Interim report and unaudited financial statements

iSHARES III PLC

For the financial period ended 31 December 2018

Contents

Overview

General information	2
Background	4

Performance

Investment Manager's report	7

Financial Statements

Condensed income statement	16
Condensed statement of changes in net assets attributable to redeemable participating shareholders	25
Condensed balance sheet	34
Notes to the unaudited financial statements	43
Schedules of investments	78

Additional Information and Regulatory Disclosures

Schedules of material purchases and sales	469
Calendar year performance	503
Transactions with connected parties	504
Leverage	504
Supplementary Information	505
Glossary	533
Disclaimers	535

This interim report and unaudited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

General information

Board of Directors[1]
Paul McNaughton (Chairman) (Irish)
Paul McGowan (Irish)
Barry O'Dwyer (Irish)
David Moroney (Irish)
Jessica Irschick (British)

Audit Committee Members
Paul McGowan (Chairman)
Paul McNaughton

Nomination Committee Members
Paul McNaughton (Chairman)
Paul McGowan
Barry O'Dwyer

Manager
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Company Secretary
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[1]All Directors are non-executive Directors.

General information (continued)

Representative in Switzerland
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Austrian Paying and Information Agent
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Attn: 8398/Custody
Julius Tandler Platz 3
1090 Vienna
Austria

The Company is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 806.

Background

iShares III public limited company (the "Company") is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("PLC") pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland ("CBI").

The term "Fund" shall be deemed to mean either a fund of the Company, or if the context so requires, the Manager or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Company is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Company. Each Fund of the Company comprises a distinct portfolio of investments. The shares of each Fund may be issued with different rights, features and on different terms and conditions to those of other Funds. Shares of a Fund may be divided into different share classes with different dividend policies, currency hedging and valuation currencies and may therefore have different fees and expenses. A currency hedged share class is a share class of a Fund which allows the use of hedging transactions to reduce the effect of exchange rate fluctuations. Unhedged share classes are also available to investors. The Company may issue currency hedged share classes in Funds that are not currency hedged Funds.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes. The financial instruments and risks section of the financial statements provides more details on the management of foreign currency risk in relation to the currency hedged share classes.

The Investment Manager may use derivatives (for example, forward currency contracts and futures contracts, or such other instruments as are permitted) to hedge the rate of exchange between the currency of all or some of the currencies in which the assets of a Fund (including cash and income) are denominated and the share class valuation currencies.

The transactions, costs and related liabilities and benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular currency hedged share classes shall be attributed only to the relevant currency hedged share classes. Currency exposures of different share classes may not be combined or offset and currency exposures of the assets of a Fund may not be allocated to separate share classes.

Changes to the Company

New share classes were launched on the following Funds during the financial period as detailed in the below table:

Fund	Share Class	Launch Date
iShares Core Global Aggregate Bond UCITS ETF	NZD Hedged (Acc)	5 September 2018
iShares Core MSCI Japan IMI UCITS ETF	USD (Dist)	4 December 2018

On 22 November 2018, an updated prospectus was issued by the Company to incorporate the following changes:

- iShares Global Aggregate Bond UCITS ETF changed name to iShares Core Global Aggregate Bond UCITS ETF.
- iShares MSCI Europe UCITS ETF EUR (Acc) changed name to iShares Core MSCI Europe UCITS ETF EUR (Acc).

Teresa O'Flynn resigned as a non-executive Director on 30 November 2018.

Effective 10 December 2018, the registered address of the Manager was updated to 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland.

Effective 10 December 2018, the registered office address is updated to 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

On 14 December 2018, PricewaterhouseCoopers resigned as independent auditors of the Company and Deloitte Ireland LLP were appointed.

Background (continued)

Potential Implications of Brexit

In a referendum held on 23 June 2016, the electorate of the United Kingdom ("UK") resolved to leave the European Union ("EU"). The result has led to political and economic instability and volatility in the financial markets of the UK and more broadly across Europe.

The UK remains in a period of high political uncertainty. A delay in the UK's exit from the EU is becoming more likely. A "no-deal" Brexit cannot be ruled out yet we still assign a low probability, as we expect the UK parliament would ultimately bring down the government [and ask the EU for an extension of the deadline] rather than let it happen. Brexit-related uncertainty will keep UK assets trading at a discount and volatile, with GBP most impacted. The avoidance of a no-deal exit should ultimately be positive for sterling and push gilt yields modestly higher, yet we see a bumpy road ahead. Within UK equities, we maintain a broad preference for companies with international earnings streams. The extent of the impact will depend in part on the nature of the arrangements that are put in place between the UK and the EU following the eventual Brexit deal and the extent to which the UK continues to apply laws that are based on EU legislation. The longer-term process to implement the political, economic and legal framework that is agreed between the UK and the EU is likely to lead to continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets.

The UK's exit from the EU, the anticipation of the exit, or the terms of the exit could also create significant uncertainty in the UK (and potentially global) financial markets, which may materially and adversely affect the performance of the Funds, the Funds' NAV, the Funds' earning and returns to Shareholders. It could also potentially make it more difficult to raise capital in the EU and/or increase the regulatory compliance burden which could restrict the Funds' future activities and thereby negatively affect returns. UK risk assets currently appear to incorporate a high risk-premium, which probably reflects in part excessive fears of a no-deal Brexit. In the majority of scenarios this should eventually fade. Yet we would still expect the risk premium to remain more elevated, going forward, than relative to history owing to continued uncertainty about the terms of the future EU-UK relationship in all scenarios but the one where Brexit is cancelled. Brexit negotiation brinkmanship is likely to keep UK assets volatile, and we see sterling serving as the main barometer of sentiment.

This mid to long term uncertainty may have an adverse effect on the economy generally and on the ability of the Company and its investments to execute their respective strategies and to receive attractive returns, and may also result in increased costs to the Company.

Fund details

There were 32 Funds in operation at 31 December 2018. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the table below and overleaf:

Fund	Benchmark Index	Investment Management Approach*
iShares $ Intermediate Credit Bond UCITS ETF	Bloomberg Barclays U.S. Intermediate Credit Bond Index (Total Return)	Non-Replicating
iShares € Aggregate Bond UCITS ETF	Bloomberg Barclays Euro Aggregate Bond Index	Non-Replicating
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate 1-5 Year Bond Index	Non-Replicating
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Non-Replicating
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate ex Financials 1-5 Year Bond Index	Non-Replicating
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Barclays Euro Corporate ex Financials Bond Index	Non-Replicating
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Non-Replicating
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Barclays Euro Short Treasury (0-12 Months) Bond Index	Non-Replicating
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 5-7yr Term Index	Non-Replicating
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Barclays Euro Government Bond 10-15yr Term Index	Non-Replicating
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Non-Replicating
iShares Core € Corp Bond UCITS ETF	Bloomberg Barclays Euro Corporate Bond Index	Non-Replicating
iShares Core € Govt Bond UCITS ETF	Bloomberg Barclays Euro Treasury Bond Index	Non-Replicating
iShares Core Global Aggregate Bond UCITS ETF	Bloomberg Barclays Global Aggregate Bond Index	Non-Replicating
iShares Core MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Non-Replicating

Background (continued)

Fund details (continued)

Fund	Benchmark Index	Investment Management Approach*
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Non-Replicating
iShares Core MSCI World UCITS ETF	MSCI World Index	Non-Replicating
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Barclays Emerging Markets Asia Local Currency Govt Country Capped Index	Non-Replicating
iShares Global Govt Bond UCITS ETF	FTSE Group-Of-Seven (G7) Government Bond Index	Non-Replicating
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg Barclays World Government Inflation-Linked Bond Index	Non-Replicating
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor	Non-Replicating
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Replicating
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Non-Replicating
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Non-Replicating
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Non-Replicating
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Replicating
iShares MSCI South Africa UCITS ETF	MSCI South Africa Index	Replicating
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Replicating
iShares MSCI Target US Real Estate UCITS ETF	MSCI USA IMI Liquid Real Estate Index	Non-Replicating
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Non-Replicating
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Non-Replicating
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up To 5 Years Index	Non-Replicating

*Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

All figures relating to each Fund/Share Class are shown in the relevant functional currency. The financial statements of the Company are presented in Euro. These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Stock exchange listings

The Company maintained a primary listing on the London Stock Exchange ("LSE").

Investment Manager's report

INVESTMENT OBJECTIVE

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

FUND PERFORMANCE AND TRACKING ERROR

The Fund performance figures are the aggregated net monthly returns based on the NAV calculated in accordance with the prospectus for the financial period under review. The returns are net of the Total Expense Ratio ("TER").

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. Tracking error is based on the NAV calculated in accordance with the prospectus.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.

For physically replicating Funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For non-replicating Funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs, gross of fees and other costs.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking error as well as the return differential between a Fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Funds may also have a tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

The following table compares the realised performance of the Funds against the performance of the relevant benchmark index during the financial period ended 31 December 2018 and the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 December 2018. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund	Fund return for the financial period ended 31/12/2018 %	Benchmark return for the financial period ended 31/12/2018 %	Anticipated tracking error %	Realised tracking error %
iShares $ Intermediate Credit Bond UCITS ETF	1.38	1.48	Up to 0.350	0.07^
iShares € Aggregate Bond UCITS ETF	0.07	0.15	Up to 0.150	0.04
iShares € Corp Bond 1-5yr UCITS ETF	(0.45)	(0.35)	Up to 0.150	0.04
iShares € Corp Bond BBB-BB UCITS ETF	(0.95)	(0.85)	Up to 0.500	0.07
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	(0.52)	(0.41)	Up to 0.150	0.04
iShares € Corp Bond ex-Financials UCITS ETF	(0.81)	(0.72)	Up to 0.200	0.05

Investment Manager's report (continued)

FUND PERFORMANCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial period ended 31/12/2018 %	Benchmark return for the financial period ended 31/12/2018 %	Anticipated tracking error %	Realised tracking error %
iShares € Covered Bond UCITS ETF	0.00	0.06	Up to 0.250	0.07
iShares € Govt Bond 0-1yr UCITS ETF	(0.24)	(0.13)	Up to 0.075	0.05
iShares € Govt Bond 5-7yr UCITS ETF	0.54	0.64	Up to 0.050	0.04
iShares € Govt Bond 10-15yr UCITS ETF	0.53	0.63	Up to 0.050	0.02
iShares £ Corp Bond ex-Financials UCITS ETF	(0.41)	(0.33)	Up to 0.250	0.16
iShares Core € Corp Bond UCITS ETF	(0.69)	(0.61)	Up to 0.200	0.05
iShares Core € Govt Bond UCITS ETF	0.33	0.41	Up to 0.150	0.04
iShares Core Global Aggregate Bond UCITS ETF	0.21	0.26	Up to 0.500	0.04^
iShares Core MSCI Europe UCITS ETF EUR (Acc)	(10.15)	(10.14)	Up to 0.200	0.13
iShares Core MSCI Japan IMI UCITS ETF	(11.90)	(11.82)	Up to 0.100	0.62
iShares Core MSCI World UCITS ETF	(9.07)	(9.10)	Up to 0.200	0.09
iShares Emerging Asia Local Govt Bond UCITS ETF	3.03	3.33	Up to 0.350	0.14
iShares Global Govt Bond UCITS ETF	0.34	0.43	Up to 0.150	0.03
iShares Global Inflation Linked Govt Bond UCITS ETF	(2.55)	(2.45)	Up to 0.075	0.01
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	(0.08)	0.45	Up to 0.250	0.17
iShares MSCI Australia UCITS ETF	(11.03)	(10.86)	Up to 0.150	0.11
iShares MSCI EM Small Cap UCITS ETF	(11.11)	(11.08)	Up to 1.000	0.32
iShares MSCI EM UCITS ETF USD (Acc)	(8.76)	(8.49)	Up to 0.500	0.11
iShares MSCI Japan Small Cap UCITS ETF	(15.20)	(15.04)	Up to 0.200	0.72
iShares MSCI Pacific ex-Japan UCITS ETF	(8.70)	(8.45)	Up to 0.150	0.06
iShares MSCI South Africa UCITS ETF	(11.10)	(10.90)	Up to 0.100	0.11
iShares MSCI Target UK Real Estate UCITS ETF	(8.54)	(8.41)	Up to 0.200	0.05
iShares MSCI Target US Real Estate UCITS ETF	(4.03)	(3.88)	Up to 0.400	0.19
iShares MSCI World Small Cap UCITS ETF	(15.93)	(16.12)	Up to 0.400	0.25^
iShares S&P SmallCap 600 UCITS ETF	(16.57)	(16.52)	Up to 0.200	0.11
iShares UK Gilts 0-5yr UCITS ETF	0.37	0.46	Up to 0.075	0.03

^ The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

Past performance may not necessarily be repeated and future performance may vary.

The performance returns and tracking error are for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Investment Manager's report (continued)

MARKET REVIEW

Equities

Global equities

This market review summary covers iShares Core MSCI World UCITS ETF and iShares MSCI World Small Cap UCITS ETF.

Following a positive start to the third quarter of 2018, global equities endured a sharp selloff in volatile trading in late 2018, ending the Company's six month review period significantly lower. Concern over the effects of US interest rate rises, worries over US-China trade tensions and some slightly disappointing corporate earnings updates weighed heavily on global equities during the fourth quarter of 2018.

Global equities recorded gains during the early weeks of the review period, partly reflecting a continuation of the trend of positive corporate earnings updates from the first half of 2018. Meanwhile, confirmation that the US had reached agreement with Mexico, and subsequently Canada, over revised trade terms following protracted North American Free Trade Agreement ("NAFTA") discussions raised hopes that, despite President Donald Trump's tough rhetoric, the US-China trade wrangle could yet be resolved through negotiations. Robust US economic data and a succession of encouraging trading updates, particularly from US based companies, helped global equities to push higher in late July 2018 and August 2018. Strength in the global energy sector, itself underpinned by rising oil prices amid supply concerns, lent further support to global equities' rally. However, having set new year to date highs in late September 2018, global stock markets plunged in early October 2018, reflecting concerns that the US-China trade dispute could already be acting as a drag on global economic growth and worries that the Federal Reserve (the "Fed") remained committed to a succession of further rises in US interest rates. With the economic recoveries in Japan and the Eurozone showing signs of faltering, political uncertainty in the latter, particularly as Italy's coalition government looked set to challenge EU budget deficit rules, added to the mood of unease. Although global equities staged a modest recovery in late November 2018 amid optimism that the Fed could yet moderate the pace of interest rate rises and some more conciliatory language from US and Chinese officials over trade matters, global equities resumed their decline in December 2018. This reflected some softer global corporate trading updates, signs that the Chinese economy was cooling significantly, a slump in Brent crude oil prices amid concerns over a supply glut and a political wrangle in the US that risked a protracted partial shutdown of the US government.

Global small cap equities underperformed their larger counterparts over the six month period amid some decline in investors broad appetite for risk as uncertainties mounted over the outlook for the world economy.

US equities

This market review summary covers iShares S&P SmallCap 600 UCITS ETF.

US equities lost ground over the review period. Although large caps showed greater resilience than broader global stock markets, smaller companies sharply underperformed their larger counterparts over the six months, largely reflecting investors' reduced appetite for risk. Notwithstanding concerns towards the end of 2018 that the prospect of further interest rises could hamper future economic growth, and unease over the effects of the unresolved trade conflict with China, broadly supportive corporate earnings and the robust US economic backdrop lent some support to the US market overall.

The US market began the second half of 2018 on a strong footing, reflecting a combination of encouraging corporate earnings news flow, particularly from the IT and health care sectors, and a stream of positive economic headlines. Data would subsequently show that the world's biggest economy had grown by 4.20% on an annualised basis during the second quarter of 2018, its strongest quarterly performance in nearly four years. Even as trade tension mounted following President Trump's threat to broaden import tariffs from an initial $50 billion to a further $200 billion of Chinese goods, growing confidence that the robust domestic economic backdrop would continue to support corporate earnings helped US equites to set a series of new all-time highs in September 2018. Although the Fed raised interest rates by 0.25% and trade tension with China, and to a more limited extent with the EU, lingered, optimism that the negotiated resolution achieved between the US, Mexico and Canada to resolve the NAFTA dispute could be mirrored in looming talks with China helped to sustain the rally.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

US equities (continued)

However, sentiment took a turn for the worse during the fourth quarter of 2018, with US equities sliding largely in tandem with their global counterparts in early October 2018. This reflected a combination of factors, including fears that trade tensions could impact on global economic growth and worries that the Fed could be adopting an overly hawkish policy in planning a series of future interest rate rises. Some less encouraging trading updates from major US companies, including 3M and Google's parent Alphabet, also tested sentiment, with some IT equities performing poorly as investors reassessed stretched valuation multiples. Having staged a modest recovery in late November 2018 on hopes of a breakthrough with China over trade terms, news that the economy grew by a better than expected 3.50% during the third quarter of 2018 and some optimism that the Fed could adopt a more cautious policy over interest rate rises, US equities fell alongside their global peers in December 2018. This reflected concerns that, following another 0.25% interest rate rise, the Fed policymakers kept the option of further hikes on the table for 2019, albeit noting that the policymakers could adopt a more patient approach over any further increases. Unease over the effect of a partial government shutdown, resulting from a political wrangle over funding related to President Trump's proposed wall on the Mexican border, also weighed on US equities in December 2018.

Japanese equities

This market review summary covers iShares Core MSCI Japan IMI UCITS ETF and iShares MSCI Japan Small Cap UCITS ETF.

Japanese equities produced very disappointing returns over the six month period, underperforming relative to their global counterparts. Concerns that Japanese corporate earnings could feel the effects of trade tensions between the US and China, coupled with some worries over the faltering performance of Japan's domestic economy, acted as headwinds to Japanese equities. Small caps underperformed their larger counterparts, reflecting investors' declining appetite for risk amid expectations that more subdued domestic consumer activity could present a challenging backdrop for Japanese smaller companies.

Japanese equities began the review period in the ascendancy. Despite concerns over the deepening US-China trade discussions and mixed signs from the domestic economy, investors drew encouragement from broadly positive trading updates from Japanese companies, with some weakening in the Japanese Yen set to bolster corporate earnings from the US market. However, Japanese equities subsequently struggled amid growing signs of a deterioration in the domestic trading environment. In particular, following earlier confirmation that the economy had suffered a surprise -0.20% contraction during the first quarter of 2018, reflecting a more cautious attitude among consumers, subdued consumer confidence data acted as a drag on Japanese stocks. Nevertheless, Japanese equities staged a solid recovery in September 2018, bolstered by renewed weakness in the Japanese Yen versus the US Dollar as robust US economic data raised the prospect that the Fed would continue to raise interest rates steadily. News that Prime Minister Shinzo Abe had defeated a speculative leadership challenge to clinch a third term as Liberal Democratic Party leader also helped Japanese equites to rally into early October 2018. Meanwhile, data showing that the economy had returned to growth during the second quarter of 2018, with growth of 0.70%, gave the rally some further impetus.

However, having set new highs for 2018 in early October, Japanese equities fell sharply alongside their global counterparts over the remainder of the month, reflecting trade tensions, worries over the effects of ever higher US interest rates and some mixed global corporate earnings data. Meanwhile, worries over the health of the domestic economy returned, particularly following November 2018's confirmation that the economy contracted by -0.30% during the third quarter of 2018. A series of natural disasters, including an extreme heatwave, Typhoon Jebi and an earthquake that struck Hokkaido, adversely affected personal consumption, exports and company investment, with the economy's contraction subsequently revised to -0.60% in mid-December 2018, fanning concerns that trade tensions were increasingly dragging on demand for Japanese exports. A rise in the Japanese Yen against the US Dollar, reflecting optimism that the Fed may have overestimated the need for future interest rate increases, also weighed on Japanese equities late in the review period.

European equities

This market review summary covers iShares Core MSCI Europe UCITS ETF EUR (Acc).

Having underperformed their global counterparts during the third quarter of 2018 amid concerns that political factors are dragging on the region's economic prospects, European equities subsequently slipped alongside world equities on fears that softer global economic prospects are dampening the outlook for corporate earnings growth. Consequently, European equities underperformed their global counterparts over the review period as a whole.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

European equities (continued)

European equities pushed higher early in the review period. Despite rising global worries over the risk that the US-China trade wrangle could intensify, European equity investors drew comfort from a joint pledge by President Trump and EU President Jean-Claude Juncker to work towards zero tariffs on non-auto industrial products, with the leaders also agreeing that the US's threat to impose tariffs on new cars would be put on hold. Nevertheless, signs that the Eurozone economic recovery was softening, worries over European banks' exposure to Turkey amid a plunge in the Turkish Lira and fears that Italy's coalition government was toughening its anti-EU rhetoric weighed on European equities in August 2018 and September 2018. Following the catastrophic collapse of the Morandi road bridge in Genoa, the Italian government pledged to raise infrastructure spending and would subsequently unveil a budget that looked set to clash with EU deficit rules. Alongside worries over the risk that trade tensions were set to hit global economic activity, fears over the extent of the Chinese economic slowdown and the effects of ongoing US interest rate rises and European political uncertainties, including the growing risk of the UK leaving the EU without a formal withdrawal agreement, contributed to sharp falls in European equities in October 2018. Late in the month, official data showed that the Eurozone economy had grown by just 0.20% during the July 2018 to September 2018 period, compared to 0.40% during the first and second quarters of 2018.

Although global equities generally stabilised in November 2018, political factors continued to worry European equity investors, with poor regional election results prompting Angela Merkel to pledge to stand down as German Chancellor, albeit not until 2021. Although Italy would subsequently reach a budget compromise with the EU, France looked set to breach deficit rules after President Emmanuel Macron delayed planned fuel tax rises and increased spending in the face of extended mass protests by the gilet jaunes movement. Meanwhile, concerns over the cooling economic outlook weighed on European equities during the final weeks of the review period, particularly as Germany flirted with recession; following a -0.20% contraction in the third quarter of 2018, the economy looked set for further shrinkage during the October 2018 to December 2018 period amid muted export demand and a slowdown in the auto sector as some manufacturers struggled to meet new, more stringent emission standards.

Australian equities

This market review summary covers iShares MSCI Australia UCITS ETF.

Australian equities produced negative returns over the Company's review period, underperforming compared to their global counterparts. The poor relative performance partly reflected concerns over the Australian economy's exposure to the slowdown in China, with a slide in commodity prices set to drag on the country's relatively large materials sector. Nevertheless, despite some concern over the financial sector's exposure to the cooling residential property market, optimism that consumer activity should remain relatively resilient lent some support to Australian equities over the review period as a whole.

Australian equities lagged marginally behind the rally in global equities early in the review period, as unease over the potential effects of global trade friction and signs of economic cooling in China more than offset ongoing signs of strength in the Australian economy. Even as healthy levels of household consumption, underpinned by the firm jobs market, had helped the Australian economy to grow by a robust 0.90% during the second quarter of 2018, concern that a further escalation of the US-China trade dispute could hurt the earnings growth prospects for Australian companies increasingly weighed on the market. In particular, poor returns from leading banking shares acted as a drag on the market, reflecting some earnings disappointments and unease over the prospect of tighter regulation.

After sliding alongside their international counterparts lower in early October 2018 amid growing concerns over the outlook for global growth as the Fed continued to ratchet up interest rates, Australian equities broadly followed the gyrations of global equities over the remainder of the review period. Data released in December 2018 showed that the economy had seen its weakest growth in two years during the third quarter of 2018; largely due to a marked slowdown in private consumption, the economy grew by just 0.30% during the July 2018 to September 2018 period. Nevertheless, the market found an element of support from December 2018 optimism over the looming US-China trade talks and improved sentiment towards Australian banking stocks. Some investors took the view that that after a tough 2018 for the sector on concerns over exposure to the softening residential property market and allegations of improper practices exposure to the Royal Commission, bank valuations may have largely priced in much of the bad news, particularly so should the firm job market help to underpin consumer activity.

Emerging markets equities

This market review summary covers iShares MSCI EM Small Cap UCITS ETF, iShares MSCI EM UCITS ETF USD (Acc), iShares MSCI Pacific ex-Japan UCITS ETF and iShares MSCI South Africa UCITS ETF.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Equities (continued)

Emerging markets equities (continued)

Having initially extended their previous poor run of performance relative to wider global equities amid concerns over rising global trade friction and higher US interest rates, emerging market equities demonstrated some resilience during the final quarter of 2018. Notwithstanding unease over the global growth outlook, some optimism that the US-China trade discussions could soon be resolved and hopes that the Fed could moderate or even end its higher interest rate policy underpinned emerging markets during the final weeks of 2018, helping them to marginally outperform global equities over the period as a whole. Emerging market small caps underperformed their larger counterparts as risk averse investors favoured larger companies. Although Far East markets generally matched the returns over broader global emerging markets, South African equities underperformed, reflecting concern over the country's disappointing economic growth prospects and worries over the current account and budget deficits in an environment of rising global interest rates.

Emerging market equities inched higher in July 2018, reflecting optimism that the improving outlook for the global economy would boost demand for exports. Nevertheless, unease over the extent of the developing slowdown in the Chinese economy, even before the latest round of US import tariffs took effect, increasingly weighed on the Chinese market, which acted as a drag on wider emerging market indices. Other country specific issues also weighed on sentiment, with the Turkish market hit by a slide in the Turkish Lira amid a diplomatic dispute with the US and worries over the banking sector's exposure to US Dollar borrowing in an environment of rising US interest rates. However, Mexican equities lent support to wider emerging market indices, largely reflecting relief that agreement had been reached with the US, and subsequently Canada, over revised trade terms.

After plunging in tandem with developed markets in early October 2018 amid a combination of factors, including the growing risk of a damaging US-China trade war and fears that the Fed would continue to tighten monetary policy, emerging market equities demonstrated considerable resilience from mid-October 2018. Even as economic data from China suggested that slowdown in trading activity was deepening, with year on year growth declining from 6.80% and 6.70% during the first and second quarter of 2018 respectively to just 6.50% during the July 2018 to September 2018 period, the slowest quarterly growth since the 2009 Global Financial Crisis, emerging market equities outperformed their developed market counterparts during the final weeks of 2018. In addition to improved returns from the Brazilian market following the presidential election of Jair Bolsonaro, a self-styled political outsider whose policies many investors regard as market friendly, optimism that the US and China could soon inch towards revised trade terms and hopes that the Fed could yet rethink its projected 2019 interest rate rises lent support to emerging market equities.

Real Estate

This market review summary covers iShares MSCI Target UK Real Estate UCITS ETF and iShares MSCI Target US Real Estate UCITS ETF.

Commercial property assets fell in value over the Company's review period, albeit that real estate valuations proved more resilient than global equities. Following an extended period of rising US interest rates, concerns over the outlook for global economic growth and some element of political uncertainty acted as headwinds to real estate valuations, particularly in Europe.

US and UK real estate assets delivered largely flat returns early in the third quarter of 2018. Having performed strongly during the first half of 2018 amid optimism that the improving economic environment, particularly in the US, would continue to drive demand for office, retail and warehouse space, commercial property's more muted performance in July 2018 and August 2018 reflected investors' assessment of the resilient economic backdrop offset against some element of political uncertainty in Europe. The latter increasingly weighed on UK commercial property assets in September 2018 and October 2018 as the possibility gradually increased that the UK could leave the EU without a formal agreement over future trading terms. Meanwhile, despite the robust UK employment market, evidence increasingly emerged that Brexit related uncertainty was affecting consumer and business confidence, with subdued business investment data suggesting that companies were hesitating before committing to substantial new investment in the UK in the absence of any political progress in bringing clarity over the future trading relationship with the EU. Despite political uncertainty that overshadowed the UK, and to a lesser extent, wider European real estate market late in the review period, US commercial property markets demonstrated considerable resilience for much of the fourth quarter of 2018, reflecting confidence that the robust domestic economic environment would continue to drive demand. Nevertheless, political concerns emerged as a late factor for US real estate investors in December 2018 as a budget wrangle prompted a partial shutdown of the federal government. However, optimism over the demand outlook for US commercial property, boosted by hopes that the Fed could adopt a more data driven approach over any future rises in borrowing costs, helped US real estate to outperform its UK counterpart over the review period as a whole.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed Income

Euro government bonds

This market review summary covers iShares € Govt Bond 0-1yr UCITS ETF, iShares € Govt Bond 5-7yr UCITS ETF, iShares € Govt Bond 10-15yr UCITS ETF and iShares Core € Govt Bond UCITS ETF.

Euro denominated government bonds produced modest positive returns over the Company's review period, performing broadly in line with global government bond markets. Despite political uncertainty centering on Italy and the European Central Bank's ("ECB") confirmation that the bond buying quantitative easing ("QE") programme would be wound down in December 2018, slowing economic activity in the Euro area, a marked decline in inflation and fourth quarter of 2018 volatility in global equities underlined the appeal of 'safe haven' European government bonds.

Eurozone government bonds began the review period on a soft footing. Despite concerns that economic activity in the single currency zone was continuing to moderate, unease over rising inflation against the backdrop of a sustained rally in energy costs weighed to some extent on European debt markets. Compared to 1.30% as recently as April 2018, Eurozone inflation soared to 2.10% in July 2018. Meanwhile, concerns mounted over the Italian coalition government's anti-EU policies as increasingly tough rhetoric from senior members of the government heightened expectations of a budget that would challenge EU deficit rules. Compared to around 1.80% in April 2018 and 2.50% in July 2018, Italian 10 year government bond yields climbed to a high of almost 3.70% in early October 2018. With the rise of Brent crude oil prices, from around $71 in August 2018 to a high of approximately $86 in early October 2018 amid supply concerns exacerbating worries over the inflation outlook, Eurozone government debt prices slumped to review period lows in mid-October 2018. However, having largely consolidated in November 2018, government bond markets rallied sharply from mid-November 2018, reflecting buying from risk averse investors amid volatility in global equity markets and a decline in inflation expectations as fears of a supply glut triggered a slump in Brent crude to a low of approximately $51 in December 2018. With Eurozone growth set to come under further pressure, a marked decline in Eurozone inflation, falling from a peak of 2.20% in October 2018 to just 1.60% in December 2018, lent further support to Eurozone government bond prices. Over the review period as a whole, longer dated government debt outperformed shorter dated bonds, reflecting expectations that the more subdued economic outlook offered scope for policymakers to keep borrowing costs lower for longer than had been expected earlier in 2018. Given the headwinds facing the European economies, some commentators suggested that the ECB may have been too hasty in bringing its QE programme to an end, raising the prospect that the Eurozone economy may even warrant further stimulus later in 2019.

Other developed market government bonds

This market review summary covers iShares Global Govt Bond UCITS ETF, iShares Global Inflation Linked Govt Bond UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF.

Having moved lower for much of the period as higher energy costs looked set to sustain inflationary pressure and optimism persisted that the US economic recovery could offset the effects of a slowdown in China, safe haven buying amid a loss of investor confidence helped government bond markets to rally. Gilts performed broadly in line with their wider global counterparts as some of the UK economy's resilience waned on Brexit related uncertainty. Meanwhile, inflation linked bonds significantly underperformed compared to conventional issues, reflecting inflation protected bonds' poor relative returns amid a slump in energy prices late in the review period.

Government bond markets came under pressure early in the review period, reflecting a broad based rise in yields in response to the US led global economic recovery and expectations that central banks would step up the pace of policy normalisation. While US Treasury bonds came under pressure following confirmation that the US economy had experienced its strongest quarter of growth in nearly four years during the April 2018 to June 2018 period, Japanese and Italian yields also rose. Speculation grew that, following the Japanese economy's return to growth following a first quarter of 2018 shrinkage, the Bank of Japan would soon scale back its stimulus by reducing its monthly bond purchases, following the lead of the ECB which had pledged in June 2018 to reduce net bond purchases to €15 billion per month from September 2018 before ending net purchases in December 2018. Meanwhile, the upturn in Italian 10 year government bonds yields, reflecting concerns over its anti-EU rhetoric and budget policy, put further pressure on global government bond markets. Rising 10 year gilt yields, from 1.20% in early July 2018 to a peak of 1.70% in early October 2018, reflecting signs that the strong labour market and above target inflation could convince policymakers to raise interest rates further following August 2018's 0.25% move, particularly should Brexit talks deliver significant progress, also weighed on global government bond markets, which set their review period low point in early November 2018.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed Income (continued)

Other developed market government bonds (continued)

However, yields fell significantly during the final weeks of the review period, reflecting some safe haven buying amid a slide in global equities, triggered by economic growth concerns amid ongoing trade frictions and worries over the effects of US interest rate rises. The dramatic slide in Brent crude oil prices amid the prospect of a supply glut soothed many investors' concerns over inflation, weighing heavily on inflation protected bonds. Meanwhile, Italian yields fell sharply as the coalition government reached a budget accommodation with the EU, while gilt yields slipped on signs of a slowdown in the UK economy and concerns over the risk that the UK could leave the EU in late March 2018 without a formal agreement.

Corporate bonds

This market review summary covers iShares € Corp Bond 1-5yr UCITS ETF, iShares € Corp Bond BBB-BB UCITS ETF, iShares € Corp Bond ex-Financials 1-5yr UCITS ETF, iShares € Corp Bond ex-Financials UCITS ETF, iShares € Covered Bond UCITS ETF, iShares £ Corp Bond ex-Financials UCITS ETF, iShares Core € Corp Bond UCITS ETF and iShares $ Intermediate Credit Bond UCITS ETF.

Corporate bond markets ended the review period lower in the main, broadly underperforming relative to their government bond counterparts. This widening of yield spreads reflected a growing element of uncertainty late in the review period over the outlook for the global economy amid some lingering trade concerns, doubts over the extent of future US interest rate rises, the slowdown in China and growing political uncertainties in Europe.

Optimism that the positive outlook for the global economy would continue to drive corporate earnings growth, hence enabling companies to continue servicing their debt burdens and thereby keeping default risks relatively low, helped credit spreads to remain relatively tight during the third quarter of 2018. However, with economic and political uncertainties rising significantly, spreads subsequently widened as investors adopted a more risk averse stance, with lower rated credit performing particularly poorly late in the review period.

Over the six month period as a whole, short dated Euro credit marginally outperformed longer dated bonds, while financials slightly outperformed relative to non-financial corporate debt as investors looked beyond volatility in the Italian banking sector as tensions between the EU and the Italian government appeared to ease slightly amid a budget accord late in the period. Despite some previous concerns over the financial sector's exposure to Turkey and political risks, some improvement in sentiment towards financial sector borrowers also supported the relatively strong performance of Euro denominated covered bonds over the period. Medium dated US Dollar credit outperformed its Euro and Sterling based peers, driven by the relatively strong performance of underlying medium dated US Treasury bonds as investors reassessed the outlook for US interest rates in 2019, with some investors taking the view that US interest rates may be at, or very close to, their peak of the tightening cycle that began in December 2016.

Aggregate Bonds

This market review summary covers iShares € Aggregate Bond UCITS ETF and iShares Core Global Aggregate Bond UCITS ETF.

Euro denominated aggregate bonds produced modest positive returns over the Company's review period, outperforming Euro corporate bonds but underperforming slightly in relation to Euro government bonds. Exposure to credit had a negative effect on the returns from Euro aggregate bonds over the review period, particularly as spreads widened amid growing economic and political uncertainties in late November 2018 and December 2018. Euro Aggregate bonds' relatively high exposure to BBB rated debt (which accounts for approximately 25.60% of the Bloomberg Barclays Euro Aggregate Bond Index compared to around 15.20% of the Bloomberg Barclays Global Aggregate Bond Index) acted as a slight drag on performance as lower rated debt underperformed late in the review period.

Global aggregate bonds also produced positive returns over the Company's review period, underpinned by the positive returns from US Treasury bonds, which are strongly represented in the global aggregate bond investment universe, with a weighting of approximately 17.70% in the benchmark Bloomberg Barclays Global Aggregate Bond Index. Although yield spreads widened as global economic uncertainties mounted late in the review period, the effect was more than offset by strong returns from underlying government bonds, with AAA rated bonds accounting for over 40% of the benchmark index.

Emerging market bonds

This market review summary covers iShares Emerging Asia Local Govt Bond UCITS ETF and iShares J.P. Morgan EM Local Govt Bond UCITS ETF.

Investment Manager's report (continued)

MARKET REVIEW (continued)

Fixed Income (continued)

Emerging market bonds (continued)

Emerging market local government bonds generated solid returns over the six month review period, performing broadly in line with wider global government bond markets. Despite concerns early in the review period over the deepening US-China trade dispute and the effects of higher US interest rates, optimism that a damaging trade war could yet be avoided and hopes that US interest rates could be at or close to their peak of the present tightening cycle lent support to emerging market bonds. Although Brazilian bonds performed strongly following the elections on optimism over the incoming President Bolsonaro's policy agenda, Mexican and Russia debt struggled. This reflected concerns over the new Mexican President Andrés Manuel López Obrador's policy proposals and the effect of the late oil price plunge on the Russian state's revenues from the country's massive energy sector.

Asian local debt fared particularly well, outperforming US Dollar based emerging market debt by a substantial margin, thanks largely to a marked recovery in sentiment towards Far East debt late in the review period. Data confirmed that the region's Chinese led economic slowdown was deepening. South Korea's inflation rate fell sharply late in the period as oil prices tumbled, dipping from a high of 2.10% in September 2018 to 1.30% in December 2018, while a steep decline in Malaysian inflation over 2018 as a whole served to further underline the appeal of Asian local bonds.

BlackRock Advisors (UK) Limited

January 2019

CONDENSED INCOME STATEMENT (unaudited)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	Company Total		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
		31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000
Interest income		320,648	296,854	1,142	578	9,707	10,899	13,653	13,985
Dividend income		233,277	193,310	-	-	-	-	-	-
Management fee rebate		8	-	-	-	-	-	-	-
Securities lending income		8,440	7,355	-	-	206	233	278	180
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(2,945,054)	2,017,315	(111)	(134)	(6,696)	12,577	(25,795)	15,217
Total (losses)/gains		**(2,382,681)**	**2,514,834**	**1,031**	**444**	**3,217**	**23,709**	**(11,864)**	**29,382**
Operating expenses		(66,390)	(64,370)	(54)	(33)	(2,023)	(2,143)	(3,509)	(3,575)
Negative yield on financial assets		(497)	(10,335)	-	-	-	-	-	-
Net operating (loss)/profit		**(2,449,568)**	**2,440,129**	**977**	**411**	**1,194**	**21,566**	**(15,373)**	**25,807**
Finance costs									
Distributions to redeemable participating shareholders	5	(271,389)	(272,018)	(977)	(142)	(7,441)	(11,626)	(11,173)	(11,663)
Interest expense		(336)	(297)	-	-	(10)	(9)	(21)	(14)
Total finance costs		**(271,725)**	**(272,315)**	**(977)**	**(142)**	**(7,451)**	**(11,635)**	**(11,194)**	**(11,677)**
Net (loss)/profit for the financial period before tax		**(2,721,293)**	**2,167,814**	**-**	**269**	**(6,257)**	**9,931**	**(26,567)**	**14,130**
Taxation	6	(38,184)	(36,735)	-	-	-	-	-	-
Net (loss)/profit for the financial period after tax		**(2,759,477)**	**2,131,079**	**-**	**269**	**(6,257)**	**9,931**	**(26,567)**	**14,130**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(2,759,477)**	**2,131,079**	**-**	**269**	**(6,257)**	**9,931**	**(26,567)**	**14,130**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
		31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000
Interest income		3,020	3,851	5,162	6,264	10,545	12,470	4,947	4,720
Securities lending income		69	59	130	106	263	227	221	171
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(6,167)	6,309	(11,917)	9,404	(20,919)	17,314	(3,619)	4,410
Total (losses)/gains		**(3,078)**	**10,219**	**(6,625)**	**15,774**	**(10,111)**	**30,011**	**1,549**	**9,301**
Operating expenses		(431)	(570)	(1,625)	(1,827)	(1,433)	(1,649)	(1,469)	(1,212)
Net operating (loss)/profit		**(3,509)**	**9,649**	**(8,250)**	**13,947**	**(11,544)**	**28,362**	**80**	**8,089**
Finance costs									
Distributions to redeemable participating shareholders	5	(2,158)	(4,544)	(4,589)	(5,520)	(10,458)	(13,624)	(3,864)	(4,357)
Interest expense		(5)	(8)	(8)	(9)	(12)	(14)	(8)	(6)
Total finance costs		**(2,163)**	**(4,552)**	**(4,597)**	**(5,529)**	**(10,470)**	**(13,638)**	**(3,872)**	**(4,363)**
Net (loss)/profit for the financial period before tax		**(5,672)**	**5,097**	**(12,847)**	**8,418**	**(22,014)**	**14,724**	**(3,792)**	**3,726**
Net (loss)/profit for the financial period after tax		**(5,672)**	**5,097**	**(12,847)**	**8,418**	**(22,014)**	**14,724**	**(3,792)**	**3,726**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(5,672)**	**5,097**	**(12,847)**	**8,418**	**(22,014)**	**14,724**	**(3,792)**	**3,726**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
		31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 £'000	31 Dec 2017 £'000
Interest income		233	-	1,270	700	423	499	3,645	4,195
Securities lending income		1	5	54	61	5	6	19	13
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		74	27	2,145	2,007	(215)	325	(4,424)	1,811
Total gains/(losses)		**308**	**32**	**3,469**	**2,768**	**213**	**830**	**(760)**	**6,019**
Operating expenses		(147)	(92)	(378)	(263)	(56)	(69)	(242)	(287)
Negative yield on financial assets		(497)	(251)	-	(85)	-	-	-	-
Net operating (loss)/profit		**(336)**	**(311)**	**3,091**	**2,420**	**157**	**761**	**(1,002)**	**5,732**
Finance costs									
Distributions to redeemable participating shareholders	5	(890)	(777)	(400)	(360)	(261)	(352)	(3,533)	(4,622)
Interest expense		(14)	(8)	(4)	(3)	(1)	(1)	-	-
Total finance costs		**(904)**	**(785)**	**(404)**	**(363)**	**(262)**	**(353)**	**(3,533)**	**(4,622)**
Net (loss)/profit for the financial period before tax		**(1,240)**	**(1,096)**	**2,687**	**2,057**	**(105)**	**408**	**(4,535)**	**1,110**
Net (loss)/profit for the financial period after tax		**(1,240)**	**(1,096)**	**2,687**	**2,057**	**(105)**	**408**	**(4,535)**	**1,110**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(1,240)**	**(1,096)**	**2,687**	**2,057**	**(105)**	**408**	**(4,535)**	**1,110**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)	
		31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 €'000	31 Dec 2017 €'000
Interest income		51,391	48,741	6,119	4,664	11,978	1,412	-	-
Dividend income		-	-	-	-	-	-	6,082	5,964
Securities lending income		1,159	881	222	168	13	-	75	87
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(98,032)	98,899	(998)	7,272	169	(694)	(84,484)	18,140
Total (losses)/gains		**(45,482)**	**148,521**	**5,343**	**12,104**	**12,160**	**718**	**(78,327)**	**24,191**
Operating expenses		(7,739)	(8,075)	(1,473)	(1,134)	(683)	(79)	(436)	(1,212)
Negative yield on financial assets		-	(9,422)	-	-	-	-	-	-
Net operating (loss)/profit		**(53,221)**	**131,024**	**3,870**	**10,970**	**11,477**	**639**	**(78,763)**	**22,979**
Finance costs									
Distributions to redeemable participating shareholders	5	(43,997)	(56,309)	(5,431)	(3,515)	(473)	134	-	-
Interest expense		(89)	(54)	(14)	(10)	(24)	(3)	(18)	(15)
Total finance costs		**(44,086)**	**(56,363)**	**(5,445)**	**(3,525)**	**(497)**	**131**	**(18)**	**(15)**
Net (loss)/profit for the financial period before tax		**(97,307)**	**74,661**	**(1,575)**	**7,445**	**10,980**	**770**	**(78,781)**	**22,964**
Taxation	6	-	-	-	-	(68)	(7)	(217)	(215)
Net (loss)/profit for the financial period after tax		**(97,307)**	**74,661**	**(1,575)**	**7,445**	**10,912**	**763**	**(78,998)**	**22,749**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(97,307)**	**74,661**	**(1,575)**	**7,445**	**10,912**	**763**	**(78,998)**	**22,749**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF	
		31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Interest income		22	25	537	105	1,509	1,347	7,022	5,530
Dividend income		38,737	31,562	167,064	124,857	-	-	-	-
Securities lending income		911	996	1,814	1,320	-	-	139	137
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(475,111)	381,283	(1,718,370)	1,155,002	1,199	3,322	(2,607)	14,883
Total (losses)/gains		**(435,441)**	**413,866**	**(1,548,955)**	**1,281,284**	**2,708**	**4,669**	**4,554**	**20,550**
Operating expenses		(3,690)	(3,201)	(16,271)	(12,364)	(207)	(197)	(1,011)	(930)
Net operating (loss)/profit		**(439,131)**	**410,665**	**(1,565,226)**	**1,268,920**	**2,501**	**4,472**	**3,543**	**19,620**
Finance costs									
Distributions to redeemable participating shareholders	5	-	-	(1,930)	(4,184)	(1,413)	(699)	(5,936)	(4,126)
Interest expense		(33)	(15)	(25)	(18)	-	-	(5)	(4)
Total finance costs		**(33)**	**(15)**	**(1,955)**	**(4,202)**	**(1,413)**	**(699)**	**(5,941)**	**(4,130)**
Net (loss)/profit for the financial period before tax		**(439,164)**	**410,650**	**(1,567,181)**	**1,264,718**	**1,088**	**3,773**	**(2,398)**	**15,490**
Taxation	6	(5,804)	(4,732)	(20,114)	(14,566)	(199)	(278)	-	-
Net (loss)/profit for the financial period after tax		**(444,968)**	**405,918**	**(1,587,295)**	**1,250,152**	**889**	**3,495**	**(2,398)**	**15,490**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(444,968)**	**405,918**	**(1,587,295)**	**1,250,152**	**889**	**3,495**	**(2,398)**	**15,490**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
		31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Interest income		8,121	1,740	206,763	202,963	18	32	18	2
Dividend income		-	-	-	-	8,581	21,251	6,432	5,080
Securities lending income		155	200	614	350	49	110	1,118	920
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(27,967)	37,315	(171,872)	67,050	(48,561)	59,411	(53,143)	51,851
Total (losses)/gains		**(19,691)**	**39,255**	**35,505**	**270,363**	**(39,913)**	**80,804**	**(45,575)**	**57,853**
Operating expenses		(914)	(934)	(16,000)	(17,067)	(923)	(2,330)	(1,503)	(1,441)
Negative yield on financial assets		-	(679)	-	-	-	-	-	-
Net operating (loss)/profit		**(20,605)**	**37,642**	**19,505**	**253,296**	**(40,836)**	**78,474**	**(47,078)**	**56,412**
Finance costs									
Distributions to redeemable participating shareholders	5	(222)	-	(165,532)	(150,605)	-	-	(4,327)	(2,252)
Interest expense		(5)	(6)	(43)	(116)	(1)	-	(5)	(2)
Total finance costs		**(227)**	**(6)**	**(165,575)**	**(150,721)**	**(1)**	**-**	**(4,332)**	**(2,254)**
Net (loss)/profit for the financial period before tax		**(20,832)**	**37,636**	**(146,070)**	**102,575**	**(40,837)**	**78,474**	**(51,410)**	**54,158**
Taxation	6	-	-	(11,077)	(15,073)	(90)	-	(1,350)	(1,895)
Net (loss)/profit for the financial period after tax		**(20,832)**	**37,636**	**(157,147)**	**87,502**	**(40,927)**	**78,474**	**(52,760)**	**52,263**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(20,832)**	**37,636**	**(157,147)**	**87,502**	**(40,927)**	**78,474**	**(52,760)**	**52,263**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI South Africa UCITS ETF	
		31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Interest income		13	5	8	13	13	-	4	3
Dividend income		11,793	15,441	5,866	5,690	7,307	8,414	1,571	920
Management fee rebate		9	-	-	-	-	-	-	-
Securities lending income		184	238	793	769	71	69	4	5
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(68,605)	152,412	(111,726)	94,532	(40,183)	35,747	(16,037)	19,054
Total (losses)/gains		**(56,606)**	**168,096**	**(105,059)**	**101,004**	**(32,792)**	**44,230**	**(14,458)**	**19,982**
Operating expenses		(2,418)	(3,882)	(1,982)	(1,942)	(1,132)	(1,249)	(417)	(244)
Net operating (loss)/profit		**(59,024)**	**164,214**	**(107,041)**	**99,062**	**(33,924)**	**42,981**	**(14,875)**	**19,738**
Finance costs									
Distributions to redeemable participating shareholders	5	-	-	(7,252)	(3,801)	(9,553)	(8,310)	-	-
Interest expense		(2)	(2)	(2)	(4)	(3)	(2)	-	-
Total finance costs		**(2)**	**(2)**	**(7,254)**	**(3,805)**	**(9,556)**	**(8,312)**	**-**	**-**
Net (loss)/profit for the financial period before tax		**(59,026)**	**164,212**	**(114,295)**	**95,257**	**(43,480)**	**34,669**	**(14,875)**	**19,738**
Taxation	6	(1,947)	(4,277)	(877)	(850)	(22)	(134)	(152)	(89)
Net (loss)/profit for the financial period after tax		**(60,973)**	**159,935**	**(115,172)**	**94,407**	**(43,502)**	**34,535**	**(15,027)**	**19,649**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(60,973)**	**159,935**	**(115,172)**	**94,407**	**(43,502)**	**34,535**	**(15,027)**	**19,649**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares MSCI World Small Cap UCITS ETF*	iShares S&P SmallCap 600 UCITS ETF	
		31 Dec 2018 £'000	31 Dec 2017 £'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Interest income		103	45	45	27	25	19	5
Dividend income		573	159	199	137	3,382	10,071	6,813
Securities lending income		4	1	-	-	58	385	472
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss		(5,178)	1,070	(587)	49	(73,071)	(280,709)	79,012
Total (losses)/gains		**(4,498)**	**1,275**	**(343)**	**213**	**(69,606)**	**(270,234)**	**86,302**
Operating expenses		(104)	(34)	(20)	(20)	(680)	(2,673)	(1,861)
Net operating (loss)/profit		**(4,602)**	**1,241**	**(363)**	**193**	**(70,286)**	**(272,907)**	**84,441**
Finance costs								
Distributions to redeemable participating shareholders	5	(586)	(107)	(175)	(116)	2,115	(4,277)	(3,618)
Interest expense		-	-	-	-	(3)	(1)	-
Total finance costs		**(586)**	**(107)**	**(175)**	**(116)**	**2,112**	**(4,278)**	**(3,618)**
Net (loss)/profit for the financial period before tax		**(5,188)**	**1,134**	**(538)**	**77**	**(68,174)**	**(277,185)**	**80,823**
Taxation	6	(67)	(15)	(35)	(21)	(426)	(1,493)	(1,017)
Net (loss)/profit for the financial period after tax		**(5,255)**	**1,119**	**(573)**	**56**	**(68,600)**	**(278,678)**	**79,806**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(5,255)**	**1,119**	**(573)**	**56**	**(68,600)**	**(278,678)**	**79,806**

*Fund launched during the financial year ended 30 June 2018.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	Note	iShares UK Gilts 0-5yr UCITS ETF 31 Dec 2018 £'000	31 Dec 2017 £'000
Interest income		3,583	3,183
Securities lending income		228	363
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		1,895	(5,052)
Total gains/(losses)		**5,706**	**(1,506)**
Operating expenses		(1,228)	(1,407)
Net operating profit/(loss)		**4,478**	**(2,913)**
Finance costs			
Distributions to redeemable participating shareholders	5	(2,260)	(2,670)
Total finance costs		**(2,260)**	**(2,670)**
Net profit/(loss) for the financial period before tax		**2,218**	**(5,583)**
Net profit/(loss) for the financial period after tax		**2,218**	**(5,583)**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**2,218**	**(5,583)**

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited)

For the financial period ended 31 December 2018 and 31 December 2017

	Company Total		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	50,141,106	45,621,862	71,373	42,271	1,591,237	1,859,097	3,492,468	3,636,127
Notional foreign exchange adjustment*	577,139	(1,263,809)	-	-	-	-	-	-
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(2,759,477)	2,131,079	-	269	(6,257)	9,931	(26,567)	14,130
Share transactions:								
Proceeds from issue of redeemable participating shares	10,836,555	8,876,787	15,545	5,794	298,942	154,625	166,387	212,839
Payments on redemption of redeemable participating shares	(8,103,043)	(6,111,888)	(14,011)	(50)	(121,616)	(584,188)	(202,411)	(366,071)
Increase/(decrease) in net assets resulting from share transactions	**2,733,512**	**2,764,899**	**1,534**	**5,744**	**177,326**	**(429,563)**	**(36,024)**	**(153,232)**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**50,692,280**	**49,254,031**	**72,907**	**48,284**	**1,762,306**	**1,439,465**	**3,429,877**	**3,497,025**

*The notional foreign exchange adjustment arises from the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2018. The average exchange rate for the financial period is applied to condensed income statement items and share transactions (see note 9).

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS **(unaudited)** (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	309,538	511,423	1,684,169	1,884,185	1,453,634	1,858,978	1,346,369	1,314,376
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(5,672)	5,097	(12,847)	8,418	(22,014)	14,724	(3,792)	3,726
Share transactions:								
Proceeds from issue of redeemable participating shares	85,116	64,214	51,462	51,610	166,639	119,994	266,024	131,008
Payments on redemption of redeemable participating shares	(26,174)	(222,513)	(178,144)	(192,314)	(325,623)	(452,568)	(104,167)	(278,243)
Increase/(decrease) in net assets resulting from share transactions	**58,942**	**(158,299)**	**(126,682)**	**(140,704)**	**(158,984)**	**(332,574)**	**161,857**	**(147,235)**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**362,808**	**358,221**	**1,544,640**	**1,751,899**	**1,272,636**	**1,541,128**	**1,504,434**	**1,170,867**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 £'000	31 Dec 2017 £'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	123,313	82,386	317,035	281,172	55,463	71,946	245,070	319,270
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(1,240)	(1,096)	2,687	2,057	(105)	408	(4,535)	1,110
Share transactions:								
Proceeds from issue of redeemable participating shares	159,309	66,630	222,131	12,484	37,813	65,591	15,300	11,960
Payments on redemption of redeemable participating shares	(113,186)	(10,095)	(77,134)	(49,690)	(23,911)	(58,133)	(21,983)	(55,978)
Increase/(decrease) in net assets resulting from share transactions	**46,123**	**56,535**	**144,997**	**(37,206)**	**13,902**	**7,458**	**(6,683)**	**(44,018)**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**168,196**	**137,825**	**464,719**	**246,023**	**69,260**	**79,812**	**233,852**	**276,362**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS **(unaudited)** (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 €'000	31 Dec 2017 €'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	7,578,320	7,598,715	1,571,250	1,136,860	1,174,276	-	688,020	634,804
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(97,307)	74,661	(1,575)	7,445	10,912	763	(78,998)	22,749
Share transactions:								
Proceeds from issue of redeemable participating shares	2,405,457	2,089,425	158,564	218,094	549,208	857,272	266,887	170,429
Payments on redemption of redeemable participating shares	(2,323,826)	(1,114,613)	(321,118)	(138,909)	(250,270)	(5,306)	-	(127,871)
Increase/(decrease) in net assets resulting from share transactions	**81,631**	**974,812**	**(162,554)**	**79,185**	**298,938**	**851,966**	**266,887**	**42,558**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**7,562,644**	**8,648,188**	**1,407,121**	**1,223,490**	**1,484,126**	**852,729**	**875,909**	**700,111**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS **(unaudited)** (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF	
	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	4,017,623	2,706,893	14,711,738	10,938,731	89,111	75,043	1,089,994	920,259
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(444,968)	405,918	(1,587,295)	1,250,152	889	3,495	(2,398)	15,490
Share transactions:								
Proceeds from issue of redeemable participating shares	181,934	816,437	3,571,213	2,005,614	9,003	12,864	302,199	225,437
Payments on redemption of redeemable participating shares	(627,858)	(213,432)	(1,365,424)	(339,356)	(16,369)	-	(354,702)	(159,654)
(Decrease)/increase in net assets resulting from share transactions	**(445,924)**	**603,005**	**2,205,789**	**1,666,258**	**(7,366)**	**12,864**	**(52,503)**	**65,783**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**3,126,731**	**3,715,816**	**15,330,232**	**13,855,141**	**82,634**	**91,402**	**1,035,093**	**1,001,532**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	759,558	688,107	6,365,514	6,425,274	384,678	935,232	444,594	361,091
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(20,832)	37,636	(157,147)	87,502	(40,927)	78,474	(52,760)	52,263
Share transactions:								
Proceeds from issue of redeemable participating shares	60,744	155,017	1,559,696	1,272,016	36,414	49,798	9,278	33,145
Payments on redemption of redeemable participating shares	(162,572)	(93,758)	(714,654)	(836,492)	(58,662)	(499,048)	(34,259)	-
(Decrease)/increase in net assets resulting from share transactions	**(101,828)**	**61,259**	**845,042**	**435,524**	**(22,248)**	**(449,250)**	**(24,981)**	**33,145**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**636,898**	**787,002**	**7,053,409**	**6,948,300**	**321,503**	**564,456**	**366,853**	**446,499**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (unaudited) (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI South Africa UCITS ETF	
	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	913,207	1,117,955	923,557	437,930	447,468	397,432	159,014	68,889
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(60,973)	159,935	(115,172)	94,407	(43,502)	34,535	(15,027)	19,649
Share transactions:								
Proceeds from issue of redeemable participating shares	25,124	-	33,067	332,620	4,491	49,150	46,625	38,711
Payments on redemption of redeemable participating shares	(215,681)	(254,945)	(340,245)	(83,393)	(142,195)	(26,778)	(57,618)	(11,972)
(Decrease)/increase in net assets resulting from share transactions	**(190,557)**	**(254,945)**	**(307,178)**	**249,227**	**(137,704)**	**22,372**	**(10,993)**	**26,739**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**661,677**	**1,022,945**	**501,207**	**781,564**	**266,262**	**454,339**	**132,994**	**115,277**

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS **(unaudited)** (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares MSCI World Small Cap UCITS ETF*	iShares S&P SmallCap 600 UCITS ETF	
	31 Dec 2018 £'000	31 Dec 2017 £'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	47,461	9,676	10,010	10,033	321,064	1,032,933	920,233
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(5,255)	1,119	(573)	56	(68,600)	(278,678)	79,806
Share transactions:							
Proceeds from issue of redeemable participating shares	14,401	21,774	-	-	249,460	711,999	127,700
Payments on redemption of redeemable participating shares	(4,715)	(2,403)	-	-	(47,658)	(291,935)	(120,793)
Increase in net assets resulting from share transactions	**9,686**	**19,371**	**-**	**-**	**201,802**	**420,064**	**6,907**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**51,892**	**30,166**	**9,437**	**10,089**	**454,266**	**1,174,319**	**1,006,946**

*Fund launched during the financial year ended 30 June 2018.

The accompanying notes form an integral part of these financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS **(unaudited)** (continued)

For the financial period ended 31 December 2018 and 31 December 2017

	iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2018 £'000	**31 Dec 2017 £'000**
Net assets attributable to redeemable participating shareholders at the beginning of the financial period	1,245,598	1,353,401
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	2,218	(5,583)
Share transactions:		
Proceeds from issue of redeemable participating shares	111,014	354,383
Payments on redemption of redeemable participating shares	(161,274)	(180,973)
(Decrease)/increase in net assets resulting from share transactions	**(50,260)**	**173,410**
Net assets attributable to redeemable participating shareholders at the end of the financial period	**1,197,556**	**1,521,228**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited)

As at 31 December 2018 and 30 June 2018

	Company Total		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 €'000	30 Jun 2018 €'000
CURRENT ASSETS								
Cash	246,031	191,418	308	222	1,338	258	328	356
Cash equivalents	60,926	32,485	163	26	17,107	3,177	451	2,632
Cash collateral	7,514	110,951	-	-	87	906	883	1,864
Margin cash account	9,785	11,802	-	-	-	-	-	137
Receivables	482,411	497,788	655	629	18,176	15,514	39,285	35,625
Financial assets at fair value through profit or loss	50,178,279	49,642,263	71,791	70,554	1,735,736	1,573,335	3,390,422	3,457,277
Total current assets	**50,984,946**	**50,486,707**	**72,917**	**71,431**	**1,772,444**	**1,593,190**	**3,431,369**	**3,497,891**
CURRENT LIABILITIES								
Bank overdraft	(32,151)	(83)	-	-	-	-	-	-
Cash collateral	(7,514)	(111,602)	-	-	(87)	(906)	(883)	(1,864)
Margin cash account	(928)	(6,406)	-	-	(919)	-	-	-
Payables	(230,200)	(219,362)	(10)	(58)	(9,132)	(1,047)	(609)	(3,559)
Financial liabilities at fair value through profit or loss	(21,873)	(8,148)	-	-	-	-	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(292,666)**	**(345,601)**	**(10)**	**(58)**	**(10,138)**	**(1,953)**	**(1,492)**	**(5,423)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**50,692,280**	**50,141,106**	**72,907**	**71,373**	**1,762,306**	**1,591,237**	**3,429,877**	**3,492,468**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET **(unaudited)** (continued)

As at 31 December 2018 and 30 June 2018

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 €'000	30 Jun 2018 €'000
CURRENT ASSETS								
Cash	304	304	279	424	189	249	232	322
Cash equivalents	2,901	1,647	1,556	2,051	837	544	1,241	1,450
Cash collateral	-	277	74	344	1,151	2,847	186	8,445
Margin cash account	-	-	-	185	-	-	-	100
Receivables	4,728	3,537	16,533	14,953	15,103	16,044	13,600	8,934
Financial assets at fair value through profit or loss	354,956	304,690	1,526,556	1,666,873	1,256,731	1,440,967	1,489,621	1,337,890
Total current assets	**362,889**	**310,455**	**1,544,998**	**1,684,830**	**1,274,011**	**1,460,651**	**1,504,880**	**1,357,141**
CURRENT LIABILITIES								
Cash collateral	-	(277)	(74)	(344)	(1,151)	(2,847)	(186)	(8,445)
Payables	(81)	(640)	(284)	(273)	(224)	(4,166)	(260)	(2,293)
Financial liabilities at fair value through profit or loss	-	-	-	(44)	-	(4)	-	(34)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(81)**	**(917)**	**(358)**	**(661)**	**(1,375)**	**(7,017)**	**(446)**	**(10,772)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**362,808**	**309,538**	**1,544,640**	**1,684,169**	**1,272,636**	**1,453,634**	**1,504,434**	**1,346,369**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET **(unaudited)** (continued)

As at 31 December 2018 and 30 June 2018

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 £'000	30 Jun 2018 £'000
CURRENT ASSETS								
Cash	323	302	290	300	35	17	300	303
Cash equivalents	2,964	4,755	287	60	-	-	980	1,685
Cash collateral	-	-	-	-	-	-	388	445
Receivables	5,658	1,636	6,137	2,362	2,927	777	4,223	4,417
Financial assets at fair value through profit or loss	165,713	116,640	461,803	314,364	68,133	54,681	228,388	239,202
Total current assets	**174,658**	**123,333**	**468,517**	**317,086**	**71,095**	**55,475**	**234,279**	**246,052**
CURRENT LIABILITIES								
Cash collateral	-	-	-	-	-	-	(388)	(445)
Payables	(6,462)	(20)	(3,798)	(51)	(1,835)	(12)	(39)	(537)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(6,462)**	**(20)**	**(3,798)**	**(51)**	**(1,835)**	**(12)**	**(427)**	**(982)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**168,196**	**123,313**	**464,719**	**317,035**	**69,260**	**55,463**	**233,852**	**245,070**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 31 December 2018 and 30 June 2018

	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI Europe UCITS ETF EUR (Acc)	
	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 €'000	30 Jun 2018 €'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 €'000	30 Jun 2018 €'000
CURRENT ASSETS								
Cash	39	305	298	241	21,225	19,639	4,692	3,100
Cash equivalents	22,115	6,091	9,574	3,600	-	-	-	-
Cash collateral	4,365	13,734	336	2,257	-	-	-	-
Margin cash account	250	1,057	-	-	-	-	530	347
Receivables	81,490	123,392	24,549	20,692	15,254	16,164	2,376	2,008
Financial assets at fair value through profit or loss	7,460,076	7,516,565	1,386,758	1,550,633	1,507,962	1,179,819	870,093	682,685
Total current assets	**7,568,335**	**7,661,144**	**1,421,515**	**1,577,423**	**1,544,441**	**1,215,622**	**877,691**	**688,140**
CURRENT LIABILITIES								
Cash collateral	(4,365)	(13,734)	(336)	(2,257)	-	-	-	-
Payables	(1,319)	(68,721)	(14,058)	(3,916)	(50,083)	(40,731)	(1,678)	(68)
Financial liabilities at fair value through profit or loss	(7)	(369)	-	-	(10,232)	(615)	(104)	(52)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(5,691)**	**(82,824)**	**(14,394)**	**(6,173)**	**(60,315)**	**(41,346)**	**(1,782)**	**(120)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**7,562,644**	**7,578,320**	**1,407,121**	**1,571,250**	**1,484,126**	**1,174,276**	**875,909**	**688,020**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 31 December 2018 and 30 June 2018

	iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF	
	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000
CURRENT ASSETS								
Cash	20,027	35,165	68,190	58,480	434	508	3,984	4,496
Cash collateral	-	-	-	-	-	-	-	687
Margin cash account	243	1,605	7,325	5,292	-	-	-	-
Receivables	24,044	6,206	52,432	26,350	957	844	9,428	9,672
Financial assets at fair value through profit or loss	3,120,187	3,977,110	15,248,994	14,633,490	81,414	87,902	1,024,238	1,079,472
Total current assets	**3,164,501**	**4,020,086**	**15,376,941**	**14,723,612**	**82,805**	**89,254**	**1,037,650**	**1,094,327**
CURRENT LIABILITIES								
Cash collateral	-	-	-	-	-	-	-	(687)
Payables	(37,770)	(1,710)	(34,580)	(7,217)	(171)	(143)	(1,599)	(3,438)
Financial liabilities at fair value through profit or loss	-	(753)	(12,129)	(4,657)	-	-	(958)	(208)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(37,770)**	**(2,463)**	**(46,709)**	**(11,874)**	**(171)**	**(143)**	**(2,557)**	**(4,333)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**3,126,731**	**4,017,623**	**15,330,232**	**14,711,738**	**82,634**	**89,111**	**1,035,093**	**1,089,994**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET **(unaudited)** (continued)

As at 31 December 2018 and 30 June 2018

	iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF	
	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000
CURRENT ASSETS								
Cash	3,425	2,803	119,385	71,892	4,593	803	1,374	2,879
Cash collateral	-	-	-	21,639	-	-	-	-
Margin cash account	-	-	290	3,030	329	104	155	301
Receivables	1,908	2,732	145,104	133,951	4,209	3,160	1,468	1,327
Financial assets at fair value through profit or loss	631,762	754,236	6,895,400	6,177,560	316,289	380,760	364,405	442,052
Total current assets	**637,095**	**759,771**	**7,160,179**	**6,408,072**	**325,420**	**384,827**	**367,402**	**446,559**
CURRENT LIABILITIES								
Bank overdraft	-	-	(36,752)	-	-	-	-	(1)
Cash collateral	-	-	-	(22,399)	-	-	-	-
Margin cash account	-	-	(10)	(7,480)	-	-	-	-
Payables	(136)	(154)	(69,050)	(10,544)	(3,917)	(149)	(544)	(1,889)
Financial liabilities at fair value through profit or loss	(61)	(59)	(958)	(2,135)	-	-	(5)	(75)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(197)**	**(213)**	**(106,770)**	**(42,558)**	**(3,917)**	**(149)**	**(549)**	**(1,965)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**636,898**	**759,558**	**7,053,409**	**6,365,514**	**321,503**	**384,678**	**366,853**	**444,594**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET (unaudited) (continued)

As at 31 December 2018 and 30 June 2018

	iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI South Africa UCITS ETF	
	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000
CURRENT ASSETS								
Cash	2,578	1,059	9,213	5,944	3,328	1,756	6,251	324
Margin cash account	205	429	279	278	278	195	14	22
Receivables	2,033	4,100	1,237	64,174	272	2,315	20	114
Financial assets at fair value through profit or loss	657,596	908,378	497,828	916,782	262,525	443,698	132,705	176,129
Total current assets	**662,412**	**913,966**	**508,557**	**987,178**	**266,403**	**447,964**	**138,990**	**176,589**
CURRENT LIABILITIES								
Bank overdraft	-	(71)	-	-	-	-	-	-
Payables	(730)	(532)	(7,299)	(63,483)	(139)	(489)	(5,996)	(17,575)
Financial liabilities at fair value through profit or loss	(5)	(156)	(51)	(138)	(2)	(7)	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(735)**	**(759)**	**(7,350)**	**(63,621)**	**(141)**	**(496)**	**(5,996)**	**(17,575)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**661,677**	**913,207**	**501,207**	**923,557**	**266,262**	**447,468**	**132,994**	**159,014**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET **(unaudited)** (continued)

As at 31 December 2018 and 30 June 2018

	iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares MSCI World Small Cap UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	31 Dec 2018 £'000	30 Jun 2018 £'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000	31 Dec 2018 $'000	30 Jun 2018 $'000
CURRENT ASSETS								
Cash	11	2,496	81	-	5,213	3,641	1,323	2,583
Cash equivalents	16	9	-	-	-	-	-	-
Margin cash account	37	27	7	2	727	261	395	93
Receivables	231	366	36	131	1,600	794	4,630	934
Financial assets at fair value through profit or loss	51,624	47,188	9,391	9,944	447,477	316,884	1,169,584	1,029,970
Total current assets	**51,919**	**50,086**	**9,515**	**10,077**	**455,017**	**321,580**	**1,175,932**	**1,033,580**
CURRENT LIABILITIES								
Bank overdraft	-	-	-	(25)	-	-	-	-
Payables	(18)	(2,624)	(75)	(42)	(432)	(427)	(1,471)	(614)
Financial liabilities at fair value through profit or loss	(9)	(1)	(3)	-	(319)	(89)	(142)	(33)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(27)**	**(2,625)**	**(78)**	**(67)**	**(751)**	**(516)**	**(1,613)**	**(647)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**51,892**	**47,461**	**9,437**	**10,010**	**454,266**	**321,064**	**1,174,319**	**1,032,933**

The accompanying notes form an integral part of these financial statements.

CONDENSED BALANCE SHEET **(unaudited)** (continued)

As at 31 December 2018 and 30 June 2018

	iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2018 £'000	**30 Jun 2018 £'000**
CURRENT ASSETS		
Cash	293	300
Cash equivalents	575	4,015
Cash collateral	-	53,635
Receivables	13,297	11,125
Financial assets at fair value through profit or loss	1,186,252	1,233,025
Total current assets	**1,200,417**	**1,302,100**
CURRENT LIABILITIES		
Cash collateral	-	(53,635)
Payables	(2,861)	(2,867)
Total current liabilities excluding net assets attributable to redeemable participating shareholders	**(2,861)**	**(56,502)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period/year	**1,197,556**	**1,245,598**

The accompanying notes form an integral part of these financial statements.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the financial period ended 31 December 2018

1. COMPANY DETAILS

iShares III public limited company is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company (″PLC″) pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations and is regulated by the CBI.

The registered office of the Company is J.P Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance
The financial statements of the Company are prepared in accordance with FRS 104 and Irish statute pursuant to the Companies Act 2014 (as amended) and the provisions of the UCITS Regulations. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are promulgated and issued by the Financial Reporting Council (″FRC″).

Due to the special nature of the Company's business, the Directors have adapted the arrangement and headings and sub-headings of the financial statements otherwise required by Schedule 3 to the Companies Act 2014 (as amended).

All amounts are rounded to the nearest thousand, unless otherwise stated.

The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements, except where noted below.

Valuation of Investments – Exchange Traded Funds ("ETFs")
During the period ended 31 December 2018, iShares MSCI EM UCITS ETF USD (Acc) invested into ETFs. The estimation of fair value, after initial recognition, is determined as follows:

The fair value of any investment which is a unit of participation in an ETF shall be calculated on the relevant Fund's valuation date by reference to the unaudited NAV of such unit of participation. The referenced NAV will be as calculated by the administrator of the ETF, and in accordance with the requirements of the scheme which the investment is a unit of.

3. FINANCIAL INSTRUMENTS AND RISKS

Introduction and overview
The Company's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in the Company.

Risk management framework
The principal risks and uncertainties of the Company and related risk management policies are consistent with those disclosed in the Company's audited financial statements as at and for the financial year ended 30 June 2018.

The Directors of the Company consider the following risks to be the principal risks and uncertainties facing the Company for the financial period:

a) Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by other price, currency and interest rate movements. It represents the potential loss the Funds may suffer through holding market positions in the face of market movements.

i) Market risk arising from foreign currency risk

Exposure to foreign currency risk
Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Funds may invest in securities, which as far as possible and practicable, consist of the component securities of the benchmark index of each Fund, and which may be denominated in currencies other than its reporting currency.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

a) Market risk (continued)

i) Market risk arising from foreign currency risk (continued)

Exposure to foreign currency risk (continued)
The Funds in line with their benchmarks, are unhedged and are therefore exposed to foreign currency risk. Consequently, each Fund is exposed to the risk of currency fluctuations between the base currency of the benchmark index and the base currency of the constituent securities of the benchmark index.

In addition, certain Funds may have share classes which have different valuation currencies from the base currency of the Fund. Consequently, the investments of a share class may be acquired in currencies which are not the valuation currency of the share class. Currency hedged share classes use a currency hedging approach whereby the hedge is proportionately adjusted for net subscriptions and redemptions in the relevant currency hedged share class. An adjustment is made to the hedge to account for the price movements of the underlying securities held for the relevant currency hedged share class, however, the hedge will only be reset or adjusted on a monthly basis and as and when a pre-determined tolerance is triggered intra-month, and not whenever there is market movement in the underlying securities. In the event that, the over-hedged or under-hedged position on any single underlying portfolio currency exposure of a currency hedged share class exceeds the pre-determined tolerance as at the close of a Business Day (for example, due to market movement), the hedge in respect of that underlying currency will be reset on the next Business Day (on which the relevant currency markets are open). Over-hedged positions shall not exceed 105% of the NAV of the relevant currency hedged share class and under-hedged positions shall not fall short of 95% of the portion of the NAV of the relevant currency hedged share class that is to be hedged against currency risk. As a result of this currency hedging approach, the currency hedge share classes are considered to be immaterially exposed to foreign currency risk.

Currency hedged share classes, where offered in a Fund, aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Fund and the valuation currency of the currency hedged share class on returns of the relevant benchmark index to investors in that share class, through entering into foreign exchange contracts for currency hedging.

The realised or unrealised gains or losses relating to these forward currency contracts are allocated to the relevant share class. The details of such contracts are disclosed as hedged forwards in the relevant Fund's schedule of investments.

The Funds may also invest in forward currency contracts and thus gain further exposure to foreign currency risk.

Management of foreign currency risk
To minimise this risk, the currency hedged share classes invest in forward currency contracts that as far as possible track the hedging methodology of the benchmark index.

Exchange rate exposures are managed where appropriate and in compliance with the prospectus utilising forward currency contracts. The details of the contracts in place at the financial period-end date are disclosed in the schedules of investments.

The Investment Manager will monitor the currency exposure and gain or loss arising from hedge positions of each currency hedged share class against the pre-determined tolerances daily and will determine when a currency hedge should be reset and the gain or loss arising from the forward currency contracts reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the forward currency contracts.

ii) Market risk arising from other price risk

Exposure to other price risk
Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

The Funds are exposed to market price risk arising from their investments in equities, rights, bonds, warrants, to be announced contracts (″TBA″), contracts for difference (″CFD″), forward currency contracts and futures contracts.

The movements in the prices of these investments result in movements in the performance of the Funds. The investment concentrations within the portfolio are disclosed in the schedules of investments by investment type.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

a) Market risk (continued)

ii) Market risk arising from other price risk (continued)

Management of other price risk
The Investment Manager manages the Funds' market risk on a daily basis in accordance with the Funds' investment objective. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark.

The Funds' performance is correlated to its benchmark. The correlation of the Fund's performance against the benchmark is a metric monitored by key management personnel.

iii) Market risk arising from interest rate risk

Exposure to interest rate risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Funds are exposed to interest rate risk through their cash and cash equivalent holdings including margin cash held with brokers. The Funds are also exposed to interest rate risk through their investments in bonds, MBS and TBAs, where the value of these securities may fluctuate as a result of a change in interest rates.

The Funds also have indirect exposure to interest rate risk through their investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

iShares MSCI Target US Real Estate UCITS ETF invests in CFDs and is immaterially exposed to interest rate risk through these investments.

Management of interest rate risk
Movements in the prices of these investments are derived from movements in market interest rates and issuer creditworthiness.

Issuer creditworthiness and credit spreads are monitored by the Investment Manager regularly. The securities in which the Funds invest will generally have a minimum rating of ″investment grade″ (Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch) from a ratings agency as set out in the investment policy of the Funds.

b) Counterparty credit risk

Exposure to counterparty credit risk
Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Funds are exposed to counterparty credit risk from the parties with which they trade and will bear the risk of settlement default.

Management of counterparty credit risk
Counterparty credit risk is monitored and managed by BlackRock's Risk and Quantitative Analysis ("RQA") Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated.

As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 December 2018 or 30 June 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

b) Counterparty credit risk (continued)

i) Financial derivative instruments

The Funds' holdings in exchange traded futures contracts and over-the-counter ("OTC") financial derivative instruments (including CFDs) exposes the Funds to counterparty credit risk.

Management of counterparty credit risk related to financial derivative instruments

Exchange traded financial derivative instruments
The exposure to futures contracts is limited by trading the contracts through a clearing house. The Funds' exposure to counterparty credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded futures contracts (variation margin).

The Funds' exposure to credit risk on contracts in which they currently have a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

The margin is paid or received on futures contracts to cover any exposure by the counterparty or the Funds to each other. "Margin cash account" on the condensed balance sheet consists of margin receivable from or payable to the Fund's clearing brokers and various counterparties.

OTC financial derivative instruments
The Funds' holdings in OTC financial derivative instruments exposes the Funds to counterparty credit risk.

Counterparty credit risk in relation to OTC financial derivative instruments (including CFDs) arises from the failure of the counterparty to perform according to the terms of the contract. The Funds exposure to counterparty credit risk is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from the Funds.

All OTC derivative transactions (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement, not just CFDs. All non-cash collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The carrying value of financial assets together with cash held with counterparties best represents the Funds' gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of ISDA Master Agreements and close-out netting, which reduces the overall counterparty credit risk exposure. Cash held as security by the counterparty to derivative contracts is subject to the credit risk of the counterparty.

The Funds' maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency and any net unrealised gains as disclosed in the relevant Fund's schedules of investments.

Management of counterparty credit risk related to OTC financial derivative instruments and CFDs
For CFDs held by the Funds, cash movements take place on a daily basis, above a certain threshold for each counterparty. The risk is further mitigated as contracts are reset on a monthly basis (1 year rolling maturity at each monthly reset) with the gain or loss being realised in the relevant Fund. The Fund is required to maintain collateral with the counterparties to secure these financial instruments.

With the exception of non-deliverable forward currency contracts held on iShares J.P. Morgan EM Local Govt Bond UCITS ETF and iShares Global Aggregate Bond UCITS ETF, forward currency contracts do not require variation margins and thus the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty. Margin is paid or received on non-deliverable forward currency contracts to cover any exposure by the counterparty or the Funds to each other. The margin cash account on the balance sheet consists of margin receivable from the Fund's clearing brokers and the forward currency contracts counterparty.

ii) Depositary

The Funds' Depositary is State Street Custodial Services (Ireland) Limited (the "Depositary"). The majority of the investments are held by the Depositary at financial period end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

b) Counterparty credit risk (continued)

ii) Depositary (continued)

Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedules of investments.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Company is held with the Sub-Custodian.

The Funds' cash balances are held by the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Funds' cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Funds will be treated as a general creditor of the Sub-Custodian or the depositaries.

Management of counterparty credit risk related to the Depositary
To mitigate the Funds' exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to the Funds. The Funds only transact with Depositaries that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 December 2018 is A (30 June, 2018: A) (Standard and Poor's rating).

In order to further mitigate the Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, the Funds may enter into additional arrangements such as the placing of residual cash in a money market fund for example Institutional Cash Series Plc (″ICS″) shown as a cash equivalent on the condensed balance sheet. ICS is a BlackRock umbrella fund and an open-ended Investment Company with variable capital incorporated in Ireland and having segregated liability between its funds. ICS is authorised as a UCITS.

iii) Counterparties

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Counterparty credit risk arising on transactions with brokers relates to transactions awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk related to counterparties
RQA monitors the credit rating and financial position of the brokers used to further mitigate this risk.

iv) Securities lending

The Funds that engage in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned. Securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

Management of counterparty credit risk related to securities lending
To mitigate this risk, the Funds which undertake securities lending transactions receive either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned.

The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary. As at the condensed balance sheet date, all non-cash collateral received consists of securities admitted to or dealt on a regulated market.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

b) Counterparty credit risk (continued)

iv) Securities lending (continued)

Management of counterparty credit risk related to securities lending (continued)
The Funds also benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

c) Issuer credit risk relating to debt securities

Issuer credit risk is the default risk of one of the issuers of any securities held by the Funds. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating.

Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign and corporate debt. This exposes the Funds to the risk that the issuer of the bonds may default on interest or principal payments.

Management of issuer credit risk related to debt securities
To manage this risk, the Investment Manager invests in a wide range of debt securities, subject to the investment objectives of each Fund and monitors the credit ratings of the investments as disclosed in the schedules of investments. The ratings of the debt securities are continually monitored by the BlackRock Portfolio Management Group ("PMG").

d) Liquidity risk

Exposure to liquidity risk
Liquidity risk is the risk that the Funds will encounter difficulties in meeting their obligations associated with financial liabilities.

Liquidity risk to the Funds arises from the redemption requests of investors and the liquidity of the underlying investments the Funds are invested in. The Funds' shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of the Funds' NAV.

The Funds are therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands. It is also exposed to the liquidity risk of daily margin calls on derivatives.

Management of liquidity risk
Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands.

To manage this risk, if redemption requests on any dealing day amount to shares representing 10% or more of the NAV of a Fund, the Manager may, in its discretion, refuse to redeem any shares representing in excess of 10% (at any time including after the cut-off time on the dealing day).

Any request for redemptions on such dealing day shall be reduced rateably and the redemption requests shall be treated as if they were received on each subsequent dealing day until all shares to which the original request related have been redeemed.

In any event settlement for redemptions will normally be made within ten days of the dealing day.

The Funds benefit from the ETF creation and redemption process which, through the use of Authorised Participants, benefit from economies of scale and access to market participants with a visible market presence and a driver of large trading volumes. Investors and the Funds benefit from the ETF creation and redemption process, which allows an investor, through Authorised Participants, to create and redeem a large number of shares, therefore giving them access to significant market depth. This helps to mitigate liquidity risk and investor concentration risks for the Funds and mitigates investor concentration risks given that the Authorised Participants either receive the assets directly from the Fund on redemption, or for the minority of Funds a fee is charged to cover trading costs.

e) Valuation of financial instruments

The Funds classify financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1 - Quoted prices for identical instruments in active markets
A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm's length basis. The Fund does not adjust the quoted price for these instruments.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

Level 2 - Valuation techniques using observable inputs
This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity determined inputs.

Level 3 - Valuation techniques using significant unobservable inputs
This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation.

This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' inputs requires significant judgement by the Investment Manager. The Investment Manager considers observable inputs to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

There were no level 3 securities held on the Funds with a fair value greater than 1% of the relevant Fund's NAV at the financial period ended 31 December 2018 or 30 June 2018.

The tables below and overleaf are an analysis of the Funds' financial assets and financial liabilities measured at fair value at 31 December 2018.

31 December 2018

	Level 1	Level 2	Level 3	Total
iShares $ Intermediate Credit Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	71,791	-	71,791
Total	**-**	**71,791**	**-**	**71,791**
iShares € Aggregate Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,735,736	-	1,735,736
Total	**-**	**1,735,736**	**-**	**1,735,736**
iShares € Corp Bond 1-5yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	3,390,422	-	3,390,422
Total	**-**	**3,390,422**	**-**	**3,390,422**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 December 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares € Corp Bond BBB-BB UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	354,956	-	354,956
Total	**-**	**354,956**	**-**	**354,956**
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,526,556	-	1,526,556
Total	**-**	**1,526,556**	**-**	**1,526,556**
iShares € Corp Bond ex-Financials UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,256,731	-	1,256,731
Total	**-**	**1,256,731**	**-**	**1,256,731**
iShares € Covered Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,489,621	-	1,489,621
Total	**-**	**1,489,621**	**-**	**1,489,621**
iShares € Govt Bond 0-1yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	165,713	-	165,713
Total	**-**	**165,713**	**-**	**165,713**
iShares € Govt Bond 5-7yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	461,803	-	461,803
Total	**-**	**461,803**	**-**	**461,803**
iShares € Govt Bond 10-15yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	68,133	-	68,133
Total	**-**	**68,133**	**-**	**68,133**
iShares £ Corp Bond ex-Financials UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**
Financial assets at fair value through profit or loss				
- Bonds	-	228,388	-	228,388
Total	**-**	**228,388**	**-**	**228,388**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 December 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Core € Corp Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	7,460,075	-	7,460,075
- Forward currency contracts	-	1	-	1
Total	**-**	**7,460,076**	**-**	**7,460,076**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(7)	-	(7)
Total	**-**	**(7)**	**-**	**(7)**
iShares Core € Govt Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,386,758	-	1,386,758
Total	**-**	**1,386,758**	**-**	**1,386,758**
iShares Core Global Aggregate Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,504,865	-	1,504,865
- Forward currency contracts	-	3,097	-	3,097
Total	**-**	**1,507,962**	**-**	**1,507,962**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(10,232)	-	(10,232)
Total	**-**	**(10,232)**	**-**	**(10,232)**
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	870,021	-	-	870,021
- Rights	72	-	-	72
Total	**870,093**	**-**	**-**	**870,093**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(104)	-	-	(104)
Total	**(104)**	**-**	**-**	**(104)**
iShares Core MSCI Japan IMI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	3,120,021	-	-	3,120,021
- Futures contracts	166	-	-	166
Total	**3,120,187**	**-**	**-**	**3,120,187**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 December 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Core MSCI World UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	15,244,801	-	-	15,244,801
- Rights	277	-	-	277
- Forward currency contracts	-	3,916	-	3,916
Total	**15,245,078**	**3,916**	**-**	**15,248,994**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1,995)	-	-	(1,995)
- Forward currency contracts	-	(10,134)	-	(10,134)
Total	**(1,995)**	**(10,134)**	**-**	**(12,129)**
iShares Emerging Asia Local Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	81,414	-	81,414
Total	**-**	**81,414**	**-**	**81,414**
iShares Global Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,024,193	-	1,024,193
- Forward currency contracts	-	45	-	45
Total	**-**	**1,024,238**	**-**	**1,024,238**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(958)	-	(958)
Total	**-**	**(958)**	**-**	**(958)**
iShares Global Inflation Linked Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	631,327	-	631,327
- Forward currency contracts	-	435	-	435
Total	**-**	**631,762**	**-**	**631,762**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(61)	-	(61)
Total	**-**	**(61)**	**-**	**(61)**
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	6,894,493	-	6,894,493
- Forward currency contracts	-	907	-	907
Total	**-**	**6,895,400**	**-**	**6,895,400**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(958)	-	(958)
Total	**-**	**(958)**	**-**	**(958)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 December 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI Australia UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	316,250	-	-	316,250
- Futures contracts	39	-	-	39
Total	**316,289**	**-**	**-**	**316,289**
iShares MSCI EM Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	362,988	220	1,186	364,394
- Rights*	11	-	-	11
Total	**362,999**	**220**	**1,186**	**364,405**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	**(5)**	**-**	**-**	**(5)**
iShares MSCI EM UCITS ETF USD (Acc)	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	651,727	-	1	651,728
-UCITS exchange traded fund	5,866	-	-	5,866
- Rights	2	-	-	2
Total	**657,595**	**-**	**1**	**657,596**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
Total	**(5)**	**-**	**-**	**(5)**
iShares MSCI Japan Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	497,828	-	-	497,828
Total	**497,828**	**-**	**-**	**497,828**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(51)	-	-	(51)
Total	**(51)**	**-**	**-**	**(51)**
iShares MSCI Pacific ex-Japan UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities*	262,518	-	-	262,518
- Futures contracts	7	-	-	7
Total	**262,525**	**-**	**-**	**262,525**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(2)	-	-	(2)
Total	**(2)**	**-**	**-**	**(2)**

* Level 3 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 December 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI South Africa UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	132,699	-	-	132,699
- Futures contracts	6	-	-	6
Total	**132,705**	**-**	**-**	**132,705**
iShares MSCI Target UK Real Estate UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**
Financial assets at fair value through profit or loss				
- Bonds	-	17,617	-	17,617
- Equities	34,007	-	-	34,007
Total	**34,007**	**17,617**	**-**	**51,624**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares MSCI Target US Real Estate UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	3,062	-	3,062
- Equities	6,329	-	-	6,329
Total	**6,329**	**3,062**	**-**	**9,391**
Financial liabilities at fair value through profit or loss				
- Contracts for difference*	-	-	-	-
- Futures contracts	(3)	-	-	(3)
Total	**(3)**	**-**	**-**	**(3)**
iShares MSCI World Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	447,471	-	3	447,474
- Rights	3	-	-	3
Total	**447,474**	**-**	**3**	**447,477**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(319)	-	-	(319)
Total	**(319)**	**-**	**-**	**(319)**
iShares S&P SmallCap 600 UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,169,499	-	85	1,169,584
Total	**1,169,499**	**-**	**85**	**1,169,584**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(142)	-	-	(142)
Total	**(142)**	**-**	**-**	**(142)**

* Level 2 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

31 December 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares UK Gilts 0-5yr UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,186,252	-	1,186,252
Total	**-**	**1,186,252**	**-**	**1,186,252**

The tables below and overleaf are an analysis of the Funds' financial assets and liabilities measured at fair value as at 30 June 2018:

30 June 2018

	Level 1	Level 2	Level 3	Total
iShares $ Intermediate Credit Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	70,554	-	70,554
Total	**-**	**70,554**	**-**	**70,554**
iShares € Aggregate Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,573,335	-	1,573,335
Total	**-**	**1,573,335**	**-**	**1,573,335**
iShares € Corp Bond 1-5yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	3,457,274	-	3,457,274
- Futures contracts	3	-	-	3
Total	**3**	**3,457,274**	**-**	**3,457,277**
iShares € Corp Bond BBB-BB UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	304,690	-	304,690
Total	**-**	**304,690**	**-**	**304,690**
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,666,873	-	1,666,873
Total	**-**	**1,666,873**	**-**	**1,666,873**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(44)	-	-	(44)
Total	**(44)**	**-**	**-**	**(44)**
iShares € Corp Bond ex-Financials UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,440,967	-	1,440,967
Total	**-**	**1,440,967**	**-**	**1,440,967**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares € Covered Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,337,890	-	1,337,890
Total	**-**	**1,337,890**	**-**	**1,337,890**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(34)	-	-	(34)
Total	**(34)**	**-**	**-**	**(34)**
iShares € Govt Bond 0-1yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	116,640	-	116,640
Total	**-**	**116,640**	**-**	**116,640**
iShares € Govt Bond 5-7yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	314,364	-	314,364
Total	**-**	**314,364**	**-**	**314,364**
iShares € Govt Bond 10-15yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	54,681	-	54,681
Total	**-**	**54,681**	**-**	**54,681**
iShares £ Corp Bond ex-Financials UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**
Financial assets at fair value through profit or loss				
- Bonds	-	239,202	-	239,202
Total	**-**	**239,202**	**-**	**239,202**
iShares Core € Corp Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	7,516,524	-	7,516,524
- Forward currency contracts	-	41	-	41
Total	**-**	**7,516,565**	**-**	**7,516,565**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(257)	-	-	(257)
- Forward currency contracts	-	(112)	-	(112)
Total	**(257)**	**(112)**	**-**	**(369)**
iShares Core € Govt Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,550,633	-	1,550,633
Total	**-**	**1,550,633**	**-**	**1,550,633**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Global Aggregate Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,173,194	-	1,173,194
- Forward currency contracts	-	6,625	-	6,625
Total	**-**	**1,179,819**	**-**	**1,179,819**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(615)	-	(615)
Total	**-**	**(615)**	**-**	**(615)**
iShares MSCI Europe UCITS ETF EUR (Acc)	**€'000**	**€'000**	**€'000**	**€'000**
Financial assets at fair value through profit or loss				
- Equities	682,591	-	-	682,591
- Rights*	76	-	-	76
- Futures contracts	18	-	-	18
Total	**682,685**	**-**	**-**	**682,685**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(52)	-	-	(52)
Total	**(52)**	**-**	**-**	**(52)**
iShares Core MSCI Japan IMI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	3,977,110	-	-	3,977,110
Total	**3,977,110**	**-**	**-**	**3,977,110**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(753)	-	-	(753)
Total	**(753)**	**-**	**-**	**(753)**
iShares Core MSCI World UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	14,632,105	-	-	14,632,105
- Rights*	412	-	-	412
- Forward currency contracts	-	973	-	973
Total	**14,632,517**	**973**	**-**	**14,633,490**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1,551)	-	-	(1,551)
- Forward currency contracts	-	(3,106)	-	(3,106)
Total	**(1,551)**	**(3,106)**	**-**	**(4,657)**
iShares Emerging Asia Local Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	87,902	-	87,902
Total	**-**	**87,902**	**-**	**87,902**

* Level 3 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares Global Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,079,469	-	1,079,469
- Forward currency contracts	-	3	-	3
Total	**-**	**1,079,472**	**-**	**1,079,472**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(208)	-	(208)
Total	**-**	**(208)**	**-**	**(208)**
iShares Global Inflation Linked Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	754,020	-	754,020
- Forward currency contracts	-	216	-	216
Total	**-**	**754,236**	**-**	**754,236**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(59)	-	(59)
Total	**-**	**(59)**	**-**	**(59)**
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Bonds	-	6,174,596	-	6,174,596
- Forward currency contracts	-	2,964	-	2,964
Total	**-**	**6,177,560**	**-**	**6,177,560**
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,135)	-	(2,135)
Total	**-**	**(2,135)**	**-**	**(2,135)**
iShares MSCI Australia UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	380,713	-	-	380,713
- Futures contracts	47	-	-	47
Total	**380,760**	**-**	**-**	**380,760**
iShares MSCI EM Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	441,357	15	664	442,036
- Rights	4	-	-	4
- Warrants	12	-	-	12
Total	**441,373**	**15**	**664**	**442,052**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(75)	-	-	(75)
Total	**(75)**	**-**	**-**	**(75)**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI EM UCITS ETF USD (Acc)	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	903,010	1,630	354	904,994
- UCITS exchange traded fund	3,384	-	-	3,384
Total	**906,394**	**1,630**	**354**	**908,378**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(156)	-	-	(156)
Total	**(156)**	**-**	**-**	**(156)**
iShares MSCI Japan Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	916,782	-	-	916,782
Total	**916,782**	**-**	**-**	**916,782**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(138)	-	-	(138)
Total	**(138)**	**-**	**-**	**(138)**
iShares MSCI Pacific ex-Japan UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities*	443,668	-	-	443,668
- Futures contracts	30	-	-	30
Total	**443,698**	**-**	**-**	**443,698**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
Total	**(7)**	**-**	**-**	**(7)**
iShares MSCI South Africa UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	176,127	-	-	176,127
- Futures contracts	2	-	-	2
Total	**176,129**	**-**	**-**	**176,129**
iShares MSCI Target UK Real Estate UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**
Financial assets at fair value through profit or loss				
- Equities	32,280	-	-	32,280
- Bonds	-	14,908	-	14,908
Total	**32,280**	**14,908**	**-**	**47,188**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**

* Level 3 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

3. FINANCIAL INSTRUMENTS AND RISKS (continued)

e) Valuation of financial instruments (continued)

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
iShares MSCI Target US Real Estate UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	6,703	-	-	6,703
- Bonds	-	3,239	-	3,239
- CFDs	-	1	-	1
- Futures contracts	1	-	-	1
Total	**6,704**	**3,240**	**-**	**9,944**
Financial liabilities at fair value through profit or loss				
- CFDs*	-	-	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI World Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	316,856	-	-	316,856
- Rights	28	-	-	28
Total	**316,884**	**-**	**-**	**316,884**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(89)	-	-	(89)
Total	**(89)**	**-**	**-**	**(89)**
iShares S&P SmallCap 600 UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**
Financial assets at fair value through profit or loss				
- Equities	1,029,970	-	-	1,029,970
Total	**1,029,970**	**-**	**-**	**1,029,970**
Financial liabilities at fair value through profit or loss				
- Futures contracts	(33)	-	-	(33)
Total	**(33)**	**-**	**-**	**(33)**
iShares UK Gilts 0-5yr UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**
Financial assets at fair value through profit or loss				
- Bonds	-	1,233,025	-	1,233,025
Total	**-**	**1,233,025**	**-**	**1,233,025**

* Level 2 securities which are less than $500 are rounded to zero.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

4. OPERATING EXPENSES

The Company employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple Share Classes, any fees, operating costs and expenses which are attributable to a particular Share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that Share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs.

In the event a Fund’s costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

4. OPERATING EXPENSES (continued)

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 December 2018:

Fund/Share Class*	TER(%) Currency hedged fund/share classes**	TER(%) Unhedged fund/share classes
iShares $ Intermediate Credit Bond UCITS ETF	-	0.15
iShares € Aggregate Bond UCITS ETF	-	0.25
iShares € Corp Bond 1-5yr UCITS ETF	-	0.20
iShares € Corp Bond BBB-BB UCITS ETF	-	0.25
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	-	0.20
iShares € Covered Bond UCITS ETF	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF	-	0.20
iShares € Govt Bond 5-7yr UCITS ETF	-	0.20
iShares € Govt Bond 10-15yr UCITS ETF	-	0.20
iShares £ Corp Bond ex-Financials UCITS ETF	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Acc)	-	0.20
iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist)**/***	0.25	-
iShares Core € Govt Bond UCITS ETF	-	0.20
iShares Core Global Aggregate Bond UCITS ETF USD (Dist)	-	0.10
iShares Core Global Aggregate Bond UCITS ETF USD Hedged (Acc)**	0.10	-
iShares Core Global Aggregate Bond UCITS ETF GBP Hedged (Dist)**	0.10	-
iShares Core Global Aggregate Bond UCITS ETF EUR Hedged (Acc)**	0.10	-
iShares Core Global Aggregate Bond UCITS ETF CHF Hedged (Acc)**/***	0.10	-
iShares Core Global Aggregate Bond UCITS ETF NZD Hedged (Acc)**/***	0.10	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	-	0.12^
iShares Core MSCI Japan IMI UCITS ETF USD (Acc)	-	0.20
iShares Core MSCI Japan IMI UCITS ETF USD (Dist)***	-	0.20
iShares Core MSCI World UCITS ETF USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF GBP Hedged (Dist)**	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)***	-	0.50
iShares Global Govt Bond UCITS ETF USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF GBP Hedged (Dist)**/***	0.25	-
iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)	-	0.25
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist)**	0.25	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)***	-	0.50
iShares MSCI Australia UCITS ETF	-	0.50
iShares MSCI EM Small Cap UCITS ETF	-	0.74
iShares MSCI EM UCITS ETF USD (Acc)	-	0.68
iShares MSCI Japan Small Cap UCITS ETF	-	0.58
iShares MSCI Pacific ex-Japan UCITS ETF	-	0.60

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

4. OPERATING EXPENSES (continued)

Management fees (inclusive of investment management fees) (continued):

Fund/Share Class*	TER(%) Currency hedged fund/share classes**	TER(%) Unhedged fund/share classes
iShares MSCI South Africa UCITS ETF	-	0.65
iShares MSCI Target UK Real Estate UCITS ETF	-	0.40
iShares MSCI Target US Real Estate UCITS ETF	-	0.40
iShares MSCI World Small Cap UCITS ETF***	-	0.35
iShares S&P SmallCap 600 UCITS ETF	-	0.40
iShares UK Gilts 0-5yr UCITS ETF	-	0.20

* Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
** This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
*** As this Fund/Share class launched within the past 12 months, the fees, operating costs and expenses used to calculate the TER have been annualised.
^ From 31 May 2018, the TER of this Fund was discounted from 0.33% to 0.12%. The annualised TER is 0.21%.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of the Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior Shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Company in connection with the issue or sale of any capital of the Company.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

5. DISTRIBUTION TO REDEEMABLE PARTICIPATING SHAREHOLDERS

The Company may declare and pay dividends on any distributing class of shares in the Company. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	Company Total		iShares $ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000
July	278,731	267,192	919	188	8,276	9,996	11,149	11,250
October	6,250	5,586	-	-	-	-	-	-
Distributions declared during the financial period	**284,981**	**272,778**	**919**	**188**	**8,276**	**9,996**	**11,149**	**11,250**
Equalisation income	(36,326)	(20,641)	(131)	(46)	(1,158)	(289)	(348)	(367)
Equalisation expense	22,734	19,881	189	-	323	1,919	372	780
Total	**271,389**	**272,018**	**977**	**142**	**7,441**	**11,626**	**11,173**	**11,663**

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000
July	2,450	3,840	4,449	5,377	9,649	12,790	4,048	4,241
Distributions declared during the financial period	**2,450**	**3,840**	**4,449**	**5,377**	**9,649**	**12,790**	**4,048**	**4,241**
Equalisation income	(418)	(178)	(67)	(86)	(561)	(528)	(393)	(239)
Equalisation expense	126	882	207	229	1,370	1,362	209	355
Total	**2,158**	**4,544**	**4,589**	**5,520**	**10,458**	**13,624**	**3,864**	**4,357**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

5. DISTRIBUTION TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 £'000	31 Dec 2017 £'000
July	-	-	599	331	456	458	3,596	4,487
Distributions declared during the financial period	**-**	**-**	**599**	**331**	**456**	**458**	**3,596**	**4,487**
Equalisation income	2,966	905	(342)	(6)	(234)	(269)	(213)	(104)
Equalisation expense	(2,076)	(128)	143	35	39	163	150	239
Total	**890**	**777**	**400**	**360**	**261**	**352**	**3,533**	**4,622**

	iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core Global Aggregate Bond UCITS ETF		iShares Core MSCI World UCITS ETF	
	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 €'000	31 Dec 2017 €'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
July	43,790	58,762	5,053	3,676	919	-	2,967	1,610
October	-	-	-	-	-	-	1,897	1,630
Distributions declared during the financial period	**43,790**	**58,762**	**5,053**	**3,676**	**919**	**-**	**4,864**	**3,240**
Equalisation income	(7,148)	(3,349)	(356)	(481)	(944)	(139)	(2,950)	(33)
Equalisation expense	7,355	896	734	320	498	5	16	977
Total	**43,997**	**56,309**	**5,431**	**3,515**	**473**	**(134)**	**1,930**	**4,184**

	iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000
July	1,326	801	5,181	4,236	29	-	178,528	153,697
October	-	-	-	-	198	-	-	-
Distributions declared during the financial period	**1,326**	**801**	**5,181**	**4,236**	**227**	**-**	**178,528**	**153,697**
Equalisation income	(18)	(102)	(958)	(689)	(9)	-	(23,381)	(15,557)
Equalisation expense	105	-	1,713	579	4	-	10,385	12,465
Total	**1,413**	**699**	**5,936**	**4,126**	**222**	**-**	**165,532**	**150,605**

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

5. DISTRIBUTION TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF	
	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 £'000	31 Dec 2017 £'000
July	4,121	2,498	6,251	4,282	4,726	3,527	352	84
October	-	-	-	-	4,655	4,790	261	71
Distributions declared during the financial period	**4,121**	**2,498**	**6,251**	**4,282**	**9,381**	**8,317**	**613**	**155**
Equalisation income	(102)	(246)	(41)	(727)	(18)	(168)	(37)	(50)
Equalisation expense	308	-	1,042	246	190	161	10	2
Total	**4,327**	**2,252**	**7,252**	**3,801**	**9,553**	**8,310**	**586**	**107**

	iShares MSCI Target US Real Estate UCITS ETF		iShares MSCI World Small Cap UCITS ETF*	iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 $'000	31 Dec 2018 $'000	31 Dec 2017 $'000	31 Dec 2018 £'000	31 Dec 2017 £'000
July	63	59	-	4,480	3,717	2,243	2,594
October	112	57	-	-	-	-	-
Distributions declared during the financial period	**175**	**116**	**-**	**4,480**	**3,717**	**2,243**	**2,594**
Equalisation income	-	-	(2,491)	(1,044)	(284)	(119)	(256)
Equalisation expense	-	-	376	841	185	136	332
Total	**175**	**116**	**(2,115)**	**4,277**	**3,618**	**2,260**	**2,670**

*Fund launched during the financial year ended 30 June 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

6. TAXATION

Below is an analysis of the tax charge for the financial period:

	Financial period ended 31 December 2018 €'000	Financial period ended 31 December 2017 €'000
Current tax		
Non-reclaimable overseas income withholding tax	(36,667)	(33,634)
Non-reclaimable overseas capital gains tax	(1,517)	(608)
Deferred tax		
Provision for overseas capital gains tax payable	-	(2,493)
Total tax	**(38,184)**	**(36,735)**

Irish tax

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Company will be held in Crest or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Company must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

7. SHARE CAPITAL

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

Redeemable Participating Shares - issued and fully paid

	No. of Shares
As at 31 December 2018	1,596,449,989
As at 30 June 2018	1,214,206,133
As at 31 December 2017	993,417,533

Authorised

The authorised share capital of the Company was €2 divided into 2 subscriber shares of a par value of €1.00 each and 500 billion participating shares of no par value ("NPV") initially designated as unclassified shares.

Subscriber shares

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager. They do not form part of the NAV of the Company. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Company's investment business.

Voting Rights

The holders of the subscriber shares and redeemable participating shares shall on a poll, be entitled to one vote per share.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

	iShares $ Intermediate Credit Bond UCITS ETF	iShares € Aggregate Bond UCITS ETF	iShares € Corp Bond 1-5yr UCITS ETF	iShares € Corp Bond BBB-BB UCITS ETF	iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	iShares € Corp Bond ex-Financials UCITS ETF
Net asset value	**$'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
As at 31 December 2018	72,907	1,762,306	3,429,877	362,808	1,544,640	1,272,636
As at 30 June 2018	71,373	1,591,237	3,492,468	309,538	1,684,169	1,453,634
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	14,826,163	14,617,104	31,377,231	73,127,501	14,178,023	11,091,308
As at 30 June 2018	14,511,163	13,138,752	31,706,495	61,331,013	15,336,957	12,483,305
Net asset value per share	**$**	**€**	**€**	**€**	**€**	**€**
As at 31 December 2018	4.92	120.56	109.31	4.96	108.95	114.74
As at 30 June 2018	4.92	121.11	110.15	5.05	109.81	116.45

	iShares € Covered Bond UCITS ETF	iShares € Govt Bond 0-1yr UCITS ETF	iShares € Govt Bond 5-7yr UCITS ETF	iShares € Govt Bond 10-15yr UCITS ETF	iShares £ Corp Bond ex-Financials UCITS ETF	iShares Core € Corp Bond UCITS ETF EUR (Acc)
Net asset value	**€'000**	**€'000**	**€'000**	**€'000**	**£'000**	**€'000**
As at 31 December 2018	1,504,434	168,196	464,719	69,260	233,852	163,873
As at 30 June 2018	1,346,369	123,313	317,035	55,463	245,070	34,406
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	9,755,101	1,701,288	2,980,000	400,000	1,898,149	33,061,783
As at 30 June 2018	8,704,155	1,244,275	2,040,000	320,000	1,952,864	6,893,433
Net asset value per share	**€**	**€**	**€**	**€**	**£**	**€**
As at 31 December 2018	154.22	98.86	155.95	173.15	123.20	4.96
As at 30 June 2018	154.68	99.10	155.41	173.32	125.49	4.99

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Core € Corp Bond UCITS ETF EUR (Dist)	iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist)	iShares Core € Govt Bond UCITS ETF	iShares Core Global Aggregate Bond UCITS ETF EUR Hedged (Acc)	iShares Core Global Aggregate Bond UCITS ETF USD (Dist)	iShares Core Global Aggregate Bond UCITS ETF GBP Hedged (Dist)
Net asset value	**€'000**	**£'000**	**€'000**	**€'000**	**$'000**	**£'000**
As at 31 December 2018	7,397,848	829	1,407,121	225,279	89,101	83,240
As at 30 June 2018	7,542,770	1,012	1,571,250	132,622	87,196	19,549
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	57,950,000	165,728	11,466,563	45,657,340	18,085,013	16,824,656
As at 30 June 2018	58,337,937	202,013	12,802,893	26,914,455	17,596,239	3,950,113
Net asset value per share	**€**	**£**	**€**	**€**	**$**	**£**
As at 31 December 2018	127.66	5.00	122.72	4.93	4.93	4.95
As at 30 June 2018	129.29	5.01	122.73	4.93	4.96	4.95

	iShares Core Global Aggregate Bond UCITS ETF USD Hedged (Acc)	iShares Core Global Aggregate Bond UCITS ETF CHF Hedged (Acc)	iShares Core Global Aggregate Bond UCITS ETF NZD Hedged (Acc)*	iShares Core MSCI Europe UCITS ETF EUR (Acc)	iShares Core MSCI Japan IMI UCITS ETF USD (Acc)	iShares Core MSCI Japan IMI UCITS ETF USD (Dist)*
Net asset value	**$'000**	**Fr'000**	**NZD'000**	**€'000**	**$'000**	**$'000**
As at 31 December 2018	984,232	23,187	35,388	875,909	3,126,488	243
As at 30 June 2018	900,158	6,226	-	688,020	4,017,623	-
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	193,643,595	4,649,919	6,988,000	19,710,991	83,293,529	52,000
As at 30 June 2018	179,957,967	1,246,984	-	13,910,991	94,300,000	-
Net asset value per share	**$**	**Fr**	**NZD**	**€**	**$**	**$**
As at 31 December 2018	5.08	4.99	5.06	44.44	37.54	4.67
As at 30 June 2018	5.00	4.99	-	49.46	42.60	-

*Share class launched during the financial period ended 31 December 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Core MSCI World UCITS ETF USD (Acc)	iShares Core MSCI World UCITS ETF GBP Hedged (Dist)	iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)	iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)	iShares Global Govt Bond UCITS ETF USD (Acc)	iShares Global Govt Bond UCITS ETF USD (Dist)
Net asset value	**$'000**	**£'000**	**$'000**	**$'000**	**$'000**	**$'000**
As at 31 December 2018	13,890,362	1,130,551	7,679	74,955	3,306	950,851
As at 30 June 2018	14,277,403	328,979	10	89,101	2,365	1,064,070
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	280,901,242	229,182,041	1,527,245	821,071	658,142	8,886,584
As at 30 June 2018	262,536,359	59,988,523	2,000	990,664	472,506	9,921,466
Net asset value per share	**$**	**£**	**$**	**$**	**$**	**$**
As at 31 December 2018	49.45	4.93	5.03	91.29	5.02	107.00
As at 30 June 2018	54.38	5.48	5.00	89.94	5.01	107.25

	iShares Global Govt Bond UCITS ETF GBP Hedged (Dist)	iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)	iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist)	iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)	iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	iShares MSCI Australia UCITS ETF
Net asset value	**£'000**	**$'000**	**€'000**	**$'000**	**$'000**	**$'000**
As at 31 December 2018	63,549	575,474	53,732	274,165	6,779,244	321,503
As at 30 June 2018	17,844	699,251	51,650	8,654	6,356,860	384,678
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	12,602,757	3,762,037	10,907,445	56,646,942	115,201,426	10,229,444
As at 30 June 2018	3,558,599	4,454,725	10,249,189	1,786,803	104,891,223	10,889,444
Net asset value per share	**£**	**$**	**€**	**$**	**$**	**$**
As at 31 December 2018	5.04	152.97	4.93	4.84	58.85	31.43
As at 30 June 2018	5.01	156.97	5.04	4.84	60.60	35.33

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

8. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI EM Small Cap UCITS ETF	iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Japan Small Cap UCITS ETF	iShares MSCI Pacific ex-Japan UCITS ETF	iShares MSCI South Africa UCITS ETF	iShares MSCI Target UK Real Estate UCITS ETF
Net asset value	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**£'000**
As at 31 December 2018	366,853	661,677	501,207	266,262	132,994	51,892
As at 30 June 2018	444,594	913,207	923,557	447,468	159,014	47,461
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	5,950,000	21,600,000	13,802,626	6,600,000	4,450,002	11,500,000
As at 30 June 2018	6,350,000	27,200,000	21,402,626	9,900,000	4,730,002	9,500,000
Net asset value per share	**$**	**$**	**$**	**$**	**$**	**£**
As at 31 December 2018	61.66	30.63	36.31	40.34	29.89	4.51
As at 30 June 2018	70.01	33.57	43.15	45.20	33.62	5.00

	iShares MSCI Target US Real Estate UCITS ETF	iShares MSCI World Small Cap UCITS ETF *	iShares S&P SmallCap 600 UCITS ETF	iShares UK Gilts 0-5yr UCITS ETF
Net asset value	**$'000**	**$'000**	**$'000**	**£'000**
As at 31 December 2018	9,437	454,266	1,174,319	1,197,556
As at 30 June 2018	10,010	321,064	1,032,933	1,245,598
Shares in issue	**No. of Shares**	**No. of Shares**	**No. of Shares**	**No. of Shares**
As at 31 December 2018	400,000	103,500,000	20,800,000	9,020,000
As at 30 June 2018	400,000	61,500,000	15,200,000	9,400,000
Net asset value per share	**$**	**$**	**$**	**£**
As at 31 December 2018	23.59	4.39	56.46	132.77
As at 30 June 2018	25.02	5.22	67.96	132.51

*Fund launched during the financial year ended 30 June 2018.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

9. EXCHANGE RATES

The rates of exchange ruling at 31 December 2018 and 30 June 2018 were:

		31 December 2018	30 June 2018
EUR1=	CHF	1.1269	1.1593
	DKK	7.4624	7.4507
	GBP	0.8976	0.8843
	NOK	9.8987	9.5160
	PLN	4.2945	4.3713
	SEK	10.1350	10.4449
	USD	1.1432	1.1676
GBP1=	EUR	1.1141	1.1308
	USD	1.2736	1.3203
USD1=	AED	3.6732	3.6732
	ARS	37.6600	28.8500
	AUD	1.4205	1.3535
	BRL	3.8758	3.8474
	CAD	1.3658	1.3155
	CHF	0.9858	0.9930
	CLP	694.0000	651.0450
	CNH	-	6.6278
	CNY	6.8657	6.6253
	COP	3,247.5000	2,936.9900
	CZK	22.5141	22.2817
	DKK	6.5280	6.3815
	EGP	17.9200	17.8900
	EUR	0.8748	0.8565
	GBP	0.7852	0.7574
	HKD	7.8294	7.8455
	HUF	280.6281	281.8938
	IDR	14,380.0000	14,330.0000
	ILS	3.7368	3.6606
	INR	69.8150	68.5150
	JPY	109.7150	110.7650
	KRW	1,115.8000	1,114.5000
	MXN	19.6938	19.6558
	MYR	4.1325	4.0395
	NOK	8.6592	8.1504
	NZD	1.4913	1.4770
	OMR	-	0.3849
	PEN	3.3785	3.2745
	PHP	52.5850	53.3675
	PKR	138.8000	121.4500
	PLN	3.7568	3.7440
	QAR	3.6413	3.6410
	RON	4.0721	3.9944
	RUB	69.3725	62.7025
	SEK	8.8659	8.9460
	SGD	1.3630	1.3635
	THB	32.5600	33.1300
	TRY	5.3199	4.5812
	TWD	30.7370	30.4885
	ZAR	14.3850	13.7063

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

9. EXCHANGE RATES (continued)

The average daily rates of exchange at each financial period/year end were:

		31 December 2018	30 June 2018
EUR1=	GBP	0.8898	0.8861
	USD	1.1521	1.1932

10. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Company during the financial period ended 31 December 2018.

Board of Directors of the Company	
Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc. BlackRock (Singapore) Limited BlackRock Asset Management North Asia Limited BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding Company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

There were no soft commissions arrangements entered into by the Investment Manager on behalf of the Company during the financial period ended 31 December 2018 (31 December 2017:Nil).

PNC Financial Services Group, Inc. (“PNC”) is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Company during the financial periods ended 31 December 2018 and 31 December 2017.

Fees payable to the Manager and Investment Manager are paid out of the TER charged to the Funds. The TER forms part of the operating expenses which are included in the condensed income statement. The Investment Manager will discharge the fees and expenses of the Sub-Investment Managers. Securities lending income earned by the Funds is disclosed in the condensed income statements of the Funds.

There were no soft commissions arrangements entered into by the Investment Manager on behalf of the Company during the financial periods ended 31 December 2018 and 30 June 2018.

The non-executive Directors of the Company as at 31 December 2018 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O’Dwyer	Yes	Yes
David Moroney	Yes	Yes
Jessica Irschick	Yes	Yes

The Directors of the Company and the Manager who are also employees of the BlackRock Group are not entitled to receive Directors’ fees.

Holdings in other Funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds’ schedule of investments.

The investments into ICS funds is included in cash equivalents and are managed by BlackRock Asset Management Ireland Limited. No management fees are included as a result of any of the investments in ICS, however an annual expense capped at 0.03% of NAV is charged.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

10. RELATED PARTY TRANSACTIONS (continued)

Holdings in other Funds managed by BlackRock (continued):

The Company invested in the following Funds which are also managed by BlackRock Asset Management Ireland Limited. Further information on the fees incurred from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus and supplement of the underlying Funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
iShares $ Intermediate Credit Bond UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Aggregate Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Corp Bond 1-5yr UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Corp Bond BBB-BB UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Corp Bond ex-Financials UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Covered Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Govt Bond 0-1yr UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares € Govt Bond 5-7yr UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares £ Corp Bond ex-Financials UCITS ETF	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Core € Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Core € Govt Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares MSCI EM UCITS ETF USD (Acc)	
iShares MSCI China A UCITS ETF	Total expense ratio of 0.40%
iShares MSCI Target UK Real Estate UCITS ETF	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares MSCI Target US Real Estate UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares UK Gilts 0-5yr UCITS ETF	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV
Investment Company – UCITS authorised in Germany	
iShares MSCI EM UCITS ETF USD (Acc)	
iShares MSCI Brazil UCITS ETF (DE)	Total expense ratio of 0.46%

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments above were no more favourable than those received by other investors investing into the same share classes.

Significant holdings

The following investors

(i) are funds managed by the BlackRock Group or are affiliates of BlackRock Inc. or

(ii) are investors (other than those listed in (i) above) who held more than 20% of the voting shares in issue in the Company and are as a result, considered to be related parties to the Company.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

10. RELATED PARTY TRANSACTIONS (continued)

Significant holdings (continued):

31 December 2018

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

30 June 2018

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (30 June 2018: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 June 2018: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (30 June 2018: Nil).

The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

Fund
iShares $ Intermediate Credit Bond UCITS ETF
iShares € Aggregate Bond UCITS ETF
iShares € Corp Bond 1-5yr UCITS ETF
iShares € Corp Bond BBB-BB UCITS ETF
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF
iShares € Corp Bond ex-Financials UCITS ETF
iShares € Covered Bond UCITS ETF
iShares € Govt Bond 0-1yr UCITS ETF
iShares € Govt Bond 5-7yr UCITS ETF
iShares € Govt Bond 10-15yr UCITS ETF
iShares £ Corp Bond ex-Financials UCITS ETF
iShares Core € Corp Bond UCITS ETF
iShares Core € Govt Bond UCITS ETF
iShares Core Global Aggregate Bond UCITS ETF
iShares Emerging Asia Local Govt Bond UCITS ETF
iShares Global Govt Bond UCITS ETF
iShares Global Inflation Linked Govt Bond UCITS ETF
iShares J.P. Morgan EM Local Govt Bond UCITS ETF
iShares MSCI Target UK Real Estate UCITS ETF
iShares MSCI Target US Real Estate UCITS ETF
iShares UK Gilts 0-5yr UCITS ETF

The Investment Manager has appointed BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

Fund
iShares Core MSCI Europe UCITS ETF EUR (Acc)
iShares Core MSCI Japan IMI UCITS ETF
iShares Core MSCI World UCITS ETF

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (continued)

For the financial period ended 31 December 2018

10. RELATED PARTY TRANSACTIONS (continued)

Significant holdings (continued):

Fund
iShares MSCI Australia UCITS ETF
iShares MSCI EM Small Cap UCITS ETF
iShares MSCI EM UCITS ETF USD (Acc)
iShares MSCI Japan Small Cap UCITS ETF
iShares MSCI Pacific ex-Japan UCITS ETF
iShares MSCI South Africa UCITS ETF
iShares MSCI Target UK Real Estate UCITS ETF
iShares MSCI Target US Real Estate UCITS ETF
iShares MSCI World Small Cap UCITS ETF
iShares S&P SmallCap 600 UCITS ETF

Securities Lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial period by the Funds from securities lending transactions is disclosed in the condensed income statement.

11. SUBSEQUENT EVENTS

The ex-date and pay date for distributions of the below Funds occurred post financial period end to date of signing.

Fund	Distribution Amount ('000)
iShares $ Intermediate Credit Bond UCITS ETF	$1,043
iShares € Aggregate Bond UCITS ETF	€9,141
iShares € Corp Bond 1-5yr UCITS ETF	€10,212
iShares € Corp Bond BBB-BB UCITS ETF	€2,895
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€3,622
iShares € Corp Bond ex-Financials UCITS ETF	€8,422
iShares € Covered Bond UCITS ETF	€3,873
iShares € Govt Bond 5-7yr UCITS ETF	€1,293
iShares € Govt Bond 10-15yr UCITS ETF	€504
iShares £ Corp Bond ex-Financials UCITS ETF	£3,425
iShares Core € Corp Bond UCITS ETF	€46,041
iShares Core € Govt Bond UCITS ETF	€4,726
iShares Core Global Aggregate Bond UCITS ETF	$1,946
iShares Core MSCI World UCITS ETF	$5,348
iShares Emerging Asia Local Govt Bond UCITS ETF	$985
iShares Global Govt Bond UCITS ETF	$7,315
iShares Global Inflation Linked Govt Bond UCITS ETF	$441
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	$196,999
iShares MSCI EM Small Cap UCITS ETF	$4,846
iShares MSCI Japan Small Cap UCITS ETF	$3,429
iShares MSCI Pacific ex-Japan UCITS ETF	$1,433
iShares MSCI Target UK Real Estate UCITS ETF	£275
iShares MSCI Target US Real Estate UCITS ETF	$78
iShares S&P SmallCap 600 UCITS ETF	$6,454
iShares UK Gilts 0-5yr UCITS ETF	£2,559

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors of the Company, may have had an impact on the financial statements for the financial period ended 31 December 2018.

12. APPROVAL DATE

The financial statements were approved and authorised for issue by the Directors on 25 February 2018.

Schedule of Investments (unaudited)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.85%)				
		Bonds (30 June 2018: 98.85%)		
		Australia (30 June 2018: 1.27%)		
		Corporate Bonds		
USD	250,000	Australia & New Zealand Banking Group Ltd 2.250% 09/11/2020	246	0.34
USD	25,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	25	0.03
USD	260,000	National Australia Bank Ltd 2.125% 22/05/2020	257	0.35
USD	50,000	National Australia Bank Ltd 3.625% 20/06/2023	50	0.07
USD	75,000	Rio Tinto Finance USA Ltd 3.750% 15/06/2025	75	0.10
USD	100,000	Westpac Banking Corp 2.150% 06/03/2020	99	0.14
USD	50,000	Westpac Banking Corp 2.650% 25/01/2021	50	0.07
USD	50,000	Westpac Banking Corp 2.700% 19/08/2026	46	0.06
USD	15,000	Westpac Banking Corp 3.050% 15/05/2020	15	0.02
USD	75,000	Westpac Banking Corp 3.350% 08/03/2027	72	0.10
USD	45,000	Westpac Banking Corp 3.400% 25/01/2028^	43	0.06
USD	50,000	Westpac Banking Corp 3.650% 15/05/2023^	50	0.07
		Total Australia	**1,028**	**1.41**
		Austria (30 June 2018: 0.17%)		
		Corporate Bonds		
USD	25,000	Oesterreichische Kontrollbank AG 1.500% 21/10/2020	25	0.03
USD	100,000	Oesterreichische Kontrollbank AG 1.750% 24/01/2020	99	0.14
		Total Austria	**124**	**0.17**
		Bermuda (30 June 2018: 0.25%)		
		Corporate Bonds		
USD	25,000	Aircastle Ltd 4.125% 01/05/2024	23	0.03
USD	25,000	Aircastle Ltd 4.400% 25/09/2023	25	0.04
USD	30,000	Aircastle Ltd 5.500% 15/02/2022	31	0.04
USD	25,000	Athene Holding Ltd 4.125% 12/01/2028	23	0.03
USD	75,000	Enstar Group Ltd 4.500% 10/03/2022	75	0.10
		Total Bermuda	**177**	**0.24**
		Canada (30 June 2018: 4.07%)		
		Corporate Bonds		
USD	65,000	Bank of Montreal 1.900% 27/08/2021	63	0.09
USD	100,000	Bank of Montreal 2.100% 12/12/2019	99	0.14
USD	25,000	Bank of Montreal 2.100% 15/06/2020	25	0.03
USD	25,000	Bank of Montreal 2.550% 06/11/2022	24	0.03
USD	25,000	Bank of Montreal 3.803% 15/12/2032	23	0.03
USD	25,000	Bank of Montreal 4.338% 05/10/2028	25	0.03
USD	25,000	Bank of Nova Scotia 2.150% 14/07/2020	25	0.03
USD	100,000	Bank of Nova Scotia 2.700% 07/03/2022	98	0.14
USD	50,000	Bank of Nova Scotia 4.650%*	44	0.06
USD	25,000	Brookfield Finance Inc 4.250% 02/06/2026	25	0.03
USD	25,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	25	0.03
USD	25,000	Canadian Natural Resources Ltd 3.450% 15/11/2021	25	0.03
USD	35,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	33	0.05
USD	25,000	Canadian Pacific Railway Co 2.900% 01/02/2025	24	0.03
USD	50,000	Cenovus Energy Inc 3.800% 15/09/2023	48	0.07
USD	5,000	Cenovus Energy Inc 4.250% 15/04/2027	5	0.01
USD	200,000	CNOOC Nexen Finance 2014 ULC 4.250% 30/04/2024	203	0.28
		Canada (30 June 2018: 4.07%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Enbridge Inc 2.900% 15/07/2022	24	0.03
USD	50,000	Enbridge Inc 3.700% 15/07/2027	47	0.07
USD	60,000	Fortis Inc 3.055% 04/10/2026	55	0.08
USD	5,000	Goldcorp Inc 3.700% 15/03/2023	5	0.01
USD	25,000	Husky Energy Inc 7.250% 15/12/2019	26	0.04
USD	25,000	Kinross Gold Corp 4.500% 15/07/2027	21	0.03
USD	10,000	Kinross Gold Corp 5.950% 15/03/2024	10	0.01
USD	50,000	Magna International Inc 4.150% 01/10/2025	51	0.07
USD	30,000	Manulife Financial Corp 4.150% 04/03/2026	30	0.04
USD	20,000	Nutrien Ltd 3.625% 15/03/2024	19	0.03
USD	5,000	Nutrien Ltd 4.000% 15/12/2026	5	0.01
USD	25,000	Rogers Communications Inc 3.625% 15/12/2025	24	0.03
USD	100,000	Royal Bank of Canada 2.125% 02/03/2020	99	0.14
USD	25,000	Royal Bank of Canada 2.500% 19/01/2021	25	0.03
USD	100,000	Royal Bank of Canada 3.200% 30/04/2021	100	0.14
USD	50,000	Royal Bank of Canada 4.650% 27/01/2026	51	0.07
USD	10,000	Thomson Reuters Corp 3.850% 29/09/2024	10	0.01
USD	55,000	Toronto-Dominion Bank 1.800% 13/07/2021	53	0.07
USD	25,000	Toronto-Dominion Bank 1.850% 11/09/2020	25	0.03
USD	25,000	Toronto-Dominion Bank 2.500% 14/12/2020	25	0.04
USD	45,000	Toronto-Dominion Bank 2.550% 25/01/2021	45	0.06
USD	25,000	Toronto-Dominion Bank 3.500% 19/07/2023^	25	0.03
USD	50,000	Toronto-Dominion Bank 3.625% 15/09/2031	47	0.07
USD	100,000	TransCanada PipeLines Ltd 2.500% 01/08/2022	96	0.13
USD	25,000	TransCanada PipeLines Ltd 4.250% 15/05/2028	25	0.03
USD	10,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	10	0.01
		Government Bonds		
USD	55,000	Canada Government International Bond 2.000% 15/11/2022^	54	0.07
USD	25,000	Export Development Canada 1.625% 17/01/2020	25	0.03
USD	45,000	Export Development Canada 1.750% 21/07/2020	44	0.06
USD	50,000	Export Development Canada 2.000% 17/05/2022	49	0.07
USD	50,000	Province of Alberta Canada 2.200% 26/07/2022	49	0.07
USD	25,000	Province of Alberta Canada 3.300% 15/03/2028	25	0.03
USD	100,000	Province of British Columbia Canada 2.000% 23/10/2022	97	0.13
USD	50,000	Province of British Columbia Canada 2.250% 02/06/2026	48	0.07
USD	50,000	Province of Manitoba Canada 2.050% 30/11/2020	49	0.07
USD	25,000	Province of Manitoba Canada 2.100% 06/09/2022	24	0.03
USD	25,000	Province of Manitoba Canada 2.125% 22/06/2026	24	0.03
USD	50,000	Province of Ontario Canada 1.875% 21/05/2020	50	0.07
USD	30,000	Province of Ontario Canada 2.200% 03/10/2022	29	0.04
USD	50,000	Province of Ontario Canada 2.250% 18/05/2022	49	0.07
USD	50,000	Province of Ontario Canada 2.450% 29/06/2022	49	0.07
USD	100,000	Province of Ontario Canada 2.500% 10/09/2021	99	0.14
USD	50,000	Province of Ontario Canada 2.500% 27/04/2026	48	0.07
USD	40,000	Province of Quebec Canada 2.375% 31/01/2022	40	0.06
USD	25,000	Province of Quebec Canada 2.500% 20/04/2026	24	0.03
USD	25,000	Province of Quebec Canada 2.625% 13/02/2023	25	0.03
USD	100,000	Province of Quebec Canada 2.750% 12/04/2027	98	0.13
USD	100,000	Province of Quebec Canada 2.875% 16/10/2024	100	0.14
		Total Canada	**2,866**	**3.93**

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		Cayman Islands (30 June 2018: 0.51%)		
		Corporate Bonds		
USD	200,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	185	0.25
USD	25,000	Fibria Overseas Finance Ltd 5.500% 17/01/2027	25	0.04
USD	200,000	Sands China Ltd 4.600% 08/08/2023	199	0.27
USD	25,000	Seagate HDD Cayman 4.250% 01/03/2022	24	0.03
USD	30,000	Seagate HDD Cayman 4.750% 01/01/2025	27	0.04
USD	50,000	Seagate HDD Cayman 4.875% 01/03/2024	46	0.06
USD	16,000	Vale Overseas Ltd 4.375% 11/01/2022	16	0.02
USD	50,000	Vale Overseas Ltd 6.250% 10/08/2026	54	0.08
		Total Cayman Islands	**576**	**0.79**
		Chile (30 June 2018: 0.03%)		
		Corporate Bonds		
USD	25,000	Enel Americas SA 4.000% 25/10/2026	23	0.03
		Total Chile	**23**	**0.03**
		Colombia (30 June 2018: 0.42%)		
		Corporate Bonds		
USD	25,000	Ecopetrol SA 4.125% 16/01/2025	24	0.03
USD	55,000	Ecopetrol SA 5.375% 26/06/2026	55	0.07
USD	25,000	Ecopetrol SA 5.875% 18/09/2023	26	0.04
		Government Bonds		
USD	150,000	Colombia Government International Bond 8.125% 21/05/2024	176	0.24
USD	50,000	Colombia Government International Bond 11.750% 25/02/2020	55	0.08
		Total Colombia	**336**	**0.46**
		France (30 June 2018: 0.31%)		
		Corporate Bonds		
USD	50,000	BNP Paribas SA 3.250% 03/03/2023	49	0.07
USD	100,000	BNP Paribas SA 5.000% 15/01/2021	103	0.14
USD	10,000	Legrand France SA 8.500% 15/02/2025	12	0.02
USD	50,000	Sanofi 3.625% 19/06/2028	51	0.07
USD	85,000	Total Capital International SA 2.750% 19/06/2021	84	0.11
USD	40,000	Total Capital International SA 2.875% 17/02/2022	40	0.05
USD	25,000	Total Capital International SA 3.700% 15/01/2024	26	0.04
		Total France	**365**	**0.50**
		Germany (30 June 2018: 3.31%)		
		Corporate Bonds		
USD	100,000	Deutsche Bank AG 3.375% 12/05/2021	97	0.13
USD	45,000	Deutsche Bank AG 3.700% 30/05/2024	41	0.06
USD	50,000	Deutsche Bank AG 4.100% 13/01/2026	46	0.06
USD	200,000	FMS Wertmanagement 1.750% 24/01/2020	198	0.27
USD	400,000	Kreditanstalt fuer Wiederaufbau 1.500% 20/04/2020	394	0.54
USD	100,000	Kreditanstalt fuer Wiederaufbau 1.625% 29/05/2020	99	0.14
USD	50,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/03/2021	49	0.07
USD	100,000	Kreditanstalt fuer Wiederaufbau 1.875% 30/06/2020	99	0.14
USD	25,000	Kreditanstalt fuer Wiederaufbau 2.000% 04/10/2022	24	0.03
USD	100,000	Kreditanstalt fuer Wiederaufbau 2.125% 07/03/2022	98	0.13
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	197	0.27
USD	25,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	24	0.03
USD	75,000	Kreditanstalt fuer Wiederaufbau 2.375% 25/08/2021	75	0.10
		Germany (30 June 2018: 3.31%) (cont)		
		Corporate Bonds (cont)		
USD	125,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	124	0.17
USD	150,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	148	0.20
USD	125,000	Kreditanstalt fuer Wiederaufbau 2.625% 25/01/2022	125	0.17
USD	55,000	Kreditanstalt fuer Wiederaufbau 2.750% 08/09/2020	55	0.08
USD	40,000	Landwirtschaftliche Rentenbank 2.000% 06/12/2021	39	0.05
USD	50,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	48	0.07
		Government Bonds		
USD	75,000	Kreditanstalt fuer Wiederaufbau 2.000% 02/05/2025	72	0.10
USD	60,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	58	0.08
		Total Germany	**2,110**	**2.89**
		Guernsey (30 June 2018: 0.69%)		
		Corporate Bonds		
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 2.750% 26/03/2020	247	0.34
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.800% 09/06/2023	246	0.34
		Total Guernsey	**493**	**0.68**
		Hungary (30 June 2018: 0.19%)		
		Government Bonds		
USD	80,000	Hungary Government International Bond 5.375% 21/02/2023	85	0.12
USD	30,000	Hungary Government International Bond 5.750% 22/11/2023	33	0.04
		Total Hungary	**118**	**0.16**
		Ireland (30 June 2018: 0.91%)		
		Corporate Bonds		
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.300% 23/01/2023	142	0.20
USD	200,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	193	0.27
USD	20,000	Johnson Controls International plc 3.900% 14/02/2026	19	0.03
USD	100,000	Shire Acquisitions Investments Ireland DAC 2.400% 23/09/2021	97	0.13
USD	50,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	47	0.06
USD	25,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	23	0.03
		Total Ireland	**521**	**0.72**
		Italy (30 June 2018: 0.12%)		
		Government Bonds		
USD	75,000	Republic of Italy Government International Bond 6.875% 27/09/2023	82	0.11
		Total Italy	**82**	**0.11**
		Japan (30 June 2018: 2.22%)		
		Corporate Bonds		
USD	85,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027^	81	0.11
USD	55,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	55	0.08
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.535% 26/07/2021	50	0.07
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/07/2023	50	0.07
USD	25,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	25	0.03
USD	50,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	50	0.07

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		Japan (30 June 2018: 2.22%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Mitsubishi UFJ Financial Group Inc 4.050% 11/09/2028	25	0.03
USD	200,000	Mizuho Financial Group Inc 2.601% 11/09/2022	194	0.27
USD	200,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	194	0.27
USD	50,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	46	0.06
USD	25,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	24	0.03
USD	25,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	25	0.03
USD	100,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	98	0.14
USD	25,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	24	0.03
USD	50,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	48	0.07
USD	25,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	24	0.03
USD	25,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028^	24	0.03
USD	25,000	Sumitomo Mitsui Financial Group Inc 4.306% 16/10/2028	26	0.04
USD	25,000	Toyota Motor Corp 3.419% 20/07/2023	25	0.03
		Government Bonds		
USD	200,000	Japan Bank for International Cooperation 1.750% 28/05/2020	197	0.27
USD	200,000	Japan Bank for International Cooperation 2.500% 01/06/2022	198	0.27
USD	200,000	Japan Bank for International Cooperation 2.875% 21/07/2027	195	0.27
USD	100,000	Japan Finance Organization for Municipalities 4.000% 13/01/2021	102	0.14
		Total Japan	**1,780**	**2.44**
		Liberia (30 June 2018: Nil)		
		Corporate Bonds		
USD	25,000	Royal Caribbean Cruises Ltd 3.700% 15/03/2028	23	0.03
		Total Liberia	**23**	**0.03**
		Luxembourg (30 June 2018: 0.50%)		
		Corporate Bonds		
USD	125,000	Allergan Funding SCS 3.000% 12/03/2020	125	0.17
USD	90,000	Allergan Funding SCS 3.800% 15/03/2025	88	0.12
USD	40,000	Allergan Funding SCS 3.850% 15/06/2024	39	0.06
USD	50,000	ArcelorMittal 6.125% 01/06/2025	52	0.07
USD	20,000	ArcelorMittal 6.250% 25/02/2022	21	0.03
USD	25,000	Genpact Luxembourg Sarl 3.700% 01/04/2022	24	0.03
USD	20,000	Medtronic Global Holdings SCA 3.350% 01/04/2027	20	0.03
USD	45,000	Schlumberger Investment SA 3.650% 01/12/2023	45	0.06
		Total Luxembourg	**414**	**0.57**
		Mexico (30 June 2018: 1.52%)		
		Corporate Bonds		
USD	100,000	America Movil SAB de CV 5.000% 30/03/2020	102	0.14
USD	25,000	Petroleos Mexicanos 3.500% 30/01/2023	23	0.03
USD	75,000	Petroleos Mexicanos 4.500% 23/01/2026	65	0.09
USD	25,000	Petroleos Mexicanos 4.625% 21/09/2023	23	0.03
USD	50,000	Petroleos Mexicanos 4.875% 24/01/2022	49	0.07
USD	125,000	Petroleos Mexicanos 4.875% 18/01/2024	117	0.16
USD	25,000	Petroleos Mexicanos 5.350% 12/02/2028	22	0.03
USD	25,000	Petroleos Mexicanos 5.375% 13/03/2022	24	0.03
USD	50,000	Petroleos Mexicanos 5.500% 21/01/2021	50	0.07
USD	100,000	Petroleos Mexicanos 6.375% 04/02/2021	101	0.14
		Mexico (30 June 2018: 1.52%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	Petroleos Mexicanos 6.500% 13/03/2027	33	0.04
USD	50,000	Petroleos Mexicanos 6.875% 04/08/2026	49	0.07
		Government Bonds		
USD	200,000	Mexico Government International Bond 3.600% 30/01/2025	191	0.26
USD	50,000	Mexico Government International Bond 3.625% 15/03/2022	49	0.07
USD	100,000	Mexico Government International Bond 4.000% 02/10/2023	100	0.14
USD	25,000	Mexico Government International Bond 8.000% 24/09/2022	29	0.04
		Total Mexico	**1,027**	**1.41**
		Netherlands (30 June 2018: 1.30%)		
		Corporate Bonds		
USD	25,000	CNH Industrial NV 4.500% 15/08/2023	25	0.03
USD	15,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	15	0.02
USD	145,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	146	0.20
USD	150,000	Cooperatieve Rabobank UA 4.500% 11/01/2021	154	0.21
USD	10,000	Embraer Netherlands Finance BV 5.050% 15/06/2025	10	0.01
USD	200,000	ING Groep NV 4.100% 02/10/2023	200	0.28
USD	50,000	LYB International Finance BV 4.000% 15/07/2023	50	0.07
USD	45,000	LYB International Finance II BV 3.500% 02/03/2027	41	0.06
USD	75,000	Mylan NV 3.950% 15/06/2026	68	0.09
USD	50,000	Shell International Finance BV 1.750% 12/09/2021	48	0.07
USD	35,000	Shell International Finance BV 1.875% 10/05/2021	34	0.05
USD	25,000	Shell International Finance BV 2.125% 11/05/2020	25	0.03
USD	55,000	Shell International Finance BV 2.250% 06/01/2023	53	0.07
USD	30,000	Shell International Finance BV 2.500% 12/09/2026	28	0.04
USD	65,000	Shell International Finance BV 3.250% 11/05/2025	64	0.09
USD	50,000	Shell International Finance BV 3.500% 13/11/2023	50	0.07
USD	75,000	Shell International Finance BV 4.375% 25/03/2020	76	0.10
USD	50,000	Syngenta Finance NV 3.125% 28/03/2022	48	0.07
		Total Netherlands	**1,135**	**1.56**
		Norway (30 June 2018: 0.35%)		
		Corporate Bonds		
USD	100,000	Equinor ASA 2.650% 15/01/2024	96	0.13
USD	25,000	Equinor ASA 3.150% 23/01/2022	25	0.04
USD	50,000	Equinor ASA 3.700% 01/03/2024	51	0.07
		Total Norway	**172**	**0.24**
		Panama (30 June 2018: 0.14%)		
		Government Bonds		
USD	75,000	Panama Government International Bond 8.875% 30/09/2027	100	0.14
		Total Panama	**100**	**0.14**
		Peru (30 June 2018: 0.07%)		
		Government Bonds		
USD	15,000	Peruvian Government International Bond 4.125% 25/08/2027^	15	0.02
USD	100,000	Peruvian Government International Bond 7.350% 21/07/2025	122	0.17
		Total Peru	**137**	**0.19**

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		Philippines (30 June 2018: 0.18%)		
		Government Bonds		
USD	100,000	Philippine Government International Bond 4.000% 15/01/2021	101	0.14
USD	70,000	Philippine Government International Bond 10.625% 16/03/2025^	97	0.13
		Total Philippines	**198**	**0.27**
		Poland (30 June 2018: 0.37%)		
		Government Bonds		
USD	65,000	Republic of Poland Government International Bond 3.000% 17/03/2023	64	0.09
USD	55,000	Republic of Poland Government International Bond 3.250% 06/04/2026	54	0.07
USD	20,000	Republic of Poland Government International Bond 4.000% 22/01/2024	21	0.03
USD	75,000	Republic of Poland Government International Bond 5.000% 23/03/2022	79	0.11
USD	50,000	Republic of Poland Government International Bond 5.125% 21/04/2021	52	0.07
		Total Poland	**270**	**0.37**
		Republic of South Korea (30 June 2018: 0.66%)		
		Government Bonds		
USD	200,000	Export-Import Bank of Korea 1.875% 21/10/2021	193	0.26
USD	75,000	Export-Import Bank of Korea 5.125% 29/06/2020	77	0.11
USD	200,000	Korea Development Bank 4.625% 16/11/2021	208	0.29
USD	250,000	Korea International Bond 3.875% 11/09/2023	259	0.35
		Total Republic of South Korea	**737**	**1.01**
		Spain (30 June 2018: 0.42%)		
		Corporate Bonds		
USD	50,000	Telefonica Emisiones SA 5.134% 27/04/2020	51	0.07
USD	50,000	Telefonica Emisiones SA 5.462% 16/02/2021	52	0.07
		Total Spain	**103**	**0.14**
		Supranational (30 June 2018: 7.37%)		
		Corporate Bonds		
USD	10,000	African Development Bank 1.250% 26/07/2021	10	0.01
USD	200,000	African Development Bank 1.875% 16/03/2020	198	0.27
USD	25,000	Asian Development Bank 1.500% 22/01/2020	25	0.03
USD	250,000	Asian Development Bank 1.750% 10/01/2020	248	0.34
USD	15,000	Asian Development Bank 1.750% 08/06/2021	15	0.02
USD	80,000	Asian Development Bank 1.750% 13/09/2022	77	0.11
USD	100,000	Asian Development Bank 2.000% 16/02/2022	98	0.13
USD	50,000	Asian Development Bank 2.000% 22/01/2025	48	0.07
USD	200,000	Asian Development Bank 2.000% 24/04/2026	190	0.26
USD	50,000	Asian Development Bank 2.250% 20/01/2021	50	0.07
USD	35,000	Asian Development Bank 2.500% 02/11/2027	34	0.05
USD	25,000	Asian Development Bank 2.750% 19/01/2028	25	0.03
USD	25,000	Asian Development Bank 5.820% 16/06/2028	30	0.04
USD	75,000	Council Of Europe Development Bank 1.625% 10/03/2020	74	0.10
USD	25,000	European Bank for Reconstruction & Development 1.125% 24/08/2020	24	0.03
USD	45,000	European Bank for Reconstruction & Development 1.625% 05/05/2020	44	0.06
		Supranational (30 June 2018: 7.37%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	European Bank for Reconstruction & Development 1.875% 23/02/2022	98	0.13
USD	100,000	European Investment Bank 1.250% 16/12/2019	99	0.14
USD	125,000	European Investment Bank 1.375% 15/06/2020	123	0.17
USD	75,000	European Investment Bank 1.625% 16/03/2020	74	0.10
USD	115,000	European Investment Bank 1.750% 15/05/2020	114	0.16
USD	100,000	European Investment Bank 1.875% 10/02/2025	95	0.13
USD	100,000	European Investment Bank 2.000% 15/03/2021	99	0.14
USD	50,000	European Investment Bank 2.000% 15/12/2022^	49	0.07
USD	80,000	European Investment Bank 2.125% 15/10/2021	79	0.11
USD	25,000	European Investment Bank 2.125% 13/04/2026	24	0.03
USD	25,000	European Investment Bank 2.250% 15/08/2022	25	0.03
USD	100,000	European Investment Bank 2.375% 15/06/2022	99	0.14
USD	50,000	European Investment Bank 2.375% 24/05/2027	48	0.07
USD	120,000	European Investment Bank 2.500% 15/04/2021	120	0.17
USD	50,000	European Investment Bank 2.500% 15/03/2023	50	0.07
USD	25,000	European Investment Bank 2.875% 15/09/2020	25	0.03
USD	20,000	European Investment Bank 2.875% 15/12/2021	20	0.03
USD	200,000	European Investment Bank 3.250% 29/01/2024^	205	0.28
USD	100,000	European Investment Bank 4.000% 16/02/2021	103	0.14
USD	100,000	Inter-American Development Bank 1.375% 15/07/2020	98	0.13
USD	225,000	Inter-American Development Bank 1.625% 12/05/2020	222	0.31
USD	50,000	Inter-American Development Bank 1.750% 14/09/2022	48	0.07
USD	50,000	Inter-American Development Bank 1.875% 15/03/2021	49	0.07
USD	100,000	Inter-American Development Bank 2.000% 02/06/2026	95	0.13
USD	100,000	Inter-American Development Bank 2.125% 18/01/2022	99	0.14
USD	100,000	Inter-American Development Bank 2.125% 15/01/2025	97	0.13
USD	15,000	Inter-American Development Bank 2.625% 19/04/2021	15	0.02
USD	100,000	Inter-American Development Bank 3.000% 04/10/2023	101	0.14
USD	50,000	Inter-American Development Bank 3.000% 21/02/2024	51	0.07
USD	25,000	Inter-American Development Bank 3.125% 18/09/2028	25	0.03
USD	45,000	International Bank for Reconstruction & Development 1.375% 24/05/2021	44	0.06
USD	100,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	97	0.13
USD	25,000	International Bank for Reconstruction & Development 1.625% 04/09/2020	25	0.03
USD	100,000	International Bank for Reconstruction & Development 1.625% 09/03/2021	98	0.14
USD	225,000	International Bank for Reconstruction & Development 1.875% 21/04/2020	223	0.31
USD	25,000	International Bank for Reconstruction & Development 1.875% 27/10/2026	23	0.03
USD	350,000	International Bank for Reconstruction & Development 2.000% 26/01/2022	344	0.47
USD	25,000	International Bank for Reconstruction & Development 2.125% 13/02/2023	24	0.03
USD	25,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	24	0.03
USD	55,000	International Bank for Reconstruction & Development 2.250% 24/06/2021	55	0.08
USD	110,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	109	0.15
USD	100,000	International Bank for Reconstruction & Development 2.500% 29/07/2025	98	0.13
USD	200,000	International Finance Corp 1.625% 16/07/2020	197	0.27

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		Supranational (30 June 2018: 7.37%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Nordic Investment Bank 1.250% 02/08/2021	97	0.13
		Total Supranational	**5,097**	**6.99**
		Sweden (30 June 2018: 0.63%)		
		Corporate Bonds		
USD	200,000	Svensk Exportkredit AB 1.750% 18/05/2020	197	0.27
USD	250,000	Svenska Handelsbanken AB 3.350% 24/05/2021	250	0.34
		Total Sweden	**447**	**0.61**
		United Kingdom (30 June 2018: 3.73%)		
		Corporate Bonds		
USD	10,000	Aon Plc 3.500% 14/06/2024	10	0.01
USD	50,000	Aon Plc 3.875% 15/12/2025	49	0.07
USD	50,000	AstraZeneca Plc 3.375% 16/11/2025	48	0.07
USD	50,000	AstraZeneca Plc 3.500% 17/08/2023	50	0.07
USD	200,000	Barclays Plc 3.250% 12/01/2021	196	0.27
USD	200,000	Barclays Plc 3.650% 16/03/2025	186	0.26
USD	100,000	BP Capital Markets Plc 2.315% 13/02/2020	99	0.14
USD	50,000	BP Capital Markets Plc 3.561% 01/11/2021	50	0.07
USD	100,000	Diageo Capital Plc 2.625% 29/04/2023	97	0.13
USD	50,000	GlaxoSmithKline Capital Plc 2.850% 08/05/2022	49	0.07
USD	25,000	GlaxoSmithKline Capital Plc 3.125% 14/05/2021	25	0.03
USD	200,000	HSBC Holdings Plc 2.650% 05/01/2022	194	0.27
USD	200,000	HSBC Holdings Plc 3.262% 13/03/2023	196	0.27
USD	200,000	HSBC Holdings Plc 3.600% 25/05/2023	198	0.27
USD	200,000	HSBC Holdings Plc 3.900% 25/05/2026	192	0.26
USD	50,000	Lloyds Bank Plc 6.375% 21/01/2021	53	0.07
USD	200,000	Lloyds Banking Group Plc 3.000% 11/01/2022	193	0.26
USD	200,000	Lloyds Banking Group Plc 3.574% 07/11/2028	178	0.24
USD	200,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	192	0.26
USD	150,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	146	0.20
USD	30,000	Santander UK Group Holdings Plc 3.125% 08/01/2021	29	0.04
USD	200,000	Santander UK Group Holdings Plc 3.373% 05/01/2024	189	0.26
USD	25,000	Trinity Acquisition Plc 4.400% 15/03/2026	25	0.03
USD	50,000	Vodafone Group Plc 2.500% 26/09/2022	48	0.07
USD	50,000	Vodafone Group Plc 2.950% 19/02/2023	48	0.07
USD	30,000	Vodafone Group Plc 3.750% 16/01/2024	30	0.04
USD	40,000	Vodafone Group Plc 4.125% 30/05/2025	40	0.06
USD	55,000	Vodafone Group Plc 4.375% 30/05/2028	53	0.07
USD	40,000	WPP Finance 2010 3.625% 07/09/2022	39	0.05
USD	20,000	WPP Finance 2010 3.750% 19/09/2024	19	0.03
		Total United Kingdom	**2,921**	**4.01**
		United States (30 June 2018: 66.88%)		
		Corporate Bonds		
USD	75,000	21st Century Fox America Inc 3.375% 15/11/2026	74	0.10
USD	5,000	21st Century Fox America Inc 4.500% 15/02/2021	5	0.01
USD	75,000	3M Co 2.000% 26/06/2022	72	0.10
USD	5,000	3M Co 3.000% 07/08/2025	5	0.01
USD	25,000	3M Co 3.625% 14/09/2028	25	0.03
USD	50,000	ABB Finance USA Inc 2.875% 08/05/2022	49	0.07
USD	50,000	Abbott Laboratories 2.900% 30/11/2021	50	0.07

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	63,000	Abbott Laboratories 3.400% 30/11/2023	63	0.09
USD	42,000	Abbott Laboratories 3.750% 30/11/2026	42	0.06
USD	25,000	AbbVie Inc 2.300% 14/05/2021	24	0.03
USD	50,000	AbbVie Inc 2.500% 14/05/2020	49	0.07
USD	35,000	AbbVie Inc 2.850% 14/05/2023	34	0.05
USD	75,000	AbbVie Inc 3.200% 14/05/2026	69	0.10
USD	100,000	AbbVie Inc 3.375% 14/11/2021	100	0.14
USD	25,000	AbbVie Inc 3.600% 14/05/2025	24	0.03
USD	50,000	AbbVie Inc 3.750% 14/11/2023^	50	0.07
USD	25,000	Activision Blizzard Inc 2.300% 15/09/2021	24	0.03
USD	25,000	Activision Blizzard Inc 2.600% 15/06/2022	24	0.03
USD	20,000	Activision Blizzard Inc 3.400% 15/09/2026	19	0.03
USD	16,000	Adobe Inc 3.250% 01/02/2025	16	0.02
USD	25,000	AEP Texas Inc 2.400% 01/10/2022	24	0.03
USD	25,000	Aetna Inc 2.750% 15/11/2022	24	0.03
USD	50,000	Aetna Inc 2.800% 15/06/2023	47	0.07
USD	10,000	Aetna Inc 3.500% 15/11/2024	10	0.01
USD	25,000	Aflac Inc 2.875% 15/10/2026	23	0.03
USD	30,000	Aflac Inc 3.625% 15/11/2024	30	0.04
USD	25,000	Air Lease Corp 3.250% 01/03/2025	23	0.03
USD	25,000	Air Lease Corp 3.625% 01/04/2027	22	0.03
USD	100,000	Air Lease Corp 4.250% 15/09/2024	97	0.13
USD	15,000	Alexandria Real Estate Equities Inc 3.450% 30/04/2025	14	0.02
USD	15,000	Allergan Finance LLC 3.250% 01/10/2022	15	0.02
USD	65,000	Alphabet Inc 1.998% 15/08/2026	59	0.08
USD	25,000	Altera Corp 4.100% 15/11/2023	26	0.04
USD	25,000	Altria Group Inc 2.625% 16/09/2026	22	0.03
USD	10,000	Altria Group Inc 2.850% 09/08/2022	10	0.01
USD	10,000	Altria Group Inc 2.950% 02/05/2023	10	0.01
USD	70,000	Altria Group Inc 4.000% 31/01/2024	69	0.10
USD	25,000	Altria Group Inc 4.750% 05/05/2021	26	0.04
USD	50,000	Amazon.com Inc 2.500% 29/11/2022	49	0.07
USD	45,000	Amazon.com Inc 2.800% 22/08/2024	44	0.06
USD	35,000	Amazon.com Inc 3.150% 22/08/2027	34	0.05
USD	50,000	Amazon.com Inc 3.300% 05/12/2021	51	0.07
USD	40,000	Amazon.com Inc 3.800% 05/12/2024	41	0.06
USD	25,000	Ameren Illinois Co 3.250% 01/03/2025	25	0.03
USD	25,000	Ameren Illinois Co 3.800% 15/05/2028	25	0.03
USD	100,000	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	79	0.11
USD	15,000	American Campus Communities Operating Partnership LP 3.350% 01/10/2020	15	0.02
USD	25,000	American Campus Communities Operating Partnership LP 3.625% 15/11/2027	23	0.03
USD	50,000	American Electric Power Co Inc 2.150% 13/11/2020	49	0.07
USD	75,000	American Express Co 2.650% 02/12/2022	73	0.10
USD	90,000	American Express Co 3.000% 30/10/2024	86	0.12
USD	25,000	American Express Co 3.375% 17/05/2021	25	0.03
USD	75,000	American Express Credit Corp 2.250% 05/05/2021	73	0.10
USD	200,000	American Express Credit Corp 2.600% 14/09/2020	198	0.27
USD	25,000	American Express Credit Corp 2.700% 03/03/2022	25	0.03
USD	25,000	American Homes 4 Rent LP 4.250% 15/02/2028	24	0.03
USD	150,000	American Honda Finance Corp 2.000% 14/02/2020	148	0.20
USD	25,000	American Honda Finance Corp 2.450% 24/09/2020	25	0.03

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	American Honda Finance Corp 3.500% 15/02/2028	25	0.03
USD	15,000	American International Group Inc 3.750% 10/07/2025	14	0.02
USD	40,000	American International Group Inc 3.900% 01/04/2026	38	0.05
USD	20,000	American International Group Inc 4.125% 15/02/2024	20	0.03
USD	50,000	American International Group Inc 4.875% 01/06/2022	52	0.07
USD	25,000	American International Group Inc 5.750% 01/04/2048	22	0.03
USD	25,000	American International Group Inc 6.400% 15/12/2020	26	0.04
USD	15,000	American Tower Corp 3.125% 15/01/2027	14	0.02
USD	10,000	American Tower Corp 3.500% 31/01/2023	10	0.01
USD	15,000	American Tower Corp 3.550% 15/07/2027	14	0.02
USD	25,000	American Tower Corp 4.000% 01/06/2025	25	0.04
USD	25,000	American Tower Corp 4.400% 15/02/2026	25	0.03
USD	65,000	American Tower Corp 5.000% 15/02/2024	67	0.09
USD	10,000	American Water Capital Corp 3.400% 01/03/2025	10	0.01
USD	20,000	Ameriprise Financial Inc 3.700% 15/10/2024	20	0.03
USD	10,000	Ameriprise Financial Inc 4.000% 15/10/2023	10	0.01
USD	25,000	Amgen Inc 2.125% 01/05/2020	25	0.03
USD	20,000	Amgen Inc 2.250% 19/08/2023	19	0.03
USD	75,000	Amgen Inc 2.600% 19/08/2026	68	0.09
USD	25,000	Amgen Inc 3.200% 02/11/2027	23	0.03
USD	25,000	Amgen Inc 3.625% 22/05/2024	25	0.03
USD	50,000	Amgen Inc 4.100% 15/06/2021	51	0.07
USD	75,000	Amphenol Corp 2.200% 01/04/2020	74	0.10
USD	25,000	Amphenol Corp 3.200% 01/04/2024	24	0.03
USD	40,000	Anadarko Petroleum Corp 4.850% 15/03/2021	41	0.06
USD	25,000	Anadarko Petroleum Corp 5.550% 15/03/2026	26	0.04
USD	45,000	Analog Devices Inc 3.500% 05/12/2026	43	0.06
USD	25,000	Anheuser-Busch InBev Finance Inc 2.625% 17/01/2023	24	0.03
USD	98,000	Anheuser-Busch InBev Finance Inc 2.650% 01/02/2021	96	0.13
USD	130,000	Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023	127	0.17
USD	25,000	Anheuser-Busch InBev Finance Inc 3.700% 01/02/2024	25	0.03
USD	100,000	Anheuser-Busch InBev Worldwide Inc 2.500% 15/07/2022	95	0.13
USD	40,000	Anheuser-Busch InBev Worldwide Inc 3.500% 12/01/2024	39	0.05
USD	150,000	Anheuser-Busch InBev Worldwide Inc 3.650% 01/02/2026	142	0.20
USD	45,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	43	0.06
USD	25,000	Anthem Inc 2.950% 01/12/2022	24	0.03
USD	25,000	Anthem Inc 3.300% 15/01/2023	25	0.03
USD	15,000	Anthem Inc 3.500% 15/08/2024	15	0.02
USD	60,000	Anthem Inc 3.650% 01/12/2027	57	0.08
USD	25,000	Anthem Inc 4.101% 01/03/2028	25	0.03
USD	20,000	Apache Corp 3.250% 15/04/2022	20	0.03
USD	75,000	Apple Inc 1.550% 04/08/2021	73	0.10
USD	25,000	Apple Inc 2.000% 13/11/2020	25	0.03
USD	50,000	Apple Inc 2.100% 12/09/2022	48	0.07
USD	20,000	Apple Inc 2.150% 09/02/2022	19	0.03
USD	25,000	Apple Inc 2.400% 13/01/2023	24	0.03
USD	50,000	Apple Inc 2.400% 03/05/2023	48	0.07
USD	20,000	Apple Inc 2.500% 09/02/2025^	19	0.03
USD	75,000	Apple Inc 2.700% 13/05/2022	74	0.10
USD	50,000	Apple Inc 2.750% 13/01/2025	48	0.07
USD	75,000	Apple Inc 2.850% 06/05/2021	75	0.10
USD	50,000	Apple Inc 2.850% 23/02/2023	49	0.07
USD	50,000	Apple Inc 2.850% 11/05/2024	49	0.07
USD	25,000	Apple Inc 2.900% 12/09/2027	24	0.03
USD	20,000	Apple Inc 3.000% 09/02/2024	20	0.03
USD	50,000	Apple Inc 3.200% 13/05/2025	49	0.07
USD	50,000	Apple Inc 3.200% 11/05/2027	48	0.07
USD	55,000	Apple Inc 3.250% 23/02/2026	54	0.07
USD	80,000	Apple Inc 3.350% 09/02/2027	78	0.11
USD	20,000	Apple Inc 3.450% 06/05/2024	20	0.03
USD	50,000	Applied Materials Inc 3.300% 01/04/2027	48	0.07
USD	10,000	Aptiv Corp 4.150% 15/03/2024	10	0.01
USD	45,000	Archer-Daniels-Midland Co 3.375% 15/03/2022	45	0.06
USD	43,000	Ares Capital Corp 3.500% 10/02/2023	41	0.06
USD	25,000	Ares Capital Corp 4.250% 01/03/2025	24	0.03
USD	50,000	Arrow Electronics Inc 3.250% 08/09/2024	47	0.07
USD	43,000	AT&T Inc 2.450% 30/06/2020	42	0.06
USD	100,000	AT&T Inc 3.000% 30/06/2022	98	0.14
USD	55,000	AT&T Inc 3.400% 15/05/2025	52	0.07
USD	75,000	AT&T Inc 3.800% 15/03/2022	75	0.10
USD	30,000	AT&T Inc 3.800% 01/03/2024	30	0.04
USD	50,000	AT&T Inc 3.875% 15/08/2021	50	0.07
USD	20,000	AT&T Inc 3.950% 15/01/2025	20	0.03
USD	25,000	AT&T Inc 4.100% 15/02/2028	24	0.03
USD	75,000	AT&T Inc 4.125% 17/02/2026	73	0.10
USD	50,000	AT&T Inc 4.250% 01/03/2027	49	0.07
USD	10,000	AT&T Inc 4.450% 15/05/2021	10	0.01
USD	50,000	AT&T Inc 5.200% 15/03/2020	51	0.07
USD	25,000	Atlantic City Electric Co 4.000% 15/10/2028	26	0.04
USD	25,000	Autodesk Inc 3.500% 15/06/2027	23	0.03
USD	5,000	Autodesk Inc 4.375% 15/06/2025	5	0.01
USD	10,000	Automatic Data Processing Inc 2.250% 15/09/2020	10	0.01
USD	10,000	AutoNation Inc 4.500% 01/10/2025	10	0.01
USD	25,000	AutoZone Inc 3.125% 15/07/2023	24	0.03
USD	5,000	AutoZone Inc 3.750% 01/06/2027	5	0.01
USD	75,000	AvalonBay Communities Inc 2.900% 15/10/2026	71	0.10
USD	35,000	Avangrid Inc 3.150% 01/12/2024	34	0.05
USD	25,000	AXA Equitable Holdings Inc 4.350% 20/04/2028	24	0.03
USD	25,000	AXIS Specialty Finance LLC 5.875% 01/06/2020	26	0.04
USD	50,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	48	0.07
USD	25,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	23	0.03
USD	50,000	Bank of America Corp 2.151% 09/11/2020	49	0.07
USD	100,000	Bank of America Corp 2.250% 21/04/2020	99	0.14
USD	25,000	Bank of America Corp 2.369% 21/07/2021	25	0.03
USD	50,000	Bank of America Corp 2.503% 21/10/2022	48	0.07
USD	100,000	Bank of America Corp 2.625% 19/10/2020	99	0.14
USD	50,000	Bank of America Corp 2.816% 21/07/2023	48	0.07
USD	200,000	Bank of America Corp 2.881% 24/04/2023	194	0.27
USD	42,000	Bank of America Corp 3.004% 20/12/2023	41	0.06
USD	50,000	Bank of America Corp 3.248% 21/10/2027	46	0.06
USD	58,000	Bank of America Corp 3.419% 20/12/2028	54	0.07
USD	25,000	Bank of America Corp 3.500% 19/04/2026	24	0.03

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Bank of America Corp 3.550% 05/03/2024	148	0.20
USD	50,000	Bank of America Corp 3.593% 21/07/2028	47	0.07
USD	45,000	Bank of America Corp 3.705% 24/04/2028	43	0.06
USD	25,000	Bank of America Corp 3.824% 20/01/2028	24	0.03
USD	125,000	Bank of America Corp 3.875% 01/08/2025	124	0.17
USD	40,000	Bank of America Corp 3.950% 21/04/2025	39	0.05
USD	45,000	Bank of America Corp 3.970% 05/03/2029	44	0.06
USD	45,000	Bank of America Corp 4.000% 01/04/2024	45	0.06
USD	55,000	Bank of America Corp 4.183% 25/11/2027	53	0.07
USD	75,000	Bank of America Corp 4.200% 26/08/2024	74	0.10
USD	50,000	Bank of America Corp 4.250% 22/10/2026	49	0.07
USD	75,000	Bank of America Corp 4.271% 23/07/2029	75	0.10
USD	25,000	Bank of America Corp 4.450% 03/03/2026	25	0.03
USD	25,000	Bank of America Corp 5.625% 01/07/2020	26	0.04
USD	25,000	Bank of New York Mellon Corp 2.600% 17/08/2020	25	0.03
USD	35,000	Bank of New York Mellon Corp 2.800% 04/05/2026	33	0.05
USD	25,000	Bank of New York Mellon Corp 3.000% 24/02/2025	24	0.03
USD	35,000	Bank of New York Mellon Corp 3.400% 15/05/2024	35	0.05
USD	15,000	Bank of New York Mellon Corp 3.400% 29/01/2028	15	0.02
USD	50,000	Bank of New York Mellon Corp 3.450% 11/08/2023^	50	0.07
USD	45,000	Bank of New York Mellon Corp 3.500% 28/04/2023	45	0.06
USD	130,000	Bank of New York Mellon Corp 3.550% 23/09/2021	132	0.18
USD	35,000	Bank of New York Mellon Corp 3.850% 28/04/2028	35	0.05
USD	25,000	Bank One Corp 8.000% 29/04/2027	31	0.04
USD	25,000	BankUnited Inc 4.875% 17/11/2025	25	0.03
USD	50,000	BAT Capital Corp 2.297% 14/08/2020	49	0.07
USD	65,000	BAT Capital Corp 3.222% 15/08/2024	60	0.08
USD	75,000	BAT Capital Corp 3.557% 15/08/2027	66	0.09
USD	5,000	Baxalta Inc 4.000% 23/06/2025	5	0.01
USD	50,000	Baxter International Inc 2.600% 15/08/2026	46	0.06
USD	25,000	BB&T Corp 2.050% 10/05/2021	24	0.03
USD	225,000	BB&T Corp 2.450% 15/01/2020	224	0.31
USD	25,000	BB&T Corp 2.625% 29/06/2020	25	0.03
USD	50,000	BB&T Corp 2.750% 01/04/2022	49	0.07
USD	75,000	Becton Dickinson and Co 3.125% 08/11/2021	74	0.10
USD	75,000	Becton Dickinson and Co 3.250% 12/11/2020	75	0.10
USD	25,000	Becton Dickinson and Co 3.700% 06/06/2027	24	0.03
USD	50,000	Becton Dickinson and Co 3.734% 15/12/2024	48	0.07
USD	20,000	Berkshire Hathaway Energy Co 3.250% 15/04/2028	19	0.03
USD	50,000	Berkshire Hathaway Energy Co 3.750% 15/11/2023	51	0.07
USD	25,000	Berkshire Hathaway Finance Corp 4.250% 15/01/2021	26	0.04
USD	100,000	Berkshire Hathaway Inc 2.750% 15/03/2023	98	0.14
USD	10,000	Berkshire Hathaway Inc 3.125% 15/03/2026	10	0.01
USD	25,000	Best Buy Co Inc 5.500% 15/03/2021	26	0.04
USD	25,000	BGC Partners Inc 5.375% 24/07/2023	25	0.03
USD	75,000	Biogen Inc 2.900% 15/09/2020	75	0.10
USD	40,000	Biogen Inc 4.050% 15/09/2025	40	0.06
USD	25,000	Block Financial LLC 4.125% 01/10/2020	25	0.03
USD	50,000	Boardwalk Pipelines LP 4.450% 15/07/2027	46	0.06
USD	50,000	Boeing Co 2.800% 01/03/2027	47	0.07
USD	25,000	Booking Holdings Inc 2.750% 15/03/2023	24	0.03
USD	25,000	Booking Holdings Inc 3.600% 01/06/2026	24	0.03
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Boston Properties LP 2.750% 01/10/2026	23	0.03
USD	50,000	Boston Properties LP 3.650% 01/02/2026	48	0.07
USD	30,000	Boston Properties LP 3.850% 01/02/2023	30	0.04
USD	40,000	Boston Scientific Corp 4.000% 01/03/2028	39	0.05
USD	50,000	Boston Scientific Corp 6.000% 15/01/2020	51	0.07
USD	75,000	BP Capital Markets America Inc 2.112% 16/09/2021	73	0.10
USD	25,000	BP Capital Markets America Inc 3.017% 16/01/2027	23	0.03
USD	25,000	BP Capital Markets America Inc 3.119% 04/05/2026	24	0.03
USD	20,000	BP Capital Markets America Inc 3.216% 28/11/2023	20	0.03
USD	100,000	BP Capital Markets America Inc 3.224% 14/04/2024	98	0.14
USD	50,000	BP Capital Markets America Inc 3.245% 06/05/2022	50	0.07
USD	50,000	BP Capital Markets America Inc 3.937% 21/09/2028	50	0.07
USD	25,000	Brandywine Operating Partnership LP 3.950% 15/11/2027	24	0.03
USD	55,000	Brighthouse Financial Inc 3.700% 22/06/2027	46	0.06
USD	30,000	Bristol-Myers Squibb Co 2.000% 01/08/2022	29	0.04
USD	28,000	Bristol-Myers Squibb Co 3.250% 01/11/2023	28	0.04
USD	25,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	24	0.03
USD	10,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	10	0.01
USD	50,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.650% 15/01/2023	46	0.06
USD	25,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.000% 15/01/2022	24	0.03
USD	20,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.500% 15/01/2028	17	0.02
USD	100,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	95	0.13
USD	25,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	22	0.03
USD	25,000	Brown & Brown Inc 4.200% 15/09/2024	25	0.03
USD	50,000	Buckeye Partners LP 3.950% 01/12/2026	44	0.06
USD	50,000	Bunge Ltd Finance Corp 4.350% 15/03/2024	49	0.07
USD	25,000	Burlington Northern Santa Fe LLC 3.000% 15/03/2023	25	0.03
USD	25,000	Burlington Northern Santa Fe LLC 3.000% 01/04/2025	24	0.03
USD	35,000	Burlington Northern Santa Fe LLC 3.050% 01/09/2022	35	0.05
USD	75,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	75	0.10
USD	35,000	CA Inc 3.600% 15/08/2022	34	0.05
USD	30,000	CA Inc 5.375% 01/12/2019	30	0.04
USD	25,000	Camden Property Trust 4.100% 15/10/2028	25	0.03
USD	50,000	Campbell Soup Co 3.650% 15/03/2023	49	0.07
USD	25,000	Campbell Soup Co 4.150% 15/03/2028	23	0.03
USD	25,000	Capital One Financial Corp 2.500% 12/05/2020	25	0.03
USD	50,000	Capital One Financial Corp 3.200% 05/02/2025	47	0.07
USD	25,000	Capital One Financial Corp 3.450% 30/04/2021	25	0.03
USD	20,000	Capital One Financial Corp 3.750% 24/04/2024	19	0.03
USD	50,000	Capital One Financial Corp 3.750% 28/07/2026	46	0.06
USD	25,000	Capital One Financial Corp 3.750% 09/03/2027	23	0.03
USD	20,000	Capital One Financial Corp 3.800% 31/01/2028	19	0.03
USD	50,000	Capital One Financial Corp 4.200% 29/10/2025	48	0.07
USD	50,000	Capital One Financial Corp 4.250% 30/04/2025	49	0.07
USD	50,000	Capital One Financial Corp 4.750% 15/07/2021	51	0.07
USD	40,000	Cardinal Health Inc 2.616% 15/06/2022	39	0.05
USD	40,000	Cardinal Health Inc 3.079% 15/06/2024	38	0.05
USD	20,000	Cardinal Health Inc 3.410% 15/06/2027	18	0.03
USD	25,000	Cardinal Health Inc 3.750% 15/09/2025	24	0.03

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	5,000	Carlisle Cos Inc 3.500% 01/12/2024	5	0.01
USD	25,000	Caterpillar Financial Services Corp 1.700% 09/08/2021	24	0.03
USD	25,000	Caterpillar Financial Services Corp 2.000% 05/03/2020	25	0.04
USD	50,000	Caterpillar Financial Services Corp 2.100% 10/01/2020	50	0.07
USD	25,000	Caterpillar Financial Services Corp 2.850% 01/06/2022	25	0.03
USD	25,000	Caterpillar Financial Services Corp 3.350% 07/12/2020	25	0.03
USD	50,000	Caterpillar Financial Services Corp 3.650% 07/12/2023	51	0.07
USD	10,000	Caterpillar Financial Services Corp 3.750% 24/11/2023	10	0.01
USD	55,000	Caterpillar Inc 2.600% 26/06/2022	54	0.07
USD	50,000	Cboe Global Markets Inc 3.650% 12/01/2027	49	0.07
USD	50,000	CBRE Services Inc 5.250% 15/03/2025	52	0.07
USD	25,000	CBS Corp 2.900% 15/01/2027	22	0.03
USD	20,000	CBS Corp 3.500% 15/01/2025	19	0.03
USD	25,000	CBS Corp 3.700% 01/06/2028	23	0.03
USD	15,000	CBS Corp 4.000% 15/01/2026	14	0.02
USD	20,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	20	0.03
USD	25,000	Celanese US Holdings LLC 4.625% 15/11/2022	26	0.04
USD	25,000	Celgene Corp 2.750% 15/02/2023	24	0.03
USD	25,000	Celgene Corp 2.875% 15/08/2020	25	0.04
USD	50,000	Celgene Corp 3.450% 15/11/2027	46	0.06
USD	15,000	Celgene Corp 3.550% 15/08/2022	15	0.02
USD	20,000	Celgene Corp 3.625% 15/05/2024	20	0.03
USD	50,000	Celgene Corp 3.875% 15/08/2025	48	0.07
USD	55,000	Celgene Corp 4.000% 15/08/2023	55	0.08
USD	15,000	CenterPoint Energy Houston Electric LLC 3.000% 01/02/2027	14	0.02
USD	40,000	CenterPoint Energy Inc 2.500% 01/09/2022	38	0.05
USD	50,000	CenterPoint Energy Resources Corp 3.550% 01/04/2023	50	0.07
USD	20,000	CH Robinson Worldwide Inc 4.200% 15/04/2028	20	0.03
USD	50,000	Charles Schwab Corp 3.200% 02/03/2027	48	0.07
USD	25,000	Charles Schwab Corp 3.250% 21/05/2021	25	0.03
USD	40,000	Charles Schwab Corp 3.850% 21/05/2025	41	0.06
USD	75,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.579% 23/07/2020	75	0.10
USD	35,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.750% 15/02/2028	32	0.04
USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	25	0.03
USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.500% 01/02/2024	50	0.07
USD	65,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	65	0.09
USD	75,000	Chevron Corp 1.961% 03/03/2020	74	0.10
USD	55,000	Chevron Corp 2.100% 16/05/2021	54	0.07
USD	50,000	Chevron Corp 2.419% 17/11/2020	50	0.07
USD	15,000	Chevron Corp 2.895% 03/03/2024	15	0.02
USD	65,000	Chevron Corp 3.191% 24/06/2023	65	0.09
USD	50,000	Chevron Corp 3.326% 17/11/2025	49	0.07
USD	145,000	Chubb INA Holdings Inc 2.875% 03/11/2022	144	0.20
USD	40,000	Chubb INA Holdings Inc 3.350% 03/05/2026	39	0.05
USD	20,000	Church & Dwight Co Inc 2.450% 01/08/2022	19	0.03
USD	50,000	Church & Dwight Co Inc 2.875% 01/10/2022	49	0.07
USD	50,000	Cigna Corp 3.750% 15/07/2023	50	0.07
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Cigna Corp 4.125% 15/11/2025	25	0.03
USD	50,000	Cigna Corp 4.375% 15/10/2028	50	0.07
USD	50,000	Cigna Holding Co 3.050% 15/10/2027	46	0.06
USD	15,000	Cigna Holding Co 3.250% 15/04/2025	14	0.02
USD	50,000	Cisco Systems Inc 1.850% 20/09/2021	49	0.07
USD	50,000	Cisco Systems Inc 2.200% 28/02/2021	49	0.07
USD	25,000	Cisco Systems Inc 2.950% 28/02/2026	24	0.03
USD	10,000	Cisco Systems Inc 3.000% 15/06/2022	10	0.01
USD	20,000	Cisco Systems Inc 3.625% 04/03/2024	20	0.03
USD	125,000	Cisco Systems Inc 4.450% 15/01/2020	127	0.17
USD	250,000	Citibank NA 2.100% 12/06/2020	246	0.34
USD	25,000	Citigroup Inc 2.350% 02/08/2021	24	0.03
USD	25,000	Citigroup Inc 2.650% 26/10/2020	25	0.03
USD	125,000	Citigroup Inc 2.700% 30/03/2021	123	0.17
USD	75,000	Citigroup Inc 2.750% 25/04/2022	73	0.10
USD	25,000	Citigroup Inc 3.142% 24/01/2023	25	0.03
USD	100,000	Citigroup Inc 3.200% 21/10/2026	92	0.13
USD	50,000	Citigroup Inc 3.400% 01/05/2026	47	0.07
USD	75,000	Citigroup Inc 3.520% 27/10/2028	70	0.10
USD	50,000	Citigroup Inc 3.700% 12/01/2026	48	0.07
USD	100,000	Citigroup Inc 3.750% 16/06/2024	99	0.14
USD	15,000	Citigroup Inc 3.875% 25/10/2023	15	0.02
USD	75,000	Citigroup Inc 3.887% 10/01/2028	72	0.10
USD	90,000	Citigroup Inc 4.050% 30/07/2022	90	0.12
USD	15,000	Citigroup Inc 4.075% 23/04/2029	15	0.02
USD	25,000	Citigroup Inc 4.300% 20/11/2026	24	0.03
USD	75,000	Citigroup Inc 4.400% 10/06/2025	74	0.10
USD	45,000	Citigroup Inc 4.450% 29/09/2027	43	0.06
USD	10,000	Citigroup Inc 4.600% 09/03/2026	10	0.01
USD	25,000	Citizens Financial Group Inc 2.375% 28/07/2021	24	0.03
USD	25,000	Citrix Systems Inc 4.500% 01/12/2027	24	0.03
USD	25,000	Clorox Co 3.100% 01/10/2027	24	0.03
USD	50,000	CME Group Inc 3.000% 15/09/2022	50	0.07
USD	25,000	CME Group Inc 3.750% 15/06/2028	25	0.03
USD	25,000	CNA Financial Corp 4.500% 01/03/2026	25	0.04
USD	25,000	CNH Industrial Capital LLC 4.200% 15/01/2024	25	0.03
USD	25,000	CNH Industrial Capital LLC 4.375% 06/11/2020	25	0.04
USD	25,000	CNH Industrial Capital LLC 4.375% 05/04/2022	25	0.03
USD	50,000	CNH Industrial Capital LLC 4.875% 01/04/2021	50	0.07
USD	30,000	Coca-Cola Co 1.550% 01/09/2021	29	0.04
USD	75,000	Coca-Cola Co 2.450% 01/11/2020	74	0.10
USD	25,000	Coca-Cola Co 2.550% 01/06/2026	24	0.03
USD	35,000	Coca-Cola Co 2.900% 25/05/2027	33	0.05
USD	25,000	Columbia Pipeline Group Inc 4.500% 01/06/2025	25	0.03
USD	50,000	Comcast Cable Communications Holdings Inc 9.455% 15/11/2022	61	0.08
USD	10,000	Comcast Corp 1.625% 15/01/2022	10	0.01
USD	55,000	Comcast Corp 2.350% 15/01/2027	49	0.07
USD	75,000	Comcast Corp 2.750% 01/03/2023	73	0.10
USD	50,000	Comcast Corp 2.850% 15/01/2023	49	0.07
USD	20,000	Comcast Corp 3.000% 01/02/2024	19	0.03
USD	25,000	Comcast Corp 3.125% 15/07/2022	25	0.03
USD	45,000	Comcast Corp 3.150% 01/03/2026	43	0.06
USD	25,000	Comcast Corp 3.300% 01/02/2027	24	0.03

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	18,000	Comcast Corp 3.375% 15/08/2025	18	0.03
USD	50,000	Comcast Corp 3.550% 01/05/2028	48	0.07
USD	20,000	Comcast Corp 3.600% 01/03/2024	20	0.03
USD	25,000	Comcast Corp 4.150% 15/10/2028	25	0.03
USD	50,000	Comerica Inc 3.700% 31/07/2023	50	0.07
USD	15,000	Commonwealth Edison Co 2.950% 15/08/2027	14	0.02
USD	45,000	Conagra Brands Inc 4.600% 01/11/2025	45	0.06
USD	25,000	Conagra Brands Inc 7.000% 01/10/2028	28	0.04
USD	20,000	Concho Resources Inc 3.750% 01/10/2027	19	0.03
USD	35,000	Concho Resources Inc 4.300% 15/08/2028	34	0.05
USD	25,000	ConocoPhillips Co 4.950% 15/03/2026	27	0.04
USD	150,000	Consolidated Edison Inc 2.000% 15/03/2020	148	0.20
USD	20,000	Constellation Brands Inc 3.200% 15/02/2023	19	0.03
USD	25,000	Constellation Brands Inc 3.600% 15/02/2028	23	0.03
USD	30,000	Constellation Brands Inc 3.700% 06/12/2026	28	0.04
USD	50,000	Consumers Energy Co 5.650% 15/04/2020	52	0.07
USD	65,000	Continental Resources Inc 3.800% 01/06/2024	61	0.08
USD	60,000	Continental Resources Inc 5.000% 15/09/2022	60	0.08
USD	15,000	Corporate Office Properties LP 5.000% 01/07/2025	15	0.02
USD	100,000	Costco Wholesale Corp 2.300% 18/05/2022	98	0.14
USD	45,000	Costco Wholesale Corp 3.000% 18/05/2027	43	0.06
USD	25,000	Crown Castle International Corp 2.250% 01/09/2021	24	0.03
USD	10,000	Crown Castle International Corp 3.200% 01/09/2024	9	0.01
USD	25,000	Crown Castle International Corp 3.700% 15/06/2026	24	0.03
USD	40,000	Crown Castle International Corp 3.800% 15/02/2028	38	0.05
USD	35,000	Crown Castle International Corp 4.000% 01/03/2027	34	0.05
USD	25,000	Crown Castle International Corp 4.450% 15/02/2026	25	0.04
USD	30,000	Crown Castle International Corp 4.875% 15/04/2022	31	0.04
USD	10,000	Crown Castle International Corp 5.250% 15/01/2023	10	0.01
USD	30,000	CSX Corp 2.600% 01/11/2026	27	0.04
USD	10,000	CSX Corp 3.250% 01/06/2027	9	0.01
USD	20,000	CSX Corp 3.350% 01/11/2025	19	0.03
USD	20,000	CSX Corp 3.400% 01/08/2024	20	0.03
USD	20,000	CSX Corp 3.700% 01/11/2023	20	0.03
USD	25,000	CVS Health Corp 2.125% 01/06/2021	24	0.03
USD	50,000	CVS Health Corp 2.750% 01/12/2022	48	0.07
USD	50,000	CVS Health Corp 2.800% 20/07/2020	50	0.07
USD	25,000	CVS Health Corp 2.875% 01/06/2026	23	0.03
USD	100,000	CVS Health Corp 3.125% 09/03/2020	100	0.14
USD	25,000	CVS Health Corp 3.375% 12/08/2024	24	0.03
USD	35,000	CVS Health Corp 3.700% 09/03/2023	35	0.05
USD	100,000	CVS Health Corp 3.875% 20/07/2025	98	0.14
USD	20,000	CVS Health Corp 4.000% 05/12/2023	20	0.03
USD	105,000	CVS Health Corp 4.100% 25/03/2025	104	0.14
USD	140,000	CVS Health Corp 4.300% 25/03/2028	137	0.19
USD	30,000	Dell International LLC / EMC Corp 4.420% 15/06/2021	30	0.04
USD	80,000	Dell International LLC / EMC Corp 5.450% 15/06/2023	82	0.11
USD	50,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	50	0.07
USD	15,000	Delmarva Power & Light Co 3.500% 15/11/2023	15	0.02
USD	20,000	Delta Air Lines Inc 2.600% 04/12/2020	20	0.03
USD	20,000	Delta Air Lines Inc 3.400% 19/04/2021	20	0.03
USD	20,000	Delta Air Lines Inc 3.800% 19/04/2023	19	0.03
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	Devon Energy Corp 5.850% 15/12/2025	11	0.02
USD	15,000	Digital Realty Trust LP 3.400% 01/10/2020	15	0.02
USD	25,000	Digital Realty Trust LP 3.700% 15/08/2027	24	0.03
USD	25,000	Digital Realty Trust LP 3.950% 01/07/2022	25	0.03
USD	25,000	Digital Realty Trust LP 4.450% 15/07/2028	25	0.03
USD	25,000	Discover Financial Services 3.750% 04/03/2025	24	0.03
USD	25,000	Discover Financial Services 3.850% 21/11/2022	25	0.03
USD	75,000	Discover Financial Services 4.100% 09/02/2027	70	0.10
USD	20,000	Discovery Communications LLC 2.950% 20/03/2023	19	0.03
USD	10,000	Discovery Communications LLC 3.950% 15/06/2025	10	0.01
USD	25,000	Discovery Communications LLC 3.950% 20/03/2028	23	0.03
USD	50,000	Discovery Communications LLC 4.900% 11/03/2026	50	0.07
USD	35,000	Dollar General Corp 3.875% 15/04/2027	34	0.05
USD	25,000	Dollar Tree Inc 3.700% 15/05/2023	24	0.03
USD	35,000	Dollar Tree Inc 4.200% 15/05/2028	33	0.05
USD	25,000	Dominion Energy Gas Holdings LLC 2.800% 15/11/2020	25	0.04
USD	25,000	Dominion Energy Gas Holdings LLC 3.600% 15/12/2024	25	0.03
USD	25,000	Dominion Energy Inc 3.900% 01/10/2025	25	0.03
USD	5,000	Dover Corp 3.150% 15/11/2025	5	0.01
USD	80,000	Dow Chemical Co 3.000% 15/11/2022	78	0.11
USD	20,000	Dow Chemical Co 3.500% 01/10/2024	19	0.03
USD	50,000	Dow Chemical Co 4.125% 15/11/2021	51	0.07
USD	100,000	DowDuPont Inc 4.205% 15/11/2023	102	0.14
USD	25,000	DowDuPont Inc 4.725% 15/11/2028	26	0.04
USD	25,000	DTE Energy Co 2.850% 01/10/2026	23	0.03
USD	25,000	DTE Energy Co 3.700% 01/08/2023	25	0.03
USD	35,000	DTE Energy Co 3.850% 01/12/2023	35	0.05
USD	20,000	Duke Energy Carolinas LLC 2.950% 01/12/2026	19	0.03
USD	35,000	Duke Energy Carolinas LLC 3.050% 15/03/2023	35	0.05
USD	125,000	Duke Energy Corp 1.800% 01/09/2021	119	0.16
USD	15,000	Duke Energy Corp 2.400% 15/08/2022	14	0.02
USD	50,000	Duke Energy Florida LLC 3.200% 15/01/2027	49	0.07
USD	10,000	Duke Energy Progress LLC 3.250% 15/08/2025	10	0.01
USD	25,000	Duke Energy Progress LLC 3.700% 01/09/2028	25	0.03
USD	15,000	DXC Technology Co 4.250% 15/04/2024	15	0.02
USD	25,000	E*TRADE Financial Corp 4.500% 20/06/2028	25	0.03
USD	8,000	Eastman Chemical Co 2.700% 15/01/2020	8	0.01
USD	50,000	Eastman Chemical Co 3.800% 15/03/2025	48	0.07
USD	60,000	Eaton Corp 2.750% 02/11/2022	58	0.08
USD	25,000	Eaton Corp 3.103% 15/09/2027	24	0.03
USD	50,000	Eaton Vance Corp 3.500% 06/04/2027	48	0.07
USD	25,000	eBay Inc 2.600% 15/07/2022	24	0.03
USD	20,000	eBay Inc 2.750% 30/01/2023	19	0.03
USD	25,000	eBay Inc 3.250% 15/10/2020	25	0.03
USD	50,000	eBay Inc 3.800% 09/03/2022	50	0.07
USD	25,000	Ecolab Inc 2.700% 01/11/2026	23	0.03
USD	25,000	Ecolab Inc 3.250% 14/01/2023	25	0.03
USD	150,000	Edison International 2.125% 15/04/2020	146	0.20
USD	25,000	Edwards Lifesciences Corp 4.300% 15/06/2028	25	0.03
USD	15,000	Eli Lilly & Co 2.750% 01/06/2025	14	0.02
USD	52,000	Emera US Finance LP 2.700% 15/06/2021	51	0.07
USD	20,000	Emera US Finance LP 3.550% 15/06/2026	19	0.03
USD	25,000	Enable Midstream Partners LP 4.950% 15/05/2028	24	0.03

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Enbridge Energy Partners LP 4.375% 15/10/2020	25	0.03
USD	20,000	Enbridge Energy Partners LP 5.875% 15/10/2025	22	0.03
USD	50,000	Energy Transfer Operating LP 3.600% 01/02/2023	48	0.07
USD	10,000	Energy Transfer Operating LP 4.050% 15/03/2025	9	0.01
USD	60,000	Energy Transfer Operating LP 4.650% 01/06/2021	61	0.08
USD	25,000	Energy Transfer Operating LP 4.950% 15/06/2028	25	0.03
USD	25,000	Energy Transfer Partners LP 4.500% 01/11/2023	25	0.03
USD	100,000	Entergy Corp 2.950% 01/09/2026	92	0.13
USD	15,000	Entergy Corp 4.000% 15/07/2022	15	0.02
USD	25,000	Enterprise Products Operating LLC 3.350% 15/03/2023	25	0.04
USD	50,000	Enterprise Products Operating LLC 3.750% 15/02/2025	49	0.07
USD	50,000	Enterprise Products Operating LLC 3.950% 15/02/2027	49	0.07
USD	25,000	Enterprise Products Operating LLC 5.200% 01/09/2020	26	0.04
USD	50,000	Enterprise Products Operating LLC 5.250% 16/08/2077	42	0.06
USD	25,000	EOG Resources Inc 2.625% 15/03/2023	24	0.03
USD	75,000	EOG Resources Inc 3.150% 01/04/2025	72	0.10
USD	25,000	EPR Properties 4.750% 15/12/2026	25	0.03
USD	25,000	EPR Properties 4.950% 15/04/2028	25	0.03
USD	25,000	EPR Properties 5.750% 15/08/2022	26	0.04
USD	50,000	EQM Midstream Partners LP 4.750% 15/07/2023	50	0.07
USD	25,000	EQM Midstream Partners LP 5.500% 15/07/2028	25	0.03
USD	25,000	EQT Corp 3.000% 01/10/2022	24	0.03
USD	50,000	EQT Corp 3.900% 01/10/2027	43	0.06
USD	5,000	Equifax Inc 2.300% 01/06/2021	5	0.01
USD	50,000	ERP Operating LP 4.750% 15/07/2020	51	0.07
USD	40,000	Essex Portfolio LP 3.875% 01/05/2024	40	0.06
USD	25,000	Estee Lauder Cos Inc 1.800% 07/02/2020	25	0.03
USD	25,000	Estee Lauder Cos Inc 3.150% 15/03/2027	24	0.03
USD	55,000	Eversource Energy 2.750% 15/03/2022	54	0.07
USD	50,000	Eversource Energy 2.900% 01/10/2024	48	0.07
USD	35,000	Exelon Corp 3.400% 15/04/2026	33	0.05
USD	25,000	Exelon Corp 3.497% 01/06/2022	24	0.03
USD	25,000	Exelon Corp 3.950% 15/06/2025	25	0.03
USD	50,000	Exelon Corp 5.150% 01/12/2020	51	0.07
USD	40,000	Expedia Group Inc 3.800% 15/02/2028	36	0.05
USD	40,000	Expedia Group Inc 5.000% 15/02/2026	40	0.06
USD	20,000	Express Scripts Holding Co 3.000% 15/07/2023	19	0.03
USD	75,000	Express Scripts Holding Co 4.500% 25/02/2026	76	0.10
USD	40,000	Express Scripts Holding Co 4.750% 15/11/2021	41	0.06
USD	15,000	Exxon Mobil Corp 1.912% 06/03/2020	15	0.02
USD	50,000	Exxon Mobil Corp 2.222% 01/03/2021	49	0.07
USD	50,000	Exxon Mobil Corp 2.397% 06/03/2022	49	0.07
USD	65,000	Exxon Mobil Corp 2.709% 06/03/2025	63	0.09
USD	25,000	FedEx Corp 2.625% 01/08/2022	24	0.03
USD	75,000	FedEx Corp 3.250% 01/04/2026	71	0.10
USD	15,000	Fidelity National Financial Inc 5.500% 01/09/2022	16	0.02
USD	75,000	Fidelity National Information Services Inc 2.250% 15/08/2021	72	0.10
USD	50,000	Fidelity National Information Services Inc 3.000% 15/08/2026	46	0.06
USD	25,000	Fidelity National Information Services Inc 3.625% 15/10/2020	25	0.03
USD	20,000	Fidelity National Information Services Inc 5.000% 15/10/2025	21	0.03
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	10,000	Fifth Third Bancorp 2.600% 15/06/2022	10	0.01
USD	90,000	Fifth Third Bancorp 4.300% 16/01/2024	91	0.13
USD	10,000	FirstEnergy Corp 2.850% 15/07/2022	10	0.01
USD	30,000	FirstEnergy Corp 3.900% 15/07/2027	29	0.04
USD	25,000	FirstEnergy Corp 4.250% 15/03/2023	25	0.03
USD	50,000	Fiserv Inc 2.700% 01/06/2020	50	0.07
USD	10,000	Fiserv Inc 4.200% 01/10/2028	10	0.01
USD	125,000	Ford Motor Co 4.346% 08/12/2026	112	0.15
USD	200,000	Ford Motor Credit Co LLC 2.425% 12/06/2020	194	0.27
USD	200,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	194	0.27
USD	20,000	Fortive Corp 3.150% 15/06/2026	19	0.03
USD	25,000	Fortune Brands Home & Security Inc 4.000% 21/09/2023	25	0.03
USD	10,000	Franklin Resources Inc 2.850% 30/03/2025	9	0.01
USD	30,000	GATX Corp 3.250% 15/09/2026	27	0.04
USD	25,000	General Dynamics Corp 1.875% 15/08/2023	24	0.03
USD	25,000	General Dynamics Corp 2.125% 15/08/2026	23	0.03
USD	10,000	General Dynamics Corp 2.250% 15/11/2022	10	0.01
USD	50,000	General Dynamics Corp 3.750% 15/05/2028	50	0.07
USD	15,000	General Dynamics Corp 3.875% 15/07/2021	15	0.02
USD	50,000	General Electric Co 2.100% 11/12/2019	49	0.07
USD	85,000	General Electric Co 2.700% 09/10/2022	79	0.11
USD	95,000	General Electric Co 3.100% 09/01/2023	89	0.12
USD	15,000	General Electric Co 3.375% 11/03/2024	14	0.02
USD	25,000	General Electric Co 3.450% 15/05/2024	23	0.03
USD	25,000	General Electric Co 4.625% 07/01/2021	25	0.03
USD	25,000	General Electric Co 5.300% 11/02/2021	25	0.03
USD	25,000	General Electric Co 5.500% 08/01/2020	25	0.03
USD	10,000	General Mills Inc 3.150% 15/12/2021	10	0.01
USD	25,000	General Mills Inc 3.200% 16/04/2021	25	0.03
USD	30,000	General Mills Inc 3.200% 10/02/2027	27	0.04
USD	25,000	General Mills Inc 4.000% 17/04/2025	25	0.03
USD	50,000	General Motors Co 4.875% 02/10/2023	50	0.07
USD	50,000	General Motors Financial Co Inc 2.650% 13/04/2020	49	0.07
USD	25,000	General Motors Financial Co Inc 3.150% 30/06/2022	24	0.03
USD	10,000	General Motors Financial Co Inc 3.200% 06/07/2021	10	0.01
USD	5,000	General Motors Financial Co Inc 3.250% 05/01/2023	5	0.01
USD	25,000	General Motors Financial Co Inc 3.450% 14/01/2022	24	0.03
USD	50,000	General Motors Financial Co Inc 3.450% 10/04/2022	48	0.07
USD	75,000	General Motors Financial Co Inc 3.700% 24/11/2020	75	0.10
USD	45,000	General Motors Financial Co Inc 3.850% 05/01/2028	39	0.05
USD	45,000	General Motors Financial Co Inc 3.950% 13/04/2024	43	0.06
USD	25,000	General Motors Financial Co Inc 4.000% 06/10/2026	23	0.03
USD	80,000	General Motors Financial Co Inc 4.200% 01/03/2021	80	0.11
USD	25,000	General Motors Financial Co Inc 4.300% 13/07/2025	24	0.03
USD	50,000	General Motors Financial Co Inc 5.250% 01/03/2026	49	0.07
USD	30,000	Georgia-Pacific LLC 8.000% 15/01/2024	36	0.05
USD	25,000	Gilead Sciences Inc 2.550% 01/09/2020	25	0.03
USD	75,000	Gilead Sciences Inc 2.950% 01/03/2027	70	0.10
USD	30,000	Gilead Sciences Inc 3.250% 01/09/2022	30	0.04
USD	20,000	Gilead Sciences Inc 3.500% 01/02/2025	20	0.03
USD	25,000	Gilead Sciences Inc 3.650% 01/03/2026	25	0.03
USD	50,000	Gilead Sciences Inc 4.400% 01/12/2021	52	0.07
USD	10,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	10	0.01

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	75,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	76	0.10
USD	25,000	GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023	25	0.03
USD	50,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	49	0.07
USD	100,000	Goldman Sachs Group Inc 2.300% 13/12/2019	99	0.14
USD	50,000	Goldman Sachs Group Inc 2.350% 15/11/2021	48	0.07
USD	50,000	Goldman Sachs Group Inc 2.600% 27/12/2020	49	0.07
USD	25,000	Goldman Sachs Group Inc 2.625% 25/04/2021	24	0.03
USD	75,000	Goldman Sachs Group Inc 2.876% 31/10/2022	73	0.10
USD	25,000	Goldman Sachs Group Inc 2.905% 24/07/2023	24	0.03
USD	75,000	Goldman Sachs Group Inc 3.000% 26/04/2022	73	0.10
USD	100,000	Goldman Sachs Group Inc 3.272% 29/09/2025	94	0.13
USD	125,000	Goldman Sachs Group Inc 3.500% 23/01/2025	118	0.16
USD	80,000	Goldman Sachs Group Inc 3.625% 22/01/2023	79	0.11
USD	75,000	Goldman Sachs Group Inc 3.691% 05/06/2028	70	0.10
USD	65,000	Goldman Sachs Group Inc 3.750% 22/05/2025	62	0.09
USD	30,000	Goldman Sachs Group Inc 3.750% 25/02/2026	28	0.04
USD	25,000	Goldman Sachs Group Inc 3.814% 23/04/2029	23	0.03
USD	25,000	Goldman Sachs Group Inc 3.850% 26/01/2027	24	0.03
USD	20,000	Goldman Sachs Group Inc 4.000% 03/03/2024	20	0.03
USD	50,000	Goldman Sachs Group Inc 4.223% 01/05/2029	48	0.07
USD	50,000	Goldman Sachs Group Inc 4.250% 21/10/2025	48	0.07
USD	25,000	Goldman Sachs Group Inc 5.250% 27/07/2021	26	0.04
USD	100,000	Goldman Sachs Group Inc 5.375% 15/03/2020	102	0.14
USD	50,000	Goldman Sachs Group Inc 5.750% 24/01/2022	52	0.07
USD	50,000	Halliburton Co 3.800% 15/11/2025	48	0.07
USD	25,000	Harman International Industries Inc 4.150% 15/05/2025	25	0.03
USD	25,000	Harris Corp 2.700% 27/04/2020	25	0.03
USD	5,000	Harris Corp 4.400% 15/06/2028	5	0.01
USD	45,000	Hartford Financial Services Group Inc 5.125% 15/04/2022	47	0.07
USD	5,000	HCP Inc 3.400% 01/02/2025	5	0.01
USD	35,000	HCP Inc 3.875% 15/08/2024	34	0.05
USD	70,000	HCP Inc 4.250% 15/11/2023	70	0.10
USD	10,000	Healthcare Trust of America Holdings LP 2.950% 01/07/2022	10	0.01
USD	50,000	Hershey Co 2.300% 15/08/2026	46	0.06
USD	50,000	Hershey Co 3.375% 15/05/2023	50	0.07
USD	45,000	Hess Corp 4.300% 01/04/2027	41	0.06
USD	50,000	Hewlett Packard Enterprise Co 3.600% 15/10/2020	50	0.07
USD	70,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	71	0.10
USD	50,000	Hexcel Corp 3.950% 15/02/2027	49	0.07
USD	25,000	Home Depot Inc 1.800% 05/06/2020	25	0.03
USD	50,000	Home Depot Inc 2.000% 01/04/2021	49	0.07
USD	40,000	Home Depot Inc 2.625% 01/06/2022	40	0.06
USD	25,000	Home Depot Inc 2.700% 01/04/2023	25	0.03
USD	50,000	Home Depot Inc 3.000% 01/04/2026	48	0.07
USD	10,000	Home Depot Inc 3.750% 15/02/2024	10	0.01
USD	25,000	Home Depot Inc 4.400% 01/04/2021	26	0.04
USD	75,000	Honeywell International Inc 1.850% 01/11/2021	73	0.10
USD	35,000	Honeywell International Inc 2.500% 01/11/2026	33	0.05
USD	25,000	Hospitality Properties Trust 3.950% 15/01/2028	23	0.03
USD	15,000	Hospitality Properties Trust 5.000% 15/08/2022	15	0.02
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	35,000	Hospitality Properties Trust 5.250% 15/02/2026	35	0.05
USD	50,000	Host Hotels & Resorts LP 4.000% 15/06/2025	48	0.07
USD	100,000	HSBC USA Inc 2.350% 05/03/2020	99	0.14
USD	25,000	Hudson Pacific Properties LP 3.950% 01/11/2027	23	0.03
USD	50,000	Humana Inc 3.850% 01/10/2024	50	0.07
USD	30,000	Humana Inc 3.950% 15/03/2027	29	0.04
USD	100,000	Huntington Bancshares Inc 2.300% 14/01/2022	97	0.13
USD	25,000	Huntington Bancshares Inc 4.000% 15/05/2025	25	0.03
USD	25,000	Hyatt Hotels Corp 4.375% 15/09/2028	24	0.03
USD	75,000	IBM Credit LLC 2.650% 05/02/2021	74	0.10
USD	45,000	Illinois Tool Works Inc 2.650% 15/11/2026	42	0.06
USD	35,000	Indiana Michigan Power Co 3.850% 15/05/2028	35	0.05
USD	5,000	Ingersoll-Rand Global Holding Co Ltd 3.750% 21/08/2028	5	0.01
USD	50,000	Intel Corp 2.450% 29/07/2020	50	0.07
USD	50,000	Intel Corp 2.700% 15/12/2022	49	0.07
USD	50,000	Intel Corp 2.875% 11/05/2024	49	0.07
USD	15,000	Intel Corp 3.150% 11/05/2027	15	0.02
USD	50,000	Intel Corp 3.700% 29/07/2025	50	0.07
USD	50,000	Intercontinental Exchange Inc 2.750% 01/12/2020	50	0.07
USD	25,000	Intercontinental Exchange Inc 3.450% 21/09/2023	25	0.03
USD	20,000	Intercontinental Exchange Inc 3.750% 01/12/2025	20	0.03
USD	25,000	Intercontinental Exchange Inc 3.750% 21/09/2028	25	0.03
USD	100,000	International Business Machines Corp 1.875% 01/08/2022	94	0.13
USD	50,000	International Business Machines Corp 7.000% 30/10/2025	59	0.08
USD	5,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	5	0.01
USD	75,000	International Lease Finance Corp 8.250% 15/12/2020	80	0.11
USD	50,000	International Paper Co 3.000% 15/02/2027	46	0.06
USD	25,000	Interpublic Group of Cos Inc 4.200% 15/04/2024	25	0.03
USD	10,000	Interstate Power & Light Co 3.250% 01/12/2024	10	0.01
USD	25,000	Interstate Power & Light Co 4.100% 26/09/2028	25	0.03
USD	25,000	IPALCO Enterprises Inc 3.450% 15/07/2020	25	0.03
USD	25,000	ITC Holdings Corp 2.700% 15/11/2022	24	0.03
USD	25,000	ITC Holdings Corp 3.250% 30/06/2026	24	0.03
USD	25,000	Jabil Inc 3.950% 12/01/2028	22	0.03
USD	25,000	Jabil Inc 4.700% 15/09/2022	25	0.03
USD	25,000	Jabil Inc 5.625% 15/12/2020	26	0.04
USD	25,000	Jefferies Financial Group Inc 5.500% 18/10/2023	25	0.03
USD	30,000	Jefferies Group LLC 5.125% 20/01/2023	31	0.04
USD	5,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.850% 15/01/2027	5	0.01
USD	25,000	JM Smucker Co 2.500% 15/03/2020	25	0.03
USD	25,000	JM Smucker Co 3.500% 15/03/2025	24	0.03
USD	150,000	John Deere Capital Corp 2.200% 13/03/2020	149	0.21
USD	15,000	John Deere Capital Corp 2.650% 24/06/2024	14	0.02
USD	10,000	John Deere Capital Corp 2.700% 06/01/2023	10	0.01
USD	25,000	John Deere Capital Corp 2.750% 15/03/2022	25	0.03
USD	69,000	John Deere Capital Corp 2.800% 06/03/2023	67	0.09
USD	20,000	John Deere Capital Corp 3.050% 06/01/2028	19	0.03
USD	25,000	John Deere Capital Corp 3.150% 15/10/2021	25	0.03
USD	25,000	John Deere Capital Corp 3.450% 13/03/2025	25	0.03
USD	125,000	Johnson & Johnson 1.650% 01/03/2021	122	0.17
USD	50,000	Johnson & Johnson 2.900% 15/01/2028	48	0.07

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Johnson & Johnson 2.950% 01/09/2020	25	0.03
USD	100,000	JPMorgan Chase & Co 2.250% 23/01/2020	99	0.14
USD	70,000	JPMorgan Chase & Co 2.550% 01/03/2021	69	0.10
USD	80,000	JPMorgan Chase & Co 2.700% 18/05/2023	77	0.11
USD	25,000	JPMorgan Chase & Co 2.776% 25/04/2023	24	0.03
USD	25,000	JPMorgan Chase & Co 2.972% 15/01/2023	24	0.03
USD	15,000	JPMorgan Chase & Co 3.125% 23/01/2025	14	0.02
USD	50,000	JPMorgan Chase & Co 3.200% 25/01/2023	49	0.07
USD	75,000	JPMorgan Chase & Co 3.250% 23/09/2022	74	0.10
USD	55,000	JPMorgan Chase & Co 3.300% 01/04/2026	52	0.07
USD	55,000	JPMorgan Chase & Co 3.509% 23/01/2029	52	0.07
USD	25,000	JPMorgan Chase & Co 3.540% 01/05/2028	24	0.03
USD	25,000	JPMorgan Chase & Co 3.559% 23/04/2024	25	0.03
USD	60,000	JPMorgan Chase & Co 3.625% 13/05/2024	60	0.08
USD	80,000	JPMorgan Chase & Co 3.625% 01/12/2027^	75	0.10
USD	75,000	JPMorgan Chase & Co 3.782% 01/02/2028	73	0.10
USD	25,000	JPMorgan Chase & Co 3.875% 10/09/2024	25	0.03
USD	25,000	JPMorgan Chase & Co 3.900% 15/07/2025	25	0.03
USD	25,000	JPMorgan Chase & Co 4.005% 23/04/2029	25	0.03
USD	100,000	JPMorgan Chase & Co 4.023% 05/12/2024	101	0.14
USD	25,000	JPMorgan Chase & Co 4.125% 15/12/2026	24	0.03
USD	50,000	JPMorgan Chase & Co 4.203% 23/07/2029^	50	0.07
USD	100,000	JPMorgan Chase & Co 4.250% 15/10/2020	102	0.14
USD	20,000	JPMorgan Chase & Co 4.250% 01/10/2027	20	0.03
USD	25,000	JPMorgan Chase & Co 4.400% 22/07/2020	25	0.03
USD	25,000	JPMorgan Chase & Co 4.500% 24/01/2022	26	0.04
USD	50,000	JPMorgan Chase & Co 4.625% 10/05/2021	51	0.07
USD	100,000	JPMorgan Chase & Co 4.950% 25/03/2020	102	0.14
USD	50,000	Kellogg Co 3.250% 01/04/2026	47	0.07
USD	75,000	Kellogg Co 4.000% 15/12/2020	76	0.10
USD	25,000	Kellogg Co 4.300% 15/05/2028	25	0.03
USD	25,000	Kennametal Inc 4.625% 15/06/2028	25	0.03
USD	20,000	Kerr-McGee Corp 6.950% 01/07/2024	22	0.03
USD	10,000	Keurig Dr Pepper Inc 3.430% 15/06/2027	9	0.01
USD	50,000	Keurig Dr Pepper Inc 4.417% 25/05/2025	49	0.07
USD	50,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	50	0.07
USD	175,000	KeyCorp 2.900% 15/09/2020	174	0.24
USD	25,000	KeyCorp 4.100% 30/04/2028	25	0.03
USD	25,000	KeyCorp 4.150% 29/10/2025	25	0.03
USD	50,000	KeyCorp 5.100% 24/03/2021	52	0.07
USD	50,000	Keysight Technologies Inc 4.600% 06/04/2027	50	0.07
USD	40,000	Kilroy Realty LP 3.450% 15/12/2024	39	0.05
USD	25,000	Kimco Realty Corp 2.800% 01/10/2026	22	0.03
USD	20,000	Kimco Realty Corp 3.300% 01/02/2025	19	0.03
USD	25,000	Kimco Realty Corp 3.800% 01/04/2027	24	0.03
USD	25,000	Kinder Morgan Energy Partners LP 3.450% 15/02/2023	24	0.03
USD	10,000	Kinder Morgan Energy Partners LP 3.950% 01/09/2022	10	0.01
USD	10,000	Kinder Morgan Energy Partners LP 4.150% 01/02/2024	10	0.01
USD	50,000	Kinder Morgan Energy Partners LP 4.250% 01/09/2024	50	0.07
USD	25,000	Kinder Morgan Inc 3.050% 01/12/2019	25	0.03
USD	15,000	Kinder Morgan Inc 4.300% 01/06/2025	15	0.02
USD	50,000	Kinder Morgan Inc 4.300% 01/03/2028	49	0.07
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	5,000	KLA-Tencor Corp 4.125% 01/11/2021	5	0.01
USD	45,000	KLA-Tencor Corp 4.650% 01/11/2024	46	0.06
USD	25,000	Kraft Heinz Foods Co 3.375% 15/06/2021	25	0.03
USD	30,000	Kraft Heinz Foods Co 3.500% 15/07/2022	30	0.04
USD	50,000	Kraft Heinz Foods Co 3.950% 15/07/2025	48	0.07
USD	25,000	Kraft Heinz Foods Co 4.000% 15/06/2023	25	0.03
USD	25,000	Kraft Heinz Foods Co 5.375% 10/02/2020	26	0.04
USD	25,000	Kroger Co 2.650% 15/10/2026	22	0.03
USD	100,000	Kroger Co 2.950% 01/11/2021	98	0.14
USD	25,000	Kroger Co 3.300% 15/01/2021	25	0.03
USD	15,000	Kroger Co 4.000% 01/02/2024	15	0.02
USD	75,000	L3 Technologies Inc 4.950% 15/02/2021	77	0.11
USD	15,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	14	0.02
USD	35,000	Laboratory Corp of America Holdings 3.600% 01/09/2027	33	0.05
USD	25,000	Lazard Group LLC 3.750% 13/02/2025	24	0.03
USD	10,000	Lear Corp 5.250% 15/01/2025	10	0.01
USD	15,000	Legg Mason Inc 4.750% 15/03/2026	15	0.02
USD	35,000	Life Technologies Corp 6.000% 01/03/2020	36	0.05
USD	25,000	Lincoln National Corp 3.350% 09/03/2025	24	0.03
USD	15,000	Lincoln National Corp 3.800% 01/03/2028	14	0.02
USD	75,000	Lockheed Martin Corp 2.500% 23/11/2020	74	0.10
USD	25,000	Lockheed Martin Corp 2.900% 01/03/2025	24	0.03
USD	40,000	Lockheed Martin Corp 3.350% 15/09/2021	40	0.06
USD	15,000	Loews Corp 2.625% 15/05/2023	14	0.02
USD	100,000	Lowe's Cos Inc 3.375% 15/09/2025	95	0.13
USD	25,000	M&T Bank Corp 3.550% 26/07/2023	25	0.03
USD	25,000	Macy's Retail Holdings Inc 2.875% 15/02/2023	23	0.03
USD	25,000	Macy's Retail Holdings Inc 3.625% 01/06/2024	23	0.03
USD	25,000	Magellan Midstream Partners LP 4.250% 01/02/2021	25	0.03
USD	5,000	Magellan Midstream Partners LP 5.000% 01/03/2026	5	0.01
USD	35,000	Marathon Oil Corp 2.800% 01/11/2022	33	0.05
USD	25,000	Marathon Oil Corp 3.850% 01/06/2025	23	0.03
USD	20,000	Marathon Petroleum Corp 3.625% 15/09/2024	19	0.03
USD	45,000	Marathon Petroleum Corp 5.125% 01/03/2021	46	0.06
USD	25,000	Marathon Petroleum Corp 5.125% 15/12/2026	26	0.04
USD	30,000	Markel Corp 3.500% 01/11/2027	28	0.04
USD	25,000	Marriott International Inc 4.000% 15/04/2028	24	0.03
USD	50,000	Marriott International Inc 4.150% 01/12/2023	50	0.07
USD	25,000	Marsh & McLennan Cos Inc 3.500% 03/06/2024	25	0.03
USD	20,000	Marsh & McLennan Cos Inc 3.750% 14/03/2026	20	0.03
USD	50,000	Martin Marietta Materials Inc 3.450% 01/06/2027	46	0.06
USD	50,000	Masco Corp 4.450% 01/04/2025	50	0.07
USD	10,000	Mastercard Inc 2.950% 21/11/2026	10	0.01
USD	45,000	Mastercard Inc 3.375% 01/04/2024	45	0.06
USD	25,000	McCormick & Co Inc 3.150% 15/08/2024	24	0.03
USD	25,000	McDonald's Corp 2.200% 26/05/2020	25	0.03
USD	25,000	McDonald's Corp 2.625% 15/01/2022	25	0.03
USD	10,000	McDonald's Corp 3.375% 26/05/2025	10	0.01
USD	50,000	McDonald's Corp 3.500% 01/03/2027	48	0.07
USD	45,000	McDonald's Corp 3.700% 30/01/2026	44	0.06
USD	50,000	McKesson Corp 3.796% 15/03/2024	49	0.07
USD	25,000	Mead Johnson Nutrition Co 3.000% 15/11/2020	25	0.03
USD	50,000	Medtronic Inc 2.750% 01/04/2023	49	0.07

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	50,000	Medtronic Inc 3.150% 15/03/2022	50	0.07
USD	75,000	Medtronic Inc 3.500% 15/03/2025	75	0.10
USD	10,000	Merck & Co Inc 2.350% 10/02/2022	10	0.01
USD	50,000	Merck & Co Inc 2.400% 15/09/2022	49	0.07
USD	50,000	Merck & Co Inc 2.750% 10/02/2025	48	0.07
USD	75,000	Merck & Co Inc 3.875% 15/01/2021	76	0.10
USD	15,000	MetLife Inc 3.000% 01/03/2025	14	0.02
USD	40,000	MetLife Inc 3.600% 13/11/2025	39	0.05
USD	45,000	MetLife Inc 4.368% 15/09/2023	47	0.07
USD	5,000	Micron Technology Inc 5.500% 01/02/2025	5	0.01
USD	125,000	Microsoft Corp 1.550% 08/08/2021	121	0.17
USD	100,000	Microsoft Corp 2.000% 03/11/2020	99	0.14
USD	90,000	Microsoft Corp 2.000% 08/08/2023	86	0.12
USD	55,000	Microsoft Corp 2.400% 06/02/2022	54	0.07
USD	105,000	Microsoft Corp 2.400% 08/08/2026	98	0.14
USD	45,000	Microsoft Corp 2.875% 06/02/2024	45	0.06
USD	25,000	Microsoft Corp 3.125% 03/11/2025	25	0.03
USD	105,000	Microsoft Corp 3.300% 06/02/2027	104	0.14
USD	20,000	Mid-America Apartments LP 3.600% 01/06/2027	19	0.03
USD	10,000	MidAmerican Energy Co 3.500% 15/10/2024	10	0.01
USD	45,000	Molson Coors Brewing Co 2.100% 15/07/2021	43	0.06
USD	50,000	Molson Coors Brewing Co 3.000% 15/07/2026	45	0.06
USD	50,000	Mondelez International Inc 4.125% 07/05/2028	50	0.07
USD	10,000	Moody's Corp 2.625% 15/01/2023	10	0.01
USD	40,000	Moody's Corp 4.875% 15/02/2024	42	0.06
USD	75,000	Moody's Corp 5.500% 01/09/2020	78	0.11
USD	50,000	Morgan Stanley 2.500% 21/04/2021	49	0.07
USD	90,000	Morgan Stanley 2.625% 17/11/2021	88	0.12
USD	80,000	Morgan Stanley 2.650% 27/01/2020	79	0.11
USD	150,000	Morgan Stanley 2.800% 16/06/2020	149	0.21
USD	75,000	Morgan Stanley 3.125% 23/01/2023	73	0.10
USD	100,000	Morgan Stanley 3.125% 27/07/2026	92	0.13
USD	50,000	Morgan Stanley 3.591% 22/07/2028	47	0.07
USD	55,000	Morgan Stanley 3.625% 20/01/2027	52	0.07
USD	50,000	Morgan Stanley 3.772% 24/01/2029	48	0.07
USD	115,000	Morgan Stanley 3.875% 29/04/2024	114	0.16
USD	70,000	Morgan Stanley 3.875% 27/01/2026	68	0.09
USD	75,000	Morgan Stanley 3.950% 23/04/2027	71	0.10
USD	25,000	Morgan Stanley 4.000% 23/07/2025	25	0.03
USD	80,000	Morgan Stanley 4.100% 22/05/2023	80	0.11
USD	50,000	Morgan Stanley 4.350% 08/09/2026	48	0.07
USD	100,000	Morgan Stanley 5.500% 24/07/2020	103	0.14
USD	5,000	Mosaic Co 4.250% 15/11/2023	5	0.01
USD	50,000	Motorola Solutions Inc 3.750% 15/05/2022	50	0.07
USD	25,000	Motorola Solutions Inc 4.600% 23/02/2028	24	0.03
USD	50,000	MPLX LP 4.000% 15/03/2028	47	0.07
USD	20,000	MPLX LP 4.500% 15/07/2023	20	0.03
USD	65,000	MPLX LP 4.875% 01/06/2025	66	0.09
USD	25,000	Mylan Inc 4.550% 15/04/2028	23	0.03
USD	40,000	Nasdaq Inc 4.250% 01/06/2024	40	0.06
USD	10,000	National Oilwell Varco Inc 2.600% 01/12/2022	9	0.01
USD	150,000	National Rural Utilities Cooperative Finance Corp 2.400% 25/04/2022	146	0.20
USD	25,000	National Rural Utilities Cooperative Finance Corp 3.050% 25/04/2027	24	0.03
USD	50,000	NBCUniversal Media LLC 2.875% 15/01/2023	49	0.07
USD	50,000	NBCUniversal Media LLC 5.150% 30/04/2020	51	0.07
USD	35,000	NetApp Inc 3.300% 29/09/2024	33	0.05
USD	45,000	Newell Brands Inc 3.850% 01/04/2023	44	0.06
USD	50,000	Newell Brands Inc 4.200% 01/04/2026	49	0.07
USD	35,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	33	0.05
USD	25,000	NextEra Energy Capital Holdings Inc 4.500% 01/06/2021	26	0.04
USD	25,000	NIKE Inc 2.250% 01/05/2023	24	0.03
USD	25,000	NiSource Inc 3.650% 15/06/2023	25	0.03
USD	5,000	Noble Energy Inc 3.850% 15/01/2028	5	0.01
USD	25,000	Norfolk Southern Corp 2.900% 15/06/2026	24	0.03
USD	25,000	Norfolk Southern Corp 3.650% 01/08/2025	25	0.03
USD	15,000	Norfolk Southern Corp 3.800% 01/08/2028	15	0.02
USD	100,000	Northern States Power Co 2.200% 15/08/2020	99	0.14
USD	25,000	Northern Trust Corp 3.950% 30/10/2025	25	0.03
USD	100,000	Northrop Grumman Corp 2.080% 15/10/2020	98	0.14
USD	55,000	Northrop Grumman Corp 2.550% 15/10/2022	53	0.07
USD	10,000	Northrop Grumman Corp 2.930% 15/01/2025	9	0.01
USD	10,000	Northrop Grumman Corp 3.200% 01/02/2027	9	0.01
USD	50,000	Northrop Grumman Corp 3.250% 15/01/2028	47	0.07
USD	125,000	Novartis Capital Corp 2.400% 17/05/2022	122	0.17
USD	55,000	Novartis Capital Corp 3.000% 20/11/2025	53	0.07
USD	15,000	NSTAR Electric Co 3.200% 15/05/2027	15	0.02
USD	5,000	Nucor Corp 3.950% 01/05/2028	5	0.01
USD	25,000	Nucor Corp 4.000% 01/08/2023	25	0.03
USD	45,000	NVIDIA Corp 2.200% 16/09/2021	44	0.06
USD	25,000	NVIDIA Corp 3.200% 16/09/2026	24	0.03
USD	50,000	Occidental Petroleum Corp 2.700% 15/02/2023	48	0.07
USD	50,000	Occidental Petroleum Corp 3.125% 15/02/2022	50	0.07
USD	50,000	Occidental Petroleum Corp 3.400% 15/04/2026	49	0.07
USD	50,000	Occidental Petroleum Corp 4.100% 01/02/2021	51	0.07
USD	18,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	18	0.03
USD	25,000	Omega Healthcare Investors Inc 4.500% 01/04/2027	24	0.03
USD	25,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	24	0.03
USD	15,000	Omega Healthcare Investors Inc 5.250% 15/01/2026	15	0.02
USD	55,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	52	0.07
USD	5,000	Omnicom Group Inc / Omnicom Capital Inc 3.650% 01/11/2024	5	0.01
USD	25,000	ONEOK Inc 7.500% 01/09/2023	28	0.04
USD	25,000	Oracle Corp 1.900% 15/09/2021	24	0.03
USD	50,000	Oracle Corp 2.400% 15/09/2023	48	0.07
USD	50,000	Oracle Corp 2.500% 15/05/2022	49	0.07
USD	75,000	Oracle Corp 2.500% 15/10/2022	73	0.10
USD	80,000	Oracle Corp 2.650% 15/07/2026	74	0.10
USD	65,000	Oracle Corp 2.950% 15/11/2024	63	0.09
USD	30,000	Oracle Corp 2.950% 15/05/2025	29	0.04
USD	35,000	Oracle Corp 3.250% 15/11/2027	34	0.05
USD	45,000	Oracle Corp 3.400% 08/07/2024	45	0.06
USD	20,000	Oracle Corp 3.625% 15/07/2023	20	0.03
USD	5,000	O'Reilly Automotive Inc 3.600% 01/09/2027	5	0.01
USD	5,000	Oshkosh Corp 4.600% 15/05/2028	5	0.01

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	30,000	Owens Corning 3.400% 15/08/2026	27	0.04
USD	10,000	PACCAR Financial Corp 2.050% 13/11/2020	10	0.01
USD	25,000	PACCAR Financial Corp 2.800% 01/03/2021	25	0.03
USD	25,000	Pacific Gas & Electric Co 2.950% 01/03/2026	21	0.03
USD	40,000	Pacific Gas & Electric Co 3.400% 15/08/2024	35	0.05
USD	25,000	Pacific Gas & Electric Co 3.500% 15/06/2025	21	0.03
USD	50,000	Pacific Gas & Electric Co 3.850% 15/11/2023	45	0.06
USD	25,000	Packaging Corp of America 3.400% 15/12/2027	23	0.03
USD	30,000	Parker-Hannifin Corp 3.250% 01/03/2027	29	0.04
USD	25,000	PartnerRe Finance B LLC 5.500% 01/06/2020	26	0.04
USD	20,000	Patterson-UTI Energy Inc 3.950% 01/02/2028	18	0.03
USD	75,000	PepsiCo Inc 1.850% 30/04/2020	74	0.10
USD	25,000	PepsiCo Inc 2.750% 05/03/2022	25	0.03
USD	40,000	PepsiCo Inc 2.750% 30/04/2025	38	0.05
USD	25,000	PepsiCo Inc 2.850% 24/02/2026	24	0.03
USD	55,000	PepsiCo Inc 3.000% 25/08/2021	55	0.08
USD	60,000	PepsiCo Inc 3.000% 15/10/2027	57	0.08
USD	25,000	PepsiCo Inc 3.100% 17/07/2022	25	0.03
USD	25,000	Pfizer Inc 2.750% 03/06/2026	24	0.03
USD	100,000	Pfizer Inc 3.000% 15/09/2021	101	0.14
USD	65,000	Pfizer Inc 3.400% 15/05/2024	65	0.09
USD	25,000	Philip Morris International Inc 1.875% 25/02/2021	24	0.03
USD	30,000	Philip Morris International Inc 2.375% 17/08/2022	29	0.04
USD	25,000	Philip Morris International Inc 2.500% 22/08/2022	24	0.03
USD	25,000	Philip Morris International Inc 2.625% 18/02/2022	24	0.03
USD	40,000	Philip Morris International Inc 3.250% 10/11/2024	39	0.05
USD	25,000	Philip Morris International Inc 4.125% 17/05/2021	25	0.03
USD	75,000	Philip Morris International Inc 4.500% 26/03/2020	76	0.10
USD	25,000	Phillips 66 Partners LP 3.750% 01/03/2028	23	0.03
USD	10,000	Pioneer Natural Resources Co 4.450% 15/01/2026	10	0.01
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp 3.650% 01/06/2022	49	0.07
USD	10,000	Plains All American Pipeline LP / PAA Finance Corp 3.850% 15/10/2023	10	0.01
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 4.650% 15/10/2025	24	0.03
USD	150,000	PNC Financial Services Group Inc** 2.854% 09/11/2022	147	0.20
USD	115,000	PNC Financial Services Group Inc** 3.300% 08/03/2022	115	0.16
USD	100,000	PNC Financial Services Group Inc** 3.900% 29/04/2024	99	0.14
USD	50,000	PNC Financial Services Group Inc** 4.375% 11/08/2020	51	0.07
USD	15,000	PPG Industries Inc 3.200% 15/03/2023	15	0.02
USD	100,000	Praxair Inc 2.450% 15/02/2022	98	0.14
USD	25,000	Praxair Inc 3.200% 30/01/2026	24	0.03
USD	25,000	Precision Castparts Corp 2.250% 15/06/2020	25	0.03
USD	25,000	Precision Castparts Corp 3.250% 15/06/2025	24	0.03
USD	80,000	Procter & Gamble Co 1.700% 03/11/2021	78	0.11
USD	60,000	Procter & Gamble Co 3.100% 15/08/2023	60	0.08
USD	15,000	Prologis LP 4.250% 15/08/2023	15	0.02
USD	25,000	Prudential Financial Inc 3.878% 27/03/2028	25	0.03
USD	25,000	Prudential Financial Inc 5.375% 15/05/2045	23	0.03
USD	80,000	Prudential Financial Inc 5.625% 15/06/2043	79	0.11
USD	25,000	PSEG Power LLC 3.850% 01/06/2023	25	0.03
USD	25,000	Public Service Electric & Gas Co 2.375% 15/05/2023	24	0.03
USD	50,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	48	0.07
USD	35,000	QUALCOMM Inc 2.250% 20/05/2020	35	0.05
USD	35,000	QUALCOMM Inc 2.600% 30/01/2023	34	0.05
USD	50,000	QUALCOMM Inc 2.900% 20/05/2024	48	0.07
USD	65,000	QUALCOMM Inc 3.250% 20/05/2027	60	0.08
USD	50,000	QUALCOMM Inc 3.450% 20/05/2025	48	0.07
USD	50,000	Quest Diagnostics Inc 3.450% 01/06/2026	48	0.07
USD	20,000	QVC Inc 4.375% 15/03/2023	19	0.03
USD	40,000	QVC Inc 4.450% 15/02/2025	37	0.05
USD	25,000	QVC Inc 5.125% 02/07/2022	25	0.03
USD	100,000	Raytheon Co 2.500% 15/12/2022	98	0.14
USD	25,000	Raytheon Co 3.125% 15/10/2020	25	0.03
USD	45,000	Realty Income Corp 3.000% 15/01/2027	42	0.06
USD	25,000	Regency Centers LP 3.600% 01/02/2027	24	0.03
USD	75,000	Regions Financial Corp 2.750% 14/08/2022	72	0.10
USD	25,000	Regions Financial Corp 3.200% 08/02/2021	25	0.03
USD	25,000	Regions Financial Corp 3.800% 14/08/2023	25	0.03
USD	25,000	Republic Services Inc 2.900% 01/07/2026	24	0.03
USD	50,000	Republic Services Inc 3.200% 15/03/2025	48	0.07
USD	50,000	Republic Services Inc 3.375% 15/11/2027	48	0.07
USD	50,000	Republic Services Inc 3.550% 01/06/2022	50	0.07
USD	15,000	Reynolds American Inc 4.000% 12/06/2022	15	0.02
USD	50,000	Reynolds American Inc 4.450% 12/06/2025	48	0.07
USD	25,000	Reynolds American Inc 6.875% 01/05/2020	26	0.04
USD	25,000	Rockwell Collins Inc 2.800% 15/03/2022	24	0.03
USD	40,000	Rockwell Collins Inc 3.200% 15/03/2024	38	0.05
USD	10,000	Roper Technologies Inc 2.800% 15/12/2021	10	0.01
USD	140,000	Roper Technologies Inc 3.000% 15/12/2020	139	0.19
USD	25,000	RPM International Inc 3.450% 15/11/2022	25	0.03
USD	10,000	S&P Global Inc 4.000% 15/06/2025	10	0.01
USD	25,000	S&P Global Inc 4.400% 15/02/2026	26	0.04
USD	50,000	Sabine Pass Liquefaction LLC 4.200% 15/03/2028	48	0.07
USD	25,000	Sabine Pass Liquefaction LLC 5.000% 15/03/2027	25	0.03
USD	55,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	57	0.08
USD	25,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	27	0.04
USD	60,000	salesforce.com Inc 3.700% 11/04/2028	60	0.08
USD	50,000	Santander Holdings USA Inc 3.700% 28/03/2022	49	0.07
USD	50,000	Santander Holdings USA Inc 4.400% 13/07/2027	47	0.07
USD	25,000	Sempra Energy 2.900% 01/02/2023	24	0.03
USD	75,000	Sempra Energy 3.250% 15/06/2027	69	0.10
USD	25,000	Senior Housing Properties Trust 4.750% 15/02/2028	23	0.03
USD	45,000	Sherwin-Williams Co 2.250% 15/05/2020	44	0.06
USD	40,000	Sherwin-Williams Co 2.750% 01/06/2022	39	0.05
USD	70,000	Sherwin-Williams Co 3.125% 01/06/2024	67	0.09
USD	45,000	Sherwin-Williams Co 3.450% 01/06/2027	42	0.06
USD	25,000	Simon Property Group LP 2.500% 01/09/2020	25	0.03
USD	20,000	Simon Property Group LP 3.300% 15/01/2026	19	0.03
USD	38,000	Simon Property Group LP 3.375% 15/06/2027	36	0.05
USD	50,000	Simon Property Group LP 3.500% 01/09/2025	49	0.07
USD	10,000	Simon Property Group LP 4.125% 01/12/2021	10	0.01
USD	15,000	SITE Centers Corp 3.625% 01/02/2025	14	0.02
USD	30,000	SITE Centers Corp 4.700% 01/06/2027	30	0.04
USD	25,000	Snap-on Inc 3.250% 01/03/2027	25	0.03

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	25,000	Southern California Edison Co 3.400% 01/06/2023	25	0.03
USD	15,000	Southern California Gas Co 3.150% 15/09/2024	15	0.02
USD	55,000	Southern Co 2.350% 01/07/2021	53	0.07
USD	25,000	Southern Co 2.750% 15/06/2020	25	0.03
USD	70,000	Southern Co 2.950% 01/07/2023	68	0.09
USD	65,000	Southern Co 3.250% 01/07/2026	61	0.08
USD	50,000	Southern Copper Corp 3.500% 08/11/2022	49	0.07
USD	25,000	Southern Copper Corp 3.875% 23/04/2025	24	0.03
USD	25,000	Southern Power Co 2.375% 01/06/2020	25	0.03
USD	25,000	Southwest Airlines Co 2.750% 16/11/2022	24	0.03
USD	25,000	Southwestern Electric Power Co 4.100% 15/09/2028	25	0.03
USD	20,000	Spectra Energy Partners LP 4.750% 15/03/2024	20	0.03
USD	5,000	Spirit AeroSystems Inc 4.600% 15/06/2028	5	0.01
USD	25,000	Starbucks Corp 2.450% 15/06/2026	23	0.03
USD	50,000	Starbucks Corp 3.800% 15/08/2025	49	0.07
USD	15,000	State Street Corp 2.550% 18/08/2020	15	0.02
USD	10,000	State Street Corp 2.650% 19/05/2026	9	0.01
USD	45,000	State Street Corp 3.100% 15/05/2023	44	0.06
USD	40,000	State Street Corp 3.700% 20/11/2023	40	0.06
USD	30,000	State Street Corp 3.776% 03/12/2024	30	0.04
USD	25,000	Stryker Corp 3.375% 01/11/2025	24	0.03
USD	25,000	Stryker Corp 3.500% 15/03/2026	24	0.03
USD	35,000	Sunoco Logistics Partners Operations LP 4.000% 01/10/2027	32	0.04
USD	25,000	Sunoco Logistics Partners Operations LP 5.950% 01/12/2025	26	0.04
USD	50,000	SunTrust Bank 2.250% 31/01/2020	49	0.07
USD	15,000	SunTrust Bank 2.590% 29/01/2021	15	0.02
USD	25,000	SunTrust Bank 3.000% 02/02/2023	25	0.03
USD	50,000	SunTrust Bank 4.050% 03/11/2025	51	0.07
USD	25,000	SunTrust Banks Inc 2.700% 27/01/2022	24	0.03
USD	30,000	SunTrust Banks Inc 4.000% 01/05/2025	30	0.04
USD	25,000	Synchrony Financial 3.700% 04/08/2026	21	0.03
USD	25,000	Synchrony Financial 3.950% 01/12/2027	21	0.03
USD	25,000	Synchrony Financial 4.250% 15/08/2024	23	0.03
USD	40,000	Synchrony Financial 4.500% 23/07/2025	36	0.05
USD	75,000	Sysco Corp 2.500% 15/07/2021	73	0.10
USD	10,000	Sysco Corp 3.300% 15/07/2026	9	0.01
USD	35,000	Sysco Corp 3.750% 01/10/2025	34	0.05
USD	50,000	Tapestry Inc 4.125% 15/07/2027	47	0.07
USD	65,000	Target Corp 2.500% 15/04/2026	61	0.08
USD	40,000	Target Corp 2.900% 15/01/2022	40	0.06
USD	15,000	Target Corp 3.875% 15/07/2020	15	0.02
USD	10,000	TD Ameritrade Holding Corp 3.300% 01/04/2027	10	0.01
USD	5,000	Tech Data Corp 3.700% 15/02/2022	5	0.01
USD	25,000	TECO Finance Inc 5.150% 15/03/2020	25	0.03
USD	25,000	Texas Instruments Inc 2.900% 03/11/2027	24	0.03
USD	50,000	Textron Inc 3.375% 01/03/2028	46	0.06
USD	75,000	Thermo Fisher Scientific Inc 2.950% 19/09/2026	69	0.10
USD	50,000	Thermo Fisher Scientific Inc 3.600% 15/08/2021	50	0.07
USD	20,000	Thermo Fisher Scientific Inc 4.150% 01/02/2024	20	0.03
USD	10,000	Time Warner Cable LLC 4.000% 01/09/2021	10	0.01
USD	50,000	Time Warner Cable LLC 4.125% 15/02/2021	50	0.07
USD	45,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	51	0.07
USD	30,000	TJX Cos Inc 2.250% 15/09/2026	27	0.04
USD	5,000	TJX Cos Inc 2.500% 15/05/2023	5	0.01
USD	25,000	Torchmark Corp 4.550% 15/09/2028	25	0.03
USD	5,000	Total System Services Inc 3.750% 01/06/2023	5	0.01
USD	35,000	Total System Services Inc 4.800% 01/04/2026	35	0.05
USD	25,000	Toyota Motor Credit Corp 1.950% 17/04/2020	25	0.03
USD	50,000	Toyota Motor Credit Corp 2.250% 18/10/2023	47	0.07
USD	10,000	Toyota Motor Credit Corp 2.700% 11/01/2023	10	0.01
USD	50,000	Toyota Motor Credit Corp 2.900% 17/04/2024	49	0.07
USD	25,000	Toyota Motor Credit Corp 2.950% 13/04/2021	25	0.03
USD	20,000	Toyota Motor Credit Corp 3.050% 11/01/2028	19	0.03
USD	25,000	Toyota Motor Credit Corp 3.200% 11/01/2027	24	0.03
USD	50,000	Toyota Motor Credit Corp 3.400% 14/04/2025	50	0.07
USD	100,000	Toyota Motor Credit Corp 4.250% 11/01/2021	102	0.14
USD	5,000	Transcontinental Gas Pipe Line Co LLC 4.000% 15/03/2028	5	0.01
USD	50,000	Transcontinental Gas Pipe Line Co LLC 7.850% 01/02/2026	60	0.08
USD	30,000	Trimble Inc 4.900% 15/06/2028	29	0.04
USD	40,000	Tyson Foods Inc 3.950% 15/08/2024	40	0.06
USD	100,000	Unilever Capital Corp 1.375% 28/07/2021	96	0.13
USD	100,000	Unilever Capital Corp 3.375% 22/03/2025	100	0.14
USD	15,000	Union Electric Co 2.950% 15/06/2027	14	0.02
USD	25,000	Union Pacific Corp 2.750% 01/03/2026	23	0.03
USD	25,000	Union Pacific Corp 3.000% 15/04/2027	24	0.03
USD	25,000	Union Pacific Corp 3.200% 08/06/2021	25	0.03
USD	35,000	Union Pacific Corp 3.250% 15/08/2025	34	0.05
USD	50,000	Union Pacific Corp 3.750% 15/03/2024	50	0.07
USD	20,000	Union Pacific Corp 4.000% 01/02/2021	20	0.03
USD	50,000	United Airlines 2014-1 Class A Pass Through Trust 4.000% 11/04/2026	40	0.06
USD	100,000	United Parcel Service Inc 2.050% 01/04/2021	98	0.14
USD	40,000	United Parcel Service Inc 2.800% 15/11/2024	39	0.05
USD	20,000	United Parcel Service Inc 3.050% 15/11/2027	19	0.03
USD	74,000	United Technologies Corp 1.950% 01/11/2021	71	0.10
USD	50,000	United Technologies Corp 3.100% 01/06/2022	49	0.07
USD	50,000	United Technologies Corp 3.125% 04/05/2027	46	0.06
USD	5,000	United Technologies Corp 3.950% 16/08/2025	5	0.01
USD	100,000	United Technologies Corp 4.500% 15/04/2020	101	0.14
USD	25,000	UnitedHealth Group Inc 1.950% 15/10/2020	25	0.03
USD	30,000	UnitedHealth Group Inc 2.375% 15/10/2022	29	0.04
USD	90,000	UnitedHealth Group Inc 2.700% 15/07/2020	90	0.12
USD	50,000	UnitedHealth Group Inc 2.875% 15/03/2023	49	0.07
USD	25,000	UnitedHealth Group Inc 2.950% 15/10/2027	24	0.03
USD	55,000	UnitedHealth Group Inc 3.100% 15/03/2026	53	0.07
USD	50,000	UnitedHealth Group Inc 3.750% 15/07/2025	51	0.07
USD	100,000	US Bancorp 2.350% 29/01/2021	99	0.14
USD	60,000	US Bancorp 2.375% 22/07/2026	55	0.08
USD	100,000	US Bancorp 2.625% 24/01/2022	98	0.14
USD	55,000	US Bancorp 3.150% 27/04/2027	53	0.07
USD	50,000	US Bancorp 3.700% 30/01/2024	51	0.07
USD	35,000	US Bancorp 3.900% 26/04/2028	36	0.05
USD	50,000	Valero Energy Corp 3.400% 15/09/2026	46	0.06

