd.	USD	5.200%	12/01/2026	432,425	0.1
	RKPF Overseas 2020 A Ltd.	USD	5.125%	26/07/2026	420,600	0.1
	Sino-Ocean Land Treasure III Ltd. (d)	USD	4.900%	Perp.	1,238,341	0.3
	Star Energy Geothermal Wayang Windu Ltd. Studio City Finance Ltd.	USD USD	6.750% 6.000%	24/04/2033	3,300,905 1,254,317	0.8
	Studio City Finance Ltd. Studio City Finance Ltd.	USD	6.500%	15/07/2025 15/01/2028	640,250	0.3 0.1
	Studio City Finance Ltd.	USD	5.000%	15/01/2029	361,196	0.0
3,310,000		USD	3.750%	28/11/2022	3,128,058	0.7
	Wealth Driven Ltd.	USD	5.500%	17/08/2023	350,000	0.0
					54,582,224	13.5
Cayman Islands						
1,220,000	- · · · · ·	USD	5.750%	02/01/2025	786,900	0.2
280,000		USD	5.500%	21/04/2025	170,800	0.0
	Agile Group Holdings Ltd. (d)	USD	6.875%	Perp.	630,000	0.1
900,000		USD	7.750%	Perp.	459,000	0.1
	Agile Group Holdings Ltd. (d)	USD	8.375%	Perp.	441,000	0.1
	CAR, Inc.	USD	9.750%	31/03/2024	934,650	0.2
	Central China Real Estate Ltd.	USD	7.250%	13/08/2024	2,821,500	0.7
	CFLD Cayman Investment Ltd. CFLD Cayman Investment Ltd.	USD USD	6.920% 8.050%	16/06/2022 13/01/2025	98,250 64,746	0.0

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	,					
Cayman Islands -		USD	E 0000/	10/00/2025	242 000	0.00
	China Aoyuan Group Ltd. China Aoyuan Group Ltd.	USD	5.980% 6.200%	18/08/2025 24/03/2026	343,000 159,250	0.09 0.04
	China Aoyuan Group Ltd.	USD	5.880%	01/03/2027	766,850	0.19
	China Evergrande Group	USD	8.250%	23/03/2022	107,351	0.03
	China Evergrande Group	USD	11.500%	22/01/2023	542,025	0.14
	China Evergrande Group	USD	10.000%	11/04/2023	1,376,900	0.34
	China Evergrande Group	USD	7.500%	28/06/2023	1,217,650	0.30
	China Evergrande Group	USD	12.000%	22/01/2024	286,650	0.07
	China Evergrande Group China Evergrande Group	USD USD	10.500% 8.750%	11/04/2024 28/06/2025	85,750 424,375	0.02 0.11
	China SCE Group Holdings Ltd.	USD	7.000%	02/05/2025	2,309,449	0.58
	China SCE Group Holdings Ltd.	USD	6.000%	04/02/2026	1,567,800	0.39
210,000	CIFI Holdings Group Co., Ltd.	USD	6.550%	28/03/2024	203,700	0.05
1,780,000	CIFI Holdings Group Co., Ltd.	USD	6.450%	07/11/2024	1,717,700	0.43
	CIFI Holdings Group Co., Ltd.	USD	6.000%	16/07/2025	344,700	0.09
	CIFI Holdings Group Co., Ltd.	USD	4.450%	17/08/2026	898,425	0.22
	CIFI Holdings Group Co., Ltd.	USD	4.375%	12/04/2027	749,075	0.19
	CIFI Holdings Group Co., Ltd. (d)	USD	5.375%	Perp.	404,200	0.10
	Country Garden Holdings Co., Ltd. Country Garden Holdings Co., Ltd.	USD USD	8.000% 5.625%	27/01/2024 15/12/2026	388,830 642,600	0.10 0.16
	eHi Car Services Ltd.	USD	7.750%	14/11/2024	2,945,150	0.73
	eHi Car Services Ltd.	USD	7.000%	21/09/2026	1,082,950	0.27
	Fantasia Holdings Group Co., Ltd.	USD	12.250%	18/10/2022	62,500	0.02
	Fantasia Holdings Group Co., Ltd.	USD	10.875%	09/01/2023	360,000	0.09
780,000	Fantasia Holdings Group Co., Ltd.	USD	11.875%	01/06/2023	195,000	0.05
		USD	9.250%	28/07/2023	165,750	0.04
	Fantasia Holdings Group Co., Ltd.	USD	9.875%	19/10/2023	114,400	0.03
	Fantasia Holdings Group Co., Ltd.	USD	10.875%	02/03/2024	235,000	0.06
	Golden Eagle Retail Group Ltd.	USD	4.625%	21/05/2023	1,255,930	0.31
	Haidilao International Holding Ltd. Health & Happiness H&H International Holdings Ltd.	USD USD	2.150% 5.625%	14/01/2026 24/10/2024	1,896,275 1,220,058	0.47 0.30
3,030,000		USD	2.000%	01/04/2025	2,573,497	0.64
1,170,000		USD	4.000%	15/12/2026	967,741	0.24
390,000	Jiayuan International Group Ltd.	USD	12.500%	08/04/2023	230,100	0.06
610,000	Kaisa Group Holdings Ltd.	USD	8.500%	30/06/2022	213,500	0.05
430,000	Kaisa Group Holdings Ltd.	USD	11.500%	30/01/2023	146,200	0.04
410,000	Kaisa Group Holdings Ltd.	USD	9.750%	28/09/2023	139,400	0.03
	Kaisa Group Holdings Ltd.	USD	11.950%	12/11/2023	67,500	0.02
	Kaisa Group Holdings Ltd.	USD	9.375%	30/06/2024	1,704,375	0.42
1,520,000 2,450,000	Kaisa Group Holdings Ltd. Kaisa Group Holdings Ltd.	USD USD	9.950% 11.650%	23/07/2025 01/06/2026	505,400 808,041	0.13 0.20
	Kaisa Group Holdings Ltd. (d)	USD	10.875%	Perp.	322,400	0.08
	King Talent Management Ltd. (d)	USD	5.600%	Perp.	934,375	0.23
	KWG Group Holdings Ltd.	USD	7.875%	01/09/2023	1,506,719	0.38
	KWG Group Holdings Ltd.	USD	5.875%	10/11/2024	179,400	0.04
200,000	KWG Group Holdings Ltd.	USD	5.950%	10/08/2025	148,500	0.04
	KWG Group Holdings Ltd.	USD	6.300%	13/02/2026	579,150	0.14
	KWG Group Holdings Ltd.	USD	6.000%	14/08/2026	661,500	0.16
	KWG Group Holdings Ltd.	USD	7.400%	13/01/2027	454,450	0.11
	Logan Group Co., Ltd. Logan Group Co., Ltd.	USD USD	6.900%	09/06/2024	387,450	0.10 0.06
	Logan Group Co., Ltd.	USD	4.250% 5.750%	17/09/2024 14/01/2025	328,708	0.08
	Logan Group Co., Ltd.	USD	4.250%	12/07/2025	729,800	0.18
	Logan Group Co., Ltd.	USD	5.250%	19/10/2025	243,000	0.06
580,000	Melco Resorts Finance Ltd.	USD	4.875%	06/06/2025	576,385	0.14
1,630,000	Melco Resorts Finance Ltd.	USD	5.250%	26/04/2026	1,622,502	0.40
6,630,000	Melco Resorts Finance Ltd.	USD	5.625%	17/07/2027	6,608,287	1.65
	Melco Resorts Finance Ltd.	USD	5.750%	21/07/2028	890,300	0.22
	Melco Resorts Finance Ltd.	USD	5.375%	04/12/2029	1,337,589	0.33
	Melco Resorts Finance Ltd. 144A ^(e)	USD	5.250%	26/04/2026	388,206	0.10
	MGM China Holdings Ltd. MGM China Holdings Ltd.	USD USD	5.250% 5.875%	18/06/2025 15/05/2026	2,360,791 5,997,139	0.59 1.49
	MGM China Holdings Ltd.	USD	4.750%	01/02/2027	1,977,943	0.49
	MGM China Holdings Ltd. 144A ^(e)	USD	5.875%	15/05/2026	554,357	0.14
	Modern Land China Co., Ltd.	USD	11.500%	13/11/2022	58,000	0.01
660,000	Modern Land China Co., Ltd.	USD	9.800%	11/04/2023	191,400	0.05
2,800,000	Modern Land China Co., Ltd.	USD	11.950%	04/03/2024	812,000	0.20
	Mongolian Mining Corp.	USD	0.000%	Perp.	538,650	0.13
	NagaCorp Ltd.	USD	7.950%	06/07/2024	5,199,554	1.29
	New Oriental Education & Technology Group, Inc.	USD	2.125%	02/07/2025	1,764,850	0.44
340,000	Powerlong Real Estate Holdings Ltd.	USD	6.250%	10/08/2024	287,300	0.07

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Cayman Islands -	· · · · · · · · · · · · · · · · · · ·					
	Powerlong Real Estate Holdings Ltd.	USD	5.950%	30/04/2025	929,600	0.23
1,360,000	· · · · · · · · · · · · · · · · · · ·	USD	4.900%	13/05/2026	1,122,000	0.28
	Redsun Properties Group Ltd.	USD	9.700%	16/04/2023	655,400	0.16
	Redsun Properties Group Ltd.	USD	7.300%	21/05/2024	846,600	0.21
	Redsun Properties Group Ltd.	USD	7.300%	13/01/2025	1,137,400	0.28
	Ronshine China Holdings Ltd. Ronshine China Holdings Ltd.	USD USD	8.950% 8.100%	22/01/2023 09/06/2023	91,000 364,000	0.02 0.09
	Ronshine China Holdings Ltd. Ronshine China Holdings Ltd.	USD	7.350%	15/12/2023	109,200	0.09
	Ronshine China Holdings Ltd. Ronshine China Holdings Ltd.	USD	6.750%	05/08/2024	289,250	0.03
	Seazen Group Ltd.	USD	6.150%	15/04/2023	601,873	0.15
	Shimao Group Holdings Ltd.	USD	3.450%	11/01/2031	469,200	0.13
	Sunac China Holdings Ltd.	USD	5.950%	26/04/2024	2,639,000	0.66
	Sunac China Holdings Ltd.	USD	6.650%	03/08/2024	507,350	0.13
	Sunac China Holdings Ltd.	USD	6.800%	20/10/2024	1,925,150	0.48
810,000	Sunac China Holdings Ltd.	USD	6.500%	10/01/2025	558,596	0.14
2,030,000	Sunac China Holdings Ltd.	USD	7.000%	09/07/2025	1,400,700	0.35
1,260,000	Sunac China Holdings Ltd.	USD	6.500%	26/01/2026	869,400	0.22
2,260,000	Times China Holdings Ltd.	USD	6.750%	08/07/2025	1,514,200	0.38
	Times China Holdings Ltd.	USD	6.200%	22/03/2026	502,500	0.13
	VLL International, Inc.	USD	5.750%	28/11/2024	438,600	0.11
	VLL International, Inc.	USD	7.250%	20/07/2027	1,280,329	0.32
	Wynn Macau Ltd.	USD	5.500%	15/01/2026	1,607,400	0.40
	Wynn Macau Ltd.	USD	5.500%	01/10/2027	3,310,375	0.82
	Wynn Macau Ltd.	USD	5.625%	26/08/2028	1,485,990	0.37
	Yuzhou Group Holdings Co., Ltd.	USD	6.000%	25/10/2023	338,000	0.08
	Yuzhou Group Holdings Co., Ltd.	USD	8.500%	26/02/2024	66,000	0.02
	Yuzhou Group Holdings Co., Ltd.	USD	7.700%	20/02/2025 12/08/2026	563,200	0.14
	Yuzhou Group Holdings Co., Ltd.	USD USD	7.850%		61,000	0.02
	Yuzhou Group Holdings Co., Ltd. (d) Zhenro Properties Group Ltd.	USD	5.375% 7.875%	Perp. 14/04/2024	1,094,950	0.27 0.77
	Zhenro Properties Group Ltd. Zhenro Properties Group Ltd.	USD	7.100%	10/09/2024	3,076,650 127,000	0.77
	Zhenro Properties Group Ltd. Zhenro Properties Group Ltd.	USD	6.700%	04/08/2026	608,850	0.03
	Zhenro Properties Group Ltd. (d)	USD	10.250%	Perp.	473,100	0.13
070,000	Zitolio i roportico dicap zta.	-	10.23070	1 стр.	106,853,170	26.60
China						
	Industrial & Commercial Bank of China Ltd.	USD	4.875%	21/09/2025	2,617,393	0.65
Hong Kong						
	Bank of East Asia Ltd. (d)	USD	5.825%	Perp.	4,744,300	1.18
	Far East Horizon Ltd. (d)	USD	4.350%	Perp.	683,400	0.17
	Wanda Group Overseas Ltd.	USD	8.875%	21/03/2023	2,447,950	0.61
	Yango Justice International Ltd.	USD	9.250%	15/04/2023	393,300	0.10
	Yanlord Land HK Co., Ltd.	USD	6.750%	23/04/2023	310,000	0.08
1,370,000	Yanlord Land HK Co., Ltd.	USD .	6.800%	27/02/2024	1,366,575	0.34
					9,945,525	2.48
1 050 000	Adani Electricity Mumbai Ltd.	USD	3.949%	12/02/2030	1,053,680	0.26
	Adani Electricity Mumbai Ltd. Adani Electricity Mumbai Ltd.	USD	3.949% 3.867%	22/07/2031	1,053,680	0.26
	Adani Green Energy Ltd.	USD	4.375%	08/09/2024	5,524,312	1.37
	Adani Green Energy UP Ltd. Via Prayatna Developers Pvt Ltd. Via Prayatna Developers Pvt Ltd. Via Prayatna Developers Pvt Ltd.	USD	6.250%	10/12/2024	3,638,800	0.91
1 380 000	Delhi International Airport Ltd.	USD	6.125%	31/10/2026	1,406,744	0.91
	Future Retail Ltd.	USD	5.600%	22/01/2025	1,406,744	0.35
	GMR Hyderabad International Airport Ltd.	USD	4.750%	02/02/2026	1,508,192	0.27
	GMR Hyderabad International Airport Ltd.	USD	4.250%	27/10/2027	937,037	0.23
	HPCL-Mittal Energy Ltd.	USD	5.450%	22/10/2026	1,617,812	0.40
	JSW Hydro Energy Ltd.	USD	4.125%	18/05/2031	5,490,633	1.37
	JSW Steel Ltd.	USD	3.950%	05/04/2027	927,438	0.23
	Muthoot Finance Ltd.	USD	4.400%	02/09/2023	1,242,875	0.31
	ReNew Power Pvt Ltd.	USD	5.875%	05/03/2027	2,835,900	0.71
	ReNew Power Synthetic	USD	6.670%	12/03/2024	1,622,607	0.40
	Shriram Transport Finance Co., Ltd.	USD	5.950%	24/10/2022	203,000	0.05
	Shriram Transport Finance Co., Ltd.	USD	5.100%	16/07/2023	660,563	0.16
	Shriram Transport Finance Co., Ltd.	USD	4.400%	13/03/2024	1,005,000	0.25
	Tata Motors Ltd.	USD	5.875%	20/05/2025	426,500	0.11
3,900,000	Yes Bank Ifsc Banking Unit Branch	USD -	3.750%	06/02/2023	3,850,129	0.96
					36,272,675	9.03

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
	ABM Investama Tbk PT	USD	7.125%	01/08/2022	1,099,986	0.27
	ABM Investama Tbk PT	USD	9.500%	05/08/2026	1.800.225	0.45
	Alam Sutera Realty Tbk PT	USD	8.000%	02/05/2024	822,029	0.43
1,580,000	•	USD	8.250%	02/03/2024	1,229,690	0.31
	Bank Negara Indonesia Persero Tbk PT	USD	3.750%	30/03/2026	559,625	0.31
	Bank Negara Indonesia Persero Tbk PT ^(d)	USD	4.300%		680,850	0.14
	Bukit Makmur Mandiri Utama PT	USD	7.750%	Perp. 10/02/2026	1,141,375	0.17
	Cikarang Listrindo Tbk PT	USD	4.950%	14/09/2026	613,875	0.15
	Delta Merlin Dunia Tekstil PT—Series A ^(c)	USD	2.500%	26/06/2028	67,813	0.13
350,000		USD	0.000%	26/06/2032	19,732	0.02
	Pakuwon Jati Tbk PT	USD	4.875%	29/04/2028	1,505,127	0.38
	Saka Energi Indonesia PT	USD	4.450%	05/05/2024	1,328,588	0.33
	Sri Rejeki Isman Tbk PT	USD	7.250%	16/01/2025	442,800	0.33
2,100,000	SITTNEJERI ISINATI TUK FI		7.230 /6	10/01/2023	11,311,715	2.82
 Japan					11,011,710	2.02
	Rakuten Group, Inc. ^(d)	USD	5.125%	Perp.	2,080,600	0.52
	SoftBank Group Corp.	USD	4.000%	06/07/2026	846,075	0.21
	SoftBank Group Corp.	USD	5.125%	19/09/2027	976,325	0.24
	SoftBank Group Corp. (d)	USD	6.000%	Perp.	960,400	0.24
	SoftBank Group Corp. (d)	USD	6.875%	Perp.	225,688	0.06
					5,089,088	1.27
Jersey					-,,	
1,750,000	West China Cement Ltd.	USD	4.950%	08/07/2026	1,631,875	0.41
Luxembourg 6.460.000	Puma International Financing S.A.	USD	5.000%	24/01/2026	6.484.225	1.61
Mauritius	ű					
3,670,000	Azure Power Energy Ltd.	USD	3.575%	19/08/2026	3,688,350	0.92
200,000	Azure Power Solar Energy Pvt Ltd.	USD	5.650%	24/12/2024	210,169	0.05
	CA Magnum Holdings	USD	5.375%	31/10/2026	1,222,725	0.30
	Clean Renewable Power Mauritius Pte Ltd.	USD	4.250%	25/03/2027	3,887,450	0.97
	Greenko Mauritius Ltd.	USD	6.250%	21/02/2023	204,500	0.05
	Greenko Solar Mauritius Ltd.	USD	5.550%	29/01/2025	8,537,125	2.13
	Greenko Solar Mauritius Ltd.	USD	5.950%	29/07/2026	3,390,563	0.84
5,250,000		USD	6.250%	25/10/2025	5,181,802	1.29
2,680,000	•	USD	4.000%	22/02/2027	2,693,400	0.67
	Network i2i Ltd. (d)	USD	5.650%	Perp.	6,967,669	1.73
	UPL Corp., Ltd. (d)	USD	5.250%	Perp.	5,241,057	1.73
					41,224,810	10.26
Netherlands						
3,083,050	Greenko Dutch BV	USD	3.850%	29/03/2026	3,113,880	0.77
200,000	Jababeka International BV	USD	6.500%	05/10/2023	189,500	0.05
7,330,000	Mong Duong Finance Holdings BV	USD	5.125%	07/05/2029	7,146,402	1.78
2,200,000	Royal Capital BV ^(d)	USD	5.000%	Perp.	2,332,446	0.58
					12,782,228	3.18
Pakistan						
	Pakistan Government International Bond	USD	6.000%	08/04/2026	683,100	0.17
	Pakistan Government International Bond	USD	6.875%	05/12/2027	836,117	0.21
560,000	Pakistan Government International Bond	USD	7.375%	08/04/2031	544,600	0.13
540,000	Pakistan Water & Power Development Authority	USD	7.500%	04/06/2031	522,450	0.13
					2,586,267	0.64
Philippines 3,840,000	Globe Telecom, Inc.(d)	USD	4.200%	Perp.	3,919,987	0.97
Singapore				·	<u> </u>	
600,000	ABJA Investment Co. Pte Ltd.	USD	5.950%	31/07/2024	647,250	0.16
8,660,000	ABJA Investment Co., Pte Ltd.	USD	5.450%	24/01/2028	9,341,975	2.33
1,458,975	Continuum Energy Levanter Pte Ltd.	USD	4.500%	09/02/2027	1,488,155	0.37
1,640,000	Global Prime Capital Pte Ltd.	USD	5.950%	23/01/2025	1,676,900	0.42
3,460,000	Indika Energy Capital IV Pte Ltd.	USD	8.250%	22/10/2025	3,581,100	0.89
	Innovate Capital Pte Ltd.—Series MCB	USD	6.000%	11/12/2024	3,633	0.00
	JGC Ventures Pte Ltd.	USD	10.750%	30/08/2021	225,500	0.06
	Jollibee Worldwide Pte Ltd. (d)	USD	3.900%	Perp.	404,674	0.10
	LLPL Capital Pte Ltd.	USD	6.875%	04/02/2039	3,252,661	0.81
	LMIRT Capital Pte Ltd.	USD	7.500%	09/02/2026	539,275	0.13
,-00	r or or or			, 20	, 0	2.10

Binds	Bridge B						Market Value	% of Shareholders'
Simpapore Commission Simpapore Simpapore Commission Simpapore Simpapore Commission Simpapore Commissi	Simpapore Continued 38,000 4000 fool File Ltd. 1,000 1,	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
S90,000 Modeo Deal Peel Led.	390,000 Medoc Self Per List.	•	·					
2,820,000 Modeo Ceal Time Per Lot. USB	2,800,000 Medoco Data Per Per Ltd.			1100	0.0750/	00/04/0007	070 047	0.00
Sego	Septiment Sept							
127,0000 Moderniand Ownerses Pin Lint USD 6,95% 130-40204 388,13 0.15 3,876,000 3,876,000 3,876,000 3,876,889 0.39 1,500,000 3,876,889 0.39 1,500,000 3,876,889 0.39 1,500,000 3,876,889 0.39 1,500,000 3,876,889 0.39 1,500,000 3,876,889 0.39 1,500,000 3,876,889 0.39 1,500,000 3,876,889 0.39 1,500,000 3,876,889 0.39	1270,000 Modernland Ownerse Pie Ltd. USD 4.50% 5.96%							
3,870,000 Parkway Parlati List Parkway Parlati List 1,500,000 SMS Paralation Hodangs Pie List	3,370,000 Parkway Phatia Litt. 1,000 1							
1.000.000 SMS Plantation Holdings Pie Ltd.	1,500,000 SSAS Paination Holdings Pet Lid.							0.97
Title Titl	Title Titl		· · · · · · · · · · · · · · · · · · ·	USD		•		0.27
Mile	Mile Holdings Pie Ltd. Mile Holdings Pie	1,070,000	Theta Capital Pte Ltd.	USD	6.750%	31/10/2026	1,048,600	0.26
Martin M	March Marc	714,445	Tiger Holdco Pte Ltd. 144A ^(e)	USD	13.000%	10/06/2023	729,180	0.18
Supramationals Total Data	Supransitionals				5.500%	03/06/2024		0.17
Suprantionals 70,000 Mongolian Mining Corp. Via Energy Resources LLC	Suprandionals Tay	4,960,000	TML Holdings Pte Ltd.	USD	4.350%	09/06/2026	5,022,000	1.25
Thailand	Tauland						38,148,082	9.50
Thailand	Thailand							
1,720,000 Bangkok Bank PCLIIIII 1,771,226 0.44 494,000 Krung Thai Bank PCLIIII 1,771,226 0.44 494,000 Krung Thai Bank PCLIIII 1,800,000 1,	172,0,000 Bangkok Bank PCL ⁵⁰ 94,000 494,000 747,022 747,023 747,026 748,000	730,000	Mongolian Mining Corp. Via Energy Resources LLC	USD	9.250%	15/04/2024	600,279	0.15
\$40,000 Kasikombank PCL(\$\$\text{\$	940,000 Kasikombank PCL ⁽¹⁶⁾ USD 3.343% 02/10/2031 947,102 947,102 940,000 94		Paradal Park PCI (d)	1100	0.7000	05/00/005	4 774 000	
\$40,000 \$1,000	\$40,000 \$\tau_n \text{Tain Blank PCL}^{(0)} \$\text{USD} \ \$\text{1,930,000} \$\text{Minor International PCL}^{(0)} \$\text{1,930,000} \$\text{Minor International PCL}^{(0)} \$\text{1,930,000} \$\text{Value of Binor International PCL}^{(0)} \$\text{1,930,000} \$\text{1,930,000} \$\text{Value of Binor International PCL}^{(0)} \$\text{1,930,000} \$\text{Value of Binor International PCL}^{(0)} \$\text{1,930,000} \$\text{Value of Binor International PCL}^{(0)} \$\text{1,930,000} \$\text{1,2430,000} \$\text{Value of Binor International PCL}^{(0)}							
1,930,000 Minor International PCLI®1 1,930,000 Minor International PCLI®1 1,830,000 Minor International PCLI®1 1,840,000 1,840,000 Minor International PCLI®1 Minor International PCL	1,930,000 Minor International PCL ⁽⁶⁾ USD 2,700 Perp. 1,923,312 1,518,640 1							
United Kingdom	United Kingdom					•		
UISD 7.125% 3105/2023 2.237,8778 2.66 2.2370,000 Vedanta Resources Ltd.	United Kingdom	1,930,000	Minor International PCL ⁽⁴⁾	USD	2.700%	Perp.	1,923,312	0.48
2,373,000 Vedanta Resources Ltd. USD 7,125% 31/05/2023 2,278,78 0.56 124,300,00 Vedanta Resources Ltd. USD 6.125% 0.90/8/2024 10,729,172 2.66 124,967,05 3.25 124,907,05 3.25 124,907,05 3.25 124,907,05 3.25 134,000 Austin Bid Co, Inc. USD 7,125% 15/12/2028 1,371,825 3.03 3.25	2,370,000 Vedanta Resources Ltd.						5,181,640	1.29
12,430,000 Vedarda Resources Lid.	12,430,000 Vedanta Resources Lid.	-						
12,967,050 3.22 3.22 3.23 3	United States 1,340,000 Austin BidCo, Inc. USD 7.125% 15/12/202 1,371,825 TOTAL BONDS (cost USD 392,713,979) 359,217,329 359,329 359							
National	United States	12,430,000	Vedanta Resources Ltd.	USD	6.125%	09/08/2024	10,729,172	2.67
1,340,000 Auslin BidCo, Inc. USD 7.125% 15/12/2028 1,371,825 0.34 TOTAL BONDS (cost USD 392,713,979)	1,340,000 Austin BidCo, Inc. USD 7.125% 15/12/2028 1,371,825 TOTAL BONDS (cost USD 392,713,978) 359,217,328 8 Market Value (USD 8						12,967,050	3.23
TOTAL BONDS (cost USD 392,713,979) 359,217,328 88,45	TOTAL BONDS							
Security Description	Holdings Security Description Security		Austin BidCo, Inc.	USD	7.125%	15/12/2028	1,371,825	0.34
Matual Funds - 5.68% Federal F	Mutual Funds - 5.68%		13,979)				359,217,328	89.43
Mutual Funds	Mutual Funds							% of
Total mutual Fund	Total Mutrual Fund	Holdings	Security Description					Shareholders' Equity
Total mutual Fund	Total Mutrual Fund	Mutual Funds -	- 5.68%					
TOTAL MUTUAL FUNDS (cost USD 22,798,777) 22,798,777 5.68 70 70 70 70 70 70 70 7	TOTAL MUTUAL FUNDS (cost USD 22,798,777) TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 415,512,756) Holdings Security Description Security D		0.0070					
(cost USD 22,798,777) 22,798,777 5.68 TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 415,512,756) 382,016,105 95.11 Holdings Security Description Currency Interest Rate (n) Maturity Date (h) Market Value USD Market Value USD Shareholders Equity Transferable securities dealt in another regulated market Bonds = 1.84% British Virgin Islands 1,970,000 Studio City Finance Ltd. 144A(n) USD 5.000% 15/01/2029 1,778,890 0.45 Cayman Islands 1,810,000 NIO, Inc. 144A(n) USD 2.802% 01/02/2026 1,613,278 0.46 1,480,000 NIO, Inc. 144A(n) USD 5.674% 01/02/2026 1,603,373 0.33 3,390,000 Vnet Group, Inc. 144A(n) USD 5.674% 01/02/2026 2,675,707 0.67 TOTAL BONDS (cost USD 7,851,870) 7,370,212 1.84 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	Cost USD 22,798,777 22,798,777 22,798,777 22,798,777 382,016,105 382,016,1	22,798,777	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^(f)	(g)			22,798,777	5.68
(cost USD 22,798,777) 22,798,777 5.68 TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 415,512,756) 382,016,105 95.11 Holdings Security Description Currency Interest Rate (n) Maturity Date (h) Market Value USD Market Value USD Shareholders Equity Transferable securities dealt in another regulated market Bonds = 1.84% British Virgin Islands 1,970,000 Studio City Finance Ltd. 144A(n) USD 5.000% 15/01/2029 1,778,890 0.45 Cayman Islands 1,810,000 NIO, Inc. 144A(n) USD 2.802% 01/02/2026 1,613,278 0.46 1,480,000 NIO, Inc. 144A(n) USD 5.674% 01/02/2026 1,603,373 0.33 3,390,000 Vnet Group, Inc. 144A(n) USD 5.674% 01/02/2026 2,675,707 0.67 TOTAL BONDS (cost USD 7,851,870) 7,370,212 1.84 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	Cost USD 22,798,777 22,798,777 382,016,105 Saz,016,105 Saz,0	TOTAL MUTUAL	FUNDS					
(cost USD 415,512,756) Roldings Security Description Security	Roddings Security Description Security Description Currency Interest Rate(a) Maturity Date(b) Market Value Sharehol Research Sha						22,798,777	5.68
Holdings Security Description Security	Holdings Security Description Currency Interest Rate (a) Maturity Date (b) Market Value USD E						392 046 405	95 11
Name	Holdings Security Description Surrency Interest Rate Maturity Date Dust Earth	(0031 000 410,0	12,130)				302,010,103	
Transferable securities dealt in another regulated market Bonds - 1.84% British Virgin Islands 1,970,000 Studio City Finance Ltd. 144A ^(e) USD 5.000% 15/01/2029 1,778,890 0.45 Cayman Islands 1,810,000 NIO, Inc. 144A ^(e) USD 2.802% 01/02/2026 1,613,278 0.40 1,840,000 NIO, Inc. 144A ^(e) USD 0.500% 01/02/2027 1,302,337 0.33 3,390,000 Vnet Group, Inc. 144A ^(e) USD 5.674% 01/02/2026 2,675,707 0.67 TOTAL BONDS (cost USD 7,851,870) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) T,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	Transferable securities dealt in another regulated market Bonds — 1.84% British Virgin Islands						Market Value	% of Shareholders'
Bonds - 1.84% British Virgin Islands 1,970,000 Studio City Finance Ltd. 144A(e) USD 5.000% 15/01/2029 1,778,890 0.45	Bonds − 1.84% British Virgin Islands	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
British Virgin Islands	British Virgin Islands 1,970,000 Studio City Finance Ltd. 144A ^(e) USD 5.000% 15/01/2029 1,778,890 Cayman Islands 1,810,000 NIO, Inc. 144A ^(e) USD 2.802% 01/02/2026 1,613,278 1,480,000 NIO, Inc. 144A ^(e) USD 0.500% 01/02/2027 1,302,337 3,390,000 Vnet Group, Inc. 144A ^(e) USD 5.674% 01/02/2026 2,675,707 TOTAL BONDS (cost USD 7,851,870) 7,370,212 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	Transferable se	ecurities dealt in another regulated market					
1,970,000 Studio City Finance Ltd. 144A ^(e) USD 5.000% 15/01/2029 1,778,890 0.45 Cayman Islands 1,810,000 NIO, Inc. 144A ^(e) USD 2.802% 01/02/2026 1,613,278 0.40 1,480,000 NIO, Inc. 144A ^(e) USD 0.500% 01/02/2027 1,302,337 0.32 3,390,000 Vnet Group, Inc. 144A ^(e) USD 5.674% 01/02/2026 2,675,707 0.67 TOTAL BONDS (cost USD 7,851,870) 7,370,212 1.84 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	1,9 ⁷ 0,000 Studio City Finance Ltd. 144A ^(e) USD 5.000% 15/01/2029 1,778,890 Cayman Islands 1,810,000 NIO, Inc. 144A ^(e) USD 2.802% 01/02/2026 1,613,278 1,480,000 NIO, Inc. 144A ^(e) USD 0.500% 01/02/2027 1,302,337 3,390,000 Vnet Group, Inc. 144A ^(e) USD 0.500% 01/02/2027 1,302,337 USD 0.500% 01/02/2027 5,591,322 TOTAL BONDS (cost USD 7,851,870) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES							
Cayman Islands 1,810,000 NIO, Inc. 144A ^(e) 1,480,000 NIO, Inc. 144A ^(e) 1,480,000 Vnet Group, Inc. 144A ^(e) 1,000 Vnet Group, I	Cayman Islands 1,810,000 NIO, Inc. 144A ^(e) 1,480,000 NIO, Inc. 144A ^(e) 1,480,000 Vnet Group, Inc. 144A ^(e) 1,000 Vnet Group, I	British Virgin Isla	ands					
1,810,000 NIC, Inc. 144A ^(e) 1,480,000 NIC, Inc. 144A ^(e) 1,810,000 NIC, Inc. 144A ^(e) 1,810,278 0.40 1,810,200 NIC, Inc. 144A ^(e) 1,810,278 0.40 1,810,272 1,302,337 0.32 1,302,337 0	1,810,000 NIO, Inc. 144A(e) 1,480,000 NIO, Inc. 144A(e) 1,480,000 Vnet Group, Inc. 144A(e) 1,000 Vnet Group, Inc. 144A(e) 1,	1,970,000	Studio City Finance Ltd. 144A ^(e)	USD	5.000%	15/01/2029	1,778,890	0.45
1,480,000 NIO, Inc. 144A ^(e) 3,390,000 Vnet Group, Inc. 144A ^(e) USD USD 0.500% 01/02/2027 1,302,337 0.32 5,591,322 1.38 TOTAL BONDS (cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	1,480,000 NIO, Inc. 144A ^(e) 3,390,000 Vnet Group, Inc. 144A ^(e) USD USD 5,674% 01/02/2027 1,302,337 2,675,707 5,591,322 TOTAL BONDS (cost USD 7,851,870) 7,370,212 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	Cayman Islands						
3,390,000 Vnet Group, Inc. 144A ^(e) USD 5.674% 01/02/2026 2,675,707 0.67 5,591,322 1.39 TOTAL BONDS (cost USD 7,851,870) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	3,390,000 Vnet Group, Inc. 144A ^(e) USD 5.674% 01/02/2026 2,675,707 5,591,322 TOTAL BONDS (cost USD 7,851,870) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES							0.40
5,591,322 1.35	TOTAL BONDS (cost USD 7,851,870) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES							0.32
TOTAL BONDS (cost USD 7,851,870) 7,370,212 1.84 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	TOTAL BONDS (cost USD 7,851,870) 7,370,212 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	3,390,000	Vnet Group, Inc. 144A ^(e)	USD	5.674%	01/02/2026	2,675,707	0.67
(cost USD 7,851,870) 7,370,212 1.84 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	(cost USD 7,851,870) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 7,851,870) MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES						5,591,322	1.39
(cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	(cost USD 7,851,870) 7,370,212 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		870)				7,370,212	1.84
(cost USD 7,851,870) 7,370,212 1.84 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES	(cost USD 7,851,870) 7,370,212 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES		<u>'</u>				-	
							7,370,212	1.84
	(COST USD 423,364,626) 389,386,317 9						200 200 21=	

Futures Conf	tracts - 0.06%						
Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Gain USD	% of Shareholders' Equity
(18)	EUR German Federal Republic Bon	nds 5Y Futures 08/12/2021		Short	(2,778,085)	3,687	0.00
	USD						
14 104	US Treasury Notes 10YR Futur US Treasury Notes 2YR Futur			Long Long	1,834,875 22,778,438	28,766 79,009	0.01 0.02
121	US Treasury Notes 5YR Futur			Long	14,725,133	154,086	0.02
	US Treasury Ultra Long Notes			Long	587,937	11,484	0.00
					39,926,383	273,345	0.07
UNREALISED	GAIN ON FUTURES CONT	RACTS				277,032	0.07
Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
(3)	USD US Treasury Long Bond Futur	as 22/03/2022		Short	(485,906)	(11,625)	(0.01)
	LOSS ON FUTURES CON			Official	(400,000)	(11,625)	(0.01)
	rency Contracts – (0.01%					(11,023)	(0.01)
Torwara Gar	terior contracts (c.c.)	•,				Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders Equity
HKD	281,146	USD	36,086		10/02/2022	(20)	(0.00)
USD	5,032,247	EUR	4,452,449		10/02/2022	(45,510)	(0.01)
UNREALISED	LOSS ON FORWARD CUR	RRENCY CONTRACTS				(45,530)	(0.01)
Share Class	Specific Forward Curren	cy Contracts – 0.10%	Ó				
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% of Shareholders Equity
USD	6,814	GBP	5,013		21/01/2022	111	0.00
USD	6,202	AUD	8,405		31/01/2022	179	0.00
USD	70,562	SGD	95,159		07/02/2022	804	0.00
EUR	37,355,285	USD	42,183,795		10/02/2022	417,713	0.11
UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRACTS I	HELD FOR HEDGING PURPOSES			418,807	0.11
	Amount		Amount		Maturity	Unrealised Loss	% of Shareholders'
Currency	Bought	Currency	Sold		Date	USD	Equity
GBP	111,927	USD	153,906		21/01/2022	(4,249)	(0.00)
AUD	253,192	USD	187,408		31/01/2022	(5,962)	(0.00)
SGD	2,840,591	USD	2,102,826		07/02/2022	(20,504)	(0.01)
		RRENCY CONTRACTS	HELD FOR HEDGING PURPOSES			(30,715)	(0.01)
(cost USD 423	UE OF INVESTMENTS 8,364,626)					389,994,286	97.10
OTHER ASSE	TS AND LIABILITIES					11,660,453	2.90
SHAREHOLDI	ERS' EQUITY					401,654,739	100.00
TOTAL INVES	TMENTS				N	Market Value USD	% of Shareholders' Equity
	excluding derivatives (cost USD	423,364,626)				389,386,317	96.95
	on futures contracts	-1==:1===/				277,032	0.07
Unrealised loss of	n futures contracts					(11,625)	(0.01)
	n forward currency contracts					(45,530)	(0.01
-	on forward currency contracts hel					418,807	0.11
Other Assets and	n forward currency contracts hel Liabilities	u ior neaging purposes				(30,715) 11,660,453	(0.01) 2.90
	Equity					101,654,739	100.00

The Futures Commission Merchant was Bank of America N.A.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., State Street Bank & Trust and Westpac Banking Corp.

The maximum individual counterparty exposure as at 30 November 2021 is 0.07% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) This security has a step up coupon which moves to the second rate at a set date in the future.
- (d) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- ^(f) A related party to Goldman Sachs Funds.
- $^{(g)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official exchange listing					
Bonds - 88.85%	0					
Argentina	A 0A10	HOD	0.0000/	00/07/0000	44.000.000	0.05
,,	Arcor SAIC Cia General de Combustibles S.A.	USD USD	6.000% 9.500%	06/07/2023 08/03/2025	14,696,803 9,441,697	0.35 0.22
	IRSA Propiedades Comerciales S.A.	USD	8.750%	23/03/2023	14,455,391	0.34
	Tecpetrol S.A.	USD	4.875%	12/12/2022	8,086,365	0.19
5,342,000	Telecom Argentina S.A.	USD	8.500%	06/08/2025	5,193,252	0.12
	Telecom Argentina S.A.	USD	8.000%	18/07/2026	1,855,129	0.04
2,000,000		USD	8.500%	28/07/2025	1,500,750	0.04
17,180,000 5,650,000		USD USD	6.950% 8.500%	21/07/2027 27/06/2029	11,541,352 4,058,791	0.27 0.10
3,650,000		USD	7.000%	15/12/2047	2,261,358	0.05
					73,090,888	1.72
Australia						
	Santos Finance Ltd.	USD	4.125%	14/09/2027	4,887,753	0.11
20,730,000	Santos Finance Ltd.	USD	5.250%	13/03/2029	23,320,006	0.55
					28,207,759	0.66
Bermuda 200,000	China Oil & Coa Croup Ltd	Heb	4.700%	30/06/2022	200.004	0.04
	China Oil & Gas Group Ltd. Digicel Group Holdings Ltd.	USD USD	4.700% 10.000%	30/06/2026 01/04/2024	290,921 7,367,469	0.01 0.17
	Geopark Ltd.	USD	6.500%	21/09/2024	1,615,077	0.04
	Geopark Ltd.	USD	5.500%	17/01/2027	11,736,217	0.27
	Sagicor Financial Co., Ltd.	USD	5.300%	13/05/2028	10,432,520	0.24
	Star Energy Geothermal Darajat II Via Star Energy Geothermal Salak	USD	4.850%	14/10/2038	11,376,260	0.27
29,930,000	-	USD	2.625% 4.000%	15/08/2025	30,146,993	0.71
5,200,000 3,300,000	Tengizchevroil Finance Co. International Ltd. Tengizchevroil Finance Co. International Ltd.	USD USD	4.000% 3.250%	15/08/2026 15/08/2030	5,518,500 3,263,700	0.13 0.08
0,000,000	Tongizonovion i manoc oc. micritational Eta.	002		10/00/2000		
Brazil					81,747,657	1.92
	B3 S.A Brasil Bolsa Balcao	USD	4.125%	20/09/2031	22,248,255	0.52
	Banco do Brasil S.A. ^(c)	USD	9.000%	Perp.	6,660,443	0.16
	Banco do Brasil S.A. ^(c)	USD	6.250%	Perp.	33,050,533	0.78
13,263,000		USD	4.875%	24/01/2030	13,044,558	0.31
2,510,000	BRF S.A. Oi Movel S.A.	USD USD	5.750% 8.750%	21/09/2050 30/07/2026	2,365,819 4,807,250	0.05 0.11
	Samarco Mineracao S.A.	USD	4.125%	01/11/2022	4,862,650	0.11
	Samarco Mineracao S.A.	USD	5.750%	24/10/2023	4,300,681	0.10
1,180,000	Samarco Mineracao S.A.	USD	5.375%	26/09/2024	808,397	0.02
					92,148,586	2.16
British Virgin Isla			4.0000/	5	11015101	2.22
	CAS Capital No 1 Ltd. (c) Central American Bottling Corp.	USD USD	4.000% 5.750%	Perp. 31/01/2027	14,245,101 31,793,881	0.33 0.75
	China Cinda 2020 I Management Ltd.	USD	3.000%	18/03/2027	1,255,478	0.03
	China Cinda 2020 I Management Ltd.	USD	2.500%	20/01/2028	1,505,824	0.04
2,240,000	China Cinda Finance 2017 I Ltd.	USD	4.750%	08/02/2028	2,475,082	0.06
	Easy Tactic Ltd.	USD	8.625%	27/02/2024	777,650	0.02
	Easy Tactic Ltd.	USD	8.125%	11/07/2024	736,450	0.02
	Elect Global Investments Ltd. ^(c) Fortune Star BVI Ltd.	USD EUR	4.100% 3.950%	Perp. 02/10/2026	9,822,059 4,064,260	0.23 0.10
	FPC Resources Ltd.	USD	4.375%	11/09/2027	3,455,600	0.08
	HKT Capital No 5 Ltd.	USD	3.250%	30/09/2029	8,407,836	0.20
1,750,000	Huarong Finance 2017 Co., Ltd.	USD	4.750%	27/04/2027	1,771,875	0.04
	Huarong Finance 2017 Co., Ltd.	USD	4.250%	07/11/2027	2,554,200	0.06
	Huarong Finance 2017 Co., Ltd. (c)	USD	4.000%	Perp.	1,504,800	0.04
	Huarong Finance 2017 Co., Ltd. (c) Huarong Finance 2019 Co., Ltd.	USD USD	4.500% 3.750%	Perp. 29/05/2024	1,503,394 407,950	0.03 0.01
	Huarong Finance 2019 Co., Ltd.	USD	3.250%	13/11/2024	1,006,825	0.01
	Huarong Finance 2019 Co., Ltd.	USD	3.875%	13/11/2029	22,989,575	0.54
	Huarong Finance II Co., Ltd.	USD	5.500%	16/01/2025	6,878,625	0.16
	Huarong Finance II Co., Ltd.	USD	5.000%	19/11/2025	7,369,750	0.17
	Huarong Finance II Co., Ltd.	USD	4.625%	03/06/2026	5,135,900	0.12
	Huarong Finance II Co., Ltd. Kunzhi Ltd.	USD	4.875%	22/11/2026	3,937,725	0.09
	Kunzhi Ltd. Kunzhi Ltd.	USD USD	6.250% 0.000%	17/10/2020 21/05/2021	328,500 160,500	0.01 0.00
		000	0.000 /0	- 1/00/2021	100,000	0.00
	NWD Finance BVI Ltd.(c)	USD	4.125%	Perp.	8,323,950	0.20

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
-	nds – (Continued)			.=		
	SF Holding Investment 2021 Ltd.	USD	3.000%	17/11/2028	15,351,563	0.36
	Sino-Ocean Land Treasure IV Ltd.	USD USD	4.750%	14/01/2030	1,655,400 4,497,020	0.04
	Star Energy Geothermal Wayang Windu Ltd. Studio City Finance Ltd.	USD	6.750% 6.000%	24/04/2033 15/07/2025	6,545,966	0.11 0.15
	Studio City Finance Ltd.	USD	6.500%	15/01/2028	1,802,550	0.13
	Studio City Finance Ltd.	USD	5.000%	15/01/2029	4,623,309	0.11
	Sunny Express Enterprises Corp.(c)	USD	3.350%	Perp.	1,004,023	0.02
	Tianqi Finco Co., Ltd.	USD	3.750%	28/11/2022	4,762,964	0.11
					185,709,297	4.36
Canada 810 000	First Quantum Minerals Ltd.	USD	7.250%	01/04/2023	820,631	0.02
	ShaMaran Petroleum Corp. 144A ^(d)	USD	12.000%	30/07/2025	8,400,500	0.20
					9,221,131	0.22
Cayman Islands	Asile Constitutions and (C)	1100	0.0750/	D	454 500	0.04
860,000	Agile Group Holdings Ltd. (c) Aldar Sukuk Ltd.	USD USD	8.375% 4.750%	Perp.	451,500	0.01 0.04
1,340,000 4 090 000	Aldar Sukuk No 2 Ltd.	USD	4.750% 3.875%	29/09/2025 22/10/2029	1,469,625 4,410,145	0.04
12,760,000	Alibaba Group Holding Ltd.	USD	2.125%	09/02/2031	12,429,325	0.10
360,000		USD	3.075%	07/04/2025	375,770	0.01
	CFLD Cayman Investment Ltd.	USD	6.900%	13/01/2023	292,151	0.01
2,220,000	China Aoyuan Group Ltd.	USD	5.980%	18/08/2025	543,900	0.01
1,660,000	China Aoyuan Group Ltd.	USD	5.880%	01/03/2027	406,700	0.01
460,000	China Evergrande Group	USD	9.500%	11/04/2022	138,000	0.00
1,740,000	China Evergrande Group	USD	11.500%	22/01/2023	430,650	0.01
3,910,000	China Evergrande Group	USD	10.000%	11/04/2023	957,950	0.02
	China Evergrande Group	USD	7.500%	28/06/2023	151,900	0.00
	China Resources Land Ltd.	USD	4.125%	26/02/2029	2,173,285	0.05
3,860,000	· •	USD	6.000%	04/02/2026	3,010,800	0.07
	Country Garden Holdings Co., Ltd.	USD	3.125%	22/10/2025	2,613,400	0.06
5,340,000	Country Garden Holdings Co., Ltd.	USD	7.250%	08/04/2026	5,273,250	0.12
2,160,000	DP World Crescent Ltd. DP World Salaam ^(c)	USD USD	3.875% 6.000%	18/07/2029	2,301,480 14,599,487	0.05 0.34
2,540,000		USD	7.750%	Perp. 14/11/2024	2,501,900	0.34
2,280,000	eHi Car Services Ltd.	USD	7.000%	21/09/2026	2,040,600	0.05
	Embraer Overseas Ltd.	USD	5.696%	16/09/2023	234,683	0.01
	Energuate Trust	USD	5.875%	03/05/2027	6,138,244	0.15
7,080,000	ENN Energy Holdings Ltd.	USD	2.625%	17/09/2030	7,081,522	0.17
960,000	Fantasia Holdings Group Co., Ltd.	USD	10.875%	09/01/2023	240,000	0.01
1,040,000	Fantasia Holdings Group Co., Ltd.	USD	11.875%	01/06/2023	260,000	0.01
	Fantasia Holdings Group Co., Ltd.	USD	9.250%	28/07/2023	135,150	0.00
	Fantasia Holdings Group Co., Ltd.	USD	10.875%	02/03/2024	555,000	0.01
	Grupo Aval Ltd.	USD	4.750%	26/09/2022	8,025,305	0.19
	IHS Holding Ltd.	USD	5.625%	29/11/2026	8,459,412	0.20
	IHS Holding Ltd.	USD	6.250%	29/11/2028	6,922,650	0.16
10,670,000		USD	2.000%	01/04/2025	9,062,447	0.21
4,850,000	JD.com, Inc.	USD USD	4.000%	15/12/2026 14/01/2030	4,011,576	0.10 0.08
	JD.com, Inc. JD.com, Inc.	USD	3.375% 4.125%	14/01/2030	3,569,314 3,615,763	0.08
	Kaisa Group Holdings Ltd.	USD	11.500%	30/01/2023	1,016,600	0.09
	Kaisa Group Holdings Ltd.	USD	10.875%	23/07/2023	187,000	0.02
400,000	Kaisa Group Holdings Ltd.	USD	11.950%	12/11/2023	135,000	0.00
2,910,000	Kaisa Group Holdings Ltd.	USD	9.375%	30/06/2024	982,125	0.02
	Kaisa Group Holdings Ltd.	USD	11.250%	16/04/2025	347,625	0.01
	King Talent Management Ltd. (c)	USD	5.600%	Perp.	2,195,781	0.05
	KWG Group Holdings Ltd.	USD	6.000%	14/08/2026	1,881,600	0.05
	KWG Group Holdings Ltd.	USD	7.400%	13/01/2027	558,750	0.01
2,020,451	Lima Metro Line 2 Finance Ltd.	USD	4.350%	05/04/2036	2,163,145	0.05
4,270,000		USD	3.050%	28/10/2030	3,977,313	0.09
	Melco Resorts Finance Ltd.	USD	5.750%	21/07/2028	11,316,705	0.27
15,790,000	Melco Resorts Finance Ltd.	USD	5.375%	04/12/2029	15,416,448	0.36
	MGM China Holdings Ltd.	USD	5.250%	18/06/2025	2,040,683	0.05
	MGM China Holdings Ltd.	USD	5.875%	15/05/2026	12,084,991	0.28
	MGM China Holdings Ltd.	USD	4.750%	01/02/2027	5,158,166	0.12
6,290,000		USD	11.950%	04/03/2024	1,824,100	0.04
4,682,929	Mongolian Mining Corp.	USD	0.000%	Perp.	1,896,586	0.05
9,940,000	NagaCorp Ltd.	USD	7.950%	06/07/2024	9,920,070	0.23
5,090,000	New Oriental Education & Technology Group, Inc.	USD	2.125%	02/07/2025	4,778,238	0.11
118,656	Peru Enhanced Pass-Through Finance Ltd.	USD	2.712%	02/06/2025	113,688	0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	·					
Cayman Islands -	,					
2,470,000	·	USD	9.700%	16/04/2023	1,432,600	0.03
2,090,000	Redsun Properties Group Ltd.	USD	7.300%	13/01/2025	982,300	0.02
	Ronshine China Holdings Ltd.	USD	6.750%	05/08/2024	120,150	0.00
	Sunac China Holdings Ltd.	USD	7.500%	01/02/2024	1,065,350	0.03
3,640,000	Sunac China Holdings Ltd.	USD	5.950%	26/04/2024	2,548,000	0.06
	Sunac China Holdings Ltd.	USD	6.500%	10/01/2025	717,210	0.02
	Sunac China Holdings Ltd.	USD	7.000%	09/07/2025	752,100	0.02
3,260,000		USD	6.500%	26/01/2026	2,249,400	0.05
	Tencent Holdings Ltd.	USD	3.595%	19/01/2028	10,393,453	0.25
	Vale Overseas Ltd.	USD	6.250%	10/08/2026	7,201,178	0.17
5,000,000		USD	3.750%	08/07/2030	5,008,800	0.12
	VLL International, Inc.	USD	7.250%	20/07/2027	8,028,292	0.19
	Wynn Macau Ltd.	USD	5.500%	15/01/2026	16,215,000	0.38
20,360,000	Wynn Macau Ltd.	USD	5.625%	26/08/2028	18,791,771	0.44
	Yuzhou Group Holdings Co., Ltd. (c)	USD	5.375%	Perp.	1,149,850	0.03
	Zhenro Properties Group Ltd.	USD	8.350%	10/03/2024	567,000	0.01
1,400,000	Zhenro Properties Group Ltd.	USD	7.100%	10/09/2024	889,000	0.02
	Zhenro Properties Group Ltd.	USD	6.700%	04/08/2026	824,100	0.02
1,820,000	Zhenro Properties Group Ltd. (c)	USD	10.250%	Perp.	1,510,600	0.04
					273,323,652	6.42
Chile	CARCA	1105	0.000*	07/04/000:	44.000.755	0.0-
15,880,000		USD	3.900%	27/04/2031	14,986,750	0.35
	Embotelladora Andina S.A.	USD	3.950%	21/01/2050	2,098,269	0.05
8,425,000	Enel Americas S.A.	USD	4.000%	25/10/2026	8,970,603	0.21
,,	GNL Quintero S.A.	USD	4.634%	31/07/2029	24,295,453	0.57
12,780,000	Interchile S.A.	USD	4.500%	30/06/2056	13,411,013	0.31
1,915,000	Inversiones CMPC S.A.	USD	4.375%	15/05/2023	1,978,353	0.05
	Inversiones CMPC S.A.	USD	4.375%	04/04/2027	1,558,807	0.04
10,000,000	Inversiones CMPC S.A.	USD	3.000%	06/04/2031	9,656,500	0.23
2,320,000	Sociedad Quimica y Minera de Chile S.A.	USD	3.625%	03/04/2023	2,388,498	0.05
13,094,000	Sociedad Quimica y Minera de Chile S.A.	USD	4.375%	28/01/2025	13,926,549	0.33
-					93,270,795	2.19
China 280,000	Bank of China Ltd.	USD	4.000%	08/03/2028	310,002	0.01
Colombia						
11,350,000	Banco Davivienda S.A. (c)	USD	6.650%	Perp.	11,632,388	0.27
12,680,000	Banco de Bogota S.A.	USD	5.375%	19/02/2023	13,044,550	0.31
	Banco de Bogota S.A.	USD	6.250%	12/05/2026	57,834,400	1.36
	Banco de Bogota S.A.	USD	4.375%	03/08/2027	206,090	0.01
	Empresas Publicas de Medellin ESP	USD	4.250%	18/07/2029	18,443,020	0.43
	•				101,160,448	2.38
Cyprus					101,100,440	2.30
31,550,000		USD	7.750%	10/05/2024	32,488,691	0.76
21,374,000	Aeropuertos Dominicanos Siglo XXI S.A.	USD	6.750%	30/03/2029	22,486,784	0.53
Guatemala 28,490,000	Banco Industrial S.A. (c)	USD	4.875%	29/01/2031	28,365,356	0.67
Hong Kong	(4)					
	Airport Authority ^(c)	USD	2.100%	Perp.	4,300,841	0.10
	Airport Authority ^(c)	USD	2.400%	Perp.	4,194,983	0.10
	Bank of East Asia Ltd. (c)	USD	5.825%	Perp.	5,852,000	0.14
	CNAC HK Finbridge Co., Ltd.	USD	4.125%	19/07/2027	1,598,750	0.04
	CNAC HK Finbridge Co., Ltd.	USD	5.125%	14/03/2028	617,660	0.01
	CNAC HK Finbridge Co., Ltd.	USD	3.875%	19/06/2029	1,062,889	0.02
	Far East Horizon Ltd. (c)	USD	4.350%	Perp.	2,341,650	0.06
2,080,000	Wanda Group Overseas Ltd.	USD	8.875%	21/03/2023	1,799,200	0.04
					21,767,973	0.51
Hungary 42,794,000	OTP Bank Nyrt ^(c)	EUR	2.875%	15/07/2029	50,488,740	1.19
India						
	Adani Electricity Mumbai Ltd. Adani Electricity Mumbai Ltd.	USD USD	3.949% 3.867%	12/02/2030 22/07/2031	17,310,461 2,399,520	0.41 0.06
	Adani Green Energy Ltd.	USD	4.375%	08/09/2024	4,316,813	0.00
1 ,∠30,000	Additi Groon Energy Etc.	000	4.373/0	00/03/2024	7,010,013	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Contir	nued)					
ndia – (Continue	•					
4,940,000	Adani Green Energy UP Ltd. Via Prayatna Developers Pvt Ltd. Via	USD	6.250%	10/12/2024	E 224 027	0.12
0.350.000	Parampujya Solar Energy Pvt Ltd. Adani Ports & Special Economic Zone Ltd.	USD	4.200%	04/08/2027	5,334,027 9,731,550	0.12
.,,	Adani Ports & Special Economic Zone Ltd. Adani Ports & Special Economic Zone Ltd.	USD	4.375%	03/07/2029	6,297,732	0.25
	Adani Transmission Ltd.	USD	4.250%	21/05/2036	2,152,829	0.05
	Future Retail Ltd.	USD	5.600%	22/01/2025	640,054	0.01
	GMR Hyderabad International Airport Ltd.	USD	4.750%	02/02/2026	1,278,467	0.03
	HDFC Bank Ltd. (c)	USD	3.700%	Perp.	2,429,008	0.06
	HPCL-Mittal Energy Ltd.	USD	5.450%	22/10/2026	855,875	0.02
	JSW Hydro Energy Ltd.	USD	4.125%	18/05/2031	5,500,198	0.13
	Reliance Industries Ltd. Reliance Industries Ltd.	USD USD	5.400% 4.125%	14/02/2022 28/01/2025	5,962,562 4,022,320	0.14
	Reliance Industries Ltd.	USD	3.667%	30/11/2027	11,204,832	0.0
	ReNew Power Pvt Ltd.	USD	6.450%	27/09/2022	1,600,643	0.04
	ReNew Power Synthetic	USD	6.670%	12/03/2024	1,942,994	0.05
	Yes Bank Ifsc Banking Unit Branch	USD	3.750%	06/02/2023	5,182,866	0.12
					88,162,751	2.07
ndonesia 3 915 000	ABM Investama Tbk PT	USD	7.125%	01/08/2022	3,972,736	0.09
	ABM Investama Tbk PT	USD	9.500%	05/08/2026	3,876,675	0.09
	Alam Sutera Realty Tbk PT	USD	8.250%	02/11/2025	2,604,920	0.06
	Bank Negara Indonesia Persero Tbk PT	USD	3.750%	30/03/2026	3,551,075	0.08
	Bank Negara Indonesia Persero Tbk PT ^(c)	USD	4.300%	Perp.	4,255,313	0.10
5,310,000	Cikarang Listrindo Tbk PT	USD	4.950%	14/09/2026	5,432,794	0.13
, ,	Delta Merlin Dunia Tekstil PT—Series A ^(e)	USD	2.500%	26/06/2028	485,344	0.01
, .,	Delta Merlin Dunia Tekstil PT—Series B	USD	0.000%	26/06/2032	265,812	0.01
	Indofood CBP Sukses Makmur Tbk PT	USD	3.398%	09/06/2031	15,151,537	0.36
., .,	Indofood CBP Sukses Makmur Tbk PT	USD	3.541%	27/04/2032	6,208,337	0.15
	Indofood CBP Sukses Makmur Tbk PT Indofood CBP Sukses Makmur Tbk PT	USD USD	4.745%	09/06/2051	4,232,800	0.10
	Pakuwon Jati Tbk PT	USD	4.805% 4.875%	27/04/2052 29/04/2028	3,733,200 4,840,813	0.08
	Perusahaan Gas Negara Tbk PT	USD	5.125%	16/05/2024	10,264,944	0.11
	Sri Rejeki Isman Tbk PT	USD	7.250%	16/01/2025	389,500	0.01
	Tower Bersama Infrastructure Tbk PT	USD	4.250%	21/01/2025	10,985,370	0.26
	Tower Bersama Infrastructure Tbk PT	USD	2.750%	20/01/2026	9,864,332	0.23
					90,115,502	2.12
reland						
	Alfa Bank AO Via Alfa Bond Issuance Plc. (c)	USD	5.950%	15/04/2030	38,612,300	0.91
	Credit Bank of Moscow Via CBOM Finance Plc.	USD	4.700%	29/01/2025	8,023,613	0.19
	Credit Bank of Moscow Via CBOM Finance Plc. (c)	USD	7.500%	05/10/2027	24,699,852	0.58
	Eurotorg LLC Via Bonitron DAC Oilflow SPV 1 DAC	USD	9.000% 12.000%	22/10/2025	8,763,600	0.20
	Phosagro OAO Via Phosagro Bond Funding DAC	USD USD	3.050%	13/01/2022 23/01/2025	854,268 30,702,262	0.02 0.72
	Tinkoff Bank JSC Via TCS Finance Ltd. (c)	USD	6.000%	Perp.	13,289,250	0.72
10,000,000	Timon Bunk doo vid 100 timanoo Eta.		0.00070	1 отр.	124,945,145	2.93
sle Of Man					124,040,140	2.00
	AngloGold Ashanti Holdings Plc.	USD	3.375%	01/11/2028	11,325,600	0.27
	Gohl Capital Ltd.	USD	4.250%	24/01/2027	38,371,807	0.90
11,370,000	Sasol Financing International Ltd.	USD	4.500%	14/11/2022	11,540,550	0.27
					61,237,957	1.44
srael 37 380 000	Bank Leumi Le-Israel BM 144A ^{(c)(d)}	USD	3.275%	29/01/2031	37,514,334	0.88
	ICL Group Ltd. 144A ^(d)	USD	6.375%	31/05/2038	5,156,038	0.12
	Leviathan Bond Ltd. 144A ^(d)	USD	5.750%	30/06/2023	26,976,958	0.12
	Leviathan Bond Ltd. 144A ^(d)	USD	6.750%	30/06/2030	5,054,784	0.12
	Mizrahi Tefahot Bank Ltd. (c)	USD	3.077%	07/04/2031	19,646,523	0.46
22,220,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	3.750%	09/05/2027	24,934,387	0.59
		·			119,283,024	2.80
Japan 2.594.000	SoftBank Group Corp.	USD	5.125%	19/09/2027	2,584,273	0.06
	SoftBank Group Corp. (c)	USD	6.000%	Perp.	3,831,800	0.09
				<u>.</u>		

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
Jersey 8.580.000	Galaxy Pipeline Assets Bidco Ltd.	USD	2.160%	31/03/2034	8,346,195	0.20
	Galaxy Pipeline Assets Bidco Ltd.	USD	2.940%	30/09/2040	8,276,937	0.19
					16,623,132	0.39
Luxembourg						
	Altice Financing S.A.	EUR	2.250%	15/01/2025	22,519,068	0.53
	Altice Financing S.A. Altice Financing S.A.	EUR EUR	3.000% 4.250%	15/01/2028 15/08/2029	8,226,112 3,937,522	0.19 0.09
	Gazprom PJSC Via Gaz Capital S.A.	USD	4.950%	23/03/2027	3,316,275	0.08
	GTC Aurora Luxembourg S.A.	EUR	2.250%	23/06/2026	2,655,963	0.06
10,461,388	Guara Norte SARL	USD	5.198%	15/06/2034	10,036,918	0.24
	JSM Global SARL	USD	4.750%	20/10/2030	5,251,245	0.12
	MHP Lux S.A.	USD	6.950%	03/04/2026	2,997,131	0.07
	Puma International Financing S.A. Rede D'or Finance SARL	USD USD	5.000% 4.500%	24/01/2026 22/01/2030	1,967,350 16,675,113	0.05 0.39
	Tupy Overseas S.A.	USD	4.500%	16/02/2031	1,796,335	0.04
1,010,000	Tapy evolution of the second o	002		10/02/2001	79,379,032	1.86
Malaysia					. 0,0. 0,002	
•	Axiata Spv5 Labuan Ltd.	USD	3.064%	19/08/2050	3,737,550	0.09
14,260,000	Genm Capital Labuan Ltd.	USD	3.882%	19/04/2031	14,105,992	0.33
710,000	Petronas Capital Ltd.	USD	4.800%	21/04/2060	945,255	0.02
					18,788,797	0.44
Mauritius 2 190 000	Azure Power Energy Ltd.	USD	3.575%	19/08/2026	2,200,950	0.05
	CA Magnum Holdings	USD	5.375%	31/10/2026	1,520,700	0.04
	Clean Renewable Power Mauritius Pte Ltd.	USD	4.250%	25/03/2027	4,953,200	0.12
8,640,000	Greenko Investment Co.	USD	4.875%	16/08/2023	8,749,620	0.21
15,010,000	HTA Group Ltd.	USD	7.000%	18/12/2025	15,510,734	0.36
	India Airport Infrastructure	USD	6.250%	25/10/2025	4,668,557	0.11
	India Green Power Holdings	USD	4.000%	22/02/2027	8,421,900	0.20
	MTN Mauritius Investments Ltd.	USD	4.755%	11/11/2024	37,758,159	0.89
	MTN Mauritius Investments Ltd. Network i2i Ltd. (c)	USD USD	6.500% 5.650%	13/10/2026 Perp.	13,075,201 4,782,355	0.31 0.11
	UPL Corp., Ltd.	USD	4.500%	08/03/2028	3,410,127	0.08
	UPL Corp., Ltd.	USD	4.625%	16/06/2030	24,908,831	0.58
8,200,000	UPL Corp., Ltd. ^(c)	USD	5.250%	Perp.	8,280,668	0.19
					138,241,002	3.25
Mexico	America Mariil CAD de CV	MVNI	7.4050/	00/42/2024	657.000	0.00
	America Movil SAB de CV Banco Mercantil del Norte S.A. ^(c)	MXN USD	7.125% 5.750%	09/12/2024 04/10/2031	657,000 20,297,238	0.02 0.48
	Banco Mercantil del Norte S.A. (c)	USD	5.875%	Perp.	3,683,887	0.48
., ,	Banco Mercantil del Norte S.A. (c)	USD	6.750%	Perp.	18,597,613	0.44
2,500,000	Banco Mercantil del Norte S.A. (c)	USD	7.625%	Perp.	2,691,012	0.06
900,000	Banco Mercantil del Norte S.A. (c)	USD	8.375%	Perp.	1,028,437	0.02
11,110,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo		5.0500/	0.4.4.0.10.000	11 701 010	0.00
00 007 000	Financiero Santander ^(c)	USD	5.950%	01/10/2028	11,764,018	0.28
	BBVA Bancomer S.A. ^(c) BBVA Bancomer S.A. ^(c)	USD USD	5.125% 5.875%	18/01/2033 13/09/2034	28,586,239 6,459,107	0.67 0.15
	Cemex SAB de CV	USD	7.375%	05/06/2027	10,088,524	0.13
	Cemex SAB de CV	USD	5.200%	17/09/2030	11,476,154	0.27
	Cemex SAB de CV ^(c)	USD	5.125%	Perp.	12,152,212	0.29
	CIBANCO S.A. Institucion de Banca Multiple Trust CIB	USD	4.375%	22/07/2031	33,546,154	0.79
	GCC SAB de CV	USD	5.250%	23/06/2024	5,582,637	0.13
	Gruma SAB de CV	USD	4.875%	01/12/2024	18,638,651	0.44
5,530,000		USD	4.750%	06/08/2050	5,927,483	0.14
	Mexico City Airport Trust	USD USD	4.250%	31/10/2026	18,191,275	0.43 0.10
	Mexico City Airport Trust Mexico City Airport Trust	USD	3.875% 5.500%	30/04/2028 31/10/2046	4,462,008 387,080	0.10
	Mexico City Airport Trust Mexico City Airport Trust	USD	5.500%	31/07/2047	13,296,024	0.01
	Mexico City Airport Trust 144A ^(d)	USD	4.250%	31/10/2026	853,556	0.02
	Mexico City Airport Trust 144A ^(d)	USD	3.875%	30/04/2028	5,747,149	0.13
	Mexico City Airport Trust 144A ^(d)	USD	5.500%	31/10/2046	1,461,227	0.03
4,030,000	Mexico City Airport Trust 144A ^(d)	USD	5.500%	31/07/2047	3,892,980	0.09
	Petroleos Mexicanos	USD	6.490%	23/01/2027	4,148,676	0.10
	Petroleos Mexicanos	USD	6.500%	13/03/2027	5,192,876	0.12
	Trust Fibra Uno	USD	6.950%	30/01/2044	242,816	0.01
660,000	Unifin Financiera SAB de CV	USD	7.000%	15/01/2025	562,237	0.01

						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds – (Contir	nued)					
Mexico – (Continu	· ·					
	Unifin Financiera SAB de CV	USD USD	7.375%	12/02/2026	7,372,784	0.17
2,280,000	Unifin Financiera SAB de CV		8.375%	27/01/2028	1,874,935	0.04
					258,861,989	6.08
Morocco 4.930.000	OCP S.A.	USD	3.750%	23/06/2031	4,769,775	0.11
19,980,000		USD	5.125%	23/06/2051	18,874,107	0.44
	OCP S.A. 144A ^(d)	USD	3.750%	23/06/2031	3,840,975	0.09
2,600,000	OCP S.A. 144A ^(d)	USD	5.125%	23/06/2051	2,456,090	0.06
					29,940,947	0.70
Netherlands	Dhaati Aistal International Nathantan de DV	1100	5.0500/	00/05/0004	40,000,400	0.04
	Bharti Airtel International Netherlands BV	USD USD	5.350%	20/05/2024 27/10/2025	10,282,439	0.24 0.12
	First Bank of Nigeria Ltd. Via FBN Finance Co., BV Greenko Dutch BV	USD	8.625% 3.850%	29/03/2026	5,262,775 2,337,898	0.12
	IHS Netherlands Holdco BV	USD	8.000%	18/09/2027	7,985,401	0.19
	Jababeka International BV	USD	6.500%	05/10/2023	2,027,650	0.05
	Lukoil International Finance BV	USD	4.563%	24/04/2023	2,688,744	0.06
40,610,000	Lukoil Securities BV	USD	3.875%	06/05/2030	41,655,707	0.98
280,000	Metinvest BV	USD	7.750%	23/04/2023	286,219	0.01
11,030,000	Metinvest BV	EUR	5.625%	17/06/2025	12,274,695	0.29
	Metinvest BV	USD	8.500%	23/04/2026	14,779,805	0.35
	Metinvest BV	USD	7.650%	01/10/2027	1,211,616	0.03
	Minejesa Capital BV	USD	4.625%	10/08/2030	27,107,563	0.64
	Mong Duong Finance Holdings BV	USD	5.125%	07/05/2029	22,882,135	0.54
	MV24 Capital BV NE Property BV	USD EUR	6.748% 1.875%	01/06/2034 09/10/2026	21,940,858 16,521,772	0.51 0.39
	NE Property BV	EUR	3.375%	14/07/2027	13,561,871	0.39
	Petrobras Global Finance BV	USD	5.500%	10/06/2051	9,009,177	0.32
23,200,000		USD	3.680%	21/01/2030	23,674,730	0.56
	Prosus NV	USD	4.027%	03/08/2050	4,235,550	0.10
3,210,000	Prosus NV	USD	3.832%	08/02/2051	2,899,533	0.07
5,670,000	Royal Capital BV ^(c)	USD	5.000%	Perp.	6,011,348	0.14
460,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	1.250%	31/03/2023	514,950	0.01
	Teva Pharmaceutical Finance Netherlands II BV	EUR	1.125%	15/10/2024	533,254	0.01
	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800%	21/07/2023	8,664,500	0.20
	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000%	15/04/2024	18,078,500	0.42
	Teva Pharmaceutical Finance Netherlands III BV	USD	4.750%	09/05/2027	17,078,625	0.40
	VEON Holdings BV Vivo Energy Investments BV	USD USD	3.375% 5.125%	25/11/2027 24/09/2027	15,141,000 3,982,589	0.36 0.09
0,100,000	The Energy Interest of the Energy Control of		0.12070	21/00/2021	312,630,904	7.34
Nigeria					012,000,004	7.04
	Access Bank Plc.	USD	6.125%	21/09/2026	21,932,062	0.51
, ,	Access Bank Plc. (c)	USD	9.125%	Perp.	2,747,500	0.06
27,040,000	SEPLAT Energy Plc.	USD	7.750%	01/04/2026	27,175,200	0.64
1,950,000	United Bank for Africa Plc.	USD	7.750%	08/06/2022	2,001,071	0.05
					53,855,833	1.26
Norway	DNO 202 4442(d)		0.0750	00/05/005	44.000.00:	25:
	DNO ASA 144A ^(d)	USD	8.375%	29/05/2024	14,620,291	0.34
17,070,000	DNO ASA 144A ^(d)	USD	7.875%	09/09/2026	17,731,270	0.42
					32,351,561	0.76
Pakistan 4,630,000	Pakistan Government International Bond	USD	6.000%	08/04/2026	4,583,700	0.11
Panama						
4,190,000	Aeropuerto Internacional de Tocumen S.A.	USD	4.000%	11/08/2041	4,251,803	0.10
	Aeropuerto Internacional de Tocumen S.A.	USD	5.125%	11/08/2061	12,011,818	0.28
	AES Panama Generation Holdings SRL	USD	4.375%	31/05/2030	26,244,318	0.62
•	Autoridad del Canal de Panama	USD	4.950%	29/07/2035	246,125	0.00
	Banco Latinoamericano de Comercio Exterior S.A.	USD	2.375%	14/09/2025	6,958,142	0.16
23,020,000	Cable Onda S.A.	USD	4.500%	30/01/2030	23,673,250	0.56
					73,385,456	1.72

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Paraguay `	·					
	Banco Continental SAECA	USD	2.750%	10/12/2025	22,480,125	0.53
30,200,000	Telefonica Celular del Paraguay S.A.	USD	5.875%	15/04/2027	31,319,514	0.73
					53,799,639	1.26
Peru	ADV Transmission Com C A	HOD	0.0750/	00/04/0040	44 007 000	0.07
	ABY Transmision Sur S.A. ABY Transmision Sur S.A. 144A ^(d)	USD USD	6.875% 6.875%	30/04/2043 30/04/2043	11,387,882 965,181	0.27 0.02
,	Consorcio Transmantaro S.A.	USD	4.700%	16/04/2034	29,823,325	0.70
	Corp. Lindley S.A.	USD	4.625%	12/04/2023	636,316	0.01
	Hunt Oil Co. of Peru LLC Sucursal Del Peru	USD	6.375%	01/06/2028	15,405,334	0.36
26,350,000	InRetail Consumer	USD	3.250%	22/03/2028	25,902,050	0.61
27,230,000	SAN Miguel Industrias Pet S.A. Via NG PET R&P Latin America S.A.	USD	3.500%	02/08/2028	26,644,623	0.63
					110,764,711	2.60
Philippines 8.600.000	Globe Telecom, Inc. (c)	USD	4.200%	Perp.	8,779,138	0.20
	International Container Terminal Services, Inc.	USD	4.750%	17/06/2030	11,391,116	0.27
	SMC Global Power Holdings Corp. (c)	USD	6.500%	Perp.	3,131,444	0.07
16,770,000	SMC Global Power Holdings Corp.(c)	USD	7.000%	Perp.	17,327,812	0.41
					40,629,510	0.95
Qatar 5 810 000	Qatar Energy	USD	2.250%	12/07/2031	5,737,375	0.14
	Qatar Energy	USD	3.125%	12/07/2031	4,249,035	0.10
	Ras Laffan Liquefied Natural Gas Co., Ltd. III	USD	5.838%	30/09/2027	1,848,685	0.04
	Ras Laffan Liquefied Natural Gas Co., Ltd. III	USD	6.332%	30/09/2027	6,780,650	0.16
					18,615,745	0.44
Singapore	ABIA		4.4500/	0.4/07/0000	070.000	0.04
	ABJA Investment Co., Pte Ltd. ABJA Investment Co., Pte Ltd.	USD USD	4.450% 5.450%	24/07/2023 24/01/2028	372,600 26,623,550	0.01 0.63
	Continuum Energy Levanter Pte Ltd.	USD	4.500%	09/02/2027	1,407,167	0.03
	Global Prime Capital Pte Ltd.	USD	5.950%	23/01/2025	2,208,600	0.05
	Indika Energy Capital IV Pte Ltd.	USD	8.250%	22/10/2025	6,613,650	0.16
7,259,163	Innovate Capital Pte Ltd.—Series MCB ^(c)	USD	6.000%	11/12/2024	2,147,914	0.05
	Jollibee Worldwide Pte Ltd. (c)	USD	3.900%	Perp.	4,198,493	0.10
	LLPL Capital Pte Ltd.	USD	6.875%	04/02/2039	20,316,302	0.48
	Medco Bell Pte Ltd.	USD	6.375%	30/01/2027	966,275	0.02
	Modernland Overseas Pte Ltd. Parkway Pantai Ltd. (c)	USD USD	6.950% 4.250%	13/04/2024	2,148,761	0.05 0.15
	SSMS Plantation Holdings Pte Ltd.	USD	7.750%	Perp. 23/01/2023	6,486,482 2,752,520	0.13
	Theta Capital Pte Ltd.	USD	8.125%	22/01/2025	1,890,525	0.04
	Theta Capital Pte Ltd.	USD	6.750%	31/10/2026	960,400	0.02
	Tiger Holdco Pte Ltd. 144A ^(d)	USD	13.000%	10/06/2023	11,945,905	0.28
4,500,000	TML Holdings Pte Ltd.	USD	5.500%	03/06/2024	4,696,875	0.11
4,100,000	TML Holdings Pte Ltd.	USD	4.350%	09/06/2026	4,151,250	0.10
					99,887,269	2.35
South Africa	Absa Group Ltd. ^(c)	USD	6.375%	Perp.	12,779,800	0.30
	Bidvest Group Ltd.	USD	3.625%	23/09/2026	10,079,350	0.24
	Growthpoint Properties International Pty Ltd.	USD	5.872%	02/05/2023	11,555,243	0.27
					34,414,393	0.81
South Korea	Shinhan Financial Group Co., Ltd. ^(c)	USD	2.875%	Dorn	8,314,087	0.19
Spain	Sililian Financial Group Co., Ltd.	03D	2.015%	Perp.	0,314,007	0.19
	International Airport Finance S.A.	USD	12.000%	15/03/2033	12,250,465	0.29
Supranationals				.==		
	African Export-Import Bank	USD	2.634%	17/05/2026	8,164,908	0.19
	African Export-Import Bank African Export-Import Bank 144A ^(d)	USD USD	3.798% 2.634%	17/05/2031 17/05/2026	13,220,632 1,504,590	0.31 0.03
	ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via	030	2.034%	17/03/2020	1,504,590	0.03
,-00,000	Andean Telecom Partners	USD	4.050%	27/04/2026	17,317,611	0.41
12,310,000	Black Sea Trade & Development Bank	USD	3.500%	25/06/2024	12,914,421	0.30
	Canpack S.A. Via Canpack US LLC 144A ^(d)	USD	3.125%	01/11/2025	1,987,500	0.05
	Eastern & Southern African Trade & Development Bank	USD	5.375%	14/03/2022	6,716,022	0.16
31,440,000	Eastern & Southern African Trade & Development Bank	USD	4.875%	23/05/2024	32,424,072	0.76

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Supranationals –	(Continued)					
	Eastern & Southern African Trade & Development Bank	USD	4.125%	30/06/2028	5,412,395	0.13
9,890,000	Promigas S.A. ESP Via Gases del Pacifico SAC	USD	3.750%	16/10/2029	9,656,299	0.23
					109,318,450	2.57
Thailand 16,010,000	Bangkok Bank PCL ^(c)	USD	3.466%	23/09/2036	16,128,474	0.38
	GC Treasury Center Co., Ltd.	USD	2.980%	18/03/2031	5,189,664	0.12
	GC Treasury Center Co., Ltd.	USD	4.300%	18/03/2051	2,852,451	0.07
	Krung Thai Bank PCL ^(c)	USD	4.400%	Perp.	3,870,000	0.09
	Minor International PCL ^(c)	USD	2.700%	Perp.	11,360,499	0.27
	PTT Treasury Center Co., Ltd.	USD	3.700%	16/07/2070	8,993,799	0.21
	PTTEP Treasury Center Co., Ltd. Thaioil Treasury Center Co., Ltd.	USD USD	2.993% 4.625%	15/01/2030 20/11/2028	9,987,759 4,003,990	0.24 0.09
3,030,000	maior measury center co., Etc.	030	4.02370	20/11/2020		1.47
Turkov					62,386,636	
	Akbank TAS	USD	6.800%	06/02/2026	19,400,000	0.46
	Akbank TAS ^(c)	USD	6.797%	27/04/2028	5,197,425	0.12
	Akbank TAS ^(c)	USD	6.800%	22/06/2031	15,087,850	0.35
	Anadolu Efes Biracilik ve Malt Sanayii AS	USD	3.375%	29/06/2028	44,630,350	1.05
	Coca-Cola Icecek AS Limak Iskenderun Uluslararasi Liman Isletmeciligi AS	USD USD	4.215% 9.500%	19/09/2024 10/07/2036	46,986,109 13,006,713	1.11 0.31
	Mersin Uluslararasi Liman Isletmeciligi AS	USD	5.375%	15/11/2024	33,569,517	0.79
	Turkiye Vakiflar Bankasi TAO	USD	8.125%	28/03/2024	15,546,697	0.36
	Turkiye Vakiflar Bankasi TAO	USD	5.250%	05/02/2025	12,875,365	0.30
7,110,000	Turkiye Vakiflar Bankasi TAO	USD	6.500%	08/01/2026	6,914,475	0.16
5,370,000	Yapi ve Kredi Bankasi AS	USD	6.100%	16/03/2023	5,485,643	0.13
	Yapi ve Kredi Bankasi AS	USD	5.850%	21/06/2024	3,924,112	0.09
	Yapi ve Kredi Bankasi AS	USD	8.250%	15/10/2024	27,193,987	0.64
	Yapi ve Kredi Bankasi AS ^(c) Yapi ve Kredi Bankasi AS ^(c)	USD USD	7.875% 13.875%	22/01/2031 Perp.	26,516,200 20,372,000	0.62 0.48
10,020,000	Tap. 10 (10d) Salindo. 7 C	002			296,706,443	6.97
Ukraine						
340,000	Ukraine Government International Bond	USD	7.750%	01/09/2022	343,060	0.01
	Ukraine Government International Bond	USD	7.750%	01/09/2023	1,263,750	0.03
1,380,000	Ukraine Government International Bond	USD	7.750%	01/09/2024	1,382,957	0.03
					2,989,767	0.07
United Arab Emir 3 420 000	ates Abu Dhabi Crude Oil Pipeline LLC	USD	4.600%	02/11/2047	4,001,400	0.10
	DP World Plc.	USD	5.625%	25/09/2048	2,141,562	0.05
	DP World Plc. 144A ^(d)	USD	6.850%	02/07/2037	842,402	0.02
	National Central Cooling Co., PJSC	USD	2.500%	21/10/2027	35,474,025	0.83
37,820,000	NBK Tier 1 Financing 2 Ltd. (c)	USD	4.500%	Perp.	38,782,897	0.91
					81,242,286	1.91
United Kingdom	Endeavour Mining Plc.	USD	5.000%	14/10/2026	6,089,400	0.14
	Gazprom PJSC Via Gaz Finance Plc.	USD	3.000%	29/06/2027	24,766,750	0.58
	Gazprom PJSC Via Gaz Finance Plc.	USD	2.950%	27/01/2029	16,277,252	0.38
	Gazprom PJSC Via Gaz Finance Plc. (c)	USD	4.599%	Perp.	15,502,575	0.36
590,000	Vedanta Resources Finance II Plc.	USD	8.000%	23/04/2023	565,982	0.01
	Vedanta Resources Finance II Plc.	USD	8.950%	11/03/2025	5,294,557	0.13
	Vedanta Resources Finance II Plc.	USD	9.250%	23/04/2026	3,339,250	0.08
	Vedanta Resources Ltd. Vedanta Resources Ltd.	USD USD	7.125% 6.125%	31/05/2023 09/08/2024	7,223,531 12,118,872	0.17 0.29
14,040,000	vedanta resources Etc.	005	0.12070	03/00/2024	91,178,169	
United States					31,170,109	2.14
	Austin BidCo, Inc.	USD	7.125%	15/12/2028	3,787,875	0.09
	Azul Investments LLP	USD	5.875%	26/10/2024	1,861,967	0.04
	Azul Investments LLP	USD	7.250%	15/06/2026	5,602,747	0.13
, ,	Hikma Finance USA LLC	USD	3.250%	09/07/2025	15,134,100	0.36
	Kosmos Energy Ltd.	USD	7.125%	04/04/2026	27,494,450	0.65
	Kosmos Energy Ltd. Kosmos Energy Ltd. 144A ^(d)	USD	7.750%	01/05/2027	6,212,250	0.15
	MercadoLibre, Inc.	USD USD	7.125% 2.375%	04/04/2026 14/01/2026	1,738,100 4,603,050	0.04 0.11
	Resorts World Las Vegas LLC Via RWLV Capital, Inc.	USD	4.625%	06/04/2031	6,934,019	0.16
,,.						

						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds – (Conti	nued)					
United States – (
	Sasol Financing USA LLC Sasol Financing USA LLC	USD USD	5.875% 6.500%	27/03/2024 27/09/2028	41,543,262 409,450	0.98 0.01
	SK Battery America, Inc.	USD	2.125%	26/01/2026	11,480,363	0.01
	United States Treasury Note/Bond	USD	0.375%	31/12/2025	6,510,652	0.15
	United States Treasury Note/Bond	USD	0.750%	31/01/2028	4,800,533	0.11
6,640,000	United States Treasury Note/Bond	USD	3.125%	15/11/2028	7,438,875	0.17
					145,551,693	3.42
Uzbekistan 4,150,000	National Bank of Uzbekistan	USD	4.850%	21/10/2025	4,219,554	0.10
Venezuela						
35,140,000	Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	1,405,600	0.04
2,440,000	Petroleos de Venezuela S.A.	USD	6.000%	15/11/2026	118,340	0.00
					1,523,940	0.04
Vietnam 6,970,000	Viet Nam Debt & Asset Trading Corp.	USD	1.000%	10/10/2025	6,375,215	0.15
TOTAL BONDS	, , , , , , , , , , , , , , , , , , ,				-,,	
(cost USD 3,823,	859,883)			:	3,782,758,536	88.85
					Market Value	% of Shareholders'
Holdings	Security Description				USD	Equity
Common Stock Mongolia	s – 0.00%					
-	Mongolian Mining Corp.				198,731	0.00
TOTAL COMMOI (cost USD 202,04					198,731	0.00
Mutual Funds -	3.47%					
147,654,057	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(f})(g)			147,654,057	3.47
TOTAL MUTUAL (cost USD 147,65					147,654,057	3.47
TOTAL TRANSF	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 715,986)			:	3,930,611,324	92.32
<u>, , , , , , , , , , , , , , , , , , , </u>	_ , ,					% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Transferable se	curities dealt in another regulated market					
Bermuda						
	Digicel Group Holdings Ltd. 144A ^(d)	USD	8.000%	01/04/2025	1,603,416	0.04
Canada 28,550,000	First Quantum Minerals Ltd. 144A ^(d)	USD	7.250%	01/04/2023	28,924,719	0.68
Cayman Islands						
	NIO, Inc. 144A ^(d)	USD	2.802%	01/02/2026	9,626,191	0.22
	NIO, Inc. 144A ^(d) Vnet Group, Inc. 144A ^(d)	USD	0.500%	01/02/2027	6,652,475	0.16
27,450,000	vnet Group, Inc. 144A	USD	5.674%	01/02/2026	21,666,120	0.51
					37,944,786	0.89
Guatemala	Banco Industrial S.A. Via Guatemala 144A ^{(c)(d)}	USD	4.875%	29/01/2031	2,668,275	0.06
Luxembourg	Sundo maddina c.v Via Gallomaia 1447		4.07070	20/01/2001	2,000,270	
	Tupy Overseas S.A. 144A ^(d)	USD	4.500%	16/02/2031	319,146	0.01
Mexico	O OAD to OV 4444(C)(d)	1100	E 1050'	5	F F40 00°	2.45
	Cemex SAB de CV 144A ^{(c)(d)} Kimberly-Clark de Mexico SAB de CV 144A ^(d)	USD USD	5.125% 3.800%	Perp. 08/04/2024	5,518,200 316,176	0.13 0.01
	Kimberly-Clark de Mexico SAB de CV 144A ^(d) Kimberly-Clark de Mexico SAB de CV 144A ^(d)	USD	3.800%	12/03/2025	932,422	0.01
	Minera Mexico S.A. de CV 144A ^(d)	USD	4.500%	26/01/2050	1,735,982	0.04
					8,502,780	0.20

Bonds - (Continued) Panama	1,182,260 34 1,490,062 27 560,837	0.03
2,420,000 Cable Onda S.A. 144A ^(d) Paraguay 1,140,000 Telefonica Celular del Paraguay S.A. 144A ^(d) USD 5.875% 15/04/20 Peru 1,350,000 Consorcio Transmantaro S.A. 144A ^(d) USD 4.700% 16/04/20 Qatar 495,288 Ras Laffan Liquefied Natural Gas Co., Ltd. III 144A ^(d) Supranationals 5,630,000 ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via Andean Telecom Partners 144A ^(d) USD 4.050% 27/04/20 G,375,136 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) USD 13.000% 31/12/20 3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	1,182,260 34 1,490,062 27 560,837	0.03
1,140,000 Telefonica Celular del Paraguay S.A. 144A ^(d) Peru 1,350,000 Consorcio Transmantaro S.A. 144A ^(d) USD 4.700% 16/04/20: Qatar 495,288 Ras Laffan Liquefied Natural Gas Co., Ltd. III 144A ^(d) USD 5.838% 30/09/20: Supranationals 5,630,000 ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via Andean Telecom Partners 144A ^(d) 6,375,136 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) 1,500,000 USD 4.050% 27/04/20: 144A ^(d) USD 13.000% 31/12/20: 3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	1,490,062 27 560,837	0.03
1,350,000 Consorcio Transmantaro S.A. 144A ^(d) USD 4.700% 16/04/20 Qatar 495,288 Ras Laffan Liquefied Natural Gas Co., Ltd. III 144A ^(d) USD 5.838% 30/09/20 Supranationals 5,630,000 ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via Andean Telecom Partners 144A ^(d) USD 4.050% 27/04/20 6,375,136 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. USD 13.000% 31/12/20 3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. USD 13.000% 31/12/20	27 560,837	0.01
495,288 Ras Laffan Liquefied Natural Gas Co., Ltd. III 144A ^(d) USD 5.838% 30/09/20: Supranationals 5,630,000 ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via Andean Telecom Partners 144A ^(d) USD 4.050% 27/04/20: 6,375,136 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) USD 13.000% 31/12/20: 3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	<u> </u>	
Supranationals 5,630,000 ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via Andean Telecom Partners 144A ^(d) USD 4.050% 27/04/20 6,375,136 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) USD 13.000% 31/12/20 3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.		
Andean Telecom Partners 144A ^(d) USD 4.050% 27/04/20: 6,375,136 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) USD 13.000% 31/12/20: 3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	26 5,577,697	
6,375,136 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) USD 13.000% 31/12/203 3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	5,577,057	0.13
3,569,711 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.		
	25 6,539,057	0.16
	26 3,482,699	0.08
	15,599,453	0.37
TOTAL BONDS (cost USD 104,577,892)	101,284,408	2.38
TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 104,577,892)	101,284,408	2.38
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 4,076,293,878)	4,031,895,732	94.70
Futures Contracts – 0.12%		
Commitmer Number of Market Valu		% of Shareholders'
Contracts Security Description US		Equity
USD		
556 US Treasury Long Bond Futures 22/03/2022 Long 90,054,62 752 US Treasury Notes 2YR Futures 31/03/2022 Long 164,705,62		0.05 0.01
985 US Treasury Notes 5YR Futures 31/03/2022 Long 119,869,86		
603 US Treasury Ultra Long Bond Futures 22/03/2022 Long 120,449,25	0 3,490,141	0.08
112 US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Long 16,462,25	0 339,999	0.01
511,541,63	4 7,720,877	0.18
UNREALISED GAIN ON FUTURES CONTRACTS	7,720,877	0.18
Number of Commitmen Market Value Contracts Security Description US	e Loss	
USD (1,164) US Treasury Notes 10YR Futures 22/03/2022 Short (152,556,750)	(2,397,836)	(0.06)
UNREALISED LOSS ON FUTURES CONTRACTS	(2,397,836)	(0.06)
Forward Currency Contracts – (0.03%)		
	Unrealised urity Loss Date USD	Shareholders'
USD 161,276,931 EUR 142,706,530 10/02	2022 (1,471,480)) (0.03)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS	(1,471,480)) (0.03)
Share Class Specific Forward Currency Contracts – 0.23%		
	Unrealised urity Gain Date USD	Shareholders'
BRL 10,780,370 USD 1,918,999 02/12		
USD 95,000 BRL 531,625 04/01,		
USD 690,309 GBP 511,318 21/01/ USD 78,278 AUD 109,149 31/01/		
USD 1,761,748 SGD 2,388,555 07/02		
EUR 1,282,228,650 USD 1,447,932,575 10/02		
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES	14,397,991	0.34

Share Class	Specific	Forward	Currency	Contracts -	(Continued)	١
Silait Class	Specific	i Oiwaiu	Currency	Contracts -	Continueu	,

Onare Glass oper	cinc Forward Currency Contracts – (C	onandou,			Unrealised	% of
Currency	Amount Bought Currency	Amount Sold		Maturity Date	Loss USD	Shareholders' Equity
USD	1,923,438 BRL	10,780,370		02/12/2021	(1,489)	(0.00)
BRL	9,663,131 USD	1,713,984		04/01/2022	(590)	(0.00)
GBP	94,536,226 USD	130,081,780		21/01/2022	(3,677,036)	(0.09)
CHF USD	2,213,550 USD 42,991 CHF	2,426,114 39,519		25/01/2022 25/01/2022	(4,439)	(0.00)
AUD	9,991,526 USD	7,398,775		31/01/2022	(243) (238,545)	(0.00)
SGD	81,666,226 USD	60,511,761		07/02/2022	(645,591)	(0.02)
USD	7,328,519 EUR	6,493,000		10/02/2022	(76,366)	(0.00)
UNREALISED LOS	S ON FORWARD CURRENCY CONTRAC	TS HELD FOR HEDGING PURPOSES			(4,644,299)	(0.11)
Swap Contracts -	- 0.04%				Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Gain USD	Shareholders' Equity
	Interest Rate Swaps					
71,380,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2024	350,202	0.01
34,220,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2026	302,167	0.01
15,740,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2028	166,312	0.00
3,020,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	38,020	0.00
UNREALISED GAIL	N ON INTEREST RATE SWAPS				856,701	0.02
12,670,000	Credit Default Swaps Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2024	232,666	0.01
	International Bond)					
23,070,000	Floating (Abu Dhabi Government International Bond)	Fixed 1.000%	USD	20/06/2025	232,557	0.01
10,480,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/06/2025	109,002	0.00
22,940,000	Floating (Qatar Government International Bond)	Fixed 1.000%	USD	20/06/2025	196,902	0.00
10,680,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/06/2025	120,834	0.00
23,640,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/06/2025	339,300	0.01
19,340,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2025	114,078	0.00
18,870,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2025	236,227	0.01
32,450,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2026	2,336	0.00
UNREALISED GAII	N ON CREDIT DEFAULT SWAPS				1,583,902	0.04
TOTAL UNREALIS	ED GAIN ON SWAP CONTRACTS				2,440,603	0.06
Net Local					Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Loss USD	Shareholders' Equity
	Credit Default Swaps					
10,590,000		Fixed 1.000%	USD	20/12/2021	(1,500)	(0.00)
42,370,000			USD	20/12/2025	(518,456)	(0.01)
32,720,000	•	Fixed 1.000%	USD	20/12/2026	(219,317)	(0.01)
85,990,000	Floating (iTraxx Asia ex-Japan IG Series 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(59,181)	(0.00)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(798,454)	(0.02)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(798,454)	(0.02)
MARKET VALUE C				4,0	047,143,134	95.06
OTHER ASSETS A	<u> </u>				210,456,749	4.94
SHAREHOLDERS'	EQUITY			4,2	257,599,883	100.00

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 4,076,293,878)	4,031,895,732	94.70
Unrealised gain on futures contracts	7,720,877	0.18
Unrealised loss on futures contracts	(2,397,836)	(0.06)
Unrealised loss on forward currency contracts	(1,471,480)	(0.03)
Unrealised gain on forward currency contracts held for hedging purposes	14,397,991	0.34
Unrealised loss on forward currency contracts held for hedging purposes	(4,644,299)	(0.11)
Unrealised gain on swap contracts	2,440,603	0.06
Unrealised loss on swap contracts	(798,454)	(0.02)
Other Assets and Liabilities	210,456,749	4.94
Shareholders' Equity	4,257,599,883	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Royal Bank of Canada, Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparty for swap contracts was Barclays Bank Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.20% of the NAV.

- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) This security has a step up coupon which moves to the second rate at a set date in the future.
- ^(f) A related party to Goldman Sachs Funds.
- (g) The yield for this fund as at 30 November 2021 was 0.028%.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se Bonds – 83.73%	curities admitted to an official exchange listing					
Angola	4 1 0 11 5 15 1	1100	0.0500/	00/05/0000	0.40.000	2.25
	Angolan Government International Bond Angolan Government International Bond	USD USD	8.250% 8.000%	09/05/2028 26/11/2029	340,668 1,340,682	0.05 0.20
	Angolan Government International Bond Angolan Government International Bond	USD	9.125%	26/11/2049	420,081	0.20
.,	•				2,101,431	0.32
Argentina					2,101,101	
-	Arcor SAIC	USD	6.000%	06/07/2023	853,553	0.13
10,251	Argentina Government International Bond	EUR	0.500%	09/07/2029	4,062	0.00
	Argentina Government International Bond	USD	1.000%	09/07/2029	89,580	0.01
	Argentina Government International Bond ^(c)	EUR	0.125%	09/07/2030	105,041	0.02
	Argentina Government International Bond ^(d)	USD	0.500%	09/07/2030	631,721	0.10
	Argentina Government International Bond ^(d)	USD	1.125%	09/07/2035	198,962	0.03
	Argentina Government International Bond ^(d)	USD	2.500%	09/07/2041	233,660	0.04
	Argentina Government International Bond ^(d)	USD	1.125%	09/07/2046	147,350	0.02
	Cia General de Combustibles S.A.	USD USD	9.500% 8.750%	08/03/2025 23/03/2023	1,221,206	0.18
	IRSA Propiedades Comerciales S.A. Tecpetrol S.A.	USD	4.875%	12/12/2022	695,100 440,785	0.11 0.07
	Telecom Argentina S.A.	USD	8.500%	06/08/2025	340,254	0.07
	YPF S.A.	USD	6.950%	21/07/2027	208,255	0.03
,	YPF S.A.	USD	8.500%	27/06/2029	280,164	0.04
	YPF S.A.	USD	7.000%	15/12/2047	204,451	0.03
					5,654,144	0.86
Armenia 390,000	Armenia International Bond	USD	3.950%	26/09/2029	374,790	0.06
Australia						
	Santos Finance Ltd.	USD	5.250%	13/03/2029	1,203,686	0.18
Azerbaijan 460.000	Azerbaijan International Bond	USD	3.500%	01/09/2032	460,192	0.07
Bahrain						
	Bahrain Government International Bond	USD	4.250%	25/01/2028	358,437	0.05
,	Bahrain Government International Bond	USD	7.375%	14/05/2030	306,261	0.05
	Bahrain Government International Bond	USD	5.625%	30/09/2031	845,588	0.13
630,000	Bahrain Government International Bond	USD	5.450%	16/09/2032	596,925	0.09
360,000	Bahrain Government International Bond	USD	5.250%	25/01/2033	334,350	0.05
1,950,000	Bahrain Government International Bond	USD	5.625%	18/05/2034	1,840,312	0.28
440,000	CBB International Sukuk Programme Co., WLL	USD	3.950%	16/09/2027	441,100	0.07
					4,722,973	0.72
Belarus 290,000	Belarus International Bond	USD	6.200%	28/02/2030	238,960	0.04
Belize	42					
	Belize Government International Bond ^(c)	USD	4.938%	20/02/2034	1,321	0.00
550.000	Benin Government International Bond	EUR	4.875%	19/01/2032	599.220	0.09
,	Benin Government International Bond	EUR	4.950%	22/01/2035	785,862	0.12
	Benin Government International Bond	EUR	6.875%	19/01/2052	111,225	0.02
					1,496,307	0.23
Bermuda						
	Bermuda Government International Bond	USD	3.375%	20/08/2050	315,360	0.05
	Digicel Group Holdings Ltd.	USD	10.000%	01/04/2024	293,353	0.04
	Geopark Ltd.	USD	5.500%	17/01/2027	762,092	0.12
	Sagicor Financial Co., Ltd.	USD	5.300%	13/05/2028	611,240	0.09
	Star Energy Geothermal Darajat II Via Star Energy Geothermal Salak Tengizchevroil Finance Co. International Ltd.	USD USD	4.850% 2.625%	14/10/2038 15/08/2025	529,641 1,510,875	0.08 0.23
	Tengizchevroil Finance Co. International Ltd. Tengizchevroil Finance Co. International Ltd.	USD	4.000%	15/08/2025	212,250	0.23
200,000	rengizenevion i mance co. international Etd.	030	4.000 /6	13/00/2020		
Brazil					4,234,811	0.64
940,000	B3 S.A Brasil Bolsa Balcao	USD	4.125%	20/09/2031	874,670	0.13
	Banco do Brasil S.A. ^(c)	USD	9.000%	Perp.	516,395	0.08
	Banco do Brasil S.A. ^(c)	USD	6.250%	Perp.	1,366,679	0.21
	Brazil Notas do Tesouro Nacional—Series F Brazil Notas do Tesouro Nacional—Series F	BRL BRL	10.000% 10.000%	01/01/2025 01/01/2027	6,592,912 6,601,977	1.00 1.00
37,011,000	DIAZII NORGO GO TOSOGIO NACIONAI—OCNOS I	DILL	10.000 //	01/01/2021	0,001,011	1.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Conti	,					
25 101 000	ed) Brazil Notas do Tesouro Nacional—Series F	BRL	10.000%	01/01/2029	4,349,598	0.66
	Brazilian Government International Bond	USD	4.500%	30/05/2029	2,041,386	0.31
	Brazilian Government International Bond	USD	4.750%	14/01/2050	539,360	0.08
	BRF S.A.	USD	4.875%	24/01/2030	865,506	0.13
	Oi Movel S.A.	USD	8.750%	30/07/2026	205,000	0.03
	Samarco Mineracao S.A.	USD	5.750%	24/10/2023	319,829	0.05
630,000	Samarco Mineracao S.A.	USD -	5.375%	26/09/2024	431,602	0.06
Duitink Winnin Inla	and a				24,704,914	3.74
British Virgin Isla 650 000	CAS Capital No 1 Ltd. (c)	USD	4.000%	Perp.	653.445	0.10
	Central American Bottling Corp.	USD	5.750%	31/01/2027	1,372,987	0.21
200,000	China Cinda 2020 I Management Ltd.	USD	3.000%	18/03/2027	202,497	0.03
200,000	China Cinda 2020 I Management Ltd.	USD	2.500%	20/01/2028	195,562	0.03
	Easy Tactic Ltd.	USD	8.125%	11/07/2024	175,100	0.03
	Elect Global Investments Ltd. ^(c)	USD	4.100%	Perp.	413,454	0.06
	Fortune Star BVI Ltd.	EUR	3.950%	02/10/2026	108,380	0.02
	Huarong Finance 2017 Co., Ltd.	USD	4.750%	27/04/2027	202,500	0.03
	Huarong Finance 2017 Co., Ltd.	USD USD	4.250%	07/11/2027	198,000	0.03
	Huarong Finance 2017 Co., Ltd. (c) Huarong Finance 2019 Co., Ltd.	USD	4.000% 3.750%	Perp. 29/05/2024	336,600 199,000	0.05 0.03
	Huarong Finance 2019 Co., Ltd.	USD	3.375%	24/02/2030	298,400	0.03
	Huarong Finance II Co., Ltd.	USD	5.500%	16/01/2025	300,875	0.04
	Huarong Finance II Co., Ltd.	USD	5.000%	19/11/2025	1,158,250	0.18
	Huarong Finance II Co., Ltd.	USD	4.625%	03/06/2026	406,000	0.06
	Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	702,075	0.11
	Kunzhi Ltd.	USD	6.250%	17/10/2020	54,000	0.01
330,000	NWD Finance BVI Ltd.	USD	4.125%	Perp.	325,462	0.05
280,000	NWD Finance BVI Ltd. (c)	USD	5.250%	Perp.	290,830	0.04
310,000	Sino-Ocean Land Treasure IV Ltd.	USD	4.750%	14/01/2030	275,900	0.04
	Studio City Finance Ltd.	USD	6.000%	15/07/2025	352,777	0.05
	Sunny Express Enterprises Corp. (c)	USD	3.350%	Perp.	223,116	0.03
	Tianqi Finco Co., Ltd.	USD	3.750%	28/11/2022	189,007	0.03
1,000,000	TSMC Global Ltd.	USD -	2.250%	23/04/2031	1,000,680	0.15
					9,634,897	1.46
Cameroon 570,000	Cameroon International Bond	EUR	5.950%	07/07/2032	602,769	0.09
Canada						
	ShaMaran Petroleum Corp. 144A ^(e)	USD	12.000%	30/07/2025	326,906	0.05
Cayman Islands	Aldar Sukuk No 2 Ltd.	USD	3.875%	22/10/2029	646,965	0.10
	China Aoyuan Group Ltd.	USD	5.880%	01/03/2027	53,900	0.10
	China SCE Group Holdings Ltd.	USD	6.000%	04/02/2026	202,800	0.03
	Country Garden Holdings Co., Ltd.	USD	3.125%	22/10/2025	313,250	0.05
	DP World Crescent Ltd.	USD	4.848%	26/09/2028	1,717,425	0.26
2,090,000	DP World Salaam ^(c)	USD	6.000%	Perp.	2,256,873	0.34
440,000	Dubai DOF Sukuk Ltd.	USD	2.763%	09/09/2030	444,400	0.07
	Embraer Overseas Ltd.	USD	5.696%	16/09/2023	85,911	0.01
	Energuate Trust	USD	5.875%	03/05/2027	609,896	0.09
	ENN Energy Holdings Ltd.	USD	2.625%	17/09/2030	730,157	0.11
	Fantasia Holdings Group Co., Ltd.	USD	10.875%	09/01/2023	55,000	0.01
	Grupo Aval Ltd.	USD	4.750%	26/09/2022	2,314,796	0.35
	IHS Holding Ltd. IHS Holding Ltd.	USD USD	5.625% 6.250%	29/11/2026	499,375	0.08 0.06
	iQIYI, Inc.	USD	2.000%	29/11/2028 01/04/2025	408,975 526,590	0.08
	iQIYI, Inc.	USD	4.000%	15/12/2026	107,527	0.02
	JD.com, Inc.	USD	3.875%	29/04/2026	409,963	0.02
200,000	·	USD	4.125%	14/01/2050	215,224	0.03
	Kaisa Group Holdings Ltd.(c)	USD	10.875%	Perp.	67,600	0.01
	Meituan	USD	3.050%	28/10/2030	326,009	0.05
990,000	Melco Resorts Finance Ltd.	USD	5.750%	21/07/2028	979,330	0.15
200,000	MGM China Holdings Ltd.	USD	5.250%	18/06/2025	200,067	0.03
	MGM China Holdings Ltd.	USD	5.875%	15/05/2026	534,199	0.08
	MGM China Holdings Ltd.	USD	4.750%	01/02/2027	358,745	0.05
	Modern Land China Co., Ltd.	USD	11.950%	04/03/2024	156,600	0.02
	NagaCorp Ltd.	USD	7.950%	06/07/2024	289,418	0.04
	New Oriental Education & Technology Group, Inc.	USD	2.125%	02/07/2025	187,750	0.03
200,000	Redsun Properties Group Ltd.	USD	9.700%	16/04/2023	116,000	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	nued)					
Cayman Islands -	,					
210,000	Redsun Properties Group Ltd.	USD	7.300%	13/01/2025	98,700	0.01
	Sharjah Sukuk Program Ltd.	USD	4.226%	14/03/2028	1,362,164	0.21
	Sharjah Sukuk Program Ltd.	USD	3.234%	23/10/2029	209,072	0.03
	Sunac China Holdings Ltd.	USD	5.950%	26/04/2024	224,000	0.03
	VLL International, Inc.	USD	7.250%	20/07/2027	608,681	0.09
	Wynn Macau Ltd.	USD	5.500%	15/01/2026	1,034,000	0.16
	Wynn Macau Ltd. Yuzhou Group Holdings Co., Ltd. (c)	USD USD	5.625%	26/08/2028	452,258	0.07 0.02
	Zhenro Properties Group Ltd. (c)	USD	5.375% 10.250%	Perp. Perp.	131,150 232,400	0.02
200,000	Znomo i roportido dioup Eta.		10.20070	1 отр.	19,167,170	2.90
Chile					10,101,110	
980,000,000	Bonos de la Tesoreria de la Republica en pesos	CLP	4.500%	01/03/2026	1,142,004	0.17
3,270,000,000	Bonos de la Tesoreria de la Republica en pesos	CLP	5.000%	01/03/2035	3,686,446	0.56
2,440,000,000	Bonos de la Tesoreria de la Republica en pesos 144A ^(e)	CLP	4.700%	01/09/2030	2,758,773	0.42
	CAP S.A.	USD	3.900%	27/04/2031	509,625	0.08
	Enel Americas S.A.	USD	4.000%	25/10/2026	383,314	0.06
	GNL Quintero S.A.	USD	4.634%	31/07/2029	2,353,437	0.35
	Interchile S.A.	USD	4.500%	30/06/2056	524,687	0.08
549,000	Sociedad Quimica y Minera de Chile S.A.	USD	4.375%	28/01/2025	583,907	0.09
					11,942,193	1.81
China	Agricultural Dayslanmont Bank of China Carina 2004	CNIV	2.960%	17/04/2022	17 574 004	0.00
	Agricultural Development Bank of China—Series 2004	CNY		17/04/2030	17,574,964	2.66
	China Development Bank—Series 2010	CNY	3.090%	18/06/2030	5,543,255	0.84
	China Development Bank—Series 2012 China Government Bond	CNY CNY	3.340% 2.850%	14/07/2025 04/06/2027	25,722,950	3.90 2.07
60,710,000	China Government Bond	CINT	2.630 %	04/00/2027	13,649,175	
					62,490,344	9.47
Colombia	Banco Davivienda S.A. ^(c)	USD	6.650%	Dorn	440,698	0.07
	Banco de Bogota S.A.	USD	5.375%	Perp. 19/02/2023	246,900	0.07
	*	USD	6.250%	12/05/2026	3,549,325	0.04
	Banco de Bogota S.A. Colombia Government International Bond	COP	4.375%	21/03/2023	145,542	0.04
	Colombia Government International Bond	USD	4.500%	15/03/2029	511,116	0.02
	Colombia Government International Bond	USD	3.250%	22/04/2032	1,014,175	0.15
	Colombia Government International Bond	USD	6.125%	18/01/2041	488,301	0.08
	Colombia Government International Bond	USD	5.000%	15/06/2045	1,386,670	0.21
	Colombia Government International Bond	USD	3.875%	15/02/2061	213,044	0.03
	Colombian TES	COP	3.300%	17/03/2027	724,456	0.11
4,247,800,000	Colombian TES—Series B	COP	7.500%	26/08/2026	1,056,149	0.16
11,998,000,000	Colombian TES—Series B	COP	5.750%	03/11/2027	2,693,792	0.41
5,372,000,000	Colombian TES—Series B	COP	7.000%	30/06/2032	1,199,833	0.18
9,342,600,000	Colombian TES—Series B	COP	7.250%	26/10/2050	1,930,639	0.29
930,000	Empresas Publicas de Medellin ESP	USD	4.250%	18/07/2029	882,305	0.13
					16,482,945	2.50
Cyprus 1,490,000	MHP S.E.	USD	7.750%	10/05/2024	1,534,331	0.23
Czech Republic			1.100/0	.5,55,2524	.,554,001	
36,150,000	Czech Republic Government Bond—Series 103	CZK	2.000%	13/10/2033	1,523,955	0.23
209,160,000	Czech Republic Government Bond—Series 120	CZK	1.250%	14/02/2025	8,929,086	1.35
	Czech Republic Government Bond—Series 121	CZK	1.200%	13/03/2031	2,433,762	0.37
17,500,000	·	CZK	1.500%	24/04/2040	650,828	0.10
12,540,000	Czech Republic Government Bond—Series 49	CZK	4.200%	04/12/2036	670,510	0.10
49,680,000	Czech Republic Government Bond—Series 78	CZK	2.500%	25/08/2028	2,203,825	0.33
41,200,000		CZK	0.950%	15/05/2030	1,620,295	0.25
					18,032,261	2.73
Dominican Repub		Heb	6.7500/	30/03/3033	2 040 440	0.40
	Aeropuertos Dominicanos Siglo XXI S.A.	USD	6.750%	30/03/2029	3,019,419	0.46
325,000	Dominican Republic International Bond	USD	5.875%	18/04/2024	341,250	0.05
	Dominican Republic International Bond	USD	6.875%	29/01/2026	1,584,600	0.24
	Dominican Republic International Bond	USD	8.625%	20/04/2027	178,411	0.03
	·	USD	6.000%	19/07/2028	900,575	0.13
680,000	·	USD	4.500% 5.875%	30/01/2030 30/01/2060	678,166 775,791	0.10 0.12
000 000						
830,000	Dominican Republic International Bond	USD	3.073 //	30/01/2000	773,791	0.12

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
	Ecuador Government International Bond ^(d)	USD	5.000%	31/07/2030	146,558	0.02
	Ecuador Government International Bond	USD	6.932%	31/07/2030	305,562	0.05
	Ecuador Government International Bond ^(d)	USD	10.174%	31/07/2035	1,173,635	0.18
1,140,890	Ecuador Government International Bond ^(d)	USD	0.500%	31/07/2040	668,134	0.10
					2,293,889	0.35
Egypt	Front Covernment International Dand	EUR	4.7500/	46/04/2026	200 707	0.05
	Egypt Government International Bond Egypt Government International Bond	USD	4.750% 7.600%	16/04/2026 01/03/2029	290,707 536,200	0.05 0.08
	Egypt Government International Bond	EUR	5.625%	16/04/2030	584,101	0.09
	Egypt Government International Bond	EUR	6.375%	11/04/2031	614,397	0.09
	Egypt Government International Bond	USD	7.625%	29/05/2032	877,850	0.13
680,000	Egypt Government International Bond ^(c)	USD	8.700%	01/03/2049	582,250	0.09
440,000	Egypt Government International Bond	USD	8.875%	29/05/2050	381,700	0.06
					3,867,205	0.59
El Salvador	El Salvador Government International Bond	USD	8.625%	28/02/2029	55,169	0.01
	El Salvador Government International Bond	USD	8.250%	10/04/2032	263.514	0.01
	El Salvador Government International Bond	USD	7.625%	01/02/2041	94,227	0.02
1,050,000	El Salvador Government International Bond	USD	9.500%	15/07/2052	744,991	0.11
					1,157,901	0.18
Ethiopia	Ethiopia International Bond	USD	6.625%	11/12/2024	238,500	0.04
Gabon	синоріа інтегнаціонаї вони	030	0.025%	11/12/2024	236,300	0.04
	Gabon Government International Bond	USD	6.625%	06/02/2031	188,091	0.03
510,000	Gabon Government International Bond	USD	7.000%	24/11/2031	481,950	0.07
					670,041	0.10
Ghana	Chara Cayaranant International Band	LICD	6.2750/	14/02/2027	227 000	0.04
	Ghana Government International Bond Ghana Government International Bond	USD USD	6.375% 7.750%	11/02/2027 07/04/2029	237,800 685,650	0.04 0.10
	Ghana Government International Bond	USD	7.625%	16/05/2029	432,612	0.06
	Ghana Government International Bond	USD	8.125%	26/03/2032	314,800	0.05
200,000	Ghana Government International Bond	USD	8.625%	07/04/2034	158,250	0.02
270,000	Ghana Government International Bond	USD	8.875%	07/05/2042	208,238	0.03
330,000	Ghana Government International Bond	USD	8.950%	26/03/2051	253,688	0.04
310,000	Ghana Government International Bond	USD	8.750%	11/03/2061	237,100	0.04
					2,528,138	0.38
Guatemala 1 920 000	Banco Industrial S.A. ^(c)	USD	4.875%	29/01/2031	1,911,600	0.29
	Guatemala Government Bond	USD	4.500%	03/05/2026	925.406	0.14
1,705,000		USD	4.375%	05/06/2027	1,796,716	0.27
410,000		USD	4.900%	01/06/2030	440,078	0.07
210,000	Guatemala Government Bond	USD	6.125%	01/06/2050	234,477	0.03
					5,308,277	0.80
Honduras	Honduras Government International Bond	USD	5.625%	24/06/2030	291,450	0.04
Hong Kong		000	3.020/6	2-1/00/2000	201,400	0.04
	Airport Authority ^(c)	USD	2.100%	Perp.	318,581	0.05
310,000	Airport Authority ^(c)	USD	2.400%	Perp.	305,987	0.05
	Bank of East Asia Ltd. ^(c)	USD	5.825%	Perp.	397,100	0.06
	CNAC HK Finbridge Co., Ltd.	USD	4.125%	19/07/2027	402,406	0.06
	CNAC HK Finbridge Co., Ltd.	USD	5.125%	14/03/2028	857,861	0.13
	CNAC HK Finbridge Co., Ltd.	USD	3.875%	19/06/2029	214,725	0.03
	Far East Horizon Ltd. (c) MTR Corp., Ltd.	USD USD	4.350% 1.625%	Perp. 19/08/2030	201,000 635,952	0.03 0.10
	Wanda Group Overseas Ltd.	USD	8.875%	21/03/2023	173,000	0.10
	·				3,506,612	0.53
Hungary						
1,233,200,000	Hungary Government Bond—Series 24/B	HUF	3.000%	26/06/2024	3,735,624	0.57
20,000	Hungary Government Bond—Series 27/A	HUF	3.000%	27/10/2027	58	0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
Hungary - (Contin	nued)					
	Hungary Government Bond—Series 30/A	HUF	3.000%	21/08/2030	2,067,085	0.31
2,025,000	OTP Bank Nyrt ^(c)	EUR	2.875%	15/07/2029	2,389,113	0.36
					8,191,880	1.24
India 700 000	Adani Electricity Mumbai Ltd.	USD	3.949%	12/02/2030	792,769	0.12
	Adani Green Energy Ltd.	USD	4.375%	08/09/2024	201,250	0.03
	Adani Green Energy UP Ltd. Via Prayatna Developers Pvt Ltd. Via				,	
	Parampujya Solar Energy Pvt Ltd.	USD	6.250%	10/12/2024	356,321	0.06
	Adani Ports & Special Economic Zone Ltd.	USD	4.200%	04/08/2027	374,691	0.06
	Adani Ports & Special Economic Zone Ltd.	USD	4.375%	03/07/2029	379,128	0.06
	Adani Transmission Ltd.	USD	4.250%	21/05/2036	184,792	0.03
	JSW Hydro Energy Ltd. Reliance Industries Ltd.	USD USD	4.125% 3.667%	18/05/2031 30/11/2027	353,926	0.05 0.13
	ReNew Power Synthetic	USD	6.670%	12/03/2024	865,238 289,382	0.13
	Yes Bank Ifsc Banking Unit Branch	USD	3.750%	06/02/2023	394,885	0.06
400,000	Too Bank noo Banking One Branon	002	0.70070	00/02/2020		
Indonesia					4,192,382	0.64
	ABM Investama Tbk PT	USD	7.125%	01/08/2022	251,657	0.04
	Alam Sutera Realty Tbk PT	USD	8.250%	02/11/2025	186,788	0.03
	Bank Negara Indonesia Persero Tbk PT	USD	3.750%	30/03/2026	254,375	0.04
	Cikarang Listrindo Tbk PT	USD	4.950%	14/09/2026	409,250	0.06
	Delta Merlin Dunia Tekstil PT—Series A ^(d)	USD	2.500%	26/06/2028	31,969	0.00
	Delta Merlin Dunia Tekstil PT—Series B	USD	0.000%	26/06/2032	21,141	0.00
	Indofood CBP Sukses Makmur Tbk PT	USD	3.398%	09/06/2031	379,287	0.06
	Indofood CBP Sukses Makmur Tbk PT	USD USD	3.541% 4.745%	27/04/2032 09/06/2051	369,306	0.06 0.06
	Indofood CBP Sukses Makmur Tbk PT Indofood CBP Sukses Makmur Tbk PT	USD	4.805%	27/04/2052	407,000 367,200	0.06
	Indonesia Asahan Aluminium Persero PT	USD	5.450%	15/05/2030	227,237	0.03
	Indonesia Asahan Aluminium Persero PT	USD	5.800%	15/05/2050	394,512	0.06
	Indonesia Government International Bond	USD	5.125%	15/01/2045	12,175	0.00
8,000,000	Indonesia Treasury Bond—Series FR73	IDR	8.750%	15/05/2031	648	0.00
	Indonesia Treasury Bond—Series FR82	IDR	7.000%	15/09/2030	73	0.00
	Pakuwon Jati Tbk PT	USD	4.875%	29/04/2028	244,075	0.04
	Pertamina Persero PT	USD	2.300%	09/02/2031	378,500	0.06
	Pertamina Persero PT	USD	6.500%	27/05/2041	541,816	0.08
	Pertamina Persero PT	USD	6.000%	03/05/2042	292,565	0.04
	Pertamina Persero PT Perusahaan Penerbit SBSN Indonesia III	USD USD	4.150% 3.800%	25/02/2060 23/06/2050	197,504 277,425	0.03 0.04
	Sri Rejeki Isman Tbk PT	USD	7.250%	16/01/2025	41,000	0.04
590,000	Tower Bersama Infrastructure Tbk PT	USD	4.250%	21/01/2025	615,515	0.09
	Tower Bersama Infrastructure Tbk PT	USD	2.750%	20/01/2026	460,669	0.07
					6,361,687	0.96
Ireland						
	Alfa Bank AO Via Alfa Bond Issuance Plc. (c)	USD	5.950%	15/04/2030	1,767,500	0.27
	Credit Bank of Moscow Via CBOM Finance Plc.(c)	USD	7.500%	05/10/2027	1,683,671	0.25
	Eurotorg LLC Via Bonitron DAC	USD	9.000%	22/10/2025	381,900	0.06
	Oilflow SPV 1 DAC	USD	12.000%	13/01/2022	89,541	0.01
	Phosagro OAO Via Phosagro Bond Funding DAC Tinkoff Bank JSC Via TCS Finance Ltd. (c)	USD USD	3.050% 6.000%	23/01/2025 Perp.	1,371,825 516,750	0.21 0.08
				·	5,811,187	0.88
Isle Of Man					-,,,	
460,000	AngloGold Ashanti Holdings Plc.	USD	3.375%	01/11/2028	455,400	0.07
1,510,000	Gohl Capital Ltd.	USD	4.250%	24/01/2027	1,577,067	0.24
					2,032,467	0.31
Israel	David Association (C)(e)		0.0756	00/04/006	000 100	
	Bank Leumi Le-Israel BM 144A ^{(c)(e)}	USD	3.275%	29/01/2031 02/02/2022	883,163	0.13
	Bank of Israel Bill - Makam—Series 212 Bank of Israel Bill - Makam—Series 412	ILS ILS	(0.260%) (0.140%)	02/02/2022	3,609,051 691,499	0.55 0.11
, .,	Bank of Israel Bill - Makam—Series 412 Bank of Israel Bill - Makam—Series 622	ILS	(0.120%)	08/06/2022	747,136	0.11
	ICL Group Ltd. 144A ^(e)	USD	6.375%	31/05/2038	402,613	0.11
	Leviathan Bond Ltd. 144A ^(e)	USD	5.750%	30/06/2023	1,025,350	0.16
			6.750%			

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Con	tinued)					
Israel - (Continu						
	0 Mizrahi Tefahot Bank Ltd. ^(c)	USD	3.077%	07/04/2031	814,055	0.12
980,00	Teva Pharmaceutical Finance Netherlands II BV	EUR	3.750%	09/05/2027	1,099,716	0.17
					9,893,900	1.50
Ivory Coast						
	0 Ivory Coast Government International Bond	EUR	5.250%	22/03/2030	1,599,442	0.24
	Ivory Coast Government International Bond Ivory Coast Government International Bond	EUR USD	4.875% 6.125%	30/01/2032 15/06/2033	373,593 205,279	0.06 0.03
	Ivory Coast Government International Bond Ivory Coast Government International Bond	EUR	6.625%	22/03/2048	479,354	0.03
110,00	o nory could constrain mornational 2010	20.1		22,00,20.0	2,657,668	0.40
 Jamaica					2,037,000	0.40
	0 Jamaica Government International Bond	USD	7.875%	28/07/2045	978,069	0.15
Japan 380 00	0 SoftBank Group Corp. ^(c)	USD	6.000%	Perp.	372,400	0.06
Jersey	O SORBAIN GROUP COLD.	035	0.000 /6	гетр.	372,400	0.00
-	0 Galaxy Pipeline Assets Bidco Ltd.	USD	2.625%	31/03/2036	869,975	0.13
Jordan 300.00	0 Jordan Government International Bond	USD	5.850%	07/07/2030	295,875	0.04
Kazakhstan	o oordan oovernment international bond		3.030 /0	07/07/2030	255,075	
	0 KazMunayGas National Co., JSC	USD	4.750%	19/04/2027	1,011,931	0.15
	0 KazMunayGas National Co., JSC	USD	3.500%	14/04/2033	265,850	0.04
	,				1,277,781	0.19
Kenya					, , , -	
•	Kenya Government International Bond	USD	7.000%	22/05/2027	468,000	0.07
1,090,00	0 Kenya Government International Bond	USD	8.000%	22/05/2032	1,152,675	0.18
					1,620,675	0.25
Lebanon						
	Lebanon Government International Bond Lebanon Government International Bond	USD	6.100%	04/10/2022	6,900	0.00
220,00	Lebanon Government International Bond Lebanon Government International Bond	USD USD	6.000% 6.650%	27/01/2023 22/04/2024	9,200 25,300	0.00 0.00
	Lebanon Government International Bond Lebanon Government International Bond	USD	6.200%	26/02/2025	154,100	0.02
	Lebanon Government International Bond	USD	6.600%	27/11/2026	21,850	0.00
270,00	Lebanon Government International Bond	USD	6.850%	23/03/2027	31,050	0.01
290,00	Lebanon Government International Bond	USD	6.750%	29/11/2027	33,350	0.01
	0 Lebanon Government International Bond	USD	7.000%	20/03/2028	4,600	0.00
90,00		USD	6.650%	03/11/2028	10,350	0.00
	Lebanon Government International Bond Lebanon Government International Bond	USD	6.850%	25/05/2029	160,425	0.03
	Lebanon Government International Bond Lebanon Government International Bond	USD USD	6.650% 7.150%	26/02/2030 20/11/2031	150,765 2,300	0.02 0.00
	Lebanon Government International Bond Lebanon Government International Bond	USD	7.050%	02/11/2035	9,200	0.00
	Lebanon Government International Bond	USD	8.250%	12/04/2049	41,563	0.01
20,00		USD	8.200%	17/05/2033	2,300	0.00
20,00	0 Lebanon Government International Bond—Series 89	USD	8.250%	17/05/2034	2,300	0.00
					665,553	0.10
Luxembourg	0 Altice Financing S.A.	EUR	4.250%	15/08/2029	1,371,003	0.21
	O Gazprom Neft OAO Via GPN Capital S.A.	USD	6.000%	27/11/2023	280,481	0.21
	O Gazprom PJSC Via Gaz Capital S.A.	USD	8.625%	28/04/2034	154,220	0.02
	0 Gazprom PJSC Via Gaz Capital S.A.	USD	7.288%	16/08/2037	730,812	0.11
	0 GTC Aurora Luxembourg S.A.	EUR	2.250%	23/06/2026	168,811	0.03
	0 Guara Norte SARL	USD	5.198%	15/06/2034	358,125	0.06
	0 JSM Global SARL	USD	4.750%	20/10/2030	221,884	0.03
	Puma International Financing S.A. Rede D'or Finance SARL	USD USD	5.000% 4.500%	24/01/2026 22/01/2030	200,750 666,448	0.03 0.10
					4,152,534	0.63
Malaysia					,,	
360,00	0 Axiata Spv5 Labuan Ltd.	USD	3.064%	19/08/2050	356,901	0.05
	0 Genm Capital Labuan Ltd.	USD	3.882%	19/04/2031	840,820	0.13
580,00	0 IOI Investment L Bhd	USD	3.375%	02/11/2031	579,871	0.09
300,00	O TOT INTOGRAPHIC E DITA	000	3.313%	02/11/2031	5/5,0/1	,

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	·					
Malaysia – (Conti		USD	4.550%	24/04/2050	1 100 155	0.17
	Petronas Capital Ltd. Petronas Capital Ltd.	USD	4.800%	21/04/2050 21/04/2060	1,132,155 1,158,270	0.17 0.18
670,000	retionas Capital Ltu.	030	4.600%	21/04/2000	4,068,017	0.16
Mauritius					4,000,017	0.02
	Clean Renewable Power Mauritius Pte Ltd.	USD	4.250%	25/03/2027	426,300	0.07
240,000	Greenko Investment Co.	USD	4.875%	16/08/2023	243,045	0.04
	HTA Group Ltd.	USD	7.000%	18/12/2025	671,684	0.10
	India Airport Infrastructure	USD	6.250%	25/10/2025	246,752	0.04
	India Green Power Holdings MTN Mauritius Investments Ltd.	USD USD	4.000% 4.755%	22/02/2027 11/11/2024	663,300 743,393	0.10 0.11
	Network i2i Ltd. (c)	USD	5.650%	Perp.	211,142	0.11
	UPL Corp., Ltd.	USD	4.500%	08/03/2028	552,419	0.08
	UPL Corp., Ltd.	USD	4.625%	16/06/2030	477,791	0.07
540,000	UPL Corp., Ltd. (c)	USD	5.250%	Perp.	545,312	0.08
					4,781,138	0.72
Mexico				04//		
	Banco Mercantil del Norte S.A. ^(c) Banco Mercantil del Norte S.A. ^(c)	USD	5.750%	04/10/2031	443,079	0.07
	Banco Mercantil del Norte S.A. ^(c) Banco Mercantil del Norte S.A. ^(c)	USD USD	5.875% 6.750%	Perp. Perp.	245,593 1,923,891	0.04 0.29
, ,	BBVA Bancomer S.A. ^(c)	USD	5.125%	18/01/2033	906,465	0.29
	BBVA Bancomer S.A. (c)	USD	5.875%	13/09/2034	638,337	0.10
	Cemex SAB de CV	USD	5.450%	19/11/2029	211,660	0.03
	Cemex SAB de CV	USD	5.200%	17/09/2030	885,213	0.13
770,000	Cemex SAB de CV ^(c)	USD	5.125%	Perp.	781,069	0.12
1,330,000	CIBANCO S.A. Institucion de Banca Multiple Trust CIB	USD	4.375%	22/07/2031	1,278,040	0.19
	GCC SAB de CV	USD	5.250%	23/06/2024	892,811	0.14
	Gruma SAB de CV	USD	4.875%	01/12/2024	1,126,434	0.17
	Grupo Bimbo SAB de CV	USD	4.000%	06/09/2049	222,926	0.03
72,104,800	Industrias Penoles SAB de CV Mexican Bonos—Series M	USD MXN	4.750% 8.000%	06/08/2050 07/11/2047	289,407 3,331,804	0.04 0.51
61,684,100		MXN	8.500%	18/11/2038	3,010,344	0.31
	Mexico City Airport Trust	USD	3.875%	30/04/2028	606,586	0.09
	Mexico City Airport Trust	USD	5.500%	31/10/2046	193,540	0.03
579,000	Mexico City Airport Trust	USD	5.500%	31/07/2047	559,314	0.08
	Mexico City Airport Trust 144A ^(e)	USD	3.875%	30/04/2028	1,161,767	0.18
	Mexico City Airport Trust 144A ^(e)	USD	5.500%	31/10/2046	764,483	0.12
700,000		USD	3.750%	11/01/2028	752,563	0.11
	Mexico Government International Bond	USD	3.250%	16/04/2030	448,103	0.07
910,000 340,000		USD USD	2.659% 4.750%	24/05/2031 27/04/2032	877,720 379,858	0.13 0.06
	Mexico Government International Bond	EUR	2.250%	12/08/2036	389,913	0.06
952,000		USD	3.771%	24/05/2061	859,013	0.13
600,000		USD	3.750%	19/04/2071	525,311	0.08
200,000	Minera Mexico S.A. de CV	USD	4.500%	26/01/2050	215,650	0.03
400,000	Petroleos Mexicanos	EUR	5.125%	15/03/2023	469,477	0.07
630,000		EUR	3.750%	21/02/2024	725,358	0.11
,	Petroleos Mexicanos	USD	6.490%	23/01/2027	225,918	0.03
	Petroleos Mexicanos	USD	6.500%	13/03/2027	389,979	0.06
	Petroleos Mexicanos Petroleos Mexicanos	USD USD	6.375% 5.625%	23/01/2045 23/01/2046	24,075 151,750	0.00 0.02
	Petroleos Mexicanos Petroleos Mexicanos	USD	6.750%	21/09/2047	269,778	0.02
	Petroleos Mexicanos	USD	6.350%	12/02/2048	283,214	0.04
	Petroleos Mexicanos	USD	7.690%	23/01/2050	1,179,845	0.18
	Petroleos Mexicanos	USD	6.950%	28/01/2060	145,248	0.02
379,000	Unifin Financiera SAB de CV	USD	7.375%	12/02/2026	315,560	0.05
200,000	Unifin Financiera SAB de CV	USD	8.375%	27/01/2028	164,468	0.03
					28,265,564	4.28
Mongolia	Manager Community 15		5.00501	04/05/0055	000 745	
	Mongolia Government International Bond Mongolia Government International Bond	USD USD	5.625% 5.125%	01/05/2023 07/04/2026	289,713 276,750	0.04 0.04
	Mongolia Government International Bond	USD	3.500%	07/04/2020	189,000	0.04
					755,463	0.11
Morocco					,	
370,000	Morocco Government International Bond	USD	2.375%	15/12/2027	358,669	0.05
	Morocco Government International Bond	USD	3.000%	15/12/2032	859,050	0.13
640,000	Morocco Government International Bond	USD	4.000%	15/12/2050	561,600	0.09

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	•					
Morocco – (Conti	OCP S.A.	1100	0.7500/	00/00/0004	474.075	0.07
,		USD	3.750%	23/06/2031	474,075	0.07
	OCP S.A.	USD	5.125%	23/06/2051	585,683	0.09
	OCP S.A. 144A ^(e)	USD	3.750%	23/06/2031	580,500	0.09
270,000	OCP S.A. 144A ^(e)	USD	5.125%	23/06/2051	255,055	0.04
					3,674,632	0.56
Mozambique 380,000	Mozambique International Bond ^(d)	USD	5.000%	15/09/2031	322,239	0.05
Netherlands						
	First Bank of Nigeria Ltd. Via FBN Finance Co., BV	USD	8.625%	27/10/2025	416,325	0.06
	Greenko Dutch BV	USD	3.850%	29/03/2026	358,146	0.06
	Lukoil International Finance BV	USD	4.750%	02/11/2026	1,161,731	0.18
	Lukoil Securities BV	USD	3.875%	06/05/2030	851,373	0.13
	Metinvest BV	USD	7.750%	23/04/2023	1,515,937	0.23
	Minejesa Capital BV	USD	4.625%	10/08/2030	1,121,337	0.17
	Mong Duong Finance Holdings BV	USD	5.125%	07/05/2029	818,960	0.17
	MV24 Capital BV	USD	6.748%	01/06/2034	852,351	0.12
	•	EUR	1.750%	23/11/2024		
	NE Property BV				912,346 851.758	0.14
	NE Property BV	EUR	1.875%	09/10/2026	,	0.13
,	Prosus NV	USD	3.680%	21/01/2030	989,849	0.15
	Prosus NV	USD	4.027%	03/08/2050	748,000	0.11
	Royal Capital BV ^(c)	USD	5.000%	Perp.	212,041	0.03
	Syngenta Finance NV	EUR	1.250%	10/09/2027	345,226	0.05
	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800%	21/07/2023	1,037,725	0.16
	Teva Pharmaceutical Finance Netherlands III BV	USD	6.000%	15/04/2024	679,250	0.10
,	Teva Pharmaceutical Finance Netherlands III BV	USD	4.750%	09/05/2027	759,050	0.12
	VEON Holdings BV	USD	3.375%	25/11/2027	333,200	0.05
320,000	Vivo Energy Investments BV	USD	5.125%	24/09/2027	336,261	0.05
					14,300,866	2.17
Nigeria 920 000	Access Bank Plc.	USD	6.125%	21/09/2026	914,250	0.14
	Nigeria Government International Bond	USD	6.500%	28/11/2027	1,815,824	0.27
200,000	·	USD	6.125%	28/09/2028	188,374	0.03
	Nigeria Government International Bond	USD	8.747%	21/01/2031	317,850	0.05
	Nigeria Government International Bond	USD	7.625%	28/11/2047	344,213	0.05
	Nigeria Government International Bond	USD	8.250%	28/09/2051	674,062	0.10
	SEPLAT Energy Plc.	USD	7.750%	01/04/2026	1,105,500	0.10
	United Bank for Africa Plc.	USD	7.750%	08/06/2022	205,238	0.17
200,000	United Balik for Africa Fic.	03D	7.750%	06/06/2022		0.03
Norway					5,565,311	0.04
	DNO ASA 144A ^(e)	USD	8.375%	29/05/2024	1,289,414	0.20
190,000	DNO ASA 144A ^(e)	USD	7.875%	09/09/2026	197,360	0.03
					1,486,774	0.23
Oman						
	Oman Government International Bond	USD	5.625%	17/01/2028	864,150	0.13
	Oman Government International Bond	USD	6.250%	25/01/2031	1,122,162	0.17
	Oman Government International Bond	USD	7.375%	28/10/2032	402,300	0.06
	Oman Government International Bond	USD	6.500%	08/03/2047	349,188	0.05
	Oman Government International Bond	USD	6.750%	17/01/2048	1,379,950	0.21
410,000	Oman Sovereign Sukuk Co.	USD	4.875%	15/06/2030	432,037	0.07
					4,549,787	0.69
Pakistan 330 000	Pakistan Government International Bond	USD	6.000%	08/04/2026	326,700	0.05
	Pakistan Government International Bond	USD		05/12/2027		
	Pakistan Government International Bond	USD	6.875% 7.375%	08/04/2031	209,029 1,205,900	0.03
	Pakistan Government International Bond	USD	8.875%	08/04/2051	389,000	0.18 0.06
	Pakistan Government International Bond Pakistan Water & Power Development Authority	USD	7.500%	04/06/2031	348,300	0.06
360,000	Pakistan Water & Fower Development Authority	03D	7.500%	04/00/2031		
Panama					2,478,929	0.38
	Aeropuerto Internacional de Tocumen S.A.	USD	4.000%	11/08/2041	345,015	0.05
	Aeropuerto Internacional de Tocumen S.A.	USD	5.125%	11/08/2061	974,211	0.15
	AES Panama Generation Holdings SRL	USD	4.375%	31/05/2030	1,614,721	0.24
	Banco Latinoamericano de Comercio Exterior S.A.	USD	2.375%	14/09/2025	1,073,600	0.16
	Banco Nacional de Panama	USD	2.500%	11/08/2030	299,840	0.05
,-00			/0		,0	2.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Panama – (Contir						
900,000	Cable Onda S.A.	USD	4.500%	30/01/2030	925,540	0.14
	Panama Government International Bond	USD	3.870%	23/07/2060	405,678	0.06
495,000	Panama Notas del Tesoro 144A ^(e)	USD	3.750%	17/04/2026	525,253	0.08
Papua New Guine					6,163,858	0.93
•	Papua New Guinea Government International Bond	USD	8.375%	04/10/2028	525,200	0.08
Paraguay						
, ,	Banco Continental SAECA	USD	2.750%	10/12/2025	1,181,075	0.18
	Paraguay Government International Bond	USD	4.950%	28/04/2031	1,267,544	0.19
	Paraguay Government International Bond Telefonica Celular del Paraguay S.A.	USD USD	2.739% 5.875%	29/01/2033 15/04/2027	1,292,769 1,410,415	0.20 0.21
1,300,000	Teleforita Gerulai dei Paraguay S.A.	030	3.673%	13/04/2021		
					5,151,803	0.78
Peru 2,417,779	ABY Transmision Sur S.A.	USD	6.875%	30/04/2043	3,168,802	0.48
	Consorcio Transmantaro S.A.	USD	4.700%	16/04/2034	1,114,787	0.17
1,261,500	Corp. Lindley S.A.	USD	4.625%	12/04/2023	1,286,399	0.19
	Hunt Oil Co. of Peru LLC Sucursal Del Peru	USD	6.375%	01/06/2028	646,030	0.10
1,700,000	InRetail Consumer	USD	3.250%	22/03/2028	1,671,100	0.25
9,865,000	Peru Government Bond	PEN	5.400%	12/08/2034	2,219,387	0.33
3,715,000	Peru Government Bond	PEN	5.350%	12/08/2040	775,964	0.12
2,517,000	Peruvian Government International Bond	PEN	6.350%	12/08/2028	654,288	0.10
	Peruvian Government International Bond	PEN	6.950%	12/08/2031	1,898,737	0.29
, ,	Peruvian Government International Bond	EUR	1.250%	11/03/2033	2,691,586	0.41
1,330,000	SAN Miguel Industrias Pet S.A. Via NG PET R&P Latin America S.A.	USD	3.500%	02/08/2028	1,301,408	0.20
					17,428,488	2.64
Philippines	Olaha Talaassa Isaa (C)	HOD	4.0000/	D	0.47.000	0.05
	Globe Telecom, Inc. ^(c)	USD	4.200%	Perp.	347,082	0.05
	International Container Terminal Services, Inc.	USD PHP	4.750% 6.875%	17/06/2030 10/01/2029	449,938	0.07 0.06
	Philippine Government Bond—Series 1064 Philippine Government International Bond	PHP	6.250%	14/01/2036	423,190 453,993	0.00
	Philippine Government International Bond	USD	2.950%	05/05/2045	192,554	0.07
	Philippine Government International Bond	USD	2.650%	10/12/2045	479,745	0.03
	PLDT, Inc.	USD	2.500%	23/01/2031	296,099	0.05
	SMC Global Power Holdings Corp. (c)	USD	7.000%	Perp.	826,610	0.13
					3,469,211	0.53
Poland						
7,225,000	Poland Government Bond—Series 1030	PLN	1.250%	25/10/2030	1,521,664	0.23
	Poland Government Bond—Series 425	PLN	0.750%	25/04/2025	11,682,942	1.77
	Poland Government Bond—Series 428	PLN	2.750%	25/04/2028	3,870,835	0.59
20,190,000	Poland Government Bond—Series 727	PLN	2.500%	25/07/2027	4,761,244	0.72
					21,836,685	3.31
Qatar 2.660.000	Qatar Energy	USD	3.125%	12/07/2041	2,671,970	0.41
	Qatar Energy	USD	3.300%	12/07/2051	349,138	0.05
	Qatar Government International Bond	USD	5.103%	23/04/2048	3,018,512	0.46
					6,039,620	0.92
Romania						
	Romania Government Bond—Series 15Y	RON	3.650%	24/09/2031	785,651	0.12
	Romania Government Bond—Series 8Y	RON	4.150%	26/01/2028	1,449,403	0.22
	Romanian Government International Bond	USD	3.000%	14/02/2031	325,875	0.05
	Romanian Government International Bond	EUR	2.124%	16/07/2031	98,182	0.02
	Romanian Government International Bond	EUR	2.000%	28/01/2032	464,983	0.07
	Romanian Government International Bond	EUR	2.625%	02/12/2040	171,794	0.03
	Romanian Government International Bond Romanian Government International Bond	EUR	2.750%	14/04/2041	81,698	0.01
.,	Romanian Government International Bond Romanian Government International Bond	EUR	4.625%	03/04/2049 28/01/2050	12,772	0.00
,	Romanian Government International Bond Romanian Government International Bond	EUR USD	3.375% 4.000%	14/02/2051	491,025 1,239,044	0.07 0.19
1,210,000	romanian Government international DUIU	עפט	4.000%	14/02/2031		
					5,120,427	0.78
Russia 44,415,000	Russian Federal Bond - OFZ Bonds—Series 6221	RUB	7.700%	23/03/2033	577,191	0.09
	Russian Federal Bond - OFZ Bonds—Series 6223	RUB	6.500%	28/02/2024	5,641,526	0.85
,,.						

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	,					
Russia – (Continu	•	RUB	6.0000/	22/05/2020	64 200	0.01
	Russian Federal Bond - OFZ Bonds—Series 6224		6.900%	23/05/2029	64,399	
408.740.000	Russian Federal Bond - OFZ Bonds—Series 6226 Russian Federal Bond - OFZ Bonds—Series 6228	RUB RUB	7.950% 7.650%	07/10/2026 10/04/2030	6,942,148	1.05 0.80
, ,		RUB	7.700%		5,309,322	
137,580,000	Russian Federal Bond - OFZ Bonds—Series 6230 Russian Federal Bond - OFZ Bonds—Series 6235	RUB	5.900%	16/03/2039 12/03/2031	1,782,345 979,075	0.27 0.15
92,830,000	Russian Federal Bond - OFZ Bonds—Series 6237	RUB	6.700%	14/03/2029		0.13
		EUR			1,141,291	
800,000	Russian Foreign Bond - Eurobond Russian Foreign Bond - Eurobond	EUR	1.850% 2.650%	20/11/2032 27/05/2036	901,633 1,491,779	0.14 0.23
1,300,000	Nussian Foleign Bond - Europond	LOIX	2.030 /6	21/03/2030	24,830,709	3.76
Saudi Arabia					24,030,709	3.70
	Saudi Government International Bond	USD	3.250%	17/11/2051	1,286,340	0.19
560,000	Saudi Government International Bond	USD	3.750%	21/01/2055	591,220	0.09
2,650,000	Saudi Government International Bond	USD	4.500%	22/04/2060	3,206,500	0.49
					5,084,060	0.77
Senegal						
-	Senegal Government International Bond	EUR	4.750%	13/03/2028	856,588	0.13
460,000	Senegal Government International Bond	EUR	5.375%	08/06/2037	483,501	0.07
					1,340,089	0.20
Serbia 780 000	Serbia International Bond ^(c)	EUR	1.000%	23/09/2028	824,842	0.12
Singapore	55.51.0.11.0.11.0.11.0.11.0.11.0.11.0.1			20/00/2020	021,012	02
• .	ABJA Investment Co., Pte Ltd.	USD	5.450%	24/01/2028	1.078.750	0.16
280,000	Global Prime Capital Pte Ltd.	USD	5.950%	23/01/2025	286,300	0.04
	Indika Energy Capital IV Pte Ltd.	USD	8.250%	22/10/2025	258,750	0.04
406.681		USD	6.000%	11/12/2024	120,333	0.02
,	Jollibee Worldwide Pte Ltd. (c)	USD	3.900%	Perp.	202,337	0.03
	LLPL Capital Pte Ltd.	USD	6.875%	04/02/2039	1,241,552	0.19
	Modernland Overseas Pte Ltd.	USD	6.950%	13/04/2024	92,619	0.01
	Parkway Pantai Ltd. (c)	USD	4.250%	Perp.	832,114	0.13
	Tiger Holdco Pte Ltd. 144A ^(e)	USD	13.000%	10/06/2023	418,521	0.06
350,000		USD	5.500%	03/06/2024	365,312	0.06
	TML Holdings Pte Ltd.	USD	4.350%	09/06/2026	202,500	0.03
					5,099,088	0.77
South Africa						
460,000	Absa Group Ltd. ^(c)	USD	6.375%	Perp.	468,050	0.07
400,000	Bidvest Group Ltd.	USD	3.625%	23/09/2026	398,000	0.06
500,000	Growthpoint Properties International Pty Ltd.	USD	5.872%	02/05/2023	518,638	0.08
77,332,200	South Africa Government Bond—Series 2030	ZAR	8.000%	31/01/2030	4,381,996	0.66
129,093,000	South Africa Government Bond—Series 2032	ZAR	8.250%	31/03/2032	7,095,189	1.07
31,860,000	South Africa Government Bond—Series 2035	ZAR	8.875%	28/02/2035	1,752,117	0.27
155,975,000	South Africa Government Bond—Series 2037	ZAR	8.500%	31/01/2037	8,122,017	1.23
51,790,000		ZAR	8.750%	31/01/2044	2,674,364	0.41
	South Africa Government Bond—Series 2048	ZAR	8.750%	28/02/2048	1,180,501	0.18
	South Africa Government Bond—Series R186	ZAR	10.500%	21/12/2026	5,480,694	0.83
	South Africa Government International Bond	USD	4.875%	14/04/2026	433,619	0.07
1,040,000	South Africa Government International Bond	USD	4.850%	30/09/2029	1,049,633	0.16
430,000	South Africa Government International Bond	USD	5.650%	27/09/2047	397,682	0.06
210,000	South Africa Government International Bond	USD	5.750%	30/09/2049	194,978	0.03
					34,147,478	5.18
South Korea 600,000	Shinhan Financial Group Co., Ltd. (c)	USD	2.875%	Perp.	591,750	0.09
Spain						
•	International Airport Finance S.A.	USD	12.000%	15/03/2033	676,999	0.10
Sri Lanka	Sri Lanka Covernment International Book	Hen	6.3500/	20/06/2004	222.650	0.00
	Sri Lanka Government International Bond	USD	6.350%	28/06/2024	232,652	0.03
	Sri Lanka Government International Bond	USD	6.125%	03/06/2025	161,241	0.02
	Sri Lanka Government International Bond	USD	6.850%	03/11/2025	660,995	0.10
,	Sri Lanka Government International Bond	USD	6.200%	11/05/2027	369,977	0.06
	Sri Lanka Government International Bond	USD	6.750%	18/04/2028	433,958	0.07
1 070 000	Sri Lanka Government International Bond	USD	7.850%	14/03/2029	591,087	0.09
1,070,000	on Earna Government mornational Bona					

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
-	African Export-Import Bank	USD	2.634%	17/05/2026	260,796	0.04
	African Export-Import Bank	USD	3.798%	17/05/2031	487,771	0.07
	African Export-Import Bank 144A ^(e)	USD	2.634%	17/05/2026	200,612	0.03
	ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via			,	,	
.,	Andean Telecom Partners	USD	4.050%	27/04/2026	703,404	0.11
1,040,000	Eastern & Southern African Trade & Development Bank	USD	5.375%	14/03/2022	1,044,514	0.16
3,010,000	Eastern & Southern African Trade & Development Bank	USD	4.875%	23/05/2024	3,104,213	0.47
660,000	Promigas S.A. ESP Via Gases del Pacifico SAC	USD	3.750%	16/10/2029	644,404	0.10
					6,445,714	0.98
Tajikistan 220,000	Tajikistan International Bond	USD	7.125%	14/09/2027	193,540	0.03
Thailand	·					
650,000	GC Treasury Center Co., Ltd.	USD	2.980%	18/03/2031	664,032	0.10
320,000	GC Treasury Center Co., Ltd.	USD	4.300%	18/03/2051	362,216	0.06
250,000	Krung Thai Bank PCL ^(c)	USD	4.400%	Perp.	250,000	0.04
540,000	Minor International PCL ^(c)	USD	2.700%	Perp.	538,129	0.08
1,170,000	PTT Treasury Center Co., Ltd.	USD	3.700%	16/07/2070	1,209,511	0.18
	PTTEP Treasury Center Co., Ltd.	USD	2.587%	10/06/2027	524,316	0.08
	PTTEP Treasury Center Co., Ltd.	USD	2.993%	15/01/2030	441,100	0.07
7,320,000	Thailand Government Bond	THB	3.850%	12/12/2025	241,333	0.04
	Thailand Government Bond	THB	1.250%	12/03/2028	6,122,450	0.93
	Thailand Government Bond	THB	3.775%	25/06/2032	6,540,496	0.99
	Thailand Government Bond	THB	1.600%	17/06/2035	30,379	0.00
	Thailand Government Bond	THB	1.585%	17/12/2035	1,475,812	0.22
.,	Thailand Government Bond	THB	3.400%	17/06/2036	991,914	0.15
	Thailand Government Bond	THB	3.300%	17/06/2038	5,029,425	0.76
., ,	Thailand Government Bond	THB	3.600%	17/06/2067	206,455	0.03
230,000	Thaioil Treasury Center Co., Ltd.	USD	4.625%	20/11/2028	253,696	0.04
					24,881,264	3.77
Trinidad And Tob	rago Trinidad & Tobago Government International Bond	USD	4.500%	26/06/2030	303,980	0.05
Tunisia 180,000	Banque Centrale de Tunisie International Bond	EUR	6.375%	15/07/2026	155,146	0.02
Turkey						
240,000	Akbank TAS	USD	6.800%	06/02/2026	240,000	0.04
890,000	Akbank TAS ^(c)	USD	6.797%	27/04/2028	874,425	0.13
570,000	Akbank TAS ^(c)	USD	6.800%	22/06/2031	531,525	0.08
1,820,000	Anadolu Efes Biracilik ve Malt Sanayii AS	USD	3.375%	29/06/2028	1,792,700	0.27
2,020,000	Coca-Cola Icecek AS	USD	4.215%	19/09/2024	2,067,799	0.32
540,000	Limak Iskenderun Uluslararasi Liman Isletmeciligi AS	USD	9.500%	10/07/2036	518,349	0.08
1,310,000	Mersin Uluslararasi Liman Isletmeciligi AS	USD	5.375%	15/11/2024	1,333,416	0.20
200,000	TC Ziraat Bankasi AS	USD	5.125%	03/05/2022	200,962	0.03
34,545,000	Turkey Government Bond	TRY	12.200%	18/01/2023	2,440,998	0.37
	Turkey Government Bond	TRY	10.600%	11/02/2026	346,992	0.05
	Turkey Government Bond	TRY	11.000%	24/02/2027	829,578	0.13
	Turkey Government Bond	TRY	11.700%	13/11/2030	376,576	0.06
1,650,000	Turkey Government International Bond	USD	4.875%	09/10/2026	1,524,691	0.23
	Turkey Government International Bond	USD	6.125%	24/10/2028	1,256,300	0.19
710,000	•	USD	5.250%	13/03/2030	625,629	0.09
400,000	· · · · · · · · · · · · · · · · · · ·	USD	5.950%	15/01/2031	362,500	0.05
490,000		USD	5.875%	26/06/2031	441,000	0.07
350,000	· · · · · · · · · · · · · · · · · · ·	USD	6.500%	20/09/2033	322,437	0.05
290,000	· · · · · · · · · · · · · · · · · · ·	USD	6.750%	30/05/2040	262,099	0.04
680,000		USD	6.000%	14/01/2041	566,433	0.09
390,000		USD	6.625%	17/02/2045	342,516	0.05
200,000		USD	5.750%	11/05/2047	161,051	0.02
	Turkiye Vakiflar Bankasi TAO	USD	5.250%	05/02/2025	2,601,857	0.39
250,000	· · · · · · · · · · · · · · · · · · ·	USD	6.500%	08/01/2026	243,125	0.04
2,130,000 2,220,000	Yapi ve Kredi Bankasi AS Yapi ve Kredi Bankasi AS ^(c)	USD USD	7.875% 13.875%	22/01/2031 Perp.	2,098,050 2,442,000	0.32 0.37
				·	24,803,008	3.76
Ukraine					<u> </u>	
	Ukraine Government International Bond	USD	8.994%	01/02/2024	535,080	0.08
, ,	Ukraine Government International Bond	USD	7.750%	01/09/2024	1,733,706	0.26
200,000	Ukraine Government International Bond	USD	9.750%	01/11/2028	215,200	0.03

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Contir	nued)					
Ukraine – (Contin	•					
950,000	Ukraine Government International Bond	USD	6.876%	21/05/2029	885,875	0.14
560,000	Ukraine Government International Bond	EUR	4.375%	27/01/2030	545,759	0.08
	Ukraine Government International Bond	USD	7.253%	15/03/2033	252,450	0.04
767,000	Ukraine Government International Bond ^(c)	USD	0.000%	31/05/2040	692,179	0.11
					4,860,249	0.74
United Arab Emira	ates					
550,000	Emirate of Dubai Government International Bonds	USD	3.900%	09/09/2050	518,375	0.08
	National Central Cooling Co., PJSC	USD	2.500%	21/10/2027	1,613,350	0.24
2,030,000	NBK Tier 1 Financing 2 Ltd. (c)	USD	4.500%	Perp.	2,081,684	0.32
					4,213,409	0.64
United Kingdom						
	Endeavour Mining Plc.	USD	5.000%	14/10/2026	238,800	0.04
	Gazprom PJSC Via Gaz Finance Plc. (C)	USD	4.599%	Perp.	1,439,962	0.22
	Vedanta Resources Finance II Plc.	USD	8.000%	23/04/2023	191,858	0.03
	Vedanta Resources Finance II Plc.	USD	8.950%	11/03/2025	599,019	0.09
	Vedanta Resources Finance II Plc.	USD	9.250%	23/04/2026	185,000	0.03
	Vedanta Resources Ltd.	USD	7.125%	31/05/2023	188,851	0.03
200,000	Vedanta Resources Ltd.	USD	6.125%	09/08/2024	172,634	0.02
					3,016,124	0.46
United States	A II DIIO I	1105	7.4050/	45/40/0000	000 475	0.04
		USD	7.125%	15/12/2028	266,175	0.04
	Azul Investments LLP	USD	5.875%	26/10/2024	183,445	0.03
	Azul Investments LLP	USD	7.250%	15/06/2026	205,523	0.03
	Brazil Loan Trust 1	USD	5.477%	24/07/2023	103,295	0.02
	Kosmos Energy Ltd.	USD USD	7.125% 7.750%	04/04/2026 01/05/2027	592,100	0.09 0.07
	Kosmos Energy Ltd. Kosmos Energy Ltd. 144A ^(e)	USD			442,388	
	**	USD	7.125%	04/04/2026	420,200	0.06
	MercadoLibre, Inc.	USD	2.375% 4.625%	14/01/2026 06/04/2031	414,950 401,972	0.06
	Resorts World Las Vegas LLC Via RWLV Capital, Inc. Sasol Financing USA LLC	USD	5.875%	27/03/2024	2,595,806	0.00
	SK Battery America, Inc.	USD	2.125%	26/01/2026	954,238	0.15
					6,580,092	1.00
Uruguay					-,,	
	Uruguay Government International Bond	UYU	8.500%	15/03/2028	286,919	0.04
	Uruguay Government International Bond	UYU	4.375%	15/12/2028	244,215	0.04
	Uruguay Government International Bond	UYU	3.875%	02/07/2040	225,115	0.03
					756,249	0.11
Uzbekistan						
320,000	Uzbekistan International Bond	USD	4.750%	20/02/2024	332,400	0.05
200,000	Uzbekistan International Bond	USD	3.700%	25/11/2030	187,500	0.03
					519,900	0.08
Venezuela						
10,880,000	Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	435,200	0.06
	Petroleos de Venezuela S.A.	USD	6.000%	16/05/2024	122,075	0.02
3,960,000	Petroleos de Venezuela S.A.	USD	6.000%	15/11/2026	192,060	0.03
80,000	Venezuela Government International Bond	USD	8.250%	13/10/2024	8,000	0.00
					757,335	0.11
Vietnam						
780,000	Viet Nam Debt & Asset Trading Corp.	USD	1.000%	10/10/2025	713,439	0.11
Zambia	Zembie Covernment International Dead	1100	E 0750	20/00/0000	000.000	0.04
	Zambia Government International Bond	USD	5.375%	20/09/2022	268,200	0.04
	Zambia Government International Bond	USD	8.500%	14/04/2024	160,125	0.02
941,000	Zambia Government International Bond	USD	8.970%	30/07/2027	717,513	0.11
					1,145,838	0.17

Holdings Security Description				Market Value USD	% of Shareholders Equity
Common Stocks – 0.01% Mongolia					
187,560 Mongolian Mining Corp.				44,270	0.01
TOTAL COMMON STOCKS (cost USD 44,753)				44,270	0.01
Mutual Funds – 3.58% Ireland					
23,609,196 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class))(g)			23,609,196	3.58
TOTAL MUTUAL FUNDS (cost USD 23,609,196)				23,609,196	3.58
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost USD 616,137,969)				576,149,293	87.32
Holdings Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Transferable securities dealt in another regulated market					
Bonds - 6.93%					
Bermuda 80,328 Digicel Group Holdings Ltd. 144A ^(e)	USD	8.000%	01/04/2025	76,126	0.01
Canada 1,270,000 First Quantum Minerals Ltd. 144A ^(e)	USD	7.250%	01/04/2023	1,286,669	0.19
Cayman Islands 380,000 NIO, Inc. 144A ^(e)	USD	2.802%	01/02/2026	228 600	0.05
460.000 NIO, Inc. 144A ^(e)	USD	0.500%	01/02/2026 01/02/2027	338,699 404,780	0.06
1,170,000 Vnet Group, Inc. 144A ^(e)	USD	5.674%	01/02/2026	923,474	0.14
				1,666,953	0.25
Germany 129,700,000,000 Indonesia Treasury Bond—Deutsche Bank AG 144A ^(e)	IDR	7.500%	19/08/2032	9,680,524	1.47
Guatemala 150,000 Banco Industrial S.A. Via Guatemala 144A ^{(c)(e)}	USD	4.875%	29/01/2031	149,344	0.02
Supranationals					
200,000 ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via Andean Telecom Partners 144A ^(e)	USD	4.050%	27/04/2026	198,142	0.03
174,971 Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(e)	USD	13.000%	31/12/2025	179,470	0.03
150,773 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.					
144A ^(e)	USD	8.000%	31/12/2026	147,098 524,710	0.02
United Kingdom				324,710	0.00
62,225,000 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e)	EGP	0.000%	23/12/2021	3,934,335	0.60
46,233,000,000 Indonesia Treasury Bond—Standard Chartered Bank 144A ^(e)	IDR	8.375%	17/09/2026	3,660,550	0.55
14,515,000,000 Indonesia Treasury Bond—Standard Chartered Bank 144A ^(e)	IDR	9.000%	20/03/2029	1,183,698	0.18
21,980,000,000 Indonesia Treasury Bond—Standard Chartered Bank 144A ^(e) 3,960,000,000 Indonesia Treasury Bond—Standard Chartered Bank 144A ^(e)	IDR IDR	8.750% 7.500%	19/05/2031 19/08/2032	1,780,192 295,566	0.27 0.05
3,000,000,000 Indonesia ireasury bonu—otandara chiartered bank 1447	IDIX	7.30070	13/00/2032	10,854,341	1.65
United States					
156,751,000,000 Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e)	IDR	8.375%	15/03/2024	11,978,633	1.81
53,386,000,000 Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e) 71,820,000,000 Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^{(c)(e)}	IDR IDR	8.375% 7.500%	17/09/2026 17/06/2035	4,226,896 5,315,357	0.64 0.81
The state of the s	IDI.	1.00070	,00,2000	21,520,886	3.26
TOTAL BONDS (cost USD 44,487,173)				45,759,553	6.93
TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 44,487,173)				45,759,553	6.93
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES				.5,. 50,000	0.50
(cost USD 660,625,142)				621,908,846	94.25

Futures	Contracts	- 0.13%

Number of Contracts	Security Description		Commitment Market Value USD	Unrealised Gain USD	% of Shareholders' Equity
	USD				
59	US Treasury Long Bond Futures 22/03/2022	Long	9,556,156	232,661	0.04
45	US Treasury Notes 10YR Futures 22/03/2022	Long	5,897,812	82,312	0.01
60	US Treasury Notes 2YR Futures 31/03/2022	Long	13,141,406	37,451	0.01
95	US Treasury Notes 5YR Futures 31/03/2022	Long	11,561,055	117,053	0.02
49	US Treasury Ultra Long Bond Futures 22/03/2022	Long	9,787,750	282,894	0.04
28	US Treasury Ultra Long Notes 10YR Futures 22/03/2022	Long	4,115,563	85,000	0.01
		_	54,059,742	837,371	0.13
UNREALISED	GAIN ON FUTURES CONTRACTS			837,371	0.13
Non-Delivera	ble Bond Forward Contracts – 0.00%				
	COP				
13,218,500,000	BFS Finance COP Bond Forward 04/01/2022	Long	12,709	12,709	0.00
UNREALISED	GAIN ON NON-DELIVERABLE BOND FORWARD CONTRACTS			12,709	0.00

Forward Currency Contracts – (0.16%)

Amount Bought 39,136,710 1,760,878 10,748,939 421,385 429,000 2,206,000 8,281,616 16,803,287 6,784,082 55,059,366 915,673 2,772,551 2,772,754 4,729,547	USD PLN INR TRY ZAR TRY EUR EUR USD USD USD CAD	Amount Sold 6,981,829 8,118,806 803,325,099 5,351,552 6,537,231 20,886,408 5,563,203 15,679,074 7,403,181	Maturity Date 02/12/2021 06/12/2021 07/12/2021 10/12/2021 13/12/2021 14/12/2021 15/12/2021	6,370 26,819 50,775 14,468 19,694 620,808 153,240	% of Shareholders' Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
1,760,878 10,748,939 421,385 429,000 2,206,000 8,281,616 16,803,287 6,784,082 155,059,366 915,673 2,772,551 2,772,739 4,729,547	PLN INR TRY ZAR TRY EUR EUR USD USD	8,118,806 803,325,099 5,351,552 6,537,231 20,886,408 5,563,203 15,679,074	06/12/2021 07/12/2021 10/12/2021 13/12/2021 14/12/2021 15/12/2021	26,819 50,775 14,468 19,694 620,808	0.00 0.00 0.00 0.00 0.00
10,748,939 421,385 429,000 2,206,000 8,281,616 16,803,287 6,784,082 55,059,366 915,673 2,772,551 2,772,739 4,729,547	INR TRY ZAR TRY EUR USD USD	803,325,099 5,351,552 6,537,231 20,886,408 5,563,203 15,679,074	07/12/2021 10/12/2021 13/12/2021 14/12/2021 15/12/2021	50,775 14,468 19,694 620,808	0.00 0.00 0.00 0.09
421,385 429,000 2,206,000 8,281,616 16,803,287 6,784,082 155,059,366 915,673 2,772,551 2,772,739 4,729,547	TRY ZAR TRY EUR EUR USD USD	5,351,552 6,537,231 20,886,408 5,563,203 15,679,074	10/12/2021 13/12/2021 14/12/2021 15/12/2021	14,468 19,694 620,808	0.00 0.00 0.09
429,000 2,206,000 8,281,616 16,803,287 6,784,082 155,059,366 915,673 2,772,551 2,772,739 4,729,547	ZAR TRY EUR EUR USD USD	6,537,231 20,886,408 5,563,203 15,679,074	13/12/2021 14/12/2021 15/12/2021	19,694 620,808	0.00 0.09
429,000 2,206,000 8,281,616 16,803,287 6,784,082 155,059,366 915,673 2,772,551 2,772,739 4,729,547	TRY EUR EUR USD USD	6,537,231 20,886,408 5,563,203 15,679,074	14/12/2021 15/12/2021	19,694 620,808	0.09
8,281,616 16,803,287 6,784,082 155,059,366 915,673 2,772,551 2,772,739 4,729,547	EUR EUR USD USD	5,563,203 15,679,074	15/12/2021		
16,803,287 6,784,082 55,059,366 915,673 2,772,551 2,772,739 4,729,547	EUR USD USD	15,679,074		153,240	ი ია
6,784,082 155,059,366 915,673 2,772,551 2,772,739 4,729,547	USD USD				0.03
55,059,366 915,673 2,772,551 2,772,739 4,729,547	USD	7 403 181	15/12/2021	504,966	0.08
915,673 2,772,551 2,772,739 4,729,547		1,700,101	15/12/2021	6,717	0.00
2,772,551 2,772,739 4,729,547	CAD	23,977,323	15/12/2021	346,757	0.05
2,772,739 4,729,547	UAD	1,319,141	15/12/2021	9,213	0.00
4,729,547	PLN	12,749,271	15/12/2021	53,378	0.00
	SEK	27,981,905	15/12/2021	51,392	0.00
	EUR	5,539,519	15/12/2021	13,762	0.00
3,324,455	EUR	915,859	15/12/2021	14,801	0.00
178,647,521	EUR	3,718,482	15/12/2021	18,759	0.00
2,144,339	AUD	2,919,573	15/12/2021	53,067	0.01
15,560,676	CAD	19,693,706	15/12/2021	136,587	0.02
3,074,933	CZK	67,631,876	15/12/2021	63,828	0.00
57,333,997	EUR	49,713,002	15/12/2021	742,846	0.15
13,972,338	GBP	10,194,650	15/12/2021	350,048	0.06
1,047,423	HUF	327,560,695	15/12/2021	28,948	0.00
16,854,404	JPY	1,882,807,755	15/12/2021	129,846	0.02
9,193,122	MXN	187,184,637	15/12/2021	437,462	0.06
5,941,724	NOK	51,505,641	15/12/2021	249,176	0.04
6,541,189	NZD	9,323,071	15/12/2021	166,503	0.02
3,750,679	PLN	14,923,423	15/12/2021	118,782	0.02
6,348,421	SEK	55,023,216	15/12/2021	242,840	0.04
2,134,997	SGD	2,904,130	15/12/2021	5,609	0.00
	THB		15/12/2021		0.01
					0.45
19,603,719	ZAR	292,935,152	15/12/2021		0.20
699,881	TRY	8,382,870	20/12/2021	65,425	0.01
274,496	ILS	841,055	21/12/2021	6,889	0.00
1,297,136	ILS	4,069,897	22/12/2021	2,094	0.00
9,358,199	USD	2,954,000	24/12/2021		0.00
256,201	ILS		24/12/2021		0.00
33,067,985	USD	5,854,502	04/01/2022	8,867	0.00
82,261,863	USD	2,962,150	19/01/2022	20,730	0.00
1,468,315	ILS	4,525,561	26/01/2022	26,488	0.00
3,663,774	ILS	11,351,702	02/02/2022	46,626	0.01
5,733,076	CLP	4,724,684,894	07/02/2022	119,275	0.02
3,508,062	IDR	50,502,065,867	10/02/2022	5,283	0.00
	KRW	9,633,585,927	10/02/2022	10,244	0.00
8,128,939	RUB	237,870,913	10/02/2022	6,769	0.00
8,128,939 3,167,668					0.07
	3,750,679 6,348,421 2,134,997 5,092,380 9,567,803 19,603,719 699,881 274,496 1,297,136 9,358,199 256,201 33,067,985 82,261,863 1,468,315 3,663,774 5,733,076 3,508,069 3,167,668	3,750,679 PLN 6,348,421 SEK 2,134,997 SGD 7,092,380 THB 9,567,803 TRY 19,603,719 ZAR 699,881 TRY 274,496 ILS 1,297,136 ILS 9,358,199 USD 256,201 ILS 33,067,985 USD 82,261,863 USD 1,468,315 ILS 3,663,774 ILS 5,733,076 CLP 3,508,062 IDR 8,128,939 KRW 3,167,668 RUB	3,750,679 PLN 14,923,423 6,348,421 SEK 55,023,216 2,134,997 SGD 2,904,130 5,092,380 THB 170,340,630 9,567,803 TRY 87,540,028 19,603,719 ZAR 292,935,152 699,881 TRY 8,382,870 274,496 ILS 4,069,887 9,358,199 USD 2,954,000 256,201 ILS 790,765 33,067,985 USD 5,854,502 82,261,863 USD 2,962,150 1,468,315 ILS 4,525,561 3,663,774 ILS 11,351,702 5,733,076 CLP 4,724,684,894 3,508,062 IDR 50,502,065,867 8,128,939 KRW 9,633,585,927 3,167,668 RUB 237,870,913	3,750,679 PLN 14,923,423 15/12/2021 6,348,421 SEK 55,023,216 15/12/2021 2,134,997 SGD 2,904,130 15/12/2021 5,092,380 THB 170,340,630 15/12/2021 9,567,803 TRY 87,540,028 15/12/2021 19,603,719 ZAR 292,935,152 15/12/2021 699,881 TRY 8,382,870 20/12/2021 1,297,136 ILS 841,055 21/12/2021 9,358,199 USD 2,954,000 24/12/2021 256,201 ILS 790,765 24/12/2021 33,067,985 USD 5,854,502 04/01/2022 4,68,315 ILS 4,525,561 26/01/2022 3,663,774 ILS 11,351,702 02/02/2022 5,733,076 CLP 4,724,684,894 07/02/2022 3,508,062 IDR 50,502,665,867 10/02/2022 3,167,668 RUB 237,870,913 10/02/2022	3,750,679 PLN 14,923,423 15/12/2021 118,782 6,348,421 SEK 55,023,216 15/12/2021 242,840 2,134,997 SGD 2,904,130 15/12/2021 37,438 9,567,803 THB 170,340,630 15/12/2021 37,438 9,567,803 TRY 87,540,028 15/12/2021 2,926,964 19,603,719 ZAR 292,935,152 15/12/2021 2,672.93 689,811 TRY 8,382,870 20/12/2021 6,689 1,297,136 ILS 3,609,897 22/12/2021 2,094 9,358,199 USD 2,952,4000 24/12/20

Forward Currency	Contracts – (Conti	nued)				
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
-						
USD USD	3,630,315 4,411,000	TRY TRY	35,533,157 42,563,944	06/04/2022 14/06/2022	1,089,608 1,488,325	0.17 0.23
	ON FORWARD CUR			1 1/00/2022	12,280,178	1.86
	Amount		Amount	Maturity	Unrealised Loss	% of Shareholders'
Currency	Bought	Currency	Sold	Date	USD	Equity
USD	6,969,459	BRL	39,136,710	02/12/2021	(18,739)	(0.00)
PLN	1,687,023	EUR	366,800	06/12/2021	(6,601)	(0.00)
INR	811,344,798	USD	10,955,789	07/12/2021	(150,825)	(0.02)
USD	5,798,078	ZAR	92,615,424	09/12/2021	(4,094)	(0.00)
ZAR ZAR	108,822,686 33,509,751	USD USD	6,825,745 2,186,035	09/12/2021 13/12/2021	(8,220) (87,937)	(0.01) (0.01)
TRY	39,037,350	USD	4,411,000	14/12/2021	(1,448,227)	(0.22)
AUD	2,959,015	NZD	3,102,586	15/12/2021	(1,882)	(0.00)
AUD	8,900,608	USD	6,583,473	15/12/2021	(208,024)	(0.03)
CAD	14,639,236	USD	11,698,430	15/12/2021	(232,995)	(0.04)
CZK	70,071,671	EUR	2,760,554	15/12/2021	(22,766)	(0.00)
CZK	83,945,694	USD	3,812,800	15/12/2021	(75,369)	(0.01)
EUR EUR	2,793,945 1,859,588	AUD CHF	4,505,328 2,012,148	15/12/2021 15/12/2021	(46,631) (80,890)	(0.01) (0.01)
EUR	1,854,757	CZK	47,611,800	15/12/2021	(8,397)	(0.00)
EUR	920,840	GBP	790,283	15/12/2021	(7,747)	(0.00)
EUR	4,650,164	HUF	1,702,981,865	15/12/2021	(1,485)	(0.00)
EUR	3,711,931	JPY	487,586,866	15/12/2021	(105,622)	(0.01)
EUR	69,045,719	USD	79,158,758	15/12/2021	(560,069)	(0.10)
GBP	5,529,044	USD	7,490,606	15/12/2021	(102,590)	(0.02)
HUF	1,318,766,780	EUR	3,687,764	15/12/2021	(97,589)	(0.01)
HUF JPY	2,680,690,867 1,682,542,148	USD USD	8,804,026 15,166,218	15/12/2021 15/12/2021	(469,030) (220,572)	(0.08) (0.05)
MXN	628,557,161	USD	31,058,730	15/12/2021	(1,657,645)	(0.25)
NOK	57,029,146	EUR	5,568,517	15/12/2021	(35,940)	(0.00)
NOK	9,805,601	USD	1,135,059	15/12/2021	(51,316)	(0.01)
NZD	6,178,074	USD	4,397,146	15/12/2021	(172,864)	(0.03)
PLN	16,883,617	EUR	3,671,126	15/12/2021	(70,107)	(0.00)
PLN	35,698,003	USD	9,343,082	15/12/2021	(655,302)	(0.10)
RON SEK	32,604,272 18,590,840	USD EUR	7,743,195 1,855,409	15/12/2021 15/12/2021	(254,501) (49,209)	(0.04) (0.01)
SEK	37,605,963	USD	4,228,241	15/12/2021	(55,344)	(0.01)
SGD	2,874,230	USD	2,131,657	15/12/2021	(24,192)	(0.00)
THB	414,823,192	USD	12,568,083	15/12/2021	(258,002)	(0.03)
TRY	82,911,627	USD	8,533,980	15/12/2021	(2,244,256)	(0.34)
USD	13,621,274	CHF	12,515,971	15/12/2021	(49,267)	(0.00)
USD	45,436,154	CNH	295,002,767	15/12/2021	(840,772)	(0.12)
USD ZAR	1,711,491 227,392,872	ILS USD	5,482,846 15,180,330	15/12/2021 15/12/2021	(32,382) (947,045)	(0.01) (0.15)
ILS	7,091,754	USD	2,267,673	22/12/2021	(11,076)	(0.13)
INR	102,200,065	USD	1,359,906	27/12/2021	(967)	(0.00)
USD	12,947,420	TWD	358,479,491	19/01/2022	(51,329)	(0.00)
COP	23,745,519,012	USD	6,259,330	21/01/2022	(362,124)	(0.05)
CLP	1,719,214,686	USD	2,130,142	07/02/2022	(87,396)	(0.02)
MYR	108,263,640	USD	25,902,251	09/02/2022	(251,007)	(0.04)
PEN RUB	10,443,275 263,201,677	USD USD	2,588,172 3,642,038	10/02/2022 10/02/2022	(27,421)	(0.00)
TRY	16,910,525	USD	1,652,756	23/02/2022	(144,537) (414,128)	(0.02) (0.07)
TRY	23,125,498	USD	2,206,000	14/06/2022	(618,076)	(0.09)
	ON FORWARD CUR		ACTS	(13,332,506)	(2.02)
	ific Forward Curren				. ,,	
•		-			Unrealised	% of
Currency	Amount	Currency	Amount Sold	Maturity Date	Gain	Shareholders'
Currency	Bought		Sold	Date	USD	Equity
EUR	30,512,039	USD	34,485,316	10/02/2022	311,871	0.05
UNREALISED GAIN	ON FORWARD CUR	RENCY CONTRA	ACTS HELD FOR HEDGING PURPOSES		311,871	0.05

	Amount		Amount			Maturity	Unrealised Loss	% o Shareholders
Currency	Bought	Currency	Sold			Date	USD	Equity
GBP	162,044,594	USD	223,182,237			21/01/2022	(6,511,799)	(0.99
UNREALISED LOSS	S ON FORWARD CUR	RRENCY CONTRA	CTS HELD FOR HEDGING PURPOSE	S			(6,511,799)	(0.99
Options – 0.02%						Unrealised		% o
Holdings	Security Description						larket Value USD	Shareholders Equity
	Purchased Option	ıs						
3,668,000	EUR Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56		(9,579)	4	0.00
3,668,000	Put EUR / Call PLN		Expires 02/12/2021 Expires 02/12/2021	Strike 4.56		(11,077)	4	0.00
29,891,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12		(52,194)	43,127	0.01
32,630,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12		(100,452)	33,601	0.00
29,706,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.13		(17,448)	107,656	0.02
29,651,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.14		53,648	167,950	0.02
						(137,102)	352,342	0.05
	USD							
8,449,000	Call USD / Put ILS		Expires 17/12/2021	Strike 3.11		143,118	174,049	0.03
8,450,000	Call USD / Put ILS		Expires 20/12/2021	Strike 3.13		87,119	120,412	0.02
8,441,000	Call USD / Put ILS		Expires 22/12/2021	Strike 3.14 Strike 75.26		81,388	115,068	0.02
16,684,000 6,434,000	Call USD / Put INR Call USD / Put ZAR		Expires 23/12/2021 Expires 07/12/2021	Strike 75.26 Strike 15.90		34,786 18,852	80,667 72,769	0.01 0.01
12,661,000	Call USD / Put ZAR		Expires 07/12/2021	Strike 15.90 Strike 16.15		(29,462)	61,558	0.0
12,001,000	Call COD / I dt ZAIX		Expires 07/12/2021	Oline 10.15		335,801	624,523	0.10
TOTAL PURCHASE	D OPTIONS					333,001	024,323	0.10
(cost USD 778,166)							976,865	0.15
	Written Options							
(44.040.000)	EUR		F	04-11 4 40		00.074	(54.405)	(0.04)
(14,946,000)	Put EUR / Call USD		Expires 13/12/2021	Strike 1.13		38,871	(54,165)	(0.01
(14,916,000) (14,853,000)	Put EUR / Call USD Put EUR / Call USD		Expires 13/12/2021 Expires 13/12/2021	Strike 1.13 Strike 1.14		87,136 3,716	(54,056)	(0.01) (0.01)
(14,655,000)	Fut LON/ Call 03D		Expires 13/12/2021	Stilke 1.14		129,723	(84,131)	(0.03
	USD					129,725	(192,332)	(0.03
(4,225,000)	Call USD / Put ILS		Expires 17/12/2021	Strike 3.06		(104,666)	(139,446)	(0.02
(4,225,000)	Call USD / Put ILS		Expires 20/12/2021	Strike 3.08		(76,806)	(114,578)	(0.02
(4,220,000)	Call USD / Put ILS		Expires 22/12/2021	Strike 3.09		(73,647)	(113,020)	(0.02
(8,342,000)	Call USD / Put INR		Expires 23/12/2021	Strike 74.72		(30,382)	(73,526)	(0.01
(2,107,000)	Call USD / Put TRY		Expires 17/12/2021	Strike 12.30		(150,600)	(174,285)	(0.02
(6,331,000)	Call USD / Put ZAR		Expires 07/12/2021	Strike 15.90		8,190	(71,604)	(0.01
						(427,911)	(686,459)	(0.10)
TOTAL WRITTEN O (cost USD (580,623							(878,811)	(0.13
TOTAL OPTIONS (cost USD 197,543)							98,054	0.02
(cost 03D 197,343)							30,034	0.02
Swap Contracts – Net Local	0.43%						Unrealised	% o
Notional	Pay		Pagaiya		Current	Motority D-4-	Gain	Shareholders
Amount	Pay		Receive		Currency	Maturity Date	USD	Equity
76,030,000	Interest Rate Swaps Fixed 5.800%		Floating (BRL 1 month BRCDI)		BRL	02/01/2023	603,882	0.09
22,010,000	Floating (BRL 1 mont	th BRCDI)	Fixed 12.400%		BRL	02/01/2023	32,738	0.03
72,990,000	Floating (BRL 1 month		Fixed 12.300%		BRL	02/01/2024	125,213	0.02
23,450,000	Fixed 8.495%	51(051)	Floating (BRL 1 month BRCDI)		BRL	04/01/2027	332,728	0.02
54,130,000	Floating (BRL 1 mont	th CETIP)	Fixed 11.230%		BRL	04/01/2027	79,745	0.01
21,251,660,000	Fixed 4.300%	- " /	Floating (CLP 6 month CLOIS)		CLP	15/12/2023	416,016	0.06
93,980,000	Floating (CNY 3 mon	th LIBOR)	Fixed 2.500%		CNY	15/09/2023	41,320	0.01
55,106,510,000	Fixed 4.900%	,	Floating (COP 3 month LIBOR)		COP	15/12/2023	238,714	0.04
6,256,860,000	Fixed 6.400%		Floating (COP 3 month LIBOR)		COP	15/12/2031	8,273	0.00
1,898,978,671	Fixed 2.700%		Floating (CZK 6 month PRIBOR)		CZK	15/12/2023	947,203	0.14
1,000,010,011							450.000	0.00
692,600,000	Floating (CZK 6 mon	th PRIBOR)	Fixed 3.600%		CZK	15/12/2023	150,300	0.02
	Floating (CZK 6 mon Fixed 2.200% Fixed 2.600%	th PRIBOR)	Fixed 3.600% Floating (CZK 6 month PRIBOR) Floating (CZK 6 month PRIBOR)		CZK CZK CZK	15/12/2023 15/12/2031 15/12/2031	150,300 210,685 15,063	0.02 0.03 0.00

Swap Contracts -	- (Continued)					
Net Local					Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Gain USD	Shareholders' Equity
	Interest Rate Swaps – (Continued)					
1,420,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2024	6,965	0.00
4,180,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2025	30,833	0.01
8,423,179	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2026	74,378	0.01
3,520,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%	EUR	15/12/2031	68,306	0.01
680,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2036	5,223	0.00
28,013,099	Floating (ILS 3 month TELBOR)	Fixed 1.300%	ILS	15/12/2031	219,160	0.03
818,470,000	Floating (INR 6 month LIBOR)	Fixed 5.500%	INR	15/09/2026	149,143	0.02
52,621,060,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)	KRW	16/03/2024	140,357	0.02
208,160,000	Fixed 6.200%	Floating (MXN 1 month TIIE)	MXN	13/12/2023	156,694	0.02
69,815,000		Floating (MXN 1 month TIIE)	MXN	09/12/2026	84,556	0.03
	Fixed 6.700%	-,		03/12/2031		0.00
19,600,000	Floating (MXN 1 month TIIE)	Fixed 7.150%	MXN		10,903	
70,490,000	Floating (MYR 3 month KLIBOR)	Fixed 2.250%	MYR	17/06/2022	9,916	0.00
39,670,000	Floating (MYR 3 month KLIBOR)	Fixed 2.250%	MYR	17/06/2022	5,549	0.00
48,720,000	Floating (MYR 3 month LIBOR)	Fixed 2.250%	MYR	17/06/2022	10,279	0.00
25,960,000	Floating (MYR 3 month LIBOR)	Fixed 2.250%	MYR	17/06/2022	3,987	0.00
47,630,000	Floating (MYR 3 month KLIBOR)	Fixed 3.650%	MYR	27/02/2024	293,854	0.05
32,270,000	Floating (MYR 3 month KLIBOR)	Fixed 3.693%	MYR	01/03/2024	206,706	0.03
22,780,000	Floating (MYR 3 month KLIBOR)	Fixed 3.605%	MYR	06/03/2024	135,871	0.02
5,690,000	Floating (MYR 3 month KLIBOR)	Fixed 3.330%	MYR	31/05/2024	26,242	0.01
9,300,000	Floating (MYR 3 month KLIBOR)	Fixed 3.250%	MYR	18/12/2024	38,146	0.01
9,030,000	Floating (MYR 3 month KLIBOR)	Fixed 3.000%	MYR	18/03/2025	17,401	0.00
	,					
12,640,000	Floating (MYR 3 month KLIBOR)	Fixed 3.250%	MYR	15/12/2031	36,989	0.01
1,400,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	18,653	0.00
JNKEALISED GAII	N ON INTEREST RATE SWAPS				4,951,991	0.75
4,650,000	Credit Default Swaps Floating (Philippine Government	Fixed 1.000%	USD	20/12/2023	67,591	0.01
	International Bond)					
460,000	Floating (Ukraine Government International Bond)	Fixed 5.000%	USD	20/12/2023	17,461	0.00
1,160,000	Floating (Qatar Government International Bond)	Fixed 1.000%	USD	20/06/2024	10,088	0.00
3,120,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/06/2024	48,562	0.01
2,460,000	Floating (Abu Dhabi Government	Fixed 1.000%	USD	20/12/2024	36,497	0.01
1,000,000	International Bond) Floating (Philippine Government	Fixed 1.000%	USD	20/12/2024	21,913	0.00
2,670,000	International Bond) Floating (Qatar Government	Fixed 1.000%	USD	20/12/2024	20,176	0.00
2,230,000	International Bond) Floating (Saudi Government	Fixed 1.000%	USD	20/12/2024	29,928	0.00
7,380,000	International Bond) Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2025	69,844	0.01
4,210,000	International Bond) Floating (Russian Foreign Bond -	Fixed 1.000%	USD	20/12/2025	47,171	0.01
	Eurobond)				,	
JNREALISED GAII	N ON CREDIT DEFAULT SWAPS				369,231	0.05
OTAL UNREALIS	ED GAIN ON SWAP CONTRACTS				5,321,222	0.80
Net Local Notional					Unrealised Loss	% of Shareholders'
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Interest Rate Swaps					
12,320,000		Fixed 10.565%	BRL	02/01/2023	(10.035)	(0.00)
	Floating (BRL 1 month BRCDI)				(18,035)	(0.00)
112,710,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(763,278)	(0.12)
5,350,000	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(4,011)	(0.00)
5,425,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(4,570)	(0.00)
7,250,000	Fixed 12.185%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(12,035)	(0.00)
85,240,000	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(179,468)	(0.03)
3,960,000	Floating (BRL 1 month BRCDI)	Fixed 9.900%	BRL	04/01/2027	(12,634)	(0.00)
1,799,145,000	Floating (CLP 6 month LIBOR)	Fixed 5.100%	CLP	15/12/2031	(27,442)	(0.01)
12,960,000	Fixed 2.500%	Floating (CNY 3 month LIBOR)	CNY	15/12/2026	(12,317)	(0.00)
4,297,592	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2023	(5,086)	(0.00)
290,000	Fixed 0.500%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2023	(681)	(0.00)
		,			. ,	, ,
67,390,000	Floating (HKD 3 month HIBOR)	Fixed 1.500%	HKD	15/09/2031	(33,915)	(0.01)
10,764,173,320	Fixed 4.600%	Floating (HUF 6 month BUBOR)	HUF	16/03/2024	(9,392)	(0.00)
1,247,249,495	Fixed 4.300%	Floating (HUF 6 month BUBOR)	HUF	16/03/2032	(45,883)	(0.01)
5,741,172	Fixed 0.400%	Floating (ILS 3 month TELBOR)	ILS	15/12/2023	(10,465)	(0.00)
1,440,020,000	Fixed 4.750%	Floating (INR 6 month LIBOR)	INR	16/03/2024	(123,695)	(0.02)

let Local					Unrealised	% (
lotional Amount	Pay	Receive	Currency	Maturity Date	Loss USD	Shareholder Equit
	Interest Rate Swaps – (Continued)					
13,351,530,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(129,146)	(0.02
5,800,000	Floating (MYR 3 month LIBOR)	Fixed 2.250%	MYR	17/06/2025	(23,575)	(0.00
10,490,000	Floating (MYR 3 month KLIBOR)	Fixed 2.000%	MYR	16/06/2026	(74,623)	(0.0
25,970,000	Floating (MYR 3 month LIBOR)	Fixed 2.000%	MYR	16/06/2026	(12,907)	(0.0)
256,330,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(117,685)	(0.02
14,456,910	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(10,917)	(0.0)
27,434,309	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(2,967)	(0.0
507,460,000 196,860,000	Floating (THB 6 month LIBOR)	Fixed 1.000% Fixed 1.000%	THB THB	15/09/2026 16/03/2027	(15,694)	(0.0
4,340,000	Floating (THB 6 month LIBOR) Fixed 1.750%	Floating (USD 3 month LIBOR)	USD	15/12/2031	(19,936) (47,317)	(0.0 (0.0
344,830,086	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(61,783)	(0.0)
27,854,100	Floating (ZAR 3 month JIBAR)	Fixed 7.400%	ZAR	15/12/2031	(18,685)	(0.0
INREALISED LOS	S ON INTEREST RATE SWAPS				(1,798,142)	(0.2
	Credit Default Swaps					
1,690,000	Floating (USD 3 month LIBOR)	Fixed 1.000%	USD	20/12/2021	(229)	(0.00
250,000	Floating (Chile Government International	Fixed 1.000%	USD	20/06/2024	(1,276)	(0.0)
3,120,000	Bond) Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/12/2024	(11,841)	(0.0)
5,710,000	Floating (Colombia Government International Bond)	Fixed 1.000%	USD	20/12/2024	(126,502)	(0.0)
1,000,000	Floating (Argentine Republic Government International Bond)	Fixed 5.000%	USD	20/12/2025	(359,520)	(0.0)
4,820,000	Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/12/2025	(43,524)	(0.0)
3,760,000 3,070,000	Floating (iTraxx Asia ex-Japan IG Series 36 Version 1 Index) Floating (Mexico Government	Fixed 1.000%	USD	20/12/2026	(2,603)	(0.0
690,000	International Bond) Floating (Russian Foreign Bond -	Fixed 1.000% Fixed 1.000%	USD	20/12/2026	(34,286)	(0.0)
4,380,000	Eurobond) Floating (The Markit CDX Emerging	Fixed 1.000%	USD	20/12/2026	(66,493)	(0.0)
	Markets 36 Version 1 Index)					
NREALISED LOS	S ON CREDIT DEFAULT SWAPS				(656,266)	(0.1
OTAL UNREALISE	ED LOSS ON SWAP CONTRACTS				(2,454,408)	(0.3
MARKET VALUE O					618,471,538	93.7
THER ASSETS A	ND LIABILITIES				41,354,732	6.2
HAREHOLDERS'	EQUITY				659,826,270	100.0
OTAL INVESTMEN	NTS				Market Value USD	% o Shareholder Equit
otal Investments exclu-	iding derivatives (cost USD 660,625,142)				621,908,846	94.2
nrealised gain on futur					837,371	0.
-	-deliverable bond forward contracts				12,709	0.0
	vard currency contracts				12,280,178	1.
	/ard currency contracts				(13,332,506)	(2.0
	ward currency contracts held for hedging purposes				311,871	0.
	vard currency contracts held for hedging purposes				(6,511,799)	(0.9
	used options (cost USD 778,166)				976,865	0.
					(878,811)	(0.1
larket value of written					5 321 222	Λ.
Market value of written Inrealised gain on swa	ap contracts				5,321,222 (2,454,408)	0.8
larket value of written	ap contracts p contracts				5,321,222 (2,454,408) 41,354,732	0. (0.3 6.

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Barclays Bank Plc., HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Bank of America N.A., Citibank N.A., Deutsche Bank AG, Morgan Stanley, Morgan Stanley & Co. International Plc. and Morgan Stanley & Co. LLC.

The maximum individual counterparty exposure as at 30 November 2021 is 0.98% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) This security has a step up coupon which moves to the second rate at a set date in the future.
- (e) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (f) A related party to Goldman Sachs Funds.
- (g) The yield for this fund as at 30 November 2021 was 0.028%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official exchange listing					
Bonds - 81.24%	6					
Argentina 76 493	Argentina Government International Bond ^(c)	USD	0.500%	09/07/2030	24,095	0.00
	Argentina Government International Bond ^(c)	USD	1.125%	09/07/2035	347,461	0.02
					371,556	0.02
Benin						
	Benin Government International Bond Benin Government International Bond	EUR EUR	4.875% 4.950%	19/01/2032 22/01/2035	272,373 3,046,561	0.02 0.19
,,	Benin Government International Bond	EUR	6.875%	19/01/2052	122,347	0.19
					3,441,281	0.22
Bermuda						
	Tengizchevroil Finance Co. International Ltd. Tengizchevroil Finance Co. International Ltd.	USD USD	2.625% 3.250%	15/08/2025 15/08/2030	261,885	0.02 0.02
300,000	rengizorevion Finance Co. International Ltd.	030	3.230%	13/06/2030	296,700	0.02
Brazil					558,585	0.04
1,550,000	Banco do Brasil S.A. (d)	USD	6.250%	Perp.	1,491,798	0.10
	Brazil Letras do Tesouro Nacional	BRL	8.791%	01/01/2022	87,969,101	5.59
	Brazil Letras do Tesouro Nacional Brazil Notas do Tesouro Nacional—Series F	BRL BRL	10.038% 10.000%	01/04/2022 01/01/2027	3,034,595 17,669,868	0.19 1.12
, ,	Brazil Notas do Tesouro Nacional—Series F	BRL	10.000%	01/01/2027	15,411,693	0.98
	BRF S.A.	USD	4.875%	24/01/2030	203,591	0.01
400,000	BRF S.A.	USD	5.750%	21/09/2050	377,023	0.02
					126,157,669	8.01
British Virgin Isla	Inds FPC Resources Ltd.	USD	4.375%	11/09/2027	212.000	0.01
	Huarong Finance 2019 Co., Ltd.	USD	3.375%	24/02/2030	261,100	0.02
	Huarong Finance 2019 Co., Ltd.	USD	3.625%	30/09/2030	292,175	0.02
	Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	244,200	0.02
200,000	Kunzhi Ltd.	USD	6.250%	17/10/2020	30,000	0.00
					1,039,475	0.07
Cameroon 1,410,000	Cameroon International Bond	EUR	5.950%	07/07/2032	1,491,061	0.09
Cayman Islands						
	China Aoyuan Group Ltd.	USD	5.880%	01/03/2027	51,450	0.00
	DP World Salaam ^(d)	USD	6.000%	Perp.	2,008,510	0.13
	IHS Holding Ltd. IHS Holding Ltd.	USD USD	5.625% 6.250%	29/11/2026 29/11/2028	199,750 199,500	0.01 0.01
	KWG Group Holdings Ltd.	USD	6.000%	14/08/2026	147,000	0.01
	Meituan	USD	2.125%	28/10/2025	328,625	0.02
	Sunac China Holdings Ltd.	USD	6.650%	03/08/2024	250,200	0.02
300,000	Zhenro Properties Group Ltd. ^(d)	USD	10.250%	Perp.	249,000	0.02
					3,434,035	0.22
Chile 10,320,000,000	Bonos de la Tesoreria de la Republica en pesos	CLP	4.500%	01/03/2026	12,026,001	0.76
	Bonos de la Tesoreria de la Republica en pesos	CLP	5.000%	01/03/2035	18,009,473	1.15
	Bonos de la Tesoreria de la Republica en pesos 144A ^(e)	CLP	4.000%	01/03/2023	15,882,025	1.01
	Bonos de la Tesoreria de la Republica en pesos 144A ^(e)	CLP	4.700%	01/09/2030	910,169	0.06
	Bonos del Banco Central de Chile en UF—Series 10YR Sociedad Quimica y Minera de Chile S.A.	CLP USD	3.000% 4.250%	01/03/2022 22/01/2050	2,694,157 214,088	0.17 0.01
200,000	Sociedad Quimica y Minera de Chile S.A.	035	4.250 /6	22/01/2030		3.16
China					49,735,913	3.10
394,010,000	Agricultural Development Bank of China—Series 2004	CNY	2.960%	17/04/2030	60,615,472	3.85
	China Development Bank—Series 2010	CNY	3.090%	18/06/2030	53,954,345	3.43
	China Development Bank—Series 2012 China Government Bond	CNY CNY	3.340% 2.850%	14/07/2025 04/06/2027	54,689,216 43,377,962	3.47 2.75
	China Government Bond China Government Bond	CNY	3.280%	03/12/2027	15,092,573	0.96
25,5 10,000		0.11		33, 12/2021	227,729,568	14.46
Colombia						17.70
1,500,000	Banco de Bogota S.A.	USD	6.250%	12/05/2026	1,633,125	0.10
13,044,000,000	Colombia Government International Bond	COP	4.375%	21/03/2023	3,245,222	0.21

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Colombia – (Con	tinued)					
	Colombia Government International Bond	USD	5.000%	15/06/2045	182,456	0.01
	Colombian TES—Series B	COP	6.250%	26/11/2025	145	0.00
	Colombian TES—Series B	COP	7.500%	26/08/2026	5,358,716	0.34
	Colombian TES—Series B Colombian TES—Series B	COP COP	5.750% 6.000%	03/11/2027 28/04/2028	9,924,640 10,390,929	0.63 0.66
	Colombian TES—Series B	COP	7.000%	30/06/2032	4,066,367	0.00
	Colombian TES—Series B	COP	7.250%	26/10/2050	5,972,775	0.38
					40,774,375	2.59
Czech Republic						
	Czech Republic Government Bond—Series 100	CZK	0.250%	10/02/2027	16,623,498	1.06
	Czech Republic Government Bond—Series 103	CZK	2.000%	13/10/2033	10,120,914	0.64
	Czech Republic Government Bond—Series 120	CZK	1.250%	14/02/2025	22,564,342	1.43
	Czech Republic Government Bond—Series 121	CZK	1.200%	13/03/2031	3,175,094	0.20
	Czech Republic Government Bond—Series 125	CZK	1.500%	24/04/2040	1,997,111	0.13
117,430,000	Czech Republic Government Bond—Series 49	CZK	4.200%	04/12/2036	6,278,943	0.40
Ecuador					60,759,902	3.86
	Ecuador Government International Bond ^(c)	USD	5.000%	31/07/2030	190,325	0.01
Egypt	E	1105	0.5000	04/00/000	000 100	0.00
	Egypt Government International Bond	USD	6.588%	21/02/2028	602,400	0.04
	Egypt Government International Bond	USD USD	8.150% 7.500%	20/11/2059 16/02/2061	696,600	0.04 0.05
920,000	Egypt Government International Bond	030	7.500%	10/02/2001	714,150	
Hong Kong					2,013,150	0.13
	CNAC HK Finbridge Co., Ltd.	USD	5.125%	14/03/2028	320,268	0.02
Hungary						
	Hungary Government Bond—Series 26/D	HUF	2.750%	22/12/2026	22,634,081	1.44
	Hungary Government Bond—Series 27/A	HUF	3.000%	27/10/2027	7,302,583	0.46
3,978,240,000	Hungary Government Bond—Series 30/A	HUF	3.000%	21/08/2030	11,203,183	0.71
India					41,139,847	2.61
200,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200%	04/08/2027	208,162	0.01
200,000	Adani Ports & Special Economic Zone Ltd.	USD	4.375%	03/07/2029	210,626	0.02
					418,788	0.03
Indonesia	Bank Negara Indonesia Persero Tbk PT ^(d)	USD	4.300%	Perp.	400,500	0.03
	Indofood CBP Sukses Makmur Tbk PT	USD	3.541%	27/04/2032	319,400	0.03
	Indofood CBP Sukses Makmur Tbk PT	USD	4.745%	09/06/2051	203,500	0.02
	Indofood CBP Sukses Makmur Tbk PT	USD	4.805%	27/04/2052	326,400	0.02
11,000,000	Indonesia Treasury Bond—Series FR64	IDR	6.125%	15/05/2028	784	0.00
107,345,000,000	Indonesia Treasury Bond—Series FR70	IDR	8.375%	15/03/2024	8,203,114	0.52
					9,453,698	0.60
Israel 87 375 000	Rank of Jersel Bill Makam, Series 1112	11.0	(0.4000/)	02/44/2022	27 794 044	1 70
	Bank of Israel Bill - Makam—Series 1112	ILS ILS	(0.100%) (0.260%)	02/11/2022	27,781,944 8,633,104	1.76 0.55
	Bank of Israel Bill - Makam—Series 212 Bank of Israel Bill - Makam—Series 912	ILS	(0.260%)	02/02/2022 07/09/2022	16,669,167	1.06
	Leviathan Bond Ltd. 144A ^(e)	USD	5.750%	30/06/2023	727,999	0.05
	Leviathan Bond Ltd. 144A ^(e)	USD	6.750%	30/06/2030	389,640	0.02
					54,201,854	3.44
Ivory Coast					,_ 3 .,004	
	Ivory Coast Government International Bond	EUR	5.250%	22/03/2030	5,026,819	0.32
Japan 290,000	SoftBank Group Corp.	USD	5.125%	19/09/2027	288,912	0.02
Luxembourg						
	Altice Financing S.A.	EUR	4.250%	15/08/2029	460,657	0.03
Malaysia 790,000	Genm Capital Labuan Ltd.	USD	3.882%	19/04/2031	781,468	0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Mauritius						
	India Green Power Holdings	USD	4.000%	22/02/2027	331,650	0.02
1,440,000	MTN Mauritius Investments Ltd.	USD	4.755%	11/11/2024	1,486,786	0.10
Mexico					1,818,436	0.12
	Banco Mercantil del Norte S.A. (d)	USD	5.875%	Perp.	216,121	0.01
	Banco Mercantil del Norte S.A. (d)	USD	6.750%	Perp.	910,228	0.06
700,000	Banco Mercantil del Norte S.A. (d)	USD	7.625%	Perp.	753,483	0.05
830,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo					
	Financiero Santander	USD	5.375%	17/04/2025	905,737	0.06
	BBVA Bancomer S.A. ^(d)	USD	5.125%	18/01/2033	499,065	0.03
	Cemex SAB de CV	USD	5.200%	17/09/2030	684,986	0.04
	Mexican Bonos—Series M	MXN	5.750%	05/03/2026	4,212,954	0.27
	Mexican Bonos—Series M	MXN	7.750%	29/05/2031	4,515,756	0.29
	Mexican Bonos—Series M	MXN	7.750%	23/11/2034	2,656,438	0.17
	Mexican Bonos—Series M	MXN	8.000%	07/11/2047	7,044,822	0.45
	Mexican Bonos—Series M 20	MXN	8.500%	31/05/2029	29,251,457	1.86
	Mexican Bonos—Series M 30	MXN	10.000%	20/11/2036	12,213,761	0.78
	Mexican Bonos—Series M 30 Mexico City Airport Trust	MXN USD	8.500% 3.875%	18/11/2038 30/04/2028	15,339,287	0.97 0.18
	· ·	USD	5.500%	31/10/2046	2,796,466	0.16
	Mexico City Airport Trust Mexico Government International Bond	EUR	2.250%	12/08/2036	1,151,563 400,744	0.07
	Petroleos Mexicanos	USD	6.490%	23/01/2027		0.02
	Petroleos Mexicanos Petroleos Mexicanos	USD	6.500%	13/03/2027	390,222 492,605	0.02
400,000	T GIL DICOS MICADATIOS	OOD	0.300 /0	13/03/2021	84,435,695	5.36
Morocco					64,433,093	
	OCP S.A. 144A ^(e)	USD	3.750%	23/06/2031	261,225	0.02
Netherlands						
200,000	Bharti Airtel International Netherlands BV	USD	5.125%	11/03/2023	208,745	0.01
206,850	Greenko Dutch BV	USD	3.850%	29/03/2026	208,919	0.02
530,000	Lukoil International Finance BV	USD	4.750%	02/11/2026	575,437	0.04
	Lukoil Securities BV	USD	3.875%	06/05/2030	461,587	0.03
	Metinvest BV	USD	8.500%	23/04/2026	322,395	0.02
	Minejesa Capital BV	USD	4.625%	10/08/2030	360,062	0.02
	Prosus NV	USD	3.680%	21/01/2030	1,122,509	0.07
200,000	Prosus NV	USD	4.027%	03/08/2050	187,000	0.01
					3,446,654	0.22
Nigeria 4,060,000	Nigeria Government International Bond	USD	6.125%	28/09/2028	3,823,982	0.24
Oman						
200,000	Oman Government International Bond	USD	6.250%	25/01/2031	209,750	0.01
470,000	Oman Sovereign Sukuk Co.	USD	4.875%	15/06/2030	495,262	0.03
					705,012	0.04
Pakistan						
890,000	Pakistan Government International Bond	USD	6.000%	08/04/2026	881,100	0.06
Panama	Aeropuerto Internacional de Tocumen S.A.	USD	4.000%	11/08/2041	395,752	0.02
	Banco Latinoamericano de Comercio Exterior S.A.	USD	2.375%	14/09/2025	871,034	0.02
000,000	Banco Launoamencano de Comercio Extenor C.A.	OOD	2.37370	14/03/2023		
					1,266,786	0.08
Peru 22.150.000	Peru Government Bond	PEN	5.940%	12/02/2029	5,602,669	0.36
	Peru Government Bond	PEN	6.150%	12/08/2032	2,613,282	0.17
	Peru Government Bond	PEN	5.400%	12/08/2034	11,512,017	0.73
	Peru Government Bond	PEN	5.350%	12/08/2040	3,315,863	0.21
4,949,000	Peruvian Government International Bond	PEN	6.950%	12/08/2031	1,314,612	0.08
6,394,000	Peruvian Government International Bond	PEN	6.850%	12/02/2042	1,576,109	0.10
					25,934,552	1.65
Philippines						
	International Container Terminal Services, Inc.	USD	4.750%	17/06/2030	219,482	0.02
	Philippine Government Bond—Series 1063	PHP	6.250%	22/03/2028	788,709	0.05
76,580,000	Philippine Government Bond—Series 1064	PHP	6.875%	10/01/2029	1,737,687	0.11

			(2)	(h)	Market Value	% of Shareholders'
Holdings Bonds – (Conti	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Philippines – (Co	,					
	Philippine Government International Bond	PHP	3.900%	26/11/2022	199,515	0.01
35,000,000	Philippine Government International Bond	PHP	6.250%	14/01/2036	794,488	0.05
					3,739,881	0.24
Poland						
	Poland Government Bond—Series 1030	PLN	1.250%	25/10/2030	9,072,065	0.57
,,	Poland Government Bond—Series 425	PLN	0.750%	25/04/2025	42,946,996	2.73
	Poland Government Bond—Series 428 Poland Government Bond—Series 727	PLN PLN	2.750% 2.500%	25/04/2028 25/07/2027	18,699,882 22,834,632	1.19 1.45
00,000,000		. 2	2.00070	20/01/2021	93,553,575	5.94
Qatar					95,555,575	
	Qatar Energy	USD	3.125%	12/07/2041	1,165,220	0.07
1,050,000	Qatar Energy	USD	3.300%	12/07/2051	1,078,219	0.07
					2,243,439	0.14
Romania						
	Romania Government Bond—Series 15Y	RON	3.650%	24/09/2031	10,027,434	0.64
	Romania Government Bond—Series 8Y	RON	4.150%	26/01/2028	2,957,042	0.19
2,770,000	Romanian Government International Bond	EUR	2.000%	14/04/2033	2,872,120	0.18
					15,856,596	1.01
Russia						
	Russian Federal Bond - OFZ Bonds—Series 6221 Russian Federal Bond - OFZ Bonds—Series 6224	RUB RUB	7.700% 6.900%	23/03/2033 23/05/2029	5,680,297 9,677,212	0.36 0.62
	Russian Federal Bond - OFZ Bonds—Series 6224 Russian Federal Bond - OFZ Bonds—Series 6226	RUB	7.950%	07/10/2026	33,480,965	2.13
	Russian Federal Bond - OFZ Bonds—Series 6228	RUB	7.650%	10/04/2030	14,060,403	0.89
	Russian Federal Bond - OFZ Bonds—Series 6230	RUB	7.700%	16/03/2039	5,406,370	0.34
	Russian Federal Bond - OFZ Bonds—Series 6232	RUB	6.000%	06/10/2027	3,304,214	0.21
	Russian Federal Bond - OFZ Bonds—Series 6235	RUB	5.900%	12/03/2031	14,353,567	0.91
419,565,000	Russian Federal Bond - OFZ Bonds—Series 6237	RUB	6.700%	14/03/2029	5,158,308	0.33
81,045,000	Russian Federal Bond - OFZ Bonds—Series 6239	RUB	6.900%	23/07/2031	997,559	0.06
					92,118,895	5.85
Senegal						
1,780,000	Senegal Government International Bond	EUR	5.375%	08/06/2037	1,870,939	0.12
South Africa	0 11 45: 0 40 40 5 0000	745	0.0000/	0.4.10.4.10.00.0	44 577 000	0.74
	South Africa Government Bond—Series 2030	ZAR	8.000%	31/01/2030	11,577,989	0.74
	South Africa Government Bond—Series 2032	ZAR	8.250%	31/03/2032	23,171,638	1.47
	South Africa Government Bond—Series 2035	ZAR ZAR	8.875% 8.500%	28/02/2035 31/01/2037	17,082,539	1.08
	South Africa Government Bond—Series 2037 South Africa Government Bond—Series 2040	ZAR ZAR	9.000%	31/01/2037	21,339,854 11,262,270	1.36 0.72
., ,	South Africa Government Bond—Series 2044	ZAR	8.750%	31/01/2044	6,950,042	0.72
	South Africa Government Bond—Series 2048	ZAR	8.750%	28/02/2048	9.927.292	0.63
	South Africa Government Bond—Series R186	ZAR	10.500%	21/12/2026	30,108,055	1.91
	South Africa Government Bond—Series R213	ZAR	7.000%	28/02/2031	9,188,361	0.58
					140,608,040	8.93
Supranationals						
	African Export-Import Bank	USD	2.634%	17/05/2026	932,846	0.06
	African Export-Import Bank	USD	3.798%	17/05/2031	1,453,151	0.09
	African Export-Import Bank 144A ^(e)	USD	2.634%	17/05/2026	200,612	0.01
6,400,000	Eastern & Southern African Trade & Development Bank	USD	4.875%	23/05/2024	6,600,320	0.42
					9,186,929	0.58
Thailand				00 (00 (00)	00: :::	
	Bangkok Bank PCL ^(d)	USD	3.466%	23/09/2036	201,480	0.01
	GC Treasury Center Co., Ltd.	USD	2.980%	18/03/2031	551,657 226,385	0.04
	GC Treasury Center Co., Ltd. PTT Treasury Center Co., Ltd.	USD	4.300%	18/03/2051	226,385	0.02 0.07
	Thailand Government Bond	USD THB	3.700% 3.850%	16/07/2070 12/12/2025	1,013,095 20,987,414	1.33
	Thailand Government Bond Thailand Government Bond	THB	2.125%	17/12/2026	9,272,619	0.59
	Thailand Government Bond Thailand Government Bond	THB	3.580%	17/12/2027	6,903,916	0.39
	Thailand Government Bond Thailand Government Bond	THB	1.250%	12/03/2028	22,545,139	1.43
	Thailand Government Bond	THB	1.600%	17/12/2029	62,626	0.00
	Thailand Government Bond	THB	3.650%	20/06/2031	1,583,696	0.10
716,220,000		THB	3.775%	25/06/2032	24,785,367	1.57
	Thailand Government Bond	THB	1.585%	17/12/2035	4,578,172	0.29

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	· ·					
Thailand – (Conti						
	Thailand Government Bond	THB	3.400%	17/06/2036	8,938,605	0.57
,,	Thailand Government Bond	THB	3.300%	17/06/2038	21,238,006	1.35
19,670,000	Thailand Government Bond	THB	3.600%	17/06/2067	657,115	0.04
					123,545,292	7.85
Turkey	T. I. O	TDV	40.0000/	10/01/0000		0.50
	Turkey Government Bond	TRY	12.200%	18/01/2023	8,293,882	0.53
	Turkey Government Bond	TRY	10.600%	11/02/2026	848,812	0.05
	Turkey Government Bond Turkey Government Bond	TRY TRY	11.000% 11.700%	24/02/2027 13/11/2030	4,586,060 5,030,582	0.29 0.32
	Turkiye Vakiflar Bankasi TAO	USD	5.250%			0.32
	Yapi ve Kredi Bankasi AS ^(d)	USD	7.875%	05/02/2025 22/01/2031	1,683,554 2,048,800	0.11
2,000,000	Tapi ve Nieur Bankasi Ao	030	1.013/6	22/01/2031		
					22,491,690	1.43
280 000	Ukraine Government International Bond	USD	7.750%	01/09/2027	278,600	0.02
,	Ukraine Government International Bond	EUR	4.375%	27/01/2030	2,465,660	0.15
2,000,000	Original Soveriment International Baria	LOIT	4.01070	2770172000		
					2,744,260	0.17
United Arab Emir 440,000	NBK Tier 1 Financing Ltd. ^(d)	USD	3.625%	Perp.	435,875	0.03
United Kingdom						
1,220,000	Gazprom PJSC Via Gaz Finance Plc. (d)	USD	4.599%	Perp.	1,245,925	0.08
300,000	Vedanta Resources Finance II Plc.	USD	8.950%	11/03/2025	289,848	0.02
530,000	Vedanta Resources Ltd.	USD	6.125%	09/08/2024	457,479	0.03
					1,993,252	0.13
United States						
	Colombia—Citigroup, Inc.	COP	11.000%	25/07/2024	1,173,872	0.07
	JPMorgan Chase Bank NA	IDR	10.500%	19/08/2030	4,860,244	0.31
	Kosmos Energy Ltd.	USD	7.750%	01/05/2027	282,375	0.02
1,330,000	Sasol Financing USA LLC	USD	5.875%	27/03/2024	1,378,212	0.09
					7,694,703	0.49
Uruguay	University Occurrence Make and Forest Board	LINGLI	0.5000/	45/00/0000	4 000 004	0.40
	Uruguay Government International Bond	UYU UYU	8.500%	15/03/2028	1,998,324	0.13
	Uruguay Government International Bond	UYU	4.375%	15/12/2028	1,606,077	0.10 0.09
57,200,930	Uruguay Government International Bond	UYU	3.875%	02/07/2040	1,463,517	
					5,067,918	0.32
Uzbekistan 390.000	National Bank of Uzbekistan	USD	4.850%	21/10/2025	396,536	0.02
Venezuela						
	Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	2,964,400	0.19
20,000	Petroleos de Venezuela S.A.	USD	6.000%	15/11/2026	970	0.00
					2,965,370	0.19
Zambia						
	Zambia Government International Bond	USD	5.375%	20/09/2022	193,700	0.01
TOTAL BONDS (cost USD 1,438,	783,319)				1,279,069,538	81.24
						% of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Mutual Funds –	2.65%					
Ireland	100					
	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(f)(g)}	"			41,785,351	2.65
TOTAL MUTUAL (cost USD 41,785					41,785,351	2.65
TOTAL TRANSFI	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING					
(cost USD 1,480,	568,670)				1,320,854,889	83.89

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	ecurities dealt in another regulated market					
Bonds - 10.49%	_					
Germany						
	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(e)	IDR	8.375%	19/03/2024	14,351,342	0.91
73,400,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(e)	IDR	8.250%	19/05/2036	5,744,905	0.37
					20,096,247	1.28
United Kingdom						
	Egypt Government International Bond—HSBC Bank Plc. 144A ^(e)	EGP	0.000%	23/12/2021	12,449,507	0.79
	Indonesia Treasury Bond—Standard Chartered Bank 144A ^(e)	IDR IDR	9.000%	20/03/2029	38,566,630	2.45
124,000,000,000	Indonesia Treasury Bond—Standard Chartered Bank 144A ^(e)	IDR	7.500%	19/08/2032	9,255,089	0.59
					60,271,226	3.83
United States	(a)					
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e)	IDR	8.375%	15/03/2024	8,283,812	0.52
109,298,000,000	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e)	IDR IDR	8.375% 7.000%	17/09/2026 17/05/2027	9,859,802 8,195,919	0.63 0.52
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e)	IDR	7.000%	18/09/2030	6,178,433	0.39
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e)	IDR	6.500%	15/02/2031	12,191,503	0.77
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e)	IDR	8.750%	17/05/2031	16,812,529	1.07
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^{(d)(e)}	IDR	7.500%	17/06/2035	22,638,891	1.44
7,763,000,000	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(e)	IDR	8.250%	19/05/2036	607,598	0.04
					84,768,487	5.38
TOTAL BONDS (cost USD 161,04	40,471)				165,135,960	10.49
TOTAL TRANSF	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET				165,135,960	10.49
<u> </u>	E OF INVESTMENTS EXCLUDING DERIVATIVES					
(cost USD 1,641,					1,485,990,849	94.38
Futures Contra	acts – (0.03%)			Commitment	Unrealised	% of
Number of Contracts So	Security Description			Market Value USD	Gain USD	Shareholders'
Contracts 5	ecurity Description			030	030	Equity
	JSD			00.050.740	004.000	0.00
	IS Treasury Notes 5YR Futures 31/03/2022 IS Treasury Ultra Long Bond Futures 22/03/2022		Long	30,058,742 3,196,000	304,338 84,995	0.02 0.00
	IS Treasury Ultra Long Notes 10YR Futures 22/03/2022		Long Long	21,459,719	443,212	0.00
140 0	o Hoddily Old Long Hodo 10 HVI dallo 22/00/2022				-	
				54,714,461	832,545	0.05
UNREALISED GA	AIN ON FUTURES CONTRACTS				832,545	0.05
				Commitment	Unrealised	% of
Number of				Market Value	Loss	Shareholders'
Contracts Se	Security Description			USD	USD	Equity
	ISD					
U						
(118) U	S Treasury Long Bond Futures 22/03/2022		Short	(19,112,312)	(462,968)	(0.03)
(118) U: (370) U:	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022		Short	(48,493,125)	(762,198)	(0.05)
(118) U: (370) U:	S Treasury Long Bond Futures 22/03/2022					
(118) U: (370) U:	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022		Short	(48,493,125)	(762,198)	(0.05)
(118) U: (370) U: (36) U:	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022		Short	(48,493,125) (7,884,844)	(762,198) (23,591)	(0.05)
(118) U: (370) U: (36) U: UNREALISED LC	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022 IS Treasury Notes 2YR Futures 31/03/2022		Short	(48,493,125) (7,884,844) (75,490,281)	(762,198) (23,591) (1,248,757) (1,248,757)	(0.05) (0.00) (0.08)
(118) U: (370) U: (36) U: UNREALISED LC	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022 IS Treasury Notes 2YR Futures 31/03/2022 OSS ON FUTURES CONTRACTS		Short	(48,493,125) (7,884,844) (75,490,281)	(762,198) (23,591) (1,248,757) (1,248,757) Unrealised	(0.05) (0.00) (0.08) (0.08)
(118) U: (370) U: (36) U: (36) U: (370)	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022 IS Treasury Notes 2YR Futures 31/03/2022 OSS ON FUTURES CONTRACTS		Short	(48,493,125) (7,884,844) (75,490,281)	(762,198) (23,591) (1,248,757) (1,248,757)	(0.05) (0.00) (0.08)
(118) US (370) US (36) US UNREALISED LO Non-Deliverable Number of Contracts Se	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022 IS Treasury Notes 2YR Futures 31/03/2022 OSS ON FUTURES CONTRACTS IE Bond Forward Contracts – 0.00%		Short	(48,493,125) (7,884,844) (75,490,281) Commitment Market Value	(762,198) (23,591) (1,248,757) (1,248,757) Unrealised Gain	(0.05) (0.00) (0.08) (0.08) % of Shareholders'
UNREALISED LC Non-Deliverable Number of Contracts St. C.	IS Treasury Long Bond Futures 22/03/2022 IS Treasury Notes 10YR Futures 22/03/2022 IS Treasury Notes 2YR Futures 31/03/2022 OSS ON FUTURES CONTRACTS ILE Bond Forward Contracts — 0.00% Security Description		Short	(48,493,125) (7,884,844) (75,490,281) Commitment Market Value	(762,198) (23,591) (1,248,757) (1,248,757) Unrealised Gain	(0.05) (0.00) (0.08) (0.08) % of Shareholders'

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
EUR	5,545,710	PLN	25,569,368	06/12/2021	84,465	0.00
USD	34,335,322	INR	2,566,045,148	07/12/2021	162,394	0.00
USD	1,330,154	TRY	16,892,819	10/12/2021	45,671	0.00
USD	1,359,100	ZAR	20,710,374	13/12/2021	62,391	0.00
USD	7,127,000	TRY	67,478,436	14/12/2021	2,005,667	0.13
CAD	26,689,398	EUR	17,928,663	15/12/2021	493,886	0.03
CHF	53,779,735	EUR	50,178,489	15/12/2021	1,619,757	0.10
CHF	21,414,666	USD	23,367,923	15/12/2021	22,198	0.00
CNH	536,035,812	USD	82,927,250	15/12/2021	1,160,402	0.06
EUR	2,874,973	CAD	4,141,758	15/12/2021	28,926	0.00
EUR	8,866,984	PLN	40,773,524	15/12/2021	170,791	0.01
EUR	8,886,403	SEK	89,684,126	15/12/2021	164,217	0.02
GBP	15,159,766	EUR	17,755,898	15/12/2021	44,222	0.00
ILS	10,470,039	EUR	2,884,408	15/12/2021	46,613	0.00
JPY	1,522,191,513	EUR	11,831,333	15/12/2021	53,004	0.00
USD	6,902,047	AUD	9,397,316	15/12/2021	170,808	0.01
USD	47,210,770	CAD	59,756,829	15/12/2021	409,287	0.03
USD	15,544,187	CZK	343,073,067	15/12/2021	269,889	0.01
USD	175,010,326	EUR	151,811,068	15/12/2021	2,195,109	0.16
USD	44,855,819	GBP	32,727,411	15/12/2021	1,124,815	0.07
USD	7,881,331	HUF	2,469,331,063	15/12/2021	203,510	0.02
USD	55,023,861	JPY	6,144,506,612	15/12/2021	443,585	0.04
USD	18,677,053	MXN	382,550,293	15/12/2021	783,066	0.06
USD	20,540,479	NOK	178,102,700	15/12/2021	856,068	0.05
USD	20,983,215	NZD	29,903,473	15/12/2021	536,600	0.04
USD	20,234,457	PLN	80,496,930	15/12/2021	644,015	0.04
USD	20,270,275	SEK	175,692,467	15/12/2021	774,786	0.06
USD	6,875,770	SGD	9,352,767	15/12/2021	18,064	0.00
USD	40,773,467	TRY	370,623,802	15/12/2021	12,657,728	0.81
USD	62,159,279	ZAR	928,222,245	15/12/2021	4,058,717	0.26
USD	2,209,258	TRY	26,461,542	20/12/2021	206,521	0.01
USD	867,861	ILS	2,659,126	21/12/2021	21,780	0.00
USD	4,094,345	ILS	12,846,425	22/12/2021	6,611	0.00
ILS	29,480,542	USD	9,305,800	24/12/2021	76,095	0.00
USD	807,095	ILS	2,491,097	24/12/2021	14,327	0.00
BRL	572,876,847	USD	101,424,649	04/01/2022	153,612	0.01
TWD	120,110,598	USD	4,325,037	19/01/2022	30,268	0.00
USD	11,190,709	COP	43,632,574,391	21/01/2022	354,547	0.02
USD	8,764,006	ILS	27,154,073	02/02/2022	111,533	0.01
USD	8,381,793	ILS	26,250,000	03/02/2022	17,178	0.00
USD	27,871,745	ILS	87,361,894	04/02/2022	32,967	0.00
USD	25,196,843	CLP	20,764,970,642	07/02/2022	524,213	0.03
USD	3,537,141	IDR	50,920,675,160	10/02/2022	5,327	0.00
USD	18,444,997	KRW	21,854,972,151	10/02/2022	26,742	0.00
USD	10,001,281	RUB	750,983,435	10/02/2022	21,994	0.00
USD	7,009,067	TRY	68,110,607	23/02/2022	2,020,236	0.13
USD	7,932,544	TRY	77,642,945	06/04/2022	2,380,885	0.15
USD	14,253,000	TRY	137,534,323	14/06/2022	4,809,134	0.31
UNREALISED GAI	N ON FORWARD CUR	RENCY CONTRACT	s		42,124,621	2.68

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
BRL	592,017,106	USD	105,714,569	02/12/2021	(4,780)	(0.00)
USD	105,552,199	BRL	592,017,106	02/12/2021	(157,591)	(0.01)
PLN	5,313,111	EUR	1,155,200	06/12/2021	(20,789)	(0.00)
INR	2,630,370,040	USD	35,520,370	07/12/2021	(490,805)	(0.02)
USD	18,350,463	ZAR	293,122,388	09/12/2021	(13,070)	(0.00)
ZAR	344,633,430	USD	21,616,919	09/12/2021	(26,321)	(0.01)
ZAR	106,161,077	USD	6,925,501	13/12/2021	(278,589)	(0.02)
TRY	126,139,050	USD	14,253,000	14/12/2021	(4,679,570)	(0.30)
AUD	9,545,821	NZD	10,008,985	15/12/2021	(6,070)	(0.00)
AUD	31,018,800	USD	22,936,757	15/12/2021	(718,184)	(0.05)
CAD	46,695,807	USD	37,313,744	15/12/2021	(741,638)	(0.05)
CZK	221,603,378	EUR	8,730,627	15/12/2021	(72,346)	(0.00)
CZK	764,543,640	USD	35,286,571	15/12/2021	(1,247,558)	(0.09)
EUR	9,001,607	AUD	14,515,287	15/12/2021	(150,166)	(0.01)
EUR	5,987,652	CHF	6,478,879	15/12/2021	(260,455)	(0.02)
EUR	5,922,151	CZK	152,016,285	15/12/2021	(26,546)	(0.00)
EUR	2,916,661	GBP	2,503,137	15/12/2021	(24,538)	(0.00)

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders Equity
EUR	14,755,032	HUF	5,402,932,945	15/12/2021	(2,690)	(0.01)
EUR	11,821,328	JPY	1,552,932,894	15/12/2021	(337,461)	(0.03)
EUR	270,130,864	USD	311,861,159	15/12/2021	(4,355,758)	(0.29)
GBP	17,619,428	USD	23,873,441	15/12/2021	(330,019)	(0.02)
HUF	4,240,555,088	EUR	11,858,568	15/12/2021	(314,247)	(0.01)
HUF	7,545,034,353	USD	25,027,287	15/12/2021	(1,567,726)	(0.10)
JPY	5,404,442,775	USD	48,722,864	15/12/2021	(716,411)	(0.03)
MXN	1,697,281,853	USD	83,792,956	15/12/2021	(4,401,723)	(0.29)
NOK	184,095,951	EUR	17,975,431	15/12/2021	(115,658)	(0.01)
NOK	31,570,120	USD	3,654,435	15/12/2021	(165,217)	(0.01)
NZD	22,610,801	USD	16,087,228	15/12/2021	(627,006)	(0.04)
PLN	53,865,918	EUR	11,712,659	15/12/2021	(223,905)	(0.00)
PLN	210,655,066	USD	55,133,831	15/12/2021	(3,866,959)	(0.25)
RON	150,806,253	USD	35,815,008	15/12/2021	(1,177,159)	(0.07)
SEK	58,717,738	EUR	5,860,310	15/12/2021	(155,587)	(0.01)
SEK	119,770,281	USD	13,469,601	15/12/2021	(179,447)	(0.01)
SGD	9,221,545	USD	6,839,108	15/12/2021	(77,617)	(0.01)
THB	1,078,431,551	USD	32,502,036	15/12/2021	(499,054)	(0.02)
TRY	259,029,488	USD	26,664,201	15/12/2021	(7,014,072)	(0.44)
USD	42,845,693	CHF	39,369,277	15/12/2021	(155,313)	(0.01)
USD	124,215,537	CNH	806,105,272		(2,237,766)	(0.15)
USD	4,884,590	ILS	15,648,024	15/12/2021	(92,419)	(0.01)
USD	11,562,122	THB	390,176,276	15/12/2021	(16,549)	(0.00)
ZAR	689,505,252	USD	46,080,676		(2,922,214)	(0.18)
ILS	22,384,765	USD	7,157,795	22/12/2021	(34,959)	(0.00)
INR	321,326,217	USD	4,275,666	27/12/2021	(3,039)	(0.00)
USD	82,682,792	BRL	480,403,555		(2,517,804)	(0.16)
USD	41,242,727	TWD	1,141,909,132	19/01/2022	(163,797)	(0.10)
COP	119,368,579,572	USD	31,457,989		(1,812,770)	(0.12)
CLP	5,457,686,668	USD	6,762,279	07/02/2022	(277,536)	(0.12)
MYR	540,517,179	USD	129,316,814		(1,250,383)	(0.02)
PEN	37,710,699	USD	9,345,898	10/02/2022	(99,016)	(0.00)
RUB	2,422,721,533	USD	33,524,265		(1,330,433)	(0.01)
TRY	65,975,775	USD	6,429,988		(1,550,455)	(0.00)
TRY	71,510,897	USD			(2,028,389)	(0.10)
TRY	74,712,341	USD	7,141,591 7,127,000			(0.13)
USD	8,138,701	ILS	26,174,346	07/09/2022	(1,996,838) (243,435)	(0.13)
	0,130,701	ILO	20,174,340	07/09/2022	(243,433)	(0.02)
UNREALISED LO	SS ON FORWARD CUR	RENCY CONTRACT	S	(5:	3,826,918)	(3.44)

Options – 0.02%

Options – 0.02%				Unrealised Gain/(Loss)	Market Value	% of Shareholders'
Holdings	Security Description			USD	USD	Equity
	Purchased Options					
	EUR					
11,552,000	Put EUR / Call PLN	Expires 02/12/2021	Strike 4.56	(30,169)	13	0.00
11,552,000	Put EUR / Call PLN	Expires 02/12/2021	Strike 4.56	(34,885)	13	0.00
94,347,000	Put EUR / Call USD	Expires 13/12/2021	Strike 1.12	(164,744)	136,124	0.01
102,779,000	Put EUR / Call USD	Expires 13/12/2021	Strike 1.12	(316,405)	105,837	0.01
94,352,000	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	(55,418)	341,937	0.02
94,095,000	Put EUR / Call USD	Expires 13/12/2021	Strike 1.14	170,248	532,975	0.03
				(431,373)	1,116,899	0.07
	USD					
26,715,000	Call USD / Put ILS	Expires 17/12/2021	Strike 3.11	452,525	550,329	0.04
26,672,000	Call USD / Put ILS	Expires 20/12/2021	Strike 3.13	274,988	380,076	0.02
26,587,000	Call USD / Put ILS	Expires 22/12/2021	Strike 3.14	256,352	362,434	0.02
52,457,000	Call USD / Put INR	Expires 23/12/2021	Strike 75.26	109,373	253,630	0.02
20,417,000	Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90	59,822	230,916	0.02
39,881,000	Call USD / Put ZAR	Expires 07/12/2021	Strike 16.15	(92,803)	193,901	0.01
				1,060,257	1,971,286	0.13
TOTAL PURCHASE					2 000 405	0.20
cost USD 2,459,30	<u>, </u>				3,088,185	0.20
	Written Options EUR					
(47,174,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	122,688	(170,961)	(0.01)
(46,984,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	274,472	(170,273)	(0.01)
(47,176,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.14	11,802	(267,215)	(0.02)

Options – (Contin	ued)						
Holdings	Security Description				Unrealised Gain/(Loss) USD	Market Value USD	% of Shareholders Equity
	Written Options – (Continued) EUR – (Continued)						
	,				408,962	(608,449)	(0.04)
	USD						
(13,358,000)	Call USD / Put ILS	Expires 20/12/2021	Strike 3.06 Strike 3.08		(330,918) (242,435)	(440,881)	(0.03)
(13,336,000) (13,294,000)	Call USD / Put ILS Call USD / Put ILS	Expires 20/12/2021 Expires 22/12/2021	Strike 3.06 Strike 3.09		(232,007)	(361,659) (356,040)	(0.02)
(26,228,000)	Call USD / Put INR	Expires 23/12/2021	Strike 74.72		(95,522)	(231,173)	(0.02)
(6,651,000)	Call USD / Put TRY	Expires 17/12/2021	Strike 12.30		(475,387)	(550,151)	(0.04)
(19,941,000)	Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90		25,795	(225,533)	(0.01)
					(1,350,474)	(2,165,437)	(0.14)
TOTAL WRITTEN C (cost USD (1,832,37						(2,773,886)	(0.18)
TOTAL OPTIONS (cost USD 626,927)						314,299	0.02
(cost 03D 020,927)						314,293	0.02
Swap Contracts – Net Local	0.13%					Unrealised	% of
Notional Amount	Pay	Receive		Currency	Maturity Date	Gain USD	Shareholders Equity
	Interest Rate Swaps						
165,790,000	Fixed 5.800%	Floating (BRL 1 month BRCDI)		BRL	02/01/2023	1,317,152	0.08
78,330,000	Floating (BRL 1 month BRCDI)	Fixed 12.400%		BRL	02/01/2023	117,528	0.01
252,250,000	Floating (BRL 1 month BRCDI)	Fixed 12.300%		BRL	02/01/2024	445,937	0.03
42,760,000	Fixed 8.495%	Floating (BRL 1 month BRCDI)		BRL	04/01/2027	606,719	0.04
183,350,000	Floating (BRL 1 month CETIP)	Fixed 11.230%		BRL	04/01/2027	265,264	0.02
75,536,913,334 339,937,671	Fixed 4.300% Floating (CNY 3 month LIBOR)	Floating (CLP 6 month CLOIS) Fixed 2.500%		CLP CNY	15/12/2023 15/09/2023	1,445,745 147,612	0.09 0.01
138,915,420,000	Fixed 4.900%	Floating (COP 3 month LIBOR)		COP	15/12/2023	601,762	0.04
5,695,023,533	Fixed 2.700%	Floating (CZK 6 month PRIBOR)		CZK	15/12/2023	2,828,235	0.18
2,192,755,000	Floating (CZK 6 month PRIBOR)	Fixed 3.600%		CZK	15/12/2023	465,468	0.03
201,643,631	Fixed 2.200%	Floating (CZK 6 month PRIBOR)		CZK	15/12/2031	219,791	0.01
146,350,000	Fixed 2.600%	Floating (CZK 6 month PRIBOR)		CZK	15/12/2031	46,511	0.00
5,643,098	Fixed 0.000%	Floating (EUR 6 month LIBOR)		EUR	15/12/2026	49,829	0.00
26,620,000 3,220,000	Floating (EUR 6 month EURIBOR) Fixed 0.250%	Fixed 0.000% Floating (EUR 6 month EURIBOR)		EUR EUR	15/12/2031 15/12/2036	495,032 24,705	0.03
81,714,540	Floating (ILS 3 month TELBOR)	Fixed 1.300%		ILS	15/12/2031	674,426	0.04
2,573,110,000	Floating (INR 6 month LIBOR)	Fixed 5.500%		INR	15/09/2026	468,877	0.03
174,675,860,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)		KRW	16/03/2024	466,054	0.03
406,890,000	Fixed 6.200%	Floating (MXN 1 month TIIE)		MXN	13/12/2023	306,331	0.02
465,360,000	Fixed 7.150%	Floating (MXN 1 month TIIE)		MXN	03/12/2031	595,532	0.04
73,990,000	Floating (MYR 3 month KLIBOR)	Fixed 2.250%		MYR	17/06/2022	10,407	0.00
78,930,000 72,640,000	Floating (MYR 3 month KLIBOR) Floating (MYR 3 month LIBOR)	Fixed 2.250% Fixed 2.250%		MYR MYR	17/06/2022 17/06/2022	11,040 14,633	0.00
126,910,000	Floating (MYR 3 month KLIBOR)	Fixed 3.650%		MYR	27/02/2024	782,973	0.05
191,640,000	Floating (MYR 3 month KLIBOR)	Fixed 3.693%		MYR	01/03/2024	1,227,552	0.08
202,350,000	Floating (MYR 3 month KLIBOR)	Fixed 3.605%		MYR	06/03/2024	1,206,917	0.08
31,000,000	Floating (MYR 3 month KLIBOR)	Fixed 3.330%		MYR	31/05/2024	142,971	0.01
11,670,000	Floating (MYR 3 month KLIBOR)	Fixed 3.250%		MYR	18/12/2024	47,714	0.00
26,240,000	Floating (MYR 3 month KLIBOR)	Fixed 3.250%		MYR	18/12/2024	107,630	0.01
40,600,000 20,350,000	Floating (MYR 3 month KLIBOR) Floating (MYR 3 month KLIBOR)	Fixed 3.000% Fixed 3.250%		MYR MYR	18/03/2025 15/12/2031	78,238 59,551	0.01
7,756,030	Floating (PLN 6 month WIBOR)	Fixed 1.750%		PLN	15/12/2023	8,350	0.00
12,675,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)		PLN	15/12/2026	168,874	0.01
UNREALISED GAIN	ON INTEREST RATE SWAPS					15,455,360	0.98
30,000	Credit Default Swaps Floating (Peruvian Government	Fixed 1.000%		USD	20/12/2024	2,728	0.00
7,570,000	International Bond) Floating (Philippine Government	Fixed 1.000%		USD	20/12/2024	1,437	0.00
4,080,000	International Bond) Floating (Qatar Government	Fixed 1.000%		USD	20/12/2024	21,061	0.00
4,680,000	International Bond) Floating (Saudi Government International Bond)	Fixed 1.000%		USD	20/12/2024	57,604	0.01
1,570,000	Floating (Russian Foreign Bond -	Fixed 1.000%		USD	20/06/2025	8,859	0.00

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
	Credit Default Swaps – (Continued)					
3,920,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2025	43,900	0.00
3,610,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2026	244	0.00
JNREALISED GAIN	ON CREDIT DEFAULT SWAPS				135,833	0.01
12 004 612	Currency Swaps	Flooting (LICD 2 month LIDOR)	USD	46/02/2022	2 245 252	0.21
12,094,613 10,346,223	Fixed 21.400% Fixed 23.680%	Floating (USD 3 month LIBOR) Floating (USD 3 month LIBOR)	USD	16/03/2023 16/03/2023	3,315,353 1,757,954	0.21
JNREALISED GAIN	I ON CURRENCY SWAPS				5,073,307	0.32
TOTAL UNREALISE	ED GAIN ON SWAP CONTRACTS				20,664,500	1.31
Net Local					Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Loss USD	Shareholders' Equity
	Interest Rate Swaps					
37,750,000	Floating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(55,262)	(0.00)
353,520,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(2,394,056)	(0.15)
16,325,000	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(12,237)	(0.00)
16,425,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(13,837)	(0.00)
22,000,000	Fixed 12.185%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(36,521)	(0.00)
449,120,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(7,178,195)	(0.46)
133,895,399	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(278,415)	(0.02)
9,019,550,000	Floating (CLP 6 month LIBOR)	Fixed 5.100%	CLP	15/12/2031	(137,573)	(0.01)
42,780,000	Fixed 2.500%	Floating (CNY 3 month LIBOR)	CNY	15/12/2026	(40,658)	(0.00)
4,727,010,000	Floating (COP 3 month LIBOR)	Fixed 6.400%	COP	15/12/2031	(38,034)	(0.00)
10,019,088	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2023	(11,834)	(0.00)
206,260,000	Floating (HKD 3 month HIBOR) Fixed 4.600%	Fixed 1.500%	HKD HUF	15/09/2031 16/03/2024	(102,720)	(0.01)
31,782,987,946 5,382,624,594	Fixed 4.300%	Floating (HUF 6 month BUBOR) Floating (HUF 6 month BUBOR)	HUF	16/03/2024	(27,751) (198,061)	(0.00) (0.01)
18,771,121	Fixed 4.300 %	Floating (ILS 3 month TELBOR)	ILS	15/12/2023	(34,187)	(0.01)
4,404,870,000	Fixed 4.750%	Floating (INR 6 month LIBOR)	INR	16/03/2024	(378,382)	(0.03)
41,127,420,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(348,256)	(0.02)
19,680,000	Floating (MYR 3 month LIBOR)	Fixed 2.250%	MYR	17/06/2025	(79,994)	(0.01)
43,720,000	Floating (MYR 3 month KLIBOR)	Fixed 2.131%	MYR	02/02/2026	(268,944)	(0.02)
54,770,000	Floating (MYR 3 month KLIBOR)	Fixed 2.000%	MYR	16/06/2026	(389,617)	(0.03)
79,810,000	Floating (MYR 3 month LIBOR)	Fixed 2.000%	MYR	16/06/2026	(39,665)	(0.00)
72,530,000	Floating (MYR 3 month KLIBOR)	Fixed 3.000%	MYR	15/12/2031	(329,803)	(0.02)
599,410,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(275,224)	(0.02)
79,147,355	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(9,923)	(0.00)
1,373,630,000	Floating (THB 6 month LIBOR)	Fixed 1.000%	THB	15/09/2026	(42,480)	(0.00)
623,150,000	Floating (THB 6 month LIBOR)	Fixed 1.000%	THB	16/03/2027	(63,107)	(0.00)
16,770,000	Fixed 1.750%	Floating (USD 3 month LIBOR)	USD	15/12/2031	(140,537)	(0.01)
1,064,285,042	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(190,578)	(0.01)
85,699,867	Floating (ZAR 3 month JIBAR)	Fixed 7.400%	ZAR	15/12/2031	(56,808)	(0.00)
JNREALISED LOSS	S ON INTEREST RATE SWAPS				(13,172,659)	(0.83)
4,080,000	Credit Default Swaps Fixed 0.000%	Fixed 1.000%	USD	20/12/2021	(584)	(0.00)
7,410,000	Fixed 1.000%	Floating (China Government	USD	20/06/2022	(27,776)	(0.00)
2,210,000	Fixed 1.000%	International Bond) Floating (China Government	USD	20/06/2022	(7,273)	(0.00)
1,830,000	Floating (Colombia Government	International Bond) Fixed 1.000%	USD	20/12/2024	(50,822)	(0.01)
590,000	International Bond) Floating (Ukraine Government	Fixed 5.000%	USD	20/12/2024	(36,728)	(0.00)
6,440,000	International Bond) Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2024	(43,511)	(0.00)
8,480,000	International Bond) Floating (Markit CDX Emerging Markets		USD			,
430.000	36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(125,130)	(0.01)
430,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	090	20/12/2026	(6,232)	(0.00)

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
	Currency Swaps					
12,094,612	Floating (USD 3 month LIBOR)	Fixed 21.400%	TRY	16/03/2023	(3,661,715)	(0.23)
10,346,223	Floating (USD 3 month LIBOR)	Fixed 23.680%	TRY	16/03/2023	(1,566,963)	(0.10)
UNREALISED LOS	S ON CURRENCY SWAPS				(5,228,678)	(0.33)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(18,699,393)	(1.18)
MARKET VALUE O					1,476,191,621	93.74
OTHER ASSETS A	ND LIABILITIES				98,169,602	6.26
SHAREHOLDERS'	EQUITY				1,574,361,223	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders' Equity
Total Investments exclu	uding derivatives (cost USD 1,641,609,141)				1,485,990,849	94.38
Unrealised gain on futu	ires contracts				832,545	0.05
Unrealised loss on futu	res contracts				(1,248,757)	(80.0)
Unrealised gain on non	-deliverable bond forward contracts				39,875	0.00
Unrealised gain on forv	vard currency contracts				42,124,621	2.68
Unrealised loss on forw	vard currency contracts				(53,826,918)	(3.44)
Market value of purcha	used options (cost USD 2,459,301)				3,088,185	0.20
Market value of written	options (cost USD (1,832,374))				(2,773,886)	(0.18)
Unrealised gain on swa	ap contracts				20,664,500	1.31

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Barclays Bank Plc., HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Bank of America N.A., BNP Paribas S.A., Citibank N.A., Credit Suisse, JP Morgan Chase Bank N.A., Merrill Lynch International, Morgan Stanley and Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 1.48% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) This security has a step up coupon which moves to the second rate at a set date in the future.
- (d) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (f) A related party to Goldman Sachs Funds.

Unrealised loss on swap contracts Other Assets and Liabilities

Shareholders' Equity

 $^{(g)}$ The yield for this fund as at 30 November 2021 was 0.028%.

(18,699,393)

1,574,361,223

98,169,602

(1.18)

100.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official exchange listing					
Bonds - 92.78%	,					
Angola			0.0500/	00/05/0000	45 000 054	2.24
	Angolan Government International Bond Angolan Government International Bond	USD USD	8.250% 8.000%	09/05/2028 26/11/2029	15,689,654 10,255,705	0.34 0.22
	Angolan Government International Bond Angolan Government International Bond	USD	9.375%	08/05/2048	988,961	0.22
	Angolan Government International Bond	USD	9.125%	26/11/2049	10,046,200	0.21
, .,	•				36,980,520	0.79
Argentina						
471,785	Argentina Government International Bond	EUR	0.500%	09/07/2029	186,948	0.00
	Argentina Government International Bond	USD	1.000%	09/07/2029	2,147,901	0.05
	Argentina Government International Bond	EUR	0.125%	09/07/2030	4,936,907	0.11
	Argentina Government International Bond ^(c)	USD	0.500%	09/07/2030	23,779,814	0.51
	Argentina Government International Bond ^(c)	USD	1.125%	09/07/2035	16,152,747	0.34
	Argentina Government International Bond ^(c) Argentina Government International Bond ^(c)	USD USD	2.500% 1.125%	09/07/2041 09/07/2046	5,290,033 121,154	0.11 0.00
423,473	Algeriana Government international bond	035	1.125/0	09/01/2040	52,615,504	1.12
Armenia					32,013,304	1.12
3,970,000	Armenia International Bond	USD	3.950%	26/09/2029	3,815,170	0.08
7,960,000	Armenia International Bond	USD	3.600%	02/02/2031	7,328,991	0.16
					11,144,161	0.24
Azerbaijan	Anathailea International Dand	USD	2 500%	04/00/2022	20 424 000	0.61
	Azerbaijan International Bond State Oil Co. of the Azerbaijan Republic	USD	3.500% 6.950%	01/09/2032 18/03/2030	28,431,866 4,158,309	0.61 0.09
3,470,000	State Oil Go. of the Azerbaijan Nepublic	000		10/03/2000		0.70
Bahrain					32,590,175	0.70
	Bahrain Government International Bond	USD	4.250%	25/01/2028	8,738,125	0.19
5,620,000	Bahrain Government International Bond	USD	7.000%	12/10/2028	6,034,475	0.13
1,130,000	Bahrain Government International Bond	USD	6.750%	20/09/2029	1,203,292	0.03
28,660,000	Bahrain Government International Bond	USD	7.375%	14/05/2030	31,347,950	0.67
1,380,000	Bahrain Government International Bond	USD	5.625%	30/09/2031	1,341,277	0.03
14,410,000	Bahrain Government International Bond	USD	5.450%	16/09/2032	13,653,475	0.29
	Bahrain Government International Bond	USD	5.250%	25/01/2033	4,114,362	0.09
	Bahrain Government International Bond	USD	5.625%	18/05/2034	44,582,750	0.95
12,340,000	CBB International Sukuk Programme Co., WLL	USD	3.950%	16/09/2027	12,370,850	0.26
-					123,386,556	2.64
Belarus 230,000	Belarus International Bond	USD	7.625%	29/06/2027	216,775	0.00
7,720,000	Belarus International Bond	USD	6.378%	24/02/2031	6,338,120	0.14
					6,554,895	0.14
Belize						
205,075	Belize Government International Bond ^(d)	USD	4.938%	20/02/2034	105,912	0.00
Benin 17 470 000	Benin Government International Bond	EUR	4.875%	19/01/2032	19,033,424	0.41
	Benin Government International Bond	EUR	4.950%	22/01/2035	20,686,472	0.41
	Benin Government International Bond	EUR	6.875%	19/01/2052	1,234,596	0.03
					40,954,492	0.88
Bermuda					.,,	
	Tengizchevroil Finance Co. International Ltd.	USD	2.625%	15/08/2025	6,798,938	0.15
Bolivia	Bolivian Government International Bond	USD	4.500%	20/03/2028	1 022 422	0.04
2,160,000 Brazil	DONATE COACHINICITE INTERNATIONAL DONG	090	4.500%	20/03/2028	1,922,422	0.04
4,860,000	Banco do Brasil S.A.	USD	4.750%	20/03/2024	5,074,557	0.11
	Banco do Brasil S.A. (d)	USD	6.250%	Perp.	7,430,114	0.16
	Brazilian Government International Bond	USD	5.000%	27/01/2045	2,403,427	0.05
	Brazilian Government International Bond	USD	4.750%	14/01/2050	26,985,139	0.58
3,190,000		USD	4.875%	24/01/2030	3,137,461	0.07
	Samarco Mineracao S.A.	USD	4.125%	01/11/2022	1,655,707	0.03
	Samarco Mineracao S.A. Samarco Mineracao S.A.	USD USD	5.750% 5.375%	24/10/2023 26/09/2024	1,347,365 2,980,109	0.03 0.06
4,350,000	Carriated Williciaead S.A.	030		20/03/2024		
					51,013,879	1.09

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	•					
British Virgin Isla						
	Central American Bottling Corp.	USD	5.750%	31/01/2027	11,168,331	0.24
	Easy Tactic Ltd.	USD	8.125% 3.950%	11/07/2024	355,350	0.01
	Fortune Star BVI Ltd. Huarong Finance 2017 Co., Ltd.	EUR USD	3.950% 4.750%	02/10/2026 27/04/2027	1,203,021 1,782,000	0.02 0.04
	Huarong Finance 2017 Co., Ltd. Huarong Finance 2017 Co., Ltd. (d)	USD	4.000%	27/04/2027 Perp.	13,196,700	0.04
	Huarong Finance 2019 Co., Ltd.	USD	3.750%	29/05/2024	437,800	0.01
	Huarong Finance 2019 Co., Ltd.	USD	3.250%	13/11/2024	1,055,700	0.02
	Huarong Finance 2019 Co., Ltd.	USD	3.375%	24/02/2030	1,510,650	0.03
	Huarong Finance II Co., Ltd.	USD	5.500%	16/01/2025	8,434,875	0.18
	Huarong Finance II Co., Ltd.	USD	5.000%	19/11/2025	7,790,000	0.17
7,640,000	Huarong Finance II Co., Ltd.	USD	4.625%	03/06/2026	7,754,600	0.17
6,070,000	Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	6,176,225	0.13
2,040,000	Kunzhi Ltd.	USD	6.250%	17/10/2020	306,000	0.01
					61,171,252	1.31
Cameroon 22,630,000	Cameroon International Bond	EUR	5.950%	07/07/2032	23,930,996	0.51
Cayman Islands						
9,136,400		USD	5.333%	15/02/2028	9,545,368	0.20
1,500,000	· · · · · · · · · · · · · · · · · · ·	USD	5.880%	01/03/2027	367,500	0.01
	China SCE Group Holdings Ltd.	USD	6.000%	04/02/2026	530,400	0.01
.,	DP World Crescent Ltd.	USD	4.848%	26/09/2028	4,299,175	0.09
	DP World Crescent Ltd.	USD USD	3.875%	18/07/2029	6,382,345	0.14 0.14
	DP World Crescent Ltd. DP World Salaam ^(d)	USD	3.750% 6.000%	30/01/2030	6,491,100	0.14
	Dubai DOF Sukuk Ltd.	USD	2.763%	Perp. 09/09/2030	24,771,616 11,534,200	0.33
	Embraer Overseas Ltd.	USD	5.696%	16/09/2023	34,574	0.00
	Fantasia Holdings Group Co., Ltd.	USD	10.875%	09/01/2023	92,500	0.00
	Fantasia Holdings Group Co., Ltd.	USD	11.875%	01/06/2023	177,500	0.00
	Fantasia Holdings Group Co., Ltd.	USD	10.875%	02/03/2024	327,500	0.01
2,620,000	Grupo Aval Ltd.	USD	4.750%	26/09/2022	2,671,702	0.06
1,030,000	IHS Holding Ltd.	USD	5.625%	29/11/2026	1,028,713	0.02
1,150,000	IHS Holding Ltd.	USD	6.250%	29/11/2028	1,147,125	0.02
3,070,000	iQIYI, Inc.	USD	2.000%	01/04/2025	2,607,471	0.06
1,430,000	iQIYI, Inc.	USD	4.000%	15/12/2026	1,182,794	0.02
	KWG Group Holdings Ltd.	USD	6.000%	14/08/2026	962,850	0.02
	Lima Metro Line 2 Finance Ltd.	USD	4.350%	05/04/2036	6,823,834	0.15
	Maldives Sukuk Issuance Ltd.	USD	9.875%	08/04/2026	2,387,775	0.05
1,280,000		USD	3.050%	28/10/2030	1,192,262	0.03
580,000	·	USD USD	9.700% 7.300%	16/04/2023	336,400	0.01 0.00
340,000	Redsun Properties Group Ltd. Ronshine China Holdings Ltd.	USD	6.750%	13/01/2025 05/08/2024	159,800 93,450	0.00
10,920,000		USD	4.226%	14/03/2028	11,712,464	0.25
12,814,000		USD	3.234%	23/10/2029	13,005,073	0.28
	Sunac China Holdings Ltd.	USD	6.500%	10/01/2025	462,049	0.01
	Sunac China Holdings Ltd.	USD	7.000%	09/07/2025	317,400	0.01
	VLL International, Inc.	USD	7.250%	20/07/2027	608,681	0.01
	Yuzhou Group Holdings Co., Ltd. (d)	USD	5.375%	Perp.	369,050	0.01
2,560,000	Zhenro Properties Group Ltd. (d)	USD	10.250%	Perp.	2,124,800	0.04
					113,747,471	2.43
Chile 9.060.000	Chile Government International Bond	USD	3.100%	22/01/2061	8,389,968	0.18
	Chile Government International Bond	USD	3.250%	21/09/2071	1,184,910	0.03
	Corp. Nacional del Cobre de Chile	USD	3.750%	15/01/2031	212,850	0.00
	Empresa de los Ferrocarriles del Estado	USD	3.068%	18/08/2050	2,424,833	0.05
	Empresa de Transporte de Pasajeros Metro S.A.	USD	3.650%	07/05/2030	3,052,962	0.07
	GNL Quintero S.A.	USD	4.634%	31/07/2029	5,184,180	0.11
	Inversiones CMPC S.A.	USD	4.375%	04/04/2027	512,335	0.01
840,000	Sociedad Quimica y Minera de Chile S.A.	USD	4.250%	22/01/2050	899,170	0.02
					21,861,208	0.47
Colombia	Ranco do Rogota S A	USD	5.375%	10/02/2022	226 225	0.04
	Banco de Bogota S.A. Banco de Bogota S.A.	USD	5.375% 6.250%	19/02/2023 12/05/2026	226,325 27,349,400	0.01 0.58
	Colombia Government International Bond	USD	6.250% 3.875%	25/04/2027	403,675	0.58
	Colombia Government International Bond	USD	4.500%	15/03/2029	10,447,216	0.01
	Colombia Government International Bond	USD	3.000%	30/01/2030	5,552,936	0.12
	Colombia Government International Bond	USD	3.125%	15/04/2031	44,212,632	0.95

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	,					
	Colombia Government International Bond	USD	3.250%	22/04/2032	8,149,300	0.17
-,,	Colombia Government International Bond	USD	5.625%	26/02/2044	3,772,548	0.08
	Colombia Government International Bond	USD	5.000%	15/06/2045	4,634,395	0.00
	Colombia Government International Bond	USD	4.125%	15/05/2051	18,572,838	0.40
	Colombia Government International Bond	USD	3.875%	15/02/2061	13,163,094	0.28
,,		-			136,484,359	2.92
Cyprus	MHP S.E.	USD	7.750%	10/05/2024	7,929,094	0.17
Dominican Repul		000	7.75070	10/03/2024	7,020,004	0.17
•	Aeropuertos Dominicanos Siglo XXI S.A.	USD	6.750%	30/03/2029	13,066,616	0.28
	Dominican Republic International Bond	USD	6.600%	28/01/2024	5,613,500	0.12
	Dominican Republic International Bond	USD	5.875%	18/04/2024	28,161,000	0.60
	Dominican Republic International Bond	USD	6.875%	29/01/2026	8,379,000	0.18
	Dominican Republic International Bond	USD	8.625%	20/04/2027	403,210	0.01
	Dominican Republic International Bond	USD	4.500%	30/01/2030	14,081,911	0.30
	Dominican Republic International Bond	USD	4.875%	23/09/2032	15,717,713	0.34
	Dominican Republic International Bond	USD	6.850%	27/01/2045	22,002,369	0.47
	Dominican Republic International Bond	USD	6.500%	15/02/2048	15,514,500	0.33
	Dominican Republic International Bond	USD	6.400%	05/06/2049	9,892,628	0.21
9,920,000	Dominican Republic International Bond	USD	5.875%	30/01/2060	9,272,100	0.20
					142,104,547	3.04
Ecuador	F	HOD	5.000%	04/07/0000	5 000 000	0.40
	Ecuador Government International Bond ^(c)	USD	5.000%	31/07/2030	5,886,990	0.12
	Ecuador Government International Bond	USD	6.932%	31/07/2030	10,209,114	0.22
	Ecuador Government International Bond ^(c)	USD	10.174%	31/07/2035	38,833,132	0.83
28,577,141	Ecuador Government International Bond ^(c)	USD -	0.500%	31/07/2040	16,735,488	0.36
					71,664,724	1.53
6.490.000	Egypt Government International Bond	EUR	4.750%	11/04/2025	7,190,803	0.15
	Egypt Government International Bond	EUR	4.750%	16/04/2026	28,962,991	0.62
	Egypt Government International Bond	USD	6.588%	21/02/2028	1,731,900	0.04
	Egypt Government International Bond	EUR	5.625%	16/04/2030	49,443,933	1.06
	Egypt Government International Bond	USD	5.875%	16/02/2031	943,500	0.02
	Egypt Government International Bond	EUR	6.375%	11/04/2031	5,278,734	0.11
	Egypt Government International Bond	USD	7.625%	29/05/2032	5,493,350	0.12
	Egypt Government International Bond	USD	8.875%	29/05/2050	3,001,550	0.06
750,000		USD	8.150%	20/11/2059	607,500	0.01
	Egypt Government International Bond	USD	7.500%	16/02/2061	9,718,650	0.21
		-			112,372,911	2.40
El Salvador						
	El Salvador Government International Bond	USD	6.375%	18/01/2027	2,213,760	0.05
	El Salvador Government International Bond	USD	8.625%	28/02/2029	820,642	0.02
	El Salvador Government International Bond	USD	8.250%	10/04/2032	729,732	0.01
	El Salvador Government International Bond El Salvador Government International Bond	USD USD	7.625% 9.500%	01/02/2041 15/07/2052	1,407,118 24,173,176	0.03 0.52
34,070,000	Li Salvador Government international Bond	-	9.300 /6	13/01/2032		0.63
 Ethiopia					29,344,428	0.03
-	Ethiopia International Bond	USD	6.625%	11/12/2024	6,101,625	0.13
Gabon						
	Gabon Government International Bond	USD	6.375%	12/12/2024	4,132,401	0.09
	Gabon Government International Bond	USD	6.625%	06/02/2031	11,727,443	0.25
7,170,000	Gabon Government International Bond	USD -	7.000%	24/11/2031	6,775,650	0.14
Chana					22,635,494	0.48
Ghana 15,310,000	Ghana Government International Bond	USD	6.375%	11/02/2027	12,554,200	0.27
	Ghana Government International Bond	USD	7.750%	07/04/2029	10,448,000	0.22
	Ghana Government International Bond	USD	7.625%	16/05/2029	2,669,138	0.06
	Ghana Government International Bond	USD	10.750%	14/10/2030	3,513,825	0.08
-, -,	Ghana Government International Bond	USD	8.125%	26/03/2032	22,201,270	0.47
	Ghana Government International Bond	USD	8.625%	07/04/2034	14,693,512	0.31
	Ghana Government International Bond	USD	8.875%	07/05/2042	3,240,793	0.07

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Ghana – (Continu	•					
	Ghana Government International Bond	USD	8.627%	16/06/2049	1,822,480	0.04
2,379,000	Ghana Government International Bond	USD -	8.950%	26/03/2051	1,828,856 72,972,074	1.56
Guatemala					12,012,014	1.50
	Guatemala Government Bond	USD	4.500%	03/05/2026	23,325,533	0.50
28,170,000	Guatemala Government Bond	USD	4.375%	05/06/2027	29,685,335	0.63
	Guatemala Government Bond	USD	4.900%	01/06/2030	440,078	0.01
7,140,000	Guatemala Government Bond	USD -	6.125%	01/06/2050	7,972,220	0.17
					61,423,166	1.31
	Honduras Government International Bond	USD	7.500%	15/03/2024	20,343,495	0.43
3,680,000	Honduras Government International Bond	USD	5.625%	24/06/2030	3,698,400	0.08
		-			24,041,895	0.51
Hong Kong						
	CNAC HK Finbridge Co., Ltd.	USD	4.125%	19/07/2027	3,708,665	0.08
	CNAC HK Finbridge Co., Ltd.	USD	5.125%	14/03/2028	6,737,070	0.15
	CNAC HK Finbridge Co., Ltd. CNAC HK Finbridge Co., Ltd.	USD USD	3.875% 3.000%	19/06/2029 22/09/2030	11,369,689 3,838,880	0.24 0.08
	Wanda Group Overseas Ltd.	USD	8.875%	21/03/2023	467.100	0.06
0.0,000	Trainag Group Group La.	-	0.0.070	21/00/2020	26,121,404	0.56
Hungary					-, , -	
	Hungary Government International Bond	EUR	1.750%	05/06/2035	5,462,864	0.11
780,000	Hungary Government International Bond	USD -	7.625%	29/03/2041	1,272,313	0.03
					6,735,177	0.14
India 350,000	Adani Electricity Mumbai Ltd.	USD	3.949%	12/02/2030	351,227	0.01
	Adani Green Energy Ltd.	USD	4.375%	08/09/2024	955,938	0.02
	Adani Ports & Special Economic Zone Ltd.	USD	4.200%	04/08/2027	3,059,974	0.07
1,090,000	Adani Ports & Special Economic Zone Ltd.	USD	4.375%	03/07/2029	1,147,914	0.02
					5,515,053	0.12
Indonesia	Bank Negara Indonesia Persero Tbk PT ^(d)	USD	4.300%	Dam	4 050 000	0.10
200,000		USD	3.398%	Perp. 09/06/2031	4,856,062 199,625	0.10
5,530,000		USD	3.541%	27/04/2032	5,519,631	0.12
	Indofood CBP Sukses Makmur Tbk PT	USD	4.745%	09/06/2051	1,221,000	0.03
3,070,000	Indofood CBP Sukses Makmur Tbk PT	USD	4.805%	27/04/2052	3,131,400	0.07
6,270,000	Indonesia Asahan Aluminium Persero PT	USD	5.450%	15/05/2030	7,123,864	0.15
	Indonesia Asahan Aluminium Persero PT	USD	5.800%	15/05/2050	4,478,874	0.10
	Indonesia Government International Bond	USD	6.625%	17/02/2037	2,459,120	0.05
5,270,000		USD	4.625%	15/04/2043	6,047,325	0.13
2,170,000	Indonesia Government International Bond Indonesia Government International Bond	USD USD	4.350% 3.500%	11/01/2048 14/02/2050	2,438,538 1.861.017	0.05 0.04
	Indonesia Government International Bond	USD	3.050%	12/03/2051	3,194,150	0.04
	Indonesia Government International Bond	USD	4.450%	15/04/2070	27,687,562	0.59
	Indonesia Government International Bond	USD	3.350%	12/03/2071	3,073,950	0.07
	Pertamina Persero PT	USD	2.300%	09/02/2031	4,210,813	0.09
	Pertamina Persero PT	USD	6.500%	27/05/2041	2,773,581	0.06
4,170,000	Pertamina Persero PT	USD	6.000%	03/05/2042	5,083,324	0.11
4,500,000	Pertamina Persero PT	USD	4.700%	30/07/2049	4,865,917	0.10
	Pertamina Persero PT	USD	4.175%	21/01/2050	12,856,891	0.27
	Pertamina Persero PT	USD	4.150%	25/02/2060	2,804,550	0.06
	Perusahaan Penerbit SBSN Indonesia III	USD	2.550%	09/06/2031	5,490,712	0.12
3,050,000	Perusahaan Penerbit SBSN Indonesia III	USD -	3.800%	23/06/2050	3,133,875	0.07
Iran					114,511,781	2.45
3,688,750	Iraq International Bond	USD	5.800%	15/01/2028	3,390,155	0.07
Ireland						
	Credit Bank of Moscow Via CBOM Finance Plc. (d)	USD	7.500%	05/10/2027	6,935,120	0.15
3,618,000	Credit Bank of Moscow Via CBOM Finance Plc. (d)	USD -	8.875%	Perp.	3,593,647	0.07
					10,528,767	0.22

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Isle Of Man 800,000	Sasol Financing International Ltd.	USD	4.500%	14/11/2022	812,000	0.02
Israel						
81,325,000	Bank of Israel Bill - Makam—Series 212	ILS	(0.260%)	02/02/2022	25,859,566	0.55
	Bank of Israel Bill - Makam—Series 412	ILS	(0.140%)	06/04/2022	4,927,921	0.11
	Bank of Israel Bill - Makam—Series 622	ILS	(0.120%)	08/06/2022	5,420,713	0.12
10,710,000	Leviathan Bond Ltd. 144A ^(e)	USD	5.750%	30/06/2023	10,981,498	0.23
					47,189,698	1.01
Ivory Coast 40,830,000	Ivory Coast Government International Bond	EUR	5.250%	22/03/2030	46,646,596	1.00
7,560,000	Ivory Coast Government International Bond	EUR	4.875%	30/01/2032	8,069,613	0.17
5,600,000	Ivory Coast Government International Bond	USD	6.125%	15/06/2033	5,747,798	0.12
14,130,000	Ivory Coast Government International Bond	EUR	6.625%	22/03/2048	15,393,798	0.33
					75,857,805	1.62
Jamaica	Louisian Communication of Parad	1100	7.0750/	00/07/0045	04 474 540	0.07
	Jamaica Government International Bond	USD	7.875%	28/07/2045	31,474,548	0.67
Japan 3,930,000	SoftBank Group Corp.(d)	USD	6.000%	Perp.	3,851,400	0.08
Jersey						
	Galaxy Pipeline Assets Bidco Ltd. Galaxy Pipeline Assets Bidco Ltd.	USD USD	2.625% 2.940%	31/03/2036 30/09/2040	997,050 2,735,850	0.02 0.06
2,700,000	Galaxy Pipeline Assets bluco Ltd.	03D	2.940%	30/09/2040		
Jordan					3,732,900	0.08
	Jordan Government International Bond	USD	5.850%	07/07/2030	12,071,700	0.26
Kazakhstan						
	KazMunayGas National Co., JSC	USD	4.750%	19/04/2027	26,717,178	0.57
	KazMunayGas National Co., JSC	USD	3.500%	14/04/2033	8,793,500	0.19
510,000	KazMunayGas National Co., JSC	USD	5.750%	19/04/2047	601,698	0.01
					36,112,376	0.77
Kenya 15,002,000	Kenya Government International Bond	USD	6.875%	24/06/2024	15,978,655	0.34
	Kenya Government International Bond	USD	7.000%	22/05/2027	13,676,000	0.29
	Kenya Government International Bond	USD	7.250%	28/02/2028	2,482,187	0.06
	Kenya Government International Bond	USD	8.000%	22/05/2032	14,181,075	0.30
					46,317,917	0.99
Lebanon						
	Lebanon Government International Bond	USD	6.100%	04/10/2022	149,500	0.00
	Lebanon Government International Bond	USD	6.650%	22/04/2024	1,013,150	0.02
	Lebanon Government International Bond	USD	6.200%	26/02/2025	2,042,745	0.04
	Lebanon Government International Bond	USD	6.600%	27/11/2026	74,750	0.00
	Lebanon Government International Bond Lebanon Government International Bond	USD USD	6.750% 6.650%	29/11/2027 03/11/2028	2,151,420 434,700	0.05 0.01
	Lebanon Government International Bond	USD	6.850%	25/05/2029	3,963,935	0.01
	Lebanon Government International Bond	USD	6.650%	26/02/2030	2,793,005	0.06
	Lebanon Government International Bond	USD	7.050%	02/11/2035	903,095	0.02
	Lebanon Government International Bond	USD	8.250%	12/04/2049	1,217,188	0.03
					14,743,488	0.31
Luxembourg	AN: 5:			4,510.000.00		
	Altice Financing S.A.	EUR	4.250%	15/08/2029	5,747,246	0.12
	Puma International Financing S.A. Rede D'or Finance SARL	USD USD	5.000% 4.500%	24/01/2026 22/01/2030	461,725 5,026,203	0.01 0.11
5,415,000	Rede D of Fillatice SARL	03D	4.500%	22/01/2030		
Malaysia					11,235,174	0.24
	Axiata Spv5 Labuan Ltd.	USD	3.064%	19/08/2050	1,090,532	0.02
	Genm Capital Labuan Ltd.	USD	3.882%	19/04/2031	4,550,320	0.10
	Petronas Capital Ltd.	USD	4.550%	21/04/2050	20,630,380	0.44
	Petronas Capital Ltd.	USD	4.800%	21/04/2060	10,530,939	0.23
					36,802,171	0.79

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
890,000	India Airport Infrastructure	USD	6.250%	25/10/2025	878,439	0.02
2,390,000	India Green Power Holdings	USD	4.000%	22/02/2027	2,401,950	0.05
6,320,000	MTN Mauritius Investments Ltd.	USD	4.755%	11/11/2024	6,525,337	0.14
					9,805,726	0.21
Mexico 3.240.000	Banco Mercantil del Norte S.A. ^(d)	USD	5.875%	Perp.	3,182,879	0.07
	Banco Mercantil del Norte S.A. (d)	USD	6.750%	Perp.	9,102,280	0.19
	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander ^(d)	USD	5.950%	01/10/2028	2,805,999	0.06
4 547 000	BBVA Bancomer S.A. ^(d)	USD	5.125%	18/01/2033	4,631,120	0.00
	Cemex SAB de CV	USD	7.375%	05/06/2027	908,186	0.02
	Cemex SAB de CV	USD	5.200%	17/09/2030	1,633,429	0.02
	Industrias Penoles SAB de CV	USD	4.750%	06/08/2050	2,186,630	0.05
5,543,000		USD	5.500%	31/10/2046	5,363,961	0.03
	Mexico City Airport Trust Mexico City Airport Trust	USD	5.500%	31/07/2047		0.11
	Mexico City Airport Trust Mexico City Airport Trust 144A ^(e)	USD	3.875%	30/04/2028	21,869,274	0.47
		USD	5.500%		16,665,704	
	Mexico City Airport Trust 144A ^(e) Mexico City Airport Trust 144A ^(e)	USD	5.500%	31/10/2046 31/07/2047	7,998,040 193,200	0.17 0.00
	Mexico Government International Bond	USD	5.500% 4.500%	22/04/2029		0.00
9,440,000 6.950.000		USD	4.500% 2.659%	24/05/2031	10,478,589 6,703,466	0.22
.,,		USD				
15,010,000	Mexico Government International Bond Mexico Government International Bond	EUR	4.750% 2.250%	27/04/2032 12/08/2036	16,769,622 19,853,068	0.36 0.42
		USD	4.750%	08/03/2044		
5,390,000 750,000		USD	4.600%	23/01/2046	5,798,225	0.12
				15/01/2046	786,315	0.02
12.970.000	Mexico Government International Bond	USD	4.350% 4.600%	10/02/2048	1,374,415	0.03
, ,		USD			13,545,090 4.562,212	0.29
4,950,000		EUR	2.125%	25/10/2051	, ,	0.10
	Mexico Government International Bond	USD	3.771%	24/05/2061	18,723,244	0.40
39,410,000		EUR	5.125%	15/03/2023	46,255,237	0.99
330,000		USD	6.875%	04/08/2026	350,130	0.01
	Petroleos Mexicanos	USD	6.490%	23/01/2027	5,760,909	0.12
7,090,000		USD	6.500%	13/03/2027	7,276,183	0.16
2,010,000		USD	5.350%	12/02/2028	1,927,590	0.04
	Petroleos Mexicanos	USD	6.375%	23/01/2045	4,052,625	0.09
	Petroleos Mexicanos	USD	5.625%	23/01/2046	6,601,125	0.14
	Petroleos Mexicanos	USD	6.750%	21/09/2047	1,986,549	0.04
	Petroleos Mexicanos	USD	6.350%	12/02/2048	17,716,144	0.38
	Petroleos Mexicanos	USD	7.690%	23/01/2050	15,053,540	0.32
11,821,000		USD	6.950%	28/01/2060	9,645,936	0.21
	Unifin Financiera SAB de CV	USD	7.375%	12/02/2026	1,265,571	0.03
1,110,000	Unifin Financiera SAB de CV	USD	8.375%	27/01/2028	912,797	0.02
Mongolia					293,939,284	6.28
-	Mongolia Government International Bond	USD	5.625%	01/05/2023	5,517,988	0.12
	Mongolia Government International Bond	USD	5.125%	07/04/2026	8,743,250	0.18
2,960,000	Mongolia Government International Bond	USD	3.500%	07/07/2027	2,797,200	0.06
					17,058,438	0.36
Morocco			<u></u>			_
	Morocco Government International Bond	USD	2.375%	15/12/2027	5,040,750	0.11
	Morocco Government International Bond	EUR	1.500%	27/11/2031	13,565,864	0.29
.,,	Morocco Government International Bond	USD	3.000%	15/12/2032	25,201,912	0.54
., .,	Morocco Government International Bond	USD	4.000%	15/12/2050	7,432,425	0.16
300,000	OCP S.A.	USD	3.750%	23/06/2031	290,250	0.00
					51,531,201	1.10
Mozambique 10,270,000	Mozambique International Bond ^(c)	USD	5.000%	15/09/2031	8,708,934	0.19
Netherlands						
1,635,100	Greenko Dutch BV	USD	3.850%	29/03/2026	1,651,451	0.04
2,490,000	IHS Netherlands Holdco BV	USD	8.000%	18/09/2027	2,630,112	0.06
9,770,000	Lukoil Securities BV	USD	3.875%	06/05/2030	10,021,577	0.21
200,000	Metinvest BV	USD	7.750%	23/04/2023	204,442	0.00
3,700,000	Metinvest BV	USD	8.500%	23/04/2026	3,727,695	0.08
4,450,000	Minejesa Capital BV	USD	4.625%	10/08/2030	4,577,938	0.10
5,033,020	MV24 Capital BV	USD	6.748%	01/06/2034	5,161,991	0.11
4,870,000	NE Property BV	EUR	1.875%	09/10/2026	5,682,276	0.12
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Netherlands - (Co						
	NE Property BV	EUR	3.375%	14/07/2027	3,072,026	0.07
,,.	Prosus NV	USD	3.680%	21/01/2030	4,745,151	0.10
11,160,000	Prosus NV	USD	4.027%	03/08/2050	10,434,600	0.22
Nigeria					51,909,259	1.11
-	Nigeria Government International Bond	USD	7.625%	21/11/2025	1,496,363	0.03
	Nigeria Government International Bond	USD	6.500%	28/11/2027	18,714,712	0.40
18,090,000		USD	6.125%	28/09/2028	17,038,383	0.36
	Nigeria Government International Bond Nigeria Government International Bond	USD USD	7.143% 8.747%	23/02/2030 21/01/2031	17,347,000 6,947,875	0.37 0.15
37,205,000		USD	7.875%	16/02/2032	35,577,281	0.13
	Nigeria Government International Bond	USD	7.375%	28/09/2033	14,519,487	0.31
	Nigeria Government International Bond	USD	7.696%	23/02/2038	8,707,513	0.19
200,000	Nigeria Government International Bond	USD	9.248%	21/01/2049	196,000	0.00
9,100,000	Nigeria Government International Bond	USD	8.250%	28/09/2051	8,178,625	0.18
					128,723,239	2.75
North Macedonia 25,280,000		EUR	2.750%	18/01/2025	29,577,902	0.63
	North Macedonia Government International Bond	EUR	1.625%	10/03/2028	12,838,653	0.28
					42,416,555	0.91
Oman	One of Organization of State December 1	1100	4.7500/	15/06/2026	7 000 075	0.47
7,800,000	Oman Government International Bond Oman Government International Bond	USD USD	4.750% 5.375%	08/03/2027	7,902,375 2,758,725	0.17 0.06
, ,	Oman Government International Bond	USD	6.750%	28/10/2027	12,010,781	0.26
	Oman Government International Bond	USD	5.625%	17/01/2028	23,784,700	0.51
2,890,000	Oman Government International Bond	USD	6.000%	01/08/2029	3,009,213	0.06
23,850,000	Oman Government International Bond	USD	6.250%	25/01/2031	25,012,687	0.54
	Oman Government International Bond	USD	7.375%	28/10/2032	16,650,750	0.36
	Oman Government International Bond	USD	6.500%	08/03/2047	3,444,688	0.07
	Oman Government International Bond Oman Sovereign Sukuk Co.	USD USD	6.750% 4.875%	17/01/2048 15/06/2030	16,405,000 9,989,550	0.35 0.21
					120,968,469	2.59
Pakistan			/			
	Pakistan Government International Bond	USD	8.250%	30/09/2025	2,478,773	0.06
	Pakistan Government International Bond Pakistan Government International Bond	USD USD	6.000% 6.875%	08/04/2026 05/12/2027	7,910,100 7,535,008	0.17 0.16
	Pakistan Government International Bond	USD	7.375%	08/04/2031	8,509,375	0.18
	Pakistan Government International Bond	USD	8.875%	08/04/2051	16,804,800	0.36
	Pakistan Water & Power Development Authority	USD	7.500%	04/06/2031	3,773,250	0.08
26,650,000	Third Pakistan International Sukuk Co., Ltd.	USD	5.625%	05/12/2022	27,253,622	0.58
					74,264,928	1.59
Panama 4 920 000	Aeropuerto Internacional de Tocumen S.A.	USD	4.000%	11/08/2041	4,992,570	0.11
	Aeropuerto Internacional de Tocumen S.A.	USD	5.125%	11/08/2041	14,810,084	0.32
, ,	Autoridad del Canal de Panama	USD	4.950%	29/07/2035	1,956,694	0.04
9,820,000	Banco Latinoamericano de Comercio Exterior S.A.	USD	2.375%	14/09/2025	9,945,990	0.21
7,120,000	Banco Nacional de Panama	USD	2.500%	11/08/2030	6,671,440	0.15
	Panama Government International Bond	USD	4.500%	16/04/2050	19,297,393	0.41
	Panama Government International Bond	USD	4.500%	01/04/2056	1,879,680	0.04
	Panama Government International Bond Panama Notas del Tesoro 144A ^(e)	USD USD	3.870% 3.750%	23/07/2060 17/04/2026	25,258,285 11,810,238	0.54 0.25
					96,622,374	2.07
Papua New Guine						
	Papua New Guinea Government International Bond	USD	8.375%	04/10/2028	7,231,600	0.15
Paraguay 19,030,000	Paraguay Government International Bond	USD	5.000%	15/04/2026	20,916,682	0.45
	Paraguay Government International Bond	USD	4.700%	27/03/2027	7,030,354	0.15
	Paraguay Government International Bond	USD	4.950%	28/04/2031	8,255,572	0.18
	Paraguay Government International Bond	USD	2.739%	29/01/2033	7,661,514	0.16
	Paraguay Government International Bond	USD	6.100%	11/08/2044	5,959,921	0.13
18,060,000	Paraguay Government International Bond	USD	5.600%	13/03/2048	20,167,737	0.43

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir Paraguay – (Cont	·					
	Paraguay Government International Bond	USD	5.400%	30/03/2050	13,187,870	0.28
496,000	Paraguay Government International Bond 144A ^(e)	USD	5.000%	15/04/2026	545,175	0.01
					83,724,825	1.79
Peru	ADV Transmisian Con C A	LIOD	0.0750/	20/04/0042	04.040.440	0.54
	ABY Transmision Sur S.A. ABY Transmision Sur S.A. 144A ^(e)	USD USD	6.875% 6.875%	30/04/2043 30/04/2043	24,010,443 2,344,011	0.51 0.05
	Corp. Lindley S.A.	USD	4.625%	12/04/2023	2,403,776	0.05
	Peruvian Government International Bond	USD	2.783%	23/01/2031	2,365,025	0.05
	Peruvian Government International Bond	EUR	1.250%	11/03/2033	2,875,349	0.06
4,760,000	Peruvian Government International Bond	USD	3.000%	15/01/2034	4,676,700	0.10
1,340,000	Peruvian Government International Bond	USD	3.300%	11/03/2041	1,298,125	0.03
	Peruvian Government International Bond	USD	2.780%	01/12/2060	2,780,683	0.06
26,310,000	Peruvian Government International Bond	USD	3.230%	28/07/2121	21,678,190	0.47
					64,432,302	1.38
Philippines 7 020 000	Philippine Government International Bond	USD	2.650%	10/12/2045	6,476,564	0.14
	Philippine Government International Bond	USD	3.200%	06/07/2046	2,909,050	0.06
2,020,000	Thinppine Government membersal 25/12	002	0.20070	00/01/2010	9.385.614	0.20
Qatar					9,303,014	0.20
	Qatar Energy	USD	2.250%	12/07/2031	7,248,250	0.16
	Qatar Energy	USD	3.125%	12/07/2041	27,734,245	0.59
11,490,000	Qatar Energy	USD	3.300%	12/07/2051	11,798,794	0.25
,,.	Qatar Government International Bond	USD	4.625%	02/06/2046	3,237,900	0.07
	Qatar Government International Bond	USD	5.103%	23/04/2048	25,857,700	0.55
	Qatar Government International Bond	USD	4.817%	14/03/2049	32,610,881	0.70
	Qatar Government International Bond Qatar Government International Bond 144A ^(e)	USD USD	4.400% 5.103%	16/04/2050 23/04/2048	9,446,937 8,254,163	0.20 0.18
0,100,000	Qatal Government international bond 144A	030	5.103 //	23/04/2040		
Romania					126,188,870	2.70
	Romanian Government International Bond	EUR	2.875%	26/05/2028	6,392,473	0.14
16,020,000	Romanian Government International Bond	EUR	2.875%	11/03/2029	19,299,283	0.41
9,740,000	Romanian Government International Bond	EUR	2.500%	08/02/2030	11,151,932	0.24
	Romanian Government International Bond	EUR	3.624%	26/05/2030	3,061,023	0.07
	Romanian Government International Bond	EUR	1.750%	13/07/2030	5,589,145	0.12
	Romanian Government International Bond	USD	3.000%	14/02/2031	9,381,250	0.20
	Romanian Government International Bond Romanian Government International Bond	EUR EUR	2.124% 2.000%	16/07/2031 28/01/2032	4,756,386 4,628,691	0.10 0.10
	Romanian Government International Bond	EUR	2.000%	14/04/2033	42,190,092	0.10
8,020,000		EUR	2.750%	14/04/2041	8,190,192	0.17
	Romanian Government International Bond	EUR	3.375%	28/01/2050	7,845,729	0.17
890,000	Romanian Government International Bond	USD	4.000%	14/02/2051	868,306	0.02
					123,354,502	2.64
Russia 15 200 000	Russian Foreign Bond - Eurobond	EUR	1.850%	20/11/2032	17,131,024	0.37
	Russian Foreign Bond - Eurobond Russian Foreign Bond - Eurobond	USD	5.100%	28/03/2035	72,734,200	1.55
	Russian Foreign Bond - Eurobond	EUR	2.650%	27/05/2036	8,376,913	0.18
	Russian Foreign Bond - Eurobond	USD	5.250%	23/06/2047	3,042,600	0.06
					101,284,737	2.16
Saudi Arabia						
	Saudi Government International Bond	USD	4.500%	26/10/2046	1,473,255	0.03
	Saudi Government International Bond	USD	4.625%	04/10/2047	17,189,738	0.36
6,290,000		USD	5.000%	17/04/2049	7,890,805	0.17
5,170,000 16,790,000	Saudi Government International Bond Saudi Government International Bond	USD USD	3.250% 3.750%	17/11/2051 21/01/2055	5,038,165 17,726,042	0.11 0.38
	Saudi Government International Bond	USD	4.500%	22/04/2060	39,809,000	0.85
					89,127,005	1.90
Senegal						
	Senegal Government International Bond	EUR	4.750%	13/03/2028	22,728,139	0.49
	Senegal Government International Bond	EUR	5.375%	08/06/2037	13,748,251	0.29
940,000	Senegal Government International Bond	USD	6.750%	13/03/2048	909,450	0.02
					37,385,840	0.80

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	<u> </u>	Currency	merestrate	maturity Dute		
Serbia	iueuj					
	Serbia International Bond	EUR	1.000%	23/09/2028	10,934,446	0.23
6,280,000	Serbia International Bond	EUR	1.500%	26/06/2029	6,761,620	0.15
					17,696,066	0.38
Singapore						
	ABJA Investment Co., Pte Ltd.	USD USD	5.450% 6.000%	24/01/2028 11/12/2024	744,337	0.02 0.00
24,559	Innovate Capital Pte Ltd.—Series MCB ^(d)	03D	0.000 /6	11/12/2024	7,267	
					751,604	0.02
South Africa	Follow Holdings SOC Ltd	USD	6.750%	06/08/2023	1 000 706	0.04
	Eskom Holdings SOC Ltd. Eskom Holdings SOC Ltd.	USD	7.125%	11/02/2025	1,833,726 7,688,481	0.04
	Eskom Holdings SOC Ltd.	USD	6.350%	10/08/2028	2,782,458	0.06
	South Africa Government International Bond	USD	4.875%	14/04/2026	5,732,233	0.12
	South Africa Government International Bond	USD	4.850%	27/09/2027	5,549,301	0.12
9,170,000	South Africa Government International Bond	USD	4.300%	12/10/2028	9,127,612	0.20
16,480,000	South Africa Government International Bond	USD	4.850%	30/09/2029	16,632,646	0.36
	South Africa Government International Bond	USD	5.875%	22/06/2030	645,197	0.01
	South Africa Government International Bond	USD	5.650%	27/09/2047	15,111,926	0.32
24,960,000	South Africa Government International Bond	USD	5.750%	30/09/2049	23,174,486	0.50
					88,278,066	1.89
Sri Lanka						
	Sri Lanka Government International Bond	USD	5.750%	18/04/2023	7,382,103	0.16
	Sri Lanka Government International Bond Sri Lanka Government International Bond	USD USD	6.850% 6.350%	14/03/2024 28/06/2024	5,372,417	0.11 0.07
	Sri Lanka Government International Bond	USD	6.125%	03/06/2025	3,297,837 2,833,243	0.07
	Sri Lanka Government International Bond	USD	6.850%	03/11/2025	6,134,148	0.13
	Sri Lanka Government International Bond	USD	6.825%	18/07/2026	12,892,436	0.28
	Sri Lanka Government International Bond	USD	6.200%	11/05/2027	2,843,856	0.06
	Sri Lanka Government International Bond	USD	6.750%	18/04/2028	3,054,394	0.07
	Sri Lanka Government International Bond	USD	7.850%	14/03/2029	193,346	0.00
9,810,000	Sri Lanka Government International Bond	USD	7.550%	28/03/2030	5,419,347	0.12
					49,423,127	1.06
Supranationals						
	African Export-Import Bank	USD	2.634%	17/05/2026	7,171,879	0.15
	African Export-Import Bank	USD	3.798%	17/05/2031	7,794,177	0.17
	Black Sea Trade & Development Bank	USD	3.500%	25/06/2024	37,075,194	0.79
56,250,000	Eastern & Southern African Trade & Development Bank	USD	4.875%	23/05/2024	58,010,625	1.24
					110,051,875	2.35
Tajikistan 3,470,000	Tajikistan International Bond	USD	7.125%	14/09/2027	3,052,646	0.06
Thailand	· · · · · · · · · · · · · · · · · · ·				.,,	
	Bangkok Bank PCL ^(d)	USD	3.466%	23/09/2036	1,279,398	0.03
	GC Treasury Center Co., Ltd.	USD	2.980%	18/03/2031	6,844,636	0.15
1,430,000	GC Treasury Center Co., Ltd.	USD	4.300%	18/03/2051	1,618,653	0.03
10,860,000	PTT Treasury Center Co., Ltd.	USD	3.700%	16/07/2070	11,226,742	0.24
					20,969,429	0.45
Trinidad And Tob	-					
6,210,000	Trinidad & Tobago Government International Bond	USD	4.500%	26/06/2030	6,292,391	0.13
Tunisia	Banque Centrale de Tunisie International Bond	EUR	6.750%	31/10/2023	2,245,192	0.05
	Banque Centrale de Tunisie International Bond	USD	5.750%	30/01/2025	704,475	0.01
	Banque Centrale de Tunisie International Bond	EUR	6.375%	15/07/2026	2,594,385	0.06
.,,					5,544,052	0.12
Turkov					3,544,032	0.12
Turkey 1,790,000	Akbank TAS	USD	6.800%	06/02/2026	1,790,000	0.04
	Hazine Mustesarligi Varlik Kiralama AS	USD	5.125%	22/06/2026	19,090,868	0.41
	TC Ziraat Bankasi AS	USD	5.125%	03/05/2022	2,562,272	0.05
	Turkey Government International Bond	USD	5.750%	22/03/2024	8,103,428	0.17
2,110,000	Turkey Government International Bond	USD	6.350%	10/08/2024	2,128,985	0.05
990,000	Turkey Government International Bond	USD	7.375%	05/02/2025	1,017,369	0.02
	Turkey Government International Bond Turkey Government International Bond	EUR EUR	4.625% 3.250%	31/03/2025 14/06/2025	11,643,153 14,528,057	0.25 0.31

Bonds - (Continued) Turkey - (Continued) 10,000,000 Turkey Government International Bond 16,841,000 Turkey Government International Bond 16,841,000 Turkey Government International Bond 17,824,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 1,400,000 Turkey Government International Bond 1,740,000 Turkey Government International Bond 1,740,000 Turkey Government International Bond 1,830,000 Turkey Government International Bond 1,830,000 Turkey Gakiffar Bankasi TAO 1,749,000 Turkey Gakiffar Bankasi TAO 1,749,000 Turkey Gakiffar Bankasi AS 1,770,000 Turkey Gavernment International Bond 1,280,000 Ukraine Government International Bond 1,290,000 Ukraine Government International Bond 1,290,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 1,290,000 Ukraine Government International Bond 1	USD	4.750% 4.250% 6.000% 6.125% 5.250% 5.950% 5.875% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875%	26/01/2026 14/04/2026 25/03/2027 24/10/2028 13/03/2030 15/01/2031 26/06/2031 14/01/2041 11/05/2047 28/03/2024 05/02/2025 Perp.	9,375,000 15,377,096 12,319,696 637,667 9,613,537 3,878,750 5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.20 0.33 0.26 0.01 0.21 0.08 0.12 0.20 0.07 1.00 0.20 0.15 0.51
10,000,000 Turkey Government International Bond 16,841,000 Turkey Government International Bond 12,824,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 4,280,000 Turkey Government International Bond 6,220,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 1,140,000 Turkey Government International Bond 1,140,000 Turkey Government International Bond 1,140,000 Turkey Government International Bond 1,1570,000 Turkiye Vakiflar Bankasi TAO 1,490,000 Turkiye Vakiflar Bankasi TAO 1,570,000 Vapi ve Kredi Bankasi AS ^(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 17,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 13,000,000 Ukraine Government International Bond 14,000,000 Enriate of Du	USD	4.250% 6.000% 6.125% 5.250% 5.950% 5.875% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875%	14/04/2026 25/03/2027 24/10/2028 13/03/2030 15/01/2031 26/06/2031 20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	15,377,096 12,319,696 637,667 9,613,537 3,878,750 5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.33 0.26 0.01 0.21 0.08 0.12 0.20 0.07 1.00 0.20 0.15
16,841,000 Turkey Government International Bond 12,824,000 Turkey Government International Bond 670,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 4,280,000 Turkey Government International Bond 6,220,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 4,140,000 Turkey Government International Bond 57,830,000 Turkey Government International Bond 8,830,000 Turkey Government International Bond 10,710,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 13,000,000 Government Government International Bond 13,000,000 Ukraine Government International Bond 14,040,000 Government Government International Bond 15,780,000 Ukraine Government International Bond 16,590,000 Emirate of Dubai Government International Bond 17,040,000 Emirate of Dubai Government International Bond 18,000,000 Government Government International Bond 19,780,000 Ukraine Government International Bond 10,000 Ukr	USD	4.250% 6.000% 6.125% 5.250% 5.950% 5.875% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875%	14/04/2026 25/03/2027 24/10/2028 13/03/2030 15/01/2031 26/06/2031 20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	15,377,096 12,319,696 637,667 9,613,537 3,878,750 5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.33 0.26 0.01 0.21 0.08 0.12 0.20 0.07 1.00 0.20 0.15
12,824,000 Turkey Government International Bond 670,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 4,280,000 Turkey Government International Bond 6,220,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 4,140,000 Turkey Government International Bond 57,830,000 Turkey Government International Bond 8,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi AS(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 14,260,000 Emirate Government International Bond 14,260,000 Emirate Government International Bond 14,260,000 Gazprom PJSC Via Gaz Finance Plc. 13,330,000 PWorld Plc. 144A(e) Tinance Department Government of Sharjah 11,240,000 Finance Department Government International Bond 11,260,000 Finance Department G	USD	6.000% 6.125% 5.250% 5.950% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875%	25/03/2027 24/10/2028 13/03/2030 15/01/2031 26/06/2031 20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	12,319,696 637,667 9,613,537 3,878,750 5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.26 0.01 0.21 0.08 0.12 0.20 0.07 1.00 0.20 0.15
670,000 Turkey Government International Bond 10,910,000 Turkey Government International Bond 4,280,000 Turkey Government International Bond 6,220,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 4,140,000 Turkey Government International Bond 57,830,000 Turkey Government International Bond 8,830,000 Turkey Government International Bond 7,490,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Vapi ve Kredi Bankasi AS ^(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 17,340,000 Ukraine Government International Bond 18,280,000 Ukraine Government International Bond 19,275,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,770,000 Ukraine Government International Bond 12,203,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,290,000 Ukraine Government International Bond 12,790,000 Ukraine Government International Bond 14,260,000 Geprom PJSC Via Gaz Finance Plc. 1,330,000 Ukraine Government Government of Sharjah 11,240,000 Finance Department Government International Bond 14,280,000 Gazprom PJSC Via Gaz Finance Plc. 1,3330,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 United States Trea	USD	6.125% 5.250% 5.950% 5.875% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875%	24/10/2028 13/03/2030 15/01/2031 26/06/2031 20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	637,667 9,613,537 3,878,750 5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.01 0.21 0.08 0.12 0.20 0.07 1.00 0.20 0.15
10,910,000 Turkey Government International Bond 4,280,000 Turkey Government International Bond 6,220,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 57,830,000 Turkey Government International Bond 57,830,000 Turkey Government International Bond 57,830,000 Turkey Government International Bond 8,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Vapi ve Kredi Bankasi AS ^(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,2770,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,3290,000 Ukraine Government International Bond 13,290,000 Ukraine Government International Bond 13,290,000 Ukraine Government International Bond 14,460,000 Emirate Government International Bond 14,260,000 Emirate of Dubai Government of Sharjah 11,240,000 Emirate of Dubai Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government International Bond 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 14,280,000 Vedanta Resources Finance II Plc. 14,280,000 United States Treasury Note/Bond 15,400,000 United States Treasury Note/Bond 15,600,000 United States Treasury Note/B	USD	5.250% 5.950% 5.875% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875% 7.750% 8.994%	13/03/2030 15/01/2031 26/06/2031 20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	9,613,537 3,878,750 5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.21 0.08 0.12 0.20 0.07 1.00 0.20 0.15
4,280,000 Turkey Government International Bond 6,220,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 4,140,000 Turkey Government International Bond 8,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi AS ^(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 17,340,000 Ukraine Government International Bond 18,280,000 Ukraine Government International Bond 19,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,030,000 Ukraine	USD	5.950% 5.875% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875% 7.750% 8.994%	15/01/2031 26/06/2031 20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	3,878,750 5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.08 0.12 0.20 0.07 1.00 0.20 0.15
6,220,000 Turkey Government International Bond 10,030,000 Turkey Government International Bond 4,140,000 Turkey Government International Bond 57,830,000 Turkiey Government International Bond 8,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi AS(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,770,000 Ukraine Government International Bond 12,030,000 Endout Office Offi	USD	5.875% 6.500% 6.000% 5.750% 8.125% 5.250% 13.875% 7.750% 7.750% 8.994%	26/06/2031 20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	5,598,000 9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.12 0.20 0.07 1.00 0.20 0.15
10,030,000 Turkey Government International Bond 4,140,000 Turkey Government International Bond 57,830,000 Turkey Government International Bond 8,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi AS 21,570,000 Vapi ve Kredi Bankasi AS Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,770,000 Ukraine Government International Bond 12,770,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 13,290,000 Ukraine Government International Bond 14,260,000 Ukraine Government International Bond 17,960,000 Emirate Government International Bond 18,970,000 Finance Department Government of Sharjah 11,240,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 14,280,000 Vedanta Resources Finance II Plc. 12,290,000 Vedanta Resources Finance II Plc. 13,200,000 Vedanta Resources Finance II Plc. 14,280,000 Vedanta Resources Finance II Plc. 15,280,000 Vedanta Resources Finance II Plc. 16,310,000 United States Treasury Note/Bond 17,400,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond	USD	6.500% 6.000% 5.750% 8.125% 5.250% 13.875% 7.750% 7.750% 8.994%	20/09/2033 14/01/2041 11/05/2047 28/03/2024 05/02/2025	9,240,137 3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.20 0.07 1.00 0.20 0.15 0.51
4,140,000 Turkey Government International Bond 57,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi TAO 21,570,000 Vapi ve Kredi Bankasi AS(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,792,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 13,350,000 DP World Pic. 1,330,000 DP World Pic. 1,330,000 DP World Pic. 1,330,000 Emirate of Dubai Government International Bonds 8,970,000 Emirate of Dubai Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Vedanta Resources Finance Pic. 4,080,000 Gazprom PJSC Via Gaz Finance Pic. 4,280,000 Vedanta Resources Finance II Pic. 2,290,000 Vedanta Resources Finance II Pic. 4,280,000 Vedanta Resources Finance II Pic. 5,280,000 Vedanta Resources Finance II Pic. 6,3310,000 United States Treasury Note/Bond 11,570,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	6.000% 5.750% 8.125% 5.250% 13.875% 7.750% 7.750% 8.994%	14/01/2041 11/05/2047 28/03/2024 05/02/2025	3,448,579 46,568,041 9,213,244 7,164,672 23,727,000	0.07 1.00 0.20 0.15 0.51
57,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi AS ^(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,770,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,330,000 Ukraine Government International Bond 13,290,000 Ukraine Government International Bond 13,290,000 Emirate of Dubai Government International Bond 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 69,310,000 United States Treasury Note/Bond 11,6970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	5.750% 8.125% 5.250% 13.875% 7.750% 7.750% 8.994%	11/05/2047 28/03/2024 05/02/2025	46,568,041 9,213,244 7,164,672 23,727,000	1.00 0.20 0.15 0.51
8,830,000 Turkiye Vakiflar Bankasi TAO 7,490,000 Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi AS(d) Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Finance Department Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Place 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 4,280,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 6,356,448 Brazil Loan Trust 1 1,077,7772 Sasol Vialed States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD USD USD USD USD USD USD USD EUR USD	8.125% 5.250% 13.875% 7.750% 7.750% 8.994%	28/03/2024 05/02/2025	9,213,244 7,164,672 23,727,000	0.20 0.15 0.51
Turkiye Vakiflar Bankasi TAO 21,570,000 Yapi ve Kredi Bankasi AS(d)	USD USD USD USD USD USD EUR USD	5.250% 13.875% 7.750% 7.750% 8.994%	05/02/2025	7,164,672 23,727,000	0.15 0.51
Ukraine 10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 12,770,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,3290,000 Ukraine Government International Bond 12,3290,000 Ukraine Government International Bond 12,3290,000 Ukraine Government International Bond 12,3520,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Finance Department Government of Sharjah 11,240,000 Vedanta Resources Finance Plc. 1,280,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance	USD USD USD USD USD USD USD EUR EUR	7.750% 7.750% 8.994%		23,727,000	0.51
10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 520,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Emirate of Dubai Government of Sharjah 11,240,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1	USD USD USD USD EUR USD	7.750% 8.994%		217,025,551	4.64
10,710,000 Ukraine Government International Bond 16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 520,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Emirate of Dubai Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD USD USD USD EUR USD	7.750% 8.994%			
16,980,000 Ukraine Government International Bond 9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 520,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,790,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd.(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Veda	USD USD USD USD EUR USD	7.750% 8.994%	01/00/2022	10 806 200	0.00
9,275,000 Ukraine Government International Bond 47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 520,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,792,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 144A(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 Wednata Covernment Government of Sharjah 11,240,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil L	USD USD USD EUR USD	8.994%	01/09/2022 01/09/2023	10,806,390 17,166,780	0.23 0.37
47,340,000 Ukraine Government International Bond 12,280,000 Ukraine Government International Bond 520,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,340,000 Finance Department Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1	USD USD EUR USD		01/09/2023	9,543,975	0.37
12,280,000 Ukraine Government International Bond 520,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1	USD EUR USD		01/09/2024	47,441,426	1.01
520,000 Ukraine Government International Bond 10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 0,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd.(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	EUR USD	7.750%	01/09/2025	12,310,700	0.26
10,030,000 Ukraine Government International Bond 2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Finance Department Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 Finance Department Government of Sharjah NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,7772 Brazil Loan Trust 1	USD	6.750%	20/06/2026	588,724	0.01
2,770,000 Ukraine Government International Bond 4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 144A(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd.(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,7772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,773 Brazil Loan Trust 1 1,077,774 Brazil Loan Trust 1 1,077,775 Brazil Loan Trust 1 1,077,777 Brazil Loan Trust 1 1,077,778 Brazil Loan Trust 1 1,077,779 Brazil Loan Trust 1 1,077,779 Brazil Loan Trust 1		7.750%	01/09/2026	10,042,111	0.01
4,260,000 Ukraine Government International Bond 6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond United Arab Emirates 27,200,000 Abu Dhabi Crude Oil Pipeline LLC 3,520,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond		7.750%	01/09/2027	2,756,150	0.06
6,590,000 Ukraine Government International Bond 12,030,000 Ukraine Government International Bond 2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond ^(d) United Arab Emirates 27,200,000 Abu Dhabi Crude Oil Pipeline LLC 3,520,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. ^(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772	USD	9.750%	01/11/2028	4,583,760	0.10
2,792,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 23,290,000 Ukraine Government International Bond 27,200,000 Abu Dhabi Crude Oil Pipeline LLC 3,520,000 DP World Plc. 1,330,000 DP World Plc. 144A(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd.(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	6.876%	21/05/2029	6,145,175	0.13
United Arab Emirates 27,200,000 Abu Dhabi Crude Oil Pipeline LLC 3,520,000 DP World Plc. 1,330,000 DP World Plc. 1,390,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 14,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	EUR	4.375%	27/01/2030	11,724,066	0.25
United Arab Emirates 27,200,000 Abu Dhabi Crude Oil Pipeline LLC 3,520,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 144A ^(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. ^(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	7.253%	15/03/2033	2,610,520	0.06
27,200,000 Abu Dhabi Crude Oil Pipeline LLC 3,520,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 144A(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd.(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	0.000%	31/05/2040	21,018,060	0.45
27,200,000 Abu Dhabi Crude Oil Pipeline LLC 3,520,000 DP World Plc. 1,330,000 DP World Plc. 1,330,000 DP World Plc. 144A(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd.(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond				156,737,837	3.35
3,520,000 DP World Plc. 1,330,000 DP World Plc. 144A(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	4.6000/	02/44/2047	24 024 000	0.68
1,330,000 DP World Plc. 144A ^(e) 7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A (e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	4.600%	02/11/2047	31,824,000	0.00
7,960,000 Emirate of Dubai Government International Bonds 8,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd. ^(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	5.625% 6.850%	25/09/2048 02/07/2037	4,307,600 1,750,616	0.09
9,970,000 Finance Department Government of Sharjah 11,240,000 Finance Department Government of Sharjah 9,780,000 Finance Department Government of Sharjah 9,780,000 NBK Tier 1 Financing 2 Ltd.(d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,0777,772 Brazil Loan Trust 1 1,0777,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	3.900%	09/09/2050	7,502,300	0.16
11,240,000 Finance Department Government of Sharjah 9,780,000 Finance Department Government of Sharjah 9,780,000 Finance Department Government of Sharjah NBK Tier 1 Financing 2 Ltd. (d) United Kingdom 4,080,000 Gazprom PJSC Via Gaz Finance Plc. (d) 3,330,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 1,077,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond United States Treasury Note/Bond United States Treasury Note/Bond	USD	3.625%	10/03/2033	8,745,750	0.19
9,780,000 NBK Tier 1 Financing 2 Ltd. ^(d) United Kingdom	USD	4.000%	28/07/2050	10,144,100	0.22
4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc.(d) 3,330,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	4.500%	Perp.	10,028,999	0.21
4,080,000 Gazprom PJSC Via Gaz Finance Plc. 14,460,000 Gazprom PJSC Via Gaz Finance Plc.(d) 3,330,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,0777,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond				74,303,365	1.59
14,460,000 Gazprom PJSC Via Gaz Finance Plc. (d) 3,330,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond					
3,330,000 Vedanta Resources Finance II Plc. 2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	3.250%	25/02/2030	3,947,542	0.08
2,290,000 Vedanta Resources Finance II Plc. 4,280,000 Vedanta Resources Ltd. United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	4.599%	Perp.	14,767,275	0.32
United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond United States Treasury Note/Bond	USD	8.950%	11/03/2025	3,217,313	0.07
United States 8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond United States Treasury Note/Bond	USD	9.250%	23/04/2026	2,118,250	0.04
8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	6.125%	09/08/2024	3,694,357	0.08
8,756,448 Brazil Loan Trust 1 1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond				27,744,737	0.59
1,077,772 Brazil Loan Trust 1 144A ^(e) 2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	5.477%	24/07/2023	9,030,087	0.19
2,820,000 Kosmos Energy Ltd. 16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	5.477%	24/07/2023	1,111,452	0.02
16,970,000 Sasol Financing USA LLC 69,310,000 United States Treasury Note/Bond 51,400,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	7.750%	01/05/2027	2,654,325	0.06
51,400,000 United States Treasury Note/Bond 18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	5.875%	27/03/2024	17,585,163	0.38
18,500,000 United States Treasury Note/Bond 5,780,000 United States Treasury Note/Bond	USD	0.375%	31/12/2025	67,552,883	1.44
5,780,000 United States Treasury Note/Bond	USD	0.750%	31/01/2028	49,847,961	1.07
* *	USD	3.125%	15/11/2028	20,725,781	0.44
6,000,000 United States Treasury Note/Bond		2.375%	15/11/2049	6,496,630	0.14
	USD	2.000%	15/02/2050	6,236,250	0.13
	USD USD			181,240,532	3.87
Uruguay 3,200,000 Uruguay Government International Bond		5.100%	18/06/2050	4,136,024	0.09
Uzbekistan					
4,800,000 National Bank of Uzbekistan	USD	4.850%	21/10/2025	4,880,448	0.10
420,000 Uzbekistan International Bond	USD	5.375%	20/02/2029	446,250	0.01
8,800,000 Uzbekistan International Bond	USD		25/11/2030	8,250,000	0.18
	USD	3.700%		13,576,698	0.29

						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds - (Co	ntinued)					
Venezuela						
	00 Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	22,587,600	0.48
	00 Petroleos de Venezuela S.A.	USD	6.000%	16/05/2024	2,195,450	0.05
	00 Petroleos de Venezuela S.A.	USD	6.000%	15/11/2026	9,827,215	0.21
	00 Petroleos de Venezuela S.A.	USD	5.375%	12/04/2027	33,338	0.00
	00 Venezuela Government International Bond 00 Venezuela Government International Bond	USD USD	8.250% 7.650%	13/10/2024 21/04/2025	333,530 952,300	0.01 0.02
9,523,0	oo venezuela Government international bond	USD	7.030%	21/04/2023		
Vietnam					35,929,433	0.77
	00 Viet Nam Debt & Asset Trading Corp.	USD	1.000%	10/10/2025	12,009,551	0.26
Zambia						
	20 Zambia Government International Bond	USD	5.375%	20/09/2022	16,146,385	0.34
3,550,0	00 Zambia Government International Bond	USD	8.500%	14/04/2024	2,706,875	0.06
					18,853,260	0.40
TOTAL BOND (cost USD 5,1					4,340,536,158	92.78
						% of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Mutual Fund	s – 0.25%					
Ireland 11,788,3	52 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class	s) ^{(f)(g)}			11,788,352	0.25
TOTAL MUTU		-				
(cost USD 11,	·				11,788,352	0.25
(cost USD 5,1	SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 26,157,276)	G			4,352,324,510	93.03
						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
		Currency	Interest Rate ^(a)	Maturity Date ^(b)		Shareholders'
Transferable	securities dealt in another regulated market	Currency	Interest Rate ^(a)	Maturity Date ^(b)		Shareholders'
Transferable Bonds – 0.36	securities dealt in another regulated market %	Currency	Interest Rate ^(a)	Maturity Date ^(b)		Shareholders'
Transferable Bonds – 0.36 Cayman Island	securities dealt in another regulated market % Is				USD	Shareholders' Equity
Transferable Bonds – 0.36 Cayman Island 1,970,0	securities dealt in another regulated market % Is 00 NIO, Inc. 144A ^(e)	USD	2.802%	01/02/2026	USD 1,755,889	Shareholders' Equity
Transferable Bonds – 0.36 Cayman Island 1,970,0	securities dealt in another regulated market % Is				USD	Shareholders' Equity
Transferable Bonds – 0.36 Cayman Island 1,970,0	securities dealt in another regulated market % Is 00 NIO, Inc. 144A ^(e)	USD	2.802%	01/02/2026	USD 1,755,889	Shareholders' Equity
Transferable Bonds – 0.36 Cayman Island 1,970,0 1,510,0	securities dealt in another regulated market % Is 00 NIO, Inc. 144A ^(e) 00 NIO, Inc. 144A ^(e)	USD USD	2.802% 0.500%	01/02/2026 01/02/2027	1,755,889 1,328,735 3,084,624	Shareholders' Equity 0.04 0.03 0.07
Transferable Bonds – 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0	securities dealt in another regulated market % Is 00 NIO, Inc. 144A ^(e) 00 NIO, Inc. 144A ^(e) m 00 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e)	USD	2.802%	01/02/2026	1,755,889 1,328,735	Shareholders' Equity 0.04 0.03
Transferable Bonds – 0.36 Cayman Island 1,970,0 1,510,0	securities dealt in another regulated market % Is 00 NIO, Inc. 144A ^(e) 00 NIO, Inc. 144A ^(e) 00 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e) S	USD USD	2.802% 0.500%	01/02/2026 01/02/2027	1,755,889 1,328,735 3,084,624	Shareholders' Equity 0.04 0.03 0.07
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16,	securities dealt in another regulated market % Is 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 100 Segypt Government International Bond—HSBC Bank Plc. 144A ^(e) 101 Separate Securities Dealt in another regulated market	USD USD	2.802% 0.500%	01/02/2026 01/02/2027	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843	0.04 0.03 0.07 0.29
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 16,	securities dealt in another regulated market % Is 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 Egypt Government International Bond—HSBC Bank Plc. 144A(e) 101 S 102 STATA, 180) 103 SEFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 104 TATA, 180)	USD USD	2.802% 0.500%	01/02/2026 01/02/2027	1,755,889 1,328,735 3,084,624 13,717,219	0.04 0.03 0.07
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 16,	securities dealt in another regulated market % Is 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 101 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e) 102 S 103 S 104 SEFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 105 FOR INVESTMENTS EXCLUDING DERIVATIVES	USD USD	2.802% 0.500%	01/02/2026 01/02/2027 23/12/2021	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843	0.04 0.03 0.07 0.29
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 16, MARKET VAL (cost USD 5,1	securities dealt in another regulated market % Is 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 101 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e) 102 S 103 S 104 SEFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 105 FOR INVESTMENTS EXCLUDING DERIVATIVES	USD USD	2.802% 0.500%	01/02/2026 01/02/2027 23/12/2021	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 4,369,126,353	0.04 0.03 0.07 0.29 0.36 0.36
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 16, MARKET VAL (cost USD 5,1:	securities dealt in another regulated market % Is 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 100 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e) S 8 777,180) SFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 777,180) UE OF INVESTMENTS EXCLUDING DERIVATIVES 12,934,456)	USD USD	2.802% 0.500%	01/02/2026 01/02/2027 23/12/2021	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 4,369,126,353 Unrealised	0.04 0.03 0.07 0.29 0.36 93.39
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 16, MARKET VAL (cost USD 5,1	securities dealt in another regulated market % Is 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 100 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e) S 8 777,180) SFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 777,180) UE OF INVESTMENTS EXCLUDING DERIVATIVES 12,934,456)	USD USD	2.802% 0.500%	01/02/2026 01/02/2027 23/12/2021	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 4,369,126,353	0.04 0.03 0.07 0.29 0.36 0.36
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 16, MARKET VAL (cost USD 5,1:	securities dealt in another regulated market % Is 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 100 NIO, Inc. 144A ^(e) 100 Egypt Government International Bond—HSBC Bank Plc. 144A ^(e) 101 S 102 S 103 S 103 S 104 S 105 S 105 S 106 S 107 S 107 S 108 S 109 S	USD USD	2.802% 0.500%	01/02/2026 01/02/2027 23/12/2021 Commitment Market Value	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 4,369,126,353 Unrealised Gain	0.04 0.03 0.07 0.29 0.36 0.36 93.39 % of Shareholders'
Transferable Bonds - 0.36 Cayman Island	securities dealt in another regulated market % Is 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 Egypt Government International Bond—HSBC Bank Plc. 144A(e) 101 SFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 101 T777,180) 102 OF INVESTMENTS EXCLUDING DERIVATIVES 102,934,456) 103 Tracts - 0.33% 103 Security Description 104 EUR 105 German Federal Republic Bonds 30YR Futures 08/12/2021	USD USD	2.802% 0.500%	01/02/2026 01/02/2027 23/12/2021 Commitment Market Value USD	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 Unrealised Gain USD	0.04 0.03 0.07 0.29 0.36 0.36 93.39 Shareholders' Equity
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 5,1: Futures Confi Number of Contracts	securities dealt in another regulated market % Is 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 Egypt Government International Bond—HSBC Bank Plc. 144A(e) 101 SEFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 7777,180) 102 OF INVESTMENTS EXCLUDING DERIVATIVES 103,142,034,456) 103 Security Description 103 EUR 104 German Federal Republic Bonds 30YR Futures 08/12/2021 105 USD	USD USD	2.802% 0.500% 0.000%	01/02/2026 01/02/2027 23/12/2021 Commitment Market Value USD	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 Unrealised Gain USD 42,192	0.04 0.03 0.07 0.29 0.36 0.36 93.39 Shareholders' Equity 0.00
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 5,1: Futures Continues Contracts 6 1,189	securities dealt in another regulated market % Is 300 NIO, Inc. 144A(e) 900 NIO, Inc. 144A(e) 900 NIO, Inc. 144A(e) 900 Egypt Government International Bond—HSBC Bank Plc. 144A(e) 85 87777,180) 85 85 87777,180) 95 96 978 979 979 979 979 979 979 979 979 979	USD USD	2.802% 0.500% 0.000%	01/02/2026 01/02/2027 23/12/2021 Commitment Market Value USD 1,487,899	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 Unrealised Gain USD 42,192 4,688,721	0.04 0.03 0.07 0.29 0.36 0.36 93.39 Shareholders' Equity 0.00 0.10
Transferable Bonds - 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 5,1: Futures Cont Number of Contracts 6 1,189 1,757	securities dealt in another regulated market % Is 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 NIO, Inc. 144A(e) 100 Egypt Government International Bond—HSBC Bank Plc. 144A(e) 101 S 102 S 103 S 104 S 105 S 1	USD USD	2.802% 0.500% 0.000%	01/02/2026 01/02/2027 23/12/2021 Commitment Market Value USD 1,487,899	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 Unrealised Gain USD 42,192 4,688,721 3,670,953	\$\text{Shareholders' Equity}\$ 0.04 0.03 0.07 0.29 0.36 0.36 93.39 \$\text{Shareholders' Equity}\$ 0.00 0.10 0.08
Transferable Bonds – 0.36 Cayman Island 1,970,0 1,510,0 United Kingdo 216,950,0 TOTAL BOND (cost USD 16, TOTAL TRAN: (cost USD 5,1: Futures Cont Number of Contracts 6 1,189 1,757 901	securities dealt in another regulated market % Is 300 NIO, Inc. 144A(e) 900 NIO, Inc. 144A(e) 900 NIO, Inc. 144A(e) 900 Egypt Government International Bond—HSBC Bank Plc. 144A(e) 85 87777,180) 85 85 87777,180) 95 96 978 979 979 979 979 979 979 979 979 979	USD USD	2.802% 0.500% 0.000%	01/02/2026 01/02/2027 23/12/2021 Commitment Market Value USD 1,487,899	1,755,889 1,328,735 3,084,624 13,717,219 16,801,843 16,801,843 Unrealised Gain USD 42,192 4,688,721	0.04 0.03 0.07 0.29 0.36 0.36 93.39 Shareholders' Equity 0.00 0.10

Euturos	Contracts -	(Continued)
rutures	Contracts –	(Continued)

Number of Contracts	Security Description		Commitment Market Value USD	Unrealised Gain USD	% of Shareholders Equity
	USD – (Continued)				
618	US Treasury Ultra Long Bond Futures 22/03/2022	Long	123,445,500	3,630,856	0.08
144	US Treasury Ultra Long Notes 10YR Futures 22/03/2022	Long	21,165,750	437,141	0.01
			1,063,205,932	16,031,288	0.34
JNREALISED	GAIN ON FUTURES CONTRACTS			16,073,480	0.34
Number of Contracts	Security Description		Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
	EUR				
(366)	German Federal Republic Bonds 5YR Futures 08/12/2021	Short	(56,487,728)	(251,829)	(0.00)
	USD				
(18)	US Treasury Notes 10YR Futures 22/03/2022	Short	(2,359,125)	(36,715)	(0.00)
(13)	US Treasury Notes 2YR Futures 31/03/2022	Short	(2,847,305)	(10,059)	(0.00)
(31)	US Treasury Notes 5YR Futures 31/03/2022	Short	(3,772,555)	(39,095)	(0.00)
(21)	US Treasury Ultra Long Bond Futures 22/03/2022	Short	(4,194,750)	(144,867)	(0.01)
(25)	US Treasury Ultra Long Notes 10YR Futures 22/03/2022	Short	(3,674,609)	(70,899)	(0.00)
(23)	or modely office congresses for the attacks and a second of the second o				
(23)	oo naaan, saa zarg raas rami saas zeras ee	_	(16,848,344)	(301,635)	(0.01)

Forward Currency Contracts – (0.32%)

					Unrealised		
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Gain USD	Shareholders' Equity	
BRL	26,730,765	USD	4,768,659	02/12/2021	4,351	0.00	
EUR	8,041,568	PLN	37,076,913	06/12/2021	122,478	0.00	
USD	49,058,249	INR	3,666,186,991	07/12/2021	234,346	0.00	
USD	1,891,134	TRY	24,017,215	10/12/2021	64,932	0.00	
USD	1,926,400	ZAR	29,355,061	13/12/2021	88,433	0.00	
USD	10,266,000	TRY	97,198,488	14/12/2021	2,889,039	0.06	
CAD	38,434,884	EUR	25,818,085	15/12/2021	711,959	0.02	
CHF	76,446,311	EUR	71,329,884	15/12/2021	2,299,431	0.05	
CHF	31,078,062	USD	33,916,915	15/12/2021	28,029	0.00	
CNH	715,662,528	USD	110,650,403	15/12/2021	1,615,194	0.03	
EUR	4,108,533	CAD	5,918,855	15/12/2021	41,337	0.00	
EUR	12,602,117	PLN	57,949,021	15/12/2021	242,727	0.00	
EUR	12,640,450	SEK	127,574,988	15/12/2021	233,152	0.00	
GBP	21,830,822	EUR	25,569,730	15/12/2021	63,287	0.00	
ILS	15,183,007	EUR	4,182,791	15/12/2021	67,596	0.00	
JPY	2,174,277,927	EUR	16,899,612	15/12/2021	75,829	0.00	
USD	9,876,152	AUD	13,446,637	15/12/2021	244,409	0.01	
USD	72,958,770	CAD	92,325,290	15/12/2021	649,704	0.01	
USD	9,618,692	CZK	211,873,314	15/12/2021	185,667	0.00	
USD	242,838,079	EUR	210,716,812	15/12/2021	2,967,088	0.09	
USD	69,857,523	GBP	50,947,115	15/12/2021	1,780,996	0.04	
USD	4,851,593	HUF	1,517,238,604	15/12/2021	134,086	0.00	
USD	86,548,446	JPY	9,652,295,548	15/12/2021	809,267	0.02	
USD	24,372,582	MXN	499,959,391	15/12/2021	986,724	0.03	
USD	27,522,017	NOK	238,573,684	15/12/2021	1,154,183	0.04	
USD	30,045,716	NZD	42,815,370	15/12/2021	770,541	0.01	
USD	28,667,552	SEK	248,465,601	15/12/2021	1,096,887	0.02	
USD	9,755,418	SGD	13,269,807	15/12/2021	25,630	0.00	
USD	16,111,978	THB	538,792,736	15/12/2021	123,041	0.00	
USD	47,440,702	TRY	433,637,569	15/12/2021	14,544,702	0.32	
USD	28,984,208	ZAR	430,329,569	15/12/2021	2,048,428	0.04	
USD	3,140,993	TRY	37,621,461	20/12/2021	293,621	0.00	
USD	1,235,912	ILS	3,786,836	21/12/2021	31,017	0.00	
USD	5,821,609	ILS	18,265,889	22/12/2021	9,400	0.00	
ILS	42,180,638	USD	13,314,700	24/12/2021	108,877	0.00	
USD	1,154,788	ILS	3,564,252	24/12/2021	20,499	0.00	
TWD	563.259.507	USD	20.282.291	19/01/2022	141,942	0.00	
USD	11,167,064	MXN	228,447,971	24/01/2022	562,480	0.01	
USD	10,562,126	ILS	32,554,030	26/01/2022	190,531	0.00	
USD	26,251,669	ILS	81,337,199	02/02/2022	334,087	0.01	
USD	6,289,093	CLP	5,182,904,196	07/02/2022	130,843	0.00	
USD	22,967,420	KRW	27,210,837,359	10/02/2022	35,514	0.00	
USD	16,286,611	PLN	66,299,570	10/02/2022	218,145	0.01	
	,=-0,011		,,	, 02, 2022	,0	2.01	

Forward C	urrency	Contracts –	(Continued)
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Currency	Amount Bought	Currency	Amount Sold	Un Maturity Date	realised Gain USD	% of Shareholders' Equity
USD	14,288,542	RUB	1,072,924,366	10/02/2022	31,209	0.00
USD	20,531,000	TRY	198,113,885	14/06/2022 6	,927,407	0.15
UNREALISED GAI	N ON FORWARD CUR	RENCY CONTRAC	cts	45,	339,045	0.97

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
USD	4,884,244	BRL	27,654,589	02/12/2021	(53,723)	(0.00)
PLN	7,704,287	EUR	1,675,100	06/12/2021	(30,145)	(0.00)
INR	3,822,925,566	USD	51,626,545	07/12/2021	(715,297)	(0.01)
USD	26,090,152	ZAR	416,744,525	09/12/2021	(18,063)	(0.00)
ZAR	489,517,401	USD	30,705,078	09/12/2021	(37,787)	(0.01)
ZAR	150,473,622	USD	9,816,264	13/12/2021	(394,874)	(0.01)
TRY	181,699,350	USD	20,531,000	14/12/2021	(6,740,774)	(0.14)
AUD	13,556,486	NZD	14,214,247	15/12/2021	(8,620)	(0.00)
AUD	52,360,533	USD	38,699,524	15/12/2021	(1,194,001)	(0.03)
CAD	66,542,359	USD	53,173,712	15/12/2021	(1,057,808)	(0.01)
CZK	319,644,299	EUR	12,591,964	15/12/2021	(102,949)	(0.00)
CZK	547,189,117	USD	25,336,159	15/12/2021	(974,205)	(0.02)
EUR	12,916,144	AUD	20,827,362	15/12/2021	(215,323)	(0.00)
EUR	8,570,581	CHF	9,273,711	15/12/2021	(372,809)	(0.01)
EUR	8,432,728	CZK	216,455,372	15/12/2021	(37,570)	(0.00)
EUR	4,207,839	GBP	3,611,251	15/12/2021	(35,401)	(0.00)
EUR	21,073,205	HUF	7,716,477,516	15/12/2021	(3,790)	(0.00)
EUR	16,710,196	JPY	2,194,989,005	15/12/2021	(475,425)	(0.01)
EUR	624,407,242	USD	728,457,448	15/12/2021	(17,658,994)	(0.41)
GBP	25,196,187	USD	34,140,259	15/12/2021	(472,624)	(0.01)
HUF	6,063,969,471	EUR	16,959,946	15/12/2021	(451,948)	(0.01)
HUF	1,632,318,530	USD	5,498,503	15/12/2021	(423,181)	(0.01)
JPY	7,821,079,602	USD	70,525,217	15/12/2021	(1,052,319)	(0.03)
MXN	530,868,228	USD	25,927,858	15/12/2021	(1,096,222)	(0.01)
NOK	268,572,684	EUR	26,221,599	15/12/2021	(166,137)	(0.00)
NOK	45,166,270	USD	5,228,273	15/12/2021	(236,370)	(0.01)
NZD	29,937,605	USD	21,303,433	15/12/2021	(833,479)	(0.02)
PLN	77,168,172	EUR	16,779,023	15/12/2021	(320,195)	(0.00)
PLN	130,640,841	USD	34,192,057	15/12/2021	(2,398,151)	(0.05)
SEK	84,360,207	EUR	8,419,930	15/12/2021	(223,966)	(0.00)
SEK	170,032,621	USD	19,120,602	15/12/2021	(253,152)	(0.01)
SGD	12,977,871	USD	9,624,966	15/12/2021	(109,234)	(0.00)
THB	326,084,450	USD	9,692,062	15/12/2021	(15,347)	(0.00)
TRY	208,009,687	USD	21,415,365	15/12/2021	(5,635,630)	(0.13)
USD	61,705,460	CHF	56,697,195	15/12/2021	(221,926)	(0.00)
USD	71,932,309	CNH	464,900,230	15/12/2021	(996,341)	(0.01)
USD	5,383,387	ILS	17,245,945	15/12/2021	(101,856)	(0.00)
ZAR	559,724,011	USD	37,405,696	15/12/2021	(2,370,682)	(0.07)
ILS	31,828,127	USD	10,177,422	22/12/2021	(49,708)	(0.00)
INR	457,964,593	USD	6,093,819	27/12/2021	(4,331)	(0.00)
USD	58,302,255	TWD	1,614,250,274	19/01/2022	(231,731)	(0.00)
MXN	123,392,924	USD	5,910,457	24/01/2022	(182,542)	(0.00)
ZAR	59,413,364	USD	3,850,725	03/02/2022	(156,959)	(0.00)
CLP	7,846,767,596	USD	9,722,074	07/02/2022	(398,660)	(0.01)
IDR	138,461,073,741	USD	9,618,024	10/02/2022	(14,486)	(0.00)
RUB	1,753,512,849	USD	24,264,130	10/02/2022	(962,938)	(0.02)
USD	899,039,169	EUR	795,455,017	10/02/2022	(8,130,530)	(0.17)
TRY	107,618,478	USD	10,266,000	14/06/2022	(2,876,321)	(0.06)
	101,010,410		10,200,000	14/00/2022	(=,010,021)	(0.00)

UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS

Share Class Specific Forward Currency Contracts – 0.18%

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	4,908,866	GBP	3,659,700	21/01/2022	15,468	0.00
USD	2,484,541	SGD	3,384,925	07/02/2022	3,191	0.00
EUR	1,360,594,914	USD	1,537,787,231	10/02/2022	13,891,309	0.30
USD	150,134	HKD	1,170,060	10/02/2022	38	0.00
JPY	8,489,872,197	USD	74,595,909	16/02/2022	888,593	0.02
UNREALISED GA	AIN ON FORWARD CUR	RENCY CONTRACTS	HELD FOR HEDGING PURPOSES		14,798,599	0.32

(60,514,524)

(1.29)

Share Class Specific Forv	vard Currency Contracts –	(Continued)
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Currency	Amount Bought	Currency	Amount Sold			Matur Da	Unrealised ity Loss ate USD	% of Shareholders' Equity
GBP	142,369,172	USD	195,693,303			21/01/20	22 (5,330,944)	(0.12
CHF	38,714,635	USD	42,431,363			25/01/20		(0.00
JSD	2,554,888	CHF	2,362,006			25/01/20		(0.00
SGD	67,316,108	USD	49,876,629			07/02/20		(0.02
HKD	39,474,140	USD	5,066,628			10/02/20	22 (2,848)	(0.00
PLN	15,794,048	USD	3,879,829			10/02/20		(0.00
JSD	40,354,098	EUR	35,747,553			10/02/20		(0.00
JSD	166,659	PLN	696,288			10/02/20		(0.00
USD	1,567,032	JPY	178,562,413			16/02/20		(0.00
UNREALISED LOS	S ON FORWARD CURR	RENCY CONTI	RACTS HELD FOR HEDGING PURPOS	ES			(6,458,117)	(0.14
Options – 0.01%						Unrealised		% 0
Holdings	Security Description					Gain/(Loss) USD	Market Value USD	Shareholders Equity
	Purchased Options EUR	•						
16,751,000	Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56		(43,747)	19	0.00
16,751,000	Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56		(50,585)	19	0.00
134,147,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12		(234,241)	193,546	0.00
147,059,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12		(452,721)	151,435	0.00
134,541,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.13		(79,024)	487,584	0.01
134,890,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.14		244,060	764,047	0.02
						(616,258)	1,596,650	0.03
	USD							
38,046,000	Call USD / Put ILS		Expires 17/12/2021	Strike 3.11		644,461	783,748	0.02
37,923,000	Call USD / Put ILS		Expires 20/12/2021	Strike 3.13		390,986	540,403	0.01
38,042,000	Call USD / Put ILS		Expires 22/12/2021	Strike 3.14		366,801	518,588	0.01
74,763,000	Call USD / Put INR		Expires 23/12/2021	Strike 75.26		155,881	361,479	0.01
28,977,000	Call USD / Put ZAR		Expires 07/12/2021	Strike 15.90		84,903	327,730	0.01
								0.00
57,063,000	Call USD / Put ZAR		Expires 07/12/2021	Strike 16.15		(132,786)	277,440	0.00
			Expires 07/12/2021	Strike 16.15	_	1,510,246	2,809,388	0.06
57,063,000 TOTAL PURCHASE (cost USD 3,512,05	ED OPTIONS		Expires 07/12/2021	Strike 16.15	_			
TOTAL PURCHASE	ED OPTIONS 0) Written Options		Expires 07/12/2021	Strike 16.15			2,809,388	0.06
TOTAL PURCHASE (cost USD 3,512,05	ED OPTIONS 0) Written Options EUR			Strike 16.15 Strike 1.13		1,510,246	2,809,388 4,406,038	0.06
TOTAL PURCHASE (cost USD 3,512,05 (67,074,000)	ED OPTIONS 0) Written Options EUR Put EUR / Call USD		Expires 13/12/2021			1,510,246	2,809,388 4,406,038 (243,080)	0.00
TOTAL PURCHASE (cost USD 3,512,05	ED OPTIONS 0) Written Options EUR			Strike 1.13	_	1,510,246	2,809,388 4,406,038	0.06 0.09 (0.00) (0.01)
TOTAL PURCHASE (cost USD 3,512,05 (67,074,000) (67,227,000)	ED OPTIONS 0) Written Options EUR Put EUR / Call USD Put EUR / Call USD		Expires 13/12/2021 Expires 13/12/2021	Strike 1.13 Strike 1.13		1,510,246 174,442 392,728	2,809,388 4,406,038 (243,080) (243,634)	0.09 0.09 (0.00 (0.01 (0.01
(67,074,000) (67,227,000) (67,271,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 1.13 Strike 1.13 Strike 1.14	_	1,510,246 174,442 392,728 16,830 584,000	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752)	(0.00 (0.00 (0.01 (0.01
(67,074,000) (67,227,000) (67,271,000) (19,023,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD One Call USD Call USD / Put ILS		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021	Strike 1.13 Strike 1.13 Strike 1.14	_	1,510,246 174,442 392,728 16,830 584,000 (471,257)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752)	(0.00 (0.00 (0.01 (0.01 (0.02
(67,074,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08	_	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231)	(0.00) (0.01) (0.02) (0.01) (0.02)
(67,074,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09		1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752)	(0.00) (0.00) (0.01) (0.02) (0.01) (0.01) (0.01)
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08	_	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476)	(0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01)
(67,074,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09	_	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172)	(0.00) (0.00) (0.01) (0.02) (0.01) (0.01) (0.01)
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put INR		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021 Expires 23/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72		1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476)	(0.00 (0.00) (0.01) (0.02) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01)
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD USD Call USD / Put ILS Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put INR Call USD / Put TRY		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021 Expires 23/12/2021 Expires 17/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30		1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172)	(0.00) (0.01) (0.01) (0.02) (0.01) (0.01) (0.01) (0.01) (0.01)
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021 Expires 23/12/2021 Expires 17/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30		1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697)	0.06 0.09 (0.00 (0.01 (0.02 (0.01 (0.01 (0.01 (0.01 (0.01 (0.06
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000) (20,514,57) (Cost USD (2,614,57)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR OPTIONS 70))		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021 Expires 23/12/2021 Expires 17/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30	_	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) (3,953,602)	0.00 (0.00 (0.01 (0.01 (0.02 (0.01 (0.01 (0.01 (0.01 (0.01 (0.01 (0.01 (0.06 (0.08
(67,074,000) (67,277,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR OPTIONS 70))		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021 Expires 23/12/2021 Expires 17/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30	_	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850)	0.00 0.00 (0.01 (0.02 (0.01 (0.01 (0.01 (0.01 (0.01 (0.01 (0.00 (0.0
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000) (20,514,57) (Cost USD (2,614,57)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR OPTIONS 70))		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021 Expires 23/12/2021 Expires 17/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30	_	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) (3,953,602)	0.06 0.09 (0.00) (0.01) (0.02) (0.01) (0.01) (0.01) (0.06) (0.08) 0.01
(67,074,000) (67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000) (28,532,000) (20,514,57) (Cost USD (2,614,57) (Cost USD 897,480) (Swap Contracts – Net Local Notional	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR OPTIONS 70))		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 23/12/2021 Expires 23/12/2021 Expires 07/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30		1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908 (1,923,032)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) (3,953,602) 452,436 Unrealised Gain	0.06 0.09 (0.00 (0.01
(67,074,000) (67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (28,532,000) (28,532,000) (20,532,000) (20,532,000) (37,381,000) (20,456,000) (20,4	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put INR Call USD / Put ZAR OPTIONS 70))		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 22/12/2021 Expires 23/12/2021 Expires 17/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30	Currency	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) (3,953,602) 452,436 Unrealised	0.00 (0.00 (0.01) (0.02) (0.01) (0.01) (0.01) (0.01) (0.06) (0.08) 0.00 Shareholders
(67,074,000) (67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000) (28,532,000) (20,514,57) (Cost USD (2,614,57) (Cost USD 897,480) (Swap Contracts – Net Local Notional Amount	Written Options EUR Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR OPTIONS 70)) Pay Interest Rate Swaps		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 23/12/2021 Expires 23/12/2021 Expires 07/12/2021 Expires 07/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30		1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908 (1,923,032)	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) 452,436 Unrealised Gain USD	0.06 0.09 (0.00 (0.01
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000) (28,532,000) (70TAL WRITTEN C) (cost USD (2,614,57) (COST USD 897,480) (COST USD 897,480) (COST USD 897,480) (COST USD 897,480) (COST USD 897,480)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR OPTIONS 70)) Interest Rate Swaps Fixed 5.800%	BRCDI)	Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 23/12/2021 Expires 37/12/2021 Expires 07/12/2021 Expires 07/12/2021 Expires 07/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30	BRL	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908 (1,923,032) Maturity Date	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) 452,436 Unrealised Gain USD	0.06 0.09 (0.00) (0.01) (0.02) (0.01) (0.01) (0.01) (0.06) (0.08) 0.01
(67,074,000) (67,227,000) (67,227,000) (67,227,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000) TOTAL WRITTEN C (cost USD (2,614,57) TOTAL OPTIONS (cost USD 897,480) Swap Contracts — Net Local Notional Amount 547,430,000 53,540,000	Written Options EUR Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / P		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 23/12/2021 Expires 23/12/2021 Expires 07/12/2021 Expires 07/12/2021 Expires 07/12/2021 Expires 07/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30	BRL BRL	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908 (1,923,032) Maturity Date 02/01/2023 02/01/2023	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) 452,436 Unrealised Gain USD 4,146,918 79,700	0.06 0.09 (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.06) 0.08 0.01 Shareholders Equity
(67,074,000) (67,227,000) (67,227,000) (67,271,000) (19,023,000) (18,962,000) (19,021,000) (37,381,000) (9,456,000) (28,532,000) (28,532,000) (70TAL WRITTEN C) (cost USD (2,614,57) (COST USD 897,480) (COST USD 897,480) (COST USD 897,480) (COST USD 897,480) (COST USD 897,480)	Written Options EUR Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD Call USD / Put ILS Call USD / Put ILS Call USD / Put INR Call USD / Put TRY Call USD / Put ZAR OPTIONS 70)) Interest Rate Swaps Fixed 5.800%		Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 17/12/2021 Expires 20/12/2021 Expires 23/12/2021 Expires 37/12/2021 Expires 07/12/2021 Expires 07/12/2021 Expires 07/12/2021	Strike 1.13 Strike 1.13 Strike 1.14 Strike 3.06 Strike 3.08 Strike 3.09 Strike 74.72 Strike 12.30	BRL	1,510,246 174,442 392,728 16,830 584,000 (471,257) (344,710) (331,954) (136,142) (675,877) 36,908 (1,923,032) Maturity Date	2,809,388 4,406,038 (243,080) (243,634) (381,038) (867,752) (627,854) (514,231) (509,420) (329,476) (782,172) (322,697) (3,085,850) 452,436 Unrealised Gain USD	(0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01)

Net Local Notional					Unrealised Gain	% o
Amount	Pay	Receive	Currency	Maturity Date	USD	Snarenoiders Equit
	Interest Rate Swaps – (Continued)					
252,720,000	Floating (BRL 1 month CETIP)	Fixed 11.230%	BRL	04/01/2027	321,019	0.0
2,093,370,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%	CNY	15/09/2023	573,040	0.0
537,490,000	Floating (CNY 3 month LIBOR)	Fixed 2.750%	CNY	15/09/2026	577,742	0.0
40,410,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%	CNY	15/12/2026	47,817	0.0
72,210,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2024	354,274	0.0
23,650,398	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2026	208,836	0.0
118,970,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2028	1,257,064	0.0
87,320,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	1,099,304	0.0
29,520,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2036	226,489	0.0
373,803,330,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)	KRW	16/03/2024	998,503	0.0
2,760,090,000	Fixed 6.200%	Floating (MXN 1 month TIIE)	MXN	13/12/2023	2,078,376	0.0
804,555,000	Fixed 6.700%	Floating (MXN 1 month TIIE)	MXN	09/12/2026	977,658	0.0
22,725,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	302,773	0.0
15,000,000	Floating (USD 3 month LIBOR)	Fixed 1.750%	USD	15/12/2031	270,868	0.0
368,325,000	Floating (ZAR 3 month JIBAR)	Fixed 7.400%	ZAR	15/12/2031	448,439	0.0
	I ON INTEREST RATE SWAPS				22,599,335	0.4
MILALIOLD CAIN					22,000,000	
41,910,000	Credit Default Swaps Floating (Philippine Government International Bond)	Fixed 1.000%	USD	20/12/2023	610,304	0.0
20,720,000	Floating (Ukraine Government International Bond)	Fixed 5.000%	USD	20/12/2023	786,524	0.0
26,470,000	Floating (Qatar Government International Bond)	Fixed 1.000%	USD	20/06/2024	225,081	0.0
70,890,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/06/2024	1,116,281	0.0
19,730,000	Floating (Abu Dhabi Government International Bond)	Fixed 1.000%	USD	20/12/2024	111,410	0.0
6,370,000	Floating (Peruvian Government International Bond)	Fixed 1.000%	USD	20/12/2024	2,930	0.0
12,110,000	Floating (Philippine Government International Bond)	Fixed 1.000% Fixed 1.000%	USD	20/12/2024	278,922 551,871	0.0
61,100,000 18,960,000	Floating (Qatar Government International Bond) Floating (Philippine Government	Fixed 1.000%	USD	20/06/2025	62,356	0.0
13,840,000	International Bond) Floating (Qatar Government	Fixed 1.000%	USD	20/06/2025	198,730	0.0
20,730,000	International Bond) Floating (Russian Foreign Bond -	Fixed 1.000%	USD	20/06/2025	13,437	0.0
55,230,000	Eurobond) Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2025	833,021	0.0
4,400,000	International Bond) Floating (Panama Government	Fixed 1.000%	USD	20/12/2025	14,350	0.0
1,000,000	International Bond) Floating (Qatar Government	Fixed 1.000%	USD	20/12/2025	4,065	0.0
2,150,000	International Bond) Floating (Russian Foreign Bond -	Fixed 1.000%	USD	20/12/2025	8,524	0.0
19,780,000	Eurobond) Floating (Saudi Government	Fixed 1.000%	USD	20/12/2025	443,350	0.0
INDEALIGED CAIN	International Bond)				5 004 450	
	I ON CREDIT DEFAULT SWAPS				5,261,156	0.1
OTAL UNREALISE	ED GAIN ON SWAP CONTRACTS				27,860,491	0.5
let Local lotional			_		Unrealised Loss	% Shareholder
mount	Pay	Receive	Currency	Maturity Date	USD	Equi
55 000 000	Interest Rate Swaps	Fixed 10 565%	DDI	02/04/2022	(84.064)	(0.0
55,990,000	Floating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(81,964)	(0.0
564,350,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(3,821,808)	(0.0)
	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(26,181)	(0.0)
34,925,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(29,718)	(0.0
35,275,000		Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(78,769)	(0.0
35,275,000 47,450,000	Fixed 12.185%	,	DDI	02/04/2024	(2 522 077)	(0.0)
35,275,000 47,450,000 159,060,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(2,533,077)	(0.0
35,275,000 47,450,000		Fixed 4.930% Fixed 7.370%	BRL	02/01/2024	(5,915,697)	
35,275,000 47,450,000 159,060,000	Floating (BRL 1 month BRCDI)					(0.1
35,275,000 47,450,000 159,060,000 557,025,000	Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI)	Fixed 7.370% Fixed 9.200%	BRL BRL	02/01/2024	(5,915,697) (979,811)	(0.1
35,275,000 47,450,000 159,060,000 557,025,000 411,480,600 19,800,813	Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Fixed 0.000%	Fixed 7.370% Fixed 9.200% Floating (EUR 6 month LIBOR)	BRL BRL EUR	02/01/2024 02/01/2024 15/12/2023	(5,915,697) (979,811) (23,370)	(0.1 (0.0 (0.0
35,275,000 47,450,000 159,060,000 557,025,000 411,480,600	Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP)	Fixed 7.370% Fixed 9.200%	BRL BRL	02/01/2024 02/01/2024	(5,915,697) (979,811)	(0.0 (0.1 (0.0 (0.0 (0.0

Net Local					Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Loss USD	Shareholders Equity
	Interest Rate Swaps – (Continued)					
531,190,000	Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	(544,298)	(0.01)
1,184,070,000 9,948,254	Fixed 0.250% Fixed 1.750%	Floating (PLN 3 month WIBOR) Floating (PLN 6 month WIBOR)	PLN PLN	16/12/2021 15/12/2023	(543,675) (6,493)	(0.01)
135,925,000	Fixed 1.750% Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(180,923)	(0.00)
2,475,734,599	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(465,911)	(0.01)
UNREALISED LOS	S ON INTEREST RATE SWAPS				(17,057,730)	(0.36)
	Credit Default Swaps					
12,020,000 25,870,000	Fixed 0.000% Fixed 1.000%	Fixed 1.000% Floating (China Government	USD USD	20/12/2021 20/12/2021	(1,703) (13,935)	(0.00)
44,700,000	Fixed 1.000%	International Bond) Floating (China Government	USD	20/12/2021	(20,493)	(0.00)
. 1,1 00,000		International Bond)	002	20/12/2021	(20,100)	(0.00)
8,430,000	Fixed 1.000%	Floating (China Government International Bond)	USD	20/06/2022	(31,669)	(0.00)
17,830,000	Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/06/2024	(84,698)	(0.00)
18,020,000	Floating (Colombia Government	Fixed 1.000%	USD	20/06/2024	(263,567)	(0.01)
78,010,000	International Bond) Floating (Chile Government International	Fixed 1.000%	USD	20/12/2024	(326,845)	(0.01)
3,650,000	Bond) Floating (Ukraine Government	Fixed 5.000%	USD	20/12/2024	(227,216)	(0.00)
2,940,000	International Bond) Floating (Argentine Republic	Fixed 5.000%	USD	20/12/2025	(1,045,491)	(0.02)
1,160,000	Government International Bond) Floating (Colombia Government	Fixed 1.000%	USD	20/12/2025	(40,149)	(0.00)
	International Bond)	Fixed 1.000%			, , ,	, ,
56,010,000	Floating (Indonesia Government International Bond)		USD	20/12/2026	(375,427)	(0.01)
109,030,000	Floating (iTraxx Asia ex-Japan IG Series 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(58,878)	(0.00)
77,330,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2026	(865,111)	(0.02)
18,060,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2026	(261,651)	(0.01)
125,660,000	Floating (The Markit CDX Emerging Markets 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(1,934,673)	(0.04)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(5,551,506)	(0.12)
TOTAL UNREALISE	ED LOSS ON SWAP CONTRACTS				(22,609,236)	(0.48)
MARKET VALUE O					4,383,515,063	93.70
OTHER ASSETS A	•				294,563,395	6.30
SHAREHOLDERS'	EQUITY				4,678,078,458	100.00
TOTAL INVESTMEN	NTS				Market Value USD	% of Shareholders Equity
	ding derivatives (cost USD 5,142,934,456)				4,369,126,353	93.39
Unrealised gain on futur Unrealised loss on futur					16,073,480 (553,464)	0.34
Unrealised gain on forw					45,339,045	0.01
Unrealised loss on forw					(60,514,524)	(1.29
Unrealised gain on forw	ard currency contracts held for hedging purposes				14,798,599	0.32
	ard currency contracts held for hedging purposes				(6,458,117)	(0.14
•	sed options (cost USD 3,512,050)				4,406,038	0.09
	options (cost USD (2,614,570))				(3,953,602)	(0.08)
Unrealised gain on swa					27,860,491	0.59
Unrealised loss on swap					(22,609,236)	(0.48)
Other Assets and Liabil	ities				294,563,395	6.30

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Royal Bank of Canada, Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Barclays Bank Plc., HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Barclays Bank Plc., Barclays Capital, Inc., Deutsche Bank AG, JP Morgan Chase Bank N.A. and Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.72% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) This security has a step up coupon which moves to the second rate at a set date in the future.
- $^{(d)}$ Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (f) A related party to Goldman Sachs Funds.
- (g) The yield for this fund as at 30 November 2021 was 0.028%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders ^s Equity
	e securities admitted to an official exchange listing					
Bonds – 95.	54%					
Azerbaijan 510,0	000 Azerbaijan International Bond	USD	4.750%	18/03/2024	540,750	1.04
Bahamas						
	000 Intercorp Peru Ltd.	USD	3.875%	15/08/2029	270,339	0.52
Bermuda 540,0	000 China Oil & Gas Group Ltd.	USD	5.500%	25/01/2023	544,050	1.05
620,0	000 Credicorp Ltd.	USD	2.750%	17/06/2025	628,320	1.22
264,0	000 Geopark Ltd.	USD	6.500%	21/09/2024	270,546	0.52
					1,442,916	2.79
Brazil	000 B3 S.A Brasil Bolsa Balcao	USD	4.125%	20/09/2031	372,200	0.72
	000 Embraer S.A.	USD	5.150%	15/06/2022	629,860	1.21
020,	Enisted C.A.	002	0.10070	10/00/2022		
Daikink Winnin	lalanda				1,002,060	1.93
British Virgin 210,0	Islands 000 Fortune Star BVI Ltd.	USD	5.950%	29/01/2023	211,050	0.41
	000 Fortune Star BVI Ltd.	USD	6.750%	02/07/2023	203,500	0.39
	000 Gold Fields Orogen Holdings BVI Ltd.	USD	5.125%	15/05/2024	470,047	0.91
	000 Huarong Finance 2019 Co., Ltd.	USD	3.750%	29/05/2024	199,000	0.38
200,0	000 Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	203,500	0.39
					1,287,097	2.48
Canada 580,0	000 MEGlobal Canada ULC	USD	5.000%	18/05/2025	633,766	1.22
Cayman Islan	ds					
,	000 DP World Salaam ^(c)	USD	6.000%	Perp.	323,953	0.63
	000 Grupo Aval Ltd.	USD	4.750%	26/09/2022	1,223,681	2.36
	000 IHS Holding Ltd.	USD	5.625%	29/11/2026	199,750	0.39
	000 IHS Holding Ltd.	USD	6.250%	29/11/2028	199,500	0.39
	000 Industrial Senior Trust 000 Lamar Funding Ltd.	USD USD	5.500% 3.958%	01/11/2022 07/05/2025	1,105,669 532,915	2.13 1.03
	000 Lamai Funding Ltd. 000 Mumtalakat Sukuk Holding Co.	USD	5.625%	27/02/2024	421,783	0.81
	000 NagaCorp Ltd.	USD	7.950%	06/07/2024	309,378	0.60
	000 NIO, Inc.	USD	0.500%	01/02/2027	291,955	0.56
210,0	000 Wynn Macau Ltd.	USD	5.500%	15/01/2026	197,400	0.38
					4,805,984	9.28
Chile	000 Inversiones CMPC S.A.	USD	3.000%	06/04/2021	247 624	0.67
Colombia	UNITARIONES CIVIPO S.A.	050	3.000%	06/04/2031	347,634	0.67
	000 Banco Bilbao Vizcaya Argentaria Colombia S.A.	USD	4.875%	21/04/2025	862,407	1.67
	000 Banco de Bogota S.A.	USD	5.375%	19/02/2023	534,950	1.03
	000 Banco de Bogota S.A.	USD	6.250%	12/05/2026	326,625	0.63
370,0	000 Bancolombia S.A.	USD	3.000%	29/01/2025	369,558	0.71
					2,093,540	4.04
Cyprus 580	000 MHP S.E.	USD	7.750%	10/05/2024	597,256	1.15
Dominican Re			7.70070	10/00/2024	001,200	1.10
	000 Aeropuertos Dominicanos Siglo XXI S.A.	USD	6.750%	30/03/2029	504,990	0.98
	000 Dominican Republic International Bond	USD	5.500%	27/01/2025	725,275	1.40
					1,230,265	2.38
Guatemala					.,_50,200	2.00
	000 Guatemala Government Bond	USD	5.750%	06/06/2022	612,130	1.18
	000 Guatemala Government Bond	USD	4.500%	03/05/2026	359,587	0.70
					971,717	1.88
India	OOO Adari Craar Franzu IID Idd Via Breede Breede Breede Breede Breede					
550,0	000 Adani Green Energy UP Ltd. Via Prayatna Developers Pvt Ltd. Via Parampujya Solar Energy Pvt Ltd.	USD	6.250%	10/12/2024	593,869	1.14
250.0	000 Reliance Industries Ltd.	USD	5.400%	14/02/2022	252,224	0.49
200,		202				
					846,093	1.63

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Indonesia						
	Perusahaan Gas Negara Tbk PT	USD	5.125%	16/05/2024	217,248	0.42
1,070,000	Tower Bersama Infrastructure Tbk PT	USD	4.250%	21/01/2025	1,116,272	2.15
					1,333,520	2.57
Isle Of Man						
510,000	AngloGold Ashanti Holdings Plc.	USD	3.375%	01/11/2028	504,900	0.98
Israel	Leviathan Bond Ltd. 144A ^(d)	USD	F 7F00/	30/06/2023	004 004	1.00
	Teva Pharmaceutical Finance Netherlands II BV	EUR	5.750% 3.750%	09/05/2027	861,294 134,659	1.66 0.26
.,					995,953	1.92
Ivory Coast					000,000	1.52
-	Ivory Coast Government International Bond	USD	5.375%	23/07/2024	261,098	0.50
Japan						
500,000	SoftBank Group Corp.	USD	4.000%	06/07/2026	486,250	0.94
Luxembourg	Altico Financing C A	EUD	0.0500/	45/04/0005	000 000	4.04
	Altice Financing S.A. GTC Aurora Luxembourg S.A.	EUR EUR	2.250% 2.250%	15/01/2025 23/06/2026	832,822 472,672	1.61 0.91
	Hidrovias International Finance SARL	USD	5.950%	24/01/2025	633,984	1.22
					1,939,478	3.74
Mauritius					1,000,110	
	HTA Group Ltd.	USD	7.000%	18/12/2025	640,683	1.24
520,000	MTN Mauritius Investments Ltd.	USD	4.755%	11/11/2024	536,895	1.03
					1,177,578	2.27
Mexico						
310,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo					
200 200	Financiero Santander	USD	5.375%	17/04/2025	338,287	0.65
	BBVA Bancomer S.A. Cemex SAB de CV ^(c)	USD USD	1.875% 5.125%	18/09/2025	878,352 649,200	1.70 1.25
	CIBANCO S.A. Institucion de Banca Multiple Trust CIB	USD	4.375%	Perp. 22/07/2031	470,857	0.91
	GCC SAB de CV	USD	5.250%	23/06/2024	923,598	1.78
670,000	Grupo Bimbo SAB de CV ^(c)	USD	5.950%	Perp.	697,193	1.35
					3,957,487	7.64
Morocco						
290,000	Morocco Government International Bond	EUR	1.375%	30/03/2026	328,698	0.64
Netherlands			5.0500/	00/05/0004	574.050	
	Bharti Airtel International Netherlands BV	USD	5.350%	20/05/2024	574,256	1.11
	Lukoil International Finance BV Metinvest BV	USD USD	4.750% 7.750%	02/11/2026 23/04/2023	629,723 296,441	1.22 0.57
	Metinvest BV	USD	8.500%	23/04/2026	201,497	0.39
	NE Property BV	EUR	1.750%	23/11/2024	678,412	1.31
117,403	OCI NV	EUR	3.125%	01/11/2024	135,647	0.26
200,000	Syngenta Finance NV	USD	4.441%	24/04/2023	207,762	0.40
800,000	VEON Holdings BV	USD	3.375%	25/11/2027	784,000	1.51
					3,507,738	6.77
Nigeria						
	Access Bank Plc.	USD	6.125%	21/09/2026	447,187	0.86
	SEPLAT Energy Plc. United Bank for Africa Plc.	USD USD	7.750% 7.750%	01/04/2026 08/06/2022	1,155,750 1,046,714	2.23 2.02
1,020,000	Officed Bullit for Affician Fig.	002	7.70070	00/00/2022		
					2,649,651	5.11
Oman 270 000	Oman Government International Bond	USD	4.750%	15/06/2026	273,544	0.53
Pakistan	S. S. S. STIMORE INCOME DUTY	000	7.750/0	10/00/2020	210,074	
	Pakistan Government International Bond	USD	6.000%	08/04/2026	198,000	0.38
Panama						
	Aeropuerto Internacional de Tocumen S.A.	USD	4.000%	11/08/2041	213,097	0.41
	Aeropuerto Internacional de Tocumen S.A.	USD	5.125%	11/08/2061	424,922	0.82
	Banco Latinoamericano de Comercio Exterior S.A.	USD	2.375%	14/09/2025	810,264	1.57
520,000	Multibank, Inc.	USD	4.375%	09/11/2022	528,605	1.02
					1,976,888	3.82
-					,,====	

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equit
Bonds – (Cont	inued)					
Paraguay 870 000) Banco Continental SAECA	USD	2.750%	10/12/2025	863,475	1.6
	Telefonica Celular del Paraguay S.A.	USD	5.875%	15/04/2027	632,613	1.2
,					1,496,088	2.89
Peru					1,400,000	2.0
420,00	Cementos Pacasmayo SAA	USD	4.500%	08/02/2023	427,081	0.8
) InRetail Consumer	USD	3.250%	22/03/2028	540,650	1.04
470,00	SAN Miguel Industrias Pet S.A. Via NG PET R&P Latin America S.A.	USD	3.500%	02/08/2028	459,896	0.89
					1,427,627	2.70
South Africa	Bidvest Group Ltd.	USD	3.625%	23/09/2026	597,000	1.1
	Growthpoint Properties International Pty Ltd.	USD	5.872%	02/05/2023	684,602	1.3
	South Africa Government International Bond	USD	4.665%	17/01/2024	230,789	0.4
	South Africa Government International Bond	USD	5.875%	16/09/2025	275,572	0.5
					1,787,963	3.4
Supranationals						
	African Export-Import Bank	USD	3.994%	21/09/2029	537,243	1.04
690,00	Andreas Talacas Partners Andreas Talacas Partners	LICD	4.0500/	27/04/2026	602 500	1.0
330 00	Andean Telecom Partners Black Sea Trade & Development Bank	USD USD	4.050% 3.500%	27/04/2026 25/06/2024	683,590 346,203	1.33 0.6
	Eastern & Southern African Trade & Development Bank	USD	5.375%	14/03/2022	542,344	1.04
	Eastern & Southern African Trade & Development Bank	USD	4.875%	23/05/2024	206,260	0.40
	·				2,315,640	4.4
Turkey					_,-,-,-,-	
-	Akbank TAS	USD	5.000%	24/10/2022	362,700	0.70
200,00	Anadolu Efes Biracilik ve Malt Sanayii AS	USD	3.375%	29/06/2028	197,000	0.38
370,00	Mersin Uluslararasi Liman Isletmeciligi AS	USD	5.375%	15/11/2024	376,614	0.73
200,00	Turkey Government International Bond	USD	5.750%	22/03/2024	200,184	0.39
	Turkey Government International Bond	USD	6.350%	10/08/2024	201,799	0.39
	Turkey Government International Bond	USD	4.250%	13/03/2025	311,245	0.60
	Turkiye Garanti Bankasi AS	USD	5.875%	16/03/2023	235,105	0.4
350,00	Yapi ve Kredi Bankasi AS	USD	5.850%	21/06/2024	348,589	0.6
					2,233,236	4.3
Ukraine	Ukraine Government International Bond	USD	7.750%	01/09/2023	323,520	0.63
	Ukraine Government International Bond	USD	7.750%	01/09/2024	481,028	0.0
400,000	o and the covernment meandalend bend	005	7.70070	01/00/2024	804.548	1.5
United Arab Em	iratae				004,040	1.5
	NBK Tier 1 Financing Ltd. ^(c)	USD	3.625%	Perp.	475,500	0.93
United Kingdom	Endeavour Mining Plc.	USD	5.000%	14/10/2026	199,000	0.38
	Litueavour willing Fig.	030	3.000 /6	14/10/2020	199,000	0.50
United States 366.75	7 Brazil Loan Trust 1	USD	5.477%	24/07/2023	378,218	0.73
	Genting New York LLC Via GENNY Capital, Inc.	USD	3.300%	15/02/2026	198,496	0.3
	Kosmos Energy Ltd.	USD	7.125%	04/04/2026	515,700	1.00
500,00) MercadoLibre, Inc.	USD	2.375%	14/01/2026	482,500	0.93
					1,574,914	3.04
Uzbekistan						
) Ipoteka-Bank ATIB	USD	5.500%	19/11/2025	530,172	1.03
	National Bank of Uzbekistan	USD	4.850%	21/10/2025	508,380	0.98
480,00	Uzbek Industrial and Construction Bank ATB	USD	5.750%	02/12/2024	491,843	0.9
					1,530,395	2.9

					ı	Market Value	% of Shareholders'
Holdings	Security Description					USD	Equity
Mutual Funds – 1 Ireland	1.06%						
	Goldman Sachs US\$ Tre	easury Liquid Reserves F	Fund (X Distribution Class) ^{(e)(f)}			547,526	1.06
TOTAL MUTUAL F (cost USD 547,526						547,526	1.06
TOTAL TRANSFER (cost USD 49,794,7		OMITTED TO AN OFFIC	CIAL EXCHANGE LISTING			50,052,637	96.60
MARKET VALUE O	OF INVESTMENTS EXC 776)	LUDING DERIVATIVES	;			50,052,637	96.60
Futures Contract	ts – (0.32%)						
Number of Contracts Sec	curity Description				Commitment Market Value USD	Unrealised Gain USD	% of Shareholders' Equity
EUF (10) Gern	R man Federal Republic Bond	ds 5Y RFutures 08/12/2021		Short	(1,543,381)	2,048	0.00
US E 47 US	D Treasury Notes 2YR Future	es 31/03/2022		Long	10,294,102	35,706	0.07
UNREALISED GAIL	N ON FUTURES CONT	RACTS				37,754	0.07
Number of Contracts Sec	curity Description				Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
EUF (6) Gern	R man Federal Republic Bond	ds 2YR Futures 08/12/2021		Short	(767,674)	(1,058)	(0.00)
(26) US 7 (99) US 7 (2) US 7	D Treasury Long Bond Future Treasury Notes 10YR Futur Treasury Notes 5YR Future Treasury Ultra Long Bond F Treasury Ultra Long Notes	res 22/03/2022 es 31/03/2022 Futures 22/03/2022		Short Short Short Short Short	(161,969) (3,407,625) (12,047,836) (399,500) (293,968)	(3,875) (53,033) (124,850) (13,797) (5,672)	(0.01) (0.10) (0.24) (0.03) (0.01)
UNDEALISED LOS	SE ON FUTURES CONT	DACTO			(16,310,898)	(201,227)	(0.39)
-	SS ON FUTURES CONT					(202,285)	(0.39)
Forward Currenc	cy Contracts – (0.04%))				Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders' Equity
USD	2,629,954	EUR	2,326,940		10/02/2022	(23,784)	(0.04)
UNREALISED LOS	S ON FORWARD CURI	RENCY CONTRACTS				(23,784)	(0.04)
Share Class Spec	cific Forward Currenc	cy Contracts – 0.30%					
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
EUR	14,830,381	USD	16,744,760		10/02/2022	168,419	0.33
UNREALISED GAIL	N ON FORWARD CURF	RENCY CONTRACTS H	ELD FOR HEDGING PURPOSES			168,419	0.33
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders' Equity
GBP USD	333,512 112,641	USD EUR	458,943 100,020		21/01/2022 10/02/2022	(13,004) (1,426)	(0.02) (0.01)
UNREALISED LOS	SS ON FORWARD CURI	RENCY CONTRACTS H	HELD FOR HEDGING PURPOSES			(14,430)	(0.03)
MARKET VALUE C						50,018,311	96.54
OTHER ASSETS A	AND LIABILITIES					1,795,782	3.46
SHAREHOLDERS'	' EQUITY					51,814,093	100.00

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 49,794,776)	50,052,637	96.60
Unrealised gain on futures contracts	37,754	0.07
Unrealised loss on futures contracts	(202,285)	(0.39)
Unrealised loss on forward currency contracts	(23,784)	(0.04)
Unrealised gain on forward currency contracts held for hedging purposes	168,419	0.33
Unrealised loss on forward currency contracts held for hedging purposes	(14,430)	(0.03)
Other Assets and Liabilities	1,795,782	3.46
Shareholders' Equity	51,814,093	100.00

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Barclays Bank Plc., Deutsche Bank AG, Royal Bank of Canada, State Street Bank & Trust and UBS AG.