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.85%) (cont)		
		United States (30 June 2018: 66.88%) (cont)		
		Corporate Bonds (cont)		
USD	40,000	Valero Energy Corp 4.350% 01/06/2028	39	0.05
USD	5,000	Valero Energy Partners LP 4.375% 15/12/2026	5	0.01
USD	30,000	Ventas Realty LP 3.100% 15/01/2023	29	0.04
USD	10,000	Ventas Realty LP 3.250% 15/10/2026	9	0.01
USD	50,000	Ventas Realty LP 3.850% 01/04/2027	48	0.07
USD	25,000	Ventas Realty LP 4.000% 01/03/2028	24	0.03
USD	25,000	VEREIT Operating Partnership LP 3.950% 15/08/2027	23	0.03
USD	30,000	VEREIT Operating Partnership LP 4.875% 01/06/2026	30	0.04
USD	30,000	Verizon Communications Inc 2.450% 01/11/2022	29	0.04
USD	30,000	Verizon Communications Inc 2.625% 15/08/2026	27	0.04
USD	50,000	Verizon Communications Inc 2.946% 15/03/2022	49	0.07
USD	30,000	Verizon Communications Inc 3.125% 16/03/2022	30	0.04
USD	51,000	Verizon Communications Inc 3.376% 15/02/2025	49	0.07
USD	25,000	Verizon Communications Inc 3.500% 01/11/2021	25	0.03
USD	65,000	Verizon Communications Inc 3.500% 01/11/2024	64	0.09
USD	60,000	Verizon Communications Inc 4.125% 16/03/2027	60	0.08
USD	50,000	Verizon Communications Inc 4.150% 15/03/2024	51	0.07
USD	50,000	Verizon Communications Inc 4.329% 21/09/2028	50	0.07
USD	25,000	Verizon Communications Inc 4.600% 01/04/2021	26	0.04
USD	85,000	Verizon Communications Inc 5.150% 15/09/2023	91	0.13
USD	50,000	Viacom Inc 3.875% 15/12/2021	50	0.07
USD	10,000	Viacom Inc 4.250% 01/09/2023	10	0.01
USD	20,000	Virginia Electric & Power Co 3.150% 15/01/2026	19	0.03
USD	50,000	Virginia Electric & Power Co 3.500% 15/03/2027	49	0.07
USD	50,000	Virginia Electric & Power Co 3.800% 01/04/2028	50	0.07
USD	55,000	Visa Inc 2.200% 14/12/2020	54	0.07
USD	30,000	Visa Inc 2.800% 14/12/2022	30	0.04
USD	30,000	Visa Inc 3.150% 14/12/2025	29	0.04
USD	50,000	VMware Inc 2.950% 21/08/2022	48	0.07
USD	20,000	VMware Inc 3.900% 21/08/2027	18	0.03
USD	25,000	Vornado Realty LP 3.500% 15/01/2025	24	0.03
USD	15,000	Vornado Realty LP 5.000% 15/01/2022	15	0.02
USD	25,000	Voya Financial Inc 3.650% 15/06/2026	24	0.03
USD	30,000	Wabtec Corp 3.450% 15/11/2026	27	0.04
USD	25,000	Wabtec Corp 4.150% 15/03/2024	24	0.03
USD	25,000	Wabtec Corp 4.700% 15/09/2028	24	0.03
USD	50,000	Wachovia Corp 7.574% 01/08/2026	59	0.08
USD	50,000	Walgreens Boots Alliance Inc 3.300% 18/11/2021	50	0.07
USD	55,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	52	0.07
USD	20,000	Walmart Inc 1.900% 15/12/2020	20	0.03
USD	25,000	Walmart Inc 2.350% 15/12/2022	24	0.03
USD	5,000	Walmart Inc 2.650% 15/12/2024	5	0.01
USD	100,000	Walmart Inc 3.125% 23/06/2021	101	0.14
USD	75,000	Walmart Inc 3.300% 22/04/2024	75	0.10
USD	75,000	Walmart Inc 3.550% 26/06/2025	76	0.10
USD	50,000	Walmart Inc 3.700% 26/06/2028	51	0.07
USD	15,000	Walmart Inc 5.875% 05/04/2027	17	0.02
USD	35,000	Walt Disney Co 1.850% 30/07/2026	31	0.04
USD	150,000	Walt Disney Co 1.950% 04/03/2020	149	0.21
USD	30,000	Walt Disney Co 2.350% 01/12/2022	29	0.04
USD	25,000	Walt Disney Co 3.000% 13/02/2026	24	0.03
USD	40,000	Warner Media LLC 3.400% 15/06/2022	39	0.05
USD	50,000	Warner Media LLC 3.600% 15/07/2025	47	0.07
USD	50,000	Warner Media LLC 3.800% 15/02/2027	47	0.07
USD	25,000	Washington Prime Group LP 5.950% 15/08/2024	22	0.03
USD	10,000	Waste Management Inc 2.400% 15/05/2023	10	0.01
USD	50,000	Waste Management Inc 3.125% 01/03/2025	49	0.07
USD	65,000	Wells Fargo & Co 2.100% 26/07/2021	63	0.09
USD	25,000	Wells Fargo & Co 2.150% 30/01/2020	25	0.03
USD	50,000	Wells Fargo & Co 2.500% 04/03/2021	49	0.07
USD	25,000	Wells Fargo & Co 2.550% 07/12/2020	25	0.03
USD	75,000	Wells Fargo & Co 2.600% 22/07/2020	74	0.10
USD	75,000	Wells Fargo & Co 3.000% 19/02/2025	71	0.10
USD	50,000	Wells Fargo & Co 3.000% 23/10/2026	46	0.06
USD	50,000	Wells Fargo & Co 3.069% 24/01/2023	49	0.07
USD	75,000	Wells Fargo & Co 3.300% 09/09/2024	73	0.10
USD	20,000	Wells Fargo & Co 3.450% 13/02/2023	20	0.03
USD	50,000	Wells Fargo & Co 3.500% 08/03/2022	50	0.07
USD	95,000	Wells Fargo & Co 3.550% 29/09/2025	92	0.13
USD	75,000	Wells Fargo & Co 3.584% 22/05/2028	72	0.10
USD	50,000	Wells Fargo & Co 4.300% 22/07/2027	49	0.07
USD	175,000	Wells Fargo & Co 4.600% 01/04/2021	179	0.25
USD	90,000	Welltower Inc 4.000% 01/06/2025	88	0.12
USD	25,000	Welltower Inc 4.250% 15/04/2028	25	0.03
USD	25,000	Western Gas Partners LP 3.950% 01/06/2025	23	0.03
USD	25,000	Western Gas Partners LP 4.650% 01/07/2026	24	0.03
USD	5,000	Westlake Chemical Corp 3.600% 15/08/2026	5	0.01
USD	25,000	Williams Cos Inc 3.600% 15/03/2022	25	0.03
USD	50,000	Williams Cos Inc 3.750% 15/06/2027	47	0.07
USD	25,000	Williams Cos Inc 4.000% 15/09/2025	24	0.03
USD	50,000	Williams Cos Inc 4.125% 15/11/2020	50	0.07
USD	25,000	Willis North America Inc 4.500% 15/09/2028	24	0.03
USD	50,000	WRKCo Inc 4.000% 15/03/2028	48	0.07
USD	40,000	Xcel Energy Inc 4.000% 15/06/2028	40	0.06
USD	35,000	Xilinx Inc 2.950% 01/06/2024	33	0.05
USD	5,000	Xylem Inc 3.250% 01/11/2026	5	0.01
USD	25,000	Zimmer Biomet Holdings Inc 2.700% 01/04/2020	25	0.03
USD	50,000	Zimmer Biomet Holdings Inc 3.150% 01/04/2022	49	0.07
USD	40,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	38	0.05
USD	25,000	Zoetis Inc 3.000% 12/09/2027	23	0.03
USD	10,000	Zoetis Inc 3.250% 01/02/2023	10	0.01
USD	35,000	Zoetis Inc 4.500% 13/11/2025	36	0.05
		Government Bonds		
USD	50,000	State of California Department of Water Resources Power Supply Revenue 2.000% 01/05/2022	48	0.07
		Total United States	**48,279**	**66.22**
		Uruguay (30 June 2018: 0.26%)		
		Government Bonds		
USD	50,000	Uruguay Government International Bond 4.375% 27/10/2027	50	0.07
USD	25,000	Uruguay Government International Bond 4.500% 14/08/2024	26	0.03
USD	50,000	Uruguay Government International Bond 8.000% 18/11/2022	56	0.08
		Total Uruguay	**132**	**0.18**
		Total bonds	**71,791**	**98.47**

Schedule of Investments (unaudited) (continued)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Total value of investments	**71,791**	**98.47**
		Cash equivalents (30 June 2018: 0.04%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.04%)		
USD	162,738	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund**	163	0.22
		Cash†	**308**	**0.42**
		Other net assets	**645**	**0.89**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**72,907**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	53,201	72.96
Transferable securities traded on another regulated market	18,464	25.32
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	126	0.17
UCITS collective investment schemes - Money Market Funds	163	0.23
Other assets	963	1.32
Total current assets	**72,917**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.87%)		
		Bonds (30 June 2018: 98.87%)		
		Australia (30 June 2018: 0.75%)		
		Corporate Bonds		
EUR	100,000	APT Pipelines Ltd 1.375% 22/03/2022	102	0.01
EUR	150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	160	0.01
EUR	200,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	207	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	200	0.01
EUR	108,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	104	0.01
EUR	500,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024^	551	0.03
EUR	400,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	449	0.03
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	208	0.01
EUR	200,000	Bank of Queensland Ltd 0.500% 10/07/2022	202	0.01
EUR	250,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	253	0.01
EUR	175,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	174	0.01
EUR	275,000	BHP Billiton Finance Ltd 5.625% 22/10/2079^	317	0.02
EUR	600,000	Commonwealth Bank of Australia 0.375% 24/04/2023	602	0.03
EUR	500,000	Commonwealth Bank of Australia 0.500% 27/07/2026^	489	0.03
EUR	400,000	Commonwealth Bank of Australia 1.125% 18/01/2028	393	0.02
EUR	450,000	Commonwealth Bank of Australia 2.000% 22/04/2027	451	0.03
EUR	50,000	Commonwealth Bank of Australia 5.500% 06/08/2019	52	0.00
EUR	400,000	Macquarie Bank Ltd 1.000% 16/09/2019	403	0.02
EUR	125,000	National Australia Bank Ltd 0.250% 28/03/2022	126	0.01
EUR	600,000	National Australia Bank Ltd 0.625% 30/08/2023	596	0.03
EUR	150,000	National Australia Bank Ltd 0.625% 10/11/2023	149	0.01
EUR	226,000	National Australia Bank Ltd 0.875% 20/01/2022	229	0.01
EUR	750,000	National Australia Bank Ltd 0.875% 16/11/2022	769	0.04
EUR	177,000	National Australia Bank Ltd 1.250% 18/05/2026	178	0.01
EUR	250,000	National Australia Bank Ltd 2.000% 12/11/2020	259	0.01
EUR	202,000	National Australia Bank Ltd 2.750% 08/08/2022	218	0.01
EUR	50,000	National Australia Bank Ltd 4.000% 13/07/2020	53	0.00
EUR	200,000	Optus Finance Pty Ltd 3.500% 15/09/2020	211	0.01
EUR	150,000	Origin Energy Finance Ltd 2.500% 23/10/2020	155	0.01
EUR	200,000	Origin Energy Finance Ltd 2.875% 11/10/2019	204	0.01
EUR	100,000	Scentre Group Trust 1 2.250% 16/07/2024	106	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	103	0.01
EUR	150,000	Scentre Group Trust 2 3.250% 11/09/2023	166	0.01
EUR	200,000	SGSP Australia Assets Pty Ltd 2.000% 30/06/2022	210	0.01
EUR	125,000	Telstra Corp Ltd 1.125% 14/04/2026	124	0.01
EUR	150,000	Telstra Corp Ltd 2.500% 15/09/2023	163	0.01
EUR	200,000	Telstra Corp Ltd 3.750% 16/05/2022	222	0.01
EUR	400,000	Telstra Corp Ltd 3.750% 16/05/2022	444	0.02
EUR	100,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	103	0.01
EUR	100,000	Wesfarmers Ltd 1.250% 07/10/2021	103	0.01
EUR	100,000	Wesfarmers Ltd 2.750% 02/08/2022	108	0.01
		Australia (30 June 2018: 0.75%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Westpac Banking Corp 0.500% 04/12/2023	201	0.01
EUR	300,000	Westpac Banking Corp 0.500% 16/01/2025	298	0.02
EUR	850,000	Westpac Banking Corp 0.625% 14/01/2022	863	0.05
EUR	500,000	Westpac Banking Corp 0.875% 17/04/2027	491	0.03
EUR	400,000	Westpac Banking Corp 1.125% 05/09/2027	398	0.02
EUR	100,000	Westpac Banking Corp 1.375% 17/04/2020	102	0.01
EUR	400,000	Westpac Banking Corp 1.500% 24/03/2021	414	0.02
		Total Australia	**13,083**	**0.74**
		Austria (30 June 2018: 2.80%)		
		Corporate Bonds		
EUR	400,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 1.375% 09/04/2021	416	0.02
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.750% 11/06/2032	241	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	202	0.01
EUR	500,000	Erste Group Bank AG 0.250% 26/06/2024	498	0.03
EUR	600,000	Erste Group Bank AG 3.500% 08/02/2022	666	0.04
EUR	200,000	Erste Group Bank AG 4.000% 20/01/2021	217	0.01
EUR	200,000	Hypo Tirol Bank AG 0.500% 11/02/2021	202	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	204	0.01
EUR	100,000	Hypo Vorarlberg Bank AG 1.250% 23/04/2020	102	0.01
EUR	500,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.750% 22/09/2021	510	0.03
EUR	200,000	KA Finanz AG 1.625% 19/02/2021	207	0.01
EUR	300,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032	259	0.01
EUR	125,000	Novomatic AG 1.625% 20/09/2023	125	0.01
EUR	300,000	OeBB-Infrastruktur AG 1.000% 18/11/2024	314	0.02
EUR	300,000	OeBB-Infrastruktur AG 2.250% 04/07/2023	331	0.02
EUR	300,000	OeBB-Infrastruktur AG 3.000% 24/10/2033	372	0.02
EUR	150,000	OeBB-Infrastruktur AG 3.375% 18/05/2032	192	0.01
EUR	100,000	OeBB-Infrastruktur AG 3.500% 19/10/2020	107	0.01
EUR	250,000	OeBB-Infrastruktur AG 3.500% 19/10/2026	307	0.02
EUR	450,000	OeBB-Infrastruktur AG 3.625% 13/07/2021	495	0.03
EUR	225,000	OMV AG 0.750% 04/12/2023	226	0.01
EUR	150,000	OMV AG 1.750% 25/11/2019	152	0.01
EUR	200,000	OMV AG 2.875%*	192	0.01
EUR	200,000	OMV AG 3.500% 27/09/2027^	233	0.01
EUR	400,000	Raiffeisen Bank International AG 1.000% 04/12/2023	399	0.02
EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	112	0.01
EUR	300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	304	0.02
EUR	150,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 2.125% 12/09/2022	162	0.01
EUR	200,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	196	0.01
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	102	0.01
EUR	200,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	202	0.01
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	114	0.01
EUR	92,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	99	0.00

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Austria (30 June 2018: 2.80%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022^	334	0.02
EUR	300,000	UniCredit Bank Austria AG 0.750% 25/02/2025	306	0.02
EUR	100,000	UniCredit Bank Austria AG 1.875% 29/10/2020	104	0.01
EUR	200,000	UniCredit Bank Austria AG 2.375% 22/01/2024	221	0.01
EUR	400,000	Verbund AG 1.500% 20/11/2024	419	0.02
EUR	200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046	204	0.01
		Government Bonds		
EUR	500,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.625% 15/09/2022^	515	0.03
EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 3.375% 22/09/2025	241	0.01
EUR	1,800,000	Republic of Austria Government Bond 0.000% 20/09/2022	1,821	0.10
EUR	1,600,000	Republic of Austria Government Bond 0.000% 15/07/2023	1,614	0.09
EUR	2,525,000	Republic of Austria Government Bond 0.500% 20/04/2027	2,548	0.14
EUR	2,000,000	Republic of Austria Government Bond 0.750% 20/10/2026	2,069	0.12
EUR	2,000,000	Republic of Austria Government Bond 0.750% 20/02/2028	2,047	0.12
EUR	1,050,000	Republic of Austria Government Bond 1.200% 20/10/2025	1,126	0.06
EUR	850,000	Republic of Austria Government Bond 1.500% 20/02/2047	883	0.05
EUR	500,000	Republic of Austria Government Bond 1.500% 02/11/2086	473	0.03
EUR	1,100,000	Republic of Austria Government Bond 1.650% 21/10/2024	1,208	0.07
EUR	1,650,000	Republic of Austria Government Bond 1.750% 20/10/2023	1,804	0.10
EUR	600,000	Republic of Austria Government Bond 2.100% 20/09/2117	700	0.04
EUR	1,300,000	Republic of Austria Government Bond 2.400% 23/05/2034	1,569	0.09
EUR	1,200,000	Republic of Austria Government Bond 3.150% 20/06/2044	1,706	0.10
EUR	1,500,000	Republic of Austria Government Bond 3.400% 22/11/2022	1,719	0.10
EUR	2,550,000	Republic of Austria Government Bond 3.500% 15/09/2021	2,831	0.16
EUR	1,985,000	Republic of Austria Government Bond 3.650% 20/04/2022	2,251	0.13
EUR	600,000	Republic of Austria Government Bond 3.800% 26/01/2062	1,051	0.06
EUR	1,900,000	Republic of Austria Government Bond 3.900% 15/07/2020	2,032	0.12
EUR	2,300,000	Republic of Austria Government Bond 4.150% 15/03/2037	3,496	0.20
EUR	1,500,000	Republic of Austria Government Bond 4.850% 15/03/2026	2,001	0.11
EUR	380,000	Republic of Austria Government Bond 6.250% 15/07/2027	568	0.03
		Total Austria	**46,321**	**2.63**
		Belgium (30 June 2018: 3.98%)		
		Corporate Bonds		
EUR	77,000	Anheuser-Busch InBev SA/NV 0.800% 20/04/2023	77	0.00
EUR	300,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	303	0.02
EUR	200,000	Anheuser-Busch InBev SA/NV 1.150% 22/01/2027	192	0.01
EUR	450,000	Anheuser-Busch InBev SA/NV 1.500% 17/03/2025^	458	0.03
EUR	496,000	Anheuser-Busch InBev SA/NV 1.500% 18/04/2030	466	0.03
EUR	100,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	102	0.01
EUR	100,000	Anheuser-Busch InBev SA/NV 1.950% 30/09/2021	104	0.01
EUR	100,000	Anheuser-Busch InBev SA/NV 2.000% 16/12/2019	102	0.01
EUR	300,000	Anheuser-Busch InBev SA/NV 2.000% 17/03/2028^	304	0.02
EUR	250,000	Anheuser-Busch InBev SA/NV 2.000% 23/01/2035	230	0.01
EUR	200,000	Anheuser-Busch InBev SA/NV 2.250% 24/09/2020	207	0.01
EUR	100,000	Anheuser-Busch InBev SA/NV 2.700% 31/03/2026	108	0.01
EUR	450,000	Anheuser-Busch InBev SA/NV 2.750% 17/03/2036	453	0.02
EUR	400,000	Anheuser-Busch InBev SA/NV 2.875% 25/09/2024	440	0.02
EUR	150,000	Anheuser-Busch InBev SA/NV 4.000% 02/06/2021	163	0.01
EUR	300,000	Argenta Spaarbank NV 3.875% 24/05/2026	317	0.02
EUR	400,000	Belfius Bank SA 0.625% 14/10/2021	408	0.02
EUR	300,000	Belfius Bank SA 0.750% 12/09/2022	298	0.02
EUR	300,000	Belfius Bank SA 0.750% 10/02/2025	305	0.02
EUR	100,000	Belfius Bank SA 1.000% 26/10/2024	98	0.00
EUR	200,000	Belfius Bank SA 1.000% 12/06/2028	202	0.01
EUR	100,000	Belfius Bank SA 2.125% 30/01/2023	108	0.01
EUR	400,000	BNP Paribas Fortis SA 0.875% 22/03/2028	400	0.02
EUR	200,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	202	0.01
EUR	200,000	Elia System Operator SA/NV 1.500% 05/09/2028	200	0.01
EUR	200,000	Elia System Operator SA/NV 2.750%*	196	0.01
EUR	100,000	Elia System Operator SA/NV 3.000% 07/04/2029	113	0.01
EUR	100,000	Elia System Operator SA/NV 3.250% 04/04/2028	115	0.01
EUR	250,000	Euroclear Bank SA/NV 0.500% 10/07/2023	250	0.01
EUR	100,000	FLUVIUS System Operator CVBA 1.750% 04/12/2026	106	0.01
EUR	200,000	FLUVIUS System Operator CVBA 2.750% 30/11/2022	218	0.01
EUR	100,000	FLUVIUS System Operator CVBA 2.875% 09/10/2023	111	0.01
EUR	300,000	ING Belgium SA 0.500% 01/10/2021^	305	0.02
EUR	200,000	KBC Bank NV 0.450% 22/01/2022^	203	0.01
EUR	100,000	KBC Bank NV 0.750% 08/03/2026	101	0.00
EUR	200,000	KBC Bank NV 1.250% 28/05/2020	204	0.01
EUR	200,000	KBC Bank NV 2.000% 31/01/2023	216	0.01
EUR	500,000	KBC Group NV 0.750% 01/03/2022	501	0.03
EUR	100,000	KBC Group NV 1.000% 26/04/2021	101	0.00
EUR	300,000	KBC Group NV 1.625% 18/09/2029	290	0.02
EUR	400,000	Proximus SADP 2.375% 04/04/2024	433	0.02
EUR	100,000	RESA SA 1.000% 22/07/2026	99	0.00
EUR	100,000	Solvay SA 2.750% 02/12/2027^	108	0.01
		Government Bonds		
EUR	100,000	Flemish Community 1.000% 13/10/2036	91	0.00
EUR	300,000	Flemish Community 1.500% 12/07/2038	291	0.02
EUR	1,200,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	1,214	0.07
EUR	2,400,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	2,443	0.14
EUR	2,200,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	2,272	0.13

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Belgium (30 June 2018: 3.98%) (cont)		
		Government Bonds (cont)		
EUR	1,700,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	1,723	0.10
EUR	2,300,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028^	2,307	0.13
EUR	2,000,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,077	0.12
EUR	1,950,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031^	1,935	0.11
EUR	500,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	503	0.03
EUR	700,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	696	0.04
EUR	1,950,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	1,880	0.11
EUR	1,300,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,386	0.08
EUR	500,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	508	0.03
EUR	250,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	254	0.01
EUR	1,829,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023^	2,027	0.11
EUR	800,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	851	0.05
EUR	2,950,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	3,353	0.19
EUR	1,400,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	1,737	0.10
EUR	2,900,000	Kingdom of Belgium Government Bond 3.750% 28/09/2020	3,119	0.18
EUR	1,450,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	2,088	0.12
EUR	1,900,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	2,171	0.12
EUR	1,056,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032^	1,434	0.08
EUR	2,983,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	3,368	0.19
EUR	2,350,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	2,751	0.16
EUR	2,391,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	3,584	0.20
EUR	3,850,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	4,971	0.28
EUR	3,175,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	4,883	0.28
EUR	3,276,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	4,678	0.26
		Total Belgium	**70,512**	**4.00**
		Bermuda (30 June 2018: 0.02%)		
		Corporate Bonds		
EUR	350,000	Bacardi Ltd 2.750% 03/07/2023	369	0.02
		Total Bermuda	**369**	**0.02**
		British Virgin Islands (30 June 2018: 0.11%)		
		Corporate Bonds		
EUR	100,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	96	0.00
		British Virgin Islands (30 June 2018: 0.11%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Global Switch Holdings Ltd 1.500% 31/01/2024	98	0.01
EUR	175,000	Global Switch Holdings Ltd 2.250% 31/05/2027	168	0.01
EUR	100,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	89	0.00
EUR	300,000	Sinopec Group Overseas Development 2015 Ltd 1.000% 28/04/2022	304	0.02
EUR	350,000	State Grid Overseas Investment 2016 Ltd 1.250% 19/05/2022	356	0.02
EUR	116,000	Talent Yield Euro Ltd 1.435% 07/05/2020	116	0.01
EUR	100,000	Talent Yield European Ltd 1.300% 21/04/2022	99	0.01
		Total British Virgin Islands	**1,326**	**0.08**
		Bulgaria (30 June 2018: 0.08%)		
		Government Bonds		
EUR	800,000	Bulgaria Government International Bond 2.000% 26/03/2022	852	0.05
EUR	200,000	Bulgaria Government International Bond 2.625% 26/03/2027	221	0.01
EUR	200,000	Bulgaria Government International Bond 3.125% 26/03/2035	213	0.01
		Total Bulgaria	**1,286**	**0.07**
		Canada (30 June 2018: 0.71%)		
		Corporate Bonds		
EUR	100,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	99	0.00
EUR	425,000	Bank of Montreal 0.100% 20/10/2023	421	0.02
EUR	200,000	Bank of Montreal 0.125% 19/04/2021	201	0.01
EUR	300,000	Bank of Montreal 0.200% 26/01/2023^	300	0.02
EUR	300,000	Bank of Montreal 0.375% 05/08/2020^	302	0.02
EUR	125,000	Bank of Montreal 0.750% 21/09/2022	128	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022^	201	0.01
EUR	600,000	Bank of Nova Scotia 0.375% 23/10/2023	602	0.03
EUR	300,000	Bank of Nova Scotia 0.500% 23/07/2020	303	0.02
EUR	500,000	Bank of Nova Scotia 0.500% 22/01/2025	500	0.03
EUR	500,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	498	0.03
EUR	350,000	Canadian Imperial Bank of Commerce 0.375% 15/10/2019	352	0.02
EUR	300,000	CPPIB Capital Inc 0.375% 20/06/2024	301	0.02
EUR	100,000	Great-West Lifeco Inc 1.750% 07/12/2026	100	0.00
EUR	250,000	Magna International Inc 1.500% 25/09/2027^	244	0.01
EUR	125,000	Magna International Inc 1.900% 24/11/2023	130	0.01
EUR	375,000	National Bank of Canada 0.000% 29/09/2023	370	0.02
EUR	250,000	National Bank of Canada 0.500% 26/01/2022	253	0.01
EUR	100,000	National Bank of Canada 1.500% 25/03/2021	103	0.01
EUR	500,000	Royal Bank of Canada 0.500% 16/12/2020	506	0.03
EUR	400,000	Royal Bank of Canada 0.625% 10/09/2025^	401	0.02
EUR	500,000	Royal Bank of Canada 1.625% 04/08/2020	514	0.03
EUR	500,000	Toronto-Dominion Bank 0.250% 27/04/2022^	503	0.03
EUR	200,000	Toronto-Dominion Bank 0.375% 12/01/2021	202	0.01
EUR	300,000	Toronto-Dominion Bank 0.500% 15/06/2020	303	0.02
EUR	350,000	Toronto-Dominion Bank 0.500% 03/04/2024	352	0.02
EUR	200,000	Toronto-Dominion Bank 0.625% 29/07/2019	201	0.01
EUR	100,000	Toronto-Dominion Bank 0.625% 08/03/2021	101	0.01
EUR	500,000	Toronto-Dominion Bank 0.625% 20/07/2023	500	0.03
EUR	200,000	Total Capital Canada Ltd 1.875% 09/07/2020	206	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Canada (30 June 2018: 0.71%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Total Capital Canada Ltd 2.125% 18/09/2029^	534	0.03
		Government Bonds		
EUR	250,000	Canada Government International Bond 3.500% 13/01/2020	260	0.01
EUR	200,000	Province of British Columbia Canada 0.875% 08/10/2025	207	0.01
EUR	300,000	Province of Ontario Canada 0.625% 17/04/2025	303	0.02
EUR	500,000	Province of Ontario Canada 0.875% 21/01/2025	514	0.03
EUR	650,000	Province of Ontario Canada 3.000% 28/09/2020	687	0.04
EUR	650,000	Province of Quebec Canada 0.875% 04/05/2027	658	0.04
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	200	0.01
EUR	200,000	Province of Quebec Canada 1.125% 28/10/2025	208	0.01
EUR	400,000	Province of Quebec Canada 2.250% 17/07/2023	439	0.03
		Total Canada	**13,207**	**0.75**
		Cayman Islands (30 June 2018: 0.11%)		
		Corporate Bonds		
EUR	150,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	146	0.01
EUR	500,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	488	0.03
EUR	300,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	303	0.02
EUR	143,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	141	0.01
EUR	100,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	110	0.00
EUR	100,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	103	0.00
EUR	150,000	XLIT Ltd 3.250% 29/06/2047	145	0.01
		Total Cayman Islands	**1,436**	**0.08**
		Chile (30 June 2018: 0.09%)		
		Corporate Bonds		
EUR	400,000	Corp Nacional del Cobre de Chile 2.250% 09/07/2024	422	0.02
		Government Bonds		
EUR	400,000	Chile Government International Bond 1.440% 01/02/2029	393	0.03
EUR	200,000	Chile Government International Bond 1.750% 20/01/2026	208	0.01
		Total Chile	**1,023**	**0.06**
		Colombia (30 June 2018: 0.02%)		
		Government Bonds		
EUR	300,000	Colombia Government International Bond 3.875% 22/03/2026^	340	0.02
		Total Colombia	**340**	**0.02**
		Cyprus (30 June 2018: Nil)		
		Government Bonds		
EUR	500,000	Cyprus Government International Bond 2.750% 27/06/2024	536	0.03
EUR	500,000	Cyprus Government International Bond 3.875% 06/05/2022	555	0.03
		Total Cyprus	**1,091**	**0.06**
		Czech Republic (30 June 2018: 0.11%)		
		Corporate Bonds		
EUR	378,000	CEZ AS 4.875% 16/04/2025	454	0.03
EUR	378,000	CEZ AS 5.000% 19/10/2021	426	0.02
EUR	150,000	EP Infrastructure AS 1.659% 26/04/2024	138	0.01
EUR	200,000	NET4GAS sro 2.500% 28/07/2021	209	0.01
		Government Bonds		
EUR	500,000	Czech Republic International 3.625% 14/04/2021	543	0.03
EUR	400,000	Czech Republic International 3.875% 24/05/2022	453	0.03
		Total Czech Republic	**2,223**	**0.13**
		Denmark (30 June 2018: 0.39%)		
		Corporate Bonds		
EUR	400,000	AP Moller - Maersk A/S 1.750% 16/03/2026	381	0.02
EUR	150,000	Carlsberg Breweries A/S 2.500% 28/05/2024	161	0.01
EUR	300,000	Danfoss A/S 1.375% 23/02/2022	307	0.02
EUR	450,000	Danske Bank A/S 0.125% 09/03/2021	452	0.02
EUR	750,000	Danske Bank A/S 0.125% 14/02/2022	751	0.04
EUR	100,000	Danske Bank A/S 0.750% 04/05/2020	101	0.00
EUR	300,000	Danske Bank A/S 0.750% 02/06/2023	297	0.02
EUR	540,000	Danske Bank A/S 0.875% 22/05/2023	521	0.03
EUR	100,000	Danske Bank A/S 2.750% 19/05/2026	103	0.00
EUR	100,000	Danske Bank A/S 4.125% 26/11/2019	104	0.01
EUR	225,000	ISS Global A/S 1.500% 31/08/2027	218	0.01
EUR	300,000	Jyske Bank A/S 0.625% 14/04/2021^	301	0.02
EUR	500,000	Jyske Realkredit A/S 0.250% 01/04/2021	503	0.03
EUR	150,000	Nykredit Realkredit A/S 0.875% 13/06/2019	150	0.01
EUR	450,000	Nykredit Realkredit A/S 2.750% 17/11/2027	467	0.03
EUR	200,000	Orsted A/S 1.500% 26/11/2029	201	0.01
EUR	150,000	Orsted A/S 6.250% 26/06/3013	168	0.01
		Government Bonds		
EUR	100,000	Kommunekredit 0.250% 29/03/2023	101	0.01
EUR	250,000	Kommunekredit 0.250% 15/05/2023	253	0.01
EUR	800,000	Kommunekredit 0.250% 16/02/2024	804	0.05
		Total Denmark	**6,344**	**0.36**
		Estonia (30 June 2018: 0.01%)		
		Corporate Bonds		
EUR	400,000	Eesti Energia AS 2.384% 22/09/2023	415	0.02
		Total Estonia	**415**	**0.02**
		Finland (30 June 2018: 1.38%)		
		Corporate Bonds		
EUR	150,000	Aktia Bank Oyj 0.250% 31/03/2022	151	0.01
EUR	300,000	Danske Kiinnitysluottopankki Oyj 0.250% 26/11/2020	302	0.02
EUR	150,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021	165	0.01
EUR	300,000	Elisa Oyj 0.875% 17/03/2024	298	0.02
EUR	500,000	Finnvera Oyj 1.125% 17/05/2032	508	0.03
EUR	200,000	Fortum Oyj 2.250% 06/09/2022	210	0.01
EUR	250,000	Fortum Oyj 6.000% 20/03/2019	253	0.01
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024	98	0.00
EUR	100,000	Kojamo Oyj 1.625% 07/03/2025	97	0.00
EUR	900,000	Nordea Bank Abp 0.875% 26/06/2023	895	0.05
EUR	100,000	Nordea Bank Abp 1.000% 07/09/2026	99	0.01
EUR	500,000	Nordea Bank Abp 1.125% 12/02/2025	513	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Finland (30 June 2018: 1.38%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	Nordea Bank Abp 2.000% 17/02/2021	260	0.01
EUR	250,000	Nordea Bank Abp 2.000% 17/02/2021	260	0.01
EUR	100,000	Nordea Bank Abp 4.000% 29/06/2020	106	0.01
EUR	300,000	Nordea Bank Abp 4.000% 29/03/2021	322	0.02
EUR	100,000	Nordea Bank Abp 4.500% 26/03/2020	105	0.01
EUR	200,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	201	0.01
EUR	100,000	Nordea Mortgage Bank Plc 0.125% 17/06/2020	101	0.01
EUR	175,000	Nordea Mortgage Bank Plc 0.250% 21/11/2023	175	0.01
EUR	400,000	Nordea Mortgage Bank Plc 0.625% 23/05/2025^	405	0.02
EUR	300,000	Nordea Mortgage Bank Plc 0.625% 17/03/2027	299	0.02
EUR	100,000	Nordea Mortgage Bank Plc 1.375% 15/01/2020	102	0.01
EUR	375,000	Nordea Mortgage Bank Plc 1.375% 28/02/2033^	380	0.02
EUR	100,000	Nordea Mortgage Bank Plc 4.000% 10/02/2021	109	0.01
EUR	400,000	OP Corporate Bank plc 0.875% 21/06/2021	407	0.02
EUR	300,000	OP Corporate Bank plc 5.750% 28/02/2022	346	0.02
EUR	350,000	OP Mortgage Bank 0.250% 11/05/2023^	352	0.02
EUR	275,000	OP Mortgage Bank 0.250% 13/03/2024	275	0.02
EUR	400,000	OP Mortgage Bank 0.625% 01/09/2025	404	0.02
EUR	500,000	OP Mortgage Bank 1.500% 17/03/2021	519	0.03
EUR	375,000	Sampo Oyj 1.500% 16/09/2021	387	0.02
EUR	125,000	Sampo Oyj 1.625% 21/02/2028	122	0.01
EUR	200,000	Sampo Oyj 2.250% 27/09/2030	199	0.01
EUR	250,000	SP-Kiinnitysluottopankki Oyj 0.100% 29/11/2021	251	0.01
		Government Bonds		
EUR	700,000	Finland Government Bond 0.000% 15/04/2022	708	0.04
EUR	700,000	Finland Government Bond 0.000% 15/09/2023	705	0.04
EUR	750,000	Finland Government Bond 0.375% 15/09/2020	762	0.04
EUR	1,000,000	Finland Government Bond 0.500% 15/04/2026	1,020	0.06
EUR	800,000	Finland Government Bond 0.500% 15/09/2027	806	0.05
EUR	600,000	Finland Government Bond 0.500% 15/09/2028	598	0.03
EUR	1,000,000	Finland Government Bond 0.750% 15/04/2031	1,002	0.06
EUR	750,000	Finland Government Bond 0.875% 15/09/2025	787	0.04
EUR	900,000	Finland Government Bond 1.125% 15/04/2034	928	0.05
EUR	300,000	Finland Government Bond 1.375% 15/04/2047	317	0.02
EUR	1,000,000	Finland Government Bond 1.500% 15/04/2023^	1,075	0.06
EUR	900,000	Finland Government Bond 1.625% 15/09/2022	966	0.06
EUR	1,000,000	Finland Government Bond 2.000% 15/04/2024	1,110	0.06
EUR	630,000	Finland Government Bond 2.625% 04/07/2042^	843	0.05
EUR	900,000	Finland Government Bond 2.750% 04/07/2028^	1,091	0.06
EUR	1,350,000	Finland Government Bond 3.500% 15/04/2021	1,475	0.08
EUR	800,000	Finland Government Bond 4.000% 04/07/2025	1,004	0.06
EUR	500,000	Finnvera Oyj 0.625% 19/11/2021	513	0.03
EUR	350,000	Municipality Finance Plc 0.625% 26/11/2026	355	0.02
		Total Finland	**25,741**	**1.46**
		France (30 June 2018: 22.03%)		
		Corporate Bonds		
EUR	100,000	Accor SA 2.375% 17/09/2023	106	0.01
EUR	400,000	Accor SA 2.625% 05/02/2021	418	0.02
EUR	100,000	Aeroports de Paris 2.125% 11/10/2038	103	0.01
EUR	400,000	Aeroports de Paris 3.875% 15/02/2022	447	0.02
EUR	50,000	Aeroports de Paris 3.886% 10/05/2020	53	0.00
		France (30 June 2018: 22.03%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Aeroports de Paris 4.000% 08/07/2021	220	0.01
EUR	100,000	Air Liquide Finance SA 0.500% 13/06/2022	101	0.01
EUR	300,000	Air Liquide Finance SA 0.750% 13/06/2024	302	0.02
EUR	100,000	Air Liquide Finance SA 1.250% 03/06/2025	103	0.01
EUR	200,000	Air Liquide Finance SA 1.250% 13/06/2028	202	0.01
EUR	50,000	Air Liquide Finance SA 3.889% 09/06/2020	53	0.00
EUR	200,000	ALD SA 0.875% 18/07/2022	196	0.01
EUR	200,000	Alstom SA 3.000% 08/07/2019	203	0.01
EUR	100,000	Altarea SCA 2.250% 05/07/2024	98	0.00
EUR	100,000	Altareit SCA 2.875% 02/07/2025	93	0.00
EUR	100,000	APRR SA 1.125% 15/01/2021	102	0.01
EUR	200,000	APRR SA 1.125% 09/01/2026	201	0.01
EUR	200,000	APRR SA 1.250% 06/01/2027	204	0.01
EUR	200,000	APRR SA 1.500% 25/01/2030	201	0.01
EUR	200,000	APRR SA 1.500% 17/01/2033	195	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	204	0.01
EUR	500,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	548	0.03
EUR	200,000	Arkea Home Loans SFH SA 4.500% 13/04/2021	221	0.01
EUR	100,000	Arkema SA 1.500% 20/01/2025	102	0.01
EUR	100,000	Arkema SA 1.500% 20/04/2027	99	0.00
EUR	300,000	Atos SE 1.750% 07/05/2025	302	0.02
EUR	200,000	Auchan Holding SADIR 2.250% 06/04/2023^	202	0.01
EUR	100,000	Auchan Holding SADIR 2.375% 12/12/2022^	102	0.01
EUR	400,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	396	0.02
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	100	0.00
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	100	0.00
EUR	300,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	316	0.02
EUR	50,000	Autoroutes du Sud de la France SA 7.375% 20/03/2019	51	0.00
EUR	200,000	AXA Bank Europe SCF 0.125% 14/03/2022	201	0.01
EUR	500,000	AXA Bank Europe SCF 3.500% 05/11/2020	534	0.03
EUR	100,000	AXA SA 1.125% 15/05/2028	102	0.01
EUR	250,000	AXA SA 3.250% 28/05/2049	238	0.01
EUR	250,000	AXA SA 3.375% 06/07/2047^	250	0.01
EUR	100,000	AXA SA 3.875%*	101	0.00
EUR	200,000	AXA SA 3.941%*	207	0.01
EUR	200,000	AXA SA 5.125% 04/07/2043	224	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA 0.250% 14/06/2019	401	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	300	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	294	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	102	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	100	0.00
EUR	300,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028	300	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	310	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	96	0.00

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		France (30 June 2018: 22.03%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Banque Federative du Credit Mutuel SA 2.000% 19/09/2019	203	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	301	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	219	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	111	0.01
EUR	375,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024	395	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	210	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	532	0.03
EUR	200,000	BNP Paribas Cardif SA 4.032%*	198	0.01
EUR	500,000	BNP Paribas Home Loan SFH SA 0.250% 02/09/2021	505	0.03
EUR	200,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	207	0.01
EUR	300,000	BNP Paribas Home Loan SFH SA 1.375% 17/06/2020	307	0.02
EUR	100,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	110	0.01
EUR	200,000	BNP Paribas Home Loan SFH SA 3.750% 11/01/2021	216	0.01
EUR	100,000	BNP Paribas Home Loan SFH SA 3.875% 12/07/2021	110	0.01
EUR	50,000	BNP Paribas Public Sector SCF SA 3.750% 26/02/2020	52	0.00
EUR	475,000	BNP Paribas SA 0.750% 11/11/2022	480	0.03
EUR	377,000	BNP Paribas SA 1.125% 15/01/2023	386	0.02
EUR	450,000	BNP Paribas SA 1.250% 19/03/2025	441	0.02
EUR	500,000	BNP Paribas SA 1.500% 23/05/2028	486	0.03
EUR	300,000	BNP Paribas SA 2.250% 13/01/2021	313	0.02
EUR	300,000	BNP Paribas SA 2.250% 11/01/2027^	294	0.02
EUR	300,000	BNP Paribas SA 2.375% 20/05/2024	326	0.02
EUR	100,000	BNP Paribas SA 2.375% 17/02/2025	101	0.00
EUR	300,000	BNP Paribas SA 2.375% 20/11/2030	298	0.02
EUR	650,000	BNP Paribas SA 2.875% 24/10/2022	708	0.04
EUR	576,000	BNP Paribas SA 2.875% 26/09/2023	636	0.04
EUR	175,000	BNP Paribas SA 2.875% 20/03/2026	181	0.01
EUR	100,000	BNP Paribas SA 2.875% 01/10/2026	103	0.01
EUR	400,000	BNP Paribas SA 4.125% 14/01/2022	446	0.02
EUR	300,000	Bouygues SA 3.625% 16/01/2023	337	0.02
EUR	100,000	Bouygues SA 4.250% 22/07/2020	106	0.01
EUR	100,000	Bouygues SA 4.500% 09/02/2022^	113	0.01
EUR	300,000	BPCE SA 0.875% 31/01/2024	294	0.02
EUR	300,000	BPCE SA 1.000% 05/10/2028	292	0.02
EUR	400,000	BPCE SA 1.125% 18/01/2023	401	0.02
EUR	100,000	BPCE SA 1.375% 22/05/2019	101	0.00
EUR	500,000	BPCE SA 1.625% 31/01/2028	492	0.03
EUR	100,000	BPCE SA 2.750% 08/07/2026	103	0.01
EUR	100,000	BPCE SA 2.750% 30/11/2027	104	0.01
EUR	100,000	BPCE SA 4.250% 06/02/2023	115	0.01
EUR	100,000	BPCE SA 4.500% 10/02/2022	113	0.01
EUR	500,000	BPCE SA 4.625% 18/07/2023^	567	0.03
		France (30 June 2018: 22.03%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	BPCE SFH SA 0.375% 10/02/2023	404	0.02
EUR	300,000	BPCE SFH SA 0.500% 11/10/2022^	305	0.02
EUR	300,000	BPCE SFH SA 0.750% 02/09/2025	304	0.02
EUR	300,000	BPCE SFH SA 0.750% 27/11/2026	300	0.02
EUR	300,000	BPCE SFH SA 1.000% 08/06/2029^	300	0.02
EUR	400,000	BPCE SFH SA 1.500% 30/01/2020	407	0.02
EUR	500,000	BPCE SFH SA 1.750% 27/06/2024	539	0.03
EUR	400,000	BPCE SFH SA 2.125% 17/09/2020	416	0.02
EUR	500,000	Caisse Centrale du Credit Immobilier de France SA 0.375% 31/07/2020	505	0.03
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	92	0.00
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	222	0.01
EUR	200,000	Capgemini SE 1.000% 18/10/2024	197	0.01
EUR	300,000	Capgemini SE 2.500% 01/07/2023	321	0.02
EUR	200,000	Carmila SA 2.375% 18/09/2023	207	0.01
EUR	250,000	Carrefour SA 0.750% 26/04/2024^	243	0.01
EUR	250,000	Carrefour SA 1.750% 15/07/2022^	257	0.01
EUR	438,000	Carrefour SA 4.000% 09/04/2020	460	0.03
EUR	200,000	Cie de Financement Foncier SA 0.375% 11/12/2024	199	0.01
EUR	700,000	Cie de Financement Foncier SA 0.500% 04/09/2024	703	0.04
EUR	400,000	Cie de Financement Foncier SA 0.625% 12/11/2021^	408	0.02
EUR	300,000	Cie de Financement Foncier SA 0.625% 10/02/2023	305	0.02
EUR	400,000	Cie de Financement Foncier SA 0.750% 29/05/2026	402	0.02
EUR	200,000	Cie de Financement Foncier SA 1.000% 02/02/2026	205	0.01
EUR	500,000	Cie de Financement Foncier SA 1.125% 24/06/2025	520	0.03
EUR	600,000	Cie de Financement Foncier SA 1.250% 15/11/2032^	595	0.03
EUR	560,000	Cie de Financement Foncier SA 2.375% 21/11/2022^	609	0.03
EUR	325,000	Cie de Financement Foncier SA 3.500% 05/11/2020	347	0.02
EUR	100,000	Cie de Financement Foncier SA 3.875% 25/04/2055	150	0.01
EUR	200,000	Cie de Financement Foncier SA 4.000% 24/10/2025	246	0.01
EUR	200,000	Cie de Financement Foncier SA 4.250% 19/01/2022	226	0.01
EUR	100,000	Cie de Financement Foncier SA 4.375% 25/04/2019	101	0.01
EUR	300,000	Cie de Financement Foncier SA 4.375% 15/04/2021	331	0.02
EUR	200,000	Cie de Financement Foncier SA 4.875% 25/05/2021	224	0.01
EUR	450,000	Cie de Financement Foncier SA 5.750% 04/10/2021	522	0.03
EUR	100,000	Cie de Saint-Gobain 0.000% 27/03/2020	100	0.00
EUR	300,000	Cie de Saint-Gobain 1.125% 23/03/2026	291	0.02
EUR	150,000	Cie de Saint-Gobain 3.625% 28/03/2022	165	0.01
EUR	475,000	Cie de Saint-Gobain 4.500% 30/09/2019	491	0.03
EUR	700,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028^	657	0.04
EUR	50,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	56	0.00
EUR	200,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	198	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038^	103	0.01
EUR	250,000	CIF Euromortgage SA 3.500% 17/06/2020	263	0.01
EUR	300,000	CIF Euromortgage SA 4.125% 19/01/2022	338	0.02
EUR	100,000	CNP Assurances 1.875% 20/10/2022	102	0.01
EUR	400,000	CNP Assurances 4.000%*	405	0.02
EUR	100,000	CNP Assurances 4.250% 05/06/2045	105	0.01
EUR	100,000	CNP Assurances 6.000% 14/09/2040	108	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		France (30 June 2018: 22.03%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	488	0.03
EUR	100,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	98	0.00
EUR	100,000	Covivio 1.875% 20/05/2026	98	0.00
EUR	300,000	Credit Agricole Assurances SA 4.250%*	298	0.02
EUR	100,000	Credit Agricole Assurances SA 4.500%*	100	0.00
EUR	300,000	Credit Agricole Assurances SA 4.750% 27/09/2048	312	0.02
EUR	700,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	699	0.04
EUR	100,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	101	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 0.500% 03/04/2025	502	0.03
EUR	450,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	460	0.03
EUR	300,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023^	306	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	101	0.01
EUR	400,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037^	403	0.02
EUR	300,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038	298	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 1.625% 11/03/2020	102	0.01
EUR	100,000	Credit Agricole Home Loan SFH SA 3.875% 12/01/2021	108	0.01
EUR	200,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022	225	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	614	0.03
EUR	500,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	538	0.03
EUR	300,000	Credit Agricole SA 0.750% 01/12/2022	302	0.02
EUR	500,000	Credit Agricole SA 0.750% 05/12/2023	500	0.03
EUR	400,000	Credit Agricole SA 0.875% 19/01/2022	406	0.02
EUR	100,000	Credit Agricole SA 1.000% 16/09/2024	101	0.01
EUR	300,000	Credit Agricole SA 1.250% 14/04/2026	300	0.02
EUR	300,000	Credit Agricole SA 1.375% 03/05/2027	301	0.02
EUR	300,000	Credit Agricole SA 1.875% 20/12/2026	302	0.02
EUR	300,000	Credit Agricole SA 2.375% 27/11/2020	313	0.02
EUR	100,000	Credit Agricole SA 2.375% 20/05/2024	108	0.01
EUR	329,000	Credit Agricole SA 2.625% 17/03/2027	335	0.02
EUR	200,000	Credit Agricole SA 3.125% 05/02/2026	227	0.01
EUR	150,000	Credit Agricole SA 3.900% 19/04/2021	162	0.01
EUR	300,000	Credit Logement SA 1.350% 28/11/2029	284	0.02
EUR	700,000	Credit Mutuel - CIC Home Loan SFH SA 0.375% 12/09/2022	709	0.04
EUR	200,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 10/02/2025	202	0.01
EUR	300,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/02/2026	300	0.02
EUR	500,000	Credit Mutuel - CIC Home Loan SFH SA 1.000% 30/04/2028	505	0.03
EUR	200,000	Credit Mutuel - CIC Home Loan SFH SA 1.375% 22/04/2020	204	0.01
EUR	500,000	Credit Mutuel - CIC Home Loan SFH SA 1.750% 19/06/2024	538	0.03
EUR	100,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 16/01/2023	116	0.01
EUR	500,000	Credit Mutuel - CIC Home Loan SFH SA 4.375% 17/03/2021^	550	0.03
EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	202	0.01
EUR	500,000	Danone SA 0.709% 03/11/2024	495	0.03
EUR	400,000	Danone SA 1.208% 03/11/2028	388	0.02
EUR	300,000	Danone SA 1.250% 30/05/2024	307	0.02
EUR	100,000	Danone SA 1.750%*	94	0.00
EUR	200,000	Danone SA 2.250% 15/11/2021	211	0.01
EUR	300,000	Danone SA 3.600% 23/11/2020	320	0.02
EUR	50,000	Dexia Credit Local SA 0.200% 16/03/2021	50	0.00
EUR	800,000	Dexia Credit Local SA 0.250% 19/03/2020	805	0.04
EUR	300,000	Dexia Credit Local SA 0.250% 01/06/2023^	301	0.02
EUR	400,000	Dexia Credit Local SA 0.625% 21/01/2022	408	0.02
EUR	600,000	Dexia Credit Local SA 0.625% 03/02/2024	610	0.03
EUR	600,000	Dexia Credit Local SA 0.750% 25/01/2023	615	0.03
EUR	300,000	Dexia Credit Local SA 1.000% 18/10/2027	303	0.02
EUR	600,000	Dexia Credit Local SA 1.250% 26/11/2024	627	0.03
EUR	200,000	Edenred 1.875% 30/03/2027	198	0.01
EUR	300,000	Electricite de France SA 1.875% 13/10/2036	273	0.01
EUR	400,000	Electricite de France SA 2.000% 02/10/2030	393	0.02
EUR	400,000	Electricite de France SA 2.250% 27/04/2021	419	0.02
EUR	100,000	Electricite de France SA 2.750% 10/03/2023	109	0.01
EUR	200,000	Electricite de France SA 4.000%*	194	0.01
EUR	600,000	Electricite de France SA 4.125% 25/03/2027^	718	0.04
EUR	250,000	Electricite de France SA 4.625% 11/09/2024	299	0.02
EUR	300,000	Electricite de France SA 4.625% 26/04/2030	380	0.02
EUR	400,000	Electricite de France SA 5.000%*	390	0.02
EUR	200,000	Electricite de France SA 5.375%*	205	0.01
EUR	165,000	Electricite de France SA 5.625% 21/02/2033	231	0.01
EUR	350,000	Electricite de France SA 6.250% 25/01/2021	394	0.02
EUR	400,000	Engie Alliance GIE 5.750% 24/06/2023	496	0.03
EUR	200,000	Engie SA 1.000% 13/03/2026	200	0.01
EUR	300,000	Engie SA 1.375% 19/05/2020	306	0.02
EUR	500,000	Engie SA 1.375%*	459	0.03
EUR	200,000	Engie SA 1.500% 27/03/2028^	204	0.01
EUR	100,000	Engie SA 1.500% 13/03/2035	97	0.00
EUR	500,000	Engie SA 1.875% 19/09/2033	501	0.03
EUR	250,000	Engie SA 3.000% 01/02/2023	277	0.01
EUR	230,000	Engie SA 3.500% 18/10/2022^	258	0.01
EUR	300,000	Engie SA 3.875%^/*	308	0.02
EUR	100,000	Engie SA 4.750%*	106	0.01
EUR	100,000	EssilorLuxottica SA 1.750% 09/04/2021	104	0.01
EUR	300,000	Eutelsat SA 2.000% 02/10/2025	287	0.02
EUR	300,000	Eutelsat SA 2.625% 13/01/2020	306	0.02
EUR	100,000	Gecina SA 1.500% 20/01/2025	102	0.01
EUR	100,000	Gecina SA 1.625% 14/03/2030	95	0.00
EUR	200,000	Gecina SA 2.000% 30/06/2032^	192	0.01
EUR	300,000	Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	303	0.02
EUR	100,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	111	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		France (30 June 2018: 22.03%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	HSBC France SA 1.375% 04/09/2028^	505	0.03
EUR	300,000	HSBC France SA 1.875% 16/01/2020	306	0.02
EUR	500,000	HSBC SFH France SA 2.000% 16/10/2023	544	0.03
EUR	100,000	ICADE 1.125% 17/11/2025	95	0.00
EUR	200,000	ICADE 1.625% 28/02/2028	188	0.01
EUR	200,000	ICADE 1.750% 10/06/2026	197	0.01
EUR	300,000	ICADE 3.375% 29/09/2023	334	0.02
EUR	200,000	Imerys SA 1.500% 15/01/2027^	191	0.01
EUR	100,000	Italcementi Finance SA 5.375% 19/03/2020	106	0.01
EUR	200,000	JCDecaux SA 1.000% 01/06/2023	204	0.01
EUR	100,000	Kering SA 0.875% 28/03/2022	102	0.01
EUR	100,000	Kering SA 1.250% 10/05/2026	101	0.01
EUR	100,000	Kering SA 1.375% 01/10/2021	103	0.01
EUR	100,000	Kering SA 1.500% 05/04/2027	102	0.01
EUR	2,000	Kering SA 3.125% 23/04/2019	2	0.00
EUR	100,000	Klepierre SA 1.000% 17/04/2023	101	0.00
EUR	100,000	Klepierre SA 1.250% 29/09/2031	91	0.00
EUR	300,000	Klepierre SA 1.625% 13/12/2032	276	0.01
EUR	100,000	Klepierre SA 1.750% 06/11/2024	103	0.01
EUR	250,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	254	0.01
EUR	250,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	248	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	222	0.01
EUR	100,000	La Banque Postale SA 2.000% 13/07/2028	101	0.01
EUR	400,000	La Banque Postale SA 2.750% 23/04/2026	411	0.02
EUR	100,000	La Banque Postale SA 2.750% 19/11/2027	103	0.01
EUR	200,000	La Banque Postale SA 3.000% 09/06/2028	207	0.01
EUR	200,000	La Poste SA 1.125% 04/06/2025	204	0.01
EUR	350,000	La Poste SA 4.250% 08/11/2021	391	0.02
EUR	300,000	La Poste SA 4.375% 26/06/2023^	353	0.02
EUR	100,000	Legrand SA 1.875% 06/07/2032	105	0.01
EUR	300,000	Legrand SA 3.375% 19/04/2022	331	0.02
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 26/05/2020	100	0.00
EUR	150,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022^	151	0.01
EUR	284,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	285	0.02
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	102	0.01
EUR	100,000	LVMH Moet Hennessy Louis Vuitton SE 1.250% 04/11/2019	101	0.01
EUR	300,000	Mercialys SA 1.800% 27/02/2026	273	0.01
EUR	200,000	mFinance France SA 1.398% 26/09/2020	202	0.01
EUR	100,000	mFinance France SA 2.000% 26/11/2021	103	0.01
EUR	300,000	MMB SCF SACA 0.750% 31/10/2025	300	0.02
EUR	300,000	Orange SA 1.000% 12/05/2025	300	0.02
EUR	200,000	Orange SA 1.000% 12/09/2025	199	0.01
EUR	300,000	Orange SA 1.375% 20/03/2028	295	0.02
EUR	100,000	Orange SA 1.375% 16/01/2030	96	0.00
EUR	300,000	Orange SA 1.500% 09/09/2027	303	0.02
EUR	200,000	Orange SA 1.875% 12/09/2030	199	0.01
EUR	100,000	Orange SA 3.000% 15/06/2022	109	0.01
EUR	175,000	Orange SA 4.000%*	184	0.01
EUR	300,000	Orange SA 4.250%*	308	0.02
EUR	100,000	Orange SA 5.000%*	107	0.01
EUR	300,000	Orange SA 5.250%*	326	0.02
EUR	340,000	Orange SA 8.125% 28/01/2033	578	0.03
EUR	400,000	Pernod Ricard SA 1.500% 18/05/2026	405	0.02
EUR	100,000	Pernod Ricard SA 2.000% 22/06/2020	103	0.01
EUR	500,000	Peugeot SA 2.000% 23/03/2024	500	0.03
EUR	150,000	PSA Banque France SA 0.500% 17/01/2020	150	0.01
EUR	300,000	Publicis Groupe SA 1.125% 16/12/2021^	306	0.02
EUR	100,000	Publicis Groupe SA 1.625% 16/12/2024	103	0.01
EUR	7,000	RCI Banque SA 0.375% 10/07/2019	7	0.00
EUR	600,000	RCI Banque SA 0.750% 12/01/2022	593	0.03
EUR	175,000	RCI Banque SA 0.750% 26/09/2022	171	0.01
EUR	100,000	RCI Banque SA 1.375% 17/11/2020	102	0.01
EUR	575,000	RCI Banque SA 1.625% 11/04/2025	567	0.03
EUR	300,000	Renault SA 2.000% 28/09/2026	297	0.02
EUR	200,000	Renault SA 3.125% 05/03/2021	210	0.01
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR 1.000% 19/10/2026	295	0.02
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 2.000% 18/04/2036	101	0.01
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 27/09/2038	298	0.02
EUR	300,000	RTE Reseau de Transport d'Electricite SADIR 2.875% 12/09/2023	333	0.02
EUR	500,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	561	0.03
EUR	200,000	SANEF SA 1.875% 16/03/2026	208	0.01
EUR	200,000	Sanofi 0.000% 05/04/2019	200	0.01
EUR	100,000	Sanofi 0.000% 13/09/2022	99	0.00
EUR	300,000	Sanofi 0.500% 21/03/2023	303	0.02
EUR	100,000	Sanofi 0.500% 13/01/2027	96	0.00
EUR	100,000	Sanofi 0.625% 05/04/2024	101	0.00
EUR	400,000	Sanofi 1.000% 21/03/2026	405	0.02
EUR	200,000	Sanofi 1.125% 10/03/2022	206	0.01
EUR	200,000	Sanofi 1.125% 05/04/2028	201	0.01
EUR	300,000	Sanofi 1.375% 21/03/2030	302	0.02
EUR	100,000	Sanofi 1.750% 10/09/2026	106	0.01
EUR	200,000	Sanofi 1.875% 04/09/2020	206	0.01
EUR	200,000	Sanofi 1.875% 21/03/2038	203	0.01
EUR	100,000	Sanofi 2.500% 14/11/2023	110	0.01
EUR	50,000	Sanofi 4.125% 11/10/2019	52	0.00
EUR	200,000	Schneider Electric SE 0.875% 11/03/2025	199	0.01
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	101	0.01
EUR	100,000	Schneider Electric SE 1.500% 08/09/2023	104	0.01
EUR	200,000	Schneider Electric SE 2.500% 06/09/2021	213	0.01
EUR	100,000	SCOR SE 3.625% 27/05/2048	102	0.01
EUR	200,000	SNCF Reseau EPIC 1.125% 25/05/2030	201	0.01
EUR	300,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	294	0.02
EUR	100,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022	105	0.01
EUR	300,000	Societe Generale SA 0.500% 13/01/2023	293	0.02
EUR	100,000	Societe Generale SA 0.750% 25/11/2020	101	0.00
EUR	200,000	Societe Generale SA 1.000% 01/04/2022	201	0.01
EUR	100,000	Societe Generale SA 1.375% 23/02/2028	96	0.00

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		France (30 June 2018: 22.03%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Societe Generale SA 2.125% 27/09/2028	497	0.03
EUR	300,000	Societe Generale SA 2.250% 23/01/2020	308	0.02
EUR	100,000	Societe Generale SA 2.500% 16/09/2026	102	0.01
EUR	200,000	Societe Generale SA 2.625% 27/02/2025	203	0.01
EUR	100,000	Societe Generale SA 4.000% 07/06/2023	110	0.01
EUR	100,000	Societe Generale SA 4.250% 13/07/2022	113	0.01
EUR	500,000	Societe Generale SA 4.750% 02/03/2021	550	0.03
EUR	100,000	Societe Generale SCF SA 4.125% 15/02/2022	113	0.01
EUR	400,000	Societe Generale SCF SA 4.250% 03/02/2023	468	0.03
EUR	400,000	Societe Generale SFH SA 0.125% 27/02/2020	402	0.02
EUR	200,000	Societe Generale SFH SA 0.250% 11/09/2023	200	0.01
EUR	200,000	Societe Generale SFH SA 0.500% 20/01/2023	203	0.01
EUR	500,000	Societe Generale SFH SA 0.500% 30/01/2025^	502	0.03
EUR	100,000	Societe Generale SFH SA 0.500% 02/06/2025	100	0.00
EUR	300,000	Societe Generale SFH SA 0.750% 19/01/2028	299	0.02
EUR	300,000	Societe Generale SFH SA 1.750% 05/03/2020	307	0.02
EUR	100,000	Societe Generale SFH SA 2.000% 29/04/2024	109	0.01
EUR	200,000	Sodexo SA 0.750% 14/04/2027	192	0.01
EUR	100,000	Sodexo SA 2.500% 24/06/2026	110	0.01
EUR	200,000	Sogecap SA 4.125%*	200	0.01
EUR	100,000	Suez 1.000% 03/04/2025	101	0.01
EUR	200,000	Suez 1.500% 03/04/2029	202	0.01
EUR	300,000	Suez 1.625% 17/09/2030	302	0.02
EUR	200,000	Suez 1.750% 10/09/2025	210	0.01
EUR	200,000	Suez 2.500%*	198	0.01
EUR	100,000	Suez 2.750% 09/10/2023	111	0.01
EUR	100,000	Suez 2.875%*	96	0.00
EUR	300,000	TDF Infrastructure SAS 2.875% 19/10/2022	320	0.02
EUR	300,000	Teleperformance 1.500% 03/04/2024	298	0.02
EUR	100,000	Teleperformance 1.875% 02/07/2025	99	0.00
EUR	200,000	Terega SA 4.339% 07/07/2021	220	0.01
EUR	200,000	Thales SA 0.750% 23/01/2025	197	0.01
EUR	100,000	Thales SA 2.250% 19/03/2021	105	0.01
EUR	100,000	Total Capital International SA 0.750% 12/07/2028^	95	0.00
EUR	400,000	Total Capital International SA 1.023% 04/03/2027^	398	0.02
EUR	200,000	Total Capital International SA 2.125% 19/11/2021	212	0.01
EUR	100,000	Total Capital International SA 2.125% 15/03/2023	107	0.01
EUR	200,000	Total Capital International SA 2.500% 25/03/2026^	221	0.01
EUR	200,000	Total Capital International SA 2.500% 25/03/2026	221	0.01
EUR	500,000	Total Capital SA 3.125% 16/09/2022	551	0.03
EUR	230,000	Total Capital SA 5.125% 26/03/2024	282	0.02
EUR	225,000	TOTAL SA 2.250%*	227	0.01
EUR	350,000	TOTAL SA 2.625%*	347	0.02
EUR	100,000	TOTAL SA 2.708%*	102	0.01
EUR	275,000	TOTAL SA 3.369%*	281	0.02
EUR	500,000	TOTAL SA 3.875%*	531	0.03
EUR	500,000	UNEDIC ASSEO 2.375% 25/05/2024^	557	0.03
EUR	125,000	Unibail-Rodamco SE 0.875% 21/02/2025	124	0.01
EUR	350,000	Unibail-Rodamco SE 1.000% 14/03/2025	349	0.02
EUR	600,000	Unibail-Rodamco SE 1.125% 15/09/2025	598	0.03
EUR	150,000	Unibail-Rodamco SE 1.375% 09/03/2026	151	0.01
EUR	100,000	Unibail-Rodamco SE 1.375% 15/04/2030	95	0.00
EUR	200,000	Unibail-Rodamco SE 1.500% 22/02/2028^	196	0.01
EUR	300,000	Unibail-Rodamco SE 2.125%*	284	0.02
EUR	200,000	Unibail-Rodamco SE 2.250% 14/05/2038	196	0.01
EUR	125,000	Unibail-Rodamco SE 2.500% 26/02/2024	136	0.01
EUR	200,000	Valeo SA 0.625% 11/01/2023^	195	0.01
EUR	100,000	Valeo SA 1.625% 18/03/2026^	95	0.00
EUR	400,000	Veolia Environnement SA 4.247% 06/01/2021	433	0.02
EUR	50,000	Veolia Environnement SA 4.375% 11/12/2020	54	0.00
EUR	300,000	Veolia Environnement SA 6.125% 25/11/2033	459	0.03
EUR	300,000	Vinci SA 1.000% 26/09/2025	299	0.02
EUR	200,000	Vinci SA 1.750% 26/09/2030	199	0.01
EUR	100,000	Vinci SA 3.375% 30/03/2020	104	0.01
EUR	300,000	Vivendi SA 1.125% 24/11/2023	305	0.02
EUR	200,000	Vivendi SA 1.875% 26/05/2026^	209	0.01
EUR	100,000	Wendel SA 1.000% 20/04/2023	98	0.00
EUR	125,000	WPP Finance SA 2.250% 22/09/2026	126	0.01
		Government Bonds		
EUR	400,000	Agence Francaise de Developpement 0.500% 25/10/2022	407	0.02
EUR	300,000	Agence Francaise de Developpement 1.375% 17/09/2024	317	0.02
EUR	300,000	Agence Francaise de Developpement 1.500% 31/10/2034	302	0.02
EUR	600,000	Agence Francaise de Developpement 2.125% 15/02/2021	630	0.04
EUR	400,000	Agence Francaise de Developpement 2.250% 27/05/2025	444	0.03
EUR	1,100,000	Agence Francaise de Developpement 2.250% 28/05/2026^	1,230	0.07
EUR	100,000	Agence Francaise de Developpement 3.625% 21/04/2020	105	0.01
EUR	300,000	Agence Francaise de Developpement 3.750% 15/02/2027	372	0.02
EUR	200,000	Agence Francaise de Developpement 4.000% 14/03/2023	233	0.01
EUR	500,000	Agence France Locale 0.250% 20/03/2023	502	0.03
EUR	500,000	Bpifrance Financement SA 0.100% 19/02/2021	503	0.03
EUR	300,000	Bpifrance Financement SA 0.250% 14/02/2023	301	0.02
EUR	100,000	Bpifrance Financement SA 0.500% 25/05/2025	100	0.01
EUR	200,000	Bpifrance Financement SA 0.750% 25/10/2021	205	0.01
EUR	300,000	Bpifrance Financement SA 0.875% 26/09/2028^	298	0.02
EUR	200,000	Bpifrance Financement SA 1.000% 25/10/2019	202	0.01
EUR	200,000	Bpifrance Financement SA 2.375% 25/04/2022	216	0.01
EUR	700,000	Bpifrance Financement SA 2.500% 25/05/2024	781	0.04
EUR	800,000	Bpifrance Financement SA 2.750% 25/10/2025	922	0.05
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.050% 25/11/2020	705	0.04
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	504	0.03
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.500% 25/05/2023	715	0.04
EUR	720,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024^	769	0.04
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	781	0.04
EUR	650,000	Caisse d'Amortissement de la Dette Sociale 2.500% 25/10/2022	715	0.04

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		France (30 June 2018: 22.03%) (cont)		
		Government Bonds (cont)		
EUR	1,087,000	Caisse d'Amortissement de la Dette Sociale 3.375% 25/04/2021	1,181	0.07
EUR	550,000	Caisse d'Amortissement de la Dette Sociale 4.000% 25/10/2019	570	0.03
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	999	0.06
EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4.125% 25/04/2023	943	0.05
EUR	350,000	Caisse d'Amortissement de la Dette Sociale 4.250% 25/04/2020	372	0.02
EUR	1,950,000	Caisse d'Amortissement de la Dette Sociale 4.375% 25/10/2021	2,208	0.13
EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	337	0.02
EUR	250,000	Caisse de Refinancement de l'Habitat SA 3.500% 22/06/2020	264	0.02
EUR	500,000	Caisse de Refinancement de l'Habitat SA 3.600% 13/09/2021	551	0.03
EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	353	0.02
EUR	350,000	Caisse de Refinancement de l'Habitat SA 3.750% 19/02/2020	366	0.02
EUR	100,000	Caisse de Refinancement de l'Habitat SA 3.900% 18/01/2021	108	0.01
EUR	500,000	Caisse de Refinancement de l'Habitat SA 4.000% 10/01/2022	562	0.03
EUR	600,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	684	0.04
EUR	350,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	412	0.02
EUR	100,000	Caisse des Depots et Consignations 4.125% 20/02/2019	101	0.01
EUR	300,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	301	0.02
EUR	500,000	Caisse Francaise de Financement Local 0.375% 11/05/2024	501	0.03
EUR	400,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	397	0.02
EUR	400,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	409	0.02
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026^	300	0.02
EUR	400,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	405	0.02
EUR	300,000	Caisse Francaise de Financement Local 1.125% 09/09/2025^	312	0.02
EUR	600,000	Caisse Francaise de Financement Local 1.125% 01/12/2031	595	0.03
EUR	200,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	201	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	98	0.01
EUR	100,000	Caisse Francaise de Financement Local 1.500% 13/01/2031	104	0.01
EUR	250,000	Caisse Francaise de Financement Local 3.500% 24/09/2020	266	0.02
EUR	400,000	Caisse Francaise de Financement Local 4.250% 26/01/2021	437	0.02
EUR	400,000	Caisse Francaise de Financement Local 4.875% 02/06/2021	448	0.03
		France (30 June 2018: 22.03%) (cont)		
		Government Bonds (cont)		
EUR	350,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	446	0.03
EUR	2,700,000	French Republic Government Bond OAT 0.000% 25/02/2020	2,718	0.15
EUR	3,300,000	French Republic Government Bond OAT 0.000% 25/05/2020^	3,327	0.19
EUR	8,350,000	French Republic Government Bond OAT 0.000% 25/02/2021	8,436	0.48
EUR	4,400,000	French Republic Government Bond OAT 0.000% 25/05/2021	4,448	0.25
EUR	4,300,000	French Republic Government Bond OAT 0.000% 25/05/2022	4,345	0.25
EUR	4,900,000	French Republic Government Bond OAT 0.000% 25/03/2023	4,930	0.28
EUR	2,900,000	French Republic Government Bond OAT 0.000% 25/03/2024	2,895	0.16
EUR	3,600,000	French Republic Government Bond OAT 0.250% 25/11/2020	3,654	0.21
EUR	5,150,000	French Republic Government Bond OAT 0.250% 25/11/2026^	5,077	0.29
EUR	2,000,000	French Republic Government Bond OAT 0.500% 25/11/2019	2,020	0.11
EUR	6,300,000	French Republic Government Bond OAT 0.500% 25/05/2025	6,415	0.36
EUR	4,650,000	French Republic Government Bond OAT 0.500% 25/05/2026	4,700	0.27
EUR	4,650,000	French Republic Government Bond OAT 0.750% 25/05/2028	4,691	0.27
EUR	3,750,000	French Republic Government Bond OAT 0.750% 25/11/2028^	3,765	0.21
EUR	5,950,000	French Republic Government Bond OAT 1.000% 25/11/2025	6,246	0.35
EUR	4,100,000	French Republic Government Bond OAT 1.000% 25/05/2027	4,264	0.24
EUR	2,190,000	French Republic Government Bond OAT 1.250% 25/05/2034	2,230	0.13
EUR	4,600,000	French Republic Government Bond OAT 1.250% 25/05/2036	4,598	0.26
EUR	10,600,000	French Republic Government Bond OAT 1.500% 25/05/2031	11,295	0.64
EUR	5,050,000	French Republic Government Bond OAT 1.750% 25/05/2023	5,475	0.31
EUR	5,100,000	French Republic Government Bond OAT 1.750% 25/11/2024	5,592	0.32
EUR	2,850,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,055	0.17
EUR	2,000,000	French Republic Government Bond OAT 1.750% 25/05/2066	1,935	0.11
EUR	3,800,000	French Republic Government Bond OAT 2.000% 25/05/2048	4,128	0.23
EUR	4,150,000	French Republic Government Bond OAT 2.250% 25/10/2022	4,547	0.26
EUR	8,250,000	French Republic Government Bond OAT 2.250% 25/05/2024^	9,242	0.52
EUR	5,000,000	French Republic Government Bond OAT 2.500% 25/10/2020	5,279	0.30
EUR	4,800,000	French Republic Government Bond OAT 2.500% 25/05/2030	5,665	0.32
EUR	6,650,000	French Republic Government Bond OAT 2.750% 25/10/2027	7,927	0.45
EUR	6,600,000	French Republic Government Bond OAT 3.000% 25/04/2022	7,337	0.42

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		France (30 June 2018: 22.03%) (cont)		
		Government Bonds (cont)		
EUR	5,750,000	French Republic Government Bond OAT 3.250% 25/10/2021	6,348	0.36
EUR	3,950,000	French Republic Government Bond OAT 3.250% 25/05/2045	5,432	0.31
EUR	6,700,000	French Republic Government Bond OAT 3.500% 25/04/2020	7,060	0.40
EUR	5,200,000	French Republic Government Bond OAT 3.500% 25/04/2026^	6,410	0.36
EUR	6,250,000	French Republic Government Bond OAT 3.750% 25/04/2021	6,866	0.39
EUR	4,000,000	French Republic Government Bond OAT 4.000% 25/10/2038	5,912	0.34
EUR	2,175,000	French Republic Government Bond OAT 4.000% 25/04/2055	3,508	0.20
EUR	2,080,000	French Republic Government Bond OAT 4.000% 25/04/2060	3,436	0.19
EUR	7,800,000	French Republic Government Bond OAT 4.250% 25/10/2023	9,439	0.54
EUR	5,650,000	French Republic Government Bond OAT 4.500% 25/04/2041	9,042	0.51
EUR	3,950,000	French Republic Government Bond OAT 4.750% 25/04/2035^	6,101	0.35
EUR	6,475,000	French Republic Government Bond OAT 5.500% 25/04/2029	9,574	0.54
EUR	5,440,000	French Republic Government Bond OAT 5.750% 25/10/2032	8,800	0.50
EUR	4,200,000	French Republic Government Bond OAT 6.000% 25/10/2025	5,831	0.33
EUR	70,000	French Republic Government Bond OAT 8.250% 25/04/2022	90	0.01
EUR	2,000,000	French Republic Government Bond OAT 8.500% 25/04/2023	2,752	0.16
EUR	500,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	505	0.03
EUR	250,000	Regie Autonome des Transports Parisiens 4.000% 23/09/2021	279	0.02
EUR	500,000	Region of Ile de France 0.500% 14/06/2025^	502	0.03
EUR	200,000	Region of Ile de France 1.375% 14/03/2029	210	0.01
EUR	200,000	SA de Gestion de Stocks de Securite 1.500% 25/10/2027	212	0.01
EUR	400,000	SA de Gestion de Stocks de Securite 1.750% 22/10/2019	407	0.02
EUR	600,000	SFIL SA 0.125% 18/10/2024	591	0.03
EUR	500,000	SNCF Mobilites 4.125% 19/02/2025	613	0.03
EUR	250,000	SNCF Mobilites 4.625% 02/02/2024	306	0.02
EUR	300,000	SNCF Reseau EPIC 0.100% 27/05/2021	302	0.02
EUR	600,000	SNCF Reseau EPIC 1.000% 09/11/2031	587	0.03
EUR	500,000	SNCF Reseau EPIC 1.500% 29/05/2037^	497	0.03
EUR	200,000	SNCF Reseau EPIC 1.875% 30/03/2034	214	0.01
EUR	200,000	SNCF Reseau EPIC 2.250% 20/12/2047	215	0.01
EUR	500,000	SNCF Reseau EPIC 2.625% 29/12/2025	571	0.03
EUR	400,000	SNCF Reseau EPIC 3.125% 25/10/2028	485	0.03
EUR	100,000	SNCF Reseau EPIC 4.250% 07/10/2026	128	0.01
EUR	500,000	SNCF Reseau EPIC 4.375% 02/06/2022	577	0.03
EUR	500,000	SNCF Reseau EPIC 4.500% 30/01/2024	609	0.03
EUR	650,000	SNCF Reseau EPIC 5.000% 10/10/2033	973	0.06
EUR	50,000	SNCF Reseau EPIC 6.000% 12/10/2020	56	0.00
EUR	300,000	Societe Du Grand Paris EPIC 1.125% 22/10/2028	306	0.02
		France (30 June 2018: 22.03%) (cont)		
		Government Bonds (cont)		
EUR	250,000	UNEDIC ASSEO 0.125% 05/03/2020	251	0.01
EUR	600,000	UNEDIC ASSEO 0.125% 25/05/2022	604	0.03
EUR	600,000	UNEDIC ASSEO 0.300% 04/11/2021	609	0.03
EUR	800,000	UNEDIC ASSEO 0.625% 17/02/2025	815	0.05
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026	405	0.02
EUR	400,000	UNEDIC ASSEO 0.875% 25/05/2028	403	0.02
EUR	500,000	UNEDIC ASSEO 1.250% 28/03/2027	525	0.03
EUR	500,000	UNEDIC ASSEO 1.500% 16/04/2021^	520	0.03
EUR	500,000	UNEDIC ASSEO 1.500% 20/04/2032^	523	0.03
EUR	400,000	UNEDIC ASSEO 2.250% 05/04/2023^	438	0.02
		Total France	**390,399**	**22.15**
		Germany (30 June 2018: 16.31%)		
		Corporate Bonds		
EUR	300,000	Aareal Bank AG 0.010% 04/07/2022	300	0.02
EUR	250,000	Aareal Bank AG 0.125% 01/02/2023	250	0.01
EUR	200,000	Allianz SE 2.241% 07/07/2045	197	0.01
EUR	100,000	Allianz SE 3.099% 06/07/2047	101	0.01
EUR	200,000	Allianz SE 3.375%*	207	0.01
EUR	300,000	Allianz SE 4.750%*	330	0.02
EUR	200,000	Allianz SE 5.625% 17/10/2042	229	0.01
EUR	200,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	199	0.01
EUR	300,000	BASF SE 0.875% 06/10/2031	274	0.01
EUR	250,000	BASF SE 1.625% 15/11/2037	237	0.01
EUR	427,000	BASF SE 1.875% 04/02/2021	443	0.02
EUR	300,000	Bayer AG 2.375% 02/04/2075	285	0.02
EUR	400,000	Bayer AG 3.000% 01/07/2075	399	0.02
EUR	200,000	Bayer AG 3.750% 01/07/2074^	194	0.01
EUR	300,000	Bayerische Landesbank 0.250% 04/09/2024^	299	0.02
EUR	400,000	Bayerische Landesbank 0.625% 19/07/2027	398	0.02
EUR	150,000	Bayerische Landesbank 1.750% 08/04/2024	162	0.01
EUR	300,000	Bayerische Landesbodenkreditanstalt 1.875% 25/01/2023	323	0.02
EUR	100,000	Berlin Hyp AG 0.125% 05/05/2022	101	0.01
EUR	200,000	Berlin Hyp AG 0.375% 21/02/2025	200	0.01
EUR	250,000	Berlin Hyp AG 0.625% 24/06/2019	251	0.01
EUR	400,000	Berlin Hyp AG 0.750% 26/02/2026	407	0.02
EUR	200,000	Berlin Hyp AG 1.250% 22/01/2025	205	0.01
EUR	300,000	Berlin Hyp AG 1.500% 18/04/2028^	304	0.02
EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	99	0.00
EUR	200,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	200	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	105	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	108	0.01
EUR	100,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	98	0.00
EUR	100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075^	96	0.00
EUR	100,000	BSH Hausgerate GmbH 1.875% 13/11/2020	103	0.01
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	401	0.02
EUR	300,000	Commerzbank AG 0.250% 26/01/2022	303	0.02
EUR	200,000	Commerzbank AG 0.500% 28/08/2023	197	0.01
EUR	500,000	Commerzbank AG 0.625% 28/05/2025	507	0.03
EUR	25,000	Commerzbank AG 0.625% 24/08/2027	25	0.00
EUR	500,000	Commerzbank AG 0.875% 18/04/2028	504	0.03
EUR	500,000	Commerzbank AG 1.250% 23/10/2023	494	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Germany (30 June 2018: 16.31%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Commerzbank AG 1.875% 28/02/2028^	384	0.02
EUR	200,000	Commerzbank AG 2.000% 27/11/2023	218	0.01
EUR	277,000	Commerzbank AG 4.000% 30/03/2027^	286	0.02
EUR	200,000	Commerzbank AG 4.375% 02/07/2019	205	0.01
EUR	100,000	Commerzbank AG 7.750% 16/03/2021	114	0.01
EUR	108,000	Continental AG 3.125% 09/09/2020	113	0.01
EUR	50,000	Daimler AG 0.625% 05/03/2020	50	0.00
EUR	525,000	Daimler AG 0.875% 12/01/2021	532	0.03
EUR	375,000	Daimler AG 1.000% 15/11/2027^	352	0.02
EUR	125,000	Daimler AG 1.375% 11/05/2028	120	0.01
EUR	300,000	Daimler AG 1.400% 12/01/2024^	305	0.02
EUR	60,000	Daimler AG 1.500% 09/03/2026	60	0.00
EUR	400,000	Daimler AG 2.000% 25/06/2021	417	0.02
EUR	375,000	Daimler AG 2.125% 03/07/2037^	364	0.02
EUR	100,000	Daimler AG 2.250% 24/01/2022	105	0.01
EUR	250,000	Daimler AG 2.375% 12/09/2022	265	0.01
EUR	150,000	Daimler AG 2.375% 08/03/2023	160	0.01
EUR	100,000	DB Privat- und Firmenkundenbank AG 3.375% 31/03/2020	105	0.01
EUR	250,000	DB Privat- und Firmenkundenbank AG 3.625% 15/02/2021	270	0.01
EUR	300,000	Deutsche Apotheker-und Aerztebank eG 0.125% 11/02/2021	302	0.02
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	101	0.01
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	100	0.01
EUR	150,000	Deutsche Bahn Finance GMBH 1.250% 23/10/2025^	157	0.01
EUR	500,000	Deutsche Bahn Finance GMBH 1.375% 28/03/2031	506	0.03
EUR	175,000	Deutsche Bahn Finance GMBH 1.625% 16/08/2033	179	0.01
EUR	500,000	Deutsche Bahn Finance GMBH 2.500% 12/09/2023	554	0.03
EUR	150,000	Deutsche Bahn Finance GMBH 3.500% 10/06/2020	158	0.01
EUR	300,000	Deutsche Bahn Finance GMBH 3.750% 09/07/2025	360	0.02
EUR	200,000	Deutsche Bahn Finance GMBH 4.375% 23/09/2021	223	0.01
EUR	300,000	Deutsche Bank AG 0.250% 08/03/2024	300	0.02
EUR	500,000	Deutsche Bank AG 0.375% 18/01/2021	485	0.03
EUR	100,000	Deutsche Bank AG 0.500% 09/06/2026	100	0.01
EUR	200,000	Deutsche Bank AG 0.625% 21/08/2025	202	0.01
EUR	100,000	Deutsche Bank AG 1.125% 30/08/2023	100	0.01
EUR	200,000	Deutsche Bank AG 1.125% 17/03/2025	185	0.01
EUR	200,000	Deutsche Bank AG 1.250% 08/09/2021	196	0.01
EUR	100,000	Deutsche Bank AG 1.375% 07/09/2020	103	0.01
EUR	500,000	Deutsche Bank AG 1.500% 20/01/2022	491	0.03
EUR	200,000	Deutsche Bank AG 1.750% 17/01/2028	185	0.01
EUR	500,000	Deutsche Bank AG 2.375% 11/01/2023	500	0.03
EUR	200,000	Deutsche Boerse AG 1.625% 08/10/2025	217	0.01
EUR	100,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	101	0.01
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	400	0.02
EUR	400,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024	398	0.02
EUR	150,000	Deutsche Hypothekenbank AG 0.625% 29/07/2019	151	0.01
EUR	100,000	Deutsche Kreditbank AG 0.500% 19/03/2027	99	0.00
EUR	300,000	Deutsche Kreditbank AG 0.875% 02/10/2028^	301	0.02
EUR	200,000	Deutsche Kreditbank AG 1.375% 25/02/2021	207	0.01
EUR	350,000	Deutsche Pfandbriefbank AG 0.050% 09/08/2021	352	0.02

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Germany (30 June 2018: 16.31%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Deutsche Pfandbriefbank AG 0.050% 05/09/2022	100	0.01
EUR	341,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023	347	0.02
EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	297	0.02
EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	297	0.02
EUR	300,000	Deutsche Pfandbriefbank AG 1.500% 18/03/2020	306	0.02
EUR	200,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	228	0.01
EUR	150,000	Deutsche Post AG 0.375% 01/04/2021	151	0.01
EUR	325,000	Deutsche Post AG 1.000% 13/12/2027	313	0.02
EUR	150,000	Deutsche Post AG 1.250% 01/04/2026	152	0.01
EUR	100,000	Dexia Kommunalbank Deutschland GmbH 0.050% 08/09/2021	100	0.00
EUR	100,000	Dexia Kommunalbank Deutschland GmbH 0.375% 03/03/2022	101	0.01
EUR	400,000	DVB Bank SE 1.250% 22/04/2020	403	0.02
EUR	100,000	DVB Bank SE 1.250% 16/06/2023	100	0.00
EUR	100,000	DZ HYP AG 0.125% 30/09/2022	101	0.01
EUR	200,000	DZ HYP AG 0.125% 01/03/2024	199	0.01
EUR	100,000	DZ HYP AG 0.250% 21/01/2021	101	0.01
EUR	200,000	DZ HYP AG 0.375% 31/03/2026	198	0.01
EUR	300,000	DZ HYP AG 0.500% 29/07/2022	306	0.02
EUR	400,000	DZ HYP AG 0.500% 13/11/2025^	401	0.02
EUR	100,000	DZ HYP AG 0.500% 01/04/2027	99	0.00
EUR	300,000	DZ HYP AG 0.625% 30/08/2027	298	0.02
EUR	200,000	DZ HYP AG 0.875% 21/07/2021	205	0.01
EUR	200,000	DZ HYP AG 0.875% 18/01/2030	198	0.01
EUR	200,000	DZ HYP AG 1.125% 18/09/2024	210	0.01
EUR	191,000	E.ON SE 1.625% 22/05/2029	188	0.01
EUR	100,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	102	0.01
EUR	400,000	EnBW Energie Baden-Wuerttemberg AG 3.625% 02/04/2076^	412	0.02
EUR	150,000	ENTEGA Netz AG 6.125% 23/04/2041	224	0.01
EUR	500,000	Erste Abwicklungsanstalt 0.000% 12/06/2020	503	0.03
EUR	200,000	Eurogrid GmbH 1.500% 18/04/2028	199	0.01
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	105	0.01
EUR	100,000	Eurogrid GmbH 3.875% 22/10/2020	107	0.01
EUR	25,000	Evonik Industries AG 1.875% 08/04/2020	26	0.00
EUR	250,000	Evonik Industries AG 2.125% 07/07/2077^	240	0.01
EUR	100,000	EWE AG 4.125% 04/11/2020	108	0.01
EUR	15,000	EWE AG 4.875% 14/10/2019	16	0.00
EUR	50,000	EWE AG 5.250% 16/07/2021	56	0.00
EUR	500,000	FMS Wertmanagement 0.000% 17/02/2020	502	0.03
EUR	300,000	FMS Wertmanagement 0.000% 20/10/2020	302	0.02
EUR	500,000	FMS Wertmanagement 0.000% 13/11/2020	504	0.03
EUR	400,000	FMS Wertmanagement 0.125% 16/04/2020	403	0.02
EUR	700,000	FMS Wertmanagement 3.000% 08/09/2021	763	0.04
EUR	100,000	FMS Wertmanagement 3.375% 17/06/2021	109	0.01
EUR	100,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	98	0.00
EUR	250,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	259	0.01
EUR	300,000	Hamburger Sparkasse AG 0.375% 23/05/2024	302	0.02
EUR	191,000	HeidelbergCement AG 1.500% 07/02/2025	189	0.01
EUR	440,000	HeidelbergCement AG 2.250% 30/03/2023	458	0.03
EUR	225,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	224	0.01
EUR	250,000	Henkel AG & Co KGaA 0.000% 13/09/2021	250	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Germany (30 June 2018: 16.31%) (cont)		
		Corporate Bonds (cont)		
EUR	125,000	HOCHTIEF AG 1.750% 03/07/2025^	127	0.01
EUR	300,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	297	0.02
EUR	100,000	HSH Nordbank AG 0.750% 07/10/2021	102	0.01
EUR	500,000	HSH Nordbank AG 0.750% 22/06/2022	511	0.03
EUR	150,000	Knorr-Bremse AG 0.500% 08/12/2021	152	0.01
EUR	125,000	Knorr-Bremse AG 1.125% 13/06/2025	126	0.01
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.000% 30/06/2021	606	0.03
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.000% 28/04/2022	807	0.05
EUR	1,500,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/12/2022	1,510	0.09
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.000% 15/09/2023	601	0.03
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.050% 30/05/2024	301	0.02
EUR	1,650,000	Kreditanstalt fuer Wiederaufbau 0.125% 01/06/2020	1,664	0.09
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.125% 27/10/2020	505	0.03
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023	606	0.03
EUR	1,500,000	Kreditanstalt fuer Wiederaufbau 0.125% 15/01/2024	1,510	0.09
EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.125% 04/10/2024	400	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	500	0.03
EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023^	1,021	0.06
EUR	521,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	527	0.03
EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	602	0.03
EUR	650,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030^	621	0.03
EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	898	0.05
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	515	0.03
EUR	1,345,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	1,383	0.08
EUR	350,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	355	0.02
EUR	1,080,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028^	1,086	0.06
EUR	1,200,000	Kreditanstalt fuer Wiederaufbau 0.750% 28/06/2028^	1,216	0.07
EUR	750,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/01/2020	763	0.04
EUR	350,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/09/2032	357	0.02
EUR	200,000	Kreditanstalt fuer Wiederaufbau 1.125% 09/05/2033	203	0.01
EUR	400,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	398	0.02
EUR	300,000	Kreditanstalt fuer Wiederaufbau 1.250% 17/10/2019	304	0.02
EUR	500,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036	510	0.03
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau 1.500% 11/06/2024	1,241	0.07
EUR	1,400,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/01/2021	1,459	0.08
EUR	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023	551	0.03
EUR	1,080,000	Kreditanstalt fuer Wiederaufbau 2.500% 17/01/2022^	1,173	0.07
EUR	400,000	Kreditanstalt fuer Wiederaufbau 3.375% 18/01/2021	431	0.02
EUR	400,000	Kreditanstalt fuer Wiederaufbau 3.500% 04/07/2021	439	0.02
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau 3.625% 20/01/2020	1,199	0.07
EUR	100,000	Landesbank Baden-Wuerttemberg 0.050% 13/01/2020	100	0.00
EUR	250,000	Landesbank Baden-Wuerttemberg 0.050% 11/11/2021	251	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.200% 13/12/2021	299	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	200	0.01
EUR	150,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2020	151	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.250% 26/10/2021	303	0.02
EUR	400,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	398	0.02

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Germany (30 June 2018: 16.31%) (cont)		
		Corporate Bonds (cont)		
EUR	25,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025	25	0.00
EUR	300,000	Landesbank Baden-Wuerttemberg 2.875% 27/05/2026	307	0.02
EUR	200,000	Landesbank Baden-Wuerttemberg 3.625% 16/06/2025	214	0.01
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 23/11/2020	502	0.03
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.100% 04/03/2020	100	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	201	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	302	0.02
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 10/03/2020	101	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	202	0.01
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 1.125% 27/05/2021	516	0.03
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	216	0.01
EUR	500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	500	0.03
EUR	500,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	502	0.03
EUR	500,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	503	0.03
EUR	500,000	Landwirtschaftliche Rentenbank 0.250% 29/08/2025	499	0.03
EUR	500,000	Landwirtschaftliche Rentenbank 0.375% 22/01/2024	508	0.03
EUR	600,000	Landwirtschaftliche Rentenbank 0.375% 16/03/2026^	600	0.03
EUR	300,000	Landwirtschaftliche Rentenbank 0.500% 06/03/2025	305	0.02
EUR	550,000	Landwirtschaftliche Rentenbank 1.250% 20/05/2022^	577	0.03
EUR	70,000	Landwirtschaftliche Rentenbank 1.625% 01/10/2019	71	0.00
EUR	300,000	Landwirtschaftliche Rentenbank 2.875% 30/08/2021	326	0.02
EUR	300,000	LANXESS AG 2.625% 21/11/2022	324	0.02
EUR	200,000	LEG Immobilien AG 1.250% 23/01/2024	196	0.01
EUR	300,000	Linde AG 2.000% 18/04/2023	322	0.02
EUR	200,000	Merck Financial Services GmbH 0.750% 02/09/2019	201	0.01
EUR	100,000	Merck Financial Services GmbH 4.500% 24/03/2020	106	0.01
EUR	225,000	Merck KGaA 2.625% 12/12/2074	230	0.01
EUR	100,000	METRO AG 1.125% 06/03/2023^	97	0.00
EUR	200,000	Muenchener Hypothekenbank eG 0.500% 07/06/2023	204	0.01
EUR	100,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025	101	0.01
EUR	350,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	350	0.02
EUR	400,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	397	0.02
EUR	500,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	518	0.03
EUR	300,000	Muenchener Hypothekenbank eG 1.750% 03/06/2022	319	0.02
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	306	0.02
EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	232	0.01
EUR	500,000	Norddeutsche Landesbank Girozentrale 0.250% 28/10/2026	487	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Germany (30 June 2018: 16.31%) (cont)		
		Corporate Bonds (cont)		
EUR	25,000	Norddeutsche Landesbank Girozentrale 0.750% 18/01/2028	25	0.00
EUR	1,300,000	NRW Bank 0.000% 01/02/2022	1,309	0.07
EUR	1,000,000	NRW Bank 0.125% 07/07/2023^	1,006	0.06
EUR	100,000	NRW Bank 0.250% 16/05/2024	101	0.01
EUR	500,000	NRW Bank 0.500% 11/05/2026	503	0.03
EUR	750,000	NRW Bank 0.625% 23/02/2027	757	0.04
EUR	500,000	NRW Bank 2.000% 16/09/2022	539	0.03
EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	100	0.01
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	208	0.01
EUR	200,000	Santander Consumer Bank AG 0.750% 17/10/2022	198	0.01
EUR	300,000	SAP SE 1.000% 13/03/2026	301	0.02
EUR	199,000	SAP SE 1.125% 20/02/2023	205	0.01
EUR	100,000	SAP SE 1.375% 13/03/2030	99	0.00
EUR	200,000	SAP SE 1.625% 10/03/2031	201	0.01
EUR	450,000	SAP SE 1.750% 22/02/2027^	475	0.03
EUR	100,000	Sparkasse KoelnBonn 0.375% 03/06/2022	102	0.01
EUR	200,000	Sparkasse KoelnBonn 1.125% 30/04/2020	204	0.01
EUR	100,000	Talanx AG 2.250% 05/12/2047	90	0.00
EUR	100,000	Talanx AG 2.500% 23/07/2026	110	0.01
EUR	300,000	TLG Immobilien AG 1.375% 27/11/2024	293	0.02
EUR	500,000	UniCredit Bank AG 0.125% 01/03/2022	503	0.03
EUR	300,000	UniCredit Bank AG 0.500% 04/05/2026	299	0.02
EUR	100,000	UniCredit Bank AG 0.750% 24/07/2023	103	0.01
EUR	300,000	UniCredit Bank AG 1.250% 22/04/2020	306	0.02
EUR	250,000	Vier Gas Transport GmbH 2.875% 12/06/2025	281	0.02
EUR	325,000	Volkswagen Bank GmbH 0.750% 15/06/2023	313	0.02
EUR	500,000	Volkswagen Financial Services AG 0.875% 12/04/2023	486	0.03
EUR	400,000	Volkswagen Financial Services AG 1.375% 16/10/2023	396	0.02
EUR	100,000	Volkswagen Leasing GmbH 0.250% 05/10/2020	100	0.00
EUR	150,000	Volkswagen Leasing GmbH 0.750% 11/08/2020	151	0.01
EUR	200,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	196	0.01
EUR	200,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	193	0.01
EUR	200,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	208	0.01
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 1.750% 15/04/2024	325	0.02
EUR	150,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	135	0.01
		Government Bonds		
EUR	500,000	Bund Laender Anleihe 1.500% 15/07/2020^	515	0.03
EUR	1,300,000	Bundesobligation 0.000% 17/04/2020^	1,310	0.07
EUR	3,749,000	Bundesobligation 0.000% 09/04/2021^	3,802	0.22
EUR	3,250,000	Bundesobligation 0.000% 08/10/2021^	3,303	0.19
EUR	2,900,000	Bundesobligation 0.000% 08/04/2022^	2,950	0.17
EUR	2,500,000	Bundesobligation 0.000% 07/10/2022	2,544	0.14
EUR	2,200,000	Bundesobligation 0.000% 14/04/2023	2,236	0.13
EUR	4,400,000	Bundesobligation 0.000% 13/10/2023^	4,468	0.25
EUR	2,650,000	Bundesobligation 0.250% 16/10/2020^	2,694	0.15
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026^	3,900	0.22
		Germany (30 June 2018: 16.31%) (cont)		
		Government Bonds (cont)		
EUR	5,300,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027^	5,385	0.31
EUR	4,400,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^	4,405	0.25
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^	4,059	0.23
EUR	4,400,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026^	4,575	0.26
EUR	2,500,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027^	2,584	0.15
EUR	3,000,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028^	3,089	0.18
EUR	2,950,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024^	3,154	0.18
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	3,761	0.21
EUR	2,100,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	2,307	0.13
EUR	2,850,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022^	3,059	0.17
EUR	2,300,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023^	2,484	0.14
EUR	2,900,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023^	3,142	0.18
EUR	2,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024^	2,955	0.17
EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022^	3,779	0.21
EUR	2,500,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024^	2,762	0.16
EUR	4,650,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	5,011	0.28
EUR	2,050,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023^	2,276	0.13
EUR	2,350,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2020^	2,465	0.14
EUR	6,150,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	6,622	0.38
EUR	2,590,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021^	2,756	0.16
EUR	4,340,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044^	6,022	0.34
EUR	5,250,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^	7,393	0.42
EUR	4,050,000	Bundesrepublik Deutschland Bundesanleihe 3.000% 04/07/2020^	4,275	0.24
EUR	2,450,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/01/2020	2,551	0.14
EUR	3,200,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021^	3,512	0.20
EUR	2,290,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	3,525	0.20
EUR	3,380,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	5,329	0.30
EUR	2,150,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	3,618	0.21
EUR	1,947,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028^	2,786	0.16
EUR	3,090,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034^	5,038	0.29
EUR	2,550,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040^	4,615	0.26

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Germany (30 June 2018: 16.31%) (cont)		
		Government Bonds (cont)		
EUR	2,068,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	3,327	0.19
EUR	2,489,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028^	3,720	0.21
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024^	1,995	0.11
EUR	2,172,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	3,582	0.20
EUR	688,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	1,065	0.06
EUR	600,000	Bundesschatzanweisungen 0.000% 12/06/2020	606	0.03
EUR	1,450,000	Bundesschatzanweisungen 0.000% 11/09/2020	1,466	0.08
EUR	3,500,000	Bundesschatzanweisungen 0.000% 11/12/2020	3,543	0.20
EUR	300,000	Free and Hanseatic City of Hamburg 0.375% 01/04/2025	302	0.02
EUR	550,000	Free and Hanseatic City of Hamburg 1.000% 18/06/2021	568	0.03
EUR	300,000	Free and Hanseatic City of Hamburg 1.200% 03/06/2033	302	0.02
EUR	50,000	Free State of Bavaria 2.375% 08/09/2020	52	0.00
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.100% 07/10/2026	194	0.01
EUR	47,000	Gemeinsame Deutsche Bundeslaender 0.125% 14/04/2023	47	0.00
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.250% 18/03/2024	303	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.375% 23/06/2020^	303	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.375% 17/04/2025	302	0.02
EUR	400,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	401	0.02
EUR	200,000	Gemeinsame Deutsche Bundeslaender 1.125% 30/09/2024	211	0.01
EUR	500,000	Gemeinsame Deutsche Bundeslaender 1.500% 29/01/2021	519	0.03
EUR	350,000	Gemeinsame Deutsche Bundeslaender 1.750% 13/06/2022	373	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 2.250% 23/10/2023	332	0.02
EUR	100,000	Gemeinsame Deutsche Bundeslaender 3.500% 07/10/2019	103	0.01
EUR	500,000	Investitionsbank Schleswig-Holstein 0.625% 29/07/2022	513	0.03
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 30/06/2025^	502	0.03
EUR	500,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	510	0.03
EUR	400,000	Land Baden-Wuerttemberg 1.000% 18/07/2022	417	0.02
EUR	240,000	Land Baden-Wuerttemberg 2.000% 13/11/2023	263	0.01
EUR	300,000	Land Berlin 0.500% 10/02/2025	305	0.02
EUR	500,000	Land Berlin 0.625% 20/03/2026^	509	0.03
EUR	900,000	Land Berlin 0.750% 08/09/2023	931	0.05
EUR	1,000,000	Land Berlin 1.000% 19/05/2032^	990	0.06
EUR	300,000	Land Berlin 1.300% 13/06/2033	306	0.02
EUR	100,000	Land Berlin 1.625% 26/06/2019	101	0.01
EUR	250,000	Land Berlin 3.125% 17/08/2021	273	0.02
EUR	400,000	Land Berlin 4.250% 25/04/2022	459	0.03
EUR	500,000	Land Thueringen 0.200% 26/10/2026	490	0.03
EUR	100,000	State of Brandenburg 0.250% 19/10/2026	98	0.01
		Germany (30 June 2018: 16.31%) (cont)		
		Government Bonds (cont)		
EUR	100,000	State of Brandenburg 0.750% 08/08/2036	91	0.00
EUR	300,000	State of Brandenburg 1.625% 28/05/2024	325	0.02
EUR	200,000	State of Brandenburg 3.500% 15/06/2021	219	0.01
EUR	600,000	State of Bremen 0.375% 22/02/2024	609	0.03
EUR	300,000	State of Bremen 1.000% 25/02/2028	309	0.02
EUR	200,000	State of Hesse 0.000% 15/09/2021	202	0.01
EUR	100,000	State of Hesse 0.125% 14/10/2019	100	0.01
EUR	550,000	State of Hesse 0.250% 10/06/2025	549	0.03
EUR	250,000	State of Hesse 0.375% 10/03/2023	254	0.01
EUR	800,000	State of Hesse 0.375% 06/07/2026	797	0.05
EUR	200,000	State of Hesse 1.125% 10/12/2021	208	0.01
EUR	400,000	State of Hesse 1.375% 10/06/2024	427	0.02
EUR	500,000	State of Hesse 1.750% 20/01/2023	538	0.03
EUR	150,000	State of Hesse 3.500% 10/03/2020	157	0.01
EUR	200,000	State of Hesse 3.750% 12/04/2021	219	0.01
EUR	400,000	State of Lower Saxony 0.000% 13/02/2020	402	0.02
EUR	1,000,000	State of Lower Saxony 0.000% 01/03/2021	1,007	0.06
EUR	300,000	State of Lower Saxony 0.250% 06/02/2024	303	0.02
EUR	500,000	State of Lower Saxony 0.625% 20/01/2025	512	0.03
EUR	600,000	State of Lower Saxony 0.750% 15/02/2028	606	0.03
EUR	550,000	State of Lower Saxony 1.000% 18/08/2022	573	0.03
EUR	500,000	State of Lower Saxony 1.375% 10/10/2019	507	0.03
EUR	150,000	State of Lower Saxony 1.625% 23/07/2021	158	0.01
EUR	600,000	State of Lower Saxony 2.125% 16/01/2024^	662	0.04
EUR	500,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	502	0.03
EUR	900,000	State of North Rhine-Westphalia Germany 0.125% 16/03/2023	907	0.05
EUR	550,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	556	0.03
EUR	200,000	State of North Rhine-Westphalia Germany 0.200% 16/02/2024	201	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.500% 16/02/2027^	500	0.03
EUR	300,000	State of North Rhine-Westphalia Germany 0.625% 17/11/2023	309	0.02
EUR	400,000	State of North Rhine-Westphalia Germany 0.625% 21/07/2031^	381	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 0.750% 16/08/2041	260	0.01
EUR	700,000	State of North Rhine-Westphalia Germany 0.900% 15/11/2028^	711	0.04
EUR	300,000	State of North Rhine-Westphalia Germany 0.950% 13/03/2028	308	0.02
EUR	100,000	State of North Rhine-Westphalia Germany 1.000% 16/01/2025	105	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 1.250% 13/03/2020	204	0.01
EUR	700,000	State of North Rhine-Westphalia Germany 1.250% 12/05/2036	695	0.04
EUR	600,000	State of North Rhine-Westphalia Germany 1.375% 16/05/2022	632	0.04
EUR	200,000	State of North Rhine-Westphalia Germany 1.450% 16/02/2043	199	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 1.500% 14/01/2021	311	0.02
EUR	732,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048^	734	0.04

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Germany (30 June 2018: 16.31%) (cont)		
		Government Bonds (cont)		
EUR	200,000	State of North Rhine-Westphalia Germany 1.625% 24/10/2030	214	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 1.750% 26/10/2057	411	0.02
EUR	250,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068	248	0.01
EUR	400,000	State of North Rhine-Westphalia Germany 1.875% 15/09/2022	430	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/09/2021	319	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 2.000% 15/10/2025	334	0.02
EUR	600,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	697	0.04
EUR	200,000	State of North Rhine-Westphalia Germany 3.500% 07/07/2021	219	0.01
EUR	300,000	State of North Rhine-Westphalia Germany 4.375% 29/04/2022	346	0.02
EUR	250,000	State of Rhineland-Palatinate 0.100% 18/08/2026	244	0.01
EUR	500,000	State of Rhineland-Palatinate 0.375% 26/01/2027	496	0.03
EUR	400,000	State of Rhineland-Palatinate 0.500% 03/09/2021	409	0.02
EUR	500,000	State of Rhineland-Palatinate 0.700% 26/01/2028	504	0.03
EUR	400,000	State of Rhineland-Palatinate 1.250% 16/01/2020	407	0.02
EUR	100,000	State of Rhineland-Palatinate 1.750% 05/09/2022	107	0.01
EUR	500,000	State of Saxony-Anhalt 1.875% 10/04/2024^	547	0.03
EUR	450,000	State of Schleswig-Holstein Germany 0.500% 19/05/2026	453	0.03
EUR	100,000	State of Schleswig-Holstein Germany 1.125% 29/07/2022	105	0.01
		Total Germany	**286,138**	**16.24**
		Hong Kong (30 June 2018: Nil)		
		Corporate Bonds		
EUR	600,000	CGNPC International Ltd 2.000% 11/09/2025	601	0.03
		Total Hong Kong	**601**	**0.03**
		Hungary (30 June 2018: 0.03%)		
		Government Bonds		
EUR	350,000	Hungary Government International Bond 1.250% 22/10/2025	348	0.02
EUR	150,000	Hungary Government International Bond 3.875% 24/02/2020	157	0.01
		Total Hungary	**505**	**0.03**
		Iceland (30 June 2018: 0.04%)		
		Corporate Bonds		
EUR	125,000	Islandsbanki HF 1.750% 07/09/2020	127	0.00
EUR	300,000	Landsbankinn HF 1.625% 15/03/2021	304	0.02
		Total Iceland	**431**	**0.02**
		Indonesia (30 June 2018: 0.06%)		
		Government Bonds		
EUR	181,000	Indonesia Government International Bond 2.625% 14/06/2023	189	0.01
EUR	500,000	Indonesia Government International Bond 3.375% 30/07/2025	533	0.03
		Indonesia (30 June 2018: 0.06%) (cont)		
		Government Bonds (cont)		
EUR	191,000	Indonesia Government International Bond 3.750% 14/06/2028	207	0.01
		Total Indonesia	**929**	**0.05**
		Ireland (30 June 2018: 1.56%)		
		Corporate Bonds		
EUR	300,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	300	0.02
EUR	200,000	AIB Group Plc 1.500% 29/03/2023	195	0.01
EUR	200,000	AIB Mortgage Bank 0.625% 27/07/2020	203	0.01
EUR	200,000	AIB Mortgage Bank 0.875% 04/02/2023	206	0.01
EUR	150,000	AIB Mortgage Bank 2.250% 26/03/2021	158	0.01
EUR	100,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	109	0.01
EUR	150,000	Bank of Ireland 1.250% 09/04/2020	152	0.01
EUR	500,000	Bank of Ireland Group Plc 1.375% 29/08/2023	484	0.03
EUR	100,000	Bank of Ireland Mortgage Bank 3.625% 02/10/2020	107	0.01
EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	119	0.01
EUR	500,000	CRH Finance DAC 1.375% 18/10/2028^	474	0.03
EUR	275,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	273	0.01
EUR	200,000	ESB Finance DAC 1.875% 14/06/2031	199	0.01
EUR	100,000	ESB Finance DAC 2.125% 08/06/2027	106	0.01
EUR	275,000	ESB Finance DAC 2.125% 05/11/2033	276	0.01
EUR	50,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	49	0.00
EUR	300,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	302	0.02
EUR	150,000	GAS Networks Ireland 1.375% 05/12/2026	152	0.01
EUR	479,000	GE Capital European Funding Unlimited Co 2.250% 20/07/2020	492	0.03
EUR	469,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	478	0.03
EUR	100,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	105	0.01
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	127	0.01
EUR	150,000	German Postal Pensions Securitisation 2 Plc 4.375% 18/01/2022	170	0.01
EUR	200,000	German Postal Pensions Securitisation Plc 3.750% 18/01/2021	216	0.01
EUR	225,000	Johnson Controls International plc 1.000% 15/09/2023	225	0.01
EUR	125,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	134	0.01
EUR	450,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	450	0.02
EUR	100,000	Lunar Funding V for Swisscom AG 2.000% 30/09/2020	104	0.01
EUR	225,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	215	0.01
EUR	100,000	Roadster Finance DAC 2.375% 08/12/2027	92	0.00
EUR	125,000	Ryanair DAC 1.125% 10/03/2023	124	0.01
EUR	100,000	Ryanair DAC 1.125% 15/08/2023	99	0.00
EUR	100,000	Ryanair DAC 1.875% 17/06/2021	103	0.00
EUR	100,000	Transmission Finance DAC 1.500% 24/05/2023	103	0.01
EUR	350,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	384	0.02
		Government Bonds		
EUR	600,000	Ireland Government Bond 0.000% 18/10/2022	602	0.03
EUR	1,300,000	Ireland Government Bond 0.800% 15/03/2022	1,342	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Ireland (30 June 2018: 1.56%) (cont)		
		Government Bonds (cont)		
EUR	1,500,000	Ireland Government Bond 0.900% 15/05/2028	1,501	0.08
EUR	1,850,000	Ireland Government Bond 1.000% 15/05/2026	1,906	0.11
EUR	800,000	Ireland Government Bond 1.300% 15/05/2033	791	0.04
EUR	400,000	Ireland Government Bond 1.350% 18/03/2031	406	0.02
EUR	900,000	Ireland Government Bond 1.700% 15/05/2037	918	0.05
EUR	1,450,000	Ireland Government Bond 2.000% 18/02/2045	1,531	0.09
EUR	1,350,000	Ireland Government Bond 2.400% 15/05/2030	1,531	0.09
EUR	1,750,000	Ireland Government Bond 3.400% 18/03/2024	2,045	0.12
EUR	1,160,000	Ireland Government Bond 3.900% 20/03/2023	1,354	0.08
EUR	1,117,000	Ireland Government Bond 4.500% 18/04/2020	1,189	0.07
EUR	880,000	Ireland Government Bond 5.000% 18/10/2020^	967	0.05
EUR	2,050,000	Ireland Government Bond 5.400% 13/03/2025	2,680	0.15
		Total Ireland	**26,248**	**1.49**
		Israel (30 June 2018: 0.04%)		
		Government Bonds		
EUR	300,000	Israel Government International Bond 2.375% 18/01/2037^	323	0.02
EUR	200,000	Israel Government International Bond 2.875% 29/01/2024	223	0.01
EUR	150,000	Israel Government International Bond 4.625% 18/03/2020	158	0.01
		Total Israel	**704**	**0.04**
		Italy (30 June 2018: 14.44%)		
		Corporate Bonds		
EUR	125,000	2i Rete Gas SpA 1.750% 28/08/2026	120	0.01
EUR	100,000	2i Rete Gas SpA 2.195% 11/09/2025	100	0.00
EUR	250,000	2i Rete Gas SpA 3.000% 16/07/2024	265	0.01
EUR	200,000	A2A SpA 3.625% 13/01/2022	218	0.01
EUR	451,000	ACEA SpA 1.500% 08/06/2027	414	0.02
EUR	100,000	ACEA SpA 4.500% 16/03/2020	105	0.01
EUR	150,000	Aeroporti di Roma SpA 1.625% 08/06/2027	141	0.01
EUR	200,000	Agenzia Nazionale per l'Attrazione degli Investimenti e lo Sviluppo d'Impresa 1.375% 20/07/2022	189	0.01
EUR	494,000	Assicurazioni Generali SpA 2.875% 14/01/2020	507	0.03
EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026	208	0.01
EUR	150,000	Assicurazioni Generali SpA 5.000% 08/06/2048	152	0.01
EUR	100,000	Assicurazioni Generali SpA 5.125% 16/09/2024	118	0.01
EUR	175,000	Assicurazioni Generali SpA 5.500% 27/10/2047	182	0.01
EUR	100,000	Assicurazioni Generali SpA 7.750% 12/12/2042	116	0.01
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042	124	0.01
EUR	145,000	Atlantia SpA 1.625% 03/02/2025	127	0.01
EUR	275,000	Atlantia SpA 1.875% 13/07/2027^	230	0.01
EUR	250,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	237	0.01
EUR	100,000	Autostrade per l'Italia SpA 1.750% 26/06/2026^	84	0.00
EUR	100,000	Autostrade per l'Italia SpA 4.375% 16/03/2020^	103	0.01
EUR	300,000	Autostrade per l'Italia SpA 5.875% 09/06/2024^	333	0.02
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	301	0.02
EUR	150,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/04/2021	156	0.01
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	316	0.02
		Italy (30 June 2018: 14.44%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	Banca Popolare di Milano Scarl 0.625% 08/06/2023	584	0.03
EUR	575,000	Banca Popolare di Milano Scarl 0.875% 14/09/2022	571	0.03
EUR	250,000	Banca Popolare di Sondrio SCPA 1.375% 05/08/2019	252	0.01
EUR	250,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	249	0.01
EUR	275,000	Beni Stabili SpA SIIQ 1.625% 17/10/2024	270	0.01
EUR	400,000	BPER Banca 0.875% 22/01/2022	402	0.02
EUR	300,000	CDP Reti SpA 1.875% 29/05/2022	290	0.02
EUR	100,000	Credit Agricole Cariparma SpA 0.875% 31/01/2022	101	0.01
EUR	200,000	Credit Agricole Cariparma SpA 0.875% 16/06/2023	201	0.01
EUR	300,000	Credit Agricole Cariparma SpA 1.000% 30/09/2031	267	0.01
EUR	100,000	Credit Agricole Cariparma SpA 1.625% 21/03/2029	99	0.00
EUR	225,000	Credito Emiliano SpA 0.875% 05/11/2021	227	0.01
EUR	150,000	Credito Emiliano SpA 3.250% 09/07/2020	157	0.01
EUR	250,000	Enel SpA 3.375% 24/11/2081	228	0.01
EUR	100,000	Enel SpA 5.250% 20/05/2024	121	0.01
EUR	150,000	Enel SpA 5.625% 21/06/2027	192	0.01
EUR	300,000	Eni SpA 0.625% 19/09/2024	290	0.02
EUR	300,000	Eni SpA 1.000% 14/03/2025	294	0.02
EUR	150,000	Eni SpA 1.125% 19/09/2028^	139	0.01
EUR	450,000	Eni SpA 1.625% 17/05/2028^	441	0.02
EUR	100,000	Eni SpA 2.625% 22/11/2021	107	0.01
EUR	150,000	Eni SpA 3.625% 29/01/2029	171	0.01
EUR	279,000	Eni SpA 3.750% 12/09/2025^	319	0.02
EUR	250,000	Eni SpA 4.125% 16/09/2019	257	0.01
EUR	100,000	Eni SpA 4.250% 03/02/2020	105	0.01
EUR	200,000	Esselunga SpA 1.875% 25/10/2027	191	0.01
EUR	100,000	FCA Bank SpA 0.250% 12/10/2020	99	0.00
EUR	126,000	FCA Bank SpA 1.000% 15/11/2021	125	0.01
EUR	175,000	FCA Bank SpA 1.375% 17/04/2020	176	0.01
EUR	300,000	FCA Bank SpA 2.000% 23/10/2019	304	0.02
EUR	650,000	Ferrovie dello Stato Italiane SpA 0.875% 07/12/2023	612	0.03
EUR	100,000	Ferrovie dello Stato Italiane SpA 4.000% 22/07/2020	105	0.01
EUR	200,000	Hera SpA 2.375% 04/07/2024	211	0.01
EUR	150,000	Hera SpA 5.200% 29/01/2028	184	0.01
EUR	300,000	Intesa Sanpaolo SpA 0.625% 20/01/2022	302	0.02
EUR	200,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	201	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027^	197	0.01
EUR	550,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	530	0.03
EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	101	0.01
EUR	550,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	501	0.03
EUR	250,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	254	0.01
EUR	200,000	Intesa Sanpaolo SpA 3.000% 28/01/2019	201	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.250% 10/02/2026	114	0.01
EUR	100,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	114	0.01
EUR	500,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	560	0.03
EUR	100,000	Intesa Sanpaolo SpA 3.750% 25/09/2019	103	0.01
EUR	100,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	109	0.01
EUR	500,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	515	0.03
EUR	200,000	Intesa Sanpaolo SpA 5.000% 27/01/2021	220	0.01
EUR	200,000	Iren SpA 0.875% 04/11/2024	186	0.01
EUR	300,000	Italgas SpA 0.500% 19/01/2022	296	0.02
EUR	100,000	Italgas SpA 1.625% 19/01/2027	96	0.00

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Italy (30 June 2018: 14.44%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Luxottica Group SpA 2.625% 10/02/2024	110	0.01
EUR	450,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	451	0.02
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	201	0.01
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 2.250% 18/03/2019	100	0.00
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	114	0.01
EUR	300,000	RAI-Radiotelevisione Italiana SpA 1.500% 28/05/2020^	299	0.02
EUR	400,000	Snam SpA 0.000% 25/10/2020	398	0.02
EUR	100,000	Snam SpA 1.000% 18/09/2023	100	0.00
EUR	200,000	Snam SpA 1.250% 25/01/2025	198	0.01
EUR	300,000	Snam SpA 3.500% 13/02/2020	312	0.02
EUR	200,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028	177	0.01
EUR	375,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028	336	0.02
EUR	250,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	235	0.01
EUR	247,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	271	0.01
EUR	50,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	52	0.00
EUR	100,000	UniCredit SpA 0.750% 30/04/2025	98	0.00
EUR	300,000	UniCredit SpA 1.500% 19/06/2019	302	0.02
EUR	175,000	UniCredit SpA 2.000% 04/03/2023	176	0.01
EUR	350,000	UniCredit SpA 2.125% 24/10/2026	340	0.02
EUR	450,000	UniCredit SpA 2.625% 31/10/2020	470	0.03
EUR	300,000	UniCredit SpA 2.750% 31/01/2020	308	0.02
EUR	130,000	UniCredit SpA 3.000% 31/01/2024	144	0.01
EUR	100,000	UniCredit SpA 3.250% 14/01/2021	104	0.01
EUR	250,000	UniCredit SpA 4.375% 31/01/2022	280	0.02
EUR	100,000	UniCredit SpA 5.000% 31/10/2021	113	0.01
EUR	500,000	Unione di Banche Italiane SpA 0.375% 14/09/2026	464	0.03
EUR	300,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	303	0.02
EUR	200,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	194	0.01
EUR	600,000	Unione di Banche Italiane SpA 3.125% 14/10/2020^	632	0.04
		Government Bonds		
EUR	300,000	Cassa Depositi e Prestiti SpA 1.500% 21/06/2024	287	0.02
EUR	200,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026	190	0.01
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	985	0.06
EUR	100,000	Italy Buoni Poliennali Del Tesoro 0.200% 15/10/2020	100	0.01
EUR	2,900,000	Italy Buoni Poliennali Del Tesoro 0.350% 15/06/2020^	2,897	0.16
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	1,968	0.11
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	2,980	0.17
EUR	3,100,000	Italy Buoni Poliennali Del Tesoro 0.650% 01/11/2020	3,109	0.18
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	2,575	0.15
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 0.700% 01/05/2020	2,110	0.12
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	2,362	0.13
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023	2,049	0.12
EUR	3,100,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	3,025	0.17
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 1.050% 01/12/2019	2,969	0.17
		Italy (30 June 2018: 14.44%) (cont)		
		Government Bonds (cont)		
EUR	4,400,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	4,399	0.25
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026^	2,589	0.15
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	2,108	0.12
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	2,706	0.15
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,933	0.11
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	2,201	0.13
EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	2,690	0.15
EUR	4,700,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026^	4,488	0.26
EUR	4,950,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	4,289	0.24
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	1,992	0.11
EUR	2,600,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	2,561	0.15
EUR	2,550,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028^	2,441	0.14
EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	3,130	0.18
EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	2,376	0.14
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	3,223	0.18
EUR	3,910,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	3,482	0.20
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	3,102	0.18
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	2,265	0.13
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	2,195	0.13
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	3,232	0.18
EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	2,127	0.12
EUR	2,850,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	2,530	0.14
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028^	2,366	0.13
EUR	900,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067^	773	0.04
EUR	2,600,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	2,475	0.14
EUR	2,600,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	2,533	0.14
EUR	2,550,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	2,527	0.14
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	3,982	0.23
EUR	3,920,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/03/2021	4,176	0.24
EUR	6,500,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021^	6,939	0.39
EUR	5,100,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/08/2021	5,461	0.31
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	2,890	0.16
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/09/2020	1,323	0.08
EUR	4,357,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	4,837	0.27
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 4.250% 01/03/2020	2,614	0.15
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/02/2020	3,762	0.21
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	3,585	0.20
EUR	8,760,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	9,856	0.56
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	3,656	0.21
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	3,732	0.21
EUR	4,000,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	4,543	0.26
EUR	3,553,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028^	4,199	0.24
EUR	2,509,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	3,032	0.17
EUR	3,405,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	3,803	0.22
EUR	4,248,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	4,941	0.28
EUR	3,670,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	4,492	0.26
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	4,184	0.24
EUR	2,844,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	3,493	0.20

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Italy (30 June 2018: 14.44%) (cont)		
		Government Bonds (cont)		
EUR	4,770,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	5,845	0.33
EUR	2,980,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	3,416	0.19
EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	3,386	0.19
EUR	3,219,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	4,178	0.24
EUR	4,483,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	5,882	0.33
EUR	5,150,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027^	6,740	0.38
EUR	700,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	941	0.05
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	2,002	0.11
EUR	1,300,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 30/03/2020	1,295	0.07
EUR	2,200,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 27/11/2020	2,171	0.12
EUR	400,000	Republic of Italy Government International Bond 5.125% 31/07/2024	462	0.03
EUR	500,000	Republic of Italy Government International Bond 5.200% 31/07/2034	603	0.03
		Total Italy	**251,829**	**14.29**
		Japan (30 June 2018: 0.12%)		
		Corporate Bonds		
EUR	200,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	197	0.01
EUR	325,000	MUFG Bank Ltd 0.875% 11/03/2022	329	0.02
EUR	200,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	201	0.01
EUR	125,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	127	0.01
EUR	200,000	Sumitomo Mitsui Banking Corp 2.250% 16/12/2020	208	0.01
EUR	100,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	109	0.01
EUR	50,000	Sumitomo Mitsui Banking Corp 4.000% 09/11/2020	54	0.00
EUR	300,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	297	0.02
EUR	250,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	254	0.01
EUR	550,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	562	0.03
EUR	550,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	560	0.03
		Government Bonds		
EUR	300,000	Japan Finance Organization for Municipalities 0.875% 22/09/2021	307	0.02
		Total Japan	**3,205**	**0.18**
		Jersey (30 June 2018: 0.10%)		
		Corporate Bonds		
EUR	300,000	Aptiv Plc 1.500% 10/03/2025	290	0.02
EUR	100,000	Atrium European Real Estate Ltd 3.000% 11/09/2025	100	0.00
EUR	375,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	395	0.02
EUR	373,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	375	0.02
EUR	100,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	101	0.01
EUR	200,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	214	0.01
EUR	300,000	Heathrow Funding Ltd 1.500% 11/02/2030	281	0.02
EUR	100,000	Swiss Re ReAssure Ltd 1.375% 27/05/2023	102	0.01
		Total Jersey	**1,858**	**0.11**
		Latvia (30 June 2018: 0.06%)		
		Government Bonds		
EUR	500,000	Latvia Government International Bond 0.375% 07/10/2026	482	0.03
		Latvia (30 June 2018: 0.06%) (cont)		
		Government Bonds (cont)		
EUR	200,000	Latvia Government International Bond 1.375% 16/05/2036	192	0.01
EUR	300,000	Latvia Government International Bond 2.625% 21/01/2021	317	0.02
		Total Latvia	**991**	**0.06**
		Lithuania (30 June 2018: 0.05%)		
		Government Bonds		
EUR	350,000	Lithuania Government International Bond 0.950% 26/05/2027	352	0.02
EUR	248,000	Lithuania Government International Bond 1.250% 22/10/2025^	257	0.02
EUR	200,000	Lithuania Government International Bond 2.125% 22/10/2035	217	0.01
		Total Lithuania	**826**	**0.05**
		Luxembourg (30 June 2018: 2.27%)		
		Corporate Bonds		
EUR	100,000	Allergan Funding SCS 0.500% 01/06/2021	100	0.01
EUR	250,000	Allergan Funding SCS 1.250% 01/06/2024	245	0.01
EUR	250,000	Allergan Funding SCS 2.125% 01/06/2029	239	0.01
EUR	100,000	Aroundtown SA 1.000% 07/01/2025	93	0.00
EUR	300,000	Aroundtown SA 1.500% 15/07/2024	290	0.02
EUR	400,000	Aroundtown SA 2.000% 02/11/2026	380	0.02
EUR	125,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	125	0.01
EUR	250,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	242	0.01
EUR	425,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	416	0.02
EUR	100,000	CPI Property Group SA 1.450% 14/04/2022	98	0.01
EUR	175,000	CPI Property Group SA 2.125% 04/10/2024	169	0.01
EUR	175,000	DH Europe Finance SA 1.700% 04/01/2022^	182	0.01
EUR	100,000	DH Europe Finance SA 2.500% 08/07/2025	108	0.01
EUR	400,000	Dream Global Funding I Sarl 1.375% 21/12/2021	398	0.02
EUR	600,000	European Financial Stability Facility 0.000% 29/03/2021	604	0.03
EUR	700,000	European Financial Stability Facility 0.000% 17/11/2022^	703	0.04
EUR	750,000	European Financial Stability Facility 0.100% 19/01/2021	757	0.04
EUR	400,000	European Financial Stability Facility 0.125% 04/11/2019	402	0.02
EUR	1,600,000	European Financial Stability Facility 0.125% 17/10/2023^	1,605	0.09
EUR	2,200,000	European Financial Stability Facility 0.200% 17/01/2024	2,208	0.13
EUR	950,000	European Financial Stability Facility 0.200% 28/04/2025	943	0.05
EUR	500,000	European Financial Stability Facility 0.375% 11/10/2024	504	0.03
EUR	1,200,000	European Financial Stability Facility 0.400% 17/02/2025^	1,208	0.07
EUR	500,000	European Financial Stability Facility 0.400% 31/05/2026	498	0.03
EUR	500,000	European Financial Stability Facility 0.500% 20/01/2023^	512	0.03
EUR	500,000	European Financial Stability Facility 0.500% 11/07/2025	505	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Luxembourg (30 June 2018: 2.27%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	European Financial Stability Facility 0.625% 16/10/2026	403	0.02
EUR	650,000	European Financial Stability Facility 0.750% 03/05/2027	657	0.04
EUR	750,000	European Financial Stability Facility 0.875% 26/07/2027	765	0.04
EUR	900,000	European Financial Stability Facility 0.950% 14/02/2028	920	0.05
EUR	800,000	European Financial Stability Facility 1.250% 24/05/2033^	811	0.05
EUR	1,150,000	European Financial Stability Facility 1.375% 07/06/2021	1,198	0.07
EUR	1,000,000	European Financial Stability Facility 1.375% 31/05/2047	959	0.05
EUR	600,000	European Financial Stability Facility 1.450% 05/09/2040	602	0.03
EUR	450,000	European Financial Stability Facility 1.500% 22/01/2020	459	0.03
EUR	400,000	European Financial Stability Facility 1.625% 17/07/2020	412	0.02
EUR	750,000	European Financial Stability Facility 1.700% 13/02/2043^	783	0.04
EUR	1,050,000	European Financial Stability Facility 1.750% 29/10/2020	1,091	0.06
EUR	1,100,000	European Financial Stability Facility 1.750% 27/06/2024^	1,195	0.07
EUR	500,000	European Financial Stability Facility 1.750% 17/07/2053	506	0.03
EUR	650,000	European Financial Stability Facility 1.800% 10/07/2048^	681	0.04
EUR	200,000	European Financial Stability Facility 1.875% 23/05/2023^	217	0.01
EUR	500,000	European Financial Stability Facility 2.000% 28/02/2056	541	0.03
EUR	550,000	European Financial Stability Facility 2.125% 19/02/2024	606	0.03
EUR	700,000	European Financial Stability Facility 2.350% 29/07/2044	830	0.05
EUR	450,000	European Financial Stability Facility 2.750% 03/12/2029	539	0.03
EUR	500,000	European Financial Stability Facility 3.000% 04/09/2034	624	0.04
EUR	507,000	European Financial Stability Facility 3.375% 05/07/2021	554	0.03
EUR	650,000	European Financial Stability Facility 3.375% 03/04/2037	861	0.05
EUR	300,000	European Financial Stability Facility 3.500% 04/02/2022	335	0.02
EUR	250,000	Gazprom OAO Via Gaz Capital SA 4.364% 21/03/2025	271	0.02
EUR	200,000	GELF Bond Issuer I SA 1.625% 20/10/2026	192	0.01
EUR	200,000	Grand City Properties SA 1.500% 22/02/2027	182	0.01
EUR	100,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	113	0.01
EUR	100,000	Hannover Finance Luxembourg SA 5.750% 14/09/2040	108	0.01
EUR	125,000	Harman Finance International SCA 2.000% 27/05/2022	130	0.01
EUR	100,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	100	0.01
		Luxembourg (30 June 2018: 2.27%) (cont)		
		Corporate Bonds (cont)		
EUR	112,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	110	0.01
EUR	500,000	HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	545	0.03
EUR	450,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	407	0.02
EUR	150,000	John Deere Cash Management SA 0.500% 15/09/2023	151	0.01
EUR	425,000	Logicor Financing Sarl 1.500% 14/11/2022	420	0.02
EUR	350,000	Logicor Financing Sarl 3.250% 13/11/2028	345	0.02
EUR	250,000	Michelin Luxembourg SCS 1.750% 28/05/2027	260	0.01
EUR	200,000	Nestle Finance International Ltd 1.250% 04/05/2020	204	0.01
EUR	627,000	Nestle Finance International Ltd 1.750% 12/09/2022	665	0.04
EUR	172,000	Nestle Finance International Ltd 1.750% 02/11/2037^	175	0.01
EUR	500,000	Novartis Finance SA 0.125% 20/09/2023	496	0.03
EUR	200,000	Novartis Finance SA 0.750% 09/11/2021	204	0.01
EUR	300,000	Novartis Finance SA 1.625% 09/11/2026	316	0.02
EUR	350,000	Prologis International Funding II SA 1.876% 17/04/2025	359	0.02
EUR	200,000	Prologis International Funding II SA 2.375% 14/11/2030	203	0.01
EUR	275,000	Richemont International Holding SA 1.000% 26/03/2026	273	0.02
EUR	350,000	Richemont International Holding SA 2.000% 26/03/2038	344	0.02
EUR	100,000	SELP Finance Sarl 1.250% 25/10/2023	99	0.01
EUR	275,000	SES SA 1.625% 22/03/2026	266	0.01
EUR	50,000	SES SA 4.625% 09/03/2020	53	0.00
EUR	100,000	Simon International Finance SCA 1.250% 13/05/2025	100	0.01
EUR	200,000	Simon International Finance SCA 1.375% 18/11/2022	205	0.01
EUR	100,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	121	0.01
EUR	100,000	Tyco Electronics Group SA 1.100% 01/03/2023	102	0.01
EUR	275,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	254	0.01
		Government Bonds		
EUR	700,000	European Financial Stability Facility 2.250% 05/09/2022	763	0.04
EUR	334,000	Luxembourg Government Bond 0.625% 01/02/2027	340	0.02
EUR	595,000	Luxembourg Government Bond 2.125% 10/07/2023	659	0.04
EUR	151,000	Luxembourg Government Bond 2.250% 21/03/2022	164	0.01
EUR	70,000	Luxembourg Government Bond 3.375% 18/05/2020	74	0.00
		Total Luxembourg	**39,856**	**2.26**
		Mexico (30 June 2018: 0.34%)		
		Corporate Bonds		
EUR	150,000	America Movil SAB de CV 2.125% 10/03/2028	154	0.01
EUR	150,000	America Movil SAB de CV 3.000% 12/07/2021	160	0.01
EUR	250,000	America Movil SAB de CV 4.750% 28/06/2022	286	0.02
EUR	200,000	America Movil SAB de CV 6.375% 06/09/2073	224	0.01
EUR	350,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	357	0.02
EUR	350,000	Petroleos Mexicanos 2.500% 21/08/2021	345	0.02
EUR	500,000	Petroleos Mexicanos 2.750% 21/04/2027	415	0.02
EUR	668,000	Petroleos Mexicanos 3.125% 27/11/2020	678	0.04
EUR	150,000	Petroleos Mexicanos 3.625% 24/11/2025	137	0.01
EUR	225,000	Petroleos Mexicanos 4.750% 26/02/2029^	206	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Mexico (30 June 2018: 0.34%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Petroleos Mexicanos 5.125% 15/03/2023	103	0.00
EUR	150,000	Petroleos Mexicanos 5.500% 24/02/2025	155	0.01
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	126	0.01
		Government Bonds		
EUR	250,000	Mexico Government International Bond 1.375% 15/01/2025	243	0.01
EUR	100,000	Mexico Government International Bond 1.625% 06/03/2024	100	0.01
EUR	400,000	Mexico Government International Bond 1.750% 17/04/2028	377	0.02
EUR	250,000	Mexico Government International Bond 1.875% 23/02/2022	258	0.02
EUR	200,000	Mexico Government International Bond 2.375% 09/04/2021	210	0.01
EUR	200,000	Mexico Government International Bond 2.750% 22/04/2023	212	0.01
EUR	300,000	Mexico Government International Bond 3.000% 06/03/2045	277	0.02
EUR	300,000	Mexico Government International Bond 3.375% 23/02/2031	325	0.02
EUR	200,000	Mexico Government International Bond 4.000% 15/03/2115	176	0.01
EUR	50,000	Mexico Government International Bond 5.500% 17/02/2020	53	0.00
		Total Mexico	**5,577**	**0.32**
		Morocco (30 June 2018: 0.03%)		
		Government Bonds		
EUR	300,000	Morocco Government International Bond 3.500% 19/06/2024	331	0.02
EUR	100,000	Morocco Government International Bond 4.500% 05/10/2020	107	0.00
		Total Morocco	**438**	**0.02**
		Netherlands (30 June 2018: 7.17%)		
		Corporate Bonds		
EUR	300,000	ABB Finance BV 0.625% 03/05/2023	303	0.02
EUR	100,000	ABB Finance BV 2.625% 26/03/2019	101	0.01
EUR	500,000	ABN AMRO Bank NV 0.250% 03/12/2021	500	0.03
EUR	300,000	ABN AMRO Bank NV 0.500% 17/07/2023	298	0.02
EUR	125,000	ABN AMRO Bank NV 0.625% 31/05/2022	126	0.01
EUR	100,000	ABN AMRO Bank NV 0.875% 22/04/2025	100	0.01
EUR	500,000	ABN AMRO Bank NV 1.000% 13/04/2031	492	0.03
EUR	600,000	ABN AMRO Bank NV 1.125% 12/01/2032^	593	0.03
EUR	300,000	ABN AMRO Bank NV 1.375% 12/01/2037	297	0.02
EUR	500,000	ABN AMRO Bank NV 1.450% 12/04/2038	499	0.03
EUR	250,000	ABN AMRO Bank NV 1.500% 30/09/2030	262	0.01
EUR	550,000	ABN AMRO Bank NV 1.875% 31/07/2019	557	0.03
EUR	400,000	ABN AMRO Bank NV 2.125% 26/11/2020	416	0.02
EUR	600,000	ABN AMRO Bank NV 2.500% 05/09/2023	666	0.04
EUR	125,000	ABN AMRO Bank NV 2.875% 30/06/2025	129	0.01
EUR	100,000	ABN AMRO Bank NV 2.875% 18/01/2028	104	0.01
EUR	300,000	ABN AMRO Bank NV 3.500% 18/01/2022	333	0.02
EUR	100,000	ABN AMRO Bank NV 3.625% 22/06/2020	106	0.01
EUR	303,000	ABN AMRO Bank NV 4.125% 28/03/2022	340	0.02
EUR	400,000	ABN AMRO Bank NV 6.375% 27/04/2021	452	0.02
		Netherlands (30 June 2018: 7.17%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	ABN AMRO Bank NV 7.125% 06/07/2022	239	0.01
EUR	300,000	Achmea Bank NV 0.375% 22/11/2024	299	0.02
EUR	200,000	Achmea Bank NV 2.750% 18/02/2021	210	0.01
EUR	175,000	Achmea BV 4.250%*	170	0.01
EUR	100,000	Adecco International Financial Services BV 1.500% 22/11/2022	104	0.01
EUR	200,000	Aegon NV 4.000% 25/04/2044	202	0.01
EUR	300,000	Airbus Finance BV 1.375% 13/05/2031	294	0.02
EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	99	0.00
EUR	200,000	Akzo Nobel NV 1.750% 07/11/2024	208	0.01
EUR	300,000	Alliander NV 2.875% 14/06/2024	338	0.02
EUR	100,000	Allianz Finance II BV 0.000% 21/04/2020	100	0.00
EUR	300,000	Allianz Finance II BV 0.250% 06/06/2023	298	0.02
EUR	400,000	Allianz Finance II BV 1.375% 21/04/2031	396	0.02
EUR	200,000	Allianz Finance II BV 3.500% 14/02/2022	220	0.01
EUR	500,000	Allianz Finance II BV 5.750% 08/07/2041	554	0.03
EUR	200,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	201	0.01
EUR	200,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	204	0.01
EUR	350,000	Argentum Netherlands BV for Swiss Life AG 4.375%*	361	0.02
EUR	125,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	129	0.01
EUR	125,000	ASML Holding NV 1.375% 07/07/2026	126	0.01
EUR	150,000	ASML Holding NV 1.625% 28/05/2027	152	0.01
EUR	300,000	ASML Holding NV 3.375% 19/09/2023	337	0.02
EUR	150,000	ASR Nederland NV 5.000%*	155	0.01
EUR	100,000	ASR Nederland NV 5.125% 29/09/2045	106	0.01
EUR	331,000	BASF Finance Europe NV 0.000% 10/11/2020	331	0.02
EUR	100,000	BASF Finance Europe NV 0.750% 10/11/2026	98	0.00
EUR	200,000	Bayer Capital Corp BV 0.625% 15/12/2022	199	0.01
EUR	400,000	Bayer Capital Corp BV 1.500% 26/06/2026	389	0.02
EUR	200,000	Bayer Capital Corp BV 2.125% 15/12/2029	195	0.01
EUR	200,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	201	0.01
EUR	150,000	BMW Finance NV 0.125% 15/04/2020	150	0.01
EUR	150,000	BMW Finance NV 0.125% 03/07/2020	150	0.01
EUR	500,000	BMW Finance NV 0.125% 29/11/2021	497	0.03
EUR	138,000	BMW Finance NV 0.375% 10/07/2023	135	0.01
EUR	100,000	BMW Finance NV 0.500% 22/11/2022	99	0.00
EUR	900,000	BMW Finance NV 0.875% 17/11/2020^	912	0.05
EUR	525,000	BMW Finance NV 0.875% 03/04/2025	515	0.03
EUR	300,000	BMW Finance NV 1.000% 14/11/2024	298	0.02
EUR	100,000	BMW Finance NV 1.000% 29/08/2025	98	0.00
EUR	100,000	BMW Finance NV 1.125% 22/05/2026	98	0.00
EUR	100,000	BMW Finance NV 3.250% 14/01/2019	100	0.00
EUR	250,000	BNG Bank NV 0.200% 09/11/2024	249	0.01
EUR	250,000	BNG Bank NV 0.250% 22/02/2023	253	0.01
EUR	500,000	BNG Bank NV 0.250% 10/01/2024	504	0.03
EUR	500,000	BNG Bank NV 0.250% 07/06/2024	502	0.03
EUR	500,000	BNG Bank NV 0.375% 14/01/2022	509	0.03
EUR	200,000	BNG Bank NV 0.500% 26/08/2022	205	0.01
EUR	200,000	BNG Bank NV 0.500% 16/04/2025	202	0.01
EUR	1,200,000	BNG Bank NV 0.750% 11/01/2028^	1,205	0.07
EUR	400,000	BNG Bank NV 0.875% 24/10/2036	371	0.02

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Netherlands (30 June 2018: 7.17%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	BNG Bank NV 1.500% 15/04/2020	256	0.01
EUR	700,000	BNG Bank NV 1.875% 14/01/2021	732	0.04
EUR	900,000	BNG Bank NV 2.250% 17/07/2023^	992	0.06
EUR	500,000	BNG Bank NV 2.625% 01/09/2020	525	0.03
EUR	100,000	BNG Bank NV 3.750% 14/01/2020	104	0.01
EUR	250,000	Bunge Finance Europe BV 1.850% 16/06/2023	254	0.01
EUR	175,000	Cetin Finance BV 1.423% 06/12/2021	178	0.01
EUR	100,000	Citycon Treasury BV 1.250% 08/09/2026	87	0.00
EUR	200,000	Citycon Treasury BV 2.375% 15/01/2027	186	0.01
EUR	150,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	158	0.01
EUR	100,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	103	0.01
EUR	175,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	175	0.01
EUR	500,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	500	0.03
EUR	150,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	151	0.01
EUR	400,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	401	0.02
EUR	200,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	205	0.01
EUR	622,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	640	0.04
EUR	500,000	Cooperatieve Rabobank UA 1.500% 26/04/2038^	502	0.03
EUR	200,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	217	0.01
EUR	350,000	Cooperatieve Rabobank UA 3.750% 09/11/2020	372	0.02
EUR	251,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	280	0.02
EUR	437,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	456	0.03
EUR	200,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	216	0.01
EUR	200,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	223	0.01
EUR	625,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	758	0.04
EUR	705,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	812	0.05
EUR	100,000	CRH Funding BV 1.875% 09/01/2024	104	0.01
EUR	100,000	Daimler International Finance BV 0.250% 09/08/2021	100	0.01
EUR	300,000	Daimler International Finance BV 0.250% 11/05/2022	296	0.02
EUR	600,000	Daimler International Finance BV 0.875% 09/04/2024	592	0.03
EUR	100,000	Daimler International Finance BV 1.000% 11/11/2025	97	0.00
EUR	250,000	de Volksbank NV 0.750% 24/10/2031	237	0.01
EUR	450,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	452	0.02
EUR	150,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	151	0.01
EUR	900,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	901	0.05
EUR	100,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	101	0.01
EUR	300,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	299	0.02
EUR	245,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	243	0.01
EUR	125,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	126	0.01
EUR	10,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	10	0.00
EUR	250,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	277	0.02
EUR	250,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	285	0.02
EUR	100,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	128	0.01
		Netherlands (30 June 2018: 7.17%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	123	0.01
EUR	500,000	E.ON International Finance BV 5.750% 07/05/2020	538	0.03
EUR	350,000	EDP Finance BV 1.625% 26/01/2026	342	0.02
EUR	150,000	EDP Finance BV 1.875% 29/09/2023	155	0.01
EUR	100,000	EDP Finance BV 2.000% 22/04/2025	102	0.01
EUR	175,000	EDP Finance BV 2.375% 23/03/2023	185	0.01
EUR	250,000	EDP Finance BV 2.625% 18/01/2022	265	0.01
EUR	250,000	EDP Finance BV 4.125% 20/01/2021	270	0.01
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	98	0.00
EUR	150,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%^/*	154	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%*	99	0.00
EUR	175,000	EnBW International Finance BV 1.875% 31/10/2033	175	0.01
EUR	100,000	EnBW International Finance BV 2.500% 04/06/2026	111	0.01
EUR	50,000	EnBW International Finance BV 4.875% 16/01/2025	62	0.00
EUR	50,000	EnBW International Finance BV 6.125% 07/07/2039	80	0.00
EUR	400,000	Enel Finance International NV 1.000% 16/09/2024	395	0.02
EUR	379,000	Enel Finance International NV 1.375% 01/06/2026	367	0.02
EUR	400,000	Enel Finance International NV 1.966% 27/01/2025^	409	0.02
EUR	250,000	Enel Finance International NV 4.875% 17/04/2023	294	0.02
EUR	50,000	Enel Finance International NV 5.000% 14/09/2022	58	0.00
EUR	100,000	Enexis Holding NV 0.875% 28/04/2026	99	0.00
EUR	200,000	Enexis Holding NV 1.875% 13/11/2020	207	0.01
EUR	100,000	Euronext NV 1.000% 18/04/2025	101	0.01
EUR	125,000	Evonik Finance BV 0.000% 08/03/2021	124	0.01
EUR	100,000	EXOR NV 2.500% 08/10/2024	104	0.01
EUR	175,000	Geberit International BV 0.688% 30/03/2021	177	0.01
EUR	125,000	Heineken NV 1.000% 04/05/2026	123	0.01
EUR	200,000	Heineken NV 1.375% 29/01/2027	201	0.01
EUR	450,000	Heineken NV 2.125% 04/08/2020	465	0.03
EUR	100,000	Heineken NV 2.875% 04/08/2025	111	0.01
EUR	225,000	Heineken NV 3.500% 19/03/2024	256	0.01
EUR	300,000	Iberdrola International BV 1.750% 17/09/2023	315	0.02
EUR	200,000	Iberdrola International BV 1.875%*	187	0.01
EUR	500,000	Iberdrola International BV 3.000% 31/01/2022	541	0.03
EUR	150,000	ING Bank NV 0.700% 16/04/2020	151	0.01
EUR	500,000	ING Bank NV 0.750% 22/02/2021	506	0.03
EUR	150,000	ING Bank NV 1.250% 13/12/2019	152	0.01
EUR	400,000	ING Bank NV 1.875% 22/05/2023	431	0.02
EUR	200,000	ING Bank NV 2.000% 28/08/2020	207	0.01
EUR	600,000	ING Bank NV 3.375% 10/01/2022	663	0.04
EUR	150,000	ING Bank NV 3.625% 25/02/2026	158	0.01
EUR	150,000	ING Bank NV 4.500% 21/02/2022	169	0.01
EUR	200,000	ING Bank NV 4.875% 18/01/2021	219	0.01
EUR	500,000	ING Bank NV 5.250% 07/06/2019	511	0.03
EUR	200,000	ING Groep NV 1.000% 20/09/2023	199	0.01
EUR	200,000	ING Groep NV 1.375% 11/01/2028	192	0.01
EUR	100,000	ING Groep NV 2.000% 20/09/2028	100	0.01
EUR	400,000	ING Groep NV 2.000% 22/03/2030	385	0.02
EUR	100,000	ING Groep NV 2.500% 15/02/2029	101	0.01
EUR	500,000	ING Groep NV 2.500% 15/11/2030	516	0.03
EUR	200,000	ING Groep NV 3.000% 11/04/2028	208	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Netherlands (30 June 2018: 7.17%) (cont)		
		Corporate Bonds (cont)		
EUR	99,000	innogy Finance BV 1.000% 13/04/2025	98	0.00
EUR	280,000	innogy Finance BV 1.250% 19/10/2027	273	0.01
EUR	200,000	innogy Finance BV 1.625% 30/05/2026	204	0.01
EUR	100,000	innogy Finance BV 3.000% 17/01/2024	111	0.01
EUR	250,000	innogy Finance BV 5.750% 14/02/2033	349	0.02
EUR	200,000	innogy Finance BV 6.500% 10/08/2021	233	0.01
EUR	300,000	JAB Holdings BV 1.250% 22/05/2024	300	0.02
EUR	200,000	JAB Holdings BV 1.500% 24/11/2021	206	0.01
EUR	200,000	JAB Holdings BV 1.750% 25/05/2023	207	0.01
EUR	200,000	JAB Holdings BV 2.000% 18/05/2028	197	0.01
EUR	200,000	JAB Holdings BV 2.125% 16/09/2022	211	0.01
EUR	275,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	274	0.01
EUR	100,000	Koninklijke DSM NV 1.375% 26/09/2022	104	0.01
EUR	100,000	Koninklijke DSM NV 2.375% 03/04/2024	108	0.01
EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	96	0.00
EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	94	0.00
EUR	150,000	Koninklijke KPN NV 4.250% 01/03/2022	168	0.01
EUR	200,000	LeasePlan Corp NV 1.000% 24/05/2021	198	0.01
EUR	200,000	LeasePlan Corp NV 2.375% 23/04/2019	201	0.01
EUR	268,000	Linde Finance BV 0.250% 18/01/2022	269	0.01
EUR	100,000	Linde Finance BV 1.875% 22/05/2024	107	0.01
EUR	100,000	LYB International Finance II BV 1.875% 02/03/2022	103	0.01
EUR	200,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	202	0.01
EUR	250,000	MDC GMTN B.V. 3.625% 30/05/2023	281	0.02
EUR	200,000	MDC GMTN B.V. 5.875% 14/03/2021	226	0.01
EUR	150,000	Mylan NV 1.250% 23/11/2020	152	0.01
EUR	250,000	Mylan NV 2.250% 22/11/2024	250	0.01
EUR	500,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	500	0.03
EUR	400,000	Naturgy Finance BV 0.875% 15/05/2025	386	0.02
EUR	400,000	Naturgy Finance BV 1.500% 29/01/2028^	391	0.02
EUR	200,000	NE Property Cooperatief UA 3.750% 26/02/2021^	187	0.01
EUR	500,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 20/04/2022	506	0.03
EUR	200,000	Nederlandse Gasunie NV 1.000% 11/05/2026	201	0.01
EUR	100,000	Nederlandse Gasunie NV 2.625% 13/07/2022	108	0.01
EUR	400,000	Nederlandse Gasunie NV 4.500% 20/06/2021	445	0.02
EUR	500,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024	503	0.03
EUR	100,000	Nederlandse Waterschapsbank NV 0.500% 27/10/2022	102	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.750% 04/10/2041^	258	0.01
EUR	750,000	Nederlandse Waterschapsbank NV 1.000% 03/09/2025	784	0.04
EUR	300,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028^	308	0.02
EUR	200,000	Nederlandse Waterschapsbank NV 1.250% 27/05/2036	198	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	309	0.02
EUR	500,000	Nederlandse Waterschapsbank NV 1.750% 09/07/2020	516	0.03
EUR	600,000	Nederlandse Waterschapsbank NV 3.000% 28/03/2022	661	0.04
		Netherlands (30 June 2018: 7.17%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Nederlandse Waterschapsbank NV 3.250% 09/03/2027	485	0.03
EUR	200,000	NIBC Bank NV 0.250% 22/04/2022	201	0.01
EUR	200,000	NIBC Bank NV 0.625% 01/06/2026	199	0.01
EUR	125,000	NIBC Bank NV 1.250% 08/04/2019	126	0.01
EUR	100,000	NN Group NV 0.250% 01/06/2020	100	0.01
EUR	100,000	NN Group NV 1.000% 18/03/2022	101	0.01
EUR	300,000	NN Group NV 4.500%*	299	0.02
EUR	200,000	NN Group NV 4.625% 08/04/2044	210	0.01
EUR	100,000	Nomura Europe Finance NV 1.500% 12/05/2021	103	0.01
EUR	175,000	Opel Finance International BV 1.168% 18/05/2020	177	0.01
EUR	100,000	PACCAR Financial Europe BV 0.125% 19/05/2020	100	0.01
EUR	100,000	PostNL NV 1.000% 21/11/2024^	97	0.00
EUR	100,000	Redexis Gas Finance BV 2.750% 08/04/2021	104	0.01
EUR	300,000	RELX Finance BV 1.000% 22/03/2024	298	0.02
EUR	125,000	Ren Finance BV 1.750% 01/06/2023	129	0.01
EUR	100,000	Ren Finance BV 1.750% 18/01/2028	98	0.00
EUR	100,000	Ren Finance BV 4.750% 16/10/2020	108	0.01
EUR	100,000	Repsol International Finance BV 0.500% 23/05/2022	101	0.01
EUR	200,000	Repsol International Finance BV 2.250% 10/12/2026^	214	0.01
EUR	100,000	Repsol International Finance BV 2.625% 28/05/2020	103	0.01
EUR	100,000	Repsol International Finance BV 3.625% 07/10/2021	109	0.01
EUR	100,000	Repsol International Finance BV 4.875% 19/02/2019	101	0.01
EUR	400,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	414	0.02
EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	114	0.01
EUR	275,000	Roche Finance Europe BV 0.875% 25/02/2025	282	0.02
EUR	100,000	SABIC Capital I BV 2.750% 20/11/2020	104	0.01
EUR	468,000	Shell International Finance BV 0.375% 15/02/2025	456	0.03
EUR	375,000	Shell International Finance BV 0.750% 15/08/2028^	358	0.02
EUR	150,000	Shell International Finance BV 1.000% 06/04/2022	154	0.01
EUR	100,000	Shell International Finance BV 1.250% 12/05/2028	100	0.00
EUR	100,000	Shell International Finance BV 1.625% 24/03/2021	104	0.01
EUR	507,000	Shell International Finance BV 1.625% 20/01/2027	527	0.03
EUR	275,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	274	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 1.500% 10/03/2020	102	0.01
EUR	165,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	172	0.01
EUR	250,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	290	0.02
EUR	200,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	209	0.01
EUR	200,000	Stedin Holding NV 0.875% 24/10/2025	198	0.01
EUR	200,000	Stedin Holding NV 1.375% 19/09/2028	199	0.01
EUR	150,000	Stedin Holding NV 3.250%*	154	0.01
EUR	300,000	Sudzucker International Finance BV 1.000% 28/11/2025^	278	0.02
EUR	200,000	Telefonica Europe BV 5.875% 14/02/2033	278	0.02
EUR	150,000	TenneT Holding BV 0.750% 26/06/2025	149	0.01
EUR	200,000	TenneT Holding BV 0.875% 04/06/2021	204	0.01
EUR	150,000	TenneT Holding BV 1.250% 24/10/2033	142	0.01
EUR	300,000	TenneT Holding BV 2.000% 05/06/2034	310	0.02
EUR	200,000	TenneT Holding BV 4.500% 09/02/2022	227	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Netherlands (30 June 2018: 7.17%) (cont)		
		Corporate Bonds (cont)		
EUR	215,000	Unilever NV 0.500% 03/02/2022	217	0.01
EUR	200,000	Unilever NV 0.500% 12/08/2023	200	0.01
EUR	275,000	Unilever NV 0.875% 31/07/2025	276	0.01
EUR	150,000	Unilever NV 1.000% 14/02/2027	148	0.01
EUR	200,000	Unilever NV 1.125% 29/04/2028	198	0.01
EUR	350,000	Unilever NV 1.625% 12/02/2033	346	0.02
EUR	500,000	Urenco Finance NV 2.250% 05/08/2022^	521	0.03
EUR	200,000	Van Lanschot NV 0.275% 28/04/2022	202	0.01
EUR	150,000	Van Lanschot NV 0.275% 28/04/2022	151	0.01
EUR	100,000	Van Lanschot NV 0.375% 31/03/2023	101	0.01
EUR	150,000	Vesteda Finance BV 1.750% 22/07/2019	151	0.01
EUR	187,000	VIVAT NV 2.375% 17/05/2024	190	0.01
EUR	300,000	Volkswagen International Finance NV 0.500% 30/03/2021	298	0.02
EUR	800,000	Volkswagen International Finance NV 1.125% 02/10/2023	783	0.04
EUR	277,000	Volkswagen International Finance NV 1.625% 16/01/2030	240	0.01
EUR	100,000	Volkswagen International Finance NV 1.875% 30/03/2027	95	0.00
EUR	200,000	Volkswagen International Finance NV 2.000% 26/03/2021	206	0.01
EUR	300,000	Volkswagen International Finance NV 2.500%*	288	0.02
EUR	600,000	Volkswagen International Finance NV 3.250% 18/11/2030	604	0.03
EUR	400,000	Volkswagen International Finance NV 3.375%*	374	0.02
EUR	100,000	Volkswagen International Finance NV 3.500%^/*	87	0.00
EUR	250,000	Volkswagen International Finance NV 3.750%*	253	0.01
EUR	200,000	Volkswagen International Finance NV 3.875%*	180	0.01
EUR	400,000	Volkswagen International Finance NV 4.125% 16/11/2038	415	0.02
EUR	550,000	Volkswagen International Finance NV 4.625%*	542	0.03
EUR	200,000	Volkswagen International Finance NV 4.625%*	187	0.01
EUR	300,000	Vonovia Finance BV 0.750% 25/01/2022	299	0.02
EUR	75,000	Vonovia Finance BV 0.875% 30/03/2020	76	0.00
EUR	300,000	Vonovia Finance BV 0.875% 10/06/2022	300	0.02
EUR	200,000	Vonovia Finance BV 1.250% 06/12/2024	195	0.01
EUR	150,000	Vonovia Finance BV 1.500% 31/03/2025	147	0.01
EUR	200,000	Vonovia Finance BV 1.500% 10/06/2026	193	0.01
EUR	100,000	Vonovia Finance BV 1.625% 15/12/2020	102	0.01
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023	208	0.01
EUR	200,000	Vonovia Finance BV 2.750% 22/03/2038	193	0.01
EUR	50,000	Vonovia Finance BV 3.625% 08/10/2021	54	0.00
EUR	100,000	Vonovia Finance BV 4.000%*	103	0.01
EUR	100,000	Wolters Kluwer NV 2.500% 13/05/2024	108	0.01
EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	110	0.01
EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	96	0.00
EUR	150,000	WPC Eurobond BV 2.250% 19/07/2024	151	0.01
EUR	100,000	Wuerth Finance International BV 1.000% 19/05/2022	103	0.01
		Government Bonds		
EUR	3,750,000	Netherlands Government Bond 0.000% 15/01/2022	3,807	0.22
EUR	2,200,000	Netherlands Government Bond 0.000% 15/01/2024	2,219	0.13
EUR	2,300,000	Netherlands Government Bond 0.250% 15/01/2020	2,324	0.13
EUR	2,150,000	Netherlands Government Bond 0.250% 15/07/2025	2,182	0.12
		Netherlands (30 June 2018: 7.17%) (cont)		
		Government Bonds (cont)		
EUR	500,000	Netherlands Government Bond 0.250% 15/07/2025	507	0.03
EUR	1,900,000	Netherlands Government Bond 0.500% 15/07/2026	1,951	0.11
EUR	500,000	Netherlands Government Bond 0.500% 15/07/2026	513	0.03
EUR	2,200,000	Netherlands Government Bond 0.750% 15/07/2027	2,287	0.13
EUR	1,950,000	Netherlands Government Bond 0.750% 15/07/2028	2,017	0.11
EUR	2,300,000	Netherlands Government Bond 1.750% 15/07/2023	2,515	0.14
EUR	2,300,000	Netherlands Government Bond 2.000% 15/07/2024	2,570	0.15
EUR	2,150,000	Netherlands Government Bond 2.250% 15/07/2022	2,357	0.13
EUR	2,220,000	Netherlands Government Bond 2.500% 15/01/2033^	2,776	0.16
EUR	300,000	Netherlands Government Bond 2.750% 15/01/2047	436	0.02
EUR	1,950,000	Netherlands Government Bond 2.750% 15/01/2047	2,836	0.16
EUR	2,380,000	Netherlands Government Bond 3.250% 15/07/2021^	2,614	0.15
EUR	2,250,000	Netherlands Government Bond 3.500% 15/07/2020^	2,396	0.14
EUR	1,700,000	Netherlands Government Bond 3.750% 15/01/2023	1,987	0.11
EUR	2,350,000	Netherlands Government Bond 3.750% 15/01/2042^	3,803	0.22
EUR	3,100,000	Netherlands Government Bond 4.000% 15/01/2037	4,811	0.27
EUR	2,560,000	Netherlands Government Bond 5.500% 15/01/2028	3,759	0.21
EUR	200,000	Netherlands Government Bond 7.500% 15/01/2023	264	0.02
		Total Netherlands	**128,253**	**7.28**
		New Zealand (30 June 2018: 0.06%)		
		Corporate Bonds		
EUR	150,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	148	0.01
EUR	100,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	102	0.01
EUR	200,000	ASB Finance Ltd 0.250% 14/04/2021	201	0.01
EUR	100,000	ASB Finance Ltd 0.500% 17/06/2020	100	0.00
EUR	400,000	ASB Finance Ltd 0.625% 18/10/2024	401	0.02
EUR	300,000	BNZ International Funding Ltd 0.625% 03/07/2025	299	0.02
EUR	150,000	Chorus Ltd 1.125% 18/10/2023	150	0.01
EUR	150,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	147	0.01
		Total New Zealand	**1,548**	**0.09**
		Norway (30 June 2018: 0.70%)		
		Corporate Bonds		
EUR	200,000	Avinor AS 1.000% 29/04/2025	201	0.01
EUR	100,000	Avinor AS 1.250% 09/02/2027	101	0.01
EUR	400,000	DNB Bank ASA 1.125% 01/03/2023	410	0.02
EUR	250,000	DNB Bank ASA 3.875% 29/06/2020	265	0.01
EUR	150,000	DNB Bank ASA 4.250% 18/01/2022	168	0.01
EUR	100,000	DNB Bank ASA 4.375% 24/02/2021	109	0.01
EUR	100,000	DNB Boligkreditt AS 0.050% 11/01/2022	100	0.01
EUR	500,000	DNB Boligkreditt AS 0.250% 07/09/2026	482	0.03
EUR	200,000	DNB Boligkreditt AS 0.375% 20/10/2020	202	0.01
EUR	500,000	DNB Boligkreditt AS 0.375% 14/01/2021	505	0.03
EUR	500,000	DNB Boligkreditt AS 0.375% 14/11/2023	502	0.03
EUR	400,000	DNB Boligkreditt AS 1.875% 21/11/2022	427	0.02
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	217	0.01
EUR	450,000	DNB Boligkreditt AS 3.875% 16/06/2021	493	0.03
EUR	200,000	Eika Boligkreditt AS 0.375% 20/04/2023	201	0.01
EUR	300,000	Eika Boligkreditt AS 0.375% 16/02/2024	300	0.02
EUR	125,000	Eika Boligkreditt AS 0.500% 28/08/2025	124	0.01
EUR	528,000	Equinor ASA 0.875% 17/02/2023	539	0.03
EUR	200,000	Equinor ASA 1.625% 17/02/2035^	198	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Norway (30 June 2018: 0.70%) (cont)		
		Corporate Bonds (cont)		
EUR	435,000	Equinor ASA 5.625% 11/03/2021	488	0.03
EUR	250,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.250% 10/06/2045	258	0.01
EUR	200,000	Santander Consumer Bank AS 0.375% 17/02/2020	200	0.01
EUR	400,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	386	0.02
EUR	650,000	SpareBank 1 Boligkreditt AS 1.500% 20/01/2020	662	0.04
EUR	400,000	SpareBank 1 Boligkreditt AS 1.500% 12/06/2020	410	0.02
EUR	600,000	SpareBank 1 Boligkreditt AS 3.375% 07/09/2021	655	0.04
EUR	400,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	400	0.02
EUR	325,000	SpareBank 1 SMN 0.750% 08/06/2021	329	0.02
EUR	200,000	SpareBank 1 SR-Bank ASA 2.125% 03/02/2020	205	0.01
EUR	225,000	Sparebanken Soer Boligkreditt AS 0.250% 22/03/2021	227	0.01
EUR	500,000	Sparebanken Vest Boligkreditt AS 0.375% 22/09/2020	504	0.03
EUR	300,000	SR-Boligkreditt AS 0.125% 08/09/2021	301	0.02
EUR	100,000	SR-Boligkreditt AS 0.500% 28/09/2020	101	0.01
EUR	100,000	SR-Boligkreditt AS 0.750% 18/01/2023	102	0.01
EUR	200,000	SR-Boligkreditt AS 0.750% 17/10/2025	202	0.01
EUR	400,000	Statkraft AS 2.500% 28/11/2022	433	0.02
EUR	150,000	Telenor ASA 2.750% 27/06/2022^	162	0.01
EUR	228,000	Telenor ASA 4.125% 26/03/2020	240	0.01
		Government Bonds		
EUR	400,000	Kommunalbanken AS 0.875% 24/05/2027	408	0.02
		Total Norway	**12,217**	**0.69**
		Panama (30 June 2018: 0.02%)		
		Corporate Bonds		
EUR	150,000	Carnival Corp 1.125% 06/11/2019	151	0.01
EUR	200,000	Carnival Corp 1.625% 22/02/2021	206	0.01
		Total Panama	**357**	**0.02**
		People's Republic of China (30 June 2018: 0.10%)		
		Corporate Bonds		
EUR	150,000	Bank of China Ltd 0.750% 12/07/2021	150	0.01
EUR	100,000	Bank of Communications Co Ltd 3.625% 03/10/2026	103	0.01
		Government Bonds		
EUR	500,000	China Development Bank 0.375% 16/11/2021	500	0.03
EUR	300,000	Export-Import Bank of China 0.250% 02/12/2019	300	0.01
EUR	500,000	Export-Import Bank of China 0.625% 02/12/2021	503	0.03
		Total People's Republic of China	**1,556**	**0.09**
		Peru (30 June 2018: 0.02%)		
		Government Bonds		
EUR	250,000	Peruvian Government International Bond 3.750% 01/03/2030	294	0.02
		Total Peru	**294**	**0.02**
		Poland (30 June 2018: 0.37%)		
		Corporate Bonds		
EUR	100,000	mBank SA 1.058% 05/09/2022	99	0.01
EUR	400,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	402	0.02
		Government Bonds		
EUR	500,000	Bank Gospodarstwa Krajowego 1.750% 06/05/2026	510	0.03
		Poland (30 June 2018: 0.37%) (cont)		
		Government Bonds (cont)		
EUR	400,000	Republic of Poland Government International Bond 0.875% 14/10/2021	409	0.02
EUR	500,000	Republic of Poland Government International Bond 0.875% 10/05/2027	495	0.03
EUR	500,000	Republic of Poland Government International Bond 1.000% 25/10/2028	494	0.03
EUR	225,000	Republic of Poland Government International Bond 1.125% 07/08/2026	230	0.01
EUR	300,000	Republic of Poland Government International Bond 1.375% 22/10/2027^	310	0.02
EUR	350,000	Republic of Poland Government International Bond 2.375% 18/01/2036	378	0.02
EUR	400,000	Republic of Poland Government International Bond 3.000% 15/01/2024	452	0.03
EUR	925,000	Republic of Poland Government International Bond 4.200% 15/04/2020	979	0.05
EUR	200,000	Republic of Poland Government International Bond 4.500% 18/01/2022	228	0.01
EUR	150,000	Republic of Poland Government International Bond 4.675% 15/10/2019	156	0.01
EUR	300,000	Republic of Poland Government International Bond 5.250% 20/01/2025	382	0.02
		Total Poland	**5,524**	**0.31**
		Portugal (30 June 2018: 1.38%)		
		Corporate Bonds		
EUR	100,000	Banco Comercial Portugues SA 0.750% 31/05/2022	101	0.01
EUR	200,000	Banco Santander Totta SA 0.875% 27/10/2020	203	0.01
EUR	500,000	Banco Santander Totta SA 0.875% 25/04/2024	509	0.03
EUR	100,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023^	104	0.01
EUR	200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	202	0.01
EUR	100,000	Caixa Geral de Depositos SA 3.000% 15/01/2019	100	0.00
EUR	100,000	Caixa Geral de Depositos SA 4.250% 27/01/2020	105	0.01
EUR	200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	198	0.01
		Government Bonds		
EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028^	1,037	0.06
EUR	900,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	971	0.06
EUR	600,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034^	599	0.03
EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025^	1,671	0.10
EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,109	0.06
EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	1,831	0.10
EUR	550,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	669	0.04
EUR	4,000,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	4,804	0.27
EUR	2,600,000	Portugal Obrigacoes do Tesouro OT 4.800% 15/06/2020^	2,796	0.16
EUR	5,000,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	6,071	0.34
		Total Portugal	**23,080**	**1.31**

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Republic of South Korea (30 June 2018: 0.07%)		
		Government Bonds		
EUR	300,000	Export-Import Bank of Korea 0.500% 30/05/2022	303	0.02
EUR	200,000	Export-Import Bank of Korea 2.000% 30/04/2020	205	0.01
EUR	500,000	Korea International Bond 2.125% 10/06/2024	541	0.03
		Total Republic of South Korea	**1,049**	**0.06**
		Romania (30 June 2018: 0.13%)		
		Government Bonds		
EUR	300,000	Romanian Government International Bond 2.375% 19/04/2027	299	0.02
EUR	240,000	Romanian Government International Bond 2.750% 29/10/2025^	259	0.01
EUR	213,000	Romanian Government International Bond 2.875% 28/10/2024	233	0.01
EUR	400,000	Romanian Government International Bond 2.875% 26/05/2028	401	0.02
EUR	350,000	Romanian Government International Bond 2.875% 11/03/2029	340	0.02
EUR	250,000	Romanian Government International Bond 3.625% 24/04/2024	284	0.01
EUR	350,000	Romanian Government International Bond 3.875% 29/10/2035	341	0.02
EUR	300,000	Romanian Government International Bond 4.125% 11/03/2039	290	0.02
EUR	300,000	Romanian Government International Bond 4.625% 18/09/2020	324	0.02
EUR	300,000	Romanian Government International Bond 4.875% 07/11/2019	313	0.02
		Total Romania	**3,084**	**0.17**
		Singapore (30 June 2018: 0.09%)		
		Corporate Bonds		
EUR	500,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	499	0.03
EUR	400,000	DBS Bank Ltd 0.375% 23/01/2024	400	0.02
EUR	300,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	302	0.01
EUR	150,000	Temasek Financial I Ltd 0.500% 01/03/2022	152	0.01
EUR	125,000	United Overseas Bank Ltd 0.250% 09/03/2021	126	0.01
		Total Singapore	**1,479**	**0.08**
		Slovakia (30 June 2018: 0.28%)		
		Corporate Bonds		
EUR	100,000	SPP-Distribucia AS 2.625% 23/06/2021	105	0.01
		Government Bonds		
EUR	350,000	Slovakia Government Bond 0.000% 13/11/2023	348	0.02
EUR	400,000	Slovakia Government Bond 1.000% 12/06/2028	408	0.02
EUR	300,000	Slovakia Government Bond 1.375% 21/01/2027	318	0.02
EUR	420,000	Slovakia Government Bond 1.625% 21/01/2031	440	0.02
EUR	550,000	Slovakia Government Bond 1.875% 09/03/2037	586	0.03
EUR	100,000	Slovakia Government Bond 2.250% 12/06/2068	102	0.01
EUR	600,000	Slovakia Government Bond 3.000% 28/02/2023	677	0.04
EUR	775,000	Slovakia Government Bond 3.625% 16/01/2029	976	0.06
EUR	569,750	Slovakia Government Bond 4.000% 27/04/2020	604	0.03
EUR	500,000	Slovakia Government Bond 4.350% 14/10/2025	655	0.04
		Slovakia (30 June 2018: 0.28%) (cont)		
		Government Bonds (cont)		
EUR	150,000	Slovakia Government International Bond 4.000% 26/03/2021	166	0.01
		Total Slovakia	**5,385**	**0.31**
		Slovenia (30 June 2018: 0.26%)		
		Government Bonds		
EUR	300,000	Slovenia Government Bond 1.000% 06/03/2028	300	0.02
EUR	625,000	Slovenia Government Bond 1.250% 22/03/2027	644	0.04
EUR	300,000	Slovenia Government Bond 1.500% 25/03/2035	295	0.02
EUR	500,000	Slovenia Government Bond 1.750% 03/11/2040^	502	0.03
EUR	875,000	Slovenia Government Bond 2.125% 28/07/2025	970	0.05
EUR	105,000	Slovenia Government Bond 2.250% 25/03/2022	113	0.01
EUR	350,000	Slovenia Government Bond 2.250% 03/03/2032^	391	0.02
EUR	500,000	Slovenia Government Bond 3.000% 08/04/2021	539	0.03
EUR	100,000	Slovenia Government Bond 3.125% 07/08/2045	124	0.01
EUR	231,000	Slovenia Government Bond 4.375% 18/01/2021	253	0.01
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	265	0.01
		Total Slovenia	**4,396**	**0.25**
		Spain (30 June 2018: 10.36%)		
		Corporate Bonds		
EUR	200,000	Abertis Infraestructuras SA 1.000% 27/02/2027^	179	0.01
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	93	0.00
EUR	100,000	Abertis Infraestructuras SA 2.500% 27/02/2025	103	0.01
EUR	100,000	Abertis Infraestructuras SA 4.375% 30/03/2020	105	0.01
EUR	200,000	Abertis Infraestructuras SA 4.750% 25/10/2019	208	0.01
EUR	500,000	Adif - Alta Velocidad 0.800% 05/07/2023	505	0.03
EUR	200,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	200	0.01
EUR	200,000	Amadeus IT Group SA 1.500% 18/09/2026	197	0.01
EUR	500,000	Ayt Cedulas Cajas Global 3.750% 14/12/2022	568	0.03
EUR	400,000	Ayt Cedulas Cajas Global 4.000% 24/03/2021	435	0.02
EUR	200,000	Ayt Cedulas Cajas Global 4.250% 25/10/2023	236	0.01
EUR	200,000	AyT Cedulas Cajas IX FTA 4.000% 31/03/2020	210	0.01
EUR	400,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	478	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/05/2021	406	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	203	0.01
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022^	716	0.04
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	591	0.03
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026^	101	0.01
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 12/06/2024^	550	0.03
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^	204	0.01
EUR	100,000	Banco de Sabadell SA 0.125% 20/10/2023	99	0.00
EUR	500,000	Banco de Sabadell SA 0.625% 03/11/2020	506	0.03
EUR	300,000	Banco de Sabadell SA 0.625% 10/06/2024	301	0.02
EUR	100,000	Banco de Sabadell SA 0.875% 05/03/2023	95	0.00
EUR	500,000	Banco Santander SA 0.875% 28/09/2021	511	0.03
EUR	200,000	Banco Santander SA 1.000% 07/04/2025	203	0.01
EUR	200,000	Banco Santander SA 1.125% 27/11/2024	208	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Spain (30 June 2018: 10.36%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Banco Santander SA 1.125% 17/01/2025^	489	0.03
EUR	400,000	Banco Santander SA 1.125% 25/10/2028^	401	0.02
EUR	300,000	Banco Santander SA 1.375% 09/02/2022	304	0.02
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	103	0.01
EUR	300,000	Banco Santander SA 1.500% 25/01/2026	317	0.02
EUR	200,000	Banco Santander SA 2.000% 27/11/2034	215	0.01
EUR	200,000	Banco Santander SA 2.125% 08/10/2019	203	0.01
EUR	500,000	Banco Santander SA 3.125% 19/01/2027	503	0.03
EUR	200,000	Banco Santander SA 3.250% 04/04/2026	205	0.01
EUR	100,000	Banco Santander SA 4.000% 24/01/2020	104	0.01
EUR	200,000	Banco Santander SA 4.625% 04/05/2027	262	0.01
EUR	200,000	Bankia SA 0.875% 21/01/2021	204	0.01
EUR	500,000	Bankia SA 1.000% 14/03/2023	514	0.03
EUR	300,000	Bankia SA 1.000% 25/09/2025	302	0.02
EUR	500,000	Bankia SA 1.125% 05/08/2022	516	0.03
EUR	400,000	Bankia SA 4.000% 03/02/2025^	477	0.03
EUR	200,000	Bankinter SA 1.000% 05/02/2025	204	0.01
EUR	500,000	Bankinter SA 1.250% 07/02/2028^	507	0.03
EUR	300,000	CaixaBank SA 0.625% 12/11/2020	304	0.02
EUR	200,000	CaixaBank SA 0.625% 27/03/2025^	199	0.01
EUR	500,000	CaixaBank SA 0.750% 18/04/2023^	489	0.03
EUR	500,000	CaixaBank SA 1.000% 08/02/2023^	515	0.03
EUR	300,000	CaixaBank SA 1.000% 17/01/2028^	297	0.02
EUR	300,000	CaixaBank SA 1.125% 17/05/2024	294	0.02
EUR	100,000	CaixaBank SA 1.250% 11/01/2027^	102	0.01
EUR	100,000	CaixaBank SA 1.750% 24/10/2023	99	0.00
EUR	100,000	CaixaBank SA 2.250% 17/04/2030	91	0.00
EUR	300,000	CaixaBank SA 2.750% 14/07/2028	295	0.02
EUR	100,000	CaixaBank SA 3.500% 15/02/2027	103	0.01
EUR	300,000	CaixaBank SA 3.625% 18/01/2021	323	0.02
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	359	0.02
EUR	300,000	CaixaBank SA 4.500% 26/01/2022	341	0.02
EUR	150,000	CaixaBank SA 4.625% 04/06/2019	153	0.01
EUR	300,000	Caja Rural de Navarra SCC 0.500% 16/03/2022	303	0.02
EUR	300,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	301	0.02
EUR	200,000	Cajamar Caja Rural SCC 1.000% 22/10/2020	203	0.01
EUR	200,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	205	0.01
EUR	100,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	100	0.00
EUR	400,000	Cedulas TDA 5 Fondo de Titulizacion de Activos 4.125% 29/11/2019	415	0.02
EUR	700,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	842	0.05
EUR	100,000	Criteria Caixa SAU 1.500% 10/05/2023	99	0.00
EUR	200,000	Criteria Caixa SAU 1.625% 21/04/2022	201	0.01
EUR	200,000	Criteria Caixa SAU 2.375% 09/05/2019	202	0.01
EUR	600,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	597	0.03
EUR	100,000	Enagas Financiaciones SAU 1.250% 06/02/2025	102	0.01
EUR	100,000	Enagas Financiaciones SAU 1.375% 05/05/2028^	100	0.00
EUR	200,000	Enagas Financiaciones SAU 2.500% 11/04/2022	215	0.01
EUR	300,000	Eurocaja Rural SCC 0.875% 01/10/2021	307	0.02
EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027	222	0.01
EUR	200,000	Ferrovial Emisiones SA 1.375% 31/03/2025	199	0.01
EUR	200,000	Ibercaja Banco SA 0.250% 18/10/2023	198	0.01
		Spain (30 June 2018: 10.36%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Iberdrola Finanzas SA 1.000% 07/03/2024	505	0.03
EUR	100,000	Iberdrola Finanzas SA 1.000% 07/03/2025	100	0.01
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	197	0.01
EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	209	0.01
EUR	300,000	IM Cedulas 10 Fondo de Titulazion de Activos 4.500% 21/02/2022	341	0.02
EUR	500,000	IM Cedulas 7 Fondo de Titulazion de Activos 4.000% 31/03/2021^	545	0.03
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	95	0.00
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	193	0.01
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	105	0.01
EUR	300,000	Kutxabank SA 1.250% 22/09/2025	312	0.02
EUR	200,000	Mapfre SA 1.625% 19/05/2026	197	0.01
EUR	100,000	Mapfre SA 4.375% 31/03/2047	102	0.01
EUR	500,000	Merlin Properties Socimi SA 1.750% 26/05/2025	484	0.03
EUR	300,000	Naturgy Capital Markets SA 1.125% 11/04/2024	302	0.02
EUR	200,000	Naturgy Capital Markets SA 5.125% 02/11/2021	227	0.01
EUR	400,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 10/04/2021	437	0.02
EUR	100,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 28/03/2027	125	0.01
EUR	400,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 10/04/2031^	522	0.03
EUR	300,000	Prosegur Cash SA 1.375% 04/02/2026	282	0.02
EUR	100,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	99	0.00
EUR	100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	102	0.01
EUR	200,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	215	0.01
EUR	100,000	Santander Consumer Finance SA 0.875% 24/01/2022	100	0.00
EUR	400,000	Santander Consumer Finance SA 0.900% 18/02/2020	404	0.02
EUR	100,000	Santander Consumer Finance SA 1.000% 26/05/2021	101	0.01
EUR	300,000	Santander Consumer Finance SA 1.500% 12/11/2020	307	0.02
EUR	100,000	Telefonica Emisiones SA 0.750% 13/04/2022	101	0.01
EUR	500,000	Telefonica Emisiones SA 1.447% 22/01/2027	486	0.03
EUR	300,000	Telefonica Emisiones SA 1.460% 13/04/2026^	297	0.02
EUR	300,000	Telefonica Emisiones SA 1.477% 14/09/2021	310	0.02
EUR	200,000	Telefonica Emisiones SA 1.528% 17/01/2025^	203	0.01
EUR	100,000	Telefonica Emisiones SA 2.242% 27/05/2022	106	0.01
EUR	100,000	Telefonica Emisiones SA 2.932% 17/10/2029	106	0.01
EUR	300,000	Telefonica Emisiones SA 3.961% 26/03/2021	325	0.02
EUR	100,000	Telefonica Emisiones SA 3.987% 23/01/2023	113	0.01
EUR	250,000	Telefonica Emisiones SA 4.693% 11/11/2019	260	0.01
EUR	100,000	Telefonica Emisiones SA 4.710% 20/01/2020	105	0.01
		Government Bonds		
EUR	100,000	Adif - Alta Velocidad 1.250% 04/05/2026	100	0.01
EUR	50,000	Autonomous Community of Andalusia Spain 4.850% 17/03/2020	53	0.00
EUR	235,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	240	0.01
EUR	600,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025^	633	0.04
EUR	1,000,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027^	1,059	0.06

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Spain (30 June 2018: 10.36%) (cont)		
		Government Bonds (cont)		
EUR	400,000	Autonomous Community of Madrid Spain 2.875% 17/07/2023	442	0.02
EUR	250,000	Autonomous Community of Madrid Spain 4.300% 15/09/2026^	306	0.02
EUR	100,000	Comunidad Autonoma de Canarias 4.929% 09/03/2020	106	0.01
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	302	0.02
EUR	500,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.625% 17/03/2022	508	0.03
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.850% 17/09/2019	303	0.02
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 3.375% 17/03/2019	201	0.01
EUR	300,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 5.900% 17/03/2021	339	0.02
EUR	150,000	Instituto de Credito Oficial 4.375% 20/05/2019	153	0.01
EUR	750,000	Instituto de Credito Oficial 6.000% 08/03/2021	849	0.05
EUR	150,000	Junta de Castilla y Leon 0.700% 03/06/2021	152	0.01
EUR	150,000	Junta de Castilla y Leon 4.000% 30/04/2024	175	0.01
EUR	4,700,000	Spain Government Bond 0.050% 31/01/2021	4,724	0.27
EUR	1,200,000	Spain Government Bond 0.050% 31/10/2021	1,204	0.07
EUR	2,200,000	Spain Government Bond 0.350% 30/07/2023	2,202	0.12
EUR	3,400,000	Spain Government Bond 0.400% 30/04/2022	3,447	0.20
EUR	2,600,000	Spain Government Bond 0.450% 31/10/2022	2,635	0.15
EUR	3,200,000	Spain Government Bond 0.750% 30/07/2021	3,276	0.19
EUR	3,380,000	Spain Government Bond 1.150% 30/07/2020	3,461	0.20
EUR	5,050,000	Spain Government Bond 1.300% 31/10/2026	5,133	0.29
EUR	3,525,000	Spain Government Bond 1.400% 31/01/2020	3,594	0.20
EUR	3,600,000	Spain Government Bond 1.400% 30/04/2028^	3,616	0.20
EUR	2,400,000	Spain Government Bond 1.400% 30/07/2028	2,397	0.14
EUR	3,700,000	Spain Government Bond 1.450% 31/10/2027	3,753	0.21
EUR	2,200,000	Spain Government Bond 1.500% 30/04/2027	2,250	0.13
EUR	2,905,000	Spain Government Bond 1.600% 30/04/2025	3,060	0.17
EUR	3,050,000	Spain Government Bond 1.950% 30/04/2026	3,255	0.18
EUR	3,450,000	Spain Government Bond 1.950% 30/07/2030	3,559	0.20
EUR	3,350,000	Spain Government Bond 2.150% 31/10/2025	3,633	0.21
EUR	2,100,000	Spain Government Bond 2.350% 30/07/2033	2,206	0.12
EUR	1,350,000	Spain Government Bond 2.700% 31/10/2048	1,376	0.08
EUR	3,520,000	Spain Government Bond 2.750% 31/10/2024	3,944	0.22
EUR	2,950,000	Spain Government Bond 2.900% 31/10/2046	3,162	0.18
EUR	1,500,000	Spain Government Bond 3.450% 30/07/2066	1,714	0.10
EUR	2,640,000	Spain Government Bond 3.800% 30/04/2024	3,089	0.17
EUR	3,150,000	Spain Government Bond 4.000% 30/04/2020	3,335	0.19
EUR	3,008,000	Spain Government Bond 4.200% 31/01/2037^	3,958	0.22
EUR	4,043,000	Spain Government Bond 4.400% 31/10/2023	4,814	0.27
EUR	3,350,000	Spain Government Bond 4.650% 30/07/2025	4,173	0.24
EUR	3,460,000	Spain Government Bond 4.700% 30/07/2041	4,890	0.28
EUR	3,041,000	Spain Government Bond 4.800% 31/01/2024	3,699	0.21
EUR	3,334,000	Spain Government Bond 4.850% 31/10/2020	3,646	0.21
EUR	3,350,000	Spain Government Bond 4.900% 30/07/2040	4,834	0.27
EUR	2,400,000	Spain Government Bond 5.150% 31/10/2028	3,219	0.18
EUR	2,200,000	Spain Government Bond 5.150% 31/10/2044	3,325	0.19
EUR	3,080,000	Spain Government Bond 5.400% 31/01/2023	3,732	0.21
EUR	3,550,000	Spain Government Bond 5.500% 30/04/2021	4,020	0.23
		Spain (30 June 2018: 10.36%) (cont)		
		Government Bonds (cont)		
EUR	4,009,000	Spain Government Bond 5.750% 30/07/2032	5,929	0.34
EUR	3,089,000	Spain Government Bond 5.850% 31/01/2022	3,651	0.21
EUR	3,061,000	Spain Government Bond 5.900% 30/07/2026	4,143	0.23
EUR	6,667,000	Spain Government Bond 6.000% 31/01/2029	9,518	0.54
EUR	200,000	Xunta de Galicia 4.805% 26/03/2020	212	0.01
		Total Spain	**179,545**	**10.19**
		Supranational (30 June 2018: 3.30%)		
		Corporate Bonds		
EUR	300,000	African Development Bank 0.250% 24/01/2024	303	0.02
EUR	300,000	Asian Development Bank 0.200% 25/05/2023	304	0.02
EUR	450,000	Asian Development Bank 0.350% 16/07/2025	452	0.03
EUR	500,000	Corp Andina de Fomento 1.875% 29/05/2021	521	0.03
EUR	500,000	Council Of Europe Development Bank 0.125% 25/05/2023	504	0.03
EUR	350,000	Council Of Europe Development Bank 0.375% 27/03/2025	353	0.02
EUR	250,000	Council Of Europe Development Bank 0.750% 09/06/2025	258	0.01
EUR	250,000	Council Of Europe Development Bank 0.750% 24/01/2028	253	0.01
EUR	400,000	Council Of Europe Development Bank 1.750% 24/04/2024	435	0.02
EUR	245,000	EUROFIMA 0.250% 09/02/2024	245	0.01
EUR	300,000	EUROFIMA 3.125% 15/11/2022	336	0.02
EUR	800,000	European Investment Bank 0.000% 16/10/2023^	801	0.05
EUR	100,000	European Investment Bank 0.000% 15/03/2024	99	0.01
EUR	400,000	European Investment Bank 0.050% 15/12/2023	401	0.02
EUR	1,000,000	European Investment Bank 0.125% 15/06/2020	1,009	0.06
EUR	400,000	European Investment Bank 0.125% 15/04/2025	397	0.02
EUR	500,000	European Investment Bank 0.200% 15/07/2024	501	0.03
EUR	750,000	European Investment Bank 0.250% 15/10/2020	759	0.04
EUR	500,000	European Investment Bank 0.250% 14/10/2024	504	0.03
EUR	450,000	European Investment Bank 0.250% 14/09/2029^	425	0.02
EUR	950,000	European Investment Bank 0.375% 15/03/2022	969	0.05
EUR	1,000,000	European Investment Bank 0.375% 16/07/2025	1,005	0.06
EUR	750,000	European Investment Bank 0.375% 14/04/2026	750	0.04
EUR	750,000	European Investment Bank 0.500% 15/11/2023	769	0.04
EUR	600,000	European Investment Bank 0.875% 13/09/2024	624	0.04
EUR	800,000	European Investment Bank 0.875% 14/01/2028	818	0.05
EUR	250,000	European Investment Bank 0.875% 13/09/2047^	217	0.01
EUR	800,000	European Investment Bank 1.000% 14/03/2031	807	0.05
EUR	900,000	European Investment Bank 1.000% 14/04/2032	900	0.05
EUR	1,000,000	European Investment Bank 1.125% 13/04/2033	1,007	0.06
EUR	200,000	European Investment Bank 1.125% 15/09/2036	197	0.01
EUR	300,000	European Investment Bank 1.375% 15/09/2020	309	0.02
EUR	1,600,000	European Investment Bank 1.375% 15/09/2021	1,674	0.09
EUR	750,000	European Investment Bank 1.500% 15/07/2020	773	0.04
EUR	25,000	European Investment Bank 1.500% 15/04/2021	26	0.00
EUR	200,000	European Investment Bank 1.500% 15/11/2047	203	0.01
EUR	650,000	European Investment Bank 1.500% 16/10/2048	656	0.04
EUR	1,500,000	European Investment Bank 1.625% 15/03/2023	1,607	0.09
EUR	150,000	European Investment Bank 1.750% 15/09/2045	161	0.01
EUR	950,000	European Investment Bank 2.125% 15/01/2024	1,051	0.06
EUR	1,300,000	European Investment Bank 2.250% 14/10/2022^	1,422	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Supranational (30 June 2018: 3.30%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	European Investment Bank 2.625% 16/03/2020	519	0.03
EUR	1,000,000	European Investment Bank 2.750% 15/09/2021	1,085	0.06
EUR	2,200,000	European Investment Bank 2.750% 15/09/2025	2,558	0.14
EUR	400,000	European Investment Bank 2.750% 15/03/2040	504	0.03
EUR	600,000	European Investment Bank 3.000% 28/09/2022^	672	0.04
EUR	700,000	European Investment Bank 3.000% 14/10/2033^	882	0.05
EUR	600,000	European Investment Bank 3.500% 15/04/2027	748	0.04
EUR	1,050,000	European Investment Bank 3.625% 15/01/2021	1,137	0.06
EUR	1,300,000	European Investment Bank 4.000% 15/04/2030^	1,741	0.10
EUR	950,000	European Investment Bank 4.000% 15/10/2037	1,383	0.08
EUR	800,000	European Investment Bank 4.125% 15/04/2024^	973	0.06
EUR	1,275,000	European Investment Bank 4.500% 15/10/2025^	1,642	0.09
EUR	450,000	European Investment Bank 4.625% 15/04/2020	480	0.03
EUR	1,240,000	European Stability Mechanism 0.000% 18/10/2022	1,246	0.07
EUR	500,000	European Stability Mechanism 0.100% 03/11/2020	505	0.03
EUR	1,200,000	European Stability Mechanism 0.100% 31/07/2023	1,205	0.07
EUR	1,000,000	European Stability Mechanism 0.125% 22/04/2024^	1,001	0.06
EUR	700,000	European Stability Mechanism 0.500% 02/03/2026^	706	0.04
EUR	500,000	European Stability Mechanism 0.750% 15/03/2027	508	0.03
EUR	700,000	European Stability Mechanism 0.750% 05/09/2028	702	0.04
EUR	511,000	European Stability Mechanism 0.875% 18/07/2042^	457	0.03
EUR	1,025,000	European Stability Mechanism 1.000% 23/09/2025^	1,071	0.06
EUR	100,000	European Stability Mechanism 1.125% 03/05/2032	101	0.01
EUR	500,000	European Stability Mechanism 1.200% 23/05/2033	507	0.03
EUR	650,000	European Stability Mechanism 1.375% 04/03/2021	675	0.04
EUR	300,000	European Stability Mechanism 1.625% 17/11/2036^	318	0.02
EUR	800,000	European Stability Mechanism 1.800% 02/11/2046^	860	0.05
EUR	450,000	European Stability Mechanism 1.850% 01/12/2055	477	0.03
EUR	1,000,000	European Stability Mechanism 2.125% 20/11/2023^	1,105	0.06
EUR	200,000	European Union 0.250% 04/07/2020	202	0.01
EUR	500,000	European Union 0.500% 04/04/2025	509	0.03
EUR	500,000	European Union 0.625% 04/11/2023^	515	0.03
EUR	300,000	European Union 0.750% 04/04/2031	295	0.02
EUR	200,000	European Union 1.125% 04/04/2036	198	0.01
EUR	600,000	European Union 1.250% 04/04/2033	615	0.03
EUR	200,000	European Union 1.375% 04/10/2029	213	0.01
EUR	300,000	European Union 1.500% 04/10/2035	316	0.02
EUR	600,000	European Union 2.500% 04/11/2027	699	0.04
EUR	460,000	European Union 2.750% 21/09/2021	499	0.03
EUR	500,000	European Union 2.750% 04/04/2022	549	0.03
EUR	1,000,000	European Union 2.875% 04/04/2028	1,204	0.07
EUR	300,000	European Union 3.375% 04/04/2032^	389	0.02
EUR	300,000	European Union 3.375% 04/04/2038	409	0.02
EUR	600,000	European Union 3.750% 04/04/2042	885	0.05
EUR	250,000	International Bank for Reconstruction & Development 0.500% 16/04/2030	241	0.01
EUR	200,000	International Bank for Reconstruction & Development 0.625% 12/01/2033	190	0.01
EUR	500,000	Nordic Investment Bank 0.125% 10/06/2024	502	0.03
		Government Bonds		
EUR	500,000	European Stability Mechanism 1.750% 20/10/2045^	536	0.03
EUR	1,200,000	European Union 1.875% 04/04/2024^	1,316	0.07
		Supranational (30 June 2018: 3.30%) (cont)		
		Government Bonds (cont)		
EUR	1,000,000	European Union 3.500% 04/06/2021	1,094	0.06
		Total Supranational	**61,949**	**3.51**
		Sweden (30 June 2018: 1.01%)		
		Corporate Bonds		
EUR	150,000	Akelius Residential Property AB 1.500% 23/01/2022	151	0.01
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	96	0.00
EUR	100,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	103	0.01
EUR	200,000	Atlas Copco AB 2.500% 28/02/2023	217	0.01
EUR	175,000	Castellum AB 2.125% 20/11/2023	176	0.01
EUR	100,000	Energa Finance AB 3.250% 19/03/2020	103	0.01
EUR	250,000	Essity AB 0.500% 05/03/2020	251	0.01
EUR	100,000	Essity AB 0.500% 26/05/2021	101	0.01
EUR	200,000	Essity AB 1.625% 30/03/2027	200	0.01
EUR	325,000	Fastighets AB Balder 1.875% 14/03/2025	311	0.02
EUR	150,000	Hemso Fastighets AB 1.000% 09/09/2026	140	0.01
EUR	300,000	Investor AB 1.500% 12/09/2030	303	0.02
EUR	100,000	Investor AB 4.500% 12/05/2023	117	0.01
EUR	150,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022	151	0.01
EUR	225,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	226	0.01
EUR	100,000	Lansforsakringar Hypotek AB 1.125% 07/05/2020	102	0.01
EUR	175,000	Molnlycke Holding AB 1.500% 28/02/2022	178	0.01
EUR	150,000	Molnlycke Holding AB 1.875% 28/02/2025	148	0.01
EUR	150,000	ORLEN Capital AB 2.500% 30/06/2021	157	0.01
EUR	200,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 2.324% 23/01/2019	200	0.01
EUR	300,000	Rikshem AB 1.250% 28/06/2024	298	0.02
EUR	275,000	SBAB Bank AB 0.500% 11/05/2021	277	0.02
EUR	200,000	Securitas AB 1.125% 20/02/2024	199	0.01
EUR	125,000	Securitas AB 1.250% 06/03/2025	124	0.01
EUR	300,000	Skandinaviska Enskilda Banken AB 0.150% 11/02/2021	302	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024^	199	0.01
EUR	500,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	510	0.03
EUR	225,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028^	220	0.01
EUR	500,000	Skandinaviska Enskilda Banken AB 1.875% 14/11/2019	509	0.03
EUR	200,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	207	0.01
EUR	350,000	Skandinaviska Enskilda Banken AB 4.125% 07/04/2021^	384	0.02
EUR	100,000	SKF AB 1.250% 17/09/2025	99	0.00
EUR	125,000	SKF AB 1.625% 02/12/2022	129	0.01
EUR	500,000	Stadshypotek AB 0.050% 20/06/2022	500	0.03
EUR	100,000	Stadshypotek AB 0.125% 05/10/2026	96	0.00
EUR	500,000	Stadshypotek AB 0.375% 22/02/2023	504	0.03
EUR	500,000	Stadshypotek AB 0.375% 06/12/2024	498	0.03
EUR	100,000	Stadshypotek AB 1.625% 30/10/2020	103	0.01
EUR	100,000	Svenska Handelsbanken AB 0.250% 28/02/2022	100	0.01
EUR	300,000	Svenska Handelsbanken AB 1.125% 14/12/2022	308	0.02
EUR	250,000	Svenska Handelsbanken AB 1.250% 02/03/2028	247	0.01
EUR	250,000	Svenska Handelsbanken AB 2.250% 27/08/2020	259	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		Sweden (30 June 2018: 1.01%) (cont)		
		Corporate Bonds (cont)		
EUR	382,000	Svenska Handelsbanken AB 4.375% 20/10/2021	426	0.02
EUR	400,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023	401	0.02
EUR	500,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033	497	0.03
EUR	250,000	Swedbank AB 0.300% 06/09/2022	249	0.01
EUR	500,000	Swedbank AB 0.400% 29/08/2023	496	0.03
EUR	250,000	Swedbank AB 1.500% 18/09/2028	247	0.01
EUR	400,000	Swedbank Hypotek AB 0.375% 29/09/2020	404	0.02
EUR	550,000	Swedbank Hypotek AB 0.450% 23/08/2023^	555	0.03
EUR	100,000	Swedish Match AB 0.875% 23/09/2024	96	0.00
EUR	150,000	Tele2 AB 1.125% 15/05/2024	149	0.01
EUR	225,000	Tele2 AB 2.125% 15/05/2028	223	0.01
EUR	100,000	Telia Co AB 1.625% 23/02/2035	92	0.00
EUR	125,000	Telia Co AB 3.000% 04/04/2078	122	0.01
EUR	400,000	Telia Co AB 3.625% 14/02/2024	455	0.03
EUR	200,000	Telia Co AB 4.750% 16/11/2021	225	0.01
EUR	200,000	Vattenfall AB 3.000% 19/03/2077	189	0.01
EUR	405,000	Vattenfall AB 6.250% 17/03/2021	459	0.03
EUR	150,000	Volvo Treasury AB 2.375% 26/11/2019	153	0.01
		Government Bonds		
EUR	1,000,000	Sweden Government International Bond 0.125% 24/04/2023	1,011	0.05
		Total Sweden	**15,952**	**0.90**
		Switzerland (30 June 2018: 0.28%)		
		Corporate Bonds		
EUR	200,000	Credit Suisse AG 0.375% 11/04/2019	200	0.01
EUR	300,000	Credit Suisse AG 0.750% 17/09/2021	306	0.02
EUR	300,000	Credit Suisse AG 1.000% 07/06/2023	304	0.02
EUR	100,000	Credit Suisse AG 1.125% 15/09/2020	102	0.01
EUR	417,000	Credit Suisse AG 1.375% 29/11/2019	423	0.02
EUR	275,000	Credit Suisse AG 1.375% 31/01/2022	283	0.02
EUR	700,000	Credit Suisse Group AG 1.250% 17/07/2025	684	0.04
EUR	200,000	UBS AG 0.625% 23/01/2023	200	0.01
EUR	287,000	UBS AG 1.125% 30/06/2020	291	0.02
EUR	200,000	UBS AG 3.875% 02/12/2019	208	0.01
EUR	100,000	UBS AG 4.000% 08/04/2022	113	0.01
EUR	600,000	UBS Group Funding Switzerland AG 1.250% 17/04/2025	592	0.03
EUR	275,000	UBS Group Funding Switzerland AG 1.250% 01/09/2026	268	0.01
EUR	200,000	UBS Group Funding Switzerland AG 1.750% 16/11/2022	206	0.01
EUR	200,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024	209	0.01
		Total Switzerland	**4,389**	**0.25**
		Turkey (30 June 2018: 0.01%)		
		United Arab Emirates (30 June 2018: 0.03%)		
		Corporate Bonds		
EUR	200,000	Emirates NBD PJSC 1.750% 23/03/2022	205	0.01
		United Arab Emirates (30 June 2018: 0.03%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	487	0.03
		Total United Arab Emirates	**692**	**0.04**
		United Kingdom (30 June 2018: 2.20%)		
		Corporate Bonds		
EUR	300,000	Anglo American Capital Plc 1.625% 18/09/2025	284	0.02
EUR	100,000	Anglo American Capital Plc 3.250% 03/04/2023	105	0.01
EUR	100,000	Anglo American Capital Plc 3.500% 28/03/2022	106	0.01
EUR	225,000	Annington Funding Plc 1.650% 12/07/2024	217	0.01
EUR	125,000	Aon Plc 2.875% 14/05/2026	134	0.01
EUR	400,000	AstraZeneca Plc 0.750% 12/05/2024	396	0.02
EUR	150,000	Aviva Plc 0.625% 27/10/2023	147	0.01
EUR	300,000	Aviva Plc 6.125% 05/07/2043	334	0.02
EUR	100,000	Babcock International Group Plc 1.750% 06/10/2022	101	0.01
EUR	200,000	Bank of Scotland Plc 4.750% 08/06/2022	231	0.01
EUR	250,000	Barclays Bank Plc 6.000% 14/01/2021	269	0.01
EUR	50,000	Barclays Bank Plc 6.625% 30/03/2022	56	0.00
EUR	400,000	Barclays Bank UK Plc 4.000% 07/10/2019	413	0.02
EUR	175,000	Barclays Bank UK Plc 4.000% 12/01/2021	189	0.01
EUR	175,000	Barclays Plc 0.625% 14/11/2023	166	0.01
EUR	300,000	Barclays Plc 1.375% 24/01/2026	278	0.02
EUR	300,000	Barclays Plc 1.500% 01/04/2022	299	0.02
EUR	400,000	Barclays Plc 1.500% 03/09/2023	390	0.02
EUR	200,000	BAT International Finance Plc 0.375% 13/03/2019	200	0.01
EUR	250,000	BAT International Finance Plc 2.250% 16/01/2030	230	0.01
EUR	100,000	BAT International Finance Plc 2.375% 19/01/2023	104	0.01
EUR	400,000	BAT International Finance Plc 2.750% 25/03/2025	419	0.02
EUR	200,000	BAT International Finance Plc 3.125% 06/03/2029	203	0.01
EUR	400,000	BAT International Finance Plc 4.875% 24/02/2021	437	0.02
EUR	250,000	BG Energy Capital Plc 1.250% 21/11/2022	258	0.01
EUR	100,000	BP Capital Markets Plc 0.900% 03/07/2024	100	0.01
EUR	550,000	BP Capital Markets Plc 1.109% 16/02/2023^	560	0.03
EUR	350,000	BP Capital Markets Plc 1.117% 25/01/2024	355	0.02
EUR	500,000	BP Capital Markets Plc 1.373% 03/03/2022	516	0.03
EUR	492,000	BP Capital Markets Plc 1.573% 16/02/2027	495	0.03
EUR	100,000	BP Capital Markets Plc 1.953% 03/03/2025	105	0.01
EUR	100,000	BP Capital Markets Plc 2.213% 25/09/2026	106	0.01
EUR	100,000	BP Capital Markets Plc 2.517% 17/02/2021	105	0.01
EUR	300,000	BP Capital Markets Plc 2.972% 27/02/2026^	333	0.02
EUR	175,000	Brambles Finance Plc 1.500% 04/10/2027^	173	0.01
EUR	500,000	British Telecommunications Plc 0.625% 10/03/2021	503	0.03
EUR	200,000	British Telecommunications Plc 0.875% 26/09/2023	196	0.01
EUR	450,000	British Telecommunications Plc 1.000% 21/11/2024	434	0.02
EUR	100,000	British Telecommunications Plc 1.125% 10/03/2023	100	0.01
EUR	125,000	British Telecommunications Plc 1.750% 10/03/2026	124	0.01
EUR	200,000	Cadent Finance Plc 0.625% 22/09/2024	194	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	101	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	101	0.01
EUR	350,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	376	0.02
EUR	100,000	Compass Group Plc 1.875% 27/01/2023	105	0.01
EUR	210,000	Coventry Building Society 0.625% 03/11/2021	213	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		United Kingdom (30 June 2018: 2.20%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Coventry Building Society 2.500% 18/11/2020	103	0.01
EUR	300,000	Diageo Finance Plc 0.500% 19/06/2024	295	0.02
EUR	100,000	Diageo Finance Plc 1.125% 20/05/2019	100	0.01
EUR	250,000	Diageo Finance Plc 1.750% 23/09/2024	262	0.01
EUR	250,000	DS Smith Plc 1.375% 26/07/2024^	241	0.01
EUR	100,000	DS Smith Plc 2.250% 16/09/2022	104	0.01
EUR	100,000	easyJet Plc 1.125% 18/10/2023	99	0.00
EUR	100,000	easyJet Plc 1.750% 09/02/2023	102	0.01
EUR	200,000	Experian Finance Plc 4.750% 04/02/2020	210	0.01
EUR	400,000	FCE Bank Plc 1.528% 09/11/2020	402	0.02
EUR	425,000	FCE Bank Plc 1.660% 11/02/2021	425	0.02
EUR	200,000	FCE Bank Plc 1.875% 18/04/2019	201	0.01
EUR	225,000	G4S International Finance Plc 1.875% 24/05/2025	221	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	101	0.01
EUR	150,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	154	0.01
EUR	250,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	246	0.01
EUR	300,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	306	0.02
EUR	15,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	18	0.00
EUR	100,000	Hammerson Plc 2.000% 01/07/2022	101	0.01
EUR	200,000	HBOS Plc 4.500% 18/03/2030	209	0.01
EUR	514,000	HSBC Bank Plc 4.000% 15/01/2021^	553	0.03
EUR	250,000	HSBC Holdings Plc 0.875% 06/09/2024	242	0.01
EUR	175,000	HSBC Holdings Plc 1.500% 15/03/2022	178	0.01
EUR	325,000	HSBC Holdings Plc 1.500% 04/12/2024	325	0.02
EUR	200,000	HSBC Holdings Plc 2.500% 15/03/2027	210	0.01
EUR	300,000	HSBC Holdings Plc 3.125% 07/06/2028^	316	0.02
EUR	50,000	HSBC Holdings Plc 6.000% 10/06/2019	51	0.00
EUR	100,000	Imperial Brands Finance Plc 1.375% 27/01/2025	96	0.00
EUR	200,000	Imperial Brands Finance Plc 2.250% 26/02/2021	206	0.01
EUR	150,000	Informa Plc 1.500% 05/07/2023	149	0.01
EUR	125,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	124	0.01
EUR	150,000	ITV Plc 2.125% 21/09/2022	155	0.01
EUR	250,000	ITV Plc 2.125% 21/09/2022	258	0.01
EUR	150,000	Leeds Building Society 1.375% 05/05/2022	149	0.01
EUR	400,000	Lloyds Bank Plc 0.500% 22/07/2020	403	0.02
EUR	300,000	Lloyds Bank Plc 0.500% 11/04/2023^	302	0.02
EUR	500,000	Lloyds Bank Plc 0.625% 14/09/2022	507	0.03
EUR	422,000	Lloyds Bank Plc 1.000% 19/11/2021	428	0.02
EUR	300,000	Lloyds Bank Plc 1.250% 13/01/2025	307	0.02
EUR	250,000	Lloyds Bank Plc 1.375% 16/04/2021	258	0.01
EUR	250,000	Lloyds Bank Plc 4.000% 29/09/2020	268	0.01
EUR	300,000	Lloyds Bank Plc 6.500% 24/03/2020	320	0.02
EUR	300,000	Lloyds Banking Group Plc 0.625% 15/01/2024	286	0.02
EUR	204,000	Lloyds Banking Group Plc 0.750% 09/11/2021	203	0.01
EUR	400,000	London Stock Exchange Group Plc 1.750% 06/12/2027	393	0.02
EUR	175,000	Mondi Finance Plc 1.500% 15/04/2024	175	0.01
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026	98	0.00
EUR	200,000	Motability Operations Group Plc 1.625% 09/06/2023	209	0.01
EUR	600,000	National Westminster Bank Plc 3.875% 19/10/2020	642	0.04
EUR	200,000	Nationwide Building Society 0.125% 25/01/2021	201	0.01
EUR	100,000	Nationwide Building Society 0.375% 30/07/2020	101	0.01
		United Kingdom (30 June 2018: 2.20%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Nationwide Building Society 0.625% 25/03/2027	293	0.02
EUR	675,000	Nationwide Building Society 0.750% 26/10/2022	688	0.04
EUR	250,000	Nationwide Building Society 1.125% 03/06/2022	253	0.01
EUR	100,000	Nationwide Building Society 1.250% 03/03/2025	99	0.00
EUR	200,000	Nationwide Building Society 1.375% 29/06/2032	199	0.01
EUR	225,000	Nationwide Building Society 2.000% 25/07/2029	208	0.01
EUR	150,000	Nationwide Building Society 4.375% 28/02/2022	170	0.01
EUR	250,000	Nationwide Building Society 4.625% 08/02/2021	274	0.01
EUR	200,000	Nationwide Building Society 6.750% 22/07/2020	217	0.01
EUR	100,000	Natwest Markets Plc 1.125% 14/06/2023	97	0.00
EUR	50,000	Natwest Markets Plc 5.375% 30/09/2019	52	0.00
EUR	300,000	Natwest Markets Plc 5.500% 23/03/2020	319	0.02
EUR	200,000	NGG Finance Plc 4.250% 18/06/2076	205	0.01
EUR	200,000	Pearson Funding Five Plc 1.375% 06/05/2025	198	0.01
EUR	125,000	Rentokil Initial Plc 0.950% 22/11/2024	122	0.01
EUR	100,000	Rentokil Initial Plc 3.250% 07/10/2021	107	0.01
EUR	200,000	Rio Tinto Finance Plc 2.875% 11/12/2024	224	0.01
EUR	225,000	Rolls-Royce Plc 0.875% 09/05/2024	218	0.01
EUR	175,000	Rolls-Royce Plc 1.625% 09/05/2028	168	0.01
EUR	200,000	Royal Bank of Scotland Group Plc 1.625% 25/06/2019	201	0.01
EUR	500,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	477	0.03
EUR	150,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	151	0.01
EUR	146,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	149	0.01
EUR	100,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	96	0.00
EUR	350,000	Santander UK Plc 1.125% 14/01/2022	353	0.02
EUR	250,000	Santander UK Plc 1.125% 10/03/2025	246	0.01
EUR	350,000	Santander UK Plc 1.625% 26/11/2020	361	0.02
EUR	250,000	Santander UK Plc 2.625% 16/07/2020	259	0.01
EUR	900,000	Santander UK Plc 4.250% 12/04/2021	986	0.06
EUR	180,000	Sky Ltd 1.500% 15/09/2021	185	0.01
EUR	250,000	Sky Ltd 1.875% 24/11/2023	260	0.01
EUR	175,000	Sky Ltd 2.500% 15/09/2026	186	0.01
EUR	125,000	Smiths Group Plc 1.250% 28/04/2023	125	0.01
EUR	300,000	SSE Plc 0.875% 06/09/2025	285	0.02
EUR	200,000	SSE Plc 1.750% 08/09/2023	206	0.01
EUR	200,000	SSE Plc 1.750% 08/09/2023	206	0.01
EUR	200,000	Standard Chartered Plc 1.625% 13/06/2021	205	0.01
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	103	0.01
EUR	300,000	Standard Chartered Plc 3.625% 23/11/2022	319	0.02
EUR	100,000	Standard Chartered Plc 4.000% 21/10/2025	104	0.01
EUR	100,000	Standard Chartered Plc 4.125% 18/01/2019	100	0.01
EUR	275,000	Vodafone Group Plc 0.500% 30/01/2024	266	0.01
EUR	194,000	Vodafone Group Plc 1.000% 11/09/2020	197	0.01
EUR	200,000	Vodafone Group Plc 1.125% 20/11/2025	194	0.01
EUR	500,000	Vodafone Group Plc 1.250% 25/08/2021	511	0.03
EUR	225,000	Vodafone Group Plc 1.500% 24/07/2027	219	0.01
EUR	225,000	Vodafone Group Plc 1.600% 29/07/2031	205	0.01
EUR	275,000	Vodafone Group Plc 1.750% 25/08/2023	285	0.02
EUR	450,000	Vodafone Group Plc 1.875% 11/09/2025	460	0.03
EUR	500,000	Vodafone Group Plc 3.100% 03/01/2079	468	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		United Kingdom (30 June 2018: 2.20%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Vodafone Group Plc 4.650% 20/01/2022	337	0.02
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	101	0.01
EUR	100,000	WPP Finance 2013 0.750% 18/11/2019	101	0.01
EUR	100,000	WPP Finance 2013 3.000% 20/11/2023	108	0.01
EUR	400,000	Yorkshire Building Society 0.750% 10/11/2022	407	0.02
EUR	300,000	Yorkshire Building Society 0.875% 20/03/2023	289	0.02
EUR	100,000	Yorkshire Building Society 1.250% 11/06/2021	103	0.01
EUR	100,000	Yorkshire Building Society 2.125% 18/03/2019	100	0.01
		Total United Kingdom	**37,299**	**2.12**
		United States (30 June 2018: 2.99%)		
		Corporate Bonds		
EUR	100,000	3M Co 1.500% 09/11/2026	104	0.01
EUR	350,000	3M Co 1.500% 02/06/2031	355	0.02
EUR	250,000	AbbVie Inc 0.375% 18/11/2019	251	0.01
EUR	300,000	AbbVie Inc 1.375% 17/05/2024	303	0.02
EUR	200,000	Air Products & Chemicals Inc 2.000% 07/08/2020	207	0.01
EUR	250,000	Albemarle Corp 1.875% 08/12/2021	260	0.01
EUR	250,000	American Express Credit Corp 0.625% 22/11/2021	252	0.01
EUR	200,000	American Honda Finance Corp 0.550% 17/03/2023	200	0.01
EUR	175,000	American International Group Inc 1.500% 08/06/2023	177	0.01
EUR	275,000	American International Group Inc 1.875% 21/06/2027	262	0.01
EUR	400,000	American Tower Corp 1.375% 04/04/2025	393	0.02
EUR	250,000	Amgen Inc 1.250% 25/02/2022	256	0.01
EUR	100,000	Apple Inc 1.000% 10/11/2022	103	0.01
EUR	650,000	Apple Inc 1.375% 17/01/2024	679	0.04
EUR	540,000	Apple Inc 1.625% 10/11/2026	565	0.03
EUR	300,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	297	0.02
EUR	100,000	Archer-Daniels-Midland Co 1.750% 23/06/2023^	106	0.01
EUR	200,000	AT&T Inc 1.050% 05/09/2023	200	0.01
EUR	600,000	AT&T Inc 1.300% 05/09/2023	606	0.03
EUR	100,000	AT&T Inc 1.450% 01/06/2022	102	0.01
EUR	175,000	AT&T Inc 2.350% 05/09/2029	172	0.01
EUR	150,000	AT&T Inc 2.400% 15/03/2024	158	0.01
EUR	175,000	AT&T Inc 2.450% 15/03/2035	154	0.01
EUR	200,000	AT&T Inc 2.500% 15/03/2023	212	0.01
EUR	100,000	AT&T Inc 2.650% 17/12/2021	106	0.01
EUR	325,000	AT&T Inc 3.150% 04/09/2036	310	0.02
EUR	550,000	AT&T Inc 3.550% 17/12/2032	575	0.03
EUR	125,000	Autoliv Inc 0.750% 26/06/2023	124	0.01
EUR	175,000	Avery Dennison Corp 1.250% 03/03/2025	171	0.01
EUR	100,000	Bank of America Corp 1.375% 10/09/2021	103	0.01
EUR	300,000	Bank of America Corp 1.375% 10/09/2021	308	0.02
EUR	400,000	Bank of America Corp 1.625% 14/09/2022	413	0.02
EUR	400,000	Bank of America Corp 1.776% 04/05/2027	404	0.02
EUR	400,000	Bank of America Corp 2.375% 19/06/2024	426	0.02
EUR	434,000	Bank of America Corp 2.500% 27/07/2020	450	0.02
EUR	200,000	Baxter International Inc 1.300% 30/05/2025	198	0.01
EUR	100,000	Becton Dickinson and Co 1.000% 15/12/2022	100	0.01
EUR	125,000	Becton Dickinson and Co 1.900% 15/12/2026^	125	0.01
EUR	250,000	Berkshire Hathaway Inc 0.250% 17/01/2021^	251	0.01
EUR	175,000	Berkshire Hathaway Inc 0.500% 13/03/2020	176	0.01
		United States (30 June 2018: 2.99%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Berkshire Hathaway Inc 0.625% 17/01/2023	201	0.01
EUR	100,000	Berkshire Hathaway Inc 1.300% 15/03/2024	102	0.01
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	97	0.00
EUR	175,000	Berkshire Hathaway Inc 2.150% 15/03/2028	186	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	102	0.01
EUR	500,000	BMW US Capital LLC 0.625% 20/04/2022	502	0.03
EUR	400,000	Booking Holdings Inc 2.150% 25/11/2022	423	0.02
EUR	250,000	Booking Holdings Inc 2.375% 23/09/2024	265	0.01
EUR	150,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	152	0.01
EUR	100,000	Bristol-Myers Squibb Co 1.750% 15/05/2035	101	0.01
EUR	125,000	Brown-Forman Corp 1.200% 07/07/2026	126	0.01
EUR	100,000	Cargill Inc 2.500% 15/02/2023	108	0.01
EUR	375,000	Celanese US Holdings LLC 2.125% 01/03/2027	364	0.02
EUR	200,000	Chubb INA Holdings Inc 2.500% 15/03/2038	197	0.01
EUR	250,000	Citigroup Inc 0.750% 26/10/2023	246	0.01
EUR	263,000	Citigroup Inc 1.375% 27/10/2021	270	0.01
EUR	300,000	Citigroup Inc 1.500% 24/07/2026	297	0.02
EUR	450,000	Citigroup Inc 1.500% 26/10/2028	433	0.02
EUR	100,000	Citigroup Inc 2.375% 22/05/2024	106	0.01
EUR	250,000	Coca-Cola Co 0.500% 08/03/2024	249	0.01
EUR	125,000	Coca-Cola Co 1.100% 02/09/2036	113	0.01
EUR	100,000	Coca-Cola Co 1.125% 22/09/2022	103	0.01
EUR	250,000	Coca-Cola Co 1.125% 09/03/2027	251	0.01
EUR	200,000	Coca-Cola Co 1.625% 09/03/2035	196	0.01
EUR	125,000	Coca-Cola Co 1.875% 22/09/2026	133	0.01
EUR	375,000	Digital Euro Finco LLC 2.625% 15/04/2024	387	0.02
EUR	175,000	Discovery Communications LLC 2.375% 07/03/2022	184	0.01
EUR	100,000	Dover Corp 1.250% 09/11/2026	97	0.00
EUR	100,000	Eastman Chemical Co 1.500% 26/05/2023	103	0.01
EUR	100,000	Eastman Chemical Co 1.875% 23/11/2026	102	0.01
EUR	175,000	Ecolab Inc 2.625% 08/07/2025	190	0.01
EUR	300,000	Eli Lilly & Co 1.625% 02/06/2026	314	0.02
EUR	250,000	FedEx Corp 1.000% 11/01/2023	252	0.01
EUR	225,000	FedEx Corp 1.625% 11/01/2027^	222	0.01
EUR	125,000	Fluor Corp 1.750% 21/03/2023	129	0.01
EUR	450,000	General Electric Co 0.875% 17/05/2025	405	0.02
EUR	500,000	General Electric Co 1.250% 26/05/2023	479	0.03
EUR	451,000	General Electric Co 1.500% 17/05/2029	391	0.02
EUR	200,000	General Electric Co 1.875% 28/05/2027	185	0.01
EUR	100,000	General Electric Co 2.125% 17/05/2037	78	0.00
EUR	100,000	General Electric Co 4.125% 19/09/2035	101	0.01
EUR	200,000	General Electric Co 4.125% 19/09/2035	201	0.01
EUR	200,000	General Mills Inc 1.000% 27/04/2023	202	0.01
EUR	200,000	General Mills Inc 1.500% 27/04/2027	198	0.01
EUR	450,000	General Motors Financial Co Inc 0.955% 07/09/2023	431	0.02
EUR	275,000	Goldman Sachs Group Inc 1.250% 01/05/2025	266	0.01
EUR	925,000	Goldman Sachs Group Inc 2.000% 27/07/2023	953	0.05
EUR	500,000	Goldman Sachs Group Inc 2.000% 01/11/2028	483	0.03
EUR	425,000	Goldman Sachs Group Inc 2.500% 18/10/2021	447	0.02
EUR	223,000	Goldman Sachs Group Inc 2.625% 19/08/2020	231	0.01
EUR	200,000	Goldman Sachs Group Inc 3.250% 01/02/2023	216	0.01
EUR	100,000	Goldman Sachs Group Inc 4.750% 12/10/2021	109	0.01
EUR	100,000	Goldman Sachs Group Inc 5.125% 23/10/2019	104	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		United States (30 June 2018: 2.99%) (cont)		
		Corporate Bonds (cont)		
EUR	275,000	Honeywell International Inc 0.650% 21/02/2020	277	0.02
EUR	100,000	Honeywell International Inc 1.300% 22/02/2023	103	0.01
EUR	100,000	Illinois Tool Works Inc 2.125% 22/05/2030	108	0.01
EUR	125,000	International Business Machines Corp 0.500% 07/09/2021	126	0.01
EUR	600,000	International Business Machines Corp 0.950% 23/05/2025	597	0.03
EUR	200,000	International Business Machines Corp 1.250% 26/05/2023	207	0.01
EUR	250,000	International Business Machines Corp 1.500% 23/05/2029	247	0.01
EUR	100,000	International Business Machines Corp 1.750% 07/03/2028	103	0.01
EUR	150,000	International Business Machines Corp 2.875% 07/11/2025	167	0.01
EUR	225,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	224	0.01
EUR	200,000	Johnson & Johnson 0.250% 20/01/2022	200	0.01
EUR	200,000	Johnson & Johnson 0.650% 20/05/2024	201	0.01
EUR	225,000	Johnson & Johnson 1.650% 20/05/2035	226	0.01
EUR	400,000	JPMorgan Chase & Co 1.375% 16/09/2021	411	0.02
EUR	750,000	JPMorgan Chase & Co 1.500% 26/10/2022	775	0.04
EUR	475,000	JPMorgan Chase & Co 1.638% 18/05/2028	475	0.03
EUR	100,000	JPMorgan Chase & Co 1.875% 21/11/2019	102	0.01
EUR	550,000	JPMorgan Chase & Co 2.750% 24/08/2022	593	0.03
EUR	300,000	JPMorgan Chase & Co 2.875% 24/05/2028	336	0.02
EUR	400,000	JPMorgan Chase & Co 3.000% 19/02/2026^	447	0.02
EUR	750,000	JPMorgan Chase & Co 3.875% 23/09/2020	798	0.04
EUR	150,000	Kellogg Co 0.800% 17/11/2022	151	0.01
EUR	175,000	Kellogg Co 1.750% 24/05/2021	181	0.01
EUR	175,000	Kinder Morgan Inc 1.500% 16/03/2022	178	0.01
EUR	200,000	Kraft Heinz Foods Co 1.500% 24/05/2024	201	0.01
EUR	100,000	Kraft Heinz Foods Co 2.000% 30/06/2023	104	0.01
EUR	175,000	Liberty Mutual Group Inc 2.750% 04/05/2026	180	0.01
EUR	125,000	ManpowerGroup Inc 1.750% 22/06/2026	125	0.01
EUR	200,000	McDonald's Corp 1.000% 15/11/2023	201	0.01
EUR	200,000	McDonald's Corp 1.750% 03/05/2028	201	0.01
EUR	500,000	McDonald's Corp 2.000% 01/06/2023	528	0.03
EUR	100,000	McDonald's Corp 2.875% 17/12/2025	111	0.01
EUR	100,000	McKesson Corp 0.625% 17/08/2021	101	0.01
EUR	100,000	McKesson Corp 1.500% 17/11/2025	99	0.01
EUR	200,000	Merck & Co Inc 1.125% 15/10/2021	205	0.01
EUR	150,000	Merck & Co Inc 1.375% 02/11/2036^	140	0.01
EUR	113,000	Merck & Co Inc 1.875% 15/10/2026	120	0.01
EUR	300,000	Metropolitan Life Global Funding I 1.250% 17/09/2021	308	0.02
EUR	150,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	161	0.01
EUR	300,000	Microsoft Corp 2.125% 06/12/2021	317	0.02
EUR	100,000	Microsoft Corp 2.625% 02/05/2033	116	0.01
EUR	150,000	Microsoft Corp 3.125% 06/12/2028	179	0.01
EUR	150,000	Mohawk Industries Inc 2.000% 14/01/2022	154	0.01
EUR	100,000	Molson Coors Brewing Co 1.250% 15/07/2024	99	0.00
EUR	100,000	Mondelez International Inc 1.000% 07/03/2022	102	0.01
EUR	125,000	Mondelez International Inc 1.625% 20/01/2023	130	0.01
		United States (30 June 2018: 2.99%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Mondelez International Inc 2.375% 06/03/2035	98	0.00
EUR	300,000	Morgan Stanley 1.342% 23/10/2026	293	0.02
EUR	550,000	Morgan Stanley 1.750% 11/03/2024	562	0.03
EUR	200,000	Morgan Stanley 1.750% 30/01/2025	203	0.01
EUR	400,000	Morgan Stanley 1.875% 27/04/2027	401	0.02
EUR	373,000	Morgan Stanley 2.375% 31/03/2021	390	0.02
EUR	50,000	Morgan Stanley 5.000% 02/05/2019	51	0.00
EUR	150,000	Morgan Stanley 5.375% 10/08/2020	162	0.01
EUR	400,000	Nasdaq Inc 1.750% 19/05/2023	415	0.02
EUR	100,000	Nasdaq Inc 3.875% 07/06/2021	108	0.01
EUR	100,000	National Grid North America Inc 0.750% 11/02/2022	101	0.01
EUR	400,000	National Grid North America Inc 0.750% 08/08/2023	397	0.02
EUR	250,000	Oracle Corp 2.250% 10/01/2021	261	0.01
EUR	125,000	Parker-Hannifin Corp 1.125% 01/03/2025	126	0.01
EUR	225,000	PepsiCo Inc 1.750% 28/04/2021	233	0.01
EUR	300,000	PerkinElmer Inc 0.600% 09/04/2021	300	0.02
EUR	300,000	Pfizer Inc 0.250% 06/03/2022	300	0.02
EUR	100,000	Pfizer Inc 1.000% 06/03/2027	100	0.01
EUR	100,000	Philip Morris International Inc 1.750% 19/03/2020	102	0.01
EUR	100,000	Philip Morris International Inc 1.875% 03/03/2021	103	0.01
EUR	100,000	Philip Morris International Inc 1.875% 06/11/2037	91	0.00
EUR	200,000	Philip Morris International Inc 2.000% 09/05/2036	188	0.01
EUR	100,000	Philip Morris International Inc 2.125% 30/05/2019	101	0.01
EUR	400,000	Philip Morris International Inc 2.750% 19/03/2025	432	0.02
EUR	150,000	Philip Morris International Inc 2.875% 30/05/2024	164	0.01
EUR	100,000	PPG Industries Inc 0.000% 03/11/2019	100	0.01
EUR	200,000	PPG Industries Inc 0.875% 03/11/2025	195	0.01
EUR	200,000	Procter & Gamble Co 0.625% 30/10/2024	200	0.01
EUR	107,000	Procter & Gamble Co 1.125% 02/11/2023	110	0.01
EUR	100,000	Procter & Gamble Co 1.875% 30/10/2038	103	0.01
EUR	300,000	Procter & Gamble Co 2.000% 05/11/2021	317	0.02
EUR	200,000	Procter & Gamble Co 4.875% 11/05/2027	262	0.01
EUR	188,000	Procter & Gamble Co 4.875% 11/05/2027	246	0.01
EUR	150,000	Prologis Euro Finance LLC 1.875% 05/01/2029	149	0.01
EUR	400,000	Prologis LP 3.000% 18/01/2022	428	0.02
EUR	225,000	RELX Capital Inc 1.300% 12/05/2025	222	0.01
EUR	100,000	Simon Property Group LP 2.375% 02/10/2020	103	0.01
EUR	100,000	Southern Power Co 1.000% 20/06/2022	101	0.01
EUR	100,000	Southern Power Co 1.850% 20/06/2026	102	0.01
EUR	125,000	Stryker Corp 1.125% 30/11/2023	127	0.01
EUR	125,000	Stryker Corp 2.125% 30/11/2027	129	0.01
EUR	100,000	Stryker Corp 2.625% 30/11/2030^	103	0.01
EUR	100,000	Sysco Corp 1.250% 23/06/2023	102	0.01
EUR	300,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	292	0.02
EUR	150,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	146	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.500% 01/12/2020	153	0.01
EUR	225,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	232	0.01
EUR	150,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	153	0.01
EUR	300,000	Toyota Motor Credit Corp 0.625% 21/11/2024	295	0.02
EUR	580,000	Toyota Motor Credit Corp 0.750% 21/07/2022	589	0.03
EUR	100,000	Toyota Motor Credit Corp 1.800% 23/07/2020	103	0.01
EUR	100,000	United Parcel Service Inc 0.375% 15/11/2023	99	0.01
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	311	0.02

Schedule of Investments (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.87%) (cont)		
		United States (30 June 2018: 2.99%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	United Technologies Corp 1.125% 15/12/2021	254	0.01
EUR	250,000	United Technologies Corp 1.150% 18/05/2024	247	0.01
EUR	225,000	US Bancorp 0.850% 07/06/2024	224	0.01
EUR	162,000	Verizon Communications Inc 0.500% 02/06/2022	162	0.01
EUR	500,000	Verizon Communications Inc 1.375% 02/11/2028	480	0.03
EUR	550,000	Verizon Communications Inc 1.625% 01/03/2024	571	0.03
EUR	400,000	Verizon Communications Inc 1.875% 26/10/2029	394	0.02
EUR	300,000	Verizon Communications Inc 2.875% 15/01/2038	302	0.02
EUR	250,000	VF Corp 0.625% 20/09/2023	250	0.01
EUR	275,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	282	0.02
EUR	300,000	Walmart Inc 2.550% 08/04/2026	334	0.02
EUR	100,000	Walmart Inc 4.875% 21/09/2029	135	0.01
EUR	150,000	Warner Media LLC 1.950% 15/09/2023	156	0.01
EUR	775,000	Wells Fargo & Co 1.000% 02/02/2027	735	0.04
EUR	400,000	Wells Fargo & Co 1.125% 29/10/2021	408	0.02
EUR	400,000	Wells Fargo & Co 1.375% 26/10/2026	393	0.02
EUR	100,000	Wells Fargo & Co 1.500% 12/09/2022	103	0.01
EUR	150,000	Wells Fargo & Co 1.625% 02/06/2025	152	0.01
EUR	250,000	Wells Fargo & Co 2.125% 04/06/2024	264	0.01
EUR	250,000	Wells Fargo & Co 2.250% 03/09/2020	259	0.01
EUR	150,000	Whirlpool Corp 0.625% 12/03/2020	151	0.01
EUR	150,000	WP Carey Inc 2.000% 20/01/2023	153	0.01
EUR	100,000	Xylem Inc 2.250% 11/03/2023	105	0.01
EUR	250,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	256	0.01
		Total United States	**52,436**	**2.98**
		Total bonds	**1,735,736**	**98.49**

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**1,735,736**	**98.49**
		Cash equivalents (30 June 2018: 0.20%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.20%)		
EUR	17,107,116	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	17,107	0.97
		Cash†	**419**	**0.02**
		Other net assets	**9,044**	**0.52**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,762,306**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,187,504	67.00
Transferable securities traded on another regulated market	547,259	30.88
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	973	0.05
UCITS collective investment schemes - Money Market Funds	17,107	0.96
Other assets	19,601	1.11
Total current assets	**1,772,444**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.99%)		
		Bonds (30 June 2018: 98.99%)		
		Australia (30 June 2018: 3.20%)		
		Corporate Bonds		
EUR	2,500,000	APT Pipelines Ltd 1.375% 22/03/2022	2,543	0.07
EUR	1,800,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	1,863	0.05
EUR	2,950,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	2,942	0.09
EUR	2,000,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	2,226	0.07
EUR	1,450,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	1,467	0.04
EUR	2,700,000	BHP Billiton Finance Ltd 2.250% 25/09/2020	2,806	0.08
EUR	4,670,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	4,974	0.15
EUR	2,750,000	Commonwealth Bank of Australia 0.500% 11/07/2022	2,754	0.08
EUR	4,250,000	Commonwealth Bank of Australia 2.000% 22/04/2027	4,257	0.12
EUR	3,200,000	Commonwealth Bank of Australia 4.375% 25/02/2020	3,366	0.10
EUR	2,100,000	Macquarie Bank Ltd 1.125% 20/01/2022	2,141	0.06
EUR	1,500,000	Macquarie Bank Ltd 6.000% 21/09/2020	1,637	0.05
EUR	2,800,000	National Australia Bank Ltd 0.350% 07/09/2022	2,782	0.08
EUR	1,725,000	National Australia Bank Ltd 0.625% 30/08/2023	1,714	0.05
EUR	500,000	National Australia Bank Ltd 0.625% 10/11/2023	498	0.01
EUR	4,087,000	National Australia Bank Ltd 0.875% 20/01/2022^	4,143	0.12
EUR	3,781,000	National Australia Bank Ltd 2.000% 12/11/2020	3,916	0.11
EUR	2,800,000	National Australia Bank Ltd 2.750% 08/08/2022	3,023	0.09
EUR	4,546,000	National Australia Bank Ltd 4.000% 13/07/2020	4,826	0.14
EUR	3,550,000	National Australia Bank Ltd 4.625% 10/02/2020	3,723	0.11
EUR	2,695,000	Origin Energy Finance Ltd 2.500% 23/10/2020	2,785	0.08
EUR	2,900,000	Origin Energy Finance Ltd 3.500% 04/10/2021	3,109	0.09
EUR	2,175,000	Scentre Group Trust 1 1.500% 16/07/2020	2,214	0.06
EUR	2,000,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	2,050	0.06
EUR	1,250,000	Scentre Group Trust 2 3.250% 11/09/2023	1,386	0.04
EUR	1,250,000	Stockland Trust 1.500% 03/11/2021	1,280	0.04
EUR	2,732,000	Telstra Corp Ltd 2.500% 15/09/2023	2,966	0.09
EUR	3,628,000	Telstra Corp Ltd 3.500% 21/09/2022	4,035	0.12
EUR	2,131,000	Telstra Corp Ltd 3.625% 15/03/2021	2,294	0.07
EUR	2,600,000	Telstra Corp Ltd 3.750% 16/05/2022	2,889	0.08
EUR	3,578,000	Telstra Corp Ltd 4.250% 23/03/2020	3,770	0.11
EUR	1,987,000	Toyota Finance Australia Ltd 0.500% 06/04/2023^	1,983	0.06
EUR	2,150,000	Transurban Finance Co Pty Ltd 2.500% 08/10/2020	2,224	0.07
EUR	2,900,000	Wesfarmers Ltd 1.250% 07/10/2021	2,987	0.09
EUR	1,925,000	Wesfarmers Ltd 2.750% 02/08/2022	2,086	0.06
EUR	3,500,000	Westpac Banking Corp 0.250% 17/01/2022	3,481	0.10
EUR	2,500,000	Westpac Banking Corp 0.375% 05/03/2023	2,472	0.07
EUR	2,375,000	Westpac Banking Corp 0.750% 17/10/2023	2,374	0.07
EUR	2,350,000	Westpac Banking Corp 0.875% 16/02/2021	2,387	0.07
		Total Australia	**106,373**	**3.10**
		Austria (30 June 2018: 0.81%)		
		Corporate Bonds		
EUR	1,600,000	Erste Group Bank AG 7.125% 10/10/2022	1,943	0.06
EUR	2,156,000	Novomatic AG 1.625% 20/09/2023	2,163	0.06
EUR	1,650,000	OMV AG 0.750% 04/12/2023	1,658	0.05
EUR	2,400,000	OMV AG 2.625% 27/09/2022	2,594	0.08
		Austria (30 June 2018: 0.81%) (cont)		
		Corporate Bonds (cont)		
EUR	2,000,000	OMV AG 4.250% 12/10/2021	2,225	0.07
EUR	1,550,000	OMV AG 4.375% 10/02/2020	1,627	0.05
EUR	2,725,000	OMV AG 5.250%*	2,919	0.09
EUR	1,500,000	Raiffeisen Bank International AG 0.250% 05/07/2021	1,494	0.04
EUR	2,800,000	Raiffeisen Bank International AG 1.000% 04/12/2023	2,793	0.08
EUR	1,800,000	Raiffeisen Bank International AG 4.500% 21/02/2025	1,855	0.05
EUR	800,000	Raiffeisen Bank International AG 6.000% 16/10/2023	924	0.03
EUR	2,200,000	Raiffeisen Bank International AG 6.625% 18/05/2021	2,460	0.07
EUR	1,000,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	998	0.03
EUR	450,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	486	0.01
EUR	2,088,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	2,256	0.07
EUR	2,000,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	2,255	0.07
EUR	1,684,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022^	1,877	0.05
EUR	1,300,000	UNIQA Insurance Group AG 6.875% 31/07/2043	1,465	0.04
EUR	1,000,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043	1,118	0.03
EUR	1,600,000	Volksbank Wien AG 2.750% 06/10/2027	1,538	0.04
		Total Austria	**36,648**	**1.07**
		Belgium (30 June 2018: 1.75%)		
		Corporate Bonds		
EUR	6,040,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	6,079	0.18
EUR	3,500,000	Anheuser-Busch InBev SA/NV 0.800% 20/04/2023^	3,511	0.10
EUR	7,500,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	7,570	0.22
EUR	2,900,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	2,959	0.09
EUR	1,550,000	Anheuser-Busch InBev SA/NV 1.950% 30/09/2021	1,616	0.05
EUR	2,700,000	Anheuser-Busch InBev SA/NV 2.250% 24/09/2020	2,796	0.08
EUR	2,650,000	Anheuser-Busch InBev SA/NV 4.000% 02/06/2021	2,888	0.08
EUR	1,700,000	Argenta Spaarbank NV 3.875% 24/05/2026	1,795	0.05
EUR	2,200,000	Belfius Bank SA 0.625% 30/08/2023	2,201	0.06
EUR	2,600,000	Belfius Bank SA 0.750% 12/09/2022	2,583	0.08
EUR	2,300,000	Brussels Airport Co NV/SA 3.250% 01/07/2020	2,407	0.07
EUR	2,000,000	Delhaize Le Lion/De Leeuw CVA 3.125% 27/02/2020	2,071	0.06
EUR	1,500,000	Elia System Operator SA/NV 2.750%*	1,468	0.04
EUR	2,350,000	Euroclear Bank SA/NV 0.250% 07/09/2022	2,340	0.07
EUR	775,000	Euroclear Bank SA/NV 0.500% 10/07/2023	774	0.02
EUR	5,200,000	KBC Group NV 0.750% 01/03/2022	5,207	0.15
EUR	1,500,000	KBC Group NV 0.750% 18/10/2023	1,484	0.04
EUR	1,600,000	KBC Group NV 0.875% 27/06/2023	1,597	0.05
EUR	1,900,000	KBC Group NV 1.000% 26/04/2021	1,928	0.06
EUR	3,100,000	KBC Group NV 1.875% 11/03/2027	3,128	0.09
EUR	2,500,000	Solvay SA 1.625% 02/12/2022	2,600	0.08
		Total Belgium	**59,002**	**1.72**
		Bermuda (30 June 2018: Nil)		
		Corporate Bonds		
EUR	2,000,000	Bacardi Ltd 2.750% 03/07/2023	2,107	0.06
		Total Bermuda	**2,107**	**0.06**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Brazil (30 June 2018: 0.05%)		
		Corporate Bonds		
EUR	1,850,000	Vale SA 3.750% 10/01/2023	2,017	0.06
		Total Brazil	**2,017**	**0.06**
		British Virgin Islands (30 June 2018: 0.23%)		
		Corporate Bonds		
EUR	2,550,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	2,276	0.07
EUR	800,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022	783	0.02
EUR	1,900,000	Talent Yield Euro Ltd 1.435% 07/05/2020	1,902	0.06
EUR	3,250,000	Talent Yield European Ltd 1.300% 21/04/2022	3,209	0.09
		Total British Virgin Islands	**8,170**	**0.24**
		Canada (30 June 2018: 0.55%)		
		Corporate Bonds		
EUR	2,000,000	Bank of Montreal 0.250% 17/11/2021	1,998	0.06
EUR	3,100,000	Bank of Nova Scotia 0.375% 06/04/2022	3,106	0.09
EUR	2,725,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	2,746	0.08
EUR	700,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	706	0.02
EUR	2,750,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	2,746	0.08
EUR	1,723,000	Great-West Lifeco Inc 2.500% 18/04/2023	1,850	0.05
EUR	1,140,000	Magna International Inc 1.900% 24/11/2023	1,190	0.04
EUR	3,350,000	Toronto-Dominion Bank 0.625% 08/03/2021	3,385	0.10
EUR	4,475,000	Toronto-Dominion Bank 0.625% 20/07/2023	4,472	0.13
EUR	4,000,000	Total Capital Canada Ltd 1.125% 18/03/2022	4,116	0.12
EUR	2,100,000	Total Capital Canada Ltd 1.875% 09/07/2020	2,164	0.06
		Total Canada	**28,479**	**0.83**
		Cayman Islands (30 June 2018: 0.41%)		
		Corporate Bonds		
EUR	5,000,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	5,047	0.15
EUR	1,000,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	1,103	0.03
EUR	5,478,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	5,621	0.16
		Total Cayman Islands	**11,771**	**0.34**
		Czech Republic (30 June 2018: 0.11%)		
		Corporate Bonds		
EUR	1,400,000	NET4GAS sro 2.500% 28/07/2021	1,463	0.04
		Total Czech Republic	**1,463**	**0.04**
		Denmark (30 June 2018: 1.47%)		
		Corporate Bonds		
EUR	1,700,000	AP Moller - Maersk A/S 1.500% 24/11/2022	1,739	0.05
EUR	3,476,000	AP Moller - Maersk A/S 1.750% 18/03/2021^	3,567	0.10
EUR	3,250,000	Carlsberg Breweries A/S 2.625% 15/11/2022	3,521	0.10
EUR	2,300,000	Danfoss A/S 1.375% 23/02/2022	2,351	0.07
EUR	3,200,000	Danske Bank A/S 0.250% 28/11/2022	3,124	0.09
EUR	4,050,000	Danske Bank A/S 0.500% 06/05/2021	4,044	0.12
EUR	1,900,000	Danske Bank A/S 0.750% 04/05/2020	1,910	0.06
		Denmark (30 June 2018: 1.47%) (cont)		
		Corporate Bonds (cont)		
EUR	2,950,000	Danske Bank A/S 0.750% 02/06/2023	2,922	0.09
EUR	4,450,000	Danske Bank A/S 0.875% 22/05/2023	4,293	0.13
EUR	1,700,000	Danske Bank A/S 2.750% 19/05/2026	1,745	0.05
EUR	2,400,000	ISS Global A/S 1.125% 09/01/2020	2,419	0.07
EUR	1,770,000	ISS Global A/S 1.125% 07/01/2021	1,795	0.05
EUR	2,200,000	Jyske Bank A/S 0.625% 14/04/2021^	2,211	0.06
EUR	1,775,000	Nykredit Realkredit A/S 0.375% 16/06/2020	1,776	0.05
EUR	1,500,000	Nykredit Realkredit A/S 0.500% 19/01/2022	1,486	0.04
EUR	1,715,000	Nykredit Realkredit A/S 0.750% 14/07/2021	1,724	0.05
EUR	2,950,000	Nykredit Realkredit A/S 2.750% 17/11/2027	3,060	0.09
EUR	1,225,000	Sydbank A/S 1.375% 18/09/2023^	1,211	0.04
		Total Denmark	**44,898**	**1.31**
		Finland (30 June 2018: 0.83%)		
		Corporate Bonds		
EUR	3,400,000	CRH Finland Services Oyj 2.750% 15/10/2020	3,537	0.10
EUR	1,800,000	Elenia Finance Oyj 2.875% 17/12/2020	1,888	0.05
EUR	100,000	Elisa Oyj 2.250% 04/10/2019	102	0.00
EUR	1,400,000	Elisa Oyj 2.750% 22/01/2021	1,467	0.04
EUR	1,950,000	Nordea Bank Abp 0.300% 30/06/2022^	1,948	0.06
EUR	3,100,000	Nordea Bank Abp 0.875% 26/06/2023	3,083	0.09
EUR	4,850,000	Nordea Bank Abp 1.000% 22/02/2023^	4,955	0.14
EUR	3,300,000	Nordea Bank Abp 1.000% 07/09/2026	3,281	0.10
EUR	2,550,000	Nordea Bank Abp 1.875% 10/11/2025	2,594	0.08
EUR	2,650,000	Nordea Bank Abp 2.000% 17/02/2021	2,757	0.08
EUR	285,000	Nordea Bank Abp 2.000% 17/02/2021	296	0.01
EUR	3,300,000	Nordea Bank Abp 3.250% 05/07/2022	3,630	0.11
EUR	4,900,000	Nordea Bank Abp 4.000% 29/06/2020	5,198	0.15
EUR	1,983,000	Nordea Bank Abp 4.000% 29/03/2021	2,132	0.06
EUR	3,510,000	Nordea Bank Abp 4.500% 26/03/2020	3,693	0.11
EUR	2,000,000	OP Corporate Bank plc 0.375% 11/10/2022	1,996	0.06
EUR	1,750,000	OP Corporate Bank plc 0.375% 29/08/2023	1,730	0.05
EUR	2,950,000	OP Corporate Bank plc 0.750% 03/03/2022	2,989	0.09
EUR	2,600,000	OP Corporate Bank plc 0.875% 21/06/2021	2,645	0.08
EUR	2,450,000	OP Corporate Bank plc 2.000% 03/03/2021	2,552	0.07
EUR	1,500,000	OP Corporate Bank plc 5.750% 28/02/2022	1,728	0.05
EUR	2,300,000	Saastopankkien Keskuspankki Suomi Oyj 1.000% 06/05/2020	2,322	0.07
EUR	1,100,000	Sampo Oyj 1.000% 18/09/2023	1,106	0.03
EUR	2,000,000	Sampo Oyj 1.500% 16/09/2021	2,063	0.06
EUR	1,350,000	SATO Oyj 2.250% 10/09/2020^	1,384	0.04
EUR	1,000,000	SATO Oyj 2.375% 24/03/2021	1,031	0.03
EUR	1,000,000	Stora Enso Oyj 2.125% 16/06/2023^	1,025	0.03
		Total Finland	**63,132**	**1.84**
		France (30 June 2018: 17.80%)		
		Corporate Bonds		
EUR	1,200,000	Accor SA 2.375% 17/09/2023^	1,267	0.04
EUR	3,900,000	Accor SA 2.625% 05/02/2021	4,074	0.12
EUR	2,400,000	Air Liquide Finance SA 0.125% 13/06/2020	2,407	0.07
EUR	1,200,000	Air Liquide Finance SA 0.375% 18/04/2022^	1,209	0.03
EUR	1,200,000	Air Liquide Finance SA 0.500% 13/06/2022	1,210	0.03
EUR	2,200,000	Air Liquide Finance SA 2.125% 15/10/2021	2,324	0.07
EUR	2,000,000	Air Liquide SA 2.375% 06/09/2023^	2,180	0.06

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		France (30 June 2018: 17.80%) (cont)		
		Corporate Bonds (cont)		
EUR	2,700,000	ALD SA 0.875% 18/07/2022^	2,647	0.08
EUR	1,400,000	ALD SA 1.250% 11/10/2022^	1,388	0.04
EUR	2,700,000	Alstom SA 4.500% 18/03/2020	2,848	0.08
EUR	2,800,000	APRR SA 1.125% 15/01/2021	2,853	0.08
EUR	1,700,000	APRR SA 2.250% 16/01/2020	1,741	0.05
EUR	2,300,000	Arkema SA 3.850% 30/04/2020	2,415	0.07
EUR	2,300,000	Atos SE 0.750% 07/05/2022	2,300	0.07
EUR	3,400,000	Auchan Holding SADIR 0.625% 07/02/2022^	3,312	0.10
EUR	1,800,000	Auchan Holding SADIR 1.750% 23/04/2021	1,838	0.05
EUR	2,000,000	Auchan Holding SADIR 2.250% 06/04/2023^	2,016	0.06
EUR	2,000,000	Auchan Holding SADIR 2.375% 12/12/2022^	2,044	0.06
EUR	2,400,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,633	0.08
EUR	1,850,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	1,949	0.06
EUR	4,800,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	5,693	0.17
EUR	3,261,000	AXA SA 5.125% 04/07/2043	3,651	0.11
EUR	4,750,000	AXA SA 5.250% 16/04/2040	5,008	0.15
EUR	1,000,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	998	0.03
EUR	5,300,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	5,299	0.15
EUR	6,000,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	5,981	0.17
EUR	5,200,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	5,481	0.16
EUR	3,500,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	3,892	0.11
EUR	3,000,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022^	3,314	0.10
EUR	3,300,000	Banque Federative du Credit Mutuel SA 4.000% 22/10/2020	3,516	0.10
EUR	6,050,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	6,433	0.19
EUR	2,700,000	BNP Paribas SA 0.500% 01/06/2022	2,712	0.08
EUR	4,700,000	BNP Paribas SA 0.750% 11/11/2022	4,750	0.14
EUR	3,826,000	BNP Paribas SA 1.125% 15/01/2023	3,916	0.11
EUR	3,000,000	BNP Paribas SA 1.125% 10/10/2023	2,989	0.09
EUR	2,100,000	BNP Paribas SA 1.125% 22/11/2023	2,084	0.06
EUR	4,598,000	BNP Paribas SA 2.250% 13/01/2021	4,802	0.14
EUR	3,000,000	BNP Paribas SA 2.625% 14/10/2027	3,096	0.09
EUR	3,255,000	BNP Paribas SA 2.875% 24/10/2022^	3,547	0.10
EUR	3,655,000	BNP Paribas SA 2.875% 26/09/2023	4,034	0.12
EUR	5,150,000	BNP Paribas SA 2.875% 20/03/2026	5,317	0.15
EUR	6,200,000	BNP Paribas SA 3.750% 25/11/2020	6,638	0.19
EUR	6,600,000	BNP Paribas SA 4.125% 14/01/2022	7,366	0.21
EUR	5,500,000	BNP Paribas SA 4.500% 21/03/2023	6,406	0.19
EUR	3,000,000	Bouygues SA 3.625% 16/01/2023	3,368	0.10
EUR	3,150,000	Bouygues SA 4.250% 22/07/2020	3,354	0.10
EUR	2,400,000	Bouygues SA 4.500% 09/02/2022^	2,705	0.08
EUR	1,500,000	BPCE SA 0.375% 05/10/2023	1,478	0.04
EUR	4,000,000	BPCE SA 0.625% 20/04/2020	4,030	0.12
EUR	3,600,000	BPCE SA 0.625% 26/09/2023	3,587	0.10
EUR	5,000,000	BPCE SA 1.125% 18/01/2023	5,019	0.15
		France (30 June 2018: 17.80%) (cont)		
		Corporate Bonds (cont)		
EUR	3,900,000	BPCE SA 2.125% 17/03/2021	4,073	0.12
EUR	3,400,000	BPCE SA 2.750% 08/07/2026	3,508	0.10
EUR	2,700,000	BPCE SA 2.750% 30/11/2027	2,806	0.08
EUR	2,000,000	BPCE SA 4.250% 06/02/2023	2,301	0.07
EUR	4,200,000	BPCE SA 4.500% 10/02/2022^	4,765	0.14
EUR	3,000,000	BPCE SA 4.625% 18/07/2023	3,402	0.10
EUR	2,300,000	Capgemini SE 0.500% 09/11/2021	2,309	0.07
EUR	1,900,000	Capgemini SE 1.750% 01/07/2020	1,937	0.06
EUR	2,500,000	Capgemini SE 2.500% 01/07/2023	2,673	0.08
EUR	2,100,000	Carmila SA 2.375% 18/09/2023	2,170	0.06
EUR	1,200,000	Carrefour SA 0.875% 12/06/2023	1,191	0.03
EUR	4,100,000	Carrefour SA 1.750% 15/07/2022	4,221	0.12
EUR	2,763,000	Carrefour SA 3.875% 25/04/2021	2,987	0.09
EUR	3,244,000	Carrefour SA 4.000% 09/04/2020	3,407	0.10
EUR	3,300,000	Cie de Saint-Gobain 0.000% 27/03/2020	3,294	0.10
EUR	1,700,000	Cie de Saint-Gobain 0.875% 21/09/2023	1,696	0.05
EUR	2,550,000	Cie de Saint-Gobain 3.625% 15/06/2021	2,754	0.08
EUR	3,100,000	Cie de Saint-Gobain 3.625% 28/03/2022	3,412	0.10
EUR	4,700,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	5,244	0.15
EUR	3,500,000	CNP Assurances 1.875% 20/10/2022	3,555	0.10
EUR	2,600,000	CNP Assurances 6.000% 14/09/2040	2,807	0.08
EUR	2,400,000	CNP Assurances 6.875% 30/09/2041	2,743	0.08
EUR	4,000,000	Credit Agricole SA 0.750% 01/12/2022	4,030	0.12
EUR	2,500,000	Credit Agricole SA 0.750% 05/12/2023^	2,502	0.07
EUR	5,600,000	Credit Agricole SA 0.875% 19/01/2022	5,686	0.17
EUR	5,400,000	Credit Agricole SA 2.375% 27/11/2020	5,639	0.16
EUR	2,500,000	Credit Agricole SA 2.375% 20/05/2024	2,694	0.08
EUR	1,100,000	Credit Agricole SA 3.125% 17/07/2023^	1,220	0.04
EUR	2,250,000	Credit Agricole SA 3.900% 19/04/2021	2,425	0.07
EUR	2,000,000	Credit Agricole SA 5.125% 18/04/2023	2,391	0.07
EUR	3,300,000	Credit Mutuel Arkea SA 0.875% 05/10/2023	3,300	0.10
EUR	1,000,000	Credit Mutuel Arkea SA 1.000% 26/01/2023	1,016	0.03
EUR	3,000,000	Danone SA 0.167% 03/11/2020	3,006	0.09
EUR	2,500,000	Danone SA 0.424% 03/11/2022	2,499	0.07
EUR	4,600,000	Danone SA 1.750%*	4,316	0.13
EUR	3,900,000	Danone SA 2.250% 15/11/2021	4,111	0.12
EUR	1,900,000	Danone SA 2.600% 28/06/2023^	2,067	0.06
EUR	1,950,000	Danone SA 3.600% 23/11/2020	2,080	0.06
EUR	3,028,000	Engie Alliance GIE 5.750% 24/06/2023	3,757	0.11
EUR	2,000,000	Engie SA 0.375% 28/02/2023^	1,993	0.06
EUR	3,900,000	Engie SA 0.500% 13/03/2022^	3,942	0.11
EUR	4,700,000	Engie SA 1.375% 19/05/2020	4,795	0.14
EUR	3,100,000	Engie SA 1.375%*	2,844	0.08
EUR	925,000	Engie SA 3.000% 01/02/2023	1,025	0.03
EUR	900,000	Engie SA 3.125% 21/01/2020	932	0.03
EUR	2,000,000	Engie SA 3.500% 18/10/2022	2,242	0.07
EUR	3,100,000	Engie SA 4.750%*	3,288	0.10
EUR	4,831,000	Engie SA 6.375% 18/01/2021	5,463	0.16
EUR	2,300,000	EssilorLuxottica SA 1.750% 09/04/2021	2,382	0.07
EUR	2,400,000	Eutelsat SA 1.125% 23/06/2021^	2,418	0.07
EUR	2,100,000	Eutelsat SA 2.625% 13/01/2020^	2,139	0.06
EUR	800,000	Eutelsat SA 3.125% 10/10/2022^	857	0.02

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		France (30 June 2018: 17.80%) (cont)		
		Corporate Bonds (cont)		
EUR	6,350,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	7,046	0.21
EUR	4,200,000	HSBC France SA 0.200% 04/09/2021	4,190	0.12
EUR	5,200,000	HSBC France SA 0.600% 20/03/2023	5,203	0.15
EUR	1,800,000	HSBC France SA 0.625% 03/12/2020	1,820	0.05
EUR	2,700,000	HSBC France SA 1.875% 16/01/2020	2,756	0.08
EUR	2,200,000	ICADE 1.875% 14/09/2022	2,273	0.07
EUR	1,300,000	ICADE 2.250% 16/04/2021	1,350	0.04
EUR	1,400,000	Imerys SA 0.875% 31/03/2022	1,409	0.04
EUR	2,700,000	Italcementi Finance SA 5.375% 19/03/2020	2,851	0.08
EUR	2,500,000	JCDecaux SA 1.000% 01/06/2023^	2,551	0.07
EUR	900,000	Kering SA 0.875% 28/03/2022^	914	0.03
EUR	900,000	Kering SA 1.375% 01/10/2021	929	0.03
EUR	100,000	Kering SA 2.500% 15/07/2020	104	0.00
EUR	14,000	Kering SA 3.125% 23/04/2019	14	0.00
EUR	1,000,000	Klepierre SA 1.000% 17/04/2023	1,014	0.03
EUR	750,000	Klepierre SA 4.625% 14/04/2020	796	0.02
EUR	2,800,000	Klepierre SA 4.750% 14/03/2021^	3,091	0.09
EUR	1,337,000	Lafarge SA 5.500% 16/12/2019^	1,405	0.04
EUR	1,000,000	Legrand SA 0.500% 09/10/2023	1,000	0.03
EUR	1,500,000	Legrand SA 3.375% 19/04/2022^	1,655	0.05
EUR	4,450,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 26/05/2020	4,450	0.13
EUR	2,826,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022^	2,836	0.08
EUR	1,600,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	1,636	0.05
EUR	2,300,000	LVMH Moet Hennessy Louis Vuitton SE 1.750% 13/11/2020	2,372	0.07
EUR	3,100,000	Mercialys SA 1.787% 31/03/2023^	3,047	0.09
EUR	2,250,000	mFinance France SA 1.398% 26/09/2020	2,274	0.07
EUR	1,600,000	mFinance France SA 2.000% 26/11/2021	1,641	0.05
EUR	2,000,000	Orange SA 0.750% 11/09/2023	2,015	0.06
EUR	1,900,000	Orange SA 2.500% 01/03/2023	2,055	0.06
EUR	3,900,000	Orange SA 3.000% 15/06/2022	4,257	0.12
EUR	4,312,000	Orange SA 3.875% 09/04/2020	4,525	0.13
EUR	4,150,000	Orange SA 3.875% 14/01/2021	4,466	0.13
EUR	3,250,000	Orange SA 4.000%*	3,420	0.10
EUR	4,350,000	Orange SA 4.250%*	4,464	0.13
EUR	3,200,000	Pernod Ricard SA 2.000% 22/06/2020	3,296	0.10
EUR	1,350,000	PSA Banque France SA 0.500% 17/01/2020^	1,353	0.04
EUR	2,025,000	PSA Banque France SA 0.625% 10/10/2022^	1,980	0.06
EUR	2,050,000	PSA Banque France SA 0.750% 19/04/2023	1,994	0.06
EUR	1,000,000	Publicis Groupe SA 0.500% 03/11/2023^	982	0.03
EUR	2,800,000	Publicis Groupe SA 1.125% 16/12/2021^	2,857	0.08
EUR	1,600,000	RCI Banque SA 0.250% 12/07/2021	1,576	0.05
EUR	1,000,000	RCI Banque SA 0.500% 15/09/2023^	954	0.03
EUR	2,200,000	RCI Banque SA 0.625% 04/03/2020	2,209	0.06
EUR	2,352,000	RCI Banque SA 0.625% 10/11/2021	2,329	0.07
EUR	3,350,000	RCI Banque SA 0.750% 12/01/2022	3,313	0.10
EUR	3,213,000	RCI Banque SA 0.750% 26/09/2022	3,145	0.09
EUR	2,550,000	RCI Banque SA 1.000% 17/05/2023	2,498	0.07
EUR	2,761,000	RCI Banque SA 1.250% 08/06/2022	2,762	0.08
EUR	1,150,000	RCI Banque SA 1.375% 17/11/2020	1,168	0.03
		France (30 June 2018: 17.80%) (cont)		
		Corporate Bonds (cont)		
EUR	1,500,000	RCI Banque SA 2.250% 29/03/2021	1,551	0.04
EUR	2,758,000	Renault SA 1.000% 08/03/2023^	2,723	0.08
EUR	2,100,000	Renault SA 3.125% 05/03/2021	2,209	0.06
EUR	1,900,000	Sanofi 0.000% 13/01/2020	1,902	0.06
EUR	3,400,000	Sanofi 0.000% 13/09/2022	3,379	0.10
EUR	6,200,000	Sanofi 0.500% 21/03/2023	6,263	0.18
EUR	1,100,000	Sanofi 0.875% 22/09/2021	1,126	0.03
EUR	3,600,000	Sanofi 1.125% 10/03/2022	3,711	0.11
EUR	4,000,000	Sanofi 1.875% 04/09/2020	4,113	0.12
EUR	2,500,000	Sanofi 2.500% 14/11/2023	2,745	0.08
EUR	1,300,000	Schneider Electric SE 1.500% 08/09/2023	1,356	0.04
EUR	2,600,000	Schneider Electric SE 2.500% 06/09/2021	2,769	0.08
EUR	2,150,000	Schneider Electric SE 3.625% 20/07/2020	2,272	0.07
EUR	1,200,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021^	1,242	0.04
EUR	1,200,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022^	1,260	0.04
EUR	1,900,000	Societe Generale SA 0.125% 05/10/2021^	1,893	0.05
EUR	3,500,000	Societe Generale SA 0.250% 18/01/2022	3,483	0.10
EUR	3,100,000	Societe Generale SA 0.500% 13/01/2023	3,025	0.09
EUR	2,000,000	Societe Generale SA 0.750% 25/11/2020	2,028	0.06
EUR	2,300,000	Societe Generale SA 0.750% 19/02/2021	2,331	0.07
EUR	3,800,000	Societe Generale SA 0.750% 26/05/2023^	3,831	0.11
EUR	6,000,000	Societe Generale SA 1.000% 01/04/2022	6,021	0.18
EUR	4,000,000	Societe Generale SA 1.375% 23/02/2028^	3,840	0.11
EUR	4,200,000	Societe Generale SA 2.250% 23/01/2020	4,305	0.13
EUR	600,000	Societe Generale SA 2.250% 23/01/2020	615	0.02
EUR	3,700,000	Societe Generale SA 2.500% 16/09/2026	3,784	0.11
EUR	2,600,000	Societe Generale SA 4.000% 07/06/2023	2,855	0.08
EUR	1,200,000	Societe Generale SA 4.250% 13/07/2022	1,361	0.04
EUR	5,300,000	Societe Generale SA 4.750% 02/03/2021	5,829	0.17
EUR	2,600,000	Sodexo SA 1.750% 24/01/2022	2,711	0.08
EUR	1,500,000	Suez 2.500%*	1,482	0.04
EUR	800,000	Suez 2.750% 09/10/2023	886	0.03
EUR	2,300,000	Suez 3.000%*	2,332	0.07
EUR	3,100,000	Suez 4.078% 17/05/2021	3,394	0.10
EUR	2,700,000	Suez 4.125% 24/06/2022	3,061	0.09
EUR	2,200,000	TDF Infrastructure SAS 2.875% 19/10/2022^	2,343	0.07
EUR	2,200,000	Terega SA 4.339% 07/07/2021	2,417	0.07
EUR	500,000	Thales SA 0.750% 07/06/2023	505	0.01
EUR	1,500,000	Thales SA 2.250% 19/03/2021	1,574	0.05
EUR	3,900,000	Total Capital International SA 0.250% 12/07/2023	3,872	0.11
EUR	3,300,000	Total Capital International SA 2.125% 19/11/2021	3,492	0.10
EUR	2,600,000	Total Capital International SA 2.125% 15/03/2023	2,786	0.08
EUR	1,022,000	Total Capital SA 3.125% 16/09/2022	1,126	0.03
EUR	9,300,000	TOTAL SA 2.250%*	9,385	0.27
EUR	2,300,000	TOTAL SA 2.708%*	2,344	0.07
EUR	6,000,000	TOTAL SA 3.875%*	6,367	0.19
EUR	2,800,000	Unibail-Rodamco SE 0.125% 14/05/2021	2,798	0.08
EUR	1,750,000	Unibail-Rodamco SE 1.375% 17/10/2022	1,813	0.05
EUR	3,700,000	Unibail-Rodamco SE 2.125%*	3,499	0.10
EUR	1,700,000	Unibail-Rodamco SE 2.375% 25/02/2021	1,785	0.05
EUR	2,300,000	Unibail-Rodamco SE 2.500% 12/06/2023	2,500	0.07
EUR	1,200,000	Unibail-Rodamco SE 3.875% 05/11/2020	1,287	0.04
EUR	2,800,000	Valeo SA 0.375% 12/09/2022^	2,733	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		France (30 June 2018: 17.80%) (cont)		
		Corporate Bonds (cont)		
EUR	1,100,000	Valeo SA 0.625% 11/01/2023^	1,071	0.03
EUR	1,500,000	Veolia Environnement SA 0.314% 04/10/2023^	1,473	0.04
EUR	3,100,000	Veolia Environnement SA 0.672% 30/03/2022	3,133	0.09
EUR	2,300,000	Veolia Environnement SA 4.247% 06/01/2021	2,488	0.07
EUR	3,100,000	Veolia Environnement SA 4.375% 11/12/2020	3,357	0.10
EUR	1,500,000	Veolia Environnement SA 5.125% 24/05/2022^	1,739	0.05
EUR	2,800,000	Vinci SA 3.375% 30/03/2020	2,920	0.08
EUR	3,600,000	Vivendi SA 0.750% 26/05/2021	3,641	0.11
EUR	1,300,000	Vivendi SA 1.125% 24/11/2023	1,320	0.04
EUR	1,200,000	Wendel SA 1.000% 20/04/2023	1,174	0.03
EUR	1,300,000	Wendel SA 1.875% 10/04/2020	1,321	0.04
		Total France	**621,629**	**18.12**
		Germany (30 June 2018: 7.32%)		
		Corporate Bonds		
EUR	1,150,000	Aareal Bank AG 4.250% 18/03/2026	1,193	0.03
EUR	3,700,000	Allianz SE 4.750%*	4,065	0.12
EUR	4,900,000	Allianz SE 5.625% 17/10/2042	5,622	0.16
EUR	1,700,000	alstria office REIT-AG 2.125% 12/04/2023	1,749	0.05
EUR	3,440,000	BASF SE 1.875% 04/02/2021	3,573	0.10
EUR	3,652,000	BASF SE 2.000% 05/12/2022	3,898	0.11
EUR	2,056,000	Bayer AG 1.875% 25/01/2021	2,119	0.06
EUR	4,525,000	Bayer AG 2.375% 02/04/2075^	4,294	0.12
EUR	7,116,000	Bayer AG 3.000% 01/07/2075	7,090	0.21
EUR	4,000,000	Berlin Hyp AG 0.375% 28/08/2023	3,972	0.12
EUR	1,400,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	1,404	0.04
EUR	2,400,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022^	2,592	0.08
EUR	2,600,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	2,538	0.07
EUR	2,100,000	BSH Hausgerate GmbH 1.875% 13/11/2020	2,170	0.06
EUR	1,000,000	Commerzbank AG 0.500% 06/12/2021	1,001	0.03
EUR	4,725,000	Commerzbank AG 0.500% 28/08/2023	4,664	0.14
EUR	3,000,000	Commerzbank AG 0.500% 13/09/2023	2,879	0.08
EUR	2,700,000	Commerzbank AG 1.250% 23/10/2023	2,669	0.08
EUR	3,400,000	Commerzbank AG 4.000% 16/09/2020	3,610	0.10
EUR	4,700,000	Commerzbank AG 7.750% 16/03/2021	5,336	0.16
EUR	1,225,000	Continental AG 0.000% 05/02/2020	1,225	0.04
EUR	3,493,000	Continental AG 3.125% 09/09/2020	3,665	0.11
EUR	1,778,000	Covestro AG 1.000% 07/10/2021	1,810	0.05
EUR	2,145,000	CRH Finance Germany GmbH 1.750% 16/07/2021	2,214	0.06
EUR	4,455,000	Daimler AG 0.250% 11/05/2020	4,459	0.13
EUR	4,267,000	Daimler AG 0.625% 05/03/2020	4,299	0.13
EUR	3,070,000	Daimler AG 0.750% 11/05/2023^	3,060	0.09
EUR	3,525,000	Daimler AG 0.875% 12/01/2021	3,570	0.10
EUR	1,200,000	Daimler AG 1.750% 21/01/2020^	1,222	0.04
EUR	3,350,000	Daimler AG 2.000% 07/04/2020	3,431	0.10
EUR	3,500,000	Daimler AG 2.000% 25/06/2021	3,647	0.11
EUR	2,500,000	Daimler AG 2.250% 24/01/2022	2,630	0.08
EUR	735,000	Daimler AG 2.375% 12/09/2022	781	0.02
EUR	4,200,000	Deutsche Bank AG 0.375% 18/01/2021	4,073	0.12
EUR	2,500,000	Deutsche Bank AG 1.125% 30/08/2023	2,488	0.07
EUR	6,000,000	Deutsche Bank AG 1.250% 08/09/2021	5,882	0.17
EUR	7,300,000	Deutsche Bank AG 1.500% 20/01/2022	7,167	0.21
		Germany (30 June 2018: 7.32%) (cont)		
		Corporate Bonds (cont)		
EUR	6,000,000	Deutsche Bank AG 2.375% 11/01/2023	6,006	0.17
EUR	2,500,000	Deutsche Boerse AG 2.375% 05/10/2022	2,714	0.08
EUR	2,150,000	Deutsche Boerse AG 2.750% 05/02/2041	2,208	0.06
EUR	1,700,000	Deutsche Kreditbank AG 0.625% 08/06/2021	1,709	0.05
EUR	2,400,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	2,380	0.07
EUR	1,300,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	1,303	0.04
EUR	1,900,000	Deutsche Pfandbriefbank AG 1.125% 27/04/2020	1,913	0.06
EUR	2,588,000	Deutsche Post AG 0.375% 01/04/2021	2,603	0.08
EUR	1,750,000	Deutsche Post AG 2.750% 09/10/2023	1,932	0.06
EUR	1,800,000	Deutsche Wohnen SE 1.375% 24/07/2020	1,830	0.05
EUR	200,000	DVB Bank SE 0.875% 11/11/2019	201	0.01
EUR	1,400,000	DVB Bank SE 0.875% 09/04/2021^	1,402	0.04
EUR	2,000,000	DVB Bank SE 1.000% 25/04/2022	1,994	0.06
EUR	3,600,000	DVB Bank SE 1.250% 22/04/2020	3,631	0.11
EUR	1,100,000	DVB Bank SE 1.250% 15/09/2021^	1,110	0.03
EUR	1,700,000	DVB Bank SE 1.250% 16/06/2023^	1,694	0.05
EUR	2,930,000	E.ON SE 0.375% 23/08/2021	2,940	0.09
EUR	2,500,000	Eurogrid GmbH 1.625% 03/11/2023	2,610	0.08
EUR	1,900,000	Eurogrid GmbH 3.875% 22/10/2020	2,030	0.06
EUR	1,407,000	Evonik Industries AG 1.000% 23/01/2023	1,432	0.04
EUR	1,600,000	Evonik Industries AG 1.875% 08/04/2020	1,639	0.05
EUR	1,700,000	Evonik Industries AG 2.125% 07/07/2077^	1,632	0.05
EUR	1,902,000	Fresenius SE & Co KGaA 2.875% 15/07/2020^	1,970	0.06
EUR	1,150,000	Fresenius SE & Co KGaA 3.000% 01/02/2021	1,209	0.03
EUR	3,640,000	HeidelbergCement AG 2.250% 30/03/2023	3,791	0.11
EUR	2,195,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	2,247	0.07
EUR	2,500,000	Henkel AG & Co KGaA 0.000% 13/09/2021	2,498	0.07
EUR	1,272,000	Infineon Technologies AG 1.500% 10/03/2022	1,320	0.04
EUR	1,742,000	Knorr-Bremse AG 0.500% 08/12/2021^	1,760	0.05
EUR	2,750,000	LANXESS AG 0.250% 07/10/2021	2,751	0.08
EUR	1,100,000	LANXESS AG 2.625% 21/11/2022	1,188	0.03
EUR	3,418,000	Linde AG 1.750% 17/09/2020	3,521	0.10
EUR	2,000,000	Linde AG 2.000% 18/04/2023	2,147	0.06
EUR	1,500,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,557	0.05
EUR	4,235,000	Merck Financial Services GmbH 4.500% 24/03/2020	4,473	0.13
EUR	3,550,000	Merck KGaA 2.625% 12/12/2074	3,627	0.11
EUR	2,400,000	METRO AG 1.125% 06/03/2023^	2,324	0.07
EUR	3,800,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	4,245	0.12
EUR	2,800,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	3,253	0.09
EUR	1,800,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	1,877	0.05
EUR	2,000,000	Santander Consumer Bank AG 0.750% 17/10/2022^	1,980	0.06
EUR	2,800,000	SAP SE 0.250% 10/03/2022	2,805	0.08
EUR	2,522,000	SAP SE 1.125% 20/02/2023	2,599	0.08
EUR	2,000,000	Talanx AG 3.125% 13/02/2023^	2,218	0.06
EUR	3,240,000	Vier Gas Transport GmbH 2.000% 12/06/2020^	3,333	0.10
EUR	2,300,000	Vier Gas Transport GmbH 3.125% 10/07/2023	2,567	0.07
EUR	2,000,000	Volkswagen Bank GmbH 0.625% 08/09/2021	1,985	0.06
EUR	3,240,000	Volkswagen Bank GmbH 0.750% 15/06/2023	3,124	0.09
EUR	500,000	Volkswagen Financial Services AG 0.250% 16/10/2020	498	0.01
EUR	1,200,000	Volkswagen Financial Services AG 0.375% 12/04/2021	1,189	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Germany (30 June 2018: 7.32%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Volkswagen Financial Services AG 0.375% 12/04/2021	198	0.01
EUR	3,400,000	Volkswagen Financial Services AG 0.750% 14/10/2021^	3,378	0.10
EUR	3,275,000	Volkswagen Financial Services AG 0.875% 12/04/2023	3,184	0.09
EUR	2,990,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,958	0.09
EUR	2,247,000	Volkswagen Leasing GmbH 0.250% 05/10/2020	2,237	0.06
EUR	2,000,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,985	0.06
EUR	1,300,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,290	0.04
EUR	3,015,000	Volkswagen Leasing GmbH 0.750% 11/08/2020	3,030	0.09
EUR	2,000,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	1,960	0.06
EUR	3,000,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	3,090	0.09
EUR	4,400,000	Volkswagen Leasing GmbH 2.375% 06/09/2022^	4,566	0.13
		Total Germany	**264,906**	**7.72**
		Guernsey (30 June 2018: 0.26%)		
		Corporate Bonds		
EUR	8,985,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	9,056	0.26
		Total Guernsey	**9,056**	**0.26**
		Hungary (30 June 2018: 0.06%)		
		Corporate Bonds		
EUR	2,000,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	2,108	0.06
		Total Hungary	**2,108**	**0.06**
		Iceland (30 June 2018: 0.12%)		
		Corporate Bonds		
EUR	850,000	Arion Banki HF 0.750% 29/06/2020	851	0.02
EUR	2,000,000	Arion Banki HF 1.000% 20/03/2023	1,932	0.06
EUR	1,400,000	Arion Banki HF 1.625% 01/12/2021	1,415	0.04
		Total Iceland	**4,198**	**0.12**
		Ireland (30 June 2018: 1.43%)		
		Corporate Bonds		
EUR	1,000,000	Abbott Ireland Financing DAC 0.000% 27/09/2020	996	0.03
EUR	5,200,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	5,197	0.15
EUR	1,750,000	AIB Group Plc 1.500% 29/03/2023	1,710	0.05
EUR	2,000,000	Allied Irish Banks Plc 1.375% 16/03/2020	2,032	0.06
EUR	3,286,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	3,588	0.10
EUR	1,560,000	Bank of Ireland 1.250% 09/04/2020	1,581	0.04
EUR	1,881,000	Bank of Ireland Group Plc 1.375% 29/08/2023	1,819	0.05
EUR	1,300,000	Caterpillar International Finance DAC 0.750% 13/10/2020	1,318	0.04
EUR	2,250,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	2,675	0.08
EUR	2,474,000	CRH Finance DAC 3.125% 03/04/2023	2,728	0.08
EUR	2,975,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	2,974	0.09
EUR	4,500,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022^	4,323	0.12
EUR	3,991,000	GE Capital European Funding Unlimited Co 2.250% 20/07/2020	4,095	0.12
EUR	2,359,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	2,404	0.07
EUR	1,200,000	GE Capital European Funding Unlimited Co 4.350% 03/11/2021^	1,295	0.04
EUR	3,799,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	3,987	0.12
EUR	1,700,000	Johnson Controls International plc 0.000% 04/12/2020	1,691	0.05
EUR	4,000,000	Johnson Controls International plc 1.000% 15/09/2023	3,999	0.12
EUR	4,300,000	Ryanair DAC 1.125% 10/03/2023	4,257	0.12
EUR	3,075,000	Ryanair DAC 1.875% 17/06/2021	3,167	0.09
EUR	2,300,000	Transmission Finance DAC 1.500% 24/05/2023	2,370	0.07
EUR	1,150,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	1,263	0.04
		Total Ireland	**59,469**	**1.73**
		Italy (30 June 2018: 4.52%)		
		Corporate Bonds		
EUR	1,950,000	Aeroporti di Roma SpA 3.250% 20/02/2021	2,038	0.06
EUR	4,500,000	Assicurazioni Generali SpA 2.875% 14/01/2020	4,620	0.14
EUR	4,200,000	Assicurazioni Generali SpA 7.750% 12/12/2042	4,888	0.14
EUR	2,600,000	Assicurazioni Generali SpA 10.125% 10/07/2042	3,220	0.09
EUR	1,750,000	Autostrade per l'Italia SpA 1.125% 04/11/2021^	1,661	0.05
EUR	2,088,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	2,096	0.06
EUR	1,200,000	Autostrade per l'Italia SpA 4.375% 16/03/2020^	1,237	0.04
EUR	1,000,000	Azimut Holding SpA 2.000% 28/03/2022	989	0.03
EUR	1,100,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,102	0.03
EUR	2,750,000	Enel SpA 2.500% 24/11/2078	2,540	0.07
EUR	1,850,000	Enel SpA 5.000% 15/01/2075	1,914	0.06
EUR	1,850,000	Eni SpA 0.750% 17/05/2022	1,865	0.05
EUR	3,610,000	Eni SpA 2.625% 22/11/2021	3,851	0.11
EUR	2,300,000	Eni SpA 3.250% 10/07/2023	2,545	0.07
EUR	4,350,000	Eni SpA 4.000% 29/06/2020	4,605	0.13
EUR	3,248,000	Eni SpA 4.250% 03/02/2020	3,396	0.10
EUR	1,500,000	Esselunga SpA 0.875% 25/10/2023^	1,476	0.04
EUR	2,231,000	FCA Bank SpA 0.250% 12/10/2020	2,198	0.06
EUR	4,300,000	FCA Bank SpA 1.000% 15/11/2021	4,252	0.12
EUR	725,000	FCA Bank SpA 1.000% 21/02/2022	715	0.02
EUR	1,350,000	FCA Bank SpA 1.250% 23/09/2020	1,357	0.04
EUR	1,650,000	FCA Bank SpA 1.250% 21/01/2021^	1,651	0.05
EUR	2,900,000	FCA Bank SpA 1.375% 17/04/2020	2,924	0.09
EUR	1,200,000	Immobiliare Grande Distribuzione SIIQ SpA 2.500% 31/05/2021	1,201	0.04
EUR	1,025,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	994	0.03
EUR	5,615,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	5,642	0.17
EUR	5,652,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	5,552	0.16
EUR	4,875,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	4,946	0.14
EUR	3,375,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	3,388	0.10
EUR	3,000,000	Intesa Sanpaolo SpA 2.750% 20/03/2020	3,072	0.09
EUR	2,000,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	2,103	0.06
EUR	2,700,000	Intesa Sanpaolo SpA 4.000% 30/10/2023^	2,940	0.09
EUR	3,750,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	3,912	0.11
EUR	1,800,000	Iren SpA 2.750% 02/11/2022	1,918	0.06
EUR	3,350,000	Italgas SpA 0.500% 19/01/2022	3,309	0.10
EUR	3,500,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	3,319	0.10

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Italy (30 June 2018: 4.52%) (cont)		
		Corporate Bonds (cont)		
EUR	1,750,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 17/02/2020	1,747	0.05
EUR	2,056,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	2,063	0.06
EUR	1,675,000	Snam SpA 0.000% 25/10/2020	1,668	0.05
EUR	1,425,000	Snam SpA 1.000% 18/09/2023	1,422	0.04
EUR	1,850,000	Snam SpA 1.500% 21/04/2023	1,906	0.06
EUR	2,050,000	Snam SpA 3.500% 13/02/2020^	2,133	0.06
EUR	2,700,000	Snam SpA 5.250% 19/09/2022^	3,197	0.09
EUR	2,400,000	Societa Iniziative Autostradali e Servizi SpA 4.500% 26/10/2020	2,551	0.08
EUR	3,898,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	3,918	0.11
EUR	2,550,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	2,551	0.08
EUR	4,005,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	4,393	0.13
EUR	260,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	269	0.01
EUR	5,125,000	UniCredit SpA 1.000% 18/01/2023	4,797	0.14
EUR	4,200,000	UniCredit SpA 2.000% 04/03/2023	4,215	0.12
EUR	4,935,000	UniCredit SpA 3.250% 14/01/2021	5,143	0.15
EUR	700,000	UniCredit SpA 4.375% 29/01/2020	730	0.02
EUR	3,000,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	2,809	0.08
		Total Italy	**144,948**	**4.23**
		Japan (30 June 2018: 0.51%)		
		Corporate Bonds		
EUR	2,150,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	2,142	0.06
EUR	2,075,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	2,070	0.06
EUR	1,325,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023^	1,325	0.04
EUR	2,325,000	Mizuho Financial Group Inc 1.020% 11/10/2023	2,341	0.07
EUR	2,600,000	MUFG Bank Ltd 0.875% 11/03/2022	2,630	0.08
EUR	925,000	Nidec Corp 0.487% 27/09/2021	928	0.03
EUR	2,630,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	2,675	0.08
EUR	1,950,000	Sumitomo Mitsui Banking Corp 2.250% 16/12/2020	2,031	0.06
EUR	1,850,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023^	2,016	0.06
EUR	2,546,000	Sumitomo Mitsui Banking Corp 4.000% 09/11/2020	2,721	0.08
EUR	2,355,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	2,363	0.07
EUR	1,900,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	1,901	0.05
EUR	2,450,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	2,450	0.07
EUR	5,300,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	5,333	0.15
		Total Japan	**32,926**	**0.96**
		Jersey (30 June 2018: 0.56%)		
		Corporate Bonds		
EUR	800,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	843	0.02
EUR	4,736,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	4,760	0.14
EUR	1,850,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,862	0.05
EUR	2,000,000	Glencore Finance Europe Ltd 1.875% 13/09/2023^	1,995	0.06
EUR	2,700,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	2,799	0.08
		Jersey (30 June 2018: 0.56%) (cont)		
		Corporate Bonds (cont)		
EUR	2,900,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	3,032	0.09
EUR	2,190,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,265	0.07
EUR	2,250,000	Swiss Re ReAssure Ltd 1.375% 27/05/2023	2,293	0.07
		Total Jersey	**19,849**	**0.58**
		Luxembourg (30 June 2018: 2.47%)		
		Corporate Bonds		
EUR	2,750,000	Allergan Funding SCS 0.500% 01/06/2021	2,745	0.08
EUR	1,625,000	Allergan Funding SCS 1.500% 15/11/2023	1,637	0.05
EUR	1,900,000	ArcelorMittal 0.950% 17/01/2023^	1,844	0.05
EUR	2,100,000	ArcelorMittal 2.875% 06/07/2020	2,176	0.06
EUR	1,500,000	ArcelorMittal 3.000% 09/04/2021^	1,571	0.05
EUR	2,562,000	ArcelorMittal 3.125% 14/01/2022	2,689	0.08
EUR	1,900,000	Aroundtown SA 2.125% 13/03/2023	1,927	0.06
EUR	3,200,000	Bevco Lux Sarl 1.750% 09/02/2023^	3,161	0.09
EUR	950,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	947	0.03
EUR	2,350,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	2,366	0.07
EUR	1,125,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	1,187	0.03
EUR	1,700,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,794	0.05
EUR	1,800,000	CPI Property Group SA 1.450% 14/04/2022	1,772	0.05
EUR	2,950,000	DH Europe Finance SA 1.700% 04/01/2022	3,070	0.09
EUR	2,100,000	Dream Global Funding I Sarl 1.375% 21/12/2021	2,088	0.06
EUR	1,165,000	FMC Finance VII SA 5.250% 15/02/2021	1,276	0.04
EUR	1,050,000	GELF Bond Issuer I SA 0.875% 20/10/2022	1,040	0.03
EUR	2,000,000	GELF Bond Issuer I SA 1.750% 22/11/2021	2,049	0.06
EUR	1,000,000	Grand City Properties SA 2.500%*	878	0.03
EUR	1,500,000	Grand City Properties SA 3.750%*	1,482	0.04
EUR	1,500,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	1,701	0.05
EUR	2,200,000	Hannover Finance Luxembourg SA 5.750% 14/09/2040^	2,372	0.07
EUR	1,900,000	Harman Finance International SCA 2.000% 27/05/2022	1,980	0.06
EUR	1,850,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	1,846	0.05
EUR	2,650,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	2,606	0.08
EUR	1,300,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020	1,365	0.04
EUR	2,270,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	2,430	0.07
EUR	2,100,000	HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	2,290	0.07
EUR	3,088,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	3,131	0.09
EUR	2,510,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	2,613	0.08
EUR	1,100,000	John Deere Cash Management SA 0.500% 15/09/2023	1,104	0.03
EUR	2,175,000	Logicor Financing Sarl 1.500% 14/11/2022	2,147	0.06
EUR	1,200,000	Logicor Financing Sarl 1.500% 14/11/2022	1,185	0.03
EUR	1,700,000	Nestle Finance International Ltd 0.750% 08/11/2021	1,736	0.05
EUR	1,000,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,020	0.03
EUR	1,351,000	Nestle Finance International Ltd 1.250% 04/05/2020	1,377	0.04

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Luxembourg (30 June 2018: 2.47%) (cont)		
		Corporate Bonds (cont)		
EUR	3,841,000	Nestle Finance International Ltd 1.750% 12/09/2022	4,071	0.12
EUR	1,250,000	Nestle Finance International Ltd 2.125% 10/09/2021	1,323	0.04
EUR	4,250,000	Novartis Finance SA 0.000% 31/03/2021	4,258	0.12
EUR	3,000,000	Novartis Finance SA 0.125% 20/09/2023	2,974	0.09
EUR	2,900,000	Novartis Finance SA 0.500% 14/08/2023	2,933	0.09
EUR	2,700,000	Novartis Finance SA 0.750% 09/11/2021	2,756	0.08
EUR	1,700,000	SELP Finance Sarl 1.250% 25/10/2023	1,676	0.05
EUR	2,650,000	SES SA 4.625% 09/03/2020	2,792	0.08
EUR	2,150,000	SES SA 4.750% 11/03/2021	2,348	0.07
EUR	2,500,000	Simon International Finance SCA 1.375% 18/11/2022^	2,567	0.07
EUR	2,000,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	2,417	0.07
EUR	2,450,000	Tyco Electronics Group SA 1.100% 01/03/2023	2,490	0.07
		Total Luxembourg	**101,207**	**2.95**
		Mexico (30 June 2018: 0.41%)		
		Corporate Bonds		
EUR	3,632,000	America Movil SAB de CV 3.000% 12/07/2021	3,878	0.11
EUR	2,200,000	America Movil SAB de CV 3.259% 22/07/2023^	2,434	0.07
EUR	2,973,000	America Movil SAB de CV 4.750% 28/06/2022	3,397	0.10
EUR	1,179,000	America Movil SAB de CV 6.375% 06/09/2073	1,318	0.04
EUR	3,200,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	3,265	0.10
		Total Mexico	**14,292**	**0.42**
		Netherlands (30 June 2018: 16.28%)		
		Corporate Bonds		
EUR	2,700,000	ABB Finance BV 0.625% 03/05/2023^	2,731	0.08
EUR	1,000,000	ABN AMRO Bank NV 0.250% 03/12/2021	1,000	0.03
EUR	4,568,000	ABN AMRO Bank NV 0.500% 17/07/2023	4,540	0.13
EUR	1,900,000	ABN AMRO Bank NV 0.625% 31/05/2022	1,919	0.06
EUR	800,000	ABN AMRO Bank NV 0.750% 09/06/2020	808	0.02
EUR	3,670,000	ABN AMRO Bank NV 2.125% 26/11/2020	3,814	0.11
EUR	3,550,000	ABN AMRO Bank NV 2.500% 29/11/2023	3,862	0.11
EUR	5,625,000	ABN AMRO Bank NV 2.875% 30/06/2025	5,784	0.17
EUR	3,300,000	ABN AMRO Bank NV 2.875% 18/01/2028	3,442	0.10
EUR	5,696,000	ABN AMRO Bank NV 4.125% 28/03/2022	6,383	0.19
EUR	4,000,000	ABN AMRO Bank NV 6.375% 27/04/2021	4,524	0.13
EUR	3,350,000	ABN AMRO Bank NV 7.125% 06/07/2022	4,005	0.12
EUR	2,000,000	Achmea Bank NV 1.125% 25/04/2022	2,034	0.06
EUR	3,075,000	Achmea Bank NV 2.750% 18/02/2021	3,235	0.09
EUR	1,900,000	Achmea BV 2.500% 19/11/2020	1,979	0.06
EUR	1,650,000	Achmea BV 6.000% 04/04/2043	1,778	0.05
EUR	1,800,000	Adecco International Financial Services BV 1.500% 22/11/2022	1,868	0.05
EUR	1,500,000	Aegon NV 1.000% 08/12/2023^	1,520	0.04
EUR	2,850,000	Akzo Nobel NV 2.625% 27/07/2022	3,060	0.09
EUR	1,900,000	Allianz Finance II BV 0.000% 21/04/2020	1,899	0.06
EUR	2,900,000	Allianz Finance II BV 0.250% 06/06/2023	2,878	0.08
EUR	5,200,000	Allianz Finance II BV 3.500% 14/02/2022^	5,728	0.17
EUR	8,000,000	Allianz Finance II BV 5.750% 08/07/2041	8,870	0.26
EUR	2,250,000	ASML Holding NV 0.625% 07/07/2022^	2,267	0.07
EUR	2,518,000	ASML Holding NV 3.375% 19/09/2023	2,828	0.08
EUR	2,000,000	ATF Netherlands BV 3.750%*	1,930	0.06
		Netherlands (30 June 2018: 16.28%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	ATF Netherlands BV 3.750%*	289	0.01
EUR	3,789,000	BASF Finance Europe NV 0.000% 10/11/2020	3,794	0.11
EUR	2,700,000	Bayer Capital Corp BV 0.625% 15/12/2022	2,691	0.08
EUR	1,600,000	Bayer Capital Corp BV 1.250% 13/11/2023^	1,640	0.05
EUR	2,500,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	2,515	0.07
EUR	1,825,000	BMW Finance NV 0.125% 15/04/2020	1,827	0.05
EUR	3,625,000	BMW Finance NV 0.125% 03/07/2020	3,627	0.11
EUR	5,700,000	BMW Finance NV 0.125% 12/01/2021	5,693	0.17
EUR	2,500,000	BMW Finance NV 0.125% 29/11/2021	2,483	0.07
EUR	1,475,000	BMW Finance NV 0.250% 14/01/2022	1,465	0.04
EUR	4,631,000	BMW Finance NV 0.375% 10/07/2023	4,543	0.13
EUR	2,050,000	BMW Finance NV 0.500% 21/01/2020	2,062	0.06
EUR	3,099,000	BMW Finance NV 0.500% 22/11/2022	3,082	0.09
EUR	3,916,000	BMW Finance NV 0.875% 17/11/2020	3,970	0.12
EUR	3,150,000	BMW Finance NV 1.000% 15/02/2022	3,210	0.09
EUR	2,105,000	BMW Finance NV 1.250% 05/09/2022	2,157	0.06
EUR	2,000,000	BMW Finance NV 2.000% 04/09/2020	2,063	0.06
EUR	3,000,000	BMW Finance NV 2.375% 24/01/2023^	3,204	0.09
EUR	2,500,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,535	0.07
EUR	2,375,000	Cetin Finance BV 1.423% 06/12/2021	2,417	0.07
EUR	3,250,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	3,341	0.10
EUR	1,850,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	1,850	0.05
EUR	3,650,000	Cooperatieve Rabobank UA 0.500% 06/12/2022^	3,682	0.11
EUR	4,000,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	3,991	0.12
EUR	5,150,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	5,580	0.16
EUR	7,250,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	7,506	0.22
EUR	3,500,000	Cooperatieve Rabobank UA 3.750% 09/11/2020^	3,719	0.11
EUR	2,000,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	2,238	0.07
EUR	6,350,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	7,073	0.21
EUR	8,585,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	8,963	0.26
EUR	7,851,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	8,497	0.25
EUR	3,400,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	3,787	0.11
EUR	5,500,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	6,068	0.18
EUR	7,923,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	9,125	0.27
EUR	2,350,000	Daimler International Finance BV 0.200% 13/09/2021	2,336	0.07
EUR	2,085,000	Daimler International Finance BV 0.250% 09/08/2021	2,075	0.06
EUR	3,200,000	Daimler International Finance BV 0.250% 11/05/2022	3,159	0.09
EUR	1,100,000	Daimler International Finance BV 0.250% 11/05/2022	1,086	0.03
EUR	1,950,000	Daimler International Finance BV 0.875% 09/04/2024	1,925	0.06
EUR	1,650,000	de Volksbank NV 0.125% 28/09/2020	1,650	0.05
EUR	1,400,000	de Volksbank NV 0.750% 25/06/2023	1,406	0.04
EUR	1,750,000	de Volksbank NV 3.750% 05/11/2025	1,833	0.05
EUR	1,750,000	Delta Lloyd Levensverzekering NV 9.000% 29/08/2042	2,173	0.06
EUR	2,500,000	Deutsche Post Finance BV 2.950% 27/06/2022	2,728	0.08
EUR	1,850,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	1,856	0.05
EUR	5,400,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	5,423	0.16
EUR	2,006,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	2,015	0.06
EUR	6,716,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	6,726	0.20

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Netherlands (30 June 2018: 16.28%) (cont)		
		Corporate Bonds (cont)		
EUR	3,985,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	4,153	0.12
EUR	750,000	Deutsche Telekom International Finance BV 4.250% 16/03/2020	789	0.02
EUR	3,100,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	3,511	0.10
EUR	700,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	792	0.02
EUR	1,200,000	E.ON International Finance BV 5.528% 21/02/2023	1,456	0.04
EUR	3,700,000	E.ON International Finance BV 5.750% 07/05/2020	3,984	0.12
EUR	2,725,000	EDP Finance BV 2.375% 23/03/2023	2,880	0.08
EUR	3,777,000	EDP Finance BV 2.625% 18/01/2022	4,010	0.12
EUR	1,870,000	EDP Finance BV 4.125% 20/01/2021	2,016	0.06
EUR	3,000,000	EDP Finance BV 4.875% 14/09/2020^	3,245	0.09
EUR	2,200,000	ELM BV for RELX Finance BV 2.500% 24/09/2020	2,291	0.07
EUR	1,667,000	Enel Finance International NV 4.875% 11/03/2020^	1,764	0.05
EUR	1,600,000	Enel Finance International NV 4.875% 17/04/2023	1,882	0.06
EUR	1,400,000	Enel Finance International NV 5.000% 12/07/2021	1,574	0.05
EUR	8,300,000	Enel Finance International NV 5.000% 14/09/2022	9,644	0.28
EUR	4,175,000	Evonik Finance BV 0.000% 08/03/2021	4,148	0.12
EUR	2,500,000	EXOR NV 2.125% 02/12/2022^	2,607	0.08
EUR	196,000	Geberit International BV 0.688% 30/03/2021	198	0.01
EUR	1,000,000	Heineken NV 1.250% 10/09/2021	1,025	0.03
EUR	1,950,000	Heineken NV 2.000% 06/04/2021	2,033	0.06
EUR	3,650,000	Heineken NV 2.125% 04/08/2020	3,771	0.11
EUR	1,900,000	Iberdrola International BV 1.125% 27/01/2023	1,943	0.06
EUR	1,000,000	Iberdrola International BV 1.750% 17/09/2023	1,050	0.03
EUR	2,800,000	Iberdrola International BV 1.875%*	2,620	0.08
EUR	3,100,000	Iberdrola International BV 2.500% 24/10/2022	3,343	0.10
EUR	1,800,000	Iberdrola International BV 2.875% 11/11/2020	1,895	0.06
EUR	1,300,000	Iberdrola International BV 3.000% 31/01/2022	1,407	0.04
EUR	3,900,000	Iberdrola International BV 3.500% 01/02/2021	4,178	0.12
EUR	2,200,000	ING Bank NV 0.375% 26/11/2021	2,212	0.06
EUR	4,150,000	ING Bank NV 0.700% 16/04/2020	4,185	0.12
EUR	2,900,000	ING Bank NV 0.750% 24/11/2020	2,937	0.09
EUR	4,700,000	ING Bank NV 0.750% 22/02/2021	4,757	0.14
EUR	1,600,000	ING Bank NV 1.250% 13/12/2019	1,621	0.05
EUR	4,450,000	ING Bank NV 3.625% 25/02/2026	4,701	0.14
EUR	7,500,000	ING Bank NV 4.500% 21/02/2022	8,462	0.25
EUR	731,000	ING Bank NV 4.875% 18/01/2021	802	0.02
EUR	5,800,000	ING Groep NV 0.750% 09/03/2022	5,793	0.17
EUR	2,700,000	ING Groep NV 1.000% 20/09/2023	2,685	0.08
EUR	3,600,000	ING Groep NV 3.000% 11/04/2028	3,735	0.11
EUR	2,150,000	innogy Finance BV 0.750% 30/11/2022	2,167	0.06
EUR	2,371,000	innogy Finance BV 1.875% 30/01/2020	2,420	0.07
EUR	3,936,000	innogy Finance BV 6.500% 10/08/2021	4,577	0.13
EUR	2,300,000	JAB Holdings BV 1.500% 24/11/2021	2,372	0.07
EUR	3,300,000	JAB Holdings BV 1.750% 25/05/2023	3,413	0.10
EUR	2,600,000	JAB Holdings BV 2.125% 16/09/2022	2,741	0.08
EUR	2,200,000	Koninklijke DSM NV 1.375% 26/09/2022	2,292	0.07
EUR	1,550,000	Koninklijke KPN NV 3.250% 01/02/2021	1,649	0.05
EUR	1,461,000	Koninklijke KPN NV 3.750% 21/09/2020	1,552	0.05
EUR	2,150,000	Koninklijke KPN NV 4.250% 01/03/2022	2,405	0.07
EUR	1,500,000	Koninklijke Philips NV 0.500% 06/09/2023	1,494	0.04
		Netherlands (30 June 2018: 16.28%) (cont)		
		Corporate Bonds (cont)		
EUR	3,450,000	LeasePlan Corp NV 0.750% 03/10/2022	3,305	0.10
EUR	2,400,000	LeasePlan Corp NV 1.000% 08/04/2020	2,404	0.07
EUR	1,900,000	LeasePlan Corp NV 1.000% 24/05/2021^	1,878	0.05
EUR	2,150,000	LeasePlan Corp NV 1.000% 02/05/2023^	2,048	0.06
EUR	4,207,000	Linde Finance BV 0.250% 18/01/2022	4,225	0.12
EUR	1,750,000	Linde Finance BV 3.875% 01/06/2021	1,911	0.06
EUR	2,800,000	LYB International Finance II BV 1.875% 02/03/2022	2,872	0.08
EUR	3,175,000	Mylan NV 1.250% 23/11/2020	3,208	0.09
EUR	600,000	Naturgy Finance BV 3.500% 15/04/2021	648	0.02
EUR	2,700,000	Naturgy Finance BV 3.875% 11/04/2022	3,018	0.09
EUR	1,500,000	Naturgy Finance BV 3.875% 17/01/2023	1,698	0.05
EUR	900,000	NE Property Cooperatief UA 3.750% 26/02/2021	841	0.02
EUR	2,800,000	NIBC Bank NV 1.125% 19/04/2023	2,754	0.08
EUR	1,450,000	NIBC Bank NV 1.500% 31/01/2022	1,465	0.04
EUR	1,075,000	NN Group NV 0.250% 01/06/2020	1,076	0.03
EUR	1,950,000	NN Group NV 0.875% 13/01/2023	1,954	0.06
EUR	1,804,000	NN Group NV 1.000% 18/03/2022	1,826	0.05
EUR	1,950,000	Nomura Europe Finance NV 1.125% 03/06/2020	1,973	0.06
EUR	2,900,000	Nomura Europe Finance NV 1.500% 12/05/2021	2,979	0.09
EUR	2,050,000	Opel Finance International BV 1.168% 18/05/2020	2,074	0.06
EUR	1,625,000	PACCAR Financial Europe BV 0.125% 19/05/2020	1,626	0.05
EUR	2,800,000	Redexis Gas Finance BV 2.750% 08/04/2021	2,910	0.08
EUR	1,728,000	RELX Finance BV 0.375% 22/03/2021	1,732	0.05
EUR	1,650,000	Ren Finance BV 1.750% 01/06/2023	1,704	0.05
EUR	1,800,000	Repsol International Finance BV 0.500% 23/05/2022	1,810	0.05
EUR	1,300,000	Repsol International Finance BV 2.125% 16/12/2020^	1,350	0.04
EUR	4,600,000	Repsol International Finance BV 2.625% 28/05/2020	4,759	0.14
EUR	3,300,000	Repsol International Finance BV 3.625% 07/10/2021	3,603	0.11
EUR	2,300,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	2,382	0.07
EUR	4,000,000	Roche Finance Europe BV 0.500% 27/02/2023	4,068	0.12
EUR	1,150,000	Schaeffler Finance BV 3.500% 15/05/2022^	1,154	0.03
EUR	3,300,000	Shell International Finance BV 1.000% 06/04/2022	3,380	0.10
EUR	4,500,000	Shell International Finance BV 1.250% 15/03/2022	4,646	0.14
EUR	3,150,000	Shell International Finance BV 1.625% 24/03/2021	3,262	0.10
EUR	3,225,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	3,230	0.09
EUR	1,953,000	Siemens Financieringsmaatschappij NV 1.500% 10/03/2020	1,993	0.06
EUR	4,808,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	4,997	0.15
EUR	1,186,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	1,185	0.03
EUR	325,000	Unilever NV 0.000% 29/04/2020	325	0.01
EUR	2,475,000	Unilever NV 0.000% 31/07/2021	2,468	0.07
EUR	1,125,000	Unilever NV 0.375% 14/02/2023	1,126	0.03
EUR	3,500,000	Unilever NV 0.500% 03/02/2022	3,533	0.10
EUR	1,305,000	Unilever NV 0.500% 12/08/2023	1,307	0.04
EUR	2,000,000	Unilever NV 1.000% 03/06/2023	2,048	0.06
EUR	2,463,000	Unilever NV 1.750% 05/08/2020	2,533	0.07
EUR	1,008,000	Vesteda Finance BV 2.500% 27/10/2022^	1,064	0.03
EUR	7,000,000	Volkswagen International Finance NV 0.500% 30/03/2021	6,961	0.20
EUR	2,600,000	Volkswagen International Finance NV 0.875% 16/01/2023^	2,549	0.07

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Netherlands (30 June 2018: 16.28%) (cont)		
		Corporate Bonds (cont)		
EUR	5,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	4,895	0.14
EUR	3,788,000	Volkswagen International Finance NV 2.000% 14/01/2020	3,857	0.11
EUR	3,809,000	Volkswagen International Finance NV 2.000% 26/03/2021	3,918	0.11
EUR	3,800,000	Volkswagen International Finance NV 2.500%^/*	3,646	0.11
EUR	5,100,000	Volkswagen International Finance NV 2.700%*	4,808	0.14
EUR	4,060,000	Volkswagen International Finance NV 3.750%*	4,105	0.12
EUR	2,000,000	Volkswagen International Finance NV 5.125%*	2,065	0.06
EUR	2,500,000	Vonovia Finance BV 0.750% 25/01/2022	2,495	0.07
EUR	730,000	Vonovia Finance BV 0.875% 30/03/2020	735	0.02
EUR	1,900,000	Vonovia Finance BV 0.875% 10/06/2022	1,902	0.06
EUR	2,400,000	Vonovia Finance BV 0.875% 03/07/2023	2,358	0.07
EUR	4,800,000	Vonovia Finance BV 1.625% 15/12/2020	4,918	0.14
EUR	1,500,000	Vonovia Finance BV 2.250% 15/12/2023	1,560	0.05
EUR	2,960,000	Vonovia Finance BV 3.625% 08/10/2021	3,207	0.09
EUR	3,800,000	Vonovia Finance BV 4.000%*	3,912	0.11
EUR	2,613,000	Wolters Kluwer NV 2.875% 21/03/2023^	2,871	0.08
EUR	2,400,000	Wuerth Finance International BV 1.000% 19/05/2022	2,462	0.07
EUR	1,343,000	Wuerth Finance International BV 1.750% 21/05/2020	1,378	0.04
		Total Netherlands	**567,899**	**16.56**
		New Zealand (30 June 2018: 0.30%)		
		Corporate Bonds		
EUR	2,025,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	2,015	0.06
EUR	2,400,000	ANZ New Zealand Int'l Ltd 0.625% 01/06/2021	2,418	0.07
EUR	1,700,000	ASB Finance Ltd 0.500% 17/06/2020	1,707	0.05
EUR	2,100,000	ASB Finance Ltd 0.500% 10/06/2022	2,091	0.06
EUR	2,000,000	BNZ International Funding Ltd 0.500% 13/05/2023	1,972	0.06
EUR	1,000,000	Chorus Ltd 1.125% 18/10/2023	1,003	0.03
		Total New Zealand	**11,206**	**0.33**
		Norway (30 June 2018: 1.34%)		
		Corporate Bonds		
EUR	3,100,000	DNB Bank ASA 0.600% 25/09/2023	3,102	0.09
EUR	2,000,000	DNB Bank ASA 1.125% 01/03/2023	2,052	0.06
EUR	1,500,000	DNB Bank ASA 1.125% 20/03/2028	1,472	0.04
EUR	2,319,000	DNB Bank ASA 1.250% 01/03/2027	2,316	0.07
EUR	2,903,000	DNB Bank ASA 3.875% 29/06/2020	3,073	0.09
EUR	3,950,000	DNB Bank ASA 4.250% 18/01/2022	4,425	0.13
EUR	7,275,000	DNB Bank ASA 4.375% 24/02/2021	7,937	0.23
EUR	1,500,000	Santander Consumer Bank AS 0.375% 17/02/2020	1,503	0.05
EUR	2,700,000	Santander Consumer Bank AS 0.750% 01/03/2023	2,680	0.08
EUR	2,525,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	2,525	0.07
EUR	2,100,000	SpareBank 1 SMN 0.500% 09/03/2022^	2,100	0.06
EUR	1,675,000	SpareBank 1 SMN 0.750% 08/06/2021	1,693	0.05
EUR	2,000,000	SpareBank 1 SMN 0.750% 03/07/2023	1,995	0.06
EUR	1,650,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	1,646	0.05
EUR	2,000,000	SpareBank 1 SR-Bank ASA 2.125% 03/02/2020	2,047	0.06
EUR	2,750,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	2,867	0.08
EUR	1,850,000	Sparebanken Vest 0.500% 29/11/2022	1,840	0.05
		Norway (30 June 2018: 1.34%) (cont)		
		Corporate Bonds (cont)		
EUR	1,500,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,699	0.05
		Total Norway	**46,972**	**1.37**
		Panama (30 June 2018: 0.18%)		
		Corporate Bonds		
EUR	1,925,000	Carnival Corp 1.625% 22/02/2021	1,976	0.06
EUR	2,200,000	Carnival Corp 1.875% 07/11/2022	2,297	0.07
		Total Panama	**4,273**	**0.13**
		People's Republic of China (30 June 2018: 0.15%)		
		Corporate Bonds		
EUR	1,750,000	Bank of Communications Co Ltd 3.625% 03/10/2026^	1,798	0.05
EUR	1,500,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 07/12/2020^	1,475	0.04
EUR	1,250,000	Shougang Group Co Ltd 1.350% 07/08/2020	1,237	0.04
		Total People's Republic of China	**4,510**	**0.13**
		Poland (30 June 2018: 0.06%)		
		Corporate Bonds		
EUR	1,650,000	mBank SA 1.058% 05/09/2022	1,633	0.05
EUR	2,342,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	2,344	0.07
EUR	750,000	Santander Bank Polska SA 0.750% 20/09/2021	747	0.02
		Total Poland	**4,724**	**0.14**
		Portugal (30 June 2018: 0.12%)		
		Corporate Bonds		
EUR	1,900,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	2,053	0.06
EUR	1,600,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	1,586	0.05
EUR	1,500,000	NOS SGPS SA 1.125% 02/05/2023	1,494	0.04
		Total Portugal	**5,133**	**0.15**
		Singapore (30 June 2018: 0.06%)		
		Corporate Bonds		
EUR	2,200,000	DBS Group Holdings Ltd 1.500% 11/04/2028	2,173	0.06
		Total Singapore	**2,173**	**0.06**
		Spain (30 June 2018: 4.77%)		
		Corporate Bonds		
EUR	2,000,000	Abertis Infraestructuras SA 3.750% 20/06/2023	2,209	0.06
EUR	1,300,000	Abertis Infraestructuras SA 4.375% 30/03/2020	1,368	0.04
EUR	2,900,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	2,897	0.08
EUR	700,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	722	0.02
EUR	1,400,000	Amadeus IT Group SA 0.875% 18/09/2023	1,392	0.04
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	3,311	0.10
EUR	5,200,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022^	5,121	0.15
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021^	3,661	0.11
EUR	3,700,000	Banco de Sabadell SA 0.875% 05/03/2023	3,521	0.10
EUR	3,800,000	Banco Santander SA 1.375% 03/03/2021^	3,894	0.11
EUR	5,000,000	Banco Santander SA 1.375% 09/02/2022	5,062	0.15
EUR	5,500,000	Banco Santander SA 1.375% 14/12/2022	5,653	0.16
EUR	2,500,000	Banco Santander SA 2.000% 03/02/2020	2,549	0.07

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Spain (30 June 2018: 4.77%) (cont)		
		Corporate Bonds (cont)		
EUR	3,700,000	Banco Santander SA 4.000% 24/01/2020	3,857	0.11
EUR	4,100,000	CaixaBank SA 0.750% 18/04/2023	4,006	0.12
EUR	4,100,000	CaixaBank SA 1.125% 12/01/2023	4,016	0.12
EUR	3,100,000	CaixaBank SA 1.750% 24/10/2023	3,081	0.09
EUR	3,400,000	CaixaBank SA 2.750% 14/07/2028	3,338	0.10
EUR	2,900,000	CaixaBank SA 3.500% 15/02/2027	2,982	0.09
EUR	2,000,000	Criteria Caixa SAU 1.500% 10/05/2023	1,972	0.06
EUR	3,900,000	Criteria Caixa SAU 1.625% 21/04/2022	3,918	0.11
EUR	3,300,000	Enagas Financiaciones SAU 2.500% 11/04/2022	3,552	0.10
EUR	2,900,000	FCC Aqualia SA 1.413% 08/06/2022	2,895	0.08
EUR	1,100,000	Ferrovial Emisiones SA 0.375% 14/09/2022	1,086	0.03
EUR	2,450,000	Ferrovial Emisiones SA 3.375% 07/06/2021	2,617	0.08
EUR	3,750,000	Iberdrola Finanzas SA 4.125% 23/03/2020	3,943	0.11
EUR	2,400,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	2,523	0.07
EUR	1,500,000	Merlin Properties Socimi SA 2.225% 25/04/2023	1,542	0.04
EUR	3,200,000	Merlin Properties Socimi SA 2.375% 23/05/2022	3,320	0.10
EUR	500,000	Naturgy Capital Markets SA 4.500% 27/01/2020	525	0.02
EUR	2,350,000	Naturgy Capital Markets SA 5.125% 02/11/2021	2,670	0.08
EUR	1,125,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,118	0.03
EUR	1,600,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	1,579	0.05
EUR	1,600,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	1,716	0.05
EUR	800,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	891	0.03
EUR	1,800,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020	1,917	0.06
EUR	1,000,000	Santander Consumer Finance SA 0.500% 04/10/2021	1,000	0.03
EUR	5,200,000	Santander Consumer Finance SA 0.875% 24/01/2022	5,220	0.15
EUR	2,600,000	Santander Consumer Finance SA 0.875% 30/05/2023	2,571	0.07
EUR	4,100,000	Santander Consumer Finance SA 0.900% 18/02/2020	4,138	0.12
EUR	3,400,000	Santander Consumer Finance SA 1.000% 26/05/2021	3,447	0.10
EUR	1,300,000	Santander Consumer Finance SA 1.125% 09/10/2023	1,295	0.04
EUR	3,200,000	Santander Consumer Finance SA 1.500% 12/11/2020	3,273	0.10
EUR	4,200,000	Telefonica Emisiones SA 0.318% 17/10/2020	4,214	0.12
EUR	5,000,000	Telefonica Emisiones SA 0.750% 13/04/2022	5,028	0.15
EUR	3,200,000	Telefonica Emisiones SA 1.477% 14/09/2021	3,302	0.10
EUR	6,500,000	Telefonica Emisiones SA 2.242% 27/05/2022	6,873	0.20
EUR	3,400,000	Telefonica Emisiones SA 3.961% 26/03/2021	3,686	0.11
EUR	4,100,000	Telefonica Emisiones SA 3.987% 23/01/2023	4,649	0.14
EUR	3,000,000	Telefonica Emisiones SA 4.710% 20/01/2020	3,147	0.09
		Total Spain	**152,267**	**4.44**
		Sweden (30 June 2018: 4.67%)		
		Corporate Bonds		
EUR	2,250,000	Akelius Residential Property AB 1.500% 23/01/2022	2,263	0.07
EUR	1,300,000	Akelius Residential Property AB 3.375% 23/09/2020	1,362	0.04
EUR	1,800,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	1,856	0.05
EUR	500,000	Atlas Copco AB 2.500% 28/02/2023	544	0.02
EUR	1,200,000	Castellum AB 2.125% 20/11/2023	1,203	0.04
EUR	900,000	Essity AB 0.500% 05/03/2020	904	0.03
EUR	2,350,000	Essity AB 0.500% 26/05/2021	2,363	0.07
EUR	2,000,000	Essity AB 0.625% 28/03/2022	2,010	0.06
EUR	500,000	Essity AB 2.500% 09/06/2023	541	0.02
EUR	2,495,000	Fastighets AB Balder 1.125% 14/03/2022	2,470	0.07
		Sweden (30 June 2018: 4.67%) (cont)		
		Corporate Bonds (cont)		
EUR	1,750,000	Investor AB 4.500% 12/05/2023	2,054	0.06
EUR	1,350,000	Investor AB 4.875% 18/11/2021	1,531	0.04
EUR	1,550,000	Lansforsakringar Bank AB 0.500% 19/09/2022	1,538	0.04
EUR	2,200,000	Lansforsakringar Bank AB 0.875% 25/09/2023	2,186	0.06
EUR	2,350,000	Molnlycke Holding AB 1.500% 28/02/2022	2,393	0.07
EUR	2,000,000	ORLEN Capital AB 2.500% 30/06/2021	2,090	0.06
EUR	1,800,000	ORLEN Capital AB 2.500% 07/06/2023	1,899	0.06
EUR	500,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 2.324% 23/01/2019	500	0.01
EUR	1,350,000	Sagax AB 2.000% 17/01/2024	1,354	0.04
EUR	1,100,000	Securitas AB 1.250% 15/03/2022	1,125	0.03
EUR	1,550,000	Securitas AB 2.625% 22/02/2021	1,628	0.05
EUR	2,000,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	2,000	0.06
EUR	2,912,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023^	2,907	0.08
EUR	4,000,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	4,059	0.12
EUR	1,924,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	1,884	0.05
EUR	3,500,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	3,640	0.11
EUR	4,150,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	4,289	0.12
EUR	3,700,000	Svenska Handelsbanken AB 0.250% 28/02/2022	3,692	0.11
EUR	1,425,000	Svenska Handelsbanken AB 0.375% 03/07/2023	1,416	0.04
EUR	3,400,000	Svenska Handelsbanken AB 0.500% 21/03/2023	3,401	0.10
EUR	4,600,000	Svenska Handelsbanken AB 1.125% 14/12/2022	4,719	0.14
EUR	2,190,000	Svenska Handelsbanken AB 1.250% 02/03/2028	2,162	0.06
EUR	3,350,000	Svenska Handelsbanken AB 2.250% 27/08/2020	3,475	0.10
EUR	2,750,000	Svenska Handelsbanken AB 2.625% 23/08/2022	2,971	0.09
EUR	4,750,000	Svenska Handelsbanken AB 4.375% 20/10/2021	5,302	0.15
EUR	1,000,000	Swedbank AB 0.250% 07/11/2022	993	0.03
EUR	3,050,000	Swedbank AB 0.300% 06/09/2022	3,039	0.09
EUR	750,000	Swedbank AB 0.400% 29/08/2023	744	0.02
EUR	3,000,000	Swedbank AB 0.625% 04/01/2021	3,029	0.09
EUR	2,825,000	Swedbank AB 1.000% 01/06/2022	2,885	0.08
EUR	2,200,000	Swedbank AB 1.000% 22/11/2027	2,149	0.06
EUR	2,000,000	Swedbank AB 1.500% 18/09/2028	1,977	0.06
EUR	2,700,000	Telia Co AB 3.000% 04/04/2078	2,639	0.08
EUR	1,700,000	Telia Co AB 4.000% 22/03/2022	1,898	0.06
EUR	2,215,000	Telia Co AB 4.250% 18/02/2020	2,322	0.07
EUR	2,200,000	Telia Co AB 4.750% 16/11/2021	2,477	0.07
EUR	3,590,000	Volvo Treasury AB 4.200% 10/06/2075	3,680	0.11
EUR	1,750,000	Volvo Treasury AB 4.850% 10/03/2078^	1,842	0.05
		Total Sweden	**109,405**	**3.19**
		Switzerland (30 June 2018: 1.78%)		
		Corporate Bonds		
EUR	3,900,000	Credit Suisse AG 1.000% 07/06/2023	3,953	0.12
EUR	3,988,000	Credit Suisse AG 1.125% 15/09/2020	4,060	0.12
EUR	6,000,000	Credit Suisse AG 1.375% 31/01/2022	6,175	0.18
EUR	4,500,000	UBS AG 0.125% 05/11/2021	4,475	0.13
EUR	3,500,000	UBS AG 0.250% 10/01/2022	3,484	0.10
EUR	4,850,000	UBS AG 0.625% 23/01/2023	4,851	0.14

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		Switzerland (30 June 2018: 1.78%) (cont)		
		Corporate Bonds (cont)		
EUR	3,404,000	UBS AG 1.125% 30/06/2020^	3,457	0.10
EUR	5,668,000	UBS AG 1.250% 03/09/2021	5,820	0.17
EUR	3,400,000	UBS Group Funding Switzerland AG 1.750% 16/11/2022	3,510	0.10
		Total Switzerland	**39,785**	**1.16**
		United Arab Emirates (30 June 2018: 0.00%)		
		United Kingdom (30 June 2018: 9.89%)		
		Corporate Bonds		
EUR	1,078,000	Anglo American Capital Plc 2.500% 29/04/2021	1,119	0.03
EUR	1,200,000	Anglo American Capital Plc 3.250% 03/04/2023	1,264	0.04
EUR	3,450,000	Anglo American Capital Plc 3.500% 28/03/2022	3,667	0.11
EUR	2,180,000	AstraZeneca Plc 0.250% 12/05/2021	2,179	0.06
EUR	2,707,000	AstraZeneca Plc 0.875% 24/11/2021	2,745	0.08
EUR	1,500,000	Aviva Plc 0.625% 27/10/2023	1,469	0.04
EUR	2,000,000	Aviva Plc 6.125% 05/07/2043^	2,224	0.06
EUR	1,941,000	Babcock International Group Plc 1.750% 06/10/2022^	1,955	0.06
EUR	1,550,000	Barclays Bank Plc 2.125% 24/02/2021^	1,607	0.05
EUR	5,117,000	Barclays Bank Plc 6.000% 14/01/2021	5,512	0.16
EUR	3,378,000	Barclays Bank Plc 6.625% 30/03/2022	3,789	0.11
EUR	1,800,000	Barclays Plc 0.625% 14/11/2023	1,709	0.05
EUR	3,650,000	Barclays Plc 1.500% 01/04/2022	3,636	0.11
EUR	2,870,000	Barclays Plc 1.500% 03/09/2023	2,795	0.08
EUR	5,220,000	Barclays Plc 1.875% 23/03/2021^	5,307	0.15
EUR	2,000,000	Barclays Plc 1.875% 08/12/2023	1,977	0.06
EUR	2,700,000	BAT International Finance Plc 0.875% 13/10/2023	2,624	0.08
EUR	2,625,000	BAT International Finance Plc 1.000% 23/05/2022^	2,613	0.08
EUR	2,950,000	BAT International Finance Plc 2.375% 19/01/2023	3,077	0.09
EUR	2,000,000	BAT International Finance Plc 3.625% 09/11/2021	2,155	0.06
EUR	2,015,000	BAT International Finance Plc 4.000% 07/07/2020	2,126	0.06
EUR	2,560,000	BAT International Finance Plc 4.875% 24/02/2021	2,797	0.08
EUR	3,250,000	BG Energy Capital Plc 1.250% 21/11/2022	3,358	0.10
EUR	2,434,000	BP Capital Markets Plc 1.109% 16/02/2023	2,479	0.07
EUR	4,551,000	BP Capital Markets Plc 1.373% 03/03/2022	4,696	0.14
EUR	7,000,000	BP Capital Markets Plc 1.526% 26/09/2022	7,260	0.21
EUR	3,400,000	BP Capital Markets Plc 2.177% 28/09/2021	3,580	0.10
EUR	1,950,000	BP Capital Markets Plc 2.517% 17/02/2021	2,052	0.06
EUR	1,375,000	BP Capital Markets Plc 4.154% 01/06/2020	1,456	0.04
EUR	3,375,000	British Telecommunications Plc 0.500% 23/06/2022	3,337	0.10
EUR	5,209,000	British Telecommunications Plc 0.625% 10/03/2021	5,237	0.15
EUR	2,425,000	British Telecommunications Plc 0.875% 26/09/2023	2,378	0.07
EUR	2,000,000	British Telecommunications Plc 1.125% 10/03/2023	2,003	0.06
EUR	2,650,000	Centrica Plc 3.000% 10/04/2076	2,583	0.08
EUR	2,516,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	2,546	0.07
EUR	1,250,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	1,363	0.04
EUR	1,800,000	Compass Group Plc 1.875% 27/01/2023	1,896	0.06
EUR	2,000,000	Coventry Building Society 2.500% 18/11/2020	2,070	0.06
EUR	1,200,000	Diageo Finance Plc 0.000% 17/11/2020	1,199	0.03
EUR	3,245,000	Diageo Finance Plc 0.250% 22/10/2021	3,250	0.09
EUR	2,250,000	DS Smith Plc 2.250% 16/09/2022	2,331	0.07
EUR	1,350,000	easyJet Plc 1.125% 18/10/2023	1,334	0.04
EUR	2,000,000	easyJet Plc 1.750% 09/02/2023^	2,035	0.06
		United Kingdom (30 June 2018: 9.89%) (cont)		
		Corporate Bonds (cont)		
EUR	1,990,000	Experian Finance Plc 4.750% 04/02/2020	2,093	0.06
EUR	1,926,000	FCE Bank Plc 0.869% 13/09/2021	1,869	0.05
EUR	1,500,000	FCE Bank Plc 1.114% 13/05/2020	1,499	0.04
EUR	3,650,000	FCE Bank Plc 1.134% 10/02/2022	3,526	0.10
EUR	3,644,000	FCE Bank Plc 1.528% 09/11/2020	3,660	0.11
EUR	1,250,000	FCE Bank Plc 1.615% 11/05/2023	1,197	0.03
EUR	1,865,000	FCE Bank Plc 1.660% 11/02/2021	1,865	0.05
EUR	1,502,000	FCE Bank Plc 1.875% 24/06/2021	1,498	0.04
EUR	1,500,000	G4S International Finance Plc 1.500% 09/01/2023	1,497	0.04
EUR	4,425,000	GlaxoSmithKline Capital Plc 0.000% 12/09/2020	4,421	0.13
EUR	750,000	Hammerson Plc 1.750% 15/03/2023^	751	0.02
EUR	2,000,000	Hammerson Plc 2.000% 01/07/2022^	2,023	0.06
EUR	5,335,000	HSBC Bank Plc 4.000% 15/01/2021	5,743	0.17
EUR	6,830,000	HSBC Holdings Plc 1.500% 15/03/2022	6,949	0.20
EUR	4,200,000	HSBC Holdings Plc 1.500% 04/12/2024	4,202	0.12
EUR	1,625,000	Imperial Brands Finance Plc 0.500% 27/07/2021	1,615	0.05
EUR	3,159,000	Imperial Brands Finance Plc 2.250% 26/02/2021	3,262	0.10
EUR	250,000	Imperial Brands Finance Plc 5.000% 02/12/2019	261	0.01
EUR	2,000,000	Informa Plc 1.500% 05/07/2023	1,990	0.06
EUR	2,400,000	ITV Plc 2.125% 21/09/2022	2,473	0.07
EUR	250,000	ITV Plc 2.125% 21/09/2022	258	0.01
EUR	2,200,000	Leeds Building Society 1.375% 05/05/2022	2,182	0.06
EUR	1,850,000	Leeds Building Society 2.625% 01/04/2021^	1,904	0.06
EUR	1,180,000	Lloyds Bank Plc 0.625% 20/04/2020	1,188	0.03
EUR	4,460,000	Lloyds Bank Plc 1.000% 19/11/2021	4,522	0.13
EUR	2,680,000	Lloyds Bank Plc 1.375% 08/09/2022^	2,749	0.08
EUR	5,405,000	Lloyds Bank Plc 6.500% 24/03/2020	5,763	0.17
EUR	5,000,000	Lloyds Banking Group Plc 0.625% 15/01/2024	4,762	0.14
EUR	1,979,000	Lloyds Banking Group Plc 0.750% 09/11/2021	1,969	0.06
EUR	1,767,000	Lloyds Banking Group Plc 1.000% 09/11/2023	1,699	0.05
EUR	1,778,000	Lloyds Banking Group Plc 1.750% 07/09/2028	1,651	0.05
EUR	2,400,000	Mondi Finance Plc 3.375% 28/09/2020	2,524	0.07
EUR	980,000	Motability Operations Group Plc 1.625% 09/06/2023	1,025	0.03
EUR	1,200,000	National Grid Plc 4.375% 10/03/2020	1,261	0.04
EUR	2,450,000	Nationwide Building Society 0.625% 19/04/2023	2,417	0.07
EUR	3,000,000	Nationwide Building Society 1.125% 03/06/2022	3,031	0.09
EUR	2,500,000	Nationwide Building Society 6.750% 22/07/2020	2,716	0.08
EUR	5,053,000	Natwest Markets Plc 0.625% 02/03/2022	4,905	0.14
EUR	1,900,000	Natwest Markets Plc 1.125% 14/06/2023^	1,845	0.05
EUR	2,100,000	Natwest Markets Plc 5.500% 23/03/2020	2,230	0.06
EUR	4,400,000	NGG Finance Plc 4.250% 18/06/2076	4,502	0.13
EUR	1,800,000	Rentokil Initial Plc 3.250% 07/10/2021	1,925	0.06
EUR	500,000	Rio Tinto Finance Plc 2.000% 11/05/2020	514	0.01
EUR	3,220,000	Rolls-Royce Plc 2.125% 18/06/2021	3,363	0.10
EUR	5,100,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	5,118	0.15
EUR	5,550,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	5,657	0.16
EUR	3,170,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	3,047	0.09
EUR	1,850,000	Santander UK Plc 0.875% 13/01/2020	1,861	0.05
EUR	4,055,000	Santander UK Plc 0.875% 25/11/2020	4,091	0.12
EUR	1,882,000	Santander UK Plc 1.125% 14/01/2022	1,901	0.06
EUR	2,940,000	Santander UK Plc 2.625% 16/07/2020	3,042	0.09
EUR	5,370,000	Sky Ltd 1.500% 15/09/2021	5,512	0.16
EUR	2,838,000	Sky Ltd 1.875% 24/11/2023	2,955	0.09

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		United Kingdom (30 June 2018: 9.89%) (cont)		
		Corporate Bonds (cont)		
EUR	2,152,000	Smiths Group Plc 1.250% 28/04/2023	2,155	0.06
EUR	1,500,000	SSE Plc 1.750% 08/09/2023	1,545	0.05
EUR	2,200,000	SSE Plc 2.000% 17/06/2020	2,249	0.07
EUR	1,500,000	SSE Plc 2.375% 10/02/2022	1,569	0.05
EUR	2,150,000	SSE Plc 2.375%^/*	2,088	0.06
EUR	2,825,000	Standard Chartered Plc 0.750% 03/10/2023	2,735	0.08
EUR	3,535,000	Standard Chartered Plc 1.625% 13/06/2021	3,616	0.11
EUR	2,150,000	Standard Chartered Plc 3.625% 23/11/2022	2,290	0.07
EUR	4,500,000	Standard Chartered Plc 4.000% 21/10/2025	4,698	0.14
EUR	2,500,000	Trinity Acquisition Plc 2.125% 26/05/2022	2,575	0.08
EUR	1,900,000	United Utilities Water Ltd 4.250% 24/01/2020	1,987	0.06
EUR	4,100,000	Vodafone Group Plc 0.375% 22/11/2021	4,088	0.12
EUR	2,425,000	Vodafone Group Plc 0.875% 17/11/2020^	2,461	0.07
EUR	5,438,000	Vodafone Group Plc 1.000% 11/09/2020	5,509	0.16
EUR	5,525,000	Vodafone Group Plc 1.250% 25/08/2021	5,648	0.16
EUR	3,600,000	Vodafone Group Plc 1.750% 25/08/2023	3,731	0.11
EUR	5,020,000	Vodafone Group Plc 4.650% 20/01/2022	5,635	0.16
EUR	460,000	Vodafone Group Plc 5.375% 06/06/2022	535	0.02
EUR	2,500,000	WPP Finance 2013 3.000% 20/11/2023^	2,698	0.08
EUR	2,475,000	Yorkshire Building Society 0.875% 20/03/2023	2,383	0.07
EUR	2,250,000	Yorkshire Building Society 1.250% 17/03/2022^	2,233	0.07
		Total United Kingdom	**325,700**	**9.50**
		United States (30 June 2018: 14.52%)		
		Corporate Bonds		
EUR	2,350,000	3M Co 0.375% 15/02/2022^	2,364	0.07
EUR	1,500,000	3M Co 0.950% 15/05/2023	1,538	0.05
EUR	1,550,000	3M Co 1.875% 15/11/2021	1,629	0.05
EUR	1,800,000	Air Products & Chemicals Inc 0.375% 01/06/2021	1,811	0.05
EUR	800,000	Air Products & Chemicals Inc 2.000% 07/08/2020	826	0.02
EUR	2,030,000	Albemarle Corp 1.875% 08/12/2021	2,108	0.06
EUR	3,750,000	American Express Credit Corp 0.625% 22/11/2021	3,781	0.11
EUR	2,100,000	American Honda Finance Corp 0.550% 17/03/2023	2,096	0.06
EUR	2,250,000	American Honda Finance Corp 1.375% 10/11/2022	2,325	0.07
EUR	100,000	American Honda Finance Corp 1.375% 10/11/2022	103	0.00
EUR	2,750,000	American International Group Inc 1.500% 08/06/2023^	2,776	0.08
EUR	4,733,000	Amgen Inc 1.250% 25/02/2022	4,839	0.14
EUR	5,250,000	Apple Inc 1.000% 10/11/2022	5,429	0.16
EUR	1,750,000	Archer-Daniels-Midland Co 1.750% 23/06/2023^	1,847	0.05
EUR	1,600,000	AT&T Inc 1.050% 05/09/2023	1,598	0.05
EUR	3,900,000	AT&T Inc 1.300% 05/09/2023	3,938	0.11
EUR	5,650,000	AT&T Inc 1.450% 01/06/2022	5,778	0.17
EUR	2,750,000	AT&T Inc 1.875% 04/12/2020	2,828	0.08
EUR	5,325,000	AT&T Inc 2.500% 15/03/2023	5,648	0.16
EUR	2,800,000	AT&T Inc 2.650% 17/12/2021	2,968	0.09
EUR	1,700,000	AT&T Inc 2.750% 19/05/2023	1,824	0.05
EUR	1,803,000	Autoliv Inc 0.750% 26/06/2023	1,792	0.05
EUR	4,325,000	Bank of America Corp 0.736% 07/02/2022	4,344	0.13
EUR	4,038,000	Bank of America Corp 0.750% 26/07/2023	4,005	0.12
EUR	4,850,000	Bank of America Corp 1.375% 10/09/2021	4,978	0.15
EUR	5,900,000	Bank of America Corp 1.625% 14/09/2022	6,092	0.18
EUR	5,050,000	Bank of America Corp 2.500% 27/07/2020	5,232	0.15
		United States (30 June 2018: 14.52%) (cont)		
		Corporate Bonds (cont)		
EUR	1,700,000	BAT Capital Corp 1.125% 16/11/2023	1,669	0.05
EUR	2,000,000	Becton Dickinson and Co 1.000% 15/12/2022	2,006	0.06
EUR	110,000	Becton Dickinson and Co 1.401% 24/05/2023	111	0.00
EUR	1,250,000	Becton Dickinson and Co 1.401% 24/05/2023	1,259	0.04
EUR	1,950,000	Berkshire Hathaway Inc 0.250% 17/01/2021	1,956	0.06
EUR	4,000,000	Berkshire Hathaway Inc 0.500% 13/03/2020	4,020	0.12
EUR	1,675,000	Berkshire Hathaway Inc 0.625% 17/01/2023	1,685	0.05
EUR	2,576,000	Berkshire Hathaway Inc 0.750% 16/03/2023	2,597	0.08
EUR	4,191,000	BMW US Capital LLC 0.625% 20/04/2022	4,210	0.12
EUR	3,253,000	BMW US Capital LLC 1.125% 18/09/2021	3,325	0.10
EUR	4,150,000	Booking Holdings Inc 0.800% 10/03/2022	4,191	0.12
EUR	2,167,000	Booking Holdings Inc 2.150% 25/11/2022	2,289	0.07
EUR	1,850,000	BorgWarner Inc 1.800% 07/11/2022	1,893	0.06
EUR	200,000	Cargill Inc 2.500% 15/02/2023	216	0.01
EUR	2,000,000	Cargill Inc 2.500% 15/02/2023	2,157	0.06
EUR	1,500,000	Celanese US Holdings LLC 1.125% 26/09/2023	1,476	0.04
EUR	5,450,000	Citigroup Inc 0.750% 26/10/2023	5,353	0.16
EUR	6,335,000	Citigroup Inc 1.375% 27/10/2021	6,506	0.19
EUR	1,695,000	Coca-Cola Co 0.000% 09/03/2021	1,695	0.05
EUR	5,200,000	Coca-Cola Co 0.750% 09/03/2023	5,270	0.15
EUR	2,650,000	Coca-Cola Co 1.125% 22/09/2022	2,734	0.08
EUR	1,350,000	Discovery Communications LLC 2.375% 07/03/2022	1,421	0.04
EUR	1,480,000	Dover Corp 2.125% 01/12/2020	1,534	0.04
EUR	2,450,000	Eastman Chemical Co 1.500% 26/05/2023	2,525	0.07
EUR	2,400,000	Eli Lilly & Co 1.000% 02/06/2022	2,464	0.07
EUR	2,500,000	Expedia Group Inc 2.500% 03/06/2022	2,587	0.08
EUR	1,875,000	FedEx Corp 0.500% 09/04/2020	1,882	0.06
EUR	2,574,000	FedEx Corp 1.000% 11/01/2023	2,598	0.08
EUR	2,475,000	Fidelity National Information Services Inc 0.400% 15/01/2021	2,480	0.07
EUR	2,550,000	Flowserve Corp 1.250% 17/03/2022	2,541	0.07
EUR	2,000,000	Fluor Corp 1.750% 21/03/2023^	2,061	0.06
EUR	6,825,000	General Electric Co 0.375% 17/05/2022	6,436	0.19
EUR	4,150,000	General Electric Co 1.250% 26/05/2023	3,978	0.12
EUR	1,000,000	General Mills Inc 1.000% 27/04/2023^	1,010	0.03
EUR	1,950,000	General Mills Inc 2.100% 16/11/2020^	2,010	0.06
EUR	2,168,000	General Motors Financial Co Inc 0.955% 07/09/2023	2,077	0.06
EUR	3,200,000	Goldman Sachs Group Inc 1.375% 26/07/2022	3,255	0.10
EUR	4,750,000	Goldman Sachs Group Inc 2.000% 27/07/2023	4,892	0.14
EUR	3,620,000	Goldman Sachs Group Inc 2.500% 18/10/2021	3,809	0.11
EUR	4,205,000	Goldman Sachs Group Inc 2.625% 19/08/2020	4,360	0.13
EUR	3,643,000	Goldman Sachs Group Inc 3.250% 01/02/2023	3,944	0.12
EUR	2,300,000	Goldman Sachs Group Inc 4.750% 12/10/2021	2,514	0.07
EUR	4,350,000	Honeywell International Inc 0.650% 21/02/2020	4,383	0.13
EUR	3,848,000	Honeywell International Inc 1.300% 22/02/2023	3,981	0.12
EUR	600,000	Illinois Tool Works Inc 1.250% 22/05/2023	622	0.02
EUR	2,050,000	Illinois Tool Works Inc 1.750% 20/05/2022^	2,151	0.06
EUR	3,350,000	International Business Machines Corp 0.500% 07/09/2021	3,375	0.10
EUR	2,500,000	International Business Machines Corp 1.250% 26/05/2023	2,581	0.08
EUR	5,293,000	International Business Machines Corp 1.875% 06/11/2020	5,474	0.16
EUR	325,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	326	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.99%) (cont)		
		United States (30 June 2018: 14.52%) (cont)		
		Corporate Bonds (cont)		
EUR	2,200,000	Jefferies Group LLC 2.375% 20/05/2020	2,252	0.07
EUR	3,850,000	Johnson & Johnson 0.250% 20/01/2022	3,860	0.11
EUR	5,400,000	JPMorgan Chase & Co 1.375% 16/09/2021	5,551	0.16
EUR	4,568,000	JPMorgan Chase & Co 1.500% 26/10/2022	4,721	0.14
EUR	300,000	JPMorgan Chase & Co 1.500% 26/10/2022	310	0.01
EUR	5,220,000	JPMorgan Chase & Co 2.625% 23/04/2021	5,502	0.16
EUR	5,725,000	JPMorgan Chase & Co 2.750% 24/08/2022	6,170	0.18
EUR	2,000,000	JPMorgan Chase & Co 2.750% 01/02/2023	2,166	0.06
EUR	5,150,000	JPMorgan Chase & Co 3.875% 23/09/2020	5,482	0.16
EUR	2,440,000	Kellogg Co 0.800% 17/11/2022	2,453	0.07
EUR	1,550,000	Kellogg Co 1.750% 24/05/2021	1,601	0.05
EUR	3,437,000	Kinder Morgan Inc 1.500% 16/03/2022^	3,494	0.10
EUR	2,700,000	Kraft Heinz Foods Co 2.000% 30/06/2023	2,798	0.08
EUR	1,950,000	ManpowerGroup Inc 1.875% 11/09/2022	2,033	0.06
EUR	1,200,000	Mastercard Inc 1.100% 01/12/2022	1,235	0.04
EUR	500,000	Mastercard Inc 1.100% 01/12/2022	515	0.02
EUR	2,600,000	McDonald's Corp 0.500% 15/01/2021	2,618	0.08
EUR	2,600,000	McDonald's Corp 1.000% 15/11/2023	2,617	0.08
EUR	3,000,000	McDonald's Corp 1.125% 26/05/2022^	3,067	0.09
EUR	1,000,000	McDonald's Corp 2.000% 01/06/2023	1,057	0.03
EUR	700,000	McDonald's Corp 4.000% 17/02/2021	756	0.02
EUR	2,855,000	McKesson Corp 0.625% 17/08/2021	2,872	0.08
EUR	4,100,000	Merck & Co Inc 1.125% 15/10/2021	4,207	0.12
EUR	2,800,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	2,840	0.08
EUR	2,600,000	Metropolitan Life Global Funding I 1.250% 17/09/2021^	2,669	0.08
EUR	2,032,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	2,180	0.06
EUR	6,000,000	Microsoft Corp 2.125% 06/12/2021	6,344	0.19
EUR	1,737,000	Mohawk Industries Inc 2.000% 14/01/2022	1,782	0.05
EUR	2,500,000	Mondelez International Inc 1.000% 07/03/2022	2,543	0.07
EUR	1,350,000	Mondelez International Inc 1.625% 20/01/2023	1,400	0.04
EUR	2,550,000	Mondelez International Inc 2.375% 26/01/2021	2,664	0.08
EUR	2,675,000	Morgan Stanley 1.000% 02/12/2022	2,693	0.08
EUR	4,450,000	Morgan Stanley 1.875% 30/03/2023^	4,617	0.13
EUR	5,612,000	Morgan Stanley 2.375% 31/03/2021	5,865	0.17
EUR	4,900,000	Morgan Stanley 5.375% 10/08/2020	5,307	0.15
EUR	2,650,000	Nasdaq Inc 1.750% 19/05/2023	2,750	0.08
EUR	1,865,000	Nasdaq Inc 3.875% 07/06/2021	2,023	0.06
EUR	2,500,000	National Grid North America Inc 0.750% 11/02/2022	2,518	0.07
EUR	2,411,000	National Grid North America Inc 0.750% 08/08/2023	2,391	0.07
EUR	4,781,000	Oracle Corp 2.250% 10/01/2021	5,000	0.15
EUR	2,500,000	PepsiCo Inc 1.750% 28/04/2021	2,592	0.08
EUR	1,375,000	PerkinElmer Inc 0.600% 09/04/2021	1,376	0.04
EUR	2,850,000	Pfizer Inc 0.000% 06/03/2020	2,856	0.08
EUR	4,525,000	Pfizer Inc 0.250% 06/03/2022	4,532	0.13
EUR	3,850,000	Pfizer Inc 5.750% 03/06/2021	4,403	0.13
EUR	4,820,000	Philip Morris International Inc 1.750% 19/03/2020	4,916	0.14
EUR	2,350,000	Philip Morris International Inc 1.875% 03/03/2021	2,422	0.07
EUR	350,000	PPG Industries Inc 0.000% 03/11/2019	350	0.01
EUR	2,000,000	PPG Industries Inc 0.875% 13/03/2022	2,028	0.06
EUR	2,750,000	Procter & Gamble Co 1.125% 02/11/2023	2,838	0.08
EUR	3,350,000	Procter & Gamble Co 2.000% 05/11/2021	3,536	0.10
EUR	3,500,000	Procter & Gamble Co 2.000% 16/08/2022	3,727	0.11
EUR	1,950,000	Procter & Gamble Co 4.125% 07/12/2020	2,108	0.06
EUR	1,450,000	Prologis LP 1.375% 07/10/2020	1,477	0.04
EUR	3,200,000	Prologis LP 1.375% 13/05/2021	3,273	0.10
EUR	2,000,000	Prologis LP 3.000% 18/01/2022	2,141	0.06
EUR	224,000	Roche Holdings Inc 6.500% 04/03/2021	257	0.01
EUR	2,500,000	Simon Property Group LP 2.375% 02/10/2020	2,583	0.08
EUR	2,400,000	Southern Power Co 1.000% 20/06/2022	2,429	0.07
EUR	1,900,000	Stryker Corp 1.125% 30/11/2023	1,924	0.06
EUR	2,041,000	Sysco Corp 1.250% 23/06/2023	2,087	0.06
EUR	1,450,000	Thermo Fisher Scientific Inc 1.500% 01/12/2020	1,484	0.04
EUR	2,000,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	2,107	0.06
EUR	2,225,000	Toyota Motor Credit Corp 0.000% 21/07/2021	2,219	0.06
EUR	3,827,000	Toyota Motor Credit Corp 0.750% 21/07/2022	3,886	0.11
EUR	3,000,000	Toyota Motor Credit Corp 1.000% 09/03/2021	3,063	0.09
EUR	3,789,000	Toyota Motor Credit Corp 1.000% 10/09/2021	3,873	0.11
EUR	3,753,000	Toyota Motor Credit Corp 1.800% 23/07/2020	3,860	0.11
EUR	1,375,000	Toyota Motor Credit Corp 2.375% 01/02/2023	1,483	0.04
EUR	1,718,000	United Parcel Service Inc 0.375% 15/11/2023	1,701	0.05
EUR	4,000,000	United Technologies Corp 1.125% 15/12/2021	4,068	0.12
EUR	1,550,000	United Technologies Corp 1.250% 22/05/2023	1,563	0.05
EUR	1,705,000	Verizon Communications Inc 0.500% 02/06/2022	1,702	0.05
EUR	3,375,000	Verizon Communications Inc 2.375% 17/02/2022	3,576	0.10
EUR	1,500,000	VF Corp 0.625% 20/09/2023	1,499	0.04
EUR	3,000,000	Walmart Inc 1.900% 08/04/2022	3,163	0.09
EUR	2,700,000	Warner Media LLC 1.950% 15/09/2023	2,808	0.08
EUR	4,250,000	Wells Fargo & Co 1.125% 29/10/2021	4,340	0.13
EUR	5,775,000	Wells Fargo & Co 1.500% 12/09/2022	5,939	0.17
EUR	2,350,000	Wells Fargo & Co 2.250% 03/09/2020	2,432	0.07
EUR	4,200,000	Wells Fargo & Co 2.250% 02/05/2023	4,445	0.13
EUR	5,400,000	Wells Fargo & Co 2.625% 16/08/2022	5,782	0.17
EUR	1,400,000	Whirlpool Corp 0.625% 12/03/2020	1,407	0.04
EUR	2,050,000	WP Carey Inc 2.000% 20/01/2023	2,091	0.06
EUR	2,000,000	Xylem Inc 2.250% 11/03/2023	2,099	0.06
EUR	3,900,000	ZF North America Capital Inc 2.750% 27/04/2023	4,041	0.12
EUR	1,500,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,525	0.04
EUR	400,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	407	0.01
		Total United States	**477,727**	**13.93**
		Total bonds	**3,390,422**	**98.85**

Ccy	No. of contracts		Underlying exposure €'000	Fair Value €'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.00%)			
		Futures contracts (30 June 2018: 0.00%)			

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**3,390,422**	**98.85**
		Cash equivalents (30 June 2018: 0.08%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.08%)		
EUR	450,703	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	451	0.01
		Cash†	**328**	**0.01**
		Other net assets	**38,676**	**1.13**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**3,429,877**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,048,785	88.85
Transferable securities traded on another regulated market	340,039	9.91
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1,598	0.05
UCITS collective investment schemes - Money Market Funds	451	0.01
Other assets	40,496	1.18
Total current assets	**3,431,369**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.43%)		
		Bonds (30 June 2018: 98.43%)		
		Australia (30 June 2018: 1.05%)		
		Corporate Bonds		
EUR	100,000	Amcor Ltd 4.625% 16/04/2019	101	0.03
EUR	150,000	APT Pipelines Ltd 1.375% 22/03/2022	152	0.04
EUR	225,000	APT Pipelines Ltd 2.000% 22/03/2027	222	0.06
EUR	100,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	102	0.03
EUR	200,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	213	0.06
EUR	200,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	196	0.05
EUR	300,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	319	0.09
EUR	200,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	230	0.06
EUR	100,000	Brambles Finance Ltd 2.375% 12/06/2024	106	0.03
EUR	350,000	Commonwealth Bank of Australia 1.936% 03/10/2029	332	0.09
EUR	300,000	Commonwealth Bank of Australia 2.000% 22/04/2027	300	0.08
EUR	100,000	Macquarie Group Ltd 1.250% 05/03/2025	96	0.02
EUR	100,000	Origin Energy Finance Ltd 2.500% 23/10/2020	103	0.03
EUR	100,000	Origin Energy Finance Ltd 2.875% 11/10/2019	102	0.03
EUR	400,000	Origin Energy Finance Ltd 3.500% 04/10/2021	428	0.12
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	101	0.03
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	101	0.03
EUR	150,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	164	0.04
EUR	100,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028	98	0.03
EUR	100,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	103	0.03
EUR	200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	205	0.06
EUR	100,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	103	0.03
EUR	200,000	Transurban Finance Co Pty Ltd 2.500% 08/10/2020	207	0.06
		Total Australia	**4,084**	**1.13**
		Austria (30 June 2018: 0.99%)		
		Corporate Bonds		
EUR	100,000	Erste Group Bank AG 7.125% 10/10/2022	121	0.03
EUR	200,000	Novomatic AG 1.625% 20/09/2023	200	0.06
EUR	100,000	OMV AG 2.875%*	96	0.03
EUR	250,000	OMV AG 5.250%*	267	0.07
EUR	200,000	OMV AG 6.250%*	227	0.06
EUR	200,000	Raiffeisen Bank International AG 0.250% 05/07/2021	199	0.05
EUR	100,000	Raiffeisen Bank International AG 4.500% 21/02/2025	103	0.03
EUR	100,000	Raiffeisen Bank International AG 6.000% 16/10/2023	116	0.03
EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	112	0.03
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	110	0.03
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	100	0.03
EUR	200,000	Sappi Papier Holding GmbH 3.375% 01/04/2022	201	0.06
EUR	100,000	Sappi Papier Holding GmbH 4.000% 01/04/2023	101	0.03
EUR	150,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	162	0.04
EUR	232,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	251	0.07
EUR	100,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022	111	0.03
EUR	100,000	UniCredit Bank Austria AG 2.500% 27/05/2019	101	0.03
EUR	200,000	UNIQA Insurance Group AG 6.000% 27/07/2046	218	0.06
EUR	200,000	Verbund AG 1.500% 20/11/2024	209	0.06
		Austria (30 June 2018: 0.99%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Verbund AG 4.750% 16/07/2019	103	0.03
EUR	125,000	Wienerberger AG 2.000% 02/05/2024^	125	0.03
EUR	100,000	Wienerberger AG 4.000% 17/04/2020	104	0.03
		Total Austria	**3,337**	**0.92**
		Belgium (30 June 2018: 2.68%)		
		Corporate Bonds		
EUR	200,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	201	0.05
EUR	723,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	729	0.20
EUR	400,000	Anheuser-Busch InBev SA/NV 1.150% 22/01/2027	384	0.11
EUR	550,000	Anheuser-Busch InBev SA/NV 1.500% 17/03/2025^	559	0.15
EUR	300,000	Anheuser-Busch InBev SA/NV 1.500% 18/04/2030	281	0.08
EUR	1,000,000	Anheuser-Busch InBev SA/NV 2.000% 16/12/2019	1,018	0.28
EUR	1,000,000	Anheuser-Busch InBev SA/NV 2.000% 17/03/2028^	1,012	0.28
EUR	350,000	Anheuser-Busch InBev SA/NV 2.000% 23/01/2035^	321	0.09
EUR	100,000	Anheuser-Busch InBev SA/NV 2.250% 24/09/2020	103	0.03
EUR	400,000	Anheuser-Busch InBev SA/NV 2.700% 31/03/2026	433	0.12
EUR	800,000	Anheuser-Busch InBev SA/NV 2.750% 17/03/2036	803	0.22
EUR	150,000	Anheuser-Busch InBev SA/NV 3.250% 24/01/2033	164	0.04
EUR	700,000	Anheuser-Busch InBev SA/NV 4.000% 02/06/2021	763	0.21
EUR	200,000	Argenta Spaarbank NV 3.875% 24/05/2026	211	0.06
EUR	200,000	Belfius Bank SA 0.750% 12/09/2022	198	0.05
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	195	0.05
EUR	100,000	Belfius Bank SA 3.125% 11/05/2026	102	0.03
EUR	100,000	Brussels Airport Co NV/SA 3.250% 01/07/2020	105	0.03
EUR	200,000	Elia System Operator SA/NV 1.375% 27/05/2024	205	0.06
EUR	200,000	Elia System Operator SA/NV 2.750%*	195	0.05
EUR	300,000	Elia System Operator SA/NV 3.250% 04/04/2028	344	0.09
EUR	100,000	KBC Group NV 1.625% 18/09/2029	96	0.03
EUR	200,000	KBC Group NV 1.875% 11/03/2027	202	0.06
EUR	100,000	KBC Group NV 1.875% 11/03/2027	101	0.03
EUR	200,000	Solvay SA 1.625% 02/12/2022	208	0.06
EUR	100,000	Solvay SA 2.750% 02/12/2027^	108	0.03
		Total Belgium	**9,041**	**2.49**
		Bermuda (30 June 2018: 0.07%)		
		Corporate Bonds		
EUR	200,000	Bacardi Ltd 2.750% 03/07/2023	211	0.06
		Total Bermuda	**211**	**0.06**
		Brazil (30 June 2018: 0.28%)		
		Corporate Bonds		
EUR	200,000	BRF SA 2.750% 03/06/2022	194	0.05
EUR	300,000	Vale SA 3.750% 10/01/2023	327	0.09
		Total Brazil	**521**	**0.14**
		British Virgin Islands (30 June 2018: 0.21%)		
		Corporate Bonds		
EUR	150,000	Global Switch Holdings Ltd 1.500% 31/01/2024	146	0.04
EUR	150,000	Global Switch Holdings Ltd 2.250% 31/05/2027	144	0.04
EUR	250,000	Talent Yield Euro Ltd 1.435% 07/05/2020	250	0.07
EUR	100,000	Talent Yield European Ltd 1.300% 21/04/2022	98	0.03
		Total British Virgin Islands	**638**	**0.18**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Bulgaria (30 June 2018: 0.12%)		
		Corporate Bonds		
EUR	100,000	Bulgarian Energy Holding EAD 3.500% 28/06/2025	99	0.03
EUR	250,000	Bulgarian Energy Holding EAD 4.875% 02/08/2021	267	0.07
		Total Bulgaria	**366**	**0.10**
		Canada (30 June 2018: 0.11%)		
		Corporate Bonds		
EUR	250,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026^	247	0.07
EUR	150,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028	149	0.04
		Total Canada	**396**	**0.11**
		Cayman Islands (30 June 2018: 0.14%)		
		Corporate Bonds		
EUR	250,000	China Overseas Land International Cayman Ltd 1.750% 15/07/2019	251	0.07
EUR	200,000	XLIT Ltd 3.250% 29/06/2047	194	0.05
		Total Cayman Islands	**445**	**0.12**
		Czech Republic (30 June 2018: 0.05%)		
		Corporate Bonds		
EUR	100,000	Energo-Pro AS 4.000% 07/12/2022	95	0.03
EUR	200,000	EP Infrastructure AS 1.659% 26/04/2024	184	0.05
EUR	150,000	Residomo SRO 3.375% 15/10/2024	145	0.04
		Total Czech Republic	**424**	**0.12**
		Denmark (30 June 2018: 1.26%)		
		Corporate Bonds		
EUR	450,000	AP Moller - Maersk A/S 1.750% 18/03/2021^	462	0.13
EUR	250,000	AP Moller - Maersk A/S 1.750% 16/03/2026	238	0.06
EUR	125,000	Carlsberg Breweries A/S 0.500% 06/09/2023	123	0.03
EUR	300,000	Carlsberg Breweries A/S 2.500% 28/05/2024	322	0.09
EUR	400,000	Carlsberg Breweries A/S 2.625% 03/07/2019	405	0.11
EUR	200,000	Danfoss A/S 1.375% 23/02/2022	205	0.06
EUR	200,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	210	0.06
EUR	100,000	Danske Bank A/S 0.875% 22/05/2023	96	0.03
EUR	200,000	Danske Bank A/S 2.750% 19/05/2026	205	0.06
EUR	300,000	ISS Global A/S 1.125% 09/01/2020	302	0.08
EUR	300,000	ISS Global A/S 1.500% 31/08/2027	290	0.08
EUR	100,000	ISS Global A/S 2.125% 02/12/2024	105	0.03
EUR	305,000	Nykredit Realkredit A/S 2.750% 17/11/2027	316	0.09
EUR	300,000	Orsted A/S 1.500% 26/11/2029	301	0.08
EUR	200,000	Orsted A/S 3.000% 06/11/3015	203	0.05
EUR	450,000	Orsted A/S 6.250% 26/06/3013	502	0.14
EUR	100,000	Sydbank A/S 1.375% 18/09/2023	99	0.03
		Total Denmark	**4,384**	**1.21**
		Finland (30 June 2018: 0.91%)		
		Corporate Bonds		
EUR	350,000	CRH Finland Services Oyj 2.750% 15/10/2020	364	0.10
EUR	200,000	Elenia Finance Oyj 2.875% 17/12/2020	210	0.06
EUR	350,000	Fortum Oyj 2.250% 06/09/2022	368	0.10
EUR	100,000	Fortum Oyj 4.000% 24/05/2021	108	0.03
EUR	250,000	Fortum Oyj 6.000% 20/03/2019	253	0.07
EUR	100,000	Kojamo Oyj 1.500% 19/06/2024	98	0.03
		Finland (30 June 2018: 0.91%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Kojamo Oyj 1.625% 07/03/2025	193	0.05
EUR	125,000	Nokia Oyj 1.000% 15/03/2021	126	0.03
EUR	225,000	Nokia Oyj 2.000% 15/03/2024	228	0.06
EUR	100,000	Stora Enso Oyj 2.500% 21/03/2028	96	0.03
EUR	225,000	Teollisuuden Voima Oyj 2.000% 08/05/2024	225	0.06
EUR	250,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	249	0.07
EUR	125,000	Teollisuuden Voima Oyj 2.500% 17/03/2021	129	0.04
		Total Finland	**2,647**	**0.73**
		France (30 June 2018: 19.19%)		
		Corporate Bonds		
EUR	200,000	Accor SA 1.250% 25/01/2024	199	0.05
EUR	300,000	Accor SA 2.625% 05/02/2021	313	0.09
EUR	300,000	ALD SA 1.250% 11/10/2022^	297	0.08
EUR	150,000	Alstom SA 4.500% 18/03/2020	158	0.04
EUR	200,000	Altarea SCA 2.250% 05/07/2024	195	0.05
EUR	300,000	Arkema SA 1.500% 20/01/2025	306	0.08
EUR	200,000	Arkema SA 1.500% 20/04/2027	198	0.05
EUR	200,000	Atos SE 0.750% 07/05/2022	200	0.05
EUR	200,000	Atos SE 1.750% 07/05/2025	201	0.06
EUR	200,000	Auchan Holding SADIR 0.625% 07/02/2022	195	0.05
EUR	300,000	Auchan Holding SADIR 1.750% 23/04/2021	306	0.08
EUR	200,000	Auchan Holding SADIR 2.250% 06/04/2023^	201	0.06
EUR	200,000	Auchan Holding SADIR 2.375% 12/12/2022^	204	0.06
EUR	50,000	Auchan Holding SADIR 6.000% 15/04/2019	51	0.01
EUR	500,000	AXA SA 3.250% 28/05/2049	476	0.13
EUR	500,000	AXA SA 3.375% 06/07/2047	500	0.14
EUR	300,000	AXA SA 3.875%*	304	0.08
EUR	450,000	AXA SA 3.941%*	465	0.13
EUR	100,000	AXA SA 5.125% 04/07/2043	112	0.03
EUR	200,000	AXA SA 5.125% 04/07/2043^	224	0.06
EUR	350,000	AXA SA 5.250% 16/04/2040	369	0.10
EUR	100,000	Banijay Group SAS 4.000% 01/07/2022	99	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	275	0.08
EUR	300,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	286	0.08
EUR	100,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	100	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	196	0.05
EUR	100,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	100	0.03
EUR	400,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024^	421	0.12
EUR	200,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	210	0.06
EUR	250,000	Banque Federative du Credit Mutuel SA 4.000% 22/10/2020	266	0.07
EUR	100,000	BNP Paribas Cardif SA 1.000% 29/11/2024	93	0.03
EUR	300,000	BNP Paribas Cardif SA 4.032%*	297	0.08
EUR	150,000	BNP Paribas SA 2.250% 11/01/2027^	147	0.04
EUR	250,000	BNP Paribas SA 2.375% 17/02/2025	252	0.07
EUR	300,000	BNP Paribas SA 2.375% 20/11/2030	299	0.08
EUR	350,000	BNP Paribas SA 2.625% 14/10/2027	361	0.10
EUR	300,000	BNP Paribas SA 2.750% 27/01/2026	307	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		France (30 June 2018: 19.19%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	BNP Paribas SA 2.875% 20/03/2026	516	0.14
EUR	300,000	BNP Paribas SA 2.875% 01/10/2026^	309	0.08
EUR	100,000	Bouygues SA 1.375% 07/06/2027	99	0.03
EUR	300,000	Bouygues SA 3.625% 16/01/2023	336	0.09
EUR	100,000	Bouygues SA 3.641% 29/10/2019	103	0.03
EUR	500,000	Bouygues SA 4.250% 22/07/2020	532	0.15
EUR	200,000	Bouygues SA 4.500% 09/02/2022^	225	0.06
EUR	400,000	BPCE SA 2.750% 08/07/2026	412	0.11
EUR	100,000	BPCE SA 2.750% 30/11/2027	104	0.03
EUR	200,000	BPCE SA 2.875% 22/04/2026^	208	0.06
EUR	200,000	BPCE SA 4.625% 18/07/2023	227	0.06
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	184	0.05
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027	222	0.06
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%*	313	0.09
EUR	200,000	Capgemini SE 0.500% 09/11/2021	201	0.06
EUR	300,000	Capgemini SE 1.000% 18/10/2024	295	0.08
EUR	100,000	Capgemini SE 1.750% 01/07/2020	102	0.03
EUR	300,000	Capgemini SE 2.500% 01/07/2023	320	0.09
EUR	100,000	Capgemini SE 2.500% 01/07/2023	107	0.03
EUR	200,000	Carmila SA 2.375% 18/09/2023	206	0.06
EUR	200,000	Carmila SA 2.375% 16/09/2024	203	0.06
EUR	100,000	Carrefour SA 0.750% 26/04/2024^	97	0.03
EUR	100,000	Carrefour SA 0.875% 12/06/2023	99	0.03
EUR	300,000	Carrefour SA 1.250% 03/06/2025	293	0.08
EUR	300,000	Carrefour SA 1.750% 22/05/2019	302	0.08
EUR	200,000	Carrefour SA 1.750% 15/07/2022^	206	0.06
EUR	200,000	Carrefour SA 1.750% 04/05/2026	199	0.05
EUR	150,000	Carrefour SA 3.875% 25/04/2021	162	0.04
EUR	450,000	Carrefour SA 4.000% 09/04/2020	472	0.13
EUR	400,000	Casino Guichard Perrachon SA 1.865% 13/06/2022^	351	0.10
EUR	200,000	Casino Guichard Perrachon SA 3.580% 07/02/2025	170	0.05
EUR	100,000	Casino Guichard Perrachon SA 4.048% 05/08/2026	85	0.02
EUR	200,000	Casino Guichard Perrachon SA 4.407% 06/08/2019^	202	0.06
EUR	300,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	273	0.07
EUR	200,000	Casino Guichard Perrachon SA 4.561% 25/01/2023^	186	0.05
EUR	100,000	Casino Guichard Perrachon SA 5.244% 09/03/2020	102	0.03
EUR	100,000	Casino Guichard Perrachon SA 5.976% 26/05/2021^	103	0.03
EUR	400,000	Cie de Saint-Gobain 0.000% 27/03/2020	399	0.11
EUR	400,000	Cie de Saint-Gobain 0.875% 21/09/2023	399	0.11
EUR	100,000	Cie de Saint-Gobain 1.000% 17/03/2025	98	0.03
EUR	300,000	Cie de Saint-Gobain 1.125% 23/03/2026	291	0.08
EUR	200,000	Cie de Saint-Gobain 1.375% 14/06/2027	193	0.05
EUR	100,000	Cie de Saint-Gobain 1.875% 21/09/2028	99	0.03
EUR	100,000	Cie de Saint-Gobain 3.625% 15/06/2021	108	0.03
EUR	100,000	Cie de Saint-Gobain 3.625% 28/03/2022	110	0.03
EUR	350,000	Cie de Saint-Gobain 4.500% 30/09/2019	362	0.10
EUR	400,000	CNP Assurances 1.875% 20/10/2022	406	0.11
EUR	300,000	CNP Assurances 4.250% 05/06/2045^	314	0.09
EUR	200,000	CNP Assurances 4.500% 10/06/2047^	209	0.06
EUR	250,000	CNP Assurances 6.000% 14/09/2040	270	0.07
		France (30 June 2018: 19.19%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	CNP Assurances 6.875% 30/09/2041	114	0.03
EUR	200,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	198	0.05
EUR	200,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	195	0.05
EUR	400,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	393	0.11
EUR	300,000	Covivio 1.875% 20/05/2026	294	0.08
EUR	200,000	Credit Agricole Assurances SA 2.625% 29/01/2048	174	0.05
EUR	300,000	Credit Agricole Assurances SA 4.250%*	297	0.08
EUR	300,000	Credit Agricole Assurances SA 4.500%*	299	0.08
EUR	300,000	Credit Agricole Assurances SA 4.750% 27/09/2048	312	0.09
EUR	707,000	Credit Agricole SA 2.625% 17/03/2027^	718	0.20
EUR	100,000	Credit Agricole SA 3.900% 19/04/2021	108	0.03
EUR	350,000	Credit Agricole SA 5.875% 11/06/2019	358	0.10
EUR	100,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	92	0.03
EUR	100,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	101	0.03
EUR	200,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	201	0.06
EUR	100,000	Crown European Holdings SA 2.250% 01/02/2023	100	0.03
EUR	175,000	Crown European Holdings SA 2.875% 01/02/2026	168	0.05
EUR	325,000	Crown European Holdings SA 3.375% 15/05/2025	327	0.09
EUR	100,000	Crown European Holdings SA 4.000% 15/07/2022^	108	0.03
EUR	300,000	Danone SA 0.167% 03/11/2020	300	0.08
EUR	400,000	Danone SA 0.709% 03/11/2024	396	0.11
EUR	200,000	Danone SA 1.125% 14/01/2025	201	0.06
EUR	400,000	Danone SA 1.208% 03/11/2028	388	0.11
EUR	400,000	Danone SA 1.250% 30/05/2024	409	0.11
EUR	300,000	Danone SA 1.375% 10/06/2019	301	0.08
EUR	400,000	Danone SA 1.750%*	375	0.10
EUR	300,000	Danone SA 2.250% 15/11/2021	316	0.09
EUR	100,000	Danone SA 2.600% 28/06/2023	109	0.03
EUR	250,000	Danone SA 3.600% 23/11/2020	267	0.07
EUR	200,000	Edenred 1.375% 10/03/2025	199	0.05
EUR	100,000	Edenred 1.875% 06/03/2026	99	0.03
EUR	100,000	Edenred 1.875% 30/03/2027	99	0.03
EUR	300,000	Electricite de France SA 4.000%*	290	0.08
EUR	300,000	Electricite de France SA 4.125%*	305	0.08
EUR	300,000	Electricite de France SA 5.000%*	291	0.08
EUR	400,000	Electricite de France SA 5.375%*	408	0.11
EUR	100,000	Elis SA 1.875% 15/02/2023^	97	0.03
EUR	100,000	Elis SA 2.875% 15/02/2026	97	0.03
EUR	250,000	Elis SA 3.000% 30/04/2022	252	0.07
EUR	200,000	Engie SA 1.375%*	183	0.05
EUR	300,000	Engie SA 3.875%*	307	0.08
EUR	300,000	Engie SA 4.750%*	317	0.09
EUR	200,000	Eutelsat SA 1.125% 23/06/2021	201	0.06
EUR	200,000	Eutelsat SA 2.000% 02/10/2025	190	0.05
EUR	500,000	Eutelsat SA 2.625% 13/01/2020^	509	0.14
EUR	150,000	Faurecia SA 2.625% 15/06/2025^	141	0.04
EUR	200,000	Faurecia SA 3.625% 15/06/2023	200	0.05
EUR	200,000	Fnac Darty SA 3.250% 30/09/2023^	196	0.05
EUR	200,000	Getlink SE 3.625% 01/10/2023^	195	0.05
EUR	100,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	96	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		France (30 June 2018: 19.19%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	93	0.03
EUR	200,000	Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	202	0.06
EUR	500,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	553	0.15
EUR	200,000	ICADE 1.125% 17/11/2025	190	0.05
EUR	300,000	ICADE 1.500% 13/09/2027	283	0.08
EUR	100,000	ICADE 1.625% 28/02/2028	93	0.03
EUR	200,000	Imerys SA 1.500% 15/01/2027^	190	0.05
EUR	100,000	Imerys SA 2.000% 10/12/2024	102	0.03
EUR	200,000	Indigo Group SAS 1.625% 19/04/2028	192	0.05
EUR	200,000	Indigo Group SAS 2.125% 16/04/2025	208	0.06
EUR	200,000	Italcementi Finance SA 5.375% 19/03/2020	211	0.06
EUR	300,000	JCDecaux SA 1.000% 01/06/2023^	306	0.08
EUR	200,000	Kering SA 1.250% 10/05/2026	201	0.06
EUR	100,000	Kering SA 2.750% 08/04/2024	110	0.03
EUR	8,000	Kering SA 3.125% 23/04/2019	8	0.00
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	98	0.03
EUR	200,000	La Banque Postale SA 2.000% 13/07/2028^	201	0.06
EUR	300,000	La Banque Postale SA 2.750% 23/04/2026	308	0.08
EUR	300,000	La Banque Postale SA 2.750% 19/11/2027	309	0.08
EUR	200,000	La Banque Postale SA 3.000% 09/06/2028	207	0.06
EUR	200,000	La Banque Postale SA 4.375% 30/11/2020	215	0.06
EUR	250,000	La Mondiale SAM 5.050%*	254	0.07
EUR	150,000	Loxam SAS 3.500% 15/04/2022	150	0.04
EUR	100,000	Loxam SAS 3.500% 03/05/2023	100	0.03
EUR	100,000	Loxam SAS 4.875% 23/07/2021	59	0.02
EUR	100,000	Mercialys SA 1.787% 31/03/2023	98	0.03
EUR	100,000	mFinance France SA 1.398% 26/09/2020	101	0.03
EUR	100,000	mFinance France SA 2.000% 26/11/2021	102	0.03
EUR	300,000	mFinance France SA 2.375% 01/04/2019	301	0.08
EUR	200,000	Nexans SA 3.250% 26/05/2021	205	0.06
EUR	300,000	Orange SA 0.750% 11/09/2023	302	0.08
EUR	200,000	Orange SA 0.875% 03/02/2027	193	0.05
EUR	300,000	Orange SA 1.000% 12/05/2025	299	0.08
EUR	400,000	Orange SA 1.000% 12/09/2025	397	0.11
EUR	500,000	Orange SA 1.375% 20/03/2028	491	0.14
EUR	100,000	Orange SA 1.375% 16/01/2030	95	0.03
EUR	100,000	Orange SA 1.875% 02/10/2019	101	0.03
EUR	200,000	Orange SA 1.875% 12/09/2030	198	0.05
EUR	400,000	Orange SA 3.000% 15/06/2022	436	0.12
EUR	100,000	Orange SA 3.125% 09/01/2024	112	0.03
EUR	200,000	Orange SA 3.375% 16/09/2022	221	0.06
EUR	350,000	Orange SA 3.875% 09/04/2020	367	0.10
EUR	300,000	Orange SA 3.875% 14/01/2021	323	0.09
EUR	250,000	Orange SA 4.000%*	263	0.07
EUR	200,000	Orange SA 4.125% 23/01/2019	200	0.05
EUR	350,000	Orange SA 4.250%*	359	0.10
EUR	350,000	Orange SA 5.000%*	373	0.10
EUR	250,000	Orange SA 5.250%*	271	0.07
EUR	550,000	Orange SA 8.125% 28/01/2033	931	0.26
EUR	400,000	Orano SA 3.125% 20/03/2023^	381	0.10
EUR	100,000	Orano SA 3.250% 04/09/2020	100	0.03
EUR	100,000	Orano SA 3.500% 22/03/2021	101	0.03
EUR	200,000	Orano SA 4.375% 06/11/2019	203	0.06
EUR	200,000	Pernod Ricard SA 1.500% 18/05/2026	202	0.06
EUR	100,000	Pernod Ricard SA 1.875% 28/09/2023	106	0.03
EUR	300,000	Pernod Ricard SA 2.000% 22/06/2020	309	0.08
EUR	200,000	Pernod Ricard SA 2.125% 27/09/2024	212	0.06
EUR	400,000	Peugeot SA 2.000% 23/03/2024	400	0.11
EUR	200,000	Peugeot SA 2.375% 14/04/2023	206	0.06
EUR	100,000	Peugeot SA 6.500% 18/01/2019	100	0.03
EUR	200,000	PSA Banque France SA 0.625% 10/10/2022	195	0.05
EUR	300,000	PSA Banque France SA 0.750% 19/04/2023	291	0.08
EUR	200,000	Publicis Groupe SA 1.125% 16/12/2021^	204	0.06
EUR	300,000	Publicis Groupe SA 1.625% 16/12/2024	309	0.08
EUR	200,000	RCI Banque SA 0.375% 10/07/2019	200	0.05
EUR	207,000	RCI Banque SA 0.500% 15/09/2023	197	0.05
EUR	350,000	RCI Banque SA 0.625% 10/11/2021	346	0.10
EUR	200,000	RCI Banque SA 0.750% 12/01/2022	198	0.05
EUR	150,000	RCI Banque SA 0.750% 26/09/2022	147	0.04
EUR	200,000	RCI Banque SA 1.000% 17/05/2023^	196	0.05
EUR	350,000	RCI Banque SA 1.125% 30/09/2019	352	0.10
EUR	361,000	RCI Banque SA 1.250% 08/06/2022^	361	0.10
EUR	200,000	RCI Banque SA 1.375% 17/11/2020	203	0.06
EUR	200,000	RCI Banque SA 1.375% 08/03/2024	197	0.05
EUR	275,000	RCI Banque SA 1.625% 11/04/2025	271	0.07
EUR	400,000	RCI Banque SA 1.625% 26/05/2026	386	0.11
EUR	250,000	RCI Banque SA 2.250% 29/03/2021	258	0.07
EUR	274,000	Renault SA 1.000% 08/03/2023^	270	0.07
EUR	300,000	Renault SA 1.000% 18/04/2024	289	0.08
EUR	100,000	Renault SA 1.000% 28/11/2025^	94	0.03
EUR	125,000	Rexel SA 2.125% 15/06/2025	118	0.03
EUR	150,000	Rexel SA 2.625% 15/06/2024^	148	0.04
EUR	200,000	Rexel SA 3.500% 15/06/2023	203	0.06
EUR	200,000	SANEF SA 1.875% 16/03/2026	208	0.06
EUR	100,000	Schneider Electric SE 0.250% 09/09/2024	97	0.03
EUR	400,000	Schneider Electric SE 0.875% 11/03/2025	398	0.11
EUR	200,000	Schneider Electric SE 1.500% 08/09/2023	208	0.06
EUR	300,000	Schneider Electric SE 2.500% 06/09/2021	319	0.09
EUR	200,000	Schneider Electric SE 3.500% 22/01/2019	200	0.05
EUR	100,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	98	0.03
EUR	300,000	Societe Generale SA 0.500% 13/01/2023	292	0.08
EUR	300,000	Societe Generale SA 1.000% 01/04/2022	301	0.08
EUR	300,000	Societe Generale SA 1.125% 23/01/2025	291	0.08
EUR	100,000	Societe Generale SA 1.375% 13/01/2028	95	0.03
EUR	300,000	Societe Generale SA 1.375% 23/02/2028^	288	0.08
EUR	300,000	Societe Generale SA 2.125% 27/09/2028	298	0.08
EUR	300,000	Societe Generale SA 2.500% 16/09/2026	307	0.08
EUR	400,000	Societe Generale SA 2.625% 27/02/2025	407	0.11
EUR	350,000	Societe Generale SA 9.375%*	368	0.10
EUR	300,000	Sodexo SA 0.750% 14/04/2027	287	0.08
EUR	350,000	Sodexo SA 1.750% 24/01/2022	365	0.10
EUR	300,000	Sogecap SA 4.125%*	298	0.08
EUR	100,000	Solvay Finance SA 4.199%*	101	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		France (30 June 2018: 19.19%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Solvay Finance SA 5.425%*	213	0.06
EUR	200,000	SPCM SA 2.875% 15/06/2023	200	0.05
EUR	200,000	SPIE SA 3.125% 22/03/2024^	192	0.05
EUR	300,000	Suez 2.500%*	296	0.08
EUR	200,000	Suez 2.875%*	192	0.05
EUR	300,000	TDF Infrastructure SAS 2.500% 07/04/2026	303	0.08
EUR	200,000	TDF Infrastructure SAS 2.875% 19/10/2022	213	0.06
EUR	200,000	Teleperformance 1.500% 03/04/2024	198	0.05
EUR	200,000	Teleperformance 1.875% 02/07/2025	199	0.05
EUR	200,000	Terega SA 2.200% 05/08/2025	208	0.06
EUR	100,000	Terega SA 4.339% 07/07/2021	110	0.03
EUR	200,000	Tereos Finance Groupe I SA 4.125% 16/06/2023^	169	0.05
EUR	500,000	Unibail-Rodamco SE 2.125%*	471	0.13
EUR	100,000	Unibail-Rodamco SE 2.875%*	94	0.03
EUR	200,000	Valeo SA 0.375% 12/09/2022	195	0.05
EUR	300,000	Valeo SA 1.500% 18/06/2025^	288	0.08
EUR	200,000	Valeo SA 1.625% 18/03/2026^	190	0.05
EUR	200,000	Valeo SA 3.250% 22/01/2024	214	0.06
EUR	300,000	Veolia Environnement SA 0.927% 04/01/2029^	281	0.08
EUR	300,000	Veolia Environnement SA 1.496% 30/11/2026	306	0.08
EUR	100,000	Veolia Environnement SA 1.940% 07/01/2030	101	0.03
EUR	350,000	Veolia Environnement SA 4.247% 06/01/2021	378	0.10
EUR	200,000	Veolia Environnement SA 4.625% 30/03/2027	251	0.07
EUR	400,000	Veolia Environnement SA 5.125% 24/05/2022^	463	0.13
EUR	200,000	Veolia Environnement SA 6.125% 25/11/2033	305	0.08
EUR	200,000	Vivendi SA 0.750% 26/05/2021	202	0.06
EUR	400,000	Vivendi SA 0.875% 18/09/2024	395	0.11
EUR	200,000	Vivendi SA 1.125% 24/11/2023	203	0.06
EUR	200,000	Vivendi SA 1.875% 26/05/2026^	208	0.06
EUR	200,000	Vivendi SA 4.875% 02/12/2019	209	0.06
EUR	100,000	Wendel SA 2.500% 09/02/2027	97	0.03
EUR	200,000	Wendel SA 2.750% 02/10/2024	206	0.06
EUR	100,000	WPP Finance SA 2.250% 22/09/2026	100	0.03
		Total France	**65,469**	**18.04**
		Germany (30 June 2018: 8.14%)		
		Corporate Bonds		
EUR	100,000	Aareal Bank AG 1.625% 05/02/2019	99	0.03
EUR	100,000	ADLER Real Estate AG 1.500% 06/12/2021	97	0.03
EUR	200,000	ADLER Real Estate AG 1.875% 27/04/2023	187	0.05
EUR	225,000	ADLER Real Estate AG 2.125% 06/02/2024	209	0.06
EUR	200,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	199	0.05
EUR	400,000	Bayer AG 2.375% 02/04/2075^	379	0.10
EUR	500,000	Bayer AG 3.000% 01/07/2075	497	0.14
EUR	500,000	Bayer AG 3.750% 01/07/2074^	484	0.13
EUR	200,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	200	0.05
EUR	200,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	199	0.05
EUR	200,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	209	0.06
EUR	200,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	216	0.06
EUR	300,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	292	0.08
EUR	100,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075^	96	0.03
EUR	200,000	Bilfinger SE 2.375% 07/12/2019^	202	0.06
		Germany (30 June 2018: 8.14%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	Commerzbank AG 0.500% 13/09/2023^	432	0.12
EUR	100,000	Commerzbank AG 0.625% 14/03/2019	100	0.03
EUR	300,000	Commerzbank AG 1.125% 24/05/2024	295	0.08
EUR	100,000	Commerzbank AG 1.125% 19/09/2025	95	0.03
EUR	200,000	Commerzbank AG 1.250% 23/10/2023	198	0.05
EUR	100,000	Commerzbank AG 1.500% 21/09/2022	102	0.03
EUR	100,000	Commerzbank AG 1.875% 28/02/2028	96	0.03
EUR	293,000	Commerzbank AG 4.000% 16/09/2020	311	0.09
EUR	350,000	Commerzbank AG 4.000% 23/03/2026	362	0.10
EUR	173,000	Commerzbank AG 4.000% 30/03/2027	178	0.05
EUR	200,000	Commerzbank AG 6.375% 22/03/2019	203	0.06
EUR	400,000	Commerzbank AG 7.750% 16/03/2021	454	0.12
EUR	300,000	Continental AG 3.125% 09/09/2020	315	0.09
EUR	150,000	Covestro AG 1.000% 07/10/2021	153	0.04
EUR	175,000	Covestro AG 1.750% 25/09/2024^	180	0.05
EUR	200,000	Deutsche Bank AG 0.375% 18/01/2021	194	0.05
EUR	800,000	Deutsche Bank AG 1.125% 17/03/2025	740	0.20
EUR	400,000	Deutsche Bank AG 1.250% 08/09/2021	392	0.11
EUR	600,000	Deutsche Bank AG 1.500% 20/01/2022	588	0.16
EUR	400,000	Deutsche Bank AG 1.750% 17/01/2028^	369	0.10
EUR	500,000	Deutsche Bank AG 2.375% 11/01/2023	500	0.14
EUR	300,000	Deutsche Bank AG 2.750% 17/02/2025	283	0.08
EUR	200,000	Deutsche Bank AG 4.500% 19/05/2026^	197	0.05
EUR	350,000	Deutsche Bank AG 5.000% 24/06/2020^	362	0.10
EUR	125,000	Deutsche Lufthansa AG 1.125% 12/09/2019	126	0.03
EUR	500,000	Deutsche Pfandbriefbank AG 1.125% 27/04/2020	503	0.14
EUR	250,000	Deutsche Pfandbriefbank AG 1.500% 17/09/2019	252	0.07
EUR	150,000	Deutsche Post AG 0.375% 01/04/2021	151	0.04
EUR	200,000	Deutsche Post AG 1.250% 01/04/2026^	202	0.06
EUR	200,000	Deutsche Post AG 2.750% 09/10/2023	221	0.06
EUR	100,000	Deutsche Post AG 2.875% 11/12/2024	112	0.03
EUR	250,000	E.ON SE 0.375% 23/08/2021	251	0.07
EUR	100,000	E.ON SE 0.875% 22/05/2024	100	0.03
EUR	300,000	E.ON SE 1.625% 22/05/2029	295	0.08
EUR	200,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	204	0.06
EUR	300,000	EnBW Energie Baden-Wuerttemberg AG 3.625% 02/04/2076	309	0.08
EUR	200,000	Eurogrid GmbH 1.500% 18/04/2028	198	0.05
EUR	200,000	Eurogrid GmbH 1.625% 03/11/2023	209	0.06
EUR	300,000	Eurogrid GmbH 3.875% 22/10/2020	320	0.09
EUR	150,000	Evonik Industries AG 1.000% 23/01/2023	153	0.04
EUR	200,000	Evonik Industries AG 1.875% 08/04/2020	205	0.06
EUR	100,000	Evonik Industries AG 2.125% 07/07/2077^	96	0.03
EUR	200,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	196	0.05
EUR	250,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	259	0.07
EUR	375,000	HeidelbergCement AG 2.250% 30/03/2023	390	0.11
EUR	349,000	HeidelbergCement AG 2.250% 03/06/2024	363	0.10
EUR	100,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	102	0.03
EUR	300,000	HOCHTIEF AG 1.750% 03/07/2025^	305	0.08
EUR	100,000	HOCHTIEF AG 3.875% 20/03/2020	104	0.03
EUR	100,000	Hornbach Baumarkt AG 3.875% 15/02/2020	102	0.03
EUR	150,000	Infineon Technologies AG 1.500% 10/03/2022	155	0.04

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Germany (30 June 2018: 8.14%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	K+S AG 2.625% 06/04/2023^	202	0.06
EUR	200,000	K+S AG 3.250% 18/07/2024^	191	0.05
EUR	200,000	K+S AG 4.125% 06/12/2021	212	0.06
EUR	100,000	Kaefer Isoliertechnik GmbH & Co KG 5.500% 10/01/2024	93	0.03
EUR	250,000	Landesbank Baden-Wuerttemberg 2.875% 27/05/2026	256	0.07
EUR	150,000	Landesbank Baden-Wuerttemberg 3.625% 16/06/2025	160	0.04
EUR	200,000	Landesbank Berlin AG 5.875% 25/11/2019	209	0.06
EUR	100,000	LANXESS AG 0.250% 07/10/2021	100	0.03
EUR	300,000	LANXESS AG 1.125% 16/05/2025^	294	0.08
EUR	250,000	LANXESS AG 2.625% 21/11/2022	270	0.07
EUR	200,000	LEG Immobilien AG 1.250% 23/01/2024	196	0.05
EUR	150,000	Merck KGaA 2.625% 12/12/2074	153	0.04
EUR	300,000	Merck KGaA 3.375% 12/12/2074^	312	0.09
EUR	100,000	METRO AG 1.125% 06/03/2023^	97	0.03
EUR	100,000	METRO AG 1.500% 19/03/2025^	96	0.03
EUR	150,000	METRO AG 1.500% 19/03/2025	144	0.04
EUR	150,000	METRO AG 3.375% 01/03/2019	150	0.04
EUR	332,000	Norddeutsche Landesbank Girozentrale 1.000% 20/01/2021^	329	0.09
EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	100	0.03
EUR	300,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	312	0.09
EUR	100,000	ProGroup AG 3.000% 31/03/2026	96	0.03
EUR	130,000	RWE AG 2.750% 21/04/2075	127	0.03
EUR	50,000	RWE AG 3.500% 21/04/2075	48	0.01
EUR	200,000	Santander Consumer Bank AG 0.750% 17/10/2022	198	0.05
EUR	200,000	Talanx AG 2.250% 05/12/2047	181	0.05
EUR	475,000	thyssenkrupp AG 1.375% 03/03/2022^	463	0.13
EUR	300,000	thyssenkrupp AG 1.750% 25/11/2020	301	0.08
EUR	175,000	thyssenkrupp AG 2.500% 25/02/2025	170	0.05
EUR	275,000	thyssenkrupp AG 2.750% 08/03/2021	281	0.08
EUR	250,000	thyssenkrupp AG 3.125% 25/10/2019	253	0.07
EUR	100,000	TUI AG 2.125% 26/10/2021	99	0.03
EUR	200,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.000% 15/01/2025	206	0.06
EUR	200,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.625% 15/02/2026	190	0.05
EUR	325,000	Volkswagen Bank GmbH 0.750% 15/06/2023	313	0.09
EUR	400,000	Volkswagen Bank GmbH 1.250% 10/06/2024	386	0.11
EUR	300,000	Volkswagen Bank GmbH 1.500% 13/02/2019	300	0.08
EUR	450,000	Volkswagen Financial Services AG 0.250% 16/10/2020	448	0.12
EUR	200,000	Volkswagen Financial Services AG 0.750% 14/10/2021^	198	0.05
EUR	250,000	Volkswagen Financial Services AG 0.875% 12/04/2023	243	0.07
EUR	200,000	Volkswagen Financial Services AG 1.375% 16/10/2023	198	0.05
EUR	300,000	Volkswagen Financial Services AG 2.250% 16/10/2026	295	0.08
EUR	450,000	Volkswagen Leasing GmbH 0.250% 05/10/2020	448	0.12
EUR	500,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	496	0.14
EUR	200,000	Volkswagen Leasing GmbH 0.750% 11/08/2020	201	0.06
EUR	200,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	196	0.05
EUR	404,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	390	0.11
EUR	350,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	336	0.09
EUR	300,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	289	0.08
EUR	400,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	415	0.11
EUR	500,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	519	0.14
EUR	200,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	180	0.05
		Total Germany	**28,887**	**7.96**
		Guernsey (30 June 2018: 0.38%)		
		Corporate Bonds		
EUR	750,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	755	0.21
EUR	100,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	99	0.02
EUR	300,000	Globalworth Real Estate Investments Ltd 3.000% 29/03/2025	282	0.08
EUR	125,000	Summit Germany Ltd 2.000% 31/01/2025	114	0.03
		Total Guernsey	**1,250**	**0.34**
		Hungary (30 June 2018: 0.07%)		
		Corporate Bonds		
EUR	201,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	212	0.06
		Total Hungary	**212**	**0.06**
		Iceland (30 June 2018: 0.12%)		
		Corporate Bonds		
EUR	150,000	Arion Banki HF 1.625% 01/12/2021	151	0.04
EUR	100,000	Islandsbanki HF 1.750% 07/09/2020	102	0.03
EUR	100,000	Landsbankinn HF 1.625% 15/03/2021	101	0.03
		Total Iceland	**354**	**0.10**
		India (30 June 2018: 0.12%)		
		Corporate Bonds		
EUR	150,000	NTPC Ltd 2.750% 01/02/2027	146	0.04
EUR	225,000	ONGC Videsh Ltd 2.750% 15/07/2021	232	0.06
		Total India	**378**	**0.10**
		Indonesia (30 June 2018: Nil)		
		Corporate Bonds		
EUR	150,000	Perusahaan Listrik Negara PT 2.875% 25/10/2025	149	0.04
		Total Indonesia	**149**	**0.04**
		Ireland (30 June 2018: 1.75%)		
		Corporate Bonds		
EUR	200,000	Abbott Ireland Financing DAC 0.000% 27/09/2020	199	0.05
EUR	550,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	549	0.15
EUR	300,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	299	0.08
EUR	100,000	ABH Financial Ltd Via Alfa Holding Issuance Plc 2.626% 28/04/2020	100	0.03
EUR	100,000	AIB Group Plc 1.500% 29/03/2023	98	0.03
EUR	200,000	AIB Group Plc 2.250% 03/07/2025	195	0.05
EUR	100,000	Allied Irish Banks Plc 1.375% 16/03/2020	102	0.03
EUR	250,000	Allied Irish Banks Plc 2.750% 16/04/2019	252	0.07

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Ireland (30 June 2018: 1.75%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.750% 15/03/2024	196	0.05
EUR	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/05/2023	203	0.06
EUR	100,000	Bank of Ireland 10.000% 19/12/2022	126	0.03
EUR	300,000	Bank of Ireland Group Plc 1.375% 29/08/2023	290	0.08
EUR	300,000	CRH Finance DAC 1.375% 18/10/2028^	284	0.08
EUR	100,000	CRH Finance DAC 3.125% 03/04/2023	110	0.03
EUR	125,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	124	0.03
EUR	175,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	174	0.05
EUR	300,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	300	0.08
EUR	200,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	197	0.05
EUR	200,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032	200	0.05
EUR	280,000	Gazprombank OJSC Via GPB Eurobond Finance Plc 4.000% 01/07/2019	281	0.08
EUR	750,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	718	0.20
EUR	450,000	GE Capital European Funding Unlimited Co 2.250% 20/07/2020	460	0.13
EUR	200,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	203	0.06
EUR	300,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	314	0.09
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	126	0.03
EUR	100,000	James Hardie International Finance 3.625% 01/10/2026	97	0.03
EUR	200,000	Johnson Controls International plc 0.000% 04/12/2020	199	0.05
EUR	325,000	Johnson Controls International plc 1.000% 15/09/2023	325	0.09
EUR	200,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	213	0.06
EUR	100,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	100	0.03
EUR	100,000	Ryanair DAC 1.125% 10/03/2023	99	0.03
EUR	300,000	Ryanair DAC 1.125% 15/08/2023	296	0.08
EUR	200,000	Ryanair DAC 1.875% 17/06/2021	206	0.06
EUR	100,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024	101	0.03
EUR	100,000	Smurfit Kappa Acquisitions ULC 2.750% 01/02/2025	101	0.03
EUR	250,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	248	0.07
EUR	104,000	Smurfit Kappa Acquisitions ULC 3.250% 01/06/2021	108	0.03
EUR	200,000	Smurfit Kappa Acquisitions ULC 4.125% 30/01/2020	206	0.06
EUR	150,000	Transmission Finance DAC 1.500% 24/05/2023	154	0.04
		Total Ireland	**8,553**	**2.36**
		Isle of Man (30 June 2018: Nil)		
		Corporate Bonds		
EUR	150,000	Playtech Plc 3.750% 12/10/2023	145	0.04
		Total Isle of Man	**145**	**0.04**
		Italy (30 June 2018: 10.12%)		
		Corporate Bonds		
EUR	225,000	2i Rete Gas SpA 1.608% 31/10/2027	208	0.06
EUR	125,000	2i Rete Gas SpA 2.195% 11/09/2025	125	0.03
EUR	200,000	2i Rete Gas SpA 3.000% 16/07/2024	212	0.06
EUR	200,000	A2A SpA 3.625% 13/01/2022	218	0.06
		Italy (30 June 2018: 10.12%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	ACEA SpA 1.000% 24/10/2026	180	0.05
EUR	200,000	ACEA SpA 1.500% 08/06/2027	183	0.05
EUR	200,000	ACEA SpA 2.625% 15/07/2024	208	0.06
EUR	150,000	Aeroporti di Roma SpA 1.625% 08/06/2027	141	0.04
EUR	350,000	Assicurazioni Generali SpA 2.875% 14/01/2020^	359	0.10
EUR	300,000	Assicurazioni Generali SpA 4.125% 04/05/2026	312	0.09
EUR	400,000	Assicurazioni Generali SpA 4.596%*	387	0.11
EUR	200,000	Assicurazioni Generali SpA 5.000% 08/06/2048	202	0.06
EUR	550,000	Assicurazioni Generali SpA 5.125% 16/09/2024^	649	0.18
EUR	400,000	Assicurazioni Generali SpA 5.500% 27/10/2047	415	0.11
EUR	400,000	Assicurazioni Generali SpA 7.750% 12/12/2042	465	0.13
EUR	300,000	Assicurazioni Generali SpA 10.125% 10/07/2042	370	0.10
EUR	250,000	Atlantia SpA 1.625% 03/02/2025	218	0.06
EUR	325,000	Atlantia SpA 1.875% 13/07/2027^	271	0.07
EUR	250,000	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/03/2020^	251	0.07
EUR	100,000	Autostrade per l'Italia SpA 1.750% 26/06/2026^	83	0.02
EUR	100,000	Autostrade per l'Italia SpA 1.750% 01/02/2027	83	0.02
EUR	100,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	87	0.02
EUR	200,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	161	0.04
EUR	100,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	100	0.03
EUR	250,000	Autostrade per l'Italia SpA 4.375% 16/03/2020^	258	0.07
EUR	200,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	205	0.06
EUR	500,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	553	0.15
EUR	100,000	Banca IFIS SpA 2.000% 24/04/2023	91	0.03
EUR	150,000	Banco BPM SpA 1.750% 24/04/2023	142	0.04
EUR	250,000	Banco BPM SpA 2.750% 27/07/2020	252	0.07
EUR	305,000	Banco BPM SpA 3.500% 14/03/2019	306	0.08
EUR	150,000	Banco BPM SpA 4.250% 30/01/2019	150	0.04
EUR	200,000	Buzzi Unicem SpA 2.125% 28/04/2023	200	0.06
EUR	300,000	CDP Reti SpA 1.875% 29/05/2022	289	0.08
EUR	300,000	Enel SpA 2.500% 24/11/2078	276	0.08
EUR	225,000	Enel SpA 3.375% 24/11/2081	205	0.06
EUR	100,000	Enel SpA 5.000% 15/01/2075	103	0.03
EUR	450,000	Enel SpA 5.250% 20/05/2024	543	0.15
EUR	200,000	Enel SpA 5.625% 21/06/2027	256	0.07
EUR	150,000	Esselunga SpA 0.875% 25/10/2023^	147	0.04
EUR	150,000	Esselunga SpA 1.875% 25/10/2027	142	0.04
EUR	400,000	FCA Bank SpA 0.250% 12/10/2020	394	0.11
EUR	200,000	FCA Bank SpA 1.000% 21/02/2022	197	0.05
EUR	300,000	FCA Bank SpA 1.250% 23/09/2020	301	0.08
EUR	300,000	FCA Bank SpA 1.250% 21/01/2021	300	0.08
EUR	100,000	FCA Bank SpA 1.375% 17/04/2020	101	0.03
EUR	375,000	FCA Bank SpA 2.000% 23/10/2019	380	0.10
EUR	200,000	Hera SpA 2.375% 04/07/2024	211	0.06
EUR	200,000	Hera SpA 5.200% 29/01/2028^	245	0.07
EUR	100,000	Iccrea Banca SpA 1.500% 21/02/2020	99	0.03
EUR	250,000	Iccrea Banca SpA 1.500% 11/10/2022	235	0.06
EUR	150,000	Iccrea Banca SpA 1.875% 25/11/2019	150	0.04
EUR	100,000	Inter Media and Communication SpA 4.875% 31/12/2022	100	0.03
EUR	100,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	97	0.03
EUR	700,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	703	0.19
EUR	248,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	243	0.07

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Italy (30 June 2018: 10.12%) (cont)		
		Corporate Bonds (cont)		
EUR	275,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	265	0.07
EUR	300,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	273	0.08
EUR	500,000	Intesa Sanpaolo SpA 2.000% 18/06/2021	507	0.14
EUR	350,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	351	0.10
EUR	300,000	Intesa Sanpaolo SpA 2.750% 20/03/2020	307	0.08
EUR	300,000	Intesa Sanpaolo SpA 2.855% 23/04/2025^	290	0.08
EUR	450,000	Intesa Sanpaolo SpA 3.000% 28/01/2019	451	0.12
EUR	400,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	420	0.12
EUR	300,000	Intesa Sanpaolo SpA 3.928% 15/09/2026^	300	0.08
EUR	100,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	109	0.03
EUR	250,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	261	0.07
EUR	100,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	103	0.03
EUR	350,000	Intesa Sanpaolo SpA 5.000% 23/09/2019	360	0.10
EUR	150,000	Intesa Sanpaolo SpA 5.150% 16/07/2020	159	0.04
EUR	550,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	625	0.17
EUR	150,000	Intesa Sanpaolo SpA 8.375%*	156	0.04
EUR	200,000	Intesa Sanpaolo Vita SpA 4.750%*	188	0.05
EUR	250,000	Iren SpA 0.875% 04/11/2024	233	0.06
EUR	100,000	Iren SpA 1.500% 24/10/2027	91	0.02
EUR	100,000	Iren SpA 1.950% 19/09/2025	98	0.03
EUR	375,000	Italgas SpA 0.500% 19/01/2022	370	0.10
EUR	100,000	Italgas SpA 1.125% 14/03/2024	98	0.03
EUR	400,000	Italgas SpA 1.625% 19/01/2027	382	0.11
EUR	100,000	Italgas SpA 1.625% 18/01/2029	92	0.03
EUR	425,000	Leonardo SpA 1.500% 07/06/2024	397	0.11
EUR	100,000	Leonardo SpA 4.500% 19/01/2021	106	0.03
EUR	250,000	Leonardo SpA 4.875% 24/03/2025^	275	0.08
EUR	250,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	255	0.07
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	237	0.07
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 17/02/2020	100	0.03
EUR	300,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	301	0.08
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 2.250% 18/03/2019	151	0.04
EUR	300,000	Poste Vita SpA 2.875% 30/05/2019	301	0.08
EUR	225,000	Salini Impregilo SpA 1.750% 26/10/2024	143	0.04
EUR	100,000	Salini Impregilo SpA 3.750% 24/06/2021	83	0.02
EUR	200,000	Servizi Assicurativi del Commercio Estero SpA 3.875%^/*	178	0.05
EUR	250,000	Snam SpA 0.000% 25/10/2020	249	0.07
EUR	200,000	Snam SpA 0.875% 25/10/2026	186	0.05
EUR	100,000	Snam SpA 1.000% 18/09/2023	100	0.03
EUR	150,000	Snam SpA 1.250% 25/01/2025	148	0.04
EUR	200,000	Snam SpA 1.375% 25/10/2027	187	0.05
EUR	150,000	Snam SpA 1.500% 21/04/2023^	154	0.04
EUR	300,000	Snam SpA 3.500% 13/02/2020	312	0.09
EUR	200,000	Snam SpA 5.250% 19/09/2022	236	0.06
EUR	275,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028	243	0.07
EUR	100,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	105	0.03
EUR	150,000	Societa Iniziative Autostradali e Servizi SpA 4.500% 26/10/2020	159	0.04
EUR	400,000	Telecom Italia SpA 2.375% 12/10/2027	356	0.10
EUR	200,000	Telecom Italia SpA 2.500% 19/07/2023	196	0.05
EUR	200,000	Telecom Italia SpA 2.875% 28/01/2026	190	0.05
EUR	200,000	Telecom Italia SpA 3.000% 30/09/2025	194	0.05
EUR	358,000	Telecom Italia SpA 3.250% 16/01/2023	364	0.10
EUR	300,000	Telecom Italia SpA 3.625% 19/01/2024	309	0.09
EUR	250,000	Telecom Italia SpA 3.625% 25/05/2026^	249	0.07
EUR	100,000	Telecom Italia SpA 4.000% 21/01/2020	103	0.03
EUR	300,000	Telecom Italia SpA 4.500% 25/01/2021	317	0.09
EUR	200,000	Telecom Italia SpA 4.875% 25/09/2020	212	0.06
EUR	200,000	Telecom Italia SpA 5.250% 10/02/2022	216	0.06
EUR	200,000	Telecom Italia SpA 5.250% 17/03/2055	192	0.05
EUR	200,000	Telecom Italia SpA 5.375% 29/01/2019	201	0.06
EUR	400,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	402	0.11
EUR	100,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	100	0.03
EUR	100,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028	89	0.02
EUR	350,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	329	0.09
EUR	200,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	219	0.06
EUR	400,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	414	0.11
EUR	350,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	421	0.12
EUR	300,000	UniCredit SpA 1.000% 18/01/2023	280	0.08
EUR	350,000	UniCredit SpA 1.500% 19/06/2019	352	0.10
EUR	275,000	UniCredit SpA 2.000% 04/03/2023	276	0.08
EUR	400,000	UniCredit SpA 2.125% 24/10/2026	388	0.11
EUR	200,000	UniCredit SpA 3.250% 14/01/2021	208	0.06
EUR	450,000	UniCredit SpA 3.625% 24/01/2019	451	0.12
EUR	100,000	UniCredit SpA 4.375% 29/01/2020	104	0.03
EUR	350,000	UniCredit SpA 5.750% 28/10/2025	361	0.10
EUR	175,000	UniCredit SpA 6.125% 19/04/2021	186	0.05
EUR	700,000	UniCredit SpA 6.950% 31/10/2022	784	0.22
EUR	250,000	Unione di Banche Italiane SpA 0.750% 17/10/2022^	234	0.06
EUR	250,000	Unione di Banche Italiane SpA 1.750% 12/04/2023	233	0.06
EUR	250,000	Unione di Banche Italiane SpA 2.875% 18/02/2019	251	0.07
EUR	312,000	Unipol Gruppo SpA 3.000% 18/03/2025	300	0.08
EUR	100,000	Unipol Gruppo SpA 3.500% 29/11/2027	90	0.02
EUR	100,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	81	0.02
EUR	425,000	Wind Tre SpA 2.625% 20/01/2023	383	0.11
EUR	525,000	Wind Tre SpA 3.125% 20/01/2025^	466	0.13
		Total Italy	**35,358**	**9.75**
		Japan (30 June 2018: 0.51%)		
		Corporate Bonds		
EUR	300,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	299	0.08
EUR	100,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	98	0.03
EUR	600,000	SoftBank Group Corp 3.125% 19/09/2025^	550	0.15
EUR	200,000	SoftBank Group Corp 4.000% 30/07/2022	210	0.06
EUR	100,000	SoftBank Group Corp 4.000% 20/04/2023	103	0.03
EUR	300,000	SoftBank Group Corp 4.500% 20/04/2025	299	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Japan (30 June 2018: 0.51%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	SoftBank Group Corp 4.750% 30/07/2025	101	0.03
EUR	300,000	SoftBank Group Corp 5.000% 15/04/2028	290	0.08
		Total Japan	**1,950**	**0.54**
		Jersey (30 June 2018: 0.74%)		
		Corporate Bonds		
EUR	300,000	Adient Global Holdings Ltd 3.500% 15/08/2024	240	0.07
EUR	150,000	Aptiv Plc 1.500% 10/03/2025	145	0.04
EUR	200,000	Aptiv Plc 1.600% 15/09/2028^	181	0.05
EUR	100,000	Avis Budget Finance Plc 4.125% 15/11/2024	99	0.03
EUR	200,000	Avis Budget Finance Plc 4.750% 30/01/2026	189	0.05
EUR	400,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	401	0.11
EUR	200,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	201	0.05
EUR	300,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	287	0.08
EUR	300,000	Glencore Finance Europe Ltd 1.875% 13/09/2023^	299	0.08
EUR	300,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	311	0.09
EUR	100,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	104	0.03
EUR	100,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	107	0.03
EUR	400,000	Lincoln Finance Ltd 6.875% 15/04/2021	408	0.11
		Total Jersey	**2,972**	**0.82**
		Lithuania (30 June 2018: Nil)		
		Corporate Bonds		
EUR	150,000	Maxima Grupe UAB 3.250% 13/09/2023^	147	0.04
		Total Lithuania	**147**	**0.04**
		Luxembourg (30 June 2018: 3.70%)		
		Corporate Bonds		
EUR	300,000	Allergan Funding SCS 0.500% 01/06/2021	299	0.08
EUR	200,000	Allergan Funding SCS 1.250% 01/06/2024	195	0.05
EUR	200,000	Allergan Funding SCS 1.500% 15/11/2023	201	0.06
EUR	200,000	Allergan Funding SCS 2.125% 01/06/2029	191	0.05
EUR	100,000	Allergan Funding SCS 2.625% 15/11/2028	101	0.03
EUR	125,000	Aramark International Finance Sarl 3.125% 01/04/2025	125	0.04
EUR	150,000	ArcelorMittal 0.950% 17/01/2023^	145	0.04
EUR	200,000	ArcelorMittal 3.000% 09/04/2021	209	0.06
EUR	350,000	ArcelorMittal 3.125% 14/01/2022	367	0.10
EUR	100,000	Arena Luxembourg Finance Sarl 2.875% 01/11/2024	99	0.03
EUR	200,000	Aroundtown SA 1.000% 07/01/2025	185	0.05
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	268	0.07
EUR	200,000	Aroundtown SA 2.000% 02/11/2026	190	0.05
EUR	400,000	Aroundtown SA 2.125% 13/03/2023	406	0.11
EUR	100,000	Bevco Lux Sarl 1.750% 09/02/2023	99	0.03
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	149	0.04
EUR	125,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	121	0.03
EUR	200,000	BMBG Bond Finance SCA 3.000% 15/06/2021	200	0.06
EUR	300,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	293	0.08
EUR	150,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	147	0.04
		Luxembourg (30 June 2018: 3.70%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	316	0.09
EUR	100,000	ContourGlobal Power Holdings SA 3.375% 01/08/2023	94	0.03
EUR	100,000	ContourGlobal Power Holdings SA 4.125% 01/08/2025	93	0.03
EUR	200,000	CPI Property Group SA 1.450% 14/04/2022	197	0.05
EUR	225,000	CPI Property Group SA 2.125% 04/10/2024	217	0.06
EUR	150,000	DEA Finance SA 7.500% 15/10/2022	156	0.04
EUR	100,000	Dufry Finance SCA 4.500% 01/08/2023	102	0.03
EUR	250,000	Fiat Chrysler Finance Europe SA 4.750% 22/03/2021	267	0.07
EUR	100,000	Fiat Chrysler Finance Europe SA 4.750% 22/03/2021	107	0.03
EUR	500,000	Fiat Chrysler Finance Europe SA 4.750% 15/07/2022	544	0.15
EUR	416,000	Fiat Chrysler Finance Europe SA 6.750% 14/10/2019	436	0.12
EUR	267,000	Gazprom OAO Via Gaz Capital SA 3.389% 20/03/2020	275	0.08
EUR	400,000	Gazprom OAO Via Gaz Capital SA 4.364% 21/03/2025	431	0.12
EUR	100,000	Gestamp Funding Luxembourg SA 3.500% 15/05/2023	98	0.03
EUR	200,000	Grand City Properties SA 1.375% 03/08/2026	185	0.05
EUR	200,000	Grand City Properties SA 1.500% 17/04/2025	192	0.05
EUR	200,000	Grand City Properties SA 1.500% 22/02/2027	182	0.05
EUR	100,000	Hanesbrands Finance Luxembourg SCA 3.500% 15/06/2024	101	0.03
EUR	300,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	299	0.08
EUR	175,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	172	0.05
EUR	225,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027^	212	0.06
EUR	450,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026^	441	0.12
EUR	275,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028^	260	0.07
EUR	104,000	HeidelbergCement Finance Luxembourg SA 2.250% 12/03/2019	104	0.03
EUR	250,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	268	0.07
EUR	225,000	HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	245	0.07
EUR	100,000	HeidelbergCement Finance Luxembourg SA 8.500% 31/10/2019	107	0.03
EUR	250,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	253	0.07
EUR	250,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	226	0.06
EUR	250,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	244	0.07
EUR	200,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	216	0.06
EUR	200,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	208	0.06
EUR	200,000	INEOS Group Holdings SA 5.375% 01/08/2024	195	0.05
EUR	200,000	Logicor Financing Sarl 1.500% 14/11/2022	197	0.05
EUR	250,000	Logicor Financing Sarl 1.500% 14/11/2022	246	0.07
EUR	100,000	Logicor Financing Sarl 2.250% 13/05/2025	98	0.03
EUR	100,000	Samsonite Finco Sarl 3.500% 15/05/2026	90	0.03
EUR	200,000	Sberbank of Russia Via SB Capital SA 3.353% 15/11/2019	204	0.06
EUR	125,000	SELP Finance Sarl 1.250% 25/10/2023	123	0.03
EUR	150,000	SELP Finance Sarl 1.500% 20/11/2025	143	0.04
EUR	200,000	SES SA 1.625% 22/03/2026	192	0.05
EUR	250,000	SES SA 4.625% 09/03/2020	263	0.07
EUR	100,000	SES SA 4.750% 11/03/2021	109	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Luxembourg (30 June 2018: 3.70%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	121	0.03
EUR	350,000	Telecom Italia Finance SA 7.750% 24/01/2033^	436	0.12
EUR	200,000	Telenet Finance Luxembourg Notes Sarl 3.500% 01/03/2028	195	0.05
EUR	150,000	Votorantim Cim Int 3.500% 13/07/2022	154	0.04
EUR	150,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	139	0.04
EUR	200,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	192	0.05
		Total Luxembourg	**14,335**	**3.95**
		Mexico (30 June 2018: 0.73%)		
		Corporate Bonds		
EUR	150,000	America Movil SAB de CV 6.375% 06/09/2073	168	0.05
EUR	100,000	Cemex SAB de CV 4.375% 05/03/2023	101	0.03
EUR	200,000	Nemak SAB de CV 3.250% 15/03/2024	196	0.05
EUR	250,000	Petroleos Mexicanos 1.875% 21/04/2022	235	0.06
EUR	350,000	Petroleos Mexicanos 2.750% 21/04/2027	289	0.08
EUR	450,000	Petroleos Mexicanos 3.125% 27/11/2020	457	0.13
EUR	300,000	Petroleos Mexicanos 3.750% 16/04/2026	274	0.08
EUR	350,000	Petroleos Mexicanos 5.500% 24/02/2025	363	0.10
EUR	200,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	200	0.05
		Total Mexico	**2,283**	**0.63**
		Netherlands (30 June 2018: 16.96%)		
		Corporate Bonds		
EUR	450,000	ABN AMRO Bank NV 2.875% 30/06/2025	462	0.13
EUR	300,000	ABN AMRO Bank NV 2.875% 18/01/2028	313	0.09
EUR	300,000	ABN AMRO Bank NV 6.375% 27/04/2021	339	0.09
EUR	400,000	ABN AMRO Bank NV 7.125% 06/07/2022	478	0.13
EUR	300,000	Achmea BV 2.500% 19/11/2020	312	0.09
EUR	200,000	Achmea BV 4.250%*	194	0.05
EUR	150,000	Achmea BV 6.000% 04/04/2043	161	0.04
EUR	100,000	Adecco International Financial Services BV 1.000% 02/12/2024	100	0.03
EUR	150,000	Adecco International Financial Services BV 1.500% 22/11/2022	156	0.04
EUR	200,000	Aegon NV 4.000% 25/04/2044	202	0.06
EUR	300,000	Akzo Nobel NV 1.125% 08/04/2026^	295	0.08
EUR	100,000	Akzo Nobel NV 1.750% 07/11/2024	104	0.03
EUR	250,000	Akzo Nobel NV 2.625% 27/07/2022	268	0.07
EUR	200,000	Argentum Netherlands BV for Swiss Life AG 4.375%*	206	0.06
EUR	100,000	ASML Holding NV 0.625% 07/07/2022^	101	0.03
EUR	200,000	ASML Holding NV 1.375% 07/07/2026	201	0.05
EUR	375,000	ASML Holding NV 1.625% 28/05/2027	380	0.10
EUR	250,000	ASML Holding NV 3.375% 19/09/2023	280	0.08
EUR	150,000	ASR Nederland NV 5.000%*	154	0.04
EUR	100,000	ASR Nederland NV 5.125% 29/09/2045	106	0.03
EUR	100,000	ATF Netherlands BV 3.750%*	96	0.03
EUR	500,000	Bayer Capital Corp BV 0.625% 15/12/2022	498	0.14
EUR	100,000	Bayer Capital Corp BV 1.250% 13/11/2023	102	0.03
EUR	500,000	Bayer Capital Corp BV 1.500% 26/06/2026	486	0.13
EUR	400,000	Bayer Capital Corp BV 2.125% 15/12/2029	389	0.11
		Netherlands (30 June 2018: 16.96%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	151	0.04
EUR	100,000	Brenntag Finance BV 1.125% 27/09/2025	97	0.03
EUR	275,000	Bunge Finance Europe BV 1.850% 16/06/2023	278	0.08
EUR	175,000	Cetin Finance BV 1.423% 06/12/2021	178	0.05
EUR	100,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	105	0.03
EUR	400,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	411	0.11
EUR	200,000	CRH Finance BV 5.000% 25/01/2019	201	0.05
EUR	100,000	CRH Funding BV 1.875% 09/01/2024	104	0.03
EUR	100,000	Darling Global Finance BV 3.625% 15/05/2026	99	0.03
EUR	100,000	de Volksbank NV 3.750% 05/11/2025	105	0.03
EUR	100,000	Delta Lloyd Levensverzekering NV 9.000% 29/08/2042	124	0.03
EUR	200,000	Deutsche Post Finance BV 2.950% 27/06/2022	218	0.06
EUR	300,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	301	0.08
EUR	200,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	201	0.05
EUR	100,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	100	0.03
EUR	350,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	350	0.10
EUR	300,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	294	0.08
EUR	500,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	502	0.14
EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	199	0.05
EUR	453,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	451	0.12
EUR	345,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	341	0.09
EUR	100,000	Deutsche Telekom International Finance BV 2.000% 30/10/2019	102	0.03
EUR	500,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029^	504	0.14
EUR	200,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	208	0.06
EUR	100,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	104	0.03
EUR	250,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	276	0.08
EUR	350,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	398	0.11
EUR	550,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	622	0.17
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	123	0.03
EUR	100,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	165	0.05
EUR	250,000	Dufry One BV 2.500% 15/10/2024^	238	0.07
EUR	460,000	E.ON International Finance BV 5.750% 07/05/2020	495	0.14
EUR	100,000	EDP Finance BV 1.125% 12/02/2024	99	0.03
EUR	125,000	EDP Finance BV 1.500% 22/11/2027	117	0.03
EUR	100,000	EDP Finance BV 1.625% 26/01/2026	98	0.03
EUR	425,000	EDP Finance BV 1.875% 29/09/2023^	439	0.12
EUR	250,000	EDP Finance BV 1.875% 13/10/2025	251	0.07
EUR	280,000	EDP Finance BV 2.000% 22/04/2025^	284	0.08
EUR	100,000	EDP Finance BV 2.375% 23/03/2023	106	0.03
EUR	350,000	EDP Finance BV 2.625% 18/01/2022	371	0.10

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Netherlands (30 June 2018: 16.96%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	EDP Finance BV 4.125% 20/01/2021	216	0.06
EUR	250,000	EDP Finance BV 4.875% 14/09/2020	270	0.07
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	98	0.03
EUR	200,000	ELM BV for RELX Finance BV 2.500% 24/09/2020	208	0.06
EUR	225,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%^/*	231	0.06
EUR	225,000	Enel Finance International NV 1.125% 16/09/2026	212	0.06
EUR	300,000	Enel Finance International NV 1.375% 01/06/2026	290	0.08
EUR	450,000	Enel Finance International NV 1.966% 27/01/2025^	460	0.13
EUR	300,000	Enel Finance International NV 4.875% 17/04/2023	353	0.10
EUR	850,000	Enel Finance International NV 5.000% 14/09/2022^	986	0.27
EUR	200,000	Evonik Finance BV 0.000% 08/03/2021	199	0.05
EUR	307,000	Evonik Finance BV 0.375% 07/09/2024	296	0.08
EUR	75,000	Evonik Finance BV 0.750% 07/09/2028^	68	0.02
EUR	200,000	EXOR NV 1.750% 18/01/2028	189	0.05
EUR	300,000	EXOR NV 2.125% 02/12/2022	313	0.09
EUR	100,000	EXOR NV 2.500% 08/10/2024	104	0.03
EUR	250,000	Fiat Chrysler Automobiles NV 3.750% 29/03/2024	262	0.07
EUR	100,000	Goodyear Dunlop Tires Europe BV 3.750% 15/12/2023	99	0.03
EUR	325,000	Heineken NV 1.000% 04/05/2026^	320	0.09
EUR	400,000	Heineken NV 1.250% 10/09/2021	410	0.11
EUR	100,000	Heineken NV 1.375% 29/01/2027	100	0.03
EUR	100,000	Heineken NV 1.500% 03/10/2029	98	0.03
EUR	300,000	Heineken NV 1.750% 17/03/2031	297	0.08
EUR	150,000	Heineken NV 2.000% 06/04/2021	156	0.04
EUR	200,000	Heineken NV 2.125% 04/08/2020	207	0.06
EUR	319,000	Heineken NV 2.500% 19/03/2019	320	0.09
EUR	350,000	Heineken NV 2.875% 04/08/2025	388	0.11
EUR	200,000	Iberdrola International BV 0.375% 15/09/2025	190	0.05
EUR	300,000	Iberdrola International BV 1.125% 27/01/2023	306	0.08
EUR	400,000	Iberdrola International BV 1.125% 21/04/2026^	396	0.11
EUR	100,000	Iberdrola International BV 1.750% 17/09/2023	105	0.03
EUR	400,000	Iberdrola International BV 1.875% 08/10/2024	422	0.12
EUR	300,000	Iberdrola International BV 1.875%*	280	0.08
EUR	400,000	Iberdrola International BV 2.500% 24/10/2022^	431	0.12
EUR	100,000	Iberdrola International BV 2.625%^/*	96	0.03
EUR	200,000	Iberdrola International BV 2.625%*	193	0.05
EUR	200,000	Iberdrola International BV 2.875% 11/11/2020	210	0.06
EUR	300,000	Iberdrola International BV 3.500% 01/02/2021	321	0.09
EUR	500,000	ING Bank NV 3.625% 25/02/2026	528	0.15
EUR	300,000	ING Groep NV 1.625% 26/09/2029	285	0.08
EUR	200,000	ING Groep NV 2.000% 22/03/2030	192	0.05
EUR	100,000	ING Groep NV 2.500% 15/02/2029	101	0.03
EUR	400,000	ING Groep NV 3.000% 11/04/2028	415	0.11
EUR	200,000	innogy Finance BV 0.750% 30/11/2022	201	0.06
EUR	175,000	innogy Finance BV 1.000% 13/04/2025	173	0.05
EUR	175,000	innogy Finance BV 1.250% 19/10/2027	170	0.05
EUR	200,000	innogy Finance BV 1.500% 31/07/2029	192	0.05
EUR	100,000	innogy Finance BV 1.625% 30/05/2026	102	0.03
EUR	50,000	innogy Finance BV 1.875% 30/01/2020	51	0.01
EUR	234,000	innogy Finance BV 3.000% 17/01/2024	258	0.07
		Netherlands (30 June 2018: 16.96%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	innogy Finance BV 5.750% 14/02/2033	348	0.10
EUR	593,000	innogy Finance BV 6.500% 10/08/2021	689	0.19
EUR	300,000	innogy Finance BV 6.625% 31/01/2019	302	0.08
EUR	225,000	Intertrust Group BV 3.375% 15/11/2025	221	0.06
EUR	400,000	JAB Holdings BV 1.250% 22/05/2024	399	0.11
EUR	200,000	JAB Holdings BV 1.500% 24/11/2021	206	0.06
EUR	400,000	JAB Holdings BV 1.625% 30/04/2025	401	0.11
EUR	100,000	JAB Holdings BV 1.750% 25/05/2023	103	0.03
EUR	200,000	JAB Holdings BV 2.000% 18/05/2028	197	0.05
EUR	300,000	JAB Holdings BV 2.125% 16/09/2022	316	0.09
EUR	200,000	JAB Holdings BV 2.500% 25/06/2029	202	0.06
EUR	100,000	Kongsberg Actuation Systems BV 5.000% 15/07/2025	93	0.03
EUR	325,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	324	0.09
EUR	100,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	98	0.03
EUR	200,000	Koninklijke KPN NV 0.625% 09/04/2025	192	0.05
EUR	200,000	Koninklijke KPN NV 1.125% 11/09/2028	188	0.05
EUR	200,000	Koninklijke KPN NV 4.250% 01/03/2022	223	0.06
EUR	150,000	Koninklijke Philips NV 0.500% 06/09/2023	149	0.04
EUR	150,000	Koninklijke Philips NV 0.750% 02/05/2024^	148	0.04
EUR	200,000	Koninklijke Philips NV 1.375% 02/05/2028	195	0.05
EUR	200,000	LeasePlan Corp NV 0.750% 03/10/2022	191	0.05
EUR	200,000	LeasePlan Corp NV 1.000% 08/04/2020	200	0.05
EUR	200,000	LeasePlan Corp NV 1.000% 24/05/2021^	197	0.05
EUR	200,000	LeasePlan Corp NV 1.000% 02/05/2023	190	0.05
EUR	200,000	LeasePlan Corp NV 2.375% 23/04/2019	201	0.05
EUR	200,000	LKQ European Holdings BV 3.625% 01/04/2026	193	0.05
EUR	250,000	LYB International Finance II BV 1.875% 02/03/2022	256	0.07
EUR	150,000	Mylan NV 1.250% 23/11/2020	151	0.04
EUR	350,000	Mylan NV 2.250% 22/11/2024	349	0.10
EUR	300,000	Mylan NV 3.125% 22/11/2028	301	0.08
EUR	200,000	Naturgy Finance BV 0.875% 15/05/2025	193	0.05
EUR	200,000	Naturgy Finance BV 1.250% 19/04/2026	196	0.05
EUR	100,000	Naturgy Finance BV 1.375% 21/01/2025	101	0.03
EUR	500,000	Naturgy Finance BV 1.375% 19/01/2027	489	0.13
EUR	200,000	Naturgy Finance BV 1.500% 29/01/2028^	195	0.05
EUR	100,000	Naturgy Finance BV 2.875% 11/03/2024	110	0.03
EUR	250,000	NE Property Cooperatief UA 1.750% 23/11/2024	204	0.06
EUR	100,000	NIBC Bank NV 1.125% 19/04/2023	98	0.03
EUR	200,000	NIBC Bank NV 1.500% 31/01/2022	202	0.06
EUR	150,000	NIBC Bank NV 2.250% 24/09/2019	152	0.04
EUR	100,000	NN Group NV 0.875% 13/01/2023	100	0.03
EUR	100,000	NN Group NV 1.000% 18/03/2022	101	0.03
EUR	100,000	NN Group NV 1.000% 18/03/2022	101	0.03
EUR	100,000	NN Group NV 1.625% 01/06/2027	98	0.03
EUR	150,000	NN Group NV 4.375%*	151	0.04
EUR	350,000	NN Group NV 4.500%^/*	349	0.10
EUR	350,000	NN Group NV 4.625% 08/04/2044	368	0.10
EUR	200,000	NN Group NV 4.625% 13/01/2048	203	0.06
EUR	100,000	OCI NV 5.000% 15/04/2023	102	0.03
EUR	200,000	OI European Group BV 3.125% 15/11/2024	197	0.05
EUR	200,000	OI European Group BV 4.875% 31/03/2021	214	0.06
EUR	100,000	Opel Finance International BV 1.168% 18/05/2020	101	0.03
EUR	200,000	Opel Finance International BV 1.875% 15/10/2019	203	0.06

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Netherlands (30 June 2018: 16.96%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	Petrobras Global Finance BV 5.875% 07/03/2022	275	0.08
EUR	100,000	Phoenix PIB Dutch Finance BV 3.125% 27/05/2020	102	0.03
EUR	250,000	Redexis Gas Finance BV 1.875% 27/04/2027	237	0.06
EUR	150,000	Redexis Gas Finance BV 2.750% 08/04/2021	156	0.04
EUR	290,000	RELX Finance BV 1.000% 22/03/2024	287	0.08
EUR	225,000	RELX Finance BV 1.375% 12/05/2026^	219	0.06
EUR	150,000	RELX Finance BV 1.500% 13/05/2027	145	0.04
EUR	100,000	Ren Finance BV 1.750% 01/06/2023	103	0.03
EUR	200,000	Ren Finance BV 2.500% 12/02/2025	211	0.06
EUR	300,000	Repsol International Finance BV 0.500% 23/05/2022	301	0.08
EUR	100,000	Repsol International Finance BV 2.125% 16/12/2020	104	0.03
EUR	200,000	Repsol International Finance BV 2.250% 10/12/2026^	214	0.06
EUR	500,000	Repsol International Finance BV 2.625% 28/05/2020	517	0.14
EUR	400,000	Repsol International Finance BV 4.875% 19/02/2019	403	0.11
EUR	250,000	Saipem Finance International BV 2.625% 07/01/2025	234	0.06
EUR	275,000	Saipem Finance International BV 3.000% 08/03/2021	280	0.08
EUR	100,000	Saipem Finance International BV 3.750% 08/09/2023	102	0.03
EUR	150,000	Samvardhana Motherson Automotive Systems Group BV 1.800% 06/07/2024	118	0.03
EUR	150,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	157	0.04
EUR	200,000	SPP Infrastructure Financing BV 3.750% 18/07/2020	210	0.06
EUR	200,000	Stedin Holding NV 3.250%^/*	205	0.06
EUR	150,000	Sudzucker International Finance BV 1.000% 28/11/2025^	138	0.04
EUR	300,000	Syngenta Finance NV 1.250% 10/09/2027	256	0.07
EUR	100,000	Syngenta Finance NV 1.875% 02/11/2021	101	0.03
EUR	150,000	Telefonica Europe BV 5.875% 14/02/2033	208	0.06
EUR	500,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	487	0.13
EUR	400,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	335	0.09
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% 31/03/2023	270	0.07
EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	146	0.04
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027^	238	0.07
EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 3.250% 15/04/2022	301	0.08
EUR	150,000	Teva Pharmaceutical Finance Netherlands II BV 4.500% 01/03/2025	151	0.04
EUR	200,000	Urenco Finance NV 2.250% 05/08/2022	208	0.06
EUR	300,000	Urenco Finance NV 2.500% 15/02/2021	312	0.09
EUR	200,000	Vesteda Finance BV 2.000% 10/07/2026	197	0.05
EUR	268,000	VIVAT NV 2.375% 17/05/2024	272	0.07
EUR	500,000	Volkswagen International Finance NV 0.500% 30/03/2021	497	0.14
EUR	500,000	Volkswagen International Finance NV 0.875% 16/01/2023^	490	0.13
EUR	400,000	Volkswagen International Finance NV 1.125% 02/10/2023	391	0.11
EUR	293,000	Volkswagen International Finance NV 1.625% 16/01/2030	253	0.07
EUR	800,000	Volkswagen International Finance NV 1.875% 30/03/2027	756	0.21
EUR	250,000	Volkswagen International Finance NV 2.000% 26/03/2021	257	0.07
		Netherlands (30 June 2018: 16.96%) (cont)		
		Corporate Bonds (cont)		
EUR	450,000	Volkswagen International Finance NV 2.500%*	430	0.12
EUR	200,000	Volkswagen International Finance NV 2.625% 16/11/2027	199	0.05
EUR	300,000	Volkswagen International Finance NV 2.700%*	282	0.08
EUR	100,000	Volkswagen International Finance NV 3.250% 21/01/2019	100	0.03
EUR	200,000	Volkswagen International Finance NV 3.300% 22/03/2033	197	0.05
EUR	100,000	Volkswagen International Finance NV 3.300% 22/03/2033	98	0.03
EUR	400,000	Volkswagen International Finance NV 3.375%*	373	0.10
EUR	600,000	Volkswagen International Finance NV 3.500%^/*	523	0.14
EUR	450,000	Volkswagen International Finance NV 3.750%*	454	0.12
EUR	500,000	Volkswagen International Finance NV 3.875%*	448	0.12
EUR	400,000	Volkswagen International Finance NV 4.125% 16/11/2038	413	0.11
EUR	500,000	Volkswagen International Finance NV 4.625%*	492	0.14
EUR	300,000	Volkswagen International Finance NV 4.625%*	279	0.08
EUR	200,000	Volkswagen International Finance NV 5.125%*	206	0.06
EUR	300,000	Vonovia Finance BV 0.750% 25/01/2022	299	0.08
EUR	300,000	Vonovia Finance BV 0.750% 15/01/2024^	290	0.08
EUR	300,000	Vonovia Finance BV 0.875% 10/06/2022	300	0.08
EUR	300,000	Vonovia Finance BV 0.875% 03/07/2023	294	0.08
EUR	150,000	Vonovia Finance BV 1.500% 31/03/2025	147	0.04
EUR	300,000	Vonovia Finance BV 1.500% 22/03/2026	290	0.08
EUR	300,000	Vonovia Finance BV 1.500% 10/06/2026^	289	0.08
EUR	100,000	Vonovia Finance BV 1.500% 14/01/2028	94	0.03
EUR	200,000	Vonovia Finance BV 1.625% 15/12/2020	205	0.06
EUR	200,000	Vonovia Finance BV 1.750% 25/01/2027	194	0.05
EUR	200,000	Vonovia Finance BV 2.125% 22/03/2030	193	0.05
EUR	200,000	Vonovia Finance BV 2.250% 15/12/2023	208	0.06
EUR	100,000	Vonovia Finance BV 2.750% 22/03/2038	96	0.03
EUR	350,000	Vonovia Finance BV 3.625% 08/10/2021	379	0.10
EUR	300,000	Vonovia Finance BV 4.000%*	308	0.08
EUR	100,000	Wolters Kluwer NV 1.500% 22/03/2027	101	0.03
EUR	250,000	Wolters Kluwer NV 2.875% 21/03/2023	274	0.08
EUR	225,000	WPC Eurobond BV 2.125% 15/04/2027	215	0.06
EUR	250,000	WPC Eurobond BV 2.250% 19/07/2024	252	0.07
EUR	100,000	WPC Eurobond BV 2.250% 09/04/2026	99	0.03
EUR	200,000	Ziggo BV 3.750% 15/01/2025	198	0.05
EUR	275,000	Ziggo BV 4.250% 15/01/2027	270	0.07
		Total Netherlands	**60,745**	**16.74**
		New Zealand (30 June 2018: 0.03%)		
		Corporate Bonds		
EUR	100,000	Chorus Ltd 1.125% 18/10/2023	100	0.03
		Total New Zealand	**100**	**0.03**
		Norway (30 June 2018: 0.27%)		
		Corporate Bonds		
EUR	150,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.250% 10/06/2045	155	0.05
EUR	250,000	Statkraft AS 1.500% 21/09/2023	260	0.07
EUR	150,000	Statkraft AS 1.500% 26/03/2030	151	0.04

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Norway (30 June 2018: 0.27%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Statkraft AS 2.500% 28/11/2022	324	0.09
		Total Norway	**890**	**0.25**
		Poland (30 June 2018: 0.08%)		
		Corporate Bonds		
EUR	300,000	mBank SA 1.058% 05/09/2022	297	0.08
EUR	250,000	Tauron Polska Energia SA 2.375% 05/07/2027	240	0.07
		Total Poland	**537**	**0.15**
		Portugal (30 June 2018: 0.07%)		
		Corporate Bonds		
EUR	300,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	297	0.08
		Total Portugal	**297**	**0.08**
		Singapore (30 June 2018: 0.06%)		
		Corporate Bonds		
EUR	274,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	274	0.08
		Total Singapore	**274**	**0.08**
		Slovakia (30 June 2018: 0.05%)		
		Corporate Bonds		
EUR	150,000	SPP-Distribucia AS 2.625% 23/06/2021	158	0.04
		Total Slovakia	**158**	**0.04**
		Spain (30 June 2018: 5.49%)		
		Corporate Bonds		
EUR	100,000	Abertis Infraestructuras SA 1.000% 27/02/2027^	89	0.02
EUR	400,000	Abertis Infraestructuras SA 1.375% 20/05/2026	373	0.10
EUR	100,000	Abertis Infraestructuras SA 2.500% 27/02/2025	103	0.03
EUR	300,000	Abertis Infraestructuras SA 3.750% 20/06/2023	331	0.09
EUR	200,000	Abertis Infraestructuras SA 4.375% 30/03/2020	211	0.06
EUR	300,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	277	0.08
EUR	400,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	399	0.11
EUR	100,000	Amadeus IT Group SA 0.875% 18/09/2023^	99	0.03
EUR	200,000	Amadeus IT Group SA 1.500% 18/09/2026	197	0.05
EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	590	0.16
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025^	195	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^	204	0.06
EUR	300,000	Banco de Sabadell SA 0.875% 05/03/2023	285	0.08
EUR	300,000	Banco de Sabadell SA 1.625% 07/03/2024	290	0.08
EUR	200,000	Banco de Sabadell SA 5.625% 06/05/2026	205	0.06
EUR	100,000	Banco de Sabadell SA 6.250% 26/04/2020^	106	0.03
EUR	500,000	Banco Santander SA 2.125% 08/02/2028	456	0.13
EUR	300,000	Banco Santander SA 2.500% 18/03/2025	299	0.08
EUR	300,000	Banco Santander SA 3.125% 19/01/2027	301	0.08
EUR	500,000	Banco Santander SA 3.250% 04/04/2026	511	0.14
EUR	300,000	Bankia SA 3.500% 17/01/2019	300	0.08
EUR	100,000	Bankinter SA 1.750% 10/06/2019	101	0.03
EUR	50,000	Bankinter SA 6.375% 11/09/2019	52	0.01
		Spain (30 June 2018: 5.49%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	CaixaBank SA 0.750% 18/04/2023	390	0.11
EUR	300,000	CaixaBank SA 1.125% 12/01/2023	294	0.08
EUR	300,000	CaixaBank SA 1.125% 17/05/2024	293	0.08
EUR	400,000	CaixaBank SA 1.750% 24/10/2023	397	0.11
EUR	300,000	CaixaBank SA 2.250% 17/04/2030	272	0.07
EUR	200,000	CaixaBank SA 2.750% 14/07/2028	196	0.05
EUR	300,000	CaixaBank SA 3.500% 15/02/2027	308	0.08
EUR	100,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	100	0.03
EUR	200,000	Cellnex Telecom SA 2.875% 18/04/2025	203	0.06
EUR	300,000	Cellnex Telecom SA 3.125% 27/07/2022	317	0.09
EUR	300,000	Criteria Caixa SAU 1.500% 10/05/2023	295	0.08
EUR	300,000	Criteria Caixa SAU 1.625% 21/04/2022	301	0.08
EUR	300,000	Criteria Caixa SAU 2.375% 09/05/2019	302	0.08
EUR	150,000	El Corte Ingles SA 3.000% 15/03/2024	150	0.04
EUR	200,000	FCC Aqualia SA 1.413% 08/06/2022	200	0.06
EUR	200,000	FCC Aqualia SA 2.629% 08/06/2027	197	0.05
EUR	200,000	Ferrovial Emisiones SA 0.375% 14/09/2022	197	0.05
EUR	300,000	Ferrovial Emisiones SA 3.375% 07/06/2021	321	0.09
EUR	125,000	Gestamp Automocion SA 3.250% 30/04/2026	113	0.03
EUR	125,000	Grupo-Antolin Irausa SA 3.250% 30/04/2024^	108	0.03
EUR	100,000	Grupo-Antolin Irausa SA 3.375% 30/04/2026	79	0.02
EUR	400,000	Iberdrola Finanzas SA 1.000% 07/03/2025	398	0.11
EUR	200,000	Iberdrola Finanzas SA 1.250% 13/09/2027	196	0.05
EUR	100,000	Iberdrola Finanzas SA 1.621% 29/11/2029	99	0.03
EUR	200,000	Iberdrola Finanzas SA 4.125% 23/03/2020	210	0.06
EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	209	0.06
EUR	100,000	IE2 Holdco SAU 2.875% 01/06/2026	104	0.03
EUR	200,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	192	0.05
EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	95	0.03
EUR	200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	193	0.05
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	96	0.03
EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	105	0.03
EUR	300,000	Mapfre SA 1.625% 19/05/2026	295	0.08
EUR	200,000	Mapfre SA 4.125% 07/09/2048^	199	0.05
EUR	100,000	Mapfre SA 4.375% 31/03/2047	102	0.03
EUR	200,000	Merlin Properties Socimi SA 1.750% 26/05/2025	193	0.05
EUR	225,000	Merlin Properties Socimi SA 1.875% 02/11/2026	214	0.06
EUR	200,000	Merlin Properties Socimi SA 2.225% 25/04/2023	206	0.06
EUR	100,000	Merlin Properties Socimi SA 2.375% 23/05/2022	104	0.03
EUR	200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	201	0.06
EUR	200,000	Naturgy Capital Markets SA 5.125% 02/11/2021	227	0.06
EUR	150,000	NH Hotel Group SA 3.750% 01/10/2023	138	0.04
EUR	100,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	99	0.03
EUR	325,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	315	0.09
EUR	200,000	Prosegur Cash SA 1.375% 04/02/2026	188	0.05
EUR	300,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	296	0.08
EUR	100,000	Telefonica Emisiones SA 0.318% 17/10/2020	100	0.03
EUR	300,000	Telefonica Emisiones SA 0.750% 13/04/2022	302	0.08
EUR	400,000	Telefonica Emisiones SA 1.447% 22/01/2027	388	0.11
EUR	400,000	Telefonica Emisiones SA 1.460% 13/04/2026	395	0.11
EUR	400,000	Telefonica Emisiones SA 1.477% 14/09/2021	413	0.11
EUR	200,000	Telefonica Emisiones SA 1.495% 11/09/2025	200	0.06

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		Spain (30 June 2018: 5.49%) (cont)		
		Corporate Bonds (cont)		
EUR	400,000	Telefonica Emisiones SA 1.528% 17/01/2025^	405	0.11
EUR	300,000	Telefonica Emisiones SA 1.715% 12/01/2028	292	0.08
EUR	200,000	Telefonica Emisiones SA 1.930% 17/10/2031	189	0.05
EUR	300,000	Telefonica Emisiones SA 2.242% 27/05/2022	317	0.09
EUR	100,000	Telefonica Emisiones SA 2.318% 17/10/2028	102	0.03
EUR	200,000	Telefonica Emisiones SA 2.736% 29/05/2019	202	0.06
EUR	300,000	Telefonica Emisiones SA 2.932% 17/10/2029	318	0.09
EUR	400,000	Telefonica Emisiones SA 3.961% 26/03/2021	433	0.12
EUR	500,000	Telefonica Emisiones SA 3.987% 23/01/2023	566	0.16
EUR	500,000	Telefonica Emisiones SA 4.693% 11/11/2019	520	0.14
EUR	500,000	Telefonica Emisiones SA 4.710% 20/01/2020	524	0.14
		Total Spain	**21,347**	**5.88**
		Sweden (30 June 2018: 2.01%)		
		Corporate Bonds		
EUR	250,000	Akelius Residential Property AB 1.500% 23/01/2022	251	0.07
EUR	200,000	Akelius Residential Property AB 1.750% 07/02/2025	192	0.05
EUR	200,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	206	0.06
EUR	100,000	Castellum AB 2.125% 20/11/2023	100	0.03
EUR	150,000	Dometic Group AB 3.000% 13/09/2023^	141	0.04
EUR	200,000	Energa Finance AB 3.250% 19/03/2020	206	0.06
EUR	175,000	Essity AB 0.500% 26/05/2021	176	0.05
EUR	150,000	Essity AB 0.625% 28/03/2022	151	0.04
EUR	100,000	Essity AB 1.125% 27/03/2024	101	0.03
EUR	225,000	Essity AB 1.625% 30/03/2027^	225	0.06
EUR	100,000	Essity AB 2.500% 09/06/2023	108	0.03
EUR	350,000	Fastighets AB Balder 1.125% 14/03/2022	346	0.10
EUR	100,000	Fastighets AB Balder 1.875% 23/01/2026	94	0.03
EUR	325,000	Intrum AB 2.750% 15/07/2022^	298	0.08
EUR	300,000	Intrum AB 3.125% 15/07/2024^	264	0.07
EUR	300,000	Molnlycke Holding AB 1.500% 28/02/2022	305	0.08
EUR	250,000	Molnlycke Holding AB 1.750% 28/02/2024	249	0.07
EUR	400,000	ORLEN Capital AB 2.500% 07/06/2023	422	0.12
EUR	100,000	PGE Sweden AB 1.625% 09/06/2019	101	0.03
EUR	300,000	PZU Finance AB 1.375% 03/07/2019	302	0.08
EUR	175,000	Sagax AB 2.000% 17/01/2024	175	0.05
EUR	100,000	SKF AB 1.625% 02/12/2022	104	0.03
EUR	200,000	Tele2 AB 1.125% 15/05/2024	198	0.05
EUR	125,000	Tele2 AB 2.125% 15/05/2028	123	0.03
EUR	225,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	225	0.06
EUR	100,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	99	0.03
EUR	300,000	Telia Co AB 3.000% 07/09/2027	333	0.09
EUR	275,000	Telia Co AB 3.000% 04/04/2078	268	0.07
EUR	300,000	Telia Co AB 3.500% 05/09/2033	351	0.10
EUR	300,000	Telia Co AB 3.625% 14/02/2024	340	0.09
EUR	200,000	Telia Co AB 4.750% 16/11/2021	225	0.06
EUR	350,000	Vattenfall AB 3.000% 19/03/2077	330	0.09
EUR	100,000	Vattenfall AB 5.375% 29/04/2024	123	0.03
EUR	550,000	Vattenfall AB 6.250% 17/03/2021	623	0.17
EUR	50,000	Vattenfall AB 6.750% 31/01/2019	50	0.01
EUR	175,000	Volvo Car AB 2.000% 24/01/2025	164	0.05
EUR	150,000	Volvo Car AB 3.250% 18/05/2021	156	0.04
		Sweden (30 June 2018: 2.01%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Volvo Treasury AB 2.375% 26/11/2019	204	0.06
EUR	200,000	Volvo Treasury AB 4.200% 10/06/2075	205	0.06
EUR	300,000	Volvo Treasury AB 4.850% 10/03/2078^	316	0.09
		Total Sweden	**8,850**	**2.44**
		Switzerland (30 June 2018: 0.11%)		
		Corporate Bonds		
EUR	450,000	Credit Suisse Group AG 1.250% 17/07/2025	439	0.12
		Total Switzerland	**439**	**0.12**
		Turkey (30 June 2018: 0.10%)		
		Corporate Bonds		
EUR	100,000	Arcelik AS 3.875% 16/09/2021	99	0.03
		Total Turkey	**99**	**0.03**
		United Arab Emirates (30 June 2018: 0.08%)		
		Corporate Bonds		
EUR	250,000	DP World Ltd 2.375% 25/09/2026	246	0.07
		Total United Arab Emirates	**246**	**0.07**
		United Kingdom (30 June 2018: 10.09%)		
		Corporate Bonds		
EUR	275,000	Anglo American Capital Plc 1.625% 18/09/2025	260	0.07
EUR	100,000	Anglo American Capital Plc 3.250% 03/04/2023	105	0.03
EUR	350,000	Anglo American Capital Plc 3.500% 28/03/2022	372	0.10
EUR	175,000	Annington Funding Plc 1.650% 12/07/2024	169	0.05
EUR	100,000	Aon Plc 2.875% 14/05/2026	107	0.03
EUR	250,000	AstraZeneca Plc 0.750% 12/05/2024	247	0.07
EUR	450,000	AstraZeneca Plc 0.875% 24/11/2021	456	0.13
EUR	200,000	AstraZeneca Plc 1.250% 12/05/2028	195	0.05
EUR	350,000	Aviva Plc 3.375% 04/12/2045	338	0.09
EUR	100,000	Aviva Plc 3.875% 03/07/2044	101	0.03
EUR	200,000	Aviva Plc 6.125% 05/07/2043	222	0.06
EUR	200,000	Babcock International Group Plc 1.750% 06/10/2022	201	0.06
EUR	100,000	Barclays Bank Plc 4.750%*	87	0.02
EUR	400,000	Barclays Bank Plc 6.000% 14/01/2021	431	0.12
EUR	418,000	Barclays Bank Plc 6.625% 30/03/2022	469	0.13
EUR	200,000	Barclays Plc 0.625% 14/11/2023	190	0.05
EUR	325,000	Barclays Plc 1.375% 24/01/2026	300	0.08
EUR	400,000	Barclays Plc 1.500% 01/04/2022	398	0.11
EUR	100,000	Barclays Plc 1.500% 03/09/2023	97	0.03
EUR	350,000	Barclays Plc 1.875% 23/03/2021	356	0.10
EUR	300,000	Barclays Plc 1.875% 08/12/2023	296	0.08
EUR	525,000	Barclays Plc 2.000% 07/02/2028	486	0.13
EUR	400,000	Barclays Plc 2.625% 11/11/2025	395	0.11
EUR	400,000	BAT International Finance Plc 0.875% 13/10/2023	388	0.11
EUR	300,000	BAT International Finance Plc 1.000% 23/05/2022	298	0.08
EUR	200,000	BAT International Finance Plc 1.250% 13/03/2027	182	0.05
EUR	200,000	BAT International Finance Plc 2.000% 13/03/2045	147	0.04
EUR	450,000	BAT International Finance Plc 2.250% 16/01/2030	413	0.11
EUR	100,000	BAT International Finance Plc 3.125% 06/03/2029	101	0.03
EUR	300,000	BAT International Finance Plc 3.625% 09/11/2021	323	0.09
EUR	300,000	BAT International Finance Plc 4.000% 07/07/2020	316	0.09

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		United Kingdom (30 June 2018: 10.09%) (cont)		
		Corporate Bonds (cont)		
EUR	250,000	BAT International Finance Plc 4.875% 24/02/2021	273	0.08
EUR	50,000	BAT International Finance Plc 4.875% 24/02/2021	55	0.01
EUR	225,000	Brambles Finance Plc 1.500% 04/10/2027^	221	0.06
EUR	200,000	British Telecommunications Plc 0.500% 23/06/2022	198	0.05
EUR	250,000	British Telecommunications Plc 0.625% 10/03/2021	251	0.07
EUR	100,000	British Telecommunications Plc 0.875% 26/09/2023	98	0.03
EUR	300,000	British Telecommunications Plc 1.000% 23/06/2024	292	0.08
EUR	525,000	British Telecommunications Plc 1.000% 21/11/2024	506	0.14
EUR	250,000	British Telecommunications Plc 1.125% 10/06/2019	251	0.07
EUR	200,000	British Telecommunications Plc 1.125% 10/03/2023	200	0.05
EUR	200,000	British Telecommunications Plc 1.500% 23/06/2027	190	0.05
EUR	250,000	British Telecommunications Plc 1.500% 23/06/2027	238	0.07
EUR	250,000	British Telecommunications Plc 1.750% 10/03/2026	247	0.07
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	98	0.03
EUR	200,000	Cadent Finance Plc 0.625% 22/09/2024	194	0.05
EUR	250,000	Centrica Plc 3.000% 10/04/2076	243	0.07
EUR	300,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	303	0.08
EUR	150,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	152	0.04
EUR	150,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	151	0.04
EUR	200,000	DS Smith Plc 1.375% 26/07/2024	193	0.05
EUR	100,000	DS Smith Plc 2.250% 16/09/2022	103	0.03
EUR	100,000	easyJet Plc 1.125% 18/10/2023	99	0.03
EUR	200,000	easyJet Plc 1.750% 09/02/2023	203	0.06
EUR	300,000	Experian Finance Plc 1.375% 25/06/2026	297	0.08
EUR	100,000	FCE Bank Plc 0.869% 13/09/2021	97	0.03
EUR	311,000	FCE Bank Plc 1.134% 10/02/2022	300	0.08
EUR	400,000	FCE Bank Plc 1.528% 09/11/2020	401	0.11
EUR	200,000	FCE Bank Plc 1.615% 11/05/2023	191	0.05
EUR	100,000	FCE Bank Plc 1.875% 18/04/2019	100	0.03
EUR	500,000	FCE Bank Plc 1.875% 24/06/2021	498	0.14
EUR	225,000	G4S International Finance Plc 1.500% 09/01/2023	224	0.06
EUR	250,000	G4S International Finance Plc 1.500% 02/06/2024	244	0.07
EUR	125,000	G4S International Finance Plc 1.875% 24/05/2025	122	0.03
EUR	100,000	Hammerson Plc 1.750% 15/03/2023	100	0.03
EUR	100,000	Hammerson Plc 2.000% 01/07/2022	101	0.03
EUR	50,000	HBOS Plc 4.500% 18/03/2030	52	0.01
EUR	250,000	Imperial Brands Finance Plc 1.375% 27/01/2025	239	0.07
EUR	250,000	Imperial Brands Finance Plc 2.250% 26/02/2021	258	0.07
EUR	250,000	Imperial Brands Finance Plc 3.375% 26/02/2026^	264	0.07
EUR	200,000	Imperial Brands Finance Plc 5.000% 02/12/2019	209	0.06
EUR	150,000	INEOS Finance Plc 2.125% 15/11/2025^	138	0.04
EUR	200,000	INEOS Finance Plc 4.000% 01/05/2023	200	0.05
EUR	200,000	Informa Plc 1.500% 05/07/2023	199	0.05
EUR	125,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	123	0.03
EUR	125,000	International Game Technology Plc 3.500% 15/07/2024	122	0.03
EUR	100,000	International Game Technology Plc 4.125% 15/02/2020	103	0.03
EUR	100,000	International Game Technology Plc 4.750% 05/03/2020	104	0.03
EUR	271,000	International Game Technology Plc 4.750% 15/02/2023	287	0.08
EUR	125,000	International Personal Finance Plc 5.750% 07/04/2021	110	0.03
EUR	100,000	ITV Plc 2.000% 01/12/2023	101	0.03
		United Kingdom (30 June 2018: 10.09%) (cont)		
		Corporate Bonds (cont)		
EUR	225,000	ITV Plc 2.125% 21/09/2022	231	0.06
EUR	100,000	Jaguar Land Rover Automotive Plc 2.200% 15/01/2024	83	0.02
EUR	175,000	Jaguar Land Rover Automotive Plc 4.500% 15/01/2026	147	0.04
EUR	450,000	Lloyds Bank Plc 6.500% 24/03/2020	480	0.13
EUR	300,000	Lloyds Banking Group Plc 1.750% 07/09/2028	279	0.08
EUR	250,000	Merlin Entertainments Plc 2.750% 15/03/2022	252	0.07
EUR	200,000	Mondi Finance Plc 1.500% 15/04/2024	199	0.05
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026	98	0.03
EUR	200,000	Mondi Finance Plc 3.375% 28/09/2020	210	0.06
EUR	200,000	National Grid Plc 4.375% 10/03/2020	210	0.06
EUR	394,000	Nationwide Building Society 2.000% 25/07/2029	365	0.10
EUR	200,000	Nationwide Building Society 6.750% 22/07/2020	217	0.06
EUR	550,000	Natwest Markets Plc 0.625% 02/03/2022	534	0.15
EUR	225,000	Natwest Markets Plc 1.125% 14/06/2023	218	0.06
EUR	650,000	Natwest Markets Plc 5.375% 30/09/2019	674	0.19
EUR	250,000	Natwest Markets Plc 5.500% 23/03/2020	265	0.07
EUR	300,000	NGG Finance Plc 4.250% 18/06/2076	306	0.08
EUR	200,000	OTE Plc 2.375% 18/07/2022^	204	0.06
EUR	100,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	86	0.02
EUR	200,000	Rentokil Initial Plc 3.375% 24/09/2019	205	0.06
EUR	100,000	Royal Bank of Scotland Group Plc 1.625% 25/06/2019	101	0.03
EUR	525,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	500	0.14
EUR	482,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	483	0.13
EUR	175,000	Royal Bank of Scotland Group Plc 2.000% 04/03/2025	171	0.05
EUR	350,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	356	0.10
EUR	200,000	Royal Mail Plc 2.375% 29/07/2024	197	0.05
EUR	250,000	Santander UK Group Holdings Plc 1.125% 08/09/2023^	240	0.07
EUR	450,000	Sky Ltd 1.500% 15/09/2021	461	0.13
EUR	250,000	Sky Ltd 1.875% 24/11/2023^	260	0.07
EUR	100,000	Sky Ltd 2.250% 17/11/2025	105	0.03
EUR	100,000	Sky Ltd 2.250% 17/11/2025	105	0.03
EUR	300,000	Sky Ltd 2.500% 15/09/2026^	318	0.09
EUR	250,000	Smiths Group Plc 1.250% 28/04/2023	250	0.07
EUR	100,000	Smiths Group Plc 2.000% 23/02/2027	98	0.03
EUR	200,000	SSE Plc 2.375%*	194	0.05
EUR	250,000	Standard Chartered Plc 3.125% 19/11/2024	257	0.07
EUR	200,000	Standard Chartered Plc 3.625% 23/11/2022	213	0.06
EUR	200,000	Standard Chartered Plc 4.000% 21/10/2025	209	0.06
EUR	150,000	TA MFG. Ltd 3.625% 15/04/2023	151	0.04
EUR	181,000	Tesco Corporate Treasury Services Plc 1.375% 01/07/2019	182	0.05
EUR	375,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	365	0.10
EUR	210,000	Tesco Corporate Treasury Services Plc 2.125% 12/11/2020	215	0.06
EUR	100,000	Tesco Corporate Treasury Services Plc 2.500% 01/07/2024	102	0.03
EUR	100,000	Tesco Plc 5.125% 10/04/2047	111	0.03
EUR	100,000	Titan Global Finance Plc 2.375% 16/11/2024	95	0.03
EUR	100,000	Titan Global Finance Plc 3.500% 17/06/2021	101	0.03
EUR	100,000	Trinity Acquisition Plc 2.125% 26/05/2022	103	0.03
EUR	400,000	Vodafone Group Plc 0.375% 22/11/2021	399	0.11

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		United Kingdom (30 June 2018: 10.09%) (cont)		
		Corporate Bonds (cont)		
EUR	125,000	Vodafone Group Plc 0.500% 30/01/2024	121	0.03
EUR	325,000	Vodafone Group Plc 0.875% 17/11/2020	329	0.09
EUR	400,000	Vodafone Group Plc 1.000% 11/09/2020	405	0.11
EUR	350,000	Vodafone Group Plc 1.125% 20/11/2025	339	0.09
EUR	350,000	Vodafone Group Plc 1.250% 25/08/2021	358	0.10
EUR	150,000	Vodafone Group Plc 1.500% 24/07/2027	146	0.04
EUR	250,000	Vodafone Group Plc 1.600% 29/07/2031	228	0.06
EUR	375,000	Vodafone Group Plc 1.750% 25/08/2023	388	0.11
EUR	300,000	Vodafone Group Plc 1.875% 11/09/2025	306	0.08
EUR	200,000	Vodafone Group Plc 1.875% 20/11/2029	193	0.05
EUR	350,000	Vodafone Group Plc 2.200% 25/08/2026	361	0.10
EUR	150,000	Vodafone Group Plc 2.200% 25/08/2026^	155	0.04
EUR	300,000	Vodafone Group Plc 2.875% 20/11/2037	288	0.08
EUR	550,000	Vodafone Group Plc 3.100% 03/01/2079	513	0.14
EUR	150,000	Vodafone Group Plc 4.200% 03/10/2078	137	0.04
EUR	350,000	Vodafone Group Plc 4.650% 20/01/2022	392	0.11
EUR	100,000	Vodafone Group Plc 5.375% 06/06/2022	116	0.03
EUR	150,000	Worldpay Finance Plc 3.750% 15/11/2022	158	0.04
EUR	150,000	WPP Finance 2013 0.750% 18/11/2019	151	0.04
EUR	200,000	WPP Finance 2013 3.000% 20/11/2023^	215	0.06
EUR	250,000	WPP Finance 2016 1.375% 20/03/2025	242	0.07
		Total United Kingdom	**35,535**	**9.79**
		United States (30 June 2018: 9.59%)		
		Corporate Bonds		
EUR	400,000	AbbVie Inc 0.375% 18/11/2019	401	0.11
EUR	200,000	AbbVie Inc 1.375% 17/05/2024	202	0.06
EUR	400,000	AbbVie Inc 2.125% 17/11/2028^	407	0.11
EUR	250,000	American International Group Inc 1.500% 08/06/2023^	252	0.07
EUR	250,000	American International Group Inc 1.875% 21/06/2027	237	0.07
EUR	150,000	American Tower Corp 1.375% 04/04/2025	147	0.04
EUR	125,000	American Tower Corp 1.950% 22/05/2026	125	0.03
EUR	400,000	Amgen Inc 1.250% 25/02/2022	408	0.11
EUR	125,000	Amgen Inc 2.000% 25/02/2026	129	0.04
EUR	100,000	Amgen Inc 2.125% 13/09/2019	102	0.03
EUR	400,000	AT&T Inc 1.300% 05/09/2023^	403	0.11
EUR	350,000	AT&T Inc 1.450% 01/06/2022	358	0.10
EUR	650,000	AT&T Inc 1.800% 05/09/2026	640	0.18
EUR	300,000	AT&T Inc 1.875% 04/12/2020	308	0.08
EUR	375,000	AT&T Inc 2.350% 05/09/2029	367	0.10
EUR	500,000	AT&T Inc 2.400% 15/03/2024	525	0.14
EUR	200,000	AT&T Inc 2.450% 15/03/2035	176	0.05
EUR	600,000	AT&T Inc 2.500% 15/03/2023	635	0.17
EUR	300,000	AT&T Inc 2.650% 17/12/2021	318	0.09
EUR	500,000	AT&T Inc 3.150% 04/09/2036	475	0.13
EUR	300,000	AT&T Inc 3.375% 15/03/2034	300	0.08
EUR	100,000	AT&T Inc 3.500% 17/12/2025	111	0.03
EUR	550,000	AT&T Inc 3.550% 17/12/2032^	573	0.16
EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	97	0.03
EUR	100,000	Ball Corp 3.500% 15/12/2020	105	0.03
EUR	225,000	Ball Corp 4.375% 15/12/2023	249	0.07
EUR	350,000	BAT Capital Corp 1.125% 16/11/2023	343	0.09
		United States (30 June 2018: 9.59%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Becton Dickinson and Co 0.368% 06/06/2019	200	0.05
EUR	150,000	Becton Dickinson and Co 1.000% 15/12/2022	150	0.04
EUR	200,000	Becton Dickinson and Co 1.900% 15/12/2026^	199	0.05
EUR	100,000	Belden Inc 3.375% 15/07/2027	91	0.02
EUR	150,000	Belden Inc 3.875% 15/03/2028^	137	0.04
EUR	350,000	Booking Holdings Inc 0.800% 10/03/2022	353	0.10
EUR	200,000	Booking Holdings Inc 1.800% 03/03/2027	200	0.05
EUR	300,000	Booking Holdings Inc 2.150% 25/11/2022	317	0.09
EUR	200,000	BorgWarner Inc 1.800% 07/11/2022	204	0.06
EUR	250,000	Celanese US Holdings LLC 1.125% 26/09/2023^	246	0.07
EUR	125,000	Celanese US Holdings LLC 2.125% 01/03/2027	121	0.03
EUR	400,000	CEMEX Finance LLC 4.625% 15/06/2024	402	0.11
EUR	100,000	Chemours Co 4.000% 15/05/2026^	94	0.03
EUR	100,000	Colfax Corp 3.250% 15/05/2025	92	0.03
EUR	200,000	Continental Rubber of America Corp 0.500% 19/02/2019	200	0.05
EUR	225,000	Digital Euro Finco LLC 2.625% 15/04/2024	232	0.06
EUR	200,000	Discovery Communications LLC 1.900% 19/03/2027^	196	0.05
EUR	200,000	Dover Corp 1.250% 09/11/2026	194	0.05
EUR	175,000	DXC Technology Co 1.750% 15/01/2026	164	0.04
EUR	100,000	Eastman Chemical Co 1.500% 26/05/2023	103	0.03
EUR	290,000	Eastman Chemical Co 1.875% 23/11/2026	295	0.08
EUR	175,000	Equinix Inc 2.875% 15/03/2024	174	0.05
EUR	300,000	Equinix Inc 2.875% 01/10/2025	287	0.08
EUR	350,000	Equinix Inc 2.875% 01/02/2026	331	0.09
EUR	200,000	Expedia Group Inc 2.500% 03/06/2022	207	0.06
EUR	250,000	FedEx Corp 0.500% 09/04/2020	251	0.07
EUR	350,000	FedEx Corp 1.625% 11/01/2027^	345	0.09
EUR	300,000	Fidelity National Information Services Inc 0.400% 15/01/2021	300	0.08
EUR	150,000	Flowserve Corp 1.250% 17/03/2022	149	0.04
EUR	200,000	Fluor Corp 1.750% 21/03/2023	206	0.06
EUR	100,000	Ford Motor Credit Co LLC 1.355% 07/02/2025	91	0.02
EUR	725,000	General Electric Co 0.875% 17/05/2025	651	0.18
EUR	635,000	General Electric Co 1.250% 26/05/2023	607	0.17
EUR	825,000	General Electric Co 1.500% 17/05/2029	713	0.20
EUR	150,000	General Electric Co 1.875% 28/05/2027	138	0.04
EUR	675,000	General Electric Co 2.125% 17/05/2037	525	0.14
EUR	200,000	General Electric Co 4.125% 19/09/2035	201	0.06
EUR	250,000	General Mills Inc 1.000% 27/04/2023	252	0.07
EUR	100,000	General Mills Inc 2.100% 16/11/2020	103	0.03
EUR	375,000	General Motors Financial Co Inc 0.955% 07/09/2023	359	0.10
EUR	150,000	Goldman Sachs Group Inc 4.750% 12/10/2021	164	0.04
EUR	200,000	Huntsman International LLC 5.125% 15/04/2021	213	0.06
EUR	150,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	154	0.04
EUR	200,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	199	0.05
EUR	475,000	IQVIA Inc 3.250% 15/03/2025	466	0.13
EUR	250,000	IQVIA Inc 3.500% 15/10/2024	251	0.07
EUR	100,000	Iron Mountain Inc 3.000% 15/01/2025	93	0.03
EUR	150,000	Jefferies Group LLC 2.375% 20/05/2020	153	0.04
EUR	300,000	Kellogg Co 1.000% 17/05/2024	298	0.08
EUR	150,000	Kellogg Co 1.250% 10/03/2025	149	0.04
EUR	250,000	Kellogg Co 1.750% 24/05/2021	258	0.07

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.43%) (cont)		
		United States (30 June 2018: 9.59%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Kinder Morgan Inc 1.500% 16/03/2022	203	0.06
EUR	150,000	Kinder Morgan Inc 2.250% 16/03/2027^	148	0.04
EUR	200,000	Kraft Heinz Foods Co 1.500% 24/05/2024	200	0.05
EUR	300,000	Kraft Heinz Foods Co 2.000% 30/06/2023	311	0.09
EUR	375,000	Kraft Heinz Foods Co 2.250% 25/05/2028	367	0.10
EUR	150,000	Levi Strauss & Co 3.375% 15/03/2027	149	0.04
EUR	300,000	Liberty Mutual Group Inc 2.750% 04/05/2026	308	0.08
EUR	100,000	ManpowerGroup Inc 1.750% 22/06/2026	100	0.03
EUR	100,000	McDonald's Corp 0.500% 15/01/2021	101	0.03
EUR	300,000	McDonald's Corp 0.625% 29/01/2024	294	0.08
EUR	100,000	McDonald's Corp 1.000% 15/11/2023	101	0.03
EUR	200,000	McDonald's Corp 1.125% 26/05/2022	204	0.06
EUR	100,000	McDonald's Corp 1.500% 28/11/2029	96	0.03
EUR	300,000	McDonald's Corp 1.750% 03/05/2028	301	0.08
EUR	200,000	McDonald's Corp 1.875% 26/05/2027	206	0.06
EUR	200,000	McDonald's Corp 2.375% 27/11/2024	214	0.06
EUR	350,000	McKesson Corp 1.500% 17/11/2025	347	0.10
EUR	200,000	Mohawk Industries Inc 2.000% 14/01/2022	205	0.06
EUR	250,000	Molson Coors Brewing Co 1.250% 15/07/2024	246	0.07
EUR	150,000	Mondelez International Inc 1.000% 07/03/2022	153	0.04
EUR	150,000	Mondelez International Inc 1.000% 07/03/2022	153	0.04
EUR	250,000	Mondelez International Inc 1.625% 08/03/2027	249	0.07
EUR	200,000	Mondelez International Inc 2.375% 26/01/2021	209	0.06
EUR	150,000	Moody's Corp 1.750% 09/03/2027	154	0.04
EUR	300,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	298	0.08
EUR	100,000	MPT Operating Partnership LP / MPT Finance Corp 4.000% 19/08/2022	106	0.03
EUR	150,000	Nasdaq Inc 1.750% 19/05/2023	155	0.04
EUR	200,000	Nasdaq Inc 3.875% 07/06/2021	217	0.06
EUR	200,000	National Grid North America Inc 0.750% 11/02/2022	201	0.06
EUR	300,000	National Grid North America Inc 0.750% 08/08/2023	297	0.08
EUR	100,000	National Grid North America Inc 1.000% 12/07/2024	99	0.03
EUR	450,000	Netflix Inc 3.625% 15/05/2027	435	0.12
EUR	150,000	PerkinElmer Inc 1.875% 19/07/2026	148	0.04
EUR	150,000	PVH Corp 3.125% 15/12/2027	140	0.04
EUR	100,000	PVH Corp 3.625% 15/07/2024	105	0.03
EUR	125,000	RELX Capital Inc 1.300% 12/05/2025	123	0.03
EUR	100,000	Sealed Air Corp 4.500% 15/09/2023	107	0.03
EUR	200,000	Silgan Holdings Inc 3.250% 15/03/2025	200	0.05
EUR	100,000	Southern Power Co 1.000% 20/06/2022	101	0.03
EUR	200,000	Southern Power Co 1.850% 20/06/2026	204	0.06
EUR	100,000	Spectrum Brands Inc 4.000% 01/10/2026^	94	0.03
EUR	150,000	Sysco Corp 1.250% 23/06/2023	153	0.04
EUR	100,000	Tenneco Inc 5.000% 15/07/2024	102	0.03
EUR	300,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	291	0.08
EUR	250,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	235	0.06
EUR	300,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029	295	0.08
EUR	300,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	309	0.08
EUR	200,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022^	211	0.06
EUR	200,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	204	0.06
EUR	100,000	UGI International LLC 3.250% 01/11/2025	100	0.03
EUR	400,000	United Technologies Corp 1.125% 15/12/2021	407	0.11
EUR	500,000	United Technologies Corp 1.150% 18/05/2024	494	0.14
EUR	250,000	United Technologies Corp 2.150% 18/05/2030^	248	0.07
EUR	300,000	Verizon Communications Inc 0.875% 02/04/2025	294	0.08
EUR	425,000	Verizon Communications Inc 1.375% 27/10/2026	421	0.12
EUR	375,000	Verizon Communications Inc 1.375% 02/11/2028^	359	0.10
EUR	200,000	Verizon Communications Inc 1.625% 01/03/2024	207	0.06
EUR	100,000	Verizon Communications Inc 1.875% 26/10/2029	98	0.03
EUR	300,000	Verizon Communications Inc 2.375% 17/02/2022	317	0.09
EUR	400,000	Verizon Communications Inc 2.625% 01/12/2031	413	0.11
EUR	375,000	Verizon Communications Inc 2.875% 15/01/2038	376	0.10
EUR	450,000	Verizon Communications Inc 3.250% 17/02/2026	505	0.14
EUR	250,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	256	0.07
EUR	250,000	Warner Media LLC 1.950% 15/09/2023	259	0.07
EUR	100,000	WP Carey Inc 2.000% 20/01/2023	102	0.03
EUR	100,000	Xylem Inc 2.250% 11/03/2023	105	0.03
EUR	400,000	ZF North America Capital Inc 2.750% 27/04/2023	414	0.11
EUR	200,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	203	0.06
EUR	200,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026^	205	0.06
		Total United States	**36,503**	**10.06**
		Total bonds	**354,956**	**97.84**

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**354,956**	**97.84**
		Cash equivalents (30 June 2018: 0.53%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.53%)		
EUR	2,901,103	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	2,901	0.80
		Cash†	**304**	**0.08**
		Other net assets	**4,647**	**1.28**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**362,808**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF (continued)

As at 31 December 2018

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	311,969	85.97
Transferable securities traded on another regulated market	42,521	11.71
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	466	0.13
UCITS collective investment schemes - Money Market Funds	2,901	0.80
Other assets	5,032	1.39
Total current assets	**362,889**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.97%)				
		Bonds (30 June 2018: 98.97%)		
		Australia (30 June 2018: 2.47%)		
		Corporate Bonds		
EUR	1,000,000	Amcor Ltd 2.750% 22/03/2023^	1,085	0.07
EUR	2,450,000	APT Pipelines Ltd 1.375% 22/03/2022	2,492	0.16
EUR	1,400,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	1,449	0.09
EUR	1,600,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,781	0.11
EUR	1,310,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	1,325	0.09
EUR	1,800,000	BHP Billiton Finance Ltd 2.250% 25/09/2020	1,871	0.12
EUR	3,750,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	3,994	0.26
EUR	2,100,000	Origin Energy Finance Ltd 2.500% 23/10/2020	2,170	0.14
EUR	2,400,000	Origin Energy Finance Ltd 3.500% 04/10/2021	2,573	0.17
EUR	2,244,000	Telstra Corp Ltd 2.500% 15/09/2023	2,437	0.16
EUR	2,872,000	Telstra Corp Ltd 3.500% 21/09/2022	3,195	0.21
EUR	1,250,000	Telstra Corp Ltd 3.625% 15/03/2021	1,345	0.09
EUR	3,000,000	Telstra Corp Ltd 3.750% 16/05/2022	3,334	0.22
EUR	2,600,000	Telstra Corp Ltd 4.250% 23/03/2020	2,739	0.18
EUR	1,900,000	Toyota Finance Australia Ltd 0.500% 06/04/2023^	1,896	0.12
EUR	1,700,000	Transurban Finance Co Pty Ltd 2.500% 08/10/2020	1,759	0.11
EUR	2,150,000	Wesfarmers Ltd 1.250% 07/10/2021	2,214	0.14
EUR	1,850,000	Wesfarmers Ltd 2.750% 02/08/2022	2,005	0.13
		Total Australia	**39,664**	**2.57**
		Austria (30 June 2018: 0.99%)		
		Corporate Bonds		
EUR	1,158,500	Novomatic AG 1.625% 20/09/2023	1,162	0.08
EUR	625,000	OMV AG 0.750% 04/12/2023	628	0.04
EUR	2,100,000	OMV AG 2.625% 27/09/2022	2,270	0.15
EUR	1,450,000	OMV AG 4.250% 12/10/2021^	1,613	0.10
EUR	1,650,000	OMV AG 4.375% 10/02/2020	1,732	0.11
EUR	2,050,000	OMV AG 5.250%*	2,196	0.14
EUR	2,855,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	3,085	0.20
EUR	1,850,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022^	2,062	0.13
		Total Austria	**14,748**	**0.95**
		Belgium (30 June 2018: 2.10%)		
		Corporate Bonds		
EUR	3,975,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	4,001	0.26
EUR	2,500,000	Anheuser-Busch InBev SA/NV 0.800% 20/04/2023^	2,508	0.16
EUR	5,800,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	5,855	0.38
EUR	3,500,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	3,571	0.23
EUR	1,775,000	Anheuser-Busch InBev SA/NV 1.950% 30/09/2021	1,850	0.12
EUR	2,200,000	Anheuser-Busch InBev SA/NV 2.250% 24/09/2020	2,278	0.15
EUR	2,350,000	Anheuser-Busch InBev SA/NV 4.000% 02/06/2021	2,561	0.17
EUR	1,400,000	Brussels Airport Co NV/SA 3.250% 01/07/2020	1,465	0.09
EUR	900,000	Delhaize Le Lion/De Leeuw CVA 3.125% 27/02/2020	932	0.06
EUR	1,000,000	Elia System Operator SA/NV 2.750%*	978	0.06
EUR	2,200,000	Solvay SA 1.625% 02/12/2022	2,288	0.15
		Total Belgium	**28,287**	**1.83**
		Bermuda (30 June 2018: Nil)		
		Corporate Bonds		
EUR	1,900,000	Bacardi Ltd 2.750% 03/07/2023	2,001	0.13
		Total Bermuda	**2,001**	**0.13**
		Brazil (30 June 2018: 0.16%)		
		Corporate Bonds		
EUR	2,500,000	Vale SA 3.750% 10/01/2023	2,725	0.18
		Total Brazil	**2,725**	**0.18**
		British Virgin Islands (30 June 2018: 0.28%)		
		Corporate Bonds		
EUR	1,700,000	Talent Yield Euro Ltd 1.435% 07/05/2020	1,702	0.11
EUR	2,350,000	Talent Yield European Ltd 1.300% 21/04/2022	2,320	0.15
		Total British Virgin Islands	**4,022**	**0.26**
		Canada (30 June 2018: 0.35%)		
		Corporate Bonds		
EUR	1,000,000	Magna International Inc 1.900% 24/11/2023	1,044	0.07
EUR	2,900,000	Total Capital Canada Ltd 1.125% 18/03/2022	2,984	0.19
EUR	1,900,000	Total Capital Canada Ltd 1.875% 09/07/2020	1,958	0.13
		Total Canada	**5,986**	**0.39**
		Cayman Islands (30 June 2018: 0.76%)		
		Corporate Bonds		
EUR	4,060,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	4,098	0.27
EUR	2,250,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,482	0.16
EUR	3,794,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	3,893	0.25
		Total Cayman Islands	**10,473**	**0.68**
		Czech Republic (30 June 2018: 0.19%)		
		Corporate Bonds		
EUR	1,150,000	NET4GAS sro 2.500% 28/07/2021	1,202	0.08
		Total Czech Republic	**1,202**	**0.08**
		Denmark (30 June 2018: 1.02%)		
		Corporate Bonds		
EUR	2,000,000	AP Moller - Maersk A/S 1.500% 24/11/2022	2,046	0.13
EUR	2,773,000	AP Moller - Maersk A/S 1.750% 18/03/2021^	2,845	0.19
EUR	1,000,000	Carlsberg Breweries A/S 0.500% 06/09/2023	988	0.07
EUR	2,050,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,221	0.14
EUR	1,500,000	Danfoss A/S 1.375% 23/02/2022^	1,533	0.10
EUR	1,400,000	ISS Global A/S 1.125% 09/01/2020	1,411	0.09
EUR	1,269,000	ISS Global A/S 1.125% 07/01/2021	1,287	0.08
		Total Denmark	**12,331**	**0.80**
		Finland (30 June 2018: 0.38%)		
		Corporate Bonds		
EUR	2,450,000	CRH Finland Services Oyj 2.750% 15/10/2020	2,549	0.17
EUR	1,300,000	Elenia Finance Oyj 2.875% 17/12/2020	1,364	0.09
EUR	1,250,000	Elisa Oyj 2.750% 22/01/2021	1,310	0.08
EUR	800,000	Stora Enso Oyj 2.125% 16/06/2023^	820	0.05
		Total Finland	**6,043**	**0.39**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		France (30 June 2018: 19.11%)		
		Corporate Bonds		
EUR	1,500,000	Accor SA 2.375% 17/09/2023^	1,584	0.10
EUR	2,700,000	Accor SA 2.625% 05/02/2021	2,820	0.18
EUR	1,600,000	Air Liquide Finance SA 0.125% 13/06/2020	1,604	0.10
EUR	1,700,000	Air Liquide Finance SA 0.500% 13/06/2022	1,714	0.11
EUR	1,800,000	Air Liquide Finance SA 2.125% 15/10/2021	1,902	0.12
EUR	1,600,000	Air Liquide Finance SA 3.889% 09/06/2020	1,695	0.11
EUR	1,700,000	Alstom SA 4.500% 18/03/2020	1,793	0.12
EUR	2,200,000	APRR SA 1.125% 15/01/2021	2,241	0.15
EUR	1,600,000	APRR SA 2.250% 16/01/2020	1,638	0.11
EUR	1,200,000	Arkema SA 3.850% 30/04/2020	1,260	0.08
EUR	1,600,000	Atos SE 0.750% 07/05/2022	1,600	0.10
EUR	2,000,000	Auchan Holding SADIR 0.625% 07/02/2022^	1,948	0.13
EUR	1,500,000	Auchan Holding SADIR 1.750% 23/04/2021	1,531	0.10
EUR	2,000,000	Auchan Holding SADIR 2.250% 06/04/2023^	2,016	0.13
EUR	2,300,000	Auchan Holding SADIR 2.375% 12/12/2022^	2,351	0.15
EUR	2,300,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,524	0.16
EUR	2,150,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	2,265	0.15
EUR	2,200,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	2,609	0.17
EUR	2,500,000	Bouygues SA 3.625% 16/01/2023	2,807	0.18
EUR	2,650,000	Bouygues SA 4.250% 22/07/2020	2,822	0.18
EUR	2,100,000	Bouygues SA 4.500% 09/02/2022^	2,367	0.15
EUR	1,400,000	Capgemini SE 0.500% 09/11/2021	1,405	0.09
EUR	1,700,000	Capgemini SE 1.750% 01/07/2020	1,733	0.11
EUR	2,700,000	Capgemini SE 2.500% 01/07/2023	2,886	0.19
EUR	1,000,000	Carmila SA 2.375% 18/09/2023	1,034	0.07
EUR	1,400,000	Carrefour SA 0.875% 12/06/2023^	1,389	0.09
EUR	2,900,000	Carrefour SA 1.750% 15/07/2022	2,986	0.19
EUR	2,882,000	Carrefour SA 3.875% 25/04/2021	3,116	0.20
EUR	2,450,000	Carrefour SA 4.000% 09/04/2020	2,573	0.17
EUR	3,000,000	Cie de Saint-Gobain 0.000% 27/03/2020	2,994	0.19
EUR	1,000,000	Cie de Saint-Gobain 0.875% 21/09/2023	998	0.06
EUR	2,075,000	Cie de Saint-Gobain 3.625% 15/06/2021	2,241	0.15
EUR	2,600,000	Cie de Saint-Gobain 3.625% 28/03/2022	2,862	0.19
EUR	5,350,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	5,970	0.39
EUR	2,500,000	Danone SA 0.167% 03/11/2020	2,505	0.16
EUR	2,900,000	Danone SA 0.424% 03/11/2022	2,899	0.19
EUR	3,700,000	Danone SA 1.750%*	3,472	0.22
EUR	2,900,000	Danone SA 2.250% 15/11/2021	3,057	0.20
EUR	1,500,000	Danone SA 2.600% 28/06/2023	1,632	0.11
EUR	1,550,000	Danone SA 3.600% 23/11/2020	1,653	0.11
EUR	2,750,000	Engie Alliance GIE 5.750% 24/06/2023	3,412	0.22
EUR	2,300,000	Engie SA 0.375% 28/02/2023^	2,292	0.15
EUR	5,000,000	Engie SA 0.500% 13/03/2022	5,053	0.33
EUR	3,500,000	Engie SA 1.375% 19/05/2020	3,570	0.23
EUR	3,000,000	Engie SA 1.375%*	2,752	0.18
EUR	1,550,000	Engie SA 3.000% 01/02/2023	1,717	0.11
EUR	1,000,000	Engie SA 3.125% 21/01/2020	1,035	0.07
EUR	2,100,000	Engie SA 4.750%*	2,227	0.14
EUR	2,600,000	Engie SA 6.375% 18/01/2021	2,940	0.19
EUR	1,700,000	EssilorLuxottica SA 1.750% 09/04/2021	1,761	0.11