The maximum individual counterparty exposure as at 30 November 2021 is 0.17% of the NAV.

- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) A related party to Goldman Sachs Funds.
- $^{(\mbox{\scriptsize f})}$ The yield for this fund as at 30 November 2021 was 0.028%.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% o Shareholders Equit
Bonds – 79.08%	curities admitted to an official exchange listing					
	Raiffeisen Bank International AG Volksbank Wien AG	EUR EUR	6.000% 0.875%	16/10/2023 23/03/2026	554,855 1,509,630	0.14 0.3
					2,064,485	0.5
Belgium 1 500 000	KBC Group NV	EUR	0.750%	01/03/2022	1,504,695	0.3
	KBC Group NV	EUR	0.625%	10/04/2025	1,321,177	0.33
Dukink Vinnin Inla	-4-				2,825,872	0.69
British Virgin Isla 550,000	Fortune Star BVI Ltd.	EUR	4.350%	06/05/2023	543,898	0.13
1,900,000	Global Switch Holdings Ltd.	EUR	1.500%	31/01/2024	1,932,699	0.48
					2,476,597	0.6
Bulgaria 670,000	Bulgaria Government International Bond	EUR	2.000%	26/03/2022	675,732	0.1
Canada 2 525 000	Canadian Imperial Bank of Commerce	EUR	0.375%	03/05/2024	2,548,457	0.63
Denmark	Canadian Imperial Bank of Commerce	LOIX	0.37376	03/03/2024	2,340,437	0.0.
	Danske Bank A/S	EUR	1.625%	15/03/2024	1,684,459	0.42
	Danske Bank A/S ^(c)	EUR	0.500%	27/08/2025	981,708	0.24
	Jyske Bank A/S	EUR	0.875%	03/12/2021	700,000	0.1
	Nykredit Realkredit AS Nykredit Realkredit AS ^(c)	EUR EUR	0.500% 12.190%	19/01/2022 02/06/2022	2,903,393 751,642	0.7 0.1
	Nykredit Realkredit AS	EUR	0.250%	20/01/2023	1,305,551	0.3
					8,326,753	2.0
Finland 700,000	Nokia OYJ	EUR	2.375%	15/05/2025	733,863	0.18
France						
2,400,000 1,900,000		EUR EUR	0.375% 0.375%	18/07/2023 19/10/2023	2,417,448 1,918,620	0.5
	Altice France S.A.	EUR	2.500%	15/01/2025	342,328	0.0
	Banijay Entertainment SASU	EUR	3.500%	01/03/2025	971,724	0.2
	Banque Federative du Credit Mutuel S.A.	EUR	3.000%	21/05/2024	695,155	0.1
650,000	BNP Paribas S.A.	GBP	5.750%	24/01/2022	768,637	0.1
	BNP Paribas S.A.	EUR	1.125%	22/11/2023	1,356,893	0.3
	BNP Paribas S.A.	EUR	0.076%	27/06/2024	1,023,970	0.2
	BPCE S.A. BPCE S.A.	EUR EUR	1.125% 4.625%	18/01/2023 18/07/2023	1,522,920 644,028	0.3 0.1
	Capgemini S.E.	EUR	1.250%	15/04/2022	2,210,054	0.1
	Constellium S.E.	EUR	4.250%	15/02/2026	378,098	0.0
	Credit Agricole S.A.(c)	EUR	1.319%	17/01/2022	800,560	0.2
	Credit Agricole S.A. ^(c)	EUR	0.252%	20/04/2022	501,455	0.1
	Credit Agricole S.A.	GBP	7.375%	18/12/2023	1,576,299	0.3
	Credit Agricole S.A.	EUR	3.000%	22/12/2024	834,497	0.2
	Crown European Holdings S.A. Elis S.A.	EUR EUR	3.375% 1.000%	15/05/2025 03/04/2025	744,166 794,332	0.1 0.2
	Faurecia S.E.	EUR	2.750%	15/02/2027	1,398,894	0.2
	Indigo Group SAS	EUR	2.125%	16/04/2025	739,970	0.1
625,000	Loxam SAS	EUR	3.500%	03/05/2023	626,781	0.1
	Loxam SAS	EUR	3.250%	14/01/2025	550,924	0.1
	Loxam SAS	EUR	2.875%	15/04/2026	345,317	0.0
	Nexans S.A. Pernod Ricard S.A.	EUR	3.750%	08/08/2023	835,720	0.2
	PSA Banque France S.A.	EUR EUR	(0.184%) 0.141%	24/10/2023 22/01/2025	4,820,016 1,593,280	1.1 0.3
	Renault S.A.	EUR	2.375%	25/05/2026	603,054	0.3
	Rubis Terminal Infra SAS	EUR	5.625%	15/05/2025	567,388	0.1
	Societe Generale S.A.	EUR	1.000%	01/04/2022	2,712,771	0.6
	Societe Generale S.A.	EUR	0.500%	13/01/2023	1,310,023	0.3
	Societe Generale S.A.	GBP	1.875%	03/10/2024	830,664	0.2
	Sodexo S.A.	EUR	0.500%	17/01/2024	2,406,255	0.5
1,000,000	SPIE S.A.	EUR EUR	3.125% 0.750%	22/03/2024	1,042,130	0.2 0.9
3,900,000				23/01/2025	3,978,468	

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contir	nued)					
Germany	ADJED De al Fatata AO	ELID	4.5000/	00/40/0004	007.000	0.07
	ADLER Real Estate AG	EUR	1.500%	06/12/2021	297,080	0.07
,,	Commerzbank AG	EUR	0.500%	06/12/2021	1,300,143	0.32
	Commerzbank AG	EUR	1.500%	21/09/2022	253,630	0.06
850,000	Commerzbank AG	EUR	0.500%	13/09/2023	857,438	0.21
950,000	Commerzbank AG	EUR	0.100%	11/09/2025	947,026	0.23
1,450,000	E.ON S.E.	EUR	(0.319%)	24/10/2022	1,454,292	0.36
1,500,000	IHO Verwaltungs GmbH	EUR	3.625%	15/05/2025	1,524,540	0.38
	Infineon Technologies AG	EUR	0.750%	24/06/2023	2,532,600	0.62
	Nidda Healthcare Holding GmbH	EUR	3.500%	30/09/2024	945,649	0.23
	Techem Verwaltungsgesellschaft 675 mbH	EUR	2.000%	15/07/2025	1,531,198	0.38
3,850,000		EUR	0.750%	15/06/2023	3,896,161	0.96
	Vonovia S.E.	EUR	0.240%	01/12/2025	1,685,142	0.90
					17,224,899	4.23
Guernsey						
-	Credit Suisse Group Funding Guernsey Ltd.	EUR	1.250%	14/04/2022	3,420,230	0.84
Hong Kong	CNAC HK Finbridge Co., Ltd.	EUR	1.750%	14/06/2022	211,634	0.05
Indonesia	CINAC FIX FINDINGS CO., Etc.	EUR	1.730%	14/00/2022	211,034	0.05
	Indonesia Government International Bond	EUR	2.625%	14/06/2023	3,094,574	0.76
Ireland						
1,750,000	Abbott Ireland Financing DAC	EUR	0.875%	27/09/2023	1,786,225	0.44
2.675.000	AIB Group Plc.	EUR	1.500%	29/03/2023	2,731,496	0.67
	AIB Group Plc.	EUR	1.250%	28/05/2024	822,152	0.20
	AIB Group Plc.	EUR	2.250%	03/07/2025	614,813	0.15
	Bank of Ireland Group Plc. ^(c)	EUR	0.750%	08/07/2024	3,740,996	0.92
	Dell Bank International DAC	EUR	0.625%	17/10/2022	1,158,568	0.29
, ,						
	Dell Bank International DAC	EUR	1.625%	24/06/2024	1,012,011	0.25
725,000	Fresenius Finance Ireland Plc.	EUR .	1.500%	30/01/2024	746,641	0.18
					12,612,902	3.10
1,550,000	Playtech Plc.	EUR	3.750%	12/10/2023	1,568,802	0.38
Italy						
725,000	Banco BPM SpA	EUR	1.750%	28/01/2025	741,603	0.18
1,150,000	FCA Bank SpA	EUR	0.250%	28/02/2023	1,154,910	0.28
625,000	FCA Bank SpA	EUR	0.125%	16/11/2023	626,125	0.15
475,000	FCA Bank SpA	EUR	0.113%	16/04/2024	473,993	0.12
	Ferrovie dello Stato Italiane SpA	EUR	3.500%	13/12/2021	400,468	0.10
	Intesa Sanpaolo SpA ^(c)	EUR	0.402%	19/04/2022	3,812,540	0.94
	Intesa Sanpaolo SpA	EUR	1.000%	04/07/2024	843,224	0.21
	· · · · ·					
	Italy Buoni Poliennali Del Tesoro	EUR	1.000%	15/07/2022	827,675	0.20
	Italy Buoni Poliennali Del Tesoro	EUR	(0.134%)	15/08/2024	22,991,403	5.65
	Leasys SpA	EUR	(0.014%)	22/07/2024	950,751	0.23
1,525,000	•	EUR	1.625%	30/04/2026	1,483,253	0.37
	Telecom Italia SpA	EUR	4.000%	11/04/2024	1,018,412	0.25
775,000	UniCredit SpA	EUR	6.950%	31/10/2022	824,964	0.20
825,000	UniCredit SpA	EUR	1.000%	18/01/2023	833,844	0.21
950,000	UniCredit SpA ^(c)	EUR	1.250%	25/06/2025	973,588	0.24
					37,956,753	9.33
Ivory Coast 540,000	Ivory Coast Government International Bond	EUR	5.125%	15/06/2025	583,628	0.14
Japan						
	Asahi Group Holdings Ltd.	EUR	0.010%	19/04/2024	1,427,138	0.35
3,225,000	NTT Finance Corp.	EUR	0.010%	03/03/2025	3,224,290	0.79
775,000	SoftBank Group Corp.	EUR	4.000%	20/04/2023	797,095	0.20
		·			5,448,523	1.34
Jersey 925 000	Adient Global Holdings Ltd.	EUR	3.500%	15/08/2024	933,825	0.23
923,000	Adon Sober Holdings Etc.	LOIX	3.300 /6	13/00/2024	333,023	0.23
Kazakhstan						
Kazakhstan 400,000	Kazakhstan Government International Bond	EUR	1.550%	09/11/2023	410,400	0.10
400,000 Luxembourg						
400,000 Luxembourg 1,000,000	Kazakhstan Government International Bond ADLER Group S.A. Altice Financing S.A.	EUR EUR EUR	1.550% 1.875% 2.250%	09/11/2023 14/01/2026 15/01/2025	410,400 851,680 794,525	0.10 0.21 0.20

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Conti	,					
Luxembourg – (C	•	FUD	0.0000/	0.4/0.0/0.00	4 500 774	0.00
	Becton Dickinson Euro Finance SARL	EUR	0.632%	04/06/2023	1,566,771 1.709.452	0.38
	Blackstone Property Partners Europe Holdings SARL Blackstone Property Partners Europe Holdings SARL	EUR	1.400%	06/07/2022	,	0.42
	. ,	EUR EUR	0.500% 2.000%	12/09/2023 15/02/2024	2,163,674	0.53
	Blackstone Property Partners Europe Holdings SARL				1,009,105	0.25
	Lincoln Financing SARL	EUR	3.625%	01/04/2024	1,531,100	0.38
	Logicor Financing SARL	EUR	1.500%	14/11/2022	2,858,702	0.70
	Logicor Financing SARL	EUR	2.250%	13/05/2025 07/03/2023	954,189	0.23
	Medtronic Global Holdings S.C.A. SIG Combibloc PurchaseCo SARL	EUR EUR	0.375% 2.125%		1,915,105	0.47 0.15
575,000	SIG Combiblioc PurchaseCo SARL	EUR	2.125%	18/06/2025	15,956,340	3.92
Mexico					13,330,340	3.32
	Mexico Government International Bond	EUR	1.375%	15/01/2025	2,769,110	0.68
Netherlands						
2,125,000	ABN AMRO Bank NV	EUR	7.125%	06/07/2022	2,215,908	0.54
700,000	Airbus S.E.	EUR	1.625%	07/04/2025	734,545	0.18
3,275,000	Bunge Finance Europe BV	EUR	1.850%	16/06/2023	3,356,810	0.83
2,000,000	Cooperatieve Rabobank UA	EUR	4.125%	14/09/2022	2,070,040	0.51
1,300,000	Cooperatieve Rabobank UA	USD	3.950%	09/11/2022	1,176,106	0.29
750,000	Daimler International Finance BV	EUR	0.875%	09/04/2024	765,885	0.19
1,450,000	E.ON International Finance BV	EUR	0.750%	30/11/2022	1,461,977	0.36
600,000	Enel Finance International NV	EUR	0.007%	17/06/2024	600,210	0.15
1,025,000	Heimstaden Bostad Treasury BV	EUR	0.250%	13/10/2024	1,027,983	0.25
3,000,000	ING Groep NV	EUR	0.750%	09/03/2022	3,009,930	0.74
650,000	ING Groep NV	USD	3.150%	29/03/2022	576,462	0.14
1,000,000	Intertrust Group BV	EUR	3.375%	15/11/2025	1,016,710	0.25
350,000	LeasePlan Corp. NV	EUR	0.750%	03/10/2022	352,975	0.09
1,275,000	Novo Nordisk Finance Netherlands BV	EUR	(0.176%)	04/06/2024	1,281,005	0.31
925,000	OI European Group BV	EUR	3.125%	15/11/2024	947,524	0.23
700,000	PACCAR Financial Europe BV	EUR	(0.234%)	03/03/2023	702,170	0.17
600,000	Q-Park Holding I BV	EUR	1.500%	01/03/2025	577,386	0.14
400,000	RELX Finance BV	EUR	(0.076%)	18/03/2024	400,876	0.10
4,550,000	Signify NV	EUR	2.000%	11/05/2024	4,742,601	1.17
1,100,000	Stellantis NV	EUR	3.375%	07/07/2023	1,151,084	0.28
1,075,000	Thermo Fisher Scientific Finance I BV	EUR	0.070%	18/11/2025	1,072,925	0.26
725,000	United Group BV	EUR	4.875%	01/07/2024	731,880	0.18
250,000	United Group BV	EUR	3.125%	15/02/2026	240,345	0.06
1,550,000	Upjohn Finance BV	EUR	0.816%	23/06/2022	1,559,393	0.38
1,400,000	Vonovia Finance BV	EUR	0.875%	10/06/2022	1,409,548	0.35
700,000	Vonovia Finance BV	EUR	0.125%	06/04/2023	702,919	0.17
600,000	Wintershall Dea Finance BV	EUR	0.452%	25/09/2023	604,464	0.15
1,000,000	ZF Europe Finance BV	EUR	2.000%	23/02/2026	1,000,380	0.25
					35,490,041	8.72
North Macedonia	North Macedonia Government International Bond	EUR	5.625%	26/07/2023	1,866,146	0.46
	North Macedonia Government international Bond	EUR	5.025%	20/07/2023	1,000,140	0.40
Norway 925,000	Adevinta ASA	EUR	2.625%	15/11/2025	941,123	0.23
Romania						
4,190,000	Romanian Government International Bond	EUR	2.750%	29/10/2025	4,515,772	1.11
Spain						
	Banco Bilbao Vizcaya Argentaria S.A.	EUR	0.750%	11/09/2022	1,513,200	0.37
	Banco de Sabadell S.A.	EUR	0.875%	05/03/2023	1,415,092	0.35
	Banco de Sabadell S.A.	EUR	5.625%	06/05/2026	344,001	0.09
	Banco Santander S.A.	EUR	1.375%	09/02/2022	2,207,832	0.54
	Banco Santander S.A.	EUR	1.125%	17/01/2025	1,645,056	0.40
	CaixaBank S.A.	EUR	1.125%	12/01/2023	2,734,668	0.67
	CaixaBank S.A.	EUR	1.750%	24/10/2023	618,750	0.15
	CaixaBank S.A.	EUR	2.375%	01/02/2024	1,990,554	0.49
	Spain Government Bond	EUR	0.350%	30/07/2023	6,024,999	1.48
1,290,000	Spain Government Bond 144A ^(d)	EUR	2.750%	31/10/2024	1,415,478	0.35
					19,909,630	4.89
Sweden						
	Intrum AB	EUR	3.125%	15/07/2024	1,526,067	0.37
	Svenska Handelsbanken AB ^(c)	EUR	1.250%	02/03/2028	1,623,328	0.40
500,000	Verisure Holding AB Verisure Holding AB ^(c)	EUR EUR	3.500% 4.751%	15/05/2023 15/04/2025	504,650 202,687	0.12 0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contir	nued)					
Sweden - (Contin	•					
	Verisure Holding AB	EUR	3.875%	15/07/2026	815,728	0.20
750,000	Volvo Treasury AB	EUR	0.125%	17/09/2024	754,110	0.19
Switzerland					5,426,570	1.33
	UBS Group AG	EUR	1.750%	16/11/2022	2,551,925	0.63
1,300,000	UBS Group AG	EUR	2.125%	04/03/2024	1,362,933	0.33
					3,914,858	0.96
United Kingdom	Barclays Plc. ^(c)	EUR	0.625%	14/11/2023	1 006 970	0.25
1,000,000 2,675,000	Barclays Pic. (c)	EUR	3.375%	02/04/2025	1,006,870 2,871,024	0.25
2,400,000	Diageo Finance Plc.	EUR	0.125%	12/10/2023	2,414,664	0.59
	(-)	EUR	0.625%	15/01/2024	302,157	0.07
	NatWest Group Plc.	EUR	2.500%	22/03/2023	1,654,640	0.41
925,000	NatWest Group Plc.(c)	EUR	2.000%	04/03/2025	962,648	0.24
1,750,000	NatWest Markets Plc.	EUR	0.625%	02/03/2022	1,754,917	0.43
4,500,000	Santander UK Plc.	EUR	1.125%	14/01/2022	4,508,865	1.11
	·	EUR	1.250%	28/04/2023	990,083	0.24
275,000	A N	EUR	0.950%	02/06/2026	276,818	0.07
700,000 700,000	Virgin Money UK Plc. (c) Vodafone Group Plc.	EUR EUR	0.375% 1.125%	27/05/2024 20/11/2025	703,507 727,363	0.17 0.18
700,000	vocations Group 1 to.	Lon	1.12070	20/11/2020	18,173,556	4.47
United States					10,173,330	
	AbbVie, Inc.	EUR	1.500%	15/11/2023	1,961,503	0.48
	American International Group, Inc.	EUR	1.500%	08/06/2023	3,037,594	0.75
	American Tower Corp.	USD	3.500%	31/01/2023	1,224,402	0.30
700,000	AT&T, Inc.	EUR	2.650%	17/12/2021	700,889	0.17
950,000	AT&T, Inc.	EUR	1.450%	01/06/2022	954,180	0.24
1,050,000	AT&T, Inc.	EUR	1.050%	05/09/2023	1,070,969	0.26
	Athene Global Funding	EUR	1.125%	02/09/2025	929,979	0.23
800,000	•	EUR	4.375%	15/12/2023	864,488	0.21
1,050,000	Bank of America Corp.	EUR	1.625%	14/09/2022	1,067,157	0.26
		EUR	0.213%	04/05/2023	1,779,917	0.44
2,625,000	Bank of America Corp. (c)	EUR	1.379%	07/02/2025	2,701,072	0.66
	Becton Dickinson and Co. Berry Global, Inc.	EUR EUR	1.401% 1.000%	24/05/2023 15/01/2025	2,757,564 1,005,360	0.68 0.25
650,000	Capital One Financial Corp.	USD	2.600%	11/05/2023	585,745	0.23
400,000	Citigroup, Inc.	EUR	0.500%	29/01/2022	400,320	0.10
		USD	4.050%	30/07/2022	494,867	0.12
2,450,000	Citigroup, Inc. (c)	EUR	0.000%	21/03/2023	2,463,891	0.61
775,000	Citigroup, Inc.	EUR	2.375%	22/05/2024	820,392	0.20
2,125,000	Citigroup, Inc.	EUR	1.750%	28/01/2025	2,232,907	0.55
750,000	Colfax Corp.	EUR	3.250%	15/05/2025	756,420	0.19
900,000	Danaher Corp.	EUR	1.700%	30/03/2024	937,242	0.23
1,450,000	Expedia Group, Inc.	EUR	2.500%	03/06/2022	1,459,584	0.36
1,100,000	Fidelity National Information Services, Inc.	EUR	0.125%	03/12/2022	1,103,597	0.27
	Fidelity National Information Services, Inc.	EUR	0.750%	21/05/2023	809,576	0.20
	Fisery, Inc.	EUR	0.375%	01/07/2023	1,812,204	0.44
	Ford Motor Credit Co., LLC	EUR	1.355%	07/02/2025	651,781	0.16
1,800,000		EUR	0.375%	17/05/2022	1,805,490	0.44
1,400,000	General Electric Co. General Motors Financial Co., Inc.	EUR EUR	0.875% 0.955%	17/05/2025 07/09/2023	1,129,887 1,422,344	0.28 0.35
4,275,000		EUR	2.200%	01/04/2024	4,479,345	1.10
	IQVIA, Inc.	EUR	1.750%	15/03/2026	931,087	0.23
	Kellogg Co.	EUR	0.800%	17/11/2022	1,466,066	0.36
	Kellogg Co.	EUR	1.000%	17/05/2024	1,589,680	0.39
	Keurig Dr Pepper, Inc.	USD	4.057%	25/05/2023	601,178	0.15
	McDonald's Corp.	EUR	1.000%	15/11/2023	2,150,001	0.53
1,100,000	Morgan Stanley	EUR	1.000%	02/12/2022	1,115,411	0.27
950,000	Morgan Stanley	EUR	1.875%	30/03/2023	976,420	0.24
325,000	MPT Operating Partnership LP Via MPT Finance Corp.	EUR	0.993%	15/10/2026	324,298	0.08
	National Grid North America, Inc.	EUR	0.750%	11/02/2022	1,904,408	0.47
	National Grid North America, Inc.	EUR	0.750%	08/08/2023	2,612,003	0.64
	Netflix, Inc.	EUR	3.000%	15/06/2025	757,232	0.19
	·	EUR	4.500%	15/09/2023	847,992	0.21
1,000,000	Silgan Holdings, Inc.	EUR	3.250%	15/03/2025	1,008,190	0.25
1,925,000	Stryker Corp.	EUR	0.250%	03/12/2024	1,934,047	0.47
1,775,000	Verizon Communications, Inc.	USD	0.750%	22/03/2024	1,552,955	0.38

Mutual Funds - 9.50% Fund Security Description Security Des	% of t Value Shareholders' EUR Equity	Market Value EUR	Maturity Date ^(b)	Interest Rate ^(a)	Currency	s Security Description
1,550,000 Wells Fargo & Co. EUR 1,500% 1008/202 1,370,452 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,314,55 1,008,202 1,081,5						- (Continued)
1,050,000 Wells Fargo Bank NA GBP 5,250% 0,108/2023 1,311,495 1,6873,581 1,6873,581 1,6873,581 1,6873,581 1,6873,581 1,6873,578 1,6873,778 1,6873,778 1,6873,778 1,6873,778 1,7873,778				/		, ,
TOTAL BONDS Security Description Securi	.,	, , .				
Name			01/06/2023	5.250 %	- GBP	,000,000 Wells Falgo Balik NA
Cost EUR 321,703,778 S21,817,495 Security Description Secur						BONDS
Mutual Flunds	17,495 79.08	321,817,495				
Substitution Subs						s Security Description
3,923 Coldman Sachs Euro Liquid Reserves Fund (X Accumulation Class) 6 0 38,679,321						Funds – 9.50%
Coost EUR 36,704,064 38,679,321	79,321 9.50	38,679,321				3,923 Goldman Sachs Euro Liquid Reserves Fund (X Accumulation Class) ^{(e)(f)}
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost EUR 360,407,842) 360,496,816	79,321 9.50	38.679.321				
Holdings Security Description Currency Interest Rate Maturity Date Market Value Sha						·
Recordings Record	96,816 88.58	360,496,816				UR 360,407,842)
Bonds = 1.05% Cayman Islands Cayma			Maturity Date ^(b)	Interest Rate ^(a)	Currency	s Security Description
Cayman Islands 1, 100,000 Avolon Holdings Funding Ltd. 144A ^(d) USD 3.625% 01/05/2022 976,286 France 1,800,000 BNP Paribas S.A. 144A ^(d) USD 2.950% 23/05/2022 1,601,103 1,350,000 BPCE S.A. 144A ^(d) USD 3.000% 22/05/2022 1,200,934 550,000 Credit Agricole S.A. 144A ^(d) USD 3.750% 24/04/2023 504,003 TOTAL BONDS (cost EUR 4,257,524) 4,282,326 Agencies Asset Backed Obligations – 3.27% United States 150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} USD 1.700% 25/01/2034 132,756 655,306 Federal Home Loan Mortgage Association (FNMA) USD 3.842% 25/08/2050 581,020 3,586,417 Federal National Mortgage Association (FNMA) USD 4,500% 01/06/2048 3,387,167 6,338,673 Federal National Mortgage Association (GNMA) USD 5,000% 20/01/2045 37,724 1,942,174 Government National Mortgage Association (GNMA)						erable securities dealt in another regulated market
1,100,000 Avolon Holdings Funding Ltd. 144A ^(d) France 1,800,000 BNP Paribas S.A. 144A ^(d) 1,550,000 BPCE S.A. 144A ^(d) 1,000 Credit Agricole S.A. 144A ^(d) 1,000 BPCE S.A. 144A ^(d) 1,000 BPCE S.A. 144A ^(d) 1,000 Credit Agricole S.A. 144A ^(d) 1,000 BPCE S.A. 144A ^(d) 1,000 Fabre Backed Obligations – 3.27% 1,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 1,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 1,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 1,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 1,000 Federal Home Loan Mortgage Association (FNMA) 1,000 Federal National Mortgage Association (GNMA) 1,000 F						- 1.05%
France 1,800,000 BNP Paribas S.A. 144A ^(d) 1,350,000 BPCE S.A. 144A ^(d) 1,050,000 Credit Agricole S.A. 144A ^(d) 1,050,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c) 1,050,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c) 1,050,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c) 1,050,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c) 1,050,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c) 1,050,000 Federal Home Loan Mortgage Association (FNMA) 1,050,000 Federal National Mortgage Associat						
1,800,000 BNP Paribas S.A. 144A ^(d) USD 2,950% 23/05/2022 1,601,103 1,350,000 BPCE S.A. 144A ^(d) USD 3.000% 22/05/2022 1,200,934 550,000 Credit Agricole S.A. 144A ^(d) USD 3.750% 24/04/2023 504,003 3,306,040 USD 3.750% 24/04/2023 504,003 USD 3.800 USD 3.	76,286 0.24	976,286	01/05/2022	3.625%	USD	1,100,000 Avolon Holdings Funding Ltd. 144A ^(u)
1,350,000 BPCE S.A. 144A ^(d) USD 3.000% 22/05/2022 1,200,934 550,000 Credit Agricole S.A. 144A ^(d) USD 3.750% 24/04/2023 504,003 3,306,040 3,750% 24/04/2023 504,003 3,306,040 3,750% 24/04/2023 504,003 3,306,040 3,750% 24/04/2023 504,003 3,306,040 3,750% 24/04/2023 504,003 3,306,040 3,750% 24/04/2023 504,003 3,306,040 3,750% 25/01/2034 3,306,040 3,750% 25/01/2034 4,282,326 3,750% 24/04/2023 504,003 3,750% 24/04/2023 504,003 3,750% 24/04/2023 504,003 3,750% 24/04/2024 132,756 6,750% 25/01/2034 132,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,756 6,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 132,750% 25/01/2034 1	01,103 0.39	1 601 102	22/05/2022	2.050%	HED	1 900 000 PND Parihag S A 144A (d)
S50,000 Credit Agricole S.A. 144A ^(d)	•	, ,				
Agencies Asset Backed Obligations - 3.27%	•					
Agencies Asset Backed Obligations - 3.27%	06,040 0.81	3,306,040			-	
Agencies Asset Backed Obligations – 3.27% United States 150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 150,000 Federal National Mortgage Association (FNMA) 150,000 Federal Home Loan Mortg	2226 4.05	4 202 226				
United States 150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} USD 1.700% 25/01/2034 132,756 655,306 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} USD 3.842% 25/08/2050 581,020 581,020 3.856,417 Federal National Mortgage Association (FNMA) USD 4.500% 01/06/2048 3,387,167 6,338,873 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2050 5,926,375 38,259 Government National Mortgage Association (GNMA) USD 5.000% 20/08/2045 37,724 1,942,174 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2047 1,864,535 69,933 Government National Mortgage Association (GNMA) USD 5.500% 20/01/2048 70,275 644,382 Government National Mortgage Association (GNMA) USD 5.500% 20/01/2048 70,275 644,382 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 610,209 744,495 Government National Mortgage Association (GNMA) USD 5.000% 20/01/2048 610,209 696,099 13,306,160 TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations - 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A ^{(c)(d)} USD 1.182% 18/04/2034 833,525 18/04/2034 18/04/2034 18/04/2034 18/04	82,326 1.05	4,282,326				
150,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} USD 1.700% 25/01/2034 132,756 655,306 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} USD 3.842% 25/08/2050 581,020 3.586,417 Federal National Mortgage Association (FNMA) USD 4.500% 01/06/2048 3,387,167 6,338,873 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2050 5,926,375 38,259 Government National Mortgage Association (GNMA) USD 5.000% 20/08/2045 37,724 1,942,174 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2047 1,864,535 69,933 Government National Mortgage Association (GNMA) USD 5.500% 20/01/2048 70,275 644,382 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 610,209 744,495 Government National Mortgage Association (GNMA) USD 4.500% 20/01/2048 696,099 13,306,160 TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations - 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A ^{(c)(d)} USD 1.182% 18/04/2034 833,525 18/04/2034 833,525 18/04/2034 833,525 18/04/2034 833,525 18/04/2034						•
655,306 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} 3,586,417 Federal National Mortgage Association (FNMA) 4,500% 6,338,873 Federal National Mortgage Association (FNMA) By 1,500% 1,11/2050 1,387,167 1,382,59 Government National Mortgage Association (GNMA) 1,942,174 Government National Mortgage A	32,756 0.03	132.756	25/01/2034	1.700%	USD	
6,338,873 Federal National Mortgage Association (FNMA) 38,259 Government National Mortgage Association (GNMA) 1,942,174 Government National Mortgage Association (GNMA) 69,933 Government National Mortgage Association (GNMA) 69,934 Government National Mortgage Association (GNMA) 1,942,174 Government National Mortgage Association (GNMA) 1,942,194 Government National Mortgage Association (GNMA) 1,944,495 Government National Mortgage Association (81,020 0.14	581,020	25/08/2050	3.842%	USD	
38,259 Government National Mortgage Association (GNMA) USD 5.000% 20/08/2045 37,724 1,942,174 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2047 1,864,535 69,933 Government National Mortgage Association (GNMA) USD 5.500% 20/01/2048 70,275 644,382 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 610,209 744,495 Government National Mortgage Association (GNMA) USD 4.500% 20/01/2049 696,099 13,306,160 TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A (C)(d) USD 1.182% 18/04/2034 833,525	87,167 0.83	3,387,167	01/06/2048	4.500%	USD	3,586,417 Federal National Mortgage Association (FNMA)
1,942,174 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2047 1,864,535 69,933 Government National Mortgage Association (GNMA) USD 5.500% 20/01/2048 70,275 644,382 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 610,209 744,495 Government National Mortgage Association (GNMA) USD 4.500% 20/01/2049 696,099 13,306,160 TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d) USD 1.182% 18/04/2034 833,525	26,375 1.46	5,926,375	01/11/2050	3.500%	USD	6,338,873 Federal National Mortgage Association (FNMA)
69,933 Government National Mortgage Association (GNMA) USD 5.500% 20/01/2048 70,275 644,382 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 610,209 744,495 Government National Mortgage Association (GNMA) USD 4.500% 20/01/2049 696,099 13,306,160 TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d) USD 1.182% 18/04/2034 833,525	37,724 0.01	37,724	20/08/2045	5.000%	USD	38,259 Government National Mortgage Association (GNMA)
644,382 Government National Mortgage Association (GNMA) 744,495 Government National Mortgage Association (GNMA) TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d) USD 5.000% 20/12/2048 610,209 696,099 13,306,160 13,306,160	64,535 0.46	1,864,535	20/12/2047	5.000%	USD	1,942,174 Government National Mortgage Association (GNMA)
744,495 Government National Mortgage Association (GNMA) USD 4.500% 20/01/2049 696,099 13,306,160 TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d) USD 1.182% 18/04/2034 833,525	70,275 0.02	70,275	20/01/2048	5.500%	USD	69,933 Government National Mortgage Association (GNMA)
13,306,160 TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d) USD 1.182% 18/04/2034 833,525	10,209 0.15	610,209	20/12/2048	5.000%		644,382 Government National Mortgage Association (GNMA)
TOTAL AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 12,760,170) Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d) USD 1.182% 18/04/2034 833,525			20/01/2049	4.500%	USD -	744,495 Government National Mortgage Association (GNMA)
(cost EUR 12,760,170) 13,306,160 Non-Agencies Asset Backed Obligations – 5.70% Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A (c)(d) USD 1.182% 18/04/2034 833,525	06,160 3.27	13,306,160				ACTUALTO ACCET DACKED OR LOADIONS
Cayman Islands 950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d) USD 1.182% 18/04/2034 833,525	06,160 3.27	13,306,160				
950,000 Bain Capital Credit CLO Ltd. 2021-1A "A" 144A ^{(c)(d)} USD 1.182% 18/04/2034 833,525						•
4.248	22 525	000 505	10/04/0004	4.4000/	Heb	
(14)		923,251	20/10/2034	1.332%	USD	
1,663,215 ICG US CLO Ltd. 2015-1A "A1R" 144A ^{(C)(d)} USD 1.264% 19/10/2028 1,462,281 1,000,000 ICG US CLO Ltd. 2016-1A "CRR" 144A ^{(C)(d)} USD 3.779% 29/04/2034 877,031						
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4.40						and the second s
800,000 Neuberger Berman Loan Advisers CLO 31 Ltd. 2019-31A "DR" 144A ^{(C)(d)} USD 3.382% 20/04/2031 703,582						
132,195 OCP CLO Ltd. 2015-10 "A1R" 144A ^{(c)(d)} USD 0.945% 26/10/2027 116,180						
3,000,000 Trinitas CLO VI Ltd. 2017-6A "ARR" 144A ^{(o)(d)} USD 1.434% 25/01/2034 2,642,437						
2,831,000 Venture 41 CLO Ltd. 2021-41A "A1N" 144A ^{(c)(d)} USD 1.462% 20/01/2034 2,490,112	90,112 0.61	2,490,112	20/01/2034	1.462%	USD	2,831,000 Venture 41 CLO Ltd. 2021-41A "A1N" 144A(c)(d)
14,862,723	62,723 3.65	14,862,723				

Holdings	Security Description			Currency	Interest Rate ⁽	a) Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
-	es Asset Backed Obligation	ons – (Continued)						
	30 Haus European Loan Co 56 Primrose Residential 20	onduit No 39 DAC 39X "A1" ^(c) 21-1 DAC "A" ^(c)		EUR EUR	0.6509 0.1909		1,001,635 857,729	0.25 0.21
							1,859,364	0.46
Jersey 1.426.7	27 Saranac CLO VII Ltd. 20	114-2A "A1AR" 144A ^{(c)(d)}		USD	1.3909	6 20/11/2029	1,254,191	0.31
United Kingdo								
	15 Ripon Mortgages Plc. 12 89 Stratton Mortgage Fundi			GBP GBP	0.9149 1.2509		2,721,193 794,860	0.67 0.20
							3,516,053	0.87
	-	n Authority, Inc. 2011-2 "A2" ^(c) on Student Assistance Corp. 2012-1 "A2" ^(c)	s)	USD USD	0.9749 1.0869		10,437 28,375	0.00 0.01
	Pennsylvania Higher EdSLC Student Loan Trust	ucation Assistance Agency 2006-1 "A3" ^(c) 2007-1 "A4" ^(c)		USD USD	0.2649		264,246 1,373,073	0.06 0.34
							1,676,131	0.41
TOTAL NON-A	AGENCIES ASSET BACKED 073,870)	OBLIGATIONS					23,168,462	5.70
TOTAL TRANS (cost EUR 39,		EALT IN ANOTHER REGULATED MARK	ET				40,756,948	10.02
MARKET VAL (cost EUR 399	UE OF INVESTMENTS EXC 9,499,406)	LUDING DERIVATIVES					401,253,764	98.60
Futures Con	tracts – 0.04%					Commitment	Unrealised	% of
Number of Contracts	Security Description					Market Value EUR	Gain EUR	Shareholders' Equity
1,287	EUR German Federal Republic Bone	ds 2YR Futures 08/12/2021			Long	144,716,715	211,525	0.05
133	USD US Treasury Notes 10YR Future	res 22/03/2022			Long	15,319,509	237,857	0.06
4	US Treasury Ultra Long Bond F				Long	702,201	21,204	0.00
		D. 0.70				16,021,710	259,061	0.06
UNREALISED	GAIN ON FUTURES CONT	RACTS					470,586	0.11
Number of Contracts	Security Description					Commitment Market Value EUR	Unrealised Loss EUR	% of Shareholders' Equity
	EUR							
(2) (1)	German Federal Republic Bone German Federal Republic Bone				Short Short	(345,100) (217,940)	(3,460) (3,560)	(0.00)
٠,	German Federal Republic Bone	ds 5YR Futures 08/12/2021			Short	(13,699,640)	(54,540)	(0.01)
12	Short Euro Italian Government	Bond Futures 08/12/2021			Long	1,366,080	(62,040)	(0.00)
	USD					(12,000,000)	(02,010)	(0.0.7)
(2)	US Treasury Long Bond Future				Short	(284,692)	(6,811)	(0.00)
	US Treasury Notes 2YR Future US Treasury Notes 5YR Future				Short Short	(2,117,376) (10,481,289)	(7,480) (95,503)	(0.00) (0.03)
	US Treasury Ultra Long Notes				Short	(6,329,684)	(122,126)	(0.03)
						(19,213,041)	(231,920)	(0.06)
UNREALISED	LOSS ON FUTURES CONT	RACTS					(293,960)	(0.07)
Forward Cur	rency Contracts – 0.14%							
Currency	Amount Bought	Currency	mount Sold			Maturit Dat		% of Shareholders' Equity
CHF	1,676,700		81,000			15/12/202		0.01
GBP JPY	924,000 136,234,032		71,646 56,000			15/12/202 15/12/202		0.00

Forward Currency	y Contracts – (Continu	ned)					
Currency	Amount Bought C	Currency	Amount Sold		Maturity Date	Unrealised Gain EUR	% of Shareholders' Equity
USD		CAD	956,798		15/12/2021	7,789	0.00
USD	, , ,	GBP	886,000		15/12/2021	29,758	0.01
USD		JPY	110,171,788		15/12/2021	2,383	0.00
USD		NZD	3,616,709		15/12/2021	7,871	0.00
EUR	.,,	GBP	7,336,291		21/01/2022	75,695	0.02
EUR		AUD	799,609		31/01/2022	5,379	0.00
EUR		CAD	741,994		31/01/2022	4,634	0.00
EUR		USD	48,274,734		10/02/2022	530,143	0.13
UNREALISED GAIR	ON FORWARD CURRE	ENCY CONTRA	4015			701,818	0.17
Currency	Amount Bought (Currency	Amount Sold		Maturity Date	Unrealised Loss EUR	% of Shareholders' Equity
AUD	809,739 E	EUR	525,000		15/12/2021	(15,478)	(0.00)
AUD		USD	390,790		15/12/2021	(9,795)	(0.00)
CAD		GBP	448,000		15/12/2021	(6,811)	(0.00)
CAD		USD	1,218,000		15/12/2021	(34,153)	(0.01)
EUR	598,091 L	USD	709,460		15/12/2021	(25,140)	(0.01)
NOK	10,472,633 E	EUR	1,056,000		15/12/2021	(39,215)	(0.01)
NOK		USD	1,053		15/12/2021	(36)	(0.00)
USD	610,551	CHF	560,838		15/12/2021	(1,777)	(0.00)
USD	467,746 E	EUR	414,352		10/02/2022	(4,207)	(0.00)
UNREALISED LOS	S ON FORWARD CURRE	ENCY CONTR	ACTS			(136,612)	(0.03)
Swap Contracts -	- (0.12%)						
Net Local	(0.1.270)					Unrealised	% of
Notional						Gain	Shareholders'
Amount	Pay		Receive	Currency	Maturity Date	EUR	Equity
-							
F 670 000	Interest Rate Swaps		Floating (CAD 2 month CDOD)	CAD	15/10/2026	6.056	0.00
5,670,000	Fixed 1.750%		Floating (CAD 3 month CDOR)	CAD CAD	15/12/2026	6,856	0.00 0.02
6,490,000	Fixed 1.680%	CDOD)	Floating (CAD 3 month CDOR)	CAD	22/08/2028	77,458	
2,980,000	Floating (CAD 3 month (,	Fixed 2.350%	CAD	14/10/2031	20,041	0.01 0.01
3,790,000 690,000	Floating (CAD 3 month (Floating (CAD 3 month)	,	Fixed 2.250% Fixed 2.180%	CAD	15/12/2051 22/08/2052	51,676 364	0.00
4,420,000	Floating (CHF 12 month	,	Fixed 0.000%	CHF	16/03/2032	40,822	0.00
25,740,000	Fixed 0.000%	i Libort)	Floating (EUR 6 month LIBOR)	EUR	15/12/2023	41,050	0.01
6,580,000	Fixed 0.000%		Floating (EUR 6 month LIBOR)	EUR	15/12/2025	41,424	0.01
1,120,000	Floating (EUR 6 month I	LIBOR)	Fixed 0.000%	EUR	15/12/2026	4,220	0.00
320,000	Floating (EUR 6 month I	,	Fixed 0.900%	EUR	20/05/2029	8,080	0.00
250,000	Floating (EUR 6 month I		Fixed 0.000%	EUR	15/12/2031	1,163	0.00
52.350.000	Floating (SEK 3 month 5	,	Fixed 0.500%	SEK	16/03/2024	11,440	0.00
26,450,000	Floating (SEK 3 month 5	,	Fixed 0.750%	SEK	15/12/2031	11,445	0.01
18,740,000	Floating (USD 1 month I	,	Floating (USD 3 month LIBOR)	USD	25/07/2024	521	0.00
5,280,000	Floating (USD 1 month 5	,	Fixed 1.530%	USD	22/09/2031	26,298	0.01
4,850,000	Floating (USD 3 month I	,	Fixed 1.750%	USD	15/12/2031	50,395	0.01
	ON INTEREST RATE S					393,253	0.10
- SINLALIGED GAIR	Inflation Swaps					333,233	0.10
1,290,000	Fixed 2.250%		Floating (EUR 12 month LIBOR)	EUR	15/10/2023	620	0.00
1,760,000	Fixed 3.250%		Floating (USD 12 month LIBOR)	USD	07/10/2022	17,933	0.00
UNREALISED GAIN	ON INFLATION SWAPS	s				18,553	0.00
TOTAL UNREALISE	ED GAIN ON SWAP CON	NTRACTS				411,806	0.10
Net Local						Unrealised	% of
Notional Amount	Pay		Receive	Currency	Maturity Date	Loss EUR	Shareholders' Equity
-	Interest Rate Swaps						
24,310,000	Floating (AUD 3 month I	BBSW)	Fixed 0.190%	AUD	22/02/2023	(35,461)	(0.01)
19,610,000	Floating (AUD 6 month I	,	Fixed 1.250%	AUD	15/12/2026	(189,659)	(0.05)
4,390,000	Floating (AUD 6 month I	,	Fixed 2.000%	AUD	15/12/2031	(49,075)	(0.01)
9,150,000	Floating (CAD 3 month)		Fixed 1.560%	CAD	22/08/2025	(69,704)	(0.02)
4,400,000	Fixed 2.000%	,	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(46,175)	(0.01)
11,060,000	Floating (EUR 6 month I	LIBOR)	Fixed 0.000%	EUR	15/12/2024	(45,507)	(0.01)
380,000	Fixed 0.250%	,	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(4,979)	(0.00)
3,820,000	Fixed 0.500%		Floating (GBP 1 month SONIA)	GBP	15/12/2026	(15,659)	(0.00)
600,000	Floating (GBP 12 month	h LIBOR)	Fixed 4.060%	GBP	15/12/2028	(53,736)	(0.01)
5,750,000	Fixed 0.750%	/	Floating (GBP 1 month SONIA)	GBP	15/12/2031	(22,840)	(0.01)
-,,	***		3,			/	()

Swap Contracts – (Continued)

Net Local Notional Amount Pay	Receive Floating (JPY 12 month LIBOR)	Currency	Maturity Date	Unrealised Loss EUR	% of Shareholders'
Amount Pay Interest Rate Swaps – (Continued)		Currency	Maturity Date		
. , ,	Floating (JPY 12 month LIBOR)				Equity
	Floating (JPY 12 month LIBOR)				
422,900,000 Fixed 0.000%		JPY	15/12/2031	(5,336)	(0.00)
23,060,000 Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(25,020)	(0.01)
23,410,000 Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(24,918)	(0.01)
5,750,000 Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(10,417)	(0.00)
3,370,000 Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(3,781)	(0.00)
2,380,000 Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(5,195)	(0.00)
20,910,000 Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(3,793)	(0.00)
3,670,000 Fixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(13,752)	(0.00)
5,540,000 Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(17,618)	(0.00)
6,360,000 Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(26,415)	(0.01)
1,680,000 Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(26,232)	(0.01)
UNREALISED LOSS ON INTEREST RATE SWAPS				(695,272)	(0.17)
Credit Default Swaps					
15,775,000 Floating (The Markit CDX North Ame Investment Grade 28 Version 1 Index		USD	20/06/2022	(6,563)	(0.00)
UNREALISED LOSS ON CREDIT DEFAULT SWAPS				(6,563)	(0.00)
Inflation Swaps					
1,550,000 Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(10,505)	(0.00)
2,760,000 Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(186,223)	(0.05)
UNREALISED LOSS ON INFLATION SWAPS				(196,728)	(0.05)
TOTAL UNREALISED LOSS ON SWAP CONTRACTS				(898,563)	(0.22)
MARKET VALUE OF INVESTMENTS (cost EUR 399,499,406)				401,508,839	98.66
OTHER ASSETS AND LIABILITIES				5,440,561	1.34
SHAREHOLDERS' EQUITY				406,949,400	100.00
					% of
TOTAL INVESTMENTS				Market Value EUR	Shareholders' Equity
Total Investments excluding derivatives (cost EUR 399,499,406)				401,253,764	98.60
Unrealised gain on futures contracts				470,586	0.11
Unrealised loss on futures contracts				(293,960)	(0.07)
Unrealised gain on forward currency contracts				701,818	0.17
Unrealised loss on forward currency contracts				(136,612)	(0.03)
Unrealised gain on swap contracts				411,806	0.10
Unrealised loss on swap contracts				(898,563)	(0.22)
Other Assets and Liabilities				5,440,561	1.34
Shareholders' Equity				406,949,400	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Standard Chartered Bank and State Street Bank & Trust.

The counterparties for swap contracts were Credit Suisse and Merrill Lynch International.

The maximum individual counterparty exposure as at 30 November 2021 is 0.15% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

 $^{^{(}c)}$ Variable and floating coupon rates are those quoted as of 30 November 2021.

⁽d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽e) A related party to Goldman Sachs Funds.

⁽f) The yield for this fund as at 30 November 2021 was (0.627)%.

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – 9		curities admitted to an official exchange listing					
Austria 10	00,000	ams AG	EUR	6.000%	31/07/2025	105,502	0.10
Belgium							
		House of Finance NV	EUR	4.375%	15/07/2026	304,470	0.29
		Ontex Group NV Solvay S.A. ^(c)	EUR EUR	3.500% 4.250%	15/07/2026 Perp.	331,695 210,350	0.31 0.20
	,	y				846,515	0.80
British Virg	nin Islaı	nde				040,010	
	•	Fortune Star BVI Ltd.	EUR	4.350%	06/05/2023	148,336	0.14
Canada 20	200,000	Bausch Health Cos., Inc.	USD	5.000%	15/02/2029	149,405	0.14
Cayman Is	slands					<u> </u>	
35	50,000	UPCB Finance VII Ltd.	EUR	3.625%	15/06/2029	356,562	0.34
Denmark 20	200.000	Norican A/S	EUR	4.500%	15/05/2023	196,958	0.18
Finland	.00,000		2011		10/00/2020	100,000	
20		Ahlstrom-Munksjo Holding 3 Oy	EUR	3.625%	04/02/2028	198,199	0.19
		Citycon OYJ ^(c)	EUR	3.625%	Perp.	96,295	0.09
		Nokia OYJ Nokia OYJ	EUR EUR	2.000% 3.125%	11/03/2026 15/05/2028	208,392 388,829	0.20 0.36
		Teollisuuden Voima OYJ	EUR	1.125%	09/03/2026	224,403	0.21
						1,116,118	1.05
France	00.000	(2) A 2	FUD	4.2750/	Dana	400 070	0.40
		Accor S.A. (c) Altice France S.A.	EUR EUR	4.375% 2.125%	Perp. 15/02/2025	102,379 292,875	0.10 0.28
		Altice France S.A.	EUR	3.375%	15/01/2028	201,327	0.19
20	00,000	Altice France S.A.	USD	5.125%	15/07/2029	168,300	0.16
		Banijay Entertainment SASU	EUR	3.500%	01/03/2025	99,664	0.09
		Banijay Group SAS CAB SELAS	EUR EUR	6.500% 3.375%	01/03/2026 01/02/2028	363,821 444,627	0.34 0.42
		Chrome Bidco SASU	EUR	3.500%	31/05/2028	200,420	0.19
			EUR	5.000%	31/05/2029	301,529	0.28
		Constellium S.E.	EUR	4.250%	15/02/2026	100,826	0.10
		Constellium S.E.	EUR	3.125%	15/07/2029	295,616	0.28
		Derichebourg S.A. Electricite de France S.A. ^(c)	EUR EUR	2.250% 5.375%	15/07/2028 Perp.	280,009 220,300	0.26 0.21
		Electricite de France S.A. ^(c)	EUR	2.625%	Perp.	404,500	0.38
		Electricite de France S.A. ^(c)	EUR	2.875%	Perp.	820,000	0.77
40	00,000	Electricite de France S.A. ^(c)	EUR	3.375%	Perp.	416,200	0.39
		Elior Group S.A.	EUR	3.750%	15/07/2026	204,639	0.19
		Elis S.A.	EUR	1.625%	03/04/2028	496,782	0.47
		Faurecia S.E. Faurecia S.E.	EUR EUR	2.625% 2.750%	15/06/2025 15/02/2027	303,889 499,605	0.29 0.47
		Faurecia S.E.	EUR	2.375%	15/06/2029	498,640	0.47
30	00,000	Getlink S.E.	EUR	3.500%	30/10/2025	302,290	0.28
		Iliad Holding SAS	EUR	5.125%	15/10/2026	140,288	0.13
		Kapla Holding SAS	EUR	3.375%	15/12/2026	347,609	0.33
		La Financiere Atalian SASU La Mondiale SAM ^(c)	EUR EUR	5.125% 4.375%	15/05/2025 Perp.	396,072 106,309	0.37 0.10
		Laboratoire Eimer Selas	EUR	5.000%	01/02/2029	100,309	0.09
		Loxam SAS	EUR	3.500%	03/05/2023	100,285	0.09
		Loxam SAS	EUR	3.250%	14/01/2025	225,378	0.21
		Loxam SAS	EUR	5.750%	15/07/2027	257,023	0.24
		Midco GB SASU Orano S.A.	EUR	7.750% 3.375%	01/11/2027 23/04/2026	102,981	0.10
		Orano S.A. Orano S.A.	EUR EUR	3.375% 2.750%	08/03/2028	215,661 103,904	0.20 0.10
		Parts Europe S.A.	EUR	6.500%	16/07/2025	207,928	0.20
10	00,000	Parts Europe S.A. (c)	EUR	4.000%	20/07/2027	100,037	0.09
		Picard Groupe SAS	EUR	3.875%	01/07/2026	250,135	0.24
		Quatrim SASU	EUR	5.875%	15/01/2024	410,940	0.39
		RCI Banque S.A. (c) Renault S.A.	EUR EUR	2.625% 2.375%	18/02/2030 25/05/2026	395,700 502,545	0.37 0.47
		Renault S.A.	EUR	2.500%	02/06/2027	198,938	0.47
		Renault S.A.	EUR	1.125%	04/10/2027	92,578	0.09
20	000,000	Rexel S.A.	EUR	2.125%	15/06/2028	200,713	0.19

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders Equity
	- (Contin	,					
	- (Continu	Rexel S.A.	EUR	2.125%	15/12/2028	99,400	0.09
		Rubis Terminal Infra SAS	EUR	5.625%	15/05/2025	309,484	0.08
	-	SPCM S.A.	EUR	2.625%	01/02/2029	378,909	0.28
	-	SPIE S.A.	EUR	3.125%	22/03/2024	208,426	0.20
		SPIE S.A.	EUR	2.625%	18/06/2026	207,048	0.20
	100,000		EUR	1.500%	18/06/2025	102,666	0.10
		Valeo S.A.	EUR	1.000%	03/08/2028	193,157	0.10
		Veolia Environnement S.A. ^(c)	EUR	2.000%	Perp.	299,250	0.10
		Verallia S.A.	EUR				0.19
	-	Verallia S.A.	EUR	1.625% 1.875%	14/05/2028 10/11/2031	203,558 99,389	0.09
						13,575,038	12.78
Germany		ADLER Real Estate AG	EUR	1.500%	17/04/2022	191,038	0.18
			EUR		17/04/2022		
		APCOA Parking Holdings GmbH	EUR	4.625%	15/01/2027	197,219	0.19 0.29
		CeramTec BondCo GmbH	USD	5.250%	15/12/2025	305,319	0.28
		Cheplapharm Arzneimittel GmbH		5.500%	15/01/2028	382,260	
		Commerzbank AG ^(c) Commerzbank AG ^(c)	EUR EUR	4.000%	05/12/2030	217,250	0.20 0.28
		Commerzbank AG ^(c)		1.375%	29/12/2031	294,375	
	,	Deutsche Bank AG	USD	7.000%	Perp.	187,854	0.18
	-	Deutsche Bank AG ^(c)	EUR EUR	4.500% 5.625%	19/05/2026	113,989	0.11
		Deutsche Bank AG ^(c)		5.625%	19/05/2031	116,375	0.11
	-	Deutsche Bank AG ^(c)	USD EUR	3.729%	14/01/2032	361,235	0.34 0.19
				4.625%	Perp.	200,356	
		Deutsche Bank AG ^(c)	USD	6.000%	Perp.	180,164	0.17
	-	Deutsche Lufthansa AG	EUR	2.875%	16/05/2027	284,245	0.27
	-	Deutsche Lufthansa AG	EUR	3.500%	14/07/2029	285,603	0.27
		Deutsche Pfandbriefbank AG ^(c)	EUR	2.875%	28/06/2027	301,755	0.28
		Gruenenthal GmbH	EUR	4.125%	15/05/2028	207,630	0.20
		IHO Verwaltungs GmbH	EUR	3.625%	15/05/2025	101,636	0.10
		IHO Verwaltungs GmbH	EUR	3.875%	15/05/2027	408,074	0.38
	-	IHO Verwaltungs GmbH	USD	6.000%	15/05/2027	183,021	0.17
		IHO Verwaltungs GmbH 144A ^(d)	USD	6.000%	15/05/2027	183,021	0.17
		INEOS Styrolution Group GmbH	EUR	2.250%	16/01/2027	242,306	0.23
		Infineon Technologies AG ^(c)	EUR	2.875%	Perp.	207,250	0.19
		Mahle GmbH	EUR	2.375%	14/05/2028	386,286	0.36
		Nidda Healthcare Holding GmbH	EUR	3.500%	30/09/2024	547,481	0.51
		Novelis Sheet Ingot GmbH	EUR	3.375%	15/04/2029	205,672	0.19
	-	PCF GmbH	EUR	4.750%	15/04/2026	127,389	0.12
		Peach Property Finance GmbH	EUR	4.375%	15/11/2025	306,840	0.29
		ProGroup AG	EUR	3.000%	31/03/2026	300,894	0.28
	-	Renk AG Via Frankfurt am Main	EUR	5.750%	15/07/2025	207,692	0.20
		Schaeffler AG	EUR	2.750%	12/10/2025	106,081	0.10
	200,000	Schaeffler AG	EUR	3.375%	12/10/2028	222,818	0.21
	200,000	Schenck Process Holding GmbH Via Darmstadt	EUR	5.375%	15/06/2023	200,126	0.19
	200,000	SGL Carbon S.E.	EUR	4.625%	30/09/2024	202,758	0.19
	275,000	Standard Profil Automotive GmbH	EUR	6.250%	30/04/2026	214,959	0.20
	175,840	Techem Verwaltungsgesellschaft 674 mbH	EUR	6.000%	30/07/2026	180,932	0.17
	425,000	Techem Verwaltungsgesellschaft 675 mbH	EUR	2.000%	15/07/2025	419,845	0.39
	50,000	Thyssenkrupp AG	EUR	1.875%	06/03/2023	50,308	0.05
		Thyssenkrupp AG	EUR	2.875%	22/02/2024	435,434	0.41
		TK Elevator Midco GmbH	EUR	4.375%	15/07/2027	385,050	0.36
		TUI Cruises GmbH	EUR	6.500%	15/05/2026	242,464	0.23
		WEPA Hygieneprodukte GmbH	EUR	2.875%	15/12/2027	187,476	0.18
		ZF Finance GmbH	EUR	3.000%	21/09/2025	521,935	0.49
		ZF Finance GmbH	EUR	2.000%	06/05/2027	199,489	0.19
		ZF Finance GmbH	EUR	2.750%	25/05/2027	306,916	0.10
		ZF Finance GmbH	EUR	2.250%	03/05/2028	200,935	0.19
		ZF Finance GmbH	EUR	3.750%	21/09/2028	324,048	0.30
						11,635,803	10.95
Greece	200,000	Piraeus Financial Holdings S.A. ^(c)	EUR	8.750%	Perp.	192,302	0.18
	,	· · · · · · · · · · · · · · · · · · ·			p.	,	
	175,000	OTP Bank Nyrt ^(c)	EUR	2.875%	15/07/2029	181,453	0.17
Ireland		AIB Group Plc. ^(c)	EUR	2.875%	30/05/2031	262,120	0.25
		D 1 (1 1 10 D1 (c)		4.4050/			
	200,000	Bank of Ireland Group Plc.(c)	USD	4.125%	19/09/2027	178,626	0.17

Holdings	5	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders Equity
	– (Contir - (Continu						
II CIUII U		Bank of Ireland Group Plc. ^(c)	EUR	6.000%	Perp.	215,924	0.20
		James Hardie International Finance DAC	EUR	3.625%	01/10/2026	101,788	0.10
		Motion Bondco DAC	EUR	4.500%	15/11/2027	191,726	0.18
		Virgin Media Vendor Financing Notes III DAC	GBP	4.875%	15/07/2028	117,458	0.11
						1,165,985	1.10
Isle Of N		District Dis	EUD	2.7500/	40/40/0000	500,005	0.43
		Playtech Plc. Playtech Plc.	EUR EUR	3.750% 4.250%	12/10/2023 07/03/2026	506,065 102,739	0.47 0.10
	,					608,804	0.57
Israel	200 000	Total Discourse with all Fire and Nother deads II DV	EUD	0.7500/	00/05/0007	045 507	0.00
14 - 1	320,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	3.750%	09/05/2027	315,587	0.30
Italy	250,000	Assicurazioni Generali SpA ^(c)	EUR	4.596%	Perp.	273,250	0.26
	300,000	Atlantia SpA	EUR	1.625%	03/02/2025	306,423	0.29
	200,000	Autostrade per l'Italia SpA	EUR	4.375%	16/09/2025	227,155	0.21
	550,000	Autostrade per l'Italia SpA	EUR	2.000%	04/12/2028	571,494	0.54
		Autostrade per l'Italia SpA	EUR	2.000%	15/01/2030	260,376	0.25
	300,000		EUR	3.625%	24/09/2024	305,168	0.29
	300,000	Banca Monte dei Paschi di Siena SpA	EUR	5.375%	18/01/2028	212,250	0.20
				5.375% 5.000%		212,250	
	200,000		EUR		14/09/2030	.,	0.20
		Banco BPM SpA ^(c)	EUR	3.250%	14/01/2031	100,403	0.09
		Banco BPM SpA ^(c)	EUR	6.125%	Perp.	414,000	0.39
		Banco BPM SpA ^(c)	EUR	6.500%	Perp.	213,500	0.20
	200,000	Brunello Bidco SpA	EUR	3.500%	15/02/2028	198,184	0.19
	272,000	Centurion Bidco SpA	EUR	5.875%	30/09/2026	280,292	0.26
	300,000	doValue SpA	EUR	3.375%	31/07/2026	300,570	0.28
		EVOCA SpA ^(c)	EUR	4.250%	01/11/2026	195,008	0.18
		Gamma Bidco SpA	EUR	5.125%	15/07/2025	423,840	0.40
		IMA Industria Macchine Automatiche SpA	EUR	3.750%	15/01/2028	196,553	0.19
		Infrastrutture Wireless Italiane SpA	EUR	1.875%	08/07/2026	208,236	0.20
		Intesa Sanpaolo SpA ^(c)	EUR	5.875%	04/03/2029	109,750	0.10
		Intesa Sanpaolo SpA ^(c)	EUR	4.375%	12/07/2029	215,000	0.20
		Intesa Sanpaolo SpA	GBP	5.148%	10/06/2030	397,650	0.37
	200,000	Intesa Sanpaolo SpA ^(c)	EUR	6.250%	Perp.	214,625	0.20
	250,000	Intesa Sanpaolo Vita SpA	EUR	2.375%	22/12/2030	244,750	0.23
	200,000	Kedrion SpA	EUR	3.375%	15/05/2026	197,963	0.19
	100,000	Leather 2 SpA ^(c)	EUR	4.500%	30/09/2028	99,685	0.09
		Mooney Group SpA(c)	EUR	3.875%	17/12/2026	174,796	0.17
		Nexi SpA	EUR	2.125%	30/04/2029	682,762	0.64
		Sisal Group SpA	EUR	7.000%	31/07/2023	138,864	0.13
	500,000		EUR	2.750%	15/04/2025	508,832	0.48
		·					
	200,000	Telecom Italia SpA	EUR	2.875%	28/01/2026	202,374	0.19
	500,000	Telecom Italia SpA	EUR	1.625%	18/01/2029	459,197	0.43
	200,000	Telecom Italia SpA	EUR	5.250%	17/03/2055	210,695	0.20
	200,000	UniCredit SpA ^(c)	EUR	2.731%	15/01/2032	202,250	0.19
		UniCredit SpA ^(c)	USD	5.459%	30/06/2035	337,873	0.32
	200,000	UniCredit SpA ^(c)	EUR	6.625%	Perp.	209,750	0.20
		Unipol Gruppo SpA	EUR	3.000%	18/03/2025	217,222	0.20
	350,000	Verde Bidco SpA	EUR	4.625%	01/10/2026	356,814	0.34
						10,081,054	9.49
Japan	650.000	SoftDank Crown Corn	EUD	2.4050/	10/00/0005	640.000	0.04
		SoftBank Group Corp.	EUR	3.125%	19/09/2025	648,083	0.61
	375,000	SoftBank Group Corp.	EUR	3.375%	06/07/2029	345,433	0.32
Inne:						993,516	0.93
Jersey	425 000	Adient Global Holdings Ltd.	EUR	3.500%	15/08/2024	429,054	0.40
		CPUK Finance Ltd.	GBP	4.875%	28/08/2025	176,957	0.17
	100,000	or over mande etc.	OBI	4.07070	20/00/2020	606,011	0.57
Luxemb	ourg					555,611	0.01
	-	ADLER Group S.A.	EUR	3.250%	05/08/2025	88,510	0.08
		ADLER Group S.A.	EUR	2.250%	27/04/2027	602,350	0.57
		ADLER Group S.A.	EUR	2.250%	14/01/2029	166,562	0.16
		Altice Financing S.A.	EUR	3.000%	15/01/2028	514,723	0.48
		Altice Financing S.A.	EUR	4.250%	15/08/2029	144,589	0.14
	150,000	Aude I mallolly S.A.	EUR	4.200%	13/00/2029	144,509	0.14

Dl -		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	Shareholders' Equity
Bonas -	- (Contin	nued)					
		ontinued)					
		Altice Finco S.A.	EUR	4.750%	15/01/2028	278,700	0.26
		Altice France Holding S.A. ARD Finance S.A.	EUR	8.000%	15/05/2027	633,990	0.60
	,	Arena Luxembourg Finance SARL	EUR EUR	5.000% 1.875%	30/06/2027 01/02/2028	356,356 234,920	0.34 0.22
		B&M European Value Retail S.A.	GBP	4.000%	15/11/2028	118,004	0.11
		Cidron Aida Finco SARL	EUR	5.000%	01/04/2028	297,517	0.28
		Cidron Aida Finco SARL	GBP	6.250%	01/04/2028	117,077	0.11
	250,000	Cirsa Finance International SARL	EUR	4.500%	15/03/2027	240,460	0.23
	225,000	Dana Financing Luxembourg SARL	EUR	3.000%	15/07/2029	224,708	0.21
		InPost S.A.	EUR	2.250%	15/07/2027	294,036	0.28
		Kleopatra Holdings 2 S.C.A.	EUR	6.500%	01/09/2026	258,965	0.24
		LHMC Finco 2 SARL	EUR	7.250%	02/10/2025	449,180	0.42
		Lincoln Financing SARL	EUR	3.625%	01/04/2024	552,200	0.52
		Matterhorn Telecom S.A. Motion Finco SARL	EUR EUR	3.125% 7.000%	15/09/2026 15/05/2025	98,033 208,860	0.09 0.20
		Picard Bondco S.A.	EUR	5.375%	01/07/2027	97,977	0.20
		Sani Via Ikos Financial Holdings 1 SARL	EUR	5.625%	15/12/2026	300,994	0.09
		Telecom Italia Finance S.A.	EUR	7.750%	24/01/2033	738,240	0.69
	100,000	Telenet Finance Luxembourg Notes SARL	EUR	3.500%	01/03/2028	102,415	0.10
	200,000	Telenet Finance Luxembourg Notes SARL	USD	5.500%	01/03/2028	181,702	0.17
		Vivion Investments SARL	EUR	3.000%	08/08/2024	287,970	0.27
						7,589,038	7.14
Mexico	200,000	Banco Mercantil del Norte S.A. (c)	USD	5.875%	Perp.	172,671	0.16
	390,000	Banco Mercantil del Norte S.A. (c)	USD	6.875%	Perp.	346,023	0.33
						518,694	0.49
Netherla		Ashland Services BV	EUR	2.000%	30/01/2028	307,036	0.29
		Axalta Coating Systems Dutch Holding B BV	EUR	3.750%	15/01/2025	176,664	0.17
		Compact Bidco BV	EUR	5.750%	01/05/2026	93,238	0.09
		Energizer Gamma Acquisition BV	EUR	3.500%	30/06/2029	287,475	0.27
		Goodyear Europe BV	EUR	2.750%	15/08/2028	304,497	0.29
		Intertrust Group BV	EUR	3.375%	15/11/2025	355,848	0.34
	200,000	IPD 3 BV	EUR	5.500%	01/12/2025	204,450	0.19
	300,000	Kongsberg Actuation Systems BV	EUR	5.000%	15/07/2025	301,928	0.28
	200,000		EUR	3.625%	15/10/2025	206,140	0.19
		OI European Group BV	EUR	3.125%	15/11/2024	358,522	0.34
		OI European Group BV	EUR	2.875%	15/02/2025	100,378	0.09
		Q-Park Holding I BV	EUR	1.500%	01/03/2025	264,635	0.25
		Q-Park Holding I BV	EUR	2.000%	01/03/2027	95,180	0.09
		Repsol International Finance BV ^(c) Repsol International Finance BV ^(c)	EUR	2.500%	Perp.	198,360	0.19
		Schoeller Packaging BV	EUR EUR	3.750% 6.375%	Perp. 01/11/2024	289,259 205,130	0.27 0.19
		Sensata Technologies BV	USD	4.000%	15/04/2029	177,528	0.19
		Sigma Holdco BV	EUR	5.750%	15/05/2026	369,546	0.35
		Telefonica Europe BV ^(c)	EUR	2.376%	Perp.	189,676	0.18
		Telefonica Europe BV ^(c)	EUR	2.502%	Perp.	100,267	0.09
		Telefonica Europe BV ^(c)	EUR	3.875%	Perp.	422,220	0.40
	300,000	Telefonica Europe BV ^(c)	EUR	4.375%	Perp.	321,480	0.30
		Telefonica Europe BV—Series NC5 ^(c)	EUR	3.000%	Perp.	103,245	0.10
		TenneT Holding BV ^(c)	EUR	2.374%	Perp.	310,425	0.29
		Teva Pharmaceutical Finance Netherlands II BV	EUR	4.500%	01/03/2025	210,339	0.20
		Teva Pharmaceutical Finance Netherlands III BV	USD	3.150%	01/10/2026	247,836	0.23
		Titan Holdings II BV	EUR	5.125%	15/07/2029	124,306	0.12
		Trivium Packaging Finance BV	EUR	3.750%	15/08/2026	250,589	0.24
		United Group BV	EUR	3.125%	15/02/2026	624,897	0.59
		United Group BV Wintershall Dea Finance 2 BV—Series NC8 ^(c)	EUR EUR	4.625% 3.000%	15/08/2028	149,250 195,320	0.14 0.18
		Wintershall Dea Finance BV—Series NC5 ^(c)	EUR	3.000% 2.499%	Perp. Perp.	98,415	0.18
	,	Ziggo Bond Co. BV	EUR	3.375%	28/02/2030	487,245	0.46
		Ziggo BV	EUR	2.875%	15/01/2030	99,255	0.09
						8,230,579	7.75
Norway	375 000	Adevinta ASA	EUR	3.000%	15/11/2027	385,845	0.36

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Conti Panama	nued)					
	Carnival Corp.	EUR	10.125%	01/02/2026	111,856	0.10
	Carnival Corp.	EUR	7.625%	01/03/2026	104,632	0.10
	·				216,488	0.20
Portugal	0.4(0)	5115	0.0740/	07/00/0000	007.000	0.07
	Banco Comercial Portugues S.A. ^(c) Banco Comercial Portugues S.A. ^(c)	EUR EUR	3.871% 4.000%	27/03/2030 17/05/2032	397,360 196,550	0.37 0.19
	EDP - Energias de Portugal S.A. ^(c)	EUR	1.700%	20/07/2080	299,625	0.13
,					893,535	0.84
Romania						
200,000	RCS & RDS S.A.	EUR	2.500%	05/02/2025	197,036	0.19
Spain						
	Banco de Credito Social Cooperativo S.A. (c)	EUR	5.250%	27/11/2031	416,930	0.39
	Banco de Sabadell S.A. Banco de Sabadell S.A. ^(c)	EUR EUR	5.625% 5.375%	06/05/2026 12/12/2028	229,334 323,400	0.22
	Banco de Sabadell S.A. ^(c)	EUR	2.000%	17/01/2030	195,500	0.18
	Banco de Sabadell S.A. (c)	EUR	5.000%	Perp.	197,440	0.19
	CaixaBank S.A. ^(c)	EUR	6.375%	Perp.	213,582	0.20
	Cellnex Finance Co., S.A.	EUR	1.250%	15/01/2029	480,060	0.45
	Cellnex Telecom S.A.	EUR	1.875%	26/06/2029	200,399	0.19
	Cellnex Telecom S.A.	EUR	1.750%	23/10/2030	289,599	0.27
	Gestamp Automocion S.A.	EUR	3.250%	30/04/2026	151,016	0.14
	Grifols Escrow Issuer S.A.	EUR	3.875%	15/10/2028	399,666	0.38
	Grifols S.A.	EUR	1.625%	15/02/2025	99,822	0.09
	Grifols S.A.	EUR	3.200%	01/05/2025	300,360	0.28
	Grifols S.A. Grupo Antolin-Irausa S.A.	EUR EUR	2.250% 3.375%	15/11/2027 30/04/2026	200,254 96,485	0.19 0.09
	Grupo Antolin-Irausa S.A. Grupo Antolin-Irausa S.A.	EUR	3.500%	30/04/2028	186,516	0.09
	Ibercaja Banco S.A. ^(c)	EUR	2.750%	23/07/2030	201,160	0.19
	Iberdrola Finanzas S.A. (c)	EUR	1.575%	Perp.	199,250	0.19
	International Consolidated Airlines Group S.A.	EUR	2.750%	25/03/2025	578,961	0.55
	International Consolidated Airlines Group S.A.	EUR	1.500%	04/07/2027	87,700	0.08
650,000	Lorca Telecom Bondco S.A.	EUR	4.000%	18/09/2027	657,364	0.62
250,000	Via Celere Desarrollos Inmobiliarios S.A.	EUR	5.250%	01/04/2026	255,969	0.24
					5,960,767	5.61
Supranationals	Alliad Universal Heldes II C Via Alliad Universal Finance Corn Via Allea					
	Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas Luxco 4 SARL	EUR	3.625%	01/06/2028	313,248	0.29
	Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas Luxco 4 SARL	GBP	4.875%	01/06/2028	396,412	0.37
375,000	Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging Finance Plc.	EUR	3.000%	01/09/2029	366,157	0.34
170,000	Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc.	EUR	2.125%	15/08/2026	165,944	0.16
200,000	Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc.	GBP	4.750%	15/07/2027	235,248	0.22
400,000	Canpack S.A. Via Canpack US LLC	EUR	2.375%	01/11/2027	400,882	0.38
	Clarios Global LP Via Clarios US Finance Co.	EUR	4.375%	15/05/2026	230,344	0.22
	Clarios Global LP Via Clarios US Finance Co.	USD	8.500%	15/05/2027	92,750	0.09
375,000	Paysafe Finance Plc. Via Paysafe Holdings US Corp.	EUR	3.000%	15/06/2029	351,278	0.33
					2,552,263	2.40
Sweden 300,000	Akelius Residential Property AB ^(c)	EUR	2.249%	17/05/2081	291,795	0.28
	Heimstaden Bostad AB ^(c)	EUR	3.625%	Perp.	520,039	0.49
	Heimstaden Bostad AB ^(c)	EUR	3.000%	Perp.	189,960	0.18
250,000	Intrum AB	EUR	3.125%	15/07/2024	250,175	0.24
	Intrum AB	EUR	4.875%	15/08/2025	387,092	0.36
	Intrum AB	EUR	3.500%	15/07/2026	201,874	0.19
	Intrum AB	EUR	3.000%	15/09/2027	97,753	0.09
	Samhallsbyggnadsbolaget i Norden AB ^(c)	EUR	2.624%	Perp.	299,464	0.28
	Samhallsbyggnadsbolaget i Norden AB ^(c) Verisure Holding AB	EUR	2.875%	Perp.	194,570	0.18
	Verisure Holding AB ^(c)	EUR EUR	3.500% 4.751%	15/05/2023 15/04/2025	100,930 101,344	0.10 0.10
	Verisure Holding AB	EUR	3.875%	15/07/2026	407,864	0.10
	Verisure Holding AB	EUR	3.250%	15/02/2027	323,604	0.30
	Verisure Midholding AB	EUR	5.250%	15/02/2029	127,459	0.12
-,,,	•				3,493,923	3.29
					3,493,923	3.29

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	nued)					
United Kingdom	Anglian Water Osprey Financing Plc.	GBP	5.000%	30/04/2023	183,074	0.17
	Anglian Water Osprey Financing Plc. Anglian Water Osprey Financing Plc.	GBP	4.000%	08/03/2026	127,162	0.17
	Barclays Plc. (c)	GBP	5.875%	Perp.	243,752	0.23
	BCP V Modular Services Finance II Plc.	EUR	4.750%	30/11/2028	498,750	0.47
100,000	BCP V Modular Services Finance Plc.	EUR	6.750%	30/11/2029	96,959	0.09
	Bellis Acquisition Co. Plc.	GBP	4.500%	16/02/2026	155,864	0.15
	Bellis Acquisition Co., Plc.	GBP	3.250%	16/02/2026	723,457	0.68
	Bellis Finco Plc.	GBP	4.000%	16/02/2027	190,825	0.18
	BUPA Finance Plc. (c) Carnival Plc.	GBP EUR	4.000% 1.000%	Perp. 28/10/2029	222,764 73,716	0.21 0.07
	Constellation Automotive Financing Plc.	GBP	4.875%	15/07/2027	343,222	0.32
	Deuce Finco Plc.	GBP	5.500%	15/06/2027	292,922	0.28
475,000	EC Finance Plc.	EUR	3.000%	15/10/2026	485,051	0.46
300,000	eG Global Finance Plc.	EUR	4.375%	07/02/2025	295,536	0.28
	eG Global Finance Plc.	EUR	6.250%	30/10/2025	202,351	0.19
	Ellaktor Value Plc.	EUR	6.375%	15/12/2024	308,678	0.29
	Gatwick Airport Finance Plc.	GBP	4.375%	07/04/2026	290,302	0.27
	Heathrow Finance Plc. Heathrow Finance Plc. ^(e)	GBP GBP	6.250% 4.375%	03/03/2025 01/03/2027	312,451 233,297	0.29 0.22
	INEOS Quattro Finance 2 Plc.	EUR	2.500%	15/01/2026	172,749	0.16
	International Game Technology Plc.	EUR	3.500%	15/07/2024	209,206	0.20
	International Game Technology Plc.	EUR	3.500%	15/06/2026	152,670	0.14
	International Game Technology Plc.	EUR	2.375%	15/04/2028	97,991	0.09
250,000	Iron Mountain UK Plc.	GBP	3.875%	15/11/2025	295,518	0.28
505,000	Jaguar Land Rover Automotive Plc.	EUR	2.200%	15/01/2024	500,086	0.47
	Jaguar Land Rover Automotive Plc.	EUR	4.500%	15/07/2028	101,258	0.10
	Maison Finco Plc.	GBP	6.000%	31/10/2027	239,425	0.23
	Matalan Finance Plc.	GBP	6.750%	31/01/2023	464,597	0.44
	Matalan Finance Plc.	GBP	9.500%	31/01/2024	87,153	0.08
	Miller Homes Group Holdings Plc. Modulaire Global Finance Plc.	GBP EUR	5.500%	15/10/2024	118,958 405,664	0.11 0.38
	National Express Group Plc. (c)	GBP	6.500% 4.250%	15/02/2023 Perp.	179,338	0.36
	NGG Finance Plc. ^(c)	EUR	2.125%	05/09/2082	199,904	0.19
	Pinewood Finance Co., Ltd.	GBP	3.250%	30/09/2025	472,693	0.44
	Pinewood Finance Co., Ltd.	GBP	3.625%	15/11/2027	116,843	0.11
300,000	Pinnacle Bidco Plc.	EUR	5.500%	15/02/2025	307,500	0.29
250,000	Premier Foods Finance Plc.	GBP	3.500%	15/10/2026	287,973	0.27
	Punch Finance Plc.	GBP	6.125%	30/06/2026	324,003	0.30
	Rolls-Royce Plc.	EUR	0.875%	09/05/2024	221,866	0.21
	Rolls-Royce Plc.	EUR	4.625%	16/02/2026	221,626	0.21
	SIG Plc. Standard Chartered Plc. (c)	EUR USD	5.250% 4.750%	30/11/2026	350,950 171,595	0.33 0.16
	Stonegate Pub Co. Financing 2019 Plc.	GBP	8.250%	Perp. 31/07/2025	567,432	0.53
	Synthomer Plc.	EUR	3.875%	01/07/2025	308,239	0.29
	Thames Water Kemble Finance Plc.	GBP	5.875%	15/07/2022	120,205	0.11
	Thames Water Kemble Finance Plc.	GBP	4.625%	19/05/2026	120,956	0.11
375,000	TI Automotive Finance Plc.	EUR	3.750%	15/04/2029	379,243	0.36
100,000	Travis Perkins Plc.	GBP	3.750%	17/02/2026	121,656	0.11
	Very Group Funding Plc.	GBP	6.500%	01/08/2026	233,560	0.22
	Virgin Media Secured Finance Plc.	GBP	5.000%	15/04/2027	393,617	0.37
	Virgin Media Secured Finance Plc.	GBP	5.250%	15/05/2029	122,832	0.12
	Virgin Money UK Plc. (c)	GBP	9.250%	Perp.	260,537	0.25
	Vmed O2 UK Financing I Plc. Vmed O2 UK Financing I Plc.	GBP EUR	4.000% 3.250%	31/01/2029 31/01/2031	461,849 275,231	0.43 0.26
	Vmed O2 UK Financing I Plc.	GBP	4.500%	15/07/2031	117,388	0.11
	Vodafone Group Plc. ^(c)	GBP	4.875%	03/10/2078	685,566	0.65
	Vodafone Group Plc. (c)	EUR	2.625%	27/08/2080	101,510	0.10
100,000	Vodafone Group Plc. (c)	EUR	3.000%	27/08/2080	100,930	0.10
100,000	William Hill Ltd.	GBP	4.875%	07/09/2023	119,119	0.11
					15,469,569	14.56
United States						
	AdaptHealth LLC	USD	4.625%	01/08/2029	128,861	0.12
	ADT Security Corp.	USD	4.125%	01/08/2029	215,077	0.20
	Arches Buyer, Inc.	USD	6.125%	01/12/2028	18,733	0.02
	Avantor Funding, Inc.	EUR	3.875%	15/07/2028	302,119	0.28
	Ball Corp.	USD	2.875%	15/08/2030	167,860	0.16
	Banff Merger Sub, Inc. Belden, Inc.	EUR EUR	8.375% 3.875%	01/09/2026 15/03/2028	104,935 309,828	0.10 0.29
	Belden, Inc.	EUR	3.375%	15/07/2031	155,055	0.29
100,000	25.05., 110.	LOIX	3.575/6	10,01,2031	100,000	0.13

Holdings Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% o Shareholders Equit
Bonds – (Continued)					
Inited States – (Continued)					
150,000 Berry Global, Inc.	EUR	1.000%	15/01/2025	150,804	0.1
200,000 Boxer Parent Co., Inc.	EUR	6.500%	02/10/2025	209,920	0.2
200,000 Catalent Pharma Solutions, Inc.	EUR	2.375%	01/03/2028	199,572	0.1
150,000 Colfax Corp.	EUR	3.250%	15/05/2025	151,284	0.1
525,000 Coty, Inc.	EUR USD	4.000% 4.250%	15/04/2023	525,231 93,158	0.4 0.0
100,000 Crown Americas LLC Via Crown Americas Capital Corp. "V" 140,000 CrownRock LP Via CrownRock Finance, Inc. "F"	USD	5.000%	30/09/2026 01/05/2029	124,269	0.0
100,000 Encore Capital Group, Inc.	GBP	5.375%	15/02/2026	121,507	0.1
100,000 Encore Capital Group, Inc.	GBP	4.250%	01/06/2028	115,513	0.1
93,000 Ford Motor Co.	USD	3.250%	12/02/2032	81,211	0.0
200,000 Ford Motor Credit Co., LLC	USD	4.140%	15/02/2023	180,419	0.1
200,000 Ford Motor Credit Co., LLC	GBP	2.748%	14/06/2024	236,506	0.2
775,000 Ford Motor Credit Co., LLC	EUR	1.744%	19/07/2024	788,470	0.7
175,000 Ford Motor Credit Co., LLC	EUR	3.250%	15/09/2025	187,175	0.1
100,000 Graphic Packaging International LLC	EUR	2.625%	01/02/2029	100,907	0.0
350,000 IQVIA, Inc.	EUR	2.250%	15/01/2028	350,921	0.3
300,000 IQVIA, Inc.	EUR	2.875%	15/06/2028	306,687	0.2
100,000 IQVIA, Inc.	EUR	2.250%	15/03/2029	99,131	0.0
100,000 Kraft Heinz Foods Co.	GBP	4.125%	01/07/2027	130,405	0.1
475,000 Kraft Heinz Foods Co.	USD	4.375%	01/06/2046	481,276	0.4
100,000 Kraton Polymers LLC Via Kraton Polymers Capital Corp. 200,000 Liberty Mutual Group, Inc. ^(c)	EUR EUR	5.250% 3.625%	15/05/2026 23/05/2059	102,554 205,500	0.1 0.1
225,000 MasTec, Inc.	USD	4.500%	15/08/2028	203,300	0.1
250,000 Mauser Packaging Solutions Holding Co.	EUR	4.750%	15/04/2024	248,333	0.1
175,000 MPT Operating Partnership LP Via MPT Finance Corp.	GBP	2.550%	05/12/2023	209,234	0.2
200,000 MPT Operating Partnership LP Via MPT Finance Corp.	USD	4.625%	01/08/2029	184,346	0.1
225,000 MPT Operating Partnership LP Via MPT Finance Corp.	GBP	3.375%	24/04/2030	272,449	0.2
80,000 MPT Operating Partnership LP Via MPT Finance Corp.	USD	3.500%	15/03/2031	69,862	0.0
750,000 Netflix, Inc.	EUR	3.625%	15/05/2027	856,657	0.0
425,000 Occidental Petroleum Corp.	USD	7.875%	15/09/2031	487,432	0.4
100,000 Olympus Water US Holding Corp.	EUR	3.875%	01/10/2028	99,843	0.0
450,000 Organon & Co. Via Organon Foreign Debt Co-Issuer BV	EUR	2.875%	30/04/2028	452,293	0.4
100,000 Primo Water Holdings, Inc.	EUR	3.875%	31/10/2028	102,838	0.1
100,000 Scientific Games International, Inc.	EUR	3.375%	15/02/2026	101,171	0.1
150,000 Scientific Games International, Inc.	EUR	5.500%	15/02/2026	153,680	0.1
100,000 Silgan Holdings, Inc.	EUR	3.250%	15/03/2025	100,819	0.0
200,000 Silgan Holdings, Inc.	EUR	2.250%	01/06/2028	199,540	0.1
300,000 Spectrum Brands, Inc.	EUR	4.000%	01/10/2026	306,054	0.2
500,000 Standard Industries, Inc. 150,000 Talen Energy Supply LLC	EUR USD	2.250% 7.250%	21/11/2026 15/05/2027	485,125 122,929	0.4 0.1
150,000 Talen Energy Supply LLC 141,000 Tenet Healthcare Corp.	USD	6.125%	01/10/2028	122,929	0.1
125,000 Tenneco, Inc.	USD	5.125%	15/04/2029	107,110	0.1
300,000 UGI International LLC	EUR	2.500%	01/12/2029	296,319	0.2
200,000 WMG Acquisition Corp.	EUR	2.750%	15/07/2028	206,210	0.2
190,000 WMG Acquisition Corp.	EUR	2.250%	15/08/2031	189,232	0.1
200,000 Yum! Brands, Inc.	USD	4.625%	31/01/2032	179,725	0.1
				12,108,943	11.4
OTAL BONDS					
cost EUR 99,403,808)				99,891,629	94.0
loldings Security Description				Market Value EUR	% o Shareholder Equit
lutual Funds – 2.47%					
reland 265 Goldman Sachs Euro Liquid Reserves Fund (X Accumulation Class) ^{(f)(g)}				2,617,117	2.4
OTAL MUTUAL FUNDS cost EUR 2,618,252)				2,617,117	2.4
OTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING	<u> </u>			2,017,117	
cost EUR 102,022,060)				102,508,746	96.4

Holdings	Security Description			Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% o Shareholders Equit
	e securities dealt in anoth	er regulated ma	rket					
Bonds – 1.42		or rogalatoa illa						
Italy		4 • (c)(d)			4.4000/	0.1/0.0/0.00	054 500	
	000 Intesa Sanpaolo SpA 14	44A(=)(=)		USD	4.198%	01/06/2032	351,582	0.3
Luxembourg 200.0	000 Telenet Finance Luxemb	ooura Notes SARL	144A ^(d)	USD	5.500%	01/03/2028	181,702	0.1
Netherlands		<u> </u>						
	000 Diamond BC BV 144A ^(d))		USD	4.625%	01/10/2029	146,977	0.1
United States								
	000 Allen Media LLC Via Alle		r, Inc. 144A ^(d)	USD	10.500%	15/02/2028	146,779	0.1
	000 Arches Buyer, Inc. 144A			USD	6.125%	01/12/2028	115,072	0.1
	000 Clearway Energy Opera		(; , , , , , , , , , (d)	USD	3.750%	15/01/2032	238,663	0.2
	000 HLF Financing SARL LL		ernational, Inc. 144A(4)	USD	4.875%	01/06/2029	207,903	0.2
142,0	000 PennyMac Financial Ser	rvices, inc. 144A		USD	5.750%	15/09/2031	121,053	0.1
							829,470	0.7
TOTAL BONE (cost EUR 1,4			1,509,731	1.4				
TOTAL TRAN	ISFERABLE SECURITIES D	EALT IN ANOTHE	R REGULATED MARKET					
(cost EUR 1,4							1,509,731	1.4
MARKET VAL	LUE OF INVESTMENTS EXC	LUDING DERIVA	TIVES				104,018,477	97.9
(0031 2011 10							104,010,477	
Futures Con	ntracts – (0.10%)					Commitment	Unrealised	% (
Number of						Market Value	Loss	Shareholder
Contracts	Security Description					EUR	EUR	Equit
	USD							
(4)	US Treasury Long Bond Future	es 22/03/2022			Short	(569,385)	(13,622)	(0.0
(19)	US Treasury Notes 10YR Futu	res 22/03/2022			Short	(2,188,501)	(34,060)	(0.03
	US Treasury Notes 2YR Future				Short	(577,466)	(2,040)	(0.00
. ,	US Treasury Notes 5YR Future				Short	(1,818,183)	(18,842)	(0.02
	US Treasury Ultra Long Bond I				Short	(175,550)	(6,063)	(0.0
(12)	US Treasury Ultra Long Notes	10YR Futures 22/03	/2022		Short	(1,550,127)	(29,908)	(0.03
						(6,879,212)	(104,535)	(0.10
UNREALISED	LOSS ON FUTURES CONT	TRACTS					(104,535)	(0.10
Forward Cur	rrency Contracts – 0.19%							
	Amount		Amount			Maturity	Unrealised Gain	% c Shareholders
Currency	Bought	Currency	Sold			Date	EUR	Equit
EUR	12,112,713	GBP	10,236,999			21/01/2022		0.0
EUR	8,266,483	USD	9,310,829			10/02/2022		0.1
	GAIN ON FORWARD CURI						207,372	0.1
Ulait Class	opecine i orward curren	cy contracts – (0.13/0]				Unrealised	% (
	Amount		Amount			Maturity		Shareholder
Currency	Bought	Currency	Sold			Date	EUR	Equit
	7,847	GBP	6,688			21/01/2022	. 2	0.0
EUR	GAIN ON FORWARD CUR	RENCY CONTRA	CTS HELD FOR HEDGING PUR	POSES			2	0.0
								0/
							Unrealised	% (
UNREALISED	Amount		Amount			Maturity	Loss	Shareholder
UNREALISED	Amount Bought	Currency	Amount Sold			Maturity Date	Loss	
	Bought		Sold			Date	Loss EUR	Shareholder Equi
UNREALISED Currency	148,949	SEK	Sold 1,531,017			20/01/2022	Loss EUR 2 (283)	Shareholder Equit
UNREALISED Currency EUR	Bought		Sold			Date	Loss EUR 2 (283) 2 (13,583)	Shareholder Equi
Currency EUR SEK	148,949 5,128,507	SEK EUR	\$old 1,531,017 513,470			20/01/2022 20/01/2022	Loss EUR 2 (283) 2 (13,583) 2 (3,093)	Shareholder Equit (0.0 (0.0
Currency EUR SEK GBP	148,949 5,128,507 299,754	SEK EUR EUR	Sold 1,531,017 513,470 354,693			20/01/2022 20/01/2022 21/01/2022	Loss EUR (283) (13,583) (3,093) (7,047)	(0.0 (0.0 (0.0 (0.0

Swap Contract Net Local	(0.0270)				Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Gain EUR	Shareholders' Equity
	Interest Rate Swaps					
1,800,0	00 Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2028	9,027	0.01
UNREALISED (GAIN ON INTEREST RATE SWAPS				9,027	0.01
TOTAL UNREA	LISED GAIN ON SWAP CONTRACTS				9,027	0.01
Net Local					Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Loss EUR	Shareholders' Equity
	Interest Rate Swaps					
6,750,0	00 Floating (EUR 6 month LIBOR)	Fixed 0.000%	EUR	15/12/2023	(5,676)	(0.01)
4,770,0	00 Floating (EUR 6 month LIBOR)	Fixed 0.000%	EUR	15/12/2024	(6,659)	(0.01)
1,840,0	00 Floating (EUR 6 month LIBOR)	Fixed 0.000%	EUR	15/12/2026	(11,465)	(0.01)
420,0	00 Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	(3,492)	(0.00)
610,0	00 Fixed 0.250%	Floating (GBP 1 month SONIA)	GBP	15/12/2024	(2,449)	(0.00)
UNREALISED I	OSS ON INTEREST RATE SWAPS				(29,741)	(0.03)
TOTAL UNREA	LISED LOSS ON SWAP CONTRACTS				(29,741)	(0.03)
MARKET VALU (cost EUR 103,	E OF INVESTMENTS 510,493)				103,895,550	97.79
OTHER ASSET	S AND LIABILITIES				2,346,105	2.21
SHAREHOLDE	RS' EQUITY				106,241,655	100.00
						% of
TOTAL INVEST	MENTS				Market Value EUR	Shareholders' Equity
Total Investments	excluding derivatives (cost EUR 103,510,493)				104,018,477	97.91
Unrealised loss on	futures contracts				(104,535)	(0.10)
	forward currency contracts				207,372	0.19
	forward currency contracts held for hedging purp				2	0.00
	forward currency contracts held for hedging purpo	oses			(205,052)	(0.19)
Unrealised gain or					9,027	0.01
Unrealised loss on	•				(29,741)	(0.03)
Other Assets and	Liabilities				2,346,105	2.21
Shareholders'	Equity				106,241,655	100.00

The Futures Commission Merchant was Goldman Sachs International.

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc. and State Street Bank & Trust.

The counterparty for swap contracts was Credit Suisse.

The maximum individual counterparty exposure as at 30 November 2021 is 0.10% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) Variable and floating coupon rates are those quoted as of 30 November 2021.

⁽d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽e) This security has a step up coupon which moves to the second rate at a set date in the future.

⁽f) A related party to Goldman Sachs Funds.

 $^{^{(}g)}$ The yield for this fund as at 30 November 2021 was (0.627)%.

Holdings	;	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Transfe	rable se	curities admitted to an official exchange listing					
Bonds -	- 87.52 %						
Argentin		Argentina Government International Bond ^(c)	USD	0.500%	09/07/2030	63,000	0.15
Armenia							
		Armenia International Bond	USD	3.600%	02/02/2031	184,146	0.43
Australia		Macquarie Bank Ltd. (d)	USD	3.052%	03/03/2036	197,906	0.46
	50,000	Westpac Banking Corp. (d)	USD	2.894%	04/02/2030	51,393	0.12
						249,299	0.58
Benin	100 000	Benin Government International Bond	EUR	4.875%	19/01/2032	108,949	0.25
Bermuda			20.1		10/01/2002	100,010	0.20
		NCL Corp., Ltd.	USD	3.625%	15/12/2024	106,375	0.25
Brazil	200 000	Banco do Brasil S.A. ^(d)	USD	6.250%	Dorn	102 400	0.45
		BRF S.A.	USD	6.250% 4.875%	Perp. 24/01/2030	192,490 196,706	0.45 0.45
						389,196	0.90
British V	/irgin Isla	nds					
		Fortune Star BVI Ltd.	USD USD	6.750% 2.125%	02/07/2023 30/09/2023	203,500 194,750	0.47 0.45
	200,000	Huarong Finance 2019 Co., Ltd.	03D	2.125/6	30/09/2023	398,250	0.43
Camero	on					330,230	0.02
		Cameroon International Bond	EUR	5.950%	07/07/2032	137,474	0.32
Canada	70.000	No Consider	HOD	0.0750/	45/00/0000	70.000	0.40
		Air Canada Bank of Nova Scotia	USD GBP	3.875% 1.250%	15/08/2026 17/12/2025	70,263 166,045	0.16 0.39
	165,000	Bausch Health Cos., Inc.	USD	5.000%	30/01/2028	147,004	0.34
	105,000	Intelligent Packaging Ltd. Finco, Inc. Via Intelligent Packaging Ltd. Co-Issuer LLC	USD	6.000%	15/09/2028	107,231	0.25
						490,543	1.14
Cayman	Islands						
		Lima Metro Line 2 Finance Ltd.	USD	4.350%	05/04/2036	208,999	0.49
	9,846 88,000	Noble Finance Co. Transocean Poseidon Ltd.	USD USD	11.000% 6.875%	15/02/2028 01/02/2027	10,831 85,360	0.02 0.20
		Transocean, Inc.	USD	11.500%	30/01/2027	327,750	0.20
	,					632,940	1.47
Chile							
	200,000	Inversiones CMPC S.A.	USD	3.000%	06/04/2031	193,130	0.45
Denmarl		Danske Bank A/S ^(d)	EUR	(0.018%)	10/11/2024	113,903	0.27
		Danske Bank A/S ^(d)	EUR	1.375%	12/02/2030	345,353	0.80
						459,256	1.07
Dominic	an Repub						
	150,000	Dominican Republic International Bond	USD	4.875%	23/09/2032	149,693	0.35
Egypt	200.000	Egypt Government International Bond	USD	5.875%	16/02/2031	170,000	0.40
		Egypt Government International Bond	USD	8.875%	29/05/2050	173,500	0.40
						343,500	0.80
Finland							
	100,000	Citycon OYJ ^(d)	EUR	3.625%	Perp.	109,569	0.25
France	200 000	Altice France S.A.	USD	5.125%	15/07/2029	191,500	0.44
		CNP Assurances	EUR	0.375%	08/03/2028	110,118	0.44
		Electricite de France S.A. (d)	EUR	5.000%	Perp.	125,903	0.29
		La Mondiale SAM	EUR	0.750%	20/04/2026	228,071	0.53
	200,000						

Holdings	S	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds	– (Contir	nued)					
German	-	ADJ ED Bool Estato AC	EUD	2 000%	27/04/2026	102 622	0.24
		ADLER Real Estate AG Cheplapharm Arzneimittel GmbH	EUR EUR	3.000% 4.375%	27/04/2026 15/01/2028	103,633 233,718	0.24 0.54
		Commerzbank AG	EUR	4.000%	23/03/2026	62,838	0.34
		Commerzbank AG ^(d)	EUR	1.375%	29/12/2031	111,652	0.26
	150,000	Deutsche Bank AG ^(d)	USD	2.222%	18/09/2024	152,557	0.35
		Deutsche Bank AG ^(d)	USD	2.129%	24/11/2026	300,894	0.70
		Deutsche Bank AG ^(d)	USD	3.729%	14/01/2032	210,654	0.49
		Deutsche Bank AG ^(d)	EUR	4.625%	Perp.	227,975	0.53
		Deutsche Bank AG—Series E TUI Cruises GmbH	USD EUR	0.962% 6.500%	08/11/2023 15/05/2026	150,009 110,355	0.35 0.26
		Vonovia S.E.	EUR	0.625%	14/12/2029	112,596	0.26
	,				.,,	1,776,881	4.13
India						1,770,001	4.13
India	400,000	Bharti Airtel Ltd.	USD	3.250%	03/06/2031	408,810	0.95
Indones	sia						
	200,000	Perusahaan Penerbit SBSN Indonesia III	USD	2.550%	09/06/2031	201,125	0.47
Ireland	100 000	AIB Group Plc. ^(d)	EUR	2 9750/	30/05/2024	110 201	0.20
		AIB Group Pic. (d)	EUR EUR	2.875% 6.250%	30/05/2031 Perp.	119,301 247,253	0.28 0.57
		Bank of Ireland Group Plc. ^(d)	EUR	1.375%	11/08/2031	111,900	0.26
		·	-			478,454	1.11
Isle Of N	Man					,	
1316 01 1		AngloGold Ashanti Holdings Plc.	USD	3.375%	01/11/2028	198,000	0.46
		Gohl Capital Ltd.	USD	4.250%	24/01/2027	208,883	0.48
			-			406,883	0.94
Israel							
	200,000	Leviathan Bond Ltd. 144A ^(e)	USD	6.750%	30/06/2030	210,616	0.49
Italy	405.000		5115	4.7500/	00/07/0004	445.070	2.24
		Aeroporti di Roma SpA	EUR	1.750%	30/07/2031	145,879	0.34
		Brunello Bidco SpA Enel SpA—Series 6.5Y ^(d)	EUR EUR	3.500% 1.375%	15/02/2028 Perp.	112,752 110,886	0.26 0.26
		Intesa Sanpaolo SpA	EUR	1.350%	24/02/2031	279,829	0.65
	,		-			649,346	1.51
Ivory Co	naet					010,010	
ivoly oc		Ivory Coast Government International Bond	USD	6.375%	03/03/2028	215,596	0.50
Kazakh	stan						
	200,000	KazMunayGas National Co., JSC	USD	3.500%	14/04/2033	204,500	0.47
Luxemb	-						
		Altice France Holding S.A.	EUR	8.000%	15/05/2027	120,231	0.28
		Blackstone Property Partners Europe Holdings SARL Blackstone Property Partners Europe Holdings SARL	EUR EUR	2.200%	24/07/2025	240,136	0.56 0.26
		Helvetia Europe S.A. ^(d)	EUR	1.625% 2.750%	20/04/2030 30/09/2041	114,233 123,208	0.29
		Highland Holdings SARL	EUR	(0.081%)	12/11/2023	114,005	0.26
		Intelsat Jackson Holdings S.A.	USD	5.500%	01/08/2023	58,500	0.14
	100,000	Kleopatra Holdings 2 S.C.A.	EUR	6.500%	01/09/2026	98,221	0.23
	200,000	Logicor Financing SARL	EUR	3.250%	13/11/2028	260,258	0.60
		MHP Lux S.A.	USD	6.950%	03/04/2026	200,477	0.46
	100,000	Motion Finco SARL	EUR -	7.000%	15/05/2025	118,826	0.28
						1,448,095	3.36
Mexico	200 000	Banco Mercantil del Norte S.A. ^(d)	USD	7.625%	Dorn	215,281	0.50
		BBVA Bancomer S.A. ^(d)	USD	7.625% 5.125%	Perp. 18/01/2033	203,700	0.50
		Mexico City Airport Trust	USD	5.500%	31/10/2046	193,540	0.47
		Mexico Government International Bond	USD	2.659%	24/05/2031	385,811	0.90
	,	Trust Fibra Uno	USD	4.869%	15/01/2030	212,949	0.49
			-			1,211,281	2.81
Morocc							
		Morocco Government International Bond	USD	3.000%	15/12/2032	186,750	0.43
Netherla		ABN AMRO Bank NV ^(d)	EUR	4.375%	Perp.	239,611	0.56

Holdings	i	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds -	– (Contir	nued)					
Netherla	nds – (Co						
		Cooperatieve Rabobank UA ^(d)	EUR	3.250%	Perp.	229,898	0.53
		Deutsche Telekom International Finance BV	USD	8.750%	15/06/2030	110,090	0.26
		Elastic NV	USD	4.125%	15/07/2029	88,425	0.21
		Heimstaden Bostad Treasury BV IHS Netherlands Holdco BV	EUR USD	1.625% 8.000%	13/10/2031 18/09/2027	171,924 211,254	0.40 0.49
		ING Groep NV ^(d)	EUR	1.099%	16/11/2032	112,763	0.49
		Metinvest BV	USD	7.650%	01/10/2027	195,422	0.45
		MV24 Capital BV	USD	6.748%	01/06/2034	191,540	0.45
		NE Property BV	EUR	3.375%	14/07/2027	249,758	0.58
		Prosus NV	EUR	2.031%	03/08/2032	337,088	0.78
	100,000	Technip Energies NV	EUR	1.125%	28/05/2028	115,157	0.27
	100,000	United Group BV	EUR	4.625%	15/08/2028	113,216	0.26
	100,000	Volkswagen International Finance NV ^(d)	EUR	3.500%	Perp.	121,257	0.28
		Volkswagen International Finance NV ^(d)	EUR	4.625%	Perp.	128,858	0.30
	200,000	Ziggo BV	EUR	2.875%	15/01/2030	225,875	0.52
						2,842,136	6.60
Oman	200,000	Oman Government International Bond	USD	6.250%	25/01/2031	209,750	0.49
Pakistan	1						
	360,000	Pakistan Government International Bond	USD	6.000%	08/04/2026	356,400	0.83
Panama	210,000	Aeropuerto Internacional de Tocumen S.A.	USD	4.000%	11/08/2041	213,098	0.49
Romania			FUD	0.0750/	00/05/0000	044.000	0.57
		Romanian Government International Bond	EUR	2.875%	26/05/2028	244,922	0.57
	30,000	Romanian Government International Bond	EUR	2.625%	02/12/2040	30,317	0.07
						275,239	0.64
Russia	200,000	Russian Foreign Bond - Eurobond	USD	4.750%	27/05/2026	220,700	0.51
Senegal							
	120,000	Senegal Government International Bond	EUR	5.375%	08/06/2037	126,131	0.29
Spain	100,000	Abertis Infraestructuras S.A.	EUR	2.375%	27/09/2027	123,828	0.29
	200,000	Banco Santander S.A.	USD	2.706%	27/06/2024	207,832	0.48
	200,000	Banco Santander S.A.	EUR	1.625%	22/10/2030	229,086	0.53
	100,000	Banco Santander S.A. (d)	GBP	2.250%	04/10/2032	131,696	0.31
	100,000	Cellnex Finance Co., S.A.	EUR	1.500%	08/06/2028	112,007	0.26
	300,000	FCC Aqualia S.A.	EUR	2.629%	08/06/2027	376,815	0.87
						1,181,264	2.74
Suprana		W. F. H. 18.1		0.7000/	47/05/0004	200 200	0.47
		African Export-Import Bank	USD	3.798%	17/05/2031	203,238	0.47
		American Airlines, Inc. Via AAdvantage Loyalty IP Ltd.	USD	5.750%	20/04/2029	86,123	0.20
		Banque Ouest Africaine de Developpement Titan Acquisition Ltd. Via Titan Co-Borrower LLC	EUR USD	2.750% 7.750%	22/01/2033 15/04/2026	227,877 178,222	0.53 0.42
	176,000	Than Acquisition Etc. Via Than Co-borrower ELC		7.750%	13/04/2020		
Curadan						695,460	1.62
Sweden	100,000	Heimstaden Bostad AB	EUR	1.125%	21/01/2026	116,088	0.27
	250,000	Heimstaden Bostad AB ^(d)	EUR	3.625%	Perp.	281,774	0.65
	100,000	Heimstaden Bostad AB ^(d)	EUR	3.000%	Perp.	108,073	0.25
	200,000	Verisure Midholding AB	EUR	5.250%	15/02/2029	232,048	0.54
						737,983	1.71
Switzerla		Credit Suisse Group AG ^(d)	USD	4.500%	Porn	288,177	0.67
Turkey	500,000	Credit Gaisse Group AG.	090	4.000%	Perp.	200,177	0.07
		Turkey Government International Bond	USD	7.625%	26/04/2029	204,405	0.48
		Turkey Government International Bond	USD	6.500%	20/09/2033	221,100	0.51
		Turkiye Vakiflar Bankasi TAO	USD	6.500%	08/01/2026	194,500	0.45
	200,000	Yapi ve Kredi Bankasi AS	USD .	7.875%	22/01/2031	197,000	0.46
						0.47.005	4.00
						817,005	1.90

Holdings	ldings Security Description		Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equity
Bonds – (Cont	,					
United Arab Em 400,000	irates) NBK Tier 1 Financing Ltd. ^(d)	USD	3.625%	Perp.	396,250	0.92
United Kingdom	<u>_</u>			- 1	,	
	O Aviva Plc. ^(d)	GBP	6.125%	14/11/2036	157,666	0.37
200,000	D Barclays Plc.	USD	3.650%	16/03/2025	212,824	0.49
	D BP Capital Markets Plc. ^(d)	EUR	3.250%	Perp.	240,387	0.56
	Control of the Contro	GBP	3.750%	26/11/2049	140,313	0.33
	Nationwide Building Society ^(d) NatWest Group Plc. ^(d)	USD EUR	4.302% 0.780%	08/03/2029 26/02/2030	222,954 280,469	0.53 0.69
	O Pension Insurance Corp., Plc.	GBP	4.625%	07/05/2031	148,280	0.3
	O Santander UK Group Holdings Plc. (d)	USD	1.532%	21/08/2026	396,116	0.9
	O Virgin Money UK Plc. (d)	EUR	0.375%	27/05/2024	114,355	0.2
	O Virgin Money UK Plc. (d)	GBP	9.250%	Perp.	296,453	0.6
75,000	O Vodafone Group Plc. (d)	USD	7.000%	04/04/2079	89,437	0.2
					2,299,254	5.34
United States 25,000	O Acadia Healthcare Co., Inc.	USD	5.000%	15/04/2029	25,469	0.00
	Acrisure LLC Via Acrisure Finance, Inc.	USD	6.000%	01/08/2029	86,400	0.20
50,000	O AdaptHealth LLC	USD	5.125%	01/03/2030	49,750	0.1
	O Air Lease Corp.	USD	2.875%	15/01/2026	231,784	0.5
	O Allen Media LLC Via Allen Media Co-Issuer, Inc.	USD	10.500%	15/02/2028	70,038	0.10
	O Alliant Holdings Intermediate LLC Via Alliant Holdings Co-Issuer O Allied Universal Holdco LLC Via Allied Universal Finance Corp.	USD USD	6.750%	15/10/2027	50,473	0.1
	O Allied Universal Holdco LLC Via Allied Universal Finance Corp.	USD	9.750% 6.000%	15/07/2027 01/06/2029	60,936 76,100	0.14
	O Ambience Merger Sub, Inc.	USD	7.125%	15/07/2029	72,375	0.1
	O APX Group, Inc.	USD	5.750%	15/07/2029	98,125	0.2
128,000	•	USD	6.125%	01/12/2028	129,920	0.3
160,000	O Arcosa, Inc.	USD	4.375%	15/04/2029	162,200	0.3
	O Aretec Escrow Issuer, Inc.	USD	7.500%	01/04/2029	82,030	0.1
63,000	**	USD	4.625%	15/11/2029	63,603	0.1
	O Asbury Automotive Group, Inc. O AssuredPartners, Inc.	USD USD	5.000% 5.625%	15/02/2032 15/01/2029	35,438 9,725	0.0
	Assured Fartners, Inc. AutoNation, Inc.	USD	1.950%	01/08/2028	24,528	0.0
	D BCPE Empire Holdings, Inc.	USD	7.625%	01/05/2027	110,275	0.2
	D Bonanza Creek Energy, Inc.	USD	5.000%	15/10/2026	59,475	0.1
125,000	D Broadcom, Inc.	USD	3.625%	15/10/2024	132,969	0.3
100,000		USD	3.137%	15/11/2035	99,040	0.2
	D Broadcom, Inc.	USD	3.187%	15/11/2036	123,817	0.2
135,000		USD	5.875%	15/04/2029	132,918	0.3
65,000	California Resources Corp. Cargo Aircraft Management, Inc.—Series APRI	USD USD	7.125% 4.750%	01/02/2026 01/02/2028	67,600 35,569	0.1 0.0
	Carvana Co.	USD	5.500%	15/04/2027	25,072	0.0
200,000	Carvana Co.	USD	4.875%	01/09/2029	191,000	0.4
100,000	O Charter Communications Operating LLC Via Charter Communications Operating Capital	USD	4.500%	01/02/2024	106,721	0.2
125,000	Charter Communications Operating LLC Via Charter Communications	HCD	4.0000/	22/07/2025	400.000	0.2
125.00	Operating Capital Oheniere Energy Partners LP	USD USD	4.908% 3.250%	23/07/2025 31/01/2032	138,286 120,781	0.3
	CHS Via Community Health Systems, Inc.	USD	8.000%	15/03/2026	30,414	0.0
	O Citigroup, Inc.	GBP	2.750%	24/01/2024	137,945	0.3
	O Citigroup, Inc. (d)	USD	0.776%	30/10/2024	49,781	0.1
	Citigroup, Inc. (d)	USD	3.106%	08/04/2026	105,065	0.2
	Citigroup, Inc.	USD	4.450%	29/09/2027	111,529	0.2
	Citigroup, Inc. (d)	USD	3.875%	Perp.	49,750	0.1
	0 Citigroup, Inc.—Series V ^(d) 0 Citigroup, Inc.—Series W ^(d)	USD	4.700%	Perp.	50,750	0.1
	Clarivate Science Holdings Corp.	USD USD	4.000% 4.875%	Perp. 01/07/2029	25,000 117,512	0.0 0.2
	Clarivate Science Holdings Corp. Cleveland-Cliffs, Inc.	USD	4.875%	01/03/2031	30,188	0.0
	CMS Energy Corp. (d)	USD	3.750%	01/12/2050	24,591	0.0
55,000	CNX Midstream Partners LP	USD	4.750%	15/04/2030	54,416	0.1
	Cornerstone Building Brands, Inc.	USD	6.125%	15/01/2029	97,882	0.2
	CP Atlas Buyer, Inc.	USD	7.000%	01/12/2028	174,600	0.4
	DaVita, Inc.	USD	3.750%	15/02/2031	96,047	0.2
	Dealer Tire LLC Via DT Issuer LLC Dealer Tire LLC Via DT Issuer LLC—Series DEC	USD USD	8.000% 8.000%	01/02/2028 01/02/2028	70,725 28,700	0.1 0.0
	DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc.	USD	5.875%	15/08/2027	183,150	0.0
	DuPont de Nemours, Inc.	USD	4.493%	15/11/2025	55,411	0.4
	D Endure Digital, Inc.	USD	6.000%	15/02/2029	194,647	0.4
50,000	•	USD	5.000%	15/02/2026	56,024	0.1
	Ford Motor Co.	USD	4.750%	15/01/2043	47,707	0.1

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Cont	inued)					
United States - (•					
	Fortress Transportation and Infrastructure Investors LLC—Series DEC	USD	6.500%	01/10/2025	41,974	0.10
	Freedom Mortgage Corp.	USD	6.625%	15/01/2027	122,200	0.28
	Frontier Communications Holdings LLC	USD	5.000%	01/05/2028	18,000	0.04
	General Electric Co.—Series D ^(d)	USD USD	3.446%	Perp.	174,006	0.40
	25,000 General Motors Co.		5.150%	01/04/2038	30,157	0.07
	General Motors Financial Co., Inc. Genesis Energy LP Via Genesis Energy Finance Corp.	USD USD	5.650% 7.750%	17/01/2029 01/02/2028	119,175 55,090	0.28 0.13
	Getty Images, Inc.	USD	9.750%	01/02/2023	179,562	0.13
	Global Infrastructure Solutions, Inc.	USD	5.625%	01/06/2029	131,625	0.31
	Global Partners LP Via GLP Finance Corp.	USD	6.875%	15/01/2029	201,925	0.47
	Gray Television, Inc.	USD	7.000%	15/05/2027	61,661	0.14
50,000	GYP Holdings III Corp.	USD	4.625%	01/05/2029	49,471	0.11
20,000	H&E Equipment Services, Inc.	USD	3.875%	15/12/2028	19,525	0.05
50,000	Hewlett Packard Enterprise Co.	USD	4.450%	02/10/2023	52,981	0.12
	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2045	83,950	0.19
	Hexion, Inc.	USD	7.875%	15/07/2027	54,124	0.13
	H-Food Holdings LLC Via Hearthside Finance Co., Inc.	USD	8.500%	01/06/2026	164,457	0.38
	Hilcorp Energy I LP Via Hilcorp Finance Co.	USD	6.000%	01/02/2031	75,375	0.17
	Hillenbrand, Inc.	USD	3.750%	01/03/2031	135,287	0.31
	Hilton Domestic Operating Co., Inc.	USD	4.000%	01/05/2031	115,026	0.27
180,000	Hilton Grand Vacations Borrower Escrow LLC Via Hilton Grand Vacations Borrower Escrow	USD	5.000%	01/06/2029	179,100	0.42
111 000	HLF Financing SARL LLC Via Herbalife International, Inc.	USD	4.875%	01/06/2029	105,034	0.42
	Howmet Aerospace, Inc.	USD	5.950%	01/02/2037	154,605	0.36
	Imola Merger Corp.	USD	4.750%	15/05/2029	240,130	0.56
	IRB Holding Corp.	USD	6.750%	15/02/2026	112,419	0.26
	TTT Holdings LLC	USD	6.500%	01/08/2029	58,350	0.14
) JPMorgan Chase & Co.	USD	3.625%	01/12/2027	269,070	0.62
	Kraft Heinz Foods Co.	USD	6.875%	26/01/2039	151,487	0.35
130,000	LCM Investments Holdings II LLC	USD	4.875%	01/05/2029	130,975	0.30
35,000	LD Holdings Group LLC	USD	6.500%	01/11/2025	33,950	0.08
55,000	LD Holdings Group LLC	USD	6.125%	01/04/2028	50,703	0.12
) LGI Homes, Inc.	USD	4.000%	15/07/2029	96,625	0.22
50,000	LifePoint Health, Inc.	USD	5.375%	15/01/2029	48,500	0.11
	Madison IAQ LLC	USD	4.125%	30/06/2028	9,763	0.02
	Marriott Ownership Resorts, Inc.	USD	4.750%	15/01/2028	84,735	0.20
	Marriott Ownership Resorts, Inc.	USD	4.500%	15/06/2029	34,344	0.08
	Match Group Holdings II LLC	USD	3.625%	01/10/2031	47,563	0.11
	Mercer International, Inc.	USD	5.125%	01/02/2029	104,414	0.24
	Merritor, Inc.	USD	6.250%	01/06/2025	30,305	0.07
	Morgan Stanley ^(d)	USD	2.484%	16/09/2036	72,358	0.17
20,000	Mozart Debt Merger Sub, Inc. Mozart Debt Merger Sub, Inc.	USD USD	3.875% 5.250%	01/04/2029 01/10/2029	142,644 19,900	0.33 0.05
	Nabors Industries, Inc.	USD	9.000%	01/02/2025	119.502	0.28
	Nabors Industries, Inc.	USD	7.375%	15/05/2027	9,938	0.02
	National Retail Properties, Inc.	USD	3.900%	15/06/2024	53,247	0.12
	Nationstar Mortgage Holdings, Inc.	USD	5.500%	15/08/2028	67,168	0.16
	Navient Corp.	USD	5.000%	15/03/2027	170,267	0.40
	NCR Corp.	USD	5.125%	15/04/2029	166,665	0.39
	NFP Corp.—Series SEP	USD	6.875%	15/08/2028	135,972	0.32
70,000	NGL Energy Operating LLC Via NGL Energy Finance Corp.	USD	7.500%	01/02/2026	70,437	0.16
68,000	NuStar Logistics LP	USD	6.375%	01/10/2030	72,590	0.17
32,000	Occidental Petroleum Corp.	USD	6.625%	01/09/2030	38,800	0.09
178,000	Pactiv LLC	USD	8.375%	15/04/2027	196,690	0.46
105,000	Penske Automotive Group, Inc.	USD	3.750%	15/06/2029	103,294	0.24
	Pike Corp.	USD	5.500%	01/09/2028	228,542	0.53
	Radiate Holdco LLC Via Radiate Finance, Inc.	USD	6.500%	15/09/2028	71,780	0.17
	Real Hero Merger Sub 2, Inc.	USD	6.250%	01/02/2029	65,325	0.15
	Realogy Group LLC Via Realogy Co-Issuer Corp.	USD	5.750%	15/01/2029	137,870	0.32
	Realty Income Corp.	USD	3.400%	15/01/2028	188,678	0.44
	Scripps Escrow II, Inc.	USD	5.375%	15/01/2031	104,780	0.24
	Scripps Escrow, Inc.	USD	5.875%	15/07/2027	130,880	0.30
	Sealed Air Corp.	USD	6.875%	15/07/2033	97,597	0.23
	SeaWorld Parks & Entertainment, Inc.	USD	5.250%	15/08/2029	235,000	0.55
	Shift4 Payments LLC Via Shift4 Payments Finance Sub, Inc.	USD	4.625%	01/11/2026	15,544	0.04
	Sonic Automotive, Inc.	USD	4.625%	15/11/2029	44,325	0.10
	O Sonic Automotive, Inc. O Southwestern Energy Co.	USD USD	4.875% 5.375%	15/11/2031	49,470 126,747	0.11 0.29
	Spirit AeroSystems, Inc.	USD	5.500%	01/02/2029 15/01/2025	18,520	0.29
220,000		USD	4.600%	15/06/2028	209,550	0.04
	SRS Distribution, Inc.	USD	6.125%	01/07/2029	209,330	0.49
221,000		300	0.120/0	0.,01/2020	,,,,,,,	0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	,					
United States – (C	Sontinued) Summit Midstream Holdings LLC Via Summit Midstream Finance Corp.	USD	5.750%	15/04/2025	111,562	0.26
	Summit Midstream Holdings LLC Via Summit Midstream Finance Corp.	USD	8.500%	15/10/2026	237,937	0.55
	SWF Escrow Issuer Corp.	USD	6.500%	01/10/2029	91,437	0.21
142,000	Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp.	USD	6.000%	01/09/2031	138,450	0.32
	Tenet Healthcare Corp.	USD	6.125%	01/10/2028	82,600	0.19
	Terrier Media Buyer, Inc.	USD	8.875%	15/12/2027	43,563	0.10
	T-Mobile USA, Inc.	USD	3.750%	15/04/2027	80,940	0.19
	Townsquare Media, Inc.	USD	6.875%	01/02/2026	153,982	0.36
	TransDigm, Inc. TransDigm, Inc.	USD USD	5.500% 4.625%	15/11/2027 15/01/2029	157,170 9,575	0.36 0.02
	Triumph Group, Inc.	USD	7.750%	15/08/2025	136,000	0.32
	Unifrax Escrow Issuer Corp.	USD	5.250%	30/09/2028	49,375	0.11
	Unisys Corp.	USD	6.875%	01/11/2027	65,651	0.15
	United Natural Foods, Inc.	USD	6.750%	15/10/2028	155,160	0.36
40,000	United Wholesale Mortgage LLC	USD	5.500%	15/11/2025	39,900	0.09
110,000	United Wholesale Mortgage LLC	USD	5.500%	15/04/2029	105,600	0.24
	Urban One, Inc.	USD	7.375%	01/02/2028	125,306	0.29
	US Foods, Inc.	USD	4.750%	15/02/2029	79,790	0.18
	USA Compression Partners LP Via USA Compression Finance Corp.	USD	6.875%	01/04/2026	210,635	0.49
	Valero Energy Corp.	USD	3.400%	15/09/2026	26,588	0.06 0.03
	Valvoline, Inc. Vertiv Group Corp.	USD USD	3.625% 4.125%	15/06/2031 15/11/2028	14,288 132,330	0.31
	Waste Pro USA, Inc.	USD	5.500%	15/02/2026	182,085	0.42
	Wells Fargo & Co. ^(d)	USD	2.188%	30/04/2026	102,302	0.24
	Wheel Pros, Inc.	USD	6.500%	15/05/2029	63,253	0.15
	Wolverine Escrow LLC	USD	8.500%	15/11/2024	160,225	0.37
90,000	WR Grace Holdings LLC	USD	5.625%	15/08/2029	90,450	0.21
40,000	ZoomInfo Technologies LLC Via ZoomInfo Finance Corp.	USD	3.875%	01/02/2029	39,100	0.09
Uzbekistan	Uzbekistan International Bond	USD	3.700%	25/11/2030	14,568,937	0.44
	OZBENISTAN INTERNATIONAL BONG		3.70070	23/11/2030	107,500	
TOTAL BONDS (cost USD 38,591	1,177)				37,684,775	87.52
Holdings	Security Description				Market Value USD	% of Shareholders' Equity
Mutual Funds –	1.66%					
1reland 715,246	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class)	(f)(g)			715,246	1.66
TOTAL MUTUAL (cost USD 715,24					715,246	1.66
-	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING	.				
(cost USD 39,306	6,423)				38,400,021	89.18
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
		-				
	curities dealt in another regulated market Backed Obligations – 7.18%					
	Government National Mortgage Association (GNMA) TBA ^(h)	USD	2.000%	20/12/2051	2,029,479	4.72
1,000,000	Government National Mortgage Association (GNMA) TBA ^(h)	USD	4.500%	20/12/2051	1,060,135	2.46
					3,089,614	7.18
(cost USD 3,084,	S ASSET BACKED OBLIGATIONS 844)				3,089,614	7.18
-	Asset Backed Obligations – 5.22%					
Cayman Islands	Bain Capital Credit CLO 2019-1X "DR"(d)	USD	3.574%	19/04/2034	250,904	0.58
	Bain Capital Credit CLO 2019-1X Bit V	USD	3.272%	16/07/2034	497,401	1.16
	LCM LP 32X "D"(d)	USD	3.532%	20/07/2034	497,374	1.16

Holdings	Security Description			Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
-	es Asset Backed Obligati	ons – (Continued)						
	ds – (Continued)	n Advisers CLO 31 Ltd. 2019-3	1 "	USD	3.382%	20/04/2031	250,179	0.58
	000 Neuberger Berman Loai 000 Pikes Peak CLO 6 2020		IX DR ···	USD	3.260%	18/05/2034	751,233	1.74
							2,247,091	5.22
TOTAL NON- (cost USD 2,2	AGENCIES ASSET BACKEI 250,000)	OBLIGATIONS					2,247,091	5.22
TOTAL TRAN (cost USD 5,3		EALT IN ANOTHER REGULA	TED MARKET				5,336,705	12.40
MARKET VAI (cost USD 44	LUE OF INVESTMENTS EXC ,641,267)	CLUDING DERIVATIVES					43,736,726	101.58
Futures Con	tracts – 0.06%							
						Commitment	Unrealised	% of
Number of Contracts	Security Description					Market Value USD	Gain USD	Shareholders' Equity
	CAD	0VD Ft 00/00/0000			Lann	000 705	0.000	0.00
3		0 Y R Futures 22/03/2022			Long	332,785	6,283	0.02
3	USD US Treasury Long Bond Future	es 22/03/2022			Long	485,906	11,482	0.03
17	, ,				Long	2,228,063	34,586	0.08
10	US Treasury Notes 2YR Future	es 31/03/2022			Long	2,190,234	5,433	0.01
8	US Treasury Notes 5YR Future	es 31/03/2022			Long	973,563	10,187	0.02
						5,877,766	61,688	0.14
UNREALISED	GAIN ON FUTURES CONT	RACTS					67,971	0.16
Number of Contracts	Security Description					Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
	EUR							
(4) (20)	German Federal Republic Bon German Federal Republic Bon				Short Short	(785,345) (3,086,761)	(7,919) (12,289)	(0.02) (0.03)
, ,	·					(3,872,106)	(20,208)	(0.05)
	USD							
(2)	US Treasury Ultra Long Bond				Short	(399,500)	(9,117)	(0.02)
(5)	US Treasury Ultra Long Notes	10YR Futures 22/03/2022			Short	(734,922)	(14,180)	(0.03)
						(1,134,422)	(23,297)	(0.05)
UNREALISED	LOSS ON FUTURES CONT	TRACTS					(43,505)	(0.10)
Forward Cui	rrency Contracts – (0.05%	b)						
Currency	Amount Bought	Currency	Amount Sold			Maturity Date		% of Shareholders' Equity
JPY	27,531,792	USD	241,817			15/12/2021	2,741	0.01
USD	391,512	EUR	329,889			15/12/2021		0.04
USD	250,080	JPY	27,531,792			15/12/2021		0.01
USD USD	701 1,502,353	NZD GBP	988 1,090,956			15/12/2021 21/01/2022		0.00 0.10
USD	46,417	CAD	57,776			31/01/2022		0.00
UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRACTS					69,052	0.16
							Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold			Maturity Date	Loss	Shareholders' Equity
EUR	329,889	USD	377,922			15/12/2021	(2,390)	(0.01)
NZD	987	USD	694			15/12/2021	(19)	(0.00)
GBP	213,705	USD	288,431			21/01/2022	, , ,	(0.00)
USD	9,566,124	EUR	8,463,948			10/02/2022		(0.20)
UNREALISED	LOSS ON FORWARD CUR	RENCY CONTRACTS					(91,606)	(0.21)

Goldman Sachs Funds—ESG-Enhanced Global Income Bond Portfolio Schedule of Investments As at 30 November 2021

Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% o Shareholders Equity
USD EUR	578 6,601,137	AUD USD	801 7,454,635		31/01/2022 10/02/2022	5 73,573	0.00
UNREALISED GAIN	ON FORWARD CUR	RENCY CONTRACT	S HELD FOR HEDGING PURPOSES			73,578	0.17
						Unrealised	% o
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders Equity
GBP	211,106	USD	290,502		21/01/2022	(8,231)	(0.02
AUD SGD	147,968 146,934	USD USD	109,571		31/01/2022 07/02/2022	(3,532)	(0.01)
USD	7,247	EUR	108,876 6,425		10/02/2022	(1,165) (81)	(0.00) (0.00)
			TS HELD FOR HEDGING PURPOSES			(13,009)	(0.03)
Swan Cantrasta	0.429/						
Swap Contracts – Net Local	0.12%					Unrealised	% o
Notional	_			_		Gain	Shareholders
Amount	Pay Date 2		Receive	Currency	Maturity Date	USD	Equity
470,000	Interest Rate Swaps Fixed 0.000%		Floating (EUR 6 month LIBOR)	EUR	15/12/2024	2,305	0.00
930,000	Floating (EUR 6 mon	th LIBOR)	Fixed 0.000%	EUR	15/12/2026	3,841	0.01
1,040,000	Fixed 0.000%		Floating (EUR 6 month EURIBOR)	EUR	15/12/2028	10,526	0.02
280,000	Fixed 0.000%	th EUDIDOD)	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	2,889	0.01
10,000	Floating (EUR 6 mon		Fixed 0.250%	EUR	15/12/2051	288	0.00
UNREALISED GAIN	Credit Default Swaps					19,849	0.04
15,000	Fixed 1.000%	•	Floating (Transocean, Inc.)	USD	20/12/2022	839	0.00
2,975,000	Floating (The Markit 0		Fixed 1.000%	USD	20/06/2025	35,377	0.08
7,600,000	Investment Grade 34 Floating (The Markit C	CDX North America	Fixed 1.000%	USD	20/06/2026	1,125	0.01
LINDEALISED CAIN	Investment Grade 36					37,341	0.09
	ED GAIN ON SWAP C					57,190	0.03
Net Local						Unrealised	% o
Notional Amount	Pay		Receive	Currency	Maturity Date	Loss	Shareholders Equity
	Interest Rate Swaps						
100,000	Fixed 0.500%		Floating (EUR 6 month EURIBOR)	EUR	15/12/2041	(235)	(0.00)
390,000	Fixed 0.500%		Floating (GBP 1 month SONIA)	GBP	15/12/2026	(2,349)	(0.01)
UNREALISED LOSS	S ON INTEREST RATE	E SWAPS				(2,584)	(0.01)
TOTAL UNREALISE	D LOSS ON SWAP C	ONTRACTS				(2,584)	(0.01)
MARKET VALUE O						43,853,813	101.85
OTHER ASSETS AN	ND LIABILITIES					(795,556)	(1.85
SHAREHOLDERS'	EQUITY					43,058,257	100.00
TOTAL INVESTMEN	ITS				N	larket Value USD	% o Shareholders Equity
	ding derivatives (cost USD	44,641,267)				43,736,726	101.58
Unrealised gain on futur						67,971	0.16
Unrealised loss on futur Unrealised gain on forw						(43,505) 69,052	(0.10)
Unrealised loss on forward						(91,606)	(0.21
Unrealised gain on forw	ard currency contracts hel					73,578	0.17
	ard currency contracts held	d for hedging purposes				(13,009)	(0.03)
Unrealised gain on swap Unrealised loss on swap						57,190 (2,584)	0.13
						,	(0.01)
Other Assets and Liabili	ties					(795,556)	(1.85

Goldman Sachs Funds—ESG-Enhanced Global Income Bond Portfolio Schedule of Investments As at 30 November 2021

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Royal Bank of Canada, Standard Chartered Bank and State Street Bank & Trust.

The counterparty for swap contracts was Morgan Stanley.

The maximum individual counterparty exposure as at 30 November 2021 is 0.16% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) This security has a step up coupon which moves to the second rate at a set date in the future.
- (d) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (f) A related party to Goldman Sachs Funds.
- $^{(g)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.
- (h) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value GBP	% of Shareholders' Equity
Transferable s	securities admitted to an official exchange listing					
Bonds - 90.71						
Australia	O ART River Lad	ODD	0.5000/	00/00/0000	004 000	0.70
	APT Pipelines Ltd. Australia & New Zealand Banking Group Ltd. ^(c)	GBP GBP	3.500% 1.809%	22/03/2030 16/09/2031	221,280 98,131	0.78 0.35
	Macquarie Bank Ltd.	GBP	1.125%	15/12/2025	173,360	0.61
					492,771	1.74
Austria					432,771	1.74
	0 Volksbank Wien AG	EUR	0.875%	23/03/2026	85,718	0.30
Belgium						
,	0 Anheuser-Busch InBev S.A./NV	GBP	2.250%	24/05/2029	261,618	0.92
	0 Anheuser-Busch InBev S.A./NV	GBP	2.850%	25/05/2037	54,913	0.19
100,00	0 KBC Group NV ^(c)	GBP	1.250%	21/09/2027	98,225	0.35
					414,756	1.46
Bermuda 100,00	0 Hiscox Ltd. ^(c)	GBP	6.125%	24/11/2045	112,584	0.40
Canada						
100,00	0 Bank of Nova Scotia	GBP	1.250%	17/12/2025	99,432	0.35
Denmark 150,000	0 Danske Bank A/S ^(c)	GBP	2.250%	14/01/2028	151,731	0.53
Dominican Repo	ublic					
150,00	0 Dominican Republic International Bond	USD	4.875%	23/09/2032	112,049	0.39
Finland	0 Citycon OYJ ^(c)	EUR	3.625%	Perp.	82,016	0.29
France	9.1,50.1.0.1.0		0.02070	. о.р.	02,010	0.20
	0 AXA S.A. ^(c)	GBP	5.625%	16/01/2054	185,239	0.65
350,00	0 BNP Paribas S.A.	GBP	3.375%	23/01/2026	375,084	1.32
200,00	0 BPCE S.A.	GBP	5.250%	16/04/2029	240,812	0.85
100,00	0 Credit Agricole S.A. (c)	GBP	1.874%	09/12/2031	98,196	0.35
200,00	D Electricite de France S.A.	GBP	6.250%	30/05/2028	256,822	0.90
	0 Electricite de France S.A.	USD	4.500%	21/09/2028	170,777	0.60
	0 Electricite de France S.A.	GBP	5.875%	18/07/2031	169,268	0.60
	0 Electricite de France S.A.	GBP	5.500%	17/10/2041	151,086	0.53
	Electricite de France S.A. ^(c) Electricite de France S.A.	GBP GBP	5.875% 5.125%	Perp. 22/09/2050	111,025 80,524	0.39 0.28
	D Electricite de France S.A. (c)	EUR	4.000%	22/09/2030 Perp.	90,282	0.28
	0 Loxam SAS	EUR	3.250%	14/01/2025	85,315	0.30
	O Orange S.A.	GBP	8.125%	20/11/2028	173,614	0.61
	·				2,188,044	7.70
Germany					_,,,,,,,,	
	0 Commerzbank AG	GBP	1.750%	22/01/2025	99,797	0.35
200,00	0 Commerzbank AG ^(c)	EUR	6.125%	Perp.	184,184	0.65
	Deutsche Bank AG	GBP	2.625%	16/12/2024	205,250	0.72
	0 Deutsche Bank AG ^(c)	GBP	1.875%	22/12/2028	98,257	0.35
200,00	0 Deutsche Bank AG ^(c)	EUR	4.625%	Perp.	170,646	0.60
					758,134	2.67
1reland 200.00	0 AIB Group Plc. ^(c)	EUR	6.250%	Perp.	185,076	0.65
	O GE Capital UK Funding Unlimited Co.	GBP	6.250%	05/05/2038	133,121	0.47
	O GE Capital UK Funding Unlimited Co.	GBP	8.000%	14/01/2039	92,541	0.33
					410,738	1.45
Italy					-,	
100,00	0 Intesa Sanpaolo SpA	GBP	2.500%	15/01/2030	102,033	0.36
	0 Intesa Sanpaolo SpA	GBP	5.148%	10/06/2030	112,895	0.40
78,00	0 Italy Government International Bond	GBP	6.000%	04/08/2028	98,901	0.35
					313,829	1.11
Jersey 200.000	0 Galaxy Pipeline Assets Bidco Ltd.	USD	2.940%	30/09/2040	148,396	0.52
	Heathrow Funding Ltd.	EUR	1.500%	12/10/2025	88,493	0.32
	0 Heathrow Funding Ltd.	GBP	2.750%	13/10/2029	103,940	0.37
	0 Heathrow Funding Ltd.	GBP	6.450%	10/12/2031	67,940	0.24

Sp.000 Porterbrowk Rali Finance Ltd.	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value GBP	% of Shareholders' Equity
177,000 Heathrow Funding Ltd. GBP 7,725% 2010/2022 118,111 0 100,000 Porterbrock Raif Finance Ltd. GBP 7,725% 2010/2022 118,111 0 0 100,000 Porterbrock Raif Finance Ltd. GBP 4,825% 6404/2029 118,111 0 0 100,000 Porterbrock Raif Finance Ltd. GBP 4,825% 6404/2029 118,111 0 0 0 0 0 0 0 0 0	•	•					
Southerhords Rail Finance Ltd.							
10,000 Portectrook Rall Finance Ltd. GBP 4,525% 0404/2029 118,111 0 763,452 2 2 2 2 2 2 2 2 2	117,000	Heathrow Funding Ltd.		5.875%	13/05/2041	173,039	0.61
New Notes 150,000 15	50,000	Porterbrook Rail Finance Ltd.	GBP	7.125%	20/10/2026	63,533	0.22
National	100,000	Porterbrook Rail Finance Ltd.	GBP	4.625%	04/04/2029	118,111	0.42
Description Company Description Company Description Descript						763,452	2.69
100,000 ADLER Group S.A. GBP 2,256% 18/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 105.515 0.000 16/10/2029 16/10/		KazMunayGas National Co., JSC	USD	3.500%	14/04/2033	153,075	0.54
100,000 Aroundrown S.A GBP 3,000% 16/10/2029 105,515 30 205,000 100,	Luxembourg						
Bischold Bischelding Property Partners Europe Holdings SARL GBP 2.625% 2010/02/28 254.833 0 0 0 0 0 0 0 0 0	100,000	ADLER Group S.A.	EUR	2.250%	14/01/2029	70,932	0.25
100,000 Lincolin Financing SARL EUR 3.825% 15/01/2030 209,298 0 0 0 0 0 0 0 0 0	100,000	Aroundtown S.A.	GBP	3.000%	16/10/2029	105,515	0.37
Mexico Company Compa	250,000	Blackstone Property Partners Europe Holdings SARL	GBP	2.625%	20/10/2028	254,633	0.90
Mexico	100,000	Lincoln Financing SARL	EUR	3.625%	01/04/2024	85,512	0.30
Moxico 20,000 Mexico Government International Bond	200,000	Logicor Financing SARL	GBP	2.750%	15/01/2030	209,298	0.74
200,000 Maxico City Airport Trust USD 3,875% 3004/2028 153,915 0 100,000 Maxico Government International Bond USD 2,859% 24/05/2031 144,395 0						725,890	2.56
100,000 Mexico Government International Bond							
Netherlands							0.54
Netherlands							0.30
Netherlands	200,000	Mexico Government International Bond	USD	2.659%	24/05/2031	144,395	0.51
205,000 Cooperatieve Rabobank UA GBP 5,250% 2400;2027 240,787 0 100,000 Cooperatieve Rabobank UA GBP 4,625% 2305;2029 117,039 0 75,000 Cooperatieve Rabobank UA GBP 2,250% 3304;2029 78,424 0 0 100,000 EON International Finance BV GBP 6,25% 3004;2030 134,934 0 0 100,000 EON International Finance BV GBP 6,375% 0706;2032 213,375 0 0 0 0 0 0 0 0 0						384,653	1.35
10,000 Cooperatieve Rabobank UA GBP 4,625% 130/16/209 78,424 0 10,000 Deutsche Teleform International Finance BV GBP 2,250% 130/16/209 78,424 0 10,000 E-N International Finance BV GBP 6,250% 20/16/2032 213,375 0 10,000 Den Finance International BV GBP 1,000% 20/10/2022 97,886 0 0 0 0 0 0 0 0 0			<u> </u>				
75,000 Deutsche Telekom International Finance BV GBP 2,250% 3004/2029 78,424 0 100,000 EON International Finance BV GBP 6,355% 3006/2030 134,934 394 0 150,000 EON International Finance BV GBP 6,355% 07/06/2032 213,375 0 150,000 Enel Finance International NV GBP 5,750% 14/09/2042 78,886 0 150,000 Enel Finance International NV GBP 5,750% 14/09/2040 153,288 0 150,000 Heimstaden Bostad Treasury BV EUR 1,825% 13/10/2031 128,689 0 150,000 Kornivalijae KPR NV GBP 3,000% 18/10/2026 109,183 0 150,000 Volkswagen International Finance NV GBP 3,000% 18/10/2026 114,5177 0 150,000 Volkswagen International Finance NV GBP 3,000% 18/11/2028 114,5177 0 150,000 Volkswagen International Finance NV GBP 3,000% 18/11/2028 114,5177 0 150,000 Volkswagen International Finance NV GBP 3,000% 18/11/2028 114,5177 0 150,000 Volkswagen International Finance NV GBP 3,000% 18/11/2028 114,5177 0 150,000 Romanian Government International Bond EUR 3,624% 26/05/2030 9,239 0 150,000 Romanian Government International Bond EUR 3,624% 26/05/2030 9,239 0 150,000 Romanian Government International Bond EUR 3,375% 28/01/2050 15,981 0 150,000 Romanian Government International Bond EUR 3,375% 28/01/2050 15,981 0 150,000 Romanian Government International Bond EUR 3,375% 28/01/2050 15,981 0 150,000 Romanian Government International Bond EUR 3,375% 28/01/2050 15,981 0 150,000 Romanian Government International Bond EUR 3,375% 28/01/2050 15,981 0 150,000 Romanian Government International Bond EUR 3,375% 28/01/2050 15,981 0 150,000 Romanian Government International Bond EUR 3,375% 28/01/2050 15,981 0 150,000 Romanian Government International Bond EUR 3,505% Perp 8,879 0 150,000 Romanian Government International Bond EUR 2,500% 15/01/2052 15,981		·					0.85
100,000 E.O.N International Finance BV GBP 6.250% 0.306/E/2030 134,934 0.150,000 E.O.N International Finance BV GBP 6.375% 0.706/E/2032 213,375 0.100,000 E.O.N International RV GBP 1.000% 2.01/10/2027 97,886 0.100,000 Enel Finance International RV GBP 1.000% 2.01/10/2027 97,886 0.100,000 Enel Finance International RV GBP 1.500% 1.409/2040 153,288 0.100,000 1.0	100,000	Cooperatieve Rabobank UA	GBP	4.625%	23/05/2029	117,039	0.41
150,000 E.ON International Finance BV GBP 6.375% 07/06/2032 213.375 0.000 100,000 Enel Finance International NV GBP 1.000% 20/10/2027 97,886 0.000 100,000 Enel Finance International NV GBP 5.750% 14/09/2040 153.288 0.000 100,000 Heimstaden Bostad Trassury BV EUR 18.25% 13/10/2031 128,690 0.000 100,000 No Group NV GBP 3.000% 18/02/2028 106,183 0.000 100,000 No Group NV GBP 3.000% 18/02/2028 106,183 0.000 100,000 Volkswagen International Finance NV GBP 5.000% 13/11/2026 114,317 0.000 100,000 Catar Energy USD 3.125% 12/07/2041 150,380 0.000 100,000 Romanian Government International Bond EUR 3.624% 26/05/2030 9.239 0.000 100,000 Romanian Government International Bond EUR 2.000% 28/01/2030 9.239 0.000 0.000 100,000 Romanian Government International Bond EUR 2.000% 28/01/2030 55,372 0.000 0.	75,000	Deutsche Telekom International Finance BV	GBP	2.250%	13/04/2029	78,424	0.28
100,000 Enel Finance International NV GBP 1,000% 20/10/20/27 97,886 0 100,000 Enel Finance International NV GBP 5,75% 14/09/2040 153,288 0 150,000 Himistaden Bostad Teasury BV EUR 1,625% 13/10/2031 128,690 0 100,000 NIG Groep NV GBP 3,000% 18/02/2026 104,317 0 0 0 0 0 0 0 0 0			GBP	6.250%	03/06/2030	134,934	0.48
100,000 Ene Finance International NV GBP 5,75% 14,049;040 153,288 0 0 150,000 Heimstaden Bostad Treasury BV EUR 1,625% 13/10/2031 128,890 0 0 100,000 Nor Groep NV GBP 3,000% 18/11/2026 114,317 0 0 100,000 Nor Inkiljke KPN NV GBP 5,000% 18/11/2026 114,317 0 0 10,000 Nor Inkiljke KPN NV GBP 3,375% 16/11/2026 114,317 0 0 16/11/2026 115,981 0 0 1	150,000	E.ON International Finance BV	GBP	6.375%	07/06/2032	213,375	0.75
150,000 Heimstaden Bostad Treasury BV EUR 1.625% 13/10/2031 128,890 0 100,000 ING Groep NV GBP 3.000% 180/202026 106,183 0 100,000 Volkswagen International Finance NV GBP 3.000% 180/11/2026 114,317 0	100,000	Enel Finance International NV	GBP	1.000%	20/10/2027	97,686	0.35
100,000 ING Groep NV GBP 3.000% 18/10/2026 106,183 0 0 0 0 0 0 0 0 0	100,000	Enel Finance International NV	GBP	5.750%	14/09/2040	153,288	0.54
100,000 Coninklijke KPN NV GBP 5.000% 18/11/2026 114,317 0 0 0 0 0 0 0 0 0	150,000	Heimstaden Bostad Treasury BV	EUR	1.625%	13/10/2031	128,690	0.45
200,000 Volkswagen International Finance NV	100,000	ING Groep NV	GBP	3.000%	18/02/2026	106,183	0.37
Common	100,000	Koninklijke KPN NV	GBP	5.000%	18/11/2026	114,317	0.40
Color	200,000	Volkswagen International Finance NV	GBP	3.375%	16/11/2026	216,244	0.76
200,000 Qatar Energy						1,600,967	5.64
Romania		Oatar Energy	LISD	3 125%	12/07/2041	150 380	0.53
10,000 Romanian Government International Bond EUR 3.624% 26/05/2030 9,239 0 0 70,000 Romanian Government International Bond EUR 2.000% 28/01/2032 55,372 0 0		Qual Energy		3.12370	12/01/2041	130,300	0.55
Tou		Romanian Government International Bond	FUR	3 624%	26/05/2030	9 239	0.03
20,000 Romanian Government International Bond EUR 3.375% 28/01/2050 15,981 0 0 0 0 0 0 0 0 0 0							0.03
Spain 100,000 Banco Santander S.A. GBP 1,500% 14/04/2026 99,226 00 100,000 Banco Santander S.A. GBP 1,750% 17/02/2027 99,759 00 100,000 Banco Santander S.A. GBP 2,250% 04/10/2032 98,579 00 0200,000 Banco Santander S.A. GBP 2,250% 04/10/2032 98,579 00 0200,000 Banco Santander S.A. EUR 4,375% Perp. 173,154 00 0300,000 CaixaBank S.A. GBP 1,500% 03/12/2026 296,838 1 100,000 Cellnex Finance Co., S.A. EUR 2,000% 15/02/2033 81,379 00 00 00 00 00 00 00							0.06
Spain 100,000 Banco Santander S.A. GBP 1.500% 14/04/2026 99,226 00 100,000 Banco Santander S.A. GBP 1.750% 17/02/2027 99,759 00 100,000 Banco Santander S.A. GBP 2.250% 04/10/2032 98,579 00 04/02/032							0.28
100,000 Banco Santander S.A. GBP 1.500% 14/04/2026 99,226 00	Snain						0.20
100,000 Banco Santander S.A. GBP 1.750% 17/02/2027 99,759 00	-	Banco Santander S.A.	GRP	1 500%	14/04/2026	99 226	0.35
100,000 Banco Santander S.A. (c) GBP 2.250% 04/10/2032 99,579 00							0.35
200,000 Banco Santander S.A. (c) EUR 4.375% Perp. 173,154 0 0 300,000 CaixaBank S.A. (c) GBP 1.500% 03/12/2026 296,838 1 100,000 Cellnex Finance Co., S.A. EUR 2.000% 15/02/2033 81,379 0 0 15/02/2033 81,379 0 0 15/02/2033 81,379 0 0 15/02/2033 81,379 0 0 15/02/2033 15/0							0.35
300,000 CaixaBank S.A. (c) Cellnex Finance Co., S.A. EUR 2.000% 15/02/2033 81,379 0							0.61
100,000 Cellnex Finance Co., S.A. EUR 2.000% 15/02/2033 81,379 0 0 0 0 0 0 0 0 0							1.04
150,000 Telefonica Emisiones S.A. GBP 5.445% 08/10/2029 189,900 0							0.29
Supranationals							0.67
100,000 Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc. GBP 4.750% 15/07/2027 100,183 0 0 0 0 0 0 0 0 0						1,038,835	3.66
100,000 Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc. GBP 4.750% 15/07/2027 100,183 0 0 0 0 0 0 0 0 0	Supranationals						
1,244,277 4	100,000						0.35
Sweden	710,000	European Investment Bank	GBP	5.000%	15/04/2039	1,144,094	4.03
100,000 Heimstaden Bostad AB ^(c) EUR 3.625% Perp. 84,367 0 EUR 3.000% Perp. 80,896 0 Switzerland						1,244,277	4.38
100,000 Heimstaden Bostad AB ^(c) EUR 3.000% Perp. 80,896 0 165,263 0 Switzerland		Heimstaden Rostad AR ^(c)	ELID	3 6350/	Dor	QA 267	0.30
					•		0.30
Switzerland	100,000	Hollindiadoli Dostau AD	LOIX	3.000%	гегр.		
	0.1111					165,263	0.58
123,000 Credit Suisse AG GDF 1.123 // 13/12/2023 123,020 0		Credit Suisse AG	GBP	1.125%	15/12/2025	123,026	0.43

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value GBP	% of Shareholders Equity
Bonds – (Contin	•					
Switzerland – (Co	ontinued) Credit Suisse Group AG ^(c)	GBP	2.125%	12/09/2025	101,078	0.36
	Credit Suisse Group AG ^(c)	GBP	2.250%	09/06/2028	252,180	0.89
					476,284	1.68
Ukraine 110,000	Ukraine Government International Bond	EUR	4.375%	27/01/2030	80,244	0.28
United Kingdom						
250,000	Annington Funding Plc.	GBP	2.646%	12/07/2025	260,192	0.92
	Annington Funding Plc.	GBP	3.184%	12/07/2029	322,695	1.14
	Assura Financing Plc.	GBP	1.625%	30/06/2033	98,961	0.35
	Aviva Plc. (c)	GBP	6.125%	14/11/2036	153,423	0.54
	Barclays Plc. (c) Barclays Plc.	GBP GBP	2.375% 3.250%	06/10/2023 12/02/2027	202,246 212,774	0.71 0.75
	Barclays Pic. (c)	GBP	3.750%	22/11/2030	212,774	0.74
	BP Capital Markets Plc. (c)	EUR	3.625%	Perp.	114,295	0.40
	BP Capital Markets Plc. (c)	GBP	4.250%	Perp.	156,605	0.55
	Centrica Plc.	GBP	4.375%	13/03/2029	117,244	0.41
	Direct Line Insurance Group Plc. (c)	GBP	4.750%	Perp.	202,416	0.71
	DWR Cymru Financing UK Plc.	GBP	1.625%	31/03/2026	379,504	1.34
	Eversholt Funding Plc.	GBP	2.742%	30/06/2040	102,551	0.36
100,000	Gatwick Airport Finance Plc.	GBP	4.375%	07/04/2026	98,902	0.35
	Heathrow Finance Plc.	GBP	6.250%	03/03/2025	106,448	0.37
	HSBC Holdings Plc.	GBP	5.750%	20/12/2027	247,148	0.87
	HSBC Holdings Plc. (c)	GBP	3.000%	22/07/2028	342,264	1.21
	HSBC Holdings Plc.	GBP	7.000%	07/04/2038	74,901	0.26
	HSBC Holdings Plc.	GBP GBP	6.000%	29/03/2040	85,247	0.30
	InterContinental Hotels Group Plc. Iron Mountain UK Plc.	GBP	2.125% 3.875%	24/08/2026 15/11/2025	201,668 100,679	0.71 0.35
	Just Group Plc. ^(c)	GBP	5.000%	Perp.	194,076	0.68
	Legal & General Group Plc. (c)	GBP	3.750%	26/11/2049	157,544	0.55
	Legal & General Group Plc. (c)	GBP	5.625%	Perp.	219,202	0.77
	Lloyds Bank Plc.	GBP	7.625%	22/04/2025	202,335	0.71
	Lloyds Banking Group Plc. (c)	GBP	1.875%	15/01/2026	353,755	1.25
100,000	London & Quadrant Housing Trust	GBP	3.125%	28/02/2053	130,200	0.46
200,000	London Stock Exchange Group Plc.	GBP	1.625%	06/04/2030	201,280	0.71
	M&G Plc. ^(c)	GBP	6.340%	19/12/2063	244,235	0.86
	National Express Group Plc. (c)	GBP	4.250%	Perp.	101,830	0.36
	National Grid Electricity Transmission Plc.	GBP	2.000%	17/04/2040	150,146	0.53
	Natwest Group Plc. (c)	GBP	2.875%	19/09/2026	104,324	0.37
	NatWest Group Plc. (c) NatWest Markets Plc. (c)	GBP GBP	5.125% 5.625%	Perp.	208,080 100,870	0.73 0.36
	Notting Hill Genesis	GBP	3.250%	Perp. 12/10/2048	127,775	0.45
	Pension Insurance Corp. Plc.	GBP	8.000%	23/11/2026	127,773	0.45
	Pension Insurance Corp., Plc. (c)	GBP	7.375%	Perp.	236,924	0.83
	Phoenix Group Holdings Plc.	GBP	5.625%	28/04/2031	118,622	0.42
	Pinewood Finance Co., Ltd.	GBP	3.250%	30/09/2025	100,650	0.35
200,000	RI Finance Bonds No 3 Plc.	GBP	6.125%	13/11/2028	242,952	0.86
300,000	Santander UK Group Holdings Plc. (c)	GBP	2.920%	08/05/2026	312,357	1.10
	Scottish Widows Ltd.	GBP	5.500%	16/06/2023	105,965	0.37
	SSE Plc.	GBP	8.375%	20/11/2028	121,077	0.43
	Stagecoach Group Plc.	GBP	4.000%	29/09/2025	161,397	0.57
	Telereal Secured Finance Plc.	GBP	4.010%	10/12/2031	267,298	0.94
	Telereal Securitisation Plc.—Series A8	GBP	4.974%	10/09/2027	113,196	0.40
		GBP	5.425%	10/12/2031	102,311	0.36
	Telereal Securitisation Plc.—Series B6 ^(c) Tesco Property Finance 3 Plc.	GBP GBP	0.803%	10/09/2031 13/04/2040	143,459	0.50
	Thames Water Utilities Finance Plc.	GBP	5.744% 2.375%	03/05/2023	185,917 338,330	0.65 1.19
	Thames Water Utilities Finance Plc. (c)	GBP	5.750%	13/09/2030	190,120	0.67
	Transport for London	GBP	2.125%	24/04/2025	155,094	0.55
	Transport for London	GBP	3.875%	23/07/2042	133,505	0.47
	Virgin Money UK Plc. (c)	GBP	3.375%	24/04/2026	104,069	0.37
	Virgin Money UK Plc. (c)	GBP	4.000%	25/09/2026	106,936	0.38
100,000	Vmed O2 UK Financing I Plc.	GBP	4.000%	31/01/2029	98,341	0.35
	Vodafone Group Plc.	GBP	3.375%	08/08/2049	178,302	0.63
150,000	Western Power Distribution Plc.	GBP	3.625%	06/11/2023	156,972	0.55
					10,088,629	35.52
United States	AshlandUO			041061222	20.555	
	Ashland LLC	USD	3.375%	01/09/2031	26,002	0.09
250,000	AT&T, Inc.	GBP	5.500%	15/03/2027	299,867	1.05

Holdings Security Description		Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value GBP	% of Shareholders' Equity
Bonds – (Continued)						
United States – (Continued)						
152,000 AT&T, Inc.		GBP	4.375%	14/09/2029	179,971	0.63
100,000 AT&T, Inc.		GBP	4.375%	14/09/2029	118,402	0.42
100,000 AT&T, Inc.		GBP GBP	4.250% 2.300%	01/06/2043 25/07/2025	128,584 129,746	0.45 0.46
125,000 Bank of America Corp 150,000 Becton Dickinson and		GBP	3.020%	24/05/2025	158,493	0.40
30,000 Centene Corp.	CO.	USD	2.625%	01/08/2031	21,685	0.08
30,000 Centerie Corp. 30,000 Cheniere Energy Partr	nore I P	USD	3.250%	31/01/2032	21,698	0.08
150,000 Citigroup, Inc.	ICIS LF	GBP	5.875%	01/07/2024	166,449	0.59
219,000 Citigroup, Inc.		GBP	5.150%	21/05/2026	253,530	0.89
5,000 EQT Corp.		USD	3.625%	15/05/2031	3,822	0.01
100,000 Ford Motor Credit Co.,	HC	GBP	2.748%	14/06/2024	100,718	0.35
175,000 General Electric Co.		GBP	5.250%	07/12/2028	219,051	0.77
125,000 General Motors Finance	cial Co., Inc.	GBP	2.250%	06/09/2024	127,311	0.45
225,000 General Motors Finance		GBP	2.350%	03/09/2025	230,022	0.81
45,000 Howmet Aerospace, Ir		USD	3.000%	15/01/2029	32,421	0.11
125,000 JPMorgan Chase & Co	4.3	GBP	0.991%	28/04/2026	123,200	0.43
25,000 MasTec, Inc.		USD	4.500%	15/08/2028	19,392	0.07
50,000 Morgan Stanley ^(c)		USD	2.484%	16/09/2036	36,108	0.13
100,000 MPT Operating Partne	ership LP Via MPT Finance Corp.	GBP	2.550%	05/12/2023	101,833	0.36
11,000 OneMain Finance Cor	·	USD	3.500%	15/01/2027	8,007	0.03
150,000 Realty Income Corp.	r	GBP	1.125%	13/07/2027	147,663	0.52
15,000 Sirius XM Radio, Inc.		USD	3.125%	01/09/2026	11,046	0.04
100,000 Time Warner Cable LL	C	GBP	5.250%	15/07/2042	135,909	0.48
175,000 Verizon Communication		GBP	1.125%	03/11/2028	169,837	0.60
75,000 Verizon Communication		USD	2.550%	21/03/2031	56,783	0.20
174,000 Verizon Communication	· ·	GBP	4.750%	17/02/2034	226,952	0.80
175,000 Wells Fargo & Co.	,	GBP	2.500%	02/05/2029	182,835	0.64
100,000 Welltower, Inc.		GBP	4.500%	01/12/2034	124,343	0.44
,					3,561,680	12.54
Venezuela					0,001,000	12.0
824,700 Petroleos de Venezuel	a S.A.	USD	6.000%	28/10/2022	24,693	0.09
TOTAL BONDS (cost GBP 25,317,025)					25,760,716	90.71
					23,700,710	
Holdings Security Description					Market Value GBP	% of Shareholders' Equity
Mutual Funds – 4.11%						
Ireland	(4)(6)	\				
	ling Liquid Reserves Fund (X Accumulation Class) ^{(d)(e)}	,			1,168,140	4.11
TOTAL MUTUAL FUNDS (cost GBP 1,168,095)					1,168,140	4.11
TOTAL TRANSFERABLE SECURITIES (cost GBP 26,485,120)	ADMITTED TO AN OFFICIAL EXCHANGE LISTING				26,928,856	94.82
<u> </u>						% of
Holdings Security Description		Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value GBP	Shareholders'
Transferable securities dealt in another Non-Agencies Asset Backed Obliga	•					
United Kingdom 92,700 Canary Wharf Finance	all Pic. "A1"	GBP	6.455%	22/10/2033	113,026	0.40
United States		351	0.40070	22,10/2000	. 10,020	0.40
190,529 CHL Mortgage Pass-T	hrough Trust 2007-4 "1A1"	USD	6.000%	25/05/2037	97,525	0.34
26,764 DSLA Mortgage Loan	· · · · · · · · · · · · · · · · · · ·	USD	0.669%	19/10/2045	19,536	0.07
20,101 2021 Mongago 20an		USD	6.500%	25/09/2036	36,779	0.13
73,881 RALI Series 2006-QS1					153,840	0.54
73,881 RALI Series 2006-QS					,	
73,881 RALI Series 2006-QS* TOTAL NON-AGENCIES ASSET BACKI (cost GBP 545,705)	ED OBLIGATIONS				266,866	0.94
TOTAL NON-AGENCIES ASSET BACKI (cost GBP 545,705)	ED OBLIGATIONS DEALT IN ANOTHER REGULATED MARKET					0.94
TOTAL NON-AGENCIES ASSET BACKI (cost GBP 545,705) TOTAL TRANSFERABLE SECURITIES	DEALT IN ANOTHER REGULATED MARKET				266,866	

Futures Cor	ntracts	s – 0.07%							
Number of Contracts	Secu	rity Description					Commitment Market Value GBP	Unrealised Gain GBP	% of Shareholders' Equity
1	AUD Austr	alian Treasury Bonds 10Y	'R Futures 15/12/2021			Long	74,697	772	0.00
19	GBP UK Lo	ong Gilt Bond Futures 29/	03/2022			Long	2,408,060	32,090	0.11
	USD								
16 1		reasury Notes 10YR Futur reasury Ultra Long Bond F				Long Long —	1,569,669 149,519	24,351 5,364	0.09
							1,719,188	29,715	0.11
UNREALISE	D GAIN	ON FUTURES CONTI	RACTS					62,577	0.22
Number of Contracts	Secu	rity Description					Commitment Market Value GBP	Unrealised Loss GBP	% of Shareholders' Equity
(2)	EUR	ian Federal Republic Rono	ds 10YR Futures 08/12/2021			Short	(293,927)	(2,964)	(0.01)
(2)) Germ	an Federal Republic Bond	ds 2YR Futures 08/12/2021		;	Short	(191,543)	(9)	(0.00)
(11)) Germ	an Federal Republic Bond	ds 5Y RFutures 08/12/2021		;	Short	(1,270,795)	(5,059)	(0.02)
							(1,756,265)	(8,032)	(0.03)
(3)	USD US Tr	easury Long Bond Future	es 22/03/2022		,	Short	(363,716)	(8,702)	(0.03)
(2)) US Tr	easury Notes 2YR Future	es 31/03/2022			Short	(327,891)	(1,158)	(0.00)
(8) (9)		easury Notes 5YR Future easury Ultra Long Notes	es 31/03/2022 10YR Futures 22/03/2022			Short Short	(728,742) (990,201)	(6,435) (19,105)	(0.02)
						_	(2,410,550)	(35,400)	(0.12)
UNREALISE	D LOSS	ON FUTURES CONT	RACTS					(43,432)	(0.15)
Forward Cu	ırrency	Contracts – (0.25%)						
Currency		Amount Bought	Currency	Amount Sold			Maturit Dat		% of Shareholders' Equity
USD		94,567	EUR	79,682			15/12/202		0.01
USD USD		89,790 63,180	JPY GBP	9,886,014 46,818			15/12/202 21/01/202		0.00
UNREALISE	D GAIN	ON FORWARD CURF	RENCY CONTRACTS	·				4,801	0.01
								Unrealised	% of
Currency		Amount Bought	Currency	Amount Sold			Maturit Dat	y Loss	Shareholders' Equity
CAD		41,768	USD	33,150			15/12/202	, ,	(0.00)
NZD SEK		48,256 340,015	USD USD	34,252 39,557			15/12/202 15/12/202	, ,	(0.00)
GBP		1,406,300	USD	1,938,397			21/01/202	(' '	(0.01)
GBP		2,045,210	EUR	2,431,454			10/02/202	, , ,	(0.10)
UNREALISE	D LOSS	ON FORWARD CUR	RENCY CONTRACTS					(74,704)	(0.26)
Options – (0	0.03%)						Unrealised		% of
Holdings		Security Description						Market Value GBP	Shareholders Equity
		Purchased Options	s						
	0,000	Call 12 month SONIA		Expires 08/09/2022	Strike 0.28		(744)	157	0.00
	0,000	Call 12 month SONIA	•	Expires 08/09/2022	Strike 0.30		(971)	215	0.00
	0,000	Call 12 month SONIA Call 12 month SONIA	•	Expires 10/10/2022 Expires 10/10/2022	Strike 0.42 Strike 0.46		(908) (804)	305 318	0.00
7.10		Call 12 month SONIA							
800	0,000	Call 12 IIIOIIIII SOINIA	owapilon -	Expires 11/10/2022	Strike 0.92		(169)	1,431	0.01

Options – (Contin	ued)						
Holdings	Security Description				Unrealised Gain/(Loss) GBP	Market Value GBP	% of Shareholders' Equity
	Purchased Options – (Continued)						
	GBP – (Continued)						
770,000	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.52		(867)	439	0.00
710,000	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.54		(770)	443	0.00
					(5,393)	4,445	0.01
TOTAL PURCHASE (cost GBP 9,838)	D OPTIONS					4,445	0.01
	Written Options						
(60,000)	GBP	Fuzirea 08/00/2022	Chriles 0.26		100	(606)	(0.00)
(60,000) (90,000)	Call 12 month SONIA Swaption Call 12 month SONIA Swaption	Expires 08/09/2022 Expires 08/09/2022	Strike 0.36 Strike 0.40		199 231	(606) (1,000)	(0.00) (0.00)
(80,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38		291	(932)	(0.00)
(70,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42		175	(906)	(0.00)
(80,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04		(1,842)	(3,364)	(0.01)
(70,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99		(1,259)	(2,716)	(0.01)
(70,000)	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.55		(158)	(1,307)	(0.01)
(80,000)	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.60		(320)	(1,642)	(0.01)
					(2,683)	(12,473)	(0.04)
TOTAL WRITTEN O (cost GBP (9,790))	PTIONS					(12,473)	(0.04)
TOTAL OPTIONS							
(cost GBP 48)						(8,028)	(0.03)
Net Local Notional Amount	Pay	Receive		Currency	Maturity Date	Unrealised Gain GBP	% of Shareholders' Equity
	Interest Rate Swaps						
90,000	Floating (BRL 1 month BRCDI)	Fixed 12.400%		BRL	02/01/2023	100	0.00
510,000	Floating (BRL 1 month BRCDI)	Fixed 12.300%		BRL	02/01/2024	653	0.00
554,300	Fixed 6.320%	Floating (BRL 1 month BRCDI)		BRL	02/01/2025	7,092	0.03
550,000	Floating (BRL 1 month CETIP)	Fixed 11.230%		BRL	04/01/2027	329	0.00
590,000 310,000	Fixed 1.750%	Floating (CAD 3 month CDOR) Fixed 2.500%		CAD CAD	15/12/2026 14/10/2031	607 1,782	0.00 0.01
430,000	Floating (CAD 3 month CDOR)			CAD		4,925	0.01
450,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR)	Fixed 2.250% Fixed 0.000%		CAD	15/12/2051 16/03/2032	3,593	0.02
1,890,117	Floating (CNY 3 month LIBOR)	Fixed 0.000% Fixed 2.500%		CNY	15/09/2023	138	0.00
810,000	Floating (CNY 3 month LIBOR)	Fixed 2.750%		CNY	15/09/2026	670	0.00
182,313	Floating (EUR 6 month LIBOR)	Fixed 0.000%		EUR	15/12/2023	105	0.00
528,841	Floating (EUR 6 month LIBOR)	Fixed 0.000%		EUR	15/12/2026	1,638	0.00
210,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)		EUR	15/12/2028	1,586	0.01
30,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%		EUR	15/12/2031	117	0.00
1,790,000	Fixed 0.750%	Floating (GBP 1 month SONIA)		GBP	15/12/2028	31,168	0.11
1,090,000	Floating (GBP 1 month SONIA)	Fixed 0.750%		GBP	15/12/2031	2,908	0.01
850,000	Fixed 1.000%	Floating (GBP 1 month SONIA)		GBP	15/12/2036	643	0.00
1,880,000	Floating (GBP 1 month SONIA)	Fixed 1.000%		GBP	15/12/2041	18,081	0.06
1,170,000	Floating (GBP 1 month SONIA)	Fixed 0.750%		GBP	15/12/2051	27,157	0.10
9,080,000	Floating (KRW 3 month LIBOR)	Fixed 1.500%		KRW	16/03/2024	22	0.00
1,179,632	Fixed 6.700%	Floating (MXN 1 month TIIE)		MXN	09/12/2026	1,072	0.00
325,000	Floating (PLN 6 month WIBOR)	Fixed 1.750%		PLN	15/12/2023	260	0.00
25,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)		PLN	15/12/2026	250	0.00
5,610,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%		SEK	16/03/2024	1,055	0.00
2,680,000	Floating (SEK 3 month STIBOR)	Fixed 0.750%		SEK	15/12/2031	987	0.00
2,020,000 510,000	Fixed 1.000% Floating (USD 3 month LIBOR)	Fixed 1.000% Fixed 1.750%		USD USD	25/07/2024 15/12/2031	8 4,506	0.00 0.02
	I ON INTEREST RATE SWAPS					111,452	0.39
	Credit Default Swaps					.11,402	
250,000	Floating (Indonesia Government International Bond)	Fixed 1.000%		USD	20/06/2024	1,953	0.01

Swap Contracts – (C	Continued)					
,	ontinued)				Hanna Band	0/ -5
Net Local Notional					Unrealised Gain	% of Shareholders'
Amount Pa	ay	Receive	Currency	Maturity Date	GBP	Equity
С	redit Default Swaps – (Continued)					
· ·	loating (Qatar Government	Fixed 1.000%	USD	20/12/2024	114	0.00
	nternational Bond)	Fixed 4 0000/	Heb	20/06/2025	2.000	0.01
	loating (The Markit CDX North America nvestment Grade 34 Index)	Fixed 1.000%	USD	20/06/2025	3,882	0.01
UNREALISED GAIN O	N CREDIT DEFAULT SWAPS				6,050	0.02
In	nflation Swaps					
	ixed 2.250%	Floating (EUR 12 month LIBOR)	EUR	15/10/2023	43	0.00
100,000 Fi	ixed 3.250%	Floating (USD 12 month LIBOR)	USD	07/10/2022	868	0.00
UNREALISED GAIN O	N INFLATION SWAPS				911	0.00
TOTAL UNREALISED	GAIN ON SWAP CONTRACTS				118,413	0.41
Net Local					Unrealised	% of
Notional			_		Loss	Shareholders'
Amount Pa	ay	Receive	Currency	Maturity Date	GBP	Equity
In	nterest Rate Swaps					
2,750,000 FI	loating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(3,509)	(0.01)
	loating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(16,976)	(0.06)
	loating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2031	(4,318)	(0.02)
	loating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(88)	(0.00)
	loating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(4,156)	(0.01)
	loating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(4,340)	(0.02)
·	loating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(953)	(0.00)
	ixed 2.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(4,215)	(0.01)
·	ixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2024	(1,736)	(0.01)
·	ixed 0.900%	Floating (EUR 6 month EURIBOR)	EUR	20/05/2029	(4,641)	(0.02)
	ixed 0.500%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2041	(877)	(0.00)
·	ixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(1,529)	(0.01)
	loating (GBP 1 month SONIA)	Fixed 0.250%	GBP	15/12/2023	(10,480)	(0.04)
	loating (GBP 1 month SONIA)	Fixed 0.250%	GBP	15/12/2024	(5,355)	(0.02)
·	ixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	(1,831)	(0.01)
	loating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(3,051)	(0.01)
	ixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(492)	(0.00)
	ixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(2,281)	(0.01)
	ixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(2,172)	(0.01)
·	ixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(1,053)	(0.00)
	loating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(324)	(0.00)
·	ixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(402)	(0.00)
	ixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(424)	(0.00)
	loating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(342)	(0.00)
·	ixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(1,200)	(0.00)
·	ixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(1,402)	(0.00)
210,000 Fi	ixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(2,939)	(0.01)
UNREALISED LOSS O	ON INTEREST RATE SWAPS				(81,086)	(0.28)
150,000 FI	redit Default Swaps loating (Unibail-Rodamco-Westfield	Fixed 1.000%	EUR	20/06/2024	(763)	(0.00)
1,800,000 FI	i.E.) Ioating (The Markit CDX North Americantest Present Grade 28 Version 1 Index)	Fixed 1.000%	USD	20/06/2022	(19)	(0.00)
	ON CREDIT DEFAULT SWAPS				(782)	(0.00)
In	nflation Swaps					
90,000 Fi	ixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(508)	(0.00)
150,000 FI	loating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(8,677)	(0.03)
	ON INFLATION SWAPS				(9,185)	(0.03)
	LOSS ON SWAP CONTRACTS				(91,053)	(0.31)
MARKET VALUE OF IN (cost GBP 27,030,873)					27,164,296	95.65
OTHER ASSETS AND	LIABILITIES				1,234,320	4.35
SHAREHOLDERS' EQ	UITY				28,398,616	100.00

TOTAL INVESTMENTS	Market Value GBP	% of Shareholders' Equity
Total Investments excluding derivatives (cost GBP 27,030,825)	27,195,722	95.76
Unrealised gain on futures contracts	62,577	0.22
Unrealised loss on futures contracts	(43,432)	(0.15)
Unrealised gain on forward currency contracts	4,801	0.01
Unrealised loss on forward currency contracts	(74,704)	(0.26)
Market value of purchased options (cost GBP 9,838)	4,445	0.01
Market value of written options (cost GBP (9,790))	(12,473)	(0.04)
Unrealised gain on swap contracts	118,413	0.41
Unrealised loss on swap contracts	(91,053)	(0.31)
Other Assets and Liabilities	1,234,320	4.35
Shareholders' Equity	28,398,616	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, JP Morgan Chase Bank N.A. and Royal Bank of Canada.

The counterparties for options contracts were Citibank N.A., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Credit Suisse and Merrill Lynch International.

The maximum individual counterparty exposure as at 30 November 2021 is 0.40% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) Variable and floating coupon rates are those quoted as of 30 November 2021.

 $^{^{\}rm (d)}\,$ A related party to Goldman Sachs Funds.

⁽e) The yield for this fund as at 30 November 2021 was 0.039%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	ecurities admitted to an official exchange listing					
Bonds – 74.88% Australia						
	APT Pipelines Ltd.	EUR	2.000%	15/07/2030	1,514,963	0.10
1,450,000	AusNet Services Holdings Pty Ltd.(C)	EUR	1.625%	11/03/2081	1,653,563	0.11
3,725,000	Australia & New Zealand Banking Group Ltd. (c)	GBP	1.809%	16/09/2031	4,883,405	0.32
	Macquarie Bank Ltd.	GBP	1.125%	15/12/2025	7,014,190	0.46
	Origin Energy Finance Ltd.	EUR	1.000%	17/09/2029	3,849,155	0.25
3,950,000	Westpac Banking Corp. (c)	USD	2.668%	15/11/2035	3,872,619	0.26
					22,787,895	1.50
Austria 2,900,000	BAWAG Group AG ^(c)	EUR	2.375%	26/03/2029	3,406,547	0.22
	Raiffeisen Bank International AG ^(c)	EUR	2.875%	18/06/2032	3,307,435	0.22
4,200,000	Volksbank Wien AG	EUR	0.875%	23/03/2026	4,809,653	0.32
					11,523,635	0.76
Belgium 2,600,000	Ageas S.A. ^(c)	EUR	1.875%	24/11/2051	2,971,991	0.20
	Anheuser-Busch InBev S.A./NV	EUR	3.700%	02/04/2040	1,187,822	0.08
	KBC Group NV ^(c)	GBP	1.250%	21/09/2027	3,411,816	0.22
					7,571,629	0.50
Bermuda 7 100 000	Bacardi Ltd.	EUR	2.750%	03/07/2023	0 420 002	0.55
	IHS Markit Ltd.	USD	3.625%	03/07/2023	8,430,003 422,332	0.03
	IHS Markit Ltd.	USD	4.250%	01/05/2029	1,194,154	0.08
					10,046,489	0.66
British Virgin Isla						
	Huarong Finance 2017 Co., Ltd. ^(c)	USD	4.000%	Perp.	267,300	0.02
	Huarong Finance 2019 Co., Ltd.	USD	3.375%	24/02/2030	195,825	0.01
	Huarong Finance II Co., Ltd.	USD	5.000%	19/11/2025	205,000	0.01
680,000	TSMC Global Ltd.	USD	2.250%	23/04/2031	680,462	0.05
					1,348,587	0.09
Canada 3,975,000	Bank of Nova Scotia	GBP	1.250%	17/12/2025	5,280,238	0.35
	Canadian Pacific Railway Co.	USD	2.450%	02/12/2031	1,922,914	0.13
	Suncor Energy, Inc.	USD	3.100%	15/05/2025	2,628,850	0.17
6,075,000	Teck Resources Ltd.	USD	3.900%	15/07/2030	6,538,948	0.43
					16,370,950	1.08
Cayman Islands	CK Hutchison International 19 II Ltd.	USD	2.750%	06/09/2029	212 602	0.02
,	CK Hutchison International 20 Ltd.	USD	2.500%	08/05/2030	312,603 1,235,095	0.02
, .,	CK Hutchison International 21 Ltd.	USD	2.500%	15/04/2031	2,268,940	0.15
	DP World Crescent Ltd.	USD	4.848%	26/09/2028	449,000	0.03
	Sun Hung Kai Properties Capital Market Ltd.	USD	4.500%	14/02/2022	502,974	0.03
2,660,000	Tencent Holdings Ltd.	USD	3.595%	19/01/2028	2,850,164	0.19
					7,618,776	0.50
Chile	Chile Covernment International David	1100	0.40001	00/04/0004	077.044	0.00
	Chile Government International Bond GNL Quintero S.A.	USD USD	3.100% 4.634%	22/01/2061 31/07/2029	277,814 3,102,486	0.02 0.20
2,912,073	GNE Quintero S.A.	035	4.034 //	31/07/2029		
Croatia					3,380,300	0.22
	Croatia Government International Bond	EUR	1.500%	17/06/2031	1,546,851	0.10
Denmark						
	Danske Bank A/S ^(c)	EUR	(0.018%)	10/11/2024	3,331,674	0.22
	Danske Bank A/S ^(c)	EUR	1.375%	12/02/2030	6,014,889	0.39
2,800,000	Nykredit Realkredit AS ^(c)	EUR	0.875%	28/07/2031	3,164,954	0.21

Holding	ıs	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
	– (Contin	ued)					
Finland		Nordes Book Abr(C)	CDD	1.6050/	00/40/2022	2 007 524	0.20
		Nordea Bank Abp ^(c) SBB Treasury OYJ	GBP EUR	1.625% 0.750%	09/12/2032 14/12/2028	3,007,521 2,454,864	0.20 0.16
	2,230,000	SDD Heasury O10	LOIX	0.730 /6	14/12/2020	, , , , , ,	
France						5,462,385	0.36
		Banque Federative du Credit Mutuel S.A.	GBP	1.000%	16/07/2026	5,248,413	0.34
	4,300,000	BNP Paribas S.A. ^(c)	EUR	0.875%	31/08/2033	4,736,923	0.31
	3,900,000	BPCE S.A.	GBP	1.000%	22/12/2025	5,122,830	0.34
		BPCE S.A.—Series NC5 ^(c)	EUR	1.500%	13/01/2042	1,807,271	0.12
		CNP Assurances	EUR	0.375%	08/03/2028	3,964,240	0.26
		Credit Agricole S.A. (c)	EUR	1.625%	05/06/2030	3,504,182	0.23
		Credit Agricole S.A. ^(c)	GBP	1.874%	09/12/2031	2,623,699	0.17
		Electricite de France S.A. (c)	EUR	2.875%	Perp.	3,732,150	0.25
		La Mondiale SAM	EUR	2.125%	23/06/2031	2,380,156	0.16
		Societe Generale S.A. (c)	EUR	1.125%	30/06/2031	5,208,727	0.34
		Terega SASU	EUR	0.625%	27/02/2028	902,561	0.06
	1,200,000	Valeo S.A.	EUR	1.000%	03/08/2028	1,318,703	0.09
						40,549,855	2.67
Germa		Allianz S.E. ^(c)	EUR	2.625%	Perp.	2,422,866	0.16
		Allianz S.E. 144A ^{(c)(d)}	USD	3.200%	Perp.	1,509,978	0.10
		Bayerische Landesbank ^(c)	EUR	1.184%	23/09/2031	2,598,946	0.17
		Commerzbank AG ^(c)	EUR	4.000%	05/12/2030	4,325,966	0.28
		Commerzbank AG ^(c)	EUR	1.375%	29/12/2031	4,577,715	0.30
		Deutsche Bank AG ^(c)	USD	2.222%	18/09/2024	2,390,067	0.16
		Deutsche Bank AG ^(c)	USD	2.129%	24/11/2026	7,221,456	0.48
		Deutsche Bank AG ^(c)	EUR	1.750%	19/11/2030	4,510,752	0.30
		Deutsche Bank AG—Series E	USD	0.962%	08/11/2023	2,550,153	0.17
		Landesbank Baden-Wuerttemberg	EUR	2.200%	09/05/2029	3,114,231	0.21
		Schaeffler AG	EUR	2.750%	12/10/2025	482,815	0.03
	-	Schaeffler AG	EUR	3.375%	12/10/2028	2,788,870	0.18
		Volkswagen Bank GmbH	EUR	1.875%	31/01/2024	1,415,491	0.09
			•			39,909,306	2.63
Indone							
		Indonesia Government International Bond	USD	4.125%	15/01/2025	1,637,470	0.11
		Indonesia Government International Bond	USD	3.850%	18/07/2027	2,629,000	0.17
	680,000	Indonesia Government International Bond	USD	3.350%	12/03/2071	645,150	0.04
						4,911,620	0.32
Ireland		AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	6.500%	15/07/2025	5,407,573	0.36
		AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028	4,691,897	0.30
		AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.300%	30/01/2032	2,798,560	0.31
		AIB Group Pic. (c)	EUR	1.875%	19/11/2029	3,035,394	0.20
		AIB Group Pic. (c)	EUR	2.875%	30/05/2031	2,922,883	0.19
		Bank of Ireland Group Plc.(c)	EUR	2.375%	14/10/2029	3,712,982	0.24
		Bank of Ireland Group Plc. ^(c)	EUR	1.375%	11/08/2031	3,776,632	0.25
		Dell Bank International DAC	EUR	1.625%	24/06/2024	3,129,765	0.21
		GE Capital International Funding Co. Unlimited Co.	USD	4.418%	15/11/2035	4,225,357	0.28
		Perrigo Finance Unlimited Co.	USD	4.375%	15/03/2026	4,682,194	0.31
		STERIS Irish FinCo Unlimited Co.	USD	2.700%	15/03/2031	2,159,064	0.14
	2,750,000	Zurich Finance Ireland Designated Activity Co. (c)	USD	3.000%	19/04/2051	2,646,325	0.17
			·			43,188,626	2.84
Israel	4 620 000	land Covernment International Dank	1160	2 0000/	12/05/2000	1 060 567	0.40
	000,000	Israel Government International Bond	USD	3.800%	13/05/2060	1,863,567	0.12
Italy	3,475.000	Aeroporti di Roma SpA	EUR	1.750%	30/07/2031	4,055,452	0.27
		Enel SpA—Series 6.5Y ^(c)	EUR	1.375%	Perp.	5,793,784	0.38
		Infrastrutture Wireless Italiane SpA	EUR	1.625%	21/10/2028	3,037,604	0.20
		UniCredit SpA ^(c)	EUR	2.731%	15/01/2032	1,898,575	0.12

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
Japan						
	Nomura Holdings, Inc. Norinchukin Bank 144A ^(d)	USD USD	2.608% 1.284%	14/07/2031 22/09/2026	2,693,772 4,997,563	0.18 0.33
5,025,000	NOTIFICIALITY THE PARTY	030	1.204 %	22/09/2020	7,691,335	0.53
Jersey					7,001,000	0.01
•	Galaxy Pipeline Assets Bidco Ltd.	USD	2.160%	31/03/2034	194,550	0.01
200,000		USD	2.625%	31/03/2036	195,500	0.01
4,400,000		USD	2.940%	30/09/2040	4,361,500	0.29
360,000	, .	USD	3.250%	30/09/2040	360,900	0.02
	Gatwick Funding Ltd.	GBP	2.500%	15/04/2030	1,569,145	0.10
3,025,000	Heathrow Funding Ltd. Heathrow Funding Ltd.	EUR GBP	1.500% 2.750%	12/10/2025 13/10/2029	1,418,672 4,200,474	0.09 0.28
	Porterbrook Rail Finance Ltd.	GBP	7.125%	20/10/2026	848,762	0.26
					13,149,503	0.86
Kazakhstan						
1,330,000	KazMunayGas National Co., JSC	USD	5.375%	24/04/2030	1,528,170	0.10
Luxembourg	Aroundtown S.A.	GBP	3.000%	16/10/2029	2,361,126	0.15
3,550,000		EUR	2.000%	15/02/2024	4,180,667	0.15
2,584,000	Blackstone Property Partners Europe Holdings SARL	EUR	1.250%	26/04/2027	2,965,756	0.19
	Blackstone Property Partners Europe Holdings SARL	EUR	1.000%	04/05/2028	3,144,353	0.21
2,550,000		GBP	2.625%	20/10/2028	3,469,798	0.23
3,950,000		EUR	1.625%	20/04/2030	4,512,218	0.30
1,480,000	Gazprom PJSC Via Gaz Capital S.A.	USD	5.150%	11/02/2026	1,609,500	0.11
2,450,000	Helvetia Europe S.A. (c)	EUR	2.750%	30/09/2041	3,018,586	0.20
1,300,000	Highland Holdings SARL	EUR	(0.081%)	12/11/2023	1,482,061	0.10
	Logicor Financing SARL	EUR	0.750%	15/07/2024	893,369	0.06
1,350,000	Logicor Financing SARL	EUR	3.250%	13/11/2028	1,756,744	0.11
					29,394,178	1.93
Mexico 14 290 000	America Movil SAB de CV	MXN	6.450%	05/12/2022	667,331	0.04
240,000		USD	3.500%	16/01/2050	255,671	0.02
625,000		USD	4.250%	31/10/2026	658,608	0.04
600,000	Mexico City Airport Trust	USD	3.875%	30/04/2028	616,867	0.04
400,000	Mexico City Airport Trust	USD	5.500%	31/07/2047	386,400	0.03
210,000		USD	4.250%	31/10/2026	221,292	0.01
	Mexico City Airport Trust 144A ^(d)	USD	3.875%	30/04/2028	565,462	0.04
200,000	4.0	USD	5.500%	31/10/2046	193,540	0.01
650,000		USD	5.500%	31/07/2047	627,900	0.04
2,330,000	Mexico Government International Bond Mexico Government International Bond	USD USD	4.500% 4.280%	22/04/2029 14/08/2041	233,104 2,380,771	0.01 0.16
1,831,000	Mexico Government International Bond	USD	3.771%	24/05/2041	1,652,157	0.10
440,000		USD	3.750%	19/04/2071	385,228	0.03
	Trust Fibra Uno	USD	5.250%	15/12/2024	402,552	0.03
					9,246,883	0.61
Netherlands	(0)				_	
	ABN AMRO Bank NV ^(c)	EUR	4.375%	Perp.	2,755,525	0.18
,,.	ABN AMRO Bank NV 144A ^(d)	USD	4.750%	28/07/2025	5,049,788	0.33
	Airbus S.E.	EUR	2.375%	09/06/2040	2,769,178	0.18
	Akelius Residential Property Financing BV AT Securities BV ^(c)	EUR	1.000%	17/01/2028	2,439,896	0.16
,,.	BAT Netherlands Finance BV	USD EUR	5.250% 3.125%	Perp. 07/04/2028	2,073,300 4,314,365	0.14 0.28
	Cooperatieve Rabobank UA ^(c)	EUR	3.250%	07/04/2026 Perp.	2,069,083	0.20
	Heimstaden Bostad Treasury BV	EUR	1.625%	13/10/2031	7,593,290	0.14
	Iberdrola International BV—Series NC6 ^(c)	EUR	1.450%	Perp.	3,748,073	0.25
	ING Groep NV	GBP	3.000%	18/02/2026	7,234,614	0.48
	ING Groep NV ^(c)	EUR	2.125%	26/05/2031	1,549,601	0.10
	ING Groep NV ^(c)	EUR	1.099%	16/11/2032	3,608,425	0.24
	ING Groep NV ^(c)	USD	6.750%	Perp.	2,208,875	0.15
	JAB Holdings BV	EUR	3.375%	17/04/2035	2,752,187	0.18
	Lukoil International Finance BV	USD	4.563%	24/04/2023	1,370,325	0.09
	Lukoil International Finance BV	USD	4.750%	02/11/2026	1,400,592	0.09
	Prosus NV	USD	3.680%	21/01/2030	765,347	0.05
	Prosus NV	USD	4.027%	03/08/2050	486,200	0.03
	Prosus NV Technip Energies NV	USD EUR	3.832%	08/02/2051	180,656	0.01 0.41
5,400,000	recimp Litergres IVV	EUK	1.125%	28/05/2028	6,218,495	0.41

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	nued)					
Netherlands - (Co	ontinued)					
2,500,000	Upjohn Finance BV	EUR	1.908%	23/06/2032	2,994,681	0.20
	Volkswagen Financial Services NV	GBP	4.250%	09/10/2025	2,057,326	0.14
	Volkswagen International Finance NV ^(c)	EUR	3.500%	Perp.	5,699,094	0.37
	Volkswagen International Finance NV ^(c)	EUR	4.625%	Perp.	2,963,738	0.19
	Wintershall Dea Finance BV	EUR	1.332%	25/09/2028	1,750,691	0.11
	WPC Eurobond BV	EUR	1.350%	15/04/2028	2,090,282	0.14
1,000,000	WPC Eurobond BV	EUR	0.950%	01/06/2030	1,112,101	0.07
 Panama					79,255,728	5.21
	Panama Government International Bond	USD	3.870%	23/07/2060	193,180	0.01
Peru						
20,000	Peruvian Government International Bond	USD	2.780%	01/12/2060	16,904	0.00
680,000	Peruvian Government International Bond	USD	3.230%	28/07/2121	560,288	0.04
					577,192	0.04
Poland 3 200 000	mBank S.A. ^(c)	EUR	0.966%	21/09/2027	3,600,159	0.24
Qatar	IIIDAIR G.A.	LOIX	0.900 /6	21/09/2021	3,000,139	0.24
	Qatar Energy	USD	2.250%	12/07/2031	691,250	0.05
	Qatar Energy	USD	3.125%	12/07/2041	2,360,575	0.15
	Qatar Energy	USD	3.300%	12/07/2051	2,259,125	0.15
	Qatar Government International Bond	USD	3.875%	23/04/2023	312,900	0.02
670,000	Qatar Government International Bond	USD	5.103%	23/04/2048	894,869	0.06
					6,518,719	0.43
Romania						
170,000	Romanian Government International Bond	EUR	2.875%	11/03/2029	204,799	0.01
1,700,000	Romanian Government International Bond	EUR	3.624%	26/05/2030	2,098,282	0.14
410,000	Romanian Government International Bond	USD	3.000%	14/02/2031	404,875	0.03
120,000	Romanian Government International Bond	EUR	2.000%	28/01/2032	126,813	0.01
410,000	Romanian Government International Bond	EUR	3.375%	28/01/2050	437,653	0.03
1,490,000	Romanian Government International Bond	USD	4.000%	14/02/2051	1,453,681	0.09
					4,726,103	0.31
Saudi Arabia 1.360.000	Saudi Government International Bond	USD	3.250%	17/11/2051	1,325,320	0.09
	- Cada Coroninon Inconducida Bona		0.20070	,,2001	1,020,020	
Spain	Dance Contender C A	LICD	0.7460/	20/05/2025	1 661 100	0.11
	Banco Santander S.A.	USD GBP	2.746%	28/05/2025	1,661,120	0.11 0.33
	Banco Santander S.A. Banco Santander S.A.	USD	1.500% 2.749%	14/04/2026 03/12/2030	5,037,317 5,288,598	0.35
	Banco Santander S.A. ^(c)	GBP	2.250%	04/10/2032	4,872,775	0.33
	CaixaBank S.A. ^(c)	EUR	0.375%	18/11/2026	6,108,510	0.32
	CaixaBank S.A. ^(c)	EUR	0.750%	26/05/2028	3,292,936	0.40
	Cellnex Finance Co., S.A.	EUR	1.500%	08/06/2028	4,592,294	0.30
	Cellnex Finance Co., S.A.	EUR	1.250%	15/01/2029	2,075,699	0.14
	Cellnex Finance Co., S.A.	EUR	2.000%	15/02/2033	2,174,353	0.14
450,000	Cellnex Finance Co., S.A. 144A ^(d)	USD	3.875%	07/07/2041	432,562	0.03
3 500 000	Iberdrola Finanzas S.A. ^(c)	EUR	1.575%	Perp.	3,967,543	0.03
	Telefonica Emisiones S.A.	USD	5.520%	01/03/2049	3,756,389	0.25
					43,260,096	2.85
Supranationals						
	African Export-Import Bank	USD	2.634%	17/05/2026	892,723	0.06
	African Export-Import Bank	USD	3.798%	17/05/2031	1,168,619	0.08
200,000	African Export-Import Bank 144A ^(d)	USD	2.634%	17/05/2026	200,612	0.01
					2,261,954	0.15
Sweden 1,225,000	Scania CV AB	EUR	0.500%	06/10/2023	1,407,848	0.09
Switzerland					,,	2.00
	Credit Suisse Group AG ^(c)	EUR	1.250%	17/07/2025	2,267,911	0.15
1,950,000						
	Credit Suisse Group AG ^(c)	GBP	2.125%	12/09/2025	2,160,562	0.14
1,600,000		GBP EUR	2.125% 3.250%	12/09/2025 02/04/2026	2,160,562 2,357,591	0.14 0.16

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	,					
Switzerland – (Co	ntinued) Credit Suisse Group AG 144A ^{(c)(d)}	USD	2.593%	11/09/2025	2 022 050	0.10
	UBS Group AG 144A ^{(c)(d)}	USD	7.000%	Perp.	2,923,958 2,418,750	0.19 0.16
2,230,000	OBS Gloup AG 144A	03D	7.000%	reip.		1.13
Thailand					17,113,287	1.13
	Thaioil Treasury Center Co., Ltd.	USD	4.625%	20/11/2028	408,120	0.03
United Arab Emira						
	Abu Dhabi Crude Oil Pipeline LLC	USD	4.600%	02/11/2047	4,925,700	0.32
	DP World Plc.	USD	5.625%	25/09/2048	489,500	0.03
100,000	DP World Plc. 144A ^(d)	USD	6.850%	02/07/2037	131,625	0.01
11.26.1161					5,546,825	0.36
United Kingdom	Annington Funding Die	CDD	0.6460/	10/07/2025	2.052.055	0.26
	Annington Funding Plc. Annington Funding Plc.	GBP GBP	2.646% 3.184%	12/07/2025 12/07/2029	3,952,955 3,233,283	0.26 0.21
	Barclays Plc.	USD	3.650%	16/03/2025	3,458,390	0.21
	Barclays Pic. (c)	EUR	3.375%	02/04/2025	3,602,635	0.23
	Barclays Pic. (c)	GBP	1.700%	03/11/2026	1,603,348	0.11
	Barclays Pic. (c)	USD	2.279%	24/11/2027	5,194,717	0.34
	Barclays Pic. (c)	EUR	0.577%	09/08/2029	4,284,305	0.28
	Barclays Plc. (c)	GBP	3.750%	22/11/2030	9,205,753	0.61
	BAT International Finance Plc.	GBP	2.250%	26/06/2028	2,113,943	0.14
	BP Capital Markets Plc. (c)	EUR	3.250%	Perp.	3,064,933	0.20
	BP Capital Markets Plc. (c)	EUR	3.625%	Perp.	1,710,155	0.11
	Direct Line Insurance Group Plc.	GBP	4.000%	05/06/2032	1,870,655	0.12
	Gazprom PJSC Via Gaz Finance Plc.	USD	3.250%	25/02/2030	1,402,926	0.09
6,650,000	HSBC Holdings Plc. (c)	USD	3.803%	11/03/2025	7,019,075	0.46
	HSBC Holdings Plc. (c)	USD	1.645%	18/04/2026	6,160,303	0.40
5,825,000	HSBC Holdings Plc.	USD	4.375%	23/11/2026	6,382,802	0.42
2,900,000	HSBC Holdings Plc. ^(c)	GBP	1.750%	24/07/2027	3,840,278	0.25
2,500,000	HSBC Holdings Plc. (c)	USD	4.583%	19/06/2029	2,808,725	0.18
1,900,000	HSBC Holdings Plc. ^(c)	USD	6.375%	Perp.	2,038,719	0.13
3,575,000	InterContinental Hotels Group Plc.	EUR	1.625%	08/10/2024	4,212,101	0.28
800,000	Just Group Plc. (c)	GBP	5.000%	Perp.	1,037,103	0.07
	Legal & General Group Plc. (c)	GBP	3.750%	26/11/2049	1,613,605	0.11
	Lloyds Banking Group Plc. (c)	USD	7.500%	Perp.	2,085,875	0.14
	M&G Plc. ^(c)	GBP	3.875%	20/07/2049	975,536	0.06
	M&G Plc. ^(c)	GBP	6.340%	19/12/2063	2,275,418	0.15
	Nationwide Building Society 144A ^{(c)(d)}	USD	4.302%	08/03/2029	3,511,526	0.23
	Nationwide Building Society 144A ^{(c)(d)}	USD	3.960%	18/07/2030	1,162,865	0.08
	NatWest Group Plc. ^(c)	USD	1.642%	14/06/2027	3,503,992	0.23
	NatWest Group Plc. ^(c)	USD	3.073%	22/05/2028	4,338,244	0.29
	NatWest Group Plc. ^(c)	GBP	2.105%	28/11/2031	4,466,784	0.29
	NatWest Group Plc. (c)	EUR	1.043%	14/09/2032	1,896,771	0.12
	Pension Insurance Corp., Plc.	GBP	6.500%	03/07/2024	3,831,410	0.25
	Pension Insurance Corp., Plc.	GBP	4.625%	07/05/2031	3,447,505	0.23
	Pension Insurance Corp., Plc. (c)	GBP	7.375%	Perp.	1,345,204	0.09
	Phoenix Group Holdings Plc. Pinewood Finance Co., Ltd.	GBP GBP	5.625%	28/04/2031 30/09/2025	2,456,332	0.16 0.07
	Royalty Pharma Plc.	USD	3.250%		1,042,091	0.07
	Royalty Pharma Plc.	USD	1.200% 1.750%	02/09/2025 02/09/2027	688,996 980,960	0.05
3,950,000	Santander UK Group Holdings Plc. (c)	USD	1.532%	21/08/2026	3,911,646	0.06
	Stagecoach Group Plc.	GBP	4.000%	29/09/2025	3,485,830	0.23
	Standard Chartered Plc. (c)	EUR	1.200%	23/09/2023	4,344,759	0.23
	Standard Chartered Plc. 144A ^{(c)(d)}	USD	1.456%	14/01/2027	6,102,751	0.29
	Swiss Re Finance UK Plc. (c)	EUR	2.714%	04/06/2052	2,947,588	0.40
	Tesco Corporate Treasury Services Plc.	GBP	1.875%	02/11/2028	2,577,284	0.13
2,025,000	Tesco Corporate Treasury Services Plc.	GBP	2.750%	27/04/2030	2,845,947	0.19
	Thames Water Utilities Finance Plc.	GBP	2.375%	03/05/2023	2,496,074	0.16
	Thames Water Utilities Finance Plc. (c)	GBP	5.750%	13/09/2030	2,829,787	0.19
	Tritax EuroBox Plc.	EUR	0.950%	02/06/2026	3,407,481	0.22
	Virgin Money UK Plc.(c)	GBP	5.125%	11/12/2030	3,301,820	0.22
	Vodafone Group Plc.	USD	5.000%	30/05/2038	1,001,552	0.07
	Western Power Distribution Plc.	GBP	3.625%	06/11/2023	3,005,797	0.20
1,910,000	Yorkshire Building Society ^(c)	GBP	1.500%	15/09/2029	2,500,351	0.16
					162,578,885	10.69
United States 9,400,000	AbbVie, Inc.	USD	4.050%	21/11/2039	10,794,114	0.71

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	,					
United States – (C	•	HCD	4.0750/	14/11/2048	227 422	0.01
	AbbVie, Inc.	USD	4.875%		227,423	0.01
	AbbVie, Inc.	USD	4.250%	21/11/2049	5,102,532	0.34
	Agree LP	USD	2.900%	01/10/2030	770,198	0.05
	Air Lease Corp.	USD	3.000%	15/09/2023	1,341,158	0.09
	Air Lease Corp.	USD	2.875%	15/01/2026	2,910,174	0.19
	Air Lease Corp.	USD	3.750%	01/06/2026	8,762,504	0.58
	Alexandria Real Estate Equities, Inc.	USD	3.800%	15/04/2026	1,092,380	0.07
	American Homes 4 Rent LP	USD	4.900%	15/02/2029	1,168,190	0.08
	American Homes 4 Rent LP	USD	2.375%	15/07/2031	692,363	0.05
	American International Group, Inc.	USD	4.200%	01/04/2028	1,526,729	0.10
	American International Group, Inc.	USD	4.375%	30/06/2050	2,766,544	0.18
	American Tower Corp.	USD	4.000%	01/06/2025	1,993,468	0.13
	American Tower Corp.	USD	2.100%	15/06/2030	2,454,783	0.16
	Amgen, Inc.	USD	4.400%	01/05/2045	2,344,114	0.15
	Anheuser-Busch Cos., LLC Via Anheuser-Busch InBev Worldwide, Inc.	USD	4.900%	01/02/2046	5,453,991	0.36
	Anheuser-Busch InBev Worldwide, Inc.	USD	5.450%	23/01/2039	3,011,022	0.20
	Anheuser-Busch InBev Worldwide, Inc.	USD	4.600%	15/04/2048	2,639,017	0.17
	Anheuser-Busch InBev Worldwide, Inc.	USD	5.550%	23/01/2049	3,803,965	0.25
	Arch Capital Finance LLC	USD	4.011%	15/12/2026	3,439,698	0.23
	AT&T, Inc.	USD	2.750%	01/06/2031	5,469,869	0.36
	AT&T, Inc.	USD	2.250%	01/02/2032	8,951,673	0.59
1,225,000	AT&T, Inc.	USD	4.900%	15/06/2042	1,504,925	0.10
	AT&T, Inc.	USD	4.300%	15/12/2042	624,223	0.04
	AT&T, Inc.	USD	4.350%	15/06/2045	681,678	0.04
	AT&T, Inc.	USD	4.850%	15/07/2045	977,768	0.06
600,000	AT&T, Inc.	USD	4.750%	15/05/2046	729,180	0.05
1,900,000	AT&T, Inc.	USD	5.450%	01/03/2047	2,520,426	0.17
1,050,000	AT&T, Inc.	USD	4.500%	09/03/2048	1,242,329	0.08
400,000	AT&T, Inc.	USD	5.150%	15/02/2050	514,552	0.03
3,075,000	AT&T, Inc.	USD	3.650%	01/06/2051	3,204,365	0.21
275,000	AutoNation, Inc.	USD	1.950%	01/08/2028	269,808	0.02
5,100,000	AutoNation, Inc.	USD	4.750%	01/06/2030	5,924,211	0.39
2,350,000	Bank of America Corp. (c)	USD	3.458%	15/03/2025	2,467,241	0.16
5,550,000	Bank of America Corp. (c)	USD	3.366%	23/01/2026	5,873,121	0.39
2,250,000	Bank of America Corp. (c)	USD	3.970%	05/03/2029	2,475,675	0.16
2,100,000	Bank of America Corp. (c)	EUR	3.648%	31/03/2029	2,828,100	0.19
2,300,000	Bank of America Corp.	USD	5.875%	07/02/2042	3,289,782	0.22
4,100,000	BAT Capital Corp.	USD	2.259%	25/03/2028	4,017,508	0.26
3,398,000	Becton Dickinson and Co.	USD	3.363%	06/06/2024	3,570,279	0.23
1,575,000	Becton Dickinson and Co.	USD	3.700%	06/06/2027	1,712,450	0.11
499,000	Berkshire Hathaway Energy Co.	USD	6.125%	01/04/2036	684,803	0.04
1,575,000	Boeing Co.	USD	4.875%	01/05/2025	1,728,358	0.11
3,850,000	Boeing Co.	USD	2.700%	01/02/2027	3,938,357	0.26
4,425,000	Boeing Co.	USD	5.150%	01/05/2030	5,146,806	0.34
	Boeing Co.	USD	3.250%	01/02/2035	301,257	0.02
	Boeing Co.	USD	5.705%	01/05/2040	768,030	0.05
	Boeing Co.	USD	3.625%	01/03/2048	100,459	0.01
	Boeing Co.	USD	3.850%	01/11/2048	99,285	0.01
2,745,000	· ·	USD	5.805%	01/05/2050	3,721,451	0.24
	Burlington Northern Santa Fe LLC	USD	5.750%	01/05/2040	2,096,385	0.14
	Capital One Financial Corp.	EUR	0.800%	12/06/2024	6,167,926	0.41
	Centene Corp.	USD	3.000%	15/10/2030	1,148,908	0.08
	Charter Communications Operating LLC Via Charter Communications					
6,125,000	Operating Capital Charter Communications Operating LLC Via Charter Communications	USD	4.500%	01/02/2024	5,229,329	0.34
2 700 000	Operating Capital Charter Communications Operating LLC Via Charter Communications	USD	4.908%	23/07/2025	6,776,026	0.45
_,,,,,,,,,	Operating Capital	USD	4.800%	01/03/2050	3,060,558	0.20
3 825 000	Cheniere Corpus Christi Holdings LLC	USD	3.700%	15/11/2029	4,099,405	0.27
	Citigroup, Inc.	GBP	2.750%	24/01/2024	1,310,476	0.09
	Citigroup, Inc. (c)	USD	0.776%	30/10/2024	3,061,531	0.20
	Citigroup, Inc.	USD	3.200%	21/10/2026	4,169,645	0.27
	Citigroup, Inc.	USD	4.450%	29/09/2027	2,788,225	0.18
	Citigroup, Inc. (c)	USD	3.668%	24/07/2028	2,700,223	0.17
	Citigroup, Inc. (c)	USD				
	Citrix Systems, Inc.		4.412%	31/03/2031	10,689,948	0.70
		USD	3.300%	01/03/2030	3,452,190	0.23
	CMS Energy Corp. (c)	USD	3.750%	01/12/2050	1,647,564	0.11
	Constellation Brands, Inc.	USD	2.875%	01/05/2030	1,388,516	0.09
	CVS Health Corp.	USD	4.780%	25/03/2038	1,435,180	0.09
	CVS Health Corp.	USD	5.050%	25/03/2048	726,561	0.05
10,200,000	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	11,944,914	0.79

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	,					
United States – (C	Dell International LLC Via EMC Corp.	USD	4.900%	01/10/2026	538,470	0.04
	Dell International LLC Via EMC Corp.	USD	5.300%	01/10/2029	5,155,011	0.34
	Dell International LLC Via EMC Corp.	USD	6.200%	15/07/2030	381,762	0.02
	Dentsply Sirona, Inc.	USD	3.250%	01/06/2030	2,303,455	0.15
	Devon Energy Corp.	USD	5.850%	15/12/2025	230,194	0.02
	Devon Energy Corp.	USD	5.600%	15/07/2041	820,567	0.05
400,000	Devon Energy Corp.	USD	4.750%	15/05/2042	459,784	0.03
450,000	Devon Energy Corp.	USD	5.000%	15/06/2045	546,300	0.04
350,000	Diamondback Energy, Inc.	USD	4.750%	31/05/2025	384,664	0.03
5,575,000	Diamondback Energy, Inc.	USD	3.500%	01/12/2029	5,871,590	0.39
	DTE Energy Co.—Series F	USD	1.050%	01/06/2025	2,124,178	0.14
	Elanco Animal Health, Inc.	USD	5.272%	28/08/2023	4,677,182	0.31
	Energy Transfer LP	USD	4.950%	15/06/2028	1,189,619	0.08
	Energy Transfer LP	USD	5.300%	01/04/2044	978,716	0.06
	Energy Transfer LP	USD	5.300%	15/04/2047	173,940	0.01
	Energy Transfer LP	USD	5.400%	01/10/2047	770,153	0.05
	Energy Transfer LP	USD	6.000%	15/06/2048	438,585	0.03
	Energy Transfer LP Energy Transfer LP—Series 5Y	USD	5.000%	15/05/2050	1,948,676	0.13 0.22
	0,	USD	4.200%	15/09/2023	3,364,160	
	Expedia Group, Inc.	USD USD	4.500%	15/08/2024	5,171,135	0.34 0.06
775,000	· · · · · · · · · · · · · · · · · · ·	USD	5.000%	15/02/2026 01/03/2030	868,364	0.09
	FirstEnergy Corp.	USD	2.650%		1,378,831	0.14
1,500,000	Ford Motor Credit Co., LLC	USD	4.375% 4.709%	06/08/2023 25/01/2029	2,073,228 1,716,405	0.14
	GE Capital Funding LLC	USD	4.050%	15/05/2027	5,233,803	0.34
	General Electric Co.	USD	6.750%	15/03/2032	2,745,645	0.18
	General Motors Co.	USD	5.400%	02/10/2023	2,103,797	0.14
800,000		USD	4.200%	01/10/2027	876,072	0.06
	General Motors Co.	USD	5.000%	01/04/2035	3,578,580	0.24
	General Motors Co.	USD	6.600%	01/04/2036	1,969,458	0.13
	General Motors Co.	USD	6.250%	02/10/2043	682,920	0.04
	General Motors Financial Co., Inc.	USD	5.650%	17/01/2029	774,638	0.05
	General Motors Financial Co., Inc.	USD	2.350%	08/01/2031	4,147,006	0.27
5,850,000	Halliburton Co.	USD	2.920%	01/03/2030	6,006,838	0.40
5,050,000	Hewlett Packard Enterprise Co.	USD	4.900%	15/10/2025	5,626,558	0.37
2,350,000	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2045	3,181,994	0.21
2,580,000	Intel Corp.	USD	3.050%	12/08/2051	2,675,486	0.18
3,200,000	JPMorgan Chase & Co.	USD	3.625%	01/12/2027	3,444,096	0.23
2,900,000	JPMorgan Chase & Co.(c)	USD	3.882%	24/07/2038	3,321,196	0.22
2,350,000	Keurig Dr Pepper, Inc.	USD	4.597%	25/05/2028	2,689,575	0.18
100,000	Keurig Dr Pepper, Inc.	USD	4.500%	15/11/2045	121,768	0.01
	Keurig Dr Pepper, Inc.	USD	5.085%	25/05/2048	363,264	0.02
	Kinder Morgan Energy Partners LP	USD	6.550%	15/09/2040	821,754	0.05
4,750,000	Kinder Morgan, Inc.	USD	2.000%	15/02/2031	4,480,817	0.29
	Lowe's Cos., Inc.	USD	1.700%	15/09/2028	122,545	0.01
	Marathon Petroleum Corp.	USD	3.800%	01/04/2028	3,736,177	0.25
	Marathon Petroleum Corp.	USD	4.750%	15/09/2044	2,046,240	0.13
	Marriott International, Inc.—Series EE	USD	5.750%	01/05/2025	459,385	0.03
	Micron Technology, Inc.	USD	3.366%	01/11/2041	962,141	0.06
	Moody's Corp.	USD	3.100%	29/11/2061	1,686,349	0.11
7,075,000	Morgan Stanley ^(c) Morgan Stanley ^(c)	USD	4.431%	23/01/2030	2,369,007	0.16
7,325,000		USD	2.484%	16/09/2036	6,753,390 7,262,371	0.44
2,975,000		USD USD	2.650% 4.500%	15/08/2030 15/04/2038	3,330,899	0.48 0.22
	MPLX LP	USD	5.500%	15/02/2049	507,860	0.03
	MPT Operating Partnership LP Via MPT Finance Corp.	GBP	2.550%	05/12/2023	2,720,876	0.18
	NextEra Energy Capital Holdings, Inc.	USD	1.900%	15/06/2028	2,626,574	0.17
	NiSource, Inc.	USD	3.600%	01/05/2030	1,242,863	0.08
	NiSource, Inc.	USD	1.700%	15/02/2031	3,626,661	0.24
	Occidental Petroleum Corp.	USD	5.550%	15/03/2026	981,000	0.06
	Occidental Petroleum Corp.	USD	3.200%	15/08/2026	693,770	0.05
	Occidental Petroleum Corp.	USD	3.500%	15/08/2029	641,875	0.04
	Occidental Petroleum Corp.	USD	6.450%	15/09/2036	1,375,000	0.09
	ONE Gas, Inc.	USD	1.100%	11/03/2024	7,129,295	0.47
	Oracle Corp.	USD	2.875%	25/03/2031	6,330,919	0.42
	Oracle Corp.	USD	3.600%	01/04/2040	1,092,126	0.07
	PACCAR Financial Corp.	USD	0.900%	08/11/2024	1,821,204	0.12
	Pacific Gas and Electric Co.	USD	3.000%	15/06/2028	3,569,241	0.23
	Pacific Gas and Electric Co.	USD	2.500%	01/02/2031	1,344,294	0.09
550,000	Pacific Gas and Electric Co.	USD	3.300%	01/08/2040	523,980	0.03
625,000	Pacific Gas and Electric Co.	USD	3.750%	15/08/2042	598,188	0.04

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Contin	nued)					
United States - (C	·	1100	0.5000/	0.4.100.100.50	1 007 000	0.07
	Pacific Gas and Electric Co.	USD USD	3.500%	01/08/2050	1,097,020	0.07
	Pioneer Natural Resources Co. Progress Energy, Inc.	USD	1.125% 7.750%	15/01/2026 01/03/2031	878,949 22,421	0.06
400,000	0 0,	USD	4.600%	06/02/2024	427,572	0.00
	Realty Income Corp.	USD	4.625%	01/11/2025	3,513,352	0.03
	Realty Income Corp.	USD	3.400%	15/01/2028	2,668,446	0.18
	Realty Income Corp.	USD	2.850%	15/12/2032	966,634	0.06
	Reynolds American, Inc.	USD	4.450%	12/06/2025	2,823,756	0.19
2,950,000	Sabine Pass Liquefaction LLC	USD	5.750%	15/05/2024	3,230,014	0.21
2,000,000	Sabine Pass Liquefaction LLC	USD	5.625%	01/03/2025	2,232,260	0.15
3,425,000	Sabine Pass Liquefaction LLC	USD	4.500%	15/05/2030	3,883,779	0.26
850,000		USD	4.000%	01/02/2048	977,951	0.06
1,000,000		USD	3.000%	01/06/2031	1,020,040	0.07
200,000		USD	3.700%	01/08/2025	214,732	0.01
2,400,000		USD	3.250%	01/07/2026	2,540,304	0.17
1,050,000	· · · · · ·	USD	3.200%	15/01/2027	1,106,921	0.07
1,300,000	Spirit Realty LP	USD	2.100%	15/03/2028	1,278,485	0.08
1,350,000	· · · · · ·	USD	4.000%	15/07/2029	1,490,211	0.10
2,055,000	· ·	USD	5.950%	01/04/2030	2,586,485	0.17
1,150,000	· ·	USD	6.600%	01/04/2050	1,818,507	0.12
7,050,000	•	USD	0.950%	01/04/2024	7,026,523	0.46
2,250,000	•	USD	3.500%	15/04/2025	2,386,327	0.16
8,975,000		USD	3.750%	15/04/2027	9,685,820	0.64
	T-Mobile USA, Inc.	USD	3.875%	15/04/2030	11,267,424	0.74
	T-Mobile USA, Inc.	USD	2.550%	15/02/2031	1,830,853	0.12
	T-Mobile USA, Inc.	USD	3.000%	15/02/2041	3,021,763	0.20
400,000	3, 111	USD	4.375%	15/12/2026	444,480	0.03
	Verizon Communications, Inc.	USD	4.125%	16/03/2027	8,650,937	0.57
	Verizon Communications, Inc.	USD	2.550%	21/03/2031	10,063,927	0.66
, ,	Verizon Communications, Inc.	USD	4.862%	21/08/2046	2,628,320	0.17
	Verizon Communications, Inc.	USD	4.000%	22/03/2050	816,781	0.05
	Verizon Communications, Inc.	USD	2.987%	30/10/2056	750,750	0.05
	VMware, Inc.	USD	1.800%	15/08/2028	1,218,463	0.08
	VMware, Inc.	USD	2.200%	15/08/2031	3,607,426	0.24
3,575,000		USD	0.950%	17/11/2023	3,571,890	0.23
5,750,000		USD	3.000%	23/10/2026	6,072,977	0.40
	Wells Fargo & Co. ^(c)	USD	2.572%	11/02/2031	5,489,100	0.36
1,850,000	. •	USD	4.000%	01/07/2022	1,856,938	0.12
2,850,000	· •	USD	4.350%	01/02/2025	2,967,562	0.20
	Whirlpool Corp.	USD	4.600%	15/05/2050	1,069,045	0.07
	Williams Cos., Inc.	USD	4.300%	04/03/2024	1,381,952	0.09
3,700,000		USD	2.600%	15/03/2031	3,677,356	0.24
	WP Carey, Inc.	USD	3.850%	15/07/2029	2,384,393	0.16
1,200,000	WP Carey, Inc.	USD	2.400%	01/02/2031	1,190,652	0.08
					503,222,665	33.10
TOTAL BONDS (cost USD 1,116,	574,440)				1,138,383,553	74.88
						% o
Holdings	Security Description				Market Value USD	Shareholders Equity
Mutual Funds –	4.81%					
Ireland 73,108,999	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class	s) ^{(e)(f)}			73,108,999	4.81
TOTAL MUTUAL (cost USD 73,108					73,108,999	4.81
	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN	G			. 0, 100,000	
(cost USD 1,189,	683,439)				1,211,492,552	79.69
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equity
Bonds – 10.53% Australia			_			
	Australia & New Zealand Banking Group Ltd. 144A ^{(c)(d)} Commonwealth Bank of Australia 144A ^{(c)(d)}	USD	2.950% 3.610%	22/07/2030 12/09/2034	2,680,288 3,369,792	0.18 0.22

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
Australia – (Conti						
	Macquarie Bank Ltd. 144A ^{(c)(d)}	USD	3.052%	03/03/2036	3,389,140	0.22
	Macquarie Group Ltd. 144A ^{(c)(d)}	USD	1.340%	12/01/2027	1,374,198	0.09
	Macquarie Group Ltd. 144A ^{(c)(d)}	USD	3.763%	28/11/2028	1,091,710	0.07
1,150,000	Newcrest Finance Pty Ltd. 144A ^(d)	USD	3.250%	13/05/2030	1,222,715	0.08
					13,127,843	0.86
Bermuda	40					
1,800,000	Bacardi Ltd. 144A ^(d)	USD	5.300%	15/05/2048	2,435,868	0.16
Cayman Islands	Avolon Holdings Funding Ltd. 144A ^(d)	USD	3.950%	01/07/2024	2,995,720	0.20
	Avolon Holdings Funding Ltd. 144A ^(d)	USD	4.250%	15/04/2026	1,577,336	0.20
	Avolon Holdings Funding Ltd. 144A ^(d)	USD	3.250%	15/02/2027	1,739,100	0.12
1,100,100						
					6,312,156	0.42
France 8 500 000	BNP Paribas S.A. 144A ^{(c)(d)}	USD	2.219%	09/06/2026	8,649,685	0.57
	BNP Paribas S.A. 144A ^{(c)(d)}	USD	1.323%	13/01/2027	3,688,477	0.24
3,000,000	BNP Paribas S.A. 144A ^{(c)(d)}	USD	4.375%	01/03/2033	3,276,420	0.22
	BPCE S.A. 144A ^(d)	USD	4.000%	12/09/2023	4,107,285	0.27
	BPCE S.A. 144A ^{(c)(d)}	USD	1.652%	06/10/2026	4,784,663	0.31
	Credit Agricole S.A. 144A ^(d)	USD	3.250%	04/10/2024	3,802,968	0.25
	Credit Agricole S.A. 144A ^{(c)(d)}	USD	1.907%	16/06/2026	5,825,878	0.38
	Credit Agricole S.A. 144A ^{(c)(d)}	USD	1.247%	26/01/2027	6,050,890	0.40
	Electricite de France S.A. 144A ^(d)	USD	6.950%	26/01/2039	2,380,624	0.16
4,050,000	Societe Generale S.A. 144A ^{(c)(d)}	USD	1.488%	14/12/2026	3,969,445	0.26
					46,536,335	3.06
1,775,000	UniCredit SpA 144A ^{(c)(d)}	USD	1.982%	03/06/2027	1,745,198	0.12
Netherlands						
	Enel Finance International NV 144A ^(d)	USD	2.875%	12/07/2041	3,497,040	0.23
	Lundin Energy Finance BV 144A ^(d)	USD	2.000%	15/07/2026	4,862,032	0.32
	Prosus NV 144A ^(d)	USD	3.680%	21/01/2030	367,367	0.03
	Syngenta Finance NV 144A ^(d) Syngenta Finance NV 144A ^(d)	USD USD	4.441% 4.892%	24/04/2023 24/04/2025	2,155,531 1,112,740	0.14 0.07
1,020,000	Syngenia i mance iiv 1777	000	4.032 //	24/04/2023		
0					11,994,710	0.79
Supranationals 5.400.000	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(d)	USD	2.500%	11/05/2031	5,421,708	0.36
	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(d)	USD	3.250%	30/11/2051	1,594,852	0.10
					7,016,560	0.46
Switzerland					,, ,,,,,,	
	Credit Suisse Group AG 144A ^{(c)(d)}	USD	4.194%	01/04/2031	4,681,417	0.31
	Credit Suisse Group AG 144A ^{(c)(d)}	USD	3.091%	14/05/2032	2,668,050	0.18
4,100,000	UBS Group AG 144A ^{(c)(d)}	USD	1.364%	30/01/2027	4,026,405	0.26
					11,375,872	0.75
United States	A : :: 0 :: 10			00/01/00/0	0.000.00	
	Aviation Capital Group LLC 144A ^(d)	USD	1.950%	30/01/2026	3,603,974	0.24
	Bay Area Toll Authority Broadcom, Inc. 144A ^(d)	USD	6.263%	01/04/2049	109,071	0.01
		USD USD	3.419% 3.469%	15/04/2033 15/04/2034	4,574,919 6,095,762	0.30 0.40
	Broadcom, Inc. 144A ^(d)	USD	3.137%	15/11/2035	3,058,355	0.20
.,	4.0	USD	2.800%	15/07/2030	4,075,240	0.27
	Eastern Gas Transmission & Storage, Inc. 144A ^(d)	USD	4.600%	15/12/2044	824,465	0.05
	Glencore Funding LLC 144A ^(d)	USD	4.125%	12/03/2024	4,025,378	0.26
	Glencore Funding LLC 144A ^(d)	USD	4.625%	29/04/2024	1,289,652	0.08
	Glencore Funding LLC 144A ^(d)	USD	3.375%	23/09/2051	1,544,880	0.10
	Hyundai Capital America 144A ^(d)	USD	1.650%	17/09/2026	8,786,305	0.58
	International Flavors & Fragrances, Inc. 144A ^(d)	USD	1.832%	15/10/2027	3,777,914	0.25
	International Flavors & Fragrances, Inc. 144A ^(d)	USD	3.268%	15/11/2040	566,715	0.04
	Los Angeles Unified School District	USD	6.758%	01/07/2034	425,983	0.03
		USD	6.668%	15/11/2039	789,369	0.05
	Metropolitan Transportation Authority	USD	7.336%	15/11/2039	129,844	0.01
	NRG Energy, Inc. 144A ^(d) NRG Energy, Inc. 144A ^(d)	USD USD	3.750% 4.450%	15/06/2024	1,153,889	0.07
	TAINO ETICINAL THAN .	บอบ	4.450%	15/06/2029	932,850	0.06
	Penske Truck Leasing Co., LP Via PTL Finance Corp. 144A ^(d)	USD	3.400%	15/11/2026	965,034	0.06

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equity
Bonds – (Conti						•••
United States – (,					
	Regents of the University of California Medical Center Pooled Revenue	USD	6.583%	15/05/2049	395,943	0.03
875,000	State of California	USD	7.625%	01/03/2040	1,468,947	0.1
250,000	State of Illinois	USD	6.725%	01/04/2035	313,085	0.0
3,025,000	Stellantis Finance US, Inc. 144A ^(d)	USD	1.711%	29/01/2027	2,981,107	0.2
	Teachers Insurance & Annuity Association of America 144A ^(d)	USD	4.900%	15/09/2044	1,955,036	0.1
5,225,000	Vistra Operations Co., LLC 144A ^(d)	USD	4.300%	15/07/2029	5,603,133	0.3
					59,446,850	3.9
TOTAL BONDS (cost USD 154,47	18,682)				159,991,392	10.5
Non-Agencies A	Asset Backed Obligations – 3.04%					
	AIMCO CLO Series 2017-AA "AR" 144A ^{(c)(d)}	USD	1.182%	20/04/2034	6,299,635	0.4
	Bain Capital Credit CLO Ltd. 2019-1A "DR" 144A ^{(c)(d)}	USD	3.574%	19/04/2034	2,007,228	0.13
	Bain Capital Credit CLO Ltd. 2021-1A "A" 144A ^{(c)(d)}	USD	1.182%	18/04/2034	3,594,038	0.24
	Battalion CLO XII Ltd. 2018-12A "A1" 144A(c)(d)	USD	1.228%	17/05/2031	3,153,059	0.2
	Madison Park Funding XXX Ltd. 2018-30A "A" 144A ^{(c)(d)}	USD	0.874%	15/04/2029	8,805,866	0.5
	Neuberger Berman Loan Advisers CLO 31 Ltd. 2019-31A "AR" 144A ^{(c)(d)}	USD	1.172%	20/04/2031	4,204,057	0.2
	Neuberger Berman Loan Advisers CLO 31 Ltd. 2019-31A "DR" 144A ^{(c)(d)}	USD	3.382%	20/04/2031	3,652,606	0.2
	OZLM XVI Ltd. 2017-16A "A1R" 144A ^{(c)(d)}	USD	1.185%	16/05/2030	2,650,716	0.1
	Tryon Park CLO Ltd. 2013-1A "A1SR" 144A ^{(c)(d)}	USD	1.014%	15/04/2029	4,539,570	0.3
					38,906,775	2.50
United States						
8,328	Alternative Loan Trust 2006-OA16 "A2"(c)	USD	0.472%	25/10/2046	8,020	0.0
325,491	Bayview Opportunity Master Fund IVb Trust 2017-SPL4 "A" 144A(c)(d)	USD	3.500%	28/01/2055	331,967	0.0
1,943,818	Higher Education Funding I 2014-1 "A" 144A ^{(c)(d)}	USD	1.230%	25/05/2034	1,956,208	0.1
2,056,130	SLM Student Loan Trust 2003-1 "A5A" 144A ^{(c)(d)}	USD	0.226%	15/12/2032	1,941,800	0.1
2,510,592	SLM Student Loan Trust 2007-2 "A4"(c)	USD	0.184%	25/07/2022	2,473,563	0.10
603,608	SLM Student Loan Trust 2008-4 "A4"(c)	USD	1.774%	25/07/2022	612,061	0.04
					7,323,619	0.48
TOTAL NON-AG (cost USD 46,200	ENCIES ASSET BACKED OBLIGATIONS 0,489)				46,230,394	3.04
TOTAL TRANSF	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 19,171)				206,221,786	13.5
Other Transfera						
Bonds – 0.31%						
United States	(4)					
,	Broadcom, Inc. 144A ^(d)	USD	3.187%	15/11/2036	792,432	0.0
	Glencore Funding LLC 144A ^(d)	USD	1.625%	27/04/2026	1,453,273	0.10
2,500,000	Glencore Funding LLC 144A ^(d)	USD	2.850%	27/04/2031	2,501,050	0.10
					4,746,755	0.3
TOTAL BONDS (cost USD 4,763,	,856)				4,746,755	0.3
TOTAL OTHER 1 (cost USD 4,763,	TRANSFERABLE SECURITIES				4.746.755	0.3
•	· ,				-,,,,,,,,	
Time Deposits -						
Time Deposits						
United States						
United States 373,371	ING Bank NV USD Time Deposit	USD	0.030%	01/12/2021	373,371	
United States 373,371	ING Bank NV USD Time Deposit Rabobank Nederland USD Time Deposit	USD USD	0.030% 0.020%	01/12/2021	373,371 46,000,000	
United States 373,371						3.03
United States 373,371	Rabobank Nederland USD Time Deposit				46,000,000	3.05 3.05
United States 373,371 46,000,000 TOTAL TIME DE (cost USD 46,373	Rabobank Nederland USD Time Deposit				46,000,000 46,373,371	3.03

AUD AUD Australian Teasury Sonds 10/F Futures 15/12/2021 Long 43,826,773 819,820 Research Research Sonds 10/F Futures 22/13/2022 Long 43,826,773 819,820 Research Res	Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Gain USD	% o Shareholders Equity
S Australian Treasury Sciolane 107PF Futures 1511/22021 Long 289.37k 2.821								Equity
Second S	3		/R Futures 15/12/2021		Long	299,374	2,621	0.00
Second S	390		0YR Futures 22/03/2022		Long	43,262,070	816,830	0.0
S. UK.Long Gill Bond Fulures 22003/2022 Long	56		ds 10YR Futures 08/12/2021		Long	10,994,823	121,101	0.0
USD 1788 1789 1	6		/03/2022		Long	1.015.910	13.547	0.0
Property						, , , , , ,		
Time 19 Treasury Ultra Long Bond Fulures 220032022 20 20 20 20 20 20		•			-			0.0
Name		•						0.0 0.3
Name of Security Description	710	To moduly only bond	Tutaros Ez,00/2022		Long	· · · · · · · · · · · · · · · · · · ·		0.4
Number of Security Description Security Description Security Description Security Description Security Description Security Description Security S	UNREALISED	GAIN ON FUTURES CONT	RACTS				7,226,443	0.4
Number of security Description Security De						Commitment	Unrealised	% o
		Security Description				Market Value	Loss	Shareholders Equity
Remain Federal Republic Bonds 5Y RFutures 08/12/2021 Short (1.234,705) (4.642) U50								
USD	, ,							(0.01 (0.00
Care						(59,961,740)	(129,988)	(0.01
Signatury Notes 10YR Futures 22/03/2022 Short		USD						
	٠,						,	(0.00
1,559 US Treasury Notes 5YR Futures 31/03/2022 Short (13,021,389) (14,039) (15	` '	,					,	(0.0
107 US Treasury Notes FYR Futures 21/03/2022 Short								(0.00
Section Sect								(0.01
Section Sect							,	(0.03
Short Shor	, ,							(0.10
Currency Currency Contracts Currency Currency								(0.01
Currency Amount Bought Currency Currency Sold Currency Sold Currency Sold Share Currency Sold Sold Share Currency Sold Sold Share Share Sold Sold Sold Share Share Sold Sold						(192,006,883)	(3,009,051)	(0.20
Naturity Sold Sol	UNREALISED	LOSS ON FUTURES CONT	TRACTS				(3,139,039)	(0.21
Currency Amount Bought Currency Sold Sold Currency Sold Currency Sold Sol	Forward Cur	rency Contracts – 0.19%					Unrealised	% o
Section	Currency		Currency				Gain	Shareholders Equity
Sep	USD	3,711,349	EUR	3,127,190		15/12/2021	151,490	0.0
The color								0.0
NREALISED GAIN ON FORWARD CURRENCY CONTRACTS G,644,702				127,609,594				0.3
Amount Bought Currency Sold Sold Currency Sold So				132,611,383		10/02/2022	, , , , , ,	0.0
Amount Bought Currency Sold	UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRACTS				6,644,702	0.4
Currency Bought Currency Sold Date USD AUD 116,315 USD 86,138 31/01/2022 (2,783) CAD 257,563 USD 206,891 31/01/2022 (5,103) USD 417,453,738 EUR 369,356,176 10/02/2022 (3,775,275) UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS (3,783,161) Share Class Specific Forward Currency Contracts – (0.31%) Currency Amount Bought Amount Currency Sold Maturity Date Share Unrealised UISD		Amount		Amount		Matricia		% o Shareholders
CAD	Currency		Currency					Equit
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS 10/02/2022 (3,775,275)							. ,	(0.00
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS Share Class Specific Forward Currency Contracts – (0.31%) Amount Amount Amount Sold Maturity Gain Share Currency Bought Currency Sold Date USD							,	(0.00 (0.25
Share Class Specific Forward Currency Contracts – (0.31%) Unrealised Amount Amount Maturity Gain Share Currency Bought Currency Sold Date USD				555,655,175		10,02,2022	,	(0.25
Amount Amount Maturity Gain Share Currency Bought Currency Sold Date USD							(-,,)	(5.20
Currency Bought Currency Sold Date USD		Amount		Amount		Maturity		% o Shareholders
100 AUTO	Currency		Currency					Equit
JSD 1,114,367 GBP 828,873 21/01/2022 6,077	JSD	1,114,367	GBP	828,873		21/01/2022	9 6,077	0.0

Currency	Amount Bought	Currency	Amount Sold		Matu D	Unrealised rity Gain ate USD	% o Shareholders Equity
USD EUR	1,222,818 343,956,677	CHF USD	1,111,850 388,394,220		25/01/20 10/02/20		0.00 0.25
UNREALISED GAIN	I ON FORWARD CUR	RENCY CONTRACT	S HELD FOR HEDGING PURPO	SES		3,880,662	0.25
	Amount		Amount		Matu	Unrealised ity Loss	% o
Currency	Bought	Currency	Sold			ate USD	Equity
SEK	1,438,726,198	USD	167,413,416		20/01/20		(0.50
GBP	19,990,017	USD	27,495,003		21/01/2	, ,	(0.05
CHF	74,923,520	USD	82,118,323		25/01/20	, ,	(0.01
USD	4,460,456	EUR	3,967,478		10/02/20)22 (64,220)	(0.00)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRACT	S HELD FOR HEDGING PURPO	SES		(8,536,027)	(0.56)
Options – (0.21%)					Unrealised		% o
Holdings	Security Description				Gain/(Loss) USD	Market Value USD	Shareholders Equity
	Purchased Option	ıs					
20,830,000	GBP Call 12 month SONIA	A Swaption	Expires 08/09/2022	Strike 0.28	(33,091)	6,704	0.00
27,230,000	Call 12 month SONIA	•	Expires 08/09/2022	Strike 0.30	(43,692)	9,305	0.00
25,090,000	Call 12 month SONIA		Expires 10/10/2022	Strike 0.42	(41,112)	13,273	0.00
22,930,000	Call 12 month SONIA	•	Expires 10/10/2022	Strike 0.46	(36,440)	13,724	0.00
27,260,000	Call 12 month SONIA	A Swaption	Expires 11/10/2022	Strike 0.92	(9,281)	65,123	0.01
21,490,000	Call 12 month SONIA	A Swaption	Expires 13/10/2022	Strike 0.93	(7,936)	52,668	0.01
25,490,000	Call 12 month SONIA	A Swaption	Expires 15/11/2022	Strike 0.52	(40,448)	19,434	0.00
23,200,000	Call 12 month SONIA	A Swaption	Expires 16/11/2022	Strike 0.54	(35,240)	19,328	0.00
					(247,240)	199,559	0.02
494,880,000	JPY Put 6 month LIBOR S	Swaption	Expires 26/05/2022	Strike 0.43	(53,118)	33,189	0.00
10,800,000	USD Call 3 month LIBOR	Swaption	Expires 14/11/2022	Strike 0.70	(84,325)	24,987	0.00
TOTAL PURCHASE (cost USD 642,418)						257,735	0.02
	Written Options						
(7,970,000)	EUR Call 6 month EURIBO	OP Swantion	Expires 13/12/2021	Strike 0.20	(28,819)	(89,060)	(0.01)
(7,970,000)	Call 6 month EURIBO		Expires 20/12/2021	Strike 0.19	(33,795)	(90,782)	(0.01)
(7,970,000)	Call 6 month EURIBO	•	Expires 29/12/2021	Strike 0.23	(66,015)	(125,908)	(0.01)
(7,970,000)	Call 6 month EURIBO	•	Expires 06/01/2022	Strike 0.18	(26,410)	(94,287)	(0.01
(6,300,000)	Call 6 month EURIBO	•	Expires 01/11/2022	Strike 0.13	(18,633)	(115,271)	(0.01
(6,300,000)	Call 6 month EURIBO	OR Swaption	Expires 01/11/2022	Strike 0.13	(27,542)	(115,271)	(0.01
(7,790,000)	Call 6 month EURIBO	OR Swaption	Expires 01/11/2022	Strike 0.13	(18,000)	(142,533)	(0.01
(5,850,000)	Call 6 month EURIBO	OR Swaption	Expires 01/11/2022	Strike 0.13	(8,119)	(107,037)	(0.01
(5,850,000)	Call 6 month EURIBO	OR Swaption	Expires 01/11/2022	Strike 0.13	1,549	(107,037)	(0.01
(5,850,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.13	(8,119)	(107,037)	(0.01
(5,850,000)	Call 6 month EURIBO	•	Expires 01/11/2022	Strike 0.13	(8,119)	(107,037)	(0.01
(6,300,000)	Call 6 month EURIBO	•	Expires 01/11/2022	Strike 0.22	(36,001)	(140,299)	(0.01
(5,200,000)	Call 6 month EURIBO	•	Expires 01/11/2022	Strike 0.22	(28,791)	(115,802)	(0.01)
(7,970,000)	Put 6 month EURIBC		Expires 13/12/2021	Strike 0.20	41,018	(19,222)	(0.00
(7,970,000)	Put 6 month EURIBC		Expires 20/12/2021	Strike 0.19	21,100	(35,887)	(0.00
(7,970,000)	Put 6 month EURIBC		Expires 29/12/2021	Strike 0.23	26,803	(33,090)	(0.00
(7,970,000)	Put 6 month EURIBC		Expires 06/01/2022	Strike 0.18 Strike 0.11	11,583	(56,294)	(0.00
(8,710,000) (6,300,000)	Put 6 month EURIBC Put 6 month EURIBC		Expires 26/05/2022 Expires 01/11/2022	Strike 0.11	2,890 21,368	(86,160) (61,298)	(0.01 (0.00
(6,300,000)	Put 6 month EURIBC		Expires 01/11/2022 Expires 01/11/2022	Strike 0.13	26,236	(61,298)	(0.00
(7,790,000)	Put 6 month EURIBC		Expires 01/11/2022 Expires 01/11/2022	Strike 0.13	18,260	(75,796)	(0.00
(5,850,000)	Put 6 month EURIBC		Expires 01/11/2022	Strike 0.13	(2,514)	(56,920)	(0.01
(5,850,000)	Put 6 month EURIBC		Expires 01/11/2022	Strike 0.13	(2,290)	(56,920)	(0.00
(5,850,000)	Put 6 month EURIBC		Expires 01/11/2022	Strike 0.13	(2,964)	(56,920)	(0.00
(5,850,000)	Put 6 month EURIBC		Expires 01/11/2022	Strike 0.13	(2,964)	(56,920)	(0.00
(6,300,000)	Put 6 month EURIBC	•	Expires 01/11/2022	Strike 0.22	46,918	(52,515)	(0.00
(5,200,000)	Put 6 month EURIBC	•	Expires 01/11/2022	Strike 0.22	43,665	(43,346)	(0.00
					(57,705)	(2,209,947)	(0.15
					(,0)	(, ,	(

loldings	Security Description				Unrealised Gain/(Loss) USD	Market Value USD	% o Shareholders Equity
	Written Options – (Continued)						
(2,150,000)	GBP Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36		10,764	(29,037)	(0.00
(2,810,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40		11,279	(41,719)	(0.00
(2,590,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38		14,167	(40,298)	(0.00
(2,340,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42		9,575	(40,466)	(0.00
(2,860,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04		(86,411)	(160,649)	(0.01
(2,270,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99		(56,778)	(117,648)	(0.01
(2,630,000) (2,400,000)	Call 12 month SONIA Swaption Call 12 month SONIA Swaption	Expires 15/11/2022 Expires 16/11/2022	Strike 0.55 Strike 0.60		(5,790) (11,177)	(65,595) (65,816)	(0.01) (0.01)
(2,400,000)	Call 12 Month SONIA Swaption	Expires 10/11/2022	Strike 0.00				
	LIOD				(114,371)	(561,228)	(0.04
(9,130,000)	USD Call 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		(15,097)	(84,143)	(0.01
(9,130,000)	Call 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		(57,546)	(136,407)	(0.01
(9,130,000)	Call 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67		(92,366)	(170,427)	(0.01
(9,130,000)	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60		(42,394)	(127,303)	(0.01
(2,100,000)	Call 3 month LIBOR Swaption	Expires 14/11/2022	Strike 1.06		60,134	(48,945)	(0.00
(9,130,000)	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		54,778	(14,267)	(0.00
(9,130,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		58,916	(19,945)	(0.00
(9,130,000)	Put 3 month LIBOR Swaption	Expires 22/12/2021 Expires 29/12/2021	Strike 1.67		48,649	(29,412)	(0.00
(9,130,000)	Put 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60		29,771	(55,138)	(0.00
OTAL WRITTEN O	ARTIONS				44,845	(685,987)	(0.04
cost USD (3,329,9						(3,457,162)	(0.23
OTAL OPTIONS cost USD (2,687,5	<u></u>					(3,199,427)	(0.21
Swap Contracts – let Local lotional	- 0.08%	Receive		Currency	Maturity Date	Unrealised Gain	% o Shareholders
Cost USD (2,687,5 Swap Contracts - let Local	- 0.08% Pay	Receive		Currency	Maturity Date	Unrealised Gain	% o Shareholders
Swap Contracts – let Local lotional	- 0.08%	Receive Fixed 2.000%		Currency	Maturity Date 17/03/2032	Unrealised Gain USD	% o Shareholders Equit
cost USD (2,687,5 Swap Contracts – let Local lotional umount	Pay Interest Rate Swaps					Unrealised Gain USD 52,911	% o Shareholders Equit
Ewap Contracts – let Local lotional umount 10,670,000 30,490,000 11,670,000	- 0.08% Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400%		AUD BRL BRL	17/03/2032 02/01/2023 02/01/2023	Unrealised Gain USD 52,911 233,526 17,372	% o Shareholders Equity 0.07 0.02 0.00
Examp Contracts – let Local lotional smount 10,670,000 30,490,000 11,670,000 25,390,000	- 0.08% Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300%		AUD BRL BRL BRL	17/03/2032 02/01/2023 02/01/2023 02/01/2024	Unrealised Gain USD 52,911 233,526 17,372 44,443	% o Shareholders Equit 0.0° 0.00 0.00 0.00
Cost USD (2,687,5 Swap Contracts - let Local lotional amount 10,670,000 30,490,000 11,670,000 25,390,000 20,803,827	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320%	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI)		AUD BRL BRL BRL BRL	17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372	% o Shareholders Equity 0.07 0.02 0.00 0.00 0.00
Ewap Contracts – let Local lotional imount 10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230%		AUD BRL BRL BRL BRL BRL	17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903	% o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00
Cost USD (2,687,5 Ewap Contracts – let Local lotional umount 10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750%	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR)		AUD BRL BRL BRL BRL BRL CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027 15/12/2026	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335	% o Shareholders Equity 0.0' 0.00 0.00 0.00 0.00 0.00 0.00 0.
Cost USD (2,687,5 Swap Contracts - let Local lotional umount 10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000 24,320,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.680%	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR)		AUD BRL BRL BRL BRL CAD CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027 15/12/2026 22/08/2028	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976	(0.21 % o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
Cost USD (2,687,5 Ewap Contracts - let Local lotional umount 10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000 24,320,000 10,380,000	- 0.08% Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500%		AUD BRL BRL BRL BRL CAD CAD CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976 78,533	% o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.
Example 10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000 24,320,000 10,380,000 2,000,000 2,000,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR) Fixed 2.000%	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR)		AUD BRL BRL BRL BRL CAD CAD	17/03/2032 02/01/2023 02/01/2024 02/01/2025 04/01/2025 15/12/2026 22/08/2028 14/10/2031	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976 78,533 26,273	% o Shareholders Equity 0.0' 0.02 0.00 0.00 0.00 0.00 0.00 0.0
Cost USD (2,687,5 Ewap Contracts - let Local lotional umount 10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000 24,320,000 10,380,000	- 0.08% Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Floating (CAD 3 month CDOR)		AUD BRL BRL BRL BRL CAD CAD CAD CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976 78,533 26,273 200,714	% o Shareholders Equity 0.0' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00' 0.00'
10,670,000 30,490,000 11,670,000 20,803,827 27,670,000 19,700,000 24,320,000 10,380,000 2,000,000 13,330,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR) Fixed 2.000% Floating (CAD 3 month CDOR)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Floating (CAD 3 month CDOR) Fixed 2.250%		AUD BRL BRL BRL BRL CAD CAD CAD CAD CAD CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031 15/12/2031	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976 78,533 26,273 200,714	% o Shareholders Equity 0.0° 0.00 0.00 0.00 0.00 0.00 0.00 0.0
10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000 24,320,000 10,380,000 2,000,000 13,330,000 2,570,000 2,650,000 15,450,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR) Fixed 2.000% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Floating (CHF 12 month LIBOR)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Floating (CAD 3 month CDOR) Fixed 2.250% Fixed 2.180% Fixed 0.000% Fixed 0.000%		AUD BRL BRL BRL CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2025 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031 15/12/2031 15/12/2051 22/08/2052 16/03/2027 16/03/2032	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976 78,533 26,273 200,714 1,072 11,443 165,747	% o Shareholders Equity 0.0' 0.00 0.00 0.00 0.00 0.00 0.00 0.
10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000 24,320,000 24,320,000 10,380,000 2,570,000 13,330,000 2,570,000 15,450,000 3,980,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Floating (CHF 12 month LIBOR) Floating (CHF 12 month LIBOR)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Floating (CAD 3 month CDOR) Fixed 2.250% Fixed 2.180% Fixed 0.000% Fixed 0.000% Fixed 0.500%		AUD BRL BRL BRL CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031 15/12/2051 22/08/2052 16/03/2032 17/03/2032	Unrealised Gain USD 52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976 78,533 26,273 200,714 1,072 11,443 165,747 27,595	% o Shareholders Equity 0.0' 0.02 0.00 0.00 0.00 0.00 0.00 0.0
10,670,000 30,490,000 11,670,000 25,390,000 20,803,827 27,670,000 19,700,000 24,320,000 10,380,000 2,570,000 13,330,000 2,570,000 15,450,000 3,980,000 119,080,000	Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR) Fixed 2.000% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Floating (CNY 3 month LIBOR)	Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Floating (CAD 3 month CDOR) Fixed 2.250% Fixed 2.250% Fixed 0.000% Fixed 0.000% Fixed 0.500% Fixed 0.500% Fixed 2.500%		AUD BRL BRL BRL CAD	17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031 15/12/2051 22/08/2052 16/03/2027 16/03/2032 17/03/2032 15/09/2023	52,911 233,526 17,372 44,443 353,372 27,903 7,335 330,976 78,533 26,273 200,714 1,072 11,443 165,747 27,595 31,593	% o Shareholders Equity 0.0' 0.00 0.00 0.00 0.00 0.00 0.00 0.
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Net Local					Unrealised	%
Notional Amount	Pay	Receive	Currency	Maturity Date	Gain USD	Shareholder Equi
	Interest Rate Swaps – (Continued)					
690,000	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	18,139	0.0
11,450,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2028	197	0.0
870,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	14,820	0.0
7,440,000	Floating (GBP 1 month SONIA)	Fixed 1.000%	GBP	15/12/2041	77,410	0.0
2,130,000	Floating (GBP 1 month SONIA)	Fixed 0.750%	GBP	15/12/2051	64,176	0.0
125,700,000 23,867,360,000	Fixed 0.000% Fixed 1.500%	Floating (VPW 3 month LIBOR)	JPY KRW	15/12/2026 16/03/2024	1,195	0.0
109,970,000	Fixed 6.200%	Floating (KRW 3 month LIBOR) Floating (MXN 1 month TIIE)	MXN	13/12/2023	63,571 82,809	0.0
44,073,261	Fixed 6.700%	Floating (MXN 1 month TIIE)	MXN	09/12/2026	53,507	0.
6,360,000	Floating (NZD 3 month NZDBB)	Fixed 3.000%	NZD	16/09/2031	7,553	0.
566,050	Floating (PLN 6 month WIBOR)	Fixed 1.750%	PLN	15/12/2023	614	0.
1,000,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	13,323	0.
162,670,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%	SEK	16/03/2024	40,842	0.
94,730,000	Floating (SEK 3 month STIBOR)	Fixed 0.750%	SEK	15/12/2031	41,617	0.
26,020,000	Floating (SEK 3 month STIBOR)	Fixed 1.000%	SEK	17/03/2032	2,631	0.
64,000,000	Floating (USD 1 month LIBOR)	Floating (USD 3 month LIBOR)	USD	25/07/2024	1,364	0.
18,960,000	Floating (USD 1 month SOFR)	Fixed 1.530%	USD	22/09/2031	18,747	0.
22,500,000	Floating (USD 3 month LIBOR)	Fixed 1.750%	USD	15/12/2031	79,922	0.
26,275,000	Floating (ZAR 3 month JIBAR)	Fixed 7.400%	ZAR	15/12/2031	31,985	0.
INREALISED GAIN	ON INTEREST RATE SWAPS				3,180,140	0.
	Credit Default Swaps					
49,225,000	Floating (The Markit CDX North America Investment Grade 28 Version 1 Index)	Fixed 1.000%	USD	20/06/2022	20,501	0.
1,510,000	Floating (Indonesia Government	Fixed 1.000%	USD	20/06/2024	23,907	0.
130,000	International Bond) Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/06/2024	2,030	0.
1,000,000	Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2024	5,083	0
1,300,000	International Bond) Floating (Saudi Government	Fixed 1.000%	USD	20/12/2024	16,168	0.
206,025,000	International Bond) Floating (The Markit CDX North America	Fixed 1.000%	USD	20/06/2025	1,684,403	0.
35,200,000	Investment Grade 34 Index) Floating (The Markit CDX North America	Fixed 1.000%	USD	20/12/2025	121,301	0.
114,500,000	Investment Grade 35 Version 1 Index) Floating (The Markit CDX North America Investment Grade 36 Version 1 Index)	Fixed 1.000%	USD	20/06/2026	45,915	0.
	<u> </u>				4 0 4 0 0 0 0	•
JNREALISED GAIN	ON CREDIT DEFAULT SWAPS				1,919,308	0.
	ON CREDIT DEFAULT SWAPS ED GAIN ON SWAP CONTRACTS				5,099,448	0.
OTAL UNREALISI						
OTAL UNREALISI let Local otional	ED GAIN ON SWAP CONTRACTS	Pagaing	Currency	Maturity Data	5,099,448 Unrealised Loss	0. % Shareholde
OTAL UNREALISI let Local lotional		Receive	Currency	Maturity Date	5,099,448 Unrealised	0.
OTAL UNREALISI let Local lotional mount	ED GAIN ON SWAP CONTRACTS		Currency	Maturity Date	5,099,448 Unrealised Loss	0. % Shareholde
OTAL UNREALISM let Local lotional mount	Pay Interest Rate Swaps Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	5,099,448 Unrealised Loss USD	0. % Shareholde Equ
et Local otional mount 102,020,000 68,490,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW)	Fixed 0.190% Fixed 1.250%	AUD AUD	22/02/2023 15/12/2026	5,099,448 Unrealised Loss USD (174,330) (748,947)	% Shareholde Equ
et Local otional mount 102,020,000 68,490,000 15,430,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW)	Fixed 0.190% Fixed 1.250% Fixed 2.000%	AUD AUD AUD	22/02/2023 15/12/2026 15/12/2031	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088)	0. Shareholde Equ (0.0. (0.0.
et Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565%	AUD AUD AUD BRL	22/02/2023 15/12/2026 15/12/2031 02/01/2023	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236)	0. % Shareholde Equ (0.0 (0.0 (0.0 (0.0
et Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000 36,220,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200%	AUD AUD AUD BRL BRL	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284)	0. Shareholde Equ (0.0. (0.0. (0.0. (0.0.
et Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000 36,220,000 2,500,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI)	AUD AUD AUD BRL BRL BRL	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874)	0. % Shareholde Equ (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.
et Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI)	AUD AUD AUD BRL BRL BRL BRL	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (1,874)	0. Shareholde Equ (0.0. (0.0. (0.0. (0.0. (0.0. (0.0. (0.0. (0.0. (0.0. (0.0. (0.0. (0.0.
et Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000 36,220,000 2,500,000 2,225,000 3,425,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI)	AUD AUD AUD BRL BRL BRL BRL BRL	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686)	0. % Shareholde Equ (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.
t Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000 36,220,000 2,500,000 2,225,000 3,425,000 10,625,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930%	AUD AUD AUD BRL BRL BRL BRL BRL BRL	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931)	0 % Shareholde Equ (0.1 (0.0 (0.1 (0.1 (0.1 (0.1 (0.1 (0.1
102,020,000 68,490,000 15,430,000 13,140,000 36,220,000 2,2500,000 2,225,000 3,425,000 10,625,000 23,980,476	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200%	AUD AUD BRL BRL BRL BRL BRL BRL BRL BRL BRL	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (166,931) (53,311)	0 Shareholde Equ (0. (0. (0. (0. (0. (0. (0. (0.
102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 10,625,000 23,980,476 34,300,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.815% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 1.560%	AUD AUD AUD BRL BRL BRL BRL BRL BRL BRL BRL CAD	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 22/01/2024	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (297,677)	% Shareholdd Equi
102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 10,625,000 10,625,000 23,980,476 34,300,000 15,270,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 2.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 9.200% Fixed 9.200% Floating (CAD 3 month CDOR)	AUD AUD AUD BRL BRL BRL BRL BRL CAD	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 12/08/2025 15/12/2031	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (53,311) (297,677) (182,076)	% Shareholde Equ (0. (0. (0. (0. (0. (0. (0. (0. (0. (0
102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 3,425,000 10,625,000 23,980,476 34,300,000 15,270,000 60,798,254	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Fixed 0.000%	AUD AUD BRL BRL BRL BRL BRL BRL CAD CAD EUR	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 22/08/2025 15/12/2031 15/12/2033	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (297,677) (182,076) (51,687)	% Shareholde Equ (0.1 (0.4 (0.4 (0.4 (0.4 (0.4 (0.4 (0.4 (0.4
102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 3,425,000 10,625,000 23,980,476 34,300,000 15,270,000 60,798,254 35,950,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 7.200% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Fixed 0.000% Floating (EUR 6 month LIBOR)	AUD AUD AUD BRL BRL BRL BRL BRL CAD CAD EUR	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 15/12/2031 15/12/2023	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (297,677) (182,076) (51,687) (16,328)	0 Shareholdd Equ (0. (0. (0. (0. (0. (0. (0. (0. (0. (0.
et Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 3,425,000 10,625,000 23,980,476 34,300,000 15,270,000 60,798,254 35,950,000 5,080,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CCTIP) Floating (BRL 1 month CCTIP) Floating (CAD 3 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Fixed 0.000%	AUD AUD AUD BRL BRL BRL BRL BRL CAD CAD EUR EUR	22/02/2023 15/12/2026 15/12/2021 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 12/08/2025 15/12/2031 15/12/2025 15/12/2026	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (297,677) (182,076) (51,687) (16,328) (23,868)	% Shareholdd Equ (0. (0. (0. (0. (0. (0. (0. (0. (0. (0
102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 10,625,000 10,625,000 10,625,000 10,625,000 60,798,254 35,950,000 5,080,000 33,800,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR)	AUD AUD AUD BRL BRL BRL BRL BRL CAD CAD EUR EUR EUR	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 15/12/2031 15/12/2025 15/12/2025 15/12/2026 03/11/2027	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (53,311) (297,677) (182,076) (51,687) (16,328) (23,868) (211,364)	% Shareholde Equ (0. (0. (0. (0. (0. (0. (0. (0. (0. (0
102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 3,425,000 10,625,000 23,980,476 34,300,000 15,270,000 60,798,254 35,950,000 5,080,000 33,800,000 2,630,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.000% Fixed 0.000% Fixed 0.750%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Floating (EUR 12 month LIBOR) Floating (EUR 12 month LIBOR)	AUD AUD AUD BRL BRL BRL BRL CAD CAD EUR EUR EUR EUR EUR	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 22/08/2025 15/12/2031 15/12/2023 15/12/2026 03/11/2027 26/11/2021	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (297,677) (182,076) (51,687) (16,328) (23,868) (211,364) (41,606)	9, Sharehold: Equ
102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 3,425,000 10,625,000 23,980,476 34,300,000 15,270,000 60,798,254 35,950,000 5,080,000 2,630,000 33,800,000 2,630,000 320,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.000% Floating (EUR 150% Fixed 0.750% Fixed 0.500% Fixed 0.500%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 7 month LIBOR) Floating (EUR 1 month LIBOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR)	AUD AUD AUD BRL BRL BRL BRL CAD CAD EUR EUR EUR EUR EUR EUR EUR EUR	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 22/08/2025 15/12/2031 15/12/2023 15/12/2026 03/11/2027 26/11/2041	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (297,677) (182,076) (51,687) (16,328) (23,868) (211,364) (41,606) (757)	% Shareholds Equ
et Local otional mount 102,020,000 68,490,000 15,430,000 13,140,000 2,500,000 2,225,000 10,625,000 23,980,476 34,300,000 15,270,000 60,798,254 35,950,000 33,800,000 2,630,000 22,000 1,520,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.000% Fixed 0.750% Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.250%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 9.200% Floating (CAD 3 month CDOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Floating (EUR 6 month EURIBOR)	AUD AUD AUD BRL BRL BRL BRL BRL CAD CAD EUR EUR EUR EUR EUR EUR EUR	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 15/12/2031 15/12/2025 15/12/2026 03/11/2027 26/11/2041 15/12/2041	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (297,677) (182,076) (51,687) (16,328) (23,868) (211,364) (41,606) (757) (22,871)	9 Sharehold Eq (0. (0. (0. (0. (0. (0. (0. (0. (0. (0.
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102,020,000 68,490,000 15,430,000 13,140,000 36,220,000 2,500,000 2,225,000 3,425,000 10,625,000 23,980,476 34,300,000 15,270,000 60,798,254 35,950,000 33,800,000 2,630,000 320,000 1,520,000 1,520,000 12,550,000 12,550,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (BRL 1 month CDOR) Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 72 month LIBOR) Fixed 0.000% Floating (EUR 10 month LIBOR) Fixed 0.000% Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.750% Fixed 0.750% Fixed 0.750% Fixed 1.000% Fixed 1.000% Fixed 1.000% Fixed 1.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 9.200% Fixed 9.200% Floating (CAD 3 month CDOR) Fixed 0.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA)	AUD AUD AUD BRL BRL BRL BRL CAD CAD EUR	22/02/2023 15/12/2026 15/12/2031 02/01/2023 02/01/2023 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 22/08/2025 15/12/2031 15/12/2023 15/12/2026 03/11/2027 26/11/2041 15/12/2041 15/12/2041 15/12/2026 15/12/2031 15/12/2031	5,099,448 Unrealised Loss USD (174,330) (748,947) (199,088) (19,236) (245,284) (1,874) (5,686) (168,931) (53,311) (297,677) (182,076) (51,687) (16,328) (231,364) (41,606) (757) (22,871) (227,846) (123,652) (132,721)	% Shareholde Equ (0. (0. (0. (0. (0. (0. (0. (0. (0. (0
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Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% o Shareholders Equity
	-					•
437.300.000	Interest Rate Swaps – (Continued)	Fixed 0.000%	JPY	15/12/2026	(4.457)	(0.00
	Floating (JPY 12 month LIBOR) Fixed 0.000%		JPY JPY		(4,457)	(
1,434,800,000	Fixed 0.000% Fixed 1.750%	Floating (JPY 12 month LIBOR)	KRW	15/12/2031	(22,417)	(0.00
5,115,210,000	Fixed 1.750% Fixed 7.150%	Floating (KRW 3 month KWCDC)	MXN	15/09/2031	(111,245)	(0.01
37,860,000	Fixed 7.150% Fixed 2.000%	Floating (MXN 1 month TIIE)	NOK	03/12/2031	(38,794)	(0.00
79,560,000	Fixed 2.1000% Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK NOK	16/03/2027 11/05/2031	(98,660)	(0.01
87,550,000	Fixed 2.130% Fixed 2.000%	Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR)	NOK	16/03/2031	(107,249)	(0.01
21,940,000		,			(45,439)	(0.00
11,230,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(13,934)	(0.00
8,550,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(28,521)	(0.00
49,260,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(22,618)	(0.00
9,700,000	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(12,912)	(0.00
72,990,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(12,828)	(0.00
11,410,000	Fixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(47,075)	(0.00
19,530,000	Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(69,910)	(0.01
5,700,000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(15,236)	(0.00
22,810,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(31,615)	(0.00
6,330,000	Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(115,231)	(0.01
231,765,819	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(43,618)	(0.00
UNREALISED LOSS	S ON INTEREST RATE SWAPS				(3,804,397)	(0.25
	Credit Default Swaps					
3,000,000	Floating (Unibail-Rodamco-Westfield S.E.)	Fixed 1.000%	EUR	20/06/2024	(16,548)	(0.00
1,010,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2026	(11,299)	(0.00
UNREALISED LOSS	S ON CREDIT DEFAULT SWAPS				(27,847)	(0.00
TOTAL UNREALISE	ED LOSS ON SWAP CONTRACTS				(3,832,244)	(0.25
MARKET VALUE OF				1	,469,195,821	96.64
OTHER ASSETS AN	· •				51,033,654	3.30
SHAREHOLDERS' I	EQUITY			1	,520,229,475	100.00
TOTAL INVESTMEN	NTS				Market Value USD	% o Shareholders Equity
	ding derivatives (cost USD 1,441,439,837)				1,468,834,464	96.6
Unrealised gain on futur					7,226,443	0.4
Unrealised loss on futur					(3,139,039)	(0.21
Unrealised gain on forw	,				6,644,702	0.4
Unrealised loss on forwa					(3,783,161)	(0.25
	ard currency contracts held for hedging purposes				3,880,662	0.2
	ard currency contracts held for hedging purposes				(8,536,027)	(0.56
	sed options (cost USD 642,418)				257,735	0.0
	options (cost USD (3,329,931))				(3,457,162)	(0.23
Unrealised gain on swap					5,099,448	0.3
Unrealised loss on swap					(3,832,244)	(0.25
Other Assets and Liabili	iues				51,033,654	3.30

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank, State Street Bank & Trust, UBS AG and Westpac Banking Corp.

The counterparties for options contracts were Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Barclays Bank Plc. and Credit Suisse.

The maximum individual counterparty exposure as at 30 November 2021 is 0.48% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) A related party to Goldman Sachs Funds.
- $^{\rm (f)}$ The yield for this fund as at 30 November 2021 was 0.028%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official exchange listing					
Bonds – 70.12% Austria						
	Austria Government Bond 144A ^(c)	EUR	2.100%	Perp.	155,992	0.13
	Austria Government Bond 144A ^(c)	EUR	0.850%	Perp.	89,229	0.07
200,000	Volksbank Wien AG	EUR	0.875%	23/03/2026	229,031	0.18
					474,252	0.38
Belgium						
	Belgium Government Bond—Series 60 144A ^(c)	EUR	4.250%	28/03/2041	174,408	0.14
150,000	Belgium Government Bond—Series 80 144A ^(c)	EUR	2.150%	22/06/2066	255,098	0.20
					429,506	0.34
275 000	Bank of Nova Scotia	GBP	1.250%	17/12/2025	365,300	0.29
1,070,000		CAD	2.750%	01/12/2048	998,750	0.80
	Province of Ontario Canada	CAD	2.850%	02/06/2023	282,034	0.23
	Province of Ontario Canada	CAD	2.600%	02/06/2025	431,230	0.34
100,000	Province of Ontario Canada	CAD	4.650%	02/06/2041	102,862	0.08
150,000	Suncor Energy, Inc.	USD	3.100%	15/05/2025	157,731	0.13
					2,337,907	1.87
Cayman Islands	OK Hadakisaan ladamadisa al OA lad	1100	0.500%	45/04/0004	004 400	0.40
	CK Hutchison International 21 Ltd.	USD	2.500%	15/04/2031	204,409	0.16
China 2,210,000	Agricultural Development Bank of China—Series 1906	CNY	3.740%	12/07/2029	359,100	0.29
12,800,000	•	CNY	2.960%	17/04/2030	1,969,184	1.58
1,520,000	Agricultural Development Bank of China—Series 2105	CNY	3.520%	24/05/2031	244,028	0.19
1,280,000	China Development Bank—Series 1710	CNY	4.040%	10/04/2027	210,638	0.17
4,550,000	China Development Bank—Series 1909	CNY	3.500%	13/08/2026	730,338	0.58
200,000	China Development Bank—Series 1910	CNY	3.650%	21/05/2029	32,316	0.03
	China Development Bank—Series 1915	CNY	3.450%	20/09/2029	446,399	0.36
	China Development Bank—Series 2012	CNY	3.340%	14/07/2025	702,638	0.56
6,270,000	•	CNY	3.300%	03/03/2026	999,673	0.80
5,690,000		CNY	2.850%	04/06/2027	895,673	0.72
1,350,000		CNY	3.810%	14/09/2050	226,015	0.18
520,000		CNY	4.080%	22/10/2048	90,767	0.07
	China Government Bond—Series 1827	CNY	3.250%	22/11/2028	664,501	0.53
3,490,000		CNY	3.290%	23/05/2029	563,405	0.45
3,160,000		CNY	3.250%	06/06/2026	508,398	0.41
5,200,000	China Government Bond—Series 1910	CNY	3.860%	22/07/2049	875,831	0.70
					9,518,904	7.62
Croatia 120.000	Croatia Government International Bond	EUR	1.500%	17/06/2031	137,498	0.11
Denmark						
	Danske Bank A/S ^(d)	EUR	1.375%	12/02/2030	489,249	0.39
	Denmark Government Bond	DKK	4.500%	15/11/2039	259,244	0.21
					748,493	0.60
Finland	000 7	EUD	0.7500/	4.440.0000	100 100	0.05
	SBB Treasury OYJ	EUR	0.750%	14/12/2028	436,420	0.35
France 400.000	Agence Française de Developpement EPIC	EUR	0.125%	29/09/2031	453,666	0.36
	BNP Paribas S.A.	USD	3.375%	09/01/2025	211,270	0.17
	BPCE S.A.—Series NC5 ^(d)	EUR	1.500%	13/01/2042	225,909	0.18
	Caisse Centrale du Credit Immobilier de France S.A.	EUR	(0.472%)	17/01/2024	229,987	0.18
275,000	Credit Agricole S.A.	USD	4.375%	17/03/2025	297,454	0.24
	Credit Agricole S.A. (d)	GBP	1.874%	09/12/2031	131,185	0.10
	Electricite de France S.A. (d)	EUR	2.875%	Perp.	233,259	0.19
	France Government Bond OAT	EUR	3.250%	25/05/2045	54,924	0.04
	France Government Bond OAT 144A ^(c)	EUR	1.750%	25/05/2066	123,407	0.10
	La Mondiale SAM	EUR	0.750%	20/04/2026	114,035	0.09
	Societe Generale S.A. 144A ^(c)	USD	4.250%	14/04/2025	293,749	0.24
200,000	Valeo S.A.	EUR	1.000%	03/08/2028	219,784	0.18
					2,588,629	2.07
Germany 200,000	Allianz S.E. ^(d)	EUR	2.625%	Perp.	220,261	0.18
200,000	A MIGHZ G.E.	LUIN	2.02370	reip.	220,201	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	nued)					
Germany - (Conti	nued)					
	Allianz S.E. 144A ^{(c)(d)}	USD	3.200%	Perp.	188,747	0.15
	Bayerische Landesbank ^(d)	EUR	1.184%	23/09/2031	225,995	0.18
	Commerzbank AG ^(d)	EUR	4.000%	05/12/2030	123,599	0.10
	Commerzbank AG ^(d)	EUR	1.375%	29/12/2031	111,652	0.09
	Deutsche Bank AG ^(d) Deutsche Bank AG ^(d)	USD USD	2.222% 2.129%	18/09/2024 24/11/2026	254,262 451,341	0.20 0.36
	Deutsche Bank AG ^(d)	EUR	1.750%	19/11/2030	356,112	0.30
	Deutsche Bank AG—Series E	USD	0.962%	08/11/2023	275,016	0.22
570,000		GBP	0.875%	15/09/2026	763.487	0.61
200,000		EUR	0.625%	07/01/2028	240,517	0.19
					3,210,989	2.57
Indonesia	Indexesia Covernment International Dand	Heb	4.4050/	45/04/2025	226 460	0.07
	Indonesia Government International Bond	USD USD	4.125%	15/01/2025 12/03/2071	336,169	0.27
	Indonesia Government International Bond Indonesia Treasury Bond—Series FR73	IDR	3.350% 8.750%	15/05/2031	189,750 189,277	0.15 0.15
2,337,000,000	indulesia freasury bolid—Series (1773	IDIX	0.730 /6	13/03/2031		
					715,196	0.57
150,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	4.625%	01/07/2022	153,441	0.12
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	6.500%	15/07/2025	429,172	0.35
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028	277,478	0.22
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.300%	30/01/2032	201,698	0.16
	AIB Group Plc. ^(d)	EUR	1.875%	19/11/2029	115,634	0.09
	AIB Group Plc. (d)	EUR	2.875%	30/05/2031	178,952	0.14
	Bank of Ireland Group Plc. (d)	EUR	0.375%	10/05/2027	224,980	0.18
	Bank of Ireland Group Plc. ^(d)	EUR	1.375%	11/08/2031	335,701	0.27
	Dell Bank International DAC	EUR	1.625%	24/06/2024 18/10/2030	295,261	0.24
290,000	Ireland Government Bond	EUR	0.200%	18/10/2030	336,362	0.27
					2,548,679	2.04
370 000	Israel Government Bond - Fixed—Series 327	ILS	2.000%	31/03/2027	128,756	0.10
	Israel Government International Bond	USD	3.800%	13/05/2060	354,421	0.10
					483,177	0.39
Italy						
250,000	Enel SpA—Series 6.5Y ^(d)	EUR	1.375%	Perp.	277,214	0.22
350,000	Intesa Sanpaolo SpA	EUR	1.350%	24/02/2031	391,760	0.31
180,000	Italy Buoni Poliennali Del Tesoro	EUR	0.950%	15/03/2023	208,635	0.17
140,000	Italy Buoni Poliennali Del Tesoro	EUR	0.144%	01/04/2026	158,498	0.13
270,000	Italy Buoni Poliennali Del Tesoro	EUR	0.950%	01/08/2030	312,197	0.25
1,480,000	Italy Buoni Poliennali Del Tesoro	EUR	6.000%	01/05/2031	2,481,974	1.99
170,000	Italy Buoni Poliennali Del Tesoro 144A ^(c)	EUR	0.950%	01/12/2031	193,756	0.15
110,000	Italy Buoni Poliennali Del Tesoro 144A ^(c) UniCredit SpA ^(d)	EUR EUR	2.800% 2.731%	01/03/2067 15/01/2032	145,265	0.12
200,000	Unicredit SpA 7	EUR	2.731%	15/01/2032	230,130	0.18
					4,399,429	3.52
Japan 205,700,000	Japan Government Bond—Series 14	JPY	0.700%	20/03/2061	1,815,805	1.45
192,050,000	Japan Government Bond—Series 171	JPY	0.300%	20/12/2039	1,679,022	1.34
19,850,000	Japan Government Bond—Series 176	JPY	0.500%	20/03/2041	178,430	0.14
154,250,000	Japan Government Bond—Series 178	JPY	0.500%	20/09/2041	1,382,414	1.11
25,350,000		JPY	0.100%	20/03/2028	227,887	0.18
227,400,000	Japan Government Bond—Series 354	JPY	0.100%	20/03/2029	2,046,640	1.64
207,000,000	Japan Government Bond—Series 364	JPY	0.100%	20/09/2031	1,846,988	1.48
89,100,000	Japan Government Bond—Series 429	JPY	0.005%	01/10/2023	793,306	0.64
689,700,000	Japan Government Bond—Series 430	JPY	0.005%	01/11/2023	6,141,331	4.92
				· · · · · · · · · · · · · · · · · · ·	16,111,823	12.90
Jersey	Galaxy Pineline Assets Rides Ltd	USD	2.940%	30/00/2040	317 300	0.05
100,000	Galaxy Pipeline Assets Bidco Ltd. Gatwick Funding Ltd.	GBP	2.940% 2.500%	30/09/2040 15/04/2030	317,200 133,544	0.25 0.11
	Heathrow Funding Ltd.	GBP	6.750%	03/12/2026	205,648	0.11
	Heathrow Funding Ltd.	EUR	1.125%	08/10/2030	198,425	0.17
,,,,,,,,		2010	12070	33, 13/2000		
					854,817	0.69

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Conti	nued)					
Luxembourg	,					
	Blackstone Property Partners Europe Holdings SARL	EUR	1.000%	04/05/2028	194,783	0.16
	Blackstone Property Partners Europe Holdings SARL	GBP	2.625%	20/10/2028	204,106	0.16
	Blackstone Property Partners Europe Holdings SARL	EUR	1.750%	12/03/2029	115,969	0.09
	Blackstone Property Partners Europe Holdings SARL	EUR	1.625%	20/04/2030	228,467	0.18
	European Financial Stability Facility Gazprom PJSC Via Gaz Capital S.A.	EUR USD	0.875% 4.950%	10/04/2035 23/03/2027	136,384	0.11 0.19
	Gazprom PJSC Via Gaz Capital S.A.	USD	8.625%	28/04/2034	238,425 126,180	0.18
	Helvetia Europe S.A. (d)	EUR	2.750%	30/09/2041	184.811	0.10
	Logicor Financing SARL	EUR	0.750%	15/07/2024	172,910	0.14
	Logicor Financing SARL	EUR	1.625%	15/07/2027	444,594	0.36
		-			2,046,629	1.64
Mexico						
	Mexican Bonos—Series M	MXN	5.750%	05/03/2026	54,312	0.04
	Mexican Bonos—Series M 30	MXN	10.000%	20/11/2036	122,651	0.10
	Mexico City Airport Trust 144A ^(c)	USD	5.500%	31/10/2046	193,540	0.16
200,000	Mexico Government International Bond	USD -	3.750%	19/04/2071	175,104	0.14
					545,607	0.44
Netherlands	ABN AMRO Bank NV ^(d)	EUD	4.0750/	Dec	220.644	0.40
	ABN AMRO Bank NV 144A ^(c)	EUR USD	4.375% 4.750%	Perp. 28/07/2025	239,611 356,779	0.19 0.29
	Airbus S.E.	EUR	4.750% 2.375%	09/06/2040	128,799	0.29
	Cooperatieve Rabobank UA	EUR	3.875%	25/07/2023	120,799	0.10
	ING Groep NV ^(d)	EUR	1.099%	16/11/2032	225,527	0.18
	ING Groep NV ^(d)	USD	6.750%	Perp.	215,500	0.17
	JAB Holdings BV	EUR	1.000%	20/12/2027	115.985	0.09
	Lukoil Securities BV	USD	3.875%	06/05/2030	205,150	0.17
200,000	Prosus NV	USD	3.680%	21/01/2030	204,093	0.16
300,000	Stellantis NV	EUR	3.875%	05/01/2026	385,861	0.31
125,000	Stellantis NV	EUR	4.500%	07/07/2028	173,839	0.14
100,000	Volkswagen International Finance NV ^(d)	EUR	3.500%	Perp.	121,257	0.10
100,000	Volkswagen International Finance NV ^(d)	EUR	4.625%	Perp.	128,858	0.10
	Wintershall Dea Finance BV	EUR	1.332%	25/09/2028	350,138	0.28
	WPC Eurobond BV	EUR	1.350%	15/04/2028	290,317	0.23
150,000	WPC Eurobond BV	EUR .	0.950%	01/06/2030	166,815	0.14
					3,430,117	2.75
Peru 20,000	Peruvian Government International Bond	USD	3.230%	28/07/2121	16,479	0.01
Portugal						
240,000	Portugal Obrigacoes do Tesouro OT 144A ^(c)	EUR	1.950%	15/06/2029	313,023	0.25
Qatar 210,000	Qatar Energy	USD	3.125%	12/07/2041	210,945	0.17
Romania						
70,000	Romanian Government International Bond	EUR	2.124%	16/07/2031	76,364	0.06
230,000	Romanian Government International Bond	EUR	2.000%	14/04/2033	238,479	0.19
		-			314,843	0.25
Russia	Dussian Faderal Band OF7 Bands Carica C212	DLID	7.0500/	40/04/2020	FC 460	0.05
	Russian Federal Bond - OFZ Bonds—Series 6212	RUB	7.050%	19/01/2028	56,462	0.05
South Korea	Inflation Linked Korea Treasury Bond—Series 2606	KRW	1.000%	10/06/2026	282,794	0.23
	Korea Treasury Bond—Series 2906	KRW	1.875%	10/06/2029	516,813	0.23
	Korea Treasury Bond—Series 2912	KRW	1.375%	10/12/2029	938,230	0.75
	Korea Treasury Bond—Series 3106	KRW	2.000%	10/06/2031	622,477	0.50
740,420,000	Noted Headily Bolid College 1700	-	2.000 /0	10/00/2001		
Spain					2,360,314	1.89
-	Banco Santander S.A.	USD	2.706%	27/06/2024	207,832	0.17
	Banco Santander S.A.	USD	2.749%	03/12/2030	391,748	0.31
	Banco Santander S.A. (d)	GBP	2.250%	04/10/2032	131,697	0.11
	CaixaBank S.A. ^(d)	EUR	0.375%	18/11/2026	226,241	0.18
300,000	Cellnex Finance Co., S.A.	EUR	1.500%	08/06/2028	336,021	0.27
	Callacy Finance Co. C.A.	EUR	1.250%	15/01/2029	327,742	0.26
300,000	Cellnex Finance Co., S.A.	LUIN	1.20070	10/01/2020	021,172	
	Cellnex Finance Co., S.A. Cellnex Finance Co., S.A.	EUR	2.000%	15/02/2033	108,718	0.09

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equity
Bonds – (Contir	· ·					
Spain – (Continue	•					
	Iberdrola Finanzas S.A. ^(d)	EUR	1.575%	Perp.	113,358	0.09
130,000	Spain Government Bond 144A ^(c)	EUR	5.900%	30/07/2026	191,189	0.15
810,000		EUR	1.500%	30/04/2027	1,007,641	0.81
	Spain Government Bond 144A ^(c)	EUR	0.100%	30/04/2031	803,277	0.64
160,000	Spain Government Bond 144A ^(c) Spain Government Bond 144A ^(c)	EUR EUR	5.150% 3.450%	31/10/2044 30/07/2066	339,438 327,111	0.27 0.26
	Telefonica Emisiones S.A.	USD	4.103%	08/03/2027	304,422	0.25
					5,004,843	4.01
Supranationals	African Export-Import Bank	USD	2.634%	17/05/2026	200,612	0.10
	African Export-Import Bank	USD	3.798%	17/05/2020	200,012	0.10
	European Investment Bank	EUR	0.125%	20/06/2029	628,799	0.50
	European Investment Bank	EUR	0.200%	17/03/2036	453,839	0.36
	European Investment Bank	EUR	1.000%	14/11/2042	208,942	0.1
430,000	European Union	EUR	(0.449%)	06/07/2026	499,976	0.40
90,000	European Union	EUR	(0.263%)	04/10/2028	104,387	0.08
	European Union	EUR	(0.061%)	04/07/2031	68,713	0.06
	European Union	EUR	0.200%	04/06/2036	296,205	0.24
	European Union	EUR	0.400%	04/02/2037	129,258	0.10
760,000	Inter-American Development Bank	USD	7.000%	15/06/2025	918,027	0.74
Sweden					3,711,996	2.97
	Heimstaden Bostad AB	EUR	1.125%	21/01/2026	116,088	0.09
Switzerland						
	Credit Suisse Group AG ^(d)	EUR	0.650%	14/01/2028	225,422	0.18
	Credit Suisse Group AG 144A ^{(c)(d)} UBS Group AG ^(d)	USD EUR	2.593% 0.250%	11/09/2025 03/11/2026	666,867 425,478	0.5 ² 0.3 ²
					1,317,767	1.06
Thailand						
	Thailand Government Bond	THB	3.650%	17/12/2021	433,235	0.35
	Thailand Government Bond	THB	1.875%	17/06/2022	282,786	0.23
	Thailand Government Bond	THB	2.400%	17/12/2023	549,865	0.44
	Thailand Government Bond Thailand Government Bond	THB THB	1.600% 1.585%	17/12/2029 17/12/2035	262,911 69,111	0.2° 0.0
					1,597,908	1.28
United Arab Emira						
	Abu Dhabi Crude Oil Pipeline LLC DP World Plc.	USD USD	4.600% 5.625%	02/11/2047 25/09/2048	339,300 244,750	0.27 0.20
200,000	Dr Wolld Fic.	030	3.023 /6	23/03/2040	584,050	0.20
United Kingdom						
	Barclays Plc. (d)	USD	4.610%	15/02/2023	201,610	0.16
200,000	Barclays Plc. (d)	USD	2.279%	24/11/2027	200,762	0.16
	Barclays Plc. (d)	GBP	3.750%	22/11/2030	352,711	0.28
	BAT International Finance Plc.	GBP	2.250%	26/06/2028	132,121	0.11
	BP Capital Markets Plc.	USD	3.814%	10/02/2024	26,493	0.02
	BP Capital Markets Plc. (d)	EUR	3.250%	Perp.	120,193	0.10
	BP Capital Markets Plc. (d)	EUR	3.625%	Perp.	122,154	0.10
	HSBC Holdings Plc. HSBC Holdings Plc.	USD USD	4.375% 4.950%	23/11/2026 31/03/2030	301,334 294,070	0.24 0.24
	Legal & General Group Plc. (d)	GBP	4.950% 3.750%	26/11/2049	140,313	0.22
	Lloyds Banking Group Plc.	USD	3.750%	11/01/2027	298,424	0.1
	M&G Plc. (d)	GBP	6.340%	19/12/2063	171,730	0.14
400,000	() ()	USD	3.960%	18/07/2030	442,996	0.35
250,000	Natwest Group Plc. (d)	USD	3.754%	01/11/2029	263,125	0.21
	NatWest Group Plc. ^(d)	USD	3.498%	15/05/2023	202,480	0.16
125,000	NatWest Group Plc. (d)	EUR	1.043%	14/09/2032	139,468	0.11
100,000	Pension Insurance Corp., Plc.	GBP	4.625%	07/05/2031	148,280	0.12
	Phoenix Group Holdings Plc.	GBP	5.625%	28/04/2031	158,473	0.13
	Pinewood Finance Co., Ltd.	GBP	3.250%	30/09/2025	168,079	0.13
400.000	Santander UK Group Holdings Plc. (d)	USD	1.089%	15/03/2025	397,204	0.32
			4.4500/	4.4/0.4/0.007	000 705	0.5
700,000	Standard Chartered Plc. 144A ^{(c)(d)}	USD	1.456%	14/01/2027	680,785	
700,000 200,000	Tesco Corporate Treasury Services Plc.	GBP	1.875%	02/11/2028	267,770	0.2
700,000 200,000 220,000	Tesco Corporate Treasury Services Plc.					0.54 0.21 0.34 0.88

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	•					
United Kingdom –						
	United Kingdom Gilt	GBP	3.500%	22/01/2045	61,500	0.05
	United Kingdom Gilt	GBP	1.500%	31/07/2053	364,897	0.29
	United Kingdom Gilt	GBP	1.750%	22/07/2057	69,774	0.06
	United Kingdom Gilt	GBP	3.500%	22/07/2068	401,930	0.32
	Virgin Money UK Plc. (d)	EUR	0.375%	27/05/2024	171,533	0.14
100,000	Virgin Money UK Plc. (d)	GBP	5.125%	11/12/2030	145,135	0.12
					7,965,180	6.38
United States	AbbVie, Inc.	USD	3.750%	14/11/2023	52,640	0.04
	AbbVie, Inc.	USD	2.600%	21/11/2024	181,696	0.15
	Air Lease Corp.	USD	3.875%	03/07/2023	365,004	0.29
	Air Lease Corp.	USD	3.250%	01/03/2025	130,524	0.10
	Air Lease Corp.	USD	2.875%	15/01/2026	309,045	0.25
	Ameren Corp.	USD	2.500%	15/09/2024	25,831	0.02
	American Homes 4 Rent LP	USD	4.250%	15/02/2028	223,200	0.18
	AT&T, Inc.	EUR	1.800%	14/09/2039	115,747	0.09
	AT&T, Inc.	USD	4.500%	09/03/2048	118,317	0.09
	AT&T, Inc.	USD	3.650%	01/06/2051	312,621	0.25
	Bank of America Corp. (d)	USD	3.366%	23/01/2026	158,733	0.23
	Becton Dickinson and Co.	USD	3.363%	06/06/2024	114,526	0.13
	Boeing Co.	USD	5.150%	01/05/2030	116,312	0.09
	Charter Communications Operating LLC Via Charter Communications					
425,000	Operating Capital Charter Communications Operating LLC Via Charter Communications	USD	4.500%	01/02/2024	213,442	0.17
150,000	Operating Capital Charter Communications Operating LLC Via Charter Communications	USD	4.908%	23/07/2025	470,173	0.38
130,000	Operating Capital	USD	4.800%	01/03/2050	170,031	0.14
300 000	Citigroup, Inc. (d)	USD	0.776%	30/10/2024	298,686	0.24
	Citigroup, Inc. (d)	USD	3.106%	08/04/2026	210,130	0.17
	÷	USD	3.743%	01/05/2026	214,942	0.17
	Comcast Corp.	USD	3.700%	15/04/2024	159,366	0.13
	Comcast Corp.	USD	3.950%	15/10/2025	109,285	0.09
	Constellation Brands, Inc.	USD	3.200%	15/02/2023	51,378	0.04
	Constellation Brands, Inc.	USD	4.400%	15/11/2025	82,844	0.07
	Constellation Brands, Inc.	USD	2.875%	01/05/2030	385,699	0.31
	Crown Castle International Corp.	USD	3.650%	01/09/2027	215,916	0.17
	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	468,428	0.38
	Dell International LLC Via EMC Corp.	USD	4.900%	01/10/2026	113,362	0.09
	Dell International LLC Via EMC Corp.	USD	5.300%	01/10/2029	148,989	0.12
	Devon Energy Corp.	USD	5.850%	15/12/2025	28,774	0.02
	Diamondback Energy, Inc.	USD	4.750%	31/05/2025	219,808	0.18
	Dollar Tree, Inc.	USD	4.000%	15/05/2025	80,957	0.10
		USD	5.300%	01/04/2044	28,786	0.02
	Energy Transfer Operating LP	USD	5.250%	15/04/2029		0.02
	Enterprise Products Operating LLC	USD	3.750%	15/02/2025	28,618 294,522	0.02
	Expedia Group, Inc.	USD				
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.250% 6.750%	15/02/2030	154,500 578,924	0.12 0.46
		USD		15/03/2031		0.46
	Federal National Mortgage Association (FNMA)		6.625% 5.400%	15/11/2030	427,473	
	General Motors Co.	USD USD		02/10/2023	107,887	0.09
	General Motors Financial Co., Inc.		1.500%	10/06/2026	246,060	0.20
•	Hewlett Packard Enterprise Co.	USD	4.450%	02/10/2023	105,962	0.09
	Hewlett Packard Enterprise Co.	USD	4.900%	15/10/2025	501,376	0.40
	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2045	67,702	0.05
•	Marathon Petroleum Corp.	USD	3.800%	01/04/2028	108,295	0.09
	Marriott International, Inc.	USD	3.750%	01/10/2025	214,104	0.17
	Moody's Corp.	USD	3.100%	29/11/2061	131,273	0.11
225,000	Morgan Stanley ^(d)	USD	2.484%	16/09/2036	217,073	0.17
200,000	MPLX LP	USD	4.125%	01/03/2027	218,318	0.18
	MPLX LP	USD	4.500%	15/04/2038	27,991	0.02
	MPLX LP	USD	5.500%	15/02/2049	31,741	0.03
50,000	Occidental Petroleum Corp.	USD	5.550%	15/03/2026	54,500	0.04
100,000	Otis Worldwide Corp.	USD	2.565%	15/02/2030	102,006	0.08
25,000	Pacific Gas and Electric Co.	USD	2.500%	01/02/2031	24,005	0.02
	Pioneer Natural Resources Co.	USD	1.125%	15/01/2026	24,415	0.02
100,000	PNC Financial Services Group, Inc.	USD	3.500%	23/01/2024	105,263	0.08
	Realty Income Corp.	USD	4.625%	01/11/2025	167,303	0.13
	Sabine Pass Liquefaction LLC	USD	5.625%	01/03/2025	195,323	0.16
,	Sabine Pass Liquefaction LLC	USD	5.875%	30/06/2026	201,841	0.16
175.000						
	Steel Dynamics, Inc.	USD	1.650%	15/10/2027	73,313	0.06

			(-)	(1)	Market Value	% of Shareholders
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Bonds – (Contin	·					
United States – (C	T-Mobile USA, Inc.	USD	3.750%	15/04/2027	512,620	0.41
	Valero Energy Partners LP	USD	4.375%	15/12/2026	222,240	0.4
	Verizon Communications, Inc.	USD	4.329%	21/09/2028	374,015	0.30
	Walgreens Boots Alliance, Inc.	GBP	3.600%	20/11/2025	502,474	0.40
	Wells Fargo & Co. ^(d)	USD	2.188%	30/04/2026	281,330	0.23
75,000	Williams Cos., Inc.	USD	3.900%	15/01/2025	80,352	0.00
200,000	WP Carey, Inc.	USD	4.000%	01/02/2025	214,868	0.17
TOTAL BONDS					12,519,394	10.03
(cost USD 85,905	,988)				87,564,819	70.12
Holdings	Security Description				Market Value USD	% of Shareholders Equity
Mutual Funds – Ireland	0.07%					
82,403	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Cla	ss) ^{(e)(f)}			82,403	0.07
TOTAL MUTUAL (cost USD 82,403					82,403	0.07
TOTAL TRANSFE (cost USD 85,988	RABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LIST ,391)	ING			87,647,222	70.19
					Market Value	% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Transferable se Bonds – 4.52% Australia	curities dealt in another regulated market					
	Australia & New Zealand Banking Group Ltd. 144A ^{(c)(d)}	USD	2.950%	22/07/2030	206,176	0.16
	Commonwealth Bank of Australia 144A ^{(c)(d)}	USD	3.610%	12/09/2034	210,612	0.17
300,000	Macquarie Bank Ltd. 144A ^{(c)(d)}	USD	3.052%	03/03/2036	296,859	0.24
					713,647	0.57
Cayman Islands	(a)					
	Avolon Holdings Funding Ltd. 144A ^(c)	USD	3.950%	01/07/2024	26,278	0.02
200,000	Avolon Holdings Funding Ltd. 144A ^(c)	USD	4.250%	15/04/2026	213,876	0.17
_					240,154	0.19
France	BNP Paribas S.A. 144A ^(c)	HCD	2.2750/	09/01/2025	264.000	0.24
	BNP Paribas S.A. 144A ^(c)	USD	3.375% 2.219%		264,088	0.21
	BNP Paribas S.A. 144A (C)(d)	USD USD	4.375%	09/06/2026 01/03/2033	305,283 218,428	0.25 0.18
	BPCE S.A. 144A ^(c)	USD	4.000%	12/09/2023	526,575	0.42
	Societe Generale S.A. 144A ^{(c)(d)}	USD	1.488%	14/12/2026	539,060	0.43
					1,853,434	1.49
Netherlands						
	Syngenta Finance NV 144A ^(c)	USD	4.441%	24/04/2023	207,762	0.17
200,000	Syngenta Finance NV 144A ^(c)	USD	4.892%	24/04/2025	217,120	0.17
					424,882	0.34
United States						
	Aviation Capital Group LLC 144A ^(c)	USD	1.950%	30/01/2026	296,217	0.24
290,000	Broadcom, Inc. 144A ^(c)	USD	3.137%	15/11/2035	287,216	0.23
	Duquesne Light Holdings, Inc. 144A ^(c)	USD	2.532%	01/10/2030	99,504	0.08
	Glencore Funding LLC 144A ^(c)	USD	4.625%	29/04/2024	268,678	0.22
	Hyundai Capital America 144A ^(c)	USD	1.650%	17/09/2026	467,618	0.37
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^{(c)(d)}	IDR	7.500%	17/06/2035	242,677	0.19
	International Flavors & Fragrances, Inc. 144A ^(c)	USD	1.230%	01/10/2025	73,915	0.06
	International Flavors & Fragrances, Inc. 144A ^(c)	USD	1.832%	15/10/2027	24,692	0.02
200,000	Penske Truck Leasing Co., LP Via PTL Finance Corp. 144A ^(c)	USD	3.400%	15/11/2026	214,452	0.17
	State of Illinois	USD	6.725%	01/04/2035	438,319	0.3
350,000						
350,000 TOTAL BONDS					2,413,288	1.93

Name State Color State	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
3,710 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01016/2033 1,942 0.00 117 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 1,942 0.00 147 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 0.00 4,400 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 5,444 0.00 4,401 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 5,436 0.00 4,513 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 5,436 0.00 1,314 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 1,263 0.00 1,314 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 1,263 0.00 1,314 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01096/2033 1,264 0.00 1,315 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 011016/2033 1,264 0.00 1,316 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 011016/2033 1,264 0.00 1,316 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 011016/2033 1,279 0.00 3,338 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01116/2033 3,673 0.00 1,317 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01116/2033 3,673 0.00 1,317 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01116/2033 3,673 0.00 1,317 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01016/2034 3,44 0.00 3,317 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01016/2034 3,44 0.00 3,317 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01016/2034 3,44 0.00 3,317 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01016/2034 3,44 0.00 3,317 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01016/2034 3,44 0.00 3,318 Federal Home Loan Mortgage Corp. (FHLMC) USB 5,000% 01016/2034 3,44 0.00 3,318 Federal Home Loan Mortgage Corp. (F	•	Backed Obligations – 13.47%			<u> </u>		
1-486 Federal Horne Loan Mortgage Cong. (PHLINC) USD 5.000% 0.1016/2033 1.612 0.00		Federal Home Loan Mortgage Corn (FHLMC)	LISD	5.000%	01/01/2033	4 090	0.00
117 Federal Horne Loan Mortgage Corp. (FHLMC)							
372 Federal Home, Loan Mortgage Corp. (FHLMC) USD 5,000% 0105/2033 5,444 0,00		' ' '					
4,700 Federal Home Loan Bertgage Corp. (FHLINC) USD 5,000% 01017/2033 5,444 0,00 6,151 Federal Home Loan Bertgage Corp. (FHLINC) USD 5,000% 01096/2033 5,650 0,00 6,10 6,10 6,10 6,10 6,10 6,10 6,1		' ' '					
4.848 Federal Home Loam Mortgage Corp. (FHLMC) 5.05							
1.334 Federal Home Loam Mortgage Corp. (FHLMC)							
188 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 0.10862033 324 0.00 0	515	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/08/2033	585	0.00
311 Foderal Home Loam Murigage Corp. (FHLMC) 320 Federal Home Loam Murigage Corp. (FHLMC) 321 Federal Home Loam Murigage Corp. (FHLMC) 322 Federal Home Loam Murigage Corp. (FHLMC) 323 Federal Home Loam Murigage Corp. (FHLMC) 323 Federal Home Loam Murigage Corp. (FHLMC) 324 Federal Home Loam Murigage Corp. (FHLMC) 325 Federal Home Loam Murigage Corp. (FHLMC) 327 Federal Home Loam Murigage Corp. (FHLMC) 328 Federal Home Loam Murigage Corp. (FHLMC) 329 Federal Home Loam Murigage Corp. (FHLMC) 320 Federal Home Loam Murigage Corp. (FHLMC) 320 Federal Home Loam Murigage Corp. (FHLMC) 321 Federal Home Loam Murigage Corp. (FHLMC) 322 Federal Home Loam Murigage Corp. (FHLMC) 323 Federal Home Loam Murigage Corp. (FHLMC) 324 Federal Home Loam Murigage Corp. (FHLMC) 325 Federal Home Loam Murigage Corp. (FHLMC) 326 Federal Home Loam Murigage Corp. (FHLMC) 327 Federal Home Loam Murigage Corp. (FHLMC) 328 Federal Home Loam Murigage Corp. (FHLMC) 329 Federal Home Loam Murigage Corp. (FHLMC) 320 Federal Home Loam Murigage Corp. (FHLMC) 320 Federal Home Loam Murigage Corp. (FHLMC) 321 Federal Home Loam Murigage Corp. (FHLMC) 322 Federal Home Loam Murigage Corp. (FHLMC) 323 Federal Home Loam Murigage Corp. (FHLMC) 324 Federal Home Loam Murigage Corp. (FHLMC) 325 Federal Home Loam Murigage Corp. (FHLMC) 326 Federal Home Loam Murigage Corp. (FHLMC) 327 Federal Home Loam Murigage Corp. (FHLMC) 328 Federal Home Loam Murigage Corp. (FHLMC) 329 Federal Home Loam Murigage Corp. (FHLMC) 320 Federal Home Loam Murigage Corp. (FHLMC) 320 Federal Home Loam Murigage Corp. (FHLMC) 321 Federal Home Loam Murigage Corp. (FHLMC) 321 Federal Home Loam Murigage Corp. (FHLMC) 322 Federal Home Loam Murigage Corp. (FHLMC) 323 Federal Home Loam Murigage Corp. (FHLMC) 324 Federal Home Loam	1,334	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/08/2033	1,508	0.00
992 Federal Home Loan Mortgage Corp. (FHLMC)	168	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/08/2033	192	0.00
656 Federal Home Loan Mortgage Corp. (FHLMC)		' ' '					
3,338 Federal Home Loan Mortgage Corp. (FHLMC)							
1.449 Federal Home Loan Mortgage Corp. (FHLMC) USD 5.000% 011/22034 1,117 0.00		- · · · · /					
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557 Federal Home Loam Mortgage Corp. (FHLMC)		' ' '					
3,737 Federal Home Loam Mertgage Corp. (FHLMC)		- · · · · /					
Federal Home Loam Mertgage Corp. (FHLMC)		' ' '					
237 Federal Horne Loam Mortgage Corp. (FHLMC) USD 5.000% 01/02/2034 270 0.00 396 Federal Horne Loam Mortgage Corp. (FHLMC) USD 5.000% 01/02/2034 450 0.00 436 Federal Horne Loam Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 450 0.00 436 Federal Horne Loam Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 450 0.00		' ' '					
133 Federal Horne Loan Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 450 0.00		- · · · · /					
366 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 450 0.00 436 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 1.008 0.00 436 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 1.008 0.00 436 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 289 0.00 431 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 289 0.00 432 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 367 0.00 433 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 367 0.00 5.162 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 367 0.00 5.162 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 3.167 0.01 5.172 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 3.167 0.01 5.173 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 2.164 0.01 5.174 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 2.164 0.01 5.175 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 2.164 0.01 5.175 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/04/2034 2.164 0.01 5.176 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/14/2034 2.164 0.01 5.176 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/14/2034 2.177 0.00 6.187 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/14/2034 2.177 0.00 6.187 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/14/2034 2.177 0.00 6.187 Federal Home Loam Mortgage Corp. (FHLMC) USD 5.000% 01/14/2034 0.177 0.00 6.187 Federal Home Loam Mortgage Corp. (FHLMC) USD 4.000% 01/14/2034 0.172 0.00 6.187 Federal Home Loam Mortgage Corp. (FHLMC) USD 4.000% 2.5006/2050 11/2034 0.00 6.187 Federal Home Loam Mortgage Corp. (FHLMC)							
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880 Federal Home Loan Mortgage Corp. (FHLMC) USD 5.000% 01/03/2034 1.008 0.00		- · · · · /					
241 Federal Home Loan Mortgage Corp. (FHLMC)							
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1,883 Federal Home Loan Mortgage Corp. (FHLMC) USD 5,000% 01/02/2038 12,4300 0.10 12,607 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 01/02/2041 13,889 0.01 8,573 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 01/02/2041 9,445 0.01 812,173 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/08/2050 18,057 0.09 261,093 Federal Home Loan Mortgage Corp. (FHLMC) USD 3,000% 25/08/2050 18,057 0.09 261,093 Federal Home Loan Mortgage Corp. (FHLMC) USD 3,000% 25/08/2050 32,733 0.03 632,317 Federal Home Loan Mortgage Corp. (FHLMC) USD 2,000% 25/08/2050 61,291 0.05 331,871 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/09/2050 61,291 0.05 331,871 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/09/2050 50,975 0.04 3414,378 Federal Home Loan Mortgage Corp. (FHLMC) USD 3,000% 01/02/2050 857,857 0.69 70,000 Federal Home Loan Mortgage Corp. (FHLMC) USD 1,700% 25/01/2034 70,493 0.06 29,135 Federal National Mortgage Association (FNMA) USD 2,150% 01/07/2034 30,749 0.03 3,787 Federal National Mortgage Association (FNMA) USD 4,500% 01/05/2039 4,195 0.00 4,631 Federal National Mortgage Association (FNMA) USD 4,500% 01/05/2039 5,137 0.00 4,631 Federal National Mortgage Association (FNMA) USD 4,500% 01/08/2039 5,137 0.00 4,631 Federal National Mortgage Association (FNMA) USD 4,500% 01/08/2039 5,687 0.01 4,4945 Federal National Mortgage Association (FNMA) USD 4,500% 01/08/2039 5,687 0.01 4,545 Federal National Mortgage Association (FNMA) USD 3,000% 01/08/2039 5,687 0.01 4,545 Federal National Mortgage Association (FNMA) USD 3,000% 01/08/2042 55,557 0.04 4,545 Federal National Mortgage Association (FNMA) USD 3,000% 01/08/2042 55,557 0.04 4,546 Federal National Mortgage Association (FNMA)	19,709		USD	5.000%	01/04/2035	22,377	0.02
108,975 Federal Home Loan Mortgage Corp. (FHLMC) USD 5,000% 01/12/2038 124,300 0.10	438	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/11/2035	479	0.00
12,607 Federal Home Loam Mortgage Corp. (FHLMC) USD 4,000% 01/02/2041 31,889 0.01 8,573 Federal Home Loam Mortgage Corp. (FHLMC) USD 4,500% 25/06/2050 118,057 0.09 261,063 Federal Home Loam Mortgage Corp. (FHLMC) USD 3,000% 25/06/2050 32,733 0.03 032,317 Federal Home Loam Mortgage Corp. (FHLMC) USD 3,000% 25/09/2050 32,733 0.03 033,31871 Federal Home Loam Mortgage Corp. (FHLMC) USD 2,000% 25/09/2050 50,975 0.04 0.05	1,683	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/02/2037	1,893	0.00
8,573 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 21/02/2041 9,445 0.01 812,173 Federal Home Loan Mortgage Corp. (FHLMC) USD 3,000% 25/06/2050 118,057 0.09 281,083 Federal Home Loan Mortgage Corp. (FHLMC) USD 3,000% 25/09/2050 61,281 0.05 331,871 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/09/2050 61,281 0.05 331,871 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/09/2050 65,975 0.04 814,378 Federal Home Loan Mortgage Corp. (FHLMC) USD 3,000% 01/12/2050 857,857 0.69 70,000 Federal National Mortgage Association (FNMA) USD 1,100% 25/01/2034 70,433 0.06 29,135 Federal National Mortgage Association (FNMA) USD 4,500% 01/05/2039 4,195 0.00 4,631 Federal National Mortgage Association (FNMA) USD 4,500% 01/06/2039 8,933 0.01 5,125 Federa	108,975	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/12/2038	124,300	0.10
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261 063 Federal Home Loan Mortgage Corp. (FHLMC) 632,317 Federal Home Loan Mortgage Corp. (FHLMC) 831,871 Federal Home Loan Mortgage Corp. (FHLMC) 831,871 Federal Home Loan Mortgage Corp. (FHLMC) 841,376 Federal Home Loan Mortgage Corp. (FHLMC) 850 4.000% 857,867 0.006 867,867 0.009 867,867 0.699 70,000 Federal Home Loan Mortgage Corp. (FHLMC) 850 1.700% 850,12034 70,403 0.066 29,135 Federal National Mortgage Association (FNMA) 850 1.700% 850,12034 70,403 0.066 29,135 Federal National Mortgage Association (FNMA) 850 1.700% 850,12034 70,403 0.066 867,867 0.699 867,867 0.699 868,867 0.699 869,135 Federal National Mortgage Association (FNMA) 850 1.700% 850,12034 30,749 0.03 878 Federal National Mortgage Association (FNMA) 850 4.500% 850,1005,2039 4.195 0.00 86,49 Federal National Mortgage Association (FNMA) 850 4.500% 850,000 10/65/2039 8.933 0.01 851,125 Federal National Mortgage Association (FNMA) 850 4.500% 850,000 10/65/2039 8.933 0.01 851,125 Federal National Mortgage Association (FNMA) 850 4.500% 850,000 0.0168/2039 8.933 0.01 851,125 Federal National Mortgage Association (FNMA) 850 4.500% 850,000 0.0168/2039 8.933 0.01 851,125 Federal National Mortgage Association (FNMA) 850 4.500% 850,000 0.0168/2039 8.933 0.01 851,125 Federal National Mortgage Association (FNMA) 850 4.500% 850,000 0.0168/2039 8.933 0.01 851,125 Federal National Mortgage Association (FNMA) 850 4.500% 850,000 0.0168/2039 8.933 0.01 851,125 Federal National Mortgage Association (FNMA) 850 7.000% 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039 5.687 850,000 0.0168/2039	8,573	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	01/02/2041	9,445	0.01
632,317 Federal Home Loan Mortgage Corp. (FHLMC)	812,173	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	25/06/2050	118,057	0.09
331,871 Federal Home Loan Mortgage Corp. (FHLMC) USD 3.000% 25/09/2050 50,975 0.04 814,378 Federal Home Loan Mortgage Corp. (FHLMC) USD 3.000% 01/12/2050 857,857 0.69 70,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A(c)(d) USD 1.700% 25/01/2034 70,493 0.06 29,135 Federal National Mortgage Association (FNMA) USD 2.185% 01/07/2034 30,749 0.03 3,787 Federal National Mortgage Association (FNMA) USD 4.500% 01/05/2039 4.195 0.00 4,631 Federal National Mortgage Association (FNMA) USD 4.500% 01/05/2039 5,137 0.00 8,049 Federal National Mortgage Association (FNMA) USD 4.500% 01/06/2039 8,933 0.01 5,125 Federal National Mortgage Association (FNMA) USD 4.500% 01/06/2039 8,933 0.01 24,495 Federal National Mortgage Association (FNMA) USD 4.500% 01/08/2039 5,687 0.01 24,495 Federal National Mortgage Association (FNMA) USD 4.500% 01/08/2034 26,957 0.02 46,548 Federal National Mortgage Association (FNMA) USD 7.000% 25/07/2042 55,557 0.04 413,744 Federal National Mortgage Association (FNMA) USD 7.000% 25/07/2042 55,557 0.04 410,630 Federal National Mortgage Association (FNMA) USD 3.000% 01/12/2042 11,342 0.01 410,630 Federal National Mortgage Association (FNMA) USD 3.000% 01/12/2042 16,535 0.01 41,966 Federal National Mortgage Association (FNMA) USD 3.000% 01/01/2043 12,742 0.02 45,543 Federal National Mortgage Association (FNMA) USD 3.000% 01/01/2043 16,586 0.01 41,062 Federal National Mortgage Association (FNMA) USD 3.000% 01/01/2043 16,586 0.01 41,065 Federal National Mortgage Association (FNMA) USD 3.000% 01/01/2043 16,586 0.01 41,965 Federal National Mortgage Association (FNMA) USD 3.000% 01/01/2043 16,586 0.01 41,965 Federal National Mortgage Association (FNMA) USD 3.000% 01/01/2043 16,586 0.01 41,966 Federal National Mortgage Association	261,063	Federal Home Loan Mortgage Corp. (FHLMC)		3.000%	25/08/2050	32,733	0.03
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894,350 Federal National Mortgage Association (FNMA) USD 4.000% 01/01/2048 969,965 0.78 264,088 Federal National Mortgage Association (FNMA) USD 2.500% 25/03/2048 15,946 0.01 652,046 Federal National Mortgage Association (FNMA) USD 4.000% 25/06/2048 107,860 0.09 509,017 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 567,550 0.45 1,777,285 Federal National Mortgage Association (FNMA) USD 2.000% 25/09/2050 172,864 0.14 308,210 Federal National Mortgage Association (FNMA) USD 4.000% 25/09/2050 46,744 0.04 987,372 Federal National Mortgage Association (FNMA) USD 2.500% 01/09/2051 1,022,245 0.82		, ,					
264,088 Federal National Mortgage Association (FNMA) USD 2.500% 25/03/2048 15,946 0.01 652,046 Federal National Mortgage Association (FNMA) USD 4.000% 25/06/2048 107,860 0.09 509,017 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 567,550 0.45 1,777,285 Federal National Mortgage Association (FNMA) USD 2.000% 25/09/2050 172,864 0.14 308,210 Federal National Mortgage Association (FNMA) USD 4.000% 25/09/2050 46,744 0.04 987,372 Federal National Mortgage Association (FNMA) USD 2.500% 01/09/2051 1,022,245 0.82		. , ,			01/01/2048		
652,046 Federal National Mortgage Association (FNMA) USD 4.000% 25/06/2048 107,860 0.09 509,017 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 567,550 0.45 1,777,285 Federal National Mortgage Association (FNMA) USD 2.000% 25/09/2050 172,864 0.14 308,210 Federal National Mortgage Association (FNMA) USD 4.000% 25/09/2050 46,744 0.04 987,372 Federal National Mortgage Association (FNMA) USD 2.500% 01/09/2051 1,022,245 0.82							
1,777,285 Federal National Mortgage Association (FNMA) USD 2.000% 25/09/2050 172,864 0.14 308,210 Federal National Mortgage Association (FNMA) USD 4.000% 25/09/2050 46,744 0.04 987,372 Federal National Mortgage Association (FNMA) USD 2.500% 01/09/2051 1,022,245 0.82							
308,210 Federal National Mortgage Association (FNMA) USD 4.000% 25/09/2050 46,744 0.04 987,372 Federal National Mortgage Association (FNMA) USD 2.500% 01/09/2051 1,022,245 0.82	509,017	Federal National Mortgage Association (FNMA)	USD	5.000%	01/11/2048	567,550	0.45
987,372 Federal National Mortgage Association (FNMA) USD 2.500% 01/09/2051 1,022,245 0.82	1,777,285	Federal National Mortgage Association (FNMA)	USD	2.000%	25/09/2050	172,864	0.14
(4)		. , ,					
1,000,000 Federal National Mortgage Association (FNMA) TBA ^(g) USD 3.000% 13/12/2051 1,039,648 0.83		(-)			01/09/2051		0.82
	1,000,000	Federal National Mortgage Association (FNMA) TBA ⁽⁹⁾	USD	3.000%	13/12/2051	1,039,648	0.83

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asse	et Backed Obligations – (Continued)					
United States – (HOD	4.5000/	44/04/0050	4 075 004	0.00
	Federal National Mortgage Association (FNMA) TBA ^(g) Government National Mortgage Association (GNMA) ^(d)	USD USD	4.500%	14/01/2052 20/06/2023	1,075,664	0.86
259 177	, (₄)	USD	1.875% 1.625%	20/06/2023	261 178	0.00
168	· · · · · · · · · · · · · · · · · ·	USD	1.625%	20/08/2023	169	0.00
398	· · · · · · · · · · · · · · · · · ·	USD	1.625%	20/09/2023	400	0.00
136	(.0)	USD	2.000%	20/03/2024	137	0.00
846		USD	1.875%	20/04/2024	853	0.00
420		USD	1.875%	20/04/2024	424	0.00
175	Government National Mortgage Association (GNMA) ^(d)	USD	1.875%	20/05/2024	177	0.00
381	Government National Mortgage Association (GNMA) ^(d)	USD	1.875%	20/06/2024	384	0.00
873	, , , , , , , , , , , , , , , , , , ,	USD	1.875%	20/06/2024	881	0.00
306		USD	2.000%	20/06/2024	310	0.00
490		USD	1.625%	20/07/2024	494	0.00
597		USD	2.000%	20/07/2024	605	0.00
952	, , , , , , , , , , , , , , , , , , ,	USD	1.625%	20/08/2024	960	0.00
549	0 0 (/, ,	USD	2.000%	20/08/2024	556	0.00
181	, , , , , , , , , , , , , , , , , , ,	USD	1.625%	20/09/2024	182 298	0.00
295	· · · · · · · · · · · · · · · · · ·	USD	1.625%	20/09/2024		0.00
507 177	()	USD USD	2.125% 2.125%	20/11/2024 20/12/2024	514 180	0.00
421	()	USD	2.500%	20/12/2024	430	0.00
348	· · · · · · · · · · · · · · · · · ·	USD	2.000%	20/01/2025	354	0.00
216	(.0)	USD	2.000%	20/02/2025	219	0.00
879	()	USD	2.000%	20/05/2025	892	0.00
989	· · · · · · · · · · · · · · · · · ·	USD	2.000%	20/07/2025	1,004	0.00
356	(.0)	USD	2.000%	20/02/2026	362	0.00
22	()	USD	1.625%	20/07/2026	22	0.00
566		USD	2.000%	20/01/2027	577	0.00
363	· · · · · · · · · · · · · · · · · ·	USD	2.000%	20/01/2027	372	0.00
357		USD	2.000%	20/02/2027	364	0.00
1,437		USD	1.875%	20/04/2027	1,462	0.00
1,663	Government National Mortgage Association (GNMA) ^(d)	USD	1.875%	20/04/2027	1,692	0.00
319		USD	1.875%	20/05/2027	324	0.00
517	Government National Mortgage Association (GNMA) ^(d)	USD	1.875%	20/06/2027	526	0.00
157		USD	2.125%	20/11/2027	160	0.00
499		USD	2.125%	20/12/2027	508	0.00
1,079		USD	2.000%	20/01/2028	1,102	0.00
419		USD	2.000%	20/02/2028	428	0.00
365		USD	2.000%	20/03/2028	373	0.00
2,259	0 0 (/, ,	USD	1.625%	20/07/2029	2,310	0.00
929		USD	1.625%	20/08/2029	950	0.00
237		USD	1.625%	20/09/2029	242	0.00
618 372	()	USD	2.125%	20/10/2029 20/10/2029	631 380	0.00
520	· · · · · · · · · · · · · · · · · ·	USD USD	2.125% 2.125%	20/10/2029	533	0.00
910	· · · · · · · · · · · · · · · · · ·	USD	2.125%	20/11/2029	930	0.00
220	(.0)	USD	2.125%	20/12/2029	226	0.00
40	()	USD	2.125%	20/12/2029	41	0.00
464	· · · · · · · · · · · · · · · · · ·	USD	2.000%	20/01/2030	476	0.00
149	· · · · · · · · · · · · · · · · · ·	USD	2.000%	20/02/2030	153	0.00
1,127	, (₄)	USD	2.000%	20/03/2030	1,156	0.00
234		USD	1.875%	20/04/2030	239	0.00
805	(4)	USD	1.875%	20/04/2030	824	0.00
1,517	Government National Mortgage Association (GNMA) ^(d)	USD	1.875%	20/05/2030	1,553	0.00
1,428	Government National Mortgage Association (GNMA) ^(d)	USD	2.000%	20/05/2030	1,471	0.00
373	Government National Mortgage Association (GNMA) ^(d)	USD	1.875%	20/06/2030	382	0.00
3,023	Government National Mortgage Association (GNMA) ^(d)	USD	2.000%	20/07/2030	3,114	0.00
683	B Government National Mortgage Association (GNMA) ^(d)	USD	2.000%	20/09/2030	704	0.00
974	· · · · · · · · · · · · · · · · · ·	USD	2.125%	20/10/2030	1,000	0.00
57,152		USD	6.159%	20/02/2040	9,965	0.01
312,018	0 0 (/, ,	USD	6.349%	20/07/2043	55,912	0.05
151,906	0 0 , , ,	USD	5.509%	20/09/2044	24,075	0.02
159,424	. ,	USD	4.000%	20/01/2045	172,479	0.14
220,748	, ,	USD	4.000%	20/10/2045	25,361	0.02
72,775	0 0 , , ,	USD	4.000%	20/10/2046	10,135	0.01
	Government National Mortgage Association (GNMA)	USD	4.500%	20/05/2048	211,697	0.17
55,620	0 0 , , ,	USD	5.000%	20/08/2048	59,792	0.05
188,080	, , , , , , , , , , , , , , , , , , ,	USD	5.000%	20/10/2048	202,086	0.16
	Government National Mortgage Association (GNMA) ^(d) Government National Mortgage Association (GNMA)	USD USD	6.109% 5.000%	20/10/2048 20/11/2048	46,440 198,036	0.04 0.16
184,311 321 018	Government National Mortgage Association (GNMA) ^(d)	USD	5.960%	20/11/2048	44,349	0.16
321,310	Oovernment National Wortgage Association (GINWA)	03D	3.300 /0	20/11/2040	++,5+9	0.04

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
•	Backed Obligations – (Continued)					
United States – (0 60 083	Government National Mortgage Association (GNMA)	USD	5.000%	20/12/2048	64,740	0.05
	Government National Mortgage Association (GNMA)	USD	5.000%	20/01/2049	289,838	0.23
	Government National Mortgage Association (GNMA) ^(d)	USD	5.959%	20/01/2049	11,559	0.01
	Government National Mortgage Association (GNMA) ^(d)	USD	3.699%	20/02/2049	4,096	0.00
	Government National Mortgage Association (GNMA)	USD	4.500%	20/02/2049	575,035	0.46
11,663	0 0	USD	4.500%	20/03/2049	12,407	0.01
	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA) ^(d)	USD USD	5.000% 3.179%	20/03/2049 20/06/2049	151,872 15,043	0.12 0.01
244,945	Government National Mortgage Association (GNMA)	USD	4.000%	20/06/2049	258,784	0.21
	Government National Mortgage Association (GNMA) ^(d)	USD	5.959%	20/08/2049	56,560	0.05
	Government National Mortgage Association (GNMA) ^(d)	USD	6.009%	20/08/2049	8,731	0.01
270,306	Government National Mortgage Association (GNMA) ^(d)	USD	5.959%	20/09/2049	45,721	0.04
138,895	, , , , , , , , , , , , , , , , , , ,	USD	6.009%	20/09/2049	20,737	0.02
	Government National Mortgage Association (GNMA) ^(d)	USD	6.009%	20/09/2049	16,314	0.01
	Government National Mortgage Association (GNMA)	USD	3.500%	20/10/2049	15,092	0.01
	Government National Mortgage Association (GNMA)	USD USD	4.500%	20/10/2049	395,060	0.32 0.03
	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA)	USD	3.500% 4.500%	20/12/2049 20/12/2049	30,819 357,643	0.29
	Government National Mortgage Association (GNMA)	USD	3.000%	20/01/2050	1,039,247	0.83
	Government National Mortgage Association (GNMA) ^(d)	USD	5.959%	20/02/2050	68,885	0.06
218,463	Government National Mortgage Association (GNMA) ^(d)	USD	5.959%	20/04/2050	36,309	0.03
	Government National Mortgage Association (GNMA)	USD	5.000%	20/05/2050	23,748	0.02
950,444	Government National Mortgage Association (GNMA)	USD	2.500%	20/10/2050	84,923	0.07
	Government National Mortgage Association (GNMA)	USD	3.000%	20/02/2051	1,039,261	0.83
	Government National Mortgage Association (GNMA) TBA ^(g)	USD	2.500%	20/12/2051	1,030,246	0.83
	Government National Mortgage Association (GNMA) TBA (g)	USD	3.000%	20/12/2051	2,073,302	1.66
1,000,000	Government National Mortgage Association (GNMA) TBA ^(g)	USD -	4.500%	20/12/2051	1,060,135	0.85
					16,823,664	13.47
(cost USD 16,726	ES ASSET BACKED OBLIGATIONS 0,057)				16,823,664	13.47
Non-Agencies /	Asset Backed Obligations – 13.64%					
Cayman Islands	13301 Backed Obligations - 10.0470					
	Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d)	USD	1.182%	18/04/2034	249,586	0.20
	Bain Capital Credit CLO Ltd. 2021-1A "D" 144A(c)(d)	USD	3.032%	18/04/2034	248,411	0.20
114,133	Catamaran CLO Ltd. 2013-1A "AR" 144A(c)(d)	USD	0.985%	27/01/2028	114,167	0.09
	ICG US CLO Ltd. 2015-2RA "A1" 144A(c)(d)	USD	1.492%	16/01/2033	600,180	0.48
	ICG US CLO Ltd. 2017-1A "ARR" 144A ^{(c)(d)}	USD	1.306%	28/07/2034	2,101,739	1.68
	ICG US CLO Ltd. 2017-1A "DRR" 144A ^{(C)(d)}	USD	3.686%	28/07/2034	496,799	0.40
	Madison Park Funding XXX Ltd. 2018-30A "A" 144A ^{(c)(d)} Marble Point CLO XIV Ltd. 2018-2A "A1R" 144A ^{(c)(d)}	USD USD	0.874% 1.412%	15/04/2029 20/01/2032	895,512 450,634	0.72 0.36
	Marble Point CLO XVI Ltd. 2016-2A ATK 144A(C)(d)	USD	1.432%	20/04/2033	500,443	0.40
	MP CLO VIII Ltd. 2015-2A "ARR" 144A ^{(c)(d)}	USD	1.336%	28/04/2034	1,800,895	1.44
	Ocean Trails Clo XI "D" 144A(c)(d)	USD	3.852%	20/07/2034	495,982	0.40
650,000	Sounds Point CLO Ltd. 2013-3RA "A" 144A(c)(d)	USD	1.272%	18/04/2031	650,178	0.52
	Tikehau US CLO I Ltd. 2021-1A "A1" 144A ^{(c)(d)}	USD	0.000%	18/01/2035	650,325	0.52
	Tryon Park CLO Ltd. 2013-1A "A1SR" 144A(c)(d)	USD	1.014%	15/04/2029	536,495	0.43
450,000	Venture 41 CLO Ltd. 2021-41A "A1N" 144A ^{(c)(d)}	USD -	1.462%	20/01/2034	450,377	0.36
					10,241,723	8.20
Ireland				00.00		
	Haus European Loan Conduit No 39 DAC 39X "A1"(d)	EUR	0.650%	28/07/2051	455,885	0.37
	Primrose Residential 2021-1 DAC "A" ^(d) Viridis European Loan Conduit No 38 DAC "A" ^(d)	EUR GBP	0.190% 1.251%	24/03/2061 22/07/2029	542,204	0.43
200,000	Vilidis European Loan Conduit No 36 DAC A	-	1.231%	22/01/2029	269,633	0.22
					1,267,722	1.02
United Kingdom 47.668	Eurohome UK Mortgages Plc. 2007-2 "A2"(d)	GBP	0.260%	15/09/2044	63.565	0.05
	Finsbury Square 2021-1GRX "AGRN" ^(d)	GBP	0.700%	16/12/2067	655,061	0.52
	Finsbury Square Plc. 2018-2 "A"(d)	GBP	1.017%	12/09/2068	199,908	0.16
129,765	Harben Finance 2017-1X Plc. "A"(d)	GBP	0.914%	20/08/2056	173,444	0.14
	London Wall Mortgage Capital Plc. 2021-FL2 "A"(d)	GBP	0.000%	15/05/2052	133,641	0.11
374,827	Stratton Mortgage Funding 2019-1 Plc. "A"(d)	GBP _	1.250%	25/05/2051	502,462	0.40
					1,728,081	1.38
United States	Alternative Lean Trust 2006 2000 #24 4#(d)	Heb	0.5400/	25/04/2027	22.007	0.00
	Alternative Loan Trust 2006-39CB "2A4"(d) American Home Mortgage Assets Trust 2006-2 "1A1"(d)	USD USD	0.542% 1.043%	25/01/2037 25/09/2046	33,907 221,410	0.03 0.18
	Banc of America Funding 2006-I Trust "6A1" ^(d)	USD	0.471%	20/12/2046	51,171	0.18
5 .,. 00		552	3 ,0		2.,	0.04

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
-	es Asset Backed Obligations – (Continued)					
United States	= (Continued) 000 Bank 2017-BNK4 "C" ^(d)	USD	4.372%	15/05/2050	213,236	0.17
	000 Bank 2017-BNK4 C V	USD	3.254%			
	000 Bank 2017-BNK6 A4 000 Bank 2018-BNK15 "D" 144A ^(c)	USD		15/07/2060 15/11/2061	264,797	0.21 0.07
			3.000% 3.261%		92,164	
	000 Benchmark Mortgage Trust 2018-B6 "D" 144A(c)(d)	USD		10/10/2051	190,762	0.15
	OOO CFCRE Commercial Mortgage Trust 2016-C6 "D" 144A ^{(c)(d)}	USD	4.338%	10/11/2049	91,324	0.07
	O00 Citigroup Commercial Mortgage Trust 2017-P7 "D" 144A ^(c)	USD	3.250%	14/04/2050	80,992	0.07
	O00 Citigroup Commercial Mortgage Trust 2017-P8 "D" 144A ^(c)	USD	3.000%	15/09/2050	91,010	0.07
	Connecticut Avenue Securities Trust 2021-R01 "1M2" 144A ^{(c)(d)}	USD	1.600%	25/10/2041	88,596	0.07
	377 GMACM Home Equity Loan Trust 2007-HE3 "2A1" (d)	USD	7.000%	25/09/2037	21,290	0.02
	901 Goal Capital Funding Trust 2010-1 "A" 144A(c)(d)	USD	0.880%	25/08/2048	65,300	0.05
	D25 Higher Education Funding I 2014-1 "A" 144A ^{(c)(d)}	USD	1.230%	25/05/2034	227,466	0.18
	Home Equity Asset Trust 2007-3 "2A3" ^(d)	USD	0.329%	25/08/2037	152,376	0.12
	JPMDB Commercial Mortgage Securities Trust 2017-C7 "D" 144A ^(c)	USD	3.000%	15/10/2050	92,851	0.08
	757 KnowledgeWorks Foundation 2010-1 "A" (d)	USD	1.130%	25/02/2042	92,641	0.07
376,0	DO2 Lehman Mortgage Trust 2006-5 "2A1"(d)	USD	0.442%	25/09/2036	50,946	0.04
82,0	021 Lehman XS Trust Series 2006-14N "1A1A"(d)	USD	0.472%	25/09/2046	80,337	0.07
192,2	263 Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-3 "A2B" (d)	USD	0.222%	25/06/2037	161,753	0.13
	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 "D" 144A(c)	USD	2.700%	15/11/2052	176,433	0.14
	PHEAA Student Loan Trust 2016-1A "A" 144A ^{(c)(d)}	USD	1.242%	25/09/2065	240,864	0.19
	574 SLM Student Loan Trust 2003-1 "A5A" 144A ^{(c)(d)}	USD	0.226%	15/12/2032	318,803	0.20
	143 SLM Student Loan Trust 2007-2 "A4" ^(d)	USD	0.184%	25/07/2022	423,110	0.34
	123 SLM Student Loan Trust 2008-4 "A4" ^(d)	USD	1.774%	25/07/2022	90,676	0.07
	000 Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A ^{(c)(d)}	USD	3.342%	15/12/2049	93,285	0.0
	Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A ^(c)	USD				
100,0	100 Wells Fargo Commercial Mortgage Trust 2017-C36 D 144A	020	3.000%	15/07/2050	90,428	0.0
					3,797,928	3.0
cost USD 17,	AGENCIES ASSET BACKED OBLIGATIONS 461,382)				17,035,454	13.6
COTAL TRAN	SFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 628,426)				39,504,523	31.6
MARKET VAL	UE OF INVESTMENTS EXCLUDING DERIVATIVES 5,616,817)				127,151,745	101.8
	ward Mortgage Backed Securities – (1.66%) 00) Government National Mortgage Association (GNMA) TBA ^{(g)(h)}	USD	3.000%	20/12/2051	(2,073,302)	(1.66)
TOTAL COVE	RED FORWARD MORTGAGE BACKED SECURITIES 072.891))					
					(2,073,302)	(1.66)
	tracto 0.229/				(2,073,302)	(1.66)
	tracts – 0.33%			Commitment	Unrealised	% o
Number of	tracts – 0.33% Security Description			Commitment Market Value USD		% o Shareholders
Number of Contracts	Security Description AUD			Market Value USD	Unrealised Gain USD	% of Shareholders Equity
Number of Contracts	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021		Long	Market Value USD 1,596,661	Unrealised Gain USD	% or Shareholders Equity
Number of Contracts	Security Description AUD		Long Long	Market Value USD	Unrealised Gain USD	% or Shareholders Equity
Number of Contracts	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021		-	Market Value USD 1,596,661	Unrealised Gain USD	% of Shareholders Equity
Number of Contracts 16 13	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR		Long	1,596,661 1,066,966 2,663,627	Unrealised Gain USD 16,034 4,433 20,467	% o Shareholders Equity 0.0° 0.0°
Number of Contracts	AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021		-	Market Value USD 1,596,661 1,066,966	Unrealised Gain USD 16,034 4,433	% o Shareholders Equity 0.0° 0.0°
Number of Contracts 16 13	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022		Long	1,596,661 1,066,966 2,663,627	Unrealised Gain USD 16,034 4,433 20,467	% o Shareholders Equity 0.00 0.00
Number of Contracts 16 13	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD		Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871	% o Shareholders Equity 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Number of Contracts 16 13 8 19	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022		Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871	% o Shareholders Equity 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
16	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022		Long Long Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048 6,640,719 11,533,500	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871 156,915 176,955	% o Shareholders Equity 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Number of Contracts 16 13 8 19	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022		Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871	% o Shareholders Equity 0.00 0.00 0.00 0.00 0.01
Number of Contracts 16 13 8 19 41 88 25	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022		Long Long Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048 6,640,719 11,533,500	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871 156,915 176,955 179,161 513,031	% o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.01 0.01 0.11 0.14 0.14
Number of Contracts 16 13 8 19 41 88 25	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022		Long Long Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048 6,640,719 11,533,500 4,993,750	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871 156,915 176,955 179,161	% o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
Number of Contracts 16 13 8 19 41 88 25	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022		Long Long Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048 6,640,719 11,533,500 4,993,750	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871 156,915 176,955 179,161 513,031	% o
Number of Contracts 16 13 8 19 41 88 25 UNREALISED	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022		Long Long Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048 6,640,719 11,533,500 4,993,750 23,167,969	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871 156,915 176,955 179,161 513,031 661,730 Unrealised Loss	% o' Shareholders Equity 0.01 0.02 0.07 0.03 0.13 0.14 0.14 0.53
Number of Contracts 16 13 8 19 41 88 25 UNREALISED	Security Description AUD Australian Treasury Bonds 10YR Futures 15/12/2021 Australian Treasury Bonds 3YR Futures 15/12/2021 EUR German Federal Republic Bonds 30YR Futures 08/12/2021 GBP UK Long Gilt Bond Futures 29/03/2022 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 D GAIN ON FUTURES CONTRACTS		Long Long Long Long Long Long	1,596,661 1,066,966 2,663,627 1,983,865 3,217,048 6,640,719 11,533,500 4,993,750 23,167,969	Unrealised Gain USD 16,034 4,433 20,467 85,361 42,871 156,915 176,955 179,161 513,031 661,730 Unrealised Loss	% o' Shareholders Equity 0.01 0.02 0.07 0.03 0.13 0.14 0.14 0.53

Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Loss USD	% o Shareholders Equity
E	EUR – (Continued)						
(37)	German Federal Republic Bon	ds 10YR Futures 08/1	2/2021	Short	(7,264,437)	(73,608)	(0.06
, ,	German Federal Republic Bon			Short	(1,407,402)	(63)	(0.00
. ,	German Federal Republic Bon			Short	(1,080,366)	(4,301)	(0.00
9 8	Short Euro Italian Government	Bond Futures 08/12/2	2021	Long -	1,165,796	(410)	(0.00
					(2,872,123)	(84,799)	(0.07
	USD US Treasury Notes 2YR Future	es 31/03/2022		Short	(1,314,141)	(4,643)	(0.01
(33) L	JS Treasury Notes 5YR Future	es 31/03/2022		Short	(4,015,945)	(34,156)	(0.03
(41) L	JS Treasury Ultra Long Notes	10YR Futures 22/03/2	2022	Short -	(6,026,359)	(116,273)	(0.09)
					(11,356,445)	(155,072)	(0.13)
UNREALISED L	OSS ON FUTURES CONT	RACTS				(239,871)	(0.20)
Forward Curre	ency Contracts – (0.03%	b)					0/
Cumanau	Amount	Cumanau	Amount		Maturity	Unrealised Gain	% of Shareholders
Currency	Bought	Currency	Sold		Date		Equity
USD USD	1,010,050 99,097	KRW CAD	1,196,481,305 124,859		13/12/2021 15/12/2021	957 1,307	0.00
USD	90,142	NZD	126,997		15/12/2021	3,307	0.00
USD	1,382,717	THB	45,290,879		15/12/2021	38,688	0.03
IDR	3,872,545,000	USD	269,451		17/12/2021	581	0.00
USD	4,578,825	GBP	3,371,754		21/01/2022	70,440	0.06
CNH	26,205,126	USD	4,079,868		28/01/2022		0.01
USD	844,778	AUD	1,143,381		31/01/2022		0.02
	1,721,381	CAD	2,134,311		31/01/2022		0.04
USD							
	4,173,576	USD	4,717,059		10/02/2022	42,659	0.03
USD EUR JPY		USD USD	4,717,059 6,104,467		10/02/2022 16/02/2022		0.03 0.06
EUR JPY	4,173,576	USD	6,104,467				
EUR JPY	4,173,576 694,209,109 GAIN ON FORWARD CUR	USD	6,104,467 TS		16/02/2022	67,832 317,069 Unrealised	0.06 0.25 % of
EUR JPY UNREALISED G	4,173,576 694,209,109	USD	6,104,467			67,832 317,069 Unrealised Loss	0.06 0.25
EUR JPY UNREALISED G Currency	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount	USD RENCY CONTRAC	6,104,467 TS Amount		16/02/2022 Maturity	67,832 317,069 Unrealised Loss	0.06 0.25 % of Shareholders'
EUR JPY UNREALISED G Currency	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought	USD RENCY CONTRAC Currency	6,104,467 TS Amount Sold		16/02/2022 Maturity Date	67,832 317,069 Unrealised Loss USD	0.06 0.25 % of Shareholders' Equity
EUR JPY UNREALISED G Currency EUR JPY	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738	USD RENCY CONTRAC Currency USD	6,104,467 TS Amount Sold 125,490		16/02/2022 Maturity Date 15/12/2021	67,832 317,069 Unrealised Loss USD (5,122)	0.06 0.25 % of Shareholders' Equity (0.01)
EUR JPY UNREALISED G Currency EUR JPY THB SEK	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407	USD Currency USD USD USD USD USD USD	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643	USD Currency USD USD USD USD USD USD USD USD USD	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.00) (0.03) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,588,407 1,588,643 6,288,917	USD Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 24/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.00) (0.03) (0.00) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642		16/02/2022 Maturity Date 15/12/2021 15/12/2021 20/01/2022 21/01/2022 24/01/2022 25/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.00) (0.03) (0.00) (0.01) (0.01)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK	4,173,576 694,209,109 SAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969	USD Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628	USD Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090		Maturity Date 15/12/2021 15/12/2021 15/12/2021 15/12/2021 20/01/2022 24/01/2022 25/01/2022 25/01/2022 28/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 24/01/2022 25/01/2022 25/01/2022 28/01/2022 28/01/2022 31/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.02)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 24/01/2022 25/01/2022 28/01/2022 28/01/2022 31/01/2022 31/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.00) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.02) (0.07) (0.07)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD CZK	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446	USD CUrrency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.00) (0.01) (0.02) (0.07) (0.07) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD CZK SGD	4,173,576 694,209,109 SAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761	USD Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.00) (0.01) (0.00) (0.01) (0.02) (0.07) (0.07) (0.00) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD CAD CCZK SGD MYR	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446	USD CUrrency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.07) (0.07) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)
EUR JPY Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD CZK SGD MYR PLN	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 24/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 07/02/2022 09/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.00) (0.01) (0.02) (0.07) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CZK SGD MYR PLN USD	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 24/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 07/02/2022 09/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.07) (0.07) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)
EUR JPY	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160 705,195	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 24/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 07/02/2022 09/02/2022 10/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659) (4,566)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.01) (0.02) (0.07) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD CZK SGD MYR PLN USD NZD USD	4,173,576 694,209,109 SAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160 705,195 342,991	USD CUrrency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822 238,883 657,645,162		Maturity Date 15/12/2021 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 07/02/2022 09/02/2022 10/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659) (4,566)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.02) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CZK SGD MYR PLN USD NZD USD UNREALISED L	4,173,576 694,209,109 SAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160 705,195 342,991 5,785,830 COSS ON FORWARD CUR	USD CUrrency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822 238,883 657,645,162		16/02/2022 Maturity Date 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 10/02/2022 10/02/2022 16/02/2022 16/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659) (4,566) (61,375)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CZK SGD MYR PLN USD NZD USD UNREALISED L Options — (0.26)	4,173,576 694,209,109 SAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160 705,195 342,991 5,785,830 COSS ON FORWARD CUR	USD CUrrency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822 238,883 657,645,162		Maturity Date 15/12/2021 15/12/2021 15/12/2021 15/12/2021 20/01/2022 24/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 07/02/2022 10/02/2022 10/02/2022 16/02/2022 16/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659) (4,566) (61,375)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.02) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.05)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD CZK SGD MYR PLN USD NZD USD	4,173,576 694,209,109 SAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,336,647 3,318,446 352,761 1,442,525 923,160 705,195 342,991 5,785,830 COSS ON FORWARD CUR	USD CUrrency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822 238,883 657,645,162		Maturity Date 15/12/2021 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 07/02/2022 09/02/2022 10/02/2022 16/02/2022 16/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (8855) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (2,775) (3,345) (3,038) (9,659) (4,566) (61,375) (355,417)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.02) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.05)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CZK SGD MYR PLN USD NZD USD UNREALISED L Options — (0.20	4,173,576 694,209,109 SAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160 705,195 342,991 5,785,830 COSS ON FORWARD CUR 6%) Security Description Purchased Option GBP	USD RENCY CONTRAC USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822 238,883 657,645,162		Maturity Date 15/12/2021 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 10/02/2022 10/02/2022 16/02/2022 16/02/2022 Unrealised Gain/(Loss) USD	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659) (4,566) (61,375) (355,417)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.02) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.05) (0.28)
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CAD CZK SGD MYR PLN USD NZD USD UNREALISED L Options — (0.20	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160 705,195 342,991 5,785,830 COSS ON FORWARD CUR 6%) Security Description Purchased Option GBP 00 Call 12 month SONIA	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822 238,883 657,645,162 Expires 08/09/2022	Strike 0.28	Maturity Date 15/12/2021 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 10/02/2022 10/02/2022 16/02/2022 16/02/2022 16/02/2022 16/02/2022 16/02/2022 16/02/2022 16/02/2022 16/02/2022	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659) (4,566) (61,375) (355,417) larket Value USD	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.00) (0.01) (0.00) (0.01) (0.00
EUR JPY UNREALISED G Currency EUR JPY THB SEK GBP MXN CHF NOK USD AUD CZK SGD MYR PLN USD NZD USD UNREALISED L Options — (0.20	4,173,576 694,209,109 GAIN ON FORWARD CUR Amount Bought 105,738 12,630,698 3,332,807 6,508,407 1,588,643 6,288,917 774,507 1,304,969 5,007,628 3,392,439 4,338,647 3,318,446 352,761 1,442,525 923,160 705,195 342,991 5,785,830 COSS ON FORWARD CUR 6%) Security Description Purchased Option GBP 00 Call 12 month SONIA 00 Call 12 month SONIA	USD RENCY CONTRAC Currency USD USD USD USD USD USD USD US	6,104,467 TS Amount Sold 125,490 114,719 99,788 755,579 2,132,667 307,417 848,642 151,926 32,193,090 2,512,298 3,485,067 152,093 261,369 345,126 226,776 626,822 238,883 657,645,162	Strike 0.28 Strike 0.30 Strike 0.42	Maturity Date 15/12/2021 15/12/2021 15/12/2021 15/12/2021 20/01/2022 21/01/2022 25/01/2022 25/01/2022 28/01/2022 31/01/2022 31/01/2022 31/01/2022 31/01/2022 10/02/2022 10/02/2022 16/02/2022 16/02/2022 Unrealised Gain/(Loss) USD	67,832 317,069 Unrealised Loss USD (5,122) (2,523) (885) (32,424) (8,488) (15,484) (1,313) (7,753) (24,954) (81,173) (85,955) (4,585) (2,775) (3,345) (3,038) (9,659) (4,566) (61,375) (355,417)	0.06 0.25 % of Shareholders' Equity (0.01) (0.00) (0.03) (0.00) (0.01) (0.02) (0.07) (0.07) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)

Options –	(Continued)
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5,900,000 C 5,370,000 C 5,370,000 P 77,950,000 P 5,390,000 C 5,380,000 C 5,480,000 C 5,390,000 C 3,340,000 C	Purchased Options – (Continued) IBP – (Continued) IBI – (Continued) IBI 12 month SONIA Swaption IBI 12 month SONIA Swaption IBI 12 month SONIA Swaption IBI 13 month LIBOR Swaption IBI 3 month LIBOR Swaption	Expires 15/11/2022 Expires 16/11/2022 Expires 26/05/2022 Expires 23/12/2021 Expires 07/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022 Expires 14/11/2022	Strike 0.52 Strike 0.54 Strike 0.43 Strike 0.63 Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05 Strike 0.70	(9,362) (8,157) (54,061) (8,366) (13,898) (13,791) (5,910) (13,037) (13,452) (24,204) (84,292)	4,498 4,474 19,127 5,228 1,170 1,653 1,067 11,512 16,350 7,172 38,924	0.01 0.02 0.00 0.00 0.00 0.00 0.01 0.01
5,900,000 C 5,370,000 C 77,950,000 P 0 5,390,000 C 5,390,000 C 5,480,000 C 5,390,000 C 5,390,000 C 3,340,000 C	PY PY PY Put 6 month LIBOR Swaption PSD PAIL 3 month LIBOR Swaption PSD PAIL 3 month LIBOR Swaption PAIL 3 month L	Expires 16/11/2022 Expires 26/05/2022 Expires 23/12/2021 Expires 27/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.54 Strike 0.43 Strike 0.63 Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05	(8,157) (54,061) (8,366) (13,898) (13,791) (5,910) (13,037) (13,452) (24,204)	4,474 19,127 5,228 1,170 1,653 1,067 11,512 16,350 7,172	0.01 0.02 0.00 0.00 0.00 0.00 0.01 0.01
5,370,000 C 77,950,000 P 5,390,000 C 5,330,000 C 5,480,000 C 5,390,000 C 5,390,000 C 3,340,000 C	PY PY Put 6 month LIBOR Swaption PSD PSI SI SI SI SWAPTION PSI SI SI SI SWAPTION PSI SI SI SWAPTION PSI SI SI SWAPTION PSI SI SI SWAPTION PSI SWAPTIO	Expires 16/11/2022 Expires 26/05/2022 Expires 23/12/2021 Expires 27/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.54 Strike 0.43 Strike 0.63 Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05	(8,157) (54,061) (8,366) (13,898) (13,791) (5,910) (13,037) (13,452) (24,204)	4,474 19,127 5,228 1,170 1,653 1,067 11,512 16,350 7,172	0.01 0.02 0.00 0.00 0.00 0.00 0.01 0.01
77,950,000 P 5,390,000 C 5,330,000 C 5,480,000 C 5,390,000 C 3,340,000 C	PY Vut 6 month LIBOR Swaption ISD Sall 3 month LIBOR Swaption	Expires 26/05/2022 Expires 23/12/2021 Expires 07/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.43 Strike 0.63 Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05	(8,366) (13,898) (13,791) (5,910) (13,037) (13,452) (24,204)	19,127 5,228 1,170 1,653 1,067 11,512 16,350 7,172	0.02 0.00 0.00 0.00 0.00 0.01 0.01
77,950,000 P 5,390,000 C 5,330,000 C 5,480,000 C 5,390,000 C 3,340,000 C	tut 6 month LIBOR Swaption ISD Lall 3 month LIBOR Swaption	Expires 23/12/2021 Expires 07/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.63 Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05	(13,898) (13,791) (5,910) (13,037) (13,452) (24,204)	1,170 1,653 1,067 11,512 16,350 7,172	0.00 0.00 0.00 0.01 0.01
5,390,000 C 5,330,000 C 5,480,000 C 5,390,000 C 3,340,000 C	ISD Call 3 month LIBOR Swaption COPTIONS Viitten Options	Expires 23/12/2021 Expires 07/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.63 Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05	(13,898) (13,791) (5,910) (13,037) (13,452) (24,204)	1,170 1,653 1,067 11,512 16,350 7,172	0.00 0.00 0.00 0.01 0.01
5,390,000 C 5,330,000 C 5,480,000 C 5,390,000 C 3,340,000 C	call 3 month LIBOR Swaption	Expires 07/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05	(13,791) (5,910) (13,037) (13,452) (24,204)	1,653 1,067 11,512 16,350 7,172	0.00 0.00 0.01 0.01 0.01
5,330,000 C 5,480,000 C 5,390,000 C 3,340,000 C	call 3 month LIBOR Swaption COPTIONS Vritten Options	Expires 07/01/2022 Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.61 Strike 0.47 Strike 0.86 Strike 1.05	(13,791) (5,910) (13,037) (13,452) (24,204)	1,653 1,067 11,512 16,350 7,172	0.00 0.00 0.01 0.01 0.01
5,480,000 C 5,390,000 C 3,340,000 C	call 3 month LIBOR Swaption OPTIONS Vritten Options	Expires 22/02/2022 Expires 23/03/2022 Expires 21/06/2022	Strike 0.47 Strike 0.86 Strike 1.05	(5,910) (13,037) (13,452) (24,204)	1,067 11,512 16,350 7,172	0.00 0.01 0.01 0.01
3,340,000 C	call 3 month LIBOR Swaption call 3 month LIBOR Swaption OPTIONS Vritten Options	Expires 21/06/2022	Strike 1.05	(13,452) (24,204)	16,350 7,172	0.01 0.01
	call 3 month LIBOR Swaption OPTIONS Vritten Options	-		(24,204)	7,172	0.01
3,100,000 C	OPTIONS Vritten Options	Expires 14/11/2022	Strike 0.70			
	Vritten Options			(84,292)	38,924	0.03
	Vritten Options					
TOTAL PURCHASED ((cost USD 209,999)	•				63,279	0.05
	call 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	(2,423)	(7,487)	(0.01)
	call 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	(2,841)	(7,632)	(0.01)
(670,000) C	Call 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	(5,550)	(10,584)	(0.01)
, , ,	call 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	(2,220)	(7,926)	(0.01)
	call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(2,885)	(12,076)	(0.01)
	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(860)	(11,344)	(0.01)
	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	164	(11,344)	(0.01)
	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(847)	(11,161)	(0.01)
, , ,	Call 6 month EURIBOR Swaption Call 6 month EURIBOR Swaption	Expires 01/11/2022 Expires 01/11/2022	Strike 0.13 Strike 0.22	(860) (3,772)	(11,344) (14,698)	(0.01) (0.01)
	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	(3,045)	(12,248)	(0.01)
	Put 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	3,448	(1,616)	(0.00)
	Put 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	1,774	(3,017)	(0.00)
	Put 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	2,253	(2,782)	(0.00)
	out 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	974	(4,732)	(0.00)
(1,380,000) P	out 6 month EURIBOR Swaption	Expires 26/05/2022	Strike 0.11	458	(13,651)	(0.01)
	out 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	2,749	(6,422)	(0.01)
	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(266)	(6,032)	(0.01)
	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(243)	(6,032)	(0.00)
	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(309)	(5,935)	(0.00)
	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(314)	(6,033)	(0.01)
	Put 6 month EURIBOR Swaption Put 6 month EURIBOR Swaption	Expires 01/11/2022 Expires 01/11/2022	Strike 0.22 Strike 0.22	4,915 4,618	(5,502) (4,585)	(0.00) (0.00)
				(5,082)	(184,183)	(0.15)
G	BP					
	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36	2,603	(7,023)	(0.00)
, , ,	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40	2,689	(9,947)	(0.01)
	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38	3,337	(9,491)	(0.01)
	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42	2,251	(9,511)	(0.01)
,	Call 12 month SONIA Swaption Call 12 month SONIA Swaption	Expires 15/11/2022 Expires 16/11/2022	Strike 0.55 Strike 0.60	(1,321) (2,608)	(14,965) (15,357)	(0.01) (0.01)
				6,951	(66,294)	(0.05)
	ISD	F : 00/40/0004	0. 1. 4.50	(4.750)	(0.700)	(0.04)
	Call 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58 Strike 1.64	(1,753)	(9,769)	(0.01)
	Call 3 month LIBOR Swaption Call 3 month LIBOR Swaption	Expires 13/12/2021 Expires 22/12/2021	Strike 1.67	(6,681) (10,724)	(15,837)	(0.01) (0.02)
	Call 3 month LIBOR Swaption	Expires 23/12/2021	Strike 1.30	11,570	(19,787) (3,494)	(0.02)
	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60	(4,922)	(14,780)	(0.01)
,	Call 3 month LIBOR Swaption	Expires 07/01/2022	Strike 1.12	13,692	(1,741)	(0.00)
	call 3 month LIBOR Swaption	Expires 22/02/2022	Strike 0.85	5,610	(1,365)	(0.00)
	Call 3 month LIBOR Swaption	Expires 23/03/2022	Strike 1.41	4,838	(19,703)	(0.02)
(1,760,000) C	call 3 month LIBOR Swaption	Expires 21/06/2022	Strike 1.38	5,387	(24,417)	(0.02)
	Call 3 month LIBOR Swaption	Expires 14/11/2022	Strike 1.06	17,181	(13,984)	(0.01)
	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58	6,360	(1,656)	(0.00)
(1,060,000) P	out 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64	6,840	(2,316)	(0.00)

Holdings	Security Description				Unrealised Gain/(Loss) USD	Market Value USD	% o Shareholders Equity
	Written Options – (Continued)						
(4.000.000)	USD – (Continued)	F	Otrilia 4.07		5.040	(0.445)	(0.00)
(1,060,000) (1,060,000)	Put 3 month LIBOR Swaption Put 3 month LIBOR Swaption	Expires 22/12/2021 Expires 29/12/2021	Strike 1.67 Strike 1.60		5,648 3,456	(3,415) (6,402)	(0.00)
				_	56,502	(138,666)	(0.11)
TOTAL WRITTEN C					·	(389,143)	
(cost USD (447,515	<u>'''</u>					(303,143)	(0.31)
(cost USD (237,516	9))					(325,864)	(0.26)
Swap Contracts -	- (0.02%)					Unrealised	% o
Notional						Gain	Shareholders
Amount	Pay	Receive		Currency	Maturity Date	USD	Equity
1,750,000	Interest Rate Swaps Floating (AUD 6 month BBSW)	Fixed 2.000%		AUD	17/03/2032	8,818	0.01
4,680,000	Fixed 5.800%	Floating (BRL 1 month BRCDI)		BRL	02/01/2023	35,859	0.03
1,790,000	Floating (BRL 1 month BRCDI)	Fixed 12.400%		BRL	02/01/2023	2,664	0.00
3,690,000	Floating (BRL 1 month BRCDI)	Fixed 12.300%		BRL	02/01/2024	6,463	0.01
2,792,078	Fixed 6.320%	Floating (BRL 1 month BRCDI)		BRL	02/01/2025	47,968	0.04
3,500,000	Floating (BRL 1 month CETIP)	Fixed 11.230%		BRL	04/01/2027	4,162	0.00
2,960,000	Fixed 1.750%	Floating (CAD 3 month CDOR)		CAD	15/12/2026	4,050	0.00
2,340,000	Fixed 1.680%	Floating (CAD 3 month CDOR)		CAD	22/08/2028	32,077	0.03
1,570,000	Floating (CAD 3 month CDOR)	Fixed 2.500%		CAD	14/10/2031	11,876	0.01
2,130,000	Floating (CAD 3 month CDOR)	Fixed 2.250%		CAD	15/12/2051	32,112	0.03
250,000	Floating (CAD 3 month CDOR)	Fixed 2.180%		CAD	22/08/2052	87	0.00
2,230,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%		CHF	16/03/2032	23,904	0.02
820,000	Floating (CHF 12 month LIBOR)	Fixed 0.500%		CHF	17/03/2032	5,534	0.01
8,680,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%		CNY	15/09/2023	2,436	0.00
1,710,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%		CNY	15/12/2026	2,134	0.00
11,400,000 939,022	Floating (EUR 12 month LIBOR) Floating (EUR 6 month LIBOR)	Fixed 0.000% Fixed 0.000%		EUR EUR	03/11/2023 15/12/2023	14,314 713	0.01
2,520,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)		EUR	15/12/2024	12,360	0.01
1,910,875	Floating (EUR 6 month LIBOR)	Fixed 0.000%		EUR	15/12/2026	7,881	0.01
1,700,000	Floating (EUR 6 month EURIBOR)	Fixed 0.200%		EUR	03/11/2027	5,363	0.00
930,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)		EUR	15/12/2028	9,043	0.01
240,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%		EUR	15/12/2030	3,814	0.00
180,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%		EUR	15/12/2031	649	0.00
1,030,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	17/03/2032	5,361	0.00
70,000	Floating (EUR 6 month EURIBOR)	Fixed 0.250%		EUR	15/12/2033	1,641	0.00
590,000	Floating (EUR 6 month EURIBOR)	Fixed 0.250%		EUR	15/12/2036	4,046	0.00
380,000	Floating (GBP 1 month SONIA)	Fixed 0.750%		GBP	15/12/2051	11,450	0.01
4,002,190,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)		KRW	16/03/2024	10,673	0.01
38,130,000	Fixed 6.200%	Floating (MXN 1 month TIIE)		MXN	13/12/2023	28,706	0.02
1,780,000	Floating (MYR 3 month KLIBOR)	Fixed 3.650%		MYR	27/02/2024	10,982	0.01
325,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)		PLN	15/12/2026	4,330	0.00
	Floating (SEK 3 month STIBOR)	Fixed 0.500%		SEK	16/03/2024	6,739	0.01
14,990,000	Floating (SEK 3 month STIBOR)	Fixed 1.000%		SEK	15/12/2031	5,281	0.00
3,720,000 8,360,000	Floating (SEK 3 month STIBOR) Floating (USD 1 month LIBOR)	Fixed 1.000% Floating (USD 3 month LIBOR)		SEK USD	17/03/2032 25/07/2024	375 173	0.00
1,560,000	Floating (USD 1 month LIBOR) Floating (USD 1 month SOFR)	Fixed 1.530%		USD	25/07/2024 22/09/2031	20,486	0.00
3,070,000	Floating (USD 3 month LIBOR)	Fixed 1.750%		USD	15/12/2031	12,511	0.02
3,725,000	Floating (ZAR 3 month JIBAR)	Fixed 7.400%		ZAR	15/12/2031	4,535	0.00
UNREALISED GAIN	ON INTEREST RATE SWAPS					401,570	0.32
	Credit Default Swaps						
5,800,000	Floating (The Markit CDX North America Investment Grade 28 Version 1 Index)	Fixed 1.000%		USD	20/06/2022	2,409	0.00
270,000	Floating (Indonesia Government International Bond)	Fixed 1.000%		USD	20/06/2024	3,429	0.00
200,000	Floating (Saudi Government International Bond)	Fixed 1.000%		USD	20/06/2024	3,109	0.00
870,000	Floating (Saudi Government International Bond)	Fixed 1.000%		USD	20/12/2026	62	0.00
450,000	Floating (The Markit CMBX North	Fixed 3.000%		USD	18/11/2054	70,792	0.06
100,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%		USD	18/11/2054	9,456	0.01

et Local otional					Unrealised Gain	% o Shareholders
mount	Pay	Receive	Currency	Maturity Date	USD	Equit
	Credit Default Swaps – (Continued)					
100,000	Floating (The Markit CMBX North America BBB- 11 Index)	Fixed 3.000%	USD	18/11/2054	5,632	0.0
250,000	Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	31,094	0.0
100.000	America BBB- 8 Index)	F: 10 000%		47/40/0057	4.004	
100,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	4,834	0.0
100,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	1,981	0.0
200,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	2,686	0.0
200,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	24,670	0.0
400,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	23,451	0.02
NREALISED GAI	N ON CREDIT DEFAULT SWAPS				183,605	0.1
	Inflation Swaps					
370,000	Fixed 2.250%	Floating (EUR 12 month LIBOR)	EUR	15/10/2023	180	0.0
500,000	Fixed 3.250%	Floating (USD 12 month LIBOR)	USD	07/10/2022	5,787	0.0
	N ON INFLATION SWAPS				5,967	0.0
OTAL UNREALIS	ED GAIN ON SWAP CONTRACTS				591,142	0.4
et Local otional					Unrealised Loss	% o
mount	Pay	Receive	Currency	Maturity Date	USD	Equit
	Interest Rate Swaps					
13,690,000	Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(22,650)	(0.02
10,180,000	Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(111,708)	(0.09
2,330,000	Floating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2031	(30,153)	(0.03
2,010,000	Floating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(2,942)	(0.00
5,390,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(36,501)	(0.03
250,000	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(187)	(0.00
250,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(211)	(0.00
1,920,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(30,620)	(0.03
3,322,227	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(7,380)	(0.01
3,290,000	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(28,716)	(0.02
2,260,000	Fixed 2.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(26,992)	(0.02
2,660,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(16,622)	(0.01
440,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(9,052)	(0.01
2,470,000	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	(10,115)	(0.01
290,000	Floating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(29,578)	(0.02
5,470,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	(7,948)	(0.01
2,420,000	Fixed 1.000%	Floating (GBP 1 month SONIA)	GBP	17/03/2032	(21,307)	(0.02
235,880,000	Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(3,553)	(0.00
722,600,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(15,715)	(0.01
1,550,000	Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	(1,588)	(0.00
1,860,000	Floating (MYR 3 month KLIBOR)	Fixed 2.000%	MYR	16/06/2026	(13,231)	(0.01
12,610,000		Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(15,637)	(0.01
14,440,000	Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(18,626)	(0.02
2,130,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(4,412)	(0.00
2,590,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(3,215)	(0.00
840,000 1,360,000	Floating (NZD 3 month NZDBB) Fixed 2.000%	Fixed 3.000%	NZD NZD	16/09/2031 15/12/2031	(255) (4.519)	(0.00)
7,980,000	Fixed 2.000% Fixed 0.250%	Floating (NZD 3 month NZDBB) Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(4,519)	(0.00
297,971	Fixed 0.250% Fixed 1.750%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(3,665) (221)	(0.00
1,375,000	Fixed 1.750% Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(1,831)	(0.00
10,750,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(1,889)	(0.00
13,070,000	Floating (THB 6 month LIBOR)	Fixed 1.000%	THB	16/03/2027	(1,324)	(0.00
1,880,000	Fixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(7,758)	(0.0)
	Fixed 0.250% Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(10,596)	(0.0)
2 960 000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(10,330)	(0.0)
2,960,000		ricating (OOD o month Libory)				
830,000		Floating (LISD 1 month SOFR)	LIGD	22/Na/2036	(10 /06)	/n n·
830,000 1,910,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036 16/03/2052	(19,496) (17,656)	(0.02
830,000		Floating (USD 1 month SOFR) Floating (USD 1 month SOFR) Floating (ZAR 3 month JIBAR)	USD USD ZAR	22/09/2036 16/03/2052 15/12/2023	(19,496) (17,656) (6,228)	(0.0) (0.0) (0.0)

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
Amount		Receive	Currency	Maturity Date	030	Equity
	Credit Default Swaps					
200,000	Floating (Unibail-Rodamco-Westfield S.E.)	Fixed 1.000%	EUR	20/06/2024	(998)	(0.00)
1,000,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2025	(4,829)	(0.00)
800,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2026	(5,362)	(0.01)
80,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2026	(895)	(0.00)
350,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2026	(5,071)	(0.00)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(17,155)	(0.01)
	Inflation Swaps					
450,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(3,451)	(0.00)
670,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(51,313)	(0.04)
UNREALISED LOS	S ON INFLATION SWAPS				(54,764)	(0.04)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(618,005)	(0.49)
MARKET VALUE C					125,109,227	100.18
OTHER ASSETS A	ND LIABILITIES				(226,000)	(0.18)
SHAREHOLDERS'	EQUITY				124,883,227	100.00
						% of
					Market Value	% of Shareholders'
TOTAL INVESTME	NTS				USD	Equity
Total Investments exclu	uding derivatives (cost USD 125,616,817)				127,151,745	101.82
Market value of covere	d forward mortgage backed securities (cost USD	(2,072,891))			(2,073,302)	(1.66)
Unrealised gain on futu	ires contracts				661,730	0.53
Unrealised loss on futu	res contracts				(239,871)	(0.20)
Unrealised gain on forv	vard currency contracts				317,069	0.25
Unrealised loss on forw	vard currency contracts				(355,417)	(0.28)
Market value of purcha	ased options (cost USD 209,999)				63,279	0.05
Market value of written	options (cost USD (447,515))				(389,143)	(0.31)
Unrealised gain on swa					591,142	0.47
Unrealised loss on swa					(618,005)	(0.49)
Other Assets and Liabi	lities				(226,000)	(0.18)
Shareholders' Equ	ity				124,883,227	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Royal Bank of Canada, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Citibank N.A., Credit Suisse, Merrill Lynch International and Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.53% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (d) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) A related party to Goldman Sachs Funds.
- (f) The yield for this fund as at 30 November 2021 was 0.028%.
- (9) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.
- (h) These represent TBA sales covered by long GNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Transferable se Bonds – 74.12%	curities admitted to an official exchange listing					
Australia						
	Macquarie Group Ltd.	EUR	0.625%	03/02/2027	302,946	0.02
	Westpac Banking Corp.(c)	USD	2.894%	04/02/2030	1,174,347	0.10
1,500,000	Westpac Banking Corp. (c)	USD	2.668%	15/11/2035	1,292,450	0.11
					2,769,743	0.23
Austria						
	Austria Government Bond 144A ^(d) Austria Government Bond 144A ^(d)	EUR EUR	2.100% 0.850%	Perp.	668,331 392.092	0.05 0.03
	Volksbank Wien AG	EUR	0.875%	Perp. 23/03/2026	1,912,198	0.03
1,500,000	VOIRSDAIN WICH AC	Lon	0.07370	25/05/2020	2,972,621	0.24
Belgium					2,072,021	0.24
	Ageas S.A. ^(c)	EUR	1.875%	24/11/2051	1,205,508	0.10
	Belgium Government Bond—Series 60 144A ^(d)	EUR	4.250%	28/03/2041	8,106,709	0.66
	Belgium Government Bond—Series 80 144A ^(d)	EUR	2.150%	22/06/2066	911,718	0.07
2,700,000	KBC Group NV ^(c)	EUR	0.125%	14/01/2029	2,631,771	0.22
					12,855,706	1.05
British Virgin Isla	n ds China Cinda 2020 I Management Ltd.	USD	3.000%	20/01/2031	172,147	0.01
	Huarong Finance 2017 Co., Ltd. (c)	USD	4.000%	20/01/2031 Perp.	295,821	0.01
	Huarong Finance 2019 Co., Ltd.	USD	3.625%	30/09/2030	323,043	0.03
300,000	TSMC Global Ltd.	USD	2.250%	23/04/2031	263,834	0.02
					1,054,845	0.09
Canada						
., ,	Bank of Nova Scotia	GBP	1.250%	17/12/2025	3,677,407	0.30
	Canada Government Bond Province of British Columbia Canada	CAD CAD	2.750% 2.850%	01/12/2048 18/06/2025	4,282,117 1,300,467	0.35 0.11
	Province of British Columbia Canada—Series BCCD	CAD	4.950%	18/06/2040	1,028,890	0.11
	Province of Ontario Canada	CAD	2.600%	02/06/2025	1,501,645	0.12
800,000	Province of Ontario Canada	CAD	4.650%	02/06/2041	723,204	0.06
	Province of Quebec Canada	CAD	4.250%	01/12/2043	440,385	0.04
1,050,000	Suncor Energy, Inc.	USD	3.100%	15/05/2025	970,353	0.08
					13,924,468	1.14
Cayman Islands	Baidu, Inc.	USD	3.425%	07/04/2030	706,606	0.06
	CK Hutchison International 20 Ltd.	USD	2.500%	08/05/2030	179,416	0.00
	CK Hutchison International 21 Ltd.	USD	2.500%	15/04/2031	556.899	0.05
200,000	DP World Crescent Ltd.	USD	3.875%	18/07/2029	187,283	0.01
7,920,000	SA Global Sukuk Ltd.	USD	2.694%	17/06/2031	6,977,893	0.57
	Tencent Holdings Ltd.	USD	3.595%	19/01/2028	621,508	0.05
890,000	Tencent Holdings Ltd.	USD	2.880%	22/04/2031	798,516	0.07
					10,028,121	0.82
11 590 000	Agricultural Development Bank of China—Series 1906	CNY	3.740%	12/07/2029	1,655,087	0.14
97,840,000	Agricultural Development Bank of China—Series 1906 Agricultural Development Bank of China—Series 2004	CNY	2.960%	17/04/2030	13,228,404	1.08
34,980,000	Agricultural Development Bank of China—Series 2105	CNY	3.520%	24/05/2031	4,935,490	0.41
4,840,000	China Development Bank—Series 1710	CNY	4.040%	10/04/2027	699,984	0.06
17,100,000	China Development Bank—Series 1909	CNY	3.500%	13/08/2026	2,412,255	0.20
36,900,000	China Development Bank—Series 1915	CNY	3.450%	20/09/2029	5,170,193	0.43
	China Development Bank—Series 2010	CNY	3.090%	18/06/2030	11,184,416	0.92
52,020,000 71,700,000	China Development Bank—Series 2012 China Development Bank—Series 2103	CNY CNY	3.340% 3.300%	14/07/2025 03/03/2026	7,300,696 10,046,718	0.60 0.82
	China Government Bond	CNY	1.990%	09/04/2025	6,371,174	0.52
33,720,000	China Government Bond	CNY	2.850%	04/06/2027	4,664,870	0.38
44,270,000	China Government Bond	CNY	3.280%	03/12/2027	6,277,550	0.52
25,270,000		CNY	3.390%	16/03/2050	3,443,139	0.28
12,540,000	China Government Bond—Series 1824	CNY	4.080%	22/10/2048	1,923,702	0.15
21,550,000	China Government Bond—Series 1827 China Government Bond—Series 1906	CNY	3.250%	22/11/2028	3,047,246 4,013,683	0.25
28,290,000 15,480,000	China Government Bond—Series 1906 China Government Bond—Series 1907	CNY CNY	3.290% 3.250%	23/05/2029 06/06/2026	2,188,783	0.33 0.18
	China Government Bond—Series 1910	CNY	3.860%	22/07/2049	5,167,515	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	nued)					
1,010,000	Croatia Government International Bond	EUR	1.500%	17/06/2031	1,017,070	0.08
Denmark					,,,,,,	
	Danske Bank A/S ^(c)	EUR	(0.018%)	10/11/2024	2,377,470	0.19
	Danske Bank A/S ^(c)	EUR	1.375%	12/02/2030	556,440	0.05
1,600,000	Denmark Government Bond	DKK	4.500%	15/11/2039	391,977	0.03
 Finland					3,325,887	0.27
	SBB Treasury OYJ	EUR	0.750%	14/12/2028	1,869,796	0.15
France						
	Agence Française de Developpement EPIC	EUR	0.125%	29/09/2031	3,289,308	0.27
	BNP Paribas S.A. BNP Paribas S.A. ^(c)	EUR EUR	1.125% 0.875%	22/11/2023 31/08/2033	1,331,291 2,033,115	0.11 0.17
	BPCE S.A.—Series NC5 ^(c)	EUR	1.500%	13/01/2042	992,700	0.08
	Caisse Centrale du Credit Immobilier de France S.A.	EUR	(0.472%)	17/01/2024	1,010,620	0.08
700,000	Credit Agricole S.A. (c)	EUR	1.625%	05/06/2030	718,585	0.06
	Credit Agricole S.A.(c)	GBP	1.874%	09/12/2031	1,037,627	0.09
	Electricite de France S.A. ^(c)	EUR	2.875%	Perp.	2,050,000	0.17
	EssilorLuxottica S.A. France Government Bond OAT	USD	2.500% 3.250%	30/06/2022	1,066,527	0.09 0.36
, ,	France Government Bond OAT France Government Bond OAT 144A ^(d)	EUR EUR	3.250% 1.750%	25/05/2045 25/05/2066	4,440,840 881,205	0.36
,	La Mondiale SAM	EUR	0.750%	20/04/2026	601,320	0.05
	La Mondiale SAM	EUR	2.125%	23/06/2031	1,882,620	0.16
400,000		EUR	(0.354%)	21/03/2022	400,428	0.03
	Societe Generale S.A. (c)	EUR	0.875%	22/09/2028	403,764	0.03
	Societe Generale S.A. (c)	EUR	1.125%	30/06/2031	1,990,300	0.16
1,100,000	Valeo S.A.	EUR	1.000%	03/08/2028	1,062,363 25,192,613	2.07
Germany					25, 192,015	2.07
	Allianz S.E. (c)	EUR	2.625%	Perp.	1,742,184	0.14
1,600,000	Allianz S.E. 144A ^{(c)(d)}	USD	3.200%	Perp.	1,327,044	0.11
	Bayerische Landesbank ^(c)	EUR	1.184%	23/09/2031	893,772	0.07
	Commerzbank AG ^(c)	EUR	4.000%	05/12/2030	543,125	0.04
	Commerzbank AG ^(c) Deutsche Bank AG ^(c)	EUR USD	1.375% 2.222%	29/12/2031 18/09/2024	1,668,125	0.14 0.07
	Deutsche Bank AG ^(c)	USD	2.129%	24/11/2026	849,143 484,808	0.07
	Deutsche Bank AG ^(c)	EUR	1.750%	19/11/2030	3,546,982	0.29
2,075,000	Deutsche Bank AG—Series E	USD	0.962%	08/11/2023	1,823,723	0.15
900,000	KFW	EUR	0.625%	22/02/2027	945,963	0.08
1,000,000	KFW	EUR	0.625%	07/01/2028	1,056,890	0.09
					14,881,759	1.22
Hong Kong 290,000	CNAC HK Finbridge Co., Ltd.	USD	3.875%	19/06/2029	273,631	0.02
Hungary						
	Hungary Government International Bond	EUR	1.500%	17/11/2050	94,404	0.01
1.180.000	Indonesia Government International Bond	USD	4.125%	15/01/2025	1,124,588	0.09
	Indonesia Government International Bond	EUR	1.750%	24/04/2025	4,474,150	0.03
	Indonesia Government International Bond	USD	3.350%	12/03/2071	783,781	0.06
12,336,000,000	Indonesia Treasury Bond—Series FR73	IDR	8.750%	15/05/2031	878,068	0.07
,	Pertamina Persero PT	USD	2.300%	09/02/2031	291,064	0.02
1,040,000	Perusahaan Penerbit SBSN Indonesia III	USD	4.550%	29/03/2026	1,029,006	0.09
Landa and					8,580,657	0.70
750 000	Abbott Ireland Financing DAC	EUR	0.875%	27/09/2023	765,525	0.06
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.500%	26/05/2022	322,797	0.00
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	4.625%	01/07/2022	1,483,368	0.12
1,300,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028	1,152,799	0.09
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.300%	30/01/2032	664,734	0.05
	AIB Group Plc. (c)	EUR	0.500%	17/11/2027	1,814,032	0.15
	AIB Group Pic. ^(c)	EUR	1.875%	19/11/2029	508,125	0.04
	AIB Group Pic. (c)	EUR	2.875%	30/05/2031	1,153,328	0.10
	Bank of Ireland Group Pic. (c) Bank of Ireland Group Pic. (c)	EUR EUR	0.375% 1.375%	10/05/2027 11/08/2031	1,285,206 1,671,839	0.11 0.14
1,700,000	bank of moland Oroup File.	LOIX	1.37370	11/00/2031	1,071,009	0.14

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	ued)					
Ireland – (Continu						
	Dell Bank International DAC	EUR	0.625%	17/10/2022	805,960	0.07
, ,	Dell Bank International DAC	EUR	1.625%	24/06/2024	1,972,124	0.16
	Ireland Government Bond	EUR EUR	0.200% 0.106%	18/10/2030	2,028,506	0.17
	Ireland Government Bond Zurich Finance Ireland Designated Activity Co. (c)	USD	3.000%	18/10/2031 19/04/2051	534,362 1,247,433	0.04 0.10
1,470,000	Zaron i manoc notara Beorginatea / teavity ee.	005		10/04/2001	17,410,138	1.43
 Israel						
	Israel Government Bond - Fixed—Series 327	ILS	2.000%	31/03/2027	501,562	0.04
1,200,000	Israel Government International Bond	USD	3.800%	13/05/2060	1,205,739	0.10
					1,707,301	0.14
2 425 000	Enel SpA—Series 6.5Y ^(c)	EUR	1.375%	Perp.	2,363,211	0.20
	Intesa Sanpaolo SpA	EUR	0.625%	24/02/2026	1,689,069	0.14
	Intesa Sanpaolo SpA	EUR	1.350%	24/02/2031	1,205,045	0.10
	Italy Buoni Poliennali Del Tesoro	EUR	0.050%	15/01/2023	342,244	0.03
	Italy Buoni Poliennali Del Tesoro	EUR	(0.335%)	15/01/2024	19,678,538	1.61
	Italy Buoni Poliennali Del Tesoro	EUR	0.144%	01/04/2026	1,502,405	0.12
	Italy Buoni Poliennali Del Tesoro	EUR	6.500%	01/11/2027	3,699,445	0.30
1,260,000	Italy Buoni Poliennali Del Tesoro	EUR	2.800%	01/12/2028	1,459,723	0.12
880,000	Italy Buoni Poliennali Del Tesoro	EUR	0.950%	01/08/2030	894,256	0.07
7,330,000	Italy Buoni Poliennali Del Tesoro	EUR	6.000%	01/05/2031	10,803,247	0.89
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	3.500%	01/03/2030	1,856,122	0.15
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	2.950%	01/09/2038	5,113,728	0.42
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	2.800%	01/03/2067	1,079,358	0.09
	UniCredit SpA ^(c)	EUR	2.200%	22/07/2027	526,255	0.04
500,000	UniCredit SpA ^(c)	EUR	2.731%	15/01/2032	505,625	0.04
					52,718,271	4.32
Japan 1,820,000,000	Japan Government Bond—Series 14	JPY	0.700%	20/03/2061	14,119,556	1.16
1,887,600,000	Japan Government Bond—Series 141	JPY	0.100%	20/09/2024	14,827,567	1.22
1,052,050,000	Japan Government Bond—Series 150	JPY	1.400%	20/09/2034	9,476,433	0.78
38,000,000	Japan Government Bond—Series 169	JPY	0.300%	20/06/2039	293,054	0.02
470,850,000	Japan Government Bond—Series 171	JPY	0.300%	20/12/2039	3,617,757	0.30
8,000,000	Japan Government Bond—Series 176	JPY	0.500%	20/03/2041	63,199	0.00
1,730,750,000	Japan Government Bond—Series 178	JPY	0.500%	20/09/2041	13,632,080	1.12
25,000,000	Japan Government Bond—Series 34	JPY	2.200%	20/03/2041	258,732	0.02
924,400,000	Japan Government Bond—Series 354	JPY	0.100%	20/03/2029	7,311,825	0.60
	Japan Government Bond—Series 364	JPY	0.100%	20/09/2031	603,808	0.05
	Japan Government Bond—Series 430	JPY	0.005%	01/11/2023	51,905,570	4.26
	Japan Government Bond—Series 71	JPY	0.700%	20/06/2051	355,912	0.03
	Japan Government Bond—Series 72	JPY	0.700%	20/09/2051	9,208,923	0.75
	Japan Treasury Discount Bill—Series 1018 Japan Treasury Discount Bill—Series 1028	JPY JPY	(0.163%)	25/02/2022 11/04/2022	59,916,283 92,160,651	4.91 7.56
	Mitsubishi UFJ Financial Group, Inc.	EUR	(0.147%) 0.339%	19/07/2024	655,863	0.05
	Nomura Holdings, Inc.	USD	2.608%	14/07/2031	1,020,815	0.03
	Norinchukin Bank 144A ^(d)	USD	1.284%	22/09/2026	2,556,601	0.00
					281,984,629	23.12
Jersey					· · · · · · · · · · · · · · · · · · ·	
	Galaxy Pipeline Assets Bidco Ltd.	USD	2.625%	31/03/2036	171,815	0.01
		USD	2.940%	30/09/2040	2,587,345	0.21
270,000	Galaxy Pipeline Assets Bidco Ltd.	USD	3.250%	30/09/2040	237,883	0.02
475,000	Gatwick Funding Ltd.	GBP	2.500%	15/04/2030	557,485	0.05
1,175,000	Heathrow Funding Ltd.	EUR	1.125%	08/10/2030	1,170,876	0.10
					4,725,404	0.39
Kazakhstan 200,000	KazMunayGas National Co., JSC	USD	6.375%	24/10/2048	222,389	0.02
Luxembourg						
	Blackstone Property Partners Europe Holdings SARL	EUR	2.000%	15/02/2024	569,239	0.05
	Blackstone Property Partners Europe Holdings SARL	EUR	1.000%	04/05/2028	1,076,020	0.09
	Blackstone Property Partners Europe Holdings SARL	GBP	2.625%	20/10/2028	1,225,752	0.10
	Blackstone Property Partners Europe Holdings SARL	EUR	1.750%	12/03/2029	2,598,947	0.21
	Blackstone Property Partners Europe Holdings SARL	EUR	1.625%	20/04/2030	1,631,402	0.13
760,000	European Financial Stability Facility Gazprom PJSC Via Gaz Capital S.A.	EUR	0.875%	10/04/2035	828,134	0.07
		USD	5.150%	11/02/2026	210,265	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Conti	nued)					
Luxembourg - (C	•					
110,000	Gazprom PJSC Via Gaz Capital S.A.	USD	8.625%	28/04/2034	135,536	0.01
	Gazprom PJSC Via Gaz Capital S.A.	USD	7.288%	16/08/2037	268,588	0.02
	Helvetia Europe S.A. (c)	EUR	2.750%	30/09/2041	649,686	0.05
	Logicor Financing SARL	EUR	0.750%	15/07/2024	658,502	0.06
	Logicor Financing SARL	EUR	1.625%	15/07/2027	1,979,705	0.16
	Medtronic Global Holdings S.C.A.	EUR	0.375%	07/03/2023	1,007,950	0.08
350,000	Medtronic Global Holdings S.C.A.	EUR	0.250%	02/07/2025	352,748	0.03
Mexico					13,192,474	1.08
	Mexico City Airport Trust	USD	4.250%	31/10/2026	185,222	0.02
	Mexico City Airport Trust	USD	5.500%	31/07/2047	169,794	0.01
	Mexico City Airport Trust 144A ^(d)	USD	3.875%	30/04/2028	262,031	0.02
	Mexico City Airport Trust 144A ^(d)	USD	5.500%	31/07/2047	254,691	0.02
	Mexico Government International Bond	USD	3.250%	16/04/2030	295,361	0.02
1,631,000	Mexico Government International Bond	USD	3.771%	24/05/2061	1,293,396	0.11
1,039,000	Mexico Government International Bond	USD	3.750%	19/04/2071	799,457	0.07
					3,259,952	0.27
Netherlands	(4)					
	ABN AMRO Bank NV ^(c)	EUR	4.375%	Perp.	1,052,910	0.09
	ABN AMRO Bank NV 144A ^(d)	USD	4.750%	28/07/2025	1,013,023	0.08
	Airbus S.E.	EUR	2.375%	09/06/2040	1,754,522	0.14
	Akelius Residential Property Financing BV	EUR	0.750%	22/02/2030	979,931	0.08
	BAT Netherlands Finance BV	EUR	3.125%	07/04/2028	669,120	0.06
1,010,000	BNG Bank NV	GBP	0.375%	15/12/2025	1,162,610	0.10
	Cooperatieve Rabobank UA	EUR	3.875%	25/07/2023	480,861	0.04
	Heimstaden Bostad Treasury BV	EUR	1.625%	13/10/2031	2,744,892	0.23
	Iberdrola International BV—Series NC6 ^(c)	EUR	1.450%	Perp.	1,497,270	0.12
	ING Groep NV	EUR	1.000%	20/09/2023	408,292	0.03
	ING Groep NV ^(c)	EUR	2.125%	26/05/2031	419,036	0.03
	ING Groep NV ^(c)	EUR	1.099%	16/11/2032	1,189,224	0.10
	ING Groep NV ^(c)	USD	6.750%	Perp.	568,177	0.05
	JAB Holdings BV	EUR	1.000%	20/12/2027	2,752,191	0.23
	Koninklijke Philips NV	EUR	1.375%	30/03/2025	260,595	0.02
	Lukoil Securities BV	USD	3.875%	06/05/2030	2,551,189	0.21
	Prosus NV	USD	3.680%	21/01/2030	2,430,419	0.20
	Prosus NV	EUR	2.031%	03/08/2032	148,125	0.01
	Prosus NV	USD	4.027%	03/08/2050	172,562	0.01
	Technip Energies NV	EUR	1.125%	28/05/2028	2,327,738	0.19
	Thermo Fisher Scientific Finance I BV	EUR	0.070%	18/11/2025	1,347,395	0.11
	Volkswagen International Finance NV ^(c)	EUR	3.500%	Perp.	1,385,371	0.11
	Volkswagen International Finance NV ^(c)	EUR	4.625%	Perp.	1,132,470	0.09
	Wintershall Dea Finance BV	EUR	0.840%	25/09/2025	406,872	0.03
, ,	Wintershall Dea Finance BV	EUR	1.332%	25/09/2028	1,641,168	0.14
	WPC Eurobond BV	EUR	1.350%	15/04/2028	2,857,624	0.23
600,000	WPC Eurobond BV	EUR	0.950%	01/06/2030	586,422	0.05
					33,940,009	2.78
Panama 290,000	Panama Government International Bond	USD	4.500%	16/04/2050	272,934	0.02
	Panama Government International Bond	USD	3.870%	23/07/2060	169,776	0.02
					442,710	0.04
Peru	Peruvian Government International Bond	USD	3.230%	28/07/2121	105 515	0.00
	Peruvian Government International Bond	090	3.230%	26/07/2121	195,515	0.02
1,600,000	Portugal Obrigacoes do Tesouro OT 144A ^(d)	EUR	1.950%	15/06/2029	1,834,000	0.15
Qatar						
480,000	Qatar Energy	USD	2.250%	12/07/2031	416,575	0.03
1,600,000	Qatar Energy	USD	3.125%	12/07/2041	1,412,488	0.12
1,500,000	Qatar Energy	USD	3.300%	12/07/2051	1,353,703	0.11
	Qatar Government International Bond	USD	3.875%	23/04/2023	183,328	0.01
	Qatar Government International Bond	USD	4.500%	23/04/2028	6,545,038	0.54
	Qatar Government International Bond	USD	3.750%	16/04/2030	4,607,679	0.38
	Qatar Government International Bond	USD	5.103%	23/04/2048	410,835	0.03
					14,929,646	1.22

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contir	nued)					
Romania	Demonitor Communication of the all Board	1100	0.0000/	4.4/00/0004	400.004	0.04
	Romanian Government International Bond	USD	3.000%	14/02/2031	486,004	0.04
	Romanian Government International Bond Romanian Government International Bond	EUR	2.000%	28/01/2032	65,013	0.01
,		USD	6.125%	22/01/2044	882,618	0.07
	Romanian Government International Bond	USD	5.125%	15/06/2048	412,126	0.03
	Romanian Government International Bond	EUR	3.375%	28/01/2050	356,487	0.03
360,000	Romanian Government International Bond	USD	4.000%	14/02/2051	308,674	0.03
Russia					2,510,922	0.21
	Russian Federal Bond - OFZ Bonds—Series 6212	RUB	7.050%	19/01/2028	195,380	0.02
3,200,000	Russian Foreign Bond - Eurobond	USD	4.750%	27/05/2026	3,103,395	0.25
					3,298,775	0.27
Saudi Arabia						
	Saudi Government International Bond	USD	3.250%	22/10/2030	205,794	0.01
	Saudi Government International Bond	USD	3.250%	17/11/2051	462,477	0.04
310,000	Saudi Government International Bond	USD	4.500%	22/04/2060	329,657	0.03
					997,928	0.08
South Korea	Inflation Linked Korea Treasury Bond—Series 2606	KRW	1.000%	10/06/2026	885.163	0.07
	Korea Treasury Bond—Series 2906	KRW	1.875%	10/06/2029	1,244,827	0.07
	Korea Treasury Bond—Series 2912	KRW	1.375%	10/12/2029	6,563,359	0.10
	Korea Treasury Bond—Series 3106	KRW	2.000%	10/06/2031	5,234,029	0.43
	•				13,927,378	1.14
Spain					,	
-	Abertis Infraestructuras S.A.	EUR	2.375%	27/09/2027	217,652	0.02
400,000	Banco Bilbao Vizcaya Argentaria S.A.	EUR	0.750%	11/09/2022	403,520	0.03
800,000	Banco Santander S.A.	USD	2.706%	27/06/2024	730,613	0.06
400,000	Banco Santander S.A.	EUR	1.375%	05/01/2026	416,272	0.03
400,000	Banco Santander S.A.	USD	3.490%	28/05/2030	372,088	0.03
	Banco Santander S.A.	USD	2.749%	03/12/2030	1,377,151	0.11
1,500,000	Banco Santander S.A. (c)	GBP	2.250%	04/10/2032	1,736,124	0.14
	CaixaBank S.A.	EUR	1.125%	17/05/2024	307,602	0.03
	CaixaBank S.A. ^(c)	EUR	0.375%	18/11/2026	1,988,320	0.16
	Cellnex Finance Co., S.A.	EUR	0.750%	15/11/2026	591,057	0.05
	Cellnex Finance Co., S.A.	EUR	1.500%	08/06/2028	2,165,625	0.18
	Cellnex Finance Co., S.A.	EUR	1.250%	15/01/2029	672,084	0.06
	Cellnex Finance Co., S.A.	EUR	2.000%	15/02/2033	668,825	0.06
	Cellnex Finance Co., S.A. 144A ^(d)	USD	3.875%	07/07/2041	422,397	0.04
	FCC Aqualia S.A.	EUR	2.629%	08/06/2027	524,343	0.04
	FCC Servicios Medio Ambiente Holding SAU	EUR	1.661%	04/12/2026	211,626	0.02
	Iberdrola Finanzas S.A. ^(c) Spain Government Bond 144A ^(d)	EUR EUR	1.575%	Perp.	996,250	0.08
	•		1.500%	30/04/2027	9,063,374	0.74
	Spain Government Bond 144A ^(d)	EUR	1.250%	31/10/2030	11,868,574	0.97
	Spain Government Bond 144A ^(d) Spain Government Bond 144A ^(d)	EUR EUR	0.100% 3.450%	30/04/2031 30/07/2066	7,491,020 2,172,083	0.61 0.18
					44,396,600	3.64
Supranationals						
-	African Export-Import Bank	USD	2.634%	17/05/2026	555,370	0.04
	African Export-Import Bank	USD	3.798%	17/05/2031	660,878	0.05
	European Investment Bank	SEK	1.750%	12/11/2026	701,164	0.06
	European Investment Bank	EUR	0.875%	14/01/2028	2,156,690	0.18
	European Investment Bank	EUR	0.200%	17/03/2036	3,210,791	0.26
1,040,000	European Investment Bank	EUR	1.000%	14/11/2042	1,193,587	0.10
	European Union	EUR	(0.449%)	06/07/2026	3,494,795	0.29
720,000		EUR	(0.263%)	04/10/2028	733,925	0.06
	European Union	EUR	(0.074%)	22/04/2031	4,484,131	0.37
	European Union	EUR	(0.061%)	04/07/2031	1,046,739	0.08
,	European Union	EUR	0.400%	04/02/2037	815,841	0.07
1,350,000	International Development Association	GBP	0.750%	21/09/2028	1,570,183	0.13
					20,624,094	1.69
Sweden 350 000	Heimstaden Bostad AB	EUR	1.125%	21/01/2026	357,084	0.03
	Volvo Treasury AB	EUR	0.125%	17/09/2024	1,709,316	0.14

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	nued)					
	Credit Suisse AG	USD	2.950%	09/04/2025	1,017,576	0.08
	Credit Suisse Group AG ^(c)	EUR	3.250%	02/04/2026	763.357	0.06
	Credit Suisse Group AG ^(c)	EUR	0.650%	14/01/2028	1,386,784	0.00
, ,	Credit Suisse Group AG 144A ^{(c)(d)}	USD	2.593%	11/09/2025	1,172,153	0.10
3,150,000	•	GBP	0.625%	18/12/2023	3,671,859	0.30
	UBS Group AG ^(c)	EUR	0.250%	03/11/2026	2,866,806	0.24
2,073,000	OBS Group AG	Loix	0.230 /6	03/11/2020	10,878,535	0.24
Thailand					10,070,333	0.03
72,680,000	Thailand Government Bond	THB	1.875%	17/06/2022	1,909,397	0.16
30,540,000	Thailand Government Bond	THB	3.625%	16/06/2023	833,525	0.07
81,650,000	Thailand Government Bond	THB	2.400%	17/12/2023	2,204,315	0.18
87,450,000	Thailand Government Bond	THB	1.600%	17/12/2029	2,270,358	0.18
19,220,000	Thailand Government Bond	THB	1.585%	17/12/2035	459,599	0.04
					7,677,194	0.63
United Arab Emira	ates Abu Dhabi Crude Oil Pipeline LLC	USD	4.600%	02/11/2047	802,039	0.07
	Abu Dhabi Government International Bond	USD	3.125%	11/10/2027	481,605	0.07
	DP World Plc. 144A ^(d)	USD	6.850%	02/07/2037	115,679	0.04
,					1,399,323	0.12
United Kingdom	(4)					
	Aviva Plc. ^(c)	GBP	6.125%	14/11/2036	623,542	0.05
650,000	Barclays Plc. ^(c)	USD	4.610%	15/02/2023	575,851	0.05
1,100,000		EUR	3.375%	02/04/2025	1,180,608	0.10
	Barclays Plc. (c)	USD	2.279%	24/11/2027	1,852,617	0.15
1,550,000	Barclays Plc. (c)	GBP	3.750%	22/11/2030	1,921,875	0.16
600,000	BAT International Finance Plc.	GBP	2.250%	26/06/2028	696,690	0.06
200,000	BP Capital Markets Plc.	USD	3.814%	10/02/2024	186,263	0.02
500,000	BP Capital Markets Plc. (c)	EUR	3.250%	Perp.	528,160	0.04
450,000	BP Capital Markets Plc. (c)	EUR	3.625%	Perp.	483,097	0.04
	Gazprom PJSC Via Gaz Finance Plc.	USD	3.250%	25/02/2030	799,299	0.07
2,850,000	HSBC Holdings Plc. ^(c)	USD	3.803%	11/03/2025	2,643,735	0.22
	HSBC Holdings Plc.	USD	4.950%	31/03/2030	827,019	0.07
	Legal & General Group Plc.(c)	GBP	3.750%	26/11/2049	554,915	0.05
	M&G Plc. ^(c)	GBP	6.340%	19/12/2063	150,925	0.01
	Nationwide Building Society 144A ^{(c)(d)}	USD	3.960%	18/07/2030	1,897,969	0.16
	NatWest Group Plc.(c)	USD	3.498%	15/05/2023	756,286	0.06
	NatWest Group Plc. (c)	USD	1.642%	14/06/2027	1,279,504	0.10
	NatWest Group Plc. (c)	GBP	2.105%	28/11/2031	2,251,466	0.18
	NatWest Group Plc. (c)	EUR	1.043%	14/09/2032	1,054,118	0.09
	Pension Insurance Corp., Plc.	GBP	4.625%	07/05/2031	521,263	0.04
	Phoenix Group Holdings Plc.	GBP	5.625%	28/04/2031	835,644	0.07
	Pinewood Finance Co., Ltd.	GBP	3.250%	30/09/2025	915,842	0.07
	Santander UK Group Holdings Plc. (c)	USD	1.089%	15/03/2025	2,312,673	0.19
	Santander UK Group Holdings Plc. (c)	USD	1.532%	21/08/2026	1,305,474	0.11
	Standard Chartered Plc. 144A ^{(c)(d)}	USD	1.214%	23/03/2025	546,947	0.04
.,	Standard Chartered Plc. 144A ^{(c)(d)}	USD	1.456%	14/01/2027	2,585,545	0.21
	Swiss Re Finance UK Plc. (c)	EUR	2.714%	04/06/2052	1,403,181	0.11
	Tesco Corporate Treasury Services Plc.	GBP	1.875%	02/11/2028	1,853,220	0.15
1,340,000	9	GBP	4.500%	07/09/2034	2,259,454	0.19
	United Kingdom Gilt	GBP	3.250%	22/01/2044	2,009,361	0.16
	United Kingdom Gilt	GBP	3.500%	22/01/2045	1,495,355	0.12
	United Kingdom Gilt	GBP	4.250%	07/12/2046	1,184,847	0.10
	United Kingdom Gilt	GBP	1.500%	31/07/2053	2,467,915	0.20
	United Kingdom Gilt	GBP	1.750%	22/07/2057	5,595,530	0.46
1,100,000		GBP	3.500%	22/07/2068	2,775,428	0.23
975,000	Virgin Money UK Plc. ^(c)	EUR	0.375%	27/05/2024	979,885	0.08
					51,311,503	4.21
United States 650.000	AbbVie, Inc.	USD	2.300%	21/11/2022	580,193	0.05
	AbbVie, Inc.	USD	3.750%	14/11/2023	323,839	0.03
	AbbVie, Inc.	USD	2.600%	21/11/2024	1,186,217	0.03
	Air Lease Corp.	USD	3.250%	01/03/2025	2,340,100	0.10
	Air Lease Corp. Air Lease Corp.	USD		15/01/2026	701,644	0.19
	Ameren Corp.	USD	2.875% 2.500%	15/01/2026	90,807	0.06
	American Express Co.	USD	2.500%	01/08/2022	315,892	0.01
	American Express Co. American Express Co.	USD	2.500%	30/07/2024	263,963	0.03
290,000	American Express Co.	090	2.500%	30/01/2024	203,903	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds - (Contin	,					
United States – (0	American International Group, Inc.	USD	4.125%	15/02/2024	117,243	0.01
	American International Group, Inc.	USD	3.900%	01/04/2026	2,304,977	0.19
	Anheuser-Busch Cos., LLC Via Anheuser-Busch InBev Worldwide, Inc.	USD	4.900%	01/02/2046	1,170,442	0.10
	Anheuser-Busch InBev Worldwide, Inc.	USD	4.600%	15/04/2048	1,132,682	0.09
	AT&T, Inc.	USD	3.000%	30/06/2022	221,923	0.02
	AT&T, Inc.	USD	2.550%	01/12/2033	599,827	0.05
550,000	AT&T, Inc.	EUR	1.800%	14/09/2039	559,482	0.04
150,000	AT&T, Inc.	USD	4.350%	15/06/2045	149,773	0.01
50,000	AT&T, Inc.	USD	4.850%	15/07/2045	53,707	0.00
	AT&T, Inc.	USD	5.450%	01/03/2047	641,206	0.05
	AT&T, Inc.	USD	4.500%	09/03/2048	675,889	0.06
	AT&T, Inc.	USD	3.650%	01/06/2051	1,190,570	0.10
	AutoNation, Inc.	USD	1.950%	01/08/2028	366,459	0.03
	Bank of America Corp.(c)	USD	3.366%	23/01/2026	8,928,160	0.73
	Bank of America Corp. (c)	EUR	3.648%	31/03/2029	1,006,026	0.08
	Bank of America Corp. (c)	USD	2.592%	29/04/2031	378,262	0.03
	Becton Dickinson and Co.	USD USD	3.363%	06/06/2024	711,947	0.06 0.34
	Becton Dickinson and Co. Boeing Co.	USD	3.700% 5.150%	06/06/2027	4,108,853	0.06
	BP Capital Markets America, Inc.	USD	3.790%	01/05/2030 06/02/2024	766,656 652,125	0.05
	Capital One Financial Corp.	USD	3.500%	15/06/2023	503,857	0.03
	Capital One Financial Corp.	USD	3.300%	30/10/2024	543,155	0.04
	Capital One Financial Corp.	USD	4.200%	29/10/2025	1,100,810	0.09
	Charter Communications Operating LLC Via Charter Communications	OOD	4.20070	23/10/2023	1,100,010	0.03
•	Operating Capital Charter Communications Operating LLC Via Charter Communications	USD	4.500%	01/02/2024	844,126	0.07
	Operating Capital	USD	4.908%	23/07/2025	5,760,658	0.47
1,450,000	Charter Communications Operating LLC Via Charter Communications	USD	4.800%	01/03/2050	1 444 507	0.12
1 310 000	Operating Capital Citigroup, Inc.	USD	3.500%	15/05/2023	1,444,507 1,194,594	0.12
550,000	Citigroup, Inc.	GBP	2.750%	24/01/2024	666.781	0.05
	Citigroup, Inc. (c)	USD	0.776%	30/10/2024	2,493,752	0.20
	Citigroup, Inc. (c)	USD	3.106%	08/04/2026	6,301,958	0.52
	Citigroup, Inc. (c)	USD	4.412%	31/03/2031	50,240	0.00
	Citizens Bank NA Via Providence RI	USD	3.250%	14/02/2022	242,539	0.02
	Comcast Corp.	USD	3.700%	15/04/2024	746,980	0.06
	Comcast Corp.	USD	3.950%	15/10/2025	576,271	0.05
	Constellation Brands, Inc.	USD	3.200%	15/02/2023	1,128,839	0.09
	Constellation Brands, Inc.	USD	4.400%	15/11/2025	2,232,748	0.18
	Constellation Brands, Inc.	USD	3.700%	06/12/2026	622,214	0.05
132,000	CVS Health Corp.	USD	3.700%	09/03/2023	120,165	0.01
	CVS Health Corp.	USD	2.625%	15/08/2024	300,861	0.02
3,550,000	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	3,653,642	0.30
800,000	Dell International LLC Via EMC Corp.	USD	4.900%	01/10/2026	797,026	0.07
1,725,000	Dell International LLC Via EMC Corp.	USD	5.300%	01/10/2029	1,806,955	0.15
573,000	DTE Energy Co.	USD	2.250%	01/11/2022	511,316	0.04
1,700,000	DuPont de Nemours, Inc.	USD	4.493%	15/11/2025	1,655,716	0.14
	Energy Transfer LP	USD	5.300%	01/04/2044	252,984	0.02
	Energy Transfer LP	USD	5.400%	01/10/2047	52,065	0.00
	Energy Transfer LP	USD	5.000%	15/05/2050	604,445	0.05
	Enterprise Products Operating LLC	USD	3.750%	15/02/2025	1,882,479	0.15
	Expedia Group, Inc.	USD	3.250%	15/02/2030	814,694	0.07
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	6.750%	15/03/2031	635,984	0.05
	Federal National Mortgage Association (FNMA)	USD	6.625%	15/11/2030	751,369	0.06
	Fidelity National Information Services, Inc.	EUR	0.750%	21/05/2023	354,189	0.03
	Fidelity National Information Services, Inc.	EUR	0.625%	03/12/2025	557,012	0.05
	Fifth Third Bancorp	USD	2.375%	28/01/2025	571,509	0.05
	General Electric Co.	USD	6.750%	15/03/2032	2,077,021	0.17
	General Motors Co.	USD	5.400%	02/10/2023	663,715	0.05
	General Motors Financial Co., Inc.	USD	1.500%	10/06/2026	1,297,499	0.11
	General Motors Financial Co., Inc. Hewlett Packard Enterprise Co.	USD USD	5.650% 4.450%	17/01/2029 02/10/2023	733,159 1,210,621	0.06 0.10
	•					
	Hewlett Packard Enterprise Co.	USD USD	4.900% 6.350%	15/10/2025	4,234,989	0.35 0.04
	Hewlett Packard Enterprise Co.		6.350%	15/10/2045	535,499	
	Huntington National Bank JPMorgan Chase & Co. ^(c)	USD USD	1.800% 3.559%	03/02/2023 23/04/2024	289,425 301,186	0.02 0.03
	JPMorgan Chase & Co. ^(c)	USD	3.797%	23/07/2024	298,991	0.03
	JPMorgan Chase & Co. ^(c)	USD	2.956%	13/05/2031	727,667	0.02
	Keurig Dr Pepper, Inc.	USD	2.550%	15/09/2026	1,374,816	0.11
	Kinder Morgan Energy Partners LP	USD	4.300%	01/05/2024	46,932	0.00
	Marathon Petroleum Corp.	USD	3.800%	01/04/2028	571,050	0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	•					
United States – (C			0.4000/	00/44/0004	4 0 40 400	0.40
	Moody's Corp.	USD	3.100%	29/11/2061	1,242,436	0.10
	Morgan Stanley ^(c) MPLX LP	USD USD	2.484% 4.500%	16/09/2036 15/04/2038	1,399,015 245,997	0.12 0.02
	MPLX LP	USD	5.500%	15/02/2049	223,166	0.02
	National Retail Properties, Inc.	USD	3.900%	15/06/2024	383,728	0.03
	Occidental Petroleum Corp.	USD	5.550%	15/03/2026	287,384	0.02
	Occidental Petroleum Corp.	USD	6.450%	15/09/2036	329,569	0.03
2,650,000	ONE Gas, Inc.	USD	1.100%	11/03/2024	2,314,117	0.19
1,500,000	PACCAR Financial Corp.	USD	0.900%	08/11/2024	1,315,533	0.11
300,000	Pacific Gas and Electric Co.	USD	2.500%	01/02/2031	253,164	0.02
	Pacific Gas and Electric Co.	USD	3.300%	01/08/2040	125,591	0.01
	Pacific Gas and Electric Co.	USD	3.500%	01/08/2050	209,590	0.02
	Pioneer Natural Resources Co.	USD	1.125%	15/01/2026	321,860	0.03
	PNC Financial Services Group, Inc.	USD	3.500%	23/01/2024	508,807	0.04
	Realty Income Corp.	USD	4.625%	01/11/2025	1,935,945	0.16
	Sabine Pass Liquefaction LLC	USD	5.750%	15/05/2024	1,154,725	0.10
	Sabine Pass Liquefaction LLC	USD	5.625%	01/03/2025	2,059,913	0.17
	Sasol Financing USA LLC Simon Property Group LP	USD USD	5.875% 2.750%	27/03/2024 01/06/2023	300,534	0.02 0.05
	Southern Co.	USD	3.250%	01/07/2026	568,459 1,116,273	0.09
	Spirit Realty LP	USD	3.400%	15/01/2030	602,334	0.05
	Steel Dynamics, Inc.	USD	1.650%	15/10/2027	1,782,601	0.05
	T-Mobile USA, Inc.	USD	3.500%	15/04/2025	512,655	0.04
	T-Mobile USA, Inc.	USD	3.750%	15/04/2027	1,564,951	0.13
, ,	T-Mobile USA, Inc.	USD	3.875%	15/04/2030	1,506,883	0.12
	T-Mobile USA, Inc.	USD	2.550%	15/02/2031	2,457,055	0.20
	T-Mobile USA, Inc.	USD	3.000%	15/02/2041	1,475,376	0.12
3,160,000	Verizon Communications, Inc.	USD	4.329%	21/09/2028	3,166,775	0.26
2,150,000	Verizon Communications, Inc.	USD	2.550%	21/03/2031	1,911,163	0.16
525,000	VMware, Inc.	USD	1.800%	15/08/2028	449,755	0.04
2,875,000	Walgreens Boots Alliance, Inc.	USD	0.950%	17/11/2023	2,524,496	0.21
2,700,000	Wells Fargo & Co. ^(c)	USD	2.188%	30/04/2026	2,427,519	0.20
550,000	Williams Cos., Inc.	USD	3.900%	15/01/2025	517,861	0.04
	WP Carey, Inc.	USD	4.600%	01/04/2024	239,743	0.02
200,000	WP Carey, Inc.	USD	4.000%	01/02/2025	188,837	0.02
					125,301,684	10.28
Uruguay 410,000	Uruguay Government International Bond	USD	4.375%	23/01/2031	413,426	0.03
TOTAL BONDS (cost EUR 877,38	4 877)				903,938,426	74.12
<u> </u>	<u> </u>					
(cost EUR 877,38	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LI: 4,877)	STING			903,938,426	74.12
Transferable se	curities dealt in another regulated market					
Bonds – 4.65% Australia						
	Australia & New Zealand Banking Group Ltd. 144A ^{(c)(d)}	USD	2.950%	22/07/2030	634,192	0.05
	Commonwealth Bank of Australia 144A ^{(c)(d)}	USD	3.610%	12/09/2034	601,563	0.05
	Macquarie Bank Ltd. 144A ^{(c)(d)}	USD	3.052%	03/03/2036	1,282,732	0.11
	Macquarie Group Ltd. 144A ^{(c)(d)}	USD	1.340%	12/01/2027	668,556	0.05
270,000	Macquarie Group Ltd. 144A ^{(c)(d)}	USD	3.763%	28/11/2028	259,051	0.02
		_			3,446,094	0.28
Cayman Islands 350,000	Avolon Holdings Funding Ltd. 144A ^(d)	USD	3.950%	01/07/2024	323,325	0.03
France	(4)					
	BNP Paribas S.A. 144A ^(d)	USD	3.375%	09/01/2025	2,901,166	0.24
	BNP Paribas S.A. 144A ^{(c)(d)}	USD	2.219%	09/06/2026	2,191,100	0.18
	BNP Paribas S.A. 144A ^{(c)(d)}	USD	1.323%	13/01/2027	923,110	0.08
	BNP Paribas S.A. 144A ^{(c)(d)} BPCE S.A. 144A ^(d)	USD	4.375%	01/03/2033	1,871,663	0.15
, ,	BPCE S.A. 144A ^(c) BPCE S.A. 144A ^(c) (d)	USD	4.000%	12/09/2023	3,841,077	0.32
	Credit Agricole S.A. 144A ^(d)	USD USD	1.652% 3.375%	06/10/2026 10/01/2022	1,372,617 308,619	0.11 0.03
	Credit Agricole S.A. 144A ^(c)	USD	3.375% 1.907%	16/06/2026	398,967	0.03
	Credit Agricole S.A. 144A ^(c)	USD	1.247%	26/01/2027	1,865,527	0.03
	Societe Generale S.A. 144A ^{(c)(d)}	USD	1.488%	14/12/2026	2,691,780	0.13
5,.25,000		-	1100 /0	7-7/12/2020		
					18,365,626	1.51
		The acces	mnanvina notos are	an integral part	of those financi	al etatomonte

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Conti	nued)					
1,600,000	AIB Group Pic. 144A ^{(c)(d)}	USD	4.263%	10/04/2025	1,491,767	0.12
Netherlands						
2,800,000	ABN AMRO Bank NV 144A ^{(c)(d)}	USD	1.542%	16/06/2027	2,422,736	0.20
	Deutsche Telekom International Finance BV 144A ^(d)	USD	2.485%	19/09/2023	450,921	0.04
	Enel Finance International NV 144A ^(d)	USD	2.875%	12/07/2041	1,280,572	0.11
	Syngenta Finance NV 144A ^(d)	USD	4.441%	24/04/2023	273,888	0.02
1,975,000	Syngenta Finance NV 144A ^(d)	USD	4.892%	24/04/2025	1,884,307	0.15
Supranationals					6,312,424	0.52
-	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144 $\mathbf{A}^{(d)}$	USD	3.250%	30/11/2051	1,202,036	0.10
Switzerland 4,000,000	Credit Suisse Group AG 144A ^{(c)(d)}	USD	3.869%	12/01/2029	3,777,789	0.31
United States	·					
	AIG Global Funding 144A ^(d)	USD	2.300%	01/07/2022	222,215	0.02
	Aviation Capital Group LLC 144A ^(d)	USD	1.950%	30/01/2026	737,603	0.02
	Broadcom, Inc. 144A ^(d)	USD	3.469%	15/04/2034	976,111	0.08
	Broadcom, Inc. 144A ^(d)	USD	3.137%	15/11/2035	3,354,572	0.27
	Duquesne Light Holdings, Inc. 144A ^(d)	USD	2.532%	01/10/2030	699,593	0.06
600,000	Federal Home Loan Banks	USD	2.625%	12/09/2025	558,927	0.05
1,600,000	Glencore Funding LLC 144A ^(d)	USD	4.125%	30/05/2023	1,470,871	0.12
	Glencore Funding LLC 144A ^(d)	USD	4.625%	29/04/2024	1,133,411	0.09
	Glencore Funding LLC 144A ^(d)	USD	4.875%	12/03/2029	2,261,507	0.18
	Hyundai Capital America 144A ^(d)	USD	1.650%	17/09/2026	4,520,632	0.37
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^{(c)(d)}	IDR	7.500%	17/06/2035	2,936,179	0.24
	International Flavors & Fragrances, Inc. 144A ^(d)	USD	1.230%	01/10/2025	606,293	0.05
250,000	International Flavors & Fragrances, Inc. 144A ^(d) State of California	USD USD	1.832%	15/10/2027	217,008	0.02
	State of California	050	7.625%	01/03/2040	221,312	0.02 0.01
	State of Illinois	HeD	6 7250/			
150,000	State of Illinois Stellantis Finance LIS, Inc. 1444(d)	USD	6.725% 1.711%	01/04/2035	165,093 822 793	
150,000 950,000	Stellantis Finance US, Inc. 144A ^(d)	USD	1.711%	29/01/2027	822,793	0.07
150,000 950,000					822,793 823,661	0.07 0.07
150,000 950,000 950,000 TOTAL BONDS	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d)	USD	1.711%	29/01/2027	822,793 823,661 21,727,781	0.07 0.07 1.78
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ,169)	USD	1.711%	29/01/2027	822,793 823,661	0.07 0.07
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d)	USD	1.711%	29/01/2027	822,793 823,661 21,727,781	0.07 0.07 1.78
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ,169)	USD	1.711%	29/01/2027	822,793 823,661 21,727,781	0.07 0.07 1.78
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 169) Backed Obligations – 10.39%	USD USD	1.711% 2.691%	29/01/2027 15/09/2031	822,793 823,661 21,727,781 56,646,842	0.07 0.07 1.78 4.65
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241	0.07 0.07 1.78 4.65 0.00 0.00 0.01
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Assei United States 4,818 46,955 108,975 6,815	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.01
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.01 0.00 0.00
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 01/02/2041	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,593	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1.169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD	5.000% 6.000% 5.000% 4.000% 4.000% 5.911%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,593 21,838	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Assei United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 01/02/2041 01/102/2041 01/11/2041	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,593 21,838 4,325	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041 01/11/2041 15/03/2044	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 40,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC) ^(c) Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD USD USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 5.961% 5.911%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 01/02/2041 15/05/2041 15/03/2044 15/03/2044	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD USD	5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.000% 5.961% 5.911%	01/09/2023 01/09/2023 01/08/2028 01/12/2038 01/12/2038 01/06/2040 01/02/2041 01/02/2041 01/02/2041 15/05/2044 15/03/2044 15/05/2046 01/01/2049	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC) ^(c) Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD USD USD USD USD USD USD USD USD	5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.000% 5.9611% 5.911% 4.500%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 01/02/2041 15/05/2041 15/03/2044 15/03/2044	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,893 4,325 42,141 60,993 385,721 46,605	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Assei United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1.169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD USD	5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.000% 5.961% 5.911%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041 01/11/2041 15/05/2046 01/01/2049 01/05/2049	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.000% 5.961% 5.911% 4.500% 4.500%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 01/02/2041 01/11/2041 15/05/2044 01/01/2049 01/05/2049 01/08/2049	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.000% 5.911% 4.500% 4.500% 4.500% 6.008%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/08/2044 01/02/2041 01/02/2041 15/05/2044 01/01/2049 01/05/2049 01/05/2049	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 40,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.000% 5.961% 5.961% 6.008% 4.500% 4.500%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041 15/03/2044 15/03/2046 01/01/2049 01/08/2049 25/08/2049 01/05/2050	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) stellantis Finance US, Inc. 144A ^(d) ### The Company of the Co	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.000% 4.500% 4.500% 4.500% 6.008% 5.000% 6.008%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/12/2038 01/06/2040 01/02/2041 01/12/2041 15/05/2046 01/01/2049 01/05/2049 01/05/2049 01/05/2049 01/05/2049 01/05/2050 25/06/2050 25/07/2050	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.500% 4.500% 4.500% 4.500% 4.500% 6.008% 3.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/106/2040 01/02/2041 01/02/2041 01/05/2044 01/05/2046 01/01/2049 01/05/2049 01/05/2049 01/05/2050 25/08/2050 25/07/2050 25/07/2050 25/07/2050	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 40,955 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.000% 5.961% 6.008% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.000% 6.008% 6.008% 4.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041 15/05/2044 01/01/2049 01/05/2049 01/05/2049 01/05/2049 01/05/2050 25/08/2050 25/07/2050 25/07/2050 25/07/2050 25/07/2050 25/07/2050	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Assei United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) 1,169) Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.000% 5.9611% 5.9119 4.500% 4.500% 4.500% 6.008% 4.500% 6.008% 3.000% 4.000% 2.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041 01/11/2041 15/05/2046 01/01/2049 01/05/2049 01/05/2049 01/05/2050 25/08/2050 25/07/2050 25/08/2050 25/08/2050 25/08/2050	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,874 463,743 465,925 922,1022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) **Jacked Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.500% 4.500% 4.500% 6.008% 4.500% 6.008% 3.000% 4.000% 4.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/12/2038 01/06/2040 01/02/2041 15/05/2046 01/01/2049 01/05/2049 01/05/2049 01/05/2050 25/08/2049 01/05/2050 25/07/2050 25/07/2050 25/08/2050 25/08/2050 25/08/2050 25/09/2050	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446 6,515,022	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ### The Company of Com	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.500% 4.500% 4.500% 4.500% 6.008% 3.000% 4.000% 5.000% 6.008% 3.000% 4.000% 3.000%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/12/2038 01/06/2040 01/02/2041 01/05/2041 01/05/2040 01/05/2049 01/05/2049 01/05/2050 25/06/2050 25/07/2050 25/07/2050 25/08/2050 25/08/2050 25/08/2050 25/08/2050 25/09/2050 01/12/2050	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230 6,031,420	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446 6,515,022 2,959,366	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ### The Company of Corp. (FHLMC) ### Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.000% 5.961% 5.9119 4.500% 4.500% 4.500% 6.008% 4.500% 6.008% 3.000% 4.000% 2.000% 3.000% 2.500%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041 15/05/2044 01/01/2049 01/05/2049 01/05/2049 01/05/2049 01/05/2050 25/08/2050 25/08/2050 25/07/2050 25/08/2050 25/08/2050 25/09/2050 01/12/2050 01/12/2050	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230 6,031,420 2,689,448	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.01 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Assei United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446 6,515,022 2,959,366 2,954,782	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ### The Company of Corp. (FHLMC) ### Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.000% 5.961% 6.008% 4.500% 4.500% 6.008% 3.000% 6.008% 3.000% 2.000% 3.000% 2.500% 2.500%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/06/2040 01/02/2041 15/05/2041 01/01/2049 01/08/2049 01/08/2049 01/08/2049 01/08/2050 25/08/2050 25/08/2050 25/08/2050 25/08/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050	822,793 823,661 21,727,781 56,646,842 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230 6,031,420 2,689,448 2,688,528	0.07 0.07 1.78 4.65 0.00 0.00 0.01 0.00 0.00 0.00 0.00 0.0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,73' Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446 6,515,022 2,959,366 2,954,782 500,000	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ### The Company of Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 5.911% 4.500% 4.500% 4.500% 4.500% 6.008% 3.000% 4.000% 4.000% 6.008% 3.000% 4.000% 2.500% 6.200% 4.000% 4.000% 4.000% 4.000% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.008% 6.000% 6.	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/108/2040 01/02/2041 01/02/2041 15/05/2046 01/01/2049 01/05/2049 01/05/2049 01/05/2049 01/05/2050 25/08/2050 25/08/2050 25/08/2050 25/08/2050 25/08/2050 01/09/2050 01/12/2050 01/109/2050 01/109/2051 01/09/2051 01/09/2051	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,593 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230 6,031,420 2,689,448 2,688,528 442,521	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,864 408,874 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446 6,515,022 2,959,366 2,954,782 500,000 29,516	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) stellantis Finance US, Inc. 144A ^(d) ### Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.500% 4.500% 4.500% 6.008% 4.500% 5.000% 5.000% 6.008% 3.000% 6.008% 3.000% 6.008% 3.000% 6.008% 3.000% 6.	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/12/2038 01/06/2040 01/02/2041 01/05/2041 01/05/2040 01/05/2049 01/05/2049 01/05/2050 25/06/2050 25/07/2050 25/08/2050 25/08/2050 25/08/2050 25/08/2050 25/09/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/109/2051 01/09/2051 01/09/2051 01/09/2051	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230 6,031,420 2,689,448 2,68	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.01 0.00 0.00 0.01 0.03 0.00 0.04 0.01 0.07 0.04 0.03 0.00 0.04 0.01 0.07 0.04 0.02 0.03 0.04 0.01 0.07 0.04 0.02 0.03 0.04 0.01 0.07 0.04 0.03 0.04 0.03 0.04 0.03 0.04 0.03 0.04 0.03 0.04 0.03 0.04 0.03 0.04 0.03 0.04 0.03
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,487 326,336 408,864 408,878 49,402 463,743 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446 6,515,022 2,959,366 2,954,782 500,000 29,516 337,845	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) ### Stellantis Finance US, Inc. 144A ^(d) #### Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.500% 4.500% 4.500% 4.500% 6.008% 4.500% 6.008% 3.000% 4.000% 2.000% 4.000% 2.000% 4.000% 2.500% 2.500% 2.349% 4.958%	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/12/2038 01/06/2040 01/02/2041 01/05/2041 01/05/2044 01/05/2049 01/05/2049 01/05/2049 01/05/2050 25/08/2050 25/07/2050 25/08/2050 25/08/2050 25/09/2050 01/12/2050	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230 6,031,420 2,689,448 2,688,528 442,521 26,123 37,388	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.00 0.00 0.00 0.00
150,000 950,000 950,000 950,000 TOTAL BONDS (cost EUR 54,731 Agencies Asset United States 4,818 46,955 108,975 6,815 32,796 22,303 163,648 4,497 326,336 408,864 408,864 408,874 465,925 922,022 3,975,602 1,688,931 1,941,340 4,185,163 2,345,945 1,799,671 505,446 6,515,022 2,959,366 2,954,782 500,000 29,516	Stellantis Finance US, Inc. 144A ^(d) Stellantis Finance US, Inc. 144A ^(d) stellantis Finance US, Inc. 144A ^(d) ### Backed Obligations – 10.39% Federal Home Loan Mortgage Corp. (FHLMC)	USD	1.711% 2.691% 5.000% 6.000% 5.000% 4.000% 4.000% 4.000% 5.911% 4.500% 4.500% 4.500% 6.008% 4.500% 5.000% 5.000% 6.008% 3.000% 6.008% 3.000% 6.008% 3.000% 6.008% 3.000% 6.	29/01/2027 15/09/2031 01/09/2023 01/08/2028 01/12/2038 01/12/2038 01/06/2040 01/02/2041 01/05/2041 01/05/2040 01/05/2049 01/05/2049 01/05/2050 25/06/2050 25/07/2050 25/08/2050 25/08/2050 25/08/2050 25/08/2050 25/09/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/12/2050 01/109/2051 01/09/2051 01/09/2051 01/09/2051	822,793 823,661 21,727,781 56,646,842 4,632 45,955 109,241 6,599 31,753 21,838 4,325 42,141 60,993 385,721 46,605 437,479 71,474 872,453 507,881 217,819 302,495 461,182 325,893 153,309 68,230 6,031,420 2,689,448 2,68	0.07 0.07 1.78 4.65 0.00 0.00 0.00 0.01 0.00 0.00 0.01 0.03 0.00 0.04 0.01 0.07 0.04 0.02 0.03 0.01 0.04 0.02 0.03 0.04 0.01 0.07 0.04 0.02 0.03 0.04 0.01 0.07 0.04 0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity		
-	Agencies Asset Backed Obligations – (Continued) United States – (Continued)							
•	Federal National Mortgage Association (FNMA) ^(c)	USD	6.578%	25/07/2042	73,918	0.01		
	Federal National Mortgage Association (FNMA)	USD	7.000%	25/07/2042	58,592	0.01		
	Federal National Mortgage Association (FNMA)	USD	7.000%	25/10/2042	20,856	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/12/2042	10,886	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/12/2042	10,741	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/12/2042	15,870	0.00		
22,252	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	20,867	0.00		
16,975	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	15,919	0.00		
44,843	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	42,053	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	12,538	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	24,401	0.00		
	. ,	USD	3.000%	01/04/2043	10,634	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	14,566	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	52,173	0.00		
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	44,422	0.00		
	Federal National Mortgage Association (FNMA) ^(c)	USD	6.008%	25/05/2047	84,962	0.01		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2047	293,731	0.02		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2047	249,254	0.02		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/11/2047	266,392	0.02		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/11/2047	140,674	0.01		
	Federal National Mortgage Association (FNMA)	USD USD	4.000%	01/01/2048	2,131,133	0.18		
	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) ^(c)		5.000%	01/01/2048	49,533	0.00		
364,351 1,199,728	Federal National Mortgage Association (FNMA) ^(c)	USD USD	6.058% 2.500%	25/02/2048 25/03/2048	47,637 63,667	0.00 0.01		
	. , ,	USD	4.500%	01/06/2048	815,072	0.07		
	Federal National Mortgage Association (FNMA)	USD	4.000%	25/06/2048	199,065	0.02		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/08/2048	505,692	0.02		
399,988	. ,	USD	4.500%	01/09/2048	385,299	0.03		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/10/2048	97,467	0.01		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/11/2048	798,400	0.07		
2,723,477	Federal National Mortgage Association (FNMA)	USD	5.000%	01/11/2048	2,668,765	0.22		
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/01/2049	101,385	0.01		
539,369	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2049	508,303	0.04		
847,757	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2049	799,977	0.07		
426,258	Federal National Mortgage Association (FNMA)	USD	4.000%	25/07/2050	56,566	0.01		
1,927,530	Federal National Mortgage Association (FNMA)	USD	2.000%	25/09/2050	164,764	0.01		
469,410	Federal National Mortgage Association (FNMA)	USD	4.000%	25/09/2050	62,568	0.01		
81,020	Federal National Mortgage Association (FNMA)	USD	4.500%	01/10/2050	76,476	0.01		
753,700	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2051	711,592	0.06		
4,936,858	Federal National Mortgage Association (FNMA)	USD	2.500%	01/09/2051	4,492,001	0.37		
10,000,000	Federal National Mortgage Association (FNMA) TBA ^(e)	USD	2.000%	13/12/2051	8,811,570	0.72		
	Federal National Mortgage Association (FNMA) TBA(e)	USD	3.000%	13/12/2051	8,223,255	0.67		
		USD	4.500%	13/12/2051	3,779,192	0.31		
	Federal National Mortgage Association (FNMA) TBA ^(e)	USD	2.000%	13/01/2052	4,397,202	0.36		
	Federal National Mortgage Association (FNMA) TBA ^(e)	USD	4.500%	14/01/2052	6,617,431	0.54		
293,085		USD	6.159%	20/02/2040	44,911	0.00		
	Government National Mortgage Association (GNMA) ^(c)	USD	6.349%	20/07/2043	222,387	0.02		
233,207	Government National Mortgage Association (GNMA) ^(c) Government National Mortgage Association (GNMA)	USD	6.009%	20/10/2043	21,109	0.00 0.02		
240,639	, , ,	USD USD	4.000% 5.509%	20/11/2044	228,805	0.02		
	Government National Mortgage Association (GNMA) ^(c) Government National Mortgage Association (GNMA)	USD		20/11/2044 20/12/2044	44,185 277,173	0.00		
	Government National Mortgage Association (GNMA)	USD	4.000% 4.000%	20/05/2045	277,173 21,385	0.02		
	Government National Mortgage Association (GNMA)	USD	4.000%	20/08/2045	21,333	0.00		
	Government National Mortgage Association (GNMA) ^(c)	USD	6.159%	20/08/2045	26,125	0.00		
52,080	Government National Mortgage Association (GNMA)	USD	4.000%	20/10/2045	49,419	0.00		
	Government National Mortgage Association (GNMA)(c)	USD	6.159%	20/11/2045	19,520	0.00		
	Government National Mortgage Association (GNMA)	USD	4.000%	20/01/2046	148,929	0.01		
3,209,007	, , , , ,	USD	5.569%	20/07/2047	398,031	0.03		
	- · · · · · · · · · · · · · · · · · · ·	USD	4.500%	20/05/2048	186,050	0.02		
892,687	Government National Mortgage Association (GNMA)	USD	5.000%	20/07/2048	843,880	0.07		
436,572	- · · · · · · · · · · · · · · · · · · ·	USD	4.500%	20/08/2048	408,830	0.03		
	Government National Mortgage Association (GNMA)	USD	5.000%	20/08/2048	420,389	0.03		
161,729	· · · · · · · · · · · · · · · · ·	USD	6.109%	20/08/2048	20,640	0.00		
1,012,115	Government National Mortgage Association (GNMA)	USD	4.500%	20/09/2048	947,521	0.08		
188,771	Government National Mortgage Association (GNMA)	USD	5.000%	20/09/2048	178,294	0.02		
1,096,864	Government National Mortgage Association (GNMA)(c)	USD	6.109%	20/09/2048	148,518	0.01		
705,311	Government National Mortgage Association (GNMA)	USD	5.000%	20/10/2048	666,022	0.06		
	Government National Mortgage Association (GNMA) ^(c)	USD	6.059%	20/10/2048	209,615	0.01		
1,636,109	Government National Mortgage Association (GNMA)	USD	5.000%	20/11/2048	1,544,970	0.13		
	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2048	3,996,053	0.33		
808,237	Government National Mortgage Association (GNMA)	USD	5.000%	20/12/2048	765,374	0.06		

United States – (Cor 5,403,152 G 818,696 G	Government National Mortgage Association Government National Mortgage Association Government National Mortgage Association	(GNMA)					
5,403,152 G 818,696 G	Government National Mortgage Association Government National Mortgage Association Government National Mortgage Association	(GNMA)					
818,696	Government National Mortgage Association Government National Mortgage Association	(GINIVIA)	USD	4.500%	20/01/2049	5,051,916	0.41
	Government National Mortgage Association	(GNMA)	USD	5.000%	20/01/2049	772,504	0.06
404.996 0			USD	5.959%	20/01/2049	49,724	0.00
	Government National Mortgage Association		USD	3.699%	20/02/2049	36,722	0.00
509,613	Government National Mortgage Association	(GNMA)	USD	4.000%	20/02/2049	474,334	0.04
540,455	Government National Mortgage Association	(GNMA)	USD	4.500%	20/02/2049	505,369	0.04
	Government National Mortgage Association	, ,	USD	4.000%	20/03/2049	673,154	0.06
	Government National Mortgage Association	,	USD	4.500%	20/03/2049	239,945	0.02
	Government National Mortgage Association	` '	USD	5.000%	20/03/2049	498,859	0.04
·	Government National Mortgage Association (Government National Mortgage Association (` ', \	USD USD	4.000% 3.179%	20/05/2049 20/06/2049	426,083 61,061	0.04 0.01
	Government National Mortgage Association		USD	6.009%	20/06/2049	18,328	0.00
	Government National Mortgage Association	, ,	USD	3.000%	20/08/2049	913,162	0.08
	Government National Mortgage Association	, ,	USD	5.000%	20/08/2049	2,509,316	0.21
	Government National Mortgage Association		USD	5.959%	20/08/2049	116,001	0.01
	Government National Mortgage Association		USD	6.009%	20/08/2049	37,157	0.00
2,555,618	Government National Mortgage Association	(GNMA) ^(c)	USD	5.959%	20/09/2049	379,898	0.03
	Government National Mortgage Association	' ', '	USD	6.009%	20/09/2049	72,899	0.01
	Government National Mortgage Association		USD	6.009%	20/09/2049	62,131	0.01
·	Government National Mortgage Association	'	USD	3.500%	20/10/2049	57,024	0.01
·	Government National Mortgage Association	'	USD USD	4.500%	20/10/2049	669,131	0.06
	Government National Mortgage Association (Government National Mortgage Association)	,	USD	3.500% 4.000%	20/12/2049 20/12/2049	189,679 405,779	0.02 0.03
	Government National Mortgage Association	, ,	USD	3.000%	20/01/2050	4,566,711	0.03
	Government National Mortgage Association		USD	5.959%	20/02/2050	505,637	0.04
	Government National Mortgage Association	` '	USD	3.500%	20/04/2050	78,519	0.01
	Government National Mortgage Association		USD	5.959%	20/04/2050	356,890	0.03
1,449,829	Government National Mortgage Association	(GNMA)	USD	4.000%	20/06/2050	146,044	0.01
560,812	Government National Mortgage Association	(GNMA) ^(c)	USD	6.059%	20/06/2050	73,677	0.01
	Government National Mortgage Association	'	USD	2.500%	20/10/2050	316,525	0.02
	Government National Mortgage Association	, ,	USD	2.500%	20/10/2050	68,438	0.01
	Government National Mortgage Association		USD	2.500%	20/11/2050	32,579	0.00
	Government National Mortgage Association	, ,	USD	3.000%	20/02/2051	7,306,833	0.60
	Government National Mortgage Association (Government National Mortgage Association)	, ,	USD USD	3.000% 3.000%	20/04/2051 20/07/2051	4,930,689 548,395	0.40 0.05
	Government National Mortgage Association		USD	2.500%	20/12/2051	9,054,318	0.74
	Government National Mortgage Association		USD	3.000%	20/12/2051	4,555,304	0.37
	Government National Mortgage Association		USD	3.000%	20/01/2052	3,638,614	0.30
						126,740,037	10.39
(cost EUR 124,329,	ASSET BACKED OBLIGATIONS ,510)					126,740,037	10.39
Non-Agencies As	sset Backed Obligations – 10.67%						
Cayman Islands	(a)(d)						
	AGL CLO 3 Ltd. 2020-3A "A" 144A ^{(c)(d)}	4 A (C)(d)	USD	1.424%	15/01/2033	1,759,210	0.14
	Bain Capital Credit CLO Ltd. 2021-1A "A" 144 Bain Capital Credit CLO Ltd. 2021-1A "D" 144		USD USD	1.182%	18/04/2034	1,162,548	0.10 0.10
	CG US CLO Ltd. 2015-2RA "A1" 144A ^{(c)(d)}	4A.	USD	3.032% 1.492%	18/04/2034 16/01/2033	1,222,572 2,901,075	0.10
	CG US CLO Ltd. 2017-1A "ARR" 144A ^{(c)(d)}		USD	1.306%	28/07/2034	12,665,919	1.04
	CG US CLO Ltd. 2017-1A "DRR" 144A ^{(c)(d)}		USD	3.686%	28/07/2034	2,619,671	0.21
	nvesco CLO Ltd. 2021-2A "A" 144A(c)(d)		USD	1.244%	15/07/2034	15,405,036	1.26
	Madison Park Funding XXX Ltd. 2018-30A "A	\" 144A ^{(c)(d)}	USD	0.874%	15/04/2029	3,760,209	0.31
	Marble Point CLO XIV Ltd. 2018-2A "A1R" 14		USD	1.412%	20/01/2032	2,640,265	0.22
	Marble Point CLO XVII 2020-1A Ltd. "A" 144A		USD	1.432%	20/04/2033	2,638,886	0.22
	Marble Point CLO XXII Ltd. 2021-2A "A" 144A	4(c)(a)	USD	1.324%	25/07/2034	15,490,915	1.27
	MP CLO VIII Ltd. 2015-2A "ARR" 144A ^{(c)(d)}		USD	1.336%	28/04/2034	9,935,941	0.81
	Ocean Trails Clo XI "D" 144A ^{(c)(d)}	d)	USD	3.852%	20/07/2034	3,138,435	0.26
	Γrinitas CLO XVI Ltd. 2021-16A ″A1″ 144A ^{(c)(} ∕enture 41 CLO Ltd. 2021-41A ″A1N″ 144A ^(c)		USD	1.312%	20/07/2034	15,299,590	1.25
2,450,000 V	venture 41 CLO Ltd. 2021-41A ATN 144A	~~	USD	1.462%	20/01/2034	2,154,989 92,795,261	7.61
Ireland						02,700,201	7.01
	Haus European Loan Conduit No 39 DAC 39	X "A1"(c)	EUR	0.650%	28/07/2051	3,105,070	0.26
	Primrose Residential 2021-1 DAC "A"(c)		EUR	0.190%	24/03/2061	2,859,095	0.23
	Viridis European Loan Conduit No 38 DAC "A	\"(c)	GBP	1.251%	22/07/2029	2,606,639	0.21
						8,570,804	0.70
United Kingdom 63,199 E	Eurohome UK Mortgages Plc. 2007-2 "A2" ^(c)		GBP	0.260%	15/09/2044	74,066	0.01

TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost EUR 302,847,642) MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost EUR 1,180,232,519) Covered Forward Mortgage Backed Securities – (0.83%) (2,000,000) Federal National Mortgage Association (FNMA) TBA(e)(f) (8,000,000) Government National Mortgage Association (GNMA) TBA(e)(g) (1,000,000) Government National Mortgage Association (GNMA) TBA(e)(g) USD 3.000% 20/12/2051 (7,288,487) (10,140,833) TOTAL COVERED FORWARD MORTGAGE BACKED SECURITIES (cost EUR (9,983,095)) Futures Contracts – 0.40% Number of Commitment Market Value Commitment Market Value Commitment Market Value Commitment Market Value Gain Shareho	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
3.38.221 Finatury Square 2021-FORK AGNA***********************************	Non-Agencie	es Asset Backed Obligations – (Continued)					
485,544 Finsbury Stanze Pite 2016-2" (AP) 487,141 Haber Finance 2017-12 Part No. 1206/2008 570,390 1,600,000 London Wall Mortgage Capital Pic 2025-F12 Part 1,600,000 London Wall Mortgage Capital Pic 2025-F12 Part 1,900,000 London Wall Mortgage Funding 2015-1 Pic 2025-F12 Part 1,900,000 London Wall Mortgage Funding 2015-1 Pic 2025-F12 Part 1,900,000 London Wall Mortgage Assets Trust 2005-2" (A11***) 1,900,000 London Wall Mortgage Part 2016-1 Part							
497,41 Instruct Primarics 2017-1X Pic. "A" of 15,000.000 London Vall Mintage gapta Pic. 2015-Pic." A" of 15,000.000 London Vall Mintage gapta Pic. 2015-Pic." A" of 15,000.000 London Vall Mintage gapta Pic. 2015-Pic." A" of 15,000.000 London Vall Mintage pic. 2016-Pic." A" of 15,000.000 London Vall Mintage Pic. 2016-Pic. A" of 15,000.000 London Vall Mintage Pic. 2016-Pic. 2							0.37
1.600,000 Lendon Valid Mortgage Capital Pt. 2008 + "A1" 1605,000 1.605							0.05
149,086 Mortgage Funding Pic. 2008-1*4 A ¹⁶¹ 194,020 194 Pic. 'A ¹⁶¹ 194,010 Straton Mortgage Funding 2019-1*Pic. 'A ¹⁶¹ 194,000 195,000 104,000 205,000 105,000							0.05
1,949,101 Stration Mortgage Funding 2019-1 Pic. "Ar ⁵⁰ Cap 1,250% 2508,261 1,0509,058 10,059,059,059 10,059,059,059 10,059,059,059 10,059,059,059 10,059,059,059 10,059,059,059 10,059,059,059 10,059,059,059 10,059,059,059,059 10,059,059,059 10,059,059,059							0.15
United States							0.01
Value Valu	1,949,1	01 Stratton Mortgage Funding 2019-1 Pic. "A"\"	GBP	1.250%	25/05/2051		0.19
B88,791 American Home Mortgage Asset Tust 2006-2"1A11"G USD	United States					10,059,698	0.83
1,050,000 Bank 2017-BNK-C ^{rigot}		91 American Home Mortgage Assets Trust 2006-2 "1A1"(c)	USD	1.043%	25/09/2046	568.192	0.05
1,750,000 Sank 2017-RNKG* M* 15007/2608 1,622,018 656,000 Sank 2016-RNK16* TO* 144A**** USD 3,000% 1509/2608 527,711 480,000 Sank 2016-RNK16* TO* 144A**** USD 3,000% 1511/2606 388,792 480,000 Sank 2016-RNK16* TO* 144A*** USD 3,000% 1511/2606 388,792 1,000,000 Senchmark Mortgage Trust 2018-B** TO* 144A*** USD 3,261% 1010/2051 1,341,208 1,000,000 Senchmark Mortgage Trust 2018-B** TO* 144A*** USD 3,261% 1010/2051 1,341,208 3,000,000 Citigroup Commercial Mortgage Trust 2017-PT** (TO* 144A*** USD 3,200% 1,404,2050 213,540 3,000,000 Citigroup Commercial Mortgage Trust 2017-PT** (TO* 144A*** USD 3,200% 1,404,2050 213,540 3,000,000 Citigroup Commercial Mortgage Trust 2017-PT** (TO* 144A*** USD 3,000% 1,000% 2,000,2050 505,889 3,000 Commercial Mortgage Trust 2017-PT** (TO* 144A*** USD 1,000% 2,000,200% 3,000%							0.08
BSD,000 Bank 2018-BNK14 "D" 144A ^(A)			USD		15/07/2060		0.13
## 480,000 Bank 2016-BNIK1 5*** D*** 144A**** USD 3,000**, 15/11/2061 388,782 450,000 Benchmark Mortgage Trust 2018-B*** D*** 144A**** USD 3,2750**, 15010/2051 347,859 1,000,000 Benchmark Mortgage Trust 2018-B*** D*** 144A**** USD 3,261**, 10/10/2051 1,341,208 30,000 C/ERC Commercial Mortgage Trust 2017-P** D*** 144A**** USD 3,260**, 10/10/2052 213,540 USD 3,260**, 10/10/2052 213							0.04
A 50,000 Benchmark Mortgage Trust 2018-Bit TD* 144A**********************************							0.03
1,500,000 Benchmark Mortgage Trust 2018-68 D* 1144A***** 500,000 CPCRE Commercial Mortgage Trust 2017-67 D************************************		(1)					0.03
S00,000 CFCRE Commercial Mortgage Times 2016-06 07 144AP(6) USD 3.38% 101112494 401,302 300,000 Ciligroup Commercial Mortgage Times 2017-P7 07 144AP(6) USD 3.000% 15090260 559,889 572,000 Ciligroup Commercial Mortgage Times 2017-P8 07 144AP(6) USD 3.000% 15090260 559,889 572,000 Connecticut Amenic Securities Times 2017-P8 07 144AP(6) USD 3.190% 150902303 3.362,026 3.800,000 Ford Credit Auto Owner Times 2018-1 "A" 144AP(6) USD 3.190% 150702303 3.362,026 3.800,000 PMDB Commercial Mortgage Securities Times 2017-C7* 07 144AP(6) USD 3.000% 151002605 3.000% 4.6378 Knowledge/Works Prounding 12014-1 "A" 144AP(6) USD 3.000% 151002605 3.0008 4.6378 Knowledge/Works Prounding 12014-1 "A" 144AP(6) USD 0.382% 251112035 3.374 4.6478 4.6							0.11
300,000 Ciligroup Commercial Mortgage Trust 2017-P °D* 144A(⁽ⁱ⁾ USD 3,000% 1509/2050 559,889 672,000 Connectical Avenue Securities Trust 2017-R °D* 174A(⁽ⁱ⁾ USD 3,000% 2510/2041 594,590 3,060,000 Ford Credit Ato Owner Trust 2018-174* 144A(⁽ⁱ⁾ USD 3,100% 2505/2034 839,616 336,000 JPMC Commercial Mortgage Securities Trust 2017-R °D* 144A(⁽ⁱ⁾ USD 3,000% 1507/2031 839,616 336,000 JPMC Commercial Mortgage Securities Trust 2017-C °D* 144A(⁽ⁱ⁾ USD 3,000% 1510/2050 310,008 46,378 Knowledge-Works Foundation 2010-1* 1A** 144A(⁽ⁱ⁾ USD 3,000% 1510/2050 310,008 46,378 Knowledge-Works Foundation 2010-1* 1A** 144A(⁽ⁱ⁾ USD 0,392% 25011/2035 33,734 451,117 Lehman X5 Trust Series 2005-6* 1A** 14A(⁽ⁱ⁾ USD 0,392% 25011/2035 33,734 451,117 Lehman X5 Trust Series 2005-6* 1A** 14A(⁽ⁱ⁾ USD 0,392% 25011/2035 38,734 451,117 Lehman X5 Trust Series 2005-6* 1A** 14A(⁽ⁱ⁾ USD 0,392% 25011/2035 38,734 451,117 Lehman X5 Trust Series 2005-6* 1A** 14A(⁽ⁱ⁾ USD 1,412% 2509/2046 388,325 30,000 Morgan Staniely Bank of America Mermit Lynch Trust 2013-C9 °A** USD 1,412% 2717427066 22,147,0087 1,213,809 PEHCA Student Loan Trust 2017-2A ** 144A(⁽ⁱ⁾) USD 1,42% 271742706 2,147,0087 1,213,809 PEHCA Student Loan Trust 2017-2A ** 144A(⁽ⁱ⁾) USD 1,24% 2509/2036 104,215 1,213,809 PEHCA Student Loan Trust 2017-2A ** 144A(⁽ⁱ⁾) USD 1,24% 2509/2036 104,215 1,905,697 1,							0.03
700,000 Citigroup Commercial Mortgage Trust 2017-RP "D" 144A(**)00 USD 1,800% 25/10/2014 594,590 599,889 676,200 Connecticut Avenue Securities Trust 2018-11/44A(**)01 USD 1,800% 25/10/2014 3,362,026 33,00,000 Ford Credit Auto Owner Trust 2018-11/4" 144A(**)01 USD 1,300% 25/10/2014 3,362,026 399,307 1,916/2016 1,916/2016 310,008 48,378 4							0.02
672,000 Connectical Avenue Securities Trust 2021-R01 "INIZ" 144A(***********************************	700.0	00 Citigroup Commercial Mortgage Trust 2017-P8 "D" 144A ^(d)					0.05
3.600.000 Ford Credit Auto Owner Trust 2018-1 "A" 144A(A ⁽⁰⁾ USD 1.20% 2505/2034 3.38(2,026 399.39)" Higher Education Funding 12014-1" "A" 144A(A ⁽⁰⁾ USD 1.20% 2505/2034 30.008 839.616 380.000 JPMDB Commercial Mortgage Securities Trust 2017-C7" D" 144A(A ⁽⁰⁾ USD 1.300% 1570/2050 310.088 46.378 Knowledge(Merch Foundation 2011-1" A" "O" USD 1.300% 2501/2016 383.325 40.709 94.849 Lehman XS Trust Series 2005-5N "TA1" "O USD 0.472% 2509/2016 388.325 300.000 Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9" A" USD 3.102% 1505/2016 286.832 2.418.133 Navient Student Loan Trust 2017-24" A" 144A(A ⁽⁰⁾ USD 1.142% 2509/2016 2.2147.087 1.218.989 PHEAR Student Loan Trust 2017-24" A" 144A(A ⁽⁰⁾ USD 1.142% 2509/2016 1.039.867 1.128.989 PHEAR Student Loan Trust 2016-1" A" "A" 144A(A ⁽⁰⁾ USD 0.32% 2509/2016 1.039.867 1.128.989 PHEAR Student Loan Trust 2016-1" A" "A" 144A(A ⁽⁰⁾ USD 0.32% 2509/2016 1.039.867 1.128.989 PHEAR Student Loan Trust 2016-1" A" "A" 144A(A ⁽⁰⁾ USD 0.32% 2509/2016 1.042.15 1.128.989 NEW Student Loan Trust 2016-1" A" "A" 144A(A ⁽⁰⁾ USD 0.204% 2510/2028 707.615 1.128.989 NEW Student Loan Trust 2016-3" A" "A" 144A(A ⁽⁰⁾ USD 0.204% 2510/2028 707.615 1.128.989 NEW Student Loan Trust 2007-3" A" 144A(A ⁽⁰⁾ USD 0.202% 2501/2027 117.764 1.129.15 1.129 1.							0.05
949,397 Higher Education Funding 2014-1 "A" 144A A Close 1230 1							0.03
380,000 JPMDB Commercial Mortgage Securities Trust 2017-C7 'D' 144Al'0							0.07
46,378 KnowledgeWorks Foundation 2010-1*A**** 94,849 Lehman XS Trust Senies 2005-8*** 451,171 Lehman XS Trust Senies 2005-14** 451,171 Lehman XS Trust Senies 2006-14** 450,000 Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9 "A4" USD 3.102% 150052046 269 892 2.418.133 Navient Student Loan Trust 2017-24** 451,171 Lehman XS Trust Senies 2006-14** 451,171 Lehman XS Trust 2017-14** 451,171 Lehman XS							0.07
94,849 Lehman XS Trust Series 2006-14 M*1ATA**** 451,117 Lehman XS Trust Series 2006-14 M*1ATA**** 451,117 Lehman XS Trust Series 2006-14 M*1ATA**** 300,000 Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9 "A4" USD 3,102% 150,052046 299,692 24,181,33 Navient Student Loan Trust 2017-72A **A* 144A*** 1,218,989 PHEAA Student Loan Trust 2016-1A **A*** USD 0,32% 250,092065 1,938,997 1,972,33 RASC 2006-RS Trust **A*** USD 0,32% 250,092065 1,938,997 1,972,33 RASC 2006-RS Trust **A*** USD 0,32% 250,092065 1,938,997 1,938							0.02
451,117 Lehman XS Trust Series 2006-14N "141A" USD 0.472% 2509/2046 388.325							0.00
300,000 Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9 "A4" USD 3,102% 1505/2046 289,692 2,418,133 Navient Student Loan Trust 2017-27 A" 14AA(Pill) USD 1,142% 27712086 2,147,087 1,218,389 PHEAA Student Loan Trust 2016-1A "A" 144A(Pill) USD 1,242% 2509/2056 1,033,697 187,233 ARSC 2008-K57 Trust "A"(Pill) USD 0,264% 2510/2028 707,615 805,690 SLM Student Loan Trust 2005-5 "A4"(c) USD 0,264% 2510/2028 707,615 491,629 SLM Student Loan Trust 2008-4 "A4"(c) USD 1,774% 25/07/2022 438,297 134,057 Soundwise Membe Loan Trust 2008-4 "A4"(c) USD 0,282% 25/01/2022 438,297 134,057 Soundwise Membe Loan Trust 2016-C37 "D" 144A(Pill) USD 0,282% 25/01/2029 438,297 134,057 Soundwise Membe Loan Trust 2016-C37 "D" 144A(Pill) USD 0,282% 25/01/2037 117,754 550,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A(Pill) USD 0,300% 15/07/2050 775,055 18,664,985 TOTAL TRANSPERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost EUR 130,2847,642) 313,497,627 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost EUR 130,2847,642) USD 5,000% 13/12/2051 (7,284,87) (1,904,933) (2,000,000) Federal National Mortgage Association (FMMA) TBA(Pill) USD 5,000% 20/12/2051 (7,284,87) (1,000,000) Government National Mortgage Association (FMMA) TBA(Pill) USD 3,000% 20/12/2051 (7,284,87) (10,140,833) (10,							0.01
2,418,133 Navient Student Loan Trust 2017-2A 'A' 144A ((101) USD							0.03
1.218,989 PHEAA Student Loan Trust 2016-1A "A" 144A(Pidi) 1872.33 RASC 2008-6XF7 Trust "A"4" 1872.33 RASC 2008-6XF7 Trust "A"4" 1872.33 RASC 2008-6XF7 Trust "A"4" 1895.690 SLM Student Loan Trust 2008-5 "A"4" 1895.690 SLM Student Loan Trust 2008-4 "A"4" 1896.690 SLM Student Loan Trust 2008-4 "A"4"							
187_233							0.18
865,690 SLM Student Loan Trust 2005-5"A4**(5) 491,829 SLM Student Loan Trust 2008-4"A4**(5) 491,829 SLM Student Loan Trust 2008-4"A4**(5) 134,057 Soundview Home Loan Trust 2007-NS1 "A3**(5) 134,057 Soundview Home Loan Trust 2007-NS1 "A3**(5) 134,057 Soundview Home Loan Trust 2007-NS1 "A3**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A**(5) 900,000 Wells Fargo Commercial Mortgage Association Mortgage Association Wells Trust 2007-Wells 2012-205 (2012-205							0.09
491,829 SLM Student Loan Trust 2008-4" A4"**********************************							0.01
134,057 Soundview Home Loan Trust 2007-NS1 "A3" 117,754 550,000 Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A(Fild) USD 3.342% 15/12/2049 450,911 715,255 18,884,985 15/12/2049 15/07/2050 715,255 18,884,985 18,884,985 18,884,985 170,741 17							0.06
S50,000 Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A(Polid) USD 3.342% 15/12/2049 450,911 715,255							0.04
Security							0.01
TOTAL NON-AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 123,786,963) 130,110,748 1							0.04
TOTAL NON-AGENCIES ASSET BACKED OBLIGATIONS (cost EUR 123,786,963) 130,110,748 1	900,0	00 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A ^(u)	USD	3.000%	15/07/2050		0.06
Cost EUR 123,786,963 130,110,748	TOTAL NON-	ACENCIES ASSET BACKED OBLICATIONS				18,684,985	1.53
Cost EUR 302,847,642 313,497,627 MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost EUR 1,180,232,519) 1,217,436,053 1,217,436,0						130,110,748	10.67
Covered Forward Mortgage Backed Securities – (0.83%) 1,217,436,053 (2,000,000) Federal National Mortgage Association (FNMA) TBA ^{(e)(f)} (8,000,000) Government National Mortgage Association (GNMA) TBA ^{(e)(g)} USD 3,000% 20/12/2051 (7,288,487) 13/12/2051 (7,288,487) 1(1,249,53)						313,497,627	25.71
Covered Forward Mortgage Backed Securities - (0.83%) (2,000,000) Federal National Mortgage Association (FNMA) TBA ^{(e)(f)} USD 5.000% 13/12/2051 (7,288,487) (1,900,000) (8,000,000) Government National Mortgage Association (GNMA) TBA ^{(e)(g)} USD 3.000% 20/12/2051 (7,288,487) (927,393) (10,140,833)	MARKET VAL	UE OF INVESTMENTS EXCLUDING DERIVATIVES					
(2,000,000) Federal National Mortgage Association (FNMA) TBA ^{(e)(f)} USD 5.000% 13/12/2051 (7,284,953) (8,000,000) Government National Mortgage Association (GNMA) TBA ^{(e)(g)} USD 3.000% 20/12/2051 (7,288,487) (1,000,000) Government National Mortgage Association (GNMA) TBA ^{(e)(g)} USD 4.000% 20/12/2051 (927,393) (10,140,833) (10,140,833) TOTAL COVERED FORWARD MORTGAGE BACKED SECURITIES (cost EUR (9,983,095)) (10,140,833) Futures Contracts - 0.40% Number of Contracts Security Description Contracts Security Description Long 14,646,173 154,257 CAD 178 Canadian Government Bond 10YR Futures 22/03/2022 Long 17,353,115 327,644 EUR 266 Euro OAT Futures 08/12/2021 Long 44,821,000 83,720	(cost EUR 1,1	80,232,519)				1,217,436,053	99.83
(8,000,000) Government National Mortgage Association (GNMA) TBA ^{(e)(g)} (1,000,000) Government National Mortgage Association (GNMA) TBA ^{(e)(g)} (10,140,833) TOTAL COVERED FORWARD MORTGAGE BACKED SECURITIES (cost EUR (9,983,095)) Futures Contracts – 0.40% Number of Contracts Security Description AUD 167 Australian Treasury Bonds 10YR Futures 15/12/2021 CAD 178 Canadian Government Bond 10YR Futures 22/03/2022 Long 17,353,115 27,288,487) (927,393) (10,140,833) (10,140,833) Commitment Market Value EUR EUR EUR 266 Euro QAT Futures 08/12/2021 Long 44,821,000 83,720							
(1,000,000) Government National Mortgage Association (GNMA) TBA ^{(e)(g)} USD 4.000% 20/12/2051 (927,393) (10,140,833) TOTAL COVERED FORWARD MORTGAGE BACKED SECURITIES (cost EUR (9,983,095)) Futures Contracts – 0.40% Number of Commitment Market Value EUR AUD 167 Australian Treasury Bonds 10YR Futures 15/12/2021 Long 17,353,115 207,644 EUR EUR EUR EUR EUR EUR EUR E						,	(0.16)
TOTAL COVERED FORWARD MORTGAGE BACKED SECURITIES (cost EUR (9,983,095))						(7,288,487)	(0.60)
TOTAL COVERED FORWARD MORTGAGE BACKED SECURITIES (cost EUR (9,983,095))	(1,000,00	00) Government National Mortgage Association (GNMA) TBA ^{(e)(g)}	USD	4.000%	20/12/2051	(927,393)	(0.07)
(cost EUR (9,983,095)) (10,140,833) Futures Contracts – 0.40% Number of Contracts Commitment Market Value EUR Commitment Gain Gain Market Value EUR Shareho EUR 4UD 167 Australian Treasury Bonds 10YR Futures 15/12/2021 Long 14,646,173 154,257 CAD 178 Canadian Government Bond 10YR Futures 22/03/2022 Long 17,353,115 327,644 EUR 266 EUR OAT Futures 08/12/2021 Long 44,821,000 83,720						(10,140,833)	(0.83)
Futures Contracts – 0.40% Number of Contracts Commitment Market Value EUR Commitment Market Value Gain EUR Shareho EUR 4UD 167 Australian Treasury Bonds 10YR Futures 15/12/2021 Long 14,646,173 154,257 CAD 178 Canadian Government Bond 10YR Futures 22/03/2022 Long 17,353,115 327,644 EUR 266 EUR OAT Futures 08/12/2021 Long 44,821,000 83,720						(10 140 922)	(0.00)
Number of Contracts Security Description Commitment Market Value EUR Unrealised Gain EUR Sharehous EUR 4 UD Australian Treasury Bonds 10YR Futures 15/12/2021 Long 14,646,173 154,257 15	(5031 LUK (9,5	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				(10,140,033)	(0.83)
Number of Contracts Security Description Market Value EUR Gain EUR Sharehous EUR 4 UD Long 14,646,173 154,257	Futures Con	tracts – 0.40%			Commitment	Unrealised	% of
167 Australian Treasury Bonds 10YR Futures 15/12/2021 Long 14,646,173 154,257 CAD 178 Canadian Government Bond 10YR Futures 22/03/2022 Long 17,353,115 327,644 EUR 266 Euro OAT Futures 08/12/2021 Long 44,821,000 83,720		Security Description					Shareholders Equity
CAD 178 Canadian Government Bond 10YR Futures 22/03/2022 Long 17,353,115 327,644 EUR 266 Euro OAT Futures 08/12/2021 Long 44,821,000 83,720	167			Long	14,646,173	154,257	0.01
EUR 266 Euro OAT Futures 08/12/2021 Long 44,821,000 83,720	170			Long	17 252 115	227 644	0.03
266 Euro OAT Futures 08/12/2021 Long 44,821,000 83,720	1/0			Long	17,303,115	321,044	0.03
7. 7	266			Lona	44.821 000	83 720	0.01
Esting 10,001,000				-			0.04
	33				. 5,507,500	5-10,200	3.04
59,858,860 627,000					59,858,860	627,000	0.05

Number of Centre	Futures Con	tracts – (Continued)						
1988	Number of Contracts	, ,				Market Value	Gain	% of Shareholders' Equity
10	178		/03/2022		Long	26,487,360	353,146	0.03
1800 1801 1802 1803	30		/P Euturos 13/12/2021		Long	35 503 425	30 806	0.00
## 1		<u> </u>	10 Tutules 15/12/2021		Long	33,333,423	39,000	0.00
Botal Streamy Notes 2/F Futures 3/100/2002 Long 15,841 54,872 0.0		US Treasury Long Bond Future			-			0.09
Solid Soli		•			-			
Number of Contracts		•						0.16
Number of courtests						212,895,061	4,553,336	0.37
Market Value Security Description Security Off Pulsues 081/22021 Security Description Security Descr	UNREALISED	GAIN ON FUTURES CONT	RACTS				6,055,189	0.49
27 Euro STP Italian Government Bond Futures 801/20201 Long 4,104,000 (18,330) (0,001) (10,000)	Number of Contracts	Security Description				Market Value	Loss	% of Shareholders Equity
1,000 German Federal Republic Bonds / 1974 Futures 08/12/2021 Short (16,548,069) (16,5	27		Rond Futures 08/12/20	21	Long	4 104 000	(18 330)	(0.00
(122) German Federal Republic Bonds SYR Futures 08/12/2021					-		,	
Mont Euro Italian Government Bond Futures 08/12/2021 Long	` '							(0.01)
USD	60	Short Euro Italian Government	Bond Futures 08/12/2	021	Long			(0.00)
Currency						(40,986,430)	(273,110)	(0.02)
Currency	(12)		ae 31/03/2022		Short	(1 283 /23)	(5.432)	(0.00)
Currency Contracts	` '	,		022		,	,	(0.07)
Forward Currency Contracts - 0.15%						(45,462,031)	(857,820)	(0.07)
Currency Amount Bought Bought Currency Amount Sold Amount Sold Maturity Sold Water Sold Select Sold	UNREALISED	LOSS ON FUTURES CONT	TRACTS				(1,130,930)	(0.09)
Currency Amount Bought Lurency Sold Maturity Sold Gain Share holders Equit USD 16,428,721 KRW 19,380,141,026 13/122021 73,632 0.0 USD 2,589,079 EUR 1,996,191 15/122021 24,947 0.0 USD 1,517,491 JPY 167,078,023 15/122021 243,541 0.0 USD 9,546,511 THB 312,695,980 15/122021 243,541 0.0 USD 4,616,855 IDR 66,146,102,350 17/12021 23,727 0.0 USD 4,616,855 IDR 66,146,102,350 2010,1022 26,032 0.0 EUR 970,389 SEK 9,685,520 2010,1022 247,248 0.0 EUR 3,791,212 AUD 5,988,141 3101/1202 40,147 0.0 EUR 12,569,940 CAD 18,128,807 3101/1202 13,52 0.0 EUR 19,976,829 USD 24,519,522 110 10 </td <td>Forward Cur</td> <td>rency Contracts – 0.15%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Forward Cur	rency Contracts – 0.15%						
USD 16,428,721 KRW 19,380,141,026 13/12/2021 73,632 0.0 USD 2,369,079 EUR 1,996,191 15/12/2021 29,302 0.0 USD 1,517,491 JPY 167,076,023 15/12/2021 29,302 0.0 USD 9,546,511 THB 312,695,960 15/12/2021 3,727 0.0 USD 4,616,585 IDR 66,146,102,350 17/12/2021 3,727 0.0 USD 4,616,585 IDR 66,146,102,350 17/12/2021 3,727 0.0 USD 4,616,585 IDR 66,146,102,350 17/12/2021 3,727 0.0 EUR 970,369 SEK 9,685,520 22,001/2022 26,302 0.0 EUR 56,747,296 GBP 47,976,748 21,011/2022 472,488 0.0 EUR 3,791,212 AUD 5,968,141 31,012/2022 40,147 0.0 EUR 12,569,940 CAD 18,128,997 31,011/2022 40,147 0.0 EUR 480,473,577 USD 541,162,868 1002/2022 5,953,002 0.4 JPY 3,159,980,308 EUR 24,519,522 11/104/202 98,515 0.0 UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS 7,129,831 0.5 EUR 19,976,829 USD 23,705,224 15/12/2021 (847,230) 0.5 EUR 19,976,829 USD 749,535 15/12/2021 (24,141) (0.00 SEK 7,684,401 USD 891,670 15/12/2021 (24,141) (0.00 SEK 7,684,401 USD 891,670 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 2101/2022 (17,412) (0.00 GBP 1,262,000 EUR 1,497,688 2101/2022 (17,412) (0.00 GBP 1,262,000 EUR 1,497,688 2101/2022 (17,412) (0.00 GBP 1,262,000 EUR 1,497,688 2101/2022 (162,575) (0.01 EUR 94,480,354 CNH 733,840,846 22801/2022 (22,2850) (0.17 USD 1,3780,858 EUR 12,246,369 10/02/2022 (162,575) (0.01 EUR 15,496,571 JPY 14,975,752,000 11/04/2022 (117,3018) (0.01						Maturit	y Gain	% of Shareholders'
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EUR 12,569,940 CAD 18,128,907 31/01/2022 113,228 0.00 EUR 480,473,577 USD 541,162,868 10/02/2022 5,953,002 0.4 JPY 3,159,980,308 EUR 24,519,522 11/04/2022 98,515 0.0 UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS 7,129,831 0.5 Currency Bought Currency Sold Maturity Date EUR Loss EUR Equit EUR 19,976,829 USD 23,705,224 15/12/2021 (847,230) (0.07 NZD 1,055,990 USD 749,535 15/12/2021 (847,230) (0.07 NZD 1,055,990 USD 749,535 15/12/2021 (24,141) (0.00 SEK 7,664,401 USD 891,670 15/12/2021 (36,192) (0.00 THB 25,384,393 USD 760,035 15/12/2021 (36,192) (0.00 THB 25,384,393 USD 760,035 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 21/01/2022 (17,7412) (0.00 EUR 94,480,354 CNH 703,840,846 28/01/2022 (17,7412) (0.00 EUR 14,546,661 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,066) (0.05 EUR 59,243,787 JPY 7,677,442,000 11/04/2022 (1,173,018) (0.10								
EUR 480,473,577 USD 541,162,868 10/02/2022 5,953,002 0.4 JPY 3,159,980,308 EUR 24,519,522 11/04/2022 98,515 0.0 UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS 7,129,831 0.5 Unrealised Bought Currency Bought Currency Sold Date EUR EUR 19,976,829 USD 23,705,224 15/12/2021 (847,230) (0.07 NZD 1,055,990 USD 749,535 15/12/2021 (24,141) (0.00 EUR 7,664,401 USD 891,670 15/12/2021 (36,192) (0.00 EUR 1,497,688 21/01/2022 (17,412) (0.00 EUR 1,3780,858 EUR 1,2246,369 10/02/2022 (17,412) (0.00 EUR 1,2456,061 JPY 16,031,469,373 16/02/2022 (152,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,066) (0.05 EUR 15,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10 EUR 15,496,571 JPY 14,975,752,000								0.01
Description								0.49
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Currency Amount Bought Currency Amount Bought Amount Currency Amount Bought Amount Currency Amount Sold Maturity Date Loss Equit Shareholders Equit EUR 19,976,829 USD 23,705,224 15/12/2021 (847,230) (0.07 NZD 1,055,990 USD 749,535 15/12/2021 (24,141) (0.00 SEK 7,664,401 USD 891,670 15/12/2021 (36,192) (0.00 THB 25,384,393 USD 760,035 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 21/10/12/022 (17,412) (0.00 EUR 94,480,354 CNH 703,840,846 28/01/2022 (2,032,850) (0.17 USD 13,780,858 EUR 12,246,369 10/02/2022 (162,575) (0.04 EUR 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022	UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRACT	rs			7,129,831	0.59
Currency Bought Currency Sold Date EUR Equit EUR 19,976,829 USD 23,705,224 15/12/2021 (847,230) (0.07 NZD 1,055,990 USD 749,535 15/12/2021 (24,141) (0.00 SEK 7,664,401 USD 891,670 15/12/2021 (36,192) (0.00 THB 25,384,393 USD 760,035 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 21/01/2022 (17,412) (0.00 EUR 94,480,354 CNH 703,840,846 28/01/2022 (20,32,850) (0.01 USD 13,780,858 EUR 12,246,369 10/02/202 (162,575) (0.01 EUR 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,066) (0.05 EUR 115,496,571 JPY 14,975,752,000								% of
NZD 1,055,990 USD 749,535 15/12/2021 (24,141) (0.00 SEK 7,664,401 USD 891,670 15/12/2021 (36,192) (0.00 THB 25,384,393 USD 760,035 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 21/01/2022 (17,412) (0.00 USD 13,780,858 EUR 12,246,369 10/02/2022 (2032,850) (0.17 USD 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.00 USD 124,546,061 JPY 16,031,469,373 16/02/2022 (597,066) (0.05 USD 15,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10 USD 15,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10 USD 15,496,571 JPY 14,975,752,000	Currency		Currency					Shareholders Equity
NZD 1,055,990 USD 749,535 15/12/2021 (24,141) (0.00 SEK 7,664,401 USD 891,670 15/12/2021 (36,192) (0.00 THB 25,384,393 USD 760,035 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 21/01/2022 (17,412) (0.00 USD 13,780,858 EUR 12,246,369 10/02/2022 (2032,850) (0.17 USD 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.00 USD 124,546,061 JPY 16,031,469,373 16/02/2022 (597,066) (0.05 USD 15,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10 USD 15,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10 USD 15,496,571 JPY 14,975,752,000	EUR	19,976,829	USD	23,705,224		15/12/202	1 (847,230)	(0.07)
SEK 7,664,401 USD 891,670 15/12/2021 (36,192) (0.00 THB 25,384,393 USD 760,035 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 21/01/2022 (17,412) (0.00 EUR 94,480,354 CNH 703,840,846 28/01/2022 (2,032,850) (0.11 USD 13,780,858 EUR 12,246,369 10/02/2022 (162,575) (0.01 EUR 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/202 (597,066) (0.05 EUR 115,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10	NZD						,	(0.00)
THB 25,384,393 USD 760,035 15/12/2021 (5,913) (0.00 GBP 1,262,000 EUR 1,497,688 21/01/2022 (17,412) (0.00 EUR 94,480,354 CNH 703,840,846 28/01/2022 (2,032,850) (0.17 USD 13,780,858 EUR 12,246,369 10/02/2022 (162,575) (0.01 EUR 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,066) (0.05 EUR 115,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10	SEK							(0.00)
GBP 1,262,000 EUR 1,497,688 21/01/2022 (17,412) (0.00 EUR 94,480,354 CNH 703,840,846 28/01/2022 (2,032,850) (0.17 USD 13,780,858 EUR 12,246,369 10/02/2022 (162,575) (0.01 EUR 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,066) (0.05 EUR 115,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10	THB							(0.00)
EUR 94,480,354 VNH CNH 703,840,846 28/01/2022 (2,032,850) (0.17 VNH) USD 13,780,858 VNH 12,246,369 10/02/2022 (162,575) (0.01 VNH) EUR 124,546,061 VNH 16,031,469,373 16/02/2022 (422,775) (0.04 VNH) EUR 59,243,787 VNH 325/02/2022 (597,066) (0.05 VNH) EUR 115,496,571 VNH 14,975,752,000 11/04/2022 (1,173,018) (0.10 VNH)	GBP	1,262,000	EUR	1,497,688		21/01/202		(0.00)
USD 13,780,858 EUR 12,246,369 10/02/2022 (162,575) (0.01 EUR 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,066) (0.05 EUR 115,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10 EUR 15,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018)	EUR							(0.17)
EUR 124,546,061 JPY 16,031,469,373 16/02/2022 (422,775) (0.04 EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,066) (0.05 EUR 115,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10	USD			12,246,369				(0.01)
EUR 59,243,787 JPY 7,677,442,000 25/02/2022 (597,086) (0.05 EUR 115,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10	EUR						, ,	(0.04)
EUR 115,496,571 JPY 14,975,752,000 11/04/2022 (1,173,018) (0.10	EUR						,	(0.05)
LINREALISED LOSS ON FORWARD CURRENCY CONTRACTS (5.349.472) (6.4A	EUR	115,496,571					, ,	(0.10)
	UNREALISED	LOSS ON FORWARD CUR	RENCY CONTRACT	TS			(5,319,172)	(0.44)

Currency	Amount Bought	Currency	Amount Sold		Maturit Dat		% of Shareholders Equity
EUR CHF	38,427,372 19,171,620	GBP EUR	32,379,025 18,001,406		21/01/202 25/01/202		0.04 0.03
UNREALISED GAIN	ON FORWARD CURI	RENCY CONTRACT	S HELD FOR HEDGING PURPO	SES		844,291	0.07
	A		A 4		B8-416	Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturit Dat		Shareholders Equity
GBP	126,970,209	EUR	150,238,520		21/01/202		(0.11)
EUR NOK	2,114,535 928,545,360	CHF EUR	2,235,916 95,028,925		25/01/202 25/01/202	, ,	(0.00)
USD	684,673,278	EUR	607,298,160		10/02/202	,	(0.42)
UNREALISED LOSS	S ON FORWARD CUR	RENCY CONTRACT	S HELD FOR HEDGING PURPO	SES		(13,323,922)	(1.10)
Options – (0.23%)							
						Market Value	% of Shareholders
Holdings	Security Description				EUR	EUR	Equity
	Purchased Option						
37,120,000	Call 12 month SONIA	•	Expires 08/09/2022	Strike 0.28	(49,303)	10,499	0.00
48,520,000 45,040,000	Call 12 month SONIA Call 12 month SONIA	•	Expires 08/09/2022 Expires 10/10/2022	Strike 0.30 Strike 0.42	(65,062) (62,236)	14,572 20,941	0.00
41,140,000	Call 12 month SONIA	•	Expires 10/10/2022 Expires 10/10/2022	Strike 0.42	(55,176)	21,640	0.00
47,600,000	Call 12 month SONIA	•	Expires 11/10/2022	Strike 0.92	(12,280)	99,938	0.01
37,540,000	Call 12 month SONIA		Expires 13/10/2022	Strike 0.93	(10,676)	80,857	0.01
44,950,000	Call 12 month SONIA		Expires 15/11/2022	Strike 0.52	(59,227)	30,119	0.01
40,920,000	Call 12 month SONIA	Swaption	Expires 16/11/2022	Strike 0.54	(51,910)	29,960	0.00
					(365,870)	308,526	0.03
804,940,000	JPY Put 6 month LIBOR S	Swaption	Expires 26/05/2022	Strike 0.43	(67,346)	47,443	0.00
39,900,000	USD Call 3 month LIBOR 9	Swantion	Expires 23/12/2021	Strike 0.63	(85,586)	7,613	0.00
39,890,000	Call 3 month LIBOR S		Expires 07/01/2022	Strike 0.61	(87,052)	10,871	0.00
40,980,000	Call 3 month LIBOR S		Expires 22/02/2022	Strike 0.47	(37,668)	7,016	0.00
39,900,000	Call 3 month LIBOR S		Expires 23/03/2022	Strike 0.86	(79,914)	74,894	0.01
23,790,000 21,500,000	Call 3 month LIBOR S		Expires 21/06/2022 Expires 14/11/2022	Strike 1.05 Strike 0.70	(75,865) (140,427)	102,346 43,716	0.01
,,,					(506,512)	246,456	0.02
TOTAL PURCHASE					· · · /	<u> </u>	
(cost EUR 1,542,153	<u></u>					602,425	0.05
	Written Options EUR						
(6,980,000)	Call 6 month EURIBO		Expires 13/12/2021	Strike 0.20	(22,550)	(68,548)	(0.01)
(6,980,000)	Call 6 month EURIBO	•	Expires 20/12/2021	Strike 0.19	(25,864)	(69,873)	(0.01)
(6,980,000) (6,980,000)	Call 6 month EURIBO		Expires 29/12/2021 Expires 06/01/2022	Strike 0.23 Strike 0.18	(50,143) (19,785)	(96,909) (72,571)	(0.01) (0.01)
(5,090,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.13	(14,491)	(81,849)	(0.01)
(5,090,000)	Call 6 month EURIBO	OR Swaption	Expires 01/11/2022	Strike 0.13	(20,701)	(81,849)	(0.01)
(6,290,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.13	(14,300)	(101,145)	(0.01)
(4,720,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.13	(6,672)	(75,899)	(0.01)
(4,730,000) (4,730,000)	Call 6 month EURIBO Call 6 month EURIBO		Expires 01/11/2022 Expires 01/11/2022	Strike 0.13 Strike 0.13	93 (6,686)	(76,060)	(0.01) (0.01)
(4,730,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.13	(6,686)	(76,060) (76,060)	(0.01)
(5,090,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.22	(26,867)	(99,620)	(0.01)
(4,200,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.22	(21,525)	(82,201)	(0.01)
(6,980,000)	Put 6 month EURIBO		Expires 13/12/2021	Strike 0.20	31,203	(14,795)	(0.00)
(6,980,000)	Put 6 month EURIBO	•	Expires 06/01/2022	Strike 0.18	9,458	(43,328)	(0.00)
(14,180,000)	Put 6 month EURIBO	•	Expires 26/05/2022	Strike 0.11	(4,730)	(123,275)	(0.01)
(5,090,000) (5,090,000)	Put 6 month EURIBO Put 6 month EURIBO	•	Expires 01/11/2022 Expires 01/11/2022	Strike 0.13 Strike 0.13	14,094 17,487	(43,525)	(0.00)
(6,290,000)	Put 6 month EURIBO	•	Expires 01/11/2022 Expires 01/11/2022	Strike 0.13	11,805	(43,525) (53,786)	(0.00)
(0,200,000)	Put 6 month EURIBO	•	Expires 01/11/2022	Strike 0.13	(2,287)	(40,361)	(0.00)
(4,720,000)	Ful o IIIOIIIII EURIDU						
(4,720,000) (4,730,000)	Put 6 month EURIBO	•	Expires 01/11/2022	Strike 0.13	(2,134)	(40,447)	(0.00)
		R Swaption R Swaption		Strike 0.13 Strike 0.13 Strike 0.13	(2,134) (2,607) (2,607)	(40,447) (40,447) (40,447)	(0.00 (0.00 (0.00

oldings	Security Description				Unrealised Gain/(Loss) EUR	Market Value EUR	% o Shareholders Equity
oranigo					Lon	Lon	Equit
	Written Options – (Continued) EUR – (Continued)						
(5,090,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		32,071	(37,289)	(0.00)
(4,200,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		29,907	(30,769)	(0.00)
(6,980,000)	Put 6 month LIBOR Swaption	Expires 20/12/2021	Strike 0.19		16,387	(27,622)	(0.00)
(6,980,000)	Put 6 month LIBOR Swaption	Expires 29/12/2021	Strike 0.23		21,297	(25,468)	(0.00)
					(66,833)	(1,663,728)	(0.14)
	GBP						
(3,830,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36		14,329	(45,460)	(0.00)
(5,010,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40		14,312	(65,370)	(0.01)
(4,640,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38		19,682	(63,448)	(0.00)
(4,210,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42		12,857	(63,984)	(0.01)
(5,010,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04		(134,996)	(247,322)	(0.02)
(3,940,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99		(88,114)	(179,462)	(0.01)
(4,640,000)	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.55		(12,432)	(101,706)	(0.01)
(4,230,000)	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.60		(20,031)	(101,947)	(0.01)
					(194,393)	(868,699)	(0.07)
(8,170,000)	USD Call 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		(12,649)	(66,174)	(0.01)
(8,170,000)	Call 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		(45,585)	(107,276)	(0.01)
(8,170,000)	Call 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67		(71,969)	(134,031)	(0.01)
(12,960,000)	Call 3 month LIBOR Swaption	Expires 23/12/2021	Strike 1.30		70,467	(22,740)	(0.00)
(8,170,000)	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60		(32,647)	(100,116)	(0.01)
(12,940,000)	Call 3 month LIBOR Swaption	Expires 07/01/2022	Strike 1.12		86,351	(11,447)	(0.00)
(12,940,000)	Call 3 month LIBOR Swaption	Expires 22/02/2022	Strike 0.85		35,706	(8,976)	(0.00)
(12,960,000)	Call 3 month LIBOR Swaption	Expires 23/03/2022	Strike 1.41		26,589	(128,234)	(0.01)
(12,540,000)	Call 3 month LIBOR Swaption	Expires 21/06/2022	Strike 1.38		25,390	(152,895)	(0.01)
(4,200,000)	Call 3 month LIBOR Swaption	Expires 14/11/2022	Strike 1.06		98,575	(86,030)	(0.01)
(8,170,000)	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		42,304	(11,221)	(0.00)
(8,170,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		46,006	(15,685)	(0.00)
	·	·				,	(0.00)
	Put 3 month LIBOR Swantion						
(8,170,000) (8,170,000)	Put 3 month LIBOR Swaption Put 3 month LIBOR Swaption	Expires 22/12/2021 Expires 29/12/2021	Strike 1.67 Strike 1.60		38,931 24,107	(23,131) (43,363)	(0.00)
(8,170,000)	·						, ,
(8,170,000) (8,170,000)	Put 3 month LIBOR Swaption PPTIONS			_	24,107	(43,363)	(0.07)
(8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0)	Put 3 month LIBOR Swaption PPTIONS			_	24,107	(43,363)	(0.00)
(8,170,000) (8,170,000)	Put 3 month LIBOR Swaption OPTIONS 96))				24,107	(43,363)	(0.07)
(8,170,000) (8,170,000) OTAL WRITTEN C cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,94)	Put 3 month LIBOR Swaption OPTIONS 96())				24,107	(43,363) (911,319) (3,443,746)	(0.00)
(8,170,000) (8,170,000) OTAL WRITTEN C cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts -	Put 3 month LIBOR Swaption OPTIONS 96())			_	24,107	(43,363) (911,319) (3,443,746)	(0.00) (0.07) (0.28) (0.23)
(8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional	Put 3 month LIBOR Swaption OPTIONS 96()) 43)) - (0.08%)	Expires 29/12/2021		_	24,107 331,576	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain	(0.00) (0.07) (0.28) (0.23) % of Shareholders'
(8,170,000) (8,170,000) OTAL WRITTEN C cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts -	Put 3 month LIBOR Swaption OPTIONS 96())			Currency	24,107	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain	(0.00) (0.07) (0.28) (0.23) % of Shareholders'
(8,170,000) (8,170,000) OTAL WRITTEN Coost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional mount	Put 3 month LIBOR Swaption PPTIONS 996)) 43)) - (0.08%) Pay Interest Rate Swaps	Expires 29/12/2021 Receive			24,107 331,576 Maturity Date	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR	(0.00) (0.07) (0.28) (0.23) % of Shareholders' Equity
(8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional mount	Put 3 month LIBOR Swaption OPTIONS 96()) 43()) - (0.08%) Pay Interest Rate Swaps Fixed 0.920%	Receive Floating (AUD 6 month BBSW)		AUD	24,107 331,576 Maturity Date	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR	(0.00) (0.07) (0.28) (0.23) % of Shareholders' Equity
(8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts -et Local otional mount 750,000 19,340,000	Put 3 month LIBOR Swaption OPTIONS 96()) 43)) - (0.08%) Pay Interest Rate Swaps Fixed 0.920% Floating (AUD 6 month BBSW)	Receive Floating (AUD 6 month BBSW) Fixed 2.000%		AUD AUD	24,107 331,576 Maturity Date 04/09/2028 17/03/2032	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR 21,247 80,794	(0.00) (0.07) (0.28) (0.23) % of Shareholders' Equity 0.00 0.01
(8,170,000) (8,170,000) OTAL WRITTEN C cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional mount	Put 3 month LIBOR Swaption DPTIONS 96)) 43)) - (0.08%) Pay Interest Rate Swaps Fixed 0.920% Floating (AUD 6 month BBSW) Fixed 5.800%	Receive Floating (AUD 6 month BBSW) Fixed 2.000% Floating (BRL 1 month BRCDI)		AUD AUD BRL	24,107 331,576 Maturity Date 04/09/2028 17/03/2032 02/01/2023	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR 21,247 80,794 219,515	(0.00) (0.07) (0.28) (0.23) % of Shareholders' Equity 0.000 0.01
(8,170,000) (8,170,000) OTAL WRITTEN Coost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional mount 750,000 19,340,000 32,490,000 12,440,000	Put 3 month LIBOR Swaption PPTIONS 96)) 43)) - (0.08%) Pay Interest Rate Swaps Fixed 0.920% Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI)	Receive Floating (AUD 6 month BBSW) Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400%		AUD AUD BRL BRL	24,107 331,576 Maturity Date 04/09/2028 17/03/2032 02/01/2023 02/01/2023	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR 21,247 80,794 219,515 16,261	(0.00) (0.07) (0.28) (0.23) % of Shareholders' Equity 0.000 0.011 0.02
(8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional mount 750,000 19,340,000 12,440,000 27,130,000	Put 3 month LIBOR Swaption OPTIONS 96()) 43)) - (0.08%) Pay Interest Rate Swaps Fixed 0.920% Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI)	Receive Floating (AUD 6 month BBSW) Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300%		AUD AUD BRL BRL BRL	24,107 331,576 Maturity Date 04/09/2028 17/03/2032 02/01/2023 02/01/2023 02/01/2024	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR 21,247 80,794 219,515 16,261 41,887	(0.00) (0.07) (0.28) (0.23) % of Shareholders' Equity 0.00 0.01 0.02 0.00 0.00
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(8,170,000) (8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional mount 750,000 19,340,000 22,490,000 27,130,000 28,638,240 26,460,000 21,750,000 21,750,000 22,810,000 22,810,000 22,810,000 25,910,000 8,920,000 59,750,000 13,130,000 117,200,000 2,540,000	Put 3 month LIBOR Swaption OPTIONS 96()) 43()) - (0.08%) Pay Interest Rate Swaps Fixed 0.920% Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CAD 3 month LIBOR) Floating (CHF 12 month LIBOR) Floating (CHF 12 month LIBOR) Floating (CNY 3 month LIBOR) Floating (CNY 3 month LIBOR) Floating (CNY 3 month LIBOR) Floating (EUR 12 month LIBOR)	Receive Floating (AUD 6 month BBSW) Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 12.330% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Fixed 2.2500% Fixed 2.2500% Fixed 0.000% Fixed 0.000% Fixed 0.500% Fixed 2.500% Fixed 2.500% Fixed 2.500% Fixed 2.500% Fixed 0.000% Fixed 2.500% Fixed 0.000%		AUD AUD BRL BRL BRL CAD CAD CAD CAD CAD CHF CHF CHF CNY EUR EUR	24,107 331,576 Maturity Date 04/09/2028 17/03/2032 02/01/2023 02/01/2023 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031 15/12/2051 16/03/2032 17/03/2032 15/09/2032 15/12/2026 03/11/2023 15/12/2024	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR 21,247 80,794 219,515 16,261 41,887 429,258 26,482 39,106 259,576 114,044 309,601 1,215 13,294 239,297 53,676 14,769 14,156 130,925 10,403	(0.00) (0.07) (0.28) (0.23) (0.23) (0.23) % of Shareholders Equity 0.00 0.01 0.02 0.00 0.00 0.00 0.00 0.00
(8,170,000) (8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts -et Local otional mount 750,000 19,340,000 32,490,000 27,130,000 28,638,240 26,460,000 32,340,000 32,340,000 21,750,000 16,960,000 22,810,000 25,910,000 8,920,000 59,750,000 13,130,000 17,200,000 2,540,000 17,200,000 17,200,000 17,200,000 16,425,172	Put 3 month LIBOR Swaption DPTIONS 96)) 43)) - (0.08%) Pay Interest Rate Swaps Fixed 0.920% Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Fixed 1.750% Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Floating (CHF 12 month LIBOR) Floating (CNY 3 month LIBOR) Floating (CNY 3 month LIBOR) Floating (EUR 12 month LIBOR) Floating (EUR 16 month LIBOR)	Receive Floating (AUD 6 month BBSW) Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.400% Floating (BRL 1 month BRCDI) Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 11.230% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Fixed 2.500% Fixed 2.500% Fixed 0.000% Fixed 0.000% Fixed 0.500% Fixed 0.500% Fixed 2.500% Fixed 2.500% Fixed 0.500% Fixed 5.500% Fix		AUD AUD BRL BRL BRL CAD CAD CAD CAD CHF CHF CHF CNY CNY EUR EUR EUR	24,107 331,576 Maturity Date 04/09/2028 17/03/2032 02/01/2023 02/01/2023 02/01/2024 02/01/2025 04/01/2025 15/12/2026 16/03/2037 16/03/2032 15/09/2033 15/12/2026 03/11/2023 15/12/2024	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR 21,247 80,794 219,515 16,261 41,887 429,258 26,482 39,106 259,576 114,044 309,601 1,215 13,294 239,297 53,676 14,769 14,156 130,925 10,403 61,890	(0.00) (0.07) (0.28) (0.23) (0.23) % of Shareholders' Equity 0.000 0.01 0.02 0.00 0.000
(8,170,000) (8,170,000) (8,170,000) OTAL WRITTEN Cost EUR (3,514,0) OTAL OPTIONS cost EUR (1,971,9) wap Contracts - et Local otional mount 750,000 19,340,000 22,490,000 27,130,000 28,638,240 26,460,000 21,750,000 21,750,000 22,810,000 22,810,000 22,810,000 25,910,000 8,920,000 59,750,000 13,130,000 117,200,000 2,540,000	Put 3 month LIBOR Swaption OPTIONS 96()) 43()) - (0.08%) Pay Interest Rate Swaps Fixed 0.920% Floating (AUD 6 month BBSW) Fixed 5.800% Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI) Fixed 6.320% Floating (BRL 1 month CETIP) Fixed 1.750% Fixed 1.680% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (CAD 3 month LIBOR) Floating (CHF 12 month LIBOR) Floating (CHF 12 month LIBOR) Floating (CNY 3 month LIBOR) Floating (CNY 3 month LIBOR) Floating (CNY 3 month LIBOR) Floating (EUR 12 month LIBOR)	Receive Floating (AUD 6 month BBSW) Fixed 2.000% Floating (BRL 1 month BRCDI) Fixed 12.400% Fixed 12.300% Floating (BRL 1 month BRCDI) Fixed 12.330% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Fixed 2.500% Fixed 2.2500% Fixed 2.2500% Fixed 0.000% Fixed 0.000% Fixed 0.500% Fixed 2.500% Fixed 2.500% Fixed 2.500% Fixed 2.500% Fixed 0.000% Fixed 2.500% Fixed 0.000%		AUD AUD BRL BRL BRL CAD CAD CAD CAD CAD CHF CHF CHF CNY EUR EUR	24,107 331,576 Maturity Date 04/09/2028 17/03/2032 02/01/2023 02/01/2023 02/01/2025 04/01/2027 15/12/2026 22/08/2028 14/10/2031 15/12/2051 16/03/2032 17/03/2032 15/09/2032 15/12/2026 03/11/2023 15/12/2024	(43,363) (911,319) (3,443,746) (2,841,321) Unrealised Gain EUR 21,247 80,794 219,515 16,261 41,887 429,258 26,482 39,106 259,576 114,044 309,601 1,215 13,294 239,297 53,676 14,769 14,156 130,925 10,403 61,890 47,565	(0.00) (0.07) (0.28) (0.23) (0.23) Shareholders' Equity 0.000 0.01 0.02 0.000 0.000 0.04 0.040

Swap Contracts –	(Continued)
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Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Gain EUR	% of Shareholders' Equity
	Interest Rate Swaps – (Continued)					
4,700,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	26/11/2031	33,523	0.00
10,270,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%	EUR	15/12/2031	34,279	0.00
11,400,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	17/03/2032	52,379	0.01
980,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2036	6,655	0.00
750,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	15/12/2041	25,661	0.00
1,450,000	Floating (GBP 1 month SONIA)	Fixed 0.750%	GBP	15/12/2051	39,744	0.00
26,110,170,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)	KRW	16/03/2024	63,122	0.01
157,520,000	Fixed 6.200%	Floating (MXN 1 month TIIE)	MXN	13/12/2023	104,093	0.01
6,670,000	Floating (MYR 3 month KLIBOR)	Fixed 3.565%	MYR	14/03/2024	33,873	0.00
1,300,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	15,230	0.00
296,230,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%	SEK	16/03/2024	64,732	0.01
154,600,000	Floating (SEK 3 month STIBOR)	Fixed 0.750%	SEK	15/12/2031	60,686	0.01
45,420,000	,	Fixed 1.000%	SEK	17/03/2032	3,050	0.00
	Floating (SEK 3 month STIBOR)					0.00
30,600,000	Floating (USD 1 month LIBOR)	Floating (USD 3 month LIBOR)	USD	25/07/2024	878	
16,510,000	Floating (USD 1 month SOFR)	Fixed 1.530%	USD	22/09/2031	14,328	0.00
34,550,000	Floating (USD 3 month LIBOR)	Fixed 1.750%	USD	15/12/2031	160,215	0.01
28,375,000	Floating (ZAR 3 month JIBAR)	Fixed 7.400%	ZAR	15/12/2031	28,889	0.00
UNREALISED GAIN	ON INTEREST RATE SWAPS				3,049,072	0.25
	Credit Default Swaps					
320,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/06/2024	3,581	0.00
740,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/06/2024	9,848	0.00
150,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2024	1,834	0.00
18,775,000	Floating (The Markit CDX North America Investment Grade 34 Index)	Fixed 1.000%	USD	20/06/2025	162,444	0.02
3,930,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2025	2,692	0.00
3,920,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2025	35,947	0.00
125,950,000	Floating (The Markit CDX North America Investment Grade 36 Version 1 Index)	Fixed 1.000%	USD	20/06/2026	162,265	0.01
460,000	Floating (iTraxx Asia ex-Japan IG Series 36 Version 1)	Fixed 1.000%	USD	20/12/2026	22	0.00
2,480,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2026	2,069	0.00
2,950,000 550,000	Floating (The Markit CMBX North America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000% Fixed 3.000%	USD	18/11/2054 18/11/2054	393,140 42,742	0.03
1,400,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	18/11/2054	63,166	0.01
1,550,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	157,934	0.01
650,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	22,174	0.00
1,000,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	8,569	0.00
1,000,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	4,857	0.00
1,500,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/11/2059	153,166	0.01
2,800,000	America BBB- 10 Index) Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	124,414	0.01
UNREALISED GAIN	ON CREDIT DEFAULT SWAPS				1,350,864	0.11
	Inflation Swaps				, ,	
4,350,000	Fixed 2.250%	Floating (EUR 12 month LIBOR)	EUR	15/10/2023	2,048	0.00
5,930,000	Fixed 3.250%	Floating (USD 12 month LIBOR)	USD	07/10/2022	60,420	0.01
	ON INFLATION SWAPS				62,468	0.01
TOTAL UNREALISE	ED GAIN ON SWAP CONTRACTS				4,462,404	0.37
Net Local Notional	_		_		Unrealised Loss	% of Shareholders'
Amount	Pay	Receive	Currency	Maturity Date	EUR	Equity
	Interest Rate Swaps					
161,510,000	Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(234,511)	(0.02)

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Swap	Contracts –	(Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss EUR	% of Shareholders' Equity
	Interest Rate Swaps – (Continued)					
	Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(1,084,278)	(0.09)
	Floating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2031	(281,057)	(0.02)
	Floating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(18,012)	(0.00)
	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(239,394)	(0.02)
	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(1,762)	(0.00)
	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(1,981)	(0.00)
	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(138,750)	(0.01)
	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(49,296)	(0.01)
	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(233,488)	(0.02)
	Fixed 2.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(263,845)	(0.02)
	Floating (EUR 6 month LIBOR)	Fixed 0.000%	EUR	15/12/2023	(16,976)	(0.00)
	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(152,396)	(0.01)
	Fixed 0.750%	Floating (EUR 6 month EURIBOR)	EUR	26/11/2041	(33,210)	(0.00)
	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(85,729)	(0.01)
	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	(101,332)	(0.01)
1,980,000	Floating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(177,328)	(0.02)
	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	(143,777)	(0.01)
26,860,000	Fixed 1.000%	Floating (GBP 1 month SONIA)	GBP	17/03/2032	(207,926)	(0.02)
	Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(30,356)	(0.00)
	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(68,005)	(0.01)
40,880,000	Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	(34,937)	(0.00)
18,800,000	Floating (MYR 3 month KLIBOR)	Fixed 2.000%	MYR	16/06/2026	(118,782)	(0.01)
131,450,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(142,622)	(0.01)
135,630,000	Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(148,320)	(0.01)
16,670,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(30,200)	(0.00)
19,750,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(22,161)	(0.00)
6,360,000	Floating (NZD 3 month NZDBB)	Fixed 3.000%	NZD	16/09/2031	(895)	(0.00)
13,640,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(29,996)	(0.00)
49,300,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(19,888)	(0.00)
697,849	Fixed 1.750%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(506)	(0.00)
10,475,000	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(8,597)	(0.00)
119,950,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(21,759)	(0.00)
37,470,000	Floating (THB 6 month LIBOR)	Fixed 1.000%	THB	16/03/2027	(3,445)	(0.00)
20,780,000	Fixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(77,865)	(0.01)
30,300,000	Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(96,358)	(0.01)
9,090,000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(28,971)	(0.00)
19,800,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(24,065)	(0.00)
	Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(162,232)	(0.02)
	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(41,033)	(0.01)
UNREALISED LOSS	ON INTEREST RATE SWAPS				(4,576,041)	(0.38)
	Credit Default Swaps					
800,000	Floating (Unibail-Rodamco-Westfield S.E.)	Fixed 1.000%	EUR	20/06/2024	(4,027)	(0.00)
32,325,000	Floating (The Markit CDX North America	Fixed 1.000%	USD	20/06/2022	(13,448)	(0.00)
1,000,000	Investment Grade 28 Version 1 Index) Floating (Chile Government International	Fixed 1.000%	USD	20/12/2024	(2,342)	(0.00)
3,240,000	Bond) Floating (Chile Government International	Fixed 1.000%	USD	20/12/2025	(31,032)	(0.00)
1,170,000	Bond) Floating (Colombia Government	Fixed 1.000%	USD	20/12/2025	(42,742)	(0.01)
4,620,000	International Bond) Floating (Mexico Government	Fixed 1.000%	USD	20/12/2025	(17,898)	(0.00)
840,000	International Bond) Floating (Peruvian Government	Fixed 1.000%	USD	20/12/2025	(5,345)	(0.00)
4,590,000	International Bond) Floating (Russian Foreign Bond -	Fixed 1.000%	USD	20/12/2025	(34,473)	(0.01)
2,780,000	Eurobond) Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2026	(15,081)	(0.00)
2,620,000	International Bond) Floating (Mexico Government	Fixed 1.000%	USD	20/12/2026	(25,535)	(0.00)
	International Bond) Floating (Russian Foreign Bond -	Fixed 1.000%	USD	20/12/2026	(10,480)	(0.00)
	Eurobond)		000	20,12,2020	(10,400)	(0.00)
UNREALISED LOSS	ON CREDIT DEFAULT SWAPS				(202,403)	(0.02)

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss EUR	% of Shareholders' Equity
	Inflation Swaps					
5,230,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(35,407)	(0.00)
9,350,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(631,169)	(0.05)
UNREALISED LOS	S ON INFLATION SWAPS				(666,576)	(0.05)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS			15/11/2028 (631,16 (666,57 (5,445,02 1,197,726,5) 21,830,3(1,219,556,9) Market Vall EL 1,217,436,0 (10,140,83 6,055,1 (1,130,93 7,129,8		(0.45)
MARKET VALUE O (cost EUR 1,168,27				1	98.21	
OTHER ASSETS A	ND LIABILITIES				21,830,363	1.79
SHAREHOLDERS'	IAREHOLDERS' EQUITY 1,219,556,933					100.00
TOTAL INVESTME	NTS				Market Value EUR	% of Shareholders' Equity
Total Investments exclu	iding derivatives (cost EUR 1,180,232,519)				1,217,436,053	99.83
Market value of covere	d forward mortgage backed securities (cost E	JR (9,983,095))			(10,140,833)	(0.83)
Unrealised gain on futu	ires contracts				6,055,189	0.49
Unrealised loss on futu	res contracts				(1,130,930)	(0.09)
Unrealised gain on forw	vard currency contracts				7,129,831	0.59
Unrealised loss on forw	,				(5,319,172)	(0.44)
-	vard currency contracts held for hedging purpo				844,291	0.07
	vard currency contracts held for hedging purpo	ses			(13,323,922)	(1.10)
	sed options (cost EUR 1,542,153)				602,425	0.05
	options (cost EUR (3,514,096))				(3,443,746)	(0.28)
Unrealised gain on swa	•				4,462,404	0.37
Unrealised loss on swa	p contracts				(5,445,020)	(0.45)

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

Other Assets and Liabilities

Shareholders' Equity

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank and State Street Bank & Trust.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Credit Suisse, JP Morgan Chase Bank N.A., Merrill Lynch International and Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.50% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.
- (f) These represent TBA sales covered by long FNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.
- (9) These represent TBA sales covered by long GNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.

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Holdin	ngs	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bond	ls – 32.80%	curities admitted to an official exchange listing					
Argen		Argentina Government International Bond	USD	1.000%	09/07/2029	241,447	0.01
Bermi	uda						
		IHS Markit Ltd.	USD	4.250%	01/05/2029	4,417,234	0.14
	488,000	Valaris Ltd.—Series 1145	USD	8.250%	30/04/2028	506,474	0.02
						4,923,708	0.16
Cayma +	an Islands	Melco Resorts Finance Ltd. 144A ^(c)	USD	5.375%	04/12/2029	1.875.554	0.06
		MGM China Holdings Ltd.	USD	5.250%	18/06/2025	1,760,589	0.06
	, ,	MGM China Holdings Ltd. 144A ^(c)	USD	5.250%	18/06/2025	3,251,089	0.11
	1,399,951	Noble Finance Co.	USD	11.000%	15/02/2028	1,539,946	0.05
						8,427,178	0.28
Franc	e						
		Altice France S.A. 144A ^(c)	USD	5.125%	15/07/2029	8,073,640	0.27
		Altice France S.A. 144A ^(c)	USD	5.500%	15/10/2029	4,564,820	0.15
		Banijay Group SAS Faurecia S.E.	EUR EUR	6.500% 2.375%	01/03/2026 15/06/2029	1,892,455 2,099,298	0.06 0.07
		Laboratoire Eimer Selas	EUR	5.000%	01/02/2029	1,000,488	0.03
						17,630,701	0.58
Germa	anv					,,.	
+	-	ADLER Real Estate AG	EUR	1.875%	27/04/2023	2,937,985	0.10
	2,458,000	Cheplapharm Arzneimittel GmbH 144A ^(c)	USD	5.500%	15/01/2028	2,497,943	0.08
		Commerzbank AG ^(d)	USD	7.000%	Perp.	3,420,000	0.11
		Deutsche Bank AG ^(d)	USD	3.729%	14/01/2032	3,242,010	0.11
		Deutsche Bank AG ^(d)	USD	4.875%	01/12/2032	6,519,149	0.21
		Deutsche Bank AG ^(d) IHO Verwaltungs GmbH 144A ^(c)	USD USD	6.000% 6.000%	Perp. 15/05/2027	2,460,000 1,249,500	0.08 0.04
		IHO Verwaltungs GmbH 144A ^(c)	USD	6.375%	15/05/2027	2,977,061	0.04
		Schaeffler AG	EUR	3.375%	12/10/2028	2,535,336	0.08
		TK Elevator Holdco GmbH 144A ^(c)	USD	7.625%	15/07/2028	2,671,020	0.09
	925,000	TUI Cruises GmbH	EUR	6.500%	15/05/2026	1,020,784	0.03
						31,530,788	1.03
Irelan		(2)					
		Motion Bondco DAC 144A ^(c)	USD	6.625%	15/11/2027	3,098,288	0.10
		Perrigo Finance Unlimited Co.	USD GBP	3.150%	15/06/2030	4,397,362	0.14 0.10
		Virgin Media Vendor Financing Notes III DAC Virgin Media Vendor Financing Notes IV DAC 144A ^(c)	USD	4.875% 5.000%	15/07/2028 15/07/2028	3,007,105 2.715.625	0.10
	2,730,000	Vilgin Media Vendor i manoring Notes IV BAO 144A		3.000 /0	13/01/2020	, , , , ,	0.43
						13,218,380	0.43
Italy	1,575,000	Brunello Bidco SpA	EUR	3.500%	15/02/2028	1,775,842	0.06
		Mooney Group SpA ^(d)	EUR	3.875%	17/12/2026	1,108,112	0.04
+	675,000	Telecom Italia SpA	EUR	1.625%	18/01/2029	705,373	0.02
						3,589,327	0.12
Jerse	-	CPUK Finance Ltd.	GBP	4.500%	28/08/2027	1,675,482	0.05
Liberi			351	4.00070	23,00,2021	.,570,702	
LINCIL		Royal Caribbean Cruises Ltd.	USD	5.250%	15/11/2022	1,259,212	0.04
Luxen	nbourg						
		Altice Financing S.A.	EUR	4.250%	15/08/2029	6,750,820	0.22
+		Altice Finco S.A.	EUR	4.750%	15/01/2028	2,854,071	0.09
		Dana Financing Luxembourg SARL Herens Holdco SARL 144A ^(c)	EUR USD	3.000% 4.750%	15/07/2029	2,102,287	0.07
	.,,	Intelsat Luxembourg S.A.	USD	4.750% 8.125%	15/05/2028 01/06/2023	5,620,387 191,800	0.18 0.01
		Intelsat S.A.	USD	4.500%	15/06/2025	1,666,170	0.05
		Kleopatra Finco SARL	EUR	4.250%	01/03/2026	4,501,810	0.15
		Kleopatra Holdings 2 S.C.A.	EUR	6.500%	01/09/2026	3,732,397	0.12
		Lincoln Financing SARL	EUR	3.625%	01/04/2024	4,896,335	0.16
	2,025,000	Lincoln Financing SARL ^(d)	EUR	3.875%	01/04/2024	2,325,853	0.08

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Cont	inued)					
Luxembourg – (
	Telecom Italia Capital S.A.	USD	6.000%	30/09/2034	2,957,288	0.10
10,338,000	Telecom Italia Capital S.A.	USD	7.200%	18/07/2036	11,358,877	0.37
					48,958,095	1.60
Mexico 2 330 000	D Banco Mercantil del Norte S.A. (d)	USD	5.875%	Perp.	2,288,922	0.07
Netherlands			0.0.070	. о.р.	2,200,022	
	Ashland Services BV	EUR	2.000%	30/01/2028	4,425,246	0.14
+ 4,630,000) Sigma Holdco BV 144A ^(c)	USD	7.875%	15/05/2026	4,514,250	0.15
	United Group BV	EUR	4.625%	15/08/2028	2,603,971	0.08
	O Ziggo Bond Co. BV	EUR	3.375%	28/02/2030	6,471,097	0.21
	O Ziggo Bond Co. BV 144A ^(c)	USD	5.125%	28/02/2030	2,317,250	0.08
3,031,000	O Ziggo BV 144A ^(c)	USD	4.875%	15/01/2030	3,061,310	0.10
					23,393,124	0.76
Norway 1,300,000	O Adevinta ASA	EUR	3.000%	15/11/2027	1,521,984	0.05
Panama						
	Carnival Corp.	EUR	10.125%	01/02/2026	1,781,856	0.06
Spain 1 810 000	O Grifols Escrow Issuer S.A. 144A ^(c)	USD	4.7500/	15/10/2020	1 200 050	0.00
	Critois Escrow issuer S.A. 144A(-7) Lorca Telecom Bondco S.A.	EUR	4.750% 4.000%	15/10/2028 18/09/2027	1,800,950 4.136.919	0.06 0.13
3,333,000	S Lorea relection bolideo o.A.	LOIX	4.000 /0	10/03/2021	, , .	0.19
Cunronationala					5,937,869	0.19
Supranationals 10,574,000	O Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc. 144A ^(c)	USD	5.250%	15/08/2027	10,415,390	0.34
Sweden						
	Verisure Holding AB	EUR	3.250%	15/02/2027	1,189,612	0.04
850,000	Verisure Midholding AB	EUR	5.250%	15/02/2029	986,202	0.03
					2,175,814	0.07
Switzerland 1.565.000	Credit Suisse Group AG ^(d)	USD	6.250%	Perp.	1,658,900	0.05
	Credit Suisse Group AG 144A ^{(c)(d)}	USD	5.250%	Perp.	2,921,250	0.10
					4,580,150	0.15
United Kingdom						
) Barclays Plc. ^(d)	USD	8.000%	Perp.	8,999,500	0.29
) BCP V Modular Services Finance II Plc.	EUR	4.750%	30/11/2028	2,848,865	0.09
) Matalan Finance Plc.	GBP	6.750%	31/01/2023	3,482,816	0.11
	Mclaren Finance Plc. 144A ^(c)	USD	7.500%	01/08/2026	760,831	0.03
	Pinewood Finance Co., Ltd.	GBP	3.250%	30/09/2025	4,101,133	0.14
) Standard Chartered Plc. 144A ^{(c)(d)}) Stonegate Pub Co. Financing 2019 Plc.	USD GBP	4.750% 8.250%	Perp. 31/07/2025	3,617,006 3,466,136	0.12 0.11
	Virgin Media Secured Finance Plc. 144A ^(c)	USD	5.500%	15/05/2029	3,150,675	0.10
			-		30,426,962	0.99
United States					, .,	
	Ally Financial, Inc.—Series B ^(d)	USD	4.700%	Perp.	5,026,125	0.16
+ 3,430,000	American Axle & Manufacturing, Inc.	USD	6.875%	01/07/2028	3,665,813	0.12
	American Axle & Manufacturing, Inc.	USD	5.000%	01/10/2029	4,452,375	0.15
) AmeriGas Partners LP Via AmeriGas Finance Corp.	USD	5.750%	20/05/2027	11,121,581	0.36
	Antero Resources Corp.	USD	5.000%	01/03/2025	4,840,656	0.16
	Apache Corp.	USD	4.250%	15/01/2030	3,550,075	0.12
	Asbury Automotive Group, Inc.	USD	4.500%	01/03/2028	3,331,803	0.11
	B&G Foods, Inc. Buckeye Partners LP	USD USD	5.250% 3.950%	01/04/2025 01/12/2026	5,117,243 9,179,000	0.17 0.30
	Burlington Stores, Inc.	USD	2.250%	15/04/2025	2,350,945	0.30
	Capital One Financial Corp.—Series M ^(d)	USD	3.950%	Perp.	3,126,375	0.10
	Centene Corp.	USD	2.450%	15/07/2028	3,105,624	0.10
	Centene Corp.	USD	4.625%	15/12/2029	4,206,161	0.14
	Centene Corp.	USD	3.375%	15/02/2030	9,001,808	0.29
5,486,000	Centene Corp.	USD	2.500%	01/03/2031	5,260,251	0.17
	Centene Corp.	USD	2.625%	01/08/2031	1,494,873	0.05
	Central Garden & Pet Co.	USD	4.125%	15/10/2030	3,422,256	0.11
	Charles Schwab Corp.—Series H ^(d)	USD	4.000%	Perp.	3,104,178	0.10
3,265,000	Cheesecake Factory, Inc.	USD	0.375%	15/06/2026	2,978,106	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Continuited States – (Continuited S	•					
•	Cheniere Energy Partners LP	USD	4.500%	01/10/2029	3,731,938	0.12
4,745,000	Cheniere Energy, Inc.	USD	4.625%	15/10/2028	4,887,350	0.16
8,465,000	Citigroup, Inc.—Series M ^(d)	USD	6.300%	Perp.	8,856,506	0.29
	Citigroup, Inc.—Series P ^(d)	USD	5.950%	Perp.	2,688,192	0.09
1,337,000	Citigroup, Inc.—Series W ^(d)	USD	4.000%	Perp.	1,337,000	0.04
4,025,000	· ·	EUR	4.000%	15/04/2023	4,581,864	0.15
	Crowdstrike Holdings, Inc.	USD	3.000%	15/02/2029	3,608,400	0.12
	Dana, Inc.	USD	5.375%	15/11/2027	6,567,825	0.21
	Dana, Inc.	USD	5.625%	15/06/2028	116,463	0.00
	Dana, Inc.	USD	4.250%	01/09/2030	1,933,422	0.06
	DCP Midstream Operating LP	USD	5.375%	15/07/2025	6,553,750	0.21
	DCP Midstream Operating LP	USD	5.625%	15/07/2027	2,044,000	0.07
	Delta Air Lines, Inc.	USD	7.375%	15/01/2026	10,615,432	0.35
	DISH DBS Corp.	USD	5.000%	15/03/2023	8,917,187	0.29
	DISH DBS Corp.	USD	5.875%	15/11/2024	3,043,863	0.10
	DISH DBS Corp.	USD	7.750%	01/07/2026	2,952,008	0.10
	DISH DBS Corp.	USD	5.125%	01/06/2029	1,988,000	0.06
	Edison International—Series A ^(d)	USD	5.375%	Perp.	3,192,800	0.10
	EnLink Midstream LLC	USD	5.375%	01/06/2029	3,411,188	0.11
	EnLink Midstream Partners LP	USD	4.400%	01/04/2024	3,108,105	0.10
	EQT Corp.	USD	3.000%	01/10/2022	2,916,506	0.10
	EQT Corp.	USD	6.625%	01/02/2025	3,893,750	0.13
	EQT Corp.	USD	5.000%	15/01/2029	4,382,437	0.14
	FirstEnergy Corp.	USD USD	2.650%	01/03/2030	2,019,003	0.07 0.04
	FirstEnergy Corp.—Series C		7.375%	15/11/2031 15/07/2047	1,114,348	
	FirstEnergy Corp.—Series C	USD USD	5.350%		4,644,587	0.15 0.12
	Ford Motor Co. Ford Motor Co.	USD	3.250% 4.750%	12/02/2032	3,619,719	0.12
	Ford Motor Credit Co., LLC	USD	4.140%	15/01/2043 15/02/2023	10,037,996	0.33
	Ford Motor Credit Co., LLC	USD	4.375%	06/08/2023	3,995,978 4,368,291	0.13
	Ford Motor Credit Co., LLC	USD	3.810%	09/01/2024	1,230,918	0.04
	Ford Motor Credit Co., LLC	USD	4.687%	09/06/2025	1,909,125	0.04
	Ford Motor Credit Co., LLC	USD	3.375%	13/11/2025	5,394,740	0.18
	Ford Motor Credit Co., LLC	USD	2.700%	10/08/2026	6,044,633	0.20
	Ford Motor Credit Co., LLC	USD	3.815%	02/11/2027	8,517,939	0.28
	Ford Motor Credit Co., LLC	USD	2.900%	16/02/2028	2,859,523	0.09
	Ford Motor Credit Co., LLC	USD	5.113%	03/05/2029	3,232,689	0.11
	Ford Motor Credit Co., LLC	USD	4.000%	13/11/2030	4,389,848	0.14
	Ford Motor Credit Co., LLC	USD	3.625%	17/06/2031	4,422,473	0.14
	Freeport-McMoRan, Inc.	USD	4.375%	01/08/2028	4,380,480	0.14
	Freeport-McMoRan, Inc.	USD	4.625%	01/08/2030	3,833,438	0.13
	Genesis Energy LP Via Genesis Energy Finance Corp.	USD	5.625%	15/06/2024	5,071,515	0.17
	Genesis Energy LP Via Genesis Energy Finance Corp.	USD	8.000%	15/01/2027	6,857,100	0.22
	Global Partners LP Via GLP Finance Corp.	USD	7.000%	01/08/2027	3,979,575	0.13
	Global Partners LP Via GLP Finance Corp.	USD	6.875%	15/01/2029	5,488,875	0.18
	Goodyear Tire & Rubber Co.	USD	9.500%	31/05/2025	5,976,275	0.19
3,791,000	•	USD	5.375%	01/02/2025	4,136,929	0.14
9,850,000		USD	3.500%	01/09/2030	10,244,000	0.33
	Hillenbrand, Inc.	USD	3.750%	01/03/2031	6,325,925	0.21
	Howmet Aerospace, Inc.	USD	6.875%	01/05/2025	65,408	0.00
	Howmet Aerospace, Inc.	USD	3.000%	15/01/2029	4,355,312	0.14
	Icahn Enterprises LP Via Icahn Enterprises Finance Corp.	USD	4.750%	15/09/2024	8,856,660	0.29
3,000,000	iHeartCommunications, Inc.	USD	8.375%	01/05/2027	3,157,500	0.10
4,885,000	Kennedy-Wilson, Inc.	USD	4.750%	01/02/2030	4,927,744	0.16
2,201,000	Kennedy-Wilson, Inc.	USD	5.000%	01/03/2031	2,243,644	0.07
8,324,000	Kraft Heinz Foods Co.	USD	3.000%	01/06/2026	8,692,362	0.28
2,607,000	Kraft Heinz Foods Co.	USD	3.875%	15/05/2027	2,822,221	0.09
2,501,000	Kraft Heinz Foods Co.	USD	4.625%	30/01/2029	2,902,252	0.09
1,658,000	Kraft Heinz Foods Co.	USD	4.250%	01/03/2031	1,893,701	0.06
6,868,000	Kraft Heinz Foods Co.	USD	4.625%	01/10/2039	8,045,625	0.26
4,520,000	Kraft Heinz Foods Co.	USD	4.375%	01/06/2046	5,211,040	0.17
10,704,000	Kraft Heinz Foods Co.	USD	4.875%	01/10/2049	13,338,003	0.44
2,500,000	Lamar Media Corp.	USD	3.625%	15/01/2031	2,412,500	0.08
5,911,000	Laredo Petroleum, Inc.	USD	9.500%	15/01/2025	5,970,110	0.19
3,265,000	Lumen Technologies, Inc.—Series G	USD	6.875%	15/01/2028	3,599,663	0.12
2,425,000	Lumen Technologies, Inc.—Series W	USD	6.750%	01/12/2023	2,612,938	0.09
3,140,000	Mercer International, Inc.	USD	5.500%	15/01/2026	3,181,922	0.10
3,440,000	Mercer International, Inc.	USD	5.125%	01/02/2029	3,420,812	0.11
	Meredith Corp.	USD	6.500%	01/07/2025	2,123	0.00
4,000,000	MGM Growth Properties Operating Partnership LP Via MGP Finance Co-Issuer, Inc.	USD	5.625%	01/05/2024	4,295,000	0.14

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	·					
United States – (0	Continued) MGM Resorts International	USD	7.750%	15/03/2022	2,975,548	0.10
	MGM Resorts International	USD	6.000%	15/03/2023	6,343,612	0.10
.,	MGM Resorts International	USD	5.500%	15/04/2027	6,932,355	0.23
1,075,000	MPT Operating Partnership LP Via MPT Finance Corp.	GBP	3.692%	05/06/2028	1,519,644	0.05
4,432,000	MPT Operating Partnership LP Via MPT Finance Corp.	USD	4.625%	01/08/2029	4,648,237	0.15
	MPT Operating Partnership LP Via MPT Finance Corp.	GBP	3.375%	24/04/2030	2,755,611	0.09
	MPT Operating Partnership LP Via MPT Finance Corp.	USD	3.500%	15/03/2031	8,659,747	0.28
	Navient Corp.	USD USD	5.500%	25/01/2023	3,698,688	0.12
2,710,000	Navient Corp. Navient Corp.	USD	5.875% 6.750%	25/10/2024 15/06/2026	5,573,727 2,926,800	0.18 0.10
5,754,000	•	USD	5.000%	15/03/2027	5,797,155	0.19
9,195,000	·	USD	4.875%	15/03/2028	8,988,112	0.29
5,744,000	Navient Corp.	USD	5.500%	15/03/2029	5,708,100	0.19
2,579,000	Netflix, Inc.	USD	4.875%	15/04/2028	2,911,046	0.10
3,826,000		USD	7.450%	01/08/2029	4,457,290	0.15
1,629,000		USD	4.875%	01/06/2025	1,761,356	0.06
2,448,000		USD	6.000%	01/04/2046	3,047,760	0.10
7,381,000 + 4,505,000	·	USD USD	6.450% 4.375%	15/03/2029	8,432,792	0.28 0.15
4,505,000		USD	5.750%	01/04/2030 15/01/2028	4,459,950 4,751,720	0.15
4,010,000	67.	USD	5.750%	01/10/2025	4,731,720	0.16
	NuStar Logistics LP	USD	5.625%	28/04/2027	7,584,920	0.25
	Occidental Petroleum Corp.	USD	8.000%	15/07/2025	13,986,175	0.46
1,825,000	Occidental Petroleum Corp.	USD	5.875%	01/09/2025	1,964,156	0.06
	Occidental Petroleum Corp.	USD	6.450%	15/09/2036	12,096,250	0.39
	Occidental Petroleum Corp.	USD	4.400%	15/04/2046	21,600,770	0.70
5,910,000	·	USD	4.200%	15/03/2048	5,747,475	0.19
4,747,000	·	USD	4.400%	15/08/2049	4,723,265	0.15
6,135,000	Olympus Water US Holding Corp. OneMain Finance Corp.	EUR USD	3.875% 5.625%	01/10/2028 15/03/2023	1,107,663 6,391,903	0.04 0.21
	OneMain Finance Corp.	USD	8.875%	01/06/2025	6,919,211	0.21
2,174,000	·	USD	7.125%	15/03/2026	2,448,468	0.08
2,172,000	·	USD	3.500%	15/01/2027	2,112,270	0.07
2,294,000	OneMain Finance Corp.	USD	6.625%	15/01/2028	2,546,340	0.08
4,675,000	·	USD	4.000%	15/09/2030	4,499,687	0.15
4,340,000		USD	5.625%	01/07/2024	4,755,164	0.16
	Pactiv LLC	USD	8.375%	15/04/2027	3,049,800	0.10
4,561,000 2,532,000	• •	USD USD	3.500% 3.750%	01/09/2025 15/06/2029	4,649,369 2,490,855	0.15 0.08
5,771,000	• •	USD	5.000%	15/03/2023	5,843,137	0.19
	Range Resources Corp.	USD	4.875%	15/05/2025	3,313,688	0.11
2,455,000	- ,	USD	5.375%	01/11/2026	2,493,359	0.08
9,540,000	Service Properties Trust	USD	4.500%	15/03/2025	9,263,016	0.30
1,325,000	SM Energy Co.	USD	6.500%	15/07/2028	1,353,156	0.04
3,623,000		USD	7.750%	01/10/2027	3,885,667	0.13
7,910,000		USD	5.375%	01/02/2029	8,285,725	0.27
2,030,000	**	USD	5.375%	15/03/2030 15/06/2028	2,116,275	0.07
3,140,000 5,480,000		USD USD	4.600% 6.000%	15/11/2022	2,990,850 5,706,050	0.10 0.19
	Sprint Corp.	USD	7.875%	15/09/2023	8,243,909	0.19
	Sprint Corp.	USD	7.625%	15/02/2025	8,696,599	0.28
	Sprint Corp.	USD	7.625%	01/03/2026	5,645,340	0.18
1,455,000	Starwood Property Trust, Inc.	USD	4.750%	15/03/2025	1,513,200	0.05
2,785,000		USD	5.875%	01/03/2027	2,873,772	0.09
11,076,000	- · · · · · · · · · · · · · · · · · · ·	USD	5.750%	15/04/2025	9,885,330	0.32
	Sunoco LP Via Sunoco Finance Corp.—Series WI	USD	4.500%	15/05/2029	2,772,291	0.09
7,239,000	· ·	USD	5.875%	15/04/2026	7,496,889	0.24
2,634,000 3,681,000	TEGNA, Inc.	USD USD	6.500% 4.625%	15/07/2027 15/03/2028	2,801,918 3,681,000	0.09 0.12
3,054,000		USD	5.250%	15/07/2027	3,111,263	0.12
	T-Mobile USA, Inc.	USD	2.625%	15/04/2026	1,782,312	0.06
	T-Mobile USA, Inc.	USD	3.375%	15/04/2029	6,077,938	0.20
4,870,000		USD	6.375%	15/06/2026	5,000,881	0.16
1,455,000	•	USD	7.500%	15/03/2027	1,520,475	0.05
14,560,000		USD	5.500%	15/11/2027	14,669,200	0.48
5,225,000		USD	4.625%	15/01/2029	5,002,937	0.16
7,900,000		USD	4.875% 5.875%	01/05/2029	7,771,625	0.25
2,451,000 3,776,000	TRI Pointe Group, Inc. Via TRI Pointe Homes, Inc. Triumph Group, Inc.	USD USD	5.875% 7.750%	15/06/2024 15/08/2025	2,656,271 3,776,000	0.09 0.12
3,770,000	ap Group, mo.				5,775,000	0.12
1,992,000	Twilio, Inc.	USD	3.875%	15/03/2031	1,984,530	0.06

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Contin	nued)					
United States - (C						
	United Wholesale Mortgage LLC 144A ^(c)	USD	5.500%	15/04/2029	8,222,400	0.27
	USA Compression Partners LP Via USA Compression Finance Corp.	USD	6.875%	01/04/2026	10,555,267 3,150,075	0.34
	Western Midstream Operating LP Yum! Brands, Inc.	USD USD	5.300% 3.625%	01/02/2030 15/03/2031	5,666,740	0.10 0.18
0,012,000	Tall States, inc.	005		10/00/2001	791,641,097	25.82
TOTAL BONDS					791,041,097	23.02
(cost USD 965,69	94,147)				1,005,617,486	32.80
Holdings	Security Description				Market Value USD	% of Shareholders Equity
Common Stock	s – 0.34%					
United States					107.505	0.04
	Lear Corp.				137,535	0.01
	Nabors Industries Ltd. Noble Corp.				2,559,698 5,486,308	0.08 0.18
	Valaris Ltd.				2,144,028	0.07
70,420	Value Ltd.				10,327,569	0.34
TOTAL COMMON	N STOCKS				10,327,309	0.54
(cost USD 16,298	3,094)				10,327,569	0.34
					Market Value	% of Shareholders
Holdings	Security Description	Currency	Interest Rate		USD	Equity
Preferred Stock	cs – 0.07%					
United States 89.000	Bank of America Corp.—Series NN—Preferred	USD	4.375%		2,217,880	0.07
TOTAL PREFERE	RED STOCKS				, , , , , , , , , , , , , , , , , , , ,	
(cost USD 2,225,	000)				2,217,880	0.07
Holdings	Security Description				Market Value USD	% of Shareholders' Equity
Warrants - 0.00)%					
Bermuda 6,824	Nabors Industries Ltd., exp. 06/26—Warrants				32,824	0.00
Cayman Islands 4,330	Noble Corporati, exp.02/28 —Warrants				33,449	0.00
TOTAL WARRAN (cost USD 58,529					66,273	0.00
Mutual Funds –	,				33,2.0	
Ireland		.v(e)(f)			EC 270 020	1.04
TOTAL MUTUAL	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class FUNDS	5)***			56,378,028	1.84
(cost USD 56,378	<u> </u>				56,378,028	1.84
(cost USD 1,040,	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 653,798)	G 			1,074,607,236	35.05
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
	curities dealt in another regulated market					
Bonds – 58.43% Australia	6					
	FMG Resources August 2006 Pty, Ltd. 144A ^(c)	USD	4.375%	01/04/2031	4,368,250	0.14
Bermuda 4 530 000	Nobere Industries Ltd. 4444 (C)	1100	7.0500/	45/04/0000	1 250 100	0.04
	Nabors Industries Ltd. 144A ^(c)	USD	7.250%	15/01/2026	1,358,168	0.04
	NCL Corp., Ltd. 144A ^(c) NCL Corp., Ltd. 144A ^(c)	USD USD	3.625% 10.250%	15/12/2024 01/02/2026	3,113,550 3,076,140	0.10 0.10
2,012,000	HOL GOIP, Eta. ITTA	030	10.230 /0	01/02/2020	0,070,140	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Conti Bermuda – (Cont						
,	NCL Corp., Ltd. 144A ^(c)	USD	5.875%	15/03/2026	5,977,406	0.20
	Valaris Ltd. 144A ^(c)	USD	8.250%	30/04/2028	641,680	0.02
					14,166,944	0.46
Canada					,	
	1011778 BC ULC Via New Red Finance, Inc. 144A ^(c)	USD	4.000%	15/10/2030	7,178,635	0.23
	Air Canada 144A ^(c)	USD	3.875%	15/08/2026	5,681,225	0.19
	Bausch Health Cos., Inc. 144A ^(c)	USD	6.125%	15/04/2025	9,495,310	0.31
	Bausch Health Cos., Inc. 144A ^(c) Bausch Health Cos., Inc. 144A ^(c)	USD USD	5.000% 6.250%	30/01/2028 15/02/2029	35,700	0.00 0.23
	Bausch Health Cos., Inc. 144A ^(c)	USD	5.250%	30/01/2030	7,061,970 3,744,356	0.23
, ,	Bombardier, Inc. 144A ^(c)	USD	7.500%	01/12/2024	3,728,250	0.12
	Brookfield Residential Properties, Inc. Via Brookfield Residential US LLC			**********	-,,	
	144A ^(c)	USD	5.000%	15/06/2029	2,893,613	0.09
	Garda World Security Corp. 144A ^(c)	USD	6.000%	01/06/2029	5,731,200	0.19
	GFL Environmental, Inc. 144A ^(c)	USD	5.125%	15/12/2026	5,044,000	0.16
	GFL Environmental, Inc. 144A ^(c)	USD	4.000%	01/08/2028	4,451,330	0.15
	GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c)	USD USD	3.500% 4.750%	01/09/2028 15/06/2029	4,644,660 2,776,925	0.15 0.09
	Husky III Holding Ltd. 144A ^(c)	USD	13.000%	15/02/2025	3,525,892	0.08
	Masonite International Corp. 144A ^(c)	USD	5.375%	01/02/2028	3,069,175	0.12
	Masonite International Corp. 144A ^(c)	USD	3.500%	15/02/2030	3,871,764	0.13
	MEG Energy Corp. 144A ^(c)	USD	7.125%	01/02/2027	2,723,438	0.09
	Open Text Corp. 144A ^(c)	USD	3.875%	15/02/2028	6,120,245	0.20
	Open Text Corp. 144A	USD	3.875%	01/12/2029	4,601,062	0.15
3,075,000	Superior Plus LP Via Superior General Partner, Inc. 144A ^(c)	USD	4.500%	15/03/2029	3,124,969	0.10
					89,503,719	2.92
Cayman Islands 10,153,458	5 .	USD	6.500%	15/09/2024	9,836,163	0.32
7,190,000	Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c)	USD	5.750%	20/01/2026	7,459,625	0.24
51 928	Noble Finance Co. 144A ^(c)	USD	11.000%	15/02/2028	57,121	0.00
	Seagate HDD Cayman 144A ^(c)	USD	3.375%	15/07/2031	4,575,810	0.15
	Spirit Loyalty Cayman Ltd. Via Spirit IP Cayman Ltd. 144A ^(c)	USD	8.000%	20/09/2025	2,323,052	0.08
4,560,000	Transocean Poseidon Ltd. 144A ^(c)	USD	6.875%	01/02/2027	4,423,200	0.14
	Transocean, Inc. 144A ^(c)	USD	7.500%	15/01/2026	8,524,800	0.28
12,587,000	Transocean, Inc. 144A ^(c)	USD	11.500%	30/01/2027	11,957,650	0.39
					49,157,421	1.60
8 161 000	Altice France S.A. 144A ^(c)	USD	8.125%	01/02/2027	8,722,069	0.28
	Constellium S.E. 144A ^(c)	USD	5.875%	15/02/2026	1,394,212	0.05
	Constellium S.E. 144A ^(c)	USD	5.625%	15/06/2028	1,410,750	0.05
6,280,000	Constellium S.E. 144A ^(c)	USD	3.750%	15/04/2029	5,989,550	0.19
	SPCM S.A. 144A ^(c)	USD	3.125%	15/03/2027	197,000	0.01
3,735,000	SPCM S.A. 144A ^(c)	USD	3.375%	15/03/2030	3,566,925	0.12
					21,280,506	0.70
Germany 3.375.000	IHO Verwaltungs GmbH 144A ^(c)	USD	4.750%	15/09/2026	3,434,062	0.11
Ireland			66,0	10/00/2020	0,101,002	0
	Castlelake Aviation Finance DAC 144A(c)	USD	5.000%	15/04/2027	2,400,750	0.08
6,685,000	Jazz Securities DAC 144A ^(c)	USD	4.375%	15/01/2029	6,843,769	0.22
					9,244,519	0.30
Italy	Intesa Sanpaolo SpA 144A ^(c)	USD	5.017%	26/06/2024	2 242 700	0.40
	Intesa Sanpaolo SpA 144A ^(c) Intesa Sanpaolo SpA 144A ^(c)	USD	5.710%	26/06/2024 15/01/2026	3,213,786 6,079,577	0.10 0.20
	UniCredit SpA 144A ^{(c)(d)}	USD	5.459%	30/06/2035	3,597,352	0.12
					12,890,715	0.42
Liberia						
	Royal Caribbean Cruises Ltd. 144A ^(c)	USD	10.875%	01/06/2023	1,796,657	0.06
	Royal Caribbean Cruises Ltd. 144A ^(c)	USD	9.125%	15/06/2023	2,490,239	0.08
	Royal Caribbean Cruises Ltd. 144A ^(c) Royal Caribbean Cruises Ltd. 144A ^(c)	USD USD	4.250%	01/07/2026	6,351,496	0.21
4,935,000	Noyal Garibbeatt Gruises Liu. 144A.	บอบ	5.500%	31/08/2026	4,935,000	0.16
					15,573,392	0.51

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	nued)					
	Altice Financing S.A. 144A ^(c)	USD	5.000%	15/01/2028	2,842,500	0.09
	Altice France Holding S.A. 144A ^(c)	USD	10.500%	15/05/2027	7,328,880	0.24
	Camelot Finance S.A. 144A ^(c)	USD	4.500%	01/11/2026	5,036,720	0.17
, ,	Dana Financing Luxembourg SARL 144A ^(c)	USD	5.750%	15/04/2025	3,147,372	0.10
	Endo Luxembourg Finance Co. I SARL Via Endo US, Inc. 144A ^(c)	USD	6.125%	01/04/2029	6,428,800	0.21
	Trinseo Materials Operating S.C.A.Via Trinseo Materials Finance, Inc. 144A ^(c)	USD	5.125%	01/04/2029	4,461,016	0.15
					29,245,288	0.96
Netherlands						
	Alcoa Nederland Holding BV 144A ^(c)	USD	5.500%	15/12/2027	4,966,650	0.16
	Diamond BC BV 144A ^(c)	USD	4.625%	01/10/2029	2,218,356	0.07
	Elastic NV 144A ^(c)	USD	4.125%	15/07/2029	2,004,300	0.07
2,680,000	Sensata Technologies BV 144A ^(c)	USD	4.000%	15/04/2029	2,706,800	0.09
					11,896,106	0.39
Panama 1 430 000	Carnival Corp. 144A ^(c)	USD	7.625%	01/03/2026	1,476,475	0.05
	Carnival Corp. 144A ^(c)	USD	5.750%	01/03/2020	8,077,388	0.05
	Carnival Corp. 144A ^(c)	USD	9.875%	01/03/2027	2,300,906	0.28
	Carnival Corp. 144A ^(c)	USD	6.000%	01/05/2027	4.433.756	0.14
4,303,000	Carrival Corp. 1777	OOD		01/03/2023		
					16,288,525	0.53
Supranationals 5,885,000	Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas					
	Luxco 4 SARL 144A ^(c)	USD	4.625%	01/06/2028	5,723,162	0.19
1,380,000	Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas Luxco 4 SARL 144A ^(c)	USD	4.625%	01/06/2028	1,333,425	0.04
2,917,000	Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging					
6 554 000	Finance Plc. 144A ^(c) Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging	USD	3.250%	01/09/2028	2,813,082	0.09
0,004,000	Finance Plc. 144A ^(c)	USD	4.000%	01/09/2029	6,353,284	0.21
7 250 000	Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc. 144A ^(c)	USD	5.250%	15/08/2027	7,168,437	0.23
	Clarios Global LP Via Clarios US Finance Co. 144A ^(c)	USD	8.500%	15/05/2027	9,932,200	0.33
	Herbalife Nutrition Ltd. Via HLF Financing, Inc. 144A ^(c)	USD	7.875%	01/09/2025	2,144,786	0.07
	JBS USA LUX S.A. Via JBS USA Food Co. Via JBS USA Finance, Inc.					
	144A ^(c)	USD	5.500%	15/01/2030	4,384,348	0.14
	Paysafe Finance Plc. Via Paysafe Holdings US Corp. 144A ^(c)	USD	4.000%	15/06/2029	7,878,150	0.26
3,796,000	Titan Acquisition Ltd. Via Titan Co-Borrower LLC 144A ^(c)	USD	7.750%	15/04/2026	3,800,745	0.12
Ilaita d Kinandana					51,531,619	1.68
United Kingdom	eG Global Finance Plc. 144A ^(c)	USD	6.750%	07/02/2025	5,255,887	0.17
	eG Global Finance Pic. 144A ^(c)	USD	8.500%	30/10/2025	7,737,075	0.17
	International Game Technology Plc. 144A ^(c)	USD	4.125%	15/04/2026	2,072,468	0.25
	International Game Technology Ptc. 144A ^(c)	USD	5.250%	15/01/2029	3.603.923	0.07
	Modulaire Global Finance 2 Plc. 144A ^(c)	USD	10.000%	15/08/2023	9,440,962	0.12
	TechnipFMC Plc. 144A ^(c)	USD	6.500%	01/02/2026	6,471,500	0.31
	Virgin Media Finance Plc. 144A ^(c)	USD	5.000%	15/07/2030	5,917,000	0.19
	-				40,498,815	1.32
United States					<u> </u>	
	180 Medical, Inc. 144A ^(c)	USD	3.875%	15/10/2029	395,000	0.01
	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c)	USD	7.000%	15/11/2025	2,050,552	0.07
	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c)	USD	4.250%	15/02/2029	9,718,406	0.32
	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c)	USD	6.000%	01/08/2029	1,617,600	0.05
	AdaptHealth LLC 144A ^(c)	USD	5.125%	01/03/2030	2,223,825	0.07
	ADT Security Corp. 144A ^(c)	USD	4.125%	01/08/2029	5,236,725	0.17
	Alarm.com Holdings, Inc. 144A ^(c)	USD	2.724%	15/01/2026	2,830,353	0.09
	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via		2.7.2.70		_,_ 50,000	3.00
4 205 000	Albertsons LLC 144A ^(c) Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via	USD	7.500%	15/03/2026	2,420,375	0.08
,,	Albertsons LLC 144A ^(c)	USD	5.875%	15/02/2028	4,431,019	0.14
3,656,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144A ^(c)	USD	4.875%	15/02/2030	3 884 500	0.13
2,915,000	Albertsons Cos., Inc.Via Safeway, Inc. Via New Albertsons LP Via Albertsons	USD	4.0/0%	13/02/2030	3,884,500	
	LLC 144A ^(c)	USD	3.500%	15/03/2029	2,900,425	0.09
8,039,000	Allen Media LLC Via Allen Media Co-Issuer, Inc. 144A ^(c)	USD	10.500%	15/02/2028	8,662,022	0.28
	A 11: A 11: - Life Lo A	USD	6.750%	15/10/2027	10,850,962	0.35
10,717,000	Alliant Holdings Intermediate LLC Via Alliant Holdings Co-Issuer 144A(c)			13/10/2021	10,030,902	
9,924,000	(-)	USD USD	9.750% 3.750%	15/07/2027 30/01/2031	10,426,402 2,437,050	0.34 0.08

E.055.000 Aniex Technology, Inc. 144A ⁽⁶⁾ USD E.025% 1509/2027 5.438.758 684.000 APE Exerus Corp. 144A ⁽⁶⁾ USD 3.175% 1509/2028 678.110 1509/2028 679.110 1509/2028	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
19.17.00.00	•	·					
B.056.000 Aniex Technology, Inc. 144A ⁽⁶⁾	•	*	HED	2 9759/	15/11/2020	0 000 000	0.32
6.97.000 ANG Group LE 144A ⁽⁶⁾ 6.98.000 API Grown Oper 144A ⁽⁶⁾ 6.99.000 API Grown Oper 144A ⁽⁶⁾ 6.90.000							0.32
664,000 API Escows Corp. 144A ⁽²⁾ 5,030,000 API Corop DE, Inc. 144A ⁽²⁾ 4,383,000 APX Corop, Inc. 144A ⁽²⁾ 1,130,000 APR Corop, Inc. 144A ⁽²⁾ 1,130,000 APR Corop, Inc. 144A ⁽²⁾ 1,130,000 Ashbury Autonotive Group, Inc. 144A ⁽²⁾ 1,130,000 Ashbury Autonotive Gr							0.17
5.503.000 AP (Cross pE Fig. 144A)** J. 383.000 APX Group, In: 144A** J. 383.000 APX Group, In: 144A** J. 120.000 APX							0.02
7.130.000 APX Group, Inc. 144A ⁽⁰⁾ 1.173.000 Abstay Automotive Group, Inc. 144A ⁽⁰⁾ 1.753.000 Alson, Inc. 144A ⁽							0.18
4.120.000 Anto Corp. 144A ^(c) USD 5.125% 15/11/2029 4,006,700 1.773.102 1.773.002 Abury Automotive Group, Inc. 144A ^(c) USD 5.000% 15/02/2022 382,125 35.0000 Autory Automotive Group, Inc. 144A ^(c) USD 5.000% 15/02/2022 382,1275 35.0000 Autory Automotive Group, Inc. 144A ^(c) USD 5.000% 15/02/2023 32,23.375 375 375 375 375 375 375 375 375 375	4,383,000	APX Group, Inc. 144A ^(c)	USD	6.750%	15/02/2027	4,563,799	0.15
1,753,000 Abbury Automothe Group, Inc. 144A ⁽ⁱⁱ⁾ USD 5,000%, 150120323 982,125 970,000 Author Multiple (couple) Inc. 144A ⁽ⁱⁱ⁾ USD 3,379% 0109/2032 982,125 3,585,000 Author (Lot 144A ⁽ⁱⁱ⁾ USD 2,200% 0109/2032 982,125 3,585,000 Author (Lot 144A ⁽ⁱⁱ⁾ USD 6,500% 0109/2032 982,125 3,585,000 Author (Lot 144A ⁽ⁱⁱ⁾ USD 6,500% 0109/2032 982,125 3,585,000 Author (Lot 144A ⁽ⁱⁱ⁾ USD 6,500% 0109/2032 982,1467 142,146,1467 142,14	7,130,000	APX Group, Inc. 144A ^(c)	USD	5.750%	15/07/2029	6,996,312	0.23
970,000 Abury Automotive Group, Inc. 144A ^(c)	4,120,000	Arko Corp. 144A ^(c)	USD	5.125%	15/11/2029	4,006,700	0.13
3.550,000 Ashindr LLC 144A ^(c) USD 3.375(k) 0109(2031 5,522,375 5,585,000 Authory Capible Corp. 144A ^(c) USD 6,500(k) 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,761 0,000 0105(2021 3,223,760 0105(2021 3,223,	1,753,000			4.625%	15/11/2029	1,772,721	0.06
S.585,000 Astore, Inc. 144A ^(c) USD							0.03
3.316,000 Audising Capital Corp. 144A ^(c) 2.630,000 Audising Capital Corp. 144A ^(c) 3.169,000 Awis Budget Car Rental LLC Via Avis Budget Finance, Inc. 144A ^(c) 4.2630,000 Awis Budget Car Rental LLC Via Avis Budget Finance, Inc. 144A ^(c) 4.275,000 Bausch Health Americas, Inc. 144A ^(c) 4.275,000 Bausch Health Americas, Inc. 144A ^(c) 4.275,000 Bausch Health Americas, Inc. 144A ^(c) 4.290,000 Berry Pincisam Co., LLC 144A ^(c) 4.291,000 Booz Allen Hamilton, Inc. 144A ^(c) 4.241,000 Booz Allen Hamilton, Inc. 144A ^(c) 4.242,000 Budget First Source, Inc. 144A ^(c) 4.295,000 Booz Allen Hamilton, Inc. 144A ^(c) 4.295,000 Booz All							0.12
3.108.000 Avient Corp. 144A ^(c) USD 5.750% 01032029 2,2231.417 (6.848.000 Avient Costing Systems LLC Vid Avie Budget Finance, Inc. 144A ^(c) USD 3.375% 15022029 6,848.000 Avaita Costing Systems LLC Vid Avie Sudget Finance, Inc. 144A ^(c) USD 3.375% 15022029 6,854.087 (7.455.000 Bausch Health Americas, Inc. 144A ^(c) USD 8.000% 31012027 2,452.188 (6.854.087 17.455.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 15020202 9,725.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 15020202 9,725.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 15020202 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 15020202 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 15020202 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 15020202 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 15020202 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1502020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1502020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1502020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1502020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.787.800 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.785.200 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.785.200 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.785.200 (7.255.000 Bausch Health Americas, Inc. 144A ^(c) USD 7.000% 1003020 17.785.200 (0.18
x ≥ 28,00,000 Avis Budget Car Rental LLC V4A/six budget Finance, Inc. 144A ^(c) USD 5,75% 100,20220 2,722,060 17,415,000 Bausch Heelth Americas, Inc. 144A ^(c) USD 9,250% 010,402026 18,329,287 2,275,000 Bausch Heelth Americas, Inc. 144A ^(c) USD 7,000% 101,002026 2,422,188 9,156,000 Birch Feinh Findericas, Inc. 144A ^(c) USD 7,000% 160,002027 9,178,880 4,300,000 Bisck Keight InfoServ LLC 144A ^(c) USD 3,025% 010,002028 2,216,002 2,245,000 Bisck Keight InfoServ LLC 144A ^(c) USD 3,025% 010,002028 1,216,002 2,245,000 Boyd Caming Corp. 144A ^(c) USD 4,000% 100,002028 1,216,122 2,245,000 Boyd Caming Corp. 144A ^(c) USD 4,000% 100,002028 1,216,122 8,200,00 Budder FirstScuroe, Inc. 144A ^(c) USD 6,70% 010,002028 2,200,709 1,822,00 Boyd Caming Corp. 144A ^(c) USD 4,20% 0,000,000 1,822,000 1,822,00							0.11
6,845,000 Avails Coating Systems LLC 144A ⁽⁶⁾ USD 3,375% 150(2/2026) 8,554,087 174,150.00 Bausch Health Americas, Inc. 144A ⁽⁶⁾ USD 8,500% 31101/2027 2,452,188 3,150,000 Bausch Health Americas, Inc. 144A ⁽⁶⁾ USD 7,000% 150(2/2028 1,425,000 1,4							0.11 0.09
17,45,000 Bausch Health Americas, Inc. 144A ^(c) USD 9,250% 01/04/2026 13,939,287 24,257,500 Busch Health Americas, Inc. 144A ^(c) USD 7,625% 01/05/2027 9,178,890 14,250,000 Bory Petroleum Co. LLC 144A ^(c) USD 7,625% 01/05/2027 9,178,890 14,250,000 Black Kinghi IniServ LLC 144A ^(c) USD 3,625% 01/09/2028 2,186,395 14,250,000 Black Kinghi IniServ LLC 144A ^(c) USD 3,625% 01/09/2028 2,186,395 14,250,000 Bory Barniang Corp. 144A ^(c) USD 3,675% 01/09/2028 1,250,028 1,25							0.09
2,975,000 Bausch Health Americas, Inc. 144A ^(c) USD 8,500% 31/01/2027 2,452,188 4,300,000 Berry Petroleum Co., LLC 144A ^(c) USD 7,005% 15/02/2026 4,128,000 15/02/2028 1,501,202 4,000 15/02/2028 1,501,202 14,000 15/02/2028 1,							0.60
9,156,000 BCPE Empire Holdings, Inc. 144A ^(c) USD 7,625% 01/05/2027 9,178,880 2,243,000 Black Knight InfoServ LLC 144A ^(c) USD 3,625% 01/09/2028 2,186,295 1,492,000 Black Knight InfoServ LLC 144A ^(c) USD 3,625% 01/09/2028 2,186,295 1,492,000 Boor Allen Hamilton, Inc. 144A ^(c) USD 4,750% 15/06/2031 2,307,788 2,415,000 Boyd Gamining Corp. 144A ^(c) USD 4,750% 15/06/2031 2,307,788 2,442,000 Buckeye Partners LP 144A ^(c) USD 4,500% 01/03/2028 2,055,719 8,420,000 Buckeye Partners LP 144A ^(c) USD 4,500% 01/03/2028 2,055,719 8,420,000 Buckeye Partners LP 144A ^(c) USD 5,000% 01/03/2020 3,452,420 1,998,000 Bulkers FirsShoure, Inc. 144A ^(c) USD 5,000% 01/03/2030 3,452,420 1,998,000 BWX Technologies, Inc. 144A ^(c) USD 4,125% 1504/2029 2,002,995 1,998,000 BWX Technologies, Inc. 144A ^(c) USD 4,125% 1504/2029 2,002,995 2,443,000 Caesars Entertainment, Inc. 144A ^(c) USD 6,250% 01/07/2027 2,555,282 2,273,000 Caesars Entertainment, Inc. 144A ^(c) USD 6,250% 01/07/2025 2,555,283 3,965,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,760% 01/07/2025 2,555,283 3,965,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,760% 01/07/2025 2,555,383 3,965,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,760% 01/07/2025 2,983,300 2,740,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,760% 01/07/2025 2,983,300 2,747,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,760% 01/07/2025 2,983,300 3,960,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,750% 01/07/2025 2,983,300 3,960,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,750% 01/07/2025 2,983,300 3,960,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,750% 01/07/2025 2,983,300 3,960,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,750% 01/07/2025 2,983,300 3,960,000 Caesars Entertainment, Inc. 144A ^(c) USD 5,750% 01/07/2							0.08
2,243,000 Berry Petroleum Co., LLC 14A4 ^(c)							0.30
2243,000 Black Knight InfoServ LLC 144A ^(c)							0.13
2.415.000 Boyd Gaming Corp. 144A ^(c) 2.442.000 Buckeys Partners LP 144A ^(c) 2.095.000 Buckeys Partners LP 144A ^(c) 3.250.000 Builders FirstSource, Inc. 144A ^(c) 3.260.000 BWX Technologies, Inc. 144A ^(c) 3.260.000 BWX Technologies, Inc. 144A ^(c) 3.261.000 BWX Technologies, Inc. 144A ^(c) 3.262.000 BWX Technologies, Inc. 144A ^(c) 3.263.000 Caesars Entertainment, Inc. 144A ^(c) 3.263.000 Caesars Entertainment, Inc. 144A ^(c) 3.263.000 Caesars Entertainment, Inc. 144A ^(c) 3.263.000 Caesars Resort Collection LEC Via CRC Finco, Inc. 144A ^(c) 3.260.000 Caesars Resort Collection LEC Via CRC Finco, Inc. 144A ^(c) 3.260.000 Calpine Corp. 144A ^(c) 3.260.000 Caranan Co. 144A ^(c) 3.260.000 Caran				3.625%			0.07
2,442,000 Brundage-Bone Concrete Pumping Holdings, Inc. 144A ^(G) USD 4,500% 0103/2028 2,532,049 2,085,719 8,420,000 Builders FirstSource, Inc. 144A ^(G) USD 5,000% 0103/2028 2,085,719 9,0103/2028 3,452,020 1,822,000 1,822,000 BWX Technologies, Inc. 144A ^(G) USD 4,125% 3006/2028 1,822,000 1,989,000 BWX Technologies, Inc. 144A ^(G) USD 4,125% 3006/2028 1,822,000 1,989,000 BWX Technologies, Inc. 144A ^(G) USD 4,125% 3006/2028 1,822,000 1,989,000 BWX Technologies, Inc. 144A ^(G) USD 6,250% 0107/2025 2,755,228 2,002,995 2,643,000 Caesars Entertainment, Inc. 144A ^(G) USD 8,125% 0107/2025 2,755,228 2,737,300 Caesars Entertainment, Inc. 144A ^(G) USD 8,125% 0107/2025 2,755,228 3,065,000 Caesars Entertainment, Inc. 144A ^(G) USD 4,525% 1510/2029 3,003,700 0,107/2025 2,755,228 1,740,000 Caesars Entertainment, Inc. 144A ^(G) USD 7,750% 0107/2025 2,863,300 0,107/2025	1,492,000	Booz Allen Hamilton, Inc. 144A ^(c)	USD	3.875%	01/09/2028	1,501,325	0.05
2,055,009 Buckey Partners LP 144A(A)	2,315,000	Boyd Gaming Corp. 144A ^(c)	USD	4.750%	15/06/2031	2,320,788	0.08
8.420.000 Builder FirstSource, Inc. 144A ^(c) USD 5.000% 01/03/2027 8,883,362 3.257.000 Builder FirstSource, Inc. 144A ^(c) USD 5.000% 01/03/2023 3.452.420 1.822.000 1.822.000 BWX Technologies, Inc. 144A ^(c) USD 4.125% 150A(2028 1.822.000 1.98.000 BWX Technologies, Inc. 144A ^(c) USD 4.125% 150A(2028 1.822.000 1.98.000 BWX Technologies, Inc. 144A ^(c) USD 4.25% 150A(2027 2.505,838 1.822.000 1.98.000 BWX Technologies, Inc. 144A ^(c) USD 8.125% 01/07/2025 2.756,328 2.273,000 Ceasars Entertainment, Inc. 144A ^(c) USD 8.125% 01/07/2027 2.505,838 3.065,000 Ceasars Entertainment, Inc. 144A ^(c) USD 4.625% 10/07/2025 2.863,300 3.669,000 Ceasars Entertainment, Inc. 144A ^(c) USD 5.769% 01/07/2025 2.863,300 3.669,000 Calfornia Resources Corp. 144A ^(c) USD 5.769% 01/07/2025 2.863,300 3.669,000 Calfornia Resources Corp. 144A ^(c) USD 4.509% 150/20226 3.837,600 2.836,000 Calfornia Resources Corp. 144A ^(c) USD 4.509% 150/20226 2.383,315 4.220,000 Calpine Corp. 144A ^(c) USD 3.759% 01/07/2025 2.383,315 4.220,000 Calpine Corp. 144A ^(c) USD 3.759% 01/07/2025 2.383,315 4.220,000 Calpine Corp. 144A ^(c) USD 3.759% 01/07/2025 2.383,315 4.220,000 Calpine Corp. 144A ^(c) USD 3.759% 01/07/2025 2.383,315 4.220,000 Calpine Corp. 144A ^(c) USD 3.759% 01/07/2025 2.383,315 4.220,000 Carpine Corp. 144A ^(c) USD 3.759% 01/07/2025 2.383,315 4.220,000 Carpine Corp. 144A ^(c) USD 5.625% 01/10/2025 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.525% 01/10/2025 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/08/2020 4.725,175 5.530,000 Carpine Corp. 144A ^(c) USD 5.509% 15/0	2,442,000	Brundage-Bone Concrete Pumping Holdings, Inc. 144A ^(c)	USD	6.000%	01/02/2026	2,532,049	0.08
3.257.000 Builders FirstSource, Inc. 144A ^(c) USD 4.125% 3006;2200 1,988.000 BWX Technologies, Inc. 144A ^(c) USD 4.125% 3006;2200 1,988.000 BWX Technologies, Inc. 144A ^(c) USD 6.269% 01,077.022 2,755,328 2,273.000 Ceasars Entertainment, Inc. 144A ^(c) USD 6.269% 01,077.022 2,755,328 2,273.000 Ceasars Entertainment, Inc. 144A ^(c) USD 8.125% 01,077.0227 2,505,983 3,055.000 Ceasars Entertainment, Inc. 144A ^(c) USD 4.625% 1510,02202 3,003,700 Ceasars Entertainment, Inc. 144A ^(c) USD 4.625% 1510,02202 3,003,700 Ceasars Entertainment, Inc. 144A ^(c) USD 4.625% 1510,02202 3,003,700 Ceasars Entertainment, Inc. 144A ^(c) USD 7.125% 01,077.025 2,883,300 3,890,000 California Resources Corp. 144A ^(c) USD 7.125% 01,077.025 2,883,300 3,890,000 California Resources Corp. 144A ^(c) USD 7.125% 01,077.025 2,883,300 3,890,000 Calpine Corp. 144A ^(c) USD 4.500% 150,02202 2,933,315 4,220,000 Calpine Corp. 144A ^(c) USD 3,750% 01,078.0203 1,408,089 4,771,000 Carson, Inc. 144A ^(c) USD 3,750% 01,078.0203 1,408,089 4,771,000 Carson, Inc. 144A ^(c) USD 3,750% 01,078.0203 1,408,089 4,771,000 Carson Cor. 144A ^(c) USD 5,500% 15,078.0202 2,472,175 5,530,000 Carvana Co. 144A ^(c) USD 5,500% 15,074,0227 5,575,650 01,072,022 2,475,175 5,530,000 Carvana Co. 144A ^(c) USD 4,750% 01,078,020 4,750,000 1,078,0		4.5	USD	4.500%	01/03/2028	2,055,719	0.07
1,822,000 SWX Technologies, Inc. 144A(c) USD 4,125% 1504/2029 2,02,000							0.29
1,988,000 BWX Technologies, Inc. 144A(°)							0.11
2,247,000 Caesars Enterlainment, Inc. 144A(°) 2,273,000 Caesars Enterlainment, Inc. 144A(°) 3,005,000 Caesars Enterlainment, Inc. 144A(°) 3,005,000 Caesars Enterlainment, Inc. 144A(°) 3,005,000 Caesars Enterlainment, Inc. 144A(°) 3,000 Caesars Enterlainment, Inc. 144A(°) 4,000 Caes		- · · · · · · · · · · · · · · · · · · ·					0.06
2,273,000 Caesars Entertainment, Inc. 144A(°) 3,065,000 Caesars Restortainment, Inc. 144A(°) 4,000 Caesars Restort Collection LLC Via CRC Finco, Inc. 144A(°) 4,000 Caesars Restort Collection LLC Via CRC Finco, Inc. 144A(°) 4,000 Caesars Restort Collection LLC Via CRC Finco, Inc. 144A(°) 4,000 Caesars Restort Collection LLC Via CRC Finco, Inc. 144A(°) 4,000 California Resources Corp. 144A(°) 4,000 California Resources Corp. 144A(°) 4,000 Calipine Corp. 144A(°) 4,000 Caryana Co. 144A(°) 4,000 Cary		- ·					0.07
3,065,000 Caesars Enterlaimment, Inc. 144A(°) USD 4,625% 15/10/2029 3,003,700 2,740,000 Caesars Restor Collection LUC Via CRC Finco, Inc. 144A(°) USD 7,125% 10/10/2026 3,837,600 3,680,000 Calipine Corp. 144A(°) USD 7,125% 15/03/2028 2,933,315 4,220,000 Calipine Corp. 144A(°) USD 5,125% 15/03/2028 2,933,315 4,220,000 Calipine Corp. 144A(°) USD 3,767% 10/10/2025 2,933,315 4,220,000 Calipine Corp. 144A(°) USD 3,767% 10/10/2023 4,266,869 4,717,000 Cars.com, Inc. 144A(°) USD 5,257% 10/10/2025 4,725,175 5,530,000 Carvana Co. 144A(°) USD 5,525% 10/10/2025 4,725,175 5,530,000 Carvana Co. 144A(°) USD 4,875% 10/10/2025 4,725,175 5,530,000 Carvana Co. 144A(°) USD 4,875% 10/10/2029 4,450,300 2,475,000 Castle USH Colding Corp. 144A(°) USD 3,500% 10/02/2039 4,450,300 2,475,000 Castle USH Colding Corp. 144A(°) USD 3,500% 10/02/2030 1,910,813 3,484,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A(°) USD 3,500% 10/02/2030 1,910,813 3,484,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A(°) USD 4,750% 10/03/2030 6,528,759 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A(°) USD 4,750% 10/03/2030 6,528,759 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A(°) USD 4,750% 10/03/2031 16,288,194 1,356,000 CDAR Smoke Buyer, Inc. 144A(°) USD 4,500% 15/08/2030 6,528,759 2,557,000 Cold-riar Lecture Super Lecture Super Partner Lecture Super P							0.09
3,690,00 Calesars Resort Collection LLC Via CRC Finco, Inc. 144A ^(c) USD 5,750% 01/07/2025 2,863,300 2,926,000 California Resources Corp. 144A ^(c) USD 4,500% 15/02/2028 2,933,315 4,220,000 Calipine Corp. 144A ^(c) USD 5,125% 15/03/2028 4,204,175 4,855,000 Calpine Corp. 144A ^(c) USD 5,125% 01/03/2021 4,041,175 4,855,000 Calpine Corp. 144A ^(c) USD 5,125% 01/03/2021 4,041,175 4,855,000 Calpine Corp. 144A ^(c) USD 6,375% 01/03/2021 4,041,175 4,680,000 Carvana Co. 144A ^(c) USD 6,375% 01/11/2022 4,984,642 4,690,000 Carvana Co. 144A ^(c) USD 5,505% 01/11/2022 4,725,175 5,530,000 Carvana Co. 144A ^(c) USD 5,500% 15/04/2027 5,557,650 4,860,000 Carvana Co. 144A ^(c) USD 5,500% 15/04/2027 5,557,650 2,475,000 Carvana Co. 144A ^(c) USD 5,500% 15/04/2027 5,557,650 2,475,000 Carvana Co. 144A ^(c) USD 9,500% 15/02/2028 2,629,688 1,975,000 Catalent Pharma Solutions, Inc. 144A ^(c) USD 9,500% 15/02/2028 2,629,688 6,389,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 5,500% 01/05/2026 3,581,988 6,389,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,750% 11/03/2030 6,528,759 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,500% 15/08/203 1,581,988 1,395,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,500% 15/08/203 2,686,438 16,495,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,500% 15/08/203 1,819,88 1,395,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,500% 15/08/203 1,419,563 1,395,000 CDR Smokey Buyer, Inc. 144A ^(c) USD 4,500% 15/08/203 1,419,563 1							0.08 0.10
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4,717,000 Cars.com, Inc. 144A ^(c) USD 5,375% 01/11/2028 4,984,642 4,890,000 Carvana Co. 144A ^(c) USD 5,625% 01/10/2025 4,725,175 5,530,000 Carvana Co. 144A ^(c) USD 5,500% 15/04/2027 5,557,650 4,660,000 Carvana Co. 144A ^(c) USD 4,875% 01/09/2029 4,450,300 2,475,000 Castle US Holding Corp. 144A ^(c) USD 9,500% 15/02/2028 2,629,688 1,975,000 Castle US Holding Corp. 144A ^(c) USD 3,500% 01/04/2030 1,910,813 3,484,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 5,500% 01/05/2026 3,581,988 6,389,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,750% 01/03/2030 6,528,759 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,500% 15/08/2030 2,686,438 16,495,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,500% 15/08/2030 2,686,438 16,495,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4,500% 15/07/2025 1,419,563 2,597,000 Cedar Fair LP Via Canada's Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A ^(c) USD 5,500% 01/05/2025 2,687,995 1,459,000 Chemours Co. 144A ^(c) USD 4,125% 30/04/2031 1,466,295 3,920,000 Chemours Co. 144A ^(c) USD 4,125% 30/04/2031 1,466,295 3,750,000 Chemours Co. 144A ^(c) USD 4,625% 15/11/2028 4,047,400 7,855,000 Chemiere Energy Partners LP 144A ^(c) USD 4,625% 15/11/2028 4,986,312 4,211,000 Chemiere Energy Partners Corp., Inc. 144A ^(c) USD 3,250% 31/01/2032 4,986,312 4,211,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5,625% 15/03/2026 4,993,099 7,585,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5,255% 15/03/2027 7,859,966 2,565,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5,255% 15/03/2027 7,859,966 2,565,000 Chemical Community Health Systems, Inc. 144A ^(c) USD 5,255% 15/03/2027 7,859,966 2,913,44							0.15
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4,660,000 Carvana Co. 144A C C C C C C C C C C C C C C C C C C	4,690,000	Carvana Co. 144A ^(c)	USD	5.625%	01/10/2025	4,725,175	0.15
2,475,000 Castle US Holding Corp. 144A ^(c) 1,975,000 Catalent Pharma Solutions, Inc. 144A ^(c) 1,975,000 Corbolings LLC Via CCO Holdings Capital Corp. 144A ^(c) 1,975,000 CO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) 3,561,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) 4,1366,000 CD&R Smokey Buyer, Inc. 144A ^(c) 4,1459,000 Cedar Fair LP Via Canada's Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A ^(c) 4,1459,000 Chemours Co. 144A ^(c) 4,1459,000 Chemours Co. 144A ^(c) 4,1460,000 Chemours Co. 144A ^(c)	5,530,000	Carvana Co. 144A ^(c)	USD	5.500%	15/04/2027	5,557,650	0.18
1,975,000 Catalent Pharma Solutions, Inc. 144A ^(c) USD 5.500% 01/04/2030 1,910,813 3,844,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 5.500% 01/05/2026 3,581,988 6,389,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4.750% 11/03/2030 6,528,759 2,650,000 CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c) USD 4.500% 15/08/2030 2,686,438 16,495,000 CD&R Smokey Buyer, Inc. 144A ^(c) USD 4.250% 01/02/2031 16,268,194 1,356,000 CD&R Smokey Buyer, Inc. 144A ^(c) USD 6.750% 15/07/2025 1,419,563 2,597,000 Cedar Fair LP Via Canada's Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A ^(c) USD 5.500% 01/05/2025 2,687,895 1,459,000 Central Garden & Pet Co. 144A ^(c) USD 5.500% 01/05/2025 2,687,895 1,459,000 Chemours Co. 144A ^(c) USD 5.750% 15/11/2028 4,047,400 Chemours Co. 144A ^(c) USD 5.750% 15/11/2029 7,838,967 3,750,000 Chemiers Co. 144A ^(c) USD 4.625% 15/11/2029 7,838,967 3,750,000 Cheniere Energy Partners LP 144A ^(c) USD 3.250% 31/01/2032 4,686,312 4,211,000 Chobani LLC Via Chobani Finance Corp., Inc. 144A ^(c) USD 3.250% 31/01/2032 4,686,312 4,211,000 Chobani LLC Via Chobani Finance Corp., Inc. 144A ^(c) USD 7.500% 15/04/2025 4,348,264 4,761,000 ChS Via Community Health Systems, Inc. 144A ^(c) USD 5.625% 15/03/2026 4,993,099 7,585,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5.625% 15/03/2027 7,859,956 CHS Via Community Health Systems, Inc. 144A ^(c) USD 6.125% 01/04/2030 2,472,019 1,710,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5.500% 15/03/2026 1,364,688 1,025,000 Cinemark USA, Inc. 144A ^(c) USD 5.000% 15/03/2027 3,135,438 1,025,000 Cinemark USA, Inc. 144A ^(c) USD 5.000% 15/03/2026 1,364,688 1,025,000 Cinemark USA, Inc. 144A ^(c) USD 5.000% 15/03/2027 3,135,438 1,025,000 Cinemark USA, Inc. 144A ^(c) USD 5.000% 15/03/2026 1,364,688 1,025,000 Cinemark USA, Inc. 144A ^(c) USD 5.500% 15/03/2027 3,135,438 1,025,000 Cinemark USA, Inc. 144A ^(c) USD 5.500% 15/03/2026 3,069,102 5,717,000 CP Altas Buyer, Inc. 144A ^(c) USD 5.500% 15							0.15
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1,356,000 CD&R Smokey Buyer, Inc. 144A ^(c) USD 6.750% 15/07/2025 1,419,563 2,597,000 Cedar Fair LP Via Canada's Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A ^(c) USD 5.500% 01/05/2025 2,687,895 1,459,000 Central Garden & Pet Co. 144A ^(c) USD 4.125% 30/04/2031 1,466,295 3,920,000 Chemours Co. 144A ^(c) USD 5.750% 15/11/2028 4,047,400 7,855,000 Chemours Co. 144A ^(c) USD 4.625% 15/11/2029 7,638,987 3,750,000 Chemiere Energy Partners LP 144A ^(c) USD 4.000% 01/03/2031 3,853,125 4,850,000 Cheniere Energy Partners LP 144A ^(c) USD 3.250% 31/01/2032 4,686,312 4,211,000 Chobani LLC Via Chobani Finance Corp., Inc. 144A ^(c) USD 7.500% 15/03/2025 4,348,264 4,761,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 8.000% 15/03/2026 4,993,099 7,585,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5.625% 15/03/2027 7,859,956 2,565,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 6.125% 01/04/2003 2,472,019 1,710,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 8.750% 15/03/2027 7,859,956 2,565,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 6.125% 01/04/2003 2,472,019 1,710,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 8.750% 15/03/2021 1,692,900 1,395,000 Cinemark USA, Inc. 144A ^(c) USD 8.750% 15/07/2028 2,921,344 1,375,000 Cinemark USA, Inc. 144A ^(c) USD 5.250% 15/07/2028 2,921,344 1,375,000 Cinemark USA, Inc. 144A ^(c) USD 7.250% 15/07/2028 2,921,344 1,375,000 CNX Resources, Inc. 144A ^(c) USD 7.250% 15/07/2028 3,135,438 4,665,000 Coinbase Global, Inc. 144A ^(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 CommScope, Inc. 144A ^(c) USD 7.000% 01/10/2028 5,545,490 4,790,000 CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) USD 7.550% 15/06/2031 4,885,800 3,156,000 Cracker Barrel Old Country Store, Inc. 144A ^(c) USD 6.625% 15/06/2031 4,885,800							0.09
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Corp. Via Millennium Op 144A(°) 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,459,000 1,466,295 1,471,000 1,466,295 1,471,000 1,466,295 1,471,000 1,466,295 1,471,000 1,466,295 1,471,000 1,466,295 1,471,000 1,466,295 1,471,000 1,466,295 1,444,000 1,466,295 1,467,000 1,575,000			03D	0.730%	13/07/2023	1,419,505	0.05
1,459,000 Central Garden & Pet Co. 144A ^(c) USD 4.125% 30/04/2031 1,466,295 3,920,000 Chemours Co. 144A ^(c) USD 5,750% 15/11/2028 4,047,400 7,855,000 Chemours Co. 144A ^(c) USD 4.625% 15/11/2029 7,638,987 3,750,000 Cheniere Energy Partners LP 144A ^(c) USD 4.000% 01/03/2031 3,853,125 4,850,000 Cheniere Energy Partners LP 144A ^(c) USD 3,250% 31/01/2032 4,686,312 4,211,000 Chobani LLC Via Chobani Finance Corp., Inc. 144A ^(c) USD 7,500% 15/04/2025 4,348,264 4,761,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 8,000% 15/03/2026 4,993,099 7,585,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5,625% 15/03/2026 4,993,099 7,585,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 6,125% 01/04/2030 2,472,019 1,710,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 4,750% 15/02/2031 1,692,900 1,395,000 Cinemark USA, Inc. 144A ^(c) USD 5,250% <td>2,007,000</td> <td></td> <td>USD</td> <td>5.500%</td> <td>01/05/2025</td> <td>2.687.895</td> <td>0.09</td>	2,007,000		USD	5.500%	01/05/2025	2.687.895	0.09
3,920,000 Chemours Co. 144A(c) 7,855,000 Chemours Co. 144A(c) 3,750,000 Chemiere Energy Partners LP 144A(c) 4,850,000 Cheniere Energy Partners LP 144A(c) 4,850,000 Cheniere Energy Partners LP 144A(c) 4,211,000 Chobani LLC Via Chobani Finance Corp., Inc. 144A(c) 4,211,000 Chobani LLC Via Chobani Finance Corp., Inc. 144A(c) 4,761,000 CHS Via Community Health Systems, Inc. 144A(c) 4,761,000 Cinemark USA, Inc. 144A(c) 4,761,000 Civitas Resources, Inc. 144A(c) 4,761,000 Civitas Resources, Inc. 144A(c) 4,761,000 CNX Midstream Partners LP 144A(c) 4,761,000 CNX Midstream Partners LP 144A(c) 4,761,000 CNX Resources Corp. 144A(c) 4,761,000 CP Atlas Buyer, Inc. 144A(c) 4,761,000 CP Atla	1.459.000						0.05
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4,761,000 CHS Via Community Health Systems, Inc. 144A(c) USD 8.000% 15/03/2026 4,993,099 7,585,000 CHS Via Community Health Systems, Inc. 144A(c) USD 5.625% 15/03/2027 7,859,956 2,565,000 CHS Via Community Health Systems, Inc. 144A(c) USD 6.125% 01/04/2030 2,472,019 1,710,000 CHS Via Community Health Systems, Inc. 144A(c) USD 4,750% 15/02/2031 1,692,900 1,395,000 Cinemark USA, Inc. 144A(c) USD 8.750% 01/05/2025 1,482,188 3,055,000 Cinemark USA, Inc. 144A(c) USD 5.250% 15/07/2028 2,921,344 1,375,000 Civitas Resources, Inc. 144A(c) USD 5.000% 15/10/2026 1,364,688 1,245,000 CNX Midstream Partners LP 144A(c) USD 4.750% 15/04/2030 1,231,772 2,951,000 CNX Resources Corp. 144A(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 Coinbase Global, Inc. 144A(c) USD 3.375% 01/10/2028 4,367,606 3,000,000 CommScope, Inc. 144A(c) USD 7.000% 01/10/2028 5,545,49	4,850,000	Cheniere Energy Partners LP 144A ^(c)	USD	3.250%	31/01/2032	4,686,312	0.15
7,585,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 5.625% 15/03/2027 7,859,956 2,565,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 6.125% 01/04/2030 2,472,019 1,710,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 4.750% 15/02/2031 1,692,900 1,395,000 Cinemark USA, Inc. 144A ^(c) USD 8.750% 01/05/2025 1,482,188 3,055,000 Cinemark USA, Inc. 144A ^(c) USD 5.250% 15/07/2028 2,921,344 1,375,000 Civitas Resources, Inc. 144A ^(c) USD 5.000% 15/10/2026 1,364,688 1,245,000 CNX Midstream Partners LP 144A ^(c) USD 4.750% 15/04/2030 1,231,772 2,951,000 CNX Resources Corp. 144A ^(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 Coimbase Global, Inc. 144A ^(c) USD 3.375% 01/10/2028 4,367,606 3,000,000 CommScope, Inc. 144A ^(c) USD 6.000% 01/03/2026 3,069,102 5,717,000 CP Atlas Buyer, Inc. 144A ^(c) USD 7.000% 01/12/2028 5,545,490 4,790,000 CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) USD 5.500% 15/06/2031 4,885,800 3,156,000 Cracker Barrel Old Country Store, Inc. 144A ^(c) USD 0.625% 15/06/2026 3,009,115	4,211,000	Chobani LLC Via Chobani Finance Corp., Inc. 144A ^(c)	USD	7.500%	15/04/2025	4,348,264	0.14
2,565,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 6.125% 01/04/2030 2,472,019 1,710,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 4.750% 15/02/2031 1,692,900 1,395,000 Cinemark USA, Inc. 144A ^(c) USD 8.750% 01/05/2025 1,482,188 3,055,000 Cinemark USA, Inc. 144A ^(c) USD 5.250% 15/07/2028 2,921,344 1,375,000 Civitas Resources, Inc. 144A ^(c) USD 5.000% 15/10/2026 1,364,688 1,245,000 CNX Midstream Partners LP 144A ^(c) USD 4.750% 15/04/2030 1,231,772 2,951,000 CNX Resources Corp. 144A ^(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 Coinbase Global, Inc. 144A ^(c) USD 3.375% 01/10/2028 4,367,606 3,000,000 CommScope, Inc. 144A ^(c) USD 6.000% 01/03/2026 3,069,102 5,717,000 CP Atlas Buyer, Inc. 144A ^(c) USD 7.000% 01/12/2028 5,545,490 4,790,000 CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) USD 5.500% 15/06/2031	4,761,000	CHS Via Community Health Systems, Inc. 144A(c)	USD	8.000%	15/03/2026	4,993,099	0.16
1,710,000 CHS Via Community Health Systems, Inc. 144A ^(c) USD 4.750% 15/02/2031 1,692,900 1,395,000 Cinemark USA, Inc. 144A ^(c) USD 8.750% 01/05/2025 1,482,188 3,055,000 Cinemark USA, Inc. 144A ^(c) USD 5.250% 15/07/2028 2,921,344 1,375,000 Civitas Resources, Inc. 144A ^(c) USD 5.000% 15/10/2026 1,364,688 1,245,000 CNX Midstream Partners LP 144A ^(c) USD 4.750% 15/04/2030 1,231,772 2,951,000 CNX Resources Corp. 144A ^(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 Coinbase Global, Inc. 144A ^(c) USD 3.375% 01/10/2028 4,367,606 3,000,000 CommScope, Inc. 144A ^(c) USD 6.000% 01/03/2026 3,069,102 5,717,000 CP Atlas Buyer, Inc. 144A ^(c) USD 7.000% 01/12/2028 5,545,490 4,790,000 CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) USD 5.500% 15/06/2031 4,885,800 3,156,000 Cracker Barrel Old Country Store, Inc. 144A ^(c) USD 0.625% 15/06/2026	7,585,000	CHS Via Community Health Systems, Inc. 144A ^(c)	USD	5.625%	15/03/2027	7,859,956	0.26
1,395,000 Cinemark USA, Inc. 144A ^(c) USD 8.750% 01/05/2025 1,482,188 3,055,000 Cinemark USA, Inc. 144A ^(c) USD 5.250% 15/07/2028 2,921,344 1,375,000 Civitas Resources, Inc. 144A ^(c) USD 5.000% 15/10/2026 1,364,688 1,245,000 CNX Midstream Partners LP 144A ^(c) USD 4.750% 15/04/2030 1,231,772 2,951,000 CNX Resources Corp. 144A ^(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 Coinbase Global, Inc. 144A ^(c) USD 3.375% 01/10/2028 4,367,606 3,000,000 CommScope, Inc. 144A ^(c) USD 6.000% 01/03/2026 3,069,102 5,717,000 CP Atlas Buyer, Inc. 144A ^(c) USD 7.000% 01/12/2028 5,545,490 4,790,000 CQP Holdoc LP Via BIP-V Chinook Holdoc LLC 144A ^(c) USD 5.500% 15/06/2031 4,885,800 3,156,000 Cracker Barrel Old Country Store, Inc. 144A ^(c) USD 0.625% 15/06/2026 3,009,115							0.08
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1,375,000 Civitas Resources, Inc. 144A ^(c) USD 5.000% 15/10/2026 1,364,688 1,245,000 CNX Midstream Partners LP 144A ^(c) USD 4.750% 15/04/2030 1,231,772 2,951,000 CNX Resources Corp. 144A ^(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 Coinbase Global, Inc. 144A ^(c) USD 3.375% 01/10/2028 4,367,606 3,000,000 CommScope, Inc. 144A ^(c) USD 6.000% 01/03/2026 3,069,102 5,717,000 CP Atlas Buyer, Inc. 144A ^(c) USD 7.000% 01/12/2028 5,545,490 4,790,000 CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) USD 5.500% 15/06/2031 4,885,800 3,156,000 Cracker Barrel Old Country Store, Inc. 144A ^(c) USD 0.625% 15/06/2026 3,009,115							0.05
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2,951,000 CNX Resources Corp. 144A ^(c) USD 7.250% 14/03/2027 3,135,438 4,665,000 Coinbase Global, Inc. 144A ^(c) USD 3.375% 01/10/2028 4,367,606 3,000,000 CommScope, Inc. 144A ^(c) USD 6.000% 01/03/2026 3,069,102 5,717,000 CP Atlas Buyer, Inc. 144A ^(c) USD 7.000% 01/12/2028 5,545,490 4,790,000 CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) USD 5.500% 15/06/2031 4,885,800 3,156,000 Cracker Barrel Old Country Store, Inc. 144A ^(c) USD 0.625% 15/06/2026 3,099,115							0.04
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5,717,000 CP Atlas Buyer, Inc. 144A ^(c) USD 7.000% 01/12/2028 5,545,490 4,790,000 CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) USD 5.500% 15/06/2031 4,885,800 3,156,000 Cracker Barrel Old Country Store, Inc. 144A ^(c) USD 0.625% 15/06/2026 3,009,115							0.14
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loldings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Conti	,					
Jnited States – (
	CrownRock LP Via CrownRock Finance, Inc. "F" 144A ^(c)	USD	5.000%	01/05/2029	1,499,850	0.05
	CSC Holdings LLC 144A ^(c)	USD	5.500%	15/04/2027	2,693,450	0.09
	CSC Holdings LLC 144A ^(c)	USD	5.750%	15/01/2030	1,907,033	0.06
	CSC Holdings LLC 144A ^(c)	USD	4.625%	01/12/2030	25,276,230	0.82
	CSC Holdings LLC 144A ^(c)	USD	3.375%	15/02/2031	5,703,600	0.19
	CTR Partnership LP Via CareTrust Capital Corp. 144A ^(c)	USD	3.875%	30/06/2028	4,160,354	0.14
	Cumulus Media New Holdings, Inc. 144A ^(c)	USD	6.750%	01/07/2026	3,180,653	0.10
	DaVita, Inc. 144A ^(c)	USD	4.625%	01/06/2030	7,756,650	0.25
	DaVita, Inc. 144A ^(c)	USD	3.750%	15/02/2031	4,634,525	0.15
	Dealer Tire LLC Via DT Issuer LLC 144A ^(c)	USD	8.000%	01/02/2028	8,462,400	0.28
5,000		USD	5.250%	15/09/2024	5,437	0.00
	Diamond Sports Group LLC Via Diamond Sports Finance Co. 144A ^(c)	USD	6.625%	15/08/2027	2,469,250	0.08
	DISH DBS Corp. 144A	USD	5.250%	01/12/2026	4,850,625	0.16
4,705,000		USD	6.625%	15/10/2029	4,646,187	0.15
	Dropbox, Inc. 144A ^(c)	USD	0.234%	01/03/2028	3,083,032	0.10
4,720,000	DT Midstream, Inc. 144A ^(c)	USD	4.375%	15/06/2031	4,728,850	0.15
2,886,000	Dun & Bradstreet Corp. 144A ^(c)	USD	6.875%	15/08/2026	2,994,719	0.10
2,913,000	Dun & Bradstreet Corp. 144A ^(c)	USD	10.250%	15/02/2027	3,109,628	0.10
2,182,000	Dycom Industries, Inc. 144A ^(c)	USD	4.500%	15/04/2029	2,201,093	0.07
4,200,000	Endeavor Energy Resources LP Via EER Finance, Inc. 144A ^(c)	USD	6.625%	15/07/2025	4,436,250	0.14
9,487,000	Endure Digital, Inc. 144A ^(c)	USD	6.000%	15/02/2029	8,751,757	0.29
	EnLink Midstream LLC 144A ^(c)	USD	5.625%	15/01/2028	3,046,538	0.10
	EQT Corp. 144A ^(c)	USD	3.625%	15/05/2031	4,115,637	0.13
	Everi Holdings, Inc. 144A ^(c)	USD	5.000%	15/07/2029	638,400	0.02
	FirstEnergy Transmission LLC 144A ^(c)	USD	5.450%	15/07/2044	2,577,875	0.08
	Foot Locker, Inc. 144A ^(c)	USD	4.000%	01/10/2029	3,114,488	0.10
	Ford Motor Co. 144A ^(c)	USD	(6.019%)	15/03/2026	5,506,419	0.18
	Foundation Building Materials, Inc. 144A ^(c)	USD	6.000%	01/03/2029	8,420,912	0.27
	Freedom Mortgage Corp. 144A ^(c)	USD	7.625%	01/05/2026	9,654,825	0.32
	Freedom Mortgage Corp. 144A ^(c)	USD	6.625%	15/01/2027	3,896,300	0.13
	Frontier Communications Holdings LLC 144A ^(c)	USD	5.875%	15/10/2027	4,582,987	0.15
	Gap, Inc. 144A ^(c)	USD				
			3.625%	01/10/2029	952,875	0.03
	Gap, Inc. 144A ^(c)	USD	3.875%	01/10/2031	952,875	0.03
	Gartner, Inc. 144A ^(c)	USD	3.625%	15/06/2029	3,266,813	0.11
	Getty Images, Inc. 144A ^(c)	USD	9.750%	01/03/2027	4,558,775	0.15
	Glatfelter Corp. 144A ^(c)	USD	4.750%	15/11/2029	3,062,813	0.10
6,184,000		USD	5.625%	01/06/2029	6,261,300	0.20
5,135,000		USD	6.500%	01/10/2025	5,126,448	0.17
	Go Daddy Operating Co., LLC Via GD Finance Co., Inc. 144A ^(c)	USD	5.250%	01/12/2027	2,889,438	0.09
2,996,000		USD	3.500%	01/03/2029	2,868,670	0.09
3,559,000		USD	5.000%	15/07/2029	3,723,604	0.12
3,559,000	(-)	USD	5.250%	15/07/2031	3,719,155	0.12
4,467,000		USD	5.750%	01/06/2026	4,642,888	0.15
5,850,000		USD	5.375%	15/11/2031	5,879,250	0.19
4,610,000	Gray Television, Inc. 144A ^(c)	USD	7.000%	15/05/2027	4,901,006	0.16
	Group 1 Automotive, Inc. 144A ^(c)	USD	4.000%	15/08/2028	6,021,180	0.20
5,083,000	GrubHub Holdings, Inc. 144A ^(c)	USD	5.500%	01/07/2027	5,146,537	0.17
	GTCR AP Finance, Inc. 144A ^(c)	USD	8.000%	15/05/2027	1,668,520	0.05
	GYP Holdings III Corp. 144A ^(c)	USD	4.625%	01/05/2029	5,403,168	0.18
1,776,000	HealthEquity, Inc. 144A ^(c)	USD	4.500%	01/10/2029	1,758,240	0.06
	H-Food Holdings LLC Via Hearthside Finance Co., Inc. 144A ^(c)	USD	8.500%	01/06/2026	4,544,160	0.15
	Hilton Domestic Operating Co., Inc. 144A ^(c)	USD	5.375%	01/05/2025	1,831,578	0.06
2,624,000	Hilton Domestic Operating Co., Inc. 144A ^(c)	USD	4.000%	01/05/2031	2,624,000	0.09
	Hilton Domestic Operating Co., Inc. 144A ^(c)	USD	3.625%	15/02/2032	4,270,500	0.14
5,155,000	Hilton Grand Vacations Borrower Escrow LLC Via Hilton Grand Vacations Borrower Escrow 144A ^(c)	USD	5.000%	01/06/2029	5,129,225	0.17
4,338,000	Hilton Grand Vacations Borrower Escrow LLC Via Hilton Grand Vacations Borrower Escrow 144A ^(c)	USD	4.875%	01/07/2031	4,316,310	0.14
5,367,000	HLF Financing SARL LLC Via Herbalife International, Inc. 144A ^(c)	USD	4.875%	01/06/2029	5,078,524	0.17
	Home Point Capital, Inc. 144A ^(c)	USD	5.000%	01/02/2026	3,298,500	0.11
	Howard Hughes Corp. 144A ^(c)	USD	4.125%	01/02/2029	1,415,505	0.05
	Howard Hughes Corp. 144A ^(c)	USD	4.375%	01/02/2023	1,415,505	0.05
	HUB International Ltd. 144A ^(c)	USD	7.000%	01/05/2026	5,888,622	0.19
	iHeartCommunications, Inc. 144A ^(c)					
		USD	5.250%	15/08/2027	4,714,384	0.15
	iHeartCommunications, Inc. 144A ^(c)	USD	4.750%	15/01/2028	1,546,125	0.05
1,555,000		USD	9.000%	01/07/2028	1,663,850	0.05
4,838,000		USD	4.750%	15/05/2029	4,922,665	0.16
2,495,000		USD	4.500%	01/02/2026	2,526,188	0.08
1,240,000		USD	3.875%	01/11/2028	1,190,400	0.04
2,104,000	IRB Holding Corp. 144A ^(c)	USD	7.000%	15/06/2025	2,219,720	0.07
	IRB Holding Corp. 144A ^(c)	USD	6.750%	15/02/2026	11,125,493	0.36

Holding	gs	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
	s – (Contir	·					
United	States - (C		Heb	4.5000/	15/02/2031	2 074 425	0.10
		Iron Mountain, Inc. 144A ^(c) ITT Holdings LLC 144A ^(c)	USD USD	4.500% 6.500%		3,071,125	0.10 0.05
		Jane Street Group Via JSG Finance, Inc. 144A ^(c)	USD	4.500%	01/08/2029 15/11/2029	1,429,575 3,869,031	0.05
		JELD-WEN, Inc. 144A ^(c)	USD	4.625%	15/12/2025	2,088,675	0.13
		JELD-WEN, Inc. 144A ^(c)	USD	4.875%	15/12/2027	3,054,400	0.10
		KBR, Inc. 144A ^(c)	USD	4.750%	30/09/2028	3,937,380	0.13
		Ken Garff Automotive LLC 144A ^(c)	USD	4.875%	15/09/2028	3,072,300	0.10
+		Kronos Acquisition Holdings, Inc. Via KIK Custom Products, Inc. 144A ^(c)	USD	7.000%	31/12/2027	3,314,880	0.11
	5,736,000	LABL, Inc. 144A ^(c)	USD	6.750%	15/07/2026	5,915,250	0.19
	5,654,000	LABL, Inc. 144A ^(c)	USD	10.500%	15/07/2027	5,950,835	0.19
	7,435,000	LCM Investments Holdings II LLC 144A(c)	USD	4.875%	01/05/2029	7,490,762	0.24
		LD Holdings Group LLC 144A ^(c)	USD	6.500%	01/11/2025	5,874,320	0.19
		LD Holdings Group LLC 144A ^(c)	USD	6.125%	01/04/2028	4,371,531	0.14
		Leeward Renewable Energy Operations LLC 144A ^(c)	USD	4.250%	01/07/2029	1,608,668	0.05
1		Level 3 Financing, Inc. 144A ^(c)	USD	4.625%	15/09/2027	13,457,011	0.44
		Level 3 Financing, Inc. 144A ^(c)	USD	4.250%	01/07/2028	5,349,825	0.17
		Level 3 Financing, Inc. 144A ^(c) LGI Homes, Inc. 144A ^(c)	USD USD	3.625% 4.000%	15/01/2029	1,799,550	0.06
		Lions Gate Capital Holdings LLC 144A ^(c)	USD		15/07/2029 15/04/2029	5,374,282	0.18 0.17
		Lithia Motors, Inc. 144A ^(c)	USD	5.500% 3.875%	01/06/2029	5,306,262 1,911,245	0.17
		Lithia Motors, Inc. 144A ^(c)	USD	4.375%	15/01/2031	1,347,200	0.06
		LogMeIn, Inc. 144A ^(c)	USD	5.500%	01/09/2027	4,583,430	0.15
		LPL Holdings, Inc. 144A ^(c)	USD	4.000%	15/03/2029	4,556,250	0.15
		LPL Holdings, Inc. 144A ^(c)	USD	4.375%	15/05/2031	3,599,438	0.13
		Lumen Technologies, Inc. 144A ^(c)	USD	4.500%	15/01/2029	1,992,800	0.07
		MACOM Technology Solutions Holdings, Inc. 144A ^(c)	USD	0.250%	15/03/2026	3,352,356	0.11
		MajorDrive Holdings IV LLC 144A ^(c)	USD	6.375%	01/06/2029	6,252,475	0.20
		Manitowoc Co., Inc. 144A ^(c)	USD	9.000%	01/04/2026	6,135,280	0.20
		Marriott Ownership Resorts, Inc. 144A ^(c)	USD	4.500%	15/06/2029	3,846,500	0.13
		MasTec, Inc. 144A ^(c)	USD	4.500%	15/08/2028	5,924,241	0.19
		Match Group Holdings II LLC 144A ^(c)	USD	4.625%	01/06/2028	6,022,582	0.20
	3,142,000	Match Group Holdings II LLC 144A ^(c)	USD	3.625%	01/10/2031	2,988,828	0.10
	1,995,000	Mattel, Inc. 144A ^(c)	USD	3.375%	01/04/2026	2,042,381	0.07
	2,085,000	Mattel, Inc. 144A ^(c)	USD	5.875%	15/12/2027	2,236,163	0.07
		Mattel, Inc. 144A ^(c)	USD	3.750%	01/04/2029	6,283,162	0.21
	5,921,000	Mauser Packaging Solutions Holding Co. 144A ^(c)	USD	7.250%	15/04/2025	5,846,987	0.19
		Mav Acquisition Corp. 144A ^(c) MGM Growth Properties Operating Partnership LP Via MGP Finance	USD	8.000%	01/08/2029	8,021,250	0.26
	1,954,000	Co-Issuer, Inc. 144A ^(c) MGM Growth Properties Operating Partnership LP Via MGP Finance	USD	4.625%	15/06/2025	4,571,531	0.15
		Co-Issuer, Inc. 144A ^(c)	USD	3.875%	15/02/2029	2,056,585	0.07
		Midcap Financial Issuer Trust 144A ^(c)	USD	6.500%	01/05/2028	2,862,405	0.09
		Midcap Financial Issuer Trust 144A ^(c)	USD	5.625%	15/01/2030	4,633,275	0.15
		Minerals Technologies, Inc. 144A ^(c)	USD	5.000%	01/07/2028	5,128,560	0.17
		Moog, Inc. 144A ^(c)	USD	4.250%	15/12/2027	4,498,010	0.15
		Mozart Debt Merger Sub, Inc. 144A ^(c)	USD	3.875%	01/04/2029	3,246,375	0.11
+ 1		Mozart Debt Merger Sub, Inc. 144A ^(c) MPH Acquisition Holdings LLC 144A ^(c)	USD	5.250%	01/10/2029	5,353,100	0.17
+			USD	5.750%	01/11/2028	9,939,870	0.32
		MSCI, Inc. 144A ^(c) MSCI, Inc. 144A ^(c)	USD USD	3.625% 3.625%	01/09/2030 01/11/2031	2,202,538 1,875,780	0.07 0.06
		Mueller Water Products, Inc. 144A ^(c)	USD	4.000%	15/06/2029	4,709,630	0.00
		Murphy Oil USA, Inc. 144A ^(c)	USD	3.750%	15/02/2031	4,497,894	0.15
		Nabors Industries, Inc. 144A	USD	7.375%	15/05/2027	2,982,525	0.10
		Nationstar Mortgage Holdings, Inc. 144A ^(c)	USD	6.000%	15/01/2027	4,051,125	0.13
		Nationstar Mortgage Holdings, Inc. 144A ^(c)	USD	5.500%	15/08/2028	4,590,452	0.15
		Netflix, Inc. 144A ^(c)	USD	3.625%	15/06/2025	2,847,650	0.09
		Nexstar Media, Inc. 144A ^(c)	USD	4.750%	01/11/2028	628,906	0.02
		NGL Energy Operating LLC Via NGL Energy Finance Corp. 144A ^(c)	USD	7.500%	01/02/2026	4,895,406	0.16
		Nielsen Finance LLC Via Nielsen Finance Co. 144A ^(c)	USD	4.500%	15/07/2029	1,995,919	0.07
		Nielsen Finance LLC Via Nielsen Finance Co. 144A ^(c)	USD	5.875%	01/10/2030	83,500	0.00
		Nielsen Finance LLC Via Nielsen Finance Co. 144A ^(c)	USD	4.750%	15/07/2031	2,479,875	0.08
		NRG Energy, Inc. 144A ^(c)	USD	3.375%	15/02/2029	2,328,970	0.08
		ON Semiconductor Corp. 144A ^(c)	USD	3.875%	01/09/2028	3,214,399	0.10
		Option Care Health, Inc. 144A ^(c)	USD	4.375%	31/10/2029	2,026,530	0.07
		Organon & Co. Via Organon Foreign Debt Co-Issuer BV 144A ^(c)	USD	4.125%	30/04/2028	1,298,475	0.04
		Organon & Co. Via Organon Foreign Debt Co-Issuer BV 144A ^(c)	USD	5.125%	30/04/2031	7,889,700	0.26
		Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A ^(c)	USD	6.250%	15/06/2025	1,821,094	0.06
	2,500,000	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A(c)	USD	4.250%	15/01/2029	2,431,250	0.08
		Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A(c)	USD	4.625%	15/03/2030	4,303,465	0.14
		Par Pharmaceutical, Inc. 144A ^(c)	USD	7.500%	01/04/2027	3,352,663	0.11
	4 200 000	Park River Holdings, Inc. 144A ^(c)	USD	5.625%	01/02/2029	4,149,500	0.14

3.070.000 PermyMac Financial Services, Inc. 144A ⁽²⁾ USD 5.750() 150(92003 2,289.580) 0 5.616,000 Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 150(92003 3,753.590) 0 5.616,000 Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 3,753.590) 0 5.616,000 Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 3,753.590) 0 5.616,000 Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 4,750.500) 0 5.616,000 Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 4,750.500) 0 5.616,000 Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 4,750.500) 0 5.616,000 Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 4,750.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 4,750.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.750() 100(92003 4,750.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 4,750.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 4,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 5,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 5,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 5,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620() 100(92003 1,770.500) 0 5.620() Performance Fond Cerup, Inc. 144A ⁽²⁾ USD 5.620(Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
A600.000 Policion Interactions Int. 1444 0	Bonds – (Conti	nued)					
3,070,000 PennyMor Financial Services, [ic. 144A ^{c)} 5,070,000 PennyMor Financial Services, [ic. 144A ^{c)} 1,070,000 PennyMor Financial Ser							
\$3,70.000 Pernylaber Financial Services, Inc. 144A ⁽⁵⁾ USD \$2,750% 018080300 5,313,1412 01.155,0000 Performance From Carpup, Inc. 144A ⁽⁶⁾ USD \$4,720% 1510820203 1,367,003 0.00							0.13
5.55.000 Performance Fourd Group, Inc. 144A ^(A) USD 4.250% 15092003 5.431.412 Company 1.0500.00							0.09 0.12
1.950,000 PelSmart Inc. Via Preliment Frenence Corp. 144A ⁽⁶⁾ USD 5.050% 101892028 4.275,965 0.475,000 Poter US Borrowe LLC Via Schenectedy International Group, Inc. 144A ⁽⁶⁾ USD 5.750% 101892028 4.275,965 0.475,000 0.175,000							0.12
4,785.000 Pile Corp. 14A ⁽⁶⁾ 4,785.000 Pile Corp. 14A ⁽⁶⁾ 4,785.000 Pile US Borrower LLC Vila Schenectady International Group, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Vila US Borrower LLC Vila Schenectady International Group, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,785.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower LLC Vilago, Inc. 14A ⁽⁶⁾ 4,875.000 Pile Security Scherose Borrower							0.06
1,00,000 Post Holdings, Inc. 144A ^(c) USD 5,750% 010030227 1,04,0387 0,000 0,000 Post Holdings, Inc. 144A ^(c) USD 4,625% 1504,000 1,000 0,000							0.14
8,08,000 Post Holdings, Inc. 144A ⁽⁴⁾ USD 6,25% 1501/2028 8,782,325 Co. 1,277,789 Co. 1,280,000 Post Holdings, Inc. 144A ⁽⁴⁾ USD 6,2875% 1507/2026 1,277,789 Co. 1,280,000 Post Holdings, Inc. 144A ⁽⁴⁾ USD 5,2875% 1507/2026 1,277,789 Co. 1,280,000 Post Holdings, Inc. 144A ⁽⁴⁾ USD 5,2875% 01002023 1,284,143 Co. 1,280,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 6,250% 01002023 1,284,143 Co. 1,280,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 5,25% 1507/2026 1,184,143 Co. 1,280,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 5,25% 1507/2027 1,184,143 Co. 1,280,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 3,750% 0104/2021 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 3,750% 0104/2021 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 3,750% 0104/2021 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 3,750% 0104/2021 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 3,750% 0104/2021 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 4,270,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 4,270,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 6,20% 1511/2029 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 6,20% 1511/2029 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 6,20% 1511/2029 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 6,20% 1511/2029 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 6,20% 1511/2029 1,184,000 Possible Bordings, Inc. 144A ⁽⁴⁾ USD 6,20% 1511/2029 1,184,000 Possible Bordings Co. 1,184,000 Possible Bo			USD	6.750%	15/05/2026	4,644,441	0.15
1,281,000 Post Hodings, Inc. 144A ^(c) USD 2,675% 150/42230 1,729,010 1,727,020 1,277,798 0,727,020 1,277,							0.38
1,281,000 PRA Health Sciences, Inc. 144A ^(c) 1,277,098 1,277,709 1,277,709 1,277,709 1,277,709 1,277,709 1,24A ^(c) 1,277,709 1,24A ^(c) 1,272,000 1,277,709 1,277,709 1,272,000 1,							0.27
5-940,000 Premise Entertainment Sub LLC Via Premise Entertainment Finance Corp. 144AP							0.06 0.04
Premise Entertainment Sub LLC Vis Premise Entertainment Finance Corp. 144A ⁽²⁾		Premier Entertainment Sub LLC Via Premier Entertainment Finance Corp.					0.18
1782,000 Preside Prinding, Inc. 144A ^(c) USD 8.259% 1501/2028 1945,660 C	5,490,000	Premier Entertainment Sub LLC Via Premier Entertainment Finance Corp.				, ,	
1,889,000 Prestige Brands, Inc. 144A ^(c) 2,963,000 Priest ge Brands, Inc. 144A ^(c) 2,963,000 Priest ge Brands, Inc. 144A ^(c) 2,963,000 Priest Security Services Borrower LLC VIa Prime Finance, Inc. 144A ^(c) 4,805,000 Prime Security Services Borrower LLC VIa Prime Finance, Inc. 144A ^(c) 4,870,000 Prime Security Services Borrower LLC VIa Prime Finance, Inc. 144A ^(c) 4,870,000 Prime Security Services Borrower LLC VIa Prime Finance, Inc. 144A ^(c) 4,870,000 Prime Security Services Borrower LLC VIa Prime Finance, Inc. 144A ^(c) 4,870,000 PROCH Holdings, Inc. 144A ^(c) 4,870,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,870,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,870,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,870,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,870,000 Regional Care Hospital Partners Holdings, Inc. Via Life Point Health, Inc. 144A ^(c) 4,870,000 Regional Care Hospital Partners Holdings, Inc. Via Life Point Health, Inc. 144A ^(c) 4,870,000 Realogy Group LLC Via Reynolds Group Issuer LLC Via Reynolds 4,870,000 Sender Bearing Co. 6 America, Inc. 144A ^(c) 4,870,000 SibA Communications Corp. 144A ^(c) 4,870,000 SibHa Saraha Corp.	1 782 000	4.3					0.18 0.06
3,259,000 Prestige Brands, Inc. 144A ^(c) USD 3,750% 0,104/2031 3,118,456 C 2,963,000 Prime Security Services Borrower LLC Via Prime Finance, Inc. 144A ^(c) USD 5,250% 15,04/2022 5,436,296 C 4,950,000 Prime Security Services Borrower LLC Via Prime Finance, Inc. 144A ^(c) USD 3,375% 3,004/2027 4,587,102 4,570,000 Primo Water Holdings, Inc. 144A ^(c) USD 4,375% 3,004/2029 4,544,294 C 4,750,000 Primo Water Holdings, Inc. 144A ^(c) USD 4,375% 3,004/2029 4,544,294 C 4,750,000 Primo Water Holdings, Inc. 144A ^(c) USD 4,000% 15,002/2028 1,396,670 C 1,379,000 PTC, Inc. 144A ^(c) USD 4,000% 15,002/2028 1,396,670 C 2,755,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) USD 4,757% 0,104/2027 2,415,787 C 2,435,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) USD 9,375% 0,104/2027 2,415,787 C 2,435,000 Realogy Group LLC Via Realogy Group LLC Via LifePoint Health, Inc. USD 9,375% 0,104/2027 2,415,787 C 2,435,000 Realogy Group LLC Via Realogy Group LLC Via Reynolds USD 4,000% 0,104/2027 3,126,800 C 2,400,000 Regional Group Issuer, Inc. 144A ^(c) USD 4,000% 0,104/2027 3,126,800 C 2,400,000 Regional Group Issuer, Inc. 144A ^(c) USD 4,000% 0,104/2029 3,126,800 C 2,400,000 C 2,400,0							0.06
2,983,000 Prime Security Services Borrover LLC Via Prime Finance, Inc. 144A ^(c) 4,805,000 Prime Security Services Borrover LLC Via Prime Finance, Inc. 144A ^(c) 4,805,000 Prime Security Services Borrover LLC Via Prime Finance, Inc. 144A ^(c) 4,670,000 Prime Security Services Borrover LLC Via Prime Finance, Inc. 144A ^(c) 4,675,000 PROG Holdings, Inc. 144A ^(c) 4,675,000 PROG Holdings, Inc. 144A ^(c) 1,378,000 PROG Holdings, Inc. 144A ^(c) 2,725,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 2,725,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 2,725,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 2,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 3,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 4,935,000 Realogy Group Llcc Via Realogy Group Issuer LLC Via Reynolds 4,935,000 Realogy Group Llcc Via Realogy Group Llcc Via Reynolds 4,935,000 Realogy Group Llcc Via Realogy Group Llcc Via Reynolds 4,935,000 Replaced For Llcc Via Reynolds Group Issuer LLC Via Reynolds 4,936,000 Replaced For Llcc Via Reynolds Group Issuer LLC Via Reynolds 4,936,000 Realogy Group Llcc Via Reynolds 4,936,000 Realogy Group Llcc Via Realogy Group Llcc Via Reynolds 4,936,000 Realogy Group Llcc Via Realogy Group Llcc Via Reynolds 4,936,000 Realogy Group Llcc Via Realogy Group Llcc Via Reynolds 4,936,000 Realogy Group Llcc Via Realogy Group Llcc Via Reynolds 4,936,000 Realogy Group Llcc Via Realogy Gro							0.10
4,850,000 Prims Security Services Borrower LLC Via Prime Finance, Inc. 144A ^(c) 4,675,000 PROG Holdings, Inc. 144A ^(c) 4,675,000 PROG Holdings, Inc. 144A ^(c) 1,378,000 PROG Realbay Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group LLC Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group Lic Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group Lic Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group Lic Via Realogy Co-Issuer Corp. 144A ^(c) 1,378,000 Realby Group Lic Via Realogy Co-Issuer LLC Via Reynolds 1,378,000 Realby Group Lic Via Realogy Co-Issuer LLC Via Reynolds 1,378,000 Resideo Funding, Inc. 144A ^(c) 1,379,000 Resideo Funding, Inc. 144A ^(c) 1,379,000 Reprints Group Issuer, Inc. Via Reynolds Group Issuer LLC Via Reynolds 1,379,000 Reprints Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer LLC Via Reynolds 1,379,000 Realby Group Lic Via Reynolds Group Issuer LLC Via Reynolds 1,379,000 Realby Group Lic Via Reynolds Group Issuer LLC Via Reynolds 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer, Inc. 144A ^(c) 1,379,000 Realby Group Lic Via Reynolds Group Issuer			USD	6.250%			0.10
4,675,000 Primo Water Holdings, Inc. 144A ⁽⁶⁾ 4,675,000 PROS Holdings, Inc. 144A ⁽⁶⁾ 1,378,000 PTC, Inc. 144A ⁽⁶⁾ 1,386,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ⁽⁶⁾ 1,395,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ⁽⁶⁾ 1,395,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ⁽⁶⁾ 1,395,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ⁽⁶⁾ 1,395,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ⁽⁶⁾ 1,395,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ⁽⁶⁾ 1,324,000 Resideo Funding, Inc. 144A ⁽⁶⁾ 1,300 Revised Group Issuer, Inc. Via Reynolds Group Issuer LLC Via Reynolds 1,395,000 Roller Bearing Co. of America, Inc. 144A ⁽⁶⁾ 1,395,000 Roller Bearing Co. of America, Inc. 144A ⁽⁶⁾ 1,395,000 Roller Bearing Co. of America, Inc. 144A ⁽⁶⁾ 1,395,000 Selectific Games International, Inc. 144A ⁽⁶⁾ 1,395,000 Solentific Games International, Inc. 144A ⁽⁶⁾ 1,	5,159,000	Prime Security Services Borrower LLC Via Prime Finance, Inc. 144A ^(c)	USD	5.250%	15/04/2024	5,436,296	0.18
4,675,000 PROG Holdings, Inc. 144A(^(c) 1,378,000 PTC, Inc. 144A(^(c) 1,378,000 PTC, Inc. 144A(^(c) 1,398,670 C 1,275,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A(^(c) USD 4,875% 1016,02023 2,806,750 C 2,935,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A(^(c) USD 9,375% 1016,02023 2,806,750 C 1,44A(^(c) USD 0,500% 1014,02027 2,431,578 C 1,44A(^(c) USD 0,500% 1014,02027 3,126,600 C 2,504,000 Reynolds Group Issuer, Inc. Via Reynolds Group Is					31/08/2027	4,528,712	0.15
1,378,000 PTC, Inc. 144A ^(G) USD 4,000% 15,002,2028 1,386,670 0 1,275,500 Realogy Croup LLC Via Realogy Co-Issuer Corp. 144A ^(G) USD 9,375% 0106/2023 2,806,750 0 1,548,000 Realogy Croup LLC Via Realogy Co-Issuer Corp. 144A ^(G) USD 9,375% 0106/2027 2,431,578 0 1,549,000 Regin Corp. 144A ^(G) USD 9,750% 01/14/2026 6,210,095 1,549,000 Regin Corp. 144A ^(G) USD 9,750% 01/12/2026 6,210,095 1,540,000 Regin Corp. 144A ^(G) USD 9,750% 01/12/2026 6,210,095 1,520,4000 Resideo Funding, Inc. 144A ^(G) USD 4,000% 01/19/2029 3,126,600 1,520,4000 Reynolds Group Issuer Lic. Via Reynolds Group Issuer LLC Via Via Via Via Via Via Via Via Via Vi							0.15
2,725,000 Realogy Group LLC Via Realogy Co-lissuer Corp. 144A ⁽ⁱⁱ⁾							0.15
5,548,000 Realogy Group LLC Via Realogy Co-Issuer Corp. 144A(s) USD 0,975% 01/04/2027 2,611,578 C 2,935,000 Reginocal Care Hospital Partners Holdings, Inc. Via LifePoint Health, Inc. 144A(s) USD 9,750% 01/14/2026 6,210,095 C 2,431,000 C 2,441,000 C							0.05
2,935,000 Regional Care Hospital Partners Holdings, Inc. Via Life Point Health, Inc. 144A ^(c) USD 9,750% 01/12/2026 6,210,095 02,000 0,00							0.09 0.20
September Sept							0.20
3,240,000 Residee Funding, Inc. 144A(c) Group Issuer Inc. Via Reynolds Group Issuer Lin 144A(c) 199,000 Regined Serong Co. of America, Inc. 144A(c) 4,665,000 Scientific Games International, Inc. 144A(c) 4,665,000 Scientific Games International, Inc. 144A(c) 1,7412,000 Scotts Miracle-Group Co. 144A(c) 1,750,000 Scotts Miracle & Enternational, Inc. 144A(c) 1,750,000 Scotts Miracle & Enternational, Inc. 144A(c) 1,750,000 Scotts Miracle Scotts & Enternational, Inc. 144A(c) 1,750,000 Scotts Miracle Scotts & Enternational, Inc. 144A(c) 1,750,000 Scotts Miracle Scotts & Enternational, Inc. 144A(c) 1,750,000 Sinclair Television Group, Inc. 144A(c) 1,750,000 Sinclair Television Group, Inc. 144A(c) 1,750,000 Sirius XM Radio, Inc. 144A(c)		RegionalCare Hospital Partners Holdings, Inc. Via LifePoint Health, Inc.					
September Sept	3 240 000	()					0.20 0.10
199,000 Solie 144A(G) USD 4,000% 15/10/2027 5,015,355 0 199,000 Solie Bearing Co. of America, Inc. 144A(G) USD 3,125% 0 10/20/2029 4,348,164 4,865,000 Scientific Games International, Inc. 144A(G) USD 3,125% 0 10/20/2029 4,348,164 4,865,000 Scientific Games International, Inc. 144A(G) USD 3,25% 15/03/2026 4,966,997 0 10/20/2029 1,348,164			03D	4.000 /6	01/09/2029	3,120,000	0.10
4,571,000 SIAC Communications Corp. 144A ^(c) USD 3,125% 01/02/2029 4,348,164 0 4,665,000 Scientific Games International, Inc. 144A ^(c) USD 4,000% 01/04/2031 7,226,700 0 7,412,000 Scotts Miracle-Gro Co. 144A ^(c) USD 3,875% 15/01/2029 719,683 0 7,280,000 Cipps Escrow II, Inc. 144A ^(c) USD 3,875% 15/01/2029 719,683 0 7,800,000 Cipps Escrow II, Inc. 144A ^(c) USD 3,875% 15/01/2029 7,800,000 Cipps Escrow II, Inc. 144A ^(c) USD 3,875% 15/01/2029 7,800,000 Cipps Escrow II, Inc. 144A ^(c) USD 4,375% 15/02/2030 4,554,062 4,440,000 Sinclair Television Group, Inc. 144A ^(c) USD 4,375% 15/02/2030 4,554,062 4,440,000 Sinclair Television Group, Inc. 144A ^(c) USD 5,000% 01/08/2027 2,481,188 1,465,062 4,400,000 Sinclair Television Group, Inc. 144A ^(c) USD 5,000% 01/08/2027 2,481,188 1,465,062 4,278,000 Sirius XM Radio, Inc. 144A ^(c) USD 5,000% 01/08/2027 2,481,189 1,473,900 Sirius XM Radio, Inc. 144A ^(c) USD 4,125% 01/07/2030 4,205,255 0 4,522,000 Sirius XM Radio, Inc. 144A ^(c) USD 3,875% 01/07/2030 4,205,255 0 4,522,000 Sirius XM Radio, Inc. 144A ^(c) USD 3,875% 01/07/2030 4,278,942 0 5,507/000 Sirius XM Radio, Inc. 144A ^(c) USD 3,875% 01/07/2031 4,278,942 0 1,532,000 Sonic Automotive, Inc. 144A ^(c) USD 4,255% 15/11/2029 1,313,685 0 1,532,000 Sonic Automotive, Inc. 144A ^(c) USD 4,275% 15/11/2029 1,313,685 0 1,532,000 Sonic Automotive, Inc. 144A ^(c) USD 3,875% 15/03/2031 7,831,960 0 1,520% 0 1,504,000 Spirit AeroSystems, Inc. 144A ^(c) USD 3,875% 15/03/2031 7,831,960 0 1,504,000 Spirit AeroSystems, Inc. 144A ^(c) USD 3,875% 15/03/2031 7,831,960 0 1,504,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0 1,604,000 Sp	0,201,000		USD	4.000%	15/10/2027	5,015,355	0.16
4,665,000 Scientific Games International, Inc. 144A ^(c) USD 8,250% 15/03/2026 4,909,997 C	199,000	Roller Bearing Co. of America, Inc. 144A ^(c)	USD	4.375%	15/10/2029	198,378	0.01
7.412_000 Scotts Miracle-Gro Co. 144A G				3.125%	01/02/2029	4,348,164	0.14
725,000 Scripps Escrow II, Inc. 144A ^(c) 7800,000 SeaWorld Parks & Entertainment, Inc. 144A ^(c) 7800,000 Seawata Technologies, Inc. 144A ^(c) 7800,000 Sensata Technologies, Inc. 144A ^(c) 7800,000 Sirius XM Radio, Inc. 144A ^(c) 7800,000 Sonic Automotive, Inc. 144A ^(c) 7800,000 Sonic Automotive, Inc. 144A ^(c) 7800,000 Sonic Automotive, Inc. 144A ^(c) 7800,000 Spectrum Brands, Inc							0.16
7,800,000 SeawYorld Parks & Entertainment, Inc. 144A(c) USD 5,250% 15/08/2029 7,800,000 C 4,775,000 Sensata Technologies, Inc. 144A(c) USD 4,125% 01/12/2030 4,954,062 C 4,440,000 Sinclair Television Group, Inc. 144A(c) USD 4,125% 01/12/2030 4,954,062 C 4,440,000 Sinclair Television Group, Inc. 144A(c) USD 5,000% 01/08/2027 2,481,188 C 4,000% 15/07/2028 1,441,194 C 4,739,000 Sirius XM Radio, Inc. 144A(c) USD 4,000% 15/07/2028 1,441,194 C 4,739,000 Sirius XM Radio, Inc. 144A(c) USD 4,125% 01/07/2030 4,223,902 4,522,000 Sirius XM Radio, Inc. 144A(c) USD 7,000% 01/07/2031 4,278,942 C 5,792,676 C 1,332,000 Sonic Automotive, Inc. 144A(c) USD 7,000% 01/07/2025 5,792,676 C 1,332,000 Sonic Automotive, Inc. 144A(c) USD 4,625% 15/11/2031 1,486,040 C 7,868,000 Spectrum Brands, Inc. 144A(c) USD 4,875% 15/11/2031 7,831,960 C 7,868,000 Spectrum Brands, Inc. 144A(c) USD 3,875% 15/03/2031 7,831,960 C 7,868,000 Spirit AeroSystems, Inc. 144A(c) USD 7,500% 15/04/2025 1,564,650 C 3,985,000 Spirit AeroSystems, Inc. 144A(c) USD 7,500% 15/04/2025 1,564,650 C 4,970,000 SRS Distribution, Inc. 144A(c) USD 6,000% 01/11/2028 4,970,000 SRS Distribution, Inc. 144A(c) USD 6,000% 01/11/2029 4,970,000 C 4,970,000 SRS Distribution, Inc. 144A(c) USD 5,500% 15/02/2027 7,186,571 C 4,970,000 Standard Industries, Inc. 144A(c) USD 5,500% 15/02/2027 7,186,571 C 4,970,000 Standard Industries, Inc. 144A(c) USD 5,500% 15/02/2027 7,186,571 C 4,970,000 Standard Industries, Inc. 144A(c) USD 5,500% 15/02/2027 7,186,571 C 4,970,000 Standard Industries, Inc. 144A(c) USD 5,500% 15/02/2027 7,186,571 C 4,970,000 Standard Industries, Inc. 144A(c) USD 5,500% 10/06/2031 4,558,137 C 4,970,000 Standard Industries, Inc. 144A(c) USD 5,500% 10/06/2031 4,558,137 C							0.24
4,775,000 Sensata Technologies, Inc. 144A ^(c) 4,440,000 Sinciair Television Group, Inc. 144A ^(c) 4,440,000 Sinciair Television Group, Inc. 144A ^(c) 4,029,300 Sincia XM Radio, Inc. 144A ^(c) 4,789,000 Sonic Automotive, Inc. 144A ^(c) 4,789,000 Sonic Automotive, Inc. 144A ^(c) 4,789,000 Spectrum Brands, Inc. 144A ^(c) 4,889,000 Spectrum Brands, Inc. 144A ^(c) 4,8							0.02
4,440,000 Sinclair Television Group, Inc. 144A(°) USD 5,000% 01/12/2030 4,029,300 C							0.25 0.16
2,406,000 Sirius XM Radio, Inc. 144A ^(c) 1,465,000 Sirius XM Radio, Inc. 144A ^(c) 1,4739,000 Sirius XM Radio, Inc. 144A ^(c) 1,4739,000 Sirius XM Radio, Inc. 144A ^(c) 1,507,000 Sirius XM Radio, Inc. 144A ^(c) 1,509,000 Sonic Automotive, Inc. 144A ^(c) 1,509,000 Sonic Automotive, Inc. 144A ^(c) 1,509,000 Spirit AeroSystems Inc. 144A ^(c) 1,509,000 Spirit AeroSystems, Inc. 144A ^(c) 1,509,000 Spirit AeroSystems, Inc. 144A ^(c) 1,509,000 Spirit AeroSystems, Inc. 144A ^(c) 1,509,000 SRM Escrow Issuer LLC 144A ^(c) 1,509,000 SRM Escrow Issuer LLC 144A ^(c) 1,509,000 SRM Escrow Issuer LLC 144A ^(c) 1,509,000 SRD Istribution, Inc. 144A ^(c) 1,509,000 SRD I							0.13
1,465,000 Sirius XM Radio, Inc. 144A ^(c) USD 4.125% 01/07/2028 1,441,194 0,4739,000 Sirius XM Radio, Inc. 144A ^(c) USD 3.875% 01/09/2031 4,278,942 0,507,000 Sirius XM Radio, Inc. 144A ^(c) USD 3.875% 01/09/2031 4,278,942 0,507,000 Six Flags Theme Parks, Inc. 144A ^(c) USD 7,000% 01/07/2025 5,792,676 0,700,000 01/07/2025 5,792,676 0,700,000 01/07/2025 5,792,676 0,700,000 01/07/2025 5,792,676 0,700,000 01/07/2025 5,792,676 0,700,000 01/07/2025 5,792,676 0,700,000 01/07/2025 5,792,676 0,700,000 01/07/2025 5,792,676 0,700,000 01/07/2025 1,700,000 01/0							0.08
4,522,000 Sirius XM Radio, Inc. 144A ^(c) 5,507,000 Six Flags Theme Parks, Inc. 144A ^(c) 1,332,000 Sonic Automotive, Inc. 144A ^(c) 1,532,000 Spirit AeroSystems, Inc. 144A ^(c) 1,582,000 Spirit AeroSystems, Inc. 144A ^(c) 1,592,000 SRM Escrow Issuer LLC 144A ^(c) 1,592,000 SRM Escrow Issuer LLC 144A ^(c) 1,592,000 SRM Escrow Issuer LLC 144A ^(c) 1,592,000 SRS Distribution, Inc. 144A ^(c) 1,592,000 Standard Industries, Inc. 144A ^(c) 1,592,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c) 1,592,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 1,592,000							0.05
5,507,000 Six Flags Theme Parks, Inc. 144A ^(c) USD 7,000% 01/07/2025 5,792,676 0.01,332,000 Sonic Automotive, Inc. 144A ^(c) USD 4,875% 15/11/2031 1,346,865 0.01,532,000 Sonic Automotive, Inc. 144A ^(c) USD 4,875% 15/11/2031 1,486,040 0.01,7868,000 Spectrum Brands, Inc. 144A ^(c) USD 3,875% 15/03/2031 7,631,960 0.01,520,000 Spirit AeroSystems, Inc. 144A ^(c) USD 5,500% 15/04/2025 1,564,650 0.01,520,000 Spirit AeroSystems, Inc. 144A ^(c) USD 7,500% 15/04/2025 4,169,306 0.01,322,687			USD				0.15
1,332,000 Sonic Automotive, Inc. 144A ^(c) USD 4,625% 15/11/2021 1,313,685 0,000 Spectrum Brands, Inc. 144A ^(c) USD 3,875% 15/11/2031 1,486,040 0,000 Spectrum Brands, Inc. 144A ^(c) USD 3,875% 15/03/2031 7,631,960 0,000 Spectrum Brands, Inc. 144A ^(c) USD 3,875% 15/03/2031 7,631,960 0,000 Spirit AeroSystems, Inc. 144A ^(c) USD 7,500% 15/01/2025 1,564,650 0,000 Spirit AeroSystems, Inc. 144A ^(c) USD 7,500% 15/01/2025 1,564,650 0,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0,000 0,000 Spirit AeroSystems, Inc. 144A ^(c) USD 6,000% 0,000 0,0	4,522,000	Sirius XM Radio, Inc. 144A ^(c)	USD	3.875%	01/09/2031	4,278,942	0.14
1,532,000 Sonic Automotive, Inc. 144A(c) 7,868,000 Spectrum Brands, Inc. 144A(c) 1,520,000 Spirit AeroSystems, Inc. 144A(c) 1,520,000 SRM Escrow Issuer LLC 144A(c) 1,520,000 SRS Distribution, Inc. 144A(c) 1,520,000 SRS Distribution,							0.19
7,868,000 Spectrum Brands, Inc. 144A ^(c) 1,520,000 Spirit AeroSystems, Inc. 144A ^(c) 1,520,000 Spirit AeroSystems, Inc. 144A ^(c) 1,880,000 Spirit AeroSystems, Inc. 144A ^(c) 1,890,000 Spirit AeroSystems, Inc. 144A ^(c) 1,890,000 SRM Escrow Issuer LLC 144A ^(c) 1,980,000 SRM Escrow Issuer LLC 144A ^(c) 1,970,000 SRS Distribution, Inc. 144A ^(c) 1,970,000 SRS Crechnologies, Inc. 144A ^(c) 1,970,000 Standard Industries, Inc. 144A ^(c) 1,970,000 Staples, Inc. 144A ^(c) 1,970,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c) 1,970,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c) 1,970,000 Sumoco LP Via Sunoco Finance Corp. 144A ^(c) 1,970,000 Sumoco LP Via Sunoco Finance Corp. 144A ^(c) 1,970,000 Switch Ltd. 144A ^(c) 1,970,000 Switch Ltd. 144A ^(c) 1,970,000 Switch Ltd. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) 1,970,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A							0.04
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3,985,000 Spirit AeroSystems, Inc. 144A(c) 9,890,000 SRM Escrow Issuer LLC 144A(c) 3,900,000 SRS Distribution, Inc. 144A(c) 4,970,000 SRS Distribution, Inc. 144A(c) 4,729,000 Standard Industries, Inc. 144A(c) 4,729,000 Standard Industries, Inc. 144A(c) 4,847,000 Staples, Inc. 144A(c) 4,847,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A(c) 5,580,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A(c) 5,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A(c) 5,580,000 Sumoco LP Via Sunoco Finance Corp. 144A(c) 5,580,000 Sumoco LP Via Sunoco Finance Corp. 144A(c) 6,847,000 Suburban Propane Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 6,847,000 Switch Ltd. 144A(c) 6,847,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 6,847,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 6,847,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 6,847,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 7,95,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 8,90,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 8,90,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 8,90,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 8,90,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) 8,90,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A							0.25
9,890,000 SRM Escrow Issuer LLC 144A ^(c) 3,900,000 SRS Distribution, Inc. 144A ^(c) 4,970,000 SRS Distribution, Inc. 144A ^(c) 4,729,000 Standard Industries, Inc. 144A ^(c) 5,847,000 Staples, Inc. 144A ^(c) 5,6408,000 Staples, Inc. 144A ^(c) 5,6408,000 Staples, Inc. 144A ^(c) 5,580,000 Staples, Inc. 144A ^(c) 5,580,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c) 5,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c) 5,580,000 Sumoco LP Via Sunoco Finance Corp. 144A ^(c) 7,195,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) 5,640,000 SWF Escrow Issuer Corp. 144A ^(c) 5,7195,000 Switch Ltd. 144A ^(c) 5,7196,000 Switch Ltd. 144A ⁽							0.05 0.14
3,900,000 SRS Distribution, Inc. 144A ^(c) 4,970,000 SRS Distribution, Inc. 144A 4,970,000 SRS Distribution, Inc. 144A 4,970,000 SRS Distribution, Inc. 144A ^(c) 2,757,000 SS&C Technologies, Inc. 144A ^(c) 6,996,000 Standard Industries, Inc. 144A ^(c) 4,729,000 Standard Industries, Inc. 144A ^(c) 4,729,000 Standard Industries, Inc. 144A ^(c) 4,729,000 Standard Industries, Inc. 144A ^(c) 5,847,000 Staples, Inc. 144A ^(c) 5,847,000 Staples, Inc. 144A ^(c) 5,847,000 Staples, Inc. 144A ^(c) 6,847,000 Staples, Inc. 144A ^(c) 6,847,000 Staples, Inc. 144A ^(c) 6,847,000 Staples, Inc. 144A ^(c) 8,258,000 Staples, Inc. 144A ^(c) 8,258,000 Staples, Inc. 144A ^(c) 9,107,000 Staples, Inc. 144A ^(c) 1,107,000 Staples, Inc.							0.34
4,970,000 SRS Distribution, Inc. 144A USD 6.000% 01/12/2029 4,970,000 02,757,000 2,757,000 SS&C Technologies, Inc. 144A(c) USD 5.500% 30/09/2027 2,866,006 0 6,996,000 Standard Industries, Inc. 144A(c) USD 5.000% 15/02/2027 7,186,571 0 4,729,000 Standard Industries, Inc. 144A(c) USD 4.375% 15/07/2030 4,684,074 0 6,847,000 Staples, Inc. 144A(c) USD 7.500% 15/04/2026 6,881,235 0 6,408,000 Staples, Inc. 144A(c) USD 10.750% 15/04/2027 5,959,440 0 4,610,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A(c) USD 5.000% 01/06/2031 4,558,137 0 5,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A(c) USD 8.500% 01/06/2031 4,558,137 0 7,195,000 Sunoco LP Via Sunoco Finance Corp. 144A(c) USD 4.500% 30/04/2030 7,123,050 0 4,650,000 SWF Escrow Issuer Corp. 144A(c) USD 6.500% 01/10/2029							0.13
2,757,000 SS&C Technologies, Inc. 144A ^(c) USD 5.500% 30/09/2027 2,866,006 0,996,000 Standard Industries, Inc. 144A ^(c) USD 5.000% 15/02/2027 7,186,571 0,4729,000 Standard Industries, Inc. 144A ^(c) USD 4.375% 15/07/2030 4,684,074 0,6847,000 Staples, Inc. 144A ^(c) USD 7.500% 15/04/2026 6,881,235 0,6498,000 Staples, Inc. 144A ^(c) USD 10.750% 15/04/2026 5,959,440 0,460,000 Staples, Inc. 144A ^(c) USD 10.750% 15/04/2027 5,959,440 0,460,000 Staples, Inc. 144A ^(c) USD 5.000% 01/06/2031 4,558,137 0,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c) USD 8.500% 15/10/2026 5,649,750 0,7195,000 Sunco LP Via Sunoco Finance Corp. 144A ^(c) USD 8.500% 15/10/2026 5,649,750 0,7195,000 SWF Escrow Issuer Corp. 144A ^(c) USD 4.500% 30/04/2030 7,123,050 0,7105,000 SWF Escrow Issuer Corp. 144A ^(c) USD 6.500% 01/10/2029 4,475,625 0,737,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 7.500% 01/10/2025 5,739,947 0,739,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0,739,947 0,739,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0,739,947 0,730,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0,739,947 0,730,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0,739,947 0,730,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0,739,947 0,730,000 Tallgrass Energy Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0,600,000 Tallgrass Energy Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 6.375% 01/02/2025 4,127,085 0.000 01/02/2025 4,127,085		·					0.16
6,996,000 Standard Industries, Inc. 144A ^(c) USD 5.000% 15/02/2027 7,186,571 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							0.09
6,847,000 Staples, Inc. 144A ^(c) USD 7.500% 15/04/2026 6,881,235 0 6,408,000 Staples, Inc. 144A ^(c) USD 10.750% 15/04/2027 5,959,440 0 4,610,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c) USD 5.000% 01/06/2031 4,558,137 0 5,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c) USD 8.500% 15/10/2026 5,649,750 0 144A ^(c) USD 8.500% 15/10/2026 5,649,750 0 144A ^(c) USD 4.500% 30/04/2030 7,123,050 0 14,650,000 SWF Escrow Issuer Corp. 144A ^(c) USD 6.500% 01/10/2029 4,475,625 0 14,000 Switch Ltd. 144A ^(c) USD 4.125% 15/06/2029 2,430,079 0 13/10/2029 4,475,625 0 14/10/2020 13/10/2029 14/10/2025 5,739,947 0 13/10/2025 5,739,947 0 13/10/2025 5,739,947 0 13/10/2025 14/10/2025 14/10/2020 14/10/2025 14/10/2020 14/10/2025 14/10/2020 14/10/20/2020 14/10/20/20/20/20/20/20/20/20/20/20/20/20/20	6,996,000	Standard Industries, Inc. 144A ^(c)	USD				0.23
6,408,000 Staples, Inc. 144A ^(c) USD 10.750% 15/04/2027 5,959,440 0 4,610,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c) USD 5.000% 01/06/2031 4,558,137 0 5,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c) USD 8.500% 15/10/2026 5,649,750 0 7,195,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) USD 4.500% 30/04/2030 7,123,050 0 4,650,000 SWF Escrow Issuer Corp. 144A ^(c) USD 6.500% 01/10/2029 4,475,625 0 4,650,000 Switch Ltd. 144A ^(c) USD 4.125% 15/06/2029 2,430,079 0 5,377,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 7,500% 01/10/2025 5,739,947 0 3,930,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0 4,440,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 01/09/2031 4,329,000 0 6,040,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 4.000% 15/01/2032 6,251,400 0 4,827,000 Team Health Holdings, Inc. 144A ^(c) USD 6.375% 01/02/2025 4,127,085	4,729,000	Standard Industries, Inc. 144A ^(c)	USD	4.375%	15/07/2030	4,684,074	0.15
4,610,000 Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c) USD 5.000% 01/06/2031 4,558,137 0 5,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c) USD 8.500% 15/10/2026 5,649,750 0 7,195,000 Sunoco LP Via Sunoco Finance Corp. 144A ^(c) USD 4.500% 30/04/2030 7,123,050 0 4,650,000 SWF Escrow Issuer Corp. 144A ^(c) USD 6.500% 01/10/2029 4,475,625 0 2,421,000 Switch Ltd. 144A ^(c) USD 4.125% 15/06/2029 2,430,079 0 5,377,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 7.500% 01/10/2025 5,739,947 0 3,930,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0 4,440,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 6.000% 01/09/2031 4,329,000 0 1444(c) USD 4.000% 15/01/2032 6,251,400 0 4,827,000 Team Health Holdi					15/04/2026	6,881,235	0.22
5,580,000 Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A(c) USD 8.500% 15/10/2026 5,649,750 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							0.19
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4,650,000 SWF Escrow Issuer Corp. 144A ^(c) USD 6.500% 01/10/2029 4,475,625 0 2,421,000 Switch Ltd. 144A ^(c) USD 4.125% 15/06/2029 2,430,079 0 5,377,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 7.500% 01/10/2025 5,739,947 0 3,930,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0 4,440,000 Tallgrass Energy Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 6.000% 01/09/2031 4,329,000 0 6,040,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 4.000% 15/01/2032 6,251,400 0 4,827,000 Team Health Holdings, Inc. 144A ^(c) USD 6.375% 01/02/2025 4,127,085 0	7 40- 01:						0.18
2,421,000 Switch Ltd. 144A ^(c) USD 4.125% 15/06/2029 2,430,079 0 5,377,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 7.500% 01/10/2025 5,739,947 0 3,930,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 31/12/2030 3,900,525 0 4,440,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 01/09/2031 4,329,000 0 6,040,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 4.000% 15/01/2032 6,251,400 0 4,827,000 Team Health Holdings, Inc. 144A ^(c) USD 6.375% 01/02/2025 4,127,085 0		43					0.23
5,377,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) USD 7.500% 01/10/2025 5,739,947 00 3,930,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) USD 6.000% 31/12/2030 3,900,525 00 4,440,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) USD 6.000% 01/09/2031 4,329,000 00 6,040,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. 144A(c) USD 4.000% 15/01/2032 6,251,400 00 4,827,000 Team Health Holdings, Inc. 144A(c) USD 6.375% 01/02/2025 4,127,085 00							0.15
3,930,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) USD 6.000% 31/12/2030 3,900,525 0 4,440,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A(c) USD 6.000% 01/09/2031 4,329,000 0 6,040,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. 144A(c) USD 4.000% 15/01/2032 6,251,400 0 4,827,000 Team Health Holdings, Inc. 144A(c) USD 6.375% 01/02/2025 4,127,085 0							0.08 0.19
4,440,000 Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c) USD 6.000% 01/09/2031 4,329,000 0 6,040,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. USD 4.000% 15/01/2032 6,251,400 0 4,827,000 Team Health Holdings, Inc. 144A ^(c) USD 6.375% 01/02/2025 4,127,085 0							0.19
6,040,000 Targa Resources Partners LP Via Targa Resources Partners Finance Corp. 144A ^(c) USD 4.000% 15/01/2032 6,251,400 00 4,827,000 Team Health Holdings, Inc. 144A ^(c) USD 6.375% 01/02/2025 4,127,085 00							0.13
4,827,000 Team Health Holdings, Inc. 144A ^(c) USD 6.375% 01/02/2025 4,127,085		Targa Resources Partners LP Via Targa Resources Partners Finance Corp.					0.20
	4,827,000						0.13
						1,128,855	0.04

4,860,000 Tenet Healthcare Corp. 144A ⁽⁶⁾ USD 5,125% 1094C2029 7,767,440 0.25 5,437,000 Tenet Indianters, Inc. 144A ⁽⁶⁾ USD 5,125% 1094C2029 7,767,440 0.25 2,036,000 Tenet Indianters, Inc. 144A ⁽⁶⁾ USD 6,000 1301702029 7,767,440 0.25 2,036,000 Tenet Indianters, Inc. 144A ⁽⁶⁾ USD 6,000 1301702029 7,767,440 0.25 2,036,000 Tenet Indianters, Inc. 144A ⁽⁶⁾ USD 6,000 1301702029 7,767,440 0.25 2,036,000 Tenet Indianters, Inc. 144A ⁽⁶⁾ USD 6,000 1301702029 7,767,440 0.25 2,000 1301702029 1,767,440 0.25 2,000 1301702029 1,767,440 0.25 2,000 1301702029 1,768,631 0.25 2,00	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
4,450,000 Tent Healthcare Corp. 144A ⁽⁶⁾	•	•					
4,800,000 Tener Hendbardare Corp. 144A ⁽⁶⁾	•		USD	7 500%	01/04/2025	4 678 062	0.15
4.860.00 Tenet Healthane Corp. 144A ⁽⁴⁾ USD 5.20% 5.1066.20% 3.4766.21 0.16 5.437.000 Tenet Internation. 16.144A ⁽⁴⁾ USD 5.20% 15.000.07 5.01.075 7.850.000 Tenet Internation. 16.144A ⁽⁴⁾ USD 4.000% 15.000.07 7.850.000 Tenet Internation. 16.144A ⁽⁴⁾ USD 4.000% 15.000.07 7.870.000 Tenet Internation. 16.144A ⁽⁴⁾ USD 4.000% 10.100.000 3.107.443 3.070.000 Tenet Internation. 16.144A ⁽⁴⁾ USD 6.25% 01.11.0005 3.107.443 3.070.000 Tenet Internation. 16.144A ⁽⁴⁾ USD 4.25% 15.000.000 3.107.443 3.070.000 Tenet Internation. 16.144A ⁽⁴⁾ USD 6.25% 01.11.0005 3.107.443 3.070.000 Tenethropic Internation. 16.144A ⁽⁴⁾ USD 6.25% 15.000.000 1.11.0005 3.107.443 3.070.000 Tenethropic Internation. 16.144A ⁽⁴⁾ USD 6.25% 15.000.000 1.11.0005 3.107.443 3.070.000 Tenethropic Internation. 16.144A ⁽⁴⁾ USD 6.25% 15.000.000 1.11.0005 3.107.443 3.070.000 Tenethropic Internation. 16.144A ⁽⁴⁾ USD 6.25% 15.000.000 1.11.0005 3.107.443 4.210.000 Tenethropic Internation. 16.144A ⁽⁴⁾ USD 3.475% 15.100.000 1.0005 3.1							0.15
7.850.000 The Industries, Inc. 144A ^(A) USD 6.6295 5, 1017/2002 7, 7571-400 0.25 2-036.000 Travel & Lessure Co. 144A ^(A) USD 6.6295 5, 1017/2002 4, 868,287 0.18 2-036,000 Travel & Lessure Co. 144A ^(A) USD 6.6295 5, 1017/2002 4, 868,287 0.18 2-036,000 Travel & Lessure Co. 144A ^(A) USD 6.6295 5, 1017/2002 4, 868,287 0.18 2-036,000 Travel & Lessure Co. 144A ^(A) USD 6.6295 5, 1017/2002 4, 868,287 0.18 2-036,000 Travel & Lessure Co. 144A ^(A) USD 6.6295 5, 1017/2002 4, 868,287 0.18 2-036,000 Travel & Lessure Co. 144A ^(A) USD 6.6295 5, 1017/2002 5, 1017/2002 1, 1017/2002					01/06/2029		0.16
2,008.000 Travel & Listure Co. 144A ^(c) USD					15/04/2029	5,301,075	0.17
A985,000 Travel & Leisure Co. 144A ⁶¹ USD 6.05% 011120202 4.888.287 0.16 3.076,000 Tolking Corp. Inc. 144A ⁶¹ USD 6.05% 011120202 3.859.810 0.13 3.076,000 Tolking Corp. Inc. 144A ⁶¹ USD 8.87% 01096202 3.859.810 0.13 3.076,000 Tolking Corp. Inc. 144A ⁶¹ USD 8.87% 01096202 3.859.810 0.13 3.076,000 Tolking Corp. Inc. 144A ⁶¹ USD 6.05% 01006202 3.859.810 0.13 3.076,000 Tolking Corp. Inc. 144A ⁶¹ USD 6.05% 01006202 3.859.810 0.13 3.150,000 Usp 6.05% 01006202 3.859.810 0.13 3.150,000 Usp 6.05% 01006202 3.859.810 0.14 3.150,000 Usp 6.05% 01006202 3.859.810 0.14 3.151,000 Usp 7.55% 150,000202 3.859.810 0.14 4.140,000 Usp 7.55% 150,000202 3.859.810 0.14 4.140,000 Usp 7.55% 150,00020 3.859.810 0.14 4.140,000 Usp 8.55% 150,00020 3.859.810 0.14 4.140,000 Usp 7.55% 150,00020 3.859.810 0.14 4.140,000 Usp 8.55% 150,00020 3.859.810 0.00 6.225,000 Usp 8.55% 150,00020 3.859.810 0.00 6.225,							0.25
3.976.000 Tridem TPI Holdings, Inc. 144A ^(A) USD 4.125% 1594-0224 1.191-1390 0.04 1.078.000 Titumph Group, Inc. 144A ^(A) USD 4.125% 1594-0224 1.191-1390 0.04 1.078.000 Titumph Group, Inc. 144A ^(A) USD 6.20% 1509/02224 1.191-1390 0.04 0.078.000							
3.855.000 ToNiac Corp. 144A ^(c)							
1.078.000 Trumph Group, Inc. 144A ^(A) USD 8.2575, 0.10626224 1.191.190 0.04 7.592.000 Trumph Group, Inc. 144A ^(A) USD 6.5005 105026225 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 4.6595 10502625 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 4.6595 10502625 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 4.6595 10502625 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 4.6095 10502625 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 4.5095 10502625 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 4.5095 10502625 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 4.5095 10502625 3.069.065 0.10 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 5.5095 30002628 1.422.000 0.05 6.1910.000 Trumph Group, Inc. 144A ^(A) USD 7.5095 30002628 1.422.000 0.05 6.1910.000 United Affinises fine Helph Group, Inc. 144A ^(A) USD 7.5095 30002628 1.422.000 0.05 6.1910.000 United Affinises fine Helph Group, Inc. 144A ^(A) USD 6.7095 10502628 1.020, 438 0.00 6.1910.000 United Affinises fine Helph Group, Inc. 144A ^(A) USD 6.7095 10502628 1.000, 600 6.500.000 United Affinises fine Helph Group, Inc. 144A ^(A) USD 6.5095 10502628 1.000 0.000 6.500.000 United Affinises fine Helph Group, Inc. 144A ^(A) USD 6.5095 10502628 1.000 0.000 6.500.000 United Affinises fine Helph Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Group, Inc. 144A ^(A) USD 6.5095 10502628 6.000 0.000 6.500.000 United Gr							
7.582.000 Timurph Group, Inc. 144A ^(c) USD 6.250% 10566224 7.586.831 0.25 0.295500 Timurph Group, Inc. 144A ^(c) USD 6.050% 01056225 3.099.050 0.10 0.10 0.10 0.10 0.10 0.10 0.10							
2.955.000 Tomox, Inc. 144A ⁽⁶⁾ USD 6.500% 01052025 3,099,056 0.10 6.190,000 Tomox, Inc. 144A ⁽⁶⁾ USD 3.875% 15052025 10,085.500 0.33 6.150,000 Tomox, Inc. 144A ⁽⁶⁾ USD 3.875% 15052025 10,085.500 0.33 6.150,000 Uber Technologies, Inc. 144A ⁽⁶⁾ USD 7.500% 15052025 10,085.500 0.33 6.150,000 Uber Technologies, Inc. 144A ⁽⁶⁾ USD 7.500% 15052025 10,085.500 0.33 6.150,000 Uber Technologies, Inc. 144A ⁽⁶⁾ USD 7.500% 15052025 10,085.500 0.33 6.150,000 Uber Technologies, Inc. 144A ⁽⁶⁾ USD 7.500% 15062025 10,085.500 0.33 6.250,000 United Anima Exerve Insecution Cap. 144A ⁽⁶⁾ USD 7.500% 15062020 14,222,00 0.00 6.250,000 United Anima Exerve Insecution Cap. 144A ⁽⁶⁾ USD 7.500% 15062020 1505438 0.00 6.250,000 United Anima Exerve Insecution Cap. 144A ⁽⁶⁾ USD 6.500% 15062020 1505438 0.00 6.500,000 United Anima Exerve Insecution Cap. 144A ⁽⁶⁾ USD 5.500% 15102020 1505438 0.00 6.500,000 United Market Food Insecution Cap. 144A ⁽⁶⁾ USD 5.500% 15102020 1505438 0.00 6.500,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 7.500% 15062020 1505500 0.21 6.850,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 7.500% 10052023 1605500 0.21 6.850,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 7.500% 10052023 1605500 0.21 6.850,000 Us Foods, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 150520 0.01 6.150,000 Us Foods, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1505500 0.01 6.150,000 Us Foods, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1613300 0.01 6.550,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 2505500 0.01 6.550,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1613300 0.01 6.550,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1613300 0.01 6.550,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1613300 0.01 6.550,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1613300 0.01 6.550,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1613300 0.01 6.550,000 Univision Communications, Inc. 144A ⁽⁶⁾ USD 6.520% 15062020 1613300 0.01 6.550,000 Univision Communications							
A216,000 Twitter (lin. 144A ^(c) USD 3,875% 1519/2027 3,95,180 0.14			USD				0.10
9.515,000 Uber Technologies, Inc. 144A ^(A) USD	6,190,000	Tronox, Inc. 144A ^(c)	USD	4.625%	15/03/2029	6,019,775	0.20
5.13,000 Uher Technologies, Inc. 144A ⁽⁶⁾ USD 4.50% 15082029 5.104.350 0.17 1.444,000 URIA'RE Serrow Issuer Corp. 144A ⁽⁶⁾ USD 7.50% 3009/028 1.422.00 0.05 3.034,000 Uniffice Serrow Issuer Corp. 144A ⁽⁶⁾ USD 7.50% 3009/029 2.988.490 0.10 1.235,000 Unified Alfriane, Inc. 144A ⁽⁶⁾ USD 6.750% 1519/0208 6.100,063 0.20 5.622,000 United National Mortage LLC 144A ⁽⁶⁾ USD 6.750% 1519/0208 6.100,064 0.20 6.225,000 United National Mortage LLC 144A ⁽⁶⁾ USD 5.500% 1519/0208 6.100,064 0.20 6.560,000 United National Mortage LLC 144A ⁽⁶⁾ USD 5.125% 0112/2027 1.995,146 0.06 6.560,000 Univer Solidiors USA, Inc. 144A ⁽⁶⁾ USD 5.125% 0112/2027 1.995,146 0.06 6.560,000 Univer Solidiors USA, Inc. 144A ⁽⁶⁾ USD 6.250% 1.900,000 6.1320,000 US Foods, Inc. 144A ⁽⁶⁾ USD 6.250% 1.900,000 6.1320,000 US Foods, Inc. 144A ⁽⁶⁾ USD 6.250% 1.900,000 6.1320,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.625% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 US Foods, Inc. 144A ⁽⁶⁾ USD 4.250% 1.900,000 1.537.650 0.05 6.133,000 Us Foods, Inc. 144A ⁽⁶⁾ USD 5.500% 1.900,000 1.537.650 0.05 6.133,000 User Corp. 144A ⁽⁶⁾ USD 5.500% 1.900,000 1.900,000 1.900,000 1.900,000 1.900,000 1.900,000 1.900,0	4,216,000	Twitter, Inc. 144A ^(c)				4,395,180	0.14
1,44,000							0.33
3,034,000 Unifica Escrow Issuer Corp. 144A ^(G)							
1,250,000 United Antural Foods, Inc. 144A ⁽⁶⁾ USD 3,75% 150/42/228 1,250,438 0.04							
Seg.200 United Natural Foods, Inc. 144A ^(G)							
Common C							
1,414,000 Univar Solutions USA, Inc. 144A ^(G)							
6,680,000 Univision Communications, Inc. 144A ^(G) USD 4,500% 0,105/2029 6,555,900 0,21 4,500,000 USP cods, Inc. 144A ^(G) USD 6,250% 15/04/2025 3,005,809 0,10 6,132,000 USP cods, Inc. 144A ^(G) USD 4,50% 15/04/2025 3,005,809 0,10 6,132,000 USP cods, Inc. 144A ^(G) USD 4,625% 0,106/2030 1,537,560 0,05 5,613,000 USP cods, Inc. 144A ^(G) USD 6,876% 0,106/2030 1,537,560 0,05 5,613,000 USP cods, Inc. 144A ^(G) USD 4,250% 15/02/2030 2,877,765 0,09 4,434,000 Valvoline, Inc. 144A ^(G) USD 3,625% 15/02/2030 2,877,765 0,09 4,434,000 Valvoline, Inc. 144A ^(G) USD 4,125% 15/01/2021 4,133,860 0,13 4,340,000 Verity Group Corp. 144A ^(G) USD 5,625% 15/02/2031 1,171,575 0,04 1,143,000 Verity Group Corp. 144A ^(G) USD 5,625% 15/02/2036 1,279,570 0,04 1,126,000 Waste Por USA, Inc. 144A ^(G) USD 7,125% 15/02/2036 1,279,570 0,04 1,235,000 Wisto Qualition Corp. 144A ^(G) USD 3,075% 15/07/2030 3,121,483 0,10 3,392,000 WiMG Acquisition Corp. 144A ^(G) USD 3,075% 15/07/2030 3,121,483 0,10 4,333,100 WiMG Acquisition Corp. 144A ^(G) USD 3,075% 15/07/2030 3,400,480 0,11 4,331,000 Wolfe Agent Corp. 144A ^(G) USD 5,625% 15/07/2030 3,400,480 0,11 3,100,000 Wolfe Agent Store Corp. 144A ^(G) USD 5,625% 15/07/2030 3,400,480 0,11 3,100,000 Wolfe Agent Store Corp. 144A ^(G) USD 5,625% 15/07/2030 3,400,480 0,11 3,100,000 Wolfe Agent Store Corp. 144A ^(G) USD 4,625% 0,103/2030 3,274,406 0,11 3,100,000 Wolfe Agent Store Corp. 144A ^(G) USD 4,625% 0,103/2030 3,274,406 0,11 3,225,000 Wyndham Destinations, Inc. 144A ^(G) USD 4,625% 0,103/2030 3,274,406 0,11 3,225,000 Wyndham Destinations, Inc. 144A ^(G) USD 4,625% 0,103/2030 3,274,406 0,11 3,225,000 Wyndham Destinations, Inc. 144A ^(G) USD 4,500% 0,105/2039 3,405,640 0,25 3,675,000 Este Store C							
4,900,000 Ubsan One, Inc. 144A ^(G) USD 5,25M, 150422028 4,912,500 0.15 2,885,000 US Foods, Inc. 144A ^(G) USD 4,750% 150422029 6,193,320 0.20 6,132,000 US Foods, Inc. 144A ^(G) USD 4,750% 150222039 6,193,320 0.20 5,613,000 USI, Inc. 144A ^(G) USD 4,750% 150522035 5,883,162 0.19 2,698,000 Valvoline, Inc. 144A ^(G) USD 4,750% 150622035 5,883,162 0.19 4,940,000 Valvoline, Inc. 144A ^(G) USD 3,625% 150622031 4,133,850 0.13 2,989,000 Valvoline, Inc. 144A ^(G) USD 3,625% 150622031 4,133,850 0.13 1,143,000 Visitar Operations Co., LLC 144A ^(G) USD 5,625% 150222037 1,171,575 0.04 1,128,600 WesCo Distribution, Inc. 144A ^(G) USD 5,625% 150622037 1,171,575 0.04 1,289,000 WesCo Distribution, Inc. 144A ^(G) USD 3,767% 150662025 3,121,483 0.10 1,289,000 Wistar Operations Corp. 144A ^(G) USD 3,767% 150662025 3,121,483 0.10 1,289,000 Wistar Operations Corp. 144A ^(G) USD 3,767% 150622031 4,081,967 0.13 4,331,000 Wistar Operations Corp. 144A ^(G) USD 3,000% 150222031 4,081,967 0.13 4,887,000 Wistar Operations Corp. 144A ^(G) USD 8,500% 1501222031 4,081,967 0.13 13,100,000 WinGrace Holdings LLC 144A ^(G) USD 5,625% 15068203 3,381,825 0.11 4,887,000 WinGrace Holdings LLC 144A ^(G) USD 5,625% 15068203 3,381,825 0.11 3,289,000 WinGrace Holdings LLC 144A ^(G) USD 5,625% 15068203 3,381,825 0.11 7,480,000 Wynn Las Vegas LLC Vis Wynn Las Vegas Capital Corp. 144A ^(G) USD 5,625% 15062203 7,843,600 0.25 4,740,000 Zoominfo Technologies LLC Vis Zoominfo Finance Corp. 144A ^(G) USD 8,500% 15072203 7,843,600 0.25 8,750,000 Wynn Las Vegas LLC Vis Wynn Las Vegas Capital Corp. 144A ^(G) USD 8,500% 15072203 7,800,737 0.23 8,750,000 Wynn Las Vegas LLC Vis Wynn Las Vegas Capital Corp. 144A ^(G) USD 3,650,606,868,816 0.1791,308,497 0.19 1,745,000 Different							
2,885,000 US Foods, Inc. 144A(6)							0.15
1,530,000 US Foods, Inc. 144A ^(c) USD 6,875% 01/06/2030 1,537,650 0.05 5,613,000 USI, Inc. 144A ^(c) USD 6,875% 01/06/2030 1,537,650 0.05 2,698,000 Valvoline, Inc. 144A ^(c) USD 3,825% 15/06/2030 2,677,765 0.09 4,340,000 Valvoline, Inc. 144A ^(c) USD 3,825% 15/06/2031 4,133,850 0.13 2,959,000 Variv Group Corp. 144A ^(c) USD 5,625% 15/02/2030 2,677,765 0.09 1,143,000 Valvoline, Inc. 144A ^(c) USD 5,625% 15/02/2027 1,171,675 0.04 1,286,000 Waste Pro USA. Inc. 144A ^(c) USD 5,500% 15/02/2026 1,279,670 0.04 2,957,000 WSECO Distribution, Inc. 144A ^(c) USD 7,125% 15/06/2026 1,279,670 0.04 2,957,000 WSECO Distribution. Inc. 144A ^(c) USD 7,125% 15/06/2026 1,279,670 0.04 2,957,000 WMG Acquisition Corp. 144A ^(c) USD 3,000% 15/02/2026 1,279,670 0.04 4,331,000 WMG Acquisition Corp. 144A ^(c) USD 3,000% 15/02/2026 1,279,670 0.04 4,331,000 WMG Acquisition Corp. 144A ^(c) USD 3,000% 15/02/2026 1,279,670 0.04 4,331,000 WMG Acquisition Corp. 144A ^(c) USD 3,000% 15/02/2026 1,279,670 0.04 4,331,000 WMG Acquisition Corp. 144A ^(c) USD 5,655% 15/07/2030 3,400,480 0.11 1,310,000 WR Grace Holdings LLC 144A ^(c) USD 5,655% 15/07/2020 1,310,000 0.11 1,310,000 WR Grace Holdings LLC 144A ^(c) USD 5,655% 15/07/2024 1,39,515,00 0.04 8,500 WR Grace Holdings LLC 144A ^(c) USD 5,655% 15/06/2027 884,435 0.03 3,38,500 WR Grace Holdings LLC 144A ^(c) USD 5,655% 15/06/2022 884,435 0.03 3,38,500 WR Grace Holdings LLC 144A ^(c) USD 5,655% 15/06/2022 3,381,425 0.11 3,295,000 Wynrdam Destinations, Inc. 144A ^(c) USD 5,500% 10/03/2030 3,274,406 0.11 7,469,000 Wynrdam Destinations, Inc. 144A ^(c) USD 5,500% 10/03/2030 3,274,406 0.11 7,469,000 Wynrdam Destinations, Inc. 144A ^(c) USD 5,000% 15/09/2025 7,543,890 0.25 5,991,000 Xerox Holdings S.A. 144A ^(c) USD 5,000% 15/09/2025 7,540,890 0.25 5,991,000 Xerox Holdings S.A. 144A ^(c) USD 5,000% 15/09/2025 7,540,000 Xerox Holdings S.A. 144A ^(c) USD 9,750% 15/09/2025 7,180,737 0.23 8,750,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 5,750% 15/09/2025 7,180,737 0.23 8,775,000 Beacon Roofing Supply,	2,885,000	US Foods, Inc. 144A ^(c)	USD		15/04/2025	3,005,809	0.10
Self-3,000 USI, Inc. 144A ^(G) USD 6,875% 0,1095/2025 5,683,162 0,19 2,889,000 Valvoline, Inc. 144A ^(G) USD 3,625% 1500/2030 2,677,765 0,09 3,430,000 Valvoline, Inc. 144A ^(G) USD 4,125% 1500/10208 2,965,300 0,13 2,989,000 Vertiv Group Corp. 144A ^(G) USD 5,625% 1500/20207 1,171,575 0,04 1,128,000 Vertiv Group Corp. 144A ^(G) USD 5,625% 1500/20207 1,171,575 0,04 1,286,000 Waste Pro USA, Inc. 144A ^(G) USD 5,625% 1500/20206 12,97570 0,04 2,987,000 WESC CO Distribution, Inc. 144A ^(G) USD 3,875% 1500/20206 12,97570 0,04 2,987,000 WESC CO Distribution, Inc. 144A ^(G) USD 3,875% 1500/20206 12,97570 0,04 2,987,000 WESC CO Distribution, Inc. 144A ^(G) USD 3,875% 1500/20206 12,97570 0,04 3,382,000 WMG Acquisition Corp. 144A ^(G) USD 3,875% 1500/20203 4,081,987 0,13 4,887,000 Welcenine Escrow LLC 144A ^(G) USD 3,000% 1500/20213 4,081,987 0,13 4,887,000 Welcenine Escrow LLC 144A ^(G) USD 8,500% 1510/20204 13,981,000 0,46 855,000 WR Grace Holdings LLC 144A ^(G) USD 5,625% 0110/2024 13,981,000 0,46 855,000 WR Grace Holdings LLC 144A ^(G) USD 5,625% 1500/2027 864,435 0,03 3,385,000 Wyndram Destinations, inc. 144A ^(G) USD 5,625% 1500/2027 864,435 0,03 3,385,000 Wyndram Destinations, inc. 144A ^(G) USD 5,500% 1010/2020 3,381,625 0,11 7,489,000 Wyndraw Leys LLC Via Wynn Las Vegas Capital Corp. 144A ^(G) USD 5,500% 1010/2020 2,754,860 0,15 7,489,000 Zerox Holdings Corp. 144A ^(G) USD 5,000% 1500/2020 7,78,960 0,25 5,991,000 Zerox Holdings Corp. 144A ^(G) USD 5,000% 1500/2020 7,78,960 0,25 5,991,000 Zerox Holdings SA, 144A ^(G) USD 5,000% 1500/2020 7,78,960 0,25 5,991,000 Zerox Holdings SA, 144A ^(G) USD 8,500% 1500/2020 7,78,960 0,25 5,991,000 Zerox Holdings SA, 144A ^(G) USD 8,500% 1500/2020 7,78,960 0,25 1,791,308,497	6,132,000	US Foods, Inc. 144A ^(c)	USD	4.750%	15/02/2029	6,193,320	0.20
2,688,000 Valvoline, Inc. 144A(^{C)} USD 3,425% 1506/2013 2,677,765 0.09 4,334,000 Valvoline, Inc. 144A(^{C)} USD 3,425% 1506/2013 1,313,550 0.10 2,959,000 Vertiv Group Corp. 144A(^{C)} USD 4,125% 15/11/2028 2,966,398 0.10 1,143,000 Vista Operations Co., LLC 144A(^{C)} USD 5,500% 150/2026 1,279,570 0.04 1,286,000 Waste Pro USA, Inc. 144A(^{C)} USD 7,125% 1506/2025 1,279,570 0.04 2,957,000 WESCO Distribution, Inc. 144A(^{C)} USD 3,075% 1500/2025 3,121,483 0.10 3,392,000 WING Acquisition Corp. 144A(^{C)} USD 3,000% 150/02/203 3,121,483 0.11 4,387,000 WING Acquisition Corp. 144A(^{C)} USD 3,000% 150/02/203 4,061,967 0.13 4,387,000 WING face Holdings LLC 144A(^{C)} USD 3,000% 150/02/203 4,061,967 0.15 13,100,000 WIR Grace Holdings LLC 144A(^{C)} USD 5,625% 01/10/2024 13,951,500 0.46 858,000 WIR Grace Holdings LLC 144A(^{C)} USD 5,625% 15/08/2029 3,381,825 0.11 3,295,000 Wyndham Destinations, Inc. 144A(^{C)} USD 5,625% 15/08/2029 3,381,825 0.11 7,469,000 Wyndham Destinations, Inc. 144A(^{C)} USD 5,500% 01/03/2025 7,543,690 0.25 3,591,000 Wyndham Destinations, Inc. 144A(^{C)} USD 4,750% 15/01/203 3,769,683 0.12 4,740,000 Zoomlinfo Technologies LLC Via Zoomlinfo Finance Corp. 144A(^{C)} USD 3,875% 15/01/203 3,790,683 0.12 4,740,000 Zoomlinfo Technologies LLC Via Zoomlinfo Finance Corp. 144A(^{C)} USD 4,750% 15/01/2025 7,543,690 0.25 4,740,000 Ziff Davis, Inc. 144A(^{C)} USD 8,500% 15/01/2025 7,543,690 0.25 4,740,000 Ziff Davis, Inc. 144A(^{C)} USD 8,500% 15/01/2026 7,943,690 0.37 2,2165,000 Intelsat Jackson Holdings S.A. 144A(^{C)} USD 4,500% 01/02/2028 7,180,737 0.23 8,179,000 Coral, Cic, Inc. 144A(^{C)} USD 4,500% 01/02/2028 7,180,737 0.23 8,179,000 Coral, Cic, Inc. 144A(^{C)} USD 4,500% 01/02/2028 7,180,737 0.23 8,179,000 Coral, Cic, Inc. 144A					01/06/2030		0.05
4,340,000 Valvoline, Inc. 144A ^(G) USD 4,25% 15/10/202 4,133,850 0,13 2,959,000 Vertiv Grup Corp. 144A ^(G) USD 5,625% 15/02/2027 1,171,575 0,04 1,286,000 Veste Pro USA, Inc. 144A ^(G) USD 5,500% 15/02/2026 1,279,570 0,04 1,286,000 Waste Pro USA, Inc. 144A ^(G) USD 5,500% 15/02/2026 1,279,570 0,04 1,287,000 WESCO Distribution, Inc. 144A ^(G) USD 3,875% 15/07/2025 1,279,570 0,04 1,331,000 WIMG Acquisition Corp. 144A ^(G) USD 3,875% 15/07/2030 3,400,480 0,11 1,433,100 WIMG Acquisition Corp. 144A ^(G) USD 3,875% 15/07/2030 3,400,480 0,11 1,433,100 WIRG area Holdings LLC 144A ^(G) USD 8,500% 15/11/2024 4,605,997 0,15 1,310,000 WIR Grace Holdings LLC 144A ^(G) USD 4,875% 15/06/2027 864,435 0,03 3,365,000 WIR Grace Holdings LLC 144A ^(G) USD 4,875% 15/06/2027 864,435 0,03 3,365,000 WIRG area Holdings LLC 144A ^(G) USD 4,875% 15/06/2027 864,435 0,03 3,365,000 Wynn Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A ^(G) USD 4,875% 15/06/2027 864,435 0,03 3,755,000 Wynn Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A ^(G) USD 4,655% 15/10/2030 3,274,406 0,11 7,469,000 Wynn Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A ^(G) USD 5,000% 15/08/2025 6,178,219 0,20 3,755,000 Vernor Holdings Corp. 144A ^(G) USD 4,655% 15/10/2030 3,274,406 0,11 6,684,000 Zifi Davis, Inc. 144A ^(G) USD 4,655% 15/10/2030 6,767,550 0,12 6,684,000 Zifi Davis, Inc. 144A ^(G) USD 8,500% 15/10/202 5,904,475 0,19 1,465,000 Intelsat Jackson Holdings S.A. 144A ^(G) USD 8,500% 15/10/202 5,904,475 0,19 1,465,000 Intelsat Jackson Holdings S.A. 144A ^(G) USD 4,500% 11/6/202 7,180,737 0,23 1,476,000 Director Holdings LLC Via JFIN Co-Issuer Corp. 144A ^(G) USD 5,675% 15/08/2027 7,104,730 0,37 1,400,000 Director Holdings LLC Via JFIN Co-Issuer Corp. 144A ^(G) USD 5,0							0.19
2,959,000 Vertiv Group Corp. 144A(⁽¹⁾ USD 5,42% 15/11/2028 2,966,398 0,10 1,143,000 Wista Departations Co., LLC 144A(⁽²⁾ USD 5,500% 15/02/2027 1,111,575 0,04 1,286,000 WeSCO Distribution, Inc. 144A(⁽²⁾ USD 7,2% 15/06/2025 1,279,570 0,04 2,957,000 WESCO Distribution, Inc. 144A(⁽²⁾ USD 3,875% 15/07/2030 3,400,480 0,11 3,392,000 WMG Acquisition Corp. 144A(⁽²⁾ USD 3,000% 15/02/2031 4,081,987 0,13 4,887,000 Wilverine Escribution (1,144A(⁽²⁾ USD 3,000% 15/02/2031 4,081,987 0,13 4,887,000 Wilverine Escribution (1,144A(⁽²⁾ USD 8,500% 15/10/204 4,065,997 0,15 13,100,000 WR Grace Holdings LLC 144A(⁽²⁾ USD 5,625% 0,110/2024 13,951,500 0,46 585,000 WR Grace Holdings LLC 144A(⁽²⁾ USD 5,625% 15/08/2029 3,381,825 0,11 3,285,000 Wyndham Destinations, Inc. 144A(⁽²⁾ USD 5,625% 15/08/2029 3,381,825 0,11 3,285,000 Wyndham Destinations, Inc. 144A(⁽²⁾ USD 5,500% 0,103/2025 7,543,890 0,25 5,991,000 Wyndham Destinations, Inc. 144A(⁽²⁾ USD 5,500% 0,103/2025 7,543,890 0,25 5,991,000 Wyndham Destinations, Inc. 144A(⁽²⁾ USD 4,750% 15/01/2030 3,780,663 0,12 6,684,000 Zfrib Davis, Inc. 144A(⁽²⁾ USD 3,875% 0,102/2029 4,833,350 0,12 6,684,000 Zfrib Davis, Inc. 144A(⁽²⁾ USD 3,875% 0,102/2029 4,833,350 0,15 1,791,308,497 58,43 TOTAL RANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) USD 4,750% 15/07/2025 1,248,738 0,37 1,1,465,000 Incleast Jackson Holdings S.A. 144A(⁽²⁾ USD 4,500% 0,105/2028 7,164,739 0,37 1,1,465,000 Incleast Jackson Holdings S.A. 144A(⁽²⁾ USD 4,500% 0,105/2028 7,106,747 0,24 1,4,760,000 United States Using Corp. 144A(⁽²⁾ USD 4,500% 0,106/2028 7,106,747 0,24 1,4,760,000 United States Using Corp. 144A(⁽²⁾ USD 5,000% 0,106/2028 7,106,747 0,24 1,4,760,000 United States Using							
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3,365,000 WR Grace Holdings LLC 144A(c) 3,295,000 Wyndham Destinations, Inc. 144A(c) 3,295,000 Wyndham Destinations, Inc. 144A(c) 1,7,469,000 Wynd Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A(c) 1,7,469,000 Wynn Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A(c) 1,7,469,000 Wynn Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A(c) 1,7,469,000 Wynn Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A(c) 1,7,469,000 Wynn Las Vegas LLC Via Zoomlnfo Finance Corp. 144A(c) 1,7,40,000 Zoomlnfo Technologies LLC Via Zoomlnfo Finance Corp. 144A(c) 1,7,40,000 Zoomlnfo Technologies LLC Via Zoomlnfo Finance Corp. 144A(c) 1,7,91,308,497 Sa.43 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,8	13,100,000	WR Grace Holdings LLC 144A ^(c)	USD	5.625%	01/10/2024	13,951,500	0.46
3,295,000 Wyndham Destinations, Inc. 144A ^(c) USD 4,625% 01/03/2030 3,274,406 0.11 7,469,000 Wynn Las Vegas LLC Via Wynn Las Vegas Capital Corp. 144A ^(c) USD 5,500% 01/03/2025 7,543,690 0.25 5,991,000 Xerox Holdings Corp. 144A ^(c) USD 5,000% 115/08/2025 6,178,219 0.20 3,575,000 Yuml Brands, Inc. 144A ^(c) USD 4,750% 15/01/2030 3,780,683 0.12 6,684,000 Ziff Davis, Inc. 144A ^(c) USD 4,625% 15/10/2030 6,767,550 0.22 4,740,000 Zoominfo Technologies LLC Via Zoominfo Finance Corp. 144A ^(c) USD 4,625% 15/10/2030 6,767,550 0.22 4,740,000 Zoominfo Technologies LLC Via Zoominfo Finance Corp. 144A ^(c) USD 3,875% 01/02/2029 4,633,350 0.15 (cost USD 1,806,868,816) 1,791,308,497 58.43 1,791,308,497 1,791,308,							0.03
7,469,000 Wymn Las Vegas LLC Via Wymn Las Vegas Capital Corp. 144A ^(c) USD 5.500% 11/03/2025 7,543,690 0.25 5,991,000 Xerox Holdings Corp. 144A ^(c) USD 5.000% 15/08/2025 6,678,219 0.20 3.575,000 Yuml Brands, Inc. 144A ^(c) USD 4.750% 15/01/2030 3,780,563 0.12 6,684,000 Ziff Davis, Inc. 144A ^(c) USD 4.625% 15/10/2030 6,767,550 0.22 4,740,000 ZoomInfo Technologies LLC Via ZoomInfo Finance Corp. 144A ^(c) USD 3.875% 01/02/2029 4,633,350 0.15 1,422,228,616 46.39 TOTAL BONDS (cost USD 1,806,868,816) 1,791,308,497 58.43 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) 1,791,308,497 58.43 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) USD 8.500% 15/10/2024 5,904,475 0.19 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 8.500% 15/10/2024 5,904,475 0.19 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 9,750% 15/07/2025 11,248,738 0.37 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (USD 9,750% 15/07/2025 11,248,738 0.37 17,153,213 0.56 United States 7,235,000 Beacon Roofing Supply, Inc. 144A ^(c) USD 4.125% 15/05/2029 7,180,737 0.23 8,179,000 CoreLogic, Inc. 144A ^(c) USD 4.500% 01/05/2028 8,025,644 0.26 4,900,000 DiRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c) USD 5.875% 15/08/2027 7,004,120 0.16 4,090,000 Jefferies Finance LLC Via JFIN Co-Issuer Corp. 144A ^(c) USD 9,000% 01/05/2028 4,141,714 0.14 10,478,000 Novelis Corp. 144A ^(c) USD 4,750% 30/01/2030 10,685,175 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4,750% 30/01/2030 7,063,755 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4,750% 30/01/2030 7,063,755 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4,125% 01/01/2029 7,058,875 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4,125% 01/01/2029 7,058,875 0.23 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,685,176 0.25 10,							
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TOTAL BONDS (cost USD 1,806,868,816) 1,791,308,497 58.43 TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 1,806,868,816) 1,791,308,497 58.43 Other Transferable Securities Bonds – 3.32% Luxembourg 11,465,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 8.500% 15/10/2024 5,904,475 0.19 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 9.750% 15/07/2025 11,248,738 0.37 United States 7,235,000 Beacon Roofing Supply, Inc. 144A ^(c) USD 4.125% 15/05/2029 7,180,737 0.23 8,179,000 CoreLogic, Inc. 144A ^(c) USD 4.500% 01/05/2028 8,025,644 0.26 4,906,000 DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c) USD 5.875% 15/08/2027 5,004,120 0.16 4,090,000 Jefferies Finance LLC Via JFIN Co-Issuer Corp. 144A ^(c) USD 5.000% 15/08/2028 4,141,714 0.14 10,478,000 Nabors Industries, Inc. 144A ^(c) USD 9.000% 10/02/2025 7,239,575 0.24 10,478,000 Nabors Industries, Inc. 144A ^(c) USD 9.000% 01/02/2025 7,239,575 0.24 10,478,000 Nabors Industries, Inc. 144A ^(c) USD 4.750% 30/01/2030 10,635,170 0.35 7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 4.125% 01/07/2029 7,058,875 0.23	1,1 10,100						
1,791,308,497 58.43 58.4	TOTAL BONDS					1,422,220,010	40.33
Cost USD 1,806,868,816 1,791,308,497 58.43 58		868,816)				1,791,308,497	58.43
Other Transferable Securities Bonds – 3.32% Luxembourg 11,465,000 Intelsat Jackson Holdings S.A. 144A ^(c) 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 9,750% 15/07/2025 11,248,738 0.37 17,153,213 0.56 United States 7,235,000 Beacon Roofing Supply, Inc. 144A ^(c) 8,179,000 CoreLogic, Inc. 144A ^(c) 4,906,000 DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c) 4,090,000 Jefferies Finance LLC Via JFIN Co-Issuer Corp. 144A ^(c) 10,478,000 Nabors Industries, Inc. 144A ^(c) 10,500 Vivelis Corp. 144A ^(c) 10,000 Vivelis Corp. 144A ^(c) 10,000 Novelis Corp. 144A ^(c) 10,000 Novelis Corp. 144A ^(c) 10,000 Vivelis Corp. 144A ^(c) 10,000 Novelis Corp. 144A ^(c) 10,000 Novelis Corp. 144A ^(c) 10,000 Penn National Gaming, Inc. 144A ^(c) 10,000						1 701 209 407	E9 42
Second	•					1,731,000,437	30.43
Luxembourg 11,465,000 Intelsat Jackson Holdings S.A. 144A ^(c) 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 9,750% 15/07/2025 11,248,738 0.37 17,153,213 0.56 United States 7,235,000 Beacon Roofing Supply, Inc. 144A ^(c) 8,179,000 CoreLogic, Inc. 144A ^(c) 4,906,000 DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c) 4,090,000 Jefferies Finance LLC Via JFIR Co-Issuer Corp. 144A ^(c) 4,090,000 Jefferies Finance LLC Via JFIR Co-Issuer Corp. 144A ^(c) 10,478,000 Nabors Industries, Inc. 144A ^(c) 10,478,000 Novelis Corp. 144A ^(c) 10,500 Penn National Gaming, Inc. 144A ^(c) 10,200 Penn National Gaming, I		able Securities					
11,465,000 Intelsat Jackson Holdings S.A. 144A ^(c) 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 22,165,000 Intelsat Jackson Holdings S.A. 144A ^(c) USD 15/07/2025 11,248,738 0.37 17,153,213 0.56 United States 7,235,000 Beacon Roofing Supply, Inc. 144A ^(c) USD 4.125% 15/05/2029 7,180,737 0.23 8,179,000 CoreLogic, Inc. 144A ^(c) USD 4.500% 01/05/2028 8,025,644 0.26 4,906,000 DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c) USD 5.875% 15/08/2027 5,004,120 0.16 4,090,000 Jefferies Finance LLC Via JFIN Col-ssuer Corp. 144A ^(c) USD 5.000% 15/08/2028 4,141,714 10,14 4 7,063,000 Nabors Industries, Inc. 144A ^(c) USD 9.000% 01/02/2025 7,239,575 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4.750% 30/01/2030 10,635,170 0.35 7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 9.01							
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Total Control Contro	22,165,000	Intelsat Jackson Holdings S.A. 144A ^(c)	USD				0.37
Total Control Contro		· ·					
7,235,000 Beacon Roofing Supply, Inc. 144A ^(c) USD 4.125% 15/05/2029 7,180,737 0.23 8,179,000 CoreLogic, Inc. 144A ^(c) USD 4.500% 01/05/2028 8,025,644 0.26 4,906,000 DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c) USD 5.875% 15/08/2027 5,004,120 0.16 4,090,000 Jefferies Finance LLC Via JFIN Co-Issuer Corp. 144A ^(c) USD 5.000% 15/08/2028 4,141,714 0.14 7,063,000 Nabors Industries, Inc. 144A ^(c) USD 9.000% 01/02/2025 7,239,575 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4.750% 30/01/2030 10,635,170 0.35 7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 4.125% 01/07/2029 7,058,875 0.23	United States						
4,906,000 DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c) USD 5.875% 15/08/2027 5,004,120 0.16 4,090,000 Jefferies Finance LLC Via JFIN Co-Issuer Corp. 144A ^(c) USD 5.000% 15/08/2028 4,141,714 0.14 + 7,063,000 Nabors Industries, Inc. 144A ^(c) USD 9.000% 01/02/2025 7,239,575 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4.750% 30/01/2030 10,635,170 0.35 7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 4.125% 01/07/2029 7,058,875 0.23			USD	4.125%	15/05/2029	7,180,737	0.23
4,090,000 Jefferies Finance LLC Via JFIN Co-Issuer Corp. 144A ^(c) USD 5.000% 15/08/2028 4,141,714 0.14 + 7,063,000 Nabors Industries, Inc. 144A ^(c) USD 9.000% 01/02/2025 7,239,575 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4.750% 30/01/2030 10,635,170 0.35 7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 4.125% 01/07/2029 7,058,875 0.23		- 1					0.26
+ 7,063,000 Nabors Industries, Inc. 144A ^(c) USD 9.000% 01/02/2025 7,239,575 0.24 10,478,000 Novelis Corp. 144A ^(c) USD 4.750% 30/01/2030 10,635,170 0.35 7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 4.125% 01/07/2029 7,058,875 0.23							0.16
10,478,000 Novelis Corp. 144A ^(c) USD 4.750% 30/01/2030 10,635,170 0.35 7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 4.125% 01/07/2029 7,058,875 0.23							0.14
7,450,000 Penn National Gaming, Inc. 144A ^(c) USD 4.125% 01/07/2029 7,058,875 0.23							
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2, 10, 1000 1 3 million controlog no. 1777 000 0.00							
	2,401,000	- 2y	005	0.07070	.0, 10,2020	2, .57, .50	0.00

Bonds Continues Continu	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
0.75,000 Solence Applications International Curp. 144A ⁽⁶⁾ USD 10.00% 1501/1262 0.20% 0.00% 0	Bonds – (Co	ntinued)					
2-120,000 M. Emergy Co. 144A ⁽¹⁾ USD 10.000% 10.00226 2.321,400 0.08 0.080,800 0.080 7.085 0.0104220 2.321,400 0.08 0.080							
8.08,000 Solaria Midistramen Hodings LLC 144A ^(C) USD 4.09% 101042220 8.449.01 0.24 4.375.00 0.30 paginals, inc. 144A ^(C) USD 4.09% 101042220 1.405.05 0.14 4.475.00 0.10 1.00 0.20 1.00 0.00 0.00 0.00 0							
A 37,000 Symplics, inc. 144A ⁰¹ ISBD 3.00% 10090220 1.4 100,005 1.6 100							
A 100,0000 Thirke Group, Inc. 144A ^(A) 100							
TOTAL BOND							
Total Bobils Tota	6,485,0	000 Wheel Pros, Inc. 144A ^(c)	USD	6.500%	15/05/2029	6,310,716	0.21
Market Value Mar						84,499,133	2.76
Name of the color of						101,652,346	3.32
Cayma Islance # 18.77 Note Corp. (a) 8.87 Note Corp. (a) 9.83 Note Corp. (a) 9.80 Note Corp. (a) 9.80 Note Corp. (a)	Holdings	Security Description					Shareholders'
3.897 Noble Corp. 9	Common Sto	ocks – 0.03%					
Variety States Var	-					88 072	0.00
27.765 Valoris Ltd		1997 Hobile Corp. W				00,072	0.00
TOTAL OTHER TRANSFERABLE SECURITIES (cost USD 1194/15799) 122,585,724 3.35		765 Valaris Ltd. ^(g)				845,306	0.03
MARCE VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 2,965,938,413) Commitment (cost USD 2,965,936,938,413) Commitment (cost USD 2,965,936,938,938,938,938,938,938,938,938,						933,378	0.03
Futures Contracts						102,585,724	3.35
Number of Contracts Committend Market Value Committend Market Value Unrealised Market Value % of Market Value Value % of M						2,968,501,457	96.83
Number of Contracts Security Description Market Value USD Gain USD Shark-Inciders' Equity 1 USD 1 USD (15 Treasury Long Bond Futures 22/03/2022 Long (15 Treasury Notes 10VR Futures 27/03/2022 Long (15 Treasury Notes 10VR Futures 27/03/2022 Long (15 Treasury Notes 27W Futures 10/03/2022 Long (15 Treasury Notes 27W Futures 10/03/2022 Long (15 Treasury Notes 5VR Futures 10/03/2022 Long (15 Treasury Notes 5VR Futures 10/03/2022 Long (15 Treasury Notes 5VR Futures 27/03/2022 Long (15 Treasury Notes 5VR Futures 08/12/2021 Short (15 Sec. 974) Long	Futures Con	tracts – (0.00%)					
VIS Treasury Long Bond Futures 22/03/2022		Security Description			Market Value	Gain	Shareholders'
1		USD					
B8 US Treasury Notes 2YR Futures 31/03/2022 Long 19,493,086 52,887 0.00 245,879,133 464,516 0.02 122,291,875 1,642,618 0.06 122,291,875 1,642,618 0.06 122,291,875 1,642,618 0.06 122,291,875 1,642,618 0.06 122,291,875 1,642,618 0.06 122,291,875 1,642,618 0.06 122,291,875 1,642,618 0.06 1,642,6							0.00
Number of Contracts Commitment Market Value Commitment Market Value Contracts		US Treasury Long Bond Futures 22/03/2022		-			
Number of Contracts Commitment Market Value Contracts Contra	290	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022		Long	38,008,125	589,589	0.02
Number of Contracts Commitment Market Value USD USD (21,596,974) (338,897) (0.01) (338,897) (0.01) (338,697) (0.01) (338,697) (0.01) (338,697) (0.01) (338,697) (338,697) (0.01) (338,697) (338,697) (0.01) (338,697) (338,697) (0.01) (343,336,110) (346,135) (30,685) (0.00) (343,336,110) (346,135) (368,697) (0.00) (343,336,110) (346,135) (368,697) (3	290 89	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022		Long Long	38,008,125 19,493,086	589,589 52,887	0.02 0.00
Number of Contracts Security Description Commitment Market Value USD Unrealised Shareholders Shareholders USD Shareholders Shareholders USD EUR 1100 German Federal Republic Bonds 10YR Futures 08/12/2021 Short (21,596,974) (338,897) (0.01) (8) German Federal Republic Bonds 30YR Futures 08/12/2021 Short (1,983,865) (30,585) (0.00) (128) German Federal Republic Bonds 5Y RFutures 08/12/2021 Short (19,785,271) (90,653) (0.00) USD (13) US Treasury Long Bond Futures 22/03/2022 Short (2,105,594) (50,375) (0.00) (18) US Treasury Notes 10YR Futures 22/03/2022 Short (15,465,375) (240,689) (0.01) (14) US Treasury Notes 5YR Futures 31/03/2022 Short (16,207,734) (57,261) (0.00) (14) US Treasury Ultra Long Bond Futures 22/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (998,750) (34,492) (0.00) (21) US Treasury U	290 89 377	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022		Long Long Long	38,008,125 19,493,086 45,879,133	589,589 52,887 464,516	0.02 0.00 0.02
Number of Contracts Security Description Loss Burly Loss Equity EUR (110) German Federal Republic Bonds 10YR Futures 08/12/2021 Short (21,596,974) (338,897) (0.01) (0.01) (128) German Federal Republic Bonds 30YR Futures 08/12/2021 Short (1,983,865) (30,585) (0.00) (0.00) (128) German Federal Republic Bonds 5Y RFutures 08/12/2021 Short (19,755,271) (90,653) (0.00) (0.00) ***********************************	290 89 377	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022		Long Long Long	38,008,125 19,493,086 45,879,133 17,777,750	589,589 52,887 464,516 508,022	0.02 0.00 0.02 0.02
(110) German Federal Republic Bonds 10YR Futures 08/12/2021 Short (21,596,974) (338,897) (0.01) (8) German Federal Republic Bonds 30YR Futures 08/12/2021 Short (1,983,865) (30,585) (0.00) (128) German Federal Republic Bonds 5Y RFutures 08/12/2021 Short (19,755,271) (90,653) (0.01)	290 89 377 89	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022		Long Long Long	38,008,125 19,493,086 45,879,133 17,777,750	589,589 52,887 464,516 508,022 1,642,618	0.02 0.00 0.02 0.02 0.06
(8) German Federal Republic Bonds 30YR Futures 08/12/2021 (128) German Federal Republic Bonds 5Y RFutures 08/12/2021 (129) Short (19,755,271) (90,653) (0.01) (43,336,110) (460,135) (0.02) USD (13) US Treasury Long Bond Futures 22/03/2022 Short (15,465,375) (240,689) (0.01) (74) US Treasury Notes 10YR Futures 22/03/2022 Short (15,465,375) (240,689) (0.01) (74) US Treasury Notes 5YR Futures 31/03/2022 Short (16,207,734) (57,261) (0.00) (111) US Treasury Notes 5YR Futures 31/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (18,307,672) (638,548) (0.02) (213) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00)	290 89 377 89 UNREALISED	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022		Long Long Long	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss	0.02 0.00 0.02 0.02 0.06 0.06
(128) German Federal Republic Bonds 5Y RFutures 08/12/2021 USD (13) US Treasury Long Bond Futures 22/03/2022 (14) US Treasury Notes 10YR Futures 22/03/2022 Short (15,465,375) (240,689) (0.01) (17) US Treasury Notes 2YR Futures 31/03/2022 Short (15,465,375) (240,689) (0.01) (14) US Treasury Notes 2YR Futures 31/03/2022 Short (16,207,734) (57,261) (0.00) (141) US Treasury Notes 5YR Futures 31/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (33,07,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (6,144,453) (99,258) (0.00)	290 89 377 89 UNREALISED Number of Contracts	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 O GAIN ON FUTURES CONTRACTS Security Description EUR		Long Long Long Long	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD	0.02 0.00 0.02 0.02 0.06 0.06 \$\frac{\pmodesty}{\pmodesty}\$ of Shareholders' Equity
USD (13) US Treasury Long Bond Futures 22/03/2022 Short (2,105,594) (50,375) (0.00) (18) US Treasury Notes 10YR Futures 22/03/2022 Short (15,465,375) (240,689) (0.01) (74) US Treasury Notes 2YR Futures 31/03/2022 Short (16,207,734) (57,261) (0.00) (141) US Treasury Notes 5YR Futures 31/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00)	290 89 377 89 UNREALISED Number of Contracts (110)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 OGAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021		Long Long Long Long Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD	0.02 0.00 0.02 0.02 0.06 0.06 Shareholders' Equity
(13) US Treasury Long Bond Futures 22/03/2022 Short (2,105,594) (50,375) (0.00) (118) US Treasury Notes 10YR Futures 22/03/2022 Short (15,465,375) (240,689) (0.01) (74) US Treasury Notes 2YR Futures 31/03/2022 Short (16,207,734) (57,261) (0.00) (141) US Treasury Notes 5YR Futures 31/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (998,750) (34,492) (0.00) (213) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00)	290 89 377 89 UNREALISED Number of Contracts (110) (8)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 O GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021		Long Long Long Long Short Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD	0.02 0.00 0.02 0.02 0.06 0.06 Shareholders' Equity (0.01) (0.00)
(13) US Treasury Long Bond Futures 22/03/2022 Short (2,105,594) (50,375) (0.00) (118) US Treasury Notes 10YR Futures 22/03/2022 Short (15,465,375) (240,689) (0.01) (74) US Treasury Notes 2YR Futures 31/03/2022 Short (16,207,734) (57,261) (0.00) (141) US Treasury Notes 5YR Futures 31/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (998,750) (34,492) (0.00) (213) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00)	290 89 377 89 UNREALISED Number of Contracts (110) (8)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 O GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021		Long Long Long Long Short Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653)	0.02 0.00 0.02 0.02 0.06 0.06 % of Shareholders' Equity (0.01) (0.00) (0.01)
(74) US Treasury Notes 2YR Futures 31/03/2022 Short (16,207,734) (57,261) (0.00) (141) US Treasury Notes 5YR Futures 31/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (998,750) (34,492) (0.00) (213) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00) (88,388,617) (1,298,440) (0.04)	290 89 377 89 UNREALISED Number of Contracts (110) (8)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 O GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021		Long Long Long Long Short Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653)	0.02 0.00 0.02 0.02 0.06 0.06 % of Shareholders' Equity (0.01) (0.00) (0.01)
(141) US Treasury Notes 5YR Futures 31/03/2022 Short (17,159,039) (177,817) (0.01) (5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (998,750) (34,492) (0.00) (213) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00) (88,388,617) (1,298,440) (0.04)	290 89 377 89 UNREALISED Number of Contracts (110) (8) (128)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021		Long Long Long Short Short Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271) (43,336,110)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653)	0.02 0.00 0.02 0.02 0.06 0.06 % of Shareholders' Equity (0.01) (0.00) (0.01)
(5) US Treasury Ultra Long Bond Futures 22/03/2022 Short (998,750) (34,492) (0.00) (213) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00) (88,388,617) (1,298,440) (0.04)	290 89 377 89 UNREALISED Number of Contracts (110) (8) (128) (13) (118)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 31/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 O GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 USD USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022		Short Short Short Short Short Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271) (43,336,110) (2,105,594) (15,465,375)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653) (460,135)	0.02 0.00 0.02 0.02 0.06 0.06 Shareholders' Equity (0.01) (0.00) (0.01) (0.02)
(213) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (31,307,672) (638,548) (0.02) (35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00) (88,388,617) (1,298,440) (0.04)	290 89 377 89 UNREALISED Contracts (110) (8) (128) (13) (118) (74)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 P GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 USD USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 21/03/2022 US Treasury Notes 2YR Futures 31/03/2022		Long Long Long Long Short Short Short Short Short Short Short Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271) (43,336,110) (2,105,594) (15,465,375) (16,207,734)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653) (460,135)	0.02 0.00 0.02 0.02 0.06 0.06 Shareholders' Equity (0.01) (0.00) (0.01) (0.02)
(35) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (5,144,453) (99,258) (0.00) (88,388,617) (1,298,440) (0.04)	290 89 377 89 UNREALISED Contracts (110) (8) (128) (13) (118) (74) (141)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 P GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022		Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271) (43,336,110) (2,105,594) (15,465,375) (16,207,734) (17,159,039)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (33,887) (30,585) (90,653) (460,135) (50,375) (240,689) (57,261) (177,817)	0.02 0.00 0.02 0.02 0.06 0.06 Shareholders' Equity (0.01) (0.00) (0.01) (0.02)
	290 89 377 89 UNREALISED Contracts (110) (8) (128) (13) (118) (74) (141) (5)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 O GAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 USD USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Notes 5YR Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022		Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271) (43,336,110) (2,105,594) (15,465,375) (16,207,734) (17,159,039) (998,750)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653) (460,135) (50,375) (240,689) (57,261) (177,817) (34,492)	0.02 0.00 0.02 0.02 0.06 0.06 Shareholders' Equity (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00)
UNREALISED LOSS ON FUTURES CONTRACTS (1,758,575) (0.06)	290 89 377 89 UNREALISED Number of Contracts (110) (8) (128) (13) (118) (74) (141) (5) (213)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 21/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Notes 5YR Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 OGAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 USD USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Notes 10YR Futures 22/03/2022		Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271) (43,336,110) (2,105,594) (15,465,375) (16,207,734) (17,159,039) (998,750) (31,307,672)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653) (460,135) (50,375) (240,689) (57,261) (177,817) (34,492) (638,548)	0.02 0.00 0.02 0.06 0.06 Shareholders' Equity (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01)
	290 89 377 89 UNREALISED Number of Contracts (110) (8) (128) (13) (118) (74) (141) (5) (213)	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 21/03/2022 US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Notes 5YR Futures 22/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 OGAIN ON FUTURES CONTRACTS Security Description EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021 USD USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022 US Treasury Ultra Long Bond Futures 22/03/2022 US Treasury Ultra Long Notes 10YR Futures 22/03/2022		Short	38,008,125 19,493,086 45,879,133 17,777,750 122,291,875 Commitment Market Value USD (21,596,974) (1,983,865) (19,755,271) (43,336,110) (2,105,594) (15,465,375) (16,207,734) (17,159,039) (998,750) (31,307,672) (5,144,453)	589,589 52,887 464,516 508,022 1,642,618 1,642,618 Unrealised Loss USD (338,897) (30,585) (90,653) (460,135) (50,375) (240,689) (57,261) (177,817) (34,492) (638,548) (99,258)	0.02 0.00 0.02 0.02 0.06 0.06 Shareholders' Equity (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01)

Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	20,069,478	GBP	14,571,726		21/01/2022	585,568	0.02
UNREALISED GAIR	ON FORWARD CUR	RENCY CONTRAC	CTS			585,568	0.02
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
USD	74,660,038	EUR	66,057,969		10/02/2022	(675,194)	(0.02)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRA	CTS			(675,194)	(0.02)
Share Class Spec	cific Forward Curren	cy Contracts – 0	.33%				
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	68,610	SEK	604,172		20/01/2022	1,481	0.00
USD EUR	1,826,177	GBP	1,364,358		21/01/2022	1,887	0.00
JPY	594,533,190 73,458,577,060	USD USD	671,343,311 645,441,385		10/02/2022 16/02/2022	6,686,853 7,687,897	0.22 0.25
			CTS HELD FOR HEDGING PURPO	SES		14,378,118	0.47
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
SEK	57,613,452	USD	6,684,080		20/01/2022	(282,597)	(0.02)
GBP	103,105,212	USD	141,548,276		21/01/2022	(3,685,906)	(0.12)
CHF	11,324,094	USD	12,411,531		25/01/2022	(22,709)	(0.00)
USD AUD	949,838 4,676,356	CHF USD	871,205 3,462,864		25/01/2022 31/01/2022	(3,282) (111,646)	(0.00)
SGD	1,012,301	USD	750,030		07/02/2022	(7,954)	(0.00)
USD	3,683	SGD	5,039		07/02/2022	(11)	(0.00)
USD	12,599,958	EUR	11,122,000		10/02/2022	(84,030)	(0.00)
USD	15,693,411	JPY	1,779,184,283		16/02/2022	(125,536)	(0.00)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRA	CTS HELD FOR HEDGING PURPO	SES		(4,323,671)	(0.14)
Swan Contracts	0.00%						
Swap Contracts - Net Local	- 0.03 /0					Unrealised	% of
Notional						Gain	Shareholders'
Amount	Pay		Receive	Currency	Maturity Date	USD	Equity
	Credit Default Swaps	5					
1,445,000	Fixed 1.000%		Floating (Transocean, Inc.)	USD	20/12/2022	80,810	0.00
68,015,600	Floating (The Markit of High Yield 34 Version		Fixed 5.000%	USD	20/06/2025	4,118,584	0.14
UNREALISED GAIR	N ON CREDIT DEFAUL	· · · · · · · · · · · · · · · · · · ·				4,199,394	0.14
	Total Return Swaps	· •				,,	
94,034 98,250	Floating (USD 3 mon	,	Fixed 0.000% Floating (iShares iBoxx \$ High Y	USD USD	20/12/2021 20/12/2021	154,937 16,774	0.00
LINDEAL ISED CAN	LON TOTAL BETUEN	CWADO	Corporate Bond ETF)			474 744	2.24
UNKEALISED GAIL	N ON TOTAL RETURN	SWAPS				171,711	0.00
TOTAL UNREALIS	ED GAIN ON SWAP C	ONTRACTS				4,371,105	0.14

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
	Credit Default Swaps					
131,050,000	Floating (The Markit CDX North America High Yield 37 Version 1 Index)	Fixed 5.000%	USD	20/12/2026	(1,490,815)	(0.05)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(1,490,815)	(0.05)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(1,490,815)	(0.05)
MARKET VALUE O (cost USD 2,966,93				:	2,981,230,611	97.25
OTHER ASSETS A	ND LIABILITIES				84,393,396	2.75
SHAREHOLDERS'	EQUITY				3,065,624,007	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders' Equity
Total Investments exclu	uding derivatives (cost USD 2,966,938,413)				2,968,501,457	96.83
Unrealised gain on futu					1,642,618	0.06
Unrealised loss on futu	res contracts				(1,758,575)	(0.06)
Unrealised gain on forw	vard currency contracts				585,568	0.02
Unrealised loss on forw	vard currency contracts				(675, 194)	(0.02)
Unrealised gain on forw	vard currency contracts held for hedging purposes				14,378,118	0.47
	vard currency contracts held for hedging purposes				(4,323,671)	(0.14)
Unrealised gain on swa					4,371,105	0.14
Unrealised loss on swa					(1,490,815)	(0.05)
Other Assets and Liabi	lities				84,393,396	2.75
Shareholders' Equ	itv				3,065,624,007	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Morgan Stanley & Co., Inc., Natwest Markets Plc., Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for swap contracts were Credit Suisse, JP Morgan Chase Bank N.A. and Merrill Lynch International.