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		France (30 June 2018: 19.11%) (cont)		
		Corporate Bonds (cont)		
EUR	1,200,000	Eutelsat SA 1.125% 23/06/2021^	1,209	0.08
EUR	2,500,000	Eutelsat SA 2.625% 13/01/2020	2,546	0.17
EUR	1,000,000	Eutelsat SA 3.125% 10/10/2022^	1,071	0.07
EUR	1,000,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	966	0.06
EUR	4,050,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	4,494	0.29
EUR	1,100,000	Imerys SA 0.875% 31/03/2022	1,107	0.07
EUR	2,341,000	Italcementi Finance SA 5.375% 19/03/2020	2,472	0.16
EUR	1,500,000	JCDecaux SA 1.000% 01/06/2023^	1,531	0.10
EUR	300,000	Kering SA 0.875% 28/03/2022^	305	0.02
EUR	1,100,000	Kering SA 1.375% 01/10/2021	1,136	0.07
EUR	100,000	Kering SA 2.500% 15/07/2020	104	0.01
EUR	732,000	Lafarge SA 5.500% 16/12/2019^	769	0.05
EUR	1,000,000	Legrand SA 0.500% 09/10/2023	1,000	0.06
EUR	1,000,000	Legrand SA 3.375% 19/04/2022	1,103	0.07
EUR	3,825,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 26/05/2020	3,825	0.25
EUR	2,350,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022^	2,358	0.15
EUR	1,750,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	1,790	0.12
EUR	1,700,000	LVMH Moet Hennessy Louis Vuitton SE 1.750% 13/11/2020	1,753	0.11
EUR	1,300,000	Orange SA 0.750% 11/09/2023	1,310	0.09
EUR	1,500,000	Orange SA 2.500% 01/03/2023	1,623	0.11
EUR	2,600,000	Orange SA 3.000% 15/06/2022	2,838	0.18
EUR	2,000,000	Orange SA 3.375% 16/09/2022^	2,212	0.14
EUR	2,645,000	Orange SA 3.875% 09/04/2020	2,776	0.18
EUR	3,350,000	Orange SA 3.875% 14/01/2021	3,605	0.23
EUR	3,250,000	Orange SA 4.000%*	3,420	0.22
EUR	2,900,000	Orange SA 4.250%*	2,976	0.19
EUR	1,500,000	Pernod Ricard SA 1.875% 28/09/2023^	1,585	0.10
EUR	2,800,000	Pernod Ricard SA 2.000% 22/06/2020	2,884	0.19
EUR	1,000,000	Publicis Groupe SA 0.500% 03/11/2023^	982	0.06
EUR	2,300,000	Publicis Groupe SA 1.125% 16/12/2021^	2,347	0.15
EUR	1,900,000	RCI Banque SA 0.250% 12/07/2021	1,872	0.12
EUR	1,689,000	RCI Banque SA 0.625% 04/03/2020	1,696	0.11
EUR	2,300,000	RCI Banque SA 0.625% 10/11/2021	2,277	0.15
EUR	2,425,000	RCI Banque SA 0.750% 12/01/2022	2,398	0.16
EUR	3,860,000	RCI Banque SA 0.750% 26/09/2022	3,778	0.24
EUR	2,000,000	RCI Banque SA 1.000% 17/05/2023	1,960	0.13
EUR	2,105,000	RCI Banque SA 1.250% 08/06/2022	2,106	0.14
EUR	2,035,000	RCI Banque SA 1.375% 17/11/2020	2,066	0.13
EUR	1,150,000	RCI Banque SA 2.250% 29/03/2021	1,189	0.08
EUR	1,649,000	Renault SA 1.000% 08/03/2023	1,628	0.11
EUR	1,300,000	Renault SA 3.125% 05/03/2021	1,367	0.09
EUR	2,200,000	Sanofi 0.000% 13/01/2020	2,203	0.14
EUR	1,000,000	Sanofi 0.000% 21/03/2020	1,003	0.07
EUR	2,400,000	Sanofi 0.000% 13/09/2022	2,385	0.15
EUR	5,800,000	Sanofi 0.500% 21/03/2023	5,859	0.38
EUR	1,500,000	Sanofi 0.875% 22/09/2021	1,535	0.10
EUR	3,000,000	Sanofi 1.125% 10/03/2022	3,093	0.20
EUR	3,100,000	Sanofi 1.875% 04/09/2020	3,188	0.21
EUR	2,000,000	Sanofi 2.500% 14/11/2023	2,196	0.14

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		France (30 June 2018: 19.11%) (cont)		
		Corporate Bonds (cont)		
EUR	1,800,000	Schneider Electric SE 1.500% 08/09/2023^	1,878	0.12
EUR	1,800,000	Schneider Electric SE 2.500% 06/09/2021	1,917	0.12
EUR	1,500,000	Schneider Electric SE 3.625% 20/07/2020	1,585	0.10
EUR	1,600,000	Sodexo SA 1.750% 24/01/2022	1,668	0.11
EUR	1,600,000	Suez 2.500%*	1,581	0.10
EUR	1,500,000	Suez 2.750% 09/10/2023	1,662	0.11
EUR	1,500,000	Suez 3.000%*	1,521	0.10
EUR	2,000,000	Suez 4.078% 17/05/2021	2,190	0.14
EUR	1,900,000	Suez 4.125% 24/06/2022	2,154	0.14
EUR	1,700,000	TDF Infrastructure SAS 2.875% 19/10/2022	1,811	0.12
EUR	1,600,000	Terega SA 4.339% 07/07/2021	1,758	0.11
EUR	1,400,000	Thales SA 0.750% 07/06/2023	1,415	0.09
EUR	800,000	Thales SA 2.250% 19/03/2021	839	0.05
EUR	2,500,000	Total Capital International SA 0.250% 12/07/2023	2,482	0.16
EUR	2,600,000	Total Capital International SA 2.125% 19/11/2021	2,751	0.18
EUR	2,400,000	Total Capital International SA 2.125% 15/03/2023	2,572	0.17
EUR	1,550,000	Total Capital SA 3.125% 16/09/2022	1,707	0.11
EUR	7,425,000	TOTAL SA 2.250%*	7,493	0.49
EUR	2,000,000	TOTAL SA 2.708%*	2,038	0.13
EUR	5,300,000	TOTAL SA 3.875%*	5,624	0.36
EUR	1,500,000	Valeo SA 0.375% 12/09/2022	1,464	0.10
EUR	1,500,000	Valeo SA 0.625% 11/01/2023^	1,460	0.09
EUR	1,300,000	Veolia Environnement SA 0.000% 23/11/2020	1,300	0.08
EUR	1,600,000	Veolia Environnement SA 0.314% 04/10/2023^	1,571	0.10
EUR	2,100,000	Veolia Environnement SA 0.672% 30/03/2022	2,123	0.14
EUR	1,400,000	Veolia Environnement SA 4.247% 06/01/2021	1,515	0.10
EUR	1,100,000	Veolia Environnement SA 4.375% 11/12/2020	1,191	0.08
EUR	2,337,000	Veolia Environnement SA 5.125% 24/05/2022^	2,709	0.18
EUR	1,900,000	Vinci SA 3.375% 30/03/2020	1,982	0.13
EUR	3,100,000	Vivendi SA 0.750% 26/05/2021	3,136	0.20
EUR	1,500,000	Vivendi SA 1.125% 24/11/2023	1,523	0.10
EUR	1,000,000	Wendel SA 1.000% 20/04/2023	978	0.06
EUR	600,000	Wendel SA 1.875% 10/04/2020	610	0.04
		Total France	**287,359**	**18.60**
		Germany (30 June 2018: 9.30%)		
		Corporate Bonds		
EUR	2,575,000	BASF SE 1.875% 04/02/2021	2,674	0.17
EUR	4,350,000	BASF SE 2.000% 05/12/2022	4,644	0.30
EUR	50,000	Bayer AG 1.875% 25/01/2021	52	0.00
EUR	2,011,000	Bayer AG 1.875% 25/01/2021	2,073	0.13
EUR	3,775,000	Bayer AG 2.375% 02/04/2075	3,582	0.23
EUR	5,164,000	Bayer AG 3.000% 01/07/2075	5,145	0.33
EUR	1,200,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	1,203	0.08
EUR	2,100,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022^	2,268	0.15
EUR	1,900,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	1,855	0.12
EUR	1,300,000	BSH Hausgerate GmbH 1.875% 13/11/2020	1,343	0.09
EUR	1,625,000	Continental AG 0.000% 05/02/2020	1,625	0.11
EUR	2,070,000	Continental AG 3.125% 09/09/2020	2,172	0.14
EUR	1,195,000	Covestro AG 1.000% 07/10/2021	1,217	0.08
EUR	1,450,000	CRH Finance Germany GmbH 1.750% 16/07/2021	1,497	0.10
EUR	3,316,000	Daimler AG 0.250% 11/05/2020	3,319	0.22

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Germany (30 June 2018: 9.30%) (cont)		
		Corporate Bonds (cont)		
EUR	3,325,000	Daimler AG 0.625% 05/03/2020	3,350	0.22
EUR	2,000,000	Daimler AG 0.750% 11/05/2023^	1,993	0.13
EUR	3,000,000	Daimler AG 0.875% 12/01/2021	3,039	0.20
EUR	2,650,000	Daimler AG 1.750% 21/01/2020	2,700	0.17
EUR	2,575,000	Daimler AG 2.000% 07/04/2020	2,638	0.17
EUR	3,000,000	Daimler AG 2.000% 25/06/2021	3,126	0.20
EUR	3,125,000	Daimler AG 2.250% 24/01/2022	3,288	0.21
EUR	2,970,000	Daimler AG 2.375% 12/09/2022	3,154	0.20
EUR	2,652,000	Deutsche Post AG 0.375% 01/04/2021	2,667	0.17
EUR	200,000	Deutsche Post AG 1.875% 11/12/2020	207	0.01
EUR	1,500,000	Deutsche Post AG 2.750% 09/10/2023	1,656	0.11
EUR	2,025,000	E.ON SE 0.375% 23/08/2021	2,032	0.13
EUR	1,800,000	Eurogrid GmbH 1.625% 03/11/2023	1,879	0.12
EUR	1,300,000	Eurogrid GmbH 3.875% 22/10/2020	1,389	0.09
EUR	2,363,000	Evonik Industries AG 1.000% 23/01/2023	2,405	0.16
EUR	1,350,000	Evonik Industries AG 1.875% 08/04/2020	1,383	0.09
EUR	1,500,000	Evonik Industries AG 2.125% 07/07/2077^	1,440	0.09
EUR	1,400,000	Fresenius SE & Co KGaA 2.875% 15/07/2020^	1,450	0.09
EUR	1,605,000	Fresenius SE & Co KGaA 3.000% 01/02/2021	1,688	0.11
EUR	3,150,000	HeidelbergCement AG 2.250% 30/03/2023	3,281	0.21
EUR	1,300,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	1,331	0.09
EUR	2,050,000	Henkel AG & Co KGaA 0.000% 13/09/2021	2,049	0.13
EUR	1,750,000	Infineon Technologies AG 1.500% 10/03/2022	1,815	0.12
EUR	1,150,000	Knorr-Bremse AG 0.500% 08/12/2021	1,162	0.08
EUR	1,490,000	LANXESS AG 0.250% 07/10/2021	1,491	0.10
EUR	1,500,000	LANXESS AG 2.625% 21/11/2022	1,619	0.10
EUR	3,069,000	Linde AG 1.750% 17/09/2020	3,161	0.20
EUR	2,000,000	Linde AG 2.000% 18/04/2023	2,147	0.14
EUR	1,590,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,650	0.11
EUR	3,863,000	Merck Financial Services GmbH 4.500% 24/03/2020	4,080	0.26
EUR	2,900,000	Merck KGaA 2.625% 12/12/2074	2,963	0.19
EUR	1,300,000	METRO AG 1.125% 06/03/2023^	1,259	0.08
EUR	1,609,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	1,677	0.11
EUR	2,100,000	SAP SE 0.250% 10/03/2022	2,103	0.14
EUR	2,600,000	SAP SE 1.125% 20/02/2023	2,679	0.17
EUR	2,350,000	Vier Gas Transport GmbH 2.000% 12/06/2020	2,417	0.16
EUR	2,000,000	Vier Gas Transport GmbH 3.125% 10/07/2023	2,232	0.14
EUR	2,000,000	Volkswagen Bank GmbH 0.750% 15/06/2023	1,929	0.13
EUR	800,000	Volkswagen Financial Services AG 0.375% 12/04/2021	793	0.05
EUR	100,000	Volkswagen Financial Services AG 0.375% 12/04/2021	99	0.01
EUR	3,600,000	Volkswagen Financial Services AG 0.750% 14/10/2021^	3,576	0.23
EUR	3,175,000	Volkswagen Financial Services AG 0.875% 12/04/2023	3,086	0.20
EUR	3,450,000	Volkswagen Financial Services AG 1.375% 16/10/2023	3,413	0.22
EUR	2,346,000	Volkswagen Leasing GmbH 0.250% 05/10/2020	2,336	0.15
EUR	1,150,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,141	0.07
EUR	3,150,000	Volkswagen Leasing GmbH 0.750% 11/08/2020	3,165	0.21
EUR	2,450,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,401	0.16
EUR	2,000,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,060	0.13

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		Germany (30 June 2018: 9.30%) (cont)		
		Corporate Bonds (cont)		
EUR	3,800,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	3,944	0.26
		Total Germany	**143,212**	**9.27**
		Hungary (30 June 2018: 0.13%)		
		Corporate Bonds		
EUR	2,000,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	2,108	0.14
		Total Hungary	**2,108**	**0.14**
		Ireland (30 June 2018: 0.87%)		
		Corporate Bonds		
EUR	1,000,000	Abbott Ireland Financing DAC 0.000% 27/09/2020	996	0.07
EUR	4,150,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	4,147	0.27
EUR	1,000,000	Caterpillar International Finance DAC 0.750% 13/10/2020	1,014	0.07
EUR	1,600,000	CRH Finance DAC 3.125% 03/04/2023	1,764	0.11
EUR	1,910,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	1,909	0.12
EUR	2,250,000	Johnson Controls International plc 0.000% 04/12/2020	2,239	0.15
EUR	2,000,000	Johnson Controls International plc 1.000% 15/09/2023	1,999	0.13
EUR	3,950,000	Ryanair DAC 1.125% 10/03/2023	3,910	0.25
EUR	2,746,000	Ryanair DAC 1.875% 17/06/2021	2,828	0.18
EUR	1,500,000	Transmission Finance DAC 1.500% 24/05/2023	1,546	0.10
		Total Ireland	**22,352**	**1.45**
		Italy (30 June 2018: 4.02%)		
		Corporate Bonds		
EUR	1,400,000	Aeroporti di Roma SpA 3.250% 20/02/2021	1,463	0.09
EUR	1,372,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	1,302	0.08
EUR	1,680,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	1,686	0.11
EUR	1,450,000	Autostrade per l'Italia SpA 4.375% 16/03/2020^	1,495	0.10
EUR	1,590,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,592	0.10
EUR	2,150,000	Enel SpA 2.500% 24/11/2078	1,986	0.13
EUR	2,000,000	Enel SpA 5.000% 15/01/2075	2,069	0.13
EUR	2,750,000	Eni SpA 0.750% 17/05/2022	2,772	0.18
EUR	2,300,000	Eni SpA 2.625% 22/11/2021	2,454	0.16
EUR	2,500,000	Eni SpA 3.250% 10/07/2023	2,766	0.18
EUR	2,600,000	Eni SpA 4.000% 29/06/2020	2,753	0.18
EUR	2,600,000	Eni SpA 4.250% 03/02/2020	2,718	0.18
EUR	1,500,000	Esselunga SpA 0.875% 25/10/2023^	1,476	0.09
EUR	2,050,000	FCA Bank SpA 0.250% 12/10/2020	2,020	0.13
EUR	2,295,000	FCA Bank SpA 1.000% 15/11/2021	2,270	0.15
EUR	1,650,000	FCA Bank SpA 1.000% 21/02/2022	1,627	0.10
EUR	1,400,000	FCA Bank SpA 1.250% 23/09/2020^	1,407	0.09
EUR	1,550,000	FCA Bank SpA 1.250% 21/01/2021^	1,551	0.10
EUR	1,850,000	FCA Bank SpA 1.375% 17/04/2020	1,865	0.12
EUR	1,300,000	Iren SpA 2.750% 02/11/2022	1,385	0.09
EUR	2,040,000	Italgas SpA 0.500% 19/01/2022	2,015	0.13
EUR	2,160,000	Snam SpA 0.000% 25/10/2020	2,151	0.14
EUR	2,150,000	Snam SpA 1.000% 18/09/2023	2,146	0.14
EUR	1,000,000	Snam SpA 1.500% 21/04/2023	1,030	0.07
EUR	1,200,000	Snam SpA 3.500% 13/02/2020	1,249	0.08
EUR	1,000,000	Snam SpA 5.250% 19/09/2022^	1,184	0.08
EUR	1,646,000	Societa Iniziative Autostradali e Servizi SpA 4.500% 26/10/2020	1,750	0.11
		Italy (30 June 2018: 4.02%) (cont)		
		Corporate Bonds (cont)		
EUR	2,900,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	2,915	0.19
EUR	2,300,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	2,301	0.15
EUR	3,500,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	3,839	0.25
		Total Italy	**59,237**	**3.83**
		Japan (30 June 2018: 0.13%)		
		Corporate Bonds		
EUR	1,925,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	1,918	0.12
EUR	250,000	Nidec Corp 0.487% 27/09/2021	251	0.02
EUR	2,225,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	2,225	0.14
EUR	4,775,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	4,805	0.31
		Total Japan	**9,199**	**0.59**
		Jersey (30 June 2018: 0.82%)		
		Corporate Bonds		
EUR	3,485,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	3,503	0.23
EUR	1,750,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,761	0.11
EUR	2,450,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	2,443	0.16
EUR	2,800,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	2,903	0.19
EUR	1,450,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	1,516	0.10
EUR	2,100,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,172	0.14
		Total Jersey	**14,298**	**0.93**
		Luxembourg (30 June 2018: 3.34%)		
		Corporate Bonds		
EUR	2,400,000	Allergan Funding SCS 0.500% 01/06/2021	2,396	0.16
EUR	500,000	Allergan Funding SCS 1.500% 15/11/2023	504	0.03
EUR	1,800,000	ArcelorMittal 0.950% 17/01/2023^	1,747	0.11
EUR	700,000	ArcelorMittal 2.875% 06/07/2020	725	0.05
EUR	1,250,000	ArcelorMittal 3.000% 09/04/2021	1,310	0.09
EUR	2,350,000	ArcelorMittal 3.125% 14/01/2022	2,466	0.16
EUR	1,900,000	Aroundtown SA 2.125% 13/03/2023	1,927	0.13
EUR	1,650,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,661	0.11
EUR	775,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	818	0.05
EUR	1,800,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,899	0.12
EUR	625,000	CPI Property Group SA 1.450% 14/04/2022	615	0.04
EUR	2,400,000	DH Europe Finance SA 1.700% 04/01/2022^	2,497	0.16
EUR	1,235,000	FMC Finance VII SA 5.250% 15/02/2021	1,353	0.09
EUR	1,000,000	Harman Finance International SCA 2.000% 27/05/2022	1,042	0.07
EUR	2,100,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	2,096	0.14
EUR	1,625,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022^	1,598	0.10
EUR	550,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020	577	0.04
EUR	1,900,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	2,034	0.13
EUR	2,030,000	HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	2,213	0.14
EUR	3,100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	3,143	0.20

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		Luxembourg (30 June 2018: 3.34%) (cont)		
		Corporate Bonds (cont)		
EUR	1,160,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	1,208	0.08
EUR	1,500,000	John Deere Cash Management SA 0.500% 15/09/2023	1,506	0.10
EUR	1,580,000	Nestle Finance International Ltd 0.750% 08/11/2021	1,613	0.10
EUR	1,000,000	Nestle Finance International Ltd 0.750% 16/05/2023	1,020	0.07
EUR	649,000	Nestle Finance International Ltd 1.250% 04/05/2020	662	0.04
EUR	2,600,000	Nestle Finance International Ltd 1.750% 12/09/2022	2,756	0.18
EUR	2,100,000	Nestle Finance International Ltd 2.125% 10/09/2021	2,223	0.14
EUR	3,425,000	Novartis Finance SA 0.000% 31/03/2021	3,431	0.22
EUR	2,878,000	Novartis Finance SA 0.125% 20/09/2023	2,853	0.18
EUR	1,750,000	Novartis Finance SA 0.500% 14/08/2023	1,770	0.11
EUR	2,750,000	Novartis Finance SA 0.750% 09/11/2021	2,807	0.18
EUR	1,950,000	SES SA 4.625% 09/03/2020	2,055	0.13
EUR	1,800,000	SES SA 4.750% 11/03/2021	1,966	0.13
EUR	1,950,000	Tyco Electronics Group SA 1.100% 01/03/2023	1,982	0.13
		Total Luxembourg	**60,473**	**3.91**
		Mexico (30 June 2018: 0.80%)		
		Corporate Bonds		
EUR	2,250,000	America Movil SAB de CV 3.000% 12/07/2021	2,402	0.16
EUR	2,000,000	America Movil SAB de CV 3.259% 22/07/2023^	2,213	0.14
EUR	3,163,000	America Movil SAB de CV 4.750% 28/06/2022	3,615	0.23
EUR	1,500,000	America Movil SAB de CV 6.375% 06/09/2073	1,676	0.11
EUR	3,202,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	3,267	0.21
		Total Mexico	**13,173**	**0.85**
		Netherlands (30 June 2018: 17.51%)		
		Corporate Bonds		
EUR	2,000,000	ABB Finance BV 0.625% 03/05/2023	2,023	0.13
EUR	1,500,000	Adecco International Financial Services BV 1.500% 22/11/2022	1,557	0.10
EUR	2,500,000	Akzo Nobel NV 2.625% 27/07/2022	2,684	0.17
EUR	1,500,000	ASML Holding NV 0.625% 07/07/2022	1,511	0.10
EUR	2,000,000	ASML Holding NV 3.375% 19/09/2023	2,246	0.15
EUR	1,600,000	ATF Netherlands BV 3.750%*	1,544	0.10
EUR	200,000	ATF Netherlands BV 3.750%*	193	0.01
EUR	2,390,000	BASF Finance Europe NV 0.000% 10/11/2020	2,393	0.15
EUR	2,700,000	Bayer Capital Corp BV 0.625% 15/12/2022	2,691	0.17
EUR	1,000,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,025	0.07
EUR	2,400,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	2,414	0.16
EUR	2,275,000	BMW Finance NV 0.125% 15/04/2020^	2,278	0.15
EUR	3,757,000	BMW Finance NV 0.125% 03/07/2020	3,759	0.24
EUR	3,684,000	BMW Finance NV 0.125% 12/01/2021	3,680	0.24
EUR	500,000	BMW Finance NV 0.125% 29/11/2021	497	0.03
EUR	1,275,000	BMW Finance NV 0.250% 14/01/2022	1,266	0.08
EUR	3,862,000	BMW Finance NV 0.375% 10/07/2023	3,789	0.25
EUR	2,100,000	BMW Finance NV 0.500% 21/01/2020	2,112	0.14
EUR	2,525,000	BMW Finance NV 0.500% 22/11/2022	2,511	0.16
EUR	4,361,000	BMW Finance NV 0.875% 17/11/2020	4,421	0.29
EUR	2,400,000	BMW Finance NV 1.000% 15/02/2022	2,445	0.16
EUR	500,000	BMW Finance NV 1.250% 05/09/2022	512	0.03

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Netherlands (30 June 2018: 17.51%) (cont)		
		Corporate Bonds (cont)		
EUR	2,150,000	BMW Finance NV 2.000% 04/09/2020	2,218	0.14
EUR	2,000,000	BMW Finance NV 2.375% 24/01/2023^	2,136	0.14
EUR	2,000,000	Bunge Finance Europe BV 1.850% 16/06/2023	2,028	0.13
EUR	2,025,000	Cetin Finance BV 1.423% 06/12/2021	2,060	0.13
EUR	2,200,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	2,262	0.15
EUR	1,251,000	Daimler International Finance BV 0.200% 13/09/2021	1,243	0.08
EUR	1,000,000	Daimler International Finance BV 0.250% 09/08/2021	995	0.06
EUR	1,802,000	Daimler International Finance BV 0.250% 11/05/2022	1,779	0.12
EUR	500,000	Daimler International Finance BV 0.875% 09/04/2024	494	0.03
EUR	1,175,000	Daimler International Finance BV 0.875% 09/04/2024	1,160	0.08
EUR	1,000,000	Deutsche Post Finance BV 2.950% 27/06/2022	1,091	0.07
EUR	1,950,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	1,956	0.13
EUR	5,500,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	5,523	0.36
EUR	1,350,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	1,356	0.09
EUR	6,000,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	6,009	0.39
EUR	3,400,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	3,544	0.23
EUR	1,300,000	Deutsche Telekom International Finance BV 4.250% 16/03/2020	1,368	0.09
EUR	500,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	566	0.04
EUR	750,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	849	0.05
EUR	1,300,000	E.ON International Finance BV 5.528% 21/02/2023^	1,577	0.10
EUR	3,600,000	E.ON International Finance BV 5.750% 07/05/2020	3,877	0.25
EUR	500,000	EDP Finance BV 1.875% 29/09/2023	517	0.03
EUR	1,960,000	EDP Finance BV 2.375% 23/03/2023	2,072	0.13
EUR	3,560,000	EDP Finance BV 2.625% 18/01/2022	3,779	0.24
EUR	1,900,000	EDP Finance BV 4.125% 20/01/2021	2,048	0.13
EUR	1,645,000	EDP Finance BV 4.875% 14/09/2020	1,779	0.12
EUR	1,700,000	ELM BV for RELX Finance BV 2.500% 24/09/2020	1,770	0.11
EUR	1,200,000	Enel Finance International NV 4.875% 11/03/2020	1,270	0.08
EUR	1,500,000	Enel Finance International NV 4.875% 17/04/2023	1,765	0.11
EUR	1,500,000	Enel Finance International NV 5.000% 12/07/2021	1,686	0.11
EUR	6,925,000	Enel Finance International NV 5.000% 14/09/2022	8,047	0.52
EUR	1,795,000	Evonik Finance BV 0.000% 08/03/2021	1,783	0.12
EUR	117,000	Geberit International BV 0.688% 30/03/2021	118	0.01
EUR	1,300,000	Heineken NV 1.250% 10/09/2021	1,332	0.09
EUR	1,400,000	Heineken NV 2.000% 06/04/2021	1,459	0.09
EUR	3,100,000	Heineken NV 2.125% 04/08/2020	3,203	0.21
EUR	1,900,000	Iberdrola International BV 1.125% 27/01/2023	1,943	0.13
EUR	800,000	Iberdrola International BV 1.750% 17/09/2023	840	0.05
EUR	2,500,000	Iberdrola International BV 1.875%*	2,339	0.15
EUR	2,600,000	Iberdrola International BV 2.500% 24/10/2022	2,804	0.18
EUR	1,600,000	Iberdrola International BV 2.875% 11/11/2020	1,684	0.11
EUR	1,700,000	Iberdrola International BV 3.000% 31/01/2022	1,840	0.12
EUR	3,000,000	Iberdrola International BV 3.500% 01/02/2021	3,214	0.21
EUR	1,950,000	innogy Finance BV 0.750% 30/11/2022	1,965	0.13
EUR	1,850,000	innogy Finance BV 1.875% 30/01/2020	1,888	0.12
EUR	3,160,000	innogy Finance BV 6.500% 10/08/2021	3,675	0.24
EUR	2,100,000	JAB Holdings BV 1.500% 24/11/2021	2,166	0.14
EUR	2,800,000	JAB Holdings BV 1.750% 25/05/2023	2,896	0.19

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		Netherlands (30 June 2018: 17.51%) (cont)		
		Corporate Bonds (cont)		
EUR	1,900,000	JAB Holdings BV 2.125% 16/09/2022	2,003	0.13
EUR	2,000,000	Koninklijke DSM NV 1.375% 26/09/2022	2,083	0.13
EUR	1,400,000	Koninklijke KPN NV 3.250% 01/02/2021	1,490	0.10
EUR	1,090,000	Koninklijke KPN NV 3.750% 21/09/2020	1,158	0.08
EUR	1,500,000	Koninklijke KPN NV 4.250% 01/03/2022	1,678	0.11
EUR	1,000,000	Koninklijke Philips NV 0.500% 06/09/2023	996	0.06
EUR	3,000,000	Linde Finance BV 0.250% 18/01/2022	3,013	0.20
EUR	993,000	Linde Finance BV 3.875% 01/06/2021	1,085	0.07
EUR	2,500,000	LYB International Finance II BV 1.875% 02/03/2022	2,565	0.17
EUR	2,175,000	Mylan NV 1.250% 23/11/2020	2,198	0.14
EUR	1,000,000	Naturgy Finance BV 3.500% 15/04/2021	1,079	0.07
EUR	1,800,000	Naturgy Finance BV 3.875% 11/04/2022	2,012	0.13
EUR	2,000,000	Naturgy Finance BV 3.875% 17/01/2023	2,264	0.15
EUR	1,625,000	Opel Finance International BV 1.168% 18/05/2020	1,644	0.11
EUR	1,275,000	PACCAR Financial Europe BV 0.125% 19/05/2020	1,276	0.08
EUR	2,300,000	Redexis Gas Finance BV 2.750% 08/04/2021	2,390	0.15
EUR	1,375,000	RELX Finance BV 0.375% 22/03/2021	1,378	0.09
EUR	1,500,000	Ren Finance BV 1.750% 01/06/2023	1,549	0.10
EUR	1,300,000	Repsol International Finance BV 0.500% 23/05/2022	1,307	0.08
EUR	1,700,000	Repsol International Finance BV 2.125% 16/12/2020	1,765	0.11
EUR	3,600,000	Repsol International Finance BV 2.625% 28/05/2020	3,725	0.24
EUR	3,000,000	Repsol International Finance BV 3.625% 07/10/2021	3,275	0.21
EUR	1,800,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	1,864	0.12
EUR	4,700,000	Roche Finance Europe BV 0.500% 27/02/2023	4,780	0.31
EUR	3,200,000	Shell International Finance BV 1.000% 06/04/2022	3,278	0.21
EUR	3,180,000	Shell International Finance BV 1.250% 15/03/2022	3,283	0.21
EUR	2,850,000	Shell International Finance BV 1.625% 24/03/2021	2,951	0.19
EUR	1,875,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	1,878	0.12
EUR	2,907,000	Siemens Financieringsmaatschappij NV 1.500% 10/03/2020	2,967	0.19
EUR	4,012,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	4,170	0.27
EUR	1,000,000	Sudzucker International Finance BV 1.250% 29/11/2023	997	0.06
EUR	725,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	725	0.05
EUR	625,000	Unilever NV 0.000% 29/04/2020	625	0.04
EUR	1,175,000	Unilever NV 0.000% 31/07/2021	1,172	0.08
EUR	1,750,000	Unilever NV 0.375% 14/02/2023	1,751	0.11
EUR	3,000,000	Unilever NV 0.500% 03/02/2022	3,028	0.20
EUR	650,000	Unilever NV 0.500% 12/08/2023	651	0.04
EUR	1,700,000	Unilever NV 1.000% 03/06/2023	1,741	0.11
EUR	2,187,000	Unilever NV 1.750% 05/08/2020	2,249	0.15
EUR	5,300,000	Volkswagen International Finance NV 0.500% 30/03/2021	5,270	0.34
EUR	2,500,000	Volkswagen International Finance NV 0.875% 16/01/2023	2,451	0.16
EUR	3,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	2,937	0.19
EUR	3,750,000	Volkswagen International Finance NV 2.000% 14/01/2020	3,818	0.25
EUR	3,700,000	Volkswagen International Finance NV 2.000% 26/03/2021	3,805	0.25
EUR	3,400,000	Volkswagen International Finance NV 2.500%^/*	3,262	0.21
EUR	4,900,000	Volkswagen International Finance NV 2.700%*	4,619	0.30
EUR	3,550,000	Volkswagen International Finance NV 3.750%*	3,590	0.23
EUR	1,500,000	Volkswagen International Finance NV 5.125%*	1,548	0.10
EUR	1,200,000	Vonovia Finance BV 0.750% 25/01/2022	1,198	0.08
EUR	1,150,000	Vonovia Finance BV 0.875% 30/03/2020	1,159	0.08
EUR	2,000,000	Vonovia Finance BV 0.875% 10/06/2022	2,002	0.13
EUR	2,000,000	Vonovia Finance BV 0.875% 03/07/2023	1,965	0.13
EUR	1,800,000	Vonovia Finance BV 1.625% 15/12/2020	1,844	0.12
EUR	1,865,000	Vonovia Finance BV 2.125% 09/07/2022	1,941	0.13
EUR	1,000,000	Vonovia Finance BV 2.250% 15/12/2023	1,040	0.07
EUR	3,000,000	Vonovia Finance BV 3.625% 08/10/2021	3,251	0.21
EUR	2,900,000	Vonovia Finance BV 4.000%*	2,986	0.19
EUR	2,237,000	Wolters Kluwer NV 2.875% 21/03/2023^	2,458	0.16
EUR	2,000,000	Wuerth Finance International BV 1.000% 19/05/2022	2,052	0.13
EUR	1,207,000	Wuerth Finance International BV 1.750% 21/05/2020	1,238	0.08
		Total Netherlands	**286,001**	**18.52**
		New Zealand (30 June 2018: Nil)		
		Corporate Bonds		
EUR	1,000,000	Chorus Ltd 1.125% 18/10/2023	1,003	0.06
		Total New Zealand	**1,003**	**0.06**
		Panama (30 June 2018: 0.35%)		
		Corporate Bonds		
EUR	1,287,000	Carnival Corp 1.625% 22/02/2021	1,321	0.09
EUR	1,700,000	Carnival Corp 1.875% 07/11/2022	1,775	0.11
		Total Panama	**3,096**	**0.20**
		People's Republic of China (30 June 2018: 0.19%)		
		Corporate Bonds		
EUR	1,400,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 07/12/2020^	1,376	0.09
EUR	900,000	Shougang Group Co Ltd 1.350% 07/08/2020^	891	0.06
		Total People's Republic of China	**2,267**	**0.15**
		Portugal (30 June 2018: 0.18%)		
		Corporate Bonds		
EUR	1,700,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	1,837	0.12
EUR	1,000,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	991	0.06
EUR	1,000,000	NOS SGPS SA 1.125% 02/05/2023	996	0.07
		Total Portugal	**3,824**	**0.25**
		Spain (30 June 2018: 4.30%)		
		Corporate Bonds		
EUR	1,800,000	Abertis Infraestructuras SA 3.750% 20/06/2023	1,988	0.13
EUR	1,600,000	Abertis Infraestructuras SA 4.375% 30/03/2020	1,684	0.11
EUR	2,300,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	2,298	0.15
EUR	900,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	928	0.06
EUR	800,000	Amadeus IT Group SA 0.875% 18/09/2023	795	0.05
EUR	400,000	Enagas Financiaciones SAU 1.000% 25/03/2023	409	0.03
EUR	3,000,000	Enagas Financiaciones SAU 2.500% 11/04/2022	3,229	0.21
EUR	2,175,000	FCC Aqualia SA 1.413% 08/06/2022	2,171	0.14
EUR	1,000,000	Ferrovial Emisiones SA 0.375% 14/09/2022	987	0.06

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		Spain (30 June 2018: 4.30%) (cont)		
		Corporate Bonds (cont)		
EUR	1,900,000	Ferrovial Emisiones SA 3.375% 07/06/2021^	2,030	0.13
EUR	3,200,000	Iberdrola Finanzas SA 4.125% 23/03/2020	3,365	0.22
EUR	1,000,000	IE2 Holdco SAU 2.375% 27/11/2023	1,044	0.07
EUR	1,250,000	Naturgy Capital Markets SA 5.125% 02/11/2021	1,420	0.09
EUR	1,675,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,665	0.11
EUR	2,100,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	2,072	0.13
EUR	800,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	858	0.06
EUR	1,000,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022^	1,114	0.07
EUR	1,800,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020	1,917	0.12
EUR	4,000,000	Telefonica Emisiones SA 0.318% 17/10/2020	4,013	0.26
EUR	3,900,000	Telefonica Emisiones SA 0.750% 13/04/2022^	3,922	0.25
EUR	2,800,000	Telefonica Emisiones SA 1.477% 14/09/2021	2,890	0.19
EUR	3,600,000	Telefonica Emisiones SA 2.242% 27/05/2022	3,807	0.25
EUR	2,700,000	Telefonica Emisiones SA 3.961% 26/03/2021	2,927	0.19
EUR	4,800,000	Telefonica Emisiones SA 3.987% 23/01/2023^	5,442	0.35
EUR	2,800,000	Telefonica Emisiones SA 4.710% 20/01/2020	2,938	0.19
		Total Spain	**55,913**	**3.62**
		Sweden (30 June 2018: 2.91%)		
		Corporate Bonds		
EUR	1,950,000	Akelius Residential Property AB 1.500% 23/01/2022	1,961	0.13
EUR	900,000	Akelius Residential Property AB 3.375% 23/09/2020	943	0.06
EUR	1,600,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	1,650	0.11
EUR	1,000,000	Atlas Copco AB 2.500% 28/02/2023	1,087	0.07
EUR	1,000,000	Castellum AB 2.125% 20/11/2023	1,003	0.06
EUR	845,000	Essity AB 0.500% 05/03/2020	848	0.05
EUR	1,800,000	Essity AB 0.500% 26/05/2021	1,810	0.12
EUR	2,100,000	Essity AB 0.625% 28/03/2022	2,110	0.14
EUR	1,000,000	Essity AB 2.500% 09/06/2023	1,081	0.07
EUR	1,000,000	Heimstaden Bostad AB 1.750% 07/12/2021	997	0.06
EUR	2,000,000	Investor AB 4.500% 12/05/2023	2,347	0.15
EUR	1,200,000	Investor AB 4.875% 18/11/2021	1,361	0.09
EUR	1,650,000	Molnlycke Holding AB 1.500% 28/02/2022	1,680	0.11
EUR	1,827,000	ORLEN Capital AB 2.500% 30/06/2021	1,909	0.12
EUR	1,800,000	ORLEN Capital AB 2.500% 07/06/2023	1,899	0.12
EUR	1,000,000	Securitas AB 1.250% 15/03/2022	1,023	0.07
EUR	1,150,000	Securitas AB 2.625% 22/02/2021	1,208	0.08
EUR	1,000,000	SKF AB 1.625% 02/12/2022	1,036	0.07
EUR	2,350,000	Telia Co AB 3.000% 04/04/2078	2,297	0.15
EUR	1,900,000	Telia Co AB 4.000% 22/03/2022	2,121	0.14
EUR	900,000	Telia Co AB 4.250% 18/02/2020	943	0.06
EUR	2,400,000	Telia Co AB 4.750% 16/11/2021	2,703	0.17
EUR	2,700,000	Volvo Treasury AB 4.200% 10/06/2075	2,768	0.18
EUR	1,750,000	Volvo Treasury AB 4.850% 10/03/2078	1,842	0.12
		Total Sweden	**38,627**	**2.50**
		United Kingdom (30 June 2018: 9.87%)		
		Corporate Bonds		
EUR	860,000	Anglo American Capital Plc 2.500% 29/04/2021	892	0.06
EUR	2,000,000	Anglo American Capital Plc 3.250% 03/04/2023	2,107	0.14
		United Kingdom (30 June 2018: 9.87%) (cont)		
		Corporate Bonds (cont)		
EUR	2,700,000	Anglo American Capital Plc 3.500% 28/03/2022	2,870	0.19
EUR	1,500,000	AstraZeneca Plc 0.250% 12/05/2021	1,499	0.10
EUR	2,100,000	AstraZeneca Plc 0.875% 24/11/2021	2,130	0.14
EUR	1,700,000	Babcock International Group Plc 1.750% 06/10/2022^	1,712	0.11
EUR	2,000,000	BAT International Finance Plc 0.875% 13/10/2023	1,944	0.13
EUR	1,700,000	BAT International Finance Plc 1.000% 23/05/2022^	1,692	0.11
EUR	2,500,000	BAT International Finance Plc 2.375% 19/01/2023	2,607	0.17
EUR	1,850,000	BAT International Finance Plc 3.625% 09/11/2021	1,994	0.13
EUR	1,800,000	BAT International Finance Plc 4.000% 07/07/2020	1,900	0.12
EUR	1,650,000	BAT International Finance Plc 4.875% 24/02/2021	1,803	0.12
EUR	2,600,000	BG Energy Capital Plc 1.250% 21/11/2022	2,687	0.17
EUR	2,500,000	BP Capital Markets Plc 1.109% 16/02/2023	2,546	0.16
EUR	4,441,000	BP Capital Markets Plc 1.373% 03/03/2022	4,582	0.30
EUR	3,800,000	BP Capital Markets Plc 1.526% 26/09/2022	3,941	0.26
EUR	2,900,000	BP Capital Markets Plc 2.177% 28/09/2021	3,053	0.20
EUR	900,000	BP Capital Markets Plc 2.517% 17/02/2021	947	0.06
EUR	1,600,000	BP Capital Markets Plc 4.154% 01/06/2020	1,694	0.11
EUR	1,975,000	British Telecommunications Plc 0.500% 23/06/2022	1,953	0.13
EUR	4,322,000	British Telecommunications Plc 0.625% 10/03/2021	4,345	0.28
EUR	675,000	British Telecommunications Plc 0.875% 26/09/2023	662	0.04
EUR	3,450,000	British Telecommunications Plc 1.125% 10/03/2023	3,455	0.22
EUR	2,250,000	Centrica Plc 3.000% 10/04/2076	2,193	0.14
EUR	2,100,000	Coca-Cola European Partners Plc 0.750% 24/02/2022^	2,125	0.14
EUR	603,000	Coca-Cola European Partners Plc 2.000% 05/12/2019	611	0.04
EUR	1,550,000	Compass Group Plc 1.875% 27/01/2023	1,633	0.11
EUR	2,150,000	Diageo Finance Plc 0.000% 17/11/2020	2,149	0.14
EUR	2,000,000	Diageo Finance Plc 0.250% 22/10/2021	2,003	0.13
EUR	100,000	Diageo Finance Plc 1.125% 20/05/2019	100	0.01
EUR	1,700,000	DS Smith Plc 2.250% 16/09/2022	1,761	0.11
EUR	1,000,000	easyJet Plc 1.125% 18/10/2023	988	0.06
EUR	1,700,000	easyJet Plc 1.750% 09/02/2023^	1,729	0.11
EUR	1,750,000	Experian Finance Plc 4.750% 04/02/2020	1,841	0.12
EUR	2,324,000	FCE Bank Plc 0.869% 13/09/2021	2,255	0.15
EUR	1,321,000	FCE Bank Plc 1.114% 13/05/2020	1,320	0.09
EUR	2,100,000	FCE Bank Plc 1.134% 10/02/2022	2,029	0.13
EUR	2,300,000	FCE Bank Plc 1.528% 09/11/2020	2,310	0.15
EUR	1,500,000	FCE Bank Plc 1.615% 11/05/2023	1,436	0.09
EUR	2,250,000	FCE Bank Plc 1.660% 11/02/2021	2,250	0.15
EUR	1,650,000	FCE Bank Plc 1.875% 24/06/2021^	1,645	0.11
EUR	1,550,000	G4S International Finance Plc 1.500% 09/01/2023	1,547	0.10
EUR	3,456,000	GlaxoSmithKline Capital Plc 0.000% 12/09/2020	3,453	0.22
EUR	376,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	378	0.02
EUR	925,000	Imperial Brands Finance Plc 0.500% 27/07/2021	919	0.06
EUR	3,208,000	Imperial Brands Finance Plc 2.250% 26/02/2021	3,313	0.21
EUR	1,375,000	Informa Plc 1.500% 05/07/2023	1,368	0.09
EUR	1,250,000	ITV Plc 2.000% 01/12/2023	1,270	0.08
EUR	2,000,000	ITV Plc 2.125% 21/09/2022	2,061	0.13
EUR	1,650,000	Mondi Finance Plc 3.375% 28/09/2020	1,735	0.11
EUR	1,720,000	Motability Operations Group Plc 1.625% 09/06/2023^	1,798	0.12
EUR	900,000	National Grid Plc 4.375% 10/03/2020	946	0.06
EUR	3,500,000	NGG Finance Plc 4.250% 18/06/2076	3,582	0.23
EUR	1,450,000	Rentokil Initial Plc 3.250% 07/10/2021	1,551	0.10
EUR	100,000	Rio Tinto Finance Plc 2.000% 11/05/2020	103	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		United Kingdom (30 June 2018: 9.87%) (cont)		
		Corporate Bonds (cont)		
EUR	2,110,000	Rolls-Royce Plc 2.125% 18/06/2021	2,204	0.14
EUR	4,389,000	Sky Ltd 1.500% 15/09/2021	4,505	0.29
EUR	2,000,000	Sky Ltd 1.875% 24/11/2023	2,083	0.14
EUR	2,050,000	Smiths Group Plc 1.250% 28/04/2023	2,053	0.13
EUR	1,500,000	SSE Plc 1.750% 08/09/2023	1,545	0.10
EUR	1,700,000	SSE Plc 2.000% 17/06/2020	1,738	0.11
EUR	1,100,000	SSE Plc 2.375% 10/02/2022	1,150	0.07
EUR	1,700,000	SSE Plc 2.375%^/*	1,651	0.11
EUR	1,400,000	United Utilities Water Ltd 4.250% 24/01/2020	1,464	0.09
EUR	2,875,000	Vodafone Group Plc 0.375% 22/11/2021	2,867	0.19
EUR	1,825,000	Vodafone Group Plc 0.875% 17/11/2020	1,852	0.12
EUR	3,810,000	Vodafone Group Plc 1.000% 11/09/2020	3,860	0.25
EUR	4,450,000	Vodafone Group Plc 1.250% 25/08/2021	4,549	0.29
EUR	2,000,000	Vodafone Group Plc 1.750% 25/08/2023	2,073	0.13
EUR	5,125,000	Vodafone Group Plc 4.650% 20/01/2022	5,753	0.37
EUR	1,200,000	Vodafone Group Plc 5.375% 06/06/2022	1,395	0.09
EUR	2,000,000	WPP Finance 2013 3.000% 20/11/2023^	2,158	0.14
		Total United Kingdom	**150,317**	**9.73**
		United States (30 June 2018: 16.44%)		
		Corporate Bonds		
EUR	2,250,000	3M Co 0.375% 15/02/2022	2,263	0.15
EUR	1,000,000	3M Co 0.950% 15/05/2023	1,025	0.07
EUR	1,200,000	3M Co 1.875% 15/11/2021	1,261	0.08
EUR	600,000	Air Products & Chemicals Inc 0.375% 01/06/2021	604	0.04
EUR	1,450,000	Air Products & Chemicals Inc 2.000% 07/08/2020	1,498	0.10
EUR	1,030,000	Albemarle Corp 1.875% 08/12/2021	1,069	0.07
EUR	1,500,000	American Honda Finance Corp 0.550% 17/03/2023	1,498	0.10
EUR	1,900,000	American Honda Finance Corp 1.375% 10/11/2022	1,963	0.13
EUR	3,973,000	Amgen Inc 1.250% 25/02/2022	4,062	0.26
EUR	4,550,000	Apple Inc 1.000% 10/11/2022	4,705	0.30
EUR	1,500,000	Archer-Daniels-Midland Co 1.750% 23/06/2023^	1,583	0.10
EUR	1,000,000	AT&T Inc 1.050% 05/09/2023	998	0.06
EUR	3,250,000	AT&T Inc 1.300% 05/09/2023	3,282	0.21
EUR	4,730,000	AT&T Inc 1.450% 01/06/2022	4,837	0.31
EUR	1,950,000	AT&T Inc 1.875% 04/12/2020	2,005	0.13
EUR	3,800,000	AT&T Inc 2.500% 15/03/2023	4,031	0.26
EUR	3,150,000	AT&T Inc 2.650% 17/12/2021	3,339	0.22
EUR	1,400,000	AT&T Inc 2.750% 19/05/2023	1,502	0.10
EUR	925,000	Autoliv Inc 0.750% 26/06/2023	919	0.06
EUR	1,250,000	BAT Capital Corp 1.125% 16/11/2023	1,227	0.08
EUR	1,250,000	Becton Dickinson and Co 1.000% 15/12/2022	1,254	0.08
EUR	1,000,000	Becton Dickinson and Co 1.401% 24/05/2023	1,007	0.07
EUR	5,000,000	BMW US Capital LLC 0.625% 20/04/2022	5,023	0.33
EUR	3,000,000	BMW US Capital LLC 1.125% 18/09/2021	3,067	0.20
EUR	2,850,000	Booking Holdings Inc 0.800% 10/03/2022	2,878	0.19
EUR	2,100,000	Booking Holdings Inc 2.150% 25/11/2022	2,218	0.14
EUR	1,500,000	BorgWarner Inc 1.800% 07/11/2022	1,535	0.10
EUR	1,000,000	Cargill Inc 2.500% 15/02/2023	1,079	0.07
EUR	2,000,000	Celanese US Holdings LLC 1.125% 26/09/2023	1,968	0.13
EUR	1,150,000	Coca-Cola Co 0.000% 09/03/2021	1,150	0.07
EUR	3,600,000	Coca-Cola Co 0.750% 09/03/2023	3,648	0.24

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		United States (30 June 2018: 16.44%) (cont)		
		Corporate Bonds (cont)		
EUR	3,550,000	Coca-Cola Co 1.125% 22/09/2022	3,663	0.24
EUR	950,000	Discovery Communications LLC 2.375% 07/03/2022	1,000	0.07
EUR	1,150,000	Dover Corp 2.125% 01/12/2020	1,192	0.08
EUR	2,000,000	Eastman Chemical Co 1.500% 26/05/2023	2,061	0.13
EUR	100,000	Ecolab Inc 1.000% 15/01/2024	100	0.01
EUR	1,900,000	Eli Lilly & Co 1.000% 02/06/2022	1,951	0.13
EUR	2,150,000	Expedia Group Inc 2.500% 03/06/2022	2,225	0.14
EUR	1,175,000	FedEx Corp 0.500% 09/04/2020	1,180	0.08
EUR	2,200,000	FedEx Corp 1.000% 11/01/2023	2,221	0.14
EUR	1,125,000	Fidelity National Information Services Inc 0.400% 15/01/2021	1,127	0.07
EUR	2,050,000	Flowserve Corp 1.250% 17/03/2022	2,043	0.13
EUR	1,100,000	Fluor Corp 1.750% 21/03/2023^	1,133	0.07
EUR	5,725,000	General Electric Co 0.375% 17/05/2022	5,398	0.35
EUR	3,000,000	General Electric Co 1.250% 26/05/2023	2,876	0.19
EUR	1,000,000	General Mills Inc 1.000% 27/04/2023	1,010	0.07
EUR	1,850,000	General Mills Inc 2.100% 16/11/2020^	1,907	0.12
EUR	2,000,000	General Motors Financial Co Inc 0.955% 07/09/2023	1,916	0.12
EUR	2,525,000	Honeywell International Inc 0.650% 21/02/2020	2,544	0.16
EUR	3,720,000	Honeywell International Inc 1.300% 22/02/2023	3,849	0.25
EUR	1,000,000	Illinois Tool Works Inc 1.250% 22/05/2023	1,037	0.07
EUR	1,150,000	Illinois Tool Works Inc 1.750% 20/05/2022^	1,207	0.08
EUR	3,100,000	International Business Machines Corp 0.500% 07/09/2021^	3,123	0.20
EUR	2,000,000	International Business Machines Corp 1.250% 26/05/2023	2,065	0.13
EUR	4,676,000	International Business Machines Corp 1.875% 06/11/2020	4,836	0.31
EUR	200,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	201	0.01
EUR	3,250,000	Johnson & Johnson 0.250% 20/01/2022	3,258	0.21
EUR	1,850,000	Kellogg Co 0.800% 17/11/2022	1,860	0.12
EUR	1,300,000	Kellogg Co 1.750% 24/05/2021	1,343	0.09
EUR	2,250,000	Kinder Morgan Inc 1.500% 16/03/2022	2,287	0.15
EUR	2,100,000	Kraft Heinz Foods Co 2.000% 30/06/2023	2,176	0.14
EUR	1,200,000	ManpowerGroup Inc 1.875% 11/09/2022	1,251	0.08
EUR	1,800,000	Mastercard Inc 1.100% 01/12/2022	1,852	0.12
EUR	2,600,000	McDonald's Corp 0.500% 15/01/2021	2,618	0.17
EUR	2,000,000	McDonald's Corp 1.000% 15/11/2023	2,013	0.13
EUR	2,200,000	McDonald's Corp 1.125% 26/05/2022^	2,249	0.15
EUR	1,000,000	McDonald's Corp 2.000% 01/06/2023	1,057	0.07
EUR	1,000,000	McDonald's Corp 4.000% 17/02/2021	1,080	0.07
EUR	1,950,000	McKesson Corp 0.625% 17/08/2021	1,961	0.13
EUR	2,950,000	Merck & Co Inc 1.125% 15/10/2021	3,027	0.20
EUR	5,250,000	Microsoft Corp 2.125% 06/12/2021	5,551	0.36
EUR	2,038,000	Mohawk Industries Inc 2.000% 14/01/2022	2,091	0.14
EUR	1,300,000	Mondelez International Inc 1.000% 07/03/2022	1,323	0.09
EUR	2,000,000	Mondelez International Inc 1.625% 20/01/2023	2,074	0.13
EUR	1,850,000	Mondelez International Inc 2.375% 26/01/2021	1,933	0.13
EUR	2,500,000	National Grid North America Inc 0.750% 11/02/2022	2,518	0.16
EUR	1,389,000	National Grid North America Inc 0.750% 08/08/2023	1,377	0.09
EUR	3,550,000	Oracle Corp 2.250% 10/01/2021	3,713	0.24
EUR	1,500,000	PepsiCo Inc 1.750% 28/04/2021	1,555	0.10
EUR	825,000	PerkinElmer Inc 0.600% 09/04/2021	825	0.05
EUR	1,225,000	Pfizer Inc 0.000% 06/03/2020	1,227	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.97%) (cont)		
		United States (30 June 2018: 16.44%) (cont)		
		Corporate Bonds (cont)		
EUR	3,975,000	Pfizer Inc 0.250% 06/03/2022	3,981	0.26
EUR	3,400,000	Pfizer Inc 5.750% 03/06/2021	3,889	0.25
EUR	3,300,000	Philip Morris International Inc 1.750% 19/03/2020	3,366	0.22
EUR	2,690,000	Philip Morris International Inc 1.875% 03/03/2021	2,773	0.18
EUR	1,800,000	PPG Industries Inc 0.875% 13/03/2022	1,825	0.12
EUR	3,400,000	Procter & Gamble Co 1.125% 02/11/2023	3,509	0.23
EUR	2,100,000	Procter & Gamble Co 2.000% 05/11/2021	2,217	0.14
EUR	3,100,000	Procter & Gamble Co 2.000% 16/08/2022	3,302	0.21
EUR	1,600,000	Procter & Gamble Co 4.125% 07/12/2020	1,730	0.11
EUR	2,000,000	Southern Power Co 1.000% 20/06/2022	2,024	0.13
EUR	975,000	Stryker Corp 1.125% 30/11/2023	987	0.06
EUR	1,400,000	Sysco Corp 1.250% 23/06/2023	1,432	0.09
EUR	900,000	Thermo Fisher Scientific Inc 1.500% 01/12/2020	921	0.06
EUR	1,450,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,527	0.10
EUR	1,600,000	Toyota Motor Credit Corp 0.000% 21/07/2021	1,596	0.10
EUR	3,379,000	Toyota Motor Credit Corp 0.750% 21/07/2022	3,431	0.22
EUR	2,500,000	Toyota Motor Credit Corp 1.000% 09/03/2021	2,553	0.17
EUR	2,900,000	Toyota Motor Credit Corp 1.000% 10/09/2021	2,964	0.19
EUR	1,650,000	Toyota Motor Credit Corp 1.800% 23/07/2020	1,697	0.11
EUR	2,375,000	Toyota Motor Credit Corp 2.375% 01/02/2023	2,561	0.17
EUR	1,300,000	United Parcel Service Inc 0.375% 15/11/2023	1,287	0.08
EUR	3,050,000	United Technologies Corp 1.125% 15/12/2021	3,102	0.20
EUR	2,200,000	United Technologies Corp 1.250% 22/05/2023	2,219	0.14
EUR	1,355,000	Verizon Communications Inc 0.500% 02/06/2022	1,352	0.09
EUR	2,971,000	Verizon Communications Inc 2.375% 17/02/2022	3,148	0.20
EUR	2,000,000	VF Corp 0.625% 20/09/2023	1,998	0.13
EUR	2,550,000	Walmart Inc 1.900% 08/04/2022	2,689	0.17
EUR	2,000,000	Warner Media LLC 1.950% 15/09/2023	2,080	0.13
EUR	1,400,000	Whirlpool Corp 0.625% 12/03/2020	1,407	0.09
EUR	1,450,000	Xylem Inc 2.250% 11/03/2023	1,522	0.10
EUR	3,300,000	ZF North America Capital Inc 2.750% 27/04/2023^	3,419	0.22
EUR	1,500,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,525	0.10
		Total United States	**246,615**	**15.97**
		Total bonds	**1,526,556**	**98.83**

Ccy	No. of contracts		Underlying exposure €'000	Fair Value €'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.00%)			
		Futures contracts (30 June 2018: 0.00%)			

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**1,526,556**	**98.83**
		Cash equivalents (30 June 2018: 0.12%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.12%)		
EUR	1,555,851	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	1,556	0.10
		Cash†	**279**	**0.02**
		Other net assets	**16,249**	**1.05**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,544,640**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,364,059	88.29
Transferable securities traded on another regulated market	161,499	10.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	998	0.07
UCITS collective investment schemes - Money Market Funds	1,556	0.10
Other assets	16,886	1.09
Total current assets	**1,544,998**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.13%)		
		Bonds (30 June 2018: 99.13%)		
		Australia (30 June 2018: 2.28%)		
		Corporate Bonds		
EUR	600,000	Amcor Ltd 2.750% 22/03/2023	651	0.05
EUR	625,000	APT Pipelines Ltd 1.375% 22/03/2022	636	0.05
EUR	825,000	APT Pipelines Ltd 2.000% 22/03/2027	814	0.06
EUR	843,000	Aurizon Network Pty Ltd 3.125% 01/06/2026^	901	0.07
EUR	500,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	490	0.04
EUR	450,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	456	0.04
EUR	580,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	600	0.05
EUR	400,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	444	0.03
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	104	0.01
EUR	1,000,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,113	0.09
EUR	625,000	BHP Billiton Finance Ltd 0.750% 28/10/2022	632	0.05
EUR	1,000,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	993	0.08
EUR	795,000	BHP Billiton Finance Ltd 2.250% 25/09/2020	826	0.06
EUR	200,000	BHP Billiton Finance Ltd 3.000% 29/05/2024^	223	0.02
EUR	1,050,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	1,224	0.10
EUR	600,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	698	0.05
EUR	1,375,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	1,465	0.11
EUR	825,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	950	0.07
EUR	500,000	Brambles Finance Ltd 2.375% 12/06/2024	531	0.04
EUR	755,000	Origin Energy Finance Ltd 2.500% 23/10/2020	780	0.06
EUR	900,000	Origin Energy Finance Ltd 3.500% 04/10/2021	965	0.08
EUR	350,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	353	0.03
EUR	1,000,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	1,094	0.09
EUR	625,000	Telstra Corp Ltd 1.125% 14/04/2026	619	0.05
EUR	1,217,000	Telstra Corp Ltd 2.500% 15/09/2023	1,321	0.10
EUR	1,310,000	Telstra Corp Ltd 3.500% 21/09/2022	1,457	0.11
EUR	550,000	Telstra Corp Ltd 3.625% 15/03/2021	592	0.05
EUR	1,000,000	Telstra Corp Ltd 3.750% 16/05/2022	1,111	0.09
EUR	379,000	Telstra Corp Ltd 4.250% 23/03/2020	399	0.03
EUR	550,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	549	0.04
EUR	380,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028^	372	0.03
EUR	950,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	982	0.08
EUR	150,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	154	0.01
EUR	1,000,000	Transurban Finance Co Pty Ltd 2.500% 08/10/2020	1,035	0.08
EUR	600,000	Wesfarmers Ltd 1.250% 07/10/2021	618	0.05
EUR	900,000	Wesfarmers Ltd 2.750% 02/08/2022	976	0.08
		Total Australia	**27,128**	**2.13**
		Austria (30 June 2018: 0.87%)		
		Corporate Bonds		
EUR	350,000	Borealis AG 1.750% 10/12/2025	353	0.03
EUR	775,000	Novomatic AG 1.625% 20/09/2023	778	0.06
EUR	250,000	OMV AG 0.750% 04/12/2023	251	0.02
EUR	1,000,000	OMV AG 1.000% 14/12/2026	984	0.08
EUR	150,000	OMV AG 1.875% 04/12/2028^	154	0.01
EUR	1,000,000	OMV AG 2.625% 27/09/2022	1,081	0.08
EUR	600,000	OMV AG 2.875%*	576	0.05
EUR	700,000	OMV AG 3.500% 27/09/2027^	815	0.06
		Austria (30 June 2018: 0.87%) (cont)		
		Corporate Bonds (cont)		
EUR	990,000	OMV AG 4.250% 12/10/2021	1,101	0.09
EUR	150,000	OMV AG 4.375% 10/02/2020	157	0.01
EUR	845,000	OMV AG 5.250%*	905	0.07
EUR	900,000	OMV AG 6.250%*	1,026	0.08
EUR	500,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026^	504	0.04
EUR	912,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	986	0.08
EUR	700,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	789	0.06
EUR	915,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022^	1,020	0.08
		Total Austria	**11,480**	**0.90**
		Belgium (30 June 2018: 2.51%)		
		Corporate Bonds		
EUR	1,500,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	1,510	0.12
EUR	1,023,000	Anheuser-Busch InBev SA/NV 0.800% 20/04/2023^	1,026	0.08
EUR	2,334,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	2,356	0.19
EUR	2,150,000	Anheuser-Busch InBev SA/NV 1.150% 22/01/2027^	2,068	0.16
EUR	2,923,000	Anheuser-Busch InBev SA/NV 1.500% 17/03/2025^	2,973	0.23
EUR	1,110,000	Anheuser-Busch InBev SA/NV 1.500% 18/04/2030	1,042	0.08
EUR	1,100,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	1,122	0.09
EUR	465,000	Anheuser-Busch InBev SA/NV 1.950% 30/09/2021	485	0.04
EUR	3,456,000	Anheuser-Busch InBev SA/NV 2.000% 17/03/2028^	3,504	0.28
EUR	875,000	Anheuser-Busch InBev SA/NV 2.000% 23/01/2035	806	0.06
EUR	650,000	Anheuser-Busch InBev SA/NV 2.250% 24/09/2020	673	0.05
EUR	900,000	Anheuser-Busch InBev SA/NV 2.700% 31/03/2026	975	0.08
EUR	2,835,000	Anheuser-Busch InBev SA/NV 2.750% 17/03/2036	2,854	0.23
EUR	825,000	Anheuser-Busch InBev SA/NV 2.875% 25/09/2024^	907	0.07
EUR	700,000	Anheuser-Busch InBev SA/NV 3.250% 24/01/2033	767	0.06
EUR	1,250,000	Anheuser-Busch InBev SA/NV 4.000% 02/06/2021	1,362	0.11
EUR	500,000	Barry Callebaut Services NV 2.375% 24/05/2024	511	0.04
EUR	700,000	bpost SA 1.250% 11/07/2026	680	0.05
EUR	500,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	505	0.04
EUR	500,000	Brussels Airport Co NV/SA 3.250% 01/07/2020	523	0.04
EUR	400,000	Delhaize Le Lion/De Leeuw CVA 3.125% 27/02/2020	414	0.03
EUR	500,000	Elia System Operator SA/NV 1.375% 27/05/2024	513	0.04
EUR	400,000	Elia System Operator SA/NV 1.500% 05/09/2028	401	0.03
EUR	600,000	Elia System Operator SA/NV 2.750%*	587	0.05
EUR	500,000	Elia System Operator SA/NV 3.000% 07/04/2029	567	0.05
EUR	600,000	Elia System Operator SA/NV 3.250% 04/04/2028	690	0.05
EUR	1,000,000	Solvay SA 1.625% 02/12/2022	1,040	0.08
EUR	400,000	Solvay SA 2.750% 02/12/2027^	432	0.03
		Total Belgium	**31,293**	**2.46**
		Bermuda (30 June 2018: 0.07%)		
		Corporate Bonds		
EUR	1,050,000	Bacardi Ltd 2.750% 03/07/2023	1,106	0.09
		Total Bermuda	**1,106**	**0.09**
		Brazil (30 June 2018: 0.08%)		
		Corporate Bonds		
EUR	1,100,000	Vale SA 3.750% 10/01/2023^	1,199	0.09
		Total Brazil	**1,199**	**0.09**

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		British Virgin Islands (30 June 2018: 0.24%)		
		Corporate Bonds		
EUR	1,000,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	962	0.08
EUR	725,000	Global Switch Holdings Ltd 1.500% 31/01/2024	708	0.06
EUR	325,000	Global Switch Holdings Ltd 2.250% 31/05/2027	312	0.02
EUR	500,000	Talent Yield Euro Ltd 1.435% 07/05/2020	500	0.04
EUR	1,200,000	Talent Yield European Ltd 1.300% 21/04/2022^	1,185	0.09
		Total British Virgin Islands	**3,667**	**0.29**
		Canada (30 June 2018: 0.43%)		
		Corporate Bonds		
EUR	875,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026^	869	0.07
EUR	715,000	Magna International Inc 1.500% 25/09/2027	698	0.05
EUR	850,000	Magna International Inc 1.900% 24/11/2023	888	0.07
EUR	1,000,000	Total Capital Canada Ltd 1.125% 18/03/2022	1,029	0.08
EUR	2,100,000	Total Capital Canada Ltd 2.125% 18/09/2029^	2,241	0.18
		Total Canada	**5,725**	**0.45**
		Cayman Islands (30 June 2018: 0.61%)		
		Corporate Bonds		
EUR	700,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	683	0.05
EUR	50,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	49	0.00
EUR	500,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030	479	0.04
EUR	1,225,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	1,195	0.09
EUR	1,496,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	1,510	0.12
EUR	816,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	806	0.06
EUR	880,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	971	0.08
EUR	1,555,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	1,595	0.13
		Total Cayman Islands	**7,288**	**0.57**
		Czech Republic (30 June 2018: 0.13%)		
		Corporate Bonds		
EUR	800,000	EP Infrastructure AS 1.659% 26/04/2024	737	0.06
EUR	500,000	NET4GAS sro 2.500% 28/07/2021	523	0.04
		Total Czech Republic	**1,260**	**0.10**
		Denmark (30 June 2018: 0.79%)		
		Corporate Bonds		
EUR	600,000	AP Moller - Maersk A/S 1.500% 24/11/2022	614	0.05
EUR	986,000	AP Moller - Maersk A/S 1.750% 18/03/2021^	1,012	0.08
EUR	690,000	AP Moller - Maersk A/S 1.750% 16/03/2026	657	0.05
EUR	300,000	Carlsberg Breweries A/S 0.500% 06/09/2023	296	0.02
EUR	1,201,000	Carlsberg Breweries A/S 2.500% 28/05/2024	1,292	0.10
EUR	650,000	Carlsberg Breweries A/S 2.625% 15/11/2022	704	0.06
EUR	700,000	Danfoss A/S 1.375% 23/02/2022	715	0.06
EUR	900,000	ISS Global A/S 1.125% 07/01/2021	913	0.07
EUR	800,000	ISS Global A/S 1.500% 31/08/2027	774	0.06
EUR	400,000	ISS Global A/S 2.125% 02/12/2024	421	0.03
		Total Denmark	**7,398**	**0.58**
		Finland (30 June 2018: 0.26%)		
		Corporate Bonds		
EUR	800,000	CRH Finland Services Oyj 2.750% 15/10/2020	832	0.07
EUR	750,000	Elenia Finance Oyj 2.875% 17/12/2020	787	0.06
EUR	375,000	Elisa Oyj 0.875% 17/03/2024	372	0.03
EUR	300,000	Elisa Oyj 2.750% 22/01/2021	315	0.02
EUR	625,000	Metso Oyj 1.125% 13/06/2024	630	0.05
EUR	300,000	Stora Enso Oyj 2.125% 16/06/2023^	308	0.02
EUR	350,000	Stora Enso Oyj 2.500% 07/06/2027	341	0.03
EUR	350,000	Stora Enso Oyj 2.500% 21/03/2028	337	0.03
		Total Finland	**3,922**	**0.31**
		France (30 June 2018: 18.74%)		
		Corporate Bonds		
EUR	500,000	Accor SA 1.250% 25/01/2024	499	0.04
EUR	500,000	Accor SA 2.375% 17/09/2023^	528	0.04
EUR	1,000,000	Accor SA 2.625% 05/02/2021	1,045	0.08
EUR	500,000	Air Liquide Finance SA 0.125% 13/06/2020	501	0.04
EUR	600,000	Air Liquide Finance SA 0.375% 18/04/2022^	604	0.05
EUR	400,000	Air Liquide Finance SA 0.500% 13/06/2022	403	0.03
EUR	400,000	Air Liquide Finance SA 0.750% 13/06/2024	402	0.03
EUR	400,000	Air Liquide Finance SA 1.000% 08/03/2027	398	0.03
EUR	600,000	Air Liquide Finance SA 1.250% 03/06/2025	617	0.05
EUR	1,400,000	Air Liquide Finance SA 1.250% 13/06/2028^	1,411	0.11
EUR	500,000	Air Liquide Finance SA 1.875% 05/06/2024	533	0.04
EUR	700,000	Air Liquide Finance SA 2.125% 15/10/2021	740	0.06
EUR	350,000	Air Liquide Finance SA 3.889% 09/06/2020	371	0.03
EUR	400,000	Air Liquide SA 2.375% 06/09/2023	436	0.03
EUR	750,000	Alstom SA 4.500% 18/03/2020	791	0.06
EUR	400,000	Altareit SCA 2.875% 02/07/2025	372	0.03
EUR	900,000	APRR SA 1.125% 15/01/2021	917	0.07
EUR	1,000,000	APRR SA 1.125% 09/01/2026	1,007	0.08
EUR	700,000	APRR SA 1.250% 06/01/2027^	712	0.06
EUR	600,000	APRR SA 1.500% 15/01/2024	625	0.05
EUR	400,000	APRR SA 1.500% 25/01/2030	403	0.03
EUR	100,000	APRR SA 1.500% 17/01/2033	97	0.01
EUR	400,000	APRR SA 1.500% 17/01/2033^	389	0.03
EUR	1,400,000	APRR SA 1.875% 15/01/2025	1,481	0.12
EUR	800,000	APRR SA 1.875% 06/01/2031	829	0.07
EUR	900,000	Arkema SA 1.500% 20/01/2025	921	0.07
EUR	1,000,000	Arkema SA 1.500% 20/04/2027	993	0.08
EUR	300,000	Atos SE 0.750% 07/05/2022	300	0.02
EUR	500,000	Atos SE 1.750% 07/05/2025	504	0.04
EUR	200,000	Atos SE 2.500% 07/11/2028	203	0.02
EUR	400,000	Auchan Holding SADIR 0.625% 07/02/2022	390	0.03
EUR	900,000	Auchan Holding SADIR 1.750% 23/04/2021	919	0.07
EUR	600,000	Auchan Holding SADIR 2.250% 06/04/2023	605	0.05
EUR	1,000,000	Auchan Holding SADIR 2.375% 12/12/2022^	1,022	0.08
EUR	700,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	693	0.05
EUR	1,100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	1,101	0.09
EUR	800,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	798	0.06
EUR	1,100,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030^	1,077	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		France (30 June 2018: 18.74%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	768	0.06
EUR	500,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	554	0.04
EUR	1,150,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	1,212	0.10
EUR	2,100,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	2,491	0.20
EUR	600,000	Bouygues SA 1.375% 07/06/2027^	594	0.05
EUR	900,000	Bouygues SA 3.625% 16/01/2023^	1,010	0.08
EUR	950,000	Bouygues SA 4.250% 22/07/2020	1,012	0.08
EUR	900,000	Bouygues SA 4.500% 09/02/2022	1,015	0.08
EUR	400,000	Capgemini SE 0.500% 09/11/2021	402	0.03
EUR	400,000	Capgemini SE 1.000% 18/10/2024	394	0.03
EUR	900,000	Capgemini SE 1.750% 01/07/2020	918	0.07
EUR	400,000	Capgemini SE 1.750% 18/04/2028^	392	0.03
EUR	1,500,000	Capgemini SE 2.500% 01/07/2023	1,604	0.13
EUR	500,000	Carmila SA 2.125% 07/03/2028	473	0.04
EUR	900,000	Carmila SA 2.375% 18/09/2023	930	0.07
EUR	600,000	Carmila SA 2.375% 16/09/2024	610	0.05
EUR	728,000	Carrefour SA 0.750% 26/04/2024^	707	0.06
EUR	400,000	Carrefour SA 0.875% 12/06/2023^	397	0.03
EUR	925,000	Carrefour SA 1.250% 03/06/2025^	905	0.07
EUR	1,000,000	Carrefour SA 1.750% 15/07/2022	1,030	0.08
EUR	400,000	Carrefour SA 1.750% 04/05/2026	399	0.03
EUR	1,946,000	Carrefour SA 3.875% 25/04/2021	2,104	0.17
EUR	297,000	Carrefour SA 4.000% 09/04/2020	312	0.02
EUR	700,000	Cie de Saint-Gobain 0.000% 27/03/2020	699	0.05
EUR	500,000	Cie de Saint-Gobain 0.875% 21/09/2023	499	0.04
EUR	700,000	Cie de Saint-Gobain 1.000% 17/03/2025^	687	0.05
EUR	1,200,000	Cie de Saint-Gobain 1.125% 23/03/2026	1,164	0.09
EUR	500,000	Cie de Saint-Gobain 1.375% 14/06/2027	484	0.04
EUR	700,000	Cie de Saint-Gobain 1.875% 21/09/2028	694	0.05
EUR	1,175,000	Cie de Saint-Gobain 3.625% 15/06/2021	1,269	0.10
EUR	1,000,000	Cie de Saint-Gobain 3.625% 28/03/2022	1,101	0.09
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025^	868	0.07
EUR	600,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028^	563	0.04
EUR	800,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	789	0.06
EUR	1,300,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	1,451	0.11
EUR	800,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	793	0.06
EUR	1,500,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030^	1,520	0.12
EUR	700,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038^	722	0.06
EUR	900,000	Danone SA 0.167% 03/11/2020	902	0.07
EUR	1,600,000	Danone SA 0.424% 03/11/2022^	1,599	0.13
EUR	1,400,000	Danone SA 0.709% 03/11/2024	1,387	0.11
EUR	400,000	Danone SA 1.000% 26/03/2025^	402	0.03
EUR	500,000	Danone SA 1.125% 14/01/2025^	503	0.04
EUR	1,800,000	Danone SA 1.208% 03/11/2028	1,748	0.14

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		France (30 June 2018: 18.74%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Danone SA 1.250% 30/05/2024	717	0.06
EUR	1,600,000	Danone SA 1.750%*	1,501	0.12
EUR	700,000	Danone SA 2.250% 15/11/2021	738	0.06
EUR	500,000	Danone SA 2.600% 28/06/2023	544	0.04
EUR	600,000	Danone SA 3.600% 23/11/2020	640	0.05
EUR	500,000	Edenred 1.375% 10/03/2025^	498	0.04
EUR	600,000	Edenred 1.875% 06/03/2026^	596	0.05
EUR	500,000	Edenred 1.875% 30/03/2027	495	0.04
EUR	1,000,000	Engie Alliance GIE 5.750% 24/06/2023	1,241	0.10
EUR	800,000	Engie SA 0.375% 28/02/2023	797	0.06
EUR	1,400,000	Engie SA 0.500% 13/03/2022^	1,415	0.11
EUR	600,000	Engie SA 0.875% 27/03/2024	606	0.05
EUR	300,000	Engie SA 0.875% 19/09/2025	298	0.02
EUR	800,000	Engie SA 1.000% 13/03/2026	800	0.06
EUR	1,500,000	Engie SA 1.375% 19/05/2020	1,530	0.12
EUR	500,000	Engie SA 1.375% 22/06/2028	502	0.04
EUR	900,000	Engie SA 1.375% 28/02/2029	891	0.07
EUR	900,000	Engie SA 1.375%*	826	0.06
EUR	900,000	Engie SA 1.500% 27/03/2028	920	0.07
EUR	400,000	Engie SA 1.500% 13/03/2035	386	0.03
EUR	600,000	Engie SA 1.875% 19/09/2033	601	0.05
EUR	300,000	Engie SA 2.000% 28/09/2037	301	0.02
EUR	1,600,000	Engie SA 2.375% 19/05/2026	1,740	0.14
EUR	927,000	Engie SA 3.000% 01/02/2023	1,027	0.08
EUR	816,000	Engie SA 3.500% 18/10/2022^	915	0.07
EUR	1,300,000	Engie SA 3.875%*	1,333	0.10
EUR	700,000	Engie SA 4.750%*	742	0.06
EUR	550,000	Engie SA 5.950% 16/03/2111	922	0.07
EUR	973,000	Engie SA 6.375% 18/01/2021	1,100	0.09
EUR	500,000	EssilorLuxottica SA 1.750% 09/04/2021	518	0.04
EUR	500,000	EssilorLuxottica SA 2.375% 09/04/2024	549	0.04
EUR	600,000	Eutelsat SA 1.125% 23/06/2021	604	0.05
EUR	500,000	Eutelsat SA 2.000% 02/10/2025	478	0.04
EUR	1,000,000	Eutelsat SA 2.625% 13/01/2020	1,018	0.08
EUR	500,000	Eutelsat SA 3.125% 10/10/2022^	536	0.04
EUR	400,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	386	0.03
EUR	400,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	372	0.03
EUR	1,100,000	Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	1,112	0.09
EUR	1,700,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	1,886	0.15
EUR	600,000	Imerys SA 0.875% 31/03/2022	604	0.05
EUR	700,000	Imerys SA 1.500% 15/01/2027	668	0.05
EUR	200,000	Imerys SA 1.875% 31/03/2028	194	0.02
EUR	400,000	Imerys SA 2.000% 10/12/2024	410	0.03
EUR	900,000	Indigo Group SAS 1.625% 19/04/2028	865	0.07
EUR	800,000	Indigo Group SAS 2.125% 16/04/2025	832	0.07
EUR	1,000,000	Italcementi Finance SA 5.375% 19/03/2020	1,056	0.08
EUR	1,000,000	JCDecaux SA 1.000% 01/06/2023	1,020	0.08
EUR	400,000	Kering SA 1.250% 10/05/2026^	403	0.03
EUR	400,000	Kering SA 1.375% 01/10/2021	413	0.03
EUR	600,000	Kering SA 1.500% 05/04/2027	611	0.05
EUR	100,000	Kering SA 2.500% 15/07/2020	104	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		France (30 June 2018: 18.74%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Kering SA 2.500% 15/07/2020	104	0.01
EUR	300,000	Kering SA 2.750% 08/04/2024^	331	0.03
EUR	200,000	Legrand SA 0.500% 09/10/2023	200	0.02
EUR	600,000	Legrand SA 0.750% 06/07/2024	600	0.05
EUR	700,000	Legrand SA 1.000% 06/03/2026	701	0.05
EUR	500,000	Legrand SA 1.875% 16/12/2027	528	0.04
EUR	400,000	Legrand SA 1.875% 06/07/2032	418	0.03
EUR	300,000	Legrand SA 3.375% 19/04/2022	331	0.03
EUR	1,324,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 26/05/2020	1,324	0.10
EUR	1,048,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022^	1,052	0.08
EUR	961,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024	964	0.08
EUR	950,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	972	0.08
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE 1.750% 13/11/2020	1,031	0.08
EUR	900,000	Orange SA 0.750% 11/09/2023	907	0.07
EUR	300,000	Orange SA 1.000% 12/05/2025	300	0.02
EUR	600,000	Orange SA 1.000% 12/09/2025	596	0.05
EUR	1,100,000	Orange SA 1.375% 20/03/2028	1,082	0.08
EUR	500,000	Orange SA 1.375% 16/01/2030	479	0.04
EUR	200,000	Orange SA 1.500% 09/09/2027	202	0.02
EUR	1,200,000	Orange SA 1.875% 12/09/2030	1,191	0.09
EUR	700,000	Orange SA 2.500% 01/03/2023	757	0.06
EUR	1,000,000	Orange SA 3.000% 15/06/2022	1,091	0.09
EUR	800,000	Orange SA 3.125% 09/01/2024^	894	0.07
EUR	750,000	Orange SA 3.375% 16/09/2022^	829	0.07
EUR	1,067,000	Orange SA 3.875% 09/04/2020	1,120	0.09
EUR	1,200,000	Orange SA 3.875% 14/01/2021	1,292	0.10
EUR	725,000	Orange SA 4.000%^/*	763	0.06
EUR	1,300,000	Orange SA 4.250%*	1,334	0.10
EUR	1,450,000	Orange SA 5.000%*	1,546	0.12
EUR	1,375,000	Orange SA 5.250%*	1,492	0.12
EUR	2,433,000	Orange SA 8.125% 28/01/2033	4,133	0.32
EUR	900,000	Pernod Ricard SA 1.500% 18/05/2026	912	0.07
EUR	700,000	Pernod Ricard SA 1.875% 28/09/2023^	740	0.06
EUR	700,000	Pernod Ricard SA 2.000% 22/06/2020	721	0.06
EUR	600,000	Pernod Ricard SA 2.125% 27/09/2024	637	0.05
EUR	700,000	Publicis Groupe SA 0.500% 03/11/2023^	687	0.05
EUR	800,000	Publicis Groupe SA 1.125% 16/12/2021^	816	0.06
EUR	700,000	Publicis Groupe SA 1.625% 16/12/2024	723	0.06
EUR	750,000	RCI Banque SA 0.500% 15/09/2023	716	0.06
EUR	1,000,000	RCI Banque SA 0.625% 10/11/2021	990	0.08
EUR	940,000	RCI Banque SA 0.750% 12/01/2022	930	0.07
EUR	550,000	RCI Banque SA 0.750% 26/09/2022	538	0.04
EUR	700,000	RCI Banque SA 1.000% 17/05/2023	686	0.05
EUR	1,595,000	RCI Banque SA 1.250% 08/06/2022	1,596	0.13
EUR	850,000	RCI Banque SA 1.375% 17/11/2020	863	0.07
EUR	750,000	RCI Banque SA 1.375% 08/03/2024	738	0.06
EUR	450,000	RCI Banque SA 1.625% 11/04/2025	444	0.03
EUR	1,225,000	RCI Banque SA 1.625% 26/05/2026	1,183	0.09
EUR	880,000	RCI Banque SA 2.250% 29/03/2021	910	0.07
EUR	825,000	Renault SA 1.000% 08/03/2023	814	0.06
EUR	600,000	Renault SA 1.000% 18/04/2024	579	0.05
EUR	700,000	Renault SA 1.000% 28/11/2025^	656	0.05
EUR	500,000	Renault SA 2.000% 28/09/2026^	495	0.04
EUR	550,000	Renault SA 3.125% 05/03/2021	578	0.05
EUR	500,000	SANEF SA 0.950% 19/10/2028	470	0.04
EUR	700,000	SANEF SA 1.875% 16/03/2026	730	0.06
EUR	1,100,000	Sanofi 0.000% 13/09/2022	1,093	0.09
EUR	2,000,000	Sanofi 0.500% 21/03/2023	2,020	0.16
EUR	1,200,000	Sanofi 0.500% 13/01/2027	1,156	0.09
EUR	700,000	Sanofi 0.625% 05/04/2024	705	0.06
EUR	600,000	Sanofi 0.875% 22/09/2021	614	0.05
EUR	1,200,000	Sanofi 1.000% 21/03/2026	1,216	0.10
EUR	1,000,000	Sanofi 1.125% 10/03/2022	1,031	0.08
EUR	900,000	Sanofi 1.125% 05/04/2028^	906	0.07
EUR	2,000,000	Sanofi 1.375% 21/03/2030	2,015	0.16
EUR	1,000,000	Sanofi 1.500% 22/09/2025^	1,051	0.08
EUR	1,700,000	Sanofi 1.750% 10/09/2026	1,803	0.14
EUR	1,700,000	Sanofi 1.875% 04/09/2020	1,748	0.14
EUR	1,400,000	Sanofi 1.875% 21/03/2038	1,422	0.11
EUR	1,500,000	Sanofi 2.500% 14/11/2023	1,647	0.13
EUR	400,000	Schlumberger Finance France SAS 1.000% 18/02/2026	401	0.03
EUR	400,000	Schneider Electric SE 0.250% 09/09/2024^	389	0.03
EUR	900,000	Schneider Electric SE 0.875% 11/03/2025	898	0.07
EUR	900,000	Schneider Electric SE 0.875% 13/12/2026	883	0.07
EUR	1,000,000	Schneider Electric SE 1.375% 21/06/2027	1,014	0.08
EUR	800,000	Schneider Electric SE 1.500% 08/09/2023^	835	0.07
EUR	700,000	Schneider Electric SE 2.500% 06/09/2021	746	0.06
EUR	650,000	Schneider Electric SE 3.625% 20/07/2020	687	0.05
EUR	650,000	Sodexo SA 0.750% 14/04/2027	624	0.05
EUR	455,000	Sodexo SA 1.125% 22/05/2025	461	0.04
EUR	525,000	Sodexo SA 1.750% 24/01/2022	547	0.04
EUR	874,000	Sodexo SA 2.500% 24/06/2026	959	0.08
EUR	400,000	Suez 1.000% 03/04/2025	403	0.03
EUR	400,000	Suez 1.250% 19/05/2028^	400	0.03
EUR	900,000	Suez 1.500% 03/04/2029	908	0.07
EUR	600,000	Suez 1.625% 17/09/2030	605	0.05
EUR	700,000	Suez 1.625% 21/09/2032^	695	0.05
EUR	500,000	Suez 1.750% 10/09/2025	526	0.04
EUR	600,000	Suez 2.500%^/*	593	0.05
EUR	700,000	Suez 2.750% 09/10/2023	775	0.06
EUR	700,000	Suez 2.875%*	673	0.05
EUR	500,000	Suez 3.000%*	507	0.04
EUR	900,000	Suez 4.078% 17/05/2021	985	0.08
EUR	800,000	Suez 4.125% 24/06/2022	907	0.07
EUR	400,000	Suez 5.500% 22/07/2024^	504	0.04
EUR	1,200,000	TDF Infrastructure SAS 2.500% 07/04/2026	1,219	0.10
EUR	400,000	TDF Infrastructure SAS 2.875% 19/10/2022	426	0.03
EUR	900,000	Teleperformance 1.500% 03/04/2024	893	0.07
EUR	700,000	Teleperformance 1.875% 02/07/2025	696	0.05
EUR	900,000	Terega SA 2.200% 05/08/2025	936	0.07
EUR	400,000	Terega SA 4.339% 07/07/2021	440	0.03
EUR	800,000	Thales SA 0.750% 07/06/2023^	809	0.06

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		France (30 June 2018: 18.74%) (cont)		
		Corporate Bonds (cont)		
EUR	900,000	Thales SA 0.750% 23/01/2025	888	0.07
EUR	400,000	Thales SA 2.250% 19/03/2021	420	0.03
EUR	1,200,000	Total Capital International SA 0.250% 12/07/2023	1,191	0.09
EUR	600,000	Total Capital International SA 0.625% 04/10/2024	598	0.05
EUR	1,300,000	Total Capital International SA 0.750% 12/07/2028^	1,240	0.10
EUR	600,000	Total Capital International SA 1.023% 04/03/2027^	597	0.05
EUR	800,000	Total Capital International SA 1.375% 19/03/2025	828	0.06
EUR	1,000,000	Total Capital International SA 1.375% 04/10/2029	995	0.08
EUR	500,000	Total Capital International SA 1.491% 04/09/2030	500	0.04
EUR	1,300,000	Total Capital International SA 2.125% 19/11/2021	1,376	0.11
EUR	900,000	Total Capital International SA 2.125% 15/03/2023	965	0.08
EUR	1,200,000	Total Capital International SA 2.500% 25/03/2026	1,326	0.10
EUR	1,000,000	Total Capital International SA 2.875% 19/11/2025	1,129	0.09
EUR	550,000	Total Capital SA 3.125% 16/09/2022^	606	0.05
EUR	1,078,000	Total Capital SA 5.125% 26/03/2024	1,324	0.10
EUR	2,950,000	TOTAL SA 2.250%*	2,977	0.23
EUR	2,775,000	TOTAL SA 2.625%*	2,753	0.22
EUR	950,000	TOTAL SA 2.708%*	968	0.08
EUR	1,650,000	TOTAL SA 3.369%*	1,685	0.13
EUR	2,175,000	TOTAL SA 3.875%*	2,308	0.18
EUR	700,000	Valeo SA 0.375% 12/09/2022	683	0.05
EUR	900,000	Valeo SA 0.625% 11/01/2023^	876	0.07
EUR	900,000	Valeo SA 1.500% 18/06/2025^	864	0.07
EUR	500,000	Valeo SA 1.625% 18/03/2026^	476	0.04
EUR	400,000	Valeo SA 3.250% 22/01/2024	429	0.03
EUR	1,000,000	Veolia Environnement SA 0.314% 04/10/2023^	982	0.08
EUR	800,000	Veolia Environnement SA 0.672% 30/03/2022	809	0.06
EUR	500,000	Veolia Environnement SA 1.496% 30/11/2026	511	0.04
EUR	900,000	Veolia Environnement SA 1.590% 10/01/2028^	906	0.07
EUR	400,000	Veolia Environnement SA 1.940% 07/01/2030	407	0.03
EUR	850,000	Veolia Environnement SA 4.247% 06/01/2021	920	0.07
EUR	750,000	Veolia Environnement SA 4.375% 11/12/2020	812	0.06
EUR	900,000	Veolia Environnement SA 4.625% 30/03/2027	1,132	0.09
EUR	644,000	Veolia Environnement SA 5.125% 24/05/2022^	747	0.06
EUR	960,000	Veolia Environnement SA 6.125% 25/11/2033	1,469	0.12
EUR	800,000	Vinci SA 1.000% 26/09/2025	797	0.06
EUR	1,300,000	Vinci SA 1.750% 26/09/2030	1,295	0.10
EUR	1,000,000	Vivendi SA 0.750% 26/05/2021	1,011	0.08
EUR	900,000	Vivendi SA 0.875% 18/09/2024	890	0.07
EUR	900,000	Vivendi SA 1.125% 24/11/2023	913	0.07
EUR	600,000	Vivendi SA 1.875% 26/05/2026^	626	0.05
EUR	100,000	Wendel SA 1.000% 20/04/2023	98	0.01
EUR	500,000	Wendel SA 2.500% 09/02/2027^	486	0.04
EUR	1,000,000	Wendel SA 2.750% 02/10/2024	1,031	0.08
EUR	900,000	WPP Finance SA 2.250% 22/09/2026	904	0.07
		Total France	**238,210**	**18.72**
		Germany (30 June 2018: 7.53%)		
		Corporate Bonds		
EUR	400,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	399	0.03
EUR	590,000	BASF SE 0.875% 22/05/2025	591	0.05
EUR	250,000	BASF SE 0.875% 15/11/2027	242	0.02
		Germany (30 June 2018: 7.53%) (cont)		
		Corporate Bonds (cont)		
EUR	675,000	BASF SE 0.875% 06/10/2031	617	0.05
EUR	500,000	BASF SE 1.500% 22/05/2030	498	0.04
EUR	1,175,000	BASF SE 1.625% 15/11/2037	1,112	0.09
EUR	1,100,000	BASF SE 1.875% 04/02/2021	1,142	0.09
EUR	1,545,000	BASF SE 2.000% 05/12/2022	1,649	0.13
EUR	750,000	BASF SE 2.500% 22/01/2024	821	0.06
EUR	450,000	Bayer AG 1.875% 25/01/2021	464	0.04
EUR	247,000	Bayer AG 1.875% 25/01/2021	255	0.02
EUR	1,690,000	Bayer AG 2.375% 02/04/2075	1,604	0.13
EUR	1,750,000	Bayer AG 3.000% 01/07/2075	1,744	0.14
EUR	1,525,000	Bayer AG 3.750% 01/07/2074^	1,478	0.12
EUR	200,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	201	0.02
EUR	700,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026^	694	0.05
EUR	300,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	300	0.02
EUR	900,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024	944	0.07
EUR	1,000,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022^	1,080	0.08
EUR	1,000,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	976	0.08
EUR	500,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075	480	0.04
EUR	900,000	BSH Hausgerate GmbH 1.875% 13/11/2020	930	0.07
EUR	700,000	Covestro AG 1.000% 07/10/2021	713	0.06
EUR	375,000	Covestro AG 1.750% 25/09/2024^	387	0.03
EUR	550,000	CRH Finance Germany GmbH 1.750% 16/07/2021^	568	0.04
EUR	1,400,000	Daimler AG 0.250% 11/05/2020	1,401	0.11
EUR	925,000	Daimler AG 0.625% 05/03/2020	932	0.07
EUR	750,000	Daimler AG 0.750% 11/05/2023^	748	0.06
EUR	1,150,000	Daimler AG 0.850% 28/02/2025	1,120	0.09
EUR	1,500,000	Daimler AG 0.875% 12/01/2021	1,519	0.12
EUR	1,250,000	Daimler AG 1.000% 15/11/2027	1,173	0.09
EUR	1,300,000	Daimler AG 1.375% 11/05/2028^	1,248	0.10
EUR	1,517,000	Daimler AG 1.400% 12/01/2024^	1,541	0.12
EUR	982,000	Daimler AG 1.500% 09/03/2026	990	0.08
EUR	1,275,000	Daimler AG 1.500% 03/07/2029	1,211	0.09
EUR	350,000	Daimler AG 1.875% 08/07/2024	365	0.03
EUR	1,500,000	Daimler AG 2.000% 07/04/2020	1,536	0.12
EUR	1,179,000	Daimler AG 2.000% 25/06/2021	1,228	0.10
EUR	1,625,000	Daimler AG 2.125% 03/07/2037^	1,576	0.12
EUR	1,150,000	Daimler AG 2.250% 24/01/2022^	1,210	0.09
EUR	1,400,000	Daimler AG 2.375% 12/09/2022	1,487	0.12
EUR	427,000	Daimler AG 2.375% 08/03/2023	455	0.04
EUR	700,000	Deutsche Post AG 0.375% 01/04/2021	704	0.06
EUR	300,000	Deutsche Post AG 1.000% 13/12/2027	289	0.02
EUR	700,000	Deutsche Post AG 1.250% 01/04/2026^	707	0.06
EUR	350,000	Deutsche Post AG 1.625% 05/12/2028	353	0.03
EUR	350,000	Deutsche Post AG 1.875% 11/12/2020	363	0.03
EUR	900,000	Deutsche Post AG 2.750% 09/10/2023	994	0.08
EUR	800,000	Deutsche Post AG 2.875% 11/12/2024	895	0.07
EUR	115,000	E.ON SE 0.375% 23/08/2021	115	0.01
EUR	600,000	E.ON SE 0.875% 22/05/2024	603	0.05
EUR	996,000	E.ON SE 1.625% 22/05/2029	983	0.08
EUR	900,000	Eurogrid GmbH 1.500% 18/04/2028	894	0.07
EUR	600,000	Eurogrid GmbH 1.625% 03/11/2023	626	0.05
EUR	400,000	Eurogrid GmbH 1.875% 10/06/2025	419	0.03
EUR	650,000	Eurogrid GmbH 3.875% 22/10/2020	694	0.05

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Germany (30 June 2018: 7.53%) (cont)		
		Corporate Bonds (cont)		
EUR	769,000	Evonik Industries AG 1.000% 23/01/2023	783	0.06
EUR	450,000	Evonik Industries AG 1.875% 08/04/2020	461	0.04
EUR	398,000	Evonik Industries AG 2.125% 07/07/2077^	382	0.03
EUR	350,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	343	0.03
EUR	210,000	Fresenius SE & Co KGaA 2.875% 15/07/2020^	218	0.02
EUR	412,000	Fresenius SE & Co KGaA 3.000% 01/02/2021	433	0.03
EUR	500,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	562	0.04
EUR	910,000	HeidelbergCement AG 1.500% 07/02/2025	902	0.07
EUR	900,000	HeidelbergCement AG 2.250% 30/03/2023	937	0.07
EUR	958,000	HeidelbergCement AG 2.250% 03/06/2024	998	0.08
EUR	522,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	520	0.04
EUR	550,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	563	0.04
EUR	1,075,000	Henkel AG & Co KGaA 0.000% 13/09/2021	1,074	0.08
EUR	625,000	HOCHTIEF AG 1.750% 03/07/2025^	636	0.05
EUR	650,000	Infineon Technologies AG 1.500% 10/03/2022	674	0.05
EUR	650,000	Knorr-Bremse AG 0.500% 08/12/2021	657	0.05
EUR	600,000	Knorr-Bremse AG 1.125% 13/06/2025	605	0.05
EUR	700,000	LANXESS AG 0.250% 07/10/2021	700	0.05
EUR	417,000	LANXESS AG 1.000% 07/10/2026^	400	0.03
EUR	370,000	LANXESS AG 1.125% 16/05/2025^	364	0.03
EUR	568,000	LANXESS AG 2.625% 21/11/2022	613	0.05
EUR	400,000	LEG Immobilien AG 1.250% 23/01/2024	392	0.03
EUR	816,000	Linde AG 1.750% 17/09/2020	841	0.07
EUR	1,040,000	Linde AG 2.000% 18/04/2023	1,117	0.09
EUR	600,000	Merck Financial Services GmbH 1.375% 01/09/2022	623	0.05
EUR	200,000	Merck Financial Services GmbH 1.375% 01/09/2022	208	0.02
EUR	1,547,000	Merck Financial Services GmbH 4.500% 24/03/2020	1,634	0.13
EUR	1,168,000	Merck KGaA 2.625% 12/12/2074	1,193	0.09
EUR	360,000	Merck KGaA 3.375% 12/12/2074^	374	0.03
EUR	400,000	METRO AG 1.125% 06/03/2023^	387	0.03
EUR	800,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	803	0.06
EUR	371,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	387	0.03
EUR	700,000	Robert Bosch GmbH 1.750% 08/07/2024	749	0.06
EUR	1,000,000	SAP SE 0.250% 10/03/2022	1,002	0.08
EUR	400,000	SAP SE 0.750% 10/12/2024	401	0.03
EUR	500,000	SAP SE 1.000% 01/04/2025	507	0.04
EUR	400,000	SAP SE 1.000% 13/03/2026	401	0.03
EUR	1,654,000	SAP SE 1.125% 20/02/2023	1,704	0.13
EUR	700,000	SAP SE 1.250% 10/03/2028	704	0.06
EUR	600,000	SAP SE 1.375% 13/03/2030	596	0.05
EUR	979,000	SAP SE 1.750% 22/02/2027	1,033	0.08
EUR	700,000	TLG Immobilien AG 1.375% 27/11/2024	684	0.05
EUR	400,000	Vier Gas Transport GmbH 1.500% 25/09/2028	400	0.03
EUR	600,000	Vier Gas Transport GmbH 2.000% 12/06/2020	617	0.05
EUR	650,000	Vier Gas Transport GmbH 2.875% 12/06/2025	731	0.06
EUR	1,050,000	Vier Gas Transport GmbH 3.125% 10/07/2023	1,172	0.09
EUR	600,000	Volkswagen Bank GmbH 0.625% 08/09/2021	595	0.05
EUR	875,000	Volkswagen Bank GmbH 0.750% 15/06/2023	844	0.07
EUR	800,000	Volkswagen Bank GmbH 1.250% 10/06/2024	773	0.06
EUR	300,000	Volkswagen Bank GmbH 1.250% 15/12/2025	280	0.02
		Germany (30 June 2018: 7.53%) (cont)		
		Corporate Bonds (cont)		
EUR	750,000	Volkswagen Financial Services AG 0.375% 12/04/2021	743	0.06
EUR	400,000	Volkswagen Financial Services AG 0.750% 14/10/2021^	397	0.03
EUR	600,000	Volkswagen Financial Services AG 0.875% 12/04/2023	583	0.05
EUR	825,000	Volkswagen Financial Services AG 1.375% 16/10/2023	816	0.06
EUR	700,000	Volkswagen Financial Services AG 2.250% 16/10/2026	690	0.05
EUR	1,100,000	Volkswagen Leasing GmbH 0.250% 05/10/2020	1,095	0.09
EUR	450,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	446	0.03
EUR	300,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	298	0.02
EUR	924,000	Volkswagen Leasing GmbH 0.750% 11/08/2020	928	0.07
EUR	500,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	490	0.04
EUR	1,400,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	1,352	0.11
EUR	550,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	529	0.04
EUR	875,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	844	0.07
EUR	1,300,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	1,339	0.10
EUR	1,300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	1,349	0.11
EUR	1,673,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	1,739	0.14
EUR	635,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030^	573	0.04
		Total Germany	**96,456**	**7.58**
		Hungary (30 June 2018: 0.07%)		
		Corporate Bonds		
EUR	1,000,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	1,054	0.08
		Total Hungary	**1,054**	**0.08**
		Ireland (30 June 2018: 1.05%)		
		Corporate Bonds		
EUR	700,000	Abbott Ireland Financing DAC 0.000% 27/09/2020	697	0.06
EUR	1,435,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,434	0.11
EUR	1,025,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	1,025	0.08
EUR	400,000	Caterpillar International Finance DAC 0.750% 13/10/2020	405	0.03
EUR	475,000	CRH Finance DAC 1.375% 18/10/2028^	451	0.04
EUR	746,000	CRH Finance DAC 3.125% 03/04/2023	822	0.06
EUR	300,000	CRH Finance DAC 3.125% 03/04/2023	331	0.03
EUR	425,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	421	0.03
EUR	700,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	700	0.06
EUR	615,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	615	0.05
EUR	737,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	727	0.06
EUR	750,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032^	755	0.06
EUR	675,000	Johnson Controls International plc 0.000% 04/12/2020	672	0.05
EUR	1,300,000	Johnson Controls International plc 1.000% 15/09/2023	1,300	0.10
EUR	435,000	Johnson Controls International plc 1.375% 25/02/2025	431	0.03
EUR	875,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	935	0.07
EUR	175,000	Roadster Finance DAC 1.625% 09/12/2024	167	0.01
EUR	375,000	Roadster Finance DAC 2.375% 08/12/2027	346	0.03
EUR	780,000	Ryanair DAC 1.125% 10/03/2023^	772	0.06
EUR	525,000	Ryanair DAC 1.125% 15/08/2023	518	0.04
EUR	1,600,000	Ryanair DAC 1.875% 17/06/2021	1,648	0.13

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Ireland (30 June 2018: 1.05%) (cont)		
		Corporate Bonds (cont)		
EUR	675,000	Transmission Finance DAC 1.500% 24/05/2023	696	0.06
		Total Ireland	**15,868**	**1.25**
		Italy (30 June 2018: 4.75%)		
		Corporate Bonds		
EUR	925,000	2i Rete Gas SpA 1.608% 31/10/2027	855	0.07
EUR	200,000	2i Rete Gas SpA 1.750% 28/08/2026	192	0.01
EUR	300,000	2i Rete Gas SpA 2.195% 11/09/2025	300	0.02
EUR	975,000	2i Rete Gas SpA 3.000% 16/07/2024	1,034	0.08
EUR	600,000	Aeroporti di Roma SpA 1.625% 08/06/2027	566	0.04
EUR	550,000	Aeroporti di Roma SpA 3.250% 20/02/2021	575	0.04
EUR	200,000	Atlantia SpA 1.625% 03/02/2025	175	0.01
EUR	1,150,000	Atlantia SpA 1.875% 13/07/2027^	962	0.08
EUR	1,030,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	978	0.08
EUR	1,275,000	Autostrade per l'Italia SpA 1.750% 26/06/2026^	1,065	0.08
EUR	750,000	Autostrade per l'Italia SpA 1.750% 01/02/2027^	628	0.05
EUR	650,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	567	0.04
EUR	500,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	403	0.03
EUR	400,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	401	0.03
EUR	700,000	Autostrade per l'Italia SpA 4.375% 16/03/2020^	722	0.06
EUR	700,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	719	0.06
EUR	1,000,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	1,109	0.09
EUR	500,000	Buzzi Unicem SpA 2.125% 28/04/2023	501	0.04
EUR	930,000	Enel SpA 2.500% 24/11/2078	859	0.07
EUR	525,000	Enel SpA 3.375% 24/11/2081	479	0.04
EUR	750,000	Enel SpA 5.000% 15/01/2075	776	0.06
EUR	1,100,000	Enel SpA 5.250% 20/05/2024	1,329	0.10
EUR	1,270,000	Enel SpA 5.625% 21/06/2027	1,626	0.13
EUR	1,000,000	Eni SpA 0.625% 19/09/2024	968	0.08
EUR	1,000,000	Eni SpA 0.750% 17/05/2022	1,008	0.08
EUR	575,000	Eni SpA 1.000% 14/03/2025	563	0.04
EUR	500,000	Eni SpA 1.125% 19/09/2028	464	0.04
EUR	1,096,000	Eni SpA 1.500% 02/02/2026	1,092	0.09
EUR	725,000	Eni SpA 1.500% 17/01/2027	717	0.06
EUR	850,000	Eni SpA 1.625% 17/05/2028^	834	0.07
EUR	1,000,000	Eni SpA 1.750% 18/01/2024	1,033	0.08
EUR	1,050,000	Eni SpA 2.625% 22/11/2021	1,120	0.09
EUR	900,000	Eni SpA 3.250% 10/07/2023	996	0.08
EUR	1,050,000	Eni SpA 3.625% 29/01/2029^	1,199	0.09
EUR	1,689,000	Eni SpA 3.750% 12/09/2025	1,930	0.15
EUR	950,000	Eni SpA 4.000% 29/06/2020	1,006	0.08
EUR	950,000	Eni SpA 4.250% 03/02/2020	993	0.08
EUR	635,000	Esselunga SpA 0.875% 25/10/2023^	625	0.05
EUR	500,000	Esselunga SpA 1.875% 25/10/2027^	477	0.04
EUR	225,000	FCA Bank SpA 0.250% 12/10/2020	222	0.02
EUR	950,000	FCA Bank SpA 1.000% 15/11/2021^	939	0.07
EUR	500,000	FCA Bank SpA 1.000% 21/02/2022	493	0.04
EUR	525,000	FCA Bank SpA 1.250% 23/09/2020	528	0.04
EUR	350,000	FCA Bank SpA 1.250% 21/01/2021	350	0.03
EUR	675,000	FCA Bank SpA 1.375% 17/04/2020	681	0.05
EUR	500,000	FCA Bank SpA 2.000% 23/10/2019	507	0.04
EUR	713,000	Iren SpA 0.875% 04/11/2024	665	0.05
		Italy (30 June 2018: 4.75%) (cont)		
		Corporate Bonds (cont)		
EUR	495,000	Iren SpA 1.500% 24/10/2027	450	0.04
EUR	450,000	Iren SpA 1.950% 19/09/2025	440	0.03
EUR	400,000	Iren SpA 2.750% 02/11/2022	426	0.03
EUR	850,000	Italgas SpA 0.500% 19/01/2022	840	0.07
EUR	775,000	Italgas SpA 1.125% 14/03/2024	760	0.06
EUR	1,170,000	Italgas SpA 1.625% 19/01/2027	1,119	0.09
EUR	450,000	Italgas SpA 1.625% 18/01/2029	414	0.03
EUR	550,000	Luxottica Group SpA 2.625% 10/02/2024	606	0.05
EUR	400,000	Snam SpA 0.000% 25/10/2020	398	0.03
EUR	1,850,000	Snam SpA 0.875% 25/10/2026	1,720	0.13
EUR	475,000	Snam SpA 1.000% 18/09/2023	474	0.04
EUR	640,000	Snam SpA 1.250% 25/01/2025	633	0.05
EUR	465,000	Snam SpA 1.375% 25/10/2027	435	0.03
EUR	414,000	Snam SpA 1.500% 21/04/2023	426	0.03
EUR	800,000	Snam SpA 3.500% 13/02/2020	832	0.07
EUR	650,000	Snam SpA 5.250% 19/09/2022	770	0.06
EUR	625,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028	554	0.04
EUR	250,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	263	0.02
EUR	800,000	Societa Iniziative Autostradali e Servizi SpA 4.500% 26/10/2020	850	0.07
EUR	1,584,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	1,592	0.12
EUR	295,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	295	0.02
EUR	955,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028	855	0.07
EUR	1,166,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	1,098	0.09
EUR	1,359,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	1,491	0.12
EUR	863,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	1,038	0.08
		Total Italy	**55,010**	**4.32**
		Japan (30 June 2018: 0.10%)		
		Corporate Bonds		
EUR	775,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	772	0.06
EUR	750,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	737	0.06
EUR	125,000	Nidec Corp 0.487% 27/09/2021	125	0.01
EUR	250,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	250	0.02
EUR	2,500,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	2,515	0.20
EUR	1,000,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	1,022	0.08
EUR	1,800,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	1,834	0.14
		Total Japan	**7,255**	**0.57**
		Jersey (30 June 2018: 0.84%)		
		Corporate Bonds		
EUR	850,000	Aptiv Plc 1.500% 10/03/2025	822	0.06
EUR	505,000	Aptiv Plc 1.600% 15/09/2028	459	0.04
EUR	1,277,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	1,283	0.10
EUR	1,025,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,031	0.08
EUR	975,000	Glencore Finance Europe Ltd 1.750% 17/03/2025	934	0.07
EUR	925,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	922	0.07
EUR	650,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	674	0.05

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Jersey (30 June 2018: 0.84%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	732	0.06
EUR	400,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	428	0.03
EUR	900,000	Heathrow Funding Ltd 1.500% 11/02/2030^	844	0.07
EUR	575,000	Heathrow Funding Ltd 1.875% 23/05/2022^	595	0.05
EUR	625,000	Heathrow Funding Ltd 1.875% 12/07/2032	596	0.05
EUR	700,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	672	0.05
		Total Jersey	**9,992**	**0.78**
		Luxembourg (30 June 2018: 3.91%)		
		Corporate Bonds		
EUR	500,000	ADO Properties SA 1.500% 26/07/2024	469	0.04
EUR	1,000,000	Allergan Funding SCS 0.500% 01/06/2021	998	0.08
EUR	600,000	Allergan Funding SCS 1.250% 01/06/2024	587	0.05
EUR	325,000	Allergan Funding SCS 1.500% 15/11/2023	327	0.03
EUR	750,000	Allergan Funding SCS 2.125% 01/06/2029	718	0.06
EUR	400,000	Allergan Funding SCS 2.625% 15/11/2028	404	0.03
EUR	700,000	Alpha Trains Finance SA 2.064% 30/06/2025	721	0.06
EUR	850,000	ArcelorMittal 0.950% 17/01/2023^	825	0.06
EUR	350,000	ArcelorMittal 3.000% 09/04/2021	367	0.03
EUR	800,000	ArcelorMittal 3.125% 14/01/2022	840	0.07
EUR	900,000	Aroundtown SA 1.000% 07/01/2025	834	0.06
EUR	900,000	Aroundtown SA 1.500% 15/07/2024	871	0.07
EUR	700,000	Aroundtown SA 1.625% 31/01/2028	626	0.05
EUR	100,000	Aroundtown SA 1.875% 19/01/2026	95	0.01
EUR	700,000	Aroundtown SA 2.000% 02/11/2026	665	0.05
EUR	200,000	Aroundtown SA 2.125% 13/03/2023	203	0.02
EUR	400,000	Aroundtown SA 2.125%*	336	0.03
EUR	612,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	616	0.05
EUR	650,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	637	0.05
EUR	525,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	514	0.04
EUR	475,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	501	0.04
EUR	575,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	607	0.05
EUR	800,000	CPI Property Group SA 1.450% 14/04/2022	787	0.06
EUR	950,000	CPI Property Group SA 2.125% 04/10/2024	919	0.07
EUR	475,000	DH Europe Finance SA 1.200% 30/06/2027	468	0.04
EUR	836,000	DH Europe Finance SA 1.700% 04/01/2022^	870	0.07
EUR	934,000	DH Europe Finance SA 2.500% 08/07/2025	1,014	0.08
EUR	600,000	FMC Finance VII SA 5.250% 15/02/2021	657	0.05
EUR	625,000	Harman Finance International SCA 2.000% 27/05/2022	651	0.05
EUR	800,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	798	0.06
EUR	900,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022	885	0.07
EUR	625,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027^	591	0.05
EUR	1,292,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026^	1,268	0.10
EUR	675,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028^	640	0.05
		Luxembourg (30 June 2018: 3.91%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020	525	0.04
EUR	600,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	642	0.05
EUR	750,000	HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	818	0.06
EUR	1,326,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	1,344	0.10
EUR	850,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	768	0.06
EUR	1,225,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028	1,199	0.09
EUR	350,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024^	379	0.03
EUR	500,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	521	0.04
EUR	300,000	John Deere Cash Management SA 0.500% 15/09/2023	301	0.02
EUR	150,000	Michelin Luxembourg SCS 1.125% 28/05/2022	154	0.01
EUR	400,000	Michelin Luxembourg SCS 1.750% 28/05/2027	416	0.03
EUR	500,000	Nestle Finance International Ltd 0.375% 18/01/2024	499	0.04
EUR	700,000	Nestle Finance International Ltd 0.750% 08/11/2021	715	0.06
EUR	534,000	Nestle Finance International Ltd 0.750% 16/05/2023	545	0.04
EUR	715,000	Nestle Finance International Ltd 1.250% 02/11/2029	717	0.06
EUR	978,000	Nestle Finance International Ltd 1.750% 12/09/2022	1,037	0.08
EUR	834,000	Nestle Finance International Ltd 1.750% 02/11/2037^	847	0.07
EUR	850,000	Nestle Finance International Ltd 2.125% 10/09/2021	900	0.07
EUR	1,400,000	Novartis Finance SA 0.000% 31/03/2021	1,403	0.11
EUR	1,472,000	Novartis Finance SA 0.125% 20/09/2023	1,459	0.11
EUR	600,000	Novartis Finance SA 0.500% 14/08/2023	607	0.05
EUR	500,000	Novartis Finance SA 0.625% 20/09/2028^	472	0.04
EUR	750,000	Novartis Finance SA 0.750% 09/11/2021	766	0.06
EUR	350,000	Novartis Finance SA 1.125% 30/09/2027	353	0.03
EUR	900,000	Novartis Finance SA 1.375% 14/08/2030	897	0.07
EUR	800,000	Novartis Finance SA 1.625% 09/11/2026	843	0.07
EUR	850,000	Novartis Finance SA 1.700% 14/08/2038^	836	0.06
EUR	1,550,000	Richemont International Holding SA 1.000% 26/03/2026	1,541	0.12
EUR	1,550,000	Richemont International Holding SA 1.500% 26/03/2030	1,543	0.12
EUR	1,350,000	Richemont International Holding SA 2.000% 26/03/2038	1,325	0.10
EUR	350,000	SES SA 1.625% 22/03/2026	338	0.03
EUR	1,050,000	SES SA 4.625% 09/03/2020	1,106	0.09
EUR	600,000	SES SA 4.750% 11/03/2021	655	0.05
EUR	800,000	Tyco Electronics Group SA 1.100% 01/03/2023	813	0.06
EUR	325,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	301	0.02
EUR	700,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	672	0.05
		Total Luxembourg	**50,566**	**3.97**
		Mexico (30 June 2018: 0.69%)		
		Corporate Bonds		
EUR	1,100,000	America Movil SAB de CV 1.500% 10/03/2024	1,121	0.09
EUR	550,000	America Movil SAB de CV 2.125% 10/03/2028^	565	0.04
EUR	940,000	America Movil SAB de CV 3.000% 12/07/2021	1,004	0.08
EUR	625,000	America Movil SAB de CV 3.259% 22/07/2023	692	0.05
EUR	100,000	America Movil SAB de CV 4.125% 25/10/2019	103	0.01
EUR	1,096,000	America Movil SAB de CV 4.750% 28/06/2022	1,252	0.10

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Mexico (30 June 2018: 0.69%) (cont)		
		Corporate Bonds (cont)		
EUR	541,000	America Movil SAB de CV 6.375% 06/09/2073	605	0.05
EUR	1,207,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	1,231	0.10
EUR	750,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	753	0.06
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	125	0.01
		Total Mexico	**7,451**	**0.59**
		Netherlands (30 June 2018: 18.32%)		
		Corporate Bonds		
EUR	825,000	ABB Finance BV 0.625% 03/05/2023	835	0.07
EUR	700,000	ABB Finance BV 0.750% 16/05/2024	706	0.06
EUR	550,000	Adecco International Financial Services BV 1.000% 02/12/2024	552	0.04
EUR	450,000	Adecco International Financial Services BV 1.500% 22/11/2022	467	0.04
EUR	500,000	Airbus Finance BV 0.875% 13/05/2026	493	0.04
EUR	1,175,000	Airbus Finance BV 1.375% 13/05/2031	1,152	0.09
EUR	400,000	Airbus Finance BV 2.125% 29/10/2029^	428	0.03
EUR	1,211,000	Airbus Finance BV 2.375% 02/04/2024	1,314	0.10
EUR	400,000	Akzo Nobel NV 1.125% 08/04/2026^	394	0.03
EUR	550,000	Akzo Nobel NV 1.750% 07/11/2024^	572	0.04
EUR	735,000	Akzo Nobel NV 2.625% 27/07/2022	789	0.06
EUR	400,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	402	0.03
EUR	900,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	917	0.07
EUR	600,000	ASML Holding NV 0.625% 07/07/2022	604	0.05
EUR	1,275,000	ASML Holding NV 1.375% 07/07/2026	1,286	0.10
EUR	800,000	ASML Holding NV 1.625% 28/05/2027	813	0.06
EUR	750,000	ASML Holding NV 3.375% 19/09/2023	842	0.07
EUR	800,000	ATF Netherlands BV 3.750%*	772	0.06
EUR	956,000	BASF Finance Europe NV 0.000% 10/11/2020	957	0.07
EUR	1,175,000	BASF Finance Europe NV 0.750% 10/11/2026	1,151	0.09
EUR	1,100,000	Bayer Capital Corp BV 0.625% 15/12/2022	1,096	0.09
EUR	525,000	Bayer Capital Corp BV 1.250% 13/11/2023	538	0.04
EUR	1,900,000	Bayer Capital Corp BV 1.500% 26/06/2026	1,849	0.14
EUR	1,700,000	Bayer Capital Corp BV 2.125% 15/12/2029	1,653	0.13
EUR	865,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	870	0.07
EUR	1,100,000	BMW Finance NV 0.125% 15/04/2020	1,101	0.09
EUR	1,000,000	BMW Finance NV 0.125% 03/07/2020	1,000	0.08
EUR	1,215,000	BMW Finance NV 0.125% 12/01/2021	1,214	0.10
EUR	500,000	BMW Finance NV 0.125% 29/11/2021	497	0.04
EUR	757,000	BMW Finance NV 0.375% 10/07/2023	743	0.06
EUR	750,000	BMW Finance NV 0.500% 22/11/2022	746	0.06
EUR	1,250,000	BMW Finance NV 0.750% 15/04/2024	1,234	0.10
EUR	500,000	BMW Finance NV 0.750% 12/07/2024^	492	0.04
EUR	1,350,000	BMW Finance NV 0.875% 17/11/2020	1,368	0.11
EUR	225,000	BMW Finance NV 0.875% 03/04/2025	221	0.02
EUR	1,350,000	BMW Finance NV 1.000% 15/02/2022	1,376	0.11
EUR	875,000	BMW Finance NV 1.000% 14/11/2024	869	0.07
EUR	1,050,000	BMW Finance NV 1.000% 21/01/2025	1,042	0.08
EUR	845,000	BMW Finance NV 1.000% 29/08/2025	830	0.06
EUR	650,000	BMW Finance NV 1.125% 22/05/2026	640	0.05
		Netherlands (30 June 2018: 18.32%) (cont)		
		Corporate Bonds (cont)		
EUR	625,000	BMW Finance NV 1.125% 10/01/2028^	604	0.05
EUR	1,650,000	BMW Finance NV 1.250% 05/09/2022	1,691	0.13
EUR	1,050,000	BMW Finance NV 2.000% 04/09/2020	1,083	0.08
EUR	1,550,000	BMW Finance NV 2.375% 24/01/2023^	1,655	0.13
EUR	1,175,000	BMW Finance NV 2.625% 17/01/2024	1,270	0.10
EUR	875,000	Brenntag Finance BV 1.125% 27/09/2025	847	0.07
EUR	775,000	Bunge Finance Europe BV 1.850% 16/06/2023	786	0.06
EUR	1,000,000	Cetin Finance BV 1.423% 06/12/2021	1,017	0.08
EUR	650,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	684	0.05
EUR	1,130,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	1,162	0.09
EUR	400,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	399	0.03
EUR	625,000	Compass Group International BV 0.625% 03/07/2024	618	0.05
EUR	725,000	CRH Funding BV 1.875% 09/01/2024	755	0.06
EUR	1,750,000	Daimler International Finance BV 0.250% 09/08/2021	1,741	0.14
EUR	500,000	Daimler International Finance BV 0.250% 11/05/2022	494	0.04
EUR	1,000,000	Daimler International Finance BV 0.875% 09/04/2024	987	0.08
EUR	1,300,000	Daimler International Finance BV 1.000% 11/11/2025	1,267	0.10
EUR	575,000	Daimler International Finance BV 1.500% 09/02/2027	569	0.04
EUR	450,000	Deutsche Post Finance BV 2.950% 27/06/2022	491	0.04
EUR	1,125,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021	1,129	0.09
EUR	1,247,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021^	1,252	0.10
EUR	275,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	276	0.02
EUR	1,824,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	1,827	0.14
EUR	950,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	933	0.07
EUR	1,700,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,711	0.13
EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	199	0.02
EUR	300,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	305	0.02
EUR	1,250,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	1,247	0.10
EUR	1,951,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028	1,933	0.15
EUR	928,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	937	0.07
EUR	865,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	902	0.07
EUR	900,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	996	0.08
EUR	980,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	1,117	0.09
EUR	400,000	Deutsche Telekom International Finance BV 4.250% 16/03/2020	421	0.03
EUR	1,550,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022^	1,755	0.14
EUR	450,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	576	0.04
EUR	850,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	1,049	0.08
EUR	710,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	1,176	0.09
EUR	150,000	E.ON International Finance BV 5.528% 21/02/2023	182	0.01

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Netherlands (30 June 2018: 18.32%) (cont)		
		Corporate Bonds (cont)		
EUR	2,005,000	E.ON International Finance BV 5.750% 07/05/2020	2,159	0.17
EUR	864,000	EDP Finance BV 1.125% 12/02/2024	853	0.07
EUR	665,000	EDP Finance BV 1.500% 22/11/2027^	625	0.05
EUR	750,000	EDP Finance BV 1.625% 26/01/2026	732	0.06
EUR	650,000	EDP Finance BV 1.875% 29/09/2023	672	0.05
EUR	425,000	EDP Finance BV 1.875% 13/10/2025	427	0.03
EUR	900,000	EDP Finance BV 2.000% 22/04/2025^	914	0.07
EUR	650,000	EDP Finance BV 2.375% 23/03/2023	687	0.05
EUR	1,246,000	EDP Finance BV 2.625% 18/01/2022	1,323	0.10
EUR	500,000	EDP Finance BV 4.125% 20/01/2021	539	0.04
EUR	900,000	EDP Finance BV 4.875% 14/09/2020	973	0.08
EUR	800,000	ELM BV for RELX Finance BV 2.500% 24/09/2020	833	0.07
EUR	1,400,000	Enel Finance International NV 1.000% 16/09/2024	1,383	0.11
EUR	1,250,000	Enel Finance International NV 1.125% 16/09/2026	1,182	0.09
EUR	1,181,000	Enel Finance International NV 1.375% 01/06/2026	1,144	0.09
EUR	1,421,000	Enel Finance International NV 1.966% 27/01/2025^	1,454	0.11
EUR	450,000	Enel Finance International NV 4.875% 11/03/2020	476	0.04
EUR	450,000	Enel Finance International NV 5.000% 12/07/2021	506	0.04
EUR	2,573,000	Enel Finance International NV 5.000% 14/09/2022^	2,990	0.23
EUR	577,000	Enel Finance International NV 5.250% 29/09/2023	689	0.05
EUR	750,000	Evonik Finance BV 0.000% 08/03/2021	745	0.06
EUR	774,000	Evonik Finance BV 0.375% 07/09/2024	747	0.06
EUR	736,000	Evonik Finance BV 0.750% 07/09/2028^	667	0.05
EUR	100,000	Geberit International BV 0.688% 30/03/2021	101	0.01
EUR	1,100,000	Heineken NV 1.000% 04/05/2026^	1,083	0.08
EUR	300,000	Heineken NV 1.250% 10/09/2021	307	0.02
EUR	600,000	Heineken NV 1.250% 17/03/2027	596	0.05
EUR	150,000	Heineken NV 1.375% 29/01/2027^	151	0.01
EUR	825,000	Heineken NV 1.500% 07/12/2024^	851	0.07
EUR	845,000	Heineken NV 1.500% 03/10/2029^	832	0.07
EUR	500,000	Heineken NV 1.750% 17/03/2031	497	0.04
EUR	350,000	Heineken NV 2.000% 06/04/2021	365	0.03
EUR	1,229,000	Heineken NV 2.125% 04/08/2020	1,270	0.10
EUR	950,000	Heineken NV 2.875% 04/08/2025	1,055	0.08
EUR	775,000	Heineken NV 3.500% 19/03/2024	881	0.07
EUR	1,200,000	Iberdrola International BV 0.375% 15/09/2025	1,139	0.09
EUR	500,000	Iberdrola International BV 1.125% 27/01/2023	511	0.04
EUR	1,000,000	Iberdrola International BV 1.125% 21/04/2026	990	0.08
EUR	700,000	Iberdrola International BV 1.750% 17/09/2023	735	0.06
EUR	1,300,000	Iberdrola International BV 1.875% 08/10/2024	1,373	0.11
EUR	1,300,000	Iberdrola International BV 1.875%*	1,216	0.10
EUR	900,000	Iberdrola International BV 2.500% 24/10/2022	971	0.08
EUR	600,000	Iberdrola International BV 2.625%^/*	580	0.05
EUR	800,000	Iberdrola International BV 2.875% 11/11/2020	842	0.07
EUR	700,000	Iberdrola International BV 3.000% 31/01/2022	757	0.06
EUR	1,000,000	Iberdrola International BV 3.500% 01/02/2021	1,071	0.08
EUR	975,000	innogy Finance BV 0.750% 30/11/2022	983	0.08
EUR	708,000	innogy Finance BV 1.000% 13/04/2025	703	0.05
EUR	776,000	innogy Finance BV 1.250% 19/10/2027	756	0.06
EUR	1,050,000	innogy Finance BV 1.500% 31/07/2029	1,009	0.08
EUR	500,000	innogy Finance BV 1.625% 30/05/2026	509	0.04
EUR	808,000	innogy Finance BV 1.875% 30/01/2020	825	0.06
EUR	661,000	innogy Finance BV 3.000% 17/01/2024	731	0.06
EUR	200,000	innogy Finance BV 3.000% 17/01/2024	221	0.02
EUR	780,000	innogy Finance BV 5.750% 14/02/2033	1,090	0.09
EUR	1,194,000	innogy Finance BV 6.500% 10/08/2021	1,389	0.11
EUR	400,000	JAB Holdings BV 1.250% 22/05/2024	400	0.03
EUR	600,000	JAB Holdings BV 1.500% 24/11/2021	619	0.05
EUR	1,000,000	JAB Holdings BV 1.625% 30/04/2025	1,005	0.08
EUR	1,600,000	JAB Holdings BV 1.750% 25/05/2023	1,655	0.13
EUR	700,000	JAB Holdings BV 1.750% 25/06/2026	700	0.05
EUR	800,000	JAB Holdings BV 2.000% 18/05/2028	789	0.06
EUR	500,000	JAB Holdings BV 2.125% 16/09/2022	527	0.04
EUR	800,000	JAB Holdings BV 2.500% 25/06/2029	810	0.06
EUR	490,000	JT International Financial Services BV 1.125% 28/09/2025	488	0.04
EUR	900,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	898	0.07
EUR	350,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026^	344	0.03
EUR	1,000,000	Koninklijke DSM NV 0.750% 28/09/2026	967	0.08
EUR	600,000	Koninklijke DSM NV 1.000% 09/04/2025	604	0.05
EUR	500,000	Koninklijke DSM NV 1.375% 26/09/2022	521	0.04
EUR	525,000	Koninklijke DSM NV 2.375% 03/04/2024	569	0.04
EUR	500,000	Koninklijke KPN NV 0.625% 09/04/2025^	481	0.04
EUR	600,000	Koninklijke KPN NV 1.125% 11/09/2028	566	0.04
EUR	100,000	Koninklijke KPN NV 3.250% 01/02/2021	106	0.01
EUR	549,000	Koninklijke KPN NV 3.750% 21/09/2020	583	0.05
EUR	695,000	Koninklijke KPN NV 4.250% 01/03/2022	777	0.06
EUR	750,000	Koninklijke KPN NV 5.625% 30/09/2024	930	0.07
EUR	900,000	Koninklijke Philips NV 0.500% 06/09/2023	897	0.07
EUR	330,000	Koninklijke Philips NV 0.750% 02/05/2024	327	0.03
EUR	350,000	Koninklijke Philips NV 1.375% 02/05/2028	341	0.03
EUR	967,000	Linde Finance BV 0.250% 18/01/2022	971	0.08
EUR	797,000	Linde Finance BV 1.000% 20/04/2028^	776	0.06
EUR	300,000	Linde Finance BV 1.875% 22/05/2024	322	0.02
EUR	1,050,000	Linde Finance BV 3.875% 01/06/2021	1,147	0.09
EUR	800,000	LYB International Finance II BV 1.875% 02/03/2022	821	0.06
EUR	350,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	348	0.03
EUR	350,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	353	0.03
EUR	1,100,000	Mylan NV 1.250% 23/11/2020	1,112	0.09
EUR	1,093,000	Mylan NV 2.250% 22/11/2024	1,092	0.09
EUR	650,000	Mylan NV 3.125% 22/11/2028	655	0.05
EUR	700,000	Naturgy Finance BV 0.875% 15/05/2025	676	0.05
EUR	1,100,000	Naturgy Finance BV 1.250% 19/04/2026	1,080	0.08
EUR	400,000	Naturgy Finance BV 1.375% 21/01/2025	405	0.03
EUR	600,000	Naturgy Finance BV 1.375% 19/01/2027	587	0.05
EUR	1,100,000	Naturgy Finance BV 1.500% 29/01/2028^	1,075	0.08
EUR	200,000	Naturgy Finance BV 1.875% 05/10/2029^	199	0.02
EUR	800,000	Naturgy Finance BV 2.875% 11/03/2024	878	0.07
EUR	400,000	Naturgy Finance BV 3.500% 15/04/2021	432	0.03
EUR	900,000	Naturgy Finance BV 3.875% 11/04/2022	1,006	0.08
EUR	800,000	Naturgy Finance BV 3.875% 17/01/2023	906	0.07
EUR	725,000	Opel Finance International BV 1.168% 18/05/2020	733	0.06
EUR	725,000	PostNL NV 1.000% 21/11/2024^	704	0.05
EUR	400,000	Redexis Gas Finance BV 1.875% 27/04/2027	380	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Netherlands (30 June 2018: 18.32%) (cont)		
		Corporate Bonds (cont)		
EUR	1,000,000	Redexis Gas Finance BV 2.750% 08/04/2021	1,039	0.08
EUR	600,000	RELX Finance BV 0.375% 22/03/2021	601	0.05
EUR	575,000	RELX Finance BV 1.000% 22/03/2024	571	0.04
EUR	1,350,000	RELX Finance BV 1.375% 12/05/2026^	1,316	0.10
EUR	200,000	RELX Finance BV 1.500% 13/05/2027	194	0.01
EUR	700,000	Ren Finance BV 1.750% 01/06/2023	723	0.06
EUR	375,000	Ren Finance BV 1.750% 18/01/2028	366	0.03
EUR	350,000	Ren Finance BV 2.500% 12/02/2025	369	0.03
EUR	400,000	Repsol International Finance BV 0.500% 23/05/2022	402	0.03
EUR	600,000	Repsol International Finance BV 2.125% 16/12/2020	623	0.05
EUR	400,000	Repsol International Finance BV 2.250% 10/12/2026^	428	0.03
EUR	1,000,000	Repsol International Finance BV 2.625% 28/05/2020	1,035	0.08
EUR	1,700,000	Repsol International Finance BV 3.625% 07/10/2021	1,856	0.15
EUR	600,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	621	0.05
EUR	1,100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028^	1,252	0.10
EUR	1,586,000	Roche Finance Europe BV 0.500% 27/02/2023	1,613	0.13
EUR	1,273,000	Roche Finance Europe BV 0.875% 25/02/2025	1,303	0.10
EUR	1,350,000	Schaeffler Finance BV 3.250% 15/05/2025	1,383	0.11
EUR	1,283,000	Shell International Finance BV 0.375% 15/02/2025	1,249	0.10
EUR	700,000	Shell International Finance BV 0.750% 12/05/2024	706	0.06
EUR	950,000	Shell International Finance BV 0.750% 15/08/2028^	906	0.07
EUR	1,000,000	Shell International Finance BV 1.000% 06/04/2022	1,024	0.08
EUR	1,500,000	Shell International Finance BV 1.250% 15/03/2022	1,549	0.12
EUR	1,125,000	Shell International Finance BV 1.250% 12/05/2028^	1,128	0.09
EUR	1,000,000	Shell International Finance BV 1.625% 24/03/2021	1,036	0.08
EUR	1,389,000	Shell International Finance BV 1.625% 20/01/2027	1,445	0.11
EUR	1,250,000	Shell International Finance BV 1.875% 15/09/2025^	1,329	0.10
EUR	1,050,000	Shell International Finance BV 2.500% 24/03/2026^	1,160	0.09
EUR	925,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	926	0.07
EUR	1,000,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	997	0.08
EUR	250,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	249	0.02
EUR	750,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	747	0.06
EUR	1,617,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	1,681	0.13
EUR	1,174,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028^	1,361	0.11
EUR	600,000	Sudzucker International Finance BV 1.000% 28/11/2025^	557	0.04
EUR	331,000	Sudzucker International Finance BV 1.250% 29/11/2023^	330	0.03
EUR	104,000	Sudzucker International Finance BV 1.250% 29/11/2023	104	0.01
EUR	800,000	Telefonica Europe BV 5.875% 14/02/2033	1,110	0.09
EUR	450,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	450	0.04
EUR	100,000	Unilever NV 0.000% 29/04/2020	100	0.01
EUR	500,000	Unilever NV 0.000% 31/07/2021^	499	0.04
EUR	400,000	Unilever NV 0.375% 14/02/2023	400	0.03
EUR	1,275,000	Unilever NV 0.500% 03/02/2022	1,287	0.10
EUR	450,000	Unilever NV 0.500% 12/08/2023	451	0.04
		Netherlands (30 June 2018: 18.32%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Unilever NV 0.500% 29/04/2024	497	0.04
EUR	350,000	Unilever NV 0.500% 06/01/2025	344	0.03
EUR	900,000	Unilever NV 0.875% 31/07/2025	905	0.07
EUR	1,250,000	Unilever NV 1.000% 03/06/2023	1,280	0.10
EUR	475,000	Unilever NV 1.000% 14/02/2027^	470	0.04
EUR	575,000	Unilever NV 1.125% 12/02/2027	573	0.04
EUR	1,000,000	Unilever NV 1.125% 29/04/2028	989	0.08
EUR	675,000	Unilever NV 1.375% 31/07/2029	668	0.05
EUR	550,000	Unilever NV 1.375% 04/09/2030	539	0.04
EUR	1,050,000	Unilever NV 1.625% 12/02/2033	1,039	0.08
EUR	650,000	Unilever NV 1.750% 05/08/2020	668	0.05
EUR	1,700,000	Volkswagen International Finance NV 0.500% 30/03/2021	1,690	0.13
EUR	1,550,000	Volkswagen International Finance NV 0.875% 16/01/2023	1,520	0.12
EUR	2,400,000	Volkswagen International Finance NV 1.125% 02/10/2023	2,349	0.18
EUR	1,000,000	Volkswagen International Finance NV 1.625% 16/01/2030	867	0.07
EUR	3,000,000	Volkswagen International Finance NV 1.875% 30/03/2027	2,843	0.22
EUR	1,498,000	Volkswagen International Finance NV 2.000% 14/01/2020	1,525	0.12
EUR	1,689,000	Volkswagen International Finance NV 2.000% 26/03/2021	1,737	0.14
EUR	1,400,000	Volkswagen International Finance NV 2.500%^/*	1,343	0.11
EUR	400,000	Volkswagen International Finance NV 2.625% 16/11/2027	398	0.03
EUR	1,600,000	Volkswagen International Finance NV 2.700%*	1,508	0.12
EUR	1,100,000	Volkswagen International Finance NV 3.250% 18/11/2030	1,108	0.09
EUR	1,000,000	Volkswagen International Finance NV 3.300% 22/03/2033	987	0.08
EUR	1,200,000	Volkswagen International Finance NV 3.375%*	1,122	0.09
EUR	1,550,000	Volkswagen International Finance NV 3.500%*	1,356	0.11
EUR	1,300,000	Volkswagen International Finance NV 3.750%*	1,315	0.10
EUR	2,200,000	Volkswagen International Finance NV 3.875%*	1,978	0.16
EUR	1,200,000	Volkswagen International Finance NV 4.125% 16/11/2038	1,245	0.10
EUR	2,070,000	Volkswagen International Finance NV 4.625%*	2,040	0.16
EUR	1,600,000	Volkswagen International Finance NV 4.625%*	1,497	0.12
EUR	150,000	Volkswagen International Finance NV 5.125%*	155	0.01
EUR	600,000	Volkswagen International Finance NV 5.125%*	619	0.05
EUR	2,400,000	Vonovia Finance BV 0.750% 25/01/2022	2,396	0.19
EUR	1,200,000	Vonovia Finance BV 0.750% 15/01/2024^	1,160	0.09
EUR	400,000	Vonovia Finance BV 1.125% 08/09/2025	382	0.03
EUR	1,400,000	Vonovia Finance BV 1.250% 06/12/2024	1,364	0.11
EUR	75,000	Vonovia Finance BV 1.500% 31/03/2025	74	0.01
EUR	900,000	Vonovia Finance BV 1.500% 22/03/2026	874	0.07
EUR	200,000	Vonovia Finance BV 1.500% 10/06/2026	193	0.01
EUR	600,000	Vonovia Finance BV 1.500% 14/01/2028	564	0.04
EUR	2,200,000	Vonovia Finance BV 1.625% 15/12/2020	2,254	0.18
EUR	200,000	Vonovia Finance BV 1.750% 25/01/2027	195	0.02
EUR	200,000	Vonovia Finance BV 2.125% 09/07/2022	208	0.02
EUR	500,000	Vonovia Finance BV 2.125% 22/03/2030^	483	0.04
EUR	500,000	Vonovia Finance BV 2.250% 15/12/2023	520	0.04

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Netherlands (30 June 2018: 18.32%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Vonovia Finance BV 2.750% 22/03/2038	675	0.05
EUR	1,400,000	Vonovia Finance BV 4.000%*	1,441	0.11
EUR	350,000	Wolters Kluwer NV 1.500% 22/03/2027	354	0.03
EUR	450,000	Wolters Kluwer NV 2.500% 13/05/2024	487	0.04
EUR	850,000	Wolters Kluwer NV 2.875% 21/03/2023^	934	0.07
EUR	750,000	Wuerth Finance International BV 1.000% 19/05/2022	770	0.06
EUR	610,000	Wuerth Finance International BV 1.000% 26/05/2025	624	0.05
EUR	500,000	Wuerth Finance International BV 1.750% 21/05/2020	513	0.04
		Total Netherlands	**246,655**	**19.38**
		New Zealand (30 June 2018: 0.09%)		
		Corporate Bonds		
EUR	550,000	Chorus Ltd 1.125% 18/10/2023	552	0.05
EUR	425,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	417	0.03
		Total New Zealand	**969**	**0.08**
		Panama (30 June 2018: 0.15%)		
		Corporate Bonds		
EUR	100,000	Carnival Corp 1.625% 22/02/2021	103	0.01
EUR	900,000	Carnival Corp 1.875% 07/11/2022	939	0.07
		Total Panama	**1,042**	**0.08**
		Poland (30 June 2018: 0.06%)		
		Corporate Bonds		
EUR	600,000	Tauron Polska Energia SA 2.375% 05/07/2027	579	0.05
		Total Poland	**579**	**0.05**
		Portugal (30 June 2018: 0.20%)		
		Corporate Bonds		
EUR	300,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025^	305	0.02
EUR	300,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023	312	0.02
EUR	100,000	Brisa Concessao Rodoviaria SA 2.375% 10/05/2027	102	0.01
EUR	700,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	757	0.06
EUR	700,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	694	0.06
EUR	600,000	NOS SGPS SA 1.125% 02/05/2023	597	0.05
		Total Portugal	**2,767**	**0.22**
		Spain (30 June 2018: 3.97%)		
		Corporate Bonds		
EUR	300,000	Abertis Infraestructuras SA 1.000% 27/02/2027^	269	0.02
EUR	1,400,000	Abertis Infraestructuras SA 1.375% 20/05/2026^	1,306	0.10
EUR	700,000	Abertis Infraestructuras SA 2.500% 27/02/2025	718	0.05
EUR	900,000	Abertis Infraestructuras SA 3.750% 20/06/2023	994	0.08
EUR	300,000	Abertis Infraestructuras SA 4.375% 30/03/2020	316	0.02
EUR	1,000,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	926	0.07
EUR	600,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	599	0.05
EUR	400,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	413	0.03
EUR	300,000	Amadeus IT Group SA 0.875% 18/09/2023	298	0.02
EUR	700,000	Amadeus IT Group SA 1.500% 18/09/2026	689	0.05
EUR	800,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	798	0.06
EUR	500,000	Enagas Financiaciones SAU 0.750% 27/10/2026	483	0.04
EUR	500,000	Enagas Financiaciones SAU 1.000% 25/03/2023	512	0.04
		Spain (30 June 2018: 3.97%) (cont)		
		Corporate Bonds (cont)		
EUR	1,000,000	Enagas Financiaciones SAU 1.250% 06/02/2025	1,024	0.08
EUR	600,000	Enagas Financiaciones SAU 1.375% 05/05/2028	600	0.05
EUR	800,000	Enagas Financiaciones SAU 2.500% 11/04/2022	861	0.07
EUR	1,075,000	FCC Aqualia SA 1.413% 08/06/2022	1,073	0.08
EUR	625,000	FCC Aqualia SA 2.629% 08/06/2027	617	0.05
EUR	600,000	Ferrovial Emisiones SA 0.375% 14/09/2022	592	0.05
EUR	300,000	Ferrovial Emisiones SA 1.375% 31/03/2025	298	0.02
EUR	400,000	Ferrovial Emisiones SA 2.500% 15/07/2024	427	0.03
EUR	650,000	Ferrovial Emisiones SA 3.375% 07/06/2021	694	0.05
EUR	100,000	Ferrovial Emisiones SA 3.375% 07/06/2021	107	0.01
EUR	600,000	Iberdrola Finanzas SA 1.000% 07/03/2024	606	0.05
EUR	500,000	Iberdrola Finanzas SA 1.000% 07/03/2025	499	0.04
EUR	500,000	Iberdrola Finanzas SA 1.250% 28/10/2026	495	0.04
EUR	800,000	Iberdrola Finanzas SA 1.250% 13/09/2027^	782	0.06
EUR	600,000	Iberdrola Finanzas SA 1.621% 29/11/2029	592	0.05
EUR	950,000	Iberdrola Finanzas SA 4.125% 23/03/2020	999	0.08
EUR	900,000	IE2 Holdco SAU 2.375% 27/11/2023	939	0.07
EUR	500,000	IE2 Holdco SAU 2.875% 01/06/2026	518	0.04
EUR	1,100,000	Naturgy Capital Markets SA 1.125% 11/04/2024	1,107	0.09
EUR	550,000	Naturgy Capital Markets SA 5.125% 02/11/2021	625	0.05
EUR	750,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	745	0.06
EUR	750,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	728	0.06
EUR	700,000	Prosegur Cash SA 1.375% 04/02/2026^	658	0.05
EUR	500,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	493	0.04
EUR	500,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	496	0.04
EUR	600,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	612	0.05
EUR	1,000,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	996	0.08
EUR	200,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	215	0.02
EUR	900,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020	959	0.07
EUR	1,000,000	Telefonica Emisiones SA 0.318% 17/10/2020	1,003	0.08
EUR	1,500,000	Telefonica Emisiones SA 0.750% 13/04/2022	1,508	0.12
EUR	500,000	Telefonica Emisiones SA 1.447% 22/01/2027	487	0.04
EUR	1,500,000	Telefonica Emisiones SA 1.460% 13/04/2026^	1,486	0.12
EUR	1,500,000	Telefonica Emisiones SA 1.477% 14/09/2021^	1,548	0.12
EUR	1,100,000	Telefonica Emisiones SA 1.495% 11/09/2025^	1,102	0.09
EUR	1,100,000	Telefonica Emisiones SA 1.528% 17/01/2025^	1,115	0.09
EUR	900,000	Telefonica Emisiones SA 1.715% 12/01/2028^	879	0.07
EUR	900,000	Telefonica Emisiones SA 1.930% 17/10/2031^	849	0.07
EUR	1,800,000	Telefonica Emisiones SA 2.242% 27/05/2022	1,903	0.15
EUR	500,000	Telefonica Emisiones SA 2.318% 17/10/2028^	510	0.04
EUR	1,100,000	Telefonica Emisiones SA 2.932% 17/10/2029	1,169	0.09
EUR	1,600,000	Telefonica Emisiones SA 3.961% 26/03/2021	1,734	0.13
EUR	2,100,000	Telefonica Emisiones SA 3.987% 23/01/2023	2,381	0.19
		Total Spain	**45,352**	**3.56**
		Sweden (30 June 2018: 2.20%)		
		Corporate Bonds		
EUR	650,000	Akelius Residential Property AB 1.125% 14/03/2024	615	0.05
EUR	700,000	Akelius Residential Property AB 1.500% 23/01/2022	704	0.06
EUR	460,000	Akelius Residential Property AB 1.750% 07/02/2025	442	0.03
EUR	250,000	Akelius Residential Property AB 3.375% 23/09/2020	262	0.02

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		Sweden (30 June 2018: 2.20%) (cont)		
		Corporate Bonds (cont)		
EUR	850,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	877	0.07
EUR	600,000	Atlas Copco AB 0.625% 30/08/2026	579	0.05
EUR	750,000	Atlas Copco AB 2.500% 28/02/2023	815	0.06
EUR	948,000	Essity AB 0.500% 26/05/2021	953	0.07
EUR	535,000	Essity AB 0.625% 28/03/2022	538	0.04
EUR	450,000	Essity AB 1.125% 27/03/2024	454	0.04
EUR	975,000	Essity AB 1.125% 05/03/2025	973	0.08
EUR	325,000	Essity AB 1.625% 30/03/2027	326	0.03
EUR	400,000	Essity AB 2.500% 09/06/2023	432	0.03
EUR	525,000	Investor AB 1.500% 12/09/2030	530	0.04
EUR	800,000	Investor AB 4.500% 12/05/2023	939	0.07
EUR	450,000	Investor AB 4.875% 18/11/2021	510	0.04
EUR	875,000	Molnlycke Holding AB 1.500% 28/02/2022	891	0.07
EUR	710,000	Molnlycke Holding AB 1.750% 28/02/2024	708	0.06
EUR	450,000	Molnlycke Holding AB 1.875% 28/02/2025	445	0.04
EUR	800,000	ORLEN Capital AB 2.500% 30/06/2021	836	0.07
EUR	900,000	ORLEN Capital AB 2.500% 07/06/2023	950	0.07
EUR	600,000	Sandvik AB 3.000% 18/06/2026	668	0.05
EUR	425,000	Securitas AB 1.125% 20/02/2024	423	0.03
EUR	250,000	Securitas AB 1.250% 15/03/2022	256	0.02
EUR	400,000	Securitas AB 1.250% 06/03/2025	398	0.03
EUR	500,000	Securitas AB 2.625% 22/02/2021	525	0.04
EUR	300,000	SKF AB 1.250% 17/09/2025	296	0.02
EUR	575,000	SKF AB 1.625% 02/12/2022	596	0.05
EUR	675,000	Swedish Match AB 0.875% 23/09/2024^	651	0.05
EUR	300,000	Tele2 AB 1.125% 15/05/2024	298	0.02
EUR	450,000	Tele2 AB 2.125% 15/05/2028	446	0.04
EUR	615,000	Telia Co AB 1.625% 23/02/2035	564	0.04
EUR	800,000	Telia Co AB 3.000% 07/09/2027^	891	0.07
EUR	850,000	Telia Co AB 3.000% 04/04/2078	831	0.07
EUR	700,000	Telia Co AB 3.500% 05/09/2033	821	0.06
EUR	700,000	Telia Co AB 3.625% 14/02/2024	795	0.06
EUR	495,000	Telia Co AB 3.875% 01/10/2025	576	0.05
EUR	980,000	Telia Co AB 4.250% 18/02/2020	1,027	0.08
EUR	740,000	Telia Co AB 4.750% 16/11/2021	833	0.07
EUR	900,000	Volvo Treasury AB 4.200% 10/06/2075	923	0.07
EUR	600,000	Volvo Treasury AB 4.850% 10/03/2078^	632	0.05
		Total Sweden	**26,229**	**2.06**
		United Kingdom (30 June 2018: 9.35%)		
		Corporate Bonds		
EUR	555,000	Anglo American Capital Plc 1.625% 18/09/2025^	526	0.04
EUR	690,000	Anglo American Capital Plc 2.500% 29/04/2021	716	0.06
EUR	550,000	Anglo American Capital Plc 3.250% 03/04/2023	579	0.05
EUR	1,000,000	Anglo American Capital Plc 3.500% 28/03/2022	1,063	0.08
EUR	885,000	Annington Funding Plc 1.650% 12/07/2024	856	0.07
EUR	550,000	AstraZeneca Plc 0.250% 12/05/2021	550	0.04
EUR	1,250,000	AstraZeneca Plc 0.750% 12/05/2024	1,238	0.10
EUR	1,000,000	AstraZeneca Plc 0.875% 24/11/2021	1,014	0.08
EUR	650,000	AstraZeneca Plc 1.250% 12/05/2028	635	0.05
EUR	425,000	Babcock International Group Plc 1.750% 06/10/2022	428	0.03
EUR	650,000	BAT International Finance Plc 0.875% 13/10/2023	632	0.05
		United Kingdom (30 June 2018: 9.35%) (cont)		
		Corporate Bonds (cont)		
EUR	600,000	BAT International Finance Plc 1.000% 23/05/2022^	597	0.05
EUR	650,000	BAT International Finance Plc 1.250% 13/03/2027	592	0.05
EUR	975,000	BAT International Finance Plc 2.000% 13/03/2045	722	0.06
EUR	900,000	BAT International Finance Plc 2.250% 16/01/2030	827	0.06
EUR	1,050,000	BAT International Finance Plc 2.375% 19/01/2023	1,095	0.09
EUR	400,000	BAT International Finance Plc 2.750% 25/03/2025	420	0.03
EUR	150,000	BAT International Finance Plc 2.750% 25/03/2025^	157	0.01
EUR	700,000	BAT International Finance Plc 3.125% 06/03/2029	709	0.06
EUR	550,000	BAT International Finance Plc 3.625% 09/11/2021	593	0.05
EUR	600,000	BAT International Finance Plc 4.000% 07/07/2020	633	0.05
EUR	900,000	BAT International Finance Plc 4.875% 24/02/2021	984	0.08
EUR	885,000	BG Energy Capital Plc 1.250% 21/11/2022	915	0.07
EUR	75,000	BG Energy Capital Plc 1.250% 21/11/2022	78	0.01
EUR	900,000	BG Energy Capital Plc 2.250% 21/11/2029^	963	0.08
EUR	1,300,000	BP Capital Markets Plc 0.830% 19/09/2024	1,289	0.10
EUR	1,250,000	BP Capital Markets Plc 0.900% 03/07/2024	1,248	0.10
EUR	875,000	BP Capital Markets Plc 1.077% 26/06/2025	871	0.07
EUR	1,500,000	BP Capital Markets Plc 1.109% 16/02/2023	1,528	0.12
EUR	1,000,000	BP Capital Markets Plc 1.117% 25/01/2024	1,015	0.08
EUR	1,179,000	BP Capital Markets Plc 1.373% 03/03/2022	1,217	0.10
EUR	100,000	BP Capital Markets Plc 1.373% 03/03/2022	103	0.01
EUR	1,200,000	BP Capital Markets Plc 1.526% 26/09/2022	1,245	0.10
EUR	1,350,000	BP Capital Markets Plc 1.573% 16/02/2027	1,359	0.11
EUR	1,150,000	BP Capital Markets Plc 1.594% 03/07/2028^	1,146	0.09
EUR	600,000	BP Capital Markets Plc 1.637% 26/06/2029	594	0.05
EUR	687,000	BP Capital Markets Plc 1.953% 03/03/2025	721	0.06
EUR	750,000	BP Capital Markets Plc 2.177% 28/09/2021	790	0.06
EUR	1,100,000	BP Capital Markets Plc 2.213% 25/09/2026^	1,163	0.09
EUR	1,350,000	BP Capital Markets Plc 2.517% 17/02/2021	1,421	0.11
EUR	900,000	BP Capital Markets Plc 2.972% 27/02/2026^	998	0.08
EUR	725,000	Brambles Finance Plc 1.500% 04/10/2027^	715	0.06
EUR	975,000	British Telecommunications Plc 0.500% 23/06/2022	964	0.08
EUR	1,574,000	British Telecommunications Plc 0.625% 10/03/2021	1,582	0.12
EUR	500,000	British Telecommunications Plc 0.875% 26/09/2023	490	0.04
EUR	250,000	British Telecommunications Plc 1.000% 23/06/2024	244	0.02
EUR	825,000	British Telecommunications Plc 1.000% 21/11/2024	796	0.06
EUR	1,750,000	British Telecommunications Plc 1.125% 10/03/2023	1,752	0.14
EUR	1,125,000	British Telecommunications Plc 1.500% 23/06/2027	1,073	0.08
EUR	1,675,000	British Telecommunications Plc 1.750% 10/03/2026	1,658	0.13
EUR	450,000	British Telecommunications Plc 2.125% 26/09/2028	441	0.03
EUR	945,000	Cadent Finance Plc 0.625% 22/09/2024	919	0.07
EUR	950,000	Centrica Plc 3.000% 10/04/2076	926	0.07
EUR	700,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	708	0.06
EUR	420,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	425	0.03
EUR	250,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	251	0.02
EUR	700,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	709	0.06
EUR	400,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	402	0.03
EUR	500,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	537	0.04
EUR	600,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	654	0.05
EUR	825,000	Compass Group Plc 1.875% 27/01/2023	869	0.07
EUR	900,000	Diageo Finance Plc 0.250% 22/10/2021	901	0.07
EUR	1,000,000	Diageo Finance Plc 0.500% 19/06/2024	984	0.08
EUR	400,000	Diageo Finance Plc 1.000% 22/04/2025	401	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		United Kingdom (30 June 2018: 9.35%) (cont)		
		Corporate Bonds (cont)		
EUR	830,000	Diageo Finance Plc 1.500% 22/10/2027	840	0.07
EUR	650,000	Diageo Finance Plc 1.750% 23/09/2024	681	0.05
EUR	850,000	Diageo Finance Plc 2.375% 20/05/2026	921	0.07
EUR	1,125,000	DS Smith Plc 1.375% 26/07/2024	1,085	0.08
EUR	400,000	DS Smith Plc 2.250% 16/09/2022	414	0.03
EUR	350,000	easyJet Plc 1.125% 18/10/2023	346	0.03
EUR	875,000	easyJet Plc 1.750% 09/02/2023	890	0.07
EUR	350,000	Experian Finance Plc 1.375% 25/06/2026	347	0.03
EUR	750,000	Experian Finance Plc 4.750% 04/02/2020	789	0.06
EUR	700,000	FCE Bank Plc 0.869% 13/09/2021	679	0.05
EUR	400,000	FCE Bank Plc 1.114% 13/05/2020	400	0.03
EUR	400,000	FCE Bank Plc 1.134% 10/02/2022	386	0.03
EUR	688,000	FCE Bank Plc 1.528% 09/11/2020	691	0.05
EUR	1,575,000	FCE Bank Plc 1.660% 11/02/2021	1,575	0.12
EUR	1,100,000	FCE Bank Plc 1.875% 24/06/2021	1,097	0.09
EUR	425,000	G4S International Finance Plc 1.500% 09/01/2023	424	0.03
EUR	600,000	G4S International Finance Plc 1.500% 02/06/2024	586	0.05
EUR	750,000	G4S International Finance Plc 1.875% 24/05/2025	735	0.06
EUR	1,400,000	GlaxoSmithKline Capital Plc 0.000% 12/09/2020	1,399	0.11
EUR	975,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	958	0.07
EUR	750,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	753	0.06
EUR	1,050,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	1,081	0.08
EUR	475,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	468	0.04
EUR	975,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	994	0.08
EUR	931,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	1,106	0.09
EUR	300,000	Imperial Brands Finance Plc 0.500% 27/07/2021	298	0.02
EUR	975,000	Imperial Brands Finance Plc 1.375% 27/01/2025	934	0.07
EUR	1,140,000	Imperial Brands Finance Plc 2.250% 26/02/2021	1,177	0.09
EUR	600,000	Imperial Brands Finance Plc 3.375% 26/02/2026	635	0.05
EUR	825,000	Informa Plc 1.500% 05/07/2023	821	0.06
EUR	625,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	618	0.05
EUR	900,000	ITV Plc 2.000% 01/12/2023	914	0.07
EUR	450,000	ITV Plc 2.125% 21/09/2022	464	0.04
EUR	509,000	Mondi Finance Plc 1.500% 15/04/2024	508	0.04
EUR	515,000	Mondi Finance Plc 1.625% 27/04/2026	507	0.04
EUR	550,000	Mondi Finance Plc 3.375% 28/09/2020	578	0.05
EUR	550,000	Motability Operations Group Plc 0.875% 14/03/2025	545	0.04
EUR	675,000	Motability Operations Group Plc 1.625% 09/06/2023	706	0.06
EUR	600,000	National Grid Plc 4.375% 10/03/2020	631	0.05
EUR	1,520,000	NGG Finance Plc 4.250% 18/06/2076	1,555	0.12
EUR	300,000	Pearson Funding Five Plc 1.375% 06/05/2025	296	0.02
EUR	100,000	Pearson Funding Five Plc 1.875% 19/05/2021	104	0.01
EUR	525,000	Rentokil Initial Plc 0.950% 22/11/2024	511	0.04
EUR	450,000	Rentokil Initial Plc 3.250% 07/10/2021	481	0.04
EUR	800,000	Rio Tinto Finance Plc 2.875% 11/12/2024	897	0.07
EUR	350,000	Rolls-Royce Plc 0.875% 09/05/2024	339	0.03
EUR	500,000	Rolls-Royce Plc 1.625% 09/05/2028	482	0.04
EUR	1,000,000	Rolls-Royce Plc 2.125% 18/06/2021	1,044	0.08
EUR	700,000	Royal Mail Plc 2.375% 29/07/2024	693	0.05
EUR	1,593,000	Sky Ltd 1.500% 15/09/2021	1,635	0.13
EUR	800,000	Sky Ltd 1.875% 24/11/2023	833	0.07
EUR	600,000	Sky Ltd 2.250% 17/11/2025	632	0.05
EUR	50,000	Sky Ltd 2.250% 17/11/2025	53	0.00
EUR	975,000	Sky Ltd 2.500% 15/09/2026	1,037	0.08
EUR	575,000	Smiths Group Plc 1.250% 28/04/2023	576	0.04
EUR	950,000	Smiths Group Plc 2.000% 23/02/2027	938	0.07
EUR	450,000	SSE Plc 0.875% 06/09/2025	428	0.03
EUR	675,000	SSE Plc 1.375% 04/09/2027	649	0.05
EUR	625,000	SSE Plc 1.750% 08/09/2023	644	0.05
EUR	400,000	SSE Plc 2.000% 17/06/2020	409	0.03
EUR	1,100,000	SSE Plc 2.375% 10/02/2022	1,150	0.09
EUR	700,000	SSE Plc 2.375%^/*	680	0.05
EUR	617,000	United Utilities Water Ltd 4.250% 24/01/2020	645	0.05
EUR	950,000	Vodafone Group Plc 0.375% 22/11/2021	947	0.07
EUR	500,000	Vodafone Group Plc 0.500% 30/01/2024	484	0.04
EUR	600,000	Vodafone Group Plc 0.875% 17/11/2020	609	0.05
EUR	2,108,000	Vodafone Group Plc 1.000% 11/09/2020	2,136	0.17
EUR	500,000	Vodafone Group Plc 1.125% 20/11/2025	486	0.04
EUR	800,000	Vodafone Group Plc 1.125% 20/11/2025	777	0.06
EUR	1,450,000	Vodafone Group Plc 1.250% 25/08/2021^	1,482	0.12
EUR	750,000	Vodafone Group Plc 1.500% 24/07/2027	730	0.06
EUR	1,350,000	Vodafone Group Plc 1.600% 29/07/2031	1,233	0.10
EUR	1,850,000	Vodafone Group Plc 1.750% 25/08/2023	1,917	0.15
EUR	950,000	Vodafone Group Plc 1.875% 11/09/2025	971	0.08
EUR	830,000	Vodafone Group Plc 1.875% 20/11/2029	803	0.06
EUR	1,560,000	Vodafone Group Plc 2.200% 25/08/2026	1,613	0.13
EUR	253,000	Vodafone Group Plc 2.200% 25/08/2026	262	0.02
EUR	700,000	Vodafone Group Plc 2.875% 20/11/2037	676	0.05
EUR	2,150,000	Vodafone Group Plc 3.100% 03/01/2079	2,012	0.16
EUR	550,000	Vodafone Group Plc 4.200% 03/10/2078	502	0.04
EUR	1,410,000	Vodafone Group Plc 4.650% 20/01/2022	1,583	0.12
EUR	350,000	Vodafone Group Plc 5.375% 06/06/2022	407	0.03
EUR	200,000	WPP Finance 2013 0.750% 18/11/2019	201	0.02
EUR	770,000	WPP Finance 2013 3.000% 20/11/2023^	831	0.06
EUR	600,000	WPP Finance 2016 1.375% 20/03/2025	582	0.05
		Total United Kingdom	**119,567**	**9.40**
		United States (30 June 2018: 18.84%)		
		Corporate Bonds		
EUR	900,000	3M Co 0.375% 15/02/2022^	905	0.07
EUR	479,000	3M Co 0.950% 15/05/2023	491	0.04
EUR	675,000	3M Co 1.500% 09/11/2026	704	0.06
EUR	650,000	3M Co 1.500% 02/06/2031	659	0.05
EUR	550,000	3M Co 1.750% 15/05/2030	573	0.04
EUR	550,000	3M Co 1.875% 15/11/2021	578	0.05
EUR	100,000	3M Co 1.875% 15/11/2021	105	0.01
EUR	1,550,000	AbbVie Inc 1.375% 17/05/2024	1,564	0.12
EUR	500,000	AbbVie Inc 2.125% 17/11/2028^	510	0.04
EUR	200,000	AbbVie Inc 2.125% 17/11/2028	204	0.02
EUR	200,000	Air Products & Chemicals Inc 0.375% 01/06/2021	201	0.02
EUR	600,000	Air Products & Chemicals Inc 1.000% 12/02/2025	610	0.05
EUR	495,000	Air Products & Chemicals Inc 2.000% 07/08/2020	511	0.04
EUR	750,000	Albemarle Corp 1.875% 08/12/2021	779	0.06
EUR	745,000	American Honda Finance Corp 0.550% 17/03/2023	744	0.06
EUR	450,000	American Honda Finance Corp 0.750% 17/01/2024	448	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		United States (30 June 2018: 18.84%) (cont)		
		Corporate Bonds (cont)		
EUR	550,000	American Honda Finance Corp 1.375% 10/11/2022	568	0.04
EUR	375,000	American Tower Corp 1.375% 04/04/2025	368	0.03
EUR	414,000	American Tower Corp 1.950% 22/05/2026^	414	0.03
EUR	1,300,000	Amgen Inc 1.250% 25/02/2022	1,329	0.10
EUR	1,000,000	Amgen Inc 2.000% 25/02/2026	1,037	0.08
EUR	1,400,000	Apple Inc 0.875% 24/05/2025	1,412	0.11
EUR	1,325,000	Apple Inc 1.000% 10/11/2022	1,370	0.11
EUR	940,000	Apple Inc 1.375% 17/01/2024^	982	0.08
EUR	1,500,000	Apple Inc 1.375% 24/05/2029	1,523	0.12
EUR	1,450,000	Apple Inc 1.625% 10/11/2026	1,518	0.12
EUR	1,110,000	Apple Inc 2.000% 17/09/2027	1,192	0.09
EUR	875,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	867	0.07
EUR	530,000	Archer-Daniels-Midland Co 1.750% 23/06/2023	559	0.04
EUR	1,400,000	AT&T Inc 1.050% 05/09/2023	1,398	0.11
EUR	1,150,000	AT&T Inc 1.300% 05/09/2023	1,161	0.09
EUR	1,725,000	AT&T Inc 1.450% 01/06/2022	1,764	0.14
EUR	1,625,000	AT&T Inc 1.800% 05/09/2026	1,609	0.13
EUR	950,000	AT&T Inc 1.875% 04/12/2020	977	0.08
EUR	1,250,000	AT&T Inc 2.350% 05/09/2029	1,226	0.10
EUR	1,730,000	AT&T Inc 2.400% 15/03/2024	1,819	0.14
EUR	1,300,000	AT&T Inc 2.450% 15/03/2035	1,147	0.09
EUR	1,650,000	AT&T Inc 2.500% 15/03/2023	1,750	0.14
EUR	750,000	AT&T Inc 2.600% 17/12/2029	753	0.06
EUR	950,000	AT&T Inc 2.650% 17/12/2021	1,007	0.08
EUR	400,000	AT&T Inc 2.750% 19/05/2023	429	0.03
EUR	2,025,000	AT&T Inc 3.150% 04/09/2036	1,933	0.15
EUR	750,000	AT&T Inc 3.375% 15/03/2034	754	0.06
EUR	950,000	AT&T Inc 3.500% 17/12/2025	1,062	0.08
EUR	1,415,000	AT&T Inc 3.550% 17/12/2032^	1,480	0.12
EUR	425,000	Autoliv Inc 0.750% 26/06/2023	422	0.03
EUR	725,000	Avery Dennison Corp 1.250% 03/03/2025	706	0.06
EUR	1,125,000	BAT Capital Corp 1.125% 16/11/2023	1,105	0.09
EUR	825,000	Baxter International Inc 1.300% 30/05/2025	816	0.06
EUR	475,000	Becton Dickinson and Co 1.000% 15/12/2022	476	0.04
EUR	500,000	Becton Dickinson and Co 1.401% 24/05/2023	504	0.04
EUR	600,000	Becton Dickinson and Co 1.900% 15/12/2026^	598	0.05
EUR	1,829,000	BMW US Capital LLC 0.625% 20/04/2022	1,837	0.14
EUR	500,000	BMW US Capital LLC 1.000% 20/04/2027	484	0.04
EUR	1,200,000	BMW US Capital LLC 1.125% 18/09/2021	1,227	0.10
EUR	1,250,000	Booking Holdings Inc 0.800% 10/03/2022	1,263	0.10
EUR	1,220,000	Booking Holdings Inc 1.800% 03/03/2027	1,225	0.10
EUR	700,000	Booking Holdings Inc 2.150% 25/11/2022	739	0.06
EUR	885,000	Booking Holdings Inc 2.375% 23/09/2024	939	0.07
EUR	500,000	BorgWarner Inc 1.800% 07/11/2022	512	0.04
EUR	225,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	228	0.02
EUR	1,000,000	Bristol-Myers Squibb Co 1.750% 15/05/2035^	1,007	0.08
EUR	450,000	Brown-Forman Corp 1.200% 07/07/2026	454	0.04
EUR	600,000	Cargill Inc 2.500% 15/02/2023	647	0.05
EUR	695,000	Celanese US Holdings LLC 1.125% 26/09/2023^	684	0.05
EUR	675,000	Celanese US Holdings LLC 1.250% 11/02/2025	648	0.05
EUR	550,000	Celanese US Holdings LLC 2.125% 01/03/2027	535	0.04
EUR	355,000	Coca-Cola Co 0.000% 09/03/2021	355	0.03
		United States (30 June 2018: 18.84%) (cont)		
		Corporate Bonds (cont)		
EUR	850,000	Coca-Cola Co 0.500% 08/03/2024	845	0.07
EUR	1,725,000	Coca-Cola Co 0.750% 09/03/2023	1,748	0.14
EUR	525,000	Coca-Cola Co 1.100% 02/09/2036	476	0.04
EUR	1,000,000	Coca-Cola Co 1.125% 22/09/2022	1,032	0.08
EUR	1,450,000	Coca-Cola Co 1.125% 09/03/2027	1,456	0.11
EUR	1,750,000	Coca-Cola Co 1.625% 09/03/2035	1,717	0.13
EUR	1,122,000	Coca-Cola Co 1.875% 22/09/2026	1,195	0.09
EUR	650,000	Discovery Communications LLC 1.900% 19/03/2027^	638	0.05
EUR	100,000	Discovery Communications LLC 2.375% 07/03/2022	105	0.01
EUR	625,000	Dover Corp 1.250% 09/11/2026	609	0.05
EUR	600,000	Dover Corp 2.125% 01/12/2020	622	0.05
EUR	650,000	DXC Technology Co 1.750% 15/01/2026	611	0.05
EUR	750,000	Eastman Chemical Co 1.500% 26/05/2023	773	0.06
EUR	675,000	Eastman Chemical Co 1.875% 23/11/2026	689	0.05
EUR	320,000	Ecolab Inc 1.000% 15/01/2024	321	0.03
EUR	975,000	Ecolab Inc 2.625% 08/07/2025	1,058	0.08
EUR	500,000	Eli Lilly & Co 1.000% 02/06/2022	513	0.04
EUR	720,000	Eli Lilly & Co 1.625% 02/06/2026	754	0.06
EUR	1,000,000	Eli Lilly & Co 2.125% 03/06/2030	1,068	0.08
EUR	1,000,000	Expedia Group Inc 2.500% 03/06/2022	1,035	0.08
EUR	325,000	FedEx Corp 0.500% 09/04/2020	326	0.03
EUR	971,000	FedEx Corp 1.000% 11/01/2023	980	0.08
EUR	1,375,000	FedEx Corp 1.625% 11/01/2027^	1,358	0.11
EUR	850,000	Fidelity National Information Services Inc 1.100% 15/07/2024	844	0.07
EUR	850,000	Flowserve Corp 1.250% 17/03/2022	847	0.07
EUR	725,000	Fluor Corp 1.750% 21/03/2023^	747	0.06
EUR	850,000	Ford Motor Credit Co LLC 1.355% 07/02/2025^	773	0.06
EUR	2,075,000	General Electric Co 0.375% 17/05/2022	1,957	0.15
EUR	2,000,000	General Electric Co 0.875% 17/05/2025	1,800	0.14
EUR	1,450,000	General Electric Co 1.250% 26/05/2023	1,390	0.11
EUR	2,320,000	General Electric Co 1.500% 17/05/2029	2,013	0.16
EUR	1,400,000	General Electric Co 1.875% 28/05/2027^	1,292	0.10
EUR	2,350,000	General Electric Co 2.125% 17/05/2037	1,838	0.14
EUR	800,000	General Electric Co 4.125% 19/09/2035	805	0.06
EUR	425,000	General Mills Inc 1.000% 27/04/2023	429	0.03
EUR	600,000	General Mills Inc 1.500% 27/04/2027	594	0.05
EUR	350,000	General Mills Inc 2.100% 16/11/2020^	361	0.03
EUR	575,000	General Motors Financial Co Inc 0.955% 07/09/2023	551	0.04
EUR	655,000	General Motors Financial Co Inc 1.694% 26/03/2025	627	0.05
EUR	950,000	Honeywell International Inc 0.650% 21/02/2020	957	0.07
EUR	1,299,000	Honeywell International Inc 1.300% 22/02/2023	1,344	0.11
EUR	850,000	Honeywell International Inc 2.250% 22/02/2028	928	0.07
EUR	550,000	Illinois Tool Works Inc 1.250% 22/05/2023	570	0.04
EUR	800,000	Illinois Tool Works Inc 1.750% 20/05/2022	840	0.07
EUR	300,000	Illinois Tool Works Inc 2.125% 22/05/2030	323	0.03
EUR	550,000	Illinois Tool Works Inc 3.000% 19/05/2034	648	0.05
EUR	975,000	International Business Machines Corp 0.500% 07/09/2021	982	0.08
EUR	1,640,000	International Business Machines Corp 0.950% 23/05/2025	1,631	0.13
EUR	714,000	International Business Machines Corp 1.125% 06/09/2024	726	0.06
EUR	820,000	International Business Machines Corp 1.250% 26/05/2023	847	0.07

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		United States (30 June 2018: 18.84%) (cont)		
		Corporate Bonds (cont)		
EUR	1,167,000	International Business Machines Corp 1.500% 23/05/2029^	1,153	0.09
EUR	450,000	International Business Machines Corp 1.750% 07/03/2028	462	0.04
EUR	1,778,000	International Business Machines Corp 1.875% 06/11/2020	1,839	0.14
EUR	842,000	International Business Machines Corp 2.875% 07/11/2025^	940	0.07
EUR	800,000	International Flavors & Fragrances Inc 1.750% 14/03/2024	825	0.06
EUR	775,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	772	0.06
EUR	1,150,000	Johnson & Johnson 0.250% 20/01/2022	1,153	0.09
EUR	800,000	Johnson & Johnson 0.650% 20/05/2024	806	0.06
EUR	650,000	Johnson & Johnson 1.150% 20/11/2028	651	0.05
EUR	1,870,000	Johnson & Johnson 1.650% 20/05/2035^	1,876	0.15
EUR	900,000	Kellogg Co 0.800% 17/11/2022	905	0.07
EUR	400,000	Kellogg Co 1.000% 17/05/2024	398	0.03
EUR	700,000	Kellogg Co 1.250% 10/03/2025	698	0.05
EUR	550,000	Kellogg Co 1.750% 24/05/2021	568	0.04
EUR	400,000	Kimberly-Clark Corp 0.625% 07/09/2024	399	0.03
EUR	1,055,000	Kinder Morgan Inc 1.500% 16/03/2022^	1,073	0.08
EUR	350,000	Kinder Morgan Inc 2.250% 16/03/2027^	346	0.03
EUR	700,000	Kraft Heinz Foods Co 1.500% 24/05/2024	702	0.05
EUR	700,000	Kraft Heinz Foods Co 2.000% 30/06/2023	725	0.06
EUR	1,315,000	Kraft Heinz Foods Co 2.250% 25/05/2028	1,290	0.10
EUR	725,000	ManpowerGroup Inc 1.750% 22/06/2026	726	0.06
EUR	525,000	ManpowerGroup Inc 1.875% 11/09/2022	547	0.04
EUR	600,000	Mastercard Inc 1.100% 01/12/2022	618	0.05
EUR	1,025,000	Mastercard Inc 2.100% 01/12/2027	1,111	0.09
EUR	1,100,000	McDonald's Corp 0.500% 15/01/2021	1,108	0.09
EUR	600,000	McDonald's Corp 0.625% 29/01/2024	589	0.05
EUR	1,200,000	McDonald's Corp 1.000% 15/11/2023	1,208	0.09
EUR	300,000	McDonald's Corp 1.125% 26/05/2022	307	0.02
EUR	600,000	McDonald's Corp 1.500% 28/11/2029	578	0.05
EUR	800,000	McDonald's Corp 1.750% 03/05/2028^	803	0.06
EUR	600,000	McDonald's Corp 1.875% 26/05/2027	619	0.05
EUR	600,000	McDonald's Corp 2.000% 01/06/2023	634	0.05
EUR	500,000	McDonald's Corp 2.375% 27/11/2024	535	0.04
EUR	300,000	McDonald's Corp 2.625% 11/06/2029	321	0.03
EUR	400,000	McDonald's Corp 2.875% 17/12/2025	443	0.03
EUR	700,000	McDonald's Corp 4.000% 17/02/2021	756	0.06
EUR	900,000	McKesson Corp 0.625% 17/08/2021	905	0.07
EUR	900,000	McKesson Corp 1.500% 17/11/2025	894	0.07
EUR	185,000	McKesson Corp 1.625% 30/10/2026^	183	0.01
EUR	1,216,000	Merck & Co Inc 1.125% 15/10/2021	1,248	0.10
EUR	400,000	Merck & Co Inc 1.375% 02/11/2036	373	0.03
EUR	1,359,000	Merck & Co Inc 1.875% 15/10/2026^	1,447	0.11
EUR	750,000	Merck & Co Inc 2.500% 15/10/2034	827	0.06
EUR	1,751,000	Microsoft Corp 2.125% 06/12/2021	1,851	0.15
EUR	700,000	Microsoft Corp 2.625% 02/05/2033	816	0.06
EUR	2,000,000	Microsoft Corp 3.125% 06/12/2028	2,390	0.19
EUR	700,000	Mohawk Industries Inc 2.000% 14/01/2022	718	0.06
EUR	747,000	Molson Coors Brewing Co 1.250% 15/07/2024	737	0.06
		United States (30 June 2018: 18.84%) (cont)		
		Corporate Bonds (cont)		
EUR	800,000	Mondelez International Inc 1.000% 07/03/2022	814	0.06
EUR	575,000	Mondelez International Inc 1.625% 20/01/2023	596	0.05
EUR	500,000	Mondelez International Inc 1.625% 08/03/2027	499	0.04
EUR	575,000	Mondelez International Inc 2.375% 26/01/2021	601	0.05
EUR	650,000	Mondelez International Inc 2.375% 06/03/2035^	635	0.05
EUR	650,000	Moody's Corp 1.750% 09/03/2027	667	0.05
EUR	750,000	Mylan Inc 2.125% 23/05/2025	733	0.06
EUR	600,000	National Grid North America Inc 0.750% 11/02/2022	604	0.05
EUR	900,000	National Grid North America Inc 0.750% 08/08/2023	892	0.07
EUR	200,000	National Grid North America Inc 1.000% 12/07/2024	199	0.02
EUR	991,000	Nestle Holdings Inc 0.875% 18/07/2025	999	0.08
EUR	1,385,000	Oracle Corp 2.250% 10/01/2021	1,449	0.11
EUR	900,000	Oracle Corp 3.125% 10/07/2025	1,036	0.08
EUR	700,000	Parker-Hannifin Corp 1.125% 01/03/2025	703	0.06
EUR	750,000	PepsiCo Inc 0.875% 18/07/2028	720	0.06
EUR	698,000	PepsiCo Inc 1.750% 28/04/2021	724	0.06
EUR	575,000	PepsiCo Inc 2.625% 28/04/2026	641	0.05
EUR	225,000	PerkinElmer Inc 0.600% 09/04/2021	225	0.02
EUR	625,000	PerkinElmer Inc 1.875% 19/07/2026	619	0.05
EUR	1,850,000	Pfizer Inc 0.250% 06/03/2022	1,853	0.15
EUR	700,000	Pfizer Inc 1.000% 06/03/2027	697	0.05
EUR	1,500,000	Pfizer Inc 5.750% 03/06/2021	1,716	0.13
EUR	500,000	Philip Morris International Inc 0.625% 08/11/2024	483	0.04
EUR	1,435,000	Philip Morris International Inc 1.750% 19/03/2020	1,464	0.11
EUR	800,000	Philip Morris International Inc 1.875% 03/03/2021	825	0.06
EUR	500,000	Philip Morris International Inc 1.875% 06/11/2037	453	0.04
EUR	650,000	Philip Morris International Inc 2.000% 09/05/2036^	611	0.05
EUR	750,000	Philip Morris International Inc 2.750% 19/03/2025	811	0.06
EUR	925,000	Philip Morris International Inc 2.875% 30/05/2024	1,009	0.08
EUR	1,025,000	Philip Morris International Inc 2.875% 03/03/2026	1,114	0.09
EUR	600,000	Philip Morris International Inc 2.875% 14/05/2029	647	0.05
EUR	545,000	Philip Morris International Inc 3.125% 03/06/2033	598	0.05
EUR	650,000	PPG Industries Inc 0.875% 13/03/2022	659	0.05
EUR	500,000	PPG Industries Inc 0.875% 03/11/2025	487	0.04
EUR	850,000	PPG Industries Inc 1.400% 13/03/2027	843	0.07
EUR	750,000	Praxair Inc 1.200% 12/02/2024	770	0.06
EUR	135,000	Praxair Inc 1.200% 12/02/2024	139	0.01
EUR	500,000	Praxair Inc 1.625% 01/12/2025	522	0.04
EUR	275,000	Procter & Gamble Co 0.500% 25/10/2024	273	0.02
EUR	825,000	Procter & Gamble Co 0.625% 30/10/2024	825	0.06
EUR	1,825,000	Procter & Gamble Co 1.125% 02/11/2023	1,883	0.15
EUR	1,050,000	Procter & Gamble Co 1.200% 30/10/2028	1,055	0.08
EUR	500,000	Procter & Gamble Co 1.250% 25/10/2029	504	0.04
EUR	225,000	Procter & Gamble Co 1.875% 30/10/2038	232	0.02
EUR	700,000	Procter & Gamble Co 2.000% 05/11/2021	739	0.06
EUR	1,300,000	Procter & Gamble Co 2.000% 16/08/2022	1,385	0.11
EUR	660,000	Procter & Gamble Co 4.125% 07/12/2020	714	0.06
EUR	1,229,000	Procter & Gamble Co 4.875% 11/05/2027	1,607	0.13
EUR	600,000	RELX Capital Inc 1.300% 12/05/2025	591	0.05
EUR	1,000,000	Southern Power Co 1.000% 20/06/2022	1,012	0.08
EUR	500,000	Southern Power Co 1.850% 20/06/2026	511	0.04
EUR	300,000	Stryker Corp 1.125% 30/11/2023	304	0.02
EUR	800,000	Stryker Corp 2.125% 30/11/2027	823	0.06

Schedule of Investments (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.13%) (cont)		
		United States (30 June 2018: 18.84%) (cont)		
		Corporate Bonds (cont)		
EUR	750,000	Stryker Corp 2.625% 30/11/2030	772	0.06
EUR	550,000	Sysco Corp 1.250% 23/06/2023	562	0.04
EUR	1,340,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	1,302	0.10
EUR	400,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	378	0.03
EUR	700,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	689	0.05
EUR	525,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	511	0.04
EUR	275,000	Thermo Fisher Scientific Inc 1.500% 01/12/2020	281	0.02
EUR	1,025,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029^	1,011	0.08
EUR	724,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	747	0.06
EUR	650,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	685	0.05
EUR	625,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	639	0.05
EUR	1,000,000	Toyota Motor Credit Corp 0.625% 21/11/2024	984	0.08
EUR	1,553,000	Toyota Motor Credit Corp 0.750% 21/07/2022	1,577	0.12
EUR	1,150,000	Toyota Motor Credit Corp 1.000% 09/03/2021	1,174	0.09
EUR	1,450,000	Toyota Motor Credit Corp 1.000% 10/09/2021	1,482	0.12
EUR	1,079,000	Toyota Motor Credit Corp 1.800% 23/07/2020	1,110	0.09
EUR	875,000	United Parcel Service Inc 0.375% 15/11/2023	866	0.07
EUR	375,000	United Parcel Service Inc 1.000% 15/11/2028	364	0.03
EUR	425,000	United Parcel Service Inc 1.500% 15/11/2032	423	0.03
EUR	800,000	United Parcel Service Inc 1.625% 15/11/2025	830	0.07
EUR	1,450,000	United Technologies Corp 1.125% 15/12/2021	1,475	0.12
EUR	700,000	United Technologies Corp 1.150% 18/05/2024	692	0.05
EUR	825,000	United Technologies Corp 1.250% 22/05/2023	832	0.07
EUR	575,000	United Technologies Corp 1.875% 22/02/2026^	586	0.05
EUR	425,000	United Technologies Corp 2.150% 18/05/2030^	423	0.03
EUR	300,000	Verizon Communications Inc 0.500% 02/06/2022	299	0.02
EUR	900,000	Verizon Communications Inc 0.875% 02/04/2025	885	0.07
EUR	1,249,000	Verizon Communications Inc 1.375% 27/10/2026	1,240	0.10
EUR	1,300,000	Verizon Communications Inc 1.375% 02/11/2028^	1,248	0.10
EUR	660,000	Verizon Communications Inc 1.625% 01/03/2024	685	0.05
EUR	300,000	Verizon Communications Inc 1.625% 01/03/2024	312	0.02
EUR	1,175,000	Verizon Communications Inc 1.875% 26/10/2029	1,158	0.09
EUR	1,025,000	Verizon Communications Inc 2.375% 17/02/2022	1,086	0.09
EUR	900,000	Verizon Communications Inc 2.625% 01/12/2031	933	0.07
EUR	1,850,000	Verizon Communications Inc 2.875% 15/01/2038	1,862	0.15
EUR	1,250,000	Verizon Communications Inc 3.250% 17/02/2026	1,404	0.11
EUR	1,025,000	VF Corp 0.625% 20/09/2023	1,024	0.08
EUR	800,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	820	0.06
EUR	960,000	Walmart Inc 1.900% 08/04/2022	1,012	0.08
EUR	50,000	Walmart Inc 2.550% 08/04/2026	56	0.00
EUR	500,000	Walmart Inc 2.550% 08/04/2026^	556	0.04
EUR	1,187,000	Walmart Inc 4.875% 21/09/2029	1,599	0.13
EUR	825,000	Warner Media LLC 1.950% 15/09/2023	858	0.07
EUR	500,000	Whirlpool Corp 0.625% 12/03/2020	502	0.04
EUR	456,000	Xylem Inc 2.250% 11/03/2023	479	0.04
EUR	1,300,000	ZF North America Capital Inc 2.750% 27/04/2023	1,347	0.11
EUR	550,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	559	0.04
EUR	525,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026^	538	0.04
		Total United States	**230,243**	**18.09**
		Total bonds	**1,256,731**	**98.75**

Ccy	No. of contracts		Underlying exposure €'000	Fair Value €'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.00%)			
		Futures contracts (30 June 2018: 0.00%)			

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**1,256,731**	**98.75**
		Cash equivalents (30 June 2018: 0.04%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.04%)		
EUR	837,394	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	837	0.07
		Cash†	**189**	**0.01**
		Other net assets	**14,879**	**1.17**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,272,636**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,140,895	89.55
Transferable securities traded on another regulated market	113,212	8.89
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2,624	0.21
UCITS collective investment schemes - Money Market Funds	837	0.06
Other assets	16,443	1.29
Total current assets	**1,274,011**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.37%)		
		Bonds (30 June 2018: 99.37%)		
		Australia (30 June 2018: 3.31%)		
		Corporate Bonds		
EUR	1,650,000	Australia & New Zealand Banking Group Ltd 0.250% 29/11/2022	1,651	0.11
EUR	950,000	Australia & New Zealand Banking Group Ltd 0.375% 19/11/2019	955	0.06
EUR	900,000	Australia & New Zealand Banking Group Ltd 0.450% 22/11/2023	902	0.06
EUR	50,000	Australia & New Zealand Banking Group Ltd 0.450% 22/11/2023	50	0.00
EUR	2,050,000	Australia & New Zealand Banking Group Ltd 1.125% 13/05/2020	2,085	0.14
EUR	2,050,000	Australia & New Zealand Banking Group Ltd 2.500% 16/01/2024^	2,261	0.15
EUR	1,200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022^	1,346	0.09
EUR	1,350,000	Bank of Queensland Ltd 0.500% 10/07/2022	1,361	0.09
EUR	1,100,000	Commonwealth Bank of Australia 0.375% 10/02/2021	1,110	0.07
EUR	1,900,000	Commonwealth Bank of Australia 0.375% 24/04/2023	1,907	0.13
EUR	1,500,000	Commonwealth Bank of Australia 0.375% 11/04/2024	1,493	0.10
EUR	2,650,000	Commonwealth Bank of Australia 0.500% 27/07/2026^	2,594	0.17
EUR	1,650,000	Commonwealth Bank of Australia 0.750% 04/11/2021	1,683	0.11
EUR	600,000	Commonwealth Bank of Australia 1.625% 10/02/2031	625	0.04
EUR	2,500,000	Commonwealth Bank of Australia 3.000% 03/05/2022	2,739	0.18
EUR	1,250,000	Macquarie Bank Ltd 0.375% 03/03/2021	1,261	0.08
EUR	2,600,000	National Australia Bank Ltd 0.250% 28/03/2022	2,611	0.17
EUR	1,800,000	National Australia Bank Ltd 0.875% 16/11/2022	1,846	0.12
EUR	1,400,000	National Australia Bank Ltd 0.875% 19/02/2027	1,401	0.09
EUR	1,720,000	National Australia Bank Ltd 1.375% 28/05/2021	1,778	0.12
EUR	300,000	National Australia Bank Ltd 1.875% 13/01/2023	320	0.02
EUR	1,200,000	National Australia Bank Ltd 1.875% 13/01/2023	1,279	0.09
EUR	1,450,000	National Australia Bank Ltd 2.250% 06/06/2025	1,601	0.11
EUR	425,000	Westpac Banking Corp 0.500% 04/12/2023	427	0.03
EUR	1,350,000	Westpac Banking Corp 0.500% 17/05/2024	1,350	0.09
EUR	2,600,000	Westpac Banking Corp 0.500% 16/01/2025^	2,585	0.17
EUR	2,600,000	Westpac Banking Corp 0.625% 14/01/2022^	2,639	0.18
EUR	1,850,000	Westpac Banking Corp 0.750% 22/07/2021	1,884	0.13
EUR	1,000,000	Westpac Banking Corp 1.250% 14/01/2033^	981	0.07
EUR	1,850,000	Westpac Banking Corp 1.375% 17/04/2020^	1,886	0.13
EUR	1,000,000	Westpac Banking Corp 1.375% 17/05/2032^	1,003	0.07
EUR	1,900,000	Westpac Banking Corp 1.500% 24/03/2021	1,965	0.13
		Total Australia	**49,579**	**3.30**
		Austria (30 June 2018: 2.83%)		
		Corporate Bonds		
EUR	700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 01/10/2020^	707	0.05
EUR	1,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	1,316	0.09
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.750% 18/01/2027	603	0.04
EUR	2,200,000	Erste Group Bank AG 0.250% 26/06/2024	2,191	0.15

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Austria (30 June 2018: 2.83%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Erste Group Bank AG 0.375% 09/09/2020	505	0.03
EUR	1,000,000	Erste Group Bank AG 0.625% 19/01/2023	1,022	0.07
EUR	1,700,000	Erste Group Bank AG 0.625% 17/04/2026	1,707	0.11
EUR	1,200,000	Erste Group Bank AG 0.625% 18/01/2027^	1,197	0.08
EUR	700,000	Erste Group Bank AG 0.750% 05/02/2025	716	0.05
EUR	1,500,000	Erste Group Bank AG 0.750% 17/01/2028	1,495	0.10
EUR	1,300,000	Erste Group Bank AG 3.500% 08/02/2022	1,443	0.10
EUR	700,000	Erste Group Bank AG 3.500% 08/02/2022	777	0.05
EUR	1,450,000	Erste Group Bank AG 4.000% 20/01/2021	1,574	0.11
EUR	700,000	Hypo Tirol Bank AG 0.500% 11/02/2021	708	0.05
EUR	700,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	702	0.05
EUR	1,000,000	Hypo Vorarlberg Bank AG 0.625% 17/07/2026	998	0.07
EUR	600,000	Hypo Vorarlberg Bank AG 0.750% 11/02/2025	612	0.04
EUR	1,200,000	Hypo Vorarlberg Bank AG 1.250% 23/04/2020	1,223	0.08
EUR	1,000,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	1,009	0.07
EUR	200,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.500% 11/09/2020	202	0.01
EUR	800,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.500% 04/09/2025	798	0.05
EUR	650,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.750% 22/09/2021	664	0.04
EUR	200,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 1.625% 17/09/2019	203	0.01
EUR	900,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 1.750% 15/10/2020	930	0.06
EUR	1,400,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 3.000% 09/05/2022	1,539	0.10
EUR	1,100,000	KA Finanz AG 1.625% 19/02/2021	1,139	0.08
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	1,003	0.07
EUR	1,600,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.500% 20/04/2021	1,623	0.11
EUR	900,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	912	0.06
EUR	600,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 28/08/2026	599	0.04
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	1,006	0.07
EUR	500,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 1.750% 02/10/2020	517	0.03
EUR	850,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 2.125% 12/09/2022	916	0.06
EUR	900,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026^	882	0.06
EUR	800,000	Raiffeisenlandesbank Oberoesterreich AG 0.875% 12/07/2028	798	0.05
EUR	900,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	918	0.06
EUR	1,000,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	1,009	0.07
EUR	700,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	796	0.05
EUR	800,000	Raiffeisenlandesbank Vorarlberg Waren-und Revisionsverband registrierte GenmbH 0.500% 17/09/2025	798	0.05
EUR	800,000	UniCredit Bank Austria AG 0.500% 16/01/2020	806	0.05
EUR	600,000	UniCredit Bank Austria AG 0.750% 08/09/2022	615	0.04
EUR	1,000,000	UniCredit Bank Austria AG 0.750% 25/02/2025	1,020	0.07

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		Austria (30 June 2018: 2.83%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	UniCredit Bank Austria AG 1.375% 26/05/2021	725	0.05
EUR	1,300,000	UniCredit Bank Austria AG 1.875% 29/10/2020	1,349	0.09
EUR	700,000	UniCredit Bank Austria AG 2.375% 22/01/2024	775	0.05
EUR	1,700,000	UniCredit Bank Austria AG 4.125% 24/02/2021	1,856	0.12
		Total Austria	**44,903**	**2.99**
		Belgium (30 June 2018: 1.85%)		
		Corporate Bonds		
EUR	1,300,000	Belfius Bank SA 0.125% 14/09/2026^	1,246	0.08
EUR	500,000	Belfius Bank SA 0.250% 10/03/2022	504	0.03
EUR	1,500,000	Belfius Bank SA 0.375% 24/10/2023^	1,510	0.10
EUR	2,500,000	Belfius Bank SA 0.625% 14/10/2021^	2,549	0.17
EUR	1,500,000	Belfius Bank SA 0.750% 10/02/2025^	1,527	0.10
EUR	600,000	Belfius Bank SA 1.000% 12/06/2028	605	0.04
EUR	1,400,000	Belfius Bank SA 1.375% 05/06/2020	1,432	0.10
EUR	400,000	Belfius Bank SA 1.750% 24/06/2024^	431	0.03
EUR	500,000	Belfius Bank SA 2.125% 30/01/2023	541	0.04
EUR	1,000,000	BNP Paribas Fortis SA 0.000% 24/10/2023	989	0.07
EUR	500,000	BNP Paribas Fortis SA 0.500% 23/09/2024	504	0.03
EUR	1,300,000	BNP Paribas Fortis SA 0.625% 04/10/2025^	1,305	0.09
EUR	1,400,000	BNP Paribas Fortis SA 0.875% 22/03/2028	1,401	0.09
EUR	1,500,000	ING Belgium SA 0.500% 01/10/2021^	1,524	0.10
EUR	2,200,000	ING Belgium SA 0.625% 30/05/2025	2,218	0.15
EUR	1,800,000	ING Belgium SA 0.750% 28/09/2026	1,807	0.12
EUR	1,900,000	KBC Bank NV 0.125% 28/04/2021	1,912	0.13
EUR	2,000,000	KBC Bank NV 0.375% 01/09/2022^	2,025	0.13
EUR	2,100,000	KBC Bank NV 0.450% 22/01/2022^	2,132	0.14
EUR	1,200,000	KBC Bank NV 0.750% 08/03/2026^	1,216	0.08
EUR	700,000	KBC Bank NV 0.750% 24/10/2027^	699	0.05
EUR	2,100,000	KBC Bank NV 1.250% 28/05/2020	2,144	0.14
EUR	1,100,000	KBC Bank NV 2.000% 31/01/2023	1,186	0.08
		Total Belgium	**31,407**	**2.09**
		Canada (30 June 2018: 5.03%)		
		Corporate Bonds		
EUR	3,000,000	Bank of Montreal 0.100% 20/10/2023	2,972	0.20
EUR	3,400,000	Bank of Montreal 0.125% 19/04/2021	3,415	0.23
EUR	3,500,000	Bank of Montreal 0.200% 26/01/2023^	3,501	0.23
EUR	2,000,000	Bank of Montreal 0.250% 22/01/2020	2,009	0.13
EUR	2,100,000	Bank of Montreal 0.375% 05/08/2020^	2,118	0.14
EUR	1,600,000	Bank of Montreal 0.750% 21/09/2022^	1,637	0.11
EUR	2,450,000	Bank of Nova Scotia 0.125% 13/01/2022^	2,458	0.16
EUR	2,200,000	Bank of Nova Scotia 0.250% 28/09/2022	2,209	0.15
EUR	1,000,000	Bank of Nova Scotia 0.375% 10/03/2023	1,007	0.07
EUR	3,700,000	Bank of Nova Scotia 0.375% 23/10/2023^	3,711	0.25
EUR	2,300,000	Bank of Nova Scotia 0.500% 23/07/2020	2,324	0.15
EUR	1,500,000	Bank of Nova Scotia 0.500% 22/01/2025^	1,500	0.10
EUR	2,450,000	Bank of Nova Scotia 0.750% 17/09/2021	2,502	0.17
EUR	1,350,000	Caisse Centrale Desjardins 0.375% 25/11/2020	1,362	0.09
EUR	2,400,000	Canadian Imperial Bank of Commerce 0.000% 25/07/2022	2,391	0.16
EUR	1,000,000	Canadian Imperial Bank of Commerce 0.250% 28/01/2020	1,005	0.07
		Canada (30 June 2018: 5.03%) (cont)		
		Corporate Bonds (cont)		
EUR	2,300,000	Canadian Imperial Bank of Commerce 0.250% 24/01/2023	2,305	0.15
EUR	325,000	Canadian Imperial Bank of Commerce 0.375% 15/10/2019	327	0.02
EUR	1,800,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	1,807	0.12
EUR	1,150,000	National Bank of Canada 0.000% 29/09/2023	1,135	0.08
EUR	1,175,000	National Bank of Canada 0.250% 24/07/2023	1,174	0.08
EUR	2,550,000	National Bank of Canada 0.500% 26/01/2022^	2,587	0.17
EUR	1,425,000	National Bank of Canada 0.750% 13/03/2025	1,445	0.10
EUR	1,300,000	National Bank of Canada 1.500% 25/03/2021	1,346	0.09
EUR	2,800,000	Royal Bank of Canada 0.125% 11/03/2021	2,813	0.19
EUR	2,600,000	Royal Bank of Canada 0.250% 28/06/2023	2,599	0.17
EUR	2,450,000	Royal Bank of Canada 0.500% 16/12/2020	2,480	0.16
EUR	2,450,000	Royal Bank of Canada 0.625% 10/09/2025^	2,458	0.16
EUR	2,100,000	Royal Bank of Canada 0.875% 17/06/2022	2,157	0.14
EUR	2,850,000	Royal Bank of Canada 1.625% 04/08/2020	2,931	0.19
EUR	2,450,000	Toronto-Dominion Bank 0.250% 27/04/2022^	2,464	0.16
EUR	2,000,000	Toronto-Dominion Bank 0.250% 12/01/2023^	2,005	0.13
EUR	1,900,000	Toronto-Dominion Bank 0.375% 12/01/2021	1,919	0.13
EUR	1,650,000	Toronto-Dominion Bank 0.375% 27/04/2023	1,660	0.11
EUR	2,200,000	Toronto-Dominion Bank 0.500% 15/06/2020	2,222	0.15
EUR	2,400,000	Toronto-Dominion Bank 0.500% 03/04/2024	2,415	0.16
EUR	1,600,000	Toronto-Dominion Bank 0.625% 06/06/2025^	1,607	0.11
EUR	1,450,000	Toronto-Dominion Bank 0.750% 29/10/2021^	1,481	0.10
		Total Canada	**79,458**	**5.28**
		Denmark (30 June 2018: 1.49%)		
		Corporate Bonds		
EUR	1,825,000	Danske Bank A/S 0.125% 09/03/2021	1,834	0.12
EUR	1,400,000	Danske Bank A/S 0.125% 14/02/2022	1,403	0.09
EUR	1,750,000	Danske Bank A/S 0.250% 04/06/2020	1,761	0.12
EUR	300,000	Danske Bank A/S 0.375% 26/08/2019	301	0.02
EUR	1,700,000	Danske Bank A/S 0.375% 08/09/2020	1,715	0.11
EUR	825,000	Danske Bank A/S 0.750% 22/11/2027	821	0.06
EUR	2,000,000	Danske Bank A/S 1.250% 11/06/2021^	2,065	0.14
EUR	1,700,000	Danske Bank A/S 1.625% 28/02/2020^	1,736	0.12
EUR	1,650,000	Danske Bank A/S 3.750% 23/06/2022	1,859	0.12
EUR	900,000	Jyske Realkredit A/S 0.250% 01/04/2021	906	0.06
EUR	1,200,000	Jyske Realkredit A/S 0.250% 01/07/2023	1,201	0.08
EUR	600,000	Jyske Realkredit A/S 0.375% 01/07/2024	599	0.04
EUR	1,100,000	Jyske Realkredit A/S 0.500% 01/10/2026	1,081	0.07
		Total Denmark	**17,282**	**1.15**
		Finland (30 June 2018: 3.18%)		
		Corporate Bonds		
EUR	700,000	Aktia Bank Oyj 0.250% 31/03/2022	706	0.05
EUR	500,000	Aktia Bank Oyj 0.250% 31/03/2022	505	0.03
EUR	1,000,000	Aktia Bank Oyj 0.375% 30/05/2023	1,009	0.07
EUR	1,300,000	Danske Kiinnitysluottopankki Oyj 0.250% 26/11/2020	1,310	0.09
EUR	1,500,000	Danske Kiinnitysluottopankki Oyj 0.375% 21/11/2023	1,506	0.10
EUR	1,390,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021	1,526	0.10
EUR	3,000,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	3,009	0.20
EUR	1,500,000	Nordea Mortgage Bank Plc 0.125% 17/06/2020	1,508	0.10

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		Finland (30 June 2018: 3.18%) (cont)		
		Corporate Bonds (cont)		
EUR	2,400,000	Nordea Mortgage Bank Plc 0.250% 28/02/2023	2,414	0.16
EUR	1,650,000	Nordea Mortgage Bank Plc 0.250% 21/11/2023^	1,654	0.11
EUR	1,750,000	Nordea Mortgage Bank Plc 0.625% 19/10/2022^	1,789	0.12
EUR	1,450,000	Nordea Mortgage Bank Plc 0.625% 23/05/2025^	1,470	0.10
EUR	1,600,000	Nordea Mortgage Bank Plc 0.625% 17/03/2027^	1,593	0.10
EUR	1,700,000	Nordea Mortgage Bank Plc 1.000% 05/11/2024^	1,767	0.12
EUR	2,050,000	Nordea Mortgage Bank Plc 1.375% 15/01/2020	2,084	0.14
EUR	1,525,000	Nordea Mortgage Bank Plc 1.375% 28/02/2033^	1,547	0.10
EUR	2,350,000	Nordea Mortgage Bank Plc 4.000% 10/02/2021	2,557	0.17
EUR	2,075,000	OP Mortgage Bank 0.050% 22/02/2023^	2,074	0.14
EUR	2,100,000	OP Mortgage Bank 0.250% 23/11/2020	2,119	0.14
EUR	1,975,000	OP Mortgage Bank 0.250% 11/05/2023^	1,989	0.13
EUR	1,600,000	OP Mortgage Bank 0.250% 13/03/2024	1,602	0.11
EUR	1,400,000	OP Mortgage Bank 0.625% 04/09/2022^	1,433	0.09
EUR	2,600,000	OP Mortgage Bank 0.625% 01/09/2025^	2,627	0.17
EUR	1,500,000	OP Mortgage Bank 0.750% 07/06/2027^	1,507	0.10
EUR	1,700,000	OP Mortgage Bank 1.000% 28/11/2024	1,768	0.12
EUR	1,400,000	OP Mortgage Bank 1.500% 17/03/2021	1,452	0.10
EUR	1,300,000	SP-Kiinnitysluottopankki Oyj 0.100% 29/11/2021	1,304	0.09
EUR	225,000	SP-Kiinnitysluottopankki Oyj 0.125% 24/10/2022	225	0.01
EUR	500,000	SP-Kiinnitysluottopankki Oyj 0.125% 24/10/2022	500	0.03
		Total Finland	**46,554**	**3.09**
		France (30 June 2018: 24.31%)		
		Corporate Bonds		
EUR	900,000	Arkea Home Loans SFH SA 0.375% 04/03/2024	901	0.06
EUR	1,300,000	Arkea Home Loans SFH SA 0.625% 30/09/2022	1,327	0.09
EUR	1,350,000	Arkea Home Loans SFH SA 0.750% 05/10/2027	1,343	0.09
EUR	800,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	818	0.05
EUR	800,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	878	0.06
EUR	3,100,000	Arkea Home Loans SFH SA 4.500% 13/04/2021	3,429	0.23
EUR	900,000	Arkea Public Sector SCF SA 3.750% 07/10/2021^	996	0.07
EUR	1,800,000	AXA Bank Europe SCF 0.125% 14/03/2022	1,807	0.12
EUR	1,200,000	AXA Bank Europe SCF 0.375% 23/03/2023	1,211	0.08
EUR	1,800,000	AXA Bank Europe SCF 0.500% 18/04/2025^	1,801	0.12
EUR	900,000	AXA Bank Europe SCF 1.375% 18/04/2033	908	0.06
EUR	1,050,000	AXA Bank Europe SCF 3.500% 05/11/2020	1,122	0.07
EUR	1,200,000	BNP Paribas Home Loan SFH SA 0.250% 02/09/2021^	1,212	0.08
EUR	1,100,000	BNP Paribas Home Loan SFH SA 0.375% 22/07/2024^	1,106	0.07
EUR	1,400,000	BNP Paribas Home Loan SFH SA 0.375% 07/05/2025	1,399	0.09
EUR	600,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	620	0.04
EUR	2,000,000	BNP Paribas Home Loan SFH SA 1.375% 17/06/2020	2,047	0.14
EUR	2,100,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	2,315	0.15
EUR	1,500,000	BNP Paribas Home Loan SFH SA 3.750% 20/04/2020^	1,578	0.10
EUR	2,800,000	BNP Paribas Home Loan SFH SA 3.750% 11/01/2021	3,025	0.20
EUR	3,200,000	BNP Paribas Home Loan SFH SA 3.875% 12/07/2021	3,525	0.23
EUR	1,600,000	BNP Paribas Public Sector SCF SA 3.750% 26/02/2020	1,674	0.11
EUR	1,000,000	BPCE SFH SA 0.375% 28/07/2020	1,009	0.07
EUR	1,500,000	BPCE SFH SA 0.375% 10/02/2023^	1,515	0.10
EUR	1,600,000	BPCE SFH SA 0.375% 21/02/2024	1,606	0.11

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		France (30 June 2018: 24.31%) (cont)		
		Corporate Bonds (cont)		
EUR	1,400,000	BPCE SFH SA 0.500% 11/10/2022^	1,423	0.09
EUR	2,000,000	BPCE SFH SA 0.750% 02/09/2025^	2,024	0.13
EUR	2,000,000	BPCE SFH SA 0.750% 27/11/2026^	2,004	0.13
EUR	2,200,000	BPCE SFH SA 0.875% 13/04/2028	2,197	0.15
EUR	1,100,000	BPCE SFH SA 1.000% 24/02/2025^	1,138	0.08
EUR	1,800,000	BPCE SFH SA 1.000% 08/06/2029^	1,797	0.12
EUR	2,900,000	BPCE SFH SA 1.500% 30/01/2020	2,955	0.20
EUR	1,000,000	BPCE SFH SA 1.750% 29/11/2019	1,018	0.07
EUR	1,800,000	BPCE SFH SA 1.750% 27/06/2024	1,938	0.13
EUR	3,000,000	BPCE SFH SA 2.125% 17/09/2020	3,120	0.21
EUR	1,500,000	BPCE SFH SA 2.375% 29/11/2023	1,657	0.11
EUR	3,700,000	BPCE SFH SA 3.750% 13/09/2021^	4,084	0.27
EUR	2,600,000	BPCE SFH SA 4.000% 23/03/2022	2,937	0.20
EUR	1,060,000	Caisse de Refinancement de l'Habitat SA 1.375% 25/10/2019	1,074	0.07
EUR	1,500,000	Cie de Financement Foncier SA 0.125% 18/02/2020	1,506	0.10
EUR	2,900,000	Cie de Financement Foncier SA 0.200% 16/09/2022	2,911	0.19
EUR	2,700,000	Cie de Financement Foncier SA 0.225% 14/09/2026	2,600	0.17
EUR	2,100,000	Cie de Financement Foncier SA 0.250% 16/03/2022^	2,114	0.14
EUR	2,700,000	Cie de Financement Foncier SA 0.250% 11/04/2023	2,705	0.18
EUR	2,700,000	Cie de Financement Foncier SA 0.325% 12/09/2023^	2,706	0.18
EUR	400,000	Cie de Financement Foncier SA 0.375% 17/09/2019	402	0.03
EUR	1,500,000	Cie de Financement Foncier SA 0.375% 29/10/2020	1,516	0.10
EUR	2,600,000	Cie de Financement Foncier SA 0.375% 11/12/2024	2,590	0.17
EUR	1,800,000	Cie de Financement Foncier SA 0.500% 04/09/2024^	1,810	0.12
EUR	2,600,000	Cie de Financement Foncier SA 0.625% 12/11/2021^	2,650	0.18
EUR	2,800,000	Cie de Financement Foncier SA 0.625% 10/02/2023	2,851	0.19
EUR	1,600,000	Cie de Financement Foncier SA 0.750% 21/01/2025	1,627	0.11
EUR	2,100,000	Cie de Financement Foncier SA 0.750% 29/05/2026	2,112	0.14
EUR	2,100,000	Cie de Financement Foncier SA 0.750% 11/01/2028^	2,079	0.14
EUR	1,500,000	Cie de Financement Foncier SA 0.875% 11/09/2028^	1,490	0.10
EUR	2,050,000	Cie de Financement Foncier SA 1.000% 02/02/2026	2,105	0.14
EUR	1,200,000	Cie de Financement Foncier SA 1.125% 24/06/2025	1,246	0.08
EUR	2,200,000	Cie de Financement Foncier SA 1.200% 29/04/2031	2,208	0.15
EUR	1,700,000	Cie de Financement Foncier SA 1.250% 15/11/2032	1,689	0.11
EUR	1,500,000	Cie de Financement Foncier SA 2.000% 07/05/2024	1,632	0.11
EUR	3,600,000	Cie de Financement Foncier SA 2.375% 21/11/2022^	3,913	0.26
EUR	2,300,000	Cie de Financement Foncier SA 3.500% 05/11/2020	2,456	0.16
EUR	1,200,000	Cie de Financement Foncier SA 3.875% 25/04/2055	1,801	0.12
EUR	5,150,000	Cie de Financement Foncier SA 4.000% 24/10/2025^	6,335	0.42
EUR	1,650,000	Cie de Financement Foncier SA 4.250% 19/01/2022	1,865	0.12
EUR	1,600,000	Cie de Financement Foncier SA 4.375% 15/04/2021^	1,765	0.12
EUR	4,880,000	Cie de Financement Foncier SA 4.875% 25/05/2021	5,463	0.36
EUR	1,350,000	Cie de Financement Foncier SA 5.750% 04/10/2021	1,566	0.10
EUR	1,650,000	CIF Euromortgage SA 3.500% 17/06/2020	1,739	0.12
EUR	2,100,000	CIF Euromortgage SA 4.125% 19/01/2022	2,366	0.16
EUR	1,200,000	Credit Agricole Home Loan SFH SA 0.050% 29/08/2022	1,201	0.08
EUR	2,650,000	Credit Agricole Home Loan SFH SA 0.125% 28/08/2020	2,666	0.18
EUR	2,600,000	Credit Agricole Home Loan SFH SA 0.250% 23/02/2024	2,597	0.17
EUR	2,150,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	2,180	0.14

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		France (30 June 2018: 24.31%) (cont)		
		Corporate Bonds (cont)		
EUR	2,800,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023	2,829	0.19
EUR	1,600,000	Credit Agricole Home Loan SFH SA 0.375% 30/09/2024	1,602	0.11
EUR	1,600,000	Credit Agricole Home Loan SFH SA 0.500% 03/04/2025^	1,607	0.11
EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.500% 19/02/2026	2,485	0.17
EUR	2,000,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	2,045	0.14
EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023^	2,550	0.17
EUR	2,900,000	Credit Agricole Home Loan SFH SA 0.750% 05/05/2027	2,902	0.19
EUR	2,300,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	2,289	0.15
EUR	2,900,000	Credit Agricole Home Loan SFH SA 1.250% 24/03/2031	2,934	0.20
EUR	1,900,000	Credit Agricole Home Loan SFH SA 1.375% 03/02/2032^	1,937	0.13
EUR	1,800,000	Credit Agricole Home Loan SFH SA 1.500% 03/02/2037^	1,817	0.12
EUR	1,800,000	Credit Agricole Home Loan SFH SA 1.500% 28/09/2038	1,788	0.12
EUR	1,400,000	Credit Agricole Home Loan SFH SA 1.625% 11/03/2020	1,431	0.10
EUR	2,400,000	Credit Agricole Home Loan SFH SA 3.875% 12/01/2021^	2,599	0.17
EUR	2,100,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022^	2,361	0.16
EUR	3,350,000	Credit Agricole Home Loan SFH SA 4.000% 16/07/2025	4,117	0.27
EUR	850,000	Credit Agricole Public Sector SCF SA 0.250% 31/10/2026	822	0.05
EUR	1,000,000	Credit Agricole Public Sector SCF SA 0.500% 10/10/2025	996	0.07
EUR	700,000	Credit Agricole Public Sector SCF SA 0.875% 02/08/2027	706	0.05
EUR	1,800,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	1,938	0.13
EUR	2,550,000	Credit Mutuel - CIC Home Loan SFH SA 0.375% 12/09/2022^	2,582	0.17
EUR	1,350,000	Credit Mutuel - CIC Home Loan SFH SA 0.500% 21/01/2022	1,373	0.09
EUR	800,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 10/02/2025	810	0.05
EUR	2,600,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/02/2026	2,606	0.17
EUR	2,200,000	Credit Mutuel - CIC Home Loan SFH SA 0.750% 15/09/2027^	2,189	0.15
EUR	1,500,000	Credit Mutuel - CIC Home Loan SFH SA 0.875% 07/04/2026	1,528	0.10
EUR	1,800,000	Credit Mutuel - CIC Home Loan SFH SA 1.000% 30/04/2028^	1,817	0.12
EUR	2,100,000	Credit Mutuel - CIC Home Loan SFH SA 1.375% 22/04/2020	2,145	0.14
EUR	2,100,000	Credit Mutuel - CIC Home Loan SFH SA 1.750% 19/06/2024	2,261	0.15
EUR	2,200,000	Credit Mutuel - CIC Home Loan SFH SA 2.500% 11/09/2023	2,436	0.16
EUR	2,350,000	Credit Mutuel - CIC Home Loan SFH SA 3.125% 09/09/2020	2,483	0.17
EUR	2,800,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 16/01/2023	3,255	0.22
EUR	1,900,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 19/01/2024	2,268	0.15
EUR	4,100,000	Credit Mutuel - CIC Home Loan SFH SA 4.375% 17/03/2021	4,511	0.30
EUR	1,950,000	HSBC SFH France SA 0.375% 11/03/2022	1,979	0.13
EUR	1,500,000	HSBC SFH France SA 0.500% 17/04/2025^	1,506	0.10
EUR	1,700,000	HSBC SFH France SA 1.875% 28/10/2020	1,766	0.12
EUR	2,400,000	HSBC SFH France SA 2.000% 16/10/2023	2,609	0.17
EUR	1,450,000	La Banque Postale Home Loan SFH SA 0.175% 22/04/2022	1,460	0.10
EUR	850,000	La Banque Postale Home Loan SFH SA 0.375% 24/01/2025	849	0.06
EUR	800,000	La Banque Postale Home Loan SFH SA 0.500% 18/01/2023	813	0.05
EUR	450,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	446	0.03
EUR	1,300,000	La Banque Postale Home Loan SFH SA 0.875% 07/02/2028	1,306	0.09
EUR	1,200,000	La Banque Postale Home Loan SFH SA 1.000% 04/10/2028^	1,209	0.08
EUR	1,500,000	La Banque Postale Home Loan SFH SA 1.875% 11/09/2020	1,554	0.10
EUR	1,500,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024^	1,662	0.11
EUR	600,000	MMB SCF SACA 0.750% 31/10/2025	601	0.04
EUR	2,500,000	Societe Generale SCF SA 4.125% 15/02/2022	2,826	0.19
EUR	1,700,000	Societe Generale SCF SA 4.250% 03/02/2023	1,990	0.13
EUR	700,000	Societe Generale SFH SA 0.125% 27/02/2020	703	0.05
EUR	1,400,000	Societe Generale SFH SA 0.250% 11/09/2023^	1,402	0.09
EUR	1,000,000	Societe Generale SFH SA 0.250% 23/01/2024	1,000	0.07
EUR	700,000	Societe Generale SFH SA 0.500% 21/09/2022	712	0.05
EUR	1,400,000	Societe Generale SFH SA 0.500% 20/01/2023	1,425	0.09
EUR	1,300,000	Societe Generale SFH SA 0.500% 30/01/2025^	1,305	0.09
EUR	1,200,000	Societe Generale SFH SA 0.500% 02/06/2025	1,203	0.08
EUR	1,800,000	Societe Generale SFH SA 0.500% 28/01/2026	1,789	0.12
EUR	1,700,000	Societe Generale SFH SA 0.750% 18/10/2027^	1,696	0.11
EUR	1,500,000	Societe Generale SFH SA 0.750% 19/01/2028	1,493	0.10
EUR	1,500,000	Societe Generale SFH SA 1.625% 05/01/2021	1,555	0.10
EUR	1,600,000	Societe Generale SFH SA 1.750% 05/03/2020	1,637	0.11
EUR	1,300,000	Societe Generale SFH SA 2.000% 29/04/2024	1,418	0.09
EUR	2,200,000	Societe Generale SFH SA 4.000% 18/01/2022	2,473	0.16
		Government Bonds		
EUR	2,280,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	2,559	0.17
EUR	4,250,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022^	4,772	0.32
EUR	3,550,000	Caisse de Refinancement de l'Habitat SA 3.500% 22/06/2020	3,745	0.25
EUR	2,450,000	Caisse de Refinancement de l'Habitat SA 3.600% 13/09/2021	2,697	0.18
EUR	5,100,000	Caisse de Refinancement de l'Habitat SA 3.600% 08/03/2024	5,996	0.40
EUR	2,900,000	Caisse de Refinancement de l'Habitat SA 3.750% 19/02/2020	3,031	0.20

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		France (30 June 2018: 24.31%) (cont)		
		Government Bonds (cont)		
EUR	3,400,000	Caisse de Refinancement de l'Habitat SA 3.900% 18/01/2021	3,686	0.24
EUR	2,480,000	Caisse de Refinancement de l'Habitat SA 3.900% 20/10/2023	2,927	0.19
EUR	3,500,000	Caisse de Refinancement de l'Habitat SA 4.000% 10/01/2022	3,934	0.26
EUR	3,400,000	Caisse de Refinancement de l'Habitat SA 4.000% 17/06/2022	3,876	0.26
EUR	4,900,000	Caisse de Refinancement de l'Habitat SA 4.300% 24/02/2023	5,764	0.38
EUR	2,300,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	2,308	0.15
EUR	1,900,000	Caisse Francaise de Financement Local 0.375% 11/05/2024^	1,906	0.13
EUR	2,200,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	2,185	0.15
EUR	1,800,000	Caisse Francaise de Financement Local 0.500% 13/04/2022^	1,831	0.12
EUR	1,500,000	Caisse Francaise de Financement Local 0.500% 19/01/2026^	1,493	0.10
EUR	2,300,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	2,351	0.16
EUR	3,700,000	Caisse Francaise de Financement Local 0.625% 13/04/2026^	3,702	0.25
EUR	3,300,000	Caisse Francaise de Financement Local 0.750% 11/01/2027^	3,311	0.22
EUR	1,500,000	Caisse Francaise de Financement Local 0.750% 27/09/2027^	1,495	0.10
EUR	2,800,000	Caisse Francaise de Financement Local 1.000% 25/04/2028	2,835	0.19
EUR	1,600,000	Caisse Francaise de Financement Local 1.125% 09/09/2025^	1,664	0.11
EUR	1,300,000	Caisse Francaise de Financement Local 1.125% 01/12/2031	1,289	0.09
EUR	1,000,000	Caisse Francaise de Financement Local 1.125% 19/01/2033^	979	0.06
EUR	1,100,000	Caisse Francaise de Financement Local 1.250% 11/05/2032	1,104	0.07
EUR	1,800,000	Caisse Francaise de Financement Local 1.250% 22/01/2035	1,767	0.12
EUR	800,000	Caisse Francaise de Financement Local 1.500% 13/01/2031^	834	0.06
EUR	1,200,000	Caisse Francaise de Financement Local 1.500% 28/06/2038^	1,199	0.08
EUR	1,400,000	Caisse Francaise de Financement Local 1.750% 16/07/2020	1,443	0.10
EUR	1,700,000	Caisse Francaise de Financement Local 2.375% 17/01/2024	1,883	0.12
EUR	2,000,000	Caisse Francaise de Financement Local 3.000% 02/10/2028	2,394	0.16
EUR	1,500,000	Caisse Francaise de Financement Local 3.500% 24/09/2020^	1,597	0.11
EUR	3,950,000	Caisse Francaise de Financement Local 4.250% 26/01/2021	4,313	0.29
EUR	3,650,000	Caisse Francaise de Financement Local 4.250% 26/01/2022	4,130	0.27
EUR	2,312,000	Caisse Francaise de Financement Local 4.875% 02/06/2021	2,592	0.17
EUR	3,950,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	5,037	0.33
		Total France	**364,035**	**24.20**
		Germany (30 June 2018: 12.98%)		
		Corporate Bonds		
EUR	900,000	Aareal Bank AG 0.010% 04/07/2022	901	0.06
EUR	500,000	Aareal Bank AG 0.125% 01/02/2023	501	0.03
EUR	800,000	Aareal Bank AG 0.125% 31/07/2023	799	0.05
EUR	1,000,000	Aareal Bank AG 0.375% 30/07/2024	1,005	0.07
EUR	1,450,000	Aareal Bank AG 0.375% 15/07/2025	1,446	0.10
EUR	700,000	Bayerische Landesbank 0.250% 04/09/2024^	699	0.05
EUR	400,000	Bayerische Landesbank 0.350% 01/12/2022	405	0.03
EUR	1,000,000	Bayerische Landesbank 0.500% 19/03/2025	1,010	0.07
EUR	750,000	Bayerische Landesbank 0.625% 19/07/2027	748	0.05
EUR	600,000	Bayerische Landesbank 0.750% 20/01/2026^	612	0.04
EUR	1,500,000	Bayerische Landesbank 0.750% 19/01/2028	1,504	0.10
EUR	1,000,000	Bayerische Landesbank 0.875% 10/09/2025	1,031	0.07
EUR	825,000	Bayerische Landesbank 1.000% 09/07/2021	850	0.06
EUR	700,000	Bayerische Landesbank 1.625% 18/04/2023	747	0.05
EUR	675,000	Bayerische Landesbank 1.750% 08/04/2024	730	0.05
EUR	1,300,000	Bayerische Landesbank 2.000% 11/07/2022	1,394	0.09
EUR	1,200,000	Berlin Hyp AG 0.000% 29/11/2021	1,205	0.08
EUR	1,300,000	Berlin Hyp AG 0.000% 10/10/2022	1,300	0.09
EUR	1,100,000	Berlin Hyp AG 0.125% 22/10/2020	1,107	0.07
EUR	1,000,000	Berlin Hyp AG 0.125% 05/05/2022	1,006	0.07
EUR	1,000,000	Berlin Hyp AG 0.125% 23/10/2023	998	0.07
EUR	700,000	Berlin Hyp AG 0.125% 05/01/2024	698	0.05
EUR	850,000	Berlin Hyp AG 0.250% 22/02/2023	857	0.06
EUR	1,300,000	Berlin Hyp AG 0.250% 30/05/2023	1,309	0.09
EUR	800,000	Berlin Hyp AG 0.375% 03/05/2024	806	0.05
EUR	600,000	Berlin Hyp AG 0.375% 21/02/2025	601	0.04
EUR	1,225,000	Berlin Hyp AG 0.625% 22/10/2025	1,240	0.08
EUR	1,200,000	Berlin Hyp AG 0.750% 26/02/2026^	1,222	0.08
EUR	500,000	Berlin Hyp AG 1.250% 23/04/2021	517	0.03
EUR	1,000,000	Commerzbank AG 0.050% 01/08/2022	1,002	0.07
EUR	2,100,000	Commerzbank AG 0.050% 11/07/2024	2,075	0.14
EUR	2,200,000	Commerzbank AG 0.125% 23/02/2023	2,205	0.15
EUR	1,500,000	Commerzbank AG 0.125% 15/12/2026	1,443	0.10
EUR	700,000	Commerzbank AG 0.250% 23/07/2020	706	0.05
EUR	1,600,000	Commerzbank AG 0.250% 26/01/2022	1,617	0.11
EUR	1,683,000	Commerzbank AG 0.250% 13/09/2023	1,691	0.11
EUR	1,400,000	Commerzbank AG 0.500% 09/06/2026	1,396	0.09
EUR	300,000	Commerzbank AG 0.625% 13/03/2025	305	0.02
EUR	1,583,000	Commerzbank AG 0.625% 28/05/2025	1,604	0.11
EUR	1,750,000	Commerzbank AG 0.625% 24/08/2027	1,739	0.12
EUR	900,000	Commerzbank AG 0.875% 08/09/2025	926	0.06
EUR	1,400,000	Commerzbank AG 0.875% 18/04/2028^	1,410	0.09
EUR	930,000	Commerzbank AG 1.625% 19/10/2020	961	0.06
EUR	1,000,000	Commerzbank AG 2.000% 27/11/2023	1,090	0.07
EUR	800,000	Commerzbank AG 4.125% 07/04/2021	878	0.06
EUR	1,500,000	DB Privat- und Firmenkundenbank AG 3.375% 31/03/2020	1,567	0.10
EUR	1,950,000	DB Privat- und Firmenkundenbank AG 3.625% 15/02/2021	2,107	0.14
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.125% 11/02/2021	1,007	0.07
EUR	800,000	Deutsche Apotheker-und Aerztebank eG 0.150% 07/03/2023	803	0.05
EUR	500,000	Deutsche Apotheker-und Aerztebank eG 0.500% 14/02/2025	505	0.03

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		Germany (30 June 2018: 12.98%) (cont)		
		Corporate Bonds (cont)		
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/10/2027	1,006	0.07
EUR	800,000	Deutsche Apotheker-und Aerztebank eG 0.750% 05/07/2028	797	0.05
EUR	1,450,000	Deutsche Bank AG 0.250% 15/05/2023	1,458	0.10
EUR	1,700,000	Deutsche Bank AG 0.250% 08/03/2024	1,700	0.11
EUR	1,000,000	Deutsche Bank AG 0.250% 31/08/2028	941	0.06
EUR	1,075,000	Deutsche Bank AG 0.500% 09/06/2026	1,071	0.07
EUR	1,000,000	Deutsche Bank AG 0.625% 21/08/2025	1,011	0.07
EUR	850,000	Deutsche Bank AG 1.375% 07/09/2020	873	0.06
EUR	600,000	Deutsche Bank AG 1.750% 08/06/2022	637	0.04
EUR	725,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	729	0.05
EUR	500,000	Deutsche Hypothekenbank AG 0.125% 23/11/2023	499	0.03
EUR	250,000	Deutsche Hypothekenbank AG 0.250% 18/11/2021	253	0.02
EUR	900,000	Deutsche Hypothekenbank AG 0.250% 22/02/2023	908	0.06
EUR	2,000,000	Deutsche Hypothekenbank AG 0.250% 17/05/2024	2,002	0.13
EUR	600,000	Deutsche Hypothekenbank AG 0.250% 10/12/2024	597	0.04
EUR	500,000	Deutsche Hypothekenbank AG 0.375% 20/06/2025	499	0.03
EUR	1,300,000	Deutsche Hypothekenbank AG 0.500% 29/06/2026	1,293	0.09
EUR	800,000	Deutsche Hypothekenbank AG 0.625% 29/07/2019	804	0.05
EUR	50,000	Deutsche Hypothekenbank AG 1.250% 02/10/2019	51	0.00
EUR	1,300,000	Deutsche Hypothekenbank AG 1.375% 10/06/2020	1,331	0.09
EUR	1,200,000	Deutsche Kreditbank AG 0.500% 19/03/2027	1,187	0.08
EUR	700,000	Deutsche Kreditbank AG 0.625% 22/09/2023^	716	0.05
EUR	700,000	Deutsche Kreditbank AG 0.875% 02/10/2028^	703	0.05
EUR	1,000,000	Deutsche Kreditbank AG 1.375% 25/02/2021^	1,034	0.07
EUR	1,500,000	Deutsche Kreditbank AG 1.625% 18/06/2024	1,613	0.11
EUR	200,000	Deutsche Pfandbriefbank AG 0.050% 09/08/2021	201	0.01
EUR	1,300,000	Deutsche Pfandbriefbank AG 0.050% 05/09/2022	1,302	0.09
EUR	700,000	Deutsche Pfandbriefbank AG 0.125% 27/11/2020	704	0.05
EUR	1,500,000	Deutsche Pfandbriefbank AG 0.200% 01/03/2022	1,513	0.10
EUR	900,000	Deutsche Pfandbriefbank AG 0.250% 30/07/2020	907	0.06
EUR	1,700,000	Deutsche Pfandbriefbank AG 0.250% 15/03/2023	1,712	0.11
EUR	1,500,000	Deutsche Pfandbriefbank AG 0.500% 19/01/2023^	1,527	0.10
EUR	800,000	Deutsche Pfandbriefbank AG 0.500% 22/05/2024^	810	0.05
EUR	1,000,000	Deutsche Pfandbriefbank AG 0.625% 30/08/2027	989	0.07
EUR	700,000	Deutsche Pfandbriefbank AG 1.250% 20/04/2035	686	0.05
EUR	1,400,000	Deutsche Pfandbriefbank AG 1.500% 18/03/2020^	1,430	0.10
EUR	800,000	Deutsche Pfandbriefbank AG 1.875% 21/01/2022	848	0.06
EUR	1,000,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	1,139	0.08
EUR	200,000	Deutsche Pfandbriefbank AG 4.000% 22/10/2019	207	0.01
EUR	1,100,000	Dexia Kommunalbank Deutschland GmbH 0.050% 08/09/2021	1,103	0.07
EUR	800,000	Dexia Kommunalbank Deutschland GmbH 0.375% 03/03/2022	810	0.05
EUR	219,000	DZ HYP AG 0.050% 06/12/2024	216	0.01
EUR	800,000	DZ HYP AG 0.100% 31/08/2026	772	0.05
EUR	1,300,000	DZ HYP AG 0.125% 30/09/2022	1,307	0.09
EUR	500,000	DZ HYP AG 0.125% 01/03/2024	498	0.03
EUR	600,000	DZ HYP AG 0.200% 24/03/2023	604	0.04
EUR	500,000	DZ HYP AG 0.250% 20/11/2019	502	0.03
EUR	900,000	DZ HYP AG 0.250% 21/01/2021	909	0.06
EUR	900,000	DZ HYP AG 0.250% 30/06/2023	906	0.06
EUR	1,400,000	DZ HYP AG 0.375% 31/03/2026	1,388	0.09
		Germany (30 June 2018: 12.98%) (cont)		
		Corporate Bonds (cont)		
EUR	1,500,000	DZ HYP AG 0.500% 29/07/2022	1,529	0.10
EUR	1,500,000	DZ HYP AG 0.500% 13/11/2025^	1,505	0.10
EUR	1,000,000	DZ HYP AG 0.500% 16/06/2026	1,000	0.07
EUR	200,000	DZ HYP AG 0.500% 30/09/2026	199	0.01
EUR	2,000,000	DZ HYP AG 0.500% 01/04/2027	1,978	0.13
EUR	900,000	DZ HYP AG 0.625% 27/10/2023	921	0.06
EUR	500,000	DZ HYP AG 0.625% 05/06/2024	511	0.03
EUR	300,000	DZ HYP AG 0.625% 30/08/2027	298	0.02
EUR	2,000,000	DZ HYP AG 0.750% 02/02/2026	2,038	0.14
EUR	1,250,000	DZ HYP AG 0.750% 30/06/2027	1,259	0.08
EUR	730,000	DZ HYP AG 0.875% 21/07/2021^	750	0.05
EUR	1,537,000	DZ HYP AG 0.875% 22/03/2028	1,552	0.10
EUR	1,200,000	DZ HYP AG 0.875% 18/01/2030	1,187	0.08
EUR	500,000	DZ HYP AG 1.125% 29/05/2020	510	0.03
EUR	800,000	DZ HYP AG 1.125% 18/09/2024	839	0.06
EUR	700,000	DZ HYP AG 1.375% 29/01/2020	712	0.05
EUR	1,500,000	DZ HYP AG 2.500% 29/03/2022	1,626	0.11
EUR	700,000	Hamburger Sparkasse AG 0.100% 02/03/2022	704	0.05
EUR	1,100,000	Hamburger Sparkasse AG 0.200% 12/06/2023	1,105	0.07
EUR	800,000	Hamburger Sparkasse AG 0.375% 23/05/2024	805	0.05
EUR	725,000	HSH Nordbank AG 0.100% 20/07/2020	727	0.05
EUR	1,100,000	HSH Nordbank AG 0.125% 24/02/2021^	1,103	0.07
EUR	1,050,000	HSH Nordbank AG 0.250% 19/11/2020	1,056	0.07
EUR	300,000	HSH Nordbank AG 0.250% 25/04/2022	301	0.02
EUR	1,800,000	HSH Nordbank AG 0.375% 27/04/2023	1,808	0.12
EUR	600,000	HSH Nordbank AG 0.375% 12/07/2023	602	0.04
EUR	1,100,000	HSH Nordbank AG 0.750% 07/10/2021	1,121	0.07
EUR	700,000	HSH Nordbank AG 0.750% 22/06/2022	715	0.05
EUR	1,500,000	ING-DiBa AG 0.250% 09/10/2023^	1,507	0.10
EUR	1,400,000	ING-DiBa AG 0.250% 16/11/2026	1,365	0.09
EUR	1,000,000	ING-DiBa AG 1.250% 09/10/2033	998	0.07
EUR	1,200,000	Landesbank Baden-Wuerttemberg 0.050% 13/01/2020	1,204	0.08
EUR	1,400,000	Landesbank Baden-Wuerttemberg 0.050% 11/11/2021	1,408	0.09
EUR	720,000	Landesbank Baden-Wuerttemberg 0.125% 21/02/2022	725	0.05
EUR	500,000	Landesbank Baden-Wuerttemberg 0.125% 27/06/2023	500	0.03
EUR	1,583,000	Landesbank Baden-Wuerttemberg 0.200% 10/01/2024	1,586	0.11
EUR	1,400,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2020	1,411	0.09
EUR	400,000	Landesbank Baden-Wuerttemberg 0.250% 26/10/2021	405	0.03
EUR	2,100,000	Landesbank Baden-Wuerttemberg 0.250% 10/01/2025	2,091	0.14
EUR	2,333,000	Landesbank Baden-Wuerttemberg 0.375% 27/02/2025	2,338	0.16
EUR	650,000	Landesbank Baden-Wuerttemberg 0.500% 04/08/2022^	663	0.04
EUR	1,983,000	Landesbank Baden-Wuerttemberg 0.875% 15/09/2025	2,044	0.14
EUR	2,200,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 23/11/2020	2,210	0.15
EUR	1,900,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 12/01/2022	1,907	0.13
EUR	1,000,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 12/01/2022	1,003	0.07
EUR	600,000	Landesbank Hessen-Thueringen Girozentrale 0.100% 04/03/2020	603	0.04
EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	1,307	0.09
EUR	1,900,000	Landesbank Hessen-Thueringen Girozentrale 0.250% 20/03/2023	1,915	0.13

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		Germany (30 June 2018: 12.98%) (cont)		
		Corporate Bonds (cont)		
EUR	1,700,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 08/02/2024	1,715	0.11
EUR	2,000,000	Landesbank Hessen-Thueringen Girozentrale 0.500% 25/09/2025	2,010	0.13
EUR	1,700,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	1,704	0.11
EUR	1,200,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	1,215	0.08
EUR	1,600,000	Landesbank Hessen-Thueringen Girozentrale 1.125% 27/05/2021^	1,651	0.11
EUR	2,000,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	2,159	0.14
EUR	1,500,000	Muenchener Hypothekenbank eG 0.250% 14/10/2020	1,514	0.10
EUR	600,000	Muenchener Hypothekenbank eG 0.250% 13/12/2023	602	0.04
EUR	600,000	Muenchener Hypothekenbank eG 0.375% 10/11/2021	609	0.04
EUR	1,200,000	Muenchener Hypothekenbank eG 0.500% 07/06/2023	1,222	0.08
EUR	1,400,000	Muenchener Hypothekenbank eG 0.500% 14/03/2025^	1,413	0.09
EUR	1,300,000	Muenchener Hypothekenbank eG 0.500% 22/04/2026	1,300	0.09
EUR	1,100,000	Muenchener Hypothekenbank eG 0.625% 23/10/2026^	1,106	0.07
EUR	1,400,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	1,398	0.09
EUR	1,200,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	1,192	0.08
EUR	1,400,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	1,451	0.10
EUR	585,000	Muenchener Hypothekenbank eG 1.500% 25/06/2024	625	0.04
EUR	2,550,000	Muenchener Hypothekenbank eG 1.750% 03/06/2022	2,708	0.18
EUR	1,900,000	Muenchener Hypothekenbank eG 2.500% 04/07/2028	2,199	0.15
EUR	1,500,000	Norddeutsche Landesbank Girozentrale 0.250% 28/10/2026	1,462	0.10
EUR	2,000,000	Norddeutsche Landesbank Girozentrale 0.625% 18/01/2027	1,999	0.13
EUR	1,683,000	Norddeutsche Landesbank Girozentrale 0.750% 18/01/2028	1,680	0.11
EUR	750,000	Norddeutsche Landesbank Girozentrale 1.125% 19/02/2019	751	0.05
EUR	1,750,000	Norddeutsche Landesbank Girozentrale 3.250% 18/01/2021	1,874	0.12
EUR	1,200,000	Sparkasse KoelnBonn 0.375% 03/06/2022	1,219	0.08
EUR	600,000	Sparkasse KoelnBonn 1.125% 30/04/2020	611	0.04
EUR	500,000	Sparkasse KoelnBonn 1.125% 14/10/2024^	525	0.04
EUR	800,000	UniCredit Bank AG 0.050% 16/12/2019	803	0.05
EUR	900,000	UniCredit Bank AG 0.125% 09/04/2021	907	0.06
EUR	1,983,000	UniCredit Bank AG 0.125% 01/03/2022	1,997	0.13
EUR	1,100,000	UniCredit Bank AG 0.125% 26/10/2023	1,099	0.07
EUR	500,000	UniCredit Bank AG 0.250% 01/10/2020	504	0.03
EUR	1,137,000	UniCredit Bank AG 0.500% 04/05/2026	1,135	0.08
EUR	1,600,000	UniCredit Bank AG 0.625% 20/11/2025	1,615	0.11
EUR	450,000	UniCredit Bank AG 0.750% 24/07/2023	463	0.03
EUR	1,300,000	UniCredit Bank AG 1.250% 22/04/2020	1,326	0.09
EUR	1,000,000	UniCredit Bank AG 1.875% 12/09/2022	1,070	0.07
EUR	700,000	UniCredit Bank AG 1.875% 09/04/2024	761	0.05
		Total Germany	**206,233**	**13.71**
		Ireland (30 June 2018: 0.85%)		
		Corporate Bonds		
EUR	1,400,000	AIB Mortgage Bank 0.625% 27/07/2020^	1,418	0.09
		Ireland (30 June 2018: 0.85%) (cont)		
		Corporate Bonds (cont)		
EUR	975,000	AIB Mortgage Bank 0.625% 03/02/2022^	995	0.07
EUR	2,100,000	AIB Mortgage Bank 0.875% 04/02/2023	2,168	0.14
EUR	925,000	AIB Mortgage Bank 2.250% 26/03/2021	975	0.06
EUR	1,800,000	Bank of Ireland Mortgage Bank 0.375% 07/05/2022^	1,822	0.12
EUR	1,500,000	Bank of Ireland Mortgage Bank 0.500% 20/01/2020	1,511	0.10
EUR	700,000	Bank of Ireland Mortgage Bank 0.625% 19/02/2021	712	0.05
EUR	1,750,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	1,768	0.12
EUR	950,000	Bank of Ireland Mortgage Bank 3.625% 02/10/2020	1,013	0.07
		Total Ireland	**12,382**	**0.82**
		Italy (30 June 2018: 6.21%)		
		Corporate Bonds		
EUR	1,200,000	Banca Carige SpA 1.250% 28/01/2021	1,199	0.08
EUR	1,100,000	Banca Monte dei Paschi di Siena SpA 1.250% 20/01/2022	1,101	0.07
EUR	400,000	Banca Monte dei Paschi di Siena SpA 1.250% 20/01/2022	400	0.03
EUR	1,950,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	1,957	0.13
EUR	1,975,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/04/2021	2,053	0.14
EUR	2,200,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	2,320	0.15
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	316	0.02
EUR	1,500,000	Banca Popolare di Milano Scarl 0.625% 08/06/2023	1,462	0.10
EUR	500,000	Banca Popolare di Milano Scarl 0.625% 08/06/2023	487	0.03
EUR	1,300,000	Banca Popolare di Milano Scarl 0.875% 14/09/2022	1,293	0.09
EUR	700,000	Banca Popolare di Milano Scarl 1.500% 02/12/2025^	693	0.05
EUR	725,000	Banca Popolare di Sondrio SCPA 0.750% 04/04/2023	721	0.05
EUR	400,000	Banca Popolare di Sondrio SCPA 0.750% 04/04/2023	398	0.03
EUR	1,800,000	Banco BPM SpA 0.750% 31/03/2022	1,791	0.12
EUR	1,900,000	Banco BPM SpA 1.000% 23/01/2025^	1,839	0.12
EUR	1,000,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	996	0.07
EUR	1,050,000	BPER Banca 0.500% 22/07/2020	1,053	0.07
EUR	725,000	BPER Banca 0.875% 22/01/2022	728	0.05
EUR	1,000,000	BPER Banca 1.000% 22/07/2023	996	0.07
EUR	1,200,000	Credit Agricole Cariparma SpA 0.250% 30/09/2024^	1,154	0.08
EUR	1,200,000	Credit Agricole Cariparma SpA 0.625% 13/01/2026	1,141	0.08
EUR	2,300,000	Credit Agricole Cariparma SpA 0.875% 31/01/2022^	2,324	0.15
EUR	1,300,000	Credit Agricole Cariparma SpA 0.875% 16/06/2023	1,308	0.09
EUR	900,000	Credit Agricole Cariparma SpA 1.000% 30/09/2031^	803	0.05
EUR	900,000	Credit Agricole Cariparma SpA 1.125% 21/03/2025^	900	0.06
EUR	1,100,000	Credit Agricole Cariparma SpA 1.625% 21/03/2029^	1,090	0.07
EUR	700,000	Credit Agricole Cariparma SpA 1.750% 15/01/2038	646	0.04
EUR	1,475,000	Credito Emiliano SpA 0.875% 05/11/2021	1,486	0.10
EUR	1,000,000	Credito Emiliano SpA 3.250% 09/07/2020	1,047	0.07
EUR	1,400,000	Intesa Sanpaolo SpA 0.625% 20/01/2022^	1,411	0.09
EUR	2,000,000	Intesa Sanpaolo SpA 0.625% 23/03/2023^	2,002	0.13
EUR	2,200,000	Intesa Sanpaolo SpA 1.125% 14/07/2025^	2,212	0.15
EUR	1,900,000	Intesa Sanpaolo SpA 1.125% 16/06/2027^	1,873	0.12
EUR	2,400,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	2,439	0.16
EUR	500,000	Intesa Sanpaolo SpA 1.375% 18/12/2025^	508	0.03
EUR	1,900,000	Intesa Sanpaolo SpA 3.250% 10/02/2026^	2,169	0.14