The maximum individual counterparty exposure as at 30 November 2021 is 0.14% of the NAV.

- ⁺ A portion of these securities were on loan at 30 November 2021. See Note 6.
- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (d) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) A related party to Goldman Sachs Funds.
- $^{\rm (f)}$ The yield for this fund as at 30 November 2021 was 0.028%.
- (g) Valuation of this security is determined by the Valuer. See Note 4.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official exchange listing					
Bonds – 86.87% Australia						
3,580,000	Australia Government Bond—Series 133	AUD	5.500%	21/04/2023	2,747,347	0.50
2,660,000	Australia Government Bond—Series 142	AUD	4.250%	21/04/2026	2,154,088	0.39
Austria					4,901,435	0.89
570,000	Austria Government Bond 144A ^(c)	EUR	2.100%	Perp.	1,111,443	0.20
570,000	Austria Government Bond 144A ^(c)	EUR	0.850%	Perp.	635,753	0.12
					1,747,196	0.32
Belgium 900,000	Belgium Government Bond—Series 73 144A ^(c)	EUR	3.000%	22/06/2034	1,392,145	0.25
2,870,000	Belgium Government Bond—Series 79 144A ^(c)	EUR	0.200%	22/10/2023	3,326,143	0.61
1,660,000	Belgium Government Bond—Series 87 144A ^(c)	EUR	0.900%	22/06/2029	2,058,695	0.38
					6,776,983	1.24
Canada 1,030,000	Canada Government Bond	CAD	2.750%	01/12/2048	961,414	0.17
, ,	Province of Ontario Canada	CAD	2.850%	02/06/2023	1,643,854	0.30
1,520,000	Province of Ontario Canada	CAD	2.600%	02/06/2025	1,236,736	0.23
					3,842,004	0.70
Chile 655 000 000	Bonos de la Tesoreria de la Republica en pesos	CLP	4.500%	01/03/2026	763,278	0.14
	Bonos de la Tesoreria de la Republica en pesos	CLP	5.000%	01/03/2035	1,149,901	0.21
	Bonos de la Tesoreria de la Republica en pesos 144A ^(c)	CLP	4.700%	01/09/2030	3,007,515	0.55
					4,920,694	0.90
China		2104				
	China Government Bond China Government Bond—Series 1906	CNY CNY	1.990% 3.290%	09/04/2025 23/05/2029	11,725,054 7,847,314	2.14 1.43
					19,572,368	3.57
Colombia						
	Colombian TES	COP	3.300%	17/03/2027	456,407	0.08
	Colombian TES—Series B	COP	6.250%	26/11/2025	836,922	0.15
	Colombian TES—Series B Colombian TES—Series B	COP COP	5.750% 6.000%	03/11/2027 28/04/2028	1,539,938 439,541	0.28 0.08
	Colombian TES—Series B	COP	7.750%	18/09/2030	765,537	0.06
	Colombian TES—Series B	COP	7.000%	30/06/2032	2,300,924	0.42
	Colombian TES—Series B	COP	7.250%	26/10/2050	692,191	0.13
					7,031,460	1.28
Czech Republic		0714	4.0500/	4.4/00/0005	4 400 077	0.07
	Czech Republic Government Bond—Series 120	CZK	1.250%	14/02/2025	1,492,877	0.27
	Czech Republic Government Bond—Series 121 Czech Republic Government Bond—Series 125	CZK CZK	1.200% 1.500%	13/03/2031 24/04/2040	537,525 407,232	0.10 0.07
	Czech Republic Government Bond—Series 125	CZK	4.200%	04/12/2036	599,395	0.07
	Czech Republic Government Bond—Series 94	CZK	0.950%	15/05/2030	3,907,586	0.71
	Czech Republic Government Bond—Series 95	CZK	1.000%	26/06/2026	2,833,882	0.52
					9,778,497	1.78
Denmark 4.605.000	Denmark Government Bond	DKK	1.750%	15/11/2025	768,138	0.14
France	Some Softening Bond	Ditit	1.750/0	10,11,2023	7 30, 100	0.14
1,200,000	Agence Française de Developpement EPIC	EUR	0.125%	29/09/2031	1,360,997	0.25
	Caisse Centrale du Credit Immobilier de France S.A.	EUR	(0.472%)	17/01/2024	1,494,915	0.28
	Dexia Credit Local S.A.	GBP	0.250%	10/12/2026	1,159,948	0.21
	France Government Bond OAT	EUR	(0.615%)	25/03/2025	7,903,815	1.44
	France Government Bond OAT France Government Bond OAT	EUR	4.750%	25/04/2035	54,991 4 664 524	0.01
	France Government Bond OAT France Government Bond OAT 144A ^(c)	EUR EUR	4.500% 2.000%	25/04/2041 25/05/2048	4,664,524 506,154	0.85 0.09
	France Government Bond OAT 144A ^(c)	EUR	1.750%	25/05/2046	771,292	0.09
					17,916,636	3.27

Ualdinaa	Consults December	Cumanau	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders'
Holdings Bonds – (Contin	Security Description	Currency	interest Rate	Maturity Date	020	Equity
Hungary	ideaj					
	Hungary Government Bond—Series 24/B	HUF	3.000%	26/06/2024	8,089,419	1.48
96,570,000	Hungary Government Bond—Series 30/A	HUF	3.000%	21/08/2030	271,952	0.05
					8,361,371	1.53
Indonesia						
	Indonesia Government International Bond	EUR	2.625%	14/06/2023	3,432,543	0.63
1,120,000	Indonesia Government International Bond	EUR	3.750%	14/06/2028	1,482,351	0.27
					4,914,894	0.90
Ireland						
	Ireland Government Bond Ireland Government Bond	EUR EUR	0.200% 0.106%	18/10/2030 18/10/2031	556,737 923,296	0.10 0.17
020,000	neland Government Bond	LOIX	0.10070	10/10/2031		
					1,480,033	0.27
Israel	Invest Community Board Fixed Contra 207		0.0000/	04/00/0007	40.007.454	0.40
	Israel Government Bond - Fixed—Series 327 Israel Government Bond - Fixed—Series 825	ILS ILS	2.000% 1.750%	31/03/2027 31/08/2025	18,967,151 2,465,133	3.46 0.45
,,						
					21,432,284	3.91
1 990 000	Italy Buoni Poliennali Del Tesoro	EUR	1.350%	15/04/2022	2,280,377	0.42
	Italy Buoni Poliennali Del Tesoro	EUR	0.950%	01/03/2023	1,100,275	0.42
50,000	Italy Buoni Poliennali Del Tesoro	EUR	4.500%	01/03/2024	63,048	0.01
	Italy Buoni Poliennali Del Tesoro	EUR	0.144%	01/04/2026	6,872,012	1.26
	Italy Buoni Poliennali Del Tesoro	EUR	2.800%	01/12/2028	764,563	0.14
	Italy Buoni Poliennali Del Tesoro Italy Buoni Poliennali Del Tesoro 144A ^(c)	EUR EUR	6.000% 0.950%	01/05/2031 01/12/2031	1,442,228 547,075	0.26 0.10
	Italy Buoni Poliennali Del Tesoro 144A ^(c)	EUR	2.950%	01/09/2038	4,511,568	0.82
					17,581,146	3.21
Japan					,,	
607,450,000	Japan Government Bond—Series 14	JPY	0.700%	20/03/2061	5,362,230	0.98
534,250,000	Japan Government Bond—Series 141	JPY	0.100%	20/09/2024	4,775,180	0.87
7,050,000	•	JPY	0.500%	20/12/2040	63,444	0.01
551,650,000 221,100,000	Japan Government Bond—Series 178 Japan Government Bond—Series 19	JPY JPY	0.500% 2.300%	20/09/2041 20/06/2035	4,943,979 2,510,840	0.90 0.46
394,650,000	•	JPY	0.100%	20/03/2028	3,547,749	0.40
	•	JPY	0.100%	20/03/2029	7,538,099	1.37
44,850,000	Japan Government Bond—Series 361	JPY	0.100%	20/12/2030	401,957	0.07
10,350,000	•	JPY	0.100%	20/06/2031	92,482	0.02
8,000,000	•	JPY JPY	0.100% 0.005%	20/09/2031 01/07/2023	71,381 206,935	0.01 0.04
23,250,000 3,750,000	Japan Government Bond—Series 426 Japan Government Bond—Series 428	JPY	0.005%	01/07/2023	33,385	0.04
	Japan Government Bond—Series 429	JPY	0.005%	01/10/2023	1,853,274	0.34
2,234,250,000	Japan Government Bond—Series 430	JPY	0.005%	01/11/2023	19,894,548	3.63
8,300,000	Japan Government Bond—Series 69	JPY	0.700%	20/12/2050	74,530	0.01
	Japan Government Bond—Series 71	JPY	0.700%	20/06/2051 20/09/2051	925,656	0.17
	Japan Government Bond—Series 72 Japan Treasury Discount Bill—Series 1018	JPY JPY	0.700% (0.163%)	25/02/2022	3,320,774 65,602,840	0.60 11.97
	Japan Treasury Discount Bill—Series 1028	JPY	(0.147%)	11/04/2022	52,138,631	9.51
					173,357,914	31.62
Mexico						
	Mexican Bonos—Series M	MXN	5.750%	05/03/2026	812,615	0.15
	Mexican Bonos—Series M Mexican Bonos—Series M	MXN MXN	7.750% 8.000%	29/05/2031 07/11/2047	10 3,131,853	0.00 0.57
	Mexican Bonos—Series M 20	MXN	7.500%	03/06/2027	5,517,897	1.01
	Mexican Bonos—Series M 20	MXN	8.500%	31/05/2029	2,896,709	0.53
57,926,500	Mexican Bonos—Series M 30	MXN	10.000%	20/11/2036	3,241,369	0.59
					15,600,453	2.85
Netherlands	BNG Bank NV	GBP	0.375%	15/12/2025	2,305,211	0.42
Norway		051	5.57 570	10/12/2020	_,000,211	
	Norway Government Bond—Series 477 144A ^(c)	NOK	1.750%	13/03/2025	148,742	0.03
Peru				<u> </u>		
	Peru Government Bond Peru Government Bond	PEN PEN	5.940% 6.150%	12/02/2029 12/08/2032	84,736 571,073	0.01 0.10
2,300,000	1 512 Government bond	FEIN	0.100%	12/00/2032	311,013	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Peru – (Continue						
	Peru Government Bond	PEN	5.400%	12/08/2034	2,616,470	0.48
	Peru Government Bond	PEN	5.350%	12/08/2040	861,602	0.16
3,317,000	Peruvian Government International Bond	PEN	6.950%	12/08/2031	881,101	0.16
Dhilinnings					5,014,982	0.91
Philippines 53,200,000	Philippine Government Bond—Series 1063	PHP	6.250%	22/03/2028	1,169,110	0.21
	Philippine Government Bond—Series 1064	PHP	6.875%	10/01/2029	2,964,369	0.54
	Philippine Government International Bond	PHP	3.900%	26/11/2022	199,515	0.04
243,000,000	Philippine Government International Bond	PHP	6.250%	14/01/2036	5,516,014	1.01
Delevel					9,849,008	1.80
Poland 28,320,000	Poland Government Bond—Series 425	PLN	0.750%	25/04/2025	6,418,253	1.17
15,240,000	Poland Government Bond—Series 428	PLN	2.750%	25/04/2028	3,639,205	0.66
20,560,000	Poland Government Bond—Series 727	PLN	2.500%	25/07/2027	4,848,498	0.89
					14,905,956	2.72
Portugal 1,540,000	Portugal Obrigacoes do Tesouro OT 144A ^(c)	EUR	1.950%	15/06/2029	2,008,562	0.37
Romania					_,,	
	Romania Government Bond—Series 15Y	RON	3.650%	24/09/2031	1,264,561	0.23
2,870,000	Romania Government Bond—Series 8Y	RON	4.150%	26/01/2028	619,016	0.11
					1,883,577	0.34
Russia 102 485 000	Russian Federal Bond - OFZ Bonds—Series 6212	RUB	7.050%	19/01/2028	1,294,533	0.24
	Russian Federal Bond - OFZ Bonds—Series 6221	RUB	7.700%	23/03/2033	1,708,572	0.31
	Russian Federal Bond - OFZ Bonds—Series 6228	RUB	7.650%	10/04/2030	5,546,900	1.01
	Russian Federal Bond - OFZ Bonds—Series 6230	RUB	7.700%	16/03/2039	389,427	0.07
93,980,000	Russian Federal Bond - OFZ Bonds—Series 6232	RUB	6.000%	06/10/2027	1,128,913	0.21
167,550,000	Russian Federal Bond - OFZ Bonds—Series 6235	RUB	5.900%	12/03/2031	1,922,353	0.35
184,150,000	Russian Federal Bond - OFZ Bonds—Series 6237	RUB	6.700%	14/03/2029	2,264,017	0.41
					14,254,715	2.60
Singapore 1,180,000	Singapore Government Bond	SGD	2.375%	01/06/2025	903,289	0.16
South Korea						
	Inflation Linked Korea Treasury Bond—Series 2306	KRW	1.125%	10/06/2023	350,674	0.06
	Inflation Linked Korea Treasury Bond—Series 2506	KRW	1.750%	10/06/2025	193,703	0.04
	Inflation Linked Korea Treasury Bond—Series 2606	KRW	1.000%	10/06/2026	2,453,325	0.45
	Korea Treasury Bond—Series 2506 Korea Treasury Bond—Series 2706	KRW KRW	2.250% 2.125%	10/06/2025 10/06/2027	5,311,305 510,664	0.97 0.09
	Korea Treasury Bond—Series 2806	KRW	2.625%	10/06/2028	326,177	0.06
	Korea Treasury Bond—Series 2906	KRW	1.875%	10/06/2029	14,785,143	2.70
	Korea Treasury Bond—Series 2912	KRW	1.375%	10/12/2029	10,930,145	1.99
12,034,600,000	Korea Treasury Bond—Series 3006	KRW	1.375%	10/06/2030	9,543,188	1.74
6,856,740,000	Korea Treasury Bond—Series 3106	KRW	2.000%	10/06/2031	5,725,849	1.04
					50,130,173	9.14
Spain 560,000	Spain Government Bond	EUR	(0.308%)	31/01/2026	645.888	0.12
	Spain Government Bond Spain Government Bond 144A ^(c)	EUR	5.850%	31/01/2022	1,138,953	0.12
	Spain Government Bond 144A ^(c)	EUR	5.900%	30/07/2026	132,361	0.02
	Spain Government Bond 144A ^(c)	EUR	1.500%	30/04/2027	4,677,443	0.85
	Spain Government Bond 144A ^(c)	EUR	0.100%	30/04/2031	1,227,229	0.22
800,000	Spain Government Bond 144A ^(c)	EUR	3.450%	30/07/2066	1,453,827	0.27
					9,275,701	1.69
Supranationals 3,900,000	European Investment Bank	SEK	1.750%	12/11/2026	457,573	0.08
Thailand	·		``			
309,385,091	Thailand Government Bond	THB	1.250%	12/03/2028	9,209,341	1.68
	Thailand Government Bond	THB	1.600%	17/12/2029	4,231,695	0.77
	Thailand Government Bond	THB	3.650%	20/06/2031	1,862,859	0.34
	Thailand Government Bond	THB	3.775%	25/06/2032	9,858,501	1.80
16,930,000	Thailand Government Bond	THB	1.585%	17/12/2035	460,647	0.08

Bonds – (Contin	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders Equity
Thailand (Contin						
•	•					
	Thailand Government Bond	THB	3.400%	17/06/2036	2,398,994	0.44
., ,	Thailand Government Bond	THB	3.300%	17/06/2038	957,221	0.18
89,130,000	Thailand Government Bond	THB	3.600%	17/06/2067	2,977,561	0.54
					31,956,819	5.83
United Kingdom						
	United Kingdom Gilt	GBP	0.375%	22/10/2030	3,228,616	0.59
	United Kingdom Gilt	GBP	4.500%	07/09/2034	2,858,711	0.52
	United Kingdom Gilt	GBP	3.500%	22/01/2045	2,910,984	0.53
	United Kingdom Gilt	GBP	1.500%	31/07/2053	1,078,825	0.20
	United Kingdom Gilt	GBP	1.750%	22/07/2057	1,517,584	0.28
540,000	United Kingdom Gilt	GBP	3.500%	22/07/2068	1,550,302	0.28
					13,145,022	2.40
TOTAL BONDS (cost USD 485,12	7,663)				476,222,836	86.87
						% o
Holdings	Security Description				Market Value USD	Shareholders Equity
Mutual Funds –	0.32%					
Ireland						
1,720,498	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class	ss) ^{(d)(e)}			1,720,498	0.32
TOTAL MUTUAL (cost USD 1,720,4					1,720,498	0.32
TOTAL TRANSFE	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTI	NG				
(cost USD 486,84	8,161)				477,943,334	87.19
					Market Value	% o Shareholders
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date(b)	USD	
			miorosi riato	waturity Date	030	Equity
Transferable sed	curities dealt in another regulated market			maturity Date	030	Equity
Transferable see Bonds – 8.27%	curities dealt in another regulated market			maturity Date	030	Equity
	curities dealt in another regulated market			maturity Date	035	Equity
Bonds – 8.27% Germany	curities dealt in another regulated market Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c)	IDR	7.500%	19/08/2032	3,201,962	Equity
Bonds – 8.27% Germany 42,900,000,000 United Kingdom	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c)		7.500%	19/08/2032	3,201,962	0.58
Bonds – 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c)	IDR	7.500% 8.375%	19/08/2032 17/09/2026	3,201,962 4,648,905	0.58
Bonds – 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c)	IDR IDR	7.500% 8.375% 8.750%	19/08/2032 17/09/2026 19/05/2031	3,201,962 4,648,905 830,243	0.58 0.85 0.15
Bonds – 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c)	IDR	7.500% 8.375%	19/08/2032 17/09/2026	3,201,962 4,648,905	0.58
Bonds – 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c)	IDR IDR	7.500% 8.375% 8.750%	19/08/2032 17/09/2026 19/05/2031	3,201,962 4,648,905 830,243	0.58 0.85 0.15
Bonds – 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c)	IDR IDR	7.500% 8.375% 8.750%	19/08/2032 17/09/2026 19/05/2031	3,201,962 4,648,905 830,243 233,094	0.58 0.88 0.18 0.04
Bonds – 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c)	IDR IDR	7.500% 8.375% 8.750%	19/08/2032 17/09/2026 19/05/2031	3,201,962 4,648,905 830,243 233,094	0.58 0.88 0.18 0.04
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States 700,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c)	IDR IDR IDR	7.500% 8.375% 8.750% 7.500%	19/08/2032 17/09/2026 19/05/2031 19/08/2032	3,201,962 4,648,905 830,243 233,094 5,712,242	0.58 0.15 0.04 1.04
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States 700,000 5,131,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Federal Home Loan Banks	IDR IDR IDR	7.500% 8.375% 8.750% 7.500%	19/08/2032 17/09/2026 19/05/2031 19/08/2032	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972	0.58 0.88 0.18 0.04 1.04
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States 700,000 5,131,000,000 34,999,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Federal Home Loan Banks Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253	0.58 0.88 0.16 0.04 1.04
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States 700,000 5,131,000,000 109,501,000,000 12,175,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467	0.58 0.88 0.11 0.04 1.04
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States 700,000 5,131,000,000 34,999,000,000 12,175,000,000 30,493,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808	0.58 0.11 0.04 1.04 0.14 0.07 0.44
Bonds – 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States 700,000 5,131,000,000 34,999,000,000 12,175,000,000 12,175,000,000 40,307,000,000 40,307,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000% 8.250%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029 17/05/2029	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808 958,444	0.58 0.15 0.02 1.04 0.14 0.07 0.48 1.66
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 5,131,000,000 34,999,000,000 109,501,000,000 12,175,000,000 40,307,000,000 40,307,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000% 8.250% 7.000%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029 18/09/2030	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808 958,444 2,224,834	0.58 0.15 0.04 1.04 0.17 0.07 0.44 1.63 0.11
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 5,131,000,000 5,131,000,000 109,501,000,000 12,175,000,000 12,175,000,000 40,307,000,000 86,125,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR IDR IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000% 8.250% 7.000% 6.500%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029 17/05/2029 18/09/2030 15/02/2031	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808 958,444 2,224,834 2,859,271	0.58 0.84 0.04 1.02 0.11 0.07 0.44 1.63 0.17 0.44
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 5,131,000,000 5,131,000,000 109,501,000,000 12,175,000,000 12,175,000,000 40,307,000,000 66,125,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR IDR IDR IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000% 8.250% 7.000% 6.500% 8.750%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029 17/05/2031 15/02/2031 17/05/2031	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808 958,444 2,224,834 2,2859,271 6,975,388	0.58 0.11 0.04 1.04 0.12 0.07 0.48 1.66 0.17 0.47
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 United States 700,000 5,131,000,000 34,999,000,000 12,175,000,000 12,175,000,000 40,307,000,000 40,307,000,000 144,802,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR IDR IDR IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000% 8.250% 7.000% 6.500% 8.750%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029 17/05/2031 15/02/2031 17/05/2031	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808 958,444 2,224,834 2,859,271 6,975,388 10,716,713	0.58 0.88 0.16 0.04 1.04 0.17 0.44 1.63 0.17 0.44 0.52 1.21 1.96
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 5,131,000,000 109,501,000,000 12,175,000,000 40,307,000,000 40,307,000,000 144,802,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^(c)	IDR IDR IDR USD IDR IDR IDR IDR IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000% 8.250% 7.000% 6.500% 8.750%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029 17/05/2031 15/02/2031 17/05/2031	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808 958,444 2,224,834 2,859,271 6,975,388 10,716,713 36,437,150	0.58 0.88 0.11 0.04 1.04 0.17 0.44 1.63 0.17 0.47 0.52 1.27 1.96 6.66
Bonds - 8.27% Germany 42,900,000,000 United Kingdom 58,716,000,000 10,251,000,000 3,123,000,000 5,131,000,000 109,501,000,000 12,175,000,000 40,307,000,000 40,307,000,000 144,802,000,000	Indonesia Treasury Bond—Deutsche Bank AG 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—Standard Chartered Bank 144A ^(c) Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^{(c}	IDR IDR IDR USD IDR IDR IDR IDR IDR IDR IDR	7.500% 8.375% 8.750% 7.500% 2.625% 8.375% 7.000% 9.000% 8.250% 7.000% 6.500% 8.750%	19/08/2032 17/09/2026 19/05/2031 19/08/2032 12/09/2025 17/09/2026 17/05/2027 19/03/2029 17/05/2031 15/02/2031 17/05/2031	3,201,962 4,648,905 830,243 233,094 5,712,242 741,972 406,253 2,624,467 8,929,808 958,444 2,224,834 2,859,271 6,975,388 10,716,713 36,437,150	0.58 0.88 0.11 0.04 1.04 0.17 0.44 1.63 0.17 0.47 0.52 1.27 1.96 6.66

	tracts - 0.24%				Commitment	Unrealised	% o
Number of Contracts	Security Description				Market Value USD	Gain USD	Shareholders Equity
-	AUD	VD E. t 45/40/2023			2 202 7 : :	22.22=	
30 19	Australian Treasury Bonds 10' Australian Treasury Bonds 3Y			Long Long	2,993,741 1,559,411	29,097 6,730	0.01
					4,553,152	35,827	0.01
	EUR				.,,		
12				Long	2,300,734	42,055	0.01
26	German Federal Republic Bor			Long	5,104,739	60,818	0.01
	German Federal Republic Bor			Long	2,975,798	170,313	0.03
13	German Federal Republic Bor	nds 5YR Futures 08/12/20	21	Long	2,006,395	16,135	0.00
					12,387,666	289,321	0.05
16	GBP UK Long Gilt Bond Futures 29)/03/2022		Long	2,709,093	36,124	0.01
00	USD	00/00/0000			0.500.040	04.400	0.04
395	US Treasury Long Bond Futur US Treasury Notes 10YR Futu			Long	3,563,313	84,198	0.01 0.15
101	US Treasury Notes 2YR Futur			Long	51,769,687 22.121.367	799,170 73,793	0.10
69	US Treasury Ultra Long Bond			Long Long	13,782,750	489,946	0.09
00	oo noddary onad zong zona	. 4(4,00 22,00)2022					0.26
LINDEALISED	GAIN ON FUTURES CONT	TPACTS			91,237,117	1,447,107 1,808,379	0.26
UNKLALISED	GAIN ON FOTORES CONT	INACIS				1,000,379	0.30
Number of					Commitment Market Value	Unrealised Loss	% of Shareholders
Contracts	Security Description				USD	USD	Equity
1/	EUR Euro BTP Italian Government	Rond Futures 08/12/2021		Long	2,421,346	(19,674)	(0.00)
	German Federal Republic Bor		21	Short	(15,225,527)	(36,559)	(0.00)
, ,					(12,804,181)	(56,233)	(0.01)
	JPY						
(2)	Japan Government Bonds 10	YR Futures 13/12/2021		Short	(2,700,000)	(355)	(0.00)
(49)	USD US Treasury Notes 5YR Futur	res 31/03/2022		Short	(5,963,070)	(37,174)	(0.01)
(137)	•		2	Short	(20,136,860)	(388,523)	(0.07)
				_	(26,099,930)	(425,697)	(0.08)
UNREALISED	LOSS ON FUTURES CON	TRACTS				(482,285)	(0.09)
Non-Delivera	able Bond Forward Contr	racts - 0.00%					
N					Commitment	Unrealised	% 0
Number of Contracts	Security Description				Market Value USD	Gain USD	Shareholders Equity
8,768,400,000	COP	ord 04/04/2022		Long	9.420	9 420	0.00
	BFS Finance COP Bond Forw GAIN ON NON-DELIVERA		D CONTRACTS	Long	8,430	8,430 8,430	0.00
	rency Contracts – (0.01%		DOWNAUTO			0,430	0.00
i oiwaia oai	rency contracts – (0.017	0)				Unrealised	% o
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	y Gain	Shareholders Equity
BRL	1,194,925	USD	213,170		02/12/202		0.00
EUR	360,049	PLN	1,660,061		06/12/202		0.00
USD	2,201,603	INR	164,540,186		07/12/202		0.00
USD USD	85,797	TRY	1,089,613		10/12/202		0.00
	87,900 451,000	ZAR TRY	1,339,447 4,270,068		13/12/202 14/12/202		0.00
LISD	1,695,624	EUR	1,139,042		15/12/202		0.02
USD CAD		EUR	3,219,222		15/12/202		0.03
CAD	3 450 096						
CAD CHF	3,450,096 1,393,297						
CAD	1,393,297	USD USD	1,520,446		15/12/202 15/12/202	1 1,378	0.00
CAD CHF CHF		USD			15/12/202	1 1,378 1 70,875	0.00
CAD CHF CHF CNH	1,393,297 31,705,039	USD USD	1,520,446 4,902,679		15/12/202 15/12/202	1 1,378 1 70,875 1 1,931	0.00 0.01

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
GBP	969,293	EUR	1,135,286	15/12/2021	2,828	0.00
ILS	681,568	EUR	187,766	15/12/2021	3,034	0.00
JPY	97,814,304	EUR	759,894	15/12/2021	3,831	0.00
USD	436,757	AUD	594,656	15/12/2021	10,809	0.00
USD	7,497,399	CAD	9,472,715	15/12/2021	78,378	0.01
USD	4,556,310	CZK	98,449,564	15/12/2021	173,138	0.03
USD	128,154,636	EUR	108,310,067	15/12/2021	4,859,096	0.86
USD	6,635,411	GBP	4,827,345	15/12/2021	185,020	0.04
USD	1,011,026	HUF	317,219,001	15/12/2021	24,705	0.00
USD	2,946,489	JPY	329,939,800	15/12/2021	15,709	0.01
USD	32,366,587	MXN	653,179,769	15/12/2021	1,813,765	0.32
USD	1,273,359	NOK	10,947,106	15/12/2021	63,455	0.01
USD	1,338,033	NZD	1,907,148	15/12/2021	34,013	0.00
USD	1,572,426	PLN	6,260,715	15/12/2021	48,763	0.01
USD	2,162,381	RON	9,263,504	15/12/2021	34,699	0.01
USD	2,015,971	SEK	17,424,567	15/12/2021	82,476	0.01
USD	440,793	SGD	599,589	15/12/2021	1,158	0.00
USD	1,882,353	THB	62,469,644	15/12/2021	28,535	0.01
USD	1,877,179	TRY	17,218,849	15/12/2021	570,944	0.13
USD	1,282,782	ZAR	19,053,743	15/12/2021	90,144	0.03
USD	2,241,724	IDR	31,933,358,199	17/12/2021	15,021	0.00
USD	142,501	TRY	1,706,811	20/12/2021	13,321	0.00
USD	55,874	ILS	171,197	21/12/2021	1,402	0.00
USD	264,033	ILS	828,429	22/12/2021	426	0.00
ILS	1,907,121	USD	602,000	24/12/2021	4,922	0.00
USD	52,212	ILS	161,151	24/12/2021	927	0.00
PHP	283,404,911	USD	5,539,039	18/01/2022	68,443	0.01
TWD	10,800,375	USD	388,908	19/01/2022	2,722	0.00
USD	452,880	SEK	3,877,730	20/01/2022	22,022	0.01
USD	14,034,670	GBP	10,202,390	21/01/2022	393,017	0.07
USD	726,313	DKK	4,616,126	25/01/2022	18,777	0.00
USD	787,743	NOK	6,571,470	25/01/2022	61,727	0.01
USD	393,290	HUF	123,175,026	26/01/2022	11,052	0.00
USD	9,665,159	AUD	13,051,185	31/01/2022	312,285	0.06
USD	1,036,480	CAD	1,290,340	31/01/2022	25,564	0.01
USD	9,457,522	ZAR	145,921,399	03/02/2022	385,496	0.07
USD	520,403	CLP	428,869,191	07/02/2022	10,827	0.00
USD	800,023	SGD	1,079,762	07/02/2022	8,493	0.00
EUR	50,481,534	USD	57,055,239	10/02/2022	515,983	0.10
USD	215,720	KRW	254,840,952	10/02/2022	953	0.00
USD	7,508,572	PLN	30,565,911	10/02/2022	100,571	0.02
USD	646,339	RUB	48,537,676	10/02/2022	1,357	0.00
USD	901,000	TRY	8,694,199	14/06/2022	304,008	0.06
UNREALISED GAI	N ON FORWARD CUR	RENCY CON	TRACTS		10,784,533	1.97

					Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Loss USD	Shareholders' Equity
USD	218,966	BRL	1,239,786	02/12/2021	(2,408)	(0.00)
PLN	344,947	EUR	75,000	06/12/2021	(1,350)	(0.00)
INR	166,792,474	USD	2,252,283	07/12/2021	(31,049)	(0.01)
USD	1,182,990	ZAR	18,896,991	09/12/2021	(868)	(0.00)
ZAR	22,217,286	USD	1,393,460	09/12/2021	(1,590)	(0.00)
KRW	2,571,541,565	USD	2,181,115	13/12/2021	(12,317)	(0.00)
ZAR	6,865,984	USD	447,908	13/12/2021	(18,018)	(0.00)
TRY	7,973,850	USD	901,000	14/12/2021	(295,818)	(0.06)
AUD	611,796	NZD	641,481	15/12/2021	(389)	(0.00)
AUD	7,844,389	USD	5,785,776	15/12/2021	(166,888)	(0.03)
CAD	4,676,191	USD	3,746,274	15/12/2021	(83,887)	(0.01)
CZK	14,314,261	EUR	563,908	15/12/2021	(4,629)	(0.00)
CZK	4,823,446	USD	219,752	15/12/2021	(5,003)	(0.00)
EUR	569,785	AUD	918,798	15/12/2021	(9,510)	(0.00)
EUR	380,758	CHF	411,996	15/12/2021	(16,562)	(0.00)
EUR	379,952	CZK	9,753,538	15/12/2021	(1,726)	(0.00)
EUR	193,176	GBP	165,788	15/12/2021	(1,625)	(0.00)
EUR	948,424	HUF	347,330,644	15/12/2021	(301)	(0.00)
EUR	759,600	JPY	99,783,717	15/12/2021	(21,661)	(0.00)
EUR	14,273,855	USD	16,337,236	15/12/2021	(88,492)	(0.02)
GBP	2,591,728	USD	3,504,180	15/12/2021	(41,062)	(0.02)
HUF	270,473,288	EUR	756,337	15/12/2021	(20,008)	(0.00)

Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% o Shareholders Equit
HUF	508,719,570	USD	1,713,634		15/12/2021	(131,886)	(0.03
JPY	343,997,856	USD	3,100,710		15/12/2021	(45,054)	(0.02
MXN	13,669,936	USD	659,822		15/12/2021	(20,403)	(0.00
NOK	11,674,108	EUR	1,139,901		15/12/2021	(7,360)	(0.00
NOK	2,002,051	USD	231,750		15/12/2021	(10,477)	(0.00
NZD	1,162,747	USD	827,762		15/12/2021	(32,729)	(0.01
PLN	3,468,749	EUR	754,233		15/12/2021	(14,400)	(0.00
PLN RON	56,492,307 36,099,942	USD USD	14,785,485 8,573,383		15/12/2021 15/12/2021	(1,037,020) (281,788)	(0.19
SEK	3,798,265	EUR	379,085		15/12/2021	(10,065)	(0.00
SEK	7,718,265	USD	867,844		15/12/2021	(11,398)	(0.00
SGD	590,762	USD	438,135		15/12/2021	(4,972)	(0.00
ГНВ	38,971,462	USD	1,163,623		15/12/2021	(7,126)	(0.00
TRY	9,404,748	USD	968,073		15/12/2021	(254,622)	(0.06
JSD	2,765,600	CHF	2,541,193		15/12/2021	(10,012)	(0.00
JSD	4,400,961	CNH	28,497,693		15/12/2021	(69,457)	(0.01
JSD	7,915,083	ILS	25,356,358		15/12/2021	(149,757)	(0.03
ZAR	170,040,612	USD	11,731,947		15/12/2021	(1,088,532)	(0.19
DR	15,684,728,718	USD	1,097,969		17/12/2021	(4,278)	(0.00
LS	1,443,528	USD	461,585		22/12/2021	(2,254)	(0.00
NR	20,937,415	USD	278,600		27/12/2021	(198)	(0.00
JSD	2,657,889	TWD	73,590,058		19/01/2022	(10,544)	(0.00
COP	11,397,180,496	USD	3,004,302		21/01/2022	(173,809)	(0.03
MXN	851,673,683	USD	41,631,774		24/01/2022	(2,096,974)	(0.38
NOK	5,059,927	USD	589,082		25/01/2022	(30,061)	(0.01
LS	15,635,646	USD	5,039,907		26/01/2022	(58,448)	(0.01
JSD	19,197,241	CNH	123,569,164		28/01/2022	(119,700)	(0.02
CZK	187,071,707	USD	8,573,987		31/01/2022	(258,449)	(0.05
CLP MYR	350,947,284	USD USD	434,825		07/02/2022 09/02/2022	(17,835)	(0.00
DR	146,398,614 57,331,688,197	USD	35,028,962 3,982,473		10/02/2022	(342,279) (5,998)	(0.06 (0.00
KRW	2,776,605,639	USD	2,341,823		10/02/2022	(1,841)	(0.00
PEN	1,909,477	USD	473,229		10/02/2022	(5,014)	(0.00)
RUB	349,727,120	USD	4,839,328		10/02/2022	(192,052)	(0.04)
USD	55,613,198	JPY	6,324,416,343		16/02/2022	(617,969)	(0.11
USD	64,159,901	JPY	7,389,578,064		25/02/2022	(1,547,168)	(0.28
USD	50,996,812	JPY	5,870,457,232		11/04/2022	(1,229,609)	(0.23
TRY	4,727,833	USD	451,000		14/06/2022	(126,361)	(0.02
UNREALISED LOSS	S ON FORWARD CUR	RRENCY CONTRAC	гѕ		(10,853,060)	(1.98)
	ific Forward Curren	cy Contracts – (0.	69%)		·	<u> </u>	
Share Class Spec						Unrealised	% o
	Amount	Currency	Amount		Maturity	Gain	Shareholders
	Amount Bought	Currency	Amount Sold		Maturity Date		Shareholders
Currency	Bought 676,382	EUR	Sold 570,000		15/12/2021	Gain USD 27,519	Shareholders Equity
Currency	Bought		Sold		Date	Gain USD	
Currency USD EUR	Bought 676,382 63,686,538	EUR USD	Sold 570,000	SES	15/12/2021	Gain USD 27,519	Shareholders Equity
Currency USD EUR	Bought 676,382 63,686,538	EUR USD	Sold 570,000 71,984,065	SES	15/12/2021	Gain USD 27,519 646,688	Shareholders Equity 0.01 0.11
Currency USD EUR UNREALISED GAIN Currency	Bought 676,382 63,686,538 N ON FORWARD CUR Amount Bought	EUR USD RENCY CONTRACT	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount Sold	SES	Date 15/12/2021 10/02/2022 Maturity Date	Gain USD 27,519 646,688 674,207 Unrealised Loss USD	Shareholders Equity 0.01 0.11 0.12 % or Shareholders Equity
Currency USD EUR UNREALISED GAIN	Bought 676,382 63,686,538 N ON FORWARD CUR Amount	EUR USD RENCY CONTRACT	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount	SES	15/12/2021 10/02/2022 Maturity	Gain USD 27,519 646,688 674,207 Unrealised Loss	Shareholders Equity 0.01 0.11 0.12 % o' Shareholders
Currency USD EUR UNREALISED GAIN Currency GBP USD	Bought 676,382 63,686,538 N ON FORWARD CUR Amount Bought 111,241,000 2,680,434	EUR USD RENCY CONTRACT Currency USD GBP	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPO: Amount Sold 153,211,006		Date 15/12/2021 10/02/2022 Maturity Date 21/01/2022	Gain USD 27,519 646,688 674,207 Unrealised Loss USD (4,470,244)	Shareholders Equity 0.01 0.11 0.12 % or Shareholders Equity (0.81 (0.00
Currency USD EUR UNREALISED GAIN Currency GBP USD UNREALISED LOSS	## Bought 676,382 63,686,538 NON FORWARD CUR ## Bought 111,241,000 2,680,434 SON FORWARD CUR	EUR USD RENCY CONTRACT Currency USD GBP	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount Sold 153,211,006 2,006,176		Date 15/12/2021 10/02/2022 Maturity Date 21/01/2022 21/01/2022	Gain USD 27,519 646,688 674,207 Unrealised Loss USD (4,470,244) (2,032)	Shareholders
Currency USD EUR UNREALISED GAIN Currency GBP USD UNREALISED LOSS Options – (0.31%)	## Bought 676,382 63,686,538 NON FORWARD CUR ## Bought 111,241,000 2,680,434 SON FORWARD CUR	EUR USD RENCY CONTRACT Currency USD GBP	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount Sold 153,211,006 2,006,176		Date 15/12/2021 10/02/2022 Maturity Date 21/01/2022 21/01/2022 Unrealised	Gain USD 27,519 646,688 674,207 Unrealised Loss USD (4,470,244) (2,032)	Shareholders Equity 0.0' 0.1' 0.12 % o Shareholders Equity (0.81 (0.00 (0.81
Currency USD EUR UNREALISED GAIN Currency GBP USD	Bought 676,382 63,686,538 N ON FORWARD CUR Amount Bought 111,241,000 2,680,434 S ON FORWARD CUR Security Description Purchased Option	EUR USD RENCY CONTRACT Currency USD GBP RRENCY CONTRACT	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount Sold 153,211,006 2,006,176		### Date 15/12/2021 10/02/2022 10/02/2022 Maturity	Gain USD 27,519 646,688 674,207 Unrealised Loss USD (4,470,244) (2,032) (4,472,276)	\$\text{Shareholders}\$ \$\text{Equity}\$ 0.01 0.11 0.12 % or \$\text{Shareholders}\$ (0.81) (0.84) \$\$\text{\$\exitt{\$\exitt{\$\text{\$\exitt{\$\texitt{\$\exitt{\$\text{\$\exitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\exit
Currency USD EUR JNREALISED GAIN Currency USD JNREALISED LOSS JNREALISED LOSS Options – (0.31%)	Bought 676,382 63,686,538 N ON FORWARD CUR Amount Bought 111,241,000 2,680,434 S ON FORWARD CUF Security Description Purchased Option EUR	EUR USD RENCY CONTRACT Currency USD GBP RRENCY CONTRACT	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount Sold 153,211,006 2,006,176 TS HELD FOR HEDGING PURPO	SES	### Date 15/12/2021 10/02/2022 Maturity Date 21/01/2022 21/01/2022 21/01/2022 Unrealised Gain/(Loss) Maturity USD	Gain USD 27,519 646,688 674,207 Unrealised Loss USD (4,470,244) (2,032) (4,472,276)	Shareholders Equity 0.0 0.1: 0.12 % o o Shareholders Equity (0.81 (0.81 % o Shareholders Equity
Currency UNREALISED GAIN Currency GBP UNREALISED LOSS Options – (0.31%) Holdings	Bought 676,382 63,686,538 N ON FORWARD CUR Amount Bought 111,241,000 2,680,434 S ON FORWARD CUF Security Description Purchased Option EUR Put EUR / Call PLN	EUR USD RENCY CONTRACT Currency USD GBP RRENCY CONTRACT	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount Sold 153,211,006 2,006,176 TS HELD FOR HEDGING PURPO Expires 02/12/2021	SES	15/12/2021 10/02/2022 Maturity Date 21/01/2022 21/01/2022 21/01/2022 Unrealised Gain/(Loss) USD (1,959)	Gain USD 27,519 646,688 674,207 Unrealised Loss USD (4,470,244) (2,032) (4,472,276) arket Value USD	Shareholders Equity 0.01 0.11 0.12 % or Shareholders Equity (0.81) % or Shareholders Equity 0.80 0.80
Currency USD EUR UNREALISED GAIN Currency GBP USD UNREALISED LOS: Options — (0.31%) Holdings	Bought 676,382 63,686,538 N ON FORWARD CUR Amount Bought 111,241,000 2,680,434 S ON FORWARD CUF Security Description Purchased Option EUR	EUR USD RENCY CONTRACT Currency USD GBP RRENCY CONTRACT	Sold 570,000 71,984,065 S HELD FOR HEDGING PURPOS Amount Sold 153,211,006 2,006,176 TS HELD FOR HEDGING PURPO	SES	### Date 15/12/2021 10/02/2022 Maturity Date 21/01/2022 21/01/2022 21/01/2022 Unrealised Gain/(Loss) Maturity USD	Gain USD 27,519 646,688 674,207 Unrealised Loss USD (4,470,244) (2,032) (4,472,276)	Shareholders Equity 0.01 0.11 0.12 % o o Shareholders Equity (0.81) % o o Shareholders Equity

ldings	Security Description			Unrealised Gain/(Loss) USD	Market Value USD	% o Shareholders Equit
9-						
	Purchased Options – (Continued) EUR – (Continued)					
6,049,000	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	(3,553)	21,922	0.0
6,048,000	Put EUR / Call USD	Expires 13/12/2021	Strike 1.14	10,943	34,257	0.0
				(27,938)	71,812	0.0
	GBP					
10,800,000	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.28	(17,157)	3,476	0.0
14,100,000	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.30	(22,624)	4,819	0.0
13,240,000 12,100,000	Call 12 month SONIA Swaption Call 12 month SONIA Swaption	Expires 10/10/2022 Expires 10/10/2022	Strike 0.42 Strike 0.46	(21,695) (19,229)	7,004 7,242	0.0
14,140,000	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 0.40	(4,814)	33,780	0.0
11,150,000	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.93	(4,118)	27,326	0.0
13,320,000	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.52	(21,136)	10,156	0.0
12,120,000	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.54	(18,410)	10,097	0.0
				(129,183)	103,900	0.0
F47 F00 000	JPY	F	Oteller 0 40	(55.540)	04.707	0.0
517,520,000	Put 6 month LIBOR Swaption	Expires 26/05/2022	Strike 0.43	(55,548)	34,707	0.0
13,120,000	USD Call 3 month LIBOR Swaption	Expires 23/12/2021	Strike 0.63	(33,830)	2,848	0.0
13,010,000	Call 3 month LIBOR Swaption	Expires 07/01/2022	Strike 0.61	(33,663)	4,034	0.0
13,360,000	Call 3 month LIBOR Swaption	Expires 22/02/2022	Strike 0.47	(14,409)	2,603	0.0
13,120,000	Call 3 month LIBOR Swaption	Expires 23/03/2022	Strike 0.86	(31,732)	28,022	0.0
8,070,000	Call 3 month LIBOR Swaption	Expires 21/06/2022	Strike 1.05	(32,501)	39,503	0.0
1,721,000	Call USD / Put ILS	Expires 17/12/2021	Strike 3.11	29,152	35,453	0.0
1,721,000	Call USD / Put ILS	Expires 20/12/2021	Strike 3.13	17,744	24,524	0.0
1,721,000	Call USD / Put ILS	Expires 22/12/2021	Strike 3.14	16,594	23,461	0.0
3,417,000	Call USD / Put INR	Expires 23/12/2021	Strike 75.26	7,124	16,521	0.0
1,309,000 2,581,000	Call USD / Put ZAR Call USD / Put ZAR	Expires 07/12/2021 Expires 07/12/2021	Strike 15.90 Strike 16.15	3,835 (6,006)	14,805 12,549	0.0
				(77,692)	204,323	0.0
TAL PURCHASE					444.740	0.00
st USD 705,103)					414,742	0.0
	Written Options EUR					
(5,350,000)	Call 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	(19,346)	(59,783)	(0.01
(5,350,000)	Call 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	(22,685)	(60,939)	(0.01
(5,350,000)	Call 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	(44,314)	(84,518)	(0.02
(5,350,000)	Call 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	(17,728)	(63,292)	(0.0
(4,000,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(11,830)	(73,188)	(0.0
(3,990,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(17,443)	(73,005)	(0.0
(4,940,000)	Call 6 month EURIBOR Swaption Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13 Strike 0.22	(11,415)	(90,387)	(0.02
(4,000,000) (3,300,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022 Expires 01/11/2022	Strike 0.22	(22,858) (18,271)	(89,079) (73,490)	(0.0)
(5,350,000)	Put 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.22	27,534	(12,903)	(0.0)
(5,350,000)	Put 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	7,775	(37,788)	(0.0)
(9,120,000)	Put 6 month EURIBOR Swaption	Expires 26/05/2022	Strike 0.11	3,026	(90,215)	(0.02
(4,000,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	13,567	(38,919)	(0.0)
(3,990,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	16,616	(38,822)	(0.0)
(4,940,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	11,580	(48,065)	(0.0)
(4,000,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	29,789	(33,343)	(0.0)
(3,300,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	27,710	(27,508)	(0.0
(5,350,000)	Put 6 month LIBOR Swaption	Expires 20/12/2021	Strike 0.19	14,163	(24,090)	(0.00
(5,350,000)	Put 6 month LIBOR Swaption	Expires 29/12/2021	Strike 0.23	17,992	(22,212)	(0.0)
(3,044,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	7,917	(11,032)	(0.0)
(3,041,000) (3,024,000)	Put EUR / Call USD Put EUR / Call USD	Expires 13/12/2021 Expires 13/12/2021	Strike 1.13 Strike 1.14	17,765 757	(11,021) (17,129)	(0.00 (0.00
,				10,301	(1,080,728)	(0.20
	GBP					
(1,110,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36	5,557	(14,991)	(0.0)
(1,460,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40	5,860	(21,676)	(0.0)
(1,370,000)	Call 12 month SONIA Swaption Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38 Strike 0.42	7,494	(21,316)	(0.0
(1,230,000)		Expires 10/10/2022		5,033	(21,270)	(0.00

(45,018)

(29,264)

(83,695)

(60,638)

(0.02)

(0.01)

Expires 10/10/2022

Expires 11/10/2022

Expires 13/10/2022

Strike 1.04

Strike 0.99

(1,230,000)

(1,490,000)

(1,170,000)

Call 12 month SONIA Swaption

Call 12 month SONIA Swaption

(1,380,000) (2all 12 m	en Options – (Continued) (Cont	Expires 15/11/2022 Expires 16/11/2022 Expires 16/11/2021 Expires 13/12/2021 Expires 23/12/2021 Expires 23/12/2021 Expires 29/12/2021 Expires 29/12/2021 Expires 27/03/2022 Expires 27/06/2022 Expires 21/06/2022 Expires 21/06/2022 Expires 27/12/2021 Expires 27/12/2021 Expires 27/12/2021 Expires 27/12/2021 Expires 07/12/2021 Expires 07/12/2021 Expires 06/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 22/12/2021 Expires 29/12/2021 Expires 29/12/2021	Strike 0.55 Strike 0.60 Strike 1.58 Strike 1.64 Strike 1.67 Strike 1.30 Strike 1.12 Strike 1.2 Strike 0.85 Strike 1.41 Strike 3.06 Strike 3.08 Strike 3.09 Strike 1.2 Strike 1.50 Strike 1.58 Strike 1.58 Strike 1.64 Strike 1.67 Strike 1.60	_	(3,038) (5,822) (59,198) (10,980) (41,852) (67,175) 28,163 (30,832) 33,399 13,685 11,777 13,009 (21,305) (15,634) (15,009) (6,224) (30,663) 1,669 39,839 42,848 35,381	(34,419) (34,279) (292,284) (61,195) (99,205) (123,947) (8,505) (92,584) (4,248) (3,331) (47,962) (58,962) (28,384) (23,322) (15,063) (35,486) (14,590) (10,376) (14,505) (21,391)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
(1,380,000) Call 12 m USD (6,640,000) Call 3 mc (6,640,000) Call 3 mc (6,640,000) Call 3 mc (4,260,000) Call 3 mc (4,220,000) Call 3 mc (4,220,000) Call 3 mc (4,220,000) Call 3 mc (4,220,000) Call 3 mc (4,250,000) Call 3 mc (860,000) Call USD (860,000) Call USD (860,000) Call USD (1,709,000) Call USD (1,709,000) Call USD (1,290,000) Call USD (6,640,000) Put 3 mo	month SONIA Swaption month LIBOR Swaption SD / Put ILS SD / Put ILS SD / Put ILS SD / Put INR SD / Put TRY SD / Put TRY SD / Put ZAR month LIBOR Swaption	Expires 16/11/2022 Expires 06/12/2021 Expires 13/12/2021 Expires 22/12/2021 Expires 23/12/2021 Expires 29/12/2021 Expires 29/12/2021 Expires 27/02/2022 Expires 23/03/2022 Expires 21/06/2022 Expires 21/12/2021 Expires 20/12/2021 Expires 27/12/2021 Expires 27/12/2021 Expires 17/12/2021 Expires 17/12/2021 Expires 06/12/2021 Expires 06/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 22/12/2021	Strike 0.60 Strike 1.58 Strike 1.64 Strike 1.67 Strike 1.30 Strike 1.80 Strike 0.85 Strike 1.41 Strike 0.85 Strike 3.06 Strike 3.08 Strike 3.09 Strike 3.09 Strike 1.58 Strike 1.59 Strike 1.58 Strike 1.64 Strike 1.67		(5,822) (59,198) (10,980) (41,852) (67,175) 28,163 (30,832) 33,399 13,685 11,777 13,009 (21,305) (15,634) (15,009) (6,224) (30,663) 1,669 39,839 42,848 35,381	(34,279) (292,284) (61,195) (99,205) (123,947) (8,505) (92,584) (4,248) (3,331) (47,962) (58,962) (28,384) (23,322) (23,032) (15,063) (35,486) (14,590) (10,376) (14,505)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0 (0.0
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(860,000) Call USD (1,709,000) Call USD (1,709,000) Call USD (1,290,000) Call USD (1,290,000) Put 3 mo (6,640,000) Pay (1,346,948)) **APO CONTRACTS — (0.28%) **Interest Footaling (1,346,948))**Interest Footaling (1,346,948) Pay (1,340,000) Ploating (1,770,000) Ploating (1,770,000) Ploating (1,770,000) Ploating (1,770,000) Ploating (1,7998,610,000) Pl	SD / Put ILS SD / Put INR SD / Put TRY SD / Put ZAR month LIBOR Swaption month LIBOR Swaption month LIBOR Swaption month LIBOR Swaption	Expires 22/12/2021 Expires 23/12/2021 Expires 17/12/2021 Expires 07/12/2021 Expires 06/12/2021 Expires 13/12/2021 Expires 22/12/2021	Strike 3.09 Strike 74.72 Strike 12.30 Strike 15.90 Strike 1.58 Strike 1.64 Strike 1.67	_	(15,009) (6,224) (30,663) 1,669 39,839 42,848 35,381	(23,032) (15,063) (35,486) (14,590) (10,376) (14,505)	0.0) 0.0) 0.0) 0.0) 0.0)
(1,709,000) Call USD (429,000) Call USD (1,290,000) Call USD (6,640,000) Put 3 mo (6,640,000) Picating (6,640,000) Picating (7,340,000) Picating (7,940,000)	SD / Put INR SD / Put TRY SD / Put ZAR month LIBOR Swaption month LIBOR Swaption month LIBOR Swaption month LIBOR Swaption	Expires 23/12/2021 Expires 17/12/2021 Expires 07/12/2021 Expires 06/12/2021 Expires 13/12/2021 Expires 22/12/2021	Strike 74.72 Strike 12.30 Strike 15.90 Strike 1.58 Strike 1.64 Strike 1.67	_	(6,224) (30,663) 1,669 39,839 42,848 35,381	(15,063) (35,486) (14,590) (10,376) (14,505)	0.0) 0.0) 0.0) 0.0)
(429,000) Call USD (1,290,000) Call USD (6,640,000) Put 3 mo (6,640,000) Pixed 1,346,948)) Interest F Floating (1,770,000) Pixed 1,770,000 Pixed 1,770,0	SD / Put TRY SD / Put ZAR month LIBOR Swaption month LIBOR Swaption month LIBOR Swaption month LIBOR Swaption	Expires 17/12/2021 Expires 07/12/2021 Expires 06/12/2021 Expires 13/12/2021 Expires 22/12/2021	Strike 12.30 Strike 15.90 Strike 1.58 Strike 1.64 Strike 1.67	_	(30,663) 1,669 39,839 42,848 35,381	(35,486) (14,590) (10,376) (14,505)	(0.0) (0.0) (0.0)
(1,290,000) Call USD (6,640,000) Put 3 mo (6,640,000) Picating (6,640,000) Picating (7,940,000) Picating (7,940,00	SD / Put ZAR month LIBOR Swaption	Expires 07/12/2021 Expires 06/12/2021 Expires 13/12/2021 Expires 22/12/2021	Strike 15.90 Strike 1.58 Strike 1.64 Strike 1.67		1,669 39,839 42,848 35,381	(14,590) (10,376) (14,505)	(0.0) (0.0) (0.0)
(6,640,000) Put 3 mo (7,340,000) Put 3 mo (7,340,000) Put 3 mo (8,640,000) Put 3 mo (8,640,000) Put 3 mo (8,640,000) Put 3 mo (8,640,000) Picating (10,640,000) Pic	month LIBOR Swaption month LIBOR Swaption month LIBOR Swaption	Expires 06/12/2021 Expires 13/12/2021 Expires 22/12/2021	Strike 1.58 Strike 1.64 Strike 1.67		39,839 42,848 35,381	(10,376) (14,505)	(0.0
(6,640,000) Put 3 mo (7,000) Put 3 mo (7,000) Put 3 mo (8,000) Put 3 mo (8,000) Put 3 mo (9,000) Put 3 mo (1,346,948)) Interest Formula (1,346,948)) Interest Formula (1,346,948)	month LIBOR Swaption month LIBOR Swaption	Expires 13/12/2021 Expires 22/12/2021	Strike 1.67		42,848 35,381	(14,505)	(0.0)
(6,640,000) Put 3 mo (6,640,000) Put 3 mo (6,640,000) Put 3 mo (6,640,000) Put 3 mo (7,000) Pu	month LIBOR Swaption	•				(21,391)	(0.0
DTAL WRITTEN OPTIONS ost USD (2,052,051)) DTAL OPTIONS ost USD (1,346,948)) wap Contracts - (0.28%) bit Local bitional mount Pay Interest F 7,340,000 Fixed 1.7 16,690,000 Fixed 1.7 16,690,000 Fixed 1.6 9,660,000 Floating (1,770,000 Floating (1,770,000 Floating (1,770,000 Floating (1,770,000 Floating (1,770,000 Floating (1,770,000 Floating (1,798,000,000 Floating (1,7998,610,000 Floating (1,		Expires 29/12/2021	Strike 1.60				(0.0
ost USD (2,052,051)) DTAL OPTIONS ost USD (1,346,948)) wap Contracts – (0.28%) at Local ational mount Pay Interest F 7,340,000 Floating (18,480,000 Fixed 1.7 16,690,000 Floating (1,770,000 Floating (14,100,000 Floating (14,770,000 Floating (15,310,000 Floating (153,100,000 Floating (15,100,000 Flo	S				21,652	(40,100)	(0.0)
ost USD (2,052,051)) DTAL OPTIONS ost USD (1,346,948)) wap Contracts – (0.28%) at Local ational mount Pay Interest F 7,340,000 Floating (18,480,000 Fixed 1.7 16,690,000 Floating (1,770,000 Floating (14,100,000 Floating (14,770,000 Floating (15,310,000 Floating (153,100,000 Floating (15,100,000 Flo	3				1,748	(726,188)	(0.1
Transmission Tran						(2,099,200)	(0.3
wap Contracts - (0.28%) Interest F 7,340,000 Floating (18,480,000 Fixed 1.7 16,690,000 Floating (14,100,000 Floating (14,870,000 Floating (2,390,000 Floating (7,998,610,000 Floating (7,998,610,000 Floating (3,700,000 Floating (14,870,000 Floating (14,870,000 Floating (14,870,000 Floating (14,870,000 Floating (15,998,610,000 Floating (15,100,000 Floating (15						(2,099,200)	(0.5
# Local phional mount Pay Interest F						(1,684,458)	(0.3
# Local phional mount Pay Interest F							
Total Pay Interest Total Tot	o)					Unrealised	%
7,340,000 Floating (14,870,000) Floating (14						Gain	Shareholde
7,340,000 Floating (18,480,000 Fixed 1.7 16,690,000 Fixed 1.6 9,660,000 Floating (14,100,000 Floating (1,770,000 Floating (2,390,000 Fixed 4.3 817,000,000 Fixed 4.3 817,000,000 Fixed 2.7 458,005,000 Floating (2,160,000 Fixed 0.0 3,7100,000 Fixed 0.0 3,710,000 Floating (1,100,000 Floating (1,100,		Receive		Currency	Maturity Date	USD	Equi
18,480,000 Fixed 1.7 16,690,000 Fixed 1.6 9,660,000 Floating (14,100,000 Floating (1,770,000 Floating (2,390,000 Floating (7,998,610,000 Fixed 2.7 458,005,000 Floating (2,160,000 Fixed 0.0 3,611,231 Floating (8,210,000 Floating (4,340,000 Floating (st Rate Swaps						
16,690,000 Fixed 1.6 9,660,000 Floating (14,100,000 Floating (1,770,000 Floating (2,390,000 Floating (7,998,610,000 Fixed 4.3 458,005,000 Floating (2,160,000 Floating (2,160,000 Floating (3,790,000 Floating (4,340,000 Floating (1,300,000 Floating (1,3	g (AUD 6 month BBSW)	Fixed 2.000%		AUD	17/03/2032	37,070	0.
9,660,000 Floating (14,100,000 Floating (1,770,000 Floating (14,870,000 Floating (2,390,000 Floating (7,998,610,000 Fixed 4.3 458,005,000 Floating (53,100,000 Floating (2,160,000 Floating (3,790,000 Floating (4,340,000 Floating (Floating (CAD 3 month CDOR)		CAD	15/12/2026	25,208	0.
14,100,000 Floating (1,770,000 Floating (1,870,000 Floating (2,390,000 Floating (7,998,610,000 Fixed 4.3 817,000,000 Fixed 2.7 458,005,000 Floating (2,160,000 Fixed 0.0 3,611,231 Floating (3,790,000 Floating (4,340,000 Floating (Floating (CAD 3 month CDOR)		CAD	22/08/2028	227,133	0.
1,770,000 Floating (14,870,000 Floating (2,390,000 Floating (7,998,610,000 Fixed 4.3 817,000,000 Fixed 2.7 458,005,000 Floating (2,160,000 Fixed 0.0 3,611,231 Floating (3,790,000 Floating (4,340,000 Floating (g (CAD 3 month CDOR)	Fixed 2.500%		CAD	14/10/2031	73,083	0.
14,870,000 Floating (2,390,000 Floating (7,998,610,000 Fixed 2.7 458,005,000 Floating (53,100,000 Floating (2,160,000 Floating (3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (g (CAD 3 month CDOR)	Fixed 2.250%		CAD CAD	15/12/2051	211,307 757	0. 0.
2,390,000 Floating (7,998,610,000 Fixed 4.3 817,000,000 Floating (53,100,000 Floating (2,160,000 Floating (3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (g (CAD 3 month CDOR) g (CHF 12 month LIBOR)	Fixed 2.180% Fixed 0.000%		CHF	22/08/2052 16/03/2032	159,445	0.
7,998,610,000 Fixed 4.3 817,000,000 Fixed 2.7 458,005,000 Floating (53,100,000 Fixed 0.0 2,160,000 Fixed 0.0 3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (g (CHF 12 month LIBOR)	Fixed 0.000% Fixed 0.500%		CHF	17/03/2032	16,228	0.0
817,000,000 Fixed 2.7 458,005,000 Floating (53,100,000 Fixed 0.0 3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (Floating (CLP 6 month CLOIS)		CLP	15/12/2023	154,163	0.
458,005,000 Floating (53,100,000 Floating (2,160,000 Fixed 0.0 3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (Floating (CZK 6 month PRIBOR)		CZK	15/12/2023	445,553	0.
53,100,000 Floating (2,160,000 Fixed 0.0 3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (g (CZK 6 month PRIBOR)	Fixed 3.600%		CZK	15/12/2023	95,599	0.
2,160,000 Fixed 0.0 3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (g (EUR 12 month LIBOR)	Fixed 0.000%		EUR	03/11/2023	89,421	0.
3,611,231 Floating (8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (- 1	Floating (EUR 6 month LIBOR)		EUR	15/12/2024	10,595	0.
8,210,000 Floating (3,790,000 Floating (4,340,000 Floating (g (EUR 6 month LIBOR)	Fixed 0.000%		EUR	15/12/2026	17,060	0.
3,790,000 Floating (4,340,000 Floating (g (EUR 6 month EURIBOR)	Fixed 0.200%		EUR	03/11/2027	24,738	0.
	g (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	26/11/2031	30,674	0.
880 000 Floating (g (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	17/03/2032	22,780	0
000,000 Floating (g (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	15/12/2041	2,271	0
	g (GBP 1 month SONIA)	Fixed 0.750%		GBP	15/12/2051	24,120	0
10,000 Fixed 3.7		Floating (INR 6 month LIBOR)		INR	16/09/2022	0	0
	g (KRW 3 month LIBOR)	Fixed 1.500%		KRW	16/03/2024	9,691	0
	(1/0)1/10 11 : := ==:	Fixed 1.750%		KRW	15/09/2031	7,318	0
3,883,062 Fixed 6.7	g (KRW 3 month LIBOR)	Floating (MXN 1 month TIIE)		MXN	09/12/2026	4,672	0
	6.700%	Fixed 2.250%		MYR	17/06/2022	4,564	0
	5.700% g (MYR 3 month KLIBOR)	Fixed 2.250%		MYR	17/06/2022	2,587	0
	5.700% g (MYR 3 month KLIBOR) g (MYR 3 month KLIBOR)	Fixed 2.250%		MYR	17/06/2022	6,203	0.
	5.700% g (MYR 3 month KLIBOR) g (MYR 3 month KLIBOR) g (MYR 3 month LIBOR)	Fixed 2.250%		MYR	17/06/2022	2,870	0.
	o.700% g (MYR 3 month KLIBOR) g (MYR 3 month KLIBOR) g (MYR 3 month KLIBOR) g (MYR 3 month LIBOR) g (MYR 3 month LIBOR)			MYR	17/06/2022	1,611	0.
	3.700% g (MYR 3 month KLIBOR) g (MYR 3 month KLIBOR) g (MYR 3 month LIBOR) g (MYR 3 month LIBOR) g (MYR 3 month LIBOR)	Fixed 2.250%		MYR	27/02/2024	559,328	0.
91,610,000 Floating (49,190,000 Floating (3.700% g (MYR 3 month KLIBOR) g (MYR 3 month KLIBOR) g (MYR 3 month LIBOR) g (MYR 3 month KLIBOR)			MYR	01/03/2024 18/12/2024	586,809 201,118	0. 0.

let Local					Unrealised	% (
Notional Amount	Pay	Receive	Currency	Maturity Date	Gain USD	Shareholder Equit
	Interest Rate Swaps – (Continued)					
19,540,000	Floating (MYR 3 month KLIBOR)	Fixed 3.000%	MYR	18/03/2025	37,655	0.0
12,730,000	Floating (MYR 3 month KLIBOR)	Fixed 3.250%	MYR	15/12/2031	37,253	0.0
4,060,000	Floating (NZD 3 month NZDBB)	Fixed 3.000%	NZD	16/09/2031	5,272	0.0
27,900,000	Floating (PLN 6 month WIBOR)	Fixed 1.750%	PLN	15/12/2023	30,703	0.0
3,225,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	42,968	0.0
179,580,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%	SEK	16/03/2024	39,225	0.0
92,390,000	Floating (SEK 3 month STIBOR)	Fixed 0.750%	SEK	15/12/2031	39,694	0.0
17,170,000 110,480,000	Floating (SEK 3 month STIBOR) Floating (USD 1 month LIBOR)	Fixed 1.000% Floating (USD 3 month LIBOR)	SEK USD	17/03/2032 25/07/2024	1,736 2,321	0.0
13,020,000	Floating (USD 1 month SOFR)	Fixed 1.530%	USD	22/09/2031	12,814	0.0
18,930,000	Floating (USD 3 month LIBOR)	Fixed 1.750%	USD	15/12/2031	82,633	0.0
	N ON INTEREST RATE SWAPS				3,386,250	0.0
THREALIGED GAIL	Inflation Swaps				3,300,230	
3,040,000	Fixed 2.250%	Floating (EUR 12 month LIBOR)	EUR	15/10/2023	1,558	0.0
4,160,000	Fixed 3.250%	Floating (USD 12 month LIBOR)	USD	07/10/2022	48,138	0.0
	N ON INFLATION SWAPS	,			49.696	0.0
	ED GAIN ON SWAP CONTRACTS				3,435,946	0.6
let Local lotional					Unrealised Loss	% « Shareholder
Amount	Pay	Receive	Currency	Maturity Date	USD	Equit
	Interest Data Corres					
34,210,000	Interest Rate Swaps Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(47,843)	(0.0
63,900,000	Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(698,576)	(0.0
14,260,000	Floating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2020	(184,271)	(0.0
23,520,000	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(204,171)	(0.0
14,420,000	Fixed 2.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(174,400)	(0.0)
33,035,770,000	Floating (COP 3 month LIBOR)	Fixed 4.900%	COP	15/12/2023	(10,774)	(0.0)
310,050,000	Floating (CZK 6 month PRIBOR)	Fixed 1.500%	CZK	15/09/2023	(425,421)	(0.0)
9,585,927	Floating (EUR 6 month LIBOR)	Fixed 0.000%	EUR	15/12/2023	(9,027)	(0.0)
12,370,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(111,867)	(0.0
1,390,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%	EUR	15/12/2028	(14,470)	(0.0)
660,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	(2,621)	(0.0
1,930,000	Fixed 0.750%	Floating (EUR 6 month EURIBOR)	EUR	26/11/2041	(30,527)	(0.0)
3,200,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(59,540)	(0.0
17,810,000	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	(79,932)	(0.0
1,890,000	Floating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(192,647)	(0.0
17,790,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	(204,674)	(0.0
10,200,000	Fixed 1.000%	Floating (GBP 1 month SONIA)	GBP	17/03/2032	(89,659)	(0.0
6,346,533,514	Fixed 4.600%	Floating (HUF 6 month BUBOR)	HUF	16/03/2024	(3,497)	(0.0)
1,530,640,000	Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(27,240)	(0.0
12,843,320,000	Floating (KRW 3 month LIBOR)	Fixed 1.250%	KRW KRW	18/03/2023 20/06/2029	(42,157)	(0.0
11,686,240,000 11,920,880,000	Floating (KRW 3 month LIBOR) Floating (KRW 3 month LIBOR)	Fixed 1.750% Fixed 1.000%	KRW	16/09/2030	(189,368) (667,798)	(0.0 (0.1
136,270,000	Floating (MXN 1 month TIIE)	Fixed 5.600%	MXN	13/09/2023	(142,213)	(0.1
24,640,000	Floating (MXR 3 month LIBOR)	Fixed 5.600% Fixed 2.250%	MYR	17/06/2025	(100,155)	(0.0)
22,150,000	Floating (MYR 3 month KLIBOR)	Fixed 2.250% Fixed 2.000%	MYR	16/06/2026	(157,568)	(0.0)
7,180,000	Floating (MYR 3 month LIBOR)	Fixed 2.000%	MYR	16/06/2026	(3,568)	(0.0)
5,310,000	Floating (MYR 3 month KLIBOR)	Fixed 3.000%	MYR	15/12/2031	(24,145)	(0.0)
71,410,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(88,554)	(0.0)
80,550,000	Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(101,503)	(0.0)
	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(44,489)	(0.0
21,490,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(7,262)	(0.0)
	r loading (NZD 3 month NZDDD)	Flooting (NZD 2 month NZDDD)	NZD	15/12/2031	(25,646)	(0.0)
21,490,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)		10/10/0001	(50.540)	(0.0)
21,490,000 5,860,000 7,730,000 129,640,000	Fixed 2.000% Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(59,519)	
21,490,000 5,860,000 7,730,000 129,640,000 68,150,000	Fixed 2.000% Fixed 0.250% Floating (SEK 3 month STIBOR)	Floating (PLN 3 month WIBOR) Fixed 0.250%	SEK	15/12/2026	(11,953)	(0.0)
21,490,000 5,860,000 7,730,000 129,640,000 68,150,000 60,150,000	Fixed 2.000% Fixed 0.250% Floating (SEK 3 month STIBOR) Floating (THB 6 month LIBOR)	Floating (PLN 3 month WIBOR) Fixed 0.250% Fixed 1.000%	SEK THB	15/12/2026 16/03/2027	(11,953) (6,091)	(0.0
21,490,000 5,860,000 7,730,000 129,640,000 68,150,000 60,150,000 12,620,000	Fixed 2.000% Fixed 0.250% Floating (SEK 3 month STIBOR) Floating (THB 6 month LIBOR) Fixed 0.250%	Floating (PLN 3 month WIBOR) Fixed 0.250% Fixed 1.000% Floating (USD 1 month SOFR)	SEK THB USD	15/12/2026 16/03/2027 16/03/2024	(11,953) (6,091) (43,287)	(0.0) (0.0) (0.0)
21,490,000 5,860,000 7,730,000 129,640,000 68,150,000 60,150,000 12,620,000 19,220,000	Fixed 2.000% Fixed 0.250% Floating (SEK 3 month STIBOR) Floating (THB 6 month LIBOR) Fixed 0.250% Fixed 1.000%	Floating (PLN 3 month WIBOR) Fixed 0.250% Fixed 1.000% Floating (USD 1 month SOFR) Floating (USD 1 month SOFR)	SEK THB USD USD	15/12/2026 16/03/2027 16/03/2024 16/03/2027	(11,953) (6,091) (43,287) (68,800)	(0.0) (0.0) (0.0)
21,490,000 5,860,000 7,730,000 129,640,000 60,150,000 12,620,000 19,220,000 3,370,000	Fixed 2.000% Fixed 0.250% Floating (SEK 3 month STIBOR) Floating (THB 6 month LIBOR) Fixed 0.250% Fixed 1.000% Fixed 2.500%	Floating (PLN 3 month WIBOR) Fixed 0.250% Fixed 1.000% Floating (USD 1 month SOFR) Floating (USD 1 month SOFR) Floating (USD 3 month LIBOR)	SEK THB USD USD USD	15/12/2026 16/03/2027 16/03/2024 16/03/2027 17/09/2031	(11,953) (6,091) (43,287) (68,800) (9,048)	(0.0) (0.0) (0.0) (0.0)
21,490,000 5,860,000 7,730,000 129,640,000 68,150,000 60,150,000 12,620,000 19,220,000	Fixed 2.000% Fixed 0.250% Floating (SEK 3 month STIBOR) Floating (THB 6 month LIBOR) Fixed 0.250% Fixed 1.000%	Floating (PLN 3 month WIBOR) Fixed 0.250% Fixed 1.000% Floating (USD 1 month SOFR) Floating (USD 1 month SOFR)	SEK THB USD USD	15/12/2026 16/03/2027 16/03/2024 16/03/2027	(11,953) (6,091) (43,287) (68,800)	(0.0) (0.0) (0.0)

Swap Contracts – (Continued)

Net Local Notional	P.··	Persolve	0	Maturity Data	Unrealised Loss	% of Shareholders
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Credit Default Swaps					
1,470,000	Fixed 1.000%	Floating (China Government International Bond)	USD	20/12/2022	(6,508)	(0.00)
50,000	Fixed 1.000%	Floating (China Government International Bond)	USD	20/12/2022	(246)	(0.00)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(6,754)	(0.00)
	Inflation Swaps					
3,670,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(28,225)	(0.01)
6,050,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(463,590)	(0.08)
UNREALISED LOS	S ON INFLATION SWAPS				(491,815)	(0.09)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(4,993,959)	(0.91)
MARKET VALUE C					517,520,145	94.41
OTHER ASSETS A	•				30,678,533	5.59
SHAREHOLDERS'	EQUITY				548,198,678	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders Equity
Total Investments exclu	uding derivatives (cost USD 531,018,378)				523,294,688	95.46
Unrealised gain on futu	ures contracts				1,808,379	0.33
Unrealised loss on futu	ires contracts				(482,285)	(0.09)
	n-deliverable bond forward contracts				8,430	0.00
	ward currency contracts				10,784,533	1.97
	vard currency contracts				(10,853,060)	(1.98)
	ward currency contracts held for hedging purpos				674,207	0.12
	vard currency contracts held for hedging purpos	es			(4,472,276)	(0.81)
	ased options (cost USD 705,103)				414,742	0.07
	options (cost USD (2,052,051))				(2,099,200)	(0.38
Unrealised gain on swa	•				3,435,946	0.63
Unrealised loss on swa Other Assets and Liabi	•				(4,993,959) 30,678,533	(0.91)
Shareholders' Equ	iity				548.198.678	100.00

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Royal Bank of Canada, Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., JP Morgan Chase Bank N.A., Morgan Stanley, Morgan Stanley & Co. International Plc. and Morgan Stanley & Co. LLC.

The maximum individual counterparty exposure as at 30 November 2021 is 0.98% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽d) A related party to Goldman Sachs Funds.

 $^{^{\}rm (e)}$ The yield for this fund as at 30 November 2021 was 0.028%.

⁽f) Variable and floating coupon rates are those quoted as of 30 November 2021.

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transfera	able se	curities admitted to an official exchange listing					
Bonds – 1							
Cayman Isl		Noble Finance Co.	USD	11.000%	15/02/2028	112.075	0.06
	01,000	Noble i mance co.	030	11.000 /6	13/02/2020	112,073	0.00
France 51	15 000	Altice France S.A. 144A ^(c)	USD	5.125%	15/07/2029	493,112	0.25
		Altice France S.A. 144A ^(c)	USD	5.500%	15/10/2029	690,640	0.35
						1,183,752	0.60
						1,100,702	0.00
Germany 50	00,000	ADLER Real Estate AG	EUR	3.000%	27/04/2026	518,166	0.26
Liberia							
	75,000	Royal Caribbean Cruises Ltd.	USD	5.250%	15/11/2022	179,156	0.09
Luxembou	ırg						
	-	Herens Holdco SARL 144A ^(c)	USD	4.750%	15/05/2028	227,988	0.12
Netherland	ds						
		Ziggo Bond Co. BV 144A ^(c)	USD	5.125%	28/02/2030	302,250	0.15
24	45,000	Ziggo BV 144A ^(c)	USD	4.875%	15/01/2030	247,450	0.13
						549,700	0.28
Norway							
25	50,000	Adevinta ASA	EUR	3.000%	15/11/2027	292,689	0.15
United King	-						
1,70	03,000	TransDigm UK Holdings Plc.	USD	6.875%	15/05/2026	1,792,407	0.91
United Stat							
		AECOM Achury Automativa Craup, Inc.	USD	5.125%	15/03/2027	2,113,012	1.07
		Asbury Automotive Group, Inc. Asbury Automotive Group, Inc.	USD USD	4.500% 4.750%	01/03/2028 01/03/2030	80,600 50,188	0.04 0.03
		Centene Corp.	USD	4.250%	15/12/2027	1,301,917	0.66
		Cheniere Energy Partners LP	USD	4.500%	01/10/2029	1,324,575	0.67
		Cheniere Energy, Inc.	USD	4.625%	15/10/2028	669,500	0.34
		Dana, Inc.	USD	5.625%	15/06/2028	317,625	0.16
26	65,000	Dana, Inc.	USD	4.250%	01/09/2030	266,159	0.14
23	32,000	DISH DBS Corp.	USD	7.375%	01/07/2028	227,215	0.12
73	35,000	DISH DBS Corp.	USD	5.125%	01/06/2029	652,313	0.33
		Encompass Health Corp.	USD	4.500%	01/02/2028	684,093	0.35
		Ford Motor Credit Co., LLC	USD	4.063%	01/11/2024	1,191,813	0.61
		Ford Motor Credit Co., LLC	USD	4.687%	09/06/2025	265,156	0.13
		Global Partners LP Via GLP Finance Corp.	USD	6.875%	15/01/2029	430,500	0.22
		HCA, Inc.	USD	3.500%	01/09/2030	693,680	0.35
		Hillenbrand, Inc.	USD	3.750%	01/03/2031	384,138	0.20
		iHeartCommunications, Inc.	USD USD	6.375% 5.800%	01/05/2026 15/03/2022	1,039,375	0.53
		Lumen Technologies, Inc.—Series T Navient Corp.	USD	4.875%	15/03/2022	1,510,312 680,340	0.77 0.35
		Navient Corp.	USD	5.500%	15/03/2029	648,919	0.33
		Netflix, Inc.	USD	4.875%	15/04/2028	395,063	0.20
		NuStar Logistics LP	USD	5.750%	01/10/2025	433,575	0.22
		NuStar Logistics LP	USD	6.000%	01/06/2026	636,000	0.32
		Occidental Petroleum Corp.	USD	8.000%	15/07/2025	572,500	0.29
34	40,000	Occidental Petroleum Corp.	USD	5.500%	01/12/2025	368,900	0.19
62	25,000	Occidental Petroleum Corp.	USD	6.625%	01/09/2030	757,812	0.39
27	75,000	Pactiv LLC	USD	8.375%	15/04/2027	303,875	0.15
		Penske Automotive Group, Inc.	USD	3.750%	15/06/2029	534,176	0.27
		Service Properties Trust	USD	7.500%	15/09/2025	137,867	0.07
		Southwestern Energy Co.	USD	5.375%	01/02/2029	528,988	0.27
		Southwestern Energy Co.	USD	5.375%	15/03/2030	484,763	0.25
		Spirit AeroSystems, Inc.	USD	4.600%	15/06/2028	700,087	0.36
		Targa Resources Partners LP Via Targa Resources Partners Finance Corp.	USD	4.875%	01/02/2031	517,200	0.26
		TEGNA, Inc. Tenet Healthcare Corp.	USD USD	5.000% 4.625%	15/09/2029	1,738,945	0.88
		TK Elevator US Newco, Inc. 144A ^(c)	USD	4.625% 5.250%	15/07/2024 15/07/2027	356,876 1,568,875	0.18 0.80
		TransDigm, Inc.	USD	5.500%	15/11/2027	870,480	0.60
		TransDigm, Inc.	USD	4.625%	15/01/2029	512,263	0.44
		TransDigm, Inc.	USD	4.875%	01/05/2029	313,816	0.20
		Tri Pointe Homes, Inc.	USD	5.250%	01/06/2027	151,575	0.08
	,	the state of the s		5.700%		,	00

						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds – (Conti	nued)					
United States - (0	Continued)					
	United Wholesale Mortgage LLC 144A ^(c) Yum! Brands, Inc.	USD USD	5.500% 3.625%	15/04/2029 15/03/2031	417,600 162,960	0.21 0.08
100,000	Turn: Dranus, mc.	030	3.023 /6	13/03/2031		
					27,123,997	13.79
TOTAL BONDS (cost USD 31,154	4 783)				31,979,930	16.26
(0001 002 01,10					01,070,000	
					Market Value	% of Shareholders'
Holdings	Security Description				USD	Equity
Common Stock	rs – 0.43%					
United States	Nichla Carra				0.40, 0.70	0.40
	Noble Corp.				842,076	0.43
TOTAL COMMON (cost USD 723,06					842,076	0.43
-						
Mutual Funds – Ireland	- 0.00%					
	Goldman Sachs US\$ Liquid Reserves Fund (X Distribution Class) ^{(d)(e)}				2,209	0.00
TOTAL MUTUAL						
(cost USD 2,209)					2,209	0.00
	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING					40.00
(cost USD 31,880	J,U52)				32,824,215	16.69
						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date(b)	Market Value USD	Shareholders' Equity
Bonds – 71.85%	ecurities dealt in another regulated market					
Bermuda	U					
	Nabors Industries Ltd. 144A ^(c)	USD	7.500%	15/01/2028	1,345,750	0.68
	NCL Corp., Ltd. 144A ^(c)	USD	3.625%	15/12/2024	202,575	0.10
	NCL Corp., Ltd. 144A ^(c) NCL Finance Ltd. 144A ^(c)	USD USD	5.875% 6.125%	15/03/2026 15/03/2028	54,656 351,550	0.03 0.18
330,000	NOL FINANCE Etd. 144A	030	0.125%	13/03/2028		
					1,954,531	0.99
Canada	1011778 BC ULC Via New Red Finance, Inc. 144A ^(c)	USD	4.375%	15/01/2028	000 522	0.50
	1011778 BC ULC Via New Red Finance, Inc. 144A ^(c)	USD	4.000%	15/10/2030	988,522 998,775	0.50 0.51
	Air Canada 144A ^(c)	USD	3.875%	15/08/2026	607,269	0.31
	Bausch Health Cos., Inc. 144A ^(c)	USD	5.500%	01/11/2025	1,091,125	0.55
	Brookfield Residential Properties, Inc. Via Brookfield Residential US LLC	005	0.00070	01/11/2020	1,001,120	0.00
	144A ^(c)	USD	4.875%	15/02/2030	732,453	0.37
620,000	GFL Environmental, Inc. 144A ^(c)	USD	3.500%	01/09/2028	602,950	0.31
430,000	GFL Environmental, Inc. 144A ^(c)	USD	4.375%	15/08/2029	418,175	0.21
	Mattamy Group Corp. 144A ^(c)	USD	4.625%	01/03/2030	952,807	0.48
	MEG Energy Corp. 144A ^(c)	USD	5.875%	01/02/2029	275,516	0.14
	Open Text Corp. 144A ^(c)	USD	3.875%	15/02/2028	482,575	0.25
485,000	Open Text Corp. 144A ^(c)	USD	3.875%	01/12/2029	481,969	0.25
					7,632,136	3.88
Cayman Islands	(4)					
	Avolon Holdings Funding Ltd. 144A ^(c)	USD	2.528%	18/11/2027	66,351	0.03
	Global Aircraft Leasing Co., Ltd. 144A ^(c)	USD	6.500%	15/09/2024	491,001	0.25
460,000	Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c)	LICE	E 7500/	20/04/2022	477.050	0.04
182 000	Transocean Poseidon Ltd. 144A ^(c)	USD USD	5.750% 6.875%	20/01/2026 01/02/2027	477,250 176,540	0.24 0.09
	Transocean Proteus Ltd. 144A ^(c)	USD	6.250%	01/12/2024	53,630	0.09
	Transocean Sentry Ltd. 144A ^(c)	USD	5.375%	15/05/2023	1,062,538	0.03
	Transocean, Inc. 144A ^(c)	USD	11.500%	30/01/2027	902,500	0.46
333,300		302		,,		
_					3,229,810	1.64
France 875 000	Altice France S.A. 144A ^(c)	USD	5.125%	15/01/2029	830,156	0.42
	, 1100 11100 O. / 1 1110 t	000	J. 12J /0	15/5 1/2029	000,100	0.42

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Cont	inued)					
370.000	Castlelake Aviation Finance DAC 144A ^(c)	USD	5.000%	15/04/2027	366.300	0.19
) Jazz Securities DAC 144A ^(c)	USD	4.375%	15/01/2029	491,400	0.19
					857,700	0.44
Liberia						
	Royal Caribbean Cruises Ltd. 144A ^(c)	USD	4.250%	01/07/2026	670,631	0.34
480,000	O Royal Caribbean Cruises Ltd. 144A ^(c)	USD	5.500%	01/04/2028	472,800	0.24
					1,143,431	0.58
Luxembourg	O Altice Financing S.A. 144A ^(c)	USD	5.000%	15/01/2028	1,193,850	0.61
	Camelot Finance S.A. 144A ^(c)	USD	4.500%	01/11/2026	2,475,200	1.26
	Nielsen Co. Luxembourg SARL 144A ^(c)	USD	5.000%	01/02/2025	524,884	0.26
					4,193,934	2.13
Netherlands						
	O Alcoa Nederland Holding BV 144A ^(c)	USD	5.500%	15/12/2027	350,212	0.18
150,000	Diamond BC BV 144A ^(c)	USD	4.625%	01/10/2029	147,563	0.07
					497,775	0.25
Panama	Corrival Corr. 444A(C)	HOD	7.00501	04/00/0000	200.050	0.00
	O Carnival Corp. 144A ^(c) O Carnival Corp. 144A ^(c)	USD USD	7.625% 5.750%	01/03/2026 01/03/2027	392,350 286.013	0.20 0.15
	Carnival Corp. 144A ^(c)	USD	9.875%	01/08/2027	335,194	0.13
	Carnival Corp. 144A ^(c)	USD	6.000%	01/05/2029	553,612	0.28
					1,567,169	0.80
Supranationals						
200,000	O Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas					
840,000	Luxco 4 SARL 144A ^(c)) Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas	USD	4.625%	01/06/2028	194,500	0.10
	Luxco 4 SARL 144A ^(c)	USD	4.625%	01/06/2028	811,650	0.41
	O American Airlines, Inc. Via AAdvantage Loyalty IP Ltd. 144A ^(c)	USD	5.500%	20/04/2026	73,980	0.04
	American Airlines, Inc. Via AAdvantage Loyalty IP Ltd. 144A ^(c) Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc. 144A ^(c)	USD USD	5.750% 5.250%	20/04/2029 15/08/2027	251,249 1,946,849	0.13 0.99
	Axalta Coating Systems LLC Via Axalta Coating Systems Dutch Holding B	03D	3.230 /6	13/00/2021	1,340,043	0.99
	BV 144A ^(c)	USD	4.750%	15/06/2027	353,115	0.18
750,000	Titan Acquisition Ltd. Via Titan Co-Borrower LLC 144A ^(c)	USD	7.750%	15/04/2026	750,937	0.38
					4,382,280	2.23
United Kingdom 780,000	i) TechnipFMC Plc. 144A ^(c)	USD	6.500%	01/02/2026	838,500	0.43
United States	·					
	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c)	USD	4.250%	15/02/2029	1,071,142	0.54
	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c)	USD	6.000%	01/08/2029	288,000	0.15
	O AdaptHealth LLC 144A ^(c)	USD	6.125%	01/08/2028	297,500	0.15
	O AdaptHealth LLC 144A ^(c) O AdaptHealth LLC 144A ^(c)	USD USD	4.625% 5.125%	01/08/2029 01/03/2030	112,413 228,850	0.06 0.12
	ADT Security Corp. 144A ^(c)	USD	4.125%	01/08/2029	1,012,050	0.51
	O Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144A ^(c)				1,068,874	
626.000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons	USD s	4.625%	15/01/2027	1,000,074	0.54
	LLC 144A ^(c)	USD	3.500%	15/03/2029	622,870	0.32
	Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(c)	USD	6.625%	15/07/2026	1,707,755	0.87
	Allison Transmission, Inc. 144A ^(c)	USD	3.750%	30/01/2031	333,025	0.17
	O American Builders & Contractors Supply Co., Inc. 144A ^(c) O APi Escrow Corp. 144A ^(c)	USD USD	3.875% 4.750%	15/11/2029 15/10/2029	728,237 160,336	0.37 0.08
	API Group DE, Inc. 144A ^(c)	USD	4.125%	15/07/2029	630,400	0.32
	APX Group, Inc. 144A ^(c)	USD	6.750%	15/02/2027	473,769	0.24
	APX Group, Inc. 144A ^(c)	USD	5.750%	15/07/2029	490,625	0.25
	Arches Buyer, Inc. 144A ^(c)	USD	6.125%	01/12/2028	71,050	0.04
	Archrock Partners LP Via Archrock Partners Finance Corp. 144A ^(c) Arko Corp. 144A ^(c)	USD	6.250%	01/04/2028	823,052 612,675	0.42
	O Arko Corp. 144A ⁽⁻⁾ O Asbury Automotive Group, Inc. 144A ^(c)	USD USD	5.125% 4.625%	15/11/2029 15/11/2029	612,675 334,724	0.31 0.17
	Asbury Automotive Group, Inc. 144A ^(c)	USD	5.000%	15/02/2032	185,288	0.09
750,000	Ashland LLC 144A ^(c)	USD	3.375%	01/09/2031	744,375	0.38
	O Ashton Woods USA LLC Via Ashton Woods Finance Co. 144A ^(c)	USD	4.625%	01/04/2030	272,938	0.14
	AssuredPartners, Inc. 144A ^(c)	USD	5.625%	15/01/2029	77,800	0.04
170,000	O Audacy Capital Corp. 144A ^(c)	USD	6.500%	01/05/2027	167,025	0.08

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	,					
United States – (0 125.000	Continued) Austin BidCo, Inc. 144A ^(c)	USD	7.125%	15/12/2028	127,969	0.06
	Axalta Coating Systems LLC 144A ^(c)	USD	3.375%	15/02/2029	454,812	0.23
	BCPE Empire Holdings, Inc. 144A ^(c)	USD	7.625%	01/05/2027	802,000	0.41
	Booz Allen Hamilton, Inc. 144A ^(c)	USD	3.875%	01/09/2028	738,587	0.38
	Booz Allen Hamilton, Inc. 144A ^(c)	USD	4.000%	01/07/2029	202,005	0.10
	Boyd Gaming Corp. 144A ^(c)	USD	8.625%	01/06/2025	233,509	0.12
	Boyd Gaming Corp. 144A ^(c) Boyne USA, Inc. 144A ^(c)	USD USD	4.750% 4.750%	15/06/2031 15/05/2029	636,587 324,600	0.32 0.16
	BWX Technologies, Inc. 144A ^(c)	USD	4.125%	15/04/2029	527,315	0.10
	Cable One, Inc. 144A ^(c)	USD	4.000%	15/11/2030	732,375	0.37
	Cablevision Lightpath LLC 144A ^(c)	USD	3.875%	15/09/2027	406,575	0.21
695,000	Caesars Entertainment, Inc. 144A ^(c)	USD	4.625%	15/10/2029	681,100	0.35
	Caesars Resort Collection LLC Via CRC Finco, Inc. 144A ^(c)	USD	5.750%	01/07/2025	310,365	0.16
	California Resources Corp. 144A ^(c)	USD	7.125%	01/02/2026	582,400	0.30
	Calpine Corp. 144A ^(c)	USD	3.750%	01/03/2031	879,544	0.45
	Cargo Aircraft Management, Inc. 144A ^(c) Carvana Co. 144A ^(c)	USD USD	4.750% 5.500%	01/02/2028 15/04/2027	702,229 165,825	0.36 0.08
	Carvana Co. 144A ^(c)	USD	5.875%	01/10/2028	496,237	0.25
	Carvana Co. 144A ^(c)	USD	4.875%	01/09/2029	740,125	0.38
	Castle US Holding Corp. 144A ^(c)	USD	9.500%	15/02/2028	119,000	0.06
548,000	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD	4.000%	01/03/2023	546,972	0.28
2,666,000	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD	4.750%	01/03/2030	2,724,319	1.39
	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD	4.250%	01/02/2031	719,962	0.37
	Century Communities, Inc. 144A ^(c)	USD	3.875%	15/08/2029	734,756	0.37
	Chemours Co. 144A ^(c)	USD	5.750%	15/11/2028	500,762	0.25
	Chemours Co. 144A ^(c)	USD	4.625%	15/11/2029	724,512	0.37
	Clarivate Science Holdings Corp. 144A ^(c) Clarivate Science Holdings Corp. 144A ^(c)	USD USD	3.875% 4.875%	01/07/2028 01/07/2029	454,250 613,655	0.23 0.31
	Clearwater Paper Corp. 144A ^(c)	USD	4.750%	15/08/2028	222,475	0.11
	Clearway Energy Operating LLC 144A ^(c)	USD	4.750%	15/03/2028	434,119	0.22
	Cleveland-Cliffs, Inc. 144A ^(c)	USD	6.750%	15/03/2026	473,062	0.24
	Cleveland-Cliffs, Inc. 144A ^(c)	USD	4.625%	01/03/2029	467,325	0.24
687,000	CNX Resources Corp. 144A ^(c)	USD	7.250%	14/03/2027	729,937	0.37
	CNX Resources Corp. 144A ^(c)	USD	6.000%	15/01/2029	266,500	0.14
	Coinbase Global, Inc. 144A ^(c)	USD	3.375%	01/10/2028	472,806	0.24
	CP Atlas Buyer, Inc. 144A ^(c)	USD	7.000%	01/12/2028	431,650	0.22
	CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c) CrownRock LP Via CrownRock Finance, Inc. "F" 144A ^(c)	USD USD	5.500% 5.625%	15/06/2031 15/10/2025	1,035,300 1,600,809	0.53 0.81
	CrownRock LP Via CrownRock Finance, Inc. "F" 144A ^(c)	USD	5.000%	01/05/2029	282,800	0.14
	CSC Holdings LLC 144A ^(c)	USD	5.750%	15/01/2030	989,377	0.50
	CSC Holdings LLC 144A ^(c)	USD	4.625%	01/12/2030	758,695	0.39
	CSC Holdings LLC 144A ^(c)	USD	4.500%	15/11/2031	966,250	0.49
	Cumulus Media New Holdings, Inc. 144A ^(c)	USD	6.750%	01/07/2026	559,886	0.28
	DaVita, Inc. 144A ^(c)	USD	3.750%	15/02/2031	624,775	0.32
	Dealer Tire LLC Via DT Issuer LLC 144A ^(c)	USD	8.000%	01/02/2028	453,050	0.23
	DISH DBS Corp. 144A ^(c)	USD	5.250%	01/12/2026	582,075	0.30
	DT Midstream, Inc. 144A ^(c) Endure Digital, Inc. 144A ^(c)	USD USD	4.375% 6.000%	15/06/2031 15/02/2029	1,036,941 292,433	0.53 0.15
	Energizer Holdings, Inc. 144A ^(c)	USD	4.375%	31/03/2029	492,469	0.15
	EQT Corp. 144A ^(c)	USD	3.625%	15/05/2031	847,637	0.43
295,000	Fair Isaac Corp. 144A ^(c)	USD	4.000%	15/06/2028	295,738	0.15
	Flex Acquisition Co., Inc. 144A ^(c)	USD	7.875%	15/07/2026	1,302,208	0.66
400,000	Freedom Mortgage Corp. 144A ^(c)	USD	7.625%	01/05/2026	386,000	0.20
	Freedom Mortgage Corp. 144A ^(c)	USD	6.625%	15/01/2027	423,000	0.22
	Gap, Inc. 144A ^(c)	USD	3.625%	01/10/2029	163,625	0.08
	Gap, Inc. 144A ^(c)	USD	3.875%	01/10/2031	163,625	0.08
	GCI LLC 144A ^(c) Glatfelter Corp. 144A ^(c)	USD USD	4.750% 4.750%	15/10/2028 15/11/2029	667,659 465,750	0.34 0.24
	Global Infrastructure Solutions, Inc. 144A ^(c)	USD	5.625%	01/06/2029	703,687	0.36
	Go Daddy Operating Co., LLC Via GD Finance Co., Inc. 144A ^(c)	USD	3.500%	01/03/2029	788,980	0.40
	Gray Escrow II, Inc. 144A ^(c)	USD	5.375%	15/11/2031	668,325	0.34
528,000	Gray Television, Inc. 144A ^(c)	USD	4.750%	15/10/2030	512,160	0.26
346,000	Group 1 Automotive, Inc. 144A ^(c)	USD	4.000%	15/08/2028	342,540	0.17
	GrubHub Holdings, Inc. 144A ^(c)	USD	5.500%	01/07/2027	2,085,750	1.06
	Hess Midstream Operations LP 144A ^(c)	USD	4.250%	15/02/2030	253,175	0.13
	Hilton Grand Vacations Borrower Escrow LLC Via Hilton Grand Vacations Borrower Escrow 144A(c)	USD	5.000%	01/06/2029	661,675	0.34
654,000	Hilton Grand Vacations Borrower Escrow LLC Via Hilton Grand Vacations Borrower Escrow 144A ^(c)	USD	A 07E0/	01/07/2024	6E0 720	0.00
1 026 000	HLF Financing SARL LLC Via Herbalife International, Inc. 144A ^(c)	USD	4.875% 4.875%	01/07/2031 01/06/2029	650,730 970,852	0.33 0.49
	Howard Hughes Corp. 144A ^(c)	USD	4.125%	01/02/2029	394,518	0.20

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	,					
United States – (0	Continued) Howard Hughes Corp. 144A ^(c)	USD	4.375%	01/02/2021	204 510	0.20
	HUB International Ltd. 144A ^(c)	USD	7.000%	01/02/2031 01/05/2026	394,518 1,565,031	0.20 0.80
	Ingevity Corp. 144A ^(c)	USD	3.875%	01/03/2020	811,200	0.41
	IRB Holding Corp. 144A ^(c)	USD	7.000%	15/06/2025	496,905	0.25
	Jane Street Group Via JSG Finance, Inc. 144A ^(c)	USD	4.500%	15/11/2029	587,650	0.30
	Ken Garff Automotive LLC 144A ^(c)	USD	4.875%	15/09/2028	483,787	0.25
846,000	LABL, Inc. 144A ^(c)	USD	6.750%	15/07/2026	872,437	0.44
95,000	LABL, Inc. 144A ^(c)	USD	5.875%	01/11/2028	94,881	0.05
720,000	LCM Investments Holdings II LLC 144A ^(c)	USD	4.875%	01/05/2029	725,400	0.37
335,000	LD Holdings Group LLC 144A ^(c)	USD	6.500%	01/11/2025	324,950	0.17
	LD Holdings Group LLC 144A ^(c)	USD	6.125%	01/04/2028	308,828	0.16
	Level 3 Financing, Inc. 144A ^(c)	USD	4.250%	01/07/2028	609,375	0.31
	Level 3 Financing, Inc. 144A ^(c)	USD	3.750%	15/07/2029	392,175	0.20
	LGI Homes, Inc. 144A ^(c)	USD	4.000%	15/07/2029	343,019	0.17
	Lithia Motors, Inc. 144A ^(c)	USD	3.875%	01/06/2029	412,090	0.21
	Lithia Motors, Inc. 144A ^(c) LogMeIn, Inc. 144A ^(c)	USD	4.375%	15/01/2031	126,300	0.06
	MajorDrive Holdings IV LLC 144A ^(c)	USD USD	5.500% 6.375%	01/09/2027 01/06/2029	631,575 292,038	0.32 0.15
	Match Group Holdings II LLC 144A ^(c)	USD	5.000%	15/12/2027	593,126	0.13
	Match Group Holdings II LLC 144A ^(c)	USD	4.625%	01/06/2028	430,403	0.22
	Match Group Holdings II LLC 144A ^(c)	USD	5.625%	15/02/2029	536,760	0.27
	Match Group Holdings II LLC 144A ^(c)	USD	4.125%	01/08/2030	1,107,225	0.56
	Mauser Packaging Solutions Holding Co. 144A ^(c)	USD	5.500%	15/04/2024	935,332	0.48
	Meritor, Inc. 144A ^(c)	USD	6.250%	01/06/2025	356,345	0.18
	Metis Merger Sub LLC 144A ^(c)	USD	6.500%	15/05/2029	126,581	0.06
	MGM Growth Properties Operating Partnership LP Via MGP Finance				1==,==1	
,	Co-Issuer, Inc. 144A ^(c)	USD	4.625%	15/06/2025	356,984	0.18
639,000	Midcap Financial Issuer Trust 144A ^(c)	USD	6.500%	01/05/2028	651,381	0.33
200,000	Midcap Financial Issuer Trust 144A ^(c)	USD	5.625%	15/01/2030	189,500	0.10
359,000	Mileage Plus Holdings LLC Via Mileage Plus Intellectual Property Assets Ltd.					
	144A ^(c)	USD	6.500%	20/06/2027	384,371	0.20
	Mozart Debt Merger Sub, Inc. 144A ^(c)	USD	3.875%	01/04/2029	1,387,087	0.71
	Mozart Debt Merger Sub, Inc. 144A ^(c)	USD	5.250%	01/10/2029	94,525	0.05
	MPH Acquisition Holdings LLC 144A ^(c)	USD	5.750%	01/11/2028	331,150	0.17
	Murphy Oil USA, Inc. 144A ^(c)	USD	3.750%	15/02/2031	101,456	0.05
	Nabors Industries, Inc. 144A ^(c)	USD	7.375%	15/05/2027	443,888	0.23
	Nationstar Mortgage Holdings, Inc. 144A ^(c)	USD	5.500%	15/08/2028	394,985	0.20
	Nationstar Mortgage Holdings, Inc. 144A ^(c) Netflix, Inc. 144A ^(c)	USD	5.125%	15/12/2030	130,613	0.07
1,097,000	Nexstar Media, Inc. 144A ^(c)	USD USD	3.625% 5.625%	15/06/2025 15/07/2027	429,675 1,140,880	0.22 0.58
	Nexstar Media, Inc. 144A ^(c)	USD	4.750%	01/11/2028	322,000	0.16
	NFP Corp. 144A ^(c)	USD	4.875%	15/08/2028	684,575	0.35
	NFP Corp. 144A ^(c)	USD	6.875%	15/08/2028	718,570	0.37
	NGL Energy Operating LLC Via NGL Energy Finance Corp. 144A ^(c)	USD	7.500%	01/02/2026	744,625	0.38
	Nielsen Finance LLC Via Nielsen Finance Co. 144A ^(c)	USD	5.625%	01/10/2028	457,470	0.23
170,000	Nielsen Finance LLC Via Nielsen Finance Co. 144A ^(c)	USD	4.500%	15/07/2029	165,113	0.08
	Nielsen Finance LLC Via Nielsen Finance Co. 144A ^(c)	USD	4.750%	15/07/2031	204,225	0.10
157,000	NRG Energy, Inc. 144A ^(c)	USD	3.375%	15/02/2029	152,290	0.08
419,000	NRG Energy, Inc. 144A ^(c)	USD	3.625%	15/02/2031	399,098	0.20
305,000	Organon & Co. Via Organon Foreign Debt Co-Issuer BV 144A ^(c)	USD	4.125%	30/04/2028	303,475	0.15
	Organon & Co. Via Organon Foreign Debt Co-Issuer BV 144A ^(c)	USD	5.125%	30/04/2031	816,000	0.41
	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A ^(c)	USD	6.250%	15/06/2025	156,094	0.08
	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A(c)	USD	4.250%	15/01/2029	145,875	0.07
	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A ^(c)	USD	4.625%	15/03/2030	942,645	0.48
560,000	Pactiv Evergreen Group Issuer LLC Via Pactiv Evergreen Group Issuer, Inc.		4.0750/	4544040000	5.47.400	0.00
500.000	144A ^(c)	USD	4.375%	15/10/2028	547,400	0.28
	PennyMac Financial Services, Inc. 144A ^(c) Performance Food Group, Inc. 144A ^(c)	USD	5.750%	15/09/2031	570,360	0.29
	• • • • • • • • • • • • • • • • • • • •	USD	4.250%	01/08/2029	311,200 252,188	0.16
	PetSmart, Inc. Via PetSmart Finance Corp. 144A ^(c) Pike Corp. 144A ^(c)	USD	4.750%	15/02/2028 01/09/2028	-	0.13
	PRA Health Sciences, Inc. 144A ^(c)	USD USD	5.500% 2.875%	15/07/2026	849,450 306,233	0.43 0.16
476,000	Prestige Brands, Inc. 144A ^(c)	USD	5.125%	15/01/2028	495,040	0.25
	Prestige Brands, Inc. 144A ^(c)	USD	3.750%	01/04/2031	330,122	0.17
	Qorvo, Inc. 144A ^(c)	USD	3.375%	01/04/2031	363,600	0.18
	Rattler Midstream LP 144A ^(c)	USD	5.625%	15/07/2025	101,676	0.05
	Real Hero Merger Sub 2, Inc. 144A ^(c)	USD	6.250%	01/02/2029	95,475	0.05
	Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c)	USD	7.625%	15/06/2025	179,563	0.09
210,000	Renewable Energy Group, Inc. 144A ^(c)	USD	5.875%	01/06/2028	215,250	0.11
	Reynolds Group Issuer, Inc. Via Reynolds Group Issuer LLC Via Reynolds				, 0	
-,-,-	Group Issuer Lu 144A ^(c)	USD	4.000%	15/10/2027	304,545	0.15
302,000	SBA Communications Corp. 144A ^(c)	USD	3.125%	01/02/2029	287,278	0.15

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	·					
United States – (C	Continued) Scotts Miracle-Gro Co. 144A ^(c)	USD	4.375%	01/02/2032	481,362	0.24
	Scripps Escrow II, Inc. 144A ^(c)	USD	3.875%	15/01/2029	1,260,475	0.64
	SeaWorld Parks & Entertainment, Inc. 144A ^(c)	USD	5.250%	15/08/2029	780,000	0.40
	Shift4 Payments LLC Via Shift4 Payments Finance Sub, Inc. 144A ^(c)	USD	4.625%	01/11/2026	108,806	0.06
	Sinclair Television Group, Inc. 144A ^(c)	USD	4.125%	01/12/2030	657,937	0.33
190,000	Sirius XM Radio, Inc. 144A ^(c)	USD	3.125%	01/09/2026	186,913	0.09
295,000	Sirius XM Radio, Inc. 144A ^(c)	USD	4.000%	15/07/2028	290,206	0.15
765,000	Sirius XM Radio, Inc. 144A ^(c)	USD	5.500%	01/07/2029	811,856	0.41
,	Sirius XM Radio, Inc. 144A ^(c)	USD	4.125%	01/07/2030	720,525	0.37
	Sirius XM Radio, Inc. 144A ^(c)	USD	3.875%	01/09/2031	501,512	0.25
	Sonic Automotive, Inc. 144A ^(c)	USD	4.625%	15/11/2029	215,003	0.11
. ,	Sonic Automotive, Inc. 144A ^(c)	USD	4.875%	15/11/2031	244,440	0.12
	Specialty Building Products Holdings LLC Via SBP Finance Corp. 144A ^(c)	USD	6.375%	30/09/2026	319,300	0.16
	Spectrum Brands, Inc. 144A ^(c)	USD	3.875%	15/03/2031	1,018,500	0.52
	SRS Distribution, Inc. 144A ^(c)	USD	6.125%	01/07/2029	270,844	0.14
	SS&C Technologies, Inc. 144A ^(c) Standard Industries, Inc. 144A ^(c)	USD	5.500%	30/09/2027	1,559,307	0.79
	Stericycle, Inc. 144A ^(c)	USD USD	5.000% 3.875%	15/02/2027 15/01/2029	338,989 424,125	0.17 0.22
	Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c)					0.19
575 000	Sunoco LP Via Sunoco Finance Corp. 144A ^(c)	USD USD	8.500% 4.500%	15/10/2026 30/04/2030	369,563 569,250	0.19
162,000	(-)	USD	6.750%	01/07/2025	164,048	0.08
	Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c)	USD	6.000%	31/12/2030	337,450	0.17
	Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c)	USD	6.000%	01/09/2031	702,000	0.36
	TEGNA, Inc. 144A ^(c)	USD	4.750%	15/03/2026	137,489	0.07
	Tenet Healthcare Corp. 144A ^(c)	USD	4.625%	01/09/2024	297,293	0.15
	Tenet Healthcare Corp. 144A ^(c)	USD	4.250%	01/06/2029	518,109	0.26
	Terrier Media Buyer, Inc. 144A ^(c)	USD	8.875%	15/12/2027	375,063	0.19
	Travel & Leisure Co. 144A ^(c)	USD	4.500%	01/12/2029	589,500	0.30
	Trident TPI Holdings, Inc. 144A ^(c)	USD	9.250%	01/08/2024	1,002,155	0.51
	Twitter, Inc. 144A ^(c)	USD	3.875%	15/12/2027	473,295	0.24
	Uber Technologies, Inc. 144A ^(c)	USD	7.500%	15/05/2025	1,091,800	0.56
450,000	Uber Technologies, Inc. 144A ^(c)	USD	6.250%	15/01/2028	482,625	0.25
465,000	Uber Technologies, Inc. 144A ^(c)	USD	4.500%	15/08/2029	462,675	0.24
215,000	Unifrax Escrow Issuer Corp. 144A ^(c)	USD	5.250%	30/09/2028	212,313	0.11
665,000	United Airlines, Inc. 144A ^(c)	USD	4.375%	15/04/2026	673,312	0.34
222,000	United Natural Foods, Inc. 144A ^(c)	USD	6.750%	15/10/2028	239,205	0.12
375,000	United Wholesale Mortgage LLC 144A ^(c)	USD	5.500%	15/11/2025	374,063	0.19
220,000	Urban One, Inc. 144A ^(c)	USD	7.375%	01/02/2028	225,500	0.11
223,000	US Foods, Inc. 144A ^(c)	USD	6.250%	15/04/2025	232,338	0.12
	US Foods, Inc. 144A ^(c)	USD	4.750%	15/02/2029	580,750	0.30
	US Foods, Inc. 144A ^(c)	USD	4.625%	01/06/2030	256,275	0.13
	Vertiv Group Corp. 144A ^(c)	USD	4.125%	15/11/2028	454,133	0.23
	ViaSat, Inc. 144A ^(c)	USD	5.625%	15/09/2025	1,523,462	0.77
	VICI Properties LP Via VICI Note Co., Inc. 144A(c)	USD	3.500%	15/02/2025	191,599	0.10
	VICI Properties LP Via VICI Note Co., Inc. 144A ^(c)	USD	3.750%	15/02/2027	164,400	0.08
	Vistra Operations Co., LLC 144A ^(c)	USD	4.375%	01/05/2029	1,462,062	0.74
	WESCO Distribution, Inc. 144A ^(c)	USD	7.125%	15/06/2025	377,914	0.19
	WMG Acquisition Corp. 144A ^(c)	USD	3.000%	15/02/2031	306,313	0.16
	Wolverine Escrow LLC 144A ^(c)	USD	8.500%	15/11/2024	452,400	0.23
	WR Grace Holdings LLC 144A ^(c)	USD	4.875%	15/06/2027	1,555,580	0.79
	WR Grace Holdings LLC 144A ^(c) ZoomInfo Technologies LLC Via ZoomInfo Finance Corp. 144A ^(c)	USD USD	5.625% 3.875%	15/08/2029 01/02/2029	211,050 604,095	0.11 0.31
010,000	Zoominio reciniologies LLC via Zoominio Finance Corp. 144A	- 03D	3.073%	01/02/2029	114,192,528	58.06
TOTAL BONDS					,,	
(cost USD 141,32	<u> </u>				141,319,950	71.85
(cost USD 141,32	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (3,879)				141,319,950	71.85
Other Transfera Bonds – 2.74%	ble Securities					
Canada 485,000	Bausch Health Cos., Inc. 144A ^(c)	USD	4.875%	01/06/2028	478,635	0.25
United States						
	Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(c)	USD	6.000%	01/06/2029	147,444	0.07
	Arches Buyer, Inc. 144A ^(c)	USD	4.250%	01/06/2028	566,717	0.29
	Beacon Roofing Supply, Inc. 144A ^(c)	USD	4.125%	15/05/2029	650,087	0.33
	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD	4.250%	15/01/2034	1,032,750	0.53

						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds – (Co	ontinued)					
	- (Continued)					
	DIRECTV Holdings LLC Via DIRECTV Financing Co., Inc. 144A ^(c)	USD	5.875%	15/08/2027	912,900	0.46
	DOO Element Solutions, Inc. 144A ^(c)	USD	3.875%	01/09/2028	194,538	0.10
	000 Jefferies Finance LLC Via JFIN Co-Issuer Corp. 144A ^(c) 000 Playtika Holding Corp. 144A ^(c)	USD USD	5.000% 4.250%	15/08/2028 15/03/2029	364,552 380,127	0.19 0.19
	O00 Science Applications International Corp. 144A ^(c)	USD	4.875%	01/04/2028	299,425	0.15
	000 Wheel Pros, Inc. 144A ^(c)	USD	6.500%	15/05/2029	355,191	0.18
					4,903,731	2.49
TOTAL BOND (cost USD 5,4					5,382,366	2.74
(0051 030 5,4	449,330)				3,362,300	2.74 % of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Common Sto	ocks%					
United States 10,5	523 Liberty Harbor LLC				0	-
	MON STOCKS					
(cost USD 1,0	· ,				0	
(cost USD 6,5	R TRANSFERABLE SECURITIES 502,257)				5,382,366	2.74
					Market Value	% of Shareholders'
Holdings	Security Description	Currency	Interest Rate	Maturity Date	USD	Equity
Time Deposi	its – 6.79%					
United States						
356,1	124 ING Bank NV USD Time Deposit	USD	0.030%	01/12/2021	356,124	0.18
12,989,8	847 Rabobank Nederland USD Time Deposit	USD	0.020%	01/12/2021	12,989,847	6.61
					13,345,971	6.79
TOTAL TIME (cost USD 13,					13,345,971	6.79
MARKET VAL	LUE OF INVESTMENTS EXCLUDING DERIVATIVES 3,052,159)				192,872,502	98.07
Futures Con	ntracts – (0.33%)					
	,			Commitment	Unrealised	% of
Number of Contracts	Security Description			Market Value USD	Gain USD	Shareholders' Equity
110	USD US Traceury Notes 2VP Futures 24/03/2022		Long	24 002 570	70 /65	0.04
110 81	US Treasury Notes 2YR Futures 31/03/2022 US Treasury Notes 5YR Futures 31/03/2022		Long Long	24,092,578 9,857,320	73,465 99,803	0.04
7	•		Long	1,398,250	41,875	0.03
				35,348,148	215,143	0.11
UNREALISED	GAIN ON FUTURES CONTRACTS				215,143	0.11
				Commitment	Unrealised	% of
Number of Contracts	Security Description			Market Value USD	Loss USD	Shareholders' Equity
	USD					
	US Treasury Notes 10YR Futures 22/03/2022		Short	(41,153,625)	(646,839)	(0.33)
(72)	US Treasury Ultra Long Notes 10YR Futures 22/03/2022		Short	(10,582,875)	(215,847)	(0.11)
				(51,736,500)	(862,686)	(0.44)
UNREALISED	LOSS ON FUTURES CONTRACTS				(862,686)	(0.44)

Forward Currency Contracts – (0.01%)								
Currency	Amount Bought Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity			
USD	808.672 EUR	716.918	10/02/2022	(8.932)	(0.01)			

 USD
 808,672
 EUR
 716,918
 10/02/2022
 (8,932)
 (0.01)

 UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS
 (8,932)
 (0.01)

Share Class Specific Forward Currency Contracts - (0.01%)

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
EUR	14,235,510	USD	16,075,204	10/02/2022	159,560	0.08
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES 159,560						0.08

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
GBP	4,682,902	USD	6,444,118	21/01/2022	(182,592)	(0.09)
USD	220,731	EUR	195,195	10/02/2022	(1,878)	(0.00)
UNREALISED LOS	SS ON FORWARD CUR	RENCY CONTRACTS	HELD FOR HEDGING PURPOSES		(184,470)	(0.09)
MARKET VALUE ((cost USD 193,052					192,191,117	97.72
OTHER ASSETS A	AND LIABILITIES				4,480,190	2.28

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 193,052,159)	192,872,502	98.07
Unrealised gain on futures contracts	215,143	0.11
Unrealised loss on futures contracts	(862,686)	(0.44)
Unrealised loss on forward currency contracts	(8,932)	(0.01)
Unrealised gain on forward currency contracts held for hedging purposes	159,560	0.08
Unrealised loss on forward currency contracts held for hedging purposes	(184,470)	(0.09)
Other Assets and Liabilities	4,480,190	2.28

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Barclays Bank Plc., BNP Paribas S.A., Deutsche Bank AG, Morgan Stanley & Co. International Plc., State Street Bank & Trust and UBS AG.

The maximum individual counterparty exposure as at 30 November 2021 is 0.11% of the NAV.

SHAREHOLDERS' EQUITY

Shareholders' Equity

196,671,307

196,671,307

100.00

100.00

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽d) A related party to Goldman Sachs Funds.

 $^{^{\}rm (e)}\,$ The yield for this fund as at 30 November 2021 was 0.092%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	ecurities admitted to an official exchange listing					
Bonds - 58.22%	6					
Australia						
875,000	Westpac Banking Corp.	USD	1.019%	18/11/2024	873,758	0.20
Canada						
725,000	Bank of Nova Scotia	USD	0.400%	15/09/2023	721,179	0.17
	Bell Telephone Co. of Canada or Bell Canada—Series US-3	USD	0.750%	17/03/2024	2,559,215	0.59
	Canadian Imperial Bank of Commerce	USD	0.950%	23/06/2023	703,129	0.16
	Canadian Natural Resources Ltd.	USD	2.050%	15/07/2025	532,938	0.12
	Canadian Pacific Railway Co.	USD	1.350%	02/12/2024	1,575,835	0.36
	Enbridge, Inc. Enbridge, Inc. ^(c)	USD USD	2.900% 0.450%	15/07/2022 17/02/2023	521,556 325,133	0.12 0.08
	Enbridge, Inc.	USD	0.550%	04/10/2023	796,976	0.08
	National Bank of Canada	USD	0.750%	06/08/2024	1,387,736	0.32
	Royal Bank of Canada	USD	0.425%	19/01/2024	867,458	0.20
	TransCanada PipeLines Ltd.	USD	1.000%	12/10/2024	895,581	0.21
					10,886,736	2.51
Cayman Islands						
	SA Global Sukuk Ltd.	USD	1.602%	17/06/2026	900,331	0.21
Colombia 870,000	Colombia Government International Bond	USD	8.125%	21/05/2024	991,628	0.23
Germany						
1,375,000	Deutsche Bank AG	USD	0.898%	28/05/2024	1,366,062	0.32
1,000,000	Deutsche Bank AG—Series E	USD	0.962%	08/11/2023	1,000,060	0.23
					2,366,122	0.55
Indonesia						
	Indonesia Government International Bond	USD	4.450%	11/02/2024	1,073,750	0.25
320,000	Perusahaan Penerbit SBSN Indonesia III	USD	2.300%	23/06/2025	330,400	0.07
					1,404,150	0.32
Ireland						
1,775,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	1.650%	29/10/2024	1,775,284	0.41
1,125,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	6.500%	15/07/2025	1,287,517	0.30
					3,062,801	0.71
Japan						
	Japan Treasury Discount Bill—Series 1026	JPY	(0.155%)	06/01/2022	21,335,562	4.92
1,750,000	Mitsubishi UFJ Financial Group, Inc.	USD	2.998%	22/02/2022	1,760,430	0.40
	Mitsubishi UFJ Financial Group, Inc.	USD	3.218%	07/03/2022	1,360,476	0.31
	Mitsubishi UFJ Financial Group, Inc.	USD	2.623%	18/07/2022	659,022	0.15
	Mitsubishi UFJ Financial Group, Inc. (c)	USD	0.953%	19/07/2025	2,731,713	0.63
	Mitsubishi UFJ Financial Group, Inc. (c)	USD	0.962%	11/10/2025	1,090,518	0.25
	Mizuho Financial Group, Inc. ^(c)	USD	1.241%	10/07/2024	754,545	0.17
	Mizuho Financial Group, Inc. (c) Panasonic Corp. 144A (d)	USD USD	0.849% 2.536%	08/09/2024 19/07/2022	199,952	0.05 0.28
	Sumitomo Mitsui Financial Group, Inc.	USD	2.348%	15/01/2025	1,212,864 436,624	0.10
	Sumitomo Mitsui Financial Group, Inc.	USD	0.948%	12/01/2026	292.782	0.10
	Sumitomo Mitsui Trust Bank Ltd. 144A ^(d)	USD	0.800%	12/09/2023	1,551,674	0.36
,,					33,386,162	7.69
Kuwait					,	
	Kuwait International Government Bond	USD	2.750%	20/03/2022	1,068,032	0.25
Luxembourg	DH Europa Financa II SADI	Hen	2.2000/	15/44/0004	2,086,135	0.40
	DH Europe Finance II SARL	USD	2.200%	15/11/2024	2,000,135	0.48
Netherlands 425,000	Cooperatieve Rabobank UA ^(c)	USD	0.951%	10/01/2022	425,361	0.10
	Cooperatieve Rabobank UA	USD	3.875%	08/02/2022	2,569,697	0.59
	Cooperatieve Rabobank UA	USD	4.625%	01/12/2023	1,043,426	0.24
	Cooperatieve Rabobank UA	USD	0.375%	12/01/2024	495,425	0.11
	ING Groep NV	USD	4.100%	02/10/2023	688,519	0.16
1,010,000	Lukoil International Finance BV	USD	4.563%	24/04/2023	1,048,506	0.24
					6,270,934	1.44
Qatar						
1,020,000	Qatar Government International Bond	USD	3.375%	14/03/2024	1,072,530	0.25

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Contin	nued)					
•	Banco Santander S.A.	USD	2.706%	27/06/2024	2,286,152	0.52
	Banco Santander S.A. (c)	USD	0.701%	30/06/2024	1,594,160	0.37
					3,880,312	0.89
Supranationals						
	Broadcom Corp. Via Broadcom Cayman Finance Ltd.	USD	3.625%	15/01/2024	2,993,982	0.69
Switzerland	Credit Suisse AG	USD	0.520%	09/08/2023	1,320,879	0.30
	Credit Suisse AG Credit Suisse Group AG	USD	3.800%	09/06/2023	2,504,112	0.58
	Credit Suisse Group AG 144A ^{(c)(d)}	USD	2.593%	11/09/2025	1,359,384	0.31
	UBS AG 144A ^(d)	USD	0.450%	09/02/2024	963,212	0.22
775,000	UBS AG 144A ^(d)	USD	0.700%	09/08/2024	768,599	0.18
2,150,000	UBS AG 144A ^(d)	USD	1.250%	01/06/2026	2,119,620	0.49
					9,035,806	2.08
United Arab Emir	rates Abu Dhabi Government International Bond	USD	2.125%	30/09/2024	1,097,820	0.25
	Abu bilabi Government international bonu	03D	2.125/6	30/09/2024	1,097,020	0.23
United Kingdom 375,000	Barclays Plc. (c)	USD	4.610%	15/02/2023	378,019	0.09
600,000		USD	0.534%	01/10/2023	598,632	0.14
1,625,000	HSBC Holdings Plc.	USD	3.600%	25/05/2023	1,693,867	0.39
1,050,000	HSBC Holdings Plc. (c)	USD	1.162%	22/11/2024	1,050,567	0.24
	HSBC Holdings Plc. (c)	USD	0.976%	24/05/2025	1,113,896	0.26
	Lloyds Banking Group Plc. (c)	USD	2.858%	17/03/2023	1,031,529	0.24
1,350,000	, , , , , , , , , , , , , , , , , , , ,	USD	1.326%	15/06/2023	1,354,576	0.31
	Lloyds Banking Group Plc.(c)	USD	0.695%	11/05/2024	898,641	0.21
	Nationwide Building Society 144A ^(d)	USD	2.000% 3.622%	27/01/2023	889,831 1,289,905	0.20
	Nationwide Building Society 144A ^{(c)(d)} Nationwide Building Society 144A ^{(c)(d)}	USD USD	3.766%	26/04/2023 08/03/2024	491,568	0.30 0.11
	NatWest Markets Plc. 144A ^(d)	USD	3.625%	29/09/2022	1,103,520	0.25
	NatWest Markets Plc. 144A ^(d)	USD	2.375%	21/05/2023	2,023,723	0.47
	NatWest Markets Plc. 144A ^(d)	USD	0.800%	12/08/2024	716,532	0.16
	Royalty Pharma Plc.	USD	0.750%	02/09/2023	847,382	0.19
	Santander UK Group Holdings Plc. (c)	USD	1.089%	15/03/2025	1,663,292	0.38
	Standard Chartered Plc. 144A(c)(d)	USD	4.247%	20/01/2023	1,205,604	0.28
	Standard Chartered Plc. 144A ^{(c)(d)}	USD	1.319%	14/10/2023	225,923	0.05
	Standard Chartered Plc. 144A ^{(c)(d)} Standard Chartered Plc. 144A ^{(c)(d)}	USD USD	3.885% 0.991%	15/03/2024 12/01/2025	854,733 198,368	0.20 0.05
200,000	Standard Chartered Fig. 1447	002	0.50170	12/01/2020	19,630,108	4.52
United States					19,030,100	4.52
	AbbVie, Inc.	USD	3.250%	01/10/2022	1,016,280	0.23
	AbbVie, Inc.	USD	2.300%	21/11/2022	1,396,519	0.32
1,750,000	AbbVie, Inc.	USD	2.600%	21/11/2024	1,816,955	0.42
625,000	Aetna, Inc.	USD	2.800%	15/06/2023	642,650	0.15
	Aetna, Inc.	USD	3.500%	15/11/2024	823,399	0.19
	Air Lease Corp.	USD	3.750%	01/02/2022	1,000,000	0.23
	Air Lease Corp.	USD	2.250%	15/01/2023	305,061	0.07
	Air Lease Corp. American Express Co.	USD USD	2.750% 0.750%	15/01/2023 03/11/2023	1,096,414 1,375,385	0.25 0.32
	American Tower Corp.	USD	0.600%	15/01/2024	818,334	0.32
	American Tower Corp.	USD	2.400%	15/03/2025	436,526	0.10
	Anthem, Inc.	USD	0.450%	15/03/2023	1,421,281	0.33
2,300,000	Astrazeneca Finance LLC	USD	0.700%	28/05/2024	2,282,255	0.53
700,000	AT&T, Inc.	USD	3.000%	30/06/2022	707,042	0.16
	AT&T, Inc.	USD	2.625%	01/12/2022	812,544	0.19
	AT&T, Inc.	USD	0.900%	25/03/2024	996,240	0.23
	AT&T, Inc.	USD	3.950%	15/01/2025	348,475	0.08
	AT&T, Inc.	USD	3.400%	15/05/2025	1,596,885	0.37
	Bank of America Corp. Bank of America Corp. (c)	USD USD	3.300% 3.004%	11/01/2023 20/12/2023	1,365,704 5,016,865	0.31 1.16
	Bank of America Corp. (c)	USD	0.593%	28/05/2024	2,147,510	0.49
	Bank of America Corp. (c)	USD	0.981%	25/09/2025	742,702	0.43
	Bank of America NA ^(c)	USD	3.335%	25/01/2023	326,567	0.08
	Bank of New York Mellon Corp.	USD	0.350%	07/12/2023	746,062	0.17
	Beam Suntory, Inc.	USD	3.250%	15/05/2022	1,006,000	0.23
	Becton Dickinson and Co.	USD	3.734%	15/12/2024	534,735	0.12
300,000						
	Berry Global, Inc.	USD USD	0.950% 1.570%	15/02/2024	921,726	0.21

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	,					
United States – (,	1100	4.4070/	0.4/0.0/0.000	4 700 400	0.40
	Boeing Co.	USD	1.167%	04/02/2023	1,726,432	0.40
	Broadcom, Inc. Celanese US Holdings LLC	USD USD	3.625% 3.500%	15/10/2024 08/05/2024	1,276,500 184,200	0.29 0.04
	CenterPoint Energy, Inc.	USD	2.500%	01/09/2022	1,823,490	0.42
	Charter Communications Operating LLC Via Charter Communications	005	2.00070	01/00/2022	1,020,400	0.42
1,010,000	Operating Capital	USD	4.464%	23/07/2022	1,910,175	0.44
675,000	Charter Communications Operating LLC Via Charter Communications					
	Operating Capital	USD	4.500%	01/02/2024	720,367	0.17
100,000	Children's Hospital of Orange County	USD	0.650%	01/11/2023	99,009	0.02
50,000	CIT Group, Inc.	USD	4.750%	16/02/2024	52,875	0.01
1,475,000	Citigroup, Inc.	USD	2.750%	25/04/2022	1,486,254	0.34
625,000	Citigroup, Inc.	USD	2.700%	27/10/2022	636,625	0.15
	Citigroup, Inc.	USD	3.875%	25/10/2023	1,299,664	0.30
	Citigroup, Inc. (c)	USD	0.776%	30/10/2024	721,824	0.17
	Citigroup, Inc. (c)	USD	0.981%	01/05/2025	1,044,687	0.24
	Citigroup, Inc. (c)	USD	1.281%	03/11/2025	1,049,044	0.24
	Citizens Bank NA Via Providence RI	USD	3.250%	14/02/2022	1,204,248	0.28
	Constellation Brands, Inc.	USD	3.200%	15/02/2023	1,644,096	0.38
	Crown Castle International Corp.	USD	1.350%	15/07/2025	496,610	0.11
	CVS Health Corp.	USD	3.700%	09/03/2023	267,244	0.06
	Dell International LLC Via EMC Corp.	USD	5.450%	15/06/2023	1,148,062	0.26
	Dell International LLC Via EMC Corp.	USD	4.000%	15/07/2024	854,256	0.20
	Dominion Energy, Inc. (e)	USD	3.071%	15/08/2024	235,098	0.05
	DTE Energy Co.—Series F	USD	1.050%	01/06/2025	395,196	0.09
	DTE Energy Co.—Series H	USD	0.550%	01/11/2022	749,895	0.17
	DuPont de Nemours, Inc.	USD	4.205%	15/11/2023	2,650,150	0.61
	Eastern Energy Gas Holdings LLC	USD	3.550%	01/11/2023	496,765	0.11
	eBay, Inc.	USD	1.400%	10/05/2026	691,663	0.16
	Energy Transfer LP	USD	2.900%	15/05/2025	439,973	0.10
	Energy Transfer LP Via Regency Energy Finance Corp.	USD	4.500%	01/11/2023	764,440	0.18
	Entergy Louisiana LLC	USD	0.620%	17/11/2023	522,380	0.12
	Enterprise Products Operating LLC	USD	3.500%	01/02/2022	1,683,626	0.39
	Enterprise Products Operating LLC	USD	3.350%	15/03/2023	488,082	0.11
	Evergy, Inc. ^(e)	USD USD	5.292%	15/06/2022	420,403	0.10
	Exxon Mobil Corp. Fidelity National Information Services, Inc.	USD	2.992% 0.600%	19/03/2025 01/03/2024	791,280 889,884	0.18 0.20
	First Republic Bank ^(c)	USD	1.912%	12/02/2024	532,576	0.12
	FirstEnergy Corp.	USD	2.050%	01/03/2025	300,045	0.12
	Fisery, Inc.	USD	3.800%	01/10/2023	630,852	0.07
	Fisery, Inc.	USD	2.750%	01/10/2023	1,478,323	0.13
	Fox Corp.	USD	3.666%	25/01/2022	1,004,980	0.23
	General Motors Financial Co., Inc.	USD	1.050%	08/03/2024	797,600	0.18
	General Motors Financial Co., Inc.	USD	3.950%	13/04/2024	1,373,775	0.32
	General Motors Financial Co., Inc.	USD	1.200%	15/10/2024	945,421	0.22
	General Motors Financial Co., Inc.	USD	1.500%	10/06/2026	2,042,298	0.47
	Georgia Power Co.—Series A	USD	2.100%	30/07/2023	689,020	0.16
	Gilead Sciences, Inc.	USD	0.750%	29/09/2023	74,930	0.02
	Hewlett Packard Enterprise Co.	USD	4.400%	15/10/2022	1,719,538	0.40
	Hewlett Packard Enterprise Co.	USD	2.250%	01/04/2023	458,177	0.11
	Hewlett Packard Enterprise Co.	USD	4.450%	02/10/2023	847,696	0.20
	Hormel Foods Corp.	USD	0.650%	03/06/2024	402,833	0.09
	Humana, Inc.	USD	0.650%	03/08/2023	1,321,330	0.30
	Huntington National Bank	USD	3.125%	01/04/2022	428,022	0.10
	Huntington National Bank	USD	1.800%	03/02/2023	835,972	0.19
1,250,000	Illumina, Inc.	USD	0.550%	23/03/2023	1,246,437	0.29
350,000	Intercontinental Exchange, Inc.	USD	0.700%	15/06/2023	349,864	0.08
	Intuit, Inc.	USD	0.950%	15/07/2025	296,928	0.07
340,000	ITC Holdings Corp.	USD	2.700%	15/11/2022	346,035	0.08
1,900,000	JPMorgan Chase & Co.(c)	USD	3.207%	01/04/2023	1,917,005	0.44
800,000	JPMorgan Chase & Co.(c)	USD	1.514%	01/06/2024	808,048	0.19
1,175,000	JPMorgan Chase & Co. ^(c)	USD	0.653%	16/09/2024	1,171,498	0.27
	JPMorgan Chase & Co. ^(c)	USD	0.563%	16/02/2025	1,212,137	0.28
3,950,000	JPMorgan Chase & Co. (c)	USD	0.824%	01/06/2025	3,911,882	0.90
2,000,000	JPMorgan Chase & Co. ^(c)	USD	0.969%	23/06/2025	1,986,800	0.46
289,000	Keurig Dr Pepper, Inc.	USD	4.057%	25/05/2023	302,280	0.07
825,000	KeyBank NA ^(c)	USD	0.423%	03/01/2024	823,193	0.19
2,650,000	KeyBank NA ^(c)	USD	0.433%	14/06/2024	2,638,870	0.61
125,000	Kinder Morgan Energy Partners LP	USD	3.950%	01/09/2022	127,176	0.03
440,000	Marathon Petroleum Corp.	USD	4.500%	01/05/2023	461,622	0.11
050 000	Marsh & McLennan Cos., Inc.	USD	3.500%	03/06/2024	898,977	0.21
650,000	Warsh & Welenhah Cos., Inc.	OOD	0.00070	00/00/2021	090,911	0.21

Holdings S	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equit
Bonds – (Continu	,					
United States – (Co	·					
	Morgan Stanley	USD	3.125%	23/01/2023	2,056,980	0.4
	Morgan Stanley ^(c)	USD	0.560%	10/11/2023	2,646,846	0.6
	Norgan Stanley ^(c)	USD	0.791%	22/01/2025	1,984,280	0.4
	Morgan Stanley ^(c)	USD	0.790%	30/05/2025	2,862,996	0.6
1,300,000 N	Morgan Stanley ^(c)	USD	1.164%	21/10/2025	1,292,486	0.3
550,000 N	Morgan Stanley—Series F	USD	3.875%	29/04/2024	585,117	0.1
450,000 N	логдаn Stanley—Series I ^(c)	USD	0.864%	21/10/2025	444,771	0.1
250,000 N	MPLX LP	USD	3.500%	01/12/2022	256,223	0.0
800,000 N	MPLX LP	USD	3.375%	15/03/2023	823,440	0.1
700,000 N	MUFG Union Bank NA	USD	3.150%	01/04/2022	704,942	0.1
	MUFG Union Bank NA	USD	2.100%	09/12/2022	914,013	0.2
650,000 N	NextEra Energy Capital Holdings, Inc.	USD	2.900%	01/04/2022	654,849	0.1
	NextEra Energy Capital Holdings, Inc.	USD	0.650%	01/03/2023	1,050,588	0.2
	NiSource, Inc.	USD	0.950%	15/08/2025	684,572	0.1
	Pacific Gas and Electric Co.	USD	1.750%	16/06/2022	749,992	0.1
	PayPal Holdings, Inc.	USD	2.200%	26/09/2022	1,167,721	0.2
	•	USD	2.400%	01/10/2024	725,711	0.2
	PayPal Holdings, Inc.	USD				0.1
	PerkinElmer, Inc.		0.850%	15/09/2024	741,945	
550,000 F	•	USD	0.900%	15/02/2024	545,452	0.1
	Pioneer Natural Resources Co.	USD	0.550%	15/05/2023	473,613	0.1
	Pioneer Natural Resources Co.	USD	0.750%	15/01/2024	1,436,225	0.3
	Plains All American Pipeline LP Via PAA Finance Corp.	USD	3.650%	01/06/2022	276,977	0.0
	Plains All American Pipeline LP Via PAA Finance Corp.	USD	3.850%	15/10/2023	599,308	0.1
725,000 F	Public Service Enterprise Group, Inc.	USD	0.841%	08/11/2023	724,072	0.1
	Public Service Enterprise Group, Inc.	USD	2.875%	15/06/2024	469,076	0.1
450,000 F	Public Service Enterprise Group, Inc.	USD	0.800%	15/08/2025	439,902	0.1
225,000 F	Ralph Lauren Corp.	USD	1.700%	15/06/2022	226,634	0.0
1,675,000 F	Realty Income Corp.	USD	4.600%	06/02/2024	1,790,458	0.4
700,000 F	Rockwell Automation, Inc.	USD	0.350%	15/08/2023	697,928	0.1
625,000 S	Skyworks Solutions, Inc.	USD	0.900%	01/06/2023	625,187	0.1
1,200,000 S	·	USD	2.950%	01/07/2023	1,234,128	0.2
	Southern Copper Corp.	USD	3.500%	08/11/2022	1,065,506	0.2
	Southern Power Co.	USD	0.900%	15/01/2026	218,529	0.0
	Teledyne Technologies, Inc.	USD	0.950%	01/04/2024	1,320,588	0.3
	Thermo Fisher Scientific, Inc.	USD	1.215%	18/10/2024	1,976,126	0.4
	Fime Warner Entertainment Co., LP	USD	8.375%	15/03/2023	631,022	0.4
	F-Mobile USA, Inc.	USD	3.500%	15/04/2025	3,420,403	0.7
1,575,000 T		USD	1.250%	09/03/2023	1,587,883	0.3
	JnitedHealth Group, Inc.	USD	0.550%	15/05/2024	744,120	0.1
	/erizon Communications, Inc.	USD	0.750%	22/03/2024	2,165,234	0.5
1,450,000 V		USD	1.000%	15/08/2024	1,443,243	0.3
1,300,000 V	Valgreens Boots Alliance, Inc.	USD	0.950%	17/11/2023	1,298,869	0.3
475,000 V	VEC Energy Group, Inc.	USD	0.550%	15/09/2023	472,920	0.1
67,000 V	Vells Fargo & Co.	USD	3.500%	08/03/2022	67,576	0.0
	Vells Fargo & Co.	USD	3.750%	24/01/2024	3,459,407	0.8
	Vells Fargo & Co. ^(c)	USD	0.805%	19/05/2025	992,270	0.2
	Vestlake Chemical Corp.	USD	0.875%	15/08/2024	521,026	0.1
	Villiams Cos., Inc.	USD	3.600%	15/03/2022	325,985	0.0
	Villiams Cos., Inc.	USD	3.700%	15/01/2023	1,102,853	0.2
	Keel Energy, Inc.	USD	0.500%	15/10/2023	298,389	0.2
	Zimmer Biomet Holdings, Inc.	USD	1.450%	22/11/2024	1,101,364	0.0
1,100,000 2	diffiner biomet holdings, inc.	035	1.430 //	22/11/2024		
					151,671,707	34.9
OTAL BONDS cost USD 252,671,	953)				252,679,054	58.2
						%
loldings S	Security Description				Market Value USD	Shareholder Equi
lutual Funds – 0	.00%					
reland 6 G	Goldman Sachs US\$ Liquid Reserves Fund (X Distribution Class) ^{(f)(g)}				6	0.0
OTAL MUTUAL FU	· · · · · · · · · · · · · · · · · · ·				6	0.0
	ABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN	<u> </u>			- 6	0.0
ost USD 252,671,		-			252,679,060	58.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities dealt in another regulated market					
Bonds - 17.24%	6					
Australia 775 000	Macquarie Bank Ltd. 144A ^(d)	USD	2.100%	17/10/2022	786,354	0.18
	Macquarie Group Ltd. 144A ^{(c)(d)}	USD	1.201%	14/10/2025	1,317,805	0.10
					2,104,159	0.49
Bermuda						
	IHS Markit Ltd. 144A ^(d)	USD	5.000%	01/11/2022	2,364,688	0.55
Canada	Foderation des Coisses Designation du Oughes 144A(f)	USD	0.700%	21/05/2024	2.006.046	0.46
	Federation des Caisses Desjardins du Quebec 144A ^(d)	030	0.700%	21/03/2024	2,006,046	0.46
Cayman Islands 875,000	Avolon Holdings Funding Ltd. 144A ^(d)	USD	3.625%	01/05/2022	883,645	0.21
650,000	Avolon Holdings Funding Ltd. 144A ^(d)	USD	2.875%	15/02/2025	666,373	0.15
					1,550,018	0.36
Denmark	(4)					
	Danske Bank A/S 144A ^(d)	USD	1.226%	22/06/2024	577,444	0.13
1.375.000	Nordea Bank Abp 144A ^(d)	USD	0.625%	24/05/2024	1,363,244	0.31
France					.,,	
1,300,000	Banque Federative du Credit Mutuel S.A. 144A ^(d)	USD	2.125%	21/11/2022	1,319,370	0.30
	Banque Federative du Credit Mutuel S.A. 144A ^(d)	USD	0.650%	27/02/2024	322,504	0.07
	BNP Paribas S.A. 144A ^(d)	USD	3.800%	10/01/2024	1,213,641	0.28
	BPCE S.A. 144A ^(d) BPCE S.A. 144A ^(d)	USD	4.000%	12/09/2023	1,104,754	0.26
575,000	BPCE S.A. 144A	USD	2.375%	14/01/2025	588,398	0.14
					4,548,667	1.05
Netherlands	Enel Finance International NV 144A ^(d)	USD	1.375%	12/07/2026	1,354,664	0.32
	JDE Peet's NV 144A ^(d)	USD	0.800%	24/09/2024	1,353,344	0.31
	Mondelez International Holdings Netherlands BV 144A ^(d)	USD	2.125%	19/09/2022	481,574	0.11
	Mondelez International Holdings Netherlands BV 144A ^(d)	USD	0.750%	24/09/2024	1,309,073	0.30
600,000	Siemens Financieringsmaatschappij NV 144A ^(d)	USD	0.650%	11/03/2024	596,802	0.14
					5,095,457	1.18
Supranationals	NXP BV Via NXP Funding LLC 144A ^(d)	USD	3.875%	01/09/2022	969,760	0.22
Sweden	TWAF BY VIA TWAF I UITUING ELC 144A	03D	3.073 /6	01/09/2022	909,700	
	Skandinaviska Enskilda Banken AB 144A ^(d)	USD	0.550%	01/09/2023	798,904	0.18
Switzerland						
	UBS Group AG 144A ^(d)	USD	2.650%	01/02/2022	2,007,640	0.46
375,000	UBS Group AG 144A ^{(c)(d)}	USD	1.008%	30/07/2024	375,769	0.09
					2,383,409	0.55
United Kingdom	Coca-Cola Europacific Partners Plc. 144A ^(d)	USD	0.800%	03/05/2024	741,952	0.17
	Coca-Cola Europaciiic Partiels Pic. 144A	03D	0.800 /6	03/03/2024	741,332	
United States	7-Eleven, Inc. 144A ^(d)	USD	0.625%	10/02/2023	499,435	0.11
	7-Eleven, Inc. 144A ^(d)	USD	0.800%	10/02/2024	1,090,573	0.25
	7-Eleven, Inc. 144A ^(d)	USD	0.950%	10/02/2026	218,279	0.05
300,000	AIG Global Funding 144A ^(d)	USD	0.800%	07/07/2023	300,744	0.07
	AIG Global Funding 144A ^(d)	USD	0.450%	08/12/2023	720,759	0.17
	AIG Global Funding 144A ^(d)	USD	0.650%	17/06/2024	2,448,889	0.56
	Alabama Federal Aid Highway Finance Authority	USD	0.449%	01/09/2023	264,728	0.06
	Arizona Board of Regents "C"	USD	0.492%	01/06/2023	104,865	0.02
	Arizona Board of Regents "C"	USD	0.769%	01/06/2024	64,779	0.01
	Athene Global Funding 144A ^(d)	USD	0.950%	08/01/2024	1,173,531	0.27
	Athene Global Funding 144A ^{(c)(d)}	USD	0.750%	24/05/2024	1,931,025	0.44
475,000	()	USD	1.450%	08/01/2026	470,830	0.11
	Aviation Capital Group LLC 144A ^(d)	USD	5.500%	15/12/2024	717,281	0.17
	Aviation Capital Group LLC 144A ^(d)	USD	1.950%	30/01/2026	222,163	0.05
1,700,000		USD	0.868%	01/12/2023	1,695,665	0.39
260,000	· · · · · · · · · · · · · · · · · · ·	USD	2.456%	15/11/2022	265,418	0.06
260,000	· · · · · · · · · · · · · · · · · · ·	USD	2.524%	15/11/2023	270,053	0.06
80,000	City of San Francisco CA Public Utilities Commission Water Poyonus	USD	0.381%	15/06/2023	79,697	0.02
∠55,000	City of San Francisco CA Public Utilities Commission Water Revenue	USD	4.900%	01/11/2022	265,708	0.06

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Conti	nued)					
United States - (0	,		0.4500/	04/07/0004	405.050	0.40
	City of Tucson AZ	USD	0.459%	01/07/2024	425,350	0.10
	City of Worcester MA "B" County of Nueces TX	USD USD	0.275% 0.516%	15/11/2022 15/02/2024	34,947 39,816	0.01 0.01
	County of Palm Beach FL	USD	0.500%	01/12/2024	622,117	0.14
	County of Pima AZ	USD	0.520%	01/05/2024	119,054	0.03
	Curators of the University of Missouri	USD	1.466%	01/11/2023	1,333,603	0.31
	Dallas Fort Worth International Airport	USD	0.632%	01/11/2023	906,982	0.21
	Dominion Energy, Inc. 144A ^(d)	USD	2.450%	15/01/2023	790,337	0.18
600,000	Emera US Finance LP 144A ^(d)	USD	0.833%	15/06/2024	593,256	0.14
750,000	Equitable Financial Life Global Funding 144A ^(d)	USD	0.500%	17/11/2023	746,460	0.17
950,000		USD	1.100%	12/11/2024	948,261	0.22
	Equitable Financial Life Global Funding 144A ^(d)	USD	1.400%	07/07/2025	424,269	0.10
650,000		USD	0.625%	15/05/2024	644,475	0.15
1,275,000		USD	3.000%	27/10/2022	1,299,467	0.30
	Glencore Funding LLC 144A ^(d)	USD	1.625%	01/09/2025	2,334,396	0.54
115,000	•	USD	0.321%	15/02/2023	115,051	0.03
	Hoover City Board of Education	USD	0.555%	15/02/2024	164,850	0.04
		USD	1.000%	17/09/2024	1,236,150	0.28
300,000	Infor, Inc. 144A ^(d)	USD	1.450%	15/07/2023	301,941	0.07
475,000 950,000	(4)	USD	0.697% 1.125%	15/09/2022 22/11/2023	475,632 951 795	0.11 0.22
950,000 975,000		USD USD	1.125% 5.625%	15/11/2023	951,795 1,048,954	0.22
	Long Island Power Authority	USD				0.24
	Los Angeles Department of Water & Power Water System Revenue	USD	0.359% 5.281%	01/03/2023 01/07/2023	219,525 193,233	0.05
450,000	Metropolitan Life Global Funding "I" 144A ^(d)	USD	0.900%	08/06/2023	452,327	0.10
1,000,000		USD	0.550%	07/06/2024	990,280	0.10
	Municipal Improvement Corp. of Los Angeles "A"	USD	0.319%	01/11/2022	119,982	0.03
2,375,000	New York City Transitional Finance Authority Building Aid Revenue	USD	0.380%	15/07/2023	2,371,487	0.55
	New York State Dormitory Authority	USD	0.207%	15/03/2022	649,977	0.15
	New York State Dormitory Authority	USD	0.307%	15/03/2023	244,635	0.06
200,000	New York State Urban Development Corp. "B"	USD	2.100%	15/03/2022	201,116	0.05
	NRG Energy, Inc. 144A ^(d)	USD	3.750%	15/06/2024	1,180,114	0.27
	Pacific Life Global Funding II 144A ^(d)	USD	0.500%	23/09/2023	623,525	0.14
145,000		USD	1.353%	01/09/2023	147,128	0.03
1,330,000	Port Authority of New York & New Jersey	USD	1.086%	01/07/2023	1,342,246	0.31
220,000	Port of Morrow OR	USD	3.097%	01/09/2023	229,619	0.05
1,175,000	Principal Life Global Funding II 144A ^(d)	USD	0.500%	08/01/2024	1,166,540	0.27
475,000	Protective Life Global Funding 144A ^(d)	USD	1.082%	09/06/2023	478,382	0.11
375,000	Protective Life Global Funding 144A ^(d)	USD	0.631%	13/10/2023	374,573	0.09
	Protective Life Global Funding 144A ^(d)	USD	0.473%	12/01/2024	964,899	0.22
1,200,000	Protective Life Global Funding 144A ^(d)	USD	0.781%	05/07/2024	1,189,632	0.27
	Reliance Standard Life Global Funding II 144A ^(d)	USD	2.625%	22/07/2022	1,039,196	0.24
275,000		USD	0.548%	01/11/2023	274,484	0.06
1,350,000		USD	0.200%	01/10/2022	1,349,475	0.31
625,000	· · · · · · · · · · · · · · · · · · ·	USD	0.361%	01/08/2023	622,799	0.14
1,760,000		USD	0.386%	01/11/2023	1,758,297	0.41
	University of Massachusetts Building Authority	USD	4.350%	01/11/2024	505,263	0.12
	Utah State Board of Regents ^(c)	USD	0.842%	26/12/2031	943,463	0.22
	Vistra Operations Co., LLC 144A ^(d)	USD	3.550%	15/07/2024	1,065,313	0.25
	Volkswagen Group of America Finance LLC 144A ^(d)	USD	0.750%	23/11/2022	1,201,536	0.28
45,000	Wisconsin Department of Transportation	USD	0.624%	01/07/2024	44,805	0.01
TOTAL BONDS					50,305,436	11.59
(cost USD 74,867	(,648)				74,809,184	17.24
Agencies Asset United States	Backed Obligations – 7.10%					
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	15/06/2041	985,753	0.23
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000%	15/07/2041	14,742	0.23
264,300	, , , ,	USD	3.000%	15/03/2044	279,476	0.06
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	15/08/2046	149,209	0.03
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	15/08/2046	153,830	0.03
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/05/2048	87,784	0.02
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/10/2048	499,125	0.11
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/11/2048	2,683,050	0.62
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/07/2049	36,393	0.01
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/09/2049	246,924	0.06
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	15/05/2050	1,321,135	0.30
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	15/08/2054	1,356,620	0.31
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	15/11/2054	1,291,765	0.30

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
-	Backed Obligations – (Continued)					
United States – (C	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	1.700%	25/01/2034	161,127	0.04
	Federal National Mortgage Association (FNMA)	USD	5.000%	01/01/2023	1,412	0.00
719,787	. , ,	USD	5.000%	01/08/2033	815,925	0.19
235,589	Federal National Mortgage Association (FNMA)	USD	5.000%	01/07/2035	267,711	0.06
67,454	Federal National Mortgage Association (FNMA)	USD	5.000%	01/05/2038	76,783	0.02
55,995	Federal National Mortgage Association (FNMA)	USD	2.500%	25/04/2043	57,495	0.01
133,526	. , ,	USD	0.489%	25/09/2046	134,460	0.03
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/05/2048	4,034,500	0.93
	Federal National Mortgage Association (FNMA)	USD	5.000%	01/05/2048	295,557	0.07
	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	4.500%	01/07/2048 01/07/2048	1,121,481	0.26
1,119,230	Federal National Mortgage Association (FNMA)	USD	5.000% 4.500%	01/08/2048	428,854 1,214,857	0.10 0.28
196,587	* * * * * * * * * * * * * * * * * * * *	USD	5.000%	01/08/2048	215,569	0.05
1,448,119	Federal National Mortgage Association (FNMA)	USD	4.500%	01/10/2048	1,587,232	0.37
738,811	. , ,	USD	5.000%	01/02/2049	813,465	0.19
	Federal National Mortgage Association (FNMA)	USD	5.000%	01/03/2049	70,310	0.02
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2049	2,644,220	0.61
391,577	Federal National Mortgage Association (FNMA)	USD	5.000%	01/10/2049	431,343	0.10
840,644	Federal National Mortgage Association (FNMA)	USD	4.500%	01/09/2050	903,988	0.21
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2051	809,686	0.19
(8,000,000)	Federal National Mortgage Association (FNMA) TBA ^{(h)(i)}	USD	4.500%	13/12/2051	(8,600,312)	(1.98)
867,680	- · · · · · · · · · · · · · · · · · · ·	USD	4.500%	20/08/2047	935,668	0.22
586,830	0 0 ,	USD	5.000%	20/06/2048	631,905	0.15
	Government National Mortgage Association (GNMA)	USD	5.000%	20/08/2048	59,793	0.01
	Government National Mortgage Association (GNMA)	USD	4.500%	20/09/2048	715,886	0.16
199,778 195,889	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA)	USD USD	3.500% 5.000%	20/10/2048 20/10/2048	205,116 210,477	0.05 0.05
338,028	Government National Mortgage Association (GNMA)	USD	5.000%	20/11/2048	363,200	0.08
	Government National Mortgage Association (GNMA)	USD	4.000%	20/12/2048	2,303,329	0.53
	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2048	1,195,717	0.28
1,314,756	Government National Mortgage Association (GNMA)	USD	5.000%	20/12/2048	1,416,659	0.33
	Government National Mortgage Association (GNMA)	USD	4.500%	20/01/2049	66,705	0.01
1,603,171		USD	5.000%	20/01/2049	1,721,248	0.40
942,134	Government National Mortgage Association (GNMA)	USD	4.500%	20/03/2049	1,002,192	0.23
18,426	Government National Mortgage Association (GNMA)	USD	5.000%	20/03/2049	19,848	0.00
1,623,557	Government National Mortgage Association (GNMA)	USD	5.000%	20/04/2049	1,742,302	0.40
1,136,457	0 0	USD	5.000%	20/12/2049	1,224,827	0.28
362,752	Government National Mortgage Association (GNMA)	USD -	4.500%	20/03/2050	385,480	0.09
					30,791,821	7.10
(cost USD 30,399	S ASSET BACKED OBLIGATIONS ,310)				30,791,821	7.10
Non-Agencies A	Asset Backed Obligations – 10.70%					
Cayman Islands	(=)(4)					
	AGL CLO 6 Ltd. 2020-6A "AR" 144A ^{(c)(d)}	USD	1.332%	20/07/2034	3,602,376	0.83
	Bain Capital Credit CLO Ltd. 2021-1A "A" 144A ^{(c)(d)}	USD	1.182%	18/04/2034	823,634	0.19
	CIFC Funding Ltd. 2017-2A "AR" 144A(c)(d)	USD	1.082%	20/04/2030	2,000,666	0.46
	CQS US CLO 2021-1A Ltd. "A" 144A ^{(c)(d)} ICG US CLO Ltd. 2014-1A "A1A2" 144A ^{(c)(d)}	USD USD	0.000% 1.332%	20/01/2035 20/10/2034	2,197,800 4,352,162	0.51 1.00
994 685	Madison Park Funding XXX Ltd. 2018-30A "A" 144A ^{(c)(d)}	USD	0.874%	15/04/2029	995,013	0.23
800,000	Marble Point CLO XIV Ltd. 2018-2A "A1R" 144A(c)(d)	USD	1.412%	20/01/2032	801,127	0.18
	Marble Point CLO XVII 2020-1A Ltd. "A" 144A ^{(c)(d)}	USD	1.432%	20/04/2033	2,001,772	0.46
	Marble Point CLO XXI Ltd. 2021-3A "A1" 144A ^{(c)(d)}	USD	1.369%	17/10/2034	4,299,613	0.99
	Marble Point CLO XXII Ltd. 2021-2A "A" 144A(c)(d)	USD	1.324%	25/07/2034	3,304,940	0.76
2,100,000	Tikehau US CLO I Ltd. 2021-1A "A1" 144A(c)(d)	USD	0.000%	18/01/2035	2,101,050	0.48
4,300,000	Trinitas CLO XVIII Ltd. 2021-18A "A1" 144A ^{(c)(d)}	USD	0.000%	20/01/2035	4,298,710	0.99
	Tryon Park CLO Ltd. 2013-1A "A1SR" 144A(c)(d)	USD	1.014%	15/04/2029	602,525	0.14
9,000,000	Venture 28A CLO Ltd. 2017-28AA "A1R" 144A(c)(d)	USD	1.210%	20/10/2034	9,004,500	2.08
		_			40,385,888	9.30
United Kingdom				05/25/255	1007.000	
	Stratton Mortgage Funding 2019-1 Plc. "A"(c)	GBP	1.250%	25/05/2051	1,205,909	0.28
United States	O'll To 10015 0000 "D" 1111(d)		0.44001	40/04/00/0	405.056	2.1-
	Citigroup Commercial Mortgage Trust 2015-GC29 "D" 144A ^(d)	USD	3.110%	10/04/2048	435,053	0.10
	Citigroup Commercial Mortgage Trust 2016-GC36 "C" ^(c) Connecticut Avenue Securities Trust 2021-R01 "1M2" 144A ^{(c)(d)}	USD	4.908%	10/02/2049	206,714 205,383	0.05
	Educational Funding of the South, Inc. 2011-1 "A2" (c)	USD USD	1.600% 0.774%	25/10/2041 25/04/2035	205,383	0.05 0.01
	Illinois Student Assistance Commission 2010-1 "A3"(c)	USD	1.024%	25/07/2045	92,139	0.02
	Massachusetts Educational Financing Authority 2008-1 "A1"(c)	USD	1.074%	25/04/2038	15,046	0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Non-Agencies /	Asset Backed Obligations – (Continued)					
United States - (0		USD	4.282%	15/07/2050	440.000	0.03
	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 "D" 144A ^(c) (d) Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 "D" 144A ^(d)	USD	4.262% 3.060%	15/07/2050 15/10/2048	149,869 143,505	0.03
	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 "D" 144A ^(d)	USD	2.700%	15/11/2052	352,865	0.08
	Navient Student Loan Trust 2017-4A "A2" 144A(c)(d)	USD	0.618%	27/09/2066	169,273	0.04
	Nelnet Student Loan Trust 2012-3A "A" 144A ^{(c)(d)}	USD	0.792%	25/02/2045	761,899	0.18
	Pennsylvania Higher Education Assistance Agency 2006-1 "A3" ^(C)	USD	0.264%	25/10/2035	225,505	0.05
	Toyota Auto Receivables Owner Trust 2021-D "A3" Wells Fargo Commercial Mortgage Trust 2016-LC25 "D" 144A(c)(d)	USD	0.710%	15/04/2026	1,500,295	0.35
	Wells Fargo Commercial Mortgage Trust 2017-LC25 D 144A(d)	USD USD	3.198% 3.401%	15/12/2059 15/03/2050	380,336 186,440	0.09 0.04
200,000	Wolld Large Collinio Gal Wortgage Tract 2017 TCT B 14477	005	0.40170	10/00/2000	4,852,819	1.12
	ENCIES ASSET BACKED OBLIGATIONS					
TOTAL TRANSFI	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET				46,444,616	10.70
(cost USD 151,60					152,045,621	35.04
Other Transfera	able Securities					
Bonds – 0.34% United States						
	Athene Global Funding 144A ^(d)	USD	1.200%	13/10/2023	553,636	0.13
	Great-West Lifeco US Finance 2020 LP 144A ^(d)	USD	0.904%	12/08/2025	292,425	0.07
625,000	Metropolitan Life Global Funding "I" 144A ^(d)	USD	1.950%	13/01/2023	635,162	0.14
					1,481,223	0.34
TOTAL BONDS (cost USD 1,474,	801)				1,481,223	0.34
TOTAL OTHER T (cost USD 1,474,	TRANSFERABLE SECURITIES				1,481,223	0.34
-	Deposit – 2.10%				1,401,220	
	2.10/3					
Australia 1,557,000	National Australia Bank Ltd. ^(c)	USD	0.230%	24/05/2022	1,557,211	0.36
United States						
3,754,000	Sumitomo Mitsui Banking Corp.	USD	0.170%	01/02/2022	3,754,315	0.86
3,800,000	Sumitomo Mitsui Trust Holdings, Inc.	USD	0.160%	24/01/2022	3,800,307	0.88
					7,554,622	1.74
TOTAL CERTIFIC (cost USD 9,111,	CATES OF DEPOSIT (000)				9,111,833	2.10
Commercial Pa	pers – 3.07%					
Canada						
3,000,000	Bank Of Nova Scotia(c)	USD	0.230%	11/05/2022	3,000,540	0.69
1,500,000	Toronto Dominion Bank	USD	0.000%	26/04/2022	1,498,689	0.35
					4,499,229	1.04
United States	Paralova Capital Inc	HCD	0.0000/	04/04/0000	2 400 570	0.50
	Barclays Capital, Inc. Enel Finance America LLC	USD USD	0.000% 0.000%	24/01/2022 16/02/2022	2,499,572 2,998,564	0.58 0.69
	Honeywell International, Inc.	USD	0.000%	20/05/2022	1,327,016	0.30
	Waste Management, Inc.	USD	0.000%	02/09/2022	1,994,679	0.46
					8,819,831	2.03
TOTAL COMMER (cost USD 13,316					13,319,060	3.07
MARKET VALUE (cost USD 428,18	OF INVESTMENTS EXCLUDING DERIVATIVES 80,232)				428,636,797	98.77
Covered Forwa	ard Mortgage Backed Securities – (0.25%)					
	Federal National Mortgage Association (FNMA) TBA ^{(h)(i)}	USD	5.000%	13/12/2051	(1,095,155)	(0.25)
	D FORWARD MORTGAGE BACKED SECURITIES					

Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Gain USD	% o Shareholders Equity
	USD						
	US Treasury Notes 10YR Futur	res 22/03/2022		Long	3,407,625	55,781	0.0
613	US Treasury Notes 2YR Future	s 31/03/2022		Long	134,261,367	338,761	0.08
					137,668,992	394,542	0.09
UNREALISED (GAIN ON FUTURES CONTI	RACTS				394,542	0.09
					Commitment	Unrealised	% o
Number of Contracts	Security Description				Market Value USD	Loss USD	Shareholders Equity
	EUR						
	German Federal Republic Bond	ds 5Y RFutures 08/12	2/2021	Short	(308,676)	(1,160)	(0.00)
	USD US Treasury Notes 5YR Future	ae 31/03/2022		Short	(21,053,289)	(213,523)	(0.05)
` '	US Treasury Ultra Long Notes		2022	Short	(3,527,625)	(71,949)	(0.03)
					(24,580,914)	(285,472)	(0.06)
UNREALISED I	LOSS ON FUTURES CONT	RACTS				(286,632)	(0.06)
Forward Curre	ency Contracts – 0.05%						
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Gain USD	Shareholders' Equity
USD	21,503,860	JPY	2,402,907,956		06/01/2022	146,821	0.04
USD	1,447,378	GBP	1,051,497		21/01/2022	41,417	0.01
USD	456,221	AUD	616,051		31/01/2022	14,741	0.00
USD	1,128,973	CAD	1,413,831		31/01/2022	21,307	0.00
EUR	981,343	USD	1,107,120		10/02/2022	12,044	0.00
UNREALISED	GAIN ON FORWARD CURF	RENCY CONTRAC	TS			236,330	0.05
	A		A		Maturity	Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Date	Loss USD	Shareholders' Equity
USD	717,841	EUR	636,289		10/02/2022	(7,809)	(0.00)
UNREALISED I	LOSS ON FORWARD CUR	RENCY CONTRAC	CTS			(7,809)	(0.00)
Swap Contrac	ets – (0.05%)						
Net Local						Unrealised	% of
Notional Amount	Pay		Receive	Currency	Maturity Date	Gain USD	Shareholders' Equity
4,610,0	Interest Rate Swaps		Floating (CAD 3 month CDOR)	CAD	15/12/2026	6,293	0.00
	GAIN ON INTEREST RATE	SWAPS	Tidating (CAD 3 Month ODOR)	OAD	13/12/2020	6,293	0.00
8,750,0	Credit Default Swaps D00 Floating (The Markit Convestment Grade 34)	CDX North America	Fixed 1.000%	USD	20/06/2025	86,580	0.02
UNREALISED (GAIN ON CREDIT DEFAUL	T SWAPS				86,580	0.02
TOTAL UNREA	LISED GAIN ON SWAP CO	ONTRACTS				92,873	0.02
						Unrealised	% of
Net Local				Currency	Maturity Date	Loss USD	Shareholders' Equity
Notional	Pay		Receive	ounchey	,	005	=94.11
Notional	Pay Interest Rate Swaps		Receive	Currency			
Notional	Interest Rate Swaps OOO Floating (AUD 3 month		Receive Fixed 0.190%	AUD	22/02/2023	(56,931)	(0.01)
Notional Amount 35,350,0 15,940,0	Interest Rate Swaps OOO Floating (AUD 3 month OOO Floating (AUD 6 month		Fixed 0.190% Fixed 1.250%	AUD AUD	22/02/2023 15/12/2026	(56,931) (174,290)	(0.01) (0.04)
35,350,0 15,940,0 2,760,0	Interest Rate Swaps DOO Floating (AUD 3 month DOO Floating (AUD 6 month DOO Fixed 0.500%		Fixed 0.190% Fixed 1.250% Floating (GBP 1 month SONIA)	AUD AUD GBP	22/02/2023 15/12/2026 15/12/2026	(56,931) (174,290) (15,583)	(0.01) (0.04) (0.00)
Notional Amount 35,350,0 15,940,0	Interest Rate Swaps D00 Floating (AUD 3 mont) D00 Floating (AUD 6 mont) D00 Fixed 0.500% D00 Fixed 2.000%	th BBSW)	Fixed 0.190% Fixed 1.250%	AUD AUD	22/02/2023 15/12/2026	(56,931) (174,290)	(0.01) (0.04)

Swap Contracts - (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity	
	Interest Rate Swaps – (Continued)						
17,050,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(2,996)	(0.00)	
4,450,000	Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(15,929)	(0.01)	
UNREALISED LOS	S ON INTEREST RATE SWAPS				(293,883)	(0.07)	
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(293,883)	(0.07)	
MARKET VALUE O					427,677,063	98.55	
OTHER ASSETS A	ND LIABILITIES				6,282,973		
SHAREHOLDERS'	EQUITY				433,960,036	100.00	
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders' Equity	
Total Investments exclu	uding derivatives (cost USD 428,180,232)				428,636,797	98.77	
	d forward mortgage backed securities (cost U	SD (1,103,281))			(1,095,155)	(0.25)	
Unrealised gain on futu		, ,			394,542	0.09	
Unrealised loss on futu	res contracts				(286,632)	(0.06)	
Unrealised gain on for	vard currency contracts				236,330	0.05	
Unrealised loss on forv	vard currency contracts				(7,809)	(0.00)	
Unrealised gain on swa	ap contracts				92,873	0.02	
Unrealised loss on swa	ip contracts				(293,883)	(0.07)	
Other Assets and Liabi	lities				6,282,973	1.45	

The Futures Commission Merchant was Credit Suisse Securities (USA) LLC.

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A., JP Morgan Chase Bank N.A., State Street Bank & Trust and UBS AG.

The counterparties for swap contracts were Credit Suisse and Morgan Stanley.

The maximum individual counterparty exposure as at 30 November 2021 is 0.09% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) This security has a step up coupon which moves to the second rate at a set date in the future.
- (f) A related party to Goldman Sachs Funds.

- $^{(g)}\,$ The yield for this fund as at 30 November 2021 was 0.092%.
- (h) These represent TBA sales covered by long FNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets
- (i) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

100.00

433,960,036

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official exchange listing					
Bonds – 58.50% Australia						
	Westpac Banking Corp. (c)	USD	4.110%	24/07/2034	54,257	0.02
Bermuda						
	IHS Markit Ltd. IHS Markit Ltd.	USD USD	3.625% 4.250%	01/05/2024 01/05/2029	158,375 142,161	0.07 0.07
125,000	Ins Markit Liu.	03D	4.250%	01/03/2029		
					300,536	0.14
Canada	Canadian Pacific Railway Co.	USD	2.450%	02/12/2031	151,809	0.07
	Enbridge, Inc.	USD	2.430%	01/08/2033	98,737	0.07
	Suncor Energy, Inc.	USD	2.800%	15/05/2023	1,360,801	0.64
125,000	Suncor Energy, Inc.	USD	3.100%	15/05/2025	131,442	0.06
50,000	Teck Resources Ltd.	USD	3.900%	15/07/2030	53,819	0.02
					1,796,608	0.84
Cayman Islands						
	SA Global Sukuk Ltd.	USD	2.694%	17/06/2031	1,353,375	0.63
250,000	XLIT Ltd.	USD	4.450%	31/03/2025	274,342	0.13
					1,627,717	0.76
Croatia 100,000	Croatia Government International Bond	EUR	1.500%	17/06/2031	114,582	0.05
Germany					<u> </u>	
200,000	Deutsche Bank AG ^(c)	USD	2.222%	18/09/2024	203,410	0.10
	Deutsche Bank AG ^(c)	USD	2.129%	24/11/2026	150,447	0.07
255,000	Deutsche Bank AG ^(c)	USD	3.035%	28/05/2032	256,971	0.12
Guernsey					610,828	0.29
	Amdocs Ltd.	USD	2.538%	15/06/2030	100,114	0.05
Indonesia	Indonesia Government International Bond	USD	3.350%	12/03/2071	189,750	0.09
Ireland	The state of the s		0.00070	.2,00,20.1	.00,700	
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	4.875%	16/01/2024	187,402	0.09
600,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	2.450%	29/10/2026	602,634	0.28
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028	327,928	0.15
	GE Capital International Funding Co. Unlimited Co.	USD	3.373%	15/11/2025	270,737	0.13
	Perrigo Finance Unlimited Co. STERIS Irish FinCo Unlimited Co.	USD USD	4.375% 2.700%	15/03/2026 15/03/2031	370,762 152,405	0.17 0.07
150,000	OTENO III III III OO OTIIIIII III OO.	000	2.70070	13/03/2031	1,911,868	0.89
lanan					1,911,000	0.09
Japan 528,800,000	Japan Treasury Discount Bill—Series 1028	JPY	(0.147%)	11/04/2022	4,698,759	2.20
776,200,000	Japan Treasury Discount Bill—Series 1033	JPY	(0.158%)	31/01/2022	6,895,289	3.23
200,000	Mitsubishi UFJ Financial Group, Inc.	USD	3.751%	18/07/2039	227,684	0.10
					11,821,732	5.53
Jersey 400,000	Galaxy Pipeline Assets Bidco Ltd.	USD	2.940%	30/09/2040	396,500	0.19
Luxembourg						
125,000	DH Europe Finance II SARL	USD	2.200%	15/11/2024	128,774	0.06
100,000	DH Europe Finance II SARL	USD	3.250%	15/11/2039	108,090	0.05
					236,864	0.11
Mexico	Mexico City Airport Trust	USD	3.875%	30/04/2028	205,622	0.10
Netherlands	monoo ony amport must	030	3.01376	30/04/2020	200,022	0.10
	ABN AMRO Bank NV ^(c)	EUR	4.375%	Perp.	239,611	0.11
500,000	Lukoil Securities BV	USD	3.875%	06/05/2030	512,875	0.24
	Prosus NV	USD	3.680%	21/01/2030	285,730	0.13
200,000	Prosus NV	USD	3.832%	08/02/2051	180,656	0.09
					1,218,872	0.57
Panama 200,000	Panama Government International Bond	USD	4.500%	16/04/2050	214,177	0.10
200,000	ranama government international Bond	090	4.500%	10/04/2050	214,177	0.

Holdings	i	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds -	– (Contir	nued)					
reiu	10,000	Peruvian Government International Bond	USD	2.780%	01/12/2060	8,452	0.01
		Peruvian Government International Bond	USD	3.230%	28/07/2121	24,719	0.01
						33,171	0.02
Qatar							
		Qatar Energy	USD USD	3.125% 3.300%	12/07/2041 12/07/2051	210,945 205,375	0.10 0.09
	200,000	Qatar Energy	03D	3.300%	12/07/2031		
Romania						416,320	0.19
Komama		Romanian Government International Bond	EUR	2.124%	16/07/2031	87,273	0.04
		Romanian Government International Bond	EUR	2.000%	28/01/2032	73,975	0.03
						161,248	0.07
Spain							
		Banco Santander S.A.	USD	2.746%	28/05/2025	207,640	0.10
		Banco Santander S.A.	USD	4.250%	11/04/2027	441,820	0.21
		Banco Santander S.A. Telefonica Emisiones S.A.	USD USD	3.306% 4.665%	27/06/2029 06/03/2038	214,168 174,300	0.10 0.08
	130,000	releionica Emisiones G.A.	OOD	4.000 /0	00/03/2030	1,037,928	0.49
Curitmoul						1,037,920	0.48
Switzerla		Credit Suisse AG	USD	1.250%	07/08/2026	474,500	0.22
	250,000	Credit Suisse Group AG	USD	4.550%	17/04/2026	276,917	0.13
						751,417	0.35
United A	rab Emira						
		Abu Dhabi Crude Oil Pipeline LLC	USD	4.600%	02/11/2047	315,900	0.15
United K		Barclays Plc. ^(c)	USD	4.610%	15/02/2023	252,013	0.12
		Barclays Pic. ^(c)	USD	2.852%	07/05/2026	232,013	0.12
		Gazprom PJSC Via Gaz Finance Plc.	USD	3.250%	25/02/2030	193,507	0.09
1		HSBC Holdings Plc. (c)	USD	3.803%	11/03/2025	1,451,312	0.68
		HSBC Holdings Plc. (c)	USD	1.645%	18/04/2026	324,226	0.15
		Nationwide Building Society 144A ^{(c)(d)} Natwest Group Plc. ^(c)	USD USD	3.960%	18/07/2030	415,309	0.19
		Natwest Group Pic. (c)	USD	4.269% 3.754%	22/03/2025 01/11/2029	213,120 263,125	0.10 0.12
		NatWest Group Pic. (c)	USD	3.498%	15/05/2023	202,480	0.10
	100,000	Royalty Pharma Plc.	USD	1.200%	02/09/2025	98,428	0.05
						3,646,607	1.71
United S		ALLYS	1100	0.0000/	4.4/05/0000	477.004	
		AbbVie, Inc. AbbVie, Inc.	USD USD	3.200% 4.300%	14/05/2026 14/05/2036	477,234 204,724	0.22 0.10
		AbbVie, Inc.	USD	4.050%	21/11/2039	172,246	0.10
		AbbVie, Inc.	USD	4.700%	14/05/2045	124,754	0.06
		Adventist Health System	USD	2.952%	01/03/2029	42,263	0.02
		Air Lease Corp.	USD	2.300%	01/02/2025	152,679	0.07
		Air Lease Corp.	USD	3.375%	01/07/2025	131,377	0.06
		Air Lease Corp. Air Lease Corp.	USD USD	2.875% 3.750%	15/01/2026 01/06/2026	128,769 133,169	0.06 0.06
		Alexandria Real Estate Equities, Inc.	USD	3.800%	15/04/2026	710,047	0.33
		Ally Financial, Inc.	USD	1.450%	02/10/2023	75,522	0.04
	325,000	Amazon.com, Inc.	USD	4.800%	05/12/2034	417,241	0.20
		Ameren Corp.	USD	3.500%	15/01/2031	27,202	0.01
		American Campus Communities Operating Partnership LP	USD	3.750%	15/04/2023	77,538	0.04
		American Electric Power Co., Inc. American Express Co.	USD USD	2.300% 2.500%	01/03/2030 30/07/2024	49,478 41,428	0.02 0.02
		American Homes 4 Rent LP	USD	4.900%	15/02/2029	29,205	0.02
		American Homes 4 Rent LP	USD	2.375%	15/07/2031	89,018	0.04
		American International Group, Inc.	USD	4.125%	15/02/2024	26,681	0.01
		American International Group, Inc.	USD	3.900%	01/04/2026	163,920	0.08
		American International Group, Inc.	USD	4.200%	01/04/2028	226,182	0.11
		American Tower Corp. American Tower Corp.	USD USD	3.375% 2.400%	15/05/2024 15/03/2025	157,456 128,390	0.07 0.06
		Anheuser-Busch Cos., LLC Via Anheuser-Busch InBev Worldwide, Inc.	USD	4.900%	01/02/2046	380,511	0.00
		Anheuser-Busch InBev Finance, Inc.	USD	4.700%	01/02/2036	90,671	0.04
	150,000	Anheuser-Busch InBev Finance, Inc.	USD	4.900%	01/02/2046	189,066	0.09

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Continuited States – (Continuited S	·					
	Anheuser-Busch InBev Worldwide, Inc.	USD	4.950%	15/01/2042	31,375	0.01
•	Anheuser-Busch InBev Worldwide, Inc.	USD	4.600%	15/04/2048	245,490	0.11
	Anheuser-Busch InBev Worldwide, Inc.	USD	5.550%	23/01/2049	657,048	0.31
	Anheuser-Busch InBev Worldwide, Inc.	USD	4.500%	01/06/2050	92,751	0.04
	Apple, Inc.	USD	2.450%	04/08/2026	261,255	0.12
	Arch Capital Finance LLC	USD	4.011%	15/12/2026	305,134	0.14
	Ashtead Capital, Inc. 144A ^(d)	USD	2.450%	12/08/2031	196,686	0.09
	AT&T, Inc.	USD	2.300%	01/06/2027	484,395	0.23
	AT&T, Inc.	USD	1.650%	01/02/2028	24,387	0.01
	AT&T, Inc.	USD	2.750%	01/06/2031	101,765	0.05
	AT&T, Inc.	USD	2.550%	01/12/2033	395,548	0.19
	AT&T, Inc.	USD	4.900%	15/08/2037	109,348	0.05
	AT&T, Inc.	USD	4.850%	01/03/2039	228,627	0.11
	AT&T, Inc.	USD	3.500%	01/06/2041	103,204	0.05
	AT&T, Inc.	USD	5.150%	15/11/2046	962,730	0.45
	AT&T, Inc.	USD	5.150%	15/02/2050	64,319	0.03
	AT&T, Inc.	USD	3.650%	01/06/2051	78,155	0.04
	AT&T, Inc.—Series WI	USD	3.500%	15/09/2053	25,331	0.01
	AutoNation, Inc.	USD	1.950%	01/08/2028	49,056	0.02
	AutoNation, Inc.	USD	4.750%	01/06/2030	87,121	0.04
	Avangrid, Inc.	USD	3.200%	15/04/2025	79,344	0.04
	Bank of America Corp. (c)	USD	3.864%	23/07/2024	183,216	0.09
	Bank of America Corp.	USD	4.200%	26/08/2024	107,370	0.05
125,000	Bank of America Corp. (c)	USD	3.593%	21/07/2028	134,826	0.06
100,000	Bank of America Corp. (c)	USD	2.884%	22/10/2030	103,671	0.05
25,000	Bank of America Corp. (c)	USD	2.496%	13/02/2031	25,075	0.01
125,000	Bank of America Corp. (c)	USD	2.592%	29/04/2031	126,590	0.06
300,000	Bank of America Corp. (c)	USD	1.898%	23/07/2031	287,487	0.13
350,000	Bank of America Corp.(c)	USD	1.922%	24/10/2031	335,023	0.16
	Bank of America Corp. (c)	USD	2.299%	21/07/2032	324,674	0.15
	Bank of America Corp. (c)	USD	2.482%	21/09/2036	242,457	0.11
	Bank of America Corp.—Series L	USD	4.183%	25/11/2027	1,069,955	0.50
	Banner Health	USD	2.338%	01/01/2030	233,855	0.11
	BAT Capital Corp.	USD	2.259%	25/03/2028	171,479	0.08
	BAT Capital Corp.	USD	4.758%	06/09/2049	26,986	0.00
	·	USD				0.04
	Baylor Scott & White Holdings—Series 2021		1.777%	15/11/2030	78,043	
	Becton Dickinson and Co.	USD	3.363%	06/06/2024	59,890	0.03
	Becton Dickinson and Co.	USD	2.823%	20/05/2030	103,680	0.05
	Berry Global, Inc.	USD	1.570%	15/01/2026	785,000	0.37
	Boeing Co.	USD	3.450%	01/11/2028	972,582	0.46
	Boeing Co.	USD	3.625%	01/03/2048	25,115	0.01
	BP Capital Markets America, Inc.	USD	3.224%	14/04/2024	105,257	0.05
	Bristol-Myers Squibb Co.	USD	3.250%	01/08/2042	219,486	0.10
75,000	Burlington Northern Santa Fe LLC	USD	4.050%	15/06/2048	91,257	0.04
95,000	Capital One Financial Corp.	USD	3.300%	30/10/2024	100,364	0.05
350,000	Carrier Global Corp.	USD	2.493%	15/02/2027	359,373	0.17
50,000	CenterPoint Energy, Inc.	USD	2.950%	01/03/2030	52,125	0.02
700,000	Charter Communications Operating LLC Via Charter Communications					
	Operating Capital	USD	4.908%	23/07/2025	774,403	0.36
650,000	Charter Communications Operating LLC Via Charter Communications					
E0 000	Operating Capital Charter Communications Operating LLC Via Charter Communications	USD	3.750%	15/02/2028	700,635	0.33
50,000		LICD	E 27E0/	04/04/2020	60.245	0.02
075.000	Operating Capital	USD	5.375%	01/04/2038	60,315	0.03
	Cigna Corp.	USD	4.125%	15/11/2025	301,053	0.14
	Cigna Corp.	USD	3.400%	15/03/2050	184,583	0.09
	CIT Bank NA ^(c)	USD	2.969%	27/09/2025	255,242	0.12
	Citigroup, Inc.	USD	4.600%	09/03/2026	222,162	0.10
	Citigroup, Inc.	USD	3.400%	01/05/2026	161,466	0.08
	Citigroup, Inc.	USD	4.450%	29/09/2027	390,351	0.18
	Citigroup, Inc. (c)	USD	3.668%	24/07/2028	675,281	0.32
	Citigroup, Inc.	USD	4.125%	25/07/2028	110,321	0.05
75,000	Citigroup, Inc. (c)	USD	2.976%	05/11/2030	78,089	0.04
100,000	Comcast Corp.	USD	3.700%	15/04/2024	106,244	0.05
	Comcast Corp.	USD	3.950%	15/10/2025	109,285	0.05
	Comcast Corp.	USD	3.150%	01/03/2026	266,822	0.12
	Comcast Corp.	USD	3.300%	01/02/2027	73,214	0.03
	Comcast Corp.	USD	3.150%	15/02/2028	107,419	0.05
	Comcast Corp.	USD	4.150%	15/10/2028	227,094	0.03
	Comcast Corp.					
		USD	4.250%	15/10/2030	86,635	0.04
	Comcast Corp.	USD	3.750%	01/04/2040	28,065	0.01
25,000	Comcast Corp.	USD	3.400%	15/07/2046	26,774	0.01

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	,					
United States – (C	Continued) Comcast Corp.	USD	4.700%	15/10/2048	32,474	0.02
	CommonSpirit Health	USD	3.910%	01/10/2050	195,429	0.02
	Constellation Brands, Inc.	USD	4.400%	15/11/2025	110,458	0.05
	Constellation Brands, Inc.	USD	3.700%	06/12/2026	54,461	0.03
	Constellation Brands, Inc.	USD	3.600%	15/02/2028	108,899	0.05
	Constellation Brands, Inc.	USD	3.150%	01/08/2029	79,249	0.04
61,000	Continental Resources, Inc.	USD	4.500%	15/04/2023	63,097	0.03
250,000	Crown Castle International Corp.	USD	3.150%	15/07/2023	258,892	0.12
25,000	Crown Castle International Corp.	USD	4.150%	01/07/2050	28,564	0.01
	CubeSmart LP	USD	4.000%	15/11/2025	217,132	0.10
	CubeSmart LP	USD	2.500%	15/02/2032	224,599	0.11
	CVS Health Corp.	USD	2.625%	15/08/2024	928,455	0.43
	CVS Health Corp.	USD	3.875%	20/07/2025	243,088	0.11
	CVS Health Corp.	USD	4.780%	25/03/2038	61,072	0.03
	CVS Health Corp.	USD	5.125%	20/07/2045	32,793	0.02
	CVS Health Corp.	USD	5.050%	25/03/2048	33,026	0.02
	CVS Health Corp.	USD USD	4.250%	01/04/2050	151,697	0.07 0.07
	Dell International LLC Via EMC Corp. Dell International LLC Via EMC Corp.	USD	5.450% 5.850%	15/06/2023 15/07/2025	143,508 57,346	0.07
	Dell International LLC Via EMC Corp.	USD	6.200%	15/07/2023	31,814	0.03
	Dentsply Sirona, Inc.	USD	3.250%	01/06/2030	79,430	0.01
	Devon Energy Corp.	USD	5.850%	15/12/2025	814,887	0.38
	Discover Financial Services	USD	3.750%	04/03/2025	133,390	0.06
	Dollar Tree, Inc.	USD	4.000%	15/05/2025	215,886	0.10
	Dominion Energy, Inc. ^(e)	USD	3.071%	15/08/2024	156,732	0.07
	Duke Energy Corp.	USD	3.150%	15/08/2027	501,624	0.23
	Duke Realty LP	USD	1.750%	01/07/2030	72,044	0.03
	DuPont de Nemours, Inc.	USD	4.205%	15/11/2023	79,505	0.04
	DuPont de Nemours, Inc.	USD	4.493%	15/11/2025	83,116	0.04
25,000	DuPont de Nemours, Inc.	USD	5.419%	15/11/2048	35,293	0.02
50,000	Elanco Animal Health, Inc.	USD	5.272%	28/08/2023	53,150	0.02
275,000	Emory University—Series 2020	USD	2.143%	01/09/2030	276,817	0.13
50,000	Energy Transfer LP	USD	4.250%	01/04/2024	52,782	0.02
125,000	Energy Transfer LP	USD	2.900%	15/05/2025	129,404	0.06
	Energy Transfer LP	USD	5.300%	15/04/2047	57,980	0.03
	Energy Transfer LP—Series 5Y	USD	4.200%	15/09/2023	183,977	0.09
125,000		USD	5.250%	15/04/2029	143,089	0.07
	Entergy Corp.	USD	2.950%	01/09/2026	104,983	0.05
	Exelon Corp.	USD	3.497%	01/06/2022	227,722	0.11
	Exelon Corp.	USD	4.050%	15/04/2030	56,305	0.03
	· · · · · · · · · · · · · · · · · · ·	USD	3.600%	15/12/2023	78,468	0.04
50,000	Expedia Group, Inc. Expedia Group, Inc.	USD USD	4.500% 4.625%	15/08/2024 01/08/2027	134,385 56,005	0.06 0.03
	Expedia Group, Inc.	USD	3.800%	15/02/2028	107,244	0.05
	Expedia Group, Inc.	USD	2.950%	15/03/2031	75,725	0.03
	Federal National Mortgage Association (FNMA)	USD	6.250%	15/05/2029	535,240	0.25
	Federal National Mortgage Association (FNMA)	USD	0.875%	05/08/2030	5,279,796	2.47
	FedEx Corp.	USD	5.250%	15/05/2050	101,433	0.05
	Fifth Third Bancorp	USD	2.375%	28/01/2025	92,899	0.04
	FirstEnergy Corp.	USD	2.650%	01/03/2030	172,354	0.08
75,000	FirstEnergy Corp.—Series B	USD	2.250%	01/09/2030	71,498	0.03
175,000	Fisery, Inc.	USD	2.750%	01/07/2024	181,548	0.09
125,000	Fiserv, Inc.	USD	3.200%	01/07/2026	132,217	0.06
75,000	Fiserv, Inc.	USD	4.200%	01/10/2028	83,982	0.04
	Fox Corp.	USD	4.030%	25/01/2024	79,604	0.04
	General Electric Co.	USD	2.700%	09/10/2022	25,446	0.01
	General Electric Co.	USD	3.450%	01/05/2027	27,338	0.01
	General Electric Co.	USD	3.625%	01/05/2030	56,722	0.03
	General Electric Co.	USD	5.875%	14/01/2038	595,467	0.28
	General Electric Co.	USD	4.250%	01/05/2040	62,020	0.03
	General Motors Co.	USD	5.400%	02/10/2023	134,859	0.06
	General Motors Co.	USD	4.000%	01/04/2025	26,863 54,176	0.01
	General Motors Financial Co., Inc. General Motors Financial Co., Inc.	USD	4.300%	13/07/2025	54,176 303 606	0.03
	General Motors Financial Co., Inc. General Motors Financial Co., Inc.	USD USD	1.500% 5.650%	10/06/2026 17/01/2029	393,696 29,794	0.18 0.01
	Hewlett Packard Enterprise Co.	USD	4.450%	02/10/2023	344,376	0.16
	Hewlett Packard Enterprise Co.	USD	4.900%	15/10/2025	250,688	0.10
•	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2025	81,242	0.04
	Home Depot, Inc.	USD	3.900%	06/12/2028	56,628	0.04
	Huntington Bancshares, Inc.	USD	4.000%	15/05/2025	162,558	0.08
	Huntsman International LLC	USD	2.950%	15/06/2031	101,625	0.05
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	•					
United States – (C	·	USD	1.800%	01/10/2024	250,440	0.12
	Hyatt Hotels Corp. Intercontinental Exchange, Inc.	USD	3.000%	15/06/2050	100,109	0.12
	Intuit, Inc.	USD	1.350%	15/07/2027	49,268	0.03
	Invitation Homes Operating Partnership LP	USD	2.300%	15/11/2028	149,533	0.02
	Invitation Homes Operating Partnership LP	USD	2.000%	15/08/2031	508,785	0.24
	ITC Holdings Corp.	USD	3.350%	15/11/2027	187,605	0.09
	JPMorgan Chase & Co. (c)	USD	3.559%	23/04/2024	51,925	0.02
50,000	JPMorgan Chase & Co.(c)	USD	3.797%	23/07/2024	52,340	0.02
250,000	JPMorgan Chase & Co. (c)	USD	4.023%	05/12/2024	264,767	0.12
200,000	JPMorgan Chase & Co. (c)	USD	3.960%	29/01/2027	217,506	0.10
	JPMorgan Chase & Co.	USD	3.625%	01/12/2027	215,256	0.10
	JPMorgan Chase & Co. (c)	USD	4.452%	05/12/2029	56,887	0.03
		USD	4.493%	24/03/2031	28,900	0.01
75,000	JPMorgan Chase & Co. (c)	USD	2.956%	13/05/2031	77,623	0.04
	- (1)	USD	3.882%	24/07/2038	200,417	0.09
	-	USD	4.600%	Perp.	201,616	0.09
	Keurig Dr Pepper, Inc.	USD	4.057%	25/05/2023	1,321,035	0.62
	Keurig Dr Pepper, Inc.	USD	4.417%	25/05/2025	54,779	0.03
	Keurig Dr Pepper, Inc.	USD	3.800%	01/05/2050	28,101	0.01
75,000	Keysight Technologies, Inc.	USD	3.000%	30/10/2029	78,851	0.04
200,000	Kinder Morgan Energy Partners LP	USD	3.450%	15/02/2023	205,058	0.10
65,000		USD	3.750%	01/04/2030	71,067	0.03
225,000	Lowe's Cos., Inc. Lowe's Cos., Inc.	USD USD	1.700% 1.700%	15/09/2028 15/10/2030	220,581 166,553	0.10 0.08
	Lowe's Cos., Inc.	USD	3.000%	15/10/2050	200,882	0.09
175,000	Marathon Petroleum Corp.	USD	4.500%	01/05/2023	183,599	0.09
	Marathon Petroleum Corp.	USD	3.625%	15/09/2024	52,898	0.09
225,000	Marsh & McLennan Cos., Inc.	USD	4.375%	15/03/2029	258,421	0.12
	Martin Marietta Materials, Inc.	USD	3.200%	15/07/2051	437,393	0.20
	Masco Corp.	USD	1.500%	15/02/2028	507,664	0.24
	McDonald's Corp.	USD	4.450%	01/09/2048	31,166	0.01
	McDonald's Corp.	USD	4.200%	01/04/2050	30,429	0.01
	Micron Technology, Inc.	USD	2.703%	15/04/2032	176,241	0.08
100,000		USD	4.875%	01/11/2022	103,837	0.05
75,000	Morgan Stanley ^(c)	USD	3.737%	24/04/2024	77,939	0.04
	Morgan Stanley	USD	3.700%	23/10/2024	427,712	0.20
	(-)	USD	2.720%	22/07/2025	77,583	0.04
25,000	Morgan Stanley	USD	4.000%	23/07/2025	27,186	0.01
950,000	Morgan Stanley	USD	3.950%	23/04/2027	1,044,449	0.49
50,000	Morgan Stanley ^(c)	USD	4.431%	23/01/2030	57,085	0.03
325,000	Morgan Stanley ^(c)	USD	2.699%	22/01/2031	333,960	0.16
100,000	Morgan Stanley ^(c)	USD	3.622%	01/04/2031	109,518	0.05
	Morgan Stanley ^(c)	USD	1.794%	13/02/2032	165,776	0.08
375,000	Morgan Stanley ^(c)	USD	2.484%	16/09/2036	361,789	0.17
	Morgan Stanley—Series F	USD	3.875%	29/04/2024	53,193	0.03
	MPLX LP	USD	2.650%	15/08/2030	148,717	0.07
	MPLX LP	USD	4.500%	15/04/2038	55,982	0.03
	MPLX LP	USD	5.500%	15/02/2049	63,483	0.03
	Nasdaq, Inc.	USD	3.250%	28/04/2050	25,802	0.01
	National Retail Properties, Inc.	USD	3.900%	15/06/2024	74,546	0.03
	National Retail Properties, Inc.	USD	4.000%	15/11/2025	164,169	0.08
	Nature Conservancy—Series A	USD	1.304%	01/07/2028	24,576	0.01
	NextEra Energy Capital Holdings, Inc.	USD	1.900%	15/06/2028	267,613	0.13
	NiSource, Inc.	USD	3.490%	15/05/2027	269,517	0.13
	NiSource, Inc.	USD	3.600%	01/05/2030	27,019	0.01
	Occidental Petroleum Corp.	USD	2.900%	15/08/2024	227,531	0.11
	Oracle Corp.	USD	2.875%	25/03/2031 01/04/2040	563,887	0.26
	Oracle Corp. Oracle Corp.	USD USD	3.600% 3.850%	01/04/2040	78,009 104,031	0.04 0.05
	Ovintiv Exploration, Inc.	USD	5.625%	01/07/2024	219,132	0.10
	Pacific Gas and Electric Co.	USD	2.100%	01/08/2027	72,717	0.03
	Pacific Gas and Electric Co.	USD	3.000%	15/06/2028	276,490	0.13
	Pacific Gas and Electric Co.	USD	2.500%	01/02/2031	72,016	0.03
	Pacific Gas and Electric Co.	USD	3.300%	01/02/2031	23,817	0.03
	Pacific Gas and Electric Co.	USD	3.500%	01/08/2050	47,697	0.01
	PayPal Holdings, Inc.	USD	1.650%	01/06/2025	278,462	0.13
	PayPal Holdings, Inc.	USD	2.650%	01/10/2026	210,666	0.10
	Phillips 66	USD	3.700%	06/04/2023	103,742	0.05
	Phillips 66	USD	3.850%	09/04/2025	26,810	0.03
	Phillips 66	USD	1.300%	15/02/2026	49,164	0.02
	Plains All American Pipeline LP Via PAA Finance Corp.	USD	3.850%	15/10/2023	391,534	0.18
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	,					
United States – (C 50.000	Plains All American Pipeline LP Via PAA Finance Corp.	USD	3.800%	15/09/2030	52,533	0.02
75,000	Progress Energy, Inc.	USD	7.000%	30/10/2031	102,461	0.05
175,000	Realty Income Corp.	USD	4.625%	01/11/2025	195,186	0.09
	Realty Income Corp.	USD	3.400%	15/01/2028	53,908	0.03
	Realty Income Corp.	USD	2.850%	15/12/2032	104,501	0.05
	Republic Services, Inc. Rush Obligated Group—Series 2020	USD USD	2.500% 3.922%	15/08/2024 15/11/2029	129,291 56,110	0.06 0.03
	Sabine Pass Liquefaction LLC	USD	5.625%	15/04/2023	105,247	0.05
	Sabine Pass Liquefaction LLC	USD	5.625%	01/03/2025	139,516	0.07
	Sabine Pass Liquefaction LLC	USD	5.000%	15/03/2027	56,457	0.03
725,000	ServiceNow, Inc.	USD	1.400%	01/09/2030	679,941	0.32
	Sherwin-Williams Co.	USD	3.450%	01/06/2027	81,132	0.04
	Sherwin-Williams Co.	USD	2.950%	15/08/2029	421,472	0.20
25,000		USD USD	3.000%	01/06/2031	25,501	0.01 0.04
250,000	Southern California Edison Co.—Series A Southern Co.	USD	4.200% 3.250%	01/03/2029 01/07/2026	84,330 264,615	0.04
175,000		USD	3.400%	15/01/2030	184,522	0.09
	Stanford Health Care—Series 2020	USD	3.310%	15/08/2030	59,546	0.03
475,000		USD	4.250%	15/11/2028	548,782	0.26
150,000	Starbucks Corp.	USD	3.800%	15/08/2025	162,390	0.08
30,000	Steel Dynamics, Inc.	USD	2.400%	15/06/2025	30,855	0.01
75,000	•	USD	1.650%	15/10/2027	73,313	0.03
25,000	· · · · · · · · · · · · · · · · · · ·	USD	4.450%	15/03/2048	29,891	0.01
25,000	· · · · · · · · · · · · · · · · · · ·	USD	6.600%	01/04/2050	39,533	0.02
	Thermo Fisher Scientific, Inc. Time Warner Cable LLC	USD USD	4.100% 5.875%	15/08/2047	31,367	0.01 0.01
	T-Mobile USA, Inc.	USD	3.500%	15/11/2040 15/04/2025	31,507 159,088	0.07
	T-Mobile USA, Inc.	USD	1.500%	15/02/2026	99,041	0.05
	T-Mobile USA, Inc.	USD	3.750%	15/04/2027	80,940	0.04
	T-Mobile USA, Inc.	USD	2.050%	15/02/2028	271,788	0.13
	T-Mobile USA, Inc.	USD	3.875%	15/04/2030	217,728	0.10
250,000	T-Mobile USA, Inc.	USD	2.875%	15/02/2031	243,375	0.11
	T-Mobile USA, Inc.	USD	3.500%	15/04/2031	284,409	0.13
	T-Mobile USA, Inc.	USD	3.000%	15/02/2041	47,965	0.02
	Tyson Foods, Inc.	USD	3.900%	28/09/2023	105,340	0.05
	UDR, Inc.	USD USD	2.100% 0.250%	01/08/2032	48,093	0.02 6.92
	United States Treasury Note/Bond United States Treasury Note/Bond	USD	0.250%	15/05/2024 31/10/2025	14,785,370 4,470,805	2.09
	United States Treasury Note/Bond	USD	0.750%	31/03/2026	1,441,636	0.67
	United States Treasury Note/Bond	USD	1.250%	30/11/2026	2,043,798	0.96
	United States Treasury Note/Bond	USD	1.250%	31/03/2028	1,507,523	0.71
290,000	United States Treasury Note/Bond	USD	2.875%	15/05/2028	318,683	0.15
	United States Treasury Note/Bond	USD	2.875%	15/08/2028	1,508,712	0.71
	United States Treasury Note/Bond	USD	4.375%	15/11/2039	1,185,122	0.55
	United States Treasury Note/Bond	USD	2.375%	15/11/2049	2,798,721	1.31
	United States Treasury Note/Bond	USD	2.000%	15/02/2050	2,691,981	1.26
	United States Treasury Strip Coupon United States Treasury Strip Coupon	USD USD	1.784% 1.823%	15/02/2038 15/08/2038	1,082,708 1,983,027	0.51 0.93
	US Bancorp ^(c)	USD	3.700%	Perp.	270,022	0.13
	Valero Energy Corp.	USD	2.700%	15/04/2023	154,140	0.07
	Ventas Realty LP	USD	3.500%	01/02/2025	159,066	0.07
2,180,000	Verizon Communications, Inc.	USD	2.100%	22/03/2028	2,185,581	1.02
225,000	Verizon Communications, Inc.	USD	2.550%	21/03/2031	227,576	0.11
	Verizon Communications, Inc.	USD	5.250%	16/03/2037	558,191	0.26
	Verizon Communications, Inc.	USD	4.812%	15/03/2039	282,692	0.13
	Verizon Communications, Inc.	USD	2.987%	30/10/2056	77,000	0.04
	VMware, Inc. VMware, Inc.	USD USD	1.800% 2.200%	15/08/2028 15/08/2031	73,108 243,745	0.03 0.11
	Walt Disney Co.	USD	4.000%	01/10/2023	609,506	0.29
	Waste Management, Inc.	USD	1.150%	15/03/2028	429,867	0.20
	Wells Fargo & Co.	USD	3.750%	24/01/2024	84,530	0.04
	Wells Fargo & Co.	USD	3.000%	23/10/2026	316,851	0.15
300,000	Wells Fargo & Co.	USD	4.300%	22/07/2027	334,347	0.16
	Wells Fargo & Co. (c)	USD	5.013%	04/04/2051	173,189	0.08
	Western Midstream Operating LP	USD	4.350%	01/02/2025	104,125	0.05
	Western Midstream Operating LP	USD	3.950%	01/06/2025	52,125	0.02
	Western Midstream Operating LP	USD	5.450%	01/04/2044	29,250	0.01
	Williams Cos., Inc. Williams Cos., Inc.	USD USD	3.600% 4.000%	15/03/2022 15/09/2025	130,394 189,553	0.06 0.09
	Willis North America, Inc.	USD	2.950%	15/09/2029	51,704	0.09
	WP Carey, Inc.	USD	4.600%	01/04/2024	37,442	0.02

					Market Value	% of Shareholders
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Bonds – (Contir	·					
United States – (C			4.0000/	0.4/0.0/0.005	07.000	0.00
	WP Carey, Inc.	USD	4.000%	01/02/2025	37,602	0.02
	WP Carey, Inc.	USD	3.850%	15/07/2029	55,451	0.03
50,000	WP Carey, Inc.	USD	2.400%	01/02/2031	49,611	0.02
 Uruguay					97,810,649	45.77
	Uruguay Government International Bond	USD	4.375%	23/01/2031	34,421	0.02
TOTAL BONDS (cost USD 123,87	74.621)				125,007,688	58.50
<u>, , , , , , , , , , , , , , , , , , , </u>	· ·					% of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Mutual Funds –	7.36%					
15,723,195	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution	Class) ^{(f)(g)}			15,723,195	7.36
TOTAL MUTUAL (cost USD 15,723					15,723,195	7.36
	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LI	STING			13,723,193	7.30
(cost USD 139,59					140,730,883	65.86
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
	occurry Description	Currency	microst rate	muturity Dutc		Equity
Bonds - 6.60%	curities dealt in another regulated market					
Bermuda 200,000	Bacardi Ltd. 144A ^(d)	USD	5.300%	15/05/2048	270,652	0.13
Cayman Islands	A also Halding Fording Hald AAAA(d)	1100	4.0500/	45/04/0000	407.440	0.00
1/5,000 France	Avolon Holdings Funding Ltd. 144A ^(d)	USD	4.250%	15/04/2026	187,142	0.09
	BNP Paribas S.A. 144A ^(d)	USD	3.500%	01/03/2023	258,625	0.12
	BNP Paribas S.A. 144A ^(d)	USD	3.375%	09/01/2025	211,270	0.10
	BNP Paribas S.A. 144A ^{(c)(d)}	USD	1.323%	13/01/2027	366,405	0.17
	BPCE S.A. 144A ^(d)	USD	4.000%	12/09/2023	263,287	0.13
	BPCE S.A. 144A ^{(c)(d)}	USD	2.277%	20/01/2032	240,858	0.11
					1,340,445	0.63
Hong Kong						
	AIA Group Ltd. 144A ^(d)	USD	3.900%	06/04/2028	222,628	0.10
Netherlands 525 000	Enel Finance International NV 144A ^(d)	USD	1.875%	12/07/2028	515,660	0.24
300,000	ING Groep NV 144A ^{(c)(d)}	USD	1.400%	01/07/2026	298,200	0.14
	JDE Peet's NV 144A ^(d)	USD	1.375%	15/01/2027	195,028	0.09
	Lundin Energy Finance BV 144A ^(d)	USD	2.000%	15/07/2026	299,202	0.14
					1,308,090	0.61
Supranationals						
75,000	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(d)	USD	3.400%	01/05/2030	80,265	0.04
175,000	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(d)	USD	2.500%	11/05/2031	175,704	0.08
					255,969	0.12
Switzerland 250,000	Credit Suisse Group AG 144A ^{(c)(d)}	USD	4.194%	01/04/2031	275,377	0.13
United Kingdom						
	Weir Group Plc. 144A ^(d)	USD	2.200%	13/05/2026	197,750	0.09
United States 650,000	7-Eleven, Inc. 144A ^(d)	USD	1.300%	10/02/2028	620,061	0.29
	Alliant Energy Finance LLC 144A ^(d)	USD	3.750%	15/06/2023	78,070	0.04
	Aviation Capital Group LLC 144A ^(d)	USD	1.950%	30/01/2026	123,424	0.06
	Baxter International, Inc. 144A ^(d)	USD	2.272%	01/12/2028	226,807	0.11
	Baxter International, Inc. 144A ^(d)	USD	2.539%	01/02/2032	227,522	0.11
	Bay Area Toll Authority	USD	1.633%	01/04/2028	50,144	0.02
375,000	Bayer US Finance II LLC 144A ^(d)	USD	3.875%	15/12/2023	395,025	0.18
	·					

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
United States – (C						
	Broadcom, Inc. 144A ^(d)	USD	3.137%	15/11/2035	1,114,200	0.52
	Broadcom, Inc. 144A ^(d)	USD	3.500%	15/02/2041	125,204	0.06
	California Statewide Communities Development Authority City & County of Denver Co. Airport System Revenue	USD USD	1.877% 2.137%	01/02/2031 15/11/2029	29,778 667,862	0.01 0.31
	City of Houston TX Airport System Revenue	USD	2.137 %	01/07/2029	638,493	0.30
	City of Los Angeles Department of Airports	USD	1.513%	15/05/2029	720,662	0.34
	City of New York NY "D"	USD	1.396%	01/08/2027	646,413	0.30
	City of San Francisco CA Public Utilities Commission Water Revenue "B"	USD	6.000%	01/11/2040	277,743	0.13
50,000	City of Tucson AZ	USD	1.932%	01/07/2031	49,522	0.02
	CoStar Group, Inc. 144A ^(d)	USD	2.800%	15/07/2030	152,821	0.07
	Ecolab, Inc. 144A ^(d)	USD	2.750%	18/08/2055	40,135	0.02
	Glencore Funding LLC 144A ^(d)	USD	4.625%	29/04/2024	191,298	0.09
	Glencore Funding LLC 144A ^(d)	USD	2.625%	23/09/2031	364,777	0.17
	Great-West Lifeco Finance 2018 LP 144A ^(d)	USD	4.047%	17/05/2028	56,711	0.03
	International Flavors & Fragrances, Inc. 144A ^(d)	USD	1.832%	15/10/2027	148,153	0.07
	International Flavors & Fragrances, Inc. 144A ^(d) Metropolitan Transportation Authority	USD USD	2.300% 5.989%	01/11/2030 15/11/2030	271,007 31,371	0.13 0.01
	Metropolitan Transportation Authority Metropolitan Transportation Authority	USD	5.175%	15/11/2030	279,172	0.13
	Municipal Improvement Corporation of Los Angeles	USD	1.831%	01/11/2029	24,867	0.01
	Municipal Improvement Corporation of Los Angeles "A"	USD	1.648%	01/11/2028	49,630	0.02
	Municipal Improvement Corporation of Los Angeles "A"	USD	2.074%	01/11/2030	156,550	0.07
	Netflix, Inc. 144A ^(d)	USD	4.875%	15/06/2030	231,125	0.11
5,000	New Jersey Turnpike Authority	USD	1.483%	01/01/2028	4,933	0.00
65,000	New York City Transitional Finance Authority Future Tax Secured Revenue	USD	3.590%	01/08/2027	72,068	0.03
200,000	New York Life Insurance Co. 144A ^(d)	USD	3.750%	15/05/2050	231,586	0.11
300,000	Penske Truck Leasing Co. LP Via PTL Finance Corp. 144A ^(d)	USD	4.250%	17/01/2023	311,628	0.15
	Port Authority of New York & New Jersey	USD	1.086%	01/07/2023	131,197	0.06
	Port Authority of New York & New Jersey	USD	4.810%	15/10/2065	180,637	0.08
	Port of Oakland	USD	1.949%	01/05/2028	25,341	0.01
	San Francisco Municipal Transportation Agency	USD	1.302%	01/03/2028	34,393	0.02
	San Jose Financing Authority State Board of Administration Finance Corp.	USD USD	1.862% 2.154%	01/06/2030 01/07/2030	24,863 282,189	0.01 0.13
	State of California	USD	7.500%	01/04/2034	186,577	0.13
	State of California	USD	7.625%	01/03/2040	75,546	0.04
	State of Illinois	USD	6.630%	01/02/2035	86,972	0.04
	State of Illinois	USD	7.350%	01/07/2035	307,369	0.14
	State of Maryland Department of Transportation	USD	1.303%	01/08/2028	34,173	0.02
75,000	Vistra Operations Co., LLC 144A ^(d)	USD	3.550%	15/07/2024	77,950	0.04
					10,055,969	4.70
TOTAL BONDS (cost USD 13,534	,795)				14,114,022	6.60
Δαρησίος Δερρί	Backed Obligations – 29.16%					
United States	Duoned Obligation 20.10/0					
5,465	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	0.510%	15/05/2024	5,449	0.00
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	7.500%	01/03/2027	7,959	0.00
88,936	Federal Home Loan Mortgage Corp. (FHLMC)	USD	6.500%	15/12/2028	99,427	0.05
1,082	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/08/2033	1,228	0.00
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/12/2034	5,032	0.00
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/12/2034	8,344	0.00
39	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/11/2035	42	0.00
5,729	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/12/2035	6,446	0.00
5,397 1,228	Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD	5.000% 5.000%	01/02/2037 01/06/2039	6,159	0.00 0.00
13,001	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/06/2039	1,385 14,840	0.00
361,982	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/08/2048	396,906	0.19
113,859	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/11/2048	122,374	0.06
1,687,662		USD	4.500%	01/12/2048	1,812,211	0.85
146,984	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/02/2049	157,774	0.07
622,127	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/08/2049	669,821	0.31
750,104	- · · · · · · · · · · · · · · · · · · ·	USD	3.000%	01/09/2049	792,203	0.37
986,455	Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.500%	01/09/2051	1,020,063	0.48
984,927	Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.500%	01/09/2051	1,019,714	0.48
90,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	1.700%	25/01/2034	90,634	0.04
24,526	Federal Home Loan Mortgage Corp. (FHLMC) 144A(c)(d)	USD	3.092%	25/06/2050	24,622	0.01
56,909	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	2.850%	25/10/2050	57,490	0.03
	Federal National Mortgage Association (FNMA)	USD	5.500%	01/09/2023	504	0.00
267	Federal National Mortgage Association (FNMA)	USD	5.500%	01/09/2023	273	0.00
553 3,859	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	5.500% 7.000%	01/10/2023	567 3 918	0.00 0.00
3,659	r odorar mational miortyaye Association (FINMA)	USD	7.000%	01/03/2031	3,918	0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
-	Backed Obligations – (Continued)					
United States – (0	Continued) Federal National Mortgage Association (FNMA)	USD	7.000%	25/07/2042	44,446	0.02
	Federal National Mortgage Association (FNMA)	USD	7.000%	25/10/2042	7,910	0.02
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	9,620	0.00
18,168	. , ,	USD	3.000%	01/01/2043	19,386	0.01
10,403	Federal National Mortgage Association (FNMA)	USD	3.000%	01/03/2043	11,121	0.01
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/03/2043	85,043	0.04
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/03/2043	28,024	0.01
22,500	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	3.000% 3.000%	01/04/2043 01/04/2043	11,249 24,051	0.01 0.01
19,158	0 0	USD	3.000%	01/04/2043	20,478	0.01
13,141	. ,	USD	3.000%	01/04/2043	14,047	0.01
98,672	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	105,474	0.05
12,368	. , ,	USD	3.000%	01/05/2043	13,220	0.01
48,866		USD	3.000%	01/05/2043	52,235	0.02
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/05/2043	57,919	0.03
257,895	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	4.000% 4.000%	01/06/2047 01/01/2048	91,710 281,149	0.04 0.13
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/02/2048	210,220	0.10
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/02/2048	198,256	0.09
296,661	Federal National Mortgage Association (FNMA)	USD	4.000%	01/02/2048	321,651	0.15
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/03/2048	243,317	0.11
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/08/2048	603,846	0.28
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/11/2048	138,484	0.07
364,503 34,421	. , ,	USD USD	5.000% 4.500%	01/11/2048	406,417 37,109	0.19 0.02
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/03/2049 01/06/2049	6,054	0.02
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/12/2049	788,509	0.37
987,372	. , ,	USD	2.500%	01/09/2051	1,022,245	0.48
5,000,000		USD	2.000%	13/12/2051	5,013,125	2.35
4,000,000	Federal National Mortgage Association (FNMA) TBA ^(h)	USD	3.000%	13/12/2051	4,158,594	1.95
1,000,000	, , , , , , , , , , , , , , , , , , , ,	USD	4.000%	13/12/2051	1,065,742	0.50
1,000,000		USD	4.500%	13/12/2051	1,075,039	0.50
	Federal National Mortgage Association (FNMA) TBA ^(h) Federal National Mortgage Association (FNMA) TBA ^(h)	USD USD	2.000%	13/01/2052	2,001,344	0.94 0.50
1,000,000	Government National Mortgage Association (GNMA)	USD	4.500% 7.500%	14/01/2052 15/12/2028	1,075,664 1,739	0.00
537	- · · · · · · · · · · · · · · · · · · ·	USD	7.500%	15/09/2029	563	0.00
4,944	0 0 ,	USD	7.500%	15/12/2029	5,519	0.00
1,238	Government National Mortgage Association (GNMA)	USD	5.500%	15/11/2032	1,378	0.00
2,294	- · · · · · · · · · · · · · · · · · · ·	USD	5.500%	15/11/2032	2,611	0.00
1,716	0 0 ,	USD	5.500%	15/01/2033	1,911	0.00
3,919	. , ,	USD	5.500%	15/02/2033	4,444	0.00
2,566 2,043	- · · · · · · · · · · · · · · · · · · ·	USD USD	5.500% 5.500%	15/03/2033 15/03/2033	2,920 2,347	0.00 0.00
2,484	0 0 ,	USD	5.500%	15/03/2033	2,347	0.00
1,890	. , ,	USD	5.500%	15/07/2033	2,101	0.00
1,432	- · · · · · · · · · · · · · · · · · · ·	USD	5.500%	15/08/2033	1,595	0.00
1,140	Government National Mortgage Association (GNMA)	USD	5.500%	15/09/2033	1,275	0.00
1,653	Government National Mortgage Association (GNMA)	USD	5.500%	15/04/2034	1,837	0.00
	Government National Mortgage Association (GNMA)	USD	5.500%	15/05/2034	1,281	0.00
14,989	· · · · · · · · · · · · · · · · · ·	USD USD	5.500%	15/09/2034 15/09/2034	17,360	0.01
2,884 19,064	0 0 ,	USD	5.500% 5.500%	15/12/2034	3,332 22,193	0.00 0.01
12,934	. , ,	USD	5.500%	15/01/2035	15,069	0.01
5,241		USD	5.000%	15/03/2038	6,077	0.00
100,361	Government National Mortgage Association (GNMA)	USD	5.000%	15/05/2041	113,598	0.05
405,880	Government National Mortgage Association (GNMA)	USD	4.000%	20/01/2045	439,118	0.21
193,809	. , ,	USD	4.000%	20/06/2045	210,750	0.10
332,765	. , ,	USD	4.000%	20/07/2045	359,704	0.17
133,130	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA)	USD USD	4.000% 3.500%	20/10/2045 20/04/2047	143,741 286,385	0.07 0.13
345,431		USD	3.500%	20/12/2047	364,360	0.13
199,683	0 0	USD	4.500%	20/02/2048	213,847	0.10
107,024		USD	5.000%	20/07/2048	115,120	0.05
178,221		USD	4.500%	20/08/2048	189,903	0.09
111,240	. , ,	USD	5.000%	20/08/2048	119,585	0.06
840,043	. , ,	USD	4.500%	20/09/2048	894,840	0.42
188,080	- · · · · · · · · · · · · · · · · · · ·	USD	5.000%	20/10/2048	202,086	0.10
368,623	0 0	USD	5.000%	20/11/2048	396,073	0.19
103,328 133,977	. , ,	USD USD	5.000% 5.000%	20/12/2048 20/01/2049	111,337 143,845	0.05 0.07
	Government National Mortgage Association (GNMA)	USD	4.000%	20/02/2049	269,860	0.13
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset United States – (0	t Backed Obligations – (Continued)					
•	Government National Mortgage Association (GNMA)	USD	4.500%	20/03/2049	211,059	0.10
	Government National Mortgage Association (GNMA)	USD	5.000%	20/03/2049	378,257	0.18
	Government National Mortgage Association (GNMA)	USD	4.000%	20/05/2049	242.409	0.11
	Government National Mortgage Association (GNMA)	USD	5.000%	20/08/2049	342,314	0.16
	Government National Mortgage Association (GNMA)	USD	3.000%	20/10/2049	3,117,175	1.46
	Government National Mortgage Association (GNMA)	USD	4.500%	20/10/2049	395,060	0.19
336,383	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2049	357,643	0.17
252,370	Government National Mortgage Association (GNMA)	USD	3.000%	20/01/2050	262,274	0.12
747,631	Government National Mortgage Association (GNMA)	USD	3.000%	20/02/2051	776,983	0.36
6,999,304	Government National Mortgage Association (GNMA)	USD	3.000%	20/04/2051	7,272,453	3.40
	Government National Mortgage Association (GNMA)	USD	3.500%	20/04/2051	1,046,365	0.49
	Government National Mortgage Association (GNMA) TBA ^(h)	USD	3.500%	19/11/2050	1,046,680	0.49
	Government National Mortgage Association (GNMA) TBA ^(h)	USD	2.500%	20/12/2051	6,181,477	2.89
	Government National Mortgage Association (GNMA) TBA ^(h)	USD	3.000%	20/12/2051	1,036,651	0.49
	Government National Mortgage Association (GNMA) TBA ^(h)	USD	3.500%	20/12/2051	1,044,727	0.49
	Government National Mortgage Association (GNMA) TBA ^(h)	USD	4.500%	20/12/2051	3,180,404	1.49
5,000,000	Government National Mortgage Association (GNMA) TBA ⁽ⁿ⁾	USD	3.000%	20/01/2052	5,175,248	2.42
					62,307,787	29.16
(cost USD 62,084	S ASSET BACKED OBLIGATIONS 4,441)				62,307,787	29.16
Cayman Islands	Asset Backed Obligations – 8.23%					
300,000	AGL CLO 3 Ltd. 2020-3A "A" 144A ^{(c)(d)}	USD	1.424%	15/01/2033	300,258	0.14
550,000	AGL CLO 5 Ltd. 2020-5A "A1R" 144A ^{(c)(d)}	USD	1.292%	20/07/2034	550,363	0.26
	Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d)	USD	1.182%	18/04/2034	374,379	0.18
	Bain Capital Credit CLO Ltd. 2021-1A "D" 144A ^{(c)(d)}	USD	3.032%	18/04/2034	248,411	0.12
	ICG US CLO Ltd. 2015-2RA "A1" 144A ^{(c)(d)}	USD	1.492%	16/01/2033	500,150	0.23
	ICG US CLO Ltd. 2017-1A "ARR" 144A(c)(d)	USD	1.306%	28/07/2034	2,401,987	1.12
	ICG US CLO Ltd. 2017-1A "DRR" 144A ^{(c)(d)}	USD	3.686%	28/07/2034	1,490,397	0.70
	Marble Point CLO XIV Ltd. 2018-2A "A1R" 144A ^{(c)(d)}	USD	1.412%	20/01/2032	350,493	0.16
	Marble Point CLO XVII 2020-1A Ltd. "A" 144A ^{(c)(d)}	USD	1.432%	20/04/2033	500,443	0.23
	Marble Point CLO XXII Ltd. 2021-2A "A" 144A ^{(c)(d)}	USD	1.324%	25/07/2034	2,103,144	0.99
	MF1 Ltd. 2021-FL6 "A" 144A ^{(c)(d)}	USD	1.189%	16/07/2036	499,991	0.23
	Trinitas CLO VI Ltd. 2017-6A "ARR" 144A ^{(c)(d)}	USD	1.434%	25/01/2034	1,002,233	0.47
	Venture 28A CLO Ltd. 2017-28AA "A1R" 144A ^{(c)(d)}	USD	1.210%	20/10/2034	4,002,000	1.87
375,000	Venture 41 CLO Ltd. 2021-41A "A1N" 144A ^{(c)(d)}	USD	1.462%	20/01/2034	375,315	0.18
United Kingdom					14,699,564	6.88
	Harben Finance 2017-1X Plc. "A"(c)	GBP	0.914%	20/08/2056	111,660	0.05
	Stratton Mortgage Funding 2019-1 Plc. "A"(c)	GBP	1.250%	25/05/2051	401,969	0.19
					513,629	0.24
United States					,	
150,000	Bank 2017-BNK6 "A4"	USD	3.254%	15/07/2060	158,878	0.08
350,000	Citigroup Commercial Mortgage Trust 2015-P1 "A5"	USD	3.717%	15/09/2048	376,348	0.18
	Connecticut Avenue Securities Trust 2021-R01 "1M2" 144A(c)(d)	USD	1.600%	25/10/2041	114,773	0.05
	Credit Suisse First Boston Mortgage Securities Corp. 2003-AR9 "2A2"(c)	USD	2.190%	25/03/2033	10,463	0.01
100,000	DBJPM 17-C6 Mortgage Trust "D" 144A ^{(c)(d)}	USD	3.227%	10/06/2050	93,558	0.04
	GMACM Home Equity Loan Trust 2007-HE3 "2A1"(c)	USD	7.000%	25/09/2037	51,095	0.02
	HarborView Mortgage Loan Trust 2005-16 "2A1A"(c)	USD	0.569%	19/01/2036	25,502	0.01
	Impac CMB Trust Series 2004-10 "2A"(c)	USD	0.732%	25/03/2035	22,523	0.01
	Impac CMB Trust Series 2004-8 "1A"(c)	USD	0.812%	25/10/2034	17,950	0.01
	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 "B"(C)	USD	4.677%	15/10/2048	161,242	0.08
	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 "D" 144A ^(d)	USD	2.700%	15/11/2052	220,541	0.10
	PHEAA Student Loan Trust 2016-1A "A" 144A ^{(c)(d)}	USD	1.242%	25/09/2065	441,584	0.21
	Wells Fargo Commercial Mortgage Trust 2016-LC25 "D" 144A ^(c) (d)	USD	3.198%	15/12/2059	218,647	0.10
	Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A ^(d) Wells Fargo Commercial Mortgage Trust 2017-C42 "D" 144A ^(c) (d)	USD	3.000%	15/07/2050	90,428	0.04
	Wells Fargo Commercial Mortgage Trust 2017-C42 "D" 144A(d) Wells Fargo Commercial Mortgage Trust 2017-RC1 "D" 144A(d)	USD USD	2.800% 3.250%	15/12/2050 15/01/2060	270,804 93,621	0.13 0.04
		·			2,367,957	1.11
TOTAL NON-AGI	ENCIES ASSET BACKED OBLIGATIONS 0,150)				17,581,150	8.23
	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET				04.000.050	40.00
(cost USD 93,169	s,sooj				94,002,959	43.99

						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds - 0.00	ferable Securities 6%					
United States	000 Glencore Funding LLC 144A ^(d)	USD	1.625%	27/04/2026	123,159	0.06
(cost USD 12					123,159	0.06
TOTAL OTHE	R TRANSFERABLE SECURITIES 4,885)				123,159	0.06
Commercial	Papers – 4.84%					
United States						
	000 AT&T, Inc.	USD	0.000%	14/02/2022	699,687	0.33
	O00 Centerpoint Energy, Inc. (c)	USD	0.000%	08/12/2021	349,990	0.16
	000 Danaher Corp.	USD	0.000%	07/12/2021	2,499,939	1.17
	Doninion Resources, Inc. (c)	USD	0.000%	07/12/2021	1,899,954	0.89
	000 Enel Finance America LLC	USD	0.000%	16/02/2022	999,521	0.47
	000 Entergy Corp. ^(c) 000 Fidelity National Information Services, Inc.	USD	0.000%	12/01/2022 05/01/2022	899,787	0.42
	DOU Fidelity National Information Services, Inc. Suncor Energy, Inc. (c)	USD USD	0.000% 0.000%		699,893	0.33
	000 VW CR. Inc. (c)	USD	0.000%	03/12/2021 06/01/2022	1,099,989 1,199,815	0.51 0.56
1,200,0	JOU VW CK, IIIC.	030	0.000%	00/01/2022	10,348,575	4.84
	MERCIAL PAPERS					
(cost USD 10	UE OF INVESTMENTS EXCLUDING DERIVATIVES				10,348,575	4.84
(cost USD 24					245,205,576	114.75
Covered For	ward Mortgage Backed Securities – (4.40%)					
	00) Federal National Mortgage Association (FNMA) TBA ^{(h)(i)}	USD	4.000%	14/01/2052	(1,065,742)	(0.50)
(1,000,0	00) Federal National Mortgage Association (FNMA) TBA ^{(h)(i)}	USD	4.000%	13/12/2051	(1,065,742)	(0.50)
(6,000,0	00) Government National Mortgage Association (GNMA) TBA ^{(h)(j)}	USD	3.000%	20/12/2051	(6,219,907)	(2.91)
(1,000,0	00) Government National Mortgage Association (GNMA) TBA ^{(h)(j)}	USD	3.500%	20/12/2051	(1,044,727)	(0.49)
					(9,396,118)	(4.40)
(cost USD (9,	RED FORWARD MORTGAGE BACKED SECURITIES 408,183))				(9,396,118)	(4.40)
Futures Con	tracts – 0.26%					
Number of				Commitment Market Value	Unrealised Gain	% of Shareholders'
Contracts	Security Description			USD	USD	Equity
46	USD US Treasury Long Bond Futures 22/03/2022		Long	7,450,562	180,400	0.08
	US Treasury Notes 10YR Futures 22/03/2022		Long	6,291,000	79,595	0.04
	US Treasury Notes 2YR Futures 31/03/2022		Long	3,285,352	9,690	0.00
	US Treasury Notes 5YR Futures 31/03/2022		Long	5,841,375	59,143	0.03
69	US Treasury Ultra Long Bond Futures 22/03/2022		Long	13,782,750	407,895	0.19
				36,651,039	736,723	0.34
UNREALISED	GAIN ON FUTURES CONTRACTS				736,723	0.34
Number of Contracts	Security Description			Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
(1)	EUR German Federal Republic Bonds 5YR Futures 08/12/2021		Short	(154,338)	(580)	(0.00)
(1)	JPY Japan Government Bonds 10YR Futures 13/12/2021		Short	(1,350,000)	(178)	(0.00)
	USD					<u> </u>
(58)	US Treasury Ultra Long Notes 10YR Futures 22/03/2022		Short	(8,525,094)	(173,877)	(0.08)
UNREALISED	LOSS ON FUTURES CONTRACTS				(174,635)	(0.08)

	Amount		Amount			Matur	Unrealised ity Gain	% of Shareholders
Currency	Bought	Currency	Sold				ite USD	Equity
USD	122,005	EUR	102,802			15/12/20	21 4,980	0.00
USD	682,628	GBP	495,639			21/01/20	.,	0.01
USD	60,607	AUD	81,840			31/01/20	22 1,958	0.00
UNREALISED GAIN	ON FORWARD CURR	ENCY CONTRA	CTS				26,845	0.01
							Unrealised	% o
Currency	Amount Bought	Currency	Amount Sold			Matur Da	ity Loss ite USD	Shareholders Equity
USD	6,858,745	JPY	776,406,469			31/01/20	22 (43,382)	(0.02
USD		EUR	397,548			10/02/20	. ,	(0.00)
USD	4,593,737	JPY	529,145,203			11/04/20	22 (113,794)	(0.05
UNREALISED LOSS	S ON FORWARD CURR	RENCY CONTRA	ACTS				(161,239)	(0.07)
Options – (0.02%)								
Haldings	Sacruita Dagarintian					Unrealised Gain/(Loss)	Market Value	% of Shareholders
Holdings	Security Description					USD	USD	Equity
	Purchased Options GBP	i						
2,620,000	Call 12 month SONIA	Swaption	Expires 08/09/2022	Strike 0.28		(4,162)	843	0.00
3,430,000	Call 12 month SONIA	•	Expires 08/09/2022	Strike 0.30		(5,504)	1,172	0.00
3,070,000	Call 12 month SONIA		Expires 10/10/2022	Strike 0.42		(5,030)	1,624	0.00
2,810,000 3,250,000	Call 12 month SONIA		Expires 10/10/2022	Strike 0.46 Strike 0.92		(4,465)	1,682 7,764	0.00 0.01
2,570,000	Call 12 month SONIA	•	Expires 11/10/2022 Expires 13/10/2022	Strike 0.92		(1,106) (1,038)	6,299	0.00
3,060,000	Call 12 month SONIA		Expires 15/11/2022	Strike 0.52		(4,856)	2,333	0.00
2,780,000	Call 12 month SONIA		Expires 16/11/2022	Strike 0.54		(4,223)	2,316	0.00
					_	(30,384)	24,033	0.01
TOTAL PURCHASE	D OPTIONS							
(cost USD 54,417)	Waite - Oations						24,033	0.01
	Written Options GBP							
(270,000)	Call 12 month SONIA	Swaption	Expires 08/09/2022	Strike 0.36		1,352	(3,647)	(0.00)
(350,000)	Call 12 month SONIA	Swaption	Expires 08/09/2022	Strike 0.40		1,405	(5,196)	(0.00)
(320,000)	Call 12 month SONIA	•	Expires 10/10/2022	Strike 0.38		1,750	(4,979)	(0.00)
(280,000)	Call 12 month SONIA		Expires 10/10/2022	Strike 0.42		1,146	(4,842)	(0.00)
(340,000) (270,000)	Call 12 month SONIA		Expires 11/10/2022 Expires 13/10/2022	Strike 1.04 Strike 0.99		(10,273) (6,335)	(19,098)	(0.01)
(320,000)	Call 12 month SONIA		Expires 15/11/2022	Strike 0.55		(704)	(13,993) (7,981)	(0.01)
(280,000)	Call 12 month SONIA		Expires 16/11/2022	Strike 0.60		(1,304)	(7,679)	(0.00)
						(12,963)	(67,415)	(0.03)
TOTAL WRITTEN O (cost USD (54,452))							(67,415)	(0.03
TOTAL OPTIONS							(, , ,	
(cost USD (35))							(43,382)	(0.02)
Swap Contracts –	(0.03%)							
Net Local Notional							Unrealised Gain	% of Shareholders
Amount	Pay		Receive		Currency	Maturity Date	USD	Equity
	Interest Rate Swaps							
2,470,000	Fixed 1.750%		Floating (CAD 3 month CDOR)		CAD	15/12/2026	3,360	0.00
1,750,000	Fixed 1.680%	00000	Floating (CAD 3 month CDOR)		CAD	22/08/2028	23,697	0.01
1,300,000	Floating (CAD 3 month		Fixed 2.500%		CAD	14/10/2031	9,836	0.01
1,830,000 190,000	Floating (CAD 3 month Floating (CAD 3 month)		Fixed 2.250% Fixed 2.180%		CAD CAD	15/12/2051 22/08/2052	27,411 94	0.02
1,910,000	Floating (CAD 3 month		Fixed 2.180% Fixed 0.000%		CAD	16/03/2032	20,474	0.00
21,010,000	Floating (SEK 3 month	,	Fixed 0.500% Fixed 0.500%		SEK	16/03/2024	5,273	0.00
12,850,000	Floating (SEK 3 month	,	Fixed 0.750%		SEK	15/12/2031	5,043	0.00
2,840,000	Fixed 1.000%		Fixed 1.000%		USD	25/07/2024	44	0.00
1,400,000	Floating (USD 1 month	SOFR)	Fixed 1.530%		USD	22/09/2031	18,385	0.01
		,						
2,080,000	Floating (USD 3 month	LIBOR)	Fixed 1.750%		USD	15/12/2031	23,756	0.01

Swap Contracts – ((Continued)					
Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
	Credit Default Swaps					
	Floating (The Markit CDX North America Investment Grade 28 Version 1 Index)	Fixed 1.000%	USD	20/06/2022	1,039	0.00
	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/06/2024	3,319	0.00
10,900,000	Floating (Prudential Financial, Inc.) Floating (The Markit CDX North America	Fixed 1.000% Fixed 1.000%	USD USD	20/06/2024 20/06/2025	950 84,376	0.00 0.04
300,000 12,800,000	Investment Grade 34 Index) Floating (General Electric Co.) Floating (The Markit CDX North America	Fixed 1.000% Fixed 1.000%	USD USD	20/06/2026 20/06/2026	1,543 15,630	0.00 0.01
1,260,000	Investment Grade 36 Version 1 Index) Floating (Saudi Government	Fixed 1.000%	USD	20/12/2026	92	0.00
250,000	International Bond) Floating (The Markit CMBX North	Fixed 3.000%	USD	18/11/2054	60,945	0.03
150,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	18/11/2054	14,410	0.01
200,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	26,358	0.01
150,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	2,469	0.00
50,000	America BBB- 8 Index) Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	8,872	0.00
UNREALISED GAIN	ON CREDIT DEFAULT SWAPS				220,003	0.10
	Inflation Swaps					
,	Fixed 2.250% Fixed 3.250%	Floating (EUR 12 month LIBOR) Floating (USD 12 month LIBOR)	EUR USD	15/10/2023 07/10/2022	196 5,671	0.00 0.00
UNREALISED GAIN	ON INFLATION SWAPS				5,867	0.00
TOTAL UNREALISE	D GAIN ON SWAP CONTRACTS				363,243	0.17
TOTAL UNREALISED	D GAIN ON SWAP CONTRACTS				363,243 Unrealised	0.17 % of
Net Local Notional	D GAIN ON SWAP CONTRACTS Pay	Receive	Currency	Maturity Date		
Net Local Notional Amount		Receive	Currency	Maturity Date	Unrealised Loss	% of Shareholders'
Net Local Notional Amount	Pay Interest Rate Swaps Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	Unrealised Loss USD	% of Shareholders' Equity
Net Local Notional Amount 14,860,000 8,570,000	Pay Interest Rate Swaps		AUD AUD		Unrealised Loss USD	% of Shareholders' Equity
Net Local Notional Amount 14,860,000 8,570,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	Unrealised Loss USD	% of Shareholders' Equity
Net Local Notional Amount 14,860,000 8,570,000 1,990,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW)	Fixed 0.190% Fixed 1.250%	AUD AUD	22/02/2023 15/12/2026	Unrealised Loss USD (25,525) (93,764)	% of Shareholders' Equity (0.01) (0.04)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW)	Fixed 0.190% Fixed 1.250% Fixed 2.000%	AUD AUD AUD	22/02/2023 15/12/2026 15/12/2031	Unrealised Loss USD (25,525) (93,764) (26,001)	% of Shareholders' Equity (0.01) (0.04) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560%	AUD AUD AUD CAD	22/02/2023 15/12/2026 15/12/2031 22/08/2025	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 340,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR)	AUD AUD AUD CAD CAD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 340,000 360,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 3 month CDOR) Fixed 2.000% Fixed 0.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR)	AUD AUD AUD CAD CAD EUR	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 340,000 360,000 1,960,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA)	AUD AUD AUD CAD CAD EUR EUR GBP	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2051 15/12/2026	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 340,000 360,000 1,960,000 100,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.250% Fixed 0.550% Floating (GBP 12 month LIBOR)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060%	AUD AUD CAD CAD EUR EUR GBP GBP	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2051 15/12/2026 15/12/2028	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 340,000 360,000 1,960,000 100,000 2,550,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.250% Floating (GBP 12 month LIBOR) Fixed 0.750%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA)	AUD AUD CAD CAD EUR EUR GBP GBP GBP	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2051 15/12/2026 15/12/2028 15/12/2031	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01)
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Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 340,000 360,000 1,960,000 100,000 2,550,000 225,710,000 10,980,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.750% Fixed 0.750% Fixed 2.000% Fixed 2.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month LIBOR) Floating (JPK 16 month NIBOR)	AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2051 15/12/2026 15/12/2028 15/12/2031 16/03/2027	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 340,000 360,000 1,960,000 100,000 2,550,000 225,710,000 10,980,000 10,970,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.000% Fixed 2.000% Fixed 2.130%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPK 16 month NIBOR) Floating (NOK 6 month NIBOR)	AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2051 15/12/2026 15/12/2028 15/12/2031 15/12/2031 16/03/2027 11/05/2031	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.00) (0.01) (0.01) (0.00) (0.01) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 340,000 340,000 1,960,000 1,960,000 100,000 225,710,000 10,980,000 10,970,000 2,550,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.250% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.130% Fixed 2.130% Fixed 2.000% Fixed 2.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 16 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR)	AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2026 15/12/2028 15/12/2031 15/12/2031 15/12/2031 16/03/2027 11/05/2031 16/03/2032	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.00) (0.01) (0.00) (0.01) (0.01) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 360,000 1,960,000 100,000 225,710,000 10,980,000 10,970,000 2,550,000 10,970,000 2,550,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.000% Fixed 2.000% Fixed 2.000% Fixed 2.130% Fixed 2.130% Floating (NZD 3 month NZDBB)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR) Floating (NOK 6 month NIBOR)	AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NZD	22/02/2023 15/12/2026 15/12/2031 22/08/2051 15/12/2031 15/12/2031 15/12/2056 15/12/2026 15/12/2028 15/12/2031 15/12/2031 16/03/2027 11/05/2031 16/03/2032	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 360,000 1,960,000 100,000 2,550,000 225,710,000 10,980,000 10,970,000 2,500,000 11,340,000 1,340,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.000% Fixed 2.000% Fixed 2.130% Fixed 2.000% Floating (NZD 3 month NZDBB) Fixed 2.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 3 month NIBOR) Floating (NOK 3 month NIBOR)	AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NZD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2026 15/12/2028 15/12/2031 16/03/2027 11/05/2031 16/03/2032 15/12/2031	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 360,000 1,960,000 100,000 2,550,000 225,710,000 10,980,000 10,970,000 2,500,000 11,340,000 1,340,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.000% Fixed 2.000% Fixed 2.000% Fixed 2.130% Fixed 2.130% Floating (NZD 3 month NZDBB)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR) Floating (NOK 6 month NIBOR)	AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NZD	22/02/2023 15/12/2026 15/12/2031 22/08/2051 15/12/2031 15/12/2031 15/12/2056 15/12/2026 15/12/2028 15/12/2031 15/12/2031 16/03/2027 11/05/2031 16/03/2032	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.01) (0.00) (0.00)
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Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 360,000 1,960,000 10,000 225,710,000 10,980,000 10,970,000 10,970,000 2,500,000 1,340,000 1,340,000 9,180,000 1,470,000 2,350,000 2,350,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.250% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.000% Fixed 2.130% Fixed 2.130% Floating (NZD 3 month NZDBB) Fixed 2.000% Floating (NZD 3 month STIBOR) Fixed 0.250% Floating (SEK 3 month STIBOR) Fixed 0.250% Fixed 1.000%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (NOK 6 month NIBOR) Fixed 1.250% Floating (NZD 3 month NZDBB) Fixed 0.250% Floating (USD 1 month SOFR) Floating (USD 1 month SOFR)	AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NZD NZD SEK USD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2056 15/12/2026 15/12/2031 15/12/2031 15/12/2031 16/03/2032 15/12/2031 15/12/2031 15/12/2031 15/12/2031 15/12/2031 15/12/2034 16/03/2024 16/03/2024	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550) (1,613) (6,066) (8,412)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 1,960,000 100,000 2,550,000 225,710,000 10,980,000 10,970,000 2,500,000 1,340,000 1,340,000 1,470,000 2,350,000 1,470,000 2,350,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (CAD 3 month CDOR) Fixed 0.000% Fixed 0.000% Fixed 0.250% Fixed 0.250% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.750% Fixed 0.000% Fixed 2.130% Fixed 2.000% Floating (NZD 3 month NZDBB) Fixed 2.000% Floating (SEK 3 month STIBOR) Fixed 0.250%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (JPY 12 month LIBOR) Floating (JPY 12 month LIBOR) Floating (NOK 6 month NIBOR) Fixed 1.250% Floating (NZD 3 month NZDBB) Fixed 0.250% Floating (USD 1 month SOFR)	AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NZD NZD SEK USD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2051 15/12/2026 15/12/2031 15/12/2031 15/12/2031 16/03/2027 11/05/2031 16/03/2032 15/12/2022 15/12/2022 15/12/2026 16/03/2024	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550) (1,613) (6,066)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 1,960,000 1,960,000 10,000 225,710,000 10,970,000 2,500,000 1,340,000 1,340,000 1,060,000 9,180,000 1,470,000 2,350,000 1,470,000 870,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.000% Fixed 2.000% Fixed 2.130% Fixed 2.000% Floating (NZD 3 month NZDBB) Fixed 2.000% Floating (SEK 3 month STIBOR) Fixed 1.000% Fixed 1.000% Fixed 1.630%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR) Floating (NOK 6 month NIBOR) Fixed 1.250% Floating (USD 1 month SOFR)	AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NOK NZD NZD SEK USD USD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2026 15/12/2028 15/12/2031 16/03/2027 11/05/2031 16/03/2031 16/03/2031 15/12/2031 16/03/2032 15/12/2031 16/03/2032 15/12/2026 16/03/2024 16/03/2024 16/03/2027 22/09/2036	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550) (1,613) (6,066) (8,412) (17,352)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 360,000 1,960,000 10,000 225,710,000 10,970,000 2,500,000 1,340,000 1,340,000 1,340,000 1,470,000 9,180,000 1,470,000 2,350,000 1,470,000 870,000 UNREALISED LOSS	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 3 month CDOR) Fixed 0.000% Fixed 0.000% Fixed 0.250% Fixed 0.250% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.750% Fixed 2.130% Fixed 2.000% Fixed 2.130% Fixed 2.000% Floating (NZD 3 month NZDBB) Fixed 2.200% Floating (SEK 3 month STIBOR) Fixed 1.000% Fixed 1.630% Fixed 1.750% CON INTEREST RATE SWAPS Credit Default Swaps	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NZD 3 month NZDBB) Fixed 0.250% Floating (USD 1 month SOFR)	AUD AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NOK USD USD USD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2026 15/12/2028 15/12/2031 15/12/2031 16/03/2027 11/05/2031 16/03/2032 15/12/2022 15/12/2022 15/12/2021 15/12/2021 15/12/2024 16/03/2024 16/03/2027 22/09/2036 16/03/2052	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550) (1,613) (6,066) (8,412) (17,352) (15,836)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.00) (0.00) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 1,960,000 100,000 20,550,000 225,710,000 10,980,000 10,970,000 2,500,000 1,340,000 1,340,000 1,060,000 9,180,000 1,470,000 2,350,000 1,470,000 2,350,000 1,700,000 870,000 UNREALISED LOSS	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 2.000% Fixed 2.130% Fixed 2.130% Fixed 2.130% Floating (NZD 3 month NZDBB) Fixed 2.000% Floating (NZD 3 month STIBOR) Fixed 1.0250% Fixed 1.000% Fixed 1.750%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NZD 3 month NZDBB) Fixed 0.250% Floating (USD 1 month SOFR)	AUD AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NOK NOK NZD NZD SEK USD USD USD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2026 15/12/2026 15/12/2031 15/12/2031 16/03/2027 11/05/2031 16/03/2032 15/12/2031 15/12/2024 16/03/2025 16/03/2026 16/03/2027 22/09/2036 16/03/2052	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550) (1,613) (6,066) (8,412) (17,352) (15,836) (317,448)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 1,960,000 100,000 2,550,000 225,710,000 10,980,000 10,970,000 2,500,000 1,340,000 1,340,000 1,470,000 2,350,000 1,700,000 870,000	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 0.000% Fixed 2.000% Fixed 2.000% Fixed 2.000% Floating (NZD 3 month NZDBB) Fixed 2.000% Floating (SEK 3 month STIBOR) Fixed 1.000% Fixed 1.630% Fixed 1.750% ON INTEREST RATE SWAPS Credit Default Swaps Floating (Boeing Co.) Floating (Nordstrom, Inc.)	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (NOK 6 month NIBOR) Floating (NZD 3 month NZDBB) Fixed 0.250% Floating (USD 1 month SOFR)	AUD AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NOK USD USD USD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2056 15/12/2026 15/12/2028 15/12/2031 16/03/2027 11/05/2031 16/03/2031 16/03/2032 15/12/2031 16/03/2032 15/12/2026 16/03/2024 16/03/2024 16/03/2024 16/03/2024 16/03/2024 16/03/2024	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550) (1,613) (6,066) (8,412) (17,352) (15,836) (317,448)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.01) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.00)
Net Local Notional Amount 14,860,000 8,570,000 1,990,000 2,470,000 1,860,000 360,000 1,960,000 2,550,000 225,710,000 225,710,000 10,970,000 2,500,000 1,340,000 1,470,000 2,350,000 1,700,000 870,000 UNREALISED LOSS	Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 3 month CDOR) Fixed 2.000% Fixed 0.000% Fixed 0.250% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 0.750% Fixed 2.000% Fixed 2.130% Fixed 2.130% Fixed 2.130% Floating (NZD 3 month NZDBB) Fixed 2.000% Floating (NZD 3 month STIBOR) Fixed 1.0250% Fixed 1.000% Fixed 1.750%	Fixed 0.190% Fixed 1.250% Fixed 2.000% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR) Floating (NZD 3 month NZDBB) Fixed 0.250% Floating (USD 1 month SOFR)	AUD AUD AUD AUD CAD CAD EUR EUR GBP GBP GBP JPY NOK NOK NOK NOK NOK NOK NZD NZD SEK USD USD USD	22/02/2023 15/12/2026 15/12/2031 22/08/2025 15/12/2031 15/12/2031 15/12/2026 15/12/2026 15/12/2031 15/12/2031 16/03/2027 11/05/2031 16/03/2032 15/12/2031 15/12/2024 16/03/2025 16/03/2026 16/03/2027 22/09/2036 16/03/2052	Unrealised Loss USD (25,525) (93,764) (26,001) (21,353) (22,108) (1,151) (7,480) (7,237) (10,222) (14,642) (3,343) (13,616) (11,336) (5,178) (1,663) (3,550) (1,613) (6,066) (8,412) (17,352) (15,836) (317,448)	% of Shareholders' Equity (0.01) (0.04) (0.01) (0.01) (0.01) (0.00) (0.00) (0.01) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01) (0.01)

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% o Shareholders Equity
	Credit Default Swaps – (Continued)					
1,290,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2026	(14,432)	(0.01)
450,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2026	(6,519)	(0.00)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(50,426)	(0.02)
	Inflation Swaps					
290,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(543)	(0.00)
840,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(64,426)	(0.03)
UNREALISED LOS	S ON INFLATION SWAPS				(64,969)	(0.03)
TOTAL UNREALISI	ED LOSS ON SWAP CONTRACTS				(432,843)	(0.20)
MARKET VALUE O (cost USD 233,832,					236,124,170	110.50
OTHER ASSETS A	ND LIABILITIES				(22,441,822)	(10.50)
SHAREHOLDERS'	EQUITY				213,682,348	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders' Equity
Total Investments exclu	uding derivatives (cost USD 243,240,578)				245,205,576	114.75
Market value of covere	d forward mortgage backed securities (cost U	SD (9,408,183))			(9,396,118)	(4.40)
Unrealised gain on futu	ires contracts	, , , , , , , , , , , , , , , , , , , ,			736,723	0.34
Unrealised loss on futur					(174,635)	(0.08)
Unrealised gain on forw					26,845	0.01
Unrealised loss on forw					(161,239)	(0.07)
	used options (cost USD 54,417)				24,033	0.01
	options (cost USD (54,452))				(67,415)	(0.03)
Unrealised gain on swa					363,243	0.17
Unrealised loss on swa					(432,843)	(0.20)
Other Assets and Liabil	•				(22,441,822)	(10.50)
Shareholders' Equ	ity				213.682.348	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were BNP Paribas S.A., Deutsche Bank AG, JP Morgan Chase Bank N.A. and State Street Bank & Trust.

The counterparties for options contracts were Citibank N.A., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Citibank N.A., Credit Suisse, JP Morgan Securities Inc. and Merrill Lynch International.

The maximum individual counterparty exposure as at 30 November 2021 is 0.34% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) This security has a step up coupon which moves to the second rate at a set date in the future.
- (f) A related party to Goldman Sachs Funds.
- $^{(g)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.
- (h) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.
- (1) These represent TBA sales covered by long FNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.
- (i) These represent TBA sales covered by long GNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equit
Transferable se	curities admitted to an official exchange listing					
Bonds - 31.00%	0					
United States	Heiterd Obetes Teasure Pill	HOD	0.0400/	00/04/0000	70 005 000	05.0
	United States Treasury Bill United States Treasury Bill	USD USD	0.043% 0.048%	20/01/2022 17/03/2022	73,995,632 12,498,068	25.20 4.2
	United States Treasury Note/Bond	USD	1.250%	30/11/2026	4,299,022	1.4
	•					
					90,792,722	31.00
TOTAL BONDS (cost USD 90,749	0.023\				90,792,722	31.0
(0031 000 30,740	,,020)				30,732,722	
					Market Value	% o Shareholders
Holdings	Security Description				USD	Equit
	4.070/					
Mutual Funds – Ireland	1.07%					
	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Clas-	s) ^{(c)(d)}			3,141,582	1.0
TOTAL MUTUAL	EUNDS	<u>, </u>				
(cost USD 3,141,					3,141,582	1.0
	<u> </u>	10				
(cost USD 93,890	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 1,605)	10			93,934,304	32.0
					,,	
					Market Value	% o Shareholders
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equit
Transforable se	curities dealt in another regulated market					
	t Backed Obligations – 104.50%					
United States	Buokea Obligations 104.007/					
42,376	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/09/2023	45,525	0.0
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/02/2024	16,127	0.0
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/04/2025	46,816	0.0
	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD	3.342% 5.500%	25/05/2025 01/10/2026	251,150 18,105	0.0
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	7.000%	15/07/2027	30,713	0.0
11,010	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/11/2029	11,857	0.0
	Federal Home Loan Mortgage Corp. (FHLMC) ^(e)	USD	2.592%	25/03/2030	726,629	0.2
	Federal Home Loan Mortgage Corp. (FHLMC)	USD USD	7.000%	15/09/2030	93,588	0.0
	Federal Home Loan Mortgage Corp. (FHLMC)		6.500%	15/07/2031	87,453	0.0
		LISD		15/08/2031		
	Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) ^(e)	USD USD	6.500% 2.000%	15/08/2031 01/08/2033	170,607 42,686	
40,702						0.0
40,702 88,256 250	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD	2.000% 2.625% 4.500%	01/08/2033 01/07/2034 01/08/2035	42,686 92,931 277	0.00 0.00 0.00
40,702 88,256 250 1,085	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD	2.000% 2.625% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035	42,686 92,931 277 1,203	0.00 0.00 0.00 0.00
40,702 88,256 250 1,085 13,305	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD	2.000% 2.625% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/09/2035	42,686 92,931 277 1,203 14,742	0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD	2.000% 2.625% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035	42,686 92,931 277 1,203	0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283	0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2038 01/09/2038	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2038 01/02/2039 01/02/2039 01/02/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/02/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/12/2035 01/01/2038 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/02/2039 01/02/2039 01/03/2039 01/03/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635	Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC) ^(e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/02/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/02/2039 01/02/2039 01/02/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/12/2036 01/07/2036 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/02/2039 01/02/2039 01/05/2039 01/05/2039 01/05/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/12/2035 01/01/2038 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/03/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211 321 977	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/12/2035 01/01/2038 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/03/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289 881	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/02/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211 321 321 977 3,704	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289 881 3,332 12,713 18,242 2,219	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 4.500% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/09/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2039 01/02/2039 01/02/2039 01/02/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/06/2039 01/06/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211 321 977 3,704 14,133 20,283 2,502	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289 881 3,332 12,713 18,242 2,219	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2039 01/02/2039 01/02/2039 01/02/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211 321 977 3,704 14,133 20,283 2,502 1,442	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289 881 3,332 12,713 18,242 2,219 1,307 6,815	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 4.500% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/109/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2038 01/02/2039 01/02/2039 01/02/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211 321 1,130 211 321 977 3,704 14,133 20,283 2,502 1,442 7,509	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
40,702 88,256 250 1,085 13,305 60,158 111,526 163,730 98,525 4,587 7,860 2,425 379 1,417 1,635 105,283 2,885 4,868 1,016 190 289 881 3,332 12,713 18,242 2,219	Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC) (e) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000% 2.625% 4.500% 4.500% 5.000% 5.000% 5.000% 5.000% 4.500%	01/08/2033 01/07/2034 01/08/2035 01/09/2035 01/12/2035 01/12/2035 01/12/2035 01/07/2036 01/01/2037 01/01/2039 01/02/2039 01/02/2039 01/02/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/05/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039 01/06/2039	42,686 92,931 277 1,203 14,742 67,678 126,873 186,283 111,701 5,083 8,731 2,696 421 1,576 1,818 113,977 3,207 5,412 1,130 211 321 977 3,704 14,133 20,283 2,502 1,442	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0

Holdings	Security Description		Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
-	Backed Obligations – (Continue	d)					
United States – (C 33.975	Continued) Federal Home Loan Mortgage Corp.	(FHLMC)	USD	4.500%	01/02/2041	37,232	0.01
	Federal Home Loan Mortgage Corp.	•	USD	4.500%	01/04/2041	1,400	0.00
865	Federal Home Loan Mortgage Corp.	(FHLMC)	USD	4.500%	01/05/2041	961	0.00
1,853	Federal Home Loan Mortgage Corp.		USD	4.500%	01/05/2041	2,060	0.00
	Federal Home Loan Mortgage Corp.		USD	5.000%	01/05/2041	33,722	0.01
1,470	Federal Home Loan Mortgage Corp.	•	USD	4.500%	01/06/2041	1,618	0.00
2,964 2,706	Federal Home Loan Mortgage Corp. Federal Home Loan Mortgage Corp.	•	USD USD	4.500% 4.500%	01/06/2041 01/08/2041	3,269 3,007	0.00 0.00
11,006	Federal Home Loan Mortgage Corp.	,	USD	4.500%	01/08/2041	12,197	0.00
15,302	Federal Home Loan Mortgage Corp.		USD	4.500%	01/09/2041	16,991	0.01
	Federal Home Loan Mortgage Corp.	` ,	USD	4.000%	01/11/2041	4,921	0.00
9,608	Federal Home Loan Mortgage Corp.	(FHLMC)	USD	4.500%	01/03/2042	10,663	0.00
1,687	Federal Home Loan Mortgage Corp.	•	USD	4.500%	01/03/2042	1,874	0.00
134,652		•	USD	3.500%	01/06/2042	145,985	0.05
257,294	Federal Home Loan Mortgage Corp.		USD	4.500%	01/06/2042	283,254	0.10
358,194	Federal Home Loan Mortgage Corp.	•	USD	6.461%	15/06/2042 01/08/2042	58,317	0.02
	Federal Home Loan Mortgage Corp. Federal Home Loan Mortgage Corp.	•	USD USD	3.000% 3.000%	01/08/2042	23,936 27,303	0.01 0.01
11,732	Federal Home Loan Mortgage Corp.		USD	3.000%	01/08/2042	12,495	0.00
57,901			USD	3.500%	01/08/2042	63,190	0.02
24,970	Federal Home Loan Mortgage Corp.	` '	USD	3.000%	01/10/2042	26,641	0.01
32,530	Federal Home Loan Mortgage Corp.	(FHLMC)	USD	3.500%	01/10/2042	35,048	0.01
75,724	Federal Home Loan Mortgage Corp.	(FHLMC)	USD	3.500%	01/10/2042	81,586	0.03
47,897	Federal Home Loan Mortgage Corp.	•	USD	3.500%	01/10/2042	51,605	0.02
43,059	Federal Home Loan Mortgage Corp.	,	USD	3.000%	01/11/2042	45,940	0.02
145,179	Federal Home Loan Mortgage Corp.	•	USD	3.000%	01/11/2042	154,893	0.05
5,400 19,353	Federal Home Loan Mortgage Corp. Federal Home Loan Mortgage Corp.		USD USD	3.000% 3.000%	01/11/2042 01/11/2042	5,761 20,648	0.00 0.01
365,381	Federal Home Loan Mortgage Corp.	'	USD	3.000%	01/11/2042	389,830	0.13
	Federal Home Loan Mortgage Corp.	,	USD	3.500%	01/11/2042	105,288	0.04
40,581	Federal Home Loan Mortgage Corp.	•	USD	3.000%	01/12/2042	43,296	0.02
	Federal Home Loan Mortgage Corp.	,	USD	3.000%	01/12/2042	39,060	0.01
26,420	Federal Home Loan Mortgage Corp.	(FHLMC)	USD	3.000%	01/12/2042	28,188	0.01
149,401	Federal Home Loan Mortgage Corp.	,	USD	3.000%	01/12/2042	159,398	0.05
	Federal Home Loan Mortgage Corp.		USD	3.000%	01/12/2042	9,688	0.00
	Federal Home Loan Mortgage Corp.		USD	3.000%	01/12/2042	28,276	0.01
23,223	Federal Home Loan Mortgage Corp. Federal Home Loan Mortgage Corp.		USD USD	3.000%	01/12/2042	24,777	0.01
	Federal Home Loan Mortgage Corp.		USD	3.000% 3.000%	01/12/2042 01/12/2042	42,198 22,059	0.01 0.01
14,281	Federal Home Loan Mortgage Corp.		USD	3.000%	01/12/2042	15,237	0.01
17,239	Federal Home Loan Mortgage Corp.		USD	3.000%	01/01/2043	18,392	0.01
	Federal Home Loan Mortgage Corp.		USD	3.000%	01/01/2043	37,095	0.01
11,289	Federal Home Loan Mortgage Corp.	(FHLMC)	USD	3.000%	01/01/2043	12,044	0.00
	Federal Home Loan Mortgage Corp.	` ,	USD	3.500%	01/08/2043	826,094	0.28
	Federal Home Loan Mortgage Corp.	` '	USD	4.000%	01/08/2043	352,751	0.12
	Federal Home Loan Mortgage Corp.	(-)	USD	4.000%	01/01/2044	361,189	0.12
	Federal Home Loan Mortgage Corp. Federal Home Loan Mortgage Corp.		USD USD	5.961% 3.500%	15/03/2044 01/06/2044	66,908 388,456	0.02 0.13
	Federal Home Loan Mortgage Corp.	•	USD	4.500%	15/10/2044	8,791	0.00
	Federal Home Loan Mortgage Corp.		USD	3.500%	01/02/2045	13,129	0.00
12,831	Federal Home Loan Mortgage Corp.	•	USD	3.500%	01/02/2045	13,939	0.01
	Federal Home Loan Mortgage Corp.		USD	3.500%	01/03/2045	46,517	0.02
10,135	Federal Home Loan Mortgage Corp.	` '	USD	3.500%	01/08/2045	10,880	0.00
11,600	Federal Home Loan Mortgage Corp.	` ,	USD	3.500%	01/09/2045	12,453	0.00
27,347	Federal Home Loan Mortgage Corp.	` ,	USD	3.500%	01/11/2045	29,357	0.01
2,420,126	Federal Home Loan Mortgage Corp.	` '	USD	3.000%	01/01/2046	2,586,599	0.88
151,810 397,110	Federal Home Loan Mortgage Corp. Federal Home Loan Mortgage Corp.	` '	USD USD	3.500% 3.500%	01/03/2046 01/03/2046	163,585 424,206	0.06 0.15
370,297	Federal Home Loan Mortgage Corp.	•	USD	3.500%	01/05/2046	397,284	0.13
85,309	Federal Home Loan Mortgage Corp.	•	USD	3.500%	01/05/2046	91,340	0.03
549,851	Federal Home Loan Mortgage Corp.	(FHLMC) ^(e)	USD	5.911%	15/05/2046	93,333	0.03
915,402	Federal Home Loan Mortgage Corp.	(FHLMC)	USD	3.500%	01/06/2046	998,457	0.34
379,418		` '	USD	3.500%	01/06/2046	406,240	0.14
153,364		` '	USD	3.500%	01/07/2046	164,206	0.06
26,703			USD	3.500%	01/10/2046	28,566	0.01
	Federal Home Loan Mortgage Corp.	'	USD	3.500%	01/12/2046	39,309	0.01
655,939 7,334,503	Federal Home Loan Mortgage Corp. Federal Home Loan Mortgage Corp.	•	USD USD	4.000% 3.000%	01/02/2047 01/05/2047	710,098 7,800,057	0.24 2.66
1,991,045	Federal Home Loan Mortgage Corp.	•	USD	3.500%	01/05/2047	2,106,545	0.72
	Federal Home Loan Mortgage Corp.	•	USD	4.000%	01/06/2047	9,618	0.00
	Federal Home Loan Mortgage Corp.	,	USD	3.500%	01/12/2047	84,628	0.03

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
-	Backed Obligations – (Continued)					
United States – (0	Continued) Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	01/04/2048	162,235	0.05
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	01/06/2048	828,328	0.28
452,654		USD	4.500%	01/06/2048	487,368	0.17
638,353		USD	4.000%	01/07/2048	689,199	0.24
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	01/10/2048	386,204	0.13
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	01/11/2048	436,183	0.15
545,084	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/11/2048	585,694	0.20
	Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD	4.000% 3.500%	01/01/2049 01/07/2049	1,441,687 251,755	0.49 0.09
320,632	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.500%	01/08/2049	344,898	0.12
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	01/09/2049	2,376,607	0.81
16,914	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/02/2050	18,156	0.01
1,980,404	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	01/03/2050	2,079,599	0.71
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/06/2050	42,575	0.02
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	25/06/2050	185,343	0.06
1,024,600		USD	5.000%	25/07/2050	150,357	0.05
242,944	Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD	2.000% 4.000%	25/09/2050 25/09/2050	409,390 37,316	0.14 0.01
258,819	Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD	4.000%	15/12/2050	276,589	0.09
100,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(g)}	USD	1.700%	25/01/2034	100,705	0.03
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(g)}	USD	2.850%	25/10/2050	167,809	0.06
5,361	Federal National Mortgage Association (FNMA)	USD	5.000%	01/05/2023	5,862	0.00
9,299	Federal National Mortgage Association (FNMA)	USD	5.000%	01/05/2023	10,168	0.00
20,424	Federal National Mortgage Association (FNMA)	USD	5.000%	01/09/2023	22,331	0.01
32,623	Federal National Mortgage Association (FNMA)	USD	5.000%	01/12/2023	35,672	0.01
19,299	Federal National Mortgage Association (FNMA)	USD	5.000%	01/04/2024	21,101	0.01
20,494	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) ^(e)	USD	5.000%	01/07/2027	22,441	0.01
167,663	Federal National Mortgage Association (FNMA)	USD USD	4.342% 8.500%	25/04/2029 25/06/2030	173,953 98,448	0.06 0.03
	Federal National Mortgage Association (FNMA)	USD	2.500%	01/07/2030	163,353	0.06
83,255	Federal National Mortgage Association (FNMA) ^(e)	USD	2.305%	01/06/2033	87,497	0.03
	Federal National Mortgage Association (FNMA)(e)	USD	2.004%	01/12/2033	29,650	0.01
587,747	Federal National Mortgage Association (FNMA)	USD	5.500%	25/07/2035	664,160	0.23
198,225	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2036	218,150	0.07
17,428	Federal National Mortgage Association (FNMA)	USD	4.500%	01/12/2036	19,180	0.01
2,008	· · · · · · · · · · · · · · · · · ·	USD	4.500%	01/03/2039	2,230	0.00
2,399	Federal National Mortgage Association (FNMA)	USD USD	4.500%	01/05/2039	2,664	0.00
8,421 10,299	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD	4.500% 4.500%	01/05/2039 01/05/2039	9,329 11,424	0.00 0.00
17,900	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2039	19,865	0.00
6,113	Federal National Mortgage Association (FNMA)	USD	4.000%	01/08/2039	6,731	0.00
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/08/2039	15,014	0.01
7,113	Federal National Mortgage Association (FNMA)	USD	4.500%	01/08/2039	7,910	0.00
2,585	Federal National Mortgage Association (FNMA)	USD	4.000%	01/09/2039	2,834	0.00
7,476	· · · · · · · · · · · · · · · · · ·	USD	4.500%	01/09/2039	8,232	0.00
11,234	- · · · · · · · · · · · · · · · · · · ·	USD	4.500%	01/10/2039	12,484	0.00
13,320	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	4.500%	01/02/2040	14,779	0.01
4,748 3,343	Federal National Mortgage Association (FNMA)	USD	4.500% 4.500%	01/03/2040 01/04/2040	5,276 3,716	0.00 0.00
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/04/2040	70,045	0.02
11,665	0 0 ,	USD	4.500%	01/06/2040	12,968	0.00
	Federal National Mortgage Association (FNMA)(e)	USD	4.958%	25/10/2040	78,057	0.03
6,101	Federal National Mortgage Association (FNMA)	USD	4.500%	01/12/2040	6,781	0.00
57,020	Federal National Mortgage Association (FNMA)	USD	4.500%	01/01/2041	62,751	0.02
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/04/2041	12,119	0.00
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/04/2041	8,192	0.00
	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2041	39,497	0.01
332,967 25,579	0 0 ,	USD USD	5.000% 4.500%	25/06/2041 01/07/2041	370,016 28,150	0.13 0.01
76,207	0 0	USD	4.500%	01/08/2041	83,868	0.03
17,017	· · · · · · · · · · · · · · · · · ·	USD	4.500%	01/08/2041	18,911	0.01
104,243	Federal National Mortgage Association (FNMA)	USD	4.500%	01/09/2041	114,721	0.04
19,007	Federal National Mortgage Association (FNMA)	USD	4.500%	01/09/2041	20,918	0.01
38,907	· · · · · · · · · · · · · · · · · ·	USD	3.500%	01/10/2041	41,979	0.01
73,033	Federal National Mortgage Association (FNMA)	USD	4.500%	01/10/2041	80,374	0.03
355,936	Federal National Mortgage Association (FNMA)	USD	5.000%	25/10/2041	394,788	0.14
81,608 53,845	Federal National Mortgage Association (FNMA)	USD	4.500%	01/11/2041	89,811 59,241	0.03
53,845 27,095	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	4.500% 3.500%	01/12/2041 01/01/2042	59,241 29,254	0.02 0.01
	Federal National Mortgage Association (FNMA)	USD	3.500%	01/01/2042	13,504	0.01
19,054		USD	4.500%	01/01/2042	21,058	0.01
	. ,					

Agencies Asset Backed Obligations — (Continued) United Battes. (Continued) United Battes. (Continued) United Battes. (Continued) USD 4.500% D101/2012 37,104 0.31 239,077 Federal National Mortgage Association (PNMA) USD 4.500% D101/2012 37,708 0.31 0.32	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
33,76 Pedere National Mortgape, Association (PIMA)	-	• , ,					
29,077 Foderen Marcinna Mortgange Association (FMMA)	•	•	LISD	4.500%	01/01/2042	37 102	0.01
286.35 Federe Mariena Mortgage Association (FMMA) USD 4.000% 0103/2042 377,757 0.00 081.200 Federe Mariena Mortgage Association (FMMA) USD 4.000% 0104/2042 7.257 0.00 081.200 Federe Mariena Mortgage Association (FMMA) USD 4.000% 0104/2042 7.757 0.00 00 04.14 050 00 00 00 00 00 00 00 00 00 00 00 00							
6,551 Federal National Mortgage Association (FMM) 4230 598 Federal National Mortgage Association (FMM) 4230 599 Federal National Mortgage Association (FMM) 4241 598 Federal National Mortgage Association (FMM) 4251 599 Federal National Mortgage Association (FMM) 4274 599 Federal National Mortgage Association (FMM) 4275 599 Federal National Mortgage Association (FMM) 4276 599 Federal National Mortgage Association (FMM) 4276 599 Federal National Mortgage Association (FMM) 4277 599 Federal National Mortgage Association (FMM) 4278 599 Federal National Mortgage Association (FMM) 4278 599 Federal National Mortgage Association (FMM) 4279 699 Federal National Mortgage Association (FMM) 4270 599 Federal National Mortgage		. , ,					
64.280 Federia National Mortgage Association (FMMA)		. , ,					
265.889 Federal National Mortgape Association (FMMA)		. , ,					
4.114 Federial National Mortgage Association (FNMA) 4.127 Federial National Mortgage Association (FNMA) 4.128 Federial National Mortgage Association (FNMA) 4.127 Federial National Mortgage Association (FNMA) 4.128 Federial National Mortgage Association (FNMA) 4.129 Federial National Mortgage Association (FNMA) 4.128 Federial National Mortgage Association (FNMA) 4.129 Federial National Mortgage Association (FNMA) 4.1212 Federial National Mortgage Association (FNMA) 4.122 Federial National Mortgage Association (FNMA) 4.123 Federial National Mortgage Association (FNMA) 4.124 Federial National Mortgage Association (FNMA) 4.125 Federial National Mortgage Association (FNMA) 4.126 Federial National Mortgage Association (FNMA) 4.127 Federial National Mortgage Association (FNMA) 4.128 Federial National Mortgage Association (FNMA) 4.129 Federial National Mortgage Association (FNMA) 4.129 Federial National Mortgage Association (FNMA) 4.1216 Federial National Mortgage Association (FNMA) 4.							
42,197 Federal National Mortgage Association (FNMA) USD 3,500% 0107/2042 2,916 0,011	4,633	Federal National Mortgage Association (FNMA)	USD	4.500%	01/04/2042	5,138	0.00
27,400 Federal National Mortgage Association (FMA) USD 6,57% 2507/2042 22,523 0.01	4,114	Federal National Mortgage Association (FNMA)	USD	3.500%	01/05/2042	4,362	0.00
167,832 Federal National Mortgage Association (FNMA) USD 5.078/M2 2507/2042 22.228 0.08 94.771 Federal National Mortgage Association (FNMA) USD 3.000% 0.1092/042 10.028 0.08 0.1078 Federal National Mortgage Association (FNMA) USD 3.000% 0.1092/042 11.581 0.00 0.1078 Federal National Mortgage Association (FNMA) USD 3.000% 0.1092/042 11.581 0.00 0.1078 Federal National Mortgage Association (FNMA) USD 3.000% 0.1078/042 11.581 0.00 0.1078 0.1	42,197	Federal National Mortgage Association (FNMA)	USD	3.500%	01/07/2042	45,513	0.02
186,191 Federal National Mortgage Association (FNMA)	27,490	Federal National Mortgage Association (FNMA)	USD	3.500%	01/07/2042	29,650	0.01
94,771 Federal National Mortigage Association (FNMA)					25/07/2042		
1,708 Federal Rational Mortgage Association (FNMA) USD 3,500% 01/09/2042 22,920 0.01 64,913 Federal Rational Mortgage Association (FNMA) USD 3,500% 01/10/2042 27,00 64,913 Federal Rational Mortgage Association (FNMA) USD 3,500% 01/10/2042 6,437 0.00 64,913 Federal Rational Mortgage Association (FRMA) USD 3,500% 01/10/2042 6,437 0.00 64,913 Federal Rational Mortgage Association (FRMA) USD 7,700% 25/10/2042 6,437 0.00 64,913 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 1,943 0.00 64,913 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 1,943 0.00 64,914 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 12,461 0.00 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 12,461 0.00 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 13,641 0.01 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 31,641 0.01 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 31,641 0.01 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 31,641 0.01 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 31,641 0.01 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2042 31,641 0.01 64,925 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2043 12,427 0.01 64,926 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2043 12,427 0.01 64,926 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2043 13,437 0.01 64,927 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2043 13,437 0.01 64,927 Federal Rational Mortgage Association (FRMA) USD 3,000% 01/12/2043 13,647 0.01 64,927 Federal Rational Mortgage Association (FRMA) US		, ,					
2-1,251 Federal National Mortgage Association (FMMA)		. , ,					
6,913 Fedoral National Mortgage Association (FMMA)		. , ,					
5,977 Federan National Mortgage Association (FMMA)		· , ,					
1.9.29 Federa National Mortgage Association (FMMA)		. , ,					
11,922 Federal National Mortgage Association (FNMA) USD 3,000% 01/11/20/12 12,948 0.00 11,836 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/12 12,630 0.00 11,1736 12,641 0.00 11,1736 12,441 0.01 12,725 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/12 18,412 0.01 12,237 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/12 18,412 0.01 12,337 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/12 18,412 0.01 12,337 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/12 31,411 0.01 13,338 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/13 24,270 0.01 13,338 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/13 24,270 0.01 12,415 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/13 44,547 0.01 12,415 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/13 44,547 0.01 12,415 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/13 43,547 0.01 13,417 0.01		. , ,					
9,318 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/12 12,630 0.00 11,678 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/12 12,630 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 11,725 12,650 0.00 0.		· , ,					
11,838 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/22 12,830 0.00 11,7255 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/22 18,412 0.01 22,807 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/22 18,412 0.01 22,808 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/34 24,210 0.01 17,308 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/34 24,210 0.01 43,722 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/20/34 48,788 0.02 0.02 0.03 0.		. , ,					
11,678 Federal National Mortgage Association (FNMA) USD 3,000% 011/22042 12,461 0.01 29,307 Federal National Mortgage Association (FNMA) USD 3,500% 011/22042 31,641 0.01 22,588 Federal National Mortgage Association (FNMA) USD 3,500% 011/22042 31,641 0.01 17,308 Federal National Mortgage Association (FNMA) USD 3,000% 0101/2043 18,468 0.01 14,572 Federal National Mortgage Association (FNMA) USD 3,000% 0101/2043 18,468 0.01 18,457 0.01 18,458 0.01							
17.255 Federal National Mortgage Association (FNNA) 29.907 Federal National Mortgage Association (FNNA) 17.308 Federal National Mortgage Association (FNNA) 17.308 Federal National Mortgage Association (FNNA) 17.308 Gederal National Mortgage Association (FNNA) 17.308 Gederal National Mortgage Association (FNNA) 18.53 3.000% 01/01/2043 48,788 0.012 18.533 Federal National Mortgage Association (FNNA) 18.53 3.000% 01/01/2043 48,788 0.022 18.633 Federal National Mortgage Association (FNNA) 18.53 5.000% 01/01/2043 48,788 0.022 18.641 National Mortgage Association (FNNA) 18.54 Federal National Mortgage Association (FNNA) 18.55 3.000% 01/01/2043 12,447 0.011 18.615 Federal National Mortgage Association (FNNA) 18.55 3.000% 01/01/2043 12,447 0.011 18.615 Federal National Mortgage Association (FNNA) 18.915 Federal National Mortgage Association (FNNA) 19.915 Federal National Mortgage Association (FNNA) 19.916 Federal National Mortgage Association (FNNA) 19.916 Federal National Mortgage Association (FNNA) 19.916 Federal National Mortgage Association (FNNA) 19.917 Federal National Mortgage Association (FNNA) 19.917 Federal National Mortgage Association (FNNA) 19.918 Federal National Mortgage Association (FNNA) 19.919 Federal National Mortgage Association (FNNA) 19.919 Federal National Mortgage Association (FNNA		0 0					
2,088 Federal National Mortgage Association (FNMA) 2,088 Federal National Mortgage Association (FNMA) 17,308 Federal National Mortgage Association (FNMA) 45,722 Federal National Mortgage Association (FNMA) 18,503 0,000% 01/01/2043 18,468 0.01 18,3633 Federal National Mortgage Association (FNMA) 18,503 0,000% 01/01/2043 14,547 0.01 18,415 Federal National Mortgage Association (FNMA) 18,503 0,000% 01/01/2043 14,547 0.01 18,1612 Federal National Mortgage Association (FNMA) 18,503 0,000% 01/01/2043 18,247 0.01 18,1612 Federal National Mortgage Association (FNMA) 18,503 0,000% 01/01/2043 18,247 0.01 18,1613 Federal National Mortgage Association (FNMA) 18,503 0,000% 01/01/2043 18,247 0.01 18,1613 Federal National Mortgage Association (FNMA) 18,503 0,000% 01/01/2043 18,000% 01/01/2043 19,		· , ,					
22,288 Federal National Mortgage Association (FNNA) 17,306 Federal National Mortgage Association (FNNA) 45,722 Federal National Mortgage Association (FNNA) 18,1363 Federal National Mortgage Association (FNNA) 18,1363 Federal National Mortgage Association (FNNA) 19,1363 Federal National Mortgage Association (FNNA) 19,137 Federal National Mortgage Association (FNNA) 19,138 Federal National Mortgage Association (FNNA) 19,139 Federal National Mortgage Association (FNNA) 19,130 Federal National Mortgage Association (FNNA) 19,130 Feder							
17.306 Federar National Mortgage Association (FMMA) USD 3.000% 0.101/12043 18,488 0.01 45,722 Federar National Mortgage Association (FMMA) USD 3.000% 0.101/12043 14,547 0.01 12,415 Federar National Mortgage Association (FMMA) USD 3.000% 0.101/12043 12,447 0.01 12,415 Federar National Mortgage Association (FMMA) USD 3.000% 0.101/12043 13,247 0.01 19,115 Federar National Mortgage Association (FMMA) USD 3.000% 0.101/12043 13,047 0.01 19,613 Federar National Mortgage Association (FMMA) USD 3.000% 0.101/12043 13,047 0.01 19,613 Federar National Mortgage Association (FMMA) USD 3.500% 0.101/12043 158,760 0.05		0 0					
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15,809 Federal National Mortgage Association (FNMA)	26,484	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	28,309	0.01
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19,435 Federal National Mortgage Association (FNMA) USD 4.500% 01/03/2044 21,447 0.01 2,050,163 Federal National Mortgage Association (FNMA) USD 3.000% 25/04/2044 2,160,677 0.74		. , ,			01/08/2043		
19,435 Federal National Mortgage Association (FNMA) USD 4.500% 01/03/2044 21,447 0.01 2,050,163 Federal National Mortgage Association (FNMA) USD 3.000% 25/04/2044 2,160,677 0.74	2,212	Federal National Mortgage Association (FNMA)	USD	5.000%	01/09/2043	2,486	0.00
	19,435	Federal National Mortgage Association (FNMA)	USD	4.500%	01/03/2044	21,447	0.01
8,387 Federal National Mortgage Association (FNMA) USD 3.500% 01/08/2044 9,004 0.00		. , ,					
	8,387	Federal National Mortgage Association (FNMA)	USD	3.500%	01/08/2044	9,004	0.00

Agencies Asset Backed Obligations - (Centinued)	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
6,777 Federia Marianal Mortgage Association (FMMA)	-	• ,					
20.013 Foderen Marienna Mortgange Association (FMMA)	•	·	USD	3.500%	01/09/2044	7.154	0.00
14.227 Federian National Mortgage Association (FMMA)		, ,					
1-222 Fodern Naternal Morgany Association (FMMA)		. , ,					
1,231 Federal National Mortgage Association (FMMA)	11,427	Federal National Mortgage Association (FNMA)	USD	3.500%	01/01/2045	12,409	0.00
3,9.04 Federal National Mortgage Association (FMMA)	41,222	Federal National Mortgage Association (FNMA)	USD	3.500%	01/03/2045	44,288	0.02
23.1137 Federal National Mortgage Association (FNMA)	12,331	Federal National Mortgage Association (FNMA)	USD	3.500%	01/03/2045	13,390	0.01
2,416 Federal National Mortgage Association (FMMA)					01/03/2045		
9,621 Federal National Mortgage Association (FMMA) USD 5,487, 205(50245 10,59 0.00 1,50,579 1,							
SEP. F.72 Federal National Mortigage Association (FNIAA) USD 5.482*W 2505/2015 1,648,461 0.56 1,506,167 Federal National Mortigage Association (FNIAA) USD 3.500*W 0107/2045 1,648,461 0.56 1,748,661 Federal National Mortigage Association (FNIAA) USD 3.500*W 0107/2045 1,679 0.01 1,7456 Federal National Mortigage Association (FNIAA) USD 3.500*W 0107/2045 13,70 0.01 1,7456 Federal National Mortigage Association (FNIAA) USD 4.500*W 01107/2045 13,70 0.01 1,7456 Federal National Mortigage Association (FNIAA) USD 4.500*W 01107/2045 13,70 0.01 1,7456 Federal National Mortigage Association (FNIAA) USD 4.000*W 0103/2046 13,00 0.03 1,7476 Federal National Mortigage Association (FNIAA) USD 4.000*W 0103/2046 13,00 0.03 0.03 1,7476 Federal National Mortigage Association (FNIAA) USD 4.000*W 0103/2046 13,00 0.03 0.0							
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19.661 Federal National Mortigage Association (FNMA)							
17,456 Federal National Mortigage Association (FNMA) USD 3,500% 0107/2045 14,519 0.01		, ,					
19,285 Federal National Mortgage Association (FMMA) USD	-,	. , ,					
288.831 Federal National Mortgage Association (FMMA)							
837,502 Federal National Mortgage Association (FMMA) USD 4,500% 01/11/2045 920,131 0.31 77,649 Federal National Mortgage Association (FMMA) USD 4,000% 01/03/2046 83,080 0.03 77,744 Federal National Mortgage Association (FMMA) USD 4,000% 01/03/2046 83,080 0.03 20,005 77,744 Federal National Mortgage Association (FMMA) USD 3,000% 01/04/2046 28,428 0.01 0.							
175,604 Federa National Mortgage Association (FMMA)		. , ,					
77,744 Federal National Mortgage Association (FNMA) 1030 4.000% 01/03/2046 83.080 0.03 26.009 Federal National Mortgage Association (FNMA) 1050 3.500% 01/04/2046 28.428 0.01 1010/2056 Federal National Mortgage Association (FNMA) 1050 3.500% 01/04/2046 28.428 0.01 1061/2056 Federal National Mortgage Association (FNMA) 1050 3.500% 01/06/2046 511,202 107,207 Federal National Mortgage Association (FNMA) 1050 3.500% 01/06/2046 511,202 107,207 Federal National Mortgage Association (FNMA) 1080 3.000% 01/07/2046 511,202 108,9978 Federal National Mortgage Association (FNMA) 1080 3.000% 01/07/2046 110,398 108,098 Federal National Mortgage Association (FNMA) 1080 3.000% 01/07/2046 110,398 1080 3.000% 01/07/2046 110,398 1080 3.000% 01/07/2046 110,398 1080 3.000% 01/07/2046 150,248 1081 3.000% 01/07/2046 150,248 1081 3.000% 01/08/2046 65,223 1081 144,986 Federal National Mortgage Association (FNMA) 1080 3.000% 01/08/2046 65,023 1081 3.							
7.7.784 Federal National Mortgage Association (FNMA) 20.059 Federal National Mortgage Association (FNMA) 3.500% 01/06/2046 82.428 0.03 610.205 Federal National Mortgage Association (FNMA) USD 3.500% 01/06/2046 654.431 0.22 649.201 Federal National Mortgage Association (FNMA) USD 3.500% 01/06/2046 110.394 0.04 10.9635 Federal National Mortgage Association (FNMA) USD 4.000% 01/06/2046 110.394 0.04 10.9635 Federal National Mortgage Association (FNMA) USD 3.000% 01/07/2046 110.394 0.04 110.9635 Federal National Mortgage Association (FNMA) USD 3.000% 01/07/2046 168.438 0.06 110.9635 Federal National Mortgage Association (FNMA) USD 3.000% 01/07/2046 168.438 0.06 110.9636 Federal National Mortgage Association (FNMA) USD 3.000% 01/07/2046 168.438 0.06 110.9636 Federal National Mortgage Association (FNMA) USD 3.000% 01/07/2046 152.486 0.05 110.9636 Federal National Mortgage Association (FNMA) USD 3.000% 01/08/2046 152.486 0.05 110.9636 Federal National Mortgage Association (FNMA) USD 3.000% 01/08/2046 152.486 0.05 110.9636 Federal National Mortgage Association (FNMA) USD 3.000% 01/08/2046 152.486 0.05 110.9636 Federal National Mortgage Association (FNMA) USD 3.000% 01/09/2046 155.03 0.01 110.9636 Federal National Mortgage Association (FNMA) USD 3.000% 01/09/2046 155.03 0.01 110.9646 Federal National Mortgage Association (FNMA) USD 4.000% 01/10/2046 155.674 0.07 3.8115 Federal National Mortgage Association (FNMA) USD 4.000% 01/10/2046 156.574 0.07 3.8156 Federal National Mortgage Association (FNMA) USD 4.000% 01/10/2046 156.574 0.07 13.15.286 Federal National Mortgage Association (FNMA) USD 4.000% 01/10/2046 156.574 0.07 13.15.286 Federal National Mortgage Association (FNMA) USD 3.000% 01/10/2046 156.574 0.07 13.15.286 Federal National Mortgage Association (FNMA) USD 3.000% 01/10/2046 16.434 0.01 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 01/10/2046 16.434 0.01 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 01/10/2046 16.438 0.01 12.154 Federal National Mortgage Association (FNMA) USD							
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499,261 Federal National Mortgage Association (FNNA) USD 3,00% 0106/2046 511,923 0.18 99,976 Federal National Mortgage Association (FNNA) USD 3,000% 0107/2046 110,394 0.04 110,953 Federal National Mortgage Association (FNNA) USD 3,000% 0107/2046 110,394 0.04 114,965 Federal National Mortgage Association (FNNA) USD 3,000% 0107/2046 456,253 0.16 0.14 4,966 Federal National Mortgage Association (FNNA) USD 3,000% 0109/2046 456,253 0.16 0.14 4,966 Federal National Mortgage Association (FNNA) USD 3,000% 0109/2046 65,073 0.05 0.0							
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158,619 Federal National Mortgage Association (FMMA) USD 4.500% 0.107/2046 168,436 0.06 141,926 Federal National Mortgage Association (FMMA) USD 4.500% 0.107/2046 168,235 0.16 144,996 Federal National Mortgage Association (FMMA) USD 4.000% 0.108/2046 152,486 0.05 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 152,486 0.05 0.107/2046 0.107/2046 152,486 0.05 0.107/2046 0.107/2							
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24,697 Federal National Mortgage Association (FNMA) 61,723 Federal National Mortgage Association (FNMA) 61,723 Federal National Mortgage Association (FNMA) 616,881 Federal National Mortgage Association (FNMA) 618,887 Federal National Mortgage Association (FNMA) 619,888 Federal National Mortgage Association (FNMA) 610,149,886 Federal National Mortgage Association (FNMA) 610,149,886 Federal National Mortgage Association (FNMA) 611,1596 Federal National Mortgage Association (FNMA) 612,1686 Federal National Mortgage Association (FNMA) 612,1686 Federal National Mortgage Association (FNMA) 613,1687 Federal National Mortgage Association (FNMA) 614,1686 Federal National Mortgage Association (FNMA) 615,1686 Federal National Mortgage Association (FNMA) 617,1686 Federal National Mortgage Association (FNMA) 618,1686 Federal National Mortgage Association (FNMA) 619,1686 Federal Nat	419,826	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2046	456,253	0.16
61.723 Federal National Mortgage Association (FNMA) USD 3.000% 011/02/046 65.073 0.02 14.363 Federal National Mortgage Association (FNMA) USD 3.000% 011/02/046 175.890 0.06 180.837 Federal National Mortgage Association (FNMA) USD 4.000% 011/02/046 175.890 0.06 180.837 Federal National Mortgage Association (FNMA) USD 4.000% 011/02/046 195.574 0.07 33.815 Federal National Mortgage Association (FNMA) USD 4.000% 011/02/046 395.574 0.07 33.815 Federal National Mortgage Association (FNMA) USD 4.500% 011/02/046 164.34 0.01 14.946 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 164.34 0.01 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 126.313 0.04 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 126.313 0.04 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 126.513 0.04 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 488.971 0.17 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 488.971 0.17 12.154 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 696.438 0.03 14.520 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 696.438 0.03 15.155 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 696.438 0.03 15.155 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 696.438 0.03 15.195 Federal National Mortgage Association (FNMA) USD 3.000% 011/12/046 696.438 0.03	144,996	Federal National Mortgage Association (FNMA)	USD	3.000%	01/08/2046	152,486	0.05
14.363 Federal National Mortgage Association (FNMA) USD 3.000% 01/10/2046 175.880 0.06 180.837 Federal National Mortgage Association (FNMA) USD 4.000% 01/10/2046 175.880 0.06 180.837 Federal National Mortgage Association (FNMA) USD 4.000% 01/10/2046 195.574 0.07 0.0	24,697	Federal National Mortgage Association (FNMA)	USD	4.000%	01/08/2046	26,644	0.01
186,881 Federal National Mortgage Association (FNMA) USD 3,000% 01/10/2046 175,889 0,06 38,815 Federal National Mortgage Association (FNMA) USD 4,000% 01/10/2046 36,829 0,01 14,949 Federal National Mortgage Association (FNMA) USD 4,000% 01/10/2046 36,829 0,01 14,949 Federal National Mortgage Association (FNMA) USD 3,000% 01/11/2046 14,1750 0,05 120,186 Federal National Mortgage Association (FNMA) USD 3,000% 01/11/2046 14,1750 0,05 12,018 Federal National Mortgage Association (FNMA) USD 3,000% 01/11/2046 14,1750 0,05 12,154 Federal National Mortgage Association (FNMA) USD 3,000% 01/11/2046 128,113 0,04 12,154 Federal National Mortgage Association (FNMA) USD 3,000% 01/11/2046 488,871 0,17 153,925 Federal National Mortgage Association (FNMA) USD 3,000% 01/11/2046 488,871 0,17 153,925 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/2046 96,438 0,03 48,520 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/2046 96,438 0,03 48,520 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/2046 96,438 0,03 48,520 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/2046 96,438 0,03 48,520 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/2046 91,748 0,03 48,520 Federal National Mortgage Association (FNMA) USD 3,000% 01/12/2046 91,748 0,03 48,520 Federal National Mortgage Association (FNMA) USD 4,000% 01/02/2047 595,073 0,20 4,007	61,723	Federal National Mortgage Association (FNMA)	USD	3.000%	01/09/2046	65,073	0.02
180,837 Federal National Mortgage Association (FNMA) USD 4,000% 01/10/2046 195,674 0.07	14,363	Federal National Mortgage Association (FNMA)	USD	3.000%	01/10/2046	15,053	0.01
33,815 Federal National Mortgage Association (FMMA) USD 4.00% 01/10/2046 16,834 0.01	166,681	Federal National Mortgage Association (FNMA)	USD	3.000%	01/10/2046	175,890	0.06
14,946 Federal National Mortgage Association (FMMA) USD 4,500% 01/10/2046 164,34 0.01	180,837	Federal National Mortgage Association (FNMA)	USD	4.000%	01/10/2046	195,574	0.07
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1,152,845 Federal National Mortgage Association (FNMA) USD 3.500% 01/06/2048 1,218,054 0.42 15,917 Federal National Mortgage Association (FNMA) USD 4.000% 01/06/2048 17,244 0.01 114,781 Federal National Mortgage Association (FNMA) USD 4.500% 01/06/2048 123,348 0.04 14,801 Federal National Mortgage Association (FNMA) USD 5.000% 01/06/2048 16,303 0.01 33,559 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2048 36,063 0.01 541,625 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2048 572,540 0.20 1,302,346 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 1,452,106 0.50 418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/10/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/10/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500	1,085,796	Federal National Mortgage Association (FNMA)	USD	4.000%	01/02/2048	1,174,034	0.40
1,152,845 Federal National Mortgage Association (FNMA) USD 3.500% 01/06/2048 1,218,054 0.42 15,917 Federal National Mortgage Association (FNMA) USD 4.000% 01/06/2048 17,244 0.01 114,781 Federal National Mortgage Association (FNMA) USD 4.500% 01/06/2048 123,348 0.04 14,801 Federal National Mortgage Association (FNMA) USD 5.000% 01/06/2048 16,303 0.01 33,559 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2048 36,063 0.01 541,625 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2048 572,540 0.20 1,302,346 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 1,452,106 0.50 418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/10/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/10/2049 37,192 0.25	49,854	Federal National Mortgage Association (FNMA)	USD	4.000%	01/02/2048	54,026	0.02
114,781 Federal National Mortgage Association (FNMA) USD 4.500% 01/06/2048 123,348 0.04 14,801 Federal National Mortgage Association (FNMA) USD 5.000% 01/06/2048 16,303 0.01 33,559 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2048 36,063 0.01 541,625 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2048 572,540 0.20 1,302,346 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 1,452,106 0.50 418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/12/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/01/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13	1,152,845	Federal National Mortgage Association (FNMA)	USD	3.500%	01/06/2048		0.42
14,801 Federal National Mortgage Association (FNMA) USD 5.000% 01/06/2048 16,303 0.01 33,559 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2048 36,063 0.01 541,625 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2048 572,540 0.20 1,302,346 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 1,452,106 0.50 418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/12/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/01/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 37,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19	15,917	Federal National Mortgage Association (FNMA)	USD	4.000%	01/06/2048	17,244	0.01
33,559 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2048 36,063 0.01 541,625 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2048 572,540 0.20 1,302,346 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 1,452,106 0.50 418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/12/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/01/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01	114,781	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2048	123,348	0.04
541,625 Federal National Mortgage Association (FNMA) USD 3.500% 01/11/2048 572,540 0.20 1,302,346 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 1,452,106 0.50 418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/12/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/01/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01	14,801		USD	5.000%	01/06/2048	16,303	0.01
1,302,346 Federal National Mortgage Association (FNMA) USD 5.000% 01/11/2048 1,452,106 0.50 418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/12/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/01/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01		, ,					
418,113 Federal National Mortgage Association (FNMA) USD 4.500% 01/12/2048 449,063 0.16 34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/01/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01							
34,659 Federal National Mortgage Association (FNMA) USD 4.500% 01/01/2049 37,192 0.01 669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01		. , ,					
669,172 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2049 721,232 0.25 350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01		. , ,					
350,832 Federal National Mortgage Association (FNMA) USD 4.000% 01/05/2049 375,944 0.13 518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01		, ,					
518,938 Federal National Mortgage Association (FNMA) USD 3.500% 01/07/2049 558,049 0.19 34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01		. , ,					
34,076 Federal National Mortgage Association (FNMA) USD 4.500% 01/07/2049 36,736 0.01		, ,					
		. , ,					
271,024 Gueral National Mortgage Association (FNIMA) USD 4.500% 01/01/2050 291,048 0.10		, ,					
	211,024	1 Sacrat Mational Mortgage Association (Limina)	030	4.500%	01/01/2030	231,040	0.10

		_	- (2)	(b)	Market Value	% of Shareholders'
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Agencies Asset United States – (C	Backed Obligations – (Continued)					
•	Federal National Mortgage Association (FNMA)	USD	4.500%	01/02/2050	120,991	0.05
595,322	Federal National Mortgage Association (FNMA)	USD	4.500%	01/02/2050	641,707	0.22
330,480	Federal National Mortgage Association (FNMA)	USD	4.000%	25/07/2050	49,901	0.02
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/08/2050	37,996	0.01
	Federal National Mortgage Association (FNMA)	USD	4.000%	25/09/2050	34,219	0.01 0.49
1,634,639	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	4.500% 2.500%	01/06/2051 01/07/2051	1,433,133 1,696,702	0.49
	Federal National Mortgage Association (FNMA)	USD	2.500%	01/07/2051	3,023,022	1.03
	Federal National Mortgage Association (FNMA)	USD	2.500%	01/07/2051	1,676,879	0.57
1,644,793	Federal National Mortgage Association (FNMA)	USD	2.500%	01/07/2051	1,700,336	0.58
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/07/2056	1,478,006	0.51
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/07/2056	2,248,344	0.77
2,218,033	Federal National Mortgage Association (FNMA)	USD	3.500%	01/10/2056	2,399,238	0.82
	Federal National Mortgage Association (FNMA) TBA ^(h) Federal National Mortgage Association (FNMA) TBA ^(h)	USD USD	1.500% 2.000%	13/12/2051 13/12/2051	2,907,651 54,141,753	0.99 18.48
9,000,000	Federal National Mortgage Association (FNMA) TBA ^(h)	USD	2.500%	13/12/2051	9,251,719	3.16
4,000,000	Federal National Mortgage Association (FNMA) TBA ^(h)	USD	3.500%	13/12/2051	4,208,906	1.44
	Federal National Mortgage Association (FNMA) TBA ^(h)	USD	4.000%	13/12/2051	2,131,484	0.73
25,000,000	Federal National Mortgage Association (FNMA) TBA ^(h)	USD	2.000%	13/01/2052	25,016,796	8.54
2,464	Government National Mortgage Association (GNMA) ^(e)	USD	1.875%	20/06/2023	2,479	0.00
1,412	Government National Mortgage Association (GNMA)(e)	USD	1.625%	20/07/2023	1,421	0.00
1,345	Government National Mortgage Association (GNMA)(e)	USD	1.625%	20/08/2023	1,353	0.00
	Government National Mortgage Association (GNMA)(e)	USD	1.625%	20/09/2023	3,201	0.00
1,291	Government National Mortgage Association (GNMA) ^(e) Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/03/2024	1,304	0.00
8,034 3,989	Government National Mortgage Association (GNMA) ^(e)	USD USD	1.875% 1.875%	20/04/2024 20/04/2024	8,106 4,031	0.00 0.00
1,667	Government National Mortgage Association (GNMA) ^(e)	USD	1.875%	20/05/2024	1,685	0.00
3,617	Government National Mortgage Association (GNMA) ^(e)	USD	1.875%	20/06/2024	3,651	0.00
8,291	Government National Mortgage Association (GNMA) ^(e)	USD	1.875%	20/06/2024	8,370	0.00
2,907	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/06/2024	2,940	0.00
3,922	Government National Mortgage Association (GNMA) ^(e)	USD	1.625%	20/07/2024	3,955	0.00
4,780	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/07/2024	4,836	0.00
	Government National Mortgage Association (GNMA) ^(e)	USD	1.625%	20/08/2024	7,679	0.00
4,392	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/08/2024	4,445	0.00
1,445	Government National Mortgage Association (GNMA) ^(e) Government National Mortgage Association (GNMA) ^(e)	USD	1.625%	20/09/2024	1,458	0.00
2,363 4,818	Government National Mortgage Association (GNMA) ^(e)	USD USD	1.625% 2.125%	20/09/2024 20/11/2024	2,384 4,882	0.00 0.00
1,685	Government National Mortgage Association (GNMA) ^(e)	USD	2.125%	20/12/2024	1,708	0.00
	Government National Mortgage Association (GNMA) ^(e)	USD	2.500%	20/12/2024	4,081	0.00
3,305	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/01/2025	3,360	0.00
2,048	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/02/2025	2,083	0.00
8,351	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/05/2025	8,477	0.00
13,063	Government National Mortgage Association (GNMA)	USD	7.000%	15/07/2025	13,770	0.01
7,910	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/07/2025	8,034	0.00
	Government National Mortgage Association (GNMA)(e)	USD	2.000%	20/02/2026 15/04/2026	3,440	0.00
765 173	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA) ^(e)	USD USD	7.000% 1.625%	20/07/2026	816 175	0.00 0.00
1,226	Government National Mortgage Association (GNMA)	USD	7.000%	15/10/2026	1,320	0.00
5,378	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/01/2027	5,479	0.00
	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/01/2027	3,534	0.00
3,389	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/02/2027	3,454	0.00
13,654	Government National Mortgage Association (GNMA)(e)	USD	1.875%	20/04/2027	13,890	0.01
15,804	Government National Mortgage Association (GNMA)(e)	USD	1.875%	20/04/2027	16,076	0.01
3,027	Government National Mortgage Association (GNMA) ^(e)	USD	1.875%	20/05/2027	3,080	0.00
4,910	Government National Mortgage Association (GNMA) ^(e)	USD	1.875%	20/06/2027	4,998	0.00
1,491	Government National Mortgage Association (GNMA) ^(e) Government National Mortgage Association (GNMA) ^(e)	USD	2.125%	20/11/2027	1,517	0.00
4,737 10,254	Government National Mortgage Association (GNMA) ^(e)	USD USD	2.125% 2.000%	20/12/2027 20/01/2028	4,824 10,473	0.00 0.00
1,599	Government National Mortgage Association (GNMA)	USD	7.000%	15/02/2028	1,606	0.00
3,356	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/02/2028	3,428	0.00
3,466	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/03/2028	3,541	0.00
18,072	Government National Mortgage Association (GNMA) ^(e)	USD	1.625%	20/07/2029	18,479	0.01
7,435	Government National Mortgage Association (GNMA)(e)	USD	1.625%	20/08/2029	7,603	0.00
1,895	Government National Mortgage Association (GNMA) ^(e)	USD	1.625%	20/09/2029	1,938	0.00
5,872	Government National Mortgage Association (GNMA) ^(e)	USD	2.125%	20/10/2029	5,999	0.00
3,532	Government National Mortgage Association (GNMA) ^(e)	USD	2.125%	20/10/2029	3,613	0.00
4,941 8,641	Government National Mortgage Association (GNMA) ^(e) Government National Mortgage Association (GNMA) ^(e)	USD	2.125%	20/11/2029	5,064	0.00
2,092	Government National Mortgage Association (GNMA) ^(e)	USD USD	2.125% 2.125%	20/11/2029 20/12/2029	8,833 2,144	0.00 0.00
384	Government National Mortgage Association (GNMA) ^(e)	USD	2.125%	20/12/2029	393	0.00
	Government National Mortgage Association (GNMA) ^(e)	USD	2.000%	20/01/2030	3,811	0.00
	, ,				•	

	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
1,186 Coverment National Micrigage Association (CNMA) USD	-	· , ,					
9.014 Government National Micrigan Association (GNMA) USD	•	,	LISD	2 000%	20/02/2030	1 220	0.00
2.220 Coverment Rational Muritigage Association (CRMAN)** 1,751 2,001,02030 2,272 0.00 14,145 Coverment Rational Muritigage Association (CRMAN)** USD 1,175**, 2010,02030 14,754 0.01 13,146 Coverment Rational Muritigage Association (CRMAN)** USD 1,175**, 2010,02030 14,754 0.01 13,146 Coverment Rational Muritigage Association (CRMAN)** USD 2,000**, 2010,02030 3,137 0.01 13,147 Coverment Rational Muritigage Association (CRMAN)** USD 2,000**, 2010,02030 3,833 0.00 24,181 Coverment Rational Muritigage Association (CRMAN)** USD 2,000**, 2010,02030 3,833 0.00 5,555 Coverment Rational Muritigage Association (CRMAN)** USD 2,000**, 2010,02030 5,535 0.00 5,555 Coverment Rational Muritigage Association (CRMAN)** USD 2,000**, 2010,02030 5,535 0.00 2,525 Coverment Rational Muritigage Association (CRMAN)** USD 2,000**, 2010,02030 5,535 0.00 2,525 Coverment Rational Muritigage Association (CRMAN)** USD 2,000**, 2010,02030 5,535 0.00 2,525 Coverment Rational Muritigage Association (CRMAN)** USD 7,000**, 1591,07631 3,004 0.00 2,728 Coverment Rational Muritigage Association (CRMAN)** USD 7,000**, 1591,07631 3,004 0.00 2,728 Coverment Rational Muritigage Association (CRMAN)** USD 6,500**, 1591,02032 242 0.00 4,550 Coverment Rational Muritigage Association (CRMAN)** USD 6,500**, 1591,02033 221 0.00 4,550 Coverment Rational Muritigage Association (CRMAN)** USD 6,500**, 1591,02033 221 0.00 4,550 Coverment Rational Muritigage Association (CRMAN)** USD 6,500**, 1591,02033 221 0.00 4,550 Coverment Rational Muritigage Association (CRMAN)** USD 6,500**, 1591,02033 223 0.00 4,573 Coverment Rational Muritigage Association (CRMAN)** USD 6,500**, 1591,02033 233 0.00 4,573 Coverment Rational Muritigage Association (CRMAN)** USD 6,500**, 1591,02033 1,33 0.00 4,574 Coverment Rational Muritigage Association (CRMAN)**		, , , , , , , , , , , , , , , , , , , ,					
7,855 Government Rational Murriguge Association (CAMA) USD							
1,316 Coverment National Martigage Association (GNAM) USD 2,00% 2005/2030 1,347 0,01 3,947 Coverment National Mortgage Association (GNAM) USD 2,00% 2005/2030 2,333 0,00 3,947 Coverment National Mortgage Association (GNAM) USD 2,00%		, , , , , , , , , , , , , , , , , , , ,					
13.656 Government National Mortgaga Association (GNMA)** USD 1.87** 2000/05/2030 3,633 0.00	14,415	Government National Mortgage Association (GNMA) ^(e)	USD	1.875%	20/05/2030	14,754	0.01
3,471 Comment National Mortgage Association (GMMA) USD 2,000% 2007/2003 2,4914 0,011	1,316		USD	1.875%	20/05/2030	1,347	0.00
24,815 Coverment National Mortgage Association (GMAA)*** USD 2,000**, 200972030 24,914 0.01		, , , , , , , , , , , , , , , , , , , ,					
5,461 Government National Mortgapa Association (GNMA)** USD 2,125* 2010/2030 5,542 0,00							
9,266 Governmen National Micrigage Association (GNMA) USD 2,125% 2010/2039 3,004 0,00							
1,286 Covernment National Micrigang Association (GNMA) USD 7,000% 15/00/2031 3,004 0,00		, , , , , , , , , , , , , , , , , , , ,					
2,556 Coverment National Mortgage Association (CNMA)							
2,728 Coverment National Mortgage Association (GNMA) USD 5,00% 15/11/2031 2,42 0,00							
248 Government National Mortgage Association (GNMA) USD 6.500% 1509/2032 249 0.00		, ,					
458 Government National Mortgage Association (GNMA)		. ,					
717 Government National Mortgages Association (GNMA) 108	458		USD	6.500%	15/02/2032	508	0.00
1,573 Government National Mortgage Association (GNMA) USD 6,500% 15/02/2036 1,333 0,00 1,006 Government National Mortgage Association (GNMA) USD 6,500% 15/02/2036 1,179 0,00 1,006 Government National Mortgage Association (GNMA) USD 6,500% 15/02/2036 1,179 0,00 1,255 Government National Mortgage Association (GNMA) USD 6,500% 15/03/2036 1,468 0,00 1,419 Government National Mortgage Association (GNMA) USD 6,500% 15/03/2036 1,468 0,00 1,419 Government National Mortgage Association (GNMA) USD 6,500% 15/04/2038 1,465 0,00 1,419 Government National Mortgage Association (GNMA) USD 6,500% 15/04/2038 1,405 0,00 1,419 Government National Mortgage Association (GNMA) USD 6,500% 15/04/2038 1,405 0,00 1,405	453	Government National Mortgage Association (GNMA)	USD	6.500%	15/02/2032	503	0.00
1,573 Government National Mortgage Association (GNMA) USD 6,500% 15/02/2036 1,833 0.00	717		USD	6.500%	15/08/2034	821	0.00
1,006 Government National Mortgage Association (GNMA) USD 6,500% 15/03/2036 1,178 0.00							
1,255 Government National Mortgape Association (GNMA)		. ,					
1.255 Coverment National Mortgage Association (GNMA) USD 6.500% 150/32038 1.458 0.00		. , ,					
1.1919 Coverment National Mortgage Association (GNMA) 1.195 Goverment National Mortgage Association (GNMA) 1.195 Goverment National Mortgage Association (GNMA) 1.195 Goverment National Mortgage Association (GNMA) 1.196 Goverment National Mortgage Association (GNMA) 1.197 Goverment National Mortgage Association (GNMA) 1.198 Goverment National Mortgage Association (GNMA) 1.199 Goverment National Mortga		0 0 ,					
1.199 Coverment National Mortagae Association (GNMA) USD 6.500% 1504/2036 14,95 0.00 750 Coverment National Mortagae Association (GNMA) USD 6.500% 1504/2036 877 0.00 16,07 Coverment National Mortagae Association (GNMA) USD 6.500% 1504/2036 18,23 0.00 13,21 Coverment National Mortagae Association (GNMA) USD 6.500% 1506/2036 1,533 0.00 1,532 Coverment National Mortagae Association (GNMA) USD 6.500% 1506/2036 1,533 0.00 1,525 Coverment National Mortagae Association (GNMA) USD 6.500% 1506/2036 1,901 0.00 1,525 Coverment National Mortagae Association (GNMA) USD 6.500% 1506/2036 1,788 0.00		. , ,					
391 Government National Mortgage Association (GNMA) USD 6.500% 1504/2036 877 0.00		. , ,					
1,000 Coverment National Mortgage Association (CNMA)		. , ,					
1.907 Coverment National Mortgage Association (GNMA) USD 6.500% 15/06/2036 1,533 0,00		0 0 , ,					
1,631 Government National Mortgage Association (GNMA) USD 6,500% 15/05/2036 1,991 0,00		0 0 , ,					
1.525 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 1,788 0.00 986 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 1,148 0.00 986 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 92 0.00 93.43 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 400 0.00 1,077 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 400 0.00 1,077 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 1,283 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 1,283 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 1,230 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/05/2036 1,230 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/06/2036 5,83 0.00 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/06/2036 5,83 0.00 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/06/2036 5,80 0.00 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/06/2036 1,172 0.00 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/06/2036 1,172 0.00 0.00 1,049 Government National Mortgage Association (GNMA) USD 6.500% 15/07/2036 1,170 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	1,321	Government National Mortgage Association (GNMA)	USD	6.500%	15/05/2036	1,533	0.00
1,273 Government National Mortgage Association (GNMA) USD 6,500% 15/05/2036 1,148 0.00	1,631	Government National Mortgage Association (GNMA)	USD	6.500%	15/05/2036	1,901	0.00
886 Goverment National Mortgage Association (GNMA) USD 6,500% 15/05/2038 1,148 0.00 343 Goverment National Mortgage Association (GNMA) USD 6,500% 15/05/2038 400 0.00 1,077 Government National Mortgage Association (GNMA) USD 6,500% 15/05/2036 1,283 0.00 1,049 Government National Mortgage Association (GNMA) USD 6,500% 15/05/2036 1,230 0.00 484 Government National Mortgage Association (GNMA) USD 6,500% 15/06/2036 563 0.00 516 Government National Mortgage Association (GNMA) USD 6,500% 15/06/2036 596 0.00 1,009 Government National Mortgage Association (GNMA) USD 6,500% 15/06/2036 596 0.00 97 Government National Mortgage Association (GNMA) USD 6,500% 15/07/2036 1,172 0.00 5,128 Government National Mortgage Association (GNMA) USD 6,500% 15/07/2036 1,177 0.00 8,35 <	1,525	Government National Mortgage Association (GNMA)	USD	6.500%	15/05/2036	1,788	0.00
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset	Backed Obligations – (Continued)					
United States – (0	,					
1,685	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	1,964	0.00
1,010	0 0 , ,	USD	6.500%	15/09/2036	1,118	0.00
853	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	996	0.00
226	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	265	0.00
4,568	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	5,340	0.00
5,908	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	6,919	0.00
9,505	Government National Mortgage Association (GNMA)	USD USD	6.500% 6.500%	15/09/2036 15/09/2036	10,988 3,045	0.00 0.00
1,077	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	1,265	0.00
659	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	769	0.00
1,505	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	1,760	0.00
12,059	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	14,064	0.01
416	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	485	0.00
1,826	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	2,142	0.00
3,133	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	3,477	0.00
3,174	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	3,722	0.00
1,819	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	2,112	0.00
571	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	670	0.00
1,820	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2036	2,050	0.00
832	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	961	0.00
726	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	805	0.00
949	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	1,113	0.00
1,165		USD	6.500%	15/10/2036	1,368	0.00
671	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	787	0.00
2,246	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	2,624	0.00
1,167	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	1,367	0.00
2,008	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	2,348	0.00
2,349	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	2,806	0.00
659	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	773	0.00
4,045	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	4,713	0.00
3,267	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	3,689	0.00
1,958	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2036	2,297	0.00
2,155	- · · · · · · · · · · · · · · · · · · ·	USD	6.500%	15/10/2036	2,527	0.00
1,346 1,417	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA)	USD USD	6.500% 6.500%	15/11/2036 15/11/2036	1,492 1,662	0.00 0.00
1,066	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2036	1,002	0.00
6,000	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2036	6,978	0.00
789	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2036	900	0.00
10,274	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2036	12,073	0.00
2,822	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2036	3,310	0.00
4,422		USD	6.500%	15/11/2036	5,190	0.00
4,292	0 0 , ,	USD	6.500%	15/11/2036	4,968	0.00
590	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2036	653	0.00
1,262	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2036	1,413	0.00
5,932	Government National Mortgage Association (GNMA)	USD	6.500%	15/12/2036	6,947	0.00
4,146	Government National Mortgage Association (GNMA)	USD	6.500%	15/12/2036	4,867	0.00
3,900	Government National Mortgage Association (GNMA)	USD	6.500%	15/12/2036	4,578	0.00
1,217	Government National Mortgage Association (GNMA)	USD	6.500%	15/12/2036	1,349	0.00
2,153	Government National Mortgage Association (GNMA)	USD	6.500%	15/01/2037	2,518	0.00
3,590	Government National Mortgage Association (GNMA)	USD	6.500%	15/01/2037	4,170	0.00
401	Government National Mortgage Association (GNMA)	USD	6.500%	15/01/2037	457	0.00
	Government National Mortgage Association (GNMA)	USD	6.500%	15/03/2037	2,302	0.00
712	Government National Mortgage Association (GNMA)	USD	6.500%	15/04/2037	828	0.00
3,518	Government National Mortgage Association (GNMA)	USD	6.500%	15/04/2037	4,127	0.00
1,036	Government National Mortgage Association (GNMA)	USD	6.500%	15/05/2037	1,149	0.00
1,105	Government National Mortgage Association (GNMA)	USD	6.500%	15/08/2037	1,297	0.00
7,034	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2037	8,171	0.00
460	Government National Mortgage Association (GNMA)	USD	6.500%	15/09/2037	510	0.00
9,383	Government National Mortgage Association (GNMA)	USD	6.500%	15/10/2037	10,722	0.00
1,860	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2037	2,161	0.00
811	Government National Mortgage Association (GNMA)	USD	6.500%	15/11/2037	898	0.00
798 2.760	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA)	USD USD	6.500% 6.500%	15/11/2037 15/05/2038	929 3 218	0.00 0.00
2,760 61,882	0 0 ,	USD	6.500% 5.500%		3,218 70,509	0.00
536	Government National Mortgage Association (GNMA) Government National Mortgage Association (GNMA)	USD	6.500%	15/01/2039	616	0.02
1,376	Government National Mortgage Association (GNMA)	USD	6.500%	15/01/2039 15/02/2039	1,607	0.00
118,427	Government National Mortgage Association (GNMA)	USD	5.000%	20/01/2040	134,993	0.05
3,623	Government National Mortgage Association (GNMA)	USD	4.000%	20/02/2041	3,930	0.00
875	Government National Mortgage Association (GNMA)	USD	4.000%	20/10/2041	950	0.00
5,669	Government National Mortgage Association (GNMA)	USD	4.000%	20/11/2041	6,153	0.00
94,339	Government National Mortgage Association (GNMA)	USD	3.500%	15/02/2042	101,130	0.04
	,				•	

Holdings	Security Description		Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset	Backed Obligations – (Continued)						
United States – (C	• ,						
	Government National Mortgage Association	,	USD	4.000%	20/04/2042	3,280	0.00
	Government National Mortgage Association	'	USD	4.000%	20/10/2042	2,060	0.00
53,787	0 0	, ,	USD	3.500%	15/11/2042	57,103	0.02
41,468	Government National Mortgage Association		USD	4.500%	20/12/2042	2,162	0.00
	Government National Mortgage Association		USD	4.000%	20/08/2043	32,170	0.01
241,953 2,849		,	USD USD	5.860% 4.000%	20/08/2043 20/03/2044	47,951 3,087	0.02 0.00
	Government National Mortgage Association	,	USD	4.000%	20/05/2044	3,765	0.00
133,841		,	USD	4.000%	20/07/2044	144,927	0.05
681,470	Government National Mortgage Association		USD	5.509%	20/08/2044	112,031	0.04
240,639	Government National Mortgage Association	,	USD	4.000%	20/11/2044	260,346	0.09
12,905	Government National Mortgage Association	(GNMA)	USD	3.500%	20/04/2045	569	0.00
14,765	Government National Mortgage Association	(GNMA)	USD	3.500%	20/05/2045	884	0.00
36,548	Government National Mortgage Association		USD	4.000%	20/05/2045	39,540	0.01
29,382	Government National Mortgage Association	(GNMA)	USD	3.500%	20/06/2045	2,390	0.00
433,793	0 0	,	USD	4.000%	20/06/2045	41,183	0.01
58,564	Government National Mortgage Association		USD	4.000%	20/07/2045	63,305	0.02
1,646,759			USD	4.000%	20/08/2045	199,655	0.07
169,272			USD	6.159%	20/08/2045	29,727	0.01
211,332	3.9.		USD	6.159%	20/09/2045	40,228	0.01
412,383	Government National Mortgage Association	'	USD	4.500%	20/03/2046	453,974	0.16
1,079,362 450,827		,	USD USD	3.000% 3.000%	20/06/2046 20/08/2046	1,130,542 472,194	0.39 0.16
1,226,107	0 0	'	USD	3.500%	20/09/2046	1,296,212	0.44
416,744			USD	3.500%	20/10/2046	441,209	0.15
552,160	Government National Mortgage Association	'	USD	3.500%	20/12/2046	583,740	0.20
528,628	Government National Mortgage Association		USD	3.500%	20/01/2047	558,704	0.19
570,760	Government National Mortgage Association	(GNMA)	USD	3.500%	20/02/2047	602,518	0.21
8,680	Government National Mortgage Association	(GNMA)	USD	3.500%	20/03/2047	9,163	0.00
294,879	Government National Mortgage Association	(GNMA)	USD	4.500%	20/03/2047	318,814	0.11
2,155,608	Government National Mortgage Association	(GNMA)	USD	3.500%	20/04/2047	2,274,745	0.78
14,714	Government National Mortgage Association	(GNMA)	USD	3.500%	20/05/2047	15,483	0.01
	Government National Mortgage Association	,	USD	4.500%	20/05/2047	1,039,030	0.36
271,828	Government National Mortgage Association		USD	4.500%	20/06/2047	293,383	0.10
372,488	Government National Mortgage Association	. ,	USD	5.569%	20/07/2047	52,571	0.02
	Government National Mortgage Association	,	USD	3.500%	20/08/2047	21,926	0.01
33,492	Government National Mortgage Association Government National Mortgage Association		USD USD	4.500% 3.500%	20/08/2047	36,117	0.01 0.00
		, ,	USD	3.500%	20/09/2047 20/10/2047	5,261 8,654	0.00
541,316			USD	3.500%	20/11/2047	571,538	0.20
1,043,967		, ,	USD	3.500%	20/12/2047	1,101,173	0.38
938,549		,	USD	3.500%	20/01/2048	991,050	0.34
503,837			USD	5.609%	20/01/2048	77,945	0.03
198,456	Government National Mortgage Association	,	USD	4.500%	20/05/2048	211,697	0.07
520,810	Government National Mortgage Association	(GNMA) ^(e)	USD	6.109%	20/06/2048	79,412	0.03
1,042,676	Government National Mortgage Association	(GNMA)	USD	4.000%	20/07/2048	1,109,268	0.38
353,276	Government National Mortgage Association	(GNMA)	USD	4.500%	20/07/2048	376,541	0.13
104,344			USD	5.000%	20/07/2048	112,237	0.04
	Government National Mortgage Association	*	USD	4.500%	20/09/2048	1,924,255	0.66
	Government National Mortgage Association	,	USD	6.109%	20/09/2048	115,091	0.04
1,122,381			USD	5.000%	20/10/2048	1,205,962	0.41
	Government National Mortgage Association	, ,	USD	6.059%	20/10/2048	53,865	0.02
	Government National Mortgage Association	'	USD	5.000%	20/11/2048	598,448	0.20
965,419	Government National Mortgage Association	,	USD	5.000%	20/12/2048	1,040,247	0.36
45,300 877,391	Government National Mortgage Association Government National Mortgage Association	,	USD USD	3.500% 4.500%	20/01/2049 20/01/2049	47,793 933,442	0.02 0.32
3,561,797		, ,	USD	5.000%	20/01/2049	3,824,131	1.31
	Government National Mortgage Association		USD	5.959%	20/01/2049	48,186	0.02
516,058	Government National Mortgage Association		USD	3.699%	20/02/2049	39,020	0.01
1,019,226	Government National Mortgage Association	'	USD	4.000%	20/02/2049	1,079,441	0.37
1,621,366	Government National Mortgage Association	'	USD	4.500%	20/02/2049	1,725,104	0.59
657,110		,	USD	4.000%	20/03/2049	695,316	0.24
482,008	Government National Mortgage Association	(GNMA)	USD	4.500%	20/03/2049	512,735	0.18
1,283,363	Government National Mortgage Association	(GNMA)	USD	5.000%	20/03/2049	1,382,443	0.47
613,177	Government National Mortgage Association	(GNMA)	USD	4.000%	20/04/2049	648,206	0.22
688,031			USD	4.000%	20/05/2049	727,228	0.25
	Government National Mortgage Association	,	USD	3.179%	20/06/2049	45,155	0.02
979,779	Government National Mortgage Association	, ,	USD	4.000%	20/06/2049	1,035,138	0.35
8,373	Government National Mortgage Association	,	USD	5.000%	20/06/2049	9,036	0.00
2,475,883	Government National Mortgage Association	, ,	USD	3.000%	20/07/2049	2,574,386	0.88
999,900	Government National Mortgage Association	(GINIVIA)	USD	3.000%	20/08/2049	1,038,938	0.36

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset United States – (0	t Backed Obligations – (Continued) Continued)					
•	Government National Mortgage Association (GNMA)	USD	5.000%	20/08/2049	333,741	0.11
331,326	Government National Mortgage Association (GNMA) ^(e)	USD	6.009%	20/08/2049	51,744	0.02
1,397,715	Government National Mortgage Association (GNMA)	USD	3.500%	20/09/2049	1,463,335	0.50
3,566,194	Government National Mortgage Association (GNMA)	USD	3.500%	20/10/2049	324,609	0.11
516,266	Government National Mortgage Association (GNMA)	USD	4.500%	20/10/2049	548,976	0.19
207,309	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2049	220,411	0.08
999,900	0 0	USD	3.500%	20/01/2050	1,045,506	0.36
	Government National Mortgage Association (GNMA)	USD	3.500%	20/02/2050	1,046,856	0.36
1,539,027	, ,	USD	5.959%	20/02/2050	247,827	0.09
1,602,086	, , , , , , , , , , , , , , , , , , ,	USD	3.500%	20/03/2050	1,675,158	0.57
	Government National Mortgage Association (GNMA) ^(e)	USD	5.959%	20/04/2050	334,425	0.11
1,278,815		USD	4.000%	20/06/2050	149,101	0.05
631,387		USD	6.059%	20/06/2050	94,383	0.03
1,296,059	, ,	USD	2.500%	20/10/2050	115,805	0.04
539,552	* * '	USD	2.500%	20/11/2050	26,960	0.01
999,900		USD	3.000%	20/01/2051	1,039,915	0.36
7,999,803	, ,	USD	3.000%	20/02/2051	8,313,876	2.84
1,000,001	* * '	USD	3.500%	20/02/2051	1,046,482	0.36
6,999,604		USD	3.000%	20/04/2051	7,272,766	2.48
1,999,901	, ,	USD	3.500%	20/04/2051	2,092,626	0.71
6,999,703	* * '	USD	3.000%	20/05/2051	7,274,332	2.48
802,654	, , , , , , , , , , , , , , , , , , ,	USD	3.000%	20/06/2051	835,104	0.29
1,197,147	, ,	USD	3.000%	20/07/2051	1,245,141	0.43
1,000,000		USD	2.500%	20/11/2051	1,032,061	0.35
	Government National Mortgage Association (GNMA) TBA(h)	USD	2.000%	20/12/2051	1,014,740	0.35
	Government National Mortgage Association (GNMA) TBA(h)	USD	2.500%	20/12/2051	28,846,892	9.85
10,000,000		USD	3.000%	20/12/2051	10,366,512	3.54
4,000,000	, , , , , , , , , , , , , , , , , , , ,	USD	3.500%	20/12/2051	4,178,909	1.43
8,000,000	, , , , , , , , , , , , , , , , , , , ,	USD	3.000%	20/01/2052	8,280,397	2.83
2,000,000	Government National Mortgage Association (GNMA) TBA ^(h)	USD	3.500%	21/01/2052	2,087,267	0.71
TOTAL AGENCIE	ES ASSET BACKED OBLIGATIONS				306,093,128	104.50
(cost USD 302,36					306,093,128	104.50
Non-Agencies /	Asset Backed Obligations – 12.87%					
•	Bain Capital Credit CLO Ltd. 2021-1A "A" 144A ^{(e)(g)}	USD	1.182%	18/04/2034	274 270	0.12
	(-1/-)	USD	3.032%		374,379	0.13 0.12
350,000	Dryden XXVI Senior Loan Fund 2013-26A "AR" 144A ^{(e)(g)}	USD	1.024%	18/04/2034 15/04/2029	347,776 2,085,432	0.71
	ICG US CLO Ltd. 2015-2RA "A1" 144A(e)(g)	USD	1.492%	16/01/2033	2,000,600	0.68
3,182,991	(-)(-)	USD	0.874%	15/04/2029	3,184,042	1.09
	Magnetite XVI Ltd. 2015-16A "AR" 144A ^{(e)(g)}	USD	0.922%	18/01/2028	4,354,593	1.49
	Ocean Trails CLO 8 144A ^{(e)(g)}	USD	3.874%	15/07/2034	995,421	0.34
	SOUND POINT CLO Ltd. 2013-2RA "A1" 144A ^{(e)(g)}	USD	1.074%	15/04/2029	2,145,947	0.73
	Sound Point CLO XVIII Ltd. 2017-4A "B" 144A ^{(e)(g)}	USD	1.932%	21/01/2031	445,846	0.15
	Tryon Park CLO Ltd. 2013-1A "A1SR" 144A ^{(e)(g)}	USD	1.014%	15/04/2029	1,774,559	0.13
	Venture 41 CLO Ltd. 2021-41A "A1N" 144A ^{(e)(g)}	USD	1.462%	20/01/2034	1,000,839	0.34
	York CLO 1 Ltd. 2014-1A "APR" 144A ^{(e)(g)}	USD	1.248%	22/10/2029	1,000,639	0.34
1,000,000	101K GLO 1 Etd. 2014-1A AFK 144A	030	1.240 %	22/10/2029	,,	
III-itaal Ctataa					19,709,879	6.73
United States	Bank 2017-BNK8 "D" 144A ^(g)	USD	2.600%	15/11/2050	301,145	0.10
	Bank 2018-BNK14 "D" 144A(9)	USD	3.000%	15/11/2050 15/09/2060	92,378	0.10
	Bank 2018-BNK15 "D" 144A ^(g)					
		USD	3.000%	15/11/2061	718,879	0.25
	BBCMS Mortgage Trust 2018-C2 "A4"	USD	4.047%	15/12/2051	2,989,719	1.02
	Benchmark Mortgage Trust 2018-B6 "D" 144A ^{(e)(g)}	USD	3.261%	10/10/2051	667,666	0.23
	Brazos Education Loan Authority, Inc. 2012-1 "A1" (e) Brazos Higher Education Authority, Inc. 2011-1 "A2" (e)	USD	0.792%	26/12/2035	218,254	0.07
	3,	USD	0.978%	25/02/2030	131,929	0.04
	CFCRE Commercial Mortgage Trust 2016-C6 "D" 144A(e)(g) Citigroup Commercial Mortgage Trust 2016 GC36 "C"(e)	USD	4.338%	10/11/2049	273,973	0.09
	Citigroup Commercial Mortgage Trust 2016-GC36 "C" ^(e) Citigroup Commercial Mortgage Trust 2017-P7 "D" 144A ^(g)	USD	4.908%	10/02/2049	465,107	0.16
100,000		USD	3.250%	14/04/2050	80,992	0.03
1,000,000	- · · · · · · · · · · · · · · · · · · ·	USD	3.000%	15/09/2050	910,100	0.31
	COMM 2012-CCRE2 Mortgage Trust 2012-CR2 "A4"	USD	3.147%	15/08/2045	302,475	0.10
	Connecticut Avenue Securities Trust 2021-R01 "1M2" 144A (e)(g)	USD	1.600%	25/10/2041	139,942	0.05
	ECMC Group Student Loan Trust 2017-1A "A" 144A ^{(e)(g)} ENT Mostrogo Booked Poor Through Contificate Society Trust 2001 4 "144"	USD	1.385%	27/12/2066	1,290,242	0.44
	FNT Mortgage-Backed Pass-Through Certificate Series Trust 2001-4 "1A1"	USD	6.750%	21/09/2031	282	0.00
	Goal Capital Funding Trust 2010-1 "A" 144A ^{(e)(g)}	USD	0.880%	25/08/2048	927,261	0.32
745,884		USD	1.230%	25/05/2034	750,638	0.26
640,936	Illinois Student Assistance Commission 2010-1 "A3" ^(e)	USD	1.024%	25/07/2045	644,975	0.22

Marchagnericals and Backed Obligations - (Continued) 1.000						Market Value	% of Shareholders'
United States	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)		
1.6.45 Impace CMB Transf Sories 2004-8" 1474 USD	-	· ,					
B60,000 JPMOB Commercial Mortgage Securities Trust 2017-CT "144A ⁽⁶⁾ USD 1.10% 2050/2050 1.13,616 0.005 205,000 Morgan Stating Florik of America Merril Lynch Trust 2015-C23" DT 144A ⁽⁶⁾ USD 1.10% 2015/2050 249,718 0.005 240,000 Morgan Stating Florik of America Merril Lynch Trust 2015-C23" DT 144A ⁽⁶⁾ USD 3.00% 1510/2050 249,718 0.005 240,000 Morgan Stating Florik of America Merril Lynch Trust 2015-C23" DT 144A ⁽⁶⁾ USD 3.00% 1510/2050 38,2681 0.13 3.00% 1510/2051 38,			HSD	0.812%	25/10/2034	13 /62	0.00
131,315 Knowledge/Morker Foundation 2010-1-4**** 250,200 Margan Stating Plank of America Mertil Lysch Trust 2015-C23 TD*144A6**** 400,000 Morgan Stating Plank of America Mertil Lysch Trust 2015-C23 TD*144A6**** 400,000 Morgan Stating Plank of America Mertil Lysch Trust 2015-C23 TD*144A6**** 400,000 Morgan Stating Plank of America Mertil Lysch Trust 2015-C23 TD*144A6**** 400,000 Morgan Stating Plank of America Mertil Lysch Trust 2015-C23 TD*144A6**** 400,000 Morgan Stating Plank of Trust 2015-14*** (144.60****) 41,968 New Residential Mortgage Loan Trust 2015-14** (144.60***) 41,968 New Residential Mortgage Loan Trust 2015-14** (144.60***) 41,968 New Residential Mortgage Loan Trust 2015-14** (144.60***) 42,968 Statist Lanc Chosendial Center Studential Loan Trust 12011-14** (156.60***) 42,968 Statist Lanc Chosendial Mortgage Trust 2015-14** (144.60***) 42,968 Statist Lanc Chosendial Mortgage Trust 2015-14** (144.60***) 42,968 Statist Lanc Chosendial Mortgage Trust 2015-14** (144.60***) 400,000 Wells Fargo Commercial Mortgage Trust 2015-63** (144.60***) 500,000 Wells Fargo Commercial Mortgage Trust 2017-R81* (194.60***) 500,000 Wells Fargo Commercial Mortgage Trust 2017-R81* (194.60***) 500,000 Wells Fargo Commercial Mortgage Trust 2017-R81* (19*14A6***) 500,000 Wells Fargo Commercial Mortgage Age Trust 2017-R81* (19*14A6***) 500,000 Wells Fargo Commercial Mortgage Age Trust 2017-R81* (19*14A6***) 500,000 Wells Fargo Commercial Mortgage Age Trust 2017-R81* (19*14A6***) 500,000 Wells Fargo Commercial Mortgage Age Trust 2017-R81* (19*14A6***) 500,000 Wells Fargo Commerci							
250,000 Morgan Salterly Bank of America Merril Lynch Trust 2015-C29 TO 144API 3,000,000 Morgan Salterly Bank of America Merril Lynch Trust 2015-C29 TO 144API 3,000,000 Morgan Salterly Bank of America Merril Lynch Trust 2015-C29 TO 144API 3,000,000 Morgan Salterly Capital Trust 2016-L1 TO 144PI 30,000 Morgan Salterly Salterly Capital Trust 2016-L1 TO 144PI 30,000 Morgan Salterly Salterly Capital Trust 2016-L1 TO 144PI 30,000 Morgan Salterly Salter Loan Trust 2016-L1 To 144PI 30,000 Morgan Salterly Salterly Capital Trust 2016-L1 To 144PI 30,000 Morgan Salterly Salterly Capital Trust 2016-L1 To 144PI 30,000 Morgan Salterly Salter Loan Trust 2016-L1 To 144PI 30,000 Morgan Salterly Salterly Salterly Capital Trust 2016-L1 To 144PI 30,000 Morgan Salterly Salte							
3,000,000 Morgan Staniely Capital Trial 2716-11 A3" USD 4,139% 1517002551 339,5982 1.14 300,000 Morgan Staniely Capital Trial 2716-11 A44 Miles USD 3,790% 260,052052 689,155 0.23 71,505 New Readinate Microgage Loan Trust 27016-1A A1" (144,4000) USD 1,379% 226,052,055 200,720 0.70 739,864 511-440 511-440 511-440 0.150 1,379% 226,052,055 200,720 0.70 739,864 511-440 0.150 0.			USD	4.282%	15/07/2050	249,781	0.09
Morgan Sintheric Capital Trists 2016-1.1°D 144A(M)	400,0	00 Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 "D" 144A ^(g)			15/10/2048	382,681	0.13
1,506 New Readershial Mortgage Loan Trust 2016-1A '21' 144A Million USD 3,750', 28096/2056 20,072 0.07 739,884 51ructurud Asset Mortgage Interesimentell Trust 2006-AR9' AZ-India USD 1,979'% 2500/20056 70,174.45 0.24 2,9198 51ructurud Asset Mortgage Interesimentell Trust 2006-AR9' AZ-India USD 1,979'% 2500/20056 70,174.45 0.04 0.000 0.00							
PHEAA Student Loan Trust 2016-1.4 \(^{14}\) 144A6\(^{10}\) USD 1.42\(^{14}\) 2500\(^{12}\) 2500\(^{12}\) 6 0.07 738.84 Student Loan Grossilidation Center Student Loan Trust 12011-1 \(^{14}\) USD 1.312\(^{14}\) 2510\(^{12}\) 2500\(^{12}\) 30.05 3.000 1.44\(^{10}\) 10.000 1.312\(^{14}\) 2510\(^{12}\) 2500\(^{12}\) 30.000 1.312\(^{14}\) 2510\(^{12}\) 2500\(^{12}\) 30.000 1.312\(^{14}\) 2510\(^{12}\) 20.000 3.000\(^{15}\) 30.000 1.312\(^{15}\) 2500\(^{15}\) 30.000 1.312\(^{15}\) 20.000 3.000\(^{15}\) 30.000 1.312\(^{15}\) 20.000 3.000\(^{15}\) 30.000 1.312\(^{15}\) 20.000 3.000\(^{15}\) 30.000 1.312\(^{15}\) 20.000 3.000\(^{15}\) 30							
\$ 29,988 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$							
Student Loan Consolidation Center Student Loan Triast 1201-11 A** 140A***** 140A**** 140A*** 140A*** 140A*** 140A*** 140A*** 1500,000 1500,0000 1500,000000 1500,000000 1500,000000							
10,000 Wells Fargo Commercial Mortgage Frust 2011-C37 D** 144/40" USD 3.000% 150702566 273 660 0.00		88 Student Loan Consolidation Center Student Loan Trust I 2011-1 "A"					
\$1,000,000 Wells Fargo Commercial Mortgage Trust 2017-RB1 "D" 144A\(\) USD 3.401\(\) 15.032.005 279.660 0.10 16.000,000 16.00 16.000,000 16.00 16.000,000 16.00 16.000,000 16.00 16.000,000 16.00 16.000,000 16.00 16.000,000 16.000 16.000,000 17.	100,0	00 Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A ^{(e)(g)}		3.342%			
TOTAL NON-AGENCIES ASSET BACKED OBLIGATIONS 12.807	300,0	00 Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A ^(g)	USD	3.000%	15/07/2050	271,284	0.09
TOTAL NON-AGENCIES ASSET BACKED OBLIGATIONS (cost USD 36,586,824) 37,709,882 12.87 12.	300,0	00 Wells Fargo Commercial Mortgage Trust 2017-RB1 "D" 144A ^(g)	USD	3.401%	15/03/2050	279,660	0.10
Cost USD 36,588,8249 37,799,882 12,87 TOTAL TRANSFERBALE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 33,938,946,49) 117,37 149,44 149,45 1						18,000,003	6.14
Cost USD 338,98,046 34,803,010 117.37 17.37						37,709,882	12.87
Covered Forward Mortgage Backed Securities - (14.65%) USD 3.50% 1301/2052 4.208_281 (1.44) (4.000_000) Federal National Mortgage Association (FNMA) TBA(N)0 USD 3.50% 1301/2052 4.208_281 (1.44) (7.000_000) Federal National Mortgage Association (FNMA) TBA(N)0 USD 3.50% 1301/2051 (4.208_281) (7.365,586) (2.51) (2.000_000) Federal National Mortgage Association (FNMA) TBA(N)0 USD 4.000% 131/22051 (4.208_289) (1.46) (1.000_000) Federal National Mortgage Association (FNMA) TBA(N)0 USD 4.000% 131/22051 (4.208_289) (1.46) (1.000_000) Federal National Mortgage Association (FNMA) TBA(N)0 USD 5.000% 201/22051 (1.105,175) (0.37) (7.000_000) Government National Mortgage Association (FNMA) TBA(N)0 USD 5.000% 201/22051 (1.105,175) (0.37) (7.000_000) Government National Mortgage Association (FNMA) TBA(N)0 USD 3.000% 201/22051 (11.403_163) (3.89) (4.000_000) Government National Mortgage Association (FNMA) TBA(N)0 USD 3.000% 201/22051 (11.403_163) (3.89) (4.000_000) Government National Mortgage Association (FNMA) TBA(N)0 USD 3.000% 201/22051 (11.405_163) (1.455_163_163_163_163_163_163_163_163_163_163						343,803,010	117.37
(4,000,000 Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 3,500% 313/01/2052 (4,208,281) (1,44) (7,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 4,000% 14/01/2052 (2,131,484) (0,73) (4,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 4,000% 13/12/2051 (4,202,869) (1,46) (1,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 4,000% 13/12/2051 (4,202,869) (1,46) (1,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 2,500% 201/22/2051 (7,211,723) (2,46) (1,100,000) Government National Mortgage Association (GNMA) TBA ^{(N)(0)} USD 3,500% 201/22/2051 (4,178,909) (1,43) (1,000,000) Government National Mortgage Association (GNMA) TBA ^{(N)(0)} USD 3,500% 201/22/2051 (4,178,909) (1,43) (1,000,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,						437,737,314	149.44
(4,000,000 Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 3,500% 313/01/2052 (4,208,281) (1,44) (7,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 4,000% 14/01/2052 (2,131,484) (0,73) (4,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 4,000% 13/12/2051 (4,202,869) (1,46) (1,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 4,000% 13/12/2051 (4,202,869) (1,46) (1,000,000) Federal National Mortgage Association (FNMA) TBA ^{(N)(0)} USD 2,500% 201/22/2051 (7,211,723) (2,46) (1,100,000) Government National Mortgage Association (GNMA) TBA ^{(N)(0)} USD 3,500% 201/22/2051 (4,178,909) (1,43) (1,000,000) Government National Mortgage Association (GNMA) TBA ^{(N)(0)} USD 3,500% 201/22/2051 (4,178,909) (1,43) (1,000,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (1,130,000) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,909) (4,178,	Covered For	ward Mortgage Backed Securities – (14.65%)					
C7,000.000 Federal National Mortgage Association (FMMA) TBA ^{(N)(0)} USD 4,000% 13/12/2051 (7,365,586) (2,51) (2,000.000) Federal National Mortgage Association (FMMA) TBA ^{(N)(0)} USD 4,000% 13/12/2051 (4,262,969) (1,46) (1,000.000) Federal National Mortgage Association (FMMA) TBA ^{(N)(0)} USD 4,000% 13/12/2051 (1,262,969) (1,46) (1,000.000) Federal National Mortgage Association (FMMA) TBA ^{(N)(0)} USD 5,000% 20/12/2051 (1,205,155) (3,077,700.000) Government National Mortgage Association (GMMA) TBA ^{(N)(0)} USD 2,500% 20/12/2051 (7,721,723) (2,46) (11,000.000) Government National Mortgage Association (GMMA) TBA ^{(N)(0)} USD 3,000% 20/12/2051 (11,403,163) (3,89) (4,000.000) Government National Mortgage Association (GMMA) TBA ^{(N)(0)} USD 3,000% 20/12/2051 (1,1403,163) (3,89) (4,000.000) Government National Mortgage Association (GMMA) TBA ^{(N)(0)} USD 3,000% 20/12/2051 (1,1403,163) (4,791,903) (1,465) (4,791,904) (4,7			USD	3.500%	13/01/2052	(4,208,281)	(1.44)
(4,000,000) Federal National Mortgage Association (FNMA) TBA ^(NIO) USD 5,000% 13/12/2051 (4,282,969) (1.46) (1,000,000) Foderal National Mortgage Association (GNMA) TBA ^(NIO) USD 2,500% 20/12/2051 (7,211,723) (2.46) (11,000,000) Government National Mortgage Association (GNMA) TBA ^(NIO) USD 3,000% 20/12/2051 (1,14,03,163) (3.89) (4,000,000) Government National Mortgage Association (GNMA) TBA ^(NIO) USD 3,000% 20/12/2051 (1,14,03,163) (3.89) (1.46) (1,000,000) Government National Mortgage Association (GNMA) TBA ^(NIO) USD 3,000% 20/12/2051 (1,14,03,163) (1,05,234			USD	3.500%	13/12/2051		
1,000,000 Federal National Mortgage Association (FNMA) TBA(PI) USD 5,000% 2012/2051 (1,095,155) (0,37) (7,000,000) Government National Mortgage Association (GNMA) TBA(PI) USD 3,000% 2012/2051 (1,103,163) (3,89) (4,000,000) Government National Mortgage Association (GNMA) TBA(PI) USD 3,000% 2012/2051 (1,103,163) (3,89) (4,000,000) Government National Mortgage Association (GNMA) TBA(PI) USD 3,500% 2012/2051 (1,156,334) (0,36) (4,176,909) (1,436) (4,176,909) (1,436) (4,176,909) (1,436) (4,176,909) (1,436) (4,176,909) (4,176,9							, ,
(7,000,000) Government National Mortgage Association (GNMA) TBA(NI) USD 2.500% 20/11/2/2051 (7.211,723) (2.46) (11,000,000) Government National Mortgage Association (GNMA) TBA(NI) USD 3.000% 20/11/2/2051 (4.178,909) (1.43) (3.89) (4.000,000) Government National Mortgage Association (GNMA) TBA(NI) USD 3.500% 20/11/2/2051 (4.178,909) (1.43) (1.955,234) (1.955		, , , , , , , , , , , , , , , , , , , ,					, ,
(1,000,000) Government National Mortgage Association (GNMA) TBA(NI) USD 3.000% 20/12/2051 (11,403,163) (3.89) (4.000,000) Government National Mortgage Association (GNMA) TBA(NI) USD 3.500% 20/12/2051 (4.178,909) (1.43) (1.05,234) (1.055,234) (1.0							, ,
(4,000,000) Government National Mortgage Association (GNMA) TBA ^{(NI)(0)} USD 3,500% 20/12/2051 (4,178,909) (1,43) (0,36) (1,000,000) (1,005,234) (1,055,234) (0,36) (1,000,000) (1,005,234) (1,055,234) (0,36) (1,055,234) (0,36) (1,055,234) (1,055,234) (0,36) (1,055,234)							, ,
(1,000,000) Government National Mortgage Association (GNMA) TBA ^{(h)(l)} USD 4.00% 20/12/2051 1(1,055,234) (0.36) (42,912,504) (14.65)							, ,
TOTAL COVERED FORWARD MORTGAGE BACKED SECURITIES (cost USD (43,013,008))							, ,
Cost USD (43,013,008) (42,912,504) (14.65)	(),,	330					
Futures Contracts - 0.06% Number of Contracts Security Description Commitment Market Value USD Unrealised Shareholders' Equity 25 USD 105 (198) (198	TOTAL COVE	RED FORWARD MORTGAGE BACKED SECURITIES					
Number of Contracts Security Description Commitment Market Value Gain Support Equity % of Spareholders' Dusport Gain Gain Market Value Gain Market Value Gain Gain Gain Gain Gain Gain Gain Gain	(cost USD (43	,013,008))				(42,912,504)	(14.65)
Number of Contracts Security Description Market Value USD Gain USD Shareholders' Equity 25 USD Treasury Long Bond Futures 22/03/2022 Long Long 19,135,125 263,549 263,64 20.00 0.04 20,258 263,64 20.00 146 US Treasury Notes 10YR Futures 22/03/2022 Long 2,409,258 6,364 20.00 0.00 15 US Treasury Notes 2YR Futures 31/03/2022 Long 2,593,602 367,501 367,501 0.13 15 VIST Market Value Market Value Market Value USD	Futures Conf	tracts – 0.06%					
1		Security Description			Market Value	Gain	Shareholders'
146 US Treasury Notes 10YR Futures 22/03/2022 Long 19,135,125 263,549 0.09 11 US Treasury Notes 2YR Futures 31/03/2022 Long 2,409,258 6,364 0.00 25,593,602 367,501 0.13 15 UNREALISED GAIN ON FUTURES CONTRACTS 367,501 0.13 16 UNREALISED GAIN ON FUTURES CONTRACTS 367,501 0.13 17 UNREALISED GAIN ON FUTURES CONTRACTS Commitment Market Value USD USD USD USD Equity		USD					
11 US Treasury Notes 2YR Futures 31/03/2022 Long 2,409,258 6,364 0.00	25						
Number of Contracts Security Description Short Class Commitment USD USD Class		,		Long			
Number of Contracts	11	US Treasury Notes 2YR Futures 31/03/2022		Long			
Number of Contracts Commitment Market Value USD Unrealised USD % of Shareholders' Equity (128) USD USD Short (15,577,000) (147,728) (0.05) (6) US Treasury Ultra Long Bond Futures 22/03/2022 Short (1,198,500) (41,194) (0.02) (2) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (293,969) (5,996) (0.00) (17,069,469) (194,918) (0.07)	LINDEALISED	CAIN ON FUTURES CONTRACTS			25,593,602		
Number of Contracts Security Description Market Value USD Loss USD Sequity (128) USD Treasury Notes 5YR Futures 31/03/2022 Short (15,577,000) (147,728) (0.05) (0.05) (6) US Treasury Ultra Long Bond Futures 22/03/2022 Short (1,198,500) (41,194) (0.02) (0.02) (2) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (293,969) (5,996) (0.00) (194,918) (0.07)	UNKEALISED	GAIN ON FUTURES CONTRACTS				367,501	
(128) US Treasury Notes 5YR Futures 31/03/2022 Short (15,577,000) (147,728) (0.05) (6) US Treasury Ultra Long Bond Futures 22/03/2022 Short (1,198,500) (41,194) (0.02) (2) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (293,969) (5,996) (0.00) (17,069,469) (194,918) (0.07)		Security Description			Market Value	Loss	Shareholders'
(6) US Treasury Ultra Long Bond Futures 22/03/2022 Short (1,198,500) (41,194) (0.02) (2) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (293,969) (5,996) (0.00) (17,069,469) (194,918) (0.07)	(128)			Short	(15 577 000)	(147 728)	(0.05)
(2) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (293,969) (5,996) (0.00) (17,069,469) (194,918) (0.07)	, ,						. ,
(17,069,469) (194,918) (0.07)		, ,				, , ,	
UNREALISED LOSS ON FUTURES CONTRACTS (194,918) (0.07)					(17,069,469)	(194,918)	(0.07)
	UNREALISED	LOSS ON FUTURES CONTRACTS				(194,918)	(0.07)

Currency	Amount	Cuman	Amount			Matur		% o
Currency	Bought	Currency	Sold				ate USD	Equit
EUR	14,331,312	USD	16,182,766			10/02/20		0.0
UNREALISED GAIN	ON FORWARD CURF	RENCY CONTRA	CTS HELD FOR HEDGING PURPO	SES			161,253	0.0
Currency	Amount Bought	Currency	Amount Sold			Matur Di	Unrealised rity Loss ate USD	% o Shareholders Equit
GBP	78,230	USD	107,653			21/01/20	022 (3,050)	(0.00
USD PLN	763 3,050,098	GBP USD	571 749,340			21/01/20 10/02/20	()	(0.00
USD	105,371	EUR	93,564			10/02/20	, , ,	(0.00 (0.00
UNREALISED LOSS	S ON FORWARD CUR	RENCY CONTRA	ACTS HELD FOR HEDGING PURPO	SES			(14,498)	(0.00
Options – (0.01%)								
Holdings	Security Description					Unrealised Gain/(Loss) USD	Market Value USD	% o Shareholders Equit
	Purchased Options	s						
5,140,000	Call 3 month LIBOR S		Expires 23/12/2021	Strike 0.63		(13,253)	1,116	0.0
5,080,000	Call 3 month LIBOR S		Expires 07/01/2022	Strike 0.61 Strike 0.47		(13,144)	1,575	0.0
5,230,000 5,140,000	Call 3 month LIBOR S		Expires 22/02/2022 Expires 23/03/2022	Strike 0.47 Strike 0.86		(5,641) (12,432)	1,019 10,978	0.0
3,170,000	Call 3 month LIBOR S		Expires 21/06/2022	Strike 1.05		(12,767)	15,518	0.0
						(57,237)	30,206	0.0
TOTAL PURCHASE (cost USD 87,442)	D OPTIONS						30,206	0.0
	Written Options USD							
(1,670,000)	Call 3 month LIBOR S	Swaption	Expires 23/12/2021	Strike 1.30		11,040	(3,334)	(0.00
(1,650,000)	Call 3 month LIBOR S		Expires 07/01/2022	Strike 1.12		13,058	(1,661)	(0.00
(1,650,000) (1,670,000)	Call 3 month LIBOR S		Expires 22/02/2022 Expires 23/03/2022	Strike 0.85 Strike 1.41		5,351 4,617	(1,302) (18,802)	(0.00 (0.01
(1,670,000)	Call 3 month LIBOR S		Expires 21/06/2022	Strike 1.38		5,112	(23,169)	(0.01
						39,178	(48,268)	(0.02
TOTAL WRITTEN O (cost USD (87,446))							(48,268)	(0.02
TOTAL OPTIONS (cost USD (4))							(18,062)	(0.01
Swap Contracts –	0.20%							
Net Local Notional Amount	Pay		Receive		Currency	Maturity Date	Unrealised Gain USD	% o Shareholders Equit
	Interest Rate Swaps							
1,720,000 180,000	Fixed 1.680% Floating (CAD 3 mont	r CDOB)	Floating (CAD 3 month CDOR) Fixed 2.180%		CAD CAD	22/08/2028 22/08/2052	23,563 64	0.0 0.0
9,860,000	Fixed 1.000%	ii CDOK)	Fixed 2.160% Fixed 1.000%		USD	25/07/2024	207	0.0
1,750,000	Floating (USD 1 mont	h SOFR)	Fixed 1.530%		USD	22/09/2031	22,982	0.0
UNREALISED GAIN	I ON INTEREST RATE	SWAPS					46,816	0.0
2,000,000	Credit Default Swaps Floating (The Markit C America A 11 Index)		Fixed 2.000%		USD	18/11/2054	293,854	0.1
	Floating (The Markit C America BBB- 11 Inde		Fixed 3.000%		USD	18/11/2054	70,733	0.0
600,000	AITIETICA DDD- 11 ING					40/44/0054	50.045	0.0
600,000 900,000	Floating (The Markit C		Fixed 3.000%		USD	18/11/2054	52,345	0.0
•		ex) CMBX North	Fixed 3.000%		USD	17/10/2057	144,646	0.0

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Gain USD	% o Shareholders Equity
Amount	ray	Receive	Currency	waturity Date	030	Equity
650,000	Credit Default Swaps – (Continued) Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	56,584	0.02
1,200,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	70,352	0.02
UNREALISED GAIR	N ON CREDIT DEFAULT SWAPS				745,135	0.25
TOTAL UNREALIS	ED GAIN ON SWAP CONTRACTS				791,951	0.27
Net Local Notional					Unrealised Loss	% of Shareholders
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Interest Rate Swaps					
2,420,000	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(21,121)	(0.01)
1,400,000	Floating (USD 3 month LIBOR)	Fixed 1.250%	USD	15/12/2026	(20,380)	(0.00)
2,130,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(21,741)	(0.01)
UNREALISED LOS	S ON INTEREST RATE SWAPS				(63,242)	(0.02)
	Credit Default Swaps					
1,550,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	(146,865)	(0.05)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(146,865)	(0.05)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(210,107)	(0.07)
MARKET VALUE O (cost USD 389,835,					395,707,930	135.09
OTHER ASSETS A	ND LIABILITIES			((102,781,307)	(35.09)
SHAREHOLDERS'	EQUITY				292,926,623	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders Equity
Total Investments exclu	iding derivatives (cost USD 432,848,651)				437,737,314	149.44
Market value of covere	d forward mortgage backed securities (cost USD	(43,013,008))			(42,912,504)	(14.65)
Unrealised gain on futu					367,501	0.13
Unrealised loss on futu					(194,918)	(0.07)
•	ward currency contracts held for hedging purpose				161,253	0.05
	vard currency contracts held for hedging purpose used options (cost USD 87,442)	5			(14,498) 30,206	(0.00)
	options (cost USD (87,442)				(48,268)	(0.02)
Unrealised gain on swa					791,951	0.27
Unrealised loss on swa	•				(210,107)	(0.07)
Other Assets and Liabi	•				(102,781,307)	(35.09)

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Barclays Bank Plc., Deutsche Bank AG, Morgan Stanley & Co. International Plc., Royal Bank of Canada, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Bank of America N.A., Citibank N.A. and JP Morgan Chase Bank N.A.