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		Italy (30 June 2018: 6.21%) (cont)		
		Corporate Bonds (cont)		
EUR	1,600,000	Intesa Sanpaolo SpA 3.375% 24/01/2025^	1,831	0.12
EUR	2,100,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	2,355	0.16
EUR	100,000	Intesa Sanpaolo SpA 3.750% 25/09/2019	103	0.01
EUR	2,600,000	Intesa Sanpaolo SpA 5.000% 27/01/2021	2,859	0.19
EUR	1,700,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 12/08/2024	1,707	0.11
EUR	1,100,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029	1,039	0.07
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA 1.250% 24/11/2029^	189	0.01
EUR	1,550,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	1,555	0.10
EUR	700,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	796	0.05
EUR	1,700,000	UniCredit SpA 0.375% 31/10/2026^	1,577	0.10
EUR	1,750,000	UniCredit SpA 0.750% 30/04/2025^	1,711	0.11
EUR	1,450,000	UniCredit SpA 2.625% 31/10/2020	1,516	0.10
EUR	1,850,000	UniCredit SpA 2.750% 31/01/2020	1,903	0.13
EUR	2,480,000	UniCredit SpA 3.000% 31/01/2024^	2,755	0.18
EUR	1,300,000	UniCredit SpA 4.375% 31/01/2022^	1,457	0.10
EUR	1,550,000	UniCredit SpA 5.000% 31/10/2021	1,755	0.12
EUR	2,700,000	UniCredit SpA 5.250% 30/04/2023^	3,235	0.22
EUR	1,450,000	Unione di Banche Italiane SpA 0.375% 14/09/2026	1,345	0.09
EUR	900,000	Unione di Banche Italiane SpA 0.500% 15/07/2024^	876	0.06
EUR	1,600,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	1,614	0.11
EUR	700,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	706	0.05
EUR	2,100,000	Unione di Banche Italiane SpA 1.125% 04/10/2027^	2,037	0.14
EUR	2,125,000	Unione di Banche Italiane SpA 1.250% 07/02/2025^	2,149	0.14
EUR	1,000,000	Unione di Banche Italiane SpA 1.250% 15/01/2030	950	0.06
EUR	2,550,000	Unione di Banche Italiane SpA 3.125% 14/10/2020	2,689	0.18
EUR	1,800,000	Unione di Banche Italiane SpA 3.125% 05/02/2024^	2,005	0.13
EUR	1,800,000	Unione di Banche Italiane SpA 5.250% 28/01/2021	1,987	0.13
		Total Italy	**91,017**	**6.05**
		Japan (30 June 2018: Nil)		
		Corporate Bonds		
EUR	1,800,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	1,809	0.12
		Total Japan	**1,809**	**0.12**
		Luxembourg (30 June 2018: 0.20%)		
		Corporate Bonds		
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.250% 10/03/2020	803	0.06
EUR	600,000	NORD/LB Luxembourg SA Covered Bond Bank 0.250% 23/08/2021	604	0.04
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	803	0.05
		Total Luxembourg	**2,210**	**0.15**
		Netherlands (30 June 2018: 5.88%)		
		Corporate Bonds		
EUR	2,300,000	ABN AMRO Bank NV 0.875% 14/01/2026	2,361	0.16
EUR	4,700,000	ABN AMRO Bank NV 1.000% 13/04/2031	4,627	0.31
EUR	3,100,000	ABN AMRO Bank NV 1.125% 12/01/2032	3,070	0.20
EUR	3,600,000	ABN AMRO Bank NV 1.250% 10/01/2033	3,592	0.24
		Netherlands (30 June 2018: 5.88%) (cont)		
		Corporate Bonds (cont)		
EUR	4,000,000	ABN AMRO Bank NV 1.375% 12/01/2037	3,966	0.26
EUR	2,400,000	ABN AMRO Bank NV 1.450% 12/04/2038	2,393	0.16
EUR	2,300,000	ABN AMRO Bank NV 1.500% 30/09/2030	2,411	0.16
EUR	900,000	ABN AMRO Bank NV 1.500% 30/09/2030	943	0.06
EUR	2,900,000	ABN AMRO Bank NV 2.375% 23/01/2024^	3,218	0.21
EUR	2,850,000	ABN AMRO Bank NV 2.500% 05/09/2023	3,163	0.21
EUR	1,250,000	ABN AMRO Bank NV 3.500% 18/01/2022	1,387	0.09
EUR	2,800,000	ABN AMRO Bank NV 3.500% 21/09/2022^	3,165	0.21
EUR	3,200,000	ABN AMRO Bank NV 3.625% 22/06/2020	3,383	0.23
EUR	2,980,000	ABN AMRO Bank NV 4.250% 06/04/2021	3,279	0.22
EUR	1,000,000	Achmea Bank NV 0.375% 22/11/2024	997	0.07
EUR	1,000,000	Aegon Bank NV 0.250% 01/12/2020	1,008	0.07
EUR	700,000	Aegon Bank NV 0.250% 25/05/2023^	701	0.05
EUR	1,200,000	Aegon Bank NV 0.375% 21/11/2024	1,196	0.08
EUR	800,000	Aegon Bank NV 0.750% 27/06/2027	793	0.05
EUR	2,500,000	Cooperatieve Rabobank UA 0.250% 31/05/2024	2,497	0.17
EUR	1,500,000	Cooperatieve Rabobank UA 0.625% 26/04/2026^	1,506	0.10
EUR	2,400,000	Cooperatieve Rabobank UA 0.875% 08/02/2028^	2,412	0.16
EUR	2,100,000	Cooperatieve Rabobank UA 1.250% 31/05/2032	2,105	0.14
EUR	2,200,000	Cooperatieve Rabobank UA 1.500% 26/04/2038^	2,209	0.15
EUR	800,000	de Volksbank NV 0.750% 18/05/2027	802	0.05
EUR	650,000	de Volksbank NV 0.750% 24/10/2031	617	0.04
EUR	1,000,000	de Volksbank NV 1.000% 08/03/2028	1,014	0.07
EUR	1,890,000	de Volksbank NV 3.500% 28/09/2020	2,013	0.13
EUR	2,600,000	ING Bank NV 0.875% 11/04/2028^	2,609	0.17
EUR	3,400,000	ING Bank NV 1.875% 22/05/2023	3,664	0.24
EUR	3,150,000	ING Bank NV 2.000% 28/08/2020	3,267	0.22
EUR	2,300,000	ING Bank NV 3.375% 10/01/2022	2,541	0.17
EUR	3,650,000	ING Bank NV 3.625% 31/08/2021	4,016	0.27
EUR	2,210,000	ING Bank NV 4.000% 17/01/2020	2,309	0.15
EUR	1,000,000	Nationale-Nederlanden Bank NV 0.500% 10/10/2024	1,002	0.07
EUR	1,100,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	1,101	0.07
EUR	600,000	Nationale-Nederlanden Bank NV 1.000% 25/09/2028	597	0.04
EUR	1,025,000	NIBC Bank NV 0.250% 22/04/2022	1,032	0.07
EUR	300,000	NIBC Bank NV 0.250% 22/04/2022	302	0.02
EUR	1,000,000	NIBC Bank NV 0.625% 01/06/2026	996	0.07
EUR	1,000,000	NIBC Bank NV 1.000% 24/01/2028^	1,004	0.07
EUR	800,000	Van Lanschot NV 0.275% 28/04/2022	806	0.05
EUR	600,000	Van Lanschot NV 0.375% 31/03/2023	605	0.04
EUR	800,000	Van Lanschot NV 0.875% 15/02/2027	806	0.05
		Total Netherlands	**87,485**	**5.82**
		New Zealand (30 June 2018: 0.92%)		
		Corporate Bonds		
EUR	1,875,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	1,851	0.12
EUR	1,350,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	1,370	0.09
EUR	1,100,000	ASB Finance Ltd 0.125% 18/10/2023	1,084	0.07
EUR	600,000	ASB Finance Ltd 0.250% 14/04/2021^	603	0.04
EUR	1,175,000	ASB Finance Ltd 0.625% 18/10/2024	1,177	0.08
EUR	400,000	ASB Finance Ltd 0.750% 09/10/2025	401	0.03
EUR	1,300,000	BNZ International Funding Ltd 0.125% 17/06/2021	1,303	0.09
EUR	1,200,000	BNZ International Funding Ltd 0.500% 03/07/2024	1,199	0.08
EUR	1,300,000	BNZ International Funding Ltd 0.625% 03/07/2025	1,295	0.08

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		New Zealand (30 June 2018: 0.92%) (cont)		
		Corporate Bonds (cont)		
EUR	375,000	Westpac Securities NZ Ltd 0.125% 16/06/2021	376	0.02
EUR	1,600,000	Westpac Securities NZ Ltd 0.250% 06/04/2022	1,603	0.11
EUR	700,000	Westpac Securities NZ Ltd 0.500% 29/09/2020	707	0.05
EUR	600,000	Westpac Securities NZ Ltd 0.875% 24/06/2019	603	0.04
		Total New Zealand	**13,572**	**0.90**
		Norway (30 June 2018: 4.71%)		
		Corporate Bonds		
EUR	3,600,000	DNB Boligkreditt AS 0.050% 11/01/2022	3,603	0.24
EUR	2,600,000	DNB Boligkreditt AS 0.250% 23/01/2023	2,607	0.17
EUR	2,500,000	DNB Boligkreditt AS 0.250% 18/04/2023	2,504	0.17
EUR	2,850,000	DNB Boligkreditt AS 0.250% 07/09/2026	2,751	0.18
EUR	1,900,000	DNB Boligkreditt AS 0.375% 20/10/2020	1,919	0.13
EUR	2,600,000	DNB Boligkreditt AS 0.375% 14/01/2021	2,627	0.18
EUR	2,400,000	DNB Boligkreditt AS 0.375% 14/11/2023^	2,409	0.16
EUR	1,700,000	DNB Boligkreditt AS 0.375% 20/11/2024^	1,691	0.11
EUR	2,825,000	DNB Boligkreditt AS 0.625% 19/06/2025	2,840	0.19
EUR	1,700,000	DNB Boligkreditt AS 1.875% 21/11/2022	1,814	0.12
EUR	3,650,000	DNB Boligkreditt AS 2.750% 21/03/2022	3,967	0.26
EUR	3,050,000	DNB Boligkreditt AS 3.875% 16/06/2021	3,345	0.22
EUR	500,000	Eika Boligkreditt AS 0.375% 20/04/2023	503	0.03
EUR	850,000	Eika Boligkreditt AS 0.375% 16/02/2024	851	0.06
EUR	1,350,000	Eika Boligkreditt AS 0.375% 26/02/2025	1,339	0.09
EUR	500,000	Eika Boligkreditt AS 0.500% 28/08/2025	497	0.03
EUR	900,000	Eika Boligkreditt AS 0.625% 28/10/2021^	916	0.06
EUR	1,200,000	Eika Boligkreditt AS 1.500% 12/03/2021	1,242	0.08
EUR	1,550,000	Eika Boligkreditt AS 2.125% 30/01/2023	1,672	0.11
EUR	500,000	Sbanken Boligkreditt AS 0.375% 26/04/2023	503	0.03
EUR	1,475,000	SpareBank 1 Boligkreditt AS 0.050% 25/01/2022	1,476	0.10
EUR	1,600,000	SpareBank 1 Boligkreditt AS 0.250% 30/08/2026	1,546	0.10
EUR	1,900,000	SpareBank 1 Boligkreditt AS 0.375% 09/03/2023	1,915	0.13
EUR	800,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	805	0.05
EUR	800,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	805	0.05
EUR	1,500,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	1,499	0.10
EUR	1,900,000	SpareBank 1 Boligkreditt AS 0.500% 30/01/2025	1,903	0.13
EUR	2,400,000	SpareBank 1 Boligkreditt AS 0.750% 05/09/2022	2,456	0.16
EUR	1,200,000	SpareBank 1 Boligkreditt AS 1.500% 20/01/2020	1,221	0.08
EUR	1,750,000	SpareBank 1 Boligkreditt AS 1.500% 12/06/2020	1,793	0.12
EUR	1,900,000	SpareBank 1 Boligkreditt AS 3.375% 07/09/2021^	2,074	0.14
EUR	2,200,000	SpareBank 1 Boligkreditt AS 4.000% 03/02/2021	2,389	0.16
EUR	1,100,000	Sparebanken Soer Boligkreditt AS 0.125% 30/05/2022	1,100	0.07
EUR	975,000	Sparebanken Soer Boligkreditt AS 0.250% 22/03/2021	982	0.07
EUR	825,000	Sparebanken Soer Boligkreditt AS 0.375% 20/02/2023^	830	0.06
EUR	1,100,000	Sparebanken Vest Boligkreditt AS 0.125% 02/03/2021	1,105	0.07
EUR	1,275,000	Sparebanken Vest Boligkreditt AS 0.125% 15/03/2023	1,271	0.09
EUR	100,000	Sparebanken Vest Boligkreditt AS 0.250% 29/04/2022	101	0.01
EUR	900,000	Sparebanken Vest Boligkreditt AS 0.375% 22/09/2020	908	0.06
EUR	1,200,000	Sparebanken Vest Boligkreditt AS 0.375% 14/02/2024	1,201	0.08
EUR	750,000	Sparebanken Vest Boligkreditt AS 0.750% 27/02/2025	762	0.05
EUR	1,600,000	SR-Boligkreditt AS 0.125% 08/09/2021^	1,606	0.11
EUR	950,000	SR-Boligkreditt AS 0.375% 03/10/2024	947	0.06
EUR	1,300,000	SR-Boligkreditt AS 0.500% 28/09/2020	1,314	0.09
		Norway (30 June 2018: 4.71%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	SR-Boligkreditt AS 0.750% 18/01/2023	716	0.05
EUR	1,100,000	SR-Boligkreditt AS 0.750% 17/10/2025	1,111	0.07
		Total Norway	**73,436**	**4.88**
		Poland (30 June 2018: 0.25%)		
		Corporate Bonds		
EUR	1,100,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	1,092	0.07
EUR	700,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023^	705	0.05
EUR	800,000	PKO Bank Hipoteczny SA 0.750% 24/01/2024	804	0.05
EUR	1,000,000	PKO Bank Hipoteczny SA 0.750% 27/08/2024	1,001	0.07
		Total Poland	**3,602**	**0.24**
		Portugal (30 June 2018: 0.84%)		
		Corporate Bonds		
EUR	1,500,000	Banco Comercial Portugues SA 0.750% 31/05/2022	1,519	0.10
EUR	300,000	Banco Comercial Portugues SA 0.750% 31/05/2022	304	0.02
EUR	700,000	Banco Santander Totta SA 0.875% 27/10/2020	712	0.05
EUR	2,500,000	Banco Santander Totta SA 0.875% 25/04/2024	2,546	0.17
EUR	1,800,000	Banco Santander Totta SA 1.250% 26/09/2027	1,824	0.12
EUR	1,500,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	1,513	0.10
EUR	2,600,000	Caixa Geral de Depositos SA 1.000% 27/01/2022	2,660	0.18
EUR	1,050,000	Caixa Geral de Depositos SA 4.250% 27/01/2020^	1,099	0.07
		Total Portugal	**12,177**	**0.81**
		Republic of South Korea (30 June 2018: Nil)		
		Government Bonds		
EUR	700,000	Korea Housing Finance Corp 0.750% 30/10/2023	706	0.05
		Total Republic of South Korea	**706**	**0.05**
		Singapore (30 June 2018: 0.58%)		
		Corporate Bonds		
EUR	1,100,000	DBS Bank Ltd 0.375% 23/01/2024	1,100	0.07
EUR	850,000	DBS Bank Ltd 0.375% 21/11/2024	844	0.06
EUR	1,000,000	Oversea-Chinese Banking Corp Ltd 0.250% 21/03/2022^	1,007	0.07
EUR	800,000	Oversea-Chinese Banking Corp Ltd 0.250% 05/10/2022	803	0.05
EUR	775,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	780	0.05
EUR	1,000,000	Oversea-Chinese Banking Corp Ltd 0.625% 18/04/2025	1,003	0.07
EUR	750,000	United Overseas Bank Ltd 0.125% 02/03/2022	752	0.05
EUR	750,000	United Overseas Bank Ltd 0.250% 09/03/2021	755	0.05
EUR	800,000	United Overseas Bank Ltd 0.250% 11/09/2023	798	0.05
EUR	1,000,000	United Overseas Bank Ltd 0.500% 16/01/2025	998	0.07
		Total Singapore	**8,840**	**0.59**
		Spain (30 June 2018: 13.20%)		
		Corporate Bonds		
EUR	2,300,000	Ayt Cedulas Cajas Global 3.750% 14/12/2022	2,616	0.17
EUR	3,300,000	Ayt Cedulas Cajas Global 4.000% 24/03/2021^	3,592	0.24
EUR	4,100,000	Ayt Cedulas Cajas Global 4.250% 25/10/2023	4,850	0.32
EUR	400,000	Ayt Cedulas Cajas Global 4.500% 02/12/2019	417	0.03
EUR	2,500,000	Ayt Cedulas Cajas Global 4.750% 25/05/2027	3,241	0.22

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		Spain (30 June 2018: 13.20%) (cont)		
		Corporate Bonds (cont)		
EUR	1,900,000	AyT Cedulas Cajas IX FTA 4.000% 31/03/2020	1,996	0.13
EUR	3,100,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	3,709	0.25
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/05/2021	2,745	0.18
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	2,439	0.16
EUR	1,800,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 20/01/2022	1,842	0.12
EUR	2,100,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026^	2,117	0.14
EUR	1,700,000	Banco Bilbao Vizcaya Argentaria SA 2.250% 12/06/2024^	1,870	0.12
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 07/10/2020	3,938	0.26
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 24/01/2021	3,008	0.20
EUR	1,400,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023	1,612	0.11
EUR	3,200,000	Banco Bilbao Vizcaya Argentaria SA 4.000% 25/02/2025^	3,877	0.26
EUR	1,600,000	Banco de Sabadell SA 0.125% 20/10/2023^	1,578	0.10
EUR	1,000,000	Banco de Sabadell SA 0.375% 10/06/2020^	1,007	0.07
EUR	1,800,000	Banco de Sabadell SA 0.625% 03/11/2020	1,822	0.12
EUR	2,500,000	Banco de Sabadell SA 0.625% 10/06/2024	2,509	0.17
EUR	2,000,000	Banco de Sabadell SA 0.875% 12/11/2021	2,044	0.14
EUR	1,800,000	Banco de Sabadell SA 1.000% 26/04/2027^	1,794	0.12
EUR	1,900,000	Banco Santander SA 0.750% 29/09/2020	1,928	0.13
EUR	2,400,000	Banco Santander SA 0.750% 09/09/2022^	2,459	0.16
EUR	1,400,000	Banco Santander SA 0.875% 28/09/2021	1,432	0.10
EUR	2,800,000	Banco Santander SA 1.000% 03/03/2022	2,877	0.19
EUR	1,800,000	Banco Santander SA 1.000% 07/04/2025	1,833	0.12
EUR	2,700,000	Banco Santander SA 1.125% 27/11/2024^	2,808	0.19
EUR	2,100,000	Banco Santander SA 1.125% 25/10/2028^	2,104	0.14
EUR	1,500,000	Banco Santander SA 1.500% 25/01/2026	1,590	0.11
EUR	1,900,000	Banco Santander SA 2.000% 27/11/2034	2,048	0.14
EUR	2,500,000	Banco Santander SA 3.875% 06/02/2026	3,065	0.20
EUR	1,600,000	Banco Santander SA 4.000% 07/04/2020	1,685	0.11
EUR	2,300,000	Banco Santander SA 4.625% 04/05/2027	3,012	0.20
EUR	1,600,000	Bankia SA 0.875% 21/01/2021	1,629	0.11
EUR	2,000,000	Bankia SA 1.000% 14/03/2023	2,056	0.14
EUR	3,800,000	Bankia SA 1.000% 25/09/2025	3,829	0.25
EUR	2,800,000	Bankia SA 1.125% 05/08/2022	2,890	0.19
EUR	3,000,000	Bankia SA 4.000% 03/02/2025^	3,579	0.24
EUR	2,900,000	Bankia SA 4.125% 24/03/2036^	3,823	0.25
EUR	2,000,000	Bankia SA 4.500% 26/04/2022^	2,287	0.15
EUR	900,000	Bankinter SA 0.625% 09/10/2020	911	0.06
EUR	2,000,000	Bankinter SA 0.875% 03/08/2022	2,047	0.14
EUR	1,800,000	Bankinter SA 1.000% 05/02/2025	1,839	0.12
EUR	800,000	Bankinter SA 1.250% 07/02/2028^	812	0.05
EUR	1,000,000	CaixaBank SA 0.625% 12/11/2020	1,014	0.07
EUR	2,200,000	CaixaBank SA 0.625% 27/03/2025^	2,190	0.15
EUR	3,200,000	CaixaBank SA 1.000% 08/02/2023^	3,296	0.22
EUR	2,100,000	CaixaBank SA 1.000% 17/01/2028^	2,078	0.14
EUR	2,400,000	CaixaBank SA 1.250% 11/01/2027^	2,453	0.16
EUR	1,800,000	CaixaBank SA 1.625% 14/07/2032^	1,823	0.12
EUR	2,000,000	CaixaBank SA 2.625% 21/03/2024	2,228	0.15
EUR	4,150,000	CaixaBank SA 3.625% 18/01/2021	4,464	0.30
EUR	4,500,000	CaixaBank SA 3.875% 17/02/2025^	5,385	0.36
EUR	1,550,000	CaixaBank SA 4.500% 26/01/2022	1,759	0.12
EUR	900,000	Caja Rural de Navarra SCC 0.500% 16/03/2022	908	0.06
EUR	800,000	Caja Rural de Navarra SCC 0.625% 01/12/2023	805	0.05
EUR	1,000,000	Caja Rural de Navarra SCC 0.875% 08/05/2025^	1,004	0.07
EUR	1,200,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	1,210	0.08
EUR	1,000,000	Cajamar Caja Rural SCC 1.000% 22/10/2020	1,015	0.07
EUR	1,200,000	Cajamar Caja Rural SCC 1.250% 26/01/2022	1,233	0.08
EUR	5,100,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025^	6,138	0.41
EUR	2,000,000	Deutsche Bank SA Espanola 0.500% 11/03/2024^	1,990	0.13
EUR	2,500,000	Deutsche Bank SA Espanola 0.625% 25/11/2020	2,530	0.17
EUR	1,500,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	1,522	0.10
EUR	400,000	Deutsche Bank SA Espanola 1.125% 20/01/2023	413	0.03
EUR	1,100,000	Eurocaja Rural SCC 0.875% 01/10/2021	1,125	0.07
EUR	700,000	Eurocaja Rural SCC 0.875% 27/05/2024	711	0.05
EUR	1,200,000	Ibercaja Banco SA 0.250% 18/10/2023	1,188	0.08
EUR	2,300,000	IM Cedulas 10 Fondo de Titulazion de Activos 4.500% 21/02/2022^	2,614	0.17
EUR	2,500,000	IM Cedulas 5 Fondo de Titulazion de Activos 3.500% 15/06/2020	2,631	0.17
EUR	2,200,000	IM Cedulas 7 Fondo de Titulazion de Activos 4.000% 31/03/2021	2,396	0.16
EUR	2,200,000	Kutxabank SA 1.250% 22/09/2025	2,287	0.15
EUR	1,900,000	Kutxabank SA 1.750% 27/05/2021	1,981	0.13
EUR	2,400,000	PITCH1 5.125% 20/07/2022	2,807	0.19
EUR	4,200,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 10/04/2021	4,590	0.30
EUR	2,300,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 28/03/2027^	2,880	0.19
EUR	6,600,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.250% 10/04/2031^	8,623	0.57
		Total Spain	**186,457**	**12.39**
		Sweden (30 June 2018: 4.19%)		
		Corporate Bonds		
EUR	800,000	Lansforsakringar Hypotek AB 0.250% 22/04/2022	805	0.05
EUR	925,000	Lansforsakringar Hypotek AB 0.250% 12/04/2023	928	0.06
EUR	1,000,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	1,001	0.07
EUR	450,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	452	0.03
EUR	500,000	Lansforsakringar Hypotek AB 1.125% 07/05/2020	509	0.03
EUR	1,100,000	Lansforsakringar Hypotek AB 1.500% 18/03/2021	1,139	0.07
EUR	3,100,000	Skandinaviska Enskilda Banken AB 0.150% 11/02/2021^	3,119	0.21
EUR	1,800,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024^	1,790	0.12
EUR	1,925,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	1,964	0.13
EUR	2,150,000	Skandinaviska Enskilda Banken AB 0.750% 16/06/2022	2,204	0.15
EUR	1,200,000	Skandinaviska Enskilda Banken AB 0.750% 15/11/2027	1,193	0.08
EUR	1,650,000	Skandinaviska Enskilda Banken AB 1.500% 25/02/2020	1,683	0.11

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.37%) (cont)		
		Sweden (30 June 2018: 4.19%) (cont)		
		Corporate Bonds (cont)		
EUR	1,550,000	Skandinaviska Enskilda Banken AB 1.625% 04/11/2020^	1,602	0.11
EUR	2,100,000	Skandinaviska Enskilda Banken AB 4.125% 07/04/2021^	2,302	0.15
EUR	1,500,000	Stadshypotek AB 0.050% 20/06/2022^	1,500	0.10
EUR	800,000	Stadshypotek AB 0.125% 05/10/2026^	765	0.05
EUR	2,150,000	Stadshypotek AB 0.375% 24/02/2021^	2,173	0.14
EUR	2,700,000	Stadshypotek AB 0.375% 22/02/2023	2,724	0.18
EUR	900,000	Stadshypotek AB 0.375% 21/02/2024	903	0.06
EUR	1,800,000	Stadshypotek AB 0.375% 06/12/2024	1,794	0.12
EUR	1,600,000	Stadshypotek AB 0.500% 11/07/2025	1,596	0.11
EUR	100,000	Stadshypotek AB 0.500% 11/07/2025	100	0.01
EUR	2,100,000	Stadshypotek AB 0.625% 10/11/2021^	2,140	0.14
EUR	900,000	Stadshypotek AB 0.750% 01/11/2027^	895	0.06
EUR	1,450,000	Stadshypotek AB 1.625% 30/10/2020	1,498	0.10
EUR	1,650,000	Sveriges Sakerstallda Obligationer AB 0.250% 20/01/2021	1,664	0.11
EUR	1,300,000	Sveriges Sakerstallda Obligationer AB 0.250% 19/04/2023	1,303	0.09
EUR	900,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/10/2020	909	0.06
EUR	2,050,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	2,057	0.14
EUR	2,200,000	Sveriges Sakerstallda Obligationer AB 0.500% 29/01/2025^	2,204	0.15
EUR	1,300,000	Sveriges Sakerstallda Obligationer AB 0.625% 07/10/2021	1,325	0.09
EUR	750,000	Sveriges Sakerstallda Obligationer AB 0.625% 30/10/2025	752	0.05
EUR	1,200,000	Sveriges Sakerstallda Obligationer AB 0.750% 17/06/2022	1,229	0.08
EUR	1,900,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027	1,918	0.13
EUR	500,000	Sveriges Sakerstallda Obligationer AB 1.250% 19/04/2033	497	0.03
EUR	1,350,000	Swedbank Hypotek AB 0.125% 18/07/2022^	1,353	0.09
EUR	2,500,000	Swedbank Hypotek AB 0.150% 10/02/2021	2,516	0.17
EUR	2,000,000	Swedbank Hypotek AB 0.375% 29/09/2020	2,019	0.13
EUR	1,700,000	Swedbank Hypotek AB 0.375% 11/03/2022	1,720	0.11
EUR	2,750,000	Swedbank Hypotek AB 0.400% 08/05/2024^	2,757	0.18
EUR	2,050,000	Swedbank Hypotek AB 0.450% 23/08/2023^	2,069	0.14
EUR	1,000,000	Swedbank Hypotek AB 1.125% 07/05/2020	1,018	0.07
EUR	1,800,000	Swedbank Hypotek AB 1.125% 21/05/2021	1,853	0.12
		Total Sweden	**65,942**	**4.38**
		Switzerland (30 June 2018: 0.67%)		
		Corporate Bonds		
EUR	2,400,000	Credit Suisse AG 0.750% 17/09/2021	2,451	0.16
EUR	1,900,000	Credit Suisse AG 1.750% 15/01/2021	1,972	0.13
EUR	2,050,000	UBS AG 1.375% 16/04/2021	2,120	0.14
EUR	2,250,000	UBS AG 4.000% 08/04/2022	2,540	0.17
		Total Switzerland	**9,083**	**0.60**
		Turkey (30 June 2018: 0.07%)		
		United Kingdom (30 June 2018: 5.82%)		
		Corporate Bonds		
EUR	2,300,000	Bank of Scotland Plc 3.875% 07/02/2020	2,400	0.16
EUR	2,650,000	Bank of Scotland Plc 4.500% 13/07/2021	2,947	0.20
EUR	2,330,000	Bank of Scotland Plc 4.750% 08/06/2022	2,691	0.18
EUR	600,000	Bank of Scotland Plc 4.875% 04/06/2019	613	0.04
EUR	2,800,000	Barclays Bank UK Plc 4.000% 12/01/2021	3,030	0.20
EUR	1,700,000	Barclays Bank UK Plc 4.250% 02/03/2022	1,923	0.13
EUR	800,000	Coventry Building Society 0.500% 12/01/2024	800	0.05
EUR	800,000	Coventry Building Society 0.625% 03/11/2021^	812	0.05
EUR	700,000	Leeds Building Society 0.125% 21/04/2020	702	0.05
EUR	950,000	Leeds Building Society 0.500% 03/07/2024	948	0.06
EUR	2,250,000	Lloyds Bank Plc 0.375% 18/01/2021^	2,267	0.15
EUR	2,900,000	Lloyds Bank Plc 0.500% 22/07/2020^	2,925	0.19
EUR	2,000,000	Lloyds Bank Plc 0.500% 11/04/2023^	2,013	0.13
EUR	2,150,000	Lloyds Bank Plc 0.625% 14/09/2022	2,179	0.14
EUR	1,800,000	Lloyds Bank Plc 0.625% 26/03/2025	1,799	0.12
EUR	1,850,000	Lloyds Bank Plc 1.375% 16/04/2021	1,907	0.13
EUR	3,300,000	Lloyds Bank Plc 4.000% 29/09/2020	3,532	0.23
EUR	1,700,000	Lloyds Bank Plc 4.875% 13/01/2023	2,013	0.13
EUR	2,600,000	National Westminster Bank Plc 0.500% 15/05/2024	2,604	0.17
EUR	3,350,000	National Westminster Bank Plc 3.875% 19/10/2020	3,587	0.24
EUR	2,650,000	Nationwide Building Society 0.125% 25/01/2021	2,658	0.18
EUR	1,600,000	Nationwide Building Society 0.375% 30/07/2020	1,611	0.11
EUR	1,600,000	Nationwide Building Society 0.500% 23/02/2024	1,605	0.11
EUR	1,100,000	Nationwide Building Society 0.625% 25/03/2027	1,076	0.07
EUR	1,550,000	Nationwide Building Society 0.750% 29/10/2021	1,579	0.11
EUR	1,625,000	Nationwide Building Society 0.750% 26/10/2022	1,656	0.11
EUR	1,000,000	Nationwide Building Society 1.125% 31/05/2028	1,007	0.07
EUR	2,025,000	Nationwide Building Society 1.375% 29/06/2032^	2,020	0.13
EUR	700,000	Nationwide Building Society 2.250% 25/06/2029	776	0.05
EUR	4,250,000	Nationwide Building Society 4.375% 28/02/2022	4,816	0.32
EUR	2,250,000	Nationwide Building Society 4.625% 08/02/2021	2,469	0.16
EUR	1,200,000	Santander UK Plc 0.250% 09/08/2021^	1,205	0.08
EUR	1,750,000	Santander UK Plc 0.250% 21/04/2022	1,754	0.12
EUR	350,000	Santander UK Plc 0.375% 18/09/2019	351	0.02
EUR	1,000,000	Santander UK Plc 0.375% 20/09/2023^	999	0.07
EUR	2,000,000	Santander UK Plc 0.500% 10/01/2025^	1,986	0.13
EUR	1,000,000	Santander UK Plc 1.250% 18/09/2024	1,040	0.07
EUR	1,900,000	Santander UK Plc 1.625% 26/11/2020	1,960	0.13
EUR	4,600,000	Santander UK Plc 4.250% 12/04/2021	5,041	0.34
EUR	800,000	Skipton Building Society 0.500% 02/10/2023^	802	0.05
EUR	1,000,000	Yorkshire Building Society 0.375% 11/04/2023	1,000	0.07
EUR	650,000	Yorkshire Building Society 0.500% 19/06/2020	655	0.04
EUR	400,000	Yorkshire Building Society 0.750% 10/11/2022	408	0.03
EUR	1,250,000	Yorkshire Building Society 1.250% 11/06/2021	1,286	0.09
		Total United Kingdom	**81,452**	**5.41**
		Total bonds	**1,489,621**	**99.02**

Ccy	No. of contracts		Underlying exposure €'000	Fair Value €'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.00%)			
		Futures contracts (30 June 2018: 0.00%)			

Schedule of Investments (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**1,489,621**	**99.02**
		Cash equivalents (30 June 2018: 0.11%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.11%)		
EUR	1,240,518	Institutional Cash Series Plc – Institutional Euro Liquidity Fund*	1,241	0.08
		Cash†	**232**	**0.02**
		Other net assets	**13,340**	**0.88**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,504,434**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,339,750	89.03
Transferable securities traded on another regulated market	149,871	9.96
UCITS collective investment schemes - Money Market Funds	1,241	0.08
Other assets	14,018	0.93
Total current assets	**1,504,880**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 94.59%)				
		Bonds (30 June 2018: 94.59%)		
		Austria (30 June 2018: 3.59%)		
		Government Bonds		
EUR	2,173,000	Republic of Austria Government Bond 0.250% 18/10/2019	2,188	1.30
EUR	2,214,000	Republic of Austria Government Bond 1.950% 18/06/2019	2,240	1.33
EUR	3,478,000	Republic of Austria Government Bond 4.350% 15/03/2019	3,513	2.09
		Total Austria	**7,941**	**4.72**
		Belgium (30 June 2018: 2.26%)		
		Government Bonds		
EUR	3,546,000	Kingdom of Belgium Government Bond 3.000% 28/09/2019	3,642	2.17
EUR	3,027,000	Kingdom of Belgium Government Bond 4.000% 28/03/2019	3,061	1.82
		Total Belgium	**6,703**	**3.99**
		Finland (30 June 2018: 0.95%)		
		Government Bonds		
EUR	1,524,000	Finland Government Bond 4.375% 04/07/2019	1,563	0.93
		Total Finland	**1,563**	**0.93**
		France (30 June 2018: 19.15%)		
		Government Bonds		
EUR	6,999,000	French Republic Government Bond OAT 0.500% 25/11/2019	7,068	4.20
EUR	4,915,000	French Republic Government Bond OAT 1.000% 25/05/2019	4,948	2.94
EUR	10,864,000	French Republic Government Bond OAT 3.750% 25/10/2019	11,248	6.69
EUR	8,306,000	French Republic Government Bond OAT 4.250% 25/04/2019	8,435	5.01
EUR	2,060,000	French Republic Government Bond OAT 8.500% 25/10/2019	2,213	1.32
		Total France	**33,912**	**20.16**
		Germany (30 June 2018: 18.26%)		
		Government Bonds		
EUR	4,547,000	Bundesobligation 0.250% 11/10/2019	4,580	2.72
EUR	5,226,000	Bundesobligation 0.500% 12/04/2019	5,245	3.12
EUR	4,977,000	Bundesobligation 1.000% 22/02/2019	4,991	2.97
EUR	7,554,000	Bundesrepublik Deutschland Bundesanleihe 3.500% 04/07/2019	7,714	4.59
EUR	6,946,000	Bundesrepublik Deutschland Bundesanleihe 3.750% 04/01/2019	6,946	4.13
		Total Germany	**29,476**	**17.53**
		Ireland (30 June 2018: 1.74%)		
		Government Bonds		
EUR	2,113,000	Ireland Government Bond 4.400% 18/06/2019	2,162	1.28
EUR	1,882,000	Ireland Government Bond 5.900% 18/10/2019	1,978	1.18
		Total Ireland	**4,140**	**2.46**
		Italy (30 June 2018: 25.90%)		
		Government Bonds		
EUR	3,736,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/10/2019	3,729	2.22
EUR	3,538,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/04/2019	3,540	2.10
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro 1.050% 01/12/2019	3,623	2.15
EUR	4,756,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/08/2019	4,791	2.85
EUR	5,318,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/05/2019	5,360	3.19
EUR	7,676,000	Italy Buoni Poliennali Del Tesoro 4.250% 01/02/2019	7,705	4.58
EUR	7,244,000	Italy Buoni Poliennali Del Tesoro 4.250% 01/09/2019	7,433	4.42
EUR	7,669,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2019	7,725	4.59
		Total Italy	**43,906**	**26.10**
		Netherlands (30 June 2018: 5.63%)		
		Government Bonds		
EUR	100,000	Netherlands Government Bond 1.000% 18/02/2019	100	0.06
EUR	4,410,000	Netherlands Government Bond 1.250% 15/01/2019	4,415	2.62
EUR	4,442,000	Netherlands Government Bond 4.000% 15/07/2019	4,554	2.71
		Total Netherlands	**9,069**	**5.39**
		Portugal (30 June 2018: Nil)		
		Government Bonds		
EUR	2,679,000	Portugal Obrigacoes do Tesouro OT 4.750% 14/06/2019	2,742	1.63
		Total Portugal	**2,742**	**1.63**
		Slovakia (30 June 2018: 0.48%)		
		Government Bonds		
EUR	29,875	Slovakia Government Bond 5.300% 12/05/2019	31	0.02
		Total Slovakia	**31**	**0.02**
		Slovenia (30 June 2018: 0.38%)		
		Government Bonds		
EUR	559,000	Slovenia Government Bond 4.375% 06/02/2019	562	0.33
		Total Slovenia	**562**	**0.33**
		Spain (30 June 2018: 16.25%)		
		Government Bonds		
EUR	5,293,000	Spain Government Bond 0.250% 31/01/2019	5,297	3.15
EUR	6,724,000	Spain Government Bond 2.750% 30/04/2019	6,793	4.04
EUR	6,626,000	Spain Government Bond 4.300% 31/10/2019	6,885	4.09
EUR	6,504,000	Spain Government Bond 4.600% 30/07/2019	6,693	3.98
		Total Spain	**25,668**	**15.26**
		Total bonds	**165,713**	**98.52**
		Total value of investments	**165,713**	**98.52**
		Cash equivalents (30 June 2018: 3.86%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 3.86%)		
EUR	2,964,107	Institutional Cash Series Plc – Institutional Euro Liquidity Fund*	2,964	1.76

Schedule of Investments (unaudited) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Cash[†]	**323**	**0.19**
		Other net liabilities	**(804)**	**(0.47)**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**168,196**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company.
*Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	165,713	94.88
UCITS collective investment schemes - Money Market Funds	2,964	1.70
Other assets	5,981	3.42
Total current assets	**174,658**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.16%)				
		Bonds (30 June 2018: 99.16%)		
		France (30 June 2018: 23.13%)		
		Government Bonds		
EUR	16,092,000	French Republic Government Bond OAT 0.000% 25/03/2024	16,066	3.46
EUR	29,349,000	French Republic Government Bond OAT 0.500% 25/05/2025	29,887	6.43
EUR	24,138,000	French Republic Government Bond OAT 1.000% 25/11/2025	25,339	5.45
EUR	29,353,000	French Republic Government Bond OAT 1.750% 25/11/2024	32,185	6.93
EUR	27,565,000	French Republic Government Bond OAT 2.250% 25/05/2024^	30,879	6.64
		Total France	**134,356**	**28.91**
		Germany (30 June 2018: 20.22%)		
		Government Bonds		
EUR	18,178,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^	18,921	4.07
EUR	14,304,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024^	15,295	3.29
EUR	18,178,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	19,531	4.21
EUR	14,304,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024^	15,653	3.37
EUR	14,304,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024^	15,802	3.40
		Total Germany	**85,202**	**18.34**
		Italy (30 June 2018: 27.73%)		
		Government Bonds		
EUR	12,367,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	11,952	2.57
EUR	12,516,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	11,977	2.58
EUR	15,645,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	15,032	3.23
EUR	11,920,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	11,873	2.55
EUR	14,900,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	14,676	3.16
EUR	16,241,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	16,664	3.59
EUR	6,705,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	6,792	1.46
EUR	15,794,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	17,226	3.71
EUR	18,179,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	20,452	4.40
		Total Italy	**126,644**	**27.25**
		Netherlands (30 June 2018: 8.89%)		
		Government Bonds		
EUR	12,070,000	Netherlands Government Bond 0.000% 15/01/2024	12,175	2.62
EUR	12,069,000	Netherlands Government Bond 0.250% 15/07/2025	12,249	2.63
EUR	12,218,000	Netherlands Government Bond 2.000% 15/07/2024	13,654	2.94
		Total Netherlands	**38,078**	**8.19**
		Spain (30 June 2018: 19.19%)		
		Government Bonds		
EUR	17,284,000	Spain Government Bond 1.600% 30/04/2025	18,207	3.92
EUR	17,284,000	Spain Government Bond 2.150% 31/10/2025	18,744	4.03
EUR	18,625,000	Spain Government Bond 2.750% 31/10/2024	20,869	4.49
		Spain (30 June 2018: 19.19%) (cont)		
		Government Bonds (cont)		
EUR	16,837,000	Spain Government Bond 3.800% 30/04/2024	19,703	4.24
		Total Spain	**77,523**	**16.68**
		Total bonds	**461,803**	**99.37**
		Total value of investments	**461,803**	**99.37**
		Cash equivalents (30 June 2018: 0.02%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.02%)		
EUR	287,490	Institutional Cash Series Plc – Institutional Euro Liquidity Fund*	287	0.06
		Cash†	**290**	**0.06**
		Other net assets	**2,339**	**0.51**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**464,719**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
*Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	268,862	57.39
Transferable securities traded on another regulated market	192,941	41.18
UCITS collective investment schemes - Money Market Funds	287	0.06
Other assets	6,427	1.37
Total current assets	**468,517**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.59%)				
		Bonds (30 June 2018: 98.59%)		
		France (30 June 2018: 31.99%)		
		Government Bonds		
EUR	6,120,000	French Republic Government Bond OAT 1.500% 25/05/2031	6,521	9.41
EUR	4,460,000	French Republic Government Bond OAT 2.500% 25/05/2030	5,264	7.60
EUR	4,660,000	French Republic Government Bond OAT 5.500% 25/04/2029	6,890	9.95
EUR	4,200,000	French Republic Government Bond OAT 5.750% 25/10/2032	6,795	9.81
		Total France	**25,470**	**36.77**
		Germany (30 June 2018: 10.68%)		
		Government Bonds		
EUR	2,160,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	3,476	5.02
EUR	1,280,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	2,111	3.05
		Total Germany	**5,587**	**8.07**
		Italy (30 June 2018: 30.79%)		
		Government Bonds		
EUR	2,780,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	2,408	3.48
EUR	2,200,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	2,055	2.97
EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	3,504	5.06
EUR	3,660,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	4,485	6.47
EUR	2,640,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	3,427	4.95
EUR	3,780,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	4,960	7.16
		Total Italy	**20,839**	**30.09**
		Netherlands (30 June 2018: 4.49%)		
		Government Bonds		
EUR	1,760,000	Netherlands Government Bond 2.500% 15/01/2033^	2,201	3.18
		Total Netherlands	**2,201**	**3.18**
		Spain (30 June 2018: 20.64%)		
		Government Bonds		
EUR	2,880,000	Spain Government Bond 1.950% 30/07/2030	2,971	4.29
EUR	2,020,000	Spain Government Bond 2.350% 30/07/2033	2,122	3.06
EUR	2,920,000	Spain Government Bond 5.750% 30/07/2032	4,318	6.23
EUR	3,240,000	Spain Government Bond 6.000% 31/01/2029	4,625	6.68
		Total Spain	**14,036**	**20.26**
		Total bonds	**68,133**	**98.37**

	Fair Value €'000	% of net asset value
Total value of investments	**68,133**	**98.37**
Cash†	**35**	**0.05**
Other net assets	**1,092**	**1.58**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**69,260**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of incorporation of the issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	18,934	26.63
Transferable securities traded on another regulated market	49,199	69.20
Other assets	2,962	4.17
Total current assets	**71,095**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 97.61%)				
		Bonds (30 June 2018: 97.61%)		
		Australia (30 June 2018: 1.87%)		
		Corporate Bonds		
GBP	700,000	APT Pipelines Ltd 3.500% 22/03/2030^	712	0.30
GBP	325,000	APT Pipelines Ltd 4.250% 26/11/2024	351	0.15
GBP	412,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	443	0.19
GBP	1,075,000	BHP Billiton Finance Ltd 4.300% 25/09/2042	1,324	0.57
GBP	686,000	BHP Billiton Finance Ltd 6.500% 22/10/2077	756	0.32
GBP	300,000	Pacific National Finance Pty Ltd 5.000% 19/09/2023	327	0.14
GBP	350,000	SGSP Australia Assets Pty Ltd 5.125% 11/02/2021	374	0.16
GBP	350,000	Toyota Finance Australia Ltd 1.625% 11/07/2022	350	0.15
		Total Australia	**4,637**	**1.98**
		Belgium (30 June 2018: 1.59%)		
		Corporate Bonds		
GBP	525,000	Anheuser-Busch InBev SA/NV 1.750% 07/03/2025	501	0.21
GBP	200,000	Anheuser-Busch InBev SA/NV 1.750% 07/03/2025	191	0.08
GBP	750,000	Anheuser-Busch InBev SA/NV 2.250% 24/05/2029	692	0.30
GBP	925,000	Anheuser-Busch InBev SA/NV 2.850% 25/05/2037	827	0.35
GBP	570,000	Anheuser-Busch InBev SA/NV 4.000% 24/09/2025	620	0.27
GBP	640,000	Anheuser-Busch InBev SA/NV 9.750% 30/07/2024	879	0.38
		Total Belgium	**3,710**	**1.59**
		Canada (30 June 2018: 0.25%)		
		Corporate Bonds		
GBP	450,000	Glencore Canada Financial Corp 7.375% 27/05/2020	482	0.21
		Total Canada	**482**	**0.21**
		Cayman Islands (30 June 2018: 5.19%)		
		Corporate Bonds		
GBP	250,000	Affinity Water Programme Finance Ltd 4.500% 31/03/2036	308	0.13
GBP	375,000	Dwr Cymru Financing Ltd 2.500% 31/03/2036	363	0.15
GBP	50,000	Dwr Cymru Financing Ltd 4.473% 31/03/2057	68	0.03
GBP	325,000	Dwr Cymru Financing Ltd 6.015% 31/03/2028	426	0.18
GBP	325,000	Dwr Cymru Financing Ltd 6.907% 31/03/2021	364	0.16
GBP	100,000	South East Water Finance Ltd 5.583% 29/03/2029	124	0.05
GBP	100,000	South East Water Finance Ltd 5.658% 30/09/2019	103	0.04
GBP	350,000	Southern Water Services Finance Ltd 4.500% 31/03/2038^	374	0.16
GBP	250,000	Southern Water Services Finance Ltd 4.500% 31/03/2052	326	0.14
GBP	250,000	Southern Water Services Finance Ltd 5.000% 31/03/2021	269	0.11
GBP	100,000	Southern Water Services Finance Ltd 5.000% 31/03/2041	131	0.06
GBP	325,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	480	0.21
GBP	400,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	530	0.23
GBP	400,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	513	0.22
GBP	180,000	Yorkshire Power Finance Ltd 7.250% 04/08/2028	251	0.11
		Total Cayman Islands	**4,630**	**1.98**
		Denmark (30 June 2018: 0.89%)		
		Corporate Bonds		
GBP	330,000	AP Moller - Maersk A/S 4.000% 04/04/2025	336	0.14
GBP	800,000	Orsted A/S 4.875% 12/01/2032	967	0.41
GBP	504,000	Orsted A/S 5.750% 09/04/2040	697	0.30
		Total Denmark	**2,000**	**0.85**
		France (30 June 2018: 10.30%)		
		Corporate Bonds		
GBP	500,000	Bouygues SA 5.500% 06/10/2026	594	0.25
GBP	238,000	Cie de Saint-Gobain 4.625% 09/10/2029	272	0.12
GBP	350,000	Cie de Saint-Gobain 5.625% 15/11/2024	410	0.18
GBP	1,000,000	Electricite de France SA 5.125% 22/09/2050	1,212	0.52
GBP	500,000	Electricite de France SA 5.500% 27/03/2037	614	0.26
GBP	1,800,000	Electricite de France SA 5.500% 17/10/2041	2,251	0.96
GBP	795,000	Electricite de France SA 5.875% 18/07/2031	1,018	0.43
GBP	900,000	Electricite de France SA 5.875%*	845	0.36
GBP	1,300,000	Electricite de France SA 6.000%^/*	1,266	0.54
GBP	1,500,000	Electricite de France SA 6.000% 23/01/2114	1,923	0.82
GBP	1,500,000	Electricite de France SA 6.125% 02/06/2034	1,977	0.85
GBP	600,000	Electricite de France SA 6.250% 30/05/2028	772	0.33
GBP	450,000	Electricite de France SA 6.875% 12/12/2022	538	0.23
GBP	1,200,000	Engie SA 5.000% 01/10/2060^	1,699	0.73
GBP	250,000	Engie SA 6.125% 11/02/2021	274	0.12
GBP	600,000	Engie SA 7.000% 30/10/2028	840	0.36
GBP	500,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 14/06/2022	493	0.21
GBP	200,000	Orange SA 5.250% 05/12/2025	238	0.10
GBP	600,000	Orange SA 5.375% 22/11/2050	809	0.35
GBP	560,000	Orange SA 5.625% 23/01/2034	729	0.31
GBP	775,000	Orange SA 5.750%*	813	0.35
GBP	850,000	Orange SA 5.875%*	896	0.38
GBP	325,000	Orange SA 7.250% 10/11/2020	358	0.15
GBP	275,000	Orange SA 8.125% 20/11/2028	402	0.17
GBP	250,000	RCI Banque SA 1.875% 08/11/2022	243	0.10
GBP	300,000	Suez 5.375% 02/12/2030^	382	0.16
GBP	325,000	Total Capital International SA 1.250% 16/12/2024	317	0.14
GBP	325,000	Total Capital International SA 1.750% 07/07/2025	323	0.14
GBP	250,000	Total Capital International SA 2.250% 17/12/2020	254	0.11
GBP	450,000	Total Capital International SA 2.250% 09/06/2022^	461	0.20
GBP	700,000	Veolia Environnement SA 6.125% 29/10/2037	977	0.42
GBP	200,000	WPP Finance SA 6.375% 06/11/2020	216	0.09
		Total France	**24,416**	**10.44**
		Germany (30 June 2018: 1.30%)		
		Corporate Bonds		
GBP	300,000	BASF SE 0.875% 06/10/2023	290	0.13
GBP	150,000	BASF SE 1.375% 21/06/2022	149	0.06
GBP	500,000	BASF SE 1.750% 11/03/2025	496	0.21
GBP	325,000	Henkel AG & Co KGaA 0.875% 13/09/2022	318	0.14
		Total Germany	**1,253**	**0.54**
		Ireland (30 June 2018: 0.35%)		
		Corporate Bonds		
GBP	250,000	ESB Finance DAC 6.500% 05/03/2020	264	0.11

Schedule of Investments (unaudited) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Bonds (30 June 2018: 97.61%) (cont)		
		Ireland (30 June 2018: 0.35%) (cont)		
		Corporate Bonds (cont)		
GBP	379,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	455	0.20
		Total Ireland	**719**	**0.31**
		Italy (30 June 2018: 1.44%)		
		Corporate Bonds		
GBP	500,000	Autostrade per l'Italia SpA 6.250% 09/06/2022	526	0.23
GBP	600,000	Enel SpA 5.750% 22/06/2037	707	0.30
GBP	100,000	Enel SpA 6.250% 20/06/2019	102	0.04
GBP	800,000	Enel SpA 6.625% 15/09/2076	839	0.36
GBP	400,000	Enel SpA 7.750% 10/09/2075	423	0.18
GBP	425,000	FCA Bank SpA 1.625% 29/09/2021	412	0.18
		Total Italy	**3,009**	**1.29**
		Japan (30 June 2018: 0.64%)		
		Corporate Bonds		
GBP	300,000	East Japan Railway Co 4.500% 25/01/2036	379	0.16
GBP	350,000	East Japan Railway Co 4.750% 08/12/2031	446	0.19
GBP	250,000	East Japan Railway Co 4.875% 14/06/2034^	324	0.14
GBP	300,000	East Japan Railway Co 5.250% 22/04/2033	402	0.17
		Total Japan	**1,551**	**0.66**
		Jersey (30 June 2018: 5.11%)		
		Corporate Bonds		
GBP	235,000	Gatwick Funding Ltd 2.625% 07/10/2046	196	0.08
GBP	350,000	Gatwick Funding Ltd 3.125% 28/09/2039	331	0.14
GBP	425,000	Gatwick Funding Ltd 3.250% 26/02/2048	402	0.17
GBP	450,000	Gatwick Funding Ltd 4.625% 27/03/2034	523	0.22
GBP	350,000	Gatwick Funding Ltd 5.250% 23/01/2024	398	0.17
GBP	350,000	Gatwick Funding Ltd 5.750% 23/01/2037	456	0.19
GBP	300,000	Gatwick Funding Ltd 6.125% 02/03/2026	367	0.16
GBP	350,000	Gatwick Funding Ltd 6.500% 02/03/2041	510	0.22
GBP	600,000	Glencore Finance Europe Ltd 6.000% 03/04/2022	662	0.28
GBP	450,000	Heathrow Funding Ltd 2.750% 09/08/2049^	387	0.17
GBP	850,000	Heathrow Funding Ltd 4.625% 31/10/2046	1,015	0.43
GBP	850,000	Heathrow Funding Ltd 5.225% 15/02/2023	960	0.41
GBP	775,000	Heathrow Funding Ltd 5.875% 13/05/2041	1,061	0.45
GBP	550,000	Heathrow Funding Ltd 6.000% 20/03/2020	578	0.25
GBP	1,005,000	Heathrow Funding Ltd 6.450% 10/12/2031	1,373	0.59
GBP	825,000	Heathrow Funding Ltd 6.750% 03/12/2026	1,069	0.46
GBP	225,000	Heathrow Funding Ltd 7.075% 04/08/2028	303	0.13
GBP	575,000	Heathrow Funding Ltd 7.125% 14/02/2024	692	0.30
GBP	100,000	Heathrow Funding Ltd 9.200% 29/03/2021	116	0.05
		Total Jersey	**11,399**	**4.87**
		Luxembourg (30 June 2018: 0.34%)		
		Corporate Bonds		
GBP	331,000	Gazprom OAO Via Gaz Capital SA 5.338% 25/09/2020	346	0.15
GBP	350,000	Nestle Finance International Ltd 2.250% 30/11/2023	363	0.15
		Total Luxembourg	**709**	**0.30**
		Mexico (30 June 2018: 1.48%)		
		Corporate Bonds		
GBP	856,000	America Movil SAB de CV 4.375% 07/08/2041	976	0.42
GBP	256,000	America Movil SAB de CV 4.948% 22/07/2033	310	0.13
GBP	500,000	America Movil SAB de CV 5.000% 27/10/2026	589	0.25
GBP	705,000	America Movil SAB de CV 5.750% 28/06/2030	893	0.38
GBP	582,000	America Movil SAB de CV 6.375% 06/09/2073	608	0.26
		Total Mexico	**3,376**	**1.44**
		Netherlands (30 June 2018: 10.77%)		
		Corporate Bonds		
GBP	715,000	BMW Finance NV 0.875% 16/08/2022^	689	0.29
GBP	225,000	BMW Finance NV 1.875% 29/06/2020^	226	0.10
GBP	300,000	BMW Finance NV 2.375% 01/12/2021	305	0.13
GBP	300,000	BMW International Investment BV 1.000% 17/11/2021	293	0.13
GBP	225,000	BMW International Investment BV 1.750% 19/04/2022	224	0.10
GBP	350,000	BMW International Investment BV 1.875% 11/09/2023	346	0.15
GBP	200,000	Daimler International Finance BV 1.000% 20/12/2019	199	0.08
GBP	400,000	Daimler International Finance BV 1.500% 18/08/2021	395	0.17
GBP	475,000	Daimler International Finance BV 1.500% 13/01/2022	467	0.20
GBP	600,000	Daimler International Finance BV 2.000% 04/09/2023	591	0.25
GBP	300,000	Daimler International Finance BV 2.125% 07/06/2022	300	0.13
GBP	175,000	Daimler International Finance BV 2.375% 16/12/2021	177	0.08
GBP	660,000	Daimler International Finance BV 2.750% 04/12/2020^	671	0.29
GBP	300,000	Deutsche Telekom International Finance BV 1.250% 06/10/2023	291	0.12
GBP	250,000	Deutsche Telekom International Finance BV 2.250% 13/04/2029	237	0.10
GBP	300,000	Deutsche Telekom International Finance BV 2.500% 10/10/2025	302	0.13
GBP	726,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	832	0.36
GBP	270,000	Deutsche Telekom International Finance BV 7.375% 04/12/2019	284	0.12
GBP	325,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	471	0.20
GBP	275,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	415	0.18
GBP	1,000,000	E.ON International Finance BV 5.875% 30/10/2037	1,305	0.56
GBP	1,095,000	E.ON International Finance BV 6.375% 07/06/2032	1,453	0.62
GBP	750,000	E.ON International Finance BV 6.750% 27/01/2039^	1,077	0.46
GBP	350,000	EDP Finance BV 8.625% 04/01/2024	446	0.19
GBP	700,000	Enel Finance International NV 5.625% 14/08/2024	794	0.34
GBP	1,520,000	Enel Finance International NV 5.750% 14/09/2040^	1,805	0.77
GBP	700,000	innogy Finance BV 4.750% 31/01/2034	804	0.34
GBP	600,000	innogy Finance BV 5.500% 06/07/2022	673	0.29
GBP	425,000	innogy Finance BV 5.625% 06/12/2023	492	0.21
GBP	1,050,000	innogy Finance BV 6.125% 06/07/2039	1,421	0.61
GBP	930,000	innogy Finance BV 6.250% 03/06/2030	1,202	0.51
GBP	625,000	innogy Finance BV 6.500% 20/04/2021	690	0.29
GBP	400,000	JT International Financial Services BV 2.750% 28/09/2033	394	0.17
GBP	450,000	Koninklijke KPN NV 5.000% 18/11/2026	511	0.22
GBP	975,000	Koninklijke KPN NV 5.750% 17/09/2029	1,184	0.51
GBP	350,000	LafargeHolcim Sterling Finance Netherlands BV 3.000% 12/05/2032	314	0.13
GBP	350,000	Linde Finance BV 5.875% 24/04/2023	413	0.18
GBP	400,000	Shell International Finance BV 2.000% 20/12/2019	402	0.17

Schedule of Investments (unaudited) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Bonds (30 June 2018: 97.61%) (cont)		
		Netherlands (30 June 2018: 10.77%) (cont)		
		Corporate Bonds (cont)		
GBP	300,000	Siemens Financieringsmaatschappij NV 2.750% 10/09/2025	318	0.14
GBP	700,000	Siemens Financieringsmaatschappij NV 3.750% 10/09/2042^	814	0.35
GBP	525,000	Volkswagen Financial Services NV 1.500% 12/04/2021	518	0.22
GBP	300,000	Volkswagen Financial Services NV 1.625% 09/06/2022^	293	0.13
GBP	475,000	Volkswagen Financial Services NV 1.750% 17/04/2020^	474	0.20
GBP	100,000	Volkswagen Financial Services NV 1.750% 12/09/2022	98	0.04
GBP	400,000	Volkswagen Financial Services NV 1.875% 07/09/2021	397	0.17
GBP	425,000	Volkswagen Financial Services NV 2.250% 12/04/2025	409	0.17
GBP	350,000	Volkswagen Financial Services NV 2.750% 02/10/2020	355	0.15
GBP	400,000	Volkswagen International Finance NV 3.375% 16/11/2026	405	0.17
GBP	500,000	Volkswagen International Finance NV 4.125% 17/11/2031	511	0.22
		Total Netherlands	**27,687**	**11.84**
		New Zealand (30 June 2018: 0.27%)		
		Corporate Bonds		
GBP	250,000	Chorus Ltd 6.750% 06/04/2020	264	0.12
GBP	250,000	Fonterra Co-operative Group Ltd 9.375% 04/12/2023	334	0.14
GBP	50,000	Vector Ltd 7.625% 14/01/2019	50	0.02
		Total New Zealand	**648**	**0.28**
		Norway (30 June 2018: 0.90%)		
		Corporate Bonds		
GBP	350,000	Equinor ASA 4.250% 10/04/2041^	438	0.19
GBP	250,000	Equinor ASA 6.125% 27/11/2028	336	0.14
GBP	885,000	Equinor ASA 6.875% 11/03/2031	1,306	0.56
		Total Norway	**2,080**	**0.89**
		Spain (30 June 2018: 1.50%)		
		Corporate Bonds		
GBP	550,000	Iberdrola Finanzas SA 7.375% 29/01/2024	685	0.29
GBP	700,000	Telefonica Emisiones SA 5.289% 09/12/2022	781	0.34
GBP	550,000	Telefonica Emisiones SA 5.375% 02/02/2026	634	0.27
GBP	400,000	Telefonica Emisiones SA 5.445% 08/10/2029	475	0.20
GBP	700,000	Telefonica Emisiones SA 5.597% 12/03/2020	731	0.31
		Total Spain	**3,306**	**1.41**
		Sweden (30 June 2018: 0.80%)		
		Corporate Bonds		
GBP	300,000	Scania CV AB 1.875% 28/06/2022	295	0.13
GBP	250,000	Vattenfall AB 6.125% 16/12/2019	261	0.11
GBP	755,000	Vattenfall AB 6.875% 15/04/2039	1,159	0.49
		Total Sweden	**1,715**	**0.73**
		United Arab Emirates (30 June 2018: Nil)		
		Corporate Bonds		
GBP	400,000	DP World Ltd 4.250% 25/09/2030	395	0.17
		Total United Arab Emirates	**395**	**0.17**
		United Kingdom (30 June 2018: 37.53%)		
		Corporate Bonds		
GBP	575,000	ABP Finance Plc 6.250% 14/12/2026	693	0.30
GBP	250,000	Affinity Water Finance 2004 Plc 5.875% 13/07/2026	314	0.13
GBP	350,000	Anglian Water Services Financing Plc 1.625% 10/08/2025	338	0.14
GBP	225,000	Anglian Water Services Financing Plc 2.750% 26/10/2029	226	0.10
GBP	275,000	Anglian Water Services Financing Plc 6.293% 30/07/2030	367	0.16
GBP	500,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	671	0.29
GBP	300,000	Anglian Water Services Financing Plc 6.875% 21/08/2023	367	0.16
GBP	400,000	Arqiva Financing Plc 4.040% 30/06/2020	411	0.18
GBP	450,000	Arqiva Financing Plc 4.882% 31/12/2032	467	0.20
GBP	350,000	AstraZeneca Plc 5.750% 13/11/2031	460	0.20
GBP	300,000	Babcock International Group Plc 1.875% 05/10/2026	271	0.12
GBP	500,000	BAE Systems Plc 4.125% 08/06/2022	532	0.23
GBP	600,000	BAT International Finance Plc 1.750% 05/07/2021	596	0.25
GBP	700,000	BAT International Finance Plc 2.250% 09/09/2052	463	0.20
GBP	770,000	BAT International Finance Plc 4.000% 04/09/2026	817	0.35
GBP	375,000	BAT International Finance Plc 4.000% 23/11/2055	360	0.15
GBP	320,000	BAT International Finance Plc 5.750% 05/07/2040	397	0.17
GBP	200,000	BAT International Finance Plc 6.000% 29/06/2022	224	0.10
GBP	575,000	BAT International Finance Plc 6.000% 24/11/2034	720	0.31
GBP	500,000	BAT International Finance Plc 6.375% 12/12/2019	521	0.22
GBP	425,000	BAT International Finance Plc 7.250% 12/03/2024	517	0.22
GBP	300,000	Bazalgette Finance Plc 2.375% 29/11/2027	294	0.13
GBP	825,000	BG Energy Capital Plc 5.000% 04/11/2036	1,103	0.47
GBP	830,000	BG Energy Capital Plc 5.125% 01/12/2025	1,001	0.43
GBP	175,000	Birmingham Airport Finance Plc 6.250% 22/02/2021	191	0.08
GBP	600,000	BP Capital Markets Plc 1.177% 12/08/2023	584	0.25
GBP	500,000	BP Capital Markets Plc 2.030% 14/02/2025	496	0.21
GBP	525,000	BP Capital Markets Plc 2.274% 03/07/2026	522	0.22
GBP	525,000	British Telecommunications Plc 3.125% 21/11/2031	506	0.22
GBP	250,000	British Telecommunications Plc 3.625% 21/11/2047	229	0.10
GBP	675,000	British Telecommunications Plc 5.750% 07/12/2028	822	0.35
GBP	600,000	British Telecommunications Plc 6.375% 23/06/2037^	794	0.34
GBP	370,000	British Telecommunications Plc 8.625% 26/03/2020	401	0.17
GBP	300,000	Bunzl Finance Plc 2.250% 11/06/2025	291	0.12
GBP	725,000	Cadent Finance Plc 1.125% 22/09/2021	716	0.31
GBP	850,000	Cadent Finance Plc 2.125% 22/09/2028	796	0.34
GBP	720,000	Cadent Finance Plc 2.625% 22/09/2038	640	0.27
GBP	915,000	Cadent Finance Plc 2.750% 22/09/2046	790	0.34
GBP	425,000	Cadent Finance Plc 3.125% 21/03/2040	404	0.17
GBP	350,000	Cardiff University 3.000% 07/12/2055^	373	0.16
GBP	525,000	Centrica Plc 4.250% 12/09/2044	560	0.24
GBP	736,000	Centrica Plc 4.375% 13/03/2029	816	0.35
GBP	625,000	Centrica Plc 5.250% 10/04/2075	614	0.26
GBP	775,000	Centrica Plc 7.000% 19/09/2033	1,085	0.46

Schedule of Investments (unaudited) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Bonds (30 June 2018: 97.61%) (cont)		
		United Kingdom (30 June 2018: 37.53%) (cont)		
		Corporate Bonds (cont)		
GBP	397,000	Channel Link Enterprises Finance Plc 3.848% 30/06/2050	411	0.18
GBP	325,000	Compass Group Plc 2.000% 05/09/2025	326	0.14
GBP	275,000	Compass Group Plc 2.000% 03/07/2029	267	0.11
GBP	300,000	Compass Group Plc 3.850% 26/06/2026	338	0.14
GBP	1,000,000	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	1,002	0.43
GBP	400,000	Crh Finance UK Plc 4.125% 02/12/2029	439	0.19
GBP	325,000	DS Smith Plc 2.875% 26/07/2029	306	0.13
GBP	400,000	Eastern Power Networks Plc 4.750% 30/09/2021	433	0.19
GBP	350,000	Eastern Power Networks Plc 5.750% 08/03/2024	408	0.17
GBP	420,000	Eastern Power Networks Plc 6.250% 12/11/2036	589	0.25
GBP	175,000	Eastern Power Networks Plc 8.500% 31/03/2025	235	0.10
GBP	520,000	Electricity North West Ltd 8.875% 25/03/2026	736	0.31
GBP	175,000	ENW Finance Plc 6.125% 21/07/2021	194	0.08
GBP	375,000	Experian Finance Plc 2.125% 27/09/2024	376	0.16
GBP	400,000	Experian Finance Plc 3.500% 15/10/2021	419	0.18
GBP	400,000	FCE Bank Plc 2.727% 03/06/2022	394	0.17
GBP	225,000	FCE Bank Plc 3.250% 19/11/2020	227	0.10
GBP	450,000	Firstgroup Plc 5.250% 29/11/2022	475	0.20
GBP	250,000	Firstgroup Plc 6.875% 18/09/2024	286	0.12
GBP	300,000	Firstgroup Plc 8.750% 08/04/2021	334	0.14
GBP	300,000	GKN Holdings Ltd 5.375% 19/09/2022	314	0.13
GBP	195,000	GKN Holdings Ltd 6.750% 28/10/2019	201	0.09
GBP	625,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	686	0.29
GBP	875,000	GlaxoSmithKline Capital Plc 4.250% 18/12/2045	1,066	0.46
GBP	1,155,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	1,516	0.65
GBP	1,055,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	1,447	0.62
GBP	800,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	1,208	0.52
GBP	300,000	Go-Ahead Group Plc 2.500% 06/07/2024	289	0.12
GBP	350,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	429	0.18
GBP	550,000	Imperial Brands Finance Plc 4.875% 07/06/2032	605	0.26
GBP	600,000	Imperial Brands Finance Plc 5.500% 28/09/2026	687	0.29
GBP	650,000	Imperial Brands Finance Plc 8.125% 15/03/2024	812	0.35
GBP	980,000	Imperial Brands Finance Plc 9.000% 17/02/2022	1,172	0.50
GBP	375,000	Informa Plc 3.125% 05/07/2026	378	0.16
GBP	300,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	280	0.12
GBP	435,000	InterContinental Hotels Group Plc 3.750% 14/08/2025	453	0.19
GBP	400,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	425	0.18
GBP	250,000	London Power Networks Plc 5.125% 31/03/2023^	283	0.12
GBP	250,000	London Power Networks Plc 6.125% 07/06/2027	314	0.13
GBP	300,000	Manchester Airport Group Funding Plc 2.875% 31/03/2039^	280	0.12
GBP	350,000	Manchester Airport Group Funding Plc 4.125% 02/04/2024	385	0.16
GBP	525,000	Manchester Airport Group Funding Plc 4.750% 31/03/2034	627	0.27
GBP	325,000	Marks & Spencer Plc 3.000% 08/12/2023	320	0.14
GBP	375,000	Marks & Spencer Plc 4.750% 12/06/2025	393	0.17
GBP	463,000	Marks & Spencer Plc 6.125% 02/12/2019	479	0.20
GBP	325,000	Marks & Spencer Plc 6.125% 06/12/2021	357	0.15
GBP	425,000	National Express Group Plc 2.500% 11/11/2023^	419	0.18
GBP	200,000	National Express Group Plc 6.625% 17/06/2020	213	0.09
		United Kingdom (30 June 2018: 37.53%) (cont)		
		Corporate Bonds (cont)		
GBP	100,000	National Grid Electricity Transmission Plc 4.000% 08/06/2027	114	0.05
GBP	150,000	National Grid Electricity Transmission Plc 5.875% 02/02/2024	179	0.08
GBP	275,000	National Grid Electricity Transmission Plc 6.500% 27/07/2028	371	0.16
GBP	150,000	National Grid Gas Plc 6.375% 03/03/2020	159	0.07
GBP	675,000	Nats En Route Plc 5.250% 31/03/2026	462	0.20
GBP	325,000	Next Plc 3.625% 18/05/2028	319	0.14
GBP	275,000	Next Plc 4.375% 02/10/2026	291	0.12
GBP	350,000	Next Plc 5.375% 26/10/2021	380	0.16
GBP	1,000,000	NGG Finance Plc 5.625% 18/06/2073	1,057	0.45
GBP	425,000	NIE Finance Plc 2.500% 27/10/2025	427	0.18
GBP	450,000	NIE Finance Plc 6.375% 02/06/2026	568	0.24
GBP	150,000	Northern Electric Finance Plc 8.875% 16/10/2020	169	0.07
GBP	200,000	Northern Gas Networks Finance Plc 5.625% 23/03/2040	272	0.12
GBP	50,000	Northern Gas Networks Finance Plc 5.875% 08/07/2019	51	0.02
GBP	200,000	Northern Powergrid Yorkshire Plc 9.250% 17/01/2020	216	0.09
GBP	350,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	326	0.14
GBP	225,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	218	0.09
GBP	400,000	Northumbrian Water Finance Plc 5.125% 23/01/2042^	507	0.22
GBP	310,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	398	0.17
GBP	350,000	Northumbrian Water Finance Plc 6.875% 06/02/2023	418	0.18
GBP	425,000	Quadgas Finance Plc 3.375% 17/09/2029	423	0.18
GBP	525,000	Rio Tinto Finance Plc 4.000% 11/12/2029	605	0.26
GBP	375,000	Rolls-Royce Plc 3.375% 18/06/2026	395	0.17
GBP	175,000	Scotland Gas Networks Plc 3.250% 08/03/2027	183	0.08
GBP	285,000	Scottish Power UK Plc 6.750% 29/05/2023	341	0.15
GBP	250,000	Severn Trent Utilities Finance Plc 1.125% 07/09/2021	247	0.11
GBP	200,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	199	0.09
GBP	425,000	Severn Trent Utilities Finance Plc 2.750% 05/12/2031	416	0.18
GBP	450,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	480	0.21
GBP	225,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042	278	0.12
GBP	425,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	503	0.21
GBP	525,000	Severn Trent Utilities Finance Plc 6.250% 07/06/2029	686	0.29
GBP	550,000	Sky Ltd 2.875% 24/11/2020	563	0.24
GBP	200,000	Sky Ltd 4.000% 26/11/2029	223	0.10
GBP	350,000	Sky Ltd 6.000% 21/05/2027	438	0.19
GBP	620,000	South Eastern Power Networks Plc 5.500% 05/06/2026	742	0.32
GBP	100,000	South Eastern Power Networks Plc 5.625% 30/09/2030	126	0.05
GBP	300,000	South Eastern Power Networks Plc 6.375% 12/11/2031	408	0.17
GBP	375,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	433	0.19
GBP	295,000	Southern Electric Power Distribution Plc 5.500% 07/06/2032	368	0.16
GBP	525,000	Southern Gas Networks Plc 2.500% 03/02/2025	530	0.23
GBP	350,000	Southern Gas Networks Plc 3.100% 15/09/2036	342	0.15
GBP	250,000	Southern Gas Networks Plc 4.875% 05/10/2023	283	0.12
GBP	275,000	Southern Gas Networks Plc 6.375% 15/05/2040	399	0.17
GBP	350,000	SP Distribution Plc 5.875% 17/07/2026	431	0.18
GBP	400,000	SP Manweb Plc 4.875% 20/09/2027	470	0.20

Schedule of Investments (unaudited) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Bonds (30 June 2018: 97.61%) (cont)		
		United Kingdom (30 June 2018: 37.53%) (cont)		
		Corporate Bonds (cont)		
GBP	350,000	SSE Plc 3.625% 16/09/2077	335	0.14
GBP	850,000	SSE Plc 3.875%*	839	0.36
GBP	375,000	SSE Plc 4.250% 14/09/2021	400	0.17
GBP	300,000	SSE Plc 5.875% 22/09/2022	342	0.15
GBP	400,000	SSE Plc 6.250% 27/08/2038	552	0.24
GBP	615,000	SSE Plc 8.375% 20/11/2028	895	0.38
GBP	475,000	Stagecoach Group Plc 4.000% 29/09/2025	486	0.21
GBP	375,000	Thames Water Utilities Finance Ltd 1.875% 24/01/2024	365	0.16
GBP	300,000	Thames Water Utilities Finance Ltd 2.375% 03/05/2023	292	0.12
GBP	200,000	Thames Water Utilities Finance Ltd 2.625% 24/01/2032	187	0.08
GBP	150,000	Thames Water Utilities Finance Ltd 2.875% 03/05/2027	144	0.06
GBP	400,000	Thames Water Utilities Finance Ltd 3.500% 25/02/2028	417	0.18
GBP	575,000	Thames Water Utilities Finance Ltd 4.000% 19/06/2025	624	0.27
GBP	350,000	Thames Water Utilities Finance Ltd 4.375% 03/07/2034	391	0.17
GBP	250,000	Thames Water Utilities Finance Ltd 4.625% 04/06/2046	294	0.13
GBP	546,000	Thames Water Utilities Finance Ltd 5.500% 11/02/2041	706	0.30
GBP	483,000	Thames Water Utilities Finance Ltd 7.738% 09/04/2058	859	0.37
GBP	619,000	Thames Water Utilities Finance Plc 5.125% 28/09/2037	752	0.32
GBP	250,000	Thames Water Utilities Finance Plc 5.750% 13/09/2030	274	0.12
GBP	300,000	Thames Water Utilities Finance Plc 6.500% 09/02/2032	402	0.17
GBP	350,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	461	0.20
GBP	100,000	Thames Water Utilities Finance Plc 6.750% 16/11/2028	132	0.06
GBP	375,000	Unilever Plc 1.125% 03/02/2022	371	0.16
GBP	250,000	Unilever Plc 1.375% 15/09/2024	245	0.10
GBP	300,000	Unilever Plc 1.875% 15/09/2029^	288	0.12
GBP	350,000	United Utilities Water Finance Plc 2.000% 14/02/2025	346	0.15
GBP	250,000	United Utilities Water Ltd 5.000% 28/02/2035^	316	0.14
GBP	270,000	United Utilities Water Ltd 5.625% 20/12/2027	339	0.14
GBP	425,000	United Utilities Water Ltd 5.750% 25/03/2022	480	0.21
GBP	375,000	University of Cambridge 2.350% 27/06/2078	346	0.15
GBP	325,000	University of Cambridge 3.750% 17/10/2052^	420	0.18
GBP	300,000	University of Leeds 3.125% 19/12/2050	321	0.14
GBP	300,000	University of Liverpool 3.375% 25/06/2055	346	0.15
GBP	350,000	University of Manchester 4.250% 04/07/2053^	471	0.20
GBP	825,000	University of Oxford 2.544% 08/12/2117	743	0.32
GBP	350,000	University of Southampton 2.250% 11/04/2057	305	0.13
GBP	1,105,000	Vodafone Group Plc 3.000% 12/08/2056	892	0.38
GBP	950,000	Vodafone Group Plc 3.375% 08/08/2049	838	0.36
GBP	500,000	Vodafone Group Plc 4.875% 03/10/2078	475	0.20
GBP	280,000	Vodafone Group Plc 5.625% 04/12/2025	336	0.14
GBP	475,000	Vodafone Group Plc 5.900% 26/11/2032	621	0.27
GBP	225,000	Wales & West Utilities Finance Plc 3.000% 03/08/2038	221	0.09
GBP	150,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	170	0.07
GBP	425,000	Wales & West Utilities Finance Plc 5.750% 29/03/2030^	547	0.23
GBP	170,000	Wales & West Utilities Finance Plc 6.250% 30/11/2021	192	0.08
GBP	275,000	Wessex Water Services Finance Plc 4.000% 24/09/2021	292	0.12
GBP	300,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	369	0.16
GBP	200,000	Wessex Water Services Finance Plc 5.750% 14/10/2033	269	0.11
GBP	900,000	Western Power Distribution East Midlands Plc 5.250% 17/01/2023	1,013	0.43
GBP	245,000	Western Power Distribution East Midlands Plc 6.250% 10/12/2040	351	0.15
GBP	400,000	Western Power Distribution Plc 3.500% 16/10/2026	402	0.17
GBP	500,000	Western Power Distribution Plc 3.625% 06/11/2023	520	0.22
GBP	250,000	Western Power Distribution South Wales Plc 5.750% 23/03/2040	337	0.14
GBP	200,000	Western Power Distribution South Wales Plc 9.250% 09/11/2020	227	0.10
GBP	300,000	Western Power Distribution South West Plc 2.375% 16/05/2029	288	0.12
GBP	250,000	Western Power Distribution South West Plc 5.750% 23/03/2040	337	0.14
GBP	150,000	Western Power Distribution South West Plc 5.875% 25/03/2027	184	0.08
GBP	425,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	459	0.20
GBP	850,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	1,086	0.46
GBP	300,000	Western Power Distribution West Midlands Plc 6.000% 09/05/2025	361	0.15
GBP	450,000	Whitbread Group Plc 3.375% 16/10/2025	457	0.20
GBP	350,000	Wm Morrison Supermarkets Plc 3.500% 27/07/2026	364	0.16
GBP	275,000	Wm Morrison Supermarkets Plc 4.625% 08/12/2023	304	0.13
GBP	200,000	Wm Morrison Supermarkets Plc 4.750% 04/07/2029	226	0.10
GBP	450,000	WPP Finance 2013 2.875% 14/09/2046	341	0.15
GBP	400,000	Yorkshire Water Finance Plc 3.625% 01/08/2029	437	0.19
GBP	325,000	Yorkshire Water Finance Plc 6.375% 19/08/2039	483	0.21
GBP	125,000	Yorkshire Water Finance Plc 6.454% 28/05/2027	163	0.07
GBP	200,000	Yorkshire Water Finance Plc 6.588% 21/02/2023	238	0.10
GBP	250,000	Yorkshire Water Finance Plc 6.601% 17/04/2031	349	0.15
GBP	200,000	Yorkshire Water Services Finance Ltd 5.500% 28/05/2037	268	0.11
		Total United Kingdom	**95,310**	**40.76**
		United States (30 June 2018: 15.09%)		
		Corporate Bonds		
GBP	375,000	American Honda Finance Corp 1.300% 21/03/2022	370	0.16
GBP	250,000	American Honda Finance Corp 2.625% 14/10/2022	258	0.11
GBP	800,000	Amgen Inc 4.000% 13/09/2029	877	0.37
GBP	500,000	Amgen Inc 5.500% 07/12/2026	604	0.26
GBP	950,000	Apple Inc 3.050% 31/07/2029	1,020	0.44
GBP	500,000	Apple Inc 3.600% 31/07/2042	571	0.24
GBP	900,000	AT&T Inc 2.900% 04/12/2026	884	0.38
GBP	1,175,000	AT&T Inc 4.250% 01/06/2043	1,185	0.51
GBP	825,000	AT&T Inc 4.375% 14/09/2029	885	0.38
GBP	1,291,000	AT&T Inc 4.875% 01/06/2044	1,417	0.61

Schedule of Investments (unaudited) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Bonds (30 June 2018: 97.61%) (cont)		
		United States (30 June 2018: 15.09%) (cont)		
		Corporate Bonds (cont)		
GBP	425,000	AT&T Inc 5.200% 18/11/2033	492	0.21
GBP	700,000	AT&T Inc 5.500% 15/03/2027	811	0.35
GBP	1,150,000	AT&T Inc 7.000% 30/04/2040	1,604	0.69
GBP	525,000	BAT Capital Corp 2.125% 15/08/2025	500	0.21
GBP	250,000	Becton Dickinson and Co 3.020% 24/05/2025	251	0.11
GBP	275,000	Brown-Forman Corp 2.600% 07/07/2028	277	0.12
GBP	150,000	Cargill Inc 5.375% 02/03/2037	200	0.09
GBP	655,000	Comcast Corp 5.500% 23/11/2029^	828	0.35
GBP	400,000	Discovery Communications LLC 2.500% 20/09/2024	390	0.17
GBP	300,000	DXC Technology Co 2.750% 15/01/2025	290	0.12
GBP	300,000	Fidelity National Information Services Inc 1.700% 30/06/2022	295	0.13
GBP	520,000	General Electric Co 4.875% 18/09/2037	469	0.20
GBP	375,000	General Electric Co 5.250% 07/12/2028	400	0.17
GBP	350,000	General Electric Co 5.375% 18/12/2040	365	0.16
GBP	550,000	General Electric Co 5.500% 07/06/2021	576	0.25
GBP	175,000	General Electric Co 5.625% 16/09/2031	191	0.08
GBP	375,000	General Motors Financial Co Inc 2.250% 06/09/2024	357	0.15
GBP	300,000	International Business Machines Corp 2.625% 05/08/2022	310	0.13
GBP	835,000	International Business Machines Corp 2.750% 21/12/2020	855	0.37
GBP	500,000	Johnson & Johnson 5.500% 06/11/2024	606	0.26
GBP	450,000	Kraft Heinz Foods Co 4.125% 01/07/2027	474	0.20
GBP	300,000	McDonald's Corp 4.125% 11/06/2054	341	0.15
GBP	230,000	McDonald's Corp 5.875% 23/04/2032	302	0.13
GBP	100,000	McDonald's Corp 6.375% 03/02/2020	105	0.04
GBP	500,000	McKesson Corp 3.125% 17/02/2029	491	0.21
GBP	575,000	Nestle Holdings Inc 1.000% 11/06/2021^	571	0.24
GBP	504,000	Nestle Holdings Inc 1.750% 09/12/2020	508	0.22
GBP	500,000	PepsiCo Inc 2.500% 01/11/2022	521	0.22
GBP	1,500,000	Pfizer Inc 2.735% 15/06/2043	1,467	0.63
GBP	500,000	Pfizer Inc 6.500% 03/06/2038	777	0.33
GBP	400,000	Procter & Gamble Co 1.375% 03/05/2025	392	0.17
GBP	475,000	Procter & Gamble Co 1.800% 03/05/2029	463	0.20
GBP	62,000	Procter & Gamble Co 6.250% 31/01/2030	87	0.04
GBP	175,000	Textron Inc 6.625% 07/04/2020	185	0.08
GBP	697,000	Time Warner Cable LLC 5.250% 15/07/2042	756	0.32
GBP	675,000	Time Warner Cable LLC 5.750% 02/06/2031	773	0.33
GBP	225,000	Toyota Motor Credit Corp 1.000% 27/09/2022	220	0.09
GBP	600,000	Toyota Motor Credit Corp 1.125% 07/09/2021	594	0.25
GBP	500,000	United Parcel Service Inc 5.125% 12/02/2050	719	0.31
GBP	524,000	Verizon Communications Inc 3.125% 02/11/2035	504	0.21
GBP	1,150,000	Verizon Communications Inc 3.375% 27/10/2036	1,133	0.48
GBP	460,000	Verizon Communications Inc 4.073% 18/06/2024	508	0.22
GBP	420,000	Verizon Communications Inc 4.750% 17/02/2034	486	0.21
GBP	425,000	Walgreens Boots Alliance Inc 2.875% 20/11/2020	433	0.18
GBP	250,000	Walgreens Boots Alliance Inc 3.600% 20/11/2025	259	0.11
GBP	400,000	Walmart Inc 4.875% 19/01/2039^	543	0.23
GBP	708,000	Walmart Inc 5.250% 28/09/2035	981	0.42
GBP	1,380,000	Walmart Inc 5.625% 27/03/2034	1,938	0.83
GBP	500,000	Walmart Inc 5.750% 19/12/2030	687	0.29
		Total United States	**35,356**	**15.12**
		Total bonds	**228,388**	**97.66**

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Total value of investments	**228,388**	**97.66**
		Cash equivalents (30 June 2018: 0.69%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.69%)		
GBP	980,428	Institutional Cash Series Plc – Institutional Sterling Liquidity Fund**	980	0.42
		Cash†	**300**	**0.13**
		Other net assets	**4,184**	**1.79**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**233,852**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	226,399	96.63
Transferable securities traded on another regulated market	1,989	0.85
UCITS collective investment schemes - Money Market Funds	980	0.42
Other assets	4,911	2.10
Total current assets	**234,279**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.18%)				
		Bonds (30 June 2018: 99.18%)		
		Australia (30 June 2018: 2.85%)		
		Corporate Bonds		
EUR	1,300,000	Amcor Ltd 2.750% 22/03/2023^	1,410	0.02
EUR	2,225,000	APT Pipelines Ltd 1.375% 22/03/2022	2,263	0.03
EUR	3,230,000	APT Pipelines Ltd 2.000% 22/03/2027	3,188	0.04
EUR	2,750,000	Aurizon Network Pty Ltd 2.000% 18/09/2024	2,826	0.04
EUR	1,985,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	2,120	0.03
EUR	2,700,000	Ausgrid Finance Pty Ltd 1.250% 30/07/2025	2,647	0.03
EUR	2,612,000	AusNet Services Holdings Pty Ltd 1.500% 26/02/2027	2,647	0.03
EUR	1,750,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	1,811	0.02
EUR	1,028,000	AusNet Services Holdings Pty Ltd 3.000% 13/02/2024	1,141	0.01
EUR	3,225,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	3,216	0.04
EUR	3,335,000	Australia & New Zealand Banking Group Ltd 0.750% 29/09/2026	3,219	0.04
EUR	1,125,000	Australia Pacific Airports Melbourne Pty Ltd 1.750% 15/10/2024	1,171	0.02
EUR	2,314,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	2,576	0.03
EUR	1,450,000	BHP Billiton Finance Ltd 0.750% 28/10/2022^	1,467	0.02
EUR	2,545,000	BHP Billiton Finance Ltd 1.500% 29/04/2030	2,527	0.03
EUR	2,380,000	BHP Billiton Finance Ltd 2.250% 25/09/2020	2,474	0.03
EUR	1,715,000	BHP Billiton Finance Ltd 3.000% 29/05/2024^	1,914	0.03
EUR	2,800,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	3,265	0.04
EUR	3,265,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	3,798	0.05
EUR	5,455,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	5,810	0.08
EUR	3,070,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	3,533	0.05
EUR	1,875,000	Brambles Finance Ltd 2.375% 12/06/2024	1,990	0.03
EUR	2,610,000	Commonwealth Bank of Australia 0.500% 11/07/2022	2,614	0.03
EUR	3,220,000	Commonwealth Bank of Australia 1.125% 18/01/2028	3,167	0.04
EUR	4,030,000	Commonwealth Bank of Australia 1.936% 03/10/2029	3,822	0.05
EUR	4,870,000	Commonwealth Bank of Australia 2.000% 22/04/2027	4,878	0.06
EUR	3,146,000	Commonwealth Bank of Australia 4.375% 25/02/2020	3,309	0.04
EUR	1,450,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	1,382	0.02
EUR	2,400,000	Macquarie Bank Ltd 1.125% 20/01/2022	2,447	0.03
EUR	1,300,000	Macquarie Bank Ltd 6.000% 21/09/2020	1,419	0.02
EUR	1,985,000	Macquarie Group Ltd 1.250% 05/03/2025	1,918	0.03
EUR	1,240,000	National Australia Bank Ltd 0.350% 07/09/2022	1,232	0.02
EUR	3,900,000	National Australia Bank Ltd 0.625% 30/08/2023	3,876	0.05
EUR	1,450,000	National Australia Bank Ltd 0.625% 10/11/2023	1,443	0.02
EUR	1,500,000	National Australia Bank Ltd 0.625% 18/09/2024	1,472	0.02
EUR	4,384,000	National Australia Bank Ltd 0.875% 20/01/2022	4,444	0.06
EUR	4,282,000	National Australia Bank Ltd 1.250% 18/05/2026^	4,310	0.06
EUR	4,845,000	National Australia Bank Ltd 1.375% 30/08/2028	4,799	0.06
EUR	3,772,000	National Australia Bank Ltd 2.000% 12/11/2020	3,907	0.05
EUR	4,292,000	National Australia Bank Ltd 2.750% 08/08/2022	4,634	0.06
EUR	4,608,000	National Australia Bank Ltd 4.000% 13/07/2020	4,891	0.06
		Australia (30 June 2018: 2.85%) (cont)		
		Corporate Bonds (cont)		
EUR	3,650,000	National Australia Bank Ltd 4.625% 10/02/2020	3,828	0.05
EUR	2,800,000	Origin Energy Finance Ltd 2.500% 23/10/2020	2,893	0.04
EUR	3,895,000	Origin Energy Finance Ltd 3.500% 04/10/2021	4,175	0.06
EUR	1,720,000	Scentre Group Trust 1 1.500% 16/07/2020	1,751	0.02
EUR	2,500,000	Scentre Group Trust 1 2.250% 16/07/2024	2,654	0.03
EUR	1,302,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	1,335	0.02
EUR	2,695,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	2,676	0.04
EUR	2,050,000	Scentre Group Trust 2 3.250% 11/09/2023	2,273	0.03
EUR	1,090,000	Stockland Trust 1.500% 03/11/2021	1,116	0.01
EUR	1,675,000	Stockland Trust 1.625% 27/04/2026^	1,605	0.02
EUR	1,300,000	Sydney Airport Finance Co Pty Ltd 1.750% 26/04/2028	1,312	0.02
EUR	2,350,000	Sydney Airport Finance Co Pty Ltd 2.750% 23/04/2024	2,570	0.03
EUR	2,700,000	Telstra Corp Ltd 1.125% 14/04/2026^	2,675	0.04
EUR	4,283,000	Telstra Corp Ltd 2.500% 15/09/2023	4,650	0.06
EUR	3,950,000	Telstra Corp Ltd 3.500% 21/09/2022	4,394	0.06
EUR	1,931,000	Telstra Corp Ltd 3.625% 15/03/2021	2,078	0.03
EUR	3,100,000	Telstra Corp Ltd 3.750% 16/05/2022	3,445	0.05
EUR	770,000	Telstra Corp Ltd 3.750% 16/05/2022	856	0.01
EUR	3,502,000	Telstra Corp Ltd 4.250% 23/03/2020	3,690	0.05
EUR	1,200,000	Toyota Finance Australia Ltd 0.500% 06/04/2023	1,198	0.02
EUR	1,190,000	Transurban Finance Co Pty Ltd 1.750% 29/03/2028^	1,165	0.02
EUR	1,855,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	1,917	0.03
EUR	2,200,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	2,260	0.03
EUR	100,000	Transurban Finance Co Pty Ltd 2.000% 28/08/2025	103	0.00
EUR	1,650,000	Transurban Finance Co Pty Ltd 2.500% 08/10/2020	1,707	0.02
EUR	2,750,000	Wesfarmers Ltd 1.250% 07/10/2021	2,833	0.04
EUR	2,588,000	Wesfarmers Ltd 2.750% 02/08/2022	2,805	0.04
EUR	4,534,000	Westpac Banking Corp 0.250% 17/01/2022	4,510	0.06
EUR	2,600,000	Westpac Banking Corp 0.375% 05/03/2023	2,571	0.03
EUR	2,835,000	Westpac Banking Corp 0.625% 22/11/2024	2,786	0.04
EUR	1,955,000	Westpac Banking Corp 0.750% 17/10/2023	1,955	0.03
EUR	1,930,000	Westpac Banking Corp 0.875% 16/02/2021	1,960	0.03
EUR	1,000,000	Westpac Banking Corp 0.875% 17/04/2027	982	0.01
EUR	3,150,000	Westpac Banking Corp 1.125% 05/09/2027	3,134	0.04
EUR	3,540,000	Westpac Banking Corp 1.450% 17/07/2028^	3,567	0.05
		Total Australia	**202,406**	**2.68**
		Austria (30 June 2018: 0.86%)		
		Corporate Bonds		
EUR	2,025,000	Borealis AG 1.750% 10/12/2025	2,040	0.03
EUR	2,000,000	Erste Group Bank AG 7.125% 10/10/2022	2,429	0.03
EUR	2,875,000	Novomatic AG 1.625% 20/09/2023	2,885	0.04
EUR	1,350,000	OMV AG 0.750% 04/12/2023	1,356	0.02
EUR	3,738,000	OMV AG 1.000% 14/12/2026^	3,678	0.05
EUR	877,000	OMV AG 1.750% 25/11/2019	892	0.01
EUR	1,675,000	OMV AG 1.875% 04/12/2028^	1,718	0.02
EUR	2,700,000	OMV AG 2.625% 27/09/2022	2,918	0.04
EUR	1,000,000	OMV AG 2.875%*	961	0.01
EUR	3,100,000	OMV AG 3.500% 27/09/2027^	3,610	0.05
EUR	1,758,000	OMV AG 4.250% 12/10/2021	1,955	0.03
EUR	1,850,000	OMV AG 4.375% 10/02/2020	1,942	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Austria (30 June 2018: 0.86%) (cont)		
		Corporate Bonds (cont)		
EUR	3,007,000	OMV AG 5.250%*	3,221	0.04
EUR	935,000	OMV AG 5.250%*	1,001	0.01
EUR	2,840,000	OMV AG 6.250%*	3,238	0.04
EUR	1,500,000	Raiffeisen Bank International AG 0.250% 05/07/2021	1,494	0.02
EUR	2,700,000	Raiffeisen Bank International AG 1.000% 04/12/2023	2,693	0.04
EUR	1,900,000	Raiffeisen Bank International AG 4.500% 21/02/2025	1,958	0.03
EUR	400,000	Raiffeisen Bank International AG 6.000% 16/10/2023	462	0.01
EUR	1,900,000	Raiffeisen Bank International AG 6.000% 16/10/2023^	2,195	0.03
EUR	2,200,000	Raiffeisen Bank International AG 6.625% 18/05/2021	2,460	0.03
EUR	2,500,000	Raiffeisenlandesbank Oberoesterreich AG 0.750% 22/05/2023	2,496	0.03
EUR	2,200,000	Telekom Finanzmanagement GmbH 1.500% 07/12/2026	2,218	0.03
EUR	3,721,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	4,021	0.05
EUR	700,000	Telekom Finanzmanagement GmbH 3.500% 04/07/2023	789	0.01
EUR	2,756,000	Telekom Finanzmanagement GmbH 4.000% 04/04/2022^	3,072	0.04
EUR	2,000,000	UNIQA Insurance Group AG 6.000% 27/07/2046^	2,177	0.03
EUR	1,300,000	UNIQA Insurance Group AG 6.875% 31/07/2043	1,465	0.02
EUR	1,705,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.750% 02/03/2046^	1,741	0.02
EUR	1,700,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.500% 09/10/2043^	1,900	0.02
EUR	2,100,000	Volksbank Wien AG 2.750% 06/10/2027^	2,019	0.03
EUR	100,000	Volksbank Wien AG 2.750% 06/10/2027	96	0.00
		Total Austria	**67,100**	**0.89**
		Belgium (30 June 2018: 1.94%)		
		Corporate Bonds		
EUR	1,900,000	AG Insurance SA 3.500% 30/06/2047^	1,862	0.03
EUR	7,174,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	7,220	0.10
EUR	3,085,000	Anheuser-Busch InBev SA/NV 0.800% 20/04/2023	3,094	0.04
EUR	8,072,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022^	8,148	0.11
EUR	7,629,000	Anheuser-Busch InBev SA/NV 1.150% 22/01/2027^	7,338	0.10
EUR	9,736,000	Anheuser-Busch InBev SA/NV 1.500% 17/03/2025^	9,902	0.13
EUR	5,188,000	Anheuser-Busch InBev SA/NV 1.500% 18/04/2030	4,872	0.06
EUR	3,050,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	3,112	0.04
EUR	2,450,000	Anheuser-Busch InBev SA/NV 1.950% 30/09/2021	2,554	0.03
EUR	11,737,000	Anheuser-Busch InBev SA/NV 2.000% 17/03/2028^	11,900	0.16
EUR	2,650,000	Anheuser-Busch InBev SA/NV 2.000% 23/01/2035	2,440	0.03
EUR	2,619,000	Anheuser-Busch InBev SA/NV 2.250% 24/09/2020	2,712	0.04
EUR	3,620,000	Anheuser-Busch InBev SA/NV 2.700% 31/03/2026	3,922	0.05
EUR	10,650,000	Anheuser-Busch InBev SA/NV 2.750% 17/03/2036^	10,722	0.14
EUR	3,061,000	Anheuser-Busch InBev SA/NV 2.875% 25/09/2024^	3,366	0.04
EUR	2,000,000	Anheuser-Busch InBev SA/NV 3.250% 24/01/2033^	2,193	0.03
EUR	2,893,000	Anheuser-Busch InBev SA/NV 4.000% 02/06/2021	3,153	0.04
EUR	2,500,000	Argenta Spaarbank NV 3.875% 24/05/2026	2,640	0.04
EUR	2,515,000	Barry Callebaut Services NV 2.375% 24/05/2024	2,570	0.03
EUR	1,500,000	Belfius Bank SA 0.625% 30/08/2023	1,500	0.02
EUR	2,900,000	Belfius Bank SA 0.750% 12/09/2022	2,881	0.04
EUR	1,700,000	Belfius Bank SA 1.000% 26/10/2024^	1,658	0.02
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	195	0.00

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Belgium (30 June 2018: 1.94%) (cont)		
		Corporate Bonds (cont)		
EUR	1,700,000	Belfius Bank SA 3.125% 11/05/2026	1,741	0.02
EUR	2,900,000	bpost SA 1.250% 11/07/2026	2,815	0.04
EUR	1,800,000	Brussels Airport Co NV/SA 1.000% 03/05/2024	1,817	0.02
EUR	1,600,000	Brussels Airport Co NV/SA 3.250% 01/07/2020	1,675	0.02
EUR	1,500,000	Delhaize Le Lion/De Leeuw CVA 3.125% 27/02/2020	1,553	0.02
EUR	1,400,000	Elia System Operator SA/NV 1.375% 27/05/2024	1,435	0.02
EUR	400,000	Elia System Operator SA/NV 1.500% 05/09/2028	400	0.01
EUR	2,400,000	Elia System Operator SA/NV 2.750%*	2,348	0.03
EUR	1,800,000	Elia System Operator SA/NV 3.000% 07/04/2029^	2,042	0.03
EUR	2,500,000	Elia System Operator SA/NV 3.250% 04/04/2028	2,874	0.04
EUR	2,500,000	Euroclear Bank SA/NV 0.250% 07/09/2022	2,490	0.03
EUR	2,475,000	Euroclear Bank SA/NV 0.500% 10/07/2023^	2,471	0.03
EUR	5,200,000	KBC Group NV 0.750% 01/03/2022	5,207	0.07
EUR	2,900,000	KBC Group NV 0.750% 18/10/2023	2,869	0.04
EUR	2,100,000	KBC Group NV 0.875% 27/06/2023	2,096	0.03
EUR	2,800,000	KBC Group NV 1.000% 26/04/2021	2,842	0.04
EUR	1,500,000	KBC Group NV 1.625% 18/09/2029	1,448	0.02
EUR	3,100,000	KBC Group NV 1.875% 11/03/2027	3,128	0.04
EUR	300,000	KBC Group NV 1.875% 11/03/2027	303	0.00
EUR	2,900,000	Solvay SA 1.625% 02/12/2022	3,017	0.04
EUR	2,100,000	Solvay SA 2.750% 02/12/2027^	2,268	0.03
		Total Belgium	**146,793**	**1.94**
		Bermuda (30 June 2018: 0.07%)		
		Corporate Bonds		
EUR	2,670,000	Bacardi Ltd 2.750% 03/07/2023	2,813	0.04
EUR	1,975,000	Fidelity International Ltd 2.500% 04/11/2026	1,901	0.02
		Total Bermuda	**4,714**	**0.06**
		Brazil (30 June 2018: 0.04%)		
		Corporate Bonds		
EUR	3,150,000	Vale SA 3.750% 10/01/2023	3,433	0.05
		Total Brazil	**3,433**	**0.05**
		British Virgin Islands (30 June 2018: 0.18%)		
		Corporate Bonds		
EUR	2,515,000	Cheung Kong Infrastructure Finance BVI Ltd 1.000% 12/12/2024	2,420	0.03
EUR	2,300,000	Global Switch Holdings Ltd 1.500% 31/01/2024	2,245	0.03
EUR	2,260,000	Global Switch Holdings Ltd 2.250% 31/05/2027	2,170	0.03
EUR	3,100,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	2,767	0.04
EUR	2,109,000	Talent Yield Euro Ltd 1.435% 07/05/2020	2,111	0.03
EUR	3,880,000	Talent Yield European Ltd 1.300% 21/04/2022	3,831	0.05
		Total British Virgin Islands	**15,544**	**0.21**
		Canada (30 June 2018: 0.48%)		
		Corporate Bonds		
EUR	3,420,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026^	3,398	0.04
EUR	4,005,000	Bank of Montreal 0.250% 17/11/2021	4,001	0.05
EUR	3,000,000	Bank of Nova Scotia 0.375% 06/04/2022	3,006	0.04
EUR	3,105,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	3,129	0.04
EUR	740,000	Canadian Imperial Bank of Commerce 0.750% 22/03/2023	746	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Canada (30 June 2018: 0.48%) (cont)		
		Corporate Bonds (cont)		
EUR	2,675,000	Fairfax Financial Holdings Ltd 2.750% 29/03/2028^	2,662	0.04
EUR	4,450,000	Federation des Caisses Desjardins du Quebec 0.250% 27/09/2021	4,444	0.06
EUR	2,500,000	Great-West Lifeco Inc 1.750% 07/12/2026	2,502	0.03
EUR	1,700,000	Great-West Lifeco Inc 2.500% 18/04/2023	1,825	0.02
EUR	2,425,000	Magna International Inc 1.500% 25/09/2027	2,367	0.03
EUR	1,950,000	Magna International Inc 1.900% 24/11/2023	2,036	0.03
EUR	400,000	Magna International Inc 1.900% 24/11/2023	418	0.01
EUR	5,610,000	Toronto-Dominion Bank 0.625% 08/03/2021	5,669	0.07
EUR	4,573,000	Toronto-Dominion Bank 0.625% 20/07/2023	4,569	0.06
EUR	4,900,000	Total Capital Canada Ltd 1.125% 18/03/2022	5,042	0.07
EUR	500,000	Total Capital Canada Ltd 1.875% 09/07/2020	515	0.01
EUR	5,800,000	Total Capital Canada Ltd 2.125% 18/09/2029^	6,190	0.08
		Total Canada	**52,519**	**0.69**
		Cayman Islands (30 June 2018: 0.39%)		
		Corporate Bonds		
EUR	1,775,000	CK Hutchison Europe Finance 18 Ltd 1.250% 13/04/2025	1,732	0.02
EUR	2,075,000	CK Hutchison Europe Finance 18 Ltd 2.000% 13/04/2030	1,988	0.03
EUR	4,470,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	4,360	0.06
EUR	6,266,000	CK Hutchison Finance 16 Ltd 1.250% 06/04/2023	6,324	0.08
EUR	2,777,000	CK Hutchison Finance 16 Ltd 2.000% 06/04/2028	2,743	0.04
EUR	2,961,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	3,267	0.04
EUR	6,190,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	6,352	0.08
EUR	2,006,000	XLIT Ltd 3.250% 29/06/2047	1,943	0.03
		Total Cayman Islands	**28,709**	**0.38**
		Czech Republic (30 June 2018: 0.08%)		
		Corporate Bonds		
EUR	3,350,000	EP Infrastructure AS 1.659% 26/04/2024	3,088	0.04
EUR	200,000	NET4GAS sro 2.500% 28/07/2021	209	0.00
EUR	1,300,000	NET4GAS sro 2.500% 28/07/2021	1,359	0.02
		Total Czech Republic	**4,656**	**0.06**
		Denmark (30 June 2018: 0.92%)		
		Corporate Bonds		
EUR	900,000	AP Moller - Maersk A/S 1.500% 24/11/2022	921	0.01
EUR	5,312,000	AP Moller - Maersk A/S 1.750% 18/03/2021^	5,451	0.07
EUR	2,275,000	AP Moller - Maersk A/S 1.750% 16/03/2026	2,167	0.03
EUR	1,850,000	Carlsberg Breweries A/S 0.500% 06/09/2023	1,827	0.02
EUR	4,643,000	Carlsberg Breweries A/S 2.500% 28/05/2024	4,996	0.07
EUR	2,170,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,351	0.03
EUR	2,400,000	Danfoss A/S 1.375% 23/02/2022^	2,453	0.03
EUR	2,270,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	2,389	0.03
EUR	3,500,000	Danske Bank A/S 0.250% 28/11/2022	3,417	0.05
EUR	4,119,000	Danske Bank A/S 0.500% 06/05/2021	4,113	0.05
EUR	2,300,000	Danske Bank A/S 0.750% 04/05/2020	2,313	0.03
EUR	2,985,000	Danske Bank A/S 0.750% 02/06/2023	2,957	0.04
EUR	4,229,000	Danske Bank A/S 0.875% 22/05/2023^	4,080	0.05
		Denmark (30 June 2018: 0.92%) (cont)		
		Corporate Bonds (cont)		
EUR	1,176,000	Danske Bank A/S 0.875% 22/05/2023	1,135	0.02
EUR	1,905,000	Danske Bank A/S 2.750% 19/05/2026^	1,955	0.03
EUR	1,670,000	ISS Global A/S 1.125% 07/01/2021	1,693	0.02
EUR	2,725,000	ISS Global A/S 1.500% 31/08/2027	2,637	0.04
EUR	1,759,000	ISS Global A/S 2.125% 02/12/2024^	1,851	0.02
EUR	2,050,000	Jyske Bank A/S 0.625% 14/04/2021^	2,060	0.03
EUR	2,295,000	Jyske Bank A/S 0.875% 03/12/2021	2,293	0.03
EUR	1,500,000	Jyske Bank A/S 2.250% 05/04/2029^	1,442	0.02
EUR	2,475,000	Nykredit Realkredit A/S 0.375% 16/06/2020	2,476	0.03
EUR	1,265,000	Nykredit Realkredit A/S 0.500% 19/01/2022	1,253	0.02
EUR	1,200,000	Nykredit Realkredit A/S 0.750% 14/07/2021	1,206	0.02
EUR	3,835,000	Nykredit Realkredit A/S 2.750% 17/11/2027	3,978	0.05
EUR	2,475,000	Sydbank A/S 1.375% 18/09/2023^	2,446	0.03
		Total Denmark	**65,860**	**0.87**
		Finland (30 June 2018: 0.60%)		
		Corporate Bonds		
EUR	2,950,000	CRH Finland Services Oyj 2.750% 15/10/2020	3,069	0.04
EUR	1,650,000	Elenia Finance Oyj 2.875% 17/12/2020	1,731	0.02
EUR	1,425,000	Elisa Oyj 0.875% 17/03/2024	1,415	0.02
EUR	267,000	Elisa Oyj 2.250% 04/10/2019	271	0.00
EUR	1,550,000	Elisa Oyj 2.750% 22/01/2021	1,625	0.02
EUR	1,100,000	Kojamo Oyj 1.500% 19/06/2024^	1,078	0.01
EUR	2,850,000	Kojamo Oyj 1.625% 07/03/2025^	2,751	0.04
EUR	1,950,000	Metso Oyj 1.125% 13/06/2024	1,966	0.03
EUR	950,000	Nordea Bank Abp 0.300% 30/06/2022	949	0.01
EUR	3,745,000	Nordea Bank Abp 0.875% 26/06/2023	3,725	0.05
EUR	4,790,000	Nordea Bank Abp 1.000% 22/02/2023	4,893	0.06
EUR	3,322,000	Nordea Bank Abp 1.000% 07/09/2026	3,303	0.04
EUR	5,597,000	Nordea Bank Abp 1.125% 12/02/2025	5,745	0.08
EUR	3,450,000	Nordea Bank Abp 1.125% 27/09/2027	3,490	0.05
EUR	2,000,000	Nordea Bank Abp 1.875% 10/11/2025	2,034	0.03
EUR	6,060,000	Nordea Bank Abp 2.000% 17/02/2021	6,305	0.08
EUR	4,160,000	Nordea Bank Abp 3.250% 05/07/2022	4,576	0.06
EUR	4,655,000	Nordea Bank Abp 4.000% 29/06/2020	4,938	0.07
EUR	3,707,000	Nordea Bank Abp 4.000% 29/03/2021	3,985	0.05
EUR	3,820,000	Nordea Bank Abp 4.500% 26/03/2020	4,019	0.05
EUR	1,900,000	OP Corporate Bank plc 0.375% 11/10/2022	1,896	0.02
EUR	1,250,000	OP Corporate Bank plc 0.375% 29/08/2023	1,236	0.02
EUR	3,780,000	OP Corporate Bank plc 0.750% 03/03/2022	3,830	0.05
EUR	2,150,000	OP Corporate Bank plc 0.875% 21/06/2021	2,187	0.03
EUR	2,490,000	OP Corporate Bank plc 1.000% 22/05/2025	2,517	0.03
EUR	3,645,000	OP Corporate Bank plc 2.000% 03/03/2021	3,796	0.05
EUR	2,150,000	OP Corporate Bank plc 5.750% 28/02/2022	2,476	0.03
EUR	1,950,000	Saastopankkien Keskuspankki Suomi Oyj 1.000% 06/05/2020	1,969	0.03
EUR	2,875,000	Sampo Oyj 1.000% 18/09/2023	2,891	0.04
EUR	1,440,000	Sampo Oyj 1.250% 30/05/2025	1,425	0.02
EUR	1,250,000	Sampo Oyj 1.500% 16/09/2021	1,289	0.02
EUR	2,300,000	Sampo Oyj 1.625% 21/02/2028	2,241	0.03
EUR	1,775,000	Sampo Oyj 2.250% 27/09/2030	1,769	0.02
EUR	1,432,000	SATO Oyj 2.375% 24/03/2021	1,477	0.02
EUR	1,200,000	Stora Enso Oyj 2.500% 07/06/2027	1,169	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Finland (30 June 2018: 0.60%) (cont)		
		Corporate Bonds (cont)		
EUR	1,300,000	Stora Enso Oyj 2.500% 21/03/2028	1,253	0.02
		Total Finland	**95,289**	**1.26**
		France (30 June 2018: 20.10%)		
		Corporate Bonds		
EUR	2,000,000	Accor SA 1.250% 25/01/2024^	1,997	0.03
EUR	2,600,000	Accor SA 2.375% 17/09/2023^	2,746	0.04
EUR	4,100,000	Accor SA 2.625% 05/02/2021	4,283	0.06
EUR	1,900,000	Air Liquide Finance SA 0.125% 13/06/2020	1,905	0.03
EUR	2,300,000	Air Liquide Finance SA 0.375% 18/04/2022	2,317	0.03
EUR	1,500,000	Air Liquide Finance SA 0.500% 13/06/2022	1,513	0.02
EUR	1,500,000	Air Liquide Finance SA 0.750% 13/06/2024^	1,509	0.02
EUR	2,300,000	Air Liquide Finance SA 1.000% 08/03/2027^	2,287	0.03
EUR	1,400,000	Air Liquide Finance SA 1.250% 03/06/2025	1,440	0.02
EUR	4,200,000	Air Liquide Finance SA 1.250% 13/06/2028^	4,232	0.06
EUR	2,500,000	Air Liquide Finance SA 1.875% 05/06/2024	2,664	0.04
EUR	2,100,000	Air Liquide Finance SA 2.125% 15/10/2021	2,219	0.03
EUR	1,000,000	Air Liquide SA 2.375% 06/09/2023^	1,090	0.01
EUR	1,800,000	ALD SA 0.875% 18/07/2022^	1,765	0.02
EUR	1,700,000	ALD SA 1.250% 11/10/2022^	1,686	0.02
EUR	2,350,000	Alstom SA 4.500% 18/03/2020	2,479	0.03
EUR	2,300,000	Altarea SCA 2.250% 05/07/2024	2,247	0.03
EUR	2,200,000	Altareit SCA 2.875% 02/07/2025	2,047	0.03
EUR	1,900,000	APRR SA 1.125% 15/01/2021	1,936	0.03
EUR	3,200,000	APRR SA 1.125% 09/01/2026	3,223	0.04
EUR	1,200,000	APRR SA 1.250% 06/01/2027^	1,221	0.02
EUR	2,800,000	APRR SA 1.500% 15/01/2024	2,919	0.04
EUR	1,500,000	APRR SA 1.500% 25/01/2030	1,510	0.02
EUR	2,800,000	APRR SA 1.500% 17/01/2033^	2,724	0.04
EUR	2,000,000	APRR SA 1.625% 13/01/2032	1,996	0.03
EUR	4,100,000	APRR SA 1.875% 15/01/2025	4,337	0.06
EUR	1,600,000	APRR SA 1.875% 06/01/2031^	1,659	0.02
EUR	1,300,000	APRR SA 2.250% 16/01/2020	1,331	0.02
EUR	2,500,000	Arkema SA 1.500% 20/01/2025	2,560	0.03
EUR	4,000,000	Arkema SA 1.500% 20/04/2027	3,974	0.05
EUR	1,600,000	Arkema SA 3.850% 30/04/2020	1,680	0.02
EUR	2,000,000	Atos SE 0.750% 07/05/2022	2,000	0.03
EUR	3,400,000	Atos SE 1.750% 07/05/2025	3,424	0.05
EUR	1,000,000	Atos SE 2.500% 07/11/2028	1,016	0.01
EUR	3,100,000	Auchan Holding SADIR 0.625% 07/02/2022	3,020	0.04
EUR	1,400,000	Auchan Holding SADIR 1.750% 23/04/2021	1,429	0.02
EUR	3,100,000	Auchan Holding SADIR 2.250% 06/04/2023^	3,124	0.04
EUR	2,100,000	Auchan Holding SADIR 2.375% 12/12/2022^	2,146	0.03
EUR	1,600,000	Autoroutes du Sud de la France SA 1.000% 13/05/2026	1,584	0.02
EUR	2,700,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	2,702	0.04
EUR	5,100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	5,107	0.07
EUR	2,400,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	2,395	0.03
EUR	3,400,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030^	3,330	0.04
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	1,800,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,975	0.03
EUR	2,700,000	Autoroutes du Sud de la France SA 2.950% 17/01/2024	2,993	0.04
EUR	2,750,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	2,898	0.04
EUR	7,000,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	8,303	0.11
EUR	1,320,000	AXA SA 1.125% 15/05/2028^	1,340	0.02
EUR	7,845,000	AXA SA 3.250% 28/05/2049	7,478	0.10
EUR	6,575,000	AXA SA 3.375% 06/07/2047^	6,582	0.09
EUR	3,392,000	AXA SA 3.875%*	3,441	0.05
EUR	3,390,000	AXA SA 3.941%^/*	3,501	0.05
EUR	3,825,000	AXA SA 5.125% 04/07/2043	4,283	0.06
EUR	5,050,000	AXA SA 5.250% 16/04/2040	5,324	0.07
EUR	2,000,000	Banque Federative du Credit Mutuel SA 0.125% 30/08/2021	1,996	0.03
EUR	5,600,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	5,599	0.07
EUR	5,700,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	5,682	0.08
EUR	5,600,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	5,492	0.07
EUR	6,600,000	Banque Federative du Credit Mutuel SA 1.250% 14/01/2025	6,704	0.09
EUR	5,300,000	Banque Federative du Credit Mutuel SA 1.250% 26/05/2027	5,294	0.07
EUR	2,500,000	Banque Federative du Credit Mutuel SA 1.375% 16/07/2028^	2,503	0.03
EUR	5,300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	5,484	0.07
EUR	1,500,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	1,375	0.02
EUR	1,700,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	1,626	0.02
EUR	3,800,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	3,807	0.05
EUR	2,800,000	Banque Federative du Credit Mutuel SA 2.500% 25/05/2028	2,741	0.04
EUR	6,600,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	6,956	0.09
EUR	5,900,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	6,446	0.09
EUR	2,600,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	2,607	0.03
EUR	5,400,000	Banque Federative du Credit Mutuel SA 3.000% 28/11/2023	6,004	0.08
EUR	3,925,000	Banque Federative du Credit Mutuel SA 3.000% 21/05/2024^	4,136	0.05
EUR	3,800,000	Banque Federative du Credit Mutuel SA 3.000% 11/09/2025	3,999	0.05
EUR	3,800,000	Banque Federative du Credit Mutuel SA 3.250% 23/08/2022	4,198	0.06
EUR	3,750,000	Banque Federative du Credit Mutuel SA 4.000% 22/10/2020	3,996	0.05
EUR	6,050,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	6,433	0.08
EUR	3,000,000	BNP Paribas Cardif SA 1.000% 29/11/2024	2,787	0.04
EUR	3,200,000	BNP Paribas Cardif SA 4.032%*	3,170	0.04
EUR	1,336,000	BNP Paribas SA 0.500% 01/06/2022	1,342	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	5,449,000	BNP Paribas SA 0.750% 11/11/2022	5,507	0.07
EUR	2,300,000	BNP Paribas SA 1.000% 17/04/2024	2,253	0.03
EUR	3,025,000	BNP Paribas SA 1.000% 27/06/2024^	2,951	0.04
EUR	4,903,000	BNP Paribas SA 1.125% 15/01/2023	5,019	0.07
EUR	3,800,000	BNP Paribas SA 1.125% 10/10/2023	3,786	0.05
EUR	2,400,000	BNP Paribas SA 1.125% 22/11/2023	2,381	0.03
EUR	4,985,000	BNP Paribas SA 1.125% 11/06/2026	4,752	0.06
EUR	3,040,000	BNP Paribas SA 1.250% 19/03/2025	2,981	0.04
EUR	4,828,000	BNP Paribas SA 1.500% 17/11/2025	4,769	0.06
EUR	4,000,000	BNP Paribas SA 1.500% 23/05/2028^	3,885	0.05
EUR	3,774,000	BNP Paribas SA 1.500% 25/05/2028^	3,880	0.05
EUR	3,770,000	BNP Paribas SA 1.625% 23/02/2026^	3,951	0.05
EUR	5,589,000	BNP Paribas SA 2.250% 13/01/2021	5,837	0.08
EUR	2,875,000	BNP Paribas SA 2.250% 11/01/2027^	2,822	0.04
EUR	4,805,000	BNP Paribas SA 2.375% 20/05/2024	5,215	0.07
EUR	6,042,000	BNP Paribas SA 2.375% 17/02/2025^	6,106	0.08
EUR	1,200,000	BNP Paribas SA 2.375% 20/11/2030	1,194	0.02
EUR	2,962,000	BNP Paribas SA 2.625% 14/10/2027	3,057	0.04
EUR	3,450,000	BNP Paribas SA 2.750% 27/01/2026	3,533	0.05
EUR	5,161,000	BNP Paribas SA 2.875% 24/10/2022	5,625	0.07
EUR	8,073,000	BNP Paribas SA 2.875% 26/09/2023	8,911	0.12
EUR	6,415,000	BNP Paribas SA 2.875% 20/03/2026	6,622	0.09
EUR	3,320,000	BNP Paribas SA 2.875% 01/10/2026	3,418	0.05
EUR	6,171,000	BNP Paribas SA 3.750% 25/11/2020	6,607	0.09
EUR	5,480,000	BNP Paribas SA 4.125% 14/01/2022	6,116	0.08
EUR	4,417,000	BNP Paribas SA 4.500% 21/03/2023	5,145	0.07
EUR	2,700,000	Bouygues SA 1.375% 07/06/2027^	2,673	0.04
EUR	2,800,000	Bouygues SA 3.625% 16/01/2023	3,143	0.04
EUR	3,400,000	Bouygues SA 4.250% 22/07/2020	3,620	0.05
EUR	3,200,000	Bouygues SA 4.500% 09/02/2022	3,607	0.05
EUR	4,100,000	BPCE SA 0.375% 05/10/2023	4,041	0.05
EUR	4,700,000	BPCE SA 0.625% 20/04/2020	4,735	0.06
EUR	4,900,000	BPCE SA 0.625% 26/09/2023	4,882	0.06
EUR	900,000	BPCE SA 0.750% 22/01/2020	908	0.01
EUR	3,000,000	BPCE SA 0.875% 31/01/2024	2,942	0.04
EUR	3,900,000	BPCE SA 1.000% 05/10/2028	3,795	0.05
EUR	2,200,000	BPCE SA 1.125% 14/12/2022	2,256	0.03
EUR	3,700,000	BPCE SA 1.125% 18/01/2023	3,714	0.05
EUR	2,800,000	BPCE SA 1.375% 23/03/2026	2,739	0.04
EUR	2,700,000	BPCE SA 1.625% 31/01/2028	2,657	0.04
EUR	3,100,000	BPCE SA 2.125% 17/03/2021	3,238	0.04
EUR	3,800,000	BPCE SA 2.750% 08/07/2026	3,921	0.05
EUR	2,900,000	BPCE SA 2.750% 30/11/2027	3,014	0.04
EUR	4,100,000	BPCE SA 2.875% 16/01/2024	4,535	0.06
EUR	2,200,000	BPCE SA 2.875% 22/04/2026^	2,289	0.03
EUR	2,800,000	BPCE SA 3.000% 19/07/2024	3,140	0.04
EUR	2,500,000	BPCE SA 4.250% 06/02/2023	2,876	0.04
EUR	3,700,000	BPCE SA 4.500% 10/02/2022^	4,198	0.06
EUR	4,100,000	BPCE SA 4.625% 18/07/2023^	4,649	0.06
EUR	1,400,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 12/09/2026	1,357	0.02
EUR	2,000,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% 24/09/2028	1,840	0.02
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	2,600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% 23/01/2027^	2,883	0.04
EUR	4,000,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.375%*	4,177	0.06
EUR	3,200,000	Capgemini SE 0.500% 09/11/2021	3,212	0.04
EUR	1,600,000	Capgemini SE 1.000% 18/10/2024	1,575	0.02
EUR	2,400,000	Capgemini SE 1.750% 01/07/2020	2,447	0.03
EUR	2,100,000	Capgemini SE 1.750% 18/04/2028^	2,056	0.03
EUR	3,800,000	Capgemini SE 2.500% 01/07/2023	4,062	0.05
EUR	100,000	Capgemini SE 2.500% 01/07/2023	107	0.00
EUR	1,200,000	Carmila SA 2.125% 07/03/2028	1,135	0.01
EUR	3,100,000	Carmila SA 2.375% 18/09/2023	3,204	0.04
EUR	2,700,000	Carmila SA 2.375% 16/09/2024	2,745	0.04
EUR	3,263,000	Carrefour SA 0.750% 26/04/2024^	3,167	0.04
EUR	1,500,000	Carrefour SA 0.875% 12/06/2023^	1,488	0.02
EUR	2,377,000	Carrefour SA 1.250% 03/06/2025^	2,326	0.03
EUR	4,128,000	Carrefour SA 1.750% 15/07/2022^	4,250	0.06
EUR	3,000,000	Carrefour SA 1.750% 04/05/2026	2,990	0.04
EUR	4,136,000	Carrefour SA 3.875% 25/04/2021	4,472	0.06
EUR	3,393,000	Carrefour SA 4.000% 09/04/2020	3,563	0.05
EUR	2,400,000	Cie de Saint-Gobain 0.000% 27/03/2020	2,395	0.03
EUR	2,300,000	Cie de Saint-Gobain 0.875% 21/09/2023	2,295	0.03
EUR	2,600,000	Cie de Saint-Gobain 1.000% 17/03/2025^	2,552	0.03
EUR	3,200,000	Cie de Saint-Gobain 1.125% 23/03/2026	3,103	0.04
EUR	2,300,000	Cie de Saint-Gobain 1.375% 14/06/2027^	2,226	0.03
EUR	2,300,000	Cie de Saint-Gobain 1.875% 21/09/2028^	2,282	0.03
EUR	3,620,000	Cie de Saint-Gobain 3.625% 15/06/2021	3,909	0.05
EUR	3,548,000	Cie de Saint-Gobain 3.625% 28/03/2022	3,905	0.05
EUR	2,400,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	2,314	0.03
EUR	2,200,000	Cie Financiere et Industrielle des Autoroutes SA 0.750% 09/09/2028	2,064	0.03
EUR	2,200,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	2,169	0.03
EUR	4,600,000	Cie Financiere et Industrielle des Autoroutes SA 5.000% 24/05/2021	5,133	0.07
EUR	1,500,000	Cie Generale des Etablissements Michelin SCA 0.875% 03/09/2025	1,488	0.02
EUR	3,600,000	Cie Generale des Etablissements Michelin SCA 1.750% 03/09/2030^	3,648	0.05
EUR	2,700,000	Cie Generale des Etablissements Michelin SCA 2.500% 03/09/2038^	2,784	0.04
EUR	3,700,000	CNP Assurances 1.875% 20/10/2022	3,758	0.05
EUR	1,600,000	CNP Assurances 4.000%*	1,620	0.02
EUR	1,700,000	CNP Assurances 4.250% 05/06/2045^	1,782	0.02
EUR	3,100,000	CNP Assurances 4.500% 10/06/2047^	3,249	0.04
EUR	3,150,000	CNP Assurances 6.000% 14/09/2040	3,400	0.04
EUR	2,500,000	CNP Assurances 6.875% 30/09/2041	2,857	0.04
EUR	1,600,000	Coface SA 4.125% 27/03/2024^	1,708	0.02
EUR	2,600,000	Covivio 1.500% 21/06/2027	2,428	0.03
EUR	1,800,000	Covivio 1.875% 20/05/2026	1,772	0.02
EUR	1,600,000	Covivio Hotels SACA 1.875% 24/09/2025	1,552	0.02
EUR	3,500,000	Credit Agricole Assurances SA 2.625% 29/01/2048	3,041	0.04
EUR	4,000,000	Credit Agricole Assurances SA 4.250%*	3,967	0.05
EUR	3,100,000	Credit Agricole Assurances SA 4.500%*	3,091	0.04
EUR	3,800,000	Credit Agricole Assurances SA 4.750% 27/09/2048	3,950	0.05

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	4,400,000	Credit Agricole SA 0.750% 01/12/2022	4,433	0.06
EUR	3,500,000	Credit Agricole SA 0.750% 05/12/2023	3,503	0.05
EUR	6,300,000	Credit Agricole SA 0.875% 19/01/2022	6,397	0.08
EUR	4,000,000	Credit Agricole SA 1.000% 16/09/2024	4,023	0.05
EUR	6,100,000	Credit Agricole SA 1.250% 14/04/2026^	6,101	0.08
EUR	3,200,000	Credit Agricole SA 1.375% 13/03/2025	3,169	0.04
EUR	6,300,000	Credit Agricole SA 1.375% 03/05/2027	6,317	0.08
EUR	6,000,000	Credit Agricole SA 1.875% 20/12/2026	6,036	0.08
EUR	3,000,000	Credit Agricole SA 2.375% 27/11/2020	3,133	0.04
EUR	1,900,000	Credit Agricole SA 2.375% 27/11/2020	1,984	0.03
EUR	7,000,000	Credit Agricole SA 2.375% 20/05/2024	7,544	0.10
EUR	8,180,000	Credit Agricole SA 2.625% 17/03/2027^	8,320	0.11
EUR	4,200,000	Credit Agricole SA 3.125% 17/07/2023^	4,659	0.06
EUR	3,500,000	Credit Agricole SA 3.125% 05/02/2026	3,981	0.05
EUR	2,900,000	Credit Agricole SA 3.900% 19/04/2021^	3,125	0.04
EUR	2,900,000	Credit Agricole SA 5.125% 18/04/2023	3,467	0.05
EUR	2,400,000	Credit Logement SA 1.350% 28/11/2029	2,270	0.03
EUR	1,900,000	Credit Mutuel Arkea SA 0.875% 05/10/2023	1,900	0.03
EUR	1,800,000	Credit Mutuel Arkea SA 1.000% 26/01/2023	1,828	0.02
EUR	1,700,000	Credit Mutuel Arkea SA 1.250% 31/05/2024^	1,664	0.02
EUR	1,700,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	1,573	0.02
EUR	500,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	463	0.01
EUR	2,200,000	Credit Mutuel Arkea SA 3.250% 01/06/2026	2,217	0.03
EUR	1,800,000	Credit Mutuel Arkea SA 3.500% 09/02/2029	1,815	0.02
EUR	3,800,000	Danone SA 0.167% 03/11/2020	3,808	0.05
EUR	3,500,000	Danone SA 0.424% 03/11/2022	3,499	0.05
EUR	5,100,000	Danone SA 0.709% 03/11/2024	5,053	0.07
EUR	1,100,000	Danone SA 1.000% 26/03/2025^	1,105	0.01
EUR	1,900,000	Danone SA 1.125% 14/01/2025^	1,912	0.03
EUR	6,300,000	Danone SA 1.208% 03/11/2028^	6,117	0.08
EUR	2,800,000	Danone SA 1.250% 30/05/2024	2,869	0.04
EUR	4,800,000	Danone SA 1.750%*	4,504	0.06
EUR	4,600,000	Danone SA 2.250% 15/11/2021	4,849	0.06
EUR	2,700,000	Danone SA 2.600% 28/06/2023	2,937	0.04
EUR	1,800,000	Danone SA 3.600% 23/11/2020	1,920	0.03
EUR	1,900,000	Edenred 1.375% 10/03/2025	1,893	0.02
EUR	2,800,000	Edenred 1.875% 06/03/2026^	2,781	0.04
EUR	1,900,000	Edenred 1.875% 30/03/2027^	1,880	0.02
EUR	4,240,000	Engie Alliance GIE 5.750% 24/06/2023	5,261	0.07
EUR	1,000,000	Engie SA 0.375% 28/02/2023^	997	0.01
EUR	4,300,000	Engie SA 0.500% 13/03/2022	4,346	0.06
EUR	3,100,000	Engie SA 0.875% 27/03/2024	3,130	0.04
EUR	2,900,000	Engie SA 0.875% 19/09/2025	2,884	0.04
EUR	2,600,000	Engie SA 1.000% 13/03/2026	2,600	0.03
EUR	4,600,000	Engie SA 1.375% 19/05/2020	4,693	0.06
EUR	3,500,000	Engie SA 1.375% 22/06/2028^	3,512	0.05
EUR	3,000,000	Engie SA 1.375% 28/02/2029	2,971	0.04
EUR	4,300,000	Engie SA 1.375%*	3,945	0.05
EUR	2,800,000	Engie SA 1.500% 27/03/2028^	2,861	0.04
EUR	1,600,000	Engie SA 1.500% 13/03/2035^	1,544	0.02
EUR	2,800,000	Engie SA 1.875% 19/09/2033	2,807	0.04
EUR	2,500,000	Engie SA 2.000% 28/09/2037^	2,512	0.03
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	5,000,000	Engie SA 2.375% 19/05/2026^	5,437	0.07
EUR	1,562,000	Engie SA 2.625% 20/07/2022	1,697	0.02
EUR	2,506,000	Engie SA 3.000% 01/02/2023	2,777	0.04
EUR	800,000	Engie SA 3.125% 21/01/2020	828	0.01
EUR	2,710,000	Engie SA 3.500% 18/10/2022	3,038	0.04
EUR	4,000,000	Engie SA 3.875%*	4,101	0.05
EUR	2,700,000	Engie SA 4.750%*	2,864	0.04
EUR	1,215,000	Engie SA 5.950% 16/03/2111	2,036	0.03
EUR	3,127,000	Engie SA 6.375% 18/01/2021	3,536	0.05
EUR	2,200,000	EssilorLuxottica SA 1.750% 09/04/2021	2,279	0.03
EUR	700,000	EssilorLuxottica SA 2.375% 09/04/2024	769	0.01
EUR	1,300,000	Eutelsat SA 1.125% 23/06/2021	1,310	0.02
EUR	3,200,000	Eutelsat SA 2.000% 02/10/2025	3,061	0.04
EUR	3,900,000	Eutelsat SA 2.625% 13/01/2020	3,972	0.05
EUR	1,200,000	Eutelsat SA 3.125% 10/10/2022^	1,286	0.02
EUR	1,500,000	Gecina SA 1.000% 30/01/2029^	1,372	0.02
EUR	1,600,000	Gecina SA 1.375% 30/06/2027	1,567	0.02
EUR	2,400,000	Gecina SA 1.375% 26/01/2028^	2,319	0.03
EUR	1,000,000	Gecina SA 1.500% 20/01/2025^	1,019	0.01
EUR	2,700,000	Gecina SA 1.625% 14/03/2030	2,564	0.03
EUR	2,100,000	Gecina SA 2.000% 17/06/2024	2,202	0.03
EUR	1,800,000	Gecina SA 2.000% 30/06/2032^	1,726	0.02
EUR	1,700,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	1,642	0.02
EUR	1,900,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027^	1,769	0.02
EUR	2,400,000	Holding d'Infrastructures de Transport SAS 2.250% 24/03/2025	2,427	0.03
EUR	5,700,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	6,324	0.08
EUR	7,800,000	HSBC France SA 0.200% 04/09/2021	7,781	0.10
EUR	5,000,000	HSBC France SA 0.600% 20/03/2023	5,003	0.07
EUR	300,000	HSBC France SA 0.600% 20/03/2023	300	0.00
EUR	2,400,000	HSBC France SA 0.625% 03/12/2020	2,426	0.03
EUR	2,500,000	HSBC France SA 1.375% 04/09/2028	2,524	0.03
EUR	100,000	HSBC France SA 1.375% 04/09/2028^	101	0.00
EUR	2,500,000	ICADE 1.125% 17/11/2025	2,381	0.03
EUR	2,000,000	ICADE 1.500% 13/09/2027	1,897	0.02
EUR	1,600,000	ICADE 1.625% 28/02/2028	1,500	0.02
EUR	3,800,000	ICADE 1.750% 10/06/2026^	3,738	0.05
EUR	2,400,000	ICADE 1.875% 14/09/2022	2,480	0.03
EUR	1,200,000	ICADE 2.250% 16/04/2021	1,246	0.02
EUR	900,000	ICADE 3.375% 29/09/2023	1,001	0.01
EUR	1,500,000	Imerys SA 0.875% 31/03/2022	1,510	0.02
EUR	2,600,000	Imerys SA 1.500% 15/01/2027^	2,480	0.03
EUR	1,400,000	Imerys SA 1.875% 31/03/2028	1,359	0.02
EUR	1,900,000	Imerys SA 2.000% 10/12/2024	1,947	0.03
EUR	3,200,000	Indigo Group SAS 1.625% 19/04/2028	3,077	0.04
EUR	2,800,000	Indigo Group SAS 2.125% 16/04/2025	2,913	0.04
EUR	3,619,000	Italcementi Finance SA 5.375% 19/03/2020	3,821	0.05
EUR	2,500,000	JCDecaux SA 1.000% 01/06/2023^	2,551	0.03
EUR	1,300,000	Kering SA 0.875% 28/03/2022^	1,320	0.02
EUR	1,900,000	Kering SA 1.250% 10/05/2026^	1,915	0.03
EUR	1,400,000	Kering SA 1.375% 01/10/2021	1,445	0.02
EUR	1,600,000	Kering SA 1.500% 05/04/2027	1,628	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Kering SA 2.500% 15/07/2020	104	0.00
EUR	500,000	Kering SA 2.500% 15/07/2020	519	0.01
EUR	66,000	Kering SA 3.125% 23/04/2019	67	0.00
EUR	3,900,000	Klepierre SA 1.000% 17/04/2023	3,954	0.05
EUR	2,100,000	Klepierre SA 1.250% 29/09/2031	1,918	0.03
EUR	1,500,000	Klepierre SA 1.375% 16/02/2027	1,489	0.02
EUR	2,200,000	Klepierre SA 1.625% 13/12/2032	2,027	0.03
EUR	2,800,000	Klepierre SA 1.750% 06/11/2024	2,897	0.04
EUR	2,100,000	Klepierre SA 1.875% 19/02/2026	2,175	0.03
EUR	1,900,000	Klepierre SA 4.750% 14/03/2021	2,097	0.03
EUR	3,178,000	La Mondiale SAM 5.050%*	3,240	0.04
EUR	1,500,000	Lafarge SA 5.500% 16/12/2019	1,576	0.02
EUR	1,200,000	Legrand SA 0.500% 09/10/2023	1,200	0.02
EUR	1,300,000	Legrand SA 0.750% 06/07/2024	1,300	0.02
EUR	2,300,000	Legrand SA 1.000% 06/03/2026	2,302	0.03
EUR	1,300,000	Legrand SA 1.875% 16/12/2027	1,372	0.02
EUR	1,900,000	Legrand SA 1.875% 06/07/2032	1,987	0.03
EUR	1,000,000	Legrand SA 3.375% 19/04/2022	1,103	0.01
EUR	4,575,000	LVMH Moet Hennessy Louis Vuitton SE 0.000% 26/05/2020	4,575	0.06
EUR	2,894,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,904	0.04
EUR	5,036,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 26/05/2024^	5,054	0.07
EUR	3,605,000	LVMH Moet Hennessy Louis Vuitton SE 1.000% 24/09/2021	3,687	0.05
EUR	30,000	LVMH Moet Hennessy Louis Vuitton SE 1.250% 04/11/2019	30	0.00
EUR	1,214,000	LVMH Moet Hennessy Louis Vuitton SE 1.750% 13/11/2020	1,252	0.02
EUR	2,700,000	Mercialys SA 1.787% 31/03/2023^	2,654	0.03
EUR	1,500,000	Mercialys SA 1.800% 27/02/2026	1,363	0.02
EUR	2,300,000	mFinance France SA 1.398% 26/09/2020	2,325	0.03
EUR	2,705,000	mFinance France SA 2.000% 26/11/2021	2,774	0.04
EUR	2,500,000	Orange SA 0.750% 11/09/2023	2,519	0.03
EUR	4,200,000	Orange SA 0.875% 03/02/2027	4,051	0.05
EUR	3,000,000	Orange SA 1.000% 12/05/2025	2,996	0.04
EUR	2,900,000	Orange SA 1.000% 12/09/2025	2,880	0.04
EUR	3,000,000	Orange SA 1.375% 20/03/2028	2,951	0.04
EUR	3,300,000	Orange SA 1.375% 16/01/2030^	3,162	0.04
EUR	2,000,000	Orange SA 1.500% 09/09/2027^	2,018	0.03
EUR	4,400,000	Orange SA 1.875% 12/09/2030	4,367	0.06
EUR	2,800,000	Orange SA 2.500% 01/03/2023	3,029	0.04
EUR	3,500,000	Orange SA 3.000% 15/06/2022	3,820	0.05
EUR	2,400,000	Orange SA 3.125% 09/01/2024^	2,681	0.04
EUR	2,200,000	Orange SA 3.375% 16/09/2022^	2,433	0.03
EUR	2,764,000	Orange SA 3.875% 09/04/2020	2,901	0.04
EUR	4,250,000	Orange SA 3.875% 14/01/2021	4,574	0.06
EUR	4,175,000	Orange SA 4.000%*	4,394	0.06
EUR	3,700,000	Orange SA 4.250%*	3,797	0.05
EUR	4,690,000	Orange SA 5.000%*	5,001	0.07
EUR	3,420,000	Orange SA 5.250%*	3,712	0.05
EUR	6,073,000	Orange SA 8.125% 28/01/2033	10,316	0.14
EUR	2,300,000	Pernod Ricard SA 1.500% 18/05/2026	2,331	0.03
EUR	1,300,000	Pernod Ricard SA 1.875% 28/09/2023^	1,373	0.02
EUR	2,400,000	Pernod Ricard SA 2.000% 22/06/2020	2,472	0.03
EUR	3,200,000	Pernod Ricard SA 2.125% 27/09/2024	3,399	0.04
EUR	1,850,000	PSA Banque France SA 0.500% 17/01/2020^	1,854	0.02
EUR	2,850,000	PSA Banque France SA 0.625% 10/10/2022	2,787	0.04
EUR	1,650,000	PSA Banque France SA 0.750% 19/04/2023	1,605	0.02
EUR	1,000,000	PSA Tresorerie GIE 6.000% 19/09/2033	1,197	0.02
EUR	2,700,000	Publicis Groupe SA 0.500% 03/11/2023^	2,651	0.03
EUR	3,100,000	Publicis Groupe SA 1.125% 16/12/2021^	3,163	0.04
EUR	1,500,000	Publicis Groupe SA 1.625% 16/12/2024	1,549	0.02
EUR	1,600,000	RCI Banque SA 0.250% 12/07/2021	1,576	0.02
EUR	2,637,000	RCI Banque SA 0.500% 15/09/2023	2,517	0.03
EUR	1,750,000	RCI Banque SA 0.625% 04/03/2020	1,757	0.02
EUR	3,867,000	RCI Banque SA 0.625% 10/11/2021	3,829	0.05
EUR	3,216,000	RCI Banque SA 0.750% 12/01/2022	3,180	0.04
EUR	2,611,000	RCI Banque SA 0.750% 26/09/2022	2,556	0.03
EUR	2,850,000	RCI Banque SA 1.000% 17/05/2023^	2,792	0.04
EUR	3,057,000	RCI Banque SA 1.250% 08/06/2022	3,058	0.04
EUR	2,197,000	RCI Banque SA 1.375% 17/11/2020	2,231	0.03
EUR	3,391,000	RCI Banque SA 1.375% 08/03/2024	3,339	0.04
EUR	1,540,000	RCI Banque SA 1.625% 11/04/2025^	1,519	0.02
EUR	5,025,000	RCI Banque SA 1.625% 26/05/2026	4,852	0.06
EUR	1,650,000	RCI Banque SA 2.250% 29/03/2021	1,706	0.02
EUR	3,156,000	Renault SA 1.000% 08/03/2023	3,116	0.04
EUR	4,200,000	Renault SA 1.000% 18/04/2024	4,051	0.05
EUR	716,000	Renault SA 1.000% 28/11/2025^	671	0.01
EUR	600,000	Renault SA 1.000% 28/11/2025	562	0.01
EUR	800,000	Renault SA 2.000% 28/09/2026^	791	0.01
EUR	2,020,000	Renault SA 3.125% 05/03/2021^	2,125	0.03
EUR	1,200,000	SANEF SA 0.950% 19/10/2028	1,128	0.01
EUR	2,700,000	SANEF SA 1.875% 16/03/2026	2,815	0.04
EUR	6,200,000	Sanofi 0.000% 13/01/2020	6,207	0.08
EUR	3,300,000	Sanofi 0.000% 13/09/2022	3,280	0.04
EUR	7,300,000	Sanofi 0.500% 21/03/2023	7,374	0.10
EUR	4,600,000	Sanofi 0.500% 13/01/2027	4,433	0.06
EUR	2,600,000	Sanofi 0.625% 05/04/2024	2,620	0.03
EUR	2,700,000	Sanofi 0.875% 22/09/2021	2,763	0.04
EUR	5,900,000	Sanofi 1.000% 21/03/2026	5,981	0.08
EUR	4,000,000	Sanofi 1.125% 10/03/2022	4,124	0.05
EUR	800,000	Sanofi 1.125% 05/04/2028^	805	0.01
EUR	8,100,000	Sanofi 1.375% 21/03/2030	8,161	0.11
EUR	2,900,000	Sanofi 1.500% 22/09/2025^	3,047	0.04
EUR	6,900,000	Sanofi 1.750% 10/09/2026	7,320	0.10
EUR	3,400,000	Sanofi 1.875% 04/09/2020	3,496	0.05
EUR	5,200,000	Sanofi 1.875% 21/03/2038	5,282	0.07
EUR	2,600,000	Sanofi 2.500% 14/11/2023	2,855	0.04
EUR	2,225,000	Schlumberger Finance France SAS 1.000% 18/02/2026	2,232	0.03
EUR	3,200,000	Schneider Electric SE 0.250% 09/09/2024^	3,108	0.04
EUR	3,400,000	Schneider Electric SE 0.875% 11/03/2025	3,391	0.04
EUR	2,900,000	Schneider Electric SE 0.875% 13/12/2026	2,844	0.04
EUR	3,000,000	Schneider Electric SE 1.375% 21/06/2027	3,042	0.04
EUR	2,200,000	Schneider Electric SE 1.500% 08/09/2023^	2,295	0.03
EUR	2,300,000	Schneider Electric SE 2.500% 06/09/2021	2,450	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	2,350,000	Schneider Electric SE 3.625% 20/07/2020	2,483	0.03
EUR	2,400,000	SCOR SE 3.000% 08/06/2046	2,387	0.03
EUR	1,900,000	SCOR SE 3.625% 27/05/2048^	1,936	0.03
EUR	2,800,000	Societe Fonciere Lyonnaise SA 1.500% 29/05/2025	2,746	0.04
EUR	1,200,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	1,242	0.02
EUR	500,000	Societe Fonciere Lyonnaise SA 2.250% 16/11/2022^	525	0.01
EUR	1,700,000	Societe Generale SA 0.125% 05/10/2021^	1,693	0.02
EUR	8,500,000	Societe Generale SA 0.250% 18/01/2022	8,458	0.11
EUR	3,500,000	Societe Generale SA 0.500% 13/01/2023	3,415	0.05
EUR	2,400,000	Societe Generale SA 0.750% 25/11/2020	2,433	0.03
EUR	4,000,000	Societe Generale SA 0.750% 19/02/2021	4,054	0.05
EUR	3,000,000	Societe Generale SA 0.750% 26/05/2023^	3,024	0.04
EUR	3,900,000	Societe Generale SA 1.000% 01/04/2022	3,914	0.05
EUR	5,900,000	Societe Generale SA 1.125% 23/01/2025	5,736	0.08
EUR	1,900,000	Societe Generale SA 1.375% 13/01/2028^	1,812	0.02
EUR	3,600,000	Societe Generale SA 1.375% 23/02/2028^	3,456	0.05
EUR	5,800,000	Societe Generale SA 2.125% 27/09/2028	5,762	0.08
EUR	2,800,000	Societe Generale SA 2.250% 23/01/2020	2,870	0.04
EUR	3,300,000	Societe Generale SA 2.500% 16/09/2026^	3,375	0.04
EUR	4,700,000	Societe Generale SA 2.625% 27/02/2025	4,781	0.06
EUR	3,300,000	Societe Generale SA 4.000% 07/06/2023	3,624	0.05
EUR	300,000	Societe Generale SA 4.000% 07/06/2023	329	0.00
EUR	3,400,000	Societe Generale SA 4.250% 13/07/2022	3,857	0.05
EUR	5,200,000	Societe Generale SA 4.750% 02/03/2021	5,719	0.08
EUR	2,375,000	Sodexo SA 0.750% 14/04/2027^	2,281	0.03
EUR	1,295,000	Sodexo SA 1.125% 22/05/2025	1,312	0.02
EUR	1,805,000	Sodexo SA 1.750% 24/01/2022	1,882	0.02
EUR	2,702,000	Sodexo SA 2.500% 24/06/2026	2,966	0.04
EUR	3,300,000	Sogecap SA 4.125%*	3,292	0.04
EUR	2,200,000	Suez 1.000% 03/04/2025	2,219	0.03
EUR	1,600,000	Suez 1.250% 19/05/2028^	1,599	0.02
EUR	2,900,000	Suez 1.500% 03/04/2029	2,926	0.04
EUR	2,300,000	Suez 1.625% 17/09/2030	2,319	0.03
EUR	1,600,000	Suez 1.625% 21/09/2032	1,589	0.02
EUR	2,100,000	Suez 1.750% 10/09/2025^	2,210	0.03
EUR	1,700,000	Suez 2.500%*	1,680	0.02
EUR	3,100,000	Suez 2.750% 09/10/2023	3,434	0.05
EUR	1,900,000	Suez 2.875%*	1,828	0.02
EUR	2,200,000	Suez 3.000%*	2,231	0.03
EUR	3,100,000	Suez 4.078% 17/05/2021	3,394	0.04
EUR	2,500,000	Suez 4.125% 24/06/2022	2,834	0.04
EUR	900,000	Suez 5.500% 22/07/2024^	1,134	0.01
EUR	3,900,000	TDF Infrastructure SAS 2.500% 07/04/2026	3,961	0.05
EUR	1,500,000	TDF Infrastructure SAS 2.875% 19/10/2022	1,598	0.02
EUR	3,200,000	Teleperformance 1.500% 03/04/2024	3,177	0.04
EUR	2,500,000	Teleperformance 1.875% 02/07/2025	2,486	0.03
EUR	2,800,000	Terega SA 2.200% 05/08/2025	2,911	0.04
EUR	2,300,000	Terega SA 4.339% 07/07/2021	2,527	0.03
EUR	1,400,000	Thales SA 0.750% 07/06/2023^	1,415	0.02
EUR	2,300,000	Thales SA 0.750% 23/01/2025	2,268	0.03
EUR	2,700,000	Thales SA 0.875% 19/04/2024	2,697	0.04
EUR	1,800,000	Thales SA 2.250% 19/03/2021	1,889	0.02
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	5,500,000	Total Capital International SA 0.250% 12/07/2023^	5,460	0.07
EUR	3,400,000	Total Capital International SA 0.625% 04/10/2024^	3,388	0.04
EUR	6,100,000	Total Capital International SA 0.750% 12/07/2028^	5,817	0.08
EUR	3,000,000	Total Capital International SA 1.023% 04/03/2027^	2,982	0.04
EUR	2,500,000	Total Capital International SA 1.375% 19/03/2025^	2,587	0.03
EUR	4,200,000	Total Capital International SA 1.375% 04/10/2029	4,181	0.06
EUR	1,500,000	Total Capital International SA 1.491% 04/09/2030	1,499	0.02
EUR	3,300,000	Total Capital International SA 2.125% 19/11/2021	3,492	0.05
EUR	1,900,000	Total Capital International SA 2.125% 15/03/2023	2,036	0.03
EUR	4,100,000	Total Capital International SA 2.500% 25/03/2026^	4,532	0.06
EUR	600,000	Total Capital International SA 2.500% 25/03/2026	663	0.01
EUR	2,700,000	Total Capital International SA 2.875% 19/11/2025	3,048	0.04
EUR	1,620,000	Total Capital SA 3.125% 16/09/2022	1,785	0.02
EUR	3,728,000	Total Capital SA 5.125% 26/03/2024	4,578	0.06
EUR	10,002,000	TOTAL SA 2.250%*	10,094	0.13
EUR	370,000	TOTAL SA 2.625%*	367	0.00
EUR	8,925,000	TOTAL SA 2.625%*	8,855	0.12
EUR	3,800,000	TOTAL SA 2.708%*	3,872	0.05
EUR	5,675,000	TOTAL SA 3.369%*	5,795	0.08
EUR	7,217,000	TOTAL SA 3.875%*	7,658	0.10
EUR	3,900,000	Unibail-Rodamco SE 0.125% 14/05/2021	3,897	0.05
EUR	1,705,000	Unibail-Rodamco SE 0.875% 21/02/2025	1,696	0.02
EUR	700,000	Unibail-Rodamco SE 1.000% 14/03/2025^	699	0.01
EUR	4,400,000	Unibail-Rodamco SE 1.125% 15/09/2025	4,384	0.06
EUR	2,340,000	Unibail-Rodamco SE 1.125% 28/04/2027^	2,264	0.03
EUR	4,050,000	Unibail-Rodamco SE 1.375% 17/10/2022	4,195	0.06
EUR	1,550,000	Unibail-Rodamco SE 1.375% 09/03/2026	1,557	0.02
EUR	2,235,000	Unibail-Rodamco SE 1.375% 15/04/2030^	2,120	0.03
EUR	2,169,000	Unibail-Rodamco SE 1.500% 22/02/2028^	2,129	0.03
EUR	1,855,000	Unibail-Rodamco SE 1.500% 29/05/2029^	1,796	0.02
EUR	3,000,000	Unibail-Rodamco SE 1.875% 15/01/2031^	2,968	0.04
EUR	2,800,000	Unibail-Rodamco SE 2.000% 28/04/2036	2,680	0.04
EUR	1,225,000	Unibail-Rodamco SE 2.000% 29/05/2037	1,158	0.02
EUR	4,800,000	Unibail-Rodamco SE 2.125%*	4,539	0.06
EUR	1,700,000	Unibail-Rodamco SE 2.250% 14/05/2038	1,666	0.02
EUR	2,800,000	Unibail-Rodamco SE 2.375% 25/02/2021	2,939	0.04
EUR	200,000	Unibail-Rodamco SE 2.500% 12/06/2023	217	0.00
EUR	2,540,000	Unibail-Rodamco SE 2.500% 26/02/2024	2,764	0.04
EUR	2,595,000	Unibail-Rodamco SE 2.500% 04/06/2026	2,810	0.04
EUR	3,200,000	Unibail-Rodamco SE 2.875%*	3,001	0.04
EUR	2,600,000	Valeo SA 0.375% 12/09/2022^	2,538	0.03
EUR	1,900,000	Valeo SA 0.625% 11/01/2023^	1,849	0.02
EUR	2,600,000	Valeo SA 1.500% 18/06/2025^	2,497	0.03
EUR	900,000	Valeo SA 1.625% 18/03/2026^	856	0.01
EUR	2,500,000	Valeo SA 3.250% 22/01/2024^	2,683	0.04
EUR	1,000,000	Veolia Environnement SA 0.000% 23/11/2020	1,000	0.01
EUR	2,200,000	Veolia Environnement SA 0.314% 04/10/2023	2,160	0.03
EUR	2,300,000	Veolia Environnement SA 0.672% 30/03/2022	2,325	0.03
EUR	400,000	Veolia Environnement SA 0.672% 30/03/2022	404	0.01
EUR	2,100,000	Veolia Environnement SA 0.927% 04/01/2029^	1,970	0.03
EUR	2,600,000	Veolia Environnement SA 1.496% 30/11/2026	2,656	0.04
EUR	1,200,000	Veolia Environnement SA 1.590% 10/01/2028^	1,208	0.02
EUR	3,200,000	Veolia Environnement SA 1.940% 07/01/2030	3,253	0.04

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		France (30 June 2018: 20.10%) (cont)		
		Corporate Bonds (cont)		
EUR	2,550,000	Veolia Environnement SA 4.247% 06/01/2021	2,759	0.04
EUR	1,480,000	Veolia Environnement SA 4.375% 11/12/2020	1,603	0.02
EUR	3,200,000	Veolia Environnement SA 4.625% 30/03/2027	4,025	0.05
EUR	2,808,000	Veolia Environnement SA 5.125% 24/05/2022^	3,255	0.04
EUR	3,050,000	Veolia Environnement SA 6.125% 25/11/2033	4,667	0.06
EUR	3,000,000	Vinci SA 1.000% 26/09/2025	2,988	0.04
EUR	3,900,000	Vinci SA 1.750% 26/09/2030	3,885	0.05
EUR	2,500,000	Vinci SA 3.375% 30/03/2020	2,607	0.03
EUR	4,500,000	Vivendi SA 0.750% 26/05/2021	4,552	0.06
EUR	2,800,000	Vivendi SA 0.875% 18/09/2024	2,770	0.04
EUR	2,800,000	Vivendi SA 1.125% 24/11/2023	2,842	0.04
EUR	1,200,000	Vivendi SA 1.875% 26/05/2026^	1,252	0.02
EUR	900,000	Vivendi SA 4.875% 02/12/2019	941	0.01
EUR	1,500,000	Wendel SA 1.000% 20/04/2023	1,467	0.02
EUR	900,000	Wendel SA 1.875% 10/04/2020	914	0.01
EUR	2,400,000	Wendel SA 2.500% 09/02/2027^	2,334	0.03
EUR	1,500,000	Wendel SA 2.750% 02/10/2024	1,546	0.02
EUR	2,914,000	WPP Finance SA 2.250% 22/09/2026^	2,926	0.04
		Total France	**1,521,838**	**20.12**
		Germany (30 June 2018: 7.04%)		
		Corporate Bonds		
EUR	1,997,000	Aareal Bank AG 4.250% 18/03/2026	2,071	0.03
EUR	6,000,000	Allianz SE 2.241% 07/07/2045	5,900	0.08
EUR	3,800,000	Allianz SE 3.099% 06/07/2047	3,845	0.05
EUR	5,200,000	Allianz SE 3.375%^/*	5,372	0.07
EUR	5,700,000	Allianz SE 4.750%*	6,262	0.08
EUR	6,000,000	Allianz SE 5.625% 17/10/2042	6,884	0.09
EUR	1,300,000	alstria office REIT-AG 1.500% 15/11/2027	1,176	0.02
EUR	1,700,000	alstria office REIT-AG 2.125% 12/04/2023	1,749	0.02
EUR	800,000	alstria office REIT-AG 2.250% 24/03/2021^	824	0.01
EUR	2,140,000	Amphenol Technologies Holding GmbH 2.000% 08/10/2028	2,133	0.03
EUR	2,250,000	BASF SE 0.875% 22/05/2025	2,254	0.03
EUR	4,274,000	BASF SE 0.875% 15/11/2027	4,135	0.05
EUR	2,020,000	BASF SE 0.875% 06/10/2031	1,846	0.02
EUR	1,925,000	BASF SE 1.500% 22/05/2030^	1,916	0.03
EUR	3,223,000	BASF SE 1.625% 15/11/2037^	3,049	0.04
EUR	4,263,000	BASF SE 1.875% 04/02/2021	4,428	0.06
EUR	5,136,000	BASF SE 2.000% 05/12/2022	5,483	0.07
EUR	2,332,000	BASF SE 2.500% 22/01/2024	2,552	0.03
EUR	2,255,000	Bayer AG 1.875% 25/01/2021	2,324	0.03
EUR	5,577,000	Bayer AG 2.375% 02/04/2075^	5,293	0.07
EUR	6,953,000	Bayer AG 3.000% 01/07/2075	6,927	0.09
EUR	5,355,000	Bayer AG 3.750% 01/07/2074^	5,191	0.07
EUR	1,200,000	Berlin Hyp AG 0.375% 28/08/2023	1,191	0.02
EUR	2,400,000	Berlin Hyp AG 0.500% 26/09/2023^	2,384	0.03
EUR	1,100,000	Berlin Hyp AG 1.125% 25/10/2027^	1,091	0.01
EUR	3,400,000	Berlin Hyp AG 1.250% 22/01/2025^	3,489	0.05
EUR	2,200,000	Berlin Hyp AG 1.500% 18/04/2028^	2,228	0.03
EUR	2,500,000	Bertelsmann SE & Co KGaA 0.250% 26/05/2021	2,507	0.03
EUR	2,200,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	2,181	0.03
EUR	2,900,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	2,898	0.04
EUR	2,100,000	Bertelsmann SE & Co KGaA 1.750% 14/10/2024^	2,203	0.03
EUR	2,500,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022^	2,700	0.04
EUR	3,400,000	Bertelsmann SE & Co KGaA 3.000% 23/04/2075	3,319	0.04
EUR	1,700,000	Bertelsmann SE & Co KGaA 3.500% 23/04/2075^	1,632	0.02
EUR	2,800,000	BSH Hausgerate GmbH 1.875% 13/11/2020	2,894	0.04
EUR	2,200,000	Commerzbank AG 0.500% 06/12/2021	2,203	0.03
EUR	5,181,000	Commerzbank AG 0.500% 28/08/2023	5,114	0.07
EUR	3,561,000	Commerzbank AG 0.500% 13/09/2023^	3,418	0.05
EUR	1,277,000	Commerzbank AG 1.125% 24/05/2024^	1,258	0.02
EUR	1,900,000	Commerzbank AG 1.125% 19/09/2025^	1,811	0.02
EUR	2,800,000	Commerzbank AG 1.250% 23/10/2023	2,768	0.04
EUR	3,161,000	Commerzbank AG 1.500% 21/09/2022^	3,227	0.04
EUR	1,950,000	Commerzbank AG 1.500% 28/08/2028	1,921	0.03
EUR	1,500,000	Commerzbank AG 1.875% 28/02/2028^	1,439	0.02
EUR	2,029,000	Commerzbank AG 4.000% 16/09/2020	2,154	0.03
EUR	3,599,000	Commerzbank AG 4.000% 23/03/2026	3,727	0.05
EUR	2,736,000	Commerzbank AG 4.000% 30/03/2027	2,825	0.04
EUR	5,800,000	Commerzbank AG 7.750% 16/03/2021	6,585	0.09
EUR	1,250,000	Continental AG 0.000% 05/02/2020	1,250	0.02
EUR	3,706,000	Continental AG 3.125% 09/09/2020	3,888	0.05
EUR	1,960,000	Covestro AG 1.000% 07/10/2021	1,995	0.03
EUR	1,671,000	Covestro AG 1.750% 25/09/2024^	1,724	0.02
EUR	2,065,000	CRH Finance Germany GmbH 1.750% 16/07/2021	2,132	0.03
EUR	4,353,000	Daimler AG 0.250% 11/05/2020	4,357	0.06
EUR	2,875,000	Daimler AG 0.625% 05/03/2020	2,896	0.04
EUR	2,622,000	Daimler AG 0.750% 11/05/2023^	2,613	0.03
EUR	4,088,000	Daimler AG 0.850% 28/02/2025	3,983	0.05
EUR	4,325,000	Daimler AG 0.875% 12/01/2021	4,381	0.06
EUR	3,750,000	Daimler AG 1.000% 15/11/2027^	3,521	0.05
EUR	4,950,000	Daimler AG 1.375% 11/05/2028^	4,752	0.06
EUR	3,751,000	Daimler AG 1.400% 12/01/2024^	3,810	0.05
EUR	3,538,000	Daimler AG 1.500% 09/03/2026^	3,565	0.05
EUR	5,609,000	Daimler AG 1.500% 03/07/2029^	5,326	0.07
EUR	2,980,000	Daimler AG 1.750% 21/01/2020	3,036	0.04
EUR	2,300,000	Daimler AG 1.875% 08/07/2024^	2,398	0.03
EUR	2,636,000	Daimler AG 2.000% 07/04/2020	2,700	0.04
EUR	3,761,000	Daimler AG 2.000% 25/06/2021	3,919	0.05
EUR	4,790,000	Daimler AG 2.125% 03/07/2037^	4,645	0.06
EUR	1,885,000	Daimler AG 2.250% 24/01/2022	1,983	0.03
EUR	3,400,000	Daimler AG 2.375% 12/09/2022	3,611	0.05
EUR	1,735,000	Daimler AG 2.375% 08/03/2023	1,850	0.02
EUR	4,500,000	Deutsche Bank AG 0.375% 18/01/2021	4,364	0.06
EUR	4,200,000	Deutsche Bank AG 1.125% 30/08/2023	4,180	0.06
EUR	7,800,000	Deutsche Bank AG 1.125% 17/03/2025	7,227	0.10
EUR	8,300,000	Deutsche Bank AG 1.250% 08/09/2021	8,137	0.11
EUR	8,400,000	Deutsche Bank AG 1.500% 20/01/2022	8,247	0.11
EUR	5,800,000	Deutsche Bank AG 1.750% 17/01/2028	5,361	0.07
EUR	6,800,000	Deutsche Bank AG 2.375% 11/01/2023	6,807	0.09
EUR	2,082,000	Deutsche Boerse AG 1.125% 26/03/2028	2,116	0.03
EUR	1,875,000	Deutsche Boerse AG 1.625% 08/10/2025^	2,030	0.03
EUR	1,700,000	Deutsche Boerse AG 2.375% 05/10/2022	1,845	0.02
EUR	3,080,000	Deutsche Boerse AG 2.750% 05/02/2041	3,164	0.04
EUR	2,200,000	Deutsche Kreditbank AG 0.625% 08/06/2021	2,211	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Germany (30 June 2018: 7.04%) (cont)		
		Corporate Bonds (cont)		
EUR	1,900,000	Deutsche Kreditbank AG 0.750% 26/09/2024	1,893	0.02
EUR	2,000,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	1,983	0.03
EUR	1,900,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	1,904	0.03
EUR	1,650,000	Deutsche Pfandbriefbank AG 1.125% 27/04/2020	1,661	0.02
EUR	2,477,000	Deutsche Post AG 0.375% 01/04/2021	2,491	0.03
EUR	1,675,000	Deutsche Post AG 1.000% 13/12/2027	1,613	0.02
EUR	2,041,000	Deutsche Post AG 1.250% 01/04/2026^	2,062	0.03
EUR	2,350,000	Deutsche Post AG 1.625% 05/12/2028	2,369	0.03
EUR	1,420,000	Deutsche Post AG 1.875% 11/12/2020^	1,471	0.02
EUR	2,018,000	Deutsche Post AG 2.750% 09/10/2023	2,228	0.03
EUR	2,982,000	Deutsche Post AG 2.875% 11/12/2024^	3,336	0.04
EUR	2,126,000	Deutsche Wohnen SE 1.375% 24/07/2020	2,161	0.03
EUR	300,000	Deutsche Wohnen SE 1.375% 24/07/2020	305	0.00
EUR	2,200,000	DVB Bank SE 0.875% 09/04/2021	2,203	0.03
EUR	2,300,000	DVB Bank SE 1.000% 25/04/2022	2,293	0.03
EUR	1,200,000	DVB Bank SE 1.250% 22/04/2020	1,210	0.02
EUR	1,400,000	DVB Bank SE 1.250% 15/09/2021^	1,413	0.02
EUR	1,600,000	DVB Bank SE 1.250% 16/06/2023^	1,594	0.02
EUR	1,500,000	DVB Bank SE 2.375% 02/12/2020	1,550	0.02
EUR	3,311,000	E.ON SE 0.375% 23/08/2021	3,322	0.04
EUR	1,900,000	E.ON SE 0.875% 22/05/2024	1,909	0.03
EUR	2,871,000	E.ON SE 1.625% 22/05/2029	2,832	0.04
EUR	3,800,000	Eurogrid GmbH 1.500% 18/04/2028	3,777	0.05
EUR	3,200,000	Eurogrid GmbH 1.625% 03/11/2023	3,341	0.04
EUR	1,500,000	Eurogrid GmbH 1.875% 10/06/2025	1,571	0.02
EUR	1,300,000	Eurogrid GmbH 3.875% 22/10/2020	1,389	0.02
EUR	2,849,000	Evonik Industries AG 1.000% 23/01/2023	2,900	0.04
EUR	900,000	Evonik Industries AG 1.875% 08/04/2020	922	0.01
EUR	1,178,000	Evonik Industries AG 2.125% 07/07/2077	1,131	0.01
EUR	580,000	Fresenius Medical Care AG & Co KGaA 1.500% 11/07/2025	569	0.01
EUR	1,606,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	1,664	0.02
EUR	2,261,000	Fresenius SE & Co KGaA 3.000% 01/02/2021	2,377	0.03
EUR	2,106,000	Fresenius SE & Co KGaA 4.000% 01/02/2024	2,366	0.03
EUR	3,400,000	Hannover Rueck SE 1.125% 18/04/2028	3,338	0.04
EUR	1,300,000	Hannover Rueck SE 3.375%^/*	1,335	0.02
EUR	3,863,000	HeidelbergCement AG 1.500% 07/02/2025	3,831	0.05
EUR	3,854,000	HeidelbergCement AG 2.250% 30/03/2023^	4,014	0.05
EUR	2,457,000	HeidelbergCement AG 2.250% 03/06/2024^	2,559	0.03
EUR	1,874,000	Hella GmbH & Co KGaA 1.000% 17/05/2024	1,868	0.02
EUR	900,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	921	0.01
EUR	3,545,000	Henkel AG & Co KGaA 0.000% 13/09/2021	3,543	0.05
EUR	2,350,000	HOCHTIEF AG 1.750% 03/07/2025^	2,390	0.03
EUR	2,568,000	Infineon Technologies AG 1.500% 10/03/2022	2,664	0.04
EUR	1,880,000	Knorr-Bremse AG 0.500% 08/12/2021	1,899	0.03
EUR	3,020,000	Knorr-Bremse AG 1.125% 13/06/2025	3,044	0.04
EUR	2,247,000	LANXESS AG 0.250% 07/10/2021	2,248	0.03
EUR	2,095,000	LANXESS AG 1.000% 07/10/2026^	2,007	0.03
EUR	1,585,000	LANXESS AG 1.125% 16/05/2025^	1,557	0.02
EUR	1,973,000	LANXESS AG 2.625% 21/11/2022	2,130	0.03
EUR	2,200,000	LEG Immobilien AG 1.250% 23/01/2024	2,158	0.03
EUR	3,484,000	Linde AG 1.750% 17/09/2020	3,589	0.05
EUR	2,536,000	Linde AG 2.000% 18/04/2023	2,723	0.04
EUR	1,750,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,816	0.02
EUR	136,000	Merck Financial Services GmbH 1.375% 01/09/2022	141	0.00
EUR	5,455,000	Merck Financial Services GmbH 4.500% 24/03/2020	5,761	0.08
EUR	3,752,000	Merck KGaA 2.625% 12/12/2074	3,833	0.05
EUR	1,825,000	Merck KGaA 3.375% 12/12/2074^	1,897	0.02
EUR	2,800,000	METRO AG 1.125% 06/03/2023^	2,712	0.04
EUR	1,800,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024	1,830	0.02
EUR	5,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 3.250% 26/05/2049	5,092	0.07
EUR	3,700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.000% 26/05/2041	4,133	0.05
EUR	3,700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 6.250% 26/05/2042	4,299	0.06
EUR	3,000,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.750% 05/07/2025	3,013	0.04
EUR	1,570,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	1,637	0.02
EUR	2,300,000	Robert Bosch GmbH 1.750% 08/07/2024	2,461	0.03
EUR	2,800,000	Santander Consumer Bank AG 0.750% 17/10/2022	2,772	0.04
EUR	3,900,000	SAP SE 0.250% 10/03/2022	3,907	0.05
EUR	2,000,000	SAP SE 0.750% 10/12/2024	2,004	0.03
EUR	2,216,000	SAP SE 1.000% 01/04/2025	2,248	0.03
EUR	1,400,000	SAP SE 1.000% 13/03/2026	1,405	0.02
EUR	4,521,000	SAP SE 1.125% 20/02/2023^	4,659	0.06
EUR	3,700,000	SAP SE 1.250% 10/03/2028	3,719	0.05
EUR	2,700,000	SAP SE 1.375% 13/03/2030	2,681	0.04
EUR	2,600,000	SAP SE 1.625% 10/03/2031	2,614	0.03
EUR	3,590,000	SAP SE 1.750% 22/02/2027	3,789	0.05
EUR	2,700,000	Talanx AG 2.250% 05/12/2047	2,443	0.03
EUR	1,700,000	Talanx AG 2.500% 23/07/2026	1,871	0.02
EUR	2,800,000	Talanx AG 3.125% 13/02/2023	3,105	0.04
EUR	2,000,000	TLG Immobilien AG 1.375% 27/11/2024	1,954	0.03
EUR	1,000,000	Vier Gas Transport GmbH 1.500% 25/09/2028	1,000	0.01
EUR	2,750,000	Vier Gas Transport GmbH 2.000% 12/06/2020	2,829	0.04
EUR	3,100,000	Vier Gas Transport GmbH 2.875% 12/06/2025	3,486	0.05
EUR	2,900,000	Vier Gas Transport GmbH 3.125% 10/07/2023	3,236	0.04
EUR	1,600,000	Volkswagen Bank GmbH 0.625% 08/09/2021	1,588	0.02
EUR	2,898,000	Volkswagen Bank GmbH 0.750% 15/06/2023	2,795	0.04
EUR	2,400,000	Volkswagen Bank GmbH 1.250% 10/06/2024	2,321	0.03
EUR	2,610,000	Volkswagen Bank GmbH 1.250% 15/12/2025	2,434	0.03
EUR	3,000,000	Volkswagen Financial Services AG 0.250% 16/10/2020	2,989	0.04
EUR	2,194,000	Volkswagen Financial Services AG 0.375% 12/04/2021	2,174	0.03
EUR	3,400,000	Volkswagen Financial Services AG 0.750% 14/10/2021^	3,378	0.04
EUR	3,555,000	Volkswagen Financial Services AG 0.875% 12/04/2023	3,456	0.05
EUR	2,825,000	Volkswagen Financial Services AG 1.375% 16/10/2023	2,795	0.04
EUR	2,400,000	Volkswagen Financial Services AG 2.250% 16/10/2026	2,366	0.03
EUR	4,089,000	Volkswagen Leasing GmbH 0.250% 05/10/2020	4,071	0.05
EUR	1,725,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,712	0.02
EUR	1,900,000	Volkswagen Leasing GmbH 0.250% 16/02/2021	1,885	0.02
EUR	2,580,000	Volkswagen Leasing GmbH 0.750% 11/08/2020	2,593	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Germany (30 June 2018: 7.04%) (cont)		
		Corporate Bonds (cont)		
EUR	2,705,000	Volkswagen Leasing GmbH 1.000% 16/02/2023	2,651	0.03
EUR	4,274,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	4,129	0.05
EUR	4,163,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	4,007	0.05
EUR	2,750,000	Volkswagen Leasing GmbH 1.625% 15/08/2025	2,651	0.03
EUR	3,569,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	3,676	0.05
EUR	4,000,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	4,151	0.05
EUR	5,746,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	5,972	0.08
EUR	1,455,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030^	1,313	0.02
		Total Germany	**547,887**	**7.24**
		Guernsey (30 June 2018: 0.13%)		
		Corporate Bonds		
EUR	9,280,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	9,353	0.12
		Total Guernsey	**9,353**	**0.12**
		Hungary (30 June 2018: 0.04%)		
		Corporate Bonds		
EUR	3,123,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	3,292	0.04
		Total Hungary	**3,292**	**0.04**
		Iceland (30 June 2018: 0.07%)		
		Corporate Bonds		
EUR	1,225,000	Arion Banki HF 0.750% 29/06/2020	1,226	0.01
EUR	800,000	Arion Banki HF 1.000% 20/03/2023	773	0.01
EUR	2,830,000	Arion Banki HF 1.625% 01/12/2021	2,859	0.04
		Total Iceland	**4,858**	**0.06**
		Ireland (30 June 2018: 1.30%)		
		Corporate Bonds		
EUR	3,300,000	Abbott Ireland Financing DAC 0.000% 27/09/2020	3,285	0.04
EUR	4,975,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	4,972	0.07
EUR	4,834,000	Abbott Ireland Financing DAC 1.500% 27/09/2026	4,833	0.06
EUR	2,335,000	AIB Group Plc 1.500% 29/03/2023	2,282	0.03
EUR	1,950,000	AIB Group Plc 2.250% 03/07/2025	1,899	0.02
EUR	1,750,000	Allied Irish Banks Plc 1.375% 16/03/2020	1,778	0.02
EUR	3,880,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.250% 02/10/2043	4,236	0.06
EUR	1,265,000	Bank of Ireland 1.250% 09/04/2020	1,283	0.02
EUR	3,349,000	Bank of Ireland Group Plc 1.375% 29/08/2023	3,239	0.04
EUR	400,000	Caterpillar International Finance DAC 0.750% 13/10/2020	406	0.01
EUR	900,000	Caterpillar International Finance DAC 0.750% 13/10/2020	912	0.01
EUR	2,010,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	2,390	0.03
EUR	2,700,000	Cloverie Plc for Zurich Insurance Co Ltd 1.500% 15/12/2028	2,650	0.03
EUR	1,856,000	Cloverie Plc for Zurich Insurance Co Ltd 1.750% 16/09/2024^	1,936	0.03
EUR	1,450,000	CRH Finance DAC 1.375% 18/10/2028^	1,375	0.02
EUR	2,724,000	CRH Finance DAC 3.125% 03/04/2023	3,003	0.04
EUR	1,030,000	CRH Finance DAC 3.125% 03/04/2023	1,136	0.01
EUR	2,500,000	Eaton Capital Unlimited Co 0.750% 20/09/2024	2,478	0.03
		Ireland (30 June 2018: 1.30%) (cont)		
		Corporate Bonds (cont)		
EUR	3,283,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	3,282	0.04
EUR	1,654,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	1,655	0.02
EUR	2,184,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027^	2,155	0.03
EUR	2,030,000	Fresenius Finance Ireland Plc 3.000% 30/01/2032^	2,044	0.03
EUR	3,835,000	GE Capital European Funding Unlimited Co 0.800% 21/01/2022	3,684	0.05
EUR	3,575,000	GE Capital European Funding Unlimited Co 2.250% 20/07/2020	3,669	0.05
EUR	4,232,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	4,313	0.06
EUR	2,250,000	GE Capital European Funding Unlimited Co 4.350% 03/11/2021	2,428	0.03
EUR	2,550,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	2,842	0.04
EUR	5,633,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	5,911	0.08
EUR	2,507,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	3,176	0.04
EUR	3,100,000	Johnson Controls International plc 0.000% 04/12/2020	3,084	0.04
EUR	3,350,000	Johnson Controls International plc 1.000% 15/09/2023	3,349	0.04
EUR	2,400,000	Johnson Controls International plc 1.375% 25/02/2025	2,379	0.03
EUR	2,905,000	Kerry Group Financial Services Unltd Co 2.375% 10/09/2025	3,104	0.04
EUR	2,080,000	Liberty Mutual Finance Europe DAC 1.750% 27/03/2024	2,083	0.03
EUR	3,400,000	PartnerRe Ireland Finance DAC 1.250% 15/09/2026	3,253	0.04
EUR	1,325,000	Roadster Finance DAC 1.625% 09/12/2024	1,264	0.02
EUR	1,400,000	Roadster Finance DAC 2.375% 08/12/2027	1,292	0.02
EUR	3,934,000	Ryanair DAC 1.125% 10/03/2023	3,894	0.05
EUR	2,102,000	Ryanair DAC 1.125% 15/08/2023	2,074	0.03
EUR	4,105,000	Ryanair DAC 1.875% 17/06/2021	4,228	0.06
EUR	2,175,000	Transmission Finance DAC 1.500% 24/05/2023	2,242	0.03
EUR	1,800,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	1,977	0.03
		Total Ireland	**113,475**	**1.50**
		Italy (30 June 2018: 4.46%)		
		Corporate Bonds		
EUR	3,200,000	2i Rete Gas SpA 1.608% 31/10/2027	2,958	0.04
EUR	993,000	2i Rete Gas SpA 1.750% 28/08/2026	952	0.01
EUR	1,875,000	2i Rete Gas SpA 2.195% 11/09/2025	1,874	0.02
EUR	2,925,000	2i Rete Gas SpA 3.000% 16/07/2024	3,101	0.04
EUR	2,150,000	Aeroporti di Roma SpA 1.625% 08/06/2027	2,027	0.03
EUR	2,341,000	Aeroporti di Roma SpA 3.250% 20/02/2021	2,446	0.03
EUR	4,769,000	Assicurazioni Generali SpA 2.875% 14/01/2020	4,896	0.06
EUR	3,800,000	Assicurazioni Generali SpA 4.125% 04/05/2026	3,959	0.05
EUR	3,250,000	Assicurazioni Generali SpA 5.000% 08/06/2048	3,302	0.04
EUR	7,116,000	Assicurazioni Generali SpA 5.125% 16/09/2024^	8,429	0.11
EUR	4,859,000	Assicurazioni Generali SpA 5.500% 27/10/2047	5,062	0.07
EUR	4,900,000	Assicurazioni Generali SpA 7.750% 12/12/2042	5,702	0.08
EUR	2,800,000	Assicurazioni Generali SpA 10.125% 10/07/2042	3,467	0.05
EUR	2,693,000	Atlantia SpA 1.625% 03/02/2025	2,351	0.03
EUR	4,672,000	Atlantia SpA 1.875% 13/07/2027^	3,909	0.05
EUR	2,130,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	2,022	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Italy (30 June 2018: 4.46%) (cont)		
		Corporate Bonds (cont)		
EUR	2,805,000	Autostrade per l'Italia SpA 1.750% 26/06/2026^	2,343	0.03
EUR	1,975,000	Autostrade per l'Italia SpA 1.750% 01/02/2027^	1,654	0.02
EUR	2,332,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	2,036	0.03
EUR	2,435,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	1,962	0.03
EUR	2,434,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	2,443	0.03
EUR	2,000,000	Autostrade per l'Italia SpA 4.375% 16/03/2020^	2,062	0.03
EUR	1,350,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	1,386	0.02
EUR	4,200,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	4,658	0.06
EUR	1,325,000	Azimut Holding SpA 2.000% 28/03/2022	1,311	0.02
EUR	1,325,000	Beni Stabili SpA SIIQ 1.625% 17/10/2024	1,301	0.02
EUR	1,585,000	Beni Stabili SpA SIIQ 2.375% 20/02/2028	1,556	0.02
EUR	1,100,000	Buzzi Unicem SpA 2.125% 28/04/2023	1,102	0.01
EUR	3,900,000	Enel SpA 2.500% 24/11/2078	3,602	0.05
EUR	2,750,000	Enel SpA 3.375% 24/11/2081	2,512	0.03
EUR	1,825,000	Enel SpA 5.000% 15/01/2075	1,888	0.03
EUR	3,100,000	Enel SpA 5.250% 20/05/2024	3,746	0.05
EUR	2,943,000	Enel SpA 5.625% 21/06/2027^	3,769	0.05
EUR	3,865,000	Eni SpA 0.625% 19/09/2024	3,740	0.05
EUR	3,697,000	Eni SpA 0.750% 17/05/2022	3,727	0.05
EUR	1,850,000	Eni SpA 1.000% 14/03/2025^	1,811	0.02
EUR	2,295,000	Eni SpA 1.125% 19/09/2028^	2,130	0.03
EUR	3,867,000	Eni SpA 1.500% 02/02/2026^	3,852	0.05
EUR	2,880,000	Eni SpA 1.500% 17/01/2027	2,848	0.04
EUR	3,150,000	Eni SpA 1.625% 17/05/2028^	3,090	0.04
EUR	2,740,000	Eni SpA 1.750% 18/01/2024	2,830	0.04
EUR	3,245,000	Eni SpA 2.625% 22/11/2021	3,462	0.05
EUR	4,191,000	Eni SpA 3.250% 10/07/2023	4,637	0.06
EUR	3,900,000	Eni SpA 3.625% 29/01/2029^	4,453	0.06
EUR	4,334,000	Eni SpA 3.750% 12/09/2025	4,953	0.07
EUR	2,950,000	Eni SpA 4.000% 29/06/2020	3,123	0.04
EUR	3,312,000	Eni SpA 4.250% 03/02/2020	3,463	0.05
EUR	2,505,000	Esselunga SpA 0.875% 25/10/2023^	2,464	0.03
EUR	1,420,000	Esselunga SpA 1.875% 25/10/2027	1,356	0.02
EUR	3,175,000	FCA Bank SpA 0.250% 12/10/2020	3,129	0.04
EUR	4,202,000	FCA Bank SpA 1.000% 15/11/2021	4,155	0.05
EUR	2,480,000	FCA Bank SpA 1.000% 21/02/2022	2,446	0.03
EUR	3,375,000	FCA Bank SpA 1.250% 23/09/2020	3,393	0.04
EUR	850,000	FCA Bank SpA 1.250% 21/01/2021	851	0.01
EUR	1,350,000	FCA Bank SpA 1.375% 17/04/2020	1,361	0.02
EUR	1,690,000	Immobiliare Grande Distribuzione SIIQ SpA 2.500% 31/05/2021	1,691	0.02
EUR	1,508,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	1,463	0.02
EUR	4,447,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	4,468	0.06
EUR	6,315,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	6,203	0.08
EUR	3,967,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	3,821	0.05
EUR	5,073,000	Intesa Sanpaolo SpA 1.750% 20/03/2028	4,619	0.06
EUR	4,950,000	Intesa Sanpaolo SpA 2.000% 18/06/2021^	5,022	0.07
EUR	3,950,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	3,966	0.05
EUR	2,700,000	Intesa Sanpaolo SpA 2.750% 20/03/2020	2,765	0.04
EUR	3,030,000	Intesa Sanpaolo SpA 3.500% 17/01/2022	3,187	0.04
EUR	2,875,000	Intesa Sanpaolo SpA 4.000% 30/10/2023	3,131	0.04
EUR	3,900,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	4,068	0.05
EUR	200,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	209	0.00
EUR	1,000,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	1,030	0.01
EUR	2,050,000	Iren SpA 0.875% 04/11/2024	1,911	0.03
EUR	2,085,000	Iren SpA 1.500% 24/10/2027	1,897	0.03
EUR	1,550,000	Iren SpA 1.950% 19/09/2025	1,515	0.02
EUR	2,100,000	Iren SpA 2.750% 02/11/2022	2,237	0.03
EUR	3,200,000	Italgas SpA 0.500% 19/01/2022	3,161	0.04
EUR	2,065,000	Italgas SpA 1.125% 14/03/2024^	2,026	0.03
EUR	3,729,000	Italgas SpA 1.625% 19/01/2027^	3,567	0.05
EUR	2,175,000	Italgas SpA 1.625% 18/01/2029^	2,002	0.03
EUR	1,937,000	Luxottica Group SpA 2.625% 10/02/2024	2,136	0.03
EUR	2,075,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	1,968	0.03
EUR	2,316,000	Mediobanca Banca di Credito Finanziario SpA 0.750% 17/02/2020	2,313	0.03
EUR	3,100,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	3,111	0.04
EUR	2,300,000	Servizi Assicurativi del Commercio Estero SpA 3.875%^/*	2,048	0.03
EUR	900,000	Snam SpA 0.000% 25/10/2020	896	0.01
EUR	5,757,000	Snam SpA 0.875% 25/10/2026	5,351	0.07
EUR	3,075,000	Snam SpA 1.000% 18/09/2023	3,069	0.04
EUR	1,405,000	Snam SpA 1.250% 25/01/2025^	1,389	0.02
EUR	2,475,000	Snam SpA 1.375% 25/10/2027	2,314	0.03
EUR	900,000	Snam SpA 1.500% 21/04/2023^	927	0.01
EUR	3,300,000	Snam SpA 3.500% 13/02/2020	3,433	0.05
EUR	3,300,000	Snam SpA 5.250% 19/09/2022^	3,907	0.05
EUR	2,725,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028^	2,414	0.03
EUR	2,100,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	2,209	0.03
EUR	1,824,000	Societa Iniziative Autostradali e Servizi SpA 4.500% 26/10/2020	1,939	0.03
EUR	4,032,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	4,053	0.05
EUR	2,580,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	2,581	0.03
EUR	2,725,000	Terna Rete Elettrica Nazionale SpA 1.000% 11/10/2028^	2,441	0.03
EUR	4,351,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	4,098	0.05
EUR	5,224,000	Terna Rete Elettrica Nazionale SpA 4.750% 15/03/2021	5,730	0.08
EUR	2,557,000	Terna Rete Elettrica Nazionale SpA 4.900% 28/10/2024	3,076	0.04
EUR	6,825,000	UniCredit SpA 1.000% 18/01/2023	6,388	0.08
EUR	3,580,000	UniCredit SpA 2.000% 04/03/2023	3,592	0.05
EUR	4,200,000	UniCredit SpA 2.125% 24/10/2026	4,083	0.05
EUR	3,880,000	UniCredit SpA 3.250% 14/01/2021	4,043	0.05
EUR	1,920,000	UniCredit SpA 4.375% 29/01/2020^	2,003	0.03
EUR	3,175,000	Unione di Banche Italiane SpA 0.750% 17/10/2022	2,973	0.04
		Total Italy	**311,506**	**4.12**
		Japan (30 June 2018: 0.56%)		
		Corporate Bonds		
EUR	3,250,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	3,239	0.04
EUR	2,350,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	2,309	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Japan (30 June 2018: 0.56%) (cont)		
		Corporate Bonds (cont)		
EUR	1,875,000	Mitsubishi UFJ Financial Group Inc 0.680% 26/01/2023	1,870	0.03
EUR	3,175,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	3,133	0.04
EUR	1,175,000	Mitsubishi UFJ Financial Group Inc 0.980% 09/10/2023^	1,175	0.02
EUR	1,960,000	Mizuho Financial Group Inc 0.956% 16/10/2024^	1,953	0.03
EUR	2,275,000	Mizuho Financial Group Inc 1.020% 11/10/2023	2,291	0.03
EUR	900,000	Mizuho Financial Group Inc 1.598% 10/04/2028	925	0.01
EUR	3,325,000	MUFG Bank Ltd 0.875% 11/03/2022	3,363	0.04
EUR	1,675,000	Nidec Corp 0.487% 27/09/2021^	1,680	0.02
EUR	2,955,000	Sumitomo Mitsui Banking Corp 1.000% 19/01/2022	3,005	0.04
EUR	2,563,000	Sumitomo Mitsui Banking Corp 2.250% 16/12/2020	2,670	0.04
EUR	1,575,000	Sumitomo Mitsui Banking Corp 2.750% 24/07/2023	1,716	0.02
EUR	2,172,000	Sumitomo Mitsui Banking Corp 4.000% 09/11/2020	2,321	0.03
EUR	2,125,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	2,132	0.03
EUR	2,920,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	2,921	0.04
EUR	1,875,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	1,859	0.02
EUR	1,575,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	1,573	0.02
EUR	5,792,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	5,884	0.08
EUR	4,425,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	4,426	0.06
EUR	5,425,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	5,459	0.07
EUR	6,290,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026^	6,426	0.09
EUR	6,000,000	Takeda Pharmaceutical Co Ltd 3.000% 21/11/2030	6,112	0.08
		Total Japan	**68,442**	**0.91**
		Jersey (30 June 2018: 0.59%)		
		Corporate Bonds		
EUR	3,225,000	Aptiv Plc 1.500% 10/03/2025	3,117	0.04
EUR	1,924,000	Aptiv Plc 1.600% 15/09/2028^	1,747	0.02
EUR	1,300,000	Atrium European Real Estate Ltd 3.000% 11/09/2025^	1,303	0.02
EUR	2,480,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	2,612	0.03
EUR	5,725,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	5,754	0.08
EUR	3,001,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	3,020	0.04
EUR	3,575,000	Glencore Finance Europe Ltd 1.750% 17/03/2025^	3,424	0.05
EUR	3,059,000	Glencore Finance Europe Ltd 1.875% 13/09/2023^	3,051	0.04
EUR	1,810,000	Glencore Finance Europe Ltd 2.750% 01/04/2021	1,877	0.03
EUR	2,218,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	2,319	0.03
EUR	1,400,000	Glencore Finance Europe Ltd 3.750% 01/04/2026	1,498	0.02
EUR	2,650,000	Heathrow Funding Ltd 1.500% 11/02/2030	2,486	0.03
EUR	1,925,000	Heathrow Funding Ltd 1.875% 23/05/2022	1,991	0.03
EUR	1,875,000	Heathrow Funding Ltd 1.875% 12/07/2032^	1,789	0.02
EUR	2,700,000	Kennedy Wilson Europe Real Estate Ltd 3.250% 12/11/2025	2,591	0.03
EUR	3,525,000	Swiss Re ReAssure Ltd 1.375% 27/05/2023^	3,593	0.05
		Total Jersey	**42,172**	**0.56**
		Luxembourg (30 June 2018: 2.95%)		
		Corporate Bonds		
EUR	2,300,000	ADO Properties SA 1.500% 26/07/2024	2,159	0.03
EUR	3,885,000	Allergan Funding SCS 0.500% 01/06/2021	3,878	0.05
EUR	2,164,000	Allergan Funding SCS 1.250% 01/06/2024	2,117	0.03
EUR	1,125,000	Allergan Funding SCS 1.500% 15/11/2023	1,133	0.02
EUR	2,700,000	Allergan Funding SCS 2.125% 01/06/2029	2,585	0.03
EUR	1,730,000	Allergan Funding SCS 2.625% 15/11/2028	1,746	0.02
EUR	1,500,000	Alpha Trains Finance SA 2.064% 30/06/2025	1,545	0.02
EUR	2,100,000	ArcelorMittal 0.950% 17/01/2023^	2,038	0.03
EUR	1,500,000	ArcelorMittal 2.875% 06/07/2020	1,554	0.02
EUR	2,650,000	ArcelorMittal 3.000% 09/04/2021^	2,776	0.04
EUR	3,167,000	ArcelorMittal 3.125% 14/01/2022	3,323	0.04
EUR	2,200,000	Aroundtown SA 1.000% 07/01/2025	2,039	0.03
EUR	700,000	Aroundtown SA 1.000% 07/01/2025	649	0.01
EUR	2,700,000	Aroundtown SA 1.500% 15/07/2024	2,614	0.03
EUR	3,300,000	Aroundtown SA 1.625% 31/01/2028	2,950	0.04
EUR	1,000,000	Aroundtown SA 1.875% 19/01/2026	955	0.01
EUR	2,600,000	Aroundtown SA 2.000% 02/11/2026	2,472	0.03
EUR	1,400,000	Aroundtown SA 2.125% 13/03/2023	1,420	0.02
EUR	1,700,000	Aroundtown SA 2.125%*	1,430	0.02
EUR	1,600,000	Banque Internationale a Luxembourg SA 1.500% 28/09/2023	1,573	0.02
EUR	3,415,000	Bevco Lux Sarl 1.750% 09/02/2023^	3,373	0.04
EUR	3,000,000	Blackstone Property Partners Europe Holdings Sarl 1.400% 06/07/2022	2,992	0.04
EUR	2,460,000	Blackstone Property Partners Europe Holdings Sarl 2.200% 24/07/2025	2,381	0.03
EUR	1,650,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,661	0.02
EUR	2,590,000	CNH Industrial Finance Europe SA 1.750% 12/09/2025	2,538	0.03
EUR	2,225,000	CNH Industrial Finance Europe SA 1.875% 19/01/2026	2,178	0.03
EUR	391,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	413	0.01
EUR	1,850,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	1,952	0.03
EUR	1,025,000	CPI Property Group SA 1.450% 14/04/2022	1,009	0.01
EUR	4,197,000	CPI Property Group SA 2.125% 04/10/2024	4,060	0.05
EUR	1,700,000	DH Europe Finance SA 1.200% 30/06/2027	1,674	0.02
EUR	2,792,000	DH Europe Finance SA 1.700% 04/01/2022^	2,905	0.04
EUR	2,730,000	DH Europe Finance SA 2.500% 08/07/2025	2,963	0.04
EUR	2,300,000	Dream Global Funding I Sarl 1.375% 21/12/2021	2,287	0.03
EUR	2,400,000	Euroclear Investments SA 1.125% 07/12/2026^	2,414	0.03
EUR	1,200,000	Euroclear Investments SA 1.500% 11/04/2030	1,196	0.02
EUR	1,500,000	Euroclear Investments SA 2.625% 11/04/2048	1,463	0.02
EUR	2,250,000	FMC Finance VII SA 5.250% 15/02/2021	2,464	0.03
EUR	1,075,000	GELF Bond Issuer I SA 0.875% 20/10/2022	1,064	0.01
EUR	1,640,000	GELF Bond Issuer I SA 1.625% 20/10/2026	1,574	0.02
EUR	1,700,000	GELF Bond Issuer I SA 1.750% 22/11/2021	1,742	0.02
EUR	2,200,000	Grand City Properties SA 1.375% 03/08/2026	2,039	0.03
EUR	2,600,000	Grand City Properties SA 1.500% 17/04/2025	2,504	0.03
EUR	2,100,000	Grand City Properties SA 1.500% 22/02/2027	1,914	0.03
EUR	2,100,000	Grand City Properties SA 2.500%*	1,843	0.02
EUR	1,400,000	Grand City Properties SA 3.750%*	1,383	0.02
EUR	2,200,000	Hannover Finance Luxembourg SA 5.000% 30/06/2043	2,495	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Luxembourg (30 June 2018: 2.95%) (cont)		
		Corporate Bonds (cont)		
EUR	700,000	Hannover Finance Luxembourg SA 5.750% 14/09/2040	755	0.01
EUR	2,050,000	Harman Finance International SCA 2.000% 27/05/2022	2,136	0.03
EUR	2,767,000	HeidelbergCement Finance Luxembourg SA 0.500% 18/01/2021	2,762	0.04
EUR	3,213,000	HeidelbergCement Finance Luxembourg SA 0.500% 09/08/2022^	3,160	0.04
EUR	1,528,000	HeidelbergCement Finance Luxembourg SA 1.500% 14/06/2027^	1,444	0.02
EUR	4,136,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026^	4,060	0.05
EUR	2,837,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028^	2,688	0.04
EUR	1,050,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2020	1,102	0.01
EUR	2,820,000	HeidelbergCement Finance Luxembourg SA 3.250% 21/10/2021	3,019	0.04
EUR	1,900,000	HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	2,072	0.03
EUR	5,689,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	5,768	0.08
EUR	3,225,000	Holcim Finance Luxembourg SA 1.750% 29/08/2029	2,915	0.04
EUR	4,327,000	Holcim Finance Luxembourg SA 2.250% 26/05/2028^	4,236	0.06
EUR	946,000	Holcim Finance Luxembourg SA 3.000% 22/01/2024	1,023	0.01
EUR	1,600,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	1,666	0.02
EUR	2,900,000	John Deere Cash Management SA 0.500% 15/09/2023	2,911	0.04
EUR	3,200,000	Logicor Financing Sarl 1.500% 14/11/2022	3,159	0.04
EUR	450,000	Logicor Financing Sarl 1.500% 14/11/2022	444	0.01
EUR	3,000,000	Logicor Financing Sarl 3.250% 13/11/2028	2,960	0.04
EUR	300,000	Michelin Luxembourg SCS 1.125% 28/05/2022	307	0.00
EUR	2,850,000	Michelin Luxembourg SCS 1.750% 28/05/2027	2,961	0.04
EUR	1,400,000	Nestle Finance International Ltd 0.375% 18/01/2024^	1,396	0.02
EUR	2,612,000	Nestle Finance International Ltd 0.750% 08/11/2021^	2,667	0.04
EUR	200,000	Nestle Finance International Ltd 0.750% 08/11/2021	204	0.00
EUR	1,490,000	Nestle Finance International Ltd 0.750% 16/05/2023^	1,519	0.02
EUR	59,000	Nestle Finance International Ltd 1.250% 04/05/2020	60	0.00
EUR	2,565,000	Nestle Finance International Ltd 1.250% 02/11/2029^	2,574	0.03
EUR	321,000	Nestle Finance International Ltd 1.250% 02/11/2029	322	0.00
EUR	4,144,000	Nestle Finance International Ltd 1.750% 12/09/2022	4,392	0.06
EUR	2,119,000	Nestle Finance International Ltd 1.750% 02/11/2037^	2,152	0.03
EUR	298,000	Nestle Finance International Ltd 1.750% 02/11/2037	303	0.00
EUR	2,200,000	Nestle Finance International Ltd 2.125% 10/09/2021	2,329	0.03
EUR	5,215,000	Novartis Finance SA 0.000% 31/03/2021	5,225	0.07
EUR	4,466,000	Novartis Finance SA 0.125% 20/09/2023	4,427	0.06
EUR	2,550,000	Novartis Finance SA 0.500% 14/08/2023	2,579	0.03
EUR	1,420,000	Novartis Finance SA 0.625% 20/09/2028^	1,341	0.02
EUR	2,565,000	Novartis Finance SA 0.750% 09/11/2021	2,619	0.03
EUR	2,250,000	Novartis Finance SA 1.125% 30/09/2027	2,269	0.03
EUR	3,295,000	Novartis Finance SA 1.375% 14/08/2030	3,285	0.04
EUR	2,691,000	Novartis Finance SA 1.625% 09/11/2026	2,835	0.04
EUR	3,000,000	Novartis Finance SA 1.700% 14/08/2038	2,951	0.04
EUR	1,155,000	Prologis International Funding II SA 1.750% 15/03/2028	1,137	0.02
		Luxembourg (30 June 2018: 2.95%) (cont)		
		Corporate Bonds (cont)		
EUR	2,500,000	Prologis International Funding II SA 1.876% 17/04/2025	2,562	0.03
EUR	1,150,000	Prologis International Funding II SA 2.375% 14/11/2030	1,166	0.02
EUR	400,000	Prologis International Funding II SA 2.875% 04/04/2022	431	0.01
EUR	6,245,000	Richemont International Holding SA 1.000% 26/03/2026	6,210	0.08
EUR	4,725,000	Richemont International Holding SA 1.500% 26/03/2030	4,705	0.06
EUR	4,825,000	Richemont International Holding SA 2.000% 26/03/2038^	4,736	0.06
EUR	1,985,000	SELP Finance Sarl 1.250% 25/10/2023	1,957	0.03
EUR	1,850,000	SELP Finance Sarl 1.500% 20/11/2025	1,763	0.02
EUR	1,925,000	SES SA 1.625% 22/03/2026	1,859	0.02
EUR	2,350,000	SES SA 4.625% 09/03/2020	2,476	0.03
EUR	2,500,000	SES SA 4.750% 11/03/2021	2,731	0.04
EUR	2,025,000	Simon International Finance SCA 1.250% 13/05/2025	2,032	0.03
EUR	2,575,000	Simon International Finance SCA 1.375% 18/11/2022	2,644	0.04
EUR	1,800,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	2,176	0.03
EUR	2,690,000	Tyco Electronics Group SA 1.100% 01/03/2023	2,734	0.04
EUR	2,210,000	Whirlpool Finance Luxembourg Sarl 1.100% 09/11/2027	2,044	0.03
EUR	2,100,000	Whirlpool Finance Luxembourg Sarl 1.250% 02/11/2026	2,016	0.03
		Total Luxembourg	**239,813**	**3.17**
		Mexico (30 June 2018: 0.40%)		
		Corporate Bonds		
EUR	4,020,000	America Movil SAB de CV 1.500% 10/03/2024	4,095	0.05
EUR	2,635,000	America Movil SAB de CV 2.125% 10/03/2028^	2,707	0.04
EUR	3,795,000	America Movil SAB de CV 3.000% 12/07/2021	4,052	0.05
EUR	1,900,000	America Movil SAB de CV 3.259% 22/07/2023	2,102	0.03
EUR	3,670,000	America Movil SAB de CV 4.750% 28/06/2022	4,194	0.05
EUR	1,900,000	America Movil SAB de CV 6.375% 06/09/2073	2,123	0.03
EUR	3,697,000	Fomento Economico Mexicano SAB de CV 1.750% 20/03/2023	3,772	0.05
EUR	2,130,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	2,138	0.03
EUR	875,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	878	0.01
		Total Mexico	**26,061**	**0.34**
		Netherlands (30 June 2018: 16.00%)		
		Corporate Bonds		
EUR	2,400,000	ABB Finance BV 0.625% 03/05/2023^	2,428	0.03
EUR	3,125,000	ABB Finance BV 0.750% 16/05/2024	3,150	0.04
EUR	5,000,000	ABN AMRO Bank NV 0.250% 03/12/2021	5,000	0.07
EUR	5,273,000	ABN AMRO Bank NV 0.500% 17/07/2023	5,241	0.07
EUR	2,039,000	ABN AMRO Bank NV 0.625% 31/05/2022^	2,060	0.03
EUR	950,000	ABN AMRO Bank NV 0.750% 09/06/2020	960	0.01
EUR	2,970,000	ABN AMRO Bank NV 0.875% 22/04/2025	2,976	0.04
EUR	5,663,000	ABN AMRO Bank NV 1.000% 16/04/2025	5,727	0.08
EUR	3,004,000	ABN AMRO Bank NV 2.125% 26/11/2020	3,122	0.04
EUR	4,144,000	ABN AMRO Bank NV 2.500% 29/11/2023	4,509	0.06
EUR	5,903,000	ABN AMRO Bank NV 2.875% 30/06/2025	6,069	0.08
EUR	4,200,000	ABN AMRO Bank NV 2.875% 18/01/2028	4,381	0.06

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Netherlands (30 June 2018: 16.00%) (cont)		
		Corporate Bonds (cont)		
EUR	5,427,000	ABN AMRO Bank NV 4.125% 28/03/2022	6,082	0.08
EUR	4,875,000	ABN AMRO Bank NV 6.375% 27/04/2021	5,513	0.07
EUR	3,746,000	ABN AMRO Bank NV 7.125% 06/07/2022	4,479	0.06
EUR	3,070,000	Achmea Bank NV 1.125% 25/04/2022	3,122	0.04
EUR	2,550,000	Achmea Bank NV 2.750% 18/02/2021	2,683	0.04
EUR	3,050,000	Achmea BV 2.500% 19/11/2020	3,177	0.04
EUR	2,975,000	Achmea BV 4.250%^/*	2,894	0.04
EUR	1,900,000	Achmea BV 6.000% 04/04/2043^	2,048	0.03
EUR	200,000	Achmea BV 6.000% 04/04/2043	216	0.00
EUR	2,100,000	Adecco International Financial Services BV 1.000% 02/12/2024	2,106	0.03
EUR	2,345,000	Adecco International Financial Services BV 1.500% 22/11/2022	2,434	0.03
EUR	2,325,000	Aegon NV 1.000% 08/12/2023^	2,355	0.03
EUR	2,765,000	Aegon NV 4.000% 25/04/2044	2,793	0.04
EUR	2,749,000	Airbus Finance BV 0.875% 13/05/2026^	2,708	0.04
EUR	3,367,000	Airbus Finance BV 1.375% 13/05/2031	3,300	0.04
EUR	600,000	Airbus Finance BV 2.125% 29/10/2029^	642	0.01
EUR	4,256,000	Airbus Finance BV 2.375% 02/04/2024^	4,618	0.06
EUR	800,000	Akzo Nobel NV 1.125% 08/04/2026^	788	0.01
EUR	2,203,000	Akzo Nobel NV 1.750% 07/11/2024	2,292	0.03
EUR	3,513,000	Akzo Nobel NV 2.625% 27/07/2022	3,772	0.05
EUR	2,400,000	Allianz Finance II BV 0.000% 21/04/2020^	2,399	0.03
EUR	2,400,000	Allianz Finance II BV 0.250% 06/06/2023	2,382	0.03
EUR	1,900,000	Allianz Finance II BV 0.875% 06/12/2027^	1,871	0.02
EUR	3,900,000	Allianz Finance II BV 1.375% 21/04/2031	3,862	0.05
EUR	2,200,000	Allianz Finance II BV 3.000% 13/03/2028^	2,571	0.03
EUR	5,600,000	Allianz Finance II BV 3.500% 14/02/2022^	6,169	0.08
EUR	7,100,000	Allianz Finance II BV 5.750% 08/07/2041	7,873	0.10
EUR	1,700,000	Allianz Finance II BV 5.750% 08/07/2041	1,885	0.03
EUR	2,600,000	Argentum Netherlands BV for Givaudan SA 1.125% 17/09/2025	2,616	0.03
EUR	3,300,000	Argentum Netherlands BV for Givaudan SA 2.000% 17/09/2030	3,364	0.04
EUR	3,383,000	Argentum Netherlands BV for Swiss Life AG 4.375%*	3,491	0.05
EUR	2,850,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	2,942	0.04
EUR	195,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	201	0.00
EUR	2,100,000	ASML Holding NV 0.625% 07/07/2022^	2,116	0.03
EUR	3,322,000	ASML Holding NV 1.375% 07/07/2026^	3,351	0.04
EUR	3,070,000	ASML Holding NV 1.625% 28/05/2027	3,119	0.04
EUR	3,482,000	ASML Holding NV 3.375% 19/09/2023	3,910	0.05
EUR	2,033,000	ASR Nederland NV 5.000%*	2,095	0.03
EUR	1,740,000	ASR Nederland NV 5.125% 29/09/2045^	1,838	0.02
EUR	1,400,000	ATF Netherlands BV 3.750%*	1,351	0.02
EUR	1,600,000	ATF Netherlands BV 3.750%*	1,544	0.02
EUR	2,984,000	BASF Finance Europe NV 0.000% 10/11/2020	2,988	0.04
EUR	2,650,000	BASF Finance Europe NV 0.750% 10/11/2026	2,595	0.03
EUR	4,300,000	Bayer Capital Corp BV 0.625% 15/12/2022	4,285	0.06
EUR	1,820,000	Bayer Capital Corp BV 1.250% 13/11/2023	1,866	0.02
EUR	7,100,000	Bayer Capital Corp BV 1.500% 26/06/2026	6,908	0.09
EUR	5,800,000	Bayer Capital Corp BV 2.125% 15/12/2029	5,641	0.07
		Netherlands (30 June 2018: 16.00%) (cont)		
		Corporate Bonds (cont)		
EUR	3,450,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	3,470	0.05
EUR	3,075,000	BMW Finance NV 0.125% 15/04/2020^	3,078	0.04
EUR	3,797,000	BMW Finance NV 0.125% 03/07/2020	3,799	0.05
EUR	5,614,000	BMW Finance NV 0.125% 12/01/2021	5,607	0.07
EUR	3,750,000	BMW Finance NV 0.125% 29/11/2021	3,725	0.05
EUR	3,000,000	BMW Finance NV 0.250% 14/01/2022^	2,979	0.04
EUR	4,109,000	BMW Finance NV 0.375% 10/07/2023	4,031	0.05
EUR	1,284,000	BMW Finance NV 0.500% 21/01/2020	1,291	0.02
EUR	3,450,000	BMW Finance NV 0.500% 22/11/2022	3,431	0.05
EUR	3,609,000	BMW Finance NV 0.750% 15/04/2024	3,563	0.05
EUR	2,550,000	BMW Finance NV 0.750% 12/07/2024^	2,512	0.03
EUR	4,781,000	BMW Finance NV 0.875% 17/11/2020^	4,846	0.06
EUR	2,465,000	BMW Finance NV 0.875% 03/04/2025	2,420	0.03
EUR	3,986,000	BMW Finance NV 1.000% 15/02/2022	4,061	0.05
EUR	3,425,000	BMW Finance NV 1.000% 14/11/2024	3,403	0.05
EUR	2,200,000	BMW Finance NV 1.000% 21/01/2025	2,183	0.03
EUR	2,400,000	BMW Finance NV 1.000% 29/08/2025	2,356	0.03
EUR	2,925,000	BMW Finance NV 1.125% 22/05/2026	2,879	0.04
EUR	2,950,000	BMW Finance NV 1.125% 10/01/2028^	2,850	0.04
EUR	4,315,000	BMW Finance NV 1.250% 05/09/2022	4,421	0.06
EUR	2,950,000	BMW Finance NV 2.000% 04/09/2020	3,044	0.04
EUR	2,276,000	BMW Finance NV 2.375% 24/01/2023	2,431	0.03
EUR	3,825,000	BMW Finance NV 2.625% 17/01/2024^	4,135	0.05
EUR	3,166,000	Brenntag Finance BV 1.125% 27/09/2025	3,065	0.04
EUR	3,970,000	Bunge Finance Europe BV 1.850% 16/06/2023	4,026	0.05
EUR	3,175,000	Cetin Finance BV 1.423% 06/12/2021	3,231	0.04
EUR	1,350,000	Citycon Treasury BV 1.250% 08/09/2026	1,170	0.02
EUR	650,000	Citycon Treasury BV 2.375% 16/09/2022	669	0.01
EUR	1,980,000	Citycon Treasury BV 2.375% 15/01/2027	1,840	0.02
EUR	1,508,000	Citycon Treasury BV 2.500% 01/10/2024	1,511	0.02
EUR	2,125,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	2,237	0.03
EUR	3,350,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	3,444	0.05
EUR	2,625,000	Compass Group Finance Netherlands BV 1.500% 05/09/2028	2,619	0.03
EUR	1,700,000	Compass Group International BV 0.625% 03/07/2024	1,681	0.02
EUR	1,720,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	1,720	0.02
EUR	5,368,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	5,414	0.07
EUR	3,800,000	Cooperatieve Rabobank UA 0.750% 29/08/2023	3,791	0.05
EUR	7,740,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	7,939	0.11
EUR	5,331,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	5,482	0.07
EUR	5,643,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	6,114	0.08
EUR	8,069,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	8,354	0.11
EUR	2,843,000	Cooperatieve Rabobank UA 3.750% 09/11/2020	3,021	0.04
EUR	3,540,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	3,962	0.05
EUR	190,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	213	0.00
EUR	7,455,000	Cooperatieve Rabobank UA 4.000% 11/01/2022	8,304	0.11
EUR	9,244,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	9,651	0.13
EUR	9,143,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	9,896	0.13
EUR	4,400,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	4,901	0.06
EUR	10,733,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	13,008	0.17
EUR	5,192,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	5,728	0.08
EUR	10,227,000	Cooperatieve Rabobank UA 4.750% 06/06/2022	11,778	0.16
EUR	1,715,000	CRH Funding BV 1.875% 09/01/2024	1,786	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Netherlands (30 June 2018: 16.00%) (cont)		
		Corporate Bonds (cont)		
EUR	2,420,000	Daimler International Finance BV 0.200% 13/09/2021^	2,405	0.03
EUR	6,870,000	Daimler International Finance BV 0.250% 09/08/2021	6,835	0.09
EUR	2,652,000	Daimler International Finance BV 0.250% 11/05/2022	2,618	0.03
EUR	1,000,000	Daimler International Finance BV 0.250% 11/05/2022	987	0.01
EUR	4,065,000	Daimler International Finance BV 0.875% 09/04/2024	4,013	0.05
EUR	5,299,000	Daimler International Finance BV 1.000% 11/11/2025	5,165	0.07
EUR	2,200,000	Daimler International Finance BV 1.500% 09/02/2027	2,175	0.03
EUR	1,750,000	de Volksbank NV 0.125% 28/09/2020	1,750	0.02
EUR	2,500,000	de Volksbank NV 0.750% 25/06/2023	2,511	0.03
EUR	2,250,000	de Volksbank NV 3.750% 05/11/2025	2,357	0.03
EUR	2,150,000	Delta Lloyd Levensverzekering NV 9.000% 29/08/2042	2,670	0.04
EUR	2,049,000	Deutsche Post Finance BV 2.950% 27/06/2022	2,236	0.03
EUR	1,940,000	Deutsche Telekom International Finance BV 0.250% 19/04/2021^	1,946	0.03
EUR	6,000,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	6,025	0.08
EUR	2,829,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	2,841	0.04
EUR	8,217,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	8,229	0.11
EUR	2,450,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	2,405	0.03
EUR	4,447,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	4,475	0.06
EUR	2,034,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	2,025	0.03
EUR	1,565,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	1,589	0.02
EUR	4,591,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	4,581	0.06
EUR	6,709,000	Deutsche Telekom International Finance BV 1.500% 03/04/2028^	6,649	0.09
EUR	4,145,000	Deutsche Telekom International Finance BV 2.000% 01/12/2029	4,184	0.06
EUR	3,026,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	3,154	0.04
EUR	400,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	417	0.01
EUR	3,250,000	Deutsche Telekom International Finance BV 2.750% 24/10/2024	3,597	0.05
EUR	3,742,000	Deutsche Telekom International Finance BV 3.250% 17/01/2028	4,266	0.06
EUR	2,100,000	Deutsche Telekom International Finance BV 4.250% 16/03/2020	2,210	0.03
EUR	4,250,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	4,813	0.06
EUR	513,000	Deutsche Telekom International Finance BV 4.250% 13/07/2022	581	0.01
EUR	939,000	Deutsche Telekom International Finance BV 4.500% 28/10/2030	1,203	0.02
EUR	1,500,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	1,851	0.02
EUR	2,335,000	Deutsche Telekom International Finance BV 7.500% 24/01/2033	3,867	0.05
EUR	1,100,000	E.ON International Finance BV 5.528% 21/02/2023^	1,334	0.02
EUR	5,315,000	E.ON International Finance BV 5.750% 07/05/2020	5,724	0.08
EUR	3,147,000	EDP Finance BV 1.125% 12/02/2024	3,108	0.04
		Netherlands (30 June 2018: 16.00%) (cont)		
		Corporate Bonds (cont)		
EUR	1,785,000	EDP Finance BV 1.500% 22/11/2027^	1,679	0.02
EUR	2,429,000	EDP Finance BV 1.625% 26/01/2026	2,371	0.03
EUR	2,460,000	EDP Finance BV 1.875% 29/09/2023	2,544	0.03
EUR	2,325,000	EDP Finance BV 1.875% 13/10/2025	2,334	0.03
EUR	2,645,000	EDP Finance BV 2.000% 22/04/2025^	2,687	0.04
EUR	2,725,000	EDP Finance BV 2.375% 23/03/2023	2,880	0.04
EUR	4,172,000	EDP Finance BV 2.625% 18/01/2022	4,429	0.06
EUR	2,230,000	EDP Finance BV 4.125% 20/01/2021	2,404	0.03
EUR	1,800,000	EDP Finance BV 4.875% 14/09/2020	1,947	0.03
EUR	300,000	EDP Finance BV 4.875% 14/09/2020	324	0.00
EUR	2,050,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	2,006	0.03
EUR	2,800,000	ELM BV for RELX Finance BV 2.500% 24/09/2020	2,916	0.04
EUR	2,366,000	ELM BV for Swiss Life Insurance & Pension Group 4.500%^/*	2,435	0.03
EUR	2,908,000	ELM BV for Swiss Reinsurance Co Ltd 2.600%*	2,888	0.04
EUR	4,994,000	Enel Finance International NV 1.000% 16/09/2024^	4,933	0.07
EUR	4,128,000	Enel Finance International NV 1.125% 16/09/2026^	3,904	0.05
EUR	6,206,000	Enel Finance International NV 1.375% 01/06/2026	6,009	0.08
EUR	5,420,000	Enel Finance International NV 1.966% 27/01/2025^	5,548	0.07
EUR	2,140,000	Enel Finance International NV 4.875% 11/03/2020	2,265	0.03
EUR	1,810,000	Enel Finance International NV 4.875% 17/04/2023^	2,129	0.03
EUR	900,000	Enel Finance International NV 5.000% 12/07/2021	1,012	0.01
EUR	8,458,000	Enel Finance International NV 5.000% 14/09/2022	9,828	0.13
EUR	1,800,000	Enel Finance International NV 5.250% 29/09/2023	2,149	0.03
EUR	1,725,000	Euronext NV 1.000% 18/04/2025	1,734	0.02
EUR	2,798,000	Evonik Finance BV 0.000% 08/03/2021	2,780	0.04
EUR	2,703,000	Evonik Finance BV 0.375% 07/09/2024^	2,607	0.03
EUR	2,450,000	Evonik Finance BV 0.750% 07/09/2028^	2,220	0.03
EUR	1,775,000	EXOR NV 1.750% 18/01/2028	1,684	0.02
EUR	3,050,000	EXOR NV 2.125% 02/12/2022^	3,181	0.04
EUR	2,450,000	EXOR NV 2.500% 08/10/2024	2,547	0.03
EUR	125,000	EXOR NV 2.875% 22/12/2025	133	0.00
EUR	198,000	Geberit International BV 0.688% 30/03/2021	200	0.00
EUR	2,820,000	Heineken NV 1.000% 04/05/2026	2,777	0.04
EUR	2,950,000	Heineken NV 1.250% 17/03/2027	2,929	0.04
EUR	2,135,000	Heineken NV 1.375% 29/01/2027^	2,147	0.03
EUR	2,649,000	Heineken NV 1.500% 07/12/2024^	2,733	0.04
EUR	2,969,000	Heineken NV 1.500% 03/10/2029^	2,922	0.04
EUR	2,450,000	Heineken NV 1.750% 17/03/2031	2,434	0.03
EUR	2,715,000	Heineken NV 2.000% 06/04/2021	2,830	0.04
EUR	3,510,000	Heineken NV 2.125% 04/08/2020	3,627	0.05
EUR	2,635,000	Heineken NV 2.875% 04/08/2025	2,927	0.04
EUR	1,379,000	Heineken NV 3.500% 19/03/2024	1,568	0.02
EUR	2,600,000	Iberdrola International BV 0.375% 15/09/2025^	2,469	0.03
EUR	2,400,000	Iberdrola International BV 1.125% 27/01/2023^	2,454	0.03
EUR	3,000,000	Iberdrola International BV 1.125% 21/04/2026^	2,970	0.04
EUR	2,500,000	Iberdrola International BV 1.750% 17/09/2023	2,626	0.03
EUR	600,000	Iberdrola International BV 1.875% 08/10/2024	634	0.01
EUR	3,900,000	Iberdrola International BV 1.875%*	3,649	0.05
EUR	3,300,000	Iberdrola International BV 2.500% 24/10/2022	3,559	0.05
EUR	3,000,000	Iberdrola International BV 2.625%^/*	2,900	0.04
EUR	1,700,000	Iberdrola International BV 2.875% 11/11/2020	1,789	0.02
EUR	1,900,000	Iberdrola International BV 3.000% 31/01/2022	2,056	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Netherlands (30 June 2018: 16.00%) (cont)		
		Corporate Bonds (cont)		
EUR	4,000,000	Iberdrola International BV 3.500% 01/02/2021	4,285	0.06
EUR	5,700,000	ING Bank NV 0.375% 26/11/2021	5,730	0.08
EUR	4,383,000	ING Bank NV 0.700% 16/04/2020	4,420	0.06
EUR	3,200,000	ING Bank NV 0.750% 24/11/2020	3,240	0.04
EUR	6,200,000	ING Bank NV 0.750% 22/02/2021	6,275	0.08
EUR	5,375,000	ING Bank NV 3.625% 25/02/2026	5,678	0.08
EUR	6,258,000	ING Bank NV 4.500% 21/02/2022	7,061	0.09
EUR	2,800,000	ING Bank NV 4.875% 18/01/2021	3,072	0.04
EUR	6,800,000	ING Groep NV 0.750% 09/03/2022	6,792	0.09
EUR	4,100,000	ING Groep NV 1.000% 20/09/2023	4,078	0.05
EUR	4,200,000	ING Groep NV 1.125% 14/02/2025	4,115	0.05
EUR	3,700,000	ING Groep NV 1.375% 11/01/2028	3,545	0.05
EUR	3,700,000	ING Groep NV 1.625% 26/09/2029	3,517	0.05
EUR	6,300,000	ING Groep NV 2.000% 20/09/2028	6,285	0.08
EUR	3,100,000	ING Groep NV 2.000% 22/03/2030	2,985	0.04
EUR	3,100,000	ING Groep NV 2.500% 15/02/2029	3,129	0.04
EUR	4,900,000	ING Groep NV 2.500% 15/11/2030	5,052	0.07
EUR	4,100,000	ING Groep NV 3.000% 11/04/2028	4,253	0.06
EUR	1,908,000	innogy Finance BV 0.750% 30/11/2022	1,923	0.03
EUR	3,081,000	innogy Finance BV 1.000% 13/04/2025	3,058	0.04
EUR	3,407,000	innogy Finance BV 1.250% 19/10/2027	3,319	0.04
EUR	3,897,000	innogy Finance BV 1.500% 31/07/2029	3,743	0.05
EUR	2,250,000	innogy Finance BV 1.625% 30/05/2026	2,292	0.03
EUR	1,477,000	innogy Finance BV 1.875% 30/01/2020	1,507	0.02
EUR	3,180,000	innogy Finance BV 3.000% 17/01/2024	3,515	0.05
EUR	2,160,000	innogy Finance BV 5.750% 14/02/2033	3,019	0.04
EUR	5,219,000	innogy Finance BV 6.500% 10/08/2021	6,069	0.08
EUR	3,000,000	JAB Holdings BV 1.250% 22/05/2024	3,003	0.04
EUR	3,200,000	JAB Holdings BV 1.500% 24/11/2021	3,300	0.04
EUR	3,100,000	JAB Holdings BV 1.625% 30/04/2025	3,115	0.04
EUR	3,400,000	JAB Holdings BV 1.750% 25/05/2023	3,517	0.05
EUR	2,100,000	JAB Holdings BV 1.750% 25/06/2026	2,101	0.03
EUR	2,700,000	JAB Holdings BV 2.000% 18/05/2028	2,662	0.04
EUR	3,100,000	JAB Holdings BV 2.125% 16/09/2022	3,268	0.04
EUR	2,800,000	JAB Holdings BV 2.500% 25/06/2029	2,835	0.04
EUR	2,200,000	JT International Financial Services BV 1.125% 28/09/2025	2,189	0.03
EUR	2,620,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	2,614	0.03
EUR	1,325,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026^	1,302	0.02
EUR	3,200,000	Koninklijke DSM NV 0.750% 28/09/2026	3,093	0.04
EUR	1,450,000	Koninklijke DSM NV 1.000% 09/04/2025^	1,459	0.02
EUR	2,350,000	Koninklijke DSM NV 1.375% 26/09/2022	2,448	0.03
EUR	2,100,000	Koninklijke DSM NV 2.375% 03/04/2024	2,275	0.03
EUR	2,100,000	Koninklijke KPN NV 0.625% 09/04/2025^	2,018	0.03
EUR	2,300,000	Koninklijke KPN NV 1.125% 11/09/2028	2,170	0.03
EUR	500,000	Koninklijke KPN NV 3.250% 01/02/2021	532	0.01
EUR	2,034,000	Koninklijke KPN NV 3.750% 21/09/2020	2,160	0.03
EUR	2,315,000	Koninklijke KPN NV 4.250% 01/03/2022	2,589	0.03
EUR	2,050,000	Koninklijke KPN NV 5.625% 30/09/2024	2,541	0.03
EUR	2,560,000	Koninklijke Philips NV 0.500% 06/09/2023	2,551	0.03
EUR	970,000	Koninklijke Philips NV 0.750% 02/05/2024^	962	0.01
EUR	2,125,000	Koninklijke Philips NV 1.375% 02/05/2028^	2,072	0.03
EUR	2,200,000	LeasePlan Corp NV 0.750% 03/10/2022	2,108	0.03
EUR	2,100,000	LeasePlan Corp NV 1.000% 08/04/2020	2,103	0.03
EUR	2,900,000	LeasePlan Corp NV 1.000% 24/05/2021^	2,867	0.04
EUR	2,125,000	LeasePlan Corp NV 1.000% 02/05/2023	2,024	0.03
EUR	4,888,000	Linde Finance BV 0.250% 18/01/2022	4,909	0.06
EUR	2,329,000	Linde Finance BV 1.000% 20/04/2028^	2,269	0.03
EUR	1,260,000	Linde Finance BV 1.875% 22/05/2024	1,352	0.02
EUR	2,913,000	Linde Finance BV 3.875% 01/06/2021	3,181	0.04
EUR	3,600,000	LYB International Finance II BV 1.875% 02/03/2022	3,693	0.05
EUR	908,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	903	0.01
EUR	1,425,000	Madrilena Red de Gas Finance BV 2.250% 11/04/2029	1,437	0.02
EUR	2,990,000	Mylan NV 1.250% 23/11/2020	3,021	0.04
EUR	3,465,000	Mylan NV 2.250% 22/11/2024	3,461	0.05
EUR	3,035,000	Mylan NV 3.125% 22/11/2028	3,057	0.04
EUR	2,500,000	Naturgy Finance BV 0.875% 15/05/2025	2,415	0.03
EUR	1,900,000	Naturgy Finance BV 1.250% 19/04/2026	1,866	0.02
EUR	2,200,000	Naturgy Finance BV 1.375% 21/01/2025	2,227	0.03
EUR	3,500,000	Naturgy Finance BV 1.375% 19/01/2027^	3,425	0.05
EUR	3,000,000	Naturgy Finance BV 1.500% 29/01/2028^	2,932	0.04
EUR	1,100,000	Naturgy Finance BV 1.875% 05/10/2029^	1,095	0.01
EUR	2,300,000	Naturgy Finance BV 2.875% 11/03/2024	2,523	0.03
EUR	2,700,000	Naturgy Finance BV 3.875% 11/04/2022	3,018	0.04
EUR	2,100,000	Naturgy Finance BV 3.875% 17/01/2023	2,377	0.03
EUR	2,280,000	NE Property Cooperatief UA 1.750% 23/11/2024^	1,880	0.02
EUR	1,600,000	NE Property Cooperatief UA 3.750% 26/02/2021^	1,495	0.02
EUR	3,315,000	NIBC Bank NV 1.125% 19/04/2023	3,260	0.04
EUR	1,450,000	NIBC Bank NV 1.500% 31/01/2022	1,465	0.02
EUR	1,150,000	NN Group NV 0.250% 01/06/2020	1,151	0.02
EUR	1,859,000	NN Group NV 0.875% 13/01/2023	1,863	0.02
EUR	1,375,000	NN Group NV 1.000% 18/03/2022	1,391	0.02
EUR	2,241,000	NN Group NV 1.000% 18/03/2022	2,268	0.03
EUR	1,975,000	NN Group NV 1.625% 01/06/2027	1,939	0.03
EUR	325,000	NN Group NV 1.625% 01/06/2027	319	0.00
EUR	2,700,000	NN Group NV 4.375%*	2,713	0.04
EUR	4,078,000	NN Group NV 4.500%*	4,063	0.05
EUR	3,860,000	NN Group NV 4.625% 08/04/2044	4,060	0.05
EUR	2,850,000	NN Group NV 4.625% 13/01/2048	2,903	0.04
EUR	3,050,000	Nomura Europe Finance NV 1.125% 03/06/2020	3,086	0.04
EUR	3,735,000	Nomura Europe Finance NV 1.500% 12/05/2021	3,837	0.05
EUR	1,988,000	Opel Finance International BV 1.168% 18/05/2020	2,011	0.03
EUR	1,400,000	PACCAR Financial Europe BV 0.125% 19/05/2020	1,401	0.02
EUR	2,425,000	PostNL NV 1.000% 21/11/2024^	2,356	0.03
EUR	1,865,000	Redexis Gas Finance BV 1.875% 27/04/2027	1,773	0.02
EUR	3,010,000	Redexis Gas Finance BV 2.750% 08/04/2021	3,128	0.04
EUR	1,700,000	RELX Finance BV 0.375% 22/03/2021	1,704	0.02
EUR	2,660,000	RELX Finance BV 1.000% 22/03/2024	2,640	0.03
EUR	3,320,000	RELX Finance BV 1.375% 12/05/2026^	3,236	0.04
EUR	1,150,000	RELX Finance BV 1.500% 13/05/2027^	1,118	0.01
EUR	1,550,000	Ren Finance BV 1.750% 01/06/2023	1,601	0.02
EUR	900,000	Ren Finance BV 1.750% 18/01/2028	878	0.01
EUR	2,591,000	Ren Finance BV 2.500% 12/02/2025	2,733	0.04
EUR	1,300,000	Repsol International Finance BV 0.500% 23/05/2022	1,307	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Netherlands (30 June 2018: 16.00%) (cont)		
		Corporate Bonds (cont)		
EUR	900,000	Repsol International Finance BV 2.125% 16/12/2020^	934	0.01
EUR	1,200,000	Repsol International Finance BV 2.125% 16/12/2020	1,246	0.02
EUR	1,700,000	Repsol International Finance BV 2.250% 10/12/2026^	1,817	0.02
EUR	3,600,000	Repsol International Finance BV 2.625% 28/05/2020	3,725	0.05
EUR	5,700,000	Repsol International Finance BV 3.625% 07/10/2021	6,223	0.08
EUR	3,200,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	3,313	0.04
EUR	2,000,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028^	2,277	0.03
EUR	4,095,000	Roche Finance Europe BV 0.500% 27/02/2023	4,165	0.06
EUR	3,493,000	Roche Finance Europe BV 0.875% 25/02/2025	3,576	0.05
EUR	3,500,000	Schaeffler Finance BV 3.250% 15/05/2025	3,586	0.05
EUR	5,478,000	Shell International Finance BV 0.375% 15/02/2025	5,333	0.07
EUR	2,270,000	Shell International Finance BV 0.750% 12/05/2024^	2,289	0.03
EUR	3,979,000	Shell International Finance BV 0.750% 15/08/2028	3,795	0.05
EUR	4,901,000	Shell International Finance BV 1.000% 06/04/2022	5,020	0.07
EUR	5,550,000	Shell International Finance BV 1.250% 15/03/2022	5,730	0.08
EUR	3,445,000	Shell International Finance BV 1.250% 12/05/2028	3,455	0.05
EUR	2,797,000	Shell International Finance BV 1.625% 24/03/2021	2,896	0.04
EUR	4,076,000	Shell International Finance BV 1.625% 20/01/2027	4,239	0.06
EUR	3,842,000	Shell International Finance BV 1.875% 15/09/2025^	4,085	0.05
EUR	4,400,000	Shell International Finance BV 2.500% 24/03/2026^	4,862	0.06
EUR	3,975,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	3,981	0.05
EUR	2,740,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	2,732	0.04
EUR	100,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	100	0.00
EUR	170,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	169	0.00
EUR	3,330,000	Siemens Financieringsmaatschappij NV 1.375% 06/09/2030	3,316	0.04
EUR	3,501,000	Siemens Financieringsmaatschappij NV 1.500% 10/03/2020	3,573	0.05
EUR	5,388,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	5,600	0.07
EUR	3,965,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028	4,597	0.06
EUR	1,990,000	Sudzucker International Finance BV 1.000% 28/11/2025^	1,846	0.02
EUR	1,065,000	Sudzucker International Finance BV 1.250% 29/11/2023^	1,062	0.01
EUR	30,000	Sudzucker International Finance BV 1.250% 29/11/2023	30	0.00
EUR	2,149,000	Telefonica Europe BV 5.875% 14/02/2033	2,983	0.04
EUR	2,935,000	Toyota Motor Finance Netherlands BV 0.625% 26/09/2023	2,933	0.04
EUR	1,025,000	Unilever NV 0.000% 29/04/2020	1,025	0.01
EUR	2,250,000	Unilever NV 0.000% 31/07/2021^	2,244	0.03
EUR	150,000	Unilever NV 0.000% 31/07/2021	150	0.00
EUR	1,833,000	Unilever NV 0.375% 14/02/2023	1,834	0.02
EUR	2,450,000	Unilever NV 0.500% 03/02/2022	2,473	0.03
EUR	400,000	Unilever NV 0.500% 03/02/2022	404	0.01
EUR	2,375,000	Unilever NV 0.500% 12/08/2023	2,378	0.03
EUR	1,300,000	Unilever NV 0.500% 29/04/2024	1,293	0.02
EUR	2,750,000	Unilever NV 0.500% 06/01/2025^	2,704	0.04
EUR	2,959,000	Unilever NV 0.875% 31/07/2025	2,975	0.04
EUR	2,600,000	Unilever NV 1.000% 03/06/2023	2,662	0.04
EUR	2,210,000	Unilever NV 1.000% 14/02/2027^	2,185	0.03
EUR	2,800,000	Unilever NV 1.125% 12/02/2027	2,793	0.04
EUR	2,105,000	Unilever NV 1.125% 29/04/2028	2,083	0.03
EUR	2,895,000	Unilever NV 1.375% 31/07/2029	2,866	0.04
EUR	2,700,000	Unilever NV 1.375% 04/09/2030^	2,645	0.04
EUR	2,800,000	Unilever NV 1.625% 12/02/2033	2,771	0.04
EUR	2,185,000	Unilever NV 1.750% 05/08/2020	2,247	0.03
EUR	1,245,000	Vesteda Finance BV 2.000% 10/07/2026	1,228	0.02
EUR	1,582,000	Vesteda Finance BV 2.500% 27/10/2022^	1,670	0.02
EUR	2,760,000	VIVAT NV 2.375% 17/05/2024	2,801	0.04
EUR	5,800,000	Volkswagen International Finance NV 0.500% 30/03/2021	5,767	0.08
EUR	3,760,000	Volkswagen International Finance NV 0.875% 16/01/2023	3,686	0.05
EUR	6,300,000	Volkswagen International Finance NV 1.125% 02/10/2023	6,167	0.08
EUR	4,432,000	Volkswagen International Finance NV 1.625% 16/01/2030	3,841	0.05
EUR	9,800,000	Volkswagen International Finance NV 1.875% 30/03/2027	9,288	0.12
EUR	4,300,000	Volkswagen International Finance NV 2.000% 14/01/2020	4,378	0.06
EUR	3,689,000	Volkswagen International Finance NV 2.000% 26/03/2021	3,794	0.05
EUR	3,500,000	Volkswagen International Finance NV 2.500%^/*	3,358	0.04
EUR	3,000,000	Volkswagen International Finance NV 2.625% 16/11/2027	2,986	0.04
EUR	6,000,000	Volkswagen International Finance NV 2.700%*	5,656	0.07
EUR	3,800,000	Volkswagen International Finance NV 3.250% 18/11/2030	3,828	0.05
EUR	3,200,000	Volkswagen International Finance NV 3.300% 22/03/2033^	3,160	0.04
EUR	4,800,000	Volkswagen International Finance NV 3.375%*	4,487	0.06
EUR	5,661,000	Volkswagen International Finance NV 3.500%*	4,951	0.07
EUR	5,000,000	Volkswagen International Finance NV 3.750%*	5,056	0.07
EUR	8,000,000	Volkswagen International Finance NV 3.875%*	7,193	0.10
EUR	4,700,000	Volkswagen International Finance NV 4.125% 16/11/2038	4,874	0.06
EUR	6,735,000	Volkswagen International Finance NV 4.625%*	6,638	0.09
EUR	5,600,000	Volkswagen International Finance NV 4.625%*	5,240	0.07
EUR	3,300,000	Volkswagen International Finance NV 5.125%*	3,406	0.05
EUR	1,700,000	Vonovia Finance BV 0.750% 25/01/2022	1,697	0.02
EUR	1,300,000	Vonovia Finance BV 0.750% 15/01/2024^	1,257	0.02
EUR	1,889,000	Vonovia Finance BV 0.875% 30/03/2020^	1,903	0.03
EUR	2,200,000	Vonovia Finance BV 0.875% 10/06/2022	2,202	0.03
EUR	1,500,000	Vonovia Finance BV 0.875% 03/07/2023	1,474	0.02
EUR	1,600,000	Vonovia Finance BV 1.125% 08/09/2025	1,528	0.02
EUR	4,100,000	Vonovia Finance BV 1.250% 06/12/2024	3,993	0.05
EUR	1,425,000	Vonovia Finance BV 1.500% 31/03/2025^	1,399	0.02
EUR	2,100,000	Vonovia Finance BV 1.500% 22/03/2026	2,038	0.03
EUR	1,700,000	Vonovia Finance BV 1.500% 10/06/2026	1,640	0.02
EUR	2,400,000	Vonovia Finance BV 1.500% 14/01/2028	2,255	0.03
EUR	5,100,000	Vonovia Finance BV 1.625% 15/12/2020	5,225	0.07

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Netherlands (30 June 2018: 16.00%) (cont)		
		Corporate Bonds (cont)		
EUR	1,600,000	Vonovia Finance BV 1.750% 25/01/2027	1,559	0.02
EUR	1,707,000	Vonovia Finance BV 2.125% 09/07/2022	1,777	0.02
EUR	2,100,000	Vonovia Finance BV 2.125% 22/03/2030^	2,031	0.03
EUR	3,800,000	Vonovia Finance BV 2.250% 15/12/2023^	3,952	0.05
EUR	1,800,000	Vonovia Finance BV 2.750% 22/03/2038	1,737	0.02
EUR	2,520,000	Vonovia Finance BV 3.625% 08/10/2021	2,731	0.04
EUR	4,200,000	Vonovia Finance BV 4.000%*	4,324	0.06
EUR	1,300,000	Wolters Kluwer NV 1.500% 22/03/2027	1,315	0.02
EUR	1,674,000	Wolters Kluwer NV 2.500% 13/05/2024	1,812	0.02
EUR	2,382,000	Wolters Kluwer NV 2.875% 21/03/2023^	2,617	0.03
EUR	1,958,000	WPC Eurobond BV 2.125% 15/04/2027	1,875	0.02
EUR	2,736,000	WPC Eurobond BV 2.250% 19/07/2024	2,759	0.04
EUR	2,010,000	WPC Eurobond BV 2.250% 09/04/2026	1,984	0.03
EUR	1,850,000	Wuerth Finance International BV 1.000% 19/05/2022	1,898	0.03
EUR	2,205,000	Wuerth Finance International BV 1.000% 26/05/2025	2,255	0.03
EUR	2,101,000	Wuerth Finance International BV 1.750% 21/05/2020	2,155	0.03
		Total Netherlands	**1,260,091**	**16.66**
		New Zealand (30 June 2018: 0.25%)		
		Corporate Bonds		
EUR	2,075,000	ANZ New Zealand Int'l Ltd 0.400% 01/03/2022	2,065	0.03
EUR	2,280,000	ANZ New Zealand Int'l Ltd 0.625% 01/06/2021	2,297	0.03
EUR	1,500,000	ANZ New Zealand Int'l Ltd 1.125% 20/03/2025	1,491	0.02
EUR	1,150,000	ASB Finance Ltd 0.500% 17/06/2020	1,155	0.01
EUR	2,900,000	ASB Finance Ltd 0.500% 10/06/2022	2,888	0.04
EUR	1,700,000	BNZ International Funding Ltd 0.500% 13/05/2023	1,676	0.02
EUR	2,025,000	Chorus Ltd 1.125% 18/10/2023	2,032	0.03
EUR	1,500,000	Fonterra Co-operative Group Ltd 0.750% 08/11/2024	1,472	0.02
		Total New Zealand	**15,076**	**0.20**
		Norway (30 June 2018: 0.64%)		
		Corporate Bonds		
EUR	3,325,000	DNB Bank ASA 0.600% 25/09/2023	3,327	0.04
EUR	1,970,000	DNB Bank ASA 1.125% 01/03/2023	2,022	0.03
EUR	2,870,000	DNB Bank ASA 1.125% 20/03/2028	2,817	0.04
EUR	1,850,000	DNB Bank ASA 1.250% 01/03/2027	1,847	0.02
EUR	3,865,000	DNB Bank ASA 3.875% 29/06/2020	4,092	0.05
EUR	4,150,000	DNB Bank ASA 4.250% 18/01/2022	4,649	0.06
EUR	8,732,000	DNB Bank ASA 4.375% 24/02/2021	9,526	0.13
EUR	1,500,000	Santander Consumer Bank AS 0.375% 17/02/2020	1,503	0.02
EUR	3,400,000	Santander Consumer Bank AS 0.750% 01/03/2023	3,374	0.04
EUR	2,625,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	2,625	0.04
EUR	2,300,000	SpareBank 1 SMN 0.500% 09/03/2022^	2,300	0.03
EUR	1,115,000	SpareBank 1 SMN 0.750% 08/06/2021	1,127	0.02
EUR	2,230,000	SpareBank 1 SMN 0.750% 03/07/2023	2,224	0.03
EUR	2,900,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	2,893	0.04
EUR	900,000	SpareBank 1 SR-Bank ASA 2.125% 03/02/2020	921	0.01
EUR	200,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	208	0.00
EUR	2,650,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	2,763	0.04
EUR	1,600,000	Sparebanken Vest 0.500% 29/11/2022	1,591	0.02
EUR	1,125,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,275	0.02
		Total Norway	**51,084**	**0.68**
		Panama (30 June 2018: 0.10%)		
		Corporate Bonds		
EUR	2,319,000	Carnival Corp 1.625% 22/02/2021	2,381	0.03
EUR	2,352,000	Carnival Corp 1.875% 07/11/2022^	2,455	0.03
		Total Panama	**4,836**	**0.06**
		People's Republic of China (30 June 2018: 0.03%)		
		Corporate Bonds		
EUR	1,940,000	Bank of Communications Co Ltd 3.625% 03/10/2026^	1,993	0.02
EUR	500,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 07/12/2020^	492	0.01
		Total People's Republic of China	**2,485**	**0.03**
		Poland (30 June 2018: 0.08%)		
		Corporate Bonds		
EUR	1,200,000	mBank SA 1.058% 05/09/2022	1,188	0.02
EUR	3,550,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.750% 25/07/2021	3,553	0.05
EUR	2,725,000	Tauron Polska Energia SA 2.375% 05/07/2027	2,632	0.03
		Total Poland	**7,373**	**0.10**
		Portugal (30 June 2018: 0.15%)		
		Corporate Bonds		
EUR	1,400,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025^	1,425	0.02
EUR	1,600,000	Brisa Concessao Rodoviaria SA 2.000% 22/03/2023^	1,662	0.02
EUR	1,100,000	Brisa Concessao Rodoviaria SA 2.375% 10/05/2027^	1,123	0.01
EUR	1,300,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	1,405	0.02
EUR	2,700,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	2,676	0.04
EUR	2,200,000	NOS SGPS SA 1.125% 02/05/2023	2,190	0.03
		Total Portugal	**10,481**	**0.14**
		Singapore (30 June 2018: 0.04%)		
		Corporate Bonds		
EUR	2,950,000	DBS Group Holdings Ltd 1.500% 11/04/2028	2,914	0.04
		Total Singapore	**2,914**	**0.04**
		Spain (30 June 2018: 4.62%)		
		Corporate Bonds		
EUR	1,500,000	Abertis Infraestructuras SA 1.000% 27/02/2027^	1,342	0.02
EUR	4,200,000	Abertis Infraestructuras SA 1.375% 20/05/2026^	3,917	0.05
EUR	2,900,000	Abertis Infraestructuras SA 2.500% 27/02/2025^	2,974	0.04
EUR	3,300,000	Abertis Infraestructuras SA 3.750% 20/06/2023	3,645	0.05
EUR	1,100,000	Abertis Infraestructuras SA 4.375% 30/03/2020	1,158	0.02
EUR	3,300,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	3,056	0.04
EUR	1,900,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	1,898	0.03
EUR	2,200,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	2,270	0.03
EUR	2,600,000	Amadeus IT Group SA 0.875% 18/09/2023^	2,585	0.03
EUR	1,900,000	Amadeus IT Group SA 1.500% 18/09/2026	1,871	0.03
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	2,408	0.03
EUR	6,600,000	Banco Bilbao Vizcaya Argentaria SA 0.750% 11/09/2022	6,499	0.09
EUR	4,500,000	Banco Bilbao Vizcaya Argentaria SA 1.000% 20/01/2021^	4,576	0.06

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Spain (30 June 2018: 4.62%) (cont)		
		Corporate Bonds (cont)		
EUR	3,200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	3,118	0.04
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA 3.500% 10/02/2027^	3,374	0.04
EUR	4,300,000	Banco de Sabadell SA 0.875% 05/03/2023	4,093	0.05
EUR	2,800,000	Banco de Sabadell SA 1.625% 07/03/2024	2,710	0.04
EUR	4,700,000	Banco Santander SA 1.125% 17/01/2025^	4,597	0.06
EUR	4,600,000	Banco Santander SA 1.375% 03/03/2021^	4,714	0.06
EUR	5,100,000	Banco Santander SA 1.375% 09/02/2022	5,163	0.07
EUR	6,100,000	Banco Santander SA 1.375% 14/12/2022	6,270	0.08
EUR	2,400,000	Banco Santander SA 2.000% 03/02/2020	2,448	0.03
EUR	5,500,000	Banco Santander SA 2.125% 08/02/2028	5,026	0.07
EUR	4,800,000	Banco Santander SA 2.500% 18/03/2025^	4,789	0.06
EUR	3,800,000	Banco Santander SA 3.125% 19/01/2027	3,821	0.05
EUR	5,500,000	Banco Santander SA 3.250% 04/04/2026^	5,633	0.07
EUR	5,100,000	Banco Santander SA 4.000% 24/01/2020	5,317	0.07
EUR	4,000,000	CaixaBank SA 0.750% 18/04/2023	3,909	0.05
EUR	4,100,000	CaixaBank SA 1.125% 12/01/2023	4,016	0.05
EUR	3,400,000	CaixaBank SA 1.125% 17/05/2024	3,329	0.04
EUR	5,000,000	CaixaBank SA 1.750% 24/10/2023	4,969	0.07
EUR	4,100,000	CaixaBank SA 2.250% 17/04/2030	3,718	0.05
EUR	4,000,000	CaixaBank SA 2.750% 14/07/2028	3,928	0.05
EUR	3,700,000	CaixaBank SA 3.500% 15/02/2027	3,805	0.05
EUR	2,400,000	Canal de Isabel II Gestion SA 1.680% 26/02/2025	2,394	0.03
EUR	3,300,000	Criteria Caixa SAU 1.500% 10/05/2023	3,253	0.04
EUR	3,600,000	Criteria Caixa SAU 1.625% 21/04/2022	3,617	0.05
EUR	1,200,000	Enagas Financiaciones SAU 0.750% 27/10/2026	1,160	0.02
EUR	1,400,000	Enagas Financiaciones SAU 1.000% 25/03/2023	1,432	0.02
EUR	2,800,000	Enagas Financiaciones SAU 1.250% 06/02/2025^	2,868	0.04
EUR	2,600,000	Enagas Financiaciones SAU 1.375% 05/05/2028^	2,598	0.03
EUR	3,000,000	Enagas Financiaciones SAU 2.500% 11/04/2022	3,229	0.04
EUR	3,470,000	FCC Aqualia SA 1.413% 08/06/2022	3,464	0.05
EUR	2,825,000	FCC Aqualia SA 2.629% 08/06/2027	2,791	0.04
EUR	1,500,000	Ferrovial Emisiones SA 0.375% 14/09/2022	1,480	0.02
EUR	2,200,000	Ferrovial Emisiones SA 1.375% 31/03/2025	2,186	0.03
EUR	1,400,000	Ferrovial Emisiones SA 2.500% 15/07/2024	1,494	0.02
EUR	2,350,000	Ferrovial Emisiones SA 3.375% 07/06/2021	2,510	0.03
EUR	3,100,000	Iberdrola Finanzas SA 1.000% 07/03/2024	3,131	0.04
EUR	4,500,000	Iberdrola Finanzas SA 1.000% 07/03/2025	4,487	0.06
EUR	2,900,000	Iberdrola Finanzas SA 1.250% 28/10/2026	2,871	0.04
EUR	3,500,000	Iberdrola Finanzas SA 1.250% 13/09/2027^	3,423	0.05
EUR	1,200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	1,185	0.02
EUR	5,000,000	Iberdrola Finanzas SA 4.125% 23/03/2020	5,257	0.07
EUR	2,500,000	IE2 Holdco SAU 2.375% 27/11/2023	2,609	0.03
EUR	1,800,000	IE2 Holdco SAU 2.875% 01/06/2026	1,863	0.02
EUR	3,200,000	Inmobiliaria Colonial Socimi SA 1.450% 28/10/2024	3,075	0.04
EUR	1,800,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	1,710	0.02
EUR	2,200,000	Inmobiliaria Colonial Socimi SA 2.000% 17/04/2026	2,122	0.03
EUR	1,400,000	Inmobiliaria Colonial Socimi SA 2.500% 28/11/2029^	1,330	0.02
EUR	1,600,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	1,682	0.02
EUR	3,200,000	Mapfre SA 1.625% 19/05/2026	3,151	0.04
EUR	1,700,000	Mapfre SA 4.125% 07/09/2048^	1,695	0.02
EUR	2,400,000	Mapfre SA 4.375% 31/03/2047	2,454	0.03
		Spain (30 June 2018: 4.62%) (cont)		
		Corporate Bonds (cont)		
EUR	2,915,000	Merlin Properties Socimi SA 1.750% 26/05/2025	2,822	0.04
EUR	2,569,000	Merlin Properties Socimi SA 1.875% 02/11/2026	2,448	0.03
EUR	2,445,000	Merlin Properties Socimi SA 2.225% 25/04/2023	2,514	0.03
EUR	4,300,000	Merlin Properties Socimi SA 2.375% 23/05/2022	4,461	0.06
EUR	1,100,000	Merlin Properties Socimi SA 2.375% 18/09/2029^	1,030	0.01
EUR	5,000,000	Naturgy Capital Markets SA 1.125% 11/04/2024	5,033	0.07
EUR	2,300,000	Naturgy Capital Markets SA 5.125% 02/11/2021	2,613	0.03
EUR	1,365,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,357	0.02
EUR	3,655,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	3,545	0.05
EUR	2,600,000	Prosegur Cash SA 1.375% 04/02/2026^	2,446	0.03
EUR	3,400,000	Prosegur Cia de Seguridad SA 1.000% 08/02/2023	3,354	0.04
EUR	2,300,000	Red Electrica Financiaciones SAU 1.000% 21/04/2026	2,281	0.03
EUR	1,800,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	1,834	0.02
EUR	2,100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027^	2,092	0.03
EUR	1,500,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	1,609	0.02
EUR	1,100,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022^	1,226	0.02
EUR	1,800,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020	1,917	0.03
EUR	1,700,000	Santander Consumer Finance SA 0.500% 04/10/2021	1,700	0.02
EUR	5,100,000	Santander Consumer Finance SA 0.875% 24/01/2022	5,119	0.07
EUR	3,900,000	Santander Consumer Finance SA 0.875% 30/05/2023	3,856	0.05
EUR	4,900,000	Santander Consumer Finance SA 0.900% 18/02/2020	4,945	0.07
EUR	2,900,000	Santander Consumer Finance SA 1.000% 26/05/2021	2,940	0.04
EUR	1,500,000	Santander Consumer Finance SA 1.125% 09/10/2023	1,494	0.02
EUR	4,200,000	Santander Consumer Finance SA 1.500% 12/11/2020	4,296	0.06
EUR	5,200,000	Telefonica Emisiones SA 0.318% 17/10/2020	5,217	0.07
EUR	5,600,000	Telefonica Emisiones SA 0.750% 13/04/2022	5,631	0.07
EUR	3,900,000	Telefonica Emisiones SA 1.447% 22/01/2027	3,794	0.05
EUR	5,400,000	Telefonica Emisiones SA 1.460% 13/04/2026^	5,348	0.07
EUR	3,700,000	Telefonica Emisiones SA 1.477% 14/09/2021	3,818	0.05
EUR	600,000	Telefonica Emisiones SA 1.477% 14/09/2021	619	0.01
EUR	3,400,000	Telefonica Emisiones SA 1.495% 11/09/2025	3,406	0.05
EUR	5,500,000	Telefonica Emisiones SA 1.528% 17/01/2025^	5,576	0.07
EUR	4,200,000	Telefonica Emisiones SA 1.715% 12/01/2028^	4,100	0.05
EUR	2,600,000	Telefonica Emisiones SA 1.930% 17/10/2031^	2,453	0.03
EUR	4,700,000	Telefonica Emisiones SA 2.242% 27/05/2022	4,970	0.07
EUR	2,300,000	Telefonica Emisiones SA 2.318% 17/10/2028^	2,346	0.03
EUR	4,000,000	Telefonica Emisiones SA 2.932% 17/10/2029^	4,251	0.06
EUR	3,900,000	Telefonica Emisiones SA 3.961% 26/03/2021	4,228	0.06
EUR	5,300,000	Telefonica Emisiones SA 3.987% 23/01/2023^	6,009	0.08
EUR	3,700,000	Telefonica Emisiones SA 4.710% 20/01/2020	3,882	0.05
		Total Spain	**336,047**	**4.44**

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		Sweden (30 June 2018: 3.11%)		
		Corporate Bonds		
EUR	1,925,000	Akelius Residential Property AB 1.125% 14/03/2024	1,823	0.02
EUR	3,025,000	Akelius Residential Property AB 1.500% 23/01/2022	3,042	0.04
EUR	1,782,000	Akelius Residential Property AB 1.750% 07/02/2025	1,712	0.02
EUR	1,350,000	Akelius Residential Property AB 3.375% 23/09/2020	1,414	0.02
EUR	1,990,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	2,052	0.03
EUR	2,375,000	Atlas Copco AB 0.625% 30/08/2026	2,294	0.03
EUR	1,935,000	Atlas Copco AB 2.500% 28/02/2023	2,103	0.03
EUR	2,000,000	Castellum AB 2.125% 20/11/2023	2,005	0.03
EUR	562,000	Essity AB 0.500% 05/03/2020	564	0.01
EUR	200,000	Essity AB 0.500% 05/03/2020	201	0.00
EUR	2,495,000	Essity AB 0.500% 26/05/2021	2,509	0.03
EUR	2,965,000	Essity AB 0.625% 28/03/2022	2,980	0.04
EUR	3,350,000	Essity AB 1.125% 27/03/2024	3,378	0.04
EUR	2,175,000	Essity AB 1.125% 05/03/2025	2,171	0.03
EUR	1,430,000	Essity AB 1.625% 30/03/2027	1,433	0.02
EUR	100,000	Essity AB 2.500% 09/06/2023	108	0.00
EUR	2,410,000	Fastighets AB Balder 1.125% 14/03/2022	2,386	0.03
EUR	1,625,000	Fastighets AB Balder 1.875% 14/03/2025	1,555	0.02
EUR	2,000,000	Fastighets AB Balder 1.875% 23/01/2026	1,880	0.02
EUR	2,075,000	Hemso Fastighets AB 1.000% 09/09/2026	1,938	0.03
EUR	1,400,000	Hemso Fastighets AB 1.750% 19/06/2029	1,300	0.02
EUR	1,920,000	Investor AB 1.500% 12/09/2030	1,938	0.03
EUR	3,250,000	Investor AB 4.500% 12/05/2023	3,814	0.05
EUR	1,100,000	Investor AB 4.875% 18/11/2021	1,248	0.02
EUR	2,100,000	Lansforsakringar Bank AB 0.500% 19/09/2022	2,083	0.03
EUR	2,100,000	Lansforsakringar Bank AB 0.875% 25/09/2023	2,087	0.03
EUR	2,782,000	Molnlycke Holding AB 1.500% 28/02/2022	2,832	0.04
EUR	1,650,000	Molnlycke Holding AB 1.750% 28/02/2024	1,646	0.02
EUR	1,866,000	Molnlycke Holding AB 1.875% 28/02/2025	1,846	0.02
EUR	2,323,000	ORLEN Capital AB 2.500% 30/06/2021	2,428	0.03
EUR	3,122,000	ORLEN Capital AB 2.500% 07/06/2023	3,294	0.04
EUR	1,365,000	Rikshem AB 1.250% 28/06/2024	1,357	0.02
EUR	2,450,000	Sagax AB 2.000% 17/01/2024	2,458	0.03
EUR	1,700,000	Sandvik AB 3.000% 18/06/2026	1,892	0.03
EUR	1,700,000	Securitas AB 1.125% 20/02/2024	1,694	0.02
EUR	1,270,000	Securitas AB 1.250% 15/03/2022	1,299	0.02
EUR	750,000	Securitas AB 1.250% 06/03/2025	746	0.01
EUR	1,000,000	Securitas AB 2.625% 22/02/2021	1,051	0.01
EUR	1,450,000	Skandinaviska Enskilda Banken AB 0.300% 17/02/2022	1,450	0.02
EUR	3,620,000	Skandinaviska Enskilda Banken AB 0.500% 13/03/2023	3,614	0.05
EUR	4,071,000	Skandinaviska Enskilda Banken AB 0.750% 24/08/2021	4,131	0.05
EUR	3,484,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	3,412	0.05
EUR	4,420,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	4,597	0.06
EUR	3,750,000	Skandinaviska Enskilda Banken AB 2.500% 28/05/2026	3,876	0.05
EUR	1,725,000	SKF AB 1.250% 17/09/2025	1,702	0.02
EUR	2,025,000	SKF AB 1.625% 02/12/2022	2,098	0.03
EUR	5,275,000	Svenska Handelsbanken AB 0.250% 28/02/2022	5,263	0.07
EUR	1,639,000	Svenska Handelsbanken AB 0.375% 03/07/2023	1,628	0.02
EUR	3,450,000	Svenska Handelsbanken AB 0.500% 21/03/2023	3,451	0.05
EUR	3,508,000	Svenska Handelsbanken AB 1.125% 14/12/2022	3,599	0.05
EUR	3,410,000	Svenska Handelsbanken AB 1.250% 02/03/2028	3,366	0.04
EUR	3,250,000	Svenska Handelsbanken AB 1.625% 05/03/2029	3,216	0.04
EUR	3,860,000	Svenska Handelsbanken AB 2.250% 27/08/2020	4,004	0.05
EUR	4,375,000	Svenska Handelsbanken AB 2.625% 23/08/2022	4,727	0.06
EUR	5,259,000	Svenska Handelsbanken AB 4.375% 20/10/2021	5,870	0.08
EUR	1,800,000	Swedbank AB 0.250% 07/11/2022	1,788	0.02
EUR	4,375,000	Swedbank AB 0.300% 06/09/2022	4,359	0.06
EUR	1,075,000	Swedbank AB 0.400% 29/08/2023	1,066	0.01
EUR	2,775,000	Swedbank AB 0.625% 04/01/2021	2,802	0.04
EUR	3,200,000	Swedbank AB 1.000% 01/06/2022	3,267	0.04
EUR	1,920,000	Swedbank AB 1.000% 22/11/2027	1,875	0.02
EUR	2,575,000	Swedbank AB 1.500% 18/09/2028	2,546	0.03
EUR	1,250,000	Swedish Match AB 0.875% 23/09/2024	1,205	0.02
EUR	2,430,000	Tele2 AB 1.125% 15/05/2024	2,412	0.03
EUR	2,230,000	Tele2 AB 2.125% 15/05/2028	2,212	0.03
EUR	1,660,000	Telia Co AB 1.625% 23/02/2035^	1,523	0.02
EUR	1,450,000	Telia Co AB 3.000% 07/09/2027	1,615	0.02
EUR	3,548,000	Telia Co AB 3.000% 04/04/2078	3,468	0.05
EUR	2,400,000	Telia Co AB 3.500% 05/09/2033	2,813	0.04
EUR	2,850,000	Telia Co AB 3.625% 14/02/2024	3,239	0.04
EUR	2,320,000	Telia Co AB 3.875% 01/10/2025^	2,700	0.04
EUR	1,950,000	Telia Co AB 4.000% 22/03/2022^	2,176	0.03
EUR	1,097,000	Telia Co AB 4.250% 18/02/2020	1,150	0.02
EUR	2,566,000	Telia Co AB 4.750% 16/11/2021	2,890	0.04
EUR	2,900,000	Volvo Treasury AB 4.200% 10/06/2075	2,973	0.04
EUR	2,720,000	Volvo Treasury AB 4.850% 10/03/2078^	2,864	0.04
		Total Sweden	**183,508**	**2.43**
		Switzerland (30 June 2018: 1.33%)		
		Corporate Bonds		
EUR	4,679,000	Credit Suisse AG 1.000% 07/06/2023	4,743	0.06
EUR	4,810,000	Credit Suisse AG 1.125% 15/09/2020	4,896	0.06
EUR	6,455,000	Credit Suisse AG 1.375% 31/01/2022^	6,644	0.09
EUR	6,328,000	Credit Suisse AG 1.500% 10/04/2026	6,529	0.09
EUR	6,057,000	Credit Suisse Group AG 1.250% 17/07/2025	5,921	0.08
EUR	4,950,000	UBS AG 0.125% 05/11/2021	4,923	0.06
EUR	4,735,000	UBS AG 0.250% 10/01/2022	4,713	0.06
EUR	4,250,000	UBS AG 0.625% 23/01/2023	4,251	0.06
EUR	4,497,000	UBS AG 1.125% 30/06/2020	4,567	0.06
EUR	5,739,000	UBS AG 1.250% 03/09/2021	5,893	0.08
EUR	6,846,000	UBS Group Funding Switzerland AG 1.250% 17/04/2025	6,755	0.09
EUR	5,235,000	UBS Group Funding Switzerland AG 1.250% 01/09/2026	5,094	0.07
EUR	5,450,000	UBS Group Funding Switzerland AG 1.500% 30/11/2024	5,482	0.07
EUR	5,075,000	UBS Group Funding Switzerland AG 1.750% 16/11/2022	5,239	0.07
EUR	2,545,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024	2,655	0.04
		Total Switzerland	**78,305**	**1.04**

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		United Kingdom (30 June 2018: 9.14%)		
		Corporate Bonds		
EUR	2,390,000	Anglo American Capital Plc 1.625% 18/09/2025^	2,263	0.03
EUR	1,922,000	Anglo American Capital Plc 2.500% 29/04/2021	1,995	0.03
EUR	2,880,000	Anglo American Capital Plc 3.250% 03/04/2023	3,034	0.04
EUR	2,900,000	Anglo American Capital Plc 3.500% 28/03/2022	3,082	0.04
EUR	2,800,000	Annington Funding Plc 1.650% 12/07/2024	2,707	0.04
EUR	1,745,000	Aon Plc 2.875% 14/05/2026^	1,871	0.02
EUR	2,470,000	AstraZeneca Plc 0.250% 12/05/2021	2,469	0.03
EUR	2,555,000	AstraZeneca Plc 0.750% 12/05/2024	2,531	0.03
EUR	2,995,000	AstraZeneca Plc 0.875% 24/11/2021	3,037	0.04
EUR	3,475,000	AstraZeneca Plc 1.250% 12/05/2028	3,394	0.05
EUR	1,450,000	Aviva Plc 0.625% 27/10/2023	1,421	0.02
EUR	2,955,000	Aviva Plc 1.875% 13/11/2027	2,936	0.04
EUR	3,137,000	Aviva Plc 3.375% 04/12/2045	3,030	0.04
EUR	2,800,000	Aviva Plc 3.875% 03/07/2044	2,821	0.04
EUR	2,735,000	Aviva Plc 6.125% 05/07/2043	3,041	0.04
EUR	2,734,000	Babcock International Group Plc 1.750% 06/10/2022^	2,753	0.04
EUR	2,000,000	Barclays Bank Plc 2.125% 24/02/2021^	2,074	0.03
EUR	5,761,000	Barclays Bank Plc 6.000% 14/01/2021	6,205	0.08
EUR	3,856,000	Barclays Bank Plc 6.625% 30/03/2022	4,325	0.06
EUR	2,585,000	Barclays Plc 0.625% 14/11/2023	2,455	0.03
EUR	3,950,000	Barclays Plc 1.375% 24/01/2026	3,655	0.05
EUR	3,531,000	Barclays Plc 1.500% 01/04/2022	3,517	0.05
EUR	3,455,000	Barclays Plc 1.500% 03/09/2023^	3,365	0.04
EUR	6,733,000	Barclays Plc 1.875% 23/03/2021^	6,845	0.09
EUR	4,407,000	Barclays Plc 1.875% 08/12/2023	4,355	0.06
EUR	3,723,000	BAT International Finance Plc 0.875% 13/10/2023	3,619	0.05
EUR	2,150,000	BAT International Finance Plc 1.000% 23/05/2022	2,140	0.03
EUR	4,029,000	BAT International Finance Plc 1.250% 13/03/2027^	3,670	0.05
EUR	2,455,000	BAT International Finance Plc 2.000% 13/03/2045^	1,818	0.02
EUR	5,045,000	BAT International Finance Plc 2.250% 16/01/2030	4,637	0.06
EUR	2,314,000	BAT International Finance Plc 2.375% 19/01/2023	2,414	0.03
EUR	1,904,000	BAT International Finance Plc 2.750% 25/03/2025	1,997	0.03
EUR	1,625,000	BAT International Finance Plc 3.125% 06/03/2029	1,647	0.02
EUR	2,941,000	BAT International Finance Plc 3.625% 09/11/2021	3,169	0.04
EUR	2,000,000	BAT International Finance Plc 4.000% 07/07/2020	2,111	0.03
EUR	2,550,000	BAT International Finance Plc 4.875% 24/02/2021	2,787	0.04
EUR	2,652,000	BG Energy Capital Plc 1.250% 21/11/2022	2,741	0.04
EUR	200,000	BG Energy Capital Plc 1.250% 21/11/2022	207	0.00
EUR	2,950,000	BG Energy Capital Plc 2.250% 21/11/2029^	3,157	0.04
EUR	4,075,000	BP Capital Markets Plc 0.830% 19/09/2024	4,041	0.05
EUR	3,750,000	BP Capital Markets Plc 0.900% 03/07/2024	3,745	0.05
EUR	3,245,000	BP Capital Markets Plc 1.077% 26/06/2025	3,229	0.04
EUR	4,300,000	BP Capital Markets Plc 1.109% 16/02/2023	4,380	0.06
EUR	4,466,000	BP Capital Markets Plc 1.117% 25/01/2024	4,531	0.06
EUR	5,722,000	BP Capital Markets Plc 1.373% 03/03/2022	5,904	0.08
EUR	4,459,000	BP Capital Markets Plc 1.526% 26/09/2022	4,625	0.06
EUR	4,643,000	BP Capital Markets Plc 1.573% 16/02/2027	4,674	0.06
EUR	3,520,000	BP Capital Markets Plc 1.594% 03/07/2028^	3,508	0.05
EUR	2,650,000	BP Capital Markets Plc 1.637% 26/06/2029	2,623	0.03
EUR	2,725,000	BP Capital Markets Plc 1.953% 03/03/2025	2,860	0.04
EUR	100,000	BP Capital Markets Plc 1.953% 03/03/2025	105	0.00
EUR	4,445,000	BP Capital Markets Plc 2.177% 28/09/2021	4,680	0.06

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		United Kingdom (30 June 2018: 9.14%) (cont)		
		Corporate Bonds (cont)		
EUR	3,510,000	BP Capital Markets Plc 2.213% 25/09/2026	3,712	0.05
EUR	2,600,000	BP Capital Markets Plc 2.517% 17/02/2021	2,736	0.04
EUR	3,630,000	BP Capital Markets Plc 2.972% 27/02/2026	4,027	0.05
EUR	750,000	BP Capital Markets Plc 4.154% 01/06/2020	794	0.01
EUR	2,050,000	Brambles Finance Plc 1.500% 04/10/2027^	2,022	0.03
EUR	2,800,000	British Telecommunications Plc 0.500% 23/06/2022	2,769	0.04
EUR	5,945,000	British Telecommunications Plc 0.625% 10/03/2021	5,977	0.08
EUR	1,400,000	British Telecommunications Plc 0.875% 26/09/2023	1,373	0.02
EUR	2,525,000	British Telecommunications Plc 1.000% 23/06/2024	2,464	0.03
EUR	4,445,000	British Telecommunications Plc 1.000% 21/11/2024	4,289	0.06
EUR	4,975,000	British Telecommunications Plc 1.125% 10/03/2023	4,982	0.07
EUR	2,675,000	British Telecommunications Plc 1.500% 23/06/2027	2,551	0.03
EUR	600,000	British Telecommunications Plc 1.500% 23/06/2027	572	0.01
EUR	4,460,000	British Telecommunications Plc 1.750% 10/03/2026	4,414	0.06
EUR	3,100,000	British Telecommunications Plc 2.125% 26/09/2028	3,040	0.04
EUR	3,250,000	Cadent Finance Plc 0.625% 22/09/2024	3,161	0.04
EUR	3,285,000	Centrica Plc 3.000% 10/04/2076	3,202	0.04
EUR	3,840,000	Coca-Cola European Partners Plc 0.750% 24/02/2022	3,885	0.05
EUR	1,700,000	Coca-Cola European Partners Plc 1.125% 26/05/2024^	1,722	0.02
EUR	1,570,000	Coca-Cola European Partners Plc 1.500% 08/11/2027	1,577	0.02
EUR	1,499,000	Coca-Cola European Partners Plc 1.750% 26/05/2028	1,518	0.02
EUR	2,840,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	2,856	0.04
EUR	1,700,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	1,824	0.02
EUR	700,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	763	0.01
EUR	1,954,000	Compass Group Plc 1.875% 27/01/2023	2,058	0.03
EUR	2,760,000	Coventry Building Society 2.500% 18/11/2020	2,856	0.04
EUR	2,550,000	Diageo Finance Plc 0.000% 17/11/2020	2,548	0.03
EUR	4,100,000	Diageo Finance Plc 0.250% 22/10/2021	4,107	0.05
EUR	1,775,000	Diageo Finance Plc 0.500% 19/06/2024	1,746	0.02
EUR	3,000,000	Diageo Finance Plc 1.000% 22/04/2025	3,007	0.04
EUR	1,935,000	Diageo Finance Plc 1.500% 22/10/2027	1,959	0.03
EUR	1,386,000	Diageo Finance Plc 1.750% 23/09/2024	1,453	0.02
EUR	3,200,000	Diageo Finance Plc 2.375% 20/05/2026	3,469	0.05
EUR	50,000	Diageo Finance Plc 2.375% 20/05/2026	54	0.00
EUR	2,825,000	DS Smith Plc 1.375% 26/07/2024	2,725	0.04
EUR	2,749,000	DS Smith Plc 2.250% 16/09/2022	2,848	0.04
EUR	1,525,000	easyJet Plc 1.125% 18/10/2023	1,506	0.02
EUR	2,485,000	easyJet Plc 1.750% 09/02/2023^	2,528	0.03
EUR	1,580,000	Experian Finance Plc 1.375% 25/06/2026	1,567	0.02
EUR	2,450,000	Experian Finance Plc 4.750% 04/02/2020	2,577	0.03
EUR	2,575,000	FCE Bank Plc 0.869% 13/09/2021	2,498	0.03
EUR	300,000	FCE Bank Plc 1.114% 13/05/2020	300	0.00
EUR	1,750,000	FCE Bank Plc 1.114% 13/05/2020	1,749	0.02
EUR	3,165,000	FCE Bank Plc 1.134% 10/02/2022	3,057	0.04
EUR	2,541,000	FCE Bank Plc 1.528% 09/11/2020	2,552	0.03
EUR	1,800,000	FCE Bank Plc 1.615% 11/05/2023	1,723	0.02
EUR	2,785,000	FCE Bank Plc 1.660% 11/02/2021	2,786	0.04
EUR	3,205,000	FCE Bank Plc 1.875% 24/06/2021	3,196	0.04

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		United Kingdom (30 June 2018: 9.14%) (cont)		
		Corporate Bonds (cont)		
EUR	2,150,000	G4S International Finance Plc 1.500% 09/01/2023	2,146	0.03
EUR	2,100,000	G4S International Finance Plc 1.500% 02/06/2024	2,051	0.03
EUR	2,155,000	G4S International Finance Plc 1.875% 24/05/2025	2,112	0.03
EUR	5,478,000	GlaxoSmithKline Capital Plc 0.000% 12/09/2020	5,473	0.07
EUR	2,930,000	GlaxoSmithKline Capital Plc 1.000% 12/09/2026	2,879	0.04
EUR	3,640,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	3,656	0.05
EUR	4,040,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	4,160	0.06
EUR	1,423,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	1,402	0.02
EUR	3,050,000	GlaxoSmithKline Capital Plc 1.750% 21/05/2030	3,111	0.04
EUR	3,012,000	GlaxoSmithKline Capital Plc 4.000% 16/06/2025	3,579	0.05
EUR	1,580,000	Hammerson Plc 1.750% 15/03/2023	1,582	0.02
EUR	2,683,000	Hammerson Plc 2.000% 01/07/2022^	2,714	0.04
EUR	3,500,000	HBOS Plc 4.500% 18/03/2030	3,657	0.05
EUR	5,312,000	HSBC Bank Plc 4.000% 15/01/2021	5,718	0.08
EUR	7,357,000	HSBC Holdings Plc 0.875% 06/09/2024	7,116	0.09
EUR	8,208,000	HSBC Holdings Plc 1.500% 15/03/2022	8,351	0.11
EUR	6,625,000	HSBC Holdings Plc 1.500% 04/12/2024	6,628	0.09
EUR	4,635,000	HSBC Holdings Plc 2.500% 15/03/2027	4,878	0.06
EUR	6,000,000	HSBC Holdings Plc 3.000% 30/06/2025^	6,292	0.08
EUR	3,850,000	HSBC Holdings Plc 3.125% 07/06/2028^	4,052	0.05
EUR	2,800,000	Imperial Brands Finance Plc 0.500% 27/07/2021	2,782	0.04
EUR	1,625,000	Imperial Brands Finance Plc 1.375% 27/01/2025	1,556	0.02
EUR	2,943,000	Imperial Brands Finance Plc 2.250% 26/02/2021	3,039	0.04
EUR	2,659,000	Imperial Brands Finance Plc 3.375% 26/02/2026^	2,816	0.04
EUR	2,825,000	Informa Plc 1.500% 05/07/2023	2,811	0.04
EUR	1,880,000	InterContinental Hotels Group Plc 2.125% 15/05/2027	1,858	0.02
EUR	1,527,000	ITV Plc 2.000% 01/12/2023	1,551	0.02
EUR	1,925,000	ITV Plc 2.125% 21/09/2022	1,984	0.03
EUR	1,595,000	ITV Plc 2.125% 21/09/2022	1,644	0.02
EUR	2,100,000	Leeds Building Society 1.375% 05/05/2022	2,083	0.03
EUR	2,000,000	Leeds Building Society 2.625% 01/04/2021^	2,059	0.03
EUR	1,100,000	Lloyds Bank Plc 0.625% 20/04/2020	1,107	0.01
EUR	5,824,000	Lloyds Bank Plc 1.000% 19/11/2021	5,905	0.08
EUR	3,041,000	Lloyds Bank Plc 1.250% 13/01/2025^	3,108	0.04
EUR	1,470,000	Lloyds Bank Plc 1.375% 08/09/2022^	1,508	0.02
EUR	5,046,000	Lloyds Bank Plc 6.500% 24/03/2020	5,380	0.07
EUR	2,638,000	Lloyds Banking Group Plc 0.625% 15/01/2024	2,512	0.03
EUR	2,103,000	Lloyds Banking Group Plc 0.625% 15/01/2024	2,003	0.03
EUR	2,985,000	Lloyds Banking Group Plc 0.750% 09/11/2021	2,970	0.04
EUR	3,318,000	Lloyds Banking Group Plc 1.000% 09/11/2023	3,189	0.04
EUR	4,033,000	Lloyds Banking Group Plc 1.500% 12/09/2027	3,751	0.05
EUR	2,419,000	Lloyds Banking Group Plc 1.750% 07/09/2028^	2,247	0.03
EUR	2,190,000	London Stock Exchange Group Plc 0.875% 19/09/2024	2,150	0.03
EUR	2,265,000	London Stock Exchange Group Plc 1.750% 06/12/2027	2,224	0.03
EUR	1,950,000	London Stock Exchange Group Plc 1.750% 19/09/2029	1,902	0.03
EUR	2,270,000	Mondi Finance Plc 1.500% 15/04/2024	2,267	0.03
EUR	2,443,000	Mondi Finance Plc 1.625% 27/04/2026	2,405	0.03
EUR	1,450,000	Mondi Finance Plc 3.375% 28/09/2020	1,525	0.02
EUR	2,740,000	Motability Operations Group Plc 0.875% 14/03/2025	2,717	0.04
EUR	1,335,000	Motability Operations Group Plc 1.625% 09/06/2023^	1,396	0.02
EUR	1,603,000	National Grid Plc 4.375% 10/03/2020	1,685	0.02
EUR	3,225,000	Nationwide Building Society 0.625% 19/04/2023	3,181	0.04
EUR	2,275,000	Nationwide Building Society 1.125% 03/06/2022	2,298	0.03
EUR	150,000	Nationwide Building Society 1.125% 03/06/2022	152	0.00
EUR	2,646,000	Nationwide Building Society 1.250% 03/03/2025^	2,616	0.03
EUR	3,565,000	Nationwide Building Society 1.500% 08/03/2026	3,384	0.04
EUR	3,506,000	Nationwide Building Society 2.000% 25/07/2029	3,248	0.04
EUR	3,035,000	Nationwide Building Society 6.750% 22/07/2020	3,298	0.04
EUR	6,086,000	Natwest Markets Plc 0.625% 02/03/2022	5,908	0.08
EUR	1,720,000	Natwest Markets Plc 1.125% 14/06/2023	1,670	0.02
EUR	3,517,000	Natwest Markets Plc 5.500% 23/03/2020	3,735	0.05
EUR	4,900,000	NGG Finance Plc 4.250% 18/06/2076	5,014	0.07
EUR	1,660,000	Pearson Funding Five Plc 1.375% 06/05/2025	1,640	0.02
EUR	280,000	Pearson Funding Five Plc 1.875% 19/05/2021	290	0.00
EUR	2,200,000	Phoenix Group Holdings Plc 4.375% 24/01/2029	1,891	0.03
EUR	1,650,000	Rentokil Initial Plc 0.950% 22/11/2024	1,606	0.02
EUR	1,550,000	Rentokil Initial Plc 3.250% 07/10/2021	1,658	0.02
EUR	2,520,000	Rio Tinto Finance Plc 2.875% 11/12/2024	2,826	0.04
EUR	2,475,000	Rolls-Royce Plc 0.875% 09/05/2024	2,395	0.03
EUR	1,400,000	Rolls-Royce Plc 1.625% 09/05/2028^	1,348	0.02
EUR	3,486,000	Rolls-Royce Plc 2.125% 18/06/2021	3,641	0.05
EUR	5,505,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	5,257	0.07
EUR	6,172,000	Royal Bank of Scotland Group Plc 2.000% 08/03/2023	6,194	0.08
EUR	1,950,000	Royal Bank of Scotland Group Plc 2.000% 04/03/2025	1,911	0.03
EUR	6,293,000	Royal Bank of Scotland Group Plc 2.500% 22/03/2023	6,415	0.08
EUR	2,250,000	Royal Mail Plc 2.375% 29/07/2024	2,227	0.03
EUR	3,375,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	3,244	0.04
EUR	3,750,000	Santander UK Plc 0.875% 13/01/2020	3,773	0.05
EUR	3,600,000	Santander UK Plc 0.875% 25/11/2020	3,632	0.05
EUR	3,513,000	Santander UK Plc 1.125% 14/01/2022	3,548	0.05
EUR	2,775,000	Santander UK Plc 1.125% 10/03/2025	2,733	0.04
EUR	2,520,000	Santander UK Plc 2.625% 16/07/2020	2,608	0.03
EUR	6,754,000	Sky Ltd 1.500% 15/09/2021	6,933	0.09
EUR	2,390,000	Sky Ltd 1.875% 24/11/2023	2,489	0.03
EUR	1,343,000	Sky Ltd 2.250% 17/11/2025	1,414	0.02
EUR	900,000	Sky Ltd 2.250% 17/11/2025	947	0.01
EUR	3,867,000	Sky Ltd 2.500% 15/09/2026	4,113	0.05
EUR	2,421,000	Smiths Group Plc 1.250% 28/04/2023	2,424	0.03
EUR	2,814,000	Smiths Group Plc 2.000% 23/02/2027	2,779	0.04
EUR	2,605,000	SSE Plc 0.875% 06/09/2025	2,476	0.03
EUR	2,475,000	SSE Plc 1.375% 04/09/2027^	2,380	0.03
EUR	365,000	SSE Plc 1.750% 08/09/2023	376	0.01
EUR	2,805,000	SSE Plc 1.750% 08/09/2023	2,889	0.04
EUR	1,604,000	SSE Plc 2.000% 17/06/2020	1,640	0.02
EUR	1,906,000	SSE Plc 2.375% 10/02/2022	1,993	0.03
EUR	2,525,000	SSE Plc 2.375%^/*	2,452	0.03
EUR	3,405,000	Standard Chartered Plc 0.750% 03/10/2023	3,296	0.04
EUR	3,540,000	Standard Chartered Plc 1.625% 13/06/2021	3,621	0.05
EUR	1,925,000	Standard Chartered Plc 1.625% 03/10/2027	1,839	0.02
EUR	2,472,000	Standard Chartered Plc 3.125% 19/11/2024^	2,546	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		United Kingdom (30 June 2018: 9.14%) (cont)		
		Corporate Bonds (cont)		
EUR	2,205,000	Standard Chartered Plc 3.625% 23/11/2022	2,348	0.03
EUR	3,550,000	Standard Chartered Plc 4.000% 21/10/2025	3,706	0.05
EUR	2,885,000	Trinity Acquisition Plc 2.125% 26/05/2022	2,971	0.04
EUR	1,950,000	United Utilities Water Ltd 4.250% 24/01/2020	2,039	0.03
EUR	4,053,000	Vodafone Group Plc 0.375% 22/11/2021	4,041	0.05
EUR	2,356,000	Vodafone Group Plc 0.500% 30/01/2024	2,279	0.03
EUR	3,100,000	Vodafone Group Plc 0.875% 17/11/2020^	3,145	0.04
EUR	5,646,000	Vodafone Group Plc 1.000% 11/09/2020	5,720	0.08
EUR	3,075,000	Vodafone Group Plc 1.125% 20/11/2025	2,987	0.04
EUR	650,000	Vodafone Group Plc 1.125% 20/11/2025	631	0.01
EUR	4,960,000	Vodafone Group Plc 1.250% 25/08/2021	5,071	0.07
EUR	1,655,000	Vodafone Group Plc 1.500% 24/07/2027	1,610	0.02
EUR	4,275,000	Vodafone Group Plc 1.600% 29/07/2031	3,904	0.05
EUR	5,098,000	Vodafone Group Plc 1.750% 25/08/2023	5,283	0.07
EUR	4,585,000	Vodafone Group Plc 1.875% 11/09/2025^	4,688	0.06
EUR	2,191,000	Vodafone Group Plc 1.875% 20/11/2029^	2,120	0.03
EUR	7,860,000	Vodafone Group Plc 2.200% 25/08/2026^	8,127	0.11
EUR	2,975,000	Vodafone Group Plc 2.875% 20/11/2037	2,872	0.04
EUR	7,980,000	Vodafone Group Plc 3.100% 03/01/2079^	7,468	0.10
EUR	2,350,000	Vodafone Group Plc 4.200% 03/10/2078	2,144	0.03
EUR	4,726,000	Vodafone Group Plc 4.650% 20/01/2022	5,305	0.07
EUR	2,120,000	Vodafone Group Plc 5.375% 06/06/2022	2,464	0.03
EUR	1,815,000	Wellcome Trust Ltd 1.125% 21/01/2027	1,839	0.02
EUR	2,336,000	WPP Finance 2013 3.000% 20/11/2023^	2,521	0.03
EUR	2,315,000	WPP Finance 2016 1.375% 20/03/2025^	2,246	0.03
EUR	2,120,000	Yorkshire Building Society 0.875% 20/03/2023	2,041	0.03
EUR	2,900,000	Yorkshire Building Society 1.250% 17/03/2022^	2,878	0.04
		Total United Kingdom	**675,386**	**8.93**
		United States (30 June 2018: 17.64%)		
		Corporate Bonds		
EUR	2,045,000	3M Co 0.375% 15/02/2022^	2,057	0.03
EUR	2,074,000	3M Co 0.950% 15/05/2023	2,126	0.03
EUR	1,937,000	3M Co 1.500% 09/11/2026	2,019	0.03
EUR	500,000	3M Co 1.500% 09/11/2026	521	0.01
EUR	2,000,000	3M Co 1.500% 02/06/2031	2,029	0.03
EUR	100,000	3M Co 1.750% 15/05/2030	104	0.00
EUR	2,100,000	3M Co 1.750% 15/05/2030^	2,188	0.03
EUR	942,000	3M Co 1.875% 15/11/2021	990	0.01
EUR	800,000	3M Co 1.875% 15/11/2021	841	0.01
EUR	900,000	AbbVie Inc 0.375% 18/11/2019	903	0.01
EUR	4,691,000	AbbVie Inc 1.375% 17/05/2024	4,733	0.06
EUR	2,300,000	AbbVie Inc 2.125% 17/11/2028^	2,346	0.03
EUR	900,000	AbbVie Inc 2.125% 17/11/2028	918	0.01
EUR	1,000,000	Air Products & Chemicals Inc 0.375% 01/06/2021	1,006	0.01
EUR	1,740,000	Air Products & Chemicals Inc 1.000% 12/02/2025	1,768	0.02
EUR	1,300,000	Air Products & Chemicals Inc 2.000% 07/08/2020	1,343	0.02
EUR	2,250,000	Albemarle Corp 1.875% 08/12/2021	2,336	0.03
EUR	4,640,000	American Express Credit Corp 0.625% 22/11/2021	4,679	0.06
EUR	1,510,000	American Honda Finance Corp 0.550% 17/03/2023	1,507	0.02
EUR	2,300,000	American Honda Finance Corp 0.750% 17/01/2024	2,288	0.03
EUR	1,200,000	American Honda Finance Corp 1.375% 10/11/2022	1,240	0.02
EUR	700,000	American Honda Finance Corp 1.375% 10/11/2022	723	0.01
EUR	3,668,000	American International Group Inc 1.500% 08/06/2023^	3,703	0.05
EUR	4,085,000	American International Group Inc 1.875% 21/06/2027	3,887	0.05
EUR	1,050,000	American Tower Corp 1.375% 04/04/2025	1,031	0.01
EUR	2,000,000	American Tower Corp 1.950% 22/05/2026^	2,000	0.03
EUR	5,079,000	Amgen Inc 1.250% 25/02/2022	5,193	0.07
EUR	3,200,000	Amgen Inc 2.000% 25/02/2026^	3,319	0.04
EUR	4,940,000	Apple Inc 0.875% 24/05/2025	4,984	0.07
EUR	3,800,000	Apple Inc 1.000% 10/11/2022	3,930	0.05
EUR	1,240,000	Apple Inc 1.000% 10/11/2022	1,282	0.02
EUR	3,475,000	Apple Inc 1.375% 17/01/2024	3,631	0.05
EUR	5,425,000	Apple Inc 1.375% 24/05/2029^	5,507	0.07
EUR	4,780,000	Apple Inc 1.625% 10/11/2026	5,005	0.07
EUR	3,800,000	Apple Inc 2.000% 17/09/2027	4,081	0.05
EUR	2,305,000	Archer-Daniels-Midland Co 1.000% 12/09/2025	2,284	0.03
EUR	1,915,000	Archer-Daniels-Midland Co 1.750% 23/06/2023^	2,021	0.03
EUR	2,185,000	AT&T Inc 1.050% 05/09/2023	2,182	0.03
EUR	4,475,000	AT&T Inc 1.300% 05/09/2023	4,519	0.06
EUR	5,467,000	AT&T Inc 1.450% 01/06/2022	5,591	0.07
EUR	5,010,000	AT&T Inc 1.800% 05/09/2026	4,961	0.07
EUR	4,590,000	AT&T Inc 1.875% 04/12/2020	4,721	0.06
EUR	5,260,000	AT&T Inc 2.350% 05/09/2029	5,160	0.07
EUR	6,569,000	AT&T Inc 2.400% 15/03/2024	6,908	0.09
EUR	4,200,000	AT&T Inc 2.450% 15/03/2035	3,706	0.05
EUR	6,300,000	AT&T Inc 2.500% 15/03/2023^	6,682	0.09
EUR	1,750,000	AT&T Inc 2.600% 17/12/2029^	1,757	0.02
EUR	1,365,000	AT&T Inc 2.600% 17/12/2029	1,371	0.02
EUR	3,300,000	AT&T Inc 2.650% 17/12/2021	3,498	0.05
EUR	2,120,000	AT&T Inc 2.750% 19/05/2023	2,275	0.03
EUR	7,007,000	AT&T Inc 3.150% 04/09/2036	6,689	0.09
EUR	1,950,000	AT&T Inc 3.375% 15/03/2034	1,959	0.03
EUR	2,570,000	AT&T Inc 3.500% 17/12/2025	2,873	0.04
EUR	5,935,000	AT&T Inc 3.550% 17/12/2032	6,208	0.08
EUR	2,350,000	Autoliv Inc 0.750% 26/06/2023	2,335	0.03
EUR	1,850,000	Avery Dennison Corp 1.250% 03/03/2025	1,803	0.02
EUR	300,000	Avery Dennison Corp 1.250% 03/03/2025	292	0.00
EUR	5,350,000	Bank of America Corp 0.736% 07/02/2022	5,374	0.07
EUR	5,499,000	Bank of America Corp 0.750% 26/07/2023	5,453	0.07
EUR	1,250,000	Bank of America Corp 1.375% 10/09/2021	1,283	0.02
EUR	5,746,000	Bank of America Corp 1.375% 10/09/2021	5,898	0.08
EUR	1,985,000	Bank of America Corp 1.375% 26/03/2025^	1,998	0.03
EUR	4,750,000	Bank of America Corp 1.379% 07/02/2025	4,772	0.06
EUR	6,224,000	Bank of America Corp 1.625% 14/09/2022	6,427	0.09
EUR	4,475,000	Bank of America Corp 1.662% 25/04/2028	4,439	0.06
EUR	5,910,000	Bank of America Corp 1.776% 04/05/2027	5,962	0.08
EUR	5,100,000	Bank of America Corp 2.375% 19/06/2024	5,427	0.07
EUR	5,410,000	Bank of America Corp 2.500% 27/07/2020	5,605	0.07
EUR	2,675,000	BAT Capital Corp 1.125% 16/11/2023	2,627	0.04
EUR	2,680,000	Baxter International Inc 1.300% 30/05/2025	2,649	0.04
EUR	1,675,000	Becton Dickinson and Co 1.000% 15/12/2022	1,680	0.02
EUR	1,620,000	Becton Dickinson and Co 1.401% 24/05/2023	1,631	0.02
EUR	1,685,000	Becton Dickinson and Co 1.900% 15/12/2026^	1,679	0.02
EUR	1,200,000	Berkshire Hathaway Inc 0.250% 17/01/2021	1,204	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		United States (30 June 2018: 17.64%) (cont)		
		Corporate Bonds (cont)		
EUR	3,285,000	Berkshire Hathaway Inc 0.500% 13/03/2020	3,301	0.04
EUR	2,386,000	Berkshire Hathaway Inc 0.625% 17/01/2023	2,400	0.03
EUR	2,275,000	Berkshire Hathaway Inc 0.750% 16/03/2023^	2,293	0.03
EUR	3,893,000	Berkshire Hathaway Inc 1.125% 16/03/2027	3,837	0.05
EUR	1,005,000	Berkshire Hathaway Inc 1.125% 16/03/2027	991	0.01
EUR	5,350,000	Berkshire Hathaway Inc 1.300% 15/03/2024	5,481	0.07
EUR	4,160,000	Berkshire Hathaway Inc 1.625% 16/03/2035	4,040	0.05
EUR	2,375,000	Berkshire Hathaway Inc 2.150% 15/03/2028	2,529	0.03
EUR	2,100,000	BlackRock Inc** 1.250% 06/05/2025	2,130	0.03
EUR	1,900,000	Blackstone Holdings Finance Co LLC 1.000% 05/10/2026	1,779	0.02
EUR	1,020,000	Blackstone Holdings Finance Co LLC 2.000% 19/05/2025	1,042	0.01
EUR	4,780,000	BMW US Capital LLC 0.625% 20/04/2022	4,802	0.06
EUR	2,450,000	BMW US Capital LLC 1.000% 20/04/2027^	2,372	0.03
EUR	4,172,000	BMW US Capital LLC 1.125% 18/09/2021	4,265	0.06
EUR	4,036,000	Booking Holdings Inc 0.800% 10/03/2022	4,076	0.05
EUR	3,710,000	Booking Holdings Inc 1.800% 03/03/2027	3,726	0.05
EUR	3,388,000	Booking Holdings Inc 2.150% 25/11/2022	3,579	0.05
EUR	4,460,000	Booking Holdings Inc 2.375% 23/09/2024	4,731	0.06
EUR	2,725,000	BorgWarner Inc 1.800% 07/11/2022	2,789	0.04
EUR	2,075,000	Bristol-Myers Squibb Co 1.000% 15/05/2025	2,104	0.03
EUR	2,425,000	Bristol-Myers Squibb Co 1.750% 15/05/2035^	2,443	0.03
EUR	1,325,000	Brown-Forman Corp 1.200% 07/07/2026	1,335	0.02
EUR	2,350,000	Cargill Inc 2.500% 15/02/2023	2,535	0.03
EUR	3,563,000	Celanese US Holdings LLC 1.125% 26/09/2023^	3,506	0.05
EUR	1,700,000	Celanese US Holdings LLC 1.250% 11/02/2025	1,632	0.02
EUR	1,600,000	Celanese US Holdings LLC 2.125% 01/03/2027	1,555	0.02
EUR	4,055,000	Chubb INA Holdings Inc 1.550% 15/03/2028	4,024	0.05
EUR	3,526,000	Chubb INA Holdings Inc 2.500% 15/03/2038	3,471	0.05
EUR	7,030,000	Citigroup Inc 0.750% 26/10/2023	6,905	0.09
EUR	5,923,000	Citigroup Inc 1.375% 27/10/2021	6,083	0.08
EUR	6,837,000	Citigroup Inc 1.500% 24/07/2026	6,761	0.09
EUR	4,025,000	Citigroup Inc 1.500% 26/10/2028	3,873	0.05
EUR	2,820,000	Citigroup Inc 1.625% 21/03/2028^	2,761	0.04
EUR	5,636,000	Citigroup Inc 1.750% 28/01/2025	5,746	0.08
EUR	3,453,000	Citigroup Inc 2.125% 10/09/2026	3,581	0.05
EUR	3,045,000	Citigroup Inc 2.375% 22/05/2024	3,228	0.04
EUR	1,550,000	Citigroup Inc 4.250% 25/02/2030	1,801	0.02
EUR	2,125,000	Coca-Cola Co 0.000% 09/03/2021	2,125	0.03
EUR	2,085,000	Coca-Cola Co 0.500% 08/03/2024	2,073	0.03
EUR	5,949,000	Coca-Cola Co 0.750% 09/03/2023	6,029	0.08
EUR	2,350,000	Coca-Cola Co 1.100% 02/09/2036	2,130	0.03
EUR	700,000	Coca-Cola Co 1.125% 22/09/2022	722	0.01
EUR	2,300,000	Coca-Cola Co 1.125% 22/09/2022	2,373	0.03
EUR	4,830,000	Coca-Cola Co 1.125% 09/03/2027	4,851	0.06
EUR	200,000	Coca-Cola Co 1.125% 09/03/2027	201	0.00
EUR	5,500,000	Coca-Cola Co 1.625% 09/03/2035	5,396	0.07
EUR	4,492,000	Coca-Cola Co 1.875% 22/09/2026	4,785	0.06
EUR	3,095,000	Digital Euro Finco LLC 2.625% 15/04/2024	3,191	0.04
EUR	2,030,000	Discovery Communications LLC 1.900% 19/03/2027^	1,991	0.03
EUR	1,155,000	Discovery Communications LLC 2.375% 07/03/2022	1,215	0.02
		United States (30 June 2018: 17.64%) (cont)		
		Corporate Bonds (cont)		
EUR	1,956,000	Dover Corp 1.250% 09/11/2026	1,906	0.03
EUR	750,000	Dover Corp 1.250% 09/11/2026	731	0.01
EUR	1,339,000	Dover Corp 2.125% 01/12/2020	1,388	0.02
EUR	2,225,000	DXC Technology Co 1.750% 15/01/2026	2,091	0.03
EUR	2,750,000	Eastman Chemical Co 1.500% 26/05/2023	2,834	0.04
EUR	2,032,000	Eastman Chemical Co 1.875% 23/11/2026	2,074	0.03
EUR	2,151,000	Ecolab Inc 1.000% 15/01/2024^	2,156	0.03
EUR	2,435,000	Ecolab Inc 2.625% 08/07/2025	2,642	0.04
EUR	2,300,000	Eli Lilly & Co 1.000% 02/06/2022	2,362	0.03
EUR	2,550,000	Eli Lilly & Co 1.625% 02/06/2026	2,672	0.04
EUR	2,937,000	Eli Lilly & Co 2.125% 03/06/2030	3,136	0.04
EUR	3,560,000	Expedia Group Inc 2.500% 03/06/2022	3,683	0.05
EUR	2,046,000	FedEx Corp 0.500% 09/04/2020	2,054	0.03
EUR	2,865,000	FedEx Corp 1.000% 11/01/2023	2,892	0.04
EUR	300,000	FedEx Corp 1.000% 11/01/2023	303	0.00
EUR	4,600,000	FedEx Corp 1.625% 11/01/2027^	4,542	0.06
EUR	2,000,000	Fidelity National Information Services Inc 0.400% 15/01/2021	2,004	0.03
EUR	1,575,000	Fidelity National Information Services Inc 1.100% 15/07/2024	1,563	0.02
EUR	315,000	Fidelity National Information Services Inc 1.100% 15/07/2024	313	0.00
EUR	2,900,000	Flowserve Corp 1.250% 17/03/2022	2,890	0.04
EUR	1,651,000	Fluor Corp 1.750% 21/03/2023^	1,701	0.02
EUR	1,627,000	Ford Motor Credit Co LLC 1.355% 07/02/2025^	1,480	0.02
EUR	6,457,000	General Electric Co 0.375% 17/05/2022	6,089	0.08
EUR	6,900,000	General Electric Co 0.875% 17/05/2025	6,210	0.08
EUR	600,000	General Electric Co 0.875% 17/05/2025	540	0.01
EUR	5,000,000	General Electric Co 1.250% 26/05/2023	4,793	0.06
EUR	8,683,000	General Electric Co 1.500% 17/05/2029	7,533	0.10
EUR	440,000	General Electric Co 1.875% 28/05/2027	406	0.01
EUR	4,600,000	General Electric Co 1.875% 28/05/2027	4,244	0.06
EUR	7,325,000	General Electric Co 2.125% 17/05/2037	5,728	0.08
EUR	465,000	General Electric Co 2.125% 17/05/2037	364	0.01
EUR	2,550,000	General Electric Co 4.125% 19/09/2035	2,565	0.03
EUR	1,700,000	General Mills Inc 1.000% 27/04/2023^	1,717	0.02
EUR	1,115,000	General Mills Inc 1.500% 27/04/2027^	1,104	0.01
EUR	2,000,000	General Mills Inc 2.100% 16/11/2020	2,062	0.03
EUR	3,065,000	General Motors Financial Co Inc 0.955% 07/09/2023	2,936	0.04
EUR	2,533,000	General Motors Financial Co Inc 1.694% 26/03/2025	2,425	0.03
EUR	5,150,000	Goldman Sachs Group Inc 1.250% 01/05/2025	4,987	0.07
EUR	2,768,000	Goldman Sachs Group Inc 1.375% 26/07/2022^	2,816	0.04
EUR	8,312,000	Goldman Sachs Group Inc 1.375% 15/05/2024	8,259	0.11
EUR	7,449,000	Goldman Sachs Group Inc 1.625% 27/07/2026	7,219	0.10
EUR	5,838,000	Goldman Sachs Group Inc 2.000% 27/07/2023^	6,013	0.08
EUR	3,453,000	Goldman Sachs Group Inc 2.000% 22/03/2028	3,366	0.04
EUR	5,280,000	Goldman Sachs Group Inc 2.000% 01/11/2028	5,099	0.07
EUR	3,200,000	Goldman Sachs Group Inc 2.125% 30/09/2024	3,287	0.04
EUR	4,478,000	Goldman Sachs Group Inc 2.500% 18/10/2021	4,711	0.06
EUR	4,715,000	Goldman Sachs Group Inc 2.625% 19/08/2020	4,888	0.06
EUR	3,159,000	Goldman Sachs Group Inc 2.875% 03/06/2026	3,334	0.04
EUR	3,750,000	Goldman Sachs Group Inc 3.000% 12/02/2031	3,916	0.05
EUR	4,159,000	Goldman Sachs Group Inc 3.250% 01/02/2023	4,502	0.06
EUR	3,170,000	Goldman Sachs Group Inc 4.750% 12/10/2021	3,465	0.05

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		United States (30 June 2018: 17.64%) (cont)		
		Corporate Bonds (cont)		
EUR	3,475,000	Honeywell International Inc 0.650% 21/02/2020	3,501	0.05
EUR	4,257,000	Honeywell International Inc 1.300% 22/02/2023	4,404	0.06
EUR	3,501,000	Honeywell International Inc 2.250% 22/02/2028	3,821	0.05
EUR	600,000	Illinois Tool Works Inc 1.250% 22/05/2023	622	0.01
EUR	1,320,000	Illinois Tool Works Inc 1.750% 20/05/2022^	1,385	0.02
EUR	2,420,000	Illinois Tool Works Inc 2.125% 22/05/2030	2,606	0.03
EUR	2,000,000	Illinois Tool Works Inc 3.000% 19/05/2034	2,355	0.03
EUR	100,000	Illinois Tool Works Inc 3.000% 19/05/2034	118	0.00
EUR	3,630,000	International Business Machines Corp 0.500% 07/09/2021	3,657	0.05
EUR	315,000	International Business Machines Corp 0.500% 07/09/2021	317	0.00
EUR	3,320,000	International Business Machines Corp 0.950% 23/05/2025^	3,302	0.04
EUR	3,245,000	International Business Machines Corp 1.125% 06/09/2024	3,300	0.04
EUR	3,445,000	International Business Machines Corp 1.250% 26/05/2023	3,557	0.05
EUR	172,000	International Business Machines Corp 1.250% 26/05/2023	178	0.00
EUR	3,854,000	International Business Machines Corp 1.500% 23/05/2029^	3,809	0.05
EUR	2,230,000	International Business Machines Corp 1.750% 07/03/2028^	2,289	0.03
EUR	5,805,000	International Business Machines Corp 1.875% 06/11/2020^	6,003	0.08
EUR	3,600,000	International Business Machines Corp 2.875% 07/11/2025^	4,020	0.05
EUR	1,000,000	International Flavors & Fragrances Inc 0.500% 25/09/2021	1,004	0.01
EUR	2,924,000	International Flavors & Fragrances Inc 1.750% 14/03/2024^	3,016	0.04
EUR	2,885,000	International Flavors & Fragrances Inc 1.800% 25/09/2026	2,876	0.04
EUR	1,775,000	Jefferies Group LLC 2.375% 20/05/2020	1,817	0.02
EUR	4,520,000	Johnson & Johnson 0.250% 20/01/2022	4,532	0.06
EUR	2,565,000	Johnson & Johnson 0.650% 20/05/2024	2,584	0.03
EUR	2,850,000	Johnson & Johnson 1.150% 20/11/2028	2,853	0.04
EUR	5,960,000	Johnson & Johnson 1.650% 20/05/2035^	5,979	0.08
EUR	9,328,000	JPMorgan Chase & Co 0.625% 25/01/2024	9,172	0.12
EUR	6,825,000	JPMorgan Chase & Co 1.375% 16/09/2021	7,015	0.09
EUR	5,911,000	JPMorgan Chase & Co 1.500% 26/10/2022	6,109	0.08
EUR	6,280,000	JPMorgan Chase & Co 1.500% 27/01/2025	6,392	0.08
EUR	5,864,000	JPMorgan Chase & Co 1.500% 29/10/2026	5,922	0.08
EUR	7,850,000	JPMorgan Chase & Co 1.638% 18/05/2028	7,854	0.10
EUR	4,200,000	JPMorgan Chase & Co 1.812% 12/06/2029	4,216	0.06
EUR	5,467,000	JPMorgan Chase & Co 2.625% 23/04/2021	5,763	0.08
EUR	5,875,000	JPMorgan Chase & Co 2.750% 24/08/2022	6,332	0.08
EUR	3,145,000	JPMorgan Chase & Co 2.750% 01/02/2023	3,407	0.05
EUR	3,562,000	JPMorgan Chase & Co 2.875% 24/05/2028^	3,993	0.05
EUR	3,998,000	JPMorgan Chase & Co 3.000% 19/02/2026^	4,470	0.06
EUR	5,700,000	JPMorgan Chase & Co 3.875% 23/09/2020	6,067	0.08
EUR	2,300,000	Kellogg Co 0.800% 17/11/2022	2,312	0.03
EUR	2,100,000	Kellogg Co 1.000% 17/05/2024^	2,088	0.03
EUR	2,675,000	Kellogg Co 1.250% 10/03/2025	2,667	0.04
EUR	1,650,000	Kellogg Co 1.750% 24/05/2021	1,704	0.02
EUR	2,225,000	Kimberly-Clark Corp 0.625% 07/09/2024	2,219	0.03
EUR	3,410,000	Kinder Morgan Inc 1.500% 16/03/2022	3,467	0.05
EUR	1,830,000	Kinder Morgan Inc 2.250% 16/03/2027^	1,810	0.02
EUR	2,467,000	Kraft Heinz Foods Co 1.500% 24/05/2024	2,475	0.03
EUR	2,200,000	Kraft Heinz Foods Co 2.000% 30/06/2023	2,280	0.03
EUR	5,240,000	Kraft Heinz Foods Co 2.250% 25/05/2028	5,140	0.07
EUR	3,025,000	Liberty Mutual Group Inc 2.750% 04/05/2026^	3,108	0.04
EUR	1,765,000	ManpowerGroup Inc 1.750% 22/06/2026	1,767	0.02
EUR	2,160,000	ManpowerGroup Inc 1.875% 11/09/2022	2,252	0.03
EUR	1,600,000	Mastercard Inc 1.100% 01/12/2022	1,647	0.02
EUR	500,000	Mastercard Inc 1.100% 01/12/2022	515	0.01
EUR	3,459,000	Mastercard Inc 2.100% 01/12/2027	3,748	0.05
EUR	100,000	Mastercard Inc 2.100% 01/12/2027	108	0.00
EUR	3,400,000	McDonald's Corp 0.500% 15/01/2021	3,423	0.05
EUR	2,600,000	McDonald's Corp 0.625% 29/01/2024	2,554	0.03
EUR	3,200,000	McDonald's Corp 1.000% 15/11/2023	3,220	0.04
EUR	2,700,000	McDonald's Corp 1.125% 26/05/2022^	2,761	0.04
EUR	2,400,000	McDonald's Corp 1.500% 28/11/2029	2,311	0.03
EUR	2,700,000	McDonald's Corp 1.750% 03/05/2028	2,712	0.04
EUR	1,700,000	McDonald's Corp 1.875% 26/05/2027	1,754	0.02
EUR	1,300,000	McDonald's Corp 2.000% 01/06/2023	1,374	0.02
EUR	2,400,000	McDonald's Corp 2.375% 27/11/2024	2,569	0.03
EUR	2,000,000	McDonald's Corp 2.625% 11/06/2029	2,142	0.03
EUR	1,400,000	McDonald's Corp 2.875% 17/12/2025	1,551	0.02
EUR	800,000	McDonald's Corp 4.000% 17/02/2021	864	0.01
EUR	2,050,000	McKesson Corp 0.625% 17/08/2021	2,062	0.03
EUR	685,000	McKesson Corp 0.625% 17/08/2021	689	0.01
EUR	3,745,000	McKesson Corp 1.500% 17/11/2025	3,721	0.05
EUR	550,000	McKesson Corp 1.625% 30/10/2026^	544	0.01
EUR	1,667,000	Merck & Co Inc 0.500% 02/11/2024	1,648	0.02
EUR	3,709,000	Merck & Co Inc 1.125% 15/10/2021	3,805	0.05
EUR	2,000,000	Merck & Co Inc 1.375% 02/11/2036^	1,866	0.03
EUR	3,280,000	Merck & Co Inc 1.875% 15/10/2026	3,492	0.05
EUR	2,335,000	Merck & Co Inc 2.500% 15/10/2034	2,576	0.03
EUR	2,560,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	2,596	0.03
EUR	2,760,000	Metropolitan Life Global Funding I 1.250% 17/09/2021	2,833	0.04
EUR	3,550,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	3,808	0.05
EUR	7,146,000	Microsoft Corp 2.125% 06/12/2021	7,556	0.10
EUR	2,100,000	Microsoft Corp 2.625% 02/05/2033	2,447	0.03
EUR	6,470,000	Microsoft Corp 3.125% 06/12/2028	7,731	0.10
EUR	2,245,000	Mohawk Industries Inc 2.000% 14/01/2022	2,303	0.03
EUR	3,450,000	Molson Coors Brewing Co 1.250% 15/07/2024	3,403	0.05
EUR	1,074,000	Mondelez International Inc 1.000% 07/03/2022	1,093	0.01
EUR	400,000	Mondelez International Inc 1.000% 07/03/2022	407	0.01
EUR	2,147,000	Mondelez International Inc 1.625% 20/01/2023	2,226	0.03
EUR	2,235,000	Mondelez International Inc 1.625% 08/03/2027	2,230	0.03
EUR	1,723,000	Mondelez International Inc 2.375% 26/01/2021	1,800	0.02
EUR	700,000	Mondelez International Inc 2.375% 26/01/2021	731	0.01
EUR	2,478,000	Mondelez International Inc 2.375% 06/03/2035^	2,423	0.03
EUR	1,375,000	Moody's Corp 1.750% 09/03/2027	1,411	0.02
EUR	3,889,000	Morgan Stanley 1.000% 02/12/2022	3,915	0.05

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		United States (30 June 2018: 17.64%) (cont)		
		Corporate Bonds (cont)		
EUR	3,081,000	Morgan Stanley 1.342% 23/10/2026	3,014	0.04
EUR	250,000	Morgan Stanley 1.342% 23/10/2026	245	0.00
EUR	5,740,000	Morgan Stanley 1.375% 27/10/2026	5,572	0.07
EUR	6,150,000	Morgan Stanley 1.750% 11/03/2024	6,289	0.08
EUR	5,850,000	Morgan Stanley 1.750% 30/01/2025	5,935	0.08
EUR	4,750,000	Morgan Stanley 1.875% 30/03/2023	4,928	0.07
EUR	7,801,000	Morgan Stanley 1.875% 27/04/2027	7,824	0.10
EUR	6,733,000	Morgan Stanley 2.375% 31/03/2021	7,037	0.09
EUR	5,400,000	Morgan Stanley 5.375% 10/08/2020	5,849	0.08
EUR	2,030,000	Mylan Inc 2.125% 23/05/2025	1,984	0.03
EUR	2,800,000	Nasdaq Inc 1.750% 19/05/2023	2,905	0.04
EUR	2,395,000	Nasdaq Inc 3.875% 07/06/2021	2,599	0.03
EUR	3,000,000	National Grid North America Inc 0.750% 11/02/2022	3,022	0.04
EUR	3,225,000	National Grid North America Inc 0.750% 08/08/2023	3,198	0.04
EUR	1,500,000	National Grid North America Inc 1.000% 12/07/2024	1,489	0.02
EUR	3,808,000	Nestle Holdings Inc 0.875% 18/07/2025	3,837	0.05
EUR	5,700,000	Oracle Corp 2.250% 10/01/2021	5,962	0.08
EUR	324,000	Oracle Corp 2.250% 10/01/2021	339	0.00
EUR	2,500,000	Oracle Corp 3.125% 10/07/2025	2,879	0.04
EUR	2,650,000	Parker-Hannifin Corp 1.125% 01/03/2025	2,661	0.04
EUR	3,140,000	PepsiCo Inc 0.875% 18/07/2028	3,016	0.04
EUR	1,195,000	PepsiCo Inc 1.750% 28/04/2021	1,239	0.02
EUR	1,500,000	PepsiCo Inc 2.625% 28/04/2026	1,673	0.02
EUR	1,650,000	PerkinElmer Inc 0.600% 09/04/2021	1,651	0.02
EUR	2,580,000	PerkinElmer Inc 1.875% 19/07/2026	2,556	0.03
EUR	1,300,000	Pfizer Inc 0.000% 06/03/2020	1,303	0.02
EUR	4,930,000	Pfizer Inc 0.250% 06/03/2022	4,937	0.07
EUR	2,305,000	Pfizer Inc 1.000% 06/03/2027	2,295	0.03
EUR	5,600,000	Pfizer Inc 5.750% 03/06/2021	6,405	0.09
EUR	1,350,000	Philip Morris International Inc 0.625% 08/11/2024	1,304	0.02
EUR	5,100,000	Philip Morris International Inc 1.750% 19/03/2020	5,201	0.07
EUR	2,447,000	Philip Morris International Inc 1.875% 03/03/2021	2,522	0.03
EUR	1,875,000	Philip Morris International Inc 1.875% 06/11/2037	1,700	0.02
EUR	2,012,000	Philip Morris International Inc 2.000% 09/05/2036^	1,892	0.03
EUR	995,000	Philip Morris International Inc 2.750% 19/03/2025	1,076	0.01
EUR	2,300,000	Philip Morris International Inc 2.750% 19/03/2025	2,487	0.03
EUR	2,525,000	Philip Morris International Inc 2.875% 30/05/2024	2,753	0.04
EUR	4,165,000	Philip Morris International Inc 2.875% 03/03/2026	4,527	0.06
EUR	2,385,000	Philip Morris International Inc 2.875% 14/05/2029^	2,571	0.03
EUR	1,870,000	Philip Morris International Inc 3.125% 03/06/2033	2,053	0.03
EUR	1,600,000	PPG Industries Inc 0.875% 13/03/2022	1,622	0.02
EUR	3,550,000	PPG Industries Inc 0.875% 03/11/2025	3,455	0.05
EUR	1,512,000	PPG Industries Inc 1.400% 13/03/2027	1,499	0.02
EUR	2,230,000	Praxair Inc 1.200% 12/02/2024	2,291	0.03
EUR	300,000	Praxair Inc 1.200% 12/02/2024	308	0.00
EUR	2,390,000	Praxair Inc 1.625% 01/12/2025^	2,493	0.03
EUR	2,413,000	Procter & Gamble Co 0.500% 25/10/2024	2,393	0.03
EUR	4,125,000	Procter & Gamble Co 0.625% 30/10/2024	4,126	0.05
EUR	3,899,000	Procter & Gamble Co 1.125% 02/11/2023	4,024	0.05
EUR	350,000	Procter & Gamble Co 1.125% 02/11/2023	361	0.01
EUR	3,025,000	Procter & Gamble Co 1.200% 30/10/2028	3,039	0.04
EUR	1,799,000	Procter & Gamble Co 1.250% 25/10/2029	1,812	0.02
		United States (30 June 2018: 17.64%) (cont)		
		Corporate Bonds (cont)		
EUR	1,850,000	Procter & Gamble Co 1.875% 30/10/2038	1,910	0.03
EUR	3,053,000	Procter & Gamble Co 2.000% 05/11/2021	3,222	0.04
EUR	3,090,000	Procter & Gamble Co 2.000% 16/08/2022	3,291	0.04
EUR	1,979,000	Procter & Gamble Co 4.125% 07/12/2020	2,140	0.03
EUR	3,451,000	Procter & Gamble Co 4.875% 11/05/2027	4,513	0.06
EUR	199,000	Procter & Gamble Co 4.875% 11/05/2027	260	0.00
EUR	3,265,000	Prologis Euro Finance LLC 1.875% 05/01/2029	3,240	0.04
EUR	1,500,000	Prologis LP 1.375% 07/10/2020	1,528	0.02
EUR	2,925,000	Prologis LP 1.375% 13/05/2021	2,992	0.04
EUR	3,650,000	Prologis LP 3.000% 18/01/2022	3,907	0.05
EUR	959,000	Prologis LP 3.000% 02/06/2026	1,061	0.01
EUR	1,425,000	Prologis LP 3.375% 20/02/2024	1,580	0.02
EUR	2,035,000	RELX Capital Inc 1.300% 12/05/2025	2,004	0.03
EUR	3,035,000	Roche Holdings Inc 6.500% 04/03/2021	3,486	0.05
EUR	2,594,000	Simon Property Group LP 2.375% 02/10/2020	2,680	0.04
EUR	3,115,000	Southern Power Co 1.000% 20/06/2022	3,152	0.04
EUR	2,000,000	Southern Power Co 1.850% 20/06/2026^	2,044	0.03
EUR	2,525,000	Stryker Corp 1.125% 30/11/2023	2,557	0.03
EUR	2,250,000	Stryker Corp 2.125% 30/11/2027	2,315	0.03
EUR	2,985,000	Stryker Corp 2.625% 30/11/2030	3,071	0.04
EUR	2,184,000	Sysco Corp 1.250% 23/06/2023	2,233	0.03
EUR	3,985,000	Thermo Fisher Scientific Inc 0.750% 12/09/2024	3,873	0.05
EUR	3,400,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	3,211	0.04
EUR	1,300,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	1,280	0.02
EUR	945,000	Thermo Fisher Scientific Inc 1.400% 23/01/2026	931	0.01
EUR	2,350,000	Thermo Fisher Scientific Inc 1.450% 16/03/2027	2,289	0.03
EUR	1,050,000	Thermo Fisher Scientific Inc 1.500% 01/12/2020	1,074	0.01
EUR	2,706,000	Thermo Fisher Scientific Inc 1.950% 24/07/2029^	2,670	0.04
EUR	3,100,000	Thermo Fisher Scientific Inc 2.000% 15/04/2025	3,200	0.04
EUR	1,340,000	Thermo Fisher Scientific Inc 2.150% 21/07/2022	1,411	0.02
EUR	2,130,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	2,178	0.03
EUR	3,000,000	Toyota Motor Credit Corp 0.000% 21/07/2021	2,992	0.04
EUR	2,725,000	Toyota Motor Credit Corp 0.625% 21/11/2024	2,682	0.04
EUR	4,017,000	Toyota Motor Credit Corp 0.750% 21/07/2022	4,079	0.05
EUR	2,256,000	Toyota Motor Credit Corp 1.000% 09/03/2021	2,303	0.03
EUR	4,165,000	Toyota Motor Credit Corp 1.000% 10/09/2021	4,257	0.06
EUR	3,210,000	Toyota Motor Credit Corp 1.800% 23/07/2020	3,301	0.04
EUR	2,834,000	Toyota Motor Credit Corp 2.375% 01/02/2023	3,056	0.04
EUR	2,982,000	United Parcel Service Inc 0.375% 15/11/2023	2,953	0.04
EUR	1,700,000	United Parcel Service Inc 1.000% 15/11/2028	1,648	0.02
EUR	1,650,000	United Parcel Service Inc 1.500% 15/11/2032	1,640	0.02
EUR	345,000	United Parcel Service Inc 1.500% 15/11/2032	343	0.00
EUR	2,400,000	United Parcel Service Inc 1.625% 15/11/2025	2,491	0.03
EUR	4,970,000	United Technologies Corp 1.125% 15/12/2021	5,055	0.07
EUR	3,340,000	United Technologies Corp 1.150% 18/05/2024	3,304	0.04
EUR	1,950,000	United Technologies Corp 1.250% 22/05/2023^	1,967	0.03
EUR	995,000	United Technologies Corp 1.875% 22/02/2026^	1,014	0.01
EUR	2,315,000	United Technologies Corp 2.150% 18/05/2030^	2,303	0.03
EUR	3,220,000	US Bancorp 0.850% 07/06/2024	3,205	0.04
EUR	1,175,000	Verizon Communications Inc 0.500% 02/06/2022^	1,173	0.02
EUR	3,590,000	Verizon Communications Inc 0.875% 02/04/2025	3,529	0.05
EUR	5,125,000	Verizon Communications Inc 1.375% 27/10/2026	5,090	0.07
EUR	5,245,000	Verizon Communications Inc 1.375% 02/11/2028^	5,033	0.07

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 99.18%) (cont)		
		United States (30 June 2018: 17.64%) (cont)		
		Corporate Bonds (cont)		
EUR	2,420,000	Verizon Communications Inc 1.625% 01/03/2024	2,513	0.03
EUR	390,000	Verizon Communications Inc 1.625% 01/03/2024	405	0.01
EUR	1,600,000	Verizon Communications Inc 1.875% 26/10/2029	1,577	0.02
EUR	625,000	Verizon Communications Inc 1.875% 26/10/2029	616	0.01
EUR	4,302,000	Verizon Communications Inc 2.375% 17/02/2022	4,558	0.06
EUR	3,825,000	Verizon Communications Inc 2.625% 01/12/2031	3,964	0.05
EUR	5,643,000	Verizon Communications Inc 2.875% 15/01/2038	5,678	0.08
EUR	4,969,000	Verizon Communications Inc 3.250% 17/02/2026	5,579	0.07
EUR	3,220,000	VF Corp 0.625% 20/09/2023	3,217	0.04
EUR	250,000	VF Corp 0.625% 20/09/2023	250	0.00
EUR	2,770,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	2,840	0.04
EUR	2,895,000	Walmart Inc 1.900% 08/04/2022	3,052	0.04
EUR	2,400,000	Walmart Inc 2.550% 08/04/2026^	2,668	0.04
EUR	3,426,000	Walmart Inc 4.875% 21/09/2029	4,616	0.06
EUR	2,672,000	Warner Media LLC 1.950% 15/09/2023	2,779	0.04
EUR	8,150,000	Wells Fargo & Co 1.000% 02/02/2027	7,725	0.10
EUR	4,027,000	Wells Fargo & Co 1.125% 29/10/2021	4,112	0.05
EUR	300,000	Wells Fargo & Co 1.125% 29/10/2021	306	0.00
		United States (30 June 2018: 17.64%) (cont)		
		Corporate Bonds (cont)		
EUR	7,866,000	Wells Fargo & Co 1.375% 26/10/2026	7,728	0.10
EUR	6,991,000	Wells Fargo & Co 1.500% 12/09/2022	7,190	0.10
EUR	6,015,000	Wells Fargo & Co 1.500% 24/05/2027	5,919	0.08
EUR	4,213,000	Wells Fargo & Co 1.625% 02/06/2025	4,279	0.06
EUR	5,975,000	Wells Fargo & Co 2.000% 27/04/2026	6,157	0.08
EUR	3,225,000	Wells Fargo & Co 2.125% 04/06/2024	3,400	0.05
EUR	3,730,000	Wells Fargo & Co 2.250% 03/09/2020	3,861	0.05
EUR	4,550,000	Wells Fargo & Co 2.250% 02/05/2023	4,815	0.06
EUR	5,436,000	Wells Fargo & Co 2.625% 16/08/2022	5,821	0.08
EUR	1,975,000	Whirlpool Corp 0.625% 12/03/2020	1,985	0.03
EUR	675,000	WP Carey Inc 2.000% 20/01/2023	689	0.01
EUR	625,000	WP Carey Inc 2.000% 20/01/2023	638	0.01
EUR	2,250,000	Xylem Inc 2.250% 11/03/2023	2,362	0.03
EUR	5,000,000	ZF North America Capital Inc 2.750% 27/04/2023	5,181	0.07
EUR	2,025,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	2,059	0.03
EUR	100,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	102	0.00
EUR	2,025,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026^	2,075	0.03
		Total United States	**1,256,769**	**16.62**
		Total bonds	**7,460,075**	**98.64**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €'000	% of net asset value
Financial derivative instruments (30 June 2018: 0.00%)							
Forward currency contracts* (30 June 2018: 0.00%)**							
GBP	577,885	EUR	650,444	643,830	03/01/2019	(7)	0.00
GBP	249,460	EUR	277,149	277,927	03/01/2019	1	0.00
					Total unrealised gains on forward currency contracts	**1**	**0.00**
					Total unrealised losses on forward currency contracts	**(7)**	**0.00**
					Net unrealised losses on forward currency contracts	**(6)**	**0.00**

Ccy	No. of contracts		Underlying exposure €'000	Fair Value €'000	% of net asset value
		Futures contracts (30 June 2018: 0.00%)			
		Total financial derivative instruments		**(6)**	**0.00**

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**7,460,069**	**98.64**
		Cash equivalents (30 June 2018: 0.08%)		
EUR	22,114,798	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	22,115	0.29
		Cash†	**289**	**0.00**

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Other net assets	**80,171**	**1.07**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**7,562,644**	**100.00**

†Cash holdings of €39,193 are held with State Street Bank and Trust Company. €250,239 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

^These securities are partially or fully transferred as securities lent.

*Perpetual bond.

**Investment in related party.

***The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP hedged (Dist) Class.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Schedule of Investments (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF (continued)

As at 31 December 2018

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	6,845,829	90.45
Transferable securities traded on another regulated market	606,904	8.02
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	7,342	0.10
Over-the-counter financial derivative instruments	1	0.00
UCITS collective investment schemes - Money Market Funds	22,115	0.29
Other assets	86,144	1.14
Total current assets	**7,568,335**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE € GOVT BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.69%)				
		Bonds (30 June 2018: 98.69%)		
		Austria (30 June 2018: 3.63%)		
		Government Bonds		
EUR	1,000,000	Republic of Austria Government Bond 0.000% 20/09/2022	1,012	0.07
EUR	1,435,000	Republic of Austria Government Bond 0.000% 15/07/2023	1,447	0.10
EUR	1,255,000	Republic of Austria Government Bond 0.500% 20/04/2027	1,267	0.09
EUR	2,360,000	Republic of Austria Government Bond 0.750% 20/10/2026	2,441	0.17
EUR	1,590,000	Republic of Austria Government Bond 0.750% 20/02/2028	1,628	0.12
EUR	3,470,000	Republic of Austria Government Bond 1.200% 20/10/2025	3,721	0.26
EUR	1,285,000	Republic of Austria Government Bond 1.500% 20/02/2047	1,335	0.10
EUR	600,000	Republic of Austria Government Bond 1.500% 02/11/2086	568	0.04
EUR	3,390,000	Republic of Austria Government Bond 1.650% 21/10/2024	3,722	0.26
EUR	2,278,000	Republic of Austria Government Bond 1.750% 20/10/2023	2,491	0.18
EUR	1,040,000	Republic of Austria Government Bond 2.100% 20/09/2117	1,212	0.09
EUR	1,840,000	Republic of Austria Government Bond 2.400% 23/05/2034	2,220	0.16
EUR	1,361,000	Republic of Austria Government Bond 3.150% 20/06/2044	1,935	0.14
EUR	2,657,000	Republic of Austria Government Bond 3.400% 22/11/2022	3,046	0.22
EUR	2,962,000	Republic of Austria Government Bond 3.500% 15/09/2021	3,288	0.23
EUR	2,127,000	Republic of Austria Government Bond 3.650% 20/04/2022	2,412	0.17
EUR	870,000	Republic of Austria Government Bond 3.800% 26/01/2062	1,524	0.11
EUR	3,268,000	Republic of Austria Government Bond 3.900% 15/07/2020	3,495	0.25
EUR	3,056,000	Republic of Austria Government Bond 4.150% 15/03/2037	4,644	0.33
EUR	1,810,000	Republic of Austria Government Bond 4.850% 15/03/2026	2,415	0.17
EUR	2,365,000	Republic of Austria Government Bond 6.250% 15/07/2027	3,537	0.25
		Total Austria	**49,360**	**3.51**
		Belgium (30 June 2018: 5.99%)		
		Government Bonds		
EUR	1,890,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	1,911	0.14
EUR	1,285,000	Kingdom of Belgium Government Bond 0.500% 22/10/2024	1,308	0.09
EUR	3,320,000	Kingdom of Belgium Government Bond 0.800% 22/06/2025	3,429	0.24
EUR	3,800,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	3,852	0.27
EUR	3,250,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028^	3,259	0.23
		Belgium (30 June 2018: 5.99%) (cont)		
		Government Bonds (cont)		
EUR	4,000,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	4,154	0.30
EUR	2,845,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031^	2,822	0.20
EUR	850,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	855	0.06
EUR	1,090,000	Kingdom of Belgium Government Bond 1.450% 22/06/2037	1,084	0.08
EUR	2,480,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	2,392	0.17
EUR	1,720,200	Kingdom of Belgium Government Bond 1.900% 22/06/2038	1,834	0.13
EUR	920,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	935	0.07
EUR	35,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	36	0.00
EUR	3,250,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023^	3,601	0.26
EUR	1,005,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	1,069	0.08
EUR	3,987,000	Kingdom of Belgium Government Bond 2.600% 22/06/2024	4,532	0.32
EUR	2,175,000	Kingdom of Belgium Government Bond 3.000% 22/06/2034	2,698	0.19
EUR	4,197,000	Kingdom of Belgium Government Bond 3.750% 28/09/2020	4,514	0.32
EUR	2,535,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	3,651	0.26
EUR	3,020,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	3,450	0.24
EUR	1,928,000	Kingdom of Belgium Government Bond 4.000% 28/03/2032^	2,618	0.19
EUR	3,367,000	Kingdom of Belgium Government Bond 4.250% 28/09/2021	3,802	0.27
EUR	4,112,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	4,814	0.34
EUR	3,320,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	4,977	0.35
EUR	2,250,000	Kingdom of Belgium Government Bond 4.500% 28/03/2026	2,905	0.21
EUR	4,403,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	6,772	0.48
EUR	3,809,000	Kingdom of Belgium Government Bond 5.500% 28/03/2028	5,439	0.39
		Total Belgium	**82,713**	**5.88**
		Cyprus (30 June 2018: Nil)		
		Government Bonds		
EUR	950,000	Cyprus Government International Bond 2.375% 25/09/2028	956	0.07
		Total Cyprus	**956**	**0.07**
		Finland (30 June 2018: 1.45%)		
		Government Bonds		
EUR	1,165,000	Finland Government Bond 0.000% 15/04/2022	1,179	0.08
EUR	1,220,000	Finland Government Bond 0.000% 15/09/2023	1,229	0.09
EUR	1,650,000	Finland Government Bond 0.375% 15/09/2020	1,676	0.12
EUR	800,000	Finland Government Bond 0.500% 15/04/2026	816	0.06
EUR	2,115,000	Finland Government Bond 0.500% 15/09/2027	2,132	0.15
EUR	810,000	Finland Government Bond 0.500% 15/09/2028	807	0.06

Schedule of Investments (unaudited) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.69%) (cont)		
		Finland (30 June 2018: 1.45%) (cont)		
		Government Bonds (cont)		
EUR	1,185,000	Finland Government Bond 0.750% 15/04/2031	1,187	0.09
EUR	1,300,000	Finland Government Bond 0.875% 15/09/2025	1,364	0.10
EUR	740,000	Finland Government Bond 1.125% 15/04/2034	763	0.05
EUR	460,000	Finland Government Bond 1.375% 15/04/2047	486	0.04
EUR	695,000	Finland Government Bond 1.500% 15/04/2023	747	0.05
EUR	1,325,000	Finland Government Bond 1.625% 15/09/2022	1,422	0.10
EUR	1,160,000	Finland Government Bond 2.000% 15/04/2024	1,288	0.09
EUR	1,081,000	Finland Government Bond 2.625% 04/07/2042^	1,446	0.10
EUR	777,000	Finland Government Bond 2.750% 04/07/2028^	942	0.07
EUR	1,396,000	Finland Government Bond 3.375% 15/04/2020	1,468	0.10
EUR	1,110,000	Finland Government Bond 3.500% 15/04/2021	1,212	0.09
EUR	1,280,000	Finland Government Bond 4.000% 04/07/2025	1,606	0.11
		Total Finland	**21,770**	**1.55**
		France (30 June 2018: 23.96%)		
		Government Bonds		
EUR	4,315,000	French Republic Government Bond OAT 0.000% 25/02/2020	4,344	0.31
EUR	5,235,000	French Republic Government Bond OAT 0.000% 25/05/2020^	5,278	0.37
EUR	6,080,000	French Republic Government Bond OAT 0.000% 25/02/2021	6,142	0.44
EUR	7,510,000	French Republic Government Bond OAT 0.000% 25/05/2021	7,592	0.54
EUR	6,170,000	French Republic Government Bond OAT 0.000% 25/05/2022	6,235	0.44
EUR	6,750,000	French Republic Government Bond OAT 0.000% 25/03/2023	6,792	0.48
EUR	4,350,000	French Republic Government Bond OAT 0.000% 25/03/2024	4,343	0.31
EUR	5,535,000	French Republic Government Bond OAT 0.250% 25/11/2020	5,618	0.40
EUR	7,130,000	French Republic Government Bond OAT 0.250% 25/11/2026^	7,029	0.50
EUR	8,574,000	French Republic Government Bond OAT 0.500% 25/05/2025	8,731	0.62
EUR	7,345,000	French Republic Government Bond OAT 0.500% 25/05/2026	7,424	0.53
EUR	7,710,000	French Republic Government Bond OAT 0.750% 25/05/2028	7,778	0.55
EUR	5,505,000	French Republic Government Bond OAT 0.750% 25/11/2028^	5,528	0.39
EUR	7,265,000	French Republic Government Bond OAT 1.000% 25/11/2025	7,626	0.54
EUR	6,725,000	French Republic Government Bond OAT 1.000% 25/05/2027	6,993	0.50
EUR	2,125,000	French Republic Government Bond OAT 1.250% 25/05/2034	2,164	0.15
EUR	6,420,000	French Republic Government Bond OAT 1.250% 25/05/2036	6,418	0.46
EUR	10,218,000	French Republic Government Bond OAT 1.500% 25/05/2031	10,888	0.77
EUR	5,840,000	French Republic Government Bond OAT 1.750% 25/05/2023	6,332	0.45
EUR	8,390,000	French Republic Government Bond OAT 1.750% 25/11/2024	9,200	0.65
EUR	3,320,000	French Republic Government Bond OAT 1.750% 25/06/2039	3,559	0.25
		France (30 June 2018: 23.96%) (cont)		
		Government Bonds (cont)		
EUR	2,305,000	French Republic Government Bond OAT 1.750% 25/05/2066	2,230	0.16
EUR	5,425,000	French Republic Government Bond OAT 2.000% 25/05/2048	5,893	0.42
EUR	7,668,000	French Republic Government Bond OAT 2.250% 25/10/2022	8,401	0.60
EUR	8,385,000	French Republic Government Bond OAT 2.250% 25/05/2024^	9,393	0.67
EUR	8,945,000	French Republic Government Bond OAT 2.500% 25/10/2020	9,445	0.67
EUR	9,975,000	French Republic Government Bond OAT 2.500% 25/05/2030^	11,773	0.84
EUR	6,690,000	French Republic Government Bond OAT 2.750% 25/10/2027	7,975	0.57
EUR	10,190,000	French Republic Government Bond OAT 3.000% 25/04/2022	11,328	0.80
EUR	12,136,000	French Republic Government Bond OAT 3.250% 25/10/2021	13,397	0.95
EUR	5,608,000	French Republic Government Bond OAT 3.250% 25/05/2045	7,713	0.55
EUR	8,517,000	French Republic Government Bond OAT 3.500% 25/04/2020	8,975	0.64
EUR	8,646,000	French Republic Government Bond OAT 3.500% 25/04/2026^	10,657	0.76
EUR	7,573,000	French Republic Government Bond OAT 3.750% 25/04/2021	8,320	0.59
EUR	5,747,000	French Republic Government Bond OAT 4.000% 25/10/2038	8,494	0.60
EUR	2,991,000	French Republic Government Bond OAT 4.000% 25/04/2055	4,824	0.34
EUR	3,290,000	French Republic Government Bond OAT 4.000% 25/04/2060	5,434	0.39
EUR	10,446,000	French Republic Government Bond OAT 4.250% 25/10/2023	12,641	0.90
EUR	9,234,000	French Republic Government Bond OAT 4.500% 25/04/2041	14,777	1.05
EUR	5,866,000	French Republic Government Bond OAT 4.750% 25/04/2035	9,060	0.64
EUR	7,750,000	French Republic Government Bond OAT 5.500% 25/04/2029^	11,459	0.81
EUR	7,100,000	French Republic Government Bond OAT 5.750% 25/10/2032	11,486	0.82
EUR	7,262,000	French Republic Government Bond OAT 6.000% 25/10/2025^	10,082	0.72
EUR	625,000	French Republic Government Bond OAT 8.250% 25/04/2022	804	0.06
EUR	2,141,000	French Republic Government Bond OAT 8.500% 25/04/2023	2,946	0.21
		Total France	**343,521**	**24.41**
		Germany (30 June 2018: 16.83%)		
		Government Bonds		
EUR	4,165,000	Bundesobligation 0.000% 17/04/2020^	4,198	0.30
EUR	4,525,000	Bundesobligation 0.000% 09/04/2021^	4,589	0.33
EUR	4,670,000	Bundesobligation 0.000% 08/10/2021^	4,746	0.34
EUR	3,140,000	Bundesobligation 0.000% 08/04/2022^	3,195	0.23
EUR	5,140,000	Bundesobligation 0.000% 07/10/2022	5,230	0.37
EUR	3,285,000	Bundesobligation 0.000% 14/04/2023	3,339	0.24
EUR	4,090,000	Bundesobligation 0.000% 13/10/2023^	4,153	0.29
EUR	3,800,000	Bundesobligation 0.250% 16/10/2020^	3,863	0.27

Schedule of Investments (unaudited) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.69%) (cont)		
		Germany (30 June 2018: 16.83%) (cont)		
		Government Bonds (cont)		
EUR	6,665,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026^	6,665	0.47
EUR	6,120,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027^	6,218	0.44
EUR	4,120,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^	4,125	0.29
EUR	1,195,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^	1,244	0.09
EUR	6,875,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026^	7,149	0.51
EUR	5,350,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027^	5,531	0.39
EUR	5,015,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028^	5,163	0.37
EUR	5,120,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024^	5,475	0.39
EUR	4,040,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	4,341	0.31
EUR	2,590,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	2,845	0.20
EUR	4,436,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022^	4,761	0.34
EUR	3,485,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023^	3,764	0.27
EUR	4,605,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023^	4,990	0.35
EUR	4,630,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024^	5,067	0.36
EUR	5,198,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022^	5,612	0.40
EUR	4,735,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024^	5,231	0.37
EUR	3,767,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022	4,060	0.29
EUR	5,197,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023^	5,771	0.41
EUR	7,605,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2020^	7,978	0.57
EUR	3,110,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021^	3,348	0.24
EUR	5,535,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021^	5,890	0.42
EUR	5,955,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044^	8,263	0.59
EUR	6,097,500	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^	8,586	0.61
EUR	4,975,000	Bundesrepublik Deutschland Bundesanleihe 3.000% 04/07/2020^	5,252	0.37
EUR	1,800,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/01/2020	1,874	0.13
EUR	2,514,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021^	2,759	0.20
EUR	2,879,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	4,431	0.31
EUR	4,818,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	7,596	0.54
EUR	3,107,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039^	5,228	0.37
EUR	2,561,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028^	3,665	0.26
EUR	4,429,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034^	7,221	0.51
EUR	4,576,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040^	8,281	0.59
EUR	3,945,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031^	6,347	0.45
EUR	3,925,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028^	5,866	0.42
EUR	1,242,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024^	1,652	0.12
EUR	1,828,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	3,015	0.21
EUR	2,873,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027^	4,447	0.32
EUR	4,975,000	Bundesschatzanweisungen 0.000% 13/03/2020	5,014	0.36
EUR	4,450,000	Bundesschatzanweisungen 0.000% 12/06/2020	4,493	0.32
EUR	3,080,000	Bundesschatzanweisungen 0.000% 11/09/2020	3,115	0.22
		Total Germany	**235,646**	**16.75**
		Ireland (30 June 2018: 1.96%)		
		Government Bonds		
EUR	1,325,000	Ireland Government Bond 0.000% 18/10/2022	1,330	0.09
EUR	1,350,000	Ireland Government Bond 0.800% 15/03/2022	1,394	0.10
EUR	2,638,000	Ireland Government Bond 0.900% 15/05/2028	2,639	0.19
EUR	2,860,000	Ireland Government Bond 1.000% 15/05/2026	2,947	0.21
EUR	959,500	Ireland Government Bond 1.300% 15/05/2033	949	0.07
EUR	630,000	Ireland Government Bond 1.350% 18/03/2031	639	0.04
EUR	1,140,000	Ireland Government Bond 1.700% 15/05/2037	1,163	0.08
EUR	1,990,000	Ireland Government Bond 2.000% 18/02/2045	2,101	0.15
EUR	1,705,000	Ireland Government Bond 2.400% 15/05/2030	1,934	0.14
EUR	1,650,000	Ireland Government Bond 3.400% 18/03/2024	1,928	0.14
EUR	1,375,000	Ireland Government Bond 3.900% 20/03/2023	1,604	0.11
EUR	2,204,000	Ireland Government Bond 4.500% 18/04/2020	2,346	0.17
EUR	1,680,000	Ireland Government Bond 5.000% 18/10/2020^	1,847	0.13
EUR	2,402,000	Ireland Government Bond 5.400% 13/03/2025	3,140	0.22
		Total Ireland	**25,961**	**1.84**
		Italy (30 June 2018: 22.24%)		
		Government Bonds		
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021^	2,710	0.19
EUR	4,350,000	Italy Buoni Poliennali Del Tesoro 0.200% 15/10/2020	4,330	0.31
EUR	2,975,000	Italy Buoni Poliennali Del Tesoro 0.350% 15/06/2020^	2,972	0.21
EUR	5,050,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021^	4,970	0.35
EUR	3,040,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	3,019	0.21
EUR	3,205,000	Italy Buoni Poliennali Del Tesoro 0.650% 01/11/2020	3,214	0.23
EUR	2,840,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023^	2,709	0.19
EUR	2,175,000	Italy Buoni Poliennali Del Tesoro 0.700% 01/05/2020	2,185	0.15
EUR	4,325,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	4,257	0.30
EUR	5,715,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023^	5,575	0.40
EUR	3,310,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	3,230	0.23
EUR	3,515,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	3,514	0.25

Schedule of Investments (unaudited) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.69%) (cont)		
		Italy (30 June 2018: 22.24%) (cont)		
		Government Bonds (cont)		
EUR	4,895,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026^	4,527	0.32
EUR	4,280,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	4,296	0.31
EUR	8,385,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	8,402	0.60
EUR	2,685,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	2,595	0.18
EUR	3,080,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	2,947	0.21
EUR	3,190,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	3,065	0.22
EUR	3,640,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026	3,476	0.25
EUR	5,155,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	4,466	0.32
EUR	3,575,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	3,561	0.25
EUR	3,445,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	3,393	0.24
EUR	4,225,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028^	4,045	0.29
EUR	4,350,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	4,190	0.30
EUR	3,360,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	3,472	0.25
EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	2,637	0.19
EUR	1,955,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	1,741	0.12
EUR	1,900,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	1,957	0.14
EUR	2,735,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	2,555	0.18
EUR	3,695,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	3,791	0.27
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	2,026	0.14
EUR	4,240,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	3,764	0.27
EUR	5,326,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	5,362	0.38
EUR	1,490,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067^	1,279	0.09
EUR	2,720,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	2,589	0.18
EUR	3,710,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	3,615	0.26
EUR	3,195,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	3,167	0.22
EUR	4,755,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	5,050	0.36
EUR	5,698,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/03/2021	6,071	0.43
EUR	3,810,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021^	4,067	0.29
EUR	6,796,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/08/2021	7,277	0.52
EUR	3,986,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	4,347	0.31
EUR	5,890,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/09/2020	6,232	0.44
EUR	8,064,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	8,953	0.64
EUR	5,649,000	Italy Buoni Poliennali Del Tesoro 4.250% 01/03/2020	5,905	0.42
EUR	6,570,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/02/2020	6,865	0.49
EUR	3,932,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	4,405	0.31
EUR	5,805,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	6,531	0.46
EUR	5,156,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	5,890	0.42
EUR	6,047,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	6,638	0.47
EUR	6,551,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	7,441	0.53
EUR	5,315,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028^	6,281	0.45
EUR	3,567,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	4,310	0.31
EUR	5,370,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	5,998	0.43
EUR	6,285,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	7,310	0.52
EUR	5,867,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	7,181	0.51
EUR	5,326,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	6,554	0.47
EUR	5,225,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	6,417	0.46
EUR	5,879,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	7,204	0.51
EUR	3,515,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022	4,029	0.29
EUR	2,486,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	2,853	0.20
EUR	4,803,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	6,235	0.44
EUR	7,123,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	9,346	0.66
EUR	6,015,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027	7,872	0.56
EUR	4,544,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	6,105	0.43
EUR	3,369,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	4,497	0.32
EUR	3,400,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 30/03/2020	3,387	0.24
EUR	1,740,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 27/11/2020	1,717	0.12
		Total Italy	**312,571**	**22.21**
		Latvia (30 June 2018: 0.07%)		
		Government Bonds		
EUR	400,000	Latvia Government International Bond 1.375% 23/09/2025^	417	0.03
EUR	205,000	Latvia Government International Bond 1.375% 16/05/2036	197	0.02
EUR	300,000	Latvia Government International Bond 2.250% 15/02/2047	324	0.02
		Total Latvia	**938**	**0.07**
		Lithuania (30 June 2018: 0.09%)		
		Government Bonds		
EUR	500,000	Lithuania Government International Bond 0.950% 26/05/2027	503	0.03
EUR	110,000	Lithuania Government International Bond 1.250% 22/10/2025	114	0.01
EUR	150,000	Lithuania Government International Bond 2.100% 26/05/2047	157	0.01
EUR	260,000	Lithuania Government International Bond 2.125% 29/10/2026	286	0.02
EUR	205,000	Lithuania Government International Bond 2.125% 22/10/2035	223	0.02
		Total Lithuania	**1,283**	**0.09**
		Luxembourg (30 June 2018: 0.09%)		
		Government Bonds		
EUR	780,000	Luxembourg Government Bond 0.625% 01/02/2027	794	0.05
EUR	500,000	Luxembourg Government Bond 2.250% 21/03/2022	543	0.04
		Total Luxembourg	**1,337**	**0.09**
		Netherlands (30 June 2018: 5.19%)		
		Government Bonds		
EUR	2,370,000	Netherlands Government Bond 0.000% 15/01/2022	2,406	0.17
EUR	3,005,000	Netherlands Government Bond 0.000% 15/01/2024	3,031	0.22
EUR	3,565,000	Netherlands Government Bond 0.250% 15/01/2020	3,602	0.26
EUR	2,690,000	Netherlands Government Bond 0.250% 15/07/2025	2,730	0.19
EUR	15,000	Netherlands Government Bond 0.250% 15/07/2025	15	0.00
EUR	3,770,000	Netherlands Government Bond 0.500% 15/07/2026^	3,871	0.28
EUR	3,625,000	Netherlands Government Bond 0.750% 15/07/2027	3,769	0.27
EUR	2,790,000	Netherlands Government Bond 0.750% 15/07/2028	2,886	0.20
EUR	4,000,000	Netherlands Government Bond 1.750% 15/07/2023	4,374	0.31
EUR	4,157,000	Netherlands Government Bond 2.000% 15/07/2024	4,646	0.33
EUR	3,675,000	Netherlands Government Bond 2.250% 15/07/2022	4,029	0.29
EUR	3,242,000	Netherlands Government Bond 2.500% 15/01/2033^	4,054	0.29
EUR	3,449,000	Netherlands Government Bond 2.750% 15/01/2047	5,016	0.36

Schedule of Investments (unaudited) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.69%) (cont)		
		Netherlands (30 June 2018: 5.19%) (cont)		
		Government Bonds (cont)		
EUR	4,003,000	Netherlands Government Bond 3.250% 15/07/2021^	4,396	0.31
EUR	2,960,000	Netherlands Government Bond 3.500% 15/07/2020^	3,152	0.22
EUR	2,523,000	Netherlands Government Bond 3.750% 15/01/2023	2,948	0.21
EUR	3,340,000	Netherlands Government Bond 3.750% 15/01/2042^	5,406	0.38
EUR	3,625,000	Netherlands Government Bond 4.000% 15/01/2037	5,625	0.40
EUR	2,659,000	Netherlands Government Bond 5.500% 15/01/2028	3,904	0.28
EUR	754,000	Netherlands Government Bond 7.500% 15/01/2023	995	0.07
		Total Netherlands	**70,855**	**5.04**
		Portugal (30 June 2018: 2.26%)		
		Government Bonds		
EUR	2,900,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028^	3,006	0.21
EUR	2,370,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022^	2,557	0.18
EUR	745,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	743	0.05
EUR	2,830,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025^	3,152	0.23
EUR	1,640,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,818	0.13
EUR	3,490,000	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021^	3,815	0.27
EUR	1,155,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030^	1,375	0.10
EUR	1,875,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	2,289	0.16
EUR	800,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045^	974	0.07
EUR	2,110,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	2,534	0.18
EUR	2,470,000	Portugal Obrigacoes do Tesouro OT 4.800% 15/06/2020^	2,656	0.19
EUR	1,960,000	Portugal Obrigacoes do Tesouro OT 4.950% 25/10/2023	2,380	0.17
EUR	2,365,000	Portugal Obrigacoes do Tesouro OT 5.650% 15/02/2024	2,964	0.21
		Total Portugal	**30,263**	**2.15**
		Slovakia (30 June 2018: 0.51%)		
		Government Bonds		
EUR	240,000	Slovakia Government Bond 0.625% 22/05/2026	242	0.02
EUR	580,000	Slovakia Government Bond 1.000% 12/06/2028	591	0.04
EUR	860,000	Slovakia Government Bond 1.375% 21/01/2027	912	0.07
EUR	400,000	Slovakia Government Bond 1.625% 21/01/2031	419	0.03
EUR	930,000	Slovakia Government Bond 1.875% 09/03/2037	991	0.07
EUR	300,000	Slovakia Government Bond 2.000% 17/10/2047	318	0.02
EUR	707,000	Slovakia Government Bond 3.000% 28/02/2023	798	0.06
EUR	630,000	Slovakia Government Bond 3.375% 15/11/2024	747	0.05
EUR	560,000	Slovakia Government Bond 3.625% 16/01/2029	705	0.05
EUR	590,000	Slovakia Government Bond 4.000% 27/04/2020^	626	0.04
EUR	715,000	Slovakia Government Bond 4.350% 14/10/2025^	936	0.07
		Total Slovakia	**7,285**	**0.52**
		Slovenia (30 June 2018: 0.39%)		
		Government Bonds		
EUR	600,000	Slovenia Government Bond 1.000% 06/03/2028	600	0.04
EUR	750,000	Slovenia Government Bond 1.250% 22/03/2027	773	0.05
EUR	230,000	Slovenia Government Bond 1.500% 25/03/2035	227	0.02
EUR	884,000	Slovenia Government Bond 1.750% 03/11/2040^	887	0.06
EUR	500,000	Slovenia Government Bond 2.125% 28/07/2025	554	0.04
EUR	200,000	Slovenia Government Bond 2.250% 25/03/2022	216	0.02
EUR	445,000	Slovenia Government Bond 2.250% 03/03/2032^	497	0.04
EUR	265,000	Slovenia Government Bond 3.125% 07/08/2045^	329	0.02
EUR	80,000	Slovenia Government Bond 4.375% 06/02/2019	80	0.01
EUR	515,000	Slovenia Government Bond 4.375% 18/01/2021^	565	0.04
EUR	390,000	Slovenia Government Bond 4.625% 09/09/2024^	485	0.03
EUR	150,000	Slovenia Government Bond 5.125% 30/03/2026	199	0.01
		Total Slovenia	**5,412**	**0.38**
		Spain (30 June 2018: 14.03%)		
		Government Bonds		
EUR	4,040,000	Spain Government Bond 0.050% 31/01/2021	4,060	0.29
EUR	1,200,000	Spain Government Bond 0.050% 31/10/2021	1,204	0.09
EUR	3,345,000	Spain Government Bond 0.350% 30/07/2023	3,348	0.24
EUR	4,440,000	Spain Government Bond 0.400% 30/04/2022	4,501	0.32
EUR	4,360,000	Spain Government Bond 0.450% 31/10/2022	4,419	0.31
EUR	5,760,000	Spain Government Bond 0.750% 30/07/2021	5,897	0.42
EUR	5,120,000	Spain Government Bond 1.150% 30/07/2020	5,242	0.37
EUR	6,731,000	Spain Government Bond 1.300% 31/10/2026	6,842	0.49
EUR	4,475,000	Spain Government Bond 1.400% 31/01/2020	4,562	0.32
EUR	4,675,000	Spain Government Bond 1.400% 30/04/2028	4,696	0.33
EUR	5,700,000	Spain Government Bond 1.400% 30/07/2028	5,693	0.40
EUR	5,200,000	Spain Government Bond 1.450% 31/10/2027	5,275	0.38
EUR	3,835,000	Spain Government Bond 1.500% 30/04/2027	3,923	0.28
EUR	4,770,000	Spain Government Bond 1.600% 30/04/2025	5,025	0.36
EUR	3,495,000	Spain Government Bond 1.950% 30/04/2026	3,730	0.27
EUR	4,100,000	Spain Government Bond 1.950% 30/07/2030	4,229	0.30
EUR	4,250,000	Spain Government Bond 2.150% 31/10/2025	4,609	0.33
EUR	3,600,000	Spain Government Bond 2.350% 30/07/2033	3,782	0.27
EUR	2,635,000	Spain Government Bond 2.700% 31/10/2048	2,687	0.19
EUR	6,777,000	Spain Government Bond 2.750% 31/10/2024	7,594	0.54
EUR	3,835,000	Spain Government Bond 2.900% 31/10/2046	4,111	0.29
EUR	2,225,000	Spain Government Bond 3.450% 30/07/2066	2,543	0.18
EUR	4,860,000	Spain Government Bond 3.800% 30/04/2024	5,687	0.40
EUR	4,940,000	Spain Government Bond 4.000% 30/04/2020	5,230	0.37
EUR	4,889,000	Spain Government Bond 4.200% 31/01/2037^	6,432	0.46
EUR	4,945,000	Spain Government Bond 4.400% 31/10/2023	5,888	0.42
EUR	3,885,000	Spain Government Bond 4.650% 30/07/2025	4,840	0.34
EUR	4,604,000	Spain Government Bond 4.700% 30/07/2041	6,506	0.46
EUR	4,385,000	Spain Government Bond 4.800% 31/01/2024	5,334	0.38
EUR	4,805,000	Spain Government Bond 4.850% 31/10/2020	5,255	0.37
EUR	4,029,000	Spain Government Bond 4.900% 30/07/2040^	5,813	0.41
EUR	3,598,000	Spain Government Bond 5.150% 31/10/2028	4,826	0.34
EUR	2,695,000	Spain Government Bond 5.150% 31/10/2044	4,073	0.29
EUR	3,522,000	Spain Government Bond 5.400% 31/01/2023	4,268	0.30
EUR	4,123,000	Spain Government Bond 5.500% 30/04/2021	4,669	0.33
EUR	4,920,000	Spain Government Bond 5.750% 30/07/2032	7,276	0.52
EUR	5,798,000	Spain Government Bond 5.850% 31/01/2022	6,852	0.49

Schedule of Investments (unaudited) (continued)

iSHARES CORE € GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Bonds (30 June 2018: 98.69%) (cont)		
		Spain (30 June 2018: 14.03%) (cont)		
		Government Bonds (cont)		
EUR	5,508,000	Spain Government Bond 5.900% 30/07/2026	7,455	0.53
EUR	5,962,000	Spain Government Bond 6.000% 31/01/2029	8,511	0.61
		Total Spain	**196,887**	**13.99**
		Total bonds	**1,386,758**	**98.55**

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Total value of investments	**1,386,758**	**98.55**
		Cash equivalents (30 June 2018: 0.23%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.23%)		
EUR	9,574,175	Institutional Cash Series Plc – Institutional Euro Liquidity Fund*	9,574	0.68
		Cash†	**298**	**0.02**
		Other net assets	**10,491**	**0.75**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,407,121**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).
^These securities are partially or fully transferred as securities lent.
*Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	739,642	52.03
Transferable securities traded on another regulated market	647,116	45.52
UCITS collective investment schemes - Money Market Funds	9,574	0.68
Other assets	25,183	1.77
Total current assets	**1,421,515**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.91%)				
		Bonds (30 June 2018: 87.92%)		
		Australia (30 June 2018: 1.73%)		
		Corporate Bonds		
EUR	200,000	APT Pipelines Ltd 2.000% 22/03/2027	226	0.01
EUR	200,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	237	0.02
USD	500,000	Australia & New Zealand Banking Group Ltd 2.550% 23/11/2021	489	0.03
EUR	200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	256	0.02
USD	100,000	Barrick PD Australia Finance Pty Ltd 5.950% 15/10/2039	107	0.01
GBP	100,000	BHP Billiton Finance Ltd 3.250% 25/09/2024	137	0.01
EUR	245,000	BHP Billiton Finance Ltd 3.250% 24/09/2027	326	0.02
EUR	250,000	BHP Billiton Finance Ltd 4.750% 22/04/2076	304	0.02
USD	100,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	95	0.01
USD	300,000	CNOOC Finance 2015 Australia Pty Ltd 2.625% 05/05/2020	297	0.02
EUR	300,000	Commonwealth Bank of Australia 0.500% 27/07/2026	336	0.02
USD	300,000	Commonwealth Bank of Australia 2.050% 18/09/2020	294	0.02
USD	200,000	Commonwealth Bank of Australia 2.250% 10/03/2020	198	0.01
USD	200,000	Commonwealth Bank of Australia 3.150% 19/09/2027	190	0.01
USD	200,000	Commonwealth Bank of Australia 4.316% 10/01/2048	174	0.01
USD	400,000	Macquarie Bank Ltd 2.400% 21/01/2020	396	0.03
EUR	200,000	Macquarie Group Ltd 1.250% 05/03/2025	221	0.01
EUR	400,000	National Australia Bank Ltd 0.250% 28/03/2022	459	0.03
EUR	200,000	National Australia Bank Ltd 0.625% 10/11/2023	228	0.02
USD	250,000	National Australia Bank Ltd 2.125% 09/09/2019	249	0.02
USD	250,000	National Australia Bank Ltd 2.500% 12/07/2026	228	0.02
USD	150,000	Rio Tinto Finance USA Ltd 5.200% 02/11/2040	166	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.750% 11/04/2028	113	0.01
EUR	100,000	Stockland Trust 1.625% 27/04/2026	110	0.01
USD	250,000	Telstra Corp Ltd 3.250% 15/11/2027	238	0.02
AUD	130,000	Volkswagen Financial Services Australia Pty Ltd 2.950% 22/06/2020	92	0.01
EUR	100,000	Westpac Banking Corp 0.250% 17/01/2022	114	0.01
EUR	200,000	Westpac Banking Corp 0.625% 22/11/2024	225	0.01
USD	500,000	Westpac Banking Corp 2.000% 21/05/2019	499	0.03
USD	500,000	Westpac Banking Corp 2.650% 25/01/2021	494	0.03
AUD	400,000	Westpac Banking Corp 3.125% 27/10/2022	284	0.02
USD	200,000	Westpac Banking Corp 4.322% 23/11/2031	189	0.01
USD	200,000	Woodside Finance Ltd 3.700% 15/03/2028	184	0.01
		Government Bonds		
AUD	2,500,000	Australia Government Bond 1.750% 21/11/2020	1,755	0.12
AUD	600,000	Australia Government Bond 2.000% 21/12/2021	424	0.03
AUD	930,000	Australia Government Bond 2.250% 21/11/2022	664	0.04
AUD	540,000	Australia Government Bond 2.250% 21/05/2028	378	0.03
		Australia (30 June 2018: 1.73%) (cont)		
		Government Bonds (cont)		
AUD	2,000,000	Australia Government Bond 2.750% 21/10/2019	1,417	0.10
AUD	1,950,000	Australia Government Bond 2.750% 21/04/2024	1,423	0.10
AUD	170,000	Australia Government Bond 2.750% 21/11/2027	124	0.01
AUD	1,500,000	Australia Government Bond 2.750% 21/11/2028	1,096	0.07
AUD	500,000	Australia Government Bond 2.750% 21/06/2035	360	0.02
AUD	450,000	Australia Government Bond 3.000% 21/03/2047	328	0.02
AUD	1,190,000	Australia Government Bond 3.250% 21/04/2025	893	0.06
AUD	180,000	Australia Government Bond 3.250% 21/06/2039	138	0.01
AUD	320,000	Australia Government Bond 3.750% 21/04/2037	261	0.02
AUD	1,300,000	Australia Government Bond 4.250% 21/04/2026	1,041	0.07
AUD	470,000	Australia Government Bond 4.500% 21/04/2033	411	0.03
AUD	1,400,000	Australia Government Bond 4.750% 21/04/2027	1,171	0.08
AUD	1,060,000	Australia Government Bond 5.750% 15/05/2021	813	0.05
AUD	200,000	Australia Government Bond 5.750% 15/07/2022	160	0.01
AUD	250,000	New South Wales Treasury Corp 3.000% 20/03/2028	180	0.01
AUD	220,000	New South Wales Treasury Corp 3.000% 20/04/2029	157	0.01
AUD	450,000	New South Wales Treasury Corp 5.000% 20/08/2024	361	0.02
AUD	400,000	Northern Territory Treasury Corp 3.500% 21/04/2028	292	0.02
AUD	300,000	Queensland Treasury Corp 2.750% 20/08/2027	211	0.01
AUD	300,000	Queensland Treasury Corp 3.500% 21/08/2030	221	0.02
AUD	500,000	Queensland Treasury Corp 4.750% 21/07/2025	399	0.03
AUD	350,000	Queensland Treasury Corp 6.000% 21/07/2022	278	0.02
AUD	150,000	South Australian Government Financing Authority 2.750% 16/04/2025	107	0.01
AUD	400,000	Tasmanian Public Finance Corp 3.250% 24/01/2028	289	0.02
AUD	600,000	Treasury Corp of Victoria 3.000% 20/10/2028	431	0.03
AUD	600,000	Treasury Corp of Victoria 6.000% 17/10/2022	481	0.03
AUD	300,000	Western Australian Treasury Corp 2.500% 23/07/2024	212	0.01
AUD	300,000	Western Australian Treasury Corp 3.000% 21/10/2026	215	0.01
		Total Australia	**24,846**	**1.67**
		Austria (30 June 2018: 0.70%)		
		Corporate Bonds		
EUR	300,000	Erste Group Bank AG 3.500% 08/02/2022	381	0.03
EUR	200,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	231	0.01
EUR	50,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% 14/01/2032	49	0.00
EUR	300,000	OeBB-Infrastruktur AG 3.875% 30/06/2025	422	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Austria (30 June 2018: 0.70%) (cont)		
		Corporate Bonds (cont)		
CHF	400,000	Oesterreichische Kontrollbank AG 1.000% 28/09/2021	423	0.03
USD	300,000	Oesterreichische Kontrollbank AG 1.750% 24/01/2020	297	0.02
USD	75,000	Oesterreichische Kontrollbank AG 2.375% 01/10/2021	74	0.00
EUR	100,000	OMV AG 1.000% 14/12/2026	113	0.01
		Government Bonds		
EUR	100,000	Autobahnen- und Schnell-strassen-Finanzierungs AG 0.250% 18/10/2024	115	0.01
EUR	200,000	Autobahnen- und Schnell-strassen-Finanzierungs AG 0.250% 18/10/2024	230	0.01
EUR	700,000	Republic of Austria Government Bond 0.000% 15/07/2023	807	0.05
EUR	500,000	Republic of Austria Government Bond 0.500% 20/04/2027	577	0.04
EUR	530,000	Republic of Austria Government Bond 0.750% 20/10/2026	627	0.04
EUR	150,000	Republic of Austria Government Bond 0.750% 20/02/2028	176	0.01
EUR	800,000	Republic of Austria Government Bond 1.200% 20/10/2025	981	0.07
EUR	100,000	Republic of Austria Government Bond 1.500% 20/02/2047	119	0.01
EUR	230,000	Republic of Austria Government Bond 2.100% 20/09/2117	307	0.02
EUR	200,000	Republic of Austria Government Bond 2.400% 23/05/2034	276	0.02
EUR	250,000	Republic of Austria Government Bond 3.150% 20/06/2044	406	0.03
EUR	600,000	Republic of Austria Government Bond 3.500% 15/09/2021	761	0.05
EUR	1,000,000	Republic of Austria Government Bond 3.650% 20/04/2022	1,296	0.09
EUR	190,000	Republic of Austria Government Bond 3.800% 26/01/2062	380	0.03
EUR	900,000	Republic of Austria Government Bond 3.900% 15/07/2020	1,100	0.07
EUR	420,000	Republic of Austria Government Bond 4.150% 15/03/2037	730	0.05
		Total Austria	**10,878**	**0.73**
		Belgium (30 June 2018: 0.99%)		
		Corporate Bonds		
EUR	600,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	692	0.05
GBP	100,000	Anheuser-Busch InBev SA/NV 1.750% 07/03/2025	122	0.01
EUR	200,000	Anheuser-Busch InBev SA/NV 2.000% 23/01/2035	210	0.01
EUR	150,000	Anheuser-Busch InBev SA/NV 2.750% 17/03/2036	173	0.01
EUR	200,000	Belfius Bank SA 1.000% 26/10/2024	223	0.02
EUR	400,000	Belfius Bank SA 2.125% 30/01/2023^	495	0.03
EUR	400,000	ING Belgium SA 0.750% 28/09/2026	459	0.03
EUR	200,000	KBC Bank NV 0.750% 08/03/2026^	232	0.02
EUR	300,000	KBC Group NV 0.750% 01/03/2022	343	0.02
		Government Bonds		
EUR	100,000	Flemish Community 1.000% 13/10/2036	104	0.01
		Belgium (30 June 2018: 0.99%) (cont)		
		Government Bonds (cont)		
EUR	600,000	Kingdom of Belgium Government Bond 0.200% 22/10/2023	694	0.05
EUR	360,000	Kingdom of Belgium Government Bond 0.800% 22/06/2027	417	0.03
EUR	870,000	Kingdom of Belgium Government Bond 0.800% 22/06/2028	997	0.07
EUR	1,850,000	Kingdom of Belgium Government Bond 1.000% 22/06/2026	2,196	0.15
EUR	300,000	Kingdom of Belgium Government Bond 1.000% 22/06/2031	340	0.02
EUR	250,000	Kingdom of Belgium Government Bond 1.250% 22/04/2033	287	0.02
EUR	420,000	Kingdom of Belgium Government Bond 1.600% 22/06/2047	463	0.03
EUR	300,000	Kingdom of Belgium Government Bond 1.900% 22/06/2038	366	0.02
EUR	170,000	Kingdom of Belgium Government Bond 2.150% 22/06/2066	197	0.01
EUR	320,000	Kingdom of Belgium Government Bond 2.250% 22/06/2023	405	0.03
EUR	60,000	Kingdom of Belgium Government Bond 2.250% 22/06/2057	73	0.00
EUR	820,000	Kingdom of Belgium Government Bond 3.000% 28/09/2019	963	0.06
EUR	500,000	Kingdom of Belgium Government Bond 3.750% 22/06/2045	823	0.06
EUR	1,100,000	Kingdom of Belgium Government Bond 4.000% 28/03/2022	1,437	0.10
EUR	200,000	Kingdom of Belgium Government Bond 4.250% 28/09/2022	268	0.02
EUR	340,000	Kingdom of Belgium Government Bond 4.250% 28/03/2041	583	0.04
EUR	450,000	Kingdom of Belgium Government Bond 5.000% 28/03/2035	791	0.05
		Total Belgium	**14,353**	**0.97**
		Bermuda (30 June 2018: 0.02%)		
		Corporate Bonds		
USD	100,000	IHS Markit Ltd 4.750% 01/08/2028	98	0.01
USD	250,000	Shenzhen International Holdings Ltd 3.950%*	230	0.01
		Total Bermuda	**328**	**0.02**
		Brazil (30 June 2018: 0.01%)		
		Corporate Bonds		
USD	100,000	Vale SA 5.625% 11/09/2042	101	0.01
		Total Brazil	**101**	**0.01**
		British Virgin Islands (30 June 2018: 0.26%)		
		Corporate Bonds		
USD	200,000	Chang Development International Ltd 5.700% 08/11/2021	197	0.01
USD	200,000	China Cinda Finance 2014 Ltd 5.625% 14/05/2024	211	0.02
USD	200,000	China Cinda Finance 2017 I Ltd 3.000% 09/03/2020	198	0.02
USD	200,000	China Great Wall International Holdings III Ltd 3.125% 31/08/2022	194	0.01
USD	200,000	Gerdau Trade Inc 4.875% 24/10/2027	190	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		British Virgin Islands (30 June 2018: 0.26%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Hengjian International Investment Ltd 2.750% 11/07/2020	196	0.01
USD	400,000	Huarong Finance 2017 Co Ltd 3.375% 24/01/2020	396	0.03
USD	200,000	Huarong Finance 2017 Co Ltd 4.750% 27/04/2027	188	0.01
USD	200,000	Huarong Finance II Co Ltd 5.500% 16/01/2025	200	0.02
USD	200,000	Poly Real Estate Finance Ltd 3.950% 05/02/2023	192	0.01
USD	200,000	Sinopec Group Overseas Development 2015 Ltd 3.250% 28/04/2025	191	0.01
USD	400,000	Sinopec Group Overseas Development 2017 Ltd 2.250% 13/09/2020	393	0.03
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.250% 13/09/2027	187	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027	193	0.01
USD	200,000	State Elite Global Ltd 2.750% 13/06/2022	195	0.01
EUR	100,000	State Grid Overseas Investment 2016 Ltd 2.125% 02/05/2030	117	0.01
USD	200,000	State Grid Overseas Investment 2016 Ltd 2.750% 04/05/2022	195	0.01
USD	400,000	State Grid Overseas Investment 2016 Ltd 3.500% 04/05/2027	385	0.03
USD	250,000	Tianqi Finco Co Ltd 3.750% 28/11/2022	218	0.02
USD	200,000	Wharf REIC Finance BVI Ltd 3.500% 17/01/2028	191	0.01
		Total British Virgin Islands	**4,427**	**0.30**
		Bulgaria (30 June 2018: 0.02%)		
		Government Bonds		
EUR	200,000	Bulgaria Government International Bond 2.950% 03/09/2024	259	0.02
		Total Bulgaria	**259**	**0.02**
		Canada (30 June 2018: 3.37%)		
		Corporate Bonds		
CAD	100,000	407 International Inc 3.650% 08/09/2044	71	0.00
CAD	250,000	Alimentation Couche-Tard Inc 3.056% 26/07/2024	177	0.01
USD	100,000	Alimentation Couche-Tard Inc 3.550% 26/07/2027	93	0.01
CAD	600,000	AltaLink LP 2.747% 29/05/2026	432	0.03
EUR	300,000	Bank of Montreal 0.375% 05/08/2020	346	0.02
CAD	1,000,000	Bank of Montreal 2.270% 11/07/2022	718	0.05
USD	200,000	Bank of Montreal 2.350% 11/09/2022	193	0.01
USD	250,000	Bank of Montreal 2.500% 11/01/2022	247	0.02
CAD	250,000	Bank of Montreal 4.609% 10/09/2025	200	0.01
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022	229	0.02
EUR	200,000	Bank of Nova Scotia 0.250% 28/09/2022	230	0.02
CAD	250,000	Bank of Nova Scotia 1.830% 27/04/2022	177	0.01
CAD	500,000	Bank of Nova Scotia 2.090% 09/09/2020	363	0.02
USD	400,000	Bank of Nova Scotia 2.500% 08/01/2021	395	0.03
USD	150,000	Bank of Nova Scotia 4.500% 16/12/2025	150	0.01
USD	250,000	Barrick Gold Corp 3.850% 01/04/2022	253	0.02
CAD	200,000	Bell Canada Inc 3.550% 02/03/2026	145	0.01
CAD	200,000	Bell Canada Inc 4.350% 18/12/2045	137	0.01

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Canada (30 June 2018: 3.37%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Brookfield Finance Inc 4.700% 20/09/2047	92	0.01
CAD	300,000	Canadian Imperial Bank of Commerce 2.040% 21/03/2022	214	0.01
USD	300,000	Canadian Imperial Bank of Commerce 2.250% 21/07/2020	297	0.02
USD	300,000	Canadian Imperial Bank of Commerce 2.700% 02/02/2021	297	0.02
CAD	500,000	Canadian Imperial Bank of Commerce 2.970% 11/07/2023	366	0.02
CAD	200,000	Canadian National Railway Co 2.800% 22/09/2025	146	0.01
USD	50,000	Canadian National Railway Co 3.650% 03/02/2048	46	0.00
CAD	150,000	Canadian Natural Resources Ltd 3.420% 01/12/2026	106	0.01
USD	200,000	Canadian Natural Resources Ltd 3.850% 01/06/2027	189	0.01
USD	200,000	Canadian Pacific Railway Co 2.900% 01/02/2025	191	0.01
USD	150,000	Cenovus Energy Inc 4.250% 15/04/2027	137	0.01
USD	150,000	Cenovus Energy Inc 5.400% 15/06/2047	129	0.01
CAD	700,000	Choice Properties Real Estate Investment Trust 3.546% 10/01/2025	503	0.03
USD	400,000	CNOOC Nexen Finance 2014 ULC 4.250% 30/04/2024	407	0.03
CAD	100,000	CU Inc 3.964% 27/07/2045	75	0.00
CAD	200,000	Enbridge Gas Distribution Inc 2.500% 05/08/2026	139	0.01
USD	250,000	Enbridge Inc 3.700% 15/07/2027	237	0.02
CAD	150,000	Enbridge Inc 3.940% 30/06/2023	112	0.01
CAD	50,000	Enbridge Pipelines Inc 4.550% 29/09/2045	37	0.00
USD	100,000	Encana Corp 7.200% 01/11/2031	114	0.01
CAD	200,000	Ford Credit Canada Co 3.349% 19/09/2022	139	0.01
CAD	200,000	FortisAlberta Inc 4.270% 22/09/2045	157	0.01
USD	100,000	Glencore Finance Canada Ltd 6.000% 15/11/2041	98	0.01
CAD	300,000	Greater Toronto Airports Authority 3.260% 01/06/2037	212	0.01
CAD	100,000	Hydro One Inc 4.170% 06/06/2044	76	0.00
CAD	100,000	Hydro One Inc 5.360% 20/05/2036	87	0.01
CAD	200,000	IGM Financial Inc 4.174% 13/07/2048	141	0.01
USD	200,000	Manulife Financial Corp 4.150% 04/03/2026	202	0.01
CAD	400,000	National Bank of Canada 1.809% 26/07/2021	286	0.02
USD	136,000	Nexen Energy ULC 6.400% 15/05/2037	167	0.01
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 3.650% 01/06/2035	105	0.01
USD	300,000	Nutrien Ltd 4.125% 15/03/2035	272	0.02
CAD	150,000	Pembina Pipeline Corp 3.710% 11/08/2026	108	0.01
USD	150,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	180	0.01
USD	200,000	Rogers Communications Inc 5.000% 15/03/2044	208	0.01
CAD	200,000	Rogers Communications Inc 6.560% 22/03/2041	181	0.01
EUR	300,000	Royal Bank of Canada 0.125% 11/03/2021	344	0.02
USD	400,000	Royal Bank of Canada 1.625% 15/04/2019	398	0.03
CAD	400,000	Royal Bank of Canada 1.968% 02/03/2022	285	0.02
CAD	600,000	Royal Bank of Canada 3.310% 20/01/2026	441	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Canada (30 June 2018: 3.37%) (cont)		
		Corporate Bonds (cont)		
USD	300,000	Schlumberger Finance Canada Ltd 2.650% 20/11/2022	291	0.02
CAD	150,000	Shaw Communications Inc 3.800% 01/03/2027	107	0.01
USD	150,000	Suncor Energy Inc 5.950% 01/12/2034	164	0.01
CAD	200,000	TELUS Corp 3.350% 15/03/2023	146	0.01
CAD	150,000	TELUS Corp 4.750% 17/01/2045	108	0.01
USD	100,000	Thomson Reuters Corp 3.350% 15/05/2026	94	0.01
EUR	500,000	Toronto-Dominion Bank 0.375% 27/04/2023	575	0.04
CAD	200,000	Toronto-Dominion Bank 1.909% 18/07/2023	140	0.01
USD	400,000	Toronto-Dominion Bank 2.125% 07/04/2021	392	0.03
CAD	600,000	Toronto-Dominion Bank 3.005% 30/05/2023	442	0.03
EUR	100,000	Total Capital Canada Ltd 2.125% 18/09/2029	122	0.01
CAD	500,000	Toyota Credit Canada Inc 3.040% 12/07/2023	365	0.02
USD	100,000	TransAlta Corp 6.500% 15/03/2040	90	0.01
CAD	200,000	TransCanada PipeLines Ltd 3.390% 15/03/2028	142	0.01
CAD	200,000	TransCanada PipeLines Ltd 4.350% 06/06/2046	139	0.01
USD	300,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	310	0.02
USD	200,000	TransCanada PipeLines Ltd 5.100% 15/03/2049	200	0.01
CAD	500,000	Union Gas Ltd 2.810% 01/06/2026	355	0.02
		Government Bonds		
CAD	800,000	Canada Housing Trust No 1 1.250% 15/06/2021	575	0.04
CAD	300,000	Canada Housing Trust No 1 1.900% 15/09/2026	211	0.01
CAD	400,000	Canada Housing Trust No 1 2.350% 15/03/2028	289	0.02
CAD	1,000,000	Canada Housing Trust No 1 2.550% 15/12/2023	740	0.05
CAD	1,400,000	Canada Housing Trust No 1 3.150% 15/09/2023	1,064	0.07
CAD	5,600,000	Canadian Government Bond 0.500% 01/09/2020	4,027	0.27
CAD	1,000,000	Canadian Government Bond 1.750% 01/03/2023	728	0.05
CAD	600,000	Canadian Government Bond 2.000% 01/06/2029	450	0.03
CAD	420,000	Canadian Government Bond 2.250% 01/06/2025	314	0.02
CAD	800,000	Canadian Government Bond 2.500% 01/06/2024	604	0.04
CAD	500,000	Canadian Government Bond 2.500% 01/12/2048	412	0.03
CAD	150,000	Canadian Government Bond 2.750% 01/12/2064	129	0.01
CAD	3,100,000	Canadian Government Bond 3.250% 01/06/2021	2,343	0.16
CAD	550,000	Canadian Government Bond 3.500% 01/12/2045^	510	0.03
CAD	520,000	Canadian Government Bond 4.000% 01/06/2041	502	0.03
CAD	1,020,000	Canadian Government Bond 5.000% 01/06/2037	1,070	0.07
USD	250,000	CDP Financial Inc 3.150% 24/07/2024	252	0.02
CAD	200,000	City of Montreal Canada 3.150% 01/12/2036	141	0.01
		Canada (30 June 2018: 3.37%) (cont)		
		Government Bonds (cont)		
CAD	100,000	City of Toronto Canada 3.200% 01/08/2048	70	0.01
CAD	80,000	City of Toronto Canada 3.500% 02/06/2036	59	0.00
CAD	250,000	CPPIB Capital Inc 3.000% 15/06/2028	186	0.01
USD	250,000	CPPIB Capital Inc 3.125% 25/09/2023	254	0.02
USD	500,000	Export Development Canada 2.000% 30/11/2020	494	0.03
AUD	250,000	Export Development Canada 2.700% 24/10/2022	178	0.01
CAD	400,000	Hydro-Quebec 4.000% 15/02/2055	348	0.02
CAD	200,000	Hydro-Quebec 5.000% 15/02/2045	194	0.01
USD	100,000	Hydro-Quebec 8.050% 07/07/2024	125	0.01
CAD	300,000	Labrador-Island Link Funding Trust 3.760% 01/06/2033	240	0.02
CAD	200,000	Municipal Finance Authority of British Columbia 2.150% 01/12/2022	145	0.01
CAD	300,000	Ontario Electricity Financial Corp 8.250% 22/06/2026	299	0.02
CAD	350,000	Province of Alberta Canada 2.200% 01/06/2026	246	0.02
CAD	500,000	Province of Alberta Canada 2.550% 01/06/2027	358	0.02
USD	150,000	Province of Alberta Canada 3.300% 15/03/2028	151	0.01
CAD	300,000	Province of Alberta Canada 3.450% 01/12/2043	225	0.02
CAD	200,000	Province of Alberta Canada 3.900% 01/12/2033	159	0.01
USD	200,000	Province of British Columbia Canada 2.000% 23/10/2022	195	0.01
CAD	350,000	Province of British Columbia Canada 2.550% 18/06/2027	254	0.02
CAD	100,000	Province of British Columbia Canada 2.800% 18/06/2048	69	0.00
CAD	200,000	Province of British Columbia Canada 2.950% 18/06/2050	143	0.01
CAD	400,000	Province of British Columbia Canada 3.200% 18/06/2044	299	0.02
USD	200,000	Province of Manitoba Canada 2.125% 04/05/2022	195	0.01
CAD	300,000	Province of Manitoba Canada 2.600% 02/06/2027	215	0.01
CAD	350,000	Province of Manitoba Canada 2.850% 05/09/2046	233	0.02
CAD	100,000	Province of Manitoba Canada 4.100% 05/03/2041	82	0.01
CAD	500,000	Province of New Brunswick Canada 2.350% 14/08/2027	351	0.02
USD	300,000	Province of New Brunswick Canada 2.500% 12/12/2022	295	0.02
CAD	100,000	Province of New Brunswick Canada 4.800% 03/06/2041	89	0.01
CAD	200,000	Province of Newfoundland and Labrador Canada 2.850% 02/06/2028	145	0.01
CAD	100,000	Province of Newfoundland and Labrador Canada 6.550% 17/10/2030	97	0.01
CAD	600,000	Province of Nova Scotia Canada 4.100% 01/06/2021	459	0.03
CAD	100,000	Province of Nova Scotia Canada 4.700% 01/06/2041	90	0.01
EUR	200,000	Province of Ontario Canada 0.375% 14/06/2024	229	0.02
CAD	1,500,000	Province of Ontario Canada 1.950% 27/01/2023	1,081	0.07
USD	500,000	Province of Ontario Canada 2.200% 03/10/2022	488	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Canada (30 June 2018: 3.37%) (cont)		
		Government Bonds (cont)		
USD	100,000	Province of Ontario Canada 2.500% 27/04/2026	97	0.01
CAD	750,000	Province of Ontario Canada 2.600% 02/06/2025	548	0.04
CAD	700,000	Province of Ontario Canada 2.900% 02/12/2046	484	0.03
CAD	800,000	Province of Ontario Canada 2.900% 02/06/2049	555	0.04
CAD	700,000	Province of Ontario Canada 3.450% 02/06/2045	535	0.04
CAD	330,000	Province of Ontario Canada 4.600% 02/06/2039	293	0.02
CAD	500,000	Province of Ontario Canada 4.650% 02/06/2041	451	0.03
CAD	900,000	Province of Ontario Canada 5.850% 08/03/2033	870	0.06
EUR	200,000	Province of Quebec Canada 0.875% 05/07/2028	228	0.02
EUR	100,000	Province of Quebec Canada 1.125% 28/10/2025	119	0.01
CAD	1,100,000	Province of Quebec Canada 1.650% 03/03/2022	792	0.05
USD	300,000	Province of Quebec Canada 2.375% 31/01/2022	297	0.02
USD	150,000	Province of Quebec Canada 2.500% 20/04/2026	145	0.01
CAD	700,000	Province of Quebec Canada 2.750% 01/09/2027	513	0.03
CAD	600,000	Province of Quebec Canada 2.750% 01/09/2028	439	0.03
CAD	200,000	Province of Quebec Canada 3.500% 01/12/2045	156	0.01
CAD	600,000	Province of Quebec Canada 3.500% 01/12/2048	470	0.03
CAD	650,000	Province of Quebec Canada 5.000% 01/12/2041	620	0.04
CAD	300,000	Province of Saskatchewan Canada 2.650% 02/06/2027	217	0.01
CAD	300,000	Province of Saskatchewan Canada 3.050% 02/12/2028	223	0.02
CAD	100,000	Province of Saskatchewan Canada 4.750% 01/06/2040	90	0.01
		Total Canada	**47,902**	**3.23**
		Cayman Islands (30 June 2018: 0.32%)		
		Corporate Bonds		
USD	300,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	298	0.02
USD	200,000	Alibaba Group Holding Ltd 3.400% 06/12/2027	185	0.01
USD	200,000	Baidu Inc 3.625% 06/07/2027	187	0.01
USD	200,000	Braskem Finance Ltd 5.750% 15/04/2021	206	0.02
USD	200,000	China Overseas Finance Cayman II Ltd 5.500% 10/11/2020	206	0.02
USD	200,000	China Overseas Finance Cayman VII Ltd 4.250% 26/04/2023	201	0.02
EUR	300,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	335	0.02
USD	200,000	CK Hutchison International 16 Ltd 2.750% 03/10/2026	184	0.01
USD	250,000	CSCEC Finance Cayman II Ltd 2.700% 14/06/2021	244	0.02
		Cayman Islands (30 June 2018: 0.32%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	DP World Crescent Ltd 3.908% 31/05/2023	197	0.01
USD	200,000	ENN Energy Holdings Ltd 3.250% 24/07/2022	195	0.01
USD	200,000	Mizuho Financial Group Cayman 2 Ltd 4.200% 18/07/2022	200	0.01
USD	200,000	Sands China Ltd 5.125% 08/08/2025	198	0.01
USD	200,000	Sands China Ltd 5.400% 08/08/2028	193	0.01
USD	200,000	Saudi Electricity Global Sukuk Co 4.211% 03/04/2022	202	0.02
USD	200,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/09/2028	197	0.01
USD	100,000	Seagate HDD Cayman 4.750% 01/01/2025	89	0.01
GBP	100,000	Southern Water Services Finance Ltd 6.640% 31/03/2026	163	0.01
USD	200,000	Tencent Holdings Ltd 3.800% 11/02/2025	196	0.01
USD	200,000	Three Gorges Finance I Cayman Islands Ltd 3.150% 02/06/2026	189	0.01
USD	100,000	Vale Overseas Ltd 6.875% 21/11/2036	114	0.01
EUR	200,000	XLIT Ltd 3.250% 29/06/2047	221	0.02
		Total Cayman Islands	**4,400**	**0.30**
		Chile (30 June 2018: 0.14%)		
		Corporate Bonds		
USD	200,000	Cencosud SA 4.375% 17/07/2027	174	0.01
USD	200,000	Colbun SA 3.950% 11/10/2027	185	0.01
USD	200,000	Corp Nacional del Cobre de Chile 3.000% 17/07/2022	195	0.01
USD	500,000	Corp Nacional del Cobre de Chile 4.500% 16/09/2025	506	0.04
USD	250,000	Empresa Electrica Angamos SA 4.875% 25/05/2029	218	0.02
USD	200,000	Empresa Nacional del Petroleo 5.250% 06/11/2029	203	0.01
USD	200,000	SACI Falabella 3.750% 30/10/2027	180	0.01
		Government Bonds		
EUR	100,000	Chile Government International Bond 1.750% 20/01/2026	119	0.01
USD	400,000	Chile Government International Bond 3.125% 21/01/2026^	387	0.03
		Total Chile	**2,167**	**0.15**
		Colombia (30 June 2018: 0.08%)		
		Corporate Bonds		
USD	250,000	Ecopetrol SA 4.125% 16/01/2025	238	0.02
USD	50,000	Ecopetrol SA 5.875% 28/05/2045	47	0.00
USD	200,000	Transportadora de Gas Internacional SA ESP 5.550% 01/11/2028	203	0.01
		Government Bonds		
USD	200,000	Colombia Government International Bond 2.625% 15/03/2023	189	0.01
USD	400,000	Colombia Government International Bond 4.500% 28/01/2026	401	0.03
USD	200,000	Colombia Government International Bond 7.375% 18/09/2037	241	0.02
		Total Colombia	**1,319**	**0.09**
		Czech Republic (30 June 2018: 0.11%)		
		Corporate Bonds		
EUR	213,000	CEZ AS 5.000% 19/10/2021	274	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Czech Republic (30 June 2018: 0.11%) (cont)		
		Government Bonds		
CZK	8,000,000	Czech Republic Government Bond 0.450% 25/10/2023	334	0.02
CZK	7,500,000	Czech Republic Government Bond 1.000% 26/06/2026	312	0.02
CZK	3,000,000	Czech Republic Government Bond 2.000% 13/10/2033	128	0.01
CZK	4,500,000	Czech Republic Government Bond 2.750% 23/07/2029	213	0.01
EUR	200,000	Czech Republic International 3.875% 24/05/2022	258	0.02
		Total Czech Republic	**1,519**	**0.10**
		Denmark (30 June 2018: 0.34%)		
		Corporate Bonds		
EUR	300,000	Carlsberg Breweries A/S 0.500% 06/09/2023	339	0.02
EUR	250,000	Danske Bank A/S 0.125% 09/03/2021	287	0.02
EUR	250,000	Danske Bank A/S 0.750% 22/11/2027	284	0.02
USD	400,000	Danske Bank A/S 2.200% 02/03/2020	392	0.03
EUR	500,000	Jyske Realkredit A/S 0.250% 01/04/2021	575	0.04
DKK	70,000	Nordea Kredit Realkreditaktieselskab 1.000% 01/10/2022	11	0.00
DKK	4,000,000	Nykredit Realkredit A/S 1.000% 01/07/2021	631	0.04
EUR	100,000	Orsted A/S 2.250% 24/11/3017	107	0.01
		Government Bonds		
DKK	1,000,000	Denmark Government Bond 0.250% 15/11/2020	156	0.01
DKK	2,800,000	Denmark Government Bond 0.500% 15/11/2027	439	0.03
DKK	1,500,000	Denmark Government Bond 1.500% 15/11/2023	249	0.02
DKK	1,000,000	Denmark Government Bond 1.750% 15/11/2025	172	0.01
DKK	1,000,000	Denmark Government Bond 3.000% 15/11/2021	169	0.01
DKK	4,100,000	Denmark Government Bond 4.500% 15/11/2039	1,093	0.08
DKK	2,100,000	Denmark Government Bond 7.000% 10/11/2024	458	0.03
EUR	300,000	Kommunekredit 0.500% 24/01/2025	347	0.02
USD	200,000	Kommunekredit 2.250% 16/11/2022	196	0.01
		Total Denmark	**5,905**	**0.40**
		Finland (30 June 2018: 0.30%)		
		Corporate Bonds		
EUR	600,000	Nordea Bank Abp 0.300% 30/06/2022	685	0.05
EUR	250,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	287	0.02
EUR	300,000	Nordea Mortgage Bank Plc 0.625% 23/05/2025	348	0.03
EUR	300,000	OP Mortgage Bank 0.250% 11/05/2023^	345	0.02
EUR	150,000	Sampo Oyj 1.625% 21/02/2028	167	0.01
		Government Bonds		
EUR	700,000	Finland Government Bond 0.375% 15/09/2020	813	0.05
EUR	650,000	Finland Government Bond 0.500% 15/04/2026	758	0.05
EUR	250,000	Finland Government Bond 0.500% 15/09/2027	288	0.02
EUR	300,000	Finland Government Bond 1.125% 15/04/2034	354	0.02
EUR	100,000	Finland Government Bond 1.375% 15/04/2047	121	0.01
EUR	150,000	Finland Government Bond 2.625% 04/07/2042	229	0.02
		Finland (30 June 2018: 0.30%) (cont)		
		Government Bonds (cont)		
EUR	250,000	Finnvera Oyj 0.625% 22/09/2022	294	0.02
		Total Finland	**4,689**	**0.32**
		France (30 June 2018: 5.96%)		
		Corporate Bonds		
EUR	100,000	Aeroports de Paris 1.500% 24/07/2023	120	0.01
EUR	100,000	Air Liquide Finance SA 1.000% 08/03/2027	114	0.01
USD	200,000	Air Liquide Finance SA 1.750% 27/09/2021	192	0.01
EUR	200,000	APRR SA 1.125% 15/01/2021	233	0.02
EUR	200,000	APRR SA 2.250% 16/01/2020	234	0.02
EUR	200,000	Arkea Home Loans SFH SA 1.500% 01/06/2033	234	0.02
EUR	100,000	Autoroutes du Sud de la France SA 1.250% 18/01/2027	114	0.01
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	125	0.01
EUR	300,000	AXA SA 5.125% 04/07/2043	384	0.03
USD	200,000	AXA SA 5.125% 17/01/2047	190	0.01
GBP	200,000	AXA SA 5.453%*	259	0.02
EUR	500,000	Banque Federative du Credit Mutuel SA 0.500% 16/11/2022	570	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA 0.750% 17/07/2025	112	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	229	0.01
USD	400,000	Banque Federative du Credit Mutuel SA 2.700% 20/07/2022	388	0.03
EUR	300,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	378	0.02
EUR	100,000	BNP Paribas SA 0.750% 11/11/2022	116	0.01
EUR	400,000	BNP Paribas SA 1.125% 10/10/2023	456	0.03
EUR	400,000	BNP Paribas SA 2.625% 14/10/2027	472	0.03
EUR	100,000	BNP Paribas SA 2.875% 26/09/2023	126	0.01
USD	200,000	BNP Paribas SA 2.950% 23/05/2022	193	0.01
USD	200,000	BNP Paribas SA 3.500% 01/03/2023	194	0.01
USD	200,000	BNP Paribas SA 4.625% 13/03/2027	194	0.01
EUR	300,000	BPCE SA 1.125% 18/01/2023	344	0.02
EUR	300,000	BPCE SA 2.875% 22/04/2026	357	0.02
USD	250,000	BPCE SA 5.700% 22/10/2023	260	0.02
EUR	300,000	BPCE SFH SA 0.500% 11/10/2022	349	0.02
EUR	100,000	BPCE SFH SA 3.750% 13/09/2021	126	0.01
EUR	100,000	Capgemini SE 1.750% 01/07/2020	117	0.01
EUR	400,000	Cie de Financement Foncier SA 0.200% 16/09/2022	459	0.03
EUR	700,000	Cie de Financement Foncier SA 0.375% 11/12/2024	797	0.05
EUR	100,000	Cie de Saint-Gobain 0.875% 21/09/2023	114	0.01
EUR	100,000	Cie de Saint-Gobain 1.000% 17/03/2025	112	0.01
EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	111	0.01
EUR	100,000	Cie de Saint-Gobain 1.875% 21/09/2028	113	0.01
EUR	100,000	CNP Assurances 1.875% 20/10/2022	116	0.01
EUR	100,000	Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	112	0.01
EUR	100,000	Credit Agricole Assurances SA 4.250%*	113	0.01
EUR	500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	584	0.04

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		France (30 June 2018: 5.96%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	341	0.02
EUR	400,000	Credit Agricole Home Loan SFH SA 4.000% 17/01/2022	514	0.03
EUR	200,000	Credit Agricole SA 0.750% 01/12/2022	230	0.01
EUR	200,000	Credit Agricole SA 1.875% 20/12/2026	230	0.02
USD	250,000	Credit Agricole SA 2.375% 01/07/2021	243	0.02
USD	250,000	Credit Agricole SA 4.000% 10/01/2033	228	0.01
EUR	300,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 10/02/2025	347	0.02
EUR	400,000	Credit Mutuel - CIC Home Loan SFH SA 1.375% 22/04/2020	467	0.03
EUR	300,000	Credit Mutuel Arkea SA 1.250% 31/05/2024	336	0.02
USD	200,000	Danone SA 1.691% 30/10/2019	197	0.01
EUR	300,000	Danone SA 2.250% 15/11/2021	361	0.02
USD	200,000	Danone SA 2.947% 02/11/2026	182	0.01
EUR	400,000	Dexia Credit Local SA 0.250% 01/06/2023	459	0.03
EUR	200,000	Dexia Credit Local SA 0.625% 21/01/2022	233	0.02
EUR	100,000	Dexia Credit Local SA 1.000% 18/10/2027	116	0.01
EUR	400,000	Electricite de France SA 1.000% 13/10/2026	444	0.03
USD	200,000	Electricite de France SA 3.625% 13/10/2025	191	0.01
EUR	300,000	Electricite de France SA 3.875% 18/01/2022	380	0.03
EUR	100,000	Electricite de France SA 4.625% 26/04/2030	145	0.01
USD	200,000	Electricite de France SA 4.875% 21/09/2038	182	0.01
EUR	100,000	Electricite de France SA 5.375%*	117	0.01
GBP	200,000	Electricite de France SA 5.500% 27/03/2037	312	0.02
GBP	100,000	Electricite de France SA 6.000%*	124	0.01
GBP	100,000	Electricite de France SA 6.125% 02/06/2034	167	0.01
USD	110,000	Electricite de France SA 6.950% 26/01/2039	127	0.01
EUR	200,000	Engie SA 0.500% 13/03/2022	231	0.02
EUR	100,000	Engie SA 0.875% 19/09/2025	114	0.01
EUR	200,000	Engie SA 1.375%*	210	0.01
EUR	200,000	Engie SA 2.375% 19/05/2026	249	0.02
GBP	50,000	Engie SA 5.000% 01/10/2060	89	0.01
EUR	100,000	Gecina SA 1.375% 26/01/2028	110	0.01
EUR	300,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	319	0.02
EUR	100,000	ICADE 1.625% 28/02/2028	107	0.01
EUR	300,000	Imerys SA 1.500% 15/01/2027	327	0.02
EUR	100,000	Klepierre SA 1.875% 19/02/2026	118	0.01
EUR	300,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	340	0.02
EUR	100,000	La Banque Postale SA 1.000% 16/10/2024	112	0.01
EUR	100,000	La Poste SA 1.125% 04/06/2025	117	0.01
EUR	100,000	Legrand SA 0.500% 09/10/2023	114	0.01
EUR	100,000	Legrand SA 1.000% 06/03/2026	114	0.01
EUR	200,000	Orange SA 0.750% 11/09/2023	230	0.01
EUR	300,000	Orange SA 1.375% 20/03/2028	337	0.02
EUR	200,000	Orange SA 3.875% 09/04/2020	240	0.02
EUR	100,000	Orange SA 5.000%*	122	0.01
GBP	50,000	Orange SA 8.125% 20/11/2028	93	0.01
EUR	300,000	Pernod Ricard SA 1.500% 18/05/2026	348	0.02
EUR	100,000	PSA Banque France SA 0.750% 19/04/2023	111	0.01
EUR	150,000	RCI Banque SA 0.750% 26/09/2022	168	0.01
EUR	200,000	Renault SA 1.000% 18/04/2024	221	0.01
EUR	100,000	RTE Reseau de Transport d'Electricite SADIR 1.625% 27/11/2025	119	0.01
EUR	200,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/06/2022	257	0.02
EUR	100,000	Sanofi 0.500% 21/03/2023	115	0.01
EUR	200,000	Sanofi 0.625% 05/04/2024	230	0.01
EUR	200,000	Sanofi 1.375% 21/03/2030	230	0.02
EUR	200,000	SNCF Reseau EPIC 1.125% 25/05/2030	229	0.01
EUR	400,000	Societe Generale SA 1.000% 01/04/2022	459	0.03
USD	200,000	Societe Generale SA 4.250% 19/08/2026	190	0.01
USD	200,000	Societe Generale SA 5.000% 17/01/2024	201	0.01
EUR	500,000	Societe Generale SFH SA 4.000% 18/01/2022	642	0.04
EUR	200,000	Suez 1.000% 03/04/2025	231	0.02
EUR	200,000	Total Capital International SA 0.750% 12/07/2028	218	0.01
EUR	100,000	Total Capital International SA 1.023% 04/03/2027	114	0.01
EUR	200,000	Total Capital International SA 1.491% 04/09/2030	228	0.01
USD	500,000	Total Capital SA 4.450% 24/06/2020	510	0.03
EUR	100,000	TOTAL SA 2.708%*	116	0.01
EUR	100,000	TOTAL SA 3.875%*	121	0.01
EUR	100,000	Unibail-Rodamco SE 1.125% 15/09/2025	114	0.01
EUR	200,000	Unibail-Rodamco SE 1.875% 15/01/2031	226	0.01
EUR	100,000	Unibail-Rodamco SE 2.500% 26/02/2024	124	0.01
EUR	200,000	Veolia Environnement SA 0.927% 04/01/2029	215	0.01
		Government Bonds		
EUR	300,000	Agence Francaise de Developpement 0.125% 30/04/2022	345	0.02
EUR	200,000	Agence Francaise de Developpement 1.000% 31/01/2028	231	0.01
EUR	100,000	Agence Francaise de Developpement 1.375% 05/07/2032	115	0.01
EUR	200,000	Bpifrance Financement SA 0.125% 25/11/2023	227	0.01
EUR	200,000	Bpifrance Financement SA 0.750% 25/11/2024	233	0.02
EUR	200,000	Bpifrance Financement SA 0.875% 26/09/2028	227	0.01
EUR	900,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	1,038	0.07
EUR	400,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024^	488	0.03
USD	400,000	Caisse d'Amortissement de la Dette Sociale 2.000% 22/03/2021	394	0.03
EUR	200,000	Caisse d'Amortissement de la Dette Sociale 4.000% 15/12/2025	285	0.02
EUR	300,000	Caisse de Refinancement de l'Habitat SA 2.400% 17/01/2025	385	0.03
EUR	400,000	Caisse de Refinancement de l'Habitat SA 3.300% 23/09/2022	514	0.03
EUR	500,000	Caisse Francaise de Financement Local 0.200% 27/04/2023	573	0.04
EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	343	0.02
EUR	1,000,000	French Republic Government Bond OAT 0.000% 25/02/2021	1,155	0.08
EUR	4,600,000	French Republic Government Bond OAT 0.000% 25/05/2021	5,316	0.36
EUR	1,700,000	French Republic Government Bond OAT 0.000% 25/05/2022	1,964	0.13

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		France (30 June 2018: 5.96%) (cont)		
		Government Bonds (cont)		
EUR	700,000	French Republic Government Bond OAT 0.000% 25/03/2023	805	0.05
EUR	2,000,000	French Republic Government Bond OAT 0.250% 25/11/2020	2,321	0.16
EUR	2,000,000	French Republic Government Bond OAT 0.500% 25/11/2019	2,309	0.16
EUR	1,500,000	French Republic Government Bond OAT 0.750% 25/05/2028	1,730	0.12
EUR	2,500,000	French Republic Government Bond OAT 1.000% 25/05/2019	2,877	0.19
EUR	4,310,000	French Republic Government Bond OAT 1.000% 25/11/2025	5,172	0.35
EUR	1,900,000	French Republic Government Bond OAT 1.000% 25/05/2027	2,259	0.15
EUR	300,000	French Republic Government Bond OAT 1.250% 25/05/2034	349	0.02
EUR	780,000	French Republic Government Bond OAT 1.250% 25/05/2036	891	0.06
EUR	1,930,000	French Republic Government Bond OAT 1.500% 25/05/2031	2,351	0.16
EUR	800,000	French Republic Government Bond OAT 1.750% 25/06/2039	980	0.07
EUR	350,000	French Republic Government Bond OAT 1.750% 25/05/2066	387	0.03
EUR	450,000	French Republic Government Bond OAT 2.000% 25/05/2048	559	0.04
EUR	4,300,000	French Republic Government Bond OAT 2.250% 25/05/2024	5,507	0.37
EUR	4,800,000	French Republic Government Bond OAT 2.500% 25/10/2020	5,794	0.39
EUR	1,800,000	French Republic Government Bond OAT 2.500% 25/05/2030	2,429	0.16
EUR	1,000,000	French Republic Government Bond OAT 2.750% 25/10/2027	1,363	0.09
EUR	760,000	French Republic Government Bond OAT 3.250% 25/05/2045	1,195	0.08
EUR	900,000	French Republic Government Bond OAT 4.000% 25/10/2038	1,521	0.10
EUR	950,000	French Republic Government Bond OAT 4.000% 25/04/2055	1,751	0.12
EUR	1,000,000	French Republic Government Bond OAT 4.250% 25/10/2023	1,383	0.09
EUR	810,000	French Republic Government Bond OAT 4.500% 25/04/2041	1,482	0.10
EUR	1,450,000	French Republic Government Bond OAT 5.750% 25/10/2032	2,681	0.18
EUR	100,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	116	0.01
EUR	200,000	Region of Ile de France 1.375% 20/06/2033	234	0.02
EUR	100,000	SNCF Mobilites 1.500% 02/02/2029	120	0.01
EUR	900,000	SNCF Reseau EPIC 0.100% 27/05/2021	1,037	0.07
EUR	200,000	SNCF Reseau EPIC 2.250% 20/12/2047	246	0.02
EUR	400,000	UNEDIC ASSEO 0.625% 03/03/2026	462	0.03
EUR	200,000	UNEDIC ASSEO 1.500% 20/04/2032	239	0.02
		Total France	**90,297**	**6.08**
		Germany (30 June 2018: 4.59%)		
		Corporate Bonds		
GBP	250,000	Aareal Bank AG 1.000% 04/06/2020	316	0.02
		Germany (30 June 2018: 4.59%) (cont)		
		Corporate Bonds (cont)		
EUR	300,000	Allianz SE 3.099% 06/07/2047	347	0.02
EUR	200,000	BASF SE 1.625% 15/11/2037	216	0.01
GBP	50,000	BASF SE 1.750% 11/03/2025	63	0.00
EUR	100,000	Bayer AG 3.750% 01/07/2074	111	0.01
EUR	200,000	Bayerische Landesbank 0.500% 19/03/2025	231	0.02
EUR	200,000	Berlin Hyp AG 0.750% 26/02/2026	233	0.02
EUR	100,000	Bertelsmann SE & Co KGaA 1.250% 29/09/2025	114	0.01
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	458	0.03
USD	200,000	Commerzbank AG 8.125% 19/09/2023	221	0.02
EUR	250,000	CRH Finance Germany GmbH 1.750% 16/07/2021	295	0.02
EUR	200,000	Daimler AG 1.000% 15/11/2027	215	0.01
EUR	184,000	Daimler AG 1.500% 09/03/2026	212	0.01
EUR	91,000	Daimler AG 1.500% 03/07/2029	99	0.01
CHF	150,000	Deutsche Bahn Finance GMBH 0.450% 08/11/2030	151	0.01
EUR	100,000	Deutsche Bahn Finance GMBH 0.625% 26/09/2028	111	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 1.000% 17/12/2027	232	0.02
EUR	400,000	Deutsche Bank AG 1.500% 20/01/2022	449	0.03
EUR	100,000	Deutsche Bank AG 1.750% 17/01/2028	106	0.01
USD	700,000	Deutsche Bank AG 4.250% 14/10/2021	689	0.05
EUR	300,000	Deutsche Hypothekenbank AG 0.250% 18/11/2021	347	0.02
EUR	300,000	Deutsche Pfandbriefbank AG 0.050% 09/08/2021	345	0.02
EUR	100,000	Deutsche Post AG 1.000% 13/12/2027	110	0.01
EUR	200,000	DZ HYP AG 0.125% 01/03/2024	228	0.02
EUR	250,000	DZ HYP AG 0.750% 30/06/2027	288	0.02
EUR	200,000	E.ON SE 1.625% 22/05/2029	226	0.02
EUR	60,000	EnBW Energie Baden-Wuerttemberg AG 3.375% 05/04/2077	70	0.00
EUR	200,000	Erste Abwicklungsanstalt 0.000% 25/02/2021	230	0.02
EUR	100,000	Eurogrid GmbH 1.500% 18/04/2028	114	0.01
EUR	180,000	Evonik Industries AG 1.000% 23/01/2023	209	0.01
EUR	102,000	Evonik Industries AG 2.125% 07/07/2077	112	0.01
EUR	200,000	FMS Wertmanagement 0.000% 18/09/2020	230	0.02
USD	200,000	FMS Wertmanagement 1.375% 08/06/2021	194	0.01
GBP	200,000	FMS Wertmanagement 1.375% 07/03/2025	254	0.02
EUR	200,000	FMS Wertmanagement 1.875% 09/05/2019	230	0.02
USD	200,000	FMS Wertmanagement 2.000% 01/08/2022	196	0.01
EUR	100,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	113	0.01
USD	100,000	Kreditanstalt fuer Wiederaufbau 0.000% 18/04/2036	57	0.00
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.125% 07/06/2023	577	0.04
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.250% 15/09/2025	571	0.04
EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	233	0.02
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	347	0.02
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.500% 15/09/2027	342	0.02
EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	942	0.06

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Germany (30 June 2018: 4.59%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	588	0.04
EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	347	0.02
GBP	400,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/03/2022	504	0.03
EUR	300,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	341	0.02
GBP	400,000	Kreditanstalt fuer Wiederaufbau 1.250% 29/12/2023	507	0.03
EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.250% 04/07/2036	116	0.01
USD	240,000	Kreditanstalt fuer Wiederaufbau 1.500% 20/04/2020	237	0.02
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	492	0.03
USD	500,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	495	0.03
USD	675,000	Kreditanstalt fuer Wiederaufbau 2.500% 20/11/2024	666	0.04
USD	340,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028^	341	0.02
AUD	200,000	Kreditanstalt fuer Wiederaufbau 2.900% 06/06/2022	143	0.01
EUR	300,000	Landesbank Baden-Wuerttemberg 0.250% 21/07/2020	346	0.02
EUR	100,000	Landesbank Baden-Wuerttemberg 0.500% 07/06/2022	115	0.01
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.000% 23/11/2020	345	0.02
EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	172	0.01
EUR	800,000	Landwirtschaftliche Rentenbank 0.050% 12/06/2023	918	0.06
EUR	200,000	Landwirtschaftliche Rentenbank 0.250% 15/07/2024	230	0.02
USD	100,000	Landwirtschaftliche Rentenbank 1.750% 27/07/2026	93	0.01
USD	120,000	Landwirtschaftliche Rentenbank 2.000% 13/01/2025	115	0.01
USD	100,000	Landwirtschaftliche Rentenbank 2.500% 15/11/2027	97	0.01
AUD	150,000	Landwirtschaftliche Rentenbank 2.600% 23/03/2027	104	0.01
EUR	300,000	Muenchener Hypothekenbank eG 0.625% 10/11/2027	341	0.02
EUR	300,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	355	0.02
EUR	150,000	NRW Bank 0.500% 11/05/2026	173	0.01
EUR	400,000	NRW Bank 0.625% 04/01/2028	457	0.03
EUR	200,000	SAP SE 1.750% 22/02/2027	241	0.02
EUR	325,000	State of North Rhine-Westphalia Germany 0.500% 11/03/2025	377	0.03
EUR	250,000	UniCredit Bank AG 1.875% 09/04/2024	310	0.02
EUR	300,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	331	0.02
EUR	300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	356	0.02
EUR	100,000	Wirtschafts- und Infrastrukturbank Hessen 1.250% 06/09/2033	115	0.01
		Germany (30 June 2018: 4.59%) (cont)		
		Government Bonds		
EUR	800,000	Bundesobligation 0.000% 09/04/2021^	927	0.06
EUR	1,700,000	Bundesobligation 0.000% 07/10/2022	1,977	0.13
EUR	4,000,000	Bundesobligation 0.500% 12/04/2019	4,590	0.31
EUR	1,400,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026	1,600	0.11
EUR	680,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028	778	0.05
EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	355	0.02
EUR	1,550,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	1,824	0.12
EUR	2,600,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024^	3,178	0.21
EUR	700,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	860	0.06
EUR	700,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	879	0.06
EUR	1,700,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023	2,099	0.14
EUR	2,000,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2020	2,399	0.16
EUR	3,000,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	3,692	0.25
EUR	1,300,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021	1,582	0.11
EUR	660,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	1,047	0.07
EUR	410,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046	660	0.04
EUR	2,500,000	Bundesrepublik Deutschland Bundesanleihe 3.000% 04/07/2020^	3,017	0.20
EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/01/2020	1,190	0.08
EUR	1,230,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042	2,164	0.15
EUR	900,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037	1,622	0.11
EUR	700,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	1,347	0.09
EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	1,864	0.13
EUR	200,000	Free and Hanseatic City of Hamburg 0.500% 27/04/2026	230	0.02
EUR	100,000	Free and Hanseatic City of Hamburg 1.450% 05/11/2038	116	0.01
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.500% 05/02/2025	174	0.01
EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027^	172	0.01
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.750% 25/09/2028	229	0.02
EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	349	0.02
EUR	300,000	Land Berlin 1.300% 13/06/2033	350	0.02
EUR	100,000	Land Berlin 1.375% 05/06/2037	116	0.01
EUR	500,000	Land Berlin 1.500% 28/08/2020	590	0.04
EUR	100,000	Land Berlin 1.500% 21/01/2021	119	0.01
EUR	100,000	State of Brandenburg 1.125% 04/07/2033	114	0.01
EUR	300,000	State of Hesse 0.375% 10/03/2022	349	0.02
EUR	300,000	State of Hesse 0.375% 10/03/2023	349	0.02
EUR	150,000	State of Hesse 0.625% 07/04/2027	173	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Germany (30 June 2018: 4.59%) (cont)		
		Government Bonds (cont)		
EUR	120,000	State of Lower Saxony 0.625% 06/07/2027	138	0.01
EUR	350,000	State of Lower Saxony 0.750% 15/02/2028	404	0.03
EUR	900,000	State of North Rhine-Westphalia Germany 0.000% 05/12/2022	1,033	0.07
EUR	650,000	State of North Rhine-Westphalia Germany 0.200% 17/04/2023	751	0.05
EUR	100,000	State of North Rhine-Westphalia Germany 1.550% 16/06/2048	115	0.01
EUR	200,000	State of North Rhine-Westphalia Germany 1.750% 11/07/2068	227	0.02
EUR	150,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	199	0.01
EUR	200,000	State of Rhineland-Palatinate 0.100% 18/08/2026	223	0.02
		Total Germany	**67,973**	**4.58**
		Guernsey (30 June 2018: 0.03%)		
		Corporate Bonds		
EUR	250,000	Credit Suisse Group Funding Guernsey Ltd 1.250% 14/04/2022	288	0.02
		Total Guernsey	**288**	**0.02**
		Hong Kong (30 June 2018: 0.08%)		
		Corporate Bonds		
USD	200,000	AIA Group Ltd 3.900% 06/04/2028	199	0.01
USD	200,000	CITIC Ltd 6.800% 17/01/2023	221	0.01
USD	250,000	CNAC HK Finbridge Co Ltd 3.000% 19/07/2020	247	0.02
USD	280,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	283	0.02
USD	250,000	ICBCIL Finance Co Ltd 2.125% 29/09/2019	247	0.02
		Total Hong Kong	**1,197**	**0.08**
		Hungary (30 June 2018: 0.09%)		
		Government Bonds		
HUF	80,000,000	Hungary Government Bond 1.750% 26/10/2022	287	0.02
HUF	65,000,000	Hungary Government Bond 5.500% 24/06/2025	272	0.02
HUF	50,000,000	Hungary Government Bond 6.750% 22/10/2028	233	0.02
EUR	100,000	Hungary Government International Bond 1.250% 22/10/2025	113	0.01
USD	200,000	Hungary Government International Bond 5.375% 25/03/2024	215	0.01
USD	300,000	Hungary Government International Bond 6.375% 29/03/2021	317	0.02
		Total Hungary	**1,437**	**0.10**
		Iceland (30 June 2018: 0.01%)		
		Corporate Bonds		
EUR	100,000	Landsbankinn HF 1.000% 30/05/2023	110	0.01
		Total Iceland	**110**	**0.01**
		India (30 June 2018: 0.08%)		
		Corporate Bonds		
USD	250,000	Bharti Airtel Ltd 4.375% 10/06/2025^	227	0.02
USD	300,000	ICICI Bank Ltd 3.250% 09/09/2022	291	0.02
USD	200,000	ONGC Videsh Ltd 4.625% 15/07/2024	200	0.01
USD	250,000	Reliance Industries Ltd 3.667% 30/11/2027	229	0.02
		India (30 June 2018: 0.08%) (cont)		
		Government Bonds		
USD	200,000	Export-Import Bank of India 3.875% 01/02/2028	187	0.01
		Total India	**1,134**	**0.08**
		Indonesia (30 June 2018: 0.47%)		
		Corporate Bonds		
USD	200,000	Indonesia Asahan Aluminium Persero PT 5.710% 15/11/2023	204	0.02
USD	200,000	Pelabuhan Indonesia III Persero PT 4.500% 02/05/2023	195	0.01
USD	500,000	Pertamina Persero PT 4.300% 20/05/2023	494	0.03
USD	200,000	Perusahaan Listrik Negara PT 5.450% 21/05/2028	202	0.01
USD	200,000	Perusahaan Listrik Negara PT 5.500% 22/11/2021	206	0.02
		Government Bonds		
EUR	100,000	Indonesia Government International Bond 1.750% 24/04/2025	111	0.01
EUR	100,000	Indonesia Government International Bond 2.150% 18/07/2024	115	0.01
USD	300,000	Indonesia Government International Bond 3.700% 08/01/2022	298	0.02
USD	400,000	Indonesia Government International Bond 3.850% 18/07/2027	381	0.03
USD	200,000	Indonesia Government International Bond 5.125% 15/01/2045	197	0.01
USD	300,000	Indonesia Government International Bond 6.625% 17/02/2037	347	0.02
IDR	4,000,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	254	0.02
IDR	16,000,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,129	0.08
IDR	8,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	564	0.04
IDR	20,000,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	1,522	0.10
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.300% 21/11/2022	194	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.400% 29/03/2022	196	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.550% 29/03/2026	199	0.01
		Total Indonesia	**6,808**	**0.46**
		Ireland (30 June 2018: 0.55%)		
		Corporate Bonds		
USD	500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 30/10/2020	504	0.03
EUR	200,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	231	0.01
EUR	150,000	ESB Finance DAC 2.125% 05/11/2033	172	0.01
GBP	200,000	ESB Finance DAC 6.500% 05/03/2020	269	0.02
EUR	200,000	Fresenius Finance Ireland Plc 1.500% 30/01/2024	229	0.01
EUR	200,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	233	0.02
USD	500,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	444	0.03
USD	300,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	251	0.02
GBP	200,000	GE Capital UK Funding Unlimited Co 4.125% 13/09/2023	259	0.02
USD	100,000	Johnson Controls International plc 4.625% 02/07/2044	94	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Ireland (30 June 2018: 0.55%) (cont)		
		Corporate Bonds (cont)		
EUR	100,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	114	0.01
USD	200,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 4.100% 11/04/2023	190	0.01
EUR	150,000	Ryanair DAC 1.875% 17/06/2021	177	0.01
USD	150,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	142	0.01
USD	100,000	Shire Acquisitions Investments Ireland DAC 3.200% 23/09/2026	91	0.01
		Government Bonds		
EUR	250,000	Ireland Government Bond 0.900% 15/05/2028	286	0.02
EUR	400,000	Ireland Government Bond 1.000% 15/05/2026	471	0.03
EUR	320,000	Ireland Government Bond 1.300% 15/05/2033	362	0.02
EUR	240,000	Ireland Government Bond 1.700% 15/05/2037	280	0.02
EUR	200,000	Ireland Government Bond 2.000% 18/02/2045	241	0.01
EUR	200,000	Ireland Government Bond 2.400% 15/05/2030	259	0.02
EUR	550,000	Ireland Government Bond 3.400% 18/03/2024	735	0.05
EUR	100,000	Ireland Government Bond 3.900% 20/03/2023	134	0.01
EUR	1,200,000	Ireland Government Bond 5.900% 18/10/2019	1,441	0.10
		Total Ireland	**7,609**	**0.51**
		Israel (30 June 2018: 0.13%)		
		Corporate Bonds		
USD	100,000	Israel Chemicals Ltd 6.375% 31/05/2038	100	0.01
		Government Bonds		
ILS	2,400,000	Israel Government Bond - Fixed 2.000% 31/03/2027	637	0.04
ILS	1,000,000	Israel Government Bond - Fixed 3.750% 31/03/2024	297	0.02
ILS	1,100,000	Israel Government Bond - Fixed 5.500% 31/01/2022	334	0.02
ILS	300,000	Israel Government Bond - Fixed 5.500% 31/01/2042	110	0.01
EUR	100,000	Israel Government International Bond 2.875% 29/01/2024	127	0.01
USD	200,000	Israel Government International Bond 3.150% 30/06/2023	200	0.01
USD	250,000	Israel Government International Bond 3.250% 17/01/2028	246	0.02
		Total Israel	**2,051**	**0.14**
		Italy (30 June 2018: 3.48%)		
		Corporate Bonds		
EUR	100,000	2i Rete Gas SpA 2.195% 11/09/2025	114	0.01
EUR	175,000	A2A SpA 1.625% 19/10/2027	194	0.01
EUR	100,000	ACEA SpA 1.000% 24/10/2026	103	0.01
EUR	100,000	Assicurazioni Generali SpA 5.500% 27/10/2047	119	0.01
EUR	150,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	138	0.01
EUR	200,000	Banco BPM SpA 1.000% 23/01/2025	221	0.01
EUR	200,000	Credit Agricole Cariparma SpA 1.750% 15/01/2038	210	0.01
EUR	100,000	Enel SpA 2.500% 24/11/2078	106	0.01
EUR	300,000	Eni SpA 0.750% 17/05/2022	346	0.02
EUR	100,000	Eni SpA 1.500% 17/01/2027	113	0.01
USD	400,000	Eni SpA 4.750% 12/09/2028	391	0.03
EUR	250,000	FCA Bank SpA 1.250% 23/09/2020	287	0.02

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Italy (30 June 2018: 3.48%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Hera SpA 0.875% 14/10/2026	213	0.01
EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	225	0.01
EUR	100,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	115	0.01
USD	200,000	Intesa Sanpaolo SpA 3.875% 12/01/2028	171	0.01
EUR	250,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	298	0.02
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	172	0.01
EUR	250,000	Snam SpA 1.250% 25/01/2025	283	0.02
EUR	200,000	Terna Rete Elettrica Nazionale SpA 1.000% 23/07/2023	229	0.02
EUR	200,000	UniCredit SpA 2.000% 04/03/2023	229	0.02
EUR	200,000	UniCredit SpA 5.250% 30/04/2023	274	0.02
EUR	300,000	Unione di Banche Italiane SpA 1.000% 27/01/2023	346	0.02
		Government Bonds		
EUR	100,000	Cassa Depositi e Prestiti SpA 0.750% 21/11/2022	110	0.01
EUR	1,530,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021	1,721	0.12
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	1,249	0.08
EUR	3,500,000	Italy Buoni Poliennali Del Tesoro 0.650% 01/11/2020	4,012	0.27
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	1,283	0.09
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	1,714	0.11
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026	1,586	0.11
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	1,381	0.09
EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	549	0.04
EUR	600,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	594	0.04
EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	2,733	0.18
EUR	600,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	676	0.04
EUR	600,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	661	0.04
EUR	1,800,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	2,126	0.14
EUR	500,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	558	0.04
EUR	1,470,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	1,497	0.10
EUR	800,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	926	0.06
EUR	400,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	460	0.03
EUR	190,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	186	0.01
EUR	250,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	272	0.02
EUR	920,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	1,025	0.07
EUR	520,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	589	0.04
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	1,578	0.11

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Italy (30 June 2018: 3.48%) (cont)		
		Government Bonds (cont)		
EUR	700,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021	854	0.06
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	1,496	0.10
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	1,269	0.08
EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	3,842	0.26
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	2,612	0.18
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028^	1,351	0.09
EUR	600,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	829	0.06
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	1,399	0.09
EUR	700,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	985	0.07
EUR	300,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	445	0.03
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	1,725	0.12
EUR	3,500,000	Italy Certificati di Credito del Tesoro Zero Coupon 0.000% 30/10/2019	3,994	0.27
		Total Italy	**53,184**	**3.58**
		Japan (30 June 2018: 17.07%)		
		Corporate Bonds		
EUR	250,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	285	0.02
USD	400,000	Dai-ichi Life Insurance Co Ltd 4.000%*	368	0.02
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.190% 13/09/2021	387	0.03
USD	200,000	Mitsubishi UFJ Financial Group Inc 3.850% 01/03/2026	199	0.01
USD	300,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	301	0.02
USD	250,000	Mizuho Financial Group Inc 2.632% 12/04/2021	245	0.02
USD	200,000	Mizuho Financial Group Inc 2.839% 13/09/2026	186	0.01
USD	200,000	Nippon Life Insurance Co 4.000% 19/09/2047^	185	0.01
EUR	100,000	Sumitomo Mitsui Banking Corp 0.550% 06/11/2023	115	0.01
USD	250,000	Sumitomo Mitsui Banking Corp 3.950% 10/01/2024	254	0.02
EUR	500,000	Sumitomo Mitsui Financial Group Inc 0.819% 23/07/2023	572	0.04
USD	500,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	495	0.03
USD	250,000	Sumitomo Mitsui Financial Group Inc 4.436% 02/04/2024	252	0.02
EUR	200,000	Takeda Pharmaceutical Co Ltd 2.250% 21/11/2026	233	0.01
		Government Bonds		
USD	300,000	Development Bank of Japan Inc 2.500% 18/10/2022	295	0.02
USD	300,000	Japan Bank for International Cooperation 2.500% 01/06/2022	296	0.02
USD	400,000	Japan Bank for International Cooperation 2.750% 16/11/2027	386	0.03
USD	260,000	Japan Bank for International Cooperation 2.875% 01/06/2027	254	0.02
USD	200,000	Japan Finance Organization for Municipalities 2.000% 08/09/2020	197	0.01
USD	200,000	Japan Finance Organization for Municipalities 2.375% 13/02/2025	191	0.01
JPY	610,000,000	Japan Government Five Year Bond 0.100% 20/03/2020	5,577	0.38
JPY	450,000,000	Japan Government Five Year Bond 0.100% 20/06/2020	4,116	0.28
JPY	1,050,000,000	Japan Government Five Year Bond 0.100% 20/09/2020	9,612	0.65
JPY	300,000,000	Japan Government Five Year Bond 0.100% 20/12/2020	2,748	0.18
JPY	150,000,000	Japan Government Five Year Bond 0.100% 20/03/2021	1,375	0.09
JPY	420,000,000	Japan Government Five Year Bond 0.100% 20/06/2021	3,852	0.26
JPY	75,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	689	0.05
JPY	560,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	5,150	0.35
JPY	280,000,000	Japan Government Five Year Bond 0.100% 20/09/2022	2,576	0.17
JPY	330,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	3,039	0.20
JPY	210,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	1,936	0.13
JPY	25,000,000	Japan Government Forty Year Bond 0.800% 20/03/2058	225	0.01
JPY	142,000,000	Japan Government Forty Year Bond 0.900% 20/03/2057	1,327	0.09
JPY	16,000,000	Japan Government Forty Year Bond 1.400% 20/03/2055	173	0.01
JPY	67,000,000	Japan Government Forty Year Bond 1.700% 20/03/2054	781	0.05
JPY	85,000,000	Japan Government Forty Year Bond 1.900% 20/03/2053	1,035	0.07
JPY	200,000,000	Japan Government Forty Year Bond 2.000% 20/03/2052	2,480	0.17
JPY	120,000,000	Japan Government Forty Year Bond 2.200% 20/03/2050	1,538	0.10
JPY	185,000,000	Japan Government Forty Year Bond 2.200% 20/03/2051	2,381	0.16
JPY	109,000,000	Japan Government Forty Year Bond 2.400% 20/03/2048	1,433	0.10
JPY	520,000,000	Japan Government Ten Year Bond 0.100% 20/03/2026	4,823	0.32
JPY	530,000,000	Japan Government Ten Year Bond 0.100% 20/06/2026	4,917	0.33
JPY	230,000,000	Japan Government Ten Year Bond 0.100% 20/09/2026	2,134	0.14
JPY	410,000,000	Japan Government Ten Year Bond 0.100% 20/12/2026	3,801	0.26
JPY	385,000,000	Japan Government Ten Year Bond 0.100% 20/03/2027	3,566	0.24
JPY	405,000,000	Japan Government Ten Year Bond 0.100% 20/06/2027	3,750	0.25
JPY	525,000,000	Japan Government Ten Year Bond 0.100% 20/09/2027	4,859	0.33
JPY	245,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	2,265	0.15

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Japan (30 June 2018: 17.07%) (cont)		
		Government Bonds (cont)		
JPY	740,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	6,831	0.46
JPY	450,000,000	Japan Government Ten Year Bond 0.400% 20/06/2025	4,248	0.29
JPY	530,000,000	Japan Government Ten Year Bond 0.400% 20/09/2025	5,009	0.34
JPY	710,000,000	Japan Government Ten Year Bond 0.600% 20/03/2023	6,675	0.45
JPY	770,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	7,279	0.49
JPY	670,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	6,357	0.43
JPY	550,000,000	Japan Government Ten Year Bond 0.700% 20/12/2022	5,181	0.35
JPY	595,000,000	Japan Government Ten Year Bond 0.800% 20/09/2022	5,614	0.38
JPY	150,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	1,417	0.10
JPY	1,073,450,000	Japan Government Ten Year Bond 1.000% 20/09/2021	10,090	0.68
JPY	280,000,000	Japan Government Ten Year Bond 1.100% 20/03/2021	2,623	0.18
JPY	800,000,000	Japan Government Ten Year Bond 1.200% 20/06/2021	7,534	0.51
JPY	125,000,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	1,030	0.07
JPY	80,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	695	0.05
JPY	85,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	798	0.05
JPY	72,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	674	0.05
JPY	118,000,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	1,103	0.07
JPY	55,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	513	0.03
JPY	72,000,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	774	0.05
JPY	80,000,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	860	0.06
JPY	120,000,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	1,316	0.09
JPY	45,000,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	493	0.03
JPY	125,000,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	1,398	0.09
JPY	211,000,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	2,398	0.16
JPY	80,000,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	910	0.06
JPY	110,000,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	1,288	0.09
JPY	215,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,535	0.17
JPY	115,000,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	1,362	0.09
JPY	120,000,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	1,426	0.10
JPY	160,000,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	1,951	0.13
JPY	285,000,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	3,506	0.24
JPY	190,000,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	2,289	0.15
JPY	182,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	1,602	0.11
JPY	355,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	3,239	0.22
JPY	195,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	1,803	0.12
JPY	70,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	657	0.04
JPY	253,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	2,365	0.16
JPY	320,000,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	2,987	0.20
JPY	165,000,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	1,658	0.11
JPY	455,000,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	4,712	0.32
JPY	200,000,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	2,070	0.14
JPY	240,000,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	2,519	0.17
JPY	45,000,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	479	0.03
JPY	260,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	2,800	0.19
JPY	300,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	3,205	0.22
JPY	240,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	2,630	0.18
JPY	210,000,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	2,303	0.15
JPY	212,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	2,330	0.16
JPY	710,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2023	7,097	0.48
JPY	315,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	3,462	0.23
JPY	200,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	2,203	0.15
JPY	320,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	3,533	0.24
JPY	205,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	2,277	0.15
JPY	220,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	2,476	0.17
JPY	410,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	4,608	0.31
JPY	450,000,000	Japan Government Two Year Bond 0.100% 15/11/2019	4,111	0.28
JPY	230,000,000	Japan Government Two Year Bond 0.100% 15/02/2020	2,102	0.14
		Total Japan	**253,259**	**17.06**
		Jersey (30 June 2018: 0.08%)		
		Corporate Bonds		
GBP	100,000	Gatwick Funding Ltd 3.250% 26/02/2048	120	0.01
GBP	100,000	Gatwick Funding Ltd 6.125% 02/03/2026	156	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Jersey (30 June 2018: 0.08%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Glencore Finance Europe Ltd 1.250% 17/03/2021	172	0.01
GBP	100,000	HBOS Sterling Finance Jersey LP 7.881%*	173	0.01
EUR	100,000	Heathrow Funding Ltd 1.875% 23/05/2022	118	0.01
GBP	100,000	Heathrow Funding Ltd 2.750% 09/08/2049	109	0.01
CAD	300,000	Heathrow Funding Ltd 3.782% 04/09/2030	215	0.01
		Total Jersey	**1,063**	**0.07**
		Kazakhstan (30 June 2018: 0.05%)		
		Corporate Bonds		
USD	200,000	KazMunayGas National Co JSC 3.875% 19/04/2022	197	0.01
USD	200,000	KazMunayGas National Co JSC 4.750% 24/04/2025	198	0.02
		Government Bonds		
USD	200,000	Kazakhstan Government International Bond 5.125% 21/07/2025	211	0.01
		Total Kazakhstan	**606**	**0.04**
		Kuwait (30 June 2018: 0.02%)		
		Government Bonds		
USD	200,000	Kuwait International Government Bond 2.750% 20/03/2022	196	0.01
		Total Kuwait	**196**	**0.01**
		Latvia (30 June 2018: 0.01%)		
		Government Bonds		
EUR	100,000	Latvia Government International Bond 1.125% 30/05/2028	115	0.01
EUR	100,000	Latvia Government International Bond 1.375% 16/05/2036	110	0.01
		Total Latvia	**225**	**0.02**
		Lithuania (30 June 2018: 0.04%)		
		Government Bonds		
EUR	200,000	Lithuania Government International Bond 0.950% 26/05/2027	230	0.02
EUR	50,000	Lithuania Government International Bond 2.100% 26/05/2047	60	0.00
USD	200,000	Lithuania Government International Bond 6.625% 01/02/2022	218	0.01
		Total Lithuania	**508**	**0.03**
		Luxembourg (30 June 2018: 0.56%)		
		Corporate Bonds		
EUR	175,000	Allergan Funding SCS 1.500% 15/11/2023	201	0.01
USD	200,000	Allergan Funding SCS 4.550% 15/03/2035	190	0.01
USD	400,000	ArcelorMittal 6.250% 25/02/2022	423	0.03
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	306	0.02
EUR	100,000	CPI Property Group SA 2.125% 04/10/2024	110	0.01
EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	115	0.01
EUR	1,100,000	European Financial Stability Facility 0.125% 17/10/2023	1,261	0.08
EUR	715,000	European Financial Stability Facility 0.400% 17/02/2025	823	0.06
		Luxembourg (30 June 2018: 0.56%) (cont)		
		Corporate Bonds (cont)		
EUR	500,000	European Financial Stability Facility 0.875% 26/07/2027	583	0.04
EUR	100,000	European Financial Stability Facility 1.200% 17/02/2045	107	0.01
EUR	420,000	European Financial Stability Facility 1.250% 24/05/2033^	487	0.03
EUR	130,000	European Financial Stability Facility 1.375% 31/05/2047	143	0.01
EUR	320,000	European Financial Stability Facility 1.450% 05/09/2040	367	0.02
EUR	800,000	European Financial Stability Facility 1.625% 17/07/2020	943	0.06
EUR	220,000	European Financial Stability Facility 1.750% 17/07/2053	255	0.02
EUR	160,000	European Financial Stability Facility 2.000% 28/02/2056	198	0.01
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.750% 24/04/2028^	108	0.01
EUR	200,000	HeidelbergCement Finance Luxembourg SA 7.500% 03/04/2020	249	0.02
EUR	150,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	174	0.01
EUR	300,000	NORD/LB Luxembourg SA Covered Bond Bank 0.250% 10/03/2020	344	0.02
EUR	200,000	Novartis Finance SA 0.500% 14/08/2023	231	0.02
EUR	125,000	Prologis International Funding II SA 1.750% 15/03/2028	141	0.01
EUR	100,000	Richemont International Holding SA 1.500% 26/03/2030	114	0.01
USD	200,000	Tyco Electronics Group SA 3.125% 15/08/2027	186	0.01
		Government Bonds		
EUR	100,000	Luxembourg Government Bond 2.125% 10/07/2023	127	0.01
		Total Luxembourg	**8,186**	**0.55**
		Malaysia (30 June 2018: 0.33%)		
		Corporate Bonds		
USD	100,000	Petroliam Nasional Bhd 7.625% 15/10/2026	125	0.01
USD	200,000	Petronas Capital Ltd 3.500% 18/03/2025	197	0.01
		Government Bonds		
MYR	2,000,000	Malaysia Government Bond 3.800% 17/08/2023	483	0.03
MYR	1,000,000	Malaysia Government Bond 3.844% 15/04/2033	225	0.02
MYR	3,500,000	Malaysia Government Bond 4.048% 30/09/2021	855	0.06
MYR	2,300,000	Malaysia Government Bond 4.181% 15/07/2024	562	0.04
MYR	3,500,000	Malaysia Government Bond 4.498% 15/04/2030	854	0.06
MYR	1,000,000	Malaysia Government Bond 4.762% 07/04/2037	245	0.02
MYR	1,500,000	Malaysia Government Investment Issue 3.799% 27/08/2020	364	0.02
MYR	2,000,000	Malaysia Government Investment Issue 4.128% 15/08/2025	486	0.03
USD	300,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	292	0.02
		Total Malaysia	**4,688**	**0.32**

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Mexico (30 June 2018: 0.65%)		
		Corporate Bonds		
USD	200,000	Alpek SAB de CV 5.375% 08/08/2023	200	0.01
EUR	100,000	America Movil SAB de CV 3.259% 22/07/2023	127	0.01
USD	150,000	America Movil SAB de CV 5.000% 30/03/2020	153	0.01
USD	150,000	America Movil SAB de CV 6.375% 01/03/2035	177	0.01
GBP	200,000	America Movil SAB de CV 6.375% 06/09/2073	265	0.02
USD	200,000	BBVA Bancomer SA 6.750% 30/09/2022	212	0.02
USD	200,000	Comision Federal de Electricidad 4.875% 26/05/2021	202	0.02
USD	200,000	Comision Federal de Electricidad 4.875% 15/01/2024	196	0.01
USD	200,000	Controladora Mabe SA de CV 5.600% 23/10/2028	188	0.01
USD	200,000	Grupo Televisa SAB 5.000% 13/05/2045	175	0.01
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	110	0.01
USD	200,000	Mexichem SAB de CV 4.875% 19/09/2022	202	0.01
USD	200,000	Mexico City Airport Trust 4.250% 31/10/2026	179	0.01
EUR	400,000	Petroleos Mexicanos 2.500% 21/08/2021	450	0.03
EUR	100,000	Petroleos Mexicanos 3.750% 16/04/2026	104	0.01
USD	350,000	Petroleos Mexicanos 4.875% 18/01/2024	327	0.02
USD	500,000	Petroleos Mexicanos 6.500% 13/03/2027	471	0.03
USD	400,000	Petroleos Mexicanos 6.500% 02/06/2041	333	0.02
USD	250,000	Petroleos Mexicanos 6.750% 21/09/2047	207	0.02
USD	200,000	Trust F/1401 5.250% 15/12/2024	193	0.01
		Government Bonds		
MXN	19,000,000	Mexican Bonos 5.750% 05/03/2026	815	0.05
MXN	12,000,000	Mexican Bonos 6.500% 10/06/2021	582	0.04
MXN	12,000,000	Mexican Bonos 7.750% 29/05/2031	562	0.04
MXN	5,000,000	Mexican Bonos 7.750% 13/11/2042	224	0.02
MXN	4,000,000	Mexican Bonos 8.000% 07/12/2023	198	0.01
MXN	6,000,000	Mexican Bonos 8.500% 18/11/2038	293	0.02
MXN	9,000,000	Mexican Bonos 10.000% 05/12/2024	485	0.03
EUR	200,000	Mexico Government International Bond 1.375% 15/01/2025	223	0.02
EUR	100,000	Mexico Government International Bond 1.750% 17/04/2028	108	0.01
EUR	210,000	Mexico Government International Bond 3.375% 23/02/2031	259	0.02
USD	200,000	Mexico Government International Bond 3.750% 11/01/2028	187	0.01
USD	600,000	Mexico Government International Bond 4.150% 28/03/2027	579	0.04
USD	200,000	Mexico Government International Bond 4.350% 15/01/2047	172	0.01
USD	300,000	Mexico Government International Bond 4.600% 10/02/2048	267	0.02
		Total Mexico	**9,425**	**0.64**
		Morocco (30 June 2018: 0.02%)		
		Government Bonds		
USD	200,000	Morocco Government International Bond 4.250% 11/12/2022	201	0.01
		Total Morocco	**201**	**0.01**
		Netherlands (30 June 2018: 2.48%)		
		Corporate Bonds		
EUR	300,000	ABB Finance BV 0.750% 16/05/2024	346	0.02
EUR	500,000	ABN AMRO Bank NV 0.500% 17/07/2023	568	0.04
EUR	200,000	ABN AMRO Bank NV 1.250% 10/01/2033	228	0.01
CHF	500,000	ABN AMRO Bank NV 3.375% 15/08/2031	684	0.05
EUR	200,000	ABN AMRO Bank NV 3.500% 21/09/2022	258	0.02
EUR	250,000	ABN AMRO Bank NV 7.125% 06/07/2022	342	0.02
GBP	100,000	Aegon NV 6.625% 16/12/2039	192	0.01
USD	300,000	Airbus SE 3.150% 10/04/2027	287	0.02
EUR	100,000	Akzo Nobel NV 2.625% 27/07/2022	123	0.01
EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027	225	0.01
EUR	300,000	Allianz Finance II BV 3.000% 13/03/2028	401	0.03
EUR	200,000	Allianz Finance II BV 5.750% 08/07/2041	254	0.02
USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 4.625%*	178	0.01
EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.500% 01/10/2046	354	0.02
EUR	200,000	ASML Holding NV 3.375% 19/09/2023	257	0.02
EUR	100,000	Bayer Capital Corp BV 1.500% 26/06/2026	111	0.01
EUR	400,000	BMW Finance NV 0.125% 03/07/2020	458	0.03
EUR	100,000	BMW Finance NV 0.125% 12/01/2021	114	0.01
GBP	100,000	BMW Finance NV 0.875% 16/08/2022	123	0.01
EUR	100,000	BMW Finance NV 0.875% 03/04/2025	112	0.01
EUR	400,000	BNG Bank NV 0.250% 22/02/2023	463	0.03
EUR	400,000	BNG Bank NV 0.250% 10/01/2024	461	0.03
EUR	200,000	BNG Bank NV 0.250% 07/05/2025	227	0.01
EUR	200,000	BNG Bank NV 0.625% 19/06/2027	228	0.01
USD	200,000	BNG Bank NV 2.500% 23/01/2023	198	0.01
USD	400,000	BNG Bank NV 2.625% 28/04/2021	400	0.03
AUD	200,000	BNG Bank NV 3.300% 17/07/2028	144	0.01
USD	300,000	CNH Industrial NV 4.500% 15/08/2023	302	0.02
EUR	300,000	Cooperatieve Rabobank UA 0.500% 06/12/2022	346	0.02
EUR	300,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	345	0.02
EUR	100,000	Cooperatieve Rabobank UA 1.250% 23/03/2026	117	0.01
USD	250,000	Cooperatieve Rabobank UA 2.250% 14/01/2020	248	0.02
EUR	300,000	Cooperatieve Rabobank UA 2.500% 26/05/2026	355	0.02
USD	250,000	Cooperatieve Rabobank UA 2.750% 10/01/2022	245	0.02
USD	150,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	151	0.01
USD	400,000	Cooperatieve Rabobank UA 3.875% 26/09/2023	401	0.03
USD	250,000	Cooperatieve Rabobank UA 4.375% 04/08/2025	246	0.02
GBP	200,000	Cooperatieve Rabobank UA 4.550% 30/08/2029	307	0.02
EUR	350,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	402	0.03
EUR	100,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	114	0.01
EUR	55,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	63	0.00
USD	400,000	Deutsche Telekom International Finance BV 3.600% 19/01/2027	377	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Netherlands (30 June 2018: 2.48%) (cont)		
		Corporate Bonds (cont)		
USD	150,000	Deutsche Telekom International Finance BV 4.750% 21/06/2038	144	0.01
GBP	100,000	Deutsche Telekom International Finance BV 6.500% 08/04/2022	146	0.01
GBP	50,000	E.ON International Finance BV 5.875% 30/10/2037	83	0.01
GBP	100,000	E.ON International Finance BV 6.375% 07/06/2032	169	0.01
EUR	200,000	EDP Finance BV 1.875% 29/09/2023	236	0.02
USD	100,000	Embraer Netherlands Finance BV 5.400% 01/02/2027	103	0.01
EUR	250,000	Enel Finance International NV 1.000% 16/09/2024	282	0.02
USD	200,000	Enel Finance International NV 2.875% 25/05/2022	188	0.01
GBP	100,000	Enel Finance International NV 5.625% 14/08/2024	144	0.01
GBP	50,000	Enel Finance International NV 5.750% 14/09/2040	75	0.00
USD	100,000	Enel Finance International NV 6.000% 07/10/2039	100	0.01
USD	150,000	Enel Finance International NV 6.800% 15/09/2037	162	0.01
USD	200,000	Equate Petrochemical BV 3.000% 03/03/2022	193	0.01
EUR	100,000	Evonik Finance BV 0.375% 07/09/2024	110	0.01
EUR	150,000	Heineken NV 3.500% 19/03/2024	195	0.01
USD	100,000	Heineken NV 4.350% 29/03/2047	95	0.01
EUR	250,000	ING Bank NV 3.375% 10/01/2022	316	0.02
EUR	100,000	ING Bank NV 3.625% 25/02/2026	121	0.01
EUR	200,000	ING Bank NV 4.500% 21/02/2022	258	0.02
USD	400,000	ING Groep NV 3.150% 29/03/2022	393	0.03
USD	300,000	ING Groep NV 4.700% 22/03/2028	297	0.02
EUR	500,000	innogy Finance BV 0.750% 30/11/2022	576	0.04
GBP	100,000	innogy Finance BV 4.750% 31/01/2034	146	0.01
GBP	150,000	innogy Finance BV 5.500% 06/07/2022	214	0.01
EUR	300,000	JAB Holdings BV 1.250% 22/05/2024	343	0.02
EUR	300,000	Koninklijke KPN NV 0.625% 09/04/2025^	330	0.02
EUR	200,000	Koninklijke Philips NV 0.750% 02/05/2024	227	0.01
EUR	200,000	LeasePlan Corp NV 1.000% 08/04/2020	229	0.02
EUR	100,000	LeasePlan Corp NV 1.000% 02/05/2023	109	0.01
EUR	150,000	Linde Finance BV 0.250% 18/01/2022	172	0.01
USD	200,000	LYB International Finance II BV 3.500% 02/03/2027	183	0.01
USD	200,000	MDC-GMTN BV 4.500% 07/11/2028	205	0.01
USD	250,000	Minejesa Capital BV 4.625% 10/08/2030	224	0.01
EUR	250,000	Mylan NV 1.250% 23/11/2020	289	0.02
USD	200,000	Mylan NV 3.950% 15/06/2026	180	0.01
USD	100,000	Mylan NV 5.250% 15/06/2046	82	0.01
EUR	200,000	Naturgy Finance BV 1.500% 29/01/2028	223	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 0.250% 07/06/2024	345	0.02
EUR	100,000	Nederlandse Waterschapsbank NV 1.000% 01/03/2028	117	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	118	0.01
USD	400,000	Nederlandse Waterschapsbank NV 2.125% 15/11/2021	394	0.03
		Netherlands (30 June 2018: 2.48%) (cont)		
		Corporate Bonds (cont)		
AUD	200,000	Nederlandse Waterschapsbank NV 3.150% 02/09/2026	143	0.01
AUD	500,000	Nederlandse Waterschapsbank NV 3.300% 02/05/2029	361	0.02
EUR	150,000	NN Group NV 4.625% 08/04/2044	180	0.01
EUR	250,000	Nomura Europe Finance NV 1.500% 12/05/2021	294	0.02
EUR	200,000	PACCAR Financial Europe BV 0.125% 19/05/2020	229	0.02
EUR	100,000	Royal Schiphol Group NV 1.500% 05/11/2030	116	0.01
EUR	200,000	Shell International Finance BV 1.000% 06/04/2022	234	0.02
EUR	250,000	Shell International Finance BV 1.250% 15/03/2022	295	0.02
USD	500,000	Shell International Finance BV 3.250% 11/05/2025	493	0.03
USD	150,000	Shell International Finance BV 3.750% 12/09/2046	139	0.01
USD	300,000	Shell International Finance BV 4.125% 11/05/2035	299	0.02
EUR	200,000	Siemens Financieringsmaatschappij NV 1.000% 06/09/2027	228	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV 1.750% 12/03/2021	119	0.01
USD	500,000	Siemens Financieringsmaatschappij NV 2.700% 16/03/2022	489	0.03
USD	250,000	Siemens Financieringsmaatschappij NV 3.400% 16/03/2027	244	0.02
EUR	200,000	Stedin Holding NV 1.375% 19/09/2028	227	0.01
USD	200,000	Syngenta Finance NV 3.125% 28/03/2022	191	0.01
EUR	100,000	TenneT Holding BV 2.000% 05/06/2034	118	0.01
EUR	100,000	TenneT Holding BV 4.625% 21/02/2023	133	0.01
EUR	250,000	Unilever NV 0.000% 31/07/2021	285	0.02
EUR	300,000	Unilever NV 1.125% 12/02/2027	342	0.02
GBP	200,000	Volkswagen Financial Services NV 1.750% 12/09/2022	249	0.02
EUR	100,000	Volkswagen International Finance NV 1.875% 30/03/2027	108	0.01
EUR	100,000	Volkswagen International Finance NV 2.700%*	108	0.01
EUR	400,000	Volkswagen International Finance NV 3.375%*	427	0.03
EUR	100,000	Volkswagen International Finance NV 3.500%*	100	0.01
EUR	300,000	Vonovia Finance BV 2.250% 15/12/2023	357	0.02
		Government Bonds		
EUR	1,100,000	Netherlands Government Bond 0.000% 15/01/2022	1,277	0.09
EUR	1,000,000	Netherlands Government Bond 0.000% 15/01/2024	1,153	0.08
EUR	800,000	Netherlands Government Bond 0.250% 15/07/2025	928	0.06
EUR	1,600,000	Netherlands Government Bond 0.750% 15/07/2027	1,902	0.13
EUR	590,000	Netherlands Government Bond 1.750% 15/07/2023	737	0.05
EUR	160,000	Netherlands Government Bond 2.500% 15/01/2033	229	0.01
EUR	330,000	Netherlands Government Bond 2.750% 15/01/2047	549	0.04
EUR	1,100,000	Netherlands Government Bond 3.500% 15/07/2020	1,339	0.09

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Netherlands (30 June 2018: 2.48%) (cont)		
		Government Bonds (cont)		
EUR	500,000	Netherlands Government Bond 3.750% 15/01/2042	925	0.06
EUR	160,000	Netherlands Government Bond 4.000% 15/01/2037	284	0.02
EUR	410,000	Netherlands Government Bond 4.000% 15/01/2037	727	0.05
		Total Netherlands	**36,829**	**2.48**
		New Zealand (30 June 2018: 0.17%)		
		Corporate Bonds		
USD	300,000	ANZ New Zealand Int'l Ltd 2.850% 06/08/2020	298	0.02
USD	400,000	BNZ International Funding Ltd 2.100% 14/09/2021	385	0.02
		Government Bonds		
NZD	250,000	New Zealand Government Bond 3.500% 14/04/2033	187	0.01
NZD	430,000	New Zealand Government Bond 4.500% 15/04/2027	338	0.02
NZD	650,000	New Zealand Government Bond 5.500% 15/04/2023	501	0.04
NZD	600,000	New Zealand Government Bond 6.000% 15/05/2021	442	0.03
		Total New Zealand	**2,151**	**0.14**
		Norway (30 June 2018: 0.35%)		
		Corporate Bonds		
USD	300,000	DNB Bank ASA 2.375% 02/06/2021	293	0.02
EUR	250,000	DNB Boligkreditt AS 0.250% 07/09/2026	276	0.02
EUR	200,000	DNB Boligkreditt AS 1.875% 21/11/2022	244	0.02
EUR	200,000	DNB Boligkreditt AS 2.750% 21/03/2022	248	0.02
EUR	150,000	Equinor ASA 0.875% 17/02/2023	175	0.01
EUR	100,000	Equinor ASA 1.250% 17/02/2027	116	0.01
USD	900,000	Equinor ASA 2.450% 17/01/2023	872	0.06
EUR	100,000	Equinor ASA 2.875% 10/09/2025	129	0.01
GBP	100,000	Equinor ASA 6.875% 11/03/2031	188	0.01
EUR	300,000	SpareBank 1 Boligkreditt AS 4.000% 03/02/2021	372	0.02
EUR	200,000	SR-Boligkreditt AS 0.125% 08/09/2021	229	0.01
EUR	300,000	Statkraft AS 1.125% 20/03/2025	348	0.02
		Government Bonds		
USD	400,000	Kommunalbanken AS 2.500% 11/01/2023	397	0.03
NOK	3,000,000	Norway Government Bond 1.750% 13/03/2025	351	0.02
NOK	2,300,000	Norway Government Bond 1.750% 17/02/2027	267	0.02
NOK	1,000,000	Norway Government Bond 2.000% 24/05/2023	119	0.01
NOK	740,000	Norway Government Bond 2.000% 26/04/2028	87	0.01
NOK	1,000,000	Norway Government Bond 3.000% 14/03/2024	124	0.01
NOK	4,200,000	Norway Government Bond 3.750% 25/05/2021	515	0.03
		Total Norway	**5,350**	**0.36**
		Oman (30 June 2018: 0.09%)		
		Panama (30 June 2018: 0.05%)		
		Government Bonds		
USD	200,000	Panama Government International Bond 3.750% 16/03/2025	198	0.02
		Panama (30 June 2018: 0.05%) (cont)		
		Government Bonds (cont)		
USD	200,000	Panama Government International Bond 3.875% 17/03/2028	198	0.01
USD	100,000	Panama Government International Bond 9.375% 01/04/2029	140	0.01
		Total Panama	**536**	**0.04**
		People's Republic of China (30 June 2018: 0.17%)		
		Corporate Bonds		
USD	400,000	Bank of China Ltd 2.250% 12/07/2021	388	0.03
USD	200,000	China Development Bank 2.625% 24/01/2022	196	0.02
USD	200,000	China Minmetals Corp 3.750%*	181	0.01
USD	200,000	Export-Import Bank of China 2.000% 26/04/2021	194	0.01
USD	350,000	Industrial & Commercial Bank of China Ltd 2.452% 20/10/2021	340	0.02
USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 21/02/2022	196	0.01
		Government Bonds		
EUR	200,000	China Development Bank 0.375% 16/11/2021	229	0.02
USD	300,000	China Development Bank 2.500% 09/10/2020	296	0.02
USD	200,000	China Government International Bond 2.125% 02/11/2022	194	0.01
USD	200,000	China Government International Bond 3.500% 19/10/2028	201	0.02
USD	200,000	Export-Import Bank of China 3.250% 28/11/2027	189	0.01
		Total People's Republic of China	**2,604**	**0.18**
		Peru (30 June 2018: 0.05%)		
		Government Bonds		
EUR	100,000	Peruvian Government International Bond 2.750% 30/01/2026	124	0.01
USD	200,000	Peruvian Government International Bond 4.125% 25/08/2027	206	0.01
USD	150,000	Peruvian Government International Bond 8.750% 21/11/2033	222	0.02
		Total Peru	**552**	**0.04**
		Philippines (30 June 2018: 0.06%)		
		Government Bonds		
USD	200,000	Philippine Government International Bond 3.000% 01/02/2028	189	0.01
USD	200,000	Philippine Government International Bond 4.000% 15/01/2021	202	0.01
USD	250,000	Philippine Government International Bond 6.375% 23/10/2034	314	0.02
USD	286,000	Philippine Government International Bond 7.750% 14/01/2031	386	0.03
USD	100,000	Philippine Government International Bond 10.625% 16/03/2025	138	0.01
		Total Philippines	**1,229**	**0.08**
		Poland (30 June 2018: 0.48%)		
		Corporate Bonds		
CHF	250,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.300% 02/11/2021	254	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Poland (30 June 2018: 0.48%) (cont)		
		Government Bonds		
EUR	200,000	Bank Gospodarstwa Krajowego 1.625% 30/04/2028	225	0.02
PLN	4,000,000	Republic of Poland Government Bond 2.250% 25/04/2022	1,079	0.07
PLN	3,000,000	Republic of Poland Government Bond 2.500% 25/07/2026	792	0.05
PLN	1,000,000	Republic of Poland Government Bond 2.750% 25/04/2028	265	0.02
PLN	1,000,000	Republic of Poland Government Bond 4.000% 25/10/2023	289	0.02
EUR	400,000	Republic of Poland Government International Bond 1.375% 22/10/2027	472	0.03
EUR	590,000	Republic of Poland Government International Bond 3.750% 19/01/2023	771	0.05
EUR	600,000	Republic of Poland Government International Bond 4.000% 23/03/2021	749	0.05
USD	148,000	Republic of Poland Government International Bond 4.000% 22/01/2024	152	0.01
USD	300,000	Republic of Poland Government International Bond 5.000% 23/03/2022	316	0.02
EUR	500,000	Republic of Poland Government International Bond 5.250% 20/01/2025	729	0.05
		Total Poland	**6,093**	**0.41**
		Portugal (30 June 2018: 0.31%)		
		Government Bonds		
USD	100,000	Portugal Government International Bond 5.125% 15/10/2024	105	0.01
EUR	200,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	237	0.02
EUR	700,000	Portugal Obrigacoes do Tesouro OT 2.200% 17/10/2022	863	0.06
EUR	300,000	Portugal Obrigacoes do Tesouro OT 2.250% 18/04/2034	342	0.02
EUR	500,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025	636	0.04
EUR	850,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,077	0.07
EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 3.850% 15/04/2021	1,249	0.09
EUR	250,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/04/2037	349	0.02
EUR	100,000	Portugal Obrigacoes do Tesouro OT 4.100% 15/02/2045	139	0.01
EUR	500,000	Portugal Obrigacoes do Tesouro OT 4.800% 15/06/2020	615	0.04
		Total Portugal	**5,612**	**0.38**
		Qatar (30 June 2018: 0.09%)		
		Government Bonds		
USD	400,000	Qatar Government International Bond 3.250% 02/06/2026	387	0.03
USD	600,000	Qatar Government International Bond 4.500% 20/01/2022	618	0.04
USD	200,000	Qatar Government International Bond 5.103% 23/04/2048	210	0.01
		Total Qatar	**1,215**	**0.08**
		Republic of South Korea (30 June 2018: 1.32%)		
		Corporate Bonds		
USD	200,000	Hankook Tire Co Ltd 3.500% 30/01/2023	198	0.01
		Government Bonds		
EUR	100,000	Export-Import Bank of Korea 0.625% 11/07/2023	115	0.01
USD	250,000	Export-Import Bank of Korea 3.000% 01/11/2022	247	0.02
USD	200,000	Export-Import Bank of Korea 3.250% 12/08/2026	194	0.01
USD	150,000	Export-Import Bank of Korea 4.000% 29/01/2021	153	0.01
USD	200,000	Korea Development Bank 2.500% 13/01/2021	198	0.01
USD	200,000	Korea Development Bank 2.625% 27/02/2022	196	0.01
USD	200,000	Korea Gas Corp 2.750% 20/07/2022	196	0.01
USD	200,000	Korea International Bond 4.125% 10/06/2044	210	0.01
USD	200,000	Korea National Oil Corp 2.500% 24/10/2026	183	0.01
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/09/2021	1,327	0.09
KRW	1,800,000,000	Korea Treasury Bond 1.500% 10/06/2019	1,611	0.11
KRW	1,100,000,000	Korea Treasury Bond 1.500% 10/12/2026	952	0.06
KRW	280,000,000	Korea Treasury Bond 1.500% 10/09/2036	232	0.02
KRW	1,300,000,000	Korea Treasury Bond 1.875% 10/06/2026	1,156	0.08
KRW	600,000,000	Korea Treasury Bond 2.000% 10/03/2021	543	0.04
KRW	1,100,000,000	Korea Treasury Bond 2.000% 10/03/2046	1,009	0.07
KRW	750,000,000	Korea Treasury Bond 2.125% 10/06/2027	680	0.05
KRW	800,000,000	Korea Treasury Bond 2.125% 10/03/2047	747	0.05
KRW	540,000,000	Korea Treasury Bond 2.250% 10/09/2037	504	0.03
KRW	600,000,000	Korea Treasury Bond 2.625% 10/06/2028	568	0.04
KRW	610,000,000	Korea Treasury Bond 2.750% 10/12/2044	636	0.04
KRW	1,600,000,000	Korea Treasury Bond 3.000% 10/03/2023	1,497	0.10
KRW	600,000,000	Korea Treasury Bond 3.000% 10/09/2024	568	0.04
KRW	350,000,000	Korea Treasury Bond 3.000% 10/12/2042	378	0.03
KRW	1,000,000,000	Korea Treasury Bond 3.500% 10/03/2024	965	0.07
KRW	550,000,000	Korea Treasury Bond 3.750% 10/12/2033	606	0.04
KRW	600,000,000	Korea Treasury Bond 4.000% 10/12/2031	662	0.04
KRW	2,700,000,000	Korea Treasury Bond 4.250% 10/06/2021	2,557	0.17
KRW	850,000,000	Korea Treasury Bond 4.750% 10/12/2030	986	0.07
		Total Republic of South Korea	**20,074**	**1.35**
		Romania (30 June 2018: 0.06%)		
		Government Bonds		
EUR	200,000	Romanian Government International Bond 2.375% 19/04/2027	228	0.01
EUR	100,000	Romanian Government International Bond 2.500% 08/02/2030	107	0.01
EUR	200,000	Romanian Government International Bond 2.875% 28/10/2024	249	0.01
EUR	100,000	Romanian Government International Bond 4.125% 11/03/2039	110	0.01
USD	100,000	Romanian Government International Bond 4.375% 22/08/2023	101	0.01
USD	300,000	Romanian Government International Bond 4.875% 22/01/2024	309	0.02
		Total Romania	**1,104**	**0.07**

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Russian Federation (30 June 2018: 0.21%)		
		Government Bonds		
RUB	65,000,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	915	0.06
RUB	30,000,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	414	0.03
RUB	20,000,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	287	0.02
USD	200,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	190	0.01
USD	600,000	Russian Foreign Bond - Eurobond 4.750% 27/05/2026	596	0.04
USD	400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	409	0.03
USD	200,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	205	0.01
		Total Russian Federation	**3,016**	**0.20**
		Saudi Arabia (30 June 2018: 0.09%)		
		Government Bonds		
USD	750,000	Saudi Government International Bond 3.625% 04/03/2028	711	0.05
USD	200,000	Saudi Government International Bond 4.000% 17/04/2025	198	0.01
USD	400,000	Saudi Government International Bond 4.500% 17/04/2030	399	0.03
USD	200,000	Saudi Government International Bond 4.625% 04/10/2047	184	0.01
		Total Saudi Arabia	**1,492**	**0.10**
		Singapore (30 June 2018: 0.16%)		
		Corporate Bonds		
EUR	100,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	114	0.01
EUR	200,000	DBS Bank Ltd 0.375% 21/11/2024	227	0.01
USD	250,000	Temasek Financial I Ltd 3.625% 01/08/2028	255	0.02
		Government Bonds		
SGD	200,000	Singapore Government Bond 1.750% 01/02/2023	146	0.01
SGD	1,000,000	Singapore Government Bond 2.250% 01/06/2021	740	0.05
SGD	700,000	Singapore Government Bond 2.375% 01/06/2025	526	0.04
SGD	150,000	Singapore Government Bond 2.750% 01/04/2042	117	0.01
SGD	150,000	Singapore Government Bond 2.750% 01/03/2046	117	0.01
SGD	750,000	Singapore Government Bond 2.875% 01/07/2029	592	0.04
SGD	450,000	Singapore Government Bond 3.125% 01/09/2022	344	0.02
SGD	250,000	Singapore Government Bond 3.375% 01/09/2033	209	0.01
		Total Singapore	**3,387**	**0.23**
		Slovakia (30 June 2018: 0.09%)		
		Government Bonds		
EUR	100,000	Slovakia Government Bond 0.000% 13/11/2023	114	0.01
EUR	200,000	Slovakia Government Bond 1.625% 21/01/2031	239	0.01
EUR	46,000	Slovakia Government Bond 2.000% 17/10/2047	56	0.00
		Slovakia (30 June 2018: 0.09%) (cont)		
		Government Bonds (cont)		
EUR	440,000	Slovakia Government Bond 3.000% 28/02/2023	568	0.04
EUR	300,000	Slovakia Government Bond 3.375% 15/11/2024	407	0.03
		Total Slovakia	**1,384**	**0.09**
		Slovenia (30 June 2018: 0.07%)		
		Government Bonds		
EUR	200,000	Slovenia Government Bond 1.500% 25/03/2035	225	0.01
EUR	200,000	Slovenia Government Bond 2.250% 25/03/2022	247	0.02
EUR	100,000	Slovenia Government Bond 3.125% 07/08/2045	142	0.01
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	303	0.02
		Total Slovenia	**917**	**0.06**
		Spain (30 June 2018: 2.67%)		
		Corporate Bonds		
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	107	0.01
EUR	100,000	Adif - Alta Velocidad 0.800% 05/07/2023	115	0.01
EUR	300,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.750% 30/06/2025	410	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	464	0.03
EUR	200,000	Banco de Sabadell SA 1.000% 26/04/2027	228	0.01
EUR	300,000	Banco Santander SA 1.125% 27/11/2024	357	0.02
EUR	200,000	Banco Santander SA 1.125% 25/10/2028	229	0.01
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	117	0.01
EUR	200,000	Banco Santander SA 2.000% 03/02/2020	233	0.02
EUR	300,000	Banco Santander SA 2.125% 08/02/2028	313	0.02
EUR	100,000	Banco Santander SA 3.250% 04/04/2026	117	0.01
USD	200,000	Banco Santander SA 4.379% 12/04/2028	186	0.01
EUR	500,000	Bankia SA 0.875% 21/01/2021	582	0.04
EUR	400,000	CaixaBank SA 1.125% 17/05/2024	448	0.03
EUR	200,000	CaixaBank SA 1.250% 11/01/2027	234	0.02
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	410	0.03
EUR	300,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	412	0.03
EUR	100,000	Deutsche Bank SA Espanola 0.500% 11/03/2024	114	0.01
EUR	200,000	Enagas Financiaciones SAU 1.250% 06/02/2025	234	0.02
EUR	200,000	Iberdrola Finanzas SA 1.000% 07/03/2024	231	0.02
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	226	0.01
EUR	100,000	Merlin Properties Socimi SA 1.875% 02/11/2026	109	0.01
EUR	200,000	Naturgy Capital Markets SA 1.125% 11/04/2024	230	0.01
EUR	300,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 10/04/2021	375	0.02
EUR	100,000	Red Electrica Financiaciones SAU 1.250% 13/03/2027	114	0.01
EUR	300,000	Telefonica Emisiones SA 0.750% 13/04/2022	345	0.02
EUR	400,000	Telefonica Emisiones SA 1.528% 17/01/2025	464	0.03
EUR	100,000	Telefonica Emisiones SA 2.242% 27/05/2022	121	0.01
USD	150,000	Telefonica Emisiones SA 4.103% 08/03/2027	145	0.01
USD	150,000	Telefonica Emisiones SA 7.045% 20/06/2036	172	0.01
		Government Bonds		
EUR	100,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	117	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Spain (30 June 2018: 2.67%) (cont)		
		Government Bonds (cont)		
EUR	100,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	121	0.01
EUR	200,000	Autonomous Community of Madrid Spain 4.125% 21/05/2024	269	0.02
EUR	200,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.500% 17/03/2023	230	0.02
EUR	200,000	Instituto de Credito Oficial 0.250% 30/04/2022	230	0.02
EUR	500,000	Spain Government Bond 0.050% 31/01/2021	574	0.04
EUR	1,800,000	Spain Government Bond 0.050% 31/10/2021	2,064	0.14
EUR	800,000	Spain Government Bond 0.750% 30/07/2021	936	0.06
EUR	1,000,000	Spain Government Bond 1.150% 30/07/2020	1,170	0.08
EUR	900,000	Spain Government Bond 1.300% 31/10/2026	1,046	0.07
EUR	1,580,000	Spain Government Bond 1.400% 30/04/2028	1,814	0.12
EUR	700,000	Spain Government Bond 1.450% 31/10/2027	812	0.05
EUR	900,000	Spain Government Bond 1.600% 30/04/2025	1,084	0.07
EUR	430,000	Spain Government Bond 1.950% 30/04/2026	525	0.03
EUR	1,950,000	Spain Government Bond 1.950% 30/07/2030	2,299	0.15
EUR	1,400,000	Spain Government Bond 2.150% 31/10/2025	1,736	0.12
EUR	300,000	Spain Government Bond 2.700% 31/10/2048	350	0.02
EUR	3,100,000	Spain Government Bond 2.750% 30/04/2019	3,580	0.24
EUR	700,000	Spain Government Bond 2.750% 31/10/2024	897	0.06
EUR	250,000	Spain Government Bond 2.900% 31/10/2046	306	0.02
EUR	180,000	Spain Government Bond 3.450% 30/07/2066	235	0.02
EUR	1,520,000	Spain Government Bond 3.800% 30/04/2024	2,033	0.14
EUR	1,600,000	Spain Government Bond 4.000% 30/04/2020	1,937	0.13
EUR	1,300,000	Spain Government Bond 4.200% 31/01/2037	1,955	0.13
EUR	600,000	Spain Government Bond 4.400% 31/10/2023	817	0.05
EUR	500,000	Spain Government Bond 4.900% 30/07/2040	825	0.06
EUR	950,000	Spain Government Bond 5.150% 31/10/2044	1,641	0.11
EUR	500,000	Spain Government Bond 5.750% 30/07/2032	845	0.06
EUR	2,200,000	Spain Government Bond 5.850% 31/01/2022	2,972	0.20
		Total Spain	**41,262**	**2.78**
		Supranational (30 June 2018: 1.84%)		
		Corporate Bonds		
EUR	200,000	African Development Bank 0.250% 21/11/2024	229	0.02
USD	400,000	African Development Bank 1.875% 16/03/2020	396	0.03
USD	200,000	African Development Bank 2.375% 23/09/2021	199	0.01
EUR	100,000	Asian Development Bank 0.350% 16/07/2025	115	0.01
USD	750,000	Asian Development Bank 1.625% 26/08/2020	738	0.05
USD	500,000	Asian Development Bank 1.750% 13/09/2022	485	0.03
USD	120,000	Asian Development Bank 2.000% 16/02/2022	118	0.01
USD	132,000	Asian Development Bank 2.125% 19/03/2025	127	0.01
USD	200,000	Asian Development Bank 5.820% 16/06/2028	243	0.02
EUR	80,000	Council Of Europe Development Bank 0.375% 08/06/2026	91	0.01
GBP	250,000	Council Of Europe Development Bank 0.625% 15/06/2022	312	0.02
USD	140,000	Council Of Europe Development Bank 1.625% 10/03/2020	138	0.01
USD	168,000	Council Of Europe Development Bank 2.625% 13/02/2023	168	0.01
EUR	100,000	EUROFIMA 4.000% 27/10/2021	128	0.01
USD	165,000	European Bank for Reconstruction & Development 1.625% 05/05/2020	163	0.01
USD	300,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	295	0.02
EUR	700,000	European Investment Bank 0.050% 15/12/2023	802	0.05
EUR	200,000	European Investment Bank 0.125% 15/04/2025	227	0.02
EUR	119,000	European Investment Bank 0.250% 14/10/2024	137	0.01
EUR	500,000	European Investment Bank 0.375% 16/07/2025	575	0.04
EUR	400,000	European Investment Bank 0.500% 15/01/2027	457	0.03
EUR	600,000	European Investment Bank 0.875% 13/09/2024	714	0.05
GBP	300,000	European Investment Bank 1.000% 21/09/2026	366	0.02
EUR	220,000	European Investment Bank 1.125% 13/04/2033	253	0.02
EUR	400,000	European Investment Bank 1.125% 15/09/2036	450	0.03
USD	1,180,000	European Investment Bank 1.250% 16/12/2019	1,165	0.08
EUR	400,000	European Investment Bank 1.500% 15/11/2047	464	0.03
USD	308,000	European Investment Bank 1.875% 10/02/2025	293	0.02
USD	500,000	European Investment Bank 2.250% 15/03/2022	494	0.03
USD	144,000	European Investment Bank 2.375% 24/05/2027^	139	0.01
GBP	200,000	European Investment Bank 2.500% 31/10/2022	266	0.02
EUR	1,200,000	European Investment Bank 2.750% 15/09/2021	1,488	0.10
EUR	150,000	European Investment Bank 2.750% 15/03/2040	216	0.01
EUR	450,000	European Investment Bank 4.000% 15/04/2030	689	0.05
USD	100,000	European Investment Bank 4.875% 15/02/2036	123	0.01
GBP	230,000	European Investment Bank 5.625% 07/06/2032	421	0.03
EUR	300,000	European Stability Mechanism 0.100% 03/11/2020	346	0.02
EUR	700,000	European Stability Mechanism 0.125% 22/04/2024	801	0.05
EUR	300,000	European Stability Mechanism 0.750% 15/03/2027	349	0.02
EUR	500,000	European Stability Mechanism 1.200% 23/05/2033	580	0.04
EUR	200,000	European Stability Mechanism 1.800% 02/11/2046	246	0.02
EUR	200,000	European Union 0.500% 04/04/2025	233	0.02
EUR	200,000	European Union 1.125% 04/04/2036	226	0.01
EUR	1,500,000	European Union 2.750% 21/09/2021	1,859	0.13
EUR	60,000	European Union 3.750% 04/04/2042	101	0.01
GBP	250,000	Inter-American Development Bank 1.250% 15/12/2023	317	0.02
USD	500,000	Inter-American Development Bank 1.625% 12/05/2020	494	0.03
USD	120,000	Inter-American Development Bank 1.750% 14/04/2022	117	0.01
USD	120,000	Inter-American Development Bank 1.875% 15/03/2021	118	0.01
USD	200,000	Inter-American Development Bank 2.000% 02/06/2026	190	0.01
USD	100,000	Inter-American Development Bank 2.375% 07/07/2027	96	0.01
AUD	100,000	Inter-American Development Bank 2.500% 14/04/2027	69	0.00
USD	400,000	Inter-American Development Bank 3.000% 04/10/2023	406	0.03
USD	154,000	Inter-American Development Bank 3.000% 21/02/2024	156	0.01
USD	100,000	Inter-American Development Bank 4.375% 24/01/2044	118	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		Supranational (30 June 2018: 1.84%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	International Bank for Reconstruction & Development 0.125% 23/10/2020	173	0.01
GBP	600,000	International Bank for Reconstruction & Development 1.000% 19/12/2022	759	0.05
USD	680,000	International Bank for Reconstruction & Development 1.625% 04/09/2020	669	0.04
USD	200,000	International Bank for Reconstruction & Development 1.875% 21/04/2020	198	0.01
USD	350,000	International Bank for Reconstruction & Development 2.125% 01/11/2020	347	0.02
USD	120,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	116	0.01
USD	400,000	International Bank for Reconstruction & Development 2.500% 25/11/2024	396	0.03
AUD	500,000	International Bank for Reconstruction & Development 2.600% 20/09/2022	355	0.02
USD	100,000	International Bank for Reconstruction & Development 4.750% 15/02/2035	120	0.01
USD	200,000	International Finance Corp 1.125% 20/07/2021	193	0.01
USD	100,000	International Finance Corp 2.000% 24/10/2022	98	0.01
AUD	400,000	International Finance Corp 2.800% 15/08/2022	286	0.02
GBP	250,000	Nordic Investment Bank 1.125% 15/12/2022	317	0.02
USD	200,000	Nordic Investment Bank 2.125% 01/02/2022	197	0.01
		Government Bonds		
EUR	100,000	European Stability Mechanism 1.750% 20/10/2045	123	0.01
EUR	400,000	European Union 1.875% 04/04/2024	501	0.03
		Total Supranational	**25,354**	**1.71**
		Sweden (30 June 2018: 0.85%)		
		Corporate Bonds		
EUR	100,000	Akelius Residential Property AB 1.750% 07/02/2025	110	0.01
EUR	100,000	Essity AB 0.625% 28/03/2022	115	0.01
EUR	300,000	Investor AB 1.500% 12/09/2030	346	0.02
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	230	0.01
SEK	7,000,000	Nordea Hypotek AB 1.000% 08/04/2022	806	0.05
EUR	100,000	Skandinaviska Enskilda Banken AB 0.250% 20/06/2024	114	0.01
SEK	4,000,000	Skandinaviska Enskilda Banken AB 1.500% 15/12/2021	468	0.03
USD	250,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021	241	0.02
EUR	250,000	Skandinaviska Enskilda Banken AB 2.000% 19/02/2021	297	0.02
EUR	200,000	Stadshypotek AB 0.375% 21/02/2024	229	0.01
EUR	250,000	Stadshypotek AB 0.625% 10/11/2021	291	0.02
SEK	5,000,000	Stadshypotek AB 1.500% 01/06/2023	585	0.04
USD	400,000	Svensk Exportkredit AB 2.000% 30/08/2022	390	0.03
EUR	200,000	Svenska Handelsbanken AB 0.250% 28/02/2022	228	0.01
USD	250,000	Svenska Handelsbanken AB 2.450% 30/03/2021	245	0.02
EUR	500,000	Sveriges Sakerstallda Obligationer AB 0.625% 07/10/2021	582	0.04
EUR	350,000	Swedbank AB 0.300% 06/09/2022	399	0.03
USD	400,000	Swedbank AB 2.800% 14/03/2022	392	0.03
		Sweden (30 June 2018: 0.85%) (cont)		
		Corporate Bonds (cont)		
EUR	200,000	Swedbank Hypotek AB 0.450% 23/08/2023	231	0.02
SEK	5,000,000	Swedbank Hypotek AB 1.000% 15/06/2022	576	0.04
EUR	250,000	Telia Co AB 3.000% 07/09/2027	318	0.02
EUR	200,000	Vattenfall AB 3.000% 19/03/2077	216	0.01
EUR	100,000	Vattenfall AB 6.250% 17/03/2021	130	0.01
		Government Bonds		
SEK	2,000,000	Kommuninvest I Sverige AB 0.750% 22/02/2023	228	0.01
SEK	2,400,000	Sweden Government Bond 0.750% 12/05/2028	278	0.02
SEK	260,000	Sweden Government Bond 0.750% 12/11/2029	30	0.00
SEK	1,000,000	Sweden Government Bond 1.500% 13/11/2023	121	0.01
SEK	3,000,000	Sweden Government Bond 2.250% 01/06/2032	398	0.02
SEK	4,500,000	Sweden Government Bond 2.500% 12/05/2025	583	0.04
SEK	4,480,000	Sweden Government Bond 3.500% 01/06/2022	569	0.04
SEK	1,600,000	Sweden Government Bond 3.500% 30/03/2039	256	0.02
SEK	8,000,000	Sweden Government Bond 5.000% 01/12/2020	996	0.07
		Total Sweden	**10,998**	**0.74**
		Switzerland (30 June 2018: 0.36%)		
		Corporate Bonds		
EUR	300,000	Credit Suisse Group AG 1.250% 17/07/2025	335	0.02
USD	500,000	Credit Suisse Group AG 2.997% 14/12/2023	476	0.03
USD	250,000	Credit Suisse Group AG 3.574% 09/01/2023	244	0.02
USD	250,000	Credit Suisse Group AG 3.869% 12/01/2029	233	0.02
CHF	1,600,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.000% 14/06/2024	1,636	0.11
EUR	300,000	UBS AG 0.250% 10/01/2022	341	0.02
EUR	200,000	UBS Group Funding Switzerland AG 1.500% 30/11/2024	230	0.02
USD	400,000	UBS Group Funding Switzerland AG 3.491% 23/05/2023	392	0.03
USD	200,000	UBS Group Funding Switzerland AG 4.125% 24/09/2025	199	0.01
USD	200,000	UBS Group Funding Switzerland AG 4.253% 23/03/2028	197	0.01
		Government Bonds		
CHF	2,800,000	Swiss Confederation Government Bond 0.000% 22/06/2029	2,892	0.19
		Total Switzerland	**7,175**	**0.48**
		Thailand (30 June 2018: 0.30%)		
		Government Bonds		
THB	13,000,000	Thailand Government Bond 2.125% 17/12/2026	390	0.03
THB	16,000,000	Thailand Government Bond 2.550% 26/06/2020	497	0.03
THB	7,000,000	Thailand Government Bond 2.875% 17/06/2046	203	0.01
THB	5,000,000	Thailand Government Bond 3.400% 17/06/2036	161	0.01
THB	7,000,000	Thailand Government Bond 3.600% 17/06/2067	206	0.01
THB	10,000,000	Thailand Government Bond 3.625% 16/06/2023	327	0.02
THB	28,000,000	Thailand Government Bond 3.650% 17/12/2021	903	0.06
THB	15,100,000	Thailand Government Bond 3.775% 25/06/2032	512	0.03
THB	6,500,000	Thailand Government Bond 3.800% 14/06/2041	217	0.02
THB	14,000,000	Thailand Government Bond 3.850% 12/12/2025	471	0.03
THB	2,000,000	Thailand Government Bond 4.850% 17/06/2061	78	0.01
THB	15,000,000	Thailand Government Bond 4.875% 22/06/2029	554	0.04
		Total Thailand	**4,519**	**0.30**