The counterparties for swap contracts were Citibank N.A., Credit Suisse, JP Morgan Securities Inc. and Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.13% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) A related party to Goldman Sachs Funds.
- $^{\rm (d)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.
- (e) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (f) This security has a step up coupon which moves to the second rate at a set date in the future.
- (9) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (h) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.
- (1) These represent TBA sales covered by long FNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.
- ① These represent TBA sales covered by long GNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	ecurities admitted to an official exchange listing					
Bonds - 42.13%						
Argentina						
	Argentina Government International Bond	EUR	0.500%	09/07/2029	1,310	0.01
	Argentina Government International Bond Argentina Government International Bond	USD EUR	1.000% 0.125%	09/07/2029 09/07/2030	1,976 33,884	0.01 0.20
	Argentina Government International Bond ^(c)	USD	1.125%	09/07/2035	20,623	0.12
	YPF S.A.	USD	6.950%	21/07/2027	6,718	0.04
10,000	YPF S.A.	USD	7.000%	15/12/2047	6,195	0.03
					70,706	0.41
Bahrain 200.000	Bahrain Government International Bond	USD	7.375%	14/05/2030	218,757	1.28
Belize						
	Belize Government International Bond	USD	4.938%	20/02/2034	259	0.00
Brazil 78 000	Brazil Notas do Tesouro Nacional—Series F	BRL	10.000%	01/01/2025	13,940	0.08
	Brazil Notas do Tesouro Nacional—Series F	BRL	10.000%	01/01/2023	140,427	0.82
	Brazil Notas do Tesouro Nacional—Series F	BRL	10.000%	01/01/2029	43,321	0.25
	Brazilian Government International Bond	USD	3.875%	12/06/2030	188,094	1.10
					385,782	2.25
Chile 30,000,000	Bonos de la Tesoreria de la Republica en pesos	CLP	5.000%	01/03/2035	33,821	0.20
China	Bolloo do la locolona de la respublica el republica		0.00070	01/00/2000	00,021	0.20
	Agricultural Development Bank of China—Series 2004	CNY	2.960%	17/04/2030	229,225	1.34
630,000	China Development Bank—Series 2010	CNY	3.090%	18/06/2030	97,822	0.57
1,680,000	China Development Bank—Series 2012	CNY	3.340%	14/07/2025	268,280	1.57
80,000	China Government Bond	CNY	2.850%	04/06/2027	12,593	0.07
190,000	China Government Bond	CNY	3.270%	19/11/2030	30,749	0.18
					638,669	3.73
Colombia	Colombia Government International Bond	USD	4.125%	15/05/2051	161,644	0.95
	Colombian TES—Series B	COP	6.250%	26/11/2025	92,659	0.54
	Colombian TES—Series B	COP	5.750%	03/11/2027	31,343	0.18
	Colombian TES—Series B	COP	7.250%	26/10/2050	41,123	0.24
					326,769	1.91
Czech Republic						
	Czech Republic Government Bond—Series 100	CZK	0.250%	10/02/2027	63,102	0.37
	Czech Republic Government Bond—Series 103	CZK	2.000%	13/10/2033	12,225	0.07
	Czech Republic Government Bond—Series 125	CZK CZK	1.500%	24/04/2040	9,298	0.05
1,250,000	Czech Republic Government Bond—Series 94	CZK	0.950%	15/05/2030	49,160	0.29
Dominican Repul	hlia				133,785	0.78
•	Dominican Republic International Bond	USD	6.400%	05/06/2049	153,453	0.90
Ecuador						
	Ecuador Government International Bond	USD	6.932%	31/07/2030	12,225	0.07
	Ecuador Government International Bond ^(c)	USD	10.174%	31/07/2035	25,255	0.15
48,600	Ecuador Government International Bond ^(c)	USD	0.500%	31/07/2040	28,461	0.16
					65,941	0.38
Egypt 200,000	Egypt Government International Bond	USD	7.625%	29/05/2032	181,000	1.06
El Salvador						
	El Salvador Government International Bond	USD	6.375%	18/01/2027	6,628	0.04
20,000	El Salvador Government International Bond	USD	8.250%	10/04/2032	13,514	0.08
					20,142	0.12
Honduras 200,000	Honduras Government International Bond	USD	7.500%	15/03/2024	209,629	1.22
Hungary						
	Hungary Government Bond—Series 26/D	HUF	2.750%	22/12/2026	42,616	0.25
33,240,000	Hungary Government Bond—Series 27/A	HUF	3.000%	27/10/2027	96,770	0.56

110,000 Indonesia	•					Equity
Hungary – (Contir 8,900,000 110,000 Indonesia	nued)					
8,900,000 110,000 Indonesia						
Indonesia		HUF	3.000%	21/08/2030	25,063	0.15
	OTP Bank Nyrt ^(d)	EUR	2.875%	15/07/2029	129,779	0.76
					294,228	1.72
290,000						
	Indonesia Government International Bond	USD	2.850%	14/02/2030	299,425	1.75
	Indonesia Treasury Bond—Series FR56	IDR	8.375%	15/09/2026	129,532	0.76
	Indonesia Treasury Bond — Series FR70	IDR IDR	8.375%	15/03/2024	76,418	0.44
	Indonesia Treasury Bond—Series FR73 Indonesia Treasury Bond—Series FR80	IDR	8.750% 7.500%	15/05/2031 15/06/2035	29,157 9,917	0.17 0.06
	Indonesia Treasury Bond—Series FR87	IDR	6.500%	15/02/2031	141,875	0.83
2,000,000,000	mashed head, 2010 Concerne.		0.00070	10,02,2001	686,324	4.01
Ivory Coast					,	
•	Ivory Coast Government International Bond	EUR	6.625%	22/03/2048	108,944	0.64
Lebanon						
	Lebanon Government International Bond	USD	6.200%	26/02/2025	5,750	0.04
	Lebanon Government International Bond	USD	6.750%	29/11/2027 25/05/2029	2,300	0.01
	Lebanon Government International Bond Lebanon Government International Bond	USD USD	6.850% 6.650%	26/02/2030	5,750 4,715	0.03 0.03
41,000	Lebanon Government international bond		0.030 //	20/02/2030	18,515	0.03
Mexico					10,313	0.11
	Mexican Bonos—Series M	MXN	5.750%	05/03/2026	69,221	0.40
, ,	Mexican Bonos—Series M 20	MXN	8.500%	31/05/2029	26,141	0.15
	Mexican Bonos—Series M 30	MXN	10.000%	20/11/2036	91,545	0.54
917,600	Mexican Bonos—Series M 30	MXN	8.500%	18/11/2038	44,781	0.26
200,000	Mexico Government International Bond	USD	4.750%	27/04/2032	223,446	1.31
20,000	Petroleos Mexicanos	USD	4.500%	23/01/2026	19,640	0.12
40,000	Petroleos Mexicanos	USD	5.350%	12/02/2028	38,360	0.22
	Petroleos Mexicanos	USD	5.625%	23/01/2046	7,587	0.04
	Petroleos Mexicanos	USD	6.350%	12/02/2048	14,906	0.09
15,000	Petroleos Mexicanos	USD	6.950%	28/01/2060	12,240	0.07
					547,867	3.20
Nigeria 200,000	Nigeria Government International Bond	USD	7.143%	23/02/2030	190,000	1.11
Panama	(a)			.=		
	Panama Notas del Tesoro 144A ^(e)	USD	3.750%	17/04/2026	10,611	0.06
Peru 25.000	Peru Government Bond	PEN	5.940%	12/02/2029	6,324	0.03
	Peru Government Bond	PEN	5.400%	12/08/2034	69,742	0.41
100,000	Peruvian Government International Bond	EUR	1.250%	11/03/2033	108,096	0.63
					184,162	1.07
Philippines						
	Philippine Government Bond—Series 1063	PHP	6.250%	22/03/2028	5,054	0.03
460,000	Philippine Government Bond—Series 1064	PHP	6.875%	10/01/2029	10,438	0.06
Delend					15,492	0.09
Poland 790,000	Poland Government Bond—Series 425	PLN	0.750%	25/04/2025	179,040	1.04
385,000	Poland Government Bond—Series 428	PLN	2.750%	25/04/2028	91,935	0.54
275,000	Poland Government Bond—Series 726	PLN	2.500%	25/07/2026	65,428	0.38
70,000	Poland Government Bond—Series 727	PLN	2.500%	25/07/2027	16,508	0.10
					352,911	2.06
Romania	Romania Government Bond—Series 15Y	RON	3.650%	24/09/2031	13,853	0.08
	Romania Government Bond—Series 151 Romania Government Bond—Series 8Y	RON	4.150%	26/01/2028	17,255	0.08
	Romanian Government International Bond	EUR	2.625%	02/12/2040	30,316	0.10
	Romanian Government International Bond	EUR	3.375%	28/01/2050	42,698	0.25
-,					104,122	0.61
Russia					,.==	
3,790,000	Russian Federal Bond - OFZ Bonds—Series 6221	RUB	7.700%	23/03/2033	49,253	0.29
5,125,000	Russian Federal Bond - OFZ Bonds—Series 6226	RUB	7.950%	07/10/2026	67,781	0.40

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Cont	inued)					
Russia – (Contin	·					
	Russian Federal Bond - OFZ Bonds—Series 6228	RUB	7.650%	10/04/2030	97,486	0.57
	Russian Federal Bond - OFZ Bonds—Series 6232	RUB	6.000%	06/10/2027	27,868	0.16
200,000	Russian Federal Bond - OFZ Bonds—Series 6237	RUB	6.700%	14/03/2029	2,459	0.01
Saudi Arabia					244,847	1.43
	Saudi Government International Bond	USD	3.250%	17/11/2051	194,900	1.14
South Africa						
	South Africa Government Bond—Series 2030	ZAR	8.000%	31/01/2030	130,329	0.76
	South Africa Government Bond—Series 2032	ZAR	8.250%	31/03/2032	27,481	0.16
	South Africa Covernment Bond—Series 2035	ZAR	8.875%	28/02/2035	124,837	0.73
1,770,000	South Africa Government Bond—Series 2037	ZAR	8.500%	31/01/2037	92,168	0.54
Supranationals					374,815	2.19
-	Eastern & Southern African Trade & Development Bank	USD	4.875%	23/05/2024	206,260	1.20
Thailand						
	Thailand Government Bond	THB	2.400%	17/12/2023	63,281	0.37
, ,	Thailand Government Bond	THB	1.250%	12/03/2028	124,080	0.72
	Thailand Government Bond	THB	2.875%	17/12/2028	11,953	0.07
	Thailand Government Bond	THB	3.650%	20/06/2031	17,501	0.10
	Thailand Government Bond Thailand Government Bond	THB	3.775%	25/06/2032	83,054	0.49
		THB THB	3.400% 3.300%	17/06/2036 17/06/2038	10,371 71,063	0.06 0.42
	Thailand Government Bond Thailand Government Bond	THB	3.600%	17/06/2036	3,341	0.42
					384,644	2.25
Turkey						
305,000	Turkey Government Bond	TRY	12.200%	18/01/2023	21,552	0.12
170,000	Turkey Government Bond	TRY	11.000%	24/02/2027	8,931	0.05
400,000	Turkey Government Bond	TRY	11.700%	13/11/2030	19,978	0.12
350,000	Turkey Government International Bond	USD	4.875%	09/10/2026	323,419	1.89
					373,880	2.18
Ukraine						
	Ukraine Government International Bond	USD	7.750%	01/09/2024	100,214	0.58
20,000	Ukraine Government International Bond ^(d)	USD	0.000%	31/05/2040	18,049	0.11
					118,263	0.69
United Kingdom 200,000	Gazprom PJSC Via Gaz Finance Plc.	USD	3.250%	25/02/2030	193,507	1.13
United States						
	JPMorgan Chase Bank NA	CNY	3.290%	23/05/2029	122,690	0.72
Venezuela 560,000	Petroleos de Venezuela S.A.	USD	6.000%	16/05/2024	26,600	0.16
440,000	Petroleos de Venezuela S.A.	USD	6.000%	15/11/2026	21,340	0.12
					47,940	0.28
TOTAL BONDS (cost USD 8,328	,382)				7,213,635	42.13
						% of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Common Stock	ks – 45.21%					
Argentina					440.050	0.00
	MercadoLibre, Inc.				112,659	0.66
Brazil	Aeris Industria E Comercio De Equipamentos Para Geracao De Energia S.A.				2/ 102	0.14
	Aeris Industria E Comercio De Equipamentos Para Geracao De Energia S.A. Banco Bradesco S.A.—Preferred				24,193	
	Blau Farmaceutica S.A.—Preferred Blau Farmaceutica S.A.				38,568 16,665	0.22 0.10
	Biau Farmaceutica S.A. Boa Vista Servicos S.A.				13,450	0.10
	Caixa Seguridade Participacoes S.A.				22,630	0.08
	Clear Sale S.A.				8,426	0.13
	Hapvida Participacoes e Investimentos S.A. 144A ^(e)				28,687	0.05
	Locaweb Servicos de Internet S.A.				41,885	0.17
10,900	Locawon odi vicos de lititel liet o.A.				+1,000	0

Holdings		Security Description	Market Value USD	% of Shareholders' Equity
Commo Brazil – (s – (Continued)		
Diazii (Pagseguro Digital Ltd. "A"	14,899	0.09
	2,514	Qualicorp Consultoria e Corretora de Seguros S.A.	7,066	0.04
	3,915	Rede D'Or Sao Luiz S.A. 144A ^(e)	35,582	0.21
			252,051	1.47
China				
	1,450	Alibaba Group Holding Ltd.—ADR ^(f)	188,616	1.10
		ANTA Sports Products Ltd.	16,051	0.09
		Beijing Easpring Material Technology Co. Ltd. "A"	38,134	0.22
		Bilibili, Inc.—ADR ^(f)	47,341	0.28
		China Feihe Ltd. 144A ^(e) China Merchants Bank Co., Ltd. "H"	33,475 155,635	0.20 0.91
		Contemporary Amperex Technology Co., Ltd. "A"	75,478	0.44
		Ecovacs Robotics Co., Ltd. "A"	41,484	0.24
		ENN Energy Holdings Ltd.	101,412	0.59
		Full Truck Alliance Co., Ltd.—ADR ^(f)	27,263	0.16
		Hangzhou Robam Appliances Co., Ltd. "A"	35,186	0.21
		Jiumaojiu International Holdings Ltd. 144A ^(e)	29,198	0.17
		Kweichow Moutai Co., Ltd. "A"	99,890	0.58
		Luxshare Precision Industry Co., Ltd. "A" Meituan "B" 144A ^(e)	43,792 191,344	0.26 1.12
		Minth Group Ltd.	55,904	0.33
		Ping An Insurance Group Co. of China Ltd. "H"	76,810	0.45
		Qingdao Haier Biomedical Co., Ltd. "A"	26,621	0.15
	4,000	SF Holding Co., Ltd. "A"	38,586	0.22
		Silergy Corp.	168,894	0.99
		Sunny Optical Technology Group Co., Ltd.	79,160	0.46
		Tencent Holdings Ltd.	455,019	2.66
		Topsports International Holdings Ltd. 144A ^(e)	32,725	0.19 0.35
		WuXi AppTec Co., Ltd. "H" 144A ^(e) Yunnan Aluminium Co., Ltd. "A"	60,073 33,086	0.19
		Zepp Health Corp.—ADR ^(f)	9,937	0.06
		Zhejiang Sanhua Intelligent Controls Co., Ltd. "A"	39,099	0.23
			2,200,213	12.85
Cyprus			_,	
	1,231	TCS Group Holding Plc.—GDR ^(f)	116,920	0.68
Egypt	14.671	Commercial International Bank Egypt SAE—GDR ^(f)	45,333	0.26
	**			
Greece	2 700	Hellenic Exchanges - Athens Stock Exchange S.A.	11,214	0.06
		JUMBO S.A.	30,328	0.18
		Sarantis S.A.	30,417	0.18
			71,959	0.42
Hong Ko	ng			
-	9,600	AIA Group Ltd.	101,791	0.59
		Alibaba Health Information Technology Ltd.	5,892	0.03
		China Mengniu Dairy Co., Ltd.	72,818	0.43
		Hong Kong Exchanges & Clearing Ltd.	75,225	0.44
		Sino Biopharmaceutical Ltd. Techtronic Industries Co., Ltd.	47,623 51,885	0.28 0.30
	2,500	Technonic industries oct., Etc.	355,234	2.07
Hungary			000,204	2.07
		OTP Bank Nyrt	56,026	0.33
India	1 105	Ambar Enterprises India Ltd	40.474	0.00
		Amber Enterprises India Ltd. Atul Ltd.	48,171 20,309	0.28 0.12
		Avenue Supermarts Ltd. 144A ^(e)	61,766	0.36
		Cartrade Tech Ltd.	12,205	0.07
		Computer Age Management Services Ltd.	39,671	0.23
		Crompton Greaves Consumer Electricals Ltd.	40,264	0.24
		Divi's Laboratories Ltd.	42,197	0.25
		FSN E-Commerce Ventures Ltd.	14,223	0.08
		Godrej Properties Ltd. ICICI Lombard General Insurance Co., Ltd. 144A ^(e)	80,175 45,594	0.47
		Info Edge India Ltd.	45,594 56,833	0.27 0.33
	104	nno Eago maa Eta.	30,033	0.33

Holdings	Security Description	Market Value USD	% of Shareholders ³ Equity
	cs – (Continued)		
India – (Continue	sd) Infosys Ltd.	123.019	0.72
	Kotak Mahindra Bank Ltd.	63,887	0.72
	Navin Fluorine International Ltd.	75,883	0.44
2,028	Route Mobile Ltd.	49,140	0.29
	SBI Life Insurance Co., Ltd. 144A ^(e)	40,183	0.23
	Sona BLW Precision Forgings Ltd. 144A ^(e)	52,729	0.31
	Tata Consumer Products Ltd.	50,123	0.29
	TeamLease Services Ltd. Wipro Ltd.	45,812 55,705	0.27 0.33
	Zomato Ltd.	75,595	0.44
		1,093,484	6.39
Indonesia			
	Bank BTPN Syariah Tbk PT	30,617	0.18
	Bank Central Asia Tbk PT	103,913	0.61
	BFI Finance Indonesia Tbk PT	30,926	0.18
	Map Aktif Adiperkasa PT Pakuwon Jati Tbk PT	10,049 16,283	0.06 0.09
	Semen Indonesia Persero Tbk PT	15,352	0.09
		207,140	1.21
Mexico			
	Arca Continental SAB de CV	54,755	0.32
19,900	Gentera SAB de CV	10,278	0.06
19,034	Kimberly-Clark de Mexico SAB de CV "A"	28,645	0.17
	Prologis Property Mexico S.A. de CV	17,408	0.10
17,700	Wal-Mart de Mexico SAB de CV	57,218	0.33
		168,304	0.98
Philippines 14 700	Del Monte Pacific Ltd.	3,943	0.02
	Jollibee Foods Corp.	30,550	0.18
	Monde Nissin Corp. 144A ^(e)	58,152	0.34
		92,645	0.54
Poland			
	Dino Polska S.A. 144A ^(e)	56,283	0.33
	InPost S.A. Powszechna Kasa Oszczednosci Bank Polski S.A.	38,781	0.23
4,040	FOWSZECHIIA RASA OSZCZECHOŚCI DAHK FOISKI S.A.	51,489	0.30
		146,553	0.86
Russia 25.710	Detsky Mir PJSC 144A ^(e)	47,961	0.28
	Fix Price Group Ltd.—GDR ^(f)	34,042	0.20
	Fix Price Group Ltd.—GDR 144A ^{(e)(f)}	8,795	0.05
	Moscow Exchange MICEX-RTS PJSC	21,915	0.13
	Ozon Holdings Plc.—ADR ^(f)	40,872	0.24
	Renaissance Insurance Group JSC	16,449	0.09
	Sherbank of Russia PJSC	67,170	0.39
	United Medical Group CY Plc.—GDR ^(I) Yandex NV "A"	14,991 75,846	0.09 0.44
		328,041	1.91
Saudi Arabia		· · · · · · · · · · · · · · · · · · ·	
4,124	Saudi National Bank	66,396	0.39
Singapore	Nanofilm Technologies International Ltd.	38,654	0.22
	Sea Ltd.—ADR ^(f)	59,481	0.22
	TDCX, Inc.—ADR ^(f)	11,875	0.07
		110,010	0.64
Slovenia	New Michigan Resident A CODO(f)	<u> </u>	
	Nova Ljubljanska Banka dd—GDR ^(f)	28,410	0.17
South Africa	Clicks Group Ltd.	36,158	0.21
2,039	Olicks Group Eta.	30,130	0.21
	JSE Ltd.	26,211	0.15

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock			
South Africa – (C		40.040	0.44
	Santam Ltd.	19,046	0.11
16,106	Transaction Capital Ltd.	43,023	0.25
		173,248	1.01
South Korea	Fila Holdings Corp.	20,554	0.12
	Hankook Tire & Technology Co., Ltd.	26,542	0.15
	KB Financial Group, Inc.	51,019	0.30
	Krafton, Inc.	38,109	0.22
	LG Electronics, Inc.	62,194	0.36
	NAVER Corp.	98,453	0.57
	NCSoft Corp.	73,380	0.43
835	NHN KCP Corp.	23,478	0.14
492	Orion Corp.	40,303	0.24
6,743	Samsung Electronics Co., Ltd.	405,874	2.37
		839,906	4.90
Taiwan			
1,000	ASMedia Technology, Inc.	69,943	0.41
	Chailease Holding Co., Ltd.	53,559	0.31
	MediaTek, Inc.	109,122	0.64
	momo.com, Inc.	83,476	0.49
	Nien Made Enterprise Co., Ltd.	13,667	0.08
	Taiwan Semiconductor Manufacturing Co., Ltd.	556,883	3.25
	Tong Hsing Electronic Industries Ltd.	43,598	0.25
	United Microelectronics Corp.	64,738	0.38
1,000	Win Semiconductors Corp.	13,070	0.08
		1,008,056	5.89
Thailand	Almost of Theiler d DOI	20.047	0.00
	Airports of Thailand PCL	38,917	0.23
13,900	Kasikornbank PCL	54,650	0.32
		93,567	0.55
Turkey 2,316	Mavi Giyim Sanayi ve Ticaret AS "B" 144A ^(e)	12,963	0.07
United Arab Emir			
20,015	Abu Dhabi Commercial Bank PJSC	46,317	0.27
United Kingdom 2,165	VTEX "A"	32,085	0.19
United States			
	EPAM Systems, Inc.	30,532	0.18
	Samsonite International S.A. 144A ^(e)	33,868	0.20
		64,400	0.38
Uruguay		. ,	
	Dlocal Ltd.	20,016	0.12
TOTAL COMMON (cost USD 6,086,		7,741,936	45.21
Mutual Funds –	6.15%		
Luxembourg			
9,477	Goldman Sachs Funds - Emerging Markets Corporate Bond Portfolio ^(g)	1,052,281	6.15
TOTAL MUTUAL (cost USD 1,000,		1,052,281	6.15
-	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		
(cost USD 15,415		16,007,852	93.49

Holdings	Security Description			Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable Bonds – 0.73 United States	securities dealt in another	r regulated market						
	000 Indonesia Treasury Bond-	—JPMorgan Chase Bank NA		IDR	8.375%	15/03/2034	125,012	0.73
(cost USD 12							125,012	0.73
TOTAL TRAN (cost USD 125	SFERABLE SECURITIES DE/ 5,785)	ALT IN ANOTHER REGULA	TED MARKET				125,012	0.73
MARKET VAL (cost USD 15,	UE OF INVESTMENTS EXCL 541,142)	UDING DERIVATIVES					16,132,864	94.22
Futures Con	tracts – 0.08%					0	H P d.	0/5
Number of Contracts	Security Description					Commitment Market Value USD	Unrealised Gain USD	% of Shareholders' Equity
(2)	EUR Cormon Fodoral Bonublio Bondo	10VP Euturo 09/12/2021			Short	(500,000)	455	0.00
(3)	German Federal Republic Bonds German Federal Republic Bonds				Long	(589,008) 127,945	177	0.00
						(461,063)	632	0.00
1	USD US Treasury Notes 10YR Future	es 22/03/2022			Long	131,063	2,145	0.01
1	US Treasury Notes 2YR Futures				Long	219,023	668	0.00
2	US Treasury Notes 5YR Futures				Long	243,391	2,464	0.02
2	US Treasury Ultra Long Bond Fu	tures 22/03/2022			Long	399,500	11,678	0.07
UNDEALISED	GAIN ON FUTURES CONTR.	ACTO				992,977	16,955	0.10
UNKEALISED	GAIN ON FUTURES CONTR.	ACIS					17,587	0.10
Number of Contracts	Security Description					Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
1	EUR German Federal Republic Bonds	s 5Y RFutures 08/12/2021			Long	154,338	(239)	(0.00)
(1)	USD US Treasury Ultra Long Notes 10	0YR Futures 22/03/2022			Short	(146,984)	(2,998)	(0.02)
UNREALISED	LOSS ON FUTURES CONTR	RACTS					(3,237)	(0.02)
Forward Cur	rency Contracts – (0.10%)							
Currency	Amount Bought	Currency	Amount Sold			Maturit Dat		% of Shareholders' Equity
BRL		USD	116,564			02/12/202		0.00
USD USD		BRL TRY	653,403			02/12/202		0.00
USD		MXN	748,186 1,027,336			14/12/202 15/12/202		0.16 0.02
USD		THB	4,164,922			15/12/202		0.02
USD		TRY	804,418			15/12/202		0.17
USD USD		ZAR ZAR	508,329 506,391			15/12/202 03/02/202		0.02 0.00
USD		IDR	384,312,230			10/02/202		0.00
USD		TRY	94,529			23/02/202		0.02
USD		TRY	386,861			06/04/202		0.07
UNKEALISED	GAIN ON FORWARD CURRE	ENCY CONTRACTS					82,857	0.48
Currency	Amount Bought	Currency	Amount Sold			Maturit Dat		% of Shareholders' Equity
PLN		USD	13,916			15/12/202		(0.01)
RON		USD	127,175			15/12/202		(0.01)
THB TRY		USD USD	113,088 52,247			15/12/202 15/12/202	,	(0.02)
USD		CNH	1,920,472			15/12/202		(0.04)
BRL	653,403	USD	116,053			04/01/202	2 (197)	(0.00)
MXN	4,098,684	USD	200,400			24/01/202	2 (10,139)	(0.06)

F		al\					
	/ Contracts – (Conti	•	Amount Sold		Maturity	Unrealised Loss USD	% of Shareholders'
Currency	Bought	Currency			Date		Equity
CZK USD	2,789,119 61,860	USD CZK	127,833 1,404,751		31/01/2022 31/01/2022	(3,853)	(0.02)
CLP	51,454,966	USD	62,442		07/02/2022	(1,304)	(0.00)
MYR	1,480,613	USD	354,239		09/02/2022	(3,433)	(0.02)
PEN	24,095	USD	5,972		10/02/2022	(63)	(0.00)
PLN	205,250	USD	50,420		10/02/2022	(675)	(0.00)
RUB	4,341,451	USD	60,216		10/02/2022	(2,525)	(0.02)
USD	466,335	EUR	412,606		10/02/2022	(4,218)	(0.02)
USD	64,766	PLN	269,569		10/02/2022	(567)	(0.00)
TRY	139,017	USD	13,503		23/02/2022	(3,321)	(0.02)
TRY	1,516,613	USD	151,460		06/04/2022	(43,019)	(0.25)
UNREALISED LOSS	S ON FORWARD CUR	RENCY CONT	RACTS			(99,951)	(0.58)
Share Class Spec	ific Forward Curren	cy Contracts	– (0.41%)				٥, ٠
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	115,749	SGD	156,000		15/12/2021	1,366	0.01
UNREALISED GAIN	ON FORWARD CUR	RENCY CONT	RACTS HELD FOR HEDGING PURPOSE	s		1,366	0.01
	Amount		Amount		Maturity	Unrealised Loss	% of Shareholders'
Currency	Bought	Currency	Sold		Date	USD	Equity
AUD	382,000	USD	281,578		15/12/2021	(7,954)	(0.05)
EUR	176,000	USD	208,954		15/12/2021	(8,602)	(0.05)
GBP	346,000	USD	477,068		15/12/2021	(14,736)	(0.09)
SGD	3,794,000	USD	2,821,907		15/12/2021	(40,041)	(0.23)
UNREALISED LOSS	S ON FORWARD CUR	RENCY CONT	RACTS HELD FOR HEDGING PURPOSE	ES		(71,333)	(0.42)
Swap Contracts –	0.12%						
Net Local Notional						Unrealised Gain	% of Shareholders'
Amount	Pay		Receive	Currency	Maturity Date	USD	Equity
4.040.000	Interest Rate Swaps	#- KLIDOD)	Fire 4.0 0500/	MAY D	07/00/0004	7.050	0.05
1,240,000 1,390,000	Floating (MYR 3 mon Floating (MYR 3 mon	,	Fixed 3.650% Fixed 3.693%	MYR MYR	27/02/2024 01/03/2024	7,650 8,904	0.05 0.05
170,000	Floating (MYR 3 mon	,	Fixed 3.330%	MYR	31/05/2024	784	0.00
250,000	Floating (MYR 3 mon	,	Fixed 3.250%	MYR	18/12/2024	1,024	0.00
UNREALISED GAIN	ON INTEREST RATE	SWAPS				18,362	0.11
	Credit Default Swaps	S					
80,000	Floating (Russian For Eurobond)		Fixed 1.000%	USD	20/06/2025	449	0.00
70,000	Floating (Indonesia G International Bond)	Sovernment	Fixed 1.000%	USD	20/12/2025	1,157	0.01
UNREALISED GAIN	ON CREDIT DEFAUL	LT SWAPS				1,606	0.01
TOTAL UNREALISE	ED GAIN ON SWAP C	ONTRACTS				19,968	0.12
MARKET VALUE O (cost USD 15,541,14						16,080,121	93.91
OTHER ASSETS AN	ND LIABILITIES					1,042,721	6.09
SHAREHOLDERS'	EQUITY			·		17,122,842	100.00

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 15,541,142)	16,132,864	94.22
Unrealised gain on futures contracts	17,587	0.10
Unrealised loss on futures contracts	(3,237)	(0.02)
Unrealised gain on forward currency contracts	82,857	0.48
Unrealised loss on forward currency contracts	(99,951)	(0.58)
Unrealised gain on forward currency contracts held for hedging purposes	1,366	0.01
Unrealised loss on forward currency contracts held for hedging purposes	(71,333)	(0.42)
Unrealised gain on swap contracts	19,968	0.12
Other Assets and Liabilities	1,042,721	6.09
Shareholders' Equity	17,122,842	100.00

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparties for forward currency contracts were Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., Morgan Stanley & Co. International Plc., Morgan Stanley & Co., Inc., Natwest Markets Plc. and State Street Bank & Trust.

The counterparties for swap contracts were Citibank N.A., Morgan Stanley and Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.26% of the NAV.

- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) This security has a step up coupon which moves to the second rate at a set date in the future.
- $^{(d)}$ Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (f) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt).
- (g) A related party to Goldman Sachs Funds.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transfer Bonds –		curities admitted to an official exchange listing					
Australia							
		APT Pipelines Ltd.	GBP	3.125%	18/07/2031	143,970	0.11 0.21
		Australia & New Zealand Banking Group Ltd. (c) Australia & New Zealand Banking Group Ltd. (c)	EUR GBP	0.669% 1.809%	05/05/2031 16/09/2031	280,011 131,098	0.21
		Australia Government Bond—Series 138	AUD	3.250%	21/04/2029	216,948	0.16
		Macquarie Bank Ltd.	GBP	1.125%	15/12/2025	132,343	0.10
		Westpac Banking Corp.(c)	USD	2.668%	15/11/2035	98,041	0.07
			•			1,002,411	0.75
Austria							
		ams AG	USD	7.000%	31/07/2025	211,500	0.16
		Erste Group Bank AG ^(c)	EUR	1.000%	10/06/2030	114,394	0.08
		Raiffeisen Bank International AG ^(c)	EUR	1.375%	17/06/2033	112,732	0.08
	100,000	Volksbank Wien AG	EUR .	0.875%	23/03/2026	114,516	0.09
Dalaina						553,142	0.41
Belgium	100,000	Ageas S.A. ^(c)	EUR	1.875%	24/11/2051	114,307	0.08
	30,000	Belgium Government Bond—Series 60 144A ^(d)	EUR	4.250%	28/03/2041	58,136	0.04
	20,000	Belgium Government Bond—Series 80 144A ^(d)	EUR	2.150%	22/06/2066	34,013	0.03
						206,456	0.15
Bermuda		IHS Markit Ltd.	USD	4.000%	01/03/2026	92,544	0.07
Canada	00,000	THO WAINE ELG.		4.000 /0	0 1/03/2020	32,344	0.01
Canada	45,000	1011778 BC ULC Via New Red Finance, Inc.	USD	4.000%	15/10/2030	43,425	0.03
		Bank of Nova Scotia	GBP	1.250%	17/12/2025	132,836	0.10
		Bausch Health Cos., Inc.	USD	5.250%	30/01/2030	198,950	0.15
		Canada Government Bond	CAD	0.250%	01/03/2026	337,573	0.25
	250,000	Canada Government Bond	CAD	0.500%	01/12/2030	179,825	0.13
	90,000	Canada Government Bond	CAD	2.000%	01/12/2051	72,839	0.06
						965,448	0.72
Cayman		Avelon Heldings Funding Ltd	HCD	2.0500/	04/07/2024	402.040	0.14
		Avolon Holdings Funding Ltd. Seagate HDD Cayman	USD USD	3.950% 3.125%	01/07/2024 15/07/2029	183,948 142,312	0.14 0.10
	,					326,260	0.24
Denmark	:					,	
		Danske Bank A/S ^(c)	EUR	1.375%	12/02/2030	172,676	0.13
	100,000	Nykredit Realkredit AS ^(c)	EUR	0.875%	28/07/2031	113,034	0.08
						285,710	0.21
Finland		21.00		/	_		
		Citycon OYJ ^(c)	EUR	3.625%	Perp.	109,569	0.08
		Nordea Bank Abp ^(c) SBB Treasury OYJ	GBP EUR	1.625% 0.750%	09/12/2032 14/12/2028	129,078 163.658	0.10 0.12
	150,000	SBB Heasury O13	EUK .	0.750%	14/12/2026		
<u></u>						402,305	0.30
France	100 000	Agence Française de Developpement EPIC	EUR	0.125%	29/09/2031	113,416	0.08
		BNP Paribas S.A. ^(c)	USD	4.375%	01/03/2033	354,946	0.06
		BNP Paribas S.A. ^(c)	EUR	0.875%	31/08/2033	110,161	0.28
		CNP Assurances ^(c)	EUR	2.000%	27/07/2050	117,958	0.09
		Credit Agricole S.A. ^(c)	EUR	1.625%	05/06/2030	233,612	0.17
		Electricite de France S.A. (c)	EUR	2.625%	Perp.	230,130	0.17
:		France Government Bond OAT	EUR	0.500%	25/05/2025	307,536	0.23
		France Government Bond OAT	EUR	(0.512%)	25/02/2026	93,127	0.07
	.,	France Government Bond OAT	EUR	4.500%	25/04/2041	80,423	0.06
	.,	France Government Bond OAT	EUR	3.250%	25/05/2045	73,232	0.06
		France Government Bond OAT 144A ^(d)	EUR	1.750%	25/05/2066	61,703	0.05
	,	Societe Generale S.A. (c)	EUR	0.875%	22/09/2028	229,712	0.17
	100,000	Societe Generale S.A. (c)	EUR .	1.125%	30/06/2031	113,233	0.08
						2,119,189	1.57
Germany		Commerzbank AG ^(c)	EUR	1.375%	29/12/2031	111,652	0.08

Bonds – (Contin Germany – (Contin 250,000 200,000 Ireland 200,000 100,000		USD EUR	2.129% 4.625%	Maturity Date ^(b) 24/11/2026 Perp.	250,745	Equity 0.19
Germany – (Contin 250,000 200,000 Ireland 200,000 100,000 100,000	nued) Deutsche Bank AG ^(c) Deutsche Bank AG ^(c) AIB Group Pic. ^(c) Bank of Ireland Group Pic. ^(c)	EUR				0.19
250,000 200,000 Ireland 200,000 100,000	Deutsche Bank AG ^(c) Deutsche Bank AG ^(c) AIB Group Plc. ^(c) Bank of Ireland Group Plc. ^(c)	EUR				0.19
200,000 100,000 100,000	AIB Group Pic. ^(c) Bank of Ireland Group Pic. ^(c)	EUR	4.625%	Perp.		
200,000 100,000 100,000	Bank of Ireland Group Plc.(c)				227,975	0.17
200,000 100,000 100,000	Bank of Ireland Group Plc.(c)				590,372	0.44
200,000 100,000 100,000	Bank of Ireland Group Plc.(c)				,	
100,000			6.250%	Perp.	247,253	0.19
	Bank of Ireland Group Plc. (c)	EUR	0.375%	10/05/2027	112,490	0.08
 Italy		EUR	1.375%	11/08/2031	111,900	0.08
Italy					471,643	0.3
	Aeroporti di Roma SpA Enel SpA—Series 6.5Y ^(c)	EUR EUR	1.750% 1.375%	30/07/2031	116,703 110,886	0.09
	Intesa Sanpaolo SpA	EUR	0.625%	Perp. 24/02/2026	282,633	0.08 0.2
	Italy Buoni Poliennali Del Tesoro	EUR	0.950%	15/03/2023	486,815	0.2
	Italy Buoni Poliennali Del Tesoro	EUR	6.000%	01/05/2031	184,471	0.14
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	0.950%	01/12/2031	79,782	0.06
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	2.950%	01/09/2038	112,438	0.08
30,000	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	2.800%	01/03/2067	39,618	0.03
		•			1,413,346	1.05
Japan						
	Japan Government Bond—Series 14	JPY	0.700%	20/03/2061	264,823	0.20
	Japan Government Bond—Series 178	JPY	0.500%	20/09/2041	233,913	0.17
	Japan Government Bond—Series 34	JPY	2.200%	20/03/2041	11,187	0.01
	Japan Government Bond—Series 363	JPY	0.100%	20/06/2031	223,386	0.16
	Japan Government Bond—Series 430 Japan Government Bond—Series 72	JPY JPY	0.005% 0.700%	01/11/2023 20/09/2051	876,188 159,028	0.65 0.12
	Japan Government Twenty Year Bond—Series 177	JPY	0.400%	20/06/2041	78,450	0.12
.,,					1,846,975	1.37
Jersey					1,040,973	1.57
	Galaxy Pipeline Assets Bidco Ltd.	USD	2.940%	30/09/2040	198,250	0.15
225,000	Heathrow Funding Ltd.	GBP	2.750%	13/10/2029	312,432	0.23
		•			510,682	0.38
Luxembourg						
	Aroundtown S.A.	GBP	3.000%	16/10/2029	140,963	0.11
	Blackstone Property Partners Europe Holdings SARL	EUR	1.000%	04/05/2028	166,957	0.12
	Blackstone Property Partners Europe Holdings SARL	GBP	2.625%	20/10/2028	136,071	0.10
	Blackstone Property Partners Europe Holdings SARL	EUR	1.625%	20/04/2030	114,233	0.09
125,000	Helvetia Europe S.A. ^(c)	EUR	2.750%	30/09/2041	154,009	0.11
					712,233	0.53
Netherlands	Airbus S.E.	EUR	2.375%	09/06/2040	160,999	0.12
	Heimstaden Bostad Treasury BV	EUR	1.625%	13/10/2031	114,616	0.08
	Iberdrola International BV—Series NC6 ^(c)	EUR	1.450%	Perp.	113,578	0.08
	Iberdrola International BV—Series NC8(c)	EUR	2.250%	Perp.	115,633	0.09
100,000	ING Groep NV ^(c)	GBP	1.125%	07/12/2028	129,317	0.10
	Lukoil Securities BV	USD	3.875%	06/05/2030	205,150	0.15
	Prosus NV	USD	4.027%	03/08/2050	187,000	0.14
	Stedin Holding NV ^(c)	EUR	1.500%	Perp.	114,258	0.08
	Technip Energies NV	EUR	1.125%	28/05/2028	115,157	0.09
	Telefonica Europe BV ^(c) Wintershall Dea Finance BV	EUR EUR	2.376% 0.840%	Perp. 25/09/2025	107,912	0.08
	WPC Eurobond BV	EUR	1.350%	15/04/2028	115,740 203,222	0.08
173,000	WF & Ediobolid BV	LOIX	1.550 /6	13/04/2020		
Poland					1,682,582	1.25
	mBank S.A. ^(c)	EUR	0.966%	21/09/2027	112,505	0.08
Spain						
	Banco Santander S.A.	EUR	1.625%	22/10/2030	114,543	0.09
	Bankinter S.A.	EUR	0.625%	06/10/2027	113,356	0.08
	CaixaBank S.A. ^(c)	EUR	0.375%	18/11/2026	113,121	0.08
	Callacy Finance Co. S.A.	EUR	5.875%	Perp.	254,992	0.19
	Cellnex Finance Co., S.A. FCC Aqualia S.A.	EUR EUR	1.500% 2.629%	08/06/2028 08/06/2027	224,014 157,006	0.17 0.12

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Cor	,					
Spain – (Contin	·	EUR	1.661%	04/12/2026	120,400	0.09
	00 FCC Servicios Medio Ambiente Holding SAU 00 Iberdrola Finanzas S.A. ^(c)	EUR	1.575%	04/12/2020 Perp.	113,358	0.09
	00 Spain Government Bond 144A ^(d)	EUR	5.900%	30/07/2026	58,827	0.04
	00 Spain Government Bond 144A ^(d)	EUR	1.500%	30/04/2027	111,960	0.08
	00 Spain Government Bond 144A ^(d)	EUR	1.250%	31/10/2030	359,299	0.27
40,00	00 Spain Government Bond 144A ^(d)	EUR	3.450%	30/07/2066	72,691	0.05
150,00	00 Telefonica Emisiones S.A.	USD	4.103%	08/03/2027	166,049	0.12
					1,979,616	1.47
Supranationals 200,00	00 Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas					
20.00	Luxco 4 SARL	USD	4.625%	01/06/2028	194,500	0.14
	00 European Union 00 European Union	EUR EUR	(0.449%) (0.263%)	06/07/2026 04/10/2028	34,882 11,599	0.03 0.01
	00 European Union	EUR	(0.263%)	22/04/2031	34,397	0.01
	00 European Union	EUR	0.400%	04/02/2037	23,501	0.02
20,00	co European onion	LOIX	0.40070	04/02/2037	298,879	0.02
Sweden					200,070	
	00 Heimstaden Bostad AB ^(c)	EUR	3.625%	Perp.	112,710	0.08
100,00	00 Heimstaden Bostad AB ^(c)	EUR	3.000%	Perp.	108,073	0.08
					220,783	0.16
Switzerland 250,00	00 Credit Suisse Group AG ^(c)	USD	3.869%	12/01/2029	268,660	0.20
250,00	00 UBS Group AG ^(c)	USD	1.364%	30/01/2027	245,513	0.18
					514,173	0.38
Turkey 200.00	00 Turkiye Vakiflar Bankasi TAO	USD	6.500%	08/01/2026	194,500	0.15
United Kingdon	· · · · · · · · · · · · · · · · · · ·		0.00070	00/01/2020	,	
100,00		GBP	3.184%	12/07/2029	143,701	0.11
175,00	00 Barclays Plc. (c)	GBP	3.750%	22/11/2030	246,898	0.18
100,00	00 Barclays Plc. ^(c)	EUR	1.106%	12/05/2032	113,526	0.08
	00 eG Global Finance Plc.	EUR	4.375%	07/02/2025	112,092	0.08
	00 HSBC Holdings Plc. ^(c)	USD	4.583%	19/06/2029	252,785	0.19
100,00		GBP	3.750%	26/11/2049	140,313	0.10
	00 M&G Plc. ^(c)	GBP	3.875%	20/07/2049	174,203	0.13
	00 National Express Group Plc. ^(c)	GBP	4.250%	Perp.	136,040	0.10
225,00		USD	4.302%	08/03/2029	250,823	0.19
	00 NatWest Group Plc. ^(c) 00 NatWest Group Plc. ^(c)	EUR GBP	0.780% 2.105%	26/02/2030 28/11/2031	168,281 164,220	0.13 0.12
	00 NatWest Group Plc. ^(c)	EUR	1.043%	14/09/2032	111,575	0.12
	00 Pension Insurance Corp., Plc.	GBP	4.625%	07/05/2031	296,559	0.22
	00 Santander UK Group Holdings Plc. (c)	USD	1.532%	21/08/2026	198,058	0.15
100,00		EUR	1.200%	23/09/2031	112,851	0.08
100,00		EUR	0.950%	02/06/2026	114,537	0.09
	00 United Kingdom Gilt	GBP	0.625%	31/07/2035	294,293	0.22
50,00	00 United Kingdom Gilt	GBP	1.500%	31/07/2053	79,325	0.06
170,00	00 United Kingdom Gilt	GBP	1.625%	22/10/2054	278,466	0.21
200,00	00 Virgin Money UK Plc. ^(c)	GBP	9.250%	Perp.	296,453	0.22
100,00	00 Vodafone Group Plc.	USD	5.000%	30/05/2038	125,194	0.09
					3,810,193	2.83
United States	00 AdaptHealth LLC	USD	6.125%	01/08/2028	127,500	0.09
	00 Adapthealth LLC	USD	2.875%	15/01/2026	51,508	0.09
	00 Air Lease Corp.	USD	3.750%	01/06/2026	159,802	0.12
	00 Allied Universal Holdco LLC Via Allied Universal Finance Corp.	USD	6.625%	15/07/2026	83,633	0.06
	00 Allison Transmission, Inc.	USD	3.750%	30/01/2031	52,938	0.04
	00 American Tower Corp.	USD	4.000%	01/06/2025	26,939	0.02
	00 Anheuser-Busch InBev Worldwide, Inc.	USD	5.450%	23/01/2039	163,642	0.12
	00 Aramark Services, Inc.	USD	6.375%	01/05/2025	125,700	0.09
	00 AT&T, Inc.	USD	4.100%	15/02/2028	335,046	0.25
225,00	00 AT&T, Inc.	USD	2.250%	01/02/2032	217,156	0.16
	00 AT&T, Inc.	USD	5.450%	01/03/2047	66,327	0.05
50,00						
	00 AT&T, Inc.	USD	3.650%	01/06/2051	26,052	0.02
25,00 75,00		USD USD USD	3.650% 4.750% 3.700%	01/06/2051 01/06/2030 06/06/2027	26,052 87,121 81,545	0.02 0.06 0.06

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	nued)					
United States - (C	Continued)					
	Broadcom, Inc.	USD	3.137%	15/11/2035	148,560	0.11
	Broadcom, Inc.	USD	3.187%	15/11/2036	222,871	0.17
	Buckeye Partners LP	USD	4.500%	01/03/2028	122,656	0.09
	Carrier Global Corp.	USD	2.493%	15/02/2027	102,678	0.08
	Catalent Pharma Solutions, Inc. (C)	USD USD	1.632%	18/03/2034	28,725	0.02 0.08
	Centene Corp. Cheniere Corpus Christi Holdings LLC	USD	2.500% 3.700%	01/03/2031 15/11/2029	105,473 80,381	0.06
	Cheniere Energy Partners LP	USD	3.250%	31/01/2032	28,988	0.02
	CIT Group, Inc.	USD	4.750%	16/02/2024	58,163	0.04
	Citigroup, Inc. (c)	USD	3.668%	24/07/2028	108,045	0.08
	Citigroup, Inc.(c)	USD	4.412%	31/03/2031	200,079	0.15
	Citrix Systems, Inc.	USD	3.300%	01/03/2030	101,535	0.07
	CommScope, Inc.	USD	7.125%	01/07/2028	112,200	0.08
125,000	DaVita, Inc.	USD	3.750%	15/02/2031	116,562	0.09
200,000	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	234,214	0.17
100,000	Dell International LLC Via EMC Corp.	USD	5.300%	01/10/2029	119,191	0.09
90,000	EQT Corp.	USD	6.625%	01/02/2025	100,125	0.07
135,000	EQT Corp.	USD	3.625%	15/05/2031	137,869	0.10
70,000	FirstEnergy Corp.	USD	2.650%	01/03/2030	68,942	0.05
	Freedom Mortgage Corp.	USD	7.625%	01/05/2026	173,700	0.13
	Global Partners LP Via GLP Finance Corp.	USD	6.875%	15/01/2029	102,500	0.08
	Go Daddy Operating Co., LLC Via GD Finance Co., Inc.	USD	5.250%	01/12/2027	124,500	0.09
	H&E Equipment Services, Inc.	USD	3.875%	15/12/2028	151,319	0.11
	Halliburton Co.	USD	2.920%	01/03/2030	102,681	0.08
	HB Fuller Co.	USD	4.250%	15/10/2028	30,713	0.02
	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2045	101,553	0.08
	Hillenbrand, Inc.	USD	5.750%	15/06/2025	125,700	0.09
	HUB International Ltd.	USD	7.000%	01/05/2026	102,625	0.08
	iHeartCommunications, Inc.	USD	4.750%	15/01/2028	89,775	0.07
	Ingevity Corp.	USD	3.875%	01/11/2028	38,400	0.03
	International Flavors & Fragrances, Inc.	USD USD	1.832% 2.000%	15/10/2027	172,846 70,750	0.13 0.05
	Kinder Morgan, Inc. Kraft Heinz Foods Co.	USD	5.000%	15/02/2031 15/07/2035	204,720	0.05
	Kraft Heinz Foods Co.	USD	4.375%	01/06/2046	103,760	0.13
	LD Holdings Group LLC	USD	6.500%	01/11/2025	53,350	0.04
	LPL Holdings, Inc.	USD	4.625%	15/11/2027	61,950	0.05
	Lumen Technologies, Inc.—Series U	USD	7.650%	15/03/2042	173,200	0.13
	Marathon Petroleum Corp.	USD	3.800%	01/04/2028	135,369	0.10
	Marriott International, Inc.—Series EE	USD	5.750%	01/05/2025	9,052	0.01
	Micron Technology, Inc.	USD	3.366%	01/11/2041	25,320	0.02
	MidAmerican Energy Co.	USD	3.100%	01/05/2027	241,402	0.18
	ModivCare, Inc.	USD	5.875%	15/11/2025	20,800	0.02
	Moody's Corp.	USD	3.100%	29/11/2061	80,783	0.06
	Morgan Stanley ^(c)	USD	2.484%	16/09/2036	144,715	0.11
105,000	MPH Acquisition Holdings LLC	USD	5.750%	01/11/2028	93,838	0.07
200,000	MPLX LP	USD	2.650%	15/08/2030	198,290	0.15
100,000	NiSource, Inc.	USD	1.700%	15/02/2031	94,199	0.07
40,000	Occidental Petroleum Corp.	USD	6.625%	01/09/2030	48,500	0.04
100,000	Outfront Media Capital LLC Via Outfront Media Capital Corp.	USD	6.250%	15/06/2025	104,062	0.08
85,000	Ovintiv Exploration, Inc.	USD	5.625%	01/07/2024	93,131	0.07
	Prestige Brands, Inc.	USD	3.750%	01/04/2031	66,981	0.05
	Realogy Group LLC Via Realogy Co-Issuer Corp.	USD	4.875%	01/06/2023	133,900	0.10
	Sabine Pass Liquefaction LLC	USD	4.500%	15/05/2030	85,046	0.06
115,000		USD	9.250%	15/04/2025	128,944	0.10
5,000	Scripps Escrow II, Inc.	USD	5.375%	15/01/2031	5,038	0.00
•	Sensata Technologies, Inc.	USD	3.750%	15/02/2031	162,937	0.12
135,000	•	USD	5.500%	15/04/2027	137,531	0.10
	Skyworks Solutions, Inc.	USD	3.000%	01/06/2031	25,501	0.02
	Southwestern Energy Co.	USD	5.375%	01/02/2029	73,325	0.05
125,000	•	USD	3.875%	15/03/2031	121,250	0.09
	Sprint Capital Corp. TEGNA, Inc.	USD	8.750%	15/03/2032 15/03/2028	103,863	0.08
	T-Mobile USA, Inc.	USD USD	4.625% 3.875%	15/03/2028	130,000 190,512	0.10 0.14
	T-Mobile USA, Inc.	USD	2.875%	15/02/2031	77,880	0.06
	T-Mobile USA, Inc.	USD	3.000%	15/02/2031	77,000 71,947	0.05
	TransDigm, Inc.	USD	5.500%	15/11/2027	226,687	0.03
	Travel & Leisure Co.	USD	6.625%	31/07/2026	125,135	0.09
	Tri Pointe Homes, Inc.	USD	5.700%	15/06/2028	124,056	0.09
	United States Treasury Note/Bond	USD	0.750%	31/01/2028	3,210,054	2.38
	United States Treasury Note/Bond	USD	4.250%	15/05/2039	1,138,711	0.84
	United States Treasury Note/Bond	USD	3.375%	15/11/2048	2,030,387	1.51
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Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – ((Contir						
United Stat							
		Verizon Communications, Inc.	USD	4.125%	16/03/2027	111,625	0.08
		VMware, Inc.	USD	1.800%	15/08/2028	24,369	0.02
,	75,000	Williams Cos., Inc.	USD	2.600%	15/03/2031	74,541	0.05
TOTAL BO	DNDS					15,655,889	11.62
(cost USD		5,890)				35,967,836	26.70
						Market Value	% of Shareholders
Holdings		Security Description				USD	Equity
	Stock	s – 42.55%					
Argentina	14	MercadoLibre, Inc.				17,332	0.01
Belgium	007					11.005	0.04
	397	Van de Velde NV				14,365	0.01
Bermuda	5,581	Arch Capital Group Ltd.				228,877	0.17
Canada	0.000	People of Neura Contin				470.000	0.10
		Bank of Nova Scotia Canadian Western Bank				178,006 41,190	0.13 0.03
		Gildan Activewear, Inc.				210,318	0.03
		Magna International, Inc.				246,939	0.18
	1,300	Nutrien Ltd.				88,774	0.07
						765,227	0.57
Denmark	23	AP Moller - Maersk A/S "A"				66,614	0.05
		AP Moller - Maersk A/S "B"				135,044	0.00
		Novo Nordisk A/S "B"				232,132	0.17
						433,790	0.32
Finland							
		Kesko OYJ "B"				27,630	0.02
		Neste OYJ				310,921	0.23
	4,175	Nordea Bank Abp				49,726	0.04
France						388,277	0.29
Tunoc	971	Compagnie de Saint-Gobain				62,623	0.05
		Electricite de France S.A.				7,747	0.01
		Engie S.A.				35,516	0.03
		IPSOS				57,621	0.04
		Kering S.A. Legrand S.A.				247,778	0.18 0.07
		Pernod Ricard S.A.				94,005 170,883	0.07
		Publicis Groupe S.A.				207,703	0.15
		Rexel S.A.				57,777	0.04
		Sartorius Stedim Biotech				225,490	0.17
	1,739	Schneider Electric S.E.				308,958	0.23
						1,476,101	1.10
Germany	3,853	BASF S.E.				253,885	0.19
		Bayerische Motoren Werke AG—Preferred				83,946	0.06
	1,722	Brenntag S.E.				149,540	0.11
		Covestro AG 144A ^(d)				38,504	0.03
		Deutsche Post AG				272,056	0.20
2		E.ON S.E.				252,036	0.19
		Infineon Technologies AG Merck KGaA				121,213 323,399	0.09 0.24
		METRO AG				35,041	0.24
		Muenchener Rueckversicherungs-Gesellschaft AG				5,161	0.00
						1,534,781	1.14
Hong Kong		Ala Croup Ltd (d)				44.504	0.00
	4,200	AIA Group Ltd. (d)				44,534	0.03

Holdings	Security Description	Market Value USD	% of Shareholders Equity
Common Stock	s – (Continued)		
Ireland 1,661	Accenture Plc. "A"	604,106	0.45
Japan			
	Acom Co., Ltd.	14,589	0.0
21,300	Amada Co., Ltd.	200,286	0.1
	Casio Computer Co., Ltd.	225,006	0.1
	Eizo Corp.	6,975	0.00
	Fujitsu Ltd.	16,737	0.0
	Hoya Corp.	529,387	0.3
	Isuzu Motors Ltd.	129,627	0.1
	Kao Corp.	41,032	0.0
	Keyence Corp.	499,565	0.3
	Komori Corp. Kyocera Corp.	21,214 89,315	0.0
	Marui Group Co., Ltd.	3,687	0.0
	Mitsubishi Gas Chemical Co., Inc.	8,343	0.0
	Mitsubishi HC Capital, Inc.	210,853	0.10
	Mitsubishi Shokuhin Co., Ltd.	47,654	0.03
	Mitsui & Co., Ltd.	263,970	0.2
	Mitsui OSK Lines Ltd.	172,707	0.1
	NEC Corp.	81,753	0.0
600	NEC Networks & System Integration Corp.	9,640	0.0
	NGK Insulators Ltd.	165,069	0.12
	Nidec Corp.	542,685	0.40
	Nikon Corp.	116,876	0.0
	Nippon Express Co., Ltd.	193,756	0.1
	Nippon Telegraph & Telephone Corp.	77,713	0.0
	Nippon Yusen KK	19,651	0.0
	Nitto Denko Corp.	35,041	0.0
	Nomura Holdings, Inc.	155,047	0.1
	ORIX Corp. Showa Denko KK	164,668 37,414	0.13
	SoftBank Group Corp.	128,151	0.0
	Sumitomo Corp.	229,429	0.03
	Sumitomo Mitsui Financial Group, Inc.	84,924	0.06
	Suntory Beverage & Food Ltd.	77,887	0.06
	Tokio Marine Holdings, Inc.	131,322	0.10
	Tokyo Gas Co., Ltd.	122,487	0.09
5,400	Tokyo Seimitsu Co., Ltd.	230,849	0.17
2,800	Tosoh Corp.	40,272	0.03
500	Toyota Tsusho Corp.	21,841	0.02
300	USS Co., Ltd.	4,426	0.00
	Yamaha Motor Co., Ltd.	30,339	0.02
700	Yellow Hat Ltd.	9,598	0.01
		5,191,785	3.85
Luxembourg	Francis Orientific O.F.	075 004	
	Eurofins Scientific S.E.	275,221	0.20
Netherlands	ASM International NIV	254,755	0.19
	ASM International NV ASML Holding NV	254,755 419,809	0.19
	Koninklijke DSM NV	412,109	0.3
	Stellantis NV	229,571	0.17
10,102	Condition	1,316,244	0.98
New Zealand		1,310,244	0.90
1,268	Meridian Energy Ltd.	4,106	0.00
Norway	Newdia Caminan duntar ACA	22.22	0.00
	Nordic Semiconductor ASA	29,292	0.02
20,303	Norsk Hydro ASA	185,962	0.14
Dortugal		215,254	0.16
Portugal 1,154	Galp Energia SGPS S.A.	10,796	0.01
Singapore 11,100	Oversea-Chinese Banking Corp., Ltd.	89,586	0.07
,.00		00,000	

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
	ocks – (Continued)		
Spain	797 Acerinox S.A.	9,038	0.01
85,8	B49 Banco Bilbao Vizcaya Argentaria S.A.	464,191	0.34
		473,229	0.35
Sweden			
	156 Getinge AB "B" 866 Hexagon AB "B"	6,792 343,661	0.00 0.26
	281 Investor AB "B"	242,779	0.18
	128 Lundin Energy AB	145,373	0.11
	043 SSAB AB "B" 282 Volvo AB "B"	8,964 28,107	0.01 0.02
		775,676	0.58
Switzerland			
	395 ABB Ltd.	118,343	0.09
	614 Chubb Ltd. 712 Kuehne & Nagel International AG	293,764 207,537	0.22 0.15
,	76 Lonza Group AG	62,410	0.05
2,8	848 Nestle S.A.	369,867	0.28
	603 Roche Holding AG	235,111	0.17
38,4	418 UBS Group AG	661,410	0.49
Taiwan		1,948,442	1.45
	126 Taiwan Semiconductor Manufacturing Co., Ltd.—ADR ^(e)	734,569	0.54
United Kingdo			
	531 AstraZeneca Plc. 793 Aviva Plc.	722,612 153,237	0.54 0.11
	489 Compass Group Plc.	308,526	0.11
	719 Ferguson Plc.	576,831	0.43
	O36 InterContinental Hotels Group Plc.	480,959	0.36
	448 Next Plc.	152,745	0.11
	866 Persimmon Plc. 539 Reckitt Benckiser Group Plc.	179,030 619,713	0.13 0.46
	253 Rentokil Initial Plc.	362,797	0.27
	722 Rio Tinto Plc.—ADR ^(e)	299,753	0.22
	528 Safestore Holdings Plc.	9,523	0.01
	856 Stolt-Nielsen Ltd. 429 Vodafone Group Plc.—ADR ^(e)	11,637 21,178	0.01 0.01
,		3,898,541	2.89
United States			
	347 AbbVie, Inc.	389,524	0.29
	134 AECOM 006 Air Products and Chemicals, Inc.	9,649 292,273	0.01 0.22
	184 Align Technology, Inc.	117,269	0.09
	817 Ally Financial, Inc.	180,849	0.13
	774 Alphabet, Inc. "A"	2,255,684	1.67
	215 Amazon.com, Inc. 125 AMC Entertainment Holdings, Inc. "A"	768,567 4,451	0.57 0.00
	366 AMERCO	261,243	0.19
	485 American Electric Power Co., Inc.	204,963	0.15
	432 American Equity Investment Life Holding Co.	278,762	0.21
	865 American Homes 4 Rent "A" 688 American Tower Corp.	278,444 716,540	0.21 0.53
	627 Amgen, Inc.	127,174	0.09
(665 Anthem, Inc.	271,599	0.20
	243 Apple, Inc.	1,336,767	0.99
	825 Applied Materials, Inc. 281 Archer-Daniels-Midland Co.	125,301 269,446	0.09 0.20
	348 Arista Networks, Inc.	43,535	0.20
	553 Atkore, Inc.	178,822	0.13
	079 AutoNation, Inc.	136,051	0.10
	582 Ball Corp.	613,640	0.46
	727 Biogen, Inc. 856 Boston Scientific Corp.	173,368 690,313	0.13 0.51
	147 Broadcom, Inc.	82,907	0.06
	355 Bruker Corp.	115,256	0.09
.,.		106,094	

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	· · · · · · · · · · · · · · · · · · ·		
United States – (0			
	Burlington Stores, Inc.	598,710	0.44
	Camden Property Trust	269,808	0.20
	Campbell Soup Co.	15,106	0.01
	Caterpillar, Inc.	301,219	0.22
707	Cerner Corp.	51,003	0.04
1,727	Cheniere Energy, Inc.	180,437	0.13
425	Choice Hotels International, Inc.	61,591	0.05
557	Cigna Corp.	107,919	0.08
4,244	Cinemark Holdings, Inc.	66,546	0.05
4,617	Citigroup, Inc.	296,781	0.22
4,621	Citizens Financial Group, Inc.	220,422	0.16
3,801	CMS Energy Corp.	229,618	0.17
3,553	Cognizant Technology Solutions Corp. "A"	282,250	0.21
3,445	Colgate-Palmolive Co.	265,575	0.20
960	Costco Wholesale Corp.	532,128	0.40
8,222	CSX Corp.	292,292	0.22
48	Danaher Corp.	15,781	0.01
3,268	Darling Ingredients, Inc.	227,453	0.17
	Dentsply Sirona, Inc.	87,845	0.07
	Dick's Sporting Goods, Inc.	173,983	0.13
1,005	DocuSign, Inc.	255,210	0.19
	Dolby Laboratories, Inc. "A"	23,271	0.02
	Dow, Inc.	251,862	0.19
	DR Horton, Inc.	17,925	0.01
	Dynatrace, Inc.	64,640	0.05
1,221		85,262	0.06
	Elanco Animal Health, Inc.	511,769	0.38
	EPAM Systems, Inc.	138,665	0.10
	Estee Lauder Cos., Inc. "A"	201,093	0.15
	Evercore, Inc. "A"	43,474	0.03
	Fair Isaac Corp.	94,486	0.07
	Fidelity National Information Services, Inc.	634,974	0.47
	First Industrial Realty Trust, Inc.	259,964	0.19
	Fortinet, Inc.	302,606	0.13
	Gartner, Inc.	274,700	0.20
	Gilead Sciences, Inc.	312,238	0.23
	Goosehead Insurance, Inc. "A"	33,461	0.03
	Halliburton Co.	12,271	0.03
	HCA Healthcare, Inc.	267,432	0.20 0.04
	Hilton Worldwide Holdings, Inc.	59,195 134,769	0.10
	Hologic, Inc.	134,768	0.10
	HubSpot, Inc.	282,147	
	Hyatt Hotels Corp. "A"	24,395	0.02
	Intel Corp.	277,105	0.21
	International Business Machines Corp.	189,591	0.14
	Interpublic Group of Cos., Inc.	61,236	0.05
	Intuit, Inc.	1,077,259	0.80
	IQVIA Holdings, Inc.	308,212	0.23
	Johnson & Johnson	492,980	0.37
	KB Home	112,124	0.08
	KeyCorp	213,679	0.16
	Korn Ferry	187,783	0.14
	Lennox International, Inc.	100,955	0.08
	LKQ Corp.	197,386	0.15
	ManpowerGroup, Inc.	70,738	0.05
	Marriott Vacations Worldwide Corp.	212,023	0.16
	Marsh & McLennan Cos., Inc.	946,851	0.70
935	Martin Marietta Materials, Inc.	384,416	0.29
1,015	MasTec, Inc.	97,085	0.07
206	Mettler-Toledo International, Inc.	310,228	0.23
3,426	Microsoft Corp.	1,151,136	0.85
	Moderna, Inc.	94,651	0.07
706	Molina Healthcare, Inc.	207,486	0.15
	Mondelez International, Inc. "A"	117,096	0.09
	MongoDB, Inc.	234,904	0.17
893	NetApp, Inc.	82,236	0.06
	Nexstar Media Group, Inc. "A"	9,010	0.01
	NextEra Energy, Inc.	260,129	0.19
	NIKE, Inc. "B"	391,252	0.29
	Norfolk Southern Corp.	134,063	0.10
501		104,000	0.10

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
United States – (0	Continued)		
	Northern Trust Corp.	574,164	0.43
	NVIDIA Corp.	947,377	0.70
	Okta, Inc.	185,041	0.14
	Omnicom Group, Inc.	228,435	0.17
	ON Semiconductor Corp.	208,296	0.15
	Otis Worldwide Corp.	232,998	0.17
	Ovintiv, Inc.	14,999	0.01
	Parker-Hannifin Corp. PayPal Holdings, Inc.	245,497 323.466	0.18 0.24
	Perficient, Inc.	24,021	0.02
	Pioneer Natural Resources Co.	46,790	0.04
	Procter & Gamble Co.	747.638	0.56
	Prologis, Inc.	142,596	0.11
	Raymond James Financial, Inc.	51,954	0.04
	Reinsurance Group of America, Inc.	75,105	0.06
	S&P Global, Inc.	700,574	0.52
	Salesforce.com, Inc.	173,401	0.13
	SeaWorld Entertainment, Inc.	155,996	0.12
	ServiceNow, Inc.	327,324	0.24
	Simon Property Group, Inc.	93,648	0.07
129	SiteOne Landscape Supply, Inc.	31,728	0.02
	Snowflake, Inc. "A"	71,344	0.05
	Stewart Information Services Corp.	283,419	0.21
5,146	Synchrony Financial	237,745	0.18
267	T Rowe Price Group, Inc.	54,951	0.04
551	Tesla, Inc.	642,466	0.48
1,186	Texas Instruments, Inc.	230,736	0.17
1,188	Travel & Leisure Co.	58,473	0.04
132	Ulta Beauty, Inc.	51,865	0.04
455	UnitedHealth Group, Inc.	202,343	0.15
1,117	VeriSign, Inc.	273,509	0.20
905	Vertex Pharmaceuticals, Inc.	172,629	0.13
1,529	Visa, Inc. "A"	299,684	0.22
11,099	Vishay Intertechnology, Inc.	229,971	0.17
2,079	VMware, Inc. "A"	248,752	0.18
1,505	Voya Financial, Inc.	92,347	0.07
355	Vulcan Materials Co.	69,580	0.05
5,276	Walgreens Boots Alliance, Inc.	242,221	0.18
	Walt Disney Co.	469,701	0.35
	Western Digital Corp.	237,811	0.18
	Western Union Co.	117,695	0.09
	Weyerhaeuser Co.	103,402	0.08
	Wyndham Hotels & Resorts, Inc.	201,850	0.15
1,107	Zoetis, Inc.	247,016	0.18
		36,882,938	27.38
TOTAL COMMON (cost USD 52,631		57,323,777	42.55
Mutual Funds –	23.67%		
Ireland	(6)		
	Goldman Sachs Global Equity Volatility Fund (IO Distribution Class) ^(f)	3,278,701	2.43
	Goldman Sachs US\$ Liquid Reserves Plus Fund (X Accumulation Class)(f)(g)	8,533,960	6.33
	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(f)(h)}	2,896,162	2.15
	Invesco Morningstar US Energy Infrastructure MLP UCITS ETF	335,040	0.25
	iShares S&P 500 Consumer Discretionary Sector UCITS ETF	332,367	0.25
	iShares S&P 500 Energy Sector UCITS ETF	709,877	0.53
	iShares S&P 500 Health Care Sector UCITS ETF	511,673	0.38
	iShares S&P 500 Industrials Sector UCITS ETF	293,274	0.22
34,492	iShares S&P 500 Materials Sector UCITS ETF	307,237	0.23
		17,198,291	12.77
Luxembourg 439,055	Goldman Sachs Funds - Alternative Trend Portfolio (IO Distribution Class) ^(f)	4,754,969	3.53
,	,	,,	

					Market Value	% of Shareholders'
Holdings	Security Description				USD	Equity
	s – (Continued)					
Luxembourg - 666.9	- (Continued) 919 Goldman Sachs Funds - Emerging Markets Equity ESG Portfolio (IO Dist	ribution Class) ^(f)			5,955,586	4.42
	148 Goldman Sachs Funds - Global Environmental Impact Equity Portfolio (IC	, ,	f)		3,979,751	2.95
					14,690,306	10.90
TOTAL MUTU (cost USD 30,					31,888,597	23.67
TOTAL TRAN (cost USD 119	SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 9,602,871)	NG .			125,180,210	92.92
						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Transferable	e securities dealt in another regulated market					
	es Asset Backed Obligations – 0.81%					
250,0	000 AIMCO CLO Series 2017-A ^(c)	USD	1.182%	20/04/2034	249,986	0.18
	000 Neuberger Berman Loan Advisers CLO 31 Ltd. 2019-31X "AR" (c) 000 OZLM XVI Ltd. 2017-16X "A1R" (c)	USD USD	1.172% 1.185%	20/04/2031 16/05/2030	250,241 250,067	0.19 0.19
200,0	SELINAVIELE EUT TOX ATT	-	1.10070	10/00/2000	750,294	0.56
United Kingdo	om 116 Finsbury Square 2021-1GRX "AGRN" ^(c)	GBP	0.700%	16/12/2067	131,012	0.10
United States	FIG. 1 IIISBUTY Square 2021-1GRX AGRIN -	ОВР	0.700 /6	10/12/2007	131,012	0.10
	000 Citigroup Commercial Mortgage Trust 2015-P1 "A5"	USD	3.717%	15/09/2048	107,528	0.08
100,0	000 COMM Mortgage Trust 2013-CCRE8 "A5"(c)	USD	3.612%	10/06/2046	103,349	0.07
					210,877	0.15
TOTAL NON-A	AGENCIES ASSET BACKED OBLIGATIONS 04,760)				1,092,183	0.81
TOTAL TRAN (cost USD 1,1	SFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 04,760)				1,092,183	0.81
MARKET VAL	UE OF INVESTMENTS EXCLUDING DERIVATIVES 0,707,631)				126,272,393	93.73
Futures Con	tracts – 0.17%					
N				Commitment	Unrealised	% of
Number of Contracts	Security Description			Market Value USD	Gain USD	Shareholders' Equity
	AUD					
11	Australian Treasury Bonds 10YR Futures 15/12/2021		Long	1,097,705	10,203	0.01
2	CAD Canadian Government Bond 10YR Futures 22/03/2022		Long	221,857	4,189	0.00
	EUR					
11	German Federal Republic Bonds 2YR Futures 08/12/2021		Long	1,407,402	3,339	0.00
1	German Federal Republic Bonds 30YR Futures 08/12/2021		Long	247,983	7,146	0.01
				1,655,385	10,485	0.01
1	JPY Japan Government Bonds 10YR Futures 13/12/2021		Long	1,350,000	3,109	0.00
	USD					
13 111	US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022		Long Long	2,105,594 14,547,937	30,976 196,805	0.02 0.15
2	US Treasury Notes 10YR Futures 22/03/2022		Long	262,125	3,040	0.13
15	US Treasury Notes 2YR Futures 31/03/2022		Long	3,285,352	10,976	0.01
	US Treasury Notes 5YR Futures 31/03/2022		Long	1,338,648	14,008	0.01
7	US Treasury Ultra Long Bond Futures 22/03/2022		Long	1,398,250	50,165	0.04
				22,937,906	305,970	0.23
UNREALISED	GAIN ON FUTURES CONTRACTS				333,956	0.25

Control Cont	Number of					Commitment Market Value	Unrealised Loss	% of Shareholders
		Security Description						Equity
2 Euro BTP Italian Coopernment Boor Futures 081/20021 Long 345,957 (2,855) 2 Euro Car Futures 081/2012/10/2012 Long 334,956 (847) 3 EURO STOXC Banks Index 171/20/2012 Short (216,0733) (2,979) 3 Euro Carlon Edecal Republic Boords 97 KF Futures 081/20/2011 Short (216,0733) (2,979) 3 Euro Carlon Edecal Republic Boords 97 KF Futures 081/20/2011 Short (216,0733) (2,979) 4 Euro Carlon Edecal Republic Boords 97 KF Futures 081/20/2011 Short (216,0733) (2,979) 4 UK Long Gill Bond Futures 29/03/20/22 Short (233,988) (17,750) 4 US Treasury Long Bond Futures 29/03/20/22 Short (233,988) (17,750) 4 US Treasury Long Bond Futures 29/03/20/22 Short (233,988) (17,750) 5 US Treasury Long Bond Futures 29/03/20/22 Short (233,988) (13,984) 5 UNEALISED LOSS ON FUTURES CONTRACTS (19,994) 5 UNEALISED LOSS ON FUTURES CONTRACTS Unreading 19/04 Short 5 Unread Currency Contracts - 0.34** 5 Unreading 19/04 Short Short Short Short Short 5 Unreading 19/04 Short Sh	41		R Futures 15/12/2021		Long	3,365,046	(12,811)	(0.01
2 Euro OAT Futures 08172021 Long		EUR						
Buncal Stroke Rambs Index 1711/22021 Short Get 1871 Short Get 1871 Short Get 1871 Short Get 1871 Short Get 1873 Get 1871 Short Get 1873 Get 1871 Short Get 1873 Get 1873 Get 1871 Short Get 1873 Get 1871 Short Get 1873 Get 1871 Short Get 1873 Get 1873 Get 1871 Short Get 1873 Get			Bond Futures 08/12/20	21	Long		,	(0.00
								(0.00
Campa Paderal Republic Bonds 5YR Fulures 08/12/2021 Short (2,190,733) (9,979)								(0.00
CREP UK Long Git Bond Futures 29/03/2022 Short (3,217,048) (40,132) UK Long Git Bond Futures 29/03/2022 Short (3,217,048) (40,132) UK Long Git Bond Futures 29/03/2022 Short (3,23,598) (7,750) (7,750) (7,750) (10,904) UK Tressury Urts Long Notes 10/74 Futures 22/03/2022 Short (3,23,598) (7,750) (10,904) UK Tressury Urts Long Notes 10/74 Futures 22/03/2022 Short (3,97,973) UR (10,904) UK Tressury Urts Long Notes 10/74 Futures 22/03/2022 UK (10,904)	` '							(0.01
CBBP (19) UK Long Gill Bond Futures 29/03/2022 Short (3.217,048) (40,132) VIST (40,132) VIST (587,937) (11,444) VIST (10,904) V	(14)	German Federal Republic Bon	ds 5YR Futures 08/12/2	2021	Short		(9,979)	(0.01
						(1,985,447)	(28,867)	(0.02
2 3 3 Treasury Long Bond Futures 2203/2022 Short (23.938) (7.750) 11.347)	(19)		/03/2022		Short	(3,217,048)	(40,132)	(0.03
4 US Treasury Ultra Long Notes 10/18 Futures 22/03/20/22 Short (587.937) (11,344) (19.094) (19.0	(0)		00/00/0000		Observe	(000,000)	(7.750)	(0.04
Command Currency Contracts	. ,	, ,		200		, , ,	,	(0.01
Name	(4)	US Treasury Ultra Long Notes	10YR Futures 22/03/20	122	Short		(11,344)	(0.01
Name						(911,875)	(19,094)	(0.02)
Name	JNREALISED	LOSS ON FUTURES CONT	TRACTS				(100,904)	(0.08)
Name	orward Cur	rency Contracts – 0.34%						
SEC 1,009,848 AUD		Amount		Amount		Maturity		% of Shareholders
SSD	Currency	Bought	Currency	Sold		Date	USD	Equity
SD								0.02
SD				2,000,000			18,356	0.02
SD								0.00
SD 2,061,321 GBP 1,495,000 15/12/2021 63,872 15/12/2021 63,872 15/12/2021 75,557 15/12/2021 75,757 15/12/2021 75,757 75/15/2021 75,757 75/15/2021 75,757 75/15/2021				2,400,000			15,758	0.01
SD				4,075,544			199,195	0.15
SD 3,297,140 JPY 362,565,068 15/12/2021 76,557 SD 92,125 NOK 800,000 15/12/2021 3,706 SD 92,125 NOK 800,000 15/12/2021 3,706 SD 35,315 NZD 50,000 15/12/2021 25,215 SD 549,519 SEK 4,725,000 15/12/2021 25,215 SD 148,756 SGD 200,000 15/12/2021 2,111 SD 3,890,473 GBP 2,825,505 21/01/2022 13,982 SD 275,813 AUD 372,440 31/01/2022 8,912 SD 619,223 CAD 770,598 31/01/2022 15,497 SD SD 33,312 SD SD SD SD SD SD SD S		2,061,321	GBP	1,495,000		15/12/2021	63,672	0.08
SD 92,125 NOK 800,000 15/12/2021 3,706 SD 35,315 NZD 50,000 15/12/2021 1,127				3,300,000			1,107	0.00
SD 35,315 NZD 50,000 15/12/2021 1,127 1,	SD	3,297,140	JPY	362,565,068		15/12/2021	76,557	0.06
SD 549,519 SEK 4,725,000 15/12/2021 25,215 SD 148,756 SGD 200,000 15/12/2021 25,215 SD 148,756 SGD 200,000 15/12/2021 13,082 SD 3,880,473 GBP 2,825,055 21/101/2022 113,082 SD 275,813 AUD 372,440 31/01/2022 15,497 SD G19,223 CAD 770,598 31/01/2022 15,497 SD SD SD SD SD SD SD S	SD	92,125	NOK	800,000		15/12/2021	3,706	0.00
SD	SD	35,315	NZD	50,000		15/12/2021	1,127	0.00
SD 3,890,473 GBP 2,825,055 21/01/2022 113,082 31/01/2022 8,912 50 50 619,223 CAD 770,598 31/01/2022 8,912 5,497 50 50 50 50 50 50 50 5	SD	549,519	SEK	4,725,000		15/12/2021	25,215	0.02
SD 275,813 AUD 372,440 3101/2022 8,912 15,497 15,4	SD	148,756	SGD	200,000		15/12/2021	2,111	0.00
SED 619,223 CAD 770,598 31/01/2022 15,497 15/098 15/01/2022 15/497 15/098 15/01/2022 15/497 15/098 15/01/2022 15/497 15/098 15/01/2022 15/01/2022 1	ISD	3,890,473	GBP	2,825,055		21/01/2022	113,082	0.08
NREALISED GAIN ON FORWARD CURRENCY CONTRACTS Shareh Surrency Sold Shareh Surrency Sold Shareh Surrency Sold Shareh	JSD	275,813	AUD	372,440		31/01/2022	8,912	0.01
Amount Amount Bought Currency Sold Sold	JSD	619,223	CAD	770,598		31/01/2022	15,497	0.01
Amount Bought Currency Sold Sold Currency Sold So	INREALISED	GAIN ON FORWARD CUR	RENCY CONTRACT	'S			577,093	0.43
Solid Soli		A 4		A		Madanita		% o
Amount Amount Amount Bought Currency Sold Currency Currency Currency Sold Currency Curr	Currency		Currency					Equity
IZD 39,351 USD 27,931 15/12/2021 (1,025) 15/12/2021 (1,025) 15/12/2021 (1,025) 15/12/2021 (1,539) 15/12/2021 (1,539) 15/12/2021 (1,539) 15/12/2021 (1,025) 15/12/2021	CAD	31,217	USD	24,780		15/12/2021	(330)	(0.00)
SD	IZD	39,351	USD	27,931		15/12/2021		(0.00
SBP	SEK	286,335	USD	33,312		15/12/2021	(1,539)	(0.00
SD	JSD	49,967	ILS	160,000		15/12/2021	(922)	(0.00)
1,796,371 JPY 204,286,025 16/02/2022 (19,961) 16/02/2022 (19,961				32,717		21/01/2022	(285)	(0.00)
Share Class Specific Forward Currency Contracts – (2.03%) Amount Amount Sold Maturity Sold Maturity Sold Share Currency Sold Date USD Share Currency Sold Share Class Specific Forward Currency Sold Shareholder								(0.07)
Share Class Specific Forward Currency Contracts – (2.03%) Unrealised Amount Amount Maturity Gain Shareh Currency Sold Date USD	JSD	1,796,371	JPY	204,286,025		16/02/2022	(19,961)	(0.02)
Unrealised Amount Amount Maturity Gain Shareh Currency Bought Currency Sold Date USD							(114,948)	(0.09)
Amount Amount Maturity Gain Shareh Currency Bought Currency Sold Date USD	Share Class	Specific Forward Curren	cy Contracts – (2.	03%)			Ham P. 1	
	_						Gain	% of Shareholders
JSD 1,128,278 EUR 973,000 15/12/2021 20,656								Equity
	SD	1,128,278	EUR	973,000		15/12/2021	20,656	0.02

Currency	Amount Bought	Currency	Amount Sold		Matu	Unrealised ity Loss ate USD	% o Shareholders
EUR	19,773,000	USD	23,445,610		15/12/20		(0.70
GBP	44,221,000	USD	60,914,302		15/12/20	, , ,	(1.35
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRACT	S HELD FOR HEDGING PURPO	SES		(2,762,215)	(2.05
Options – 0.43%					Unrealised Gain/(Loss)	Market Value	% o Shareholders
Holdings	Security Description				USD	USD	Equity
	Purchased Option	S					
2,169,000	Put AUD / Call USD		Expires 14/11/2022	Strike 0.67	7,942	29,953	0.02
5,345,000	CHF Call CHF / Put SEK		Expires 10/11/2022	Strike 10.18	57,324	120,689	0.09
120,000	EUR Put EUR / Call USD		Expires 07/03/2023	Strike 1.19	2,386	6,754	0.00
25	GBP Call FTSE 100 Index		Expires 18/03/2022	Strike 7,579.65	(2,092)	1,549	0.00
	JPY				,		
475,180,000	Call JPY / Put KRW		Expires 11/11/2022	Strike 11.63	19,009	77,645	0.06
983	Call NIKKEI 225 Inde		Expires 30/12/2021	Strike 28,402.40	(2,236)	4,035	0.0
1,645	Call NIKKEI 225 Inde		Expires 30/12/2021	Strike 28,674.72	(4,143)	5,182	0.0
1,645	Put NIKKEI 225 Index	(Expires 30/12/2021	Strike 23,711.78	13.119	1,483 88,345	0.00
	NZD				13,119	00,343	
4,465,000	Put NZD / Call USD		Expires 11/11/2022	Strike 0.64	18,985	61,089	0.05
265 000	USD	au Fratrusa	Funitary 40/42/2022	Christa 00 00	(50,000)	100 700	0.0
265,000 47,500	Call 90-Day Eurodolla Call 90-Day Eurodolla		Expires 19/12/2022 Expires 13/03/2023	Strike 99.00 Strike 97.75	(50,000) (23,318)	100,700 60,325	0.0
52,500	Call 90-Day Eurodolla		Expires 19/06/2023	Strike 97.75	(27,316)	58,275	0.0
185	Call Russell 2000 Ind		Expires 31/12/2021	Strike 2,353.48	(4,953)	3,520	0.00
5,183,000	Call USD / Put CAD	CX.	Expires 09/11/2022	Strike 1.34	31,591	75,128	0.00
140,000	Call USD / Put CHF		Expires 07/03/2023	Strike 0.93	(1,766)	2,473	0.00
140,000	Call USD / Put JPY		Expires 07/03/2023	Strike 108.20	2,663	7,364	0.0
					(73,099)	307,785	0.23
TOTAL PURCHASE (cost USD 591,599)						616,164	0.46
	Written Options GBP						
(25)	Put FTSE 100 Index		Expires 18/03/2022	Strike 6,135.90	1,111	(2,905)	(0.00
(1,645)	JPY Put NIKKEI 225 Index	<	Expires 30/12/2021	Strike 23,711.78	4,112	(1,483)	(0.00
	USD						
(316) (185)	Put Health Care Sele Put Russell 2000 Inde		Expires 30/12/2022 Expires 31/12/2021	Strike 1,286.61 Strike 2,066.47	(3,960) (1,601)	(28,781) (5,572)	(0.02 (0.01
, ,					(5,561)	(34,353)	(0.03
TOTAL WRITTEN C	PTIONS						

Net Local Notional					Unrealised Gain	% of Shareholders
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
Credit Default Swaps 5,025,000 Floating (The Markit CDX North America Investment Grade 35 Version 1 Index)		Fixed 1.000%	USD	20/12/2025	17,117	0.01
UNREALISED G	AIN ON CREDIT DEFAULT SWAPS				17,117	0.01
TOTAL UNREAL	ISED GAIN ON SWAP CONTRACTS				17,117	0.01
Net Local Notional					Unrealised Loss	% of Shareholders
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
90,00	Interest Rate Swaps 00 Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	(899)	(0.00)
UNREALISED LO	OSS ON INTEREST RATE SWAPS				(899)	(0.00)
TOTAL UNREAL	ISED LOSS ON SWAP CONTRACTS				(899)	(0.00)
MARKET VALUE (cost USD 121,2	E OF INVESTMENTS 60,827)				124,819,672	92.65
OTHER ASSETS	S AND LIABILITIES				9,908,536	7.35
SHAREHOLDER	RS' EQUITY				134,728,208	100.00
TOTAL INVESTM	MENTS				Market Value USD	% of Shareholders' Equity
Total Investments ex	xcluding derivatives (cost USD 120,707,631)				126,272,393	93.73
Unrealised gain on f					333,956	0.25
Unrealised loss on f					(100,904)	(0.08)
-	forward currency contracts forward currency contracts				577,093 (114,948)	(0.09)
	forward currency contracts forward currency contracts held for hedging purposes				20.656	0.09)
-	forward currency contracts held for hedging purposes				(2,762,215)	(2.05)
	chased options (cost USD 591,599)				616,164	0.46
	tten options (cost USD (38,403))				(38,741)	(0.03)
Unrealised gain on s					17,117	0.01
Unrealised loss on s	swap contracts				(899)	(0.00)
Other Assets and Li	iabilities				9,908,536	7.35
Shareholders' E	quity				134,728,208	100.00

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparties for forward currency contracts were BNP Paribas S.A., Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Morgan Stanley & Co., Inc. and State Street Bank & Trust.

The counterparties for options contracts were Barclays Bank Plc., Citibank N.A., Deutsche Bank AG, Morgan Stanley & Co. International Plc. and Morgan Stanley & Co., Inc.

The counterparty for swap contracts was Morgan Stanley.

The maximum individual counterparty exposure as at 30 November 2021 is 0.75% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt).
- (f) A related party to Goldman Sachs Funds.
- (g) The yield for this fund as at 30 November 2021 was 0.238%.
- $^{(h)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.

Holdings	Security Description					Market Value USD	% of Shareholders Equity
Transferable	securities admitted to a	n official exchange listi	ng				
Mutual Fund	s – 96.77%						
Ireland			(2)				
	69,867 Goldman Sachs ActiveBeta US Large Cap Equity UCITS ETF ^(a) 892,317 Goldman Sachs Global Equity Volatility Fund (IO Distribution Class) ^(a)					4,395,333	0.93
						11,600,118	2.43
	19 Goldman Sachs US\$ Lic					43,461,321	9.11
	35 Goldman Sachs US\$ Tro		,			14,210,935	2.98 0.27
	90 Invesco Morningstar US09 iShares Developed Mark					1,299,419 4,486,365	0.2
	93 iShares Global Infrastru		EIF			5,432,498	1.14
			ICITS ETE				0.3
	iShares S&P 500 ConsuiShares S&P 500 Energ		DCITS ETF			1,490,687 2,836,075	0.5
	86 iShares S&P 500 Health	,				1,721,723	0.36
	66 iShares S&P 500 Indust					1,352,716	0.28
	63 iShares S&P 500 Materi					1,378,551	0.29
104,1	oo ionaroo oar ooo waten	MIS COSIGN CONTO E 11				93,665,741	19.62
_uxembourg						93,003,741	19.0
1,819,9	01 Goldman Sachs Funds					19,709,532	4.13
721,4	68 Goldman Sachs Funds	- Emerging Markets CORE	® Equity Portfolio (IO Distribution	n Class) ^(a)		9,155,425	1.92
869,2	56 Goldman Sachs Funds -	 Emerging Markets Debt L 	ocal Portfolio (IO Distribution Cla	iss) ^(a)		5,424,156	1.14
2,064,1	25 Goldman Sachs Funds -	 Emerging Markets Debt P 	Portfolio (IO Distribution Class)(a)			24,604,364	5.15
			Portfolio (IO Distribution Class)(8	/ A		8,240,788	1.73
			rtfolio (IO Distribution Snap Clas			38,845,471	8.14
			edged) (IO Distribution Snap Cla	ss) ^(a)		68,066,832	14.26
			ortfolio (IO Distribution Class) ^(a)	(a)		20,742,637	4.34
			Portfolio (Hedged) (IO Distributi			85,428,477	17.90
			folio (Hedged) (IO Distribution Sr	nap Class) ^(a)		41,434,147	8.68
	86 Goldman Sachs Funds					19,315,540	4.05
			Portfolio (IO Distribution Class)(a)	()		9,283,448	1.94
	15 Goldman Sachs Funds -	- Global Small Can CORF®	B Equity Portfolio (IO Distribution	Snap Class)(a)		18,005,568	3.77
1,004,2		Global Gillan Gap GGI (2)					
		- Constant Contant Con				368,256,385	77.15
TOTAL MUTU (cost USD 409						368,256,385 461,922,126	77.15 96.7 7
TOTAL MUTU (cost USD 409	9,357,123) SFERABLE SECURITIES A	·	AL EXCHANGE LISTING				
TOTAL MUTU (cost USD 409 TOTAL TRAN: (cost USD 409	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC	DMITTED TO AN OFFICIA	AL EXCHANGE LISTING			461,922,126	96.77
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC 9,357,123)	DMITTED TO AN OFFICIA	AL EXCHANGE LISTING			461,922,126 461,922,126	96.77 96.77
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC	DMITTED TO AN OFFICIA	AL EXCHANGE LISTING		Commitment	461,922,126 461,922,126	96.77 96.77
TOTAL MUTU (cost USD 408 TOTAL TRAN (cost USD 408 MARKET VAL (cost USD 408 Futures Continued to the continue	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC 9,357,123)	DMITTED TO AN OFFICIA	AL EXCHANGE LISTING		Commitment Market Value USD	461,922,126 461,922,126 461,922,126	96.77 96.77 96.77
TOTAL MUTU (cost USD 408 TOTAL TRAN (cost USD 408 MARKET VAL (cost USD 408 Futures Continued to the continue	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC 9,357,123) tracts – 0.18%	DMITTED TO AN OFFICIA	AL EXCHANGE LISTING		Market Value	461,922,126 461,922,126 461,922,126 Unrealised Gain	96.77 96.77 96.77 % o'
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC 9,357,123) tracts – 0.18% Security Description	DMITTED TO AN OFFICIA	AL EXCHANGE LISTING	Long	Market Value	461,922,126 461,922,126 461,922,126 Unrealised Gain	96.77 96.77 96.77 % o'
TOTAL MUTU (cost USD 408 TOTAL TRAN (cost USD 408 MARKET VAL (cost USD 408 Futures Con Number of Contracts	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts = 0.18% Security Description USD	DMITTED TO AN OFFICIAL CLUDING DERIVATIVES	AL EXCHANGE LISTING	Long Long	Market Value USD	461,922,126 461,922,126 461,922,126 Unrealised Gain USD	96.77 96.77 96.77 % o' Shareholders Equity
TOTAL MUTU (cost USD 408 TOTAL TRAN (cost USD 408 MARKET VAL (cost USD 408 Futures Con Number of Contracts	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts - 0.18% Security Description USD E-Mini S&P 500 Index Futures	DMITTED TO AN OFFICIAL CLUDING DERIVATIVES	AL EXCHANGE LISTING	-	Market Value USD 2,083,838 78,113,250	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738	96.77 96.77 96.77 % o' Shareholders Equity
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts - 0.18% Security Description USD E-Mini S&P 500 Index Futures	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022	AL EXCHANGE LISTING	-	Market Value USD	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762	96.77 96.77 96.77 % of Shareholders Equity 0.02
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts – 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futu	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022	AL EXCHANGE LISTING	-	2,083,838 78,113,250 80,197,088	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 1,138,500	96.77 96.77 96.77 % of Shareholders Equity 0.02 0.22 0.24
TOTAL MUTU (cost USD 408 TOTAL TRAN (cost USD 408 MARKET VAL (cost USD 408 Futures Con Number of Contracts 9 596 UNREALISED	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts – 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futu	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022	AL EXCHANGE LISTING	-	2,083,838 78,113,250 80,197,088	461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised	96.77 96.77 96.77 96.77 % o' Shareholders Equity 0.02 0.22 0.24 % o'
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con' Number of Contracts 9 596 UNREALISED	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts – 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futu	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022	AL EXCHANGE LISTING	-	2,083,838 78,113,250 80,197,088	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss	96.77 96.77 96.77 96.77 Shareholders Equity 0.02 0.22 0.24 0.24 % o' Shareholders
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con' Number of Contracts 9 596 UNREALISED	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts – 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futu	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022	AL EXCHANGE LISTING	-	2,083,838 78,113,250 80,197,088	461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised	96.77 96.77 96.77 96.77 % o' Shareholders Equity 0.02 0.22 0.24 % o'
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con' Number of Contracts 9 596 UNREALISED	0,357,123) SFERABLE SECURITIES A 0,357,123) UE OF INVESTMENTS EXC 0,357,123) tracts – 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futu	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022	AL EXCHANGE LISTING	-	2,083,838 78,113,250 80,197,088	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss	96.77 96.77 96.77 96.77 Shareholders Equity 0.02 0.22 0.24 0.24 % o' Shareholders
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con' Number of Contracts 9 596 UNREALISED Number of Contracts	p.357,123) SFERABLE SECURITIES A p.357,123) UE OF INVESTMENTS EXC p.357,123) tracts — 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futures US Treasury Notes 10YR Futures GAIN ON FUTURES CONT Security Description EUR EURO STOXX Banks Index 17 USD	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022 FRACTS	AL EXCHANGE LISTING	Long	2,083,838 78,113,250 80,197,088 Commitment Market Value USD 2,255,612	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004)	96.77 96.77 96.77 96.77 % o' Shareholders Equity 0.02 0.22 0.24 Shareholders Equity (0.00
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts UNREALISED Number of Contracts 422 45	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC 9,357,123) tracts — 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futures US Treasury Notes 10YR Futures GAIN ON FUTURES CONT Security Description EUR EURO STOXX Banks Index 17 USD MSCI EAFE Index Futures 17/	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 Ires 22/03/2022 FRACTS 1/12/2021 12/2021	AL EXCHANGE LISTING	Long	2,083,838 78,113,250 80,197,088 Commitment Market Value USD	461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004) (284,619)	96.77 96.77 96.77 96.77 % o' Shareholders Equity 0.02 0.24 % o' Shareholders Equity (0.00 (0.06)
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596 UNREALISED A22 45 UNREALISED	D,357,123) SFERABLE SECURITIES A D,357,123) UE OF INVESTMENTS EXC D,357,123) tracts – 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futures US Treasury Notes 10YR Futures GAIN ON FUTURES CONT EUR EURO STOXX Banks Index 17 USD MSCI EAFE Index Futures 17/ LOSS ON FUTURES CONT	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 Ires 22/03/2022 FRACTS 1/12/2021 12/2021	AL EXCHANGE LISTING	Long	2,083,838 78,113,250 80,197,088 Commitment Market Value USD 2,255,612	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004)	96.77 96.77 96.77 96.77 % o' Shareholders Equity 0.02 0.22 0.24 Shareholders Equity (0.00
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596 UNREALISED A22 45 UNREALISED	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC 9,357,123) tracts — 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Futures US Treasury Notes 10YR Futures GAIN ON FUTURES CONT Security Description EUR EURO STOXX Banks Index 17 USD MSCI EAFE Index Futures 17/	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 Ires 22/03/2022 FRACTS 1/12/2021 12/2021	AL EXCHANGE LISTING	Long	2,083,838 78,113,250 80,197,088 Commitment Market Value USD 2,255,612	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004) (284,619) (296,623)	96.77 96.77 96.77 96.77 Shareholders Equity 0.02 0.24 0.24 Shareholders Equity (0.00 (0.06)
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596 UNREALISED Number of Contracts 422 45 UNREALISED Forward Cur	p.357,123) SFERABLE SECURITIES A p.357,123) UE OF INVESTMENTS EXC p.357,123) tracts — 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Future GAIN ON FUTURES CONT Security Description EUR EURO STOXX Banks Index 17 USD MSCI EAFE Index Futures 17/ LOSS ON FUTURES CONT rency Contracts — 0.17% Amount	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 tres 22/03/2022 PRACTS 1/12/2021 12/2021 12/2021	Amount	Long	### Acceptable	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004) (284,619) (296,623) Unrealised	96.77 96.77 96.77 96.77 Shareholders Equity 0.02 0.22 0.24 Shareholders Equity (0.00 (0.06 0.06)
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596 UNREALISED Number of Contracts 422 45 UNREALISED Forward Cur	9,357,123) SFERABLE SECURITIES A 9,357,123) UE OF INVESTMENTS EXC 9,357,123) tracts — 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Future GAIN ON FUTURES CONT Security Description EUR EURO STOXX Banks Index 17 USD MSCI EAFE Index Futures 17/ LOSS ON FUTURES CONT rency Contracts — 0.17%	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 Ires 22/03/2022 FRACTS 1/12/2021 12/2021		Long	### Acceptable	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004) (284,619) (296,623) Unrealised	96.77 96.77 96.77 96.77 96.77 % o' Shareholders Equity 0.02 0.24 0.24 \$\frac{0}{0}\$ o' Shareholders Equity (0.00) (0.06) (0.06)
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596 UNREALISED A22 45 UNREALISED Forward Cur Currency	p.357,123) SFERABLE SECURITIES A p.357,123) UE OF INVESTMENTS EXC p.357,123) tracts — 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Future GAIN ON FUTURES CONT Security Description EUR EURO STOXX Banks Index 17 USD MSCI EAFE Index Futures 17/ LOSS ON FUTURES CONT rency Contracts — 0.17% Amount Bought	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 res 22/03/2022 RACTS 12/2021 TRACTS Currency	Amount Sold	Long	### Activation	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004) (284,619) (296,623) Unrealised Gain USD	96.77 96.77 96.77 96.77 Shareholders Equity 0.02 0.22 0.24 Shareholders Equity (0.00 (0.06 0.06)
TOTAL MUTU (cost USD 409 TOTAL TRAN (cost USD 409 MARKET VAL (cost USD 409 Futures Con Number of Contracts 9 596 UNREALISED A22 45 UNREALISED	p.357,123) SFERABLE SECURITIES A p.357,123) UE OF INVESTMENTS EXC p.357,123) tracts — 0.18% Security Description USD E-Mini S&P 500 Index Futures US Treasury Notes 10YR Future GAIN ON FUTURES CONT Security Description EUR EURO STOXX Banks Index 17 USD MSCI EAFE Index Futures 17/ LOSS ON FUTURES CONT rency Contracts — 0.17% Amount	DMITTED TO AN OFFICIA CLUDING DERIVATIVES 17/12/2021 tres 22/03/2022 PRACTS 1/12/2021 12/2021 12/2021	Amount	Long	### Acceptable	461,922,126 461,922,126 461,922,126 Unrealised Gain USD 78,738 1,059,762 1,138,500 Unrealised Loss USD (12,004) (284,619) (296,623) Unrealised Gain USD 1 51,845	96.77 96.77 96.77 96.77 96.77 Shareholders Equity 0.02 0.24 0.24 Shareholders Equity (0.00 (0.06 0.06) Shareholders Equity

Forward Currency	y Contracts – (Conti	nued)					
	Amount	•	Amount		Maturity	Unrealised Gain	% of Shareholders'
Currency	Bought	Currency	Sold		Date	USD	Equity
USD	632,127	DKK	3,960,000		15/12/2021	26,000	0.01
USD	8,773,704	EUR	7,390,000		15/12/2021	361,244	80.0
USD USD	3,888,243 861,721	GBP HKD	2,820,000 6,700,000		15/12/2021 15/12/2021	120,104 2,248	0.02 0.00
USD	6,747,792	JPY	742,000,000		15/12/2021	156,773	0.03
USD	166,976	NOK	1,450,000		15/12/2021	6,718	0.00
USD	70,630	NZD	100,000		15/12/2021	2,255	0.00
USD	976,922	SEK	8,400,000		15/12/2021	44,827	0.01
USD	290,075	SGD	390,000		15/12/2021	4,116	0.00
UNREALISED GAIN	ON FORWARD CUR	RENCY CONT	RACTS			817,490	0.17
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders' Equity
USD	87,443	ILS	280,000		15/12/2021	(1,614)	(0.00)
	S ON FORWARD CUR				10/12/2021		
						(1,614)	(0.00)
Share Class Spec	ific Forward Curren	cy Contracts	– (0.83%)				
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Gain USD	Shareholders' Equity
	2.706.575		2.271,000				
USD	, , .	EUR	, , , , , , , , , , , , , , , , , , , ,		15/12/2021	121,367	0.02
UNREALISED GAIN	ON FORWARD CUR	RENCY CONT	RACTS HELD FOR HEDGING PUR	RPOSES		121,367	0.02
Cumanau	Amount	Currency	Amount		Maturity	Unrealised Loss	% of Shareholders'
Currency	Bought	Currency	Sold		Date	USD	Equity
EUR GBP	27,298,000 65,923,000	USD USD	32,322,269 90,895,272		15/12/2021 15/12/2021	(1,247,396) (2,807,676)	(0.26) (0.59)
-			RACTS HELD FOR HEDGING PU	RPOSES		(4,055,072)	(0.85)
Options – 0.45%						(1,000,000)	(====)
Options – 0.45%					Unrealised Gain/(Loss) M	arket Value	% of Shareholders'
Holdings	Security Description				USD	USD	Equity
	Purchased Option	s					
7,772,000	Put AUD / Call USD		Expires 14/11/2022	Strike 0.67	28,459	107,330	0.02
	CHF						
18,944,000	Call CHF / Put SEK		Expires 10/11/2022	Strike 10.18	203,170	427,750	0.09
	EUR						
490,000	Put EUR / Call USD		Expires 07/03/2023	Strike 1.19	9,745	27,579	0.01
92	GBP Call FTSE 100 Index		Expires 18/03/2022	Strike 7,579.65	(7,699)	5,701	0.00
	JPY		·				
1,702,051,000	Call JPY / Put KRW		Expires 11/11/2022	Strike 11.63	68,086	278,118	0.06
3,591	Call NIKKEI 225 Inde	ex	Expires 30/12/2021	Strike 28,402.40	(8,169)	14,741	0.00
6,059	Call NIKKEI 225 Inde		Expires 30/12/2021	Strike 28,674.72	(15,259)	19,088	0.01
6,059	Put NIKKEI 225 Inde		Expires 30/12/2021	Strike 23,711.78	1,802	5,461	0.00
					46,460	317,408	0.07
	NZD				10,100		
15,994,000	NZD Put NZD / Call USD		Expires 11/11/2022	Strike 0.64	68,007	218,826	0.05
	USD		r 			*	
947,500	Call 90-Day Eurodolla	ar Futures	Expires 19/12/2022	Strike 99.00	(178,774)	360,050	0.07
200,000	Call 90-Day Eurodolla		Expires 13/03/2023	Strike 97.75	(98,180)	254,000	0.05
215,000	Call 90-Day Eurodolla		Expires 19/06/2023	Strike 97.75	(111,864)	238,650	0.05
657	Call Russell 2000 Ind		Expires 31/12/2021	Strike 2,353.48	(17,589)	12,502	0.00
18,372,000	Call USD / Put CAD		Expires 09/11/2022	Strike 1.34	111,977	266,302	0.06

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Options –	(Continued)

Options – (Contin	•			Unrealised		% o
Holdings	Security Description			Gain/(Loss) USD	Market Value USD	Shareholders Equit
	Purchased Options – (Continued)					
	USD – (Continued)					
580,000	Call USD / Put CHF	Expires 07/03/2023	Strike 0.93	(7,317)	10,246	0.00
580,000	Call USD / Put JPY	Expires 07/03/2023	Strike 108.20	11,032	30,506	0.0
				(290,715)	1,172,256	0.24
TOTAL PURCHASI (cost USD 2,219,42					2,276,850	0.48
	Written Options					
	GBP					
(92)	Put FTSE 100 Index	Expires 18/03/2022	Strike 6,135.90	4,087	(10,692)	(0.00)
(0.050)	JPY	F : 00/40/0004	0.11 00.744.70	45.447	(5.404)	(0.00)
(6,059)	Put NIKKEI 225 Index	Expires 30/12/2021	Strike 23,711.78	15,147	(5,461)	(0.00)
(1,119)	USD Put Health Care Select Sector Index	Expires 30/12/2022	Strike 1,286.61	(14,022)	(101.020)	(0.02)
(657)	Put Russell 2000 Index	Expires 31/12/2021	Strike 1,266.61 Strike 2,066.47	(5,687)	(101,920) (19,788)	(0.02)
(007)	Tut Nussell 2000 Illuex	Expires 51/12/2021	Strike 2,000.47			
				(19,709)	(121,708)	(0.03)
TOTAL WRITTEN ((cost USD (137,386					(137,861)	(0.03)
TOTAL OPTIONS (cost USD 2,082,03	37)				2,138,989	0.45
MARKET VALUE C						
(cost USD 411,439	,160)				461,785,163	96.74
OTHER ASSETS A	ND LIABILITIES				15,539,037	3.26
SHAREHOLDERS'	EQUITY				477,324,200	100.00
						% o
TOTAL INVESTME	INTS				Market Value USD	Shareholders Equity
Total Investments exclu	uding derivatives (cost USD 409,357,123)				461,922,126	96.77
Unrealised gain on futu					1,138,500	0.24
Unrealised loss on futu					(296,623)	(0.06)
-	ward currency contracts				817,490	0.17
	ward currency contracts ward currency contracts held for hedging purposes				(1,614) 121,367	(0.00)
	ward currency contracts held for hedging purposes				(4,055,072)	(0.85
	ased options (cost USD 2,219,423)				2,276,850	0.48
	n options (cost USD (137,386))				(137,861)	(0.03)
Other Assets and Liabi					15,539,037	3.26
Shareholders' Equ			·	· · · · · · · · · · · · · · · · · · ·	477,324,200	100.00

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparty for forward currency contracts was Morgan Stanley & Co., Inc.

The counterparties for options contracts were Barclays Bank Plc., Citibank N.A., Deutsche Bank AG, Morgan Stanley & Co. International Plc. and Morgan Stanley & Co., Inc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.61% of the NAV.

⁽a) A related party to Goldman Sachs Funds.

 $^{^{\}rm (b)}\,$ The yield for this fund as at 30 November 2021 was 0.238%.

 $^{^{\}mbox{\scriptsize (c)}}$ The yield for this fund as at 30 November 2021 was 0.028%.

	Security Description			Market Value USD	% of Shareholders Equity
Transferable	securities admitted to an official exchange listing				
Mutual Fund	s – 97.14%				
Ireland	00 0 11 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			0.444.040	4.00
	98 Goldman Sachs ActiveBeta US Large Cap Equity UCITS ETF ^(a) 00 Goldman Sachs Global Equity Volatility Fund (IO Distribution Class) ^(a)			9,411,210	4.33
	39 Goldman Sachs US\$ Liquid Reserves Plus Fund (X Accumulation Class) ^{(a)(b)}			5,597,796 27,847,994	2.58 12.81
	31 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class) ^{(a)(c)}			2,753,731	1.27
	09 Invesco Morningstar US Energy Infrastructure MLP UCITS ETF			838,875	0.39
	26 iShares Core S&P 500 UCITS ETF			31,095,544	14.31
180,4	12 iShares Developed Markets Property Yield UCITS ETF			5,228,340	2.40
166,2	15 iShares Global Infrastructure UCITS ETF			5,365,420	2.47
	63 iShares S&P 500 Consumer Discretionary Sector UCITS ETF			617,161	0.28
	73 iShares S&P 500 Energy Sector UCITS ETF			1,514,399	0.70
	24 iShares S&P 500 Health Care Sector UCITS ETF			1,107,433	0.51
	40 iShares S&P 500 Industrials Sector UCITS ETF 74 iShares S&P 500 Materials Sector UCITS ETF			560,046	0.26
64,0	74 ISTIATES S&P 500 Materials Sector OCTS ETF			570,739	0.26
				92,508,688	42.57
Luxembourg 935 6	03 Goldman Sachs Funds - Alternative Trend Portfolio (IO Distribution Class) ^(a)			10,132,577	4.66
	85 Goldman Sachs Funds - Emerging Markets CORE® Equity Portfolio (IO Distribut	tion Class) ^(a)		4,763,636	2.19
	62 Goldman Sachs Funds - Emerging Markets Debt Local Portfolio (IO Distribution (2,204,978	1.01
	55 Goldman Sachs Funds - Emerging Markets Debt Portfolio (IO Distribution Class)	/ N		10,863,349	5.00
	22 Goldman Sachs Funds - Emerging Markets Equity Portfolio (IO Distribution Class			4,695,789	2.16
1,695,1	70 Goldman Sachs Funds - Global CORE® Equity Portfolio (IO Distribution Snap Cl	lass) ^(a)		34,022,063	15.66
352,4	07 Goldman Sachs Funds - Global Credit Portfolio (Hedged) (IO Distribution Snap C	Class) ^(a)		4,200,695	1.93
	36 Goldman Sachs Funds - Global Equity Partners Portfolio (IO Distribution Class) ^{(c}	a)		17,266,369	7.95
	63 Goldman Sachs Funds - Global High Yield Portfolio (IO Distribution Class) ^(a)	(a)		3,348,089	1.54
	73 Goldman Sachs Funds - Global Millennials Equity Portfolio (IO Distribution Class			8,877,450	4.09
1,014,9	86 Goldman Sachs Funds - Global Small Cap CORE® Equity Portfolio (IO Distributi	ion Snap Class)(a)		18,198,695	8.38
				118,573,690	54.57
TOTAL MUTU (cost USD 16				211,082,378	97.14
TOTAL TRAN	SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 9,702,376)			211,082,378	97.14
MARKET VAL	UE OF INVESTMENTS EXCLUDING DERIVATIVES 1,702,376)				
				211,082,378	97.14
	(0.400)			211,082,378	97.14
Futures Con	tracts – (0.12%)		Commitment	Unrealised	% o
·	tracts – (0.12%) Security Description		Commitment Market Value USD		
Futures Con Number of Contracts	• •	Long	Market Value	Unrealised Gain	% o
Futures Con Number of Contracts	Security Description CAD	Long	Market Value USD	Unrealised Gain USD	% of Shareholders Equity
Futures Con Number of Contracts	Security Description CAD S&P TSX 60 Index Futures 16/12/2021	Long Long	Market Value USD	Unrealised Gain USD	% of Shareholders Equity
Futures Con Number of Contracts 14	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF	-	Market Value USD 2,784,980	Unrealised Gain USD	% o' Shareholders Equity
Futures Con Number of Contracts 14	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR	Long	2,784,980 2,392,467	Unrealised Gain USD 97,297 20,240	% of Shareholders Equity 0.04
Futures Con Number of Contracts 14 18	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021	Long	2,784,980 2,392,467	Unrealised Gain USD 97,297 20,240 2,133	% o' Shareholders Equity 0.04
Futures Con Number of Contracts 14 18 1 32	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD	Long Long Long	2,784,980 2,392,467 147,465 3,025,660	Unrealised Gain USD 97,297 20,240 2,133	% o' Shareholders Equity 0.04 0.01 0.00
Futures Con Number of Contracts 14 18 1 32	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD US Treasury Long Bond Futures 22/03/2022	Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000	Unrealised Gain USD 97,297 20,240 2,133 13,407	% o' Shareholders Equity 0.04 0.01 0.00
Futures Con Number of Contracts 14 18 1 32	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD	Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000 9,829,688	Unrealised Gain USD 97,297 20,240 2,133 13,407 76,250 133,084	% o' Shareholders Equity 0.04 0.01 0.00 0.01
Futures Con Number of Contracts 14 18 1 32 32 75	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022	Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000	Unrealised Gain USD 97,297 20,240 2,133 13,407 76,250 133,084 209,334	% o' Shareholders Equity 0.04 0.01 0.00 0.01 0.04 0.04 0.04 0.06 0.10
Futures Con Number of Contracts 14 18 1 32 32 75	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD US Treasury Long Bond Futures 22/03/2022	Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000 9,829,688	Unrealised Gain USD 97,297 20,240 2,133 13,407 76,250 133,084	% o' Shareholders Equity 0.04 0.01 0.00 0.01
Futures Con Number of Contracts 14 18 1 32 32 75	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022	Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000 9,829,688	Unrealised Gain USD 97,297 20,240 2,133 13,407 76,250 133,084 209,334	% o' Shareholders Equity 0.04 0.01 0.00 0.01 0.04 0.04 0.04 0.06 0.10
Futures Con Number of Contracts 14 18 1 32 32 75 UNREALISED	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 GAIN ON FUTURES CONTRACTS	Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000 9,829,688 15,012,688 Commitment Market Value	Unrealised Gain USD 97,297 20,240 2,133 13,407 76,250 133,084 209,334 342,411 Unrealised Loss	% o' Shareholders Equity 0.04 0.01 0.01 0.02 0.01 0.04 0.06 0.10 Shareholders
Futures Con Number of Contracts 14 18 1 32 75 UNREALISED Number of Contracts	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 GAIN ON FUTURES CONTRACTS Security Description EUR Amsterdam Index Futures 17/12/2021	Long Long Long Long Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000 9,829,688 15,012,688 Commitment Market Value USD	Unrealised Gain USD 97,297 20,240 2,133 13,407 76,250 133,084 209,334 342,411 Unrealised Loss USD	% of Shareholders Equity 0.04 0.01 0.00 0.01 0.06 0.10 0.10 Shareholders Equity (0.03
Futures Con Number of Contracts 14 18 1 32 32 75 UNREALISED Number of Contracts	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 CHF Swiss Market Index Futures 17/12/2021 EUR E-mini FTSE MIB Index Futures 17/12/2021 GBP FTSE 100 Index Futures 17/12/2021 USD US Treasury Long Bond Futures 22/03/2022 US Treasury Notes 10YR Futures 22/03/2022 GAIN ON FUTURES CONTRACTS Security Description EUR	Long Long Long Long Long Long Long Long	2,784,980 2,392,467 147,465 3,025,660 5,183,000 9,829,688 15,012,688 Commitment Market Value USD	Unrealised Gain USD 97,297 20,240 2,133 13,407 76,250 133,084 209,334 342,411 Unrealised Loss USD	% o' Shareholders Equity 0.04 0.01 0.01 0.02 0.01 0.04 0.06 0.10 Shareholders

Part	Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Loss USD	% of Shareholders Equity
		EUR – (Continued)						
HKD							,	(0.01)
HKD Horis Serial Index Foliance 3011/20221 Long 692,271 (30,868) (30,271 10,088) (30	0	IBEX 33 Index Futures 17/12/2	:021		Long	<u> </u>		(0.03)
1		нкр				7,654,679	(321,355)	(0.15)
24 TOPIX Index Putures 001/20021			2/2021		Long	602,271	(30,969)	(0.01)
1			21		Long	4,041,208	(171,446)	(0.08)
Marked M			ires 17/12/2021		Long	804,818	(36,425)	(0.02)
			20/42/2024		Lana	520.024	(22.500)	(0.00)
Private Pri					Long	530,024		(0.02)
Currency Amount Boogh Currency Amount Boogh Amount Sold Maturity Versile Sold Sold <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>(002,100)</td><td>(0.20)</td></th<>							(002,100)	(0.20)
Currency Bought Currency Sold Date Date		,					Unrealised	% of
SED	Currency		Currency					Shareholders' Equity
SED	USD	729.744	AUD	990.000		15/12/2021	20.613	0.01
USD								0.01
Maturity Maturity								0.00
Section 1,530,479 Sep								0.00
USD								0.07
SS								0.02
Section Sect								0.00
NEST 28,252 NEST 40,000 151/12/221 90 151/12/201 17,211 17,211 151/12/201 17,211 151/12/201 17,211 151/12/201 17,211 151/12/201 17,211 151/12/201 151								0.03 0.00
Second 15112001 17.211 17.211 15.201 15.000 15112001 15.000 15112001 15.000 15.0								0.00
Second 111,567 Second 150,000 151/12/202 1,583 151/12/202 1,583 1,583 151/12/202 1,583 1,								0.01
Name								0.00
Currency Amount Bought Currency Amount Sold Maturity Lurency Loss Sharehold Sold USD 37.475 ILS 120.000 15/12/201 66.00 0.00 UNREALISED LOS N FORWARD CURRENCY CONTRACTS (6.20) 0.00 Share Class Specific Forward Currency Amount Bought Amount Currency Amount Sold Maturity Sold 0.00	UNREALISED (RENCY CONTR					0.15
currency Bought Currency Sold Date USD Edg USD 37.475 ILS 120,000 15/12/2021 (692) (70 CURREALISED LOSS ON FORWARD CURRENCY CONTRACTS Contracts – (0.26%) Amount Currency Currency Amount Date Unrealised Gain Maturity							Unrealised	% of
NREALISED LOSS ON FORWARD CURRENCY CONTRACTS 10.26% 10.00%	Currency		Currency					Shareholders' Equity
Share Class Specific Forward Currency Contracts – (0.26%) Currency Amount Bought Pour Pour Pour Pour Pour Pour Pour Pour	USD	37,475	ILS	120,000		15/12/2021	(692)	(0.00)
Currency Amount Bought Bought Currency Currency Sold Maturity Sold Unrealised Options – 0.49% Sharehold Shar	UNREALISED I	OSS ON FORWARD CUR	RENCY CONTR	RACTS			(692)	(0.00)
Currency Amount Bought Currency Amount Sold Maturity Date Gain Date Sharehold Sold USD 289,001 EUR 251,000 15/12/2021 3,273 0 Currency Amount Bought Currency Amount Bought Currency Amount Amount Bought Unrealised Sold Unrealised Sharehold Date 15/12/2021 (11,791) (0 EUR 2,361,000 USD 2,800,452 15/12/2021 (112,791) (0 GBP 11,523,000 USD 15,858,118 15/12/2021 (460,861) (0 UNREALISED LOS FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES Unrealised Gain/(Loss) Market Value Market Value Market Value Sharehold Gain/(Loss) Value Value Sharehold USD Security Description Security Description 49,149 49,149 49,149 49,149 49,149 49,149 49,149 49,149 49,149 49,149 49,149 49,149 40,149 40,149 40,149 40,149 40,149 40,149 40,149 40,149 40,149 40,149 40,149	Share Class S	pecific Forward Curren	cy Contracts -	- (0.26%)				
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES 3,273 Currency Amount Bought Currency Sold Sold Maturity Date Unrealised USD Sharehold Gain/(Loss) Maturity Unrealised Gain/(Loss) Market Value Currency Contracts Held For Hedging Purposes Contracts Held For Hedging Purpos	Currency		Currency				Gain	% of Shareholders' Equity
Currency Amount Bought Plant Amount Sold Maturity Date Unrealised Loss Date Date Unrealised Currency Sharehold Sharehold Date EUR 2,361,000 USD 2,800,452 15/12/2021 (112,791) (0 GBP 11,523,000 USD 15,858,118 15/12/2021 (460,861) (0 UNREALISED LOSS ON FORWARD CURFENCY CONTRACTS HELD FOR HEDGING PURPOSES (573,652) (0 Options – 0.49% Unrealised Gain/(Loss) Market Value USD Sharehold Gain/(Loss) Sharehold Gain/(Loss) Market Value USD Sharehold Gain/(Loss) Sharehold Gain/(Loss) 49,149 60 AUD CHF Expires 14/11/2022 Strike 0.67 13,032 49,149 0	USD	289,001	EUR	251,000		15/12/2021	3,273	0.00
Currency Amount Bought Currency Amount Sold Maturity Loss Sharehold	UNREALISED (GAIN ON FORWARD CUR	RENCY CONTR	ACTS HELD FOR HEDGING PU	RPOSES		3,273	0.00
Currency Amount Bought Currency Amount Sold Maturity Loss Sharehold							Unrealised	% of
Character Char	Currency		Currency				Loss	Shareholders' Equity
Options – 0.49% Holdings Security Description Unrealised Gain/(Loss) USD Market Value USD Sharehold Expression Purchased Options AUD 3,559,000 Put AUD / Call USD Expires 14/11/2022 Strike 0.67 13,032 49,149 0.67 CHF CHF								(0.05) (0.21)
Holdings Security Description Sharehold Gain/(Loss) Market Value Sharehold S	UNREALISED I	OSS ON FORWARD CUR	RENCY CONTR	RACTS HELD FOR HEDGING PU	JRPOSES		(573,652)	(0.26)
Holdings Security Description USD USD Ed 3,559,000 Put AUD / Call USD Expires 14/11/2022 Strike 0.67 13,032 49,149 0 CHF	Options – 0.49	9%						% of
AUD 3,559,000 Put AUD / Call USD Expires 14/11/2022 Strike 0.67 13,032 49,149 CHF	Holdings	Security Description						Shareholders ^a Equity
3,559,000 Put AUD / Call USD Expires 14/11/2022 Strike 0.67 13,032 49,149 CHF		•	s					
	3,559,0			Expires 14/11/2022	Strike 0.67	13,032	49,149	0.02
•	8,651,0			Expires 10/11/2022	Strike 10.18	92,780	195,337	0.09

Holdings	Security Description			Unrealised Gain/(Loss) USD	Market Value USD	% o Shareholders Equit
	Purchased Options – (Continued)					
300,000	EUR Put EUR / Call USD	Expires 07/03/2023	Strike 1.19	5,966	16,885	0.0
60	GBP Call FTSE 100 Index	Expires 18/03/2022	Striko 7 570 65	(5,021)	3,718	0.0
		Expires 16/03/2022	Strike 7,579.65	(5,021)	3,710	0.0
779,777,000	JPY Call JPY / Put KRW	Expires 11/11/2022	Strike 11.63	31,193	127,417	0.0
2,362	Call NIKKEI 225 Index	Expires 30/12/2021	Strike 28,402.40	(5,373)	9,696	0.0
4,008	Call NIKKEI 225 Index	Expires 30/12/2021	Strike 28,674.72	(10,092)	12,627	0.0
4,008	Put NIKKEI 225 Index	Expires 30/12/2021	Strike 23,711.78	1,192	3,612	0.0
				16,920	153,352	0.0
7,328,000	NZD Put NZD / Call USD	Expires 11/11/2022	Strike 0.64	31,159	100,260	0.0
, , , , , , ,	USD					
537,500	Call 90-Day Eurodollar Futures	Expires 19/12/2022	Strike 99.00	(101,415)	204,250	0.0
112,500	Call 90-Day Eurodollar Futures	Expires 13/03/2023	Strike 97.75	(55,226)	142,875	0.0
120,000	Call 90-Day Eurodollar Futures	Expires 19/06/2023	Strike 97.75	(62,436)	133,200	0.0
444	Call Russell 2000 Index	Expires 31/12/2021	Strike 2,353.48	(11,887)	8,449	0.0
8,390,000	Call USD / Put CAD	Expires 09/11/2022	Strike 1.34	51,137	121,613	0.0
360,000 360,000	Call USD / Put CHF Call USD / Put JPY	Expires 07/03/2023 Expires 07/03/2023	Strike 0.93 Strike 108.20	(4,541) 6,847	6,359 18,935	0.0
333,333		2,0,100 01,700,2020		(177,521)	635,681	0.2
TOTAL PURCHASE					4.454.000	
(cost USD 1,177,06	<u> </u>				1,154,382	0.5
	Written Options GBP					
(60)	Put FTSE 100 Index	Expires 18/03/2022	Strike 6,135.90	2,666	(6,973)	(0.00
	JPY					
(4,008)	Put NIKKEI 225 Index	Expires 30/12/2021	Strike 23,711.78	10,018	(3,612)	(0.00
(777)	USD Put Health Care Select Sector Index	Expires 30/12/2022	Strike 1,286.61	(9,736)	(70,770)	(0.03
(444)	Put Russell 2000 Index	Expires 31/12/2021	Strike 2,066.47	(3,844)	(13,373)	(0.01
				(13,580)	(84,143)	(0.04
TOTAL WRITTEN C					(94,728)	(0.04
TOTAL OPTIONS	<u> </u>				(= 1,1==)	(
(cost USD 1,083,23	5)				1,059,654	0.4
MARKET VALUE O (cost USD 169,785,					211,640,806	97.4
OTHER ASSETS A	ND LIABILITIES				5,659,580	2.6
SHAREHOLDERS'	EQUITY				217,300,386	100.0
					Market Value	% o
TOTAL INVESTME	NTS				USD	Equit
	ding derivatives (cost USD 168,702,376)				211,082,378	97.1
Unrealised gain on futu					342,411	0.1
Unrealised loss on futur					(592,763)	(0.28
•	vard currency contracts				320,197	0.1
	and currency contracts				(692)	(0.0)
	vard currency contracts held for hedging purposes				3,273	0.0
	and currency contracts held for hedging purposes				(573,652)	(0.2
	sed options (cost USD 1,177,068)				1,154,382	0.5
	options (cost USD (93,833))				(94,728)	(0.0
Other Assets and Liabil	ities				5,659,580	2.6

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparty for forward currency contracts was Morgan Stanley & Co., Inc.

The counterparties for options contracts were Barclays Bank Plc., Citibank N.A., Deutsche Bank AG, Morgan Stanley & Co. International Plc. and Morgan Stanley & Co., Inc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.53% of the NAV.

- (a) A related party to Goldman Sachs Funds.
- (b) The yield for this fund as at 30 November 2021 was 0.238%.
- (c) The yield for this fund as at 30 November 2021 was 0.028%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable s Bonds – 25.19	ecurities admitted to an official exchange listing %					
Austria	ams AG	USD	7.000%	31/07/2025	237,937	0.04
Bermuda 150,000	NCL Corp., Ltd.	USD	3.625%	15/12/2024	138,750	0.02
British Virgin Isl 200,000	ands) Studio City Finance Ltd.	USD	5.000%	15/01/2029	180,598	0.03
Canada						
86,000	1011778 BC ULC Via New Red Finance, Inc.	USD	4.000%	15/10/2030	82,990	0.01
	Bausch Health Cos., Inc.	USD	5.500%	01/11/2025	253,161	0.05
	Bausch Health Cos., Inc.	USD	9.000%	15/12/2025	104,638	0.02
	Bausch Health Cos., Inc. Bausch Health Cos., Inc.	USD USD	5.000% 5.250%	30/01/2028 30/01/2030	229,861 43,250	0.04 0.01
) Bausch Health Cos., Inc.	USD	5.250%	15/02/2031	246,240	0.01
	D Bombardier, Inc.	USD	7.500%	01/12/2024	103,563	0.02
	Bombardier, Inc.	USD	7.500%	15/03/2025	45,844	0.01
83,000) Bombardier, Inc.	USD	7.875%	15/04/2027	85,490	0.02
	Brookfield Residential Properties, Inc. Via Brookfield Residential US LLC	USD	4.875%	15/02/2030	47,353	0.01
	Canadian Pacific Railway Co.	USD	2.450%	02/12/2031	328,919	0.06
	Cenovus Energy, Inc. First Quantum Minerals Ltd.	USD USD	5.375% 7.250%	15/07/2025 01/04/2023	40,023 405,250	0.01 0.07
) GFL Environmental, Inc.	USD	5.125%	15/12/2026	62,400	0.07
	GFL Environmental, Inc.	USD	4.000%	01/08/2028	292,940	0.05
	Masonite International Corp.	USD	5.375%	01/02/2028	109,987	0.02
207,000	Mattamy Group Corp.	USD	4.625%	01/03/2030	206,741	0.04
	MEG Energy Corp.	USD	7.125%	01/02/2027	62,250	0.01
	MEG Energy Corp.	USD	5.875%	01/02/2029	100,188	0.02
	Superior Plus LP Via Superior General Partner, Inc.	USD	4.500%	15/03/2029	152,437	0.03
) Teck Resources Ltd.) Telesat Canada Via Telesat LLC	USD USD	3.900% 4.875%	15/07/2030 01/06/2027	156,074 132,588	0.03 0.02
	Videotron Ltd.	USD	5.375%	15/06/2024	240,469	0.04
Cayman Islands					3,532,656	0.64
-	2 Global Aircraft Leasing Co., Ltd.	USD	6.500%	15/09/2024	120,670	0.02
	Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd.	USD	5.750%	20/01/2026	114,125	0.02
30,343	Noble Finance Co.	USD	11.000%	15/02/2028	33,377	0.00
	Seagate HDD Cayman	USD	3.125%	15/07/2029	154,646	0.03
	Transocean Poseidon Ltd.	USD	6.875%	01/02/2027	37,830	0.01
470,000	Transocean, Inc.	USD	11.500%	30/01/2027	446,500	0.08
France					907,148	0.16
	Altice France S.A.	USD	5.125%	15/01/2029	269,445	0.05
	Altice France S.A. 144A ^(c)	USD	5.125%	15/07/2029	326,507	0.06
	Altice France S.A. 144A ^(c)	USD	5.500%	15/10/2029	1,233,840	0.22
	CAB SELAS	EUR	3.375%	01/02/2028	112,426	0.02
	Chrome Holdco SASU Constellium S.E.	EUR USD	5.000% 3.750%	31/05/2029 15/04/2029	371,686 238,438	0.07 0.04
	Credit Agricole S.A. ^(d)	USD	8.125%	Perp.	236,296	0.04
	Electricite de France S.A. (d)	EUR	5.000%	Perp.	125,903	0.02
100,000	Getlink S.E.	EUR	3.500%	30/10/2025	114,654	0.02
520,000) Laboratoire Eimer Selas	EUR	5.000%	01/02/2029	594,576	0.11
Germany					3,623,771	0.65
•	ADLER Real Estate AG	EUR	3.000%	27/04/2026	518,166	0.09
	Cheplapharm Arzneimittel GmbH	USD	5.500%	15/01/2028	203,250	0.04
325,000	Deutsche Bank AG ^(d)	USD	3.729%	14/01/2032	333,963	0.06
) IHO Verwaltungs GmbH	USD	6.375%	15/05/2029	216,750	0.04
	Techem Verwaltungsgesellschaft 675 mbH	EUR	2.000%	15/07/2025	168,607	0.03
792,000) TK Elevator Holdco GmbH 144A ^(c)	USD	7.625%	15/07/2028	827,640	0.15
Ireland					2,268,376	0.41
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	6.500%	15/07/2025	291,837	0.05
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028	605,406	0.11
200,000	Motion Bondco DAC	USD	6.625%	15/11/2027	202,904	0.04

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds -	– (Contir	nued)					
	- (Continu	·					
		Motion Bondco DAC 144A ^(c)	USD	6.625%	15/11/2027	605,413	0.11
	415,000	STERIS Irish FinCo Unlimited Co.	USD	2.700%	15/03/2031	421,652	0.07
						2,127,212	0.38
Italy							
		Brunello Bidco SpA	EUR	3.500%	15/02/2028	310,068	0.06
		Telecom Italia SpA Telecom Italia SpA 144A ^(c)	EUR USD	1.625% 5.303%	18/01/2029 30/05/2024	104,499 284,969	0.02 0.05
		UniCredit SpA ^(d)	USD	5.459%	30/05/2024	219,685	0.03
						919,221	0.17
 Liberia						0.10,22.1	
	45,000	Royal Caribbean Cruises Ltd.	USD	5.250%	15/11/2022	46,069	0.01
Luxemb	-						
		Altice Financing S.A.	USD	5.000%	15/01/2028	189,500	0.03
		Altice Financing S.A. ARD Finance S.A.	EUR USD	4.250%	15/08/2029	658,082 414,000	0.12 0.07
		Herens Holdco SARL 144A ^(c)	USD	6.500% 4.750%	30/06/2027 15/05/2028	198,250	0.07
		Intelsat Jackson Holdings S.A.	USD	5.500%	01/08/2023	110,000	0.04
		Kleopatra Holdings 2 S.C.A.	EUR	6.500%	01/09/2026	98,221	0.02
		Lincoln Financing SARL	EUR	3.625%	01/04/2024	114,240	0.02
	,					1,782,293	0.32
Mexico						, , , , , ,	
	200,000	Cemex SAB de CV	USD	5.200%	17/09/2030	210,765	0.04
Netherla		Ancon Haldings NV (d)	HCD	E 07E0/	10/10/2070	450 705	0.00
		AerCap Holdings NV ^(d) ING Groep NV ^(d)	USD USD	5.875% 6.500%	10/10/2079 Perp.	156,785 217,750	0.03 0.04
		Telefonica Europe BV ^(d)	EUR	5.875%	Perp.	124,828	0.04
		United Group BV	EUR	3.125%	15/02/2026	109,391	0.02
		Ziggo Bond Co. BV	EUR	3.375%	28/02/2030	110,882	0.02
		Ziggo BV	USD	4.875%	15/01/2030	202,000	0.04
						921,636	0.17
Spain							
		Banco Santander S.A.	USD	3.490%	28/05/2030	211,690	0.04
		Lorca Telecom Bondco S.A.	EUR	4.000%	18/09/2027	736,475	0.13
	150,000	Telefonica Emisiones S.A.	USD	4.103%	08/03/2027	166,049	0.03
						1,114,214	0.20
Suprana		American Airlines, Inc. Via AAdvantage Loyalty IP Ltd.	USD	5.500%	20/04/2026	30,738	0.01
		American Airlines, Inc. Via AAdvantage Loyalty IP Ltd.	USD	5.750%	20/04/2029	61,966	0.01
	210,000	Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging					
		Finance Plc.	EUR	3.000%	01/09/2029	233,314	0.04
	200,000	Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging Finance Plc.	USD	4.000%	01/09/2029	193,875	0.04
	113 000	Clarios Global LP Via Clarios US Finance Co.	USD	8.500%	15/05/2027	119,255	0.04
		Herbalife Nutrition Ltd. Via HLF Financing, Inc.	USD	7.875%	01/09/2025	44,573	0.01
		JBS USA LUX S.A. Via JBS USA Food Co. Via JBS USA Finance, Inc.	USD	5.500%	15/01/2030	176,710	0.03
		Titan Acquisition Ltd. Via Titan Co-Borrower LLC	USD	7.750%	15/04/2026	19,024	0.00
						879,455	0.16
Sweden							
		Verisure Holding AB	EUR	3.250%	15/02/2027	198,269	0.04
	250,000	Verisure Midholding AB	EUR	5.250%	15/02/2029	290,059	0.05
						488,328	0.09
Switzerla		One dit Onice = Occurs AO(d)	HOD	F 0500/	D	005.000	0.04
		Credit Suisse Group AG ^(d) Credit Suisse Group AG 144A ^{(c)(d)}	USD	5.250%	Perp.	205,000	0.04
	595,000	Credit Suisse Group AG 144A ⁽⁵⁾⁽⁵⁾	USD	5.250%	Perp.	609,875	0.11
						814,875	0.15
United K		Anglo American Capital Plc.	USD	4.750%	10/04/2027	223,784	0.04
		Bellis Acquisition Co., Plc.	GBP	3.250%	16/02/2026	126,644	0.02
		eG Global Finance Plc.	USD	6.750%	07/02/2025	288,563	0.05
		INEOS Quattro Finance 2 Plc.	EUR	2.500%	15/01/2026	112,321	0.02
						•	

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
United Kingdom -						
	Natwest Group Plc. (d)	USD	3.754%	01/11/2029	422,052	0.08
	Rolls-Royce Plc.	USD	5.750%	15/10/2027	219,500	0.04
	Standard Chartered Plc. (d) TechnipFMC Plc.	USD USD	4.750% 6.500%	Perp. 01/02/2026	468,600 249,400	0.08 0.05
	Vmed O2 UK Financing I Plc.	USD	4.250%	31/01/2031	249,400	0.03
200,000	Third of Ott manding The	002	20070	01/01/2001	2,338,749	0.42
					2,550,745	0.42
United States 325 000	AbbVie, Inc.	USD	4.250%	14/11/2028	365,989	0.07
	AbbVie, Inc.	USD	3.200%	21/11/2029	818,795	0.15
	Acadia Healthcare Co., Inc.	USD	5.000%	15/04/2029	30,563	0.01
154,000	Acrisure LLC Via Acrisure Finance, Inc.	USD	10.125%	01/08/2026	166,510	0.03
120,000	Acrisure LLC Via Acrisure Finance, Inc.	USD	4.250%	15/02/2029	112,950	0.02
	AdaptHealth LLC	USD	6.125%	01/08/2028	47,813	0.01
	AdaptHealth LLC	USD	4.625%	01/08/2029	24,438	0.00
	Air Lease Corp.	USD	3.750%	01/06/2026	346,239	0.06
	Air Lease Corp.—Series B ^(d)	USD	4.650%	Perp.	77,625	0.01
20,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC	USD	5.875%	15/02/2028	21,075	0.00
341,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via				,	
25.000	Albertsons LLC	USD	3.500%	15/03/2029	339,295	0.06
25,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC	USD	4.875%	15/02/2030	26,563	0.01
124,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via					
	Albertsons LLC—Series JAN	USD	4.625%	15/01/2027	128,805	0.02
	Alliant Holdings Intermediate LLC Via Alliant Holdings Co-Issuer	USD	6.750%	15/10/2027	75,709	0.01
	Allied Universal Holdco LLC Via Allied Universal Finance Corp.	USD	6.625%	15/07/2026	89,828	0.02
	Allied Universal Holdco LLC Via Allied Universal Finance Corp.	USD USD	9.750% 8.000%	15/07/2027	36,772	0.01 0.03
	Ally Financial, Inc. Ally Financial, Inc.—Series C ^(d)	USD	4.700%	01/11/2031 Perp.	141,832 933,300	0.03
	AMC Networks, Inc.	USD	4.750%	01/08/2025	123,193	0.02
	American International Group, Inc.	USD	3.400%	30/06/2030	81,364	0.02
	American Tower Corp.	USD	3.950%	15/03/2029	82,282	0.02
	American Tower Corp.	USD	2.100%	15/06/2030	413,944	0.07
125,000	AmeriGas Partners LP Via AmeriGas Finance Corp.	USD	5.875%	20/08/2026	136,250	0.02
300,000	Anheuser-Busch Cos. LLC Via Anheuser-Busch InBev Worldwide, Inc.	USD	4.700%	01/02/2036	362,178	0.07
	Anheuser-Busch InBev Finance, Inc.	USD	4.700%	01/02/2036	241,788	0.04
	Anheuser-Busch InBev Worldwide, Inc.	USD	4.750%	23/01/2029	589,345	0.11
	Aramark Services, Inc.	USD	6.375%	01/05/2025	21,998	0.00
	Arches Buyer, Inc.	USD	6.125%	01/12/2028	16,240	0.00
	Arcosa, Inc. AssuredPartners, Inc.	USD USD	4.375% 5.625%	15/04/2029 15/01/2029	230,121 24,313	0.04 0.00
	AT&T, Inc.	USD	2.300%	01/06/2027	494.593	0.00
	AT&T, Inc.	USD	4.100%	15/02/2028	83,762	0.03
	AT&T, Inc.	USD	2.750%	01/06/2031	457,942	0.08
	AT&T, Inc.	USD	5.250%	01/03/2037	186,706	0.03
	AT&T, Inc.	USD	3.500%	01/06/2041	154,806	0.03
140,000	Austin BidCo, Inc.	USD	7.125%	15/12/2028	143,325	0.03
355,000	AutoNation, Inc.	USD	4.750%	01/06/2030	412,372	0.07
	Avaya, Inc.	USD	6.125%	15/09/2028	144,900	0.03
	Avis Budget Car Rental LLC Via Avis Budget Finance, Inc.	USD	5.375%	01/03/2029	93,150	0.02
	Axalta Coating Systems LLC	USD	3.375%	15/02/2029	161,817	0.03
153,000		USD	5.250%	15/09/2027	154,539	0.03
50,000		USD	4.083%	20/03/2051	61,049	0.01
	Bank of America Corp.—Series L	USD	4.183%	25/11/2027	384,086	0.07
125,000	·	USD	6.250%	Perp.	133,550 132,932	0.02
125,000	·	USD	4.390%	15/08/2037		0.02
150,000	Becton Dickinson and Co. Berry Global, Inc.	USD USD	2.823% 5.625%	20/05/2030 15/07/2027	181,440 155,625	0.03 0.03
65,000	· · · · · · · · · · · · · · · · · · ·	USD	3.625%	01/09/2028	63,375	0.03
	Boeing Co.	USD	3.450%	01/03/2028	625,607	0.01
301,000		USD	5.150%	01/05/2030	350,099	0.06
111,000		USD	5.805%	01/05/2050	150,485	0.03
	Booking Holdings, Inc.	USD	4.625%	13/04/2030	109,139	0.02
85,000		USD	3.875%	01/09/2028	85,316	0.02
100,000	·	USD	5.000%	01/10/2025	112,599	0.02
	Broadcom, Inc.	USD	4.150%	15/11/2030	130,764	0.02
160,000		USD	4.350%	15/10/2024	165,600	0.03
277,000	·	USD	3.950%	01/12/2026	277,000	0.05
2.1,000						
	Buckeye Partners LP	USD	4.125%	01/12/2027	697,375	0.13

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	·					
United States – (C	Continued) Builders FirstSource, Inc.	USD	5.000%	01/03/2030	108,375	0.02
	BWX Technologies, Inc.	USD	4.125%	30/06/2028	34,000	0.02
	BWX Technologies, Inc.	USD	4.125%	15/04/2029	252,630	0.05
	California Resources Corp.	USD	7.125%	01/02/2026	104,000	0.02
	Calpine Corp.	USD	3.750%	01/03/2031	168,437	0.03
	Carrier Global Corp.—Series WI	USD	2.722%	15/02/2030	128,169	0.02
70,000	Carvana Co.	USD	5.500%	15/04/2027	70,202	0.01
75,000	Castle US Holding Corp.	USD	9.500%	15/02/2028	79,688	0.01
60,000	Catalent Pharma Solutions, Inc.	USD	1.632%	18/03/2034	57,450	0.01
	CCO Holdings LLC Via CCO Holdings Capital Corp.—Series DEC	USD	4.750%	01/03/2030	92,025	0.02
	CDW LLC Via CDW Finance Corp.	USD	4.125%	01/05/2025	49,320	0.01
	Centene Corp.	USD	4.250%	15/12/2027	280,765	0.05
	Centene Corp.	USD	3.000%	15/10/2030	169,838	0.03
	Centene Corp.	USD	2.500%	01/03/2031	187,935	0.03
	Central Garden & Pet Co.	USD	4.125%	15/10/2030	55,344	0.01
	Charles Schwab Corp.—Series E ^(d)	USD	4.625%	Perp.	59,929	0.01
	Charles Schwab Corp.—Series I ^(d) Charter Communications Operating LLC Via Charter Communications	USD	4.000%	Perp.	176,235	0.03
400,000	Operating Capital	USD	6.384%	23/10/2035	519,988	0.09
36,000	Cheesecake Factory, Inc.	USD	0.375%	15/06/2026	32,837	0.03
	Cheniere Energy Partners LP	USD	4.500%	01/10/2029	916,690	0.17
	Chesapeake Energy Corp.	USD	5.500%	01/02/2026	5,225	0.00
	Chesapeake Energy Corp.	USD	5.875%	01/02/2029	5,288	0.00
	Chobani LLC Via Chobani Finance Corp., Inc.	USD	7.500%	15/04/2025	51,630	0.01
	Cigna Corp.	USD	2.400%	15/03/2030	276,334	0.05
	Cincinnati Bell, Inc.	USD	7.000%	15/07/2024	157,712	0.03
	CIT Group, Inc.	USD	5.250%	07/03/2025	109,375	0.02
450,000	• •	USD	4.125%	25/07/2028	496,444	0.09
50,000	Citigroup, Inc. (d)	USD	4.412%	31/03/2031	57,166	0.01
100,000	Citigroup, Inc.—Series T ^(d)	USD	6.250%	Perp.	113,250	0.02
150,000	Citrix Systems, Inc.	USD	3.300%	01/03/2030	152,302	0.03
60,000	Cleveland-Cliffs, Inc.	USD	4.875%	01/03/2031	60,375	0.01
100,000	CoBank ACB—Series I ^(d)	USD	6.250%	Perp.	111,384	0.02
91,000	Comcast Corp.	USD	2.800%	15/01/2051	88,084	0.02
60,000	CommScope Technologies LLC	USD	6.000%	15/06/2025	58,170	0.01
70,000	CommScope, Inc.	USD	7.125%	01/07/2028	65,450	0.01
73,000	Compass Group Diversified Holdings LLC	USD	5.250%	15/04/2029	75,190	0.01
	Constellation Brands, Inc.	USD	2.875%	01/05/2030	77,140	0.01
	Constellation Brands, Inc.	USD	2.250%	01/08/2031	1,026,217	0.18
	Continental Resources, Inc.	USD	5.750%	15/01/2031	128,287	0.02
	Cornerstone Building Brands, Inc.	USD	6.125%	15/01/2029	50,520	0.01
	Covanta Holding Corp.	USD	5.000%	01/09/2030	25,219	0.00
	CP Atlas Buyer, Inc.	USD	7.000%	01/12/2028	451,050	0.08
	Crown Castle International Corp.	USD	3.650%	01/09/2027	410,240	0.07
	Crown Castle International Corp.	USD	3.300%	01/07/2030	131,729	0.02
	CVS Health Corp.	USD USD	3.750%	01/04/2030	175,926	0.03 0.04
	Dana, Inc.	USD	4.250% 4.625%	01/09/2030 01/06/2030	231,006	0.04
	DaVita, Inc. DaVita, Inc.	USD	3.750%	15/02/2031	49,500 308,657	0.06
	Dealer Tire LLC Via DT Issuer LLC	USD	8.000%	01/02/2028	127,100	0.02
	Dealer Tire LLC Via DT Issuer LLC—Series DEC	USD	8.000%	01/02/2028	59,450	0.01
	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	644,088	0.12
	Dell International LLC Via EMC Corp.	USD	6.200%	15/07/2030	419,938	0.08
	Dell International LLC Via EMC Corp.	USD	8.100%	15/07/2036	191,464	0.03
	Delta Air Lines, Inc.	USD	7.375%	15/01/2026	679,452	0.12
	Diamond Sports Group LLC Via Diamond Sports Finance Co.	USD	5.375%	15/08/2026	44,500	0.01
	Diamond Sports Group LLC Via Diamond Sports Finance Co.	USD	6.625%	15/08/2027	11,413	0.00
33,000	Diamondback Energy, Inc.	USD	4.750%	31/05/2025	36,268	0.01
132,000	DISH DBS Corp.	USD	5.875%	15/07/2022	133,897	0.02
125,000	DISH DBS Corp.	USD	7.750%	01/07/2026	128,437	0.02
641,000	DISH DBS Corp.	USD	7.375%	01/07/2028	627,779	0.11
717,000	DISH DBS Corp.	USD	5.125%	01/06/2029	636,337	0.11
262,000	Dycom Industries, Inc.	USD	4.500%	15/04/2029	264,292	0.05
45,000	Element Solutions, Inc.	USD	3.875%	01/09/2028	44,438	0.01
164,000	Endure Digital, Inc.	USD	6.000%	15/02/2029	151,290	0.03
	Energizer Holdings, Inc.	USD	4.750%	15/06/2028	147,991	0.03
	Energy Transfer LP	USD	5.500%	01/06/2027	286,945	0.05
	Energy Transfer Operating LP	USD	5.250%	15/04/2029	286,177	0.05
	Enviva Partners LP Via Enviva Partners Finance Corp.	USD	6.500%	15/01/2026	116,443	0.02
	Expedia Group, Inc.	USD	4.625%	01/08/2027	352,828	0.06
125,000	Expedia Group, Inc.	USD	3.800%	15/02/2028	134,055	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	•					
United States – (0	Expedia Group, Inc.	USD	3.250%	15/02/2030	515,000	0.09
	Expedia Group, Inc.	USD	2.950%	15/03/2031	156,499	0.03
	Fair Isaac Corp.	USD	4.000%	15/06/2028	121,303	0.02
	Fidelity & Guaranty Life Holdings, Inc.	USD	5.500%	01/05/2025	124,976	0.02
	Ford Motor Co.	USD	3.250%	12/02/2032	1,349,322	0.24
	Ford Motor Credit Co., LLC	USD	3.375%	13/11/2025	225,636	0.04
	Ford Motor Credit Co., LLC Ford Motor Credit Co., LLC	USD USD	2.700% 4.125%	10/08/2026 17/08/2027	1,249,650 211,965	0.23 0.04
•	Ford Motor Credit Co., LLC	USD	3.815%	02/11/2027	221,475	0.04
	Ford Motor Credit Co., LLC	USD	2.900%	16/02/2028	388,576	0.07
	Fortress Transportation and Infrastructure Investors LLC—Series DEC	USD	6.500%	01/10/2025	88,043	0.02
45,000	Foundation Building Materials, Inc.	USD	6.000%	01/03/2029	43,313	0.01
	Freedom Mortgage Corp.	USD	7.625%	01/05/2026	240,285	0.04
	Frontier Communications Holdings LLC	USD	5.875%	15/10/2027	29,033	0.01
	Frontier Communications Holdings LLC	USD	5.000%	01/05/2028	37,000	0.01
	Gartner, Inc.	USD	4.500%	01/07/2028	166,400	0.03 0.02
	Gartner, Inc. General Electric Co.	USD USD	3.750% 6.750%	01/10/2030 15/03/2032	100,500 827,169	0.02
	General Electric Co.—Series D ^(d)	USD	3.446%	Perp.	303,044	0.05
	General Motors Co.	USD	6.600%	01/04/2036	135,451	0.02
	General Motors Co.	USD	6.750%	01/04/2046	181,686	0.03
	General Motors Financial Co., Inc.	USD	5.650%	17/01/2029	911,689	0.16
110,000	Genesis Energy LP Via Genesis Energy Finance Corp.	USD	8.000%	15/01/2027	110,275	0.02
95,000	Genesis Energy LP Via Genesis Energy Finance Corp.	USD	7.750%	01/02/2028	93,456	0.02
	Getty Images, Inc.	USD	9.750%	01/03/2027	275,681	0.05
	Global Partners LP Via GLP Finance Corp.	USD	6.875%	15/01/2029	597,575	0.11
	Go Daddy Operating Co., LLC Via GD Finance Co., Inc.	USD	5.250%	01/12/2027	144,212	0.03
	Go Daddy Operating Co., LLC Via GD Finance Co., Inc.	USD	3.500%	01/03/2029	223,097	0.04
	Goodyear Tire & Rubber Co. Graphic Packaging International LLC	USD USD	9.500% 3.500%	31/05/2025 15/03/2028	286,947 20,075	0.05 0.00
	Gray Television, Inc.	USD	7.000%	15/05/2027	20,075	0.00
	Griffon Corp.	USD	5.750%	01/03/2028	134,225	0.02
	GrubHub Holdings, Inc.	USD	5.500%	01/07/2027	206,550	0.04
	H&E Equipment Services, Inc.	USD	3.875%	15/12/2028	34,169	0.01
106,000	Harley-Davidson Financial Services, Inc.	USD	3.350%	08/06/2025	111,683	0.02
204,000	HCA, Inc.	USD	5.875%	15/02/2026	228,480	0.04
	Herc Holdings, Inc.	USD	5.500%	15/07/2027	145,075	0.03
	Hewlett Packard Enterprise Co.	USD	4.900%	15/10/2025	540,372	0.10
	Hewlett Packard Enterprise Co.	USD	6.200%	15/10/2035	296,865	0.05
	Hexion, Inc. Hilcorp Energy I LP Via Hilcorp Finance Co.	USD USD	7.875% 6.000%	15/07/2027 01/02/2031	106,125 115,575	0.02 0.02
	Hillenbrand, Inc.	USD	3.750%	01/03/2031	1,279,800	0.02
	Hilton Domestic Operating Co., Inc.	USD	4.000%	01/05/2031	149,034	0.03
	Home Depot, Inc.	USD	3.350%	15/04/2050	44,465	0.01
	Howard Hughes Corp.	USD	5.375%	01/08/2028	56,565	0.01
100,000	HUB International Ltd.	USD	7.000%	01/05/2026	102,625	0.02
	IAA, Inc.	USD	5.500%	15/06/2027	119,313	0.02
	Icahn Enterprises LP Via Icahn Enterprises Finance Corp.	USD	4.750%	15/09/2024	247,860	0.04
	Icahn Enterprises LP Via Icahn Enterprises Finance Corp.	USD	4.375%	01/02/2029	597,123	0.11
	iHeartCommunications, Inc.	USD	8.375%	01/05/2027	515,725	0.09
	Ingevity Corp. Ingevity Corp.	USD USD	4.500% 3.875%	01/02/2026 01/11/2028	135,675 48,000	0.02 0.01
	IRB Holding Corp.	USD	6.750%	15/02/2026	168,122	0.03
	Iron Mountain, Inc.	USD	5.250%	15/07/2030	239,850	0.04
	JPMorgan Chase & Co. ^(d)	USD	2.956%	13/05/2031	403,638	0.07
	JPMorgan Chase & Co.—Series X ^(d)	USD	6.100%	Perp.	132,300	0.02
75,000	JPMorgan Chase & Co.—Series Z ^(d)	USD	3.932%	Perp.	75,200	0.01
45,000	KBR, Inc.	USD	4.750%	30/09/2028	46,238	0.01
	Ken Garff Automotive LLC	USD	4.875%	15/09/2028	194,512	0.04
	Kennedy-Wilson, Inc.	USD	4.750%	01/02/2030	1,124,756	0.20
	Keurig Dr Pepper, Inc.	USD	4.597%	25/05/2028	1,258,950	0.23
	Keurig Dr Pepper, Inc. Keurig Dr Pepper, Inc.	USD	3.200%	01/05/2030	36,119	0.01
	Keung Dr Pepper, Inc. Kinder Morgan Energy Partners LP	USD USD	3.800% 7.300%	01/05/2050 15/08/2033	11,241 280,256	0.00 0.05
	Kraft Heinz Foods Co.	USD	5.000%	15/07/2035	1,165,045	0.05
	Kraft Heinz Foods Co.	USD	4.375%	01/06/2046	334,337	0.06
	LABL Escrow Issuer LLC	USD	6.750%	15/07/2026	118,594	0.02
	Ladder Capital Finance Holdings LLLP Via Ladder Capital Finance Corp.	USD	4.250%	01/02/2027	46,648	0.01
75,000	LD Holdings Group LLC	USD	6.500%	01/11/2025	72,750	0.01
	LD Holdings Group LLC	USD	6.125%	01/04/2028	101,406	0.02
142,000	Level 3 Financing, Inc.	USD	3.750%	15/07/2029	132,592	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	·					
United States – (C	LifePoint Health, Inc.	USD	5.375%	15/01/2029	106,700	0.02
	Live Nation Entertainment, Inc.	USD	3.750%	15/01/2028	38,700	0.02
	Lowe's Cos., Inc.	USD	1.700%	15/10/2030	142,759	0.03
	Lumen Technologies, Inc.—Series U	USD	7.650%	15/03/2042	195,932	0.04
	M/I Homes, Inc.	USD	4.950%	01/02/2028	124,500	0.02
	Marriott International, Inc.—Series FF	USD	4.625%	15/06/2030	60,035	0.01
189,000	Marriott Ownership Resorts, Inc.	USD	4.750%	15/01/2028	190,654	0.03
110,000	Match Group Holdings II LLC	USD	4.125%	01/08/2030	109,725	0.02
117,000	Mattel, Inc.	USD	3.150%	15/03/2023	118,463	0.02
70,000	Mattel, Inc.	USD	3.375%	01/04/2026	71,663	0.01
300,000	MDC Holdings, Inc.	USD	2.500%	15/01/2031	289,125	0.05
175,000	Mercer International, Inc.	USD	5.125%	01/02/2029	174,024	0.03
	Meritage Homes Corp.	USD	3.875%	15/04/2029	361,900	0.07
	Meritor, Inc.	USD	6.250%	01/06/2025	15,675	0.00
	Meritor, Inc.	USD	4.500%	15/12/2028	151,125	0.03
35,000	MGM Growth Properties Operating Partnership LP Via MGP Finance Co-Issuer, Inc.	USD	4.625%	15/06/2025	37,297	0.01
1,218,000	MGM Resorts International	USD	4.750%	15/10/2028	1,245,405	0.22
173,000	Minerals Technologies, Inc.	USD	5.000%	01/07/2028	176,460	0.03
975,000	Morgan Stanley	USD	3.950%	23/04/2027	1,071,934	0.19
	Morgan Stanley—Series H ^(d)	USD	3.734%	Perp.	88,220	0.02
	MPH Acquisition Holdings LLC	USD	5.750%	01/11/2028	129,586	0.02
1,150,000	MPLX LP	USD	2.650%	15/08/2030	1,140,167	0.21
	MPT Operating Partnership LP Via MPT Finance Corp.	USD	4.625%	01/08/2029	164,660	0.03
	MPT Operating Partnership LP Via MPT Finance Corp.	GBP	3.375%	24/04/2030	241,116	0.04
	MPT Operating Partnership LP Via MPT Finance Corp.	USD	3.500%	15/03/2031	109,303	0.02
	Murphy Oil USA, Inc.	USD	3.750%	15/02/2031	53,144	0.01
	Nabors Industries, Inc.	USD	9.000%	01/02/2025	148,100	0.03
	Nationstar Mortgage Holdings, Inc.	USD	5.500%	15/08/2028	94,235	0.02
	Navient Corp.	USD	5.500%	25/01/2023	104,788	0.02
	Navient Corp.	USD	4.875%	15/03/2028	401,752	0.07
	Navient Corp.	USD	5.500%	15/03/2029	698,606	0.13
	NCR Corp.	USD USD	5.125%	15/04/2029	306,907	0.06 0.01
	NESCO Holdings II, Inc. Newell Brands, Inc.	USD	5.500% 4.700%	15/04/2029 01/04/2026	40,073	0.01
	Newell Brands, Inc.	USD	6.000%	01/04/2020	148,813 160,605	0.03
	Nexstar Broadcasting, Inc.	USD	5.625%	15/07/2027	115,440	0.02
	NFP Corp.—Series SEP	USD	6.875%	15/08/2028	110,168	0.02
	NGL Energy Operating LLC Via NGL Energy Finance Corp.	USD	7.500%	01/02/2026	115,719	0.02
	NGL Energy Partners LP Via NGL Energy Finance Corp.	USD	7.500%	01/11/2023	151,845	0.03
	NortonLifeLock, Inc.	USD	5.000%	15/04/2025	151,429	0.03
	Novelis Corp.	USD	4.750%	30/01/2030	321,755	0.06
25,000	NRG Energy, Inc.	USD	5.750%	15/01/2028	26,375	0.00
20,000	NRG Energy, Inc.	USD	3.375%	15/02/2029	19,400	0.00
50,000	NRG Energy, Inc.	USD	3.625%	15/02/2031	47,625	0.01
112,000	Nuance Communications, Inc.	USD	5.625%	15/12/2026	115,229	0.02
1,101,000	NuStar Logistics LP	USD	6.375%	01/10/2030	1,175,317	0.21
464,000	Occidental Petroleum Corp.	USD	8.000%	15/07/2025	531,280	0.10
	Occidental Petroleum Corp.	USD	6.625%	01/09/2030	710,525	0.13
	OneMain Finance Corp.	USD	7.125%	15/03/2026	112,625	0.02
	OneMain Finance Corp.	USD	4.000%	15/09/2030	903,787	0.16
	Oracle Corp.	USD	3.600%	01/04/2050	48,931	0.01
	Outfront Media Capital LLC Via Outfront Media Capital Corp.	USD	5.000%	15/08/2027	111,925	0.02
	Outfront Media Capital LLC Via Outfront Media Capital Corp.	USD	4.250%	15/01/2029	48,625	0.01
	Owens-Brockway Glass Container, Inc.	USD	5.875%	15/08/2023	105,000	0.02
	Pacific Gas and Electric Co.	USD	3.500%	01/08/2050	46,743	0.01
56,000	Pactiv Evergreen Group Issuer, Inc. Via Pactiv Evergreen Group Issuer LLC	HOD	4.0000/	45/40/0007	50.070	0.04
452.000	Via Reynolds Group Issuer	USD	4.000%	15/10/2027	53,970 499,460	0.01
	Pactiv LLC Park River Holdings, Inc.	USD	8.375%	15/04/2027		0.09
	Pattern Energy Operations LP Via Pattern Energy Operations, Inc.	USD USD	5.625% 4.500%	01/02/2029 15/08/2028	33,775 168,905	0.01 0.03
	PennyMac Financial Services, Inc.	USD	5.375%	15/10/2025	162,400	0.03
	PennyMac Financial Services, Inc.	USD	4.250%	15/02/2029	89,240	0.03
	Penske Automotive Group, Inc.	USD	3.750%	15/02/2029	200,685	0.02
	Performance Food Group, Inc.	USD	5.500%	15/10/2027	226,418	0.04
	PerkinElmer, Inc.	USD	3.300%	15/09/2029	299,278	0.04
	Pike Corp.	USD	5.500%	01/09/2028	55,619	0.03
	Playtika Holding Corp.	USD	4.250%	15/03/2029	109,155	0.02
	Post Holdings, Inc.	USD	4.625%	15/04/2030	523,761	0.09
	Presidio Holdings, Inc.	USD	8.250%	01/02/2028	123,016	0.02
	Prestige Brands, Inc.	USD	3.750%	01/04/2031	86,119	0.02
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
United States - (C						
	Prime Security Services Borrower LLC Via Prime Finance, Inc.	USD	5.250%	15/04/2024	105,375	0.02
	Prudential Financial, Inc. (d)	USD	5.625%	15/06/2043	156,450	0.03
	PTC, Inc.	USD	3.625%	15/02/2025	79,338	0.01
	Qwest Corp. Radiate Holdco LLC Via Radiate Finance, Inc.	USD USD	6.750% 6.500%	01/12/2021 15/09/2028	85,000 44,620	0.02 0.01
195,000		USD	5.000%	15/03/2023	197,437	0.01
50,000	-	USD	4.650%	01/04/2030	58,329	0.04
	Rayonier AM Products, Inc.	USD	7.625%	15/01/2026	11,193	0.00
	Real Hero Merger Sub 2, Inc.	USD	6.250%	01/02/2029	20,100	0.00
175,000	•	USD	4.875%	01/06/2023	180,250	0.03
	Realogy Group LLC Via Realogy Co-Issuer Corp.	USD	7.625%	15/06/2025	22,216	0.00
95,000	Realogy Group LLC Via Realogy Co-Issuer Corp.	USD	5.750%	15/01/2029	96,306	0.02
45,000	Rent-A-Center, Inc.	USD	6.375%	15/02/2029	46,153	0.01
125,000	Reynolds American, Inc.	USD	5.850%	15/08/2045	152,876	0.03
85,000	Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer, Inc.	USD	3.875%	01/03/2031	84,749	0.02
281,000	Sabine Pass Liquefaction LLC	USD	4.200%	15/03/2028	309,586	0.06
159,000	Sabre GLBL, Inc.	USD	9.250%	15/04/2025	178,279	0.03
	SBA Communications Corp.	USD	3.875%	15/02/2027	66,950	0.01
	SBA Communications Corp.	USD	3.125%	01/02/2029	104,638	0.02
	•	USD	8.250%	15/03/2026	115,706	0.02
	Scotts Miracle-Gro Co.	USD	4.000%	01/04/2031	299,325	0.05
	Scripps Escrow II, Inc.	USD	5.375%	15/01/2031	55,413	0.01
	Sealed Air Corp.	USD	4.000%	01/12/2027	52,500	0.01
	SEG Holding LLC Via SEG Finance Corp.	USD	5.625%	15/10/2028	31,650	0.01
	Select Medical Corp.	USD	6.250%	15/08/2026	116,550	0.02
	Sempra Energy ^(d)	USD	4.875%	Perp.	114,448	0.02
	Sensata Technologies, Inc.	USD	3.750%	15/02/2031	177,750	0.03
	Service Corp International Sinclair Television Group, Inc.	USD USD	4.000%	15/05/2031	683,400	0.12
	Six Flags Entertainment Corp.		5.125%	15/02/2027	139,125	0.03 0.05
	Skyworks Solutions, Inc.	USD USD	5.500% 3.000%	15/04/2027 01/06/2031	253,669 102,004	0.05
	Southwestern Energy Co.	USD	5.375%	01/02/2029	243,020	0.02
	Specialty Building Products Holdings LLC Via SBP Finance Corp.	USD	6.375%	30/09/2026	140,080	0.04
	Spectrum Brands, Inc.	EUR	4.000%	01/10/2026	116,081	0.03
	Spirit AeroSystems, Inc.	USD	4.600%	15/06/2028	647,700	0.12
	Sprint Capital Corp.	USD	8.750%	15/03/2032	488,154	0.09
	Standard Industries, Inc.	USD	5.000%	15/02/2027	102,724	0.02
	Starwood Property Trust, Inc.	USD	4.750%	15/03/2025	130,000	0.02
	Station Casinos LLC	USD	4.500%	15/02/2028	84,735	0.02
	Summit Midstream Holdings LLC Via Summit Midstream Finance Corp.	USD	5.750%	15/04/2025	285,600	0.05
	Sunoco LP Via Sunoco Finance Corp.—Series WI	USD	4.500%	15/05/2029	1,455,081	0.26
	Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp.	USD	6.000%	31/12/2030	54,313	0.01
65,000	Targa Resources Partners LP Via Targa Resources Partners Finance Corp.	USD	4.875%	01/02/2031	70,038	0.01
180,000	Targa Resources Partners LP Via Targa Resources Partners Finance Corp.	USD	4.000%	15/01/2032	186,300	0.03
63,000	Taylor Morrison Communities, Inc.	USD	5.125%	01/08/2030	67,725	0.01
123,000	TEGNA, Inc.	USD	4.625%	15/03/2028	123,000	0.02
25,000	Tenet Healthcare Corp.	USD	6.250%	01/02/2027	25,859	0.00
177,000	Terrier Media Buyer, Inc.	USD	8.875%	15/12/2027	188,062	0.03
1,205,000	T-Mobile USA, Inc.	USD	2.050%	15/02/2028	1,190,926	0.21
364,000	T-Mobile USA, Inc.	USD	2.625%	15/02/2029	352,842	0.06
	T-Mobile USA, Inc.	USD	2.875%	15/02/2031	68,145	0.01
	T-Mobile USA, Inc.	USD	4.500%	15/04/2050	74,031	0.01
	Townsquare Media, Inc.	USD	6.875%	01/02/2026	87,990	0.02
189,000	· · · · · · · · · · · · · · · · · · ·	USD	6.375%	15/06/2026	194,079	0.04
	TransDigm, Inc.	USD	4.625%	15/01/2029	690,357	0.12
	TransDigm, Inc.	USD	4.875%	01/05/2029	774,211	0.14
	Travel & Leisure Co.	USD	6.625%	31/07/2026	22,851	0.00
	Tri Pointe Homes, Inc.	USD	5.250%	01/06/2027	929,875	0.17
	Tri Pointe Homes, Inc.	USD	5.700%	15/06/2028	14,024	0.00
	TriMas Corp.	USD	4.125%	15/04/2029	200,250	0.04
	Triumph Group, Inc.	USD	7.750%	15/08/2025	582,000	0.10
	Truist Financial Corp.—Series Q ^(d)	USD	5.100%	Perp.	82,106	0.02
	TTM Technologies, Inc.	USD	4.000%	01/03/2029	44,678	0.01
	Twitter, Inc.	USD	3.875%	15/12/2027	182,437	0.03
100,000	Uber Technologies, Inc.	USD	7.500% 6.250%	15/05/2025	106,000	0.02
	Uber Technologies, Inc. Unisys Corp.	USD	6.250%	15/01/2028	155,512	0.03
	, .	USD USD	6.875% 6.750%	01/11/2027	43,050	0.01 0.01
58,000	United Natural Foods, Inc. United Rentals North America, Inc.	USD	6.750% 3.750%	15/10/2028 15/01/2032	62,495 589,537	0.01
		USD	0.068%	16/12/2021	999,974	0.11
	United States Treasury Bill	USD	0.400%	06/01/2022	999,962	0.18
.,000,000		202	3. 133 /0		230,002	00

Holdings	8	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
	– (Contir	·					
		Continued) United States Treasury Bill	USD	0.410%	27/01/2022	4,499,720	0.81
		United States Treasury Bill	USD	0.450%	10/02/2022	9,999,157	1.80
		United States Treasury Bill	USD	0.470%	17/02/2022	4,999,485	0.90
		United States Treasury Bill	USD	0.490%	03/03/2022	4,999,393	0.90
7		United States Treasury Bill	USD	0.480%	10/03/2022	7,498,969	1.35
		United Wholesale Mortgage LLC 144A ^(c)	USD	5.500%	15/04/2029	196,800	0.04
		Urban One, Inc.	USD	7.375%	01/02/2028	81,500	0.01
		US Foods, Inc.	USD	4.750% 6.875%	15/02/2029	203,010	0.04
		USA Compression Partners LP Via USA Compression Finance Corp. Valvoline, Inc.	USD USD	4.250%	01/04/2026 15/02/2030	672,805 49,625	0.12 0.01
		Valvoline, Inc.	USD	3.625%	15/06/2031	38,100	0.01
	-	VeriSign, Inc.	USD	5.250%	01/04/2025	138,524	0.03
	650,000	Verizon Communications, Inc.	USD	4.016%	03/12/2029	729,131	0.13
	325,000	Verizon Communications, Inc.	USD	3.150%	22/03/2030	344,880	0.06
		Verizon Communications, Inc.	USD	5.250%	16/03/2037	164,174	0.03
		VICI Properties LP Via VICI Note Co., Inc.	USD	3.500%	15/02/2025	76,031	0.01
		Walt Disney Co.	USD USD	3.800%	22/03/2030	83,112	0.02 0.05
		Wells Fargo & Co. WESCO Distribution, Inc.	USD	4.300% 7.250%	22/07/2027 15/06/2028	250,760 51,054	0.05
		Williams Cos., Inc.—Series A	USD	7.500%	15/00/2028	273,738	0.05
		Williams Scotsman International, Inc.	USD	4.625%	15/08/2028	35,700	0.03
		Wolverine Escrow LLC	USD	8.500%	15/11/2024	136,662	0.02
	450,000	Xerox Holdings Corp.	USD	5.000%	15/08/2025	464,062	0.08
	50,000	Xerox Holdings Corp.	USD	5.500%	15/08/2028	50,750	0.01
	2,000	Yum! Brands, Inc.	USD	7.750%	01/04/2025	2,105	0.00
		Yum! Brands, Inc.	USD	4.750%	15/01/2030	209,385	0.04
		Yum! Brands, Inc.	USD	3.625%	15/03/2031	443,290	0.08
	.,	Ziff Davis, Inc. ZoomInfo Technologies LLC Via ZoomInfo Finance Corp.	USD USD	4.625% 3.875%	15/10/2030 01/02/2029	116,438 73,313	0.02 0.01
	75,000	Zoominio reciniologies LLC via Zoominio Finance Corp.	03D	3.675%	01/02/2029	117,384,428	21.13
TOTAL	BONDS					111,001,120	21.10
	SD 140,02	8,595)				139,916,481	25.19
Holdings	5	Security Description				Market Value USD	% of Shareholders' Equity
Comm	on Stock	s – 29.30%					
Australi		Transurban Group				1,775,756	0.32
		mansurban Group				1,773,730	0.32
Finland		Nordea Bank Abp				2,446,061	0.44
France	200,010	Noticea Balik Aup				2,440,001	0.44
Trance	65.584	BNP Paribas S.A.				4,107,349	0.74
	-	Gecina S.A.				1,908,910	0.34
		Klepierre S.A.				1,669,656	0.30
	14,468	Sanofi				1,390,416	0.25
	-	Schneider Electric S.E.				2,782,218	0.50
	36,762	Vinci S.A.				3,497,796	0.63
						15,356,345	2.76
German	,	Vanavia C.F.				2.054.740	0.55
	54,444	Vonovia S.E.				3,054,712	0.55
Ireland	2 911	Accenture Plc. "A"				1,386,061	0.25
	-	Medtronic Plc.				2,098,141	0.38
	13,243	Weditoriic Fic.				2,030,141	
						3,484,202	0.63
Italy							
		Enel SpA				1,554,255	0.28
	158,042	UniCredit SpA				1,922,004	0.35
						3,476,259	0.63
Japan							
Japan	75,100	Takeda Pharmaceutical Co., Ltd.				2,015,722	0.36
Netherla		Takeda Pharmaceutical Co., Ltd.				2,015,722	0.36

Holding	s	Security Description	Market Value USD	% of Shareholders' Equity
Comm	on Stock	s – (Continued)		
Netherl	ands – (Co	ntinued) Koninklijke KPN NV	1 562 111	0.28
		Royal Dutch Shell Plc. "A"	1,563,111 1,803,075	0.20
			6,107,318	1.10
Singap	ore			
		Singapore Exchange Ltd.	1,678,710	0.30
Spain	250,578	Iberdrola S.A.	2,842,079	0.51
Switzer	land			
		Nestle S.A.	2,647,769	0.48
		Roche Holding AG SGS S.A.	2,796,375 1,462,429	0.50 0.26
		Swiss Re AG	2,707,428	0.20
	-	Zurich Insurance Group AG	3,510,084	0.63
			13,124,085	2.36
Taiwan	07.000	Time Online Indiana Manufacturia Co. 144 ADD(e)	0.000.475	0.00
United		Taiwan Semiconductor Manufacturing Co., Ltd.—ADR ^(e)	3,338,175	0.60
Jinted	Kingdom 39,562	AstraZeneca Plc.	4,377,273	0.79
	713,302	BP Plc.	3,095,612	0.56
		Ferguson Plc.	1,924,062	0.34
		Linde Plc.	2,833,825	0.51
		National Grid Plc. Reckitt Benckiser Group Plc.	2,612,465 2,277,461	0.47 0.41
		Rio Tinto Plc.	2,205,767	0.41
			19,326,465	3.48
United	States			
		Ameren Corp.	2,078,655	0.37
		American Tower Corp.	2,848,300	0.51
		Amgen, Inc. AT&T, Inc.	863,042 2,309,114	0.16 0.42
		AvalonBay Communities, Inc.	2,252,164	0.41
		Boston Properties, Inc.	1,473,393	0.26
	57,768	Bristol-Myers Squibb Co.	3,113,695	0.56
		Chevron Corp.	2,993,714	0.54
		Cisco Systems, Inc.	3,808,427	0.69
		Coca-Cola Co.	2,222,540	0.40
		Cognizant Technology Solutions Corp. "A" CVS Health Corp.	1,182,464 1,321,484	0.21 0.24
		Eaton Corp., Plc.	2,759,419	0.50
		Ecolab, Inc.	2,707,720	0.49
	24,462	Fidelity National Information Services, Inc.	2,576,338	0.46
		Home Depot, Inc.	2,179,096	0.39
		Honeywell International, Inc.	3,103,744	0.56
		Illinois Tool Works, Inc.	2,650,236	0.48
		International Business Machines Corp. International Paper Co.	931,998 1,801,918	0.17 0.32
		Johnson & Johnson	3,400,533	0.61
		JP Morgan Chase & Co.	5,338,705	0.96
		KLA Corp.	1,530,643	0.28
		KyndrylHoldings, Inc.	24,347	0.00
		M&T Bank Corp.	2,191,968	0.39
		McDonald's Corp. Microsoft Corp.	2,610,223 6,696,144	0.47 1.21
		Morgan Stanley—Series E—Preferred	57,386	0.01
		Noble Corp.	112,028	0.02
		Procter & Gamble Co.	2,752,238	0.50
		Prologis, Inc.	2,419,695	0.44
		QUALCOMM, Inc.	2,138,428	0.38
		Qwest Corp.—Preferred	27,331	0.00
	14 329	Republic Services, Inc.	1,957,485	0.35
		Texas Instruments, Inc.	2,783,232	0.50

Holdings	Security Description				Market Value USD	% of Shareholders Equity
Common Stoc	ks – (Continued)					
United States -	,				4 004 005	0.00
	Walmart, Inc. Xcel Energy, Inc.				1,861,025 2,094,271	0.33 0.38
					84,773,765	15.26
TOTAL COMMO	N STOCKS					
(cost USD 158,9	02,295)				162,799,654	29.30
Rights - 0.04%						
Germany 54.444	Vonovia S.E.—Rights				201,707	0.04
TOTAL RIGHTS	- 1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1					
(cost USD nil)					201,707	0.04
Mutual Funds	- 9.00%					
Germany	' iShares EURO STOXX Banks 30-15 UCITS ETF				4,721,804	0.8
Luxembourg	Ionales Edito GTOXX Baliks 50-15 COTTO ETT				4,721,004	0.00
	Goldman Sachs Funds - Emerging Markets Debt Local Portfolio (IO Distribu	tion Class) ^(f)			23,450,354	4.22
2,262,707	Goldman Sachs Funds - Emerging Markets Debt Portfolio (IO Distribution C	lass) ^(f)			21,835,122	3.93
					45,285,476	8.15
TOTAL MUTUAL					E0 007 200	9.00
(cost USD 52,30	· ·				50,007,280	9.00
(cost USD 351,2	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 32,059)				352,925,122	63.53
						% o
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders Equity
	ecurities dealt in another regulated market					
Ronde _ 19 49						
Bonds – 19.49 Bermuda	%					
Bermuda	% NCL Corp., Ltd. 144A ^(c)	USD	3.625%	15/12/2024	468,050	0.09
Bermuda 506,000 Canada) NCL Corp., Ltd. 144A ^(c)				· · · · ·	
506,000 Canada 185,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c)	USD	3.875%	15/08/2026	185,694	0.03
Bermuda 506,000 Canada 185,000 922,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c)	USD USD	3.875% 4.000%	15/08/2026 01/08/2028	185,694 894,340	0.03 0.16
Bermuda 506,000 Canada 185,000 922,000 875,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c)	USD USD USD	3.875% 4.000% 4.375%	15/08/2026 01/08/2028 15/08/2029	185,694 894,340 850,937	0.03 0.16 0.15
Bermuda 506,000 Canada 185,000 922,000 875,000 125,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c)	USD USD USD USD	3.875% 4.000% 4.375% 6.900%	15/08/2026 01/08/2028 15/08/2029 15/11/2037	185,694 894,340 850,937 175,049	0.03 0.16 0.15 0.03
Bermuda 506,000 Canada 185,000 922,000 875,000 125,000 703,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c)	USD USD USD	3.875% 4.000% 4.375%	15/08/2026 01/08/2028 15/08/2029	185,694 894,340 850,937 175,049 679,274	0.03 0.16 0.15 0.03
Bermuda 506,000 Canada 185,000 922,000 875,000 125,000 703,000 457,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c)	USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030	185,694 894,340 850,937 175,049	0.03 0.16 0.15 0.03 0.12 0.09
Bermuda 506,000 Canada 185,000 922,000 875,000 125,000 457,000 425,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c)	USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027	185,694 894,340 850,937 175,049 679,274 474,137	0.03 0.16 0.15 0.03 0.12 0.09
Bermuda 506,000 Canada 185,000 922,000 875,000 125,000 457,000 425,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c)	USD USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531	0.03 0.16 0.15 0.03 0.12 0.09 0.08 0.30
Bermuda 506,000 Canada 185,000 922,000 875,000 125,000 703,000 457,000 425,000 1,675,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c)	USD USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029	185,694 894,340 850,937 175,049 679,274 474,137 423,938	0.03 0.16 0.15 0.03 0.12 0.09 0.08 0.30
Bermuda 506,000 Canada 185,000 922,000 125,000 703,000 457,000 425,000 1,675,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c)	USD USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900	0.03 0.16 0.15 0.03 0.12 0.09 0.06 0.30
Bermuda 506,000 Canada 185,000 922,000 125,000 703,000 457,000 425,000 1,675,000 Cayman Islands 175,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Glencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c)	USD USD USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531	0.03 0.16 0.15 0.03 0.12 0.09 0.08 0.30
Bermuda 506,000 Canada 185,000 922,000 875,000 125,000 703,000 457,000 425,000 1,675,000 Cayman Islands 175,000 35,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd.	USD USD USD USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2037 01/02/2027 15/05/2029 01/12/2029	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900	0.03 0.16 0.15 0.03 0.12 0.09 0.08 0.30
Bermuda 506,000 Canada 185,000 922,000 125,000 457,000 425,000 1,675,000 35,000 451,318	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c)	USD USD USD USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2037 01/02/2027 15/05/2029 01/12/2029	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900	0.03 0.16 0.15 0.03 0.12 0.05 0.06 0.30 0.96
Bermuda 506,000 Canada 185,000 922,000 125,000 457,000 425,000 1,675,000 35,000 451,318	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd.	USD USD USD USD USD USD USD USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900	0.03 0.16 0.15 0.03 0.12 0.08 0.06 0.30 0.96
Bermuda 506,000 Canada 185,000 922,000 125,000 457,000 425,000 1,675,000 35,000 451,318	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243	0.03 0.16 0.05 0.02 0.05 0.06 0.08 0.30 0.96
Bermuda 506,000 Canada 185,000 922,000 125,000 457,000 425,000 1,675,000 35,000 451,318	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650	0.03 0.16 0.15 0.03 0.12 0.05 0.08 0.30 0.96
Bermuda	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650	0.03 0.16 0.15 0.02 0.02 0.05 0.08 0.30 0.96 0.08 0.01 0.08 0.01 0.08 0.11
Bermuda 506,000 Canada 185,000 922,000 175,000 125,000 457,000 425,000 1,675,000 Cayman Islands 175,000 451,318 587,000 France 510,000 1,000,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069	0.03 0.16 0.05 0.05 0.06 0.06 0.06 0.06 0.07 0.08 0.01 0.08 0.01 0.08 0.01 0.08 0.00 0.00
Bermuda 506,000 Canada 185,000 922,000 175,000 125,000 457,000 425,000 1,675,000 Cayman Islands 175,000 451,318 587,000 France 510,000 1,000,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069	0.03 0.16 0.05 0.05 0.06 0.06 0.07 0.06 0.07 0.06 0.07 0.07
Bermuda 506,000 Canada 185,000 922,000 175,000 125,000 457,000 425,000 1,675,000 Cayman Islands 175,000 451,318 587,000 France 510,000 1,000,000	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069	0.03 0.16 0.05 0.17 0.09 0.06 0.07 0.08 0.11 0.08 0.09 0.08 0.11 0.22
Bermuda	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c) BNP Paribas S.A. 144A ^(c) BPCE S.A. 144A ^(c) SPCM S.A. 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500% 1.323% 4.625% 3.375%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027 13/01/2027 12/09/2028 15/03/2030	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069 498,311 1,144,680 276,950 1,919,941	0.03 0.16 0.15 0.03 0.17 0.09 0.06 0.07 0.08 0.01 0.08 0.09 0.08 0.10 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.09 0.08 0.08
Bermuda	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Transocean, Inc. 144A ^(c) BNP Paribas S.A. 144A ^(c) BNP Paribas S.A. 144A ^(c) SPCM S.A. 144A ^(c) Castlelake Aviation Finance DAC 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027 13/01/2027 12/09/2028 15/03/2030	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069 498,311 1,144,680 276,950 1,919,941	0.03 0.16 0.15 0.03 0.12 0.09 0.06 0.07 0.06 0.07 0.08 0.07 0.08 0.09 0.09 0.09 0.09 0.09 0.09 0.09
Bermuda	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c) BNP Paribas S.A. 144A ^(c) BPCE S.A. 144A ^(c) SPCM S.A. 144A ^(c) Castlelake Aviation Finance DAC 144A ^(c) Jazz Securities DAC 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500% 1.323% 4.625% 3.375%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2037 15/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027 13/01/2027 15/03/2030	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069 498,311 1,144,680 276,950 1,919,941 386,100 625,511	0.03 0.16 0.15 0.05 0.06 0.06 0.06 0.07 0.06 0.07 0.06 0.07 0.07
Bermuda	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Transocean, Inc. 144A ^(c) BNP Paribas S.A. 144A ^(c) BNP Paribas S.A. 144A ^(c) SPCM S.A. 144A ^(c) Castlelake Aviation Finance DAC 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2030 01/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027 13/01/2027 12/09/2028 15/03/2030	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069 498,311 1,144,680 276,950 1,919,941	0.05 0.05 0.16 0.05 0.17 0.05 0.06 0.06 0.07 0.07 0.08 0.096
Bermuda	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c) BNP Paribas S.A. 144A ^(c) BPCE S.A. 144A ^(c) SPCM S.A. 144A ^(c) Castlelake Aviation Finance DAC 144A ^(c) Jazz Securities DAC 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500% 1.323% 4.625% 3.375%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2037 15/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027 13/01/2027 15/03/2030	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069 498,311 1,144,680 276,950 1,919,941 386,100 625,511	0.03 0.16 0.15 0.05 0.06 0.06 0.06 0.07 0.06 0.07 0.06 0.07 0.07
Bermuda	NCL Corp., Ltd. 144A ^(c) Air Canada 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) GFL Environmental, Inc. 144A ^(c) Gelencore Finance Canada Ltd. 144A ^(c) Masonite International Corp. 144A ^(c) MEG Energy Corp. 144A ^(c) NOVA Chemicals Corp. 144A ^(c) Open Text Corp. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Avolon Holdings Funding Ltd. 144A ^(c) Hawaiian Brand Intellectual Property Ltd. Via HawaiianMiles Loyalty Ltd. 144A ^(c) Transocean, Inc. 144A ^(c) BNP Paribas S.A. 144A ^(c) BPCE S.A. 144A ^(c) SPCM S.A. 144A ^(c) Castlelake Aviation Finance DAC 144A ^(c) Jazz Securities DAC 144A ^(c)	USD	3.875% 4.000% 4.375% 6.900% 3.500% 7.125% 4.250% 3.875% 3.250% 2.528% 5.750% 11.500% 1.323% 4.625% 3.375%	15/08/2026 01/08/2028 15/08/2029 15/11/2037 15/02/2037 15/02/2027 15/05/2029 01/12/2029 15/02/2027 18/11/2027 20/01/2026 30/01/2027 13/01/2027 15/03/2030	185,694 894,340 850,937 175,049 679,274 474,137 423,938 1,664,531 5,347,900 179,025 34,151 468,243 557,650 1,239,069 498,311 1,144,680 276,950 1,919,941 386,100 625,511 779,974	0.03 0.16 0.05 0.06 0.06 0.06 0.07 0.08 0.01

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Luxembourg	Allian Figure in a O.A. 444A(C)	LIOD	F 0000/	45/04/0000	040.007	0.40
	Altice Financing S.A. 144A ^(c) Intelsat Jackson Holdings S.A. 144A ^(c)	USD USD	5.000% 8.000%	15/01/2028 15/02/2024	649,037 204,250	0.12 0.04
	ION Trading Technologies SARL 144A ^(c)	USD	5.750%	15/05/2024	351,230	0.04
0.1,000	Total natural results again of the results and the results again of the results again to the	002		10/00/2020	1,204,517	0.22
Netherlands					1,201,011	
	Deutsche Telekom International Finance BV 144A ^(c)	USD	4.375%	21/06/2028	295,864	0.05
	Elastic NV 144A	USD	4.125%	15/07/2029	211,238	0.04
310,000	JAB Holdings BV 144A ^(c)	USD	2.200%	23/11/2030	304,671	0.06
					811,773	0.15
Supranationals 245,000	Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas					
	Luxco 4 SARL 144A ^(c)	USD	4.625%	01/06/2028	236,731	0.04
	American Airlines, Inc. Via AAdvantage Loyalty IP Ltd. 144A ^(c)	USD	5.750%	20/04/2029	241,788	0.04
540,000	Ardagh Packaging Finance Plc. Via Ardagh Holdings USA, Inc. 144A ^(c)	USD	5.250%	15/08/2027	533,925	0.10
					1,012,444	0.18
Switzerland 250,000	Credit Suisse Group AG 144A ^{(c)(d)}	USD	4.194%	01/04/2031	275,377	0.05
United Kingdom				101,2001		
200,000		USD	4.125%	15/06/2028	201,500	0.04
805,000	TechnipFMC Plc. 144A ^(c)	USD	6.500%	01/02/2026	865,375	0.15
					1,066,875	0.19
United States	4 · · · · · · · · · · · · · · · · · · ·	1100	4.0500/	45/00/0000	704.055	0.40
	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c) Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c)	USD	4.250%	15/02/2029	704,055	0.13
	AdaptHealth LLC 144A ^(c)	USD USD	6.000% 5.125%	01/08/2029 01/03/2030	292,800 1,282,555	0.05 0.23
	ADT Security Corp. 144A ^(c)	USD	4.125%	01/03/2030	503,100	0.23
	AG Issuer LLC 144A ^(c)	USD	6.250%	01/03/2028	533,669	0.10
	Albertsons Cos., Inc.Via Safeway, Inc. Via New Albertsons LP Via Albertsons	;				
045.000	LLC 144A ^(c)	USD	3.500%	15/03/2029	257,705	0.05
	Allen Media LLC Via Allen Media Co-Issuer, Inc. 144A ^(c) Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(c)	USD USD	10.500% 6.625%	15/02/2028 15/07/2026	263,988	0.05 0.02
	American Builders & Contractors Supply Co., Inc. 144A ^(c)	USD	3.875%	15/11/2029	134,225 278,588	0.02
	APi Escrow Corp. 144A ^(c)	USD	4.750%	15/10/2029	256,334	0.05
	APi Group DE, Inc. 144A ^(c)	USD	4.125%	15/07/2029	1,551,375	0.28
	APX Group, Inc. 144A ^(c)	USD	5.750%	15/07/2029	473,944	0.08
978,000	Arcosa, Inc. 144A ^(c)	USD	4.375%	15/04/2029	991,447	0.18
110,000	Aretec Escrow Issuer, Inc. 144A ^(c)	USD	7.500%	01/04/2029	113,163	0.02
	Arko Corp. 144A ^(c)	USD	5.125%	15/11/2029	967,637	0.17
	Asbury Automotive Group, Inc. 144A ^(c)	USD	4.625%	15/11/2029	348,881	0.06
	Asbury Automotive Group, Inc. 144A ^(c)	USD	5.000%	15/02/2032	193,388	0.03
	Ashland LLC 144A ^(c)	USD	3.375%	01/09/2031	734,450	0.13
	Atkore, Inc. 144A ^(c) Avantor Funding, Inc. 144A ^(c)	USD USD	4.250% 3.875%	01/06/2031 01/11/2029	845,292 1,462,650	0.15 0.26
	BCPE Empire Holdings, Inc. 144A ^(c)	USD	7.625%	01/05/2027	156,390	0.20
	Boyne USA, Inc. 144A ^(c)	USD	4.750%	15/05/2029	590,366	0.11
	Broadcom, Inc. 144A ^(c)	USD	3.469%	15/04/2034	148,778	0.03
	Broadcom, Inc. 144A ^(c)	USD	3.137%	15/11/2035	431,814	0.08
	BroadStreet Partners, Inc. 144A ^(c)	USD	5.875%	15/04/2029	408,600	0.07
255,000	Buckeye Partners LP 144A ^(c)	USD	4.500%	01/03/2028	250,219	0.04
	Builders FirstSource, Inc. 144A ^(c)	USD	5.000%	01/03/2030	360,400	0.06
	Cargo Aircraft Management, Inc. 144A ^(c)	USD	4.750%	01/02/2028	50,813	0.01
,	Carvana Co. 144A ^(c)	USD	4.875%	01/09/2029	749,675	0.13
	Castle US Holding Corp. 144A ^(c)	USD	9.500%	15/02/2028	609,875	0.11
	Catalent Pharma Solutions, Inc. 144A ^(c) CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD USD	3.500% 4.750%	01/04/2030 01/03/2030	643,387 735,750	0.12 0.13
	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD	4.500%	15/08/2030	673,130	0.13
	CD&R Smokey Buyer, Inc. 144A ^(c)	USD	6.750%	15/07/2025	121,438	0.02
	Century Communities, Inc. 144A ^(c)	USD	3.875%	15/08/2029	1,030,631	0.18
	Chemours Co. 144A ^(c)	USD	4.625%	15/11/2029	544,600	0.10
895,000	Cheniere Energy Partners LP 144A ^(c)	USD	3.250%	31/01/2032	864,794	0.16
115,000	CHS Via Community Health Systems, Inc. 144A ^(c)	USD	6.125%	01/04/2030	110,831	0.02
	Civitas Resources, Inc. 144A ^(c)	USD	5.000%	15/10/2026	302,713	0.05
	Clarivate Science Holdings Corp. 144A ^(c)	USD	3.875%	01/07/2028	643,850	0.12
	Clarivate Science Holdings Corp. 144A(c)	USD	4.875%	01/07/2029	615,625	0.11
	Cleveland-Cliffs, Inc. 144A ^(c)	USD	4.875%	01/03/2031	311,938	0.11

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	·					
265 000	Continued) CNX Midstream Partners LP 144A ^(c)	USD	4.750%	15/04/2030	262,184	0.05
	CP Atlas Buyer, Inc. 144A ^(c)	USD	7.000%	01/12/2028	465,600	0.08
	CQP Holdco LP Via BIP-V Chinook Holdco LLC 144A ^(c)	USD	5.500%	15/06/2031	596,700	0.11
	CSC Holdings LLC 144A ^(c)	USD	5.000%	15/11/2031	1,352,098	0.24
	DCP Midstream Operating LP 144A ^(c)	USD	6.750%	15/09/2037	829,687	0.15
	Dealer Tire LLC Via DT Issuer LLC 144A ^(c)	USD	8.000%	01/02/2028	664,200	0.12
	DISH DBS Corp. 144A ^(c) DT Midstream, Inc. 144A ^(c)	USD USD	5.250% 4.375%	01/12/2026 15/06/2031	293,525 1,049,965	0.05 0.19
	Dycom Industries, Inc. 144A ^(c)	USD	4.500%	15/04/2029	468,060	0.19
	Endure Digital, Inc. 144A ^(c)	USD	6.000%	15/02/2029	700,177	0.13
	EQT Corp. 144A ^(c)	USD	3.625%	15/05/2031	789,426	0.14
695,000	Fortress Transportation and Infrastructure Investors LLC 144A ^(c)	USD	5.500%	01/05/2028	686,312	0.12
	Foundation Building Materials, Inc. 144A ^(c)	USD	6.000%	01/03/2029	91,438	0.02
	Freedom Mortgage Corp. 144A ^(c)	USD	6.625%	15/01/2027	272,600	0.05
	Gap, Inc. 144A ^(c)	USD	3.625%	01/10/2029	269,500	0.05
	Gap, Inc. 144A ^(c) Getty Images, Inc. 144A ^(c)	USD	3.875%	01/10/2031	269,500	0.05
	Glatfelter Corp. 144A(c)	USD USD	9.750% 4.750%	01/03/2027 15/11/2029	232,375 698,625	0.04 0.13
	Global Infrastructure Solutions, Inc. 144A ^(c)	USD	5.625%	01/06/2029	1,227,150	0.22
	Group 1 Automotive, Inc. 144A ^(c)	USD	4.000%	15/08/2028	204,930	0.04
	GYP Holdings III Corp. 144A ^(c)	USD	4.625%	01/05/2029	323,537	0.06
	H&E Equipment Services, Inc. 144A ^(c)	USD	3.875%	15/12/2028	601,370	0.11
241,000	HealthEquity, Inc. 144A ^(c)	USD	4.500%	01/10/2029	238,590	0.04
265,000	Hess Midstream Operations LP 144A ^(c)	USD	4.250%	15/02/2030	258,044	0.05
	H-Food Holdings LLC Via Hearthside Finance Co., Inc. 144A ^(c)	USD	8.500%	01/06/2026	338,165	0.06
	Hilton Domestic Operating Co., Inc. 144A ^(c)	USD	4.000%	01/05/2031	155,000	0.03
721,000	Hilton Grand Vacations Borrower Escrow LLC Via Hilton Grand Vacations Borrower Escrow 144A ^(c)	HeD	E 000%	01/06/2020	717 205	0.12
1 463 000	HLF Financing SARL LLC Via Herbalife International, Inc. 144A ^(c)	USD USD	5.000% 4.875%	01/06/2029 01/06/2029	717,395 1,384,364	0.13 0.25
	Imola Merger Corp. 144A ^(c)	USD	4.750%	15/05/2029	1,103,987	0.20
	Iron Mountain, Inc. 144A ^(c)	USD	5.250%	15/07/2030	1,057,800	0.19
	ITT Holdings LLC 144A ^(c)	USD	6.500%	01/08/2029	675,887	0.12
	Jane Street Group Via JSG Finance, Inc. 144A ^(c)	USD	4.500%	15/11/2029	933,800	0.17
1,071,000	LCM Investments Holdings II LLC 144A ^(c)	USD	4.875%	01/05/2029	1,079,032	0.19
	LD Holdings Group LLC 144A ^(c)	USD	6.125%	01/04/2028	492,281	0.09
	Level 3 Financing, Inc. 144A ^(c)	USD	3.750%	15/07/2029	1,072,879	0.19
	LGI Homes, Inc. 144A ^(c)	USD	4.000%	15/07/2029	1,149,837	0.21
	Lions Gate Capital Holdings LLC 144A ^(c) Lithia Motors, Inc. 144A ^(c)	USD USD	5.500% 3.875%	15/04/2029 01/06/2029	319,495 306,530	0.06 0.05
	LPL Holdings, Inc. 144A ^(c)	USD	4.375%	15/05/2031	1,383,075	0.25
	Madison IAQ LLC 144A ^(c)	USD	4.125%	30/06/2028	1,258,386	0.23
	Madison IAQ LLC 144A ^(c)	USD	5.875%	30/06/2029	51,145	0.01
	Marriott Ownership Resorts, Inc. 144A ^(c)	USD	4.500%	15/06/2029	68,688	0.01
630,000	MasTec, Inc. 144A ^(c)	USD	4.500%	15/08/2028	652,837	0.12
	Match Group Holdings II LLC 144A ^(c)	USD	3.625%	01/10/2031	1,436,387	0.26
	Mattel, Inc. 144A ^(c)	USD	3.750%	01/04/2029	705,892	0.13
	Meritor, Inc. 144A ^(c)	USD	4.500%	15/12/2028	183,365	0.03
	Metis Merger Sub LLC 144A ^(c)	USD	6.500%	15/05/2029	87,331	0.02
	Michaels Cos., Inc. 144A ^(c) Midcap Financial Issuer Trust 144A ^(c)	USD USD	7.875% 6.500%	01/05/2029 01/05/2028	273,315 814,481	0.05 0.15
	Molina Healthcare, Inc. 144A ^(c)	USD	3.875%	15/05/2032	426,776	0.08
	Mozart Debt Merger Sub, Inc. 144A ^(c)	USD	3.875%	01/04/2029	727,975	0.13
	Mozart Debt Merger Sub, Inc. 144A ^(c)	USD	5.250%	01/10/2029	517,400	0.09
	MSCI, Inc. 144A ^(c)	USD	3.625%	01/11/2031	248,880	0.04
	Mueller Water Products, Inc. 144A ^(c)	USD	4.000%	15/06/2029	154,530	0.03
246,000	Murphy Oil USA, Inc. 144A ^(c)	USD	3.750%	15/02/2031	237,698	0.04
	Nabors Industries, Inc. 144A ^(c)	USD	7.375%	15/05/2027	847,875	0.15
	Nationstar Mortgage Holdings, Inc. 144A ^(c)	USD	5.125%	15/12/2030	640,485	0.11
	NESCO Holdings II, Inc. 144A ^(c)	USD	5.500%	15/04/2029	1,450,830	0.26
	Netflix, Inc. 144A ^(c)	USD	4.875%	15/06/2030	463,406	0.08
	News Corp. 144A ^(c)	USD	3.875%	15/05/2029	815,629	0.15
	NFP Corp. 144A ^(c) NFP Corp. 144A ^(c)	USD	4.875%	15/08/2028	482,650	0.09
	NGL Energy Operating LLC Via NGL Energy Finance Corp. 144A ^(c)	USD USD	6.875% 7.500%	15/08/2028 01/02/2026	326,533 204,269	0.06 0.04
	Nielsen Finance LLC Via Nielsen Finance Co. 144A ^(c)	USD	4.500%	15/07/2029	271,950	0.04
	Organon & Co. Via Organon Foreign Debt Co-Issuer BV 144A ^(c)	USD	4.125%	30/04/2028	199,000	0.03
	Organon & Co. Via Organon Foreign Debt Co-Issuer BV 144A ^(c)	USD	5.125%	30/04/2031	204,000	0.04
	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A ^(c)	USD	4.625%	15/03/2030	180,255	0.03
	Pactiv Evergreen Group Issuer LLC Via Pactiv Evergreen Group Issuer, Inc.					
	144A ^(c)	USD	4.375%	15/10/2028	493,637	0.09
208,000	PennyMac Financial Services, Inc. 144A ^(c)	USD	4.250%	15/02/2029	191,360	0.03

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
United States – (0						
	Performance Food Group, Inc. 144A ^(c)	USD	4.250%	01/08/2029	471,663	0.08
	PGT Innovations, Inc. 144A ^(c)	USD	4.375%	01/10/2029	992,500	0.18
	Pike Corp. 144A ^(c)	USD	5.500%	01/09/2028	710,909	0.13
	Presidio Holdings, Inc. 144A ^(c)	USD	8.250%	01/02/2028	354,576	0.06
	Real Hero Merger Sub 2, Inc. 144A ^(c)	USD	6.250%	01/02/2029	128,640	0.02
	Rent-A-Center, Inc. 144A ^(c)	USD	6.375%	15/02/2029	1,427,670	0.26
	ROBLOX Corp. 144A ^(c)	USD	3.875%	01/05/2030	1,091,781	0.20
	Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer, Inc. 144A ^(c)	USD	3.875%	01/03/2031	279,174	0.05
	Scotts Miracle-Gro Co. 144A ^(c)	USD	4.000%	01/04/2031	522,600	0.09
	Scotts Miracle-Gro Co. 144A ^(c) Scripps Escrow II, Inc. 144A ^(c)	USD USD	4.375%	01/02/2032 15/01/2031	764,225	0.14
	Sealed Air Corp. 144A ^(c)	USD	5.375% 6.875%	15/07/2033	392,890 128,018	0.07 0.02
	SeaWorld Parks & Entertainment, Inc. 144A ^(c)	USD	5.250%	15/08/2029	630,000	0.02
	Sensata Technologies, Inc. 144A ^(c)	USD	3.750%	15/02/2031	934,175	0.17
	Sirius XM Radio, Inc. 144A ^(c)	USD	3.125%	01/09/2026	206,588	0.04
	Sirius XM Radio, Inc. 144A ^(c)	USD	3.875%	01/09/2031	553,556	0.10
	Sonic Automotive, Inc. 144A ^(c)	USD	4.625%	15/11/2029	347,160	0.06
	Sonic Automotive, Inc. 144A ^(c)	USD	4.875%	15/11/2031	393,820	0.07
	Square, Inc. 144A ^(c)	USD	3.500%	01/06/2031	848,509	0.15
	SRS Distribution, Inc. 144A ^(c)	USD	4.625%	01/07/2028	475,069	0.09
	SRS Distribution, Inc. 144A ^(c)	USD	6.125%	01/07/2029	809,522	0.15
	Standard Industries, Inc. 144A ^(c)	USD	3.375%	15/01/2031	1,199,700	0.22
170,000	Suburban Propane Partners LP Via Suburban Energy Finance Corp. 144A ^(c)	USD	5.000%	01/06/2031	168,088	0.03
891,000	Summit Midstream Holdings LLC Via Summit Midstream Finance Corp. 144A ^(c)	USD	9 E009/	15/10/2026	002 127	0.16
1 225 000	Sunoco LP Via Sunoco Finance Corp. 144A ^(c)	USD	8.500% 4.500%	15/10/2026 30/04/2030	902,137 1,212,750	0.10
	SWF Escrow Issuer Corp. 144A ^(c)	USD	6.500%	01/10/2029	476,438	0.09
	Tallgrass Energy Partners LP Via Tallgrass Energy Finance Corp. 144A ^(c)	USD	6.000%	01/09/2031	799,500	0.09
	Targa Resources Partners LP Via Targa Resources Partners Finance Corp.					
475.000	144A ^(c)	USD	4.000%	15/01/2032	212,175	0.04
	Tempur Sealy International, Inc. 144A ^(c)	USD	3.875%	15/10/2031	460,750	0.08
	Tenet Healthcare Corp. 144A(c)	USD	4.250%	01/06/2029	513,175	0.09
	Thor Industries, Inc. 144A ^(c)	USD	4.000%	15/10/2029	730,100	0.13
	Townsquare Media, Inc. 144A ^(c)	USD	6.875%	01/02/2026	230,450	0.04
	Travel & Leisure Co. 144A ^(c)	USD	4.500%	01/12/2029	1,055,205	0.19
	TTM Technologies, Inc. 144A ^(c)	USD	4.000%	01/03/2029	1,255,826	0.23
	Uber Technologies, Inc. 144A ^(c) Uber Technologies, Inc. 144A ^(c)	USD USD	6.250% 4.500%	15/01/2028 15/08/2029	216,645 1,109,425	0.04 0.20
	Unifrax Escrow Issuer Corp. 144A ^(c)	USD	5.250%	30/09/2028		0.20
	United Airlines, Inc. 144A ^(c)	USD			217,250	0.04
	United Airlines, Inc. 144A ^(c)		4.375%	15/04/2026	141,750	
	US Foods, Inc. 144A ^(c)	USD USD	4.625% 4.625%	15/04/2029	179,775 592,950	0.03 0.11
	Venture Global Calcasieu Pass LLC 144A ^(c)	USD	4.125%	01/06/2030 15/08/2031	821,500	0.11
	Vertiv Group Corp. 144A ^(c)	USD	4.125%	15/11/2028	476,188	0.13
	Vistra Operations Co., LLC 144A ^(c)	USD	4.375%	01/05/2029	902,750	0.09
	Waste Pro USA, Inc. 144A ^(c)	USD	5.500%			0.16
	Wolverine Escrow LLC 144A ^(c)	USD	8.500%	15/02/2026 15/11/2024	771,125 488,215	0.14
	WR Grace Holdings LLC 144A ^(c)	USD	4.875%	15/11/2024	129,968	0.09
	WR Grace Holdings LLC 144A ^(c)	USD	5.625%	15/08/2027	1,110,525	0.02
	Xerox Holdings Corp. 144A ^(c)	USD	5.500%	15/08/2028	408,030	0.20
	ZoomInfo Technologies LLC Via ZoomInfo Finance Corp. 144A ^(c)	USD	3.875%	01/02/2029	1,462,340	0.26
					92,884,723	16.72
TOTAL BONDS (cost USD 109,83	38,341)				108,263,288	19.49
						% of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Common Stock	s – 0.01%					
United States 3,746	Delphi Financial Group, Inc.—Preferred ^(d)				88,967	0.01
TOTAL COMMON (cost USD 83,349					88,967	0.01
	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET				100 055 55-	
(cost USD 109,92	21,690)				108,352,255	19.50

CAD Long 110,928 2,545 EUR 11 German Federal Republic Bonds 2YR Futures 08/12/2021 Long 1,407,402 1,940 17 German Federal Republic Bonds 5YR Futures 08/12/2021 Long 2,623,747 1,229 6BP 4,031,149 3,169 55 FTSE 100 Index Futures 17/12/2021 Long 5,200,352 33,963 7 UK Long Gilt Bond Futures 29/03/2022 Long 1,185,228 15,831 80B	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
	Other Transf	ferable Securities					
Section Sect	Bonds - 1.80	0%					
280,000 Ambience Merger Sub, fin. 144A ^(A) USD 4.875% 1507/2028 273.700		(4)					
25,000 Ambience Merger Suls, Inc. 144A ^(A) USD 7,125% 150972029 26,757 175,000 Becan Reporting Supply, Inc. 144A ^(A) USD 3,187% 151112006 23,2888 13092000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 173,887 13192000 132,787 132,787		· · · · · · · · · · · · · · · · · · ·					0.06
Beacon Rocking Supply, Inc. 144A ^(A)							0.05 0.05
325,000 Broadcom, Inc. 144A ¹⁰ USD 4250% 15010203 41,142719 570,000 Compass Group Devertified Holdings Capital Corp. 144A 41,000 DERCEY Holdings LUC Val ORDEROY THAINANGE USD 5,250% 150402029 537,00 144,000 DERCEY Holdings LUC Val ORDEROY THAINANGE USD 5,250% 150402029 537,00 144,000 DERCEY Holdings LUC Val ORDEROY THAINANGE USD 5,250% 150402029 143,350 1404,000 Jeffeires Finance LUC Val JIFR Orders Corp. 144A ⁽⁶⁾ USD 5,000% 110802028 10,33,150 1435,000 Jeffeires Finance LUC Val JIFR Orders Corp. 144A ⁽⁶⁾ USD 5,000% 110802028 10,33,150 1450,000 Jeffeires Finance LUC Val JIFR Orders Corp. 144A ⁽⁶⁾ USD 5,375% 151002026 14,9375 1255,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 5,375% 151002020 11,93,112 1470,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 5,375% 151002020 11,93,112 1470,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 1,425% 01,077,020 11,93,112 1470,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 1,425% 01,077,020 11,93,112 1470,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 1,425% 01,077,020 11,93,112 1470,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 1,425% 01,077,020 11,93,112 1470,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 1,425% 01,077,020 11,93,112 1470,000 Penn National Gamins, Inc. 144A ⁽⁶⁾ USD 1,425% 01,077,020 11,075,020 11,07							0.03
1,186,000 CCO Heddings LLC Via CCO Heddings Capital Corp. 144A 1,571,000 CCO Heddings LLC Via DIRECTY Florings (LL Via) Pink (La Via							0.06
1,480,000 DIRECTV Holdings LLC VIa DIRECTV Financing Co., Inc. 144A ⁽⁶⁾ USD 5,877% 270402731 1,004,045 1,080,000 Genore Financia (LLC VIa DIR Co-Hauret Corp. 144A ⁽⁶⁾ USD 5,00% 150962028 1,058,150 1,080,000 Deferire Financia (LLC VIa JR No-Hauret Corp. 144A ⁽⁶⁾ USD 5,00% 150962028 1,058,150 1,080,000 Deferire Financia (LLC VIa JR No-Hauret Corp. 144A ⁽⁶⁾ USD 0,00% 1010772027 1,081,112 1,080,000 Penin National Gamming, Inc. 144A ⁽⁶⁾ USD 4,125% 1010772027 1,081,112 1,080,000 Penin National Gamming, Inc. 144A ⁽⁶⁾ USD 2,875% 15100200 1,081,120 1,080,000 Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer, Inc. 144A ⁽⁶⁾ USD 2,875% 15100200 752,880 1,080,000 Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer, Inc. 144A ⁽⁶⁾ USD 0,00% 1510052029 10,024,720 1,080,000 Whoel Pros, Inc. 144A ⁽⁶⁾ USD 0,00% 1510052029 10,024,720 1,080,000 Whoel Pros, Inc. 144A ⁽⁶⁾ USD 0,00% 1510052029 10,024,720 1,080,000 Whoel Pros, Inc. 144A ⁽⁶⁾ USD 0,00% 1510052029 10,024,720 1,080,000 Whoel Pros, Inc. 144A ⁽⁶⁾ USD 0,00% 1510052029 10,024,720 1,080,000 Whoel Pros, Inc. 144A ⁽⁶⁾ USD 0,00% 1510052029 10,024,720 1,080,000 USD 0,133,149) 1,002 1,002 1,002 1,080,000 USD 0,133,149) 1,002 1,002 1,002 1,002 1,080,000 USD 0,133,149 1,002 1,002 1,002 1,002 1,002 1,080,000 USD 0,133,149 1,002 1		·					0.21
1,880,000 Glenocore Funding LLC 144A ^(G) USD 2,8597 27004/2801 1,980,154 1,940,000 1,	570,0	OOO Compass Group Diversified Holdings LLC 144A ^(c)	USD	5.250%	15/04/2029	587,100	0.11
1,040,000 Jefferies Finance LLC Vis JRT Co-Issuer Corp. 144A ^(G) USD 5,000% 150862022 149875 143800 Mobile Industries, inc. 144A ^(G) USD 4,125% 1010772022 149875 1676,000 Pennyhase Financial Services, Inc. 144A ^(G) USD 4,125% 151030202 1698,05 1							0.08
1,285,000 Nabors industries, inc. 144A ^(A) USD 9,00% 010022025 18,1917 18,000 PennyMacinal Camping, inc. 144A ^(A) USD 5,37% 15/10/2025 18,9187 18,000 PennyMacinal Camping, inc. 144A ^(A) USD 2,47% 15/10/2025 18,950							0.19
1,255,000 Penn National Gaming, Inc. 144A ⁽⁶⁾ USD 4,125% 01/07/2029 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,505 161,0020 10,002 1							0.19
167,000 PennyMace Financial Services, Inc. 144A ⁽⁶⁾ USD 5,375% 1510,02202 169,050 247,000 105,000							0.08 0.21
Mart							0.03
Try0.000 Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer. Inc. 144A ⁽ⁿ⁾ USD 2.87% 151/02/028 752,680 80,000 Wheel Pros., Inc. 144A ⁽ⁿ⁾ USD 6.500% 150/65/028 92,447 10,021,200 10,021							0.16
Second Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer, Inc. 144A ^(c) USD 6.50% 15/10/2023 795,600 99,447 10,021,200							0.13
TOTAL BONDS 10,021,200 10							0.14
TOTAL BONDS	95,0	000 Wheel Pros, Inc. 144A ^(c)	USD	6.500%	15/05/2029	92,447	0.02
TOTAL BONDS						10.021.200	1.80
TOTAL OTHER TRANSFERABLE SECURITIES (cost USD 10,193,149)		•					
Coost USD 10,193,149 1,002,100 1,002	-	· · ·				10,021,200	1.80
Number of Contracts						10,021,200	1.80
Number of Contracts Security Description Committed Works USB Consist of Contracts Consist of Contracts Consist of Contracts Contracts CAD Long 110,928 2,545 Processing of Contracts Contracts Contracts Long 110,928 2,545 Processing of Contracts						471,298,577	84.83
Number of Contracts Security Description Committed Works USB Consist of Contracts Consist of Contracts Consist of Contracts Contracts CAD Long 110,928 2,545 Processing of Contracts Contracts Contracts Long 110,928 2,545 Processing of Contracts	Futures Con	tracts = 0.41%					
CAD		114013 - 0.4170					% of
Canadian Government Bond 10YR Futures 22/03/2022		Security Description					Shareholders' Equity
11 German Federal Republic Bonds 2YR Futures 08/12/2021 Long 2,623,747 1,229 1,291	1			Long	110,928	2,545	0.00
17 German Federal Republic Bonds 5YR Futures 08/12/2021 Long 2,623,747 1,229 1,000					4 407 400	1.010	0.00
Commitment Com		·		-			0.00
SBP	17	German Federal Republic Bonds 51R Futures 06/12/2021		Long	2,023,747	1,229	0.00
STEE 100 Index Futures 17/12/2021					4,031,149	3,169	0.00
Variable							
Security Description				-			0.01
USD 306 E-Mini S&P 500 Index Futures 17/12/2021 Long 70,850,475 2,726,592 25 US Treasury Long Bond Futures 22/03/2022 Long 4,049,219 98,585 540 US Treasury Notes 10/NF Futures 22/03/2022 Long 70,773,750 841,341 94 US Treasury Notes 2YR Futures 31/03/2022 Long 3,772,555 38,196 3772,555 38,196 39 US Treasury Ultra Long Bond Futures 22/03/2022 Long 3,772,555 38,196 39 US Treasury Ultra Long Bond Futures 22/03/2022 Long 7,790,250 226,714 177,824,452 3,994,207 177,824,452 3,994,207 177,824,452 3,994,207 177,824,452 177,82	/	UK Long Gilt Bond Futures 29/03/2022		Long	1,185,228	15,831	0.00
Security Description September Septe					6,385,580	49,794	0.01
25 US Treasury Long Bond Futures 22/03/2022 Long 4,049,219 98,585 1,041 1,							
State Long To,773,750 841,341 194 US Treasury Notes 2YR Futures 21/03/2022 Long 20,588,203 62,779 194 US Treasury Notes 5YR Futures 31/03/2022 Long 3,772,555 38,196 195				-			0.49
Security Description		· ·		-			0.02
Security Description Security Description Long Security Description Security Description Long Security Description Se							0.15 0.01
Security Description Long 1,790,250 226,714 177,824,452 3,994,207 177,824,452 3,994,207 177,824,452 3,994,207 177,824,452 3,994,207 177,824,452		•					0.01
Number of Contracts Security Description		•		-			0.04
Number of Contracts Security Description Commitment Market Value Loss USD Unrealised Loss USD Share Use USD 465 EUR Euro STOXX 50 Index Futures 17/12/2021 Long Long 1,626,984 (198,300) (198,300) (198,300) (1,434) 9 German Federal Republic Bonds 10YR Futures 08/12/2021 Long 1,767,025 (1,434) (199,734)					177,824,452	3,994,207	0.72
Number of Contracts Security Description Market Value USD Loss USD Shard Value USD Loss USD Shard Value USD Loss USD Shard Value USD Loss USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Long USD 21,626,984 USD (198,300) USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Long USD 23,394,009 USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Perman Federal Republic Bonds 10YR Futures 08/12/2021 Perman Federal Republic Bonds 10YR Futures 08/12/2021 Long USD 23,394,009 USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Perman Federal	UNREALISED	GAIN ON FUTURES CONTRACTS				4,049,715	0.73
Number of Contracts Security Description Market Value USD Loss USD Shard Value USD Loss USD Shard Value USD Loss USD Shard Value USD Loss USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Long USD 21,626,984 USD (198,300) USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Long USD 23,394,009 USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Perman Federal Republic Bonds 10YR Futures 08/12/2021 Perman Federal Republic Bonds 10YR Futures 08/12/2021 Long USD 23,394,009 USD Perman Federal Republic Bonds 10YR Futures 08/12/2021 Perman Federal					Commitment	Unrealised	% of
465 Euro STOXX 50 Index Futures 17/12/2021 Long 21,626,984 (198,300) 9 German Federal Republic Bonds 10YR Futures 08/12/2021 Long 1,767,025 (1,434) 23,394,009 (199,734) JPY		Security Description			Market Value	Loss	% of Shareholders' Equity
9 German Federal Republic Bonds 10YR Futures 08/12/2021 Long 1,767,025 (1,434) 23,394,009 (199,734) JPY	ACE			Long	21 626 004	(100 200)	(0.04)
				-			(0.04)
JPY	Ü						(0.04)
34 Nikkei 225 Index Futures 09/12/2021 Long 8,294,671 (704,707)						<u> </u>	
	34	Nikkei 225 Index Futures 09/12/2021		Long	8,294,671	(704,707)	(0.13)

Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Loss USD	% o Shareholders Equity
	USD						
	E-Mini S&P 500 Index Futures			Long	3,936,138	(2,187)	(0.00
(225) (129)	US Treasury Notes 10YR Futu US Treasury Ultra Long Notes		12022	Short Short	(29,489,063)	(463,499)	(0.08
(129)	OS Treasury Offia Long Notes	101K Futures 22/03/	2022	511011	(18,960,984)	(386,726)	(0.07
					(44,513,909)	(852,412)	(0.15
UNREALISED	LOSS ON FUTURES CONT	TRACTS				(1,756,853)	(0.32
Forward Cur	rency Contracts – 0.04%						
	Amount		Amount		Maturity	Unrealised Gain	% o Shareholders
Currency	Bought	Currency	Sold		Date	USD	Equity
USD	2,347,787	SEK	20,223,368		20/01/2022		0.02
USD	20,110,557	GBP	14,655,351		21/01/2022		0.00
USD USD	13,741,738 1,368,964	CHF AUD	12,560,130 1,848,557		25/01/2022 31/01/2022		0.00
USD	1,555,106	SGD	2,098,872		07/02/2022		0.00
UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRAC	CTS			676,987	0.12
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date		Shareholders' Equity
USD	2,685,127	TWD	74,496,000		12/01/2022	(14,786)	(0.00)
USD	43,984,910	EUR	38,917,122		10/02/2022	,	(0.07)
USD	2,247,049	JPY	255,537,856		16/02/2022	(24,969)	(0.01)
UNREALISED	LOSS ON FORWARD CUR	RENCY CONTRA	стѕ			(437,536)	(0.08)
Share Class	Specific Forward Curren	cy Contracts – (0.53%)				
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date		Shareholders' Equity
USD	3,008,001	AUD	4,089,000		15/12/2021	79,076	0.02
UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRAC	CTS HELD FOR HEDGING PURP	OSES		79,076	0.02
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date		Shareholders' Equity
AUD	72,751,000	USD	53,647,824		15/12/2021	(1,536,737)	(0.27)
EUR	25,699,106	USD	30,394,933		15/12/2021	(1,140,172)	(0.21)
GBP	8,685,854	USD	11,976,140		15/12/2021	(369,932)	(0.07)
SGD USD	251,000 5,116	USD SGD	186,701 7,000		15/12/2021 15/12/2021	(2,661) (17)	(0.00)
	·		CTS HELD FOR HEDGING PURP	OSES		(3,049,519)	(0.55)
Options – (0.	.03%)						<u> </u>
(0.					Unrealised Gain/(Loss) N	larket Value	% of Shareholders
Holdings	Security Description				USD	USD	Equity
	Written Options EUR						
(1,	560) Call DJ EURO STOX	X 50 Index	Expires 03/12/2021	Strike 4,425.00	34,962	(887)	(0.00)
	600) Call DJ EURO STOX		Expires 17/12/2021	Strike 4,450.00	35,317	(1,821)	(0.00)
(1,	580) Call DJ EURO STOX	XX 50 W2 Index	Expires 10/12/2021	Strike 4,450.00	31,346	(899)	(0.00)
					101,625	(3,607)	(0.00)
	GBP 780) Call FTSE 100 Index		Expires 17/12/2021	Strike 7,400.00	16,349	(11,462)	(0.01)
(.0,0.0	(, ,	(5.51)
(· ·						
	JPY 000) Call NIKKEI 225 Inde	эх	Expires 10/12/2021	Strike 30,000.00	138,068	(5,115)	(0.00)
<u> </u>	JPY 000) Call NIKKEI 225 Inde	эх	Expires 10/12/2021	Strike 30,000.00	138,068	(5,115)	(0.00)
(48,	JPY	эх	Expires 10/12/2021 Expires 01/12/2021	Strike 30,000.00 Strike 4,710.00	138,068 92,085	(5,115)	<u> </u>
(48,	JPY 000) Call NIKKEI 225 Inde	эх	<u> </u>				(0.00) (0.00) (0.00)

0-4:	(C 4!1)
Options –	(Continued)

Options – (Con	unded)					
Holdings	Security Description			Unrealised Gain/(Loss) USD	Market Value USD	% of Shareholders Equity
	Written Options – (Continued)					
	USD – (Continued)					
(5,300		Expires 15/12/2021	Strike 4,790.00	73,298	(31,005)	(0.01)
(5,400	0) Call S&P 500 Index	Expires 22/12/2021	Strike 4,790.00	55,337	(68,310)	(0.01)
				318,333	(117,323)	(0.02)
TOTAL WRITTEI (cost USD (711,8					(137,507)	(0.03)
TOTAL OPTIONS	S					
(cost USD (711,8	382))				(137,507)	(0.03)
Swap Contract	s – 0.00%					
Net Local					Unrealised	% of
Notional					Gain	Shareholders'
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Credit Default Swaps					
35,00	00 Fixed 1.000%	Floating (Transocean, Inc.)	USD	20/12/2022	1,957	0.00
UNREALISED G	AIN ON CREDIT DEFAULT SWAPS				1,957	0.00
TOTAL UNREAL	ISED GAIN ON SWAP CONTRACTS				1,957	0.00
MARKET VALUE (cost USD 470,6	OF INVESTMENTS 35,016)				470,724,897	84.72
OTHER ASSETS	AND LIABILITIES				84,851,144	15.28
SHAREHOLDER	S' EQUITY				555,576,041	100.00
						% of
TOTAL INVESTM	MENTS				Market Value USD	Shareholders' Equity
Total Investments ex	ccluding derivatives (cost USD 471,346,898)				471,298,577	84.83
Unrealised gain on f	futures contracts				4,049,715	0.73
Unrealised loss on f	utures contracts				(1,756,853)	(0.32)
Unrealised gain on f	orward currency contracts				676,987	0.12
Unrealised loss on f	orward currency contracts				(437,536)	(0.08)
Unrealised gain on f	forward currency contracts held for hedging purpose	es			79,076	0.02
	orward currency contracts held for hedging purpose	es			(3,049,519)	(0.55)
	ten options (cost USD (711,882))				(137,507)	(0.03)
Unrealised gain on s	•				1,957	0.00
Other Assets and Li	abilities				84,851,144	15.28
Shareholders' E	quity				555,576,041	100.00

The Futures Commission Merchant was Credit Suisse Securities (USA) LLC.

The counterparties for forward currency contracts were Deutsche Bank AG, Morgan Stanley & Co., Inc. and State Street Bank & Trust.

The counterparty for options contracts was Morgan Stanley & Co., Inc.

The counterparty for swap contracts was Credit Suisse.

The maximum individual counterparty exposure as at 30 November 2021 is 0.73% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

 $^{^{(}d)}$ Variable and floating coupon rates are those quoted as of 30 November 2021.

⁽e) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt).

⁽f) A related party to Goldman Sachs Funds.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Transferable sed	curities admitted to an official exchange listing					
Bonds - 12.92%	1					
United States						
3,000,000	Beazer Homes USA, Inc.	USD	5.875%	15/10/2027	3,133,125	1.37
1,500,000	CalAtlantic Group, Inc.	USD	5.875%	15/11/2024	1,609,093	0.71
947,000	Griffon Corp.	USD	5.750%	01/03/2028	977,778	0.43
500,000	M/I Homes, Inc.	USD	4.950%	01/02/2028	518,750	0.23
1,398,000	Masco Corp.	USD	7.750%	01/08/2029	1,889,886	0.83
	Masco Corp.	USD	6.500%	15/08/2032	71,990	0.03
	MDC Holdings, Inc.	USD	3.850%	15/01/2030	2,106,250	0.92
	MDC Holdings, Inc.	USD	2.500%	15/01/2031	655,350	0.29
	Meritage Homes Corp.	USD	5.125%	06/06/2027	2,200,000	0.96
	MPT Operating Partnership LP Via MPT Finance Corp.	USD	5.000%	15/10/2027	1,050,410	0.46
	PulteGroup, Inc.	USD	7.875%	15/06/2032	4,286,250	1.88
	Toll Brothers Finance Corp.	USD	4.875%	15/11/2025	2,901,750	1.27
	Toll Brothers Finance Corp.	USD	3.800%	01/11/2029	3,183,972	1.40
	TRI Pointe Group, Inc. Via TRI Pointe Homes, Inc.	USD	5.875%	15/06/2024	3,142,875	1.38
	Tri Pointe Homes, Inc.	USD	5.250%	01/06/2027	1,182,500	0.52
517,000	Tri Pointe Homes, Inc.	USD -	5.700%	15/06/2028	557,714	0.24
					29,467,693	12.92
TOTAL BONDS (cost USD 26,400,	,300)				29,467,693	12.92
Holdings	Security Description				Market Value USD	% of Shareholders Equity
Common Stocks	29.709/					
United States	5 – 36.70%					
	American Tower Corp.				3,987,354	1.75
	Americal Tower Corp. Americal Realty Trust				1,858,529	0.81
	AvalonBay Communities, Inc.				3,924,283	1.72
	Camden Property Trust				4,163,981	1.83
	Century Communities, Inc.				869,253	0.38
	CoreSite Realty Corp.				1,609,953	0.71
	CubeSmart				2,965,934	1.30
	CyrusOne, Inc.				1,374,059	0.60
	DR Horton, Inc.				6,012,806	2.64
	Duke Realty Corp.				2,253,946	0.99
	EastGroup Properties, Inc.				2,311,060	1.01
	Equinix, Inc.				4,264,583	1.87
	Equity LifeStyle Properties, Inc.				2,869,275	1.26
	Essex Property Trust, Inc.				3,847,449	1.69
	Extra Space Storage, Inc.				2,116,879	0.93
	Gibraltar Industries, Inc.				1,270,738	0.56
24,196	Highwoods Properties, Inc.				1,044,541	0.46
	Home Depot, Inc.				2,387,669	1.05
51,982	Invitation Homes, Inc.				2,148,416	0.94
54,390	Lennar Corp. "A"				5,890,981	2.58
	Life Storage, Inc.				2,514,072	1.10
	Martin Marietta Materials, Inc.				1,870,276	0.82
	Meritage Homes Corp.				2,122,467	0.93
	MGM Growth Properties LLC "A"				1,617,936	0.71
	NVR, Inc.				3,401,319	1.49
	Prologis, Inc.				5,997,447	2.63
	PulteGroup, Inc.				4,798,829	2.10
	RLJ Lodging Trust				1,868,184	0.82
	Ryman Hospitality Properties, Inc.				2,112,513	0.93
	Taylor Morrison Home Corp.				805,932	0.35
	Terreno Realty Corp.				1,201,723	0.53
42,661	Toll Brothers, Inc.				2,765,286	1.21
					88,247,673	38.70
TOTAL COMMON	STOCKS ,089)				88,247,673	38.70

Holdings	Security Description	Currency	Interest Rate		Market Value USD	% c Shareholders Equit
Preferred Stock						
United States						
100,000	Public Storage—Series E—Preferred	USD	4.900%		2,525,000	1.1
TOTAL PREFERI (cost USD 2,358,					2,525,000	1.1
						% (
Holdings	Security Description				Market Value USD	Shareholder Equi
Mutual Funds –	9.50%					
reland 21,664,950	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class)(C))(d)			21,664,950	9.5
TOTAL MUTUAL (cost USD 21,664					21,664,950	9.5
TOTAL TRANSFE	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING				141,905,316	62.2
	0,333)				141,303,310	% (
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders Equit
Fransferable se	curities dealt in another regulated market					
Bonds – 18.58% Canada	_					
	Brookfield Residential Properties, Inc. Via Brookfield Residential US LLC 144A ^(e)	USD	6.250%	15/09/2027	1 140 125	0.5
2,531,000	Brookfield Residential Properties, Inc. Via Brookfield Residential US LLC	030	6.250%	15/09/2027	1,148,125	0.3
200 200	144A ^(e)	USD	4.875%	15/02/2030	2,549,983	1.1
	GFL Environmental, Inc. 144A ^(e) Mattamy Group Corp. 144A ^(e)	USD USD	3.500% 5.250%	01/09/2028 15/12/2027	669,080 1,092,000	0.2 0.4
	Mattamy Group Corp. 144A ^(e)	USD	4.625%	01/03/2030	2,864,415	1.2
					8,323,603	3.6
United States						
	American Builders & Contractors Supply Co., Inc. 144A ^(e) ANGI Group LLC 144A ^(e)	USD USD	3.875% 3.875%	15/11/2029 15/08/2028	657,858	0.2 0.0
	Brookfield Property REIT, Inc. Via BPR Cumulus LLC Via BPR Nimbus LLC	03D	3.673%	13/06/2026	209,275	0.0
2,000,000	Via GGSI Sellco LL 144A ^(e)	USD	5.750%	15/05/2026	2,069,047	0.9
1,776,000	Builders FirstSource, Inc. 144A ^(e)	USD	6.750%	01/06/2027	1,874,790	0.0
	Builders FirstSource, Inc. 144A ^(e)	USD	5.000%	01/03/2030	4,147,780	1.8
	Cornerstone Building Brands, Inc. 144A ^(e)	USD	6.125%	15/01/2029	2,257,612	0.9
	Forterra Finance LLC Via FRTA Finance Corp. 144A ^(e)	USD	6.500%	15/07/2025	971,125	0.4
	Foundation Building Materials, Inc. 144A ^(e) GYP Holdings III Corp. 144A ^(e)	USD USD	6.000% 4.625%	01/03/2029 01/05/2029	211,750 237,458	0.0 0.1
	H&E Equipment Services, Inc. 144A ^(e)	USD	3.875%	15/12/2028	434,431	0.
	Howard Hughes Corp. 144A ^(e)	USD	5.375%	01/08/2028	1,561,350	0.6
	Installed Building Products, Inc. 144A ^(e)	USD	5.750%	01/02/2028	783,750	0.3
	JELD-WEN, Inc. 144A ^(e)	USD	6.250%	15/05/2025	906,120	0.4
2,000,000	JELD-WEN, Inc. 144A ^(e)	USD	4.625%	15/12/2025	2,018,043	0.0
	JELD-WEN, Inc. 144A ^(e)	USD	4.875%	15/12/2027	1,141,250	0.9
	LGI Homes, Inc. 144A ^(e)	USD	4.000%	15/07/2029	584,581	0.2
	Manitowoc Co., Inc. 144A ^(e)	USD	9.000%	01/04/2026	1,060,000	0.4
	Nationstar Mortgage Holdings, Inc. 144A ^(e)	USD	6.000%	15/01/2027	675,188	0.0
	Park River Holdings, Inc. 144A ^(e)	USD	5.625%	01/02/2029	1,018,075	0.4
	Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(e) Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(e)	USD USD	4.875% 7.625%	01/06/2023 15/06/2025	360,500 788,375	0.
	Realogy Group LLC Via Realogy Co-Issuer Corp. 144A	USD	9.375%	01/04/2027	1,790,250	0.7
	Specialty Building Products Holdings LLC Via SBP Finance Corp. 144A ^(e)	USD	6.375%	30/09/2026	2,088,840	0.9
	SRS Distribution, Inc. 144A ^(e)	USD	6.125%	01/07/2029	175,547	0.0
	Standard Industries, Inc. 144A ^(e)	USD	4.750%	15/01/2028	3,237,836	1.4
	Summit Materials LLC Via Summit Materials Finance Corp. 144A ^(e)	USD	5.250%	15/01/2029	1,813,350	0.8
	VICI Properties LP Via VICI Note Co., Inc. 144A ^(e)	USD	3.500%	15/02/2025	421,720	0.
540,000	Waste Pro USA, Inc. 144A ^(e)	USD	5.500%	15/02/2026	537,300	0.2
					34,033,201	14.9

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset United States	Backed Obligations – 3.98%					
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	2.300%	25/08/2033	504,651	0.22
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	3.050%	25/08/2033	210,988	0.09
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	2.100%	25/12/2033	140,681	0.06
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	3.450%	25/10/2041	407,993	0.18
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	3.698%	25/11/2041	100,678	0.05
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	3.342%	25/07/2049	507,997	0.22
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	3.842%	25/08/2050	389,639	0.17
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	3.242%	25/09/2050	25,169	0.01
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	5.342%	25/09/2050	121,739	0.05
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	4.850%	25/10/2050	2,287,359	1.00
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	2.650%	25/11/2050	58,687	0.03
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	4.050%	25/11/2050	750,981	0.33
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	1.850%	25/01/2051	1,083,278	0.48
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(e)(f)}	USD	2.700%	25/01/2051	2,106,426	0.92
	Federal National Mortgage Association (FNMA) ^(f)	USD	4.492%	25/01/2024	171,327	0.08
	Federal National Mortgage Association (FNMA) 144A ^{(e)(f)}	USD	3.350%	25/11/2041	211,338	0.09
.,	, ,				9,078,931	3.98
TOTAL AGENCIE	S ASSET BACKED OBLIGATIONS				-,,	
(cost USD 8,930,1	115)				9,078,931	3.98
Non-Agencies A United States	Asset Backed Obligations – 11.24%					
	Alternative Loan Trust 2006-23CB "1A6"	USD	6.000%	25/08/2036	110,072	0.05
	Alternative Loan Trust 2006-OA1 "2A1"(f)	USD	0.511%	20/03/2046	623,076	0.27
	Banc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(e)	USD	3.000%	15/07/2049	278,282	0.12
493,201	Banc of America Funding 2006-H Trust "6A1"(f)	USD	0.471%	20/10/2036	436,226	0.19
	Bank 2017-BNK8 "D" 144A ^(e)	USD	2.600%	15/11/2050	106,287	0.05
500,000	Bank 2018-BNK13 "D" 144A ^(e)	USD	3.000%	15/08/2061	434,076	0.19
100,000	Benchmark Mortgage Trust 2018-B1 "D" 144A(e)	USD	2.750%	15/01/2051	87,958	0.04
250,000	CFCRE Commercial Mortgage Trust 2016-C6 "D" 144A(e)(f)	USD	4.338%	10/11/2049	228,311	0.10
693,890	CHL Mortgage Pass-Through Trust 2006-HYB3 "2A1A"(f)	USD	3.103%	20/05/2036	679,920	0.30
1,186,100	CHL Mortgage Pass-Through Trust 2007-14 "A19"	USD	6.000%	25/09/2037	874,909	0.38
150,000	Citigroup Commercial Mortgage Trust 2016-GC36 "C"(f)	USD	4.908%	10/02/2049	155,035	0.07
	Connecticut Avenue Securities Trust 2019-R03 "1M2" 144A ^{(e)(f)}	USD	2.242%	25/09/2031	15,373	0.01
60,021	Connecticut Avenue Securities Trust 2020-R01 "1M2" 144A ^{(e)(f)}	USD	2.142%	25/01/2040	60,327	0.03
	Connecticut Avenue Securities Trust 2021-R01 "1B1" 144A(e)(f)	USD	3.150%	25/10/2041	528,875	0.23
250,000	CSMC 2014-USA OA LLC "E" 144A ^(e)	USD	4.373%	15/09/2037	225,842	0.10
500,000	DBJPM 17-C6 Mortgage Trust "D" 144A ^{(e)(f)}	USD	3.227%	10/06/2050	467,790	0.20
2,774,727	GSAMP Trust 2007-H1 "A2C"(f)	USD	0.392%	25/01/2047	1,883,436	0.83
842,602	IndyMac INDX Mortgage Loan Trust 2005-AR11 "A4"(f)	USD	2.956%	25/08/2035	778,853	0.34
1,206,331	JP Morgan Alternative Loan Trust 2006-A2 "2A1"(f)	USD	2.922%	25/05/2036	907,200	0.40
	JP Morgan Alternative Loan Trust 2006-A7 "1A1"(f)	USD	0.412%	25/12/2036	2,041,365	0.89
150,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 "D" 144A(e)(f)	USD	4.754%	15/03/2050	151,112	0.07
5,674,245	Lehman XS Trust Series 2007-2N "3A3"(f)	USD	0.262%	25/02/2037	5,367,206	2.35
462,571	Luminent Mortgage Trust 2007-2 "1A2"(f)	USD	0.652%	25/05/2037	446,984	0.20
328,653	MASTR Adjustable Rate Mortgages Trust 2006-OA2 "1A1"(f)	USD	0.883%	25/12/2046	314,713	0.14
	MASTR Adjustable Rate Mortgages Trust 2006-OA2 "4A1A"(f)	USD	0.933%	25/12/2046	29,755	0.01
	MASTR Asset Backed Securities Trust 2006-HE5 "A2"(f)	USD	0.192%	25/11/2036	2,061,626	0.90
3,503,449	Morgan Stanley ABS Capital I Inc Trust 2007-NC3 "A2B"(f)	USD	0.232%	25/05/2037	3,048,166	1.34
100,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 "D" 144A(e)(f)	USD	4.282%	15/07/2050	99,912	0.04
	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 "D" 144A ^(e)	USD	3.060%	15/10/2048	95,670	0.04
	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C34 "D" 144A ^(e)	USD	2.700%	15/11/2052	441,082	0.19
	RALI Series 2006-QO7 Trust "3A2" ^(f)	USD	0.502%	25/09/2046	685,007	0.30
	Structured Adjustable Rate Mortgage Loan Trust Series 2005-22 "1A4"(f)	USD	2.704%	25/12/2035	992,611	0.44
	Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A ^{(e)(f)}	USD	3.342%	15/12/2049	233,213	0.10
	Wells Fargo Commercial Mortgage Trust 2017-C42 "D" 144A ^{(e)(f)}	USD	2.800%	15/12/2050	135,402	0.06
	Wells Fargo Commercial Mortgage Trust 2017-RB1 "D" 144A ^(e)	USD	3.401%	15/03/2050	93,220	0.04
550,000	Wells Fargo Commercial Mortgage Trust 2017-RC1 "D" 144A ^(e)	USD	3.250%	15/01/2060	514,917	0.23
					25,633,809	11.24
TOTAL NON-AGE (cost USD 21,354	ENCIES ASSET BACKED OBLIGATIONS ,735)				25,633,809	11.24
TOTAL TRANSFE (cost USD 71,424	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET ,957)				77,069,544	33.80

							Market Value	% of Shareholders'
Holdings	Security Description			Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Other Transferable Securities Bonds – 0.30% United States								
680,0	000 Beacon Roofing Supply,	Inc. 144A ^(e)		USD	4.125%	15/05/2029	674,900	0.30
TOTAL BONDS (cost USD 677,610) 674,8							674,900	0.30
TOTAL OTHER TRANSFERABLE SECURITIES (cost USD 677,610) 674,900								0.30
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 172,992,906)						219,649,760	96.33	
Futures Con	tracts – (0.09%)							
Number of Contracts	Security Description					Commitment Market Value USD	Unrealised Gain USD	% of Shareholders' Equity
26 113 1	USD US Treasury Long Bond Futur US Treasury Notes 2YR Futur US Treasury Notes 5YR Futur US Treasury Ultra Long Bond US Treasury Ultra Long Notes	es 31/03/2022 es 31/03/2022 Futures 22/03/2022			Long Long Long Long Long	323,938 5,694,609 13,751,570 199,750 1,910,797	7,887 16,382 139,231 4,836 39,464	0.00 0.01 0.06 0.00 0.02
13	OS Treasury Offia Long Notes	1011(1 utules 22/0	3/2022		Long	21,880,664	207,800	0.02
UNREALISED GAIN ON FUTURES CONTRACTS 207,800								0.09
Number of Contracts	Security Description					Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
(197)	USD US Treasury Notes 10YR Futu	ires 22/03/2022			Short	(25,819,312)	(405,819)	(0.18)
UNREALISED LOSS ON FUTURES CONTRACTS (405,81							(405,819)	(0.18)
Share Class	Specific Forward Curren	cy Contracts –	0.09%					
Currency	Amount Bought	Currency	Amount Sold			Maturity Date		% of Shareholders' Equity
USD EUR	5,141 20,932,950	GBP USD	3,844 23,637,338			21/01/2022 10/02/2022		0.00 0.11
UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRA	CTS HELD FOR HEDGING PU	JRPOSES			235,462	0.11
Currency	Amount Bought	Currency	Amount Sold			Maturity Date		% of Shareholders' Equity
GBP SGD USD	457,267 3,335,001 37,130	USD USD EUR	628,901 2,470,908 33,039			21/01/2022 07/02/2022 10/02/2022	(26,155)	(0.00) (0.02) (0.00)
UNREALISED	LOSS ON FORWARD CUR	RENCY CONTRA	ACTS HELD FOR HEDGING PU	URPOSES			(44,191)	(0.02)
Swap Contra	acts – 0.07%						Unrealised	% of
Notional Amount	Pay		Receive		Currency	Maturity Date	Gain USD	Shareholders' Equity
1,000	Credit Default Swaps ,000 Floating (The Markit of America BBB- 11 Ind	CMBX North	Fixed 3.000%		USD	18/11/2054	94,558	0.04
300	,000 Floating (The Markit (America BBB- 11 Ind	CMBX North	Fixed 3.000%		USD	18/11/2054	16,896	0.01
100	,000 Floating (The Markit (America BBB- 11 Ind	CMBX North	Fixed 3.000%		USD	18/11/2054	2,984	0.00
300	,000 Floating (The Markit (America BBB- 8 Inde	CMBX North	Fixed 3.000%		USD	17/10/2057	14,501	0.01
250	,000 Floating (The Markit (America BBB- 8 Inde	CMBX North	Fixed 3.000%		USD	17/10/2057	4,953	0.00
400	,000 Floating (The Markit of America BBB- 8 Inde	CMBX North	Fixed 3.000%		USD	17/10/2057	5,373	0.00

Goldman Sachs Funds—US Real Estate Balanced Portfolio Schedule of Investments As at 30 November 2021

Swap Contracts –	(Continued)
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onup contract	(Continued)					
Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
				,		
600,000	O Floating (The Markit CMBX North	Fixed 3.000%	USD	17/11/2059	35,176	0.02
600,000	America BBB- 10 Index)	FIXEG 3.000%	050	17/11/2059	33,176	0.02
200,00	0 Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	6,265	0.00
UNREALISED GA	AIN ON CREDIT DEFAULT SWAPS				180,706	0.08
TOTAL UNREAL	ISED GAIN ON SWAP CONTRACTS				180,706	0.08
Net Local Notional					Unrealised Loss	% of Shareholders'
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Credit Default Swaps					
500,00	3 (Fixed 3.000%	USD	18/11/2054	(7,988)	(0.01)
1,000,000	America BBB- 11 Index) 0 Floating (The Markit CMBX North	Fixed 3.000%	USD	17/11/2059	(6,766)	(0.00)
1,000,00	America BBB- 10 Index)	1 1xeu 3.000 /6	030	17/11/2039	(0,700)	(0.00)
UNREALISED LO	OSS ON CREDIT DEFAULT SWAPS				(14,754)	(0.01)
TOTAL UNREAL	ISED LOSS ON SWAP CONTRACTS				(14,754)	(0.01)
MARKET VALUE (cost USD 172,99	OF INVESTMENTS 92,906)				219,808,964	96.40
OTHER ASSETS	AND LIABILITIES				8,203,303	3.60
SHAREHOLDERS	S' EQUITY				228,012,267	100.00
TOTAL INVESTM	IENTS				Market Value USD	% of Shareholders' Equity
Total Investments ex	cluding derivatives (cost USD 172,992,906)				219,649,760	96.33
Unrealised gain on fu	utures contracts				207,800	0.09
Unrealised loss on fu					(405,819)	(0.18)
-	orward currency contracts held for hedging purpos				235,462	0.11
Unrealised loss on to Unrealised gain on s	orward currency contracts held for hedging purpos	es			(44,191) 180,706	(0.02) 0.08
Unrealised gain on s	·				(14,754)	(0.01)
Other Assets and Lia	•				8,203,303	3.60
Shareholders' Ed	quity				228,012,267	100.00
Shareholders' Ed	quity				228,012,267	100

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Barclays Bank Plc., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., State Street Bank & Trust and UBS AG.

The counterparty for swap contracts was Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 0.09% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) A related party to Goldman Sachs Funds.

 $^{^{(}d)}$ The yield for this fund as at 30 November 2021 was 0.028%.

⁽e) 144Å: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽f) Variable and floating coupon rates are those quoted as of 30 November 2021.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - 82.42%	curities admitted to an official exchange listing					
Angola 200,000	Angolan Government International Bond	USD	8.000%	26/11/2029	185,305	0.11
Argentina						
	Arcor SAIC	USD	6.000%	06/07/2023	176,597	0.11
	Argentina Government International Bond Argentina Government International Bond ^(c)	USD USD	1.000% 1.125%	09/07/2029 09/07/2035	27,926 138,229	0.02 0.08
	Cia General de Combustibles S.A.	USD	9.500%	08/03/2025	131,969	0.08
270,000	IRSA Propiedades Comerciales S.A.	USD	8.750%	23/03/2023	258,508	0.16
					733,229	0.45
Armenia 270,000	Armenia International Bond	USD	3.600%	02/02/2031	248,596	0.15
Australia						
	Santos Finance Ltd.	USD	4.125%	14/09/2027	276,866	0.17
420,000	Santos Finance Ltd.	USD	5.250%	13/03/2029	472,475	0.29
Azerbaijan					749,341	0.46
-	Azerbaijan International Bond	USD	3.500%	01/09/2032	830,347	0.51
Bahrain 470,000	Bahrain Government International Bond	USD	5.625%	18/05/2034	443,563	0.27
Benin					<u> </u>	
	Benin Government International Bond	EUR	4.875%	19/01/2032	936,963	0.57
1,140,000	Benin Government International Bond	EUR	4.950%	22/01/2035	1,227,237	0.75
					2,164,200	1.32
270 000	Bermuda Government International Bond	USD	3.375%	20/08/2050	266,085	0.16
	Geopark Ltd.	USD	5.500%	17/01/2027	228,628	0.14
	Sagicor Financial Co., Ltd.	USD	5.300%	13/05/2028	259,000	0.16
	Tengizchevroil Finance Co. International Ltd.	USD	2.625%	15/08/2025	1,248,990	0.76
630,000	Tengizchevroil Finance Co. International Ltd.	USD	3.250%	15/08/2030	623,070	0.38
Brazil					2,625,773	1.60
	Banco do Brasil S.A. ^(d)	USD	6.250%	Perp.	1,087,568	0.66
	BRF S.A.	USD	4.875%	24/01/2030	806,495	0.49
	BRF S.A.	USD	5.750%	21/09/2050	254,491	0.15
	Samarco Mineracao S.A. Samarco Mineracao S.A.	USD USD	4.125% 5.750%	01/11/2022 24/10/2023	126,631 272,195	0.08 0.17
400,000	Carriarde Ministraced C.S.C.		0.70070	24/10/2020	2,547,380	1.55
British Virgin Isla	nds				2,011,000	
•	Central American Bottling Corp.	USD	5.750%	31/01/2027	1,137,325	0.70
	Huarong Finance 2017 Co., Ltd.	USD	4.750%	27/04/2027	232,875	0.14
	Huarong Finance 2019 Co., Ltd.	USD	3.750%	29/05/2024	199,000	0.12
	Huarong Finance 2019 Co., Ltd. Huarong Finance 2019 Co., Ltd.	USD	3.375%	24/02/2030 30/09/2030	233,125	0.14
	Huarong Finance II Co., Ltd.	USD USD	3.625% 5.000%	19/11/2025	226,200 358,750	0.14 0.22
	Huarong Finance II Co., Ltd.	USD	4.625%	03/06/2026	233,450	0.14
	Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	234,025	0.14
200,000	Peak RE Bvi Holding Ltd. (d)	USD	5.350%	Perp.	206,000	0.13
					3,060,750	1.87
Cameroon 920.000	Cameroon International Bond	EUR	5.950%	07/07/2032	972,891	0.59
Cayman Islands						
	DP World Crescent Ltd.	USD	4.848%	26/09/2028	449,000	0.27
	DP World Salaam ^(d)	USD	6.000%	Perp.	1,382,200	0.84
	Dubai DOF Sukuk Ltd. Grupo Aval Ltd.	USD USD	2.763% 4.750%	09/09/2030 26/09/2022	494,900 1,050,326	0.30 0.64
	iQIYI, Inc.	USD	2.000%	01/04/2025	246,308	0.64
	iQIYI, Inc.	USD	4.000%	15/12/2026	24,814	0.02
200,000	Modern Land China Co., Ltd.	USD	11.950%	04/03/2024	58,000	0.04
200,000	NagaCorp Ltd.	USD	7.950%	06/07/2024	199,599	0.12

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds –	(Contin	nued)					
	•	(Continued)					
		Sharjah Sukuk Program Ltd.	USD	3.234%	23/10/2029	761,183	0.46
2	200,000	VLL International, Inc.	USD	7.250%	20/07/2027	209,890	0.13
						4,876,220	2.97
Chile						.,,	
	000.000	Bonos de la Tesoreria de la Republica en pesos 144A ^(e)	CLP	4.700%	01/09/2030	107,411	0.07
		CAP S.A.	USD	3.900%	27/04/2031	443,563	0.27
7	752,960	GNL Quintero S.A.	USD	4.634%	31/07/2029	802,194	0.49
						1,353,168	0.83
Colombia						,,,,,,,	
		Banco Davivienda S.A. ^(d)	USD	6.650%	Perp.	327,962	0.20
5	590,000	Banco de Bogota S.A.	USD	5.375%	19/02/2023	606,962	0.37
		Banco de Bogota S.A.	USD	6.250%	12/05/2026	1,556,912	0.95
		Colombia Government International Bond	USD	4.500%	15/03/2029	245,336	0.15
		Colombia Government International Bond	USD	4.125%	15/05/2051	161,643	0.10
		Colombian TES—Series B Empresas Publicas de Medellin ESP	COP USD	7.250% 4.250%	18/10/2034 18/07/2029	226,413 683,075	0.14 0.41
,	20,000	Empresas i ubilicas de Medellili Edi	000	4.250 /0	10/01/2023		
						3,808,303	2.32
Cyprus	200 000	MHP S.E.	USD	7.750%	10/05/2024	1,009,157	0.62
		WIIF O.L.	03D	7.730 /6	10/03/2024	1,009,137	0.02
Czech Re 8,7	•	Czech Republic Government Bond—Series 125	CZK	1.500%	24/04/2040	325,414	0.20
Dominica						<u> </u>	
		Aeropuertos Dominicanos Siglo XXI S.A.	USD	6.750%	30/03/2029	364,014	0.22
		Dominican Republic International Bond	USD	6.600%	28/01/2024	675,800	0.41
1,3	360,000	Dominican Republic International Bond	USD	5.950%	25/01/2027	1,504,359	0.92
2	280,000	Dominican Republic International Bond	USD	4.500%	30/01/2030	279,245	0.17
5	560,000	Dominican Republic International Bond	USD	4.875%	23/09/2032	558,852	0.34
						3,382,270	2.06
Ecuador							
2	214,414	Ecuador Government International Bond	USD	6.932%	31/07/2030	119,536	0.07
Egypt	-00 000	Front Output and International Board	1100	0.0750/	00/05/0050	E44.00E	0.04
		Egypt Government International Bond Egypt Government International Bond	USD USD	8.875% 7.500%	29/05/2050 16/02/2061	511,825 372,600	0.31 0.23
	+00,000	Egypt Government international Borid	000	7.300 /0	10/02/2001		
						884,425	0.54
Gabon	120 000	Gabon Government International Bond	USD	6.625%	06/02/2031	394,990	0.24
Ghana	120,000	Cabon Covernment mornational Bond		0.02070	00/02/2001		0.27
	380,000	Ghana Government International Bond	USD	8.125%	26/03/2032	299,060	0.18
Guatemal	a						
8	300,000	Banco Industrial S.A. ^(d)	USD	4.875%	29/01/2031	796,500	0.49
7	760,000	Guatemala Government Bond	USD	5.750%	06/06/2022	775,365	0.47
1,4	100,000	Guatemala Government Bond	USD	4.900%	01/06/2030	1,502,704	0.92
2	100,000	Guatemala Government Bond	USD	6.125%	01/06/2050	446,623	0.27
						3,521,192	2.15
Hungary		40					
1,3	340,000	OTP Bank Nyrt ^(d)	EUR	2.875%	15/07/2029	1,580,944	0.96
India	200 000	Yes Bank Ifsc Banking Unit Branch	USD	3.750%	06/02/2022	107 //2	0.12
		100 Dank 1100 Danking Offic Dialicit	030	3.730%	06/02/2023	197,443	0.12
landa		Indofood CBP Sukses Makmur Tbk PT	USD	3.541%	27/04/2032	249,531	0.15
Indonesia				4.745%	09/06/2051	203,500	0.12
2		Indofood CBP Sukses Makmur Tbk PT	USD			, 3	
2	200,000	Indofood CBP Sukses Makmur Tbk PT Indonesia Government International Bond	EUR	1.100%	12/03/2033	109,660	0.07
2 2 1	200,000			1.100% 3.050%	12/03/2033 12/03/2051	109,660 443,900	0.07 0.27
2 2 1 2	200,000 100,000 460,000	Indonesia Government International Bond	EUR				
2 2 1 2	200,000 100,000 460,000 720,000	Indonesia Government International Bond Indonesia Government International Bond	EUR USD	3.050%	12/03/2051	443,900	0.27
2 2 1 2 7	200,000 100,000 460,000 720,000 320,000	Indonesia Government International Bond Indonesia Government International Bond Indonesia Government International Bond	EUR USD USD	3.050% 4.450%	12/03/2051 15/04/2070	443,900 828,900	0.27 0.51

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Ireland	Alfa Bank AO Via Alfa Bond Issuance Plc. (d)	HOD	5.0500/	45/04/0000	777 700	0.40
	Credit Bank of Moscow Via CBOM Finance Plc. (d)	USD USD	5.950% 7.500%	15/04/2030 05/10/2027	777,700 1,082,360	0.48 0.66
	Eurotorg LLC Via Bonitron DAC	USD	9.000%	22/10/2025	201.000	0.12
	Phosagro OAO Via Phosagro Bond Funding DAC	USD	3.050%	23/01/2025	1,054,462	0.64
	Tinkoff Bank JSC Via TCS Finance Ltd.(d)	USD	6.000%	Perp.	497,250	0.30
					3,612,772	2.20
Isle Of Man						
	Gohl Capital Ltd. Sasol Financing International Ltd.	USD USD	4.250% 4.500%	24/01/2027 14/11/2022	877,309 812,000	0.53 0.50
000,000	Custoff manong memanona Etc.		4.00070	1-1/11/2022	1,689,309	1.03
Israel					.,,,,	
	Bank Leumi Le-Israel BM 144A ^{(d)(e)}	USD	3.275%	29/01/2031	1,284,600	0.78
2,825,000	Bank of Israel Bill - Makam—Series 212	ILS	(0.260%)	02/02/2022	898,288	0.55
	Bank of Israel Bill - Makam—Series 412	ILS	(0.140%)	06/04/2022	166,913	0.10
	Bank of Israel Bill - Makam—Series 622	ILS	(0.120%)	08/06/2022	190,758	0.12
	Leviathan Bond Ltd. 144A ^(e)	USD	5.750%	30/06/2023	645,971	0.39
,	Leviathan Bond Ltd. 144A ^(e)	USD	6.750%	30/06/2030	336,986	0.21
560,000	Mizrahi Tefahot Bank Ltd. (d)	USD	3.077%	07/04/2031	555,940	0.34
					4,079,456	2.49
Ivory Coast	Ivory Coast Government International Bond	EUR	5.250%	22/03/2030	959,665	0.59
	Ivory Coast Government International Bond	EUR	4.875%	30/01/2032	907,298	0.55
	Ivory Coast Government International Bond	USD	6.125%	15/06/2033	205,278	0.13
	Ivory Coast Government International Bond	EUR	6.625%	22/03/2048	1,056,758	0.64
					3,128,999	1.91
Japan						
	SoftBank Group Corp.	USD	5.125%	19/09/2027	199,250	0.12
350,000	SoftBank Group Corp. (d)	USD	6.000%	Perp.	343,000	0.21
					542,250	0.33
Kenya 790,000	Kenya Government International Bond	USD	7.250%	28/02/2028	834,437	0.51
Lebanon						
	Lebanon Government International Bond	USD	6.100%	04/10/2022	20,700	0.01
Luxembourg	Corpress BISC Via Cor Copital S A	USD	7.288%	16/08/2037	122 075	0.08
	Gazprom PJSC Via Gaz Capital S.A. Guara Norte SARL	USD	5.198%	15/06/2034	132,875 282,730	0.17
	JSM Global SARL	USD	4.750%	20/10/2030	314,335	0.17
	Rede D'or Finance SARL	USD	4.500%	22/01/2030	252,470	0.19
	Tupy Overseas S.A.	USD	4.500%	16/02/2031	255,317	0.16
					1,237,727	0.76
Malaysia						
200,000	Axiata Spv5 Labuan Ltd.	USD	3.064%	19/08/2050	198,279	0.12
540,000	Genm Capital Labuan Ltd.	USD	3.882%	19/04/2031	534,168	0.33
					732,447	0.45
Mauritius 320,000	HTA Group Ltd.	USD	7.000%	18/12/2025	330,675	0.20
	India Airport Infrastructure	USD	6.250%	25/10/2025	246,752	0.20
	India Green Power Holdings	USD	4.000%	22/02/2027	462,300	0.13
	MTN Mauritius Investments Ltd.	USD	4.755%	11/11/2024	320,072	0.20
,	MTN Mauritius Investments Ltd.	USD	6.500%	13/10/2026	1,053,825	0.64
	UPL Corp., Ltd.	USD	4.625%	16/06/2030	785,701	0.48
	UPL Corp., Ltd. ^(d)	USD	5.250%	Perp.	201,968	0.12
					3,401,293	2.07
Mexico				04		
	Banco Mercantil del Norte S.A. ^(d)	USD	5.750%	04/10/2031	506,376	0.31
	Banco Mercantil del Norte S.A. (d)	USD	6.750%	Perp.	693,014	0.42
	Banco Mercantil del Norte S.A. (d)	USD	7.625%	Perp.	215,281	0.13
420,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander ^(d)	USD	E 0E00/	01/10/2028	111 721	0.07
890,000	BBVA Bancomer S.A. (d)	USD	5.950% 5.125%	18/01/2033	444,724 906,465	0.27 0.55
,500					,	2.30

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
Mexico - (Continu	ued)					
200,000	Cemex SAB de CV	USD	7.375%	05/06/2027	218,840	0.13
	Cemex SAB de CV	USD	5.200%	17/09/2030	421,530	0.26
	Cemex SAB de CV ^(d)	USD	5.125%	Perp.	334,744	0.21
	Mexico City Airport Trust	USD	4.250%	31/10/2026	1,738,725	1.06
600,000	Mexico City Airport Trust	USD	3.875%	30/04/2028	616,868	0.38
	Mexico City Airport Trust	USD	5.500%	31/07/2047	407,652	0.25
970,000	Mexico Government International Bond	USD	2.659%	24/05/2031	935,592	0.57
200,000	Mexico Government International Bond	EUR	2.250%	12/08/2036	216,618	0.13
210,000	Mexico Government International Bond	USD	3.750%	19/04/2071	183,859	0.11
210,000	Petroleos Mexicanos	USD	6.490%	23/01/2027	215,649	0.13
270,000	Petroleos Mexicanos	USD	6.500%	13/03/2027	277,090	0.17
					8,333,027	5.08
Mongolia						
	Mongolia Government International Bond	USD	5.125%	07/04/2026	420,250	0.26
Morocco 320,000	Morocco Government International Bond	USD	2.375%	15/12/2027	310,200	0.19
	Morocco Government International Bond	USD	3.000%	15/12/2032	933,750	0.13
, ,	Morocco Government International Bond	USD	4.000%	15/12/2050	333,450	0.20
	OCP S.A.	USD	3.750%	23/06/2031	193.500	0.20
	OCP S.A.	USD	5.125%	23/06/2051	283,395	0.12
300,000	OUF S.A.	-	3.12376	23/00/2031		
					2,054,295	1.25
Netherlands	First Bank of Nigeria Ltd. Via FBN Finance Co., BV	USD	8.625%	27/10/2025	213,500	0.13
	IHS Netherlands Holdco BV	USD	8.000%	18/09/2027	213,300	0.13
	Lukoil International Finance BV	USD	4.750%		-	0.13
, ,	Lukoil Securities BV	USD	3.875%	02/11/2026 06/05/2030	1,194,303 215,408	0.73
	Metinvest BV	USD	7.750%	23/04/2023	204,442	0.13
	Metinvest BV	USD	7.650%	01/10/2027	195,422	0.12
		USD	5.125%			0.12
	Mong Duong Finance Holdings BV	USD	6.748%	07/05/2029 01/06/2034	409,480 823,620	0.25
	MV24 Capital BV Prosus NV	USD	3.680%	21/01/2030		0.50
					836,779	
	Prosus NV Vivo Energy Investments BV	EUR USD	2.031% 5.125%	03/08/2032 24/09/2027	112,363 210,163	0.07 0.13
		-			4,626,734	2.82
Nigeria					.,,,	
-	Access Bank Plc.	USD	6.125%	21/09/2026	904,312	0.55
	Nigeria Government International Bond	USD	6.500%	28/11/2027	536,937	0.33
	Nigeria Government International Bond	USD	7.143%	23/02/2030	589,000	0.36
	Nigeria Government International Bond	USD	7.625%	28/11/2047	231,188	0.14
	SEPLAT Energy Plc.	USD	7.750%	01/04/2026	713.550	0.43
,						1.81
					2,974,987	1.01
North Macedonia 720.000	North Macedonia Government International Bond	EUR	2.750%	18/01/2025	842,409	0.51
	North Macedonia Government International Bond	EUR	3.675%	03/06/2026	831,242	0.51
		-			1,673,651	1.02
Norway						
1,360,000	DNO ASA 144A ^(e)	USD	8.375%	29/05/2024	1,414,196	0.86
Oman 810,000	Oman Government International Bond	USD	5.625%	17/01/2028	833,287	0.51
,	Oman Government International Bond	USD	6.500%	08/03/2047	320,875	0.51
340,000	Offian Government international bond		0.300%	06/03/2047	320,073	
					1,154,162	0.70
Pakistan	Pakistan Government International Bond	Heb	6 0000/	00/04/2022	1.296.900	0.70
, ,		USD	6.000%	08/04/2026	, ,	0.79
	Pakistan Government International Bond	USD	7.375%	08/04/2031	291,750	0.18
200,000	Pakistan Government International Bond	USD -	8.875%	08/04/2051	194,500	0.12
					1,783,150	1.09
Panama	Agranuarta Internacional de Taguman C A	USD	4.0000/	11/00/2044	212 007	0.40
	Aeropuerto Internacional de Tocumen S.A.		4.000%	11/08/2041	213,097	0.13
	Aeropuerto Internacional de Tocumen S.A.	USD	5.125%	11/08/2061	580,381	0.36
	AES Panama Generation Holdings SRL	USD	4.375%	31/05/2030	705,163	0.43
5∠0,000	Banco Latinoamericano de Comercio Exterior S.A.	USD	2.375%	14/09/2025	526,672	0.32

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	·					
	Cable Onda S.A.	USD	4.500%	30/01/2030	1,069,513	0.65
	Panama Notas del Tesoro 144A ^(e)	USD	3.750%	17/04/2026	424,447	0.26
400,000	Turidina Notas del 1666/6 1447	000		1170472020	3,519,273	2.15
Paraguay					-,,	
1,030,000	Paraguay Government International Bond	USD	5.000%	15/04/2026	1,132,117	0.69
	Paraguay Government International Bond	USD	2.739%	29/01/2033	376,626	0.23
	Paraguay Government International Bond	USD	6.100%	11/08/2044	1,320,497	0.80
	Paraguay Government International Bond Paraguay Government International Bond	USD USD	5.600% 5.400%	13/03/2048 30/03/2050	223,342 573,865	0.14 0.35
	Telefonica Celular del Paraguay S.A.	USD	5.875%	15/04/2027	757,061	0.46
, 00,000		002		10/01/2021	4,383,508	2.67
Peru					.,,	
	Consorcio Transmantaro S.A.	USD	4.700%	16/04/2034	938,187	0.57
585,000	Corp. Lindley S.A.	USD	4.625%	12/04/2023	596,546	0.36
	Hunt Oil Co. of Peru LLC Sucursal Del Peru	USD	6.375%	01/06/2028	586,397	0.36
	InRetail Consumer	USD	3.250%	22/03/2028	1,091,130	0.67
	Peru Government Bond	PEN	5.400%	12/08/2034	308,217	0.19
	Peruvian Government International Bond Peruvian Government International Bond	USD	2.780% 3.230%	01/12/2060 28/07/2121	50,712	0.03
140,000	Peruvian Government International Bond	USD	3.230%	28/07/2121	115,353	0.07
Qatar					3,686,542	2.25
	Qatar Energy	USD	3.125%	12/07/2041	1,165,220	0.71
	Qatar Energy	USD	3.300%	12/07/2051	1,119,294	0.68
					2,284,514	1.39
Romania	Decree in Commenced letters discard Decree	EUD	0.0750/	44/00/0000	00.005	0.04
	Romanian Government International Bond	EUR EUR	2.875%	11/03/2029	60,235	0.04 0.08
	Romanian Government International Bond Romanian Government International Bond	EUR	2.500% 3.624%	08/02/2030 26/05/2030	137,395 296,228	0.08
	Romanian Government International Bond	EUR	1.750%	13/07/2030	321,215	0.10
	Romanian Government International Bond	USD	3.000%	14/02/2031	296,250	0.18
460,000	Romanian Government International Bond	EUR	2.124%	16/07/2031	501,821	0.31
270,000	Romanian Government International Bond	EUR	2.000%	28/01/2032	285,330	0.17
	Romanian Government International Bond	EUR	2.000%	14/04/2033	476,959	0.29
	Romanian Government International Bond	EUR	2.625%	02/12/2040	272,850	0.17
,	Romanian Government International Bond	EUR	3.375%	28/01/2050	53,372	0.03
650,000	Romanian Government International Bond	USD	4.000%	14/02/2051	634,156	0.39
Russia					3,335,811	2.04
	Russian Foreign Bond - Eurobond	EUR	1.125%	20/11/2027	1,576,264	0.96
	Russian Foreign Bond - Eurobond	EUR	2.650%	27/05/2036	229,505	0.14
	Russian Foreign Bond - Eurobond	USD	5.250%	23/06/2047	253,550	0.16
					2,059,319	1.26
Saudi Arabia						
	Saudi Government International Bond	USD	3.750%	21/01/2055	422,300	0.26
Senegal 920,000	Senegal Government International Bond	EUR	5.375%	08/06/2037	967,002	0.59
Serbia						
	Serbia International Bond	EUR	3.125%	15/05/2027	503,883	0.31
100,000	Serbia International Bond	EUR	1.500%	26/06/2029	107,669	0.07
	Serbia International Bond	EUR	1.650%	03/03/2033	101,411	0.06
220,000	Serbia International Bond	EUR	2.050%	23/09/2036	218,410	0.13
					931,373	0.57
Singapore	Innovate Capital Dte Ltd. Conins MOD(d)	1100	0.0000/	44401000:	0.000	
	Innovate Capital Pte Ltd.—Series MCB ^(d)	USD	6.000%	11/12/2024	3,633	0.00
	LLPL Capital Pte Ltd. Tiger Holdco Pte Ltd. 144A ^(e)	USD	6.875% 13.000%	04/02/2039	482,256	0.29
205,031	riger Holdco File Etd. 144A.	USD	13.000%	10/06/2023	209,260	0.13
South Africa					695,149	0.42
	Absa Group Ltd. (d)	USD	6.375%	Perp.	325,600	0.20
	Growthpoint Properties International Pty Ltd.	USD	5.872%	02/05/2023	518,637	0.32

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	,					
•	South Africa Government Bond—Series 2030	ZAR	8.000%	31/01/2030	1,300,169	0.79
17,850,000	South Africa Government Bond—Series 2032	ZAR	8.250%	31/03/2032	981,069	0.60
10,090,000	South Africa Government Bond—Series 2037	ZAR	8.500%	31/01/2037	525,412	0.32
840,000	South Africa Government International Bond	USD	4.300%	12/10/2028	836,117	0.51
					4,487,004	2.74
Spain 296,522	International Airport Finance S.A.	USD	12.000%	15/03/2033	322,381	0.20
Supranationals						
	African Export-Import Bank	USD	2.634%	17/05/2026	401,224	0.25
	African Export-Import Bank	USD	3.798%	17/05/2031	548,743	0.33
350,000	ATP Tower Holdings LLC Via Andean Tower Partners Colombia SAS Via Andean Telecom Partners	USD	4.050%	27/04/2026	346,748	0.21
1 280 000	Black Sea Trade & Development Bank	USD	3.500%	25/06/2024	1,342,848	0.82
	Eastern & Southern African Trade & Development Bank	USD	5.375%	14/03/2022	453,962	0.28
	Eastern & Southern African Trade & Development Bank Eastern & Southern African Trade & Development Bank	USD	4.875%	23/05/2024	2,526,685	1.54
2,400,000	Education a Council visitodin reado a Socioppinon Bank	000	4.07070	20/00/2024	5,620,210	3.43
Thailand					0,020,210	0.40
	PTT Treasury Center Co., Ltd.	USD	3.700%	16/07/2070	485,872	0.30
Tunisia 200,000	Banque Centrale de Tunisie International Bond	USD	5.750%	30/01/2025	151,500	0.09
Turkey						
	Anadolu Efes Biracilik ve Malt Sanayii AS	USD	3.375%	29/06/2028	1,792,700	1.09
	Coca-Cola Icecek AS	USD	4.215%	19/09/2024	1,289,815	0.79
	Limak Iskenderun Uluslararasi Liman Isletmeciligi AS	USD	9.500%	10/07/2036	499,151	0.31
	Mersin Uluslararasi Liman Isletmeciligi AS	USD	5.375%	15/11/2024	671,797	0.41
	Turkey Government Bond	TRY	11.700%	13/11/2030	268,448	0.16
	Turkey Government International Bond	USD	6.125%	24/10/2028	580,563	0.35
	Turkey Government International Bond	USD	6.500%	20/09/2033	405,350	0.25
	Turkiye Vakiflar Bankasi TAO	USD	5.250%	05/02/2025	889,605	0.54
	Yapi ve Kredi Bankasi AS ^(d) Yapi ve Kredi Bankasi AS ^(d)	USD USD	7.875% 13.875%	22/01/2031 Perp.	1,388,850 440,000	0.85 0.27
					8,226,279	5.02
Ukraine						
	Ukraine Government International Bond	EUR	6.750%	20/06/2026	509,473	0.31
	Ukraine Government International Bond	USD	7.750%	01/09/2026	150,181	0.09
	Ukraine Government International Bond	USD	6.876%	21/05/2029	1,044,400	0.64
1,409,000	Ukraine Government International Bond ^(d)	USD	0.000%	31/05/2040	1,271,552	0.78
United Arab Emir	atec				2,975,606	1.82
	DP World Plc.	USD	5.625%	25/09/2048	244,750	0.15
	DP World Pic. 144A ^(e)	USD	6.850%	02/07/2037	131,625	0.13
	Emirate of Dubai Government International Bonds	USD	3.900%	09/09/2050	377,000	0.23
	Finance Department Government of Sharjah	USD	3.625%	10/03/2033	399,750	0.25
820,000	Finance Department Government of Sharjah	USD	4.000%	28/07/2050	740,050	0.45
980,000	National Central Cooling Co., PJSC	USD	2.500%	21/10/2027	964,075	0.59
1,570,000	NBK Tier 1 Financing 2 Ltd. (d)	USD	4.500%	Perp.	1,609,972	0.98
					4,467,222	2.73
United Kingdom 640 000	Gazprom PJSC Via Gaz Finance Plc. (d)	USD	4.599%	Perp.	653,600	0.40
	Vedanta Resources Finance II Plc.	USD	8.950%	11/03/2025	251,202	0.40
	Vedanta Resources Ltd.	USD	6.125%	09/08/2024	172,633	0.11
					1,077,435	0.66
United States	Austin Pidon Inc		7.4055	4511010000	400.075	
	Austin BidCo, Inc.	USD	7.125%	15/12/2028	102,375	0.06
•	Kosmos Energy Ltd.	USD	7.125%	04/04/2026	477,500	0.29
	Kosmos Energy Ltd. Poserte World Las Vogas LLC Via PWLV Capital Inc.	USD	7.750%	01/05/2027	668,287	0.41
	Resorts World Las Vegas LLC Via RWLV Capital, Inc. Sasol Financing USA LLC	USD USD	4.625% 5.875%	06/04/2031 27/03/2024	200,986 528,488	0.13 0.32
310,000	Substituting Out LEO	000	3.01376	21/03/2024		
					1,977,636	1.21

						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds – (Cont	inued)					
Uzbekistan 270,000	National Bank of Uzbekistan	USD	4.850%	21/10/2025	274,525	0.17
Venezuela 1,620,000	Venezuela Government International Bond	USD	7.650%	21/04/2025	162,000	0.10
Zambia 200,000) Zambia Government International Bond	USD	5.375%	20/09/2022	149,000	0.09
TOTAL BONDS (cost USD 137,9	100 563)				135,105,979	82.42
(0001002 101,0					,,	% of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Mutual Funds	- 9.26%					
	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class	ss) ^{(f)(g)}			15,184,257	9.26
TOTAL MUTUAL (cost USD 15,18					15,184,257	9.26
TOTAL TRANSF	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTI 84,820)	NG			150,290,236	91.68
·					Market Value	% of Shareholders'
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Bonds - 1.42%						
	NIO, Inc. 144A ^(e)	USD	2.802%	01/02/2026	71,305	0.04
) NIO, Inc. 144A ^(e)) Vnet Group, Inc. 144A ^(e)	USD USD	0.500% 5.674%	01/02/2027 01/02/2026	167,192 268,360	0.10 0.17
340,000	vitet Gloup, Inc. 1447		3.07470	01/02/2020	506,857	0.31
Panama 200,000	Cable Onda S.A. 144A ^(e)	USD	4.500%	30/01/2030	205,675	0.13
United Kingdom 25,475,000	D Egypt Government International Bond—HSBC Bank Plc. 144A ^(e)	EGP	0.000%	23/12/2021	1,610,722	0.98
TOTAL BONDS (cost USD 2,362					2,323,254	1.42
-	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET				2,020,201	
(cost USD 2,362	2,852)				2,323,254	1.42
(cost USD 155,4	E OF INVESTMENTS EXCLUDING DERIVATIVES 47,672)				152,613,490	93.10
Futures Contra	acts – (0.16%)			Commitment	Unrealised	% of
Number of Contracts	Security Description			Commitment Market Value USD	Unrealised Gain USD	Shareholders' Equity
	JSD			0.504.500	04.005	0.04
	JS Treasury Long Bond Futures 22/03/2022 JS Treasury Ultra Long Bond Futures 22/03/2022		Long Long	2,591,500 5,792,750	61,235 203,288	0.04 0.12
				8,384,250	264,523	0.16
UNREALISED G	AIN ON FUTURES CONTRACTS				264,523	0.16
Number of Contracts S	Security Description			Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
(132) L	JSD JS Treasury Notes 10YR Futures 22/03/2022 JS Treasury Notes 2YR Futures 31/03/2022		Short Short	(17,300,250) (3,504,375)	(269,245) (12,381)	(0.16) (0.01)

Care	Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
Common C	, ,	US Treasury Notes 5YR Future		/2022		,		(0.11)
Forward Currency Contracts - 0.17% South Currency Amount South Currency Amount Currency Amount South Currency Currency Currency Amount South Currency Cur	,	, ,			_			. ,
Currancy Amount Currancy Amount Sold Amount Sold Maturity Sold Sold<	UNREALISED	LOSS ON FUTURES CONT	TRACTS				(521,847)	(0.32)
Name	Forward Cur	rency Contracts – 0.17%						
RR							Gain	Shareholders'
EUR 685.13 PIN 3.250.025 00122021 19.76 0.001 USD 165.964 TRY 2.106.110 01120221 5.689 0.00 USD 165.969 TRY 2.106.110 10120221 5.689 0.00 USD 165.969 TRY 2.106.110 10120221 5.689 0.00 USD 165.969 TRY 3.002,000 TRY 3.002,000 15.002 15.000 10120221 5.689 0.00 USD 165.969 TRY 3.002,000 TRY 3.002,000 15.000 15.000 15.000 TRY 3.002,000 15.000 15.000 15.000 TRY 3.002,000 15.000 15.000 TRY 3.002,000 15.000 15.000 15.000 15.000 TRY 3.002,000 15.0000 15.0000 15.0000 15.0000 15.0000 15.0000 15.0000 15.0000 15.0	Currency	Bought	Currency	Sold		Date	USD	Equity
USBD	BRL							
USD 166,399 TRY 2.08,110 101/20212 5.699 0.00 0.00 150 168,000 2AR 2.256,177 131/2021 7.09 0.00 0.00 0.00 0.00 0.00 0.00 0.00								
USB								
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UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS 14/06/2022 572,251 0.35	USD							
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Currency Amount Bought Currency Amount Sold Maturity Date Loss USD Shareholders' Equity USD 422,935 BRL 2,394,655 02/12/2021 (4,652) (0.00) PLN 665,979 EUR 144,800 06/12/2021 (2,606) (0.00) INR 312,761,957 USD 4,223,162 07/112/2021 (58,002) (0.03)	UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRAC	CTS			4,864,174	2.97
USD 422,935 BRL 2,394,655 02/12/2021 (4,652) (0.00) PLN 665,979 EUR 144,800 06/12/2021 (2,606) (0.00) INR 312,761,957 USD 4,223,162 07/12/2021 (58,002) (0.03)	Curronce		Currone				Loss	Shareholders'
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INR 312,761,957 USD 4,223,162 07/12/2021 (58,002) (0.03)								
	USD	312,761,957 2,279,055	ZAR	4,223,162 36,404,410		07/12/2021 09/12/2021	(58,002)	(0.03)

Forward Currency	y Contracts – (Conti	nued)					
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
ZAR	42,755,822	USD	2,681,738		09/12/2021	(3,172)	(0.01)
ZAR	13,169,566	USD	859,127		13/12/2021	(34,560)	(0.02)
TRY	15,009,600	USD	1,696,000		14/12/2021	(556,834)	(0.34)
AUD	1,135,622	NZD	1,190,722		15/12/2021	(722)	(0.00)
AUD	3,152,031	USD	2,332,275		15/12/2021	(74,496)	(0.04)
CAD	5,702,483	USD	4,557,169		15/12/2021	(90,990)	(0.06)
CZK	27,358,209	EUR	1,077,827		15/12/2021	(8,910)	(0.00)
CZK	62,217,785	USD	2,883,498		15/12/2021	(113,438)	(0.07)
EUR EUR	1,074,594 715,303	AUD CHF	1,732,823 773,987		15/12/2021 15/12/2021	(17,939)	(0.01) (0.02)
EUR	713,303	CZK	18,558,256		15/12/2021	(31,115) (3,314)	(0.02)
EUR	360,329	GBP	309,241		15/12/2021	(3,031)	(0.00)
EUR	1,821,885	HUF	667,295,824		15/12/2021	(847)	(0.01)
EUR	1,450,145	JPY	190,474,910		15/12/2021	(41,162)	(0.03)
EUR	37,925,847	USD	43,925,854		15/12/2021	(752,685)	(0.48)
GBP	2,153,809	USD	2,917,455		15/12/2021	(39,494)	(0.02)
HUF	509,523,371	EUR	1,424,755		15/12/2021	(37,634)	(0.02)
HUF	172,330,989	USD	580,501		15/12/2021	(44,677)	(0.03)
JPY	650,155,944	USD	5,859,222		15/12/2021	(84,032)	(0.05)
MXN	25,890,014	USD	1,249,666		15/12/2021	(38,647)	(0.03)
NOK	21,903,900	EUR	2,138,814		15/12/2021	(13,855)	(0.01)
NOK	3,772,754	USD	436,719		15/12/2021	(19,744)	(0.01)
NZD	2,452,121	USD EUR	1,745,215		15/12/2021	(68,568)	(0.04)
PLN PLN	6,541,855 10,114,232	USD	1,422,438 2,647,154		15/12/2021 15/12/2021	(27,160) (185,665)	(0.01) (0.11)
SEK	7,306,374	EUR	729,156		15/12/2021	(19,298)	(0.11)
SEK	14,676,299	USD	1,649,701		15/12/2021	(21,164)	(0.01)
SGD	1,116,782	USD	828,255		15/12/2021	(9,400)	(0.01)
THB	46,910,028	USD	1,400,473		15/12/2021	(8,395)	(0.00)
TRY	31,791,110	USD	3,271,976		15/12/2021	(860,285)	(0.53)
USD	5,039,360	CHF	4,630,529		15/12/2021	(18,325)	(0.01)
USD	6,639,690	CNH	42,931,416		15/12/2021	(94,939)	(0.06)
USD	567,285	ILS	1,817,326		15/12/2021	(10,733)	(0.01)
ZAR	61,700,403	USD	4,114,801		15/12/2021	(252,763)	(0.16)
ILS	2,793,060	USD	893,114		22/12/2021	(4,363)	(0.00)
INR	40,539,441	USD	539,430		27/12/2021	(384)	(0.00)
USD MXN	5,058,265 26,800,184	TWD USD	140,048,466 1,295,279		19/01/2022 24/01/2022	(20,003)	(0.02) (0.03)
HUF	255,750,139	USD	816,595		26/01/2022	(51,210) (22,947)	(0.03)
CZK	2,104,831	USD	96,470		31/01/2022	(2,908)	(0.00)
ZAR	6,840,874	USD	443,374		03/02/2022	(18,072)	(0.01)
CLP	673,316,403	USD	832,665		07/02/2022	(32,640)	(0.02)
IDR	10,604,440,318	USD	736,624		10/02/2022	(1,109)	(0.00)
RUB	75,180,967	USD	1,040,312		10/02/2022	(41,285)	(0.03)
USD	20,675,904	EUR	18,293,698		10/02/2022	(186,984)	(0.11)
TRY	9,021,370	USD	900,939		06/04/2022	(255,889)	(0.16)
TRY	8,889,584	USD	848,000		14/06/2022	(237,592)	(0.15)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTR	ACTS			(4,530,246)	(2.80)
Share Class Spec	ific Forward Curren	cy Contracts –	(2.77%)				
	A		A		88-4	Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Gain USD	Shareholders' Equity
EUR		USD					
	115,547 N ON FORWARD CUR		130,475 ACTS HELD FOR HEDGING PU	IRPOSES	10/02/2022	1,300 1,300	0.00
	Amount	_	Amount		Maturity	Unrealised Loss	% of Shareholders'
Currency	Bought	Currency	Sold		Date	USD	Equity
GBP	117,652,701	USD	161,848,436		21/01/2022	(4,534,566)	(2.77)
AUD	156,838	USD	116,139		31/01/2022	(3,744)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS HELD FOR HEDGING PURPOSES						(4,538,310)	(2.77)

	Options – 0.02%					Unrealised		% of
1-446,000	Holdings	Security Description				Gain/(Loss)		Shareholders' Equity
1-449,000 Pac EUR, Call PLN Expires 007120212 Sinks 4.56 G,3782 2		•						
1.44,0.00 P.A. ELRI, Call FLN Epimes 02/13/2021 Sink 4.56 (4.373) 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4 440 000		E : 00/40/0004	0 4.50		(0.700)	•	0.00
11,77,000 Put EUR / Call USD Express \$11/20212 Strike 1.12 (20,599) 10,987 0.1 12,877,000 Put EUR / Call USD Express \$11/20212 Strike 1.13 (3,944) 13,260 0.0 11,820,000 Put EUR / Call USD Express \$13/120221 Strike 1.13 (3,942) 42,130 0.0			•					0.00
11,825,000 Pet EUR / Call USD Express 13/12/2021 Strike 1.13 (8,828) 13,260 (0,11)			-			, , ,		
11,850,000 Part EUR / Call USD Expires 13/12/2021 Sinke 1.13 (6,878) 42,130 0.0			· ·					
11,630,000 Put EUR / Cell USD Expires 13/12/2021 Sinke 3.11 (54,141) 38,255 0.00			-			, , ,		0.01
USD			-					0.02
USD	11,630,000	Put EUR / Call USD	Expires 13/12/2021	Strike 1.14				0.04
3,321,000 Call USD Put ILS		Heb				(54,141)	138,256	0.08
3,329,000 Call USD / Put LIS Expires 201/2/2021 Shrike 3.13 43,4322 47,488 0.0.0 6,610,000 Call USD / Put LIS Expires 221/20221 Shrike 75.26 13,799 31,998 0.0.0 4,997,000 Call USD / Put LIRR Expires 071/22/201 Shrike 75.26 13,799 32,8524 0.0 4,997,000 Call USD / Put LIRR Expires 071/22/201 Shrike 15.15	3 321 000		Expires 17/12/2021	Striko 3 11		56 254	69 /13	0.04
3,31,000 Call USD Put ILIN			•					0.04
Call USD Put ZAR			-					
4,997,000 Call USD / Put ZAR			· ·					0.02
TOTAL PURCHASED OPTIONS 132,254 246,076 0.10			-					0.02
	4,997,000	Call USD / Put ZAR	Expires 07/12/2021	Strike 16.15		(11,628)	24,295	0.01
Coast USD 306,219						132,254	246,076	0.15
FUR							384,332	0.23
(6,887,000 Put EUR / Call USD Expires 13/12/2021 Strike 1.13 15,311 (21,335) (0.00 (6,813,000) Put EUR / Call USD Expires 13/12/2021 Strike 1.13 34,391 (21,335) (0.00 (6,813,000) Put EUR / Call USD Expires 13/12/2021 Strike 1.14 1,454 (32,926) (0.00 (1,681,000) Call USD / Put ILS Expires 17/12/2021 Strike 3.08 (41,148) (54,821) (0.00 (1,681,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (41,148) (54,821) (0.00 (1,684,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (30,250) (45,126) (0.00 (1,684,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (30,250) (45,126) (0.00 (3,090,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.09 (25,075) (44,619) (0.00 (3,090,000) Call USD / Put ILS Expires 23/12/2021 Strike 3.09 (25,075) (44,619) (0.00 (3,090,000) Call USD / Put IRY Expires 23/12/2021 Strike 12.00 (59,322) (69		Written Options						
Septimes 13/12/2021 Strike 1.13 34.391 C1.335) C0.0		•						
Sear Coal Put EUR / Call USD	(5.887.000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13		15.311	(21.335)	(0.02)
Section Put EUR / Call USD							,	(0.01)
USD							,	(0.02)
USD	(=,= :=,= ==)				_		,	
1,661,000 Call USD / Put ILS		USD				31,130	(73,390)	(0.03)
(1,664,000) Call USD / Put ILS	(1 661 000)		Expires 17/12/2021	Strike 3 06		(//1 1//2)	(5/1 921)	(0.03)
(1,666,000) Call USD / Put ILS			-				,	. ,
(3,399,000) Call USD / Put INR Expires 23/12/2021 Strike 17.22 (12.051) (29.166) (0.0 (29.1000) Call USD / Put TRY Expires 17/12/2021 Strike 15.90 (59.325) (59.325) (68.655) (0.0 (29.498,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 (168.618) (270.639) (0.1 (16	,		•			, , ,	,	
(830,000) Call USD / Put TRY (2,498,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 (168,618) (270,639) (0.1 (168,618) (270,639) (0.1 (170TAL WRITTEN OPTIONS cost USD (228,773)) (170TAL WRITTEN OPTIONS cost USD (277,446) (170TAL OPTIONS cost USD 77,446) (170TAL OPTIONS cost USD 77,446 (170TAL OPTIO	,		-				,	
C2,498,000 Call USD / Put ZAR	,		-				,	, ,
Contact Cont	, , ,		-			, , ,	,	(0.04)
Cota USD (228,773) Cota USD (228,773) Cota USD (228,773) Cota USD (228,773) Cota USD 77,446	(2,498,000)	Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90	_	3,231	(28,252)	(0.02)
Cost USD (228,773)						(168,618)	(270,639)	(0.16)
Swap Contracts - 0.69%							(346,235)	(0.21)
Swap Contracts - 0.69% Not Local Notional Amount Pay Receive Receive Currency Maturity Date Shareholder Shar								
Net Local Notional Amount Pay Receive Currency Maturity Date "Maturity Shareholder Shareholder % Shareholder 25,160,000 Fixed 5.800% Floating (BRL 1 month BRCDI) BRL 02/01/2023 199,836 0.0 5,570,000 Floating (BRL 1 month BRCDI) Fixed 12,400% BRL 02/01/2024 62,155 0.0 36,460,000 Floating (BRL 1 month BRCDI) Fixed 12,300% BRL 02/01/2025 288,567 0.0 21,630,000 Fixed 6,320% Floating (BRL 1 month BRCDI) BRL 04/01/2027 306,892 0.0 27,200,000 Fixed 8,495% Floating (BRL 1 month BRCDI) BRL 04/01/2027 34,262 0.0 10,579,569,401 Fixed 3,300% Floating (CLP 6 month CLOIS) CLP 15/12/2023 193,350 0.0 10,579,569,401 Fixed 4,300% Floating (CLP 6 month CLOIS) CLP 15/12/2023 38,294 0.0 44,050,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/01/2023 38,294 0.0 17,607,670,000<	(cost USD 77,446)						38,097	0.02
Interest Rate Swaps	•	- 0.69%						
Interest Rate Swaps	Notional						Gain	Shareholders'
25,160,000 Fixed 5.800% Floating (BRL 1 month BRCDI) BRL 02/01/2023 199,836 0.7 5,570,000 Floating (BRL 1 month BRCDI) Fixed 12.400% BRL 02/01/2023 8,285 0.0 36,460,000 Floating (BRL 1 month BRCDI) Fixed 12.300% BRL 02/01/2025 288,567 0.0 16,565,000 Fixed 6.320% Floating (BRL 1 month BRCDI) BRL 02/01/2025 288,567 0.0 21,630,000 Fixed 8.495% Floating (BRL 1 month BRCDI) BRL 04/01/2027 306,892 0.7 27,200,000 Floating (BRL 1 month CETIP) Fixed 11.230% BRL 04/01/2027 34,262 0.0 10,579,569,401 Fixed 4.300% Floating (CLP 6 month CLOIS) CLP 15/12/2023 193,350 0.7 169,930,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/09/2023 38,294 0.0 44,050,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/12/2023 76,274 0.0 10,361,990,000 Fixed 4.000% <	Amount	Pay	Receive		Currency	Maturity Date	USD	Equity
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36,460,000 Floating (BRL 1 month BRCDI) Fixed 12.300% BRL 02/01/2024 62,155 0.0 16,565,000 Fixed 6.320% Floating (BRL 1 month BRCDI) BRL 02/01/2025 288,567 0.1 21,630,000 Fixed 8.495% Floating (BRL 1 month BRCDI) BRL 04/01/2027 306,892 0.1 27,200,000 Floating (BRL 1 month CETIP) Fixed 11.230% BRL 04/01/2027 34,262 0.0 10,579,569,401 Fixed 4.300% Floating (CLP 6 month CLOIS) CLP 15/12/2023 193,350 0.1 169,930,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/09/2023 38,294 0.0 44,050,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/12/2026 59,101 0.0 17,607,670,000 Fixed 4.900% Floating (COP 3 month LIBOR) COP 15/12/2023 76,274 0.0 13,361,990,000 Fixed 6.400% Floating (COP 3 month LIBOR) COP 15/12/2031 35,579 0.0 346,500,000 Floating (CZK 6 month PRIBOR) CZK 15/12/203 443,615 0.2 346,500,000 Floating (CZK 6 month PRIBOR) Fixed 3.600% CZK 15/12/2031 32,247 0.0 13,046,281 Fixed 2.200% Floating (CZK 6 month PRIBOR) CZK 15/12/2031 32,247 0.0 13,046,281 Fixed 0.000% Floating (EUR 6 month LIBOR) EUR 15/12/2024 8,878 0.0 13,046,281 Fixed 0.000% Floating (EUR 6 month LIBOR) EUR 15/12/2028 16,805 0.0 380,000 Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) EUR 15/12/2028 16,805 0.0 380,000 Fixed 0.000% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 7,374 0.0 13,789,946 Floating (EUR 6 month EURIBOR) EUR 15/12/2031 7,374 0.0 13,789,946 Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/2031 108,041 0.0 10,000 Fixed 0.250% Floating (EUR 6 month EURIBOR) EUR 15/12/20								0.12
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10,579,569,401 Fixed 4.300% Floating (CLP 6 month CLOIS) CLP 15/12/2023 193,350 0.7 189,930,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/09/2023 38,294 0.0 44,050,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/12/2026 59,101 0.0 17,607,670,000 Fixed 4.900% Floating (COP 3 month LIBOR) COP 15/12/2023 76,274 0.0 10,361,990,000 Fixed 6.400% Floating (COP 3 month LIBOR) COP 15/12/2031 35,579 0.0 903,728,556 Fixed 2.700% Floating (CZK 6 month PRIBOR) CZK 15/12/2023 443,615 0.2 346,500,000 Floating (CZK 6 month PRIBOR) Fixed 3.600% CZK 15/12/2023 90,749 0.0 31,046,281 Fixed 2.200% Floating (CZK 6 month PRIBOR) CZK 15/12/2031 32,247 0.0 1,810,000 Fixed 0.000% Floating (EUR 6 month LIBOR) EUR 15/12/2024 8,878 0.0 3,822,452 Fixed 0.000%	21,630,000	Fixed 8.495%	Floating (BRL 1 month BRCDI)		BRL	04/01/2027	306,892	0.19
169,930,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/09/2023 38,294 0.0 44,050,000 Floating (CNY 3 month LIBOR) Fixed 2.500% CNY 15/12/2026 59,101 0.0 17,607,670,000 Fixed 4.900% Floating (COP 3 month LIBOR) COP 15/12/2023 76,274 0.0 10,361,990,000 Fixed 6.400% Floating (COZ 3 month LIBOR) COP 15/12/2023 443,615 0.2 346,500,000 Floating (CZK 6 month PRIBOR) CZK 15/12/2023 443,615 0.2 31,046,281 Fixed 2.200% Floating (CZK 6 month PRIBOR) CZK 15/12/2023 49,74 0.0 1,810,000 Fixed 0.000% Floating (EUR 6 month LIBOR) CZK 15/12/2031 32,247 0.0 3,822,452 Fixed 0.000% Floating (EUR 6 month LIBOR) EUR 15/12/2024 8,878 0.0 1,590,000 Fixed 0.000% Floating (EUR 6 month EURIBOR) EUR 15/12/2028 16,805 0.0 380,000 Floating (EUR 6 month EURIBOR) EUR	27,200,000	Floating (BRL 1 month CETIP)	Fixed 11.230%		BRL	04/01/2027	34,262	0.02
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13,789,946 Floating (ILS 3 month TELBOR) Fixed 1.300% ILS 15/12/2031 108,041 0.0		Floating (EUR 6 month EURIBOR)	Fixed 0.000%			15/12/2031	7,374	0.00
	800,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)		EUR	15/12/2036	6,145	0.00
389,640,000 Floating (INR 6 month LIBOR) Fixed 5.500% INR 15/09/2026 71,001 0.0	13,789,946	Floating (ILS 3 month TELBOR)	Fixed 1.300%		ILS	15/12/2031	108,041	0.07
	389,640,000	Floating (INR 6 month LIBOR)	Fixed 5.500%		INR	15/09/2026	71,001	0.04

Net Local					Unrealised	% o
Notional Amount	Pay	Receive	Currency	Maturity Date	Gain USD	Shareholders Equit
	Interest Rate Swaps – (Continued)					
25,247,760,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)	KRW	16/03/2024	67,316	0.0
179,840,000	Fixed 6.200%	Floating (MXN 1 month TIIE)	MXN	13/12/2023	135,376	0.0
112,210,000	Fixed 6.700%	Floating (MXN 1 month TIIE)	MXN	09/12/2026	136,443	0.0
58,980,000	Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	75,487	0.0
1,650,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	21,983	0.0
UNREALISED GAIN	ON INTEREST RATE SWAPS				2,557,808	1.5
1,580,000	Credit Default Swaps Floating (Abu Dhabi Government	Fixed 1.000%	USD	20/12/2024	9,684	0.0
180,000	International Bond) Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2025	2,973	0.00
UNREALISED GAIN	ON CREDIT DEFAULT SWAPS				12,657	0.0
TOTAL UNREALISE	ED GAIN ON SWAP CONTRACTS				2,570,465	1.5
Net Local					Unrealised	% o
Notional Amount	Pay	Receive	Currency	Maturity Date	Loss USD	Shareholders Equit
	Interest Rate Swaps					
3,910,000	Floating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(5,724)	(0.00
54,710,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(370,499)	(0.23
2,650,000	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(1,986)	(0.00
2,725,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(2,296)	(0.00
3,625,000	Fixed 12.185%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(6,018)	(0.00
2,305,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(36,617)	(0.02
25,625,000	Floating (BRL 1 month BRCDI)	Fixed 7.370%	BRL	02/01/2024	(271,242)	(0.17
48,140,000	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(106,898)	(0.07
1,824,605,000	Floating (CLP 6 month LIBOR)	Fixed 5.100%	CLP	15/12/2031	(27,830)	(0.02
58,510,000	Fixed 2.600%	Floating (CZK 6 month PRIBOR)	CZK	15/12/2031	(25,292)	(0.02
1,464,955	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2023	(1,734)	(0.00
410,000	Fixed 0.500%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2041	(963)	(0.00
180,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(5,466)	(0.00
32,735,955	Floating (HKD 3 month HIBOR)	Fixed 1.500%	HKD	15/09/2031	(15,325)	(0.01
5,194,422,818	Fixed 4.600%	Floating (HUF 6 month BUBOR)	HUF	16/03/2024	(4,585)	(0.00
780,429,283	Fixed 4.300%	Floating (HUF 6 month BUBOR)	HUF	16/03/2032	(28,710)	(0.00
2,779,098	Fixed 0.400%	Floating (ILS 3 month TELBOR)	ILS	15/12/2023	,	(0.02
716,830,000	Fixed 4.750%	Floating (INR 6 month LIBOR)	INR	16/03/2024	(5,069) (61,571)	(0.04
6,912,310,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031		(0.04
87,320,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(58,843) (40,090)	(0.04
10,668,881	Fixed 0.250 % Fixed 1.750 %	Floating (PLN 3 Month WIBOR)	PLN	15/12/2023	(8,120)	(0.02
12,822,828	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023		(0.00
215.415.000		Fixed 1.000%	THB	15/09/2026	(1,776)	,
90,780,000	Floating (THR 6 month LIBOR)	Fixed 1.000% Fixed 1.000%	THB	16/03/2027	(6,662)	(0.00
	Floating (THB 6 month LIBOR) Fixed 1.750%		USD	15/12/2031	(9,193)	(0.01
2,830,000 169,100,805	Fixed 5.500%	Floating (USD 3 month LIBOR)	ZAR	15/12/2023	(24,239)	(0.01
13,708,973	Floating (ZAR 3 month JIBAR)	Floating (ZAR 3 month JIBAR) Fixed 7.400%	ZAR	15/12/2023	(30,289) (9,196)	(0.02 (0.01
UNREALISED LOS	S ON INTEREST RATE SWAPS				(1,166,233)	(0.71
	Credit Default Swaps					
420,000	Fixed 0.000%	Fixed 1.000%	USD	20/12/2021	(57)	(0.00
100,000	Floating (Colombia Government International Bond)	Fixed 1.000%	USD	20/06/2024	(1,498)	(0.00
1,440,000	Floating (Colombia Government International Bond)	Fixed 1.000%	USD	20/12/2024	(31,902)	(0.02
2,830,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2026	(18,969)	(0.01
4,830,000	Floating (iTraxx Asia ex-Japan IG Series 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(2,945)	(0.00
2,510,000	Floating (Mexico Government	Fixed 1.000%	USD	20/12/2026	(28,032)	(0.02

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% o Shareholders Equity
	Credit Default Swaps – (Continued)					
770,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2026	(11,151)	(0.01)
10,420,000	Floating (The Markit CDX Emerging Markets 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(188,681)	(0.11)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(283,235)	(0.17)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(1,449,468)	(0.88)
MARKET VALUE O (cost USD 155,525,					149,312,178	91.05
OTHER ASSETS A	ND LIABILITIES				14,610,379	8.95
SHAREHOLDERS'	EQUITY				163,922,557	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders' Equity
Total Investments exclu	iding derivatives (cost USD 155,447,672)				152,613,490	93.10
Unrealised gain on futu					264,523	0.16
Unrealised loss on futu					(521,847)	(0.32)
Unrealised gain on forw					4,864,174	2.97
Unrealised loss on forw	,				(4,530,246)	(2.80)
	vard currency contracts held for hedging purpose				1,300	0.00
	ard currency contracts held for hedging purpose	s			(4,538,310)	(2.77)
	sed options (cost USD 306,219)				384,332	0.23
	options (cost USD (228,773))				(346,235)	(0.21)
Unrealised gain on swa					2,570,465	1.57
Unrealised loss on swa	•				(1,449,468)	(0.88)
Other Assets and Liabi	lities				14,610,379	8.95
Shareholders' Equ	ity				163,922,557	100.00

The Futures Commission Merchant was Bank of America N.A.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Barclays Bank Plc., HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Morgan Stanley and Morgan Stanley & Co. LLC.

The maximum individual counterparty exposure as at 30 November 2021 is 1.82% of the NAV.

- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) This security has a step up coupon which moves to the second rate at a set date in the future.
- (d) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (f) A related party to Goldman Sachs Funds.
- $^{\rm (g)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

Holdings	3	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equit
ransfe	erable se	curities admitted to an official exchange listing					
Bonds	– 20.18 %	• •					
Austria	215 000	ams AG 144A ^(c)	USD	7.000%	31/07/2025	227,362	0.0
Bermud		4110710 1477		7.00070	01/01/2020	227,002	0.0
semuu		Arch Capital Group Ltd.	USD	7.350%	01/05/2034	109,718	0.0
Brazil							
	200,000	Brazilian Government International Bond	USD	3.875%	12/06/2030	188,094	0.0
Canada							
		Canadian Pacific Railway Co.	USD	2.450%	02/12/2031	75,904	0.0
		Cenovus Energy, Inc. Enbridge, Inc.	USD USD	5.375% 2.500%	15/07/2025 01/08/2033	138,969 98,737	0.0
		Teck Resources Ltd.	USD	3.900%	15/07/2030	107,637	0.0
	100,000	1001.10004.000 214.		0.00070	10/01/2000		0.1:
	1.1 1.					421,247	0.1.
Sayman	75,000	XLIT Ltd.	USD	4.450%	31/03/2025	82,303	0.0
Colomb	ia						
	430,000	Colombia Government International Bond	USD	3.125%	15/04/2031	386,781	0.1
France	005.000	AU: 5 0 A 4444(C)		5.4050/	45,07,0000	000 007	0.0
		Altice France S.A. 144A ^(c) Credit Agricole S.A.	USD	5.125%	15/07/2029	292,037	0.0
		Credit Agricole S.A. 144A ^{(c)(d)}	USD USD	4.375% 6.875%	17/03/2025 Perp.	216,330 217,840	0.0
	200,000	Credit Agricole C.A. 144A		0.07370	1 стр.	726,207	
						720,207	0.2
Guernse	-	Amdocs Ltd.	USD	2.538%	15/06/2030	125,143	0.0
ndones	ia					<u> </u>	
		Perusahaan Penerbit SBSN Indonesia III	USD	4.400%	01/03/2028	553,700	0.1
	200,000	Perusahaan Penerbit SBSN Indonesia III	USD	2.550%	09/06/2031	201,125	0.0
						754,825	0.2
reland							
	150,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	4.875%	16/01/2024	160,630	0.0
		AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028	403,604	0.1
		AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.300%	30/01/2032	151,274	0.0
		AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.400%	29/10/2033	150,444	0.0
		GE Capital International Funding Co. Unlimited Co. GE Capital International Funding Co. Unlimited Co.	USD USD	3.373% 4.418%	15/11/2025 15/11/2035	216,590 243,186	0.0
		Perrigo Finance Unlimited Co.	USD	4.375%	15/03/2026	211,864	0.0
		STERIS Irish FinCo Unlimited Co.	USD	2.700%	15/03/2020	25,401	0.0
	20,000	01 <u>2</u> 1 40 110.11 1100 01.1111100 00.		2 00 /0	10/00/2001	1,562,993	0.4
						1,502,995	0.4
Japan	200,000	Takeda Pharmaceutical Co., Ltd.	USD	2.050%	31/03/2030	195,116	0.0
_uxemb	ourg						
	150,000	DH Europe Finance II SARL	USD	2.600%	15/11/2029	155,820	0.0
Mexico							
		Mexico City Airport Trust	USD	4.250%	31/10/2026	210,754	0.0
		Mexico Government International Bond	USD	3.750%	11/01/2028	247,271	0.0
		Mexico Government International Bond Mexico Government International Bond	USD USD	3.250% 2.659%	16/04/2030 24/05/2031	264,788 192,906	0.0
	200,000	Woxloo Government international Bond		2.000 //	24/00/2001		
1.41						915,719	0.2
Netherla		Lukoil Securities BV	USD	3.875%	06/05/2030	205,150	0.0
		LYB International Finance BV	USD	4.875%	15/03/2044	62,447	0.0
						267,597	0.0
Nigeria							
	200,000	Nigeria Government International Bond	USD	6.125%	28/09/2028	188,373	0.0
Peru	10.000	Perusian Covernment International Parad	Heb	2.7000/	01/10/0000	0.450	0.0
		Peruvian Government International Bond Peruvian Government International Bond	USD USD	2.780% 3.230%	01/12/2060 28/07/2121	8,452 24,719	0.0
	.,			. ===,4			
						33,171	0.0

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds -	(Contin	ued)					
Romania	20 000	Romanian Government International Bond	USD	5.125%	15/06/2048	22,875	0.01
		Romanian Government International Bond	USD	4.000%	14/02/2051	19,513	0.00
	,					42,388	0.01
Spain						,,,,,	
2		Banco Santander S.A.	USD	2.746%	28/05/2025	207,640	0.06
2	200,000	Banco Santander S.A.	USD	2.749%	03/12/2030	195,874	0.06
						403,514	0.12
Switzerla		Credit Suisse AG	USD	1.250%	07/08/2026	244,587	0.07
		Credit Suisse AG 144A ^(c)	USD	6.500%	08/08/2023	217,022	0.07
		Credit Suisse Group AG 144A ^{(c)(d)}	USD	5.250%	Perp.	297,250	0.09
						758,859	0.23
Turkey							
	200,000	Turkiye Vakiflar Bankasi TAO	USD	5.250%	05/02/2025	191,313	0.06
Ukraine	100,000	Ukraine Government International Bond	USD	7.750%	01/09/2024	100,214	0.03
United Ki							
2	200,000	Barclays Plc. ^(d)	USD	4.610%	15/02/2023	201,610	0.06
		HSBC Holdings Plc. (d)	USD	3.803%	11/03/2025	211,100	0.07
		HSBC Holdings Plc. (d)	USD	1.645%	18/04/2026	199,524	0.06
		Natwest Group Plc. (d) NatWest Group Plc.	USD USD	4.519% 3.875%	25/06/2024 12/09/2023	210,758 209,724	0.06 0.06
4	200,000	Nativest Gloup Fit.	03D	3.07376	12/09/2023		
United St	ratos					1,032,716	0.31
		AbbVie, Inc.	USD	3.200%	21/11/2029	398,764	0.12
		AbbVie, Inc.	USD	4.050%	21/11/2039	344,493	0.10
	125,000	Air Lease Corp.	USD	3.375%	01/07/2025	131,377	0.04
		Air Lease Corp.	USD	3.750%	01/06/2026	292,971	0.09
		Air Lease Corp.—Series C ^(d) Allied Universal Holdco LLC Via Allied Universal Finance Corp.	USD USD	4.125%	Perp. 15/07/2026	123,125	0.04 0.05
		Ally Financial, Inc.	USD	6.625% 1.450%	02/10/2023	151,777 50,348	0.03
		Ally Financial, Inc.	USD	2.200%	02/11/2028	124,275	0.04
		Altria Group, Inc.	USD	4.400%	14/02/2026	57,378	0.02
	75,000	Amazon.com, Inc.	USD	4.950%	05/12/2044	102,686	0.03
	100,000	American Electric Power Co., Inc.	USD	2.300%	01/03/2030	98,956	0.03
		American Homes 4 Rent LP	USD	2.375%	15/07/2031	24,727	0.01
		American International Group, Inc.	USD	3.900%	01/04/2026	163,920	0.05
•		American International Group, Inc.	USD	3.400%	30/06/2030	108,485	0.03
		American International Group, Inc. American International Group, Inc.	USD USD	4.500%	16/07/2044	61,717	0.02 0.01
	-	American Tower Corp.	USD	4.800% 5.000%	10/07/2045 15/02/2024	32,397 135,370	0.01
		American Tower Corp.	USD	2.100%	15/06/2030	120,332	0.04
		Amgen, Inc.	USD	4.400%	01/05/2045	90,158	0.03
2	200,000	Anheuser-Busch Cos. LLC Via Anheuser-Busch InBev Worldwide, Inc.	USD	4.700%	01/02/2036	241,452	0.07
•	175,000	Anheuser-Busch Cos., LLC Via Anheuser-Busch InBev Worldwide, Inc.	USD	4.900%	01/02/2046	221,965	0.07
		Anheuser-Busch InBev Worldwide, Inc.	USD	4.750%	23/01/2029	437,632	0.13
•	150,000	Anheuser-Busch InBev Worldwide, Inc.	USD	5.450%	23/01/2039	196,371	0.06
		Anheuser-Busch InBev Worldwide, Inc.	USD	4.950%	15/01/2042	94,126	0.03
		Anheuser-Busch InBev Worldwide, Inc. Apple, Inc.	USD USD	5.550% 3.850%	23/01/2049 04/05/2043	242,070 148,392	0.07 0.04
		AT&T, Inc.	USD	2.300%	01/06/2027	688,351	0.04
		AT&T, Inc.	USD	2.750%	01/06/2031	457,942	0.14
		AT&T, Inc.	USD	6.150%	15/09/2034	99,010	0.03
		AT&T, Inc.	USD	4.900%	15/08/2037	182,247	0.05
		AT&T, Inc.	USD	4.850%	01/03/2039	210,577	0.06
		AT&T, Inc.	USD	3.500%	01/06/2041	77,403	0.02
•		AT&T, Inc.	USD	5.150%	15/11/2046	128,364	0.04
		AT&T, Inc.	USD	5.150%	15/02/2050	32,160 52,104	0.01
		AT&T, Inc. AT&T, Inc.—Series WI	USD USD	3.650% 3.500%	01/06/2051 15/09/2053	52,104 25,331	0.02 0.01
		AutoNation, Inc.	USD	4.750%	01/06/2030	87,121	0.01
		AutoNation, Inc.	USD	2.400%	01/08/2031	97,018	0.03
		Bank of America Corp.	USD	4.200%	26/08/2024	429,480	0.13
		Bank of America Corp.	USD	4.450%	03/03/2026	82,726	0.02
		Bank of America Corp. (d)	USD	1.197%	24/10/2026	171,839	0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Continuited States – (Continuited S	•					
	Bank of America Corp. (d)	USD	3.419%	20/12/2028	454,627	0.14
	Bank of America Corp. (d)	USD	3.970%	05/03/2029	192,552	0.06
	Bank of America Corp. (d)	USD	4.271%	23/07/2029	336,222	0.10
	Bank of America Corp. (d)	USD	2.482%	21/09/2036	218,212	0.10
	Bank of America Corp.—Series L	USD	3.950%	21/04/2025	134,405	0.04
	BAT Capital Corp.	USD	2.259%	25/03/2028	146,982	0.04
	BAT Capital Corp.	USD	4.390%	15/08/2037	26,587	0.04
	Becton Dickinson and Co.	USD	3.700%	06/06/2027	326,181	0.10
	Becton Dickinson and Co.	USD	4.669%	06/06/2047		0.01
					31,690	
	Becton Dickinson and Co.	USD	3.794%	20/05/2050	85,475	0.03
	Berkshire Hathaway Energy Co.	USD	6.125%	01/04/2036	240,161	0.07
	Berry Global, Inc.	USD	1.570%	15/01/2026	49,063	0.01
	Berry Global, Inc.—Series WI	USD	1.650%	15/01/2027	121,726	0.04
	Boeing Co.	USD	1.875%	15/06/2023	75,860	0.02
	Boeing Co.	USD	3.250%	01/02/2035	50,210	0.01
	Boeing Co.	USD	3.550%	01/03/2038	305,670	0.09
50,000	Boeing Co.	USD	3.375%	15/06/2046	48,915	0.01
100,000	Boeing Co.	USD	3.850%	01/11/2048	104,511	0.03
125,000	Boeing Co.	USD	5.805%	01/05/2050	169,465	0.05
230,000	Boyd Gaming Corp.	USD	4.750%	01/12/2027	233,162	0.07
75,000	BP Capital Markets America, Inc.	USD	3.119%	04/05/2026	79,601	0.02
75,000	Burlington Northern Santa Fe LLC	USD	5.750%	01/05/2040	104,819	0.03
250,000	Carrier Global Corp.	USD	2.493%	15/02/2027	256,695	0.08
	Carrier Global Corp.—Series WI	USD	2.722%	15/02/2030	153,802	0.05
	Centene Corp.	USD	2.500%	01/03/2031	187,935	0.06
250,000	Charter Communications Operating LLC Via Charter Communications Operating Capital	USD	4.908%	23/07/2025	276,572	0.08
250,000	Charter Communications Operating LLC Via Charter Communications	USD		15/02/2028		0.08
125,000	Operating Capital Charter Communications Operating LLC Via Charter Communications		3.750%		269,475	
	Operating Capital	USD	6.484%	23/10/2045	171,642	0.05
	Cigna Corp.	USD	4.125%	15/11/2025	355,790	0.11
	Cigna Corp.	USD	2.400%	15/03/2030	125,606	0.04
	CIT Group, Inc.	USD	4.750%	16/02/2024	105,750	0.03
	Citigroup, Inc.	USD	3.875%	26/03/2025	455,863	0.14
	Citigroup, Inc. (d)	USD	2.976%	05/11/2030	78,089	0.02
	Citigroup, Inc. (d)	USD	4.412%	31/03/2031	114,331	0.03
100,000	Citigroup, Inc.	USD	4.750%	18/05/2046	125,923	0.04
100,000	Citrix Systems, Inc.	USD	3.300%	01/03/2030	101,535	0.03
50,000	Comcast Corp.	USD	4.700%	15/10/2048	64,949	0.02
100,000	Constellation Brands, Inc.	USD	4.400%	15/11/2025	110,458	0.03
125,000	Constellation Brands, Inc.	USD	3.700%	06/12/2026	136,151	0.04
100,000	Crown Castle International Corp.	USD	2.900%	01/04/2041	96,935	0.03
50,000	CSX Corp.	USD	4.750%	15/11/2048	66,110	0.02
125,000	CubeSmart LP	USD	2.500%	15/02/2032	124,777	0.04
200,000	CVS Health Corp.	USD	3.875%	20/07/2025	216,078	0.06
	CVS Health Corp.	USD	5.125%	20/07/2045	163,966	0.05
	CVS Health Corp.	USD	4.250%	01/04/2050	60,679	0.02
	DaVita, Inc.	USD	3.750%	15/02/2031	209,812	0.06
	Dell International LLC Via EMC Corp.	USD	5.450%	15/06/2023	255,125	0.08
	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	175,660	0.05
	Dell International LLC Via EMC Corp.	USD	4.900%	01/10/2026	28,341	0.01
	Dell International LLC Via EMC Corp.	USD	5.300%	01/10/2029	29,798	0.01
	•	USD		15/07/2030		
	Dell International LLC Via EMC Corp. Dell International LLC Via EMC Corp.	USD	6.200%		190,881	0.06
	·		8.100%	15/07/2036	114,878	0.03
	Devon Energy Corp.	USD	5.850%	15/12/2025	115,097	0.03
	Diamondback Energy, Inc.	USD	4.750%	31/05/2025	137,380	0.04
	Diamondback Energy, Inc.	USD	3.500%	01/12/2029	105,320	0.03
	DISH DBS Corp.	USD	7.375%	01/07/2028	274,225	0.08
	Dollar Tree, Inc.	USD	4.000%	15/05/2025	107,943	0.03
	Dominion Energy, Inc.	USD	3.900%	01/10/2025	108,522	0.03
	Duke Realty LP	USD	1.750%	01/07/2030	24,015	0.01
	DuPont de Nemours, Inc.	USD	4.493%	15/11/2025	110,821	0.03
75,000	DuPont de Nemours, Inc.	USD	4.725%	15/11/2028	87,548	0.03
125,000	Energy Transfer LP	USD	2.900%	15/05/2025	129,404	0.04
200,000	Energy Transfer LP	USD	4.200%	15/04/2027	216,728	0.06
	Energy Transfer LP	USD	5.500%	01/06/2027	28,695	0.01
	Energy Transfer LP	USD	5.150%	15/03/2045	85,977	0.03
	Enterprise Products Operating LLC	USD	4.800%	01/02/2049	30,500	0.01
	EQT Corp.	USD	6.625%	01/02/2025	178,000	0.05
	Essex Portfolio LP	USD	3.000%	15/01/2030	52,625	0.02
33,500		555	0.00070		32,020	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Contin	,					
200 000	Continued) Expedia Group, Inc.	USD	3.600%	15/12/2023	209,248	0.06
	Expedia Group, Inc.	USD	3.250%	15/02/2030	128,750	0.04
	Expedia Group, Inc.	USD	2.950%	15/03/2031	75,725	0.02
2,800,000	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	0.145%	19/08/2022	2,801,512	0.84
	Federal National Mortgage Association (FNMA) ^(d)	USD	0.350%	07/01/2022	6,701,675	2.00
	FedEx Corp.	USD	5.250%	15/05/2050	67,622	0.02
	First Horizon Corp.	USD	4.000%	26/05/2025	134,299	0.04
	FirstEnergy Corp. Fiserv, Inc.	USD USD	2.650% 4.400%	01/03/2030 01/07/2049	123,110 59,654	0.04 0.02
	Florida Power & Light Co.	USD	3.950%	01/03/2048	61,008	0.02
	Ford Motor Co.	USD	3.250%	12/02/2032	357,699	0.11
325,000	Ford Motor Credit Co., LLC	USD	5.125%	16/06/2025	352,261	0.11
75,000	General Electric Co.	USD	5.875%	14/01/2038	105,083	0.03
	General Motors Co.	USD	5.400%	02/10/2023	215,774	0.06
	General Motors Co.	USD	6.600%	01/04/2036	169,314	0.05
	General Motors Co.	USD	5.200%	01/04/2045	62,078	0.02
	General Motors Financial Co., Inc.	USD USD	1.500% 5.650%	10/06/2026 17/01/2029	123,030	0.04 0.11
	General Motors Financial Co., Inc. General Motors Financial Co., Inc.	USD	2.350%	08/01/2031	357,525 72,755	0.02
	Genesis Energy LP Via Genesis Energy Finance Corp.	USD	7.750%	01/02/2028	64,928	0.02
	Global Partners LP Via GLP Finance Corp.	USD	6.875%	15/01/2029	177,325	0.05
	Global Payments, Inc.	USD	2.650%	15/02/2025	103,206	0.03
55,000	HB Fuller Co.	USD	4.250%	15/10/2028	56,306	0.02
25,000	Healthcare Realty Trust, Inc.	USD	2.050%	15/03/2031	24,196	0.01
	Hewlett Packard Enterprise Co.	USD	4.900%	15/10/2025	612,793	0.18
	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2045	33,851	0.01
	Hillenbrand, Inc.	USD	5.750%	15/06/2025	219,975	0.07
	Home Depot, Inc.	USD	4.500%	06/12/2048	32,721	0.01
	Host Hotels & Resorts LP—Series J Huntsman International LLC	USD USD	2.900% 4.500%	15/12/2031 01/05/2029	73,474 28,142	0.02 0.01
	Huntsman International LLC	USD	2.950%	15/06/2031	50,813	0.02
	Hyatt Hotels Corp.	USD	1.800%	01/10/2024	100,176	0.03
	Icahn Enterprises LP Via Icahn Enterprises Finance Corp.	USD	4.375%	01/02/2029	263,437	0.08
100,000	Intel Corp.	USD	3.050%	12/08/2051	103,701	0.03
125,000	Intercontinental Exchange, Inc.	USD	2.650%	15/09/2040	119,725	0.04
	Invitation Homes Operating Partnership LP	USD	2.300%	15/11/2028	49,845	0.01
	Invitation Homes Operating Partnership LP	USD	2.000%	15/08/2031	52,305	0.02
	JPMorgan Chase & Co.	USD USD	3.875%	10/09/2024	347,539	0.10 0.01
	JPMorgan Chase & Co. ^(d) JPMorgan Chase & Co. ^(d)	USD	0.563% 3.960%	16/02/2025 29/01/2027	49,475 108,753	0.01
	JPMorgan Chase & Co.	USD	3.625%	01/12/2027	215,256	0.06
	JPMorgan Chase & Co. ^(d)	USD	2.522%	22/04/2031	101,044	0.03
	JPMorgan Chase & Co.—Series HH ^(d)	USD	4.600%	Perp.	176,414	0.05
300,000	Keurig Dr Pepper, Inc.	USD	4.597%	25/05/2028	343,350	0.10
50,000	Kinder Morgan, Inc.	USD	5.550%	01/06/2045	63,743	0.02
	Kraft Heinz Foods Co.	USD	5.000%	15/07/2035	366,015	0.11
	Kraft Heinz Foods Co.	USD	4.375%	01/06/2046	172,933	0.05
	Lowe's Cos., Inc.	USD	1.700%	15/09/2028	98,036	0.03
	Lowe's Cos., Inc. Lumen Technologies, Inc.—Series U	USD USD	1.700% 7.650%	15/10/2030 15/03/2042	47,587 303,100	0.01 0.09
	Marathon Petroleum Corp.	USD	3.800%	01/04/2028	108,295	0.03
	Marsh & McLennan Cos., Inc.	USD	4.375%	15/03/2029	143,567	0.04
	Martin Marietta Materials, Inc.	USD	3.200%	15/07/2051	180,103	0.05
50,000	Masco Corp.	USD	1.500%	15/02/2028	48,349	0.01
267,000	MGM Resorts International	USD	4.750%	15/10/2028	273,007	0.08
	Microchip Technology, Inc.	USD	2.670%	01/09/2023	154,269	0.05
	Micron Technology, Inc.	USD	2.703%	15/04/2032	50,355	0.01
	Mid-America Apartments LP	USD	1.700%	15/02/2031	23,818	0.01
	Morgan Stanley Morgan Stanley ^(d)	USD USD	4.100% 2.720%	22/05/2023	130,920 77,583	0.04
	Morgan Stanley	USD	3.950%	22/07/2025 23/04/2027	274,855	0.02 0.08
	Morgan Stanley ^(d)	USD	4.431%	23/01/2030	228,338	0.07
	Morgan Stanley ^(d)	USD	3.622%	01/04/2031	82,139	0.02
	Morgan Stanley ^(d)	USD	2.484%	16/09/2036	168,835	0.05
	Morgan Stanley Bank NA—Series CD ^(d)	USD	0.349%	02/12/2021	1,500,000	0.45
	MPLX LP	USD	2.650%	15/08/2030	99,145	0.03
	MPLX LP	USD	4.700%	15/04/2048	57,709	0.02
	MPT Operating Partnership LP Via MPT Finance Corp.	USD	4.625%	01/08/2029	78,659	0.02
	Navient Corp.	USD	5.500%	25/01/2023	107,900	0.03
	Navient Corp. Newmont Corp.	USD USD	5.625% 2.250%	01/08/2033 01/10/2030	85,560 122,495	0.03 0.04
123,000	Howmon oup.	03D	2.230 /0	0 1/ 10/2030	122,433	0.04

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contir	nued)					
United States – (C	·					
	NextEra Energy Capital Holdings, Inc.	USD	1.900%	15/06/2028	183,365	0.05
	NiSource, Inc.	USD	3.950%	30/03/2048	57,739	0.02
	Occidental Petroleum Corp. Oracle Corp.	USD USD	6.625% 2.875%	01/09/2030	90,938 153,787	0.03 0.05
	Oracle Corp.	USD	4.000%	25/03/2031 15/11/2047	53,940	0.03
	Oracle Corp.	USD	3.600%	01/04/2050	76,454	0.02
	Otis Worldwide Corp.	USD	3.112%	15/02/2040	25,813	0.01
	Ovintiv Exploration, Inc.	USD	5.625%	01/07/2024	164,349	0.05
	Pacific Gas and Electric Co.	USD	3.000%	15/06/2028	125,677	0.04
	Pacific Gas and Electric Co.	USD	2.500%	01/02/2031	120,026	0.04
25,000	Pacific Gas and Electric Co.	USD	3.500%	01/08/2050	23,848	0.01
200,000	PayPal Holdings, Inc.	USD	2.850%	01/10/2029	210,758	0.06
	Penske Automotive Group, Inc.	USD	3.750%	15/06/2029	354,150	0.11
	PerkinElmer, Inc.	USD	3.300%	15/09/2029	106,885	0.03
	PerkinElmer, Inc.	USD	2.550%	15/03/2031	76,519	0.02
	Phillips 66	USD	1.300%	15/02/2026	24,582	0.01
	Pioneer Natural Resources Co.	USD	1.125%	15/01/2026	97,661	0.03 0.05
	Plains All American Pipeline LP Via PAA Finance Corp. Plains All American Pipeline LP Via PAA Finance Corp.	USD USD	3.850% 3.800%	15/10/2023 15/09/2030	182,716 105,065	0.03
	Progress Energy, Inc.	USD	7.000%	30/10/2031	68,308	0.03
	Public Service Electric and Gas Co.	USD	3.950%	01/05/2042	147,300	0.04
	Raytheon Technologies Corp.	USD	4.125%	16/11/2028	225,104	0.07
	Realty Income Corp.	USD	3.400%	15/01/2028	107,816	0.03
	Realty Income Corp.	USD	3.100%	15/12/2029	80,327	0.02
100,000	· · · · · · · · · · · · · · · · · · ·	USD	2.850%	15/12/2032	104,501	0.03
100,000	Regions Financial Corp.	USD	1.800%	12/08/2028	98,070	0.03
75,000	Republic Services, Inc.	USD	1.750%	15/02/2032	71,042	0.02
102,000	Sabine Pass Liquefaction LLC	USD	6.250%	15/03/2022	102,209	0.03
175,000	Sabine Pass Liquefaction LLC	USD	5.625%	01/03/2025	195,323	0.06
	Sabine Pass Liquefaction LLC	USD	5.000%	15/03/2027	56,457	0.02
	Santander Holdings USA, Inc.	USD	4.500%	17/07/2025	108,783	0.03
	Sempra Energy	USD	3.800%	01/02/2038	110,832	0.03
	Service Properties Trust	USD	4.750%	01/10/2026	173,112	0.05
	ServiceNow, Inc.	USD USD	1.400%	01/09/2030	93,785	0.03
	Sherwin-Williams Co. Skyworks Solutions, Inc.	USD	4.000% 3.000%	15/12/2042 01/06/2031	28,792 25,501	0.01 0.01
	Southern Co.	USD	3.250%	01/07/2026	158,769	0.05
	Southwestern Energy Co.	USD	5.375%	01/02/2029	129,890	0.04
	Spirit AeroSystems, Inc.	USD	4.600%	15/06/2028	214,312	0.06
	Spirit Realty LP	USD	4.000%	15/07/2029	137,982	0.04
	Sprint Capital Corp.	USD	8.750%	15/03/2032	178,050	0.05
	Steel Dynamics, Inc.	USD	1.650%	15/10/2027	48,876	0.01
175,000	Stryker Corp.	USD	1.950%	15/06/2030	172,032	0.05
25,000	Sysco Corp.	USD	6.600%	01/04/2040	36,606	0.01
	Sysco Corp.	USD	6.600%	01/04/2050	39,533	0.01
230,000	TEGNA, Inc.	USD	4.625%	15/03/2028	230,000	0.07
,	Time Warner Cable LLC	USD	5.875%	15/11/2040	63,014	0.02
	T-Mobile USA, Inc.	USD	3.500%	15/04/2025	159,088	0.05
	T-Mobile USA, Inc.	USD	3.750%	15/04/2027	215,840	0.06
	T-Mobile USA, Inc.	USD	2.050%	15/02/2028	370,620	0.11
	T-Mobile USA, Inc.	USD	3.875%	15/04/2030	353,808	0.11
	T-Mobile USA, Inc. T-Mobile USA, Inc.	USD USD	2.875% 3.500%	15/02/2031 15/04/2031	209,302 103,421	0.06 0.03
	T-Mobile USA, Inc.	USD	3.000%	15/02/2041	167,876	0.05
	TransDigm, Inc.	USD	5.500%	15/11/2027	396,955	0.12
	Tri Pointe Homes, Inc.	USD	5.700%	15/06/2028	221,144	0.07
	UDR, Inc.	USD	2.100%	01/08/2032	24,046	0.01
	United States Treasury Bill	USD	0.048%	17/03/2022	1,799,722	0.54
	United States Treasury Bill	USD	0.076%	21/04/2022	2,524,308	0.75
6,000,000	United States Treasury Floating Rate Note(d)	USD	0.085%	31/10/2023	5,999,842	1.79
121,000	USA Compression Partners LP Via USA Compression Finance Corp.	USD	6.875%	01/04/2026	123,722	0.04
100,000	Valero Energy Corp.	USD	2.700%	15/04/2023	102,760	0.03
	Verizon Communications, Inc.	USD	2.100%	22/03/2028	155,397	0.05
	Verizon Communications, Inc.	USD	4.329%	21/09/2028	427,609	0.13
	Verizon Communications, Inc.	USD	4.016%	03/12/2029	224,348	0.07
	Verizon Communications, Inc.	USD	5.250%	16/03/2037	98,504	0.03
	Verizon Communications, Inc.	USD	2.650%	20/11/2040	191,580	0.06
	Verizon Communications, Inc.	USD	3.850%	01/11/2042	140,064	0.04
	VMware, Inc.	USD	1.800%	15/08/2028	48,739	0.01
	VMware, Inc. Walgreens Boots Alliance, Inc.	USD USD	2.200% 4.100%	15/08/2031 15/04/2050	73,124 57,703	0.02 0.02
31,000	Traigroutio Booto Milatroe, IIIo.	030	4.100%	13/04/2030	51,103	0.02

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds -	- (Contir	nued)					
	•	Continued)					
		Wells Fargo & Co. ^(d)	USD	2.188%	30/04/2026	102,302	0.03
		Wells Fargo & Co.	USD	4.100%	03/06/2026	272,785	0.08
		Wells Fargo & Co. ^(d)	USD	3.196%	17/06/2027	211,758	0.06
		Wells Fargo & Co.	USD USD	4.300%	22/07/2027	167,173	0.05
		Whirlpool Corp. WP Carey, Inc.	USD	4.600% 3.850%	15/05/2050 15/07/2029	62,885 83,177	0.02 0.02
		WP Carey, Inc.	USD	2.400%	01/02/2031	49,611	0.02
		WP Carey, Inc.	USD	2.450%	01/02/2032	49,532	0.01
		Zimmer Biomet Holdings, Inc.	USD	3.550%	20/03/2030	81,909	0.02
	125,000	Zoetis, Inc.	USD	2.000%	15/05/2030	123,017	0.04
						58,737,895	17.54
(cost US		5,801)				67,607,368	20.18
						Market Value	% of Shareholders'
Holdings		Security Description				USD	Equity
Commo Argentin		s – 18.21%					
		MercadoLibre, Inc.				406,067	0.12
Australia		Coodeson Crous				440.000	0.01
		Goodman Group Ingenia Communities Group				142,838 195,260	0.04 0.06
	-	NEXTDC Ltd.				148,149	0.06
		Scentre Group				117,749	0.04
		·				603,996	0.18
Belgium							
	3,071	Warehouses De Pauw CVA				144,666	0.04
Brazil	49 875	Banco Bradesco S.A.—Preferred				179,003	0.05
		Caixa Seguridade Participacoes S.A.				53,513	0.01
		Hapvida Participacoes e Investimentos S.A. 144A ^(c)				67,860	0.02
		Pagseguro Digital Ltd. "A"				91,543	0.03
	9,949	Rede D'Or Sao Luiz S.A. 144A ^(c)				90,423	0.03
						482,342	0.14
Canada	4.061	Canadian Apartment Properties REIT				184,199	0.06
		Chartwell Retirement Residences				115,136	0.03
	1,598	Granite Real Estate Investment Trust				126,081	0.04
	5,355	Summit Industrial Income REIT				95,865	0.03
						521,281	0.16
China							
		Alibaba Group Holding Ltd.				45,523	0.01
		Alibaba Group Holding Ltd.—ADR ^(e)				437,719	0.13
		ANTA Sports Products Ltd. Bilibili, Inc.—ADR ^(e)				176,562	0.05
		China Feihe Ltd. 144A ^(c)				130,204 97,748	0.04 0.03
	-	China Merchants Bank Co., Ltd. "H"				404,652	0.03
		CIFI Holdings Group Co., Ltd.				65,422	0.02
	2,700	Contemporary Amperex Technology Co., Ltd. "A"				291,131	0.09
		Ecovacs Robotics Co., Ltd. "A"				72,597	0.02
		ENN Energy Holdings Ltd.				262,921	0.08
		Full Truck Alliance Co., Ltd.—ADR ^(e)				46,264	0.01
		GDS Holdings Ltd.—ADR ^(e) Hangzhou Robam Appliances Co., Ltd. "A"				91,721 95,149	0.03 0.03
		Kweichow Moutai Co., Ltd. "A"				395,906	0.03
		Luxshare Precision Industry Co., Ltd. "A"				106,353	0.03
		Meituan "B" 144A ^(c)				518,481	0.16
		Minth Group Ltd.				35,085	0.01
		Ping An Insurance Group Co. of China Ltd. "H"				209,480	0.06
		SF Holding Co., Ltd. "A"				76,208	0.02
		Silergy Corp.				337,787	0.10
		Sunny Optical Technology Group Co., Ltd.				283,147	0.09
	∠1,400	Tencent Holdings Ltd.				1,264,597	0.38

Holdings	Security Description	Market Value USD	% of Shareholders'
	Security Description	090	Equity
Common Stoc China – (Continu	ks – (Continued) red)		
76,000	Topsports International Holdings Ltd. 144A ^(c)	88,826	0.03
	WuXi AppTec Co., Ltd. "H" 144A ^(c)	175,761	0.05
29,012	Zhejiang Sanhua Intelligent Controls Co., Ltd. "A"	106,332	0.03
		5,815,576	1.74
Cyprus	TCS Group Holding Plc.—GDR ^(e)	204.045	0.00
	1C5 Group Holding Pic.—GDR (7	284,845	0.09
Egypt 34,832	Commercial International Bank Egypt SAE	113,963	0.03
Finland	Neste OV	452.004	0.44
	Neste OYJ	452,004	0.14
France 1,594	Gecina S.A.	216,832	0.06
4,370	Klepierre S.A.	93,208	0.03
2,910	Safran S.A.	332,240	0.10
		642,280	0.19
Germany			
	Instone Real Estate Group S.E. 144A ^(c) Vonovia S.E.	72,738 475,062	0.02 0.14
0,407	VOITOVIA G.L.		
		547,800	0.16
Greece 11,134	JUMBO S.A.	158,234	0.05
Hong Kong			
	AIA Group Ltd.	309,614	0.09
	Alibaba Health Information Technology Ltd.	11,784	0.00
	China Mengniu Dairy Co., Ltd.	156,840	0.05
	CK Asset Holdings Ltd. ESR Cayman Ltd. 144A ^(c)	111,790 115,658	0.03 0.04
	Hong Kong Exchanges & Clearing Ltd.	262,760	0.08
	Hongkong Land Holdings Ltd.	101,085	0.03
	Link REIT	167,751	0.05
	Shangri-La Asia Ltd.	92,017	0.03
	Sino Biopharmaceutical Ltd.	99,642	0.03
	Swire Properties Ltd.	114,765	0.03
7,500	Techtronic Industries Co., Ltd.	155,654	0.05
		1,699,360	0.51
Hungary 3,763	OTP Bank Nyrt	207,303	0.06
India			
	Avenue Supermarts Ltd. 144A ^(c)	156,771	0.05
.,	Divi's Laboratories Ltd.	204,678	0.06
	FSN E-Commerce Ventures Ltd.	38,026	0.01
	Godrej Properties Ltd. ICICI Lombard General Insurance Co., Ltd. 144A ^(c)	192,750 184,771	0.06 0.05
	Info Edge India Ltd.	238,482	0.07
	Infosys Ltd.	349,728	0.10
1,313	Infosys Ltd.—ADR ^(e)	30,186	0.01
	Kotak Mahindra Bank Ltd.	195,850	0.06
	SBI Life Insurance Co., Ltd. 144A ^(c)	145,818	0.04
	Sona BLW Precision Forgings Ltd. 144A ^(c) Tata Consumer Products Ltd.	120,693	0.04
	Wipro Ltd.	128,883 193,042	0.04 0.06
	Zomato Ltd.	227,171	0.07
		2,406,849	0.72
Indonesia			
	Bank Central Asia Tbk PT Semen Indonesia Persero Tbk PT	270,705	0.08
13,000	י סטווטון ווינטווטאמ רפואסוט דאג ר ד	41,329	0.01
		312,034	0.09

Holdings	Security Description	Market Value USD	% o Shareholders Equity
Common Stoc	ks – (Continued)		
Ireland 2.332	Accenture Plc. "A"	848,148	0.25
	Dalata Hotel Group Plc.	66,288	0.02
		914,436	0.27
Italy 31,795	Davide Campari-Milano NV	466,334	0.14
Japan	OLD LIDER	445.000	0.00
	P. GLP J-REIT Hoya Corp.	115,290 770,017	0.0
	Hulic Reit, Inc.	153,907	0.0
124	Japan Metropolitan Fund Invest	107,383	0.0
	Keihanshin Building Co., Ltd.	145,066	0.0
	Kenedix Office Investment Corp.	122,181	0.0
	Kenedix Retail REIT Corp. Keyence Corp.	59,735 749,348	0.00
	Mitsubishi Estate Co., Ltd.	160,259	0.0
	Mitsui Fudosan Co., Ltd.	196,241	0.0
	Nidec Corp.	773,614	0.2
	Open House Co., Ltd.	79,971	0.0
	Sankei Real Estate, Inc.	164,223	0.0
128	United Urban Investment Corp.	165,787	0.05
Mexico		3,763,022	1.12
	Arca Continental SAB de CV	159,074	0.0
	Kimberly-Clark de Mexico SAB de CV "A"	120,938	0.0
	Prologis Property Mexico S.A. de CV	40,517	0.0
48,200	Wal-Mart de Mexico SAB de CV	155,815	0.05
		476,344	0.14
Netherlands 3,877	CTP NV	81,833	0.02
	Koninklijke DSM NV	595,585	0.18
		677,418	0.20
Philippines	Jollibee Foods Corp.	61,566	0.02
	Monde Nissin Corp. 144A ^(c)	135,080	0.02
		196,646	0.06
Poland			
, .	Dino Polska S.A. 144A ^(c)	191,681	0.06
	i InPost S.A. Powszechna Kasa Oszczednosci Bank Polski S.A.	81,301 124,071	0.02 0.04
11,002	. FOWSZEGIIIA NASA OSZCZEGIIOSCI DAIR FOISNI S.A.		
Russia		397,053	0.12
	Moscow Exchange MICEX-RTS PJSC	49,979	0.02
2,616	Ozon Holdings Plc.—ADR ^(e)	106,602	0.03
	Sberbank of Russia PJSC	161,719	0.05
4,123	Yandex NV "A"	301,556	0.09
Carreli Amabia		619,856	0.19
Saudi Arabia 9,950	Saudi National Bank	160,193	0.05
Singapore	Accorded Bed February 17		4
	Ascendas Real Estate Investment Trust Lendlease Global Commercial REIT	153,669 95,855	0.00
	2. Sea Ltd.—ADR ^(e)	90,833 234,921	0.03
		484,445	0.1
South Africa	Of the Court III	,	2
	Clicks Group Ltd.	156,939 126,770	0.05
	Mr Price Group Ltd. Santam Ltd.	77,690	0.02
.,542			
		361,399	0.1

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
South Korea	Hankook Tire & Technology Co., Ltd.	82,834	0.02
	KB Financial Group, Inc.	128.817	0.04
	Krafton, Inc.	87,651	0.03
1,834	LG Electronics, Inc.	179,064	0.05
	NAVER Corp.	288,281	0.09
	NCSoft Corp.	210,394	0.06
	Orion Corp.	92,157 1.089,110	0.03 0.32
16,094	Samsung Electronics Co., Ltd.	2,158,308	0.32
Spain		2,130,300	0.04
•	Banco Bilbao Vizcaya Argentaria S.A.	675,862	0.20
	Cellnex Telecom S.A. 144A ^(c)	118,479	0.03
10,893	Merlin Properties Socimi S.A.	122,682	0.04
		917,023	0.27
Sweden	Contallium AD	246 977	0.07
-,	Castellum AB Hexagon AB "B"	246,877 525,576	0.07 0.16
34,970	nexaguri Abi b		
0.711		772,453	0.23
Switzerland 44,452	UBS Group AG	765,293	0.23
Taiwan			
	Chailease Holding Co., Ltd.	199,331	0.06
	MediaTek, Inc.	400,114	0.12
	Nien Made Enterprise Co., Ltd.	41,001 1,477,882	0.01 0.44
	Taiwan Semiconductor Manufacturing Co., Ltd. Taiwan Semiconductor Manufacturing Co., Ltd.—ADR ^(e)	1,069,597	0.44
	United Microelectronics Corp.	157,219	0.05
	Win Semiconductors Corp.	91,491	0.03
	·	3,436,635	1.03
Thailand		.,,	
66,100	Airports of Thailand PCL	117,461	0.03
38,800	Kasikornbank PCL	152,549	0.05
		270,010	0.08
United Arab Emira 63,448	ates Abu Dhabi Commercial Bank PJSC	146,826	0.04
United Kingdom			
	AstraZeneca Plc.	1,066,934	0.32
6,613	Big Yellow Group Plc.	146,567	0.04
	Capital & Counties Properties Plc.	78,200	0.02
	Derwent London Plc.	86,187	0.03
	Ferguson Plc.	845,471	0.25
	InterContinental Hotels Group Plc.	699,473 73,266	0.21
	Life Science REIT Plc. LondonMetric Property Plc.	73,266 109,858	0.02
	Reckitt Benckiser Group Plc.	901,252	0.27
	Rentokil Initial Plc.	516,539	0.16
	Segro Plc.	312,773	0.09
67,942	Tritax EuroBox Plc. 144A ^(c)	98,954	0.03
13,663	UNITE Group Plc.	195,399	0.06
		5,130,873	1.53
United States 2.142	Alexandria Real Estate Equities, Inc.	436,475	0.13
	Alphabet, Inc. "A"	1,264,815	0.38
	American Tower Corp.	1,200,365	0.36
	Americold Realty Trust	262,438	0.08
2,054	AvalonBay Communities, Inc.	491,912	0.15
	Ball Corp.	889,041	0.26
	Boston Properties, Inc.	191,195	0.06
	Boston Scientific Corp.	1,010,302	0.30
	Burlington Stores, Inc.	870,561	0.26
	Camden Property Trust	320,397	0.10 0.08
۷,511	Cheniere Energy, Inc.	262,349	0.08

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
	s – (Continued)		
United States – (,		
	Cousins Properties, Inc.	122,567	0.04
	CubeSmart	305,827	0.09
	Digital Realty Trust, Inc.	253,500	0.08
	Duke Realty Corp.	341,079	0.10
	EastGroup Properties, Inc. Elanco Animal Health, Inc.	266,598 744,172	0.08 0.22
	EPAM Systems, Inc.	115,767	0.03
	Equinix, Inc.	688,342	0.20
	Equity LifeStyle Properties, Inc.	288,346	0.20
	Equity Residential	129,658	0.09
	Essex Property Trust, Inc.	347,732	0.10
	Federal Realty Investment Trust	191,730	0.06
	Fidelity National Information Services, Inc.	923,340	0.28
	Healthpeak Properties, Inc.	282,350	0.08
	Highwoods Properties, Inc.	92,945	0.03
	Honeywell International, Inc.	592,896	0.18
	Host Hotels & Resorts, Inc.	243,615	0.07
	Hudson Pacific Properties, Inc.	87,038	0.03
	Intuit, Inc.	963,578	0.29
	Invitation Homes, Inc.	392,428	0.12
	Kilroy Realty Corp.	101,520	0.03
	Marsh & McLennan Cos., Inc.	939,203	0.28
	Martin Marietta Materials, Inc.	565,729	0.20
	MGM Growth Properties LLC "A"	79,773	0.02
	NIKE, Inc. "B"	566,197	0.17
	Northern Trust Corp.	784,636	0.23
	NVIDIA Corp.	626,147	0.19
	Orion Office REIT, Inc.	2,259	0.00
	Pebblebrook Hotel Trust	77,028	0.00
	Procter & Gamble Co.	1,099,712	0.33
	Prologis, Inc.	785,808	0.23
	Public Storage	648,100	0.19
	Realty Income Corp.	89,748	0.03
	Regency Centers Corp.	217,295	0.06
	RLJ Lodging Trust	85,594	0.03
	Ryman Hospitality Properties, Inc.	93,303	0.03
	S&P Global, Inc.	559,716	0.17
	SBA Communications Corp.	118,641	0.03
	Simon Property Group, Inc.	532,233	0.16
	SITE Centers Corp.	83,099	0.02
	STORE Capital Corp.	99,042	0.02
	Sun Communities, Inc.	89,030	0.03
	Terreno Realty Corp.	114,149	0.03
	Ventas, Inc.	245,587	0.03
	Walt Disney Co.	631,060	0.07
	Welltower, Inc.	254,849	0.19
3,122	wellower, mc.		
TOTAL COMMO	NSTOCKS	24,062,816	7.19
(cost USD 49,94		60,975,983	18.21
Rights – 0.01% Germany			
-	Vonovia S.E.—Rights	31,369	0.01
TOTAL RIGHTS (cost USD nil)		31,369	0.01
Mutual Funds -	9.35%		
	iShares MSCI Emerging Markets IMI ESG Screened UCITS ETF	718,959	0.22
	iShares S&P 500 Energy Sector UCITS ETF	2,252,893	0.67
-,	•		
		2,971,852	0.89

Holdings	Security Description				Market Value USD	% of Shareholders' Equity
Mutual Funds –	(Continued)					
	Goldman Sachs Funds - Emerging Markets Debt Portfolio (IO Distribution C Goldman Sachs Funds - Global Strategic Macro Bond Portfolio (IO Distribu				11,708,795 16,642,301	3.49 4.97
					28,351,096	8.46
TOTAL MUTUAL (cost USD 31,451					31,322,948	9.35
TOTAL TRANSFE (cost USD 149,29	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 10,577)	i			159,937,668	47.75
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - 26.63%	curities dealt in another regulated market					
	Bacardi Ltd. 144A ^(c)	USD	5.300%	15/05/2048	135,326	0.04
150,000	IHS Markit Ltd. 144A ^(c)	USD	4.000%	01/03/2026	163,331	0.05
					298,657	0.09
412,000 348,000	1011778 BC ULC Via New Red Finance, Inc. 144A $^{(c)}$ Bausch Health Cos., Inc. 144A $^{(c)}$ GFL Environmental, Inc. 144A $^{(c)}$ GFL Environmental, Inc. 144A $^{(c)}$	USD USD USD USD	4.000% 5.250% 4.000% 4.375%	15/10/2030 30/01/2030 01/08/2028 15/08/2029	78,165 355,865 337,560 111,837	0.02 0.11 0.10 0.03
					883,427	0.26
268,000		USD USD USD	4.250% 3.250% 3.125% 11.500%	15/04/2026 15/02/2027 15/07/2029 30/01/2027	133,673 127,875 254,265 66,500 582,313	0.04 0.04 0.08 0.02
France						
200,000 225,000 250,000	BNP Paribas S.A. 144A ^(c) BNP Paribas S.A. 144A ^(c) BPCE S.A. 144A ^(d) BPCE S.A. 144A ^(d) Constellium S.E. 144A ^(c)	USD USD USD USD USD	1.323% 2.824% 5.700% 3.116% 5.875%	13/01/2027 26/01/2041 22/10/2023 19/10/2032 15/02/2026	341,978 191,018 243,880 251,442 253,125 1,281,443	0.10 0.06 0.07 0.07 0.08
Ireland	(6)					
200,000 Italy	AIB Group Plc. 144A ^(c)	USD	4.750%	12/10/2023	213,252	0.06
	UniCredit SpA 144A ^{(c)(d)}	USD	5.459%	30/06/2035	219,686	0.07
200,000	Enel Finance International NV 144A ^(c) ING Groep NV 144A ^{(c)(d)} Lundin Energy Finance BV 144A ^(c)	USD USD USD	1.875% 1.400% 2.000%	12/07/2028 01/07/2026 15/07/2026	196,442 198,800 199,468 594,710	0.06 0.06 0.06
Supranationals 290.000	Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas					
	Luxco 4 SARL 144A ^(c) Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas	USD	4.625%	01/06/2028	282,025	0.09
	Luxco 4 SARL 144A ^(c) NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(c) NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(c)	USD USD USD	4.625% 3.400% 2.500%	01/06/2028 01/05/2030 11/05/2031	173,925 107,020 175,703 738,673	0.05 0.03 0.05
United States					. 50,070	
75,000 215,000 245,000 335,000	7-Eleven, Inc. 144A ^(c) AdaptHealth LLC 144A ^(c) Allison Transmission, Inc. 144A ^(c) ANGI Group LLC 144A ^(c) APi Group DE, Inc. 144A ^(c)	USD USD USD USD	2.500% 6.125% 3.750% 3.875% 4.125%	10/02/2041 01/08/2028 30/01/2031 15/08/2028 15/07/2029	69,281 228,437 235,812 318,669 157,600	0.02 0.07 0.07 0.10 0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
United States – (C						
	Aramark Services, Inc. 144A ^(c)	USD	6.375%	01/05/2025	225,212	0.07
	Arcosa, Inc. 144A ^(c)	USD	4.375%	15/04/2029	199,709	0.06
	Asbury Automotive Group, Inc. 144A ^(c) Asbury Automotive Group, Inc. 144A ^(c)	USD USD	4.625% 5.000%	15/11/2029 15/02/2032	98,091 53.663	0.03 0.02
	Aviation Capital Group LLC 144A ^(c)	USD	1.950%	30/01/2026	49,370	0.01
	Baxter International, Inc. 144A ^(c)	USD	2.272%	01/12/2028	100,803	0.03
125,000	Baxter International, Inc. 144A ^(c)	USD	2.539%	01/02/2032	126,401	0.04
	Broadcom, Inc. 144A ^(c)	USD	3.419%	15/04/2033	155,082	0.05
	Broadcom, Inc. 144A ^(c)	USD	3.469%	15/04/2034	272,760	0.08
	Broadcom, Inc. 144A ^(c)	USD	3.137%	15/11/2035	258,494	0.08
	Broadcom, Inc. 144A ^(c) Broadcom, Inc. 144A ^(c)	USD USD	3.500% 3.750%	15/02/2041 15/02/2051	75,122 77,808	0.02 0.02
	Buckeye Partners LP 144A ^(c)	USD	4.500%	01/03/2028	220,781	0.02
	Catalent Pharma Solutions, Inc. 144A ^(c)	USD	3.125%	15/02/2029	52,663	0.02
	Clarivate Science Holdings Corp. 144A(c)	USD	3.875%	01/07/2028	533,250	0.16
215,000	CommScope, Inc. 144A ^(c)	USD	7.125%	01/07/2028	201,025	0.06
	CoStar Group, Inc. 144A ^(c)	USD	2.800%	15/07/2030	101,881	0.03
	Duquesne Light Holdings, Inc. 144A ^(c)	USD	2.532%	01/10/2030	99,504	0.03
	EQT Corp. 144A ^(c)	USD	3.625%	15/05/2031	316,587	0.09
	Federal Farm Credit Banks Funding Corp. (d)	USD	0.290%	13/12/2021	400,024	0.12
	Federal Farm Credit Banks Funding Corp. (d) Federal Farm Credit Banks Funding Corp. (d)	USD USD	0.290% 0.095%	13/12/2021 31/01/2022	200,012 99,999	0.06 0.03
	Federal Farm Credit Banks Funding Corp. (d)	USD	0.180%	11/02/2022	100,013	0.03
	Federal Farm Credit Banks Funding Corp. (d)	USD	0.195%	14/02/2022	200,034	0.06
	Federal Farm Credit Banks Funding Corp.(d)	USD	0.196%	18/04/2022	5,702,223	1.70
	Federal Farm Credit Banks Funding Corp. (d)	USD	0.140%	21/11/2022	200,032	0.06
	Federal Farm Credit Banks Funding Corp. (d)	USD	0.150%	02/12/2022	199,986	0.06
	Federal Farm Credit Banks Funding Corp. (d)	USD	0.080%	17/02/2023	100,001	0.03
	Federal Farm Credit Banks Funding Corp. (d)	USD	0.085%	23/10/2023	200,038	0.06
	Federal Home Loan Bank Discount Notes	USD	0.041%	08/12/2021	2,499,990	0.75
	Federal Home Loan Bank Discount Notes	USD	0.009%	12/01/2022	17,999,370	5.37
	Federal Home Loan Bank Discount Notes Federal Home Loan Bank Discount Notes	USD USD	0.005% 0.021%	14/01/2022 16/02/2022	17,999,340 2,999,743	5.37 0.90
	Federal Home Loan Bank Discount Notes	USD	(0.022%)	18/02/2022	8,999,210	2.69
	Federal Home Loan Bank Discount Notes	USD	0.053%	23/03/2022	11,697,817	3.49
	Federal Home Loan Banks	USD	0.050%	25/01/2022	3,499,370	1.04
200,000	Federal Home Loan Banks ^(d)	USD	0.170%	28/02/2022	200,048	0.06
	Freedom Mortgage Corp. 144A ^(c)	USD	7.625%	01/05/2026	221,950	0.07
	Gartner, Inc. 144A ^(c)	USD	3.750%	01/10/2030	130,650	0.04
	Glencore Funding LLC 144A ^(c)	USD	2.625%	23/09/2031	72,956	0.02
	Glencore Funding LLC 144A ^(c)	USD	3.375%	23/09/2051	48,278	0.01
	Go Daddy Operating Co., LLC Via GD Finance Co., Inc. 144A ^(c) H&E Equipment Services, Inc. 144A ^(c)	USD USD	5.250% 3.875%	01/12/2027 15/12/2028	223,063 269,445	0.07 0.08
	Howard Hughes Corp. 144A ^(c)	USD	5.375%	01/08/2028	236,250	0.08
	HUB International Ltd. 144A ^(c)	USD	7.000%	01/05/2026	184,725	0.06
	iHeartCommunications, Inc. 144A ^(c)	USD	4.750%	15/01/2028	164,588	0.05
372,000	Imola Merger Corp. 144A ^(c)	USD	4.750%	15/05/2029	378,510	0.11
	Ingevity Corp. 144A ^(c)	USD	3.875%	01/11/2028	278,400	0.08
	International Flavors & Fragrances, Inc. 144A ^(c)	USD	2.300%	01/11/2030	98,548	0.03
	International Flavors & Fragrances, Inc. 144A ^(c)	USD	3.268%	15/11/2040	128,799	0.04
	Kyndryl Holdings, Inc. 144A ^(c)	USD	2.050%	15/10/2026	73,454	0.02
	LCM Investments Holdings II LLC 144A ^(c) LD Holdings Group LLC 144A ^(c)	USD USD	4.875% 6.500%	01/05/2029 01/11/2025	302,250 97,000	0.09 0.03
	LPL Holdings, Inc. 144A ^(c)	USD	4.625%	15/11/2027	105,315	0.03
	ModivCare, Inc. 144A ^(c)	USD	5.875%	15/11/2025	40,560	0.01
	Mozart Debt Merger Sub, Inc. 144A ^(c)	USD	3.875%	01/04/2029	147,563	0.04
115,000	Mozart Debt Merger Sub, Inc. 144A ^(c)	USD	5.250%	01/10/2029	114,425	0.03
	MSCI, Inc. 144A ^(c)	USD	3.625%	01/11/2031	185,640	0.06
	Netflix, Inc. 144A ^(c)	USD	4.875%	15/06/2030	173,344	0.05
	NRG Energy, Inc. 144A ^(c)	USD	4.450%	15/06/2029	82,310	0.02
	Organon & Co. Via Organon Foreign Debt Co-Issuer BV 144A ^(c)	USD	5.125%	30/04/2031	321,300	0.10
	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A ^(c) Prestige Brands, Inc. 144A ^(c)	USD USD	6.250% 3.750%	15/06/2025 01/04/2031	182,109 124,394	0.05 0.04
	Realogy Group LLC Via Realogy Co-Issuer Corp. 144A ^(c)	USD	4.875%	01/06/2023	236,900	0.04
	Sabre GLBL, Inc. 144A ^(c)	USD	9.250%	15/04/2025	229,856	0.07
	Scripps Escrow II, Inc. 144A ^(c)	USD	5.375%	15/01/2031	10,100	0.00
295,000	Sensata Technologies, Inc. 144A ^(c)	USD	3.750%	15/02/2031	291,312	0.09
	Shift4 Payments LLC Via Shift4 Payments Finance Sub, Inc. 144A ^(c)	USD	4.625%	01/11/2026	41,450	0.01
	Six Flags Entertainment Corp. 144A ^(c)	USD	5.500%	15/04/2027	240,425	0.07
	Sonic Automotive, Inc. 144A ^(c)	USD	4.625%	15/11/2029	350,119	0.10
229,000	Spectrum Brands, Inc. 144A ^(c)	USD	3.875%	15/03/2031	222,130	0.07

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Conti	nued)					
United States - (0						
	Stellantis Finance US, Inc. 144A ^(c)	USD	1.711%	29/01/2027	197,098	0.06
	Travel & Leisure Co. 144A ^(c)	USD	6.625%	31/07/2026	228,900	0.07
	Venture Global Calcasieu Pass LLC 144A ^(c) Vistra Operations Co., LLC 144A ^(c)	USD USD	4.125% 4.375%	15/08/2031 01/05/2029	46,209 314,000	0.01 0.09
	Vistra Operations Co., LLC 144A ^(c)	USD	4.300%	15/07/2029	53,619	0.02
					84,373,199	25.19
TOTAL BONDS (cost USD 89,339	9,238)				89,185,360	26.63
TOTAL TRANSFI (cost USD 89,339	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET ,,238)				89,185,360	26.63
Other Transfera	phia Saguritias					
	able Securities					
Bonds – 0.46% France						
	Credit Industriel et Commercial	USD	0.000%	07/04/2022	999,424	0.30
United States 210 000	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD	4.250%	15/01/2034	200,813	0.06
	Glencore Funding LLC 144A ^(c)	USD	2.850%	27/04/2031	50,021	0.00
	Penn National Gaming, Inc. 144A ^(c)	USD	4.125%	01/07/2029	279,512	0.08
					530,346	0.16
TOTAL BONDS (cost USD 1,542,	438)				1,529,770	0.46
(5551 552 1,512)					1,020,	% of
Holdings	Security Description				Market Value USD	Shareholders' Equity
Rights - 0.00%						
China 6,000	CIFI Holdings Group—Rights ^(g)				193	0.00
TOTAL RIGHTS (cost USD nil)					193	0.00
TOTAL OTHER T (cost USD 1,542,	RANSFERABLE SECURITIES				1,529,963	0.46
					1,020,000	% of
Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value USD	Shareholders' Equity
Certificates of I	Deposit – 4.44%					
Canada	- (d)					
262,000	Canadian Imperial Bank ^(d)	USD	0.163%	24/01/2022	262,039	0.08
Germany						
1,000,000	Landesbank Baden-Wuerttemberg	USD	0.220%	01/12/2021	1,000,004	0.30
Japan						
	MUFG Bank Ltd.	USD	0.240%	31/01/2022	1,000,189	0.29
1,000,000	Norinchukin Bank	USD	0.240%	21/01/2022	1,000,196	0.30
					2,000,385	0.59
Netherlands						
	Cooperatieve Centrale	USD	0.160%	10/12/2021	1,000,021	0.30
United States						
	Bayerische Landesbank ^(d)	USD	0.606%	28/01/2022	1,900,503	0.56
	Bayerische Landesbank	USD	0.210%	12/05/2022	999,891	0.30
1,000,000	Credit Suisse	USD	0.400%	10/11/2022	999,808	0.30
	HSBC Bank ^(d)	USD	0.290%	18/11/2022	629,815	0.19
	Landesbank Hessen-Thuringen	USD	0.160%	09/12/2021	890,018	0.26
	Lloyds Bank Corp.	USD	0.230%	15/07/2022	999,703	0.30
	MUFG Bank Ltd.	USD	0.380%	04/11/2022	699,737	0.21
500,000	National Bank of Kuwait SAKP	USD	0.240%	03/12/2021	500,007	0.15

1,00,10,00 1,00,00	Holdings	Security Description	Currency	Interest Rate	Maturity Date	Market Value USD	% of Shareholders' Equity
1.000,000 Sendard Chartered Banks	Certificates	of Deposit – (Continued)					
1,000,000 Sumitions Missis Banking Cope, 1958 0,200 (2500) 2,000,000 0,000,000 0,000,000 0,000,000		,					
1,000,000 Sumition Missul Trust Holdings, Inc. USD 0.15% 24/01/202 1,000,068 0.35% 0.35						, ,	
TOTAL CERTIFICATES OF DEPOSIT (COST USD 1 A 283 204) 14,882,122 34,400 10,00		5 .					0.30
Cost USD 14,883,340 Sank Of Montreal						10,619,673	3.17
Canada						14,882,122	4.44
TOTAL CENTER CATE OF DEPOSIT Cost USD 1,000,000 Sank Of Montreal TOTAL CENTER CATE OF DEPOSIT Cost USD 1,000,000 Sank Of Move Scotia ⁽¹⁾ Sank Of Move Scotia ⁽¹⁾ Sank Of Move Scotia ⁽¹⁾ USD 0,000 USD 0,000 UNIT (CENTER CATE PAPERS (cost USD 3,619,743) USD 0,000	Certificates	of Deposit – 0.30%					
TOTAL CERTIFICATES OF DEPOSIT (cost USD 1,000,000) 1,000,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,0							
Commercial Papers = 1.08% Commercial Papers	-		USD	0.179%	01/12/2021	1,000,000	0.30
Canada 784,000 Bank Of Nova Scotia 60 USD 0.200% 281/0/2022 783,422 0.25						1,000,000	0.30
Total Commercial Control (1988) Total Control (1988) Total Commercial Control (1988) Total Control (1	Commercial	Papers – 1.08%					
United States		200 Park Of Nava Castia(d)	1100	0.00001	20/40/2022	700 400	0.00
2,000,000 Banck of Canada ^(A) Royal Bank of Canada (A) Royal Ban	784,0	JUU Bank Of Nova Scotia ^w	USD	0.200%	28/10/2022	783,422	0.23
R38,000 Royal Bank of Canada ⁽⁶⁾							
TOTAL COMMERCIAL PAPERS (cost USD 3,619,237) 3,619,238 1,000						, ,	0.60 0.25
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 25/674,794) 270,154,651 80.66						2,836,116	0.85
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 259,674,794) 270,154,651 80,661 100,000 100,00						3.619.538	1.08
Futures Contracts	-	· · · · · · · · · · · · · · · · · · ·				0,010,000	
Number of Contracts Committee Committee Committee Committee Contracts Market Value Subs Constitute Substitute Name of Market Value Substitute Constitute Name of Market Value Substitute Constitute Name of Market Value Substitute Constitute Name of Market Value Substitute Name of Name of Market Value Substitute Name of Name	(cost USD 25	9,674,794)				270,154,651	80.66
Market Value Gain Security Description	Futures Con	tracts – (0.07%)			Citt	Hansalia ad	0/ -5
157 Australian Treasury Bonds 10YR Futures 15/12/2021 Long 15,667,243 116,943 0.04		Security Description			Market Value	Gain	% of Shareholders' Equity
Section Sect	157			Long	15,667,243	116,943	0.04
EUR					0.704.000	040.000	0.00
EUR							
EUR	Ü	041 107 00 III.007 144100 10/12/2021				-	
Segram Federal Republic Bonds 30YR Futures 08/12/2021 Long 1,239,916 31,834 0.01		FUR			10,955,260	234,404	0.07
Long 308,676 250 0.00	5			Long	1.239.916	31.834	0.01
HKD				-		250	0.00
(7) Hang Seng Index Futures 30/12/2021 Short (1,053,973) 44,070 0.01 (14) HSCEI Index Futures 30/12/2021 Short (753,294) 32,464 0.00 (1,807,267) 76,53					1,548,592	32,084	0.01
HSCEI Index Futures 30/12/2021 Short (753,294) 32,464 0.01					//		
KRW (2) KOSPI 200 Index Futures 09/12/2021 Short (157,147) 6,672 0.00 USD 7 E-Mini NASDAQ 100 Index Futures 17/12/2021 Long 2,298,030 119,911 0.04 80 E-Mini S&P 500 Index Futures 17/12/2021 Long 18,523,000 237,317 0.07 42 E-Mini S&P 500 Index Futures 17/12/2021 Long 9,724,575 233,112 0.07 12 US Treasury Long Bond Futures 22/03/2022 Long 1,943,625 47,321 0.07 242 US Treasury Notes 10YR Futures 22/03/2022 Long 31,717,125 429,745 0.13 13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00	. ,						
(2) KOSPI 200 Index Futures 09/12/2021 Short (157,147) 6,672 0.00 USD 7 E-Mini NASDAQ 100 Index Futures 17/12/2021 Long 2,298,030 119,911 0.04 80 E-Mini S&P 500 Index Futures 17/12/2021 Long 18,523,000 237,317 0.07 42 E-Mini S&P 500 Index Futures 17/12/2021 Long 9,724,575 233,112 0.07 12 US Treasury Long Bond Futures 22/03/2022 Long 1,943,625 47,321 0.01 242 US Treasury Notes 10YR Futures 22/03/2022 Long 31,717,125 429,745 0.01 13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00	(/						0.02
USD 7 E-Mini NASDAQ 100 Index Futures 17/12/2021 Long 2,298,030 119,911 0.04 80 E-Mini S&P 500 Index Futures 17/12/2021 Long 18,523,000 237,317 0.07 42 E-Mini S&P 500 Index Futures 17/12/2021 Long 9,724,575 233,112 0.07 12 US Treasury Long Bond Futures 22/03/2022 Long 1,943,625 47,321 0.01 242 US Treasury Notes 10YR Futures 22/03/2022 Long 31,717,125 429,745 0.13 13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00		KRW					
7 E-Mini NASDAQ 100 Index Futures 17/12/2021 Long 2,298,030 119,911 0.04 80 E-Mini S&P 500 Index Futures 17/12/2021 Long 18,523,000 237,317 0.07 42 E-Mini S&P 500 Index Futures 17/12/2021 Long 9,724,575 233,112 0.07 12 US Treasury Long Bond Futures 22/03/2022 Long 1,943,625 47,321 0.01 242 US Treasury Notes 10YR Futures 22/03/2022 Long 31,717,125 429,745 0.01 13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00	(2)			Short	(157,147)	6,672	0.00
80 E-Mini S&P 500 Index Futures 17/12/2021 Long 18,523,000 237,317 0.07 42 E-Mini S&P 500 Index Futures 17/12/2021 Long 9,724,675 233,112 0.07 12 US Treasury Long Bond Futures 22/03/2022 Long 1,943,625 47,321 0.01 242 US Treasury Notes 10YR Futures 22/03/2022 Long 31,717,125 429,745 0.13 13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00	7			Long	2,298.030	119.911	0.04
12 US Treasury Long Bond Futures 22/03/2022 Long 1,943,625 47,321 0.01 242 US Treasury Notes 10YR Futures 22/03/2022 Long 31,717,125 429,745 0.13 13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00	80	E-Mini S&P 500 Index Futures 17/12/2021		-	18,523,000	237,317	0.07
242 US Treasury Notes 10YR Futures 22/03/2022 Long 31,717,125 429,745 0.13 13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00				-			0.07
13 US Treasury Notes 2YR Futures 31/03/2022 Long 2,847,305 8,682 0.00				-			0.01

			Commitment	Unrealised	% o
lumber of Contracts	Security Description		Market Value USD	Gain USD	Shareholders Equity
	USD – (Continued)				
	US Treasury Ultra Long Bond Futures 22/03/2022	Long	10,986,250	229,570	0.0
35	US Treasury Ultra Long Bond Futures 22/03/2022	Long	6,991,250	203,358	0.06
		_	86,248,113	1,521,337	0.45
JNREALISED	GAIN ON FUTURES CONTRACTS			1,988,034	0.59
lumber of	04 Postation		Commitment Market Value	Unrealised Loss	% of Shareholders
Contracts	Security Description		USD	USD	Equity
(37)	CAD Canadian Bank Acceptance Bill Futures 19/09/2022	Short	(7,134,079)	(14,763)	(0.01)
(37)	·	SHOIL	(1,134,019)	(14,703)	(0.01)
(27)	EUR 3-Month EURIBOR Futures 13/03/2023	Short	(7,703,917)	(8,762)	(0.00)
(29)	3-Month EURIBOR Futures 18/12/2023	Short	(8,260,553)	(9,822)	(0.00)
4	Amsterdam Index Futures 17/12/2021	Long	713,432	(36,402)	(0.01)
13	CAC 40 Index Futures 17/12/2021	Long	996,837	(58,747)	(0.02
4	DAX Index Futures 17/12/2021	Long	1,730,443	(95,698)	(0.02
5	E-mini FTSE MIB Index Futures 17/12/2021	Long	737,327	(13,854)	(0.00
(2)	Euro BTP Italian Government Bond Futures 08/12/2021	Short	(345,907)	(1,172)	(0.00)
48	Euro STOXX 50 Index Futures 17/12/2021		, ,	, , ,	, ,
		Long	2,232,463	(93,522)	(0.03)
	EURO STOXX Banks Index 17/12/2021	Long	3,447,559	(18,348)	(0.00)
(170)	German Federal Republic Bonds 10YR Futures 08/12/2021 IBEX 35 Index Futures 17/12/2021	Short	(33,377,140) 284,963	(490,501)	(0.15)
3	IDEA 33 Hidex Futures 17/12/2021	Long	(39,544,493)	(21,522)	(0.25)
			(39,344,493)	(040,330)	(0.23
(40)	GBP	Short	(6 622 204)	(11 712)	(0.01
	90-Day Sterling Futures 15/06/2022		(6,622,304)	(11,712)	(0.01)
(45)	90-Day Sterling Futures 15/03/2023	Short	(7,422,664)	(7,093)	(0.00)
(44)	90-Day Sterling Futures 20/12/2023	Short	(7,252,572)	(2,266)	(0.00
11	FTSE 100 Index Futures 17/12/2021	Long	1,040,070	(10,284)	(0.00
(24)	UK Long Gilt Bond Futures 29/03/2022	Short	(4,063,639)	(77,312)	(0.02)
			(24,321,109)	(108,667)	(0.03
	JPY		///		
(11)	Japan Government Bonds 10YR Futures 13/12/2021	Short	(14,850,000)	(23,568)	(0.01)
6	TOPIX Index Futures 09/12/2021	Long —	1,010,302	(79,498)	(0.02)
	OF!		(13,839,698)	(103,066)	(0.03)
27	SEK OMX Stockholm 30 Index Futures 17/12/2021	Long	679,065	(34,482)	(0.01)
	ТНВ				
104		Long	573,617	(31,499)	(0.01
(26)	USD 90 Day Furadollar Futures 13/06/2022	Chart	(0.000.050)	/C 0EC\	(0.00
(36)	90-Day Eurodollar Futures 13/06/2022	Short	(8,966,250)	(6,856)	(0.00
(90)	90-Day Eurodollar Futures 13/03/2023	Short	(22,273,875)	(15,343)	(0.01
` '	90-Day Eurodollar Futures 18/12/2023	Short	(17,242,750)	(7,859)	(0.00
(42)	CBOE Volatility Index Futures 22/12/2021	Short	(983,220)	(14,820)	(0.00
` '	CBOE Volatility Index Futures 19/01/2022	Short	(1,160,900)	(90,290)	(0.03
` '	CBOE Volatility Index Futures 16/02/2022	Short	(1,191,920)	(94,770)	(0.03
3	E-Mini S&P MidCap 400 Index Futures 17/12/2021	Long	826,200	(8,710)	(0.00
5	Mini-Russell 2000 Index Futures 17/12/2021	Long	556,175	(28,641)	(0.01
67	MSCI EAFE Index Futures 17/12/2021	Long	7,537,500	(364,700)	(0.11
20	S&P 500 E-mini Healthcare Index Futures 17/12/2021	Long	2,648,000	(31,100)	(0.01
(2)	US Treasury Long Bond Futures 22/03/2022	Short	(323,938)	(1,812)	(0.00
(97)	US Treasury Notes 10YR Futures 22/03/2022	Short	(12,713,062)	(171,906)	(0.05
(27)	US Treasury Notes 10YR Futures 22/03/2022	Short	(3,538,687)	(55,581)	(0.02
(86)	US Treasury Notes 5YR Futures 31/03/2022	Short	(10,465,797)	(109,213)	(0.03
(27)	US Treasury Ultra Long Notes 10YR Futures 22/03/2022	Short	(3,968,578)	(80,960)	(0.02)
			(71,261,102)	(1,082,561)	(0.32)

Forward	Currency	Contracts -	(0.04%)	
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Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	1,127,786	AUD	1,530,000	15/12/2021	31,857	0.01
USD	1,759,076	CAD	2,220,000	15/12/2021	20,375	0.01
USD	1,566,651	CHF	1,430,000	15/12/2021	4,737	0.00
USD	424,611	DKK	2,660,000	15/12/2021	17,465	0.01
USD	5,259,473	EUR	4,430,000	15/12/2021	216,551	0.06
USD	2,268,142	GBP	1,645,000	15/12/2021	70,061	0.02
USD	491,309	HKD	3,820,000	15/12/2021	1,282	0.00
USD	3,610,342	JPY	397,000,000	15/12/2021	83,880	0.03
USD	97,882	NOK	850,000	15/12/2021	3,938	0.00
USD	42,378	NZD	60,000	15/12/2021	1,353	0.00
USD	610,577	SEK	5,250,000	15/12/2021	28,017	0.01
USD	171,070	SGD	230,000	15/12/2021	2,427	0.00
CHF	660,000	USD	714,063	23/12/2021	7,133	0.00
EUR	660,000	USD	744,081	23/12/2021	7,553	0.00
JPY	186,110,000	USD	1,636,606	23/12/2021	16,945	0.01
USD	1,581,420	AUD	2,200,000	23/12/2021	5,345	0.00
USD	2,575,916	GBP	1,920,000	23/12/2021	9,709	0.00
USD	1,998,765	THB	65,570,000	23/12/2021	52,750	0.01
PHP	7,530,000	USD	148,156	29/12/2021	1,058	0.00
USD	1,200,551	CLP	1,004,260,000	29/12/2021	1,960	0.00
USD	652,182	PEN	2,630,000	29/12/2021	4,550	0.00
USD	938,094	PHP	47,340,000	29/12/2021	11	0.00
UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS					588.957	0.17

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
PHP	87,460,000	USD	1,740,305	01/12/2021	(4,471)	(0.00)
USD	1,716,037	PHP	87,460,000	01/12/2021	(19,797)	(0.01)
USD	62,459	ILS	200,000	15/12/2021	(1,153)	(0.00)
CAD	4,360,000	USD	3,452,421	23/12/2021	(37,211)	(0.01)
ILS	6,630,000	USD	2,143,507	23/12/2021	(33,707)	(0.01)
MXN	42,560,000	USD	2,040,186	23/12/2021	(52,637)	(0.02)
NOK	22,200,000	USD	2,506,225	23/12/2021	(52,680)	(0.02)
NZD	550,000	USD	385,488	23/12/2021	(9,455)	(0.00)
SEK	15,750,000	USD	1,768,877	23/12/2021	(20,343)	(0.01)
USD	1,008,704	CAD	1,290,000	23/12/2021	(1,760)	(0.00)
USD	10,397,698	CHF	9,640,000	23/12/2021	(136,140)	(0.04)
USD	1,295,609	CZK	29,380,000	23/12/2021	(12,645)	(0.00)
USD	9,874,348	EUR	8,730,000	23/12/2021	(67,721)	(0.02)
USD	2,201,802	HUF	716,410,000	23/12/2021	(25,591)	(0.01)
USD	780,093	ILS	2,470,000	23/12/2021	(5,911)	(0.00)
USD	8,747,950	JPY	997,030,000	23/12/2021	(110,468)	(0.04)
USD	1,007,576	NZD	1,480,000	23/12/2021	(4,295)	(0.00)
USD	2,449,809	PLN	10,160,000	23/12/2021	(21,379)	(0.00)
ZAR	7,720,000	USD	490,356	23/12/2021	(7,696)	(0.00)
BRL	4,650,000	USD	833,508	29/12/2021	(7,954)	(0.00)
IDR	43,026,690,000	USD	2,999,121	29/12/2021	(4,551)	(0.00)
INR	260,560,000	USD	3,486,050	29/12/2021	(22,143)	(0.01)
RUB	247,660,000	USD	3,346,291	29/12/2021	(25,874)	(0.01)
USD	3,705,080	KRW	4,415,410,000	29/12/2021	(18,447)	(0.00)
USD	1,360,785	TWD	37,810,000	29/12/2021	(8,363)	(0.00)
UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS					(712,392)	(0.21)

Share Class Specific Forward Currency Contracts – (2.56%)

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
EUR	41,312,000	USD	49,044,013	15/12/2021	(2,016,203)	(0.60)
GBP	156,669,000	USD	214,537,172	15/12/2021	(5,193,004)	(1.55)
JPY	6,465,794,000	USD	58,800,317	15/12/2021	(1,366,117)	(0.41)
SEK	819,000	USD	95,224	15/12/2021	(4,345)	(0.00)
UNREALISED LO	SS ON FORWARD CUR	RENCY CONTRACTS	HELD FOR HEDGING PURPOSES		(8,579,669)	(2.56)

Options – 0.29%				Unrealised	ManhatMalaa	% of
Holdings	Security Description			Gain/(Loss) USD	Market Value USD	Shareholders' Equity
	Purchased Options AUD					
4,762,000	Put AUD / Call USD	Expires 14/11/2022	Strike 0.67	17,437	65,762	0.02
11,630,000	CHF Call CHF / Put SEK	Expires 10/11/2022	Strike 10.18	124,729	262,602	0.08
660,000	EUR Put EUR / Call USD	Expires 07/03/2023	Strike 1.19	13,126	37,147	0.01
158	GBP Call FTSE 100 Index	Expires 18/03/2022	Strike 7,579.65	(13,222)	9,791	0.00
1 044 229 000	JPY	Evairon 11/11/2022	Strike 11.63	41,776	170.646	0.05
1,044,338,000 6,617	Call JPY / Put KRW Call NIKKEI 225 Index	Expires 11/11/2022 Expires 30/12/2021	Strike 11.63 Strike 28,465.53	(16,226)	170,646 25,596	0.05
10,422	Call NIKKEI 225 Index	Expires 30/12/2021	Strike 28,671.14	(23,758)	32,952	0.01
10,422	Put NIKKEI 225 Index	Expires 30/12/2021	Strike 23,708.82	3,891	9,380	0.00
•		·	·	5,683	238,574	0.07
	NZD			·		
9,814,000	Put NZD / Call USD	Expires 11/11/2022	Strike 0.64	41,730	134,273	0.04
2,000,000	USD	Evniron 24/11/2021	Strike 2.07	(61.700)	109,132	0.03
820,000	Call 3 month LIBOR Swaption Call 90-Day Eurodollar Futures	Expires 24/11/2021 Expires 19/12/2022	Strike 2.07 Strike 99.00	(61,788) (154,718)	311,600	0.03
130,000	Call 90-Day Eurodollar Futures	Expires 13/03/2023	Strike 97.75	(63,817)	165,100	0.05
140,000	Call 90-Day Eurodollar Futures	Expires 19/06/2023	Strike 97.75	(72,842)	155,400	0.05
39,000	Call CBOE Volatility Index	Expires 22/12/2021	Strike 26.00	(39,993)	103,350	0.03
47,000	Call CBOE Volatility Index	Expires 19/01/2022	Strike 25.00	43,252	197,400	0.06
47,000	Call CBOE Volatility Index	Expires 16/02/2022	Strike 26.00	55,500	218,550	0.07
1,234	Call Russell 2000 Index	Expires 31/12/2021	Strike 2,353.48	(33,036)	23,481	0.01
11,279,000	Call USD / Put CAD	Expires 09/11/2022	Strike 1.34	68,746	163,489	0.05
780,000 780,000	Call USD / Put CHF Call USD / Put JPY	Expires 07/03/2023 Expires 07/03/2023	Strike 0.93 Strike 108.20	(9,840) 14,836	13,779 41,026	0.00 0.01
1,700,000	Put 3 month LIBOR Swaption	Expires 08/02/2022	Strike 1.80	31,276	36,076	0.01
				(222,424)	1,538,383	0.46
OTAL PURCHASE cost USD 2,319,47					2,286,532	0.68
	Written Options					
(158)	GBP Put FTSE 100 Index	Expires 18/03/2022	Strike 6,135.90	7,020	(18,361)	(0.01)
(/	JPY	,			(-, ,	
(10,422)	Put NIKKEI 225 Index	Expires 30/12/2021	Strike 23,708.82	25,801	(9,380)	(0.00)
(0.000.000)	USD	F : 04/44/0004	0.1.007	05.050	(400.050)	(0.00)
(2,000,000)	Call 3 month LIBOR Swaption	Expires 24/11/2021	Strike 2.07	25,050	(109,350)	(0.03)
(2,400,000) (1,700,000)	Call 3 month LIBOR Swaption Call 3 month LIBOR Swaption	Expires 18/01/2022 Expires 08/02/2022	Strike 2.00 Strike 1.45	(67,132) (29,499)	(220,012) (29,499)	(0.07) (0.01)
(3,200,000)	Call 3 month LIBOR Swaption	Expires 19/05/2022	Strike 1.76	(43,746)	(213,666)	(0.06)
(200)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,475.00	(2,060)	(31,870)	(0.01)
(200)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,485.00	(24,220)	(29,940)	(0.01)
(300)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,510.00	(4,538)	(37,395)	(0.01)
(200)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,525.00	(10,300)	(21,970)	(0.01)
(100)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,600.00	1,019	(3,715)	(0.00)
(100) (700)	Call S&P 500 Index Call S&P 500 Index	Expires 30/11/2021 Expires 30/11/2021	Strike 4,620.00 Strike 4,675.00	928 19,991	(2,160) (717)	(0.00) (0.00)
(700)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,680.00	20,705	(490)	(0.00)
(700)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,685.00	17,580	(350)	(0.00)
(700)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,690.00	16,309	(245)	(0.00)
(700)	Call S&P 500 Index	Expires 30/11/2021	Strike 4,695.00	15,155	(157)	(0.00)
(800)	Call S&P 500 Index	Expires 01/12/2021	Strike 4,710.00	16,647	(960)	(0.00)
(800)	Call S&P 500 Index	Expires 08/12/2021	Strike 4,770.00	15,345	(1,740)	(0.00)
(800)	Call S&P 500 Index	Expires 15/12/2021	Strike 4,790.00	12,176	(4,680)	(0.00)
(800)	Call S&P 500 Index	Expires 22/12/2021	Strike 4,790.00	8,198	(10,120)	(0.00)
(100) (200)	Call S&P 500 Index Call S&P 500 Index	Expires 31/12/2021 Expires 31/12/2021	Strike 4,520.00 Strike 4,670.00	(13,575) 2,317	(17,945) (15,080)	(0.01) (0.01)
(200)	Call S&P 500 Index	Expires 31/12/2021	Strike 4,715.00	(2,989)	(10,210)	(0.00)
(200)	Call S&P 500 Index	Expires 31/12/2021	Strike 4,765.00	150	(5,990)	(0.00)
(100)	Call S&P 500 Index	Expires 31/12/2021	Strike 4,805.00	950	(1,820)	(0.00)

					Unrealised		% o
USD - Continued USD -	Holdings	Security Description					Shareholders Equit
Cap		Written Options – (Continued)					
Call SAP 900 Index		USD – (Continued)					
Call SAP 900 Index	, ,		·	·			(0.00
(100) Call SAP 900 Index (2015) Part Call SAP 900 Index (2015) Part Call SAP 900 Index (2015) Part SAP 900 Index (2015) Pa	` '		·	·			
(100) Call SAP 300 Index	, ,		-			,	
Common Paul Samper Paul	, ,		·	-			,
(2,057) Put Health Care Select Sector Index (1,234) Put Russell 2000 Index (2,000) Put Seles 500 Index (2,000) Put	` '		·				,
(1,234) Pur Russell 2000 Index Expires 31/12/2021 Strike 4,165.00 14,765 (6) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,165.00 14,765 (6) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,165.00 16,027 (8) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,165.00 12,056 (5) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,210.00 6,657 (5) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,210.00 6,657 (5) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,210.00 2,628 (3) (3) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,500.00 2,777 (8) (3) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,500.00 2,777 (8) (3.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,505.00 2,8340 (70) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,550.00 2,8340 (70) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,550.00 2,9743 (67) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,550.00 2,033 (10) (300) (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,550.00 2,033 (10) (300) (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,550.00 2,032 (3,760) (0.00 (300) Put S8P 500 Index Expires 301/12/2021 Strike 4,550.00 2,032 (3,760) (0.00 (3,760) (3		•	•		,	,	,
COOD Put SAP 500 Index	, , ,		·	-	,		,
Gampa Put SAP 500 Index			·			,	,
(200) Put S8F 900 Index Expires 3011/2021 Strike 4,185.00 (200, 6,857 (5) (0,000 (100) Put S8F 900 Index Expires 3011/2021 Strike 4,275.00 (8,857 (5) (0,000 (100) Put S8F 900 Index Expires 3011/2021 Strike 4,275.00 (8,288 (3) (0,000 (100) Put S8F 900 Index Expires 3011/2021 Strike 4,275.00 (4,570 (8) (0,000 (700) Put S8F 900 Index Expires 3011/2021 Strike 4,305.00 (4,570 (8) (0,000 (700) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (4,570 (8) (0,000 (700) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (700 (0,000 (700) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (700 (0,000 (700) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (700 (0,000 (700) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (700 (0,000 (700) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (3,780 (0,000 (8)00) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (3,780 (0,000 (8)00) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (3,780 (0,000 (8)00) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (3,780 (0,000 (8)00) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (2,28) (3,780 (0,000 (8)00) Put S8F 900 Index Expires 3011/2021 Strike 4,505.00 (1,514) (9,94.80 (0,000 (1,							
(200) Put SAP-500 Index Exprises 3011/2021 Shrike 4,217.500 6,857 (5) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,257.500 8,258 (3) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,255.00 9,313 (3) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,255.00 22,340 (70) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,505.00 22,340 (70) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,505.00 22,340 (70) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,505.00 22,343 (87) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,505.00 22,343 (87) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,505.00 23,313 (105) (0.00 (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,500.00 24,021 (100) (100) Put SAP-500 Index Exprises 3011/2021 Shrike 4,500.00 (100) Put SAP-500 Index Exprises 311/20201 Shrike 4,500.00 (100) (100) Put SAP-500 Index Exprises 311/20201 Shrike 4,500.00 (100) (100) Put SAP-500 Index Exprises 311/20201 Shrike 4,500.00 (100) (100) (100) (100) (100) (100) (100) (100) (100) (100) (100) (100)	(200)	Put S&P 500 Index	•			. ,	
(100) Put S8F 2500 Index Expires 301/12/2021 Strike 4,525.00 4,570 68 0,000 (100) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 227,777 (67) (0,000 (700) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 227,777 (67) (0,000 (700) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 228,340 (70) (0,000 (700) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 228,473 (67) (0,000 (700) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 228,473 (67) (0,000 (700) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 20,311 (3,760) (0,000 (9,000) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 20,231 (3,760) (0,000 (9,000) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 1,211 (31,860) (0,000 (9,000) Put S8F 2500 Index Expires 301/12/2021 Strike 4,550.00 (1,51,460) (1,54,66	(200)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,210.00	6,657		(0.00
(100) Put SAP 500 Index Expires 3011/2021 Sirke 4,425.00 4,770 (8) (0.00 (700) Put SAP 500 Index Expires 3011/2021 Sirke 4,505.00 28,340 (70) (0.00 (700) Put SAP 500 Index Expires 3011/2021 Sirke 4,505.00 28,340 (70) (0.00 (700) Put SAP 500 Index Expires 3011/2021 Sirke 4,505.00 28,340 (70) (0.00 (700) Put SAP 500 Index Expires 3011/2021 Sirke 4,515.00 28,743 (87) (0.00 (700) Put SAP 500 Index Expires 3011/2021 Sirke 4,515.00 28,743 (87) (0.00 (800) Put SAP 500 Index Expires 3011/2021 Sirke 4,515.00 30,313 (87) (0.00 (800) Put SAP 500 Index Expires 3011/2021 Sirke 4,550.00 26,231 (3.760) (0.00 (800) Put SAP 500 Index Expires 0811/2021 Sirke 4,650.00 (12,366) (52,640) (0.00 (800) Put SAP 500 Index Expires 0811/2021 Sirke 4,650.00 (12,366) (52,640) (0.00 (800) Put SAP 500 Index Expires 1011/2021 Sirke 4,650.00 (13,566) (52,640) (0.00 (800) Put SAP 500 Index Expires 5011/2021 Sirke 4,600.00 (15,149) (99,460) (0.00 (800) Put SAP 500 Index Expires 2211/2021 Sirke 4,600.00 (15,149) (99,460) (0.00 (800) Put SAP 500 Index Expires 311/2021 Sirke 4,600.00 (15,149) (99,460) (0.00 (800) Put SAP 500 Index Expires 311/2021 Sirke 4,600.00 (15,149) (99,460) (0.00 (800) Put SAP 500 Index Expires 311/2021 Sirke 4,650.00 (15,149) (99,460) (0.00 (10,149)	(100)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,275.00	8,258	(3)	(0.00
(700)	(100)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,360.00	9,313	(3)	(0.00
1700	(100)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,425.00	4,570	(8)	(0.00
(700)	(700)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,500.00	27,777	(87)	(0.00
(700)	` '		Expires 30/11/2021	Strike 4,505.00	28,340	(70)	(0.00
(700)						. ,	(0.00
(800) Put S&P 500 Index Expires 01/12/2021 Strike 4,505.00 1,2211 (31,80) (0.00 (800) Put S&P 500 Index Expires 15/12/2021 Strike 4,600.00 (12,114) (31,80) (0.00 (800) Put S&P 500 Index Expires 15/12/2021 Strike 4,600.00 (15,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (0.00 (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (59,440) (10,144) (, ,						
(800 Put SAF 500 Index	, ,		•			. ,	•
(800 Put S&P 500 Index							
(800) Put S&P 500 Index Expires 22/12/2021 Strike 4,600.00 (15,149) (59,480) (0.07 (100) Put S&P 500 Index Expires 31/12/2021 Strike 4,1451.00 (6,655 (2,245) (0.07 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,380.00 (860 (8,560) (0.07 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,450.00 (1,234 (10,380) (0.07 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,555.00 (1,234 (10,380) (0.07 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,555.00 (4,761) (15,700) (0.07 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,555.00 (4,761) (15,700) (0.07 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,555.00 (2,020) (6,410) (0.07 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,555.00 (2,715) (8,705) (0.07 (200) Put S&P 500 Index Expires 31/12/2022 Strike 4,555.00 (4,761) (15,700) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,761) (15,700) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,761) (15,700) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,761) (15,700) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (0.07 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,555.00 (4,482) (22,450) (4,482) (2	, ,		•			,	,
(100) Put S&P 500 Index Expires 31/12/2021 Strike 4,165.00 6,695 (2,245) (0.00 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,165.00 960 (6,569) (0.00 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,40.00 4,594 (10,380) (0.00 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,40.00 4,594 (10,380) (0.00 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,595.00 (4,761) (15,700) (0.00 (100) Put S&P 500 Index Expires 31/12/2021 Strike 4,595.00 (2,020) (6,410) (0.00 (100) Put S&P 500 Index Expires 31/12/2021 Strike 4,595.00 (2,020) (6,410) (0.00 (100) Put S&P 500 Index Expires 31/12/2021 Strike 4,595.00 (2,020) (6,410) (0.00 (100) Put S&P 500 Index Expires 31/12/2021 Strike 4,595.00 (1,610) (10,960) (0.00 (100) Put S&P 500 Index Expires 31/10/2022 Strike 4,590.00 (1,610) (10,960) (0.00 (100) Put S&P 500 Index Expires 31/10/2022 Strike 4,590.00 (1,610) (10,960) (0.00 (100) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (100) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (100) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (100) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (11,630) (0.00 (1,640) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (3,097) (1,640)	, ,		•	·	,	,	,
(200) Put S&P 500 Index Expires 31/12/2021 Strike 4,380.00 980 (8,560) (0.00 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,505.00 1,234 (12,850) (0.01 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,505.00 (4,761) (15,700) (0.01 (200) Put S&P 500 Index Expires 31/12/2021 Strike 4,505.00 (2,020) (8,410) (0.00 (100) Put S&P 500 Index Expires 31/12/2021 Strike 4,595.00 (2,715) (6,705) (0.00 (100) Put S&P 500 Index Expires 31/12/2021 Strike 4,595.00 (2,715) (6,705) (0.00 (100) Put S&P 500 Index Expires 31/12/2022 Strike 4,595.00 (2,715) (6,705) (0.00 (100) Put S&P 500 Index Expires 31/12/2022 Strike 4,595.00 (2,715) (6,705) (0.00 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (4,482) (22,490) (0.00 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (4,482) (22,490) (0.00 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (4,482) (22,490) (0.00 (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (4,482) (22,490) (0.00 (200) (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (4,482) (22,490) (0.00 (200) (200) Put S&P 500 Index Expires 31/10/2022 Strike 4,595.00 (4,482) (22,490) (0.00 (200)						,	
1,200	, ,		·				,
COOD Put SAP 500 Index	, ,			·		,	,
(200) Put S&P 500 Index	, ,		•			,	•
(100) Put S&P 500 Index	, ,		•	· ·		,	•
100	, ,		·	· ·	, , ,	,	(0.00
(100) Put S&P 500 Index	, ,		•		, , ,		•
Contracts Cont	(100)	Put S&P 500 Index		Strike 4,530.00		,	(0.00
TOTAL WRITTEN OPTIONS Cost USD (1,485,188) Cost USD 834,286) Cost USD 834,286) Cost USD 834,286 Cos	(200)	Put S&P 500 Index	Expires 31/01/2022	Strike 4,540.00	(4,482)	(22,450)	(0.01
Cortangle Contracts Cont	(100)	Put S&P 500 Index	Expires 31/01/2022	Strike 4,555.00	(3,097)	(11,630)	(0.00
Contact USD (1,485,188)					142,433	(1,282,193)	(0.38
Swap Contracts - (0.12%) Swap Contracts - (0						(1,309,934)	(0.39
Swap Contracts - (0.12%)	TOTAL OPTIONS (cost USD 834,286))				976,598	0.2
Notional Act Notional Act Notional Act		<u> </u>					
Notional Amount Pay Receive Currency Maturity Date Gain USD Shareholders Equit	Swap Contracts -	- (0.12%)				Unrealised	0/- 6
Credit Default Swaps	•						
1,978,000 Holating (The Markit CDX North America High Yield 34 Version 1 Index) Fixed 5.000% USD 20/06/2025 56,468 0.0 2,675,000 Floating (The Markit CDX North America Investment Grade 34 Index) Fixed 1.000% USD 20/06/2025 16,937 0.0 JUNEALISED GAIN ON CREDIT DEFAULT SWAPS Total Return Swaps 14,439,888 Floating (EURO STOXX Index) Floating (EUR 1 month LIBOR) EUR 19/09/2022 893,813 0.2 2,519,439 Floating (FTSE 100 Total Return Index) Floating (GBP 1 month SONIA) GBP 08/11/2022 117,911 0.0 2,802,757,510 Floating (TOPIX Index) Floating (JPY 1 month LIBOR) JPY 31/01/2022 1,452,645 0.4 31,695,790 Floating (Russell 1000 Total Return Floating (USD 1 month LIBOR) USD 02/12/2021 480,374 0.1 8,030,691 Floating (S&P 500 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 82,111 0.0 1,202,111 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 29,369 0.0 1,351,064 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 33,008 <	Net Local Notional	Pay	Receive	Currency	Maturity Date		Equit
2,675,000 Floating (The Markit CDX North America Investment Grade 34 Index) Fixed 1.000% USD 20/06/2025 16,937 0.00 16,937 0.00 Total Return Swaps 14,439,888 Floating (EURO STOXX Index) Floating (EUR 1 month LIBOR) EUR 19/09/2022 893,813 0.2 2,519,439 Floating (FTSE 100 Total Return Index) Floating (GBP 1 month SONIA) GBP 08/11/2022 117,911 0.0 2,802,757,510 Floating (TOPIX Index) Floating (USD 1 month LIBOR) JPY 31/01/2022 1,452,645 0.4 31,695,790 Floating (Russell 1000 Total Return Floating (USD 1 month LIBOR) USD 02/12/2021 480,374 0.1 Index) 8,030,691 Floating (S&P 500 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 82,111 0.0 1,202,111 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 29,369 0.0 Index)	Net Local						0.0
Total Return Swaps	Net Local Notional Amount		Fixed 5.000%	USD	20/06/2025	56,468	0.0
Total Return Swaps Total Return Index Floating (EUR 1 month LIBOR) EUR 19/09/2022 893,813 0.2	Net Local Notional Amount	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America					0.00
14,439,888 Floating (EURO STOXX Index) Floating (EUR 1 month LIBOR) EUR 19/09/2022 893,813 0.2 2,519,439 Floating (FTSE 100 Total Return Index) Floating (GBP 1 month SONIA) GBP 08/11/2022 117,911 0.0 2,802,757,510 Floating (TOPIX Index) Floating (JPY 1 month LIBOR) JPY 31/01/2022 1,452,645 0.4 31,695,790 Floating (Russell 1000 Total Return Floating (USD 1 month LIBOR) USD 02/12/2021 480,374 0.1 8,030,691 Floating (S&P 500 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 82,111 0.0 1,202,111 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 29,369 0.0 1,351,064 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 33,008 0.0	Net Local Notional Amount 1,978,000 2,675,000	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index)				16,937	0.0
2,519,439 Floating (FTSE 100 Total Return Index) Floating (GBP 1 month SONIA) GBP 08/11/2022 117,911 0.0 2,802,757,510 Floating (TOPIX Index) Floating (JPY 1 month LIBOR) JPY 31/01/2022 1,452,645 0.4 31,695,790 Floating (Russell 1000 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 480,374 0.1 8,030,691 Floating (S&P 500 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 82,111 0.0 1,202,111 Floating (Alerian MLP Infrastructure Index) Floating (USD 3 month LIBOR) USD 04/04/2022 29,369 0.0 1,351,064 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 33,008 0.0	Net Local Notional Amount 1,978,000 2,675,000	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) N ON CREDIT DEFAULT SWAPS				16,937	0.0
2,802,757,510 Floating (TOPIX Index) Floating (JPY 1 month LIBOR) JPY 31/01/2022 1,452,645 0.4 31,695,790 Floating (Russell 1000 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 480,374 0.1 8,030,691 Floating (S&P 500 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 82,111 0.0 1,202,111 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 29,369 0.0 1,351,064 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 33,008 0.0	Net Local Notional Amount 1,978,000 2,675,000 UNREALISED GAIN	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) NON CREDIT DEFAULT SWAPS Total Return Swaps	Fixed 1.000%	USD	20/06/2025	16,937 73,405	0.0
Index Inde	Net Local Notional Amount 1,978,000 2,675,000 UNREALISED GAIN 14,439,888	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) NON CREDIT DEFAULT SWAPS Total Return Swaps Floating (EURO STOXX Index)	Fixed 1.000% Floating (EUR 1 month LIBOR)	USD	20/06/2025	73,405 893,813	0.0 0.0
8,030,691 Floating (S&P 500 Total Return Index) Floating (USD 1 month LIBOR) USD 02/12/2021 82,111 0.0 1,202,111 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 29,369 0.0 1,351,064 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 33,008 0.0	1,978,000 2,675,000 UNREALISED GAIN 14,439,888 2,519,439	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) NON CREDIT DEFAULT SWAPS Total Return Swaps Floating (EURO STOXX Index) Floating (FTSE 100 Total Return Index)	Floating (EUR 1 month LIBOR) Floating (GBP 1 month SONIA)	USD EUR GBP	20/06/2025 19/09/2022 08/11/2022	73,405 893,813 117,911	0.0 0.0 0.2 0.0
1,202,111 Floating (Alerian MLP Infrastructure Index) Floating (USD 3 month LIBOR) USD 04/04/2022 29,369 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	Net Local Notional Amount 1,978,000 2,675,000 UNREALISED GAIN 14,439,888 2,519,439 2,802,757,510	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) N ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (EURO STOXX Index) Floating (FTSE 100 Total Return Index) Floating (TOPIX Index) Floating (Russell 1000 Total Return	Floating (EUR 1 month LIBOR) Floating (GBP 1 month SONIA) Floating (JPY 1 month LIBOR)	USD EUR GBP JPY	20/06/2025 19/09/2022 08/11/2022 31/01/2022	73,405 893,813 117,911 1,452,645	0.0 0.0 0.2 0.0 0.4
Index) 1,351,064 Floating (Alerian MLP Infrastructure Floating (USD 3 month LIBOR) USD 04/04/2022 33,008 0.0	1,978,000 2,675,000 UNREALISED GAIN 14,439,888 2,519,439 2,802,757,510 31,695,790	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) N ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (EURO STOXX Index) Floating (FTSE 100 Total Return Index) Floating (TOPIX Index) Floating (Russell 1000 Total Return Index) Index)	Floating (EUR 1 month LIBOR) Floating (GBP 1 month SONIA) Floating (JPY 1 month LIBOR) Floating (USD 1 month LIBOR)	USD EUR GBP JPY USD	19/09/2022 08/11/2022 31/01/2022 02/12/2021	73,405 893,813 117,911 1,452,645 480,374	0.0 0.0 0.2 0.0 0.4 0.1
	Net Local Notional Amount 1,978,000 2,675,000 UNREALISED GAIN 14,439,888 2,519,439 2,802,757,510 31,695,790 8,030,691	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) NON CREDIT DEFAULT SWAPS Total Return Swaps Floating (EURO STOXX Index) Floating (FTSE 100 Total Return Index) Floating (TOPIX Index) Floating (Russell 1000 Total Return Index) Floating (S&P 500 Total Return Index)	Floating (EUR 1 month LIBOR) Floating (GBP 1 month SONIA) Floating (JPY 1 month LIBOR) Floating (USD 1 month LIBOR) Floating (USD 1 month LIBOR)	EUR GBP JPY USD	19/09/2022 08/11/2022 31/01/2022 02/12/2021	73,405 893,813 117,911 1,452,645 480,374 82,111	0.0 0.0 0.2 0.0 0.4 0.1
	Net Local Notional Amount 1,978,000 2,675,000 UNREALISED GAIN 14,439,888 2,519,439 2,802,757,510 31,695,790 8,030,691 1,202,1111	Floating (The Markit CDX North America High Yield 34 Version 1 Index) Floating (The Markit CDX North America Investment Grade 34 Index) N ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (EURO STOXX Index) Floating (FTSE 100 Total Return Index) Floating (TOPIX Index) Floating (Russell 1000 Total Return Index) Floating (S&P 500 Total Return Index) Floating (S&P 500 Total Return Index) Floating (Alerian MLP Infrastructure Index)	Floating (EUR 1 month LIBOR) Floating (GBP 1 month SONIA) Floating (JPY 1 month LIBOR) Floating (USD 1 month LIBOR) Floating (USD 1 month LIBOR) Floating (USD 3 month LIBOR)	EUR GBP JPY USD USD USD	19/09/2022 08/11/2022 31/01/2022 02/12/2021 02/12/2021	73,405 893,813 117,911 1,452,645 480,374 82,111 29,369	0.0 0.0 0.2 0.0 0.4 0.1 0.0 0.0

3,162,636

0.94

TOTAL UNREALISED GAIN ON SWAP CONTRACTS

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
	Credit Default Swaps					
1,300,000	Floating (iTraxx Europe Crossover Series 36 Version 1 Index)	Fixed 5.000%	EUR	20/12/2026	(25,832)	(0.01)
3,000,000	Floating (iTraxx Europe Series 36 Version 1 Index)	Fixed 1.000%	EUR	20/12/2026	(12,353)	(0.00)
9,325,000	Floating (The Markit CDX North America Investment Grade 36 Version 1 Index)	Fixed 1.000%	USD	20/06/2026	(1,343)	(0.00)
1,700,000	Floating (The Markit CDX North America High Yield 37 Version 1 Index)	Fixed 5.000%	USD	20/12/2026	(16,416)	(0.01)
475,000	Floating (The Markit CDX North America High Yield 37 Version 1 Index)	Fixed 5.000%	USD	20/12/2026	(5,129)	(0.00)
4,100,000	Floating (The Markit CDX North America Investment Grade 37 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(6,886)	(0.00)
UNREALISED LOSS	ON CREDIT DEFAULT SWAPS				(67,959)	(0.02)
	Total Return Swaps					
117,510	Floating (EUR 1 month LIBOR)	Floating (JPGSFDEU Index)	EUR	19/09/2022	(720,356)	(0.22)
25,005	Floating (GBP 1 month SONIA)	Floating (JPGSFDUK Index)	GBP	08/11/2022	(113,619)	(0.03)
209,913	Floating (JPY 1 month LIBOR)	Floating (MLGSFDJP Index)	JPY	31/01/2022	(1,588,888)	(0.47)
267,389	Floating (USD 1 month LIBOR)	Floating (MLGSFDUS Index)	USD	02/12/2021	(954,552)	(0.28)
2,318	Floating (USD 3 month LIBOR)	Floating (Alerian MLP Infrastructure Index)	USD	04/04/2022	(118,807)	(0.04)
UNREALISED LOSS	ON TOTAL RETURN SWAPS				(3,496,222)	(1.04)
TOTAL UNREALISE	D LOSS ON SWAP CONTRACTS				(3,564,181)	(1.06)
MARKET VALUE OF (cost USD 260,509,0					261,791,246	78.16
OTHER ASSETS AN	D LIABILITIES				73,139,183	21.84
SHAREHOLDERS' E	QUITY				334,930,429	100.00
TOTAL INVESTMEN	TS				Market Value USD	% of Shareholders' Equity
	ing derivatives (cost USD 259,674,794)				270,154,651	80.66
Unrealised gain on future					1,988,034	0.59
Unrealised gain on future					(2,223,388)	(0.66)
					(2,223,300)	0.00)
Unrealised gain on forwa Unrealised loss on forwa					(712,392)	(0.21)
	rd currency contracts rd currency contracts held for hedging purposes				,	(0.21)
	ed options (cost USD 2,319,474)				(8,579,669) 2,286,532	0.68
Unrealised gain on swap	eptions (cost USD (1,485,188))				(1,309,934) 3,162,636	(0.39)
Unrealised gain on swap						
Other Assets and Liabilit					(3,564,181) 73,139,183	(1.06) 21.84
Shareholders' Equit	у				334,930,429	100.00

The Futures Commission Merchants were Credit Suisse Securities (USA) LLC, Morgan Stanley & Co., Inc. and Newedge Group.

The counterparties for forward currency contracts were BNP Paribas S.A. and Morgan Stanley & Co., Inc.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., Credit Suisse Securities (USA) LLC, Deutsche Bank AG, Morgan Stanley Capital Services., Inc, Morgan Stanley & Co. International Plc. and Morgan Stanley & Co., Inc.

The counterparties for swap contracts were Bank of America N.A., Barclays Bank Plc., JP Morgan Chase Bank N.A., Merrill Lynch International and Morgan Stanley.

The maximum individual counterparty exposure as at 30 November 2021 is 0.60% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽d) Variable and floating coupon rates are those quoted as of 30 November 2021.

⁽e) Security holding is traded/held in USD. (ADR: American Depositary Receipt/GDR: Global Depositary Receipt).

⁽f) A related party to Goldman Sachs Funds.

 $^{^{(}g)}\,$ Valuation of this security is determined by the Valuer. See Note 4.

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transfera	ıble se	curities admitted to an official exchange listing					
Bonds - 6							
Brazil 20	00.000	Banco do Brasil S.A. ^(c)	USD	9.000%	Perp.	210,774	0.04
		Banco do Brasil S.A. ^(c)	USD	6.250%	Perp.	192,490	0.03
						403,264	0.07
British Virg	_						
		Huarong Finance II Co., Ltd.	USD	4.625%	03/06/2026	203,000	0.03
Cayman Isl 40		Baidu, Inc.	USD	3.425%	07/04/2030	423,164	0.07
87	70,000	SA Global Sukuk Ltd.	USD	2.694%	17/06/2031	872,175	0.15
		Tencent Holdings Ltd.	USD	3.595%	19/01/2028	300,017	0.05
	90,000	Tencent Holdings Ltd.	USD	2.880%	22/04/2031	398,147	0.07
						1,993,503	0.34
Colombia 26	60 000	Colombia Government International Bond	USD	3.125%	15/04/2031	233,867	0.04
Dominican				0.12070	10/01/2001	200,007	
	-	Dominican Republic International Bond	USD	4.500%	30/01/2030	149,595	0.03
28	80,000	Dominican Republic International Bond	USD	5.875%	30/01/2060	261,713	0.04
						411,308	0.07
Egypt							
64	40,000	Egypt Government International Bond	USD	8.875%	29/05/2050	555,200	0.10
Finland	50 000	Nokia OYJ	USD	3.375%	12/06/2022	50,625	0.01
France	30,000	NUNIA O 10	030	3.37376	12/00/2022	30,023	0.01
	00,000	Altice France S.A. 144A ^(d)	USD	5.500%	15/01/2028	197,250	0.03
25	50,000	Societe Generale S.A. ^(c)	USD	6.750%	Perp.	273,906	0.05
						471,156	0.08
Germany		(4)					
	-	Commerzbank AG ^(c) Deutsche Bank AG ^(c)	EUR EUR	6.125% 4.625%	Perp. Perp.	492,120 911,901	0.08 0.16
00	00,000	Deutsche Bank AG	LOIK	4.02070	1 стр.		
						1,404,021	0.24
Indonesia 20	00,000	Indonesia Government International Bond	USD	3.050%	12/03/2051	193,000	0.03
Ireland							
42		AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	6.500%	15/07/2025	486,396	0.08
45	50,000	AIB Group Plc. (c)	EUR	6.250%	Perp.	556,318	0.10
						1,042,714	0.18
Isle Of Man		Cool Financian International Ltd	Heb	4.500%	14/14/2022	400,000	0.07
	00,000	Sasol Financing International Ltd.	USD	4.500%	14/11/2022	406,000	0.07
Israel 20.77	75 000	Bank of Israel Bill - Makam—Series 412	ILS	(0.140%)	06/04/2022	6,605,004	1.13
		Bank of Israel Bill - Makam—Series 622	ILS	(0.120%)	08/06/2022	7,264,709	1.24
30	00,000	Israel Government International Bond	USD	3.800%	13/05/2060	342,988	0.06
						14,212,701	2.43
Italy							
		Nexi SpA	EUR	2.125%	30/04/2029	138,729	0.02
Ivory Coas		Ivory Coast Government International Bond	EUR	4.875%	30/01/2032	106,741	0.02
		Ivory Coast Government International Bond	USD	6.125%	15/06/2033	359,237	0.06
						465,978	0.08
Japan							
12,586,30		Japan Treasury Discount Bill—Series 1028	JPY	(0.147%)	11/04/2022	111,838,106	19.12
1,352,85	000,00	Japan Treasury Discount Bill—Series 1033	JPY	(0.158%)	31/01/2022	12,017,898	2.05
						123,856,004	21.17

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds –	(Contin	nued)					
Jersey	000 000	Galaxy Pipeline Assets Bidco Ltd.	USD	2.625%	24/02/2026	105 500	0.03
		Galaxy Pipeline Assets Bidco Ltd. Galaxy Pipeline Assets Bidco Ltd.	USD	2.940%	31/03/2036 30/09/2040	195,500 297,375	0.03
O	,00,000	Gulday Figurito / 188615 Bridge Etd.		2.04070	00/00/2040	492,875	0.08
Luxembou							
		ARD Finance S.A.	EUR	5.000%	30/06/2027	115,852	0.02
	,	ARD Finance S.A. 144A ^(d) Gazprom PJSC Via Gaz Capital S.A.	USD USD	6.500% 5.150%	30/06/2027	362,250 500,250	0.06 0.09
4	100,000	Gazpioni F350 via Gaz Capitai S.A.		5.150%	11/02/2026	978,352	0.09
Mexico						370,332	0.17
	200,000	Banco Mercantil del Norte S.A.(c)	USD	5.875%	Perp.	196,474	0.03
		Cemex SAB de CV	USD	5.200%	17/09/2030	210,765	0.04
		Mexico City Airport Trust	USD	5.500%	31/07/2047	193,200	0.03
2	280,000	Mexico City Airport Trust 144A ^(d)	USD .	5.500%	31/07/2047	270,480	0.05
N a 4 la a al a a	J.					870,919	0.15
Netherland 5		ABN AMRO Bank NV ^(c)	EUR	4.375%	Perp.	599,027	0.10
1	55,000	AerCap Holdings NV ^(c)	USD	5.875%	10/10/2079	162,011	0.03
	,	Lukoil Securities BV	USD	3.875%	06/05/2030	410,300	0.07
		Prosus NV	USD	3.680%	21/01/2030	244,911	0.04
	,	Prosus NV Ziggo Bond Co. BV	USD EUR	3.832% 3.375%	08/02/2051 28/02/2030	180,656 177,412	0.03 0.03
'	00,000	ziggo bond oo. b.v	LOIX	3.37370	20/02/2030	1,774,317	0.30
Nigeria Nigeria						1,774,017	
	340,000	Nigeria Government International Bond	USD	6.500%	28/11/2027	331,925	0.06
6	60,000	Nigeria Government International Bond	USD	6.125%	28/09/2028	621,633	0.11
		Nigeria Government International Bond	USD	7.375%	28/09/2033	493,425	0.08
2	200,000	Nigeria Government International Bond	USD .	7.696%	23/02/2038	178,250	0.03
						1,625,233	0.28
Qatar 2	200.000	Qatar Energy	USD	2.250%	12/07/2031	197,500	0.03
		Qatar Energy	USD	3.125%	12/07/2041	291,305	0.05
		Qatar Energy	USD	3.300%	12/07/2051	277,256	0.05
5	60,000	Qatar Government International Bond	USD	3.375%	14/03/2024	588,840	0.10
						1,354,901	0.23
Romania	60,000	Romanian Government International Bond	EUR	2.875%	11/03/2029	72,282	0.01
	,	Romanian Government International Bond	EUR	3.624%	26/05/2030	333,257	0.01
		Romanian Government International Bond	USD	3.000%	14/02/2031	128,375	0.02
	70,000	Romanian Government International Bond	EUR	2.000%	28/01/2032	73,975	0.01
		Romanian Government International Bond	EUR	3.375%	28/01/2050	96,070	0.02
2	220,000	Romanian Government International Bond	USD .	4.000%	14/02/2051	214,637	0.04
0. 11. 44.	•					918,596	0.16
South Afri		South Africa Government International Bond	USD	4.300%	12/10/2028	199,076	0.03
		South Africa Government International Bond	USD	4.850%	30/09/2029	201,852	0.04
						400,928	0.07
Spain							
		Banco Santander S.A. (c)	EUR	4.375%	Perp.	693,975	0.12
4	100,000	CaixaBank S.A. ^(c)	EUR	5.875%	Perp.	509,985	0.09
						1,203,960	0.21
Supranation 2		African Export-Import Bank	USD	2.634%	17/05/2026	200,612	0.03
		African Export-Import Bank	USD	3.798%	17/05/2020	200,612	0.03
			•			403,850	0.07
Sweden						,3	
	25,000	Heimstaden Bostad AB ^(c)	EUR	3.625%	Perp.	591,726	0.10
Switzerlan		Credit Suisse Group AG 144A ^{(c)(d)}	1100	E 0E08/	Dagge	1 101 075	0.40
1,0	<i>ii</i> 0,000	CIECUL SUISSE GIOUP AG 144A****	USD	5.250%	Perp.	1,101,875	0.19

Holdings		Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
	- (Contin	nued)					
Turkey	200 000	Turkey Government International Bond	USD	4.250%	14/04/2026	264,792	0.05
		Turkey Government International Bond	USD	5.250%	13/03/2030	202,668	0.03
		Turkiye Vakiflar Bankasi TAO	USD	5.250%	05/02/2025	220,010	0.04
	,	•				687,470	0.12
Ukraine						007,470	
	420,000	Ukraine Government International Bond	USD	7.750%	01/09/2026	420,507	0.07
	420,000	Ukraine Government International Bond	EUR	4.375%	27/01/2030	409,319	0.07
						829,826	0.14
	rab Emira	ates Abu Dhabi Government International Bond	USD	3.875%	16/04/2050	464,500	0.08
United K						,	
		Gazprom PJSC Via Gaz Finance Plc.	USD	3.250%	25/02/2030	193,507	0.04
		Virgin Media Secured Finance Plc. 144A ^(d)	USD	5.500%	15/05/2029	355,300	0.06
	400,000	Virgin Money UK Plc. ^(c)	GBP	9.250%	Perp.	592,905	0.10
						1,141,712	0.20
United S		Associate Asia O Manufacturina I	1100	0.0506	45/00/0000	407.000	
		American Axle & Manufacturing, Inc.	USD USD	6.250%	15/03/2026	107,822	0.02 0.02
		American Axle & Manufacturing, Inc. Apache Corp.	USD	6.500% 4.625%	01/04/2027 15/11/2025	109,463 389,425	0.02
		Asbury Automotive Group, Inc.	USD	4.500%	01/03/2028	19,143	0.00
		AT&T, Inc.	USD	1.650%	01/02/2028	658,449	0.11
		AT&T, Inc.	USD	2.250%	01/02/2032	796,240	0.14
		B&G Foods, Inc.	USD	5.250%	01/04/2025	604,119	0.10
		B&G Foods, Inc. Boeing Co.	USD USD	5.250% 5.150%	15/09/2027 01/05/2030	111,107 1,715,602	0.02 0.29
1,		Buckeye Partners LP	USD	4.350%	15/10/2024	10,350	0.29
		Buckeye Partners LP	USD	3.950%	01/12/2026	160,000	0.03
		Centene Corp.	USD	3.375%	15/02/2030	100,838	0.02
	125,000	Chemours Co.	USD	5.375%	15/05/2027	131,250	0.02
		Cheniere Energy Partners LP	USD	4.500%	01/10/2029	236,531	0.04
		Citigroup Global Markets Holdings, Inc. (c)	USD	3.872%	20/09/2023	1,774,602	0.30 0.05
		Cleveland-Cliffs, Inc. Dana, Inc.	USD USD	5.875% 5.375%	01/06/2027 15/11/2027	284,625 83,800	0.03
3.		Dell International LLC Via EMC Corp.	USD	5.850%	15/07/2025	3,584,094	0.61
		Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	1,376,007	0.24
	230,000	DISH DBS Corp.	USD	5.875%	15/07/2022	233,306	0.04
		DISH DBS Corp.	USD	5.875%	15/11/2024	106,181	0.02
		DISH DBS Corp.	USD USD	7.750%	01/07/2026	107,888	0.02 0.02
		DISH DBS Corp. Encompass Health Corp.	USD	7.375% 4.500%	01/07/2028 01/02/2028	137,113 151,125	0.02
		Genesis Energy LP Via Genesis Energy Finance Corp.	USD	7.750%	01/02/2028	265,612	0.05
		Global Partners LP Via GLP Finance Corp.	USD	7.000%	01/08/2027	103,500	0.02
	75,000	Griffon Corp.	USD	5.750%	01/03/2028	77,438	0.01
		Hilton Domestic Operating Co., Inc.	USD	4.875%	15/01/2030	471,937	0.08
		Icahn Enterprises LP Via Icahn Enterprises Finance Corp.	USD USD	4.750% 5.250%	15/09/2024 15/05/2027	346,800	0.06 0.04
		Icahn Enterprises LP Via Icahn Enterprises Finance Corp. Kraft Heinz Foods Co.	USD	5.250% 4.375%	01/06/2046	235,750 129,123	0.04
		Kraft Heinz Foods Co.	USD	4.875%	01/10/2049	386,284	0.02
		Lumen Technologies, Inc.—Series T	USD	5.800%	15/03/2022	206,409	0.04
		Mercer International, Inc.	USD	5.500%	15/01/2026	167,203	0.03
		Navient Corp.	USD	6.750%	25/06/2025	1,246,312	0.21
		Netflix, Inc.	USD	5.500%	15/02/2022	252,031	0.04
	725,000	Occidental Petroleum Corp. Occidental Petroleum Corp.	USD USD	8.000% 6.625%	15/07/2025 01/09/2030	234,725 879,062	0.04 0.15
		OneMain Finance Corp.	USD	5.375%	15/11/2029	379,350	0.13
		Penske Automotive Group, Inc.	USD	3.500%	01/09/2025	1,172,281	0.20
	330,000	Sprint Capital Corp.	USD	8.750%	15/03/2032	489,637	0.08
		Starwood Property Trust, Inc.	USD	5.000%	15/12/2021	43,081	0.01
		TransDigm, Inc.	USD	5.500%	15/11/2027	1,148,550	0.20
		United Rentals North America, Inc.	USD	3.875%	15/02/2031	175,438	0.03
		United States Treasury Note/Bond United States Treasury Note/Bond	USD USD	0.375% 0.750%	31/12/2025 31/03/2026	23,011,450 53,528,140	3.93 9.15
		United States Treasury Note/Bond	USD	1.125%	29/02/2028	26,935,390	4.60
		United States Treasury Note/Bond	USD	1.250%	31/03/2028	26,546,376	4.54
11,	,340,000	United States Treasury Note/Bond	USD	3.125%	15/11/2028	12,704,344	2.17
	000 000	United States Treasury Note/Bond	USD	4.250%	15/05/2039	7,776,563	1.33

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
		Currency	interest Rate	Maturity Date.	030	Equity
Bonds – (Contii United States – (C	,					
	United States Treasury Note/Bond	USD	3.750%	15/11/2043	16,884,984	2.89
	United States Treasury Note/Bond	USD	3.000%	15/05/2047	7,761,084	1.33
	United States Treasury Note/Bond	USD	2.750%	15/11/2047	1,533,487	0.26
2,830,000	United States Treasury Note/Bond	USD	2.000%	15/02/2050	2,941,431	0.50
1,320,000	United States Treasury Strip Coupon	USD	1.784%	15/02/2038	985,638	0.17
	United States Treasury Strip Coupon	USD	1.823%	15/08/2038	1,806,103	0.31
255,000	USA Compression Partners LP Via USA Compression Finance Corp.	USD	6.875%	01/04/2026	260,738	0.04
					204,075,331	34.88
Venezuela 4,885,000	Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	195,400	0.03
TOTAL BONDS						
(cost USD 367,69	16,784)				365,152,841	62.42
					Market Value	% of Shareholders'
Holdings	Security Description				USD	Equity
Mutual Funds – Ireland	3.97%					
	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class)	(e)(f)			23,241,970	3.97
TOTAL MUTUAL (cost USD 23,241					23,241,970	3.97
TOTAL TRANSFI	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 88.754)	3			388,394,811	66.39
<u> </u>	· ·					% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds - 4.84%	curities dealt in another regulated market					
Bonds – 4.84% Canada		USD	5.250%	30/01/2030	561,438	0.09
Bonds – 4.84% Canada 650,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d)	USD USD	5.250% 5.250%	30/01/2030 15/02/2031	561,438 750,690	
Bonds – 4.84% Canada 650,000	Bausch Health Cos., Inc. 144A ^(d)				750,690	0.13
Bonds – 4.84% Canada 650,000	Bausch Health Cos., Inc. 144A ^(d)					0.13
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525	Bausch Health Cos., Inc. 144A ^(d)				750,690	0.13
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d)	USD	6.500%	15/02/2031	750,690 1,312,128 416,102	0.13 0.22 0.07
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d)	USD	5.250% 6.500% 4.625%	15/02/2031 15/09/2024 13/03/2027	750,690 1,312,128 416,102 1,777,984	0.13 0.22 0.07
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d)	USD	6.500%	15/02/2031	750,690 1,312,128 416,102	0.13 0.22 0.07
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d)	USD	5.250% 6.500% 4.625%	15/02/2031 15/09/2024 13/03/2027	750,690 1,312,128 416,102 1,777,984	0.13 0.22 0.07 0.31 0.06
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d)	USD	5.250% 6.500% 4.625%	15/02/2031 15/09/2024 13/03/2027	750,690 1,312,128 416,102 1,777,984 362,027	0.13 0.22 0.07 0.31 0.06
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d)	USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000%	15/02/2031 15/09/2024 13/03/2027 01/04/2026	750,690 1,312,128 416,102 1,777,984 362,027	0.13 0.22 0.07 0.31 0.06 0.37
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d)	USD USD USD USD	5.250% 6.500% 4.625% 4.875%	15/02/2031 15/09/2024 13/03/2027 01/04/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011	0.13 0.22 0.07 0.31 0.06 0.37
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d)	USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000%	15/02/2031 15/09/2024 13/03/2027 01/04/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011	0.13 0.22 0.07 0.31 0.06 0.37
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d)	USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000%	15/02/2031 15/09/2024 13/03/2027 01/04/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000	0.13 0.22 0.07 0.31 0.06 0.37
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d)	USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d)	USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500%	15/02/2031 15/09/2024 13/03/2027 01/04/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d)	USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d)	USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d)	USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10 0.05 0.03
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	USD USD USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500% 5.500% 8.750%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026 15/01/2028	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000 488,231	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10 0.05 0.03 0.08
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300 79,725	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 149 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	USD USD USD USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500% 5.500% 5.500%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026 15/12/2027 15/01/2028 25/05/2024 31/12/2025	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000 488,231 149,656 81,775	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10 0.05 0.03 0.08
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300 79,725	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d)	USD USD USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500% 5.500% 8.750%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026 15/01/2028	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000 488,231 149,656 81,775 56,590	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10 0.05 0.03 0.08
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300 79,725	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 149 Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	USD USD USD USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500% 5.500% 5.500%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026 15/12/2027 15/01/2028 25/05/2024 31/12/2025	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000 488,231 149,656 81,775	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10 0.05 0.03 0.08
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300 79,725 58,004	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d)	USD USD USD USD USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500% 5.500% 5.500% 8.750% 13.000% 8.000%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026 15/01/2028 25/05/2024 31/12/2025 31/12/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000 488,231 149,656 81,775 56,590 288,021	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10 0.05
Bonds – 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300 79,725 58,004 United Kingdom 212,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) EG Global Finance Plc. 144A ^(d)	USD USD USD USD USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500% 5.500% 5.500% 13.000% 8.000%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026 15/01/2028 25/05/2024 31/12/2025 31/12/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000 488,231 149,656 81,775 56,590 288,021	0.09 0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.05 0.03 0.08 0.03 0.01 0.05
Bonds - 4.84% Canada 650,000 878,000 Cayman Islands 429,525 France 1,600,000 325,000 Luxembourg 200,000 350,000 Netherlands 265,000 200,000 Supranationals 145,300 79,725 58,004 United Kingdom 212,000	Bausch Health Cos., Inc. 144A ^(d) Bausch Health Cos., Inc. 144A ^(d) Global Aircraft Leasing Co., Ltd. 144A ^(d) BNP Paribas S.A. 144A ^(d) BPCE S.A. 144A ^(d) Altice Financing S.A. 144A ^(d) Camelot Finance S.A. 144A ^(d) Alcoa Nederland Holding BV 144A ^(d) UPC Holding BV 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d) Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(d)	USD USD USD USD USD USD USD USD USD	5.250% 6.500% 4.625% 4.875% 5.000% 4.500% 5.500% 5.500% 8.750% 13.000% 8.000%	15/02/2031 15/09/2024 13/03/2027 01/04/2026 15/01/2028 01/11/2026 15/01/2028 25/05/2024 31/12/2025 31/12/2026	750,690 1,312,128 416,102 1,777,984 362,027 2,140,011 189,500 364,000 553,500 281,231 207,000 488,231 149,656 81,775 56,590 288,021	0.13 0.22 0.07 0.31 0.06 0.37 0.04 0.06 0.10 0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
United States						
•	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144 $\mathbf{A}^{(d)}$	USD	7.500%	15/03/2026	420,241	0.07
110,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144A $^{(d)}$	USD	4.625%	15/01/2027	114,263	0.02
326,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144A ^(d)	USD	4.875%	15/02/2030	346,375	0.06
215,000	Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(d)	USD	6.625%	15/07/2026	221,988	0.04
230,000	Bausch Health Americas, Inc. 144A ^(d)	USD	9.250%	01/04/2026	242,075	0.04
887,000	Booz Allen Hamilton, Inc. 144A ^(d)	USD	3.875%	01/09/2028	892,544	0.15
1,808,000	Broadcom, Inc. 144A ^(d)	USD	3.137%	15/11/2035	1,790,643	0.31
310,000	Calpine Corp. 144A ^(d)	USD	4.625%	01/02/2029	297,600	0.05
	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(d) Cedar Fair LP Via Canada's Wonderland Co. Via Magnum Management	USD	4.250%	01/02/2031	389,569	0.07
111,000	Corp. Via Millennium Op 144A ^(d)	USD	5.500%	01/05/2025	114,885	0.02
105 000	CHS Via Community Health Systems, Inc. 144A ^(d)	USD	8.000%	15/03/2026	110,119	0.02
	Continental Resources, Inc. 144A ^(d)	USD	5.750%	15/01/2031	592,112	0.10
	CSC Holdings LLC 144A ^(d)	USD	5.750%	15/01/2030	343,875	0.06
	CSC Holdings LLC 144A ^(d)	USD	3.375%	15/02/2031	815,850	0.00
	DaVita, Inc. 144A ^(d)	USD			1,496,662	0.14
			3.750%	15/02/2031		
	Dun & Bradstreet Corp. 144A ^(d)	USD	10.250%	15/02/2027	60,848	0.01
	Group 1 Automotive, Inc. 144A ^(d)	USD	4.000%	15/08/2028	416,790	0.07
	GrubHub Holdings, Inc. 144A ^(d)	USD	5.500%	01/07/2027	334,125	0.06
	H&E Equipment Services, Inc. 144A ^(d)	USD	3.875%	15/12/2028	151,319	0.03
	Herc Holdings, Inc. 144A ^(d)	USD	5.500%	15/07/2027	316,056	0.05
	Hilton Domestic Operating Co., Inc. 144A ^(d)	USD	5.375%	01/05/2025	25,797	0.00
	iHeartCommunications, Inc. 144A ^(d)	USD	5.250%	15/08/2027	152,438	0.03
	Ingevity Corp. 144A ^(d)	USD	3.875%	01/11/2028	168,000	0.03
193,000	IRB Holding Corp. 144A ^(d)	USD	7.000%	15/06/2025	203,615	0.03
1,075,000	Iron Mountain, Inc. 144A ^(d)	USD	4.500%	15/02/2031	1,061,562	0.18
	JELD-WEN, Inc. 144A ^(d)	USD	4.875%	15/12/2027	274,937	0.05
202,000	KBR, Inc. 144A ^(d)	USD	4.750%	30/09/2028	207,555	0.03
100,000	LABL, Inc. 144A ^(d)	USD	6.750%	15/07/2026	103,125	0.02
135,000	LCM Investments Holdings II LLC 144A ^(d)	USD	4.875%	01/05/2029	136,013	0.02
200,000	Live Nation Entertainment, Inc. 144A ^(d)	USD	6.500%	15/05/2027	218,000	0.04
100,000	LPL Holdings, Inc. 144A ^(d)	USD	4.625%	15/11/2027	103,250	0.02
105,000	Lumen Technologies, Inc. 144A ^(d)	USD	5.125%	15/12/2026	105,656	0.02
265,000	Manitowoc Co., Inc. 144A ^(d)	USD	9.000%	01/04/2026	280,900	0.05
365,000	Mattel, Inc. 144A ^(d)	USD	5.875%	15/12/2027	391,462	0.07
141,000	Mileage Plus Holdings LLC Via Mileage Plus Intellectual Property Assets Ltd $144A^{(d)}$	d. USD	6.500%	20/06/2027	150,964	0.03
1 325 000	Nationstar Mortgage Holdings, Inc. 144A ^(d)	USD	5.500%	15/08/2028	1,328,314	0.03
	Nexstar Media, Inc. 144A ^(d)	USD	5.625%		208,000	0.23
	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A ^(d)			15/07/2027		
		USD	5.000%	15/08/2027	86,488	0.01
	Par Pharmaceutical, Inc. 144A ^(d)	USD	7.500%	01/04/2027	111,925	0.02
	Performance Food Group, Inc. 144A ^(d)	USD	6.875%	01/05/2025	63,000	0.01
	Performance Food Group, Inc. 144A ^(d)	USD	5.500%	15/10/2027	207,000	0.03
	Post Holdings, Inc. 144A ^(d)	USD	5.500%	15/12/2029	104,000	0.02
	Prime Security Services Borrower LLC 144A ^(d)	USD	6.250%	15/01/2028	170,690	0.03
. ,	PTC, Inc. 144A ^(d)	USD	3.625%	15/02/2025	92,394	0.01
	Sabre GLBL, Inc. 144A ^(d)	USD	9.250%	15/04/2025	186,128	0.03
	Sealed Air Corp. 144A ^(d)	USD	4.000%	01/12/2027	52,500	0.01
	Select Medical Corp. 144A ^(d)	USD	6.250%	15/08/2026	157,500	0.03
	Staples, Inc. 144A ^(d)	USD	7.500%	15/04/2026	105,525	0.02
	State of California	USD	7.625%	01/03/2040	58,758	0.01
	State of Illinois	USD	5.100%	01/06/2033	2,548,041	0.43
	State of Illinois	USD	6.630%	01/02/2035	2,174,302	0.37
	Stericycle, Inc. 144A ^(d)	USD	5.375%	15/07/2024	510,524	0.09
	Summit Materials LLC Via Summit Materials Finance Corp. 144A ^(d)	USD	6.500%	15/03/2027	254,647	0.04
	Summit Materials LLC Via Summit Materials Finance Corp. 144A ^(d)	USD	5.250%	15/01/2029	128,100	0.02
	Twitter, Inc. 144A ^(d)	USD	3.875%	15/12/2027	276,262	0.05
	Uber Technologies, Inc. 144A ^(d)	USD	8.000%	01/11/2026	168,273	0.03
	Univar Solutions USA, Inc. 144A ^(d)	USD	5.125%	01/12/2027	261,562	0.04
396,000	VICI Properties LP Via VICI Note Co., Inc. 144A ^(d)	USD	3.500%	15/02/2025	401,445	0.07
12,000	Yum! Brands, Inc. 144A ^(d)	USD	7.750%	01/04/2025	12,631	0.00
					22,719,222	3.88
TOTAL BONDS (cost USD 27,506	,341)				28,337,365	4.84

Agencies Asset Backed Obligations - 6.87% United States	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
1,937 Federal Home Loan Mortgage Corp. (FH.H.M.C) ²¹ USD 2,000% 0,1042/033 1,000 0,000 1,000	-	Backed Obligations – 6.87%					
1772 Federal Home Loan Mortgage Core, (FHLHC) ²⁹		Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/04/2024	15.249	0.00
1.41 Federal Horn Loan Medigage Corp. (FHALK)							
2022 Federal Home Learn Muritage Core, [FH.LKC]** USD 2.550% 0111/12034 3.286 0.00	1,965		USD	2.238%	01/09/2033	2,070	0.00
1,295 Federal Horne Loan Mortgage Corp. (FHLMC)*** SBD			USD	2.215%	01/10/2034	1,948	0.00
B26 Ferferent Horne Learn Marchigage Corp. (FHLMIO)**			USD	2.150%	01/11/2034	308	0.00
2,564 Ferderal Herre Lasm Mortgage Corp. (FHLMC)							
1.817 Federal Horne Loss Mortgage Corr. (FHLMC)							
1,722 Federal Horne Loan Mortgage Corp. (FHLMC)							
Sp. 193 Federal Hema Lean Mertgage Corp. (FHLMC) ⁽¹⁾ USD 2.245% 01106/2035 50,047 0.01							
14,282 Federal Home Loan Mortgage Corp. (FHLMC) USD 0.439% 1510/2038 54,285 0.01							
S.9,911 Federal Hame Loan Mertgage Corp. (FHLMC) USD 0.489% 1571/2206 32.091 0.011 92.791 Federal Hame Loan Mertgage Corp. (FHLMC) USD 0.689% 1509/22039 32.091 0.011 92.791 Federal Hame Loan Mertgage Corp. (FHLMC) USD 0.899% 1509/22039 24.916 0.00 114.402 Federal Hame Loan Mertgage Corp. (FHLMC) USD 0.899% 1509/22039 24.916 0.00 114.902 114.902 Federal Hame Loan Mertgage Corp. (FHLMC) USD 0.499% 1503/22041 11.001 0.00 114.902							
31,884 Federal Hame Loan Mortgage Corp. (FHLMC) USD 0.899% 1507(2003) 94,386 0.012							
92.791 Federal Home Leam Mortgage Corp. (FHLMC) 6 USD 0.898% 1509/2037 24,916 0.00							
112,432 Federal Horne Loam Mortgage Corp. (FHLMC)							
19.199 Federal Home Loam Mortgage Corp. (FHLMC) G USD 5.911% 1509:2045 42.51 0.01 8.5.800 Federal Home Loam Mortgage Corp. (FHLMC) G USD 6.011% 1509:2045 15.667 0.00 4.71.555 Federal Home Loam Mortgage Corp. (FHLMC) G USD 5.959% 2.002.008 15.667 0.00 4.74.520 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.500% 0.1030:2049 4.659.444 0.80 4.95.447 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.500% 0.1030:2049 4.659.444 0.80 4.95.457 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.500% 0.1030:2049 4.659.444 0.80 4.95.457 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.500% 0.1030:2049 4.659.444 0.80 4.95.458 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.500% 2.000:2050 2.89.586 0.05 4.95.458 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.500% 2.000:2050 2.89.586 0.05 4.95.458 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.000% 2.000:2050 2.89.586 0.05 4.95.258 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.000% 2.000:2050 2.89.586 0.05 4.95.268 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.000% 2.000:2050 2.89.586 0.05 4.95.268 Federal Home Loam Mortgage Corp. (FHLMC) G USD 4.000% 2.000:2050 2.89.519 0.04 4.95.268 Federal Home Loam Mortgage Association (FHMA) G USD 1.700% 2.501:70234 2.11.479 0.04 4.95.468 Federal Home Loam Mortgage Association (FHMA) G USD 1.880% 0.106:2033 1.004 0.00 4.95.478 Federal Mortgage Association (FHMA) G USD 1.893% 0.106:2033 1.004 0.00 4.95.478 Federal Mortgage Association (FHMA) G USD 1.893% 0.106:2033 1.004 0.00 4.95.478 Federal Mortgage Association (FHMA) G USD 2.235% 0.107:2033 2.00 4.95.478 Federal Mortgage Association (FHMA) G USD 2.235% 0.107:2033 2.00 4.95.478 Federal Mortgage Association (FHMA) G USD 2.235% 0.107:2033 2.00 4.95.478 Federal Mortgage Association (FHMA) G USD 2.2425% 0.107:2033 2.00	24,428	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	0.939%	15/06/2039	24,916	0.00
SS7,887 Federal Home Loan Mortgage COT. (FHLMC) ^(G) USD	112,432	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	0.459%	15/03/2041	113,301	0.02
85,860 Federal Home Loan Mortgage Corp. (FHLMC) ^G USD 5,585%, 566742 Home Loan Mortgage Corp. (FHLMC) ^G USD 4,500% 01/03/2049 4,659,444 0,80 4345,520 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,500% 01/03/2049 4,659,444 0,80 4345,520 Federal Home Loan Mortgage Corp. (FHLMC) USD 6,008% 2,5006/2049 9,7591 0,02 5,031,111 Federal Home Loan Mortgage Corp. (FHLMC) USD 6,008% 2,5006/2049 97,591 0,02 2,008,201 1,009	119,199	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	5.911%	15/05/2041	18,099	0.00
471,555 Federal Home Loan Mortgage Corp. (FHLMC) USD 5,988% 25/10/2048 72,757 0.01 434,542 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,500% 01/07/2049 530,848 0.09 459,414 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,500% 25/06/2049 530,848 0.09 459,415 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,500% 25/06/2050 289,986 0.05 4,440,095 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,500% 25/06/2050 289,986 0.05 2,528,287 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/06/2050 238,986 0.05 2,528,287 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/06/2050 238,519 0.04 4,440,095 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/06/2050 238,519 0.04 4,7095 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 25/06/2050 238,519 0.04 4,7095 Federal Home Loan Mortgage Corp. (FHLMC) USD 1,700% 25/01/2034 211,479 0.04 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,800% 25/01/2034 211,479 0.04 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,894% 01/06/2033 1,084 0.00 4,007 Federal Nortgage Association (FNMA) ^(c) USD 1,584% 01/06/2033 1,084 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,584% 01/06/2033 1,084 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,584% 01/06/2033 1,084 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,898% 01/04/2033 3,45 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,898% 01/04/2033 3,45 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,898% 01/04/2035 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,898% 01/04/2035 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 1,898% 01/04/2035 0.00 4,7095 Federal Nortgage Association (FNMA) ^(c) USD 2,295% 01/04/2035 0.886 0.00 4,7095 Federal Nortgage Association (FN	357,887	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	5.511%	15/05/2045	48,251	0.01
4,345,220 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,500% 01/03/2049 4,659,444 0,60 659,111 Federal Home Loan Mortgage Corp. (FHLMC) USD 6,008% 2,506/2049 97,591 0,02 1,994,935 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,500% 2,506/2049 97,591 0,02 2,508,887 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 2,506/2050 499,850 0,07 2,240,095 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 2,509/2050 409,850 0,07 2,240,095 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 2,509/2050 68,386 0,02 2,100,000 Federal Home Loan Mortgage Corp. (FHLMC) USD 4,000% 2,509/2050 68,386 0,02 2,100,000 7,096 Federal Home Loan Mortgage Corp. (FHLMC) USD 1,700% 2,509/2050 8,386 0,02 2,100,000 7,096 Federal Mortgage Association (FMLMA) USD 1,860% 0,100/2033 7,400 0,00 1,047 Federal National Mortgage Association (FMLMA) USD 1,564% 0,100/2033 7,400 0,00 59,607 Federal National Mortgage Association (FMLMA) USD 1,764% 0,107/2033 62,207 0,01 1,047 Federal National Mortgage Association (FMLMA) USD 1,764% 0,107/2033 62,207 0,01 1,047 Federal National Mortgage Association (FMLMA) USD 2,278% 0,107/2033 62,207 0,01 3,1611 Federal National Mortgage Association (FMLMA) USD 2,533% 0,104/2034 241 0,00							
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1,949,4954 Federal Home Lean Mortgage Corp. (FHLMC)							
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2440,098 Federal Home Loan Mortgage Corp. (FHLMC) USD 4.00% 2509(2050 83,658 0.02 210,000 Federal Home Loan Mortgage Corp. (FHLMC) USD 4.00% 2509(2050 83,658 0.02 210,000 Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} USD 1.80% 0.10(2033 7,400 0.00 1.047 Federal National Mortgage Association (FMA) ^(c) USD 1.880% 0.10(20233 7,400 0.00 1.047 Federal National Mortgage Association (FMA) ^(c) USD 1.584% 0.107(2033 62,207 0.01 1.047 Federal National Mortgage Association (FMA) ^(c) USD 1.764% 0.107(2033 62,207 0.01 1.047 Federal National Mortgage Association (FMA) ^(c) USD 2.931% 0.104(2043 241 0.00 0.03 1.611 Federal National Mortgage Association (FMA) ^(c) USD 2.931% 0.104(2043 241 0.00 0.03 1.611 Federal National Mortgage Association (FMA) ^(c) USD 1.838% 0.109(2043 39,453 0.01 0.02							
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1,047 Federal National Mortgage Association (FNMA)							
1,047 Federal National Mortgage Association (FNMA)\(^{\text{NA}}\) USD 1,584\(^{\text{N}}\) 0,106/2033 1,084 0,00							
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62,346 Federal National Mortgage Association (FNMA) ^(c)	31,611	Federal National Mortgage Association (FNMA)(c)	USD	2.533%	01/04/2034	33,355	0.01
2,308 Federal National Mortgage Association (FNMA) ^(c) USD 1,933% 01/11/2034 3,48,651 0.06 1,646 Federal National Mortgage Association (FNMA) ^(c) USD 1,881% 01/02/2035 1,724 0.00 1,977 Federal National Mortgage Association (FNMA) ^(c) USD 2,321% 01/02/2035 2,083 0.00 6,473 Federal National Mortgage Association (FNMA) ^(c) USD 2,321% 01/02/2035 2,083 0.00 6,473 Federal National Mortgage Association (FNMA) ^(c) USD 2,466% 01/04/2035 6,806 0.00 13,388 Federal National Mortgage Association (FNMA) ^(c) USD 2,185% 01/04/2035 2,606 0.00 13,388 Federal National Mortgage Association (FNMA) ^(c) USD 1,774% 01/05/2035 13,981 0.00 20,597 Federal National Mortgage Association (FNMA) ^(c) USD 1,866% 01/06/2035 2,398 0.00 18,084 Federal National Mortgage Association (FNMA) ^(c) USD 2,385% 01/06/2035 2,398 0.00 19,066 Federal National Mortgage Association (FNMA) ^(c) USD 2,000% 01/08/2035 19,967 0.00 19,066 Federal National Mortgage Association (FNMA) ^(c) USD 1,778% 01/09/2035 19,967 0.00 19,067 Federal National Mortgage Association (FNMA) ^(c) USD 1,778% 01/09/2035 19,967 0.00 19,066 Federal National Mortgage Association (FNMA) ^(c) USD 0,492% 25/08/2036 113,383 0.02 112,311 Federal National Mortgage Association (FNMA) ^(c) USD 0,492% 25/08/2036 113,383 0.02 126,155 Federal National Mortgage Association (FNMA) ^(c) USD 0,492% 25/08/2036 113,383 0.02 126,155 Federal National Mortgage Association (FNMA) ^(c) USD 0,492% 25/08/2036 113,383 0.02 126,155 Federal National Mortgage Association (FNMA) ^(c) USD 0,492% 25/08/2036 113,383 0.02 126,155 Federal National Mortgage Association (FNMA) ^(c) USD 0,426% 25/08/2036 133,383 0.02 126,155 Federal National Mortgage Association (FNMA) ^(c) USD 0,426% 25/08/2036 133,383 0.02 126,156 Federal National Mortgage Associatio					01/09/2034		
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50,241 Federal National Mortgage Association (FNMA) ^(c) USD 0.442% 25/04/2037 50,589 0.01 59,695 Federal National Mortgage Association (FNMA) USD 0.542% 25/08/2037 60,306 0.01 455,094 Federal National Mortgage Association (FNMA) USD 4.500% 01/104/2039 3,703 0.00 3,329 Federal National Mortgage Association (FNMA) USD 4.500% 01/04/2039 3,703 0.00 946 Federal National Mortgage Association (FNMA) USD 4.000% 01/08/2039 2,473 0.00 946 Federal National Mortgage Association (FNMA) USD 4.000% 01/09/2039 1,037 0.00 14,520 Federal National Mortgage Association (FNMA)(° USD 1.192% 25/10/2039 14,847 0.00 76,792 Federal National Mortgage Association (FNMA)(° USD 5.858% 25/12/2040 11,487 0.00 94,820 Federal National Mortgage Association (FNMA)(° USD 6.458% 25/12/2041 124,5678 0.01 97,	126,155	Federal National Mortgage Association (FNMA) ^(c)	USD	0.492%	25/08/2036	127,436	0.02
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3,329 Federal National Mortgage Association (FNMA) 2,245 Federal National Mortgage Association (FNMA) 3,703 0.00 2,245 Federal National Mortgage Association (FNMA) 4,000% 01/09/2039 2,473 0.00 946 Federal National Mortgage Association (FNMA) 14,520 Federal National Mortgage Association (FNMA) 76,792 Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) 150	59,695			0.542%			0.01
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17 090 Federal National Mortgage Association (FNMA) USD 5 000% 01/05/2048 18 830 0.00		* * * * * * * * * * * * * * * * * * * *				59,016	0.01
,555 - Subject relational montgage / 60000 (altern transmy) 000 0.000 // 0.1/0/12040 10,630 0.00	17,090	Federal National Mortgage Association (FNMA)	USD	5.000%	01/05/2048	18,830	0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset United States – (0	t Backed Obligations – (Continued)					
•	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2048	2,782,290	0.48
1,956,140	Federal National Mortgage Association (FNMA)	USD	4.000%	25/06/2048	323,580	0.06
531,826	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2048	572,778	0.10
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/01/2049	421,384	0.07
11,750	Federal National Mortgage Association (FNMA)	USD	5.000%	01/02/2049	12,964	0.00
585,921	Federal National Mortgage Association (FNMA)	USD	4.500%	01/05/2049	631,679	0.11
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/12/2049	317,248	0.05
	Federal National Mortgage Association (FNMA) ^(c)	USD	5.908%	25/01/2050	57,761	0.01
	Federal National Mortgage Association (FNMA)	USD	4.000%	25/06/2050	144,548	0.02
385,560 2,892,878	0 0 , ,	USD USD	4.000% 2.000%	25/07/2050 25/09/2050	58,218 281,369	0.01 0.05
	Federal National Mortgage Association (FNMA)	USD	4.000%	25/09/2050	79,199	0.03
303,649	Federal National Mortgage Association (FNMA)	USD	4.500%	01/10/2050	326,441	0.06
1,000,000	(-)	USD	4.500%	13/12/2051	1,075,039	0.18
1,000,000		USD	5.000%	13/12/2051	1,095,155	0.19
2,000,000	(a)	USD	4.500%	14/01/2052	2,151,328	0.37
175,990	(-)	USD	6.511%	16/01/2040	32,295	0.01
157,031	Government National Mortgage Association (GNMA)(c)	USD	5.589%	20/03/2040	25,507	0.00
112,619	Government National Mortgage Association (GNMA)(c)	USD	6.059%	20/04/2043	14,640	0.00
248,617	Government National Mortgage Association (GNMA)(c)	USD	6.009%	20/06/2043	46,204	0.01
66,801	Government National Mortgage Association (GNMA)(c)	USD	6.059%	20/07/2043	11,717	0.00
60,600	Government National Mortgage Association (GNMA)	USD	4.000%	20/08/2044	7,331	0.00
1,272,077		USD	5.509%	20/08/2044	209,124	0.04
61,738	Government National Mortgage Association (GNMA)	USD	4.000%	20/06/2045	5,877	0.00
64,149	Government National Mortgage Association (GNMA)	USD	4.000%	20/06/2045	6,090	0.00
195,804	Government National Mortgage Association (GNMA)	USD	4.000%	20/08/2045	23,740	0.00
60,114 284,238	Government National Mortgage Association (GNMA) ^(c) Government National Mortgage Association (GNMA) ^(c)	USD USD	6.109% 6.159%	20/08/2045 20/08/2045	10,504 49,917	0.00 0.01
80,689		USD	5.629%	20/09/2045	13,724	0.00
93,123	(-)	USD	5.609%	20/10/2045	15,846	0.00
419,864	Government National Mortgage Association (GNMA) ^(c)	USD	5.609%	20/01/2048	64,954	0.01
388,890	, , , , , , , , , , , , , , , , , , , ,	USD	6.109%	20/06/2048	59,297	0.01
920,187	(-)	USD	6.109%	20/09/2048	152,186	0.03
1,040,794	Government National Mortgage Association (GNMA)(c)	USD	6.059%	20/10/2048	150,752	0.02
4,765,012	Government National Mortgage Association (GNMA)	USD	5.000%	20/12/2048	5,134,338	0.88
5,238,612	Government National Mortgage Association (GNMA)	USD	4.500%	20/01/2049	5,573,274	0.95
700,334	Government National Mortgage Association (GNMA)(c)	USD	5.959%	20/01/2049	94,557	0.02
367,356	Government National Mortgage Association (GNMA)(c)	USD	6.059%	20/01/2049	50,192	0.01
896,764	Government National Mortgage Association (GNMA)(c)	USD	3.699%	20/02/2049	67,805	0.01
2,161,821	Government National Mortgage Association (GNMA)	USD	4.500%	20/02/2049	2,300,139	0.39
1,808,991	Government National Mortgage Association (GNMA)	USD	4.500%	20/03/2049	1,924,309	0.33
	Government National Mortgage Association (GNMA)(c)	USD USD	3.179%	20/06/2049	37,047	0.01
952,476 640,977	Government National Mortgage Association (GNMA) ^(c) Government National Mortgage Association (GNMA) ^(c)	USD	5.959% 6.009%	20/08/2049 20/08/2049	131,992 100,103	0.02 0.02
2,586,335	Government National Mortgage Association (GNMA)(c)	USD	5.959%	20/09/2049	437,463	0.02
1,287,698		USD	3.500%	20/10/2049	117,211	0.02
854,497	- · · · · · · · · · · · · · · · · · · ·	USD	4.500%	20/10/2049	908,635	0.16
	Government National Mortgage Association (GNMA)	USD	3.500%	20/12/2049	313,213	0.05
	Government National Mortgage Association (GNMA)	USD	4.000%	20/12/2049	277,543	0.05
	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2049	323,269	0.06
518,162	Government National Mortgage Association (GNMA)(c)	USD	5.959%	20/02/2050	83,439	0.01
	Government National Mortgage Association (GNMA)	USD	3.500%	20/04/2050	63,194	0.01
1,418,678	Government National Mortgage Association (GNMA)	USD	5.000%	20/05/2050	158,013	0.03
	Government National Mortgage Association (GNMA)	USD	4.000%	20/06/2050	184,170	0.03
	Government National Mortgage Association (GNMA)	USD	2.500%	20/10/2050	513,576	0.09
539,552	Government National Mortgage Association (GNMA)	USD —	2.500%	20/11/2050	26,960	0.00
TOTAL AGENCIE	ES ASSET BACKED OBLIGATIONS				40,203,019	6.87
(cost USD 40,090					40,203,019	6.87
Non-Agencies A	Asset Backed Obligations – 9.17%					
	AGL CLO 5 Ltd. 2020-5A "A1R" 144A ^{(c)(d)}	USD	1.292%	20/07/2034	3,327,195	0.57
	Bain Capital Credit CLO 2020-3A Ltd. "DR" 144A ^{(c)(d)}	USD	3.374%	23/10/2034	3,184,675	0.54
	Canyon CLO 2018-1A Ltd. "A" 144A ^{(c)(d)}	USD	1.194%	15/07/2031	7,051,741	1.21
	CQS US CLO 2021-1A Ltd. "A" 144A(c)(d)	USD	0.000%	20/01/2035	5,794,200	0.99
	Jamestown CLO VI-R 2018-6RA Ltd. "A1" 144A ^{(c)(d)}	USD	1.274%	25/04/2030	7,204,687	1.23
3,200,000	Marble Point CLO XVII 2020-1A Ltd. "A" 144A ^{(c)(d)}	USD	1.432%	20/04/2033	3,202,835	0.55

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders Equity
	Asset Backed Obligations – (Continued)			,		
Cayman Islands -	· ,					
	Ocean Trails CLO IX 2020-9A "DR" 144A(c)(d)	USD	3.874%	15/10/2034	1,988,452	0.34
3,600,000	Trinitas CLO XVII 2021-17A Ltd. "D" 144A ^{(c)(d)}	USD	3.613%	20/10/2034	3,579,066	0.61
					35,332,851	6.04
Ireland	(4)					
	Magnolia Finance XI DAC 2018-3MGN "A" ^(c) Octagon Finance No 1 DAC "A" ^(c)	EUR EUR	2.750% 1.809%	18/02/2025 17/01/2023	2,483,448 1,955,486	0.43 0.33
1,771,731	Octagon Finance No F DAC A CA	LOIX	1.009 //	17/01/2023		
					4,438,934	0.76
United Kingdom	Harben Finance 2017-1X Plc. "A"(c)	GBP	0.914%	20/08/2056	898,487	0.15
	Red 2 Finance CLO 2018-1 DAC ^(c)	GBP	0.000%	20/01/2028	1,563,062	0.13
	Stratton Mortgage Funding 2019-1 Plc. "A"(c)	GBP	1.250%	25/05/2051	3,014,771	0.52
					5,476,320	0.94
United States					-,,	
	Banc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A(d)	USD	3.000%	15/07/2049	649,324	0.11
	Bank 2018-BNK10 "D" 144A ^(d)	USD	2.600%	15/02/2061	262,417	0.05
	Bank 2018-BNK13 "D" 144A ^(d)	USD	3.000%	15/08/2061	260,445	0.04
	Bank 2018-BNK15 "D" 144A ^(d)	USD	3.000%	15/11/2061	470,036	0.08
	BBCMS Mortgage Trust 2017-C1 "D" 144A(c)(d)	USD	3.659%	15/02/2050	277,658	0.05
	BBCMS Mortgage Trust 2018-C2 "D" 144A ^(d) Citigroup Commercial Mortgage Trust 2017-P8 "D" 144A ^(d)	USD	3.000% 3.000%	15/12/2051	470,709	0.08
	COMM Mortgage Trust 2017-COR2 "D" 144A ^(d)	USD USD	3.000%	15/09/2050 10/09/2050	409,545 280,169	0.07
	Connecticut Avenue Securities Trust 2021-R01 "1M2" 144A ^{(c)(d)}	USD	1.600%	25/10/2041	286,932	0.05
	CSAIL Commercial Mortgage Trust 2018-C14 "D" 144A(c)(d)	USD	5.088%	15/11/2051	200,894	0.03
	DBJPM 17-C6 Mortgage Trust "D" 144A ^{(c)(d)}	USD	3.227%	10/06/2050	748,464	0.13
	JPMDB Commercial Mortgage Securities Trust 2017-C7 "D" 144A ^(d)	USD	3.000%	15/10/2050	584,962	0.10
	Morgan Stanley Capital I Trust 2018-L1 "D" 144A ^(d)	USD	3.000%	15/10/2051	775,299	0.13
	SLM Student Loan Trust 2005-4 "A3"(c)	USD	0.244%	25/01/2027	140,518	0.02
	SLM Student Loan Trust 2005-5 "A4"(c)	USD	0.264%	25/10/2028	938,480	0.16
	SLM Student Loan Trust 2008-5 "A4"(C)	USD	1.824%	25/07/2023	754,114	0.13
	Wells Fargo Commercial Mortgage Trust 2017-RB1 "D" 144A ^(d) Wells Fargo Commercial Mortgage Trust 2017-RC1 "D" 144A ^(d)	USD USD	3.401% 3.250%	15/03/2050 15/01/2060	372,880 514,917	0.06
					8,397,763	1.43
TOTAL NON-AGI	ENCIES ASSET BACKED OBLIGATIONS				53,645,868	9.17
TOTAL TRANSFI	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET					
(cost USD 119,87	71,271)				122,186,252	20.88
Other Transfera	able Securities					
Bonds - 0.02%						
United States 100.000	Novelis Corp. 144A ^(d)	USD	4.750%	30/01/2030	101.500	0.02
TOTAL BONDS	·					
(cost USD 100,00	00)				101,500	0.02
TOTAL OTHER T (cost USD 100,00	RANSFERABLE SECURITIES 00)				101,500	0.02
Certificates of I	Deposit – 0.77%					
United States						
	Svenska Handelsbanken AB ^(c)	USD	0.000%	06/12/2021	4,499,988	0.77
TOTAL CERTIFIC (cost USD 4,500,	CATES OF DEPOSIT 028)				4,499,988	0.77
Commercial Pa	pers – 10.35%					
United States						
	AT&T, Inc.	USD	0.000%	14/12/2021	1,989,896	0.34
	AT&T, Inc.	USD	0.000%	14/02/2022	5,997,315	1.03
	Banco Santander	USD	0.000%	01/12/2021	7,499,986	1.28
	Citigroup Global Markets, Inc. (c)	USD	0.000%	21/10/2022	7,973,928	1.36
						1.88
						1.04 1.11
11,000,000 6,100,000	Collaterized Commercial Paper V Co., LLC Dominion Resources, Inc. (c) Dow Chemical Company	USD USD USD	0.000% 0.000% 0.000%	09/02/2022 07/12/2021 29/12/2021	10,996,702 6,099,852 6,499,089	

							Market Value	% of Shareholders'
Holdings	Security Description			Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
	Papers – (Continued)							
United States 8,500,0	- (Continued) 000 Entergy Corp.(c)			USD	0.000%	06/01/2022	8,498,323	1.45
	000 VW CR, Inc. ^(c)			USD	0.000%	05/01/2022	4,999,255	0.86
							60,554,346	10.35
TOTAL COMM (cost USD 60,	MERCIAL PAPERS 560,890)						60,554,346	10.35
MARKET VAL	UE OF INVESTMENTS EXC 5,970,943)	CLUDING DERIVA	TIVES				575,736,897	98.41
Futures Con	tracts - (0.58%)							
Number of						Commitment Market Value	Unrealised Gain	% of Shareholders'
Contracts	Security Description					USD	USD	Equity
186	USD US Treasury Notes 10YR Futu	ires 22/03/2022			Long	24,377,625	135,936	0.02
UNREALISED	GAIN ON FUTURES CONT	RACTS					135,936	0.02
						Commitment	Unrealised	% of
Number of	Consider Donosistics					Market Value	Loss	Shareholders'
Contracts	Security Description					USD	USD	Equity
(4)	EUR German Federal Republic Bon	ds 10YR Futures 08/	12/2021		Short	(785,345)	(3,869)	(0.00)
(1)	German Federal Republic Bon	ds 30YR Futures 08/	12/2021		Short	(247,983)	(3,891)	(0.00)
(8)	German Federal Republic Bon	ids 5Y Futures 08/12/	2021		Short	(1,234,704)	(4,642)	(0.00)
						(2,268,032)	(12,402)	(0.00)
(92)	USD US Treasury Long Bond Future	oc 22/03/2022			Short	(14,901,125)	(360,958)	(0.06)
(177)					Short	(38,767,149)	(82,527)	(0.00)
(1,069)	US Treasury Notes 5YR Future				Short	(130,092,290)	(1,270,154)	(0.22)
(109)	US Treasury Ultra Long Bond US Treasury Ultra Long Notes		2022		Short Short	(21,772,750) (50,268,656)	(748,354) (1,025,273)	(0.13) (0.18)
(,	, , , , , , , , ,					(255,801,970)	(3,487,266)	(0.60)
UNREALISED	LOSS ON FUTURES CONT	TRACTS					(3,499,668)	(0.60)
Forward Cur	rency Contracts – (0.24%	(6)						
	Amount		Amount			Maturi		% of Shareholders'
Currency	Bought	Currency	Sold			Dat		Equity
BRL EUR	2,861,823 846,354	USD PLN	510,538 3,902,251			02/12/202 06/12/202		0.00
USD	5,139,411	INR	384,119,247			07/12/202		0.00
USD	200,393	TRY	2,544,971			10/12/202		0.00
USD	207,600	ZAR	3,163,471			13/12/202		0.00
USD CAD	1,049,000 3,940,589	TRY EUR	9,931,932 2,647,098			14/12/202 15/12/202		0.05 0.02
CHF	8,074,792	EUR	7,534,520			15/12/202		0.04
CHF	8,809,345	USD	9,614,162			15/12/202		0.00
CNH	74,008,386	USD	11,444,575			15/12/202		0.02
EUR	438,843	CAD	632,209			15/12/202		0.00
EUR EUR	1,353,168 1,334,741	NZD PLN	2,235,758 6,137,647			15/12/202 15/12/202		0.00 0.00
EUR	1,327,346	SEK	13,394,370			15/12/202		0.00
GBP	2,264,511	EUR	2,652,329			15/12/202		0.00
ILS	1,598,784	EUR	440,451			15/12/202		0.00
JPY	228,061,394	EUR	1,771,754			15/12/202		0.00
USD USD	3,888,657 18,535,860	AUD CAD	5,224,002 23,402,492			15/12/202 15/12/202		0.04 0.02
USD	1,039,562	CZK	22,898,684			15/12/202		0.02
USD	48,479,578	EUR	41,601,172			15/12/202		0.20
USD	30,242,389	GBP	22,034,994			15/12/202		0.13
USD	511,695	HUF	160,022,484			15/12/202		0.00
USD USD	35,314,035 2,558,398	JPY MXN	3,938,004,608 52,480,215			15/12/202 15/12/202		0.06 0.03
USD	8,736,853	NOK	74,784,199			15/12/202		0.03
-	-,,000	-	,, 9			,, _	,	2.30

Forward Currency	Contracts –	(Continued)
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Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	18,361,946	NZD	26,399,492	15/12/2021	311,191	0.05
USD	25,317,828	SEK	218,873,205	15/12/2021	1,030,845	0.19
USD	1,022,520	SGD	1,390,882	15/12/2021	2,686	0.00
USD	1,578,463	THB	52,863,557	15/12/2021	9,711	0.00
USD	4,151,761	TRY	38,149,850	15/12/2021	1,257,690	0.22
USD	2,999,243	ZAR	44,556,500	15/12/2021	210,302	0.04
USD	332,834	TRY	3,986,538	20/12/2021	31,113	0.00
USD	130,199	ILS	398,929	21/12/2021	3,267	0.00
USD	617,099	ILS	1,936,211	22/12/2021	997	0.00
ILS	4,446,253	USD	1,403,500	24/12/2021	11,477	0.00
USD	121,726	ILS	375,707	24/12/2021	2,161	0.00
TWD	25,033,122	USD	901,412	19/01/2022	6,308	0.00
SEK	3,819,315	USD	421,017	20/01/2022	3,350	0.00
USD	7,733,883	GBP	5,630,917	21/01/2022	204,762	0.04
CHF	316,384	USD	339,531	25/01/2022	6,601	0.00
USD	1,416,623	NOK	11,817,681	25/01/2022	111,005	0.02
USD	14,155,845	ILS	43,630,401	26/01/2022	255,360	0.04
USD	434,412	AUD	601,133	31/01/2022	3,622	0.00
USD	388,082	CAD	491,392	31/01/2022	3,101	0.00
USD	754,485	CLP	621,778,961	07/02/2022	15,697	0.00
EUR	826,371	USD	933,981	10/02/2022	8,447	0.00
USD	2,697,130	KRW	3,195,726,726	10/02/2022	3,934	0.00
USD	1,501,788	RUB	112,782,416	10/02/2022	3,103	0.00
USD	1,646,767	NZD	2,364,448	16/02/2022	31,477	0.01
USD	2,098,000	TRY	20,244,651	14/06/2022	707,891	0.12
UNREALISED GAIL	N ON FORWARD CUR	RENCY CONTRACT	s		8,380,801	1.43

					Unrealised	l % of
	Amount		Amount	Maturity	Loss	Shareholders'
Currency	Bought	Currency	Sold	Date	USD	Equity
USD	514,920	BRL	2,915,479	02/12/2021	(5,664)	(0.00)
PLN	810,857	EUR	176,300	06/12/2021	(3,173)	(0.00)
INR	388,564,222	USD	5,246,922	07/12/2021	(72,275)	(0.01)
USD	2,768,320	ZAR	44,223,708	09/12/2021	(2,207)	(0.00)
ZAR	52,029,453	USD	3,262,791	09/12/2021	(3,251)	(0.00)
ZAR	16,215,907	USD	1,057,857	13/12/2021	(42,554)	(0.01)
TRY	18,567,300	USD	2,098,000	14/12/2021	(688,819)	(0.12)
AUD	5,095,741	NZD	5,361,946	15/12/2021	(16,204)	(0.00)
AUD	27,023,839	USD	19,869,029	15/12/2021	(512,020)	(80.0)
CAD	18,848,641	USD	14,984,031	15/12/2021	(221,796)	(0.03)
CZK	33,401,757	EUR	1,315,775	15/12/2021	(10,708)	(0.00)
CZK	55,239,278	USD	2,557,096	15/12/2021	(97,733)	(0.02)
EUR	1,328,498	AUD	2,142,249	15/12/2021	(22,174)	(0.00)
EUR	885,087	CHF	957,700	15/12/2021	(38,500)	(0.01)
EUR	890,895	CZK	22,870,347	15/12/2021	(4,077)	(0.00)
EUR	452,413	GBP	388,270	15/12/2021	(3,806)	(0.00)
EUR	2,204,663	HUF	807,383,308	15/12/2021	(681)	(0.00)
EUR	1,776,401	JPY	233,364,048	15/12/2021	(50,741)	(0.01)
EUR	55,744,704	USD	64,424,782	15/12/2021	(967,400)	(0.18)
GBP	14,467,226	USD	19,709,226	15/12/2021	(377,838)	(0.05)
HUF	632,096,719	EUR	1,767,459	15/12/2021	(46,639)	(0.00)
HUF	151,508,740	USD	510,361	15/12/2021	(39,279)	(0.01)
JPY	3,119,776,730	USD	27,880,526	15/12/2021	(168,247)	(0.06)
MXN	32,145,062	USD	1,551,582	15/12/2021	(47,980)	(0.00)
NOK	27,126,445	EUR	2,648,772	15/12/2021	(17,157)	(0.00)
NOK	45,170,169	USD	5,223,360	15/12/2021	(231,026)	(0.04)
NZD	38,298,532	USD	27,186,463	15/12/2021	(999,693)	(0.18)
PLN	8,152,078	EUR	1,772,544	15/12/2021	(33,828)	(0.00)
PLN	6,306,591	USD	1,650,596	15/12/2021	(115,769)	(0.02)
SEK	8,819,536	EUR	880,192	15/12/2021	(23,324)	(0.00)
SEK	187,814,352	USD	21,348,576	15/12/2021	(508,000)	(0.09)
SGD	1,387,885	USD	1,029,317	15/12/2021	(11,682)	(0.00)
THB	47,344,554	USD	1,414,808	15/12/2021	(9,835)	(0.00)
TRY	21,976,235	USD	2,262,177	15/12/2021	(595,047)	(0.10)
USD	11,534,715	CHF	10,616,008	15/12/2021	(60,597)	(0.01)
USD	8,185,595	CNH	52,931,895	15/12/2021	(117,804)	(0.01)
USD	603,975	ILS	1,934,864	15/12/2021	(11,427)	(0.00)
ZAR	58,652,938	USD	3,919,121	15/12/2021	(247,838)	(0.06)
ILS	3,373,828	USD	1,078,822	22/12/2021	(5,268)	(0.00)
INR	48,833,548	USD	649,794	27/12/2021	(462)	(0.00)
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Currency	Amount Bought	Currency	Amount Sold		Maturity Date		% o Shareholders Equit
JSD	6,241,396	TWD	172,808,284		19/01/2022	(24,767)	(0.00
ISD	421,342	SEK	3,819,315		20/01/2022	. ,	(0.00
BP	209,634	USD	288,726		21/01/2022	. ,	(0.0)
OK	5,016,446	USD	584,020		25/01/2022	(, ,	(0.0)
JD	906,366	USD	671,217		31/01/2022	. ,	(0.0)
AD	1,429,696	USD	1,134,593		31/01/2022	. ,	(0.0)
SD	11,954,203	JPY	1,353,209,858		31/01/2022		(0.0)
LP		USD			07/02/2022	, , ,	
	810,012,703	USD	1,003,595		10/02/2022	, , ,	(0.0
DR LIB	11,327,221,348		786,831			(, ,	(0.0
UB	130,050,490	USD	1,799,566		10/02/2022	, , ,	(0.0)
SD	9,584,575	EUR	8,480,274		10/02/2022	, , ,	(0.0)
SD	109,330,354	JPY	12,593,587,467		11/04/2022		(0.4
RY	10,996,667	USD	1,049,000		14/06/2022	. ,	(0.0)
	S ON FORWARD CUR ::ific Forward Curren					(9,812,954)	(1.6
		,	,			Unrealised	% (
Surrency	Amount Bought	Currency	Amount Sold		Maturity Date		Shareholder Equit
ISD	9,779,862	GBP	7,212,198		21/01/2022	136,405	0.0
JSD	201,505	AUD	276,392		31/01/2022	3,434	0.0
UR	2,258,983	USD	2,550,830		10/02/2022	25,407	0.0
INREALISED GAIN	ON FORWARD CUR	RENCY CONTRA	CTS HELD FOR HEDGING PURPO	SES		165,246	0.0
Currency	Amount Bought	Currency	Amount Sold		Maturity Date		% o Shareholder Equit
BBP	429,300,367	USD	590,758,089		21/01/2022		(2.87
ND .	25,092,004	USD	18,580,755		31/01/2022		(0.1)
IOD							
JSD	20,943	EUR	18,596		10/02/2022	,	(0.00
	20,943	EUR		SES		, ,	
	20,943 S ON FORWARD CUR	EUR	18,596	SES		(265)	(0.00
INREALISED LOSS	20,943 S ON FORWARD CUR	EUR	18,596	SES	10/02/2022 Unrealised	(265)	(0.00
INREALISED LOSS Options – (0.52%)	20,943 S ON FORWARD CUR	EUR RRENCY CONTRA	18,596	SES	10/02/2022 Unrealised Gain/(Loss) M	(265) (17,338,277)	(0.0 (2.9 % Shareholder
NREALISED LOSS options – (0.52%) oldings	20,943 S ON FORWARD CUR Security Description Purchased Option EUR	EUR RRENCY CONTRA	18,596 CTS HELD FOR HEDGING PURPO		10/02/2022 Unrealised Gain/(Loss) USD	(265) (17,338,277) (182) (17,338,277)	(0.0 (2.9 % Shareholder Equi
Options – (0.52%) oldings	20,943 S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN	EUR RRENCY CONTRA	18,596 CTS HELD FOR HEDGING PURPO Expires 02/12/2021	Strike 4.56	10/02/2022 Unrealised Gain/(Loss) M USD	(265) (17,338,277) larket Value USD	(0.0 (2.9 % Shareholder Equi
Options – (0.52%) oldings 1,763,000 1,763,000	20,943 S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call PLN	EUR RRENCY CONTRA	18,596 CTS HELD FOR HEDGING PURPO Expires 02/12/2021 Expires 02/12/2021	Strike 4.56 Strike 4.56	Unrealised Gain/(Loss) M USD (4,604) (5,324)	(265) (17,338,277) larket Value USD	(0.0 (2.9) % Shareholder Equi
Options – (0.52%) oldings 1,763,000 1,763,000 14,220,000	20,943 S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call PLN Put EUR / Call USD	EUR RRENCY CONTRA	Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12	Unrealised Gain/(Loss) N USD (4,604) (5,324) (24,830)	(265) (17,338,277) Harket Value USD 2 2 20,517	(0.0 (2.9) % Shareholder Equi
Options – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000	S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Put EUR / Call USD	EUR RRENCY CONTRA	Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12	Unrealised Gain/(Loss) MUSD (4,604) (5,324) (24,830) (47,720)	(265) (17,338,277) tarket Value USD 2 2 20,517 15,962	(0.0 (2.9) % Shareholder Equi
Options – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000	20,943 S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	EUR RRENCY CONTRA	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13	Unrealised Gain/(Loss) USD (4,604) (5,324) (24,830) (47,720) (8,213)	(265) (17,338,277) Tarket Value USD 2 2 20,517 15,962 50,675	(0.0 (2.9) % Shareholder Equi
Options – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000	S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Put EUR / Call USD	EUR RRENCY CONTRA	Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12	Unrealised Gain/(Loss) MUSD (4,604) (5,324) (24,830) (47,720)	(265) (17,338,277) tarket Value USD 2 2 20,517 15,962	(0.0 (2.9) % Shareholder Equi
Dptions – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000	20,943 S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	EUR RRENCY CONTRA	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13	Unrealised Gain/(Loss) USD (4,604) (5,324) (24,830) (47,720) (8,213)	(265) (17,338,277) Tarket Value USD 2 2 20,517 15,962 50,675	(0.0 (2.9 % Shareholder
Options – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	EUR RRENCY CONTRA	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13	Unrealised Gain/(Loss) USD (4,604) (5,324) (24,830) (47,720) (8,213) 25,307	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226	(0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0
Options – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000	20,943 S ON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	EUR RRENCY CONTRA	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13	Unrealised Gain/(Loss) M (4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384)	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226 166,384	(0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0
Dptions - (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000 13,987,000 24,460,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	RENCY CONTRA	Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14	Unrealised Gain/(Loss) N USD (4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858)	(265) (17,338,277) larket Value USD 2 2 2 20,517 15,962 50,675 79,226 166,384 7,872	(0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0
Deptions – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000 13,987,000 24,460,000 31,960,000	SON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Call USD Call USD Call USD Call USD Call USD O	RENCY CONTRA RENCY CONTRA A Swaption A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 08/09/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14	Unrealised Gain/(Loss) M USD (4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282)	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922	(0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0
Dptions – (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,987,000 24,460,000 31,960,000 29,610,000	SON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	RENCY CONTRA RENCY CONTRA A Swaption A Swaption A Swaption A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42	(4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282) (48,518)	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665	(0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0 0.0
0ptions - (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000 13,987,000 24,460,000 21,960,000 29,610,000 27,050,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Call 12 month SONI/	RRENCY CONTRA A Swaption A Swaption A Swaption A Swaption A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 10/10/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.42	(4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282) (48,518) (42,987)	(265) (17,338,277) larket Value USD 2 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189	0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0
1,763,000 1,763,000 14,220,000 15,501,000 13,983,000 24,460,000 31,960,000 29,610,000 27,050,000 31,910,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Out EUR / Call USD Out EUR / Call USD Call 12 month SONI/	RENCY CONTRA RENCY CONTRA A Swaption A Swaption A Swaption A Swaption A Swaption A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 11/10/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92	(4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282) (48,518) (42,987) (10,864)	(265) (17,338,277) larket Value USD 2 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231	(0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Deptions – (0.52%) oldings 1,763,000 1,763,000 1,763,000 15,501,000 13,983,000 13,987,000 24,460,000 29,610,000 29,610,000 27,050,000 31,910,000 25,170,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call PLN Put EUR / Call USD Call 12 month SONI/	RENCY CONTRA A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 13/10/2022 Expires 13/10/2022 Expires 13/10/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.46 Strike 0.92 Strike 0.93	(4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282) (48,518) (42,987) (10,864) (9,295)	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231 61,687	0.0 (2.9) % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
1,763,000 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000 13,987,000 24,460,000 29,610,000 27,050,000 25,170,000 29,810,000 29,810,000	SON FORWARD CUR Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Call 12 month SONI/	RENCY CONTRA A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 13/10/2022 Expires 13/10/2022 Expires 15/11/2022 Expires 15/11/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.93 Strike 0.93	(4,604) (5,324) (24,830) (47,720) (65,384) (65,384) (38,858) (51,282) (48,518) (42,987) (10,864) (9,295) (47,303)	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231 61,687 22,728	0.0 (2.9 % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
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Deptions – (0.52%) oldings 1,763,000 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000 13,987,000 24,460,000 21,050,000 27,050,000 27,050,000 29,810,000 27,150,000 27,150,000 668,400,000	Security Description Purchased Option Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Out	A Swaption Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 13/10/2022 Expires 15/11/2022 Expires 16/11/2022 Expires 16/11/2022 Expires 16/11/2022 Expires 16/11/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.42 Strike 0.45 Strike 0.92 Strike 0.93 Strike 0.52 Strike 0.54 Strike 0.54	(4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282) (48,518) (42,987) (10,864) (9,295) (47,303) (41,241) (290,348)	(265) (17,338,277) larket Value USD 2 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231 61,687 22,728 22,619 233,913 44,826	(0.0 (2.9 % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
Detions – (0.52%) oldings 1,763,000 1,763,000 1,763,000 15,501,000 15,501,000 13,983,000 29,610,000 29,610,000 27,050,000 21,150,000 27,150,000 27,150,000 26,810,000 27,150,000 26,510,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Call 12 month SONI/ Call 13 month SONI/ USD Call 3 month LIBOR S	RENCY CONTRA RENCY CONTRA A Swaption Swaption Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 13/10/2022 Expires 15/11/2022 Expires 15/11/2022 Expires 16/11/2022 Expires 16/11/2022 Expires 26/05/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.52 Strike 0.54 Strike 0.54 Strike 0.43	(4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282) (48,518) (42,987) (10,864) (9,295) (47,303) (41,241) (290,348) (71,743)	(265) (17,338,277) larket Value USD 2 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231 61,687 22,728 22,619 233,913 44,826 5,755	0.0 (2.9 % Shareholder Equi 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.
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0ptions - (0.52%) oldings 1,763,000 1,763,000 14,220,000 15,501,000 13,987,000 24,460,000 27,050,000 27,050,000 27,050,000 25,170,000 27,150,000 27,150,000 27,150,000 26,510,000 26,520,000 26,250,000 26,250,000 26,980,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Out I 2 month SONI/ Call 12 month SONI/ Call 3 month LIBOR S USD Call 3 month LIBOR	RENCY CONTRA A Swaption Swaption Swaption Swaption Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 11/10/2022 Expires 15/11/2022 Expires 16/11/2022 Expires 16/11/2022 Expires 26/05/2022 Expires 23/12/2021 Expires 07/01/2022 Expires 07/01/2022 Expires 22/02/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.93 Strike 0.52 Strike 0.54 Strike 0.61 Strike 0.61 Strike 0.61 Strike 0.47	(4,604) (5,324) (24,830) (47,720) (62,384) (65,384) (65,384) (38,858) (51,262) (48,518) (42,987) (10,864) (9,295) (47,303) (41,241) (290,348) (71,743)	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231 61,687 22,728 22,619 233,913 44,826 5,755 8,140 5,256	(0.0 (2.9 % Shareholder Equi
1,763,000 1,763,000 1,763,000 1,763,000 14,220,000 15,501,000 13,983,000 13,987,000 24,460,000 27,050,000 27,050,000 27,150,000 27,150,000 27,150,000 27,150,000 27,150,000 27,150,000 27,150,000 27,150,000 27,150,000	Security Description Purchased Option Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Out EUR / Call USD Put EUR / Call USD Out I 12 month SONI/ Call 12 month SONI/ Call 12 month SONI/ Call 12 month SONI/ Call 12 month SONI/ Call 12 month SONI/ Call 12 month SONI/ Call 13 month LIBOR S USD Call 3 month LIBOR	RENCY CONTRA RENCY CONTRA A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 13/10/2022 Expires 15/11/2022 Expires 16/11/2022 Expires 16/11/2022 Expires 26/05/2022 Expires 23/12/2021 Expires 27/01/2022 Expires 22/02/2022 Expires 22/02/2022 Expires 23/03/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.52 Strike 0.54 Strike 0.61 Strike 0.63 Strike 0.61 Strike 0.47 Strike 0.86	(4,604) (5,324) (24,830) (47,720) (8,213) 25,307 (65,384) (38,858) (51,282) (48,518) (42,987) (10,864) (9,295) (47,303) (41,241) (290,348) (71,743)	(265) (17,338,277) larket Value USD 2 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231 61,687 22,728 22,619 233,913 44,826 5,755 8,140 5,256 56,620	(0.0 (2.9 % Shareholder Equi
1,763,000 1,763,000 1,763,000 1,763,000 14,220,000 15,501,000 13,987,000 24,460,000 31,980,000 29,610,000 27,050,000 31,910,000 25,170,000 25,170,000 27,150,000 27,150,000 26,510,000 26,520,000 26,520,000 26,520,000 26,980,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Out I 2 month SONI/ Call 12 month SONI/ Call 3 month LIBOR S USD Call 3 month LIBOR	EUR RENCY CONTRA A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 11/10/2022 Expires 15/11/2022 Expires 16/11/2022 Expires 16/11/2022 Expires 26/05/2022 Expires 23/12/2021 Expires 07/01/2022 Expires 07/01/2022 Expires 22/02/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14 Strike 0.28 Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.93 Strike 0.52 Strike 0.54 Strike 0.61 Strike 0.61 Strike 0.61 Strike 0.47	(4,604) (5,324) (24,830) (47,720) (62,384) (65,384) (65,384) (38,858) (51,262) (48,518) (42,987) (10,864) (9,295) (47,303) (41,241) (290,348) (71,743)	(265) (17,338,277) larket Value USD 2 2 20,517 15,962 50,675 79,226 166,384 7,872 10,922 15,665 16,189 76,231 61,687 22,728 22,619 233,913 44,826 5,755 8,140 5,256	(0.0 (2.9 % Shareholder Equi

ldings	Security Description			Unrealised Gain/(Loss) USD	Market Value USD	% o Shareholders Equit
	Purchased Options – (Continued)					
	USD – (Continued)					
4,020,000	Call USD / Put ILS	Expires 20/12/2021	Strike 3.13	41,446	57,285	0.0
4,010,000 7,972,000	Call USD / Put ILS Call USD / Put INR	Expires 22/12/2021 Expires 23/12/2021	Strike 3.14 Strike 75.26	38,665 16,622	54,664 38,545	0.0
3.041.000	Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90	8,910	34,394	0.0
6,015,000	Call USD / Put ZAR	Expires 07/12/2021	Strike 16.15	(13,997)	29,245	0.00
				(296,122)	499,527	0.0
TAL PURCHASE ost USD 1,668,24					944,650	0.10
,,	Written Options					
	EUR					
(7,630,000)	Call 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	(27,590)	(85,261)	(0.01
(7,630,000)	Call 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	(32,353)	(86,909)	(0.01
(7,630,000)	Call 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	(63,199)	(120,536)	(0.02
(7,630,000)	Call 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	(25,284)	(90,265)	(0.01
(5,340,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(15,793)	(97,706)	(0.02
(5,340,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(23,345)	(97,706)	(0.02
(6,600,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(15,251)	(120,760)	(0.02
(4,950,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(6,869)	(90,570)	(0.01
(4,950,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	1,310	(90,570)	(0.01
(4,960,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(6,883)	(90,753)	(0.02
(4,960,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(6,883)	(90,753)	(0.02
(5,330,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	(30,458)	(118,697)	(0.02
(4,400,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	(24,362)	(97,987)	(0.02
(7,630,000)	Put 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	39,269	(18,402)	(0.00
(7,630,000)	Put 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	20,199	(34,356)	(0.01
(7,630,000)	Put 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	25,659	(31,678)	(0.00
(7,630,000)	Put 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	11,089	(53,892)	(0.01
(11,780,000)	Put 6 month EURIBOR Swaption	Expires 26/05/2022	Strike 0.11	3,909	(116,528)	(0.02
(5,340,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	18,112	(51,958)	(0.01
(5,340,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	22,238	(51,958)	(0.01
(6,600,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	15,471	(64,217)	(0.01
(4,950,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(2,128)	(48,163)	(0.01
(4,950,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(1,937)	(48,163)	(0.01
(4,960,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(2,513)	(48,260)	(0.01
(4,960,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(2,513)	(48,260)	(0.01
(5,330,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	39,694	(44,430)	(0.01
(4,400,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	36,947	(36,677)	(0.01
(7,110,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	18,491	(25,767)	(0.00
(7,086,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	41,395	(25,680)	(0.00
(6,992,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.14	1,749	(39,604)	(0.01
	ODD			8,171	(2,066,466)	(0.35
(2,520,000)	GBP Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36	12,616	(34,035)	(0.01
(3,300,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40	13,246	(48,994)	(0.01
(3,050,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38	16,683	(47,455)	(0.01
(2,770,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42	11,334	(47,902)	(0.01
(3,350,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04	(101,215)	(188,172)	(0.03
(2,650,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99	(66,282)	(137,343)	(0.02
(3,080,000)	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.55	(6,780)	(76,818)	(0.01
(2,800,000)	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.60	(13,040)	(76,785)	(0.01
				(133,438)	(657,504)	(0.11
(8,400,000)	USD Call 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58	(13,890)	(77,415)	(0.01
(8,400,000)	Call 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64	(52,945)	(125,500)	(0.01
(8,400,000)	Call 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67	(84,980)	(156,800)	(0.02
(8,610,000)	Call 3 month LIBOR Swaption	Expires 23/12/2021	Strike 1.30	56,922	(17,190)	(0.00
(8,400,000)	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60	(39,005)	(117,125)	(0.02
(8,520,000)	Call 3 month LIBOR Swaption	Expires 07/01/2022	Strike 1.12	67,430	(8,576)	(0.02
(8,520,000)	Call 3 month LIBOR Swaption	Expires 22/02/2022	Strike 0.85	27,630	(6,725)	(0.00
(8,610,000)	Call 3 month LIBOR Swaption	Expires 23/03/2022	Strike 0.83	23,802		(0.02
(8,510,000)	-				(96,937) (118,617)	,
	Call 3 month LIBOR Swaption	Expires 21/06/2022	Strike 1.38	26,171	(118,617)	(0.02
(4,000,000)	Call USD / But II S	Expires 14/11/2022	Strike 1.06	114,540	(93,228)	(0.02
(2,004,000)	Call USD / Put ILS	Expires 17/12/2021	Strike 3.06	(49,645)	(66,142)	(0.01
	Call USD / Put ILS	Expires 20/12/2021	Strike 3.08	(36,540)	(54,509)	(0.01
(2,010,000) (2,005,000)	Call USD / Put ILS	Expires 22/12/2021	Strike 3.09	(34,991)	(53,698)	(0.0

Options – (Contir	nued)						
					Unrealised Gain/(Loss)	Market Value	% of Shareholders'
Holdings	Security Description Written Options – (Continued)				USD	USD	Equity
	USD – (Continued)						
(3,986,000)	Call USD / Put INR	Expires 23/12/2021	Strike 74.72		(14,517)	(35,133)	(0.01)
(1,002,000)	Call USD / Put TRY	Expires 17/12/2021	Strike 12.30		(71,619)	(82,882)	(0.01)
(3,007,000)	Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90		3,890	(34,009)	(0.01)
(8,400,000)	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		50,398	(13,127)	(0.00)
(8,400,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		54,205	(18,350)	(0.00)
(8,400,000)	Put 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67		44,759	(27,061)	(0.01)
(8,400,000)	Put 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60		27,391 99,006	(50,729)	(0.01)
TOTAL WRITTEN O					39,000		<u>, , , , , , , , , , , , , , , , , </u>
(cost USD (3,951,4	62))					(3,977,723)	(0.68)
(cost USD (2,283,2	15))					(3,033,073)	(0.52)
Swap Contracts -	- (0.68%)					Unrealised	% of
Notional Amount	Pay	Receive		Currency	Maturity Date	Gain USD	Shareholders' Equity
	Literat Beta Const			-			
15,570,000	Interest Rate Swaps Floating (AUD 6 month BBSW)	Fixed 2.000%		AUD	17/03/2032	79,672	0.01
11,510,000	Fixed 5.800%	Floating (BRL 1 month BRCDI)		BRL	02/01/2023	88,198	0.01
4,410,000	Floating (BRL 1 month BRCDI)	Fixed 12.400%		BRL	02/01/2023	6,564	0.02
8,750,000	Floating (BRL 1 month BRCDI)	Fixed 12.300%		BRL	02/01/2024	15.434	0.00
2,770,000	Fixed 8.495%	Floating (BRL 1 month BRCDI)		BRL	04/01/2027	39,294	0.01
5,250,000	Floating (BRL 1 month CETIP)	Fixed 11.230%		BRL	04/01/2027	11,049	0.00
16,190,000	Fixed 1.000%	Floating (CAD 3 month CDOR)		CAD	15/12/2023	101,716	0.02
22,270,000	Fixed 1.680%	Floating (CAD 3 month CDOR)		CAD	22/08/2028	303,019	0.05
13,740,000	Floating (CAD 3 month CDOR)	Fixed 2.500%		CAD	14/10/2031	103,922	0.02
19,070,000	Floating (CAD 3 month CDOR)	Fixed 2.250%		CAD	15/12/2051	316,350	0.05
2,360,000	Floating (CAD 3 month CDOR)	Fixed 2.180%		CAD	22/08/2052	985	0.00
4,510,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%		CHF	16/03/2027	19,475	0.00
20,380,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%		CHF	16/03/2032	218,461	0.04
5,280,000	Floating (CHF 12 month LIBOR)	Fixed 0.500%		CHF	17/03/2032	39,348	0.01
42,242,391 12,047,426	Floating (CNY 3 month LIBOR) Floating (CNY 3 month LIBOR)	Fixed 2.500% Fixed 2.750%		CNY CNY	15/09/2023 15/09/2026	11,478 12,949	0.00 0.00
4,220,000	Floating (CNY 3 month LIBOR)	Fixed 2.750% Fixed 2.500%		CNY	15/12/2026	5,265	0.00
122,910,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%		EUR	03/11/2023	154,285	0.03
270,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%		EUR	15/12/2023	75	0.00
11,932,347	Fixed 0.000%	Floating (EUR 6 month LIBOR)		EUR	15/12/2026	43,894	0.01
18,050,000	Floating (EUR 6 month EURIBOR)	Fixed 0.200%		EUR	03/11/2027	56,547	0.01
2,190,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)		EUR	15/12/2028	23,139	0.00
5,030,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	26/11/2031	40,693	0.01
8,590,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%		EUR	15/12/2031	30,396	0.01
9,010,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	17/03/2032	47,008	0.01
7,281,920,000	Fixed 0.000%	Floating (JPY 12 month LIBOR)		JPY	15/12/2026	3,844	0.00
8,895,890,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)		KRW	16/03/2024	19,589	0.00
29,660,000	Fixed 6.200%	Floating (MXN 1 month TIIE)		MXN	13/12/2023	22,330	0.00
21,751,081 8,200,000	Fixed 6.700% Floating (NZD 3 month NZDBB)	Floating (MXN 1 month TIIE) Fixed 3.000%		MXN NZD	09/12/2026 16/09/2031	26,438 15,439	0.00 0.00
400,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)		PLN	15/12/2026	5,329	0.00
1,430,000	Fixed 0.000%	Floating (SEK 3 month STIBOR)		SEK	15/12/2023	84	0.00
243,950,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%		SEK	16/03/2024	61,229	0.01
133,050,000	Floating (SEK 3 month STIBOR)	Fixed 0.750%		SEK	15/12/2031	55,740	0.01
37,520,000	Floating (SEK 3 month STIBOR)	Fixed 1.000%		SEK	17/03/2032	3,780	0.00
42,100,000	Fixed 0.500%	Floating (USD 3 month LIBOR)		USD	15/12/2023	95,219	0.02
131,840,000	Floating (USD 1 month LIBOR)	Floating (USD 3 month LIBOR)		USD	25/07/2024	2,815	0.00
70,000	Floating (USD 3 month LIBOR)	Fixed 1.250%		USD	15/12/2026	19	0.00
17,460,000	Floating (USD 1 month SOFR)	Fixed 1.530%		USD	22/09/2031	229,289	0.04
26,680,000 9,125,000	Floating (USD 3 month LIBOR) Floating (ZAR 3 month JIBAR)	Fixed 1.750% Fixed 7.400%		USD ZAR	15/12/2031 15/12/2031	158,815 11,102	0.03 0.00
UNREALISED GAIL	N ON INTEREST RATE SWAPS					2,480,277	0.42
1,820,000	Credit Default Swaps Floating (Indonesia Government	Fixed 1.000%		USD	20/06/2024	19,715	0.00
2,275,000	International Bond) Floating (General Electric Co.)	Fixed 1.000%		USD	20/06/2026	11,704	0.00
2,210,000		. 3.00 1.00070		200	25/00/2020	11,104	0.00

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Gain USD	% of Shareholders Equity
Amount	. uy	Reserve	Ouriency	maturity Date		Equity
0.440.000	Credit Default Swaps – (Continued)	Fired 4.000%	1100	00/40/0000	004	0.00
3,110,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2026	224	0.00
1,450,000	Floating (The Markit CMBX North	Fixed 3.000%	USD	18/11/2054	353,478	0.06
	America BBB- 11 Index)					
950,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	124,189	0.02
1,200,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	19,752	0.01
950,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	168,571	0.03
UNREALISED GAIN	ON CREDIT DEFAULT SWAPS				697,633	0.12
	Inflation Swaps					
4,090,000	Fixed 2.250%	Floating (EUR 12 month LIBOR)	EUR	15/10/2023	2,027	0.00
5,580,000	Fixed 3.250%	Floating (USD 12 month LIBOR)	USD	07/10/2022	64,580	0.01
UNREALISED GAIN	ON INFLATION SWAPS				66,607	0.01
TOTAL UNREALISE	ED GAIN ON SWAP CONTRACTS				3,244,517	0.55
Net Local					Unrealised	% of
Notional Amount	Pay	Receive	Currency	Maturity Date	Loss USD	Shareholders' Equity
	Interest Rate Swaps					
124,950,000	Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(204,358)	(0.04)
15,980,000	Floating (AUD 3 month BBSW)	Fixed 0.250%	AUD	15/12/2023	(53,787)	(0.01)
132,280,000	Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(1,817,929)	(0.31)
20,170,000	Floating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2031	(260,605)	(0.05)
4,960,000	Floating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(7,261)	(0.00)
12,540,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(84,922)	(0.01)
850,000 875,000	Fixed 11.814% Fixed 11.905%	Floating (BRL 1 month BRCDI) Floating (BRL 1 month BRCDI)	BRL BRL	02/01/2024 02/01/2024	(637) (737)	(0.00)
4,530,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(72,014)	(0.00)
7,575,412	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(16,490)	(0.00)
31,380,000	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(272,402)	(0.05)
26,290,000	Fixed 1.750%	Floating (CAD 3 month CDOR)	CAD	15/12/2026	(54,960)	(0.01)
20,260,000	Fixed 2.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(242,510)	(0.04)
476,578	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2023	(563)	(0.00)
16,330,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	15/12/2026	(102,506)	(0.02)
28,630,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(179,008)	(0.03)
440,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	(3,132)	(0.00)
2,570,000	Fixed 0.750%	Floating (EUR 6 month EURIBOR)	EUR	26/11/2041	(40,690)	(0.01)
3,820,000 40,340,000	Fixed 0.250% Fixed 0.500%	Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA)	EUR GBP	15/12/2051 15/12/2026	(79,483) (224,248)	(0.01) (0.04)
2,310,000	Floating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(235,505)	(0.04)
27,600,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	(198,677)	(0.03)
21,530,000	Fixed 1.000%	Floating (GBP 1 month SONIA)	GBP	17/03/2032	(189,440)	(0.03)
2,048,990,000	Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(21,306)	(0.00)
1,778,560,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(38,680)	(0.01)
13,190,000	Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	(13,516)	(0.00)
119,430,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(148,102)	(0.03)
121,730,000 29,070,000	Fixed 2.130% Fixed 2.000%	Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR)	NOK NOK	11/05/2031 16/03/2032	(149,527) (60,207)	(0.03) (0.01)
328,330,000	Floating (NZD 3 month NZDBB)	Fixed 0.500%	NZD	15/09/2022	(643,588)	(0.01)
13,100,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(16,261)	(0.00)
30,880,000	Floating (NZD 3 month NZDBB)	Fixed 1.750%	NZD	15/12/2026	(353,268)	(0.06)
11,080,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(36,604)	(0.01)
26,330,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(12,090)	(0.00)
301,831	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(230)	(0.00)
3,375,000	Fixed 2.000% Floating (SEK 3 month STIBOR)	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(4,489)	(0.00)
176,970,000 17,110,000	Fixed 0.250%	Fixed 0.250% Floating (USD 1 month SOFR)	SEK USD	15/12/2026 16/03/2024	(15,421) (70,605)	(0.00) (0.01)
26,570,000	Fixed 0.250% Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(95,110)	(0.01)
7,400,000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(23,610)	(0.00)
21,230,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(216,696)	(0.04)
8,360,000	Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(152,168)	(0.03
79,385,364	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(14,942)	(0.00

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% o Shareholders Equity
	Credit Default Swaps					
1,320,000	Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/12/2025	(11,445)	(0.00
1,550,000	Floating (Panama Government International Bond)	Fixed 1.000%	USD	20/12/2025	(15,506)	(0.00)
3,070,000	Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/06/2026	(32,648)	(0.00
1,290,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2026	(8,648)	(0.00
3,160,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2026	(35,352)	(0.01)
2,660,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2026	(38,537)	(0.01)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(142,136)	(0.02)
	Inflation Swaps					
4,920,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(37,877)	(0.00)
8,340,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(639,104)	(0.11)
UNREALISED LOS	S ON INFLATION SWAPS				(676,981)	(0.11)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(7,247,401)	(1.23)
MARKET VALUE O (cost USD 573,687,					546,732,024	93.45
OTHER ASSETS A	ND LIABILITIES				38,324,755	6.55
SHAREHOLDERS'	EQUITY				585,056,779	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders' Equity
Total Investments exclu	iding derivatives (cost USD 575,970,943)				575,736,897	98.41
Unrealised gain on futu					135,936	0.02
Unrealised loss on future					(3,499,668)	(0.60)
Unrealised gain on forw					8,380,801	1.43
Unrealised loss on forw	,				(9,812,954)	(1.67)
	vard currency contracts held for hedging purposes vard currency contracts held for hedging purposes				165,246 (17,338,277)	0.03 (2.97)
	used options (cost USD 1,668,247)				944.650	0.16
	options (cost USD (3,951,462))				(3,977,723)	(0.68)
Unrealised gain on swa					3,244,517	0.55
Unrealised loss on swa	•				(7,247,401)	(1.23)
Other Assets and Liabil	lities				38,324,755	6.55
Shareholders' Equ					585,056,779	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Royal Bank of Canada, Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Citibank N.A., Credit Suisse, JP Morgan Securities Inc., Merrill Lynch International, Morgan Stanley & Co. International Plc. and Norges Bank. The maximum individual counterparty exposure as at 30 November 2021 is 0.65% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

^(c) Variable and floating coupon rates are those quoted as of 30 November 2021.

⁽d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽e) A related party to Goldman Sachs Funds.

⁽f) The yield for this fund as at 30 November 2021 was 0.028%.

⁽⁹⁾ TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - 45.05%	curities admitted to an official exchange listing					
Austria 1,000,000	ams AG 144A ^(c)	USD	7.000%	31/07/2025	1,057,500	0.08
Bahrain 1,010,000	Bahrain Government International Bond	USD	5.625%	18/05/2034	953,188	0.08
Brazil	(4)					
	Banco do Brasil S.A. ^(d)	USD	6.250%	Perp.	2,069,267	0.17
	BRF S.A. BRF S.A.	USD USD	4.875% 5.750%	24/01/2030 21/09/2050	334,400 188.512	0.03 0.01
200,000	BIN O.A.		3.730 /0	21/03/2030	2,592,179	0.21
British Virgin Isla	nds				2,332,173	0.21
	Easy Tactic Ltd.	USD	8.125%	11/07/2024	103,000	0.01
110,000	Fortune Star BVI Ltd.	EUR	3.950%	02/10/2026	119,218	0.01
	Huarong Finance II Co., Ltd.	USD	4.625%	03/06/2026	375,550	0.03
	Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	356,125	0.03
460,000	TSMC Global Ltd.	USD	2.250%	23/04/2031	460,313	0.03
					1,414,206	0.11
Cayman Islands 720 000	Baidu, Inc.	USD	3.425%	07/04/2030	761,695	0.06
	CK Hutchison International 20 Ltd.	USD	2.500%	08/05/2030	214,356	0.02
	CK Hutchison International 21 Ltd.	USD	2.500%	15/04/2031	408,818	0.03
400,000	DP World Crescent Ltd.	USD	4.848%	26/09/2028	449,000	0.04
1,840,000	SA Global Sukuk Ltd.	USD	2.694%	17/06/2031	1,844,600	0.15
	Sunac China Holdings Ltd.	USD	7.000%	09/07/2025	138,000	0.01
	Tencent Holdings Ltd.	USD	3.595%	19/01/2028	300,017	0.02
	Tencent Holdings Ltd.	USD	2.880%	22/04/2031	387,938	0.03
	Yuzhou Group Holdings Co., Ltd. (a) Zhenro Properties Group Ltd.	USD USD	5.375% 7.100%	Perp. 10/09/2024	82,350 127,000	0.01 0.01
200,000	Zhenio Properties Group Ltd.		7.100%	10/09/2024		
Calambia					4,713,774	0.38
Colombia 1,210,000	Colombia Government International Bond	USD	3.125%	15/04/2031	1,088,383	0.08
2,920,000	Colombia Government International Bond	USD	3.875%	15/02/2061	2,221,748	0.18
					3,310,131	0.26
Croatia	Creatic Covernment International Band	EUD	4.5000/	17/06/2021	2 222 002	0.40
	Croatia Government International Bond	EUR	1.500%	17/06/2031	2,222,882	0.18
Dominican Repub 198,000	Dominican Republic International Bond	USD	8.625%	20/04/2027	235,503	0.02
890,000	Dominican Republic International Bond	USD	4.500%	30/01/2030	887,599	0.07
880,000	Dominican Republic International Bond	USD	5.875%	30/01/2060	822,525	0.07
		•			1,945,627	0.16
Egypt 640,000	Egypt Government International Bond	USD	8.150%	20/11/2059	518,400	0.04
France						
715,000	Altice France S.A. 144A ^(c)	USD	5.500%	15/01/2028	705,169	0.06
2,200,000	Loxam SAS	EUR	3.250%	14/01/2025	2,507,477	0.20
475,000	Loxam SAS	EUR	3.750%	15/07/2026	546,462	0.04
					3,759,108	0.30
Germany 1 000 000	Commerzbank AG ^(d)	EUR	6.125%	Perp.	1,230,301	0.10
	Deutsche Bank AG ^(d)	EUR	4.625%	Perp.	1,823,802	0.10
,,					3,054,103	0.24
India					-,-3.,.00	
	ReNew Power Pvt Ltd.	USD	5.875%	05/03/2027	238,050	0.02
Indonesia	Indenseio Covernment International Day		0.0500/	40/00/005	704.050	0.00
	Indonesia Government International Bond	USD	3.050%	12/03/2051	781,650	0.06
	Indonesia Government International Bond Perusahaan Penerbit SBSN Indonesia III	USD USD	3.350% 2.550%	12/03/2071 09/06/2031	825,413 2,946,481	0.07 0.23
2,930,000	Tordodridan Foliolist ODON indulesia III		2.000 /0	05/00/2031	2,0+0,40 I	0.23
					4,553,544	0.36

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds – (Contin	nued)					
1 000 000	AIB Group Plc. ^(d)	EUR	6.250%	Perp.	1,236,263	0.10
	Motion Bondco DAC 144A ^(c)	USD	6.625%	15/11/2027	1,455,025	0.10
1,100,000			0.02070	10/11/2021	2,691,288	0.22
Isle Of Man					_,	
4,852,000	Sasol Financing International Ltd.	USD	4.500%	14/11/2022	4,924,780	0.39
Israel	Participated Pill Malaria Occion 440	11.0	(0.4.400/)	00/04/0000	7 070 054	0.50
	Bank of Israel Bill - Makam—Series 412 Bank of Israel Bill - Makam—Series 622	ILS ILS	(0.140%) (0.120%)	06/04/2022 08/06/2022	7,073,951 7,781,346	0.56 0.62
	Israel Government International Bond	USD	3.800%	13/05/2060	2,583,841	0.21
	Israel Government International Bond	USD	4.500%	Perp.	373,125	0.03
					17,812,263	1.42
Italy 1,100,000	Nexi SpA	EUR	2.125%	30/04/2029	1,220,814	0.10
Ivory Coast	·					
730,000	Ivory Coast Government International Bond	EUR	4.875%	30/01/2032	779,209	0.06
2,870,000	Ivory Coast Government International Bond	USD .	6.125%	15/06/2033	2,945,746	0.24
					3,724,955	0.30
Japan 5 816 450 000	Japan Treasury Discount Bill—Series 1025	JPY	(0.153%)	25/03/2022	51,680,656	4.13
	Japan Treasury Discount Bill—Series 1028	JPY	(0.147%)	11/04/2022	89,625,185	7.16
	Japan Treasury Discount Bill—Series 1033	JPY	(0.158%)	31/01/2022	124,850,308	9.97
230,000	SoftBank Group Corp.	USD	5.125%	19/09/2027	229,138	0.02
					266,385,287	21.28
Jersey						
	Galaxy Pipeline Assets Bidco Ltd.	USD	2.625%	31/03/2036	293,250	0.03
	Galaxy Pipeline Assets Bidco Ltd. Galaxy Pipeline Assets Bidco Ltd.	USD USD	2.940% 3.250%	30/09/2040 30/09/2040	4,272,287 521,300	0.34 0.04
					5,086,837	0.41
Kazakhstan						
1,320,000	KazMunayGas National Co., JSC	USD	5.375%	24/04/2030	1,516,680	0.12
Luxembourg	Altico Financina C A	EUR	4.2500/	45/00/2020	4 647 704	0.12
	Altice Financing S.A. ARD Finance S.A.	EUR	4.250% 5.000%	15/08/2029 30/06/2027	1,617,784 839,923	0.13 0.07
	ARD Finance S.A. 144A ^(c)	USD	6.500%	30/06/2027	3,022,200	0.24
	Gazprom PJSC Via Gaz Capital S.A.	USD	5.150%	11/02/2026	4,937,250	0.39
2,240,000	Telecom Italia Capital S.A.	USD	7.200%	18/07/2036	2,461,200	0.20
210,000	Telecom Italia Capital S.A.	USD	7.721%	04/06/2038	241,500	0.02
					13,119,857	1.05
Mexico	Banco Mercantil del Norte S.A. ^(d)	USD	5.875%	Do	042 604	0.07
	Cemex SAB de CV	USD	5.875% 7.375%	Perp. 05/06/2027	913,604 218,840	0.07
	Cemex SAB de CV	USD	5.200%	17/09/2030	484,760	0.02
	Mexico City Airport Trust	USD	4.250%	31/10/2026	425,724	0.03
	Mexico City Airport Trust	USD	5.500%	31/10/2046	280,633	0.02
	Mexico City Airport Trust	USD	5.500%	31/07/2047	1,949,388	0.16
740,000	Mexico City Airport Trust 144A ^(c)	USD	3.875%	30/04/2028	760,803	0.06
	Mexico City Airport Trust 144A(c)	USD	5.500%	31/10/2046	193,540	0.02
	Mexico City Airport Trust 144A ^(c)	USD	5.500%	31/07/2047	241,500	0.02
	Mexico Government International Bond	USD	2.659%	24/05/2031	1,794,021	0.14
	Mexico Government International Bond	USD	3.771%	24/05/2061	1,804,650	0.15
460,000	Mexico Government International Bond	USD .	3.750%	19/04/2071	402,738	0.03
					9,470,201	0.76
Morocco 200,000	OCP S.A.	USD	3.750%	23/06/2031	193,500	0.01
	OCP S.A.	USD	5.125%	23/06/2051	321,181	0.03
	OCP S.A. 144A ^(c)	USD	3.750%	23/06/2031	387,000	0.03
360,000	OCP S.A. 144A ^(c)	USD	5.125%	23/06/2051	340,074	0.03
		<u> </u>			1,241,755	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Conti	nued)					
Netherlands	ABN AMRO Bank NV ^(d)	EUR	4.375%	Perp.	1,317,860	0.10
	AerCap Holdings NV ^(d)	USD	5.875%	10/10/2079	1,452,874	0.10
	Greenko Dutch BV	USD	3.850%	29/03/2026	198,970	0.02
	Lukoil Securities BV	USD	3.875%	06/05/2030	3,959,395	0.32
840,000	Prosus NV	USD	3.680%	21/01/2030	857,188	0.07
	Prosus NV	USD	4.027%	03/08/2050	570,350	0.04
	Prosus NV	USD	3.832%	08/02/2051	180,656	0.01
	Trivium Packaging Finance BV 144A ^(c)	USD	5.500%	15/08/2026	1,137,125	0.09
730,000	5 5	USD	8.500%	15/08/2027	765,587	0.06
1,150,000 475,000	Ziggo Bond Co. BV Ziggo Bond Co. BV 144A ^(c)	EUR USD	3.375% 5.125%	28/02/2030 28/02/2030	1,275,148 478,563	0.10 0.04
					12,193,716	0.97
Nigeria						
	Nigeria Government International Bond	USD	6.125%	28/09/2028	301,398	0.02
	Nigeria Government International Bond	USD	7.875%	16/02/2032	2,935,687	0.24
260,000	Nigeria Government International Bond Nigeria Government International Bond	USD USD	7.375% 7.696%	28/09/2033 23/02/2038	237,575 730,825	0.02
620,000	Nigeria Government international bond		7.090%	23/02/2030		
Oman					4,205,485	0.34
	Oman Government International Bond	USD	4.750%	15/06/2026	2,097,169	0.17
1,640,000	Oman Government International Bond	USD	5.375%	08/03/2027	1,688,175	0.13
		•			3,785,344	0.30
Qatar						
	Qatar Energy	USD	2.250%	12/07/2031	720,875	0.06
	Qatar Energy	USD	3.125%	12/07/2041	2,450,980	0.19
2,280,000	Qatar Energy	USD	3.300%	12/07/2051	2,341,275	0.19
					5,513,130	0.44
1.750.000	Romanian Government International Bond	EUR	3.624%	26/05/2030	2,159,996	0.17
560,000	Romanian Government International Bond	USD	3.000%	14/02/2031	553,000	0.04
290,000	Romanian Government International Bond	EUR	2.000%	28/01/2032	306,466	0.03
	Romanian Government International Bond	EUR	3.375%	28/01/2050	576,421	0.05
2,590,000	Romanian Government International Bond	USD	4.000%	14/02/2051	2,526,868	0.20
					6,122,751	0.49
South Africa	South Africa Government International Bond	USD	4.300%	12/10/2028	1,463,205	0.12
	South Africa Government International Bond	USD	4.850%	30/09/2029	1,453,338	0.11
, .,					2,916,543	0.23
Spain					2,010,040	0.20
	Banco Santander S.A. (d)	EUR	4.375%	Perp.	1,156,625	0.09
1,000,000	CaixaBank S.A. (d)	EUR	5.875%	Perp.	1,274,962	0.10
					2,431,587	0.19
Supranationals						
	African Export-Import Bank	USD	2.634%	17/05/2026	732,234	0.06
1,190,000		USD	3.798%	17/05/2031	1,209,266	0.10
200,000	African Export-Import Bank 144A ^(c)	USD	2.634%	17/05/2026	200,612	0.01
				·	2,142,112	0.17
Sweden	Heimstaden Bostad AB ^(d)	EUR	2 6250/	Dora	1 220 000	0.40
-	Heimstadell Dustad ADV/	EUK	3.625%	Perp.	1,239,808	0.10
Switzerland 3,230,000	Credit Suisse Group AG 144A ^{(c)(d)}	USD	5.250%	Perp.	3,310,750	0.26
Turkey						
	Turkey Government International Bond	USD	4.250%	14/04/2026	1,250,913	0.10
	Turkey Government International Bond	USD	5.250%	13/03/2030	652,064	0.05
250,000	•	USD	5.950% 5.875%	15/01/2031	226,562	0.02
460,000 760,000	Turkey Government International Bond Turkey Government International Bond	USD USD	5.875% 5.750%	26/06/2031 11/05/2047	414,000 611,996	0.03
700,000	Turkey Government international DUIU	עפט	3.730%	11/03/2047	011,380	0.05

National Security Description National Security Descriptio						Market Value	% of Shareholders'
Truckey - Continues of Turkiye Validiar Bankesi TAO USD 8.125% 28030/2023 20.8.81 0.02 1,930,000 Turkiye Validiar Bankesi TAO USD 5.299% 05020/2023 20.8.81 0.02 1,930,000 Turkiye Validiar Bankesi TAO USD 5.299% 05020/2023 1,846,170 0.15 0.15 0.15 0.15 0.15 0.15 0.15 0.1	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)		
200,000 Turkiye Vasiliar Bankasi TAO	Bonds – (Conti	nued)					
1,930,000 Turkiye Validite Bankesi TAO				0.4050/	00/00/0004	000 004	0.00
	1,930,000	Turkiye vakilar Balikasi IAO	03D	3.230 /6	03/02/2023		
1.130,000 Ukraine Government International Bond USD						5,210,386	0.42
1230,000 Univarie Government International Bond USD	Ukraine	Illumina Covernment International Rand	Heb	7.7500/	04/00/2024	4 400 404	0.00
Author							
A							
Variety States Variety State Variety Sta	410,000	Ukraine Government International Bond	USD	7.253%	15/03/2033	383,350	0.03
2,190,000 Abu Dhabit Government International Bond USD 3,875% 1004/2505 2,543,137 0,20						4,670,358	0.37
150,000 DP World Pic. 144A ^(d)	United Arab Emir	ates					
United Kingdom 430,000 Carprom PUSC Via Gaz Finance Pic. USD 3.250% 25002/2030 416,040 0.03 600,000 Vedanta Resources Ltd. USD 6.125% 09098/2024 517,961 0.04 825,000 Virgin Media Securus Chinace Fic. 144Alcc) USD 5.500% 15005/2029 322,825 0.26 825,000 Virgin Menay UK Pic. 00 0.03 825,000 Virgin Menay UK Pic. 00 0.03 825,000 Virgin Menay UK Pic. 00 0.03 825,000 Virgin Menay UK Pic. 00 0.04 825,000 Virgin Menay UK Pic. 00 0.04 825,000 Virgin Menay UK Pic. 00 0.04 825,000 0.05 0.05 0.05 825,000 0.05 0.05 0.05 825,000 0.		()	USD	3.875%	16/04/2050	2,543,137	0.20
Windows Wingin Media Secures List. USD 3.250% 25002030 415,040 0.03 0.05 0.	150,000	DP World Plc. 144A ^(c)	USD	6.850%	02/07/2037	197,438	0.02
A50,000 Cazprom PJSC Via Gaz Finance Pic. USD 3.250% 250/02/203 416,040 0.03						2,740,575	0.22
B00,000 Verlantia Resources Ltd. USD 5.125% 00/08/2024 517,901 0.04 3.085,000 Virgin Money UK Pic. (6) USD 5.500% Perp. 1,222,867 0.10 0.04 0.05	United Kingdom						
Section Virgin Money UK Pic. (6) Section		•					
United States 720,000 American Avle & Manufacturing, Inc. 885,000 Agenche Corp. 986, Foods, Inc. 987, 150,000 B&G Foods, Inc. 988, Foods, Inc.							
United States 720,000 American Aule & Manufacturing, Inc. 868,000 Agache Corp. USD 4,625% 15/11/2025 720,803 0,000 BAG Foods, Inc. USD 5,250% 0104/2025 3,330,076 0,27 742,994 0,886 1,12/1000 Buckeys Partners LP USD 4,550% 0104/2025 1,250,300 0,100 Buckeys Partners LP USD 4,550% 0104/2025 1,250,300 0,100 Buckeys Partners LP USD 3,550% 0104/2025 1,250,300 0,10							
Variety Vari	020,000	viigin Money Ott 16.	OBI		1 отр.		
272,000 American Aule & Manufacturing, Inc. USD 4,25% 15/103/2026 739,350 0.06 886,500 Apache Corp. USD 5,250% 15/103/2026 739,350 0.06 3,300,000 B&G Foods, Inc. USD 5,250% 15/10/2027 747,2394 0.06 1,210,000 B&G Foods, Inc. USD 5,250% 15/10/2027 747,2394 0.06 1,210,000 B&G Foods, Inc. USD 3,950% 15/10/2024 1,252,360 0.10 2,536,000 Buckeye Partners LP USD 3,950% 15/10/2024 1,252,360 0.10 2,536,000 Chemours Co. USD 3,950% 01/12/2026 2,386,000 0.20 2,530,000 Chemours Co. USD 3,950% 01/12/2026 2,386,000 0.20 2,500,000 Chemours Co. USD 3,950% 01/10/2027 997,750 0.07 2,300,000 Chemours Co. USD 3,872% 2009/2023 4,969,608 0.33 950,000 Citevaland-Ciffs, Inc. USD 5,875% 01/10/2029 2,417,875 0.19 1,850,000 DisH DBS Corp. USD 5,875% 15/11/2024 739,156 0.06 1,750,000 DisH DBS Corp. USD 5,875% 15/11/2024 739,156 0.06 1,700,000 DisH DBS Corp. USD 7,375% 15/11/2024 739,156 0.06 1,700,000 DisH DBS Corp. USD 7,375% 01/107/2026 1,962,260 1,700,000 DisH DBS Corp. USD 7,375% 01/107/2026 1,962,260 1,700,000 DisH DBS Corp. USD 7,375% 01/107/2028 1,962,260 1,700,000 DisH DBS Corp. USD 7,375% 01/107/2028 1,965,260 1,700,000 DisH DBS Corp. USD 7,550% 01/107/2028 1,965,075 1,922,000 Genesis Energy LP Via Genesis Energy Finance Corp. USD 7,750% 01/107/2028 1,965,075 1,922,000 Genesis Energy LP Via Genesis Energy Finance Corp. USD 5,750% 01/107/2028 1,965,075 1,922,000 Genesis Energy LP Via Genesis Energy Finance Corp						5,360,633	0.43
B85,000 Apache Corp. USD 4.625% 15/11/2025 720,963 0.08 3.30,000 B86 Foods, Inc. USD 5.250% 11/04/2025 3.350.776 0.27 735,000 B86 Foods, Inc. USD 5.250% 15/09/2027 742,394 0.06 1.210,000 Buckeye Partners LP USD 4.350% 15/10/2024 1.252,350 0.10 1.252,360 0.00 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250 0.20 0.250		American Ayle & Manufacturing Inc	LISD	6 250%	15/03/2026	739 350	0.06
33,00,000 B&G Foods, Inc.		5 .					
1.210,000 Buckeye Partners LP		•					
2,536,000 Buckeye Partners LP 855000 Chemours Co. USD 5,375% 15/05/2022 897,750 0.07 2,300,000 Chemours Co. USD 5,375% 15/05/2022 897,750 0.07 2,300,000 Chemours Co. USD 3,872% 20/09/2023 4,090,608 3,905,000 Cleveland-Cliffs, Inc. USD 3,872% 20/09/2023 4,090,608 3,33 905,000 Cleveland-Cliffs, Inc. USD 3,875% 15/07/2022 1,876,594 0,156 7,7500 DISH DBS Corp. USD 5,875% 15/07/2022 1,876,594 0,157 7,850,000 DISH DBS Corp. USD 5,875% 15/07/2022 1,876,594 0,157 7,900 DISH DBS Corp. USD 7,750% 01/07/2028 1,9250 0,06 7,000,000 DISH DBS Corp. USD 7,750% 01/07/2028 1,9250 0,06 1,075,000 DISH DBS Corp. USD 7,375% 01/07/2028 1,092,828 0.08 1,300,000 Encompass Health Corp. USD 7,375% 01/07/2028 1,092,828 0.08 1,300,000 Encompass Health Corp. USD 7,500% 01/02/2028 1,309,750 0.10 1,922,000 Global Partners ID Via GLP Finance Corp. USD 7,500% 01/02/2028 1,309,750 0.10 1,922,000 Global Partners ID Via GLP Finance Corp. USD 7,500% 01/03/2028 691,775 0.06 1,827,000 Hilton Domestic Operating Co., Inc. USD 5,750% 01/03/2028 691,775 0.06 6,85,000 Ilter Enterprises LP Via Icahn Enterprises Finance Corp. USD 4,750% 15/09/2024 2,534,700 0,20 6,85,000 Ilteral Communications, Inc. USD 4,750% 15/07/2035 3,287,932 0.28 6,850,000 Kraft Heinz Foods Co. USD 4,375% 01/05/2027 699,913 0.06 2,650,000 Kraft Heinz Foods Co. USD 4,875% 01/06/2027 982,313 0.06 2,650,000 Mraft Heinz Foods Co. USD 5,000% 15/07/2035 3,287,932 0.28 1,719,000 Mercer International, Inc. USD 5,000% 15/07/2035 1,949,409 0.14 1,745,000 Mercer International, Inc. USD 5,000% 15/07/2035 3,287,932 0.28 1,700,000 Mercer International, Inc. USD 5,000% 15/07/2035 3,287,932 0.26 1,740,000 Mercer International, Inc. USD 5,000% 15/07/2035 3,287,932 0.26 1,740,000 Mercer International, Inc. USD 5,000% 15/07/2035 1,949,409 1,000,000 Cocidental Petroleum Corp. USD 6,000% 15/07/2025 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502 1,949,600 1,000,7502	735,000	B&G Foods, Inc.	USD	5.250%	15/09/2027	742,394	0.06
855.000 Chemiers Energy Partners LP 2,300,000 Chemiers Energy Partners LP 4,080,000 Citigroup Global Markets Holdings, Inc. ⁽⁶⁾ 4,080,000 DlSH DBS Corp. 4,080,000 DlSH DBS Corp. 5,755,000 DlSH DBS Corp. 5,755,000 DlSH DBS Corp. 5,755,000 DlSH DBS Corp. 5,750,000 DlSH DBS Corp. 5,755,000 DlSH DBS Corp. 5,750,000 DlSH DBS Corp. 5,	1,210,000	Buckeye Partners LP	USD	4.350%	15/10/2024	1,252,350	0.10
2,300,000 Chleirer Energy Partners LP 4,080,000 Citigroup Global Markets Holdings, Inc. (d) 4,080,000 Citigroup Global Markets Holdings, Inc. (d) 5,875		· · · · · · · · · · · · · · · · · · ·					
4,080,000 Citigroup Global Markets Holdings, Inc. (d) USD 3,872% 20,092/023 4,090,608 0.33 905,000 Cleveland-Cliffs, Inc. USD 5,875% 01,06/2027 936,675 0.07 1,850,000 DISH DBS Corp. USD 5,875% 15,077/2022 1,876,594 0.15 725,000 DISH DBS Corp. USD 5,875% 15,077/2022 1,876,594 0.15 725,000 DISH DBS Corp. USD 5,875% 15,077/2026 719,250 0.06 1,075,000 DISH DBS Corp. USD 7,750% 01,077/2026 719,250 0.06 1,075,000 DISH DBS Corp. USD 7,375% 01,077/2028 1,092,828 0.08 1,300,000 Encompass Health Corp. USD 7,375% 01,072,028 1,092,828 0.08 1,922,000 Encompass Health Corp. USD 7,750% 01,022,028 1,890,767 0.15 3,315,000 Girlfon Corp. USD 7,750% 01,002,028 1,890,767 0.15 3,315,000 Girlfon Corp. USD 7,750% 01,002,028 1,890,767 0.15 0,200,000							
905,000 Cleveland-Cliffs, Inc. 1,850,000 DISH DBS Corp. 1,850,000 DISH DBS Corp. 1,850,000 DISH DBS Corp. 1,850,000 DISH DBS Corp. 1,950,000 Encompass Health Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Genesis Energy I Piva Genesis Energy Finance Corp. 1,950,000 Kraft Heinz Foods Co. 1,950,000 Mercer International, Inc. 1,950,000 Mercer Inte		(4)					
1,850,000 DISH DBS Corp.		- ·					
T25,000 DISH DBS Corp. USD 5,875% 15/11/2024 733,156 0.06							
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139,641,241 11.16	840,000	USA Compression Partners LP Via USA Compression Finance Corp.	USD	6.875%	01/04/2026	858,900	0.07
						139,641,241	11.16

					Market Value	% of Shareholders'
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	USD	Equity
Bonds - (Contin	nued)					
Venezuela 122,890,000	Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	4,915,600	0.39
TOTAL BONDS						
(cost USD 639,91	17,876)				563,947,428	45.05
					Market Value	% of Shareholders'
Holdings	Security Description				USD	Equity
Mutual Funds –	- 0.47%					
Ireland		(e)(f)			5 004 000	0.47
-	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class)	(0)(1)			5,901,989	0.47
TOTAL MUTUAL (cost USD 5,901,					5,901,989	0.47
TOTAL TRANSFI	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 19.865)	;			569,849,417	45.52
	,,				,,	
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	ecurities dealt in another regulated market					
Bonds – 14.17%	_					
Canada	Bausch Health Cos., Inc. 144A ^(c)	USD	5.250%	30/01/2030	1,122,875	0.09
	First Quantum Minerals Ltd. 144A ^(c)	USD	7.250%	01/04/2023	2,436,566	0.09
2,145,000	GFL Environmental, Inc. 144A ^(c)	USD	4.375%	15/08/2029	2,086,012	0.17
					5,645,453	0.45
Cayman Islands	(0)					
	Global Aircraft Leasing Co., Ltd. 144A ^(c) Transocean, Inc. 144A ^(c)	USD USD	6.500% 11.500%	15/09/2024 30/01/2027	3,692,913 1,220,750	0.29 0.10
1,200,000	nanosocally mo. 17 m	002		00/01/2021	4,913,663	0.39
France					4,913,003	
	Constellium S.E. 144A ^(c)	USD	5.625%	15/06/2028	684,475	0.06
Luxembourg						
	Altice Financing S.A. 144A ^(c)	USD	5.000%	15/01/2028	1,705,500	0.14
	Altice France Holding S.A. 144A ^(c) Camelot Finance S.A. 144A ^(c)	USD USD	10.500% 4.500%	15/05/2027 01/11/2026	2,581,200 3,172,000	0.21 0.25
	Intelsat Jackson Holdings S.A. 144A ^(c)	USD	8.000%	15/02/2024	3,778,625	0.23
	Nielsen Co. Luxembourg SARL 144A ^(c)	USD	5.000%	01/02/2025	2,690,411	0.21
	,				13,927,736	1.11
Netherlands					10,021,100	
	Alcoa Nederland Holding BV 144A ^(c)	USD	5.500%	15/12/2027	1,814,738	0.15
Supranationals						
	Clarios Global LP Via Clarios US Finance Co. 144A ^(c) Digicel International Finance Ltd. Via Digicel international Holdings Ltd.	USD	8.500%	15/05/2027	2,422,100	0.19
	144A ^(c)	USD	8.750%	25/05/2024	1,808,334	0.14
963,345	Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(c)	USD	13.000%	31/12/2025	988,115	0.08
700,886	Digicel International Finance Ltd. Via Digicel international Holdings Ltd. 144A ^(c)	USD	8.000%	31/12/2026	683,802	0.06
1,995,000	Titan Acquisition Ltd. Via Titan Co-Borrower LLC 144A ^(c)	USD	7.750%	15/04/2026	1,997,494	0.16
					7,899,845	0.63
Switzerland						
2,950,000	Credit Suisse Group AG 144A ^{(c)(d)}	USD	4.194%	01/04/2031	3,249,454	0.26
United Kingdom	ac Clabal Finance Blo 4444 (C)	HCD	6.7500/	07/02/2025	4 700 075	0.11
	eG Global Finance Plc. 144A ^(c) eG Global Finance Plc. 144A ^(c)	USD USD	6.750% 8.500%	07/02/2025 30/10/2025	1,788,075 1,453,913	0.14 0.12
					3,241,988	0.26
United States					-, ,000	
2,960,000	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(c)	USD	7.000%	15/11/2025	2,953,593	0.24
775,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144A ^(c)	USD	7.500%	15/03/2026	824,523	0.07
		332		. 5, 55, 2520	-1.,010	0.01

752,000	,				USD	Equity
1,235,000 752,000						
752,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via					
	Albertsons LLC 144A ^(c)	USD	4.625%	15/01/2027	1,282,856	0.10
1 005 000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144A ^(c)	USD	4.875%	15/02/2030	799,000	0.06
	Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(c)	USD	6.625%	15/07/2026	1,739,762	0.14
	Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(c)	USD	9.750%	15/07/2027	1,759,797	0.14
	Bausch Health Americas, Inc. 144A ^(c)	USD	9.250%	01/04/2026	794,638	0.06
	Berry Global, Inc. 144A ^(c)	USD	4.500%	15/02/2026	1,512,688	0.12
	Booz Allen Hamilton, Inc. 144A ^(c)	USD	3.875%	01/09/2028	1,673,394	0.13
	Broadcom, Inc. 144A ^(c)	USD	3.137%	15/11/2035	1,859,971	0.15
	Calpine Corp. 144A ^(c)	USD	4.500%	15/02/2028	285,713	0.02
	Calpine Corp. 144A ^(c)	USD	4.625%	01/02/2029	2,265,600	0.18
	Castle US Holding Corp. 144A ^(c)	USD	9.500%	15/02/2028	1,447,125	0.12
	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(c)	USD	4.250%	01/02/2031	2,874,919	0.23
	Change Healthcare Holdings LLC Via Change Healthcare Finance, Inc.				_,,	
2,121,000	144A ^(c)	USD	5.750%	01/03/2025	2,124,130	0.17
725.000	CHS Via Community Health Systems, Inc. 144A ^(c)	USD	8.000%	15/03/2026	760,344	0.06
	Continental Resources, Inc. 144A ^(c)	USD	5.750%	15/01/2031	4,332,387	0.35
	CSC Holdings LLC 144A ^(c)	USD	5.750%	15/01/2030	2,554,500	0.20
	CSC Holdings LLC 144A ^(c)	USD	3.375%	15/02/2031	820,444	0.07
	Cumulus Media New Holdings, Inc. 144A ^(c)	USD	6.750%	01/07/2026	2,233,312	0.18
	DaVita, Inc. 144A ^(c)	USD	3.750%	15/02/2031	2,811,487	0.22
	Diamond Sports Group LLC Via Diamond Sports Finance Co. 144A ^(c)	USD	5.375%	15/08/2026	215,825	0.02
	Diamond Sports Group LLC Via Diamond Sports Finance Co. 144A ^(c)	USD	6.625%	15/08/2027	294,650	0.02
	Envision Healthcare Corp. 144A ^(c)	USD	8.750%	15/10/2026	1,555,500	0.12
	EQT Corp. 144A ^(c)	USD	3.625%	15/05/2031	3,257,787	0.26
	Flex Acquisition Co., Inc. 144A ^(c)	USD	6.875%	15/01/2025	1,550,295	0.12
	Flex Acquisition Co., Inc. 144A ^(c)	USD	7.875%	15/07/2026	776,116	0.06
	Freedom Mortgage Corp. 144A ^(c)	USD	7.625%	01/05/2026	3,194,150	0.26
	Group 1 Automotive, Inc. 144A ^(c)	USD	4.000%	15/08/2028	774,180	0.06
	GrubHub Holdings, Inc. 144A ^(c)	USD	5.500%	01/07/2027	3,189,375	0.26
	GTCR AP Finance, Inc. 144A ^(c)	USD	8.000%	15/05/2027	1,574,562	0.13
	Herc Holdings, Inc. 144A ^(c)	USD	5.500%	15/03/2027	2,668,344	0.13
	Hilton Domestic Operating Co., Inc. 144A ^(c)	USD				0.21
	iHeartCommunications, Inc. 144A ^(c)	USD	5.375% 5.250%	01/05/2025 15/08/2027	144,463	0.01
	Ingevity Corp. 144A ^(c)				1,473,563	0.12
		USD	3.875%	01/11/2028	1,219,200	
	IRB Holding Corp. 144A ^(c) Iron Mountain, Inc. 144A ^(c)	USD	7.000%	15/06/2025	1,528,695	0.12
		USD	5.250%	15/07/2030	3,259,500	0.26
	KBR, Inc. 144A ^(c)	USD	4.750%	30/09/2028	1,581,322	0.13
	LABL, Inc. 144A ^(c)	USD	6.750%	15/07/2026	721,875	0.06
	LABL, Inc. 144A ^(c)	USD	10.500%	15/07/2027	757,800	0.06
	Lamb Weston Holdings, Inc. 144A ^(c)	USD	4.875%	15/05/2028	1,910,250	0.15
	LCM Investments Holdings II LLC 144A ^(c)	USD	4.875%	01/05/2029	1,158,625	0.09
	Live Nation Entertainment, Inc. 144A ^(c)	USD	6.500%	15/05/2027	1,798,500	0.14
	Lumen Technologies, Inc. 144A ^(c)	USD	5.125%	15/12/2026	724,500	0.06
	Manitowoc Co., Inc. 144A ^(c)	USD	9.000%	01/04/2026	922,200	0.07
	Match Group Holdings II LLC 144A ^(c)	USD	4.625%	01/06/2028	3,108,462	0.25
	Mattel, Inc. 144A ^(c)	USD	5.875%	15/12/2027	1,898,325	0.15
	Molina Healthcare, Inc. 144A ^(c)	USD	3.875%	15/11/2030	1,155,000	0.09
	Nexstar Media, Inc. 144A ^(c)	USD	5.625%	15/07/2027	1,612,000	0.13
	Outfront Media Capital LLC Via Outfront Media Capital Corp. 144A(c)	USD	5.000%	15/08/2027	2,101,137	0.17
	Par Pharmaceutical, Inc. 144A ^(c)	USD	7.500%	01/04/2027	758,038	0.06
	Performance Food Group, Inc. 144A ^(c)	USD	5.500%	15/10/2027	1,811,250	0.14
	Prime Security Services Borrower LLC 144A ^(c)	USD	6.250%	15/01/2028	1,549,340	0.12
	PTC, Inc. 144A ^(c)	USD	3.625%	15/02/2025	847,611	0.07
	Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer, Inc. 144A ^(c)	USD	3.875%	01/03/2031	1,621,203	0.13
	Sabre GLBL, Inc. 144A ^(c)	USD	9.250%	15/04/2025	1,831,001	0.15
	Scripps Escrow II, Inc. 144A ^(c)	USD	5.375%	15/01/2031	833,250	0.07
	Scripps Escrow, Inc. 144A ^(c)	USD	5.875%	15/07/2027	2,321,075	0.19
	Sealed Air Corp. 144A ^(c)	USD	4.000%	01/12/2027	577,500	0.05
	Select Medical Corp. 144A ^(c)	USD	6.250%	15/08/2026	1,470,000	0.12
	Sensata Technologies, Inc. 144A ^(c)	USD	3.750%	15/02/2031	1,807,125	0.14
	Staples, Inc. 144A ^(c)	USD	7.500%	15/04/2026	718,575	0.06
8,450,000	State of Illinois	USD	5.100%	01/06/2033	9,899,287	0.79
2,655,000	State of Illinois	USD	7.350%	01/07/2035	3,400,271	0.27
2,727,000	Station Casinos LLC 144A ^(c)	USD	4.500%	15/02/2028	2,750,861	0.22
805,000	Summit Materials LLC Via Summit Materials Finance Corp. 144A ^(c)	USD	6.500%	15/03/2027	836,697	0.07
	Summit Materials LLC Via Summit Materials Finance Corp. 144A ^(c)	USD	5.250%	15/01/2029	946,050	0.08
	Tenet Healthcare Corp. 144A(c)	USD	6.125%	01/10/2028	2,031,960	0.16
	Terrier Media Buyer, Inc. 144A ^(c)	USD	8.875%	15/12/2027	2,417,187	0.19
	Twitter, Inc. 144A ^(c)	USD	3.875%	15/12/2027	2,460,300	0.20

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Bonds – (Conti	·					
United States – (C		LICD	0.0000/	04/44/2026	055 044	0.07
	Uber Technologies, Inc. 144A ^(c) USI, Inc. 144A ^(c)	USD USD	8.000% 6.875%	01/11/2026 01/05/2025	855,211 2,531,250	0.07 0.20
	Venture Global Calcasieu Pass LLC 144A ^(c)	USD	4.125%	15/08/2031	924,188	0.20
	Verscend Escrow Corp. 144A ^(c)	USD	9.750%	15/08/2026	1,445,105	0.12
906,000	VICI Properties LP Via VICI Note Co., Inc. 144A(c)	USD	3.500%	15/02/2025	918,458	0.07
3,250,000		USD	5.500%	15/02/2026	3,233,750	0.26
	Wolverine Escrow LLC 144A ^(c)	USD	8.500%	15/11/2024	666,348	0.05
708,000	Wolverine Escrow LLC 144A ^(c)	USD	9.000%	15/11/2026	667,290	0.05
TOTAL BONDS					135,966,565	10.86
(cost USD 175,31	(2,583)				177,343,917	14.17
-	t Backed Obligations – 12.34%					
United States	5	1100	0.0000/	05/40/0007	050.040	0.00
	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	3.992%	25/12/2027	252,213	0.02
	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	5.092%	25/12/2028	170,491	0.01
	Federal Home Loan Mortgage Corp. (FHLMC) ^(d) Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD USD	2.238% 2.375%	01/09/2033 01/11/2034	802 1,324	0.00
	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	2.375%	01/02/2035	970	0.00
	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	2.345%	01/02/2035	22,924	0.00
5,580	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	2.125%	01/05/2036	5,892	0.00
	(4)	USD	0.439%	15/10/2036	33,827	0.00
20,311	(-0)	USD	0.489%	15/12/2036	20,455	0.00
68,062	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	0.689%	15/09/2037	69,232	0.01
15,589	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	0.939%	15/06/2039	15,901	0.00
85,460	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	0.459%	15/03/2041	86,121	0.01
1,065,757		USD	5.911%	15/05/2041	161,827	0.01
3,828,568		USD	5.911%	15/09/2043	572,807	0.05
4,293,778	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	5.511%	15/05/2045	578,897	0.05
	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	6.011%	15/05/2045	287,225	0.02
	Federal Home Loan Mortgage Corp. (FHLMC) ^(d)	USD	5.911%	15/05/2046	646,149	0.05
21,725	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/10/2048	23,823	0.00
2,082,699	Federal Home Loan Mortgage Corp. (FHLMC) ^(d) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD	5.958% 5.000%	25/10/2048 01/01/2049	321,345 252,984	0.03
340,221	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/03/2049	372,167	0.02
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/05/2049	2,667,400	0.21
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/07/2049	702,810	0.06
2,423,493	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/10/2049	2,649,919	0.21
1,023,710	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/12/2049	1,119,515	0.09
922,022	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	01/05/2050	992,721	0.08
9,036,873	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	25/06/2050	1,313,597	0.10
890,177	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	25/07/2050	137,923	0.01
7,081,471		USD	5.000%	25/07/2050	1,039,186	0.08
897,403		USD	3.000%	25/08/2050	112,521	0.01
7,895,854		USD	2.000%	25/09/2050	765,347	0.06
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	25/09/2050	290,499	0.02
590,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A(c)(d)	USD	6.050%	25/08/2033	641,478	0.05
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD USD	2.100%	25/12/2033	1,286,225	0.10 0.03
1 100 000	Federal Home Loan Mortgage Corp. (FHLMC) 144A(C)(d)	USD	3.450% 7.550%	25/10/2041 25/10/2041	374,913 1,143,166	0.03
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c)	USD	3.698%	25/11/2041	901,071	0.08
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c)	USD	7.848%	25/11/2041	310,271	0.07
1,220,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	3.342%	25/07/2049	1,239,513	0.10
1,850,727		USD	1.792%	25/01/2050	1,859,337	0.15
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	4.192%	25/03/2050	5,587,232	0.45
525,904		USD	3.842%	25/08/2050	530,565	0.04
153,946	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	3.242%	25/09/2050	154,886	0.01
1,045,000		USD	5.342%	25/09/2050	1,096,700	0.09
2,298,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	4.850%	25/10/2050	2,442,543	0.20
531,588	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^(c) (d)	USD	2.650%	25/11/2050	537,961	0.04
1,135,000		USD	4.050%	25/11/2050	1,190,451	0.09
590,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A(c)(d)	USD	7.450%	25/11/2050	683,908	0.05
850,000		USD	5.700%	25/12/2050	897,061	0.07
1,478,000		USD	4.800%	25/01/2051	1,484,600	0.12
	Federal National Mortgage Association (FNMA) ^(d)	USD	6.842%	25/08/2028	1,743,683	0.14
2,395,946		USD	5.392%	25/10/2028	2,494,887	0.20
	Federal National Mortgage Association (FNMA) ^(d) Federal National Mortgage Association (FNMA) ^(d)	USD	2.492%	25/05/2030	332,246	0.03
2,767	()	USD USD	1.880% 1.764%	01/02/2033 01/07/2033	2,886 24,897	0.00
	Federal National Mortgage Association (FNMA) ^(d)	USD	2.533%	01/04/2034	13,742	0.00
	i odorar riational mortgage Association (LinimA)	000	2.000/0	01/04/2034	13,742	0.00

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset	Backed Obligations – (Continued)					
United States – (0	Continued)					
	Federal National Mortgage Association (FNMA) ^(d)	USD	1.838%	01/09/2034	16,131	0.00
25,252 1,011	Federal National Mortgage Association (FNMA) ^(d) Federal National Mortgage Association (FNMA) ^(d)	USD USD	2.235% 1.933%	01/10/2034 01/11/2034	26,632 1,063	0.00 0.00
134,392		USD	2.422%	01/11/2034	141,873	0.00
	Federal National Mortgage Association (FNMA) ^(d)	USD	1.881%	01/02/2035	747	0.00
959		USD	2.321%	01/02/2035	1,014	0.00
2,557	Federal National Mortgage Association (FNMA) ^(d)	USD	2.046%	01/04/2035	2,688	0.00
	Federal National Mortgage Association (FNMA) ^(d)	USD	2.185%	01/04/2035	1,390	0.00
	Federal National Mortgage Association (FNMA) ^(d)	USD	1.774%	01/05/2035	5,686	0.00
8,202 2,450	Federal National Mortgage Association (FNMA) ^(d)	USD	1.606%	01/06/2035	8,521	0.00
	Federal National Mortgage Association (FNMA) ^(d) Federal National Mortgage Association (FNMA) ^(d)	USD USD	2.385% 2.000%	01/06/2035 01/08/2035	2,588 7,455	0.00 0.00
7,935	Federal National Mortgage Association (FNMA) ^(d)	USD	1.778%	01/09/2035	8,310	0.00
	Federal National Mortgage Association (FNMA) ^(d)	USD	0.492%	25/06/2036	61,157	0.00
71,057	Federal National Mortgage Association (FNMA) ^(d)	USD	0.492%	25/08/2036	71,736	0.01
80,809	Federal National Mortgage Association (FNMA) ^(d)	USD	0.492%	25/08/2036	81,629	0.01
	Federal National Mortgage Association (FNMA) ^(d)	USD	0.442%	25/04/2037	103,042	0.01
	Federal National Mortgage Association (FNMA) ^(d)	USD	0.542%	25/08/2037	47,163	0.00
9,377	Federal National Mortgage Association (FNMA) ^(d)	USD	1.192%	25/10/2039	9,588	0.00
4,213	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) ^(d)	USD	4.500%	01/12/2040 25/10/2041	4,637	0.00
1,905,934 1,292,440	Federal National Mortgage Association (FNMA) ^(d)	USD USD	6.358% 5.858%	25/02/2042	301,204 202,206	0.02 0.02
3,180,368	Federal National Mortgage Association (FNMA) ^(d)	USD	6.578%	25/07/2042	512,070	0.04
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/11/2043	10,120	0.00
3,438,740	Federal National Mortgage Association (FNMA) ^(d)	USD	6.058%	25/02/2046	592,860	0.05
509,135	Federal National Mortgage Association (FNMA) ^(d)	USD	6.058%	25/11/2047	87,943	0.01
445,885	Federal National Mortgage Association (FNMA) ^(d)	USD	6.058%	25/01/2048	75,728	0.01
1,253,267	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2048	1,349,380	0.11
836,657	- · · · · · · · · · · · · · · · · · · ·	USD	5.000%	01/07/2048	915,865	0.07
	Federal National Mortgage Association (FNMA)	USD	5.000%	01/08/2048	51,662	0.00
9,681	Federal National Mortgage Association (FNMA)	USD	5.000%	01/09/2048	10,599	0.00
7,321 836,214	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	5.000% 4.500%	01/10/2048 01/11/2048	8,012 899,036	0.00 0.07
842,036	Federal National Mortgage Association (FNMA)	USD	4.500%	01/01/2049	902,928	0.07
3,834	Federal National Mortgage Association (FNMA)	USD	5.000%	01/01/2049	4,194	0.00
	Federal National Mortgage Association (FNMA)	USD	5.000%	01/03/2049	778,214	0.07
1,262,707	Federal National Mortgage Association (FNMA)	USD	5.000%	01/04/2049	1,382,161	0.11
828,119	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2049	892,187	0.07
248,894	- · · · · · · · · · · · · · · · · · · ·	USD	5.000%	01/06/2049	274,050	0.02
58,933	Federal National Mortgage Association (FNMA)	USD	5.000%	01/12/2049	64,549	0.01
2,146,577	Federal National Mortgage Association (FNMA)	USD	4.500%	01/03/2050	2,305,999	0.18
	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	4.000% 4.000%	25/06/2050 25/07/2050	482,091 232,874	0.04 0.02
1,756,455		USD	4.000%	25/09/2050	266,392	0.02
1,950,000	. , , , , , , , , , , , , , , , , , , ,	USD	3.350%	25/11/2041	1,962,422	0.16
135,000	Federal National Mortgage Association (FNMA) 144A ^{(c)(d)}	USD	6.250%	25/11/2041	138,782	0.01
(4,000,000)	Federal National Mortgage Association (FNMA) TBA ^{(g)(h)}	USD	4.500%	13/12/2051	(4,300,156)	(0.34)
8,000,000	Federal National Mortgage Association (FNMA) TBA ^(h)	USD	5.000%	13/12/2051	8,761,239	0.70
	Government National Mortgage Association (GNMA) ^(d)	USD	6.159%	20/02/2040	876,707	0.07
	Government National Mortgage Association (GNMA) ^(d)	USD	5.589%	20/03/2040	192,083	0.02
1,706,562		USD	4.500%	16/12/2042	83,472	0.01
	Government National Mortgage Association (GNMA) ^(d) Government National Mortgage Association (GNMA) ^(d)	USD USD	6.059%	20/04/2043 20/06/2043	158,358	0.01
	Government National Mortgage Association (GNMA) ^(d)	USD	6.009% 6.059%	20/07/2043	18,714 358,378	0.00 0.03
	Government National Mortgage Association (GNMA) ^(d)	USD	6.349%	20/07/2043	1,256,786	0.10
	Government National Mortgage Association (GNMA) ^(d)	USD	6.009%	20/10/2043	423,411	0.03
	Government National Mortgage Association (GNMA)	USD	4.000%	20/08/2044	194,905	0.02
895,573	Government National Mortgage Association (GNMA)	USD	4.000%	20/06/2045	85,023	0.01
5,320,683		USD	4.000%	20/08/2045	645,086	0.05
1,941,900	, , ,	USD	6.109%	20/08/2045	339,329	0.03
	Government National Mortgage Association (GNMA)	USD	4.500%	16/09/2045	223,277	0.02
	Government National Mortgage Association (GNMA) ^(d)	USD	5.609%	20/09/2045	113,435	0.01
864,917 2.405.677	Government National Mortgage Association (GNMA) ^(d) Government National Mortgage Association (GNMA) ^(d)	USD USD	5.609% 5.629%	20/09/2045 20/09/2045	131,156 409,169	0.01 0.03
1,117,647		USD	6.109%	20/09/2045	195,298	0.03
	Government National Mortgage Association (GNMA)	USD	4.000%	20/10/2045	438,551	0.03
	Government National Mortgage Association (GNMA) ^(d)	USD	5.609%	20/10/2045	444,108	0.04
	Government National Mortgage Association (GNMA) ^(d)	USD	6.109%	20/11/2045	463,424	0.04
4,585,311	Government National Mortgage Association (GNMA) ^(d)	USD	6.109%	20/11/2045	859,550	0.07
	Government National Mortgage Association (GNMA) ^(d)	USD	6.159%	20/11/2045	561,659	0.04
2,934,910	Government National Mortgage Association (GNMA) ^(d)	USD	5.559%	20/01/2046	480,834	0.04

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset United States – (0	Backed Obligations – (Continued)					
	Government National Mortgage Association (GNMA) ^(d)	USD	5.569%	20/07/2047	69,736	0.01
	Government National Mortgage Association (GNMA) ^(d)	USD	5.609%	20/01/2048	84,476	0.01
	Government National Mortgage Association (GNMA) ^(d)	USD	6.109%	20/05/2048	189,061	0.01
784,827	, , , , , , , , , , , , , , , , , , ,	USD	6.109%	20/06/2048	119,668	0.01
3,591,239	, , , , , , , , , , , , , , , , , , ,	USD	6.109%	20/09/2048	590,261	0.05
329,151	- · · · · · · · · · · · · · · · · · · ·	USD	5.000%	20/10/2048	353,662	0.03
	Government National Mortgage Association (GNMA) ^(d)	USD	6.059%	20/10/2048	244,067	0.02
	Government National Mortgage Association (GNMA) ^(d)	USD	6.109%	20/10/2048	664,792	0.05
8,637,086	- · · · · · · · · · · · · · · · · · · ·	USD	5.000%	20/12/2048	9,306,526	0.74
7,873,735	0 0	USD	4.500%	20/01/2049	8,376,739	0.74
	, , ,	USD	6.059%			0.02
1,488,674				20/01/2049	203,397	
4,690,344	0 0	USD	3.699%	20/02/2049	354,643	0.03
1,342,475		USD	5.000%	20/03/2049	1,446,119	0.12
3,230,900	Government National Mortgage Association (GNMA) ^(d)	USD	3.179%	20/06/2049	196,019	0.02
113,065	, , , , , , , , , , , , , , , , , , ,	USD	5.000%	20/06/2049	122,020	0.01
4,332,924	Government National Mortgage Association (GNMA)	USD	5.959%	20/08/2049	600,448	0.05
3,409,104	Government National Mortgage Association (GNMA)(d)	USD	6.009%	20/08/2049	532,408	0.04
5,831,641	Government National Mortgage Association (GNMA)	USD	3.500%	20/10/2049	530,818	0.04
6,869,641	Government National Mortgage Association (GNMA)	USD	4.000%	20/12/2049	950,843	0.08
341,907	Government National Mortgage Association (GNMA)	USD	5.000%	20/12/2049	368,494	0.03
252,567	Government National Mortgage Association (GNMA)	USD	4.000%	20/01/2050	27,585	0.00
1,012,223	Government National Mortgage Association (GNMA) ^(d)	USD	5.959%	20/02/2050	162,997	0.01
	Government National Mortgage Association (GNMA)	USD	3.500%	20/04/2050	132,925	0.01
4,650,969	()	USD	5.959%	20/04/2050	773,000	0.06
	Government National Mortgage Association (GNMA)	USD	5.000%	20/05/2050	621,506	0.05
	Government National Mortgage Association (GNMA)	USD	4.000%	20/06/2050	973,897	0.08
4,299,877	()	USD	6.059%	20/06/2050	642,770	0.05
15,120,691	* * * * * * * * * * * * * * * * * * * *	USD	2.500%	20/10/2050	1,351,055	0.11
2,495,428	- · · · · · · · · · · · · · · · · · · ·	USD	2.500%	20/11/2050	124,690	0.01
	Government National Mortgage Association (GNMA) TBA ^(h)	USD	4.500%	20/12/2051		4.23
30,000,000	Government National Mortgage Association (GNMA) 16A	030	4.500%	20/12/2031	53,006,732	
TOTAL ACENCIE	TO ACCUTE OR ICATIONS				154,504,764	12.34
(cost USD 154,91	S ASSET BACKED OBLIGATIONS 0,917)				154,504,764	12.34
Non-Agencies /	Asset Backed Obligations – 21.68%					
Cayman Islands	•					
6,950,000	AGL CLO 1 Ltd. 144A ^{(c)(d)}	USD	0.000%	20/10/2034	6,920,956	0.55
	Bain Capital Credit CLO Ltd. 2021-1A "A" 144A(c)(d)	USD	1.182%	18/04/2034	1,297,847	0.10
	Bain Capital Credit CLO Ltd. 2021-1A "D" 144A(c)(d)	USD	3.032%	18/04/2034	1,291,740	0.10
	Bain Capital Credit CLO Ltd. 2021-2A "D" 144A(c)(d)	USD	3.272%	16/07/2034	1,094,283	0.09
	CQS US CLO 2021-1A Ltd. "A" 144A ^{(c)(d)}	USD	0.000%	20/01/2035	9,340,650	0.75
	CQS US CLO Ltd. 2021-1A "D1" 144A ^{(c)(d)}	USD	0.000%	20/01/2035	8,175,500	0.65
	Dryden 57 CLO Ltd. 2018-57A "B" 144A(c)(d)	USD	1.506%	15/05/2031	3,901,213	0.31
	Dryden 57 CLO Ltd. 2018-57A "C" 144A ^{(c)(d)}	USD	1.856%	15/05/2031	1,892,786	0.15
	Gallatin CLO VIII Ltd. 2017-1A "A" 144A ^{(c)(d)}	USD	1.424%	15/07/2027	3,345,974	0.13
	ICG US CLO Ltd. 2016-1A "CRR" 144A(c)(d)	USD				
			3.779%	29/04/2034	2,993,790	0.24
	MF1 Ltd. 2021-FL6 "A" 144A ^{(c)(d)}	USD	1.189%	16/07/2036	2,049,964	0.16
	Neuberger Berman Loan Advisers CLO 31 Ltd. 2019-31A "DR" 144A ^{(c)(d)}	USD	3.382%	20/04/2031	1,401,000	0.11
1,500,000	Ocean Trails CLO 8 144A ^{(c)(d)}	USD	3.874%	15/07/2034	1,493,131	0.12
4,500,000	Ocean Trails CLO IX 2020-9A "DR" 144A(c)(d)	USD	3.874%	15/10/2034	4,474,017	0.36
	Ocean Trails Clo XI "D" 144A ^{(c)(d)}	USD	3.852%	20/07/2034	5,455,802	0.44
	Tikehau US CLO I Ltd. 2021-1A "E" 144A ^{(c)(d)}	USD	0.000%	18/01/2035	960,500	0.08
	Trinitas CLO XVII 2021-17A Ltd. "D" 144A ^{(c)(d)}	USD	3.613%	20/10/2034	7,555,806	0.60
	Trinitas CLO XVIII Ltd. 2021-18A "A1" 144A(c)	USD	0.000%	20/01/2035	18,994,300	1.52
1,700,000	Whitehorse XII Ltd. 2018-12A "C" 144A ^{(c)(d)}	USD	2.794%	15/10/2031	1,679,491	0.14
					84,318,750	6.74
Ireland						
	Magnolia Finance XI DAC 2018-3MGN "A"(d)	EUR	2.750%	18/02/2025	3,828,648	0.30
5,062,088	Octagon Finance No 1 DAC "A"(d)	EUR	1.809%	17/01/2023	5,587,103	0.45
					9,415,751	0.75
Jersey	(A)(A)					
	Saranac CLO VII Ltd. 2014-2A "A1AR" 144A ^{(c)(d)}	USD	1.390%	20/11/2029	10,973,771	0.88
6,878,000	Saranac Clo VII Ltd. 2014-2A "BR" 144A ^{(c)(d)}	USD	1.910%	20/11/2029	6,780,332	0.54
					17,754,103	1.42
United Kingdom 3,280,894	Harben Finance 2017-1X Plc. "A"(d)	GBP	0.914%	20/08/2056	4,385,243	0.35

United Kingdom - (Co 5,500,000 Rec 5,247,580 Stra 5,247,580 Stra 32,183 Alte 66,956 Alte 178,530 Alte 237,884 Alte 412,152 Alte 361,583 Alte 1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 850,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 812,060 BC/934,618 BC/1,300,000 Ben 1,206,000 BC/934,618 BC/1,300,000 BC/934,618 BC/934,618 BC/1,300,000 BC/934,618 BC/1,300,000 BC/934,618 BC/1,300,000 BC/934,618 B	ter Backed Obligations – (Continued) continued) ad 2 Finance CLO 2018-1 DAC ratton Mortgage Funding 2019-1 Plc. "A" ^(d) ternative Loan Trust 2005-26CB "A1" ^(d) ternative Loan Trust 2005-50CB "1A1" ternative Loan Trust 2005-77T1 "143" ^(d) ternative Loan Trust 2006-19CB "A2" ternative Loan Trust 2006-19CB "A2" ternative Loan Trust 2006-19CB "A7" ternative Loan Trust 2007-16CB "A43" ^(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(c) anc of America Funding 2006-1 Trust "T2A1" ^(d) anc of America Funding 2006-1 Trust "6A1" ^(d) anc of America Funding 2006-1 Trust "6A1" ^(d) ank 2018-BNK10 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK15 "T" 144A ^(c) ank 2018-BNK16 "T" 144A ^(c) ank 2018-BNK17 "T" 144A ^(c) ank 2018-BNK10 "T" 144A ⁽	GBP GBP USD USD USD USD USD USD USD USD USD USD	0.000% 1.250% 0.592% 5.500% 0.492% 6.000% 6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 2.600% 3.000% 3.000%	25/07/2035 25/07/2035 25/07/2035 25/11/2035 25/08/2036 25/08/2036 25/08/2037 25/08/2037 25/08/2037 25/10/2036 20/10/2036 20/12/2046 15/02/2061	7,164,032 7,034,466 18,583,741 23,193 64,535 72,229 295,783 191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.57 0.56 1.48 0.00 0.01 0.01 0.02 0.02 0.03 0.02 0.09 0.03 0.03 0.06
5,247,580 Stra United States	ternative Loan Trust 2005-26CB "A1"(d) ternative Loan Trust 2005-50CB "A1"(d) ternative Loan Trust 2005-50CB "A1" ternative Loan Trust 2005-50CB "A1" ternative Loan Trust 2006-19CB "A2" ternative Loan Trust 2006-19CB "A2" ternative Loan Trust 2006-19CB "A7" ternative Loan Trust 2007-16CB(d) ternative Loan Trust 2007-16CB "A4A3"(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A(c) anc of America Funding 2006-T Trust "T2A1"(d) anc of America Funding 2006-H Trust "6A1"(d) anc of America Funding 2006-H Trust "6A1"(d) anc of America Funding 2006-H Trust "6A1"(d) anc vice and vice a	USD	0.592% 5.500% 0.492% 6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 2.600% 3.000% 3.000%	25/05/2051 25/07/2035 25/11/2035 25/02/2036 25/08/2036 25/08/2037 25/08/2037 15/07/2049 25/10/2036 20/10/2036 20/12/2046 15/02/2061	7,034,466 18,583,741 23,193 64,535 72,229 295,783 191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.56 1.48 0.00 0.01 0.01 0.02 0.02 0.03 0.02 0.09 0.03
United States 32,183 Alte 66,956 Alte 178,530 Alte 366,325 Alte 237,884 Alte 412,152 Alte 361,583 Alte 1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 850,000 Ban 960,000 Ban 960,000 Ban 960,000 BBn 900,000 BBC 1,986,745 Bay 397,349 Bay 600,000 BBC 1,946,745 Bay 1,94	ternative Loan Trust 2005-26CB "A1"(d) ternative Loan Trust 2005-50CB "1A1" ternative Loan Trust 2005-50CB "1A1" ternative Loan Trust 2005-77T1 "1A3"(d) ternative Loan Trust 2006-19CB "A22" ternative Loan Trust 2006-19CB "A7" ternative Loan Trust 2007-16CB "A7" ternative Loan Trust 2007-16CB "4A3"(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A(c) anc of America Funding 2006-7 Trust "T2A1"(d) anc of America Funding 2006-H Trust "6A1"(d) anc of America Funding 2006-H Trust "6A1"(d) ank 2018-BNK10 "D" 144A(c) ank 2018-BNK15 "D" 144A(c) ank 2018-BNK15 "D" 144A(c) ank 2018-BNK15 "D" 144A(c) ank 2018-BNK16 "D" 144A(c) ank 2	USD	0.592% 5.500% 0.492% 6.000% 6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 2.600% 3.000% 3.000%	25/07/2035 25/11/2035 25/02/2036 25/08/2036 25/08/2036 25/08/2037 15/07/2049 25/10/2036 20/10/2036 15/02/2046	23,193 64,535 72,229 295,783 191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.00 0.01 0.01 0.02 0.02 0.03 0.02 0.09 0.03
32,183 Alte 66,956 Alte 178,530 Alte 178,530 Alte 237,884 Alte 412,152 Alte 361,583 Alte 1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 725,000 Ban 960,000 Ban 9725,000 Ban 980,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 1,200,000 BCC 1,300,000 CFC 1,300,000 CFC 234,462 CHI 482,484 CHI	ternative Loan Trust 2005-50CB "1A1" ternative Loan Trust 2005-7TT1 "1A2"(d) ternative Loan Trust 2006-19CB "A22" ternative Loan Trust 2006-19CB "A27" ternative Loan Trust 2007-16CB(d) ternative Loan Trust 2007-16CB "A7" ternative Loan Trust 2007-16CB "AA3"(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A(c) anc of America Funding 2006-7 Trust "T2A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc 2018-BNK10 "D" 144A(c) anc 2018-BNK13 "D" 144A(c) anc 2018-BNK15 "D" 144A(c) a	USD	5.500% 0.492% 6.000% 6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 0.471% 2.600% 3.000% 3.000%	25/11/2035 25/02/2036 25/08/2036 25/08/2036 25/08/2037 25/08/2037 15/07/2049 25/10/2036 20/10/2036 15/02/2061	23,193 64,535 72,229 295,783 191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.00 0.01 0.01 0.02 0.02 0.03 0.02 0.09 0.03
32,183 Alte 66,956 Alte 178,530 Alte 178,530 Alte 237,884 Alte 412,152 Alte 361,583 Alte 1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 725,000 Ban 960,000 Ban 9725,000 Ban 980,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 1,200,000 BCC 1,300,000 CFC 1,300,000 CFC 234,462 CHI 482,484 CHI	ternative Loan Trust 2005-50CB "1A1" ternative Loan Trust 2005-7TT1 "1A2"(d) ternative Loan Trust 2006-19CB "A22" ternative Loan Trust 2006-19CB "A27" ternative Loan Trust 2007-16CB(d) ternative Loan Trust 2007-16CB "A7" ternative Loan Trust 2007-16CB "AA3"(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A(c) anc of America Funding 2006-7 Trust "T2A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc 2018-BNK10 "D" 144A(c) anc 2018-BNK13 "D" 144A(c) anc 2018-BNK15 "D" 144A(c) a	USD	5.500% 0.492% 6.000% 6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 0.471% 2.600% 3.000% 3.000%	25/11/2035 25/02/2036 25/08/2036 25/08/2036 25/08/2037 25/08/2037 15/07/2049 25/10/2036 20/10/2036 15/02/2061	64,535 72,229 295,783 191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.01 0.01 0.02 0.02 0.03 0.02 0.09 0.03
66,956 Alte 178,530 Alte 178,530 Alte 237,884 Alte 412,152 Alte 361,583 Alte 1,250,000 Ban 341,727 Ban 550,000 Ban 550,000 Ban 600,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 900,000 BBC 1,200,000 BC 1,300,000 BC 234,461 BC 234,462 CHI 450,000 CItig	ternative Loan Trust 2005-50CB "1A1" ternative Loan Trust 2005-7TT1 "1A2"(d) ternative Loan Trust 2006-19CB "A22" ternative Loan Trust 2006-19CB "A27" ternative Loan Trust 2007-16CB(d) ternative Loan Trust 2007-16CB "A7" ternative Loan Trust 2007-16CB "AA3"(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A(c) anc of America Funding 2006-7 Trust "T2A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc of America Funding 2006-1 Trust "6A1"(d) anc 2018-BNK10 "D" 144A(c) anc 2018-BNK13 "D" 144A(c) anc 2018-BNK15 "D" 144A(c) a	USD	5.500% 0.492% 6.000% 6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 0.471% 2.600% 3.000% 3.000%	25/11/2035 25/02/2036 25/08/2036 25/08/2036 25/08/2037 25/08/2037 15/07/2049 25/10/2036 20/10/2036 15/02/2061	64,535 72,229 295,783 191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.01 0.01 0.02 0.02 0.03 0.02 0.09 0.03
178,530 Alte 366,325 Alte 237,884 Alte 412,152 Alte 361,553 Alte 1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 725,000 Ban 960,000 Ban 960,000 Ban 990,000 BBC 934,618 BC/ 1,300,000 BCC 234,462 CHI 482,484 CHI	ternative Loan Trust 2005-77T1 "1A3" ^(d) ternative Loan Trust 2006-19CB "A22" ternative Loan Trust 2006-19CB "A7" ternative Loan Trust 2007-16CB "A7" ternative Loan Trust 2007-16CB "A4A" ^(d) ternative Loan Trust 2007-16CB "A4A" ^(d) ternative Loan Trust 2007-16CB "A4A" ^(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(c) anc of America Funding 2006-1 Trust "6A1" ^(d) anc of America Funding 2006-1 Trust "6A1" ^(d) ank 2018-BNK10 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) ank 2018-BNK16 "D" 144A ^(c) ank 2018-BNK17 "D" 144A ^(c) ank 2018-BNK18 "D" 144A ^(c) ank 2018-BNK19 "D" 144A ^(c)	USD	0.492% 6.000% 6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 2.600% 3.000%	25/02/2036 25/08/2036 25/08/2036 25/08/2037 25/08/2037 15/07/2049 25/10/2036 20/10/2036 15/02/2061	72,229 295,783 191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.01 0.02 0.02 0.03 0.02 0.09 0.03
366,325 Alte 237,884 Alte 412,152 Alte 361,583 Alte 1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 850,000 Ban 850,000 Ban 960,000 Ban 960,000 Ban 990,000 BBC 900,000 BBC 1,200,000 BC 1,300,000 BC 234,462 CHI 482,484 CHI	ternative Loan Trust 2006-19CB "A22" ternative Loan Trust 2006-19CB "A7" ternative Loan Trust 2006-19CB "A7" ternative Loan Trust 2007-16CB "A7" ternative Loan Trust 2007-16CB "A43" (d) ternative Loan Cof America Funding 2006-1 Trust "T2A1" (d) tenc of America Funding 2006-1 Trust "6A1" (d) tenc of America Funding 2006-1 Trust "6A1" (d) tenc of America Funding 2006-1 Trust "6A1" (d) tenc 2018-BNK10 "D" 144A (e) tenc 2018-BNK13" (d) tenc 2018-BNK15"	USD	6.000% 0.492% 0.592% 3.000% 5.878% 0.471% 2.600% 3.000% 3.000%	25/08/2036 25/08/2037 25/08/2037 15/07/2049 25/10/2036 20/10/2036 20/12/2046 15/02/2061	191,123 314,426 268,935 1,159,508 344,337 806,482 716,393	0.02 0.03 0.02 0.09 0.03 0.06
412,152 Alte 361,583 Alte 1,250,000 Ban 341,727 Ban 766,308 Ban 766,308 Ban 7550,000 Ban 725,000 Ban 725,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 900,000 BBC 1,200,000 CFC 234,618 BC/ 1,300,000 CFC 234,462 CHI 482,484 CHI	ternative Loan Trust 2007-16CB ^(d) ternative Loan Trust 2007-16CB "4A3" ^(d) anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(c) anc of America Funding 2006-7 Trust "T2A1" ^(d) anc of America Funding 2006-H Trust "6A1" ^(d) anc of America Funding 2006-H Trust "6A1" ^(d) anc of America Funding 2006-H Trust "6A1" ^(d) ank 2018-BNK10 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) an	USD	0.492% 0.592% 3.000% 5.878% 0.471% 0.471% 2.600% 3.000%	25/08/2037 25/08/2037 15/07/2049 25/10/2036 20/10/2036 20/12/2046 15/02/2061	314,426 268,935 1,159,508 344,337 806,482 716,393	0.03 0.02 0.09 0.03 0.06
361,583 Alte 1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 725,000 Ban 960,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 1,200,000 Ben 1,200,000 CFC 234,462 CHI 482,484 CHI	ternative Loan Trust 2007-16CB "4A3" ^(d) and of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(c) and of America Funding 2006-7 Trust "72A1" ^(d) and of America Funding 2006-H Trust "6A1" ^(d) and of America Funding 2006-H Trust "6A1" ^(d) and 2018-BNK10 "D" 144A ^(c) and 2018-BNK13 "D" 144A ^(c) and 2018-BNK14 "D" 144A ^(c) and 2018-BNK15 "D" 144A ^(c) and 2018-BNK15 "D" 144A ^(c) and 2018-BNK15 "D" 144A ^(c) and 2018-BNK16 "D" 144A ^(c)	USD	0.592% 3.000% 5.878% 0.471% 0.471% 2.600% 3.000%	25/08/2037 15/07/2049 25/10/2036 20/10/2036 20/12/2046 15/02/2061	268,935 1,159,508 344,337 806,482 716,393	0.02 0.09 0.03 0.06
1,250,000 Ban 341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 725,000 Ban 960,000 Ban 960,000 BBn 900,000 BBC 934,618 BC/ 1,300,000 BFC 1,200,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	anc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(c) anc of America Funding 2006-T Trust "T2A1" ^(d) anc of America Funding 2006-H Trust "6A1" ^(d) anc of America Funding 2006-H Trust "6A1" ^(d) ank 2018-BNK10 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) ank 2018-BNK16 "D" 144A ^(c) ank 2018-BN	USD	3.000% 5.878% 0.471% 0.471% 2.600% 3.000% 3.000%	15/07/2049 25/10/2036 20/10/2036 20/12/2046 15/02/2061	1,159,508 344,337 806,482 716,393	0.09 0.03 0.06
341,727 Ban 911,816 Ban 766,308 Ban 550,000 Ban 725,000 Ban 960,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 1,2060 BC/ 1,300,000 CFC 1,200,000 CFC 234,462 CHI 482,484 CHI	anc of America Funding 2006-7 Trust "T2A1" ^(d) anc of America Funding 2006-H Trust "6A1" ^(d) anc of America Funding 2006-H Trust "6A1" ^(d) ank 2018-BNK10 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK14 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) ank 2018-BNK16 "D" 144A ^(c) ank 2018-BNK16 "D" 144A ^(c) ank 2018-BNK16 "D" 144A ^(c) and 2018-BNK16 "D"	USD USD USD USD USD USD USD USD	5.878% 0.471% 0.471% 2.600% 3.000% 3.000%	25/10/2036 20/10/2036 20/12/2046 15/02/2061	344,337 806,482 716,393	0.03 0.06
911,816 Ban 766,308 Ban 550,000 Ban 850,000 Ban 960,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 1,300,000 Ben 1,300,000 Ben 1,200,000 CFC 234,462 CHI 482,484 CHI	anc of America Funding 2006-H Trust "6A1" (d) anc of America Funding 2006-I Trust "6A1" (d) anc of America Funding 2006-I Trust "6A1" (d) ank 2018-BNK10 "D" 144A (e) ank 2018-BNK13 "D" 144A (e) ank 2018-BNK15 "D" 144A (e) ank 2018-BNK15 "D" 144A (e) ank 2018-BNK15 "D" 144A (e) anview Commercial Asset Trust 2005-2A "A1" 144A (e) (d) avview Commercial Asset Trust 2005-2A "A2" 144A (e) (d) acom Soft and Soft	USD USD USD USD USD USD USD	0.471% 0.471% 2.600% 3.000% 3.000%	20/10/2036 20/12/2046 15/02/2061	806,482 716,393	0.06
766,308 Ban 550,000 Ban 850,000 Ban 725,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 934,618 BC/ 1,300,000 EFC 234,462 CHI 482,484 CHI 750,000 Citig	anc of America Funding 2006-I Trust "6A1" ^(d) ank 2018-BNK10 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK14 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c)	USD USD USD USD USD USD	0.471% 2.600% 3.000% 3.000%	20/12/2046 15/02/2061	716,393	
550,000 Ban 850,000 Ban 725,000 Ban 960,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 934,618 BC/ 1,300,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	ank 2018-BNK10 "D" 144A ^(c) ank 2018-BNK13 "D" 144A ^(c) ank 2018-BNK14 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) any view Commercial Asset Trust 2005-2A "A1" 144A ^(c) ayview Commercial Asset Trust 2005-2A "A2" 144A ^(c) BCMS Mortgage Trust 2017-C1 "D" 144A ^(c) BCMS Mortgage Trust 2018-C2 "D" 144A ^(c)	USD USD USD USD USD	2.600% 3.000% 3.000%	15/02/2061		
725,000 Ban 960,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBG 900,000 BBC 1,2060 BC/ 1,300,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	ank 2018-BNK14 "D" 144A ^(c) ank 2018-BNK15 "D" 144A ^(c) ayview Commercial Asset Trust 2005-2A "A1" 144A ^{(c)(d)} ayview Commercial Asset Trust 2005-2A "A2" 144A ^{(c)(d)} 3CMS Mortgage Trust 2017-C1 "D" 144A ^{(c)(d)} 3CMS Mortgage Trust 2018-C2 "D" 144A ^(c)	USD USD USD	3.000%	15/08/2061	481,098	0.04
960,000 Ban 1,986,745 Bay 397,349 Bay 600,000 BBG 812,060 BC/ 934,618 BC/ 1,300,000 Ben 1,200,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	ank 2018-BNK15 "D" 144A ^(c) nyview Commercial Asset Trust 2005-2A "A1" 144A ^{(c)(d)} nyview Commercial Asset Trust 2005-2A "A2" 144A ^{(c)(d)} 3CMS Mortgage Trust 2017-C1 "D" 144A ^{(c)(d)} 3CMS Mortgage Trust 2018-C2 """ 144A ^(c)	USD USD		-,, 0 0 1	737,929	0.06
1,986,745 Bay 397,349 Bay 600,000 BBC 900,000 BBC 412,060 BCC 934,618 BC/ 1,300,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	nyview Commercial Asset Trust 2005-2A "A1" 144A ^{(c)(d)} nyview Commercial Asset Trust 2005-2A "A2" 144A ^{(c)(d)} Nortgage Trust 2017-C1 "D" 144A ^{(c)(d)} Nortgage Trust 2018-C2 <u>"</u> D" 144A ^(c)	USD		15/09/2060	669,740	0.05
397,349 Bay 600,000 BBG 900,000 BBC 812,060 BC/ 934,618 BC/ 1,300,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	yview Commercial Asset Trust 2005-2A "A2" 144A ^{(c)(d)} 3CMS Mortgage Trust 2017-C1 "D" 144A ^{(c)(d)} 3CMS Mortgage Trust 2018-C2 "D" 144A ^(c)		3.000%	15/11/2061	884,774	0.07
600,000 BBG 900,000 BBC 812,060 BC/ 934,618 BC/ 1,300,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	SCMS Mortgage Trust 2017-C1 "D" 144A ^{(c)(d)} 3CMS Mortgage Trust 2018-C2 "D" 144A ^(c)		0.557%	25/08/2035	1,892,147	0.15
900,000 BBC 812,060 BC/ 934,618 BC/ 1,300,000 Ben 1,200,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	BCMS Mortgage Trust 2018-C2 "D" 144A(c)	USD	0.617% 3.659%	25/08/2035 15/02/2050	379,326 555,316	0.03 0.04
812,060 BC/ 934,618 BC/ 1,300,000 Ben 1,200,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	4.0	USD	3.000%	15/12/2051	847,276	0.07
934,618 BC/ 1,300,000 Ben 1,200,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	JAP LLC Irust 2007-AAT "ZAT"\"	USD	0.272%	25/03/2037	800,904	0.06
1,200,000 CFC 234,462 CHI 482,484 CHI 750,000 Citig	CAP LLC Trust 2007-AA3 "2A1A"(d)	USD	0.532%	25/05/2047	939,391	0.08
234,462 CHI 482,484 CHI 750,000 Citig	enchmark Mortgage Trust 2018-B6 "D" 144A(c)(d)	USD	3.261%	10/10/2051	1,239,952	0.10
482,484 CHI 750,000 Citiç	FCRE Commercial Mortgage Trust 2016-C6 "D" 144A ^{(c)(d)}	USD	4.338%	10/11/2049	1,095,892	0.09
750,000 Citig	HL Mortgage Pass-Through Trust 2007-14 "A19"	USD	6.000%	25/09/2037	172,947	0.01
	HL Mortgage Pass-Through Trust 2007-15"2A2"	USD	6.500%	25/09/2037	270,632	0.02
	tigroup Commercial Mortgage Trust 2016-GC36 "C" ^(d) tigroup Commercial Mortgage Trust 2017-P7 "D" 144A ^(c)	USD USD	4.908% 3.250%	10/02/2049	775,178 242,976	0.06 0.02
	tigroup Commercial Mortgage Trust 2017-P7 D 144A ^(c)	USD	3.000%	14/04/2050 15/09/2050	1,046,615	0.02
	tigroup Mortgage Loan Trust 2006-HE2 "M1" ^(d)	USD	0.382%	25/08/2036	1,724,188	0.14
	tiMortgage Alternative Loan Trust Series 2006-A7 "1A1"(d)	USD	6.000%	25/12/2036	612,944	0.05
398,434 Citil	tiMortgage Alternative Loan Trust Series 2007-A4 "1A5"	USD	5.750%	25/04/2037	408,809	0.03
	DMM Mortgage Trust 2017-COR2 "D" 144A ^(c)	USD	3.000%	10/09/2050	840,507	0.07
	onnecticut Avenue Securities Trust 2019-R03 "1M2" 144A ^{(c)(d)}	USD	2.242%	25/09/2031	104,005	0.01
	onnecticut Avenue Securities Trust 2020-R01 "1M2" 144A ^{(c)(d)}	USD	2.142%	25/01/2040	433,503	0.03
	onnecticut Avenue Securities Trust 2021-R01 144A ^{(c)(d)} ountrywide Asset-Backed Certificates 2006-ABC1 "A2" ^(d)	USD USD	6.050% 0.412%	25/10/2041 25/05/2036	1,571,028 19,890	0.13 0.00
	SAIL Commercial Mortgage Trust 2018-C14 "D" 144A ^{(c)(d)}	USD	5.088%	15/11/2051	753,353	0.06
	SMC 2014-USA OA LLC "E" 144A ^(c)	USD	4.373%	15/09/2037	2,009,995	0.16
	BJPM 17-C6 Mortgage Trust "D" 144A ^{(c)(d)}	USD	3.227%	10/06/2050	1,403,369	0.11
1,300,000 DB	BJPM Mortgage Trust 16-C1 "D" 144A(c)(d)	USD	3.480%	10/05/2049	1,029,602	0.08
	eutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA2 "A1"(d)	USD	0.853%	25/04/2047	256,748	0.02
	SLA Mortgage Loan Trust 2005-AR6 "2A1A"(d)	USD	0.669%	19/10/2045	1,769,257	0.14
	rst Horizon Mortgage Pass-Through Trust 2007-AR2 "1A2"(d)	USD	2.590%	25/08/2037	276,975	0.02
	MACM Home Equity Loan Trust 2007-HE3 "2A1" ^(d) SAA Home Equity Trust 2006-17 "A1" ^(d)	USD USD	7.000% 0.212%	25/09/2037 25/11/2036	487,529 392,488	0.04 0.03
	SAA Home Equity Trust 2006-17 AT V	USD	0.632%	25/03/2036	172,454	0.03
	SR Mortgage Loan Trust 2006-OA1 "2A2" ^(d)	USD	0.612%	25/08/2046	3,869,374	0.31
	arborView Mortgage Loan Trust 2005-15 "3A11" ^(d)	USD	2.083%	20/10/2045	1,063,650	0.08
	arborView Mortgage Loan Trust 2005-5 "1A1A"(d)	USD	0.709%	19/07/2045	894,093	0.07
307,914 Har	arborView Mortgage Loan Trust 2006-3 "2A1A"(d)	USD	2.626%	19/06/2036	190,250	0.02
	ome Equity Loan Trust 2007-FRE1 "2AV3" ^(d)	USD	0.322%	25/04/2037	1,428,891	0.11
	pac Secured Assets Trust 2007-1 "A2"(d)	USD	0.252%	25/03/2037	1,539,257	0.12
	dyMac INDX Mortgage Loan Trust 2004-AR4 "1A"(d)	USD	2.678%	25/08/2034	8,167	0.00
	P Morgan Alternative Loan Trust 2006-A7 ″1A1″ ^(d) PMDB Commercial Mortgage Securities Trust 2017-C7 ″D″ 144A ^(c)	USD	0.412%	25/12/2036	572,394	0.05
	hman XS Trust Series 2005-7N "1A1A" ^(d)	USD USD	3.000% 0.632%	15/10/2050 25/12/2035	1,077,074 703,724	0.09 0.06
.,	hman XS Trust Series 2006-14N "1A1A"(d)	USD	0.472%	25/09/2046	2,215,973	0.18
	hman XS Trust Series 2007-15N "2A1" ^(d)	USD	0.342%	25/08/2037	4,253,408	0.34
	hman XS Trust Series 2007-16N "2A2" ^(d)	USD	0.942%	25/09/2047	928,055	0.07
	minent Mortgage Trust 2006-7 "1A1"(d)	USD	0.452%	25/12/2036	193,338	0.02
	minent Mortgage Trust 2007-1 "1A1" ^(d)	USD	0.412%	25/11/2036	116,787	0.01
	ASTR Adjustable Rate Mortgages Trust 2006-OA2 "1A1"(d)	USD	0.883%	25/12/2046	314,713	0.03
	ASTR Adjustable Rate Mortgages Trust 2006-OA2 "4A1A" ^(d) organ Stanley Bank of America Merrill Lynch Trust 2015-C23 "D" 144A ^{(c)(d)}	USD	0.933%	25/12/2046	62,278	0.01
600,000 Mor 600,000 Mor		USD USD	4.282%	15/07/2050	599,474	0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
-	Asset Backed Obligations – (Continued)					
United States – (0	Continued) Morgan Stanley Capital I Trust 2018-L1 "D" 144A ^(c)	USD	3.000%	15/10/2051	1,119,877	0.09
	Morgan Stanley Mortgage Loan Trust 2006-16AX "1A" ^(d)	USD	0.432%	25/11/2036	1,586,168	0.13
	Morgan Stanley Mortgage Loan Trust 2007-11AR "2A3"(d)	USD	2.632%	25/06/2037	808,644	0.06
	RALI Series 2005-QS10 Trust "3A1"(d)	USD	0.592%	25/08/2035	17,907	0.00
	RALI Series 2006-QO1 Trust "3A1" ^(d)	USD	0.632%	25/02/2046	613,838	0.05
	RALI Series 2006-QO7 Trust "1A1" (1) RALI Series 2006-QS4 Trust "A9"	USD USD	0.883% 6.000%	25/09/2046 25/04/2036	424,383 160,835	0.03 0.01
	RALI Series 2007-QH9 Trust "A1"(d)	USD	1.324%	25/11/2037	2,802,752	0.22
	RALI Series 2007-QO1 Trust "A1" ^(d)	USD	0.392%	25/02/2047	5,160,387	0.41
	RALI Series 2007-QS1 Trust "2A8" ^(d)	USD	0.392%	25/01/2037	978,843	0.08
	Ready Capital Mortgage Financing LLC 2021-FL7 "A" 144A ^(c) Residential Asset Securitization Trust 2005-A11CB "2A1"	USD USD	1.280% 4.850%	25/11/2036 25/10/2035	2,907,172 1,104,135	0.23 0.09
	SLM Student Loan Trust 2003-1 "A5A" 144A ^{(c)(d)}	USD	0.226%	15/12/2032	18,157,274	1.45
	SLM Student Loan Trust 2007-2 "A4"(d)	USD	0.184%	25/07/2022	21,773,866	1.74
	SLM Student Loan Trust 2008-3 "A3"(d)	USD	1.124%	25/10/2021	5,349,324	0.43
	SLM Student Loan Trust 2008-4 "A4"(d)	USD	1.774%	25/07/2022	11,141,779	0.89
	SLM Student Loan Trust 2008-5 "A4"(d)	USD USD	1.824% 2.920%	25/07/2023 25/05/2036	5,177,298	0.41 0.03
	Structured Adjustable Rate Mortgage Loan Trust Series 2006-4 "5A1" (a) Structured Asset Mortgage Investments II Trust 2006-AR3 "3A1" (d)	USD	0.472%	25/02/2036	331,561 297,033	0.03
	Structured Asset Nortgage Investments in rust 2000-Art 3 5A1 Structured Asset Securities Corp. Mortgage Loan Trust 2007-BC3 "2A4" (d)	USD	0.352%	25/05/2047	319,991	0.02
	Structured Asset Securities Corp. Mortgage Loan Trust 2007-EQ1 "A1"(d)	USD	0.522%	25/03/2037	1,762,424	0.14
	WaMu Mortgage Pass-Through Certificates Series 2005-AR6 Trust "2A1A"(d)	USD	0.552%	25/04/2045	2,650	0.00
	WaMu Mortgage Pass-Through Certificates Series 2006-AR10 Trust "1A1"(d)	USD	2.843%	25/09/2036	1,062,057	0.08
	WaMu Mortgage Pass-Through Certificates Series 2007-OA2 Trust "1A" (d) Washington Mutual Mortgage Pass-Through Certificates WMALT	USD	0.783%	25/03/2047	539,841	0.04
	Series 2005-3 Trust "1CB3"(d)	USD	0.542%	25/05/2035	642,384	0.05
2,036,471	Washington Mutual Mortgage Pass-Through Certificates WMALT	HOD	0.0000/	05/05/0047	4.040.050	0.40
120 639	Series 2007-OA5 Trust "A1A" ^(d) Wells Fargo Alternative Loan 2007-PA6 Trust "A1" ^(d)	USD USD	0.923% 2.697%	25/05/2047 28/12/2037	1,946,253 115,444	0.16 0.01
	Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A ^{(c)(d)}	USD	3.342%	15/12/2049	466,426	0.04
	Wells Fargo Commercial Mortgage Trust 2017-C38 "D" 144A(c)	USD	3.000%	15/07/2050	632,997	0.05
	Wells Fargo Commercial Mortgage Trust 2017-RB1 "D" 144A(c)	USD	3.401%	15/03/2050	652,539	0.05
	Wells Fargo Commercial Mortgage Trust 2017-RC1 "D" 144A ^(c)	USD	3.250%	15/01/2060	889,402	0.07
200,000	WFRBS Commercial Mortgage Trust 2012-C6 "B"	USD .	4.697%	15/04/2045	200,583	0.02
					141,306,670	11.29
(cost USD 267,09	ENCIES ASSET BACKED OBLIGATIONS 3,164)				271,379,015	21.68
TOTAL TRANSFI (cost USD 597,31	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (6,664)				603,227,696	48.19
Other Transfera	able Securities					
Bonds – 0.10% United States						
	Novelis Corp. 144A ^(c)	USD	4.750%	30/01/2030	1,218,000	0.10
TOTAL BONDS (cost USD 1,200,	000)				1,218,000	0.10
TOTAL OTHER T	RANSFERABLE SECURITIES				1,218,000	0.10
Certificates of I	•				1,210,000	
United States						
	MUFG Bank Ltd.	USD	0.380%	04/11/2022	4,998,119	0.40
(cost USD 5,000,	CATES OF DEPOSIT 000)				4,998,119	0.40
Commercial Pa	pers – 8.34%					
United States						
	AT&T, Inc.	USD	0.000%	14/12/2021	1,999,896	0.16
	AT&T, Inc.	USD	0.000%	19/01/2022	3,999,083	0.32
10,000,000		USD	0.000%	20/01/2022	9,997,648	0.80
	AT&T, Inc. Banco Santander	USD USD	0.000% 0.000%	14/02/2022 20/01/2022	4,997,762 19,996,430	0.40 1.59
	Chesham FNC Via Chesham LLC	USD	0.000%	21/01/2022	3,499,348	0.28
	Dow Chemical Company	USD	0.000%	29/12/2021	14,997,897	1.20
	Entergy Corp.	USD	0.000%	06/01/2022	15,996,843	1.27

December December		Market Value USD	Maturity Date ^(b)	Interest Rate ^(a)	Currency			Security Description	Holdings
9.00,000 Fusity Nictional Information Services USD 0.000% 600022 209861,038 200000 20000 20								pers – (Continued)	Commercial
1000,000 10mc Capital II Trust 10SD 0.000% 200000000 200000000 200000000 200000000				/				•	
2,000,000 Tellus Crop. 1800 0,000% 1800 1000% 26008/2002 1,989,564 1,080,600 1,08							tion Services		
SOOK Walf Disn'ng Co.	1.04 0.16								
TOTAL COMMERCIAL PAPERS 104,469,804 10								•	
MARKET VALIDE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 134, 360, 769) 1,253, 3	8.34				-				2,222,2
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 1,323,366,769) 1,283,763,066,769) Futures Contracts - (0.15%)	8.34								
Number of Contracts Sourity Description Commitment of Gain Gain Gain Gain Gain Gain Gain Gain	102.55	283.763.096	1,2				LUDING DERIVATIVES	OF INVESTMENTS EXC	MARKET VAL
Number of Contracts Security Description Commender Security Description Long 247,983 36,870 2 IN 1 Security Description Long 247,983 36,873 2 IN 20 USD 100,000 273,134,250 43,883 4 IN 20 IN 100 FI UTURES CONTRACTS Long 273,134,250 43,883 Number of Secription Secrity Description Secrity Description Committee Market May 10,800 10,883 1 Secription Secription 100,883 Secription 100,883 Secription 100,883 10,883 2 Secription 100,883 Secription 100,883 Secription 100,883 Secription 100,883 10,883 4 Secription 100,883 Secription 100,883 Secription 100,883 Secription 100,883 10,883 5 Secription 100,883 Secription 100,883 Secription 100,883 Secription 100,883 10,883 6 Secrity 100,883 Secription 100,883 Secription 100,883 Secription 100,883 10,883 1 Secription 100,883 Secription 100,883 Secription 100,883 Secription 100,883 10,883 1 Secription 100,883 Secription 100,883 Secri								· '	· · · · ·
Marchaet Marchaet	% of							213 – (0.1370)	
1 German Federal Republic Bonds 30YR Futures 08/12/2021 Long 273,134,250 4,395,893	Shareholders' Equity							curity Description	
Number of Contracts	0.00	6,873	247,983	Long			ds 30YR Futures 08/12/2021		1
Number of Currency	0.35	4,393,683	273,134,250	Long			res 22/03/2022		2,084
Number of Contracts Security Description Market Value (Description) Loss (Description)	0.35								
Number of Contracts Security Description Market Value (Description) Loss (Description)									
(15) German Federal Republic Bonds 10VR Futures 08/12/2021 Short (2,94,56) (29,4/86) (4,475,803) (16,168) ■ USD (12) US Treasury Long Bond Futures 22/03/2022 Short (14,927,188) (424,631) (648) US Treasury Notes 2YR Futures 31/03/2022 Short (14,927,188) (424,631) (624) US Treasury Ultra Long Bond Futures 22/03/2022 Short (14,927,188) (424,631) (627) US Treasury Notes 3YR Futures 31/03/2022 Short (14,927,188) (424,631) (78) US Treasury Ultra Long Bond Futures 22/03/2022 Short (15,580,500) (555,519) (870) US Treasury Ultra Long Bond Futures 22/03/2022 Short (15,580,500) (555,519) (870) US Treasury Ultra Long Bond Futures 22/03/2022 Short (15,580,500) (555,519) (870) US Treasury Ultra Long Notes 10YR Futures 22/03/2022 Short (12,580,640) (2,080,730) (657,491,314) (6,196,373) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) (2,080,730) (657,491,314) (6,196,373) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) (2,080,730) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) (2,080,730) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) (2,080,730) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) (2,080,730) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (12,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short (13,580,640) US Treasury Ultra Long Bond Futures 22/03/2022 Short	% of Shareholders' Equity	Loss	Market Value					curity Description	
Common	(0.00)	(20.426)	(2.045.042)	Chart			to 10VB Euturoo 09/12/2021		(15)
USD	(0.00) (0.00)	,							, ,
(12) US Treasury Long Bond Futures 22/03/2022 Short (1,943,625) (47,081) (648) US Treasury Notes 2YR Futures 31/03/2022 Short (141,927,188) (424,631) (2,220) US Treasury Ultra Long Bond Futures 22/03/2022 Short (15,580,500) (535,519) (870) US Treasury Ultra Long Notes 1 VFR Futures 22/03/2022 Short (127,876,406) (2,608,772) WINREALISED LOSS ON FUTURES CONTRACTS Amount Power Proward Currency Contracts — (0.03%) Amount Power	(0.00)	(45,605)	(7,420,845)						
C448 U5 Treasury Notes ΣYR Futures 31/03/2022 Short (141,927,188) (424,831) (2,220) U5 Treasury Utra Long Bond Futures 22/03/2022 Short (15,580,500) (585,519) (585,619) (585,	(0.00)	(47.081)	(1.943.625)	Short			e 22/03/2022		(12)
C2,220	(0.04)								
Note	(0.21)							•	. ,
Common	(0.04)	(535,519)							. ,
UNREALISED LOSS ON FUTURES CONTRACTS	(0.21)			Short			10YR Futures 22/03/2022	Treasury Ultra Long Notes	(870)
Page	(0.50)	, , , ,					D. 0.70		
Currency Amount Bought Currency Amount Bought Currency Amount Sold Maturity Sold Unrealised Gain Date BRL 7,215,803 USD 1,287,270 02/12/2021 1,175 EUR 2,107,965 PLN 9,719,104 06/12/2021 32,106 USD 13,010,562 INR 972,399,927 07/12/2021 60,769 USD 505,182 TRY 6,415,766 10/12/2021 17,345 USD 517,800 ZAR 7,890,392 13/12/2021 23,770 USD 2,662,000 TRY 25,203,816 14/12/2021 749,135 CAD 10,018,915 EUR 6,730,246 15/12/2021 15/12/2021 185,380 CHF 20,426,993 EUR 19,059,337 15/12/2021 15/10,005 CHF 20,426,993 EUR 19,059,337 15/12/2021 15/10,005 CHF 20,509,612 USD 28,931,183 15/12/2021 15/12/2021 11,083 EUR 1,101	(0.50)	(6,241,978)							
Currency Bought Currency Sold Date USD BRL 7,215,803 USD 1,287,270 02/12/2021 1,175 EUR 2,107,965 PLN 9,719,104 06/12/2021 32,106 USD 13,010,562 INR 972,399,927 07/12/2021 60,769 USD 505,182 TRY 6,415,766 10/12/2021 17,345 USD 517,800 ZAR 7,890,392 13/12/2021 23,770 USD 2,662,000 TRY 25,203,816 14/12/2021 749,135 CAD 10,018,915 EUR 6,730,246 15/12/2021 185,380 CHF 20,426,993 EUR 19,059,337 15/12/2021 185,380 CHF 26,509,612 USD 28,951,183 15/12/2021 418,786 EUR 1,101,607 CAD 1,587,002 15/12/2021 418,786 EUR 4,508,076 NZD 7,448,423 15/12/2021 38,912 EUR	% of	Unrealised)	cy Contracts – (0.03%	Forward Cur
EUR 2,107,965 PLN 9,719,104 06/12/2021 32,106 USD 13,010,562 INR 972,399,927 07/12/2021 60,769 USD 505,182 TRY 6,415,766 10/12/2021 17,345 USD 517,800 ZAR 7,890,392 13/12/2021 23,770 USD 2,662,000 TRY 25,203,816 14/12/2021 749,135 CAD 10,018,915 EUR 6,730,246 15/12/2021 185,380 CHF 20,426,993 EUR 19,059,337 15/12/2021 615,005 CHF 26,509,612 USD 28,951,183 15/12/2021 23,882 CNH 187,249,902 USD 28,955,005 15/12/2021 41,786 EUR 1,101,607 CAD 1,587,002 15/12/2021 11,083 EUR 4,508,076 NZD 7,448,423 15/12/2021 38,912 EUR 3,370,882 PLN 15,500,343 15/12/2021 64,967 EUR <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Currency</td> <td></td> <td>Currency</td>							Currency		Currency
EUR 2,107,965 PLN 9,719,104 06/12/2021 32,106 USD 13,010,562 INR 972,399,927 07/12/2021 60,769 USD 505,182 TRY 6,415,766 10/12/2021 17,345 USD 517,800 ZAR 7,890,392 13/12/2021 23,770 USD 2,662,000 TRY 25,203,816 14/12/2021 749,135 CAD 10,018,915 EUR 6,730,246 15/12/2021 185,380 CHF 20,426,993 EUR 19,059,337 15/12/2021 615,005 CHF 26,509,612 USD 28,951,183 15/12/2021 23,882 CNH 187,249,902 USD 28,955,005 15/12/2021 41,8786 EUR 1,101,607 CAD 1,587,002 15/12/2021 11,083 EUR 3,370,882 PLN 15,500,343 15/12/2021 64,967 EUR 3,358,893 SEK 33,896,891 15/12/2021 62,955 GBP </td <td>0.00</td> <td>1,175</td> <td>02/12/2021</td> <td></td> <td></td> <td>1,287,270</td> <td>USD</td> <td>7,215,803</td> <td>BRL</td>	0.00	1,175	02/12/2021			1,287,270	USD	7,215,803	BRL
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EUR 4,508,076 NZD 7,448,423 15/12/2021 38,912 EUR 3,370,882 PLN 15,500,343 15/12/2021 64,967 EUR 3,358,893 SEK 33,896,891 15/12/2021 62,295 GBP 5,738,103 EUR 6,720,776 15/12/2021 17,722 ILS 3,980,645 EUR 1,096,634 15/12/2021 17,722 JPY 576,721,122 EUR 4,480,375 15/12/2021 22,618									
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	0.00	17,722	15/12/2021			1,096,634			
USD 12,089,166 AUD 16,226,380 15/12/2021 466.311									
USD 56,077,333 CAD 70,783,410 15/12/2021 639,842									
USD 2,604,396 CZK 57,367,691 15/12/2021 50,272 USD 143,302,394 EUR 122,744,169 15/12/2021 3,575,690									
USD 97,341,758 GBP 70,915,430 15/12/2021 2,583,179									
USD 1,281,742 HUF 400,839,094 15/12/2021 35,424									

Forward Currency Contracts – (Continued)

Currency	Amount Bought	Currency	Amount Sold	Ur Maturity Date	realised Gain USD	% of Shareholders' Equity
USD	108,474,006	JPY	12,099,456,678	15/12/2021	997,245	0.08
USD	6,463,929	MXN	132,591,346	15/12/2021	261,902	0.03
USD	26,321,923	NOK	225,010,800	15/12/2021	1,453,098	0.13
USD	58,937,307	NZD	84,765,059	15/12/2021	978,872	0.08
USD	80,156,027	SEK	692,984,333	15/12/2021	3,259,915	0.28
USD	2,608,775	SGD	3,548,586	15/12/2021	6,854	0.00
USD	4,053,002	THB	135,720,177	15/12/2021	25,439	0.00
USD	11,652,698	TRY	106,755,130	15/12/2021	3,554,193	0.29
USD	7,548,906	ZAR	112,112,490	15/12/2021	531,407	0.04
USD	839,060	TRY	10,049,895	20/12/2021	78,435	0.00
USD	328,940	ILS	1,007,872	21/12/2021	8,255	0.00
USD	1,555,028	ILS	4,879,060	22/12/2021	2,511	0.00
ILS	11,201,009	USD	3,535,700	24/12/2021	28,913	0.00
USD	306,652	ILS	946,482	24/12/2021	5,443	0.00
TWD	59,299,429	USD	2,135,300	19/01/2022	14,944	0.00
USD	800,876	SEK	6,898,588	20/01/2022	34,368	0.00
USD	27,149,093	GBP	19,747,709	21/01/2022	744,357	0.06
USD	1,275,369	MXN	26,090,614	24/01/2022	64,240	0.01
USD	1,622,051	CHF	1,480,354	25/01/2022	2,510	0.00
USD	15,161,761	ILS	46,730,784	26/01/2022	273,506	0.02
USD	2,125,160	CAD	2,645,664	31/01/2022	52,415	0.00
USD	1,727,829	CLP	1,423,921,101	07/02/2022	35,947	0.00
EUR	1,430,887	USD	1,617,217	10/02/2022	14,625	0.00
USD	5,684,146	KRW	6,734,002,416	10/02/2022	9,073	0.00
USD	3,918,638	PLN	15,952,000	10/02/2022	52,487	0.00
USD	3,793,995	RUB	284,911,558	10/02/2022	8,006	0.00
USD	5,600,279	NZD	8,040,947	16/02/2022	107,045	0.01
USD	5,324,000	TRY	51,373,938	14/06/2022	1,796,382	0.14
UNREALISED GA	IN ON FORWARD CUR	RENCY CONTRAC	CTS	24,	114,776	1.93

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
USD	1,279,802	BRL	7,246,238	02/12/2021	(14,077)	(0.00)
PLN	2,019,553	EUR	439,100	06/12/2021	(7,902)	(0.00)
INR	959,158,008	USD	12,951,157	07/12/2021	(177,712)	(0.01)
USD	6,962,222	ZAR	111,214,697	09/12/2021	(5,158)	(0.00)
ZAR	130,759,350	USD	8,201,108	09/12/2021	(9,295)	(0.00)
ZAR	40,446,035	USD	2,638,529	13/12/2021	(106,139)	(0.01)
TRY	47,117,400	USD	5,324,000	14/12/2021	(1,747,985)	(0.14)
AUD	15,971,664	NZD	16,809,812	15/12/2021	(53,372)	(0.01)
AUD	83,143,493	USD	61,101,914	15/12/2021	(1,546,748)	(0.13)
CAD	55,030,847	USD	43,726,035	15/12/2021	(625,939)	(0.04)
CZK	84,212,868	EUR	3,317,431	15/12/2021	(27,095)	(0.00)
CZK	135,912,570	USD	6,290,959	15/12/2021	(239,860)	(0.02)
EUR	3,373,725	AUD	5,440,249	15/12/2021	(56,312)	(0.00)
EUR	2,251,397	CHF	2,436,102	15/12/2021	(97,933)	(0.01)
EUR	2,241,703	CZK	57,544,488	15/12/2021	(10,137)	(0.00)
EUR	1,171,068	GBP	1,005,034	15/12/2021	(9,852)	(0.00)
EUR	5,571,623	HUF	2,040,326,987	15/12/2021	(1,433)	(0.00)
EUR	4,481,536	JPY	588,728,052	15/12/2021	(127,950)	(0.01)
EUR	151,926,724	USD	175,584,883	15/12/2021	(2,638,010)	(0.23)
GBP	46,205,657	USD	62,963,496	15/12/2021	(1,222,595)	(0.10)
HUF	1,605,748,924	EUR	4,490,074	15/12/2021	(118,598)	(0.00)
HUF	363,306,024	USD	1,223,805	15/12/2021	(94,188)	(0.01)
JPY	9,753,331,704	USD	87,122,091	15/12/2021	(485,429)	(0.05)
MXN	80,901,186	USD	3,904,943	15/12/2021	(120,748)	(0.00)
NOK	68,988,385	EUR	6,736,422	15/12/2021	(43,664)	(0.00)
NOK	145,607,620	USD	16,837,252	15/12/2021	(744,288)	(0.06)
NZD	122,413,858	USD	86,891,585	15/12/2021	(3,190,636)	(0.27)
PLN	20,623,822	EUR	4,484,379	15/12/2021	(85,631)	(0.00)
PLN	15,279,216	USD	3,998,963	15/12/2021	(280,478)	(0.02)
SEK	22,209,279	EUR	2,216,481	15/12/2021	(58,724)	(0.00)
SEK	612,815,256	USD	69,678,581	15/12/2021	(1,678,328)	(0.13)
SGD	3,498,711	USD	2,594,800	15/12/2021	(29,448)	(0.00)
THB	120,967,874	USD	3,615,350	15/12/2021	(25,569)	(0.00)
TRY	55.624.227	USD	5,725,451	15/12/2021	(1,505,763)	(0.13)
USD	33,260,392	CHF	30,620,743	15/12/2021	(1,303,703)	(0.01)
USD	19,259,806	CNH	124,485,216	15/12/2021	(268,123)	(0.01)
USD	1,545,852	ILS	4,952,211	15/12/2021	(29,248)	(0.00)

Forward Currenc	,					Haraciica -	0/ -
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% of Shareholders Equity
ZAR	149,305,025	USD	9,975,853		15/12/2021	(630,348)	(0.06
LS	8,501,712	USD	2,718,524		22/12/2021	(13,277)	(0.00)
NR	122,843,449	USD	1,634,593		27/12/2021	(1,161)	(0.00)
JSD	15,686,892	TWD	434,334,364		19/01/2022	(62,415)	(0.00)
BP	6,240,222	USD	8,548,561		21/01/2022	(204,737)	(0.02)
AXN	26,301,876	USD	1,259,846		24/01/2022	(38,910)	(0.00)
NOK	14,341,554	USD	1,669,659		25/01/2022	(85,203)	(0.01)
AUD CAD	2,929,600 5,231,493	USD USD	2,169,539 4,202,255		31/01/2022 31/01/2022	(70,099) (103,644)	(0.01)
JSD	124,188,609	JPY	14,058,088,457		31/01/2022	(785,494)	(0.01)
'AR	19,749,001	USD	1,279,981		03/02/2022	(52,173)	(0.00)
CLP	2,041,142,767	USD	2,528,980		07/02/2022	(103,724)	(0.01)
DR	26,278,301,412	USD	1,825,389		10/02/2022	(2,749)	(0.00)
PLN	20,892,000	USD	5,132,158		10/02/2022	(68,741)	(0.01)
RUB	293,760,580	USD	4,064,895		10/02/2022	(161,318)	(0.01)
JSD	32,241,292	EUR	28,526,563		10/02/2022	(291,577)	(0.02)
NZD	9,427,815	USD	6,513,904		16/02/2022	(73,222)	(0.01)
JSD	50,556,333	JPY	5,821,046,117		25/03/2022	(1,220,063)	(0.10)
JSD	87,662,422	JPY	10,091,189,623		11/04/2022	(2,113,671)	(0.17)
TRY	27,905,746	USD	2,662,000		14/06/2022	(745,837)	(0.06)
JNREALISED LOS	S ON FORWARD CUR	RENCY CONTRAC	CTS		(24,497,777)	(1.96)
Share Class Spec	cific Forward Curren	cy Contracts – (1	.30%)				
	Amount		Amount		Maturity	Unrealised Gain	% of Shareholders'
Currency	Bought	Currency	Sold		Date	USD	Equity
JSD	14,168	SEK	123,290		20/01/2022	470	0.00
JSD	11,288,387	GBP	8,313,672		21/01/2022	172,145	0.01
JSD	1,043	AUD	1,445		31/01/2022	8	0.00
EUR IPY	232,823,524 5,060,286,786	USD USD	262,902,925 44,462,000		10/02/2022 16/02/2022	2,618,621 529,634	0.22 0.04
UNREALISED GAII	N ON FORWARD CUR	RENCY CONTRAC	TS HELD FOR HEDGING PURPO	SES		3,320,878	0.27
						Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders' Equity
SEK	5,270,254	USD	613,242		20/01/2022	(27,660)	(0.00)
GBP	499,990,392	USD	688,034,278		21/01/2022	(19,495,239)	(1.56)
CHF	4,667,426	USD	5,113,399		25/01/2022	(7,127)	(0.00)
JSD	116,352	CHF	107,068		25/01/2022	(782)	(0.00)
AUD	141,732	USD	104,953		31/01/2022	(3,384)	(0.00)
SGD	177,576	USD	131,581		07/02/2022	(1,407)	(0.00)
JSD	4,687,641	EUR	4,169,698		10/02/2022	(67,654)	(0.01)
UNREALISED LOS						19,603,253)	(1.57)
	S ON FORWARD CUR	RENCY CONTRAC	, 13 HELD FOR HEDGING PURPO	3553		13,003,233)	
Options – (0.72%		RENCY CONTRAC	TIS HELD FOR HEDGING PURPO	5E5	Unrealised	13,003,233)	% of
		RENCY CONTRAC	15 HELD FOR HEDGING PURPO	5E5	Unrealised	arket Value USD	Shareholders'
)		15 RELD FOR REDGING PURPO	SES	Unrealised Gain/(Loss) M:	arket Value	
Holdings	Security Description Purchased Option EUR				Unrealised Gain/(Loss) M: USD	arket Value USD	Shareholders' Equity
Holdings 4,391,000	Security Description Purchased Option EUR Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56	Unrealised Gain/(Loss) M- USD	arket Value USD	Shareholders' Equity
4,391,000 4,391,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call PLN		Expires 02/12/2021 Expires 02/12/2021	Strike 4.56 Strike 4.56	Unrealised Gain/(Loss) M: USD (11,467) (13,260)	usb 5 5	Shareholders' Equity 0.00 0.00
4,391,000 4,391,000 35,835,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call PLN Put EUR / Call USD		Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12	Unrealised Gain/(Loss) M: USD (11,467) (13,260) (62,574)	sarket Value USD 5 5 51,702	Shareholders' Equity 0.00 0.00 0.00
4,391,000 4,391,000 35,835,000 39,048,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call PLN Put EUR / Call USD Put EUR / Call USD		Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12	Unrealised Gain/(Loss) USD (11,467) (13,260) (62,574) (120,209)	5 5 51,702 40,210	0.00 0.00 0.00 0.00
4,391,000 4,391,000 35,835,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD		Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12	Unrealised Gain/(Loss) USD M: (11,467) (13,260) (62,574) (120,209) (20,838)	5 5 5 51,702 40,210 128,574	0.00 0.00 0.00 0.00 0.00 0.00
4,391,000 4,391,000 35,835,000 39,048,000 35,478,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call PLN Put EUR / Call USD Put EUR / Call USD		Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13	Unrealised Gain/(Loss) USD (11,467) (13,260) (62,574) (120,209) (20,838) 63,811	5 5 51,702 40,210	0.00 0.00 0.00 0.00
4,391,000 4,391,000 35,835,000 39,048,000 35,478,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Put EUR / Call USD Put EUR / Call USD		Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13	Unrealised Gain/(Loss) USD M: (11,467) (13,260) (62,574) (120,209) (20,838)	5 5 5 51,702 40,210 128,574 199,766	0.00 0.00 0.00 0.00 0.01 0.01
4,391,000 4,391,000 35,835,000 39,048,000 35,478,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	is	Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13	Unrealised Gain/(Loss) USD (11,467) (13,260) (62,574) (120,209) (20,838) 63,811	5 5 5 51,702 40,210 128,574 199,766	0.00 0.00 0.00 0.00 0.01 0.01
4,391,000 4,391,000 35,835,000 39,048,000 35,478,000 35,268,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD	i s A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14	Unrealised Gain/(Loss) M: (11,467) (13,260) (62,574) (120,209) (20,838) 63,811 (164,537)	5 5 5 5,702 40,210 128,574 199,766 420,262	0.00 0.00 0.00 0.00 0.01 0.02
4,391,000 4,391,000 35,835,000 39,048,000 35,478,000 35,268,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD GBP Call 12 month SONI/ Call 12 month SONI/ Call 12 month SONI/	A Swaption A Swaption A Swaption A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14	Unrealised Gain/(Loss) USD (11,467) (13,260) (62,574) (120,209) (20,838) 63,811 (164,537)	5 5 51,702 40,210 128,574 199,766 420,262 24,157 33,517 47,582	0.00 0.00 0.00 0.00 0.01 0.02 0.03
4,391,000 4,391,000 35,835,000 39,048,000 35,478,000 35,268,000	Security Description Purchased Option EUR Put EUR / Call PLN Put EUR / Call USD Call USD Call USD Call USD Call USD GBP Call 12 month SONI/Call 12 month SONI/C	A Swaption A Swaption A Swaption A Swaption	Expires 02/12/2021 Expires 02/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 13/12/2021 Expires 08/09/2022 Expires 08/09/2022 Expires 08/09/2022	Strike 4.56 Strike 4.56 Strike 1.12 Strike 1.12 Strike 1.13 Strike 1.14	(11,467) (13,260) (62,574) (120,209) (20,838) 63,811 (164,537) (119,243) (157,376)	5 5 5 51,702 40,210 128,574 199,766 420,262 24,157 33,517	0.00 0.00 0.00 0.00 0.00 0.01 0.02 0.03

(34,365)

(29,400)

241,140

195,108

0.02

0.02

Strike 0.92

Strike 0.93

Expires 11/10/2022

Expires 13/10/2022

100,940,000

Call 12 month SONIA Swaption

79,610,000 Call 12 month SONIA Swaption

Options – (Contir	nued)					
Holdings	Security Description			Unrealised Gain/(Loss) USD	Market Value USD	% of Shareholders' Equity
	Purchased Options – (Continued)					
94,620,000	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.52	(150,145)	72,141	0.01
86,120,000	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.54	(130,815)	71,746	0.01
				(899,267)	734,558	0.06
	USD					
81,070,000	Call 3 month LIBOR Swaption	Expires 23/12/2021	Strike 0.63	(209,039)	17,600	0.00
80,470,000	Call 3 month LIBOR Swaption	Expires 07/01/2022	Strike 0.61	(208,213)	24,954	0.00
82,680,000 81,070,000	Call 3 month LIBOR Swaption Call 3 month LIBOR Swaption	Expires 22/02/2022	Strike 0.47 Strike 0.86	(89,170) (196,079)	16,106 173,150	0.00 0.01
49,790,000	Call 3 month LIBOR Swaption	Expires 23/03/2022 Expires 21/06/2022	Strike 1.05	(200,525)	243,727	0.01
55,300,000	Call 3 month LIBOR Swaption	Expires 14/11/2022	Strike 0.70	(431,775)	127,942	0.02
10,127,000	Call USD / Put ILS	Expires 17/12/2021	Strike 3.11	171,541	208,616	0.02
10,131,000	Call USD / Put ILS	Expires 20/12/2021	Strike 3.13	104,451	144,367	0.01
10,101,000	Call USD / Put ILS	Expires 22/12/2021	Strike 3.14	97,394	137,697	0.01
20,053,000	Call USD / Put INR	Expires 23/12/2021	Strike 75.26	41,811	96,956	0.01
7,704,000	Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90	22,573	87,132	0.01
15,152,000	Call USD / Put ZAR	Expires 07/12/2021	Strike 16.15	(35,259)	73,669	0.01
				(932,290)	1,351,916	0.11
TOTAL PURCHASI (cost USD 4,502,83					2,506,736	0.20
	Written Options				_,,	
	EUR					
(30,590,000)	Call 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	(110,613)	(341,824)	(0.03)
(30,590,000)	Call 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	(129,710)	(348,434)	(0.03)
(30,590,000)	Call 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	(253,376)	(483,251)	(0.04)
(30,590,000) (20,930,000)	Call 6 month EURIBOR Swaption Call 6 month EURIBOR Swaption	Expires 06/01/2022 Expires 01/11/2022	Strike 0.18 Strike 0.13	(101,367) (29,046)	(361,887)	(0.03)
(20,920,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022 Expires 01/11/2022	Strike 0.13	5,538	(382,956) (382,773)	(0.03)
(20,930,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022 Expires 01/11/2022	Strike 0.13	(29,046)	(382,956)	(0.03)
(20,920,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(29,032)	(382,773)	(0.03)
(18,600,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	(102,985)	(414,216)	(0.03)
(30,590,000)	Put 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	157,435	(73,777)	(0.00)
(30,590,000)	Put 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	80,983	(137,741)	(0.01)
(30,590,000)	Put 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	102,872	(127,003)	(0.01)
(30,590,000)	Put 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	44,457	(216,063)	(0.02)
(20,930,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(8,996)	(203,646)	(0.02)
(20,920,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(8,188)	(203,549)	(0.02)
(20,930,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(10,605)	(203,646)	(0.02)
(20,920,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(10,600)	(203,549)	(0.02)
(18,600,000)	Put 6 month EURIBOR Swaption Put EUR / Call USD	Expires 01/11/2022	Strike 0.22 Strike 1.13	156,186 46,598	(155,045) (64,932)	(0.01)
(17,917,000) (17,851,000)	Put EUR / Call USD	Expires 13/12/2021 Expires 13/12/2021	Strike 1.13	104,282	(64,693)	(0.00)
(17,739,000)	Put EUR / Call USD	Expires 13/12/2021 Expires 13/12/2021	Strike 1.14	4,438	(100,478)	(0.00)
(17,735,000)	Tut Lott / Gail GGB	Expires 10/12/2021	Ottike 1.14	(120,775)	(5,235,192)	(0.42)
	GBP			(120,775)	(5,235,192)	(0.42)
(7,750,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36	38,799	(104,670)	(0.01)
(10,120,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40	40,622	(150,248)	(0.01)
(9,270,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38	50,705	(144,233)	(0.01)
(8,400,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42	34,371	(145,262)	(0.01)
(10,610,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04	(320,567)	(595,972)	(0.05)
(8,380,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99	(209,602)	(434,315)	(0.03)
(9,780,000)	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.55	(21,528)	(243,923)	(0.02)
(8,890,000)	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.60	(41,402)	(243,792)	(0.02)
				(428,602)	(2,062,415)	(0.16)
(24 500 000)	USD Call 2 month LIDOR Swantian	Funitary 00/40/0004	Christo 4.50	(57.000)	(040,000)	(0.00)
(34,530,000)	Call 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58	(57,099)	(318,232)	(0.03)
(34,530,000)	Call 3 month LIBOR Swaption	Expires 13/12/2021 Expires 22/12/2021	Strike 1.64 Strike 1.67	(217,642)	(515,895)	(0.04)
(34,530,000) (26,330,000)	Call 3 month LIBOR Swaption Call 3 month LIBOR Swaption	Expires 23/12/2021 Expires 23/12/2021	Strike 1.30	(349,330) 174,071	(644,561) (52,568)	(0.05) (0.00)
(34,530,000)	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60	(160,337)	(52,566)	(0.00)
(26,110,000)	Call 3 month LIBOR Swaption	Expires 07/01/2022	Strike 1.12	206,642	(26,282)	(0.04)
(26,110,000)	Call 3 month LIBOR Swaption	Expires 22/02/2022	Strike 0.85	84,674	(20,609)	(0.00)
(26,330,000)	Call 3 month LIBOR Swaption	Expires 23/03/2022	Strike 1.41	72,790	(296,439)	(0.02)
(26,230,000)	Call 3 month LIBOR Swaption	Expires 21/06/2022	Strike 1.38	80,288	(363,897)	(0.03)
(==,==0,000)				33,200	(-30,00.)	(5.50)

Holdings	Security Description			Unrealised Gain/(Loss) USD	Market Value USD	% of Shareholders' Equity
Toldings	Written Options – (Continued)			030	030	Equity
(40.000.000)	USD – (Continued)	F : 444410000	0. " 1.00	000.050	(054.747)	(0.00)
(10,800,000)	Call JSD / But II S	Expires 14/11/2022	Strike 1.06	309,259	(251,717)	(0.02)
(5,063,000) (5,065,000)	Call USD / Put ILS Call USD / Put ILS	Expires 17/12/2021 Expires 20/12/2021	Strike 3.06 Strike 3.08	(125,426) (92,077)	(167,104) (137,358)	(0.01) (0.01)
(5,051,000)	Call USD / Put ILS	Expires 22/12/2021	Strike 3.09	(88,150)	(135,276)	(0.01)
(10,027,000)	Call USD / Put INR	Expires 23/12/2021	Strike 74.72	(36,518)	(88,378)	(0.01)
(2,526,000)	Call USD / Put TRY	Expires 17/12/2021	Strike 12.30	(180,548)	(208,943)	(0.02)
(7,576,000)	Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90	9,800	(85,684)	(0.01)
(34,530,000)	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58	207,173	(53,960)	(0.00)
(34,530,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64	222,822	(75,431)	(0.01)
(34,530,000) (34,530,000)	Put 3 month LIBOR Swaption Put 3 month LIBOR Swaption	Expires 22/12/2021 Expires 29/12/2021	Strike 1.67 Strike 1.60	183,993 112,596	(111,238) (208,534)	(0.01) (0.02)
				356,981	(4,243,572)	(0.34)
TOTAL WRITTEN (cost USD (11,348,					(11,541,179)	(0.92)
TOTAL OPTIONS	-0				(0.004.440)	(0.70)
(cost USD (6,845,9	53))				(9,034,443)	(0.72)
Swap Contracts - Net Local	- (0.76%)				Unrealised	% of
Notional					Gain	Shareholders'
Amount	Pay	Receive	Curre	ncy Maturity Date	USD	Equity
	Interest Rate Swaps					
52,130,000	Floating (AUD 6 month BBSW)	Fixed 2.000%	A	JD 17/03/2032	265,156	0.02
97,220,000	Fixed 5.800%	Floating (BRL 1 month BRCDI)	В	RL 02/01/2023	744,930	0.06
8,360,000	Floating (BRL 1 month BRCDI)	Fixed 12.400%	В	RL 02/01/2023	12,445	0.00
46,520,000	Floating (BRL 1 month BRCDI)	Fixed 12.300%		RL 02/01/2024	71,951	0.01
84,720,330	Fixed 6.320%	Floating (BRL 1 month BRCDI)		RL 02/01/2025		0.12
51,430,000	Floating (BRL 1 month CETIP)	Fixed 11.230%		RL 04/01/2027	63,400	0.00
54,840,000	Fixed 1.000%	Floating (CAD 3 month CDOR)		AD 15/12/2023		0.03
91,460,000	Fixed 1.680%	Floating (CAD 3 month CDOR) Fixed 2.500%		AD 22/08/2028 AD 14/10/2031	1,244,682 347,055	0.10 0.03
45,870,000 60,590,000	Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR)	Fixed 2.350% Fixed 2.250%		AD 14/10/2031 AD 15/12/2051	940,482	0.03
9,680,000	Floating (CAD 3 month CDOR)	Fixed 2.180%		AD 22/08/2052		0.00
14,380,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%		HF 16/03/2027	62,096	0.00
67,690,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%		HF 16/03/2032		0.06
18,130,000	Floating (CHF 12 month LIBOR)	Fixed 0.500%	C	HF 17/03/2032		0.01
337,140,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%	С	NY 15/09/2023	89,725	0.01
100,440,000	Floating (CNY 3 month LIBOR)	Fixed 2.750%		NY 15/09/2026	107,963	0.01
35,900,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%		NY 15/12/2026		0.00
268,520,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%		JR 03/11/2023		0.02
		Fixed 0.000%	E	JR 15/12/2023	1,310	0.00
4,680,000	Floating (EUR 12 month LIBOR)		_	ID 45/40/0000	040.004	
50,871,654	Fixed 0.000%	Floating (EUR 6 month LIBOR)		JR 15/12/2026		
50,871,654 39,450,000	Fixed 0.000% Floating (EUR 6 month EURIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200%	E	JR 03/11/2027	44,109	0.00
50,871,654 39,450,000 7,620,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR)	E E	JR 03/11/2027 JR 15/12/2028	44,109 49,227	0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500%	E E E	JR 03/11/2027 JR 15/12/2028 JR 26/11/2031	44,109 49,227 174,090	0.00 0.00 0.01
50,871,654 39,450,000 7,620,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR)	E E E	JR 03/11/2027 JR 15/12/2028	44,109 49,227 174,090 133,458	0.00 0.00 0.01 0.01
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Floating (EUR 6 month EURIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000%	E E E E	JR 03/11/2027 JR 15/12/2028 JR 26/11/2031 JR 15/12/2031	44,109 49,227 174,090 133,458 155,995	0.00 0.00 0.01 0.01 0.01
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.500%	E E E E E	UR 03/11/2027 UR 15/12/2028 UR 26/11/2031 UR 15/12/2031 UR 17/03/2032 UR 02/12/2036 UR 02/12/2046	44,109 49,227 174,090 133,458 155,995 31,149	0.00 0.00 0.01 0.01 0.01 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 23,295,350,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.720% Fixed 0.720% Fixed 0.257% Floating (JPY 12 month LIBOR)	E E E E E J	UR 03/11/2027 UR 15/12/2028 UR 26/11/2031 UR 15/12/2031 UR 17/03/2032 UR 02/12/2036 UR 02/12/2046 UR 15/12/2026	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551	0.00 0.00 0.01 0.01 0.01 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 9,960,000 23,295,350,000 75,703,850,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.720% Fixed 0.720% Fixed 0.257% Floating (JPY 12 month LIBOR) Floating (KRW 3 month LIBOR)	E E E E J K f	UR 03/11/2027 UR 15/12/2028 UR 26/11/2031 UR 15/12/2031 UR 17/03/2032 UR 02/12/2036 UR 02/12/2036 UR 02/12/2046 PY 15/12/2026	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930	0.00 0.00 0.01 0.01 0.01 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 23,295,350,000 75,703,850,000 588,260,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.720% Fixed 0.720% Fixed 0.7257% Floating (JPY 12 month LIBOR) Floating (KRW 3 month LIBOR) Floating (MXN 1 month TIIE)	E E E E E F M M	UR 03/11/2027 UR 15/12/2028 UR 26/11/2031 UR 15/12/2031 UR 17/03/2032 UR 02/12/2036 UR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XN 13/12/2023	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966	0.00 0.00 0.01 0.01 0.01 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 9,960,000 75,703,850,000 588,260,000 158,353,064	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200% Fixed 6.700%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.720% Fixed 0.720% Fixed 0.257% Floating (JPY 12 month LIBOR) Floating (KRW 3 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE)	E E E E E J Ki M	UR 03/11/2027 UR 15/12/2028 UR 26/11/2031 UR 15/12/2031 UR 17/03/2032 UR 02/12/2036 UR 02/12/2046 UR 02/12/2046 UR 15/12/2026 UR 16/03/2024 UR 13/12/2023	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365	0.00 0.01 0.01 0.01 0.00 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 9,150,000 9,960,000 23,295,350,000 75,703,850,000 588,260,000 158,353,064 27,960,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 0.000% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.500% Fixed 0.720% Fixed 0.257% Floating (JPY 12 month LIBOR) Floating (KRW 3 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Fixed 3.000%	E E E E E F M M N	UR 03/11/2027 UR 15/12/2028 UR 26/11/2031 UR 15/12/2031 UR 17/03/2032 UR 02/12/2036 UR 02/12/2046 PY 15/12/2026 RW 16/03/2034 XN 13/12/2023 XN 09/12/2026 ZD 16/09/2031	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435	0.00 0.00 0.01 0.01 0.01 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 9,960,000 23,295,350,000 75,703,850,000 588,260,000 158,353,064 27,960,000 3,175,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.500% Fixed 0.720% Fixed 0.720% Fixed 0.725% Floating (JPY 12 month LIBOR) Floating (MRW 3 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Fixed 3.000% Floating (PLN 6 month WIBOR)	E E E E F Kr M M N P	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 17/03/2032 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XN 09/12/2026 ZD 16/09/2031 LN 15/12/2026	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302	0.00 0.00 0.01 0.01 0.01 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 9,150,000 9,960,000 23,295,350,000 75,703,850,000 588,260,000 158,353,064 27,960,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700% Fixed 0.000%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.500% Fixed 0.720% Fixed 0.257% Floating (JPY 12 month LIBOR) Floating (KRW 3 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Fixed 3.000%	E E E E E E E S K M M N N P S S	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 17/03/2032 JJR 02/12/2036 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XN 13/12/2023 XN 09/12/2026 ZD 16/09/2031 LN 15/12/2026 EK 15/12/2026	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683	0.00 0.00 0.01 0.01 0.00 0.00 0.00 0.02 0.04 0.02 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 75,703,850,000 75,703,850,000 158,353,064 27,960,000 3,175,000 11,650,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700%	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.000% Fixed 0.720% Fixed 0.720% Fixed 0.727% Floating (JPY 12 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Fixed 3.000% Floating (PLN 6 month WIBOR) Floating (PLN 6 month WIBOR) Floating (SEK 3 month STIBOR)	E E E E E J Kir M M N P S S S S S S S S S S S S S S S S S S	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 17/03/2032 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XN 09/12/2026 ZD 16/09/2031 LN 15/12/2026	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683	0.00 0.00 0.01 0.01 0.01 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 75,703,850,000 75,703,850,000 158,353,064 27,960,000 3,175,000 809,900,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 0.000% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700% Fixed 0.000% Floating (NZD 3 month STIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.500% Fixed 0.720% Fixed 0.720% Fixed 0.727% Floating (JPY 12 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (PLN 6 month WIBOR) Floating (PLN 6 month WIBOR) Floating (SEK 3 month STIBOR) Fixed 0.500%	E E E E E J Kif M M N P S S S S S S S S S S S S S S S S S S	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 02/12/2036 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 ZJR 13/12/2026 ZJR 09/12/2026 ZJR 16/03/2024 ZJR 15/12/2026 ZJR 15/12/2026 ZJR 16/03/2024 ZJR 15/12/2026	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683 176,702 189,615	0.00 0.01 0.01 0.01 0.00 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,960,000 75,703,850,000 75,703,850,000 158,353,064 27,960,000 31,715,000 11,650,000 809,900,000 431,780,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700% Fixed 0.000% Floating (SEK 3 month STIBOR) Floating (SEK 3 month STIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.500% Fixed 0.720% Fixed 0.725% Floating (JPY 12 month LIBOR) Floating (MRW 3 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Fixed 3.000% Floating (PLN 6 month WIBOR) Floating (SEK 3 month STIBOR) Fixed 0.500% Fixed 0.750%	E E E E E E E E F F M M M N P P S S S S S	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 02/12/2036 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XJN 09/12/2026 ZJD 16/09/2031 LN 15/12/2026 EK 15/12/2023 EK 16/03/2024	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683 176,702 189,615 12,798	0.00 0.01 0.01 0.01 0.00 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,960,000 23,295,350,000 75,703,850,000 588,260,000 158,353,064 27,960,000 3,175,000 11,650,000 401,780,000 421,780,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700% Floating (SEK 3 month STIBOR) Floating (SEK 3 month STIBOR) Floating (SEK 3 month STIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.500% Fixed 0.720% Fixed 0.720% Fixed 0.257% Floating (JPY 12 month LIBOR) Floating (JPX 13 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (PLN 6 month WIBOR) Floating (SEK 3 month STIBOR) Fixed 0.750% Fixed 0.750% Fixed 1.000%	E E E E E E E E E E E E E E E E E E E	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2038 JJR 02/12/2036 JJR 02/12/2036 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XN 13/12/2023 XN 09/12/2026 ZD 16/09/2031 LN 15/12/2026 EK 15/12/2031 EK 15/12/2031 EK 15/12/2031 EK 17/03/2032 SD 15/12/2023	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683 176,702 189,615 12,798 318,815	0.00 0.00 0.01 0.01 0.00 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 75,703,850,000 75,703,850,000 158,353,064 27,960,000 31,75,000 401,780,000 441,780,000 140,380,000 585,360,000 80,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 0.000% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700% Fixed 0.000% Floating (SEK 3 month STIBOR) Fixed 0.500% Fixed 1.000% Fixed 1.000% Floating (USD 3 month LIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.500% Fixed 0.720% Fixed 0.720% Fixed 0.727% Floating (JPY 12 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (PLN 6 month WIBOR) Floating (SEK 3 month STIBOR) Fixed 0.500% Fixed 0.750% Fixed 1.000% Floating (USD 3 month LIBOR) Fixed 1.000% Floating (USD 3 month LIBOR) Fixed 1.000% Fixed 1.250%	E E E E E J KI M M N P P S S S S U U U U	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 02/12/2036 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XN 09/12/2026 ZD 16/09/2031 LN 15/12/2026 EK 15/12/2023 EK 16/03/2024 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683 176,702 189,615 12,798 318,815 12,447	0.00 0.00 0.01 0.01 0.00 0.00 0.00 0.02 0.04 0.02 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,960,000 23,295,350,000 75,703,850,000 158,353,064 27,960,000 3,175,000 11,650,000 401,780,000 126,580,000 140,380,000 80,900,000 441,780,000 74,590,000 74,590,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 1.500% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700% Floating (SEK 3 month STIBOR) Floating (USD 3 month LIBOR) Floating (USD 3 month LIBOR) Floating (USD 3 month LIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.720% Fixed 0.257% Floating (JPY 12 month LIBOR) Floating (JPY 12 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (PLN 6 month WIBOR) Floating (SEK 3 month STIBOR) Fixed 0.750% Fixed 0.750% Fixed 1.000% Floating (USD 3 month LIBOR) Fixed 1.250% Fixed 1.250% Fixed 1.250% Fixed 1.530%	E E E E E E E E E E U U U U U U U U	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 17/03/2032 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XJN 09/12/2026 ZD 16/09/2031 LN 15/12/2026 EK 15/12/2026 EK 15/12/2023 EK 15/12/2031 EK 17/03/2032 EK 15/12/2033 EK 17/03/2032 SD 25/07/2024 SD 25/07/2024 SSD 15/12/2023	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683 176,702 189,615 12,798 318,815 12,447 57	0.00 0.00 0.01 0.01 0.00 0.00 0.00 0.00
50,871,654 39,450,000 7,620,000 21,510,000 37,020,000 29,910,000 9,150,000 75,703,850,000 75,703,850,000 158,353,064 27,960,000 31,75,000 401,780,000 441,780,000 140,380,000 585,360,000 80,000	Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.000% Fixed 0.000% Fixed 6.200% Fixed 6.700% Floating (NZD 3 month NZDBB) Fixed 1.700% Fixed 0.000% Floating (SEK 3 month STIBOR) Fixed 0.500% Fixed 1.000% Fixed 1.000% Floating (USD 3 month LIBOR)	Floating (EUR 6 month LIBOR) Fixed 0.200% Floating (EUR 6 month EURIBOR) Fixed 0.500% Fixed 0.500% Fixed 0.720% Fixed 0.720% Fixed 0.727% Floating (JPY 12 month LIBOR) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (MXN 1 month TIIE) Floating (PLN 6 month WIBOR) Floating (SEK 3 month STIBOR) Fixed 0.500% Fixed 0.750% Fixed 1.000% Floating (USD 3 month LIBOR) Fixed 1.000% Floating (USD 3 month LIBOR) Fixed 1.000% Fixed 1.250%	E E E E E E E E E E E E E E E E E E E	JJR 03/11/2027 JJR 15/12/2028 JJR 26/11/2031 JJR 15/12/2031 JJR 02/12/2036 JJR 02/12/2036 JJR 02/12/2046 PY 15/12/2026 RW 16/03/2024 XN 09/12/2026 ZD 16/09/2031 LN 15/12/2026 EK 15/12/2023 EK 16/03/2024 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033 EK 15/12/2033	44,109 49,227 174,090 133,458 155,995 31,149 40,675 7,551 201,930 442,966 192,365 37,435 42,302 683 176,702 189,615 12,798 318,815 12,447	0.02 0.00 0.00 0.01 0.01 0.01 0.01 0.00 0.00 0.00 0.02 0.04 0.02 0.00 0.00

10,072,582

UNREALISED GAIN ON INTEREST RATE SWAPS

Swap Contracts -	- (Continued)					
Net Local Notional					Unrealised Gain	% of Shareholders
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
9,910,000	Credit Default Swaps Floating (Indonesia Government	Fixed 1.000%	USD	20/06/2024	107.390	0.01
	International Bond)				,,,,,	
1,640,000	Floating (Qatar Government International Bond)	Fixed 1.000%	USD	20/06/2024	13,792	0.00
700,000	Floating (Qatar Government International Bond)	Fixed 1.000%	USD	20/12/2024	6,716	0.00
3,640,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2024	45,544	0.00
39,265,600	Floating (The Markit CDX North America High Yield 34 Version 1 Index)	Fixed 5.000%	USD	20/06/2025	4,131,767	0.33
5,725,000	Floating (General Electric Co.)	Fixed 1.000%	USD	20/06/2026	29,453	0.00
8,080,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2026	581	0.00
3,500,000	Floating (The Markit CMBX North America BBB- 11 Index)	Fixed 3.000%	USD	18/11/2054	767,228	0.06
3,800,000	Floating (The Markit CMBX North	Fixed 3.000%	USD	18/11/2054	221,013	0.02
2,400,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	18/11/2054	71,618	0.01
2,750,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	362,419	0.03
1,700,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	77,003	0.01
1,700,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	33,677	0.00
	America BBB- 8 Index)					
3,500,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	57,611	0.01
2,400,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	208,924	0.02
750,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	54,867	0.00
3,900,000	Floating (The Markit CMBX North	Fixed 3.000%	USD	17/11/2059	228,645	0.02
1,600,000	America BBB- 10 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/11/2059	50,119	0.00
LINDEALISED GAIL	America BBB- 10 Index) N ON CREDIT DEFAULT SWAPS				6,468,367	0.52
ONNEALIGED GAIL	Inflation Swaps				0,400,307	0.32
16,700,000	Fixed 2.250%	Floating (EUR 12 month LIBOR)	EUR	15/10/2023	8,377	0.00
22,790,000	Fixed 3.250%	Floating (USD 12 month LIBOR)	USD	07/10/2022	263,771	0.02
	N ON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS				272,148	1.34
	ED GAIN ON SWAP CONTRACTS				16,813,097	
Net Local Notional					Unrealised Loss	% of Shareholders
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
381,190,000	Interest Rate Swaps Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(622,333)	(0.05)
53,080,000	Floating (AUD 3 month BBSW)	Fixed 0.250%	AUD	15/12/2023	(178,632)	(0.01)
440,590,000	Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(6,246,477)	(0.50)
68,010,000	Floating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2031	(882,118)	(0.07)
11,830,000	Floating (BRL 1 month BRCDI)	Fixed 10.565%	BRL	02/01/2023	(17,318)	(0.00)
104,620,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(708,492)	(0.06)
7,250,000	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(5,435)	(0.00)
7,400,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(6,234)	(0.00)
9,825,000	Fixed 12.185%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(16,310)	(0.00)
30,905,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(492,755)	(0.04)
123,139,878	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(320,990)	(0.03)
24,300,000	Floating (BRL 1 month BRCDI)	Fixed 9.900%	BRL	04/01/2027	(23,748)	(0.00)
128,880,000	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(1,118,498)	(0.09)
83,250,000	Fixed 1.750%	Floating (CAD 3 month CDOR)	CAD	15/12/2026	(187,181)	(0.01)
67,730,000	Fixed 2.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(820,418)	(0.07)
3,288,889	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2023	(3,882)	(0.00)
57,770,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	15/12/2026	(365,673)	(0.03
62,550,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(275,739)	(0.02
1,660,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	(11,729)	(0.00)
10,970,000	Fixed 0.750%	Floating (EUR 6 month EURIBOR)	EUR	26/11/2041	(173,542)	(0.01)
19,080,000	Fixed 0.531%	Floating (EUR 6 month EURIBOR)	EUR	02/12/2041	(83,813)	(0.01)
950,000	Fixed 0.500%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2041	(2,248)	(0.00)
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Swan	Contracts -	(Continued)
Swap	Contracts -	Continued

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
	Interest Rate Swaps – (Continued)					
12,680,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(263,509)	(0.02)
130,980,000	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	(734,096)	(0.06)
9,780,000	Floating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(997,009)	(0.08)
90,340,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	(700,826)	(0.06)
71,870,000	Fixed 1.000%	Floating (GBP 1 month SONIA)	GBP	17/03/2032	(631,038)	(0.05)
6,865,750,000	Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(67,052)	(0.01)
15,146,440,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(329,402)	(0.03)
112,130,000	Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	(114,897)	(0.01)
339,130,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(420,546)	(0.03)
380,690,000	Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(422,469)	(0.03)
64,650,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(133,894)	(0.01)
963,530,000	Floating (NZD 3 month NZDBB)	Fixed 0.500%	NZD	15/09/2022	(1,888,281)	(0.15)
41,590,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(51,604)	(0.00)
111,660,000	Floating (NZD 3 month NZDBB)	Fixed 1.750%	NZD	15/12/2026	(1,369,994)	(0.11)
36,660,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(121,099)	(0.01)
197,970,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(90,900)	(0.01)
2,438,422	Fixed 1.750%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(1,591)	(0.00)
28,700,000	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(38,200)	(0.00)
642,240,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(59,144)	(0.00)
56,930,000	Fixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(195,114)	(0.02)
82,890,000	Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(296,713)	(0.02)
24,520,000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(76,168)	(0.01)
89,670,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(124,117)	(0.01)
26,680,000	Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(485,680)	(0.04)
684,189,795	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(128,748)	(0.01)
UNREALISED LOSS	S ON INTEREST RATE SWAPS				(22,305,656)	(1.78)
	Credit Default Swaps					
3,820,000	Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/12/2025	(33,123)	(0.00)
3,220,000	Floating (Panama Government International Bond)	Fixed 1.000%	USD	20/12/2025	(32,212)	(0.00)
9,210,000	Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/06/2026	(97,943)	(0.01)
13,040,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2026	(145,882)	(0.01)
2,290,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2026	(33,177)	(0.00)
57,710,000	Floating (The Markit CDX Emerging Markets 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(1,044,710)	(0.09)
UNREALISED LOSS	S ON CREDIT DEFAULT SWAPS				(1,387,047)	(0.11)
	Inflation Swaps					
19,340,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(149,020)	(0.01)
32,060,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(2,457,022)	(0.20)
UNREALISED LOSS	S ON INFLATION SWAPS				(2,606,042)	(0.21)
TOTAL UNREALISE	ED LOSS ON SWAP CONTRACTS				(26,298,745)	(2.10)
MARKET VALUE OF (cost USD 1,346,960				1	1,246,736,207	99.59
OTHER ASSETS AN	ND LIABILITIES				5,041,919	0.41
SHAREHOLDERS'	EQUITY			1	,251,778,126	100.00

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 1,353,806,769)	1,283,763,096	102.55
Unrealised gain on futures contracts	4,400,556	0.35
Unrealised loss on futures contracts	(6,241,978)	(0.50)
Unrealised gain on forward currency contracts	24,114,776	1.93
Unrealised loss on forward currency contracts	(24,497,777)	(1.96)
Unrealised gain on forward currency contracts held for hedging purposes	3,320,878	0.27
Unrealised loss on forward currency contracts held for hedging purposes	(19,603,253)	(1.57)
Market value of purchased options (cost USD 4,502,830)	2,506,736	0.20
Market value of written options (cost USD (11,348,783))	(11,541,179)	(0.92)
Unrealised gain on swap contracts	16,813,097	1.34
Unrealised loss on swap contracts	(26,298,745)	(2.10)
Other Assets and Liabilities	5,041,919	0.41
Shareholders' Equity	1,251,778,126	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Barclays Bank Plc., Citibank N.A. and Morgan Stanley & Co. International Plc.

The maximum individual counterparty exposure as at 30 November 2021 is 1.62% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (d) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (e) A related party to Goldman Sachs Funds.
- (f) The yield for this fund as at 30 November 2021 was 0.028%.
- (9) These represent TBA sales covered by long FNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.
- (h) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

Bonds – 69.75% Australia 2,775,000 Austria 1,010,000	curities admitted to an official exchange listing				EUR	Equity
Australia 2,775,000 Austria 1,010,000						
2,775,000 Austria 1,010,000						
1,010,000	Westpac Banking Corp.(c)	USD	2.668%	15/11/2035	2,391,032	0.13
	40					
	Austria Government Bond 144A ^(d) Austria Government Bond 144A ^(d)	EUR EUR	2.100%	Perp.	1,730,807 999.834	0.09
	Volksbank Wien AG	EUR	0.850% 0.875%	Perp. 23/03/2026	2,918,618	0.05 0.16
					5,649,259	0.30
Bahrain						
	Bahrain Government International Bond	USD	5.625%	18/05/2034	1,426,593	0.08
7.320.000	Belgium Government Bond—Series 60 144A ^(d)	EUR	4.250%	28/03/2041	12,466,619	0.66
	Belgium Government Bond—Series 80 144A ^(d)	EUR	2.150%	22/06/2066	926,664	0.05
350,000	Belgium Government Bond—Series 83 144A ^(d)	EUR	2.250%	22/06/2057	511,749	0.03
					13,905,032	0.74
Brazil	Dance de Possil O A (C)		0.0500		000 115	
1,050,000 210.000	Banco do Brasil S.A. ^(c)	USD USD	6.250% 4.875%	Perp. 24/01/2030	888,142 181,519	0.05 0.01
200,000		USD	5.750%	21/09/2050	165,673	0.01
					1,235,334	0.07
British Virgin Islan	nds				, ,	
	China Cinda 2020 I Management Ltd.	USD	3.000%	20/01/2031	180,754	0.01
	Huarong Finance 2017 Co., Ltd. ^(c)	USD	4.000%	Perp.	269,719	0.01
	Huarong Finance 2019 Co., Ltd.	USD	3.625%	30/09/2030	207,079	0.01
	Huarong Finance II Co., Ltd. TSMC Global Ltd.	USD USD	4.875% 2.250%	22/11/2026 23/04/2031	205,673 342,984	0.01 0.02
000,000	70.110 010001 210.	332	2.20070	20/01/2001	1,206,209	0.06
Canada					1,200,200	0.00
	Bank of Nova Scotia	GBP	1.250%	17/12/2025	5,370,182	0.29
19,120,000	Canada Government Bond	CAD	0.500%	01/09/2025	12,819,671	0.69
	Canada Government Bond	CAD	2.750%	01/12/2048	11,476,400	0.61
	Province of British Columbia Canada Province of British Columbia Canada—Series BCCD	CAD CAD	4.300% 4.950%	18/06/2042 18/06/2040	264,033 2,806,064	0.01 0.15
	Province of Ontario Canada Province of Ontario Canada	CAD	2.850%	02/06/2023	11,479,707	0.13
	Province of Ontario Canada	CAD	2.600%	02/06/2025	7,651,240	0.41
1,500,000	Province of Ontario Canada	CAD	4.650%	02/06/2041	1,356,008	0.07
	Province of Quebec Canada	CAD	4.250%	01/12/2043	264,231	0.02
	Province of Quebec Canada	CAD	3.500%	01/12/2045	1,557,567	0.08
2, 150,000	Suncor Energy, Inc.	USD	3.100%	15/05/2025	1,986,914	0.11
Courson Iolanda					57,032,017	3.05
Cayman Islands 1,000,000	Baidu, Inc.	USD	3.425%	07/04/2030	929,744	0.05
	CK Hutchison International 19 II Ltd.	USD	2.750%	06/09/2029	183,154	0.01
460,000	CK Hutchison International 20 Ltd.	USD	2.500%	08/05/2030	412,656	0.02
	CK Hutchison International 21 Ltd.	USD	2.500%	15/04/2031	395,219	0.02
	DP World Crescent Ltd.	USD	4.848%	26/09/2028	621,501	0.03
	DP World Crescent Ltd. SA Global Sukuk Ltd.	USD USD	3.875% 2.694%	18/07/2029 17/06/2031	187,283 1,198,224	0.01 0.06
	Tencent Holdings Ltd.	USD	3.595%	19/01/2028	668,592	0.04
	Tencent Holdings Ltd.	USD	2.880%	22/04/2031	870,293	0.05
	Vale Overseas Ltd.	USD	6.250%	10/08/2026	178,049	0.01
	Vale Overseas Ltd. Zhenro Properties Group Ltd.	USD	3.750%	08/07/2030	8,804	0.00
200,000	Ziterilo Properties Group Ltd.	USD	7.100%	10/09/2024	111,614	0.01
China					5,765,133	0.31
China 24,620,000	Agricultural Development Bank of China—Series 1906	CNY	3.740%	12/07/2029	3,515,810	0.19
	Agricultural Development Bank of China—Series 2004	CNY	2.960%	17/04/2030	12,348,223	0.66
	Agricultural Development Bank of China—Series 2105	CNY	3.520%	24/05/2031	6,531,270	0.35
	China Development Bank—Series 1710 China Development Bank—Series 1909	CNY	4.040%	10/04/2027	1,816,486	0.10
	China Development Bank—Series 1909 China Development Bank—Series 1915	CNY CNY	3.500% 3.450%	13/08/2026 20/09/2029	6,328,291 5,690,015	0.34 0.30
	China Development Bank—Series 2010	CNY	3.090%	18/06/2030	16,977,223	0.91

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contir	•					
China – (Continue						
	China Development Bank—Series 2012	CNY	3.340%	14/07/2025	8,473,972	0.45
	China Development Bank—Series 2103	CNY	3.300%	03/03/2026	12,019,629	0.64
, ,	China Government Bond	CNY	1.990%	09/04/2025	13,091,952	0.70
	China Government Bond	CNY	2.850%	04/06/2027	9,444,563	0.51
	China Government Bond	CNY	2.910%	14/10/2028	16,199,839	0.87
	China Government Bond	CNY	3.390%	16/03/2050	3,099,779	0.17
	China Government Bond—Series 1824	CNY	4.080%	22/10/2048	3,060,436	0.16
	China Government Bond—Series 1827	CNY	3.250%	22/11/2028	5,533,119	0.30
	China Government Bond—Series 1906	CNY	3.290%	23/05/2029	5,611,212	0.30
	China Government Bond—Series 1907	CNY	3.250%	06/06/2026	4,735,294	0.25
61,170,000	China Government Bond—Series 1910	CNY	3.860%	22/07/2049	9,054,623	0.48
					143,531,736	7.68
Colombia	Colorabia Coursessant International Bond	Heb	4.5000/	45/02/2020	170.670	0.01
	Colombia Government International Bond	USD	4.500%	15/03/2029	179,678	0.01
	Colombia Government International Bond	USD	3.125%	15/04/2031	1,233,206	0.07
	Colombia Government International Bond	USD	4.125%	15/05/2051	298,327	0.01
600,000	Colombia Government International Bond	USD	3.875%	15/02/2061	401,215	0.02
					2,112,426	0.11
Croatia 1 490 000	Croatia Government International Bond	EUR	1.500%	17/06/2031	1.500.430	0.08
	Oroana Covernment international DUNG	EUR	1.500%	17/00/2031	1,500,450	0.06
Denmark	Danske Bank A/S ^(c)	EUR	(0.0100/\	10/11/2024	3 503 640	0.19
	Danske Bank A/S ^(c)		(0.018%)		3,503,640	
	Denmark Government Bond	EUR DKK	1.375% 4.500%	12/02/2030 15/11/2039	1,568,150	0.08 0.06
4,450,000	Definiark Government Bond	DKK -	4.500%	15/11/2039	1,090,185	
					6,161,975	0.33
Dominican Repub		USD	4.500%	20/01/2020	250 256	0.02
	Dominican Republic International Bond	USD	5.875%	30/01/2030 30/01/2060	359,356 829,665	0.02
1,010,000	Dominican Republic International Bond	- 03D	3.673%	30/01/2000		
					1,189,021	0.06
Ecuador 92.929	Ecuador Government International Bond	USD	6.932%	31/07/2030	45,531	0.00
Egypt					,	
	Egypt Government International Bond	USD	8.875%	29/05/2050	1,379,948	0.07
Finland	(4)					
3,200,000	Citycon OYJ ^(c)	EUR	3.625%	Perp.	3,081,440	0.17
France	Annual Formation de Daniel de Police	ELID	0.4050/	00/00/0004	4 405 400	0.04
	Agence Francaise de Developpement EPIC	EUR	0.125%	29/09/2031	4,485,420	0.24
	BNP Paribas S.A.	EUR	1.125%	22/11/2023	4,096,280	0.22
	BNP Paribas S.A. ^(c)	EUR	0.875%	31/08/2033	2,710,820	0.14
	BPCE S.A.—Series NC5 ^(c)	EUR	1.500%	13/01/2042	794,160	0.04
	Caisse Centrale du Credit Immobilier de France S.A.	EUR	(0.472%)	17/01/2024	2,223,364	0.12
	Credit Agricole S.A. (c)	GBP	1.874%	09/12/2031	1,152,919	0.06
	Electricite de France S.A. (c)	EUR	2.875%	Perp.	3,280,000	0.18
	EssilorLuxottica S.A.	USD	2.500%	30/06/2022	2,844,071	0.15
	Faurecia S.E.	EUR	2.375%	15/06/2029	847,688	0.05
	France Government Bond OAT France Government Bond OAT	EUR	0.750%	25/11/2028	4,384,735	0.23
	France Government Bond OAT France Government Bond OAT	EUR	0.500%	25/05/2029	45,020,958	2.41
	France Government Bond OAT	EUR	4.500%	25/04/2041	3,852,038	0.21
	France Government Bond OAT France Government Bond OAT 144A ^(d)	EUR EUR	3.250% 2.000%	25/05/2045 25/05/2048	981,490 822,268	0.05 0.04
	France Government Bond OAT 144A ^(d)	EUR	1.750%	25/05/2046	2,264,019	0.04
	La Mondiale SAM	EUR	0.750%	20/04/2026	901,980	0.12
ann nnn		EUR	3.250%	14/01/2025	1,552,604	0.05
		EUR		15/07/2026	505,535	0.08
1,550,000		FIIR				0.03
1,550,000 500,000	Loxam SAS	EUR FUR	3.750%			
1,550,000 500,000 1,100,000	Loxam SAS Sanofi	EUR	(0.354%)	21/03/2022	1,101,177	0.06
1,550,000 500,000 1,100,000 1,800,000	Loxam SAS					
1,550,000 500,000 1,100,000 1,800,000	Loxam SAS Sanofi Societe Generale S.A. ^(c)	EUR EUR	(0.354%) 1.125%	21/03/2022 30/06/2031	1,101,177 1,791,270	0.06 0.10
1,550,000 500,000 1,100,000 1,800,000	Loxam SAS Sanofi Societe Generale S.A. ^(c)	EUR EUR	(0.354%) 1.125%	21/03/2022 30/06/2031	1,101,177 1,791,270 1,352,099	0.06 0.10 0.07
1,550,000 500,000 1,100,000 1,800,000 1,400,000 Germany 2,200,000	Loxam SAS Sanofi Societe Generale S.A. ^(c) Valeo S.A. Allianz S.E. ^(c)	EUR EUR	(0.354%) 1.125%	21/03/2022 30/06/2031	1,101,177 1,791,270 1,352,099	0.06 0.10 0.07
1,550,000 500,000 1,100,000 1,800,000 1,400,000 Germany 2,200,000	Loxam SAS Sanofi Societe Generale S.A. ^(c) Valeo S.A.	EUR EUR EUR -	(0.354%) 1.125% 1.000%	21/03/2022 30/06/2031 03/08/2028	1,101,177 1,791,270 1,352,099 86,964,895	0.06 0.10 0.07 4.65

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	nued)					
Germany - (Conti	nued)					
	Commerzbank AG ^(c)	EUR	4.000%	05/12/2030	1,194,875	0.07
	Commerzbank AG ^(c)	EUR	1.375%	29/12/2031	2,256,875	0.12
	Commerzbank AG ^(c)	EUR	6.125%	Perp.	2,378,750	0.13
	Deutsche Bank AG ^(c)	USD	2.222%	18/09/2024	1,430,135	0.08
	Deutsche Bank AG Deutsche Bank AG ^(c)	EUR USD	4.500% 2.129%	19/05/2026 24/11/2026	797,926 617,028	0.04 0.03
	Deutsche Bank AG ^(c)	EUR	1.750%	19/11/2030	2,816,721	0.03
, ,	Deutsche Bank AG ^(c)	USD	3.729%	14/01/2032	2,393,181	0.13
	Deutsche Bank AG ^(c)	EUR	4.625%	Perp.	1,803,204	0.10
	Deutsche Bank AG ^(c)	USD	6.000%	Perp.	1,981,807	0.11
3,025,000	Deutsche Bank AG—Series E	USD	0.962%	08/11/2023	2,658,681	0.14
13,540,000		EUR	(0.540%)	04/07/2024	13,738,632	0.74
2,940,000	KFW	GBP	0.875%	15/09/2026	3,460,897	0.19
1,600,000	Mahle GmbH	EUR	2.375%	14/05/2028	1,545,144	0.08
400,000	Volkswagen Bank GmbH	EUR	1.875%	31/01/2024	414,668	0.02
	Vonovia S.E.	EUR	0.625%	14/12/2029	1,187,460	0.06
	ZF Finance GmbH	EUR	3.000%	21/09/2025	1,357,031	0.07
	ZF Finance GmbH	EUR	2.000%	06/05/2027	997,445	0.05
200,000	ZF Finance GmbH	EUR .	2.750%	25/05/2027	204,611	0.01
					48,214,909	2.58
Guernsey 1,200,000	Credit Suisse Group Funding Guernsey Ltd.	EUR	1.250%	14/04/2022	1,207,140	0.06
Hong Kong						
	CNAC HK Finbridge Co., Ltd.	USD	5.125%	14/03/2028	201,049	0.01
	CNAC HK Finbridge Co., Ltd.	USD	3.875%	19/06/2029	188,711	0.01
200,000	Lenovo Group Ltd.	USD	3.421%	02/11/2030	181,267	0.01
		-			571,027	0.03
Indonesia						
1,610,000	Indonesia Government International Bond	USD	5.875%	15/01/2024	1,560,115	0.08
530,000	Indonesia Government International Bond	EUR	2.150%	18/07/2024	554,360	0.03
220,000	Indonesia Government International Bond	EUR	0.900%	14/02/2027	219,701	0.01
1,930,000	Indonesia Government International Bond	USD	3.850%	18/07/2027	1,865,799	0.10
240,000	Indonesia Government International Bond	USD	2.850%	14/02/2030	217,779	0.01
440,000	Indonesia Government International Bond	USD	3.850%	15/10/2030	430,288	0.02
	Indonesia Government International Bond	USD	3.500%	14/02/2050	320,000	0.02
400,000	Indonesia Government International Bond	USD	3.050%	12/03/2051	339,236	0.02
24,999,000,000	Indonesia Treasury Bond—Series FR73	IDR	8.750%	15/05/2031	1,779,412	0.10
	Pertamina Persero PT	USD	2.300%	09/02/2031	241,167	0.01
	Pertamina Persero PT	USD	4.150%	25/02/2060	173,576	0.01
200,000	Perusahaan Penerbit SBSN Indonesia III	USD -	2.550%	09/06/2031	176,759	0.01
					7,878,192	0.42
Ireland	Abbett Iroland Financing DAC	EUD	0.0750/	27/00/2022	2 440 696	0.40
	Abbott Ireland Financing DAC	EUR	0.875%	27/09/2023	2,449,680	0.13
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.500%	26/05/2022	412,611	0.02
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	4.625%	01/07/2022	2,697,032	0.14
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	6.500%	15/07/2025	1,684,730	0.09
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028 30/01/2032	1,041,953 841,996	0.06
	AlB Group Plc. ^(c)	USD EUR	3.300% 0.500%	17/11/2027	2,484,975	0.05 0.13
	AlB Group Pic. ^(c)	EUR	1.875%	19/11/2029	1,168,688	0.13
	AlB Group Plc. ^(c)	EUR	2.875%	30/05/2031	1,834,840	0.00
	AlB Group Pic. (c)	EUR	6.250%	90/05/2031 Perp.	2,390,278	0.10
	Bank of Ireland Group Plc. ^(c)	EUR	0.230 %	10/05/2027	1,878,378	0.13
	Bank of Ireland Group Pic. ^(c)	EUR	1.375%	11/08/2031	2,434,002	0.10
	Dell Bank International DAC	EUR	0.625%	17/10/2022	2,115,645	0.13
	Dell Bank International DAC	EUR	1.625%	24/06/2024	3,684,758	0.20
	Ireland Government Bond	EUR	2.400%	15/05/2030	654,782	0.04
	Ireland Government Bond	EUR	0.200%	18/10/2030	1,579,992	0.08
	Ireland Government Bond	EUR	0.106%	18/10/2031	1,058,829	0.06
, ,	Zurich Finance Ireland Designated Activity Co.(c)	USD	3.000%	19/04/2051	1,458,862	0.08
		-				

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Conti	nued)					
Isle Of Man	Isle of Man Government International Bond	GBP	1.625%	14/09/2051	610,702	0.03
	Sasol Financing International Ltd.	USD	4.500%	14/11/2022	535,220	0.03
000,000	Sasor manding international Ltd.	030	4.500 %	14/11/2022		
Israel					1,145,922	0.06
	Israel Government International Bond	USD	3.800%	13/05/2060	2,039,709	0.11
Italy						
	Aeroporti di Roma SpA	EUR	1.625%	02/02/2029	1,318,573	0.07
	Aeroporti di Roma SpA	EUR	1.750%	30/07/2031	2,974,385	0.16
	Enel SpA—Series 6.5Y ^(c)	EUR EUR	1.375%	Perp.	3,483,909	0.19
	Intesa Sanpaolo SpA Intesa Sanpaolo SpA	EUR	0.625% 1.350%	24/02/2026 24/02/2031	2,608,121 1,623,122	0.14 0.09
	Italy Buoni Poliennali Del Tesoro	EUR	0.050%	15/01/2023	40,757,234	2.18
	Italy Buoni Poliennali Del Tesoro	EUR	0.144%	01/04/2026	3,840,584	0.21
	Italy Buoni Poliennali Del Tesoro	EUR	0.950%	01/08/2030	3,282,326	0.18
	Italy Buoni Poliennali Del Tesoro	EUR	6.000%	01/05/2031	18,526,169	0.99
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	0.950%	01/12/2031	1,742,888	0.09
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	2.950%	01/09/2038	9,140,480	0.49
	Italy Buoni Poliennali Del Tesoro 144A ^(d)	EUR	2.800%	01/03/2067	940,086	0.05
	Nexi SpA	EUR	2.125%	30/04/2029	902,222	0.05
	Telecom Italia SpA	EUR	4.000%	11/04/2024	846,065	0.04
	UniCredit SpA ^(c)	EUR	2.200%	22/07/2027	1,026,197	0.05
	UniCredit SpA ^(c)	EUR	2.731%	15/01/2032	1,162,938	0.06
					94,175,299	5.04
Ivory Coast		FUD	4.0750/	00/04/0000	404 500	2.22
	Ivory Coast Government International Bond	EUR	4.875%	30/01/2032	431,523	0.02
	Ivory Coast Government International Bond	USD	6.125%	15/06/2033	442,002	0.02
500,000	Ivory Coast Government International Bond	EUR	6.625%	22/03/2048	478,727	0.03
					1,352,252	0.07
Japan 2,775,000,000	Japan Government Bond—Series 14	JPY	0.700%	20/03/2061	21,528,443	1.15
2,330,550,000	Japan Government Bond—Series 141	JPY	0.100%	20/09/2024	18,307,050	0.98
827,300,000	Japan Government Bond—Series 162	JPY	0.600%	20/09/2037	6,754,995	0.36
2,543,100,000	Japan Government Bond—Series 178	JPY	0.500%	20/09/2041	20,030,474	1.07
147,850,000	Japan Government Bond—Series 28	JPY	2.500%	20/03/2038	1,553,428	0.08
1,833,600,000	Japan Government Bond—Series 354	JPY	0.100%	20/03/2029	14,503,421	0.78
491,600,000	Japan Government Bond—Series 41	JPY	1.700%	20/12/2043	4,799,587	0.26
	Japan Government Bond—Series 430	JPY	0.005%	01/11/2023	69,969,378	3.74
243,150,000	·	JPY	1.500%	20/12/2044	2,302,070	0.12
	Japan Government Bond—Series 69	JPY	0.700%	20/12/2050	179,929	0.01
	Japan Government Bond—Series 72	JPY	0.700%	20/09/2051	11,275,035	0.60
	Japan Treasury Discount Bill—Series 1025	JPY	(0.153%)	25/03/2022	27,927,033	1.50
	Japan Treasury Discount Bill—Series 1028	JPY	(0.147%)	11/04/2022	52,074,081	2.79
	Mitsubishi UFJ Financial Group, Inc.	EUR	0.339%	19/07/2024	1,563,981	0.08
	Nomura Holdings, Inc. Norinchukin Bank 144A ^(d)	USD USD	2.608% 1.284%	14/07/2031 22/09/2026	1,303,168 3,496,206	0.07 0.19
	SoftBank Group Corp.	USD	5.125%	19/09/2027	175,111	0.19
					257,743,390	13.79
Jersey						
	Galaxy Pipeline Assets Bidco Ltd.	USD	2.625%	31/03/2036	180,406	0.01
	Galaxy Pipeline Assets Bidco Ltd.	USD	2.940%	30/09/2040	3,057,772	0.16
	Galaxy Pipeline Assets Bidco Ltd.	USD	3.250%	30/09/2040	334,798	0.02
675,000	Gatwick Funding Ltd.	GBP	2.500%	15/04/2030	792,216	0.04
-					4,365,192	0.23
Luxembourg 2 200 000	ADLER Group S.A.	EUR	3.250%	05/08/2025	1,947,220	0.10
	Blackstone Property Partners Europe Holdings SARL	EUR	2.000%	15/02/2024	1,190,227	0.10
	Blackstone Property Partners Europe Holdings SARL	EUR	1.250%	26/04/2027	295,546	0.00
	Blackstone Property Partners Europe Holdings SARL	EUR	1.000%	04/05/2028	1,565,120	0.02
	Blackstone Property Partners Europe Holdings SARL	GBP	2.625%	20/10/2028	1,823,680	0.10
	Blackstone Property Partners Europe Holdings SARL	EUR	1.750%	12/03/2029	1,172,074	0.06
	Blackstone Property Partners Europe Holdings SARL	EUR	1.625%	20/04/2030	2,359,259	0.13
	European Financial Stability Facility	EUR	0.875%	10/04/2035	1,242,201	0.07
	Gazprom PJSC Via Gaz Capital S.A.	USD	5.150%	11/02/2026	1,424,067	0.08
	Gazprom PJSC Via Gaz Capital S.A.	USD	7.288%	16/08/2037	642,275	0.03
333,300		332	255 /6	. 2, 00, 2001	, 0	0.

Haldings	Consults Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value	% of Shareholders
Holdings	Security Description	Currency	interest Rate	Maturity Date	EUR	Equity
Bonds – (Continuation Luxembourg – (C	,					
	Helvetia Europe S.A. (c)	EUR	2.750%	30/09/2041	1,245,231	0.07
1,550,000	Highland Holdings SARL	EUR	(0.081%)	12/11/2023	1,552,991	0.08
1,800,000	Lincoln Financing SARL	EUR	3.625%	01/04/2024	1,807,200	0.10
	Logicor Financing SARL	EUR	0.750%	15/07/2024	1,620,928	0.09
	Logicor Financing SARL	EUR	1.625%	15/07/2027	1,771,315	0.09
	Medtronic Global Holdings S.C.A. Medtronic Global Holdings S.C.A.	EUR EUR	0.375% 0.250%	07/03/2023 02/07/2025	3,628,620 856,673	0.19 0.05
030,000	Wedtforme Global Flordings G.C.A.	Loit	0.230 /0	02/01/2023	26,144,627	1.40
Mexico					20,144,027	1.40
	Banco Mercantil del Norte S.A.(c)	USD	5.875%	Perp.	941,058	0.05
	Cemex SAB de CV	USD	7.375%	05/06/2027	192,327	0.0
	Cemex SAB de CV	USD	5.200%	17/09/2030	250,062	0.01
	Mexico City Airport Trust	USD	4.250%	31/10/2026	370,443	0.02
	Mexico City Airport Trust	USD	3.875%	30/04/2028	542,134	0.03
	Mexico City Airport Trust	USD	5.500%	31/07/2047	524,663	0.03
210,000	Mexico City Airport Trust 144A ^(d)	USD	4.250%	31/10/2026	194,483	0.01
	Mexico City Airport Trust 144A ^(d)	USD	3.875%	30/04/2028	795,130	0.04
	Mexico City Airport Trust 144A ^(d)	USD	5.500%	31/10/2046	212,616	0.01
	Mexico City Airport Trust 144A(d)	USD	5.500%	31/07/2047	297,139	0.02
	Mexico Government International Bond	USD	3.250%	16/04/2030	196,907	0.01
670,000		USD	3.771%	24/05/2061	531,316	0.03
1,340,000		USD	3.750%	19/04/2071	1,031,061	0.06
390,000	Trust Fibra Uno	USD	5.250%	15/12/2024	372,906	0.02
					6,452,245	0.35
Netherlands	ABN AMRO Bank NV ^(c)	EUR	4.375%	Perp.	1,579,365	0.08
	Airbus S.E.	EUR	2.375%	09/06/2040	3,509,045	0.19
	Akelius Residential Property Financing BV	EUR	0.750%	22/02/2030	1,505,747	0.08
	BNG Bank NV	GBP	0.375%	15/12/2025	2,267,665	0.12
	Cooperatieve Rabobank UA	EUR	3.875%	25/07/2023	1,602,870	0.09
	Heimstaden Bostad Treasury BV	EUR	1.625%	13/10/2031	2,442,702	0.13
1,100,000	ING Groep NV	EUR	1.000%	20/09/2023	1,122,803	0.06
700,000	ING Groep NV ^(c)	EUR	2.125%	26/05/2031	733,313	0.04
1,600,000	ING Groep NV ^(c)	EUR	1.099%	16/11/2032	1,585,632	0.08
2,200,000	JAB Holdings BV	EUR	1.000%	20/12/2027	2,242,526	0.12
	Koninklijke Philips NV	EUR	1.375%	30/03/2025	729,666	0.04
	Lukoil Securities BV	USD	3.875%	06/05/2030	1,748,872	0.09
	Prosus NV	USD	3.680%	21/01/2030	1,273,504	0.07
	Prosus NV	USD	4.027%	03/08/2050	230,083	0.01
	Prosus NV	USD	3.832%	08/02/2051	214,339	0.01
	Technip Energies NV	EUR	1.125%	28/05/2028	3,086,783	0.16
	Telefonica Europe BV ^(c)	EUR	2.376% 0.070%	Perp.	2,655,464	0.14
	Thermo Fisher Scientific Finance I BV	EUR		18/11/2025	1,996,140	0.11
	Volkswagen International Finance NV ^(c) Volkswagen International Finance NV ^(c)	EUR EUR	3.500% 4.625%	Perp. Perp.	2,557,608 1,472,211	0.14 0.08
	Wintershall Dea Finance BV	EUR	0.840%	25/09/2025	712,026	0.04
	WPC Eurobond BV	EUR	1.350%	15/04/2028	2,347,334	0.04
, ,	WPC Eurobond BV	EUR	0.950%	01/06/2030	928,502	0.05
					38,544,200	2.06
Nigeria						
	Nigeria Government International Bond	USD	6.500%	28/11/2027	171,596	0.01
	Nigeria Government International Bond	USD	6.125%	28/09/2028	1,407,192	0.07
	Nigeria Government International Bond	USD	7.875%	16/02/2032	588,280	0.03
	Nigeria Government International Bond	USD	7.375%	28/09/2033	1,116,238	0.06
	Nigeria Government International Bond	USD	7.696%	23/02/2038	1,253,240	0.07
430,000	Nigeria Government International Bond	USD	7.625%	28/11/2047	323,582	0.02
Namuou					4,860,128	0.26
Norway 500,000	Adevinta ASA	EUR	3.000%	15/11/2027	514,460	0.03
Peru						
	Peruvian Government International Bond	USD	2.780%	01/12/2060	14,856	0.00
190,000	Peruvian Government International Bond	USD	3.230%	28/07/2121	137,585	0.01
					152,441	0.01

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	nued)					
Portugal	- · · · · · · · · · · · · · · · · · · ·					
	Portugal Obrigacoes do Tesouro OT 144A ^(d)	EUR	4.950%	25/10/2023	5,853,705	0.31
2,890,000	Portugal Obrigacoes do Tesouro OT 144A ^(d)	EUR	1.950%	15/06/2029	3,312,663	0.18
					9,166,368	0.49
Qatar			/			
	Qatar Energy	USD	2.250%	12/07/2031	486,004	0.03
	Qatar Energy Qatar Energy	USD USD	3.125% 3.300%	12/07/2041 12/07/2051	1,650,845 1,579,321	0.09
	Qatar Government International Bond	USD	4.000%	14/03/2029	365,659	0.00
070,000	Qual Coveriment international Bond		4.00070	14,00,2020		
Romania					4,081,829	0.22
260,000	Romanian Government International Bond	EUR	2.875%	11/03/2029	275,275	0.01
1,990,000	Romanian Government International Bond	EUR	3.624%	26/05/2030	2,158,653	0.11
380,000	Romanian Government International Bond	USD	3.000%	14/02/2031	329,788	0.02
130,000	Romanian Government International Bond	EUR	2.000%	28/01/2032	120,738	0.01
810,000		EUR	3.375%	28/01/2050	759,881	0.04
1,220,000	Romanian Government International Bond	USD .	4.000%	14/02/2051	1,046,062	0.06
					4,690,397	0.25
Saudi Arabia	Soudi Covernment International Bond	USD	2.2500/	22/40/2022	4E0 0E0	0.03
	Saudi Government International Bond Saudi Government International Bond	USD	3.250% 3.250%	22/10/2030 17/11/2051	458,359 2,064,019	0.03
	Saudi Government International Bond	USD	4.500%	22/04/2060	446,631	0.11
,					2,969,009	0.16
South Africa					2,505,005	
	South Africa Government International Bond	USD	4.300%	12/10/2028	673,586	0.04
750,000	South Africa Government International Bond	USD	4.850%	30/09/2029	665,243	0.03
460,000	South Africa Government International Bond	USD	5.750%	30/09/2049	375,352	0.02
					1,714,181	0.09
South Korea						
3,710,730,000	•	KRW	1.000%	10/06/2026	3,050,847	0.17
	Korea Treasury Bond—Series 2906 Korea Treasury Bond—Series 2912	KRW KRW	1.875% 1.375%	10/06/2029 10/12/2029	5,281,990 9,591,067	0.28 0.51
10,000,020,000	Noted Headily Bond—Othes 2312		1.37370	10/12/2023		
					17,923,904	0.96
Spain 600 000	Abertis Infraestructuras S.A.	EUR	2.375%	27/09/2027	652,956	0.04
	Banco Bilbao Vizcaya Argentaria S.A.	EUR	0.750%	11/09/2022	907,920	0.05
1,800,000		EUR	5.000%	Perp.	1,776,960	0.10
1,400,000	Banco Santander S.A.	USD	2.706%	27/06/2024	1,278,572	0.07
	Banco Santander S.A.	EUR	1.375%	05/01/2026	832,544	0.04
	Banco Santander S.A.	EUR	1.625%	22/10/2030	1,912,654	0.10
	Banco Santander S.A.	USD	2.749%	03/12/2030	1,549,295	0.08
	Banco Santander S.A. (c)	GBP	2.250%	04/10/2032	2,314,831	0.12
	Banco Santander S.A. (c)	EUR	4.375%	Perp.	2,642,900 2,684,232	0.14
	CaixaBank S.A. ^(c) CaixaBank S.A. ^(c)	EUR EUR	0.375% 5.875%	18/11/2026 Perp.	2,241,000	0.14 0.12
	Cellnex Finance Co., S.A.	EUR	0.750%	15/11/2026	591,057	0.03
	Cellnex Finance Co., S.A.	EUR	1.250%	15/01/2029	864,108	0.05
	Cellnex Finance Co., S.A.	EUR	2.000%	15/02/2033	859,919	0.05
1,425,000	FCC Aqualia S.A.	EUR	2.629%	08/06/2027	1,573,029	0.08
	Iberdrola Finanzas S.A. (c)	EUR	1.575%	Perp.	1,394,750	0.08
	Spain Government Bond	EUR	(0.308%)	31/01/2026	12,660,364	0.68
	Spain Government Bond 144A ^(d)	EUR	5.900%	30/07/2026	9,099,270	0.49
	Spain Government Bond 144A ^(d)	EUR	1.500%	30/04/2027	10,506,517	0.56
	Spain Government Bond 144A ^(d) Spain Government Bond 144A ^(d)	EUR EUR	0.100% 0.500%	30/04/2031 31/10/2031	13,687,780 3,327,111	0.73 0.18
	Spain Government Bond 144A ^(d)	EUR	3.450%	30/07/2066	3,976,829	0.16
					77,334,598	4.14
Supranationals					, ,	
-	African Export-Import Bank	USD	2.634%	17/05/2026	537,739	0.03
	African Export-Import Bank	USD	3.798%	17/05/2031	794,840	0.04
550,000	Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging					
045.000	Finance Plc.	EUR	3.000%	01/09/2029	537,031	0.03
945,000	Canpack S.A. Via Canpack US LLC	EUR	2.375%	01/11/2027	947,084	0.05

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Conti	nued)					
Supranationals -	(Continued)					
	European Investment Bank	SEK	1.750%	12/11/2026	917,700	0.05
	European Investment Bank	EUR	0.875%	14/01/2028	6,480,799	0.35
	European Investment Bank	EUR	0.200%	17/03/2036	4,656,644	0.25
	European Investment Bank	EUR	1.000%	14/11/2042	2,215,022	0.12
	European Union	EUR	(0.449%)	06/07/2026	3,218,891	0.17
	European Union European Union	EUR EUR	(0.263%) (0.074%)	04/10/2028 22/04/2031	682,958 6,005,713	0.04 0.32
	European Union	EUR	0.400%	04/02/2037	1,208,271	0.32
	·				28,202,692	1.51
Sweden						
800,000	Heimstaden Bostad AB	EUR	1.125%	21/01/2026	816,192	0.04
	Heimstaden Bostad AB(c)	EUR	3.625%	Perp.	6,091,882	0.32
	Heimstaden Bostad AB ^(c)	EUR	3.000%	Perp.	2,778,165	0.15
2,050,000		EUR	2.625%	Perp.	1,991,063	0.11
	Verisure Holding AB	EUR	3.250%	15/02/2027	771,671	0.04
2,900,000	Volvo Treasury AB	EUR	0.125%	17/09/2024	2,915,892	0.16
					15,364,865	0.82
Switzerland 2 300 000	Credit Suisse AG	USD	2.950%	09/04/2025	2,127,658	0.11
	Credit Suisse AG Credit Suisse Group AG ^(c)	EUR	3.250%	02/04/2026	1.690.290	0.09
4,275,000		GBP	0.625%	18/12/2023	4,983,238	0.27
	UBS Group AG ^(c)	EUR	0.250%	03/11/2026	4,188,030	0.22
	·				12,989,216	0.69
Thailand					,,,,,,	
	Thailand Government Bond	THB	1.875%	17/06/2022	4,789,256	0.26
160,680,000	Thailand Government Bond	THB	2.400%	17/12/2023	4,337,898	0.23
40,660,000	Thailand Government Bond	THB	3.650%	20/06/2031	1,226,259	0.06
32,020,000	Thailand Government Bond	THB	1.585%	17/12/2035	765,680	0.04
					11,119,093	0.59
Turkey						
940,000	•	USD	4.250%	14/04/2026	754,308	0.04
410,000	•	USD	5.250%	13/03/2030	317,510	0.02
970,000	Turkey Government International Bond	USD USD	5.875%	26/06/2031	632,772	0.04
	Turkiye Vakiflar Bankasi TAO Turkiye Vakiflar Bankasi TAO	USD	5.250% 6.500%	05/02/2025 08/01/2026	815,457 196,577	0.04 0.01
230,000	Turkiye Vakillal Balikasi IAO	035	0.300 /6	00/01/2020		
					2,716,624	0.15
Ukraine	Ukraine Government International Bond	USD	9.750%	01/11/2028	226,954	0.01
	Ukraine Government International Bond	USD	6.876%	21/05/2029	557,279	0.01
	Ukraine Government International Bond	EUR	4.375%	27/01/2030	1,610,220	0.03
1,000,000	ON allie Government international Bond	LOIC	4.07070	2770172030		
United Arab Emir	ata a				2,394,453	0.13
	Abu Dhabi Government International Bond	USD	3.875%	16/04/2050	2,245,242	0.12
100,000	DP World Plc. 144A ^(d)	USD	6.850%	02/07/2037	115,679	0.01
		· ·			2,360,921	0.13
United Kingdom		<u> </u>				
	Barclays Plc.	USD	3.684%	10/01/2023	220,433	0.01
	Barclays Plc. (c)	EUR	3.375%	02/04/2025	2,468,544	0.13
	Barclays Plc. ^(c)	USD	2.279%	24/11/2027	2,778,925	0.15
-,,	Barclays Plc. (C)	GBP	3.750%	22/11/2030	4,029,739	0.22
	BAT International Finance Plc.	GBP	2.250%	26/06/2028	1,277,264	0.07
	Bellis Acquisition Co., Plc. BP Capital Markets Plc.	GBP	3.250%	16/02/2026	389,554	0.02 0.02
	BP Capital Markets Pic. BP Capital Markets Pic. (c)	USD EUR	3.814% 3.250%	10/02/2024 Perp.	372,527 950,688	0.02
	BP Capital Markets Plc. (c)	EUR	3.625%	Perp.	1,180,905	0.05
	Direct Line Insurance Group Plc.(c)	GBP	4.750%	Perp.	1,515,061	0.08
	Gatwick Airport Finance Plc.	GBP	4.375%	07/04/2026	1,567,631	0.08
	Gazprom PJSC Via Gaz Finance Plc.	USD	3.250%	25/02/2030	816,305	0.00
	HSBC Holdings Plc. (c)	USD	3.803%	11/03/2025	4,452,606	0.04
850,000		GBP	3.750%	26/11/2049	1,048,173	0.24
	M&G Plc. ^(c)	GBP	6.340%	19/12/2063	301,849	0.02
	National Express Group Plc.(c)	GBP	4.250%	Perp.	1,912,937	0.10
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	nued)					
United Kingdom -						
	Nationwide Building Society 144A ^{(c)(d)}	USD	3.622%	26/04/2023	400,106	0.02
	NatWest Group Plc. (c)	USD	3.498%	15/05/2023	1,423,596	0.08
	NatWest Group Plc.	USD	3.875%	12/09/2023	368,632	0.02
	NatWest Group Plc. ^(c) NatWest Group Plc. ^(c)	USD GBP	1.642% 2.105%	14/06/2027 28/11/2031	1,691,547 3,001,954	0.09 0.16
	NatWest Group Pic. (c)	EUR	1.043%	14/09/2032	1,421,834	0.18
	NatWest Group Pic. (c)	GBP	5.125%	Perp.	3,267,602	0.00
	Pension Insurance Corp., Plc.	GBP	4.625%	07/05/2031	1,107,683	0.06
	Pinewood Finance Co., Ltd.	GBP	3.250%	30/09/2025	1,329,448	0.07
2,925,000	(-)	USD	1.089%	15/03/2025	2,552,668	0.14
2,700,000	Santander UK Group Holdings Plc. (c)	USD	1.532%	21/08/2026	2,349,854	0.13
950,000	Standard Chartered Plc. 144A ^{(c)(d)}	USD	1.214%	23/03/2025	831,359	0.04
2,250,000		GBP	1.875%	02/11/2028	2,647,457	0.14
	Thames Water Utilities Finance Plc. (c)	GBP	5.750%	13/09/2030	2,365,643	0.13
	United Kingdom Gilt	GBP	4.500%	07/09/2034	2,765,302	0.15
	United Kingdom Gilt	GBP	3.500%	22/01/2045	1,189,077	0.06
4,960,000	-	GBP	4.250%	07/12/2046	10,132,484	0.54
	United Kingdom Gilt	GBP	1.500%	31/07/2053	3,597,299	0.19
	United Kingdom Gilt	GBP	1.750%	22/07/2057	4,093,169	0.22
2,350,000	-	GBP	3.500%	22/07/2068	5,929,324	0.32
200,000		USD	8.950%	11/03/2025	169,822	0.01
400,000 1,300,000		USD EUR	6.125%	09/08/2024	303,438	0.02 0.07
	Virgin Money UK Plc. (c)	GBP	0.375% 9.250%	27/05/2024 Perp.	1,306,513 1,758,628	0.07
1,000,000	vilgin Money Off 16.	OBI	3.230 /0	т стр.		
					81,287,580	4.35
United States	Abb\/ia_lna	USD	2.7500/	14/11/2023	022 720	0.04
	AbbVie, Inc. AbbVie, Inc.	USD	3.750% 2.600%	21/11/2024	832,728 2,463,682	0.13
	Air Lease Corp.	USD	3.875%	03/07/2023	3,436,974	0.13
	Air Lease Corp.	USD	2.875%	15/01/2026	1,109,050	0.06
	Ameren Corp.	USD	2.500%	15/09/2024	227,018	0.01
	•	USD	4.900%	01/02/2046	1,449,119	0.08
	Anheuser-Busch InBev Worldwide, Inc.	USD	4.600%	15/04/2048	80,906	0.00
	AT&T, Inc.	USD	3.000%	30/06/2022	443,846	0.02
	AT&T, Inc.	USD	2.550%	01/12/2033	2,401,013	0.13
	AT&T, Inc.	EUR	1.800%	14/09/2039	1,220,688	0.07
550,000	AT&T, Inc.	USD	4.350%	15/06/2045	549,168	0.03
1,200,000	AT&T, Inc.	USD	5.450%	01/03/2047	1,398,996	0.07
1,825,000	AT&T, Inc.	USD	3.650%	01/06/2051	1,671,377	0.09
	Bank of America Corp.	USD	3.500%	19/04/2026	2,370,852	0.13
	Bank of America Corp. (c)	EUR	3.648%	31/03/2029	2,012,052	0.11
	Becton Dickinson and Co.	USD	3.363%	06/06/2024	1,485,763	0.08
1,650,000	·	USD	3.000%	15/10/2030	1,448,725	80.0
2,100,000	Charter Communications Operating LLC Via Charter Communications Operating Capital	USD	4.908%	23/07/2025	2,041,752	0.11
1,300,000	Charter Communications Operating LLC Via Charter Communications	HOD	4.0000/	04/00/0050	4 005 075	0.07
2 400 000	Operating Capital	USD	4.800%	01/03/2050	1,295,075	0.07
	Citigroup Global Markets Holdings, Inc. (c) Citigroup, Inc. (c)	USD USD	3.872% 0.776%	20/09/2023 30/10/2024	2,802,009 3,981,253	0.15 0.21
	Citigroup, Inc. (c)	USD	3.106%	08/04/2026	3,647,287	0.21
	Comcast Corp.	USD	3.700%	15/04/2024	2,521,059	0.20
	Comcast Corp.	USD	3.950%	15/10/2025	2,016,948	0.13
	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	1,698,172	0.09
400,000		USD	4.900%	01/10/2026	398,513	0.02
	Dell International LLC Via EMC Corp.	USD	6.200%	15/07/2030	279,593	0.01
	Devon Energy Corp.	USD	5.850%	15/12/2025	252,883	0.01
	Dollar Tree, Inc.	USD	4.000%	15/05/2025	1,422,986	0.08
	DuPont de Nemours, Inc.	USD	4.493%	15/11/2025	1,558,321	0.08
	Elanco Animal Health, Inc.	USD	5.272%	28/08/2023	653,950	0.03
650,000	Energy Transfer LP	USD	5.500%	01/06/2027	655,672	0.03
500,000	Energy Transfer LP	USD	5.300%	01/04/2044	505,967	0.03
500,000	Enterprise Products Operating LLC	USD	3.750%	15/02/2025	470,620	0.03
2,150,000	Expedia Group, Inc.	USD	3.250%	15/02/2030	1,946,213	0.10
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	6.750%	15/03/2031	508,787	0.03
	Federal National Mortgage Association (FNMA)	USD	6.625%	15/11/2030	375,685	0.02
	Fidelity National Information Services, Inc.	EUR	0.750%	21/05/2023	860,174	0.05
	Ford Motor Credit Co., LLC	EUR	3.250%	15/09/2025	133,696	0.01
	General Electric Co.	USD	6.750%	15/03/2032	671,978	0.04
1,450,000		USD	5.400%	02/10/2023	1,374,839	0.07
2,050,000	General Motors Financial Co., Inc.	USD	1.500%	10/06/2026	1,773,249	0.09

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Contin	·					
United States – (C	Continued) Hewlett Packard Enterprise Co.	USD	4.450%	02/10/2023	1,350,308	0.07
	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2045	832,999	0.04
	IQVIA, Inc.	EUR	2.250%	15/03/2029	1,288,703	0.07
	JPMorgan Chase & Co. ^(c)	USD	3.797%	23/07/2024	3,127,903	0.17
	Kinder Morgan Energy Partners LP	USD	4.300%	01/05/2024	46,932	0.00
	Kraft Heinz Foods Co.	USD	4.875%	01/10/2049	574,935	0.03
	Moody's Corp. Morgan Stanley	USD EUR	3.100% 1.750%	29/11/2061 30/01/2025	2,245,258 525,780	0.12 0.03
	Morgan Stanley ^(c)	USD	2.484%	16/09/2036	1,907,748	0.10
	MPLX LP	USD	4.500%	15/04/2038	885,588	0.05
1,150,000	MPT Operating Partnership LP Via MPT Finance Corp.	GBP	3.692%	05/06/2028	1,428,716	0.08
2,350,000	MPT Operating Partnership LP Via MPT Finance Corp.	GBP	3.375%	24/04/2030	2,845,578	0.15
	Occidental Petroleum Corp.	USD	5.550%	15/03/2026	622,665	0.03
	Occidental Petroleum Corp.	USD	6.450%	15/09/2036	494,353	0.03
	ONE Gas, Inc.	USD	1.100%	11/03/2024	2,554,261	0.14
	OneMain Finance Corp. PACCAR Financial Corp.	USD USD	3.500% 0.900%	15/01/2027 08/11/2024	741,009 1,907,523	0.04 0.10
	Pacific Gas and Electric Co.	USD	2.500%	01/02/2031	506,328	0.10
	Pacific Gas and Electric Co.	USD	3.500%	01/08/2050	419,181	0.02
	Pioneer Natural Resources Co.	USD	1.125%	15/01/2026	321,860	0.02
	Realty Income Corp.	USD	4.625%	01/11/2025	1,470,338	0.08
2,050,000	Sabine Pass Liquefaction LLC	USD	5.625%	01/03/2025	2,010,867	0.11
380,000	Sasol Financing USA LLC	USD	5.875%	27/03/2024	346,069	0.02
	Teledyne Technologies, Inc.	USD	0.950%	01/04/2024	2,583,974	0.14
	T-Mobile USA, Inc.	USD	3.500%	15/04/2025	1,071,914	0.06
	T-Mobile USA, Inc.	USD	3.750%	15/04/2027	3,414,438	0.18
	T-Mobile USA, Inc. United States Treasury Note/Bond	USD USD	3.875% 2.375%	15/04/2030 15/11/2049	1,937,421 63,862,154	0.10 3.42
	Verizon Communications, Inc.	USD	4.125%	16/03/2027	3,384,506	0.18
	Walgreens Boots Alliance, Inc.	USD	0.950%	17/11/2023	3,666,007	0.20
, .,					166,823,954	8.92
					100,023,334	0.92
540,000	Uruguay Government International Bond	USD	4.375%	23/01/2031	544,512	0.03
Venezuela 11,170,000	Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	392,670	0.02
TOTAL BONDS (cost EUR 1,269,	022,309)				1,303,888,041	69.75
						% of
Holdings	Security Description				Market Value EUR	Shareholders' Equity
Mutual Funds – Ireland	2.79%					
1,322	Goldman Sachs Euro Liquid Reserves Fund (X Accumulation Class) ^{(e)(f)}				13,038,279	0.70
1,846,251	${\sf Goldman\ Sachs\ Funds\ -\ Global\ High\ Yield\ Portfolio\ (IO\ Distribution\ Class)}^{(e)}$				39,169,025	2.09
TOTAL MUTUAL (cost EUR 49,012					52,207,304	2.79
TOTAL TRANSFE	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 034.825)				1,356,095,345	72.54
	······································				,,,	% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	Shareholders' Equity
Transferable se Bonds – 3.60%	curities dealt in another regulated market					
Australia 2,500,000	Macquarie Bank Ltd. 144A ^{(c)(d)}	USD	3.052%	03/03/2036	2,174,121	0.12
Canada 960,000	1011778 BC ULC Via New Red Finance, Inc. 144A ^(d)	USD	3.500%	15/02/2029	809,948	0.04
Cayman Islands 950,000	Avolon Holdings Funding Ltd. 144A ^(d)	USD	3.950%	01/07/2024	877,596	0.05
France	BNP Paribas S.A. 144A ^(d)	USD	3.375%	00/04/2025	204 724	0.02
323,000	DIVER GIUDO S.A. 144A.	USD	3.313%	09/01/2025	301,721	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Bonds – (Conti						
France – (Continu						
	BNP Paribas S.A. 144A ^{(c)(d)}	USD	2.219%	09/06/2026	2,906,561	0.16
	BPCE S.A. 144A ^(d)	USD	4.000%	12/09/2023	4,155,769	0.22
	Credit Agricole S.A. 144A ^(d) Societe Generale S.A. 144A ^(c) (d)	USD USD	3.375% 1.488%	10/01/2022 14/12/2026	1,146,298 3,014,794	0.06 0.16
3,300,000	Societe Generale S.A. 144A***/	030	1.400 %	14/12/2020	11,525,143	0.10
Ireland					11,020,140	0.02
	AIB Group Plc. 144A ^(d)	USD	4.750%	12/10/2023	1,593,041	0.08
Netherlands	40					
	Enel Finance International NV 144A ^(d)	USD	2.875%	12/07/2041	1,707,430	0.09
	Syngenta Finance NV 144A ^(d)	USD	4.441%	24/04/2023	1,072,726	0.06
1,125,000	Syngenta Finance NV 144A ^(d)	USD	4.892%	24/04/2025	1,073,339	0.06
					3,853,495	0.21
Supranationals 3,700,000	NXP BV Via NXP Funding LLC 144A ^(d)	USD	3.875%	01/09/2022	3,319,381	0.18
	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(d)	USD	3.250%	30/11/2051	2,182,294	0.11
					5,501,675	0.29
Switzerland					-,,-	
	Credit Suisse Group AG 144A ^{(c)(d)}	USD	2.997%	14/12/2023	2,780,558	0.15
United States						
736,000	Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albert		0.5000/	45/00/0005	040 500	2.22
4 000 000	LLC 144A ^(d)	USD	3.500%	15/03/2029	643,599	0.03 0.05
	Allison Transmission, Inc. 144A ^(d) Ashland LLC 144A ^(d)	USD USD	3.750% 3.375%	30/01/2031 01/09/2031	862,811 1,831,743	0.05
	Aviation Capital Group LLC 144A ^(d)	USD	1.950%	30/01/2026	802,685	0.10
	Axalta Coating Systems LLC 144A ^(d)	USD	3.375%	15/02/2029	1,199,136	0.06
	Broadcom, Inc. 144A ^(d)	USD	3.469%	15/04/2034	1,430,116	0.08
	Broadcom, Inc. 144A ^(d)	USD	3.137%	15/11/2035	4,436,495	0.24
1,015,000	Calpine Corp. 144A ^(d)	USD	3.750%	01/03/2031	857,467	0.05
1,700,000	CCO Holdings LLC Via CCO Holdings Capital Corp. 144A ^(d)	USD	4.250%	01/02/2031	1,473,502	0.08
	Chemours Co. 144A ^(d)	USD	5.750%	15/11/2028	1,293,063	0.07
	Cheniere Energy Partners LP 144A ^(d)	USD	3.250%	31/01/2032	1,036,010	0.06
	Federal Home Loan Banks	USD	2.625%	12/09/2025	652,082	0.03
	Federal Home Loan Banks	USD	5.625%	14/03/2036	517,277	0.03
	Glencore Funding LLC 144A ^(d)	USD	4.125%	30/05/2023	2,665,955	0.14
	Glencore Funding LLC 144A ^(d) Hyundai Capital America 144A ^(d)	USD USD	4.125% 1.650%	12/03/2024 17/09/2026	1,466,285 6,164,498	0.08 0.33
	Indonesia Treasury Bond—JPMorgan Chase Bank NA 144A ^{(c)(d)}	IDR	7.500%	17/06/2035	3,995,603	0.33
	International Flavors & Fragrances, Inc. 144A ^(d)	USD	1.230%	01/10/2025	1,082,666	0.06
	MasTec, Inc. 144A ^(d)	USD	4.500%	15/08/2028	2,254,003	0.12
	Sirius XM Radio, Inc. 144A ^(d)	USD	3.875%	01/09/2031	454,892	0.02
300,000	State of California	USD	7.625%	01/03/2040	442,623	0.02
	State of Illinois	USD	6.725%	01/04/2035	220,124	0.01
	Stellantis Finance US, Inc. 144A ^(d)	USD	1.711%	29/01/2027	1,212,537	0.06
1,425,000	Stellantis Finance US, Inc. 144A ^(d)	USD	2.691%	15/09/2031	1,235,492	0.07
					38,230,664	2.04
TOTAL BONDS (cost EUR 64,412	2,925)				67,346,241	3.60
	Backed Obligations – 12.26%					
United States	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	Hen	2 4500/	25/08/2023	192 00F	0.04
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c) Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD	3.458% 3.889%	25/08/2023 25/03/2029	182,885 430,971	0.01 0.02
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/12/2035	2,832	0.02
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	01/02/2037	1,455	0.00
,	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	01/02/2041	12,206	0.00
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	01/02/2041	8,300	0.00
347,752	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	5.911%	15/05/2041	46,406	0.00
	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	6.461%	15/06/2042	143,125	0.01
	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	5.911%	15/09/2043	74,580	0.00
299,774		USD	5.961%	15/03/2044	38,711	0.00
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	5.511%	15/05/2045	98,862	0.01
2,002,023	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	5.911%	15/05/2046	298,656	0.02
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	5.958%	25/10/2048	175,843	0.01
	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	6.008%	25/08/2049	221,568	0.01
9,943,763	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.500%	25/06/2050	1,270,309	0.07

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
-	Backed Obligations – (Continued)					
United States – (0 696.915	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	25/07/2050	94,898	0.01
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.000%	25/07/2050	85,621	0.01
	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	6.008%	25/07/2050	598,594	0.03
2,382,198	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	25/08/2050	262,505	0.01
6,358,746	Federal Home Loan Mortgage Corp. (FHLMC)	USD	4.000%	25/08/2050	883,340	0.05
4,766,696	Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.000%	25/09/2050	406,061	0.02
	- · · · · /	USD	4.000%	25/09/2050	120,331	0.01
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	3.000%	01/12/2050	9,047,130	0.48
	Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.500%	01/09/2051	2,689,448	0.14
3,939,709	Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.500%	01/09/2051	3,584,704	0.19
	Federal Home Loan Mortgage Corp. (FHLMC) 144A(c)(d)	USD	3.050%	25/08/2033	2,825,549	0.15
1,212,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)} Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD USD	2.100% 3.450%	25/12/2033 25/10/2041	1,695,598 1,067,766	0.09 0.06
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	7.550%	25/10/2041	575,403	0.03
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	3.698%	25/11/2041	1,313,061	0.03
2,217,490	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	1.792%	25/01/2050	1,957,907	0.11
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	1.939%	25/02/2050	707,843	0.04
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	3.842%	25/08/2050	667,805	0.04
211,675	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	3.242%	25/09/2050	187,167	0.01
1,736,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	5.342%	25/09/2050	1,601,165	0.09
	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	4.850%	25/10/2050	3,225,548	0.17
831,211	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	2.650%	25/11/2050	739,267	0.04
1,719,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	4.050%	25/11/2050	1,584,552	0.09
1,160,000	Federal Home Loan Mortgage Corp. (FHLMC) 144A ^{(c)(d)}	USD	2.049%	25/12/2050	1,026,117	0.06
447,239	Federal National Mortgage Association (FNMA)(c)	USD	6.678%	25/04/2037	78,772	0.00
	Federal National Mortgage Association (FNMA) ^(c)	USD	6.211%	25/03/2038	88,218	0.01
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2039	31,631	0.00
221,679	Federal National Mortgage Association (FNMA)(c)	USD	5.858%	25/12/2040	29,142	0.00
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/05/2041	235,212	0.01
	Federal National Mortgage Association (FNMA) ^(c)	USD	6.458%	25/12/2041	56,697	0.00
723,519	Federal National Mortgage Association (FNMA) ^(c)	USD	5.858%	25/02/2042	99,483	0.01
	Federal National Mortgage Association (FNMA)(c)	USD	6.578%	25/07/2042	73,028	0.00
	Federal National Mortgage Association (FNMA)	USD	7.000%	25/07/2042	48,826	0.00
13,744	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	7.000%	25/10/2042	13,904	0.00 0.00
	Federal National Mortgage Association (FNMA)	USD	3.000% 3.000%	01/12/2042 01/12/2042	10,022 14,610	0.00
20,485	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	19,211	0.00
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	14,655	0.00
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/01/2043	38,715	0.00
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	22,464	0.00
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	9,790	0.00
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	13,410	0.00
	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	48,031	0.00
43,532	Federal National Mortgage Association (FNMA)	USD	3.000%	01/04/2043	40,896	0.00
493,859	Federal National Mortgage Association (FNMA)(c)	USD	6.508%	25/02/2044	75,761	0.00
10,285	Federal National Mortgage Association (FNMA)	USD	5.000%	01/05/2044	10,088	0.00
	Federal National Mortgage Association (FNMA)	USD	5.000%	01/09/2044	16,393	0.00
	Federal National Mortgage Association (FNMA) ^(c)	USD	5.482%	25/05/2045	220,771	0.01
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2045	579,496	0.03
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/03/2046	36,507	0.00
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/03/2046	37,230	0.00
		USD	4.000%	01/06/2046	47,674	0.00
	, ,	USD	4.000%	01/08/2046	11,708	0.00
90,419 16,908	Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD USD	4.000% 4.000%	01/10/2046 01/10/2046	85,940 16,096	0.01 0.00
		USD	6.008%	25/05/2047	290,737	0.00
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/11/2047	2,677,944	0.14
197,519	Federal National Mortgage Association (FNMA) ^(c)	USD	6.058%	25/11/2047	29,984	0.00
	Federal National Mortgage Association (FNMA)	USD	4.000%	01/01/2048	7,491,839	0.40
	Federal National Mortgage Association (FNMA) ^(c)	USD	2.500%	25/03/2048	228,256	0.01
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/06/2048	815,072	0.04
3,455,846	Federal National Mortgage Association (FNMA)	USD	4.000%	25/06/2048	502,402	0.03
	, ,	USD	4.500%	01/07/2048	503,386	0.03
799,976	Federal National Mortgage Association (FNMA)	USD	4.500%	01/09/2048	770,598	0.04
5,657,078	Federal National Mortgage Association (FNMA)	USD	5.000%	01/11/2048	5,543,433	0.30
842,036	Federal National Mortgage Association (FNMA)	USD	4.500%	01/01/2049	793,538	0.04
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/07/2049	799,977	0.04
849,713		USD	4.500%	01/01/2050	802,057	0.04
860,802	Federal National Mortgage Association (FNMA) ^(c)	USD	5.908%	25/01/2050	107,166	0.01
	Federal National Mortgage Association (FNMA)	USD	4.000%	25/07/2050	124,258	0.01
5,094,110	Federal National Mortgage Association (FNMA)	USD	2.000%	25/09/2050	435,441	0.02

Holdings	Security Description		Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Agencies Asset United States – (C	Backed Obligations – (Continued)						
•	Federal National Mortgage Association (FNMA	A)	USD	4.000%	25/09/2050	110,345	0.01
	Federal National Mortgage Association (FNMA	,	USD	2.500%	01/09/2051	5,390,401	0.29
	Federal National Mortgage Association (FNMA		USD	3.350%	25/11/2041	2,865,613	0.15
	Federal National Mortgage Association (FNMA		USD	2.000%	13/12/2051	19,385,455	1.04
13,000,000	Federal National Mortgage Association (FNMA	A) TBA ^(g)	USD	3.000%	13/12/2051	11,878,036	0.64
2,000,000	Federal National Mortgage Association (FNMA		USD	4.500%	13/12/2051	1,889,596	0.10
10,000,000	Federal National Mortgage Association (FNMA		USD	2.000%	13/01/2052	8,794,405	0.47
			USD	4.500%	14/01/2052	3,781,389	0.20
	Government National Mortgage Association (0		USD	6.159%	20/02/2040	120,137	0.01
	Government National Mortgage Association (,	USD	4.000%	20/02/2041	3,453	0.00
	Government National Mortgage Association (C		USD	4.000%	20/11/2041	5,407	0.00
3,026	Government National Mortgage Association (Government National Mortgage A		USD USD	4.000% 4.000%	20/01/2042 20/04/2042	900 2,882	0.00 0.00
1,901	0 0 (•	USD	4.000%	20/10/2042	1,810	0.00
262,890		7.4.5	USD	6.059%	20/04/2043	30,034	0.00
443,353			USD	6.014%	16/07/2043	74,503	0.00
112,021		(-)	USD	6.059%	20/07/2043	17,268	0.00
29,688	Government National Mortgage Association (•	USD	4.000%	20/08/2043	28,269	0.00
690,839	Government National Mortgage Association (USD	5.860%	20/08/2043	120,325	0.01
1,446,609	Government National Mortgage Association (GNMA) ^(c)	USD	6.009%	20/10/2043	130,939	0.01
2,848	Government National Mortgage Association (Control of the Control o	GNMA)	USD	4.000%	20/03/2044	2,712	0.00
3,474	Government National Mortgage Association (0	GNMA)	USD	4.000%	20/05/2044	3,308	0.00
75,962			USD	4.000%	20/06/2044	72,330	0.00
2,698,621	Government National Mortgage Association (0	*	USD	5.509%	20/08/2044	389,894	0.02
240,639	Government National Mortgage Association (′ (-)	USD	4.000%	20/11/2044	228,805	0.01
1,157,976	Government National Mortgage Association (C	•	USD	5.509%	20/11/2044	158,094	0.01
852,593	0 0 (•	USD	4.000%	20/01/2045	810,663	0.04
30,925	Government National Mortgage Association (Covernment National Mortgage A	,	USD USD	4.000% 4.000%	20/05/2045	29,404	0.00
1,452,767	Government National Mortgage Association (Government National Mortgage A	,	USD	4.000%	20/07/2045 20/08/2045	1,380,124 77,867	0.07 0.00
507,815			USD	6.159%	20/08/2045	78,376	0.00
249,475		•	USD	4.500%	16/09/2045	34,830	0.00
	Government National Mortgage Association (***	USD	6.159%	20/09/2045	35,355	0.00
31,538	Government National Mortgage Association (•	USD	4.000%	20/10/2045	29,926	0.00
1,789,314		•	USD	4.000%	20/10/2045	180,666	0.01
	Government National Mortgage Association (***	USD	6.159%	20/11/2045	39,040	0.00
283,743	Government National Mortgage Association (GNMA) ^(c)	USD	6.109%	20/01/2046	41,816	0.00
527,617	Government National Mortgage Association (0	GNMA)	USD	4.000%	20/10/2046	64,576	0.00
352,485	Government National Mortgage Association (0	GNMA) ^(c)	USD	5.569%	20/07/2047	43,721	0.00
144,770	Government National Mortgage Association (0	GNMA)	USD	4.500%	20/02/2048	136,256	0.01
51,694	0 0 (•	USD	4.500%	20/03/2048	48,611	0.00
	Government National Mortgage Association (,	USD	4.500%	20/04/2048	161,550	0.01
	Government National Mortgage Association (C		USD	4.500%	20/05/2048	927,272	0.05
709,719	0 0		USD	6.109%	20/05/2048	92,381	0.01
	Government National Mortgage Association (Covernment National Mortgage A	,	USD	4.500%	20/08/2048	333,776	0.02
	Government National Mortgage Association (Government National Mortgage A		USD USD	5.000%	20/08/2048 20/08/2048	840,778	0.05 0.00
	Government National Mortgage Association (C	,	USD	6.109% 4.500%	20/09/2048	61,920 4,053,124	0.00
	Government National Mortgage Association (•	USD	5.000%	20/09/2048	535,045	0.03
	Government National Mortgage Association (USD	6.109%	20/09/2048	490,465	0.03
1,269,552		•	USD	5.000%	20/10/2048	1,198,832	0.06
	Government National Mortgage Association (USD	6.059%	20/10/2048	439,168	0.02
	Government National Mortgage Association (0	,	USD	5.000%	20/11/2048	3,548,131	0.19
4,659,589	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2048	4,359,331	0.23
1,653,477	Government National Mortgage Association (Control of the Control o	GNMA)	USD	5.000%	20/12/2048	1,565,789	0.08
8,752,068	Government National Mortgage Association (0	GNMA)	USD	4.500%	20/01/2049	8,183,134	0.44
2,484,895	Government National Mortgage Association (0	GNMA)	USD	5.000%	20/01/2049	2,344,695	0.13
745,601	Government National Mortgage Association (0	GNMA) ^(c)	USD	5.959%	20/01/2049	88,472	0.01
847,004	0 0 (***	USD	6.059%	20/01/2049	101,706	0.01
1,320,493		•	USD	3.699%	20/02/2049	87,748	0.01
	Government National Mortgage Association (•	USD	4.000%	20/02/2049	474,333	0.03
540,455	,	,	USD	4.500%	20/02/2049	505,369	0.03
1,689,011		,	USD	4.000%	20/03/2049	1,570,692	0.08
	Government National Mortgage Association (Covernment National Mortgage A	•	USD	4.500%	20/03/2049	277,624	0.02
989,305	0 0 (•	USD	5.000%	20/03/2049	936,575	0.05
2,064,094 6 517 272	Government National Mortgage Association (Government National Mortgage A	***	USD	4.000% 3.179%	20/05/2049	1,917,374 347 501	0.10
	Government National Mortgage Association (C		USD USD	3.179% 6.009%	20/06/2049 20/06/2049	347,501 52,493	0.02 0.00
2,000,001		•	USD	3.000%	20/08/2049	1,826,324	0.10
	Government National Mortgage Association (***	USD	5.959%	20/08/2049	157,807	0.01
	Government National Mortgage Association (***	USD	6.009%	20/08/2049	159,552	0.01
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Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Agencies Asset United States – (0	Backed Obligations – (Continued)					
•	Government National Mortgage Association (GNMA) ^(c)	USD	5.959%	20/09/2049	821,895	0.04
	Government National Mortgage Association (GNMA) ^(c)	USD	6.009%	20/09/2049	85,049	0.01
	Government National Mortgage Association (GNMA) ^(c)	USD	6.009%	20/09/2049	76,468	0.00
	Government National Mortgage Association (GNMA)	USD	3.500%	20/10/2049	281,304	0.02
	Government National Mortgage Association (GNMA)	USD	3.500%	20/12/2049	704,210	0.04
	Government National Mortgage Association (GNMA)	USD	4.000%	20/12/2049	1,232,394	0.07
	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2049	239,510	0.01
	Government National Mortgage Association (GNMA)	USD	3.000%	20/01/2050	4,566,711	0.24
	Government National Mortgage Association (GNMA)	USD	4.000%	20/01/2050	15,167	0.00
2,578,759	Government National Mortgage Association (GNMA) ^(c)	USD	5.959%	20/02/2050	364,945	0.02
	Government National Mortgage Association (GNMA)	USD	3.500%	20/04/2050	150,936	0.02
	Government National Mortgage Association (GNMA) ^(c)	USD	5.959%	20/04/2050	377,884	0.02
	Government National Mortgage Association (GNMA)	USD	5.000%	20/05/2050	103,114	0.02
	Government National Mortgage Association (GNMA)	USD	4.000%	20/05/2050	479,638	0.01
	. , ,	USD				0.02
	Government National Mortgage Association (GNMA)		2.500%	20/10/2050	1,241,802	
	Government National Mortgage Association (GNMA)	USD	2.500%	20/11/2050	79,966	0.00
	Government National Mortgage Association (GNMA)	USD	3.000%	20/02/2051	6,393,479	0.34
	Government National Mortgage Association (GNMA)	USD	3.000%	20/04/2051	9,130,840	0.49
	Government National Mortgage Association (GNMA)	USD	3.000%	20/05/2051	3,652,961	0.20
	Government National Mortgage Association (GNMA)	USD	2.500%	20/11/2051	1,814,053	0.10
	Government National Mortgage Association (GNMA) TBA ^(g)	USD	2.500%	20/12/2051	27,162,955	1.45
2,000,000	Government National Mortgage Association (GNMA) TBA ^(g)	USD	4.500%	20/12/2051	1,863,399	0.10
9,000,000	Government National Mortgage Association (GNMA) TBA ^(g)	USD	3.000%	20/01/2052	8,186,880	0.44
		-			229,176,620	12.26
	S ASSET BACKED OBLIGATIONS					
(cost EUR 225,68	5,086)				229,176,620	12.26
Non-Agencies A	Asset Backed Obligations – 11.99%					
	AGL CLO 6 Ltd. 2020-6A "AR" 144A(c)(d)	USD	1.332%	20/07/2034	8,794,300	0.47
	Anchorage Capital CLO Ltd. 2014-4RA "A" 144A ^{(c)(d)}	USD	1.186%	28/01/2031	2,375,854	0.13
	Bain Capital Credit CLO 2020-3 Ltd. 144A ^{(c)(d)}	USD	1.000%	23/10/2034	7,030,125	0.38
	Bain Capital Credit CLO 2020-3 Ltd. 144A ⁻¹ 144A ^{(c)(d)}	USD	1.182%			0.09
				18/04/2034	1,754,789	
	Bain Capital Credit CLO Ltd. 2021-1A "D" 144A (c)(d)	USD	3.032%	18/04/2034	1,746,532	0.09
	Catamaran CLO Ltd. 2013-1A "AR" 144A ^{(C)(d)}	USD	0.985%	27/01/2028	1,170,579	0.06
	ICG US CLO Ltd. 2017-1A "ARR" 144A(c)(d)	USD	1.306%	28/07/2034	17,151,765	0.92
	ICG US CLO Ltd. 2017-1A "DRR" 144A(c)(d)	USD	3.686%	28/07/2034	8,644,914	0.46
	Invesco CLO Ltd. 2021-2A "A" 144A ^{(c)(d)}	USD	1.244%	15/07/2034	21,390,994	1.14
	Magnetite XVI Ltd. 2015-16A "AR" 144A ^{(c)(d)}	USD	0.922%	18/01/2028	10,934,383	0.59
	Marble Point CLO XVII 2020-1A Ltd. "A" 144A(c)(d)	USD	1.432%	20/04/2033	5,453,698	0.29
	Marble Point CLO XXII Ltd. 2021-2A "A" 144A(c)(d)	USD	1.324%	25/07/2034	21,652,075	1.16
	MF1 Ltd. 2021-FL6 "A" 144A ^{(c)(d)}	USD	1.189%	16/07/2036	2,680,445	0.14
21,030,000	MP CLO VIII Ltd. 2015-2A "ARR" 144A(c)(d)	USD	1.336%	28/04/2034	18,491,401	0.99
2,771,605	Newfleet CLO Ltd. 2016-1A "A1R" 144A(c)(d)	USD	1.082%	20/04/2028	2,436,498	0.13
4,900,000	Ocean Trails Clo XI "D" 144A(c)(d)	USD	3.852%	20/07/2034	4,271,759	0.23
1,378,602	OCP CLO Ltd. 2015-10 "A1R" 144A(c)(d)	USD	0.945%	26/10/2027	1,211,590	0.07
		-			137,191,701	7.34
Ireland					- ,	
4,198,865	Haus European Loan Conduit No 39 DAC 39X "A1"(c)	EUR	0.650%	28/07/2051	4,206,869	0.22
	Magnolia Finance XI DAC 2018-3MGN "A"(c)	EUR	2.750%	18/02/2025	3,546,689	0.19
	Octagon Finance No 1 DAC "A"(c)	EUR	1.809%	17/01/2023	4,091,854	0.22
	Primrose Residential 2021-1 DAC "A"(c)	EUR	0.190%	24/03/2061	3,907,431	0.21
	Viridis European Loan Conduit No 38 DAC "A"(c)	GBP	1.251%	22/07/2029	3,317,540	0.18
2,000,000	Villalo European Edun donaul No do Brito M	-	1.20176	22/01/2020	19,070,383	1.02
United Kingdom					10,010,303	1.02
	Finsbury Square 2021-1GRX "AGRN"(C)	GBP	0.700%	16/12/2067	6,102,424	0.33
	Harben Finance 2017-1X Plc. "A"(c)	GBP	0.914%	20/08/2056	1,755,909	0.09
	London Wall Mortgage Capital Plc. 2021-FL2 "A"(c)	GBP	0.000%	15/05/2052	2,818,806	0.15
	Stratton Mortgage Funding 2019-1 Plc. "A"(c)	GBP	1.250%	25/05/2051	5,299,063	0.15
4,497,920	Stration wortgage Funding 2019-1 Fig. A V	- GDF	1.230%	23/03/2031		
United States					15,976,202	0.85
	Alternative Loan Trust 2005-24 "1A1"(c)	USD	1.397%	20/07/2035	35,092	0.00
	Alternative Loan Trust 2005-24 TAT (*)	USD	0.511%	20/03/2046	124,086	0.00
	Ameriquest Mortgage Securities, Inc. Asset Backed Pass-Through	030	0.31170	20/03/2040	124,000	0.01
2,000,140	Certificates 2005-R11 "M2" ^(c)	USD	0.794%	25/01/2036	1,827,053	0.10
2,200,000	Banc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(d)	USD	3.000%	15/07/2049	1,793,499	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value EUR	% of Shareholders' Equity
Non-Agencies A	Asset Backed Obligations – (Continued) Continued)					
	Banc of America Funding 2006-I Trust "6A1"(c)	USD	0.471%	20/12/2046	89,943	0.01
	Banc of America Funding 2007-D Trust "1A5"(c)	USD	0.646%	20/06/2047	248,138	0.01
	Bank 2017-BNK4 "C" ^(c)	USD	4.372%	15/05/2050	2,248,829	0.12
	Bank 2017-BNK6 "A4"	USD	3.254%	15/07/2060	2,420,255	0.13
	Bank 2017-BNK9 "D" 144A (d)	USD	2.800%	15/11/2054	739,674	0.04
	Bank 2018-BNK14 "D" 144A ^(d) Bank 2018-BNK15 "D" 144A ^(d)	USD USD	3.000% 3.000%	15/09/2060 15/11/2061	791,566 1,061,078	0.04 0.06
	BBCMS Mortgage Trust 2018-C2 "D" 144A ^(d)	USD	3.000%	15/12/2051	951,470	0.05
	Benchmark Mortgage Trust 2018-B6 "D" 144A ^{(c)(d)}	USD	3.261%	10/10/2051	1,508,859	0.08
	Citigroup Commercial Mortgage Trust 2017-P7 "D" 144A ^(d)	USD	3.250%	14/04/2050	320,309	0.02
	Citigroup Commercial Mortgage Trust 2017-P8 "D" 144A ^(d)	USD	3.000%	15/09/2050	1,199,762	0.06
853,312	Citigroup Mortgage Loan Trust 2006-HE2 "M1"(c)	USD	0.382%	25/08/2036	754,502	0.04
	Citigroup Mortgage Loan Trust, Inc. ^(c)	USD	0.764%	25/10/2035	394,439	0.02
	COMM Mortgage Trust 2017-COR2 "D" 144A ^(d)	USD	3.000%	10/09/2050	554,009	0.03
	Connecticut Avenue Securities Trust 2019-R02 "1M2" 144A ^{(c)(d)}	USD	2.392%	25/08/2031	111,668	0.01
	Connecticut Avenue Securities Trust 2019-R03 "1M2" 144A(c)(d)	USD	2.242%	25/09/2031	52,041	0.00
	Connecticut Avenue Securities Trust 2020-R01 "1M2" 144A ^{(c)(d)} Connecticut Avenue Securities Trust 2021-R01 144A ^{(c)(d)}	USD USD	2.142% 6.050%	25/01/2040 25/10/2041	352,363	0.02 0.08
	Countrywide Home Equity Loan Trust 2006-HW "2A1A" (C)	USD	0.240%	15/11/2036	1,485,869 20,728	0.00
	Credit Suisse First Boston Mortgage Securities Corp. 2005-8 "9A9"(c)	USD	0.739%	25/09/2035	41,328	0.00
	GreenPoint Mortgage Funding Trust 2005-AR5 "1A1"(c)	USD	0.629%	25/11/2045	81,672	0.00
	GSAA Home Equity Trust 2006-10 "AF3"(c)	USD	5.985%	25/06/2036	610,956	0.03
	GSR Mortgage Loan Trust 2006-OA1 "2A2"(c)	USD	0.612%	25/08/2046	582,960	0.03
	HarborView Mortgage Loan Trust 2006-6 "3A1A"(c)	USD	3.021%	19/08/2036	149,147	0.01
2,124,639	Higher Education Funding I 2014-1 "A" 144A(c)(d)	USD	1.230%	25/05/2034	1,879,140	0.10
995,301	Home Equity Loan Trust 2007-FRE1 "2AV3"(c)	USD	0.322%	25/04/2037	861,107	0.05
101,918	Impac Secured Assets Trust 2007-1 "A2"(c)	USD	0.252%	25/03/2037	89,821	0.01
1,330,900		USD	2.976%	25/05/2037	1,093,488	0.06
	JPMDB Commercial Mortgage Securities Trust 2017-C7 "D" 144A ^(d)	USD	3.000%	15/10/2050	1,207,714	0.07
	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9 "A4"	USD	3.102%	15/05/2046	269,693	0.01
1,500,000		USD	3.000%	15/10/2051	1,135,620	0.06
	Morgan Stanley Mortgage Loan Trust 2007-15AR "2A1" (c) Navient Student Loan Trust 2017-2A "A" 144A (c)(d)	USD	2.792%	25/11/2037 27/12/2066	334,033	0.02
	PHEAA Student Loan Trust 2016-1A "A" 144A(c)(d)	USD USD	1.142% 1.242%	25/09/2065	5,492,548 2,293,235	0.29 0.12
	RALI Series 2006-QO10 Trust "A1"(c)	USD	0.409%	25/01/2037	2,634,049	0.12
	RALI Series 2006-QS8 Trust "A4"(C)	USD	0.539%	25/08/2036	98,558	0.01
	RALI Series 2007-QO1 Trust "A1"(c)	USD	0.392%	25/02/2047	765,946	0.04
	Ready Capital Mortgage Financing LLC 2021-FL7 "A" 144A ^{(c)(d)}	USD	1.280%	25/11/2036	4,317,015	0.23
	SLM Student Loan Trust 2003-1 "A5A" 144A(c)(d)	USD	0.226%	15/12/2032	1,107,984	0.06
1,750,808	SLM Student Loan Trust 2007-2 "A4"(c)	USD	0.184%	25/07/2022	1,516,003	0.08
514,185	SLM Student Loan Trust 2008-4 "A4" ^(c)	USD	1.774%	25/07/2022	458,220	0.03
	SLM Student Loan Trust 2008-5 "A4"(c)	USD	1.824%	25/07/2023	578,737	0.03
	Structured Asset Mortgage Investments II Trust 2007-AR6 "A1"(c)	USD	1.587%	25/08/2047	401,040	0.02
	Structured Asset Securities Corp. Mortgage Loan Trust 2006-WF3 "M1"(c)	USD	0.339%	25/09/2036	1,652,923	0.09
	Structured Asset Securities Corp. Mortgage Loan Trust 2007-BC3 "2A4"(5)	USD	0.352%	25/05/2047	419,177	0.02
	WaMu Mortgage Pass-Through Certificates Series 2006-AR16 Trust "3A1"(C) Washington Mutual Mortgage Pass-Through Certificates WMALT	USD	3.115%	25/12/2036	280,286	0.02
750.000	Series 2006-8 Trust "A5" ^(h) Wells Fargo Commercial Mortgage Trust 2016-C37 "D" 144A ^{(c)(d)}	USD USD	4.184% 3.342%	25/10/2036 15/12/2049	1,009,265 614,878	0.05 0.03
	Wells Fargo Commercial Mortgage Trust 2017-RB1 "D" 144A(d)	USD	3.401%	15/03/2050	819,263	0.03
					51,881,038	2.78
TOTAL NON-AGI (cost EUR 214,84	ENCIES ASSET BACKED OBLIGATIONS 10,792)				224,119,324	11.99
TOTAL TRANSFI (cost EUR 504,93	ERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET 18,803)				520,642,185	27.85
MARKET VALUE (cost EUR 1,822,	OF INVESTMENTS EXCLUDING DERIVATIVES 973,628)				1,876,737,530	100.39
•						
	rd Mortgage Backed Securities – (0.59%)	HOD	E 0000/	40/40/0054	(000 477)	(0.05)
	Federal National Mortgage Association (FNMA) TBA ^{(g)(i)} Government National Mortgage Association (GNMA) TBA ^{(g)(j)}	USD	5.000%	13/12/2051	(962,477)	(0.05)
	Government National Mortgage Association (GNMA) TBA ^(g) Government National Mortgage Association (GNMA) TBA ^(g)	USD USD	3.000% 4.000%	20/12/2051 20/12/2051	(6,377,426) (3,709,571)	(0.34) (0.20)
(4,000,000)	Constitution (Given) TDA	000	4.000 /6	20,12,2031	(11,049,474)	(0.20)
TOTAL COVERE	D FORWARD MORTGAGE BACKED SECURITIES				,,	(3.33)
(cost EUR (10,81	0,833))				(11,049,474)	(0.59)

Futures Con	tracts - 0.38%				Commitment	Unrealised	% o
Number of Contracts	Security Description				Commitment Market Value EUR	Gain EUR	Shareholders Equity
232	AUD Australian Treasury Bonds 10	YR Futures 15/12/2021		Long	20,346,779	197,183	0.01
120	CAD Canadian Government Bond 1	0YR Futures 22/03/2022		Long	11,698,729	220,884	0.01
	EUR						
97 86	Euro OAT Futures 08/12/2021 German Federal Republic Bor		21	Long Long	16,344,500 18,742,840	185,130 934,540	0.0
					35,087,340	1,119,670	0.06
176	GBP UK Long Gilt Bond Futures 29	/03/2022		Long	26,189,749	349,177	0.02
40	JPY Japan Government Bonds 10	/R Futures 13/12/2021		Long	47,457,900	99,905	0.00
	USD						
419	US Treasury Long Bond Futur	es 22/03/2022		Long	59,643,073	1,408,364	0.0
2,256				Long	259,855,731	3,983,278	0.2
200	US Treasury Notes 2YR Futur	es 31/03/2022		Long	38,497,750	112,888	0.0
202	US Treasury Notes 5YR Futur	es 31/03/2022		Long	21,604,289	226,071	0.0
65	US Treasury Ultra Long Bond	Futures 22/03/2022		Long	11,410,769	377,475	0.0
					391,011,612	6,108,076	0.33
UNREALISED	GAIN ON FUTURES CONT	RACTS				8,094,895	0.43
Number of Contracts	Security Description				Commitment Market Value EUR	Unrealised Loss EUR	% o Shareholders Equity
	EUR						
	Euro BTP Italian Government			Long	8,968,000	(13,850)	(0.00
(133)				Short	(22,949,150)	(78,470)	(0.01
(158)	•			Short	(17,766,310)	(10,540)	(0.00
(346)	German Federal Republic Bor	nds 5YR Futures 08/12/202	1	Short	(46,931,440)	(186,840)	(0.01
					(78,678,900)	(289,700)	(0.02)
(261)	US Treasury Ultra Long Notes	10YR Futures 22/03/2022		Short	(33,715,254)	(650,507)	(0.03
UNREALISED	LOSS ON FUTURES CON	TRACTS				(940,207)	(0.05
Forward Cur	rency Contracts – 0.49%						
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain EUR	% o Shareholders Equity
BRL	15,005,085	USD	2,676,846		02/12/2021	2,147	0.00
EUR	4,472,765	PLN	20,622,386		06/12/2021	59,865	0.00
USD	26,824,549	INR	2,005,183,541		07/12/2021	106,164	0.0
USD	1,084,562	TRY	13,773,832		10/12/2021	32,310	0.0
USD	21,198,133	KRW	25,006,378,033		13/12/2021	95,008	0.0
USD	1,086,600	ZAR	16,557,937		13/12/2021	43,824	0.0
USD	5,234,000	TRY	49,555,512		14/12/2021	1,292,767	0.0
CAD	19,860,450	EUR	13,341,460		15/12/2021	322,676	0.0
CHF	42,909,104	EUR	40,039,769		15/12/2021	1,131,294	0.0
CHF	33,440,544	USD	36,495,403		15/12/2021	26,328	0.0
CNH	378,181,188	USD	58,492,980		15/12/2021	731,579	0.0
EUR	2,408,140	CAD	3,469,227		15/12/2021	21,286	0.0
EUR	3,915,769	NZD	6,469,790		15/12/2021	29,602	0.0
EUR	6,933,780	PLN	31,881,869		15/12/2021	117,778	0.0
EUR	6,795,713	SEK	68,568,578		15/12/2021	111,849	0.0
GBP	11,428,935	EUR	13,386,427		15/12/2021	29,179	0.0
ILS	8,443,463	EUR	2,326,103		15/12/2021	33,022	0.0
JPY	1,191,077,539	EUR	9,253,763		15/12/2021	40,510	0.0
USD	13,423,310	AUD	18,071,907		15/12/2021	420,217	0.0
USD	69,687,201	CAD	88,037,088		15/12/2021	647,157	0.0
USD	5,447,463	CZK	119,992,622		15/12/2021	92,370	0.00
USD	198,604,473	EUR	171,110,921		15/12/2021	3,354,896	0.2
USD	101,161,140	GBP	73,734,861		15/12/2021	2,313,825	0.1
USD	2,711,685	HUF	848,025,209		15/12/2021	65,835	0.00

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain EUR	% of Shareholders' Equity
USD	119,697,340	JPY	13,358,410,169	15/12/2021	910,172	0.05
USD	13,399,706	MXN	274,996,665	15/12/2021	471,392	0.03
USD	31,562,503	NOK	270,831,072	15/12/2021	1,431,441	0.08
USD	60,036,506	NZD	86,259,938	15/12/2021	926,382	0.05
USD	80,566,270	SEK	696,761,457	15/12/2021	2,855,873	0.18
USD	5,512,411	SGD	7,498,257	15/12/2021	12,722	0.00
USD	20,947,378	THB	692,404,250	15/12/2021	351,112	0.02
USD	22,457,037	TRY	206,132,895	15/12/2021	5,985,990	0.32
USD	15,393,229	ZAR	228,825,038	15/12/2021	940,224	0.05
USD	1,801,354	TRY	21,575,844	20/12/2021	147,519	0.01
USD	708,361	ILS	2,170,419	21/12/2021	15,611	0.00
USD	3,338,476	ILS	10,474,806	22/12/2021	4,732	0.00
ILS	24,189,389	USD	7,635,600	24/12/2021	54,825	0.00
USD	662,238	ILS	2,043,996	24/12/2021	10,322	0.00
TWD	159,604,772	USD	5,747,174	19/01/2022	35,539	0.00
EUR	100,854,430	GBP	85,265,175	21/01/2022	841,786	0.04
EUR	57,043,269	CAD	82,270,255	31/01/2022	513,839	0.03
USD	3,450,169	CLP	2,843,318,997	07/02/2022	62,945	0.00
EUR	729,345,093	USD	821,501,648	10/02/2022	9,008,466	0.48
USD	12,203,795	KRW	14,457,740,807	10/02/2022	16,974	0.00
USD	8,181,310	RUB	614,358,282	10/02/2022	15,384	0.00
USD	10,467,000	TRY	101,001,317	14/06/2022	3,084,072	0.17
LINDEALISED GA	IN ON FORWARD CUR	PENCY CONTRAC	TS		38 818 810	2 08

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss EUR	% of Shareholders' Equity
USD	2,717,579	BRL	15,386,934	02/12/2021	(26,270)	(0.00)
PLN	4,285,168	EUR	931,700	06/12/2021	(14,735)	(0.00)
INR	1,928,181,368	USD	26,033,738	07/12/2021	(312,374)	(0.01)
USD	14,872,993	ZAR	237,553,310	09/12/2021	(8,127)	(0.00)
ZAR	278,694,494	USD	17,483,786	09/12/2021	(21,206)	(0.01)
ZAR	84,875,746	USD	5,536,936	13/12/2021	(195,684)	(0.01)
TRY	92,632,950	USD	10,467,000	14/12/2021	(3,016,740)	(0.16)
AUD	18,475,634	NZD	19,427,143	15/12/2021	(43,528)	(0.00)
AUD	80,709,858	USD	59,361,799	15/12/2021	(1,360,836)	(0.07)
CAD	69,319,737	USD	55,180,696	15/12/2021	(781,467)	(0.04)
CZK	181,106,081	EUR	7,134,845	15/12/2021	(51,652)	(0.00)
CZK	267,507,172	USD	12,378,935	15/12/2021	(411,980)	(0.02)
EUR	6,658,477	AUD	10,737,139	15/12/2021	(97,784)	(0.00)
EUR	4,469,642	CHF	4,836,331	15/12/2021	(170,793)	(0.01)
EUR	4,563,616	CZK	117,166,275	15/12/2021	(18,844)	(0.00)
EUR	2,395,185	GBP	2,055,596	15/12/2021	(17,731)	(0.00)
EUR	11,828,604	HUF	4,333,759,731	15/12/2021	(8,482)	(0.00)
EUR	9,498,507	JPY	1,247,574,635	15/12/2021	(236,627)	(0.01)
EUR	283,700,653	USD	328,350,408	15/12/2021	(4,741,601)	(0.27)
GBP	47,546,105	USD	64,712,870	15/12/2021	(1,036,626)	(0.04)
HUF	3,267,169,357	EUR	9,134,177	15/12/2021	(210,340)	(0.01)
HUF	568,644,976	USD	1,915,494	15/12/2021	(129,504)	(0.01)
JPY	10,755,791,036	USD	96,210,730	15/12/2021	(587,041)	(0.05)
MXN	168,885,789	USD	8,151,809	15/12/2021	(221,458)	(0.01)
NOK	135,722,947	EUR	13,252,865	15/12/2021	(75,563)	(0.00)
NOK	122,000,953	USD	14,116,669	15/12/2021	(555,871)	(0.03)
NZD	112,081,903	USD	79,573,278	15/12/2021	(2,578,313)	(0.14)
PLN	42,730,490	EUR	9,291,053	15/12/2021	(155,729)	(0.00)
PLN	30,866,689	USD	8,078,604	15/12/2021	(497,750)	(0.03)
SEK	47,678,463	EUR	4,757,995	15/12/2021	(110,438)	(0.01)
SEK	594,530,474	USD	67,503,116	15/12/2021	(1,345,614)	(80.0)
SGD	7,291,454	USD	5,407,666	15/12/2021	(53,912)	(0.00)
THB	247,807,309	USD	7,403,364	15/12/2021	(43,458)	(0.00)
TRY	116,010,800	USD	11,933,025	15/12/2021	(2,748,956)	(0.14)
USD	48,924,398	CHF	45,031,809	15/12/2021	(229,726)	(0.01)
USD	42,071,215	CNH	271,964,626	15/12/2021	(520,252)	(0.02)
USD	2,524,850	ILS	8,088,480	15/12/2021	(41,966)	(0.00)
ZAR	305,908,560	USD	20,431,008	15/12/2021	(1,127,217)	(0.07)
USD	9,306,992	IDR	133,495,968,997	17/12/2021	(1,431)	(0.00)
ILS	18,252,245	USD	5,836,372	22/12/2021	(25,029)	(0.00)
INR	264,590,603	USD	3,520,725	27/12/2021	(2,198)	(0.00)
USD	33,004,611	TWD	913,819,430	19/01/2022	(116,558)	(0.00)
EUR	1,206,575	DKK	8,975,000	25/01/2022	(76)	(0.00)

	y Contracts – (Conti	,				Unrealised	% o
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss EUR	Shareholders Equity
EUR	145,103,436	CNH	1,077,218,851		28/01/2022	(2,608,712)	(0.14
CLP	4,408,751,517	USD	5,462,809		07/02/2022	(196,776)	(0.02
IDR	79,905,212,378	USD	5,550,515		10/02/2022	(7,333)	(0.00
RUB	563,798,390	USD	7,801,527		10/02/2022	(271,486)	(0.02
EUR EUR	171,240,495 27,595,880	JPY JPY	22,041,939,517 3,577,811,368		16/02/2022 25/03/2022	(581,280) (282,370)	(0.03 (0.02
EUR	51,479,505	JPY	6,675,040,556		11/04/2022	(522,841)	(0.02
TRY	54,868,022	USD	5,234,000		14/06/2022	(1,280,079)	(0.07
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRAC	тѕ		((29,702,364)	(1.59
Share Class Spec	ific Forward Curren	cy Contracts – (0	36%)				
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain EUR	% o Shareholders Equity
EUR	1,832,758	SEK	18,508,971		20/01/2022	28,650	0.00
EUR	139,544	GBP	118,540		21/01/2022	501	0.00
UNREALISED GAIN	ON FORWARD CUR	RENCY CONTRAC	IS HELD FOR HEDGING PURPO	SES		29,151	0.00
	Amount		Amount		Maturity	Unrealised Loss	% o
Currency	Bought	Currency	Sold		Date	EUR	Equity
SEK	1,167,370,410	EUR	116,978,026		20/01/2022	(3,192,001)	(0.17)
GBP	4,040,571	EUR	4,780,673		21/01/2022	(41,244)	(0.00
AUD	143,980	EUR	91,457		31/01/2022	(963)	(0.00)
USD	353,583,871	EUR	313,626,108		10/02/2022	(3,584,841)	(0.19)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRAC	TS HELD FOR HEDGING PURPO	OSES		(6,819,049)	(0.36)
Options - (0.34%))						0/
Holdings	Security Description				Unrealised Gain/(Loss) M: EUR	arket Value EUR	% o Shareholders Equity
	Purchased Option	s					
9,317,000	Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56	(20,991)	9	0.00
9,317,000	Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56	(24,373)	9	0.00
76,926,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12	(118,774)	97,542	0.01
84,335,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12	(231,500)	76,323	0.00
76,724,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.13	(38,140)	244,366	0.01
76,802,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.14	124,189	382,321	0.02
					(309,589)	800,570	0.04
79,780,000	GBP Call 12 month SONIA	Swantion	Expires 08/09/2022	Strike 0.28	(105,964)	22,565	0.00
104,260,000	Call 12 month SONIA	•	Expires 08/09/2022 Expires 08/09/2022	Strike 0.30	(139,806)	31,313	0.00
96,560,000	Call 12 month SONIA		Expires 10/10/2022	Strike 0.42	(133,427)	44,895	0.00
88,210,000	Call 12 month SONIA	•	Expires 10/10/2022	Strike 0.46	(118,305)	46,398	0.00
112,580,000	Call 12 month SONIA		Expires 11/10/2022	Strike 0.92	(29,043)	236,365	0.01
88,780,000	Call 12 month SONIA		Expires 13/10/2022	Strike 0.93	(25,247)	191,222	0.01
99,460,000	Call 12 month SONIA		Expires 15/11/2022	Strike 0.52	(131,052)	66,644	0.01
90,530,000	Call 12 month SONIA	A Swaption	Expires 16/11/2022	Strike 0.54	(114,844)	66,283	0.01
					(797,688)	705,685	0.04
1,743,410,000	JPY Put 6 month LIBOR 5	Swaption	Expires 26/05/2022	Strike 0.43	(145,864)	102,757	0.01
	USD	•	,		,		
82,760,000	Call 3 month LIBOR		Expires 23/12/2021	Strike 0.63	(177,520)	15,790	0.00
85,370,000	Call 3 month LIBOR		Expires 07/01/2022	Strike 0.61	(186,302)	23,266	0.00
87,720,000	Call 3 month LIBOR		Expires 22/02/2022	Strike 0.47	(80,631)	15,018	0.00
	Call 3 month LIBOR		Expires 23/03/2022	Strike 0.86	(165,757)	155,344	0.0
82,760,000							
82,760,000 51,020,000	Call 3 month LIBOR		Expires 21/06/2022	Strike 1.05	(162,699)	219,491	
82,760,000 51,020,000 54,000,000	Call 3 month LIBOR		Expires 14/11/2022	Strike 0.70	(352,701)	109,799	0.0
82,760,000 51,020,000 54,000,000 21,807,000	Call 3 month LIBOR Call USD / Put ILS		Expires 14/11/2022 Expires 17/12/2021	Strike 0.70 Strike 3.11	(352,701) 324,262	109,799 394,801	0.02
82,760,000 51,020,000 54,000,000	Call 3 month LIBOR		Expires 14/11/2022	Strike 0.70	(352,701)	109,799	0.01 0.01 0.02 0.01 0.01

Holdings	Security Description			Unrealised Gain/(Loss) EUR	Market Value EUR	% of Shareholders Equity
	Purchased Options – (Continued)					
16,623,000	USD – (Continued) Call USD / Put ZAR	Expires 07/12/2021	Strike 15.90	42,432	165,229	0.01
32,724,000	Call USD / Put ZAR	Expires 07/12/2021	Strike 16.15	(69,183)	139,829	0.01
				(369,743)	1,955,821	0.10
TOTAL PURCHASE (cost EUR 5,187,717					3,564,833	0.19
	Written Options					
(16,000,000)	EUR Call 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	(51,690)	(157,129)	(0.01)
(16,000,000)	Call 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	(59,288)	(160,168)	(0.01)
(16,000,000)	Call 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	(114,941)	(222,141)	(0.01)
(16,000,000)	Call 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	(45,352)	(166,352)	(0.01)
(12,330,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(35,103)	(198,270)	(0.01)
(12,340,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(50,186)	(198,431)	(0.01)
(15,260,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(34,693)	(245,385)	(0.01)
(11,460,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(16,200)	(184,280)	(0.01)
(11,460,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	226	(184,280)	(0.01
(11,450,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(16,186)	(184,119)	(0.01
(11,450,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(16,186)	(184,119)	(0.01
(12,340,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	(65,135)	(241,515)	(0.01
(10,180,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	(52,173)	(199,240)	(0.01
(16,000,000)	Put 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20	71,526	(33,914)	(0.00
(16,000,000)	Put 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19	37,563	(63,317)	(0.00
(16,000,000)	Put 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23	48,819	(58,381)	(0.00
(16,000,000)	Put 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18	21,680	(99,320)	(0.01
(30,710,000)	Put 6 month EURIBOR Swaption	Expires 26/05/2022	Strike 0.11	(10,245)	(266,980)	(0.01
(12,330,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	34,141	(105,435)	(0.01
(12,340,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	42,395	(105,520)	(0.01
(15,260,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	28,640	(130,490)	(0.01)
(11,460,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(5,552)	(97,996)	(0.01)
(11,460,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(5,170)	(97,996)	(0.01)
(11,450,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(6,310)	(97,910)	(0.00)
(11,450,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13	(6,310)	(97,910)	(0.00)
(12,340,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	77,752	(90,402)	(0.00)
(10,180,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22	72,489	(74,578)	(0.00)
(38,463,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	88,619	(122,505)	(0.01)
(38,553,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13	201,440	(122,791)	(0.01)
(38,362,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.14	7,406	(190,966)	(0.01)
				141,976	(4,381,840)	(0.23)
(8,240,000)	GBP Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36	30,829	(97,805)	(0.01)
(10,750,000)	Call 12 month SONIA Swaption	Expires 08/09/2022 Expires 08/09/2022	Strike 0.36 Strike 0.40	30,629	(97,805)	(0.01)
(9,960,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38	42,249	(136,195)	(0.01)
(9,020,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42	27,546	(137,086)	(0.01)
(11,840,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04	(319,033)	(584,490)	(0.03)
(9,330,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99	(208,656)	(424,969)	(0.02)
(10,280,000)	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.55	(27,545)	(225,331)	(0.01)
(9,350,000)	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.60	(44,276)	(225,343)	(0.01)
				(468,176)	(1,971,485)	(0.11)
	USD					
(17,990,000)	Call 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58	(27,853)	(145,711)	(0.01)
(17,990,000)	Call 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64	(100,376)	(236,217)	(0.01)
(17,990,000)	Call 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67	(158,473)	(295,130)	(0.02)
(26,880,000)	Call 3 month LIBOR Swaption	Expires 23/12/2021	Strike 1.30	146,154	(47,164)	(0.00)
(17,990,000)	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60	(71,887)	(220,452)	(0.01)
(27,700,000)	Call 3 month LIBOR Swaption	Expires 07/01/2022	Strike 1.12	184,847	(24,505)	(0.00)
(27,700,000)	Call 3 month LIBOR Swaption	Expires 22/02/2022	Strike 0.85	76,434	(19,215)	(0.00)
(26,880,000)	Call 3 month LIBOR Swaption	Expires 23/03/2022	Strike 1.41	55,148	(265,967)	(0.02)
(26,880,000)	Call 3 month LIBOR Swaption	Expires 21/06/2022	Strike 1.38	54,425	(327,736)	(0.02)
(10,500,000)	Call 3 month LIBOR Swaption	Expires 14/11/2022	Strike 1.06	246,437	(215,076)	(0.01)
(10,903,000)	Call USD / Put ILS	Expires 17/12/2021	Strike 3.06	(236,956)	(316,257)	(0.02)
(10,874,000)	Call USD / Put ILS	Expires 20/12/2021	Strike 3.08	(173,444)	(259,166)	(0.01)
(10,908,000)	Call USD / Put ILS	Expires 22/12/2021	Strike 3.09	(166,326)	(256,746)	(0.01)
(21,597,000)	Call USD / Put INR	Expires 23/12/2021	Strike 74.72	(67,607)	(167,294)	(0.01)
(5,423,000)	Call USD / Put TRY	Expires 17/12/2021	Strike 12.30	(340,475)	(394,230)	(0.02)
(0,420,000)						

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Holdings	Security Description				Unrealised Gain/(Loss) EUR	Market Value EUR	% of Shareholders' Equity
	Written Options – (Continued)						
	USD – (Continued)						
(17,990,000)	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		93,151	(24,707)	(0.00)
(17,990,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		101,303	(34,538)	(0.00)
(17,990,000) (17,990,000)	Put 3 month LIBOR Swaption Put 3 month LIBOR Swaption	Expires 22/12/2021 Expires 29/12/2021	Strike 1.67 Strike 1.60		85,724 53,083	(50,934) (95,483)	(0.00) (0.01)
(17,000,000)	Tut o month Elbort owaption	Ελρίιου 23/12/2021	Otrike 1.00		(226,109)	(3,559,163)	(0.19)
TOTAL WRITTEN O	PTIONS				(220,109)	(3,339,103)	(0.19)
(cost EUR (9,360,18	30))					(9,912,488)	(0.53)
TOTAL OPTIONS (cost EUR (4,172,46	53))					(6,347,655)	(0.34)
Swap Contracts –	(0.51%)						
Net Local						Unrealised	% of
Notional Amount	Pay	Receive		Currency	Maturity Date	Gain EUR	Shareholders' Equity
46,900,000	Interest Rate Swaps Floating (AUD 6 month BBSW)	Fixed 2.000%		AUD	17/03/2032	196,269	0.01
57,750,000	Fixed 5.800%	Floating (BRL 1 month BRCDI)		BRL	02/01/2023	390,329	0.02
22,120,000	Floating (BRL 1 month BRCDI)	Fixed 12.400%		BRL	02/01/2023	28,919	0.00
48,460,000	Floating (BRL 1 month BRCDI)	Fixed 12.300%		BRL	02/01/2024	74,708	0.00
46,376,860	Fixed 6.320%	Floating (BRL 1 month BRCDI)		BRL	02/01/2025	696,703	0.04
38,400,000 40,970,000	Floating (BRL 1 month CETIP) Fixed 1.000%	Fixed 11.230% Floating (CAD 3 month CDOR)		BRL CAD	04/01/2027 15/12/2023	49,160 227,245	0.00 0.01
47,750,000	Fixed 1.000% Fixed 1.680%	Floating (CAD 3 month CDOR)		CAD	22/08/2028	569,976	0.01
39,780,000	Floating (CAD 3 month CDOR)	Fixed 2.500%		CAD	14/10/2031	267,585	0.01
53,400,000	Floating (CAD 3 month CDOR)	Fixed 2.250%		CAD	15/12/2051	863,546	0.05
5,050,000	Floating (CAD 3 month CDOR)	Fixed 2.180%		CAD	22/08/2052	2,658	0.00
13,560,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%		CHF	16/03/2027	51,802	0.00
59,410,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%		CHF	16/03/2032	549,146	0.03
14,950,000 55,300,000	Floating (CHF 12 month LIBOR) Floating (CNY 3 month LIBOR)	Fixed 0.500% Fixed 2.500%		CHF CNY	17/03/2032 15/09/2023	95,429 15,584	0.01 0.00
23,290,000	Floating (CNY 3 month LIBOR)	Fixed 2.500 %		CNY	15/12/2026	25,108	0.00
284,150,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%		EUR	03/11/2023	317,634	0.02
8,750,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%		EUR	15/12/2023	2,099	0.00
23,370,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)		EUR	15/12/2024	95,743	0.01
18,377,287	Fixed 0.000%	Floating (EUR 6 month LIBOR)		EUR	15/12/2026	38,618	0.00
42,090,000	Floating (EUR 6 month EURIBOR)	Fixed 0.200%		EUR	03/11/2027	70,483	0.00
23,740,000 3,570,000	Fixed 0.000% Floating (EUR 6 month EURIBOR)	Floating (EUR 6 month EURIBOR) Fixed 0.000%		EUR EUR	15/12/2028 15/12/2030	194,581 48,459	0.01 0.00
11,950,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	26/11/2031	85,269	0.01
27,720,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%		EUR	15/12/2031	92,522	0.01
27,720,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%		EUR	17/03/2032	127,908	0.01
5,080,000	Floating (EUR 6 month EURIBOR)	Fixed 0.720%		EUR	02/12/2036	15,198	0.00
5,530,000	Floating (EUR 6 month EURIBOR)	Fixed 0.257%		EUR	02/12/2046	19,847	0.00
7,690,000 1,020,000	Fixed 0.750% Floating (GBP 1 month SONIA)	Floating (GBP 1 month SONIA) Fixed 0.750%		GBP GBP	15/12/2028 15/12/2051	172,518 27,956	0.01 0.00
41,119,640,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)		KRW	16/03/2024	99,381	0.00
20,770,000	Floating (MYR 3 month KLIBOR)	Fixed 3.565%		MYR	14/03/2024	105,477	0.01
5,400,000	Floating (MYR 3 month KLIBOR)	Fixed 3.250%		MYR	15/12/2031	13,934	0.00
25,200,000	Floating (NZD 3 month NZDBB)	Fixed 3.000%		NZD	16/09/2031	29,769	0.00
1,525,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)		PLN	15/12/2026	17,866	0.00
41,590,000	Floating (SEK 3 month STIBOR)	Fixed 0.000%		SEK	15/12/2023	8,409	0.00
727,840,000 412,450,000	Floating (SEK 3 month STIBOR) Floating (SEK 3 month STIBOR)	Fixed 0.500% Fixed 0.750%		SEK SEK	16/03/2024 15/12/2031	137,879 189,042	0.01 0.01
99,320,000	Floating (SEK 3 month STIBOR)	Fixed 1.000%		SEK	17/03/2032	6,700	0.00
118,900,000	Fixed 0.500%	Floating (USD 3 month LIBOR)		USD	15/12/2023	236,644	0.01
131,660,000	Floating (USD 1 month LIBOR)	Floating (USD 3 month LIBOR)		USD	25/07/2024	3,821	0.00
40,310,000	Floating (USD 1 month SOFR)	Fixed 1.530%		USD	22/09/2031	58,284	0.00
70,920,000	Floating (USD 3 month LIBOR)	Fixed 1.750%		USD	15/12/2031	324,889	0.02
50,425,000	Floating (ZAR 3 month JIBAR)	Fixed 7.400%		ZAR	15/12/2031	51,359	0.00
UNREALISED GAIN	ON INTEREST RATE SWAPS					6,696,456	0.36
2,020,000	Credit Default Swaps Floating (Indonesia Government International Bond)	Fixed 1.000%		USD	20/06/2024	28,857	0.00
1,470,000	Floating (Qatar Government	Fixed 1.000%		USD	20/06/2024	10,385	0.00

et Local otional nount	Pay	Receive	Currency	Maturity Date	Unrealised Gain EUR	% o Shareholders Equit
nount	ray	Receive	Currency	Maturity Date	LOIX	Equit
1,920,000	Credit Default Swaps – (Continued) Floating (Saudi Government	Fixed 1.000%	USD	20/06/2024	25,935	0.0
2,340,000	International Bond) Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2024	9,235	0.0
	International Bond)					
240,000	Floating (Qatar Government International Bond)	Fixed 1.000%	USD	20/12/2024	1,861	0.0
1,000,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2024	10,578	0.0
24,150,000	Floating (The Markit CDX North America Investment Grade 34 Index)	Fixed 1.000%	USD	20/06/2025	200,758	0.0
4,800,000	Floating (The Markit CMBX North America BBB- 11 Index)	Fixed 3.000%	USD	18/11/2054	639,685	0.0
4,500,000	Floating (The Markit CMBX North	Fixed 3.000%	USD	18/11/2054	349,704	0.0
2,500,000	America BBB- 11 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	254,732	0.0
450,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	15,351	0.0
1,250,000	America BBB- 8 Index) Floating (The Markit CMBX North	Fixed 3.000%	USD	17/10/2057	10.711	0.0
	America BBB- 8 Index)			17/10/2057		
2,700,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD		13,114	0.0
2,400,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	245,066	0.0
3,600,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	159,961	0.0
NREALISED GAIN	ON CREDIT DEFAULT SWAPS				1,975,933	0.1
	Inflation Swaps					
0 000 000		Flooring (FLID 12 month LIDOD)	FUD	45/40/2022	4.450	
8,900,000 12,140,000	Fixed 2.250% Fixed 3.250%	Floating (EUR 12 month LIBOR) Floating (USD 12 month LIBOR)	EUR USD	15/10/2023 07/10/2022	4,159 123,701	
12,140,000	Fixed 2.250%					0.0
12,140,000 NREALISED GAIR	Fixed 2.250% Fixed 3.250%				123,701	0.0
12,140,000 NREALISED GAIR	Fixed 2.250% Fixed 3.250% NON INFLATION SWAPS				123,701 127,860	0.0 0.0 0.0 0.4
12,140,000 NREALISED GAIN DTAL UNREALISE et Local bitional	Fixed 2.250% Fixed 3.250% N ON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS	Floating (USD 12 month LIBOR)	USD	07/10/2022	123,701 127,860 8,800,249 Unrealised Loss	0.0 0.0 0.4 % 6 Shareholder
12,140,000 NREALISED GAIN DTAL UNREALISE et Local bitional	Fixed 2.250% Fixed 3.250% NON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Pay				123,701 127,860 8,800,249 Unrealised	0.0 0.0 0.4
12,140,000 NREALISED GAIN OTAL UNREALISE et Local otional mount	Fixed 2.250% Fixed 3.250% N ON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Pay Interest Rate Swaps	Floating (USD 12 month LIBOR) Receive	USD	07/10/2022 Maturity Date	123,701 127,860 8,800,249 Unrealised Loss EUR	0.0 0.0 0.4 % Shareholder Equi
12,140,000 NREALISED GAIN DTAL UNREALISE at Local titional mount 407,810,000	Fixed 2.250% Fixed 3.250% N ON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Pay Interest Rate Swaps Floating (AUD 3 month BBSW)	Receive Fixed 0.190%	Currency	07/10/2022 Maturity Date 22/02/2023	123,701 127,860 8,800,249 Unrealised Loss EUR (595,153)	0.0 0.0 0.2 % Shareholder Equi
12,140,000 NREALISED GAIN OTAL UNREALISE et Local otional mount	Fixed 2.250% Fixed 3.250% N ON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Pay Interest Rate Swaps	Floating (USD 12 month LIBOR) Receive	USD	07/10/2022 Maturity Date	123,701 127,860 8,800,249 Unrealised Loss EUR	0.0 0.0 0.4 % Shareholder
12,140,000 NREALISED GAIN DTAL UNREALISE at Local titional mount 407,810,000	Fixed 2.250% Fixed 3.250% N ON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Pay Interest Rate Swaps Floating (AUD 3 month BBSW)	Receive Fixed 0.190%	Currency	07/10/2022 Maturity Date 22/02/2023	123,701 127,860 8,800,249 Unrealised Loss EUR (595,153)	0.0 0.0 0.2 % Shareholder Equi
12,140,000 NREALISED GAIN OTAL UNREALISE It Local Informational 407,810,000 46,390,000 387,970,000	Fixed 2.250% Fixed 3.250% NON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW)	Receive Fixed 0.190% Fixed 0.250% Fixed 1.250%	Currency AUD AUD AUD	07/10/2022 Maturity Date 22/02/2023 15/12/2023 15/12/2026	123,701 127,860 8,800,249 Unrealised Loss EUR (595,153) (142,916) (4,488,151)	0.0 0.4 % Shareholder Equi (0.0 (0.0 (0.2
12,140,000 NREALISED GAIN OTAL UNREALISE It Local Indianal anount 407,810,000 46,390,000 387,970,000 58,430,000	Fixed 2.250% Fixed 3.250% N ON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Pay Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW)	Receive Fixed 0.190% Fixed 0.250% Fixed 2.250% Fixed 2.000%	Currency AUD AUD AUD AUD AUD	07/10/2022 Maturity Date 22/02/2023 15/12/2023 15/12/2026 15/12/2031	123,701 127,860 8,800,249 Unrealised Loss EUR (595,153) (142,916) (4,488,151) (649,430)	0.0 0.4 % Shareholder Equi (0.0 (0.0 (0.2 (0.0
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12,140,000 NREALISED GAIR OTAL UNREALISE 14 Local stional mount 407,810,000 46,390,000 387,970,000 58,430,000 4,850,000 4,850,000 4,925,000 6,575,000 24,795,000 67,521,831 67,290,000 79,320,000 79,320,000 60,470,000 14,898,265 55,850,000 66,250,000 6,090,000 11,040,000 11,040,000 14,7030,000 4,870,000 68,250,000 68,250,000	Fixed 2.250% Fixed 3.250% NON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRSCDI) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (BRL 1 month CDOR) Fixed 1.750% Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Fixed 0.000% Fixed 0.531% Fixed 0.531% Fixed 0.500% Floating (GBP 12 month LIBOR) Floating (GBP 12 month LIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Floating (GBP 12 month LIBOR) Fixed 0.750%	Receive Fixed 0.190% Fixed 0.250% Fixed 1.250% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (EUR 12 month LIBOR) Floating (EUR 12 month LIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA)	Currency AUD AUD AUD BRL BRL BRL BRL BRL CAD CAD CAD CAD EUR	07/10/2022 Maturity Date 22/02/2023 15/12/2026 15/12/2026 15/12/2031 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 15/12/2026 15/12/2031 15/12/2031	123,701 127,860 8,800,249 Unrealised Loss EUR (595,153) (142,916) (4,488,151) (649,430) (32,022) (386,219) (3,195) (3,646) (9,592) (347,159) (97,815) (512,485) (137,093) (642,997) (2,624) (280,138) (370,174) (84,201) (40,923) (4,992) (196,829) (655,839) (436,141) (330,749)	0.0 0.1 % Shareholdei Equi (0.0
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12,140,000 NREALISED GAIN OTAL UNREALIS It Local brional mount 407,810,000 46,390,000 387,970,000 58,430,000 24,880,000 4,850,000 4,925,000 6,575,000 24,795,000 6,575,000 24,795,000 60,470,000 60,470,000 60,470,000 14,898,265 55,850,000 66,250,000 6,090,000 11,040,000 11,040,000 147,030,000 4,870,000 68,250,000 68,250,000 68,250,000 68,250,000 68,250,000 147,030,000 4,870,000 65,490,000 4,300,000 1,520,000	Fixed 2.250% Fixed 3.250% NON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (CAD 3 month CDOR) Fixed 1.750% Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Fixed 0.750% Fixed 0.531% Fixed 0.550% Fixed 0.500% Floating (GBP 1 month LIBOR) Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 1.000% Floating (GBP 1 month SONIA) Fixed 1.000% Floating (GBP 1 month SONIA) Fixed 1.000%	Receive Fixed 0.190% Fixed 0.250% Fixed 1.250% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (EUR 12 month LIBOR) Floating (EUR 12 month LIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA) Fixed 4.060% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Floating (JPY 12 month LIBOR) Floating (JPY 12 month LIBOR)	Currency AUD AUD AUD BRL BRL BRL BRL CAD CAD CAD EUR	07/10/2022 Maturity Date 22/02/2023 15/12/2023 15/12/2026 15/12/2031 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 02/01/2024 15/12/2026 15/12/2026 15/12/2026 03/11/2027 26/11/2041 02/12/2041 15/12/2051 15/12/2028 15/12/2038 15/12/2038 15/12/2038 15/12/2038 15/12/2038	123,701 127,860 8,800,249 Unrealised Loss EUR (595,153) (142,916) (4,488,151) (649,430) (32,022) (386,219) (3,195) (3,646) (9,592) (347,159) (97,815) (512,485) (137,093) (642,997) (2,624) (280,138) (370,174) (84,201) (40,923) (4,992) (196,829) (655,839) (436,141) (330,749) (505,713) (4,332) (17,588)	0.0 0.0 % Shareholde Equ (0.0 (0
12,140,000 NREALISED GAIR OTAL UNREALISI at Local stional mount 407,810,000 46,390,000 387,970,000 58,430,000 4,850,000 4,850,000 4,925,000 6,575,000 24,795,000 24,795,000 60,470,000 11,898,265 55,850,000 66,250,000 60,900,000 11,040,000 11,040,000 11,040,000 11,040,000 14,700,000 14,700,000 14,700,000 14,700,000 14,700,000 14,700,000 14,700,000 15,520,000 68,250,000	Fixed 2.250% Fixed 3.250% NON INFLATION SWAPS ED GAIN ON SWAP CONTRACTS Interest Rate Swaps Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW) Floating (BRL 1 month BRCDI) Floating (BRL 1 month LIBOR) Fixed 11.814% Fixed 11.905% Fixed 12.185% Floating (BRL 1 month CETIP) Floating (BRL 1 month CETIP) Floating (BRL 1 month CDOR) Fixed 1.750% Fixed 2.000% Floating (EUR 6 month LIBOR) Fixed 0.000% Fixed 0.000% Fixed 0.531% Fixed 0.550% Fixed 0.500% Fixed 0.500% Fixed 0.500% Fixed 0.500% Floating (GBP 12 month LIBOR) Fixed 1.750% Fixed 0.750% Fixed 1.000% Floating (GBP 1 month SONIA) Fixed 1.000% Floating (GBP 1 month SONIA) Fixed 0.000% Floating (GBP 1 month SONIA) Fixed 1.000% Floating (GBP 1 month SONIA)	Receive Fixed 0.190% Fixed 0.250% Fixed 1.250% Fixed 1.250% Fixed 2.000% Fixed 10.565% Fixed 7.200% Floating (BRL 1 month BRCDI) Fixed 4.930% Fixed 9.200% Fixed 9.200% Fixed 1.560% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR) Floating (EUR 12 month LIBOR) Floating (EUR 12 month LIBOR) Floating (EUR 6 month EURIBOR) Floating (GBP 1 month SONIA)	Currency AUD AUD AUD BRL BRL BRL BRL BRL CAD CAD CAD EUR	07/10/2022 Maturity Date 22/02/2023 15/12/2026 15/12/2026 15/12/2031 02/01/2024 02/01/2024 02/01/2024 02/01/2024 15/12/2031 15/12/2026 15/12/2026 03/11/2027 26/11/2041 15/12/2041 15/12/2041 15/12/2041 15/12/2041 15/12/2081 15/12/2081 15/12/2081 15/12/2081 15/12/2081 15/12/2081 15/12/2081	123,701 127,860 8,800,249 Unrealised Loss EUR (595,153) (142,916) (4,488,151) (649,430) (32,022) (386,219) (3,195) (3,646) (9,592) (97,815) (512,485) (137,093) (642,997) (2,624) (280,138) (370,174) (84,201) (40,923) (4,992) (196,829) (655,839) (436,141) (330,749) (505,713) (4,382) (17,588) (15,484)	0. Shareholde Equ (0.0. (0.0

Swan	Contracts -	(Continued)
owap	Contracts -	(Continued)

Net Local Notional	Por:	Personal	0	Maturity Data	Unrealised Loss	% o Shareholders
Amount	Pay	Receive	Currency	Maturity Date	EUR	Equity
	Interest Rate Swaps – (Continued)					
20,670,000	Floating (MYR 3 month KLIBOR)	Fixed 2.000%	MYR	16/06/2026	(130,597)	(0.01
366,490,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(397,637)	(0.02
293,850,000	Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(317,766)	(0.02
78,370,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(141,972)	(0.01
878,490,000	Floating (NZD 3 month NZDBB)	Fixed 0.500%	NZD	15/09/2022	(1,565,827)	(0.08
43,720,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(49,038)	(0.00
99,290,000	Floating (NZD 3 month NZDBB) Fixed 2.000%	Fixed 1.750%	NZD	15/12/2026	(1,088,918)	(0.06
31,940,000	Fixed 2.000% Fixed 0.250%	Floating (NZD 3 month NZDBB)	NZD PLN	15/12/2031	(70,228)	(0.00
106,350,000 1,739,259	Fixed 0.250% Fixed 1.750%	Floating (PLN 3 month WIBOR) Floating (PLN 6 month WIBOR)	PLN	16/12/2021 15/12/2023	(42,901)	(0.00 (0.00
18,600,000	Fixed 1.750% Fixed 2.000%	,	PLN	15/12/2023	(1,094)	,
		Floating (PLN 6 month WIBOR)			(15,269)	(0.00
530,100,000	Floating (SEK 3 month STIBOR)	Fixed 0.250% Fixed 1.000%	SEK THB	15/12/2026	(57,498)	(0.00
12,750,000	Floating (THB 6 month LIBOR) Fixed 0.250%		USD	16/03/2027	(1,172)	(0.00
51,160,000		Floating (USD 1 month SOFR)		16/03/2024	(159,723)	(0.01
77,510,000	Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(246,492)	(0.01
22,020,000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(81,691)	(0.00
48,520,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(79,086)	(0.00
25,380,000	Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(396,334)	(0.02
445,877,914	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(73,167)	(0.00
UNREALISED LOS	S ON INTEREST RATE SWAPS				(16,123,502)	(0.86
	Credit Default Swaps					
2,050,000	Floating (Unibail-Rodamco-Westfield S.E.)	Fixed 1.000%	EUR	20/06/2024	(10,318)	(0.00
340,000	Fixed 1.000%	Floating (China Government International Bond)	USD	20/12/2021	(28)	(0.00
71,675,000	Floating (The Markit CDX North America Investment Grade 28 Version 1 Index)	Fixed 1.000%	USD	20/06/2022	(29,835)	(0.00
1,330,000	Floating (Chile Government International Bond)	Fixed 1.000%	USD	20/12/2024	(7,483)	(0.00
330,000	Floating (Peruvian Government International Bond)	Fixed 1.000%	USD	20/12/2024	(630)	(0.00
5,320,000	Floating (Indonesia Government International Bond)	Fixed 1.000%	USD	20/12/2026	(28,860)	(0.00
50,000	Floating (Mexico Government International Bond)	Fixed 1.000%	USD	20/12/2026	(487)	(0.00
3,340,000	Floating (Russian Foreign Bond - Eurobond)	Fixed 1.000%	USD	20/12/2026	(41,669)	(0.01
41,820,000	Floating (The Markit CDX Emerging Markets 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(701,891)	(0.04
UNREALISED LOSS	S ON CREDIT DEFAULT SWAPS				(821,201)	(0.05
	Inflation Swaps					
10,710,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(72,606)	(0.00
18,320,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(1,236,418)	(0.07
UNREALISED LOS	S ON INFLATION SWAPS				(1,309,024)	(0.07
TOTAL UNREALISE	ED LOSS ON SWAP CONTRACTS				(18,253,727)	(0.98
MARKET VALUE O (cost EUR 1,807,99					1,859,368,159	99.4
OTHER ASSETS A	· ,				10,204,407	0.5
SHAREHOLDERS'	EQUITY				1,869,572,566	100.00

TOTAL INVESTMENTS	Market Value EUR	% of Shareholders' Equity
Total Investments excluding derivatives (cost EUR 1,822,973,628)	1,876,737,530	100.39
Market value of covered forward mortgage backed securities (cost EUR (10,810,833))	(11,049,474)	(0.59)
Unrealised gain on futures contracts	8,094,895	0.43
Unrealised loss on futures contracts	(940,207)	(0.05)
Unrealised gain on forward currency contracts	38,818,810	2.08
Unrealised loss on forward currency contracts	(29,702,364)	(1.59)
Unrealised gain on forward currency contracts held for hedging purposes	29,151	0.00
Unrealised loss on forward currency contracts held for hedging purposes	(6,819,049)	(0.36)
Market value of purchased options (cost EUR 5,187,717)	3,564,833	0.19
Market value of written options (cost EUR (9,360,180))	(9,912,488)	(0.53)
Unrealised gain on swap contracts	8,800,249	0.47
Unrealised loss on swap contracts	(18,253,727)	(0.98)
Other Assets and Liabilities	10,204,407	0.54
Shareholders' Equity	1,869,572,566	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank, State Street Bank & Trust, UBS AG and Westpac Banking Corp.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Barclays Bank Plc., Barclays Capital, Inc., Citibank N.A., Credit Suisse, JP Morgan Chase Bank N.A. and Morgan Stanley & Co. International Plc

The maximum individual counterparty exposure as at 30 November 2021 is 1.20% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) A related party to Goldman Sachs Funds.
- $^{(f)}\,\,$ The yield for this fund as at 30 November 2021 was (0.627)%.
- (9) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.
- (h) This security has a step up coupon which moves to the second rate at a set date in the future
- (1) These represent TBA sales covered by long FNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.
- (i) These represent TBA sales covered by long GNMA positions. These amounts are disclosed separately as Covered Forward Mortgage Backed Securities in the Statement of Assets and Liabilities.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders ³ Equity
Transferable sec	curities admitted to an official exchange listing					
Bonds - 70.13%						
12 575 000	Bank of Israel Bill - Makam—Series 412	ILS	(0.140%)	06/04/2022	3,997,975	1.09
	Bank of Israel Bill - Makam—Series 622	ILS	(0.120%)	08/06/2022	4,395,387	1.20
			. ,		8,393,362	2.29
Japan						
	Japan Treasury Discount Bill—Series 1025	JPY	(0.153%)	25/03/2022	14,847,265	4.06
6,398,200,000	Japan Treasury Discount Bill—Series 1028	JPY .	(0.147%)	11/04/2022	56,852,496	15.55
					71,699,761	19.61
Turkey	Turkey Government Bond	TRY	12.200%	18/01/2023	115,885	0.03
	Turkey Government Bond	HXI	12.200 /6	10/01/2023	113,003	0.00
United States 10,000,000	United States Cash Management Bill	USD	0.060%	22/03/2022	9,997,842	2.73
	United States Treasury Bill	USD	0.039%	03/02/2022	21,198,539	5.80
	United States Treasury Bill	USD	0.490%	03/03/2022	4,999,393	1.37
	United States Treasury Bill	USD	0.048%	17/03/2022	4,999,227	1.37
	United States Treasury Bill	USD	0.055%	24/03/2022	19,996,233	5.47
	United States Treasury Bill	USD	0.062%	31/03/2022	17,496,646	4.79
	United States Treasury Bill United States Treasury Note/Bond	USD USD	0.064% 1.250%	07/04/2022 30/11/2026	9,997,883	2.73 7.97
	United States Treasury Note/Bond	USD	2.875%	15/08/2028	29,136,702 58,388,275	15.97
	•				176,210,740	48.20
TOTAL BONDS						
(cost USD 253,395	5,987)				256,419,748	70.13
Holdings	Security Description				Market Value USD	% of Shareholders Equity
Mutual Funds –	9.19%					
Ireland		(a)(d)				
	Goldman Sachs US\$ Liquid Reserves Plus Fund (X Accumulation				16,397,218	4.49
17,190,676	Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution	on Class)(=/(=/			17,190,678	4.70
TOTAL MUTUAL F	FUNDS				33,587,896	9.19
(cost USD 33,590,					33,587,896	9.19
TOTAL TRANSFE (cost USD 286,986	RABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE 6,120)	LISTING			290,007,644	79.32
						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Transferable sec	surities dealt in another requilated market				005	Equity
	curilles dealt in another requialed market					Equity
	curities dealt in another regulated market Backed Obligations – 17.40%					Equity
Agencies Asset United States	Backed Obligations – 17.40%					Equity
Agencies Asset United States 1,356,231	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD	5.911%	15/05/2041	205,933	0.00
Agencies Asset United States 1,356,231 4,160,393	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD	5.861%	15/10/2041	205,933 564,668	0.06 0.15
Agencies Asset United States 1,356,231 4,160,393 8,006,515	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD USD	5.861% 6.361%	15/10/2041 15/03/2042	205,933 564,668 1,327,181	0.06 0.15 0.36
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD USD USD	5.861% 6.361% 5.831%	15/10/2041 15/03/2042 15/04/2042	205,933 564,668 1,327,181 953,649	0.06 0.15 0.36 0.26
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD USD USD USD	5.861% 6.361% 5.831% 6.461%	15/10/2041 15/03/2042 15/04/2042 15/06/2042	205,933 564,668 1,327,181 953,649 641,486	0.06 0.15 0.36 0.26 0.18
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD USD USD USD USD	5.861% 6.361% 5.831% 6.461% 5.911%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044	205,933 564,668 1,327,181 953,649 641,486 49,159	0.06 0.18 0.36 0.26 0.18
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD USD USD USD USD USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555	0.06 0.15 0.36 0.26 0.15 0.01
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f)	USD USD USD USD USD USD USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044 15/05/2045	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464	0.06 0.15 0.36 0.26 0.18 0.01 0.25
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC)	USD USD USD USD USD USD USD USD USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011% 4.500%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044 15/05/2045 25/06/2050	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847	0.06 0.18 0.36 0.26 0.18 0.01 0.25 0.03
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011% 4.500% 4.000%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044 15/05/2045 25/06/2050 25/07/2050	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272	0.06 0.15 0.36 0.26 0.11 0.01 0.25 0.03 0.16
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.861% 6.361% 5.831% 6.461% 6.911% 6.011% 4.500% 4.000% 2.000%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044 15/05/2045 25/06/2050 25/07/2050 25/09/2050	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272 712,700	0.06 0.18 0.36 0.26 0.18 0.01 0.05 0.00 0.16 0.00
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710 1,617,487	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011% 4.500% 4.000% 4.000%	15/10/2041 15/03/2042 15/04/2042 15/06/2044 15/12/2044 15/05/2045 25/06/2050 25/07/2050 25/09/2050	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272 712,700 248,443	0.06 0.15 0.36 0.26 0.16 0.05 0.05 0.16 0.08
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710 1,617,487 24,559	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC)	USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011% 4.500% 4.000% 2.000% 5.000%	15/10/2041 15/03/2042 15/06/2042 15/06/2044 15/105/2044 15/15/2045 25/06/2050 25/09/2050 25/09/2050 01/07/2023	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272 712,700 248,443 26,851	0.06 0.15 0.36 0.26 0.16 0.01 0.02 0.03 0.16 0.02 0.07
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710 1,617,487 24,559 30,382	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011% 4.500% 4.000% 2.000% 5.000% 5.000%	15/10/2041 15/03/2042 15/04/2042 15/06/2044 15/05/2044 15/05/2045 25/06/2050 25/07/2050 25/09/2050 01/07/2023 01/04/2027	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272 712,700 248,443 26,851 33,262	0.06 0.15 0.36 0.26 0.15 0.01 0.25 0.03 0.16 0.06 0.20 0.07
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710 1,617,487 24,559 30,382 2,118,795	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD	5.861% 6.361% 5.831% 6.461% 6.011% 6.011% 4.500% 4.000% 2.000% 4.000% 5.000% 6.678%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044 15/05/2045 25/06/2050 25/07/2050 25/09/2050 01/07/2023 01/04/2027 25/04/2037	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272 712,700 248,443 26,851 33,262 424,624	0.06 0.15 0.36 0.26 0.11 0.01 0.05 0.03 0.16 0.00 0.20 0.07 0.01
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710 1,617,487 24,559 30,382 2,118,795 4,434,600	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) ^(f) Federal National Mortgage Association (FNMA) ^(f) Federal National Mortgage Association (FNMA) ^(f)	USD	5.861% 6.361% 5.831% 6.461% 6.011% 6.011% 4.500% 4.000% 2.000% 5.000% 5.000% 6.678% 4.958%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044 15/05/2045 25/06/2050 25/07/2050 25/09/2050 01/07/2023 01/04/2027 25/04/2037 25/10/2040	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 7712,700 248,443 26,851 33,262 424,624 546,947	0.06 0.15 0.36 0.26 0.11 0.01 0.05 0.05 0.20 0.07 0.01 0.01
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710 1,617,487 24,559 30,382 2,118,795 4,343,600 1,316,734	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA)	USD	5.861% 6.361% 5.831% 6.461% 6.011% 6.011% 4.500% 4.000% 2.000% 4.000% 5.000% 6.678%	15/10/2041 15/03/2042 15/04/2042 15/06/2042 15/05/2044 15/12/2044 15/05/2045 25/06/2050 25/07/2050 25/09/2050 01/07/2023 01/04/2027 25/04/2037	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272 712,700 248,443 26,851 33,262 424,624	0.06 0.15 0.36 0.26 0.16 0.01 0.05 0.06 0.20 0.07 0.01 0.01 0.01
Agencies Asset United States 1,356,231 4,160,393 8,006,515 6,279,099 3,940,130 286,795 5,268,447 495,779 4,050,962 1,879,914 7,352,710 1,617,487 24,559 30,382 2,118,795 4,343,600 1,316,734 610,593	Backed Obligations – 17.40% Federal Home Loan Mortgage Corp. (FHLMC) ^(f) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) Federal National Mortgage Association (FNMA) ^(f) Federal National Mortgage Association (FNMA) ^(f) Federal National Mortgage Association (FNMA) ^(f)	USD	5.861% 6.361% 5.831% 6.461% 5.911% 6.011% 4.500% 4.000% 5.000% 5.000% 6.678% 4.958% 6.358%	15/10/2041 15/03/2042 15/04/2042 15/06/2044 15/105/2044 15/105/2045 25/06/2050 25/07/2050 25/09/2050 01/07/2023 01/04/2027 25/04/2037 25/10/2040 25/10/2040	205,933 564,668 1,327,181 953,649 641,486 49,159 921,555 90,464 588,847 291,272 712,700 248,443 26,851 33,262 424,624 546,947 208,090	0.06 0.15 0.36 0.26 0.18 0.01 0.03 0.16 0.08 0.22 0.07 0.01 0.01

2,080,444 Federal National Mortgage Association (FNMA) ^(f) 1,489,586 Federal National Mortgage Association (FNMA) 1,432,082 Federal National Mortgage Association (FNMA) 1,502,168 Federal National Mortgage Association (GNMA) ^(f) 1,502,169 Government National Mortgage Association (GNMA) ^(f) 1,502,169 Government National Mortgage Association (GNMA) ^(f) 1,502,683 Government National Mortgage Association (GNMA) ^(f) 1,001,069 Government National	329,000 744,002 1,916,727	0.09
2,043,356 Federal National Mortgage Association (FNMA) ^(f) (A591,048 Federal National Mortgage Association (FNMA) ^(f) (BSD 5.308% 25/07/2042 2.080,444 Federal National Mortgage Association (FNMA) ^(f) (BSD 6.008% 25/10/2042 2.080,444 Federal National Mortgage Association (FNMA) ^(f) (BSD 6.508% 25/02/2044 1.489,586 Federal National Mortgage Association (FNMA) ^(f) (BSD 2.500% 25/03/2048 1.432,082 Federal National Mortgage Association (FNMA) (BSD 4.000% 25/07/2050 1.502,188 Federal National Mortgage Association (FNMA) (BSD 4.000% 25/07/2050 1.502,188 Federal National Mortgage Association (FNMA) (BSD 4.000% 25/07/2050 1.502,188 Federal National Mortgage Association (FNMA) (BSD 4.000% 25/09/2050 1.475,405 Government National Mortgage Association (GNMA) ^(f) (BSD 6.059% 20/07/2043 1.426,249 Government National Mortgage Association (GNMA) ^(f) (BSD 5.600% 20/08/2043 1.900,266 Government National Mortgage Association (GNMA) (BSD 4.000% 20/08/2044 1.001,069 Government National Mortgage Association (GNMA) (BSD 5.600% 20/08/2044 1.001,069 Government National Mortgage Association (GNMA) (BSD 5.600% 20/08/2045 2.092,559 Government National Mortgage Association (GNMA) (BSD 5.600% 20/08/2045 2.092,559 Government National Mortgage Association (GNMA) (BSD 5.600% 20/08/2045 2.092,559 Government National Mortgage Association (GNMA) (BSD 6.109% 20/08/2045 3.723,973 Government National Mortgage Association (GNMA) (BSD 6.109% 20/08/2045 3.723,973 Government National Mortgage Association (GNMA) (BSD 6.109% 20/08/2045 2.006	744,002	0.09
4,691,048 Federal National Mortgage Association (FNMA) ^(f) 9,999,860 Federal National Mortgage Association (FNMA) ^(f) USD 6.008% 25/10/2042 2,080,444 Federal National Mortgage Association (FNMA) ^(f) USD 2,500% 25/03/2048 1,489,586 Federal National Mortgage Association (FNMA) ^(f) USD 2,500% 25/03/2048 1,432,082 Federal National Mortgage Association (FNMA) 1,502,168 Federal National Mortgage Association (FNMA) 1,502,168 Federal National Mortgage Association (FNMA) 1,476,405 Government National Mortgage Association (GNMA) ^(f) 1,426,249 Government National Mortgage Association (GNMA) ^(f) 1,900,26 Government National Mortgage Association (GNMA) ^(f) 1,900,26 Government National Mortgage Association (GNMA) ^(f) 1,001,09 Government National Mortgage Association (GNMA) ^(f) 1,002,09 Government Nat	744,002	0.09
9,999,860 Federal National Mortgage Association (FNMA) ^(f) USD 6.008% 25/10/2042 2.080,444 Federal National Mortgage Association (FNMA) ^(f) USD 6.508% 25/02/2044 1.489,586 Federal National Mortgage Association (FNMA) ^(f) USD 2.500% 25/03/2048 1.432,082 Federal National Mortgage Association (FNMA) USD 4.000% 25/07/2050 1.502,188 Federal National Mortgage Association (FNMA) USD 4.000% 25/07/2050 1.502,188 Federal National Mortgage Association (FNMA) USD 4.000% 25/09/2050 1.502,188 Federal National Mortgage Association (GNMA) ^(f) USD 6.059% 20/07/2043 1.426,249 Government National Mortgage Association (GNMA) ^(f) USD 5.860% 20/08/2043 1.90,026 Government National Mortgage Association (GNMA) ^(f) USD 4.000% 20/08/2044 1.906,583 Government National Mortgage Association (GNMA) USD 4.000% 20/08/2045 2.092,559 Government National Mortgage Association (GNMA) USD 5.509% 20/08/2045 2.092,559 Government National Mortgage Association (GNMA) USD 5.609% 20/08/2045 2.092,559 Government National Mortgage Association (GNMA) USD 5.609% 20/08/2045 5.581,887 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2045 3.723,973 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2045 1.962,313 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/08/2045 2.05,413 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/08/2045 2.88,616 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 2.88,616 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 3.814,655 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/09/2045 3.419,349 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/09/2045 3.419,349 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/09/2045 5.173,146 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2045 5.173,456 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/10/2045 5.173,456 Government National Mortgage Association (GNMA) ^(f) USD		0.00
2,080,444 Federal National Mortgage Association (FNMA) ^(f) 1,489,586 Federal National Mortgage Association (FNMA) ^(f) 1,32,082 Federal National Mortgage Association (FNMA) 1,502,168 Federal National Mortgage Association (FNMA) 1,502,169 Government National Mortgage Association (GNMA) ^(f) 1,502,169 Government National Mortgage Association (GNMA) ^(f) 1,502,583 Government National Mortgage Association (GNMA) 1,001,069 Government National Mortgage Association (GNMA) ^(f) 1,002,559 Government National Mortgage Association (GNMA) ^(f) 1,001,069 Government National Mortgage Association (GNMA) ^(f) 1,069 Government National Mortgage Association (GNMA) ^(f)	1,910,727	0.20 0.52
1,489,586 Federal National Mortgage Association (FNMA) USD 2,500% 25/03/2048 1,432,082 Federal National Mortgage Association (FNMA) USD 4,000% 25/07/2050 1,502/168 Federal National Mortgage Association (FNMA) USD 4,000% 25/09/2050 475,405 Government National Mortgage Association (GNMA) USD 6,059% 20/07/2043 1,426,249 Government National Mortgage Association (GNMA) USD 5,860% 20/08/2043 1,902.66 Government National Mortgage Association (GNMA) USD 5,860% 20/08/2044 4,906,583 Government National Mortgage Association (GNMA) USD 4,000% 20/08/2044 1,001,069 Government National Mortgage Association (GNMA) USD 5,509% 20/08/2044 1,001,069 Government National Mortgage Association (GNMA) USD 5,509% 20/08/2044 1,001,069 Government National Mortgage Association (GNMA) USD 5,609% 20/08/2045 2,992,559 Government National Mortgage Association (GNMA) USD 5,609% 20/08/2045 724,043 Government National Mortgage Association (GNMA) USD 6,109% 20/08/2045 5,581,887 Government National Mortgage Association (GNMA) USD 6,109% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) USD 6,159% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) USD 6,159% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) USD 6,159% 20/09/2045 205,413 Government National Mortgage Association (GNMA) USD 6,159% 20/09/2045 205,413 Government National Mortgage Association (GNMA) USD 6,159% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) USD 6,159% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) USD 6,109% 20/09/2045 201,314,346 Government National Mortgage Association (GNMA) USD 6,109% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) USD 6,109% 20/09/2045 2,109	363,147	0.10
1,432,082 Federal National Mortgage Association (FNMA) USD 4.000% 25/07/2050 1,502,168 Federal National Mortgage Association (FNMA) USD 4.000% 25/09/2050 475,405 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/07/2043 1,426,249 Government National Mortgage Association (GNMA) ^(f) USD 5.860% 20/08/2043 1,90,256 Government National Mortgage Association (GNMA) ^(f) USD 5.509% 20/08/2044 1,001,069 Government National Mortgage Association (GNMA) ^(f) USD 4.000% 20/08/2045 2,092,559 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/08/2045 7,240,43 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2045 3,723,973 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/08/2045 1,982,313 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/08/2045 1,682,313 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045<	89,946	0.02
1,502,168 Federal National Mortgage Association (FNMA) 475,405 Government National Mortgage Association (GNMA) ^(f) 1,426,249 Government National Mortgage Association (GNMA) ^(f) 190,026 Government National Mortgage Association (GNMA) 190,027 Government National Mortgage Association (GNMA) 190,027 Government National Mortgage Association (GNMA) 190,029 Government National Mortgage Ass	216,240	0.06
1,426,249 Government National Mortgage Association (GNMA)	227,826	0.06
190,026 Government National Mortgage Association (GNMA)	83,387	0.02
4,906,583 Government National Mortgage Association (GNMA) USD 5.509% 20/08/2044 1,001,069 Government National Mortgage Association (GNMA) USD 4.000% 20/08/2045 2,092,559 Government National Mortgage Association (GNMA) USD 5.609% 20/08/2045 724,043 Government National Mortgage Association (GNMA) USD 6.109% 20/08/2045 5,581,887 Government National Mortgage Association (GNMA) USD 6.159% 20/08/2045 3,723,973 Government National Mortgage Association (GNMA) USD 6.159% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) USD 5.609% 20/09/2045 205,413 Government National Mortgage Association (GNMA) USD 5.609% 20/09/2045 288,616 Government National Mortgage Association (GNMA) USD 6.159% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) USD 6.159% 20/09/2045 3,419,384 Government National Mortgage Association (GNMA) USD 5.609% 20/10/2045 517,1	282,657	0.08
1,001,069 Government National Mortgage Association (GNMA)	22,989	0.01
2,092,559 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/08/2045 724,043 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2045 5,581,887 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2045 3,723,973 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) USD 4.500% 16/09/2045 168,524 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 205,413 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 288,616 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/09/2045 13,419,384 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/09/2045 324,069 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/10/2045 517,190 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/10/2045 5,173,456 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/11/2045 4,404,514 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/11/2046 2,249,959 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2048 1,660,84 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2048 1,768,084 Government Na	806,621	0.22
724,043 Government National Mortgage Association (GNMA) ^(f) S,581,887 Government National Mortgage Association (GNMA) ^(f) USD 6,109% 20/08/2045 3,723,973 Government National Mortgage Association (GNMA) ^(f) USD 6,159% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) 168,524 Government National Mortgage Association (GNMA) ^(f) USD 5,609% 20/09/2045 205,413 Government National Mortgage Association (GNMA) ^(f) USD 5,609% 20/09/2045 288,616 Government National Mortgage Association (GNMA) ^(f) USD 6,159% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) ^(f) USD 6,159% 20/09/2045 3,419,384 Government National Mortgage Association (GNMA) 324,069 Government National Mortgage Association (GNMA) ^(f) USD 5,609% 20/10/2045 517,190 Government National Mortgage Association (GNMA) ^(f) USD 5,609% 20/10/2045 5,173,456 Government National Mortgage Association (GNMA) ^(f) USD 5,559% 20/01/2045 4,404,514 Government National Mortgage Association (GNMA) ^(f) USD 5,559% 20/01/2046 2,249,959 Government National Mortgage Association (GNMA) ^(f) USD 5,559% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6,109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6,109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6,109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6,109% 20/01/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6,109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6,059% 20/10/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6,059% 20/10/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6,059% 20/10/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6,059% 20/10/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6,059% 20/10/2048	121,371	0.03
5,581,887 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2045 3,723,973 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) ^(f) USD 4.500% 16/09/2045 168,524 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 205,413 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 288,616 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/09/2045 3,419,384 Government National Mortgage Association (GNMA) ^(f) USD 4.000% 20/10/2045 324,069 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/10/2045 517,190 Government National Mortgage Association (GNMA) ^(f) USD 5.569% 20/11/2045 4,404,514 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 2	354,344	0.10
3,723,973 Government National Mortgage Association (GNMA) (f) USD 6.159% 20/08/2045 1,962,313 Government National Mortgage Association (GNMA) USD 4.500% 16/09/2045 168,524 Government National Mortgage Association (GNMA) USD 5.609% 20/09/2045 205,413 Government National Mortgage Association (GNMA) USD 5.609% 20/09/2045 288,616 Government National Mortgage Association (GNMA) USD 6.109% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) USD 6.159% 20/09/2045 13,419,384 Government National Mortgage Association (GNMA) USD 4.000% 20/10/2045 324,069 Government National Mortgage Association (GNMA) USD 5.609% 20/10/2045 517,190 Government National Mortgage Association (GNMA) USD 6.109% 20/10/2045 51,73,456 Government National Mortgage Association (GNMA) USD 6.109% 20/10/2045 4,404,514 Government National Mortgage Association (GNMA) USD 5.559% 20/11/2046 4,249,959 Government National Mortgage Association (GNMA) USD 5.559% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA)	126,520 966,070	0.03 0.26
1,962,313 Government National Mortgage Association (GNMA) USD 4.500% 16/09/2045 168,524 Government National Mortgage Association (GNMA) USD 5.609% 20/09/2045 205,413 Government National Mortgage Association (GNMA) USD 5.609% 20/09/2045 288,616 Government National Mortgage Association (GNMA) USD 6.109% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) USD 6.159% 20/09/2045 13,419,384 Government National Mortgage Association (GNMA) USD 4.000% 20/10/2045 324,069 Government National Mortgage Association (GNMA) USD 5.609% 20/10/2045 517,190 Government National Mortgage Association (GNMA) USD 6.109% 20/10/2045 5,173,456 Government National Mortgage Association (GNMA) USD 5.559% 20/11/2045 4,404,514 Government National Mortgage Association (GNMA) USD 5.559% 20/01/2046 2,249,959 Government National Mortgage Association (GNMA) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) USD 6.1	653,989	0.20
168,524 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 205,413 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/09/2045 288,616 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2045 3,814,655 Government National Mortgage Association (GNMA) ^(f) USD 6.159% 20/09/2045 13,419,384 Government National Mortgage Association (GNMA) USD 4.000% 20/10/2045 324,069 Government National Mortgage Association (GNMA) ^(f) USD 5.609% 20/10/2045 517,190 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/11/2045 5,173,456 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/11/2045 4,404,514 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/11/2046 2,249,959 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01	311,732	0.09
205,413 Government National Mortgage Association (GNMA) ^(f) 288,616 Government National Mortgage Association (GNMA) ^(f) 3,814,655 Government National Mortgage Association (GNMA) ^(f) 3,814,655 Government National Mortgage Association (GNMA) ^(f) 324,069 Government National Mortgage Association (GNMA) 324,069 Government National Mortgage Association (GNMA) 324,069 Government National Mortgage Association (GNMA) ^(f) 4,717,940 Government National Mortgage Association (GNMA) ^(f) 517,190 Government National Mortgage Association (GNMA) ^(f) 517,3,456 Government National Mortgage Association (GNMA) ^(f) 4,404,514 Government National Mortgage Association (GNMA) ^(f) 4,2249,959 Government National Mortgage Association (GNMA) ^(f) 4,2249,959 Government National Mortgage Association (GNMA) ^(f) 4,298,981 Government National Mortgage Association (GNMA) ^(f) 4,617,295 Government National Mortgage Association (GNMA) ^(f) 4,617,295 Government National Mortgage Association (GNMA) ^(f) 4,617,295 Government National Mortgage Association (GNMA) ^(f) 5,610,9% 5,000 Government National Mortgage Association (GNMA) ^(f) 6,109% 6,1	28,537	0.01
288,616 Government National Mortgage Association (GNMA) ^(f) 3,814,655 Government National Mortgage Association (GNMA) ^(f) 13,419,384 Government National Mortgage Association (GNMA) 324,069 Government National Mortgage Association (GNMA) ^(f) 137,190 Government National Mortgage Association (GNMA) ^(f) 14,004,514 Government National Mortgage Association (GNMA) ^(f) 15,173,456 Government National Mortgage Association (GNMA) ^(f) 15,173,473,473,473,473,473,473,473,473,473,4	31,149	0.01
3,814,655 Government National Mortgage Association (GNMA) ^(f) 13,419,384 Government National Mortgage Association (GNMA) 324,069 Government National Mortgage Association (GNMA) ^(f) 517,190 Government National Mortgage Association (GNMA) ^(f) 15,173,456 Government National Mortgage Association (GNMA) ^(f) 15,295 Government National Mortgage Association (GNMA) ^(f) 15,295,891 Government National Mortgage Association (GNMA) ^(f) 16,1617,295 Government National Mortgage Association (GNMA) ^(f) 16,1617,295 Government National Mortgage Association (GNMA) ^(f) 17,680,84 Government National Mortgage Association (GNMA) ^(f) 17,680,84 Government National Mortgage Association (GNMA) ^(f) 18,178,806 Government National Mortgage Association (GNMA) ^(f) 19,100,000,000,000,000,000,000,000,000,0	50,433	0.01
324,069 Government National Mortgage Association (GNMA) ^(f) 517,190 Government National Mortgage Association (GNMA) ^(f) 517,190 Government National Mortgage Association (GNMA) ^(f) 5,173,456 Government National Mortgage Association (GNMA) ^(f) 4,404,514 Government National Mortgage Association (GNMA) ^(f) 6,2,249,959 Government National Mortgage Association (GNMA) ^(f) 7,298,981 Government National Mortgage Association (GNMA) ^(f) 8,002,200 Government National Mort	726,141	0.20
517,190 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/10/2045 5,173,456 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/11/2045 4,404,514 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/01/2046 2,249,959 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2048 3,002,200 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048	1,541,728	0.42
5,173,456 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/11/2045 4,404,514 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/01/2046 2,249,959 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2048 3,002,200 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048	55,145	0.02
4,404,514 Government National Mortgage Association (GNMA) ^(f) USD 5.559% 20/01/2046 2,249,959 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2048 3,002,200 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048	88,201	0.02
2,249,959 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2048 3,002,200 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048	740,108	0.20
1,298,981 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/01/2046 1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2048 3,002,200 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048	721,603	0.20
1,617,295 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/08/2048 3,002,200 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048	377,290	0.10
3,002,200 Government National Mortgage Association (GNMA) ^(f) USD 6.109% 20/09/2048 1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 16	218,187	0.06
1,768,084 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/10/2048 15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 16	234,853	0.06
15,417,806 Government National Mortgage Association (GNMA) USD 5.000% 20/12/2048 16	482,898	0.14
	267,692	0.07
3.039.007 Government national worklade Association (Giver) 4.300% 20/07/2049 3	16,612,804	4.54 1.06
292,988 Government National Mortgage Association (GNMA) ^(f) USD 5.959% 20/01/2049	3,871,566 40,406	0.01
22c, 300 Government National Mortgage Association (GNMA) ^(f) USD 3.179% 20/06/2049 4,545,869 Government National Mortgage Association (GNMA) ^(f) USD 3.179% 20/06/2049	275,799	0.08
422,962 Government National Mortgage Association (GNMA) ^(f) USD 6.009% 20/06/2049	55,224	0.02
9,420,179 Government National Mortgage Association (GNMA) USD 3.500% 20/10/2049	857,460	0.23
227,729 Government National Mortgage Association (GNMA) USD 4.000% 20/01/2050	24,873	0.01
2,167,515 Government National Mortgage Association (GNMA) USD 3.500% 20/04/2050	270,209	0.07
6,105,223 Government National Mortgage Association (GNMA) USD 4.000% 20/06/2050	716,689	0.19
2,837,218 Government National Mortgage Association (GNMA) ^(f) USD 6.059% 20/06/2050	424,123	0.12
1,304,531 Government National Mortgage Association (GNMA) USD 2.500% 20/10/2050	142,930	0.04
18,000,000 Government National Mortgage Association (GNMA) TBA ⁽⁹⁾ USD 2.500% 20/12/2051 18	18,544,431	5.07
63	63,616,577	17.40
TOTAL AGENCIES ASSET BACKED OBLIGATIONS	00 040 577	47.40
	63,616,577	17.40
TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (cost USD 63,669,583) 63	63,616,577	17.40
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 350,655,703) 353	53,624,221	96.72
Futures Contracts – (0.28%)		
Number of Commitment University Contracts Security Description USD	Jnrealised Gain USD	% of Shareholders' Equity
EUR		
1 German Federal Republic Bonds 30YR Futures 08/12/2021 Long 247,983 USD	6,850	0.00
63 US Treasury Long Bond Futures 22/03/2022 Long 10,204,031	259,472	0.07
	2,231,918	0.61
21 US Treasury Ultra Long Bond Futures 22/03/2022 Long 4,194,750	112,983	0.03
UNREALISED GAIN ON FUTURES CONTRACTS 2	2,604,373	0.71

Futures	Contracts -	(Continued)
rutures	Contracts -	(Continued)

Number of Contracts	Security Description		Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
	EUR				
(5)	German Federal Republic Bonds 10YR Futures 08/12/2021	Short	(981,680)	(9,422)	(0.00)
(15)	German Federal Republic Bonds 5Y RFutures 08/12/2021	Short	(2,315,071)	(8,534)	(0.00)
			(3,296,751)	(17,956)	(0.00)
	USD				
(338)	US Treasury Notes 2YR Futures 31/03/2022	Short	(74,029,922)	(221,489)	(0.06)
(1,187)	US Treasury Notes 5YR Futures 31/03/2022	Short	(144,452,337)	(1,396,082)	(0.38)
(688)	US Treasury Ultra Long Notes 10YR Futures 22/03/2022	Short	(101,125,250)	(1,998,976)	(0.55)
			(319,607,509)	(3,616,547)	(0.99)
UNREALISED	LOSS ON FUTURES CONTRACTS			(3,634,503)	(0.99)

Forward Currency Contracts – 0.10%

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
BRL	6,285,989	USD	1,121,395	02/12/2021	1,023	0.00
EUR	1,852,570	PLN	8,541,568	06/12/2021	28,216	0.00
USD	11,261,092	INR	841,674,575	07/12/2021	52,214	0.00
USD	428,185	TRY	5,437,908	10/12/2021	14,702	0.00
USD	453,300	ZAR	6,907,521	13/12/2021	20,809	0.01
USD	2,300,000	TRY	21,776,400	14/12/2021	647,262	0.18
AUD	4,980,816	NZD	5,215,881	15/12/2021	1,348	0.00
CAD	8,697,025	EUR	5,842,221	15/12/2021	160,967	0.05
CHF	17,771,670	EUR	16,582,157	15/12/2021	534,651	0.14
CNH	163,149,214	USD	25,227,451	15/12/2021	365,680	0.09
EUR	964,655	CAD	1,389,707	15/12/2021	9,706	0.00
EUR	2,912,616	PLN	13,392,900	15/12/2021	56,183	0.01
EUR	2,909,771	SEK	29,364,273	15/12/2021	53,990	0.02
GBP	4,931,828	EUR	5,776,364	15/12/2021	14,438	0.00
ILS	3,498,472	EUR	963,800	15/12/2021	15,575	0.00
JPY	498,971,951	EUR	3,878,465	15/12/2021	17,178	0.00
USD	2,211,036	AUD	3,010,383	15/12/2021	54,717	0.02
USD	24,585,360	CAD	31,125,372	15/12/2021	208,002	0.07
USD	2,253,882	CZK	49,646,810	15/12/2021	43,506	0.02
USD	74,260,024	EUR	64,095,212	15/12/2021	1,296,784	0.37
USD	21,536,835	GBP	15,800,477	15/12/2021	423,930	0.12
USD	1,074,460	HUF	336,015,898	15/12/2021	29,695	0.01
USD	36,425,532	JPY	4,075,269,253	15/12/2021	225,828	0.06
USD	5,570,500	MXN	114,265,888	15/12/2021	225,654	0.07
USD	9,428,926	NOK	81,076,349	15/12/2021	468,139	0.13
USD	18,425,278	NZD	26,430,494	15/12/2021	353,323	0.10
USD	18,326,574	SEK	158,122,835	15/12/2021	780,679	0.20
USD	2,245,945	SGD	3,055,047	15/12/2021	5,901	0.00
USD	3,730,871	THB	124,747,807	15/12/2021	28,920	0.01
USD	16,172,336	TRY	146,545,345	15/12/2021	5,055,321	1.39
USD	6,614,429	ZAR	98,226,938	15/12/2021	466,073	0.13
USD	711,175	TRY	8,518,142	20/12/2021	66,481	0.02
USD	281,967	ILS	863,947	21/12/2021	7,076	0.00
USD	1,318,013	ILS	4,135,400	22/12/2021	2,129	0.00
ILS	9,757,363	USD	3,080,000	24/12/2021	25,185	0.00
USD	267,129	ILS	824,494	24/12/2021	4,742	0.00
TWD	76,934,977	USD	2,770,335	19/01/2022	19,388	0.01
USD	1,205,427	SEK	10,347,640	20/01/2022	55,691	0.02
USD	8,512,675	GBP	6,245,549	21/01/2022	161,727	0.04
USD	6,097,913	MXN	124,746,841	24/01/2022	307,149	0.08
USD	829,576	CHF	757,106	25/01/2022	1,283	0.00
USD	3,037,384	NOK	25,338,309	25/01/2022	238,005	0.07
USD	8,566,517	ILS	26,403,269	26/01/2022	154,533	0.04
USD	7,094,343	AUD	9,579,726	31/01/2022	229,221	0.07
USD	5,164,135	CAD	6,428,960	31/01/2022	127,368	0.03
USD	1,889,862	CZK	41,234,000	31/01/2022	56,967	0.02
USD	4,639,923	ZAR	71,590,000	03/02/2022	189,127	0.05
USD	1,891,575	CLP	1,558,865,555	07/02/2022	39,354	0.01
EUR	10,241,446	USD	11,575,087	10/02/2022	104,680	0.02
USD	2,957,864	HKD	23,044,651	10/02/2022	1,674	0.00
USD	4,177,438	KRW	4,948,325,942	10/02/2022	7,242	0.00
USD	18,093,167	PLN	73,653,701	10/02/2022	242,343	0.07
USD	3,289,724	RUB	247,063,130	10/02/2022	6,677	0.01

Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Gain USD	Shareholders' Equity
JPY	140,864,000	USD	1,238,675	16/02/2022	13,764	0.00
USD	1,555,425	NZD	2,233,298	16/02/2022	29,731	0.01
USD	4,600,000	TRY	44,387,700	14/06/2022	1,552,095	0.42
UNREALISED GA	IN ON FORWARD CUR	RENCY CONTRACTS			15,304,046	4.19
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
USD	1,120,827	BRL	6,346,120	02/12/2021	(12,328)	(0.00)
PLN	1,774,870	EUR	385,900	06/12/2021	(6,945)	(0.00)
INR	868,462,239	USD	11,727,831	07/12/2021	(162,212)	(0.03)
USD	6,047,504	ZAR	96,608,188	09/12/2021	(4,807)	(0.00)
ZAR	113,590,283	USD	7,123,140	09/12/2021	(6,934)	(0.00)
ZAR	35,407,855	USD	2,309,859	13/12/2021	(92,918)	(0.03)
TRY	40,710,000	USD	4,600,000	14/12/2021	(1,510,280)	(0.41)
AUD	22,905,314	USD	16,913,809	15/12/2021	(506,874)	(0.16)
CAD	24,384,296	USD	19,428,199	15/12/2021	(330,446)	(0.09)
CHF	9,774,086	USD	10,684,151	15/12/2021	(8,427)	(0.01)
CZK	71,974,577	EUR	2,835,541	15/12/2021	(23,406)	(0.00)
CZK	142,522,225	USD	6,601,591	15/12/2021	(256,216)	(0.07)
EUR	2,890,914	AUD	4,661,601	15/12/2021	(48,183)	(0.01)

Unrealised

% of

Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% o Shareholders Equit
USD TRY	55,607,493 24,110,900	JPY USD	6,401,206,514 2,300,000		11/04/2022 14/06/2022	(1,340,729) (644,413)	(0.37
UNREALISED LOSS	ON FORWARD CUR	RENCY CONTRAC	тѕ		(14,801,719)	(4.09
Share Class Spec	ific Forward Curren	cy Contracts – (0.	11%)				
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% o Shareholders Equit
USD	807,300	SEK	6,956,243		20/01/2022	34,385	0.0
USD EUR	19,153 183,277,744	GBP USD	14,000 206,955,560		21/01/2022 10/02/2022	434 2,061,937	0.0
UNREALISED GAIN	ON FORWARD CUR	RENCY CONTRACT	S HELD FOR HEDGING PURPO	SES		2,096,756	0.5
						Unrealised	% o
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders Equit
SEK	461,320,198	USD	53,678,812		20/01/2022	(2,421,120)	(0.66
GBP CHF	1,469,427 4,591,570	USD USD	2,020,143 5,032,491		21/01/2022 25/01/2022	(55,364) (9,207)	(0.02
USD	163,352	CHF	149,976		25/01/2022	(725)	(0.00
PLN	2,139,714	USD	525,679		10/02/2022	(7,095)	(0.00
USD	3,161,483	EUR	2,798,524		10/02/2022	(30,071)	(0.01
UNREALISED LOSS	S ON FORWARD CUR	RENCY CONTRAC	TS HELD FOR HEDGING PURPO	SES		(2,523,582)	(0.69
Options – (1.77%)					Unrealised		% o
Holdings	Security Description				Gain/(Loss) Ma USD	arket Value USD	Shareholders Equity
	Purchased Option	ıs					
3,859,000	EUR Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56	(10,078)	5	0.00
3,859,000	Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56	(11,653)	4	0.00
30,370,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12	(53,031)	43,818	0.0
34,019,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.12	(104,728)	35,031	0.0
30,508,000 30,529,000	Put EUR / Call USD Put EUR / Call USD		Expires 13/12/2021 Expires 13/12/2021	Strike 1.13 Strike 1.14	(17,919) 55,237	110,563 172,923	0.03
00,020,000	r dt Eort / odii oob		Ελρίιου 10/12/2021	Outlied 1.114	(142,172)	362,344	0.10
	GBP				(, /	002,011	
34,490,000	Call 12 month SONIA		Expires 08/09/2022	Strike 0.28	(54,792)	11,100	0.00
45,050,000	Call 12 month SONIA		Expires 08/09/2022	Strike 0.30	(72,286)	15,395	0.00
41,790,000 38,170,000	Call 12 month SONIA Call 12 month SONIA		Expires 10/10/2022 Expires 10/10/2022	Strike 0.42 Strike 0.46	(68,476) (60,658)	22,108 22,845	0.01 0.01
43,780,000	Call 12 month SONIA	•	Expires 10/10/2022 Expires 11/10/2022	Strike 0.40 Strike 0.92	(14,905)	104,588	0.03
34,540,000	Call 12 month SONIA	•	Expires 13/10/2022	Strike 0.93	(12,755)	84,651	0.02
40,410,000	Call 12 month SONIA		Expires 15/11/2022	Strike 0.52	(64,124)	30,810	0.01
36,800,000	Call 12 month SONIA	A Swaption	Expires 16/11/2022	Strike 0.54	(55,899)	30,658	0.01
					(403,895)	322,155	0.09
829,840,000	JPY Put 6 month LIBOR S	Swaption	Expires 26/05/2022	Strike 0.43	(89,071)	55,653	0.02
20,200,000	USD Call 3 month LIDOD	Cuantian	Eurine 44/44/0000	Christa 0.70	(200.770)	67.700	0.00
29,300,000 8,680,000	Call 3 month LIBOR Call USD / Put ILS	Swaption	Expires 14/11/2022	Strike 0.70 Strike 3.11	(228,770) 147,030	67,788 178,808	0.02 0.05
8,586,000	Call USD / Put ILS		Expires 17/12/2021 Expires 20/12/2021	Strike 3.11	88,522	122,351	0.03
8,800,000	Call USD / Put ILS		Expires 22/12/2021	Strike 3.14	84,850	119,962	0.03
17,568,000	Call USD / Put INR		Expires 23/12/2021	Strike 75.26	36,629	84,941	0.02
6,622,000	Call USD / Put ZAR		Expires 07/12/2021	Strike 15.90	19,402	74,895	0.02
13,200,000	Call USD / Put ZAR		Expires 07/12/2021	Strike 16.15	(30,716)	64,178 712,923	0.02
TOTAL PURCHASE	D OPTIONS				110,047	1 12,020	0.13
						1,453,075	0.40
(cost USD 1,971,26	5)					1,400,010	0.40
(cost USD 1,971,26	Written Options					1,400,010	0.40

					Unrealised	Mankat Value	% Sharahalda
dings	Security Description				Gain/(Loss) USD	Market Value USD	Shareholde Equ
	Written Options – (Continued)						
(22 500 000)	EUR – (Continued)	Funitary 20/42/2024	Strike 0.19		(00.646)	(267.676)	(0.1
(23,500,000) (23,500,000)	Call 6 month EURIBOR Swaption Call 6 month EURIBOR Swaption	Expires 20/12/2021 Expires 29/12/2021	Strike 0.19		(99,646)	(267,676) (371,246)	(0.0 (0.
(23,500,000)	Call 6 month EURIBOR Swaption	Expires 29/12/2021 Expires 06/01/2022	Strike 0.23		(194,650) (77,872)	(278,011)	(0.
(16,180,000)	Call 6 month EURIBOR Swaption	Expires 00/01/2022 Expires 01/11/2022	Strike 0.13		(47,853)	(296,045)	(0.
(16,180,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(70,734)	(296,045)	(0.
(20,020,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(46,261)	(366,306)	(0.
(16,190,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		(92,516)	(360,546)	(0
(13,360,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		(73,972)	(297,523)	(0
(23,500,000)	Put 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20		120,945	(56,677)	(0
(23,500,000)	Put 6 month EURIBOR Swaption	Expires 20/12/2021	Strike 0.19		62,213	(105,816)	(0
(23,500,000)	Put 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23		79,029	(97,567)	(0
(23,500,000)	Put 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18		34,153	(165,986)	(0
(14,630,000)	Put 6 month EURIBOR Swaption	Expires 26/05/2022	Strike 0.11		4,855	(144,720)	(0
(16,180,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		54,878	(157,429)	(0
(16,180,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		67,381	(157,429)	(0
(20,020,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		46,928	(194,792)	(0
(16,190,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		120,572	(134,956)	(0
(13,360,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		112,185	(111,366)	(0
(15,185,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13		39,492	(55,031)	(0
(15,552,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.13		90,852	(56,361)	(0
(15,254,000)	Put EUR / Call USD	Expires 13/12/2021	Strike 1.14		3,816	(86,402)	(0
					48,820	(4,320,528)	(1
(3,560,000)	GBP Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36		17,823	(48,081)	(0
(4,650,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40		18,665	(69,037)	(0
(4,300,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38		23,520	(66,904)	(0
(3,910,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42		15,999	(67,616)	(0
(4,610,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04		(139,285)	(258,948)	(0
(3,630,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99		(90,795)	(188,134)	(0
(4,180,000)	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.55		(9,201)	(104,253)	(0
(3,800,000)	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.60		(17,697)	(104,208)	(0
					(180,971)	(907,181)	(0
(USD				//		
(26,490,000)	Call 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		(43,804)	(244,134)	(0
(26,490,000)	Call 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		(166,967)	(395,774)	(0
(26,490,000)	Call 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67		(267,991)	(494,481)	(0
(26,490,000)	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60		(123,004)	(369,361)	((
(5,700,000)	Call 3 month LIBOR Swaption	Expires 14/11/2022	Strike 1.06		163,220	(132,850)	((
(4,340,000)	Call USD / Put ILS	Expires 17/12/2021	Strike 3.06 Strike 3.08		(107,515)	(143,242)	((
(4,293,000)	Call USD / Put ILS Call USD / Put ILS	Expires 20/12/2021	Strike 3.09		(78,043)	(116,422)	((
(4,400,000)	Call USD / Put INR	Expires 22/12/2021 Expires 23/12/2021	Strike 74.72		(76,789) (31,991)	(117,841) (77,422))) ()
(8,784,000) (2,141,000)	Call USD / Put TRY	Expires 23/12/2021 Expires 17/12/2021	Strike 12.30		(153,030)	(177,097)	
(6,600,000)	Call USD / Put ZAR	Expires 17/12/2021 Expires 07/12/2021	Strike 15.90		8,538	(74,646))) ()
(26,490,000)	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		158,935	(41,396)	(0
(26,490,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		170,940	(57,867)	((
(20,490,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021 Expires 22/12/2021	Strike 1.67		141,152	(85,338)	((
(26 400 000)	Ful 3 Horilli Libor Swaption		Strike 1.60		86,379	(159,978)	((
(26,490,000) (26,490,000)	Put 3 month LIBOR Swaption	Expires 29/12/2021	0111110 1100				
	Put 3 month LIBOR Swaption	Expires 29/12/2021	Cume 1.00		(319,970)	(2,687,849)	(0
(26,490,000)	PPTIONS	Expires 29/12/2021			(319,970)		
(26,490,000) TAL WRITTEN O st USD (7,463,43	PPTIONS	Expires 29/12/2021			(319,970)	(2,687,849) (7,915,558)	
(26,490,000) FAL WRITTEN O st USD (7,463,43) FAL OPTIONS	OPTIONS (96))	Expires 29/12/2021			(319,970)		(2
(26,490,000) FAL WRITTEN O st USD (7,463,43) FAL OPTIONS st USD (5,492,17)	OPTIONS (36)) 71))	Expires 29/12/2021			(319,970)	(7,915,558)	(2
(26,490,000) TAL WRITTEN O st USD (7,463,43) TAL OPTIONS st USD (5,492,17) ap Contracts —	OPTIONS (36)) 71))	Expires 29/12/2021			(319,970)	(7,915,558)	(2
(26,490,000) TAL WRITTEN O St USD (7,463,43 TAL OPTIONS St USD (5,492,17 Ap Contracts — Local	OPTIONS (36)) 71))	Expires 29/12/2021			(319,970)	(7,915,558) (6,462,483)	(:
(26,490,000) AL WRITTEN O at USD (7,463,43) AL OPTIONS at USD (5,492,17) ap Contracts — Local bonal	OPTIONS (36)) 71))	Expires 29/12/2021 Receive		Currency	(319,970) Maturity Date	(7,915,558)	((Sharehol
(26,490,000) TAL WRITTEN O st USD (7,463,43 TAL OPTIONS st USD (5,492,17 ap Contracts – Local onal ount	PPTIONS (36)) (71)) (0.38%) Pay Interest Rate Swaps	Receive		<u> </u>	Maturity Date	(7,915,558) (6,462,483) Unrealised Gain USD	(: Sharehol
(26,490,000) TAL WRITTEN O st USD (7,463,43 TAL OPTIONS st USD (5,492,17 ap Contracts – Local onal ount 19,050,000	PPTIONS (36)) (0.38%) Pay Interest Rate Swaps Floating (AUD 6 month BBSW)	Receive Fixed 2.000%		AUD	Maturity Date 17/03/2032	(7,915,558) (6,462,483) Unrealised Gain USD	(2
(26,490,000) TAL WRITTEN O st USD (7,463,43 TAL OPTIONS st USD (5,492,17 ap Contracts — Local conal count 19,050,000 66,220,000	PPTIONS (16)) (0.38%) Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 5.800%	Receive Fixed 2.000% Floating (BRL 1 month BRCDI)		AUD BRL	Maturity Date 17/03/2032 02/01/2023	(7,915,558) (6,462,483) Unrealised Gain USD 97,705 525,710	(: Sharehol
(26,490,000) FAL WRITTEN O st USD (7,463,43 FAL OPTIONS st USD (5,492,17 ap Contracts – Local onal ount 19,050,000	PPTIONS (36)) (0.38%) Pay Interest Rate Swaps Floating (AUD 6 month BBSW)	Receive Fixed 2.000%		AUD	Maturity Date 17/03/2032	(7,915,558) (6,462,483) Unrealised Gain USD	(i

Swap Contracts -	- (Continued)					
Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Gain USD	% o Shareholders Equity
	Interest Rate Swaps – (Continued)					
66,405,000	Fixed 8.495%	Floating (BRL 1 month BRCDI)	BRL	04/01/2027	942,063	0.26
60,400,000	Floating (BRL 1 month CETIP)	Fixed 11.230%	BRL	04/01/2027	81,658	0.02
19,430,000	Fixed 1.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2023	122,041	0.03
31,770,000	Fixed 1.750%	Floating (CAD 3 month CDOR)	CAD	15/12/2026	43,397	0.01
16,650,000	Floating (CAD 3 month CDOR)	Fixed 2.500%	CAD	14/10/2031	125,978	0.03
22,140,000	Floating (CAD 3 month CDOR)	Fixed 2.250%	CAD	15/12/2051	360,224	0.10
24,660,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%	CHF	16/03/2032	264,419	0.07
6,550,000	Floating (CHF 12 month LIBOR)	Fixed 0.500%	CHF	17/03/2032	49,259	0.01
22,589,759,310	Fixed 4.300%	Floating (CLP 6 month CLOIS)	CLP	15/12/2023	432,205	0.12
401,330,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%	CNY	15/09/2023	90,378	0.02
88,990,000	Floating (CNY 3 month LIBOR)	Fixed 2.500%	CNY	15/12/2026	118,394	0.03
33,793,020,000	Fixed 4.900%	Floating (COP 3 month LIBOR)	COP	15/12/2023	146,387	0.04
21,920,920,000	Fixed 6.400%	Floating (COP 3 month LIBOR)	COP	15/12/2031	48,843	0.01
1,943,711,227	Fixed 2.700%	Floating (CZK 6 month PRIBOR)	CZK	15/12/2023	965,310	0.26
810,270,000	Floating (CZK 6 month PRIBOR)	Fixed 3.600%	CZK	15/12/2023	172,719	0.05
82,215,637	Fixed 2.200%	Floating (CZK 6 month PRIBOR)	CZK	15/12/2031	99,492	0.03
215,040,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%	EUR	03/11/2023	362,104	0.10
950,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2026	8,499	0.00
33,270,000	Floating (EUR 6 month EURIBOR)	Fixed 0.200%	EUR	03/11/2027	100,322	0.03
15,450,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	26/11/2031	125,044	0.03
32,650,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%	EUR	15/12/2031	123,049	0.03
10,930,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	17/03/2032	56,915	0.02
6,560,000	Floating (EUR 6 month EURIBOR)	Fixed 0.720%	EUR	02/12/2036	22,369	0.02
7,140,000	Floating (EUR 6 month EURIBOR)	Fixed 0.720 %	EUR	02/12/2046	29,199	0.01
28,215,532	Floating (ILS 3 month TELBOR)	Fixed 1.300%	ILS	15/12/2031	234,602	0.06
1,001,810,000	Floating (INR 6 month LIBOR)	Fixed 5.500%	INR	15/09/2026	182,552	0.05
58,864,820,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)	KRW	16/03/2024	129,494	0.04
417,570,000	Fixed 6.200%	Floating (MXN 1 month TIIE)	MXN	13/12/2023	314,330	0.09
213,380,842	Fixed 6.700%	Floating (MXN 1 month TIIE)	MXN	09/12/2026	259,396	0.03
128,140,000	Fixed 6.700% Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	164,003	0.07
27,850,000	Floating (NOK 6 month NIBOR)	Fixed 2.000%	NOK	16/03/2027	34,362	0.01
10,100,000	Floating (NZD 3 month NZDBB)	Fixed 3.000%	NZD	16/09/2031	13,234	0.00
5,700,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	75,943	0.00
750,000	Fixed 0.000%	Floating (SEK 3 month STIBOR)	SEK	15/12/2023	42	0.02
294,150,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%	SEK	16/03/2024	64,251	0.00
	,					
167,790,000	Floating (SEK 3 month STIBOR)	Fixed 0.750%	SEK	15/12/2031	64,570	0.02
45,490,000	Floating (SEK 3 month STIBOR)	Fixed 1.000%	SEK	17/03/2032	4,599	
50,330,000	Fixed 0.500%	Floating (USD 3 month LIBOR)	USD	15/12/2023	129,208	0.04
53,120,000	Floating (USD 1 month SOFR)	Fixed 1.530%	USD	22/09/2031	698,009	0.19
39,660,000	Floating (USD 3 month LIBOR)	Fixed 1.750%	USD	15/12/2031	185,934	0.05
UNREALISED GAII	N ON INTEREST RATE SWAPS				9,282,760	2.54
	Inflation Swaps					
12,250,000	Fixed 2.250%	Floating (EUR 12 month LIBOR)	EUR	15/10/2023	6,088	0.00
16,720,000	Fixed 3.250%	Floating (USD 12 month LIBOR)	USD	07/10/2022	193,478	0.06
15,400,000	Fixed 2.104%	Floating (USD 12 month USCP)	USD	14/12/2024	1,070,426	0.29
UNREALISED GAIL	N ON INFLATION SWAPS				1,269,992	0.35
TOTAL UNREALIS	ED GAIN ON SWAP CONTRACTS				10,552,752	2.89
Net Local					Unrealised	% o
Notional Amount	Pay	Receive	Currency	Maturity Date	Loss USD	Shareholders Equity
	Interest Rate Swaps					
166,370,000	Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(274,038)	(0.08)
19,240,000	Floating (AUD 3 month BBSW)	Fixed 0.150 % Fixed 0.250%	AUD	15/12/2023	(64,789)	(0.00
123,750,000	Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(1,439,952)	(0.39)
24,810,000	Floating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2020	(321,270)	(0.09)
8,690,000	Floating (BRL 1 month BRCDI)	Fixed 2.000% Fixed 10.565%	BRL	02/01/2023	(12,721)	(0.09)
122,940,000	Floating (BRL 1 month LIBOR)	Fixed 7.200%	BRL	02/01/2023	(832,556)	(0.23)
5,575,000	Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(4,179)	(0.23)
5,800,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(4,179)	(0.00)
7,675,000	Fixed 11.905% Fixed 12.185%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(12,741)	(0.00)
23,945,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(379,919)	(0.10)
81,875,000	Floating (BRL 1 month BRCDI)	Fixed 4.930% Fixed 7.370%	BRL	02/01/2024	(866,859)	(0.10)
118,840,000	Floating (BRL 1 month CETIP)	Fixed 7.370% Fixed 9.200%	BRL	02/01/2024	(320,467)	(0.24)
						10.09

15/12/2031

15/12/2031

15/12/2031

CAD

CLP

CZK

(295,450) (65,229)

(4,480)

(0.08)

(0.02)

(0.00)

Floating (CAD 3 month CDOR)

Floating (CZK 6 month PRIBOR)

24,370,000 Fixed 2.000% 4,276,540,000 Floating (CLP 6 month LIBOR)

81,350,000 Fixed 2.600%

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Swap	Contracts –	(Continued)

Net Local Notional	,				Unrealised Loss	% of Shareholders'
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Interest Rate Swaps – (Continued)					
21,430,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	15/12/2026	(136, 165)	(0.04)
50,080,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(452,879)	(0.12)
610,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	(4,318)	(0.00)
7,880,000	Fixed 0.750%	Floating (EUR 6 month EURIBOR)	EUR	26/11/2041	(124,637)	(0.03)
13,690,000	Fixed 0.531%	Floating (EUR 6 month EURIBOR)	EUR	02/12/2041	(60,059)	(0.02)
4,580,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(95,198)	(0.03)
700,000	Floating (GBP 1 month SONIA)	Fixed 0.270%	GBP	17/06/2025	(18,684)	(0.01)
21,200,000	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	(123,201)	(0.03)
8,260,000	Floating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(841,999)	(0.23)
320,000	Floating (GBP 1 month SONIA)	Fixed 0.308%	GBP GBP	17/06/2030	(23,735)	(0.01)
32,200,000	Fixed 0.750%	Floating (GBP 1 month SONIA)		15/12/2031	(182,571)	(0.05)
26,240,000	Fixed 1.000%	Floating (GBP 1 month SONIA)	GBP	17/03/2032	(229,128)	(0.06)
73,390,000	Floating (HKD 3 month HIBOR)	Fixed 1.500%	HKD HUF	15/09/2031	(41,015)	(0.01)
16,439,373,109	Fixed 4.600%	Floating (HUF 6 month BUBOR)	HUF	16/03/2024	(12,866)	(0.00)
1,827,874,880 4,338,676	Fixed 4.300% Fixed 0.400%	Floating (HUF 6 month BUBOR) Floating (ILS 3 month TELBOR)	ILS	16/03/2032 15/12/2023	(67,242) (7,904)	(0.02)
1,562,600,000	Fixed 4.750%	Floating (INR 6 month LIBOR)	INR	16/03/2024	(134,210)	(0.04)
2,532,500,000	Fixed 4.750% Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(21,052)	(0.04)
14,116,200,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(140,595)	(0.04)
130,960,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(140,393)	(0.04)
147,840,000	Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(184,360)	(0.05)
23,150,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(47,926)	(0.01)
357,310,000	Floating (NZD 3 month NZDBB)	Fixed 0.500%	NZD	15/09/2022	(231,372)	(0.06)
17,800,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(22,058)	(0.01)
13,590,000	Floating (NZD 3 month NZDBB)	Fixed 1.750%	NZD	15/12/2026	(296,433)	(80.0)
13,340,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(43,962)	(0.01)
294,500,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(134,240)	(0.04)
18,032,805	Fixed 1.750%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(13,667)	(0.00)
28,240,820	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(3,412)	(0.00)
117,640,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(20,633)	(0.01)
501,545,000	Floating (THB 6 month LIBOR)	Fixed 1.000%	THB	15/09/2026	(15,511)	(0.00)
148,930,000	Floating (THB 6 month LIBOR)	Fixed 1.000%	THB	16/03/2027	(13,988)	(0.00)
20,680,000	Fixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(70,933)	(0.02)
410,000	Floating (USD 3 month LIBOR)	Fixed 1.250%	USD	15/12/2026	(5,935)	(0.00)
31,090,000	Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(111,266)	(0.03)
8,630,000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(27,099)	(0.01)
8,300,000	Fixed 1.750%	Floating (USD 3 month LIBOR)	USD	15/12/2031	(150,033)	(0.04)
64,590,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(658,500)	(0.18)
9,790,000	Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(178,069)	(0.05)
372,078,894	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(66,658)	(0.02)
28,238,551	Floating (ZAR 3 month JIBAR)	Fixed 7.400%	ZAR	15/12/2031	(18,943)	(0.01)
UNREALISED LOS	S ON INTEREST RATE SWAPS				(10,094,392)	(2.76)
	Inflation Swaps					
14,300,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(110,116)	(0.03)
22,650,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(1,735,797)	(0.48)
UNREALISED LOS	S ON INFLATION SWAPS				(1,845,913)	(0.51)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(11,940,305)	(3.27)
MARKET VALUE O (cost USD 345,163,					344,826,406	94.28
OTHER ASSETS A	ND LIABILITIES				20,779,975	5.72
SHAREHOLDERS'	EQUITY				365,606,381	100.00

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 350,655,703)	353,624,221	96.72
Unrealised gain on futures contracts	2,611,223	0.71
Unrealised loss on futures contracts	(3,634,503)	(0.99)
Unrealised gain on forward currency contracts	15,304,046	4.19
Unrealised loss on forward currency contracts	(14,801,719)	(4.09)
Unrealised gain on forward currency contracts held for hedging purposes	2,096,756	0.58
Unrealised loss on forward currency contracts held for hedging purposes	(2,523,582)	(0.69)
Market value of purchased options (cost USD 1,971,265)	1,453,075	0.40
Market value of written options (cost USD (7,463,436))	(7,915,558)	(2.17)
Unrealised gain on swap contracts	10,552,752	2.89
Unrealised loss on swap contracts	(11,940,305)	(3.27)
Other Assets and Liabilities	20,779,975	5.72
Shareholders' Equity	365,606,381	100.00

The Futures Commission Merchant was Morgan Stanley & Co., Inc.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc., Standard Chartered Bank, State Street Bank & Trust, UBS AG and Westpac Banking Corp.

The counterparties for options contracts were Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Morgan Stanley and Morgan Stanley & Co. LLC.

The maximum individual counterparty exposure as at 30 November 2021 is 2.63% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) A related party to Goldman Sachs Funds.
- $^{(\mbox{\scriptsize d})}$ The yield for this fund as at 30 November 2021 was 0.238%.
- $^{\rm (e)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.
- ^(f) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (9) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	ecurities admitted to an official exchange listing					
Bonds - 48.34%	6					
Cayman Islands	SA Global Sukuk Ltd.	USD	2.694%	17/06/2031	210.525	0.27
.,	Seagate HDD Cayman	USD	3.125%	15/07/2029	196,391	0.27
	Tencent Holdings Ltd.	USD	2.880%	22/04/2031	224,596	0.28
125,000	Transocean, Inc.	USD	11.500%	30/01/2027	118,750	0.15
					750,262	0.95
Colombia 210,000	Colombia Government International Bond	USD	3.875%	15/02/2061	159,783	0.20
Germany 200,000	Commerzbank AG ^(c)	EUR	6.125%	Perp.	246,060	0.31
Indonesia						
	Indonesia Government International Bond	USD	3.350%	12/03/2071	189,750	0.24
200,000	Sasol Financing International Ltd.	USD	4.500%	14/11/2022	203,000	0.26
Italy 100,000	Nexi SpA	EUR	2.125%	30/04/2029	110,983	0.14
Ivory Coast						
	Ivory Coast Government International Bond	USD	6.125%	15/06/2033	205,279	0.26
Japan 944 650 000	Japan Treasury Discount Bill—Series 1018	JPY	(0.163%)	25/02/2022	8,392,703	10.67
	Japan Treasury Discount Bill—Series 1021	JPY	(0.170%)	10/03/2022	9,611,435	12.22
	Japan Treasury Discount Bill—Series 1025	JPY	(0.153%)	25/03/2022	3,580,759	4.55
264,300,000	Japan Treasury Discount Bill—Series 1028	JPY	(0.147%)	11/04/2022	2,348,491	2.98
					23,933,388	30.42
Jersey 200,000	Galaxy Pipeline Assets Bidco Ltd.	USD	2.160%	31/03/2034	194,550	0.25
Mexico					<u> </u>	
200,000	Mexico City Airport Trust	USD	5.500%	31/10/2046	193,540	0.25
200,000	Mexico Government International Bond	USD	2.659%	24/05/2031	192,905	0.24
200,000	Mexico Government International Bond	USD	3.771%	24/05/2061	180,465	0.23
					566,910	0.72
Netherlands 200.000	Lukoil Securities BV	USD	3.875%	06/05/2030	205,150	0.26
Nigeria						
	Nigeria Government International Bond	USD	7.875%	16/02/2032	191,250	0.25
200,000	Nigeria Government International Bond	USD	7.375%	28/09/2033	182,750	0.23
					374,000	0.48
Oman 200,000	Oman Government International Bond	USD	4.750%	15/06/2026	202,625	0.26
,	Oman Government International Bond	USD	5.375%	08/03/2027	205,875	0.26
,					408,500	0.52
Qatar					400,000	
	Qatar Energy	USD	3.125%	12/07/2041	200,900	0.25
	Qatar Energy	USD	3.300%	12/07/2051	205,375	0.26
320,000	Qatar Government International Bond	USD	4.500%	23/04/2028	367,200	0.47
					773,475	0.98
Romania	Pomonian Government International Park	FUD	2.0000/	14/04/2022	207 274	0.00
	Romanian Government International Bond Romanian Government International Bond	EUR USD	2.000% 4.000%	14/04/2033 14/02/2051	207,374 165,856	0.26 0.21
170,000		005		17,02,2001	373,230	0.21
Saudi Arabia					2.0,200	
230,000	Saudi Government International Bond	USD	3.625%	04/03/2028	250,125	0.32
South Africa 200,000	South Africa Government International Bond	USD	4.850%	30/09/2029	201,853	0.26
200,000			7.000 /0	33,00,2020	231,000	

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% o Shareholders Equit
Bonds – (Cont	inued)					
Spain 200,000	Banco Santander S.A. ^(c)	EUR	4.375%	Perp.	231,325	0.2
	CaixaBank S.A. (c)	EUR	5.875%	Perp.	254,992	0.3
					486,317	0.6
Supranationals						
	African Export-Import Bank	USD	3.798%	17/05/2031	203,238	0.2
Sweden 100,000	Heimstaden Bostad AB ^(c)	EUR	3.625%	Perp.	112,710	0.1
urkey 200,000	Turkey Government International Bond	USD	5.750%	11/05/2047	161,052	0.2
Jkraine						
170,000	Ukraine Government International Bond	USD	7.750%	01/09/2026	170,205	0.2
Jnited Arab Emi 200,000	rates) Abu Dhabi Government International Bond	USD	3.875%	16/04/2050	232,250	0.3
Jnited States						
	Apache Corp.	USD	4.625%	15/11/2025	47,363	0.0
	B&G Foods, Inc. B&G Foods, Inc.	USD	5.250%	01/04/2025	96,456	0.1
		USD USD	5.250%	15/09/2027	35,352	0.0
	Buckeye Partners LP Buckeye Partners LP	USD	4.350% 3.950%	15/10/2024 01/12/2026	31,050 40,000	0.0
	Chemours Co.	USD	5.375%	15/05/2027	172,200	0.2
	Cheniere Energy Partners LP	USD	4.500%	01/10/2029	84,100	0.1
	CHS Via Community Health Systems, Inc.	USD	5.625%	15/03/2027	108,806	0.
	Citigroup Global Markets Holdings, Inc. (c)	USD	3.872%	20/09/2023	250,650	0.
234,000	Cleveland-Cliffs, Inc.	USD	5.875%	01/06/2027	242,190	0.
30,000	Dana, Inc.	USD	5.375%	15/11/2027	31,425	0.
	DaVita, Inc.	USD	3.750%	15/02/2031	328,240	0.
	DISH DBS Corp.	USD	5.875%	15/07/2022	76,078	0.
	DISH DBS Corp.	USD	5.875%	15/11/2024	35,394	0.
	DISH DBS Corp.	USD	7.750%	01/07/2026	35,963	0.
	Encompass Health Corp. EQT Corp.	USD USD	4.500% 3.625%	01/02/2028 15/05/2031	50,375	0. 0.
75,000	•	USD	7.750%	01/02/2028	197,101 73,781	0.
	Global Partners LP Via GLP Finance Corp.	USD	7.000%	01/08/2027	223,560	0.
	Group 1 Automotive, Inc.	USD	4.000%	15/08/2028	49,500	0.
	Hilton Domestic Operating Co., Inc.	USD	4.875%	15/01/2030	334,551	0.
115,000	· ·	USD	4.750%	15/09/2024	117,300	0.
30,000	iHeartCommunications, Inc.	USD	8.375%	01/05/2027	31,575	0.
45,000	Ingevity Corp.	USD	3.875%	01/11/2028	43,200	0.
260,000	Kraft Heinz Foods Co.	USD	5.000%	15/07/2035	322,590	0.
	Kraft Heinz Foods Co.	USD	4.375%	01/06/2046	42,657	0.
	Kraft Heinz Foods Co.	USD	4.875%	01/10/2049	130,838	0.
	Lumen Technologies, Inc.—Series T	USD	5.800%	15/03/2022	60,413	0.
	Mercer International, Inc.	USD USD	5.500%	15/01/2026	70,935	0. 0.
	Navient Corp. Netflix, Inc.	USD	5.625% 5.500%	01/08/2033 15/02/2022	181,350 70,569	0
	Occidental Petroleum Corp.	USD	8.000%	15/07/2025	231,290	0
	Occidental Petroleum Corp.	USD	6.625%	01/09/2030	103,062	0
	Penske Automotive Group, Inc.	USD	3.500%	01/09/2025	71,356	0
) Scripps Escrow II, Inc.	USD	5.375%	15/01/2031	40,300	0
70,000	Stericycle, Inc.	USD	5.375%	15/07/2024	71,812	0
	T-Mobile USA, Inc.	USD	2.875%	15/02/2031	257,977	0
	TransDigm, Inc.	USD	5.500%	15/11/2027	166,237	0
	United Rentals North America, Inc.	USD	3.875%	15/02/2031	280,700	0.
	United States Treasury Strip Coupon	USD	1.784%	15/02/2038	836,299	1.
	United States Treasury Strip Coupon USA Compression Partners LP Via USA Compression Finance Corp.	USD USD	1.823% 6.875%	15/08/2038 01/04/2026	1,548,088 92,025	1.
, , ,	,				7,314,708	9.
enezuela 5,070,000	Petroleos de Venezuela S.A.	USD	6.000%	28/10/2022	202,800	0.:

Martial Funds — 7.60% Inches Inch							% of
Suppose Supp	Holdings	Security Description					
Total LUTILA-LUTINOS Cost USB 0.976.0.57 Cost USB 0.974.0.5		-7.60%					
Coast USD 67/948,689 Coas		Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class)	(d)(e)			5,976,572	7.60
Name						5,976,572	7.60
Name			i			44,006,150	55.94
National							
Company Islands	Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)		
Page		ecurities dealt in another regulated market					
12.076 Global Aircant Leasing Co. Lut. 144A ^(f)							
Liverburg 2000 Alice Financing S.A. 144A ⁽¹⁾	-	Clabel Aircraft Looping Co. Ltd. 11116(f)	LICD	C F000/	45/00/2024	100 F74	0.14
200,000 Allice Financing S.A. 144A ⁽⁰⁾	112,076	Global Aircraft Leasing Co., Ltd. 144A**	020	6.500%	15/09/2024	106,574	0.14
395,000 Camelot Finance SA. 144A ^(f) USD 5.00% 0.111/12026 10.00		(6)					
175,000 Intelesal Audexon Holdings SA. 144A ^(f) USD 0.00% 1502/2024 176,719 0.23 0.04							
Supranationals							
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Page	00,000	Notice of Editional Conference of the Conference	005		01/02/2020		
272,000 Clarios Global LP Via Clarios US Finance Co. 144A ^(II)	Catiaala						
1,000		Clarios Global I P Via Clarios US Finance Co. 144A ^(f)	USD	8 500%	15/05/2027	288 320	0.37
144A ⁰ USD 8.750% 2506/2024 48,271 0.06			OOD	0.300 /0	15/05/2021	200,320	0.57
144A 18,689 Digical International Finance Ltd. Via Digical International Holdings Ltd. 144A 169,000 Titan Acquisition Ltd. Via Titan Co-Borrower LtC 144A 17,000 Titan Acquisition Ltd. Via Titan Co-Borrower LtC 144A 120,000 Acrisure LtC Via Acrisure Finance, Inc. 144A 120,000 Acrisure LtC Via Acrisure Finance, Inc. 144A 120,000 Acrisure LtC Via Acrisure Finance, Inc. 144A 120,000 Abertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LC 144A 130,000 Abertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LC 144A 140,000 Abertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LC 144A 170,000 Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LC 144A 170,000 Alliant Holdings Intermediated LtC Via Alliant Holdings Co-Issuer 144A 170,000 Alliant Holdings Intermediated LtC Via Alliant Holdings Co-Issuer 144A 170,000 Allied Universal Holdico LtC Via Allied Universal Finance Corp. 144A 170,000 Allied Universal Holdico LtC Via Allied Universal Finance Corp. 144A 170,000 Allied Universal Holdico LtC Via Miled Universal Finance Corp. 144A 170,000 Cale Fiel LP Via Canadas Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A 170,000 Cale Fiel LP Via Canadas Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A 170,000 Cale Fiel LP Via Canadas Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A 170,000 Cale Fiel LP Via Canadas Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A 170,000 Charpe Healthcare Holdings LtC Via Change Healthcare Finance, Inc. 144A 170,000 Charpe Healthcare Holdings LtC Via Change Healthcare Finance, Inc. 144A 170,0		144A ^(f)	USD	8.750%	25/05/2024	48,271	0.06
144A 150		144A ^(f)	USD	13.000%	31/12/2025	26,736	0.03
169,000 Titan Acquisition Ltd. Via Titan Co-Borrower LLC 144A ^(f) USD 7.750% 15/04/2026 169,211 0.22	18,669		HED	8 000%	31/12/2026	19 214	0.02
United States	169,000	40					
120,000 Acrisure LLC Via Acrisure Finance, Inc. 144A ^(f) USD 7.000% 15/11/2025 119,740 0.15						550,752	0.70
130,000 Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LC 144A ^(f) USD 7.500% 15/03/2026 138,307 0.18	United States						
Albertsons LLC 144A ^(f)	120,000	Acrisure LLC Via Acrisure Finance, Inc. 144A ^(f)	USD	7.000%	15/11/2025	119,740	0.15
S5,000 Albertsons LLC 144A ^(f) Albertsons LP Via Albertsons LLC 144A ^(f) Albertsons LLC 144A ^(f) USD A.875% 15/02/2030 58,437 0.07	130,000		USD	7.500%	15/03/2026	138,307	0.18
55,000 Albertsons Cos., Inc. Via Safeway, Inc. Via New Albertsons LP Via Albertsons LLC 144A ^(f) Albertsons LLC 144A ^(f)	60,000						
Albertsons LLC 144A ^(f)	55.000		USD	4.625%	15/01/2027	62,325	0.08
50,000 Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(f) USD 9.750% 15/07/2026 51,625 0.07		Albertsons LLC 144A ^(f)	USD	4.875%	15/02/2030	58,437	0.07
55,000 Allied Universal Holdco LLC Via Allied Universal Finance Corp. 144A ^(f)							
69,000 Berry Global, Inc. 144A ^(f)							
104,000 Booz Allen Hamilton, Inc. 144A ^(f) USD 3.875% 01/09/2028 104,650 0.13 51,000 Castle US Holding Corp. 144A ^(f) USD 9.500% 15/02/2028 54,188 0.07 169,000 Cedar Fair LP Via Canada's Wonderland Co. Via Magnum Management Corp. Via Millennium Op 144A ^(f) USD 5.500% 01/05/2025 174,915 0.22 174,915 0.22 174,000							
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144A ^(f) USD 5.750% 01/03/2025 50,003 0.06 30,000 CHS Via Community Health Systems, Inc. 144A ^(f) USD 8.000% 15/03/2026 31,463 0.04 45,000 Cumulus Media New Holdings, Inc. 144A ^(f) USD 6.750% 01/07/2026 46,744 0.06 15,000 Diamond Sports Group LLC Via Diamond Sports Finance Co. 144A ^(f) USD 5.375% 15/08/2026 6,675 0.01 85,000 Diamond Sports Group LLC Via Diamond Sports Finance Co. 144A ^(f) USD 6.625% 15/08/2027 17,638 0.02 70,000 Flex Acquisition Co., Inc. 144A ^(f) USD 6.875% 15/01/2025 70,013 0.09 40,000 Flex Acquisition Co., Inc. 144A ^(f) USD 7.875% 15/07/2026 41,671 0.05 299,000 Freedom Mortgage Corp. 144A ^(f) USD 7.625% 01/05/2026 288,535 0.37 231,000 Group 1 Automotive, Inc. 144A ^(f) USD 4.000% 15/08/2028 228,690 0.29 28,000 H&E Equipment Services, Inc. 144A ^(f) USD 3.875% 15/12/2028 27,335 0.03 273,000 Herr Holdings, Inc. 144A ^(f) USD 5.500% 15/07/2027 282,896 0.36 5,000 Hilton Domestic Operating Co., Inc. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 5.250% 15/08/2025 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2027 31,575 0.04 50,000 LABL, Inc. 144A ^(f) USD 1.500% 15/07/2027 31,575 0.04 50,000 LABL, Inc. 144A ^(f) USD 1.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06		Corp. Via Millennium Op 144A ^(f)	USD	5.500%	01/05/2025	174,915	0.22
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299,000 Freedom Mortgage Corp. 144A ^(f) USD 7.625% 01/05/2026 28,535 0.37 231,000 Group 1 Automotive, Inc. 144A ^(f) USD 4.000% 15/08/2028 228,690 0.29 28,000 H&E Equipment Services, Inc. 144A ^(f) USD 3.875% 15/12/2028 27,335 0.03 273,000 Herc Holdings, Inc. 144A ^(f) USD 5.500% 15/07/2027 282,896 0.36 5,000 Hilton Domestic Operating Co., Inc. 144A ^(f) USD 5.375% 01/05/2025 5,159 0.01 50,000 HeartCommunications, Inc. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 7.000% 15/06/2025 288,015 0.37 30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/203 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 50,000 LOM Investments Holdings II LLC 144A ^(f) USD 4.875%			USD	6.875%	15/01/2025	70,013	0.09
231,000 Group 1 Automotive, Inc. 144A ^(f) USD 4.000% 15/08/2028 228,690 0.29 28,000 H&E Equipment Services, Inc. 144A ^(f) USD 3.875% 15/12/2028 27,335 0.03 273,000 Herc Holdings, Inc. 144A ^(f) USD 5.500% 15/07/2027 282,896 0.36 5,000 Hilton Domestic Operating Co., Inc. 144A ^(f) USD 5.375% 01/05/2025 5,159 0.01 50,000 HeartCommunications, Inc. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 7.000% 15/06/2025 288,015 0.37 30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 50,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LOM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Tech				7.875%	15/07/2026	41,671	
28,000 H&E Equipment Services, Inc. 144A ^(f) USD 3.875% 15/12/2028 27,335 0.03 273,000 Herc Holdings, Inc. 144A ^(f) USD 5.500% 15/07/2027 282,896 0.36 5,000 Hilton Domestic Operating Co., Inc. 144A ^(f) USD 5.375% 01/05/2025 5,159 0.01 50,000 HeartCommunications, Inc. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 7.000% 15/06/2025 288,015 0.37 30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 30,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
273,000 Herc Holdings, Inc. 144A ^(f) USD 5.500% 15/07/2027 282,896 0.36 5,000 Hilton Domestic Operating Co., Inc. 144A ^(f) USD 5.375% 01/05/2025 5,159 0.01 50,000 iHeart Communications, Inc. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 7.000% 15/06/2025 288,015 0.37 30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 50,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LOM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
5,000 Hilton Domestic Operating Co., Inc. 144A ^(f) USD 5.375% 01/05/2025 5,159 0.01 50,000 iHeartCommunications, Inc. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 7.000% 15/06/2025 288,015 0.37 30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 30,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
50,000 iHeartCommunications, Inc. 144A ^(f) USD 5.250% 15/08/2027 50,813 0.06 273,000 IRB Holding Corp. 144A ^(f) USD 7.000% 15/06/2025 288,015 0.37 30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 30,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
273,000 IRB Holding Corp. 144A ^(f) USD 7.000% 15/06/2025 288,015 0.37 30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 30,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
30,000 Iron Mountain, Inc. 144A ^(f) USD 5.250% 15/07/2030 30,750 0.04 30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 30,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
30,000 LABL, Inc. 144A ^(f) USD 6.750% 15/07/2026 30,938 0.04 30,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
30,000 LABL, Inc. 144A ^(f) USD 10.500% 15/07/2027 31,575 0.04 50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
50,000 LCM Investments Holdings II LLC 144A ^(f) USD 4.875% 01/05/2029 50,375 0.06 35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
35,000 Lumen Technologies, Inc. 144A ^(f) USD 5.125% 15/12/2026 35,219 0.04							
95,000 Manitowoc Co., Inc. 144A ⁽¹⁾ USD 9.000% 01/04/2026 100,700 0.13		- 10			15/12/2026		0.04
	95,000	Manitowoc Co., Inc. 144A ^(f)	USD	9.000%	01/04/2026	100,700	0.13

	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	Shareholders' Equity
Bonds – (Conti	•					
United States – (0	Match Group Holdings II LLC 144A ^(f)	USD	4.625%	01/06/2028	143,467	0.18
	Mattel, Inc. 144A ^(f)	USD	5.875%	15/12/2027	134,062	0.17
	Par Pharmaceutical, Inc. 144A ^(f)	USD	7.500%	01/04/2027	35,613	0.05
	Performance Food Group, Inc. 144A ^(f)	USD	6.875%	01/05/2025	21,000	0.03
	Performance Food Group, Inc. 144A ^(f)	USD	5.500%	15/10/2027	51,750	0.07
	Prime Security Services Borrower LLC 144A ^(f)	USD	6.250%	15/01/2028	55,550	0.07
	PTC, Inc. 144A ^(f)	USD	3.625%	15/02/2025	32,137	0.04
	RegionalCare Hospital Partners Holdings, Inc. Via LifePoint Health, Inc.	HCD				0.26
E0 000	144A ^(f)	USD	9.750%	01/12/2026	282,277	0.36
80,000	Rocket Mortgage LLC Via Rocket Mortgage Co-Issuer, Inc. 144A ^(f) Scripps Escrow II, Inc. 144A ^(f)	USD USD	3.875% 5.375%	01/03/2031	49,853 80,800	0.06
160.000		USD	5.875%	15/01/2031 15/07/2027	163,600	0.10
170,000		USD	3.750%	15/02/2031	167,875	0.21
	Staples, Inc. 144A ^(f)	USD	7.500%	15/04/2026	30,150	0.04
	State of California	USD	7.625%	01/03/2040	58,758	0.07
505,000		USD	5.100%	01/06/2033	591,614	0.75
	State of Illinois	USD	6.630%	01/02/2035	745,475	0.95
292,000	46	USD	4.500%	15/02/2028	294,555	0.37
90,000	(D	USD	6.500%	15/03/2027	93,544	0.12
	Univar Solutions USA, Inc. 144A ^(f)	USD	5.125%	01/12/2027	52,313	0.07
	USI, Inc. 144A ^(f)	USD	6.875%	01/05/2025	86,062	0.11
	Verscend Escrow Corp. 144A ^(f)	USD	9.750%	15/08/2026	63,059	0.08
67,000	VICI Properties LP Via VICI Note Co., Inc. 144A ^(f)	USD	3.500%	15/02/2025	67,921	0.09
30,000	Wolverine Escrow LLC 144A ^(f)	USD	8.500%	15/11/2024	28,275	0.04
30,000	Wolverine Escrow LLC 144A ^(f)	USD	9.000%	15/11/2026	28,275	0.04
7,000	Yum! Brands, Inc. 144A ^(f)	USD	7.750%	01/04/2025	7,368	0.01
					6,144,472	7.81
FOTAL BONDS cost USD 7,457,	.399)				7,618,350	9.68
Agencies Asse	t Backed Obligations – 10.60%					
United States	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	2.000%	01/09/2033	1,988	0.00
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	2.238%	01/09/2033	5,881	0.00
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	2.215%	01/10/2034	4,780	0.01
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	2.090%	01/11/2034	62,286	0.08
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	2.150%	01/11/2034	756	0.00
	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	2.150%	01/11/2034	3,353	0.00
	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	2.260%	01/11/2034	2,135	0.00
7,034	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	2.375%			
4.460	Federal Home Loan Mortgage Corp. (FHLMC)(c)		2.010/0	01/11/2034	7,414	0.01
		USD	2.276%	01/11/2034 01/02/2035		
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD			7,414	0.01
	Federal Home Loan Mortgage Corp. (FHLMC)(c)		2.276%	01/02/2035	7,414 4,715	0.01 0.01
5,146	Federal Home Loan Mortgage Corp. (FHLMC) ^(c) Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD	2.276% 2.375%	01/02/2035 01/02/2035	7,414 4,715 5,430	0.01 0.01 0.05
5,146 40,580 13,444 171,830	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD	2.276% 2.375% 2.125%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041	7,414 4,715 5,430 42,853	0.01 0.01 0.05 0.02
5,146 40,580 13,444 171,830 283,598	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD USD USD USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/09/2043	7,414 4,715 5,430 42,853 13,675 26,091 42,430	0.01 0.01 0.05 0.02 0.03 0.05
5,146 40,580 13,444 171,830 283,598 331,792	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD USD USD USD USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.511%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/09/2043 15/05/2045	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733	0.01 0.05 0.02 0.03 0.05 0.05
5,146 40,580 13,444 171,830 283,598 331,792 331,321	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD USD USD USD USD USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/09/2043 15/05/2045 15/05/2046	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239	0.01 0.01 0.05 0.02 0.03 0.05 0.06
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962	Federal Home Loan Mortgage Corp. (FHLMC) ^(c)	USD USD USD USD USD USD USD USD USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/09/2043 15/05/2045 15/05/2046 25/10/2048	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631	0.01 0.01 0.05 0.02 0.03 0.05 0.06 0.07
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954	Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.511% 5.918 4.500%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/09/2043 15/05/2045 15/05/2046 25/10/2048 01/03/2049	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807	0.0° 0.0° 0.02 0.03 0.05 0.06 0.07 0.06
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.511% 5.918% 4.500% 1.792%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/09/2043 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150	0.01 0.01 0.02 0.02 0.03 0.05 0.06 0.07 0.06
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372	Federal Home Loan Mortgage Corp. (FHLMC) ^(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 4.500% 1.792% 1.538%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475	0.01 0.01 0.02 0.02 0.03 0.06 0.07 0.06 0.66 0.44
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685	Federal Home Loan Mortgage Corp. (FHLMC) ^(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA) ^(c) Federal National Mortgage Association (FNMA) ^(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 6.991% 4.500% 1.792% 1.538% 1.584%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084	0.01 0.01 0.02 0.02 0.03 0.06 0.07 0.06 0.66 0.44
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c) Federal National Mortgage Association (FNMA)(c) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 6.92% 1.592% 1.538% 1.584% 2.278%	01/02/2035 01/02/2035 01/02/2036 15/09/2037 15/05/2041 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 60,631 516,807 316,150 34,475 41,084 1,995	0.01 0.05 0.02 0.03 0.06 0.06 0.07 0.06 0.44 0.04
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 6.958% 4.500% 1.792% 1.538% 1.584% 2.278% 2.391%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/09/2043 15/05/2045 25/10/2048 25/10/2048 25/01/2050 01/04/2033 01/06/2033 01/07/2033	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592	0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.511% 5.918 4.500% 1.792% 1.538% 1.584% 2.278% 2.391% 2.533%	01/02/2035 01/02/2035 01/05/2035 15/09/2037 15/05/2041 15/05/2045 15/05/2045 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2034 01/04/2034	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899	0.0° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.511% 5.911% 5.958% 4.500% 1.792% 1.538% 1.584% 2.278% 2.391% 2.533% 1.838%	01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/05/2045 15/05/2046 25/10/2048 01/03/2049 01/03/2049 01/03/2033 01/06/2033 01/07/2033 01/04/2034 01/04/2034	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183	0.0° 0.0° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00° 0.00°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.511% 5.918 4.500% 1.792% 1.538% 2.278% 2.391% 2.533%	01/02/2035 01/02/2035 01/02/2036 15/09/2037 15/05/2041 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/04/2034 01/04/2034 01/04/2034	7,414 4,715 5,430 42,853 13,675 26,091 42,430 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663	0.0° 0.0° 0.00°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 6.958% 4.500% 1.792% 1.538% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933%	01/02/2035 01/02/2035 01/02/2035 01/05/2036 15/09/2041 15/09/2043 15/05/2045 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2033 01/09/2034 01/09/2034 01/10/2034	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013	0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.918% 4.500% 1.792% 1.538% 1.584% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321%	01/02/2035 01/02/2035 01/05/2036 15/09/2041 15/09/2043 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/07/2033 01/04/2034 01/09/2034 01/10/2034 01/10/2034 01/10/2034 01/10/2034	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125	0.01 0.05 0.02 0.05 0.06 0.07 0.06 0.06 0.40 0.06 0.00 0.00 0.00 0.00
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 6.958% 4.500% 1.792% 1.538% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933%	01/02/2035 01/02/2035 01/02/2035 01/05/2036 15/09/2041 15/09/2043 15/05/2045 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2033 01/09/2034 01/09/2034 01/10/2034	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594	0.01 0.05 0.02 0.02 0.05 0.06 0.07 0.06 0.40 0.02 0.00 0.00 0.00 0.00 0.00 0.00
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795 22,440	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.958% 4.500% 1.792% 1.538% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321% 1.984% 2.046%	01/02/2035 01/02/2035 01/05/2035 15/09/2037 15/09/2043 15/05/2044 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2034 01/04/2034 01/10/2034 01/10/2034 01/10/2034 01/10/2035 01/02/2035 01/03/2035	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594 19,390	0.0° 0.0° 0.00°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795 22,440 18,443	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.511% 5.918 4.500% 1.792% 1.538% 1.584% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321%	01/02/2035 01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2033 01/04/2034 01/09/2034 01/10/2034 01/10/2034 01/10/2035 01/03/2035 01/03/2035	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594	0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795 22,440 18,443 7,363	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.918 4.500% 1.792% 1.538% 4.528% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321% 1.984% 2.046% 2.185%	01/02/2035 01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/05/2045 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2033 01/06/2034 01/09/2034 01/10/2035 01/03/2035 01/03/2035	7,414 4,715 5,430 42,853 13,675 26,091 42,430 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594 19,390 7,784	0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795 22,440 18,443 7,363 8,427	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 5.958% 4.500% 1.792% 1.538% 1.584% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321% 1.984% 2.046% 2.185% 1.774%	01/02/2035 01/02/2035 01/02/2035 01/05/2036 15/09/2041 15/09/2043 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2033 01/04/2034 01/10/2034 01/10/2034 01/10/2035 01/04/2035 01/04/2035 01/04/2035 01/04/2035	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594 19,390 7,784 8,800	0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0° 0.0°
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795 22,440 18,443 7,363 8,427 6,124	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 5.918% 4.500% 1.792% 1.538% 1.538% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321% 1.984% 2.046% 2.185%	01/02/2035 01/02/2035 01/05/2036 15/09/2041 15/09/2043 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/04/2034 01/10/2034 01/10/2034 01/10/2034 01/09/2034 01/04/2035 01/04/2035 01/04/2035 01/06/2035	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594 19,390 7,784 8,800 6,470	0.01 0.05 0.02 0.05 0.06 0.06 0.06 0.06 0.06 0.07 0.08 0.06 0.00 0.00 0.00 0.00 0.00 0.00
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795 22,440 18,443 7,363 8,427 6,124 25,727	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.958% 4.500% 1.792% 1.538% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321% 1.984% 2.046% 2.185% 1.774% 2.385% 2.300%	01/02/2035 01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/04/2034 01/09/2034 01/10/2034 01/10/2035 01/04/2035 01/04/2035 01/06/2035 01/06/2035	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594 19,390 7,784 8,800 6,470 27,109	0.01 0.01 0.05 0.02 0.03 0.06 0.06 0.07 0.08 0.66 0.44 0.04 0.05 0.00 0.00 0.00 0.01 0.01 0.01 0.01
5,146 40,580 13,444 171,830 283,598 331,792 331,321 392,962 481,954 314,686 33,372 39,685 1,896 562 22,649 33,551 59,417 6,674 5,795 22,440 18,443 7,363 8,427 6,124 25,727	Federal Home Loan Mortgage Corp. (FHLMC)(c) Federal Home Loan Mortgage Corp. (FHLMC) Federal National Mortgage Association (FNMA)(c)	USD	2.276% 2.375% 2.125% 0.689% 5.911% 5.911% 5.911% 5.911% 5.958% 4.500% 1.792% 1.538% 2.278% 2.391% 2.533% 1.838% 2.235% 1.933% 2.321% 1.984% 2.046% 2.185% 1.774% 2.385% 2.000% 4.500%	01/02/2035 01/02/2035 01/02/2035 01/05/2036 15/09/2037 15/05/2041 15/05/2045 15/05/2046 25/10/2048 01/03/2049 25/01/2050 01/04/2033 01/06/2033 01/06/2033 01/06/2034 01/10/2034 01/10/2034 01/10/2035 01/06/2035 01/06/2035 01/06/2035 01/06/2035	7,414 4,715 5,430 42,853 13,675 26,091 42,430 44,733 56,239 60,631 516,807 316,150 34,475 41,084 1,995 592 23,899 35,183 62,663 7,013 6,125 23,594 19,390 7,784 8,800 6,470 27,109 59,123	0.01 0.01 0.01 0.05 0.02 0.03 0.05 0.06 0.07 0.08 0.66 0.40 0.05 0.00 0.00 0.00 0.00 0.00 0.00

% of

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Agencies Asset	Backed Obligations – (Continued)					
United States – (0	,		/			
	Federal National Mortgage Association (FNMA)	USD	4.500%	01/08/2041	26,957	0.03
	Federal National Mortgage Association (FNMA) ^(c) Federal National Mortgage Association (FNMA) ^(c)	USD USD	6.458% 6.578%	25/12/2041 25/07/2042	46,918 37,832	0.06 0.05
	Federal National Mortgage Association (FNMA) ^(c)	USD	6.508%	25/02/2044	62,757	0.08
	Federal National Mortgage Association (FNMA) ^(c)	USD	5.482%	25/05/2045	58,435	0.07
	Federal National Mortgage Association (FNMA) ^(c)	USD	6.058%	25/11/2047	67,648	0.09
	Federal National Mortgage Association (FNMA)(c)	USD	5.908%	25/01/2050	70,596	0.09
506,757	Federal National Mortgage Association (FNMA)	USD	2.000%	25/09/2050	49,289	0.06
2,000,000	Federal National Mortgage Association (FNMA) TBA ^(g)	USD	5.000%	13/12/2051	2,190,310	2.78
161,779	· /,.	USD	6.059%	20/04/2043	21,030	0.03
	Government National Mortgage Association (GNMA)(c)	USD	6.009%	20/06/2043	110,084	0.14
	Government National Mortgage Association (GNMA)(c)	USD	6.059%	20/07/2043	19,649	0.03
726,901	Government National Mortgage Association (GNMA)(c)	USD	5.509%	20/08/2044	119,499	0.15
	Government National Mortgage Association (GNMA)	USD	4.000%	20/08/2045	44,300	0.06
172,737	Government National Mortgage Association (GNMA) ^(c) Government National Mortgage Association (GNMA) ^(c)	USD USD	6.109% 5.629%	20/08/2045 20/09/2045	29,461	0.04 0.04
	Government National Mortgage Association (GNMA)	USD	4.000%	20/10/2045	29,380 34,872	0.04
	Government National Mortgage Association (GNMA) ^(c)	USD	5.609%	20/10/2045	25,988	0.03
575,517		USD	4.000%	20/11/2045	46,223	0.06
388,890	()	USD	6.109%	20/06/2048	59,297	0.08
	Government National Mortgage Association (GNMA) ^(c)	USD	6.059%	20/10/2048	122,315	0.16
949,626	Government National Mortgage Association (GNMA)(c)	USD	6.109%	20/10/2048	147,212	0.19
715,949	Government National Mortgage Association (GNMA)	USD	5.000%	20/12/2048	771,440	0.98
313,553	Government National Mortgage Association (GNMA)	USD	4.500%	20/01/2049	333,584	0.42
744,136	Government National Mortgage Association (GNMA)	USD	4.500%	20/03/2049	791,573	1.01
	Government National Mortgage Association (GNMA)(c)	USD	5.959%	20/08/2049	49,870	0.06
	Government National Mortgage Association (GNMA)(c)	USD	5.959%	20/09/2049	187,039	0.24
937,889	Government National Mortgage Association (GNMA)	USD	3.500%	20/10/2049	85,370	0.11
	Government National Mortgage Association (GNMA)	USD	4.000%	20/12/2049	266,408	0.34
	Government National Mortgage Association (GNMA)	USD	4.500%	20/12/2049	357,607	0.45
	Government National Mortgage Association (GNMA)(c)	USD	5.959%	20/02/2050	38,809	0.05
	Government National Mortgage Association (GNMA)	USD	3.500%	20/04/2050	63,194	0.08
	Government National Mortgage Association (GNMA) ^(c) Government National Mortgage Association (GNMA)	USD USD	5.959% 4.000%	20/04/2050 20/06/2050	51,597 20,320	0.07 0.03
	Government National Mortgage Association (GNMA) ^(c)	USD	6.059%	20/06/2050	120,369	0.15
	Government National Mortgage Association (GNMA)	USD	2.500%	20/10/2050	136,989	0.18
	Government National Mortgage Association (GNMA)	USD	2.500%	20/11/2050	10,110	0.01
,		-			8,337,081	10.60
TOTAL ACENCIE	ES ASSET BACKED OBLIGATIONS				0,337,001	10.00
(cost USD 8,496,					8,337,081	10.60
Non-Agencies /	Asset Backed Obligations – 12.41%					
Cayman Islands						
	AGL CLO 3 Ltd. 2020-3A "A" 144A ^{(c)(f)}	USD	1.424%	15/01/2033	700,601	0.89
	Bain Capital Credit CLO 2020-3A Ltd. "DR" 144A ^{(c)(f)}	USD	3.374%	23/10/2034	696,648	0.89
	Marble Point CLO XIV Ltd. 2018-2A "A1R" 144A ^{(c)(f)}	USD	1.412%	20/01/2032	300,423	0.38
	Marble Point CLO XVII 2020-1A Ltd. "A" 144A(c)(f)	USD	1.432%	20/04/2033	1,100,975	1.40
	MF1 Ltd. 2021-FL6 "A" 144A ^{(c)(f)}	USD	1.189%	16/07/2036	149,997	0.19
	Mountain View CLO LLC 2016-1A "AR" 144A(c)(f)	USD	1.487%	14/04/2033	600,395	0.76
	Ocean Trails CLO IX 2020-9A "DR" 144A(c)(f)	USD	3.874%	15/10/2034	397,690	0.51
800,000	Trinitas CLO XVII 2021-17A Ltd. "D" 144A ^{(c)(f)}	USD -	3.613%	20/10/2034	795,348	1.01
					4,742,077	6.03
Ireland	V 5 V 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			10/22/22	000 000	
	Magnolia Finance XI DAC 2018-3MGN "A"(C)	EUR	2.750%	18/02/2025	620,862	0.79
843,681	Octagon Finance No 1 DAC "A"(c)	EUR -	1.809%	17/01/2023	931,184	1.18
					1,552,046	1.97
United Kingdom	D 105; 010 000 1 D10	000	0.0001	00/04/0000	054.070	0.00
	Red 2 Finance CLO 2018-1 DAC	GBP	0.000%	20/01/2028	651,276	0.83
United States	Banc of America Commercial Mortgage Trust 2016-UBS10 "D" 144A ^(f)	USD	3.000%	15/07/2049	139,141	0.18
	Bank 2018-BNK13 "D" 144A(f)	USD	3.000%	15/08/2061	86,815	0.16
	BBCMS Mortgage Trust 2017-C1 "D" 144A ^{(c)(f)}	USD	3.659%	15/02/2050	138,829	0.18
	CFCRE Commercial Mortgage Trust 2016-C6 "D" 144A ^{(c)(f)}	USD	4.338%	10/11/2049	136,987	0.17
	Citigroup Commercial Mortgage Trust 2017-P8 "D" 144A ^(f)	USD	3.000%	15/09/2050	91,010	0.12
	CitiMortgage Alternative Loan Trust Series 2006-A7 "1A1"(c)	USD	6.000%	25/12/2036	93,555	0.12
	COMM Mortgage Trust 2017-COR2 "D" 144A(f)	USD	3.000%	10/09/2050	186,779	0.24
24,924	Connecticut Avenue Securities Trust 2019-R02 "1M2" 144A(c)(f)	USD	2.392%	25/08/2031	25,087	0.03

64,270 Connecticut Avenue Securities Trust 2020-R01 "1M2" 144A ^{(c)(f)} 150,000 CSMC 2014-USA OA LLC "E" 144A ^(f) U				USD	Equity
10,561 Connecticut Avenue Securities Trust 2019-R03 "1M2" 144A ^{(c)(f)} U. 64,270 Connecticut Avenue Securities Trust 2020-R01 "1M2" 144A ^{(c)(f)} U. 150,000 CSMC 2014-USA OA LLC "E" 144A ^(f) U.					
64,270 Connecticut Avenue Securities Trust 2020-R01 "1M2" 144A ^{(c)(f)} 150,000 CSMC 2014-USA OA LLC "E" 144A ^(f) U:	SD	2.242%	25/09/2031	10,628	0.01
	SD	2.142%	25/01/2040	64,598	0.08
	SD	4.373%	15/09/2037	135,505	0.17
	SD	3.480%	10/05/2049	79,200	0.10
	SD SD	7.000% 2.678%	25/09/2037 25/08/2034	17,032 22,530	0.02 0.03
	SD SD	4.754%	15/03/2050	100,741	0.03
	SD	0.692%	25/01/2036	613,195	0.78
	SD	2.700%	15/11/2052	88,216	0.11
	SD	0.244%	25/01/2027	71,693	0.09
	SD	1.124%	25/10/2021	320,559	0.41
	SD SD	3.744% 3.198%	25/01/2037 15/12/2059	120,762 138,722	0.15 0.18
	SD	2.800%	15/12/2050	135,402	0.17
				2,816,986	3.58
TOTAL NON-AGENCIES ASSET BACKED OBLIGATIONS (cost USD 9,430,457)				9,762,385	12.41
TOTAL TRANSFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET				-,,	
(cost USD 25,384,252)				25,717,816	32.69
Other Transferable Securities					
Bonds – 0.07%					
United States 50,000 Novelis Corp. 144A ^(f) Us	SD	4.750%	30/01/2030	50,750	0.07
TOTAL BONDS					
(cost USD 50,000)				50,750	0.07
TOTAL OTHER TRANSFERABLE SECURITIES (cost USD 50,000)				50,750	0.07
Certificates of Deposit – 2.54%					
United States 2,000,000 Svenska Handelsbanken AB Us	SD	0.000%	06/12/2021	1,999,995	2.54
TOTAL CERTIFICATES OF DEPOSIT (cost USD 2,000,012)				1,999,995	2.54
Commercial Papers – 6.66%					
United States					
7,	SD	0.000%	21/10/2022	1,993,482	2.53
7,	SD	0.000%	02/12/2021	1,499,989	1.91
	SD SD	0.000% 0.000%	16/02/2022 15/06/2022	1,499,295 249,663	1.90 0.32
200,000 Mail District Co.		0.00070	10/00/2022	5,242,429	6.66
TOTAL COMMERCIAL PAPERS (cost USD 5,244,268)				5,242,429	6.66
MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost USD 80,627,221)				77,017,140	97.90
Futures Contracts – (0.32%)					
Number of			Commitment Market Value	Unrealised Gain	% of Shareholders'
Contracts Security Description			USD	USD	Equity
USD					
17 US Treasury Long Bond Futures 22/03/2022	Lor	-	2,753,469	67,038	0.09
146 US Treasury Notes 10YR Futures 22/03/2022	Lor	ng	19,135,125	221,322	0.28
			21,888,594	288,360	0.37
UNREALISED GAIN ON FUTURES CONTRACTS				288,360	0.37

Futures Contracts -	- (Continued)
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Number of Contracts	Security Description		Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
(1)	EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 5Y RFutures 08/12/2021	Short Short	(196,336) (463,014)	(967) (1,729)	(0.00) (0.01)
			(659,350)	(2,696)	(0.01)
	USD				
(38)	US Treasury Notes 2YR Futures 31/03/2022	Short	(8,322,891)	(15,858)	(0.02)
(86)	US Treasury Notes 5YR Futures 31/03/2022	Short	(10,465,797)	(88,453)	(0.11)
(19)	US Treasury Ultra Long Bond Futures 22/03/2022	Short	(3,795,250)	(130,447)	(0.17)
(101)	US Treasury Ultra Long Notes 10YR Futures 22/03/2022	Short	(14,845,422)	(302,785)	(0.38)
			(37,429,360)	(537,543)	(0.68)
UNREALISED	LOSS ON FUTURES CONTRACTS			(540,239)	(0.69)

Forward Currency Contracts – (0.11%)

BRL 1,174 785 USD 209,579 0,212,0021 191	% of hareholders' Equity
USD	0.00
ZAR 17,100,056 USD 1,069,138 091/2021 2,146 USD 55,788 TRY 706,630 101/2021 3,709 USD 48,200 TRY 4,090,176 11,122021 3,709 USD 432,000 TRY 4,090,176 11,122021 3,003,33 CAD 1,624,168 EUR 1,091,039 151/2021 9,8672 CHF 3,235,348 USD 3,003,231 151/2021 3,008,33 CHF 3,355,348 USD 4,555,613 151/2021 3,288 CNH 29,457,705 USD 4,555,613 151/2021 1,277 EUR 671,651 HUF 245,535,402 151/2021 1,708 EUR 671,651 HUF 245,535,402 151/2021 1,708 EUR 547,304 PLN 2,516,671 151/2021 1,599 EUR 547,304 PLN 2,516,671 151/2021 1,599 EUR 543,304 151/20221 <td>0.00</td>	0.00
USD 55,788 TRY 708,830 101/22021 1,916 USD 08,0800 ZAR 1,231,255 131/202021 3,709 USD 432,000 TRY 4,090,176 141/120201 121,573 CAD 1,624,688 EUR 1,091,039 151/20201 98,872 CHF 3,235,381 USD 3,565,607 151/20201 98,872 CHF 3,355,348 USD 3,565,607 151/20201 67,401 EUR 121,956 CAD 175,693 151/20201 17,202 EUR 671,651 HUF 245,333,402 151/20201 1,722 EUR 576,807 NZD 953,024 151/20201 1,739 EUR 577,807 NZD 953,024 151/20201 1,720 EUR 547,304 PUN 2,516,671 1,512,2021 1,522 EUR 547,304 PUN 2,516,671 1,512,2021 1,522 LUS 535,8383 EUR	0.01
USD 40,000 ZAR 1,231,255 131/20/201 3,709 USD 432,000 TRY 4,090,176 141/20/201 121,573 CAD 1,624,168 EUR 1,091,039 151/20/201 30,053 CHF 3,20,333 EUR 3,000,231 151/20/201 1,622 CHF 3,353,548 USD 3,659,607 151/20/201 1,672 CNH 29,457,705 USD 4,555,613 151/20/201 1,672 EUR 671,651 HUF 245,535,402 151/20/201 1,722 EUR 671,651 HUF 245,535,402 151/20/201 1,799 EUR 547,304 PLN 2,516,671 151/20/201 4,979 EUR 545,144 SEK 5,501,341 151/20/201 1,059 EUR 545,144 SEK 5,501,341 151/20/201 1,059 EUR 545,144 SEK 5,501,341 151/20/201 1,059 EUR 50,000	0.01
USD 432,000 TRY 4,090,176 14/12/2021 121,573 CAD 1,624,168 EUR 1,091,039 151/12/2021 30,633 CHF 3,20,533 EUR 3,003,231 151/12/2021 19,6872 CHF 3,353,548 USD 3,565,6607 151/12/2021 3,288 CNH 29,457,705 USD 4,553,613 151/12/2021 7,67,611 EUR 121,956 CAD 175,693 151/12/2021 1,708 EUR 671,651 HUF 245,533,402 151/12/2021 1,708 EUR 547,304 PLN 2,516,671 151/12/2021 10,549 ILS 5	0.00
CAD 1,624,168 EUR 1,091,039 151/22021 30,033 CHF 3,220,533 EUR 3,003,231 151/22021 3,288 CHF 3,333,548 USD 3,659,607 151/22021 3,288 CNH 224,977,705 USD 4,555,813 151/22021 1,227 EUR 671,651 HUF 245,533,402 151/22021 1,722 EUR 671,661 HUF 245,533,402 151/22021 1,702 EUR 547,304 PLN 2,516,671 151/22021 1,072 EUR 547,304 PLN 2,516,671 151/22021 10,529 EUR 545,144 SEK 5,501,341 151/22021 10,529 EUR 545,144 SEK 5,501,341 151/22021 1,052 BUP 78,659,676 EUR 10,023,359 151/22021 1,052 USD 3,933,811 AUD 5,277,779 151/22021 3,944 USD 4,23,414 <	0.00
CHF 3,226,333 EUR 3,000,221 15/12/2021 3,288 CNH 29,457,705 USD 3,659,607 15/12/2021 3,289 CNH 29,457,705 USD 4,555,613 15/12/2021 67,401 EUR 671,661 HUF 245,535,402 15/12/2021 1,708 EUR 576,807 NZD 953,024 15/12/2021 1,979 EUR 547,304 PLN 2,516,671 15/12/2021 1,959 EUR 545,144 SEK 5,501,341 15/12/2021 1,979 EUR 545,144 SEK 5,501,341 15/12/2021 2,691 EUR 545,144 SEK 5,501,341 15/12/2021 2,691 ILS 583,863 EUR 10,800 15/12/2021 2,691 JPY 78,695,676 EUR 610,899 15/12/2021 3,295 USD 7,271,86 CAD 9,745,599 15/12/2021 3,514 USD 4,23,414	0.15
CHF 3,355,548 USD 3,669,607 15/12/2021 3,298 CNH 29,457,705 USD 4,553,613 15/12/2021 67,01 EUR 121,996 CAD 175,693 15/12/2021 1,227 EUR 671,651 HUF 245,533,402 15/12/2021 1,708 EUR 576,807 NZD 953,024 15/12/2021 15/12/2021 1,092 EUR 547,304 PLN 2,516,671 15/12/2021 10,549 EUR 545,144 SEK 5,501,341 15/12/2021 10,549 BUS 583,683 EUR 1,082,359 15/12/2021 2,691 ILS 583,683 EUR 160,800 15/12/2021 2,599 JPY 78,659,676 EUR 610,809 15/12/2021 2,599 USD 3,725,186 CAD 9,745,589 15/12/2021 153,141 USD 7,727,186 CAD 9,745,589 15/12/2021 157,12021 USD	0.03
CNH 29,457,70s USD 4,553,613 151,22021 67,401 EUR 121,956 CAD 175,693 151,22021 1,227 EUR 671,651 HUF 245,535,402 151,22021 1,708 EUR 576,807 NZD 953,024 151,22021 10,549 EUR 547,304 PLN 2,516,671 151,22021 10,549 EUR 545,144 SEK 5,501,341 151,22021 10,120 GBP 907,062 EUR 1,062,359 151,22021 2,691 ILS 583,868 EUR 160,800 151,22021 2,691 ILS 583,868 EUR 610,800 151,22021 2,599 JPY 78,689,676 EUR 610,800 151,22021 3,295 JPY 78,689,676 EUR 610,800 151,22021 3,295 JPY 78,689,676 EUR 610,800 151,22021 153,141 USD 423,414 CZK	0.13
EUR 121,956 CAD 175,693 151/22021 1.272 EUR 671,651 HUF 245,353,402 151/12021 1,708 EUR 576,807 NZD 953,024 151/12021 16,979 EUR 545,144 SEK 5,501,341 151/12021 10,120 GBP 907,062 EUR 1,062,359 151/12021 2,599 ILS 583,683 EUR 160,800 151/12021 2,599 USD 3,933,811 AUD 5,277,779 151/12021 3,295 USD 7,727,166 CAD 9,745,589 151/12021 3,414 USD 423,414 CZK 9,326,649 151/12021 474,510 USD 18,719,727 EUR 16,027,670 151/12021 474,510 USD 344,160 HUF 107,489,063 151/12021 39,257 USD 344,100 HUF 107,489,063 151/12021 39,48 USD 16,420 MXN <td>0.00</td>	0.00
EUR 671,651 HUF 245,353,402 151/22021 1,708 EUR 576,807 NZD 953,024 151/122021 4,979 EUR 547,304 PLN 2,516,671 151/22021 10,549 EUR 545,144 SEK 5,501,341 151/12/2021 2,691 ILS 583,683 EUR 1,062,359 151/12/2021 2,599 JPY 78,696,676 EUR 610,809 151/12/2021 3,295 USD 3,933,581 AUD 5,277,779 151/12/2021 3,295 USD 7,721,86 CAD 9,745,589 151/12/2021 34,449 USD 18,719,727 EUR 16,027,670 151/12/2021 44,449 USD 12,779,403 GBP 9,309,958 151/12/2021 474,510 USD 344,160 HUF 10,748,963 151/12/2021 39,021 USD 34,76,193 NK 3,295,947 151/12/2021 39,021 USD 3,70,19	0.07
EUR 576,807 NZD 953,024 151/22021 4,979 EUR 547,304 PLN 2,516,671 151/22021 10,549 EUR 545,144 SEK 5,501,341 151/22021 10,120 GBP 907,062 EUR 1,062,359 151/22021 2,691 ILS 583,683 EUR 160,809 151/22021 3,93 USD 3,933,581 AUD 5,277,779 151/22021 153,141 USD 7,727,166 CAD 9,745,589 151/22021 8,173 USD 423,414 CZK 9,226,649 151/22021 8,173 USD 18,719,727 EUR 16,027,670 151/22021 39,257 USD 344,160 HUF 107,489,063 151/22021 39,48 USD 340,160 HUF 107,489,063 151/22021 39,041 USD 370,193 NGK 32,286,647 151/22021 39,041 USD 3,70,193 NGK </td <td>0.00</td>	0.00
EUR 547,304 PLN 2,516,671 15/12/2021 10,549 EUR 545,144 SEK 5,501,341 15/12/2021 10,20 GBP 997,062 EUR 1,062,359 15/12/2021 2,691 ILS 583,683 EUR 160,800 15/12/2021 2,599 JPY 78,659,676 EUR 610,899 15/12/2021 3,295 USD 3,933,581 AUD 5,277,779 15/12/2021 153,141 USD 7,727,186 CAD 9,745,589 15/12/2021 94,449 USD 423,414 CZK 9,326,649 15/12/2021 474,510 USD 18,719,727 EUR 16,027,670 15/12/2021 474,510 USD 13,601,821 JPY 1,513,735,780 15/12/2021 39,257 USD 13,601,821 JPY 1,513,735,780 15/12/2021 15,647 USD 3,770,193 NOK 3,2296,647 15/12/2021 15/12/2021 15/12/2021	0.01
EUR 545,144 SEK 5,501,341 15/12/2021 10,102 GBP 907,062 EUR 1,062,359 15/12/2021 2,691 ILS 583,683 EUR 160,800 15/12/2021 2,599 JPY 78,659,676 EUR 610,899 15/12/2021 3,295 USD 3,93,581 AUD 5,277,779 15/12/2021 94,449 USD 7,727,166 CAD 9,745,589 15/12/2021 94,449 USD 423,414 CZK 9,326,649 15/12/2021 18,713 USD 12,779,403 GBP 9,509,958 15/12/2021 39,257 USD 344,160 HUF 107,489,063 15/12/2021 39,257 USD 361,821 JPY 1,513,735,780 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 4,678 USD 9,788,819	0.01
GBP 907,062 EUR 1,062,359 15/12/2021 2,691 ILS 538,683 EUR 160,800 15/12/2021 2,599 JPY 78,659,676 EUR 610,899 15/12/2021 3,295 USD 3,933,581 AUD 5,277,779 15/12/2021 153,141 USD 7,727,186 CAD 9,745,589 15/12/2021 94,449 USD 423,414 CZK 9,326,649 15/12/2021 474,510 USD 18,719,727 EUR 16,027,670 15/12/2021 474,510 USD 12,779,403 GBP 9,309,958 15/12/2021 39,257 USD 344,160 HUF 107,489,063 15/12/2021 15,647 USD 916,420 MNN 18,757,225 15/12/2021 155,647 USD 370,193 NOK 32,298,647 15/12/2021 172,282 USD 11,259 PLN 689,950 15/12/2021 476,781 USD 422,801<	0.01
ILS 583,683 EUR 160,800 15/12/2021 2,599 JPY 78,659,676 EUR 610,899 15/12/2021 3,295 USD 3,935,881 AUD 5,277,779 15/12/2021 15/14/11 USD 7,727,186 CAD 9,745,589 15/12/2021 94,449 USD 423,414 CZK 9,326,649 15/12/2021 474,510 USD 18,779,277 EUR 16,027,670 15/12/2021 474,510 USD 344,160 HUF 107,489,063 15/12/2021 39,257 USD 344,160 HUF 107,489,063 15/12/2021 39,257 USD 344,160 HUF 107,489,063 15/12/2021 39,257 USD 37,0193 MXN 18,757,225 15/12/2021 39,041 USD 37,70,193 NOK 32,298,647 15/12/2021 39,041 USD 37,70,193 NOK 32,298,647 15/12/2021 40,788 USD	0.02
JPY 78,659,676 EUR 610,899 15/12/2021 3,295 USD 3,933,581 AUD 5,277,779 15/12/2021 153,141 USD 7,727,186 CAD 9,745,589 15/12/2021 163,141 USD 423,414 CZK 9,326,649 15/12/2021 47,4510 USD 18,719,727 EUR 16,027,670 15/12/2021 474,510 USD 12,779,403 GBP 9,309,958 15/12/2021 474,510 USD 344,160 HUF 107,489,063 15/12/2021 9,948 USD 13,601,821 JPY 1,513,735,780 15/12/2021 15,56,47 USD 916,420 MXN 18,757,225 15/12/2021 15,12/2021 200,456 USD 3,770,193 NOK 32,298,647 15/12/2021 17,2282 USD 4,205,884 NZD 11,749,263 15/12/2021 17,2282 USD 9,788,819 SEK 84,520,766 15/12/2021 4,78	0.00
USD 3,933,581 AUD 5,277,779 15/12/2021 153,141 USD 7,727,186 CAD 9,745,589 15/12/2021 94,449 USD 423,414 CZK 9,326,649 15/12/2021 8,173 USD 18,719,727 EUR 16,027,670 15/12/2021 39,257 USD 344,160 HUF 107,489,063 15/12/2021 39,257 USD 344,160 HUF 107,489,063 15/12/2021 39,948 USD 13,601,821 JPY 1,513,735,780 15/12/2021 155,647 USD 916,420 MXN 18,757,225 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 20,456 USD 172,590 PLN 689,950 15/12/2021 40,78 USD 9,788,819 SEK 84,520,766 15/12/2021 410,881 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD	0.00
USD 7,727,186 CAD 9,745,589 15/12/2021 94,449 USD 423,414 CZK 9,326,649 15/12/2021 8,173 USD 18,719,277 EUR 16,027,670 15/12/2021 347,51 USD 12,779,403 GBP 9,309,958 15/12/2021 339,257 USD 344,160 HUF 107,489,063 15/12/2021 9,948 USD 13,601,821 JPY 1,513,735,780 15/12/2021 155,647 USD 916,420 MXN 18,757,225 15/12/2021 155,647 USD 3,770,193 NOK 32,298,647 15/12/2021 204,566 USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 172,590 PLN 689,950 15/12/2021 4,678 USD 9,788,819 SEK 84,520,766 15/12/2021 4,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD	0.00
USD 423,414 CZK 9,326,649 15/12/2021 8,173 USD 18,719,727 EUR 16,027,670 15/12/2021 474,510 USD 12,779,403 GBP 9,309,958 15/12/2021 339,257 USD 344,160 HUF 107,489,063 15/12/2021 9,948 USD 13,601,821 JPY 1,513,735,780 15/12/2021 155,647 USD 916,420 MXN 18,757,225 15/12/2021 155,647 USD 3,770,193 NOK 32,288,647 15/12/2021 20,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 9,788,819 SEK 84,520,766 15/12/2021 4,678 USD 9,788,819 SEK 84,520,766 15/12/2021 1,111 USD 422,801 SGD 575,116 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 3,874 USD	0.18
USD 18,719,727 EUR 10,027,670 15/12/2021 474,510 USD 12,779,403 GBP 9,309,958 15/12/2021 339,257 USD 344,160 HUF 107,489,063 15/12/2021 9,948 USD 13,601,821 JPY 1,513,735,780 15/12/2021 156,647 USD 916,420 MXN 1,815,757,225 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 200,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 172,590 PLN 689,950 15/12/2021 4678 USD 9,788,819 SEK 84,520,766 15/12/2021 410,081 USD 4647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 3,874 USD 1,181,085 ZAR 17,521,612 15/12/2021 86,63 USD	0.13
USD 12,779,403 GBP 9,309,958 15/12/2021 339,257 USD 344,160 HUF 107,489,063 15/12/2021 9,948 USD 13,601,821 JPY 1,513,735,780 15/12/2021 155,647 USD 916,420 MXN 18,757,225 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 200,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,882 USD 172,590 PLN 689,950 15/12/2021 46,78 USD 9,788,819 SEK 84,50,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 3,874 USD 1,810,855 ZAR 17,521,612 15/12/2021 3,874 USD 3,6188 ILS 110,880 21/12/2021 9,663 USD 37,	0.02
USD 12,779,403 GBP 9,309,958 15/12/2021 339,257 USD 344,160 HUF 107,489,063 15/12/2021 9,948 USD 13,601,821 JPY 1,513,735,780 15/12/2021 155,647 USD 916,420 MXN 18,757,225 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 200,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,882 USD 172,590 PLN 689,950 15/12/2021 46,78 USD 9,788,819 SEK 84,50,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 3,874 USD 1,810,855 ZAR 17,521,612 15/12/2021 3,874 USD 3,6188 ILS 110,880 21/12/2021 9,663 USD 37,	0.62
USD 13,601,821 JPY 1,513,735,780 15/12/2021 155,647 USD 916,420 MXN 18,757,225 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 200,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 172,599 PLN 689,950 15/12/2021 4,678 USD 9,788,819 SEK 84,520,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 38,74 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 36,188 ILS 1,100,24 20/12/2021 8,663 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193<	0.44
USD 916,420 MXN 19,757,225 15/12/2021 39,041 USD 3,770,193 NOK 32,298,647 15/12/2021 200,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 172,599 PLN 689,950 15/12/2021 4,678 USD 9,768,819 SEK 84,520,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 36,188 LS 110,024 20/12/2021 8,663 USD 171,621 LIS 538,479 22/12/2021 277 ILS 1,235,193 USD 38,900 24/12/2021 600 USD 33,816 <t< td=""><td>0.02</td></t<>	0.02
USD 3,770,193 NOK 32,298,647 15/12/2021 200,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 172,590 PLN 689,950 15/12/2021 4,678 USD 9,788,819 SEK 84,520,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 36,188 ILS 1110,024 20/12/2021 863 USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 IL	0.20
USD 3,770,193 NOK 32,298,647 15/12/2021 200,456 USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 172,590 PLN 689,950 15/12/2021 4,678 USD 9,788,819 SEK 84,520,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 36,188 ILS 111,0024 20/12/2021 908 USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 U	0.04
USD 8,205,884 NZD 11,749,263 15/12/2021 172,282 USD 172,590 PLN 689,950 15/12/2021 4,678 USD 9,788,819 SEK 84,520,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 36,188 ILS 1110,024 20/12/2021 8,663 USD 36,188 ILS 110,880 21/12/2021 96 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD <td>0.26</td>	0.26
USD 172,590 PLN 689,950 15/12/2021 4,678 USD 9,788,819 SEK 84,520,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 36,188 ILS 110,800 21/12/2021 8,663 USD 36,188 ILS 110,880 21/12/2021 277 ILS 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,529 SEK 1,515,480 USD	0.22
USD 9,788,819 SEK 84,520,766 15/12/2021 410,081 USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 36,188 ILS 1,110,024 20/12/2021 8,663 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,529 SEK 1,515,480 USD 167,331 20/01/2022 4,095 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP <td>0.01</td>	0.01
USD 422,801 SGD 575,116 15/12/2021 1,111 USD 647,130 THB 21,676,314 15/12/2021 3,874 USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 8,663 USD 92,675 TRY 1,110,024 20/12/2021 8,663 USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,559 SEK 1,515,480 USD 167,331 20/01/2022 4,095 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP	0.52
USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 92,675 TRY 1,110,024 20/12/2021 8,663 USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,529 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.00
USD 1,876,538 TRY 17,194,873 15/12/2021 572,122 USD 1,181,085 ZAR 17,521,612 15/12/2021 84,347 USD 92,675 TRY 1,110,024 20/12/2021 8,663 USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,559 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.01
USD 92,675 TRY 1,110,024 20/12/2021 8,663 USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,529 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.73
USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,599 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.11
USD 36,188 ILS 110,880 21/12/2021 908 USD 171,621 ILS 538,479 22/12/2021 277 ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,599 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.01
ILS 1,235,193 USD 389,900 24/12/2021 3,188 USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 19/01/2022 1,529 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.00
USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,529 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.00
USD 33,816 ILS 104,373 24/12/2021 600 TWD 11,880,614 USD 429,272 19/01/2022 1,529 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.00
TWD 11,880,614 USD 429,272 19/01/2022 1,529 SEK 1,515,480 USD 167,331 20/01/2022 1,056 USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.00
USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.00
USD 95,427 SEK 821,988 20/01/2022 4,095 USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.00
USD 1,963,907 GBP 1,436,775 21/01/2022 42,790	0.01
CHF 108,216 USD 115,911 25/01/2022 2,480	0.06
	0.00
USD 78,061 CHF 71,242 25/01/2022 121	0.00
USD 597,301 NOK 4,982,771 25/01/2022 46,804	0.06
USD 95,682 AUD 132,404 31/01/2022 798	0.00
USD 104,986 CAD 132,934 31/01/2022 839	0.00
USD 332,089 CLP 273,677,604 07/02/2022 6,909	0.01
EUR 213,775 USD 241,119 10/02/2022 2,678	0.00
USD 854,550 KRW 1,012,607,738 10/02/2022 1,176	0.00

Forward Currency	/ Contracts – (Conti	nued)				
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	240,921	PLN	980,740	10/02/2022	3,227	0.00
USD	594,487	RUB	44,108,889	10/02/2022	8,355	0.01
USD	90,024	NZD	130,416	16/02/2022	930	0.00

USD	240,921	PLN	980,740	10/02/2022	3,227	0.00
USD	594,487	RUB	44,108,889	10/02/2022	8,355	0.01
USD	90,024	NZD	130,416	16/02/2022	930	0.00
USD	863,000	TRY	8,327,518	14/06/2022	291,187	0.37
UNREALISED GAIN	ON FORWARD CUR	RENCY CONTRA	стѕ		3,533,626	4.49
					Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold	Maturity Date	Loss USD	Shareholders' Equity
	Dougiit	Currency	3014	Date		
USD	188,971	BRL	1,069,952	02/12/2021	(2,079)	(0.00)
PLN	295,275	EUR	64,200	06/12/2021	(1,155)	(0.00)
INR	159,268,666	USD	2,150,861	07/12/2021	(29,824)	(0.03)
USD	885,012	ZAR	14,158,859	09/12/2021	(2,012)	(0.00)
ZAR	6,311,394	USD	411,729	13/12/2021	(16,562)	(0.02)
TRY	7,637,550	USD	863,000	14/12/2021	(283,342)	(0.36)
AUD	2,162,574	NZD	2,275,601	15/12/2021	(6,912)	(0.01)
AUD	10,643,881	USD	7,824,533	15/12/2021	(200,386)	(0.23)
CAD	8,012,907	USD	6,374,985	15/12/2021	(99,283)	(0.14)
CZK	10,031,109	EUR	394,912	15/12/2021	(2,946)	(0.00)
CZK	22,178,703	USD	1,026,591	15/12/2021	(39,151)	(0.05)
EUR	545,794	AUD	880,111	15/12/2021	(9,110)	(0.01)
EUR	364,684	CHF	394,603	15/12/2021	(15,863)	(0.02)
EUR	355,942	CZK	9,136,138	15/12/2021	(1,570)	(0.00)
EUR	153,140	GBP	131,428	15/12/2021	(1,288)	(0.00)
EUR	611,474	JPY	80,498,080	15/12/2021	(18,971)	(0.02)
EUR	20,964,733	USD	24,307,778	15/12/2021	(442,429)	(0.57)
GBP	6,848,264	USD	9,341,375	15/12/2021	(190,593)	(0.25)
HUF	260,478,547	EUR	728,363	15/12/2021	(19,239)	(0.03)
HUF	58,589,491	USD	197,360	15/12/2021	(15,189)	(0.02)
JPY	1,293,319,272	USD	11,559,614	15/12/2021	(71,352)	(0.11)
MXN	13,172,847	USD	635,829	15/12/2021	(19,663)	(0.03)
NOK	11,182,318	EUR	1,091,905	15/12/2021	(7,077)	(0.01)
NOK	19,686,927	USD	2,285,361	15/12/2021	(109,506)	(0.14)
NZD	16,080,545	USD	11,417,457	15/12/2021	(422,323)	(0.54)
PLN	3,224,702	EUR	701,250	15/12/2021	(13,481)	(0.01)
PLN	2,596,307	USD	679,520	15/12/2021	(47,660)	(0.06)
SEK	2,544,730	EUR	254,069	15/12/2021	(6,848)	(0.01)
SEK	77,648,476	USD	8,862,503	15/12/2021	(246,338)	(0.31)
SGD	569,181	USD	422,130	15/12/2021	(4,791)	(0.01)
THB	19,362,513	USD	578,555	15/12/2021	(3,963)	(0.00)
TRY USD	11,527,253 5,088,698	USD CHF	1,184,596 4,676,439	15/12/2021 15/12/2021	(310,131)	(0.39)
USD	3,582,292	CNH		15/12/2021	(19,132)	(0.02)
USD	238,329	ILS	23,161,414 763,499	15/12/2021	(51,026)	(0.00)
ZAR	23,083,890	USD	1,543,377	15/12/2021	(4,509) (98,479)	(0.01)
ILS	938,294	USD	300,031	22/12/2021	(1,465)	(0.13)
INR	13,574,403	USD	180,625	27/12/2021	(1,403)	(0.00)
USD	1,830,216	TWD	50,699,148	19/01/2022	(8,174)	(0.01)
GBP	952,000	USD	1,279,157	21/01/2022	(6,234)	(0.01)
MXN	1,210,123	USD	57,964	24/01/2022	(1,790)	(0.00)
NOK	2,002,978	USD	233,189	25/01/2022	(11,900)	(0.02)
AUD	401,488	USD	297,325	31/01/2022	(9,607)	(0.01)
CAD	265,868	USD	209,821	31/01/2022	(1,527)	(0.00)
CLP	242,974,420	USD	300,872	07/02/2022	(12,174)	(0.02)
IDR	5,190,397,029	USD	360,544	10/02/2022	(543)	(0.00)
KRW	166,881,365	USD	141,433	10/02/2022	(794)	(0.00)
RUB	43,112,626	USD	596,568	10/02/2022	(23,675)	(0.03)
USD	2,480,468	EUR	2,194,677	10/02/2022	(22,432)	(0.03)
NZD	117,962	USD	82,157	16/02/2022	(1,570)	(0.00)
USD	8,204,452	JPY	944,942,842	25/02/2022	(197,844)	(0.25)
USD	9,396,081	JPY	1,082,134,476	10/03/2022	(227,457)	(0.29)
USD	3,501,523	JPY	403,164,674	25/03/2022	(84,501)	(0.11)
USD	2,302,740	JPY	265,045,171	11/04/2022	(55,230)	(0.07)
TRY	4,528,656	USD	432,000	14/06/2022	(121,037)	(0.15)
UNREALISED LOSS	ON FORWARD CUR	RENCY CONTRA	ACTS		(3,622,265)	(4.60)

Cummana	Amount	C	Amount		Maturi		% of Shareholders'
Currency	Bought	Currency	Sold		Da		Equity
USD EUR	2,402,188 2,189,024	GBP USD	1,760,963 2,471,834		21/01/20 10/02/20		0.06 0.03
	, , .		TS HELD FOR HEDGING PURPO	ece	10/02/20	72,218	0.09
UNREALISED GAIN	ON FORWARD CUR	RENCT CONTRACT	15 HELD FOR HEDGING PURPO	3E3		72,210	0.09
	Amount		Amount		Maturi	Unrealised ty Loss	% of Shareholders'
Currency	Bought	Currency	Sold		Da		Equity
GBP USD	58,305,116 15,847	USD EUR	80,233,379 14,071		21/01/20 10/02/20	, , , ,	(2.89) (0.00)
	•		TS HELD FOR HEDGING PURPO	NCEC .	10/02/20	(2,273,589)	(2.89)
	ON FORWARD COR	IKLINET CONTRAC	13 HELD FOR HEDGING FORFO	,3L3		(2,273,309)	(2.03)
Options – (1.16%)					Unrealised		% of
Holdings	Security Description				Gain/(Loss) USD	Market Value USD	Shareholders' Equity
	Purchased Option	ne .					
	EUR	19					
642,000	Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56	(1,677)	1	0.00
642,000	Put EUR / Call PLN		Expires 02/12/2021	Strike 4.56	(1,939)	1	0.00
3,953,000 4,304,000	Put EUR / Call USD Put EUR / Call USD		Expires 13/12/2021 Expires 13/12/2021	Strike 1.12 Strike 1.12	(6,902) (13,250)	5,703 4,432	0.01 0.00
3,889,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.13	(2,284)	14,094	0.00
3,896,000	Put EUR / Call USD		Expires 13/12/2021	Strike 1.14	7,049	22,068	0.03
					(19,003)	46,299	0.06
	GBP						
11,980,000	Call 12 month SONIA	•	Expires 08/09/2022	Strike 0.28	(19,032)	3,856	0.01
15,640,000	Call 12 month SONIA	•	Expires 08/09/2022	Strike 0.30	(25,095)	5,345	0.01
14,540,000	Call 12 month SONIA		Expires 10/10/2022	Strike 0.42	(23,825)	7,692	0.01
13,290,000	Call 12 month SONIA	•	Expires 10/10/2022	Strike 0.46	(21,120)	7,954	0.01
14,600,000 13,290,000	Call 12 month SONIA Call 12 month SONIA	•	Expires 15/11/2022 Expires 16/11/2022	Strike 0.52 Strike 0.54	(23,168) (20,187)	11,131 11,072	0.01 0.01
12,22,222					(132,427)	47,050	0.06
	JPY				(, ,	,	
199,900,000	Put 6 month LIBOR S	Swaption	Expires 26/05/2022	Strike 0.43	(21,456)	13,406	0.02
	USD	_					
12,840,000	Call 3 month LIBOR		Expires 23/12/2021	Strike 0.63	(33,108)	2,788	0.00
12,830,000	Call 3 month LIBOR		Expires 07/01/2022	Strike 0.61	(33,197)	3,979	0.01
13,210,000	Call 3 month LIBOR		Expires 22/02/2022	Strike 0.47 Strike 0.86	(14,247)	2,573	0.00 0.04
12,840,000 7,890,000	Call 3 month LIBOR		Expires 23/03/2022 Expires 21/06/2022	Strike 1.05	(31,055) (31,776)	27,424 38,622	0.04
6,000,000	Call 3 month LIBOR		Expires 14/11/2022	Strike 0.70	(46,847)	13,882	0.02
1,115,000	Call USD / Put ILS		Expires 17/12/2021	Strike 3.11	18,887	22,969	0.03
1,118,000	Call USD / Put ILS		Expires 20/12/2021	Strike 3.13	11,526	15,931	0.02
1,113,000	Call USD / Put ILS		Expires 22/12/2021	Strike 3.14	10,731	15,172	0.02
2,216,000	Call USD / Put INR		Expires 23/12/2021	Strike 75.26	4,620	10,714	0.01
847,000	Call USD / Put ZAR		Expires 07/12/2021	Strike 15.90	2,482	9,580	0.01
1,670,000	Call USD / Put ZAR		Expires 07/12/2021	Strike 16.15	(3,886)	8,119	0.01
TOTAL DUDGUAGE	D ODTIONS				(145,870)	171,753	0.22
(cost USD 597,264)	DOPTIONS					278,508	0.36
	Written Options						
(2,080,000)	EUR Call 6 month EURIBO	OR Swaption	Expires 13/12/2021	Strike 0.20	(7,521)	(23,243)	(0.03)
(2,080,000)	Call 6 month EURIBO		Expires 20/12/2021	Strike 0.19	(8,820)	(23,692)	(0.03)
(2,080,000)	Call 6 month EURIBO	•	Expires 29/12/2021	Strike 0.23	(17,229)	(32,859)	(0.04)
(2,080,000)	Call 6 month EURIBO	•	Expires 06/01/2022	Strike 0.18	(6,893)	(24,607)	(0.03)
(1,880,000)	Call 6 month EURIBO		Expires 01/11/2022	Strike 0.13	(8,219)	(34,398)	(0.04)
(1,750,000)	Call 6 month EURIBO	•	Expires 01/11/2022	Strike 0.13	(2,429)	(32,020)	(0.04)
	Call 6 month EURIBO	•	Expires 01/11/2022	Strike 0.13	461	(31,837)	(0.04)
(1,740,000)	0-110						
(1,740,000) (1,750,000)	Call 6 month EURIBO	•	Expires 01/11/2022	Strike 0.13	(2,429)	(32,020)	(0.04)
(1,740,000) (1,750,000) (1,750,000)	Call 6 month EURIBO	OR Swaption	Expires 01/11/2022	Strike 0.13	(2,429)	(32,020)	(0.04)
(1,740,000) (1,750,000)		OR Swaption OR Swaption	•				

Written Options - (Continued)	(0.01)	Market Value USD	Gain/(Loss)				
Written Options — (Continued)	(0.01)						
C.208,000 Put Gmorth EURIBOR Swaption Expires 2012/2021 Strike 0.19 5.507 (9.38 (2.08,000) Put Gmorth EURIBOR Swaption Expires 2012/2021 Strike 0.23 (9.95 (8.58 (3.52,000) Put Gmorth EURIBOR Swaption Expires 2016/2022 Strike 0.11 1.188 (34.82 (1.880,000) Put Gmorth EURIBOR Swaption Expires 2016/2022 Strike 0.13 7.829 (18.82 (1.880,000) Put Gmorth EURIBOR Swaption Expires 2011/10202 Strike 0.13 7.829 (18.82 (1.740,000) Put Gmorth EURIBOR Swaption Expires 0111/2022 Strike 0.13 (7.52) (17.02						Security Description	Holdings
(2,080,000) Put 6 month EURIBOR Swaption Expires 20/12/2021 Strike 0.23 6,995 (8,83 (2,080,000) Put 6 month EURIBOR Swaption Expires 69/01/2022 Strike 0.18 3,023 (14,68 (18,000) Put 6 month EURIBOR Swaption Expires 69/01/2022 Strike 0.11 1,168 (34,82 (1,750,000) Put 6 month EURIBOR Swaption Expires 09/01/2022 Strike 0.13 7,529 (18,28 (1,750,000) Put 6 month EURIBOR Swaption Expires 01/11/2022 Strike 0.13 7,529 (17,000) (17,40,000) Put 6 month EURIBOR Swaption Expires 01/11/2022 Strike 0.13 (887) (17,000) (17,50,000) Put 6 month EURIBOR Swaption Expires 01/11/2022 Strike 0.13 (887) (17,000) (17,50,000) Put 6 month EURIBOR Swaption Expires 01/11/2022 Strike 0.13 (887) (17,000) (1,800,000) Put 6 month EURIBOR Swaption Expires 01/11/2022 Strike 0.13 (887) (17,000) (1,800,000) Put 6 month EURIBOR Swaption Expires 01/11/2022 Strike 0.22 14,001 (15,67 (1,950,000) Put EURIBOR Swaption Expires 01/11/2022 Strike 0.22 14,001 (15,67 (1,967,000) Put EURIP Call USD Expires 13/12/2021 Strike 0.22 Strike 0.24 (1,970,000) Put EURIP Call USD Expires 13/12/2021 Strike 0.23 Strike 0.24 (1,970,000) Put EURIP Call USD Expires 13/12/2021 Strike 1.13 (1,1491 (7,16 (1,140,000) Call 12 month SONIA Swaption Expires 08/09/2022 Strike 0.36 6,208 (16,74 (1,140,000) Call 12 month SONIA Swaption Expires 08/09/2022 Strike 0.36 6,208 (16,74 (1,140,000) Call 12 month SONIA Swaption Expires 08/09/2022 Strike 0.36 6,208 (3,334 (1,350,000) Call 12 month SONIA Swaption Expires 08/09/2022 Strike 0.36 (3,300,000) Call 12 month SONIA Swaption Expires 08/09/2022 Strike 0.56 (3,344 (3,376,000) Call 13 month LIBOR Swaption Expires 08/12/2021 Strike 1.58 (3,344 (3,376,000) Call 13 month LIBOR Swaption Expires 08/12/2021 Strike 1.58 (3,376,000) Call 13 month LIBOR Swaption Expires 08/12/2021 Strike 1.59 (3,376,000) Ca							
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(4,170,000) Call 3 month LIBOR Swaption Expires 23/12/2021 Strike 1.30 27,568 (8,32 (3,370,000) Call 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 (15,648) (46,98 (4,170,000) Call 3 month LIBOR Swaption Expires 07/01/2022 Strike 1.12 33,003 (4,19 (4,170,000) Call 3 month LIBOR Swaption Expires 22/02/2022 Strike 0.85 13,523 (3,29 (4,170,000) Call 3 month LIBOR Swaption Expires 21/06/2022 Strike 1.41 11,528 (46,94 (4,160,000) Call 3 month LIBOR Swaption Expires 21/06/2022 Strike 1.38 12,734 (57,71 (1,200,000) Call 3 month LIBOR Swaption Expires 21/12/2022 Strike 1.38 12,734 (57,71 (1,200,000) Call 3 month LIBOR Swaption Expires 21/12/2021 Strike 1.36 34,362 (27,96 (557,000) Call USD / Put ILS Expires 11/12/2021 Strike 3.06 (13,799) (13,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 21/12/2021 S	(0.06)	(50,349)	(21,241)	Strike 1.64	Expires 13/12/2021	Call 3 month LIBOR Swaption	(3,370,000)
(3,370,000) Call 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 (15,648) (46,98 (4,170,000) Call 3 month LIBOR Swaption Expires 07/01/2022 Strike 1.12 33,003 (4,19 (4,170,000) Call 3 month LIBOR Swaption Expires 22/02/2022 Strike 0.85 13,523 (3,29 (4,170,000) Call 3 month LIBOR Swaption Expires 23/03/2022 Strike 1.41 11,528 (46,94 (4,160,000) Call 3 month LIBOR Swaption Expires 21/06/2022 Strike 1.38 12,734 (57,71 (1,200,000) Call 3 month LIBOR Swaption Expires 14/11/2022 Strike 1.06 34,362 (27,96 (557,000) Call USD / Put ILS Expires 14/11/2022 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 3.09 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 (20,3	(0.08)	(62,907)	(34,093)	Strike 1.67	Expires 22/12/2021	Call 3 month LIBOR Swaption	(3,370,000)
(4,170,000) Call 3 month LIBOR Swaption Expires 07/01/2022 Strike 1.12 33,003 (4,19 (4,170,000) Call 3 month LIBOR Swaption Expires 22/02/2022 Strike 0.85 13,523 (3,29 (4,170,000) Call 3 month LIBOR Swaption Expires 23/03/2022 Strike 1.41 11,528 (46,94 (4,160,000) Call 3 month LIBOR Swaption Expires 21/06/2022 Strike 1.38 12,734 (57,71 (1,200,000) Call 3 month LIBOR Swaption Expires 14/11/2022 Strike 1.06 34,362 (27,96 (557,000) Call USD / Put ILS Expires 17/12/2021 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 29/12/2021 Strike 1.58 2	(0.01)	(8,325)	27,568	Strike 1.30	Expires 23/12/2021	Call 3 month LIBOR Swaption	(4,170,000)
(4,170,000) Call 3 month LIBOR Swaption Expires 22/02/2022 Strike 0.85 13,523 (3,29 (4,170,000) Call 3 month LIBOR Swaption Expires 23/03/2022 Strike 1.41 11,528 (46,94 (4,160,000) Call 3 month LIBOR Swaption Expires 21/06/2022 Strike 1.38 12,734 (57,71 (1,200,000) Call 3 month LIBOR Swaption Expires 14/11/2022 Strike 1.06 34,362 (27,96 (557,000) Call USD / Put ILS Expires 17/12/2021 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put TRY Expires 17/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (23,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (23,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (23,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.60 10,989 (20,35	(0.06)	(46,989)	(15,648)	Strike 1.60	Expires 29/12/2021	Call 3 month LIBOR Swaption	(3,370,000)
(4,170,000) Call 3 month LIBOR Swaption Expires 23/03/2022 Strike 1.41 11,528 (46,94 (4,160,000) Call 3 month LIBOR Swaption Expires 21/06/2022 Strike 1.38 12,734 (57,71 (1,200,000) Call 3 month LIBOR Swaption Expires 14/11/2022 Strike 1.06 34,362 (27,96 (557,000) Call USD / Put ILS Expires 14/11/2022 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.06 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 22/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 32/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 70/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 06/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 17,957 (10,85 (2,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 (20,	(0.01)	(4,198)	33,003	Strike 1.12	Expires 07/01/2022	Call 3 month LIBOR Swaption	(4,170,000)
(4,160,000) Call 3 month LIBOR Swaption Expires 21/06/2022 Strike 1.38 12,734 (57,71 (1,200,000) Call 3 month LIBOR Swaption Expires 14/11/2022 Strike 1.06 34,362 (27,96 (557,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TAR Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,9	(0.00)	(3,291)	13,523	Strike 0.85	Expires 22/02/2022	Call 3 month LIBOR Swaption	(4,170,000)
(1,200,000) Call 3 month LIBOR Swaption Expires 14/11/2022 Strike 1.06 34,362 (27,96 (557,000) Call USD / Put ILS Expires 17/12/2021 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 31/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 (20,	(0.06)	(46,948)	11,528	Strike 1.41	Expires 23/03/2022	Call 3 month LIBOR Swaption	(4,170,000)
(557,000) Call USD / Put ILS Expires 17/12/2021 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 22/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 10,989 (20,35 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 (20,3	(0.07)	(57,713)	12,734	Strike 1.38	Expires 21/06/2022	Call 3 month LIBOR Swaption	(4,160,000)
(557,000) Call USD / Put ILS Expires 17/12/2021 Strike 3.06 (13,799) (18,38 (559,000) Call USD / Put ILS Expires 20/12/2021 Strike 3.08 (10,162) (15,16 (557,000) Call USD / Put ILS Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 22/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 10,989 (20,35 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 10,989 (20,35 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 10,989 (20,35 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 (10,989 (20,35 (20,	, ,	(27,969)	34,362	Strike 1.06	Expires 14/11/2022	-	
(557,000) Call USD / Put ILS Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 TOTAL WRITTEN OPTIONS (cost USD (1,281,443)) (1,192,88 TOTAL OPTIONS	(0.02)	(18,384)	(13,799)	Strike 3.06	Expires 17/12/2021	Call USD / Put ILS	
(557,000) Call USD / Put ILS Expires 22/12/2021 Strike 3.09 (9,721) (14,91 (1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 TOTAL WRITTEN OPTIONS (cost USD (1,281,443)) (1,192,88 TOTAL OPTIONS	, ,	(15,160)		Strike 3.08			,
(1,108,000) Call USD / Put INR Expires 23/12/2021 Strike 74.72 (4,035) (9,76 (279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 TOTAL WRITTEN OPTIONS (cost USD (1,281,443)) TOTAL OPTIONS	, ,	(14,918)	,	Strike 3.09		Call USD / Put ILS	
(279,000) Call USD / Put TRY Expires 17/12/2021 Strike 12.30 (19,942) (23,07 (835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 TOTAL WRITTEN OPTIONS (cost USD (1,281,443)) (1,192,88 TOTAL OPTIONS	, ,	(9,766)		Strike 74.72		Call USD / Put INR	, ,
(835,000) Call USD / Put ZAR Expires 07/12/2021 Strike 15.90 1,080 (9,44 (3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.67 10,989 (20,35 (20,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35	, ,	(23,078)					
(3,370,000) Put 3 month LIBOR Swaption Expires 06/12/2021 Strike 1.58 20,219 (5,26 (3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 (20,	, ,	(9,444)					
(3,370,000) Put 3 month LIBOR Swaption Expires 13/12/2021 Strike 1.64 21,747 (7,36 (3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 (20	, ,	(5,266)			-		
(3,370,000) Put 3 month LIBOR Swaption Expires 22/12/2021 Strike 1.67 17,957 (10,85 (3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 70,496 (474,33 TOTAL WRITTEN OPTIONS (cost USD (1,281,443)) (1,192,88 TOTAL OPTIONS	, ,	(7,362)			-	·	,
(3,370,000) Put 3 month LIBOR Swaption Expires 29/12/2021 Strike 1.60 10,989 (20,35 70,496 (474,33 TOTAL WRITTEN OPTIONS (cost USD (1,281,443)) (1,192,88 TOTAL OPTIONS		(10,856)				·	(, , ,
TOTAL WRITTEN OPTIONS (cost USD (1,281,443)) (1,192,88) TOTAL OPTIONS	, ,	(20,352)					
(1,192,88 TOTAL OPTIONS	(0.60)	(474,333)	70,496				
TOTAL OPTIONS	(1.52)	(1,192,887)					
(cost USD (684,179)) (914,37		(, , , , , ,				· n	-
	(1.16)	(914,379)))	(cost USD (684,179
Swap Contracts – (1.59%)						(1.59%)	Swap Contracts –
		Unrealised Gain					
		USD	Maturity Date	Currency	Receive	Pay	
Interest Rate Swaps						•	
		22,653					
		34,252			- 1		
		1,113					
		2,020					
		27,455					
• • • • • • • • • • • • • • • • • • • •		85,723	22/08/2028		- 1		
		29,872					
		89,999	15/12/2051		Fixed 2.250%		
660,000 Floating (CAD 3 month CDOR) Fixed 2.180% CAD 22/08/2052 2	6 0.00		22/08/2052	CAD	Fixed 2.180%	Floating (CAD 3 month CDOR)	660,000

et Local otional					Unrealised Gain	% Shareholder
mount	Pay	Receive	Currency	Maturity Date	USD	Equi
	Interest Rate Swaps – (Continued)					
1,120,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%	CHF	16/03/2027	4,837	0.0
5,720,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%	CHF	16/03/2032	61,315	0.0
1,530,000	Floating (CNX 3 month LIBOR)	Fixed 0.500%	CHF	17/03/2032	11,498	0. 0.
18,690,000	Floating (CNY 3 month LIBOR)	Fixed 2.500% Fixed 2.750%	CNY CNY	15/09/2023	5,061 5,181	0.
4,820,000 1,670,000	Floating (CNY 3 month LIBOR) Floating (CNY 3 month LIBOR)	Fixed 2.730 % Fixed 2.500%	CNY	15/09/2026 15/12/2026	2,083	0.
32,270,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%	EUR	03/11/2023	40,512	0.
40,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%	EUR	15/12/2023	11	0.
5,035,289	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2026	22,037	0.
4,840,000	Floating (EUR 6 month EURIBOR)	Fixed 0.200%	EUR	03/11/2027	15,299	0.
2,280,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%	EUR	15/12/2031	7,921	0.
2,610,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	17/03/2032	13,595	0.
1,994,080,000	Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2026	1,782	0.
2,297,420,000	Fixed 1.500%	Floating (KRW 3 month LIBOR)	KRW	16/03/2024	5,059	0.
39,070,000	Fixed 6.200%	Floating (MXN 1 month TIIE)	MXN	13/12/2023	29,414	0.
4,556,195	Fixed 6.700%	Floating (MXN 1 month TIIE)	MXN	09/12/2026	5,525	0.
2,360,000	Floating (NZD 3 month NZDBB)	Fixed 3.000%	NZD	16/09/2031	5,121	0
300,000	Fixed 1.700%	Floating (PLN 6 month WIBOR)	PLN	15/12/2026	3,997	0.
1,420,000	Fixed 0.000%	Floating (SEK 3 month STIBOR)	SEK	15/12/2023	83	0.
70,650,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%	SEK	16/03/2024	17,732	0.
38,150,000	Floating (SEK 3 month STIBOR)	Fixed 0.750%	SEK	15/12/2031	16,238	0.
10,860,000	Floating (SEK 3 month STIBOR)	Fixed 1.000%	SEK	17/03/2032	1,094	0.
11,740,000	Fixed 0.500% Fixed 1.000%	Floating (USD 3 month LIBOR)	USD	15/12/2023	26,593	0
75,880,000 4,940,000		Fixed 1.000% Fixed 1.530%	USD USD	25/07/2024 22/09/2031	1,606 64,873	0.
8,070,000	Floating (USD 1 month SOFR) Floating (USD 3 month LIBOR)	Fixed 1.550% Fixed 1.750%	USD	15/12/2031	44,248	0
1,160,000	Floating (USD 3 month LIBOR)	Fixed 1.730% Fixed 2.000%	USD	15/12/2051	3,645	0
3,625,000	Floating (ZAR 3 month JIBAR)	Fixed 7.400%	ZAR	15/12/2031	4,414	0.
		1 1100 / 1100 / 1		10,12,2001		
NREALISED GAIR	ON INTEREST RATE SWAPS				714,137	0.
800,000	Credit Default Swaps Floating (General Electric Co.)	Fixed 1.000%	USD	20/06/2026	4,116	0.
610,000	Floating (Saudi Government International Bond)	Fixed 1.000%	USD	20/12/2026	43	0.
300,000	Floating (The Markit CMBX North America BBB- 11 Index)	Fixed 3.000%	USD	18/11/2054	73,133	0
100,000	Floating (The Markit CMBX North America BBB- 11 Index)	Fixed 3.000%	USD	18/11/2054	2,984	0
100,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	13,073	0
100,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	1,981	0
250,000	Floating (The Markit CMBX North America BBB- 8 Index)	Fixed 3.000%	USD	17/10/2057	4,115	0
100,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	17,744	0
150,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	8,794	0
100,000	Floating (The Markit CMBX North America BBB- 10 Index)	Fixed 3.000%	USD	17/11/2059	3,132	C
IREALISED GAIN	ON CREDIT DEFAULT SWAPS				129,115	0
	Inflation Swaps					
1,630,000 2,230,000	Fixed 2.250% Fixed 3.250%	Floating (EUR 12 month LIBOR) Floating (USD 12 month LIBOR)	EUR USD	15/10/2023 07/10/2022	837 25,809	0
	N ON INFLATION SWAPS	3(,			26,646	0
	ED GAIN ON SWAP CONTRACTS				869,898	
	ED GAIN ON SWAP CONTRACTS				<u> </u>	1
et Local otional					Unrealised Loss	% Shareholde
mount	Pay	Receive	Currency	Maturity Date	USD	Equ
	Interest Rate Swaps					
		Fixed 0.190%	AUD	22/02/2023	(63,343)	(0.
38,160,000	Floating (AUD 3 month BBSW)					
38,160,000 4,540,000	Floating (AUD 3 month BBSW)	Fixed 0.250%	AUD	15/12/2023	(15,281)	(0.
		Fixed 0.250% Fixed 1.250%	AUD AUD	15/12/2023 15/12/2026	(15,281) (548,447)	(0. (0.
4,540,000 38,290,000 5,890,000	Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW) Floating (AUD 6 month BBSW)	Fixed 1.250% Fixed 2.000%	AUD AUD	15/12/2026 15/12/2031	(548,447) (76,141)	(0.
4,540,000 38,290,000	Floating (AUD 3 month BBSW) Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(548,447)	(0

Goldman Sachs Funds—Strategic Absolute Return Bond II Portfolio Schedule of Investments As at 30 November 2021

Swan	Contracts -	(Continued)
Swap	Contracts -	Continued

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
225,000	Interest Rate Swaps – (Continued) Fixed 11.814%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(169)	(0.00)
225,000	Fixed 11.905%	Floating (BRL 1 month BRCDI)	BRL	02/01/2024	(190)	(0.00)
200,000	Floating (BRL 1 month BRCDI)	Fixed 4.930%	BRL	02/01/2024	(3,176)	(0.00)
3,183,386	Floating (BRL 1 month CETIP)	Fixed 9.200%	BRL	02/01/2024	(7,331)	(0.01)
8,930,000	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(77,519)	(0.10)
7,230,000	Fixed 1.750%	Floating (CAD 3 month CDOR)	CAD	15/12/2026	(16,103)	(0.02)
5,870,000	Fixed 2.000%	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(70,735)	(0.09)
24,632	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2023	(29)	(0.00)
5,280,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	15/12/2026	(33,642)	(0.04)
7,520,000	Fixed 0.000%	Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(47,026)	(0.06)
110,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2031	(790)	(0.00)
1,060,000	Fixed 0.250%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2051	(21,975)	(0.03)
11,380,000	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	(60,428)	(0.08)
200,000	Floating (GBP 12 month LIBOR)	Fixed 4.060%	GBP	15/12/2028	(20,388)	(0.03)
7,800,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	(46,384)	(0.06)
6,240,000	Fixed 1.000%	Floating (GBP 1 month SONIA)	GBP	17/03/2032	(53,564)	(0.07)
578,840,000	Fixed 0.000%	Floating (JPY 12 month LIBOR)	JPY	15/12/2031	(5,573)	(0.01)
509,230,000	Fixed 1.750%	Floating (KRW 3 month KWCDC)	KRW	15/09/2031	(11,075)	(0.01)
3,330,000	Fixed 7.150%	Floating (MXN 1 month TIIE)	MXN	03/12/2031	(3,412)	(0.00)
29,630,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2027	(36,743)	(0.05)
31,790,000	Fixed 2.130%	Floating (NOK 6 month NIBOR)	NOK	11/05/2031	(43,881)	(0.06)
6,080,000	Fixed 2.000%	Floating (NOK 6 month NIBOR)	NOK	16/03/2032	(12,592)	(0.02)
90,070,000	Floating (NZD 3 month NZDBB)	Fixed 0.500%	NZD	15/09/2022	(176,898)	(0.22)
4,760,000	Floating (NZD 3 month NZDBB)	Fixed 1.250%	NZD	15/12/2022	(5,909)	(0.01)
9,790,000	Floating (NZD 3 month NZDBB)	Fixed 1.750%	NZD	15/12/2026	(121,809)	(0.15)
3,480,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	(11,521)	(0.01)
6,050,000	Fixed 0.250%	Floating (PLN 3 month WIBOR)	PLN	16/12/2021	(2,718)	(0.00)
260,847	Fixed 1.750%	Floating (PLN 6 month WIBOR)	PLN	15/12/2023	(193)	(0.00)
1,325,000	Fixed 2.000%	Floating (PLN 6 month WIBOR)	PLN	15/12/2031	(1,764)	(0.00)
57,840,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK	15/12/2026	(3,601)	(0.00)
4,950,000	Fixed 0.250%	Floating (USD 1 month SOFR)	USD	16/03/2024	(20,426)	(0.03)
30,000	Floating (USD 3 month LIBOR)	Fixed 1.250%	USD	15/12/2026	(3)	(0.00)
7,070,000	Fixed 1.000%	Floating (USD 1 month SOFR)	USD	16/03/2027	(25,308)	(0.03)
2,140,000	Fixed 2.500%	Floating (USD 3 month LIBOR)	USD	17/09/2031	(6,650)	(0.01)
6,040,000	Fixed 1.630%	Floating (USD 1 month SOFR)	USD	22/09/2036	(61,651)	(0.08)
2,400,000	Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(43,685)	(0.06)
31,796,272	Fixed 5.500%	Floating (ZAR 3 month JIBAR)	ZAR	15/12/2023	(5,985)	(0.01)
UNREALISED LOS	S ON INTEREST RATE SWAPS				(1,800,932)	(2.29)
	Credit Default Swaps					
560,000	Fixed 1.000%	Floating (China Government International Bond)	USD	20/12/2021	(257)	(0.00)
1,000,000	Floating (Chile Government International	Fixed 1.000%	USD	20/12/2025	(8,671)	(0.01)
620,000	Bond) Floating (Indonesia Government	Fixed 1.000%	USD	20/12/2026	(4,157)	(0.01)
620,000	International Bond) Floating (Mexico Government	Fixed 1.000%	USD	20/12/2026	(6,936)	(0.01)
220,000	International Bond) Floating (Russian Foreign Bond -	Fixed 1.000%	USD	20/12/2026	(3,187)	(0.00)
3,150,000	Eurobond) Floating (The Markit CDX Emerging Markets 36 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(57,048)	(0.07)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(80,256)	(0.10)
	Inflation Swaps					
1,380,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(11,121)	(0.01)
2,960,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(226,823)	(0.29)
UNREALISED LOS	S ON INFLATION SWAPS				(237,944)	(0.30)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(2,119,132)	(2.69)
MARKET VALUE C (cost USD 79,943,0					72,311,638	91.92
OTHER ASSETS A	ND LIABILITIES				6,359,366	8.08
SHAREHOLDERS'	EQUITY				78,671,004	100.00
-						

Goldman Sachs Funds—Strategic Absolute Return Bond II Portfolio Schedule of Investments As at 30 November 2021

TOTAL INVESTMENTS	Market Value USD	% of Shareholders' Equity
Total Investments excluding derivatives (cost USD 80,627,221)	77,017,140	97.90
Unrealised gain on futures contracts	288,360	0.37
Unrealised loss on futures contracts	(540,239)	(0.69)
Unrealised gain on forward currency contracts	3,533,626	4.49
Unrealised loss on forward currency contracts	(3,622,265)	(4.60)
Unrealised gain on forward currency contracts held for hedging purposes	72,218	0.09
Unrealised loss on forward currency contracts held for hedging purposes	(2,273,589)	(2.89)
Market value of purchased options (cost USD 597,264)	278,508	0.36
Market value of written options (cost USD (1,281,443))	(1,192,887)	(1.52)
Unrealised gain on swap contracts	869,898	1.10
Unrealised loss on swap contracts	(2,119,132)	(2.69)
Other Assets and Liabilities	6,359,366	8.08
Shareholders' Equity	78,671,004	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Australia & New Zealand Banking Group Ltd., Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Credit Suisse International, Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Merrill Lynch International, Morgan Stanley & Co. International Plc., Natwest Markets Plc., Royal Bank of Canada, Standard Chartered Bank, State Street Bank & Trust and UBS AG.

The counterparties for options contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, HSBC Bank Plc., JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Barclays Capital, Inc., Citibank N.A., Credit Suisse, JP Morgan Securities Inc., Merrill Lynch International and Morgan Stanley & Co.

The maximum individual counterparty exposure as at 30 November 2021 is 2.05% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- ^(d) A related party to Goldman Sachs Funds.
- $^{\rm (e)}\,$ The yield for this fund as at 30 November 2021 was 0.028%.
- (f) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (9) TBA (To Be Announced) Securities are purchased on a forward commitment basis with an approximate (generally +/-2.5%) principal amount and no defined maturity date. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned.

Goldman Sachs Funds—Multi-Manager Dynamic World Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings		Security Description	Market Value USD	% of Shareholders' Equity
Transfe	erable se	curities admitted to an official exc	change listing	
Comm	on Stock	s – 94.53%		
Argenti			0.000.504	2.22
	3,120	MercadoLibre, Inc.	3,862,591	0.60
Belgiun		Crauma Driviallas Lambant C A	2 455 962	0.54
	31,565	Groupe Bruxelles Lambert S.A.	3,455,862	0.54
Brazil				
		Magazine Luiza S.A. Telefonica Brasil S.A.—ADR ^(a)	1,114,439 2,798,356	0.17 0.44
	314,422	Teleforiica Brasii S.A.—ADIN	2,790,330	0.44
			3,912,795	0.61
Canada				
		CGI, Inc.	1,230,870	0.19
		Enghouse Systems Ltd.	1,183,815	0.19
		Imperial Oil Ltd.	2,825,141	0.44
		Lululemon Athletica, Inc.	3,841,918	0.60
		Ritchie Bros Auctioneers, Inc. Rogers Communications, Inc. "B"	1,546,460 1,169,048	0.24 0.18
		Shopify, Inc. "A"	9,796,844	1.53
	-,			
			21,594,096	3.37
China				
		Alibaba Group Holding Ltd.	3,384,036	0.53
		Alibaba Group Holding Ltd.—ADR ^(a)	2,046,679	0.32
	316,240	Wuxi Biologics Cayman, Inc. 144A ^(b)	4,338,389	0.67
			9,769,104	1.52
Denmar	k			
		Ambu A/S "B"	383,105	0.06
		Chr Hansen Holding A/S	1,079,252	0.17
		GN Store Nord A/S Novo Nordisk A/S "B"	885,900	0.14
		Novozymes A/S "B"	1,057,164 790,629	0.17 0.12
		Vestas Wind Systems A/S	1,105,077	0.12
	,		5,301,127	0.83
Finland			0,001,121	
		Huhtamaki OYJ	741,122	0.12
France				
	141,930	Danone S.A.	8,396,132	1.31
		Hermes International	814,458	0.13
	10,146	LVMH Moet Hennessy Louis Vuitton	7.054.050	1.24
	17 190	S.E. Pernod Ricard S.A.	7,954,252 3,958,873	0.62
		Safran S.A.—ADR ^(a)	1,635,407	0.25
		Sodexo S.A.	1,468,498	0.23
			24,227,620	3.78
German	ıv			
German	-	Deutsche Boerse AG	1,960,938	0.31
		HeidelbergCement AG	6,352,049	0.99
	15,848	SAP S.E.	2,077,362	0.32
			10,390,349	1.62
Hong K	ona		·	
	306,800	AIA Group Ltd. ^(b)	3,253,065	0.51
	16,000	Hong Kong Exchanges & Clearing		
	CE 500	Ltd.	888,265	0.14
	00,500	Techtronic Industries Co., Ltd.	1,359,378	0.21
			5,500,708	0.86
Ireland	2 000	Accepture Die "A"	1 420 054	0.00
		Accenture Plc. "A" AerCap Holdings NV	1,432,251 1,346,147	0.22
		ICON Plc.	1,346,147	0.21 0.20
	.,020			
			4,051,465	0.63

Holdings	Security Description	Market Value USD	% of Shareholders ³ Equity
	s – (Continued)		
Israel 11,482	Check Point Software Technologies Ltd.	1,281,621	0.20
	Ferrari NV	4,029,072	0.63
11,043	Moncler SpA	4,902,558	0.13
 Japan		1,002,000	0.70
7,100	Keyence Corp.	4,433,643	0.69
14,200	Nintendo Co., Ltd.	6,308,684	0.98
 Netherlands		10,742,327	1.67
	Adyen NV 144A ^(b)	4,962,166	0.77
	ASML Holding NV	1,144,861	0.18
	Euronext NV 144A ^(b)	1,491,087	0.23
	ING Groep NV	3,095,596	0.48
	Koninklijke Philips NV	4,779,540	0.75
	Prosus NV—ADR ^(a)	1,120,340	0.18
122,511	Royal Dutch Shell Plc. "B"	2,565,014	0.40
		19,158,604	2.99
South Africa 15,570	Naspers Ltd.—ADR ^(a)	480,334	0.07
South Korea 160,454	Samsung Electronics Co., Ltd.	9,658,017	1.51
Spain	Amadaua IT Craus C A	064.247	0.42
Sweden	Amadeus IT Group S.A.	864,347	0.13
	Assa Abloy AB "B"	1,072,300	0.17
	Atlas Copco AB "A"	4,160,369	0.65
	Evolution AB 144A ^(b)	2,711,626	0.42
17,928	Thule Group AB 144A ^(b)	1,046,961	0.16
		8,991,256	1.40
Switzerland	Alcon, Inc.	2,973,845	0.46
	Compagnie Financiere Richemont	2,070,040	0.40
	S.A.	6,719,785	1.05
	Nestle S.A.	1,225,963	0.19
	Novartis AG	8,821,789	1.37
	Partners Group Holding AG	1,200,500	0.19
	Roche Holding AG	1,468,760	0.23
424,440	UBS Group AG	7,307,226	1.14
		29,717,868	4.63
Taiwan 50,580			
	Manufacturing Co., Ltd.—ADR ^(a)	6,065,048	0.95
United Kingdom	BAE Systems Plc.	4,636,517	0.72
	Bunzi Pic.	1,084,503	0.72
	Compass Group Plc.	6,792,862	1.06
	Croda International Plc.	871,853	0.14
	Diageo Plc.	945,879	0.15
	GlaxoSmithKline Plc.	1,161,894	0.18
14,013	Intertek Group Plc.	1,009,044	0.16
5,375,438	Lloyds Banking Group Plc.	3,348,288	0.52
	Reckitt Benckiser Group Plc.	1,542,584	0.24
	RELX Plc.	1,050,245	0.16
	Rightmove Plc.	1,275,969	0.20
	Unilever Plc.	1,210,072	0.19
7,325	Willis Towers Watson Plc.	1,679,256	0.26
		26,608,966	4.15
United States 2,134	Adobe, Inc.	1,475,490	0.23

Goldman Sachs Funds—Multi-Manager Dynamic World Equity Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Market Value USD	% of Shareholders' Equity	Holdings	Security Description			Market Value USD	% of Shareholders' Equity
Common Stock United States – (C	,			Common Stock	,	ed)			
•	Advance Auto Parts, Inc.	2,697,416	0.42	,	Moody's Corp).		1,089,697	0.17
	Alphabet, Inc. "A"	12,353,802	1.93		Morgan Stanl			6,062,064	0.95
	Alphabet, Inc. "C"	13,389,879	2.09	8,250	-	-,		5,324,550	0.83
	Amazon.com, Inc.	13,072,788	2.04		Netflix, Inc.			6,642,447	1.04
5,082	Amedisys, Inc.	736,992	0.11	44,841	NIKE, Inc. "B'	,		7,601,446	1.19
40,234	American Express Co.	6,214,544	0.97	21,600	Old Dominion	Freight Line,	Inc.	7,672,536	1.20
13,421	AmerisourceBergen Corp.	1,582,873	0.25	15,009	Oracle Corp.			1,393,886	0.22
6,313	Amgen, Inc.	1,280,466	0.20	6,436	PepsiCo, Inc.			1,049,390	0.16
80,470	Amphenol Corp. "A"	6,611,415	1.03	2,656	Pool Corp.			1,473,921	0.23
33,708	Anthem, Inc.	13,767,021	2.15	44,100	Progressive 0	Corp.		4,122,909	0.64
22,372	Aon Plc. "A"	6,599,516	1.03	14,630	Repligen Cor	p.		4,353,742	0.68
8,488	Arista Networks, Inc.	1,061,849	0.17	2,639	S&P Global, I	nc.		1,226,818	0.19
138,427	Bank of New York Mellon Corp.	7,663,319	1.19	14,367	Service Corp	International		959,716	0.15
22,416	Berkshire Hathaway, Inc. "B"	6,248,460	0.97	9,600	ServiceNow,	Inc.		6,492,384	1.01
816	Booking Holdings, Inc.	1,753,804	0.27	25,920	Sherwin-Willi	ams Co.		8,655,466	1.35
14,630	Booz Allen Hamilton Holding Corp.	1,244,867	0.19	75,923	Southwest Ai	rlines Co.		3,364,148	0.52
5,119	Broadridge Financial Solutions, Inc.	894,392	0.14	34,910	Stryker Corp.			8,513,851	1.33
12,841	Capital One Financial Corp.	1,861,175	0.29	12,710	Thermo Fishe	er Scientific, Ir	nc.	8,204,813	1.28
7,849	CBRE Group, Inc. "A"	766,062	0.12	9,179	Toro Co.			941,949	0.15
17,609	Cerner Corp.	1,270,313	0.20	5,623	Tractor Suppl	y Co.		1,292,953	0.20
2,193	Charles River Laboratories			6,680	Union Pacific	Corp.		1,592,846	0.25
	International, Inc.	824,502	0.13	16,697	UnitedHealth	Group, Inc.		7,425,323	1.16
3,484	Charter Communications, Inc. "A"	2,318,846	0.36	30,658	Verizon Com	munications, I	nc.	1,560,645	0.24
61,346	Church & Dwight Co., Inc.	5,692,295	0.89	40,726	Visa, Inc. "A"			7,982,296	1.24
19,289	Cisco Systems, Inc.	1,068,225	0.17	13,198	Walt Disney 0	Co.		1,936,015	0.30
	Citigroup, Inc.	12,185,817	1.90		Wells Fargo 8			5,509,358	0.86
15,081	Cognizant Technology Solutions			17,100	West Pharma	ceutical Servi	ices, Inc.	7,715,007	1.20
	Corp. "A"	1,198,035	0.19	6,842	Woodward, Ir	IC.		732,983	0.11
	Comcast Corp. "A"	5,187,640	0.81	12,973	YETI Holding	s, Inc.		1,213,105	0.19
	Costco Wholesale Corp.	5,866,711	0.91	1,781	Zebra Techno	logies Corp. "	Ά"	1,082,866	0.17
	Dentsply Sirona, Inc.	3,392,839	0.53	4,515	Zoetis, Inc.			1,007,477	0.16
	DISH Network Corp. "A"	2,114,285	0.33				-	205 402 542	04.50
	Ecolab, Inc.	1,053,705	0.16					395,103,516	61.59
	Edwards Lifesciences Corp.	811,266	0.13	TOTAL COMMO	N STOCKS				
	Electronic Arts, Inc.	1,712,515	0.27	(cost USD 464,6	48,620)			606,381,301	94.53
	Entegris, Inc.	4,972,981	0.78	<u> </u>					
	Estee Lauder Cos., Inc. "A"	734,648	0.11	Warrants - 0.0	5%				
	Expedia Group, Inc.	5,263,076	0.82	Switzerland					
	Fair Isaac Corp.	2,438,233	0.38	309,737	Compagnie F	inanciere Ricl	nemont		
	First Republic Bank	6,741,228	1.05		S.A., exp. 11/	23—Warrants		324,615	0.05
	Fiserv, Inc.	1,651,255	0.26	TOTAL WARRA	ute.				
	Floor & Decor Holdings, Inc. "A" Fortune Brands Home & Security,	4,600,096	0.72	(cost USD 91,01				324,615	0.05
	Inc.	1,531,499	0.24	Mutual Funds -	- 4.29%				
	Fox Factory Holding Corp.	928,181	0.14	Ireland					
	General Electric Co.	4,971,314	0.77		Goldman Sad	hs US\$ Liquid	d		
	General Motors Co.	2,581,343	0.40	****	Reserves Fur				
	Genpact Ltd.	1,638,993	0.26		Class)(c)(d)	`		27,551,610	4.29
	Graco, Inc.	4,647,457	0.72						
	HCA Healthcare, Inc.	1,427,445	0.22	TOTAL MUTUAL					4.00
	HEICO Corp. "A"	3,486,064	0.54	(cost USD 27,55	1,610)			27,551,610	4.29
	Hershey Co.	921,017	0.14	TOTAL TRANSF	FRABI E SECI	JRITIES ADM	IITTED		
	Hilton Worldwide Holdings, Inc.	3,685,182	0.57	TO AN OFFICIAL					
	Home Depot, Inc.	1,599,863	0.25	(cost USD 492,2				634,257,526	98.87
	Honeywell International, Inc.	927,130	0.14	•					
	IAC via InterActiveCorp	341,602	0.05	MARKET VALUE	OF INVESTM	ENTS EXCLU	IDING		
	Jack Henry & Associates, Inc.	1,184,684	0.18	DERIVATIVES					
	Johnson & Johnson	1,715,222	0.27	(cost USD 492,2	91,242)			634,257,526	98.87
	Keysight Technologies, Inc.	1,144,571	0.18	F		0.000/			
	Kroger Co.	1,063,541	0.17	Forward Curre	icy Contracts	5 – 0.00%			
	Lam Research Corp.	4,238,486	0.66					Unrealised	% of
	Liberty Broadband Corp. "C"	3,891,013	0.61	Amoun		Amount	Maturity		Shareholders'
	Lowe's Cos., Inc.	2,018,470	0.31	Currency Bough	t Currency	Sold	Date	USD	Equity
	LyondellBasell Industries NV "A"	969,077	0.15	USD 503,989) CHF	451,000	15/12/2021	11,385	0.00
	Marriott International, Inc. "A"	4,944,195	0.77		, 0,11	TJ 1,000	13/12/202	11,303	0.00
	Marsh & McLennan Cos., Inc.	5,967,071	0.93	UNREALISED G	AIN ON FORW	ARD CURRE	NCY		
	Mastercard, Inc. "A"	1,615,738	0.25	CONTRACTS				11,385	0.00
	McDonald's Corp.	873,032	0.14						
	Meta Platforms, Inc. "A"	17,153,701	2.67						
	Mettler-Toledo International, Inc.	5,367,241	0.84						
52,076	Microsoft Corp.	17,699,136	2.76						

Goldman Sachs Funds—Multi-Manager Dynamic World Equity Portfolio Schedule of Investments As at 30 November 2021

Share Class Specific Forward Currency Contracts - (0.03%)

Currenc	Amount y Bought	Currency	Amount Sold	Maturity Date		% of Shareholders' Equity
EUR	271,597	USD	323,634	15/12/202	(14,459)	(0.00)
GBP	793,735	USD	1,102,333	15/12/2021	(41,729)	(0.01)
EUR	8,883,297	USD	10,187,849	20/01/2022	(61,556)	(0.01)
GBP	24,717,376	USD	33,157,122	20/01/2022	(107,453)	(0.01)
USD	362,452	EUR	320,780	20/01/2022	(3,213)	(0.00)
USD	1,200,809	GBP	901,943	20/01/2022	(5,181)	(0.00)
			VARD CURRE GING PURPO		(233,591)	(0.03)
	T VALUE (SD 492,291	OF INVESTM 1,242)	IENTS		634,035,320	98.84
OTHER	ASSETS A	ND LIABILI	TIES		7,440,053	1.16
SHARE	HOLDERS'	EQUITY			641,475,373	100.00
TOTAL	INVESTME	ENTS			Market Value USD	% of Shareholders' Equity
		uding derivative	es (cost USD			
492,29	. ,				634,257,526	98.87
	•	ward currency			11,385	0.00
Unrealised loss on forward currency contracts held for hedging				r hedging		
purposes				(233,591)	(0.03)	
Other Assets and Liabilities					7,440,053	1.16
Shareh	olders' Equ	uity			641,475,373	100.00

The counterparties for forward currency contracts were Morgan Stanley & Co., Inc. and State Street Bank & Trust.

The maximum individual counterparty exposure as at 30 November 2021 is 0.00% of the NAV.

Allocation of Portfolio as at 30 November 2021	% of Shareholders' Equity
Common Stocks	
Internet	14.34
Banks	8.09
Software	6.99
Healthcare Products	6.42
Retail	4.90
Healthcare Services	4.64
Insurance	4.34
Semiconductors	4.08
Food, Beverages & Tobacco	4.03
Diversified Financial Services	3.83
Others	32.87
TOTAL COMMON STOCKS	94.53
Mutual Funds	4.29
Warrants	
Diversified Financial Services	0.05
TOTAL WARRANTS	0.05
Unrealised Gain on Forward Currency Contracts	0.00
Unrealised Loss on Forward Currency Contracts Held for Hedging Purposes	(0.03)
Other Assets and Liabilities	1.16
TOTAL	100.00

⁽a) Security holding is traded/held in USD. (ADR: American Depositary Receipt/ GDR: Global Depositary Receipt).

⁽b) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

⁽c) A related party to Goldman Sachs Funds.

⁽d) The yield for this fund as at 30 November 2021 was 0.092%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	% of Shareholders' Equity
Transferable se	ecurities admitted to an official exchange listing					
Bonds - 83.67%						
Australia 1.750.000	APT Pipelines Ltd.	EUR	2.000%	15/07/2030	19,084,515	0.11
	APT Pipelines Ltd.	GBP	3.125%	18/07/2031	14,840,848	0.09
	Australia & New Zealand Banking Group Ltd.	EUR	0.625%	21/02/2023	10,379,831	0.06
	Macquarie Bank Ltd.	GBP	1.125%	15/12/2025	72,965,142	0.42
	Macquarie Group Ltd.	EUR	0.625%	03/02/2027	13,966,251	0.08
1,150,000	Scentre Group Trust 1	GBP	3.875%	16/07/2026	15,280,037	0.09
					146,516,624	0.85
Austria 1.000.000	Erste Group Bank AG	EUR	0.375%	16/04/2024	10,368,960	0.06
	Volksbank Wien AG	EUR	0.875%	23/03/2026	52,583,560	0.31
					62,952,520	0.37
Belgium						
	Cofinimmo S.A.	EUR	0.875%	02/12/2030	14,040,862	0.08
	Euroclear Bank S.A. KBC Group NV ^(c)	EUR GBP	0.500% 1.250%	10/07/2023	10,393,471 35,479,825	0.06 0.21
.,,	KBC Group NV ^(c)	EUR	0.125%	21/09/2027 14/01/2029	46,908,702	0.21
1,1 00,000		Lon	0.12070	14/01/2020	106,822,860	0.62
Bermuda					100,022,000	
	IHS Markit Ltd.	USD	3.625%	01/05/2024	6,233,006	0.04
1,500,000	IHS Markit Ltd.	USD	4.250%	01/05/2029	15,580,409	0.09
					21,813,415	0.13
British Virgin Isla						
	China Cinda 2020 I Management Ltd.	USD	2.500%	20/01/2028	2,754,435	0.02
	China Cinda 2020 I Management Ltd. Global Switch Holdings Ltd.	USD EUR	3.000% 1.500%	20/01/2031 31/01/2024	6,134,769 10,160,732	0.03 0.06
	Huarong Finance 2017 Co., Ltd.	USD	4.750%	27/04/2027	3,304,687	0.00
	Huarong Finance 2017 Co., Ltd.	USD	4.250%	07/11/2027	5,205,314	0.02
	Huarong Finance 2019 Co., Ltd.	USD	3.750%	29/05/2024	2,706,071	0.01
	Huarong Finance 2019 Co., Ltd.	USD	3.625%	30/09/2030	2,904,243	0.02
	Huarong Finance II Co., Ltd.	USD	5.000%	19/11/2025	10,037,063	0.06
360,000	Huarong Finance II Co., Ltd.	USD	4.875%	22/11/2026	3,321,087	0.02
1,130,000	TSMC Global Ltd.	USD	2.250%	23/04/2031	10,271,836	0.06
					56,800,237	0.33
Canada	Bank of Nova Scotia	EUR	0.500%	30/04/2024	10,379,113	0.06
, ,	Bank of Nova Scotia	GBP	1.250%	17/12/2025	55,014,565	0.00
	Canadian Pacific Railway Co.	USD	2.450%	02/12/2031	19,831,136	0.12
	•				85,224,814	0.50
Cayman Islands					,,	
	Baidu, Inc.	USD	3.425%	07/04/2030	11,994,978	0.07
340,000	CK Hutchison International 19 II Ltd.	USD	2.750%	06/09/2029	3,222,703	0.02
1,290,000	CK Hutchison International 20 Ltd.	USD	2.500%	08/05/2030	11,976,726	0.07
	CK Hutchison International 21 Ltd.	USD	2.500%	15/04/2031	21,670,856	0.13
	DP World Crescent Ltd.	USD	4.848%	26/09/2028	13,964,852	0.08
	DP World Crescent Ltd.	USD	3.875%	18/07/2029	2,998,932	0.02
	QNB Finance Ltd.	USD	3.500%	28/03/2024	1,911,106	0.01
	SA Global Sukuk Ltd. Sun Hung Kai Properties Capital Market Ltd.	USD USD	2.694% 4.500%	17/06/2031 14/02/2022	119,540,912 30,279,806	0.69 0.18
	Tencent Holdings Ltd.	USD	3.595%	19/01/2028	23,165,449	0.18
	Tencent Holdings Ltd.	USD	2.880%	22/04/2031	1,947,710	0.01
					242,674,030	1.41
Chile			. ===:	04:22:22:=	10.00: -:-	
	Corp Nacional del Cobre de Chile 144A ^(d) GNL Quintero S.A.	USD USD	4.500% 4.634%	01/08/2047 31/07/2029	18,021,749 35,720,352	0.10 0.21
5,705,505	5.12 Quilloto 5.71.	000	7.007/0	01/01/2023		0.21
China					53,742,101	0.31
	Bank of China Ltd.	USD	4.000%	08/03/2028	2,013,381	0.01

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	% of Shareholders' Equity
Bonds – (Contin	nued)					
Denmark 3,325,000	Danske Bank A/S ^(c)	EUR	(0.018%)	10/11/2024	34,121,124	0.20
Finland						
3,100,000	SBB Treasury OYJ	EUR	0.750%	14/12/2028	30,383,409	0.18
France	ALDICA	EUR	(0.0420/)	22/02/2024	20 005 404	0.00
3,800,000	APRR S.A.	EUR	(0.042%) 1.500%	23/02/2024 15/01/2024	38,995,181 10,575,920	0.23 0.06
	Banque Federative du Credit Mutuel S.A.	GBP	1.000%	16/07/2026	51,989,342	0.30
	Banque Federative du Gredit Mutuel S.A.	EUR	1.250%	03/06/2030	24,515,210	0.14
	BNP Paribas S.A.	EUR	1.125%	22/11/2023	28,601,397	0.17
	BNP Paribas S.A. (c)	EUR	0.375%	14/10/2027	30,571,222	0.18
	BNP Paribas S.A. (c)	EUR	0.500%	01/09/2028	44,639,692	0.26
	BPCE S.A.	GBP	1.000%	22/12/2025	55,586,193	0.32
1,000,000	Capgemini S.E.	EUR	1.000%	18/10/2024	10,512,848	0.06
1,800,000	Electricite de France S.A.	GBP	5.125%	22/09/2050	34,761,774	0.20
4,000,000	EssilorLuxottica S.A.	USD	2.500%	30/06/2022	36,836,095	0.22
6,900,000	PSA Banque France S.A.	EUR	0.141%	22/01/2025	70,441,187	0.41
	Societe Generale S.A.	EUR	0.875%	01/07/2026	47,980,744	0.28
	Societe Generale S.A. ^(c)	EUR	0.875%	22/09/2028	22,740,865	0.13
	Terega SASU	EUR	0.625%	27/02/2028	11,154,395	0.07
	TotalEnergies Capital International S.A.	EUR	0.250%	12/07/2023	10,340,141	0.06
	TotalEnergies Capital International S.A.	EUR	2.500%	25/03/2026	2,259,728	0.01
	Valeo S.A.	EUR	1.000%	03/08/2028	13,845,593	0.08
1,000,000	Veolia Environnement S.A.	EUR	0.314%	04/10/2023	10,334,398	0.06
					556,681,925	3.24
Germany	eletric office DEIT AC	EUD	0.500%	26/09/2025	26 447 607	0.21
	alstria office REIT-AG Deutsche Bank AG	EUR EUR	0.500% 1.125%	30/08/2023	36,447,697 10,219,229	0.21 0.06
	Deutsche Bank AG ^(c)	USD	2.222%	18/09/2024	30,497,720	0.00
	Deutsche Bank AG ^(c)	USD	2.129%	24/11/2026	82,261,181	0.48
	Deutsche Bank AG ^(c)	EUR	1.750%	19/11/2030	44,835,823	0.26
	Deutsche Bank AG—Series E	USD	0.962%	08/11/2023	26,573,145	0.15
	Volkswagen Bank GmbH	EUR	1.875%	31/01/2024	14,867,741	0.09
	Volkswagen Leasing GmbH	EUR	1.625%	15/08/2025	62,168,346	0.36
	Volkswagen Leasing GmbH	EUR	0.375%	20/07/2026	67,265,585	0.39
2,700,000	Vonovia S.E.	EUR	0.625%	14/12/2029	27,375,093	0.16
					402,511,560	2.34
Hong Kong						
	CNAC HK Finbridge Co., Ltd.	USD	5.125%	14/03/2028	4,362,361	0.02
	CNAC HK Finbridge Co., Ltd.	USD	3.875%	19/06/2029	9,938,086	0.06
200,000	CNAC HK Finbridge Co., Ltd.	USD	3.000%	22/09/2030	1,830,744	0.01
					16,131,191	0.09
Indonesia 650.000	Indonesia Asahan Aluminium Persero PT	USD	5.450%	15/05/2030	6,709,906	0.04
•	Pertamina Persero PT	USD	6.000%	03/05/2042	26,371,686	0.15
	Pertamina Persero PT	USD	5.625%	20/05/2043	31,314,708	0.18
	Pertamina Persero PT	USD	4.175%	21/01/2050	13,756,641	0.08
					78,152,941	0.45
Ireland						
1,000,000	Abbott Ireland Financing DAC	EUR	0.100%	19/11/2024	10,306,605	0.06
3,675,000	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	6.500%	15/07/2025	38,340,092	0.22
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.000%	29/10/2028	47,936,719	0.28
	AerCap Ireland Capital DAC Via AerCap Global Aviation Trust	USD	3.300%	30/01/2032	28,438,665	0.17
	AIB Group Plc.	EUR	1.500%	29/03/2023	10,207,129	0.06
	AIB Group Plc.	EUR	1.250%	28/05/2024	28,956,302	0.17
	AIB Group Pic. (c) Bank of Ireland Croup Pie (c)	EUR	0.500%	17/11/2027	55,470,088	0.32
	Bank of Ireland Group Plc. (c)	EUR	0.375%	10/05/2027	37,970,966	0.22
	Dell Bank International DAC	EUR	1.625% 0.750%	24/06/2024	17,552,308	0.10
	Eaton Capital Unlimited Co. GE Capital International Funding Co. Unlimited Co.	EUR USD	0.750% 4.418%	20/09/2024	10,189,130	0.06 0.19
	Perrigo Finance Unlimited Co.	USD	4.418% 4.375%	15/11/2035 15/03/2026	33,051,513 47,277,201	0.19
	STERIS Irish FinCo Unlimited Co.	USD	2.700%	15/03/2020	41,694,745	0.26
.,020,000			2.7 00 /0	.5,55,2551		
					407,391,463	2.37

Holdir	ngs	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	% of Shareholders' Equity
	ls – (Contir	nued)					
Israel	8,950,000	Israel Electric Corp., Ltd. 144A ^(d)	USD	4.250%	14/08/2028	89,563,631	0.52
Italy							
,	1,275,000	Aeroporti di Roma SpA	EUR	1.625%	02/02/2029	13,478,937	0.08
		Aeroporti di Roma SpA	EUR	1.750%	30/07/2031	39,866,591	0.23
	975,000		EUR	0.625%	19/09/2024	10,159,032	0.06
		FCA Bank SpA FCA Bank SpA	EUR EUR	0.125% 0.500%	16/11/2023 13/09/2024	84,939,799 10,347,935	0.49 0.06
		Infrastrutture Wireless Italiane SpA	EUR	1.625%	21/10/2028	36,964,904	0.00
		Intesa Sanpaolo SpA	EUR	0.625%	24/02/2026	54,705,636	0.32
	2,550,000	Intesa Sanpaolo SpA	EUR	1.350%	24/02/2031	25,707,018	0.15
	975,000	Terna - Rete Elettrica Nazionale	EUR	1.000%	23/07/2023	10,197,730	0.06
		UniCredit SpA ^(c)	EUR	1.200%	20/01/2026	42,565,716	0.25
	3,375,000	UniCredit SpA ^(c)	EUR	2.200%	22/07/2027	36,397,762	0.21
						365,331,060	2.13
Japar		East Japan Railway Co.	GBP	1.162%	15/09/2028	49,670,502	0.29
		Mizuho Financial Group, Inc.	EUR	0.956%	16/10/2024	10,244,227	0.06
		Nidec Corp.	EUR	0.046%	30/03/2026	35,091,094	0.21
		Nomura Holdings, Inc.	USD	2.608%	14/07/2031	27,886,189	0.16
		Norinchukin Bank 144A ^(d)	USD	1.284%	22/09/2026	51,517,140	0.30
		ORIX Corp. Sumitomo Mitsui Financial Group, Inc.	USD	2.900%	18/07/2022	41,111,928	0.24 0.39
		Takeda Pharmaceutical Co., Ltd.	USD EUR	2.784% 3.000%	12/07/2022 21/11/2030	66,986,713 55,508,219	0.39
		Takeda Pharmaceutical Co., Ltd.	EUR	1.375%	09/07/2032	27,343,880	0.16
						365,359,892	2.13
Jerse	v					,,	
	•	Galaxy Pipeline Assets Bidco Ltd.	USD	2.160%	31/03/2034	3,178,403	0.02
	520,000	Galaxy Pipeline Assets Bidco Ltd.	USD	2.625%	31/03/2036	4,613,532	0.03
		Galaxy Pipeline Assets Bidco Ltd.	USD	2.940%	30/09/2040	84,774,506	0.49
		Galaxy Pipeline Assets Bidco Ltd.	USD	3.250%	30/09/2040	8,545,399	0.05
		Gatwick Funding Ltd.	GBP	2.500%	15/04/2030	16,506,560	0.09
		Heathrow Funding Ltd.	GBP	5.225%	15/02/2023	13,894,490	0.08
		Heathrow Funding Ltd. Heathrow Funding Ltd.	EUR GBP	1.500% 6.750%	12/10/2025 03/12/2026	18,626,314 25,533,407	0.11 0.15
	4,950,000	Heathrow Funding Ltd.	GBP	2.750%	13/10/2029	61,815,145	0.36
		Porterbrook Rail Finance Ltd.	GBP	7.125%	20/10/2026	11,447,561	0.07
						248,935,317	1.45
Kazak	hstan	K M		0.0750/	0.4/40/00.40	04 474 554	
		KazMunayGas National Co., JSC	USD	6.375%	24/10/2048	61,171,554	0.36
Luxer	1.000.000	Aroundtown S.A.	EUR	1.000%	07/01/2025	10,437,160	0.06
		Aroundtown S.A.	GBP	3.000%	16/10/2029	36,793,480	0.21
	1,200,000	Becton Dickinson Euro Finance SARL	EUR	1.208%	04/06/2026	12,754,608	0.07
		Blackstone Property Partners Europe Holdings SARL	EUR	2.000%	15/02/2024	24,395,382	0.14
		Blackstone Property Partners Europe Holdings SARL	EUR	2.200%	24/07/2025	5,403,953	0.03
		Blackstone Property Partners Europe Holdings SARL	EUR	1.250%	26/04/2027	3,232,773	0.02
	3,325,000		EUR	1.000%	04/05/2028	33,273,390	0.19
	2,925,000 2,650,000	Blackstone Property Partners Europe Holdings SARL Blackstone Property Partners Europe Holdings SARL	GBP EUR	2.625% 1.750%	20/10/2028 12/03/2029	35,839,583 27,645,701	0.21 0.16
	4,525,000		EUR	1.625%	20/04/2030	46,520,904	0.10
	17,640,000	. ,	EUR	(0.065%)	20/01/2031	181,927,910	1.06
	5,480,000		USD	5.150%	11/02/2026	54,174,265	0.32
	690,000	Gazprom PJSC Via Gaz Capital S.A.	USD	8.625%	28/04/2034	8,782,704	0.05
	920,000	Gazprom PJSC Via Gaz Capital S.A.	USD	7.288%	16/08/2037	11,096,258	0.07
	1,500,000	Highland Holdings SARL	EUR	(0.081%)	12/11/2023	15,406,065	0.09
	1,600,000	Logicor Financing SARL	EUR	1.500%	14/11/2022	16,602,642	0.10
		Logicor Financing SARL Logicor Financing SARL	EUR EUR	0.750% 2.250%	15/07/2024	18,943,004 20,634,398	0.11
		Logicor Financing SARL Logicor Financing SARL	EUR	2.250% 3.250%	13/05/2025 13/11/2028	21,656,669	0.12 0.13
						585,520,849	3.41
Mexic	:0					<u> </u>	
		America Movil SAB de CV	USD	6.125%	30/03/2040	80,313,630	0.47
		Fomento Economico Mexicano SAB de CV	USD	3.500%	16/01/2050	1,456,331	0.01
	610,000 400,000	Mexico City Airport Trust Mexico City Airport Trust	USD USD	4.250% 3.875%	31/10/2026 30/04/2028	5,822,967 3,731,098	0.03 0.02
	700,000	MONIOS Sity All port Hust	03D	3.073/0	30/04/2020	3,731,030	0.02

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	% of Shareholders' Equity
Bonds – (Conti	nued)					
Mexico – (Continu						
	Mexico City Airport Trust	USD	5.500%	31/10/2046	1,754,299	0.01
	Mexico City Airport Trust	USD	5.500%	31/07/2047	31,576,295	0.18
	Mexico City Airport Trust 144A ^(d)	USD	4.250%	31/10/2026	3,627,422	0.02
2,720,000	Mexico City Airport Trust 144A ^(d)	USD	3.875%	30/04/2028	25,371,465	0.15
510,000	Mexico City Airport Trust 144A ^(d)	USD	5.500%	31/10/2046	4,473,463	0.03
1,290,000	Mexico City Airport Trust 144A ^(d)	USD	5.500%	31/07/2047	11,283,496	0.07
520,000	Trust Fibra Uno	USD	5.250%	15/12/2024	5,126,706	0.03
 Netherlands					174,537,172	1.02
	Akelius Residential Property Financing BV	EUR	1.000%	17/01/2028	23.480.867	0.14
	Akelius Residential Property Financing BV	EUR	0.750%	22/02/2030	23,495,318	0.14
	Allianz Finance II BV	EUR	0.250%	06/06/2023	10,339,423	0.06
	E.ON International Finance BV	GBP	6.250%	03/06/2030	17,017,757	0.10
	easyJet FinCo BV	EUR	1.875%	03/03/2028	38,270,236	0.22
	Evonik Finance BV	EUR	0.375%	07/09/2024	10,366,909	0.06
	Heimstaden Bostad Treasury BV	EUR	1.625%	13/10/2031	114,497,799	0.67
	ING Groep NV	EUR	1.000%	20/09/2023		0.15
	ING Groep NV	GBP	3.000%	18/02/2026	26,157,256 117,519,296	0.15
	JAB Holdings BV	EUR	1.000%	20/12/2027	77,173,513	0.66
	JAB Holdings BV	EUR	3.375%	17/04/2035	81,808,901	0.45
	•					
	Koninklijke Ahold Delhaize NV	EUR	0.875%	19/09/2024	10,236,127	0.06
	LeasePlan Corp. NV	EUR	3.500%	09/04/2025	50,370,890	0.29
	Lukoil International Finance BV	USD	4.750%	02/11/2026	31,835,535	0.19
	Lukoil Securities BV	USD	3.875%	06/05/2030	43,672,341	0.25
	Mondelez International Holdings Netherlands BV	EUR	0.625%	09/09/2032	32,999,862	0.19
	Nationale-Nederlanden Bank NV	EUR	0.375%	31/05/2023	10,349,474	0.06
	Prosus NV	USD	3.680%	21/01/2030	34,892,946	0.20
	Prosus NV	EUR	2.031%	03/08/2032	2,720,590	0.02
	Prosus NV	USD	4.027%	03/08/2050	11,185,093	0.06
	Prosus NV	USD	3.832%	08/02/2051	14,673,260	0.09
	Redexis Gas Finance BV	EUR	1.875%	28/05/2025	20,483,577	0.12
	Roche Finance Europe BV	EUR	0.500%	27/02/2023	10,340,551	0.06
	Schlumberger Finance BV	EUR	0.008%	15/10/2024	10,249,685	0.06
	Technip Energies NV	EUR	1.125%	28/05/2028	66,746,168	0.39
	Thermo Fisher Scientific Finance I BV	EUR	0.070%	18/11/2025	29,394,427	0.17
	Upjohn Finance BV	EUR	1.908%	23/06/2032	36,674,349	0.21
	Volkswagen Financial Services NV	GBP	4.250%	09/10/2025	29,100,899	0.17
	Wintershall Dea Finance BV	EUR	0.840%	25/09/2025	17,711,267	0.10
	Wintershall Dea Finance BV	EUR	1.332%	25/09/2028	46,235,321	0.27
	Wintershall Dea Finance BV	EUR	1.823%	25/09/2031	18,209,901	0.11
	WPC Eurobond BV	EUR	1.350%	15/04/2028	28,196,670	0.16
1,400,000	WPC Eurobond BV	EUR	0.950%	01/06/2030	14,003,244	0.08
N. 7					1,110,409,452	6.46
New Zealand 975,000	ASB Finance Ltd.	EUR	0.750%	13/03/2024	10,184,431	0.06
Poland 3 700 000	mBank S.A. ^(c)	EUR	0.966%	21/09/2027	37.424.464	0.22
Portugal	mbank 6.7 t.	2011	0.00070	21/00/2021	07,121,101	0.22
•	Brisa-Concessao Rodoviaria S.A.	EUR	2.000%	22/03/2023	10,540,025	0.06
Qatar						
	Qatar Energy	USD	2.250%	12/07/2031	13,192,779	0.08
4,910,000	Qatar Energy	USD	3.125%	12/07/2041	44,826,202	0.26
4,610,000	Qatar Energy	USD	3.300%	12/07/2051	42,948,398	0.25
					100,967,379	0.59
Saudi Arabia						
2,190,000 Spain	Saudi Arabian Oil Co.	USD	4.375%	16/04/2049	22,819,230	0.13
-	Abertis Infraestructuras S.A.	EUR	2.375%	27/09/2027	14,478,382	0.08
	Banco Santander S.A.	USD	2.706%	27/06/2024	37,811,009	0.00
,,.	Banco Santander S.A.	EUR	1.375%	05/01/2026	51,174,483	0.30
	Banco Santander S.A.	GBP	1.500%	14/04/2026	52,526,097	0.30
	Banco Santander S.A. Banco Santander S.A.	USD	3.490%	28/05/2030	48,163,507	0.31
	Bankinter S.A.	EUR	0.625%	06/10/2027		0.26
	CaixaBank S.A. (c)	EUR	0.825%	18/11/2026	11,222,873 59,057,370	0.07
	CaixaBank S.A. (c)					0.34
7,400,000	Odinabalik S.A.	EUR	0.750%	26/05/2028	75,661,736	0.44

			63	4.)	Market Value	% of Shareholders'
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	NOK	Equity
Bonds – (Continue Spain – (Continue						
	Cellnex Finance Co., S.A.	EUR	0.750%	15/11/2026	13,106,472	0.08
	Cellnex Finance Co., S.A.	EUR	1.500%	08/06/2028	33,246,585	0.19
	Cellnex Finance Co., S.A.	EUR	1.250%	15/01/2029	15,723,603	0.09
1,700,000	Cellnex Finance Co., S.A.	EUR	2.000%	15/02/2033	16,623,687	0.10
575,000	Cellnex Finance Co., S.A. 144A ^(d)	USD	3.875%	07/07/2041	5,094,953	0.03
	FCC Aqualia S.A.	EUR	2.629%	08/06/2027	50,579,654	0.29
	FCC Servicios Medio Ambiente Holding SAU	EUR	1.661%	04/12/2026	10,285,534	0.06
	Telefonica Emisiones S.A.	USD	4.103%	08/03/2027	26,633,228	0.16
1,900,000		EUR	1.788%	12/03/2029	21,234,953	0.12
2,950,000	Telefonica Emisiones S.A.	USD -	5.520%	01/03/2049	35,081,527	0.20
Supranationals					577,705,653	3.36
•	African Export-Import Bank	USD	2.634%	17/05/2026	14,779,280	0.08
		USD	3.798%	17/05/2031	22,666,579	0.13
	European Union	EUR	(0.104%)	04/10/2030	386,131,213	2.25
	•				423,577,072	2.46
Sweden					-,-	
975,000	Akelius Residential Property AB	EUR	1.125%	14/03/2024	10,227,028	0.06
	Heimstaden Bostad AB	EUR	1.125%	21/01/2026	17,756,946	0.10
	Samhallsbyggnadsbolaget i Norden AB	EUR	1.750%	14/01/2025	33,910,879	0.20
2,750,000	Scania CV AB	EUR .	0.500%	06/10/2023	28,472,334	0.17
					90,367,187	0.53
Switzerland	Cradit Suigna Craus AC(C)	CDD	0.4050/	40/00/0005	25 550 770	0.45
	Credit Suisse Group AG(c)	GBP	2.125%	12/09/2025	25,552,772	0.15
	Credit Suisse Group AG ^(c) Credit Suisse Group AG	EUR USD	3.250% 4.550%	02/04/2026	30,719,571 20,550,887	0.18
	Credit Suisse Group AG Credit Suisse Group AG 144A ^{(c)(d)}	USD	2.593%	17/04/2026 11/09/2025	37,265,421	0.12 0.22
7,250,000		GBP	0.625%	18/12/2023	86,667,538	0.50
	UBS Group AG ^(c)	EUR	0.250%	03/11/2026	21,196,807	0.12
		-			221,952,996	1.29
Thailand	Thaioil Treasury Center Co., Ltd.	USD	4.625%	20/11/2028	3,397,577	0.02
United Arab Emira	<u> </u>	030	4.023 //	20/11/2020	3,331,311	0.02
	Abu Dhabi Crude Oil Pipeline LLC	USD	3.650%	02/11/2029	2,499,927	0.02
	Abu Dhabi Crude Oil Pipeline LLC	USD	4.600%	02/11/2047	86,297,696	0.50
	DP World Plc.	USD	5.625%	25/09/2048	7,121,431	0.04
140,000	DP World Plc. 144A ^(d)	USD	6.850%	02/07/2037	1,671,659	0.01
					97,590,713	0.57
United Kingdom 2,741,000	Annington Funding Plc.	GBP	2.646%	12/07/2025	34,326,496	0.20
	Annington Funding Pic. Annington Funding Pic.	GBP	3.184%	12/07/2029	48,479,138	0.20
	Assura Financing Plc.	GBP	1.500%	15/09/2030	19,104,642	0.11
	AstraZeneca Plc.	EUR	0.750%	12/05/2024	10,211,929	0.06
	Barclays Plc.	USD	3.684%	10/01/2023	59,410,922	0.35
	Barclays Plc.(c)	EUR	3.375%	02/04/2025	46,746,056	0.27
	Barclays Plc. ^(c)	USD	2.852%	07/05/2026	98,862,612	0.58
	Barclays Plc.(c)	CDD	1.700%	03/11/2026	21,033,031	0.12
		GBP				0.31
5,825,000	Barclays Plc. (c)	USD	2.279%	24/11/2027	53,134,648	0.31
5,825,000 4,250,000	Barclays Plc. ^(c) Barclays Plc. ^(c)	USD EUR	2.279% 0.577%	24/11/2027 09/08/2029	53,134,648 42,494,156	0.25
5,825,000 4,250,000 3,300,000	Barclays Plc. ^(c) Barclays Plc. ^(c) Barclays Plc. ^(c)	USD EUR EUR	2.279% 0.577% 1.106%	09/08/2029 12/05/2032	42,494,156 33,697,047	0.25 0.20
5,825,000 4,250,000 3,300,000 11,450,000	Barclays Plc. ^(c) Barclays Plc. ^(c) Barclays Plc. ^(c) Barclays Plc. ^(c) BP Capital Markets Plc.	USD EUR EUR USD	2.279% 0.577% 1.106% 3.506%	09/08/2029 12/05/2032 17/03/2025	42,494,156 33,697,047 111,081,042	0.25 0.20 0.65
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000	Barclays Plc. ^(c) Barclays Plc. ^(c) Barclays Plc. ^(c) BP Capital Markets Plc. Cadent Finance Plc.	USD EUR EUR USD EUR	2.279% 0.577% 1.106% 3.506% 0.625%	09/08/2029 12/05/2032 17/03/2025 22/09/2024	42,494,156 33,697,047 111,081,042 10,392,035	0.25 0.20 0.65 0.06
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000	Barclays Plc. ^(c) Barclays Plc. ^(c) Barclays Plc. ^(c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc.	USD EUR EUR USD EUR USD	2.279% 0.577% 1.106% 3.506% 0.625% 3.250%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821	0.25 0.20 0.65 0.06 0.11
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 1,000,000	Barclays Plc. ^(c) Barclays Plc. ^(c) Barclays Plc. ^(c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc.	USD EUR EUR USD EUR USD EUR	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%)	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759	0.25 0.20 0.65 0.06 0.11 0.06
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 1,000,000 9,850,000	Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. (c)	USD EUR EUR USD EUR USD EUR USD	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023 11/03/2025	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609	0.25 0.20 0.65 0.06 0.11 0.06 0.55
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 1,000,000 9,850,000 6,650,000	Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. (c) HSBC Holdings Plc. (c)	USD EUR EUR USD EUR USD EUR USD USD	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803% 1.645%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023 11/03/2025 18/04/2026	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609 60,291,160	0.25 0.20 0.65 0.06 0.11 0.06 0.55
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 1,000,000 9,850,000 6,650,000 3,500,000	Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. (c) HSBC Holdings Plc. (c) HSBC Holdings Plc. (c)	USD EUR EUR USD EUR USD EUR USD USD GBP	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803% 1.645% 1.750%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2033 23/09/2023 11/03/2025 18/04/2026 24/07/2027	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609 60,291,160 41,737,401	0.25 0.20 0.65 0.06 0.11 0.06 0.55 0.35
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 1,000,000 9,850,000 6,650,000 3,500,000 2,625,000	Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. (c) HSBC Holdings Plc. (c) HSBC Holdings Plc. (c) HSBC Holdings Plc. (c)	USD EUR EUR USD EUR USD EUR USD USD GBP USD	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803% 1.645% 1.750% 4.583%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023 11/03/2025 18/04/2026 24/07/2027 19/06/2029	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609 60,291,160 41,737,401 26,817,026	0.25 0.20 0.65 0.06 0.11 0.06 0.55 0.35
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 9,850,000 6,650,000 3,500,000 2,625,000 7,500,000	Barclays Plc. ^(c) Barclays Plc. ^(c) Barclays Plc. ^(c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. ^(c) InterContinental Hotels Group Plc.	USD EUR EUR USD EUR USD USD USD GBP USD EUR	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803% 1.645% 1.750% 4.583% 1.625%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023 11/03/2025 18/04/2026 24/07/2027 19/06/2029 08/10/2024	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609 60,291,160 41,737,401 26,817,026 79,547,080	0.25 0.20 0.65 0.06 0.11 0.06 0.55 0.35 0.24 0.16
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 9,850,000 6,650,000 3,500,000 2,625,000 7,500,000	Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. (c) InterContinental Hotels Group Plc. Lloyds Banking Group Plc.	USD EUR EUR USD EUR USD USD USD GBP USD EUR EUR	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803% 1.645% 1.750% 4.583% 1.625% 1.000%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023 11/03/2025 18/04/2026 24/07/2027 19/06/2029 08/10/2024 09/11/2023	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609 60,291,160 41,737,401 26,817,026 79,547,080 10,198,430	0.25 0.20 0.65 0.06 0.11 0.06 0.55 0.35 0.24 0.16
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 9,850,000 6,650,000 3,500,000 2,625,000 7,500,000 9,75,000 4,475,000	Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. (c) LIOyds Banking Group Plc. Lloyds Banking Group Plc.	USD EUR EUR USD EUR USD EUR USD EUR USD USD USD GBP USD EUR EUR USD	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803% 1.645% 1.750% 4.583% 1.625% 1.000% 3.750%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023 11/03/2025 18/04/2026 24/07/2027 19/06/2029 08/10/2024 09/11/2023 11/01/2027	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609 60,291,160 41,737,401 26,817,026 79,547,080 10,198,430 44,114,662	0.25 0.20 0.65 0.06 0.11 0.06 0.55 0.35 0.24 0.16 0.46
5,825,000 4,250,000 3,300,000 11,450,000 1,000,000 2,180,000 9,850,000 6,650,000 3,500,000 2,625,000 7,500,000 975,000 4,475,000 975,000	Barclays Plc. (c) Barclays Plc. (c) Barclays Plc. (c) BP Capital Markets Plc. Cadent Finance Plc. Gazprom PJSC Via Gaz Finance Plc. GlaxoSmithKline Capital Plc. HSBC Holdings Plc. (c) LIOyds Banking Group Plc. Lloyds Banking Group Plc. London Stock Exchange Group Plc.	USD EUR EUR USD EUR USD USD USD GBP USD EUR EUR	2.279% 0.577% 1.106% 3.506% 0.625% 3.250% (0.277%) 3.803% 1.645% 1.750% 4.583% 1.625% 1.000%	09/08/2029 12/05/2032 17/03/2025 22/09/2024 25/02/2030 23/09/2023 11/03/2025 18/04/2026 24/07/2027 19/06/2029 08/10/2024 09/11/2023	42,494,156 33,697,047 111,081,042 10,392,035 19,127,821 10,304,759 94,527,609 60,291,160 41,737,401 26,817,026 79,547,080 10,198,430	0.25 0.20 0.65 0.06 0.11 0.06 0.55

8,490,000 NatV 600,000 NatV 11,125,000 NatV 1,825,000 NatV 4,675,000 Pine 1,000,000 Roya 1,450,000 Sant 1,000,000 Smit 2,300,000 Stan 975,000 Tesc 1,850,000 That 3,350,000 Virgi 4,300,000 Virgi 4,300,000 Virgi 1,350,000 Nat 1,350,000 Nat 1,350,000 Virgi 1,325,000 Nat 1,350,000 Virgi 1,325,000 Nat 1,350,000 Virgi 1,325,000 Nat 1,350,000 Nat 1,350,000 Nat 1,350,000 Nat Nat 1,350,000 Nat Nat 1,325,000 Nat 1,325,00	Intinued) intinued Building Society 144A ^{(c)(d)} West Group Plc. ^(c) Early Pharma Plc. Intinued UK Group Holdings Plc. ^(c) Intinued UK Group Plc. Intinued UK Group Plc. Intinued UK Group Holdings Plc. ^(c) Intinued UK Group Plc. Intinued UK Plc. ^(c) Intinued UK Plc. ^(c) Intinued UK Plc. ^(c) Intinued UK Plc. ^(c) Intinued Experimental UK Plc. ^(c) Intinued Exper	USD USD USD USD USD EUR GBP USD USD USD USD USD EUR GBP USD EUR GBP EUR GBP	3.960% 3.498% 3.875% 1.642% 3.073% 0.780% 3.250% 1.200% 1.750% 1.089% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750% 5.750%	18/07/2030 15/05/2023 12/09/2023 14/06/2027 22/05/2028 26/02/2030 30/09/2025 02/09/2025 02/09/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023 27/04/2030	13,090,349 78,289,041 5,717,627 99,721,676 17,312,797 47,191,384 13,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438 10,233,728	0.08 0.46 0.03 0.58 0.10 0.27 0.08 0.05 0.08 0.49 0.45 0.06 0.17 0.73
1,300,000 Natio 8,490,000 NatV 600,000 NatV 11,125,000 NatV 1,125,000 NatV 4,675,000 NatV 1,125,000 Pine 1,000,000 Roya 9,400,000 Sant 1,000,000 Stant 1,000,000 Stant 1,000,000 Stant 1,000,000 Trita: 1,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	ionwide Building Society 144A ^(c) (d) West Group Plc. (c) West Group Plc. West Group Plc. West Group Plc. West Group Plc. West Group Flc. West Group Flc. West Group Flc. West Group Plc. Wes	USD USD USD USD EUR GBP USD USD USD USD EUR GBP USD EUR GBP USD EUR	3.498% 3.875% 1.642% 3.073% 0.780% 3.250% 1.200% 1.759% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	15/05/2023 12/09/2023 14/06/2023 26/02/2030 30/09/2025 02/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	78,289,041 5,717,627 99,721,676 17,312,797 47,312,797 43,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.46 0.03 0.58 0.10 0.27 0.08 0.05 0.08 0.49 0.45 0.06 0.17
8,490,000 NatV 600,000 NatV 11,125,000 NatV 1,825,000 NatV 4,675,000 Pine 1,000,000 Roya 1,450,000 Sant 1,000,000 Sint 2,300,000 Stan 1,000,000 Tesc 4,300,000 Tesc 1,850,000 Thar 1,350,000 Virgi 4,300,000 Virgi 4,300,000 Virgi	West Group Ptc. (c) West Group Ptc. West Group Ptc. (c) West Group Ptc. (c) West Group Ptc. (c) West Group Ptc. (c) wood Finance Co., Ltd. wood Finance Co., Ltd. wood Finance Ptc. (c) wood Finance Ptc. wood Finance wood Finan	USD USD USD USD EUR GBP USD USD USD USD EUR GBP USD EUR GBP USD EUR	3.498% 3.875% 1.642% 3.073% 0.780% 3.250% 1.200% 1.759% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	15/05/2023 12/09/2023 14/06/2023 26/02/2030 30/09/2025 02/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	78,289,041 5,717,627 99,721,676 17,312,797 47,312,797 43,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.46 0.03 0.58 0.10 0.27 0.08 0.05 0.08 0.49 0.45 0.06 0.17
600,000 NatV 11,125,000 NatV 1,825,000 NatV 4,675,000 NatV 4,675,000 Pine 1,000,000 Roya 1,450,000 Sant 1,000,000 Sant 1,000,000 Stag 1,4150,000 Stag 14,150,000 Tesc 4,300,000 Tesc 1,850,000 Thar 3,350,000 Tirita: 1,350,000 Virgi 4,300,000 Virgi	West Group Plc. West Group Plc.(c) West Group Plc.(c) West Group Plc.(c) West Group Plc.(c) wood Finance Co., Ltd. alty Pharma Plc. alty Pharma Plc. tander UK Group Holdings Plc.(c) tander UK Group Holdings Plc.(c) tits Group Plc. gecoach Group Plc. ndard Chartered Plc. 144A(c)(d) co Corporate Treasury Services Plc. co Corporate Treasury Services Plc. mes Water Utilities Finance Plc.(c) as EuroBox Plc. in Money UK Plc.(c) jin Money UK Plc.(c)	USD USD USD EUR GBP USD USD USD USD EUR GBP USD EUR GBP USD EUR	3.875% 1.642% 3.073% 0.780% 3.250% 1.200% 1.750% 1.089% 1.532% 4.000% 1.456% 1.375% 2.750%	12/09/2023 14/06/2027 22/05/2028 26/02/2030 30/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	5,717,627 99,721,676 17,312,797 47,191,384 13,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.03 0.58 0.10 0.27 0.08 0.05 0.08 0.49 0.45 0.06 0.17
11,125,000 NatV 1,825,000 NatV 4,675,000 Pine 1,000,000 Roye 1,450,000 Sant 8,625,000 Sant 1,000,000 Stag 1,4150,000 Stag 14,150,000 Stag 975,000 Tesc 4,300,000 Thar 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	West Group Plc. (c) West Group Plc. (c) West Group Plc. (c) West Group Plc. (c) wewood Finance Co., Ltd. Palty Pharma Plc. Plc. (c) Plc. (c) Plc. (d) Plc. (d) Plc. (e) Plc. (USD USD EUR GBP USD USD USD EUR GBP USD EUR GBP USD EUR GBP EUR	1.642% 3.073% 0.780% 3.250% 1.200% 1.750% 1.089% 1.532% 4.000% 1.456% 1.375% 2.750%	14/06/2027 22/05/2028 26/02/2030 30/09/2025 02/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	99,721,676 17,312,797 47,191,384 13,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.58 0.10 0.27 0.08 0.05 0.08 0.49 0.45 0.06 0.17
1,825,000 NatV 4,675,000 NatV 1,125,000 Pine 1,000,000 Roya 1,450,000 Sant 8,625,000 Sant 1,000,000 Stag 2,300,000 Stag 4,150,000 Tesc 4,300,000 Tesc 1,850,000 Thar 3,350,000 Virgi 4,300,000 Virgi 4,300,000 Virgi	West Group Plc. (c) West Group Plc. (e) ewood Finance Co., Ltd. railty Pharma Plc. railty Pharma Plc. railty Pharma Plc. railty Pharma Plc. rainder UK Group Holdings Plc. (c) rainder UK Group Holdings Plc. (e) rainder UK Group Holdings Plc. (e) rainder UK Group Plc. rainder UK Plc. (c) rain Money UK Plc. (c)	USD EUR GBP USD USD USD USD EUR GBP USD EUR GBP GBP EUR	3.073% 0.780% 3.250% 1.200% 1.750% 1.089% 1.532% 4.000% 1.456% 1.375% 2.750%	22/05/2028 26/02/2030 30/09/2025 02/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	17,312,797 47,191,384 13,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.10 0.27 0.08 0.05 0.08 0.49 0.45 0.06 0.17
4,675,000 NatV 1,125,000 Pine 1,000,000 Roya 1,450,000 Sant 1,000,000 Smit 2,300,000 Stag 14,150,000 Stag 975,000 Tesc 1,850,000 That 3,350,000 Virgi 4,300,000 Virgi	West Group Ptc. (c) awood Finance Co., Ltd. ralty Pharma Ptc. tander UK Group Holdings Ptc. (c) tander UK Group Ptc. gecoach Group Ptc. ndard Chartered Ptc. 144A(c)(d) co Corporate Treasury Services Ptc. co Corporate Treasury Services Ptc. mes Water Utilities Finance Ptc. (c) tax EuroBox Ptc. tin Money UK Ptc. (c) tin Money UK Ptc. (c)	EUR GBP USD USD USD USD EUR GBP USD EUR GBP EUR GBP EUR	0.780% 3.250% 1.200% 1.750% 1.089% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	26/02/2030 30/09/2025 02/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	47,191,384 13,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.27 0.08 0.05 0.08 0.49 0.45 0.06 0.17
1,125,000 Pine 1,000,000 Roya 1,450,000 Sant 8,625,000 Sant 1,000,000 Stag 1,4150,000 Stag 14,150,000 Tesc 4,300,000 Tesc 1,850,000 That 3,350,000 Virgi 4,300,000 Virgi 4,300,000 Virgi	ewood Finance Co., Ltd. ralty Pharma Plc. ratelty Pharma Plc. ratender UK Group Holdings Plc. (c) ratender UK Group Holdings Plc. (c) ratender UK Group Holdings Plc. (c) ratender UK Group Plc. ratender UK Group Plc. ratender Chartered Plc. 144A (c) (d) ratender Chartered Plc. 144A (c) (d) ratender Chartered Plc. 144A (c) (d) ratender Chartered Plc. ratender Chartered Plc. ratender UK Plc. (c) ratender UK Plc. (c) ratender UK Plc. (c) ratender VK Plc. (c) ratender VK Plc. (c) ratender VK Plc. (c)	GBP USD USD USD USD EUR GBP USD EUR GBP EUR GBP EUR	3.250% 1.200% 1.750% 1.089% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	30/09/2025 02/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	13,584,700 8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.08 0.05 0.08 0.49 0.45 0.06 0.17
1,000,000 Roya 1,450,000 Roya 9,400,000 Sant 8,625,000 Smit 2,300,000 Stan 975,000 Tesc 4,300,000 Thar 3,350,000 Virgi 4,300,000 Virgi	ralty Pharma Plc. ralty Pharma Plc. ralty Pharma Plc. ratander UK Group Holdings Plc. (c) ratander UK Group Holdings Plc. (c) ratander UK Group Flc. ratander UK Group Plc. ratander Group Plc. ratander Chartered Plc. 144A (c) (d) ratander Chartered Plc. 144A (c) (d) ratander Chartered Plc. 144A (c) (d) ratander Chartered Plc. ratander Chartered Plc. ratander Chartered Plc. ratander Chartered Plc. (c) ratander Chartered	USD USD USD USD EUR GBP USD EUR GBP GBP GBP	1.200% 1.750% 1.089% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	02/09/2025 02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	8,954,726 12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.05 0.08 0.49 0.45 0.06 0.17
1,450,000 Roya 9,400,000 Sant 8,625,000 Sant 1,000,000 Stan 2,300,000 Stan 14,150,000 Stan 975,000 Tesc 4,300,000 Thar 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	rally Pharma Plc. Intander UK Group Holdings Plc. (c) Itander UK Group Holdings Plc. (c) Itander UK Group Holdings Plc. (c) Itander UK Group Holdings Plc. Itander Group Plc. Inderd Chartered Plc. 144A (c)(d) Itander Chartered Plc. 144A (c)(d) Itander Chartered Plc. 144A (c)(d) Itander Chartered Plc. Itander Group P	USD USD USD EUR GBP USD EUR GBP GBP EUR	1.750% 1.089% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	02/09/2027 15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	12,917,767 84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.08 0.49 0.45 0.06 0.17 0.73
9,400,000 Sant 8,625,000 Sant 1,000,000 Stag 14,150,000 Stag 975,000 Tesc 4,300,000 Thar 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	ntander UK Group Holdings Plc. (c) tander UK Group Holdings Plc. (c) tiths Group Plc. gecoach Group Plc. ndard Chartered Plc. 144A (c) (d) co Corporate Treasury Services Plc. co Corporate Treasury Services Plc. mes Water Utilities Finance Plc. (c) ax EuroBox Plc. tin Money UK Plc. (c) tin Money UK Plc. (c)	USD USD EUR GBP USD EUR GBP GBP EUR	1.089% 1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	15/03/2025 21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	84,932,397 77,571,642 10,410,906 29,698,938 124,913,438	0.49 0.45 0.06 0.17 0.73
8,625,000 Sant 1,000,000 Smit 2,300,000 Stag 14,150,000 Stan 975,000 Tesc 4,300,000 Trita: 3,350,000 Tirita: 1,350,000 Virgi 4,300,000 Virgi	stander UK Group Holdings Plc. (c) ths Group Plc. gecoach Group Plc. ndard Chartered Plc. 144A (c) (d) co Corporate Treasury Services Plc. co Corporate Treasury Services Plc. mes Water Utilities Finance Plc. (c) as EuroBox Plc. in Money UK Plc. (c) jin Money UK Plc. (c)	USD EUR GBP USD EUR GBP GBP EUR	1.532% 1.250% 4.000% 1.456% 1.375% 2.750%	21/08/2026 28/04/2023 29/09/2025 14/01/2027 24/10/2023	77,571,642 10,410,906 29,698,938 124,913,438	0.45 0.06 0.17 0.73
1,000,000 Smit 2,300,000 Stag 14,150,000 Stan 975,000 Tesc 4,300,000 Thar 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	iths Group Plc. gecoach Group Plc. ndard Chartered Plc. 144A ^{(c)(d)} co Corporate Treasury Services Plc. co Corporate Treasury Services Plc. imes Water Utilities Finance Plc. (c) ax EuroBox Plc. in Money UK Plc. (c) in Money UK Plc. (c)	EUR GBP USD EUR GBP GBP EUR	1.250% 4.000% 1.456% 1.375% 2.750%	28/04/2023 29/09/2025 14/01/2027 24/10/2023	10,410,906 29,698,938 124,913,438	0.06 0.17 0.73
2,300,000 Stag 14,150,000 Stan 975,000 Tesc 4,300,000 Thar 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	gecoach Group Plc. ndard Chartered Plc. 144A ^{(c)(d)} co Corporate Treasury Services Plc. co Corporate Treasury Services Plc. imes Water Utilities Finance Plc. (c) ax EuroBox Plc. in Money UK Plc. (c) in Money UK Plc. (c)	GBP USD EUR GBP GBP EUR	4.000% 1.456% 1.375% 2.750%	29/09/2025 14/01/2027 24/10/2023	29,698,938 124,913,438	0.17 0.73
14,150,000 Stan 975,000 Tesc 4,300,000 Thesc 1,850,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	ndard Chartered Plc. 144A ^{(c)(d)} co Corporate Treasury Services Plc. co Corporate Treasury Services Plc. imes Water Utilities Finance Plc. ^(c) ax EuroBox Plc. in Money UK Plc. ^(c) in Money UK Plc. ^(c)	USD EUR GBP GBP EUR	1.456% 1.375% 2.750%	14/01/2027 24/10/2023	124,913,438	0.73
975,000 Tesc 4,300,000 Tesc 1,850,000 Thar 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	co Corporate Treasury Services Plc. co Corporate Treasury Services Plc. mes Water Utilities Finance Plc. ^(c) ax EuroBox Plc. in Money UK Plc. ^(c) in Money UK Plc. ^(c)	EUR GBP GBP EUR	1.375% 2.750%	24/10/2023		
4,300,000 Tesc 1,850,000 Thar 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	co Corporate Treasury Services Plc. imes Water Utilities Finance Plc. ^(c) ax EuroBox Plc. iin Money UK Plc. ^(c) iin Money UK Plc. ^(c)	GBP GBP EUR	2.750%		10,200,720	
1,850,000 Than 3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	unes Water Utilities Finance Plc. ^(c) ax EuroBox Plc. in Money UK Plc. ^(c) in Money UK Plc. ^(c)	GBP EUR		21/04/2000	54,306,531	0.32
3,350,000 Trita: 1,350,000 Virgi 4,300,000 Virgi	ax EuroBox Plc. iin Money UK Plc. ^(c) iin Money UK Plc. ^(c)	EUR	3.730 /6	13/09/2030	23,031,269	0.13
1,350,000 Virgi 4,300,000 Virgi	jin Money UK Plc. ^(c) jin Money UK Plc. ^(c)		0.950%	02/06/2026	34,538,807	0.13
4,300,000 Virgi	in Money UK Plc. ^(c)	FUR				0.20
		GBP	0.375% 4.000%	27/05/2024	13,907,825	0.08
4,575,000 vod2	afone Group Plc.	USD	4.000% 4.375%	25/09/2026 30/05/2028	55,343,720 26,502,131	0.32
	•					
1,150,000 Voda		USD	5.000%	30/05/2038	13,082,687	0.08
2,205,000 YORK	kshire Building Society ^(c)	GBP	1.500%	15/09/2029	25,975,074	0.15
					1,946,171,367	11.33
United States 6,100,000 Abb\	Wie Inc	USD	3.600%	14/05/2025	59,229,123	0.34
50,000 Abb\		USD	3.200%	14/05/2026	481,863	0.00
	vie, Inc.	USD	4.050%	21/11/2039	59,992,089	0.35
2,450,000 Abb\		USD	4.875%			0.33
8,100,000 Abb\		USD	4.250%	14/11/2048 21/11/2049	29,044,428 88,959,376	0.52
		USD	2.900%			0.05
	ee LP	USD		01/10/2030	9,307,791	0.05
4,800,000 Air L 8,750,000 Air L		USD	3.000% 2.875%	15/09/2023 15/01/2026	45,030,333 81,946,229	0.28
		USD				0.48
	Lease Corp.		3.750%	01/06/2026	58,112,737	
3,250,000 Ally I		USD	1.450%	02/10/2023	29,745,733	0.17
	erican Homes 4 Rent LP	USD	2.375%	15/07/2031	7,170,195	0.04
	erican International Group, Inc.	EUR	1.500%	08/06/2023	56,253,534	0.33
	erican International Group, Inc.	USD	3.900% 4.200%	01/04/2026	51,159,702	0.30
	erican International Group, Inc.	USD		01/04/2028	26,990,427	0.16
	erican International Group, Inc.	USD	4.375%	30/06/2050	39,029,306	0.23
	erican Tower Corp.	USD	4.000%	01/06/2025	11,993,821	0.07
	erican Tower Corp.	USD	4.400%	15/02/2026	44,197,901	0.26
	gen, Inc.	USD	4.400%	01/05/2045	39,112,121	0.23
1,000,000 Appl		EUR	1.000%	10/11/2022	10,392,855	0.06
	h Capital Finance LLC	USD	4.011%	15/12/2026	31,762,549	0.19
1,000,000 AT&	•	EUR	1.050%	05/09/2023	10,457,467	0.06
2,600,000 AT&		GBP	5.500%	15/03/2027	37,508,542	0.22
2,650,000 AT&		USD	4.100%	15/02/2028	26,934,075	0.16
5,200,000 AT&	•	USD	2.750%	01/06/2031	48,086,389	0.28
7,150,000 AT&		USD	2.250%	01/02/2032	62,821,738	0.37
1,250,000 AT&		USD	4.900%	15/08/2037	13,739,460	0.08
1,750,000 AT&	kT, Inc.	USD	4.900%	15/06/2042	19,435,352	0.11
2,000,000 AT&	kT, Inc.	USD	4.350%	15/06/2045	20,722,125	0.12
1,150,000 AT&	kT, Inc.	USD	4.850%	15/07/2045	12,719,937	0.07
800,000 AT&		USD	4.750%	15/05/2046	8,865,271	0.05
1,250,000 AT&	kT, Inc.	USD	5.450%	01/03/2047	15,108,213	0.09
5,325,000 AT&	kT, Inc.	USD	3.650%	01/06/2051	50,346,095	0.29
4,875,000 Athe	ene Global Funding	EUR	1.125%	02/09/2025	51,590,110	0.30
325,000 Auto	oNation, Inc.	USD	1.950%	01/08/2028	2,894,355	0.02
4,725,000 Auto	oNation, Inc.	USD	4.750%	01/06/2030	49,911,757	0.29
4,700,000 Bank	k of America Corp.(c)	USD	3.366%	23/01/2026	45,204,751	0.26
	ık of America Corp.	USD	3.500%	19/04/2026	59,349,448	0.35
	ık of America Corp. (c)	EUR	3.648%	31/03/2029	36,392,070	0.21
	ık of America Corp.	USD	5.875%	07/02/2042	42,463,743	0.25
	ter International, Inc.	EUR	0.400%	15/05/2024	18,625,545	0.11
	ton Dickinson and Co.	USD	3.363%	06/06/2024	49,355,715	0.29
	kshire Hathaway Energy Co.	USD	6.125%	01/04/2036	14,893,495	0.09
1,850,000 Biog		USD	2.250%	01/05/2030	16,559,669	0.10
	peri, mc. pital One Financial Corp.	EUR	0.800%	12/06/2024	81,133,836	0.10

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	% of Shareholders' Equity
Bonds – (Continuited States – (Continuited S	,					
•	Carrier Global Corp.—Series WI	USD	2.722%	15/02/2030	86,940,948	0.51
	Centene Corp.	USD	3.000%	15/10/2030	15,204,281	0.09
1,200,000	Charter Communications Operating LLC Via Charter Communications Operating Capital	USD	4.500%	01/02/2024	11,637,636	0.07
6,225,000	Charter Communications Operating LLC Via Charter Communications	HOD	4.0000/	04/00/0050		0.07
4 000 000	Operating Capital	USD	4.800%	01/03/2050	63,916,822	0.37
	Citigroup, Inc.	EUR	0.750%	26/10/2023	10,401,675	0.06
	Citigroup, Inc.	GBP	2.750%	24/01/2024	21,130,671	0.12
	Citigroup, Inc. (c)	USD	0.776%	30/10/2024	40,531,098	0.24
	Citigroup, Inc. Citigroup, Inc. ^(c)	USD USD	3.200%	21/10/2026	38,140,585	0.22
	Citigroup, Inc. (c)	USD	3.668% 3.520%	24/07/2028 27/10/2028	17,435,406 26,572,378	0.10 0.15
	Citigroup, Inc. (c)	USD	4.412%	31/03/2031	47,535,669	0.13
	Citizens Bank NA	USD	2.250%	28/04/2025	29,048,478	0.17
	Citrix Systems, Inc.	USD	3.300%	01/03/2030	68,168,535	0.40
	Crown Castle International Corp.	USD	3.650%	01/09/2027	26,723,086	0.16
	CVS Health Corp.	USD	3.875%	20/07/2025	157,164	0.00
	CVS Health Corp.	USD	4.780%	25/03/2038	22,821,481	0.13
3,375,000	CVS Health Corp.	USD	5.050%	25/03/2048	40,673,784	0.24
3,600,000	Dell International LLC Via EMC Corp.	USD	6.020%	15/06/2026	38,285,820	0.22
1,175,000	Dell International LLC Via EMC Corp.	USD	5.300%	01/10/2029	12,737,269	0.07
4,525,000	Dell International LLC Via EMC Corp.	USD	6.200%	15/07/2030	52,369,309	0.30
4,500,000	Dentsply Sirona, Inc.	USD	3.250%	01/06/2030	43,308,615	0.25
	Devon Energy Corp.	USD	5.850%	15/12/2025	11,492,282	0.07
	Devon Energy Corp.	USD	5.600%	15/07/2041	16,035,429	0.09
	Devon Energy Corp.	USD	4.750%	15/05/2042	4,692,696	0.03
	Devon Energy Corp.	USD	5.000%	15/06/2045	1,654,995	0.01
	Diamondback Energy, Inc.	USD	4.750%	31/05/2025	61,437,118	0.36
	Diamondback Energy, Inc.	USD	3.500%	01/12/2029	42,586,568	0.25
	Dollar Tree, Inc.	USD	4.000%	15/05/2025	38,293,856	0.22
	DuPont de Nemours, Inc.	USD USD	4.493%	15/11/2025	42,837,969	0.25 0.05
	DuPont de Nemours, Inc. Eastman Chemical Co.	EUR	5.419% 1.500%	15/11/2048 26/05/2023	8,332,430 10,190,930	0.05
	Ecolab, Inc.	EUR	1.000%	15/01/2024	10,130,330	0.06
	Elanco Animal Health, Inc.	USD	5.272%	28/08/2023	15,932,369	0.09
	Enterprise Products Operating LLC	USD	4.850%	15/03/2044	24,217,330	0.14
2,679,000	· · · · · · · · · · · · · · · · · · ·	USD	4.500%	15/08/2024	26,161,407	0.15
	Expedia Group, Inc.	USD	3.800%	15/02/2028	52,051,657	0.30
	Expedia Group, Inc.	USD	2.950%	15/03/2031	3,902,412	0.02
2,750,000	Fidelity National Information Services, Inc.	EUR	0.750%	21/05/2023	28,528,741	0.17
975,000	Fidelity National Information Services, Inc.	EUR	1.100%	15/07/2024	10,226,228	0.06
2,150,000	Fidelity National Information Services, Inc.	EUR	0.625%	03/12/2025	22,305,832	0.13
	Fiserv, Inc.	EUR	0.375%	01/07/2023	10,320,040	0.06
	Fiserv, Inc.	GBP	2.250%	01/07/2025	26,161,069	0.15
	Ford Motor Credit Co., LLC	USD	3.219%	09/01/2022	84,855,032	0.49
2,500,000	•	USD	4.709%	25/01/2029	26,085,112	0.15
	GE Capital Funding LLC	USD	4.050%	15/05/2027	45,245,543	0.26
	General Electric Co.	EUR USD	1.250%	26/05/2023	10,445,980	0.06
	General Motors Co.	USD	5.000%	01/04/2035	16,758,151 27,133,406	0.10
	General Motors Co. General Motors Financial Co., Inc.	EUR	6.600% 0.955%	01/04/2036 07/09/2023	10,414,905	0.16 0.06
,,.	General Motors Financial Co., Inc.	EUR	2.200%	01/04/2024	51,004,828	0.30
	General Motors Financial Co., Inc.	EUR	0.600%	20/05/2027	43,947,097	0.26
	General Motors Financial Co., Inc.	USD	5.650%	17/01/2029	11,940,989	0.07
3,975,000		USD	2.350%	08/01/2031	35,056,842	0.20
	Gilead Sciences, Inc.	USD	3.650%	01/03/2026	42,707,225	0.25
	Halliburton Co.	USD	2.920%	01/03/2030	78,098,494	0.45
	Healthcare Realty Trust, Inc.	USD	2.050%	15/03/2031	16,306,492	0.10
2,250,000	Hewlett Packard Enterprise Co.	USD	4.450%	02/10/2023	21,680,138	0.13
4,255,000	Hewlett Packard Enterprise Co.	USD	4.900%	15/10/2025	43,129,508	0.25
3,499,000	Hewlett Packard Enterprise Co.	USD	6.350%	15/10/2045	43,237,445	0.25
	Hubbell, Inc.	USD	3.500%	15/02/2028	55,508,021	0.32
	JPMorgan Chase & Co.	EUR	0.625%	25/01/2024	10,398,599	0.06
1,750,000		USD	3.900%	15/07/2025	17,243,890	0.10
	JPMorgan Chase & Co. ^(c)	EUR	1.001%	25/07/2031	28,893,963	0.17
	JPMorgan Chase & Co. (c)	USD	3.882%	24/07/2038	42,673,864	0.25
	Keurig Dr Pepper, Inc.	USD	4.417%	25/05/2025	21,922,181	0.13
	Keurig Dr Pepper, Inc.	USD	4.597%	25/05/2028	73,376,945	0.43
	Keurig Dr Pepper, Inc.	USD	4.500%	15/11/2045	17,199,764	0.10
1,775,000	Keurig Dr Pepper, Inc.	USD	5.085%	25/05/2048	21,397,543	0.12
0, 150,000	Kinder Morgan, Inc.	USD	2.000%	15/02/2031	52,864,914	0.31

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	% of Shareholders' Equity
Bonds – (Continuited States – (Continuited S	,					
•	Lowe's Cos., Inc.	USD	1.700%	15/09/2028	42,961,683	0.25
	Marriott International, Inc.	USD	3.750%	01/10/2025	27,395,647	0.16
	Marriott International, Inc.—Series EE	USD	5.750%	01/05/2025	1,851,133	0.01
	Micron Technology, Inc.	USD	3.366%	01/11/2041	10,175,228	0.06
	Moody's Corp.	USD	3.100%	29/11/2061	18,222,063	0.11
	Morgan Stanley	EUR	1.875%	30/03/2023	74,022,784	0.43
	Morgan Stanley	EUR	1.750%	30/01/2025	2,693,772	0.02
	Morgan Stanley	USD	4.000%	23/07/2025	10,379,053	0.06
	MPT Operating Partnership LP Via MPT Finance Corp.	GBP	2.550%	05/12/2023	38,015,969	0.22
	Nasdag, Inc.	EUR	0.875%	13/02/2030	32,066,201	0.19
	NextEra Energy Capital Holdings, Inc.	USD	1.900%	15/02/2030	28,139,266	0.19
	Occidental Petroleum Corp.	USD	5.550%	15/03/2026	13,712,582	0.08
	•	USD				
	Occidental Petroleum Corp.		3.200%	15/08/2026	8,072,456	0.05
	Occidental Petroleum Corp.	USD	3.500%	15/08/2029	3,121,207	0.02
	Occidental Petroleum Corp.	USD	6.450%	15/09/2036	14,456,728	0.08
	ONE Gas, Inc.	USD	1.100%	11/03/2024	84,386,192	0.49
	Oracle Corp.	USD	4.300%	08/07/2034	45,088,085	0.26
	Oracle Corp.	USD	3.600%	01/04/2040	14,421,005	0.08
	PACCAR Financial Corp.	USD	0.900%	08/11/2024	18,798,665	0.11
	Pacific Gas and Electric Co.	USD	3.000%	15/06/2028	35,133,069	0.20
	Pacific Gas and Electric Co.	USD	2.500%	01/02/2031	9,995,570	0.06
450,000	Pacific Gas and Electric Co.	USD	3.300%	01/08/2040	3,861,412	0.02
875,000	Pacific Gas and Electric Co.	USD	3.750%	15/08/2042	7,534,824	0.04
950,000	Pacific Gas and Electric Co.	USD	3.500%	01/08/2050	8,222,716	0.05
1,275,000	Pioneer Natural Resources Co.	USD	1.125%	15/01/2026	11,319,461	0.07
1,300,000	Plains All American Pipeline LP Via PAA Finance Corp.	USD	3.600%	01/11/2024	12,415,791	0.07
700,000	Realty Income Corp.	USD	4.600%	06/02/2024	6,806,543	0.04
3,800,000	Realty Income Corp.	USD	4.625%	01/11/2025	38,502,998	0.22
3,450,000	Realty Income Corp.	USD	3.400%	15/01/2028	33,794,548	0.20
1,375,000	Realty Income Corp.	USD	2.850%	15/12/2032	13,073,831	0.08
3,700,000	Sabine Pass Liquefaction LLC	USD	5.750%	15/05/2024	36,830,692	0.21
	Sabine Pass Liquefaction LLC	USD	5.625%	01/03/2025	22,838,624	0.13
	Sabine Pass Liquefaction LLC	USD	5.875%	30/06/2026	26,486,300	0.15
	Sempra Energy	USD	3.400%	01/02/2028	11,758,343	0.07
	Sempra Energy	USD	3.800%	01/02/2038	20,135,355	0.12
	Sempra Energy	USD	4.000%	01/02/2048	27,328,692	0.16
	Skyworks Solutions, Inc.	USD	3.000%	01/06/2031	10,854,754	0.06
	Southern California Edison Co.—Series E	USD	3.700%	01/08/2025	25,389,469	0.15
	Southern Copper Corp.	USD	5.875%	23/04/2045	34,429,455	0.20
	Spirit Realty LP	USD	3.200%	15/01/2027	14,818,977	0.09
	Spirit Realty LP	USD	2.100%	15/03/2028		0.09
	Spirit Realty LP	USD	4.000%	15/03/2029	16,103,254 20,093,442	0.12
	· · · · · · · · · · · · · · · · · · ·	USD				
	Spirit Realty LP		3.400%	15/01/2030	19,394,410	0.11
	Sysco Corp.	USD	6.600%	01/04/2050	33,399,790	0.19
	Teledyne Technologies, Inc.	USD	0.950%	01/04/2024	61,306,550	0.36
	Thermo Fisher Scientific, Inc.	EUR	0.750%	12/09/2024	10,469,363	0.06
	T-Mobile USA, Inc.	USD	3.750%	15/04/2027	27,431,797	0.16
	T-Mobile USA, Inc.	USD	3.875%	15/04/2030	51,241,134	0.30
	US Bancorp	EUR	0.850%	07/06/2024	10,224,128	0.06
	Valero Energy Corp.	USD	3.400%	15/09/2026	44,684,407	0.26
	Valero Energy Partners LP	USD	4.375%	15/12/2026	35,042,487	0.20
	Verizon Communications, Inc.	USD	4.125%	16/03/2027	34,711,786	0.20
	Verizon Communications, Inc.	USD	2.550%	21/03/2031	71,146,746	0.41
3,950,000	Verizon Communications, Inc.	USD	4.862%	21/08/2046	47,386,373	0.28
1,000,000	VF Corp.	EUR	0.625%	20/09/2023	10,381,882	0.06
4,125,000	Walgreens Boots Alliance, Inc.	USD	0.950%	17/11/2023	37,477,579	0.22
2,000,000	Walgreens Boots Alliance, Inc.	GBP	3.600%	20/11/2025	25,832,637	0.15
750,000	Walt Disney Co.	USD	3.700%	15/10/2025	7,365,433	0.04
1,000,000	Wells Fargo & Co.	EUR	0.500%	26/04/2024	10,360,652	0.06
5,500,000	Wells Fargo & Co.	EUR	1.500%	24/05/2027	58,962,895	0.34
	Western Midstream Operating LP	USD	4.000%	01/07/2022	64,158,118	0.37
	Whirlpool Corp.	USD	4.600%	15/05/2050	33,001,428	0.19
	Williams Cos., Inc.	USD	3.600%	15/03/2022	64,416,802	0.38
	Williams Cos., Inc.	USD	4.300%	04/03/2024	20,781,222	0.12
	Williams Cos., Inc.	USD	2.600%	15/03/2031	58,705,567	0.34
	WP Carey, Inc.	USD	3.850%	15/07/2029	31,815,645	0.19
5, 100,000		555	0.00070	.5,0172020	0.,010,040	0.10

					Market Value	% of Shareholders'
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	NOK	Equity
Bonds – (Conti						
United States – (0	Continued) WP Carey, Inc.	USD	2.400%	01/02/2031	5.865.286	0.03
	Zimmer Biomet Holdings, Inc.	EUR	1.414%	13/12/2022	10,420,443	0.06
					5,527,563,638	32.17
TOTAL BONDS						
(cost NOK 13,472	2,855,052)			1	4,375,024,254	83.67
Holdings	Security Description				Market Value NOK	% of Shareholders' Equity
Mutual Funds -	1.74%					
Ireland 2,947	Goldman Sachs Euro Liquid Reserves Fund (X Accumulation Class) ^{(e)(f)}				298,163,799	1.74
TOTAL MUTUAL	FUNDS					
(cost NOK 298,8	<u> </u>				298,163,799	1.74
(cost NOK 13,77	ERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING 1,712,775)			1	4,673,188,053	85.41
						% of
Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	Shareholders' Equity
Transferable se	curities dealt in another regulated market					
Bonds – 10.68% Australia	6					
	APT Pipelines Ltd. 144A ^(d)	USD	4.200%	23/03/2025	63,732,481	0.37
	Macquarie Group Ltd. 144A ^{(c)(d)}	USD	1.340%	12/01/2027	35,679,318	0.21
10,380,000	Macquarie Group Ltd. 144A ^{(c)(d)}	USD	3.763%	28/11/2028	102,741,488	0.60
					202,153,287	1.18
Cayman Islands	Avolon Holdings Funding Ltd. 144A ^(d)	USD	3.950%	01/07/2024	43,536,522	0.25
	Avolon Holdings Funding Ltd. 144A ^(d)	USD	4.250%	15/04/2026	25,766,178	0.23
					69,302,700	0.40
France						
	BNP Paribas S.A. 144A ^(d)	USD	3.500%	01/03/2023	67,770,513	0.39
	BNP Paribas S.A. 144A ^(d)	USD	3.375%	09/01/2025	27,376,076	0.16
	BNP Paribas S.A. 144A ^{(c)(d)}	USD	2.219%	09/06/2026	61,538,113	0.36
	BNP Paribas S.A. 144A ^{(c)(d)} BPCE S.A. 144A ^{(c)(d)}	USD	1.323%	13/01/2027 06/10/2026	46,607,630	0.27
	Credit Agricole S.A. 144A ^(d)	USD USD	1.652% 3.250%	04/10/2024	61,039,879 44,181,337	0.36 0.26
	Credit Agricole S.A. 144A ^(c) (d)	USD	1.907%	16/06/2026	21,075,345	0.20
	Credit Agricole S.A. 144A ^{(c)(d)}	USD	1.247%	26/01/2027	60,738,838	0.35
	Electricite de France S.A. 144A ^(d)	USD	4.500%	21/09/2028	111,780,841	0.65
850,000	Electricite de France S.A. 144A ^(d)	USD	6.950%	26/01/2039	11,472,998	0.07
	Societe Generale S.A. 144A ^{(c)(d)}	USD	1.488%	14/12/2026	95,241,342	0.55
					608,822,912	3.54
Italy 1,950,000	UniCredit SpA 144A ^{(c)(d)}	USD	1.982%	03/06/2027	17,356,712	0.10
Netherlands	·					
8,300,000	ABN AMRO Bank NV 144A ^{(c)(d)}	USD	1.542%	16/06/2027	74,347,668	0.43
250,000	Prosus NV 144A ^(d)	USD	3.680%	21/01/2030	2,313,856	0.02
					76,661,524	0.45
Supranationals	NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(d)	USD	2 500%	11/05/2031	57 602 257	0.24
	NXP BV VIa NXP Funding LLC VIa NXP USA, Inc. 144A ⁽⁴⁾ NXP BV Via NXP Funding LLC Via NXP USA, Inc. 144A ^(d)	USD	2.500% 3.250%	30/11/2051	57,693,257 17,103,651	0.34 0.10
1,010,000	700 27 10 10 1 1 and g 220 10 10 0 0 1 10 11 11 11	002		00/11/2001	74,796,908	0.44
Switzerland					17,130,300	0.44
	Credit Suisse Group AG 144A ^{(c)(d)}	USD	3.869%	12/01/2029	44,186,617	0.26
9,700.000	Credit Suisse Group AG 144A ^{(c)(d)}	USD	4.194%	01/04/2031	97,218,988	0.56
	UBS Group AG 144A ^{(c)(d)}	USD	1.364%	30/01/2027	68,598,152	0.40
					210,003,757	1.22
					210,000,707	1.22

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value NOK	% of Shareholders' Equity
Bonds – (Co	ntinued)					
United States	7 Floor In 4444(d)	USD	0.0500/	40/00/0000	00 504 547	0.44
	100 7-Eleven, Inc. 144A ^(d) 100 Aviation Capital Group LLC 144A ^(d)	USD	0.950% 1.950%	10/02/2026 30/01/2026	23,521,517 26,835,204	0.14 0.16
	100 Bayer US Finance II LLC 144A ^(d)	USD	4.250%	15/12/2025	43,933,417	0.10
	00 Boston Gas Co. 144A ^(d)	USD	3.001%	01/08/2029	27,333,185	0.16
	000 Broadcom, Inc. 144A ^(d)	USD	3.419%	15/04/2033	42,302,859	0.25
4,100,0	000 Broadcom, Inc. 144A ^(d)	USD	3.500%	15/02/2041	37,320,299	0.22
	00 CoStar Group, Inc. 144A ^(d)	USD	2.800%	15/07/2030	49,905,803	0.29
	Duquesne Light Holdings, Inc. 144A ^(d)	USD	2.532%	01/10/2030	22,972,096	0.13
	100 EMD Finance LLC 144A ^(d) 100 Hyundai Capital America 144A ^(d)	USD	3.250%	19/03/2025	69,845,673	0.41
	100 International Flavors & Fragrances, Inc. 144A ^(d)	USD USD	1.650% 1.230%	17/09/2026 01/10/2025	90,992,889 27,306,356	0.53 0.16
	100 International Flavors & Fragrances, Inc. 144A ^(d)	USD	1.832%	15/10/2027	41,244,129	0.24
	100 International Flavors & Fragrances, Inc. 144A ^(d)	USD	3.268%	15/11/2040	7,036,741	0.04
	00 KeySpan Gas East Corp. 144A ^(d)	USD	2.742%	15/08/2026	937,585	0.00
	100 Penske Truck Leasing Co., LP Via PTL Finance Corp. 144A ^(d)	USD	3.400%	15/11/2026	13,073,152	0.08
	000 Stellantis Finance US, Inc. 144A ^(d)	USD	1.711%	29/01/2027	24,366,123	0.14
2,875,0	000 Stellantis Finance US, Inc. 144A ^(d)	USD	2.691%	15/09/2031	25,799,585	0.15
					574,726,613	3.35
TOTAL BOND (cost NOK 1,7					1,833,824,413	10.68
-					· · ·	
Cayman Island						
	82 OCP CLO Ltd. 2015-9A "A1R" 144A ^{(c)(d)}	USD	0.924%	15/07/2027	1,208,413	0.01
United Kingdo 496,9	int Eurohome UK Mortgages Plc. 2007-2 "A2"(c)	GBP	0.260%	15/09/2044	5,978,125	0.03
United States	(4)					
	54 Banc of America Funding 2006-I Trust "6A1"(c)	USD	0.471%	20/12/2046	3,226,874	0.02
	667 Banc of America Funding 2007-A Trust "2A1"(c)	USD	0.411%	20/02/2047	8,712,199	0.05
	128 Lehman XS Trust Series 2007-7N "1A2"(C)	USD	0.332%	25/06/2047	12,031,189	0.07
1,532,7	'86 Morgan Stanley Mortgage Loan Trust 2007-15AR "2A1" (c)	USD .	2.792%	25/11/2037	11,960,529	0.07
	ACTIVATE ACCUTE DATA PER ACTIVATIONS				35,930,791	0.21
(cost NOK 24,	AGENCIES ASSET BACKED OBLIGATIONS 615,027)				43,117,329	0.25
TOTAL TRAN (cost NOK 1,7	SFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET (75,027,532)				1,876,941,742	10.93
Other Transf	erable Securities					
Bonds - 0.23	3%					
United States	•••					
4,475,0	00 Broadcom, Inc. 144A ^(d)	USD	3.187%	15/11/2036	40,217,551	0.23
TOTAL BOND (cost NOK 39,					40,217,551	0.23
TOTAL OTHE (cost NOK 39,	R TRANSFERABLE SECURITIES .116,694)				40,217,551	0.23
MARKET VAL	UE OF INVESTMENTS EXCLUDING DERIVATIVES .585,857,001)			1	6,590,347,346	96.57
Futures Con	tracts - 0.47%					
Number of Contracts	Security Description			Commitment Market Value NOK	Unrealised Gain NOK	% of Shareholders' Equity
	CAD		Lane			
339	Canadian Government Bond 10YR Futures 22/03/2022 EUR		Long	339,261,417	4,633,822	0.03
(256)	German Federal Republic Bonds 2YR Futures 08/12/2021		Short	(295,089,532)	118,146	0.00
67	German Federal Republic Bonds 30YR Futures 08/12/2021		Long	150,166,337	7,093,688	0.04
				(144,923,195)	7,211,834	0.04
	GBP					
97	UK Long Gilt Bond Futures 29/03/2022		Long	147,783,846	1,566,579	0.01

Contracts	Security Description				Commitment Market Value NOK	Unrealised Gain NOK	% o Shareholders Equity
-	USD						
	US Treasury Notes 10YR Futu			Long	543,366,746	7,124,126	0.0
	US Treasury Notes 2YR Futur			Long	798,808,068	1,294,974	0.0
	US Treasury Ultra Long Bond US Treasury Ultra Long Notes			Long Long	1,522,622,753 348,124,752	59,123,417 6,727,532	0.3
	, ,			_	3,212,922,319	74,270,049	0.43
UNREALISED (GAIN ON FUTURES CONT	RACTS				87,682,284	0.51
Number of					Commitment Market Value	Unrealised Loss	% o
Contracts	Security Description				NOK	NOK	Equity
	EUR	d- 40VD F-t 00/40/00	04	Observe	(00.047.054)	(000 750)	(0.00
. ,	German Federal Republic Bon German Federal Republic Bon		21	Short Short	(30,047,051) (570,936,329)	(266,752) (1,471,595)	(0.00 (0.01
(411)	Coman rederal republic Bon	100 0 1 1 dtd100 00/12/2021				(1,738,347)	(0.01
	USD				(000,300,000)	(1,730,547)	(0.01
(89)	US Treasury Long Bond Future			Short	(131,468,808)	(3,268,982)	(0.02
(228)	US Treasury Notes 5YR Futur	es 31/03/2022		Short —	(252,126,715)	(1,455,541)	(0.01
						(4,724,523)	(0.03
UNREALISED I	LOSS ON FUTURES CONT	TRACTS				(6,462,870)	(0.04
Forward Curre	ency Contracts – (5.14%	(a)					
	Amount		Amount		Maturity	Unrealised Gain	% o Shareholders
Currency	Bought	Currency	Sold		Date	NOK	Equity
EUR	147,781,008	GBP	124,901,946		21/01/2022	11,507,737	0.06
EUR	14,904,556	NOK	148,258,206		25/01/2022	4,963,206	0.03
EUR	2,261,043	AUD	3,559,343		31/01/2022	227,862	0.00
EUR	3,197,792	CAD	4,611,993		31/01/2022	90,111	0.00
EUR	973,686,618	USD	1,096,703,992		10/02/2022		0.10
UNREALISED	GAIN ON FORWARD CUR	RENCY CONTRACTS				32,777,430	0.19
						Unrealised	% o
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss NOK	Shareholders Equity
Currency GBP		Currency				Loss	
	Bought		Sold		Date 21/01/2022	Loss NOK	Equity
GBP NOK	Bought 4,935,627	EUR EUR	Sold 5,796,217		21/01/2022 25/01/2022	(7,630)	Equity (0.00
GBP NOK	Bought 4,935,627 17,277,375,578 LOSS ON FORWARD CUR	EUR EUR	Sold 5,796,217		21/01/2022 25/01/2022 (5	(7,630) (916,796,424)	(0.00 (5.33
GBP NOK UNREALISED I Options – (0.1	8ought 4,935,627 17,277,375,578 LOSS ON FORWARD CUR 7%)	EUR EUR	Sold 5,796,217		21/01/2022 25/01/2022 (5 Unrealised Gain/(Loss) M	Loss NOK (7,630) (916,796,424) 916,804,054) arket Value	(0.00 (5.33 (5.33) % o Shareholders
GBP NOK UNREALISED L	Bought	EUR EUR RRENCY CONTRACTS	Sold 5,796,217		21/01/2022 25/01/2022 (§	Loss NOK (7,630) (916,796,424) 916,804,054)	(0.00 (5.33 (5.33
GBP NOK UNREALISED I Options – (0.1	8ought 4,935,627 17,277,375,578 LOSS ON FORWARD CUR 7%)	EUR EUR RRENCY CONTRACTS	Sold 5,796,217		21/01/2022 25/01/2022 (5 Unrealised Gain/(Loss) M	Loss NOK (7,630) (916,796,424) 916,804,054) arket Value	(0.00 (5.33 (5.33) % o Shareholders
GBP NOK UNREALISED I Options – (0.1	4,935,627 17,277,375,578 COSS ON FORWARD CUR 7%) Security Description Purchased Option GBP	EUR EUR SRENCY CONTRACTS	Sold 5,796,217	Strike 0.28	21/01/2022 25/01/2022 (5 Unrealised Gain/(Loss) M	Loss NOK (7,630) (916,796,424) 916,804,054) arket Value	(0.00 (5.33 (5.33) % o Shareholders
GBP NOK UNREALISED I Options – (0.1	### Rought 4,935,627 17,277,375,578 ###################################	EUR EUR RENCY CONTRACTS A Swaption	Sold 5,796,217 1,769,831,259	Strike 0.28 Strike 0.30	21/01/2022 25/01/2022 (S Unrealised Gain/(Loss) M NOK	(7,630) (916,796,424) (916,804,054) arket Value NOK	(0.00 (5.33 (5.33 % o Shareholders Equity
GBP NOK UNREALISED L Options – (0.1 Holdings	## Rought 4,935,627 17,277,375,578 ## COSS ON FORWARD CUR 7%) Security Description Purchased Option GBP ## GBP ## COST ON FORWARD CUR ## COS	EUR EUR RENCY CONTRACTS A Swaption A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022		21/01/2022 25/01/2022 (S Unrealised Gain/(Loss) NOK	(7,630) (916,796,424) (916,804,054) arket Value NOK	Equity (0.00 (5.33 (5.33 (5.33) % o Shareholders Equity
GBP NOK UNREALISED L Options – (0.1 Holdings	### Rought 4,935,627 17,277,375,578 ###################################	EUR EUR RENCY CONTRACTS A Swaption A Swaption A Swaption A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022 Expires 08/09/2022 Expires 08/09/2022	Strike 0.30	Unrealised Gain/(Loss) MOK (333,911) (441,373)	(7,630) (916,796,424) (916,804,054) arket Value NOK 57,349 79,321	(0.00 (5.33 (5.33 % o Shareholders Equity 0.00 (
GBP NOK UNREALISED I Options – (0.1 Holdings 23,310,0 30,450,0 27,480,0 25,090,0 30,990,0	### Rought 4,935,627 17,277,375,578 #### ROUGH PROPOSED OF THE PROPOSED OF T	EUR EUR RENCY CONTRACTS A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 11/10/2022	Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92	21/01/2022 25/01/2022 (\$ Unrealised Gain/(Loss) M NOK (333,911) (441,373) (420,379) (378,794) (162,759)	(7,630) (916,796,424) 916,804,054) arket Value NOK 57,349 79,321 108,220 111,450 559,112	(0.00 (5.33
GBP NOK UNREALISED L Options – (0.1 Holdings 23,310,0 30,450,0 27,480,0 25,090,0 30,990,0 24,440,0	## Rought 4,935,627 17,277,375,578 ## Coss On Forward Cure 7%) Security Description Purchased Option GBP ## Gall 12 month SONI/ ## Call 12 month SONI/ #	EUR EUR RENCY CONTRACTS A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 13/10/2022 Expires 13/10/2022	Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93	21/01/2022 25/01/2022 (\$ Unrealised Gain/(Loss) NOK (333,911) (441,373) (420,379) (378,794) (162,759) (134,666)	(7,630) (916,796,424) (916,804,054) arket Value NOK 57,349 79,321 108,220 111,450 559,112 453,077	Equity (0.00 (5.33 (5.33 (5.33 % o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.
GBP NOK UNREALISED L Options – (0.1 Holdings 23,310,0 30,450,0 27,480,0 25,090,0 30,990,0 24,440,0 28,740,0	## Rought 4,935,627 17,277,375,578 ## Coss On Forward Cur 7%) Security Description Purchased Option GBP ## Coss Call 12 month SONI/ ## Call 1	EUR EUR RENCY CONTRACTS A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 13/10/2022 Expires 13/110/2022 Expires 15/11/2022 Expires 15/11/2022	Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.52	21/01/2022 25/01/2022 (S Unrealised Gain/(Loss) M NOK (333,911) (441,373) (420,379) (378,794) (162,759) (134,666) (417,302)	(7,630) (916,796,424) (916,804,054) arket Value NOK 57,349 79,321 108,220 111,450 559,112 453,077 161,338	Equity (0.00 (5.33 (5.33 % o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.
GBP NOK UNREALISED L Options – (0.1 Holdings 23,310,0 30,450,0 27,480,0 25,090,0 30,990,0 24,440,0	## Rought 4,935,627 17,277,375,578 ## Coss On Forward Cur 7%) Security Description Purchased Option GBP ## Coss Call 12 month SONI/ ## Call 1	EUR EUR RENCY CONTRACTS A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 11/10/2022 Expires 13/10/2022 Expires 13/10/2022	Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93	21/01/2022 25/01/2022 (S Unrealised Gain/(Loss) M NOK (333,911) (441,373) (420,379) (378,794) (162,759) (134,666) (417,302) (371,222)	(7,630) (916,796,424) 916,804,054) arket Value NOK 57,349 79,321 108,220 111,450 559,112 453,077 161,338 160,384	(0.00 (5.33
GBP NOK UNREALISED L Options – (0.1 Holdings 23,310,0 30,450,0 27,480,0 25,090,0 30,990,0 24,440,0 28,740,0	## Rought 4,935,627 17,277,375,578 ## Coss ON FORWARD CUR 7%) Security Description Purchased Option GBP ## Call 12 month SONI/ Call 12 month SONI/ OC Call 12 month SONI/	EUR EUR RENCY CONTRACTS A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 13/10/2022 Expires 13/110/2022 Expires 15/11/2022 Expires 15/11/2022	Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.52	21/01/2022 25/01/2022 (S Unrealised Gain/(Loss) M NOK (333,911) (441,373) (420,379) (378,794) (162,759) (134,666) (417,302)	(7,630) (916,796,424) (916,804,054) arket Value NOK 57,349 79,321 108,220 111,450 559,112 453,077 161,338	Equity (0.00 (5.33 (5.33 % o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.
GBP NOK UNREALISED L Options – (0.1 Holdings 23,310,0 30,450,0 27,480,0 25,090,0 30,990,0 24,440,0 28,740,0	## Bought 4,935,627 17,277,375,578 ## Coss On Forward Cure 7%) Security Description Purchased Option GBP ## GBP ## Call 12 month SONI/ Call 12 month SONI/ ## Call 12 month SO	EUR EUR ERENCY CONTRACTS A Swaption	Sold 5,796,217 1,769,831,259 Expires 08/09/2022 Expires 08/09/2022 Expires 10/10/2022 Expires 10/10/2022 Expires 13/10/2022 Expires 13/110/2022 Expires 15/11/2022 Expires 15/11/2022	Strike 0.30 Strike 0.42 Strike 0.46 Strike 0.92 Strike 0.93 Strike 0.52	21/01/2022 25/01/2022 (S Unrealised Gain/(Loss) M NOK (333,911) (441,373) (420,379) (378,794) (162,759) (134,666) (417,302) (371,222)	(7,630) (916,796,424) 916,804,054) arket Value NOK 57,349 79,321 108,220 111,450 559,112 453,077 161,338 160,384	Equity (0.00 (5.33 (5.33 (5.33 % o Shareholders Equity 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.