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United Arab Emirates (30 June 2018: 0.07%)		
		Corporate Bonds		
USD	200,000	Abu Dhabi Crude Oil Pipeline LLC 3.650% 02/11/2029	190	0.01
USD	250,000	Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021	248	0.02
EUR	107,000	Emirates Telecommunications Group Co PJSC 2.750% 18/06/2026	133	0.01
		Government Bonds		
USD	300,000	Abu Dhabi Government International Bond 2.500% 11/10/2022	291	0.02
USD	200,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	192	0.01
		Total United Arab Emirates	**1,054**	**0.07**
		United Kingdom (30 June 2018: 5.16%)		
		Corporate Bonds		
GBP	100,000	Affinity Sutton Capital Markets Plc 5.981% 17/09/2038	181	0.01
GBP	100,000	Affordable Housing Finance Plc 2.893% 11/08/2043	142	0.01
USD	200,000	Anglo American Capital Plc 4.125% 27/09/2022	198	0.01
GBP	100,000	Annington Funding Plc 3.184% 12/07/2029	122	0.01
USD	100,000	Aon Plc 4.750% 15/05/2045	98	0.01
USD	300,000	AstraZeneca Plc 2.375% 16/11/2020	295	0.02
USD	300,000	AstraZeneca Plc 3.375% 16/11/2025	291	0.02
USD	150,000	AstraZeneca Plc 4.375% 17/08/2048	142	0.01
EUR	200,000	Aviva Plc 3.375% 04/12/2045	221	0.01
GBP	100,000	Aviva Plc 4.375% 12/09/2049	116	0.01
GBP	100,000	Aviva Plc 6.125%*	133	0.01
GBP	200,000	Barclays Bank Plc 10.000% 21/05/2021	293	0.02
EUR	200,000	Barclays Bank UK Plc 4.250% 02/03/2022	258	0.02
EUR	200,000	Barclays Plc 1.875% 23/03/2021	232	0.02
GBP	150,000	Barclays Plc 3.250% 12/02/2027	183	0.01
USD	250,000	Barclays Plc 4.337% 10/01/2028	231	0.02
USD	400,000	Barclays Plc 4.972% 16/05/2029	385	0.03
USD	200,000	BAT International Finance Plc 3.950% 15/06/2025	187	0.01
GBP	50,000	BAT International Finance Plc 5.750% 05/07/2040	79	0.00
GBP	100,000	BG Energy Capital Plc 5.125% 01/12/2025	153	0.01
GBP	100,000	Blend Funding Plc 3.459% 21/09/2047	128	0.01
EUR	150,000	BP Capital Markets Plc 1.117% 25/01/2024	174	0.01
EUR	100,000	BP Capital Markets Plc 1.373% 03/03/2022	118	0.01
EUR	100,000	BP Capital Markets Plc 1.573% 16/02/2027	115	0.01
USD	500,000	BP Capital Markets Plc 1.768% 19/09/2019	495	0.03
USD	300,000	BP Capital Markets Plc 3.279% 19/09/2027	285	0.02
EUR	250,000	British Telecommunications Plc 0.500% 23/06/2022	283	0.02
EUR	100,000	British Telecommunications Plc 2.125% 26/09/2028	112	0.01
GBP	100,000	British Telecommunications Plc 3.125% 21/11/2031	123	0.01
GBP	200,000	Bunzl Finance Plc 2.250% 11/06/2025	247	0.02
GBP	200,000	BUPA Finance Plc 2.000% 05/04/2024	252	0.02
GBP	100,000	Cadent Finance Plc 2.625% 22/09/2038	113	0.01
GBP	100,000	Centrica Plc 4.375% 13/03/2029	141	0.01

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United Kingdom (30 June 2018: 5.16%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	174	0.01
USD	100,000	Diageo Capital Plc 5.875% 30/09/2036	120	0.01
EUR	300,000	Diageo Finance Plc 0.500% 19/06/2024	337	0.02
EUR	200,000	FCE Bank Plc 0.869% 13/09/2021	222	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 1.250% 21/05/2026	115	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 5.250% 19/12/2033	167	0.01
GBP	100,000	GlaxoSmithKline Capital Plc 5.250% 10/04/2042	174	0.01
GBP	200,000	HSBC Bank Plc 5.375% 04/11/2030	288	0.02
EUR	500,000	HSBC Holdings Plc 0.875% 06/09/2024	553	0.04
GBP	200,000	HSBC Holdings Plc 2.256% 13/11/2026	243	0.02
USD	300,000	HSBC Holdings Plc 2.650% 05/01/2022	291	0.02
USD	200,000	HSBC Holdings Plc 3.950% 18/05/2024	199	0.01
USD	250,000	HSBC Holdings Plc 4.300% 08/03/2026	246	0.02
USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	194	0.01
USD	200,000	HSBC Holdings Plc 5.250% 14/03/2044	199	0.01
USD	200,000	HSBC Holdings Plc 6.500% 02/05/2036	228	0.02
GBP	100,000	HSBC Holdings Plc 6.750% 11/09/2028	158	0.01
EUR	300,000	Imperial Brands Finance Plc 1.375% 27/01/2025	328	0.02
GBP	100,000	Imperial Brands Finance Plc 5.500% 28/09/2026	146	0.01
GBP	100,000	Land Securities Capital Markets Plc 2.750% 22/09/2057	117	0.01
GBP	200,000	LCR Finance Plc 4.500% 07/12/2028	321	0.02
GBP	100,000	Legal & General Group Plc 5.375% 27/10/2045	131	0.01
GBP	100,000	Liberty Living Finance Plc 3.375% 28/11/2029	124	0.01
EUR	400,000	Lloyds Bank Plc 0.375% 18/01/2021	461	0.03
EUR	200,000	Lloyds Bank Plc 0.625% 26/03/2025	228	0.02
GBP	100,000	Lloyds Bank Plc 7.500% 15/04/2024	159	0.01
EUR	400,000	Lloyds Banking Group Plc 1.750% 07/09/2028	425	0.03
GBP	300,000	Lloyds Banking Group Plc 2.250% 16/10/2024	366	0.02
USD	300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	284	0.02
USD	250,000	Lloyds Banking Group Plc 3.750% 11/01/2027	229	0.02
USD	200,000	Lloyds Banking Group Plc 4.550% 16/08/2028	192	0.01
GBP	100,000	London & Quadrant Housing Trust Ltd 4.625% 05/12/2033	153	0.01
GBP	150,000	Motability Operations Group Plc 3.750% 16/07/2026	213	0.01
EUR	100,000	Nationwide Building Society 0.125% 25/01/2021	115	0.01
EUR	150,000	Nationwide Building Society 1.375% 29/06/2032	171	0.01
EUR	300,000	Nationwide Building Society 1.500% 08/03/2026	326	0.02
USD	200,000	Nationwide Building Society 3.900% 21/07/2025	195	0.01
EUR	100,000	Natwest Markets Plc 0.625% 02/03/2022	111	0.01
GBP	150,000	Network Rail Infrastructure Finance Plc 4.375% 09/12/2030	245	0.02
GBP	100,000	NGG Finance Plc 5.625% 18/06/2073	134	0.01
GBP	100,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	118	0.01
GBP	100,000	Notting Hill Housing Trust 3.750% 20/12/2032	137	0.01
GBP	100,000	Prudential Plc 6.125% 19/12/2031	158	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United Kingdom (30 June 2018: 5.16%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Prudential Plc 6.500% 20/10/2048	196	0.01
USD	300,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	288	0.02
USD	200,000	Reckitt Benckiser Treasury Services Plc 3.000% 26/06/2027	184	0.01
EUR	200,000	Royal Bank of Scotland Group Plc 1.750% 02/03/2026	218	0.01
USD	600,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	610	0.04
USD	250,000	Royal Bank of Scotland Group Plc 6.400% 21/10/2019	256	0.02
EUR	400,000	Santander UK Plc 0.375% 20/09/2023	457	0.03
EUR	500,000	Santander UK Plc 1.125% 14/01/2022	577	0.04
USD	250,000	Santander UK Plc 4.000% 13/03/2024	247	0.02
GBP	200,000	Santander UK Plc 5.750% 02/03/2026	320	0.02
GBP	100,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	126	0.01
EUR	300,000	Sky Ltd 2.250% 17/11/2025	361	0.02
GBP	200,000	Southern Gas Networks Plc 4.875% 05/10/2023	288	0.02
GBP	100,000	SSE Plc 8.375% 20/11/2028	185	0.01
EUR	150,000	Standard Chartered Plc 0.750% 03/10/2023	166	0.01
USD	200,000	Standard Chartered Plc 2.250% 17/04/2020	196	0.01
USD	250,000	Standard Chartered Plc 4.300% 19/02/2027	236	0.02
USD	200,000	Standard Chartered Plc 4.866% 15/03/2033	190	0.01
GBP	100,000	Standard Life Aberdeen Plc 5.500% 04/12/2042	140	0.01
GBP	100,000	Thames Water Utilities Finance Ltd 4.375% 03/07/2034	142	0.01
GBP	100,000	THFC Funding No 3 Plc 5.200% 11/10/2043	165	0.01
GBP	100,000	Transport for London 2.125% 24/04/2025	129	0.01
GBP	100,000	University of Oxford 2.544% 08/12/2117	114	0.01
EUR	100,000	Vodafone Group Plc 2.200% 25/08/2026	118	0.01
USD	250,000	Vodafone Group Plc 2.950% 19/02/2023	241	0.02
GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	112	0.01
EUR	250,000	Vodafone Group Plc 4.650% 20/01/2022	321	0.02
USD	200,000	Vodafone Group Plc 5.250% 30/05/2048	187	0.01
USD	50,000	Vodafone Group Plc 6.150% 27/02/2037	52	0.00
USD	195,000	Vodafone Group Plc 6.250% 30/11/2032	214	0.01
GBP	100,000	Wellcome Trust Ltd 2.517% 07/02/2118	113	0.01
GBP	100,000	Western Power Distribution West Midlands Plc 5.750% 16/04/2032	162	0.01
USD	500,000	WPP Finance 2010 3.625% 07/09/2022	486	0.03
GBP	100,000	Yorkshire Building Society 3.500% 21/04/2026	128	0.01
		Government Bonds		
GBP	1,000,000	United Kingdom Gilt 0.500% 22/07/2022	1,261	0.08
GBP	1,500,000	United Kingdom Gilt 0.750% 22/07/2023	1,898	0.13
GBP	2,050,000	United Kingdom Gilt 1.250% 22/07/2027	2,628	0.18
GBP	340,000	United Kingdom Gilt 1.500% 22/07/2026	447	0.03
GBP	760,000	United Kingdom Gilt 1.500% 22/07/2047	900	0.06
GBP	1,000,000	United Kingdom Gilt 1.625% 22/10/2028	1,315	0.09
GBP	270,000	United Kingdom Gilt 1.625% 22/10/2071	334	0.02
GBP	950,000	United Kingdom Gilt 1.750% 07/09/2037	1,212	0.08
GBP	190,000	United Kingdom Gilt 1.750% 22/07/2057	243	0.02
GBP	800,000	United Kingdom Gilt 2.000% 07/09/2025	1,085	0.07
GBP	710,000	United Kingdom Gilt 2.500% 22/07/2065	1,135	0.08
		United Kingdom (30 June 2018: 5.16%) (cont)		
		Government Bonds (cont)		
GBP	1,200,000	United Kingdom Gilt 2.750% 07/09/2024	1,680	0.11
GBP	970,000	United Kingdom Gilt 3.250% 22/01/2044	1,584	0.11
GBP	800,000	United Kingdom Gilt 3.500% 22/01/2045	1,369	0.09
GBP	440,000	United Kingdom Gilt 3.500% 22/07/2068	892	0.06
GBP	2,550,000	United Kingdom Gilt 3.750% 07/09/2019	3,313	0.22
GBP	3,200,000	United Kingdom Gilt 3.750% 07/09/2020	4,280	0.29
GBP	3,100,000	United Kingdom Gilt 3.750% 07/09/2021^	4,263	0.29
GBP	1,530,000	United Kingdom Gilt 3.750% 22/07/2052	2,930	0.20
GBP	1,050,000	United Kingdom Gilt 4.000% 22/01/2060	2,237	0.15
GBP	1,600,000	United Kingdom Gilt 4.250% 07/03/2036	2,821	0.19
GBP	380,000	United Kingdom Gilt 4.250% 07/09/2039	692	0.05
GBP	2,000,000	United Kingdom Gilt 4.250% 07/12/2040	3,691	0.25
GBP	720,000	United Kingdom Gilt 4.250% 07/12/2046	1,403	0.09
GBP	340,000	United Kingdom Gilt 4.250% 07/12/2049	684	0.05
GBP	310,000	United Kingdom Gilt 4.250% 07/12/2055	665	0.04
GBP	1,460,000	United Kingdom Gilt 4.500% 07/09/2034	2,601	0.17
GBP	510,000	United Kingdom Gilt 4.500% 07/12/2042	990	0.07
GBP	650,000	United Kingdom Gilt 4.750% 07/12/2030	1,134	0.08
GBP	600,000	United Kingdom Gilt 6.000% 07/12/2028	1,103	0.07
		Total United Kingdom	**74,736**	**5.04**
		United States (30 June 2018: 27.64%)		
		Corporate Bonds		
USD	154,000	21st Century Fox America Inc 3.375% 15/11/2026	152	0.01
USD	140,000	21st Century Fox America Inc 6.150% 01/03/2037	171	0.01
USD	200,000	21st Century Fox America Inc 6.400% 15/12/2035	249	0.02
EUR	150,000	3M Co 1.500% 09/11/2026	179	0.01
USD	200,000	3M Co 5.700% 15/03/2037	243	0.02
USD	300,000	Abbott Laboratories 3.875% 15/09/2025	302	0.02
USD	200,000	Abbott Laboratories 4.750% 30/11/2036	209	0.01
EUR	100,000	AbbVie Inc 1.375% 17/05/2024	115	0.01
USD	500,000	AbbVie Inc 3.200% 14/05/2026	463	0.03
USD	100,000	AbbVie Inc 4.450% 14/05/2046	88	0.01
USD	200,000	AbbVie Inc 4.500% 14/05/2035	185	0.01
USD	200,000	Aetna Inc 3.500% 15/11/2024	193	0.01
USD	200,000	Aetna Inc 4.500% 15/05/2042	181	0.01
USD	200,000	Air Lease Corp 3.250% 01/03/2025	184	0.01
USD	200,000	Alabama Power Co 3.700% 01/12/2047	183	0.01
USD	200,000	Alexandria Real Estate Equities Inc 4.000% 15/01/2024	202	0.01
USD	300,000	Allergan Sales LLC 5.000% 15/12/2021	309	0.02
USD	300,000	Allied Irish Banks Plc 3.280% 15/12/2026	292	0.02
USD	350,000	Altria Group Inc 2.850% 09/08/2022	336	0.02
USD	100,000	Altria Group Inc 3.875% 16/09/2046	76	0.00
USD	250,000	Amazon.com Inc 2.800% 22/08/2024	243	0.02
USD	250,000	Amazon.com Inc 3.875% 22/08/2037	243	0.02
USD	150,000	Amazon.com Inc 4.050% 22/08/2047	147	0.01
USD	300,000	American Airlines 2014-1 Class A Pass Through Trust 3.700% 01/10/2026	225	0.01
USD	400,000	American Electric Power Co Inc 3.200% 13/11/2027	379	0.02
USD	180,000	American Express Co 3.400% 27/02/2023	179	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	298,000	American Express Credit Corp 2.250% 05/05/2021	291	0.02
USD	100,000	American Express Credit Corp 2.375% 26/05/2020	99	0.01
USD	400,000	American Express Credit Corp 2.600% 14/09/2020	396	0.03
USD	500,000	American Honda Finance Corp 2.600% 16/11/2022	487	0.03
EUR	300,000	American International Group Inc 1.500% 08/06/2023	346	0.02
USD	152,000	American International Group Inc 4.125% 15/02/2024	153	0.01
USD	200,000	American International Group Inc 4.200% 01/04/2028	192	0.01
USD	100,000	American International Group Inc 4.800% 10/07/2045	93	0.01
USD	100,000	American International Group Inc 6.250% 01/05/2036	109	0.01
EUR	125,000	American Tower Corp 1.950% 22/05/2026	143	0.01
USD	300,000	American Tower Corp 2.250% 15/01/2022	288	0.02
USD	100,000	American Water Capital Corp 3.750% 01/09/2028	100	0.01
USD	100,000	American Water Capital Corp 3.750% 01/09/2047	90	0.01
USD	300,000	AmerisourceBergen Corp 3.450% 15/12/2027	279	0.02
CHF	250,000	Amgen Inc 0.410% 08/03/2023	256	0.02
USD	600,000	Amgen Inc 2.250% 19/08/2023	567	0.04
USD	250,000	Amgen Inc 2.600% 19/08/2026	227	0.01
USD	200,000	Amgen Inc 4.663% 15/06/2051	189	0.01
USD	100,000	Anadarko Petroleum Corp 7.950% 15/06/2039	118	0.01
USD	200,000	Analog Devices Inc 3.125% 05/12/2023	194	0.01
USD	1,000,000	Anheuser-Busch InBev Finance Inc 2.650% 01/02/2021	983	0.07
USD	100,000	Anheuser-Busch InBev Finance Inc 3.300% 01/02/2023	97	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 3.750% 15/07/2042	234	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	191	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	86	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	92	0.01
USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.750% 15/04/2058	87	0.01
USD	300,000	Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	278	0.02
USD	300,000	Anthem Inc 3.500% 15/08/2024	294	0.02
USD	200,000	Anthem Inc 3.650% 01/12/2027	191	0.01
USD	100,000	Anthem Inc 5.100% 15/01/2044	102	0.01
USD	197,000	Apache Corp 3.250% 15/04/2022	193	0.01
USD	150,000	Apache Corp 4.750% 15/04/2043	130	0.01
EUR	200,000	Apple Inc 1.625% 10/11/2026	239	0.02
USD	100,000	Apple Inc 2.400% 03/05/2023	97	0.01
USD	100,000	Apple Inc 2.450% 04/08/2026	92	0.01
USD	500,000	Apple Inc 2.500% 09/02/2022	493	0.03
USD	194,000	Apple Inc 2.850% 11/05/2024	189	0.01
USD	500,000	Apple Inc 3.000% 13/11/2027	475	0.03
USD	67,000	Apple Inc 3.200% 13/05/2025	66	0.00
AUD	500,000	Apple Inc 3.350% 10/01/2024	359	0.02
USD	100,000	Apple Inc 3.450% 09/02/2045	89	0.01
USD	100,000	Apple Inc 3.750% 12/09/2047	92	0.01
USD	200,000	Apple Inc 4.500% 23/02/2036	211	0.01
USD	100,000	Apple Inc 4.650% 23/02/2046	106	0.01
USD	200,000	Applied Materials Inc 3.300% 01/04/2027	192	0.01
USD	100,000	Applied Materials Inc 3.900% 01/10/2025	101	0.01
USD	400,000	Archer-Daniels-Midland Co 2.500% 11/08/2026	365	0.02
USD	145,000	Arizona Public Service Co 4.350% 15/11/2045	148	0.01
USD	100,000	Ascension Health 3.945% 15/11/2046	96	0.01
EUR	100,000	AT&T Inc 1.800% 05/09/2026	113	0.01
EUR	250,000	AT&T Inc 2.350% 05/09/2029	280	0.02
USD	500,000	AT&T Inc 2.800% 17/02/2021	494	0.03
GBP	300,000	AT&T Inc 2.900% 04/12/2026	375	0.02
EUR	100,000	AT&T Inc 3.150% 04/09/2036	109	0.01
USD	500,000	AT&T Inc 3.200% 01/03/2022	493	0.03
CAD	200,000	AT&T Inc 4.000% 25/11/2025	146	0.01
USD	250,000	AT&T Inc 4.300% 15/02/2030	237	0.02
GBP	200,000	AT&T Inc 4.375% 14/09/2029	273	0.02
USD	100,000	AT&T Inc 4.500% 09/03/2048	86	0.00
USD	300,000	AT&T Inc 4.900% 15/08/2037	281	0.02
USD	100,000	AT&T Inc 5.150% 15/03/2042	93	0.01
USD	100,000	AT&T Inc 5.150% 15/11/2046	93	0.01
USD	100,000	AT&T Inc 5.150% 15/02/2050	93	0.01
USD	400,000	AT&T Inc 5.300% 15/08/2058	367	0.02
USD	150,000	Atmos Energy Corp 4.300% 01/10/2048	149	0.01
USD	300,000	AvalonBay Communities Inc 3.200% 15/01/2028	285	0.02
EUR	100,000	Avery Dennison Corp 1.250% 03/03/2025	111	0.01
USD	100,000	AXA Equitable Holdings Inc 3.900% 20/04/2023	99	0.01
USD	100,000	AXA Equitable Holdings Inc 5.000% 20/04/2048	88	0.01
USD	100,000	BAE Systems Holdings Inc 3.800% 07/10/2024	99	0.01
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.080% 15/12/2047	165	0.01
EUR	200,000	Bank of America Corp 1.776% 04/05/2027	231	0.01
GBP	100,000	Bank of America Corp 2.300% 25/07/2025	126	0.01
USD	600,000	Bank of America Corp 2.738% 23/01/2022	590	0.04
USD	800,000	Bank of America Corp 2.816% 21/07/2023	774	0.05
USD	250,000	Bank of America Corp 3.366% 23/01/2026	239	0.02
USD	750,000	Bank of America Corp 3.705% 24/04/2028	719	0.05
USD	500,000	Bank of America Corp 3.864% 23/07/2024	499	0.03
USD	200,000	Bank of America Corp 3.970% 05/03/2029	195	0.01
USD	200,000	Bank of America Corp 4.200% 26/08/2024	199	0.01
USD	100,000	Bank of America Corp 4.750% 21/04/2045	98	0.01
USD	100,000	Bank of America Corp 7.750% 14/05/2038	129	0.01
USD	500,000	Bank of New York Mellon Corp 2.200% 16/08/2023	474	0.03
EUR	400,000	BAT Capital Corp 1.125% 16/11/2023	449	0.03
USD	200,000	BAT Capital Corp 4.390% 15/08/2037	164	0.01
USD	30,000	Baxalta Inc 5.250% 23/06/2045	32	0.00
USD	200,000	Bayer US Finance II LLC 3.375% 15/07/2024	190	0.01
USD	400,000	Bayer US Finance II LLC 4.375% 15/12/2028	381	0.02
USD	250,000	Bayer US Finance LLC 3.375% 08/10/2024	236	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	BB&T Corp 3.950% 22/03/2022	202	0.01
EUR	200,000	Becton Dickinson and Co 1.000% 15/12/2022	229	0.01
USD	300,000	Becton Dickinson and Co 3.125% 08/11/2021	295	0.02
USD	10,000	Becton Dickinson and Co 3.700% 06/06/2027	9	0.00
USD	150,000	Becton Dickinson and Co 4.669% 06/06/2047	141	0.01
USD	250,000	Berkshire Hathaway Energy Co 3.500% 01/02/2025	247	0.02
USD	100,000	Berkshire Hathaway Energy Co 5.150% 15/11/2043	107	0.01
EUR	300,000	Berkshire Hathaway Inc 0.625% 17/01/2023	345	0.02
USD	500,000	Berkshire Hathaway Inc 3.125% 15/03/2026	485	0.03
USD	100,000	Berkshire Hathaway Inc 4.500% 11/02/2043	104	0.01
USD	400,000	Biogen Inc 4.050% 15/09/2025	399	0.03
USD	100,000	Blackstone Holdings Finance Co LLC 5.000% 15/06/2044	99	0.01
USD	300,000	BMW US Capital LLC 3.100% 12/04/2021	298	0.02
USD	200,000	BMW US Capital LLC 3.950% 14/08/2028	198	0.01
USD	300,000	Boeing Co 2.350% 30/10/2021	296	0.02
USD	200,000	Boeing Co 3.650% 01/03/2047	184	0.01
EUR	200,000	Booking Holdings Inc 0.800% 10/03/2022	231	0.01
USD	250,000	Boston Gas Co 3.150% 01/08/2027	238	0.02
USD	300,000	Boston Properties LP 3.850% 01/02/2023	300	0.02
USD	50,000	Brighthouse Financial Inc 4.700% 22/06/2047	37	0.00
USD	200,000	Bristol-Myers Squibb Co 3.250% 27/02/2027	195	0.01
USD	300,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	284	0.02
USD	150,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	135	0.01
USD	300,000	Buckeye Partners LP 3.950% 01/12/2026	264	0.02
USD	200,000	Burlington Northern Santa Fe LLC 3.400% 01/09/2024	200	0.01
USD	250,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	243	0.02
USD	200,000	Burlington Northern Santa Fe LLC 4.150% 15/12/2048	195	0.01
USD	100,000	Burlington Northern Santa Fe LLC 4.700% 01/09/2045	105	0.01
USD	200,000	Campbell Soup Co 4.150% 15/03/2028	186	0.01
USD	100,000	Capital One Financial Corp 3.800% 31/01/2028	93	0.01
USD	226,000	Capital One Financial Corp 4.200% 29/10/2025	217	0.01
USD	400,000	Capital One NA 2.650% 08/08/2022	385	0.03
USD	100,000	Cardinal Health Inc 4.368% 15/06/2047	85	0.00
USD	700,000	Caterpillar Financial Services Corp 2.950% 15/05/2020	699	0.05
USD	150,000	Caterpillar Inc 6.050% 15/08/2036	181	0.01
USD	150,000	CBS Corp 3.375% 15/02/2028	136	0.01
USD	150,000	CBS Corp 3.700% 01/06/2028	139	0.01
USD	250,000	Celgene Corp 3.875% 15/08/2025	241	0.02
USD	250,000	Celgene Corp 3.900% 20/02/2028	235	0.02
USD	50,000	Celgene Corp 4.350% 15/11/2047	42	0.00
USD	500,000	CenterPoint Energy Resources Corp 4.000% 01/04/2028	502	0.03
USD	200,000	Charles Schwab Corp 3.250% 21/05/2021	201	0.01
USD	105,000	Charles Schwab Corp 3.850% 21/05/2025	107	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	149	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	90	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	205	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	152	0.01
USD	300,000	Chevron Corp 1.961% 03/03/2020	297	0.02
USD	138,000	Chevron Corp 2.355% 05/12/2022	134	0.01
USD	200,000	Chubb INA Holdings Inc 2.700% 13/03/2023	195	0.01
USD	300,000	Chubb INA Holdings Inc 3.350% 03/05/2026	293	0.02
USD	100,000	Cigna Corp 4.125% 15/11/2025	100	0.01
USD	200,000	Cigna Corp 4.800% 15/08/2038	197	0.01
USD	300,000	Cigna Holding Co 3.250% 15/04/2025	285	0.02
USD	100,000	Cintas Corp No 2 2.900% 01/04/2022	98	0.01
USD	135,000	Cisco Systems Inc 1.400% 20/09/2019	134	0.01
USD	300,000	Cisco Systems Inc 2.200% 28/02/2021	296	0.02
USD	200,000	Cisco Systems Inc 2.500% 20/09/2026	186	0.01
USD	150,000	Cisco Systems Inc 5.900% 15/02/2039	185	0.01
USD	400,000	Citibank NA 1.850% 18/09/2019	397	0.03
USD	400,000	Citibank NA 3.050% 01/05/2020	399	0.03
EUR	100,000	Citigroup Inc 0.750% 26/10/2023	112	0.01
EUR	300,000	Citigroup Inc 2.375% 22/05/2024	364	0.02
USD	300,000	Citigroup Inc 2.700% 27/10/2022	289	0.02
USD	300,000	Citigroup Inc 3.668% 24/07/2028	284	0.02
USD	500,000	Citigroup Inc 4.044% 01/06/2024	500	0.03
USD	400,000	Citigroup Inc 4.125% 25/07/2028	375	0.02
USD	250,000	Citigroup Inc 4.281% 24/04/2048	233	0.01
USD	300,000	Citigroup Inc 4.300% 20/11/2026	289	0.02
USD	100,000	Citigroup Inc 4.450% 29/09/2027	96	0.01
USD	150,000	Citigroup Inc 4.600% 09/03/2026	148	0.01
CHF	250,000	Coca-Cola Co 1.000% 02/10/2028	265	0.02
EUR	100,000	Coca-Cola Co 1.875% 22/09/2026	122	0.01
USD	500,000	Coca-Cola Co 2.200% 25/05/2022	485	0.03
USD	100,000	Coca-Cola Co 2.875% 27/10/2025	97	0.01
USD	132,000	Colgate-Palmolive Co 2.250% 15/11/2022	128	0.01
USD	500,000	Comcast Corp 3.000% 01/02/2024	487	0.03
USD	200,000	Comcast Corp 3.150% 15/02/2028	188	0.01
USD	150,000	Comcast Corp 3.375% 15/08/2025	146	0.01
USD	200,000	Comcast Corp 3.999% 01/11/2049	180	0.01
USD	100,000	Comcast Corp 4.000% 01/03/2048	91	0.01
USD	225,000	Comcast Corp 4.250% 15/10/2030	227	0.01
USD	450,000	Comcast Corp 4.600% 15/10/2038	455	0.03
USD	100,000	Comcast Corp 6.500% 15/11/2035	119	0.01
USD	100,000	Commonwealth Edison Co 2.950% 15/08/2027	95	0.01
USD	500,000	Conagra Brands Inc 4.850% 01/11/2028	492	0.03
USD	200,000	Concho Resources Inc 4.850% 15/08/2048	190	0.01
USD	200,000	ConocoPhillips 5.900% 15/05/2038	232	0.01
USD	100,000	ConocoPhillips 6.500% 01/02/2039	124	0.01
USD	150,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	144	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	92	0.01
USD	100,000	Consolidated Edison Co of New York Inc 4.200% 15/03/2042	97	0.01
USD	250,000	Constellation Brands Inc 2.650% 07/11/2022	240	0.02
USD	200,000	Constellation Brands Inc 4.650% 15/11/2028	200	0.01
USD	100,000	Consumers Energy Co 4.050% 15/05/2048	99	0.01
USD	300,000	Continental Resources Inc 4.375% 15/01/2028	283	0.02
USD	150,000	Corning Inc 4.375% 15/11/2057	126	0.01
USD	150,000	Cox Communications Inc 3.350% 15/09/2026	137	0.01
USD	100,000	Cox Communications Inc 4.600% 15/08/2047	89	0.01
USD	250,000	CRH America Finance Inc 3.950% 04/04/2028	235	0.02
USD	150,000	Crown Castle International Corp 3.200% 01/09/2024	142	0.01
USD	200,000	CSX Corp 4.300% 01/03/2048	191	0.01
USD	100,000	CSX Corp 5.500% 15/04/2041	110	0.01
USD	400,000	CVS Health Corp 3.500% 20/07/2022	398	0.03
USD	500,000	CVS Health Corp 3.700% 09/03/2023	495	0.03
USD	400,000	CVS Health Corp 4.100% 25/03/2025	396	0.03
USD	200,000	CVS Health Corp 4.300% 25/03/2028	196	0.01
USD	125,000	CVS Health Corp 4.780% 25/03/2038	120	0.01
USD	200,000	CVS Health Corp 5.050% 25/03/2048	195	0.01
USD	100,000	CVS Health Corp 5.125% 20/07/2045	98	0.01
USD	150,000	Daimler Finance North America LLC 2.200% 30/10/2021	145	0.01
USD	500,000	Daimler Finance North America LLC 2.250% 02/03/2020	493	0.03
USD	400,000	Daimler Finance North America LLC 2.300% 12/02/2021	390	0.03
USD	500,000	Deere & Co 2.600% 08/06/2022	490	0.03
USD	300,000	Dell International LLC / EMC Corp 6.020% 15/06/2026	301	0.02
USD	100,000	Dell International LLC / EMC Corp 8.350% 15/07/2046	108	0.01
USD	200,000	Devon Energy Corp 5.850% 15/12/2025	211	0.01
GBP	150,000	Digital Stout Holding LLC 3.300% 19/07/2029	185	0.01
USD	200,000	Discover Financial Services 4.100% 09/02/2027	187	0.01
USD	500,000	Discovery Communications LLC 3.800% 13/03/2024	489	0.03
USD	100,000	Discovery Communications LLC 5.000% 20/09/2037	92	0.01
USD	100,000	Discovery Communications LLC 5.200% 20/09/2047	92	0.01
USD	100,000	Dominion Energy Inc 5.750% 01/10/2054	97	0.01
USD	200,000	Dow Chemical Co 4.250% 01/10/2034	181	0.01
USD	425,000	DowDuPont Inc 4.493% 15/11/2025	437	0.03
USD	100,000	DowDuPont Inc 5.419% 15/11/2048	104	0.01
USD	250,000	DTE Energy Co 2.850% 01/10/2026	230	0.01
USD	100,000	Duke Energy Carolinas LLC 3.700% 01/12/2047	92	0.01
USD	200,000	Duke Energy Carolinas LLC 3.950% 15/03/2048	191	0.01
USD	500,000	Duke Energy Corp 2.400% 15/08/2022	480	0.03
USD	100,000	Duke Energy Indiana LLC 6.450% 01/04/2039	126	0.01
USD	200,000	Duke Energy Progress LLC 3.600% 15/09/2047	179	0.01
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
EUR	150,000	Eastman Chemical Co 1.875% 23/11/2026	175	0.01
USD	100,000	Eaton Corp 3.915% 15/09/2047	89	0.01
USD	200,000	eBay Inc 3.800% 09/03/2022	201	0.01
USD	200,000	Ecolab Inc 2.375% 10/08/2022	193	0.01
USD	200,000	Edison International 4.125% 15/03/2028	190	0.01
USD	200,000	El du Pont de Nemours & Co 3.625% 15/01/2021	203	0.01
USD	300,000	Eli Lilly & Co 3.100% 15/05/2027	292	0.02
USD	100,000	EMD Finance LLC 3.250% 19/03/2025	95	0.01
USD	200,000	Emera US Finance LP 4.750% 15/06/2046	192	0.01
USD	300,000	Enbridge Energy Partners LP 5.875% 15/10/2025	325	0.02
USD	300,000	Energy Transfer Operating LP 3.600% 01/02/2023	291	0.02
USD	200,000	Energy Transfer Operating LP 5.150% 15/03/2045	174	0.01
USD	200,000	Entergy Arkansas LLC 3.500% 01/04/2026	197	0.01
USD	200,000	Enterprise Products Operating LLC 3.350% 15/03/2023	197	0.01
USD	100,000	Enterprise Products Operating LLC 4.250% 15/02/2048	89	0.01
USD	150,000	Enterprise Products Operating LLC 4.800% 01/02/2049	145	0.01
USD	200,000	Enterprise Products Operating LLC 4.850% 15/03/2044	193	0.01
USD	300,000	EQM Midstream Partners LP 5.500% 15/07/2028	295	0.02
USD	250,000	EQT Corp 3.000% 01/10/2022	237	0.02
USD	250,000	ERAC USA Finance LLC 2.600% 01/12/2021	242	0.02
USD	200,000	ERAC USA Finance LLC 4.200% 01/11/2046	176	0.01
USD	300,000	ERP Operating LP 3.000% 15/04/2023	295	0.02
USD	200,000	Eversource Energy 2.900% 01/10/2024	192	0.01
USD	200,000	Exelon Corp 3.950% 15/06/2025	197	0.01
USD	250,000	Exelon Corp 4.450% 15/04/2046	238	0.02
USD	100,000	Exelon Corp 5.100% 15/06/2045	103	0.01
USD	100,000	Expedia Group Inc 3.800% 15/02/2028	91	0.01
USD	300,000	Express Scripts Holding Co 3.500% 15/06/2024	291	0.02
USD	300,000	Exxon Mobil Corp 2.726% 01/03/2023	295	0.02
USD	200,000	Exxon Mobil Corp 3.567% 06/03/2045	186	0.01
USD	400,000	FedEx Corp 3.250% 01/04/2026	380	0.02
USD	200,000	FedEx Corp 4.750% 15/11/2045	188	0.01
EUR	250,000	Fidelity National Information Services Inc 0.400% 15/01/2021	286	0.02
USD	100,000	Fidelity National Information Services Inc 4.500% 15/08/2046	91	0.01
USD	150,000	Fifth Third Bancorp 4.300% 16/01/2024	152	0.01
USD	200,000	Fifth Third Bank 3.850% 15/03/2026	197	0.01
USD	250,000	FirstEnergy Corp 3.900% 15/07/2027	242	0.02
USD	100,000	FirstEnergy Corp 7.375% 15/11/2031	126	0.01
USD	300,000	Five Corners Funding Trust 4.419% 15/11/2023	309	0.02
USD	200,000	Florida Power & Light Co 3.950% 01/03/2048	196	0.01
USD	300,000	Fluor Corp 4.250% 15/09/2028	290	0.02
USD	250,000	FMR LLC 5.150% 01/02/2043	268	0.02
USD	100,000	Ford Motor Co 5.291% 08/12/2046	82	0.00
USD	200,000	Ford Motor Credit Co LLC 2.343% 02/11/2020	192	0.01
USD	200,000	Ford Motor Credit Co LLC 3.815% 02/11/2027	169	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	400,000	Ford Motor Credit Co LLC 4.134% 04/08/2025	360	0.02
USD	700,000	General Dynamics Corp 3.000% 11/05/2021	701	0.05
EUR	100,000	General Electric Co 0.375% 17/05/2022	108	0.01
EUR	100,000	General Electric Co 1.500% 17/05/2029	99	0.01
EUR	100,000	General Electric Co 2.125% 17/05/2037	89	0.01
USD	350,000	General Electric Co 3.100% 09/01/2023	326	0.02
USD	200,000	General Electric Co 4.125% 09/10/2042	156	0.01
GBP	50,000	General Electric Co 4.875% 18/09/2037	57	0.00
USD	200,000	General Electric Co 6.150% 07/08/2037	195	0.01
USD	250,000	General Mills Inc 2.600% 12/10/2022	240	0.02
USD	140,000	General Mills Inc 4.550% 17/04/2038	128	0.01
USD	400,000	General Motors Co 4.200% 01/10/2027	362	0.02
EUR	400,000	General Motors Financial Co Inc 1.694% 26/03/2025	438	0.03
USD	250,000	General Motors Financial Co Inc 3.500% 07/11/2024	229	0.01
USD	200,000	General Motors Financial Co Inc 3.850% 05/01/2028	175	0.01
USD	100,000	General Motors Financial Co Inc 4.000% 15/01/2025	93	0.01
USD	200,000	Georgia Power Co 4.300% 15/03/2042	184	0.01
USD	147,000	Gilead Sciences Inc 2.950% 01/03/2027	137	0.01
USD	200,000	Gilead Sciences Inc 3.500% 01/02/2025	195	0.01
USD	400,000	Gilead Sciences Inc 3.700% 01/04/2024	400	0.03
USD	150,000	Gilead Sciences Inc 4.800% 01/04/2044	150	0.01
USD	300,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	305	0.02
USD	150,000	GlaxoSmithKline Capital Inc 4.200% 18/03/2043	151	0.01
CHF	250,000	Goldman Sachs Group Inc 0.500% 04/12/2024	248	0.02
EUR	100,000	Goldman Sachs Group Inc 1.375% 15/05/2024	114	0.01
EUR	300,000	Goldman Sachs Group Inc 2.000% 01/11/2028	331	0.02
USD	115,000	Goldman Sachs Group Inc 2.350% 15/11/2021	111	0.01
EUR	200,000	Goldman Sachs Group Inc 2.625% 19/08/2020	237	0.02
USD	700,000	Goldman Sachs Group Inc 2.876% 31/10/2022	679	0.04
USD	500,000	Goldman Sachs Group Inc 2.905% 24/07/2023	476	0.03
USD	200,000	Goldman Sachs Group Inc 3.272% 29/09/2025	187	0.01
CAD	300,000	Goldman Sachs Group Inc 3.307% 31/10/2025	213	0.01
USD	100,000	Goldman Sachs Group Inc 3.500% 16/11/2026	93	0.01
USD	100,000	Goldman Sachs Group Inc 3.625% 22/01/2023	98	0.01
USD	100,000	Goldman Sachs Group Inc 3.750% 22/05/2025	96	0.01
USD	200,000	Goldman Sachs Group Inc 3.814% 23/04/2029	186	0.01
USD	200,000	Goldman Sachs Group Inc 4.223% 01/05/2029	193	0.01
USD	200,000	Goldman Sachs Group Inc 4.250% 21/10/2025	191	0.01
USD	200,000	Goldman Sachs Group Inc 4.411% 23/04/2039	185	0.01
USD	100,000	Goldman Sachs Group Inc 5.150% 22/05/2045	94	0.01
GBP	100,000	Goldman Sachs Group Inc 5.500% 12/10/2021	138	0.01
USD	100,000	Goldman Sachs Group Inc 6.750% 01/10/2037	113	0.01
USD	200,000	Great-West Lifeco Finance 2018 LP 4.047% 17/05/2028	202	0.01
USD	100,000	Halliburton Co 4.850% 15/11/2035	98	0.01
USD	100,000	Halliburton Co 5.000% 15/11/2045	98	0.01
USD	100,000	Harris Corp 3.832% 27/04/2025	98	0.01
USD	300,000	HCP Inc 4.000% 01/06/2025	294	0.02
USD	200,000	Hess Corp 4.300% 01/04/2027	183	0.01
USD	200,000	Hewlett Packard Enterprise Co 4.900% 15/10/2025	202	0.01
USD	300,000	Home Depot Inc 2.800% 14/09/2027	282	0.02
USD	200,000	Home Depot Inc 4.200% 01/04/2043	197	0.01
USD	150,000	Home Depot Inc 4.875% 15/02/2044	161	0.01
USD	300,000	Honeywell International Inc 1.850% 01/11/2021	290	0.02
USD	300,000	Hospitality Properties Trust 4.500% 15/03/2025	292	0.02
USD	250,000	HP Inc 4.650% 09/12/2021	259	0.02
USD	250,000	HSBC Bank USA NA 4.875% 24/08/2020	255	0.02
USD	250,000	Hubbell Inc 3.500% 15/02/2028	233	0.01
USD	100,000	Humana Inc 4.625% 01/12/2042	99	0.01
USD	250,000	Huntington National Bank 2.500% 07/08/2022	242	0.02
USD	500,000	IBM Credit LLC 1.625% 06/09/2019	495	0.03
USD	200,000	Illinois Tool Works Inc 2.650% 15/11/2026	186	0.01
USD	100,000	Ingersoll-Rand Global Holding Co Ltd 5.750% 15/06/2043	113	0.01
USD	250,000	Intel Corp 3.150% 11/05/2027	244	0.02
USD	250,000	Intel Corp 3.700% 29/07/2025	252	0.02
USD	150,000	Intel Corp 4.100% 11/05/2047	147	0.01
USD	500,000	Intercontinental Exchange Inc 3.450% 21/09/2023	502	0.03
JPY	200,000,000	International Business Machines Corp 0.300% 02/11/2026	1,800	0.12
EUR	100,000	International Business Machines Corp 1.500% 23/05/2029	113	0.01
USD	200,000	International Business Machines Corp 4.000% 20/06/2042	181	0.01
USD	100,000	International Flavors & Fragrances Inc 4.450% 26/09/2028	101	0.01
USD	250,000	International Paper Co 3.000% 15/02/2027	229	0.01
USD	100,000	International Paper Co 5.000% 15/09/2035	98	0.01
USD	200,000	Jackson National Life Global Funding 3.875% 11/06/2025	201	0.01
USD	100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.150% 23/01/2030	86	0.01
USD	111,000	JM Smucker Co 4.250% 15/03/2035	101	0.01
USD	200,000	John Deere Capital Corp 2.150% 08/09/2022	192	0.01
USD	250,000	John Deere Capital Corp 2.800% 04/03/2021	249	0.02
EUR	100,000	Johnson & Johnson 1.650% 20/05/2035	115	0.01
USD	500,000	Johnson & Johnson 2.625% 15/01/2025	481	0.03
USD	200,000	Johnson & Johnson 3.625% 03/03/2037	192	0.01
EUR	500,000	JPMorgan Chase & Co 0.625% 25/01/2024	562	0.04
EUR	100,000	JPMorgan Chase & Co 1.500% 29/10/2026	115	0.01
USD	500,000	JPMorgan Chase & Co 2.400% 07/06/2021	489	0.03
USD	500,000	JPMorgan Chase & Co 2.550% 01/03/2021	493	0.03
USD	500,000	JPMorgan Chase & Co 3.220% 01/03/2025	483	0.03
USD	300,000	JPMorgan Chase & Co 3.375% 01/05/2023	294	0.02
USD	600,000	JPMorgan Chase & Co 3.559% 23/04/2024	594	0.04
USD	150,000	JPMorgan Chase & Co 3.782% 01/02/2028	145	0.01
EUR	300,000	JPMorgan Chase & Co 3.875% 23/09/2020	365	0.02
USD	200,000	JPMorgan Chase & Co 3.897% 23/01/2049	176	0.01
USD	200,000	JPMorgan Chase & Co 4.032% 24/07/2048	179	0.01
USD	250,000	JPMorgan Chase & Co 4.250% 01/10/2027	246	0.02
USD	100,000	JPMorgan Chase & Co 4.452% 05/12/2029	102	0.01
USD	200,000	JPMorgan Chase & Co 5.600% 15/07/2041	226	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	100,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	112	0.01
USD	150,000	Kellogg Co 4.500% 01/04/2046	137	0.01
USD	400,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	399	0.03
USD	100,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	100	0.01
USD	400,000	KeyBank NA 2.300% 14/09/2022	385	0.03
USD	142,000	Kimberly-Clark Corp 6.625% 01/08/2037	186	0.01
USD	300,000	Kimco Realty Corp 3.300% 01/02/2025	286	0.02
USD	200,000	Kinder Morgan Energy Partners LP 4.150% 01/03/2022	202	0.01
USD	200,000	Kinder Morgan Energy Partners LP 5.000% 15/08/2042	184	0.01
USD	100,000	Kinder Morgan Inc 5.050% 15/02/2046	93	0.01
USD	100,000	Kinder Morgan Inc 5.200% 01/03/2048	96	0.01
USD	200,000	Kinder Morgan Inc 5.300% 01/12/2034	197	0.01
USD	100,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	99	0.01
USD	150,000	Kohl's Corp 3.250% 01/02/2023	146	0.01
USD	200,000	Kraft Heinz Foods Co 4.375% 01/06/2046	165	0.01
USD	200,000	Kraft Heinz Foods Co 4.625% 30/01/2029	198	0.01
USD	200,000	Kraft Heinz Foods Co 4.875% 15/02/2025	199	0.01
USD	50,000	Kraft Heinz Foods Co 6.500% 09/02/2040	53	0.00
USD	100,000	Kraft Heinz Foods Co 6.875% 26/01/2039	112	0.01
USD	200,000	Kroger Co 3.700% 01/08/2027	190	0.01
USD	200,000	Kroger Co 3.875% 15/10/2046	160	0.01
USD	250,000	Laboratory Corp of America Holdings 3.600% 01/02/2025	240	0.02
USD	250,000	Lam Research Corp 2.800% 15/06/2021	247	0.02
USD	100,000	Liberty Mutual Group Inc 4.850% 01/08/2044	97	0.01
USD	135,000	Lincoln National Corp 7.000% 15/06/2040	171	0.01
USD	100,000	Lockheed Martin Corp 3.550% 15/01/2026	99	0.01
USD	150,000	Lockheed Martin Corp 4.070% 15/12/2042	143	0.01
USD	300,000	Lowe's Cos Inc 2.500% 15/04/2026	267	0.02
USD	500,000	Lowe's Cos Inc 3.120% 15/04/2022	492	0.03
USD	12,000	Macy's Retail Holdings Inc 4.500% 15/12/2034	10	0.00
USD	500,000	Manufacturers & Traders Trust Co 2.625% 25/01/2021	493	0.03
USD	200,000	Marathon Oil Corp 4.400% 15/07/2027	190	0.01
USD	50,000	Marathon Petroleum Corp 6.500% 01/03/2041	54	0.00
USD	200,000	Marriott International Inc 2.875% 01/03/2021	197	0.01
USD	300,000	Marsh & McLennan Cos Inc 3.500% 10/03/2025	293	0.02
USD	100,000	Massachusetts Mutual Life Insurance Co 4.900% 01/04/2077	102	0.01
EUR	100,000	McDonald's Corp 1.750% 03/05/2028	115	0.01
EUR	200,000	McDonald's Corp 2.875% 17/12/2025	253	0.02
USD	200,000	McDonald's Corp 3.350% 01/04/2023	199	0.01
USD	100,000	McDonald's Corp 3.800% 01/04/2028	98	0.01
USD	150,000	McDonald's Corp 4.875% 09/12/2045	151	0.01
USD	250,000	McKesson Corp 3.950% 16/02/2028	240	0.02
USD	200,000	Medtronic Inc 3.150% 15/03/2022	200	0.01
USD	250,000	Medtronic Inc 4.375% 15/03/2035	256	0.02
USD	170,000	Medtronic Inc 5.550% 15/03/2040	198	0.01
EUR	100,000	Merck & Co Inc 1.875% 15/10/2026	122	0.01
USD	500,000	Merck & Co Inc 2.350% 10/02/2022	490	0.03
USD	150,000	Merck & Co Inc 2.800% 18/05/2023	148	0.01
USD	100,000	Merck & Co Inc 4.150% 18/05/2043	102	0.01
USD	150,000	MetLife Inc 5.875% 06/02/2041	175	0.01
USD	100,000	MetLife Inc 9.250% 08/04/2038	126	0.01
USD	300,000	Metropolitan Life Global Funding I 2.650% 08/04/2022	292	0.02
USD	500,000	Metropolitan Life Global Funding I 3.000% 19/09/2027	470	0.03
USD	500,000	Microsoft Corp 1.550% 08/08/2021	486	0.03
USD	100,000	Microsoft Corp 2.400% 08/08/2026	93	0.01
EUR	100,000	Microsoft Corp 2.625% 02/05/2033	133	0.01
USD	300,000	Microsoft Corp 3.300% 06/02/2027	297	0.02
USD	200,000	Microsoft Corp 3.750% 12/02/2045	194	0.01
USD	150,000	Microsoft Corp 4.000% 12/02/2055	148	0.01
USD	200,000	Microsoft Corp 4.100% 06/02/2037	205	0.01
USD	100,000	Microsoft Corp 4.250% 06/02/2047	105	0.01
USD	100,000	Microsoft Corp 4.500% 01/10/2040	107	0.01
USD	150,000	Microsoft Corp 4.500% 06/02/2057	161	0.01
USD	150,000	MidAmerican Energy Co 3.650% 01/08/2048	138	0.01
USD	300,000	Molson Coors Brewing Co 2.100% 15/07/2021	289	0.02
USD	100,000	Molson Coors Brewing Co 3.000% 15/07/2026	89	0.01
USD	100,000	Molson Coors Brewing Co 4.200% 15/07/2046	83	0.00
EUR	200,000	Mondelez International Inc 1.625% 20/01/2023	237	0.02
USD	50,000	Mondelez International Inc 4.625% 07/05/2048	48	0.00
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	224	0.01
EUR	300,000	Morgan Stanley 1.750% 11/03/2024	351	0.02
EUR	250,000	Morgan Stanley 2.375% 31/03/2021	299	0.02
GBP	100,000	Morgan Stanley 2.625% 09/03/2027	126	0.01
USD	250,000	Morgan Stanley 2.750% 19/05/2022	243	0.02
USD	200,000	Morgan Stanley 3.700% 23/10/2024	197	0.01
USD	300,000	Morgan Stanley 3.772% 24/01/2029	287	0.02
USD	200,000	Morgan Stanley 4.000% 23/07/2025	197	0.01
USD	100,000	Morgan Stanley 4.100% 22/05/2023	100	0.01
USD	200,000	Morgan Stanley 4.375% 22/01/2047	189	0.01
USD	250,000	Morgan Stanley 4.875% 01/11/2022	257	0.02
USD	300,000	Morgan Stanley 5.500% 28/07/2021	314	0.02
USD	100,000	Morgan Stanley 6.375% 24/07/2042	122	0.01
USD	300,000	Mosaic Co 4.050% 15/11/2027	289	0.02
USD	250,000	Motorola Solutions Inc 4.000% 01/09/2024	243	0.02
USD	300,000	MPLX LP 4.875% 01/06/2025	303	0.02
USD	100,000	MPLX LP 4.900% 15/04/2058	84	0.00
USD	200,000	MPLX LP 5.500% 15/02/2049	194	0.01
USD	300,000	Nasdaq Inc 4.250% 01/06/2024	302	0.02
USD	400,000	National Rural Utilities Cooperative Finance Corp 2.300% 15/09/2022	385	0.03
USD	100,000	National Rural Utilities Cooperative Finance Corp 4.400% 01/11/2048	103	0.01
USD	100,000	Nationwide Mutual Insurance Co 4.950% 22/04/2044	102	0.01
USD	100,000	NBCUniversal Media LLC 4.450% 15/01/2043	96	0.01
USD	100,000	NBCUniversal Media LLC 5.950% 01/04/2041	114	0.01
CHF	500,000	Nestle Holdings Inc 0.250% 04/10/2027	505	0.03
USD	100,000	New England Power Co 3.800% 05/12/2047	91	0.01
USD	400,000	New York Life Global Funding 2.900% 17/01/2024	389	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Newell Brands Inc 3.850% 01/04/2023	197	0.01
USD	400,000	Newell Brands Inc 4.200% 01/04/2026	389	0.03
USD	100,000	Newmont Mining Corp 6.250% 01/10/2039	109	0.01
USD	200,000	NextEra Energy Capital Holdings Inc 3.550% 01/05/2027	191	0.01
USD	100,000	NextEra Energy Capital Holdings Inc 4.800% 01/12/2077	83	0.00
USD	100,000	NIKE Inc 3.875% 01/11/2045	96	0.01
USD	100,000	NiSource Inc 3.950% 30/03/2048	88	0.01
USD	250,000	Nissan Motor Acceptance Corp 2.600% 28/09/2022	239	0.02
USD	100,000	Noble Energy Inc 3.850% 15/01/2028	91	0.01
USD	100,000	Noble Energy Inc 6.000% 01/03/2041	98	0.01
USD	50,000	Nordstrom Inc 5.000% 15/01/2044	43	0.00
USD	200,000	Norfolk Southern Corp 2.903% 15/02/2023	196	0.01
USD	200,000	Norfolk Southern Corp 3.150% 01/06/2027	190	0.01
USD	200,000	Norfolk Southern Corp 4.450% 15/06/2045	196	0.01
USD	200,000	Northrop Grumman Corp 3.250% 15/01/2028	187	0.01
USD	100,000	Northrop Grumman Corp 4.030% 15/10/2047	91	0.01
USD	100,000	Northwestern Mutual Life Insurance Co 3.850% 30/09/2047	90	0.01
USD	100,000	Northwestern Mutual Life Insurance Co 6.063% 30/03/2040	121	0.01
USD	400,000	Novartis Capital Corp 2.400% 21/09/2022	391	0.03
USD	400,000	Novartis Capital Corp 3.400% 06/05/2024	401	0.03
USD	100,000	Nucor Corp 3.950% 01/05/2028	99	0.01
USD	50,000	Nucor Corp 4.400% 01/05/2048	48	0.00
USD	300,000	Occidental Petroleum Corp 3.000% 15/02/2027	285	0.02
USD	150,000	Oglethorpe Power Corp 5.050% 01/10/2048	153	0.01
USD	150,000	Omega Healthcare Investors Inc 4.750% 15/01/2028	146	0.01
USD	150,000	Omnicom Group Inc / Omnicom Capital Inc 3.600% 15/04/2026	142	0.01
USD	200,000	Oncor Electric Delivery Co LLC 2.950% 01/04/2025	195	0.01
USD	145,000	Oncor Electric Delivery Co LLC 5.300% 01/06/2042	168	0.01
USD	100,000	ONEOK Inc 4.550% 15/07/2028	99	0.01
USD	50,000	ONEOK Inc 5.200% 15/07/2048	48	0.00
USD	50,000	ONEOK Partners LP 6.200% 15/09/2043	53	0.00
USD	300,000	Oracle Corp 2.500% 15/10/2022	292	0.02
USD	400,000	Oracle Corp 2.650% 15/07/2026	371	0.02
USD	200,000	Oracle Corp 2.950% 15/05/2025	192	0.01
USD	250,000	Oracle Corp 4.000% 15/11/2047	233	0.01
USD	300,000	Oracle Corp 4.300% 08/07/2034	301	0.02
USD	300,000	Owens Corning 3.400% 15/08/2026	271	0.02
USD	200,000	Pacific Gas & Electric Co 3.500% 15/06/2025	172	0.01
USD	100,000	Pacific Gas & Electric Co 4.450% 15/04/2042	80	0.00
USD	200,000	Pacific Gas & Electric Co 6.050% 01/03/2034	187	0.01
USD	100,000	Pacific Life Insurance Co 4.300% 24/10/2067	89	0.01
USD	200,000	PacifiCorp 4.125% 15/01/2049	197	0.01
USD	100,000	Packaging Corp of America 3.400% 15/12/2027	94	0.01
USD	300,000	Parker-Hannifin Corp 3.250% 01/03/2027	287	0.02
USD	500,000	Penske Truck Leasing Co Lp / PTL Finance Corp 4.125% 01/08/2023	498	0.03
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	600,000	PepsiCo Inc 2.000% 15/04/2021	588	0.04
USD	250,000	PepsiCo Inc 3.450% 06/10/2046	224	0.01
USD	150,000	PepsiCo Inc 4.250% 22/10/2044	152	0.01
USD	300,000	Pfizer Inc 2.750% 03/06/2026	285	0.02
USD	500,000	Pfizer Inc 3.000% 15/12/2026	483	0.03
GBP	50,000	Pfizer Inc 6.500% 03/06/2038	99	0.01
USD	200,000	Pfizer Inc 7.200% 15/03/2039	279	0.02
USD	500,000	Philip Morris International Inc 2.625% 06/03/2023	479	0.03
USD	250,000	Philip Morris International Inc 4.250% 10/11/2044	227	0.01
USD	100,000	Phillips 66 4.875% 15/11/2044	98	0.01
USD	250,000	Plains All American Pipeline LP / PAA Finance Corp 4.500% 15/12/2026	240	0.02
USD	500,000	PNC Bank NA** 2.500% 22/01/2021	493	0.03
USD	250,000	PNC Bank NA** 2.950% 30/01/2023	243	0.02
USD	250,000	PPL Capital Funding Inc 3.100% 15/05/2026	234	0.01
EUR	165,000	Praxair Inc 1.200% 12/02/2024	194	0.01
EUR	200,000	Praxair Inc 1.625% 01/12/2025	239	0.02
USD	300,000	Principal Financial Group Inc 3.100% 15/11/2026	280	0.02
EUR	100,000	Procter & Gamble Co 1.250% 25/10/2029	115	0.01
USD	500,000	Procter & Gamble Co 2.150% 11/08/2022	486	0.03
USD	150,000	Progressive Corp 4.125% 15/04/2047	146	0.01
USD	300,000	Prologis LP 3.875% 15/09/2028	304	0.02
USD	100,000	Prudential Financial Inc 4.500% 15/09/2047	85	0.00
USD	100,000	Prudential Financial Inc 4.600% 15/05/2044	100	0.01
USD	100,000	Public Service Electric & Gas Co 3.700% 01/05/2028	101	0.01
USD	200,000	Public Service Enterprise Group Inc 2.650% 15/11/2022	193	0.01
USD	100,000	Puget Sound Energy Inc 4.300% 20/05/2045	100	0.01
USD	300,000	QUALCOMM Inc 3.250% 20/05/2027	279	0.02
USD	100,000	QUALCOMM Inc 4.300% 20/05/2047	89	0.01
USD	200,000	QVC Inc 4.450% 15/02/2025	184	0.01
USD	145,000	Raytheon Co 2.500% 15/12/2022	141	0.01
USD	105,000	Raytheon Co 4.875% 15/10/2040	116	0.01
USD	300,000	Realty Income Corp 3.650% 15/01/2028	290	0.02
USD	100,000	RenaissanceRe Finance Inc 3.450% 01/07/2027	95	0.01
USD	300,000	Republic Services Inc 3.375% 15/11/2027	288	0.02
USD	250,000	Reynolds American Inc 4.000% 12/06/2022	247	0.02
USD	100,000	Reynolds American Inc 5.850% 15/08/2045	92	0.01
USD	400,000	Roche Holdings Inc 1.750% 28/01/2022	384	0.03
USD	500,000	Roche Holdings Inc 2.375% 28/01/2027	459	0.03
USD	100,000	Rockwell Collins Inc 3.500% 15/03/2027	94	0.01
USD	200,000	Ryder System Inc 2.650% 02/03/2020	198	0.01
USD	200,000	S&P Global Inc 4.500% 15/05/2048	197	0.01
USD	100,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	104	0.01
USD	250,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	265	0.02
USD	500,000	Santander Holdings USA Inc 3.700% 28/03/2022	491	0.03
USD	100,000	Schlumberger Holdings Corp 4.000% 21/12/2025	99	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	200,000	Sempra Energy 3.250% 15/06/2027	184	0.01
USD	200,000	Sherwin-Williams Co 3.450% 01/06/2027	186	0.01
USD	400,000	Simon Property Group LP 3.250% 30/11/2026	382	0.02
USD	100,000	South Carolina Electric & Gas Co 4.100% 15/06/2046	95	0.01
USD	100,000	Southern California Edison Co 4.000% 01/04/2047	92	0.01
USD	100,000	Southern California Edison Co 5.950% 01/02/2038	113	0.01
USD	250,000	Southern California Gas Co 2.600% 15/06/2026	234	0.01
USD	200,000	Southern Co 2.750% 15/06/2020	198	0.01
USD	100,000	Southern Co 3.250% 01/07/2026	94	0.01
USD	100,000	Southern Copper Corp 5.875% 23/04/2045	102	0.01
USD	100,000	Southern Power Co 4.950% 15/12/2046	93	0.01
USD	100,000	Southwestern Public Service Co 4.400% 15/11/2048	101	0.01
USD	200,000	Spectra Energy Partners LP 3.375% 15/10/2026	187	0.01
USD	400,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 4.738% 20/03/2025	393	0.03
USD	100,000	Starbucks Corp 3.750% 01/12/2047	83	0.00
USD	100,000	Starbucks Corp 3.800% 15/08/2025	99	0.01
USD	300,000	State Street Corp 2.653% 15/05/2023	292	0.02
USD	100,000	Stryker Corp 4.625% 15/03/2046	101	0.01
USD	200,000	Sunoco Logistics Partners Operations LP 4.000% 01/10/2027	183	0.01
USD	100,000	Sunoco Logistics Partners Operations LP 5.400% 01/10/2047	90	0.01
USD	200,000	SunTrust Bank 3.000% 02/02/2023	196	0.01
USD	500,000	Synchrony Financial 2.700% 03/02/2020	491	0.03
USD	150,000	Sysco Corp 2.600% 01/10/2020	148	0.01
USD	100,000	Sysco Corp 4.450% 15/03/2048	95	0.01
USD	100,000	Target Corp 3.900% 15/11/2047	92	0.01
USD	100,000	Target Corp 4.000% 01/07/2042	94	0.01
USD	125,000	Teachers Insurance & Annuity Association of America 4.270% 15/05/2047	119	0.01
USD	100,000	Texas Instruments Inc 4.150% 15/05/2048	100	0.01
EUR	150,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	162	0.01
USD	200,000	Thermo Fisher Scientific Inc 3.000% 15/04/2023	195	0.01
USD	200,000	Time Warner Cable LLC 4.125% 15/02/2021	201	0.01
GBP	200,000	Time Warner Cable LLC 5.750% 02/06/2031	291	0.02
USD	200,000	Time Warner Cable LLC 5.875% 15/11/2040	185	0.01
EUR	500,000	Toyota Motor Credit Corp 0.000% 21/07/2021	570	0.04
USD	200,000	Toyota Motor Credit Corp 2.150% 08/09/2022	192	0.01
USD	200,000	Toyota Motor Credit Corp 2.900% 17/04/2024	195	0.01
USD	150,000	Travelers Cos Inc 4.000% 30/05/2047	144	0.01
USD	100,000	Tyson Foods Inc 4.875% 15/08/2034	96	0.01
USD	200,000	Unilever Capital Corp 2.200% 05/05/2022	193	0.01
USD	100,000	Unilever Capital Corp 2.750% 22/03/2021	100	0.01
USD	500,000	Unilever Capital Corp 3.000% 07/03/2022	496	0.03
USD	400,000	Union Electric Co 2.950% 15/06/2027	381	0.02
USD	200,000	Union Pacific Corp 3.250% 15/08/2025	194	0.01
USD	100,000	Union Pacific Corp 3.600% 15/09/2037	89	0.01
USD	100,000	Union Pacific Corp 4.000% 15/04/2047	92	0.01
USD	100,000	Union Pacific Corp 4.100% 15/09/2067	84	0.00
USD	150,000	United Airlines 2016-1 Class AA Pass Through Trust 3.100% 07/07/2028	134	0.01
USD	250,000	United Parcel Service Inc 2.500% 01/04/2023	243	0.02
USD	100,000	United Parcel Service Inc 3.625% 01/10/2042	89	0.01
USD	200,000	United Technologies Corp 1.950% 01/11/2021	192	0.01
EUR	100,000	United Technologies Corp 2.150% 18/05/2030	114	0.01
USD	200,000	United Technologies Corp 4.050% 04/05/2047	177	0.01
USD	200,000	United Technologies Corp 4.125% 16/11/2028	198	0.01
USD	200,000	United Technologies Corp 5.700% 15/04/2040	219	0.01
USD	300,000	UnitedHealth Group Inc 2.375% 15/10/2022	291	0.02
USD	100,000	UnitedHealth Group Inc 3.450% 15/01/2027	99	0.01
USD	100,000	UnitedHealth Group Inc 4.200% 15/01/2047	99	0.01
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	318	0.02
USD	50,000	University of Southern California 3.841% 01/10/2047	51	0.00
USD	400,000	US Bank NA 2.050% 23/10/2020	393	0.03
USD	250,000	US Bank NA 2.800% 27/01/2025	240	0.02
USD	150,000	Valero Energy Corp 4.350% 01/06/2028	146	0.01
USD	100,000	Valero Energy Corp 4.900% 15/03/2045	93	0.01
USD	200,000	Ventas Realty LP 3.850% 01/04/2027	192	0.01
USD	200,000	VEREIT Operating Partnership LP 4.625% 01/11/2025	200	0.01
EUR	200,000	Verizon Communications Inc 0.500% 02/06/2022	228	0.01
EUR	150,000	Verizon Communications Inc 1.375% 27/10/2026	170	0.01
EUR	300,000	Verizon Communications Inc 2.875% 15/01/2038	345	0.02
GBP	100,000	Verizon Communications Inc 3.125% 02/11/2035	122	0.01
USD	500,000	Verizon Communications Inc 3.376% 15/02/2025	485	0.03
USD	200,000	Verizon Communications Inc 3.500% 01/11/2021	202	0.01
USD	150,000	Verizon Communications Inc 4.272% 15/01/2036	141	0.01
USD	167,000	Verizon Communications Inc 4.329% 21/09/2028	168	0.01
USD	100,000	Verizon Communications Inc 4.400% 01/11/2034	97	0.01
USD	100,000	Verizon Communications Inc 4.500% 10/08/2033	99	0.01
USD	150,000	Verizon Communications Inc 4.672% 15/03/2055	138	0.01
USD	100,000	Verizon Communications Inc 5.012% 15/04/2049	100	0.01
USD	100,000	Verizon Communications Inc 5.150% 15/09/2023	107	0.01
USD	450,000	Verizon Communications Inc 5.500% 16/03/2047	481	0.03
USD	100,000	Viacom Inc 5.850% 01/09/2043	98	0.01
USD	250,000	Virginia Electric & Power Co 2.950% 15/11/2026	238	0.02
USD	200,000	Virginia Electric & Power Co 3.800% 15/09/2047	184	0.01
USD	300,000	Visa Inc 2.150% 15/09/2022	291	0.02
USD	315,000	Visa Inc 2.800% 14/12/2022	311	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Corporate Bonds (cont)		
USD	103,000	Visa Inc 4.150% 14/12/2035	107	0.01
USD	100,000	Visa Inc 4.300% 14/12/2045	104	0.01
USD	150,000	VMware Inc 2.300% 21/08/2020	147	0.01
USD	200,000	Vulcan Materials Co 4.500% 15/06/2047	169	0.01
USD	100,000	Wachovia Corp 5.500% 01/08/2035	106	0.01
EUR	200,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	234	0.01
USD	250,000	Walgreens Boots Alliance Inc 3.450% 01/06/2026	235	0.02
USD	100,000	Walgreens Boots Alliance Inc 4.800% 18/11/2044	91	0.01
USD	300,000	Walmart Inc 2.650% 15/12/2024	290	0.02
USD	150,000	Walmart Inc 3.625% 15/12/2047	139	0.01
USD	375,000	Walmart Inc 3.700% 26/06/2028	380	0.02
USD	100,000	Walmart Inc 3.950% 28/06/2038	99	0.01
GBP	100,000	Walmart Inc 5.625% 27/03/2034	178	0.01
USD	250,000	Walt Disney Co 2.950% 15/06/2027^	239	0.02
USD	100,000	Walt Disney Co 4.125% 01/06/2044	99	0.01
USD	300,000	Warner Media LLC 3.875% 15/01/2026	287	0.02
USD	100,000	Warner Media LLC 4.650% 01/06/2044	88	0.01
USD	138,000	Waste Management Inc 3.900% 01/03/2035	134	0.01
USD	400,000	WEC Energy Group Inc 3.375% 15/06/2021	399	0.03
EUR	200,000	Wells Fargo & Co 1.625% 02/06/2025	232	0.01
CAD	500,000	Wells Fargo & Co 2.094% 25/04/2022	353	0.02
USD	700,000	Wells Fargo & Co 2.550% 07/12/2020	690	0.05
USD	250,000	Wells Fargo & Co 3.450% 13/02/2023	245	0.02
GBP	100,000	Wells Fargo & Co 3.500% 12/09/2029	136	0.01
USD	200,000	Wells Fargo & Co 3.584% 22/05/2028	192	0.01
USD	250,000	Wells Fargo & Co 3.900% 01/05/2045	229	0.01
USD	250,000	Wells Fargo & Co 4.300% 22/07/2027	246	0.02
USD	200,000	Wells Fargo & Co 4.900% 17/11/2045	195	0.01
USD	250,000	Wells Fargo & Co 5.606% 15/01/2044	271	0.02
USD	300,000	Welltower Inc 4.000% 01/06/2025	295	0.02
USD	150,000	Western Gas Partners LP 5.300% 01/03/2048	129	0.01
USD	200,000	Westlake Chemical Corp 3.600% 15/08/2026	184	0.01
USD	500,000	Williams Cos Inc 3.750% 15/06/2027	470	0.03
USD	100,000	Williams Cos Inc 4.850% 01/03/2048	91	0.01
USD	200,000	WRKCo Inc 3.750% 15/03/2025	195	0.01
USD	400,000	Xcel Energy Inc 3.350% 01/12/2026	386	0.03
USD	250,000	Zimmer Biomet Holdings Inc 3.550% 01/04/2025	239	0.02
USD	300,000	Zoetis Inc 4.500% 13/11/2025	309	0.02
		Government Bonds		
USD	30,000	American Municipal Power Inc 6.270% 15/02/2050	37	0.00
USD	100,000	Bay Area Toll Authority 6.263% 01/04/2049	136	0.01
USD	100,000	Chicago O'Hare International Airport 6.395% 01/01/2040	128	0.01
USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	241	0.02
USD	600,000	Federal Home Loan Banks 1.125% 14/07/2021	580	0.04
USD	1,100,000	Federal Home Loan Banks 1.375% 15/11/2019	1,087	0.07
USD	400,000	Federal Home Loan Banks 1.875% 29/11/2021	393	0.03
USD	2,000,000	Federal Home Loan Banks 2.625% 28/05/2020	2,003	0.13
		United States (30 June 2018: 27.64%) (cont)		
		Government Bonds (cont)		
USD	500,000	Federal Home Loan Banks 3.250% 16/11/2028	509	0.03
USD	400,000	Federal Home Loan Mortgage Corp 1.125% 12/08/2021	386	0.03
USD	600,000	Federal Home Loan Mortgage Corp 2.750% 19/06/2023	604	0.04
USD	150,000	Federal Home Loan Mortgage Corp 6.250% 15/07/2032	201	0.01
USD	150,000	Federal Home Loan Mortgage Corp 6.750% 15/03/2031	204	0.01
USD	600,000	Federal National Mortgage Association 1.375% 26/02/2021	585	0.04
USD	400,000	Federal National Mortgage Association 1.875% 24/09/2026	372	0.03
USD	600,000	Federal National Mortgage Association 2.000% 05/01/2022	591	0.04
USD	400,000	Federal National Mortgage Association 2.125% 24/04/2026	382	0.03
USD	200,000	Federal National Mortgage Association 6.625% 15/11/2030	269	0.02
USD	50,000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	69	0.00
USD	100,000	Los Angeles Unified School District 6.758% 01/07/2034	129	0.01
USD	200,000	Metropolitan Transportation Authority 6.668% 15/11/2039	260	0.02
USD	40,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	44	0.00
USD	50,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	61	0.00
USD	50,000	New Jersey Turnpike Authority 7.414% 01/01/2040	70	0.00
USD	100,000	New York City Water & Sewer System 5.724% 15/06/2042	125	0.01
USD	50,000	Ohio State University 4.910% 01/06/2040	58	0.00
USD	50,000	Permanent University Fund - Texas A&M University System 3.660% 01/07/2047	48	0.00
USD	100,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	91	0.01
USD	100,000	Port Authority of New York & New Jersey 4.031% 01/09/2048	100	0.01
USD	100,000	Port Authority of New York & New Jersey 5.647% 01/11/2040	123	0.01
USD	250,000	State of California 4.600% 01/04/2038	258	0.02
USD	100,000	State of California 7.500% 01/04/2034	136	0.01
USD	140,000	State of California 7.550% 01/04/2039	201	0.01
USD	270,000	State of Illinois 5.100% 01/06/2033	258	0.02
USD	1,000,000	Tennessee Valley Authority 2.250% 15/03/2020	996	0.07
USD	100,000	Tennessee Valley Authority 4.250% 15/09/2065	114	0.01
USD	200,000	Tennessee Valley Authority 5.250% 15/09/2039	250	0.02
USD	100,000	Texas Transportation Commission State Highway Fund 5.178% 01/04/2030	114	0.01
USD	10,000,000	United States Treasury Bill 0.000% 02/01/2019	10,000	0.67
USD	6,600,000	United States Treasury Note/Bond 0.875% 15/04/2019	6,572	0.44
USD	8,000,000	United States Treasury Note/Bond 1.125% 31/01/2019	7,991	0.54
USD	6,200,000	United States Treasury Note/Bond 1.125% 28/02/2021^	6,022	0.41
USD	1,200,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,162	0.08

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Government Bonds (cont)		
USD	6,000,000	United States Treasury Note/Bond 1.250% 30/06/2019	5,963	0.40
USD	5,400,000	United States Treasury Note/Bond 1.250% 31/03/2021	5,258	0.35
USD	1,700,000	United States Treasury Note/Bond 1.250% 31/07/2023	1,608	0.11
USD	13,000,000	United States Treasury Note/Bond 1.375% 15/01/2020	12,837	0.86
USD	2,700,000	United States Treasury Note/Bond 1.375% 30/04/2021	2,634	0.18
USD	8,000,000	United States Treasury Note/Bond 1.500% 15/04/2020	7,894	0.53
USD	8,000,000	United States Treasury Note/Bond 1.500% 31/05/2020	7,882	0.53
USD	5,000,000	United States Treasury Note/Bond 1.500% 15/06/2020	4,926	0.33
USD	7,000,000	United States Treasury Note/Bond 1.500% 15/07/2020	6,891	0.46
USD	12,720,000	United States Treasury Note/Bond 1.500% 28/02/2023	12,222	0.82
USD	16,000,000	United States Treasury Note/Bond 1.625% 15/10/2020^	15,751	1.06
USD	10,900,000	United States Treasury Note/Bond 1.625% 31/10/2023	10,462	0.70
USD	6,000,000	United States Treasury Note/Bond 1.625% 15/02/2026	5,618	0.38
USD	4,850,000	United States Treasury Note/Bond 1.750% 30/06/2022	4,733	0.32
USD	2,000,000	United States Treasury Note/Bond 1.875% 15/12/2020	1,976	0.13
USD	10,800,000	United States Treasury Note/Bond 1.875% 28/02/2022	10,605	0.71
USD	12,000,000	United States Treasury Note/Bond 2.000% 31/12/2021	11,838	0.80
USD	1,500,000	United States Treasury Note/Bond 2.000% 31/07/2022	1,475	0.10
USD	1,500,000	United States Treasury Note/Bond 2.000% 15/11/2026	1,432	0.10
USD	3,035,800	United States Treasury Note/Bond 2.125% 29/02/2024	2,978	0.20
USD	3,000,000	United States Treasury Note/Bond 2.125% 31/07/2024	2,935	0.20
USD	4,190,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,091	0.28
USD	500,000	United States Treasury Note/Bond 2.250% 15/02/2021	497	0.03
USD	9,400,000	United States Treasury Note/Bond 2.250% 31/01/2024	9,280	0.63
USD	3,200,000	United States Treasury Note/Bond 2.250% 31/10/2024	3,147	0.21
USD	6,100,000	United States Treasury Note/Bond 2.250% 15/11/2024	5,997	0.40
USD	4,400,000	United States Treasury Note/Bond 2.250% 15/08/2027	4,259	0.29
USD	2,100,000	United States Treasury Note/Bond 2.250% 15/08/2046	1,794	0.12
USD	3,500,000	United States Treasury Note/Bond 2.375% 15/04/2021	3,492	0.24
USD	1,800,000	United States Treasury Note/Bond 2.500% 15/02/2045^	1,630	0.11
USD	4,000,000	United States Treasury Note/Bond 2.750% 15/09/2021	4,028	0.27
USD	2,450,000	United States Treasury Note/Bond 2.750% 15/11/2042	2,342	0.16
USD	1,850,000	United States Treasury Note/Bond 2.750% 15/08/2047	1,752	0.12
USD	2,000,000	United States Treasury Note/Bond 2.875% 15/10/2021	2,021	0.14
USD	1,330,000	United States Treasury Note/Bond 2.875% 31/05/2025	1,353	0.09
USD	1,650,000	United States Treasury Note/Bond 2.875% 15/05/2028	1,675	0.11
USD	3,000,000	United States Treasury Note/Bond 2.875% 15/08/2028	3,046	0.21
USD	1,000,000	United States Treasury Note/Bond 2.875% 15/05/2043	976	0.07
USD	2,300,000	United States Treasury Note/Bond 2.875% 15/08/2045	2,240	0.15
USD	2,400,000	United States Treasury Note/Bond 2.875% 15/11/2046	2,334	0.16
USD	2,750,000	United States Treasury Note/Bond 3.000% 15/11/2044	2,745	0.18
USD	2,300,000	United States Treasury Note/Bond 3.000% 15/05/2045	2,295	0.15
USD	3,900,000	United States Treasury Note/Bond 3.000% 15/11/2045	3,891	0.26
USD	500,000	United States Treasury Note/Bond 3.000% 15/02/2047	499	0.03
USD	600,000	United States Treasury Note/Bond 3.000% 15/05/2047	598	0.04
USD	1,450,000	United States Treasury Note/Bond 3.000% 15/02/2048	1,442	0.10
USD	2,100,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,150	0.14
USD	1,600,000	United States Treasury Note/Bond 3.125% 15/05/2048	1,630	0.11
USD	4,000,000	United States Treasury Note/Bond 3.375% 15/11/2019^	4,024	0.27
USD	1,350,000	United States Treasury Note/Bond 3.375% 15/05/2044	1,437	0.10
USD	500,000	United States Treasury Note/Bond 3.375% 15/11/2048	535	0.04
USD	2,750,000	United States Treasury Note/Bond 3.750% 15/11/2043	3,105	0.21
USD	500,000	United States Treasury Note/Bond 4.250% 15/11/2040	604	0.04
USD	800,000	United States Treasury Note/Bond 4.375% 15/11/2039	981	0.07
USD	2,010,000	United States Treasury Note/Bond 4.375% 15/05/2041	2,474	0.17
USD	2,000,000	United States Treasury Note/Bond 4.500% 15/02/2036	2,465	0.17
USD	700,000	United States Treasury Note/Bond 4.500% 15/05/2038	871	0.06
USD	2,200,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,788	0.19
USD	1,650,000	United States Treasury Note/Bond 4.750% 15/02/2041	2,132	0.14
USD	1,150,000	United States Treasury Note/Bond 5.000% 15/05/2037	1,509	0.10
USD	100,000	University of California 5.770% 15/05/2043	120	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 87.92%) (cont)		
		United States (30 June 2018: 27.64%) (cont)		
		Government Bonds (cont)		
USD	50,000	University of California 5.946% 15/05/2045	62	0.00
		Total United States	**427,914**	**28.83**
		Uruguay (30 June 2018: 0.04%)		
		Government Bonds		
USD	100,000	Uruguay Government International Bond 4.125% 20/11/2045	90	0.01
USD	100,000	Uruguay Government International Bond 4.975% 20/04/2055	95	0.01
USD	100,000	Uruguay Government International Bond 7.625% 21/03/2036	130	0.01
USD	200,000	Uruguay Government International Bond 8.000% 18/11/2022	226	0.01
		Total Uruguay	**541**	**0.04**
		Total bonds	**1,320,636**	**88.98**
		Mortgage backed securities (30 June 2018: 9.56%)		
		United States (30 June 2018: 9.56%)		
USD	1,000,000	BENCHMARK 2018-B3 Mortgage Trust 4.025% 10/04/2051	1,026	0.07
USD	1,000,000	CarMax Auto Owner Trust 2017-4 2.110% 17/10/2022	989	0.07
USD	300,000	Citibank Credit Card Issuance Trust 1.920% 07/04/2022	296	0.02
USD	1,400,000	Citibank Credit Card Issuance Trust 2.880% 23/01/2023	1,399	0.09
USD	1,000,000	Commercial Mortgage Pass Through Certificates 3.762% 10/02/2049	1,012	0.07
USD	201,499	Freddie Mac Gold Pool 3.000% 01/12/2046	196	0.01
USD	405,083	Freddie Mac Gold Pool 3.000% 01/01/2047	395	0.03
USD	63,790	Freddie Mac Gold Pool 3.000% 01/11/2046	62	0.00
USD	990,373	Freddie Mac Gold Pool 3.000% 01/02/2047	966	0.06
USD	87,364	Freddie Mac Gold Pool 5.000% 01/09/2039	93	0.01
USD	2,815,976	Freddie Mac Gold Pool 2.500% 01/06/2032	2,749	0.19
USD	535,717	Freddie Mac Gold Pool 3.500% 01/12/2047	536	0.04
USD	4,281,482	Freddie Mac Gold Pool 3.000% 01/03/2046	4,176	0.28
USD	1,675,897	Freddie Mac Gold Pool 4.000% 01/01/2045	1,719	0.12
USD	643,110	Freddie Mac Gold Pool 4.000% 01/10/2047	656	0.04
USD	3,132,190	Freddie Mac Gold Pool 3.500% 01/10/2047	3,151	0.21
USD	78,608	Freddie Mac Gold Pool 3.000% 01/08/2030	79	0.01
USD	62,317	Freddie Mac Gold Pool 4.000% 01/10/2047	64	0.00
USD	300,600	Freddie Mac Gold Pool 3.500% 01/09/2047	301	0.02
USD	697,222	Freddie Mac Gold Pool 3.000% 01/08/2046	680	0.05
USD	117,779	Freddie Mac Gold Pool 3.000% 01/09/2046	115	0.01
USD	206,877	Freddie Mac Gold Pool 3.500% 01/07/2047	207	0.01
USD	159,610	Freddie Mac Gold Pool 3.000% 01/10/2046	156	0.01
USD	184,111	Freddie Mac Gold Pool 3.500% 01/01/2048	185	0.01
USD	154,436	Freddie Mac Gold Pool 3.500% 01/03/2048	154	0.01
USD	311,397	Freddie Mac Gold Pool 5.000% 01/04/2048	326	0.02
USD	391,417	Freddie Mac Gold Pool 3.000% 01/10/2046	382	0.03
USD	83,856	Freddie Mac Gold Pool 3.000% 01/12/2046	82	0.01
USD	297,882	Freddie Mac Gold Pool 3.000% 01/11/2046	291	0.02
USD	345,232	Freddie Mac Gold Pool 3.500% 01/02/2048	345	0.02
USD	50,911	Freddie Mac Gold Pool 3.000% 01/08/2047	50	0.00
USD	430,763	Freddie Mac Gold Pool 3.500% 01/05/2048	431	0.03
USD	2,353,620	Freddie Mac Gold Pool 4.000% 01/07/2048	2,400	0.16
		United States (30 June 2018: 9.56%) (cont)		
USD	3,106,995	Freddie Mac Gold Pool 4.500% 01/07/2048	3,217	0.22
USD	166,754	Freddie Mac Gold Pool 5.000% 01/07/2048	175	0.01
USD	23,428	Freddie Mac Gold Pool 3.500% 01/07/2033	24	0.00
USD	50,714	Freddie Mac Gold Pool 4.500% 01/02/2041	53	0.00
USD	142,198	Freddie Mac Gold Pool 4.000% 01/06/2048	146	0.01
USD	51,447	Freddie Mac Gold Pool 3.500% 01/09/2044	52	0.00
USD	143,294	Freddie Mac Gold Pool 3.000% 01/09/2046	141	0.01
USD	47,704	Freddie Mac Gold Pool 2.500% 01/01/2033	47	0.00
USD	71,479	Freddie Mac Gold Pool 5.000% 01/04/2033	76	0.01
USD	191,034	Freddie Mac Gold Pool 2.500% 01/08/2031	186	0.01
USD	128,261	Freddie Mac Gold Pool 3.000% 01/07/2046	125	0.01
USD	144,511	Freddie Mac Gold Pool 4.000% 01/06/2048	148	0.01
USD	49,301	Freddie Mac Gold Pool 4.500% 01/07/2048	51	0.00
USD	26,254	Freddie Mac Gold Pool 3.500% 01/08/2046	26	0.00
USD	72,188	Freddie Mac Gold Pool 4.000% 01/02/2048	74	0.00
USD	316,753	Freddie Mac Gold Pool 3.000% 01/10/2047	309	0.02
USD	501,922	Freddie Mac Gold Pool 3.500% 01/10/2042	506	0.03
USD	542,839	Freddie Mac Gold Pool 3.000% 01/09/2047	531	0.04
USD	155,732	Freddie Mac Gold Pool 3.500% 01/02/2048	156	0.01
USD	1,250,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.531% 25/07/2023	1,278	0.09
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.186% 25/12/2020	1,018	0.07
USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.570% 25/07/2026	719	0.05
USD	500,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.329% 25/05/2025	507	0.03
USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.002% 25/01/2024	1,001	0.07
USD	1,250,000	JPMBB Commercial Mortgage Securities Trust 2014-C19 3.997% 15/04/2047	1,282	0.09
USD	1,000,000	JPMBB Commercial Mortgage Securities Trust 2015-C31 3.801% 15/08/2048	1,016	0.07
USD	1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 3.479% 15/05/2048	999	0.07
USD	1,000,000	Wells Fargo Commercial Mortgage Trust 2017-C41 3.472% 15/11/2050	984	0.07
USD	1,000,000	WFRBS Commercial Mortgage Trust 2012-C10 2.875% 15/12/2045	986	0.07
		Total United States	**41,502**	**2.80**
		Total mortgage backed securities	**41,502**	**2.80**
		To be announced contracts (30 June 2018: 2.43%)		
		United States (30 June 2018: 2.43%)		
USD	30,986	Fannie Mae Pool 3.000% TBA	30	0.00
USD	194,053	Fannie Mae Pool 2.500% TBA	190	0.01
USD	513,680	Fannie Mae Pool 3.000% TBA	501	0.03
USD	2,729,000	Fannie Mae Pool 2.500% TBA	2,665	0.18
USD	500,000	Fannie Mae Pool 2.500% TBA	472	0.03
USD	660,000	Fannie Mae Pool 5.000% TBA	691	0.05
USD	1,328,257	Fannie Mae Pool 3.500% TBA	1,349	0.09
USD	3,229,418	Fannie Mae Pool 3.500% TBA	3,253	0.22
USD	1,993,317	Fannie Mae Pool 5.000% TBA	2,116	0.14
USD	765,879	Fannie Mae Pool 2.500% TBA	753	0.05
USD	3,728,045	Fannie Mae Pool 3.000% TBA	3,638	0.25
USD	441,045	Fannie Mae Pool 3.500% TBA	449	0.03
USD	576,043	Fannie Mae Pool 3.000% TBA	578	0.04

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		To be announced contracts (30 June 2018: 2.43%) (cont)		
		United States (30 June 2018: 2.43%) (cont)		
USD	4,280,666	Fannie Mae Pool 3.500% TBA	4,287	0.29
USD	5,650,334	Fannie Mae Pool 3.500% TBA	5,650	0.38
USD	6,071,820	Fannie Mae Pool 4.000% TBA	6,196	0.42
USD	3,790,210	Fannie Mae Pool 3.000% TBA	3,697	0.25
USD	365,730	Fannie Mae Pool 4.000% TBA	375	0.03
USD	474,204	Fannie Mae Pool 5.000% TBA	497	0.03
USD	3,032,108	Fannie Mae Pool 3.000% TBA	3,027	0.20
USD	190,728	Fannie Mae Pool 3.000% TBA	186	0.01
USD	190,028	Fannie Mae Pool 2.500% TBA	186	0.01
USD	1,305,000	Fannie Mae Pool 3.000% TBA	1,272	0.09
USD	21,513	Fannie Mae Pool 4.000% TBA	22	0.00
USD	96,856	Fannie Mae Pool 2.500% TBA	95	0.01
USD	335,982	Fannie Mae Pool 3.000% TBA	328	0.02
USD	63,659	Fannie Mae Pool 2.500% TBA	62	0.00
USD	30,061	Fannie Mae Pool 3.000% TBA	29	0.00
USD	87,394	Fannie Mae Pool 5.000% TBA	92	0.01
USD	376,772	Fannie Mae Pool 5.000% TBA	395	0.03
USD	45,780	Fannie Mae Pool 4.500% TBA	48	0.00
USD	58,215	Fannie Mae Pool 4.500% TBA	61	0.00
USD	103,383	Fannie Mae Pool 4.500% TBA	107	0.01
USD	46,824	Fannie Mae Pool 4.500% TBA	49	0.00
USD	45,404	Fannie Mae Pool 5.000% TBA	48	0.00
USD	28,433	Fannie Mae Pool 2.500% TBA	28	0.00
USD	174,043	Fannie Mae Pool 2.500% TBA	172	0.01
USD	54,410	Fannie Mae Pool 3.000% TBA	53	0.00
USD	57,133	Fannie Mae Pool 3.500% TBA	58	0.00
USD	127,766	Fannie Mae Pool 4.000% TBA	130	0.01
USD	71,624	Fannie Mae Pool 2.500% TBA	70	0.00
USD	250,887	Fannie Mae Pool 3.000% TBA	245	0.02
USD	63,118	Fannie Mae Pool 5.000% TBA	66	0.00
USD	864,875	Fannie Mae Pool 4.500% TBA	896	0.06
USD	80,447	Fannie Mae Pool 3.500% TBA	81	0.01
USD	49,894	Fannie Mae Pool 3.000% TBA	49	0.00
USD	132,278	Fannie Mae Pool 3.500% TBA	133	0.01
USD	83,858	Fannie Mae Pool 3.500% TBA	84	0.01
USD	222,656	Fannie Mae Pool 2.500% TBA	220	0.01
USD	98,479	Fannie Mae Pool 3.500% TBA	99	0.01
USD	24,246	Fannie Mae Pool 4.000% TBA	25	0.00
USD	1,343,695	Fannie Mae Pool 3.000% TBA	1,311	0.09
USD	391,042	Fannie Mae Pool 3.000% TBA	383	0.03
USD	95,840	Fannie Mae Pool 3.000% TBA	94	0.01
USD	140,953	Fannie Mae Pool 3.000% TBA	141	0.01
USD	959,128	Fannie Mae Pool 3.500% TBA	959	0.06
USD	866,504	Fannie Mae Pool 4.000% TBA	891	0.06
USD	51,738	Fannie Mae Pool 3.500% TBA	52	0.00
USD	208,673	Fannie Mae Pool 3.000% TBA	209	0.01
USD	599,574	Fannie Mae Pool 3.000% TBA	585	0.04
USD	32,114	Fannie Mae Pool 2.500% TBA	31	0.00
USD	230,723	Fannie Mae Pool 3.000% TBA	231	0.02
USD	227,236	Fannie Mae Pool 5.500% TBA	245	0.02
USD	25,619	Fannie Mae Pool 3.500% TBA	26	0.00
USD	251,961	Fannie Mae Pool 3.000% TBA	252	0.02
USD	92,379	Fannie Mae Pool 3.500% TBA	94	0.01
		United States (30 June 2018: 2.43%) (cont)		
USD	318,774	Fannie Mae Pool 4.000% TBA	325	0.02
USD	188,887	Fannie Mae Pool 4.500% TBA	198	0.01
USD	527,116	Fannie Mae Pool 5.500% TBA	568	0.04
USD	575,695	Fannie Mae Pool 3.500% TBA	582	0.04
USD	539,769	Fannie Mae Pool 4.000% TBA	553	0.04
USD	280,558	Fannie Mae Pool 4.000% TBA	288	0.02
USD	82,136	Fannie Mae Pool 5.000% TBA	87	0.01
USD	497,500	Fannie Mae Pool 3.000% TBA	496	0.03
USD	2,118,000	Fannie Mae Pool 3.500% TBA	2,118	0.14
USD	5,750,000	Fannie Mae Pool 4.000% TBA	5,861	0.39
USD	2,986,000	Fannie Mae Pool 4.500% TBA	3,092	0.21
USD	74,000	Fannie Mae Pool 5.500% TBA	78	0.01
USD	107,992	Fannie Mae Pool 2.500% TBA	106	0.01
USD	683,787	Fannie Mae Pool 4.000% TBA	704	0.05
USD	164,728	Fannie Mae Pool 3.500% TBA	165	0.01
USD	343,951	Fannie Mae Pool 3.000% TBA	336	0.02
USD	1,517,538	Fannie Mae Pool 3.500% TBA	1,532	0.10
USD	133,793	Fannie Mae Pool 4.500% TBA	139	0.01
USD	101,216	Fannie Mae Pool 4.500% TBA	105	0.01
USD	122,825	Fannie Mae Pool 4.000% TBA	126	0.01
USD	266,347	Fannie Mae Pool 4.000% TBA	274	0.02
USD	335,109	Fannie Mae Pool 4.500% TBA	351	0.02
USD	339,119	Fannie Mae Pool 4.000% TBA	349	0.02
USD	576,706	Fannie Mae Pool 3.000% TBA	566	0.04
USD	147,205	Fannie Mae Pool 2.500% TBA	144	0.01
USD	604,634	Fannie Mae Pool 3.500% TBA	609	0.04
USD	413,915	Fannie Mae Pool 3.000% TBA	414	0.03
USD	125,677	Fannie Mae Pool 4.500% TBA	130	0.01
USD	479,825	Fannie Mae Pool 4.500% TBA	497	0.03
USD	200,328	Fannie Mae Pool 4.000% TBA	204	0.01
USD	169,866	Fannie Mae Pool 3.000% TBA	166	0.01
USD	798,000	Fannie Mae Pool 4.000% TBA	817	0.06
USD	145,207	Fannie Mae Pool 5.000% TBA	154	0.01
USD	965,396	Fannie Mae Pool 3.500% TBA	968	0.07
USD	133,000	Fannie Mae Pool 4.500% TBA	139	0.01
USD	124,495	Fannie Mae Pool 6.000% TBA	138	0.01
USD	498,577	Fannie Mae Pool 4.000% TBA	511	0.03
USD	4,022,000	Freddie Mac Gold Pool 3.000% TBA	4,008	0.27
USD	714,000	Freddie Mac Gold Pool 3.000% TBA	696	0.05
USD	1,400,000	Freddie Mac Gold Pool 3.500% TBA	1,418	0.10
USD	6,499,000	Freddie Mac Gold Pool 3.500% TBA	6,495	0.44
USD	4,524,000	Freddie Mac Gold Pool 4.000% TBA	4,612	0.31
USD	249,000	Freddie Mac Gold Pool 4.500% TBA	258	0.02
USD	488,750	Freddie Mac Gold Pool 2.500% TBA	477	0.03
USD	200,000	Freddie Mac Gold Pool 2.500% TBA	189	0.01
USD	125,000	Freddie Mac Gold Pool 4.000% TBA	128	0.01
USD	525,000	Freddie Mac Gold Pool 5.000% TBA	550	0.04
USD	1,000,000	Freddie Mac Gold Pool 5.500% TBA	1,056	0.07
USD	394,606	Ginnie Mae I Pool 3.500% TBA	398	0.03
USD	181,302	Ginnie Mae I Pool 3.500% TBA	184	0.01
USD	308,536	Ginnie Mae II Pool 3.000% TBA	304	0.02
USD	1,489,575	Ginnie Mae II Pool 3.000% TBA	1,469	0.10
USD	998,801	Ginnie Mae II Pool 3.500% TBA	1,008	0.07
USD	408,858	Ginnie Mae II Pool 3.500% TBA	412	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		To be announced contracts (30 June 2018: 2.43%) (cont)		
		United States (30 June 2018: 2.43%) (cont)		
USD	1,328,538	Ginnie Mae II Pool 3.500% TBA	1,340	0.09
USD	710,462	Ginnie Mae II Pool 3.500% TBA	717	0.05
USD	50,360	Ginnie Mae II Pool 4.500% TBA	52	0.00
USD	123,418	Ginnie Mae II Pool 3.500% TBA	125	0.01
USD	433,004	Ginnie Mae II Pool 3.000% TBA	427	0.03
USD	422,495	Ginnie Mae II Pool 3.500% TBA	426	0.03
USD	388,877	Ginnie Mae II Pool 4.000% TBA	399	0.03
USD	857,923	Ginnie Mae II Pool 3.000% TBA	846	0.06
USD	205,149	Ginnie Mae II Pool 3.500% TBA	207	0.01
USD	283,506	Ginnie Mae II Pool 3.500% TBA	286	0.02
USD	2,117,776	Ginnie Mae II Pool 3.500% TBA	2,133	0.14
USD	443,000	Ginnie Mae II Pool 3.000% TBA	436	0.03
USD	1,869,000	Ginnie Mae II Pool 3.500% TBA	1,881	0.13
USD	5,159,000	Ginnie Mae II Pool 4.000% TBA	5,282	0.36
USD	15,000	Ginnie Mae II Pool 4.500% TBA	15	0.00
USD	5,305,652	Ginnie Mae II Pool 3.000% TBA	5,225	0.35
USD	5,573,222	Ginnie Mae II Pool 3.500% TBA	5,615	0.38
USD	2,416,502	Ginnie Mae II Pool 4.000% TBA	2,477	0.17
USD	63,894	Ginnie Mae II Pool 3.500% TBA	65	0.00
USD	679,427	Ginnie Mae II Pool 3.500% TBA	684	0.05
USD	949,173	Ginnie Mae II Pool 3.000% TBA	938	0.06
USD	1,584,535	Ginnie Mae II Pool 4.000% TBA	1,631	0.11
USD	430,821	Ginnie Mae II Pool 3.500% TBA	435	0.03
USD	71,208	Ginnie Mae II Pool 3.000% TBA	70	0.00
USD	210,744	Ginnie Mae II Pool 3.000% TBA	208	0.01
USD	229,524	Ginnie Mae II Pool 3.000% TBA	226	0.02
USD	220,176	Ginnie Mae II Pool 3.000% TBA	217	0.01
USD	11,686	Ginnie Mae II Pool 3.000% TBA	11	0.00
USD	153,773	Ginnie Mae II Pool 4.000% TBA	158	0.01
		United States (30 June 2018: 2.43%) (cont)		
USD	1,056,565	Ginnie Mae II Pool 4.000% TBA	1,083	0.07
USD	473,126	Ginnie Mae II Pool 4.500% TBA	491	0.03
USD	517,000	Ginnie Mae II Pool 5.000% TBA	538	0.04
USD	88,727	Ginnie Mae II Pool 3.500% TBA	90	0.01
USD	245,888	Ginnie Mae II Pool 3.000% TBA	243	0.02
USD	630,548	Ginnie Mae II Pool 3.500% TBA	637	0.04
USD	28,095	Ginnie Mae II Pool 4.000% TBA	29	0.00
USD	72,209	Ginnie Mae II Pool 4.000% TBA	74	0.00
USD	139,074	Ginnie Mae II Pool 3.500% TBA	140	0.01
USD	221,551	Ginnie Mae II Pool 3.500% TBA	223	0.02
USD	405,474	Ginnie Mae II Pool 4.500% TBA	420	0.03
USD	260,416	Ginnie Mae II Pool 3.000% TBA	256	0.02
USD	728,697	Ginnie Mae II Pool 4.500% TBA	755	0.05
USD	45,581	Ginnie Mae II Pool 4.000% TBA	47	0.00
USD	307,194	Ginnie Mae II Pool 3.500% TBA	310	0.02
USD	1,798,170	Ginnie Mae II Pool 4.500% TBA	1,862	0.13
USD	163,177	Ginnie Mae II Pool 2.500% TBA	156	0.01
USD	49,276	Ginnie Mae II Pool 4.500% TBA	51	0.00
USD	125,508	Ginnie Mae II Pool 4.500% TBA	131	0.01
USD	904,173	Ginnie Mae II Pool 3.000% TBA	890	0.06
USD	26,575	Ginnie Mae II Pool 3.500% TBA	27	0.00
USD	8,750	Ginnie Mae II Pool 2.500% TBA	8	0.00
USD	529,000	Ginnie Mae II Pool 5.000% TBA	551	0.04
USD	114,256	Ginnie Mae II Pool 3.000% TBA	114	0.01
USD	453,000	Ginnie Mae II Pool 4.500% TBA	469	0.03
USD	308,000	Ginnie Mae II Pool 5.000% TBA	321	0.02
USD	375,000	Ginnie Mae II Pool 4.500% TBA	388	0.03
USD	199,698	Ginnie Mae II Pool 4.000% TBA	205	0.01
USD	819,543	Ginnie Mae II Pool 3.500% TBA	827	0.06
		Total to be announced contracts	**142,727**	**9.62**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (30 June 2018: 0.51%)							
Forward currency contracts* (30 June 2018: 0.51%)**							
AUD	111	CHF	81	78	04/01/2019	-	0.00
AUD	14,090	EUR	8,670	9,919	03/01/2019	-	0.00
AUD	9,522	EUR	6,078	6,703	03/01/2019	-	0.00
AUD	86,063	GBP	49,062	60,588	03/01/2019	(1)	0.00
AUD	154,358	USD	110,662	108,668	03/01/2019	(2)	0.00
CAD	220	CHF	165	161	04/01/2019	-	0.00
CAD	46,365	EUR	30,089	33,948	03/01/2019	-	0.00
CAD	167,276	GBP	99,249	122,478	03/01/2019	(4)	0.00
CAD	302,682	USD	225,221	221,621	03/01/2019	(3)	0.00
CHF	304,759	AUD	419,325	309,149	04/01/2019	14	0.00
CHF	623,075	CAD	831,386	632,051	04/01/2019	22	0.00
CHF	19,412	CZK	445,361	19,693	04/01/2019	-	0.00
CHF	214	CZK	4,860	217	04/01/2019	-	0.00
CHF	59,056	DKK	389,636	59,907	04/01/2019	-	0.00
CHF	1,173	DKK	7,782	1,190	04/01/2019	-	0.00
CHF	5,531,753	EUR	4,891,355	5,611,436	04/01/2019	19	0.00
CHF	121,859	EUR	108,258	123,615	04/01/2019	-	0.00
CHF	7,038	EUR	6,224	7,140	04/01/2019	-	0.00

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Forward currency contracts* (30 June 2018: 0.51%) (cont)**							
CHF	5,583	EUR	4,960	5,663	04/01/2019	-	0.00
CHF	1,064,054	GBP	835,941	1,079,381	04/01/2019	15	0.00
CHF	68,679	GBP	55,033	69,667	04/01/2019	-	0.00
CHF	25,848	GBP	20,660	26,220	04/01/2019	-	0.00
CHF	2,204	GBP	1,731	2,235	04/01/2019	-	0.00
CHF	18,045	HUF	5,169,200	18,304	04/01/2019	-	0.00
CHF	195	HUF	55,390	197	04/01/2019	-	0.00
CHF	61,359	IDR	887,075,134	62,262	07/01/2019	1	0.00
CHF	2,448	IDR	35,998,829	2,484	07/01/2019	-	0.00
CHF	25,943	ILS	97,001	26,318	04/01/2019	-	0.00
CHF	169	ILS	643	172	04/01/2019	-	0.00
CHF	3,790,979	JPY	430,895,031	3,846,671	07/01/2019	(81)	(0.01)
CHF	284,966	KRW	320,809,678	289,154	07/01/2019	1	0.00
CHF	17,977	KRW	20,412,482	18,242	07/01/2019	-	0.00
CHF	65,249	MXN	1,338,716	66,189	04/01/2019	(2)	0.00
CHF	66,798	MYR	281,183	67,780	07/01/2019	-	0.00
CHF	23,225	NOK	200,416	23,560	04/01/2019	-	0.00
CHF	150	NOK	1,324	152	04/01/2019	-	0.00
CHF	27,440	NZD	40,129	27,836	04/01/2019	1	0.00
CHF	490	NZD	716	497	04/01/2019	-	0.00
CHF	48,237	PLN	183,481	48,933	04/01/2019	-	0.00
CHF	2,064	PLN	7,876	2,094	04/01/2019	-	0.00
CHF	29,770	RUB	2,016,217	30,218	11/01/2019	1	0.00
CHF	99,171	SEK	903,473	100,600	04/01/2019	(1)	0.00
CHF	42,529	SGD	58,576	43,142	04/01/2019	-	0.00
CHF	1,232	SGD	1,705	1,250	04/01/2019	-	0.00
CHF	67,585	THB	2,237,310	68,557	04/01/2019	-	0.00
CHF	4,209	THB	138,733	4,270	04/01/2019	-	0.00
CHF	10,368,861	USD	10,415,405	10,518,221	04/01/2019	103	0.01
CHF	69,608	USD	70,119	70,611	04/01/2019	-	0.00
CHF	1,070,000	USD	1,084,378	1,093,203	20/03/2019	9	0.00
CZK	120	CHF	5	5	04/01/2019	-	0.00
CZK	25,065	EUR	972	1,114	03/01/2019	-	0.00
CZK	86,865	GBP	3,033	3,858	03/01/2019	-	0.00
CZK	4,455	GBP	153	198	03/01/2019	-	0.00
CZK	163,351	USD	7,216	7,255	03/01/2019	-	0.00
DKK	38,801	CHF	5,884	5,944	04/01/2019	-	0.00
DKK	411,457	EUR	55,148	63,029	03/01/2019	-	0.00
DKK	14,924	EUR	1,999	2,286	03/01/2019	-	0.00
DKK	195,089	GBP	23,340	29,885	03/01/2019	-	0.00
DKK	69,202	GBP	8,343	10,601	03/01/2019	-	0.00
DKK	42,447	NZD	9,330	6,503	04/01/2019	-	0.00
DKK	1,837,288	USD	280,320	281,450	03/01/2019	1	0.00
EUR	2,974,430	AUD	4,631,734	3,400,219	03/01/2019	139	0.01
EUR	6,080,226	CAD	9,179,642	6,950,608	03/01/2019	230	0.01
EUR	1,306,834	CHF	1,477,886	1,494,030	04/01/2019	(5)	0.00
EUR	27,310	CHF	30,886	31,222	04/01/2019	-	0.00
EUR	17,238	CHF	19,404	19,707	04/01/2019	-	0.00
EUR	185,182	CZK	4,803,465	211,691	03/01/2019	(2)	0.00
EUR	6,461	CZK	166,295	7,386	03/01/2019	-	0.00
EUR	542,308	DKK	4,046,493	619,939	03/01/2019	-	0.00
EUR	43,105	DKK	321,865	49,274	03/01/2019	-	0.00
EUR	9,930,799	GBP	8,822,976	11,352,391	03/01/2019	115	0.01
EUR	1,115,841	GBP	1,006,915	1,275,574	03/01/2019	(6)	0.00
EUR	962,619	GBP	866,459	1,100,418	03/01/2019	(3)	0.00

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Forward currency contracts* (30 June 2018: 0.51%) (cont)**							
EUR	161,732	GBP	143,688	184,884	03/01/2019	1	0.00
EUR	177,939	HUF	57,628,310	203,412	03/01/2019	(2)	0.00
EUR	572,973	IDR	9,361,643,892	655,048	04/01/2019	4	0.00
EUR	49,770	IDR	822,970,296	56,901	04/01/2019	-	0.00
EUR	237,559	ILS	1,004,125	271,566	03/01/2019	3	0.00
EUR	17,378	ILS	74,410	19,865	03/01/2019	-	0.00
EUR	37,023,895	JPY	4,758,038,218	42,337,817	07/01/2019	(1,030)	(0.06)
EUR	2,659,942	KRW	3,385,664,355	3,040,963	04/01/2019	6	0.00
EUR	296,850	KRW	381,132,021	339,373	04/01/2019	(3)	0.00
EUR	635,565	MXN	14,735,876	726,544	03/01/2019	(20)	0.00
EUR	652,796	MYR	3,106,396	746,304	04/01/2019	(5)	0.00
EUR	212,681	NOK	2,074,996	243,126	03/01/2019	3	0.00
EUR	15,433	NOK	153,018	17,641	03/01/2019	-	0.00
EUR	267,788	NZD	442,894	306,147	04/01/2019	8	0.00
EUR	34,623	NZD	57,227	39,583	04/01/2019	1	0.00
EUR	457,674	PLN	1,968,656	523,189	03/01/2019	(1)	0.00
EUR	33,554	PLN	143,858	38,358	03/01/2019	-	0.00
EUR	290,788	RUB	22,269,070	332,633	11/01/2019	11	0.00
EUR	969,217	SEK	9,986,747	1,107,961	03/01/2019	(19)	0.00
EUR	398,095	SGD	619,999	455,082	03/01/2019	-	0.00
EUR	29,233	SGD	45,693	33,417	03/01/2019	-	0.00
EUR	692,140	THB	25,903,158	791,218	03/01/2019	(4)	0.00
EUR	9,270	THB	344,199	10,597	03/01/2019	-	0.00
EUR	97,919,593	USD	111,213,172	111,936,761	03/01/2019	724	0.06
EUR	3,348,903	USD	3,829,587	3,828,297	03/01/2019	(1)	0.00
EUR	3,296,913	USD	3,748,292	3,768,864	03/01/2019	21	0.00
GBP	1,142,572	AUD	1,999,102	1,455,180	03/01/2019	48	0.00
GBP	2,336,844	CAD	3,966,770	2,976,204	03/01/2019	72	0.00
GBP	507,487	CHF	645,971	646,368	04/01/2019	(9)	0.00
GBP	2,292	CHF	2,917	2,919	04/01/2019	-	0.00
GBP	73,533	CZK	2,147,566	93,652	03/01/2019	(2)	0.00
GBP	226,616	DKK	1,903,243	288,619	03/01/2019	(3)	0.00
GBP	21,175,486	EUR	23,834,304	26,969,095	03/01/2019	(277)	(0.02)
GBP	36,352	EUR	40,257	46,297	03/01/2019	-	0.00
GBP	34,889	EUR	39,270	44,434	03/01/2019	-	0.00
GBP	68,383	HUF	24,934,870	87,092	03/01/2019	(2)	0.00
GBP	239,405	IDR	4,403,191,158	304,922	04/01/2019	(1)	0.00
GBP	97,872	ILS	465,571	124,648	03/01/2019	-	0.00
GBP	14,207,623	JPY	2,055,469,849	18,098,398	07/01/2019	(636)	(0.05)
GBP	1,136,445	KRW	1,628,021,748	1,447,448	04/01/2019	(12)	0.00
GBP	242,388	MXN	6,329,832	308,706	03/01/2019	(13)	0.00
GBP	250,209	MYR	1,339,908	318,681	04/01/2019	(6)	0.00
GBP	87,616	NOK	962,168	111,589	03/01/2019	-	0.00
GBP	102,896	NZD	191,406	131,055	04/01/2019	3	0.00
GBP	2,255	NZD	4,194	2,872	04/01/2019	-	0.00
GBP	184,710	PLN	894,312	235,247	03/01/2019	(3)	0.00
GBP	3,880	PLN	18,534	4,942	03/01/2019	-	0.00
GBP	111,558	RUB	9,612,612	142,136	11/01/2019	4	0.00
GBP	371,478	SEK	4,307,900	473,114	03/01/2019	(13)	0.00
GBP	164,006	SGD	287,499	208,877	03/01/2019	(2)	0.00
GBP	269,195	THB	11,341,425	342,847	03/01/2019	(5)	0.00
GBP	38,857,259	USD	49,672,800	49,488,597	03/01/2019	(184)	(0.01)
GBP	304,366	USD	384,808	387,639	03/01/2019	2	0.00
GBP	105,159	USD	134,431	133,931	03/01/2019	-	0.00
HUF	1,389	CHF	5	5	04/01/2019	-	0.00

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Forward currency contracts* (30 June 2018: 0.51%) (cont)**							
HUF	290,157	EUR	900	1,034	03/01/2019	-	0.00
HUF	1,047,230	GBP	2,912	3,732	03/01/2019	-	0.00
HUF	1,870,824	USD	6,596	6,667	03/01/2019	-	0.00
IDR	244,957	CHF	17	17	07/01/2019	-	0.00
IDR	38,554,280	EUR	2,314	2,680	04/01/2019	-	0.00
IDR	13,035,057	EUR	799	906	04/01/2019	-	0.00
IDR	142,390,608	GBP	7,742	9,897	04/01/2019	-	0.00
IDR	44,170,889	GBP	2,411	3,070	04/01/2019	-	0.00
IDR	318,107,816	USD	21,922	22,111	04/01/2019	-	0.00
IDR	14,437,244	USD	1,004	1,004	04/01/2019	-	0.00
ILS	26	CHF	7	7	04/01/2019	-	0.00
ILS	3,284	EUR	763	879	03/01/2019	-	0.00
ILS	2,222	EUR	524	594	03/01/2019	-	0.00
ILS	19,978	GBP	4,216	5,346	03/01/2019	-	0.00
ILS	34,321	USD	9,136	9,184	03/01/2019	-	0.00
ILS	1,532	USD	412	410	03/01/2019	-	0.00
JPY	114,062	CHF	1,003	1,040	07/01/2019	-	0.00
JPY	24,089,701	EUR	189,434	219,566	07/01/2019	3	0.00
JPY	87,253,553	GBP	612,811	795,275	07/01/2019	14	0.00
JPY	156,851,554	USD	1,396,410	1,429,626	07/01/2019	34	0.00
KRW	88,435	CHF	79	79	07/01/2019	-	0.00
KRW	14,125,398	EUR	11,040	12,662	04/01/2019	-	0.00
KRW	4,711,998	EUR	3,714	4,224	04/01/2019	-	0.00
KRW	68,864,405	GBP	48,362	61,727	04/01/2019	-	0.00
KRW	123,054,114	USD	109,153	110,300	04/01/2019	1	0.00
MXN	6,708	CHF	327	341	04/01/2019	-	0.00
MXN	58,720	EUR	2,528	2,981	03/01/2019	-	0.00
MXN	44,116	EUR	1,966	2,240	03/01/2019	-	0.00
MXN	274,241	GBP	10,701	13,925	03/01/2019	-	0.00
MXN	3,022	NZD	215	153	04/01/2019	-	0.00
MXN	618,344	USD	30,575	31,398	03/01/2019	-	0.00
MYR	6,442	CHF	1,551	1,559	07/01/2019	-	0.00
MYR	2,499	CHF	594	605	07/01/2019	-	0.00
MYR	66,365	EUR	14,120	16,059	04/01/2019	-	0.00
MYR	46,235	EUR	9,722	11,188	04/01/2019	-	0.00
MYR	70,826	GBP	13,459	17,139	04/01/2019	-	0.00
MYR	25,054	GBP	4,702	6,061	04/01/2019	-	0.00
MYR	10,278	NZD	3,583	2,487	07/01/2019	-	0.00
MYR	289,988	USD	70,249	70,171	04/01/2019	-	0.00
MYR	227,356	USD	54,261	55,015	04/01/2019	-	0.00
NOK	54	CHF	6	6	04/01/2019	-	0.00
NOK	6,678	EUR	669	771	03/01/2019	-	0.00
NOK	4,588	EUR	471	529	03/01/2019	-	0.00
NOK	41,157	GBP	3,783	4,753	03/01/2019	-	0.00
NOK	66,641	USD	7,649	7,696	03/01/2019	-	0.00
NOK	7,579	USD	881	876	03/01/2019	-	0.00
NZD	464,842	AUD	437,234	311,699	04/01/2019	4	0.00
NZD	950,689	CAD	867,547	637,486	04/01/2019	2	0.00
NZD	206,910	CHF	141,576	138,743	04/01/2019	(5)	0.00
NZD	10	CHF	7	7	04/01/2019	-	0.00
NZD	29,926	CZK	469,734	20,066	04/01/2019	(1)	0.00
NZD	92,213	DKK	416,302	63,675	04/01/2019	(2)	0.00
NZD	8,632,514	EUR	5,223,371	5,788,533	04/01/2019	(183)	(0.01)
NZD	1,335	EUR	781	895	04/01/2019	-	0.00
NZD	892	EUR	538	599	04/01/2019	-	0.00

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Forward currency contracts* (30 June 2018: 0.51%) (cont)**							
NZD	1,729,535	GBP	930,236	1,159,739	04/01/2019	(25)	0.00
NZD	8,121	GBP	4,395	5,445	04/01/2019	-	0.00
NZD	27,828	HUF	5,454,367	18,660	04/01/2019	(1)	0.00
NZD	97,400	IDR	963,083,929	65,397	07/01/2019	(1)	0.00
NZD	39,824	ILS	101,838	27,226	04/01/2019	(1)	0.00
NZD	5,780,455	JPY	449,514,952	3,876,333	07/01/2019	(221)	(0.02)
NZD	462,621	KRW	356,072,076	310,696	07/01/2019	(8)	0.00
NZD	99,231	MXN	1,393,271	66,539	04/01/2019	(4)	0.00
NZD	102,157	MYR	294,066	68,635	07/01/2019	(3)	0.00
NZD	35,656	NOK	210,496	23,910	04/01/2019	-	0.00
NZD	76,750	PLN	199,739	51,464	04/01/2019	(2)	0.00
NZD	45,449	RUB	2,104,400	30,482	11/01/2019	-	0.00
NZD	151,147	SEK	942,199	101,351	04/01/2019	(5)	0.00
NZD	66,722	SGD	62,878	44,740	04/01/2019	(1)	0.00
NZD	109,718	THB	2,484,296	73,572	04/01/2019	(3)	0.00
NZD	15,807,739	USD	10,863,749	10,599,880	04/01/2019	(263)	(0.02)
NZD	14,502	USD	9,909	9,725	04/01/2019	-	0.00
PLN	50	CHF	13	13	04/01/2019	-	0.00
PLN	10,771	EUR	2,503	2,867	03/01/2019	-	0.00
PLN	36,879	GBP	7,730	9,817	03/01/2019	-	0.00
PLN	1,865	GBP	386	497	03/01/2019	-	0.00
PLN	69,466	USD	18,427	18,491	03/01/2019	-	0.00
PLN	1,000,000	USD	266,291	266,666	20/03/2019	-	0.00
RUB	545	CHF	8	8	11/01/2019	-	0.00
RUB	67,358	EUR	846	971	11/01/2019	-	0.00
RUB	46,294	EUR	606	668	11/01/2019	-	0.00
RUB	412,655	GBP	4,892	5,948	11/01/2019	-	0.00
RUB	739,713	USD	10,998	10,659	11/01/2019	-	0.00
SEK	240	CHF	26	27	04/01/2019	-	0.00
SEK	56,277	EUR	5,470	6,348	03/01/2019	-	0.00
SEK	185,037	GBP	16,223	20,871	03/01/2019	-	0.00
SEK	332,704	USD	36,782	49,738	03/01/2019	1	0.00
SGD	16	CHF	12	12	04/01/2019	-	0.00
SGD	2,527	EUR	1,617	1,854	03/01/2019	-	0.00
SGD	852	EUR	547	626	03/01/2019	-	0.00
SGD	11,656	GBP	6,734	8,552	03/01/2019	-	0.00
SGD	596	GBP	340	438	03/01/2019	-	0.00
SGD	22,025	USD	16,057	16,160	03/01/2019	-	0.00
THB	616	CHF	19	19	04/01/2019	-	0.00
THB	132,501	EUR	3,550	4,070	03/01/2019	-	0.00
THB	343,125	GBP	8,323	10,538	03/01/2019	-	0.00
THB	142,543	GBP	3,427	4,378	03/01/2019	-	0.00
THB	863,927	USD	26,357	26,534	03/01/2019	-	0.00
USD	13,029,657	AUD	17,839,974	12,559,338	03/01/2019	470	0.04
USD	9,900	AUD	14,070	9,905	03/01/2019	-	0.00
USD	26,667,632	CAD	35,420,202	25,934,318	03/01/2019	733	0.06
USD	5,802,136	CHF	5,776,405	5,859,613	04/01/2019	(57)	0.00
USD	4,521	CHF	4,449	4,513	04/01/2019	-	0.00
USD	2,759	CHF	2,747	2,787	04/01/2019	-	0.00
USD	838,797	CZK	19,161,787	851,101	03/01/2019	(12)	0.00
USD	661	CZK	14,872	661	03/01/2019	-	0.00
USD	2,584,080	DKK	16,976,278	2,600,554	03/01/2019	(16)	0.00
USD	242,096,185	EUR	213,150,846	243,663,345	03/01/2019	(1,567)	(0.12)
USD	349,272	EUR	305,422	349,143	03/01/2019	-	0.00
USD	235,614	EUR	207,151	236,806	03/01/2019	(1)	0.00

Schedule of Investments (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Forward currency contracts* (30 June 2018: 0.51%) (cont)**							
USD	189,174	EUR	165,423	189,103	03/01/2019	-	0.00
USD	10,028,218	EUR	8,750,000	10,067,327	20/03/2019	(39)	0.00
USD	46,860,507	GBP	36,657,305	46,686,737	03/01/2019	173	0.01
USD	2,015,400	GBP	1,600,994	2,039,026	03/01/2019	(24)	0.00
USD	1,652,487	GBP	1,312,091	1,671,079	03/01/2019	(18)	0.00
USD	102,984	GBP	80,560	102,600	03/01/2019	-	0.00
USD	780,605	HUF	222,626,448	793,315	03/01/2019	(12)	0.00
USD	2,704,273	IDR	38,892,805,070	2,703,384	04/01/2019	1	0.00
USD	29,173	IDR	428,384,645	29,776	04/01/2019	(1)	0.00
USD	1,105,253	ILS	4,112,897	1,100,662	03/01/2019	5	0.00
USD	11,962	ILS	45,082	12,065	03/01/2019	-	0.00
USD	162,252,126	JPY	18,353,691,530	167,285,161	07/01/2019	(5,034)	(0.35)
USD	12,973,302	KRW	14,536,737,712	13,030,087	04/01/2019	(56)	0.00
USD	2,769,005	MXN	56,562,126	2,872,085	03/01/2019	(102)	(0.01)
USD	2,244	MXN	44,054	2,237	03/01/2019	-	0.00
USD	2,867,837	MYR	12,008,748	2,905,877	04/01/2019	(38)	0.00
USD	989,457	NOK	8,499,929	981,612	03/01/2019	8	0.00
USD	10,542	NOK	92,226	10,651	03/01/2019	-	0.00
USD	1,173,464	NZD	1,707,920	1,145,245	04/01/2019	29	0.00
USD	892	NZD	1,333	894	04/01/2019	-	0.00
USD	2,130,949	PLN	8,070,716	2,148,322	03/01/2019	(17)	0.00
USD	21,529	PLN	80,746	21,493	03/01/2019	-	0.00
USD	1,273,162	RUB	85,769,958	1,236,023	11/01/2019	37	0.00
USD	966	RUB	67,194	968	11/01/2019	-	0.00
USD	4,241,223	SEK	38,472,606	4,339,414	03/01/2019	(98)	(0.01)
USD	1,872,268	SGD	2,567,428	1,883,659	03/01/2019	(11)	0.00
USD	3,078,626	THB	101,427,869	3,115,106	03/01/2019	(37)	0.00
					Total unrealised gains on forward currency contracts	**3,097**	**0.21**
					Total unrealised losses on forward currency contracts	**(10,232)**	**(0.69)**
					Net unrealised losses on forward currency contracts	**(7,135)**	**(0.48)**
					Total financial derivative instruments	**(7,135)**	**(0.48)**

	Fair Value $'000	% of net asset value
Total value of investments	**1,497,730**	**100.92**
Cash†	**21,225**	**1.43**
Other net liabilities	**(34,829)**	**(2.35)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,484,126**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
*Perpetual bond.
**Investment in related party.
***The counterparty for forward currency contracts are Bank Of America, Societe Generale, State Street Bank and Trust Company. All forward currency contracts relate to the GBP Hedged (Dist) Class, EUR Hedged (Acc) Class, NZD Hedged (Acc) Class, USD Hedged (Acc) Class.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,050,618	68.03
Transferable securities traded on another regulated market	383,558	24.83
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	70,689	4.58
Over-the-counter financial derivative instruments	3,097	0.20
Other assets	36,479	2.36
Total current assets	**1,544,441**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.22%)		
		Equities (30 June 2018: 99.21%)		
		Austria (30 June 2018: 0.38%)		
		Banks		
EUR	39,334	Erste Group Bank AG	1,143	0.13
EUR	18,487	Raiffeisen Bank International AG	410	0.05
		Electricity		
EUR	8,723	Verbund AG	325	0.04
		Iron & steel		
EUR	14,965	voestalpine AG	390	0.04
		Machinery - diversified		
EUR	9,365	ANDRITZ AG^	376	0.04
		Oil & gas		
EUR	19,166	OMV AG	733	0.08
		Total Austria	**3,377**	**0.38**
		Belgium (30 June 2018: 1.69%)		
		Banks		
EUR	31,910	KBC Group NV	1,809	0.20
		Beverages		
EUR	96,654	Anheuser-Busch InBev SA	5,577	0.64
		Chemicals		
EUR	9,314	Solvay SA	813	0.09
EUR	26,213	Umicore SA^	914	0.11
		Food		
EUR	7,175	Colruyt SA	447	0.05
		Insurance		
EUR	24,138	Ageas	949	0.11
		Investment services		
EUR	10,218	Groupe Bruxelles Lambert SA	777	0.09
		Media		
EUR	6,532	Telenet Group Holding NV^	265	0.03
		Pharmaceuticals		
EUR	16,271	UCB SA	1,160	0.13
		Telecommunications		
EUR	19,183	Proximus SADP	453	0.05
		Total Belgium	**13,164**	**1.50**
		Denmark (30 June 2018: 2.61%)		
		Banks		
DKK	90,179	Danske Bank A/S	1,558	0.18
		Beverages		
DKK	13,756	Carlsberg A/S	1,277	0.15
		Biotechnology		
DKK	8,100	Genmab A/S^	1,159	0.13
		Denmark (30 June 2018: 2.61%) (cont)		
		Biotechnology (cont)		
DKK	8,666	H Lundbeck A/S^	331	0.04
		Chemicals		
DKK	28,274	Novozymes A/S^	1,102	0.13
		Commercial services		
DKK	20,723	ISS A/S	506	0.06
		Electricity		
DKK	24,748	Orsted A/S	1,445	0.16
		Energy - alternate sources		
DKK	24,583	Vestas Wind Systems A/S	1,621	0.18
		Food		
DKK	12,281	Chr Hansen Holding A/S^	949	0.11
		Healthcare products		
DKK	14,885	Coloplast A/S^	1,207	0.14
DKK	14,105	William Demant Holding A/S^	349	0.04
		Insurance		
DKK	14,105	Tryg A/S^	310	0.03
		Pharmaceuticals		
DKK	232,146	Novo Nordisk A/S	9,267	1.06
		Retail		
DKK	14,435	Pandora A/S^	513	0.06
		Transportation		
DKK	447	AP Moller - Maersk A/S	461	0.05
DKK	810	AP Moller - Maersk A/S Class 'B'^	888	0.10
DKK	23,951	DSV A/S	1,378	0.16
		Total Denmark	**24,321**	**2.78**
		Finland (30 June 2018: 1.63%)		
		Auto parts & equipment		
EUR	14,894	Nokian Renkaat Oyj	399	0.05
		Banks		
SEK	389,291	Nordea Bank Abp^	2,865	0.33
		Electricity		
EUR	54,966	Fortum Oyj	1,050	0.12
		Forest products & paper		
EUR	71,681	Stora Enso Oyj	723	0.08
EUR	69,390	UPM-Kymmene Oyj	1,537	0.18
		Insurance		
EUR	57,013	Sampo Oyj	2,190	0.25
		Machinery - diversified		
EUR	42,447	Kone Oyj^	1,767	0.20
EUR	14,830	Metso Oyj	340	0.04
		Miscellaneous manufacturers		
EUR	57,607	Wartsila Oyj Abp^	800	0.09
		Oil & gas		
EUR	17,168	Neste Oyj	1,156	0.13
		Pharmaceuticals		
EUR	12,697	Orion Oyj	385	0.04
		Telecommunications		
EUR	18,388	Elisa Oyj	663	0.08
EUR	718,008	Nokia Oyj	3,612	0.41
		Total Finland	**17,487**	**2.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Equities (30 June 2018: 99.21%) (cont)		
		France (30 June 2018: 15.94%)		
		Advertising		
EUR	8,947	JCDecaux SA	220	0.02
EUR	27,662	Publicis Groupe SA	1,385	0.16
		Aerospace & defence		
EUR	328	Dassault Aviation SA	397	0.05
EUR	42,541	Safran SA	4,484	0.51
EUR	13,583	Thales SA	1,385	0.16
		Apparel retailers		
EUR	3,962	Hermes International^	1,921	0.22
EUR	9,669	Kering SA^	3,980	0.45
EUR	35,545	LVMH Moet Hennessy Louis Vuitton SE	9,177	1.05
		Auto manufacturers		
EUR	72,929	Peugeot SA	1,360	0.15
EUR	24,971	Renault SA	1,362	0.16
		Auto parts & equipment		
EUR	22,122	Cie Generale des Etablissements Michelin SCA	1,918	0.22
EUR	9,422	Faurecia SA	312	0.03
EUR	29,892	Valeo SA^	762	0.09
		Banks		
EUR	143,382	BNP Paribas SA	5,660	0.65
EUR	142,676	Credit Agricole SA	1,345	0.15
EUR	118,933	Natixis SA	490	0.06
EUR	98,208	Societe Generale SA	2,732	0.31
		Beverages		
EUR	27,164	Pernod Ricard SA	3,893	0.44
EUR	3,213	Remy Cointreau SA^	318	0.04
		Building materials and fixtures		
EUR	62,908	Cie de Saint-Gobain	1,835	0.21
EUR	4,530	Imerys SA^	190	0.02
		Chemicals		
EUR	54,355	Air Liquide SA^	5,895	0.67
EUR	8,861	Arkema SA	664	0.08
		Commercial services		
EUR	35,412	Bureau Veritas SA	630	0.07
EUR	31,860	Edenred	1,023	0.12
		Computers		
EUR	12,682	Atos SE^	907	0.11
EUR	20,198	Capgemini SE	1,753	0.20
EUR	7,614	Ingenico Group SA^	377	0.04
EUR	7,112	Teleperformance^	993	0.11
		Cosmetics & personal care		
EUR	32,122	L'Oreal SA	6,463	0.74
		Distribution & wholesale		
EUR	36,415	Rexel SA	339	0.04
		Diversified financial services		
EUR	7,491	Amundi SA	346	0.04
EUR	6,423	Eurazeo SE	397	0.05
		Electrical components & equipment		
EUR	33,191	Legrand SA^	1,637	0.19
EUR	70,685	Schneider Electric SE	4,221	0.48
		Electricity		
EUR	78,385	Electricite de France SA	1,082	0.13
		France (30 June 2018: 15.94%) (cont)		
		Electricity (cont)		
EUR	232,165	Engie SA	2,908	0.33
		Engineering & construction		
EUR	4,081	Aeroports de Paris	675	0.08
EUR	28,562	Bouygues SA	895	0.10
EUR	9,926	Eiffage SA	724	0.08
EUR	64,835	Vinci SA^	4,670	0.54
		Food		
EUR	77,130	Carrefour SA^	1,150	0.13
EUR	6,529	Casino Guichard Perrachon SA^	237	0.03
EUR	78,527	Danone SA^	4,830	0.55
		Food Service		
EUR	11,520	Sodexo SA^	1,031	0.12
		Healthcare products		
EUR	36,692	EssilorLuxottica SA	4,053	0.46
EUR	3,515	Sberbank of Russia PJSC	307	0.04
		Healthcare services		
EUR	5,150	BioMerieux^	296	0.03
		Home furnishings		
EUR	2,748	SEB SA^	310	0.04
		Hotels		
EUR	23,603	Accor SA	876	0.10
		Household goods & home construction		
EUR	3,737	Societe BIC SA^	333	0.04
		Insurance		
EUR	246,401	AXA SA^	4,647	0.53
EUR	22,118	CNP Assurances	409	0.05
EUR	22,460	SCOR SE	885	0.10
		Internet		
EUR	3,150	Iliad SA^	386	0.04
		Investment services		
EUR	3,740	Wendel SA	392	0.04
		Media		
EUR	106,873	Bollore SA^	374	0.04
EUR	133,714	Vivendi SA	2,845	0.33
		Miscellaneous manufacturers		
EUR	20,502	Alstom SA	723	0.08
		Oil & gas		
EUR	305,689	TOTAL SA	14,117	1.61
		Pharmaceuticals		
EUR	4,680	Ipsen SA	528	0.06
EUR	144,000	Sanofi	10,895	1.24
		Real estate investment trusts		
EUR	5,373	Covivio^	453	0.05
EUR	5,598	Gecina SA	633	0.07
EUR	4,183	ICADE	278	0.03
EUR	26,457	Klepierre SA	713	0.08
EUR	17,912	Unibail-Rodamco-Westfield	2,425	0.28
		Software		
EUR	17,089	Dassault Systemes SE	1,772	0.20
EUR	9,804	Ubisoft Entertainment SA	691	0.08
		Telecommunications		
EUR	24,379	Eutelsat Communications SA^	419	0.05

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Equities (30 June 2018: 99.21%) (cont)		
		France (30 June 2018: 15.94%) (cont)		
		Telecommunications (cont)		
EUR	255,604	Orange SA	3,618	0.41
		Transportation		
EUR	62,322	Getlink SE	731	0.08
		Water		
EUR	48,678	Suez^	561	0.06
EUR	67,109	Veolia Environnement SA	1,205	0.14
		Total France	**144,848**	**16.54**
		Germany (30 June 2018: 14.90%)		
		Aerospace & defence		
EUR	6,915	MTU Aero Engines AG	1,095	0.12
		Airlines		
EUR	30,775	Deutsche Lufthansa AG	606	0.07
		Apparel retailers		
EUR	24,054	adidas AG^	4,387	0.50
EUR	1,018	Puma SE	435	0.05
		Auto manufacturers		
EUR	42,242	Bayerische Motoren Werke AG	2,987	0.34
EUR	7,245	Bayerische Motoren Werke AG (Preference)	450	0.05
EUR	115,383	Daimler AG	5,297	0.61
EUR	19,121	Porsche Automobil Holding SE	987	0.11
EUR	4,268	Volkswagen AG^	594	0.07
EUR	23,858	Volkswagen AG (preference)	3,314	0.38
		Auto parts & equipment		
EUR	13,733	Continental AG^	1,658	0.19
		Banks		
EUR	129,545	Commerzbank AG	749	0.09
EUR	252,959	Deutsche Bank AG^	1,763	0.20
		Building materials and fixtures		
EUR	19,802	HeidelbergCement AG	1,057	0.12
		Chemicals		
EUR	116,753	BASF SE	7,052	0.81
EUR	19,334	Brenntag AG	729	0.08
EUR	24,115	Covestro AG	1,041	0.12
EUR	19,861	Evonik Industries AG^	433	0.05
EUR	8,768	FUCHS PETROLUB SE	316	0.04
EUR	11,469	LANXESS AG	461	0.05
EUR	15,397	Symrise AG	993	0.11
		Commercial services		
EUR	14,863	Wirecard AG	1,974	0.23
		Cosmetics & personal care		
EUR	13,436	Beiersdorf AG^	1,225	0.14
		Diversified financial services		
EUR	24,379	Deutsche Boerse AG	2,559	0.29
		Electrical components & equipment		
EUR	12,631	OSRAM Licht AG	479	0.05
		Electricity		
EUR	284,066	E.ON SE^	2,451	0.28
EUR	6,489	Innogy SE	264	0.03
EUR	11,885	Innogy SE (ASD)	441	0.05
EUR	65,213	RWE AG	1,237	0.14

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Germany (30 June 2018: 14.90%) (cont)		
		Electricity (cont)		
EUR	25,012	Uniper SE^	565	0.07
		Electronics		
EUR	4,460	Sbanken ASA	486	0.06
		Engineering & construction		
EUR	4,991	Fraport AG Frankfurt Airport Services Worldwide	312	0.04
EUR	2,501	HOCHTIEF AG	294	0.03
		Food		
EUR	20,514	METRO AG^	275	0.03
		Healthcare products		
EUR	18,700	Siemens Healthineers AG	683	0.08
		Healthcare services		
EUR	27,243	Fresenius Medical Care AG & Co KGaA	1,543	0.18
EUR	52,308	Fresenius SE & Co KGaA^	2,217	0.25
		Household goods & home construction		
EUR	13,151	Henkel AG & Co KGaA	1,128	0.13
EUR	22,541	Henkel AG & Co KGaA (Preference)	2,150	0.24
		Insurance		
EUR	55,023	Allianz SE	9,637	1.10
EUR	7,995	Hannover Rueck SE^	941	0.11
EUR	19,095	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,638	0.41
		Internet		
EUR	11,563	Delivery Hero SE^	376	0.04
EUR	15,380	United Internet AG^	587	0.07
		Iron & steel		
EUR	54,197	thyssenkrupp AG^	812	0.09
		Leisure time		
GBP	59,926	TUI AG	752	0.09
		Machinery - diversified		
EUR	22,281	GEA Group AG	502	0.06
EUR	8,892	KION Group AG^	394	0.04
		Media		
EUR	6,724	Axel Springer SE	332	0.04
EUR	30,084	ProSiebenSat.1 Media SE	468	0.05
		Miscellaneous manufacturers		
EUR	97,709	Siemens AG	9,515	1.09
		Pharmaceuticals		
EUR	119,364	Bayer AG	7,229	0.82
EUR	16,499	Merck KGaA	1,484	0.17
		Real estate investment & services		
EUR	46,065	Deutsche Wohnen SE	1,843	0.21
EUR	63,253	Vonovia SE	2,504	0.29
		Retail		
EUR	8,075	HUGO BOSS AG^	435	0.05
EUR	13,891	Zalando SE	312	0.04
		Semiconductors		
EUR	145,940	Infineon Technologies AG^	2,534	0.29
		Software		
EUR	125,416	SAP SE	10,902	1.24
		Telecommunications		
EUR	6,561	1&1 Drillisch AG^	292	0.03
EUR	422,849	Deutsche Telekom AG^	6,267	0.72

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Equities (30 June 2018: 99.21%) (cont)		
		Germany (30 June 2018: 14.90%) (cont)		
		Telecommunications (cont)		
EUR	90,561	Telefonica Deutschland Holding AG	309	0.03
		Transportation		
EUR	125,902	Deutsche Post AG	3,010	0.34
		Total Germany	**121,762**	**13.90**
		Ireland (30 June 2018: 0.95%)		
		Airlines		
EUR	21,791	Ryanair Holdings Plc	234	0.03
		Banks		
EUR	101,472	AIB Group Plc	373	0.04
EUR	123,343	Bank of Ireland Group Plc	600	0.07
		Building materials and fixtures		
EUR	106,609	CRH Plc	2,463	0.28
EUR	19,530	Kingspan Group Plc	730	0.08
		Entertainment		
EUR	10,617	Paddy Power Betfair Plc	761	0.09
		Food		
EUR	20,594	Kerry Group Plc	1,781	0.20
		Forest products & paper		
EUR	28,387	Smurfit Kappa Group Plc	660	0.08
		Oil & gas		
GBP	13,131	DCC Plc	876	0.10
		Total Ireland	**8,478**	**0.97**
		Isle of Man (30 June 2018: 0.08%)		
		Entertainment		
GBP	67,945	GVC Holdings Plc	510	0.06
		Total Isle of Man	**510**	**0.06**
		Italy (30 June 2018: 3.08%)		
		Aerospace & defence		
EUR	34,003	Leonardo SpA^	261	0.03
		Apparel retailers		
EUR	22,515	Moncler SpA	651	0.07
		Auto parts & equipment		
EUR	50,530	Pirelli & C SpA^	283	0.03
		Banks		
EUR	1,896,655	Intesa Sanpaolo SpA	3,679	0.42
EUR	80,278	Mediobanca Banca di Credito Finanziario SpA	592	0.07
EUR	253,736	UniCredit SpA	2,511	0.28
		Beverages		
EUR	72,268	Davide Campari-Milano SpA^	534	0.06
		Commercial services		
EUR	62,163	Atlantia SpA	1,123	0.13
		Electrical components & equipment		
EUR	31,631	Prysmian SpA	534	0.06
		Electricity		
EUR	1,033,870	Enel SpA	5,215	0.59
		Italy (30 June 2018: 3.08%) (cont)		
		Electricity (cont)		
EUR	187,813	Terna Rete Elettrica Nazionale SpA	930	0.11
		Gas		
EUR	298,650	Snam SpA	1,141	0.13
		Insurance		
EUR	153,343	Assicurazioni Generali SpA	2,239	0.26
EUR	63,047	Poste Italiane SpA^	440	0.05
		Oil & gas		
EUR	323,639	Eni SpA	4,449	0.51
		Pharmaceuticals		
EUR	13,080	Recordati SpA	396	0.05
		Telecommunications		
EUR	1,421,603	Telecom Italia SpA^	687	0.08
EUR	733,852	Telecom Italia SpA (non-voting)^	306	0.03
		Total Italy	**25,971**	**2.96**
		Jersey (30 June 2018: 1.92%)		
		Advertising		
GBP	157,508	WPP Plc	1,486	0.17
		Commercial services		
GBP	117,887	Experian Plc	2,502	0.28
		Distribution & wholesale		
GBP	29,717	Ferguson Plc	1,661	0.19
		Mining		
GBP	1,460,061	Glencore Plc	4,739	0.54
		Total Jersey	**10,388**	**1.18**
		Luxembourg (30 June 2018: 0.52%)		
		Healthcare services		
EUR	1,524	Eurofins Scientific SE^	497	0.06
		Iron & steel		
EUR	84,383	ArcelorMittal	1,531	0.17
		Media		
EUR	4,593	RTL Group SA	214	0.02
		Metal fabricate/ hardware		
EUR	62,066	Tenaris SA^	586	0.07
		Real estate investment & services		
EUR	98,739	Aroundtown SA	713	0.08
		Telecommunications		
SEK	9,199	Millicom International Cellular SA^	509	0.06
EUR	49,011	SES SA	819	0.09
		Total Luxembourg	**4,869**	**0.55**
		Netherlands (30 June 2018: 7.13%)		
		Aerospace & defence		
EUR	74,046	Airbus SE^	6,217	0.71
		Auto manufacturers		
EUR	16,112	Ferrari NV	1,398	0.16
EUR	136,864	Fiat Chrysler Automobiles NV	1,736	0.20
		Banks		
EUR	52,902	ABN AMRO Group NV^	1,086	0.12
EUR	493,810	ING Groep NV	4,647	0.53
		Beverages		
EUR	14,285	Heineken Holding NV^	1,053	0.12

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Equities (30 June 2018: 99.21%) (cont)		
		Netherlands (30 June 2018: 7.13%) (cont)		
		Beverages (cont)		
EUR	33,198	Heineken NV	2,563	0.29
		Chemicals		
EUR	32,627	Akzo Nobel NV	2,297	0.26
EUR	23,083	Koninklijke DSM NV	1,649	0.19
		Commercial services		
EUR	15,132	Randstad NV^	607	0.07
		Cosmetics & personal care		
EUR	197,146	Unilever NV	9,349	1.07
		Diversified financial services		
USD	17,217	AerCap Holdings NV	596	0.07
		Food		
EUR	157,773	Koninklijke Ahold Delhaize NV	3,483	0.40
		Healthcare products		
EUR	120,628	Koninklijke Philips NV	3,731	0.43
EUR	29,617	QIAGEN NV^	879	0.10
		Insurance		
EUR	234,642	Aegon NV	957	0.11
EUR	39,872	NN Group NV^	1,388	0.16
		Investment services		
EUR	13,301	EXOR NV	629	0.07
		Machinery - diversified		
EUR	129,949	CNH Industrial NV^	1,020	0.12
		Media		
EUR	36,872	Wolters Kluwer NV	1,905	0.22
		Pipelines		
EUR	9,132	Koninklijke Vopak NV	362	0.04
		Semiconductors		
EUR	52,464	ASML Holding NV	7,196	0.82
USD	43,681	NXP Semiconductors NV	2,800	0.32
EUR	85,702	STMicroelectronics NV^	1,070	0.12
		Telecommunications		
EUR	425,221	Koninklijke KPN NV^	1,088	0.12
		Total Netherlands	**59,706**	**6.82**
		Norway (30 June 2018: 1.16%)		
		Banks		
NOK	124,043	DNB ASA	1,731	0.20
		Chemicals		
NOK	24,143	Yara International ASA^	813	0.09
		Food		
NOK	52,274	Marine Harvest ASA^	965	0.11
NOK	102,240	Orkla ASA	703	0.08
		Insurance		
NOK	26,655	Gjensidige Forsikring ASA^	364	0.04
		Media		
NOK	13,521	Schibsted ASA	359	0.04
		Mining		
NOK	176,576	Norsk Hydro ASA	699	0.08
		Oil & gas		
NOK	13,631	Aker BP ASA^	300	0.03
		Norway (30 June 2018: 1.16%) (cont)		
		Oil & gas (cont)		
NOK	150,001	Equinor ASA	2,785	0.32
		Telecommunications		
NOK	93,300	Telenor ASA	1,579	0.18
		Total Norway	**10,298**	**1.17**
		Portugal (30 June 2018: 0.25%)		
		Electricity		
EUR	321,521	EDP - Energias de Portugal SA	980	0.11
		Food		
EUR	32,099	Jeronimo Martins SGPS SA^	332	0.04
		Oil & gas		
EUR	62,104	Galp Energia SGPS SA	857	0.10
		Total Portugal	**2,169**	**0.25**
		Spain (30 June 2018: 4.76%)		
		Airlines		
EUR	76,096	International Consolidated Airlines Group SA	527	0.06
		Banks		
EUR	850,363	Banco Bilbao Vizcaya Argentaria SA	3,942	0.45
EUR	708,285	Banco de Sabadell SA	709	0.08
EUR	2,080,637	Banco Santander SA^	8,266	0.95
EUR	169,997	Bankia SA^	435	0.05
EUR	90,251	Bankinter SA	633	0.07
EUR	449,388	CaixaBank SA	1,422	0.16
		Electricity		
EUR	43,415	Endesa SA^	874	0.10
EUR	797,791	Iberdrola SA	5,599	0.64
EUR	36,459	Red Electrica Corp SA	711	0.08
		Energy - alternate sources		
EUR	42,737	Siemens Gamesa Renewable Energy SA^	455	0.05
		Engineering & construction		
EUR	32,397	ACS Actividades de Construccion y Servicios SA	1,096	0.13
EUR	8,551	Aena SME SA	1,161	0.13
EUR	60,465	Ferrovial SA^	1,070	0.12
		Gas		
EUR	16,047	Enagas SA	379	0.04
EUR	45,685	Naturgy Energy Group SA	1,017	0.12
		Insurance		
EUR	130,062	Mapfre SA	302	0.03
		Oil & gas		
EUR	182,341	Repsol SA	2,567	0.29
		Pharmaceuticals		
EUR	37,791	Grifols SA	865	0.10
		Retail		
EUR	139,554	Industria de Diseno Textil SA^	3,119	0.36
		Software		
EUR	56,180	Amadeus IT Group SA	3,418	0.39
		Telecommunications		
EUR	594,695	Telefonica SA	4,364	0.50
		Total Spain	**42,931**	**4.90**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Equities (30 June 2018: 99.21%) (cont)		
		Sweden (30 June 2018: 3.98%)		
		Agriculture		
SEK	22,237	Swedish Match AB	766	0.09
		Auto manufacturers		
SEK	197,857	Volvo AB	2,264	0.26
		Banks		
SEK	203,650	Skandinaviska Enskilda Banken AB	1,730	0.20
SEK	193,444	Svenska Handelsbanken AB^	1,876	0.21
SEK	117,386	Swedbank AB	2,291	0.26
		Commercial services		
SEK	41,091	Securitas AB	577	0.07
		Cosmetics & personal care		
SEK	78,423	Essity AB^	1,684	0.19
		Electronics		
SEK	125,951	Assa Abloy AB	1,965	0.22
		Engineering & construction		
SEK	47,612	Skanska AB^	662	0.08
		Food		
SEK	9,298	ICA Gruppen AB^	291	0.03
		Hand & machine tools		
SEK	147,219	Sandvik AB	1,835	0.21
		Holding companies - diversified operations		
SEK	19,728	Industrivarden AB^	349	0.04
		Home furnishings		
SEK	29,345	Electrolux AB	542	0.06
		Investment services		
SEK	57,872	Investor AB	2,145	0.24
SEK	33,009	Kinnevik AB	696	0.08
SEK	9,374	L E Lundbergforetagen AB	241	0.03
		Machinery - diversified		
SEK	32,934	Hexagon AB	1,326	0.15
SEK	49,582	Husqvarna AB^	321	0.04
		Machinery, construction & mining		
SEK	83,628	Atlas Copco AB^	1,737	0.20
SEK	49,659	Atlas Copco AB Class 'B'^	947	0.11
SEK	84,234	Epiroc AB	697	0.08
SEK	49,971	Epiroc AB Class 'B'^	389	0.04
		Metal fabricate/ hardware		
SEK	48,589	SKF AB^	644	0.07
		Mining		
SEK	34,944	Boliden AB	662	0.08
		Miscellaneous manufacturers		
SEK	37,133	Alfa Laval AB	695	0.08
		Oil & gas		
SEK	25,159	Lundin Petroleum AB	550	0.06
		Retail		
SEK	116,950	Hennes & Mauritz AB^	1,454	0.17
		Telecommunications		
SEK	63,012	Tele2 AB^	702	0.08
SEK	388,602	Telefonaktiebolaget LM Ericsson	2,988	0.34
SEK	351,834	Telia Co AB	1,457	0.17
		Total Sweden	**34,483**	**3.94**
		Switzerland (30 June 2018: 12.26%)		
		Banks		
CHF	326,060	Credit Suisse Group AG^	3,125	0.36
CHF	489,105	UBS Group AG	5,310	0.60
		Beverages		
GBP	26,201	Coca-Cola HBC AG	716	0.08
		Building materials and fixtures		
CHF	4,722	Geberit AG^	1,602	0.19
CHF	62,846	LafargeHolcim Ltd^	2,259	0.26
CHF	16,843	Sika AG	1,862	0.21
		Chemicals		
CHF	28,931	Clariant AG	465	0.05
CHF	1,002	EMS-Chemie Holding AG^	415	0.05
CHF	1,166	Givaudan SA^	2,355	0.27
		Commercial services		
CHF	20,113	Adecco Group AG	820	0.09
CHF	668	SGS SA	1,310	0.15
		Diversified financial services		
CHF	28,363	Julius Baer Group Ltd^	881	0.10
CHF	2,184	Partners Group Holding AG^	1,155	0.13
		Food		
CHF	292	Barry Callebaut AG	397	0.04
CHF	13	Chocoladefabriken Lindt & Spruengli AG^	845	0.10
CHF	150	Chocoladefabriken Lindt & Spruengli AG (non-voting)	812	0.09
CHF	390,482	Nestle SA	27,651	3.16
		Hand & machine tools		
CHF	2,540	Schindler Holding AG	430	0.05
CHF	5,030	Schindler Holding AG (non-voting)^	869	0.10
		Healthcare products		
CHF	9,502	Lonza Group AG	2,148	0.25
CHF	6,942	Sonova Holding AG	989	0.11
CHF	1,332	Straumann Holding AG	730	0.08
		Insurance		
CHF	6,362	Baloise Holding AG	764	0.09
CHF	4,285	Swiss Life Holding AG	1,440	0.16
CHF	39,615	Swiss Re AG^	3,168	0.36
CHF	19,173	Zurich Insurance Group AG	4,987	0.57
		Investment services		
CHF	5,210	Pargesa Holding SA	327	0.04
		Machinery, construction & mining		
CHF	234,889	ABB Ltd^	3,897	0.45
		Pharmaceuticals		
CHF	276,380	Novartis AG	20,611	2.35
CHF	89,558	Roche Holding AG^	19,344	2.21
CHF	6,054	Vifor Pharma AG^	574	0.07
		Real estate investment & services		
CHF	9,606	Swiss Prime Site AG^	678	0.08
		Retail		
CHF	66,666	Cie Financiere Richemont SA^	3,727	0.43
CHF	4,362	Dufry AG^	360	0.04
CHF	3,931	Swatch Group AG^	1,000	0.11

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Equities (30 June 2018: 99.21%) (cont)		
		Switzerland (30 June 2018: 12.26%) (cont)		
		Retail (cont)		
CHF	6,933	Swatch Group AG (REGD)^	350	0.04
		Software		
CHF	7,547	Temenos AG	789	0.09
		Telecommunications		
CHF	3,223	Swisscom AG^	1,343	0.15
		Transportation		
CHF	6,954	Kuehne + Nagel International AG^	780	0.09
		Total Switzerland	**121,285**	**13.85**
		United Kingdom (30 June 2018: 25.97%)		
		Aerospace & defence		
GBP	415,145	BAE Systems Plc	2,124	0.24
GBP	95,343	Meggitt Plc	500	0.06
GBP	211,389	Rolls-Royce Holdings Plc	1,955	0.22
		Agriculture		
GBP	293,347	British American Tobacco Plc	8,170	0.93
GBP	120,861	Imperial Tobacco Group Plc	3,201	0.37
		Airlines		
GBP	19,405	easyJet Plc	239	0.03
		Apparel retailers		
GBP	54,943	Burberry Group Plc	1,062	0.12
		Banks		
GBP	2,177,354	Barclays Plc	3,651	0.42
GBP	2,537,739	HSBC Holdings Plc	18,290	2.09
GBP	89,024	Investec Plc	438	0.05
GBP	9,101,935	Lloyds Banking Group Plc	5,258	0.60
GBP	599,279	Royal Bank of Scotland Group Plc	1,447	0.16
GBP	363,738	Standard Chartered Plc	2,469	0.28
		Beverages		
USD	28,431	Coca-Cola European Partners Plc	1,140	0.13
GBP	315,022	Diageo Plc	9,810	1.12
		Chemicals		
GBP	16,264	Croda International Plc	849	0.09
GBP	24,571	Johnson Matthey Plc	766	0.09
		Commercial services		
GBP	60,596	Ashtead Group Plc	1,105	0.12
GBP	30,152	Babcock International Group Plc	164	0.02
GBP	195,089	G4S Plc	428	0.05
GBP	20,896	Intertek Group Plc	1,118	0.13
GBP	254,375	RELX Plc	4,581	0.52
		Cosmetics & personal care		
GBP	143,464	Unilever Plc	6,567	0.75
		Distribution & wholesale		
GBP	42,006	Bunzl Plc	1,109	0.13
		Diversified financial services		
GBP	128,698	3i Group Plc	1,109	0.13
GBP	34,515	Hargreaves Lansdown Plc	711	0.08
GBP	40,544	London Stock Exchange Group Plc	1,835	0.21
GBP	16,352	Schroders Plc	445	0.05
GBP	68,667	St James's Place Plc	722	0.08
		United Kingdom (30 June 2018: 25.97%) (cont)		
		Diversified financial services (cont)		
GBP	300,010	Standard Life Aberdeen Plc^	858	0.10
		Electricity		
GBP	129,969	SSE Plc	1,566	0.18
		Entertainment		
GBP	88,625	Merlin Entertainments Plc^	313	0.04
		Food		
GBP	45,292	Associated British Foods Plc	1,031	0.12
GBP	220,957	J Sainsbury Plc	653	0.07
GBP	1,260,256	Tesco Plc	2,669	0.30
GBP	278,327	Wm Morrison Supermarkets Plc	661	0.08
		Food Service		
GBP	202,389	Compass Group Plc	3,720	0.42
		Forest products & paper		
GBP	46,366	Mondi Plc	844	0.10
		Gas		
GBP	733,250	Centrica Plc	1,102	0.12
GBP	431,396	National Grid Plc	3,673	0.42
		Healthcare products		
GBP	171,044	ConvaTec Group Plc	265	0.03
GBP	111,514	Smith & Nephew Plc	1,819	0.21
		Healthcare services		
GBP	13,133	NMC Health Plc	400	0.04
		Home builders		
GBP	126,044	Barratt Developments Plc	650	0.07
GBP	15,524	Berkeley Group Holdings Plc	602	0.07
GBP	38,552	Persimmon Plc	829	0.10
GBP	413,475	Taylor Wimpey Plc	627	0.07
		Hotels		
GBP	23,006	InterContinental Hotels Group Plc	1,086	0.12
GBP	23,748	Whitbread Plc	1,211	0.14
		Household goods & home construction		
GBP	85,187	Reckitt Benckiser Group Plc	5,707	0.65
		Insurance		
GBP	25,430	Admiral Group Plc^	580	0.07
GBP	497,661	Aviva Plc	2,082	0.24
GBP	174,022	Direct Line Insurance Group Plc	618	0.07
GBP	753,064	Legal & General Group Plc	1,938	0.22
GBP	328,874	Prudential Plc	5,137	0.59
GBP	130,573	RSA Insurance Group Plc	747	0.08
		Internet		
GBP	124,242	Auto Trader Group Plc	630	0.07
		Investment services		
GBP	604,999	Melrose Industries Plc	1,104	0.13
		Leisure time		
GBP	23,564	Carnival Plc	988	0.11
		Machinery - diversified		
GBP	31,373	Weir Group Plc^	454	0.05
		Media		
GBP	156,647	Informa Plc	1,100	0.13
GBP	479,976	ITV Plc	667	0.08
GBP	104,422	Pearson Plc^	1,092	0.12
		Mining		
GBP	136,981	Anglo American Plc^	2,667	0.30

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value €'000	% of net asset value
		Equities (30 June 2018: 99.21%) (cont)		
		United Kingdom (30 June 2018: 25.97%) (cont)		
		Mining (cont)		
GBP	50,458	Antofagasta Plc	440	0.05
GBP	268,746	BHP Group Plc	4,945	0.57
GBP	27,422	Fresnillo Plc^	263	0.03
GBP	148,921	Rio Tinto Plc	6,189	0.71
		Miscellaneous manufacturers		
GBP	50,010	Smiths Group Plc	760	0.09
		Oil & gas		
GBP	2,546,836	BP Plc^	14,072	1.61
GBP	585,828	Royal Dutch Shell Plc	15,061	1.72
GBP	477,712	Royal Dutch Shell Plc Class 'B'	12,454	1.42
		Oil & gas services		
GBP	84,361	John Wood Group Plc^	476	0.05
		Pharmaceuticals		
GBP	161,681	AstraZeneca Plc	10,579	1.21
GBP	633,317	GlaxoSmithKline Plc	10,522	1.20
		Real estate investment trusts		
GBP	119,293	British Land Co Plc	709	0.08
GBP	93,412	Hammerson Plc	343	0.04
GBP	99,319	Land Securities Group Plc	890	0.10
GBP	131,165	Segro Plc	860	0.10
		Retail		
GBP	276,611	Kingfisher Plc	639	0.07
GBP	202,587	Marks & Spencer Group Plc^	558	0.06
GBP	18,545	Next Plc	825	0.10
		Software		
GBP	54,632	Micro Focus International Plc^	842	0.10
GBP	137,118	Sage Group Plc	919	0.10
		Telecommunications		
GBP	1,078,418	BT Group Plc	2,861	0.33
GBP	3,389,453	Vodafone Group Plc	5,774	0.66
		Transportation		
GBP	108,641	Royal Mail Plc	329	0.04
		Water		
GBP	30,197	Severn Trent Plc^	611	0.07
GBP	85,348	United Utilities Group Plc	700	0.08
		Total United Kingdom	**223,974**	**25.57**
		Total equities	**870,021**	**99.32**
		Rights (30 June 2018: 0.02%)		
		Italy (30 June 2018: 0.00%)		
		Spain (30 June 2018: 0.02%)		
EUR	180,473	Repsol SA Repsol SA - Rights 9 January 2019	72	0.01
		Total Spain	**72**	**0.01**
		Total rights	**72**	**0.01**

No. of Ccy contracts			Underlying exposure €'000	Fair Value €'000	% of net asset value
		Financial derivative instruments (30 June 2018: (0.01)%)			
		Futures contracts (30 June 2018: (0.01)%)			
EUR	105	Euro Stoxx 50 Index Futures March 2019	3,185	(62)	(0.01)
GBP	24	FTSE 100 Index Futures March 2019	1,802	(21)	0.00
CHF	8	Swiss Market Index Futures March 2019	611	(21)	0.00
		Total unrealised losses on futures contracts		**(104)**	**(0.01)**
		Total financial derivative instruments		**(104)**	**(0.01)**

		Fair Value €'000	% of net asset value
	Total value of investments	**869,989**	**99.32**
	Cash†	**5,222**	**0.60**
	Other net assets	**698**	**0.08**
	Net asset value attributable to redeemable participating shareholders at the end of the financial period	**875,909**	**100.00**

†Cash holdings of €4,691,696 are held with State Street Bank and Trust Company. €530,404 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	870,093	99.13
Other assets	7,598	0.87
Total current assets	**877,691**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.99%)		
		Equities (30 June 2018: 98.99%)		
		Japan (30 June 2018: 98.99%)		
		Advertising		
JPY	182,200	Dentsu Inc^	8,146	0.26
JPY	187,500	Hakuhodo DY Holdings Inc^	2,692	0.09
JPY	18,600	Macromill Inc^	242	0.01
JPY	33,400	Relia Inc^	275	0.01
JPY	11,100	UNITED Inc^	150	0.00
		Aerospace & defence		
JPY	125,900	IHI Corp^	3,477	0.11
JPY	3,100	Jamco Corp^	72	0.00
JPY	124,500	Kawasaki Heavy Industries Ltd^	2,669	0.09
		Agriculture		
JPY	16,900	Chubu Shiryo Co Ltd^	189	0.01
JPY	113,800	Feed One Co Ltd	185	0.01
JPY	24,000	Hokuto Corp^	421	0.01
JPY	920,200	Japan Tobacco Inc^	21,945	0.70
JPY	29,500	Sakata Seed Corp^	906	0.03
		Airlines		
JPY	97,400	ANA Holdings Inc^	3,499	0.11
JPY	99,200	Japan Airlines Co Ltd	3,518	0.11
		Apparel retailers		
JPY	131,500	Asics Corp^	1,684	0.05
JPY	34,400	Descente Ltd^	566	0.02
JPY	14,900	Gunze Ltd	564	0.02
JPY	32,900	Japan Wool Textile Co Ltd	248	0.01
JPY	28,300	Nagaileben Co Ltd^	612	0.02
JPY	93,600	Onward Holdings Co Ltd	504	0.02
JPY	16,700	Tokyo Base Co Ltd^	81	0.00
JPY	64,300	TSI Holdings Co Ltd^	418	0.01
JPY	35,700	Wacoal Holdings Corp^	925	0.03
		Auto manufacturers		
JPY	215,200	Hino Motors Ltd^	2,040	0.06
JPY	1,364,800	Honda Motor Co Ltd^	36,006	1.15
JPY	459,200	Isuzu Motors Ltd^	6,481	0.21
JPY	28,500	Kyokuto Kaihatsu Kogyo Co Ltd^	366	0.01
JPY	472,200	Mazda Motor Corp^	4,885	0.16
JPY	554,200	Mitsubishi Motors Corp^	3,041	0.10
JPY	1,939,500	Nissan Motor Co Ltd^	15,561	0.50
JPY	65,300	Nissan Shatai Co Ltd^	580	0.02
JPY	71,900	Shinmaywa Industries Ltd^	878	0.03
JPY	511,100	Subaru Corp^	10,994	0.35
JPY	286,800	Suzuki Motor Corp^	14,552	0.46
JPY	1,908,600	Toyota Motor Corp	111,439	3.56
		Auto parts & equipment		
JPY	28,300	Aisan Industry Co Ltd	191	0.01
JPY	134,400	Aisin Seiki Co Ltd	4,679	0.15
JPY	64,500	Akebono Brake Industry Co Ltd^	108	0.00
JPY	506,600	Bridgestone Corp^	19,559	0.63
JPY	31,600	Daikyonishikawa Corp^	312	0.01
JPY	366,200	Denso Corp^	16,332	0.52
JPY	29,600	Exedy Corp	726	0.02
JPY	30,300	FCC Co Ltd	712	0.02

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Japan (30 June 2018: 98.99%) (cont)		
		Auto parts & equipment (cont)		
JPY	36,300	Futaba Industrial Co Ltd^	182	0.01
JPY	5,100	G-Tekt Corp	68	0.00
JPY	22,700	Ichikoh Industries Ltd^	115	0.00
JPY	167,800	JTEKT Corp^	1,875	0.06
JPY	26,100	Kasai Kogyo Co Ltd	195	0.01
JPY	33,100	Keihin Corp^	556	0.02
JPY	85,000	Koito Manufacturing Co Ltd^	4,401	0.14
JPY	13,700	KYB Corp^	332	0.01
JPY	30,400	Mitsuba Corp^	172	0.01
JPY	47,800	Musashi Seimitsu Industry Co Ltd^	670	0.02
JPY	214,500	NGK Insulators Ltd^	2,915	0.09
JPY	141,000	NGK Spark Plug Co Ltd^	2,817	0.09
JPY	162,200	NHK Spring Co Ltd^	1,427	0.05
JPY	69,200	Nifco Inc^	1,640	0.05
JPY	38,200	Nippon Seiki Co Ltd^	655	0.02
JPY	31,700	Nissin Kogyo Co Ltd^	404	0.01
JPY	31,500	Pacific Industrial Co Ltd^	421	0.01
JPY	24,100	Piolax Inc^	484	0.02
JPY	69,200	Press Kogyo Co Ltd^	341	0.01
JPY	6,300	Riken Corp^	288	0.01
JPY	21,600	Sanden Holdings Corp^	147	0.00
JPY	6,300	Shindengen Electric Manufacturing Co Ltd	218	0.01
JPY	34,600	Showa Corp^	408	0.01
JPY	114,300	Stanley Electric Co Ltd	3,219	0.10
JPY	621,200	Sumitomo Electric Industries Ltd	8,278	0.26
JPY	31,800	Sumitomo Riko Co Ltd^	264	0.01
JPY	149,843	Sumitomo Rubber Industries Ltd^	1,775	0.06
JPY	27,800	Tachi-S Co Ltd	364	0.01
JPY	4,400	Taiho Kogyo Co Ltd^	38	0.00
JPY	36,500	Tokai Rika Co Ltd^	607	0.02
JPY	31,400	Topre Corp	627	0.02
JPY	92,400	Toyo Tire Corp^	1,158	0.04
JPY	61,800	Toyoda Gosei Co Ltd^	1,225	0.04
JPY	60,800	Toyota Boshoku Corp^	909	0.03
JPY	120,200	Toyota Industries Corp^	5,576	0.18
JPY	27,500	TPR Co Ltd^	562	0.02
JPY	35,200	TS Tech Co Ltd	969	0.03
JPY	31,500	Unipres Corp^	534	0.02
JPY	92,500	Yokohama Rubber Co Ltd^	1,741	0.06
JPY	5,400	Yorozu Corp^	68	0.00
		Banks		
JPY	46,000	77 Bank Ltd^	800	0.03
JPY	3,800	Aichi Bank Ltd^	131	0.00
JPY	6,300	Akita Bank Ltd^	125	0.00
JPY	21,600	Aomori Bank Ltd^	547	0.02
JPY	97,500	Aozora Bank Ltd^	2,910	0.09
JPY	32,299	Awa Bank Ltd^	848	0.03
JPY	15,700	Bank of Iwate Ltd^	506	0.02
JPY	49,600	Bank of Kyoto Ltd^	2,055	0.07
JPY	5,300	Bank of Nagoya Ltd^	160	0.00
JPY	16,700	Bank of Okinawa Ltd^	484	0.02
JPY	7,300	Bank of Saga Ltd^	117	0.00
JPY	31,300	Bank of the Ryukyus Ltd^	324	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Banks (cont)		
JPY	490,600	Chiba Bank Ltd^	2,746	0.09
JPY	31,500	Chiba Kogyo Bank Ltd	104	0.00
JPY	132,600	Chugoku Bank Ltd^	1,120	0.04
JPY	3,600	Chukyo Bank Ltd^	70	0.00
JPY	889,100	Concordia Financial Group Ltd^	3,420	0.11
JPY	29,650	Daishi Hokuetsu Financial Group Inc^	822	0.03
JPY	26,800	Ehime Bank Ltd^	264	0.01
JPY	5,300	Eighteenth Bank Ltd^	119	0.00
JPY	128,800	Fukuoka Financial Group Inc^	2,626	0.08
JPY	287,900	Gunma Bank Ltd	1,204	0.04
JPY	322,000	Hachijuni Bank Ltd	1,324	0.04
JPY	215,100	Hiroshima Bank Ltd	1,143	0.04
JPY	16,700	Hokkoku Bank Ltd^	533	0.02
JPY	99,100	Hokuhoku Financial Group Inc^	1,119	0.04
JPY	164,700	Hyakugo Bank Ltd^	587	0.02
JPY	16,700	Hyakujushi Bank Ltd^	395	0.01
JPY	194,400	Iyo Bank Ltd^	1,028	0.03
JPY	338,400	Japan Post Bank Co Ltd^	3,732	0.12
JPY	129,100	Jimoto Holdings Inc^	148	0.00
JPY	29,900	Juroku Bank Ltd^	623	0.02
JPY	87,900	Keiyo Bank Ltd^	566	0.02
JPY	62,600	Kiyo Bank Ltd^	890	0.03
JPY	268,300	Kyushu Financial Group Inc^	1,017	0.03
JPY	9,802,000	Mitsubishi UFJ Financial Group Inc^	48,056	1.54
JPY	14,400	Miyazaki Bank Ltd^	382	0.01
JPY	20,162,400	Mizuho Financial Group Inc	31,296	1.00
JPY	26,900	Musashino Bank Ltd	623	0.02
JPY	26,600	Nanto Bank Ltd	520	0.02
JPY	96,800	Nishi-Nippon Financial Holdings Inc^	845	0.03
JPY	264,300	North Pacific Bank Ltd^	708	0.02
JPY	26,600	Ogaki Kyoritsu Bank Ltd	533	0.02
JPY	8,000	Oita Bank Ltd^	244	0.01
JPY	1,750,800	Resona Holdings Inc	8,437	0.27
JPY	16,700	San ju San Financial Group Inc^	259	0.01
JPY	128,000	San-In Godo Bank Ltd^	898	0.03
JPY	197,000	Senshu Ikeda Holdings Inc^	539	0.02
JPY	462,100	Seven Bank Ltd^	1,323	0.04
JPY	33,700	Shiga Bank Ltd^	790	0.02
JPY	14,600	Shikoku Bank Ltd^	157	0.00
JPY	138,300	Shinsei Bank Ltd	1,650	0.05
JPY	357,000	Shizuoka Bank Ltd^	2,802	0.09
JPY	1,109,300	Sumitomo Mitsui Financial Group Inc	36,854	1.18
JPY	276,600	Sumitomo Mitsui Trust Holdings Inc^	10,140	0.32
JPY	136,900	Suruga Bank Ltd^	507	0.02
JPY	113,500	Toho Bank Ltd^	324	0.01
JPY	28,600	Tokyo Kiraboshi Financial Group Inc^	442	0.01
JPY	105,200	TOMONY Holdings Inc	389	0.01
JPY	29,500	Towa Bank Ltd	200	0.01
JPY	19,000	Yamagata Bank Ltd^	362	0.01
JPY	160,800	Yamaguchi Financial Group Inc^	1,546	0.05
		Beverages		
JPY	301,300	Asahi Group Holdings Ltd^	11,724	0.37
		Japan (30 June 2018: 98.99%) (cont)		
		Beverages (cont)		
JPY	112,825	Coca-Cola Bottlers Japan Holdings Inc^	3,378	0.11
JPY	9,200	DyDo Group Holdings Inc^	482	0.02
JPY	45,900	Ito En Ltd^	2,060	0.07
JPY	6,500	Key Coffee Inc^	124	0.00
JPY	688,700	Kirin Holdings Co Ltd^	14,428	0.46
JPY	49,300	Sapporo Holdings Ltd^	1,030	0.03
JPY	115,000	Suntory Beverage & Food Ltd^	5,199	0.17
JPY	132,500	Takara Holdings Inc^	1,616	0.05
		Biotechnology		
JPY	24,200	Eiken Chemical Co Ltd^	531	0.02
JPY	12,000	GNI Group Ltd^	335	0.01
JPY	4,500	Japan Tissue Engineering Co Ltd^	32	0.00
JPY	13,200	JCR Pharmaceuticals Co Ltd^	560	0.02
JPY	3,900	Linical Co Ltd^	46	0.00
JPY	35,700	Takara Bio Inc	832	0.02
		Building materials and fixtures		
JPY	154,800	AGC Inc^	4,840	0.15
JPY	34,600	Bunka Shutter Co Ltd^	225	0.01
JPY	31,400	Central Glass Co Ltd^	620	0.02
JPY	16,700	Chofu Seisakusho Co Ltd^	318	0.01
JPY	12,000	CI Takiron Corp^	64	0.00
JPY	28,300	Cleanup Corp^	166	0.01
JPY	7,300	Daiken Corp^	132	0.00
JPY	207,800	Daikin Industries Ltd	22,150	0.71
JPY	16,200	Fujimi Inc	311	0.01
JPY	52,900	Fujitec Co Ltd^	570	0.02
JPY	16,700	Katitas Co Ltd^	395	0.01
JPY	3,900	Krosaki Harima Corp	236	0.01
JPY	216,000	LIXIL Group Corp^	2,682	0.09
JPY	50,000	Nichias Corp^	857	0.03
JPY	27,200	Nichiha Corp^	685	0.02
JPY	67,500	Nippon Sheet Glass Co Ltd^	514	0.02
JPY	29,200	Noritz Corp^	418	0.01
JPY	31,600	Okabe Co Ltd^	252	0.01
JPY	30,400	Rinnai Corp^	2,006	0.06
JPY	158,200	Sanwa Holdings Corp	1,801	0.06
JPY	29,300	Sekisui Jushi Corp^	517	0.02
JPY	6,200	Sinko Industries Ltd^	84	0.00
JPY	31,800	Sumitomo Osaka Cement Co Ltd	1,307	0.04
JPY	98,100	Taiheiyo Cement Corp	3,036	0.10
JPY	31,600	Takara Standard Co Ltd^	474	0.01
JPY	117,900	TOTO Ltd^	4,094	0.13
		Chemicals		
JPY	66,600	ADEKA Corp^	967	0.03
JPY	43,200	Aica Kogyo Co Ltd^	1,449	0.05
JPY	129,600	Air Water Inc^	1,967	0.06
JPY	1,054,000	Asahi Kasei Corp^	10,856	0.35
JPY	38,900	Chugoku Marine Paints Ltd^	322	0.01
JPY	229,500	Daicel Corp	2,366	0.08
JPY	6,400	Dainichiseika Color & Chemicals Manufacturing Co Ltd	159	0.01
JPY	68,600	Denka Co Ltd^	1,945	0.06
JPY	68,000	DIC Corp^	2,089	0.07
JPY	10,800	Fuso Chemical Co Ltd^	194	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Chemicals (cont)		
JPY	92,400	Hitachi Chemical Co Ltd^	1,398	0.04
JPY	5,400	Hodogaya Chemical Co Ltd^	99	0.00
JPY	29,900	Ishihara Sangyo Kaisha Ltd^	293	0.01
JPY	16,700	JCU Corp	212	0.01
JPY	156,900	JSR Corp^	2,367	0.08
JPY	41,100	Kaneka Corp^	1,476	0.05
JPY	148,900	Kansai Paint Co Ltd^	2,869	0.09
JPY	25,500	Kanto Denka Kogyo Co Ltd^	185	0.01
JPY	23,400	KH Neochem Co Ltd^	491	0.02
JPY	23,500	Koatsu Gas Kogyo Co Ltd^	184	0.01
JPY	27,900	Konishi Co Ltd^	419	0.01
JPY	75,727	Kumiai Chemical Industry Co Ltd^	447	0.01
JPY	260,800	Kuraray Co Ltd^	3,684	0.12
JPY	15,600	Kureha Corp^	866	0.03
JPY	35,900	Lintec Corp^	774	0.02
JPY	1,071,800	Mitsubishi Chemical Holdings Corp^	8,134	0.26
JPY	134,900	Mitsubishi Gas Chemical Co Inc^	2,035	0.06
JPY	152,900	Mitsui Chemicals Inc	3,462	0.11
JPY	33,500	Nihon Nohyaku Co Ltd^	156	0.00
JPY	68,800	Nihon Parkerizing Co Ltd^	798	0.03
JPY	9,500	Nippon Carbon Co Ltd^	348	0.01
JPY	109,600	Nippon Kayaku Co Ltd^	1,400	0.04
JPY	120,000	Nippon Paint Holdings Co Ltd^	4,112	0.13
JPY	21,200	Nippon Shokubai Co Ltd^	1,354	0.04
JPY	19,100	Nippon Soda Co Ltd^	468	0.01
JPY	107,400	Nissan Chemical Corp^	5,638	0.18
JPY	137,500	Nitto Denko Corp^	6,947	0.22
JPY	57,400	NOF Corp^	1,964	0.06
JPY	12,100	Osaka Soda Co Ltd^	271	0.01
JPY	13,200	Sakai Chemical Industry Co Ltd	271	0.01
JPY	30,200	Sakata INX Corp^	334	0.01
JPY	11,900	Sanyo Chemical Industries Ltd^	550	0.02
JPY	20,200	Shikoku Chemicals Corp	190	0.01
JPY	305,600	Shin-Etsu Chemical Co Ltd^	23,776	0.76
JPY	113,800	Showa Denko KK^	3,392	0.11
JPY	11,300	ST Corp^	191	0.01
JPY	4,900	Stella Chemifa Corp^	114	0.00
JPY	27,700	Sumitomo Bakelite Co Ltd^	959	0.03
JPY	1,255,100	Sumitomo Chemical Co Ltd	6,097	0.19
JPY	8,000	Sumitomo Seika Chemicals Co Ltd^	308	0.01
JPY	18,700	T Hasegawa Co Ltd^	266	0.01
JPY	12,300	Taiyo Holdings Co Ltd	347	0.01
JPY	104,800	Taiyo Nippon Sanso Corp^	1,716	0.05
JPY	10,400	Takasago International Corp^	319	0.01
JPY	12,800	Tayca Corp^	189	0.01
JPY	151,800	Teijin Ltd^	2,431	0.08
JPY	93,600	Toagosei Co Ltd^	1,034	0.03
JPY	161,500	Tokai Carbon Co Ltd^	1,837	0.06
JPY	50,000	Tokuyama Corp^	1,103	0.04
JPY	33,000	Tokyo Ohka Kogyo Co Ltd^	888	0.03
JPY	1,163,900	Toray Industries Inc^	8,190	0.26
JPY	213,600	Tosoh Corp^	2,788	0.09
		Japan (30 June 2018: 98.99%) (cont)		
		Chemicals (cont)		
JPY	20,900	Toyo Ink SC Holdings Co Ltd^	466	0.01
JPY	90,700	Ube Industries Ltd^	1,847	0.06
JPY	132,800	Zeon Corp^	1,218	0.04
		Commercial services		
JPY	21,800	Aeon Delight Co Ltd^	731	0.02
JPY	13,700	Altech Corp^	209	0.01
JPY	26,200	Benefit One Inc^	806	0.03
JPY	61,700	Benesse Holdings Inc^	1,574	0.05
JPY	7,000	Central Security Patrols Co Ltd^	315	0.01
JPY	202,100	Dai Nippon Printing Co Ltd^	4,231	0.14
JPY	34,600	Duskin Co Ltd^	758	0.02
JPY	16,200	FULLCAST Holdings Co Ltd^	265	0.01
JPY	37,800	Funai Soken Holdings Inc^	566	0.02
JPY	28,300	Future Corp^	383	0.01
JPY	30,000	GMO Payment Gateway Inc^	1,280	0.04
JPY	5,700	JAC Recruitment Co Ltd^	97	0.00
JPY	28,400	Kanamoto Co Ltd	748	0.02
JPY	28,700	Link And Motivation Inc^	221	0.01
JPY	4,300	M&A Capital Partners Co Ltd^	149	0.00
JPY	28,400	Meiko Network Japan Co Ltd^	232	0.01
JPY	34,000	NichiiGakkan Co Ltd^	320	0.01
JPY	116,600	Nihon M&A Center Inc^	2,355	0.08
JPY	15,500	Nippon Kanzai Co Ltd	270	0.01
JPY	156,400	Nippon Parking Development Co Ltd^	202	0.01
JPY	12,500	Nishio Rent All Co Ltd	375	0.01
JPY	5,400	Nissin Corp	88	0.00
JPY	30,700	Nomura Co Ltd	706	0.02
JPY	87,800	Outsourcing Inc^	845	0.03
JPY	91,800	Park24 Co Ltd^	2,019	0.06
JPY	16,700	Pasona Group Inc^	171	0.01
JPY	146,800	Persol Holdings Co Ltd^	2,189	0.07
JPY	4,900	PIA Corp^	171	0.01
JPY	34,700	Prestige International Inc^	376	0.01
JPY	13,000	Raksul Inc^	283	0.01
JPY	922,300	Recruit Holdings Co Ltd^	22,382	0.72
JPY	84,700	Riso Kyoiku Co Ltd	353	0.01
JPY	176,500	Secom Co Ltd^	14,662	0.47
JPY	62,000	Sohgo Security Services Co Ltd	2,905	0.09
JPY	3,200	Strike Co Ltd^	47	0.00
JPY	30,400	Tanseisha Co Ltd	300	0.01
JPY	30,700	TechnoPro Holdings Inc^	1,266	0.04
JPY	9,200	TKC Corp^	328	0.01
JPY	6,200	TKP Corp^	206	0.01
JPY	34,700	Toppan Forms Co Ltd	274	0.01
JPY	217,000	Toppan Printing Co Ltd^	3,198	0.10
JPY	6,500	Tosho Printing Co Ltd^	40	0.00
JPY	9,500	Trust Tech Inc^	239	0.01
JPY	7,500	WDB Holdings Co Ltd^	163	0.00
JPY	6,300	World Holdings Co Ltd^	124	0.00
JPY	9,300	YAMADA Consulting Group Co Ltd^	141	0.00
		Computers		
JPY	11,600	BayCurrent Consulting Inc^	244	0.01
JPY	30,000	Bell System24 Holdings Inc^	353	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Computers (cont)		
JPY	3,300	Digital Hearts Holdings Co Ltd^	42	0.00
JPY	15,700	DTS Corp	502	0.02
JPY	15,000	Elecom Co Ltd	382	0.01
JPY	28,100	Ferrotec Holdings Corp^	201	0.01
JPY	163,000	Fujitsu Ltd^	10,172	0.33
JPY	29,500	Ines Corp	307	0.01
JPY	10,500	Infocom Corp	383	0.01
JPY	10,700	Information Services International-Dentsu Ltd^	268	0.01
JPY	73,800	Itochu Techno-Solutions Corp^	1,429	0.05
JPY	4,800	Japan Cash Machine Co Ltd^	41	0.00
JPY	50,300	MCJ Co Ltd^	304	0.01
JPY	20,200	Medical Data Vision Co Ltd^	168	0.01
JPY	4,200	Melco Holdings Inc^	126	0.00
JPY	1,700	Mitsubishi Research Institute Inc^	49	0.00
JPY	217,400	NEC Corp^	6,470	0.21
JPY	26,000	NEC Networks & System Integration Corp	578	0.02
JPY	64,400	NET One Systems Co Ltd^	1,135	0.04
JPY	59,800	Nihon Unisys Ltd	1,336	0.04
JPY	92,980	Nomura Research Institute Ltd^	3,453	0.11
JPY	31,600	NS Solutions Corp^	760	0.02
JPY	515,300	NTT Data Corp^	5,660	0.18
JPY	53,200	Obic Co Ltd	4,117	0.13
JPY	83,300	Otsuka Corp^	2,293	0.07
JPY	7,600	Roland DG Corp^	146	0.01
JPY	44,600	SCSK Corp	1,581	0.05
JPY	7,400	SHIFT Inc^	243	0.01
JPY	108,600	TDK Corp^	7,642	0.24
JPY	18,800	UT Group Co Ltd^	322	0.01
JPY	105,300	Wacom Co Ltd^	438	0.01
		Cosmetics & personal care		
JPY	20,700	Ci:z Holdings Co Ltd^	1,109	0.03
JPY	65,200	Fancl Corp	1,668	0.05
JPY	415,500	Kao Corp^	30,880	0.99
JPY	25,000	Kose Corp^	3,933	0.13
JPY	185,800	Lion Corp^	3,844	0.12
JPY	31,500	Mandom Corp	864	0.03
JPY	19,100	Milbon Co Ltd^	778	0.02
JPY	6,800	MTG Co Ltd^	327	0.01
JPY	13,300	Noevir Holdings Co Ltd	579	0.02
JPY	94,200	Pigeon Corp^	4,035	0.13
JPY	77,300	Pola Orbis Holdings Inc^	2,092	0.07
JPY	316,500	Shiseido Co Ltd^	19,882	0.64
JPY	338,200	Unicharm Corp^	10,971	0.35
JPY	21,100	YA-MAN Ltd^	265	0.01
		Distribution & wholesale		
JPY	6,600	Advan Co Ltd^	55	0.00
JPY	31,900	Ai Holdings Corp^	565	0.02
JPY	8,700	Arata Corp^	346	0.01
JPY	36,800	Canon Marketing Japan Inc^	658	0.02
JPY	3,100	Chori Co Ltd^	47	0.00
JPY	16,100	Daiwabo Holdings Co Ltd^	749	0.03
JPY	26,500	Doshisha Co Ltd	425	0.01
		Japan (30 June 2018: 98.99%) (cont)		
		Distribution & wholesale (cont)		
JPY	2,100	Elematec Corp	37	0.00
JPY	2,600	Gecoss Corp	24	0.00
JPY	32,600	Inabata & Co Ltd	416	0.01
JPY	1,181,300	ITOCHU Corp	20,102	0.64
JPY	34,900	Itochu Enex Co Ltd	306	0.01
JPY	4,900	Itochu-Shokuhin Co Ltd	213	0.01
JPY	26,200	Iwatani Corp^	877	0.03
JPY	9,200	Japan Pulp & Paper Co Ltd^	352	0.01
JPY	28,300	Kamei Corp	320	0.01
JPY	64,600	Kanematsu Corp^	786	0.03
JPY	10,800	Kanematsu Electronics Ltd	324	0.01
JPY	1,322,000	Marubeni Corp	9,307	0.30
JPY	4,000	Matsuda Sangyo Co Ltd	53	0.00
JPY	4,900	Mimasu Semiconductor Industry Co Ltd	58	0.00
JPY	1,131,400	Mitsubishi Corp	31,143	1.00
JPY	1,383,100	Mitsui & Co Ltd	21,311	0.68
JPY	93,200	Nagase & Co Ltd^	1,287	0.04
JPY	32,700	Nippon Gas Co Ltd^	1,189	0.04
JPY	26,500	Paltac Corporation^	1,254	0.04
JPY	28,400	Ryoyo Electro Corp^	399	0.01
JPY	31,600	San-Ai Oil Co Ltd	314	0.01
JPY	37,700	Sangetsu Corp	686	0.02
JPY	1,034,900	Sojitz Corp	3,603	0.12
JPY	941,800	Sumitomo Corp^	13,404	0.43
JPY	178,700	Toyota Tsusho Corp	5,285	0.17
JPY	38,800	Trusco Nakayama Corp^	1,024	0.03
JPY	31,000	Wakita & Co Ltd	316	0.01
JPY	35,000	Yamazen Corp^	329	0.01
JPY	15,200	Yondoshi Holdings Inc^	303	0.01
JPY	14,900	Yuasa Trading Co Ltd^	427	0.01
		Diversified financial services		
JPY	320,100	Acom Co Ltd^	1,047	0.03
JPY	97,300	AEON Financial Service Co Ltd^	1,733	0.06
JPY	236,400	Aiful Corp^	560	0.02
JPY	16,700	Aruhi Corp^	303	0.01
JPY	128,600	Credit Saison Co Ltd^	1,513	0.05
JPY	1,347,100	Daiwa Securities Group Inc^	6,834	0.22
JPY	21,000	eGuarantee Inc	188	0.01
JPY	59,300	Financial Products Group Co Ltd^	606	0.02
JPY	16,700	Fuyo General Lease Co Ltd	852	0.03
JPY	40,200	GMO Financial Holdings Inc	208	0.01
JPY	36,300	Hitachi Capital Corp^	766	0.02
JPY	28,400	IBJ Leasing Co Ltd	626	0.02
JPY	31,500	Ichiyoshi Securities Co Ltd	231	0.01
JPY	64,800	J Trust Co Ltd^	241	0.01
JPY	19,200	Jaccs Co Ltd^	312	0.01
JPY	30,300	Jafco Co Ltd^	965	0.03
JPY	422,500	Japan Exchange Group Inc	6,851	0.22
JPY	10,200	Japan Investment Adviser Co Ltd^	287	0.01
JPY	70,800	Japan Securities Finance Co Ltd^	357	0.01
JPY	198,400	Kenedix Inc^	852	0.03
JPY	22,900	Kyokuto Securities Co Ltd	245	0.01
JPY	38,100	Marusan Securities Co Ltd^	266	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Diversified financial services (cont)		
JPY	96,400	Matsui Securities Co Ltd^	1,015	0.03
JPY	669,480	Mebuki Financial Group Inc^	1,782	0.06
JPY	354,610	Mitsubishi UFJ Lease & Finance Co Ltd	1,707	0.05
JPY	157,600	Monex Group Inc^	531	0.02
JPY	8,100	Money Forward Inc^	249	0.01
JPY	2,600	NEC Capital Solutions Ltd^	36	0.00
JPY	2,853,600	Nomura Holdings Inc^	10,945	0.35
JPY	105,300	Okasan Securities Group Inc^	468	0.01
JPY	331,400	Orient Corp^	405	0.01
JPY	1,107,050	ORIX Corp^	16,200	0.52
JPY	8,300	Ricoh Leasing Co Ltd^	248	0.01
JPY	182,566	SBI Holdings Inc^	3,593	0.11
JPY	70,000	Sparx Group Co Ltd^	118	0.00
JPY	68,800	Tochigi Bank Ltd	157	0.00
JPY	163,100	Tokai Tokyo Financial Holdings Inc	699	0.02
JPY	33,700	Tokyo Century Corp^	1,484	0.05
JPY	24,500	Yamanashi Chuo Bank Ltd	315	0.01
JPY	40,900	Zenkoku Hosho Co Ltd	1,284	0.04
		Electrical components & equipment		
JPY	192,100	Brother Industries Ltd	2,856	0.09
JPY	169,700	Casio Computer Co Ltd^	2,017	0.06
JPY	201,900	Fujikura Ltd^	804	0.03
JPY	54,300	Furukawa Electric Co Ltd^	1,367	0.04
JPY	62,200	GS Yuasa Corp^	1,274	0.04
JPY	2,700	Icom Inc^	49	0.00
JPY	36,600	Mabuchi Motor Co Ltd^	1,124	0.04
JPY	1,800	Nihon Trim Co Ltd^	95	0.00
JPY	36,300	Nippon Signal Company Ltd^	297	0.01
JPY	35,700	Nissin Electric Co Ltd^	261	0.01
JPY	16,700	Sinfonia Technology Co Ltd^	203	0.01
JPY	32,400	Tatsuta Electric Wire and Cable Co Ltd^	142	0.01
JPY	96,100	Ushio Inc^	1,022	0.03
JPY	28,200	W-Scope Corp^	301	0.01
		Electricity		
JPY	506,600	Chubu Electric Power Co Inc^	7,215	0.23
JPY	229,500	Chugoku Electric Power Co Inc^	2,987	0.10
JPY	126,200	Electric Power Development Co Ltd	2,998	0.10
JPY	9,900	eRex Co Ltd^	51	0.00
JPY	138,500	Hokkaido Electric Power Co Inc^	959	0.03
JPY	134,000	Hokuriku Electric Power Co^	1,171	0.04
JPY	580,800	Kansai Electric Power Co Inc^	8,735	0.28
JPY	328,800	Kyushu Electric Power Co Inc^	3,923	0.13
JPY	39,425	Okinawa Electric Power Co Inc^	767	0.02
JPY	27,700	Remixpoint Inc^	101	0.00
JPY	135,500	Shikoku Electric Power Co Inc^	1,640	0.05
JPY	359,800	Tohoku Electric Power Co Inc	4,755	0.15
JPY	1,202,500	Tokyo Electric Power Co Holdings Inc^	7,157	0.23
		Electronics		
JPY	159,400	Alps Alpine Co Ltd^	3,102	0.10
JPY	116,600	Anritsu Corp	1,622	0.05
JPY	6,300	AOI Electronics Co Ltd^	145	0.00
JPY	103,200	Azbil Corp^	2,041	0.07

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Japan (30 June 2018: 98.99%) (cont)		
		Electronics (cont)		
JPY	3,700	Chiyoda Integre Co Ltd^	66	0.00
JPY	41,300	CMK Corp^	231	0.01
JPY	28,300	Cosel Co Ltd^	240	0.01
JPY	34,100	Dexerials Corp^	251	0.01
JPY	12,000	Eizo Corp^	445	0.01
JPY	16,600	ESPEC Corp	284	0.01
JPY	41,500	Fujitsu General Ltd^	533	0.02
JPY	30,500	Futaba Corp^	440	0.01
JPY	8,500	Hioki EE Corp^	278	0.01
JPY	25,263	Hirose Electric Co Ltd^	2,480	0.08
JPY	61,800	Hitachi High-Technologies Corp^	1,946	0.06
JPY	13,800	Hochiki Corp^	145	0.00
JPY	31,100	Horiba Ltd^	1,273	0.04
JPY	38,400	Hosiden Corp^	252	0.01
JPY	318,600	Hoya Corp	19,209	0.61
JPY	98,800	Ibiden Co Ltd^	1,394	0.04
JPY	28,300	Idec Corp^	486	0.02
JPY	18,900	Inaba Denki Sangyo Co Ltd^	707	0.02
JPY	16,600	Iriso Electronics Co Ltd^	616	0.02
JPY	43,000	Japan Aviation Electronics Industry Ltd^	499	0.02
JPY	510,600	Japan Display Inc^	335	0.01
JPY	39,300	Jeol Ltd	594	0.02
JPY	13,800	Kaga Electronics Co Ltd^	248	0.01
JPY	29,900	Koa Corp	353	0.01
JPY	268,900	Kyocera Corp^	13,500	0.43
JPY	39,900	Macnica Fuji Electronics Holdings Inc^	491	0.02
JPY	7,100	Maruwa Co Ltd^	364	0.01
JPY	16,700	Meiko Electronics Co Ltd^	269	0.01
JPY	315,125	MINEBEA MITSUMI Inc^	4,567	0.15
JPY	149,900	Murata Manufacturing Co Ltd^	20,432	0.65
JPY	36,100	Nichicon Corp^	262	0.01
JPY	3,800	Nichiden Corp^	55	0.00
JPY	186,200	Nidec Corp^	21,172	0.68
JPY	13,300	Nippon Ceramic Co Ltd^	285	0.01
JPY	65,600	Nippon Electric Glass Co Ltd^	1,610	0.05
JPY	28,900	Nissha Co Ltd^	346	0.01
JPY	28,600	Nitto Kogyo Corp^	453	0.01
JPY	25,700	Nohmi Bosai Ltd^	432	0.01
JPY	70,400	NOK Corp^	986	0.03
JPY	160,800	Omron Corp^	5,862	0.19
JPY	26,600	Optex Group Co Ltd^	414	0.01
JPY	21,500	Osaki Electric Co Ltd^	130	0.00
JPY	12,800	Riken Keiki Co Ltd^	236	0.01
JPY	12,400	Sanshin Electronics Co Ltd^	223	0.01
JPY	7,000	Sanyo Denki Co Ltd^	227	0.01
JPY	32,200	SCREEN Holdings Co Ltd^	1,351	0.04
JPY	24,000	Siix Corp^	313	0.01
JPY	31,100	Sodick Co Ltd^	195	0.01
JPY	31,400	Star Micronics Co Ltd^	427	0.01
JPY	95,100	Taiyo Yuden Co Ltd^	1,418	0.05
JPY	57,300	Tamura Corp^	279	0.01
JPY	19,000	Teikoku Sen-I Co Ltd^	376	0.01
JPY	32,000	Tokyo Seimitsu Co Ltd^	809	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Electronics (cont)		
JPY	7,900	UKC Holdings Corp^	132	0.00
JPY	191,800	Yokogawa Electric Corp	3,323	0.11
		Energy - alternate sources		
JPY	21,600	RENOVA Inc	157	0.00
		Engineering & construction		
JPY	141,431	Chiyoda Corp^	400	0.01
JPY	28,600	Chudenko Corp	609	0.02
JPY	103,000	COMSYS Holdings Corp	2,519	0.08
JPY	11,500	Dai-Dan Co Ltd^	248	0.01
JPY	16,700	Daiho Corp	540	0.02
JPY	13,830	Fudo Tetra Corp^	214	0.01
JPY	6,400	Fukuda Corp^	237	0.01
JPY	135,100	Hazama Ando Corp^	894	0.03
JPY	19,000	Hibiya Engineering Ltd^	320	0.01
JPY	39,400	Japan Airport Terminal Co Ltd^	1,368	0.04
JPY	172,000	JGC Corp^	2,425	0.08
JPY	375,100	Kajima Corp	5,053	0.16
JPY	78,100	Kandenko Co Ltd^	760	0.02
JPY	103,700	Kinden Corp^	1,679	0.05
JPY	30,900	Kumagai Gumi Co Ltd^	929	0.03
JPY	83,300	Kyowa Exeo Corp^	1,957	0.06
JPY	37,500	Kyudenko Corp^	1,425	0.05
JPY	108,600	Maeda Corp	1,017	0.03
JPY	46,900	Maeda Road Construction Co Ltd^	975	0.03
JPY	20,000	Meitec Corp	814	0.03
JPY	55,100	Mirait Holdings Corp^	810	0.03
JPY	37,500	Nippo Corp^	722	0.02
JPY	31,600	Nippon Densetsu Kogyo Co Ltd^	627	0.02
JPY	9,300	Nippon Koei Co Ltd^	207	0.01
JPY	2,500	Nippon Road Co Ltd	131	0.00
JPY	40,800	Nishimatsu Construction Co Ltd	931	0.03
JPY	540,200	Obayashi Corp^	4,894	0.16
JPY	27,100	Okumura Corp	790	0.03
JPY	71,500	OSJB Holdings Corp	186	0.01
JPY	224,300	Penta-Ocean Construction Co Ltd^	1,245	0.04
JPY	34,800	Raito Kogyo Co Ltd^	464	0.02
JPY	33,700	Sanki Engineering Co Ltd^	350	0.01
JPY	448,900	Shimizu Corp^	3,662	0.12
JPY	32,000	Shinko Plantech Co Ltd^	339	0.01
JPY	33,900	Shinnihon Corp	322	0.01
JPY	16,700	SHO-BOND Holdings Co Ltd^	1,244	0.04
JPY	4,900	Sumitomo Densetsu Co Ltd^	81	0.00
JPY	125,580	Sumitomo Mitsui Construction Co Ltd^	765	0.02
JPY	13,400	Taihei Dengyo Kaisha Ltd^	299	0.01
JPY	19,100	Taikisha Ltd	510	0.02
JPY	178,500	Taisei Corp^	7,655	0.24
JPY	6,000	Takamatsu Construction Group Co Ltd^	151	0.01
JPY	37,700	Takasago Thermal Engineering Co Ltd	615	0.02
JPY	57,800	Takuma Co Ltd^	724	0.02
JPY	4,400	Tekken Corp^	102	0.00
JPY	11,200	Toa Corp^	135	0.00
JPY	188,600	Toda Corp^	1,179	0.04
		Japan (30 June 2018: 98.99%) (cont)		
		Engineering & construction (cont)		
JPY	2,000	Toenec Corp^	52	0.00
JPY	63,400	Tokyu Construction Co Ltd	576	0.02
JPY	41,400	Toshiba Plant Systems & Services Corp^	763	0.02
JPY	18,700	Totetsu Kogyo Co Ltd^	518	0.02
JPY	38,400	Toyo Construction Co Ltd	132	0.00
JPY	10,400	Toyo Engineering Corp^	61	0.00
JPY	5,700	Yahagi Construction Co Ltd	36	0.00
JPY	29,000	Yokogawa Bridge Holdings Corp^	431	0.01
JPY	31,900	Yumeshin Holdings Co Ltd^	230	0.01
JPY	12,000	Yurtec Corp	94	0.00
		Entertainment		
JPY	6,500	Aeon Fantasy Co Ltd^	161	0.01
JPY	31,700	Avex Inc^	403	0.01
JPY	2,400	Mars Group Holdings Corp	48	0.00
JPY	166,000	Oriental Land Co Ltd^	16,727	0.54
JPY	35,600	Sankyo Co Ltd	1,356	0.04
JPY	140,300	Sega Sammy Holdings Inc^	1,964	0.06
JPY	7,700	Shochiku Co Ltd^	747	0.02
JPY	6,400	Toei Animation Co Ltd	236	0.01
JPY	5,000	Toei Co Ltd^	588	0.02
JPY	96,600	Toho Co Ltd^	3,504	0.11
JPY	14,900	Tokyotokeiba Co Ltd^	372	0.01
JPY	18,100	Universal Entertainment Corp^	526	0.02
JPY	24,800	Vector Inc^	324	0.01
JPY	1,100	Yomiuri Land Co Ltd^	38	0.00
		Environmental control		
JPY	27,900	Asahi Holdings Inc	572	0.02
JPY	31,700	Daiseki Co Ltd	659	0.02
JPY	131,300	Hitachi Zosen Corp^	400	0.01
JPY	80,500	Kurita Water Industries Ltd	1,955	0.06
JPY	4,100	METAWATER Co Ltd	109	0.01
JPY	28,400	Oyo Corp^	288	0.01
JPY	2,400	Sinanen Holdings Co Ltd^	52	0.00
JPY	27,300	Tsukishima Kikai Co Ltd^	318	0.01
		Food		
JPY	512,000	Aeon Co Ltd^	10,031	0.32
JPY	377,200	Ajinomoto Co Inc	6,728	0.22
JPY	32,400	Arcs Co Ltd^	723	0.02
JPY	16,200	Ariake Japan Co Ltd^	1,054	0.03
JPY	10,000	Axial Retailing Inc	333	0.01
JPY	9,800	Belc Co Ltd^	463	0.02
JPY	65,400	Calbee Inc^	2,051	0.07
JPY	5,800	Daikokutenbussan Co Ltd^	217	0.01
JPY	41,000	euglena Co Ltd^	217	0.01
JPY	38,300	Ezaki Glico Co Ltd^	1,948	0.06
JPY	40,400	Fuji Oil Holdings Inc^	1,292	0.04
JPY	23,600	Fujicco Co Ltd	513	0.02
JPY	10,400	Fujiya Co Ltd^	217	0.01
JPY	8,100	Genky DrugStores Co Ltd^	219	0.01
JPY	2,000	Halows Co Ltd^	42	0.00
JPY	29,600	Heiwado Co Ltd^	680	0.02
JPY	51,100	House Foods Group Inc^	1,758	0.06
JPY	122,100	Itoham Yonekyu Holdings Inc	738	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Food (cont)		
JPY	3,500	J-Oil Mills Inc	122	0.00
JPY	64,500	Kagome Co Ltd^	1,694	0.05
JPY	8,700	Kameda Seika Co Ltd^	393	0.01
JPY	2,700	Kansai Super Market Ltd^	25	0.00
JPY	18,200	Kato Sangyo Co Ltd^	503	0.02
JPY	6,500	Kenko Mayonnaise Co Ltd^	116	0.00
JPY	93,300	Kewpie Corp^	2,089	0.07
JPY	123,000	Kikkoman Corp^	6,626	0.21
JPY	23,500	Kobe Bussan Co Ltd^	695	0.02
JPY	16,700	Kotobuki Spirits Co Ltd^	646	0.02
JPY	15,100	Life Corp	311	0.01
JPY	18,100	Marudai Food Co Ltd	285	0.01
JPY	34,100	Maruha Nichiro Corp^	1,148	0.04
JPY	35,200	Megmilk Snow Brand Co Ltd	913	0.03
JPY	102,400	MEIJI Holdings Co Ltd^	8,363	0.27
JPY	11,400	Mitsubishi Shokuhin Co Ltd	291	0.01
JPY	13,200	Mitsui Sugar Co Ltd	335	0.01
JPY	33,400	Morinaga & Co Ltd^	1,440	0.05
JPY	27,600	Morinaga Milk Industry Co Ltd^	775	0.03
JPY	3,500	Nagatanien Holdings Co Ltd	76	0.00
JPY	77,000	NH Foods Ltd^	2,902	0.09
JPY	85,400	Nichirei Corp^	2,355	0.08
JPY	5,300	Nippon Beet Sugar Manufacturing Co Ltd	87	0.00
JPY	42,100	Nippon Flour Mills Co Ltd^	705	0.02
JPY	233,400	Nippon Suisan Kaisha Ltd	1,306	0.04
JPY	4,400	Nishimoto Co Ltd^	179	0.01
JPY	23,900	Nisshin Oillio Group Ltd^	683	0.02
JPY	162,900	Nisshin Seifun Group Inc^	3,372	0.11
JPY	52,300	Nissin Foods Holdings Co Ltd	3,289	0.11
JPY	6,000	Okuwa Co Ltd	61	0.00
JPY	20,700	Prima Meat Packers Ltd^	370	0.01
JPY	16,700	Retail Partners Co Ltd	170	0.01
JPY	9,600	Riken Vitamin Co Ltd^	310	0.01
JPY	25,700	Rock Field Co Ltd^	389	0.01
JPY	4,500	Rokko Butter Co Ltd^	88	0.00
JPY	16,700	S Foods Inc^	623	0.02
JPY	15,000	San-A Co Ltd	568	0.02
JPY	630,600	Seven & i Holdings Co Ltd	27,491	0.88
JPY	6,900	Shoei Foods Corp^	170	0.01
JPY	14,800	Showa Sangyo Co Ltd^	401	0.01
JPY	4,200	Starzen Co Ltd^	145	0.00
JPY	74,800	Toyo Suisan Kaisha Ltd^	2,615	0.08
JPY	36,300	United Super Markets Holdings Inc	397	0.01
JPY	4,700	Warabeya Nichiyo Holdings Co Ltd	82	0.00
JPY	99,800	Yakult Honsha Co Ltd^	7,022	0.22
JPY	102,200	Yamazaki Baking Co Ltd^	2,148	0.07
JPY	14,100	Yaoko Co Ltd^	771	0.02
JPY	32,700	Yokohama Reito Co Ltd^	273	0.01
		Forest products & paper		
JPY	66,000	Daio Paper Corp^	762	0.02
JPY	99,700	Hokuetsu Corp^	453	0.02
JPY	77,700	Nippon Paper Industries Co Ltd^	1,392	0.05
		Japan (30 June 2018: 98.99%) (cont)		
		Forest products & paper (cont)		
JPY	713,100	Oji Holdings Corp	3,672	0.12
JPY	13,300	Pack Corp^	369	0.01
JPY	103,000	Sumitomo Forestry Co Ltd^	1,352	0.04
JPY	3,700	Tokushu Tokai Paper Co Ltd	139	0.00
		Gas		
JPY	4,300	K&O Energy Group Inc^	59	0.00
JPY	316,700	Osaka Gas Co Ltd^	5,799	0.18
JPY	34,600	Shizuoka Gas Co Ltd^	268	0.01
JPY	64,000	Toho Gas Co Ltd^	2,704	0.09
JPY	319,200	Tokyo Gas Co Ltd^	8,104	0.26
		Hand & machine tools		
JPY	36,500	Asahi Diamond Industrial Co Ltd^	203	0.01
JPY	23,400	Disco Corp^	2,741	0.09
JPY	82,200	DMG Mori Co Ltd^	930	0.03
JPY	99,700	Fuji Electric Co Ltd^	2,949	0.09
JPY	184,100	Makita Corp^	6,552	0.21
JPY	32,100	Meidensha Corp^	405	0.01
JPY	7,300	Noritake Co Ltd^	302	0.01
JPY	64,200	OSG Corp	1,247	0.04
JPY	2,800	Union Tool Co^	74	0.00
JPY	30,100	YAMABIKO Corp^	280	0.01
		Healthcare products		
JPY	12,900	As One Corp^	884	0.03
JPY	81,600	Asahi Intecc Co Ltd^	3,451	0.11
JPY	92,300	CYBERDYNE Inc^	408	0.01
JPY	16,700	Hogy Medical Co Ltd^	480	0.01
JPY	43,900	Japan Lifeline Co Ltd^	567	0.02
JPY	22,900	Mani Inc^	871	0.03
JPY	20,100	Menicon Co Ltd^	512	0.02
JPY	53,200	Nakanishi Inc^	906	0.03
JPY	63,600	Nihon Kohden Corp	2,070	0.07
JPY	105,400	Nipro Corp^	1,292	0.04
JPY	242,900	Olympus Corp^	7,472	0.24
JPY	15,300	Paramount Bed Holdings Co Ltd^	635	0.02
JPY	9,000	Seed Co Ltd^	105	0.00
JPY	182,600	Shimadzu Corp	3,618	0.12
JPY	139,500	Sysmex Corp^	6,708	0.21
JPY	253,800	Terumo Corp^	14,398	0.46
JPY	92,400	Topcon Corp^	1,232	0.04
		Healthcare services		
JPY	20,600	Ain Holdings Inc^	1,478	0.05
JPY	25,600	BML Inc^	658	0.02
JPY	3,100	CMIC Holdings Co Ltd^	49	0.00
JPY	28,600	EPS Holdings Inc^	436	0.01
JPY	48,600	Miraca Holdings Inc^	1,099	0.04
JPY	77,700	PeptiDream Inc^	3,074	0.10
JPY	34,300	Solasto Corp^	343	0.01
JPY	40,300	Tsukui Corp	307	0.01
		Home builders		
JPY	476,600	Daiwa House Industry Co Ltd^	15,195	0.48
JPY	227,100	Haseko Corp^	2,391	0.08
JPY	126,100	Iida Group Holdings Co Ltd^	2,185	0.07
JPY	9,229	Misawa Homes Co Ltd^	63	0.00

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Home builders (cont)		
JPY	28,900	Open House Co Ltd^	977	0.03
JPY	308,800	Sekisui Chemical Co Ltd	4,591	0.15
JPY	513,800	Sekisui House Ltd^	7,582	0.24
JPY	5,200	Token Corp^	308	0.01
		Home furnishings		
JPY	33,600	Alpine Electronics Inc^	425	0.01
JPY	28,300	Canon Electronics Inc^	495	0.02
JPY	18,700	Clarion Co Ltd^	425	0.01
JPY	4,000	Corona Corp	39	0.00
JPY	26,600	Foster Electric Co Ltd^	307	0.01
JPY	28,300	France Bed Holdings Co Ltd^	233	0.01
JPY	45,000	Hoshizaki Corp^	2,740	0.09
JPY	105,200	JVC Kenwood Corp	226	0.01
JPY	65,500	Kokuyo Co Ltd^	958	0.03
JPY	31,500	Maxell Holdings Ltd^	415	0.01
JPY	1,844,700	Panasonic Corp^	16,656	0.53
JPY	232,800	Pioneer Corp^	136	0.00
JPY	176,900	Sharp Corp^	1,777	0.06
JPY	1,061,500	Sony Corp	51,529	1.65
JPY	30,900	Zojirushi Corp^	272	0.01
		Hotels		
JPY	1,900	Fujita Kanko Inc^	48	0.00
JPY	25,100	Kyoritsu Maintenance Co Ltd^	1,103	0.04
JPY	65,400	Resorttrust Inc^	960	0.03
		Household goods & home construction		
JPY	29,900	Mitsubishi Pencil Co Ltd^	592	0.02
JPY	8,800	Nichiban Co Ltd^	152	0.00
JPY	22,600	Pilot Corp^	1,098	0.04
		Insurance		
JPY	14,400	Anicom Holdings Inc^	478	0.02
JPY	900,600	Dai-ichi Life Holdings Inc^	14,102	0.45
JPY	1,315,600	Japan Post Holdings Co Ltd^	15,169	0.48
JPY	397,170	MS&AD Insurance Group Holdings Inc	11,338	0.36
JPY	277,100	Sompo Holdings Inc^	9,426	0.30
JPY	146,600	Sony Financial Holdings Inc^	2,746	0.09
JPY	457,400	T&D Holdings Inc^	5,332	0.17
JPY	563,400	Tokio Marine Holdings Inc	26,887	0.86
		Internet		
JPY	21,200	ASKUL Corp^	453	0.01
JPY	5,600	Bengo4.com Inc	160	0.00
JPY	34,900	COOKPAD Inc^	95	0.00
JPY	83,300	CyberAgent Inc^	3,223	0.10
JPY	8,200	Digital Arts Inc^	456	0.01
JPY	30,000	Digital Garage Inc	684	0.02
JPY	29,200	Dip Corp	479	0.02
JPY	26,600	en-japan Inc^	828	0.03
JPY	31,400	F@N Communications Inc^	154	0.00
JPY	61,700	GMO internet Inc^	827	0.03
JPY	12,300	Gunosy Inc	314	0.01
JPY	29,400	Gurunavi Inc	182	0.01
JPY	66,400	Infomart Corp^	608	0.02
JPY	29,900	Internet Initiative Japan Inc^	678	0.02

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Japan (30 June 2018: 98.99%) (cont)		
		Internet (cont)		
JPY	29,000	Istyle Inc^	217	0.01
JPY	131,000	kabu.com Securities Co Ltd^	450	0.01
JPY	115,400	Kakaku.com Inc^	2,043	0.07
JPY	50,900	Kitanotatsujin Corp^	173	0.01
JPY	37,000	LIFULL Co Ltd^	247	0.01
JPY	59,100	LINE Corp^	2,033	0.06
JPY	351,700	M3 Inc^	4,725	0.15
JPY	113,800	MonotaRO Co Ltd^	2,819	0.09
JPY	16,600	Oisix ra daichi Inc^	275	0.01
JPY	8,400	Open Door Inc^	193	0.01
JPY	12,100	OPT Holding Inc	159	0.00
JPY	3,200	Proto Corp	41	0.00
JPY	703,600	Rakuten Inc^	4,720	0.15
JPY	58,800	SMS Co Ltd^	927	0.03
JPY	99,800	Trend Micro Inc^	5,431	0.17
JPY	11,000	Uzabase Inc^	166	0.01
JPY	2,368,300	Yahoo Japan Corp^	5,915	0.19
JPY	17,800	Yume No Machi Souzou Iinkai Co Ltd^	207	0.01
JPY	47,800	ZIGExN Co Ltd^	221	0.01
JPY	167,400	ZOZO Inc^	3,067	0.10
		Investment services		
JPY	79,226	Kansai Mirai Financial Group Inc^	568	0.02
		Iron & steel		
JPY	5,800	Aichi Steel Corp^	182	0.01
JPY	28,900	Daido Metal Co Ltd	205	0.01
JPY	22,700	Daido Steel Co Ltd^	895	0.03
JPY	3,400	Godo Steel Ltd^	50	0.00
JPY	179,500	Hitachi Metals Ltd^	1,881	0.06
JPY	60,600	Japan Steel Works Ltd^	978	0.03
JPY	413,500	JFE Holdings Inc^	6,622	0.21
JPY	257,000	Kobe Steel Ltd^	1,790	0.06
JPY	22,100	Kyoei Steel Ltd^	334	0.01
JPY	6,100	Mitsubishi Steel Manufacturing Co Ltd^	89	0.00
JPY	4,800	Nakayama Steel Works Ltd^	21	0.00
JPY	634,400	Nippon Steel & Sumitomo Metal Corp^	10,943	0.35
JPY	40,500	Nisshin Steel Co Ltd^	464	0.02
JPY	3,900	Osaka Steel Co Ltd^	65	0.00
JPY	16,700	OSAKA Titanium Technologies Co Ltd^	255	0.01
JPY	16,700	Sanyo Special Steel Co Ltd^	354	0.01
JPY	95,100	Tokyo Steel Manufacturing Co Ltd^	771	0.02
JPY	8,300	Topy Industries Ltd	170	0.01
JPY	32,600	Yamato Kogyo Co Ltd^	764	0.02
JPY	16,300	Yodogawa Steel Works Ltd^	325	0.01
		Leisure time		
JPY	33,400	Daiichikosho Co Ltd^	1,583	0.05
JPY	4,200	Fields Corp^	29	0.00
JPY	46,900	Heiwa Corp	954	0.03
JPY	33,200	HIS Co Ltd^	1,206	0.04
JPY	2,900	KNT-CT Holdings Co Ltd^	29	0.00
JPY	32,400	Koshidaka Holdings Co Ltd^	389	0.01
JPY	16,600	Mizuno Corp	353	0.01
JPY	9,000	Renaissance Inc	170	0.01
JPY	61,700	Round One Corp	634	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Leisure time (cont)		
JPY	61,900	Shimano Inc^	8,756	0.28
JPY	67,300	Tokyo Dome Corp^	572	0.02
JPY	14,400	Tosho Co Ltd^	450	0.01
JPY	116,600	Yamaha Corp^	4,974	0.16
JPY	234,400	Yamaha Motor Co Ltd^	4,613	0.15
JPY	28,900	Yonex Co Ltd^	157	0.01
		Machinery - diversified		
JPY	36,400	Aida Engineering Ltd	239	0.01
JPY	282,800	Amada Holdings Co Ltd^	2,547	0.08
JPY	28,600	Anest Iwata Corp^	259	0.01
JPY	36,600	CKD Corp^	312	0.01
JPY	83,300	Daifuku Co Ltd^	3,811	0.12
JPY	13,399	Daihen Corp^	270	0.01
JPY	30,500	Daiwa Industries Ltd^	311	0.01
JPY	4,100	Denyo Co Ltd	50	0.00
JPY	24,900	Eagle Industry Co Ltd	290	0.01
JPY	82,100	Ebara Corp^	1,849	0.06
JPY	161,926	FANUC Corp	24,603	0.79
JPY	62,200	Fuji Corp^	731	0.02
JPY	14,100	Giken Ltd^	445	0.01
JPY	27,300	Harmonic Drive Systems Inc^	749	0.02
JPY	7,000	Hirata Corp^	313	0.01
JPY	5,000	Hisaka Works Ltd	37	0.00
JPY	6,100	Hosokawa Micron Corp^	233	0.01
JPY	26,400	Iseki & Co Ltd^	379	0.01
JPY	16,700	Japan Elevator Service Holdings Co Ltd^	250	0.01
JPY	82,000	Keyence Corp	41,615	1.33
JPY	36,300	Komori Corp	366	0.01
JPY	825,600	Kubota Corp^	11,750	0.38
JPY	18,100	Makino Milling Machine Co Ltd^	642	0.02
JPY	10,000	Max Co Ltd	124	0.00
JPY	28,600	Mitsubishi Logisnext Co Ltd^	277	0.01
JPY	68,200	Miura Co Ltd^	1,557	0.05
JPY	97,200	Nabtesco Corp^	2,123	0.07
JPY	2,000	Nippon Sharyo Ltd^	40	0.00
JPY	35,600	Nippon Thompson Co Ltd^	159	0.00
JPY	6,400	Nissei ASB Machine Co Ltd^	204	0.01
JPY	3,300	Nitto Kohki Co Ltd	64	0.00
JPY	11,400	Nittoku Engineering Co Ltd^	210	0.01
JPY	10,900	Obara Group Inc^	389	0.01
JPY	18,200	OKUMA Corp^	873	0.03
JPY	12,500	Optorun Co Ltd^	191	0.01
JPY	2,200	Organo Corp	52	0.00
JPY	16,700	Rheon Automatic Machinery Co Ltd^	210	0.01
JPY	14,400	Shibuya Corp^	463	0.01
JPY	19,900	Shima Seiki Manufacturing Ltd^	581	0.02
JPY	33,600	Sintokogio Ltd^	275	0.01
JPY	48,200	SMC Corp^	14,603	0.47
JPY	90,200	Sumitomo Heavy Industries Ltd^	2,692	0.09
JPY	97,200	THK Co Ltd	1,827	0.06
JPY	17,900	Toshiba Machine Co Ltd^	321	0.01
JPY	3,300	Toyo Kanetsu KK^	68	0.00
		Japan (30 June 2018: 98.99%) (cont)		
		Machinery - diversified (cont)		
JPY	16,700	Tsubakimoto Chain Co^	550	0.02
JPY	37,100	Tsugami Corp	217	0.01
JPY	6,600	Tsurumi Manufacturing Co Ltd^	116	0.00
JPY	28,100	Yamashin-Filter Corp^	162	0.01
JPY	207,300	Yaskawa Electric Corp^	5,098	0.16
JPY	6,000	Yushin Precision Equipment Co Ltd	46	0.00
		Machinery, construction & mining		
JPY	29,200	Aichi Corp^	155	0.01
JPY	93,000	Hitachi Construction Machinery Co Ltd^	2,180	0.07
JPY	808,800	Hitachi Ltd^	21,640	0.69
JPY	772,600	Komatsu Ltd^	16,658	0.53
JPY	1,525,500	Mitsubishi Electric Corp^	16,914	0.54
JPY	250,200	Mitsubishi Heavy Industries Ltd^	9,021	0.29
JPY	16,700	Modec Inc^	346	0.01
JPY	74,300	Tadano Ltd^	677	0.02
JPY	30,800	Takeuchi Manufacturing Co Ltd^	476	0.02
		Marine transportation		
JPY	64,200	Mitsui E&S Holdings Co Ltd^	603	0.02
JPY	33,600	Namura Shipbuilding Co Ltd^	144	0.00
		Media		
JPY	3,600	Amuse Inc	77	0.00
JPY	37,600	Kadokawa Dwango^	395	0.01
JPY	135,300	SKY Perfect JSAT Holdings Inc^	578	0.02
JPY	32,300	Tokyo Broadcasting System Holdings Inc	512	0.02
JPY	28,600	TV Asahi Holdings Corp	515	0.02
JPY	7,000	UUUM Inc	266	0.01
JPY	1,900	Wowow Inc	53	0.00
		Metal fabricate/ hardware		
JPY	2,600	Daiichi Jitsugyo Co Ltd	83	0.00
JPY	25,200	Hanwa Co Ltd^	650	0.02
JPY	67,100	Kitz Corp^	525	0.02
JPY	44,400	Maruichi Steel Tube Ltd^	1,402	0.04
JPY	233,551	MISUMI Group Inc^	4,936	0.16
JPY	28,400	Mitsui High-Tec Inc^	218	0.01
JPY	15,199	Nachi-Fujikoshi Corp^	530	0.02
JPY	28,900	Neturen Co Ltd	221	0.01
JPY	14,000	Nippon Steel & Sumikin Bussan Corp^	579	0.02
JPY	305,900	NSK Ltd^	2,646	0.08
JPY	332,000	NTN Corp^	962	0.03
JPY	29,000	Oiles Corp^	471	0.02
JPY	17,100	Ryobi Ltd^	411	0.01
JPY	39,200	Tocalo Co Ltd^	303	0.01
JPY	12,500	Toho Zinc Co Ltd^	382	0.01
JPY	25,700	Tsubaki Nakashima Co Ltd^	380	0.01
JPY	26,900	UACJ Corp^	528	0.02
		Mining		
JPY	43,100	Dowa Holdings Co Ltd^	1,296	0.04
JPY	28,700	Furukawa Co Ltd^	329	0.01
JPY	96,100	Mitsubishi Materials Corp^	2,536	0.08
JPY	45,700	Mitsui Mining & Smelting Co Ltd^	948	0.03
JPY	71,800	Nippon Denko Co Ltd^	143	0.00
JPY	499,000	Nippon Light Metal Holdings Co Ltd^	1,014	0.03
JPY	5,000	Nittetsu Mining Co Ltd	212	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Mining (cont)		
JPY	13,800	Pacific Metals Co Ltd^	335	0.01
JPY	192,300	Sumitomo Metal Mining Co Ltd^	5,166	0.17
JPY	30,500	Toho Titanium Co Ltd^	280	0.01
		Miscellaneous manufacturers		
JPY	50,000	Amano Corp^	970	0.03
JPY	29,100	Bando Chemical Industries Ltd	276	0.01
JPY	3,900	Enplas Corp^	97	0.00
JPY	318,800	FUJIFILM Holdings Corp^	12,407	0.40
JPY	8,600	Fukushima Industries Corp	280	0.01
JPY	50,000	Glory Ltd^	1,127	0.04
JPY	13,600	JSP Corp^	266	0.01
JPY	20,200	LEC Inc^	301	0.01
JPY	16,699	Mitsuboshi Belting Ltd^	322	0.01
JPY	28,700	Morita Holdings Corp^	470	0.01
JPY	37,800	Nikkiso Co Ltd^	318	0.01
JPY	263,700	Nikon Corp^	3,930	0.12
JPY	17,500	Nitta Corp^	518	0.02
JPY	7,599	Okamoto Industries Inc^	400	0.01
JPY	6,500	Sekisui Plastics Co Ltd^	55	0.00
JPY	9,900	Shoei Co Ltd^	338	0.01
JPY	14,000	Tamron Co Ltd^	200	0.01
JPY	4,500	Tenma Corp^	75	0.00
JPY	543,599	Toshiba Corp^	15,359	0.49
JPY	11,700	Toyo Tanso Co Ltd^	233	0.01
JPY	67,200	Toyobo Co Ltd^	918	0.03
JPY	14,100	Valqua Ltd	285	0.01
		Office & business equipment		
JPY	837,800	Canon Inc^	22,916	0.73
JPY	31,000	Itoki Corp^	168	0.01
JPY	377,500	Konica Minolta Inc^	3,417	0.11
JPY	60,100	Okamura Corp^	777	0.02
JPY	565,400	Ricoh Co Ltd^	5,550	0.18
JPY	29,000	Riso Kagaku Corp	447	0.01
JPY	27,600	Sato Holdings Corp	656	0.02
JPY	224,800	Seiko Epson Corp^	3,172	0.10
JPY	21,300	Toshiba TEC Corp^	498	0.02
		Oil & gas		
JPY	47,400	Cosmo Energy Holdings Co Ltd^	978	0.03
JPY	114,200	Idemitsu Kosan Co Ltd^	3,757	0.12
JPY	859,700	Inpex Corp^	7,692	0.24
JPY	30,300	Japan Petroleum Exploration Co Ltd^	545	0.02
JPY	2,718,180	JXTG Holdings Inc^	14,288	0.46
JPY	158,100	Showa Shell Sekiyu KK	2,221	0.07
		Packaging & containers		
JPY	4,400	Achilles Corp	74	0.00
JPY	19,500	FP Corp^	1,194	0.04
JPY	33,700	Fuji Seal International Inc^	1,192	0.04
JPY	12,600	Fujimori Kogyo Co Ltd	339	0.01
JPY	139,600	Rengo Co Ltd	1,104	0.03
JPY	132,500	Toyo Seikan Group Holdings Ltd^	3,046	0.10
		Pharmaceuticals		
JPY	156,500	Alfresa Holdings Corp	3,998	0.13
		Japan (30 June 2018: 98.99%) (cont)		
		Pharmaceuticals (cont)		
JPY	8,200	ASKA Pharmaceutical Co Ltd	83	0.00
JPY	1,572,400	Astellas Pharma Inc^	20,086	0.64
JPY	187,400	Chugai Pharmaceutical Co Ltd^	10,897	0.35
JPY	471,400	Daiichi Sankyo Co Ltd^	15,085	0.48
JPY	13,000	Earth Corp^	598	0.02
JPY	210,500	Eisai Co Ltd	16,312	0.52
JPY	12,600	Fuji Pharma Co Ltd	203	0.01
JPY	15,500	HEALIOS KK^	236	0.01
JPY	49,300	Hisamitsu Pharmaceutical Co Inc^	2,727	0.09
JPY	29,500	Kaken Pharmaceutical Co Ltd^	1,308	0.04
JPY	26,000	Katakura Industries Co Ltd^	264	0.01
JPY	28,500	Kissei Pharmaceutical Co Ltd^	728	0.02
JPY	40,500	Kobayashi Pharmaceutical Co Ltd^	2,757	0.09
JPY	35,500	KYORIN Holdings Inc^	777	0.02
JPY	213,000	Kyowa Hakko Kirin Co Ltd^	4,032	0.13
JPY	145,000	Medipal Holdings Corp	3,112	0.10
JPY	206,700	Mitsubishi Tanabe Pharma Corp	2,979	0.10
JPY	10,100	Mochida Pharmaceutical Co Ltd	830	0.03
JPY	33,600	Nichi-iko Pharmaceutical Co Ltd^	493	0.02
JPY	37,000	Nippon Shinyaku Co Ltd^	2,357	0.08
JPY	312,900	Ono Pharmaceutical Co Ltd	6,403	0.20
JPY	326,400	Otsuka Holdings Co Ltd^	13,367	0.43
JPY	79,900	Rohto Pharmaceutical Co Ltd^	2,185	0.07
JPY	20,400	SanBio Co Ltd^	1,508	0.05
JPY	305,800	Santen Pharmaceutical Co Ltd	4,420	0.14
JPY	30,600	Sawai Pharmaceutical Co Ltd^	1,459	0.05
JPY	31,400	Seikagaku Corp^	357	0.01
JPY	232,100	Shionogi & Co Ltd	13,266	0.42
JPY	36,200	Ship Healthcare Holdings Inc^	1,338	0.04
JPY	59,600	Sosei Group Corp^	434	0.01
JPY	131,300	Sumitomo Dainippon Pharma Co Ltd^	4,183	0.13
JPY	59,700	Suzuken Co Ltd	3,042	0.10
JPY	29,500	Taisho Pharmaceutical Holdings Co Ltd^	2,966	0.10
JPY	1,240,000	Takeda Pharmaceutical Co Ltd^	41,874	1.34
JPY	43,700	Toho Holdings Co Ltd^	1,071	0.03
JPY	4,900	Torii Pharmaceutical Co Ltd^	109	0.00
JPY	9,100	Towa Pharmaceutical Co Ltd	636	0.02
JPY	47,000	Tsumura & Co^	1,309	0.04
JPY	30,000	Vital KSK Holdings Inc^	309	0.01
JPY	30,400	ZERIA Pharmaceutical Co Ltd^	547	0.02
		Pipelines		
JPY	67,400	TOKAI Holdings Corp^	535	0.02
		Real estate investment & services		
JPY	96,800	Aeon Mall Co Ltd^	1,543	0.05
JPY	34,900	Daibiru Corp^	345	0.01
JPY	59,800	Daito Trust Construction Co Ltd^	8,184	0.26
JPY	28,200	ES-Con Japan Ltd^	166	0.01
JPY	8,500	Goldcrest Co Ltd^	123	0.00
JPY	31,100	Heiwa Real Estate Co Ltd^	495	0.02
JPY	248,900	Hulic Co Ltd^	2,235	0.07
JPY	212,900	Ichigo Inc^	619	0.02
JPY	194,400	Leopalace21 Corp	772	0.03
JPY	988,900	Mitsubishi Estate Co Ltd^	15,589	0.50