					Unrealised	Market Value	Charabala
ings	Security Description				Gain/(Loss) NOK	Market Value NOK	Sharehold Eq
	Written Options						
(7,020,000)	EUR	Furine 12/12/2021	Chriles 0 20		(222.750)	(754 000)	(0
(7,930,000) (7,930,000)	Call 6 month EURIBOR Swaption Call 6 month EURIBOR Swaption	Expires 13/12/2021 Expires 20/12/2021	Strike 0.20 Strike 0.19		(232,750) (270,970)	(751,666)	(0 (0
(7,930,000)	Call 6 month EURIBOR Swaption	Expires 29/12/2021 Expires 29/12/2021	Strike 0.19		(549,617)	(772,103) (1,083,330)	(0
(7,930,000)	Call 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.23		(197,795)	(809,148)	(0
(5,990,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(168,232)	(949,712)	(0
(6,000,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022 Expires 01/11/2022	Strike 0.13		(240,679)	(951,297)	((
(7,410,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(163,287)	(1,174,852)	((
(5,560,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(74,859)	(881,536)	((
(5,570,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		3,982	(883,121)	(
(5,570,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(74,994)	(883,121)	(
(5,560,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(74,859)	(881,536)	(
(5,990,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(327,834)	(1,160,823)	(
(4,950,000)	Call 6 month EURIBOR Swaption	Expires 01/11/2022 Expires 01/11/2022	Strike 0.22		(263,530)	(959,277)	(
	-	•	Strike 0.20		332,886	,	,
(7,930,000)	Put 6 month EURIBOR Swaption	Expires 13/12/2021	Strike 0.20 Strike 0.19			(186,030)	(
(7,930,000)	Put 6 month EURIBOR Swaption	Expires 20/12/2021			161,011	(340,122)	
(7,930,000)	Put 6 month EURIBOR Swaption	Expires 29/12/2021	Strike 0.23		222,300	(311,413)	(
(7,930,000)	Put 6 month EURIBOR Swaption	Expires 06/01/2022	Strike 0.18		83,283	(528,071)	(
(9,830,000)	Put 6 month EURIBOR Swaption	Expires 26/05/2022	Strike 0.11		(82,688)	(920,602)	(
(5,990,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		123,043	(545,447)	(
(6,000,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		162,683	(546,358)	(
(7,410,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		89,252	(674,752)	(
(5,560,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(62,619)	(506,292)	(
(5,570,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(60,895)	(507,202)	(
(5,570,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(66,405)	(507,202)	(
(5,560,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.13		(66,286)	(506,292)	(
(5,990,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		327,088	(467,048)	(
(4,950,000)	Put 6 month EURIBOR Swaption	Expires 01/11/2022	Strike 0.22		309,789	(385,958)	ì
	·	•			(1,162,982)	(19,074,311)	
	GBP				(1,102,002)	(10,014,011)	
(2,400,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.36		109,014	(281,336)	(
(3,150,000)	Call 12 month SONIA Swaption	Expires 08/09/2022	Strike 0.40		116,743	(405,235)	(
(2,830,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.38		145,623	(382,497)	Č
(2,570,000)	Call 12 month SONIA Swaption	Expires 10/10/2022	Strike 0.42		105,403	(385,470)	
(3,260,000)	Call 12 month SONIA Swaption	Expires 11/10/2022	Strike 1.04		(862,583)	(1,584,764)	Č
(2,570,000)	Call 12 month SONIA Swaption	Expires 13/10/2022	Strike 0.99		(564,452)	(1,152,128)	Č
(2,970,000)	Call 12 month SONIA Swaption	Expires 15/11/2022	Strike 0.55		(63,458)	(642,265)	Č
	-	•					
(2,700,000)	Call 12 month SONIA Swaption	Expires 16/11/2022	Strike 0.60		(110,423)	(641,696)	-
					(1,124,133)	(5,475,391)	
(0.120.000)	USD	Funitary 06/42/2024	Strike 1.58		(02.754)	(602.044)	(
(9,130,000)	Call 3 month LIBOR Swaption	Expires 06/12/2021			(92,751)	(683,844)	
(9,130,000)	Call 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		(469,376)	(1,154,755)	
(9,130,000)	Call 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67		(770,567)	(1,465,807)	(
(9,130,000)	Call 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60		(321,827)	(1,089,969)	(
(3,100,000)	Call 3 month LIBOR Swaption	Expires 14/11/2022	Strike 1.06		783,868	(691,646)	(
(9,130,000)	Put 3 month LIBOR Swaption	Expires 06/12/2021	Strike 1.58		435,501	(155,592)	(
(9,130,000)	Put 3 month LIBOR Swaption	Expires 13/12/2021	Strike 1.64		482,820	(202,559)	(
(9,130,000)	Put 3 month LIBOR Swaption	Expires 22/12/2021	Strike 1.67		405,217	(290,022)	
(9,130,000)	Put 3 month LIBOR Swaption	Expires 29/12/2021	Strike 1.60		228,036	(540,106)	(
					680,921	(6,274,300)	
NOK (29,217,						(30,824,002)	
AL OPTIONS						(30,024,002)	
NOK (22,599,	147))					(28,492,260)	
14011 (22,555,	0.079/						
p Contracts –	0.07%					Unrealised	
p Contracts –	- 0.07%					Gain	Shareho
p Contracts – ocal nal							
p Contracts – ocal	Pay	Receive		Currency	Maturity Date	NOK	
p Contracts – .ocal onal unt	Pay Interest Rate Swaps						
p Contracts – ocal onal unt	Pay Interest Rate Swaps Floating (AUD 6 month BBSW)	Fixed 2.000%		AUD	17/03/2032	486,827	E
p Contracts – .o.cal onal ount 13,590,000 22,730,000	Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 1.750%	Fixed 2.000% Floating (CAD 3 month CDOR)		AUD CAD	17/03/2032 15/12/2026	486,827 985,716	E
p Contracts – .o.cal .o	Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 1.750% Fixed 1.680%	Fixed 2.000% Floating (CAD 3 month CDOR) Floating (CAD 3 month CDOR)		AUD CAD CAD	17/03/2032 15/12/2026 22/08/2028	486,827 985,716 3,577,372	E
p Contracts – .o.cal onal ount 13,590,000 22,730,000	Pay Interest Rate Swaps Floating (AUD 6 month BBSW) Fixed 1.750%	Fixed 2.000% Floating (CAD 3 month CDOR)		AUD CAD	17/03/2032 15/12/2026	486,827 985,716	·

Net Local					Unrealised	%
Notional Amount	Pay	Receive	Currency	Maturity Date	Gain NOK	Shareholder Equi
	Interest Rate Swaps – (Continued)					
4,470,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%	CHF	16/03/2027	137,535	0.0
18,810,000	Floating (CHF 12 month LIBOR)	Fixed 0.000%	CHF	16/03/2032	1,771,034	0.0
4,210,000	Floating (CHF 12 month LIBOR)	Fixed 0.500%	CHF	17/03/2032	284,620	0.0
138,060,000	Floating (EUR 12 month LIBOR)	Fixed 0.000%	EUR	03/11/2023	1,284,338	0.0
3,020,000	Floating (EUR 6 month LIBOR)	Fixed 0.000%	EUR	15/12/2023	8,658	0.0
37,130,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2024	1,881,573	0.0
6,880,000	Fixed 0.000%	Floating (EUR 6 month LIBOR)	EUR	15/12/2025	511,754	0.0
50,710,000	Floating (EUR 6 month LIBOR)	Fixed 0.000%	EUR	15/12/2026	1,358,701	0.0
20,470,000	Floating (EUR 6 month EURIBOR)	Fixed 0.200%	EUR	03/11/2027	193,439	0.
54,310,000	Fixed 0.000%	Floating (EUR 6 month EURIBOR)	EUR	15/12/2028	5,419,475	0.
3,440,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%	EUR	15/12/2030	513,166	0.0
5,460,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	26/11/2031	409,867	0.0
19,740,000	Floating (EUR 6 month EURIBOR)	Fixed 0.000%	EUR	15/12/2031	921,154	0.0
7,760,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	17/03/2032	382,002	0.0
6,580,000	Floating (EUR 6 month EURIBOR)	Fixed 0.500%	EUR	15/12/2041	378,414	0.0
2,670,000	Floating (EUR 6 month EURIBOR)	Fixed 0.250%	EUR	15/12/2051	1,576,757	0.
42,750,000	Fixed 0.500%	Floating (GBP 1 month SONIA)	GBP	15/12/2026	53,370	0.
1,060,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2030	240,775	0.
35,930,000	Fixed 0.750%	Floating (GBP 1 month SONIA)	GBP	15/12/2031	1,343,138	0.
4,080,000	Floating (GBP 1 month SONIA)	Fixed 1.000%	GBP	15/12/2041	293.451	0.
2,330,000	Floating (GBP 1 month SONIA)	Fixed 0.750%	GBP	15/12/2051	543,242	0.
7,200,000	Floating (NZD 3 month NZDBB)	Fixed 3.000%	NZD	16/09/2031	35,289	0.
9,750,000	Fixed 2.000%	Floating (NZD 3 month NZDBB)	NZD	15/12/2031	154,356	0.
	Floating (SEK 3 month STIBOR)	,	SEK		354,072	
207,040,000	Floating (SEK 3 month STIBOR)	Fixed 0.500%		16/03/2024		0. 0.
113,850,000	,	Fixed 0.750%	SEK	15/12/2031	307,992	
94,900,000	Floating (USD 1 month LIBOR)	Floating (USD 3 month LIBOR)	USD	25/07/2024	116,616	0.
18,930,000	Floating (USD 1 month SOFR)	Fixed 1.530%	USD	22/09/2031	397,091	0.
23,030,000	Floating (USD 3 month LIBOR)	Fixed 1.750%	USD	15/12/2031	555,483	0.
NREALISED GAIN	ON INTEREST RATE SWAPS				27,948,721	0.
200 275 000	Credit Default Swaps	Fixed 4 0000/	USD	20/06/2025	15 020 100	0.0
299,275,000	Floating (The Markit CDX North America Investment Grade 34 Index)	Fixed 1.000%	USD	20/06/2025	15,939,190	0.0
28,400,000	Floating (The Markit CDX North America Investment Grade 35 Version 1 Index)	Fixed 1.000%			990,660	
173,500,000	Floating (The Markit CDX North America Investment Grade 36 Version 1 Index)	Fixed 1.000%	USD	20/06/2026	2,458,014	0.0
NREALISED GAIN	ON CREDIT DEFAULT SWAPS				19,387,864	0.
4 200 000	Inflation Swaps	Floating (FLID 12 month LIDOD)	EUR	15/10/2022	26 415	0.0
4,390,000 5,990,000	Fixed 2.250% Fixed 3.250%	Floating (EUR 12 month LIBOR) Floating (USD 12 month LIBOR)	USD	15/10/2023 07/10/2022	36,415 584,535	0.0
NREALISED GAIN	ON INFLATION SWAPS				620,950	0.0
OTAL UNREALISE	ED GAIN ON SWAP CONTRACTS				47,957,535	0.:
et Local					Unrealised	%
otional mount	Pay	Receive	Currency	Maturity Date	Loss NOK	Shareholdei Equi
	Interest Rate Swaps					
132,820,000	Floating (AUD 3 month BBSW)	Fixed 0.190%	AUD	22/02/2023	(2,467,481)	(0.0)
78,560,000	Floating (AUD 6 month BBSW)	Fixed 1.250%	AUD	15/12/2026	(8,855,872)	(0.0)
17,420,000	Floating (AUD 6 month BBSW)	Fixed 2.000%	AUD	15/12/2031	(2,144,146)	(0.0)
,,	Floating (CAD 3 month CDOR)	Fixed 1.560%	CAD	22/08/2025	(3,075,742)	(0.0
33,440,000	- '	Floating (CAD 3 month CDOR)	CAD	15/12/2031	(956,413)	(0.0
	Fixed 2.000%		CAD	22/08/2052	(206,567)	(0.
33,440,000	Floating (CAD 3 month CDOR)	Fixed 2.180%				(0.
33,440,000 17,650,000		Fixed 2.180% Fixed 0.000%	CHF	09/06/2026	(291,528)	
33,440,000 17,650,000 2,510,000	Floating (CAD 3 month CDOR)		CHF EUR	09/06/2026 03/11/2027	(291,528) (1,641,750)	
33,440,000 17,650,000 2,510,000 3,620,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR)	Fixed 0.000%			,	(0.
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000%	Fixed 0.000% Floating (EUR 12 month LIBOR)	EUR	03/11/2027	(1,641,750) (66,945)	0.0) 0.0) 0.0)
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750%	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250%	EUR EUR EUR	03/11/2027 15/12/2036 26/11/2041	(1,641,750) (66,945) (483,314)	(0.0) (0.0) (0.0)
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR)	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060%	EUR EUR EUR GBP	03/11/2027 15/12/2036 26/11/2041 15/12/2028	(1,641,750) (66,945) (483,314) (2,332,349)	(0. (0. (0. (0.
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000 18,600,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Fixed 1.000%	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060% Floating (GBP 1 month SONIA)	EUR EUR EUR GBP GBP	03/11/2027 15/12/2036 26/11/2041 15/12/2028 17/03/2032	(1,641,750) (66,945) (483,314) (2,332,349) (1,340,610)	(0.) (0.) (0.) (0.)
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000 18,600,000 2,050,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Fixed 1.000% Floating (GBP 1 month SONIA)	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060% Floating (GBP 1 month SONIA) Fixed 1.000%	EUR EUR EUR GBP GBP GBP	03/11/2027 15/12/2036 26/11/2041 15/12/2028 17/03/2032 15/12/2036	(1,641,750) (66,945) (483,314) (2,332,349) (1,340,610) (113,090)	(0.0 (0.0 (0.0 (0.0 (0.0 (0.0
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000 18,600,000 2,050,000 431,880,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Fixed 1.000% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR)	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060% Floating (GBP 1 month SONIA) Fixed 1.000% Fixed 0.000%	EUR EUR EUR GBP GBP GBP JPY	03/11/2027 15/12/2036 26/11/2041 15/12/2028 17/03/2032 15/12/2036 09/06/2026	(1,641,750) (66,945) (483,314) (2,332,349) (1,340,610) (113,090) (74,326)	(0.4) (0.4) (0.4) (0.4) (0.4) (0.4)
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000 2,050,000 431,880,000 1,632,000,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Fixed 1.000% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Fixed 0.000%	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060% Floating (GBP 1 month SONIA) Fixed 1.000% Fixed 0.000% Floating (JPY 12 month LIBOR)	EUR EUR EUR GBP GBP JPY JPY	03/11/2027 15/12/2036 26/11/2041 15/12/2028 17/03/2032 15/12/2036 09/06/2026 15/12/2031	(1,641,750) (66,945) (483,314) (2,332,349) (1,340,610) (113,090) (74,326) (192,089)	(0.0) (0.0) (0.0) (0.0) (0.0) (0.0)
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000 18,600,000 2,050,000 431,880,000 91,080,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Fixed 1.000% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Fixed 0.000% Fixed 2.000%	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060% Floating (GBP 1 month SONIA) Fixed 1.000% Fixed 0.000% Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR)	EUR EUR EUR GBP GBP JPY JPY NOK	03/11/2027 15/12/2036 26/11/2041 15/12/2028 17/03/2032 15/12/2036 09/06/2026 15/12/2031 16/03/2027	(1,641,750) (66,945) (483,314) (2,332,349) (1,340,610) (113,090) (74,326) (192,089) (993,550)	(0.) (0.) (0.) (0.) (0.) (0.) (0.) (0.)
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000 2,050,000 431,880,000 91,080,000 91,080,000 71,810,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Fixed 1.000% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Fixed 0.000% Fixed 2.000% Fixed 2.130%	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060% Floating (GBP 1 month SONIA) Fixed 1.000% Fixed 0.000% Floating (JPY 12 month LIBOR) Floating (NOK 6 month NIBOR) Floating (NOK 6 month NIBOR)	EUR EUR EUR GBP GBP JPY JPY NOK NOK	03/11/2027 15/12/2036 26/11/2041 15/12/2028 17/03/2032 15/12/2036 09/06/2026 15/12/2031 16/03/2027 11/05/2031	(1,641,750) (66,945) (483,314) (2,332,349) (1,340,610) (113,090) (74,326) (192,089) (993,550) (797,436)	(0. (0. (0. (0. (0. (0. (0. (0.
33,440,000 17,650,000 2,510,000 3,620,000 32,160,000 1,030,000 2,790,000 2,460,000 18,600,000 2,050,000 431,880,000 1,632,000,000 91,080,000	Floating (CAD 3 month CDOR) Floating (CHF 12 month LIBOR) Fixed 0.000% Floating (EUR 6 month EURIBOR) Fixed 0.750% Floating (GBP 12 month LIBOR) Fixed 1.000% Floating (GBP 1 month SONIA) Floating (JPY 12 month LIBOR) Fixed 0.000% Fixed 2.000%	Fixed 0.000% Floating (EUR 12 month LIBOR) Fixed 0.250% Floating (EUR 6 month EURIBOR) Fixed 4.060% Floating (GBP 1 month SONIA) Fixed 1.000% Fixed 0.000% Floating (JPY 12 month LIBOR) Floating (JPY 12 month NIBOR)	EUR EUR EUR GBP GBP JPY JPY NOK	03/11/2027 15/12/2036 26/11/2041 15/12/2028 17/03/2032 15/12/2036 09/06/2026 15/12/2031 16/03/2027	(1,641,750) (66,945) (483,314) (2,332,349) (1,340,610) (113,090) (74,326) (192,089) (993,550)	(0. (0. (0. (0. (0. (0. (0. (0.

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss NOK	% of Shareholders Equity
Amount		Receive	Currency	maturity Date	HOR	Equity
00.450.000	Interest Rate Swaps – (Continued)	First 0.0500/	OFIC	45/40/0000	(407.740)	(0.00)
83,150,000	Floating (SEK 3 month STIBOR)	Fixed 0.250%	SEK SEK	15/12/2026	(187,740)	(0.00
29,370,000 14,550,000	Floating (SEK 3 month STIBOR) Fixed 0.250%	Fixed 1.000%	USD	17/03/2032 16/03/2024	(6,579)	(0.00
22,180,000	Fixed 0.250% Fixed 1.000%	Floating (USD 1 month SOFR) Floating (USD 1 month SOFR)	USD	16/03/2027	(154,629)	(0.00
6,280,000	Fixed 2.500%	- 1	USD	17/09/2031	(263,646)	(0.00
22,790,000		Floating (USD 3 month LIBOR) Floating (USD 1 month SOFR)	USD	22/09/2036	(326,353) (477,160)	(0.00
7.290,000	Fixed 1.630% Fixed 1.750%	Floating (USD 1 month SOFR)	USD	16/03/2052	(1,525,573)	(0.00 (0.01
UNREALISED LOS	S ON INTEREST RATE SWAPS				(29,551,981)	(0.17
	Credit Default Swaps					
5,400,000	Floating (Unibail-Rodamco-Westfield	Fixed 1.000%	EUR	20/06/2024	(271,982)	(0.00)
3,400,000	S.E.)	1 1xed 1.000 /0	LOIX	20/00/2024	(271,502)	(0.00
80,575,000	Floating (The Markit CDX North America	Fixed 1.000%	USD	20/06/2022	(138,694)	(0.00)
	Investment Grade 28 Version 1 Index)					
UNREALISED LOSS ON CREDIT DEFAULT SWAPS (410,676)					(0.00)	
	Inflation Swaps					
5,290,000	Fixed 1.920%	Floating (EUR 12 month LIBOR)	EUR	15/11/2031	(296,418)	(0.00)
8,980,000	Floating (GBP 12 month LIBOR)	Fixed 4.170%	GBP	15/11/2028	(6,485,316)	(0.04
UNREALISED LOS	S ON INFLATION SWAPS				(6,781,734)	(0.04)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(36,744,391)	(0.21
MARKET VALUE O (cost NOK 15,563,2				1	5,770,261,020	91.80
OTHER ASSETS A					1,409,727,974	8.20
SHAREHOLDERS'	EQUITY			1	7,179,988,994	100.00
						% o
TOTAL INVESTME	NTS				Market Value NOK	Shareholders Equity
Total Investments exclu	iding derivatives (cost NOK 15,585,857,001)				16,590,347,346	96.57
Unrealised gain on futu	ires contracts				87,682,284	0.5
Unrealised loss on futu	res contracts				(6,462,870)	(0.04
Unrealised gain on forw	vard currency contracts				32,777,430	0.19
Unrealised loss on forw	ard currency contracts				(916,804,054)	(5.33
Market value of purcha	sed options (cost NOK 6,618,661)				2,331,742	0.0
Market value of written	options (cost NOK (29,217,808))				(30,824,002)	(0.18
Unrealised gain on swa	ap contracts				47,957,535	0.28
Unrealised loss on swa					(36,744,391)	(0.21
Other Assets and Liabi	lities				1,409,727,974	8.20
Shareholders' Equ	ity			1	7,179,988,994	100.00

The Futures Commission Merchant was Goldman Sachs & Co. LLC.

The counterparties for forward currency contracts were Bank of America N.A., Barclays Bank Plc., BNP Paribas S.A., Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc., Natwest Markets Plc. and State Street Bank & Trust.

The counterparties for options contracts were Barclays Bank Plc., BNP Paribas S.A., Citibank N.A., Deutsche Bank AG, JP Morgan Chase Bank N.A., Morgan Stanley & Co. International Plc. and UBS AG.

The counterparties for swap contracts were Barclays Bank Plc. and Credit Suisse.

The maximum individual counterparty exposure as at 30 November 2021 is 1.37% of the NAV.

- (a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.
- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.
- (e) A related party to Goldman Sachs Funds.
- (f) The yield for this fund as at 30 November 2021 was (0.627)%.

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable se	curities admitted to an official exchange listing					
Bonds – 42.27%	6					
United States	Fortrack House Local Market Control (FULMO)(C)	HOD	0.4450/	40/00/0000	44 000 405	4.04
	Federal Home Loan Mortgage Corp. (FHLMC) ^(c) Federal National Mortgage Association (FNMA) ^(c)	USD USD	0.145% 0.350%	19/08/2022 07/01/2022	14,306,435 33,708,425	1.21 2.85
	Federal National Mortgage Association (FNMA) ^(c)	USD	0.170%	29/07/2022	2,901,595	0.25
	United States Cash Management Bill	USD	0.044%	01/03/2022	20,697,516	1.75
	United States Cash Management Bill	USD	0.053%	08/03/2022	92,486,790	7.83
	United States Cash Management Bill	USD	0.067%	29/03/2022	24,994,428	2.12
33,800,000	United States Treasury Bill	USD	0.080%	30/12/2021	33,797,617	2.86
	United States Treasury Bill	USD	0.400%	06/01/2022	76,996,779	6.52
	United States Treasury Bill	USD	0.470%	17/02/2022	999,896	0.0
	United States Treasury Bill	USD	0.045%	24/02/2022	16,798,304	1.42
	United States Treasury Bill	USD USD	0.490%	03/03/2022	26,996,654	2.28
	United States Treasury Bill United States Treasury Bill	USD	0.480% 0.048%	10/03/2022 17/03/2022	29,596,011 699,897	2.5° 0.06
	United States Treasury Floating Rate Note ^(c)	USD	0.204%	31/01/2022	23,606,316	2.00
	United States Treasury Floating Rate Note ^(c)	USD	0.105%	31/07/2022	37,815,592	3.20
	United States Treasury Floating Rate Note ^(c)	USD	0.053%	31/10/2022	300,146	0.03
	United States Treasury Floating Rate Note(c)	USD	0.099%	31/01/2023	16,406,743	1.39
	United States Treasury Floating Rate Note(c)	USD	0.071%	30/04/2023	11,602,093	0.98
	United States Treasury Floating Rate Note(c)	USD	0.085%	31/10/2023	31,999,128	2.71
	United States Treasury Note/Bond	USD	2.625%	15/12/2021	800,766	0.07
	United States Treasury Note/Bond	USD	2.000%	31/12/2021	1,201,828	0.10
	United States Treasury Note/Bond	USD	2.125%	31/12/2021	500,811	0.04
	United States Treasury Note/Bond	USD	2.500%	15/01/2022	57,171	0.00
100,000	United States Treasury Note/Bond	USD	1.875%	31/01/2022	100,303	0.01
TOTAL BONDS					499,371,244	42.27
(cost USD 499,32	26,966)				499,371,244	42.27
						% of
Holdings	Security Description				Market Value USD	Shareholders Equity
Common Stock	s – 35.24%					
Austria						
	Andritz AG				13,643	0.00
	BAWAG Group AG 144A ^(d)				2,479	0.00
	Erste Group Bank AG OMV AG				3,479 28,725	0.00
	Raiffeisen Bank International AG				29,871	0.00
	Verbund AG				3,218	0.00
	voestalpine AG				82,028	0.01
	Wienerberger AG				98,211	0.01
	· ·				261,654	0.02
Belgium					·	
	Ackermans & van Haaren NV				57,795	0.00
	Ageas S.A./NV				20,582	0.00
	Anheuser-Busch InBev S.A./NV				100,854	0.01
	Colruyt S.A. Elia Group S.A./NV				11,695	0.00
	KBC Group NV				62,442 242,352	0.01 0.02
	Proximus SADP				80,733	0.02
	Sofina S.A.				63,650	0.01
	Solvay S.A.				156,247	0.01
	UCB S.A.				222,378	0.02
772	Umicore S.A.				37,467	0.00
64	Warehouses De Pauw CVA				2,950	0.00
					1,059,145	0.09
Bermuda 727	Everest Re Group Ltd.				186,388	0.02
Finland	Elica OV I			<u> </u>	110 500	0.04
	Elisa OYJ Fortum OYJ				113,532 71,541	0.01 0.01
	Huhtamaki OYJ				50,253	0.00
	Kesko OYJ "B"				31,910	0.00
	Neste OYJ				258,559	0.02

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock Finland – (Contin	,		
	Nokia OYJ	692,777	0.06
	Nordea Bank Abp	5,134	0.00
	Orion OYJ "B"	92,374	0.01
25	QT Group OYJ	3,760	0.00
25	Sampo OYJ "A"	1,218	0.00
1,829	Stora Enso OYJ "R"	30,732	0.00
2,719	Valmet OYJ	110,428	0.01
		4 462 248	0.40
France		1,462,218	0.12
	Airbus S.E.	91,729	0.01
470	Alten S.A.	77,103	0.01
1,172	Arkema S.A.	152,522	0.01
9,562	Atos S.E.	405,603	0.04
1,685	BNP Paribas S.A.	103,937	0.01
	Bollore S.A.	1,704	0.00
5,305	Bureau Veritas S.A.	166,752	0.01
	Capgemini S.E.	145,963	0.01
	Carrefour S.A.	83,773	0.01
	Compagnie de Saint-Gobain	621,421	0.05
	Compagnie Generale des Etablissements Michelin S.C.A.	100,621	0.01
	Credit Agricole S.A.	92,062	0.01
	Dassault Systemes S.E.	4,966	0.00
	Eiffage S.A.	264,467	0.02
	Elis S.A.	98,656	0.01
	Engle S.A.	80,075	0.01
	EssilorLuxottica S.A.	93,287	0.01
	Eurazeo S.E.	48,917	0.00
	Faurecia S.E.	267,409	0.02
.,	Hermes International	5,587	0.00
	Ipsen S.A.	140,548	0.01
	La Française des Jeux SAEM 144A ^(d)	94,097	0.01
	Legrand S.A.	317,718	0.03
	L'Oreal S.A.	1,211,806	0.10
	Pernod Ricard S.A.	2,733	0.00
	Publicis Groupe S.A.	251,950	0.02
	Renault S.A.	121,092	0.01
	Rexel S.A.	76,947	0.01
	Rubis S.C.A.	49,758	0.00
	Sanofi	1,299,857	0.11
	Sartorius Stedim Biotech	3,516	0.00
	SCOR S.E.	83,990	0.00
	SEB S.A.	50,161	0.01
	Societe Generale S.A.	139,164	0.01
	Sodexo S.A. Sopra Steria Group	41,169 67,892	0.00 0.01
	SPIE S.A.	48,811	0.00
	Teleperformance Thales S A	1,633	0.00
	Thales S.A.	41,123	0.00 0.17
	TotalEnergies S.E.	2,004,409	
	Ubisoft Entertainment S.A.	149,259	0.01
	Valeo S.A.	286,688	0.03
,	Veolia Environnement S.A.	39,595	0.00
	Vinci S.A.	100,476	0.01
2,313	Worldline S.A. 144A ^(d)	120,361	0.01
		9,651,307	0.82
Georgia 19	TBC Bank Group Plc.	391	0.00
Germany			
	adidas AG	90,134	0.01
	Allianz S.E.	1,497,249	0.13
1,297	BASF S.E.	84,312	0.01
1,660	Bayerische Motoren Werke AG	157,924	0.01
1,711	Beiersdorf AG	168,904	0.01
	Carl Zeiss Meditec AG	124,479	0.01
	Continental AG	359,327	0.03
	Covestro AG 144A ^(d)	73,163	0.01
	Daimler AG	213,509	0.02
-		·	

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock Germany – (Conf	cs – (Continued)		
	Deutsche Boerse AG	441,200	0.04
16,678	Deutsche Post AG	977,645	0.08
	Deutsche Telekom AG	988,951	0.08
	Evonik Industries AG	62,579	0.00
	Evotec S.E.	3,806	0.00
	Fresenius Medical Care AG & Co. KGaA	83,852	0.01
	Fresenius S.E. & Co. KGaA	79,038	0.01
	GEA Group AG	97,292	0.01
	Hannover Rueck S.E. HeidelbergCement AG	119,868 329,900	0.01
	HelloFresh S.E.	377,171	0.03 0.03
	Infineon Technologies AG	1,237,909	0.10
	Knorr-Bremse AG	148,191	0.01
	Merck KGaA	529,854	0.04
	Nemetschek S.E.	87,428	0.01
	ProSiebenSat.1 Media S.E.	98,043	0.01
52	Rational AG	47,542	0.00
1,653	Rheinmetall AG	145,475	0.01
1,759	RWE AG	67,231	0.01
13,986	SAP S.E.	1,778,889	0.15
	Siemens Energy AG	52,296	0.00
	Siemens Healthineers AG 144A ^(d)	2,307	0.00
	Sirius Real Estate Ltd.	1,098	0.00
	TAG Immobilien AG	69,540	0.01
	TeamViewer AG 144A ^(d)	134,421	0.01
	thyssenkrupp AG	14,158	0.00
4,664	Zalando S.E. 144A ^(d)	420,981	0.04
		11,165,666	0.94
Gibraltar 6,390	888 Holdings Plc.	26,224	0.00
Guernsey	Chrysalis Investments Ltd.	29,233	0.00
Ireland	Onlyselis investments etc.	20,200	
	Accenture Plc. "A"	3,766,996	0.32
	Allegion Plc.	218,719	0.02
	Aptiv Plc.	64,942	0.01
	Bank of Ireland Group Plc.	2,236	0.00
95	C&C Group Plc.	285	0.00
10,980	CRH Plc.	529,788	0.05
1,644	DCC Plc.	120,457	0.01
	Experian Plc.	447,416	0.04
	Flutter Entertainment Plc.	376,625	0.03
	Glanbia Plc.	63,765	0.01
	Greencore Group Plc.	21,576	0.00
	Medtronic Plc.	2,525,482	0.21
	Smurfit Kappa Group Plc.	275,963	0.02
2,197	Trane Technologies Plc.	410,070	0.03
Isle Of Man		8,824,320	0.75
	Playtech Plc.	24,181	0.00
Israel	Plus500 Ltd.	31,703	0.00
Italy	Piusouo Lia.	31,703	0.00
	A2A SpA	40,379	0.00
	Assicurazioni Generali SpA	91,180	0.01
	Atlantia SpA	68,312	0.01
	Davide Campari-Milano NV	1,461	0.00
	DiaSorin SpA	215,830	0.02
	Eni SpA	4,722	0.00
	FinecoBank Banca Fineco SpA	228,583	0.02
	Hera SpA	124,975	0.01
	Interpump Group SpA	2,872	0.00
	Intesa Sanpaolo SpA	2,610 94,534	0.00
	Italgas SpA Leonardo SpA	94,524 83,420	0.01 0.01
	Mediobanca Banca di Credito Finanziario SpA	461	0.01
72		401	0.00

Holdings	Security Description	Market Value USD	% of Shareholders Equity
Common Sto	cks – (Continued)		
	4 Moncler SpA	1,003	0.00
	9 Poste Italiane SpA 144A ^(d)	24,451	0.00
	3 Prysmian SpA	159,073	0.01
31	0 Reply SpA	59,545	0.00
		1,203,401	0.10
Japan 30	0 ABC-Mart, Inc.	14,025	0.00
22	4 ADEKA Corp.	4,707	0.00
	7 Aeon Co., Ltd.	57,280	0.0
	0 AEON Financial Service Co., Ltd.	5,356	0.0
	0 AGC, Inc.	9,696	0.00
	0 Air Water, Inc.	2,929	0.00
	0 Aisin Corp. 7 Alfresa Holdings Corp.	14,612 6,290	0.00
	7 Alpha Alpine Co., Ltd.	6,244	0.00
	0 Amada Co., Ltd.	31,553	0.00
	8 Amano Corp.	8,240	0.00
	0 ANA Holdings, Inc.	72,482	0.01
60	0 Aozora Bank Ltd.	12,988	0.00
	9 Asahi Group Holdings Ltd.	16,485	0.00
	0 Asics Corp.	39,440	0.01
	5 Astellas Pharma, Inc.	99,045	0.01
	1 Autobacs Seven Co., Ltd.	2,541	0.00
	0 Benefit One, Inc. 4 Benesse Holdings, Inc.	13,963 8,574	0.00
	0 Bridgestone Corp.	99,796	0.00
	5 Brother Industries Ltd.	29,131	0.00
70		15,657	0.00
	3 Canon Marketing Japan, Inc.	10,626	0.00
4,96	8 Canon, Inc.	108,769	0.01
1,20	0 Casio Computer Co., Ltd.	15,458	0.00
	3 Chubu Electric Power Co., Inc.	6,759	0.00
	0 Chugai Pharmaceutical Co., Ltd.	87,070	0.01
	0 Cosmo Energy Holdings Co., Ltd.	9,690	0.00
	Credit Saison Co., Ltd. Dai Nippon Printing Co., Ltd.	10,628 7,009	0.00
	0 Daicel Corp.	4,100	0.00
	Dai-ichi Life Holdings, Inc.	105,706	0.01
	Daiichi Sankyo Co., Ltd.	133,620	0.01
	0 Daito Trust Construction Co., Ltd.	32,347	0.01
10	0 Daiwa Securities Group, Inc.	552	0.00
1,00	0 Daiwabo HoldingsCo. Ltd.	15,796	0.00
	0 DeNA Co., Ltd.	27,926	0.00
	1 Dentsu Group, Inc.	37,864	0.01
	8 DIC Corp.	4,918	0.00
1,40 40	0 DMG Mori Co., Ltd. 0 Duskin Co., Ltd.	21,639 9,193	0.00
	0 East Japan Railway Co.	109,861	0.00
	0 Eisai Co., Ltd.	90,246	0.0
	Electric Power Development Co., Ltd.	11,352	0.00
	0 ENEOS Holdings, Inc.	370	0.00
30	0 Fast Retailing Co., Ltd.	176,809	0.02
	6 FUJIFILM Holdings Corp.	119,498	0.0
	4 Fujitsu Ltd.	129,000	0.0
	0 Fukuoka Financial Group, Inc.	3,215	0.00
	9 Glory Ltd.	14,531	0.00
	4 GS Yuasa Corp. 0 GungHo Online Entertainment, Inc.	8,326 13,319	0.00
	1 Gunma Bank Ltd.	3,657	0.00
	3 H.U. Group Holdings, Inc.	12,137	0.00
	8 Hachijuni Bank Ltd.	8,599	0.00
	0 Hakuhodo DY Holdings, Inc.	22,092	0.00
	0 Hino Motors Ltd.	29,576	0.00
	0 Hisamitsu Pharmaceutical Co, Inc.	3,492	0.00
	8 Hitachi Construction Machinery Co., Ltd.	20,651	0.00
	5 Hitachi Ltd.	27,116	0.00
	0 Hitachi Transport System Ltd.	8,119 5,510	0.00
	6 Hokkaido Electric Power Co., Inc. 3 Hokuhoku Financial Group, Inc.	5,519 13,031	0.00
1,93	о токиноки гланиа: Отоир, пто.	13,031	0.00

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock Japan – (Continu			
	Hokuriku Electric Power Co.	2,468	0.00
1,118	Honda Motor Co., Ltd.	30,479	0.00
	Horiba Ltd.	17,713	0.00
	Hoshizaki Corp.	7,564	0.00
	Hoya Corp.	126,060	0.01
	Hulic Co., Ltd. IHI Corp.	7,534 11,159	0.00 0.00
	lida Group Holdings Co., Ltd.	24,258	0.00
	INFRONEER Holdings, Inc.	10,370	0.00
	Inpex Corp.	4,887	0.00
4,000	Isetan Mitsukoshi Holdings Ltd.	27,223	0.00
	Isuzu Motors Ltd.	57,372	0.01
	Ito En Ltd.	11,716	0.00
	ITOCHU Corp. Iwatani Corp.	32,797 10,049	0.01 0.00
	Izumi Co., Ltd.	8,267	0.00
	J Front Retailing Co., Ltd.	9,019	0.00
	JAFCO Group Co., Ltd.	12,440	0.00
500	Japan Airport Terminal Co., Ltd.	21,903	0.00
	Japan Exchange Group, Inc.	24,334	0.00
	Japan Post Holdings Co., Ltd.	23,040	0.00
	Japan Post Insurance Co., Ltd.	30,633	0.00
	JGC Holdings Corp. JTEKT Corp.	10,039 25,134	0.00 0.00
	Kakaku.com, Inc.	13,908	0.00
	Kaken Pharmaceutical Co., Ltd.	3,551	0.00
	Kamigumi Co., Ltd.	5,102	0.00
200	Kaneka Corp.	6,474	0.00
	Kewpie Corp.	6,074	0.00
	Kikkoman Corp.	30,398	0.00
	Kinden Corp.	12,652	0.00
200	Kirin Holdings Co., Ltd. Kobayashi Pharmaceutical Co., Ltd.	7,931 15,676	0.00 0.00
	Kobe Steel Ltd.	35,142	0.00
	Koito Manufacturing Co., Ltd.	5,709	0.00
	Kokuyo Co., Ltd.	10,043	0.00
4,500	Komatsu Ltd.	101,346	0.01
	Konami Holdings Corp.	25,446	0.00
	Konica Minolta, Inc.	42,763	0.01
	Kose Corp. Kuraray Co., Ltd.	23,959 17,329	0.00 0.00
	Kyocera Corp.	11,801	0.00
	Kyowa Kirin Co., Ltd.	2,781	0.00
	Kyushu Financial Group, Inc.	1,331	0.00
1,300	Kyushu Railway Co.	27,257	0.00
	Lawson, Inc.	8,834	0.00
	Lintec Corp.	2,187	0.00
	Lixil Corp. M3, Inc.	29,469 107,034	0.00 0.01
	Marubeni Corp.	26,974	0.00
	Maruha Nichiro Corp.	11,765	0.00
	Mazda Motor Corp.	54,613	0.01
	Mebuki Financial Group, Inc.	10,992	0.00
617	Medipal Holdings Corp.	11,039	0.00
	Megmilk Snow Brand Co., Ltd.	10,078	0.00
	Mirait HoldingsCorp.	10,323	0.00
	MISUMI Group, Inc. Mitsubishi Chemical Holdings Corp.	29,381	0.00
	Mitsubishi Corp.	9,883 29,838	0.00 0.00
	Mitsubishi Corp. Mitsubishi Electric Corp.	95,305	0.00
	Mitsubishi HC Capital, Inc.	7,477	0.00
	Mitsubishi Heavy Industries Ltd.	42,427	0.01
	Mitsubishi Motors Corp.	320	0.00
	Mitsubishi UFJ Financial Group, Inc.	35,752	0.01
	Mitsui & Co., Ltd.	30,642	0.00
	Mitsui Mining & Smelting Co., Ltd.	2,547	0.00
	Mitsui OSK Lines Ltd.	5,675 6,958	0.00
	Miura Co., Ltd. Mizuho Financial Group, Inc.	6,958 119,775	0.00 0.01
	Mochida Pharmaceutical Co., Ltd.	5,575	0.00

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
Japan – (Continue			
	MonotaRO Co., Ltd.	31,358	0.00
	Morinaga Milk Industry Co., Ltd.	9,473	0.00
300	Murata Manufacturing Co., Ltd.	21,910	0.00
800	Nabtesco Corp.	22,915	0.00
	NEC Corp.	15,900	0.00
	Nexon Co., Ltd.	51,464	0.01
	NGK Insulators Ltd.	9,433 9,087	0.00
550 1,600	NGK Spark Plug Co., Ltd. NHK Spring Co., Ltd.	11,854	0.00 0.00
	Nidec Corp.	170,990	0.00
	Nifco, Inc.	2,732	0.00
200	Nihon Kohden Corp.	5,866	0.00
270	Nihon Unisys Ltd.	7,744	0.00
	Nikon Corp.	30,917	0.00
600	Nintendo Co., Ltd.	263,422	0.02
749	Nippon Electric Glass Co., Ltd.	19,254	0.00
100	Nippon Express Co., Ltd.	5,667	0.00
100	Nippon Kayaku Co., Ltd.	974	0.00
795	Nippon Paper Industries Co., Ltd.	7,426	0.00
800	Nippon Steel Corp.	11,742	0.00
2,515	Nippon Suisan Kaisha Ltd.	12,617	0.00
6,864	Nippon Telegraph & Telephone Corp.	188,021	0.02
	Nippon Television Holdings, Inc.	32,417	0.01
	Nippon Yusen KK	12,896	0.00
300	Nipro Corp.	2,829	0.00
600	Nishimatsu Construction Co., Ltd.	17,767	0.00
16,300	Nissan Motor Co., Ltd.	80,236	0.01
	Nisshin Seifun Group, Inc. Nisshinbo Holdings, Inc.	6,844	0.00 0.00
400	Nitori Holdings Co., Ltd.	16,095 63,110	0.00
	NOK Corp.	10,318	0.00
	NSK Ltd.	2,016	0.00
	NTN Corp.	27,613	0.00
	NTT Data Corp.	63,258	0.01
	Oji Holdings Corp.	18,511	0.00
	OKUMA Corp.	8,279	0.00
3,900	Olympus Corp.	86,747	0.01
600	Omron Corp.	57,389	0.01
400	Ono Pharmaceutical Co., Ltd.	8,783	0.00
100	Open House Co., Ltd.	5,643	0.00
	Oracle Corp. Japan	19,531	0.00
	Osaka Gas Co., Ltd.	17,591	0.00
	OSG Corp.	1,435	0.00
	Otsuka Corp.	22,747	0.00
	Otsuka Holdings Co., Ltd.	48,677	0.01
600	Outsourcing, Inc.	7,880	0.00
100	PALTAC Corp.	3,882	0.00
600	Panasonic Corp. PeptiDream, Inc.	80,913 15,076	0.01 0.00
	Persol Holdings Co., Ltd.	13,042	0.00
	Pola Orbis Holdings, Inc.	12,417	0.00
1,100	Rakuten Group, Inc.	11,176	0.00
500	Relo Group, Inc.	9,160	0.00
10.626	Renesas Electronics Corp.	132,919	0.01
780	Rengo Co., Ltd.	5,226	0.00
	Resona Holdings, Inc.	8,518	0.00
	Resorttrust, Inc.	3,247	0.00
6,527	Ricoh Co., Ltd.	57,326	0.01
400	Ryohin Keikaku Co., Ltd.	6,426	0.00
368	Santen Pharmaceutical Co., Ltd.	4,850	0.00
392	Sanwa Holdings Corp.	4,163	0.00
	Sapporo Holdings Ltd.	7,624	0.00
301	Sawai Group Holdings Co., Ltd.	11,096	0.00
1,500	SBI Holdings, Inc.	38,311	0.01
	SCREEN Holdings Co., Ltd.	66,310	0.01
	SCSK Corp.	5,656	0.00
943	Seiko Epson Corp.	15,136	0.00
1,100	Seino Holdings Co., Ltd.	11,048	0.00
500	Sekisui Chemical Co., Ltd.	8,086	0.00
605	Sekisui House Ltd.	11,705	0.00

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
Japan – (Continue			
	Seven & i Holdings Co., Ltd.	14,274	0.00
	Seven Bank Ltd.	9,804	0.00
	SG Holdings Co., Ltd. Sharp Corp.	24,346 32,206	0.00 0.01
	Shimamura Co., Ltd.	34,019	0.01
	Shimizu Corp.	21,324	0.00
	Ship Healthcare Holdings, Inc.	8,874	0.00
1,900	Shiseido Co., Ltd.	108,418	0.01
2,100	Showa Denko KK	45,785	0.01
	Skylark Holdings Co., Ltd.	34,807	0.01
	SoftBank Corp.	1,370	0.00
	SoftBank Group Corp.	31,390 4,243	0.00 0.00
	Sohgo Security Services Co., Ltd. Sompo Holdings, Inc.	44,440	0.00
	Subaru Corp.	73,123	0.01
	Sugi Holdings Co., Ltd.	12,551	0.00
3,400	SUMCO Corp.	73,370	0.01
11,625	Sumitomo Chemical Co., Ltd.	53,085	0.01
4,958	Sumitomo Corp.	67,201	0.01
893	Sumitomo Dainippon Pharma Co., Ltd.	10,835	0.00
400	Sumitomo Electric Industries Ltd.	5,212	0.00
700	Sumitomo Heavy Industries Ltd.	15,379	0.00
800	Sumitomo Mitsui Financial Group, Inc.	25,911	0.00
1,559	Sumitomo Mitsui Trust Holdings, Inc. Sumitomo Rubber Industries Ltd.	48,477 24,395	0.01 0.00
	Suntory Beverage & Food Ltd.	2,845	0.00
	Suzuken Co., Ltd.	12,123	0.00
	Suzuki Motor Corp.	76,354	0.01
	Tadano Ltd.	12,299	0.00
1,278	Taiheiyo Cement Corp.	24,556	0.00
515	Taisei Corp.	14,925	0.00
169	Taisho Pharmaceutical Holdings Co., Ltd.	8,271	0.00
500	Takara Holdings, Inc.	5,333	0.00
2,168	Takashimaya Co., Ltd.	18,950	0.00
1,055 400	Takeda Pharmaceutical Co., Ltd. TechnoPro Holdings, Inc.	28,098 10,877	0.00 0.00
1,958	Teijin Ltd.	22,263	0.00
200	Toho Gas Co., Ltd.	5,615	0.00
771	Toho Holdings Co., Ltd.	11,433	0.00
400	Tohoku Electric Power Co., Inc.	2,756	0.00
1,937	Tokai Carbon Co., Ltd.	19,838	0.00
	Tokuyama Corp.	10,466	0.00
1,900	Tokyo Electric Power Co. Holdings, Inc.	5,047	0.00
1,486	Tokyo Gas Co., Ltd.	25,308	0.00
1,600	Tokyu Corp.	22,016	0.00
600 900	Topcon Corp. Toppan Printing Co., Ltd.	9,372 13,581	0.00 0.00
1,082	Toray Industries, Inc.	6,228	0.00
200	Tosoh Corp.	2,846	0.00
	TOTO Ltd.	17,615	0.00
	Toyo Seikan Group Holdings Ltd.	7,265	0.00
400	Toyo Suisan Kaisha Ltd.	16,113	0.00
	Toyo Tire Corp.	18,121	0.00
	Toyobo Co., Ltd.	1,034	0.00
400	Toyoda Gosei Co., Ltd.	7,939	0.00
	Toyota Boshoku Corp.	23,504	0.00
100 600	Toyota Motor Corp. Trend Micro, Inc.	1,766 34,442	0.00 0.01
	TS Tech Co., Ltd.	10,526	0.00
200	Tsuruha Holdings, Inc.	22,525	0.00
	TV Asahi Holdings Corp.	26,581	0.00
	Ube Industries Ltd.	1,492	0.00
383	Ulvac, Inc.	21,757	0.00
800	Ushio, Inc.	14,754	0.00
	Wacoal Holdings Corp.	7,063	0.00
500	Welcia Holdings Co., Ltd.	17,699	0.00
1,300	West Japan Railway Co.	55,769	0.01
	Yamada Holdings Co., Ltd.	20,830	0.00
	Yamaguchi Financial Group, Inc. Yamaha Corp.	11,677 20,437	0.00 0.00
400	тапіана Оогр.	20,437	0.00

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	cs – (Continued)		
Japan – (Continu			
	Yamaha Motor Co., Ltd.	62,589	0.01
	Yamato Holdings Co., Ltd. Yamazaki Baking Co., Ltd.	4,703 18,872	0.00
	Yaskawa Electric Corp.	71,094	0.00
	Yokogawa Electric Corp.	3,471	0.00
640	Yokohama Rubber Co., Ltd.	9,894	0.00
	Yoshinoya Holdings Co., Ltd.	5,860	0.00
1,100	Zeon Corp.	11,566	0.00
Jersey		7,545,102	0.64
	JTC Plc. 144A ^(d)	520	0.00
Luxembourg			
	ArcelorMittal S.A.	106,376	0.01
	Eurofins Scientific S.E. Tenaris S.A.	274,638 336,635	0.02 0.03
34,033	Idialis J.A.	717,649	0.03
Netherlands		717,049	0.00
1,068	Aalberts NV	65,185	0.01
	Adyen NV 144A ^(d)	909,943	0.08
	Aegon NV	98,308	0.01
	Akzo Nobel NV Arcadis NV	341,720	0.03
	ASM International NV	12,799 4,461	0.00
	ASML Holding NV	15,580	0.00
	ASR Nederland NV	232,610	0.02
	BE Semiconductor Industries NV	1,982	0.00
	EXOR NV	69,350	0.01
1,319	Heineken Holding NV	109,027	0.01
	Heineken NV	34,872	0.00
	IMCD NV	4,630	0.00
	ING Groep NV	4,209	0.00
	JDE Peet's NV	58,997	0.00
	Koninklijke Ahold Delhaize NV Koninklijke DSM NV	690,093 3,204	0.06 0.00
	Koninklijke Philips NV	81,914	0.00
	NXP Semiconductors NV	549,689	0.05
	Randstad NV	23,172	0.00
15,453	Royal Dutch Shell Plc. "A"	321,578	0.03
135	Royal Dutch Shell Plc. "B"	2,814	0.00
3,968	Signify NV 144A ^(d)	179,792	0.01
	Stellantis NV	149,679	0.01
3,416	Wolters Kluwer NV	381,287	0.03
		4,346,895	0.37
Peru 8,756	Hochschild Mining Plc.	15,268	0.00
Poland 2,599	InPost S.A.	28,773	0.00
Portugal			
	Jeronimo Martins SGPS S.A.	121,227	0.01
Singapore 3	XP Power Ltd.	192	0.00
South Africa			
	Investec Pic.	1,279	0.00
11,370	Mediclinic International Plc.	43,684	0.00
Spain		44,963	0.00
5	Acciona S.A.	885	0.00
	ACS Actividades de Construccion y Servicios S.A.	185,438	0.02
	Banco Bilbao Vizcaya Argentaria S.A.	2,378	0.00
	Banco de Sabadell S.A.	200	0.00
	Banco Santander S.A.	117,189	0.01
	Bankinter S.A. CaixaBank S.A.	98,161 275,932	0.01 0.02

Holdings	Security Description	Market Value USD	% o Shareholders Equit
Common Stock Spain – (Continue			
	Fluidra S.A.	87,152	0.0
	Grifols S.A.	34,229	0.0
	Iberdrola S.A.	95,549	0.0
	Repsol S.A.	552,108	0.0
60,246	Telefonica S.A.	271,290	0.0
		1,720,511	0.1
Switzerland 1,189	Chubb Ltd.	213,390	0.0
5,235	Coca-Cola HBC AG	160,371	0.0
	Ferrexpo Plc.	86,754	0.0
	Garmin Ltd.	38,593	0.0
	Glencore Plc.	132,054	0.0
959	TE Connectivity Ltd.	147,619	0.0
		778,781	0.0
United Kingdom 12.802	abrdn Plc.	39,377	0.0
	Admiral Group Plc.	149,161	0.0
	Airtel Africa Plc. 144A ^(d)	665	0.0
	AJ Bell Plc.	22,242	0.0
	Amcor Plc.	231,324	0.0
	Anglo American Plc.	127,575	0.0
	AO World Plc.	12,197	0.0
	Ascential Plc.	25,750	0.0
	Ashmore Group Plc.	31,954	0.0
	Ashtead Group Plc. Associated British Foods Plc.	39,054 44,512	0.0
	AstraZeneca Plc.	680,764	0.0
	Auto Trader Group Plc. 144A ^(d)	166,665	0.0
	Aviva Plc.	108,947	0.0
	Avon Protection Plc.	10,722	0.0
19,825	B&M European Value Retail S.A.	162,774	0.0
4,628	BAE Systems Plc.	33,529	0.0
	Barclays Plc.	116,044	0.0
	Barratt Developments Plc.	18,738	0.0
	Bellway Pic.	12,415	0.0
	Berkeley Group Holdings Plc. Biffa Plc. 144A ^(d)	6,003 10,662	0.0
	Big Yellow Group Plc.	885	0.0
	Bodycote Plc.	3,645	0.0
	BP Plc.	2,801	0.0
	Brewin Dolphin Holdings Plc.	308	0.0
	British American Tobacco Plc.	114,060	0.0
4,691	Britvic Plc.	55,235	0.0
	Bunzl Plc.	22,786	0.0
	Burberry Group Plc.	8,668	0.0
	Bytes Technology Group Plc.	33,210	0.0
	Carita Pla	23,807	0.0
	Capita Plc. Centrica Plc.	4,879 31,150	0.0
	Chemring Group Plc.	1,561	0.0
	Clarkson Plc.	1,004	0.0
	CMC Markets Plc. 144A ^(d)	8,415	0.0
	CNH Industrial NV	58,974	0.0
	Coats Group Plc.	4,875	0.0
	Computacenter Plc.	8,961	0.0
, .	ContourGlobal Plc. 144A ^(d)	5,531	0.0
	ConvaTec Group Plc. 144A ^(d)	114,591	0.0
	Cranswick Plc.	61,994	0.0
	Crest Nicholson Holdings Plc.	32,454	0.0
	Croda International Plc. Currys Plc.	1,734 51,165	0.0 0.0
	Dechra Pharmaceuticals Plc.	1,335	0.0
	Diageo Plc.	3,514	0.0
	Diploma Plc.	46,328	0.0
	Direct Line Insurance Group Plc.	104,360	0.0
	DiscoverIE Group Plc.	19,074	0.0
	Domino's Pizza Group Plc.	30,231	0.0
	Dr. Martens Plc.	44,547	0.0

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
United Kingdom -			
	Drax Group Plc.	89,524	0.01
	DS Smith Plc.	160,539	0.01
	Dunelm Group Plc.	34,495	0.00
	Electrocomponents Plc.	90,938	0.01
	Elementis Plc.	150	0.00
	Energean Plc.	70 260,180	0.00 0.02
	Entain Plc. Evraz Plc.	124,475	
	FDM Group Holdings Plc.	124,475	0.01 0.00
	Ferguson Plc.	402,507	0.04
	Firstgroup Plc.	15,872	0.00
	Frasers Group Plc.	6,912	0.00
	Future Plc.	1,329	0.00
	Genuit Group Plc.	6,163	0.00
	Genus Plc.	574	0.00
42,305	GlaxoSmithKline Plc.	854,434	0.07
7,757	Grainger Plc.	30,661	0.00
	Greggs Plc.	72,893	0.01
	Halma Plc.	515	0.00
	Harbour Energy Plc.	56,005	0.01
6,543	Hargreaves Lansdown Plc.	115,526	0.01
	Hays Plc.	4,354	0.00
	HomeServe Plc.	9,717	0.00
	Howden Joinery Group Plc.	144,039	0.01
	HSBC Holdings Plc.	131,825	0.01
	IG Group Holdings Plc.	62,932	0.01
	IMI Plc.	120,780 61,661	0.01 0.01
	Imperial Brands Plc. Inchcape Plc.	59,116	0.01
	Indivior Plc.	18,497	0.00
	IntegraFin Holdings Plc.	18,392	0.00
	Intermediate Capital Group Plc.	117,115	0.01
	Intertek Group Plc.	191,821	0.02
	IP Group Plc.	19,724	0.00
	J Sainsbury Plc.	54,641	0.01
48,075	JD Sports Fashion Plc.	141,430	0.01
4,834	Johnson Matthey Plc.	133,596	0.01
506	Just Group Plc.	521	0.00
1,425	Kainos Group Plc.	35,028	0.00
	Kingfisher Plc.	196,811	0.02
	Legal & General Group Plc.	365,063	0.03
	Linde Plc.	6,614	0.00
	Liontrust Asset Management Plc.	920	0.00
	Lloyds Banking Group Plc.	783,444	0.07
	LXI REIT Plc.	688	0.00
	Man Group Plc. Marks & Spencer Group Plc.	1,342	0.00
	Melrose Industries Plc.	17,166 20,033	0.00
	Micro Focus International Plc.	7,534	0.00
	Mitchells & Butlers Plc.	4,095	0.00
	Mitie Group Plc.	9,013	0.00
	Molten Ventures Plc.	892	0.00
	Moonpig Group Plc.	16,250	0.00
	Morgan Crucible Co. Plc.	23,210	0.00
	Morgan Sindall Group Plc.	29,868	0.00
1,416	National Express Group Plc.	3,986	0.00
387	Natwest Group Plc.	1,085	0.00
1,902	NCC Group Plc.	5,762	0.00
2,099	Next Plc.	218,147	0.02
	Ninety One Plc.	11,678	0.00
	OSB Group Plc.	418	0.00
	Oxford Biomedica Plc.	1,029	0.00
	Oxford Instruments Plc.	2,331	0.00
	Pagegroup Plc.	8,016	0.00
	Paragon Banking Group Plc.	185	0.00
	Pearson Plc.	100,229	0.01
	Pentair Plc.	322,541	0.03
	Persimmon Plc.	216,073	0.02
	Pets at Home Group Plc.	4,170	0.00
19,174	Premier Foods Plc.	26,128	0.00

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
United Kingdom -			
	PZ Cussons Plc.	9,643 7,759	0.00 0.00
	QinetiQ Group Plc. Rathbone Brothers Plc.	661	0.00
	Redde Northgate Plc.	17,104	0.00
	Redrow Plc.	12,388	0.00
73	RELX Plc.	2,253	0.00
	Renishaw Plc.	37,683	0.00
	Rightmove Plc.	137,739	0.01
	Rotork Plc.	48,335	0.01
	Royal Mail Plc. Safestore Holdings Plc.	179,132 1,162	0.02 0.00
	Sage Group Plc.	226,501	0.02
	Savills Plc.	24,675	0.00
	Schroders Plc.	272	0.00
607	Sdcl Energy Efficiency Income Trust Plc.	924	0.00
	Segro Plc.	1,934	0.00
	Serco Group Plc.	15,915	0.00
	Smith & Nephew Plc.	318,053	0.03
	Smiths Group Plc. Softcat Plc.	136,169 1,076	0.01 0.00
	Spectris Plc.	95,958	0.00
	Spirax-Sarco Engineering Plc.	826	0.00
	Spire Healthcare Group Plc. 144A ^(d)	25,668	0.00
19,529	SSE Plc.	399,396	0.04
	St James's Place Plc.	1,147	0.00
	Standard Chartered Plc.	63,503	0.01
	Tate & Lyle Plc.	9,293	0.00
	Taylor Wimpey Plc. TechnipFMC Plc.	12,772 139,794	0.00 0.01
	Telecom Plus Plc.	16,066	0.00
	Tesco Pic.	1,104	0.00
	TI Fluid Systems Plc. 144A ^(d)	8,776	0.00
	Travis Perkins Plc.	16,160	0.00
8,612	Trinity Mirror Plc.	29,396	0.00
	Tritax Big Box REIT Plc.	119,047	0.01
526		746	0.00
	Tullow Oil Plc.	59,887	0.01 0.00
	Tyman Plc. Ultra Electronics Holdings Plc.	12,768 7,680	0.00
	Unilever Plc.	163,951	0.02
	United Utilities Group Plc.	10,830	0.00
	Vesuvius Plc.	10,881	0.00
1,024	Victrex Plc.	31,105	0.00
	Vistry Group Plc.	14,714	0.00
	Vivo Energy Plc. 144A ^(d)	11,252	0.00
	Vodafone Group Plc.	143,109	0.01
	Volution Group Plc. Watches of Switzerland Group Plc. 144A ^(d)	19,897	0.00
	Weir Group Plc. 144A	1,420 9,383	0.00 0.00
	Willis Towers Watson Plc.	1,922,350	0.16
0,012		13,545,173	1.15
United States	au o		
	3M Co.	778,613	0.07
	Abbott Laboratories	1,969,684	0.17
	ABIOMED, Inc. Activision Blizzard, Inc.	237,659 490,951	0.02 0.04
	Activision bilizzard, inc. Adobe, Inc.	4,640,051	0.04
	Advance Auto Parts, Inc.	424,003	0.04
	Advanced Micro Devices, Inc.	3,577,262	0.30
68,467	AES Corp.	1,600,758	0.14
	Aflac, Inc.	556,505	0.05
	Agilent Technologies, Inc.	394,905	0.03
	Air Products and Chemicals, Inc.	548,148	0.05
	Akamai Technologies, Inc.	571,614	0.05
	Alaska Air Group, Inc.	180,972 303,872	0.02
	Albemarle Corp. Alexandria Real Estate Equities, Inc.	393,872 6,202	0.03 0.00
	Align Technology, Inc.	1,293,386	0.00
	Allstate Corp.	614,920	0.05
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Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock			
United States – (0	Alphabet, Inc. "A"	6,161,189	0.52
	Alphabet, Inc. "C"	5,148,215	0.32
	Altria Group, Inc.	2,644	0.00
	Amazon.com, Inc.	12,551,804	1.06
	American Airlines Group, Inc.	619	0.00
	American Express Co.	709,413	0.06
	American International Group, Inc.	269,154	0.02
8,141	American Tower Corp.	2,136,850	0.18
5,181	American Water Works Co., Inc.	873,361	0.07
9	Ameriprise Financial, Inc.	2,606	0.00
1,345	AmerisourceBergen Corp.	155,684	0.01
3,784	Amgen, Inc.	752,562	0.06
	Amphenol Corp. "A"	422,884	0.04
5,255	Anthem, Inc.	2,134,739	0.18
	AO Smith Corp.	284,027	0.02
	Aon Plc. "A"	609,286	0.05
	APA Corp.	359,492	0.03
	Apollo Global Management, Inc.	1,227,113	0.10
	Apple, Inc.	18,219,697	1.54
	Applied Materials, Inc.	187,226	0.02
	Archer-Daniels-Midland Co.	172,322	0.01
	Arthur J Gallagher & Co.	6,842	0.00
	Assurant, Inc.	108,447	0.01
	AT&T, Inc.	534,930	0.05
	Autodesk, Inc.	481,944	0.04
319	AutoZone, Inc. AvalonBay Communities, Inc.	579,645	0.05 0.00
		7,166 255,927	0.00
	Avery Dennison Corp. Baker Hughes Co.	255,927 1,682,884	0.02
	Ball Corp.	1,695,931	0.14
	Bank of America Corp.	3,284,777	0.14
	Bank of New York Mellon Corp.	86,185	0.01
6,460	·	485,340	0.04
	Baxter International, Inc.	366,437	0.03
	Becton Dickinson and Co.	1,575,558	0.13
	Berkshire Hathaway, Inc. "B"	7,255,919	0.61
	Best Buy Co., Inc.	69,886	0.01
	Biogen, Inc.	486,567	0.04
8		3,776	0.00
	Booking Holdings, Inc.	1,628,934	0.14
2,639	BorgWarner, Inc.	114,216	0.01
11,782	Boston Scientific Corp.	448,541	0.04
19,558	Bristol-Myers Squibb Co.	1,048,896	0.09
2,812	Broadcom, Inc.	1,556,948	0.13
16	Brown & Brown, Inc.	1,031	0.00
22,057	Caesars Entertainment, Inc.	1,986,674	0.17
2,040	Campbell Soup Co.	82,273	0.01
1,811	Capital One Financial Corp.	254,500	0.02
	Cardinal Health, Inc.	83,306	0.01
	CarMax, Inc.	30,793	0.00
	Carrier Global Corp.	1,465,191	0.12
	Carvana Co.	1,733,276	0.15
	Caterpillar, Inc.	914,739	0.08
	Cboe Global Markets, Inc.	6,705	0.00
	CBRE Group, Inc. "A"	9,270	0.00
	CDW Corp.	548,955	0.05
	Celanese Corp.	28,607	0.00
	Centene Corp.	352,123	0.03
	Cerner Corp.	369,863 40,959	0.03
	CF Industries Holdings, Inc. Charles River Laboratories International, Inc.	40,959 965 165	0.00
	Charles Schwab Corp.	965,165 9,519	0.08 0.00
	Charter Communications, Inc. "A"	158,985	0.00
	Charter Communications, Inc. A Chemed Corp.	1,267,064	0.01
	Chevron Corp.	2,567,905	0.11
	Chipotle Mexican Grill, Inc.	458,511	0.04
	Church & Dwight Co., Inc.	64,443	0.04
	Cigna Corp.	1,744,179	0.15
	Cincinnati Financial Corp.	413,799	0.04
	Cintas Corp.	410,791	0.03
270	•	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
	ss – (Continued)		
United States – (4.476.040	0.35
	Cisco Systems, Inc. Citigroup, Inc.	4,176,943 345,318	0.03
	Citizens Financial Group, Inc.	115,386	0.03
	Citrix Systems, Inc.	340,299	0.03
	Clean Harbors, Inc.	993,402	0.08
	Clorox Co.	329,608	0.03
	Coca-Cola Co.	3,202,335	0.27
	Cognizant Technology Solutions Corp. "A"	734,884	0.06
	Comcast Corp. "A"	2,863,454	0.24
3,502	Comerica, Inc.	289,020	0.02
3,221	Conagra Brands, Inc.	98,402	0.01
24,719	ConocoPhillips	1,733,543	0.15
1,641	Consolidated Edison, Inc.	127,407	0.01
433	Constellation Brands, Inc. "A"	97,568	0.01
	Copart, Inc.	357,819	0.03
	Corning, Inc.	294,161	0.03
	Corteva, Inc.	427,230	0.04
	Costco Wholesale Corp.	1,296,670	0.11
	Crown Holdings, Inc.	1,114,709	0.09
	Cummins, Inc.	513,048	0.04
	CVS Health Corp.	1,153,416	0.10
	Danaher Corp.	7,719	0.00
	Darden Restaurants, Inc. DaVita, Inc.	349,014 207,050	0.03 0.02
			0.02
	Deere & Co. Dell Technologies, Inc. "C"	228,056 1,732,782	0.02
	Delta Air Lines, Inc.	342,633	0.03
	Dentsply Sirona, Inc.	321,002	0.03
	Devon Energy Corp.	11,609	0.00
	Dexcom, Inc.	2,813	0.00
	Diamondback Energy, Inc.	1,242,657	0.11
	Discover Financial Services	443,587	0.04
	Discovery, Inc. "C"	371,331	0.03
	Diversified Energy Co., Plc.	552	0.00
	Dollar General Corp.	82,545	0.01
4,592	Dollar Tree, Inc.	614,547	0.05
691	Domino's Pizza, Inc.	362,181	0.03
230	Dover Corp.	37,686	0.00
2,059	Dow, Inc.	113,101	0.01
812	DR Horton, Inc.	79,332	0.01
	DTE Energy Co.	361,856	0.03
1,242	Duke Energy Corp.	120,486	0.01
	Duke Realty Corp.	7,758	0.00
	DuPont de Nemours, Inc.	471,347	0.04
	DXC Technology Co.	162,576	0.01
	Eastman Chemical Co.	69,666	0.01
	Eaton Corp., Plc.	493,797	0.04
	eBay, Inc.	121,765	0.01
	Ecolab, Inc.	493,214	0.04
	Edison International	469,037	0.04
	Edwards Lifesciences Corp.	1,553,420	0.13
	Elanco Animal Health, Inc.	1,044,383	0.09
	Electronic Arts, Inc.	385,330 14,386	0.03
	Eli Lilly & Co. Emerson Electric Co.	14,386 541,534	0.00 0.05
	Entergy Corp.	64,017	0.05
	EOG Resources, Inc.	9,048	0.00
	Equifax, Inc.	4,180	0.00
	Equinix, Inc.	2,357,817	0.00
	Equity Residential	5,801	0.20
	Etsy, Inc.	5,217	0.00
	Evergy, Inc.	68,364	0.01
	Exelon Corp.	166,310	0.01
	Expedia Group, Inc.	99,393	0.01
	Expeditors International of Washington, Inc.	851	0.00
	Extra Space Storage, Inc.	11,400	0.00
	Exxon Mobil Corp.	1,777,607	0.15
	F5, Inc.	489,752	0.04
	Fastenal Co.	409,811	0.03
6,926			

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
United States – (0			
	Fidelity National Financial, Inc.	1,251,313	0.11
	Fidelity National Information Services, Inc.	400,235	0.03
	Fifth Third Bancorp	52,266	0.00
	First American Financial Corp.	1,358,681	0.12 0.13
	First Republic Bank Fiserv, Inc.	1,491,312 364,073	0.13
	FleetCor Technologies, Inc.	203,195	0.03
	Ford Motor Co.	1,116,570	0.09
	Fortinet, Inc.	487,870	0.04
	Fortive Corp.	372,526	0.03
939	Fortune Brands Home & Security, Inc.	94,398	0.01
7,652	Fox Corp. "A"	273,253	0.02
7,875	Fox Corp. "B"	264,600	0.02
2,807	Franklin Resources, Inc.	90,947	0.01
2,809	Freeport-McMoRan, Inc.	104,158	0.01
	Gap, Inc.	258,860	0.02
	Gartner, Inc.	479,616	0.04
	Generac Holdings, Inc.	384,171	0.03
	General Dynamics Corp.	206,166	0.02
	General Electric Co.	2,247,558	0.19
	General Mills, Inc.	108,901	0.01
	General Motors Co. Genuine Parts Co.	2,676,487 411,706	0.23 0.04
	Gilead Sciences, Inc.	872,654	0.04
	Global Payments, Inc.	381,166	0.03
	Globe Life, Inc.	112,156	0.03
	Halliburton Co.	365,886	0.03
	Hanesbrands, Inc.	128,150	0.01
	Hartford Financial Services Group, Inc.	167,233	0.01
3,602	Hasbro, Inc.	349,070	0.03
7,770	HCA Healthcare, Inc.	1,752,834	0.15
3,112	Henry Schein, Inc.	221,139	0.02
303	Hershey Co.	53,779	0.00
	Hess Corp.	7,377	0.00
	Hewlett Packard Enterprise Co.	413,653	0.04
	Hologic, Inc.	1,480,177	0.13
	Home Depot, Inc.	3,656,768	0.31
	Honeywell International, Inc.	803,904	0.07
	Hormel Foods Corp.	21,528	0.00
	HP, Inc. Humana, Inc.	442,235 521,700	0.04 0.04
	Huntington Ingalls Industries, Inc.	197,569	0.04
	IDEXX Laboratories, Inc.	423,825	0.02
	Illumina, Inc.	1,831,399	0.16
	Incyte Corp.	257,742	0.02
	Ingersoll Rand, Inc.	99,236	0.01
	Insulet Corp.	941,468	0.08
	Intel Corp.	1,755,505	0.15
27	Intercontinental Exchange, Inc.	3,529	0.00
	International Business Machines Corp.	1,208,004	0.10
	International Paper Co.	122,358	0.01
	Interpublic Group of Cos., Inc.	484,043	0.04
	Intuit, Inc.	3,057,330	0.26
	Invesco Ltd.	167,564	0.01
	IPG Photonics Corp.	197,521	0.02
	IQVIA Holdings, Inc.	1,890,094	0.16
	Iron Mountain, Inc.	10,633	0.00
	Jack Henry & Associates, Inc.	234,420	0.02
	Jacobs Engineering Group, Inc.	1,451,831	0.12
	JM Smucker Co. Johnson & Johnson	131,908 4,918,344	0.01 0.42
	Johnson Controls International Plc.	1,759,701	0.42
	JP Morgan Chase & Co.	6,001,233	0.15
	Juniper Networks, Inc.	533,537	0.05
	Kellogg Co.	320,767	0.03
	KeyCorp	411,931	0.03
	Keysight Technologies, Inc.	467,724	0.04
	Kimco Realty Corp.	266,394	0.02
11.882		200,001	
	Kinder Morgan, Inc.	137,640	0.01

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock United States – (0	s – (Continued)		
	Kraft Heinz Co.	112,358	0.01
	Kroger Co.	148,428	0.01
	KyndrylHoldings, Inc.	18,644	0.00
1,029	Laboratory Corp. of America Holdings	293,605	0.03
	Lamb Weston Holdings, Inc.	200,204	0.02
	Leggett & Platt, Inc.	30,535	0.00
	Leidos Holdings, Inc.	141,008 1,491,290	0.01 0.13
	Lennar Corp. "A" Liberty Broadband Corp. "C"	1,491,290	0.13
	Lincoln National Corp.	205,358	0.02
	Live Nation Entertainment, Inc.	1,004,963	0.09
7,701	LKQ Corp.	430,486	0.04
	Loews Corp.	210,098	0.02
	Lowe's Cos., Inc.	202,765	0.02
	Lumen Technologies, Inc.	408,898	0.03
	LyondellBasell Industries NV "A" M&T Bank Corp.	121,285 67,441	0.01 0.01
	Madison Square Garden Sports Corp.	1,027,246	0.09
	Marathon Oil Corp.	195,918	0.02
	Marathon Petroleum Corp.	451,385	0.04
1,297	Markel Corp.	1,549,682	0.13
	MarketAxess Holdings, Inc.	203,149	0.02
	Marsh & McLennan Cos., Inc.	644,599	0.05
	Masco Corp.	76,708	0.01
	Masimo Corp. Mastercard, Inc. "A"	1,116,096 4,446,985	0.09 0.38
	McDonald's Corp.	1,012,155	0.09
	McKesson Corp.	204,621	0.02
14,040	Merck & Co., Inc.	1,051,736	0.09
29,879	Meta Platforms, Inc. "A"	9,694,540	0.82
	MetLife, Inc.	255,875	0.02
	Mettler-Toledo International, Inc.	1,813,928	0.15
	MGM Resorts International Microchip Technology, Inc.	1,618,624 118,637	0.14 0.01
	Micron Technology, Inc. Micron Technology, Inc.	380,352	0.03
	Microsoft Corp.	6,635,602	0.56
	Mid-America Apartment Communities, Inc.	11,138	0.00
1,045	Mohawk Industries, Inc.	175,424	0.02
	Molina Healthcare, Inc.	915,713	0.08
	Molson Coors Beverage Co. "B"	151,585	0.01
	Mondelez International, Inc. "A"	145,935	0.01
	Monolithic Power Systems, Inc. Monster Beverage Corp.	373,585 429,289	0.03 0.04
	Moody's Corp.	532,833	0.05
	Morgan Stanley	2,145,871	0.18
	Mosaic Co.	1,737,349	0.15
1,617	Motorola Solutions, Inc.	409,392	0.03
	MSCI, Inc.	9,442	0.00
	Nasdaq, Inc.	10,974	0.00
	NetApp, Inc.	520,837 1,508,073	0.04
	Netflix, Inc. Newell Brands, Inc.	1,598,973 139,147	0.14 0.01
	Newmont Corp.	52,284	0.00
	News Corp. "A"	412,229	0.04
	News Corp. "B"	175,977	0.02
8,237	Nexstar Media Group, Inc. "A"	1,231,431	0.10
	NextEra Energy, Inc.	1,948,558	0.17
	Nielsen Holdings Plc.	173,417	0.01
	NiSource, Inc.	21,740	0.00
	NortonLifeLock, Inc. NOV, Inc.	368,923 214,036	0.03 0.02
	NRG Energy, Inc.	126,466	0.02
	Nucor Corp.	124,856	0.01
	NVIDIA Corp.	5,483,360	0.46
	NVR, Inc.	146,310	0.01
	Occidental Petroleum Corp.	248,022	0.02
	Old Dominion Freight Line, Inc.	474,507	0.04
	Omnicom Group, Inc.	343,416	0.03
	ONEOK, Inc.	10,592 3,592,124	0.00
39,587	Oracle Corp.	3,592,124	0.30

Holdings	Security Description	Market Value USD	% of Shareholders' Equity
Common Stock	s – (Continued)		
United States – (0	,	567.062	0.05
	O'Reilly Automotive, Inc. Parker-Hannifin Corp.	567,962 566.967	0.05
	Paychex, Inc.	1,788	0.00
	Penn National Gaming, Inc.	148,157	0.01
	PepsiCo, Inc. PerkinElmer, Inc.	3,087,589	0.26 0.01
	Pfizer, Inc.	64,667 3,518,240	0.30
	Philip Morris International, Inc.	1,838,514	0.16
	Phillips 66	173,202	0.01
	Pinnacle West Capital Corp. Pioneer Natural Resources Co.	91,135 9,986	0.01 0.00
	Plug Power, Inc.	2,074,989	0.18
	PNC Financial Services Group, Inc.	10,244	0.00
	PPG Industries, Inc.	408,242	0.03
	PPL Corp. Principal Financial Group, Inc.	46,476 152,933	0.00 0.01
	Procter & Gamble Co.	2,816,563	0.24
	Progressive Corp.	606,433	0.05
	Prologis, Inc.	8,894	0.00
	Prudential Financial, Inc.	277,534	0.02
	Public Storage PulteGroup, Inc.	11,458 165,399	0.00 0.01
	PureTech Health Plc.	375	0.00
1,466	PVH Corp.	156,539	0.01
	Qorvo, Inc.	317,758	0.03
	Quanta Services, Inc. Quest Diagnostics, Inc.	910 575,392	0.00 0.05
	Ralph Lauren Corp.	379,103	0.03
101		9,927	0.00
	Regency Centers Corp.	230,139	0.02
	Regeneron Pharmaceuticals, Inc.	173,773	0.01
18,700 9,673	Regions Financial Corp. Republic Services, Inc.	425,425 1,279,351	0.04 0.11
	Robert Half International, Inc.	274,145	0.02
1,268	Rockwell Automation, Inc.	426,302	0.04
	Rollins, Inc.	228,634	0.02
	Ross Stores, Inc. S&P Global, Inc.	130,035 2,736,659	0.01 0.23
	SBA Communications Corp.	406,028	0.03
	Schlumberger NV	4,732	0.00
	Seagate Technology Holdings Plc.	197,948	0.02
	Sealed Air Corp. Sempra Energy	255,934 46,629	0.02 0.00
	Sherwin-Williams Co.	2,270,319	0.19
11,221		1,715,018	0.15
	Skyworks Solutions, Inc.	149,385	0.01
	Snap-on, Inc. Southern Co.	147,226 1,100,778	0.01 0.09
	Southwest Airlines Co.	150,072	0.09
	Spectrum Brands Holdings, Inc.	751,150	0.06
	Stanley Black & Decker, Inc.	455,599	0.04
	Starbucks Corp.	817,147	0.07
	State Street Corp. SVB Financial Group	49,912 501,939	0.00 0.04
	Synchrony Financial	467,608	0.04
4,194	Synopsys, Inc.	1,430,154	0.12
	Sysco Corp.	340,605	0.03
	T Rowe Price Group, Inc. Take-Two Interactive Software, Inc.	395,101 353,490	0.03 0.03
	Tapestry, Inc.	402,765	0.03
	Target Corp.	1,058,022	0.09
	Teledyne Technologies, Inc.	250,005	0.02
	Teradyne, Inc.	104,257 5,497,138	0.01
	Tesla, Inc. Texas Instruments, Inc.	3,113,701	0.47 0.26
	TJX Cos., Inc.	1,771,643	0.15
	Tractor Supply Co.	1,449,773	0.12
	Trade Desk, Inc. "A" Travelers Cos. Inc.	1,976,046	0.17 0.02
	Travelers Cos., Inc. Trimble, Inc.	196,913 433,729	0.02
0,001		400,120	0.04

Common Stocks – (Continued) United States – (Continued) 6,006 Tyson Foods, Inc. "A" 109 UDR, Inc. 1,060 Ulta Beauty, Inc. 15,594 Under Armour, Inc. "A" 4,353 Under Armour, Inc. "C" 4,709 United Parcel Service, Inc. "B" 2,968 United Rentals, Inc. 9,260 UnitedHealth Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		474,234 6,184 406,987 367,862 87,365 934,124 1,005,380 4,113,477 568,618 377,274 372,340 411,062 1,492,365 449,965	0.04 0.00 0.03 0.03 0.01 0.08 0.09 0.35 0.05 0.03
6,006 Tyson Foods, Inc. "A" 109 UDR, Inc. 1,060 Ulta Beauty, Inc. 15,594 Under Armour, Inc. "A" 4,353 Under Armour, Inc. "C" 4,709 United Parcel Service, Inc. "B" 2,968 United Health Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		6,184 406,987 367,862 87,365 934,124 1,005,380 4,113,477 568,618 377,274 372,340 411,062	0.00 0.03 0.03 0.01 0.08 0.09 0.35 0.05 0.03 0.03
1,060 Ulta Beauty, Inc. 15,594 Under Armour, Inc. "A" 4,353 Under Armour, Inc. "C" 4,709 United Parcel Service, Inc. "B" 2,968 United Rentals, Inc. 9,260 UnitedHealth Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		406,987 367,862 87,365 934,124 1,005,380 4,113,477 568,618 377,274 372,340 411,062 1,492,365	0.03 0.03 0.01 0.08 0.09 0.35 0.05 0.03 0.03
15,594 Under Armour, Inc. "A" 4,353 Under Armour, Inc. "C" 4,709 United Parcel Service, Inc. "B" 2,968 United Rentals, Inc. 9,260 UnitedHealth Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		367,862 87,365 934,124 1,005,380 4,113,477 568,618 377,274 372,340 411,062 1,492,365	0.03 0.01 0.08 0.09 0.35 0.05 0.03 0.03
4,353 Under Armour, Inc. "C" 4,709 United Parcel Service, Inc. "B" 2,968 United Heatth Group, Inc. 9,260 UnitedHeatth Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		87,365 934,124 1,005,380 4,113,477 568,618 377,274 372,340 411,062 1,492,365	0.01 0.08 0.09 0.35 0.05 0.03 0.03
4,709 United Parcel Service, Inc. "B" 2,968 United Rentals, Inc. 9,260 UnitedHealth Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		934,124 1,005,380 4,113,477 568,618 377,274 372,340 411,062 1,492,365	0.08 0.09 0.35 0.05 0.03 0.03
2,968 United Rentals, Inc. 9,260 UnitedHealth Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		1,005,380 4,113,477 568,618 377,274 372,340 411,062 1,492,365	0.09 0.35 0.05 0.03 0.03
9,260 UnitedHealth Group, Inc. 10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		4,113,477 568,618 377,274 372,340 411,062 1,492,365	0.35 0.05 0.03 0.03
10,275 US Bancorp 5,636 Valero Energy Corp. 1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		568,618 377,274 372,340 411,062 1,492,365	0.05 0.03 0.03 0.03
1,552 VeriSign, Inc. 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		372,340 411,062 1,492,365	0.03 0.03
 1,828 Verisk Analytics, Inc. 29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc. 		411,062 1,492,365	0.03
29,687 Verizon Communications, Inc. 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		1,492,365	
 2,407 Vertex Pharmaceuticals, Inc. 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc. 			
 4,514 VF Corp. 26,142 Viatris, Inc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc. 			0.13
26,142 Viatris, İnc. 19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.			0.04
19,088 Visa, Inc. "A" 3,451 Walgreens Boots Alliance, Inc.		323,789 321,808	0.03 0.03
3,451 Walgreens Boots Alliance, Inc.		3,698,682	0.03
		154,605	0.01
2,348 Walmart, Inc.		330,199	0.03
18,296 Walt Disney Co.		2,651,090	0.22
58 Waste Management, Inc.		9,319	0.00
834 Waters Corp.		273,610	0.02
68,058 Wells Fargo & Co.		3,251,811	0.28
13 West Pharmaceutical Services, Inc.		5,755	0.00
7,530 Western Digital Corp.		435,535	0.04
20,135 Western Union Co.		318,536	0.03
1,955 Westinghouse Air Brake Technologies Corp. 2,789 Westrock Co.		173,545 121,015	0.01 0.01
8,919 Weyerhaeuser Co.		335,444	0.01
814 Whirlpool Corp.		177,240	0.03
48,356 Williams Cos., Inc.		1,295,457	0.11
5,668 Williams-Sonoma, Inc.		1,104,353	0.09
679 WR Berkley Corp.		52,039	0.00
728 WW Grainger, Inc.		350,466	0.03
2,329 Xylem, Inc.		282,065	0.02
3,275 Yum! Brands, Inc.		402,301	0.03
3,106 Zebra Technologies Corp. "A"		1,828,751	0.16
472 Zimmer Biomet Holdings, Inc.		56,451	0.00
4,840 Zions Bancorp NA 7,637 Zoetis, Inc.		305,307 1,695,719	0.03 0.14
7,037 ZOBUS, IIIC.			
TOTAL COMMON STOCKS		353,557,048	29.93
(cost USD 407,585,980)		416,347,933	35.24
Mutual Funds – 5.89%			
Ireland 81 981 iSharee Developed Markets Property Violat LICITS ETF		2,349,217	0.20
81,981 iShares Developed Markets Property Yield UCITS ETF 1,252,213 iShares Fallen Angels High Yield Corp. Bond UCITS ETF		2,349,217 7,564,316	0.20
22,551 iShares J.P. Morgan USD Emerging Markets Bond UCITS ETF		2,403,883	0.84
204,460 iShares USD Corp. Bond UCITS ETF		26,005,267	2.20
615,513 SPDR Refinitiv Global Convertible Bond UCITS ETF		31,197,205	2.64
		69,519,888	5.89
TOTAL MUTUAL FUNDS (cost USD 70,181,243)		69,519,888	5.89
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING		03,313,000	
(cost USD 977,094,189)		985,239,065	83.40
Holdings Security Description Currency Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Transferable securities dealt in another regulated market			
Bonds – 3.29%			
United States			
1,200,000 Federal Farm Credit Banks Funding Corp. (c) USD 0.290%	13/12/2021	1,200,072	0.10
1,400,000 Federal Farm Credit Banks Funding Corp. (c) USD 0.290%	13/12/2021	1,400,084	0.12
600,000 Federal Farm Credit Banks Funding Corp.(c) USD 0.095% 300,000 Federal Farm Credit Banks Funding Corp.(c) USD 0.380%	31/01/2022 07/02/2022	599,988 300,150	0.05 0.03
0.00,000 i Suorai i arini Orouk bariko i arining Ooip. 0.000%	0110212022	500,130	0.03

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders' Equity
Bonds - (Co	entinued)					
	- (Continued)					
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.180%	11/02/2022	500,060	0.04
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.195%	14/02/2022	1,300,208	0.11
	000 Federal Farm Credit Banks Funding Corp. (c) 000 Federal Farm Credit Banks Funding Corp. (c)	USD USD	0.196% 0.140%	18/04/2022 21/11/2022	28,510,545 600,042	2.41 0.05
	000 Federal Farm Credit Banks Funding Corp.(c)	USD	0.085%	25/11/2022	199,930	0.03
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.150%	02/12/2022	899,874	0.08
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.080%	17/02/2023	500,025	0.04
500,0	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.105%	13/04/2023	499,755	0.04
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.085%	23/10/2023	1,300,052	0.11
1,100,0	000 Federal Home Loan Banks ^(c)	USD	0.170%	28/02/2022	1,100,275	0.09
TOTAL BONE	ns.				38,911,060	3.29
(cost USD 38					38,911,060	3.29
TOTAL TRAN	ISFERABLE SECURITIES DEALT IN ANOTHER REGULATED MARKET ,899,841)				38,911,060	3.29
MARKET VAL	LUE OF INVESTMENTS EXCLUDING DERIVATIVES				1,024,150,125	86.69
•					-,,,	
Futures Con	tracts – (0.42%)			Commitment	Unrealised	% of
Number of Contracts	Security Description			Market Value USD	Gain USD	Shareholders'
	CAD					
27	S&P TSX 60 Index Futures 16/12/2021		Long	5,245,089	54,177	0.00
1	EUR Euro BTP Italian Government Bond Futures 08/12/2021		Long	170,742	1,283	0.00
6	Euro OAT Futures 08/12/2021		Long	1,136,361	9,759	0.00
43	German Federal Republic Bonds 10YR Futures 08/12/2021		Long	8,341,395	37,966	0.00
11			Long	2,705,875	77,117	0.01
29	German Federal Republic Bonds 5Y Futures 08/12/2021		Long	4,421,413	560	0.00
				16,775,786	126,685	0.01
(308)	GBP 90-Day Sterling Futures 20/12/2023		Short	(50,240,224)	4,409	0.00
, ,	FTSE 100 Index Futures 17/12/2021		Long	21,823,193	59,502	0.01
				(28,417,031)	63,911	0.01
	HKD			(20,417,001)	00,511	
(27)	Hang Seng Index Futures 30/12/2021		Short	(4,065,144)	163,873	0.01
(54)	HSCEI Index Futures 30/12/2021		Short	(2,905,430)	121,328	0.01
()				(6,970,574)	285,201	0.02
	JPY			(6,970,374)	200,201	0.02
1			Long	1,338,148	2,378	0.00
(053)	USD		Obsert	(00 707 055)	2.25	2.55
(252)	90-Day Eurodollar Futures 13/06/2022		Short	(62,707,050)	8,699	0.00
(639) (496)	90-Day Eurodollar Futures 13/03/2023 90-Day Eurodollar Futures 18/12/2023		Short Short	(157,920,862) (122,053,200)	83,333 35,254	0.01 0.00
	E-Mini NASDAQ 100 Index Futures 17/12/2021		Long	9,367,290	416,954	0.04
	US Treasury Long Bond Futures 22/03/2022		Long	486,375	11,063	0.00
				(332,827,447)	555,303	0.05
UNREALISED	GAIN ON FUTURES CONTRACTS				1,087,655	0.09
Number of Contracts	Security Description			Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
	AUD					
(123)	90-Day Bank Bill Futures 08/09/2022		Short	(87,060,720)	(33,989)	(0.00)
(45)	Australian Treasury Bonds 10YR Futures 15/12/2021		Short	(4,445,779)	(37,088)	(0.01)
				(91,506,499)	(71,077)	(0.01)

Futures Con	tracts – (Continued)						
Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Loss USD	% of Shareholders' Equity
	CAD						
(264)	Canadian Bank Acceptance Bill Futi			Short	(50,603,602)	(29,519)	(0.00)
(40)	Canadian Government Bond 10YR	Futures 22/03/2022		Short	(4,393,514)	(80,137)	(0.01)
					(54,997,116)	(109,656)	(0.01)
(405)	EUR	000		Object	(50,400,500)	(00.504)	(0.00)
(185) (205)	3-Month EURIBOR Futures 13/03/2 3-Month EURIBOR Futures 18/12/2			Short Short	(52,199,563) (57,738,923)	(39,581) (42,101)	(0.00)
18	Amsterdam Index Futures 17/12/202			Long	3,149,096	(200,106)	(0.00)
55	CAC 40 Index Futures 17/12/2021	-1		Long	4,157,742	(263,970)	(0.02)
19	DAX Index Futures 17/12/2021			Long	8,096,357	(389,842)	(0.03)
24	E-mini FTSE MIB Index Futures 17/	12/2021		Long	3,485,128	(56,008)	(0.01)
1,181	Euro STOXX 50 Index Futures 17/12	2/2021		Long	54,196,935	(911,666)	(0.08)
120	German Federal Republic Bonds 2Y	'R Futures 08/12/2021		Long	15,181,418	(1,881)	(0.00)
13	IBEX 35 Index Futures 17/12/2021			Long	1,219,410	(94,386)	(0.01)
					(20,452,400)	(1,999,541)	(0.17)
()	GBP						
(278)	90-Day Sterling Futures 15/06/2022			Short	(45,555,878)	(55,822)	(0.01)
(314)	90-Day Sterling Futures 15/03/2023			Short	(51,263,068)	(30,426)	(0.00)
(15)	UK Long Gilt Bond Futures 29/03/20	JZZ		Short	(2,508,209)	(32,851)	(0.00)
					(99,327,155)	(119,099)	(0.01)
51	JPY TOPIX Index Futures 09/12/2021			Long	8,516,095	(689,214)	(0.06)
	KRW						
3	KOSPI 200 Index Futures 09/12/202	21		Long	235,721	(5,649)	(0.00)
119	SEK OMX Stockholm 30 Index Futures 1	7/12/2021		Long	2,941,331	(186,211)	(0.01)
437	THB SET50 Index Futures 29/12/2021			Long	2,410,292	(134,800)	(0.01)
	USD			Long	2,410,232	(134,000)	(0.01)
(19)	CBOE Volatility Index Futures 22/12	2/2021		Short	(488,044)	(75,881)	(0.01)
(20)	CBOE Volatility Index Futures 19/01	/2022		Short	(529,554)	(80,154)	(0.01)
(20)	CBOE Volatility Index Futures 16/02	2/2022		Short	(533,426)	(67,076)	(0.00)
, ,	E-Mini S&P 500 Index Futures 17/12			Short	(88,356,937)	(1,764,053)	(0.15)
	E-Mini S&P MidCap 400 Index Futu			Long	3,247,440	(100,872)	(0.01)
56	Mini-Russell 2000 Index Futures 17			Long	6,152,440	(237,317)	(0.02)
(149)	US Treasury Notes 10YR Futures 2			Short	(19,486,406)	(238,396)	(0.02)
(119) (152)	US Treasury Notes 2YR Futures 31, US Treasury Notes 5YR Futures 31,			Short Short	(26,017,305) (18,447,813)	(43,722) (142,204)	(0.00) (0.01)
(102)	To Housery Notes of the dialog of	100/2022		Oloit	(144,459,605)	(2,749,675)	(0.23)
UNREALISED	LOSS ON FUTURES CONTRAC	CTS			(144,433,003)	(6,064,922)	(0.23)
	rency Contracts – 0.02%					(-,,-,	(* *)
	•					Unrealised	% of
Currency	Amount Bought Cu	rrency	Amount Sold		Maturii Dai		Shareholders' Equity
JPY	798,340,000 US	D	7,020,406		23/12/202	1 13,575	0.00
USD	6,315,007 AU		8,700,000		23/12/202		0.02
USD	6,161,694 CA		7,880,000		23/12/202		0.00
USD	4,248,128 CZ		95,670,000		23/12/202		0.00
USD	63,951,509 EU		56,500,000		23/12/202		0.02
USD	25,790,558 GB		19,160,000		23/12/202		0.04
USD	3,565,562 SEI		31,800,000 24,200,000		23/12/202		0.01
USD PHP	1,536,650 ZAI 150,150,000 US		24,200,000 2,955,430		23/12/202 29/12/202		0.00
USD	1,618,378 BR		9,030,000		29/12/202		0.00
	GAIN ON FORWARD CURREN		-,,			1,056,978	0.09
	Amount		Amount		Maturi	Unrealised y Loss	% of Shareholders'
Currency		rrency	Sold		Dat		Equity
PHP	436,690,000 US	D	8,700,353		01/12/202	1 (33,290)	(0.00)

Forward Currency	y Contracts – (Conti	nued)					
	,	,				Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders' Equity
USD	8,579,376	PHP	436,690,000		01/12/2021	(87,688)	(0.01)
CAD	4,270,000	USD	3,381,155		23/12/2021	(51,637)	(0.01)
ILS	39,950,000	USD	12,916,004		23/12/2021	(223,866)	(0.02)
NZD	1,960,000	USD	1,374,270		23/12/2021	(44,294)	(0.00)
USD	20,268,245	CHF	18,750,000		23/12/2021	(11,902)	(0.00)
USD	8,760,226	HUF	2,850,080,000		23/12/2021	(17,577)	(0.00)
USD	35,161,867	JPY	4,004,560,000		23/12/2021	(121,342)	(0.01)
USD	9,963,170	PLN	41,320,000		23/12/2021	(13,864)	(0.00)
IDR	155,487,240,000	USD	10,837,999		29/12/2021	(16,980)	(0.00)
INR	724,130,000	USD	9,690,469		29/12/2021	(79,204)	(0.01)
RUB		USD			29/12/2021		, ,
	315,880,000		4,268,055			(50,462)	(0.01)
USD	5,026,913	CLP	4,204,460,000		29/12/2021	(5,295)	(0.00)
USD	8,721,501	KRW	10,396,510,000		29/12/2021	(48,446)	(0.00)
USD	3,065,617	TWD	85,180,000		29/12/2021	(15,057)	(0.00)
	S ON FORWARD CUR					(820,904)	(0.07)
Share Class Spec	ific Forward Curren	cy Contracts -	- (0.24%)			Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Gain	Shareholders' Equity
-		·-					
CHF	244,362,027	USD	264,009,710		23/12/2021	294,172	0.02
JPY	6,278,386,809	USD	55,125,754		23/12/2021	191,593	0.02
USD	5,224,019	CHF	4,828,498		23/12/2021	1,478	0.00
USD	728,804	GBP	547,539		23/12/2021	4,080	0.00
USD	3,344,653	SEK	30,302,231		23/12/2021	2,438	0.00
USD	2,700	SGD	3,699		23/12/2021	3	0.00
UNREALISED GAIN	ON FORWARD CUR	RENCY CONTR	ACTS HELD FOR HEDGING PU	RPOSES		493,764	0.04
					**	Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Loss USD	Shareholders' Equity
AUD	1,316	USD	955		23/12/2021	(22)	(0.00)
EUR	402,833,394	USD	455,862,044		23/12/2021	(2,041,959)	(0.17)
GBP	37,897,841	USD	51,019,972		23/12/2021	(858,260)	(0.07)
SEK	213,169,636	USD	23,941,008		23/12/2021	(429,249)	(0.04)
SGD	166,646	USD	122,521		23/12/2021	(995)	(0.00)
USD	1,190,029	JPY	135,326,579		23/12/2021	(2,301)	(0.00)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTR	RACTS HELD FOR HEDGING PL	JRPOSES		(3,332,786)	(0.28)
Options – 0.01%							
					Unrealised Gain/(Loss) M	larket Value	% of Shareholders'
Holdings	Security Description				USD	USD	Equity
	Purchased Option	s					
19,000	USD Call CBOE Volatility I	ndex	Expires 22/12/2021	Strike 26.00	17,150	70,300	0.00
20,000	Call CBOE Volatility I		Expires 19/01/2022		38,393	102,000	0.01
20,000	Call CBOE Volatility I	naex	Expires 16/02/2022		35,000	104,000	0.01
100	Put S&P 500 Index		Expires 30/11/2021	· ·	(1,408)	3	0.00
200	Put S&P 500 Index		Expires 30/11/2021		(1,995)	5	0.00
300	Put S&P 500 Index		Expires 30/11/2021		(2,452)	7	0.00
400	Put S&P 500 Index		Expires 30/11/2021		(2,494)	10	0.00
300	Put S&P 500 Index		Expires 30/11/2021		(1,973)	8	0.00
200	Put S&P 500 Index		Expires 30/11/2021	·	(259)	5	0.00
200	Put S&P 500 Index		Expires 30/11/2021		(565)	5	0.00
100	Put S&P 500 Index		Expires 31/12/2021	·	680	1,470	0.00
100	Put S&P 500 Index		Expires 31/12/2021		915	1,665	0.00
300	Put S&P 500 Index		Expires 31/12/2021		3,015	6,315	0.00
200	Put S&P 500 Index		Expires 31/12/2021	Strike 4,020.00	2,352	4,370	0.00
					86,359	290,163	0.02
TOTAL PURCHASE (cost USD 203,804)						290,163	0.02
	Written Options					,	
	USD						
(100) (200)	Put S&P 500 Index Put S&P 500 Index		Expires 30/11/2021 Expires 30/11/2021		10,608 16,695	(3) (5)	(0.00) (0.00)

Holdings				Unrealised		% of
	Security Description			Gain/(Loss) USD	Market Value USD	Shareholders' Equity
	Written Options – (Continued)					
	USD – (Continued)					
(300)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,480.00	17,372	(7)	(0.00)
(400)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,545.00	20,104	(10)	(0.00)
(300)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,605.00	6,187	(10,620)	(0.00)
(200)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,660.00	(13,322)	(18,130)	(0.00)
(200)	Put S&P 500 Index	Expires 30/11/2021	Strike 4,685.00	(16,747)	(23,130)	(0.00)
(100)	Put S&P 500 Index	Expires 31/12/2021	Strike 4,590.00	(4,875)	(11,315)	(0.00)
(100)	Put S&P 500 Index	Expires 31/12/2021	Strike 4,645.00	(6,273)	(13,505)	(0.00)
(300)	Put S&P 500 Index	Expires 31/12/2021	Strike 4,650.00	(16,800)	(41,220)	(0.01)
(200)	Put S&P 500 Index	Expires 31/12/2021	Strike 4,665.00	(12,950)	(28,900)	(0.00)
			_	(1)	(146,845)	(0.01)
TOTAL WRITTEN O (cost USD (146,844)					(146,845)	(0.01)
TOTAL OPTIONS (cost USD 56,960)					143,318	0.01
<u> </u>	(0.000/)					
Swap Contracts – Net Local Notional	(0.30 /0)				Unrealised Gain	% of Shareholders'
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Total Return Swaps					
28,522,171	Floating (EURO STOXX Index)	Floating (EUR 1 month LIBOR)	EUR	19/09/2022	1,963,801	0.17
8,952,357	Floating (FTSE 100 Total Return Index)	Floating (GBP 1 month SONIA)	GBP	08/11/2022	454,991	0.04
466,881	Floating (MSCI World Daily Total Return	Floating (USD 1 month LIBOR)	USD	15/02/2022	17,802	0.00
29,637,186	Net Index) Floating (MSCI World Index)	Floating (USD 1 month LIBOR)	USD	28/02/2022	1,130,002	0.09
5,981,906	Floating (MSCI World Index)	Floating (USD 1 month LIBOR)	USD	11/03/2022	228,077	0.03
UNREALISED GAIN	ON TOTAL RETURN SWAPS				3,794,673	0.32
TOTAL UNREALISE	ED GAIN ON SWAP CONTRACTS				2 704 672	
					3,794,673	0.32
Net Local					Unrealised	% of
	Pay	Receive	Currency	Maturity Date		
Net Local Notional		Receive	Currency	Maturity Date	Unrealised Loss	% of Shareholders'
Net Local Notional	Pay Credit Default Swaps	Receive	Currency	Maturity Date 20/12/2026	Unrealised Loss USD	% of Shareholders' Equity
Net Local Notional Amount	Pay				Unrealised Loss	% of Shareholders'
Net Local Notional Amount	Pay Credit Default Swaps Floating (iTraxx Europe Crossover				Unrealised Loss USD	% of Shareholders' Equity
Net Local Notional Amount 20,500,000	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1)	Fixed 5.000%	EUR EUR	20/12/2026	Unrealised Loss USD	% of Shareholders' Equity (0.05)
Net Local Notional Amount 20,500,000	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (The Markit CDX North America	Fixed 5.000%	EUR	20/12/2026	Unrealised Loss USD	% of Shareholders' Equity (0.05)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index)	Fixed 5.000% Fixed 1.000% Fixed 5.000%	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026	Unrealised Loss USD (574,252) (588,330) (535,596)	% of Shareholders' Equity (0.05) (0.05) (0.04)
Net Local Notional Amount 20,500,000 109,750,000	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (The Markit CDX North America	Fixed 5.000%	EUR EUR	20/12/2026 20/12/2026	Unrealised Loss USD (574,252) (588,330)	% of Shareholders' Equity (0.05)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America	Fixed 5.000% Fixed 1.000% Fixed 5.000%	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026	Unrealised Loss USD (574,252) (588,330) (535,596)	% of Shareholders' Equity (0.05) (0.05) (0.04)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) S ON CREDIT DEFAULT SWAPS	Fixed 5.000% Fixed 1.000% Fixed 5.000%	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) 6 ON CREDIT DEFAULT SWAPS Total Return Swaps	Fixed 5.000% Fixed 5.000% Fixed 5.000% Fixed 1.000%	EUR EUR USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) S ON CREDIT DEFAULT SWAPS	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000%	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) 6 ON CREDIT DEFAULT SWAPS Total Return Swaps	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (MSCI Emerging Markets Emerging Markets Index)	EUR EUR USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index)	EUR EUR USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03) (0.17)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) S ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR) Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Fixed 1.000% Floating (MSCI Emerging Markets Index)	EUR EUR USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03) (0.17)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) SON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR) Floating (USD 1 month LIBOR) Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index)	EUR EUR USD USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.07) (0.06) (0.04) (0.01)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) SON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index)	EUR EUR USD USD USD USD USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 13/03/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.07) (0.04) (0.04) (0.01) (0.00) (0.01)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326 10,295	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) 3 ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (JPGSMARB Index)	EUR EUR USD USD USD USD USD USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 13/03/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217) (125,197)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.07) (0.06) (0.04) (0.01) (0.00) (0.01) (0.01)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) SON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (JPGSMARB Index) Floating (JPGSMARB Index) Floating (JPGSMARB Index) Floating (MSCI Emerging Markets	EUR EUR USD USD USD USD USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 13/03/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.07) (0.04) (0.04) (0.01) (0.00) (0.01)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326 10,295	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) 3 ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (Alerian MLP Total Return	EUR EUR USD USD USD USD USD USD USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 13/03/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217) (125,197)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03) (0.17) (0.06) (0.04) (0.01) (0.00) (0.01) (0.01) (0.09)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326 10,295 28,794 2,006	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (Trexx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) 3 ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (Alerian MLP Total Return Index)	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 11/08/2022 17/08/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217) (125,197) (1,049,407) (225,950)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.07) (0.06) (0.04) (0.01) (0.01) (0.01) (0.09) (0.02)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326 10,295 28,794	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) S ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (Alerian MLP Total Return	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 13/03/2022 11/08/2022 12/08/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217) (125,197) (1,049,407)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.07) (0.06) (0.04) (0.01) (0.01) (0.01) (0.09) (0.02)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326 10,295 28,794 2,006	Pay Credit Default Swaps Floating (Traxx Europe Crossover Series 36 Version 1) Floating (Traxx Europe Series 36 Version 1) Floating (Trexx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) 3 ON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (JPGSMARB Index) Floating (JPGSMARB Index) Floating (Alerian MLP Total Return Index) Floating (JP Morgan Bespoke Globa Heatlhcare Sector Index)	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 11/08/2022 17/08/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217) (125,197) (1,049,407) (225,950)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.07) (0.06) (0.04) (0.01) (0.00) (0.01) (0.01)
Net Local Notional Amount 20,500,000 109,750,000 34,900,000 121,800,000 UNREALISED LOSS 21,539 12,666 4,350 112 3,326 10,295 28,794 2,006 116,013	Pay Credit Default Swaps Floating (iTraxx Europe Crossover Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (iTraxx Europe Series 36 Version 1) Floating (The Markit CDX North America High Yield 37 Version 1 Index) Floating (The Markit CDX North America Investment Grade 37 Version 1 Index) SON CREDIT DEFAULT SWAPS Total Return Swaps Floating (USD 1 month LIBOR)	Fixed 5.000% Fixed 1.000% Fixed 5.000% Fixed 5.000% Fixed 1.000% Floating (MSCI Emerging Markets Index) Floating (JP GMARB Index) Floating (Alerian MLP Total Return Index) Floating (JP Morgan Bespoke Globa Heatlhcare Sector Index)	EUR EUR USD	20/12/2026 20/12/2026 20/12/2026 20/12/2026 03/12/2021 15/12/2021 12/01/2022 03/02/2022 13/03/2022 11/08/2022 17/08/2022 25/08/2022	Unrealised Loss USD (574,252) (588,330) (535,596) (326,181) (2,024,359) (784,997) (461,617) (158,537) (4,082) (121,217) (125,197) (1,049,407) (225,950) (448,971)	% of Shareholders' Equity (0.05) (0.05) (0.04) (0.03) (0.17) (0.06) (0.04) (0.01) (0.00) (0.01) (0.09) (0.02) (0.04)

Swap Contracts – (Continued)

Net Local Notional					Unrealised Loss	% of Shareholders'
Amount	Pay	Receive	Currency	Maturity Date	USD	Equity
	Total Return Swaps – (Continued)					
530	Floating (USD 1 month SOFR)	Floating (MSCI Daily TR Net Emerging Markets)	USD	26/08/2022	(101,232)	(0.01)
113,571	Floating (USD 1 month SOFR)	Floating (MSCI Emerging Markets Index)	USD	26/08/2022	(2,270,171)	(0.19)
442	Floating (USD 1 month LIBOR)	Floating (IPXUOTR Index)	USD	10/11/2022	(261,951)	(0.02)
UNREALISED LOS	S ON TOTAL RETURN SWAPS				(6,322,293)	(0.53)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(8,346,652)	(0.70)
MARKET VALUE C				1	1,012,161,249	85.68
OTHER ASSETS A	ND LIABILITIES				169,191,317	14.32
SHAREHOLDERS'	EQUITY			1	1,181,352,566	100.00

TOTAL INVESTMENTS	Market Value USD	Shareholders' Equity
Total Investments excluding derivatives (cost USD 1,015,994,030)	1,024,150,125	86.69
Unrealised gain on futures contracts	1,087,655	0.09
Unrealised loss on futures contracts	(6,064,922)	(0.51)
Unrealised gain on forward currency contracts	1,056,978	0.09
Unrealised loss on forward currency contracts	(820,904)	(0.07)
Unrealised gain on forward currency contracts held for hedging purposes	493,764	0.04
Unrealised loss on forward currency contracts held for hedging purposes	(3,332,786)	(0.28)
Market value of purchased options (cost USD 203,804)	290,163	0.02
Market value of written options (cost USD (146,844))	(146,845)	(0.01)
Unrealised gain on swap contracts	3,794,673	0.32
Unrealised loss on swap contracts	(8,346,652)	(0.70)
Other Assets and Liabilities	169,191,317	14.32
Shareholders' Equity	1.181.352.566	100.00

The Futures Commission Merchant was Newedge Group.

The counterparty for forward currency contracts was JP Morgan Chase Bank N.A.

The counterparty for options contracts was Morgan Stanley & Co. International Plc.

The counterparties for swap contracts were Credit Suisse, JP Morgan Chase Bank N.A. and Merrill Lynch International.

The maximum individual counterparty exposure as at 30 November 2021 is 0.44% of the NAV.

- (b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.
- (c) Variable and floating coupon rates are those quoted as of 30 November 2021.
- (d) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

% of

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

Goldman Sachs Funds—Alternative Trend Portfolio Schedule of Investments As at 30 November 2021

Holdings	Security Description	Currency	Interest Rate ^(a)	Maturity Date ^(b)	Market Value USD	% of Shareholders Equity
Transferable	securities admitted to an official exchange listing					
Bonds - 73.	29%					
United States						
400,0	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.290%	13/12/2021	400,024	0.08
	000 Federal Farm Credit Banks Funding Corp.(c)	USD	0.290%	13/12/2021	500,030	0.10
300,0	000 Federal Farm Credit Banks Funding Corp.(c)	USD	0.095%	31/01/2022	299,994	0.06
100,0	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.380%	07/02/2022	100,050	0.02
200,0	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.180%	11/02/2022	200,024	0.04
400,0	000 Federal Farm Credit Banks Funding Corp.(c)	USD	0.195%	14/02/2022	400,064	0.08
11.600.0	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.196%	18/04/2022	11,604,292	2.24
300,0	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.140%	21/11/2022	300,021	0.06
	000 Federal Farm Credit Banks Funding Corp.(c)	USD	0.085%	25/11/2022	99,965	0.0
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.150%	02/12/2022	399,944	0.0
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.080%	17/02/2023	200,010	0.04
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.105%	13/04/2023	299,853	0.06
	000 Federal Farm Credit Banks Funding Corp. (c)	USD	0.085%	23/10/2023	600,024	0.1
	000 Federal Home Loan Bank Discount Notes	USD	0.020%	03/12/2021	24,999,972	4.8
	000 Federal Home Loan Bank Discount Notes	USD	0.041%	08/12/2021	24,999,903	4.83
	000 Federal Home Loan Bank Discount Notes	USD	0.011%	10/12/2021	25,999,870	5.03
	000 Federal Home Loan Bank Discount Notes	USD	0.004%	15/12/2021	27,499,786	5.32
, ,	100 Federal Home Loan Bank Discount Notes 100 Federal Home Loan Bank Discount Notes	USD	0.004%	22/12/2021	19,999,767	
.,,	100 Federal Home Loan Bank Discount Notes 100 Federal Home Loan Bank Discount Notes				14,999,767	3.87
-,,		USD	0.013%	21/01/2022	, ,	2.90
	000 Federal Home Loan Bank Discount Notes	USD	0.021%	16/02/2022	19,998,289	3.87
	000 Federal Home Loan Bank Discount Notes	USD	0.020%	23/02/2022	69,993,468	13.53
- ,,	000 Federal Home Loan Bank Discount Notes	USD	0.054%	25/02/2022	54,494,794	10.54
	000 Federal Home Loan Banks	USD	0.050%	14/01/2022	24,999,250	4.83
	000 Federal Home Loan Banks	USD	0.050%	25/01/2022	33,493,970	6.48
400,0	000 Federal Home Loan Banks ^(c)	USD	0.170%	28/02/2022	400,100	0.08
	000 Federal Home Loan Mortgage Corp. (FHLMC)(c)	USD	0.145%	19/08/2022	6,703,015	1.29
	000 Federal National Mortgage Association (FNMA) ^(c)	USD	0.350%	07/01/2022	13,503,375	2.61
1,500,0	000 Federal National Mortgage Association (FNMA) ^(c)	USD	0.170%	29/07/2022	1,500,825	0.29
					378,990,042	73.29
TOTAL BONE						
TOTAL BONE (cost USD 37					378,990,042 378,990,042	73.29
						73.29 % o Shareholders
(cost USD 37	8,981,112) Security Description				378,990,042 Market Value	73.29 % of Shareholders
(cost USD 37	8,981,112) Security Description				378,990,042 Market Value	73.29 73.29 % of Shareholders Equity
(cost USD 37 Holdings Mutual Func Ireland	8,981,112) Security Description	5)(d)(e)			378,990,042 Market Value	73.29 % of Shareholders
(cost USD 37 Holdings Mutual Func Ireland	Security Description Is = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS	_S)(d)(e)			378,990,042 Market Value USD	73.29 % of Shareholders Equity
(cost USD 37 Holdings Mutual Func Ireland 43,101,8 TOTAL MUTU (cost USD 43	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN	,			378,990,042 Market Value USD 43,101,833	73.29 % of Shareholders Equity 8.34
Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42	Security Description IS - 8.34% 33 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945)	,			378,990,042 Market Value USD 43,101,833	73.29 % of Shareholders Equity
Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42	Security Description IS = 8.34% IS 33 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES	,			378,990,042 Market Value USD 43,101,833	73.29 % of Shareholders Equity 8.34
Holdings Mutual Func Ireland 43,101,8 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42	Security Description IS = 8.34% IS 33 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES	,			378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875	73.29 % of Shareholders Equity 8.34 8.34 81.63
Holdings Mutual Func Ireland 43,101,8 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42	Security Description IS = 8.34% IS 33 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) UE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945)	,		Commitment Market Value USD	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain	73.29 % of Shareholders Equity 8.34 81.63 81.63
(cost USD 37 Holdings Mutual Func Ireland 43,101,8 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) UE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description	,		Market Value	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised	73.29 % of Shareholders Equity 8.34 8.34 81.63 % of
(cost USD 37 Holdings Mutual Func Ireland 43,101,8 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of	Security Description IS = 8.34% IS 33 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) UE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945)	,	Long	Market Value	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain	73.29 % or Shareholders Equity 8.34 81.63 81.63 % or Shareholders Equity
Holdings Mutual Func Ireland 43,101,8 TOTAL MUTU (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts	Security Description IS = 8.34% IS 3 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD	,	Long	Market Value USD	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 422,091,875 Unrealised Gain USD	73.29 % or Shareholders Equity 8.34 81.63 81.63 % or Shareholders Equity
(cost USD 37 Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR	,		Market Value USD 14,569,691	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain USD 130,963	73.25 % o Shareholders Equity 8.34 81.63 81.63 % o Shareholders Equity
Holdings Mutual Func Ireland 43,101,8 TOTAL MUTU (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts	Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR German Federal Republic Bonds 10YR Futures 08/12/2021	,	Long	Market Value USD 14,569,691 11,445,169	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain USD 130,963 79,469	73.25 % o Shareholders Equity 8.34 81.63 81.63 % o Shareholders Equity 0.03
(cost USD 37 Holdings Mutual Func Ireland 43,101,8 TOTAL MUTU (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR	,		Market Value USD 14,569,691	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain USD 130,963	73.25 % o Shareholders Equity 8.34 81.63 81.63 Shareholders Equity 0.03
(cost USD 37 Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts 75	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) UE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR German Federal Republic Bonds 10YR Futures 08/12/2021 GBP	,	Long Long	14,569,691 11,445,169 6,395,705 17,840,874	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain USD 130,963 79,469 187,526 266,995	73.25 % o Shareholders Equity 8.34 81.65 81.65 Shareholders Equity 0.05 0.06 0.06
(cost USD 37 Holdings Mutual Func Ireland 43,101,8 TOTAL MUTU (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts	Security Description S = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021	,	Long	14,569,691 11,445,169 6,395,705	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain USD 130,963 79,469 187,526	73.25 % o Shareholders Equity 8.34 81.65 81.65 Shareholders Equity 0.05 0.07 0.04
(cost USD 37 Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts 75	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) UE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR German Federal Republic Bonds 10YR Futures 08/12/2021 GBP 90-Day Sterling Futures 20/12/2023 HKD	,	Long Long Short	14,569,691 11,445,169 6,395,705 17,840,874 (168,500,490)	378,990,042 Market Value USD 43,101,833 422,091,875 422,091,875 Unrealised Gain USD 130,963 79,469 187,526 266,995 14,845	73.25 % o Shareholders Equity 8.34 81.65 81.65 Shareholders Equity 0.05 0.07 0.04
(cost USD 37 Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts 75	Security Description S = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR German Federal Republic Bonds 10YR Futures 08/12/2021 German Federal Republic Bonds 30YR Futures 08/12/2021	,	Long Long	14,569,691 11,445,169 6,395,705 17,840,874	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 Unrealised Gain USD 130,963 79,469 187,526 266,995	73.25 % of Shareholders Equity 8.34 81.63 81.63 81.63 Shareholders Equity 0.03 0.04 0.06 0.06
(cost USD 37 Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts 75 59 26	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) UE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR German Federal Republic Bonds 10YR Futures 08/12/2021 GBP 90-Day Sterling Futures 20/12/2023 HKD	,	Long Long Short	14,569,691 11,445,169 6,395,705 17,840,874 (168,500,490)	378,990,042 Market Value USD 43,101,833 422,091,875 422,091,875 Unrealised Gain USD 130,963 79,469 187,526 266,995 14,845	73.29 % of Shareholders Equity 8.34 81.63 81.63
(cost USD 37 Holdings Mutual Func Ireland 43,101,4 TOTAL MUTL (cost USD 43 TOTAL TRAN (cost USD 42 MARKET VAI (cost USD 42 Futures Con Number of Contracts 75 59 26 (1,033)	Security Description IS = 8.34% 333 Goldman Sachs US\$ Treasury Liquid Reserves Fund (X Distribution Class IAL FUNDS 101,833) SFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTIN 2,082,945) LUE OF INVESTMENTS EXCLUDING DERIVATIVES 2,082,945) tracts = (0.81%) Security Description CAD S&P TSX 60 Index Futures 16/12/2021 EUR German Federal Republic Bonds 10YR Futures 08/12/2021 GBP 90-Day Sterling Futures 20/12/2023 HKD Hang Seng Index Futures 30/12/2021	,	Long Long Short	Market Value USD 14,569,691 11,445,169 6,395,705 17,840,874 (168,500,490)	378,990,042 Market Value USD 43,101,833 43,101,833 422,091,875 422,091,875 Unrealised Gain USD 130,963 79,469 187,526 266,995 14,845	73.29 % of Shareholders Equity 8.34 81.63 81.63 81.63 Shareholders Equity 0.03 0.01 0.04 0.05

Goldman Sachs Funds—Alternative Trend Portfolio Schedule of Investments As at 30 November 2021

Futures Con	tracts – (Continued)						
Number of Contracts	Security Description				Commitment Market Value USD	Unrealised Gain USD	% of Shareholders' Equity
(7)	KRW	0/0004		Observat	(550.045)	05.070	0.04
(7)	KOSPI 200 Index Futures 09/1:	2/2021		Short	(550,015)	25,873	0.01
(833)	USD 90-Day Eurodollar Futures 13/0	06/2022		Short	(207,281,638)	29,316	0.01
,	90-Day Eurodollar Futures 13/0			Short	(521,707,262)	280,255	0.05
	90-Day Eurodollar Futures 18/			Short	(403,563,000)	111,400	0.02
	E-Mini NASDAQ 100 Index Fut E-Mini S&P 500 Index Futures			Long Long	26,163,810 116,896,000	1,086,631 1,543,479	0.21 0.30
					(989,492,090)	3,051,081	0.59
UNREALISED	GAIN ON FUTURES CONT	RACTS				4,393,602	0.85
					Commitment	Unrealised	% of
Number of Contracts	Security Description				Market Value USD	Loss USD	Shareholders' Equity
(150)	AUD Australian Treasury Bonds 10Y	'R Futures 15/12/2021		Short	(14,819,265)	(112,653)	(0.02)
(872)	CAD Canadian Bank Acceptance Bil	II Futures 19/09/2022		Short	(167,145,229)	(93,588)	(0.02)
(130)	Canadian Government Bond 1			Short	(14,278,921)	(93,566)	(0.02)
,					(181,424,150)	(339,503)	(0.06)
	EUR						
(619)	3-Month EURIBOR Futures 13	/03/2023		Short	(174,656,917)	(156,038)	(0.03)
()	3-Month EURIBOR Futures 18			Short	(193,214,151)	(166,231)	(0.03)
	Amsterdam Index Futures 17/1			Long	8,747,489	(556,920)	(0.11)
	CAC 40 Index Futures 17/12/20			Long	11,792,867	(759,442)	(0.15)
66	DAX Index Futures 17/12/2021 E-mini FTSE MIB Index Future			Long Long	23,010,699 9,584,102	(1,043,527) (99,937)	(0.20) (0.02)
(10)	Euro BTP Italian Government B			Short	(1,707,423)	(2,071)	(0.00)
, ,	Euro STOXX 50 Index Futures	17/12/2021		Long	27,167,304	(917,877)	(0.18)
14				Long	2,134,475	(1,287)	(0.00)
32	IBEX 35 Index Futures 17/12/2	2021		Long	3,001,624	(232,480)	(0.04)
					(284,139,931)	(3,935,810)	(0.76)
(930)	GBP 90-Day Sterling Futures 15/06/	/2022		Short	(152,399,161)	(203,947)	(0.04)
	90-Day Sterling Futures 15/03/			Short	(171,910,861)	(97,535)	(0.02)
	FTSE 100 Index Futures 17/12			Long	12,738,001	(157,645)	(0.03)
(64)	UK Long Gilt Bond Futures 29/	/03/2022		Short	(10,701,693)	(153,151)	(0.03)
					(322,273,714)	(612,278)	(0.12)
73	JPY TOPIX Index Futures 09/12/20:	21		Long	12,189,705	(916,964)	(0.18)
328	SEK OMX Stockholm 30 Index Futu	ires 17/12/2021		Long	8,107,199	(513,514)	(0.10)
1,174	THB SET50 Index Futures 29/12/20	21		Long	6,475,247	(353,912)	(0.07)
	USD						
34	•			Long	9,201,080	(186,501)	(0.04)
(11)	Mini-Russell 2000 Index Future US Treasury Long Bond Future			Long Short	7,360,955 (1,783,375)	(420,599) (11,687)	(80.0) (0.00)
(483)	, ,			Short	(63,167,344)	(762,599)	(0.15)
, ,	US Treasury Notes 5YR Future			Short	(58,377,617)	(441,427)	(0.08)
					(106,766,301)	(1,822,813)	(0.35)
UNREALISED	LOSS ON FUTURES CONT	TRACTS				(8,607,447)	(1.66)
Forward Cur	rency Contracts – (0.08%	b)				Unrealised	% of
Currency	Amount Bought	Currency	Amount Sold		Maturit Dat	y Gain	Shareholders' Equity
JPY USD	2,395,340,000 32,467,008	USD AUD	21,064,032 44,950,000		23/12/202 23/12/202		0.01 0.11
USD	21,492,980	CAD	27,370,000		23/12/202		0.11
-	21,102,000		,,0,000		20, 12,202	. 3 . , 5 10	0.50

Goldman Sachs Funds—Alternative Trend Portfolio Schedule of Investments As at 30 November 2021

Forward Currency	y Contracts – (Conti	nued)					
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
USD	94,796,191	EUR	83,770,000		23/12/2021	423,408	0.08
USD	44,005,279	GBP	32,760,000		23/12/2021	644,031	0.13
USD	8,151,797	NOK	73,430,000		23/12/2021	93,414	0.02
USD	17,071,201	NZD	24,970,000		23/12/2021	127,581	0.03
USD	19,710,422	SEK	176,800,000		23/12/2021	210,087	0.04
USD	6,605,856	ZAR	104,660,000		23/12/2021	93,570	0.01
PHP	484,570,000	USD	9,540,094		29/12/2021	53,452	0.01
USD	7,468,848	BRL	41,890,000		29/12/2021	93,835	0.02
UNREALISED GAIN	N ON FORWARD CUR	RENCY CONTRA	CTS			2,517,955	0.49
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
PHP	1,455,630,000	USD	28,958,518		01/12/2021	(68,371)	(0.00)
USD	28,617,162	PHP	1,455,630,000		01/12/2021	(272,984)	(0.05)
CAD	12,880,000	USD	10,198,894		23/12/2021	(155,757)	(0.03)
CHF	8,190,000	USD	8,860,875		23/12/2021	(2,506)	(0.00)
EUR	9,130,000	USD	10,293,125		23/12/2021	(7,540)	(0.00)
ILS	118,960,000	USD	38,460,270		23/12/2021	(666,610)	(0.13)
MXN	57,870,000	USD	2,774,096		23/12/2021	(93,144)	(0.02)
NZD	10,330,000	USD	7,242,963		23/12/2021	(233,448)	(0.05)
USD	62,629,131 25,937,478	CHF	58,080,000		23/12/2021	(190,652)	(0.04)
USD USD	25,937,476	CZK HUF	587,160,000 8,551,970,000		23/12/2021 23/12/2021	(36,082) (49,834)	(0.00) (0.01)
USD	11,792,505	ILS	37,270,000		23/12/2021	(48,196)	(0.01)
USD	80,898,072	JPY	9,212,400,000		23/12/2021	(270,155)	(0.05)
USD	7,315,831	MXN	159,070,000		23/12/2021	(53,429)	(0.01)
USD	29,562,484	PLN	122,570,000		23/12/2021	(32,993)	(0.01)
IDR	476,162,100,000	USD	33,224,232		29/12/2021	(86,081)	(0.02)
INR	2,109,300,000	USD	28,227,123		29/12/2021	(230,712)	(0.05)
RUB	919,470,000	USD	12,433,789		29/12/2021	(157,134)	(0.03)
USD	16,879,548	CLP	14,106,830,000		29/12/2021	(4,547)	(0.00)
USD	33,407,888	KRW	39,846,460,000		29/12/2021	(204,484)	(0.04)
USD	11,762,872	PHP	595,070,000		29/12/2021	(18,359)	(0.00)
USD	8,203,160	RUB	616,670,000		29/12/2021	(30,545)	(0.01)
USD	9,160,500	TWD	254,530,000		29/12/2021	(44,991)	(0.01)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRA	стѕ			(2,958,554)	(0.57)
Share Class Spec	ific Forward Curren	cy Contracts – (0.35%)				
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Gain USD	% of Shareholders' Equity
JPY	758,820,434	USD	6,662,627		23/12/2021	23,156	0.01
USD	1,789,146	EUR	1,586,972		23/12/2021	1,311	0.00
USD	3,605,696	GBP	2,708,900		23/12/2021	20,187	0.00
UNREALISED GAIN	N ON FORWARD CUR	RENCY CONTRA	CTS HELD FOR HEDGING PURPOSES			44,654	0.01
Currency	Amount Bought	Currency	Amount Sold		Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
EUR	46,866,305	USD	53,048,289		23/12/2021	(250,109)	(0.05)
GBP	70,370,999	USD	94,727,408		23/12/2021	(1,584,111)	(0.31)
USD	224,395	JPY	25,517,472		23/12/2021	(434)	(0.00)
UNREALISED LOS	S ON FORWARD CUR	RENCY CONTRA	CTS HELD FOR HEDGING PURPOSES			(1,834,654)	(0.36)
Swap Contracts - Net Local Notional	. ,		Receive	C	Motority Date	Unrealised Loss USD	% of Shareholders'
Amount	Pay Crodit Default Swans		receive	Currency	Maturity Date	บอบ	Equity
15,450,000	Credit Default Swaps Floating (iTraxx Europ Series 36 Version 1 In	pe Crossover ndex)	Fixed 5.000%	EUR	20/12/2026	(401,765)	(0.08)
36,050,000	Floating (iTraxx Europ Series 36 Version 1 In		Fixed 1.000%	EUR	20/12/2026	(194,796)	(0.04)

Goldman Sachs Funds—Alternative Trend Portfolio Schedule of Investments As at 30 November 2021

Swap Contracts – (Continued)

Net Local Notional Amount	Pay	Receive	Currency	Maturity Date	Unrealised Loss USD	% of Shareholders' Equity
	Credit Default Swaps – (Continued)					
20,250,000	Floating (The Markit CDX North America High Yield 37 Version 1 Index)	Fixed 5.000%	USD	20/12/2026	(294,153)	(0.06)
43,850,000	Floating (The Markit CDX North America Investment Grade 37 Version 1 Index)	Fixed 1.000%	USD	20/12/2026	(121,594)	(0.02)
UNREALISED LOS	S ON CREDIT DEFAULT SWAPS				(1,012,308)	(0.20)
TOTAL UNREALIS	ED LOSS ON SWAP CONTRACTS				(1,012,308)	(0.20)
MARKET VALUE O					414,635,123	80.19
OTHER ASSETS A	ND LIABILITIES				102,460,306	19.81
SHAREHOLDERS'	EQUITY				517,095,429	100.00
TOTAL INVESTME	NTS				Market Value USD	% of Shareholders' Equity
Total Investments exclu	uding derivatives (cost USD 422,082,945)				422,091,875	81.63
Unrealised gain on futu					4,393,602	0.85
Unrealised loss on futu	ires contracts				(8,607,447)	(1.66)
Unrealised gain on forv	ward currency contracts				2,517,955	0.49
Unrealised loss on forw	•				(2,958,554)	(0.57)
Unrealised gain on forv	ward currency contracts held for hedging purposes				44,654	0.01
Unrealised loss on forw	vard currency contracts held for hedging purposes				(1,834,654)	(0.36)
Unrealised loss on swa	ap contracts				(1,012,308)	(0.20)
Other Assets and Liabi	lities				102,460,306	19.81
Shareholders' Equ	iitv				517.095.429	100.00

The Futures Commission Merchant was Newedge Group.

The counterparty for forward currency contracts was JP Morgan Chase Bank N.A.

The counterparty for swap contracts was Credit Suisse.

The maximum individual counterparty exposure as at 30 November 2021 is 0.85% of the NAV.

⁽a) Interest rates represent either the stated coupon rate, annualised discounted yield on date of purchase for discounted securities, or, for floating rate securities, the current reset rate which is based upon interest rates indices.

⁽b) Maturity dates represent either the stated date on the security, or the next interest reset date for floating rate securities or the prerefunded date for those type of securities.

⁽c) Variable and floating coupon rates are those quoted as of 30 November 2021.

^(d) A related party to Goldman Sachs Funds.

⁽e) The yield for this fund as at 30 November 2021 was 0.028%.

The EU Sustainable Finance Disclosure Regulation ("SFDR") (Regulation (EU) 2019/2088) has applied since 10th March 2021. Pursuant to Article 11 of SFDR (Transparency of the promotion of environmental or social characteristics and of sustainable investments in periodic reports), Goldman Sachs Asset Management Fund Services Limited is required to provide a description of the extent to which environmental or social characteristics have been met with reference to Portfolios providing disclosures pursuant to Article 8 (1) of SFDR, and to the extent applicable, Article 9 of SFDR. This information is provided within this report for the relevant Portfolios:

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
Asia Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels (including thermal coal, oil sands, Arctic oil and gas); • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy
All China Equity Portfolio	8	Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund. This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: controversial weapons (including nuclear weapons); tobacco; extraction and/or production of certain fossil fuels (including thermal coal, oil sands, Arctic oil and gas); adult entertainment; for-profit prisons; and civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The
		investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
Emerging Markets Equity ESG Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • alcohol; • extraction and/or production of certain fossil fuels (including thermal coal, oil sands, Arctic oil and gas); • gambling; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to the part of the investments of the Eventuaries of th
Emerging Markets Equity Portfolio	8	to any of the investments of this Fund. This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: controversial weapons (including nuclear weapons); tobacco; extraction and/or production of certain fossil fuels; adult entertainment; for-profit prisons; and civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Global Environmental Impact Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
		This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms.
Global Equity Income Portfolio	8	As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Global Equity Partners ESG Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • alcohol; • extraction and/or production of certain fossil fuels (including thermal coal, oil sands, Arctic oil and gas); • gambling; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Global Equity Partners Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm' principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
Global Future Health Care Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Global Future Technology Leaders Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply
Global Millennials Equity Portfolio	8	to any of the investments of this Fund. This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
India Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply
Japan Equity Partners Portfolio	8	to any of the investments of this Fund. This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply
Japan Equity Portfolio	8	to any of the investments of this Fund. This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
US Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
US Focused Growth Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
US Small Cap Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: controversial weapons (including nuclear weapons); tobacco; extraction and/or production of certain fossil fuels; adult entertainment; for-profit prisons; and civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
US Technology Opportunities Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Global Clean Energy Infrastructure Equity Portfolio		This Fund promotes environmental and social characteristics. The Investment Manager has promoted environmental characteristics by investing primarily in equity securities of companies domiciled anywhere in the world that have contributed to the decarbonisation of the economy by generating, producing, transmitting, and/or distributing renewable energy.
	8	The Investment Manager has considered ESG factors that may include but are not limited to, environmental and social reporting, disclosure and transparency, carbon intensity and emissions profile, workplace health and safety, community impact, human rights considerations, governance practices and stakeholder relations, employee relations, board structure, transparency and management incentives.
		As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
		This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms.
Global Infrastructure Equity Portfolio	8	As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
Global Real Estate Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • controversial weapons (including nuclear weapons); • tobacco; • extraction and/or production of certain fossil fuels; • adult entertainment; • for-profit prisons; and • civilian firearms. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
North America Energy & Energy Infrastructure Equity Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Emerging Markets CORE® Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Manager has addressed climate transition risk by using proprietary carbon metrics to achieve a lower weighted average carbon intensity in the fund relative to its reference benchmark. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Europe CORE® Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Manager has addressed climate transition risk by using proprietary carbon metrics to achieve a lower weighted average carbon intensity in the fund relative to its reference benchmark. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
	8	This Fund promotes environmental and social characteristics. Throughout the year, the Manager has addressed climate transition risk by using proprietary carbon metrics to achieve a lower weighted average carbon intensity in the fund relative to its reference benchmark.
Eurozone CORE® Equity Portfolio		As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
		This Fund promotes environmental and social characteristics. Throughout the year, the Manager has addressed climate transition risk by using proprietary carbon metrics to achieve a lower weighted average carbon intensity in the fund relative to its reference benchmark.
Global CORE® Equity Portfolio	8	As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Global Small Cap CORE [®] Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Manager has addressed climate transition risk by using proprietary carbon metrics to achieve a lower weighted average carbon intensity in the fund relative to its reference benchmark.
		As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
US CORE [®] Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Manager has addressed climate transition risk by using proprietary carbon metrics to achieve a lower weighted average carbon intensity in the fund relative to its reference benchmark.
		As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
US Small Cap CORE [®] Equity Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Manager has addressed climate transition risk by using proprietary carbon metrics to achieve a lower weighted average carbon intensity in the fund relative to its reference benchmark. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities. It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply to any of the investments of this Fund.
Asia High Yield Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Emerging Markets Corporate Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Emerging Markets Debt Blend Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Emerging Markets Debt Local Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Emerging Markets Debt Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
ESG-Enhanced Emerging Markets Short Duration Bond Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • production of, and/or involvement in controversial weapons (including nuclear weapons); • production or sale of tobacco; • extraction, production or generation of certain fossil fuels (including thermal coal and oil sands); and • production or sale of civilian firearms. The Investment Manager has also excluded all companies violating the United Nations Global Compact ten principles from its investment universe (which are widely recognised corporate sustainability principles that meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption). Additionally, the screening process for the Portfolio excluded government and corporate issuers that have the lowest category of ESG ratings according to the Investment Advisor's proprietary internal scoring system. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with s

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded debt securities issued by corporate and sovereign issuers that are directly engaged in, and/or deriving significant revenues from the following activities: • production of, and/or involvement in controversial weapons (including nuclear weapons); • production or sale of tobacco; • extraction, production or generation of certain fossil fuels (including thermal coal and oil sands); and • production or sale of civilian firearms.
ESG-Enhanced Euro Short Duration Bond Plus		The Investment Manager has also excluded all companies violating the United Nations Global Compact ten principles from its investment universe (which are widely recognised corporate sustainability principles that meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption).
Portfolio		Additionally, the screening process for the Portfolio excluded government and corporate issuers that have the lowest category of ESG ratings according to the Investment Advisor's proprietary internal scoring system.
		As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with s
ESG-Enhanced Europe High Yield Bond Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded debt securities issued by corporate and sovereign issuers that are directly engaged in, and/or deriving significant revenues from the following activities: • production of, and/or involvement in controversial weapons (including nuclear weapons); • production or sale of tobacco; • extraction, production or generation of certain fossil fuels (including thermal coal and oil sands); and • production or sale of civilian firearms.
		The Investment Manager has also excluded all companies violating the United Nations Global Compact ten principles from its investment universe (which are widely recognised corporate sustainability principles that meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption).
		Additionally, the screening process for the Portfolio excluded government and corporate issuers that have the lowest category of ESG ratings according to the Investment Advisor's proprietary internal scoring system.
		As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with s

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
ESG-Enhanced Global Income Bond Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded debt securities issued by corporate and sovereign issuers that are directly engaged in, and/or deriving significant revenues from the following activities: • production of, and/or involvement in controversial weapons (including nuclear weapons); • production or sale of tobacco; • extraction, production or generation of certain fossil fuels (including thermal coal and oil sands); and • production or sale of civilian firearms. The Investment Manager has also excluded all companies violating the United Nations Global Compact ten principles from its investment universe (which are widely recognised corporate sustainability principles that meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption). Additionally, the screening process for the Portfolio excluded government and corporate issuers that have the lowest category of ESG ratings according to the Investment Advisor's proprietary internal scoring system. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with s
ESG-Enhanced Sterling Credit Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded debt securities issued by corporate and sovereign issuers that are directly engaged in, and/or deriving significant revenues from the following activities: • production of, and/or involvement in controversial weapons (including nuclear weapons); • production or sale of tobacco; • extraction, production or generation of certain fossil fuels (including thermal coal and oil sands); and • production or sale of civilian firearms. The Investment Manager has also excluded all companies violating the United Nations Global Compact ten principles from its investment universe (which are widely recognised corporate sustainability principles that meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption). Additionally, the screening process for the Portfolio excluded government and corporate issuers that have the lowest category of ESG ratings according to the Investment Advisor's proprietary internal scoring system. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with s
Global Credit Portfolio (Hedged)	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Fixed Income Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Fixed Income Portfolio (Hedged)	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global High Yield Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Sovereign Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
Short Duration Opportunistic Corporate Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
US Dollar Short Duration Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
US Fixed Income Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
US Mortgage Backed Securities Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Emerging Markets Multi-Asset Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
ESG-Enhanced Global Multi-Asset Balanced Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has excluded securities and issuers directly engaged in, and/or deriving significant revenues from the following activities: • production of, and/or involvement in controversial weapons; • extraction, and/or generation of thermal coal; • extraction of oil sands • extraction of Arctic oil and gas; • production or sale of tobacco; • production or sale of tobacco; • production or sale of civilian firearms; • gambling-related business activities; • for-profit prisons; and • predatory lending. The Investment Manager has limited exposure to issuers with carbon intensity above a level the Investment Adviser deems appropriate. The Investment Manager has also excluded all companies violating the United Nations Global Compact ten principles from its investment universe (which are As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated. Therefore, the "do not significant harm" principle does not apply
Global Multi-Asset Conservative Portfolio	8	This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has promoted certain environmental and social characteristics by investing a portion of assets in certain Permitted Funds that either: incorporate revenue-based exclusionary thresholds (including, but not limited to, tobacco, gambling, for profit prisons, civilian firearms, weapons, nuclear weapons, controversial weapons, coal extraction, coal generation, and Arctic oil and gas); and/or promoted certain ESG themes, and/or environmental and social characteristics including, but not limited to, climate risk, governance, and employee matters. These ESG characteristics were met by investing in Permitted Funds that seek to limit the Portfolio's exposure to companies that generate significant revenues from the aforement activities, and/or which make investments based on the ESG themes promoted by the Permitted Fund. As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning o

Portfolios	SFDR Category	Extent to which environmental or social characteristics have been met
		This Fund promotes environmental and social characteristics. Throughout the year, the Investment Manager has promoted certain environmental and social characteristics by investing a portion of assets in certain Permitted Funds that either: incorporate revenue-based exclusionary thresholds (including, but not limited to, tobacco, gambling, for profit prisons, civilian firearms, weapons, nuclear weapons, controversial weapons, coal extraction, coal generation, and Arctic oil and gas); and/or promoted certain ESG themes, and/or environmental and social characteristics including, but not limited to, climate risk, governance, and employee matters.
Global Multi-Asset Growth Portfolio	8	These ESG characteristics were met by investing in Permitted Funds that seek to limit the Portfolio's exposure to companies that generate significant revenues from the aforement activities, and/or which make investments based on the ESG themes promoted by the Permitted Fund.
		As noted above, this Fund promotes environmental characteristics. As such, it is required as per Article 6 of the Regulation (EU) 2020/852 (the "Taxonomy Regulation") to state that the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
		It should however be noted that notwithstanding the above, this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning o
Global Multi-Asset Income Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
US Real Estate Balanced Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Emerging Markets Total Return Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Absolute Return Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Dynamic Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Dynamic Bond Plus Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Fixed Income Plus Portfolio (Hedged)	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Strategic Macro Bond Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Strategic Absolute Return Bond II Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Multi-Manager Dynamic World Equity Portfolio	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Global Corporate Portfolio (Hedged)	6 (positive)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Absolute Return Tracker Portfolio	6 (negative)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Alternative Trend Portfolio	6 (negative)	The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Asia Equity Portfolio	USD				
Base Accumulation Share Class	USD	14 November 2005	1.50%	1.90%	1.84%
Base Currency Share Class "A" Accumulation Share Class	USD	31 May 1994 26 May 2016	1.50% 1.50%	1.90% 2.40%	1.79% 2.29%
"A" Share Class	USD	5 March 2001	1.50%	2.40%	2.29%
"E" Accumulation Share Class	EUR	31 July 2001	1.50%	2.65%	2.54%
"I" Accumulation Share Class	USD	26 October 2007	0.75%	1.21%	0.98%
"I" Share Class	GBP	8 April 2016	0.75%	1.21%	0.99%
"I" Share Class	USD	13 November 2001	0.75%	1.21%	0.97%
"IO" Accumulation Share Class "P" Accumulation Share Class	JPY USD	13 September 2016 8 September 2008	0.00% 1.25%	0.46% 1.65%	0.22% 1.53%
"P" Share Class	USD	8 September 2008	1.25%	1.65%	1.53 %
"R" Accumulation Share Class	EUR	10 December 2012	0.75%	1.15%	1.04%
"R" Accumulation Share Class	USD	13 December 2012	0.75%	1.15%	1.04%
"R" Share Class	GBP	8 April 2016	0.75%	1.15%	1.04%
"R" Share Class	USD	10 December 2012	0.75%	1.15%	1.05%
All China Equity Portfolio ^(c)	USD	20 4 2000	4.500/	4.000/	4.050/
Base Accumulation Share Class	USD	26 August 2009	1.50% 1.50%	1.90% 1.90%	1.85%
Base Currency Share Class "I" Accumulation Share Class	USD	26 August 2009 26 August 2009	0.75%	1.11%	1.85% 1.01%
"I" Share Class	USD	26 August 2009	0.75%	1.11%	1.03%
"P" Accumulation Share Class	USD	3 March 2010	0.85%	1.25%	1.19%
"P" Share Class	USD	3 March 2010	0.85%	1.25%	1.19%
"R" Accumulation Share Class	USD	3 December 2012	0.75%	1.15%	1.09%
"R" Share Class	GBP	10 December 2012	0.75%	1.15%	1.09%
"R" Share Class	USD	3 December 2012	0.75%	1.15%	1.10%
merging Markets Equity ESG Portfolio	USD	07.0	4 750/	0.050/	0.000
Base Accumulation Share Class Base Currency Share Class	USD	27 September 2018	1.75% 1.75%	2.25% 2.25%	2.00% 1.98%
"E" Accumulation Share Class	EUR	27 September 2018 3 April 2019	1.75%	2.25%	2.50%
"I" (Dis) (Quarterly) Share Class	USD	27 September 2018	0.85%	1.31%	1.01%
"I" Accumulation Share Class	EUR	13 November 2019	0.85%	1.31%	1.04%
"I" Accumulation Share Class	GBP	9 October 2020	0.85%	1.31%	1.04%
"I" Accumulation Share Class	USD	27 September 2018	0.85%	1.31%	1.02%
"I" Share Class	USD	27 September 2018	0.85%	1.31%	1.08%
"IO" Accumulation Share Class "IO" Share Class ^(c)	EUR	24 October 2018	0.00%	0.46%	0.16%
	USD	22 February 2021	0.00%	0.46%	0.18%
"P" Accumulation Share Class	USD	26 February 2020	1.25%	1.75%	1.48%
"R" Accumulation Share Class "R" Share Class	USD GBP	27 September 2018 25 September 2019	0.85% 0.85%	1.35% 1.35%	1.11% 1.11%
"R" Share Class	USD	27 September 2018	0.85%	1.35%	1.08%
merging Markets Equity Portfolio	USD	21 September 2010	0.05 /6	1.33 /0	1.00 /0
Base Accumulation Share Class	USD	14 November 2005	1.75%	2.25%	1.93%
Base Currency Share Class	USD	15 December 1997	1.75%	2.25%	1.93%
Other Currency Accumulation Share Class	CHF	12 August 2016	1.75%	2.25%	1.92%
Other Currency Accumulation Share Class	EUR	11 February 2016	1.75%	2.25%	1.92%
Other Currency Snap Share Class	GBP	14 May 2010	1.75%	2.25%	1.93%
"A" Accumulation Share Class	USD	27 May 2016	1.75%	2.63%	2.30%
"A" Share Class "B" Share Class	USD	5 March 2001 5 March 2001	1.75% 1.75%	2.63% 3.63%	2.30% 3.30%
"F" Accumulation Share Class	EUR	31 July 2001	1.75%	2.75%	2.42%
"G" Share Class ^(c)	USD	8 December 2020	0.00%	0.50%	0.16%
"I" Accumulation Share Class	EUR	3 February 2016	0.85%	1.31%	0.95%
"I" Accumulation Share Class	SEK	9 April 2018	0.85%	1.31%	0.93%
"I" Accumulation Share Class	USD	7 March 2006	0.85%	1.31%	0.96%
"I" Share Class	EUR	22 March 2018	0.85%	1.31%	0.96%
"I" Share Class "I" Share Class	GBP USD	8 April 2016 6 July 2001	0.85%	1.31%	0.96%
"IO" Accumulation Share Class	GBP	19 August 2008	0.85% 0.00%	1.31% 0.46%	0.95% 0.10%
"IO" Accumulation Share Class ^(c)	SEK	13 August 2001	0.00%	0.46%	0.16%
"IO" Accumulation Share Class	USD	30 November 2007	0.00%	0.46%	0.10%
"IS" (Dis) (Stable Semi-Annual) Share Class	EUR	8 April 2019	0.60%	0.81%	0.71%
"IX" (Dis) (Cap Monthly) Share Class	USD	4 September 2007	1.00%	1.46%	1.10%
"P" Accumulation Share Class	USD	8 September 2008	1.25%	1.75%	1.41%
"P" Share Class	USD	8 September 2008	1.25%	1.75%	1.41%
"R" Accumulation Share Class	CHF	12 August 2016	0.85%	1.35%	1.01%
"R" Accumulation Share Class	EUR	16 August 2016	0.85%	1.35%	1.03%
"R" Accumulation Share Class "R" Share Class	USD GBP	13 December 2012 13 December 2012	0.85% 0.85%	1.35% 1.35%	1.03% 1.03%
"R" Share Class	USD	13 December 2012	0.85%	1.35%	1.03%
ilobal Environmental Impact Equity Portfolio	USD	.0 0000111001 2012	0.00 /0	1.00/0	1.00/
Base Accumulation Share Class	USD	14 February 2020	1.50%	1.90%	1.68%
Base Currency Share Class	USD	14 February 2020	1.50%	1.90%	1.70%
Other Currency Accumulation Share Class ^(c)	EUR	22 February 2021	1.50%	1.90%	1.69%
"E" Accumulation Share Class	EUR	14 February 2020	1.50%	2.65%	2.44%
"I" Accumulation Share Class	EUR	20 March 2020	0.75%	1.11%	0.86%
"I" Accumulation Share Class	GBP	14 February 2020	0.75%	1.11%	0.86%
"I" Accumulation Share Class	USD	14 February 2020	0.75%	1.11%	0.86%
	AUD	16 March 2021	0.75%	1.11%	0.87%
"I" Share Class ^(c)					
"I" Share Class ^(c) "I" Share Class	GBP	14 February 2020	0.75%	1.11%	0.87%
"I" Share Class ^(c) "I" Share Class "I" Share Class	GBP USD	14 February 2020	0.75%	1.11%	0.86%
"I" Share Class ^(c) "I" Share Class	GBP				

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Global Environmental Impact Equity Portfolio (Continued)					
"P" Accumulation Share Class "P" Share Class	USD GBP	14 February 2020 14 February 2020	1.25% 1.25%	1.65% 1.65%	1.42% 1.41%
"P" Share Class	USD	14 February 2020	1.25%	1.65%	1.41%
"R" Accumulation Share Class	GBP	14 February 2020	0.75%	1.15%	0.94%
"R" Accumulation Share Class	USD	14 February 2020	0.75%	1.15%	0.94%
"R" Share Class	GBP	14 February 2020	0.75%	1.15%	0.93%
"R" Share Class	USD	14 February 2020	0.75%	1.15%	0.94%
Global Equity Income Portfolio Base Accumulation Share Class	USD USD	14 November 2005	1.50%	1.90%	1.90%
Base Currency Share Class	USD	4 December 1992	1.50%	1.90%	1.90%
"A" Share Class	USD	5 March 2001	1.50%	2.40%	2.40%
"E" Accumulation Share Class	EUR	31 July 2001	1.50%	2.65%	2.65%
"I" Accumulation Share Class	USD	26 October 2007	0.65%	1.01%	1.01%
"P" Accumulation Share Class	USD	8 September 2008	1.25%	1.65%	1.65%
"P" Share Class	USD USD	8 September 2008	1.25%	1.65%	1.65%
"R" (Dis) (Gross Quarterly) Share Class "R" Accumulation Share Class	USD	2 January 2019 13 December 2012	0.65% 0.65%	1.05% 1.05%	1.05% 1.05%
"R" Share Class	GBP	13 December 2012	0.65%	1.05%	1.05%
"R" Share Class	USD	13 December 2012	0.65%	1.05%	1.05%
Global Equity Partners ESG Portfolio	USD				,
Base Accumulation Share Class	USD	16 September 2008	1.50%	1.75%	1.75%
Other Currency Share Class	GBP	14 May 2010	1.50%	1.75%	1.75%
"A" Accumulation Share Class	USD	16 September 2008	1.50%	2.25%	2.25%
"A" Share Class "E" Accumulation Share Class	USD EUR	16 September 2008 16 September 2008	1.50% 1.50%	2.25% 2.25%	2.25% 2.25%
"E" Share Class	EUR	16 September 2008	1.50%	2.25%	2.25%
"I" Accumulation Share Class	USD	16 September 2008	0.75%	0.96%	0.96%
"P" Accumulation Share Class	EUR	16 September 2008	1.25%	1.50%	1.50%
"P" Accumulation Share Class	USD	16 September 2008	1.25%	1.50%	1.50%
"P" Share Class	EUR	16 September 2008	1.25%	1.50%	1.50%
"P" Share Class	USD	16 September 2008	1.25%	1.50%	1.50%
"R" Share Class	USD USD	3 December 2012	0.75%	1.00%	1.00%
Global Equity Partners Portfolio Base Accumulation Share Class	USD	23 February 2006	1.50%	1.90%	1.65%
Base Accumulation Share Class (USD Hedged Class)	USD	10 April 2015	1.50%	1.90%	1.65%
Base Currency Share Class	USD	25 July 2007	1.50%	1.90%	1.65%
Base Currency Share Class (USD Hedged Class)	USD	10 April 2015	1.50%	1.90%	1.65%
Other Currency Accumulation Share Class	EUR	23 February 2006	1.50%	1.90%	1.65%
Other Currency Accumulation Share Class	GBP	3 July 2006	1.50%	1.90%	1.65%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	10 April 2015	1.50%	1.90%	1.65%
Other Currency Share Class Other Currency Share Class (EUR Hedged Class)	GBP EUR	3 July 2006 10 April 2015	1.50% 1.50%	1.90% 1.90%	1.65% 1.65%
"A" Accumulation Share Class	USD	17 April 2009	1.50%	2.40%	2.15%
"A" Share Class	USD	17 April 2009	1.50%	2.40%	2.15%
"E" Accumulation Share Class	EUR	17 April 2009	1.50%	2.65%	2.40%
"I" Accumulation Share Class	EUR	13 December 2011	0.75%	1.11%	0.83%
"I" Accumulation Share Class	USD	25 October 2013	0.75%	1.11%	0.83%
"I" Accumulation Share Class (EUR Hedged Class)	EUR USD	15 March 2018	0.75% 0.75%	1.11%	0.83%
"I" Accumulation Share Class (USD Hedged Class) "I" Share Class	GBP	20 January 2017 14 November 2013	0.75%	1.11% 1.11%	0.83% 0.83%
"I" Share Class (USD Hedged Class)	USD	20 January 2017	0.75%	1.11%	0.83%
"IO" Accumulation Share Class	GBP	5 June 2013	0.00%	0.36%	0.08%
"IO" Accumulation Share Class(c)	SEK	13 August 2021	0.00%	0.36%	0.08%
"IO" Accumulation Share Class	USD	2 January 2013	0.00%	0.36%	0.08%
"IO" Accumulation Share Class (USD Hedged Class)	USD	20 March 2015	0.00%	0.36%	0.08%
"IO" Share Class	USD	30 June 2014	0.00%	0.36%	0.08%
"P" Accumulation Share Class "P" Accumulation Share Class (USD Hedged Class)	USD USD	17 April 2009 20 January 2017	1.25% 1.25%	1.65% 1.65%	1.38% 1.38%
"P" Share Class	USD	17 April 2009	1.25%	1.65%	1.38%
"P" Share Class (USD Hedged Class)	USD	20 January 2017	1.25%	1.65%	1.38%
"R" Accumulation Share Class	EUR	16 October 2015	0.75%	1.15%	0.90%
"R" Accumulation Share Class	GBP	16 October 2015	0.75%	1.15%	0.90%
"R" Accumulation Share Class	USD	13 December 2012	0.75%	1.15%	0.90%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	16 October 2015	0.75%	1.15%	0.90%
"R" Accumulation Share Class (USD Hedged Class)	USD	16 October 2015 13 December 2012	0.75%	1.15%	0.90%
"R" Share Class "R" Share Class	GBP USD	13 December 2012	0.75% 0.75%	1.15% 1.15%	0.90% 0.90%
"R" Share Class (EUR Hedged Class)	EUR	16 October 2015	0.75%	1.15%	0.90%
"R" Share Class (USD Hedged Class)	USD	16 October 2015	0.75%	1.15%	0.90%
Global Future Health Care Equity Portfolio	USD				
Base Accumulation Share Class	USD	30 September 2020	1.50%	1.90%	1.74%
Base Currency Share Class	USD	30 September 2020	1.50%	1.90%	1.76%
"E" Accumulation Share Class	EUR	6 November 2020	1.50%	2.40%	2.25%
"I" Accumulation Share Class "I" Accumulation Share Class	EUR	26 October 2020	0.75%	1.11%	0.98%
"I" Accumulation Share Class "I" Share Class	USD USD	30 September 2020 30 September 2020	0.75% 0.75%	1.11% 1.11%	0.93% 0.94%
"P" Accumulation Share Class	USD	30 September 2020	1.25%	1.65%	1.48%
"P" Share Class	USD	30 September 2020	1.25%	1.65%	1.48%
"R" Accumulation Share Class	GBP	30 September 2020	0.75%	1.15%	1.01%
"R" Accumulation Share Class	USD	30 September 2020	0.75%	1.15%	1.00%
"R" Share Class	GBP	30 September 2020	0.75%	1.15%	1.00%
"R" Share Class	USD	30 September 2020	0.75%	1.15%	1.00%

Global Future Technology Leaders Equity Portfolio Base Accumulation Share Class Base Currency Share Class Other Currency Accumulation Share Class "E" Accumulation Share Class "I" Accumulation Share Class "I" Accumulation Share Class	USD USD USD				
Base Currency Share Class Other Currency Accumulation Share Class "E" Accumulation Share Class "I" Accumulation, Share Class			4.500/	4.000/	4 0 40/
Other Currency Accumulation Share Class "E" Accumulation Share Class "I" Accumulation Share Class	030	25 February 2020 25 February 2020	1.50% 1.50%	1.90% 1.90%	1.64% 1.62%
"E" Accumulation Share Class "I" Accumulation Share Class	EUR	25 February 2020	1.50%	1.90%	1.64%
"I" Accumulation Share Class	EUR	25 February 2020	1.50%	2.65%	2.39%
"I" Share Class(C)	USD	25 February 2020	0.75%	1.11%	0.81%
	GBP	6 April 2021	0.75%	1.11%	0.81%
"I" Share Class	USD	25 February 2020	0.75%	1.11%	0.81%
"IO" Accumulation Share Class "P" Accumulation Share Class	USD USD	25 February 2020	0.00%	0.36%	0.06%
"P" Share Class	USD	19 March 2020 19 March 2020	1.25% 1.25%	1.65% 1.65%	1.36% 1.36%
"R" Accumulation Share Class	GBP	25 February 2020	0.75%	1.15%	0.90%
"R" Accumulation Share Class ^(c)	USD	18 December 2020	0.75%	1.15%	0.89%
"R" Share Class	EUR	26 June 2020	0.75%	1.15%	0.89%
"R" Share Class	GBP	25 February 2020	0.75%	1.15%	0.88%
"R" Share Class	USD	26 June 2020	0.75%	1.15%	0.89%
Global Millennials Equity Portfolio	USD USD	10 Contombor 2012	1 500/	1.000/	1 669/
Base Accumulation Share Class Base Currency Share Class	USD	19 September 2012 4 January 2016	1.50% 1.50%	1.90% 1.90%	1.66% 1.66%
Other Currency Accumulation Share Class	EUR	27 January 2020	1.50%	1.90%	1.66%
Other Currency Accumulation Share Class	HKD	27 November 2020	1.50%	1.90%	1.66%
Other Currency Accumulation Share Class	SGD	27 November 2020	1.50%	1.90%	1.67%
Other Currency Share Class	EUR	21 June 2019	1.50%	1.90%	1.65%
"E" Accumulation Share Class	EUR	31 October 2018	1.50%	2.65%	2.41%
"E" Share Class	EUR	13 January 2016	1.50%	2.65%	2.41%
"I" Accumulation Share Class	EUR	17 May 2018	0.75%	1.11%	0.84%
"I" Accumulation Share Class "I" Accumulation Share Class	GBP USD	13 January 2016 19 September 2012	0.75% 0.75%	1.11% 1.11%	0.84% 0.84%
"I" Share Class	GBP	13 January 2016	0.75%	1.11%	0.83%
"I" Share Class	USD	4 January 2016	0.75%	1.11%	0.83%
"IO" Share Class	USD	31 July 2020	0.00%	0.36%	0.09%
"P" Accumulation Share Class	USD	4 January 2016	1.25%	1.65%	1.39%
"P" Share Class	USD	4 January 2016	1.25%	1.65%	1.39%
"R" Accumulation Share Class	GBP	13 January 2016	0.75%	1.15%	0.91%
"R" Accumulation Share Class "R" Share Class	USD GBP	3 December 2012 4 January 2016	0.75%	1.15%	0.91%
"R" Share Class	USD	3 December 2012	0.75% 0.75%	1.15% 1.15%	0.91% 0.91%
India Equity Portfolio	USD	0 B000111B01 2012	0.1070	1.1070	0.0170
Base Accumulation Share Class	USD	26 March 2008	1.75%	2.25%	1.95%
Base Currency Share Class	USD	26 March 2008	1.75%	2.25%	1.95%
Other Currency Accumulation Share Class	SEK	23 February 2015	1.75%	2.25%	1.95%
Other Currency Accumulation Share Class	SGD	16 August 2019	1.75%	2.25%	1.97%
Other Currency Share Class "A" Accumulation Share Class	GBP USD	14 May 2010	1.75% 1.75%	2.25% 2.75%	1.96%
"A" Share Class	USD	25 May 2016 26 March 2008	1.75%	2.75%	2.46% 2.45%
"E" Accumulation Share Class	EUR	26 March 2008	1.75%	2.75%	2.45%
"I" Accumulation Share Class	EUR	12 June 2015	0.85%	1.31%	0.98%
"I" Accumulation Share Class	USD	26 March 2008	0.85%	1.31%	0.98%
"I" Share Class	GBP	11 August 2015	0.85%	1.31%	0.98%
"I" Share Class	USD	26 March 2008	0.85%	1.31%	0.98%
"IO" Accumulation Share Class	USD	23 July 2015	0.00%	0.46%	0.13%
"P" Accumulation Share Class "P" Accumulation Share Class	EUR USD	12 June 2015 8 September 2008	1.25% 1.25%	1.75% 1.75%	1.42% 1.43%
"P" Share Class	USD	8 September 2008	1.25%	1.75%	1.43%
"R" Accumulation Share Class	EUR	20 October 2015	0.85%	1.35%	1.05%
"R" Accumulation Share Class	USD	3 December 2012	0.85%	1.35%	1.05%
"R" Share Class	GBP	10 December 2012	0.85%	1.35%	1.05%
"R" Share Class	USD	3 December 2012	0.85%	1.35%	1.05%
Japan Equity Partners Portfolio	JPY	27 May 2015	1.50%	1.90%	1.65%
Base Accumulation Share Class Other Currency Accumulation Share Class	JPY EUR	27 May 2015 30 September 2020	1.50%	1.90%	1.65%
Other Currency Accumulation Share Class ^(c)	USD	24 November 2021	1.50%	1.90%	1.90%
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	27 May 2015	1.50%	1.90%	1.65%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	27 May 2015	1.50%	1.90%	1.65%
Other Currency Accumulation Share Class (USD Hedged Class)(c)	USD	24 November 2021	1.50%	1.90%	1.90%
"I" Accumulation Close Share Class	JPY	1 August 2016	0.75%	1.11%	0.83%
"I" Accumulation Share Class	EUR	29 June 2018	0.75%	1.11%	0.83%
"I" Accumulation Share Class	GBP	27 May 2015	0.75%	1.11%	0.83%
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class)	JPY EUR	27 May 2015 27 May 2015	0.75% 0.75%	1.11% 1.11%	0.83% 0.83%
"I" Accumulation Share Class (EOR Redged Class)	GBP	27 May 2015 27 May 2015	0.75%	1.11%	0.83%
"I" Accumulation Share Class (USD Hedged Class)	USD	14 March 2016	0.75%	1.11%	0.83%
"I" Share Class	GBP	7 December 2017	0.75%	1.11%	0.83%
"IO" Accumulation Share Class	JPY	20 August 2020	0.00%	0.36%	0.08%
"IO" Accumulation Share Class	USD	16 September 2020	0.00%	0.36%	0.08%
"P" Accumulation Share Class	JPY	14 March 2016	1.25%	1.65%	1.38%
"P" Accumulation Share Class (USD Hedged Class)	USD	14 March 2016	1.25%	1.65%	1.38%
"P" Share Class (GBP Hedged Class) "P" Share Class (USD Hedged Class)	GBP	12 October 2016 10 August 2018	1.25% 1.25%	1.65%	1.38%
"P" Share Class (USD Hedged Class) "R" Accumulation Share Class	USD JPY	27 May 2015	0.75%	1.65% 1.15%	1.38% 0.90%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	27 May 2015	0.75%	1.15%	0.90%
"R" Accumulation Share Class (GBP Hedged Class)	GBP	27 May 2015	0.75%	1.15%	0.90%
"R" Accumulation Share Class (USD Hedged Class)	USD	18 December 2017	0.75%	1.15%	0.90%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Japan Equity Partners Portfolio (Continued)					
"R" Share Class "R" Share Class ^(c)	GBP JPY	18 November 2020 4 December 2020	0.75% 0.75%	1.15% 1.15%	0.90% 0.91%
"R" Share Class (GBP Hedged Class)	GBP	11 November 2015	0.75%	1.15%	0.90%
Japan Equity Portfolio	JPY				
Base Accumulation Share Class Base Currency Share Class	JPY JPY	14 November 2005 30 April 1996	1.50% 1.50%	1.90% 1.90%	1.67% 1.67%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	26 April 2011	1.50%	1.90%	1.67%
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	12 June 2013	1.50%	1.90%	1.67%
Other Currency Accumulation Share Class (USD Hedged Class)	USD GBP	2 May 2013	1.50% 1.50%	1.90%	1.68%
Other Currency Share Class Other Currency Share Class	USD	14 May 2010 21 January 2002	1.50%	1.90% 1.90%	1.68% 1.67%
"A" Share Class	USD	5 March 2001	1.50%	2.40%	2.17%
"B" Share Class	USD EUR	5 March 2001	1.50%	3.40%	3.17%
"E" Accumulation Share Class "E" Accumulation Share Class (EUR Hedged Class)	EUR	31 July 2001 17 May 2013	1.50% 1.50%	2.65% 2.65%	2.41% 2.42%
"I" Accumulation Close Share Class	JPY	1 June 2016	0.65%	1.01%	0.75%
"I" Accumulation Share Class	JPY	31 October 2007	0.65%	1.01%	0.75%
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (USD Hedged Class)	EUR USD	5 April 2013 16 August 2013	0.65% 0.65%	1.01% 1.01%	0.75% 0.75%
"I" Share Class	JPY	13 November 2001	0.65%	1.01%	0.75%
"I" Share Class (GBP Hedged Class)	GBP	26 August 2016	0.65%	1.01%	0.75%
"IS" Accumulation Snap Share Class ^(c) "IS" Accumulation Snap Share Class ^(c)	EUR JPY	18 March 2021 30 December 2020	0.52% 0.52%	0.88% 0.88%	0.64% 0.62%
"IS" Accumulation Snap Share Class (EUR Hedged Class) ^(c)	EUR	30 December 2020	0.52%	0.88%	0.61%
"P" Accumulation Share Class	JPY	8 September 2008	1.25%	1.65%	1.40%
"P" Accumulation Share Class (USD Hedged Class)	USD	2 May 2013	1.25%	1.65%	1.40%
"P" Share Class "R" Accumulation Snap Share Class	JPY JPY	8 September 2008 3 December 2012	1.25% 0.65%	1.65% 1.05%	1.40% 0.82%
"R" Share Class (GBP Hedged Class)	GBP	26 August 2016	0.65%	1.05%	0.82%
"R" Snap Share Class	GBP	10 December 2012	0.65%	1.05%	0.82%
"R" Snap Share Class	JPY	3 December 2012	0.65%	1.05%	0.82%
"R" Snap Share Class "RS" Accumulation Snap Share Class (EUR Hedged Class)(c)	USD EUR	23 February 2018 30 July 2021	0.65% 0.52%	1.05% 0.88%	0.82% 0.72%
US Equity Portfolio	USD	00 0dily 202 .	0.02,0	0.0070	0.1.270
Base Accumulation Share Class	USD	3 February 2006	1.50%	1.90%	1.66%
Base Currency Share Class Other Currency Accumulation Share Class	USD EUR	3 February 2006 29 November 2010	1.50% 1.50%	1.90% 1.90%	1.66% 1.66%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	17 June 2009	1.50%	1.90%	1.66%
Other Currency Share Class	GBP	14 May 2010	1.50%	1.90%	1.66%
Other Currency Share Class "A" Share Class	SGD USD	21 June 2011 3 February 2006	1.50% 1.50%	1.90% 2.40%	1.66% 2.16%
"E" Accumulation Share Class	EUR	3 February 2006	1.50%	2.65%	2.41%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	6 July 2010	1.50%	2.65%	2.41%
"I" Accumulation Share Class "I" Accumulation Share Class	EUR USD	19 June 2015 26 October 2007	0.75% 0.75%	1.11% 1.11%	0.84% 0.84%
"I" Share Class	GBP	27 September 2010		1.11%	0.84%
"I" Share Class	USD	11 June 2010	0.75%	1.11%	0.84%
"IO" Accumulation Share Class "IS" Share Class	USD GBP	8 June 2011	0.00%	0.36%	0.09%
"P" Accumulation Share Class	USD	31 July 2018 8 September 2008	0.45% 1.25%	0.81% 1.65%	0.54% 1.39%
"P" Share Class	USD	8 September 2008	1.25%	1.65%	1.38%
"R" Accumulation Share Class	EUR USD	10 December 2012	0.75%	1.15%	0.91%
"R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class)	EUR	13 December 2012 5 December 2012	0.75% 0.75%	1.15% 1.15%	0.92% 0.91%
"R" Share Class	GBP	10 December 2012	0.75%	1.15%	0.91%
"R" Share Class	USD	10 December 2012	0.75%	1.15%	0.91%
US Focused Growth Equity Portfolio Base Accumulation Share Class	USD USD	14 November 2005	1.50%	1.90%	1.90%
Base Currency Share Class	USD	15 November 1999	1.50%	1.90%	1.90%
"A" Share Class	USD	5 March 2001	1.50%	2.40%	2.40%
"B" Share Class "E" Accumulation Share Class	USD EUR	5 March 2001 10 January 2005	1.50% 1.50%	3.40% 2.65%	3.40% 2.65%
"I" Accumulation Share Class	USD	26 October 2007	0.75%	1.11%	1.11%
"I" Share Class	USD	6 July 2001	0.75%	1.11%	1.11%
"P" Accumulation Share Class	USD	8 September 2008	1.25%	1.65%	1.65%
"P" Share Class "R" Accumulation Share Class	USD	8 September 2008 13 December 2012	1.25% 0.75%	1.65% 1.15%	1.65% 1.15%
"R" Share Class	GBP	10 December 2012	0.75%	1.15%	1.15%
"R" Share Class	USD	13 December 2012	0.75%	1.15%	1.15%
US Small Cap Equity Portfolio ^(C) Base Accumulation Share Class	USD USD	15 June 2018	1.50%	1.90%	1.90%
Base Currency Share Class	USD	15 June 2018	1.50%	1.90%	1.90%
"E" Accumulation Share Class	EUR	15 June 2018	1.50%	2.65%	2.65%
"I" Accumulation Share Class "I" Share Class	USD	15 June 2018 15 June 2018	0.75%	1.11%	1.11%
"P" Accumulation Share Class	USD	15 June 2018 15 June 2018	0.75% 1.25%	1.11% 1.65%	1.11% 1.65%
"P" Accumulation Share Class (EUR Hedged Class)	EUR	21 August 2018	1.25%	1.65%	1.65%
"P" Share Class	USD	15 June 2018	1.25%	1.65%	1.65%
"R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class)	USD EUR	15 June 2018 11 July 2018	0.75% 0.75%	1.15% 1.15%	1.15% 1.15%
"R" Share Class	GBP	11 March 2019	0.75%	1.15%	1.15%
"R" Share Class	USD	15 June 2018	0.75%	1.15%	1.15%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
US Technology Opportunities Equity Portfolio	USD				
Base Accumulation Share Class Base Currency Share Class	USD USD	30 October 2020 30 October 2020	1.50% 1.50%	1.90% 1.90%	1.71% 1.71%
Other Currency Accumulation Share Class	EUR	30 October 2020	1.50%	1.90%	1.71%
"E" Accumulation Share Class	EUR	30 October 2020	1.50%	2.40%	2.21%
"I" Accumulation Share Class	GBP	30 October 2020	0.75%	1.11%	0.89%
"I" Accumulation Share Class	USD	30 October 2020	0.75%	1.11%	0.88%
"I" Share Class "IO" Accumulation Share Class	USD USD	30 October 2020 30 October 2020	0.75% 0.00%	1.11% 0.36%	0.88% 0.14%
"P" Accumulation Share Class	USD	30 October 2020	1.25%	1.65%	1.44%
"R" Accumulation Share Class	GBP	30 October 2020	0.75%	1.15%	0.96%
"R" Accumulation Share Class	USD	30 October 2020	0.75%	1.15%	0.98%
"R" Share Class	USD USD	30 October 2020	0.75%	1.15%	0.96%
Global Clean Energy Infrastructure Equity Portfolio ^(c) Base Accumulation Share Class ^(c)	USD	19 October 2021	1.50%	1.90%	1.90%
Base Currency (Dis) (Gross Monthly) Share Class ^(c)	USD	19 October 2021	1.50%	1.90%	1.90%
Base Currency Share Class ^(c)	USD	19 October 2021	1.50%	1.90%	1.90%
Other Currency (Dis) (Gross Monthly) Share Class ^(c)	HKD	19 October 2021	1.50%	1.90%	1.90%
Other Currency Accumulation Share Class ^(c) Other Currency Accumulation Share Class ^(c)	EUR HKD	19 October 2021 19 October 2021	1.50% 1.50%	1.90% 1.90%	1.90% 1.90%
"E" Accumulation Share Class ^(c)	EUR	19 October 2021	1.50%	2.65%	2.65%
"I SD" Share Class ^(c)	USD	23 November 2021	0.45%	0.81%	0.81%
"I" Accumulation Share Class ^(c)	EUR	19 October 2021	0.75%	1.11%	1.11%
"I" Accumulation Share Class ^(c)	USD	19 October 2021	0.75%	1.11%	1.11%
"I" Share Class ^(c) "I" Share Class ^(c)	GBP USD	19 October 2021 19 October 2021	0.75% 0.75%	1.11% 1.11%	1.11% 1.11%
"P" Accumulation Share Class ^(c)	USD	19 October 2021	1.25%	1.65%	1.65%
"P" Share Class ^(c)	USD	19 October 2021	1.25%	1.65%	1.65%
"R" Accumulation Share Class ^(c)	EUR	19 October 2021	0.75%	1.15%	1.15%
"R" Accumulation Share Class ^(c)	USD	19 October 2021	0.75%	1.15%	1.15%
"R" Share Class ^(c) "R" Share Class ^(c)	EUR GBP	19 October 2021 19 October 2021	0.75% 0.75%	1.15%	1.15% 1.15%
"R" Share Class ^(c)	USD	19 October 2021	0.75%	1.15% 1.15%	1.15%
Global Infrastructure Equity Portfolio	USD	15 October 2021	0.7570	1.1070	1.1070
Base Accumulation Share Class	USD	2 December 2016	1.50%	1.90%	1.90%
Base Currency (Dis) (Gross Quarterly) Share Class ^(c)	USD	2 December 2016	1.50%	1.90%	1.90%
Base Currency Share Class	USD EUR	2 December 2016	1.50% 1.50%	1.90%	1.90%
Other Currency (Dis) (Gross Quarterly) Share Class ^(c) Other Currency Accumulation Share Class	EUR	2 December 2016 2 December 2016	1.50%	1.90% 1.90%	1.90% 1.90%
Other Currency Share Class	EUR	2 December 2016	1.50%	1.90%	1.90%
"E" (Dis) (Gross Quarterly) Share Class	EUR	21 December 2016	1.50%	2.65%	2.65%
"E" Accumulation Share Class	EUR	21 December 2016	1.50%	2.65%	2.65%
"E" Share Class "I" (Dis) (Gross Quarterly) Share Class ^(c)	EUR GBP	21 December 2016 23 December 2016	1.50% 0.75%	2.65% 1.11%	2.65% 1.10%
"I" (Dis) (Gross Quarterly) Share Class ^(c)	USD	2 December 2016	0.75%	1.11%	1.11%
"I" Accumulation Share Class	GBP	23 December 2016	0.75%	1.11%	1.11%
"I" Accumulation Share Class	USD	2 December 2016	0.75%	1.11%	1.11%
"I" Share Class	GBP	23 December 2016	0.75%	1.11%	1.11%
"I" Share Class "P" (Dis) (Gross Quarterly) Share Class	USD USD	2 December 2016 2 December 2016	0.75% 1.25%	1.11% 1.61%	1.11% 1.61%
"P" Accumulation Share Class	USD	2 December 2016	1.25%	1.61%	1.61%
"P" Share Class	USD	2 December 2016	1.25%	1.61%	1.61%
"R" (Dis) (Gross Quarterly) Share Class ^(c)	GBP	23 December 2016	0.75%	1.15%	1.12%
"R" (Dis) (Gross Quarterly) Share Class ^(c) "R" Accumulation Share Class	USD GBP	2 December 2016 23 December 2016	0.75% 0.75%	1.15% 1.15%	1.15% 1.15%
"R" Accumulation Share Class	USD	2 December 2016	0.75%	1.15%	1.15%
"R" Share Class	GBP	23 December 2016	0.75%	1.15%	1.15%
"R" Share Class	USD	2 December 2016	0.75%	1.15%	1.15%
Global Real Estate Equity Portfolio	USD	0 Danasahan 2010	4.500/	4.000/	4.000/
Base Accumulation Share Class Base Currency (Dis) (Gross Quarterly) Share Class	USD	2 December 2016 2 December 2016	1.50% 1.50%	1.90% 1.90%	1.90% 1.90%
Base Currency Share Class	USD	2 December 2016	1.50%	1.90%	1.90%
Other Currency (Dis) (Gross Quarterly) Share Class ^(c)	EUR	2 December 2016	1.50%	1.90%	1.89%
Other Currency Accumulation Share Class	EUR	2 December 2016	1.50%	1.90%	1.90%
Other Currency Share Class ^(c)	EUR	2 December 2016	1.50%	1.90%	1.89%
"E" (Dis) (Gross Quarterly) Share Class "E" Accumulation Share Class	EUR EUR	21 December 2016 21 December 2016	1.50% 1.50%	2.65% 2.65%	2.65% 2.65%
"E" Share Class	EUR	21 December 2016	1.50%	2.65%	2.65%
"I" (Dis) (Gross Quarterly) Share Class ^(c)	GBP	23 December 2016	0.75%	1.11%	1.10%
"I" (Dis) (Gross Quarterly) Share Class	USD	2 December 2016	0.75%	1.11%	1.11%
"I" Accumulation Share Class ^(c) "I" Accumulation Share Class	GBP USD	23 December 2016 2 December 2016	0.75% 0.75%	1.11% 1.11%	1.10% 1.11%
"I" Share Class ^(c)	GBP	23 December 2016	0.75%	1.11%	1.11%
"I" Share Class	USD	2 December 2016	0.75%	1.11%	1.11%
"P" (Dis) (Gross Quarterly) Share Class	USD	9 January 2017	1.25%	1.61%	1.61%
"P" Accumulation Share Class	USD	9 January 2017	1.25%	1.61%	1.61%
"P" Share Class "R" (Dis) (Gross Quarterly) Share Class	USD GBP	9 January 2017 23 December 2016	1.25% 0.75%	1.61% 1.15%	1.61% 1.15%
"R" (Dis) (Gross Quarterly) Share Class (c)	USD	2 December 2016	0.75%	1.15%	1.13%
"R" Accumulation Share Class ^(c)	GBP	23 December 2016	0.75%	1.15%	1.14%
"R" Accumulation Share Class	USD	2 December 2016	0.75%	1.15%	1.15%
"R" Share Class ^(c)	GBP	23 December 2016	0.75%	1.15%	1.14%
"R" Share Class	USD	2 December 2016	0.75%	1.15%	1.15%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
North America Energy & Energy Infrastructure Equity Portfolio	USD				
Base Accumulation Share Class	USD USD	14 April 2014	1.50%	1.90% 1.90%	1.90% 1.90%
Base Currency Share Class "A" Share Class	USD	14 April 2014 26 May 2017	1.50% 1.50%	2.40%	2.40%
"E" Accumulation Share Class	EUR	14 April 2014	1.50%	2.65%	2.65%
"I" Accumulation Share Class	USD	14 April 2014	0.75%	1.11%	1.11%
"I" Share Class	USD	14 April 2014	0.75%	1.11%	1.11%
"P" Accumulation Share Class	USD	23 May 2014	1.25%	1.61%	1.61%
"P" Share Class	USD	23 May 2014	1.25%	1.61%	1.61%
"R" Accumulation Share Class	EUR	20 October 2015	0.75%	1.15%	1.15%
"R" Accumulation Share Class	USD	14 April 2014	0.75%	1.15%	1.15%
"R" Share Class	USD	14 April 2014	0.75%	1.15%	1.15%
Emerging Markets CORE® Equity Portfolio	USD				
Base Accumulation Close Share Class	USD	10 August 2009	1.35%	1.75%	1.53%
Base Accumulation Snap Share Class	USD	1 December 2017	1.35%	1.75%	1.52%
Base Currency Snap Share Class	USD	28 April 2017	1.35%	1.75%	1.52%
Other Currency Accumulation Close Share Class	EUR	30 January 2017	1.35%	1.75%	1.53%
Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	CHF	4 April 2018	1.35%	1.75%	1.53%
Other Currency Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	EUR	27 April 2018	1.35%	1.75%	1.53%
"A" Accumulation Snap Share Class (Long Emerging Markets CCY vs. USD)	PLN	2 May 2019	1.35%	2.25%	2.02%
"A" Snap Share Class ^(c)	USD EUR	8 January 2021 7 August 2017	1.35%	2.25%	2.03%
"E" Accumulation Close Share Class "I" Accumulation Close Share Class	EUR		1.35% 0.65%	2.50% 1.01%	2.27% 0.76%
"I" Accumulation Close Share Class	USD	8 January 2018 10 August 2009	0.65%	1.01%	0.76%
"I" Accumulation Close Share Class	GBP	2 May 2019	0.65%	1.01%	0.76%
"I" Close Share Class	EUR	9 May 2018	0.65%	1.01%	0.76%
"IO" Accumulation Close Share Class	GBP	8 July 2011	0.00%	0.36%	0.11%
"IO" Accumulation Close Share Class	JPY	4 March 2019	0.00%	0.36%	0.11%
"IO" Accumulation Close Share Class	USD	10 August 2009	0.00%	0.36%	0.11%
"IO" Accumulation Snap Share Class(c)	JPY	23 March 2021	0.00%	0.36%	0.12%
"IO" Accumulation Snap Share Class	USD	12 December 2017	0.00%	0.36%	0.11%
"IO" Snap Share Class	USD	14 June 2017	0.00%	0.36%	0.11%
"P" Accumulation Close Share Class	USD	19 November 2012	0.80%	1.20%	0.96%
"P" Close Share Class	USD	19 November 2012	0.80%	1.20%	0.96%
"R" Accumulation Close Share Class	USD	3 December 2012	0.65%	1.05%	0.82%
"R" Accumulation Close Share Class (Long Emerging Markets CCY vs. USD)	EUR	4 April 2018	0.65%	1.05%	0.83%
"R" Close Share Class	GBP	10 December 2012	0.65%	1.05%	0.83%
"R" Close Share Class	USD	3 December 2012	0.65%	1.05%	0.83%
Europe CORE® Equity Portfolio	EUR	14 Navarah au 2005	4.050/	4 500/	4 440/
Base Accumulation Share Class	EUR EUR	14 November 2005	1.25% 1.25%	1.50% 1.50%	1.41%
Base Currency Share Class	USD	1 October 1999	1.25%	1.50%	1.41% 1.41%
Other Currency Accumulation Share Class Other Currency Accumulation Share Class (USD Hedged Class)	USD	27 April 2017 8 June 2018	1.25%	1.50%	1.41%
Other Currency Share Class	GBP	4 May 2017	1.25%	1.50%	1.42%
Other Currency Share Class	USD	13 April 2017	1.25%	1.50%	1.41%
"A" Accumulation Share Class	EUR	4 May 2017	1.25%	2.00%	1.91%
"A" Accumulation Share Class	USD	7 August 2017	1.25%	2.00%	1.91%
"A" Accumulation Share Class (PLN Hedged Class)	PLN	2 May 2019	1.25%	2.00%	1.91%
"A" Share Class	EUR	5 March 2001	1.25%	2.00%	1.91%
"A" Share Class	USD	31 October 2006	1.25%	2.00%	1.91%
"E" Accumulation Share Class	EUR	10 January 2005	1.25%	2.00%	1.91%
"I" Accumulation Share Class	CHF	4 January 2018	0.50%	0.71%	0.59%
"I" Accumulation Share Class	EUR	5 September 2006	0.50%	0.71%	0.59%
"I" Accumulation Share Class	USD	4 May 2017	0.50%	0.71%	0.59%
"I" Accumulation Share Class (CHF Hedged Class)	CHF	12 March 2018	0.50%	0.71%	0.59%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	25 July 2018	0.50%	0.71%	0.59%
"I" Accumulation Share Class (USD Hedged Class) "I" Share Class	USD EUR	19 March 2018 28 October 2002	0.50% 0.50%	0.71% 0.71%	0.59% 0.59%
"IO" Accumulation Share Class	EUR	10 December 2007	0.00%	0.71%	0.09%
"IO" Accumulation Share Class (Long European CCY vs. EUR)	SGD	26 April 2019	0.00%	0.21%	0.09%
"IS" Accumulation Share Class (congletiopean CC+ vs. EOR)	EUR	18 December 2020	0.40%	0.21%	0.09%
"P" Accumulation Share Class	EUR	11 June 2007	1.00%	1.25%	1.14%
"P" Share Class	EUR	4 May 2017	1.00%	1.25%	1.14%
"P" Share Class	GBP	4 May 2017	1.00%	1.25%	1.14%
"P" Share Class	USD	8 May 2017	1.00%	1.25%	1.14%
"R" Accumulation Share Class	EUR	10 December 2012	0.50%	0.75%	0.65%
"R" Share Class	EUR	3 December 2012	0.50%	0.75%	0.65%
"R" Share Class	GBP	3 December 2012	0.50%	0.75%	0.65%
"R" Share Class	USD	4 May 2017	0.50%	0.75%	0.65%
Eurozone CORE® Equity Portfolio ^(c)	EUR	•			
Base Accumulation Share Class ^(c)	EUR	15 July 2021	1.15%	1.40%	1.40%
Base Currency Share Class ^(c)	EUR	15 July 2021	1.15%	1.40%	1.40%
Other Currency Accumulation Share Class ^(c)	USD	15 July 2021	1.15%	1.40%	1.40%
"E" Accumulation Share Class ^(c)	EUR	15 July 2021	1.15%	1.90%	1.90%
"I" Accumulation Share Class ^(c)	EUR	15 July 2021	0.45%	0.66%	0.66%
"I" Share Class ^(c)	EUR	15 July 2021	0.45%	0.66%	0.66%
"R" Accumulation Share Class ^(c)	EUR EUR	15 July 2021	0.45%	0.70%	0.70%
"R" Share Class ^(c)		15 July 2021	0.45%	0.70%	0.70%
		,			
Global CORE® Equity Portfolio	USD	•	4.0504	4 500/	4.000/
Global CORE® Equity Portfolio Base Accumulation Close Share Class	USD USD	21 November 2005	1.25%	1.50%	1.39%
Global CORE® Equity Portfolio Base Accumulation Close Share Class Base Accumulation Snap Share Class	USD USD USD	21 November 2005 14 November 2005	1.25%	1.50%	1.38%
Global CORE® Equity Portfolio Base Accumulation Close Share Class	USD USD	21 November 2005			

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Ne Expense Ratio
Global CORE® Equity Portfolio (Continued)					
Base Currency Snap Share Class	USD	14 October 2004	1.25%	1.50%	1.389
Other Currency Accumulation Close Share Class Other Currency Accumulation Close Share Class	HKD SGD	30 January 2019 13 February 2018	1.25% 1.25%	1.50% 1.50%	1.39% 1.39%
Other Currency Accumulation Close Share Class (AUD Hedged Class)	AUD	30 January 2019	1.25%	1.50%	1.389
Other Currency Accumulation Close Share Class (SGD Hedged Class)	SGD	16 April 2018	1.25%	1.50%	1.389
Other Currency Accumulation Snap Share Class	EUR	19 October 2017	1.25%	1.50%	1.389
Other Currency Accumulation Snap Share Class (EUR Hedged Class)	EUR	22 August 2019	1.25%	1.50%	1.39%
"A" Snap Share Class	USD	8 March 2006	1.25%	2.00%	1.889
"E" Accumulation Close Share Class "E" Accumulation Snap Share Class	EUR EUR	31 October 2006	1.25%	2.00%	1.889
"E" Accumulation Snap Snare Class "E" Accumulation Snap Share Class (EUR Hedged Class)	EUR	29 June 2005 5 March 2018	1.25% 1.25%	2.00% 2.00%	1.88% 1.88%
"G" Snap Share Class ^(c)	USD	7 December 2020	0.00%	0.25%	0.129
"I" Accumulation Close Share Class	EUR	26 October 2007	0.50%	0.71%	0.569
"I" Accumulation Close Share Class	USD	31 January 2006	0.50%	0.71%	0.569
"I" Accumulation Close Share Class (CHF Hedged Class)	CHF	26 March 2018	0.50%	0.71%	0.56%
"I" Accumulation Close Share Class (EUR Hedged Class)	EUR	26 February 2018	0.50%	0.71%	0.569
"I" Accumulation Snap Share Class(c)	GBP	7 December 2020	0.50%	0.71%	0.579
"I" Accumulation Snap Share Class ^(c)	SEK	29 November 2021	0.50%	0.71%	0.719
"I" Accumulation Snap Share Class "I" Accumulation Snap Share Class (EUR Hedged Class)	USD EUR	6 June 2019 5 March 2018	0.50% 0.50%	0.71% 0.71%	0.57% 0.56%
"I" Close Share Class	GBP	23 December 2016	0.50%	0.71%	0.56%
"I" Close Share Class	USD	10 July 2006	0.50%	0.71%	0.56%
"I" Snap Share Class	USD	14 October 2004	0.50%	0.71%	0.56%
"IO" (Dis) (Cap Monthly) Snap Share Class	USD	14 June 2019	0.00%	0.21%	0.079
"IO" Accumulation Close Share Class	EUR	25 September 2008	0.00%	0.21%	0.06%
"IO" Accumulation Close Share Class ^(c)	GBP	19 August 2008	0.00%	0.21%	0.07%
"IO" Accumulation Close Share Class	USD	30 November 2007	0.00%	0.21%	0.06%
"IO" Accumulation Snap Share Class ^(c)	SEK	13 August 2021	0.00%	0.21%	0.079
"IO" Accumulation Snap Share Class	USD	21 April 2015	0.00%	0.21%	0.069
"IO" Snap Share Class "IS" Accumulation Snap Share Class ^(c)	USD EUR	30 June 2014 21 December 2020	0.00% 0.40%	0.21% 0.61%	0.069 0.479
"IS" Accumulation Snap Share Class(c)	USD	9 February 2021	0.40%	0.61%	0.47 /
"IS" Accumulation Snap Share Class (EUR Hedged Class)(c)	EUR	21 December 2020	0.40%	0.61%	0.479
"P" Accumulation Snap Share Class	USD	11 June 2007	1.00%	1.25%	1.119
"P" Snap Share Class	USD	3 April 2009	1.00%	1.25%	1.119
"R" Accumulation Close Share Class (CHF Hedged Class)	CHF	28 August 2018	0.50%	0.75%	0.649
"R" Accumulation Snap Share Class	EUR	19 October 2017	0.50%	0.75%	0.639
"R" Accumulation Snap Share Class	USD	3 December 2012	0.50%	0.75%	0.639
"R" Close Share Class	GBP	23 December 2016	0.50%	0.75%	0.63%
"R" Snap Share Class	USD	3 December 2012	0.50%	0.75%	0.64%
Global Small Cap CORE® Equity Portfolio Base Currency Close Share Class	USD USD	3 August 2006	1.25%	1.50%	1.449
Base Currency Snap Share Class	USD	3 August 2006	1.25%	1.50%	1.449
Other Currency Accumulation Snap Share Class	EUR	27 April 2017	1.25%	1.50%	1.449
Other Currency Accumulation Snap Share Class	SEK	23 October 2015	1.25%	1.50%	1.449
"A" Close Share Class	USD	30 March 2007	1.25%	2.00%	1.94%
"A" Snap Share Class	USD	18 June 2007	1.25%	2.00%	1.949
"E" Accumulation Close Share Class	EUR	30 March 2007	1.25%	2.00%	1.949
"E" Accumulation Snap Share Class	EUR	18 June 2007	1.25%	2.00%	1.949
"I" Accumulation Close Share Class "I" Accumulation Snap Share Class	GBP EUR	24 August 2017 31 October 2007	0.60% 0.60%	0.81% 0.81%	0.729 0.729
"I" Accumulation Snap Share Class	USD	7 June 2016	0.60%	0.81%	0.72
"I" Close Share Class	GBP	24 August 2017	0.60%	0.81%	0.72
"IO" Accumulation Close Share Class	GBP	19 August 2008	0.00%	0.21%	0.12
"IO" Accumulation Close Share Class	JPY	1 August 2018	0.00%	0.21%	0.12
"IO" Accumulation Close Share Class	USD	30 November 2007	0.00%	0.21%	0.12
"IO" Accumulation Snap Share Class ^(c)	SEK	13 August 2021	0.00%	0.21%	0.12
"IO" Accumulation Snap Share Class	USD	21 April 2015	0.00%	0.21%	0.12
"IO" Snap Share Class	USD	30 June 2014	0.00% 1.00%	0.21%	0.12 ¹ 1.17 ¹
"P" Accumulation Snap Share Class "R" Accumulation Snap Share Class	USD	11 June 2007 3 December 2012	0.60%	1.25%	0.79
"R" Snap Share Class	GBP	9 July 2015	0.60%	0.85% 0.85%	0.79
"R" Snap Share Class	USD	3 December 2012	0.60%	0.85%	0.79
IS CORE® Equity Portfolio	USD	0 20002012	0.0070	0.0070	00
Base Accumulation Close Share Class	USD	21 November 2005	1.00%	1.25%	1.14
Base Accumulation Snap Share Class	USD	14 November 2005	1.00%	1.25%	1.15
Base Currency Close Share Class	USD	21 November 2005	1.00%	1.25%	1.14
Base Currency Snap Share Class	USD	18 November 1996	1.00%	1.25%	1.14
Other Currency Accumulation Close Share Class	HKD	28 June 2019	1.00%	1.25%	1.14
Other Currency Accumulation Close Share Class	SGD	20 June 2018	1.00%	1.25%	1.15
"A" Snap Share Class "E" Accumulation Snap Share Class	USD EUR	5 March 2001 31 July 2001	1.00% 1.00%	1.75%	1.649 1.649
"E" Accumulation Snap Snare Class "E" Accumulation Snap Share Class (EUR Hedged Class)	EUR	8 March 2018	1.00%	1.75% 1.75%	1.64
"I" Accumulation Close Share Class	HKD	31 May 2019	0.50%	0.71%	0.57
"I" Accumulation Close Share Class	USD	14 September 2015	0.50%	0.71%	0.57
"I" Accumulation Snap Share Class	USD	3 December 2014	0.50%	0.71%	0.57
"I" Accumulation Snap Share Class (EUR Hedged Class)	EUR	8 March 2018	0.50%	0.71%	0.57
"I" Snap Share Class	USD	22 February 2002	0.50%	0.71%	0.57
"P" Accumulation Snap Share Class	USD	11 June 2007	0.80%	1.05%	0.92
"P" Snap Share Class	USD	25 April 2008	0.80%	1.05%	0.93
"R" Accumulation Snap Share Class "R" Snap Share Class	USD GBP	3 December 2012 3 December 2012	0.50% 0.50%	0.75% 0.75%	0.64 0.64

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
US CORE® Equity Portfolio (Continued)					
"R" Snap Share Class "U" Close Share Class	USD	3 December 2012 27 February 2004	0.50% 1.00%	0.75% 1.25%	0.64% 1.18%
US Small Cap CORE® Equity Portfolio	USD	21 rebluary 2004	1.00 /6	1.25/0	1.10/0
Base Accumulation Close Share Class	USD	5 December 2005	1.25%	1.50%	1.50%
Base Accumulation Snap Share Class	USD	5 December 2005	1.25%	1.50%	1.50%
Base Currency Snap Share Class	USD	5 December 2005	1.25% 1.25%	1.50% 2.00%	1.50% 2.00%
"A" Close Share Class "E" Accumulation Close Share Class	EUR	5 December 2005 5 December 2005	1.25%	2.00%	2.00%
"E" Accumulation Snap Share Class	EUR	5 December 2005	1.25%	2.00%	2.00%
"I" Accumulation Snap Share Class	USD	26 October 2007	0.60%	0.81%	0.78%
"I" Snap Share Class	USD	9 October 2006	0.60%	0.81%	0.79%
"IO" Accumulation Snap Share Class "P" Accumulation Snap Share Class	USD	7 April 2017 11 June 2007	0.00% 0.80%	0.21% 1.05%	0.19% 1.04%
"R" Accumulation Snap Share Class	USD	3 December 2012	0.60%	0.85%	0.85%
"R" Snap Share Class	GBP	10 December 2012	0.60%	0.85%	0.85%
"R" Snap Share Class	USD USD	3 December 2012	0.60%	0.85%	0.85%
Asia High Yield Bond Portfolio Base Accumulation Share Class	USD	13 August 2020	1.25%	1.50%	1.50%
Base Currency (Dis) (Gross Monthly) Share Class	USD	13 August 2020	1.25%	1.50%	1.50%
Base Currency (Dis) (Stable Monthly) Share Class	USD	13 August 2020	1.25%	1.50%	1.50%
Other Currency (Dis) (Gross Monthly) Share Class	HKD	13 August 2020	1.25%	1.50%	1.50%
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (AUD Hedged Class)	AUD AUD	13 August 2020 13 August 2020	1.25% 1.25%	1.50% 1.50%	1.50% 1.50%
Other Currency (Dis) (Stable Monthly) Share Class (AOD Redged Class) Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	13 August 2020	1.25%	1.50%	1.50%
Other Currency (Dis) (Stable Monthly) Share Class (GBP Hedged Class)	GBP	13 August 2020	1.25%	1.50%	1.50%
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	13 August 2020	1.25%	1.50%	1.50%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	24 November 2020 24 November 2020	1.25%	2.00% 2.00%	2.00% 2.00%
"E" Share Class (EUR Hedged Class) "I SD" Accumulation Share Class	EUR USD	8 October 2020	1.25% 0.40%	0.61%	0.60%
"I SD" Share Class ^(c)	GBP	26 March 2021	0.40%	0.61%	0.58%
"I" (Dis) (Gross Monthly) Share Class ^(c)	USD	9 July 2021	0.60%	0.81%	0.80%
"I" Accumulation Share Class	USD	13 August 2020	0.60%	0.81%	0.81%
"I" Share Class "I" Share Class	GBP USD	4 November 2020	0.60% 0.60%	0.81% 0.81%	0.81% 0.79%
"I" Share Class (EUR Hedged Class) ^(c)	EUR	13 August 2020 9 July 2021	0.60%	0.81%	0.79%
"I" Share Class (GBP Hedged Class) ^(c)	GBP	25 February 2021	0.60%	0.81%	0.79%
"IS" Share Class	USD	13 August 2020	0.40%	0.61%	0.61%
"P" (Dis) (Gross Monthly) Share Class ^(c)	USD	9 July 2021	0.90%	1.15%	1.15%
"P" Accumulation Share Class "P" Share Class	USD	13 August 2020 13 August 2020	0.90% 0.90%	1.15% 1.15%	1.15% 1.15%
"R" Share Class	GBP	4 November 2020	0.60%	0.85%	0.85%
Emerging Markets Corporate Bond Portfolio	USD				
Base Accumulation Share Class	USD	17 May 2011	1.25%	1.50%	1.39%
Base Currency (Dis) (Gross Monthly) Share Class	USD	1 December 2017 31 March 2017	1.25% 1.25%	1.50% 1.50%	1.39% 1.38%
Base Currency (Dis) (Monthly) Share Class Base Currency (Dis) (Stable Monthly) Share Class	USD	13 April 2017	1.25%	1.50%	1.39%
Base Currency Share Class	USD	17 May 2011	1.25%	1.50%	1.39%
Other Currency (Dis) (Gross Monthly) Share Class	HKD	30 January 2019	1.25%	1.50%	1.38%
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	AUD SGD	30 January 2019 31 March 2017	1.25% 1.25%	1.50% 1.50%	1.38% 1.39%
Other Currency (Dis) (Monthly) Share Class (SGD Hedged Class) Other Currency (Dis) (Stable Monthly) Share Class (AUD Hedged Class)	AUD	1 June 2017	1.25%	1.50%	1.38%
Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	6 September 2019	1.25%	1.50%	1.39%
Other Currency (Dis) (Stable Monthly) Share Class (GBP Hedged Class)	GBP	8 June 2017	1.25%	1.50%	1.38%
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	13 April 2017 21 February 2020	1.25%	1.50%	1.38%
Other Currency Accumulation Share Class (CHF Hedged Class) Other Currency Accumulation Share Class (EUR Hedged Class)	CHF EUR	17 May 2011	1.25% 1.25%	1.50% 1.50%	1.38% 1.38%
Other Currency Share Class (EUR Hedged Class)	EUR	17 May 2011	1.25%	1.50%	1.38%
Other Currency Share Class (GBP Hedged Class)	GBP	17 May 2011	1.25%	1.50%	1.38%
"A" Share Class	USD	17 May 2011	1.25%	1.75%	1.63%
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class) "E" Accumulation Share Class (EUR Hedged Class)	EUR EUR	8 August 2012 17 May 2011	1.25% 1.25%	2.00% 2.00%	1.88% 1.88%
"I" (Dis) (Stable Monthly) Share Class	USD	31 October 2019	0.70%	0.91%	0.77%
"I" Accumulation Share Class	USD	17 May 2011	0.70%	0.91%	0.76%
"I" Accumulation Share Class (BRL Hedged Class)(c)	USD	8 February 2021	0.70%	0.91%	0.77%
"I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	CHF EUR	21 February 2020 17 May 2011	0.70% 0.70%	0.91% 0.91%	0.76% 0.76%
"I" Accumulation Share Class (EDR Hedged Class) "I" Accumulation Share Class (GBP Hedged Class)	GBP	1 December 2014	0.70%	0.91%	0.76%
"I" Share Class	USD	17 May 2011	0.70%	0.91%	0.76%
"I" Share Class (EUR Hedged Class)	EUR	17 May 2011	0.70%	0.91%	0.76%
"I" Share Class (GBP Hedged Class)	GBP	26 June 2020	0.70%	0.91%	0.76%
"IO" Accumulation Share Člass "IO" Accumulation Share Class	JPY USD	13 September 2016 24 April 2015	0.00% 0.00%	0.21% 0.21%	0.06% 0.06%
"IO" Share Class	USD	15 November 2013	0.00%	0.21%	0.06%
"IS" Accumulation Share Class (EUR Hedged Class)	EUR	27 February 2019	0.45%	0.66%	0.51%
"P" Accumulation Share Class	USD	8 February 2013	1.00%	1.25%	1.11%
"P" Share Class	USD	8 February 2013	1.00%	1.25%	1.13%
"R" Accumulation Share Class "R" Accumulation Share Class (CHF Hedged Class)	USD CHF	13 December 2012 21 February 2020	0.70% 0.70%	0.95% 0.95%	0.84% 0.83%
"R" Share Class	USD	13 December 2012	0.70%	0.95%	0.84%
"R" Share Class (GBP Hedged Class)	GBP	5 December 2012	0.70%	0.95%	0.83%
Emerging Markets Debt Blend Portfolio	USD	0.14		4	,
Base Accumulation Share Class	USD	8 May 2013	1.40%	1.65%	1.58%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Emerging Markets Debt Blend Portfolio (Continued)	LICD	0.142042	4.400/	4.050/	4.500/
Base Currency Share Class Other Currency Accumulation Share Class (EUR Partially Hedged Class)	USD EUR	8 May 2013 8 May 2013	1.40% 1.40%	1.65% 1.65%	1.58% 1.59%
Other Currency Share Class (EUR Partially Hedged Class)	EUR	8 May 2013	1.40%	1.65%	1.59%
"E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	8 May 2013	1.40%	2.15%	2.08%
"I" Accumulation Share Class	EUR	15 May 2017	0.70%	0.91%	0.82%
"I" Accumulation Share Class	USD	8 May 2013	0.70%	0.91%	0.82%
"I" Accumulation Share Class (EUR Partially Hedged Class) "I" Share Class	EUR USD	28 June 2017 8 May 2013	0.70% 0.70%	0.91% 0.91%	0.81% 0.82%
"I" Share Class (GBP Partially Hedged Class)	GBP	8 May 2013	0.70%	0.91%	0.82%
"IO" Share Class (GBP Partially Hedged Class)	GBP	14 November 2019	0.00%	0.21%	0.12%
"R" Accumulation Share Class	USD	8 May 2013	0.70%	0.95%	0.89%
"R" Share Class	USD	8 May 2013	0.70%	0.95%	0.89%
"R" Share Class (GBP Partially Hedged Class) Emerging Markets Debt Local Portfolio	GBP USD	8 May 2013	0.70%	0.95%	0.89%
Base Accumulation Share Class	USD	29 June 2007	1.60%	1.85%	1.77%
Base Currency (Dis) (Monthly) Share Class	USD	15 April 2011	1.60%	1.85%	1.77%
Base Currency Share Class	USD	29 June 2007	1.60%	1.85%	1.77%
Other Currency Share Class	GBP	4 June 2010	1.60%	1.85%	1.77%
"A" Accumulation Share Class "A" Share Class	USD	29 June 2007 29 June 2007	1.60% 1.60%	2.10% 2.10%	2.02% 2.02%
"E" (Dis) (Quarterly) Share Class	EUR	15 April 2011	1.60%	2.10%	2.02%
"E" Accumulation Share Class	EUR	29 June 2007	1.60%	2.10%	2.02%
"E" Share Class	EUR	29 June 2007	1.60%	2.10%	2.02%
"I" (Dis) (Quarterly) Share Class	EUR	24 June 2014	0.70%	0.91%	0.80%
"I" Accumulation Share Class	EUR	15 March 2010	0.70%	0.91%	0.80%
"I" Accumulation Share Class "I" Accumulation Share Class	GBP USD	1 December 2014 29 June 2007	0.70% 0.70%	0.91% 0.91%	0.81% 0.80%
"I" Share Class	USD	29 June 2007	0.70%	0.91%	0.80%
"IO" (Dis) (Gross Monthly) Share Class	USD	18 March 2019	0.00%	0.21%	0.11%
"IO" Accumulation Share Class	JPY	31 August 2016	0.00%	0.21%	0.10%
"IO" Accumulation Share Class	USD	26 September 2007	0.00%	0.21%	0.10%
"IO" Share Class "IS" Share Class	USD EUR	30 June 2014 20 March 2020	0.00% 0.45%	0.21%	0.11% 0.56%
"IX" (Dis) (Cap Monthly) Share Class	USD	4 September 2007	1.00%	0.66% 1.21%	1.10%
"IXO" (Dis) (Cap Monthly) Share Class	USD	15 October 2009	0.00%	0.21%	0.10%
"P" Accumulation Share Class	USD	29 May 2009	1.25%	1.50%	1.40%
"P" Share Class	USD	29 May 2009	1.25%	1.50%	1.40%
"R" Accumulation Share Class	EUR USD	13 December 2012	0.70%	0.95%	0.87%
"R" Accumulation Share Class "R" Share Class	EUR	13 December 2012 13 December 2012	0.70% 0.70%	0.95% 0.95%	0.89% 0.87%
"R" Share Class	GBP	10 December 2012	0.70%	0.95%	0.87%
"R" Share Class	USD	13 December 2012	0.70%	0.95%	0.87%
Emerging Markets Debt Portfolio	USD				
Base Accumulation Share Class	USD	14 November 2005	1.25%	1.50%	1.39%
Base Accumulation Share Class (Duration Hedged Class) Base Accumulation Share Class (EUR Hedged Class)	USD EUR	13 July 2011 12 October 2007	1.25% 1.25%	1.50% 1.50%	1.38% 1.38%
Base Currency (Dis) (Gross Monthly) Share Class	USD	1 December 2017	1.25%	1.50%	1.39%
Base Currency (Dis) (Monthly) Share Class	USD	15 April 2011	1.25%	1.50%	1.38%
Base Currency (Dis) (Stable Monthly) Share Class	USD	15 July 2016	1.25%	1.50%	1.39%
Base Currency Share Class	USD	3 May 2000	1.25%	1.50%	1.39%
Base Currency Share Class (Duration Hedged Class) Other Currency (Dis) (Monthly) Share Class (EUR Hedged Class)	USD EUR	13 July 2011 22 September 2016	1.25% 1.25%	1.50% 1.50%	1.38% 1.38%
Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class)	HKD	30 September 2016	1.25%	1.50%	1.38%
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	15 July 2016	1.25%	1.50%	1.38%
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	13 March 2015	1.25%	1.50%	1.38%
Other Currency Accumulation Share Class (EUR Hedged Class) (Duration Hedged					
Class)	EUR	13 July 2011	1.25%	1.50%	1.38%
Other Currency Share Class (EUR Hedged Class) Other Currency Share Class (SGD Hedged Class)	EUR SGD	9 May 2012 21 June 2011	1.25% 1.25%	1.50% 1.50%	1.38% 1.38%
"A" (Dis) (Monthly) Share Class	USD	5 May 2011	1.25%	1.75%	1.63%
"A" Accumulation Share Class	USD	24 October 2016	1.25%	1.75%	1.64%
"A" Accumulation Share Class (PLN Hedged Class)	PLN	27 May 2016	1.25%	1.75%	1.63%
"A" Share Class	USD	5 March 2001	1.25%	1.75%	1.63%
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	21 April 2011	1.25%	2.00%	1.88%
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class) (Duration Hedged Class) "E" Accumulation Share Class	EUR EUR	13 July 2011 31 July 2001	1.25% 1.25%	2.00% 2.00%	1.88% 1.89%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	10 November 2010	1.25%	2.00%	1.88%
"E" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	13 July 2011	1.25%	2.00%	1.88%
"I" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class)	EUR	25 April 2016	0.75%	0.96%	0.81%
"I" (Dis) (Quarterly) Share Class	GBP	2 September 2016	0.75%	0.96%	0.82%
"I" (Dis) (Quarterly) Share Class (CHF Hedged Class) "I" Accumulation Share Class	CHF USD	27 April 2015 3 September 2010	0.75% 0.75%	0.96% 0.96%	0.81% 0.82%
"I" Accumulation Share Class (CHF Hedged Class)	CHF	17 November 2015	0.75%	0.96%	0.82%
"I" Accumulation Share Class (Duration Hedged Class)(c)	EUR	11 May 2015	0.75%	0.96%	0.81%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	7 February 2006	0.75%	0.96%	0.82%
"I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	19 August 2014	0.75%	0.96%	0.81%
"I" Accumulation Share Class (JPY Hedged Class)	JPY	2 June 2017	0.75%	0.96%	0.82%
"I" Share Class "I" Share Class	EUR USD	23 August 2017 19 June 2001	0.75% 0.75%	0.96% 0.96%	0.82% 0.81%
"I" Share Class "I" Share Class (Duration Hedged Class)	USD	16 July 2015	0.75%	0.96%	0.81%
"I" Share Class (EUR Hedged Class)	EUR	27 November 2006	0.75%	0.96%	0.81%
"I" Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	5 July 2013	0.75%	0.96%	0.82%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Emerging Markets Debt Portfolio (Continued)	ODD	00 N	0.750/	0.000/	0.040/
"I" Share Class (GBP Hedged Class) "I" Share Class (GBP Hedged Class) (Duration Hedged Class) ^(c)	GBP GBP	30 November 2005 28 July 2011	0.75% 0.75%	0.96% 0.96%	0.81% 0.81%
"IO" (Dis) (Gross Monthly) Share Class	USD	18 March 2019	0.00%	0.30 %	0.07%
"IO" Accumulation Share Class	GBP	16 August 2018	0.00%	0.21%	0.07%
"IO" Accumulation Share Class	JPY	7 October 2016	0.00%	0.21%	0.07%
"IO" Accumulation Share Class	USD	30 November 2007	0.00%	0.21%	0.07%
"IO" Accumulation Share Class (EUR Hedged Class)	EUR GBP	8 June 2016	0.00% 0.00%	0.21%	0.07%
"IO" Accumulation Share Class (GBP Hedged Class) "IO" Accumulation Share Class (JPY Hedged Class)	JPY	30 April 2008 7 October 2016	0.00%	0.21% 0.21%	0.07% 0.07%
"IO" Share Class	USD	1 August 2006	0.00%	0.21%	0.07%
"IS" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	6 November 2014	0.45%	0.66%	0.51%
"IS" Accumulation Share Class	USD	4 December 2017	0.45%	0.66%	0.52%
"IS" Accumulation Share Class (CHF Hedged Class)	CHF	1 October 2019	0.45%	0.66%	0.51%
"IS" Accumulation Share Class (EUR Hedged Class) "IS" Share Class	EUR USD	4 December 2017 1 October 2019	0.45% 0.45%	0.66% 0.66%	0.51% 0.52%
"IS" Share Class (EUR Hedged Class)	EUR	1 October 2019	0.45%	0.66%	0.51%
"IS" Share Class (GBP Hedged Class)	GBP	4 December 2017	0.45%	0.66%	0.51%
"IX" (Dis) (Cap Monthly) Share Class	USD	4 September 2007	0.75%	0.96%	0.82%
"P" Accumulation Share Class	USD	3 May 2017	1.00%	1.25%	1.11%
"P" Share Class	USD	3 May 2017	1.00%	1.25%	1.14%
"R" Accumulation Share Class "R" Accumulation Share Class	EUR USD	13 December 2012 3 December 2012	0.75% 0.75%	1.00% 1.00%	0.89% 0.88%
"R" Accumulation Share Class (CHF Hedged Class)	CHF	13 March 2015	0.75%	1.00%	0.88%
"R" Accumulation Share Class (Duration Hedged Class) ^(c)	USD	28 July 2017	0.75%	1.00%	0.89%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	5 December 2012	0.75%	1.00%	0.88%
"R" Share Class	USD	3 December 2012	0.75%	1.00%	0.88%
"R" Share Class (EUR Hedged Class)	EUR	5 December 2012	0.75%	1.00%	0.88%
"R" Share Class (GBP Hedged Class) "R" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP GBP	5 December 2012 5 December 2012	0.75% 0.75%	1.00% 1.00%	0.88% 0.89%
"R" Share Class (SGD Hedged Class)	SGD	23 October 2015	0.75%	1.00%	0.88%
"RS" Accumulation Share Class	USD	1 October 2019	0.52%	0.77%	0.66%
"RS" Accumulation Share Class (CHF Hedged Class)	CHF	1 October 2019	0.52%	0.77%	0.66%
"RS" Accumulation Share Class (EUR Hedged Class)	EUR	1 October 2019	0.52%	0.77%	0.66%
"RS" Share Class	USD	1 October 2019	0.52%	0.77%	0.66%
"RS" Share Class (EUR Hedged Class) "RS" Share Class (GBP Hedged Class)	EUR GBP	1 October 2019 1 October 2019	0.52% 0.52%	0.77% 0.77%	0.66% 0.66%
ESG-Enhanced Emerging Markets Short Duration Bond Portfolio ^(c)	USD	1 October 2019	0.52 /6	0.77 /0	0.00 /6
Base Accumulation Share Class	USD	8 January 2019	1.00%	1.19%	1.19%
Base Currency Share Class	USD	8 January 2019	1.00%	1.19%	1.19%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	8 January 2019	1.00%	1.19%	1.19%
Other Currency Share Class (EUR Hedged Class)	EUR EUR	8 January 2019	1.00% 1.00%	1.19%	1.19%
"E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class	USD	8 January 2019 8 January 2019	0.50%	1.44% 0.65%	1.44% 0.65%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	8 January 2019	0.50%	0.65%	0.65%
"I" Accumulation Share Class (GBP Hedged Class)	GBP	8 January 2019	0.50%	0.65%	0.65%
"I" Share Class	USD	8 January 2019	0.50%	0.65%	0.65%
"I" Share Class (EUR Hedged Class)	EUR	8 January 2019	0.50%	0.65%	0.65%
"P" Accumulation Share Class "P" Share Class	USD USD	26 February 2020 15 October 2019	0.70% 0.70%	0.89% 0.89%	0.89% 0.89%
"P" Share Class (EUR Hedged Class)	EUR	15 October 2019	0.70%	0.89%	0.89%
"P" Share Class (GBP Hedged Class)	GBP	15 October 2019	0.70%	0.89%	0.89%
"R" Accumulation Share Class	USD	15 October 2019	0.50%	0.69%	0.69%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	8 January 2019	0.50%	0.69%	0.69%
"R" Accumulation Share Class (GBP Hedged Class)	GBP	8 January 2019	0.50%	0.69%	0.69%
"R" Share Class "R" Share Class (EUR Hedged Class)	USD EUR	15 October 2019 8 January 2019	0.50% 0.50%	0.69% 0.69%	0.69% 0.69%
"R" Share Class (GBP Hedged Class)	GBP	8 January 2019	0.50%	0.69%	0.69%
ESG-Enhanced Euro Short Duration Bond Plus Portfolio(c)	EUR	•			
Base Accumulation Share Class	EUR	15 January 2014	0.50%	0.64%	0.64%
Base Currency Share Class	EUR	15 January 2014	0.50%	0.64%	0.64%
"E" Accumulation Share Class "I" Accumulation Share Class	EUR EUR	15 January 2014 15 January 2014	0.50% 0.25%	0.89% 0.35%	0.89% 0.35%
"I" Share Class	EUR	15 January 2014 15 January 2014	0.25%	0.35%	0.35%
"P" Accumulation Share Class	EUR	13 May 2014	0.35%	0.49%	0.49%
"P" Share Class	EUR	13 May 2014	0.35%	0.49%	0.49%
"R" Accumulation Share Class	EUR	15 January 2014	0.25%	0.39%	0.39%
"R" Share Class	EUR	15 January 2014	0.25%	0.39%	0.39%
ESG-Enhanced Europe High Yield Bond Portfolio (C) Base Accumulation Share Class	EUR EUR	17 June 2014	1.00%	1.25%	1.29%
Base Accumulation Share Class (USD Hedged Class)	USD	25 July 2014	1.00%	1.25%	1.29%
Base Currency Share Class	EUR	17 June 2014	1.00%	1.25%	1.27%
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	6 March 2018	1.00%	1.25%	1.28%
"A" Accumulation Share Class (PLN Hedged Class)	PLN	27 May 2016	1.00%	1.50%	1.54%
"E" Accumulation Share Class "I" Accumulation Share Class	EUR	17 June 2014	1.00%	1.85% 0.71%	1.89%
"I" Accumulation Share Class "I" Accumulation Share Class (USD Hedged Class)	EUR USD	17 June 2014 24 November 2020	0.50% 0.50%	0.71%	0.74% 0.73%
"I" Share Class	EUR	17 June 2014	0.50%	0.71%	0.75%
"P" (Dis) (Monthly) Share Class (USD Hedged Class)	USD	17 June 2014	0.70%	0.95%	0.99%
"P" Accumulation Share Class	EUR	17 June 2014	0.70%	0.95%	0.99%
"P" Accumulation Share Class (USD Hedged Class)	USD	17 June 2014	0.70%	0.95%	0.99%
"P" Share Class "R" Accumulation Share Class	EUR	17 June 2014	0.70%	0.95%	0.99%
n Accumulation Share Class	EUR	17 June 2014	0.50%	0.75%	0.79%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
ESG-Enhanced Europe High Yield Bond Portfolio ^(c) (Continued)					
"R" Share Class "R" Share Class (GBP Hedged Class)	EUR GBP	17 June 2014 17 June 2014	0.50% 0.50%	0.75% 0.75%	0.81% 0.79%
ESG-Enhanced Global Income Bond Portfolio ^(c)	USD	17 00110 2014	0.5070	0.7570	0.7 5 70
Base Accumulation Share Class	USD	16 September 2020	1.00%	1.25%	1.25%
Base Currency (Dis) (Gross Monthly) Share Class	USD	16 October 2020	1.00%	1.25%	1.25%
Base Currency (Dis) (Monthly) Share Class	USD	16 September 2020	1.00% 1.00%	1.25%	1.25% 1.25%
Base Currency (Dis) (Stable Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class	HKD	16 October 2020 16 October 2020	1.00%	1.25% 1.25%	1.25%
Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	AUD	16 October 2020	1.00%	1.25%	1.25%
Other Currency (Dis) (Monthly) Share Class (EUR Hedged Class)	EUR	16 September 2020	1.00%	1.25%	1.25%
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	16 October 2020	1.00%	1.25%	1.25%
Other Currency Accumulation Share Class (EUR Hedged Class) "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class)	EUR EUR	16 September 2020 9 October 2020	1.00% 1.00%	1.25% 1.75%	1.25% 1.75%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	16 September 2020	1.00%	1.75%	1.75%
"I" (Dis) (Monthly) Share Class	USD	16 September 2020	0.50%	0.71%	0.71%
"I" Accumulation Share Class	USD	16 September 2020	0.50%	0.71%	0.71%
"I" Accumulation Share Class (EUR Hedged Class) "P" (Dis) (Monthly) Share Class	EUR USD	9 October 2020 16 September 2020	0.50% 0.70%	0.71% 0.95%	0.71% 0.95%
"P" Accumulation Share Class	USD	16 September 2020	0.70%	0.95%	0.95%
"R" (Dis) (Monthly) Share Class	USD	16 September 2020	0.50%	0.75%	0.75%
"R" (Dis) (Monthly) Share Class (GBP Hedged Class)	GBP	16 September 2020	0.50%	0.75%	0.75%
"R" Accumulation Share Class	USD	16 September 2020	0.50%	0.75%	0.75%
"R" Accumulation Share Class (GBP Hedged Class) ESG-Enhanced Sterling Credit Portfolio (c)	GBP GBP	16 September 2020	0.50%	0.75%	0.75%
Base Currency Share Class	GBP	18 December 2008	0.80%	1.05%	1.05%
"I" Share Class	GBP	18 December 2008	0.40%	0.61%	0.61%
"P" Share Class	GBP	18 December 2008	0.50%	0.75%	0.75%
"R" Accumulation Share Class "R" Share Class	GBP GBP	3 December 2012 10 December 2012	0.40% 0.40%	0.65% 0.65%	0.65% 0.65%
Global Credit Portfolio (Hedged)	USD	10 December 2012	0.40 /6	0.05%	0.05 /6
Base Accumulation Share Class	USD	26 January 2006	1.00%	1.25%	1.16%
Base Currency Share Class	USD	26 January 2006	1.00%	1.25%	1.16%
Other Currency Accumulation Share Class (SEK Hedged Class) "A" Share Class	SEK	11 April 2014	1.00% 1.00%	1.25%	1.16%
"E" Accumulation Share Class (EUR Hedged Class)	USD EUR	26 January 2006 19 February 2009	1.00%	1.50% 1.50%	1.41% 1.41%
"I" (Dis) (Quarterly) Share Class (Duration Hedged Class)	USD	23 October 2013	0.40%	0.61%	0.49%
"I" Accumulation Share Class	USD	23 April 2012	0.40%	0.61%	0.49%
"I" Accumulation Share Class (CHF Hedged Class)	CHF	13 July 2010	0.40%	0.61%	0.49%
"I" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR EUR	16 November 2007 23 July 2013	0.40% 0.40%	0.61% 0.61%	0.49% 0.49%
"I" Accumulation Share Class (EBP Hedged Class) (Duration Hedged Class)	GBP	15 December 2015	0.40%	0.61%	0.49%
"I" Share Class (GBP Hedged Class)	GBP	8 April 2013	0.40%	0.61%	0.49%
"IO" Accumulation Share Class	USD	17 September 2013	0.00%	0.21%	0.09%
"IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class) (C)	GBP SEK	29 May 2015	0.00% 0.00%	0.21%	0.08%
"IO" Accumulation Share Class (SEK Hedged Class) ^(c) "IO" Share Class	USD	13 August 2021 30 June 2014	0.00%	0.21% 0.21%	0.11% 0.09%
"IXO" (Dis) (Cap Monthly) Share Class	USD	7 March 2017	0.00%	0.21%	0.09%
"P" Accumulation Share Class	USD	8 September 2008	0.50%	0.75%	0.64%
"P" Accumulation Share Class (Duration Hedged Class)	USD	11 September 2013	0.50%	0.75%	0.64%
"P" Accumulation Share Class (EUR Hedged Class) "P" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR EUR	28 October 2008 29 October 2013	0.50% 0.50%	0.75% 0.75%	0.64% 0.63%
"P" Share Class	USD	8 September 2008	0.50%	0.75%	0.63%
"P" Share Class (EUR Hedged Class)	EUR	5 August 2014	0.50%	0.75%	0.64%
"P" Share Class (GBP Hedged Class)	GBP	19 October 2010	0.50%	0.75%	0.64%
"R" Accumulation Share Class	USD USD	10 December 2012	0.40% 0.40%	0.65%	0.56%
"R" Accumulation Share Class (Duration Hedged Class) "R" Accumulation Share Class (EUR Hedged Class)	EUR	29 October 2013 5 December 2012	0.40%	0.65% 0.65%	0.56% 0.56%
"R" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	11 September 2013	0.40%	0.65%	0.56%
"R" Accumulation Share Class (GBP Hedged Class)	GBP	15 November 2017	0.40%	0.65%	0.57%
"R" Share Class	USD	10 December 2012	0.40%	0.65%	0.56%
"R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class)	EUR GBP	27 August 2014 5 December 2012	0.40% 0.40%	0.65% 0.65%	0.55% 0.56%
"R" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	3 October 2013	0.40%	0.65%	0.56%
Global Fixed Income Portfolio	USD				
Base Accumulation Share Class	USD	14 November 2005	1.00%	1.25%	1.25%
Base Currency Share Class	USD	26 February 1993	1.00%	1.25%	1.25%
"A" Share Class "B" Share Class ^(c)	USD USD	17 January 2001 5 March 2001	1.00% 1.00%	1.50% 2.50%	1.50% 2.50%
"E" Accumulation Share Class	EUR	31 July 2001	1.00%	1.50%	1.50%
"I" Accumulation Share Class	EUR	31 October 2007	0.35%	0.56%	0.56%
"I" Accumulation Share Class ^(c)	USD	30 April 2021	0.35%	0.56%	0.56%
"I" Share Class "IO" Accumulation Share Class	USD	5 December 2001 26 September 2007	0.35% 0.00%	0.56% 0.21%	0.56% 0.21%
"P" Accumulation Share Class	USD	29 May 2009	0.00%	0.21%	0.21%
"P" Share Class	USD	29 May 2009	0.40%	0.65%	0.65%
"R" Accumulation Share Class	USD	10 December 2012	0.35%	0.60%	0.60%
"R" Share Class	USD	10 December 2012	0.35%	0.60%	0.60%
Global Fixed Income Portfolio (Hedged) Base Accumulation Share Class	EUR EUR	14 November 2005	1.00%	1.25%	1.16%
Base Currency Share Class	EUR	17 December 2001	1.00%	1.25%	1.16%
"E" Accumulation Share Class	EUR	18 June 2007	1.00%	1.50%	1.41%
"I" Accumulation Share Class	EUR	28 September 2007	0.35%	0.56%	0.44%

Global Fixed Income Portfolio (Hedged) (Continued)		Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
***T Accumulation Share Class (USD Hedged Class)** **Of Share Class (USD Hedged Class)** **Of Share Class (USD Hedged Class)** **Of Share Class (USD Hedged Class)** **P Accumulation Share Class (USD Hedged Class)** **P Share Class (USD	Global Fixed Income Portfolio (Hedged) (Continued)	Nov	00.1	2.250/	0.500/	0.450/
Figure Class						
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107 Accumulation Share Class (USD Hedged Class)						
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STOC Ciss Cap Monthly) Share Class (USD Hodged Class)						
Pr Accumulation Share Class (UE) Hedged Class)						
PP Accumulation Share Class (CHE Hedged Class)						
FP Share Class GBP Hedged Class GBP Hedged Class GBP		CHF		0.40%	0.65%	
PP Share Class (LBP Hedged Class)	"P" Accumulation Share Class (USD Hedged Class)		16 July 2020	0.40%	0.65%	0.55%
PF Share Class (USD Hedged Class)						
## Accumulation Share Class (USD Hodged Class) ## Cannot Share Class (USD Hodged Class) ## Cannot Share Class (CHF Hodged Class) ## Cannot Class (GHF Hodged Class) ## Share Clarency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Share Clarency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Currency (Dis) (Giventry) Share Class (GHF Hodged Class) ## Character Class (GHF Ho						
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"IS" Share Class (GBP Hedged Class) GBP 12 August 2014 0.48% 0.58% 0.55% "P" Accumulation Share Class USD 3 May 2017 0.90% 1.15% 1.03% "P" Share Class USD 3 May 2017 0.90% 1.15% 1.03% "R" (Dis) (Monthly) Share Class (AUD Hedged Class) AUD 27 October 2015 0.60% 0.85% 0.74% "R" Accumulation Share Class USD 3 December 2012 0.60% 0.85% 0.74%	"IS" Share Class	USD	22 July 2014	0.48%	0.58%	0.55%
"P" Share Class USD 3 May 2017 0.90% 1.15% 1.03% "R" (Dis) (Monthly) Share Class (AUD Hedged Class) AUD 27 October 2015 0.60% 0.85% 0.74% "R" Accumulation Share Class USD 3 December 2012 0.60% 0.85% 0.74%			12 August 2014		0.58%	0.55%
"R" (Dis) (Monthly) Share Class (AUD Hedged Class) AUD 27 October 2015 0.60% 0.85% 0.74% "R" Accumulation Share Class USD 3 December 2012 0.60% 0.85% 0.74%						
"R" Accumulation Share Class USD 3 December 2012 0.60% 0.85% 0.74%						
	"R" Accumulation Share Class "R" Accumulation Share Class (CHF Hedged Class)	USD	3 December 2012 4 November 2013	0.60% 0.60%	0.85% 0.85%	0.74% 0.74%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Global High Yield Portfolio (Continued)	0115	4.0.4.4	0.000/	0.050/	0.740/
"R" Accumulation Share Class (CHF Hedged Class) (Duration Hedged Class) "R" Accumulation Share Class (Duration Hedged Class)	CHF USD	4 October 2013 16 March 2015	0.60% 0.60%	0.85% 0.85%	0.74% 0.74%
"R" Accumulation Share Class (Buraton Heaged Class)	EUR	5 December 2012	0.60%	0.85%	0.74%
"R" Accumulation Share Class (EUR Hedged Class) (Duration Hedged Class)	EUR	4 April 2013	0.60%	0.85%	0.74%
"R" Accumulation Share Class (SEK Hedged Class)	SEK	27 October 2015	0.60%	0.85%	0.74%
"R" Share Class	USD	3 December 2012	0.60%	0.85%	0.74%
"R" Share Class (CHF Hedged Class) "R" Share Class (Duration Hedged Class)	CHF USD	13 March 2015 21 May 2013	0.60% 0.60%	0.85% 0.85%	0.74% 0.74%
"R" Share Class (EUR Hedged Class)	EUR	5 December 2012	0.60%	0.85%	0.74%
"R" Share Class (GBP Hedged Class)	GBP	5 December 2012	0.60%	0.85%	0.74%
Global Sovereign Bond Portfolio	USD	0011 0015	4 400/	4.050/	4.000/
Base Accumulation Share Class	USD	22 May 2015	1.10% 1.10%	1.35% 1.35%	1.32% 1.31%
Base Currency Share Class "I" Accumulation Share Class	USD	22 May 2015 22 May 2015	0.55%	0.76%	0.70%
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	22 May 2015	0.55%	0.76%	0.70%
"I" Accumulation Share Class (GBP Partially Hedged Class)	GBP	23 July 2015	0.55%	0.76%	0.70%
"I" Share Class	USD	22 May 2015	0.55%	0.76%	0.70%
"I" Share Class (GBP Partially Hedged Class)	GBP USD	23 October 2015	0.55%	0.76%	0.71%
Short Duration Opportunistic Corporate Bond Portfolio Base Accumulation Share Class	USD	4 April 2012	1.50%	1.75%	1.75%
Base Currency (Dis) (Quarterly) Share Class	USD	4 April 2012	1.50%	1.75%	1.75%
Base Currency Share Class	USD	4 April 2012	1.50%	1.75%	1.75%
Other Currency (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	4 April 2012	1.50%	1.75%	1.75%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR USD	4 April 2012	1.50% 1.50%	1.75% 2.25%	1.75% 2.25%
"A" (Dis) (Quarterly) Share Class "E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	4 April 2012 8 August 2012	1.50%	2.25%	2.25%
"E" Accumulation Share Class	EUR	13 November 2019	1.50%	2.25%	2.25%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	4 April 2012	1.50%	2.25%	2.25%
"I" (Dis) (Quarterly) Share Class (GBP Hedged Class)	GBP	4 April 2012	0.70%	0.91%	0.91%
"I" Accumulation Share Class	EUR	23 October 2019	0.70%	0.91%	0.91%
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class)	USD EUR	4 April 2012 4 April 2012	0.70% 0.70%	0.91% 0.91%	0.91% 0.91%
"I" Share Class	USD	4 April 2012	0.70%	0.91%	0.91%
"IXO" (Dis) (Cap Monthly) Share Class ^(c)	USD	30 May 2014	0.00%	0.21%	0.21%
"P" (Dis) (Quarterly) Share Class	USD	1 August 2012	1.00%	1.25%	1.25%
"P" Accumulation Share Class	USD	4 April 2012	1.00%	1.25%	1.25%
"P" Accumulation Share Class (EUR Hedged Class) "P" Share Class	EUR USD	4 April 2012 4 April 2012	1.00% 1.00%	1.25% 1.25%	1.24% 1.25%
"P" Share Class (EUR Hedged Class)	EUR	4 April 2012 4 April 2012	1.00%	1.25%	1.25%
"P" Share Class (GBP Hedged Class)	GBP	4 April 2012	1.00%	1.25%	1.25%
"R" (Dis) (Quarterly) Share Class	USD	13 December 2012	0.70%	0.95%	0.95%
"R" Accumulation Share Class	USD	13 December 2012	0.70%	0.95%	0.95%
"R" Accumulation Share Class (EUR Hedged Class) "R" Share Class	EUR USD	5 December 2012 13 December 2012	0.70% 0.70%	0.95% 0.95%	0.95% 0.95%
"R" Share Class (EUR Hedged Class)	EUR	5 December 2012	0.70%	0.95%	0.95%
"R" Share Class (GBP Hedged Class)	GBP	5 December 2012	0.70%	0.95%	0.95%
US Dollar Short Duration Bond Portfolio	USD				
"I" Accumulation Share Class "I" Share Class	USD	6 June 2016	0.20% 0.20%	0.30% 0.30%	0.30% 0.30%
"P" Accumulation Share Class	USD	6 June 2016 6 June 2016	0.30%	0.30%	0.30%
"P" Share Class	USD	6 June 2016	0.30%	0.44%	0.44%
"R" Accumulation Share Class	USD	15 March 2018	0.20%	0.34%	0.34%
"R" Share Class	USD	6 June 2016	0.20%	0.34%	0.34%
US Fixed Income Portfolio Base Accumulation Share Class	USD USD	14 November 2005	1.00%	1.25%	1.25%
Base Currency (Dis) (Monthly) Share Class	USD	5 May 2011	1.00%	1.25%	1.25%
Base Currency Share Class	USD	27 July 1998	1.00%	1.25%	1.25%
"A" (Dis) (Monthly) Share Class	USD	5 May 2011	1.00%	1.50%	1.50%
"A" Share Class	USD	5 March 2001 5 March 2001	1.00%	1.50%	1.50%
"B" Share Class "E" Accumulation Share Class	USD EUR	31 July 2001	1.00% 1.00%	2.50% 1.50%	2.50% 1.50%
"I" Accumulation Share Class	USD	15 February 2007	0.35%	0.56%	0.56%
"I" Share Class	USD	13 November 2001	0.35%	0.56%	0.56%
"P" (Dis) (Monthly) Share Class	USD	5 May 2011	0.45%	0.70%	0.70%
"P" Accumulation Share Class "P" Share Class	USD	29 May 2009	0.45%	0.70%	0.70%
"R" Accumulation Share Class	USD	29 May 2009 3 December 2012	0.45% 0.35%	0.70% 0.60%	0.70% 0.60%
"R" Share Class	USD	3 December 2012	0.35%	0.60%	0.60%
US Mortgage Backed Securities Portfolio	USD				
Base Accumulation Share Class	USD	14 November 2005	0.80%	1.05%	1.00%
Base Currency Share Class	USD	30 September 2002		1.05%	1.00%
"A" Accumulation Share Class (PLN Hedged Class) "A" Share Class	PLN USD	26 May 2016 19 February 2003	0.80% 0.80%	1.30% 1.30%	1.25% 1.25%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	19 October 2012	0.80%	1.30%	1.24%
"I" Accumulation Share Class	USD	20 January 2016	0.30%	0.46%	0.43%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	31 October 2007	0.30%	0.46%	0.43%
"I" Accumulation Share Class (GBP Hedged Class)	GBP	20 May 2009	0.30%	0.46%	0.43%
"I" Share Class "IO" (Dis) (Cap Monthly) Share Class	USD	30 September 2002 14 June 2016	0.30% 0.00%	0.46% 0.16%	0.43% 0.13%
"IO" Share Class	USD	3 July 2006	0.00%	0.16%	0.13%
"P" Accumulation Share Class	USD	29 May 2009	0.45%	0.70%	0.63%
"P" Share Class	USD	29 May 2009	0.45%	0.70%	0.63%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
US Mortgage Backed Securities Portfolio (Continued)		0.5	0.000/	0.550/	0.400/
"R" Accumulation Share Class "R" Share Class	USD	3 December 2012 3 December 2012	0.30% 0.30%	0.55% 0.55%	0.49% 0.47%
Emerging Markets Multi-Asset Portfolio	USD	o December 2012	0.5070	0.5576	0.47 /0
Base Accumulation Share Class	USD	14 December 2017	1.40%	1.80%	1.80%
Base Currency (Dis) (Cap Monthly) Share Class	USD	14 December 2017	1.40%	1.80%	1.80%
Base Currency (Dis) (Gross Monthly) Share Class Base Currency (Dis) (Monthly) Share Class	USD	14 December 2017 17 January 2018	1.40% 1.40%	1.80% 1.80%	1.80% 1.80%
Base Currency Share Class	USD	14 December 2017	1.40%	1.80%	1.80%
Other Currency (Dis) (Cap Monthly) Share Class (AUD Partially Hedged Class)	AUD	14 December 2017	1.40%	1.80%	1.80%
Other Currency (Dis) (Cap Monthly) Share Class (EUR Partially Hedged Class)	EUR	9 March 2018	1.40%	1.80%	1.80%
Other Currency (Dis) (Cap Monthly) Share Class (GBP Partially Hedged Class)	GBP	14 December 2017	1.40%	1.80%	1.80%
Other Currency (Dis) (Cap Monthly) Share Class (SGD Partially Hedged Class) Other Currency (Dis) (Gross Monthly) Share Class	SGD HKD	14 December 2017 28 June 2019	1.40% 1.40%	1.80% 1.80%	1.80% 1.80%
Other Currency (Dis) (Gross Monthly) Share Class (AUD Partially Hedged Class)	AUD	14 December 2017	1.40%	1.80%	1.80%
Other Currency (Dis) (Gross Monthly) Share Class (GBP Partially Hedged Class)	GBP	14 December 2017	1.40%	1.80%	1.80%
Other Currency (Dis) (Gross Monthly) Share Class (SGD Partially Hedged Class)	SGD	14 December 2017	1.40%	1.80%	1.80%
"E" Accumulation Share Class "E" Share Class	EUR EUR	17 January 2018 17 January 2018	1.40% 1.40%	2.40% 2.40%	2.40% 2.40%
"I" Accumulation Share Class	USD	14 December 2017	0.70%	1.06%	1.06%
"I" Share Class	USD	14 December 2017	0.70%	1.06%	1.06%
"P" Accumulation Share Class	USD	14 December 2017	1.20%	1.60%	1.60%
"P" Share Class	USD	14 December 2017	1.20%	1.60%	1.60%
"R" Accumulation Share Class "R" Share Class	USD	14 December 2017 14 December 2017	0.70% 0.70%	1.10%	1.10%
ESG-Enhanced Global Multi-Asset Balanced Portfolio ^(c)	USD	14 December 2017	0.70%	1.10%	1.10%
Base Accumulation Share Class	USD	30 June 2014	1.35%	1.60%	1.60%
Base Currency Share Class	USD	30 June 2014	1.35%	1.60%	1.60%
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	11 February 2019	1.35%	1.60%	1.60%
Other Currency Share Class (EUR Partially Hedged Class)	EUR	30 June 2014	1.35%	1.60%	1.60%
Other Currency Share Class (GBP Partially Hedged Class) "E" Accumulation Share Class (EUR Partially Hedged Class)	GBP EUR	30 June 2014 30 June 2014	1.35% 1.35%	1.60% 2.10%	1.60% 2.10%
"I" Accumulation Share Class	USD	30 June 2014	0.65%	0.86%	0.86%
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	6 February 2018	0.65%	0.86%	0.86%
"I" Share Class	USD	30 June 2014	0.65%	0.86%	0.86%
"R" Accumulation Share Class (EUR Partially Hedged Class)	EUR	6 February 2018	0.65%	0.90%	0.90%
"R" Share Class (GBP Partially Hedged Class) Global Multi-Asset Conservative Portfolio	GBP USD	30 June 2014	0.65%	0.90%	0.90%
Base Accumulation Share Class	USD	30 June 2014	1.25%	1.50%	1.39%
Base Currency Share Class	USD	30 June 2014	1.25%	1.50%	1.39%
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	11 February 2019	1.25%	1.50%	1.39%
Other Currency Share Class (EUR Partially Hedged Class)	EUR	30 June 2014	1.25%	1.50%	1.38%
Other Currency Share Class (GBP Partially Hedged Class) "E" Accumulation Share Class (EUR Partially Hedged Class)	GBP EUR	30 June 2014 30 June 2014	1.25% 1.25%	1.50% 2.00%	1.39% 1.89%
"I" Accumulation Share Class	USD	30 June 2014	0.60%	0.81%	0.70%
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	6 February 2018	0.60%	0.81%	0.70%
"I" Accumulation Share Class (GBP Partially Hedged Class)	GBP	31 May 2019	0.60%	0.81%	0.70%
"I" Share Class	USD	30 June 2014	0.60%	0.81%	0.70%
"R" Accumulation Share Class (EUR Partially Hedged Class) "R" Share Class (GBP Partially Hedged Class)	EUR GBP	6 February 2018 30 June 2014	0.60% 0.60%	0.85% 0.85%	0.74% 0.74%
Global Multi-Asset Growth Portfolio	USD	30 Julie 2014	0.00 /6	0.05%	0.74 /0
Base Accumulation Share Class	USD	30 June 2014	1.50%	1.75%	1.71%
Base Currency Share Class	USD	30 June 2014	1.50%	1.75%	1.72%
Other Currency Accumulation Share Class (EUR Partially Hedged Class)	EUR	11 February 2019	1.50%	1.75%	1.72%
Other Currency Share Class (EUR Partially Hedged Class) Other Currency Share Class (GBP Partially Hedged Class)	EUR GBP	30 June 2014 30 June 2014	1.50% 1.50%	1.75% 1.75%	1.71% 1.71%
"E" Accumulation Share Class (EUR Partially Hedged Class)	EUR	30 June 2014	1.50%	2.25%	2.22%
"I" Accumulation Share Class	USD	30 June 2014	0.75%	0.96%	0.92%
"I" Accumulation Share Class (EUR Partially Hedged Class)	EUR	6 February 2018	0.75%	0.96%	0.92%
"I" Share Class	USD	30 June 2014	0.75%	0.96%	0.92%
"R" Accumulation Share Class (EUR Partially Hedged Class) "R" Share Class (GBP Partially Hedged Class)	EUR GBP	6 February 2018 30 June 2014	0.75% 0.75%	1.00% 1.00%	0.97% 0.97%
Global Multi-Asset Income Portfolio	USD	30 Julie 2014	0.7576	1.00 /6	0.37 /0
Base Accumulation Share Class	USD	18 March 2014	1.25%	1.55%	1.55%
Base Currency (Dis) (Cap Monthly) Share Class	USD	2 May 2018	1.25%	1.55%	1.55%
Base Currency (Dis) (Gross Monthly) Share Class	USD	18 March 2014	1.25%	1.55%	1.55%
Base Currency Share Class Other Currency (Dis) (Gross Monthly) Share Class	USD HKD	18 March 2014 28 June 2019	1.25% 1.25%	1.55% 1.55%	1.55% 1.55%
Other Currency (Dis) (Gross Monthly) Share Class Other Currency (Dis) (Gross Monthly) Share Class (AUD Hedged Class)	AUD	28 June 2019	1.25%	1.55%	1.55%
Other Currency (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	19 April 2016	1.25%	1.55%	1.55%
Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)(c)	SGD	1 December 2020	1.25%	1.55%	1.55%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	30 August 2016	1.25%	1.55%	1.55%
Other Currency Share Class (EUR Hedged Class) "A" (Dis) (Monthly) Share Class	EUR USD	18 March 2014 10 April 2015	1.25% 1.25%	1.55% 2.05%	1.55% 2.05%
"E" (Dis) (Monthly) Share Class "E" (Dis) (Gross Quarterly) Share Class (EUR Hedged Class)	EUR	13 January 2016	1.25%	2.05%	2.05%
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	25 April 2014	1.25%	2.15%	2.15%
"E" (Dis) (Stable Monthly) Share Class (EUR Hedged Class)	EUR	19 April 2016	1.25%	2.15%	2.15%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	18 March 2014	1.25%	2.15%	2.15%
"I" Accumulation Share Class	USD	18 March 2014	0.60%	0.86%	0.86%
"I" Accumulation Share Class (EUR Hedged Class) "I" Share Class	EUR USD	9 July 2014 18 March 2014	0.60% 0.60%	0.86% 0.86%	0.86% 0.86%
"P" Accumulation Share Class	USD	18 March 2014	1.00%	1.30%	1.30%
	USD	18 March 2014	1.00%	1.30%	1.30%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Global Multi-Asset Income Portfolio (Continued)	CDD	44 A 2044	0.000/	0.000/	0.000/
"R" (Dis) (Gross Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class (EUR Hedged Class)	GBP EUR	11 April 2014 18 March 2014	0.60% 0.60%	0.90% 0.90%	0.90% 0.90%
"R" Share Class (EUR Hedged Class)	EUR	18 March 2014	0.60%	0.90%	0.90%
"R" Share Class (GBP Hedged Class)	GBP	18 March 2014	0.60%	0.90%	0.90%
US Real Estate Balanced Portfolio Base Accumulation Share Class	USD USD	2 October 2012	1.50%	1.90%	1.76%
Base Currency (Dis) (Cap Gross Monthly MBS) Share Class	USD	26 May 2016	1.50%	1.90%	1.76%
Base Currency (Dis) (Cap Monthly MBS) Share Class	USD	2 October 2012	1.50%	1.90%	1.76%
Base Currency (Dis) (Monthly) Share Class Other Currency (Dis) (Cap Gross Monthly MBS) Share Class (SGD Hedged Class)	USD SGD	12 February 2013 26 May 2016	1.50% 1.50%	1.90% 1.90%	1.78% 1.76%
Other Currency (Dis) (Cap Monthly MBS) Share Class (SGD Hedged Class)	SGD	2 October 2012	1.50%	1.90%	1.76%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	2 October 2012	1.50%	2.40%	2.26%
"I" (Dis) (Cap Monthly MBS) Share Class "I" (Dis) (Monthly) Share Class	USD	31 October 2012 12 February 2013	0.70% 0.70%	1.06% 1.06%	0.89% 0.89%
"I" Accumulation Share Class	USD	2 October 2012	0.70%	1.06%	0.89%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	15 February 2013	0.70%	1.06%	0.89%
"P" (Dis) (Cap Monthly MBS) Share Class "P" (Dis) (Monthly) Share Class	USD	2 October 2012 12 February 2013	1.00% 1.00%	1.40% 1.40%	1.24% 1.24%
"P" Accumulation Share Class	USD	2 October 2012	1.00%	1.40%	1.24%
"R" (Dis) (Cap Monthly MBS) Share Class	USD	15 November 2017	0.70%	1.10%	0.96%
"R" (Dis) (Monthly) Share Class	GBP GBP	17 August 2016	0.70% 0.70%	1.10% 1.10%	0.96% 0.97%
"R" (Dis) (Monthly) Share Class (GBP Hedged Class) "R" Accumulation Share Class	USD	17 August 2016 13 December 2012	0.70%	1.10%	0.96%
"R" Share Class	USD	13 December 2012	0.70%	1.10%	0.96%
Emerging Markets Total Return Bond Portfolio (d) Base Accumulation Share Class	USD USD	21 November 2017	1.20%	1.45%	1.49%
Base Currency Share Class	USD	21 November 2017 21 November 2017	1.20%	1.45%	1.49%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	21 November 2017	1.20%	1.45%	1.55%
Other Currency Share Class (EUR Hedged Class)	EUR	21 November 2017	1.20%	1.45%	1.55%
"E" Accumulation Share Class (EUR Hedged Class) "I" Accumulation Share Class	EUR USD	21 November 2017 21 November 2017	1.20% 0.60%	1.95% 0.81%	1.98% 0.99%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	16 April 2019	0.60%	0.81%	1.00%
"I" Share Class	USD	21 November 2017	0.60%	0.81%	1.03%
"IO" Accumulation Share Class (AUD Hedged Class) "IO" Accumulation Share Class (GBP Hedged Class)	AUD GBP	21 November 2017 20 November 2019	0.00% 0.00%	0.21% 0.21%	0.21% 0.21%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	21 November 2017	0.60%	0.85%	0.21%
"R" Accumulation Share Class (GBP Hedged Class)	GBP	21 November 2017	0.60%	0.85%	1.05%
"R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class)	EUR GBP	21 November 2017 21 November 2017	0.60% 0.60%	0.85% 0.85%	1.03% 1.05%
Global Absolute Return Portfolio	USD	21 November 2017	0.00%	0.05 /6	1.05/6
Base Accumulation Share Class	USD	27 August 2015	1.25%	1.50%	1.50%
Base Currency Share Class Other Currency Accumulation Share Class (EUR Hedged Class)	USD EUR	27 August 2015 27 August 2015	1.25% 1.25%	1.50% 1.50%	1.50% 1.50%
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	9 October 2015	1.25%	1.50%	1.50%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	27 August 2015	1.25%	2.00%	2.00%
"I" Accumulation Share Class "I" Accumulation Share Class (EUR Hedged Class)	USD EUR	27 August 2015	0.60% 0.60%	0.81% 0.81%	0.81% 0.81%
"I" Accumulation Share Class (EOR Hedged Class)	GBP	27 August 2015 27 August 2015	0.60%	0.81%	0.81%
"I" Accumulation Share Class (JPY Hedged Class)	JPY	29 June 2018	0.60%	0.81%	0.81%
"I" Share Class	USD EUR	27 August 2015	0.60%	0.81%	0.81%
"I" Share Class (EUR Hedged Class) "I" Share Class (GBP Hedged Class)	GBP	27 August 2015 3 November 2017	0.60% 0.60%	0.81% 0.81%	0.81% 0.81%
"IO" Accumulation Share Class	USD	27 August 2015	0.00%	0.21%	0.21%
"IO" Accumulation Share Class (GBP Hedged Class) (C)	GBP	8 September 2021	0.00%	0.21%	0.21%
"IO" Share Class "P" Accumulation Share Class ^(c)	USD	27 August 2015 27 August 2015	0.00% 0.80%	0.21% 1.05%	0.21% 1.05%
"P" Accumulation Share Class (EUR Hedged Class) ^(c)	EUR	27 August 2015	0.80%	1.05%	1.05%
"P" Share Class ^(c)	USD	27 August 2015	0.80%	1.05%	1.05%
"R" Accumulation Share Class (EUR Hedged Class) "R" Share Class (EUR Hedged Class)	EUR EUR	27 August 2015 27 August 2015	0.60% 0.60%	0.85% 0.85%	0.85% 0.85%
"R" Share Class (GBP Hedged Class)	GBP	27 August 2015	0.60%	0.85%	0.85%
Global Dynamic Bond Portfolio (d)(c)	USD	00.1	0.000/	0.050/	0.000/
Base Accumulation Share Class Base Accumulation Share Class (EUR Hedged Class)	USD EUR	28 June 2006 28 June 2006	0.60% 0.60%	0.85% 0.85%	0.82% 0.82%
Base Currency Share Class	USD	28 June 2006	0.60%	0.85%	0.82%
Base Currency Share Class (EUR Hedged Class)	EUR	28 June 2006	0.60%	0.85%	0.81%
Base Currency Share Class (GBP Hedged Class) "A" Share Class	GBP USD	18 September 2006 30 March 2007	0.60% 0.60%	0.85% 1.10%	0.82% 1.07%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	16 July 2007	0.60%	1.10%	1.07%
"I" Accumulation Share Class	USD	19 July 2007	0.25%	0.40%	0.40%
"I" Accumulation Share Class (AUD Hedged Class) ^(c) "I" Accumulation Share Class (EUR Hedged Class)	AUD EUR	12 March 2021 23 November 2007	0.25% 0.25%	0.40% 0.40%	0.38% 0.40%
"I" Share Class (EUR Hedged Class)	EUR	5 September 2006	0.25%	0.40%	0.40%
"IO" Accumulation Share Člass (GBP Hedged Class)	GBP	16 July 2007	0.00%	0.15%	0.14%
"IO" Share Class (AUD Hedged Class)	AUD	19 March 2015	0.00%	0.15%	0.14%
"R" Accumulation Share Class "R" Accumulation Share Class (EUR Hedged Class)	USD EUR	3 December 2012 5 December 2012	0.25% 0.25%	0.50% 0.50%	0.47% 0.47%
"R" Share Class	USD	3 December 2012	0.25%	0.50%	0.52%
"R" Share Class (EUR Hedged Class)	EUR	5 December 2012	0.25%	0.50%	0.47%
"R" Share Class (GBP Hedged Class) Global Dynamic Bond Plus Portfolio ^(c)	GBP USD	5 December 2012	0.25%	0.50%	0.47%
,	, 305	28 March 2011	1.20%		

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Global Dynamic Bond Plus Portfolio ^(c) (Continued)					
Base Currency (Dis) (Monthly) Share Class	USD	8 April 2011	1.20%	1.45%	1.38%
Base Currency Share Class Other Currency (Dis) (Quarterly) Share Class (SGD Hedged Class)	USD SGD	28 March 2011 13 September 2013	1.20% 1.20%	1.45% 1.45%	1.38% 1.37%
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	5 July 2013	1.20%	1.45%	1.38%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	6 April 2011	1.20%	1.45%	1.38%
Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	20 September 2013	1.20%	1.45%	1.37%
Other Currency Share Class (CHF Hedged Class) Other Currency Share Class (EUR Hedged Class)	CHF EUR	12 January 2015	1.20% 1.20%	1.45% 1.45%	1.38% 1.38%
Other Currency Share Class (EBP Hedged Class) Other Currency Share Class (GBP Hedged Class)	GBP	27 March 2013 6 April 2011	1.20%	1.45%	1.38%
"A" (Dis) (Monthly) Share Class	USD	5 May 2011	1.20%	1.70%	1.63%
"A" Share Class	USD	28 March 2011	1.20%	1.70%	1.63%
"E" (Dis) (Quarterly) Share Class (EUR Hedged Class)	EUR	8 April 2011	1.20%	1.95%	1.88%
"E" Accumulation Share Class (EUR Hedged Class) "G" Share Class (GBP Hedged Class) ^(c)	EUR GBP	28 March 2011 1 December 2020	1.20% 0.00%	1.95% 0.25%	1.88% 0.16%
"I" (Dis) (Monthly) Share Class (GBP Hedged Class)	GBP	22 March 2018	0.60%	0.81%	0.71%
"I" (Dis) (Semi-Annual) Share Class (JPY Hedged Class)	JPY	7 August 2014	0.60%	0.81%	0.71%
"I" Accumulation Share Class ^(c)	JPY	31 August 2021	0.60%	0.81%	0.72%
"I" Accumulation Share Class	USD CHF	28 March 2011	0.60% 0.60%	0.81% 0.81%	0.71% 0.71%
"I" Accumulation Share Class (CHF Hedged Class) "I" Accumulation Share Class (EUR Hedged Class)	EUR	10 July 2013 28 March 2011	0.60%	0.81%	0.71%
"I" Accumulation Share Class (GBP Hedged Class)	GBP	4 August 2015	0.60%	0.81%	0.71%
"I" Accumulation Share Class (JPY Hedged Class)	JPY	3 March 2014	0.60%	0.81%	0.71%
"I" Accumulation Share Class (SEK Hedged Class)	SEK	28 May 2014	0.60%	0.81%	0.71%
"I" Share Class "I" Share Class	EUR USD	11 July 2014 28 March 2011	0.60% 0.60%	0.81% 0.81%	0.71% 0.71%
"I" Share Class (AUD Hedged Class)	AUD	6 February 2014	0.60%	0.81%	0.71%
"I" Share Class (EUR Hedged Class)	EUR	28 March 2011	0.60%	0.81%	0.71%
"I" Share Class (GBP Hedged Class)	GBP	6 April 2011	0.60%	0.81%	0.71%
"IO" Accumulation Share Class (GBP Hedged Class) "IS" Accumulation Share Class ^(c)	GBP USD	13 February 2015	0.00% 0.50%	0.21% 0.71%	0.11%
"IS" Share Class	USD	8 September 2015 4 December 2017	0.50%	0.71%	0.57% 0.61%
"IS" Share Class (GBP Hedged Class)	GBP	4 December 2017	0.50%	0.71%	0.61%
"IXO" (Dis) (Cap Monthly) Share Class	USD	30 September 2013	0.00%	0.21%	0.11%
"P" (Dis) (Monthly) Share Class	USD	5 May 2011	0.80%	1.05%	0.96%
"P" Accumulation Share Class "P" Accumulation Share Class (EUR Hedged Class)	USD EUR	28 March 2011 28 March 2011	0.80% 0.80%	1.05% 1.05%	0.96% 0.95%
"P" Share Class	USD	28 March 2011	0.80%	1.05%	0.95%
"P" Share Class (EUR Hedged Class)	EUR	28 March 2011	0.80%	1.05%	0.96%
"P" Share Class (GBP Hedged Class)	GBP	28 March 2011	0.80%	1.05%	0.96%
"R" (Dis) (Monthly) Share Class "R" Accumulation Share Class	USD	20 May 2015 13 December 2012	0.60% 0.60%	0.85% 0.85%	0.78% 0.78%
"R" Accumulation Share Class (CHF Hedged Class)	CHF	13 March 2015	0.60%	0.85%	0.78%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	5 December 2012	0.60%	0.85%	0.77%
"R" Share Class	USD	13 December 2012	0.60%	0.85%	0.78%
"R" Share Class (EUR Hedged Class) "R" Share Class (GBP Hedged Class)	EUR GBP	5 December 2012 5 December 2012	0.60% 0.60%	0.85% 0.85%	0.78% 0.77%
Global Fixed Income Plus Portfolio (Hedged)	EUR	o Booombor 2012	0.0070	0.0070	0.1770
Base Accumulation Share Class	EUR	25 January 2006	1.00%	1.25%	1.15%
Base Accumulation Share Class (USD Hedged Class)	USD	21 November 2006	1.00%	1.25%	1.16%
Base Currency Share Class Base Currency Share Class (USD Hedged Class)	EUR USD	25 January 2006 18 September 2006	1.00% 1.00%	1.25% 1.25%	1.15% 1.15%
"A" Share Class	EUR	25 January 2006	1.00%	1.50%	1.41%
"A" Share Class (USD Hedged Class)	USD	31 October 2006	1.00%	1.50%	1.41%
"E" Accumulation Share Class	EUR	28 September 2007	1.00%	1.50%	1.41%
"I" Accumulation Share Class "I" Accumulation Share Class (AUD Hedged Class) ^(c)	EUR AUD	26 October 2007 11 March 2021	0.50% 0.50%	0.71% 0.71%	0.59% 0.59%
"I" Accumulation Share Class (AOD Hedged Class)	USD	31 October 2007	0.50%	0.71%	0.59%
"I" Share Class (GBP Hedged Class)	GBP	16 November 2010	0.50%	0.71%	0.59%
"IO" (Dis) (Semi-Annual) Share Class ^(c)	EUR	4 December 2020	0.00%	0.21%	0.09%
"IO" Accumulation Share Class "IO" Accumulation Share Class (GBP Hedged Class)	EUR GBP	10 December 2007	0.00% 0.00%	0.21% 0.21%	0.03% 0.08%
"IO" Accumulation Share Class (SFK Hedged Class)(c)	SEK	19 August 2008 31 August 2021	0.00%	0.21%	0.03 %
"IO" Accumulation Share Class (USD Hedged Class)	USD	30 November 2007	0.00%	0.21%	0.08%
"IO" Share Class (USD Hedged Class)	USD	30 June 2014	0.00%	0.21%	0.09%
"P" Accumulation Share Class	EUR	11 June 2007	0.80%	1.05%	0.93%
"P" Accumulation Share Class (USD Hedged Class) "P" Share Class (GBP Hedged Class)	USD GBP	11 June 2007 11 June 2007	0.80% 0.80%	1.05% 1.05%	0.94% 0.94%
"R" Accumulation Share Class	EUR	3 December 2012	0.50%	0.75%	0.66%
"R" Accumulation Share Class (USD Hedged Class)	USD	5 December 2012	0.50%	0.75%	0.66%
"R" Share Class	EUR	3 December 2012	0.50%	0.75%	0.66%
"R" Share Class (GBP Hedged Class) "R" Share Class (USD Hedged Class)	GBP USD	5 December 2012 12 January 2018	0.50% 0.50%	0.75%	0.65% 0.65%
Global Strategic Macro Bond Portfolio (d)	USD	12 January 2010	0.50%	0.75%	0.00%
Base Accumulation Share Class	USD	22 October 2014	1.00%	1.25%	1.27%
Base Accumulation Share Class (CHF Hedged Class)	CHF	17 March 2017	1.00%	1.25%	1.25%
Base Currency Share Class	USD	22 October 2014	1.00%	1.25%	1.25%
Other Currency Accumulation Share Class (EUR Hedged Class) Other Currency Accumulation Share Class (GBP Hedged Class)	EUR GBP	22 October 2014 20 November 2015	1.00% 1.00%	1.25% 1.25%	1.26% 1.25%
Other Currency Accumulation Share Class (GBP Hedged Class) Other Currency Accumulation Share Class (SEK Hedged Class)	SEK	22 December 2014	1.00%	1.25%	1.25%
Other Currency Share Class (EUR Hedged Class)	EUR	13 June 2017	1.00%	1.25%	1.25%
"A" Accumulation Share Class (PLN Hedged Class)	PLN	26 May 2016	1.00%	1.50%	1.50%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	22 October 2014	1.00%	1.75%	1.75%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Global Strategic Macro Bond Portfolio ^(d) (Continued)	ODD	4 D	0.000/	0.050/	0.050/
"G" Share Class (GBP Hedged Class) ^(c) "I" Accumulation Share Class	GBP USD	1 December 2020 22 October 2014	0.00% 0.50%	0.25% 0.71%	0.25% 0.71%
"I" Accumulation Share Class (CHF Hedged Class)	CHF	29 July 2016	0.50%	0.71%	1.09%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	14 November 2014	0.50%	0.71%	0.73%
"I" Accumulation Share Class (Flat) (EUR Hedged Class)	EUR	30 August 2016	0.85%	1.06%	1.06%
"I" Accumulation Share Class (Flat) (GBP Hedged Class)(c)	GBP	21 May 2015	0.85%	1.06%	1.03%
"I" Accumulation Share Class (GBP Hedged Class)	GBP	22 October 2014	0.50%	0.71%	0.72%
"I" Accumulation Share Class (SEK Hedged Class) "I" Share Class ^(c)	SEK USD	22 December 2014 22 October 2014	0.50% 0.50%	0.71% 0.71%	0.71% 0.70%
"I" Share Class ^(c)	USD	13 October 2014	0.50%	0.71%	0.70%
"I" Share Class (EUR Hedged Class)	EUR	14 November 2014	0.50%	0.71%	0.71%
"IO" Accumulation Share Class	USD	21 April 2015	0.00%	0.21%	0.21%
"IO" Share Class	USD	27 August 2015	0.00%	0.21%	0.21%
"P" Accumulation Share Class	USD	22 October 2014	0.75%	1.00%	1.00%
"P" Accumulation Share Class (CHF Hedged Class) "P" Accumulation Share Class (EUR Hedged Class)	CHF EUR	11 April 2017 22 October 2014	0.75% 0.75%	1.00% 1.00%	1.00% 1.00%
"P" Accumulation Share Class (GBP Hedged Class)	GBP	11 April 2017	0.75%	1.00%	1.00%
"P" Share Class	USD	22 October 2014	0.75%	1.00%	0.92%
"R" Accumulation Share Class	USD	23 December 2016	0.50%	0.75%	0.76%
"R" Accumulation Share Class (CHF Hedged Class)	CHF	17 March 2017	0.50%	0.75%	0.75%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	22 October 2014	0.50%	0.75%	0.76%
"R" Share Class	USD	23 December 2016	0.50%	0.75%	0.75%
"R" Share Class (EUR Hedged Class) "P" Share Class (CRR Hedged Class)	EUR	22 October 2014	0.50%	0.75%	0.75%
"R" Share Class (GBP Hedged Class) "RS" Accumulation Share Class	GBP USD	22 October 2014 1 October 2019	0.50% 0.35%	0.75% 0.60%	0.75% 0.60%
"RS" Accumulation Share Class (CHF Hedged Class)	CHF	1 October 2019	0.35%	0.60%	0.62%
"RS" Accumulation Share Class (EUR Hedged Class)	EUR	1 October 2019	0.35%	0.60%	0.61%
"RS" Share Class	USD	1 October 2019	0.35%	0.60%	0.60%
"RS" Share Class (EUR Hedged Class)	EUR	1 October 2019	0.35%	0.60%	0.60%
Strategic Absolute Return Bond II Portfolio ^(d)	USD				
Base Accumulation Share Class	USD	28 June 2006	1.00%	1.25%	1.25%
Base Accumulation Share Class (EUR Hedged Class)	EUR USD	28 June 2006 28 June 2006	1.00% 1.00%	1.25% 1.25%	1.25% 1.25%
Base Currency Share Class Base Currency Share Class (EUR Hedged Class)	EUR	28 June 2006	1.00%	1.25%	1.25%
Base Currency Share Class (GBP Hedged Class)	GBP	17 July 2006	1.00%	1.25%	1.25%
"A" Share Class	USD	30 March 2007	1.00%	1.50%	1.50%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	16 July 2007	1.00%	1.75%	1.75%
"I" Accumulation Share Class	USD	31 October 2006	0.50%	0.65%	0.65%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	20 November 2006	0.50%	0.65%	0.85%
"I" Accumulation Share Class (Flat) (GBP Hedged Class)	GBP GBP	15 November 2016	1.00% 0.00%	1.15% 0.15%	1.15%
"IO" Accumulation Share Class (GBP Hedged Class) "R" Accumulation Share Class	USD	12 September 2008 3 December 2012	0.50%	0.75%	0.15% 0.75%
"R" Share Class	USD	3 December 2012	0.50%	0.75%	0.75%
"R" Share Class (GBP Hedged Class)	GBP	5 December 2012	0.50%	0.75%	0.75%
Multi-Manager Dynamic World Equity Portfolio ^(e)	USD				
Base Accumulation Share Class	USD	31 July 2007	0.65%	0.95%	1.34%
Base Currency Share Class	USD	15 March 2006	0.65%	0.95%	1.34%
Other Currency Accumulation Share Class "I" Share Class	EUR USD	31 May 2011 31 May 2011	0.65% 0.30%	0.95% 0.56%	1.34% 0.92%
"IO" Accumulation Share Class	USD	29 February 2012	0.00%	0.36%	0.63%
"R" Accumulation Share Class	EUR	31 December 2012	0.00%	0.30%	0.70%
"R" Accumulation Share Class	USD	31 December 2012	0.00%	0.30%	0.69%
"R" Accumulation Share Class (EUR Hedged Class)	EUR	29 September 2017		0.30%	0.69%
"R" Accumulation Share Class (GBP Hedged Class)	GBP	14 August 2017	0.00%	0.30%	0.69%
"R" Share Class	USD	31 December 2012	0.00%	0.30%	0.69%
Global Corporate Portfolio (Hedged)	NOK NOK	21 December 2007	0.25%	0.35%	0.31%
"I" Accumulation Share Class Absolute Return Tracker Portfolio	USD	31 December 2007	0.25%	0.35%	0.31%
Base Accumulation Share Class	USD	13 January 2015	1.35%	1.50%	1.50%
Other Currency Accumulation Share Class (CHF Hedged Class)	CHF	18 August 2017	1.35%	1.50%	1.50%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	13 January 2015	1.35%	1.50%	1.50%
Other Currency Accumulation Share Class (SGD Hedged Class)	SGD	22 April 2020	1.35%	1.50%	1.50%
"A" Accumulation Share Class	USD	26 May 2017	1.35%	2.00%	2.00%
"E" Accumulation Share Class (EUR Hedged Class)	EUR	14 January 2015	1.35%	2.00%	2.00%
"I" Accumulation Share Class "I" Accumulation Share Class (AUD Hedged Class)	USD AUD	13 January 2015 6 May 2015	0.65% 0.65%	0.80% 0.80%	0.77% 0.77%
"I" Accumulation Share Class (ADD Hedged Class)	CHF	13 January 2015	0.65%	0.80%	0.77%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	13 January 2015	0.65%	0.80%	0.77%
"I" Accumulation Share Class (GBP Hedged Class)	GBP	13 January 2015	0.65%	0.80%	0.77%
"I" Accumulation Share Class (JPY Hedged Class)	JPY	4 December 2017	0.65%	0.80%	0.77%
"I" Accumulation Share Class (SEK Hedged Class)	SEK	20 March 2015	0.65%	0.80%	0.77%
"P" Accumulation Share Class	USD	26 May 2017	1.00%	1.15%	1.15%
"P" Accumulation Share Class (EUR Hedged Class) "R" Accumulation Share Class (EUR Hedged Class)	EUR EUR	13 January 2015	1.00%	1.15%	1.15%
"R" Accumulation Share Class (EUR Hedged Class) "R" Share Class	USD	23 August 2018	0.65% 0.65%	0.80% 0.80%	0.80% 0.80%
"R" Share Class "R" Share Class (GBP Hedged Class)	GBP	23 January 2015 14 January 2015	0.65%	0.80%	0.80%
Alternative Trend Portfolio	USD	17 Janualy 2013	0.05%	0.00 /0	0.00%
Other Currency Accumulation Share Class (EUR Hedged Class)	EUR	21 January 2015	1.35%	1.60%	1.55%
"I" Accumulation Share Class	USD	20 January 2015	0.65%	0.86%	0.78%
"I" Accumulation Share Class (EUR Hedged Class)	EUR	6 March 2018	0.65%	0.86%	0.78%
"I" Accumulation Share Class (GBP Hedged Class)	GBP	3 January 2018	0.65%	0.86%	0.79%
"I" Share Class (GBP Hedged Class)	GBP	21 November 2018	0.65%	0.86%	0.78%

	Currency	Inception Date	Advisory Fee Rate	Expense Cap ^(a)	Total Net Expense Ratio ^(b)
Alternative Trend Portfolio (Continued) "IO" Accumulation Share Class "IO" Accumulation Share Class (JPY Hedged Class) "IO" Share Class "R" Share Class (GBP Hedged Class)	USD	28 January 2016	0.00%	0.21%	0.13%
	JPY	17 November 2017	0.00%	0.21%	0.13%
	USD	14 June 2017	0.00%	0.21%	0.13%
	GBP	21 January 2015	0.65%	0.90%	0.85%

⁽a) Refer to Note 6.

The above expense ratios are an average throughout the year to 30 November 2021. The above Expense Caps represent the expense cap levels at year end 30 November 2021.

⁽b) The Total Expense Ratio ("TER") expresses the sum of all costs, commissions and performance fees (excluding dealing commissions and market costs) charged on an ongoing basis to the Portfolios' assets (operating net expenses) taken retrospectively as a percentage of the Portfolios' assets, and is calculated using the following formula:
Total operating net expenses in CU* /Average portfolios' assets in CU* x 100 = TER %.
The TER is calculated for the Period from 01 December 2020 to 30 November 2021. TER's are annualised for Portfolios operating less than one year.
*CU = Currency units in the Portfolio's base currency.

⁽c) Refer to Appendix III.

⁽d) The expense cap does not include performance fees.

⁽e) The expense cap does not include the GSAMI fee portion paid to external Sub-Investment Advisors.

Goldman Sachs Funds Appendix III—Portfolio and Share Class Launches, Closures and Mergers (Unaudited) As at 30 November 2021

During the year, the following Portfolios were launched:

Portfolios	Currency	Launch Date
Global Clean Energy Infrastructure Equity Portfolio	USD	19 October 2021
Eurozone CORE® Equity Portfolio	EUR	15 July 2021

During the year, the following share classes were launched:

Portfolios	Share Classes	Currency of the Share Classes	Launch Date
Emerging Markets Equity ESG Portfolio	"IO" Share Class	USD	22 February 2021
Emerging Markets Equity Portfolio	"G" Share Class	USD	8 December 2020
Emerging Markets Equity Portfolio	"IO" Accumulation Share Class	SEK	13 August 2021
Global Environmental Impact Equity Portfolio	Other Currency Accumulation Share Class	EUR	22 February 2021
Global Environmental Impact Equity Portfolio	"I" Share Class	AUD	16 March 2021
Global Environmental Impact Equity Portfolio	"IO" Share Class	USD	22 February 2021
Global Equity Partners Portfolio	"IO" Accumulation Share Class	SEK	13 August 2021
Global Future Technology Leaders Equity Portfolio	"I" Share Class	GBP	6 April 2021
Global Future Technology Leaders Equity Portfolio	"R" Accumulation Share Class	USD	18 December 2020
Japan Equity Partners Portfolio	Other Currency Accumulation Share Class	USD	24 November 2021
Japan Equity Partners Portfolio	Other Currency Accumulation Share Class (USD Hedged Class)	USD	24 November 2021
Japan Equity Partners Portfolio	"R" Share Class	JPY	4 December 2020
Japan Equity Portfolio	"IS" Accumulation Snap Share Class	EUR	18 March 2021
Japan Equity Portfolio	"IS" Accumulation Snap Share Class	JPY	30 December 2020
Japan Equity Portfolio	"IS" Accumulation Snap Share Class (EUR Hedged Class)	EUR	30 December 2020
Japan Equity Portfolio	"RS" Accumulation Snap Share Class (EUR Hedged Class)	EUR	30 July 2021
Global Clean Energy Infrastructure Equity Portfolio	Base Accumulation Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	Base Currency (Dis) (Gross Monthly) Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	Base Currency Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	Other Currency (Dis) (Gross Monthly) Share Class	HKD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	Other Currency Accumulation Share Class	EUR	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	Other Currency Accumulation Share Class	HKD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"E" Accumulation Share Class	EUR	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"I SD" Share Class	USD	23 November 2021
Global Clean Energy Infrastructure Equity Portfolio	"I" Accumulation Share Class	EUR	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"I" Accumulation Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"I" Share Class	GBP	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"I" Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"P" Accumulation Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"P" Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"R" Accumulation Share Class	EUR	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"R" Accumulation Share Class	USD	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"R" Share Class	EUR	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"R" Share Class	GBP	19 October 2021
Global Clean Energy Infrastructure Equity Portfolio	"R" Share Class	USD	19 October 2021
Emerging Markets CORE® Equity Portfolio	"A" Snap Share Class	USD	8 January 2021
Emerging Markets CORE® Equity Portfolio	"IO" Accumulation Snap Share Class	JPY	23 March 2021
Europe CORE® Equity Portfolio	"IS" Accumulation Share Class	EUR	18 December 2020

Goldman Sachs Funds Appendix III—Portfolio and Share Class Launches, Closures and Mergers (Unaudited) As at 30 November 2021

		Currency of the	
Portfolios	Share Classes	Share Classes	Launch Date
Eurozone CORE® Equity Portfolio	Base Accumulation Share Class	EUR	15 July 2021
Eurozone CORE® Equity Portfolio	Base Currency Share Class	EUR	15 July 2021
Eurozone CORE® Equity Portfolio	Other Currency Accumulation Share Class	USD	15 July 2021
Eurozone CORE® Equity Portfolio	"E" Accumulation Share Class	EUR	15 July 2021
Eurozone CORE® Equity Portfolio	"I" Accumulation Share Class	EUR	15 July 2021
Eurozone CORE® Equity Portfolio	"I" Share Class	EUR	15 July 2021
Eurozone CORE® Equity Portfolio	"R" Accumulation Share Class	EUR	15 July 2021
Eurozone CORE® Equity Portfolio	"R" Share Class	EUR	15 July 2021
Global CORE® Equity Portfolio	"G" Snap Share Class	USD	7 December 2020
Global CORE® Equity Portfolio	"I" Accumulation Snap Share Class	GBP	7 December 2020
Global CORE® Equity Portfolio	"I" Accumulation Snap Share Class	SEK	29 November 2021
Global CORE® Equity Portfolio	"IO" Accumulation Snap Share Class	SEK	13 August 2021
Global CORE® Equity Portfolio	"IS" Accumulation Snap Share Class	EUR	21 December 2020
Global CORE® Equity Portfolio	"IS" Accumulation Snap Share Class	USD	9 February 2021
Global CORE® Equity Portfolio	"IS" Accumulation Snap Share Class (EUR Hedged Class)	EUR	21 December 2020
Global Small Cap CORE® Equity Portfolio	"IO" Accumulation Snap Share Class	SEK	13 August 2021
Asia High Yield Bond Portfolio	"I SD" Share Class	GBP	26 March 2021
Asia High Yield Bond Portfolio	"I" (Dis) (Gross Monthly) Share Class	USD	9 July 2021
Asia High Yield Bond Portfolio	"I" Share Class (EUR Hedged Class)	EUR	9 July 2021
Asia High Yield Bond Portfolio	"I" Share Class (GBP Hedged Class)	GBP	25 February 2021
Asia High Yield Bond Portfolio	"P" (Dis) (Gross Monthly) Share Class	USD	9 July 2021
Emerging Markets Corporate Bond Portfolio	"I" Accumulation Share Class (BRL Hedged Class)	USD	8 February 2021
Global Credit Portfolio (Hedged)	"IO" Accumulation Share Class (SEK Hedged Class)	SEK	13 August 2021
Global Fixed Income Portfolio	"I" Accumulation Share Class	USD	30 April 2021
Global Multi-Asset Income Portfolio	Other Currency (Dis) (Stable Monthly) Share Class (SGD Hedged Class)	SGD	1 December 2020
Global Absolute Return Portfolio	"IO" Accumulation Share Class (GBP Hedged Class)	GBP	8 September 2021
Global Dynamic Bond Portfolio	"I" Accumulation Share Class (AUD Hedged Class)	AUD	12 March 2021
Global Dynamic Bond Plus Portfolio	"G" Share Class (GBP Hedged Class)	GBP	1 December 2020
Global Dynamic Bond Plus Portfolio	"I" Accumulation Share Class	JPY	31 August 2021
Global Fixed Income Plus Portfolio (Hedged)	"I" Accumulation Share Class (AUD Hedged Class)	AUD	11 March 2021
Global Fixed Income Plus Portfolio (Hedged)	"IO" (Dis) (Semi-Annual) Share Class	EUR	4 December 2020
Global Fixed Income Plus Portfolio (Hedged)	"IO" Accumulation Share Class (SEK Hedged Class)	SEK	31 August 2021
Global Strategic Macro Bond Portfolio	"G" Share Class (GBP Hedged Class)	GBP	1 December 2020
Global Strategic Macro Bond Portfolio	"I" Share Class	USD	13 October 2021

During the year, the following share classes were closed:

Portfolios	Share Classes	Currency of the Share Classes	Close Date
Global Infrastructure Equity Portfolio	Base Currency (Dis) (Gross Quarterly) Share Class	USD	18 June 2021
Global Infrastructure Equity Portfolio	Other Currency (Dis) (Gross Quarterly) Share Class	EUR	18 June 2021
Global Infrastructure Equity Portfolio	"I" (Dis) (Gross Quarterly) Share Class	GBP	18 June 2021
Global Infrastructure Equity Portfolio	"I" (Dis) (Gross Quarterly) Share Class	USD	18 June 2021
Global Infrastructure Equity Portfolio	"R" (Dis) (Gross Quarterly) Share Class	GBP	18 June 2021
Global Infrastructure Equity Portfolio	"R" (Dis) (Gross Quarterly) Share Class	USD	18 June 2021
Global Real Estate Equity Portfolio	Other Currency (Dis) (Gross Quarterly) Share Class	EUR	18 June 2021

Goldman Sachs Funds Appendix III—Portfolio and Share Class Launches, Closures and Mergers (Unaudited) As at 30 November 2021

Portfolios	Share Classes	Currency of the Share Classes	Close Date
Global Real Estate Equity Portfolio	Other Currency Share Class	EUR	18 June 2021
Global Real Estate Equity Portfolio	"I" (Dis) (Gross Quarterly) Share Class	GBP	18 June 2021
Global Real Estate Equity Portfolio	"I" Accumulation Share Class	GBP	18 June 2021
Global Real Estate Equity Portfolio	"I" Share Class	GBP	18 June 2021
Global Real Estate Equity Portfolio	"R" (Dis) (Gross Quarterly) Share Class	USD	18 June 2021
Global Real Estate Equity Portfolio	"R" Accumulation Share Class	GBP	18 June 2021
Global Real Estate Equity Portfolio	"R" Share Class	GBP	18 June 2021
Global CORE® Equity Portfolio	"IO" Accumulation Close Share Class	GBP	21 December 2020
Emerging Markets Debt Portfolio	"I" Accumulation Share Class (Duration Hedged Class)	EUR	21 December 2020
Emerging Markets Debt Portfolio	"I" Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	21 December 2020
Emerging Markets Debt Portfolio	"R" Accumulation Share Class (Duration Hedged Class)	USD	21 December 2020
Global Credit Portfolio (Hedged)	"I" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	9 December 2020
Global Credit Portfolio (Hedged)	"IO" Accumulation Share Class (GBP Hedged Class) (Duration Hedged Class)	GBP	25 June 2021
Global Fixed Income Portfolio	"B" Share Class	USD	21 December 2020
Global High Yield Portfolio	Other Currency (Dis) (Monthly) Share Class (HKD Hedged Class) (Duration Hedged Class)	HKD	6 October 2021
Global High Yield Portfolio	"G" Share Class	USD	16 March 2021
Short Duration Opportunistic Corporate Bond Portfolio	"IXO" (Dis) (Cap Monthly) Share Class	USD	10 September 2021
Global Absolute Return Portfolio	"P" Accumulation Share Class	USD	21 December 2020
Global Absolute Return Portfolio	"P" Accumulation Share Class (EUR Hedged Class)	EUR	21 December 2020
Global Absolute Return Portfolio	"P" Share Class	USD	21 December 2020
Global Dynamic Bond Plus Portfolio	"G" Share Class (GBP Hedged Class)	GBP	8 March 2021
Global Dynamic Bond Plus Portfolio	"IS" Accumulation Share Class	USD	21 December 2020
Global Strategic Macro Bond Portfolio	"G" Share Class (GBP Hedged Class)	GBP	8 March 2021
Global Strategic Macro Bond Portfolio	"I" Accumulation Share Class (Flat) (GBP Hedged Class)	GBP	21 December 2020
Global Strategic Macro Bond Portfolio	"I" Share Class	USD	14 September 2021

During the year, the following Portfolios had name changes:

Former name of Portfolio	New name of Portfolio	Date
China Opportunity Equity Portfolio	All China Equity Portfolio	10 March 2021
US Smaller Cap Equity Portfolio	US Small Cap Equity Portfolio	10 March 2021
Emerging Markets Short Duration Bond Portfolio	ESG-Enhanced Emerging Markets Short Duration Bond Portfolio	8 January 2021
Euro Short Duration Bond Plus Portfolio	ESG-Enhanced Euro Short Duration Bond Plus Portfolio	8 January 2021
Europe High Yield Bond Portfolio	ESG-Enhanced Europe High Yield Bond Portfolio	8 January 2021
Global ESG Enhanced Income Bond Portfolio	ESG-Enhanced Global Income Bond Portfolio	8 January 2021
Sterling Credit Portfolio	ESG-Enhanced Sterling Credit Portfolio	8 January 2021
Global Multi-Asset Balanced Portfolio	ESG-Enhanced Global Multi-Asset Balanced Portfolio	10 March 2021
Strategic Absolute Return Bond I Portfolio	Global Dynamic Bond Portfolio	8 October 2021
Global Strategic Income Bond Portfolio	Global Dynamic Bond Plus Portfolio	8 October 2021

The following tables set forth details of shareholders with holdings greater than 10% of the Portfolio's net assets as at 30 November 2021:

	% of	Investor /
Portfolios	Shareholders' Equity	Distributor
Asia Equity Portfolio		
Shareholder 1 ¹	18.31%	Investor
Shareholder 2	13.33%	Distributor
Other Shareholders	68.36%	
Total	100.00%	
Emerging Markets Equity ESG Portfolio		
Shareholder 1	26.09%	Investor
Other Shareholders	73.91%	
Total	100.00%	
Emerging Markets Equity Portfolio		
Shareholder 1	12.75%	Investor
Other Shareholders	87.25%	investor
Total	100.00%	
Global Environmental Impact Equity Portfolio	100.00%	
Shareholder 1 ¹	16.42%	Investor
Shareholder 2 ¹	12.53%	Investor
Other Shareholders	71.05%	investor
Total	100.00%	
	100.0076	
Global Equity Income Portfolio	24.240/	lata.a
Shareholder 1	21.34%	Investor
Shareholder 2	10.98%	Investor
Other Shareholders Total	67.68% 100.00%	
	100.00 %	
Global Equity Partners ESG Portfolio	40.04%	Birtis to
Shareholder 1	12.24%	Distributor
Shareholder 2 Other Shareholders	10.19% 77.57%	Distributor
Total	100.00%	
	100.00%	
Global Equity Partners Portfolio		
Shareholder 1	12.91%	Distributor
Other Shareholders	87.09%	
Total	100.00%	
Global Future Technology Leaders Equity Portfolio		
Shareholder 1 ¹	65.21%	Investor
Shareholder 2 ¹	22.23%	Investor
Other Shareholders	12.56%	
Total	100.00%	
Japan Equity Portfolio		
Shareholder 1	22.10%	Investor
Shareholder 2	13.08%	Distributor
Other Shareholders	64.82%	
Total	100.00%	
US Equity Portfolio		
Shareholder 1	76.13%	Distributor
Other Shareholders	23.87%	
Total	100.00%	

	% of	Investor /
Portfolios	Shareholders' Equity	Distributor
US Focused Growth Equity Portfolio	. ,	
Shareholder 1	23.50%	Investor
Shareholder 2	12.52%	Investor
Shareholder 3	12.05%	Distributor
Other Shareholders	51.93%	
Total	100.00%	
US Technology Opportunities Equity Portfolio		
Shareholder 1	85.08%	Investor
Other Shareholders	14.92%	
Total	100.00%	
Global Clean Energy Infrastructure Equity Portfolio		
Shareholder 1 ²	100.00%	Investor
Total	100.00%	
Global Infrastructure Equity Portfolio		
Shareholder 1	14.28%	Distributor
Shareholder 2	12.33%	Investor
Other Shareholders	73.39%	
Total	100.00%	
Global Real Estate Equity Portfolio		
Shareholder 1	21.02%	Distributor
Shareholder 2	11.12%	Investor
Shareholder 3	10.97%	Investor
Other Shareholders	56.89%	
Total	100.00%	
North America Energy & Energy Infrastructure Equity Portfolio		
Shareholder 1	16.24%	Distributor
Other Shareholders	83.76%	
Total	100.00%	
Eurozone CORE® Equity Portfolio		
Shareholder 1 ²	100.00%	Investor
Total	100.00%	
Global CORE® Equity Portfolio		
Shareholder 1 ¹	21.69%	Investor
Other Shareholders	78.31%	
Total	100.00%	
Global Small Cap CORE® Equity Portfolio		
Shareholder 1	25.57%	Distributor
Shareholder 2	20.71%	Distributor
Other Shareholders	53.72%	
Total	100.00%	
US CORE® Equity Portfolio		
Shareholder 1	13.08%	Distributor
Shareholder 2	11.72%	Distributor
Other Shareholders	75.20%	
Total	100.00%	
US Small Cap CORE® Equity Portfolio		
Shareholder 1 ¹	50.09%	Investor
Shareholder 2 ¹	13.37%	Investor
Other Shareholders	36.54%	
Total	100.00%	

	% of	Investor /
Portfolios	Shareholders' Equity	Distributor
Asia High Yield Bond Portfolio		
Shareholder 1	13.64%	Distributor
Other Shareholders	86.36%	
Total	100.00%	
Emerging Markets Debt Blend Portfolio		
Shareholder 1	65.40%	Investor
Shareholder 2	16.89%	Investor
Other Shareholders	17.71%	
Total	100.00%	
Emerging Markets Debt Local Portfolio		
Shareholder 1	12.72%	Investor
Shareholder 2	10.27%	Investor
Other Shareholders	77.01%	
Total	100.00%	
Emerging Markets Debt Portfolio		
Shareholder 1	18.57%	Investor
Other Shareholders	81.43%	
Total	100.00%	
ESG-Enhanced Euro Short Duration Bond Plus Portfolio		
Shareholder 1	12.37%	Investor
Other Shareholders	87.63%	
Total	100.00%	
ESG-Enhanced Europe High Yield Bond Portfolio		
Shareholder 1	10.74%	Investor
Shareholder 2	10.30%	Investor
Shareholder 3	10.24%	Investor
Shareholder 4	10.16%	Investor
Shareholder 5	10.14%	Investor
Other Shareholders	48.42%	
Total	100.00%	
ESG-Enhanced Global Income Bond Portfolio		
Shareholder 1 ²	48.58%	Investor
Shareholder 2	32.31%	Distributor
Shareholder 3	16.55%	Distributor
Other Shareholders	2.56%	
Total	100.00%	
ESG-Enhanced Sterling Credit Portfolio		
Shareholder 1	44.33%	Investor
Shareholder 2	13.90%	Distributor
Other Shareholders	41.77%	
Total	100.00%	
Global Fixed Income Portfolio		
Shareholder 1	23.61%	Investor
Shareholder 2	13.43%	Distributor
Shareholder 3	12.29%	Investor
Other Shareholders	50.67%	
Total	100.00%	
Global Fixed Income Portfolio (Hedged)		
Shareholder 1 ¹	16.32%	Investor
Other Shareholders	83.68%	
	00.0070	

	% of	Investor /
Portfolios	Shareholders' Equity	Distributor
Global Sovereign Bond Portfolio		
Shareholder 1	34.18%	Investor
Shareholder 2	30.54%	Investor
Other Shareholders	35.28%	
Total	100.00%	
Short Duration Opportunistic Corporate Bond Portfolio		
Shareholder 1	16.25%	Investor
Other Shareholders	83.75%	
Total	100.00%	
US Dollar Short Duration Bond Portfolio		
Shareholder 1	21.62%	Investor
Shareholder 2	12.55%	Investor
Other Shareholders	65.83%	
Total	100.00%	
US Fixed Income Portfolio		
Shareholder 1	45.35%	Investor
Other Shareholders	54.65%	invoctor
Total	100.00%	
	100.0070	
US Mortgage Backed Securities Portfolio Shareholder 1 ¹	40.049/	Investor
	40.94%	
Shareholder 2	16.18%	Investor
Other Shareholders	42.88%	
Total	100.00%	
Emerging Markets Multi-Asset Portfolio		
Shareholder 1	80.85%	Distributor
Other Shareholders	19.15%	
Total	100.00%	
ESG-Enhanced Global Multi-Asset Balanced Portfolio		
Shareholder 1	21.76%	Investor
Shareholder 2	16.52%	Distributor
Other Shareholders	61.72%	
Total	100.00%	
Global Multi-Asset Conservative Portfolio		
Shareholder 1 ¹	67.37%	Investor
Shareholder 2	13.19%	Investor
Other Shareholders	19.44%	
Total	100.00%	
Global Multi-Asset Growth Portfolio		
Shareholder 1 ¹	84.24%	Investor
Other Shareholders	15.76%	
Total	100.00%	
Global Multi-Asset Income Portfolio		
Shareholder 1	48.40%	Distributor
Shareholder 2 ¹	11.46%	Distributor
Other Shareholders	40.14%	
Total	100.00%	
Emerging Markets Total Return Bond Portfolio		
Shareholder 1	94.58%	Investor
	5 55 70	
Other Shareholders	5.42%	

	% of	Investor /
Portfolios	Shareholders' Equity	Distributor
Global Absolute Return Portfolio		
Shareholder 1 ¹	60.94%	Investor
Shareholder 2	17.18%	Investor
Shareholder 3	10.61%	Distributor
Other Shareholders	11.27%	
Total	100.00%	
Global Dynamic Bond Portfolio		
Shareholder 1 ¹	96.24%	Investor
Other Shareholders	3.76%	
Total	100.00%	
Global Dynamic Bond Plus Portfolio		
Shareholder 1	19.62%	Investor
Shareholder 2	15.15%	Investor
Shareholder 3	13.58%	Investor
Other Shareholders	51.65%	
Total	100.00%	
Global Fixed Income Plus Portfolio (Hedged)		
Shareholder 1	56.14%	Investor
Other Shareholders	43.86%	
Total	100.00%	
Global Strategic Macro Bond Portfolio		
Shareholder 1	24.87%	Investor
Shareholder 2 ¹	12.68%	Investor
Shareholder 3	12.10%	Investor
Other Shareholders	50.35%	
Total	100.00%	
Strategic Absolute Return Bond II Portfolio		
Shareholder 1	90.89%	Investor
Other Shareholders	9.11%	
Total	100.00%	
Global Corporate Portfolio (Hedged)		
Shareholder 1	100.00%	Investor
Total	100.00%	
Absolute Return Tracker Portfolio		
Shareholder 1	17.08%	Investor
Shareholder 2	13.25%	Distributor
Other Shareholders	69.67%	
Total	100.00%	
Alternative Trend Portfolio		
Shareholder 1 ¹	28.40%	Investor
Shareholder 2 ¹	14.01%	Investor
Shareholder 3	11.49%	Investor
Shareholder 4	10.83%	Investor
Other Shareholders	35.27%	
Total	100.00%	

 $^{^{1}\,}$ A related party to Goldman Sachs Funds.

There were no shareholder concentrations greater than 10% for other Portfolios as at 30 November 2021.

² Shareholding is seed capital investment to establish a track record for the Portfolio.

The Undertakings for Collective Investment in Transferable Securities ("UCITS") IV directive, as amended, requires disclosure of how global exposure on financial derivatives investments are managed. There are three management approaches used:

- a) The Commitment Approach. This approach is generally for those Portfolios that hold less complex positions on financial derivatives investments and for the purposes of hedging or efficient portfolio management.
- b) Relative Value at Risk ("relative VaR") approach. This approach is generally for those Portfolios where it is possible to identify an appropriate reference benchmark. This method compares the global exposure of the Portfolio relative to that of a reference benchmark.
- c) Absolute Value at Risk ("absolute VaR") approach. This approach is generally for those Portfolios for which it is not appropriate or possible to determine a reference benchmark (for example, an absolute return portfolio).

The following sections indicate which approach is used for the Portfolios.

For Portfolios managed under a VaR approach, additional information is provided on the VaR model, being the VaR reference Portfolio / Benchmark, the regulatory VaR limit usage and the level of leverage reached.

I. Commitment Approach

The following Portfolios use the commitment approach for calculating global exposure:

Asia Equity Portfolio	US Focused Growth Equity Portfolio
All China Equity Portfolio	US Small Cap Equity Portfolio
Emerging Markets Equity ESG Portfolio	US Technology Opportunities Equity Portfolio
Emerging Markets Equity Portfolio	Global Clean Energy Infrastructure Equity Portfolio
Global Environmental Impact Equity Portfolio	Global Infrastructure Equity Portfolio
Global Equity Income Portfolio	Global Real Estate Equity Portfolio
Global Equity Partners ESG Portfolio	North America Energy & Energy Infrastructure Equity Portfolio
Global Equity Partners Portfolio	Emerging Markets CORE® Equity Portfolio
Global Future Health Care Equity Portfolio	Europe CORE® Equity Portfolio
Global Future Technology Leaders Equity Portfolio	Eurozone CORE® Equity Portfolio
Global Millennials Equity Portfolio	Global CORE® Equity Portfolio
India Equity Portfolio	Global Small Cap CORE® Equity Portfolio
Japan Equity Partners Portfolio	US CORE® Equity Portfolio
Japan Equity Portfolio	US Small Cap CORE® Equity Portfolio
US Equity Portfolio	Multi-Manager Dynamic World Equity Portfolio

II. VaR Approach

The following Portfolios use a VaR approach for calculating global exposure:

			VaR Limit Utilisation as % of Regulatory VaR Limit ¹								
Portfolios	VaR approach	Regulatory Limit	Lowest	Highest	Average	Reference Portfolio/ Benchmark	Model	Confidence Interval	Holding period	Observation period	Leverage ²
Asia High Yield	Relative	200% of benchmark				ICE3 BofA Asian Dollar High Yield Corporate Sector & Issuer Constrained	Historical				
Bond Portfolio	VaR	VaR	42%	68%	50%	Index	VaR	99%	20 days	1 year	16%
Emerging Markets Corporate Bond Portfolio	Relative VaR	200% of benchmark VaR	48%	86%	63%	JPM CEMBI Broad Diversified Index	Historical VaR	99%	20 days	1 year	35%

II. VaR Approach (Continued)

				nit Utilisation ılatory VaR Li							
VaR Portfolios approach	Regulatory Limit	Lowest	Highest	Average	Reference Portfolio/ Benchmark	Model	Confidence Interval	Holding period	Observation period	Leverage ²	
Emerging Markets Debt Blend Portfolio	Relative VaR	200% of benchmark VaR	41%	66%	50%	50% JP Morgan GBI-EM Global Diversified Index, 25% JPM EMBI Global Diversified Index, 25% CEMBI Broad Diversified Index	Historical VaR	99%	20 days	1 year	299%
Emerging Markets Debt Local Portfolio	Relative VaR	200% of benchmark VaR	41%	62%	48%	JP Morgan GBI-EM Global Diversified Index JP Morgan	Historical VaR	99%	20 days	1 year	375%
Emerging Markets Debt Portfolio	Relative VaR	200% of benchmark VaR	45%	65%	54%	Emerging Markets Bond Index—Global Diversified	Historical VaR	99%	20 days	1 year	215%
ESG-Enhanced Emerging Markets Short Duration Bond Portfolio	Absolute VaR	20% of NAV	3%	9%	5%	3 Month LIBOR	Historical VaR	99%	20 days	1 year	63%
ESG-Enhanced Euro Short Duration Bond Plus Portfolio	Absolute VaR	20% of NAV	2%	5%	2%	Bloomberg Barclays Euro Aggregate 500mm 1-3 yr ICE BofAML	Historical VaR	99%	20 days	1 year	181%
ESG-Enhanced Europe High Yield Bond Portfolio	Relative VaR	200% of benchmark VaR	41%	66%	51%	European Currency High Yield Constrained Index (Total Return, Hedged)	Historical VaR	99%	20 days	1 year	37%
ESG-Enhanced Global Income	Absolute	20% of	001	4407	004	Bloomberg Barclays Global Aggregate Index (Total Return	Historical	000	00.1		050
Bond Portfolio ESG-Enhanced Sterling Credit Portfolio	VaR Relative VaR	200% of benchmark VaR	6% 35%	14%	9% 51%	Gross) iBoxx Sterling Non Gilts Index (Total Return, Unhedged)	VaR Historical VaR	99%	20 days 20 days	1 year	85% 192%
Global Credit Portfolio (Hedged)	Relative VaR	200% of benchmark VaR	38%	58%	47%	Bloomberg Barclays Global Aggregate Corporate Bond Index (Hedged)	Historical VaR	99%	20 days	1 year	193%
Global Fixed	Relative VaR	200% of benchmark VaR	39%	68%	53%	Gross) / 40% MSCI World Index (USD Hedged)(Total Return Net) / 20% Bloomberg Barclays Global Aggregate Index (Total Return Gross)	Historical VaR	99%	20 days	1 year	292%
Global Fixed Income Portfolio	Relative	200% of benchmark				Barclays Global Aggregate – Corporate Index (EUR-hedged) (Total Return	Historical	99%	,		
(Hedged) Global High Yield Portfolio	VaR Relative VaR	200% of benchmark	31%	78%	53%	Gross) Bloomberg Barclays US Corporate High Yield Bond Index – 2% Issuer Cap (Total Return Gross)	VaR Historical VaR	99%	20 days	1 year	338%
Global Sovereign Bond Portfolio	Relative VaR	200% of benchmark VaR	28%	50%	35%	Bloomberg Barclays 60% Emerging Market Local Currency Government (USD) / 40% Global Treasury Country (USD-Hedged) Bond Index	Historical VaR	99%	20 days	1 year	440%

II. VaR Approach (Continued)

				nit Utilisation ılatory VaR Li							
Portfolios	VaR approach	Regulatory Limit	Lowest	Highest	Average	Reference Portfolio/ Benchmark	Model	Confidence Interval	Holding period	Observation period	Leverage ²
Short Duration Opportunistic Corporate Bond	Absolute	20% of				Merrill Lynch 1 Month Constant	Historical				
US Dollar Short Duration Bond	VaR Relative	200% of benchmark	7%	20%	11%	Maturity Index Bloomberg Barclays US Govt-Credit 1-3 yr	VaR Historical	99%	20 days	1 year	9%
Portfolio US Fixed Income	VaR Relative	VaR 200% of benchmark	51%	87%	68%	Index Bloomberg Barclays US Aggregate Bond	VaR Historical	99%	20 days	1 year	88%
Portfolio	VaR	VaR	44%	59%	49%	Index Bloomberg	VaR	99%	20 days	1 year	127%
US Mortgage Backed Securities Portfolio	Relative VaR	200% of benchmark VaR	39%	66%	52%	Barclays US Securitised Index (Total Return, Unhedged) 30% JPMorgan	Historical VaR	99%	20 days	1 year	81%
Emerging Markets Multi-Asset Portfolio	Relative VaR	200% of benchmark VaR	50%	62%	55%	GBI EM Index— Global Diversified (Total Return Gross) + 15% JPMorgan EMB Index—Global / Diversified (Total Return Gross) + 15% JPMorgan CEMBI Index— Broad Diversified (Total Return Gross) + 40% MSCI Emerging Markets Index (Total Return Net)	Historical VaR	99%	20 days	1 year	28%
ESG-Enhanced Global Multi-Asset	Relative	200% of benchmark				50% Bloomberg Barclays Global Aggregate (Total Return, Hedged) & 50% MSCI World	Historical				
Balanced Portfolio Global Multi-Asset Conservative	VaR Relative	VaR 200% of benchmark	46%	68%	55%	Index (Net) 70% Bloomberg Barclays Global Aggregate (Total Return, Hedged) & 30% MSCI World	VaR Historical	99%	20 days	1 year	67%
Portfolio Global Multi-Asset Growth Portfolio	VaR Relative VaR	200% of benchmark	37%	63%	54%	Index (Net) 30% Bloomberg Barclays Global Aggregate (Total Return, Hedged) & 70% MSCI World	VaR Historical	99%	20 days	1 year	40%
Global Multi-Asset Income Portfolio	Relative VaR	VaR 200% of benchmark VaR	43%	71%	55%	Index (Net) 40% ICE BofAML US High Yield BB-B Constrained Index (USD Hedged) (Total Return Gross) / 40% MSCI World Index (USD Hedged) (Total Return Net) / 20% Bloomberg Barclays Global Aggregate — Corporate Index (USD Hedged) (Total Return Gross)	VaR Historical VaR	99%	20 days	1 year	49%

II. VaR Approach (Continued)

			Г			Г					
			VaR Limit Utilisation as % of Regulatory VaR Limit ¹								
Portfolios	VaR approach	Regulatory Limit	Lowest	Highest	Average	Reference Portfolio/ Benchmark	Model	Confidence Interval	Holding period	Observation period	Leverage ²
		200% of				35% BoAML US High Yield Building Materials + 35% BoAML US High Yield Homebuilders/Real Estate + 30% MSCI Custom Real					
US Real Estate	Relative	benchmark				Estate Equity Index	Historical				
Balanced Portfolio	VaR	VaR	45%	74%	55%	(total return) (net)	VaR	99%	20 days	1 year	22%
Emerging Markets Total Return Bond Portfolio	Absolute VaR	20% of NAV	6%	26%	11%	3 Months USD LIBOR Index	Historical VaR	99%	20 davs	1 year	449%
Global Absolute	Absolute	20% of	0 76	20 /0	1170	3 Months USD	Historical	9970	20 days	i yeai	44370
Return Portfolio	VaR	NAV	12%	36%	21%	LIBOR Index	VaR	99%	20 days	1 year	219%
Global Dynamic	Absolute	20% of				3 Months USD	Historical		, , ,		
Bond Portfolio	VaR	NAV	4%	16%	7%	LIBOR Index	VaR	99%	20 days	1 year	574%
Global Dynamic	Absolute	20% of				3 Months USD	Historical				
Bond Plus Portfolio	VaR	NAV	8%	26%	13%	LIBOR Index	VaR	99%	20 days	1 year	935%
Global Fixed Income Plus Portfolio (Hedged)	Relative VaR	200% of benchmark VaR	39%	81%	61%	Bloomberg Global Aggregate Index (Total Return Gross) (EUR-hedged)	Historical VaR	99%	20 days	1 year	658%
Global Strategic											
Macro Bond	Absolute VaR	20% of	400/	000/	450/	3 Months USD	Historical	99%	00.1		4 0040/
Portfolio Strategic Absolute	var	NAV	10%	28%	15%	LIBOR Index	VaR	99%	20 days	1 year	1,304%
Return Bond II	Absolute	20% of				3 Months USD	Historical				
Portfolio	VaR	NAV	7%	43%	16%	LIBOR Index	VaR	99%	20 days	1 year	1,190%
Global Corporate	Relative	200% of benchmark				Bloomberg Barclays Global Aggregate Credit SRI Index (Total Return) (NOK	Historical				
Portfolio (Hedged)	VaR	VaR	39%	59%	48%	Hedged)	VaR	99%	20 days	1 year	427%
Absolute Return	Absolute	20% of	1001	400'	0.45	3 Months USD	Historical				45001
Tracker Portfolio Alternative Trend	VaR Absolute	NAV 20% of	16%	49%	24%	LIBOR Index 3 Months USD	VaR Historical	99%	20 days	1 year	152%
Portfolio	VaR	NAV	24%	71%	45%	LIBOR Index	VaR	99%	20 days	1 year	663%

¹ The utilisation percentage represents the lowest, highest and average proportion of the maximum limit used in the reporting period. For example a Portfolio with an average utilisation of 25% and a maximum limit of 200% (relative VaR), represents an average VaR ratio (Portfolio VaR divided by benchmark VaR) of 50%. A Portfolio with an average utilisation of 25% and a maximum limit of 20% (Absolute VaR), represents an average Portfolio VaR of 5%.

² The sum of notionals approach for financial derivative instruments is used to determine the maximum expected Portfolio leverage. This calculation incorporates the Portfolios financial derivative instruments, the reinvestment of collateral received (in cash) in relation to operations of efficient portfolio management and any use of collateral in the context of any other operation of efficient portfolio management, e.g. securities lending.

Goldman Sachs Funds Appendix VI—Management Company Annual Report Disclosures (Unaudited) For the Year Ended 30 November 2021

The UCITS management company (the "Company") is required to make available an Annual Report for the financial year for each of its UCITS, containing certain disclosures as set out in Article 69 of the European Commission Directive 2009/65/EU, as amended by Article 1 (13)(b) of the European Commission Directive 2014/91/EU (the "Directive"). The disclosures set out below fulfill the requirements of the Directive.

I. Remuneration

The Company has 29¹ staff based in Dublin and London who are assigned to one or more of the following broad functions and teams: Risk Management, Compliance, Investor Services, Vendor Oversight and Controllers. The Company has outsourced the portfolio management function to GSAMI. The Company has identified staff members whose professional activities have a material impact on the Company's risk profile ("UCITS Identified Staff"), including senior management, risk takers and control function heads.

The following disclosures are made in accordance with the Directive in respect of the Company, which is part of The Goldman Sachs Group, Inc. ("GS Group"). GS Group's global remuneration philosophy, structure and process for setting remuneration generally applies to employees of the Company in the same manner as to other employees globally. References to the "firm" and "we" throughout this disclosure include GS Group and the Company and any subsidiaries and affiliates.

a. Remuneration Program Philosophy

The remuneration philosophy and the objectives of the remuneration program for the Company are reflected in the Compensation Policy Statement as adopted by the Board of Directors of the Company, which includes the following:

- 1. We pay for performance this is an absolute requirement under our compensation program and inherent in our culture.
- 2. We structure compensation, especially at senior levels, to align with GS Group's shareholders' long-term interests and the interests of the funds that the firm manages.
- 3. We use compensation as an important tool to attract, retain and motivate talent.
- 4. We align total compensation with corporate performance over the period.

The Company's remuneration program is intended to be flexible enough to allow responses to changes in market conditions, but grounded in a framework that maintains effective remuneration practices.

b. Remuneration Governance

The Board of Directors of the Company is responsible for supervising the planning, implementation and revision of the compensation policy of the Company, subject to the oversight of the Compensation Committee of the Board of Directors of GS Group (the "GS Group Compensation Committee"), the ultimate parent of the Company.

The members of the GS Group Compensation Committee at the end of 2020 were M. Michele Burns (Chair), Drew G. Faust, Ellen J. Kullman, Lakshmi N. Mittal, and Adebayo O. Ogunlesi (ex-officio). None of the members of the GS Group Compensation Committee was an employee of the firm. All members of the GS Group Compensation Committee were "independent" within the meaning of the New York Stock Exchange Rules and the firm's Director Independence Policy.

The GS Group Compensation Committee has for several years recognised the importance of using an independent remuneration consultant that is appropriately qualified and that provides services solely to the GS Group Compensation Committee and not to the firm. The Compensation Committee continued to retain an independent remuneration consultant in 2020.

GS Group's global process for setting variable remuneration (including the requirement to consider risk and compliance issues) applies to employees of the Company in the same way as to employees of other entities and in other regions and is subject to oversight by the senior management of the firm in the region.

c. Link Between Pay and Performance

Annual remuneration for employees is generally comprised of fixed and variable remuneration. The Company's remuneration practices provide for variable remuneration determinations to be made on a discretionary basis. Variable remuneration is based on multiple factors and is not set as a fixed percentage of revenue or by reference to any other formula. Firmwide performance is a key factor in determining variable remuneration.

Goldman Sachs Funds Appendix VI—Management Company Annual Report Disclosures (Unaudited) For the Year Ended 30 November 2021

I. Remuneration (Continued)

d. Performance Measurement

Year-end variable remuneration is determined through a discretionary process that relies on certain qualitative and quantitative metrics (amongst other factors) against which we assess performance at year-end. We do not set specific goals, targets or other objectives for purposes of determining year-end variable remuneration nor do we set an initial remuneration pool that is adjusted for any such goals, targets or other objectives. Such metrics are not formulaic nor given any specific weight. In addition, employees are evaluated annually as part of the "360 degree" feedback process.

e. Risk Adjustment

Prudent risk management is a hallmark of both the firm and the Company's culture and sensitivity to risk and risk management are key elements in assessing employee performance, including as part of the "360 degree" feedback process noted above.

We take risk into account in setting the amount and form of variable remuneration for employees. We provide guidelines to assist compensation managers when applying discretion during the remuneration process to promote consistent consideration of the different metrics / factors considered during the remuneration process. Further, to ensure the independence of control function employees, remuneration for those employees is not determined by individuals in revenue-producing positions but rather by the management of the relevant control function.

f. Structure of Remuneration

- 1. Fixed Remuneration: Comprised of base salary and, where applicable, role-based allowances.
- 2. Variable Remuneration: For employees with total and variable remuneration above a specific threshold, variable remuneration is generally paid in a combination of cash and equity-based remuneration. In general, the portion paid in the form of an equity-based award increases as variable remuneration increases and, for UCITS Identified Staff, is set to ensure compliance with the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

g. Remuneration

Staff remuneration for the financial year ending 31 December 20202:

Total remuneration for the financial year ending 31 December 2020 paid to staff ³ of the Company and to staff of the appointed portfolio management delegate of the Company in respect of the management of the UCITS	US\$ 2,055,145, made up of: • US\$ 1,707,488 fixed remuneration • US\$ 347,657 variable remuneration
Which includes:	
(a) Remuneration paid to senior management	US\$ 688,149
(b) Remuneration paid to other staff members whose actions have a material impact on the risk profile of the UCITS	US\$ 640,339

The remuneration figures above:

- 1. represent the proportion of the fixed remuneration of staff related to the time spent in relation to UCITS work;
- 2. have not been broken down in relation to each individual UCITS in respect of the Company because staff of the Company provide their services to all UCITS collectively rather than on a UCITS by UCITS basis and therefore such breakdown is not readily available, whereas for delegated portfolio management services provided by GSAMI, the services provided by portfolio managers have been considered on a UCITS by UCITS basis and an estimated split for each UCITS has been incorporated into the calculations above.

¹As of 30 November 2021 in respect of the Company only (excludes staff from the appointed portfolio management delegate)

² The Goldman Sachs Group, Inc. financial year for remuneration purposes does not align with the UCITS financial year. As such, 2020 remuneration figures are disclosed.

³ Excludes 4 staff of the Company that joined during the course of 2021 and therefore did not receive remuneration for the financial year ending 31 December 2020 as staff of the Company.

The Management Company is required to make available an Annual Report for the financial year for each of its Funds, containing certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse (the "Regulation"). The disclosures set out below are included to meet the requirements of the Regulation.

I. Global Data

Please refer to Note 6 Securities lending for details on the amount of securities lent expressed as an absolute amount, as a proportion of total lendable assets and as a proportion of the Shareholders' Equity.

Please refer to the different Schedule of Investments for details on the amount of Total Return Swap ("TRS") as an absolute amount and as a proportion of the Shareholders' Equity.

II. Concentration Data

The table below shows the 10 largest issuers of total non-cash collateral received by Portfolio that is outstanding as at 30 November 2021. Please refer to Note 13 for cash collateral information.

Portfolio	Portfolio currency	Non-cash collateral Issuer	Market value of collateral received	% of Shareholders' Equity
Asia Equity Portfolio	USD	Federal Republic of Germany	669,259	0.28%
Emerging Markets Equity Portfolio	USD	Federal Republic of Germany	18,540,963	0.36%
Global Millennials Equity Portfolio	USD	Federal Republic of Germany	4,090,788	0.14%
Japan Equity Portfolio*	JPY	Federal Republic of Germany	408,496	0.22%
- · · · · · · · · · · · · · · · · · · ·		Federal Republic of Germany	10,887,397	0.38%
Emerging Markets CORE® Equity Portfolio	USD	Government of Netherlands	7,720,620	0.27%
Europe CORE® Equity Portfolio	EUR	Federal Republic of Germany	7,731,538	0.44%
Global Small Cap CORE® Equity Portfolio	USD	Federal Republic of Germany	2,102,357	0.29%
US Small Cap CORE® Equity Portfolio	USD	Federal Republic of Germany	976,167	0.51%
		Federal Republic of Germany	57,211,943	1.87%
Global High Yield Portfolio	USD	Government of Netherlands	1,885,173	0.06%

^{*}Expressed in '000

The table below shows the top 10 counterparties by Portfolio, across each type of Securities Financing transaction ("SFT") and TRS with respect to outstanding transactions as at 30 November 2021:

Securities Lending										
Portfolio	Portfolio currency	Counterparty	Market value of securities lent out	% of Shareholders' Equity						
Asia Faulty Dayfalia	LICD	Goldman Sachs International	548,137	0.23%						
Asia Equity Portfolio	USD	Nomura International Plc.	58,900	0.02%						
Emerging Markets Equity Portfolio	USD	Goldman Sachs International	16,817,200	0.33%						
Global Millennials Equity Portfolio	USD	Goldman Sachs International	3,710,466	0.13%						
Japan Equity Portfolio*	JPY	Merrill Lynch International	370,517	0.20%						
Emerging Markets CORE® Equity Portfolio	LICD	Goldman Sachs International	9,828,353	0.35%						
Emerging Markets CORE - Equity Portiolio	USD	Citibank N.A.	7,049,667	0.25%						
		Barclays Bank Plc.	3,872,036	0.22%						
E CODE® E 'I. D II'.	FUD	UBS AG	1,765,721	0.10%						
Europe CORE® Equity Portfolio	EUR	Goldman Sachs International	958,071	0.05%						
		Morgan Stanley & Co. International Ltd.	416,903	0.02%						
		Goldman Sachs International	1,051,232	0.15%						
Global Small Cap CORE® Equity Portfolio	USD	Merrill Lynch International	527,639	0.07%						
		Barclays Bank Plc.	328,024	0.05%						

II. Concentration Data (Continued)

Securities Lending						
Portfolio	Portfolio currency	Counterparty	Market value of securities lent out	% of Shareholders' Equity		
US Small Cap CORE® Equity Portfolio	USD	Goldman Sachs International	885,413	0.46%		
		Barclays Bank Plc.	28,961,394	0.94%		
Global High Yield Portfolio	USD	Goldman Sachs International	22,931,526	0.75%		
		Nomura International Plc.	1,709,907	0.06%		

^{*} Expressed in '000

Total Return Swaps						
Portfolio	Portfolio Currency	Counterparty	Net Unrealised Gain / (Loss) USD	% of Shareholders' Equity		
Global High Yield Portfolio	USD	JP Morgan Chase Bank N.A.	171,711	0.01%		
		JP Morgan Chase Bank N.A.	177,749	0.05%		
Global Absolute Return Portfolio	USD	Bank of America N.A.	(56,430)	(0.02%)		
		Merrill Lynch International	(528,310)	(0.16%)		
Absolute Return Tracker Portfolio	1100	JP Morgan Chase Bank N.A.	(591,928)	(0.05%)		
	USD	Merrill Lynch International	(1,935,692)	(0.16%)		

III. Transaction Data

The below table summarises the country of counterparty establishment across each type of SFT and TRS by Portfolio as at 30 November 2021:

			Securities Lending	Total Return Swaps	
Portfolio	Portfolio currency	Counterparty's country of incorporation	Market value of securities lent out	Net Unrealised Gain / (Loss)	Total
Asia Equity Portfolio	USD	United Kingdom	607,037	_	607,037
Emerging Markets Equity Portfolio	USD	United Kingdom	16,817,200	_	16,817,200
Global Millennials Equity Portfolio	USD	United Kingdom	3,710,466	_	3,710,466
Japan Equity Portfolio*	JPY	United Kingdom	370,517	_	370,517
F M. L. L. CODE® F D	LIOD	United States	7,049,667	_	7,049,667
Emerging Markets CORE® Equity Portfolio	USD	United Kingdom	9,828,353	_	9,828,353
E CODE® E II D. III II	FUD	Switzerland	1,765,722	_	1,765,722
Europe CORE® Equity Portfolio	EUR	United Kingdom	5,247,009	_	5,247,009
Global Small Cap CORE® Equity Portfolio	USD	United Kingdom	1,906,895	_	1,906,895
US Small Cap CORE® Equity Portfolio	USD	United Kingdom	885,413	_	885,413
Global High Yield Portfolio	USD	United Kingdom	53,602,827	171,711	53,774,538
Older March Co. But an But Co.	LIOD	United Kingdom	_	(350,561)	(350,561)
Global Absolute Return Portfolio	USD	United States	_	(56,430)	(56,430)
Absolute Return Tracker Portfolio	USD	United Kingdom	_	(2,527,620)	(2,527,620)

^{*} Expressed in '000

III. Transaction Data (Continued)

The below table summarises the currency of the collateral received and pledged by Portfolio across each type of SFT and TRS as at 30 November 2021:

Portfolio	Portfolio currency	Currency of the collateral	Non-Cash collateral Securities Lending Market Value of the collateral received	Cash collateral OTC derivatives¹ Market Value of the collateral received / (pledged)	Total
Asia Equity Portfolio	USD	EUR	669,259	_	669,259
Emerging Markets Equity Portfolio	USD	EUR	18,540,963	_	18,540,963
Global Millennials Equity Portfolio	USD	EUR	4,090,788	_	4,090,788
Japan Equity Portfolio*	JPY	EUR	408,496	_	408,496
Emerging Markets CORE® Equity Portfolio	USD	EUR	18,608,017	_	18,608,017
Europe CORE® Equity Portfolio	EUR	EUR	7,731,538	_	7,731,538
Global Small Cap CORE® Equity Portfolio	USD	EUR	2,102,357	_	2,102,357
US Small Cap CORE® Equity Portfolio	USD	EUR	976,167	_	976,167
Global High Yield Portfolio	USD	EUR	59,097,116	(270,334)	58,826,782
Global Absolute Return Portfolio	USD	USD	_	(22,866,041)	(22,866,041)
Absolute Return Tracker Portfolio	USD	USD	_	(24,565,958)	(24,565,958)

¹ Total return swaps are typically traded under ISDA master agreements ("ISDAs") which govern various types of swap and FX transactions executed between the Portfolio and each swap counterparty. Under the ISDAs, collateral is calculated daily on an aggregate, net basis across all transactions and therefore, a portion of such collateral is related to derivative transactions which are not in scope for SFTR.

Please refer to Note 6 Securities lending for details on the quality of the non-cash collateral received.

The below table summarises the maturity tenor of the collateral received and pledged by Portfolio across each type of SFT and TRS as at 30 November 2021:

			Non-Cash collateral	Cash collateral	
			Securities Lending	OTC derivatives ¹	
Portfolio	Portfolio currency	Maturity Tenor	Market Value of the collateral received	Market Value of the collateral received / (pledged)	Total
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
Asia Equity Portfolio	USD	One to three months	604,321	_	604,321
Asia Equity Fortiono		Three months to one year	_	_	_
		Above one year	64,938	_	64,938
		Open Maturity	_	_	_
		Total	669,259	_	669,259
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
Faceria Madata Facit Destin	USD	One to three months	_	_	_
Emerging Markets Equity Portfolio	חפט	Three months to one year	_	_	
		Above one year	18,540,963	_	18,540,963
		Open Maturity	_	_	_
		Total	18,540,963	_	18,540,963

^{*} Expressed in '000

III. Transaction Data (Continued)

			Non-Cash collateral	Cash collateral	
			Securities Lending	OTC derivatives ¹	
Portfolio	Portfolio currency	Maturity Tenor	Market Value of the collateral received	Market Value of the collateral received / (pledged)	Total
		Less than one day	_		_
		One day to one week	_	_	_
		One week to one month	_	_	_
		One to three months	_	_	_
Global Millennials Equity Portfolio	USD	Three months to one year	_	_	_
		Above one year	4,090,788	_	4,090,788
		Open Maturity	_	_	_
		Total	4,090,788	_	4,090,788
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
		One to three months	_	_	_
Japan Equity Portfolio*	JPY	Three months to one year	_	_	_
		Above one year	408,496	_	408,496
		Open Maturity	_	_	_
		Total	408,496	_	408,496
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
		One to three months	_	_	_
Emerging Markets CORE® Equity Portfolio	USD	Three months to one year	51,499	_	51,499
		Above one year	18,556,518	_	18,556,518
		Open Maturity	_	_	_
		Total	18,608,017	_	18,608,017
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
5 00D5® 5 1 . D 16	FUE	One to three months	_	_	_
Europe CORE® Equity Portfolio	EUR	Three months to one year	_	_	_
		Above one year	7,731,538	_	7,731,538
		Open Maturity	_	_	1
		Total	7,731,538	_	7,731,538
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
OLI 10 20 10 20 00 00 00 00 00 00 00 00 00 00 00 00	USD	One to three months	_	_	_
Global Small Cap CORE® Equity Portfolio	חפט	Three months to one year	1,158,984	_	1,158,984
		Above one year	943,373	_	943,373
		Open Maturity	_	_	_
		Total	2,102,357	_	2,102,357

III. Transaction Data (Continued)

			Non-Cash collateral	Cash collateral	
			Securities Lending	OTC derivatives ¹	
Portfolio	Portfolio currency	Maturity Tenor	Market Value of the collateral received	Market Value of the collateral received / (pledged)	Total
Tottollo	currency	Less than one day		(pleagea)	Total
		One day to one week			_
		One week to one month	_	_	_
		One to three months	_	_	_
US Small Cap CORE® Equity Portfolio	USD	Three months to one year	_	_	_
		Above one year	976,167	_	976,167
		Open Maturity	_	_	_
		Total	976,167	_	976,167
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
	1100	One to three months	_	_	_
Emerging Markets Debt Blend Portfolio	USD	Three months to one year	_	_	_
		Above one year	_	_	_
		Open Maturity	_	_	_
		Total	_	_	_
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	-
Emerging Markets Daht Legal Dartfalia	USD	One to three months		_	_
Emerging Markets Debt Local Portfolio	030	Three months to one year	_	_	_
		Above one year	_	_	_
		Open Maturity	_	_	_
		Total	_	_	_
		Less than one day		_	_
		One day to one week		_	_
		One week to one month	_	_	_
Global High Yield Portfolio	USD	One to three months	25,282,008	_	25,282,008
Global High Held Fortione	000	Three months to one year	_	_	_
		Above one year	33,815,108	_	33,815,108
		Open Maturity		(270,334)	(270,334)
		Total	59,097,116	(270,334)	58,826,782
		Less than one day		_	_
		One day to one week		_	_
Global Sovereign Bond Portfolio		One week to one month		_	_
	USD	One to three months		_	_
•		Three months to one year		_	_
		Above one year		_	
		Open Maturity		_	_
		Total		_	_

III. Transaction Data (Continued)

Portfolio	Portfolio		Non-Cash collateral Securities Lending Market Value of the collateral	Cash collateral OTC derivatives¹ Market Value of the collateral received /	
Portfolio	currency	Maturity Tenor Less than one day	received	(pledged)	Total
		One day to one week			
		One week to one month			
		One to three months			
Global Absolute Return Portfolio	USD				_
		Three months to one year		_	_
		Above one year	_	_	_
		Open Maturity	_	(22,866,041)	(22,866,041)
		Total	_	(22,866,041)	(22,866,041)
		Less than one day		_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
		One to three months	_	_	_
Absolute Return Tracker Portfolio	USD	Three months to one year	_	_	_
		Above one year	_	_	_
		Open Maturity	_	(24,565,958)	(24,565,958)
		Total	_	(24,565,958)	(24,565,958)

¹ Total return swaps are typically traded under ISDA master agreements ("ISDAs") which govern various types of swap and FX transactions executed between the Portfolio and each swap counterparty. Under the ISDAs, collateral is calculated daily on an aggregate, net basis across all transactions and therefore, a portion of such collateral is related to derivative transactions which are not in scope for SFTR.

The below table summarises the maturity tenor of each type of SFT and total return swaps by Portfolio as at 30 November 2021:

			Securities Lending	Total Return Swaps	
Portfolio	Portfolio currency	Maturity Tenor	Market value of securities lent out	Net Unrealised Gain / (Loss)	Total
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
Asia Faultu Dantfalia	USD	One to three months	_	_	_
Asia Equity Portfolio	050	Three months to one year	_	_	_
		Above one year	_	_	_
		Open Transaction	607,037	_	607,037
		Total	607,037	_	607,037
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
Face to Market For the Boutette	LIOD	One to three months	_	_	_
Emerging Markets Equity Portfolio	USD	Three months to one year	_	_	_
		Above one year	_	_	_
		Open Transaction	16,817,200	_	16,817,200
		Total	16,817,200	_	16,817,200

^{*} Expressed in '000

III. Transaction Data (Continued)

			Securities Lending	Total Return Swaps		
Portfolio	Portfolio currency	Maturity Tenor	Market value of securities lent out	Net Unrealised Gain / (Loss)	Total	
		Less than one day	_	_	_	
		One day to one week	_	_	_	
		One week to one month	_	_	_	
		One to three months	_	_	_	
Global Millennials Equity Portfolio	USD	Three months to one year	_	_	_	
		Above one year	_	_	_	
		Open Transaction	3,710,466	_	3,710,466	
		Total	3,710,466	_	3,710,466	
		Less than one day	_	_	_	
		One day to one week	_	_	_	
		One week to one month	_	_	_	
	15)	One to three months	_	_	_	
Japan Equity Portfolio*	JPY	Three months to one year	_	_	_	
		Above one year	_	_	_	
		Open Transaction	370,517	_	370,517	
		Total	370,517	_	370,517	
		Less than one day	_	_	_	
		One day to one week	_	_	_	
		One week to one month	_	_	_	
Facility Market CORP® Facility Position		One to three months	_	_	_	
Emerging Markets CORE® Equity Portfolio	USD	Three months to one year	_	_	_	
		Above one year	_	_	_	
		Open Transaction	16,878,020	_	16,878,020	
		Total	16,878,020	_	16,878,020	
		Less than one day	_	_	_	
		One day to one week	_	_	_	
		One week to one month	_	_	_	
Europe CORE® Equity Portfolio	EUR	One to three months	_	_	_	
Europe CORE Equity Portions	EUR	Three months to one year	_	_	_	
		Above one year	_	_	-	
		Open Transaction	7,012,731	_	7,012,731	
		Total	7,012,731	_	7,012,731	
		Less than one day	_	_	_	
		One day to one week	_	_	_	
		One week to one month	_	_	_	
Global Small Cap CORE® Equity Portfolio	USD	One to three months	_	_	_	
Giobai Siliali Cap CORE - Equity Portiollo	090	Three months to one year	_	_	_	
		Above one year	_	_	_	
		Open Transaction	1,906,895	_	1,906,895	
		Total	1,906,895	_	1,906,895	

III. Transaction Data (Continued)

			Securities Lending	Total Return Swaps	
Portfolio	Portfolio currency	Maturity Tenor	Market value of securities lent out	Net Unrealised Gain / (Loss)	Total
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	_	_
US Small Cap CORE® Equity Portfolio	USD	One to three months	_	_	_
US Small Cap CORE - Equity Portfolio	USD	Three months to one year	_	_	_
		Above one year	_	_	_
		Open Transaction	885,413	_	885,413
		Total	885,413	_	885,413
		Less than one day	_	_	_
		One day to one week	_	_	_
		One week to one month	_	171,711	171,711
OLA ALIFA MALA PARE	1100	One to three months	_	_	_
Global High Yield Portfolio	USD	Three months to one year	_	_	_
		Above one year	45,270,143	_	45,270,143
		Open Transaction	8,332,684	_	8,332,684
		Total	53,602,827	171,711	53,774,538
		Less than one day	_	_	_
		One day to one week	_	(392,066)	(392,066)
		One week to one month	_	_	_
		One to three months	_	(136,244)	(136,244)
Global Absolute Return Portfolio	USD	Three months to one year	_	121,319	121,319
		Above one year	_	_	_
		Open Transaction	_	_	_
		Total	_	(406,991)	(406,991)
		Less than one day	_	_	_
		One day to one week	_	(784,997)	(784,997)
		One week to one month	_	(461,617)	(461,617)
About to But on Touris But it is	LIOD	One to three months	_	985,186	985,186
Absolute Return Tracker Portfolio	USD	Three months to one year	_	(2,266,192)	(2,266,192)
		Above one year	_	_	_
		Open Transaction	_	_	_
		Total	_	(2,527,620)	(2,527,620)

^{*} Expressed in '000

For details on settlement and clearing on SFT and total return swaps please refer to Note 3(d)(ii.5)(c) Swap Contracts and Note 6 Securities lending.

Collateral is permitted for re-use in certain asset classes as disclosed in the Prospectus. An appropriate cash benchmark is a reliable proxy to estimate returns on the re-use of this collateral.

As detailed in Note 3(c) transaction costs for TRS are not separately identifiable.

IV. Safekeeping of Collateral

The below table summarises the amount of collateral received by Portfolio, as at 30 November 2021:

Portfolio	Portfolio currency	Custodian	Collateral Received Balance
Asia Equity Portfolio	USD	Bank of New York Mellon Corp.	669,259
Emerging Markets Equity Portfolio	USD	Bank of New York Mellon Corp.	18,540,963
Global Millennials Equity Portfolio	USD	Bank of New York Mellon Corp.	4,090,788
Japan Equity Portfolio*	JPY	Bank of New York Mellon Corp.	408,496
Emerging Markets CORE® Equity Portfolio	USD	Bank of New York Mellon Corp.	18,608,017
Europe CORE® Equity Portfolio	EUR	Bank of New York Mellon Corp.	7,731,538
Global Small Cap CORE® Equity Portfolio	USD	Bank of New York Mellon Corp.	2,102,357
US Small Cap CORE® Equity Portfolio	USD	Bank of New York Mellon Corp.	976,167
		Bank of New York Mellon Corp.	59,097,116
Global High Yield Portfolio	USD	State Street Bank International GmbH, Luxembourg Branch	4,331,819
Global Absolute Return Portfolio	USD	State Street Bank International GmbH, Luxembourg Branch	40,534
Absolute Return Tracker Portfolio	USD	State Street Bank International GmbH, Luxembourg Branch	1,624,042

^{*} Expressed in '000

The below table summarises the proportion of collateral pledged by Portfolio, held in segregated accounts or in pooled accounts as at 30 November 2021:

Portfolio		% of collateral held in:		
	Counterparty	Segregated accounts	Pooled accounts	Total
Global High Yield Portfolio	Australia and New Zealand Banking Group Ltd.	100%	_	100%
	BNP Paribas S.A.	100%	_	100%
	Merrill Lynch International	100%	_	100%
Global Absolute Return Portfolio	Bank of America N.A.	100%	_	100%
	Barclays Bank Plc.	100%	_	100%
	BNP Paribas S.A.	100%	_	100%
	JP Morgan Chase Bank N.A.	100%	_	100%
	Merrill Lynch International	100%	_	100%
	Morgan Stanley	100%	_	100%
Absolute Return Tracker Portfolio	JP Morgan Chase Bank N.A.	100%	_	100%
	Merrill Lynch International	100%	_	100%

Goldman Sachs Funds Additional Information (Unaudited)

Offering Documents

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