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Real estate investment & services (cont)		
JPY	746,000	Mitsui Fudosan Co Ltd^	16,625	0.53
JPY	98,800	Nomura Real Estate Holdings Inc^	1,814	0.06
JPY	30,400	Pressance Corp	363	0.01
JPY	13,000	Raysum Co Ltd^	115	0.00
JPY	91,500	Relo Group Inc^	2,146	0.07
JPY	25,150	SAMTY Co Ltd^	288	0.01
JPY	19,400	Shinoken Group Co Ltd^	121	0.00
JPY	28,400	Starts Corp Inc^	630	0.02
JPY	299,900	Sumitomo Realty & Development Co Ltd	11,005	0.35
JPY	32,900	Sun Frontier Fudousan Co Ltd^	319	0.01
JPY	67,500	Takara Leben Co Ltd	186	0.01
JPY	30,600	Tateru Inc^	86	0.00
JPY	37,400	TOC Co Ltd	249	0.01
JPY	160,000	Tokyo Tatemono Co Ltd^	1,662	0.05
JPY	502,100	Tokyu Fudosan Holdings Corp^	2,480	0.08
JPY	30,300	Tosei Corp^	231	0.01
JPY	18,700	Unizo Holdings Co Ltd^	348	0.01
		Real estate investment trusts		
JPY	500	Activia Properties Inc^	2,026	0.06
JPY	1,067	Advance Residence Investment Corp^	2,942	0.09
JPY	1,190	AEON REIT Investment Corp^	1,371	0.04
JPY	480	Comforia Residential REIT Inc^	1,223	0.04
JPY	1,441	Daiwa House REIT Investment Corp^	3,227	0.10
JPY	291	Daiwa Office Investment Corp^	1,833	0.06
JPY	367	Frontier Real Estate Investment Corp^	1,455	0.05
JPY	615	Fukuoka REIT Corp^	934	0.03
JPY	741	Global One Real Estate Investment Corp^	810	0.03
JPY	2,853	GLP J-Reit^	2,910	0.09
JPY	370	Hankyu Hanshin REIT Inc^	482	0.02
JPY	675	Heiwa Real Estate REIT Inc^	753	0.02
JPY	178	Hoshino Resorts REIT Inc^	844	0.03
JPY	833	Hulic Reit Inc^	1,294	0.04
JPY	955	Ichigo Office REIT Investment^	843	0.03
JPY	1,216	Industrial & Infrastructure Fund Investment Corp^	1,261	0.04
JPY	7,032	Invesco Office J-Reit Inc^	983	0.03
JPY	4,736	Invincible Investment Corp^	1,951	0.06
JPY	978	Japan Excellent Inc^	1,322	0.04
JPY	3,421	Japan Hotel REIT Investment Corp^	2,444	0.08
JPY	676	Japan Logistics Fund Inc^	1,373	0.04
JPY	709	Japan Prime Realty Investment Corp^	2,695	0.09
JPY	1,098	Japan Real Estate Investment Corp^	6,165	0.20
JPY	1,547	Japan Rental Housing Investments Inc^	1,158	0.04
JPY	2,137	Japan Retail Fund Investment Corp^	4,275	0.14
JPY	358	Kenedix Office Investment Corp^	2,284	0.07
JPY	628	Kenedix Residential Next Investment Corp^	958	0.03
JPY	419	Kenedix Retail REIT Corp^	951	0.03
JPY	954	LaSalle Logiport REIT^	922	0.03
JPY	1,424	MCUBS MidCity Investment Corp^	1,127	0.04
JPY	281	Mirai Corp	472	0.01
JPY	167	Mitsubishi Estate Logistics REIT Investment Corp^	366	0.01
JPY	171	Mitsui Fudosan Logistics Park Inc^	483	0.02
JPY	1,268	Mori Hills REIT Investment Corp^	1,596	0.05
JPY	280	Mori Trust Hotel Reit Inc^	326	0.01
JPY	760	Mori Trust Sogo Reit Inc^	1,105	0.04
JPY	353	Nippon Accommodations Fund Inc^	1,705	0.05
JPY	1,132	Nippon Building Fund Inc^	7,129	0.23
JPY	1,472	Nippon Prologis REIT Inc	3,111	0.10
JPY	377	NIPPON REIT Investment Corp^	1,251	0.04
JPY	3,241	Nomura Real Estate Master Fund Inc^	4,266	0.14
JPY	176	One REIT Inc^	426	0.01
JPY	2,168	Orix JREIT Inc^	3,604	0.12
JPY	1,024	Premier Investment Corp^	1,166	0.04
JPY	2,915	Sekisui House Reit Inc^	1,865	0.06
JPY	697	Tokyu REIT Inc^	1,046	0.03
JPY	2,445	United Urban Investment Corp^	3,793	0.12
		Retail		
JPY	29,200	ABC-Mart Inc^	1,618	0.05
JPY	27,600	Adastria Co Ltd^	467	0.02
JPY	15,200	Alpen Co Ltd^	233	0.01
JPY	33,700	AOKI Holdings Inc^	397	0.01
JPY	35,700	Aoyama Trading Co Ltd^	857	0.03
JPY	25,800	Arcland Sakamoto Co Ltd^	318	0.01
JPY	4,600	Arcland Service Holdings Co Ltd^	90	0.00
JPY	5,300	Asahi Co Ltd	66	0.00
JPY	67,400	Atom Corp^	581	0.02
JPY	61,800	Autobacs Seven Co Ltd^	1,026	0.03
JPY	34,500	Belluna Co Ltd^	315	0.01
JPY	83,400	Bic Camera Inc^	1,060	0.03
JPY	3,500	BRONCO BILLY Co Ltd^	87	0.00
JPY	13,400	Cawachi Ltd	221	0.01
JPY	6,400	Chiyoda Co Ltd^	104	0.00
JPY	230,000	Citizen Watch Co Ltd^	1,136	0.04
JPY	14,400	cocokara fine Inc	703	0.02
JPY	48,700	Colowide Co Ltd^	1,020	0.03
JPY	9,400	Cosmos Pharmaceutical Corp^	1,572	0.05
JPY	39,800	Create Restaurants Holdings Inc	426	0.01
JPY	28,800	Create SD Holdings Co Ltd^	692	0.02
JPY	2,600	Daisyo Corp^	37	0.00
JPY	68,400	DCM Holdings Co Ltd^	715	0.02
JPY	97,400	Don Quijote Holdings Co Ltd^	6,054	0.19
JPY	29,200	Doutor Nichires Holdings Co Ltd^	534	0.02
JPY	65,300	EDION Corp^	643	0.02
JPY	52,800	FamilyMart UNY Holdings Co Ltd^	6,694	0.21
JPY	49,000	Fast Retailing Co Ltd	25,176	0.81
JPY	19,200	Fuji Co Ltd^	327	0.01
JPY	30,600	Geo Holdings Corp^	465	0.02
JPY	9,000	Goldwin Inc^	964	0.03
JPY	66,800	H2O Retailing Corp^	951	0.03
JPY	16,680	Hiday Hidaka Corp	331	0.01
JPY	12,700	Ichibanya Co Ltd^	479	0.02
JPY	38,600	IDOM Inc^	128	0.01
JPY	280,700	Isetan Mitsukoshi Holdings Ltd^	3,109	0.10
JPY	33,000	Izumi Co Ltd^	1,537	0.05
JPY	192,400	J Front Retailing Co Ltd^	2,210	0.07
JPY	13,100	JINS Inc^	694	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Retail (cont)		
JPY	13,500	Joshin Denki Co Ltd	297	0.01
JPY	57,400	Joyful Honda Co Ltd^	722	0.02
JPY	28,500	Kappa Create Co Ltd	358	0.01
JPY	28,800	Keiyo Co Ltd^	137	0.01
JPY	3,100	Kintetsu Department Store Co Ltd^	98	0.00
JPY	16,700	Kisoji Co Ltd^	378	0.01
JPY	29,100	Kohnan Shoji Co Ltd	706	0.02
JPY	38,300	KOMEDA Holdings Co Ltd^	755	0.03
JPY	29,800	Komeri Co Ltd	644	0.02
JPY	129,800	K's Holdings Corp^	1,278	0.04
JPY	9,700	Kura Corp^	483	0.02
JPY	14,800	Kusuri no Aoki Holdings Co Ltd^	935	0.03
JPY	40,000	Lawson Inc^	2,534	0.08
JPY	17,000	LIXIL VIVA Corp^	241	0.01
JPY	163,800	Marui Group Co Ltd^	3,184	0.10
JPY	63,000	Matsumotokiyoshi Holdings Co Ltd^	1,932	0.06
JPY	30,400	Matsuya Co Ltd^	308	0.01
JPY	8,000	Matsuyafoods Holdings Co Ltd^	264	0.01
JPY	53,700	McDonald's Holdings Co Japan Ltd^	2,281	0.07
JPY	4,000	Ministop Co Ltd	75	0.00
JPY	4,500	Monogatari Corp^	362	0.01
JPY	27,500	MOS Food Services Inc^	703	0.02
JPY	25,600	Nextage Co Ltd^	252	0.01
JPY	2,000	Nihon Chouzai Co Ltd^	58	0.00
JPY	36,000	Nishimatsuya Chain Co Ltd^	292	0.01
JPY	67,100	Nitori Holdings Co Ltd^	8,397	0.27
JPY	27,500	Nojima Corp	558	0.02
JPY	16,700	Noritsu Koki Co Ltd^	229	0.01
JPY	9,100	Ohsho Food Service Corp^	601	0.02
JPY	2,600	PAL GROUP Holdings Co Ltd	64	0.00
JPY	5,100	Parco Co Ltd^	52	0.00
JPY	23,640	PC Depot Corp^	93	0.00
JPY	8,600	Pepper Food Service Co Ltd^	226	0.01
JPY	28,200	Plenus Co Ltd^	490	0.02
JPY	17,200	Qol Holdings Co Ltd^	261	0.01
JPY	19,100	Ringer Hut Co Ltd^	400	0.01
JPY	28,800	Royal Holdings Co Ltd^	669	0.02
JPY	19,800	Ryohin Keikaku Co Ltd^	4,791	0.15
JPY	5,100	Sac's Bar Holdings Inc^	52	0.00
JPY	29,500	Saizeriya Co Ltd^	504	0.02
JPY	27,800	Sankyo Tateyama Inc^	294	0.01
JPY	18,200	Seiko Holdings Corp^	351	0.01
JPY	34,800	Seria Co Ltd^	1,180	0.04
JPY	35,000	Shimachu Co Ltd^	944	0.03
JPY	17,600	Shimamura Co Ltd^	1,347	0.04
JPY	159,200	Skylark Holdings Co Ltd^	2,518	0.08
JPY	16,700	Sogo Medical Holdings Co Ltd^	314	0.01
JPY	13,600	St Marc Holdings Co Ltd	304	0.01
JPY	3,200	Studio Alice Co Ltd^	67	0.00
JPY	32,300	Sugi Holdings Co Ltd	1,279	0.04
JPY	63,000	Sundrug Co Ltd	1,881	0.06
JPY	14,800	Sushiro Global Holdings Ltd^	809	0.03
JPY	131,000	Takashimaya Co Ltd^	1,676	0.05
JPY	19,700	Toridoll Holdings Corp^	325	0.01
JPY	31,300	Tsuruha Holdings Inc	2,687	0.09
JPY	18,000	United Arrows Ltd^	577	0.02
JPY	179,700	USS Co Ltd^	3,028	0.10
JPY	31,100	Valor Holdings Co Ltd^	750	0.02
JPY	65,000	VT Holdings Co Ltd	242	0.01
JPY	28,300	WATAMI Co Ltd^	336	0.01
JPY	40,100	Welcia Holdings Co Ltd^	1,813	0.06
JPY	27,000	Xebio Holdings Co Ltd	312	0.01
JPY	4,700	Yakuodo Co Ltd^	112	0.00
JPY	494,100	Yamada Denki Co Ltd^	2,373	0.08
JPY	10,600	Yellow Hat Ltd	253	0.01
JPY	59,200	Yoshinoya Holdings Co Ltd^	976	0.03
JPY	71,500	Zensho Holdings Co Ltd^	1,733	0.06
		Semiconductors		
JPY	149,900	Advantest Corp^	3,066	0.10
JPY	122,500	Hamamatsu Photonics KK^	4,126	0.13
JPY	56,900	Japan Material Co Ltd^	554	0.02
JPY	31,400	Lasertec Corp^	802	0.03
JPY	13,800	Megachips Corp^	293	0.01
JPY	28,500	Micronics Japan Co Ltd^	180	0.01
JPY	10,000	Nippon Chemi-Con Corp	175	0.01
JPY	3,100	NuFlare Technology Inc^	141	0.00
JPY	689,700	Renesas Electronics Corp^	3,143	0.10
JPY	80,000	Rohm Co Ltd^	5,133	0.16
JPY	5,400	RS Technologies Co Ltd^	141	0.00
JPY	18,200	Ryosan Co Ltd	486	0.01
JPY	17,099	Sanken Electric Co Ltd	320	0.01
JPY	33,300	Shin-Etsu Polymer Co Ltd	206	0.01
JPY	62,000	Shinko Electric Industries Co Ltd^	396	0.01
JPY	186,400	SUMCO Corp^	2,085	0.07
JPY	131,300	Tokyo Electron Ltd	14,977	0.48
JPY	32,700	Ulvac Inc	951	0.03
JPY	4,300	V Technology Co Ltd^	487	0.01
		Software		
JPY	2,800	Akatsuki Inc^	129	0.00
JPY	7,000	Argo Graphics Inc	245	0.01
JPY	3,300	Ateam Inc^	44	0.00
JPY	53,000	Broadleaf Co Ltd^	257	0.01
JPY	70,200	Capcom Co Ltd^	1,390	0.04
JPY	36,000	COLOPL Inc^	247	0.01
JPY	18,400	Computer Engineering & Consulting Ltd^	306	0.01
JPY	10,100	Comture Corp^	218	0.01
JPY	91,400	DeNA Co Ltd^	1,528	0.05
JPY	1,300	FFRI Inc^	32	0.00
JPY	23,200	Fuji Soft Inc^	882	0.03
JPY	1,500	Fukui Computer Holdings Inc^	19	0.00
JPY	95,200	Gree Inc^	377	0.01
JPY	320,800	GungHo Online Entertainment Inc^	585	0.02
JPY	30,500	Justsystems Corp	587	0.02
JPY	26,100	KLab Inc^	198	0.01
JPY	38,800	Koei Tecmo Holdings Co Ltd^	642	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.99%) (cont)		
		Japan (30 June 2018: 98.99%) (cont)		
		Software (cont)		
JPY	78,800	Konami Holdings Corp^	3,451	0.11
JPY	29,700	Marvelous Inc^	213	0.01
JPY	9,200	Miroku Jyoho Service Co Ltd^	208	0.01
JPY	35,200	Mixi Inc^	739	0.02
JPY	373,806	Nexon Co Ltd	4,814	0.15
JPY	31,000	NSD Co Ltd	600	0.02
JPY	20,000	OBIC Business Consultants Co Ltd^	787	0.02
JPY	32,300	Oracle Corp Japan^	2,061	0.07
JPY	3,700	PKSHA Technology Inc^	238	0.01
JPY	14,900	Rakus Co Ltd^	231	0.01
JPY	34,100	Sourcenext Corp^	169	0.00
JPY	72,100	Square Enix Holdings Co Ltd^	1,963	0.06
JPY	50,000	Systena Corp	581	0.02
JPY	64,100	TIS Inc	2,527	0.08
JPY	29,300	Transcosmos Inc^	616	0.02
JPY	29,950	Zenrin Co Ltd	635	0.02
		Storage & warehousing		
JPY	16,700	Mitsui-Soko Holdings Co Ltd	289	0.01
JPY	43,800	Sumitomo Warehouse Co Ltd^	541	0.02
		Telecommunications		
JPY	5,000	CONEXIO Corp	63	0.00
JPY	3,600	Denki Kogyo Co Ltd	78	0.00
JPY	17,100	Hikari Tsushin Inc^	2,676	0.09
JPY	1,482,500	KDDI Corp	35,456	1.13
JPY	27,500	MTI Ltd^	156	0.01
JPY	580,100	Nippon Telegraph & Telephone Corp	23,698	0.76
JPY	122,800	Nisshinbo Holdings Inc^	930	0.03
JPY	1,107,700	NTT DOCOMO Inc^	24,963	0.80
JPY	63,900	Oki Electric Industry Co Ltd^	756	0.02
JPY	690,400	SoftBank Group Corp^	45,968	1.47
JPY	16,700	T-Gaia Corp	316	0.01
JPY	6,200	Vision Inc	215	0.01
		Textile		
JPY	3,500	Fujibo Holdings Inc	79	0.00
JPY	14,100	Kurabo Industries Ltd	319	0.01
JPY	20,400	Maeda Kosen Co Ltd^	491	0.02
JPY	25,000	Nitto Boseki Co Ltd^	409	0.01
JPY	34,500	Seiren Co Ltd^	563	0.02
JPY	13,400	Tokai Corp^	341	0.01
JPY	40,600	Unitika Ltd	172	0.01
		Toys		
JPY	167,700	Bandai Namco Holdings Inc^	7,528	0.24
JPY	94,500	Nintendo Co Ltd^	25,224	0.81
JPY	36,300	Sanrio Co Ltd^	711	0.02
JPY	60,000	Tomy Co Ltd^	602	0.02
		Transportation		
JPY	119,800	Central Japan Railway Co^	25,294	0.81
JPY	254,500	East Japan Railway Co^	22,526	0.72
JPY	16,700	Fuji Kyuko Co Ltd^	493	0.02
JPY	21,000	Fukuyama Transporting Co Ltd^	810	0.03
JPY	12,700	Hamakyorex Co Ltd^	439	0.01
JPY	196,000	Hankyu Hanshin Holdings Inc	6,521	0.21
		Japan (30 June 2018: 98.99%) (cont)		
		Transportation (cont)		
JPY	34,300	Hitachi Transport System Ltd^	975	0.03
JPY	66,800	Iino Kaiun Kaisha Ltd^	244	0.01
JPY	95,100	Kamigumi Co Ltd^	1,956	0.06
JPY	68,600	Kawasaki Kisen Kaisha Ltd^	847	0.03
JPY	77,200	Keihan Holdings Co Ltd^	3,149	0.10
JPY	177,500	Keikyu Corp^	2,907	0.09
JPY	83,500	Keio Corp^	4,863	0.16
JPY	115,400	Keisei Electric Railway Co Ltd^	3,618	0.12
JPY	143,100	Kintetsu Group Holdings Co Ltd^	6,221	0.20
JPY	33,100	Kintetsu World Express Inc^	489	0.02
JPY	26,600	Konoike Transport Co Ltd^	389	0.01
JPY	132,800	Kyushu Railway Co^	4,497	0.14
JPY	10,800	Maruwa Unyu Kikan Co Ltd^	267	0.01
JPY	2,600	Maruzen Showa Unyu Co Ltd	65	0.00
JPY	40,400	Mie Kotsu Group Holdings Inc	221	0.01
JPY	41,700	Mitsubishi Logistics Corp^	949	0.03
JPY	95,200	Mitsui OSK Lines Ltd^	2,082	0.07
JPY	147,800	Nagoya Railroad Co Ltd^	3,901	0.12
JPY	90,900	Nankai Electric Railway Co Ltd	2,406	0.08
JPY	50,400	Nikkon Holdings Co Ltd^	1,207	0.04
JPY	61,500	Nippon Express Co Ltd	3,431	0.11
JPY	132,400	Nippon Yusen KK^	2,041	0.07
JPY	50,001	Nishi-Nippon Railroad Co Ltd^	1,260	0.04
JPY	2,800	NS United Kaiun Kaisha Ltd^	75	0.00
JPY	245,300	Odakyu Electric Railway Co Ltd^	5,404	0.17
JPY	8,500	Sakai Moving Service Co Ltd^	462	0.01
JPY	42,200	Sankyu Inc	1,914	0.06
JPY	15,100	SBS Holdings Inc	195	0.01
JPY	185,600	Seibu Holdings Inc^	3,238	0.10
JPY	113,700	Seino Holdings Co Ltd^	1,494	0.05
JPY	73,100	Senko Group Holdings Co Ltd^	555	0.02
JPY	81,500	SG Holdings Co Ltd^	2,128	0.07
JPY	64,400	Sotetsu Holdings Inc^	1,919	0.06
JPY	156,200	Tobu Railway Co Ltd^	4,218	0.13
JPY	427,300	Tokyu Corp^	6,991	0.22
JPY	4,600	Tonami Holdings Co Ltd^	235	0.01
JPY	7,400	Trancom Co Ltd^	380	0.01
JPY	137,200	West Japan Railway Co	9,705	0.31
JPY	254,800	Yamato Holdings Co Ltd^	7,023	0.22
		Total Japan	**3,120,021**	**99.79**
		Total equities	**3,120,021**	**99.79**

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: (0.02%))			
		Futures contracts (30 June 2018: (0.02%))			
JPY	40	Topix Index Futures March 2019	5,280	166	0.00
		Total unrealised gains on futures contracts		**166**	**0.00**
		Total financial derivative instruments		**166**	**0.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 31 December 2018

	Fair Value $'000	% of net asset value
Total value of investments	**3,120,187**	**99.79**
Cash†	**20,270**	**0.65**
Other net liabilities	**(13,726)**	**(0.44)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**3,126,731**	**100.00**

† Cash holdings of $20,027,324 are held with State Street Bank and Trust Company. $243,091 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,119,596	98.58
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	425	0.01
Exchange traded financial derivative instruments	166	0.01
Other assets	44,314	1.40
Total current assets	**3,164,501**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.46%)				
		Equities (30 June 2018: 99.46%)		
		Australia (30 June 2018: 2.42%)		
		Banks		
AUD	1,211,325	Australia & New Zealand Banking Group Ltd^	20,859	0.14
AUD	119,406	Bank of Queensland Ltd^	815	0.00
AUD	164,745	Bendigo & Adelaide Bank Ltd^	1,252	0.01
AUD	739,940	Commonwealth Bank of Australia^	37,709	0.24
AUD	140,829	Macquarie Group Ltd^	10,772	0.07
AUD	1,166,132	National Australia Bank Ltd^	19,760	0.13
AUD	1,478,121	Westpac Banking Corp^	26,057	0.17
		Beverages		
AUD	212,919	Coca-Cola Amatil Ltd	1,228	0.01
AUD	308,856	Treasury Wine Estates Ltd^	3,218	0.02
		Biotechnology		
AUD	194,662	CSL Ltd	25,375	0.16
		Building materials and fixtures		
AUD	487,861	Boral Ltd	1,697	0.01
		Chemicals		
AUD	624,130	Incitec Pivot Ltd	1,441	0.01
		Commercial services		
AUD	619,310	Brambles Ltd	4,425	0.03
AUD	1,166,818	Transurban Group^	9,570	0.06
		Computers		
AUD	291,371	Computershare Ltd^	3,526	0.02
		Diversified financial services		
AUD	75,644	ASX Ltd	3,192	0.02
		Electricity		
AUD	277,560	AGL Energy Ltd	4,025	0.03
AUD	755,450	AusNet Services^	827	0.00
AUD	952,355	Origin Energy Ltd	4,338	0.03
		Engineering & construction		
AUD	29,721	CIMIC Group Ltd	908	0.01
AUD	221,083	LendLease Group	1,810	0.01
AUD	459,815	Sydney Airport	2,179	0.01
		Entertainment		
AUD	217,973	Aristocrat Leisure Ltd	3,351	0.02
AUD	783,875	Tabcorp Holdings Ltd^	2,368	0.02
		Food		
AUD	469,638	Coles Group Ltd^	3,881	0.03
AUD	466,251	Wesfarmers Ltd	10,576	0.07
AUD	618,677	Woolworths Group Ltd^	12,814	0.08
		Healthcare products		
AUD	24,811	Cochlear Ltd	3,032	0.02
		Healthcare services		
AUD	66,506	Ramsay Health Care Ltd^	2,703	0.02
AUD	169,256	Sonic Healthcare Ltd	2,634	0.01
		Holding companies - diversified operations		
AUD	45,972	Washington H Soul Pattinson & Co Ltd	806	0.00
		Hotels		
AUD	150,649	Crown Resorts Ltd^	1,258	0.01
		Insurance		
AUD	1,445,765	AMP Ltd^	2,494	0.02
AUD	219,609	Challenger Ltd^	1,467	0.01
		Australia (30 June 2018: 2.42%) (cont)		
		Insurance (cont)		
AUD	924,502	Insurance Australia Group Ltd	4,556	0.03
AUD	1,133,852	Medibank Pvt Ltd	2,051	0.01
AUD	503,990	QBE Insurance Group Ltd^	3,584	0.02
AUD	508,916	Suncorp Group Ltd	4,525	0.03
		Internet		
AUD	97,227	SEEK Ltd^	1,158	0.01
		Iron & steel		
AUD	239,469	BlueScope Steel Ltd	1,848	0.01
AUD	587,171	Fortescue Metals Group Ltd^	1,732	0.01
		Leisure time		
AUD	12,177	Flight Centre Travel Group Ltd^	368	0.00
		Mining		
AUD	1,369,582	Alumina Ltd^	2,218	0.02
AUD	1,358,802	BHP Group Ltd^	32,744	0.22
AUD	330,892	Newcrest Mining Ltd	5,078	0.03
AUD	172,515	Rio Tinto Ltd^	9,530	0.06
AUD	2,131,812	South32 Ltd	5,028	0.03
		Miscellaneous manufacturers		
AUD	221,824	Orica Ltd^	2,694	0.02
		Oil & gas		
AUD	105,614	Caltex Australia Ltd	1,895	0.01
AUD	816,072	Santos Ltd	3,148	0.02
AUD	373,091	Woodside Petroleum Ltd	8,226	0.06
		Oil & gas services		
AUD	137,113	WorleyParsons Ltd	1,102	0.01
		Packaging & containers		
AUD	478,554	Amcor Ltd^	4,464	0.03
		Pipelines		
AUD	724,793	APA Group^	4,337	0.03
		Real estate investment & services		
AUD	19,686	REA Group Ltd^	1,025	0.01
		Real estate investment trusts		
AUD	431,647	Dexus^	3,227	0.02
AUD	775,983	Goodman Group^	5,807	0.04
AUD	742,033	GPT Group^	2,789	0.02
AUD	1,693,525	Mirvac Group^	2,671	0.02
AUD	2,178,195	Scentre Group	5,980	0.04
AUD	1,006,310	Stockland^	2,494	0.01
AUD	1,423,617	Vicinity Centres^	2,606	0.02
		Retail		
AUD	35,211	Domino's Pizza Enterprises Ltd^	1,008	0.00
AUD	472,120	Harvey Norman Holdings Ltd^	1,050	0.01
		Telecommunications		
AUD	1,682,538	Telstra Corp Ltd	3,376	0.02
AUD	140,254	TPG Telecom Ltd^	636	0.01
		Transportation		
AUD	801,441	Aurizon Holdings Ltd^	2,415	0.02
		Total Australia	**367,737**	**2.40**
		Austria (30 June 2018: 0.09%)		
		Banks		
EUR	121,321	Erste Group Bank AG	4,029	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Austria (30 June 2018: 0.09%) (cont)		
		Banks (cont)		
EUR	38,613	Raiffeisen Bank International AG	980	0.01
		Electricity		
EUR	38,039	Verbund AG^	1,619	0.01
		Iron & steel		
EUR	51,051	voestalpine AG^	1,523	0.01
		Machinery - diversified		
EUR	48,088	ANDRITZ AG	2,206	0.02
		Oil & gas		
EUR	63,951	OMV AG	2,796	0.02
		Total Austria	**13,153**	**0.09**
		Belgium (30 June 2018: 0.39%)		
		Banks		
EUR	100,564	KBC Group NV	6,516	0.04
		Beverages		
EUR	336,237	Anheuser-Busch InBev SA^	22,178	0.15
		Chemicals		
EUR	40,457	Solvay SA^	4,038	0.03
EUR	82,376	Umicore SA^	3,283	0.02
		Food		
EUR	27,051	Colruyt SA	1,925	0.01
		Insurance		
EUR	78,721	Ageas	3,537	0.02
		Investment services		
EUR	29,839	Groupe Bruxelles Lambert SA	2,595	0.02
		Media		
EUR	33,793	Telenet Group Holding NV	1,568	0.01
		Pharmaceuticals		
EUR	51,204	UCB SA	4,173	0.03
		Telecommunications		
EUR	81,236	Proximus SADP	2,194	0.01
		Total Belgium	**52,007**	**0.34**
		Bermuda (30 June 2018: 0.40%)		
		Agriculture		
USD	50,841	Bunge Ltd^	2,717	0.02
		Apparel retailers		
HKD	40,000	Yue Yuen Industrial Holdings Ltd	128	0.00
		Chemicals		
USD	104,262	Axalta Coating Systems Ltd	2,442	0.02
		Commercial services		
USD	144,913	IHS Markit Ltd^	6,951	0.05
		Diversified financial services		
USD	231,998	Invesco Ltd	3,884	0.02
		Engineering & construction		
HKD	278,000	CK Infrastructure Holdings Ltd^	2,106	0.01
		Food		
USD	155,200	Dairy Farm International Holdings Ltd	1,405	0.01
		Holding companies - diversified operations		
USD	96,603	Jardine Matheson Holdings Ltd^	6,722	0.04
USD	108,100	Jardine Strategic Holdings Ltd^	3,968	0.03
		Bermuda (30 June 2018: 0.40%) (cont)		
		Holding companies - diversified operations (cont)		
HKD	426,201	NWS Holdings Ltd	874	0.01
		Hotels		
HKD	418,000	Shangri-La Asia Ltd^	619	0.00
		Insurance		
USD	154,434	Arch Capital Group Ltd	4,126	0.03
USD	72,457	Athene Holding Ltd	2,886	0.02
USD	16,879	Everest Re Group Ltd	3,676	0.02
USD	12,472	RenaissanceRe Holdings Ltd	1,667	0.01
		Leisure time		
USD	90,565	Norwegian Cruise Line Holdings Ltd	3,839	0.02
		Real estate investment & services		
USD	436,651	Hongkong Land Holdings Ltd^	2,751	0.02
HKD	300,000	Kerry Properties Ltd	1,025	0.00
		Semiconductors		
USD	259,861	Marvell Technology Group Ltd	4,207	0.03
		Total Bermuda	**55,993**	**0.36**
		British Virgin Islands (30 June 2018: 0.03%)		
		Textile		
USD	71,698	Michael Kors Holdings Ltd	2,719	0.02
		Total British Virgin Islands	**2,719**	**0.02**
		Canada (30 June 2018: 3.51%)		
		Aerospace & defence		
CAD	593,415	Bombardier Inc	882	0.01
CAD	111,897	CAE Inc	2,056	0.01
		Apparel retailers		
CAD	87,577	Gildan Activewear Inc	2,657	0.02
		Auto parts & equipment		
CAD	149,212	Magna International Inc	6,770	0.04
		Banks		
CAD	266,306	Bank of Montreal^	17,390	0.11
CAD	497,659	Bank of Nova Scotia	24,795	0.16
CAD	186,866	Canadian Imperial Bank of Commerce^	13,912	0.09
CAD	132,603	National Bank of Canada^	5,442	0.04
CAD	605,371	Royal Bank of Canada	41,416	0.27
CAD	770,415	Toronto-Dominion Bank	38,278	0.25
		Chemicals		
CAD	37,387	Methanex Corp^	1,797	0.01
CAD	282,612	Nutrien Ltd^	13,268	0.09
		Computers		
CAD	106,853	CGI Group Inc	6,533	0.04
		Diversified financial services		
CAD	342,885	Brookfield Asset Management Inc	13,135	0.08
CAD	95,625	CI Financial Corp^	1,210	0.01
CAD	40,264	IGM Financial Inc	915	0.01
CAD	53,426	Onex Corp	2,908	0.02
		Electricity		
CAD	33,254	Atco Ltd	940	0.01
CAD	52,346	Emera Inc	1,675	0.01
CAD	197,127	Fortis Inc	6,569	0.04

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Canada (30 June 2018: 3.51%) (cont)		
		Electricity (cont)		
CAD	139,088	Hydro One Ltd	2,062	0.01
		Engineering & construction		
CAD	75,127	SNC-Lavalin Group Inc^	2,526	0.02
CAD	43,546	WSP Global Inc	1,870	0.01
		Entertainment		
CAD	75,497	Stars Group Inc	1,246	0.01
		Environmental control		
USD	112,422	Waste Connections Inc	8,347	0.06
		Food		
CAD	64,014	Empire Co Ltd	1,351	0.01
CAD	34,584	George Weston Ltd	2,280	0.01
CAD	105,279	Loblaw Cos Ltd	4,711	0.03
CAD	113,582	Metro Inc	3,937	0.03
CAD	90,440	Saputo Inc	2,595	0.02
		Forest products & paper		
CAD	28,282	West Fraser Timber Co Ltd	1,397	0.01
		Gas		
CAD	62,599	Canadian Utilities Ltd^	1,436	0.01
		Hand & machine tools		
CAD	58,752	Finning International Inc	1,024	0.01
		Insurance		
CAD	11,853	Fairfax Financial Holdings Ltd	5,216	0.03
CAD	111,781	Great-West Lifeco Inc	2,306	0.01
CAD	36,126	Industrial Alliance Insurance & Financial Services Inc	1,152	0.01
CAD	54,358	Intact Financial Corp	3,948	0.03
CAD	827,495	Manulife Financial Corp	11,736	0.08
CAD	135,484	Power Corp of Canada	2,433	0.02
CAD	105,932	Power Financial Corp^	2,003	0.01
CAD	255,093	Sun Life Financial Inc	8,459	0.05
		Internet		
CAD	32,989	Shopify Inc	4,560	0.03
		Media		
CAD	156,038	Shaw Communications Inc	2,823	0.02
CAD	136,972	Thomson Reuters Corp^	6,612	0.04
		Mining		
CAD	99,044	Agnico Eagle Mines Ltd	3,996	0.03
CAD	474,672	Barrick Gold Corp^	6,405	0.04
CAD	200,573	Cameco Corp	2,273	0.01
CAD	261,868	First Quantum Minerals Ltd^	2,117	0.01
CAD	97,295	Franco-Nevada Corp	6,819	0.04
CAD	335,661	Goldcorp Inc^	3,286	0.02
CAD	477,879	Kinross Gold Corp	1,539	0.01
CAD	274,420	Lundin Mining Corp^	1,133	0.01
CAD	261,944	Teck Resources Ltd	5,637	0.04
CAD	464,706	Turquoise Hill Resources Ltd	766	0.01
CAD	149,786	Wheaton Precious Metals Corp	2,923	0.02
		Oil & gas		
CAD	126,769	ARC Resources Ltd	752	0.01
CAD	511,121	Canadian Natural Resources Ltd	12,327	0.08
CAD	507,389	Cenovus Energy Inc	3,566	0.02
CAD	383,319	Encana Corp^	2,212	0.01
CAD	199,503	Husky Energy Inc^	2,061	0.01
		Canada (30 June 2018: 3.51%) (cont)		
		Oil & gas (cont)		
CAD	139,450	Imperial Oil Ltd	3,532	0.02
CAD	89,677	PrairieSky Royalty Ltd^	1,160	0.01
CAD	157,629	Seven Generations Energy Ltd	1,286	0.01
CAD	676,707	Suncor Energy Inc	18,892	0.12
CAD	87,850	Tourmaline Oil Corp^	1,092	0.01
CAD	46,342	Vermilion Energy Inc^	976	0.01
		Packaging & containers		
CAD	58,966	CCL Industries Inc^	2,161	0.01
		Pharmaceuticals		
CAD	263,493	Aurora Cannabis Inc^	1,308	0.01
CAD	136,975	Bausch Health Cos Inc	2,532	0.02
		Pipelines		
CAD	122,497	AltaGas Ltd^	1,247	0.01
CAD	803,577	Enbridge Inc	24,952	0.16
CAD	162,947	Inter Pipeline Ltd^	2,307	0.01
CAD	67,532	Keyera Corp^	1,276	0.01
CAD	209,091	Pembina Pipeline Corp	6,202	0.04
CAD	417,191	TransCanada Corp^	14,891	0.10
		Real estate investment & services		
CAD	69,370	First Capital Realty Inc	957	0.01
		Real estate investment trusts		
CAD	87,636	H&R Real Estate Investment Trust^	1,325	0.01
CAD	58,799	RioCan Real Estate Investment Trust^	1,025	0.01
CAD	44,724	SmartCentres Real Estate Investment Trust	1,009	0.00
		Retail		
CAD	190,794	Alimentation Couche-Tard Inc^	9,487	0.06
CAD	34,272	Canadian Tire Corp Ltd	3,582	0.02
CAD	123,036	Dollarama Inc^	2,925	0.02
CAD	83,651	Restaurant Brands International Inc^	4,368	0.03
		Software		
CAD	193,895	BlackBerry Ltd	1,378	0.01
CAD	9,436	Constellation Software Inc^	6,037	0.04
CAD	112,014	Open Text Corp	3,650	0.02
		Telecommunications		
CAD	96,254	BCE Inc	3,801	0.02
CAD	148,827	Rogers Communications Inc	7,623	0.05
CAD	75,064	TELUS Corp	2,487	0.02
		Transportation		
CAD	322,953	Canadian National Railway Co	23,908	0.15
CAD	57,042	Canadian Pacific Railway Ltd^	10,117	0.07
		Total Canada	**513,883**	**3.35**
		Cayman Islands (30 June 2018: 0.24%)		
		Auto parts & equipment		
HKD	248,000	Minth Group Ltd^	800	0.01
		Biotechnology		
USD	15,680	BeiGene Ltd (American Depositary Receipt)^	2,199	0.01
		Food		
HKD	3,678,500	WH Group Ltd^	2,833	0.02
		Holding companies - diversified operations		
HKD	1,014,540	CK Hutchison Holdings Ltd	9,745	0.06
		Hotels		
USD	99,888	Melco Resorts & Entertainment Ltd (American Depositary Receipt)^	1,760	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Cayman Islands (30 June 2018: 0.24%) (cont)		
		Hotels (cont)		
HKD	588,000	MGM China Holdings Ltd^	987	0.01
HKD	1,185,470	Sands China Ltd^	5,194	0.03
HKD	636,000	Wynn Macau Ltd^	1,387	0.01
		Real estate investment & services		
HKD	1,012,040	CK Asset Holdings Ltd	7,407	0.05
HKD	441,590	Wharf Real Estate Investment Co Ltd	2,642	0.02
		Semiconductors		
HKD	151,800	ASM Pacific Technology Ltd^	1,463	0.01
		Total Cayman Islands	**36,417**	**0.24**
		Curacao (30 June 2018: 0.23%)		
		Oil & gas services		
USD	575,590	Schlumberger Ltd	20,767	0.14
		Total Curacao	**20,767**	**0.14**
		Denmark (30 June 2018: 0.60%)		
		Banks		
DKK	288,431	Danske Bank A/S	5,695	0.04
		Beverages		
DKK	56,384	Carlsberg A/S^	5,982	0.04
		Biotechnology		
DKK	23,083	Genmab A/S^	3,775	0.02
DKK	29,275	H Lundbeck A/S^	1,280	0.01
		Chemicals		
DKK	96,278	Novozymes A/S	4,290	0.03
		Commercial services		
DKK	64,812	ISS A/S	1,808	0.01
		Electricity		
DKK	78,723	Orsted A/S	5,254	0.03
		Energy - alternate sources		
DKK	85,099	Vestas Wind Systems A/S^	6,415	0.04
		Food		
DKK	37,972	Chr Hansen Holding A/S^	3,354	0.02
		Healthcare products		
DKK	49,653	Coloplast A/S	4,602	0.03
DKK	83,987	William Demant Holding A/S^	2,379	0.02
		Insurance		
DKK	41,552	Tryg A/S^	1,043	0.01
		Pharmaceuticals		
DKK	778,164	Novo Nordisk A/S	35,511	0.23
		Retail		
DKK	46,532	Pandora A/S	1,891	0.01
		Transportation		
DKK	1,537	AP Moller - Maersk A/S	1,813	0.01
DKK	2,086	AP Moller - Maersk A/S Class 'B'^	2,615	0.02
DKK	94,584	DSV A/S	6,219	0.04
		Total Denmark	**93,926**	**0.61**
		Finland (30 June 2018: 0.37%)		
		Auto parts & equipment		
EUR	39,451	Nokian Renkaat Oyj	1,210	0.01
		Banks		
SEK	1,199,580	Nordea Bank Abp	10,091	0.07
		Electricity		
EUR	217,956	Fortum Oyj	4,759	0.03
		Forest products & paper		
EUR	219,435	Stora Enso Oyj	2,530	0.02
EUR	270,116	UPM-Kymmene Oyj	6,839	0.04
		Insurance		
EUR	189,985	Sampo Oyj	8,342	0.05
		Machinery - diversified		
EUR	122,274	Kone Oyj	5,820	0.04
EUR	20,367	Metso Oyj	533	0.00
		Miscellaneous manufacturers		
EUR	230,612	Wartsila Oyj Abp	3,663	0.02
		Oil & gas		
EUR	50,285	Neste Oyj^	3,872	0.03
		Pharmaceuticals		
EUR	41,536	Orion Oyj	1,438	0.01
		Telecommunications		
EUR	94,980	Elisa Oyj	3,918	0.02
EUR	2,570,647	Nokia Oyj	14,781	0.10
		Total Finland	**67,796**	**0.44**
		France (30 June 2018: 3.64%)		
		Advertising		
EUR	35,807	JCDecaux SA^	1,004	0.01
EUR	96,809	Publicis Groupe SA^	5,542	0.03
		Aerospace & defence		
EUR	1,120	Dassault Aviation SA	1,549	0.01
EUR	138,743	Safran SA	16,717	0.11
EUR	40,774	Thales SA	4,754	0.03
		Apparel retailers		
EUR	13,457	Hermes International	7,458	0.05
EUR	34,405	Kering SA	16,188	0.10
EUR	119,292	LVMH Moet Hennessy Louis Vuitton SE	35,210	0.23
		Auto manufacturers		
EUR	305,728	Peugeot SA	6,516	0.04
EUR	88,018	Renault SA	5,489	0.04
		Auto parts & equipment		
EUR	74,651	Cie Generale des Etablissements Michelin SCA	7,399	0.05
EUR	31,612	Faurecia SA	1,195	0.01
EUR	89,854	Valeo SA^	2,620	0.01
		Banks		
EUR	486,791	BNP Paribas SA	21,967	0.15
EUR	448,057	Credit Agricole SA	4,830	0.03
EUR	429,370	Natixis SA	2,022	0.01
EUR	329,763	Societe Generale SA	10,487	0.07
		Beverages		
EUR	86,629	Pernod Ricard SA	14,191	0.09
EUR	9,414	Remy Cointreau SA	1,065	0.01
		Building materials and fixtures		
EUR	208,776	Cie de Saint-Gobain	6,960	0.05

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		France (30 June 2018: 3.64%) (cont)		
		Building materials and fixtures (cont)		
EUR	13,787	Imerys SA^	662	0.00
		Chemicals		
EUR	177,497	Air Liquide SA	22,005	0.14
EUR	29,160	Arkema SA	2,499	0.02
		Commercial services		
EUR	110,875	Bureau Veritas SA	2,256	0.02
EUR	82,632	Edenred	3,033	0.02
		Computers		
EUR	46,923	Atos SE	3,834	0.03
EUR	67,767	Capgemini SE	6,724	0.04
EUR	22,100	Ingenico Group SA	1,252	0.01
EUR	23,924	Teleperformance	3,818	0.02
		Cosmetics & personal care		
EUR	106,627	L'Oreal SA	24,524	0.16
		Distribution & wholesale		
EUR	165,533	Rexel SA	1,760	0.01
		Diversified financial services		
EUR	25,165	Amundi SA	1,328	0.01
EUR	17,682	Eurazeo SE	1,249	0.01
		Electrical components & equipment		
EUR	103,021	Legrand SA	5,806	0.04
EUR	229,106	Schneider Electric SE	15,641	0.10
		Electricity		
EUR	258,689	Electricite de France SA	4,081	0.03
EUR	793,457	Engie SA	11,361	0.07
		Engineering & construction		
EUR	11,116	Aeroports de Paris	2,103	0.01
EUR	95,913	Bouygues SA	3,436	0.02
EUR	30,089	Eiffage SA	2,509	0.02
EUR	207,042	Vinci SA	17,046	0.11
		Food		
EUR	246,339	Carrefour SA^	4,199	0.03
EUR	22,206	Casino Guichard Perrachon SA^	922	0.01
EUR	267,478	Danone SA	18,808	0.12
		Food Service		
EUR	34,448	Sodexo SA^	3,524	0.02
		Healthcare products		
EUR	114,039	EssilorLuxottica SA	14,399	0.09
EUR	351	EssilorLuxottica SA (Italy listed)	43	0.00
EUR	12,408	Sberbank of Russia PJSC	1,239	0.01
		Healthcare services		
EUR	17,273	BioMerieux^	1,135	0.01
		Home furnishings		
EUR	8,119	SEB SA^	1,047	0.01
		Hotels		
EUR	75,917	Accor SA	3,221	0.02
		Household goods & home construction		
EUR	14,012	Societe BIC SA^	1,428	0.01
		Insurance		
EUR	795,231	AXA SA	17,143	0.11
EUR	56,559	CNP Assurances	1,198	0.01
		France (30 June 2018: 3.64%) (cont)		
		Insurance (cont)		
EUR	60,769	SCOR SE	2,737	0.02
		Internet		
EUR	12,238	Iliad SA^	1,716	0.01
		Investment services		
EUR	15,526	Wendel SA^	1,858	0.01
		Media		
EUR	360,229	Bollore SA^	1,441	0.01
EUR	440,045	Vivendi SA^	10,705	0.07
		Miscellaneous manufacturers		
EUR	68,258	Alstom SA	2,752	0.02
		Oil & gas		
EUR	1,015,232	TOTAL SA	53,595	0.35
		Pharmaceuticals		
EUR	15,654	Ipsen SA	2,019	0.01
EUR	476,475	Sanofi	41,211	0.27
		Real estate investment trusts		
EUR	13,963	Covivio^	1,344	0.01
EUR	18,612	Gecina SA	2,404	0.02
EUR	16,992	ICADE^	1,292	0.01
EUR	93,713	Klepierre SA	2,888	0.02
EUR	62,138	Unibail-Rodamco-Westfield	9,618	0.06
		Software		
EUR	50,143	Dassault Systemes SE	5,944	0.04
EUR	38,942	Ubisoft Entertainment SA	3,138	0.02
		Telecommunications		
EUR	59,451	Eutelsat Communications SA	1,169	0.01
EUR	817,981	Orange SA	13,236	0.08
		Transportation		
EUR	232,448	Getlink SE	3,117	0.02
		Water		
EUR	248,220	Suez^	3,272	0.02
EUR	227,235	Veolia Environnement SA	4,664	0.03
		Total France	**548,516**	**3.58**
		Germany (30 June 2018: 3.38%)		
		Aerospace & defence		
EUR	21,617	MTU Aero Engines AG^	3,914	0.03
		Airlines		
EUR	82,179	Deutsche Lufthansa AG	1,851	0.01
		Apparel retailers		
EUR	76,951	adidas AG	16,045	0.10
EUR	2,864	Puma SE	1,398	0.01
		Auto manufacturers		
EUR	143,852	Bayerische Motoren Werke AG	11,626	0.08
EUR	21,763	Bayerische Motoren Werke AG (Preference)	1,545	0.01
EUR	391,763	Daimler AG	20,561	0.13
EUR	56,398	Porsche Automobil Holding SE	3,329	0.02
EUR	8,200	Volkswagen AG^	1,304	0.01
EUR	80,499	Volkswagen AG (preference)	12,784	0.08
		Auto parts & equipment		
EUR	45,401	Continental AG^	6,267	0.04
		Banks		
EUR	451,539	Commerzbank AG	2,985	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Germany (30 June 2018: 3.38%) (cont)		
		Banks (cont)		
EUR	859,137	Deutsche Bank AG^	6,843	0.04
		Building materials and fixtures		
EUR	63,343	HeidelbergCement AG	3,865	0.03
		Chemicals		
EUR	390,658	BASF SE	26,973	0.17
EUR	78,812	Brenntag AG	3,397	0.02
EUR	83,581	Covestro AG	4,126	0.03
EUR	55,860	Evonik Industries AG^	1,392	0.01
EUR	29,426	FUCHS PETROLUB SE^	1,210	0.01
EUR	32,931	LANXESS AG	1,513	0.01
EUR	48,280	Symrise AG	3,560	0.02
		Commercial services		
EUR	48,657	Wirecard AG	7,387	0.05
		Cosmetics & personal care		
EUR	42,625	Beiersdorf AG	4,442	0.03
		Diversified financial services		
EUR	91,455	Deutsche Boerse AG	10,972	0.07
		Electrical components & equipment		
EUR	33,037	OSRAM Licht AG	1,432	0.01
		Electricity		
EUR	903,143	E.ON SE	8,907	0.06
EUR	50,363	Innogy SE (ASD)	2,137	0.01
EUR	211,367	RWE AG	4,582	0.03
EUR	84,003	Uniper SE	2,170	0.02
		Electronics		
EUR	15,010	Sbanken ASA^	1,869	0.01
		Engineering & construction		
EUR	19,098	Fraport AG Frankfurt Airport Services Worldwide	1,364	0.01
EUR	9,168	HOCHTIEF AG	1,233	0.01
		Food		
EUR	53,446	METRO AG	818	0.01
		Healthcare products		
EUR	62,736	Siemens Healthineers AG	2,621	0.02
		Healthcare services		
EUR	98,186	Fresenius Medical Care AG & Co KGaA	6,357	0.04
EUR	172,678	Fresenius SE & Co KGaA	8,366	0.06
		Household goods & home construction		
EUR	47,910	Henkel AG & Co KGaA	4,696	0.03
EUR	85,428	Henkel AG & Co KGaA (Preference)	9,317	0.06
		Insurance		
EUR	186,273	Allianz SE	37,294	0.24
EUR	22,089	Hannover Rueck SE	2,972	0.02
EUR	70,811	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	15,425	0.10
		Internet		
EUR	38,716	Delivery Hero SE^	1,438	0.01
EUR	74,443	United Internet AG^	3,251	0.02
		Iron & steel		
EUR	203,254	thyssenkrupp AG^	3,481	0.02
		Leisure time		
GBP	175,651	TUI AG	2,518	0.02
		Machinery - diversified		
EUR	78,217	GEA Group AG	2,012	0.01
		Germany (30 June 2018: 3.38%) (cont)		
		Machinery - diversified (cont)		
EUR	29,439	KION Group AG^	1,492	0.01
		Media		
EUR	21,304	Axel Springer SE^	1,203	0.01
EUR	85,126	ProSiebenSat.1 Media SE	1,513	0.01
		Miscellaneous manufacturers		
EUR	332,843	Siemens AG	37,052	0.24
		Pharmaceuticals		
EUR	397,328	Bayer AG	27,507	0.18
EUR	52,511	Merck KGaA	5,401	0.03
		Real estate investment & services		
EUR	152,478	Deutsche Wohnen SE	6,972	0.05
EUR	212,411	Vonovia SE	9,613	0.06
		Retail		
EUR	26,379	HUGO BOSS AG^	1,626	0.01
EUR	31,475	Zalando SE^	807	0.01
		Semiconductors		
EUR	470,028	Infineon Technologies AG	9,330	0.06
		Software		
EUR	419,417	SAP SE	41,679	0.27
		Telecommunications		
EUR	22,094	1&1 Drillisch AG^	1,124	0.01
EUR	1,478,167	Deutsche Telekom AG	25,042	0.16
EUR	229,676	Telefonica Deutschland Holding AG	898	0.01
		Transportation		
EUR	419,220	Deutsche Post AG	11,458	0.07
		Total Germany	**466,266**	**3.04**
		Hong Kong (30 June 2018: 0.92%)		
		Banks		
HKD	937,293	Bank of East Asia Ltd^	2,981	0.02
HKD	1,524,477	BOC Hong Kong Holdings Ltd^	5,666	0.04
HKD	305,815	Hang Seng Bank Ltd^	6,867	0.04
		Diversified financial services		
HKD	497,207	Hong Kong Exchanges & Clearing Ltd^	14,390	0.09
		Electricity		
HKD	691,689	CLP Holdings Ltd^	7,819	0.05
HKD	1,408,000	HK Electric Investments & HK Electric Investments Ltd^	1,421	0.01
HKD	761,865	Power Assets Holdings Ltd^	5,303	0.04
		Gas		
HKD	3,977,307	Hong Kong & China Gas Co Ltd^	8,229	0.05
		Hand & machine tools		
HKD	742,500	Techtronic Industries Co Ltd^	3,945	0.03
		Holding companies - diversified operations		
HKD	169,901	Swire Pacific Ltd^	1,795	0.01
HKD	441,590	Wharf Holdings Ltd^	1,150	0.01
		Hotels		
HKD	1,057,368	Galaxy Entertainment Group Ltd^	6,726	0.04
HKD	1,516,000	SJM Holdings Ltd	1,413	0.01
		Insurance		
HKD	4,999,074	AIA Group Ltd^	41,503	0.27
		Real estate investment & services		
HKD	238,000	Hang Lung Group Ltd	606	0.00
HKD	1,522,119	Hang Lung Properties Ltd	2,901	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Hong Kong (30 June 2018: 0.92%) (cont)		
		Real estate investment & services (cont)		
HKD	554,391	Henderson Land Development Co Ltd^	2,762	0.02
HKD	204,000	Hysan Development Co Ltd	971	0.01
HKD	2,763,258	New World Development Co Ltd	3,656	0.02
HKD	1,758,703	Sino Land Co Ltd	3,014	0.02
HKD	690,516	Sun Hung Kai Properties Ltd^	9,843	0.06
HKD	343,600	Swire Properties Ltd^	1,207	0.01
HKD	218,428	Wheelock & Co Ltd	1,248	0.01
		Real estate investment trusts		
HKD	824,483	Link REIT	8,351	0.05
		Telecommunications		
HKD	1,422,223	HKT Trust & HKT Ltd	2,049	0.01
HKD	4,417,000	PCCW Ltd^	2,544	0.02
		Transportation		
HKD	746,000	MTR Corp Ltd^	3,926	0.03
		Total Hong Kong	**152,286**	**0.99**
		Ireland (30 June 2018: 1.31%)		
		Airlines		
EUR	25,187	Ryanair Holdings Plc	310	0.00
		Banks		
EUR	340,714	AIB Group Plc	1,433	0.01
EUR	507,961	Bank of Ireland Group Plc	2,822	0.02
		Building materials and fixtures		
EUR	347,625	CRH Plc	9,180	0.06
AUD	175,218	James Hardie Industries Plc	1,865	0.01
USD	434,398	Johnson Controls International Plc	12,880	0.08
EUR	65,415	Kingspan Group Plc	2,795	0.02
		Chemicals		
EUR	120,929	Linde Plc	19,153	0.13
USD	121,622	Linde Plc (US listed)	18,978	0.12
		Computers		
USD	271,835	Accenture Plc	38,332	0.25
USD	132,526	Seagate Technology Plc	5,114	0.03
		Electronics		
USD	39,908	Allegion Plc	3,181	0.02
		Entertainment		
EUR	32,420	Paddy Power Betfair Plc	2,655	0.02
		Environmental control		
USD	85,802	Pentair Plc	3,242	0.02
		Food		
EUR	63,494	Kerry Group Plc	6,278	0.04
		Forest products & paper		
EUR	94,750	Smurfit Kappa Group Plc	2,519	0.02
		Healthcare products		
USD	571,553	Medtronic Plc	51,989	0.34
		Insurance		
USD	49,473	Willis Towers Watson Plc	7,513	0.05
		Miscellaneous manufacturers		
USD	174,817	Eaton Corp Plc	12,003	0.08
		Ireland (30 June 2018: 1.31%) (cont)		
		Miscellaneous manufacturers (cont)		
USD	113,694	Ingersoll-Rand Plc	10,372	0.06
		Oil & gas		
GBP	41,758	DCC Plc	3,183	0.02
		Pharmaceuticals		
USD	63,673	Alkermes Plc	1,879	0.01
USD	137,672	Allergan Plc	18,401	0.12
USD	25,063	Jazz Pharmaceuticals Plc	3,107	0.02
USD	58,508	Perrigo Co Plc	2,267	0.02
		Total Ireland	**241,451**	**1.57**
		Isle of Man (30 June 2018: 0.02%)		
		Entertainment		
GBP	227,492	GVC Holdings Plc	1,953	0.01
		Total Isle of Man	**1,953**	**0.01**
		Israel (30 June 2018: 0.20%)		
		Aerospace & defence		
ILS	9,685	Elbit Systems Ltd	1,111	0.01
		Banks		
ILS	413,212	Bank Hapoalim BM	2,615	0.02
ILS	665,535	Bank Leumi Le-Israel BM	4,025	0.02
ILS	59,116	Mizrahi Tefahot Bank Ltd	999	0.01
		Chemicals		
ILS	189,831	Israel Chemicals Ltd	1,077	0.01
		Computers		
USD	54,622	Check Point Software Technologies Ltd	5,607	0.04
		Internet		
USD	18,602	Wix.com Ltd	1,681	0.01
		Pharmaceuticals		
ILS	350,869	Teva Pharmaceutical Industries Ltd	5,507	0.04
USD	23,339	Teva Pharmaceutical Industries Ltd (American Depositary Receipt)	360	0.00
		Real estate investment & services		
ILS	16,146	Azrieli Group Ltd	771	0.00
		Telecommunications		
ILS	431,745	Bezeq The Israeli Telecommunication Corp Ltd	422	0.00
ILS	25,974	Nice Ltd	2,796	0.02
		Total Israel	**26,971**	**0.18**
		Italy (30 June 2018: 0.70%)		
		Aerospace & defence		
EUR	91,546	Leonardo SpA	804	0.01
		Apparel retailers		
EUR	75,146	Moncler SpA	2,485	0.02
		Auto parts & equipment		
EUR	168,677	Pirelli & C SpA^	1,082	0.01
		Banks		
EUR	6,435,918	Intesa Sanpaolo SpA	14,272	0.09
EUR	428,782	Mediobanca Banca di Credito Finanziario SpA	3,615	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Italy (30 June 2018: 0.70%) (cont)		
		Banks (cont)		
EUR	798,571	UniCredit SpA	9,032	0.06
		Beverages		
EUR	242,923	Davide Campari-Milano SpA^	2,051	0.01
		Commercial services		
EUR	192,919	Atlantia SpA	3,985	0.03
		Electrical components & equipment		
EUR	104,480	Prysmian SpA^	2,015	0.01
		Electricity		
EUR	3,678,288	Enel SpA	21,209	0.14
EUR	606,016	Terna Rete Elettrica Nazionale SpA	3,432	0.02
		Gas		
EUR	1,198,765	Snam SpA	5,233	0.03
		Insurance		
EUR	474,953	Assicurazioni Generali SpA	7,927	0.05
EUR	250,308	Poste Italiane SpA^	1,998	0.01
		Oil & gas		
EUR	1,056,501	Eni SpA	16,604	0.11
		Pharmaceuticals		
EUR	43,725	Recordati SpA	1,514	0.01
		Telecommunications		
EUR	4,474,479	Telecom Italia SpA	2,472	0.01
EUR	2,674,378	Telecom Italia SpA (non-voting)^	1,275	0.01
		Total Italy	**101,005**	**0.66**
		Japan (30 June 2018: 8.58%)		
		Advertising		
JPY	103,100	Dentsu Inc^	4,609	0.03
JPY	154,300	Hakuhodo DY Holdings Inc^	2,215	0.01
		Aerospace & defence		
JPY	33,110	IHI Corp	914	0.00
JPY	44,400	Kawasaki Heavy Industries Ltd^	952	0.01
		Agriculture		
JPY	463,898	Japan Tobacco Inc^	11,063	0.07
		Airlines		
JPY	21,587	ANA Holdings Inc	776	0.01
JPY	48,281	Japan Airlines Co Ltd	1,712	0.01
		Apparel retailers		
JPY	146,500	Asics Corp^	1,876	0.01
		Auto manufacturers		
JPY	141,400	Hino Motors Ltd	1,340	0.01
JPY	720,850	Honda Motor Co Ltd^	19,018	0.12
JPY	167,400	Isuzu Motors Ltd	2,363	0.02
JPY	298,400	Mazda Motor Corp^	3,087	0.02
JPY	297,330	Mitsubishi Motors Corp^	1,631	0.01
JPY	939,826	Nissan Motor Co Ltd^	7,541	0.05
JPY	295,400	Subaru Corp^	6,354	0.04
JPY	153,904	Suzuki Motor Corp	7,809	0.05
JPY	962,600	Toyota Motor Corp	56,204	0.37
		Auto parts & equipment		
JPY	99,898	Aisin Seiki Co Ltd	3,478	0.02
JPY	259,551	Bridgestone Corp^	10,021	0.07
JPY	190,343	Denso Corp^	8,489	0.06
		Japan (30 June 2018: 8.58%) (cont)		
		Auto parts & equipment (cont)		
JPY	144,800	JTEKT Corp	1,618	0.01
JPY	31,300	Koito Manufacturing Co Ltd^	1,621	0.01
JPY	46,700	NGK Insulators Ltd^	635	0.00
JPY	30,700	NGK Spark Plug Co Ltd^	613	0.00
JPY	27,400	Stanley Electric Co Ltd	772	0.01
JPY	309,797	Sumitomo Electric Industries Ltd	4,128	0.03
JPY	148,900	Sumitomo Rubber Industries Ltd^	1,764	0.01
JPY	6,900	Toyoda Gosei Co Ltd	137	0.00
JPY	48,563	Toyota Industries Corp^	2,253	0.01
JPY	10,700	Yokohama Rubber Co Ltd^	201	0.00
		Banks		
JPY	50,270	Aozora Bank Ltd^	1,501	0.01
JPY	9,324	Bank of Kyoto Ltd^	386	0.00
JPY	292,000	Chiba Bank Ltd^	1,634	0.01
JPY	442,200	Concordia Financial Group Ltd^	1,701	0.01
JPY	31,814	Fukuoka Financial Group Inc	649	0.01
JPY	162,800	Japan Post Bank Co Ltd^	1,795	0.01
JPY	4,955,236	Mitsubishi UFJ Financial Group Inc	24,294	0.16
JPY	10,556,953	Mizuho Financial Group Inc	16,387	0.11
JPY	922,800	Resona Holdings Inc	4,447	0.03
JPY	205,900	Seven Bank Ltd^	589	0.00
JPY	44,374	Shinsei Bank Ltd	529	0.00
JPY	204,600	Shizuoka Bank Ltd^	1,606	0.01
JPY	563,478	Sumitomo Mitsui Financial Group Inc	18,720	0.12
JPY	153,173	Sumitomo Mitsui Trust Holdings Inc	5,615	0.04
JPY	23,475	Yamaguchi Financial Group Inc^	226	0.00
		Beverages		
JPY	153,862	Asahi Group Holdings Ltd	5,987	0.04
JPY	33,700	Coca-Cola Bottlers Japan Holdings Inc^	1,009	0.01
JPY	353,960	Kirin Holdings Co Ltd	7,415	0.05
JPY	42,000	Suntory Beverage & Food Ltd^	1,899	0.01
		Building materials and fixtures		
JPY	97,312	AGC Inc^	3,042	0.02
JPY	111,349	Daikin Industries Ltd^	11,869	0.08
JPY	150,700	LIXIL Group Corp	1,871	0.01
JPY	4,743	Rinnai Corp^	313	0.00
JPY	95,300	Taiheiyo Cement Corp	2,949	0.02
JPY	93,557	TOTO Ltd^	3,249	0.02
		Chemicals		
JPY	18,700	Air Water Inc	284	0.00
JPY	457,056	Asahi Kasei Corp^	4,707	0.03
JPY	113,700	Daicel Corp^	1,172	0.01
JPY	10,500	Hitachi Chemical Co Ltd^	159	0.00
JPY	146,700	JSR Corp^	2,213	0.02
JPY	6,200	Kaneka Corp	223	0.00
JPY	45,500	Kansai Paint Co Ltd^	877	0.01
JPY	151,200	Kuraray Co Ltd^	2,136	0.01
JPY	622,770	Mitsubishi Chemical Holdings Corp	4,726	0.03
JPY	61,500	Mitsubishi Gas Chemical Co Inc	928	0.01
JPY	100,600	Mitsui Chemicals Inc	2,277	0.02
JPY	55,900	Nippon Paint Holdings Co Ltd^	1,916	0.01
JPY	55,700	Nissan Chemical Corp^	2,924	0.02
JPY	56,031	Nitto Denko Corp	2,831	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Japan (30 June 2018: 8.58%) (cont)		
		Chemicals (cont)		
JPY	158,357	Shin-Etsu Chemical Co Ltd	12,320	0.08
JPY	51,500	Showa Denko KK^	1,535	0.01
JPY	455,123	Sumitomo Chemical Co Ltd	2,211	0.01
JPY	14,700	Taiyo Nippon Sanso Corp	241	0.00
JPY	28,900	Teijin Ltd^	463	0.00
JPY	587,053	Toray Industries Inc^	4,131	0.03
JPY	128,300	Tosoh Corp	1,674	0.01
		Commercial services		
JPY	8,482	Benesse Holdings Inc^	217	0.00
JPY	106,943	Dai Nippon Printing Co Ltd	2,239	0.01
JPY	44,300	Park24 Co Ltd^	974	0.01
JPY	58,900	Persol Holdings Co Ltd^	878	0.01
JPY	452,000	Recruit Holdings Co Ltd	10,969	0.07
JPY	104,743	Secom Co Ltd^	8,701	0.06
JPY	13,426	Sohgo Security Services Co Ltd^	629	0.00
JPY	87,410	Toppan Printing Co Ltd	1,288	0.01
		Computers		
JPY	100,459	Fujitsu Ltd	6,269	0.04
JPY	150,600	NEC Corp	4,482	0.03
JPY	43,170	Nomura Research Institute Ltd	1,603	0.01
JPY	268,260	NTT Data Corp	2,946	0.02
JPY	26,024	Obic Co Ltd	2,014	0.01
JPY	37,486	Otsuka Corp^	1,032	0.01
JPY	50,700	TDK Corp^	3,568	0.02
		Cosmetics & personal care		
JPY	204,924	Kao Corp^	15,230	0.10
JPY	12,700	Kose Corp^	1,998	0.01
JPY	110,900	Lion Corp^	2,295	0.02
JPY	34,800	Pigeon Corp^	1,491	0.01
JPY	15,600	Pola Orbis Holdings Inc^	422	0.00
JPY	155,045	Shiseido Co Ltd^	9,739	0.06
JPY	164,100	Unicharm Corp^	5,323	0.04
		Distribution & wholesale		
JPY	619,602	ITOCHU Corp^	10,544	0.07
JPY	624,132	Marubeni Corp	4,394	0.03
JPY	617,368	Mitsubishi Corp	16,994	0.11
JPY	764,592	Mitsui & Co Ltd	11,781	0.08
JPY	465,365	Sumitomo Corp	6,623	0.04
JPY	93,500	Toyota Tsusho Corp	2,765	0.02
		Diversified financial services		
JPY	152,616	Acom Co Ltd^	499	0.00
JPY	43,100	AEON Financial Service Co Ltd^	768	0.00
JPY	148,700	Credit Saison Co Ltd^	1,750	0.01
JPY	576,775	Daiwa Securities Group Inc	2,926	0.02
JPY	284,400	Japan Exchange Group Inc^	4,611	0.03
JPY	198,344	Mebuki Financial Group Inc	528	0.00
JPY	170,500	Mitsubishi UFJ Lease & Finance Co Ltd	820	0.01
JPY	1,424,831	Nomura Holdings Inc^	5,465	0.04
JPY	560,590	ORIX Corp	8,203	0.05
JPY	150,600	SBI Holdings Inc^	2,964	0.02
		Japan (30 June 2018: 8.58%) (cont)		
		Diversified financial services (cont)		
JPY	23,400	Tokyo Century Corp^	1,030	0.01
		Electrical components & equipment		
JPY	153,200	Brother Industries Ltd	2,278	0.02
JPY	161,800	Casio Computer Co Ltd^	1,923	0.01
		Electricity		
JPY	310,725	Chubu Electric Power Co Inc	4,425	0.03
JPY	156,078	Chugoku Electric Power Co Inc^	2,031	0.01
JPY	35,600	Electric Power Development Co Ltd	846	0.01
JPY	304,180	Kansai Electric Power Co Inc	4,574	0.03
JPY	175,067	Kyushu Electric Power Co Inc^	2,089	0.01
JPY	175,967	Tohoku Electric Power Co Inc	2,326	0.02
JPY	622,200	Tokyo Electric Power Co Holdings Inc	3,703	0.02
		Electronics		
JPY	101,377	Alps Alpine Co Ltd^	1,973	0.01
JPY	9,450	Hirose Electric Co Ltd^	928	0.01
JPY	27,400	Hitachi High-Technologies Corp	863	0.01
JPY	157,623	Hoya Corp^	9,503	0.06
JPY	137,914	Kyocera Corp	6,924	0.04
JPY	135,350	MINEBEA MITSUMI Inc^	1,962	0.01
JPY	68,906	Murata Manufacturing Co Ltd^	9,392	0.06
JPY	97,700	Nidec Corp^	11,109	0.07
JPY	33,056	Nippon Electric Glass Co Ltd^	811	0.01
JPY	94,800	Omron Corp	3,456	0.02
JPY	156,400	Yokogawa Electric Corp	2,710	0.02
		Engineering & construction		
JPY	3,800	Japan Airport Terminal Co Ltd^	132	0.00
JPY	36,000	JGC Corp	508	0.00
JPY	143,467	Kajima Corp	1,933	0.01
JPY	198,372	Obayashi Corp	1,797	0.01
JPY	135,824	Shimizu Corp	1,108	0.01
JPY	94,698	Taisei Corp	4,061	0.03
		Entertainment		
JPY	88,700	Oriental Land Co Ltd^	8,937	0.06
JPY	39,046	Sankyo Co Ltd	1,488	0.01
JPY	26,007	Sega Sammy Holdings Inc	364	0.00
JPY	56,900	Toho Co Ltd	2,064	0.01
		Environmental control		
JPY	10,014	Kurita Water Industries Ltd	243	0.00
		Food		
JPY	291,700	Aeon Co Ltd^	5,715	0.04
JPY	188,595	Ajinomoto Co Inc	3,364	0.02
JPY	16,000	Calbee Inc^	502	0.00
JPY	55,500	Kikkoman Corp^	2,990	0.02
JPY	56,700	MEIJI Holdings Co Ltd^	4,630	0.03
JPY	24,000	NH Foods Ltd	905	0.01
JPY	151,600	Nisshin Seifun Group Inc^	3,138	0.02
JPY	17,300	Nissin Foods Holdings Co Ltd^	1,088	0.01
JPY	347,512	Seven & i Holdings Co Ltd	15,150	0.10
JPY	37,200	Toyo Suisan Kaisha Ltd	1,300	0.01
JPY	46,900	Yakult Honsha Co Ltd^	3,300	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Japan (30 June 2018: 8.58%) (cont)		
		Food (cont)		
JPY	32,900	Yamazaki Baking Co Ltd^	691	0.00
		Forest products & paper		
JPY	291,500	Oji Holdings Corp	1,501	0.01
		Gas		
JPY	147,511	Osaka Gas Co Ltd	2,701	0.02
JPY	19,544	Toho Gas Co Ltd^	826	0.00
JPY	173,346	Tokyo Gas Co Ltd	4,401	0.03
		Hand & machine tools		
JPY	8,600	Disco Corp^	1,007	0.01
JPY	43,800	Fuji Electric Co Ltd	1,295	0.01
JPY	106,526	Makita Corp^	3,792	0.02
		Healthcare products		
JPY	32,900	Asahi Intecc Co Ltd^	1,392	0.01
JPY	150,200	Olympus Corp^	4,620	0.03
JPY	118,751	Shimadzu Corp	2,353	0.01
JPY	68,207	Sysmex Corp	3,280	0.02
JPY	150,600	Terumo Corp	8,543	0.06
		Home builders		
JPY	247,852	Daiwa House Industry Co Ltd^	7,902	0.05
JPY	26,900	Iida Group Holdings Co Ltd^	466	0.00
JPY	134,424	Sekisui Chemical Co Ltd	1,998	0.01
JPY	274,513	Sekisui House Ltd^	4,051	0.03
		Home furnishings		
JPY	22,000	Hoshizaki Corp^	1,339	0.01
JPY	923,103	Panasonic Corp	8,335	0.05
JPY	98,800	Sharp Corp	992	0.01
JPY	557,898	Sony Corp	27,083	0.18
		Insurance		
JPY	461,000	Dai-ichi Life Holdings Inc	7,219	0.05
JPY	645,900	Japan Post Holdings Co Ltd	7,447	0.05
JPY	175,025	MS&AD Insurance Group Holdings Inc	4,997	0.03
JPY	151,970	Sompo Holdings Inc^	5,169	0.03
JPY	31,400	Sony Financial Holdings Inc^	588	0.00
JPY	277,105	T&D Holdings Inc	3,230	0.02
JPY	303,172	Tokio Marine Holdings Inc^	14,469	0.10
		Internet		
JPY	37,000	CyberAgent Inc^	1,432	0.01
JPY	30,366	Kakaku.com Inc^	538	0.00
JPY	28,200	LINE Corp^	970	0.01
JPY	179,700	M3 Inc^	2,414	0.02
JPY	52,600	MonotaRO Co Ltd	1,303	0.01
JPY	340,312	Rakuten Inc^	2,283	0.01
JPY	37,379	Trend Micro Inc^	2,034	0.01
JPY	1,205,000	Yahoo Japan Corp	3,009	0.02
JPY	103,600	ZOZO Inc^	1,898	0.01
		Iron & steel		
JPY	27,100	Hitachi Metals Ltd^	284	0.00
JPY	206,887	JFE Holdings Inc	3,313	0.02
JPY	148,700	Kobe Steel Ltd	1,035	0.01
JPY	309,500	Nippon Steel & Sumitomo Metal Corp^	5,339	0.04
		Leisure time		
JPY	28,495	Shimano Inc^	4,031	0.03
		Japan (30 June 2018: 8.58%) (cont)		
		Leisure time (cont)		
JPY	52,800	Yamaha Corp^	2,252	0.01
JPY	151,800	Yamaha Motor Co Ltd^	2,987	0.02
		Machinery - diversified		
JPY	153,000	Amada Holdings Co Ltd	1,378	0.01
JPY	32,800	Daifuku Co Ltd^	1,501	0.01
JPY	81,651	FANUC Corp	12,406	0.08
JPY	41,952	Keyence Corp^	21,290	0.14
JPY	443,871	Kubota Corp^	6,317	0.04
JPY	14,492	Nabtesco Corp	316	0.00
JPY	21,845	SMC Corp^	6,618	0.04
JPY	35,600	Sumitomo Heavy Industries Ltd	1,063	0.01
JPY	40,856	THK Co Ltd^	768	0.01
JPY	130,400	Yaskawa Electric Corp^	3,207	0.02
		Machinery, construction & mining		
JPY	34,800	Hitachi Construction Machinery Co Ltd^	816	0.01
JPY	371,436	Hitachi Ltd	9,938	0.06
JPY	370,438	Komatsu Ltd^	7,987	0.05
JPY	903,111	Mitsubishi Electric Corp	10,013	0.06
JPY	152,332	Mitsubishi Heavy Industries Ltd	5,493	0.04
		Metal fabricate/ hardware		
JPY	41,100	Maruichi Steel Tube Ltd^	1,298	0.01
JPY	126,700	MISUMI Group Inc^	2,678	0.02
JPY	159,800	NSK Ltd	1,382	0.01
		Mining		
JPY	41,800	Mitsubishi Materials Corp^	1,103	0.01
JPY	117,282	Sumitomo Metal Mining Co Ltd^	3,151	0.02
		Miscellaneous manufacturers		
JPY	164,661	FUJIFILM Holdings Corp	6,408	0.04
JPY	153,311	Nikon Corp^	2,285	0.02
JPY	273,627	Toshiba Corp^	7,731	0.05
		Office & business equipment		
JPY	464,764	Canon Inc^	12,712	0.08
JPY	157,900	Konica Minolta Inc^	1,429	0.01
JPY	300,400	Ricoh Co Ltd^	2,949	0.02
JPY	140,400	Seiko Epson Corp^	1,981	0.01
		Oil & gas		
JPY	45,684	Idemitsu Kosan Co Ltd	1,503	0.01
JPY	427,757	Inpex Corp^	3,828	0.03
JPY	1,401,928	JXTG Holdings Inc	7,369	0.05
JPY	152,300	Showa Shell Sekiyu KK	2,139	0.01
		Packaging & containers		
JPY	25,900	Toyo Seikan Group Holdings Ltd	595	0.00
		Pharmaceuticals		
JPY	105,595	Alfresa Holdings Corp	2,698	0.02
JPY	809,300	Astellas Pharma Inc	10,338	0.07
JPY	94,300	Chugai Pharmaceutical Co Ltd^	5,484	0.04
JPY	245,457	Daiichi Sankyo Co Ltd^	7,855	0.05
JPY	108,540	Eisai Co Ltd	8,411	0.05
JPY	13,546	Hisamitsu Pharmaceutical Co Inc^	749	0.01
JPY	17,800	Kobayashi Pharmaceutical Co Ltd	1,212	0.01
JPY	128,512	Kyowa Hakko Kirin Co Ltd^	2,433	0.02
JPY	71,773	Medipal Holdings Corp	1,541	0.01
JPY	146,700	Mitsubishi Tanabe Pharma Corp	2,114	0.01

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Japan (30 June 2018: 8.58%) (cont)		
		Pharmaceuticals (cont)		
JPY	168,600	Ono Pharmaceutical Co Ltd^	3,450	0.02
JPY	158,686	Otsuka Holdings Co Ltd^	6,498	0.04
JPY	154,444	Santen Pharmaceutical Co Ltd	2,233	0.01
JPY	117,560	Shionogi & Co Ltd	6,719	0.04
JPY	43,860	Sumitomo Dainippon Pharma Co Ltd^	1,397	0.01
JPY	30,331	Suzuken Co Ltd	1,545	0.01
JPY	19,410	Taisho Pharmaceutical Holdings Co Ltd	1,951	0.01
JPY	341,500	Takeda Pharmaceutical Co Ltd^	11,532	0.08
		Real estate investment & services		
JPY	39,944	Aeon Mall Co Ltd	637	0.00
JPY	31,894	Daito Trust Construction Co Ltd	4,365	0.03
JPY	156,534	Hulic Co Ltd^	1,405	0.01
JPY	499,731	Mitsubishi Estate Co Ltd	7,878	0.05
JPY	428,086	Mitsui Fudosan Co Ltd	9,540	0.06
JPY	47,800	Nomura Real Estate Holdings Inc	878	0.01
JPY	153,413	Sumitomo Realty & Development Co Ltd^	5,629	0.04
JPY	304,644	Tokyu Fudosan Holdings Corp	1,505	0.01
		Real estate investment trusts		
JPY	728	Daiwa House REIT Investment Corp^	1,630	0.01
JPY	175	Japan Prime Realty Investment Corp	665	0.00
JPY	425	Japan Real Estate Investment Corp	2,386	0.02
JPY	1,576	Japan Retail Fund Investment Corp	3,153	0.02
JPY	537	Nippon Building Fund Inc^	3,382	0.02
JPY	461	Nippon Prologis REIT Inc	975	0.01
JPY	1,676	Nomura Real Estate Master Fund Inc	2,206	0.01
JPY	1,555	United Urban Investment Corp	2,412	0.02
		Retail		
JPY	2,387	ABC-Mart Inc	132	0.00
JPY	40,185	Don Quijote Holdings Co Ltd^	2,498	0.02
JPY	26,000	FamilyMart UNY Holdings Co Ltd^	3,296	0.02
JPY	26,555	Fast Retailing Co Ltd^	13,644	0.09
JPY	156,600	Isetan Mitsukoshi Holdings Ltd^	1,734	0.01
JPY	135,800	J Front Retailing Co Ltd^	1,560	0.01
JPY	21,050	Lawson Inc^	1,334	0.01
JPY	97,900	Marui Group Co Ltd^	1,903	0.01
JPY	13,140	McDonald's Holdings Co Japan Ltd^	558	0.00
JPY	30,624	Nitori Holdings Co Ltd	3,832	0.03
JPY	8,555	Ryohin Keikaku Co Ltd^	2,070	0.01
JPY	2,959	Shimamura Co Ltd^	227	0.00
JPY	33,500	Sundrug Co Ltd	1,000	0.01
JPY	50,935	Takashimaya Co Ltd^	652	0.00
JPY	8,100	Tsuruha Holdings Inc	696	0.00
JPY	137,500	USS Co Ltd	2,317	0.02
JPY	19,800	Welcia Holdings Co Ltd^	895	0.01
JPY	315,700	Yamada Denki Co Ltd^	1,516	0.01
		Semiconductors		
JPY	53,700	Hamamatsu Photonics KK^	1,808	0.01
JPY	342,900	Renesas Electronics Corp	1,563	0.01
JPY	39,750	Rohm Co Ltd	2,550	0.02
JPY	105,300	SUMCO Corp^	1,178	0.01
		Japan (30 June 2018: 8.58%) (cont)		
		Semiconductors (cont)		
JPY	69,780	Tokyo Electron Ltd	7,960	0.05
		Software		
JPY	27,500	DeNA Co Ltd^	460	0.00
JPY	20,073	Konami Holdings Corp	879	0.01
JPY	179,042	Nexon Co Ltd^	2,306	0.01
JPY	15,015	Oracle Corp Japan	958	0.01
		Telecommunications		
JPY	8,900	Hikari Tsushin Inc^	1,393	0.01
JPY	750,050	KDDI Corp^	17,938	0.12
JPY	285,100	Nippon Telegraph & Telephone Corp	11,647	0.07
JPY	568,200	NTT DOCOMO Inc	12,805	0.08
JPY	360,811	SoftBank Group Corp^	24,023	0.16
		Toys		
JPY	88,600	Bandai Namco Holdings Inc	3,977	0.03
JPY	45,977	Nintendo Co Ltd^	12,272	0.08
		Transportation		
JPY	55,160	Central Japan Railway Co	11,646	0.08
JPY	141,796	East Japan Railway Co	12,551	0.08
JPY	114,600	Hankyu Hanshin Holdings Inc	3,812	0.03
JPY	59,400	Kamigumi Co Ltd	1,221	0.01
JPY	44,989	Keihan Holdings Co Ltd^	1,835	0.01
JPY	99,800	Keikyu Corp^	1,635	0.01
JPY	35,387	Keio Corp^	2,061	0.01
JPY	56,010	Keisei Electric Railway Co Ltd^	1,756	0.01
JPY	99,900	Kintetsu Group Holdings Co Ltd^	4,343	0.03
JPY	48,200	Kyushu Railway Co	1,632	0.01
JPY	28,573	Mitsui OSK Lines Ltd	625	0.01
JPY	77,206	Nagoya Railroad Co Ltd^	2,038	0.01
JPY	32,861	Nippon Express Co Ltd	1,833	0.01
JPY	33,000	Nippon Yusen KK^	509	0.00
JPY	135,204	Odakyu Electric Railway Co Ltd^	2,979	0.02
JPY	106,438	Seibu Holdings Inc^	1,857	0.01
JPY	40,300	SG Holdings Co Ltd^	1,052	0.01
JPY	52,800	Tobu Railway Co Ltd	1,426	0.01
JPY	187,391	Tokyu Corp^	3,066	0.02
JPY	68,639	West Japan Railway Co^	4,855	0.03
JPY	152,964	Yamato Holdings Co Ltd^	4,216	0.03
		Total Japan	**1,294,135**	**8.44**
		Jersey (30 June 2018: 0.50%)		
		Advertising		
GBP	526,453	WPP Plc	5,676	0.04
		Auto parts & equipment		
USD	119,158	Aptiv Plc	7,337	0.05
		Biotechnology		
GBP	378,302	Shire Plc	22,019	0.14
		Commercial services		
GBP	387,535	Experian Plc	9,402	0.06
		Distribution & wholesale		
GBP	99,366	Ferguson Plc	6,349	0.04
		Mining		
GBP	5,160,277	Glencore Plc	19,148	0.12

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Jersey (30 June 2018: 0.50%) (cont)		
		Mining (cont)		
GBP	31,958	Randgold Resources Ltd	2,664	0.02
		Total Jersey	**72,595**	**0.47**
		Liberia (30 June 2018: 0.04%)		
		Leisure time		
USD	66,145	Royal Caribbean Cruises Ltd	6,468	0.04
		Total Liberia	**6,468**	**0.04**
		Luxembourg (30 June 2018: 0.11%)		
		Healthcare services		
EUR	5,905	Eurofins Scientific SE^	2,201	0.01
		Iron & steel		
EUR	283,318	ArcelorMittal^	5,875	0.04
		Media		
EUR	15,393	RTL Group SA	822	0.01
		Metal fabricate/ hardware		
EUR	195,555	Tenaris SA^	2,110	0.01
		Real estate investment & services		
EUR	368,177	Aroundtown SA	3,039	0.02
		Telecommunications		
SEK	29,857	Millicom International Cellular SA	1,891	0.01
EUR	182,553	SES SA	3,487	0.03
		Total Luxembourg	**19,425**	**0.13**
		Mauritius (30 June 2018: 0.00%)		
		Agriculture		
SGD	3,154,700	Golden Agri-Resources Ltd^	567	0.00
		Total Mauritius	**567**	**0.00**
		Netherlands (30 June 2018: 1.77%)		
		Aerospace & defence		
EUR	243,588	Airbus SE	23,379	0.15
		Auto manufacturers		
EUR	46,162	Ferrari NV	4,579	0.03
EUR	389,500	Fiat Chrysler Automobiles NV	5,647	0.04
		Banks		
EUR	237,385	ABN AMRO Group NV^	5,574	0.04
EUR	1,586,720	ING Groep NV	17,068	0.11
		Beverages		
EUR	40,201	Heineken Holding NV^	3,389	0.02
EUR	107,187	Heineken NV	9,460	0.06
		Chemicals		
EUR	104,132	Akzo Nobel NV	8,380	0.05
EUR	77,067	Koninklijke DSM NV^	6,294	0.04
		Netherlands (30 June 2018: 1.77%) (cont)		
		Chemicals (cont)		
USD	141,380	LyondellBasell Industries NV	11,757	0.08
		Commercial services		
EUR	77,739	Randstad NV	3,563	0.02
		Cosmetics & personal care		
EUR	663,583	Unilever NV	35,972	0.23
		Diversified financial services		
USD	57,230	AerCap Holdings NV	2,266	0.01
		Food		
EUR	521,919	Koninklijke Ahold Delhaize NV	13,171	0.09
		Healthcare products		
EUR	395,396	Koninklijke Philips NV	13,980	0.09
EUR	85,529	QIAGEN NV^	2,902	0.02
		Insurance		
EUR	964,606	Aegon NV^	4,498	0.03
EUR	129,069	NN Group NV	5,134	0.03
		Investment services		
EUR	49,659	EXOR NV	2,683	0.02
		Machinery - diversified		
EUR	432,412	CNH Industrial NV^	3,879	0.03
		Media		
EUR	119,011	Wolters Kluwer NV	7,028	0.05
		Pharmaceuticals		
USD	200,608	Mylan NV	5,497	0.04
		Pipelines		
EUR	29,576	Koninklijke Vopak NV^	1,342	0.01
		Semiconductors		
EUR	172,315	ASML Holding NV	27,018	0.18
USD	154,624	NXP Semiconductors NV^	11,331	0.07
EUR	263,491	STMicroelectronics NV	3,761	0.02
		Telecommunications		
EUR	1,466,013	Koninklijke KPN NV	4,290	0.03
		Total Netherlands	**243,842**	**1.59**
		New Zealand (30 June 2018: 0.08%)		
		Building materials and fixtures		
NZD	570,488	Fletcher Building Ltd^	1,867	0.01
		Electricity		
NZD	468,516	Meridian Energy Ltd^	1,070	0.01
		Engineering & construction		
NZD	364,361	Auckland International Airport Ltd^	1,754	0.01
		Food		
NZD	306,889	a2 Milk Co Ltd^	2,295	0.02
		Healthcare products		
NZD	238,429	Fisher & Paykel Healthcare Corp Ltd^	2,078	0.01
		Healthcare services		
NZD	139,158	Ryman Healthcare Ltd^	1,002	0.01
		Telecommunications		
NZD	726,404	Spark New Zealand Ltd^	2,021	0.01
		Total New Zealand	**12,087**	**0.08**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Norway (30 June 2018: 0.26%)		
		Banks		
NOK	398,663	DNB ASA	6,360	0.04
		Chemicals		
NOK	98,096	Yara International ASA^	3,778	0.02
		Food		
NOK	172,267	Marine Harvest ASA	3,635	0.02
NOK	296,457	Orkla ASA	2,329	0.02
		Insurance		
NOK	95,367	Gjensidige Forsikring ASA^	1,489	0.01
		Media		
NOK	48,058	Schibsted ASA	1,457	0.01
		Mining		
NOK	661,142	Norsk Hydro ASA	2,994	0.02
		Oil & gas		
NOK	45,400	Aker BP ASA^	1,143	0.01
NOK	508,206	Equinor ASA	10,784	0.07
		Telecommunications		
NOK	308,824	Telenor ASA	5,974	0.04
		Total Norway	**39,943**	**0.26**
		Panama (30 June 2018: 0.05%)		
		Leisure time		
USD	181,157	Carnival Corp	8,931	0.06
		Total Panama	**8,931**	**0.06**
		Papua New Guinea (30 June 2018: 0.02%)		
		Oil & gas		
AUD	536,075	Oil Search Ltd^	2,702	0.02
		Total Papua New Guinea	**2,702**	**0.02**
		Portugal (30 June 2018: 0.06%)		
		Electricity		
EUR	931,897	EDP - Energias de Portugal SA	3,248	0.02
		Food		
EUR	135,555	Jeronimo Martins SGPS SA	1,603	0.01
		Oil & gas		
EUR	241,924	Galp Energia SGPS SA	3,815	0.03
		Total Portugal	**8,666**	**0.06**
		Singapore (30 June 2018: 0.46%)		
		Airlines		
SGD	164,482	Singapore Airlines Ltd^	1,137	0.01
		Banks		
SGD	741,809	DBS Group Holdings Ltd^	12,893	0.08
SGD	1,174,251	Oversea-Chinese Banking Corp Ltd^	9,701	0.06

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Singapore (30 June 2018: 0.46%) (cont)		
		Banks (cont)		
SGD	564,451	United Overseas Bank Ltd^	10,175	0.07
		Distribution & wholesale		
SGD	19,955	Jardine Cycle & Carriage Ltd	518	0.00
		Diversified financial services		
SGD	304,326	Singapore Exchange Ltd^	1,596	0.01
		Electricity		
SGD	290,400	Sembcorp Industries Ltd^	541	0.00
		Electronics		
USD	165,275	Flex Ltd	1,258	0.01
SGD	117,500	Venture Corp Ltd^	1,202	0.01
		Engineering & construction		
SGD	333,400	SATS Ltd	1,140	0.01
SGD	886,000	Singapore Technologies Engineering Ltd^	2,268	0.01
		Entertainment		
SGD	2,617,740	Genting Singapore Ltd	1,873	0.01
		Food		
SGD	1,388,697	Wilmar International Ltd^	3,179	0.02
		Holding companies - diversified operations		
SGD	604,260	Keppel Corp Ltd	2,620	0.02
		Hotels		
SGD	167,004	City Developments Ltd^	995	0.01
		Media		
SGD	28,394	Singapore Press Holdings Ltd	49	0.00
		Real estate investment & services		
SGD	1,247,980	CapitaLand Ltd	2,848	0.02
SGD	193,098	UOL Group Ltd	877	0.01
		Real estate investment trusts		
SGD	1,391,030	Ascendas Real Estate Investment Trust	2,623	0.02
SGD	1,397,352	CapitaLand Commercial Trust^	1,794	0.01
SGD	1,123,276	CapitaLand Mall Trust	1,863	0.01
SGD	1,373,057	Suntec Real Estate Investment Trust	1,793	0.01
		Telecommunications		
SGD	3,691,476	Singapore Telecommunications Ltd^	7,935	0.05
		Transportation		
SGD	662,400	ComfortDelGro Corp Ltd	1,045	0.01
SGD	200,900	Yangzijiang Shipbuilding Holdings Ltd	184	0.00
		Total Singapore	**72,107**	**0.47**
		Spain (30 June 2018: 1.08%)		
		Airlines		
EUR	429,843	International Consolidated Airlines Group SA^	3,400	0.02
		Banks		
EUR	2,751,671	Banco Bilbao Vizcaya Argentaria SA	14,581	0.09
EUR	2,272,973	Banco de Sabadell SA	2,600	0.02
EUR	6,757,753	Banco Santander SA	30,692	0.20
EUR	544,357	Bankia SA^	1,593	0.01
EUR	343,068	Bankinter SA	2,752	0.02
EUR	1,628,583	CaixaBank SA	5,891	0.04
		Electricity		
EUR	130,831	Endesa SA	3,011	0.02
EUR	2,589,360	Iberdrola SA	20,773	0.14

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Spain (30 June 2018: 1.08%) (cont)		
		Electricity (cont)		
EUR	146,923	Red Electrica Corp SA	3,274	0.02
		Energy - alternate sources		
EUR	100,008	Siemens Gamesa Renewable Energy SA	1,217	0.01
		Engineering & construction		
EUR	135,999	ACS Actividades de Construccion y Servicios SA	5,260	0.03
EUR	28,948	Aena SME SA	4,492	0.03
EUR	190,300	Ferrovial SA^	3,849	0.03
		Gas		
EUR	18,913	Enagas SA	511	0.01
EUR	140,292	Naturgy Energy Group SA^	3,570	0.02
		Insurance		
EUR	434,937	Mapfre SA	1,154	0.01
		Oil & gas		
EUR	607,125	Repsol SA	9,772	0.06
		Pharmaceuticals		
EUR	131,803	Grifols SA	3,450	0.02
		Retail		
EUR	451,284	Industria de Diseno Textil SA	11,530	0.07
		Software		
EUR	202,217	Amadeus IT Group SA	14,064	0.09
		Telecommunications		
EUR	1,983,219	Telefonica SA	16,638	0.11
		Total Spain	**164,074**	**1.07**
		Sweden (30 June 2018: 0.89%)		
		Agriculture		
SEK	80,612	Swedish Match AB	3,174	0.02
		Auto manufacturers		
SEK	637,994	Volvo AB	8,344	0.05
		Banks		
SEK	730,701	Skandinaviska Enskilda Banken AB	7,096	0.04
SEK	677,709	Svenska Handelsbanken AB^	7,514	0.05
SEK	405,778	Swedbank AB	9,051	0.06
		Commercial services		
SEK	121,325	Securitas AB	1,947	0.01
		Cosmetics & personal care		
SEK	252,035	Essity AB	6,186	0.04
		Electronics		
SEK	394,454	Assa Abloy AB	7,036	0.05
		Engineering & construction		
SEK	140,885	Skanska AB^	2,241	0.01
		Food		
SEK	32,651	ICA Gruppen AB^	1,167	0.01
		Hand & machine tools		
SEK	418,865	Sandvik AB	5,969	0.04
		Holding companies - diversified operations		
SEK	60,617	Industrivarden AB^	1,225	0.01
		Home furnishings		
SEK	136,044	Electrolux AB^	2,871	0.02
		Investment services		
SEK	188,444	Investor AB	7,983	0.05
SEK	92,831	Kinnevik AB	2,238	0.01
		Sweden (30 June 2018: 0.89%) (cont)		
		Investment services (cont)		
SEK	36,163	L E Lundbergforetagen AB^	1,065	0.01
		Machinery - diversified		
SEK	101,306	Hexagon AB	4,662	0.03
SEK	117,199	Husqvarna AB^	868	0.01
		Machinery, construction & mining		
SEK	262,949	Atlas Copco AB^	6,243	0.04
SEK	152,090	Atlas Copco AB Class 'B'^	3,317	0.02
SEK	263,721	Epiroc AB	2,494	0.02
SEK	152,553	Epiroc AB Class 'B'	1,357	0.01
		Metal fabricate/ hardware		
SEK	249,253	SKF AB^	3,780	0.02
		Mining		
SEK	106,652	Boliden AB	2,309	0.02
		Miscellaneous manufacturers		
SEK	117,291	Alfa Laval AB	2,509	0.02
		Oil & gas		
SEK	89,889	Lundin Petroleum AB	2,245	0.01
		Retail		
SEK	385,790	Hennes & Mauritz AB	5,484	0.04
		Telecommunications		
SEK	197,646	Tele2 AB^	2,518	0.02
SEK	1,266,043	Telefonaktiebolaget LM Ericsson	11,127	0.07
SEK	1,197,772	Telia Co AB	5,671	0.04
		Total Sweden	**129,691**	**0.85**
		Switzerland (30 June 2018: 3.03%)		
		Banks		
CHF	1,106,617	Credit Suisse Group AG^	12,124	0.08
CHF	1,642,007	UBS Group AG^	20,379	0.13
		Beverages		
GBP	109,923	Coca-Cola HBC AG	3,433	0.02
		Building materials and fixtures		
CHF	15,348	Geberit AG^	5,952	0.04
CHF	202,392	LafargeHolcim Ltd^	8,315	0.05
CHF	60,069	Sika AG	7,592	0.05
		Chemicals		
CHF	98,303	Clariant AG	1,804	0.01
CHF	4,567	EMS-Chemie Holding AG^	2,163	0.01
CHF	3,617	Givaudan SA	8,351	0.06
		Commercial services		
CHF	81,463	Adecco Group AG	3,795	0.03
CHF	2,207	SGS SA	4,948	0.03
		Diversified financial services		
CHF	94,807	Julius Baer Group Ltd	3,367	0.03
CHF	8,043	Partners Group Holding AG^	4,863	0.03
		Electronics		
USD	37,861	Garmin Ltd	2,397	0.02
USD	149,060	TE Connectivity Ltd	11,274	0.07
		Food		
CHF	1,138	Barry Callebaut AG	1,767	0.01
CHF	36	Chocoladefabriken Lindt & Spruengli AG	2,677	0.02
CHF	453	Chocoladefabriken Lindt & Spruengli AG (non-voting)	2,803	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		Switzerland (30 June 2018: 3.03%) (cont)		
		Food (cont)		
CHF	1,318,247	Nestle SA	106,712	0.69
		Hand & machine tools		
CHF	8,071	Schindler Holding AG	1,560	0.01
CHF	23,240	Schindler Holding AG (non-voting)	4,590	0.03
		Healthcare products		
CHF	31,170	Lonza Group AG	8,054	0.05
CHF	20,736	Sonova Holding AG	3,378	0.02
CHF	4,154	Straumann Holding AG	2,604	0.02
		Insurance		
CHF	18,922	Baloise Holding AG	2,599	0.02
USD	194,825	Chubb Ltd	25,167	0.16
CHF	12,751	Swiss Life Holding AG	4,897	0.03
CHF	132,093	Swiss Re AG^	12,076	0.08
CHF	62,487	Zurich Insurance Group AG	18,579	0.12
		Investment services		
CHF	12,427	Pargesa Holding SA	893	0.01
		Machinery, construction & mining		
CHF	832,368	ABB Ltd^	15,785	0.10
		Pharmaceuticals		
CHF	932,334	Novartis AG	79,482	0.52
CHF	301,013	Roche Holding AG^	74,322	0.49
CHF	16,204	Vifor Pharma AG^	1,757	0.01
		Real estate investment & services		
CHF	28,997	Swiss Prime Site AG	2,340	0.02
		Retail		
CHF	222,939	Cie Financiere Richemont SA^	14,248	0.09
CHF	16,138	Dufry AG^	1,524	0.01
CHF	12,433	Swatch Group AG^	3,616	0.02
CHF	18,922	Swatch Group AG (REGD)^	1,090	0.01
		Software		
CHF	25,412	Temenos AG	3,039	0.02
		Telecommunications		
CHF	10,761	Swisscom AG^	5,127	0.03
		Transportation		
CHF	21,421	Kuehne + Nagel International AG^	2,746	0.02
		Total Switzerland	**504,189**	**3.29**
		United Kingdom (30 June 2018: 6.16%)		
		Aerospace & defence		
GBP	1,509,019	BAE Systems Plc	8,825	0.06
GBP	431,706	Meggitt Plc	2,590	0.02
GBP	773,869	Rolls-Royce Holdings Plc	8,180	0.05
		Agriculture		
GBP	976,108	British American Tobacco Plc	31,079	0.20
GBP	409,348	Imperial Tobacco Group Plc	12,393	0.08
		Airlines		
GBP	62,975	easyJet Plc	886	0.01
		Apparel retailers		
GBP	168,979	Burberry Group Plc	3,735	0.02
		Banks		
GBP	6,983,658	Barclays Plc	13,388	0.09
GBP	8,475,449	HSBC Holdings Plc	69,829	0.45
		United Kingdom (30 June 2018: 6.16%) (cont)		
		Banks (cont)		
GBP	279,850	Investec Plc	1,572	0.01
GBP	30,643,079	Lloyds Banking Group Plc	20,235	0.13
GBP	2,021,477	Royal Bank of Scotland Group Plc	5,579	0.04
GBP	1,332,024	Standard Chartered Plc	10,337	0.07
		Beverages		
USD	110,835	Coca-Cola European Partners Plc	5,082	0.04
GBP	1,045,570	Diageo Plc	37,219	0.24
		Chemicals		
GBP	54,710	Croda International Plc	3,264	0.02
GBP	69,305	Johnson Matthey Plc	2,471	0.02
		Commercial services		
GBP	196,677	Ashtead Group Plc	4,100	0.03
GBP	179,814	Babcock International Group Plc	1,121	0.01
GBP	685,797	G4S Plc	1,720	0.01
GBP	62,560	Intertek Group Plc	3,824	0.02
USD	194,328	Nielsen Holdings Plc^	4,534	0.03
GBP	882,314	RELX Plc	18,165	0.12
		Cosmetics & personal care		
GBP	482,244	Unilever Plc	25,234	0.16
		Distribution & wholesale		
GBP	123,925	Bunzl Plc	3,739	0.02
		Diversified financial services		
GBP	385,683	3i Group Plc	3,799	0.02
GBP	128,073	Hargreaves Lansdown Plc	3,016	0.02
GBP	127,349	London Stock Exchange Group Plc	6,588	0.04
GBP	48,592	Schroders Plc^	1,512	0.01
GBP	215,580	St James's Place Plc	2,592	0.02
GBP	977,255	Standard Life Aberdeen Plc	3,196	0.02
		Electricity		
GBP	414,918	SSE Plc	5,715	0.04
		Electronics		
USD	67,194	Sensata Technologies Holding Plc	3,013	0.02
		Entertainment		
GBP	311,666	Merlin Entertainments Plc	1,260	0.01
		Food		
GBP	148,223	Associated British Foods Plc	3,857	0.03
GBP	686,143	J Sainsbury Plc^	2,316	0.01
GBP	4,051,266	Tesco Plc	9,809	0.06
GBP	1,071,234	Wm Morrison Supermarkets Plc	2,909	0.02
		Food Service		
GBP	691,812	Compass Group Plc	14,538	0.09
		Forest products & paper		
GBP	143,121	Mondi Plc	2,978	0.02
		Gas		
GBP	2,268,063	Centrica Plc	3,897	0.03
GBP	1,456,058	National Grid Plc	14,171	0.09
		Healthcare products		
GBP	491,585	ConvaTec Group Plc	870	0.01
GBP	364,111	Smith & Nephew Plc	6,789	0.04
		Healthcare services		
GBP	43,712	NMC Health Plc	1,523	0.01
		Home builders		
GBP	383,798	Barratt Developments Plc	2,262	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		United Kingdom (30 June 2018: 6.16%) (cont)		
		Home builders (cont)		
GBP	49,449	Berkeley Group Holdings Plc	2,191	0.01
GBP	114,489	Persimmon Plc	2,814	0.02
GBP	1,253,273	Taylor Wimpey Plc	2,175	0.01
		Hotels		
GBP	79,265	InterContinental Hotels Group Plc	4,277	0.03
GBP	71,391	Whitbread Plc	4,164	0.03
		Household goods & home construction		
GBP	277,484	Reckitt Benckiser Group Plc	21,250	0.14
		Insurance		
GBP	76,792	Admiral Group Plc	2,002	0.01
USD	108,433	Aon Plc	15,762	0.10
GBP	1,606,216	Aviva Plc	7,682	0.05
GBP	517,680	Direct Line Insurance Group Plc	2,101	0.01
GBP	2,668,363	Legal & General Group Plc	7,850	0.05
GBP	1,069,100	Prudential Plc	19,090	0.13
GBP	394,854	RSA Insurance Group Plc	2,583	0.02
		Internet		
GBP	365,345	Auto Trader Group Plc	2,116	0.01
		Investment services		
GBP	2,034,940	Melrose Industries Plc	4,247	0.03
		Leisure time		
GBP	99,350	Carnival Plc	4,761	0.03
		Machinery - diversified		
GBP	75,877	Weir Group Plc^	1,254	0.01
		Media		
GBP	525,151	Informa Plc	4,215	0.03
GBP	1,619,914	ITV Plc	2,576	0.02
USD	100,421	Liberty Global Plc	2,143	0.01
USD	235,201	Liberty Global Plc Class 'C'	4,854	0.03
GBP	322,897	Pearson Plc^	3,859	0.03
		Mining		
GBP	445,817	Anglo American Plc^	9,924	0.06
GBP	152,798	Antofagasta Plc	1,524	0.01
GBP	881,681	BHP Group Plc	18,546	0.12
GBP	97,050	Fresnillo Plc^	1,063	0.01
GBP	513,179	Rio Tinto Plc	24,379	0.16
		Miscellaneous manufacturers		
GBP	167,726	Smiths Group Plc	2,914	0.02
		Oil & gas		
GBP	8,354,787	BP Plc	52,772	0.34
GBP	1,955,584	Royal Dutch Shell Plc	57,471	0.38
GBP	1,589,365	Royal Dutch Shell Plc Class 'B'	47,367	0.31
		Oil & gas services		
GBP	282,621	John Wood Group Plc^	1,822	0.01
USD	194,040	TechnipFMC Plc	3,799	0.03
		Pharmaceuticals		
GBP	538,993	AstraZeneca Plc	40,316	0.26
GBP	2,107,840	GlaxoSmithKline Plc	40,032	0.26
		Real estate investment trusts		
GBP	393,943	British Land Co Plc	2,675	0.02
GBP	322,040	Hammerson Plc	1,351	0.01
GBP	294,580	Land Securities Group Plc	3,018	0.02
		United Kingdom (30 June 2018: 6.16%) (cont)		
		Real estate investment trusts (cont)		
GBP	397,781	Segro Plc	2,982	0.02
		Retail		
GBP	1,077,482	Kingfisher Plc^	2,847	0.02
GBP	787,263	Marks & Spencer Group Plc^	2,479	0.01
GBP	58,937	Next Plc	2,996	0.02
		Software		
GBP	179,489	Micro Focus International Plc^	3,161	0.02
GBP	425,988	Sage Group Plc	3,263	0.02
		Telecommunications		
GBP	3,488,339	BT Group Plc	10,578	0.07
GBP	11,026,424	Vodafone Group Plc	21,472	0.14
		Transportation		
GBP	376,608	Royal Mail Plc	1,305	0.01
		Water		
GBP	132,529	Severn Trent Plc	3,064	0.02
GBP	358,196	United Utilities Group Plc	3,359	0.02
		Total United Kingdom	**886,156**	**5.78**
		United States (30 June 2018: 57.92%)		
		Advertising		
USD	161,552	Interpublic Group of Cos Inc^	3,333	0.02
USD	101,710	Omnicom Group Inc^	7,449	0.05
		Aerospace & defence		
USD	178,087	Arconic Inc	3,002	0.02
USD	232,494	Boeing Co	74,979	0.49
USD	112,049	General Dynamics Corp	17,615	0.12
USD	51,691	Harris Corp	6,960	0.05
USD	35,988	L3 Technologies Inc	6,250	0.04
USD	106,402	Lockheed Martin Corp	27,860	0.18
USD	70,049	Northrop Grumman Corp	17,155	0.11
USD	124,055	Raytheon Co	19,024	0.12
USD	49,977	Spirit AeroSystems Holdings Inc	3,603	0.02
USD	20,169	TransDigm Group Inc	6,859	0.04
USD	353,453	United Technologies Corp	37,636	0.25
		Agriculture		
USD	801,754	Altria Group Inc	39,598	0.26
USD	269,367	Archer-Daniels-Midland Co	11,036	0.07
USD	652,842	Philip Morris International Inc	43,584	0.28
		Airlines		
USD	68,560	American Airlines Group Inc	2,201	0.02
USD	65,965	Delta Air Lines Inc	3,292	0.02
USD	68,113	Southwest Airlines Co	3,166	0.02
USD	36,181	United Continental Holdings Inc	3,029	0.02
		Apparel retailers		
USD	141,268	Hanesbrands Inc^	1,770	0.01
USD	559,680	NIKE Inc	41,495	0.27
USD	31,415	PVH Corp	2,920	0.02
USD	32,662	Ralph Lauren Corp	3,379	0.02
USD	66,572	Under Armour Inc^	1,176	0.01
USD	66,660	Under Armour Inc Class 'C'^	1,078	0.01
USD	137,733	VF Corp	9,826	0.06
		Auto manufacturers		
USD	1,532,988	Ford Motor Co^	11,727	0.08

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		United States (30 June 2018: 57.92%) (cont)		
		Auto manufacturers (cont)		
USD	571,316	General Motors Co^	19,111	0.13
USD	173,157	PACCAR Inc	9,894	0.06
USD	55,993	Tesla Inc^	18,635	0.12
		Auto parts & equipment		
USD	29,726	Autoliv Inc^	2,088	0.01
USD	89,151	BorgWarner Inc	3,097	0.02
USD	107,560	Goodyear Tire & Rubber Co	2,195	0.02
USD	30,162	Lear Corp	3,706	0.02
USD	21,864	WABCO Holdings Inc^	2,347	0.02
		Banks		
USD	4,066,496	Bank of America Corp	100,198	0.65
USD	434,705	Bank of New York Mellon Corp^	20,461	0.13
USD	337,753	BB&T Corp^	14,631	0.10
USD	58,494	CIT Group Inc	2,239	0.01
USD	1,078,947	Citigroup Inc	56,170	0.37
USD	208,240	Citizens Financial Group Inc	6,191	0.04
USD	78,499	Comerica Inc	5,392	0.04
USD	61,133	East West Bancorp Inc	2,661	0.02
USD	291,653	Fifth Third Bancorp^	6,863	0.04
USD	67,038	First Republic Bank	5,826	0.04
USD	151,923	Goldman Sachs Group Inc	25,379	0.17
USD	452,861	Huntington Bancshares Inc^	5,398	0.04
USD	1,437,205	JPMorgan Chase & Co	140,300	0.92
USD	457,719	KeyCorp	6,765	0.04
USD	57,759	M&T Bank Corp	8,267	0.05
USD	580,354	Morgan Stanley	23,011	0.15
USD	99,483	Northern Trust Corp	8,316	0.05
USD	199,959	PNC Financial Services Group Inc*	23,377	0.15
USD	507,914	Regions Financial Corp	6,796	0.04
USD	26,861	Signature Bank	2,762	0.02
USD	160,433	State Street Corp	10,118	0.07
USD	197,248	SunTrust Banks Inc	9,949	0.06
USD	21,951	SVB Financial Group	4,169	0.03
USD	660,528	US Bancorp^	30,186	0.20
USD	1,969,700	Wells Fargo & Co	90,764	0.59
USD	85,662	Zions Bancorp NA^	3,490	0.02
		Beverages		
USD	112,298	Brown-Forman Corp^	5,343	0.04
USD	1,710,221	Coca-Cola Co	80,979	0.53
USD	67,418	Constellation Brands Inc	10,842	0.07
USD	76,870	Molson Coors Brewing Co	4,317	0.03
USD	165,888	Monster Beverage Corp	8,165	0.05
USD	599,273	PepsiCo Inc	66,208	0.43
		Biotechnology		
USD	91,700	Alexion Pharmaceuticals Inc^	8,928	0.06
USD	37,364	Alnylam Pharmaceuticals Inc^	2,724	0.02
USD	281,494	Amgen Inc	54,798	0.36
USD	90,148	Biogen Inc	27,127	0.18
USD	71,824	BioMarin Pharmaceutical Inc^	6,116	0.04
USD	307,084	Celgene Corp	19,681	0.13
USD	554,928	Gilead Sciences Inc	34,711	0.22
USD	60,389	Illumina Inc	18,113	0.12
USD	71,794	Incyte Corp	4,565	0.03
USD	30,995	Regeneron Pharmaceuticals Inc	11,577	0.07
USD	41,670	Seattle Genetics Inc^	2,361	0.01
USD	18,823	United Therapeutics Corp^	2,050	0.01
USD	108,194	Vertex Pharmaceuticals Inc	17,929	0.12
		Building materials and fixtures		
USD	64,355	Fortune Brands Home & Security Inc	2,445	0.02
USD	16,192	Lennox International Inc	3,544	0.02
USD	23,397	Martin Marietta Materials Inc	4,021	0.03
USD	151,529	Masco Corp	4,431	0.03
USD	47,047	Owens Corning	2,069	0.01
USD	68,599	Vulcan Materials Co^	6,777	0.04
		Chemicals		
USD	90,912	Air Products & Chemicals Inc	14,550	0.10
USD	44,461	Albemarle Corp^	3,427	0.02
USD	58,597	Celanese Corp^	5,272	0.03
USD	93,222	CF Industries Holdings Inc	4,056	0.03
USD	78,366	Chemours Co^	2,211	0.01
USD	984,338	DowDuPont Inc	52,642	0.34
USD	61,150	Eastman Chemical Co	4,471	0.03
USD	56,720	FMC Corp	4,195	0.03
ILS	9	International Flavors & Fragrances Inc	1	0.00
USD	36,552	International Flavors & Fragrances Inc (US listed)^	4,908	0.03
USD	156,065	Mosaic Co	4,559	0.03
USD	105,861	PPG Industries Inc^	10,822	0.07
USD	34,714	Sherwin-Williams Co	13,659	0.09
USD	16,608	Westlake Chemical Corp	1,099	0.01
		Commercial services		
USD	3,688	AMERCO	1,210	0.01
USD	184,345	Automatic Data Processing Inc^	24,171	0.16
USD	39,300	Cintas Corp	6,602	0.04
USD	15,199	CoStar Group Inc	5,127	0.03
USD	107,735	Ecolab Inc	15,875	0.10
USD	49,944	Equifax Inc^	4,651	0.03
USD	35,772	FleetCor Technologies Inc	6,644	0.04
USD	34,647	Gartner Inc^	4,429	0.03
USD	69,194	Global Payments Inc	7,136	0.05
USD	74,592	H&R Block Inc^	1,892	0.01
USD	24,017	ManpowerGroup Inc	1,556	0.01
USD	73,150	Moody's Corp^	10,244	0.07
USD	476,289	PayPal Holdings Inc	40,051	0.26
USD	43,662	Robert Half International Inc	2,497	0.02
USD	64,090	Rollins Inc^	2,314	0.01
USD	107,221	S&P Global Inc	18,221	0.12
USD	125,168	Sabre Corp	2,709	0.02
USD	123,262	Square Inc^	6,914	0.05
USD	69,649	Total System Services Inc	5,662	0.04
USD	66,061	TransUnion^	3,752	0.02
USD	35,917	United Rentals Inc^	3,683	0.02
USD	65,735	Verisk Analytics Inc	7,168	0.05
USD	196,112	Western Union Co^	3,346	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		United States (30 June 2018: 57.92%) (cont)		
		Commercial services (cont)		
USD	121,569	Worldpay Inc^	9,291	0.06
		Computers		
USD	2,059,887	Apple Inc	324,927	2.12
USD	263,285	Cognizant Technology Solutions Corp	16,713	0.11
USD	68,018	Dell Technologies Inc^	3,324	0.02
USD	119,518	DXC Technology Co	6,355	0.04
USD	59,403	Fortinet Inc	4,184	0.03
USD	713,791	Hewlett Packard Enterprise Co	9,429	0.06
USD	674,913	HP Inc	13,809	0.09
USD	386,550	International Business Machines Corp	43,939	0.29
USD	60,511	Leidos Holdings Inc	3,190	0.02
USD	115,039	NetApp Inc	6,864	0.04
USD	117,817	Western Digital Corp	4,356	0.03
		Cosmetics & personal care		
USD	363,458	Colgate-Palmolive Co^	21,633	0.14
USD	254,901	Coty Inc^	1,672	0.01
USD	92,007	Estee Lauder Cos Inc^	11,970	0.08
USD	1,061,957	Procter & Gamble Co	97,615	0.64
		Distribution & wholesale		
USD	88,758	Copart Inc	4,241	0.03
USD	121,129	Fastenal Co^	6,334	0.04
USD	85,588	HD Supply Holdings Inc^	3,211	0.02
USD	136,981	LKQ Corp	3,251	0.02
USD	23,610	WW Grainger Inc^	6,666	0.04
		Diversified financial services		
USD	20,513	Affiliated Managers Group Inc	1,999	0.01
USD	21,997	Alliance Data Systems Corp	3,301	0.02
USD	177,248	Ally Financial Inc	4,016	0.03
USD	315,632	American Express Co	30,086	0.20
USD	62,623	Ameriprise Financial Inc	6,536	0.04
USD	49,600	BlackRock Inc*	19,484	0.13
USD	202,240	Capital One Financial Corp	15,287	0.10
USD	42,641	Cboe Global Markets Inc	4,172	0.03
USD	499,893	Charles Schwab Corp	20,761	0.14
USD	150,205	CME Group Inc	28,257	0.18
USD	155,288	Discover Financial Services^	9,159	0.06
USD	114,867	E*TRADE Financial Corp	5,040	0.03
USD	47,222	Eaton Vance Corp	1,661	0.01
USD	138,538	Franklin Resources Inc^	4,109	0.03
USD	246,060	Intercontinental Exchange Inc^	18,536	0.12
USD	135,145	Jefferies Financial Group Inc^	2,346	0.02
USD	392,275	Mastercard Inc	74,003	0.48
USD	47,435	Nasdaq Inc	3,869	0.02
USD	55,236	Raymond James Financial Inc	4,110	0.03
USD	57,061	SEI Investments Co	2,636	0.02
USD	332,979	Synchrony Financial	7,812	0.05
USD	108,703	T Rowe Price Group Inc^	10,036	0.07
USD	109,342	TD Ameritrade Holding Corp^	5,353	0.03
USD	758,467	Visa Inc^	100,072	0.65
		Electrical components & equipment		
USD	17,348	Acuity Brands Inc^	1,994	0.01
USD	117,657	AMETEK Inc^	7,966	0.05

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 57.92%) (cont)		
		Electrical components & equipment (cont)		
USD	276,842	Emerson Electric Co	16,541	0.11
		Electricity		
USD	273,245	AES Corp	3,951	0.03
USD	91,362	Alliant Energy Corp	3,860	0.02
USD	97,118	Ameren Corp	6,335	0.04
USD	213,560	American Electric Power Co Inc	15,961	0.10
USD	209,009	CenterPoint Energy Inc	5,900	0.04
USD	110,740	CMS Energy Corp	5,498	0.04
USD	120,653	Consolidated Edison Inc	9,225	0.06
USD	280,494	Dominion Energy Inc^	20,044	0.13
USD	72,373	DTE Energy Co	7,983	0.05
USD	293,916	Duke Energy Corp	25,365	0.17
USD	130,031	Edison International	7,382	0.05
USD	76,995	Entergy Corp^	6,627	0.04
USD	114,877	Evergy Inc^	6,522	0.04
USD	130,670	Eversource Energy	8,499	0.05
USD	408,195	Exelon Corp	18,410	0.12
USD	182,267	FirstEnergy Corp^	6,844	0.04
USD	203,283	NextEra Energy Inc	35,335	0.23
USD	117,195	NRG Energy Inc	4,641	0.03
USD	82,043	OGE Energy Corp	3,215	0.02
USD	210,982	PG&E Corp	5,011	0.03
USD	46,345	Pinnacle West Capital Corp	3,949	0.03
USD	268,256	PPL Corp	7,600	0.05
USD	226,945	Public Service Enterprise Group Inc^	11,812	0.08
USD	58,000	SCANA Corp	2,771	0.02
USD	108,124	Sempra Energy^	11,698	0.08
USD	408,755	Southern Co	17,953	0.12
USD	143,965	Vistra Energy Corp^	3,295	0.02
USD	129,787	WEC Energy Group Inc	8,989	0.06
USD	197,647	Xcel Energy Inc	9,738	0.06
		Electronics		
USD	135,851	Agilent Technologies Inc	9,164	0.06
USD	128,008	Amphenol Corp	10,371	0.07
USD	28,018	Arrow Electronics Inc	1,932	0.01
USD	390,325	Corning Inc^	11,792	0.08
USD	63,581	FLIR Systems Inc	2,768	0.02
USD	122,189	Fortive Corp	8,267	0.05
USD	315,604	Honeywell International Inc	41,698	0.27
USD	79,699	Keysight Technologies Inc	4,948	0.03
USD	10,840	Mettler-Toledo International Inc	6,131	0.04
USD	117,675	Trimble Inc	3,873	0.03
USD	33,906	Waters Corp	6,396	0.04
		Engineering & construction		
USD	60,112	Fluor Corp	1,936	0.01
USD	55,791	Jacobs Engineering Group Inc	3,261	0.02
		Entertainment		
USD	61,647	Live Nation Entertainment Inc^	3,036	0.02
USD	16,908	Vail Resorts Inc	3,565	0.02
		Environmental control		
USD	97,165	Republic Services Inc	7,005	0.05

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		United States (30 June 2018: 57.92%) (cont)		
		Environmental control (cont)		
USD	171,681	Waste Management Inc	15,278	0.10
		Food		
USD	81,952	Campbell Soup Co^	2,704	0.02
USD	166,933	Conagra Brands Inc	3,566	0.02
USD	258,271	General Mills Inc^	10,057	0.07
USD	62,625	Hershey Co	6,712	0.04
USD	111,911	Hormel Foods Corp^	4,776	0.03
USD	25,557	Ingredion Inc	2,336	0.02
USD	44,480	JM Smucker Co^	4,158	0.03
USD	105,746	Kellogg Co	6,029	0.04
USD	258,984	Kraft Heinz Co	11,147	0.07
USD	345,470	Kroger Co^	9,500	0.06
USD	62,506	Lamb Weston Holdings Inc	4,598	0.03
USD	55,106	McCormick & Co Inc^	7,673	0.05
USD	624,912	Mondelez International Inc	25,015	0.16
USD	208,828	Sysco Corp	13,085	0.09
USD	118,987	Tyson Foods Inc	6,354	0.04
		Food Service		
USD	92,129	Aramark^	2,669	0.02
		Forest products & paper		
USD	192,068	International Paper Co	7,752	0.05
		Gas		
USD	43,082	Atmos Energy Corp	3,995	0.03
USD	131,848	NiSource Inc^	3,342	0.02
USD	81,809	UGI Corp	4,364	0.03
		Hand & machine tools		
USD	23,384	Snap-on Inc	3,397	0.02
USD	62,206	Stanley Black & Decker Inc	7,449	0.05
		Healthcare products		
USD	759,638	Abbott Laboratories	54,945	0.36
USD	17,736	ABIOMED Inc	5,765	0.04
USD	33,100	Align Technology Inc^	6,932	0.05
USD	216,523	Baxter International Inc	14,252	0.09
USD	117,811	Becton Dickinson and Co	26,545	0.17
USD	570,473	Boston Scientific Corp	20,160	0.13
USD	18,895	Cooper Cos Inc	4,809	0.03
USD	262,693	Danaher Corp	27,089	0.18
USD	87,477	DENTSPLY SIRONA Inc^	3,255	0.02
USD	88,410	Edwards Lifesciences Corp	13,542	0.09
USD	63,996	Henry Schein Inc	5,025	0.03
USD	117,044	Hologic Inc	4,810	0.03
USD	36,276	IDEXX Laboratories Inc	6,748	0.05
USD	48,215	Intuitive Surgical Inc	23,091	0.15
USD	57,007	ResMed Inc^	6,491	0.04
USD	138,046	Stryker Corp	21,639	0.14
USD	18,333	Teleflex Inc	4,739	0.03
USD	173,793	Thermo Fisher Scientific Inc	38,893	0.25
USD	39,744	Varian Medical Systems Inc	4,503	0.03
USD	82,054	Zimmer Biomet Holdings Inc	8,511	0.06
		Healthcare services		
USD	109,539	Anthem Inc	28,768	0.19
USD	85,418	Centene Corp	9,849	0.06
		United States (30 June 2018: 57.92%) (cont)		
		Healthcare services (cont)		
USD	72,830	DaVita Inc	3,748	0.03
USD	122,993	HCA Healthcare Inc	15,307	0.10
USD	58,882	Humana Inc	16,869	0.11
USD	69,173	IQVIA Holdings Inc	8,036	0.05
USD	37,497	Laboratory Corp of America Holdings	4,738	0.03
USD	59,174	Quest Diagnostics Inc	4,927	0.03
USD	408,230	UnitedHealth Group Inc	101,698	0.66
USD	35,168	Universal Health Services Inc	4,099	0.03
USD	20,264	WellCare Health Plans Inc^	4,784	0.03
		Home builders		
USD	152,998	DR Horton Inc	5,303	0.04
USD	121,142	Lennar Corp	4,743	0.03
USD	1,510	NVR Inc	3,680	0.02
USD	107,515	PulteGroup Inc	2,794	0.02
		Home furnishings		
USD	38,556	Leggett & Platt Inc^	1,382	0.01
USD	28,628	Whirlpool Corp^	3,059	0.02
		Hotels		
USD	120,116	Hilton Worldwide Holdings Inc	8,624	0.06
USD	165,736	Las Vegas Sands Corp	8,627	0.06
USD	132,358	Marriott International Inc	14,369	0.09
USD	228,549	MGM Resorts International^	5,545	0.03
USD	41,314	Wynn Resorts Ltd^	4,086	0.03
		Household goods & home construction		
USD	36,469	Avery Dennison Corp	3,276	0.02
USD	111,154	Church & Dwight Co Inc	7,310	0.05
USD	54,738	Clorox Co^	8,437	0.06
USD	151,226	Kimberly-Clark Corp	17,231	0.11
		Household products		
USD	188,194	Newell Brands Inc^	3,499	0.02
		Insurance		
USD	331,568	Aflac Inc^	15,106	0.10
USD	6,453	Alleghany Corp^	4,022	0.03
USD	150,418	Allstate Corp	12,429	0.08
USD	30,954	American Financial Group Inc	2,802	0.02
USD	398,395	American International Group Inc	15,701	0.10
USD	63,025	Arthur J Gallagher & Co	4,645	0.03
USD	28,332	Assurant Inc	2,534	0.02
USD	102,159	AXA Equitable Holdings Inc	1,699	0.01
USD	553,196	Berkshire Hathaway Inc	112,952	0.74
USD	32,368	Brighthouse Financial Inc^	987	0.01
USD	60,451	Cincinnati Financial Corp	4,680	0.03
USD	102,769	Fidelity National Financial Inc	3,231	0.02
USD	175,131	Hartford Financial Services Group Inc	7,785	0.05
USD	94,308	Lincoln National Corp	4,839	0.03
USD	122,363	Loews Corp^	5,570	0.04
USD	5,910	Markel Corp	6,135	0.04
USD	211,950	Marsh & McLennan Cos Inc	16,903	0.11
USD	386,203	MetLife Inc	15,857	0.10
USD	136,850	Principal Financial Group Inc	6,045	0.04
USD	244,523	Progressive Corp	14,752	0.10
USD	175,763	Prudential Financial Inc	14,333	0.09
USD	25,827	Reinsurance Group of America Inc	3,622	0.02

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		United States (30 June 2018: 57.92%) (cont)		
		Insurance (cont)		
USD	51,500	Torchmark Corp	3,838	0.02
USD	117,923	Travelers Cos Inc	14,121	0.09
USD	98,276	Unum Group	2,887	0.02
USD	80,515	Voya Financial Inc^	3,232	0.02
USD	41,084	WR Berkley Corp	3,037	0.02
		Internet		
USD	127,765	Alphabet Inc	133,509	0.87
USD	134,002	Alphabet Inc Class 'C'	138,774	0.90
USD	177,154	Amazon.com Inc	266,080	1.74
USD	20,101	Booking Holdings Inc	34,622	0.23
USD	58,016	CDW Corp	4,702	0.03
USD	400,932	eBay Inc	11,254	0.07
USD	46,163	Expedia Group Inc^	5,200	0.03
USD	27,081	F5 Networks Inc	4,388	0.03
USD	1,029,872	Facebook Inc	135,006	0.88
USD	63,394	GoDaddy Inc	4,160	0.03
USD	36,774	GrubHub Inc	2,825	0.02
USD	31,088	IAC/InterActiveCorp^	5,690	0.04
USD	18,009	MercadoLibre Inc	5,274	0.03
USD	187,205	Netflix Inc^	50,107	0.33
USD	36,041	Palo Alto Networks Inc	6,788	0.04
USD	324,311	Symantec Corp	6,128	0.04
USD	46,352	TripAdvisor Inc	2,500	0.02
USD	286,108	Twitter Inc^	8,223	0.05
USD	47,073	VeriSign Inc^	6,981	0.05
USD	23,352	Wayfair Inc^	2,104	0.01
USD	48,355	Zillow Group Inc^	1,527	0.01
		Iron & steel		
USD	135,532	Nucor Corp	7,022	0.05
USD	102,703	Steel Dynamics Inc	3,085	0.02
		Leisure time		
USD	82,276	Harley-Davidson Inc^	2,807	0.02
USD	22,074	Polaris Industries Inc^	1,693	0.01
		Machinery - diversified		
USD	73,307	Cognex Corp^	2,835	0.02
USD	76,367	Cummins Inc	10,206	0.07
USD	131,301	Deere & Co	19,586	0.13
USD	66,169	Dover Corp^	4,695	0.03
USD	45,069	Flowserve Corp^	1,714	0.01
USD	32,150	IDEX Corp	4,059	0.03
USD	23,469	Middleby Corp^	2,411	0.01
USD	52,673	Rockwell Automation Inc	7,926	0.05
USD	40,601	Roper Technologies Inc	10,821	0.07
USD	37,791	Wabtec Corp	2,655	0.02
USD	73,509	Xylem Inc	4,904	0.03
		Machinery, construction & mining		
USD	246,324	Caterpillar Inc^	31,300	0.20
		Marine transportation		
USD	19,262	Huntington Ingalls Industries Inc	3,666	0.02
		Media		
USD	161,995	CBS Corp	7,082	0.05
USD	70,154	Charter Communications Inc^	19,992	0.13
		United States (30 June 2018: 57.92%) (cont)		
		Media (cont)		
USD	1,967,486	Comcast Corp	66,993	0.44
USD	61,680	Discovery Inc^	1,526	0.01
USD	144,299	Discovery Inc Class 'C'	3,330	0.02
USD	95,676	DISH Network Corp	2,389	0.02
USD	44,150	Liberty Broadband Corp	3,180	0.02
USD	85,425	Liberty Media Corp-Liberty Formula One	2,622	0.02
USD	27,138	Liberty Media Corp-Liberty SiriusXM	999	0.01
USD	53,570	Liberty Media Corp-Liberty SiriusXM Class 'C'	1,981	0.01
USD	152,227	News Corp^	1,728	0.01
USD	670,528	Sirius XM Holdings Inc^	3,829	0.02
USD	475,952	Twenty-First Century Fox Inc	22,903	0.15
USD	185,141	Twenty-First Century Fox Inc Class 'B'^	8,846	0.06
USD	152,312	Viacom Inc^	3,914	0.02
USD	629,126	Walt Disney Co	68,984	0.45
		Mining		
USD	585,165	Freeport-McMoRan Inc	6,033	0.04
USD	222,551	Newmont Mining Corp	7,711	0.05
		Miscellaneous manufacturers		
USD	248,084	3M Co	47,270	0.31
USD	64,221	AO Smith Corp^	2,742	0.02
USD	3,588,698	General Electric Co^	27,167	0.18
USD	130,607	Illinois Tool Works Inc^	16,547	0.11
USD	54,767	Parker-Hannifin Corp	8,168	0.05
USD	111,250	Textron Inc	5,116	0.03
		Office & business equipment		
USD	85,927	Xerox Corp	1,698	0.01
		Oil & gas		
USD	222,823	Anadarko Petroleum Corp	9,768	0.06
USD	61,378	Antero Resources Corp^	576	0.01
USD	157,672	Apache Corp^	4,139	0.03
USD	202,174	Cabot Oil & Gas Corp^	4,519	0.03
USD	817,692	Chevron Corp	88,957	0.58
USD	39,727	Cimarex Energy Co^	2,449	0.02
USD	84,716	Concho Resources Inc^	8,708	0.06
USD	487,849	ConocoPhillips	30,417	0.20
USD	45,351	Continental Resources Inc	1,823	0.01
USD	226,275	Devon Energy Corp	5,100	0.03
USD	65,925	Diamondback Energy Inc^	6,111	0.04
USD	250,517	EOG Resources Inc	21,847	0.14
USD	1,788,629	Exxon Mobil Corp	121,967	0.80
USD	42,422	Helmerich & Payne Inc	2,034	0.01
USD	138,120	Hess Corp^	5,594	0.04
USD	67,449	HollyFrontier Corp	3,448	0.02
USD	345,251	Marathon Oil Corp	4,951	0.03
USD	292,296	Marathon Petroleum Corp	17,248	0.11
USD	223,497	Noble Energy Inc	4,193	0.03
USD	332,114	Occidental Petroleum Corp	20,385	0.13
USD	95,284	Parsley Energy Inc	1,523	0.01
USD	180,627	Phillips 66	15,561	0.10
USD	68,642	Pioneer Natural Resources Co	9,028	0.06
USD	185,057	Valero Energy Corp	13,874	0.09
		Oil & gas services		
USD	214,976	Baker Hughes a GE Co^	4,622	0.03

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		United States (30 June 2018: 57.92%) (cont)		
		Oil & gas services (cont)		
USD	367,529	Halliburton Co	9,769	0.06
USD	174,575	National Oilwell Varco Inc^	4,487	0.03
		Packaging & containers		
USD	156,753	Ball Corp^	7,208	0.05
USD	55,387	Crown Holdings Inc^	2,302	0.02
USD	39,375	Packaging Corp of America	3,286	0.02
USD	58,424	Sealed Air Corp^	2,035	0.01
USD	94,878	Westrock Co^	3,583	0.02
		Pharmaceuticals		
USD	636,392	AbbVie Inc	58,669	0.38
USD	73,257	AmerisourceBergen Corp	5,450	0.04
USD	692,470	Bristol-Myers Squibb Co	35,995	0.24
USD	135,198	Cardinal Health Inc	6,030	0.04
USD	160,777	Cigna Corp	30,535	0.20
USD	546,290	CVS Health Corp	35,793	0.23
USD	36,839	DexCom Inc	4,413	0.03
USD	410,614	Eli Lilly & Co	47,516	0.31
USD	1,145,362	Johnson & Johnson	147,809	0.96
USD	91,573	McKesson Corp	10,116	0.07
USD	1,136,164	Merck & Co Inc^	86,814	0.57
USD	68,608	Nektar Therapeutics^	2,255	0.01
USD	2,495,274	Pfizer Inc	108,919	0.71
USD	204,091	Zoetis Inc	17,458	0.11
		Pipelines		
USD	100,519	Cheniere Energy Inc	5,950	0.04
USD	830,125	Kinder Morgan Inc	12,767	0.08
USD	157,815	ONEOK Inc^	8,514	0.06
USD	43,432	Plains GP Holdings LP	873	0.01
USD	97,408	Targa Resources Corp	3,509	0.02
USD	511,767	Williams Cos Inc	11,284	0.07
		Real estate investment & services		
USD	136,760	CBRE Group Inc	5,476	0.04
USD	18,405	Jones Lang LaSalle Inc	2,330	0.01
		Real estate investment trusts		
USD	239,945	AGNC Investment Corp	4,209	0.03
USD	45,163	Alexandria Real Estate Equities Inc	5,205	0.03
USD	186,450	American Tower Corp^	29,495	0.19
USD	547,852	Annaly Capital Management Inc	5,380	0.04
USD	59,005	AvalonBay Communities Inc	10,270	0.07
USD	62,701	Boston Properties Inc	7,057	0.05
USD	95,675	Brookfield Property REIT Inc	1,540	0.01
USD	34,883	Camden Property Trust	3,071	0.02
USD	167,621	Crown Castle International Corp	18,209	0.12
USD	85,677	Digital Realty Trust Inc^	9,129	0.06
USD	165,448	Duke Realty Corp	4,285	0.03
USD	34,211	Equinix Inc	12,061	0.08
USD	158,508	Equity Residential	10,463	0.07
USD	26,635	Essex Property Trust Inc^	6,531	0.04
USD	55,119	Extra Space Storage Inc	4,987	0.03
USD	28,025	Federal Realty Investment Trust	3,308	0.02
USD	208,937	HCP Inc	5,836	0.04
USD	317,844	Host Hotels & Resorts Inc	5,298	0.03
		United States (30 June 2018: 57.92%) (cont)		
		Real estate investment trusts (cont)		
USD	132,128	Invitation Homes Inc	2,653	0.02
USD	99,324	Iron Mountain Inc	3,219	0.02
USD	171,529	Kimco Realty Corp	2,513	0.02
USD	51,231	Macerich Co	2,217	0.01
USD	47,070	Mid-America Apartment Communities Inc	4,505	0.03
USD	61,482	National Retail Properties Inc	2,983	0.02
USD	259,287	Prologis Inc	15,225	0.10
USD	66,043	Public Storage	13,368	0.09
USD	112,377	Realty Income Corp	7,084	0.05
USD	62,712	Regency Centers Corp	3,680	0.02
USD	53,161	SBA Communications Corp	8,606	0.06
USD	132,136	Simon Property Group Inc	22,198	0.14
USD	64,838	SiriusXM Class 'C'	2,715	0.02
USD	42,603	SL Green Realty Corp	3,369	0.02
USD	126,190	UDR Inc	5,000	0.03
USD	142,837	Ventas Inc	8,369	0.05
USD	401,491	VEREIT Inc^	2,871	0.02
USD	86,312	Vornado Realty Trust	5,354	0.03
USD	158,758	Welltower Inc	11,019	0.07
USD	315,246	Weyerhaeuser Co	6,891	0.05
USD	68,303	WP Carey Inc	4,463	0.03
		Retail		
USD	31,611	Advance Auto Parts Inc^	4,978	0.03
USD	12,037	AutoZone Inc	10,091	0.07
USD	125,583	Best Buy Co Inc	6,651	0.04
USD	28,832	Burlington Stores Inc^	4,690	0.03
USD	79,401	CarMax Inc^	4,981	0.03
USD	12,321	Chipotle Mexican Grill Inc	5,320	0.04
USD	183,102	Costco Wholesale Corp	37,300	0.24
USD	51,787	Darden Restaurants Inc	5,171	0.03
USD	109,783	Dollar General Corp	11,865	0.08
USD	107,012	Dollar Tree Inc	9,665	0.06
USD	16,257	Domino's Pizza Inc	4,032	0.03
USD	109,265	Gap Inc^	2,815	0.02
USD	61,334	Genuine Parts Co	5,889	0.04
USD	487,938	Home Depot Inc	83,838	0.55
USD	70,544	Kohl's Corp^	4,680	0.03
USD	87,542	L Brands Inc^	2,247	0.01
USD	357,848	Lowe's Cos Inc	33,051	0.22
USD	43,329	Lululemon Athletica Inc^	5,269	0.03
USD	131,774	Macy's Inc^	3,924	0.03
USD	338,949	McDonald's Corp	60,187	0.39
USD	53,953	Nordstrom Inc^	2,515	0.02
USD	34,343	O'Reilly Automotive Inc	11,825	0.08
USD	170,204	Qurate Retail Inc	3,322	0.02
USD	162,959	Ross Stores Inc	13,558	0.09
USD	575,535	Starbucks Corp^	37,065	0.24
USD	134,140	Tapestry Inc	4,527	0.03
USD	222,335	Target Corp	14,694	0.10
USD	41,908	Tiffany & Co	3,374	0.02
USD	529,913	TJX Cos Inc	23,708	0.15
USD	45,079	Tractor Supply Co	3,761	0.02
USD	22,240	Ulta Salon Cosmetics & Fragrance Inc	5,445	0.04

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.46%) (cont)		
		United States (30 June 2018: 57.92%) (cont)		
		Retail (cont)		
USD	352,445	Walgreens Boots Alliance Inc	24,083	0.16
USD	630,316	Walmart Inc	58,714	0.38
USD	136,527	Yum! Brands Inc	12,550	0.08
		Savings & loans		
USD	126,914	People's United Financial Inc^	1,831	0.01
		Semiconductors		
USD	382,090	Advanced Micro Devices Inc^	7,053	0.05
USD	150,227	Analog Devices Inc^	12,894	0.08
USD	443,421	Applied Materials Inc	14,518	0.10
USD	183,336	Broadcom Inc	46,619	0.30
USD	1,983,797	Intel Corp	93,100	0.61
USD	15,881	IPG Photonics Corp	1,799	0.01
USD	61,855	KLA-Tencor Corp^	5,535	0.04
USD	67,243	Lam Research Corp	9,156	0.06
USD	117,749	Maxim Integrated Products Inc	5,988	0.04
USD	86,662	Microchip Technology Inc^	6,233	0.04
USD	483,441	Micron Technology Inc	15,340	0.10
USD	243,507	NVIDIA Corp^	32,508	0.21
USD	182,165	ON Semiconductor Corp	3,008	0.02
USD	58,178	Qorvo Inc	3,533	0.02
USD	616,241	QUALCOMM Inc	35,070	0.23
USD	71,173	Skyworks Solutions Inc	4,770	0.03
USD	410,308	Texas Instruments Inc	38,774	0.25
USD	104,749	Xilinx Inc	8,921	0.06
		Software		
USD	309,970	Activision Blizzard Inc	14,435	0.09
USD	212,184	Adobe Inc	48,005	0.31
USD	68,984	Akamai Technologies Inc	4,214	0.03
USD	35,873	ANSYS Inc	5,128	0.03
USD	92,967	Autodesk Inc	11,956	0.08
USD	48,772	Broadridge Financial Solutions Inc	4,694	0.03
USD	123,911	Cadence Design Systems Inc	5,388	0.04
USD	55,022	CDK Global Inc	2,634	0.02
USD	125,668	Cerner Corp	6,590	0.04
USD	57,610	Citrix Systems Inc^	5,903	0.04
USD	131,634	Electronic Arts Inc^	10,387	0.07
USD	142,068	Fidelity National Information Services Inc^	14,569	0.09
USD	196,247	First Data Corp	3,319	0.02
USD	186,939	Fiserv Inc^	13,738	0.09
USD	104,149	Intuit Inc	20,502	0.13
USD	32,852	Jack Henry & Associates Inc^	4,156	0.03
USD	3,111,022	Microsoft Corp	315,987	2.06
USD	37,481	MSCI Inc	5,526	0.04
USD	1,297,915	Oracle Corp	58,601	0.38
USD	128,756	Paychex Inc	8,388	0.05
USD	47,762	PTC Inc	3,959	0.03
USD	74,529	Red Hat Inc^	13,090	0.09
USD	314,105	salesforce.com Inc	43,023	0.28
USD	74,888	ServiceNow Inc	13,334	0.09
		United States (30 June 2018: 57.92%) (cont)		
		Software (cont)		
USD	57,319	Splunk Inc	6,010	0.04
USD	97,902	SS&C Technologies Holdings Inc	4,416	0.03
USD	61,199	Synopsys Inc	5,155	0.03
USD	44,590	Take-Two Interactive Software Inc	4,590	0.03
USD	45,270	Veeva Systems Inc^	4,044	0.03
USD	30,350	VMware Inc	4,162	0.03
USD	62,051	Workday Inc	9,908	0.06
		Telecommunications		
USD	19,284	Arista Networks Inc^	4,063	0.03
USD	3,053,118	AT&T Inc	87,136	0.57
USD	372,563	CenturyLink Inc^	5,644	0.04
USD	1,989,122	Cisco Systems Inc	86,189	0.56
USD	82,707	CommScope Holding Co Inc	1,355	0.01
USD	149,303	Juniper Networks Inc	4,018	0.03
USD	78,035	Motorola Solutions Inc	8,977	0.06
USD	330,862	Sprint Corp^	1,926	0.01
USD	144,252	T-Mobile US Inc^	9,176	0.06
USD	1,761,668	Verizon Communications Inc	99,041	0.64
USD	65,255	Zayo Group Holdings Inc	1,490	0.01
		Textile		
USD	26,842	Mohawk Industries Inc^	3,139	0.02
		Toys		
USD	45,514	Hasbro Inc^	3,698	0.02
USD	126,942	Mattel Inc^	1,268	0.01
		Transportation		
USD	59,344	CH Robinson Worldwide Inc	4,990	0.03
USD	356,148	CSX Corp	22,127	0.14
USD	91,214	Expeditors International of Washington Inc^	6,211	0.04
USD	112,258	FedEx Corp	18,111	0.12
USD	36,293	JB Hunt Transport Services Inc	3,377	0.02
USD	41,384	Kansas City Southern	3,950	0.03
USD	80,244	Knight-Swift Transportation Holdings Inc^	2,012	0.01
USD	119,690	Norfolk Southern Corp^	17,898	0.12
USD	26,440	Old Dominion Freight Line Inc	3,265	0.02
USD	315,420	Union Pacific Corp	43,601	0.29
USD	288,079	United Parcel Service Inc	28,096	0.18
USD	50,913	XPO Logistics Inc^	2,904	0.02
		Water		
USD	84,430	American Water Works Co Inc	7,664	0.05
		Total United States	**9,016,377**	**58.81**
		Total equities	**15,244,801**	**99.44**
		Rights (30 June 2018: 0.00%)		
		Italy (30 June 2018: 0.00%)		
		Spain (30 June 2018: 0.00%)		
EUR	607,125	Repsol SA Repsol SA - Rights 9 January 2019	277	0.00
		Total Spain	**277**	**0.00**
		Total rights	**277**	**0.00**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (30 June 2018: (0.03%))							
Forward currency contracts (30 June 2018: (0.02%))**							
AUD	1,801,008	GBP	1,034,550	1,317,603	03/01/2019	(50)	0.00
CAD	6,295,726	GBP	3,697,172	4,708,717	03/01/2019	(99)	0.00
CHF	1,590,127	GBP	1,257,712	1,601,901	04/01/2019	11	0.00
CHF	1,326,934	GBP	1,057,491	1,346,887	04/01/2019	(1)	0.00
DKK	2,203,341	GBP	264,833	337,291	03/01/2019	-	0.00
EUR	5,546,353	GBP	5,000,087	6,368,110	03/01/2019	(28)	0.00
EUR	5,075,068	GBP	4,534,081	5,774,605	03/01/2019	27	0.00
GBP	28,850,885	AUD	50,640,191	35,650,684	03/01/2019	1,092	0.00
GBP	40,845,902	CAD	69,388,221	50,805,362	03/01/2019	1,215	0.00
GBP	33,379,445	CHF	42,338,985	42,948,859	04/01/2019	(435)	0.00
GBP	2,798,462	CHF	3,475,667	3,525,732	04/01/2019	38	0.00
GBP	6,586,346	DKK	55,162,881	8,450,260	03/01/2019	(62)	0.00
GBP	566,317	DKK	4,661,402	714,068	03/01/2019	7	0.00
GBP	121,363,961	EUR	136,213,881	155,712,869	03/01/2019	(1,145)	0.00
GBP	10,118,357	EUR	11,159,308	12,756,761	03/01/2019	130	0.00
GBP	11,290,910	HKD	112,820,330	14,409,923	03/01/2019	(30)	0.00
GBP	4,548,587	HKD	45,094,272	5,759,644	03/01/2019	35	0.00
GBP	1,448,552	ILS	6,878,412	1,840,748	03/01/2019	3	0.00
GBP	1,055,082	ILS	5,035,241	1,347,493	03/01/2019	(3)	0.00
GBP	102,979,100	JPY	14,802,331,550	134,916,206	07/01/2019	(3,736)	(0.02)
GBP	3,122,028	NOK	33,994,238	3,925,817	03/01/2019	49	0.00
GBP	940,775	NZD	1,743,116	1,168,845	04/01/2019	29	0.00
GBP	11,524,157	SEK	132,609,559	14,957,343	03/01/2019	(278)	0.00
GBP	5,177,732	SGD	9,057,123	6,644,993	03/01/2019	(51)	0.00
GBP	365,128	SGD	629,416	461,787	03/01/2019	3	0.00
GBP	703,767,856	USD	899,475,344	896,318,604	03/01/2019	(3,156)	(0.02)
GBP	97,068,137	USD	122,486,089	123,625,960	03/01/2019	1,141	0.00
HKD	6,086,481	GBP	621,242	791,213	03/01/2019	(14)	0.00
HKD	208,333	GBP	20,843	26,546	03/01/2019	-	0.00
ILS	1,119,795	GBP	234,041	298,075	03/01/2019	2	0.00
ILS	564,528	GBP	118,922	151,459	03/01/2019	-	0.00
JPY	1,079,108,488	GBP	7,637,339	9,728,833	07/01/2019	107	0.00
NOK	1,386,621	GBP	125,168	159,413	03/01/2019	1	0.00
NOK	1,172,299	GBP	108,210	137,816	03/01/2019	(2)	0.00
NZD	2,345	GBP	1,261	1,606	04/01/2019	-	0.00
SEK	11,025,680	GBP	963,352	1,226,924	03/01/2019	17	0.00
SGD	293,623	GBP	168,870	215,073	03/01/2019	-	0.00
USD	133,622,771	GBP	105,737,856	134,667,712	03/01/2019	(1,044)	0.00
USD	2,269,391	GBP	1,775,239	2,260,945	03/01/2019	9	0.00
					Total unrealised gains on forward currency contracts	**3,916**	**0.00**
					Total unrealised losses on forward currency contracts	**(10,134)**	**(0.04)**
					Net unrealised losses on forward currency contracts	**(6,218)**	**(0.04)**

Schedule of Investments (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 31 December 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Futures contracts (30 June 2018: (0.01%))			
EUR	218	Euro Stoxx 50 Index Futures March 2019	7,515	(104)	0.00
GBP	69	FTSE 100 Index Futures March 2019	5,890	(38)	0.00
USD	365	MSCI EAFE Index Futures March 2019	32,562	(1,244)	(0.01)
USD	305	S&P 500 E Mini Index Futures March 2019	38,662	(458)	0.00
JPY	42	Topix Index Futures March 2019	5,869	(151)	0.00
		Total unrealised losses on futures contracts		**(1,995)**	**(0.01)**
		Total financial derivative instruments		**(8,213)**	**(0.05)**

	Fair Value $'000	% of net asset value
Total value of investments	**15,236,865**	**99.39**
Cash†	**75,515**	**0.49**
Other net assets	**17,852**	**0.12**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**15,330,232**	**100.00**

†Cash holdings of $68,189,768 are held with State Street Bank and Trust Company. $7,324,854 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*Investment in related party.
**The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP hedged (Dist) Class.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	15,235,471	99.08
Transferable securities traded on another regulated market	4,172	0.03
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5,435	0.03
Over-the-counter financial derivative instruments	3,916	0.03
Other assets	127,947	0.83
Total current assets	**15,376,941**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.64%)				
		Bonds (30 June 2018: 98.64%)		
		Indonesia (30 June 2018: 16.96%)		
		Government Bonds		
IDR	8,100,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	518	0.63
IDR	12,970,000,000	Indonesia Treasury Bond 6.125% 14/05/2028	791	0.96
IDR	8,697,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	525	0.64
IDR	11,950,000,000	Indonesia Treasury Bond 7.000% 15/05/2022	812	0.98
IDR	13,455,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	873	1.06
IDR	5,000,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	325	0.39
IDR	6,380,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	406	0.49
IDR	1,600,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	102	0.12
IDR	2,450,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	172	0.21
IDR	12,816,000,000	Indonesia Treasury Bond 8.250% 15/07/2021	902	1.09
IDR	2,000,000,000	Indonesia Treasury Bond 8.250% 15/05/2029	142	0.17
IDR	9,864,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	685	0.83
IDR	11,444,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	785	0.95
IDR	16,800,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,185	1.43
IDR	13,010,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	918	1.11
IDR	9,100,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	637	0.77
IDR	6,500,000,000	Indonesia Treasury Bond 8.750% 15/05/2031	467	0.57
IDR	1,274,000,000	Indonesia Treasury Bond 8.750% 15/02/2044	89	0.11
IDR	10,921,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	800	0.97
IDR	4,435,000,000	Indonesia Treasury Bond 9.500% 15/07/2023	325	0.39
IDR	2,970,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	226	0.27
IDR	1,848,000,000	Indonesia Treasury Bond 9.750% 15/05/2037	142	0.17
IDR	2,450,000,000	Indonesia Treasury Bond 10.000% 15/09/2024	186	0.22
IDR	2,660,000,000	Indonesia Treasury Bond 10.000% 15/02/2028	206	0.25
IDR	1,365,000,000	Indonesia Treasury Bond 10.250% 15/07/2022	102	0.12
IDR	1,916,000,000	Indonesia Treasury Bond 10.250% 15/07/2027	150	0.18
IDR	3,210,000,000	Indonesia Treasury Bond 10.500% 15/08/2030	261	0.32
IDR	2,000,000,000	Indonesia Treasury Bond 11.000% 15/11/2020	148	0.18
IDR	4,539,000,000	Indonesia Treasury Bond 11.000% 15/09/2025	360	0.44
IDR	3,654,000,000	Indonesia Treasury Bond 12.800% 15/06/2021	284	0.34
IDR	800,000,000	Indonesia Treasury Bond 12.900% 15/06/2022	64	0.08
IDR	3,500,000,000	Perusahaan Penerbit SBSN Indonesia 6.500% 15/05/2021	236	0.29
IDR	2,915,000,000	Perusahaan Penerbit SBSN Indonesia 8.250% 15/09/2020	205	0.25
IDR	2,710,000,000	Perusahaan Penerbit SBSN Indonesia 8.750% 15/08/2023	192	0.23
IDR	4,700,000,000	Perusahaan Penerbit SBSN Indonesia 8.875% 15/11/2031	327	0.40
		Total Indonesia	**14,548**	**17.61**
		Malaysia (30 June 2018: 19.39%)		
		Government Bonds		
MYR	620,000	Malaysia Government Bond 3.418% 15/08/2022	148	0.18
MYR	690,000	Malaysia Government Bond 3.441% 15/02/2021	167	0.20
MYR	90,000	Malaysia Government Bond 3.480% 15/03/2023	21	0.03
MYR	744,000	Malaysia Government Bond 3.502% 31/05/2027	170	0.21
MYR	780,000	Malaysia Government Bond 3.620% 30/11/2021	189	0.23
		Malaysia (30 June 2018: 19.39%) (cont)		
		Government Bonds (cont)		
MYR	341,000	Malaysia Government Bond 3.659% 15/10/2020	83	0.10
MYR	1,298,000	Malaysia Government Bond 3.733% 15/06/2028	306	0.37
MYR	600,000	Malaysia Government Bond 3.757% 20/04/2023	145	0.18
MYR	1,187,000	Malaysia Government Bond 3.795% 30/09/2022	288	0.35
MYR	1,644,000	Malaysia Government Bond 3.800% 17/08/2023	397	0.48
MYR	1,555,000	Malaysia Government Bond 3.844% 15/04/2033	350	0.42
MYR	1,280,000	Malaysia Government Bond 3.882% 10/03/2022	312	0.38
MYR	793,000	Malaysia Government Bond 3.882% 14/03/2025	191	0.23
MYR	1,000,000	Malaysia Government Bond 3.889% 31/07/2020	243	0.29
MYR	740,000	Malaysia Government Bond 3.892% 15/03/2027	175	0.21
MYR	1,225,000	Malaysia Government Bond 3.899% 16/11/2027	291	0.35
MYR	990,000	Malaysia Government Bond 3.900% 30/11/2026	236	0.29
MYR	2,030,000	Malaysia Government Bond 3.955% 15/09/2025	489	0.59
MYR	2,448,000	Malaysia Government Bond 4.048% 30/09/2021	598	0.72
MYR	1,272,000	Malaysia Government Bond 4.059% 30/09/2024	309	0.37
MYR	743,000	Malaysia Government Bond 4.127% 15/04/2032	173	0.21
MYR	925,000	Malaysia Government Bond 4.160% 15/07/2021	227	0.28
MYR	1,430,000	Malaysia Government Bond 4.181% 15/07/2024	350	0.42
MYR	1,617,000	Malaysia Government Bond 4.232% 30/06/2031	382	0.46
MYR	848,000	Malaysia Government Bond 4.254% 31/05/2035	197	0.24
MYR	1,480,000	Malaysia Government Bond 4.392% 15/04/2026	364	0.44
MYR	1,615,000	Malaysia Government Bond 4.498% 15/04/2030	394	0.48
MYR	625,000	Malaysia Government Bond 4.642% 07/11/2033	154	0.19
MYR	2,095,000	Malaysia Government Bond 4.762% 07/04/2037	513	0.62
MYR	150,000	Malaysia Government Bond 4.837% 15/07/2025	38	0.05
MYR	600,000	Malaysia Government Bond 4.893% 08/06/2038	149	0.18
MYR	160,000	Malaysia Government Bond 4.921% 06/07/2048	39	0.05
MYR	720,000	Malaysia Government Bond 4.935% 30/09/2043	175	0.21
MYR	580,000	Malaysia Government Bond 5.248% 15/09/2028	150	0.18
MYR	1,078,000	Malaysia Government Investment Issue 3.699% 15/11/2022	260	0.31
MYR	970,000	Malaysia Government Investment Issue 3.716% 23/03/2021	235	0.28
MYR	1,550,000	Malaysia Government Investment Issue 3.743% 26/08/2021	376	0.46

Schedule of Investments (unaudited) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.64%) (cont)		
		Malaysia (30 June 2018: 19.39%) (cont)		
		Government Bonds (cont)		
MYR	2,209,000	Malaysia Government Investment Issue 3.799% 27/08/2020	537	0.65
MYR	261,000	Malaysia Government Investment Issue 3.871% 08/08/2028	61	0.07
MYR	260,000	Malaysia Government Investment Issue 3.899% 15/06/2027	61	0.07
MYR	1,070,000	Malaysia Government Investment Issue 3.948% 14/04/2022	260	0.32
MYR	1,640,000	Malaysia Government Investment Issue 3.990% 15/10/2025	394	0.48
MYR	300,000	Malaysia Government Investment Issue 3.998% 30/11/2020	73	0.09
MYR	1,580,000	Malaysia Government Investment Issue 4.045% 15/08/2024	382	0.46
MYR	1,429,000	Malaysia Government Investment Issue 4.070% 30/09/2026	342	0.41
MYR	780,000	Malaysia Government Investment Issue 4.094% 30/11/2023	191	0.23
MYR	810,000	Malaysia Government Investment Issue 4.128% 15/08/2025	197	0.24
MYR	750,000	Malaysia Government Investment Issue 4.170% 30/04/2021	184	0.22
MYR	1,305,000	Malaysia Government Investment Issue 4.194% 15/07/2022	320	0.39
MYR	1,340,000	Malaysia Government Investment Issue 4.245% 30/09/2030	315	0.38
MYR	729,000	Malaysia Government Investment Issue 4.258% 26/07/2027	177	0.21
MYR	1,225,000	Malaysia Government Investment Issue 4.369% 31/10/2028	299	0.36
MYR	2,150,000	Malaysia Government Investment Issue 4.390% 07/07/2023	530	0.64
MYR	1,346,000	Malaysia Government Investment Issue 4.444% 22/05/2024	332	0.40
MYR	1,260,000	Malaysia Government Investment Issue 4.582% 30/08/2033	302	0.37
MYR	1,077,000	Malaysia Government Investment Issue 4.724% 15/06/2033	264	0.32
MYR	670,000	Malaysia Government Investment Issue 4.755% 04/08/2037	162	0.20
MYR	695,000	Malaysia Government Investment Issue 4.786% 31/10/2035	168	0.20
MYR	1,195,000	Malaysia Government Investment Issue 4.895% 08/05/2047	288	0.35
MYR	1,012,000	Malaysia Government Investment Issue 4.943% 06/12/2028	257	0.31
		Total Malaysia	**15,380**	**18.61**
		People's Republic of China (30 June 2018: 0.83%)		
		Government Bonds		
CNY	500,000	China Government Bond 3.100% 29/06/2022	71	0.08
CNY	500,000	China Government Bond 3.250% 04/07/2021	72	0.09
CNY	500,000	China Government Bond 3.300% 04/07/2023	71	0.08
CNY	500,000	China Government Bond 3.390% 21/05/2025	71	0.08
CNY	500,000	China Government Bond 3.400% 30/11/2020	73	0.09
CNY	500,000	China Government Bond 3.550% 12/12/2021	73	0.09
CNY	1,000,000	China Government Bond 3.650% 09/07/2020	146	0.18
CNY	500,000	China Government Bond 3.800% 22/05/2021	73	0.09
CNY	500,000	China Government Bond 3.800% 09/07/2023	73	0.09
		People's Republic of China (30 June 2018: 0.83%) (cont)		
		Government Bonds (cont)		
CNY	500,000	China Government Bond 3.850% 12/12/2026	73	0.09
		Total People's Republic of China	**796**	**0.96**
		Philippines (30 June 2018: 7.45%)		
		Government Bonds		
PHP	13,350,000	Philippine Government Bond 3.375% 20/08/2020	240	0.29
PHP	13,900,000	Philippine Government Bond 3.500% 20/03/2021	246	0.30
PHP	12,600,000	Philippine Government Bond 3.500% 21/04/2023	209	0.25
PHP	15,000,000	Philippine Government Bond 3.500% 20/09/2026	224	0.27
PHP	17,129,187	Philippine Government Bond 3.625% 09/09/2025	267	0.32
PHP	11,800,000	Philippine Government Bond 3.625% 21/03/2033	152	0.18
PHP	6,700,000	Philippine Government Bond 4.000% 26/01/2022	117	0.14
PHP	8,000,000	Philippine Government Bond 4.000% 06/12/2022	136	0.16
PHP	8,700,000	Philippine Government Bond 4.125% 20/08/2024	143	0.17
PHP	4,000,000	Philippine Government Bond 4.250% 25/01/2021	72	0.09
PHP	5,500,000	Philippine Government Bond 4.500% 20/04/2024	93	0.11
PHP	35,000,000	Philippine Government Bond 4.625% 04/12/2022	613	0.74
PHP	18,800,000	Philippine Government Bond 4.625% 09/09/2040	248	0.30
PHP	2,200,000	Philippine Government Bond 4.750% 13/09/2022	39	0.05
PHP	10,700,000	Philippine Government Bond 4.750% 04/05/2027	173	0.21
PHP	2,600,000	Philippine Government Bond 4.875% 02/08/2022	46	0.06
PHP	3,550,000	Philippine Government Bond 5.250% 18/05/2037	53	0.06
PHP	6,800,000	Philippine Government Bond 5.500% 08/03/2023	123	0.15
PHP	2,000,000	Philippine Government Bond 5.750% 24/11/2021	37	0.04
PHP	2,700,000	Philippine Government Bond 5.750% 12/04/2025	48	0.06
PHP	2,500,000	Philippine Government Bond 5.750% 16/08/2037	39	0.05
PHP	4,300,000	Philippine Government Bond 5.875% 02/02/2032	73	0.09
PHP	2,500,000	Philippine Government Bond 6.125% 16/09/2020	47	0.06
PHP	2,700,000	Philippine Government Bond 6.250% 22/03/2028	49	0.06
PHP	14,300,000	Philippine Government Bond 6.375% 19/01/2022	268	0.32
PHP	2,000,000	Philippine Government Bond 6.500% 28/04/2021	38	0.05
PHP	3,620,000	Philippine Government Bond 7.625% 29/09/2036	70	0.08
PHP	39,300,000	Philippine Government Bond 8.000% 19/07/2031	808	0.98

Schedule of Investments (unaudited) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 98.64%) (cont)		
		Philippines (30 June 2018: 7.45%) (cont)		
		Government Bonds (cont)		
PHP	2,300,000	Philippine Government Bond 8.000% 30/09/2035	46	0.06
PHP	19,600,000	Philippine Government Bond 8.125% 16/12/2035	401	0.49
PHP	3,900,000	Philippine Government Bond 8.500% 29/11/2032	82	0.10
PHP	600,000	Philippine Government Bond 8.750% 27/05/2030	13	0.02
PHP	3,300,000	Philippine Government Bond 9.250% 05/11/2034	74	0.09
PHP	5,000,000	Philippine Government International Bond 4.950% 15/01/2021	93	0.11
PHP	10,000,000	Philippine Government International Bond 6.250% 14/01/2036	185	0.22
		Total Philippines	**5,565**	**6.73**
		Republic of South Korea (30 June 2018: 39.92%)		
		Government Bonds		
KRW	780,000,000	Korea Monetary Stabilization Bond 2.050% 05/10/2020	701	0.85
KRW	100,000,000	Korea Monetary Stabilization Bond 2.060% 02/08/2020	90	0.11
KRW	250,000,000	Korea National Housing Bond I 1.750% 28/02/2022	222	0.27
KRW	960,500,000	Korea Treasury Bond 1.375% 10/09/2021	850	1.03
KRW	599,000,000	Korea Treasury Bond 1.500% 10/12/2026	519	0.63
KRW	667,000,000	Korea Treasury Bond 1.500% 10/09/2036	553	0.67
KRW	997,000,000	Korea Treasury Bond 1.750% 10/06/2020	893	1.08
KRW	640,000,000	Korea Treasury Bond 1.750% 10/12/2020	573	0.69
KRW	930,000,000	Korea Treasury Bond 1.875% 10/03/2022	833	1.01
KRW	804,000,000	Korea Treasury Bond 1.875% 10/06/2026	715	0.87
KRW	1,435,000,000	Korea Treasury Bond 2.000% 10/09/2020	1,289	1.56
KRW	991,000,000	Korea Treasury Bond 2.000% 10/03/2021	891	1.08
KRW	667,000,000	Korea Treasury Bond 2.000% 10/09/2022	600	0.73
KRW	820,100,000	Korea Treasury Bond 2.000% 10/03/2046	752	0.91
KRW	679,000,000	Korea Treasury Bond 2.125% 10/06/2027	616	0.75
KRW	1,539,930,000	Korea Treasury Bond 2.125% 10/03/2047	1,437	1.74
KRW	120,000,000	Korea Treasury Bond 2.250% 10/06/2021	108	0.13
KRW	300,000,000	Korea Treasury Bond 2.250% 10/09/2023	273	0.33
KRW	863,000,000	Korea Treasury Bond 2.250% 10/06/2025	787	0.95
KRW	871,300,000	Korea Treasury Bond 2.250% 10/12/2025	795	0.96
KRW	550,700,000	Korea Treasury Bond 2.250% 10/09/2037	514	0.62
KRW	1,075,000,000	Korea Treasury Bond 2.375% 10/03/2023	981	1.19
KRW	507,000,000	Korea Treasury Bond 2.375% 10/12/2027	469	0.57
KRW	130,000,000	Korea Treasury Bond 2.375% 10/09/2038	124	0.15
KRW	640,200,000	Korea Treasury Bond 2.625% 10/06/2028	605	0.73
KRW	491,000,000	Korea Treasury Bond 2.625% 10/09/2035	483	0.59
KRW	916,000,000	Korea Treasury Bond 2.625% 10/03/2048	945	1.14
KRW	712,800,000	Korea Treasury Bond 2.750% 10/12/2044	744	0.90
KRW	1,068,980,000	Korea Treasury Bond 3.000% 10/03/2023	1,000	1.21
KRW	861,500,000	Korea Treasury Bond 3.000% 10/09/2024	816	0.99
KRW	1,241,000,000	Korea Treasury Bond 3.000% 10/12/2042	1,342	1.62
KRW	905,900,000	Korea Treasury Bond 3.375% 10/09/2023	865	1.05
KRW	849,600,000	Korea Treasury Bond 3.500% 10/03/2024	820	0.99
KRW	1,307,000,000	Korea Treasury Bond 3.750% 10/06/2022	1,244	1.51
KRW	1,069,000,000	Korea Treasury Bond 3.750% 10/12/2033	1,177	1.42
KRW	1,298,500,000	Korea Treasury Bond 4.000% 10/12/2031	1,433	1.73
KRW	1,408,500,000	Korea Treasury Bond 4.250% 10/06/2021	1,334	1.61
KRW	691,750,000	Korea Treasury Bond 4.750% 10/12/2030	803	0.97
KRW	1,290,830,000	Korea Treasury Bond 5.000% 10/06/2020	1,209	1.46
KRW	293,400,000	Korea Treasury Bond 5.250% 10/03/2027	328	0.40
KRW	750,490,000	Korea Treasury Bond 5.500% 10/03/2028	871	1.05
KRW	611,500,000	Korea Treasury Bond 5.500% 10/12/2029	737	0.89
KRW	387,820,000	Korea Treasury Bond 5.750% 10/03/2026	436	0.53
		Total Republic of South Korea	**32,777**	**39.67**
		Thailand (30 June 2018: 14.09%)		
		Government Bonds		
THB	19,000,000	Thailand Government Bond 1.875% 17/06/2022	581	0.70
THB	23,400,000	Thailand Government Bond 2.000% 17/12/2022	717	0.87
THB	19,100,000	Thailand Government Bond 2.125% 17/12/2026	574	0.70
THB	8,500,000	Thailand Government Bond 2.400% 17/12/2023	264	0.32
THB	15,657,000	Thailand Government Bond 2.550% 26/06/2020	486	0.59
THB	3,500,000	Thailand Government Bond 2.875% 17/12/2028	111	0.13
THB	17,410,000	Thailand Government Bond 2.875% 17/06/2046	505	0.61
THB	20,110,000	Thailand Government Bond 3.400% 17/06/2036	648	0.78
THB	18,396,000	Thailand Government Bond 3.580% 17/12/2027	613	0.74
THB	32,024,000	Thailand Government Bond 3.625% 16/06/2023	1,047	1.27
THB	43,829,000	Thailand Government Bond 3.650% 17/12/2021	1,414	1.71
THB	22,700,000	Thailand Government Bond 3.650% 20/06/2031	763	0.92
THB	18,000,000	Thailand Government Bond 3.775% 25/06/2032	610	0.74
THB	29,000,000	Thailand Government Bond 3.850% 12/12/2025	975	1.18
THB	27,100,000	Thailand Government Bond 4.260% 12/12/2037	942	1.14
THB	700,000	Thailand Government Bond 4.500% 09/04/2024	24	0.03
THB	10,500,000	Thailand Government Bond 4.750% 20/12/2024	365	0.44
THB	29,800,000	Thailand Government Bond 4.875% 22/06/2029	1,100	1.33
THB	2,313,000	Thailand Government Bond 5.500% 13/03/2023	80	0.10
THB	7,950,000	Thailand Government Bond 5.850% 31/03/2021	266	0.32
THB	5,657,000	Thailand Government Bond 6.150% 07/07/2026	219	0.27
THB	1,300,000	Thailand Government Bond 6.400% 09/04/2021	44	0.05
		Total Thailand	**12,348**	**14.94**
		Total bonds	**81,414**	**98.52**

	Fair Value $'000	% of net asset value
Total value of investments	**81,414**	**98.52**
Cash[†]	**434**	**0.53**
Other net assets	**786**	**0.95**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**82,634**	**100.00**

[†]Substantially all cash positions are held with State Street Bank and Trust Company.

Schedule of Investments (unaudited) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	27,877	33.67
Transferable securities traded on another regulated market	53,537	64.65
Other assets	1,391	1.68
Total current assets	**82,805**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.04%)				
		Bonds (30 June 2018: 99.04%)		
		Canada (30 June 2018: 1.94%)		
		Government Bonds		
CAD	330,000	Canadian Government Bond 0.500% 01/08/2019	240	0.02
CAD	1,335,000	Canadian Government Bond 0.500% 01/09/2020	959	0.09
CAD	1,580,000	Canadian Government Bond 0.500% 01/03/2021	1,130	0.11
CAD	1,010,000	Canadian Government Bond 0.500% 01/09/2021	718	0.07
CAD	800,000	Canadian Government Bond 0.500% 01/03/2022	561	0.05
CAD	1,080,000	Canadian Government Bond 1.000% 01/09/2022	766	0.07
CAD	880,000	Canadian Government Bond 1.000% 01/06/2027	597	0.06
CAD	600,000	Canadian Government Bond 1.500% 01/02/2020	437	0.04
CAD	1,085,000	Canadian Government Bond 1.500% 01/03/2020	792	0.08
CAD	710,000	Canadian Government Bond 1.500% 01/06/2023	511	0.05
CAD	200,000	Canadian Government Bond 1.500% 01/06/2026	142	0.01
CAD	330,000	Canadian Government Bond 1.750% 01/09/2019	242	0.02
CAD	400,000	Canadian Government Bond 1.750% 01/08/2020	292	0.03
CAD	850,000	Canadian Government Bond 1.750% 01/03/2023	619	0.06
CAD	660,000	Canadian Government Bond 1.750% 01/09/2023	486	0.05
CAD	685,000	Canadian Government Bond 1.750% 01/06/2028	503	0.05
CAD	240,000	Canadian Government Bond 2.000% 01/06/2029	180	0.02
CAD	250,000	Canadian Government Bond 2.000% 01/12/2051	175	0.02
CAD	400,000	Canadian Government Bond 2.250% 01/03/2024	298	0.03
CAD	635,000	Canadian Government Bond 2.250% 01/06/2025	474	0.05
CAD	595,000	Canadian Government Bond 2.500% 01/06/2024	449	0.04
CAD	820,000	Canadian Government Bond 2.500% 01/12/2048	675	0.06
CAD	760,000	Canadian Government Bond 2.750% 01/06/2022	573	0.06
CAD	290,000	Canadian Government Bond 2.750% 01/12/2064	248	0.02
CAD	1,530,000	Canadian Government Bond 3.250% 01/06/2021	1,157	0.11
CAD	650,000	Canadian Government Bond 3.500% 01/06/2020	487	0.05
CAD	914,000	Canadian Government Bond 3.500% 01/12/2045^	844	0.08
CAD	360,000	Canadian Government Bond 3.750% 01/06/2019	266	0.03
CAD	920,000	Canadian Government Bond 4.000% 01/06/2041	886	0.09
CAD	791,000	Canadian Government Bond 5.000% 01/06/2037	829	0.08
CAD	635,000	Canadian Government Bond 5.750% 01/06/2029	628	0.06
CAD	885,000	Canadian Government Bond 5.750% 01/06/2033	939	0.09
CAD	300,000	Canadian Government Bond 8.000% 01/06/2027	322	0.03
CAD	665,000	Canadian When Issued Government Bond 1.500% 01/06/2026	473	0.05
		Total Canada	**18,898**	**1.83**
		France (30 June 2018: 9.65%)		
		Government Bonds		
EUR	860,000	French Republic Government Bond OAT 0.000% 25/02/2020^	989	0.10
EUR	1,575,000	French Republic Government Bond OAT 0.000% 25/05/2020^	1,815	0.18
EUR	1,100,000	French Republic Government Bond OAT 0.000% 25/02/2021	1,270	0.12
EUR	2,550,000	French Republic Government Bond OAT 0.000% 25/05/2021	2,946	0.29
EUR	1,345,000	French Republic Government Bond OAT 0.000% 25/05/2022	1,554	0.15
EUR	1,980,000	French Republic Government Bond OAT 0.000% 25/03/2023	2,277	0.22
		France (30 June 2018: 9.65%) (cont)		
		Government Bonds (cont)		
EUR	1,300,000	French Republic Government Bond OAT 0.000% 25/03/2024	1,483	0.14
EUR	1,340,000	French Republic Government Bond OAT 0.250% 25/11/2020	1,554	0.15
EUR	1,420,000	French Republic Government Bond OAT 0.250% 25/11/2026^	1,600	0.15
EUR	2,415,000	French Republic Government Bond OAT 0.500% 25/05/2025	2,810	0.27
EUR	1,820,000	French Republic Government Bond OAT 0.500% 25/05/2026	2,103	0.20
EUR	1,905,000	French Republic Government Bond OAT 0.750% 25/05/2028	2,198	0.21
EUR	1,330,000	French Republic Government Bond OAT 0.750% 25/11/2028^	1,526	0.15
EUR	1,575,000	French Republic Government Bond OAT 1.000% 25/11/2025	1,891	0.18
EUR	1,520,000	French Republic Government Bond OAT 1.000% 25/05/2027	1,805	0.17
EUR	530,000	French Republic Government Bond OAT 1.250% 25/05/2034	615	0.06
EUR	1,840,000	French Republic Government Bond OAT 1.250% 25/05/2036	2,101	0.20
EUR	2,605,000	French Republic Government Bond OAT 1.500% 25/05/2031	3,167	0.31
EUR	1,685,000	French Republic Government Bond OAT 1.750% 25/05/2023	2,087	0.20
EUR	160,000	French Republic Government Bond OAT 1.750% 25/05/2023	198	0.02
EUR	2,170,000	French Republic Government Bond OAT 1.750% 25/11/2024	2,718	0.26
EUR	730,000	French Republic Government Bond OAT 1.750% 25/06/2039	895	0.09
EUR	670,000	French Republic Government Bond OAT 1.750% 25/05/2066	739	0.07
EUR	1,320,000	French Republic Government Bond OAT 2.000% 25/05/2048	1,633	0.16
EUR	1,650,000	French Republic Government Bond OAT 2.250% 25/10/2022	2,067	0.20
EUR	1,990,000	French Republic Government Bond OAT 2.250% 25/05/2024^	2,547	0.25
EUR	2,518,000	French Republic Government Bond OAT 2.500% 25/10/2020	3,038	0.29
EUR	1,875,000	French Republic Government Bond OAT 2.500% 25/05/2030	2,529	0.24
EUR	2,315,000	French Republic Government Bond OAT 2.750% 25/10/2027	3,154	0.31
EUR	2,887,000	French Republic Government Bond OAT 3.000% 25/04/2022	3,668	0.35
EUR	2,253,000	French Republic Government Bond OAT 3.250% 25/10/2021	2,843	0.28
EUR	1,602,000	French Republic Government Bond OAT 3.250% 25/05/2045	2,514	0.24
EUR	1,054,000	French Republic Government Bond OAT 3.500% 25/04/2020	1,269	0.12
EUR	2,584,000	French Republic Government Bond OAT 3.500% 25/04/2026^	3,641	0.35
EUR	2,220,000	French Republic Government Bond OAT 3.750% 25/04/2021	2,787	0.27
EUR	1,424,000	French Republic Government Bond OAT 4.000% 25/10/2038	2,405	0.23
EUR	875,000	French Republic Government Bond OAT 4.000% 25/04/2055	1,609	0.16

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		France (30 June 2018: 9.65%) (cont)		
		Government Bonds (cont)		
EUR	696,000	French Republic Government Bond OAT 4.000% 25/04/2060	1,311	0.13
EUR	2,451,000	French Republic Government Bond OAT 4.250% 25/10/2023	3,389	0.33
EUR	2,150,000	French Republic Government Bond OAT 4.500% 25/04/2041	3,936	0.38
EUR	1,465,000	French Republic Government Bond OAT 4.750% 25/04/2035^	2,583	0.25
EUR	1,979,000	French Republic Government Bond OAT 5.500% 25/04/2029	3,343	0.32
EUR	1,907,000	French Republic Government Bond OAT 5.750% 25/10/2032	3,519	0.34
EUR	1,695,000	French Republic Government Bond OAT 6.000% 25/10/2025	2,690	0.26
EUR	495,000	French Republic Government Bond OAT 8.500% 25/04/2023	778	0.08
		Total France	**97,594**	**9.43**
		Germany (30 June 2018: 6.72%)		
		Government Bonds		
EUR	1,290,000	Bundesobligation 0.000% 17/04/2020^	1,486	0.14
EUR	810,000	Bundesobligation 0.000% 09/04/2021^	939	0.09
EUR	1,480,000	Bundesobligation 0.000% 08/10/2021^	1,719	0.17
EUR	860,000	Bundesobligation 0.000% 08/04/2022^	1,000	0.10
EUR	980,000	Bundesobligation 0.000% 07/10/2022	1,139	0.11
EUR	850,000	Bundesobligation 0.000% 14/04/2023^	988	0.10
EUR	900,000	Bundesobligation 0.000% 13/10/2023^	1,044	0.10
EUR	995,000	Bundesobligation 0.250% 16/10/2020^	1,156	0.11
EUR	1,230,000	Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2026^	1,406	0.14
EUR	1,395,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027^	1,618	0.16
EUR	935,000	Bundesrepublik Deutschland Bundesanleihe 0.250% 15/08/2028^	1,069	0.10
EUR	1,395,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2025^	1,659	0.16
EUR	1,495,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2026^	1,776	0.17
EUR	1,270,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027^	1,501	0.14
EUR	1,290,000	Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028^	1,518	0.15
EUR	980,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024^	1,198	0.12
EUR	1,305,000	Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2025^	1,602	0.15
EUR	605,000	Bundesrepublik Deutschland Bundesanleihe 1.250% 15/08/2048^	758	0.07
EUR	995,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 04/09/2022^	1,221	0.12
EUR	1,015,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/02/2023^	1,253	0.12
EUR	1,050,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023^	1,300	0.13
EUR	834,000	Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2024^	1,044	0.10
EUR	1,521,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 04/07/2022^	1,877	0.18

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Germany (30 June 2018: 6.72%) (cont)		
		Government Bonds (cont)		
EUR	1,025,000	Bundesrepublik Deutschland Bundesanleihe 1.750% 15/02/2024	1,294	0.12
EUR	1,028,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 04/01/2022^	1,266	0.12
EUR	1,295,000	Bundesrepublik Deutschland Bundesanleihe 2.000% 15/08/2023^	1,644	0.16
EUR	965,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2020	1,157	0.11
EUR	1,005,000	Bundesrepublik Deutschland Bundesanleihe 2.250% 04/09/2021	1,236	0.12
EUR	825,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/01/2021^	1,003	0.10
EUR	1,669,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 04/07/2044	2,646	0.26
EUR	1,493,000	Bundesrepublik Deutschland Bundesanleihe 2.500% 15/08/2046^	2,398	0.23
EUR	1,432,000	Bundesrepublik Deutschland Bundesanleihe 3.000% 04/07/2020^	1,727	0.17
EUR	1,582,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/01/2020	1,882	0.18
EUR	1,304,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2021^	1,635	0.16
EUR	733,000	Bundesrepublik Deutschland Bundesanleihe 3.250% 04/07/2042^	1,288	0.12
EUR	1,381,000	Bundesrepublik Deutschland Bundesanleihe 4.000% 04/01/2037^	2,487	0.24
EUR	874,000	Bundesrepublik Deutschland Bundesanleihe 4.250% 04/07/2039	1,679	0.16
EUR	599,500	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2028	980	0.09
EUR	1,242,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2034	2,313	0.22
EUR	898,000	Bundesrepublik Deutschland Bundesanleihe 4.750% 04/07/2040	1,858	0.18
EUR	820,000	Bundesrepublik Deutschland Bundesanleihe 5.500% 04/01/2031	1,507	0.15
EUR	755,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	1,289	0.12
EUR	655,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2024	995	0.10
EUR	545,000	Bundesrepublik Deutschland Bundesanleihe 6.250% 04/01/2030	1,027	0.10
EUR	733,000	Bundesrepublik Deutschland Bundesanleihe 6.500% 04/07/2027	1,296	0.13
EUR	750,000	Bundesschatzanweisungen 0.000% 12/06/2020	866	0.08
EUR	1,000,000	Bundesschatzanweisungen 0.000% 11/09/2020	1,156	0.11
EUR	900,000	Bundesschatzanweisungen 0.000% 11/12/2020	1,041	0.10
		Total Germany	**67,941**	**6.56**
		Italy (30 June 2018: 8.70%)		
		Government Bonds		
EUR	770,000	Italy Buoni Poliennali Del Tesoro 0.050% 15/04/2021	867	0.08
EUR	550,000	Italy Buoni Poliennali Del Tesoro 0.200% 15/10/2020^	625	0.06
EUR	1,060,000	Italy Buoni Poliennali Del Tesoro 0.350% 15/06/2020^	1,211	0.12
EUR	750,000	Italy Buoni Poliennali Del Tesoro 0.350% 01/11/2021^	844	0.08
EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.450% 01/06/2021	1,249	0.12

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		Italy (30 June 2018: 8.70%) (cont)		
		Government Bonds (cont)		
EUR	660,000	Italy Buoni Poliennali Del Tesoro 0.650% 01/11/2020	756	0.07
EUR	810,000	Italy Buoni Poliennali Del Tesoro 0.650% 15/10/2023	883	0.09
EUR	920,000	Italy Buoni Poliennali Del Tesoro 0.700% 01/05/2020	1,056	0.10
EUR	870,000	Italy Buoni Poliennali Del Tesoro 0.900% 01/08/2022	978	0.09
EUR	590,000	Italy Buoni Poliennali Del Tesoro 0.950% 01/03/2023^	658	0.06
EUR	500,000	Italy Buoni Poliennali Del Tesoro 0.950% 15/03/2023	558	0.05
EUR	1,670,000	Italy Buoni Poliennali Del Tesoro 1.200% 01/04/2022	1,907	0.18
EUR	1,225,000	Italy Buoni Poliennali Del Tesoro 1.250% 01/12/2026^	1,294	0.13
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 1.350% 15/04/2022	1,376	0.13
EUR	770,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/09/2022	882	0.09
EUR	880,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/11/2024	972	0.09
EUR	645,000	Italy Buoni Poliennali Del Tesoro 1.450% 15/05/2025	705	0.07
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro 1.500% 01/06/2025	1,175	0.11
EUR	860,000	Italy Buoni Poliennali Del Tesoro 1.600% 01/06/2026^	938	0.09
EUR	1,190,000	Italy Buoni Poliennali Del Tesoro 1.650% 01/03/2032	1,178	0.11
EUR	880,000	Italy Buoni Poliennali Del Tesoro 1.850% 15/05/2024	1,002	0.10
EUR	800,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/12/2025	901	0.09
EUR	1,240,000	Italy Buoni Poliennali Del Tesoro 2.000% 01/02/2028^	1,356	0.13
EUR	1,165,000	Italy Buoni Poliennali Del Tesoro 2.050% 01/08/2027	1,282	0.12
EUR	848,000	Italy Buoni Poliennali Del Tesoro 2.150% 15/12/2021	1,001	0.10
EUR	1,010,000	Italy Buoni Poliennali Del Tesoro 2.200% 01/06/2027	1,128	0.11
EUR	800,000	Italy Buoni Poliennali Del Tesoro 2.250% 01/09/2036	814	0.08
EUR	850,000	Italy Buoni Poliennali Del Tesoro 2.300% 15/10/2021	1,004	0.10
EUR	750,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/10/2023	883	0.09
EUR	790,000	Italy Buoni Poliennali Del Tesoro 2.450% 01/09/2033	844	0.08
EUR	1,090,000	Italy Buoni Poliennali Del Tesoro 2.500% 01/12/2024	1,278	0.12
EUR	450,000	Italy Buoni Poliennali Del Tesoro 2.500% 15/11/2025	521	0.05
EUR	985,000	Italy Buoni Poliennali Del Tesoro 2.700% 01/03/2047	996	0.10
EUR	400,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/12/2028	461	0.04
EUR	455,000	Italy Buoni Poliennali Del Tesoro 2.800% 01/03/2067	445	0.04
EUR	620,000	Italy Buoni Poliennali Del Tesoro 2.950% 01/09/2038	673	0.07
EUR	905,000	Italy Buoni Poliennali Del Tesoro 3.250% 01/09/2046	1,006	0.10
EUR	865,000	Italy Buoni Poliennali Del Tesoro 3.450% 01/03/2048	976	0.09
EUR	1,294,000	Italy Buoni Poliennali Del Tesoro 3.500% 01/03/2030	1,570	0.15
EUR	1,462,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/03/2021	1,781	0.17
EUR	1,340,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/05/2021^	1,636	0.16
EUR	1,215,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/08/2021	1,487	0.14
EUR	1,475,000	Italy Buoni Poliennali Del Tesoro 3.750% 01/09/2024	1,838	0.18
EUR	1,543,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/09/2020	1,867	0.18
EUR	1,921,000	Italy Buoni Poliennali Del Tesoro 4.000% 01/02/2037	2,436	0.24
EUR	2,174,000	Italy Buoni Poliennali Del Tesoro 4.250% 01/03/2020	2,599	0.25
EUR	515,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/02/2020	615	0.06
EUR	1,180,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/05/2023	1,511	0.15
EUR	1,368,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2024	1,760	0.17
EUR	960,000	Italy Buoni Poliennali Del Tesoro 4.500% 01/03/2026	1,254	0.12
EUR	1,575,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2021	1,977	0.19
EUR	1,540,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/08/2023	1,999	0.19
EUR	1,345,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2028^	1,817	0.18
EUR	1,045,000	Italy Buoni Poliennali Del Tesoro 4.750% 01/09/2044	1,441	0.14
EUR	1,030,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2022	1,315	0.13
EUR	1,595,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/03/2025	2,120	0.20
EUR	1,295,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2034	1,810	0.18
EUR	1,449,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/08/2039	2,035	0.20
EUR	1,175,000	Italy Buoni Poliennali Del Tesoro 5.000% 01/09/2040	1,648	0.16
EUR	1,545,000	Italy Buoni Poliennali Del Tesoro 5.250% 01/11/2029	2,164	0.21
EUR	942,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/09/2022^	1,234	0.12
EUR	1,081,000	Italy Buoni Poliennali Del Tesoro 5.500% 01/11/2022	1,417	0.14
EUR	1,490,000	Italy Buoni Poliennali Del Tesoro 5.750% 01/02/2033	2,210	0.21
EUR	1,580,000	Italy Buoni Poliennali Del Tesoro 6.000% 01/05/2031	2,370	0.23
EUR	1,520,000	Italy Buoni Poliennali Del Tesoro 6.500% 01/11/2027^	2,273	0.22
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 7.250% 01/11/2026	1,842	0.18

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		Italy (30 June 2018: 8.70%) (cont)		
		Government Bonds (cont)		
EUR	675,000	Italy Buoni Poliennali Del Tesoro 9.000% 01/11/2023	1,029	0.10
		Total Italy	**87,738**	**8.48**
		Japan (30 June 2018: 23.66%)		
		Government Bonds		
JPY	370,000,000	Japan Government Five Year Bond 0.100% 20/03/2020	3,382	0.33
JPY	129,000,000	Japan Government Five Year Bond 0.100% 20/06/2020	1,180	0.11
JPY	115,000,000	Japan Government Five Year Bond 0.100% 20/09/2020	1,053	0.10
JPY	140,000,000	Japan Government Five Year Bond 0.100% 20/12/2020	1,282	0.12
JPY	115,000,000	Japan Government Five Year Bond 0.100% 20/03/2021	1,054	0.10
JPY	317,000,000	Japan Government Five Year Bond 0.100% 20/06/2021	2,907	0.28
JPY	171,000,000	Japan Government Five Year Bond 0.100% 20/09/2021	1,569	0.15
JPY	60,000,000	Japan Government Five Year Bond 0.100% 20/12/2021	551	0.05
JPY	125,000,000	Japan Government Five Year Bond 0.100% 20/03/2022	1,149	0.11
JPY	135,000,000	Japan Government Five Year Bond 0.100% 20/06/2022	1,241	0.12
JPY	158,000,000	Japan Government Five Year Bond 0.100% 20/09/2022	1,454	0.14
JPY	80,000,000	Japan Government Five Year Bond 0.100% 20/12/2022	736	0.07
JPY	130,000,000	Japan Government Five Year Bond 0.100% 20/03/2023	1,197	0.12
JPY	129,000,000	Japan Government Five Year Bond 0.100% 20/06/2023	1,189	0.11
JPY	150,000,000	Japan Government Five Year Bond 0.100% 20/09/2023	1,383	0.13
JPY	126,000,000	Japan Government Forty Year Bond 0.400% 20/03/2056	996	0.10
JPY	95,000,000	Japan Government Forty Year Bond 0.800% 20/03/2058	856	0.08
JPY	132,500,000	Japan Government Forty Year Bond 0.900% 20/03/2057	1,237	0.12
JPY	62,000,000	Japan Government Forty Year Bond 1.400% 20/03/2055	671	0.06
JPY	46,000,000	Japan Government Forty Year Bond 1.700% 20/03/2054	536	0.05
JPY	57,000,000	Japan Government Forty Year Bond 1.900% 20/03/2053	694	0.07
JPY	130,300,000	Japan Government Forty Year Bond 2.000% 20/03/2052	1,616	0.16
JPY	72,000,000	Japan Government Forty Year Bond 2.200% 20/03/2049	917	0.09
JPY	62,800,000	Japan Government Forty Year Bond 2.200% 20/03/2050	805	0.08
JPY	108,400,000	Japan Government Forty Year Bond 2.200% 20/03/2051	1,396	0.13
JPY	47,500,000	Japan Government Forty Year Bond 2.400% 20/03/2048	625	0.06
JPY	25,000,000	Japan Government Ten Year Bond 0.100% 20/03/2026	232	0.02
JPY	62,400,000	Japan Government Ten Year Bond 0.100% 20/06/2026	578	0.06
JPY	84,000,000	Japan Government Ten Year Bond 0.100% 20/09/2026	779	0.08
JPY	109,000,000	Japan Government Ten Year Bond 0.100% 20/12/2026	1,010	0.10
JPY	51,000,000	Japan Government Ten Year Bond 0.100% 20/03/2027	473	0.05
JPY	150,000,000	Japan Government Ten Year Bond 0.100% 20/06/2027	1,389	0.13
JPY	73,000,000	Japan Government Ten Year Bond 0.100% 20/09/2027	675	0.07
JPY	85,000,000	Japan Government Ten Year Bond 0.100% 20/12/2027	786	0.08
JPY	92,000,000	Japan Government Ten Year Bond 0.100% 20/03/2028	849	0.08
JPY	53,000,000	Japan Government Ten Year Bond 0.100% 20/06/2028	488	0.05
JPY	148,000,000	Japan Government Ten Year Bond 0.100% 20/09/2028	1,362	0.13
JPY	68,000,000	Japan Government Ten Year Bond 0.300% 20/12/2024	636	0.06
JPY	60,000,000	Japan Government Ten Year Bond 0.300% 20/12/2025	563	0.05
JPY	66,000,000	Japan Government Ten Year Bond 0.400% 20/03/2025	622	0.06
JPY	70,000,000	Japan Government Ten Year Bond 0.400% 20/06/2025	661	0.06
JPY	40,000,000	Japan Government Ten Year Bond 0.400% 20/09/2025	378	0.04
JPY	130,500,000	Japan Government Ten Year Bond 0.500% 20/09/2024	1,233	0.12
JPY	40,000,000	Japan Government Ten Year Bond 0.500% 20/12/2024	379	0.04
JPY	238,850,000	Japan Government Ten Year Bond 0.600% 20/03/2023	2,245	0.22
JPY	60,000,000	Japan Government Ten Year Bond 0.600% 20/09/2023	566	0.05
JPY	246,000,000	Japan Government Ten Year Bond 0.600% 20/12/2023	2,325	0.22
JPY	122,000,000	Japan Government Ten Year Bond 0.600% 20/03/2024	1,155	0.11
JPY	194,000,000	Japan Government Ten Year Bond 0.600% 20/06/2024	1,840	0.18
JPY	126,000,000	Japan Government Ten Year Bond 0.700% 20/12/2022	1,187	0.11
JPY	202,000,000	Japan Government Ten Year Bond 0.800% 20/06/2022	1,901	0.18
JPY	264,900,000	Japan Government Ten Year Bond 0.800% 20/09/2022	2,499	0.24
JPY	245,000,000	Japan Government Ten Year Bond 0.800% 20/12/2022	2,317	0.22
JPY	324,000,000	Japan Government Ten Year Bond 0.800% 20/06/2023	3,079	0.30
JPY	140,000,000	Japan Government Ten Year Bond 0.800% 20/09/2023	1,333	0.13
JPY	75,000,000	Japan Government Ten Year Bond 0.900% 20/03/2022	707	0.07
JPY	84,000,000	Japan Government Ten Year Bond 0.900% 20/06/2022	793	0.08
JPY	353,750,000	Japan Government Ten Year Bond 1.000% 20/09/2020	3,287	0.32

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		Japan (30 June 2018: 23.66%) (cont)		
		Government Bonds (cont)		
JPY	170,750,000	Japan Government Ten Year Bond 1.000% 20/09/2021	1,605	0.15
JPY	232,000,000	Japan Government Ten Year Bond 1.000% 20/12/2021	2,186	0.21
JPY	216,000,000	Japan Government Ten Year Bond 1.000% 20/03/2022	2,041	0.20
JPY	117,600,000	Japan Government Ten Year Bond 1.100% 20/06/2020	1,091	0.11
JPY	102,000,000	Japan Government Ten Year Bond 1.100% 20/03/2021	955	0.09
JPY	90,000,000	Japan Government Ten Year Bond 1.100% 20/06/2021	845	0.08
JPY	139,000,000	Japan Government Ten Year Bond 1.100% 20/09/2021	1,310	0.13
JPY	196,400,000	Japan Government Ten Year Bond 1.100% 20/12/2021	1,856	0.18
JPY	358,000,000	Japan Government Ten Year Bond 1.200% 20/12/2020	3,349	0.32
JPY	110,000,000	Japan Government Ten Year Bond 1.200% 20/06/2021	1,036	0.10
JPY	85,000,000	Japan Government Ten Year Bond 1.300% 20/06/2020	791	0.08
JPY	194,900,000	Japan Government Ten Year Bond 1.300% 20/03/2021	1,833	0.18
JPY	91,000,000	Japan Government Thirty Year Bond 0.300% 20/06/2046	750	0.07
JPY	117,000,000	Japan Government Thirty Year Bond 0.500% 20/09/2046	1,017	0.10
JPY	75,000,000	Japan Government Thirty Year Bond 0.600% 20/12/2046	667	0.06
JPY	107,000,000	Japan Government Thirty Year Bond 0.700% 20/06/2048	971	0.09
JPY	73,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2046	685	0.07
JPY	78,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2047	729	0.07
JPY	76,000,000	Japan Government Thirty Year Bond 0.800% 20/06/2047	710	0.07
JPY	81,000,000	Japan Government Thirty Year Bond 0.800% 20/09/2047	757	0.07
JPY	115,000,000	Japan Government Thirty Year Bond 0.800% 20/12/2047	1,074	0.10
JPY	137,000,000	Japan Government Thirty Year Bond 0.800% 20/03/2048	1,276	0.12
JPY	59,000,000	Japan Government Thirty Year Bond 0.900% 20/09/2048	563	0.05
JPY	36,000,000	Japan Government Thirty Year Bond 1.100% 20/03/2033	368	0.04
JPY	37,500,000	Japan Government Thirty Year Bond 1.400% 20/09/2045	403	0.04
JPY	37,000,000	Japan Government Thirty Year Bond 1.400% 20/12/2045	398	0.04
JPY	74,200,000	Japan Government Thirty Year Bond 1.500% 20/12/2044	814	0.08
JPY	82,500,000	Japan Government Thirty Year Bond 1.500% 20/03/2045	905	0.09
JPY	41,200,000	Japan Government Thirty Year Bond 1.600% 20/06/2045	461	0.04
JPY	45,000,000	Japan Government Thirty Year Bond 1.700% 20/06/2033	495	0.05
JPY	71,600,000	Japan Government Thirty Year Bond 1.700% 20/12/2043	815	0.08
JPY	89,600,000	Japan Government Thirty Year Bond 1.700% 20/03/2044	1,021	0.10
JPY	63,500,000	Japan Government Thirty Year Bond 1.700% 20/06/2044	724	0.07
JPY	67,500,000	Japan Government Thirty Year Bond 1.700% 20/09/2044	770	0.07
JPY	20,000,000	Japan Government Thirty Year Bond 1.800% 22/11/2032	222	0.02
JPY	110,500,000	Japan Government Thirty Year Bond 1.800% 20/03/2043	1,277	0.12
JPY	76,150,000	Japan Government Thirty Year Bond 1.800% 20/09/2043	881	0.09
JPY	219,500,000	Japan Government Thirty Year Bond 1.900% 20/09/2042	2,570	0.25
JPY	99,800,000	Japan Government Thirty Year Bond 1.900% 20/06/2043	1,174	0.11
JPY	60,000,000	Japan Government Thirty Year Bond 2.000% 20/12/2033	685	0.07
JPY	193,500,000	Japan Government Thirty Year Bond 2.000% 20/09/2040	2,281	0.22
JPY	179,600,000	Japan Government Thirty Year Bond 2.000% 20/09/2041	2,127	0.21
JPY	235,000,000	Japan Government Thirty Year Bond 2.000% 20/03/2042	2,790	0.27
JPY	31,400,000	Japan Government Thirty Year Bond 2.100% 20/09/2033	363	0.03
JPY	138,800,000	Japan Government Thirty Year Bond 2.200% 20/09/2039	1,678	0.16
JPY	160,050,000	Japan Government Thirty Year Bond 2.200% 20/03/2041	1,953	0.19
JPY	38,000,000	Japan Government Thirty Year Bond 2.300% 20/05/2032	443	0.04
JPY	82,950,000	Japan Government Thirty Year Bond 2.300% 20/03/2035	989	0.10
JPY	45,000,000	Japan Government Thirty Year Bond 2.300% 20/06/2035	538	0.05
JPY	84,000,000	Japan Government Thirty Year Bond 2.300% 20/12/2035	1,007	0.10
JPY	50,700,000	Japan Government Thirty Year Bond 2.300% 20/12/2036	611	0.06
JPY	132,000,000	Japan Government Thirty Year Bond 2.300% 20/03/2039	1,615	0.16
JPY	181,100,000	Japan Government Thirty Year Bond 2.300% 20/03/2040	2,228	0.22
JPY	40,500,000	Japan Government Thirty Year Bond 2.400% 20/03/2034	486	0.05
JPY	30,600,000	Japan Government Thirty Year Bond 2.400% 20/12/2034	369	0.04
JPY	111,200,000	Japan Government Thirty Year Bond 2.400% 20/03/2037	1,361	0.13
JPY	121,500,000	Japan Government Thirty Year Bond 2.400% 20/09/2038	1,500	0.14
JPY	45,000,000	Japan Government Thirty Year Bond 2.500% 20/06/2034	547	0.05
JPY	53,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2034	645	0.06
JPY	34,600,000	Japan Government Thirty Year Bond 2.500% 20/09/2035	424	0.04
JPY	94,000,000	Japan Government Thirty Year Bond 2.500% 20/03/2036	1,158	0.11

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		Japan (30 June 2018: 23.66%) (cont)		
		Government Bonds (cont)		
JPY	63,500,000	Japan Government Thirty Year Bond 2.500% 20/06/2036	784	0.08
JPY	59,000,000	Japan Government Thirty Year Bond 2.500% 20/09/2036	729	0.07
JPY	86,500,000	Japan Government Thirty Year Bond 2.500% 20/09/2037	1,075	0.10
JPY	115,500,000	Japan Government Thirty Year Bond 2.500% 20/03/2038	1,442	0.14
JPY	90,000,000	Japan Government Twenty Year Bond 0.200% 20/06/2036	792	0.08
JPY	73,000,000	Japan Government Twenty Year Bond 0.400% 20/03/2036	667	0.06
JPY	120,000,000	Japan Government Twenty Year Bond 0.500% 20/09/2036	1,108	0.11
JPY	146,000,000	Japan Government Twenty Year Bond 0.500% 20/03/2038	1,335	0.13
JPY	98,000,000	Japan Government Twenty Year Bond 0.500% 20/06/2038	895	0.09
JPY	150,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2036	1,408	0.14
JPY	97,000,000	Japan Government Twenty Year Bond 0.600% 20/06/2037	907	0.09
JPY	137,000,000	Japan Government Twenty Year Bond 0.600% 20/09/2037	1,279	0.12
JPY	134,000,000	Japan Government Twenty Year Bond 0.600% 20/12/2037	1,249	0.12
JPY	205,000,000	Japan Government Twenty Year Bond 0.700% 20/03/2037	1,952	0.19
JPY	66,000,000	Japan Government Twenty Year Bond 0.700% 20/09/2038	624	0.06
JPY	15,000,000	Japan Government Twenty Year Bond 0.800% 20/06/2023	142	0.01
JPY	10,000,000	Japan Government Twenty Year Bond 1.000% 20/03/2023	96	0.01
JPY	140,000,000	Japan Government Twenty Year Bond 1.000% 20/12/2035	1,405	0.14
JPY	106,200,000	Japan Government Twenty Year Bond 1.200% 20/12/2034	1,099	0.11
JPY	119,500,000	Japan Government Twenty Year Bond 1.200% 20/03/2035	1,236	0.12
JPY	110,000,000	Japan Government Twenty Year Bond 1.200% 20/09/2035	1,138	0.11
JPY	95,000,000	Japan Government Twenty Year Bond 1.300% 20/06/2035	996	0.10
JPY	127,000,000	Japan Government Twenty Year Bond 1.400% 20/09/2034	1,351	0.13
JPY	82,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2032	878	0.08
JPY	72,500,000	Japan Government Twenty Year Bond 1.500% 20/03/2033	778	0.08
JPY	104,000,000	Japan Government Twenty Year Bond 1.500% 20/03/2034	1,119	0.11
JPY	119,000,000	Japan Government Twenty Year Bond 1.500% 20/06/2034	1,281	0.12
JPY	71,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2030	759	0.07
JPY	25,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2032	270	0.03
JPY	49,000,000	Japan Government Twenty Year Bond 1.600% 20/06/2032	530	0.05
JPY	157,000,000	Japan Government Twenty Year Bond 1.600% 20/03/2033	1,704	0.16
JPY	115,000,000	Japan Government Twenty Year Bond 1.600% 20/12/2033	1,251	0.12
JPY	35,000,000	Japan Government Twenty Year Bond 1.700% 20/12/2022	342	0.03
JPY	74,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2031	805	0.08
JPY	91,500,000	Japan Government Twenty Year Bond 1.700% 20/12/2031	997	0.10
JPY	44,000,000	Japan Government Twenty Year Bond 1.700% 20/03/2032	481	0.05
JPY	56,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2032	613	0.06
JPY	177,900,000	Japan Government Twenty Year Bond 1.700% 20/09/2032	1,949	0.19
JPY	133,900,000	Japan Government Twenty Year Bond 1.700% 20/12/2032	1,469	0.14
JPY	137,000,000	Japan Government Twenty Year Bond 1.700% 20/06/2033	1,506	0.15
JPY	118,000,000	Japan Government Twenty Year Bond 1.700% 20/09/2033	1,300	0.13
JPY	40,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2023	396	0.04
JPY	55,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2030	599	0.06
JPY	57,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2030	622	0.06
JPY	57,000,000	Japan Government Twenty Year Bond 1.800% 20/06/2031	626	0.06
JPY	129,000,000	Japan Government Twenty Year Bond 1.800% 20/09/2031	1,418	0.14
JPY	90,000,000	Japan Government Twenty Year Bond 1.800% 20/12/2031	991	0.10
JPY	74,650,000	Japan Government Twenty Year Bond 1.800% 20/03/2032	824	0.08
JPY	67,500,000	Japan Government Twenty Year Bond 1.800% 20/12/2032	749	0.07
JPY	100,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2022	976	0.09
JPY	48,000,000	Japan Government Twenty Year Bond 1.900% 20/09/2022	471	0.05
JPY	52,500,000	Japan Government Twenty Year Bond 1.900% 20/09/2023	525	0.05
JPY	15,000,000	Japan Government Twenty Year Bond 1.900% 20/12/2023	151	0.01
JPY	32,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2024	323	0.03
JPY	44,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2025	452	0.04
JPY	46,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2025	475	0.05
JPY	77,000,000	Japan Government Twenty Year Bond 1.900% 20/12/2028	834	0.08
JPY	78,000,000	Japan Government Twenty Year Bond 1.900% 20/03/2029	847	0.08
JPY	80,000,000	Japan Government Twenty Year Bond 1.900% 20/09/2030	881	0.09
JPY	68,000,000	Japan Government Twenty Year Bond 1.900% 20/06/2031	754	0.07
JPY	48,000,000	Japan Government Twenty Year Bond 2.000% 21/06/2021	461	0.04

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		Japan (30 June 2018: 23.66%) (cont)		
		Government Bonds (cont)		
JPY	3,000,000	Japan Government Twenty Year Bond 2.000% 21/03/2022	29	0.00
JPY	15,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2022	147	0.01
JPY	70,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2024	720	0.07
JPY	24,100,000	Japan Government Twenty Year Bond 2.000% 20/03/2025	249	0.02
JPY	24,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2025	249	0.02
JPY	32,000,000	Japan Government Twenty Year Bond 2.000% 20/09/2025	334	0.03
JPY	52,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2025	545	0.05
JPY	70,000,000	Japan Government Twenty Year Bond 2.000% 20/03/2027	748	0.07
JPY	76,000,000	Japan Government Twenty Year Bond 2.000% 20/06/2030	844	0.08
JPY	57,000,000	Japan Government Twenty Year Bond 2.000% 20/12/2030	636	0.06
JPY	63,500,000	Japan Government Twenty Year Bond 2.000% 20/03/2031	710	0.07
JPY	14,000,000	Japan Government Twenty Year Bond 2.100% 22/03/2021	134	0.01
JPY	54,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2024	550	0.05
JPY	81,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2024	834	0.08
JPY	15,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2025	156	0.01
JPY	47,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2025	491	0.05
JPY	35,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2025	369	0.04
JPY	40,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2026	423	0.04
JPY	109,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2026	1,169	0.11
JPY	110,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2027	1,184	0.11
JPY	55,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2027	595	0.06
JPY	51,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2027	553	0.05
JPY	275,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2027	2,993	0.29
JPY	48,000,000	Japan Government Twenty Year Bond 2.100% 20/06/2028	525	0.05
JPY	88,500,000	Japan Government Twenty Year Bond 2.100% 20/09/2028	971	0.09
JPY	42,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2028	462	0.04
JPY	82,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2029	905	0.09
JPY	83,650,000	Japan Government Twenty Year Bond 2.100% 20/06/2029	926	0.09
JPY	88,000,000	Japan Government Twenty Year Bond 2.100% 20/09/2029	977	0.09
JPY	89,050,000	Japan Government Twenty Year Bond 2.100% 20/12/2029	992	0.10
JPY	103,000,000	Japan Government Twenty Year Bond 2.100% 20/03/2030	1,150	0.11
JPY	115,000,000	Japan Government Twenty Year Bond 2.100% 20/12/2030	1,295	0.13
JPY	25,000,000	Japan Government Twenty Year Bond 2.200% 22/06/2020	236	0.02
JPY	10,000,000	Japan Government Twenty Year Bond 2.200% 21/09/2020	95	0.01
JPY	40,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2024	409	0.04
JPY	26,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2024	268	0.03
JPY	24,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2026	256	0.02
JPY	15,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2026	161	0.02
JPY	45,000,000	Japan Government Twenty Year Bond 2.200% 20/09/2026	484	0.05
JPY	56,000,000	Japan Government Twenty Year Bond 2.200% 20/09/2027	612	0.06
JPY	113,000,000	Japan Government Twenty Year Bond 2.200% 20/03/2028	1,243	0.12
JPY	35,000,000	Japan Government Twenty Year Bond 2.200% 20/09/2028	387	0.04
JPY	87,000,000	Japan Government Twenty Year Bond 2.200% 20/06/2029	972	0.09
JPY	43,000,000	Japan Government Twenty Year Bond 2.200% 20/12/2029	483	0.05
JPY	88,500,000	Japan Government Twenty Year Bond 2.200% 20/03/2030	997	0.10
JPY	96,100,000	Japan Government Twenty Year Bond 2.200% 20/03/2031	1,095	0.11
JPY	60,000,000	Japan Government Twenty Year Bond 2.300% 20/03/2026	643	0.06
JPY	40,000,000	Japan Government Twenty Year Bond 2.300% 20/09/2026	433	0.04
JPY	59,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2027	647	0.06
JPY	61,000,000	Japan Government Twenty Year Bond 2.300% 20/06/2028	678	0.07
JPY	74,000,000	Japan Government Twenty Year Bond 2.400% 20/06/2024	769	0.07
JPY	55,000,000	Japan Government Twenty Year Bond 2.400% 20/03/2028	614	0.06
JPY	62,500,000	Japan Government Twenty Year Bond 2.400% 20/06/2028	700	0.07
JPY	5,000,000	Japan Government Twenty Year Bond 2.500% 20/03/2020	47	0.00
JPY	165,000,000	Japan Government Two Year Bond 0.100% 15/04/2020	1,509	0.15
JPY	180,000,000	Japan Government Two Year Bond 0.100% 15/05/2020	1,646	0.16
JPY	123,000,000	Japan Government Two Year Bond 0.100% 01/06/2020	1,125	0.11
JPY	200,000,000	Japan Government Two Year Bond 0.100% 01/07/2020	1,830	0.18
JPY	325,000,000	Japan Government Two Year Bond 0.100% 01/08/2020	2,974	0.29
JPY	120,000,000	Japan Government Two Year Bond 0.100% 01/09/2020	1,098	0.11
		Total Japan	**237,588**	**22.95**

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		United Kingdom (30 June 2018: 6.58%)		
		Government Bonds		
GBP	1,530,000	United Kingdom Gilt 0.500% 22/07/2022^	1,927	0.19
GBP	1,675,000	United Kingdom Gilt 0.750% 22/07/2023	2,118	0.21
GBP	500,000	United Kingdom Gilt 1.000% 22/04/2024	638	0.06
GBP	1,530,000	United Kingdom Gilt 1.250% 22/07/2027	1,960	0.19
GBP	1,505,000	United Kingdom Gilt 1.500% 22/01/2021	1,945	0.19
GBP	1,165,000	United Kingdom Gilt 1.500% 22/07/2026^	1,529	0.15
GBP	1,250,000	United Kingdom Gilt 1.500% 22/07/2047	1,476	0.14
GBP	1,020,000	United Kingdom Gilt 1.625% 22/10/2028	1,341	0.13
GBP	580,000	United Kingdom Gilt 1.625% 22/10/2071	713	0.07
GBP	1,340,000	United Kingdom Gilt 1.750% 07/09/2022	1,763	0.17
GBP	890,000	United Kingdom Gilt 1.750% 07/09/2037	1,133	0.11
GBP	150,000	United Kingdom Gilt 1.750% 22/01/2049	188	0.02
GBP	915,000	United Kingdom Gilt 1.750% 22/07/2057	1,168	0.11
GBP	1,830,000	United Kingdom Gilt 2.000% 22/07/2020^	2,375	0.23
GBP	860,000	United Kingdom Gilt 2.000% 07/09/2025^	1,166	0.11
GBP	1,040,000	United Kingdom Gilt 2.250% 07/09/2023	1,406	0.14
GBP	1,015,000	United Kingdom Gilt 2.500% 22/07/2065	1,612	0.16
GBP	605,000	United Kingdom Gilt 2.750% 07/09/2024^	847	0.08
GBP	1,405,000	United Kingdom Gilt 3.250% 22/01/2044	2,289	0.22
GBP	1,315,000	United Kingdom Gilt 3.500% 22/01/2045	2,243	0.22
GBP	1,026,000	United Kingdom Gilt 3.500% 22/07/2068	2,068	0.20
GBP	1,175,000	United Kingdom Gilt 3.750% 07/09/2020	1,571	0.15
GBP	957,000	United Kingdom Gilt 3.750% 07/09/2021^	1,315	0.13
GBP	1,153,000	United Kingdom Gilt 3.750% 22/07/2052	2,205	0.21
GBP	770,000	United Kingdom Gilt 4.000% 07/03/2022	1,079	0.10
GBP	801,000	United Kingdom Gilt 4.000% 22/01/2060	1,702	0.16
GBP	760,000	United Kingdom Gilt 4.250% 07/12/2027^	1,222	0.12
GBP	850,000	United Kingdom Gilt 4.250% 07/06/2032	1,442	0.14
GBP	1,245,000	United Kingdom Gilt 4.250% 07/03/2036	2,190	0.21
GBP	880,000	United Kingdom Gilt 4.250% 07/09/2039	1,599	0.16
GBP	980,000	United Kingdom Gilt 4.250% 07/12/2040	1,805	0.17
GBP	910,000	United Kingdom Gilt 4.250% 07/12/2046	1,768	0.17
GBP	789,000	United Kingdom Gilt 4.250% 07/12/2049	1,582	0.15
GBP	980,000	United Kingdom Gilt 4.250% 07/12/2055	2,092	0.20
GBP	1,021,000	United Kingdom Gilt 4.500% 07/09/2034	1,815	0.18
GBP	1,107,000	United Kingdom Gilt 4.500% 07/12/2042	2,146	0.21
GBP	180,000	United Kingdom Gilt 4.750% 07/03/2020	240	0.02
GBP	825,000	United Kingdom Gilt 4.750% 07/12/2030	1,437	0.14
GBP	980,000	United Kingdom Gilt 4.750% 07/12/2038	1,878	0.18
GBP	944,000	United Kingdom Gilt 5.000% 07/03/2025	1,490	0.14
GBP	570,000	United Kingdom Gilt 6.000% 07/12/2028^	1,046	0.10
GBP	300,000	United Kingdom Gilt 8.000% 07/06/2021	449	0.04
		Total United Kingdom	**63,978**	**6.18**
		United States (30 June 2018: 41.79%)		
		Government Bonds		
USD	590,000	United States Treasury Note/Bond 1.000% 15/11/2019^	582	0.06
USD	180,000	United States Treasury Note/Bond 1.000% 30/11/2019	177	0.02
USD	1,775,000	United States Treasury Note/Bond 1.125% 31/12/2019	1,749	0.17
USD	720,000	United States Treasury Note/Bond 1.125% 31/03/2020	707	0.07
		United States (30 June 2018: 41.79%) (cont)		
		Government Bonds (cont)		
USD	1,475,000	United States Treasury Note/Bond 1.125% 30/04/2020^	1,447	0.14
USD	1,700,000	United States Treasury Note/Bond 1.125% 28/02/2021^	1,651	0.16
USD	2,050,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,984	0.19
USD	1,880,000	United States Treasury Note/Bond 1.125% 31/07/2021^	1,817	0.18
USD	1,670,000	United States Treasury Note/Bond 1.125% 31/08/2021	1,612	0.16
USD	1,500,000	United States Treasury Note/Bond 1.125% 30/09/2021^	1,447	0.14
USD	2,100,000	United States Treasury Note/Bond 1.250% 31/01/2020	2,069	0.20
USD	1,550,000	United States Treasury Note/Bond 1.250% 29/02/2020	1,526	0.15
USD	2,620,000	United States Treasury Note/Bond 1.250% 31/03/2021	2,551	0.25
USD	2,200,000	United States Treasury Note/Bond 1.250% 31/10/2021	2,126	0.21
USD	1,400,000	United States Treasury Note/Bond 1.250% 31/07/2023	1,324	0.13
USD	1,500,000	United States Treasury Note/Bond 1.375% 15/12/2019^	1,482	0.14
USD	2,138,000	United States Treasury Note/Bond 1.375% 15/01/2020	2,111	0.20
USD	900,000	United States Treasury Note/Bond 1.375% 31/01/2020	888	0.09
USD	1,700,000	United States Treasury Note/Bond 1.375% 15/02/2020	1,676	0.16
USD	1,570,000	United States Treasury Note/Bond 1.375% 29/02/2020^	1,548	0.15
USD	2,230,000	United States Treasury Note/Bond 1.375% 31/03/2020	2,197	0.21
USD	1,700,000	United States Treasury Note/Bond 1.375% 30/04/2020	1,674	0.16
USD	1,300,000	United States Treasury Note/Bond 1.375% 31/05/2020	1,279	0.12
USD	1,700,000	United States Treasury Note/Bond 1.375% 31/08/2020	1,668	0.16
USD	1,700,000	United States Treasury Note/Bond 1.375% 15/09/2020	1,668	0.16
USD	1,850,000	United States Treasury Note/Bond 1.375% 30/09/2020^	1,814	0.18
USD	1,550,000	United States Treasury Note/Bond 1.375% 31/10/2020	1,519	0.15
USD	1,700,000	United States Treasury Note/Bond 1.375% 31/01/2021	1,661	0.16
USD	1,830,000	United States Treasury Note/Bond 1.375% 30/04/2021^	1,785	0.17
USD	1,710,000	United States Treasury Note/Bond 1.375% 31/05/2021^	1,666	0.16
USD	1,900,000	United States Treasury Note/Bond 1.375% 30/06/2023	1,809	0.17
USD	1,400,000	United States Treasury Note/Bond 1.375% 31/08/2023	1,331	0.13
USD	1,500,000	United States Treasury Note/Bond 1.375% 30/09/2023^	1,424	0.14
USD	370,000	United States Treasury Note/Bond 1.500% 31/10/2019^	367	0.04
USD	1,980,000	United States Treasury Note/Bond 1.500% 30/11/2019	1,959	0.19

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		United States (30 June 2018: 41.79%) (cont)		
		Government Bonds (cont)		
USD	1,500,000	United States Treasury Note/Bond 1.500% 15/04/2020^	1,480	0.14
USD	1,440,000	United States Treasury Note/Bond 1.500% 15/05/2020	1,420	0.14
USD	1,675,000	United States Treasury Note/Bond 1.500% 31/05/2020	1,650	0.16
USD	200,000	United States Treasury Note/Bond 1.500% 15/06/2020	197	0.02
USD	1,800,000	United States Treasury Note/Bond 1.500% 15/07/2020	1,772	0.17
USD	1,570,000	United States Treasury Note/Bond 1.500% 15/08/2020	1,544	0.15
USD	1,800,000	United States Treasury Note/Bond 1.500% 31/01/2022^	1,749	0.17
USD	1,400,000	United States Treasury Note/Bond 1.500% 28/02/2023^	1,345	0.13
USD	1,740,000	United States Treasury Note/Bond 1.500% 31/03/2023	1,670	0.16
USD	3,525,000	United States Treasury Note/Bond 1.500% 15/08/2026^	3,252	0.31
USD	1,890,000	United States Treasury Note/Bond 1.625% 31/12/2019	1,871	0.18
USD	1,720,000	United States Treasury Note/Bond 1.625% 15/03/2020^	1,701	0.16
USD	1,585,000	United States Treasury Note/Bond 1.625% 30/06/2020^	1,563	0.15
USD	1,520,000	United States Treasury Note/Bond 1.625% 31/07/2020^	1,498	0.14
USD	1,350,000	United States Treasury Note/Bond 1.625% 15/10/2020	1,329	0.13
USD	1,600,000	United States Treasury Note/Bond 1.625% 30/11/2020	1,574	0.15
USD	1,105,000	United States Treasury Note/Bond 1.625% 15/08/2022	1,072	0.10
USD	1,440,000	United States Treasury Note/Bond 1.625% 31/08/2022	1,397	0.13
USD	1,785,000	United States Treasury Note/Bond 1.625% 15/11/2022	1,728	0.17
USD	1,760,000	United States Treasury Note/Bond 1.625% 30/04/2023	1,697	0.16
USD	1,710,000	United States Treasury Note/Bond 1.625% 31/05/2023^	1,647	0.16
USD	1,250,000	United States Treasury Note/Bond 1.625% 31/10/2023	1,200	0.12
USD	4,000,000	United States Treasury Note/Bond 1.625% 15/02/2026^	3,744	0.36
USD	3,480,000	United States Treasury Note/Bond 1.625% 15/05/2026^	3,249	0.31
USD	1,945,000	United States Treasury Note/Bond 1.750% 30/11/2019	1,930	0.19
USD	1,330,000	United States Treasury Note/Bond 1.750% 31/10/2020	1,312	0.13
USD	1,600,000	United States Treasury Note/Bond 1.750% 15/11/2020	1,577	0.15
USD	1,150,000	United States Treasury Note/Bond 1.750% 31/12/2020^	1,134	0.11
USD	1,550,000	United States Treasury Note/Bond 1.750% 30/11/2021	1,519	0.15
USD	2,200,000	United States Treasury Note/Bond 1.750% 28/02/2022^	2,152	0.21
		United States (30 June 2018: 41.79%) (cont)		
		Government Bonds (cont)		
USD	1,840,000	United States Treasury Note/Bond 1.750% 31/03/2022	1,799	0.17
USD	1,300,000	United States Treasury Note/Bond 1.750% 30/04/2022	1,270	0.12
USD	1,060,000	United States Treasury Note/Bond 1.750% 15/05/2022^	1,035	0.10
USD	1,770,000	United States Treasury Note/Bond 1.750% 31/05/2022	1,728	0.17
USD	1,900,000	United States Treasury Note/Bond 1.750% 30/06/2022^	1,854	0.18
USD	300,000	United States Treasury Note/Bond 1.750% 30/09/2022^	292	0.03
USD	2,000,000	United States Treasury Note/Bond 1.750% 31/01/2023	1,942	0.19
USD	3,000,000	United States Treasury Note/Bond 1.750% 15/05/2023	2,907	0.28
USD	1,500,000	United States Treasury Note/Bond 1.875% 31/12/2019	1,489	0.14
USD	920,000	United States Treasury Note/Bond 1.875% 30/06/2020	911	0.09
USD	2,050,000	United States Treasury Note/Bond 1.875% 15/12/2020	2,026	0.20
USD	1,300,000	United States Treasury Note/Bond 1.875% 30/11/2021	1,278	0.12
USD	1,980,000	United States Treasury Note/Bond 1.875% 31/01/2022	1,944	0.19
USD	1,760,000	United States Treasury Note/Bond 1.875% 28/02/2022	1,728	0.17
USD	1,480,000	United States Treasury Note/Bond 1.875% 31/03/2022	1,452	0.14
USD	1,890,000	United States Treasury Note/Bond 1.875% 30/04/2022	1,853	0.18
USD	1,520,000	United States Treasury Note/Bond 1.875% 31/05/2022	1,490	0.14
USD	1,890,000	United States Treasury Note/Bond 1.875% 31/07/2022	1,851	0.18
USD	1,450,000	United States Treasury Note/Bond 1.875% 31/08/2022	1,419	0.14
USD	1,550,000	United States Treasury Note/Bond 1.875% 30/09/2022	1,516	0.15
USD	1,600,000	United States Treasury Note/Bond 1.875% 31/10/2022	1,564	0.15
USD	1,910,000	United States Treasury Note/Bond 1.875% 31/08/2024^	1,844	0.18
USD	860,000	United States Treasury Note/Bond 2.000% 31/01/2020	854	0.08
USD	890,000	United States Treasury Note/Bond 2.000% 31/07/2020	882	0.09
USD	900,000	United States Treasury Note/Bond 2.000% 30/09/2020	892	0.09
USD	1,460,000	United States Treasury Note/Bond 2.000% 30/11/2020^	1,447	0.14
USD	1,150,000	United States Treasury Note/Bond 2.000% 15/01/2021	1,139	0.11
USD	1,370,000	United States Treasury Note/Bond 2.000% 28/02/2021	1,356	0.13
USD	4,550,000	United States Treasury Note/Bond 2.000% 31/05/2021	4,500	0.43
USD	1,890,000	United States Treasury Note/Bond 2.000% 31/08/2021^	1,866	0.18
USD	1,770,000	United States Treasury Note/Bond 2.000% 31/10/2021	1,747	0.17

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		United States (30 June 2018: 41.79%) (cont)		
		Government Bonds (cont)		
USD	2,556,000	United States Treasury Note/Bond 2.000% 15/11/2021	2,522	0.24
USD	2,900,000	United States Treasury Note/Bond 2.000% 31/12/2021	2,860	0.28
USD	1,330,000	United States Treasury Note/Bond 2.000% 15/02/2022^	1,311	0.13
USD	1,360,000	United States Treasury Note/Bond 2.000% 31/07/2022	1,337	0.13
USD	2,120,000	United States Treasury Note/Bond 2.000% 31/10/2022	2,082	0.20
USD	3,100,000	United States Treasury Note/Bond 2.000% 30/11/2022	3,044	0.29
USD	3,126,000	United States Treasury Note/Bond 2.000% 15/02/2023^	3,065	0.30
USD	1,800,000	United States Treasury Note/Bond 2.000% 30/04/2024	1,753	0.17
USD	1,500,000	United States Treasury Note/Bond 2.000% 31/05/2024	1,459	0.14
USD	1,500,000	United States Treasury Note/Bond 2.000% 30/06/2024	1,459	0.14
USD	3,660,000	United States Treasury Note/Bond 2.000% 15/02/2025^	3,540	0.34
USD	3,670,000	United States Treasury Note/Bond 2.000% 15/08/2025^	3,538	0.34
USD	3,470,000	United States Treasury Note/Bond 2.000% 15/11/2026^	3,312	0.32
USD	1,410,000	United States Treasury Note/Bond 2.125% 31/08/2020	1,401	0.14
USD	1,400,000	United States Treasury Note/Bond 2.125% 31/01/2021	1,389	0.13
USD	1,000,000	United States Treasury Note/Bond 2.125% 30/06/2021^	992	0.10
USD	2,100,000	United States Treasury Note/Bond 2.125% 15/08/2021^	2,080	0.20
USD	1,400,000	United States Treasury Note/Bond 2.125% 30/09/2021	1,387	0.13
USD	1,600,000	United States Treasury Note/Bond 2.125% 31/12/2021^	1,584	0.15
USD	1,485,000	United States Treasury Note/Bond 2.125% 30/06/2022	1,467	0.14
USD	4,370,000	United States Treasury Note/Bond 2.125% 31/12/2022^	4,309	0.42
USD	1,200,000	United States Treasury Note/Bond 2.125% 30/11/2023	1,178	0.11
USD	2,400,000	United States Treasury Note/Bond 2.125% 29/02/2024	2,354	0.23
USD	1,620,000	United States Treasury Note/Bond 2.125% 31/03/2024	1,588	0.15
USD	1,340,000	United States Treasury Note/Bond 2.125% 31/07/2024	1,311	0.13
USD	1,720,000	United States Treasury Note/Bond 2.125% 30/09/2024	1,681	0.16
USD	1,390,000	United States Treasury Note/Bond 2.125% 30/11/2024	1,357	0.13
USD	3,460,000	United States Treasury Note/Bond 2.125% 15/05/2025^	3,366	0.33
USD	2,000,000	United States Treasury Note/Bond 2.250% 29/02/2020^	1,992	0.19
USD	1,650,000	United States Treasury Note/Bond 2.250% 31/03/2020	1,643	0.16
USD	3,000,000	United States Treasury Note/Bond 2.250% 15/02/2021^	2,984	0.29
USD	1,110,000	United States Treasury Note/Bond 2.250% 31/03/2021	1,104	0.11
USD	1,500,000	United States Treasury Note/Bond 2.250% 30/04/2021^	1,493	0.14
USD	1,900,000	United States Treasury Note/Bond 2.250% 31/07/2021^	1,889	0.18
USD	1,800,000	United States Treasury Note/Bond 2.250% 31/12/2023	1,777	0.17
USD	2,250,000	United States Treasury Note/Bond 2.250% 31/01/2024	2,221	0.21
USD	1,500,000	United States Treasury Note/Bond 2.250% 31/10/2024	1,475	0.14
USD	3,735,000	United States Treasury Note/Bond 2.250% 15/11/2024^	3,671	0.35
USD	1,200,000	United States Treasury Note/Bond 2.250% 31/12/2024^	1,179	0.11
USD	3,830,000	United States Treasury Note/Bond 2.250% 15/11/2025^	3,746	0.36
USD	3,700,000	United States Treasury Note/Bond 2.250% 15/02/2027^	3,593	0.35
USD	3,170,000	United States Treasury Note/Bond 2.250% 15/08/2027^	3,068	0.30
USD	4,280,000	United States Treasury Note/Bond 2.250% 15/11/2027^	4,134	0.40
USD	3,480,000	United States Treasury Note/Bond 2.250% 15/08/2046	2,973	0.29
USD	1,350,000	United States Treasury Note/Bond 2.375% 31/12/2020	1,347	0.13
USD	3,150,000	United States Treasury Note/Bond 2.375% 15/03/2021	3,142	0.30
USD	1,350,000	United States Treasury Note/Bond 2.375% 15/04/2021	1,347	0.13
USD	2,070,000	United States Treasury Note/Bond 2.375% 31/01/2023^	2,061	0.20
USD	4,195,000	United States Treasury Note/Bond 2.375% 15/08/2024^	4,157	0.40
USD	3,620,000	United States Treasury Note/Bond 2.375% 15/05/2027^	3,544	0.34
USD	1,400,000	United States Treasury Note/Bond 2.500% 31/05/2020	1,399	0.14
USD	2,400,000	United States Treasury Note/Bond 2.500% 31/03/2023^	2,400	0.23
USD	2,220,000	United States Treasury Note/Bond 2.500% 15/08/2023	2,219	0.21
USD	3,763,000	United States Treasury Note/Bond 2.500% 15/05/2024^	3,756	0.36
USD	2,450,000	United States Treasury Note/Bond 2.500% 31/01/2025^	2,441	0.24
USD	2,425,000	United States Treasury Note/Bond 2.500% 15/02/2045^	2,196	0.21
USD	2,270,000	United States Treasury Note/Bond 2.500% 15/02/2046^	2,049	0.20
USD	2,020,000	United States Treasury Note/Bond 2.500% 15/05/2046	1,821	0.18
USD	2,500,000	United States Treasury Note/Bond 2.625% 31/07/2020	2,503	0.24
USD	2,172,000	United States Treasury Note/Bond 2.625% 15/08/2020^	2,175	0.21
USD	2,100,000	United States Treasury Note/Bond 2.625% 31/08/2020	2,103	0.20

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		United States (30 June 2018: 41.79%) (cont)		
		Government Bonds (cont)		
USD	2,920,000	United States Treasury Note/Bond 2.625% 15/11/2020^	2,925	0.28
USD	2,400,000	United States Treasury Note/Bond 2.625% 15/05/2021	2,407	0.23
USD	2,490,000	United States Treasury Note/Bond 2.625% 15/06/2021	2,498	0.24
USD	1,600,000	United States Treasury Note/Bond 2.625% 15/07/2021	1,605	0.16
USD	2,200,000	United States Treasury Note/Bond 2.625% 28/02/2023^	2,211	0.21
USD	2,000,000	United States Treasury Note/Bond 2.625% 30/06/2023^	2,011	0.19
USD	1,560,000	United States Treasury Note/Bond 2.625% 31/03/2025	1,565	0.15
USD	3,575,000	United States Treasury Note/Bond 2.750% 30/09/2020	3,588	0.35
USD	2,500,000	United States Treasury Note/Bond 2.750% 15/08/2021	2,517	0.24
USD	2,800,000	United States Treasury Note/Bond 2.750% 15/09/2021	2,819	0.27
USD	1,870,000	United States Treasury Note/Bond 2.750% 30/04/2023^	1,889	0.18
USD	2,000,000	United States Treasury Note/Bond 2.750% 31/05/2023^	2,022	0.20
USD	2,000,000	United States Treasury Note/Bond 2.750% 31/07/2023^	2,021	0.20
USD	2,250,000	United States Treasury Note/Bond 2.750% 31/08/2023	2,275	0.22
USD	3,675,000	United States Treasury Note/Bond 2.750% 15/11/2023^	3,715	0.36
USD	2,405,000	United States Treasury Note/Bond 2.750% 15/02/2024^	2,431	0.23
USD	1,560,000	United States Treasury Note/Bond 2.750% 28/02/2025	1,576	0.15
USD	1,500,000	United States Treasury Note/Bond 2.750% 30/06/2025	1,515	0.15
USD	1,450,000	United States Treasury Note/Bond 2.750% 31/08/2025	1,464	0.14
USD	4,010,000	United States Treasury Note/Bond 2.750% 15/02/2028^	4,030	0.39
USD	1,135,000	United States Treasury Note/Bond 2.750% 15/08/2042	1,086	0.10
USD	1,625,000	United States Treasury Note/Bond 2.750% 15/11/2042	1,553	0.15
USD	1,990,000	United States Treasury Note/Bond 2.750% 15/08/2047	1,884	0.18
USD	2,590,000	United States Treasury Note/Bond 2.750% 15/11/2047	2,451	0.24
USD	1,500,000	United States Treasury Note/Bond 2.875% 31/10/2020	1,509	0.15
USD	4,420,000	United States Treasury Note/Bond 2.875% 15/10/2021	4,466	0.43
USD	2,700,000	United States Treasury Note/Bond 2.875% 15/11/2021	2,730	0.26
USD	2,340,000	United States Treasury Note/Bond 2.875% 30/09/2023	2,378	0.23
USD	1,400,000	United States Treasury Note/Bond 2.875% 31/10/2023^	1,423	0.14
USD	1,540,000	United States Treasury Note/Bond 2.875% 30/04/2025	1,567	0.15
USD	1,750,000	United States Treasury Note/Bond 2.875% 31/05/2025^	1,780	0.17
USD	1,500,000	United States Treasury Note/Bond 2.875% 31/07/2025	1,526	0.15
USD	3,860,000	United States Treasury Note/Bond 2.875% 15/05/2028^	3,919	0.38
USD	4,450,000	United States Treasury Note/Bond 2.875% 15/08/2028	4,519	0.44
USD	1,975,000	United States Treasury Note/Bond 2.875% 15/05/2043	1,928	0.19
USD	2,420,000	United States Treasury Note/Bond 2.875% 15/08/2045^	2,356	0.23
USD	2,135,000	United States Treasury Note/Bond 2.875% 15/11/2046	2,076	0.20
USD	3,000,000	United States Treasury Note/Bond 3.000% 31/10/2025^	3,077	0.30
USD	935,000	United States Treasury Note/Bond 3.000% 15/05/2042	935	0.09
USD	2,540,000	United States Treasury Note/Bond 3.000% 15/11/2044^	2,534	0.24
USD	2,445,000	United States Treasury Note/Bond 3.000% 15/05/2045	2,438	0.24
USD	2,255,000	United States Treasury Note/Bond 3.000% 15/11/2045	2,249	0.22
USD	1,575,000	United States Treasury Note/Bond 3.000% 15/02/2047^	1,570	0.15
USD	2,200,000	United States Treasury Note/Bond 3.000% 15/05/2047^	2,190	0.21
USD	2,270,000	United States Treasury Note/Bond 3.000% 15/02/2048	2,258	0.22
USD	2,700,000	United States Treasury Note/Bond 3.000% 15/08/2048	2,687	0.26
USD	1,540,000	United States Treasury Note/Bond 3.125% 15/05/2021	1,563	0.15
USD	1,350,000	United States Treasury Note/Bond 3.125% 15/11/2028	1,400	0.14
USD	874,000	United States Treasury Note/Bond 3.125% 15/11/2041^	894	0.09
USD	1,185,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,213	0.12
USD	1,445,000	United States Treasury Note/Bond 3.125% 15/02/2043	1,474	0.14
USD	2,375,000	United States Treasury Note/Bond 3.125% 15/08/2044	2,423	0.23
USD	2,665,000	United States Treasury Note/Bond 3.125% 15/05/2048	2,715	0.26
USD	690,000	United States Treasury Note/Bond 3.375% 15/11/2019	694	0.07
USD	2,430,000	United States Treasury Note/Bond 3.375% 15/05/2044	2,586	0.25
USD	945,000	United States Treasury Note/Bond 3.375% 15/11/2048	1,011	0.10
USD	1,800,000	United States Treasury Note/Bond 3.500% 15/05/2020	1,822	0.18
USD	710,000	United States Treasury Note/Bond 3.500% 15/02/2039	776	0.07
USD	2,450,000	United States Treasury Note/Bond 3.625% 15/02/2020^	2,476	0.24
USD	2,510,000	United States Treasury Note/Bond 3.625% 15/02/2021	2,568	0.25
USD	2,013,000	United States Treasury Note/Bond 3.625% 15/08/2043	2,228	0.22

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.04%) (cont)		
		United States (30 June 2018: 41.79%) (cont)		
		Government Bonds (cont)		
USD	2,325,000	United States Treasury Note/Bond 3.625% 15/02/2044	2,575	0.25
USD	885,000	United States Treasury Note/Bond 3.750% 15/08/2041	998	0.10
USD	2,245,000	United States Treasury Note/Bond 3.750% 15/11/2043	2,535	0.24
USD	833,000	United States Treasury Note/Bond 3.875% 15/08/2040	957	0.09
USD	650,000	United States Treasury Note/Bond 4.250% 15/05/2039	784	0.08
USD	935,000	United States Treasury Note/Bond 4.250% 15/11/2040	1,130	0.11
USD	380,000	United States Treasury Note/Bond 4.375% 15/02/2038	465	0.04
USD	680,000	United States Treasury Note/Bond 4.375% 15/11/2039	834	0.08
USD	1,130,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,387	0.13
USD	715,000	United States Treasury Note/Bond 4.375% 15/05/2041	880	0.08
USD	814,000	United States Treasury Note/Bond 4.500% 15/02/2036	1,003	0.10
USD	10,000	United States Treasury Note/Bond 4.500% 15/05/2038	12	0.00
USD	770,000	United States Treasury Note/Bond 4.500% 15/08/2039	959	0.09
USD	1,165,000	United States Treasury Note/Bond 4.625% 15/02/2040	1,476	0.14
USD	2,200,000	United States Treasury Note/Bond 4.750% 15/02/2041	2,841	0.27
USD	395,000	United States Treasury Note/Bond 5.000% 15/05/2037	518	0.05
USD	320,000	United States Treasury Note/Bond 5.250% 15/11/2028	390	0.04
USD	386,000	United States Treasury Note/Bond 5.250% 15/02/2029	472	0.05
USD	615,000	United States Treasury Note/Bond 5.375% 15/02/2031	781	0.08
USD	360,000	United States Treasury Note/Bond 5.500% 15/08/2028^	445	0.04
USD	600,000	United States Treasury Note/Bond 6.000% 15/02/2026^	732	0.07
USD	530,000	United States Treasury Note/Bond 6.125% 15/11/2027	673	0.06
USD	275,000	United States Treasury Note/Bond 6.250% 15/08/2023	319	0.03
USD	400,000	United States Treasury Note/Bond 6.250% 15/05/2030	537	0.05
USD	180,000	United States Treasury Note/Bond 8.000% 15/11/2021	207	0.02
USD	900,000	United States Treasury Note/Bond 8.750% 15/08/2020	987	0.10
USD	70,000	USA Treasury NTS 3.000% 30/09/2025	72	0.01
		Total United States	**450,456**	**43.52**
		Total bonds	**1,024,193**	**98.95**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (30 June 2018: (0.02%))							
Forward currency contracts* (30 June 2018: (0.02%))							
CAD	8,734	GBP	5,145	6,553	03/01/2019	-	0.00
EUR	8,532	GBP	7,581	9,655	03/01/2019	-	0.00
GBP	1,213,893	CAD	2,060,022	1,508,327	03/01/2019	37	0.00
GBP	15,478,369	EUR	17,419,812	19,913,455	03/01/2019	(199)	(0.02)
GBP	156,196	EUR	172,935	197,690	03/01/2019	1	0.00
GBP	14,268,305	JPY	2,063,524,071	18,808,039	07/01/2019	(632)	(0.06)
GBP	27,218,673	USD	34,792,610	34,665,696	03/01/2019	(127)	(0.01)
GBP	868,000	USD	1,098,528	1,105,485	03/01/2019	7	0.00
JPY	997,185	GBP	6,893	8,781	07/01/2019	-	0.00
USD	16,997	GBP	13,296	16,934	03/01/2019	-	0.00
					Total unrealised gains on forward currency contracts	**45**	**0.00**
					Total unrealised losses on forward currency contracts	**(958)**	**(0.09)**
					Net unrealised losses on forward currency contracts	**(913)**	**(0.09)**
					Total financial derivative instruments	**(913)**	**(0.09)**

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

	Fair Value $'000	% of net asset value
Total value of investments	**1,023,280**	**98.86**
Cash†	**3,984**	**0.38**
Other net assets	**7,829**	**0.76**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,035,093**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
*The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP hedged (Dist) Class.

Fixed income securities are primarily classified by country of incorporation of the issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	853,060	82.21
Transferable securities traded on another regulated market	171,133	16.49
Over-the-counter financial derivative instruments	45	0.01
Other assets	13,412	1.29
Total current assets	**1,037,650**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.28%)				
		Bonds (30 June 2018: 99.28%)		
		Australia (30 June 2018: 1.09%)		
		Government Bonds		
AUD	783,000	Australia Government Bond 0.750% 21/11/2027	570	0.09
AUD	872,000	Australia Government Bond 1.000% 21/02/2050	627	0.10
AUD	1,319,000	Australia Government Bond 1.250% 21/02/2022	1,079	0.17
AUD	642,000	Australia Government Bond 1.250% 21/08/2040	514	0.08
AUD	890,000	Australia Government Bond 2.000% 21/08/2035	820	0.13
AUD	998,000	Australia Government Bond 2.500% 20/09/2030	1,006	0.15
AUD	1,717,000	Australia Government Bond 3.000% 20/09/2025	1,709	0.27
AUD	367,000	Australia Government Bond 4.000% 20/08/2020	468	0.07
		Total Australia	**6,793**	**1.06**
		Canada (30 June 2018: 1.95%)		
		Government Bonds		
CAD	361,000	Canadian Government Bond 0.500% 01/12/2050	253	0.04
CAD	1,801,000	Canadian Government Real Return Bond 1.250% 01/12/2047	1,616	0.25
CAD	18,000	Canadian Government Real Return Bond 1.250% 01/12/2047	16	0.00
CAD	1,906,000	Canadian Government Real Return Bond 1.500% 01/12/2044	1,895	0.30
CAD	1,404,000	Canadian Government Real Return Bond 2.000% 01/12/2041	1,558	0.25
CAD	1,365,000	Canadian Government Real Return Bond 3.000% 01/12/2036	1,797	0.28
CAD	1,258,000	Canadian Government Real Return Bond 4.000% 01/12/2031	1,907	0.30
CAD	927,000	Canadian Government Real Return Bond 4.250% 01/12/2021	1,208	0.19
CAD	922,000	Canadian Government Real Return Bond 4.250% 01/12/2026	1,320	0.21
		Total Canada	**11,570**	**1.82**
		Denmark (30 June 2018: 0.24%)		
		Government Bonds		
DKK	6,669,000	Denmark I/L Government Bond 0.100% 15/11/2023	1,158	0.18
DKK	2,130,000	Denmark I/L Government Bond 0.100% 15/11/2030	364	0.06
		Total Denmark	**1,522**	**0.24**
		France (30 June 2018: 9.67%)		
		Government Bonds		
EUR	1,868,000	French Republic Government Bond OAT 0.100% 01/03/2021^	2,284	0.36
EUR	1,806,000	French Republic Government Bond OAT 0.100% 25/07/2021	2,214	0.35
EUR	2,000,000	French Republic Government Bond OAT 0.100% 01/03/2025^	2,465	0.39
EUR	20,000	French Republic Government Bond OAT 0.100% 01/03/2025	25	0.00
EUR	1,948,000	French Republic Government Bond OAT 0.100% 01/03/2028	2,397	0.38
EUR	695,000	French Republic Government Bond OAT 0.100% 25/07/2036	842	0.13
EUR	1,685,000	French Republic Government Bond OAT 0.100% 25/07/2047	2,054	0.32
		France (30 June 2018: 9.67%) (cont)		
		Government Bonds (cont)		
EUR	132,000	French Republic Government Bond OAT 0.100% 25/07/2047	161	0.02
EUR	3,330,000	French Republic Government Bond OAT 0.250% 25/07/2024	4,303	0.68
EUR	2,755,000	French Republic Government Bond OAT 0.700% 25/07/2030^	3,687	0.58
EUR	4,139,000	French Republic Government Bond OAT 1.100% 25/07/2022	5,788	0.91
EUR	2,591,000	French Republic Government Bond OAT 1.800% 25/07/2040	4,985	0.78
EUR	4,160,000	French Republic Government Bond OAT 1.850% 25/07/2027	6,445	1.01
EUR	3,611,000	French Republic Government Bond OAT 2.100% 25/07/2023	5,321	0.84
EUR	3,947,000	French Republic Government Bond OAT 2.250% 25/07/2020	6,045	0.95
EUR	2,352,000	French Republic Government Bond OAT 3.150% 25/07/2032	5,113	0.80
EUR	2,106,000	French Republic Government Bond OAT 3.400% 25/07/2029	4,402	0.69
		Total France	**58,531**	**9.19**
		Germany (30 June 2018: 2.95%)		
		Government Bonds		
EUR	3,731,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2023^	4,847	0.76
EUR	3,277,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026^	4,262	0.67
EUR	1,697,000	Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	2,515	0.40
EUR	2,435,000	Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	3,385	0.53
EUR	3,007,000	Deutsche Bundesrepublik Inflation Linked Bond 1.750% 15/04/2020^	4,033	0.63
		Total Germany	**19,042**	**2.99**
		Italy (30 June 2018: 6.08%)		
		Government Bonds		
EUR	2,399,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2022	2,804	0.44
EUR	436,000	Italy Buoni Poliennali Del Tesoro 0.100% 15/05/2023	488	0.08
EUR	2,307,000	Italy Buoni Poliennali Del Tesoro 1.250% 15/09/2032	2,500	0.39
EUR	2,631,000	Italy Buoni Poliennali Del Tesoro 1.300% 15/05/2028	2,993	0.47
EUR	3,687,000	Italy Buoni Poliennali Del Tesoro 2.100% 15/09/2021	4,953	0.78
EUR	3,124,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2024	3,947	0.62
EUR	3,076,000	Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035	4,639	0.73
EUR	1,924,000	Italy Buoni Poliennali Del Tesoro 2.550% 15/09/2041	2,648	0.41
EUR	3,858,000	Italy Buoni Poliennali Del Tesoro 2.600% 15/09/2023	5,598	0.88
EUR	2,717,000	Italy Buoni Poliennali Del Tesoro 3.100% 15/09/2026	3,801	0.60
		Total Italy	**34,371**	**5.40**

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.28%) (cont)		
		Japan (30 June 2018: 2.64%)		
		Government Bonds		
JPY	31,800,000	Japanese Government CPI Linked Bond 0.100% 10/09/2023	310	0.05
JPY	215,900,000	Japanese Government CPI Linked Bond 0.100% 10/03/2024	2,099	0.33
JPY	248,400,000	Japanese Government CPI Linked Bond 0.100% 10/09/2024	2,356	0.37
JPY	471,800,000	Japanese Government CPI Linked Bond 0.100% 10/03/2025	4,500	0.71
JPY	333,400,000	Japanese Government CPI Linked Bond 0.100% 10/03/2026	3,186	0.50
JPY	382,700,000	Japanese Government CPI Linked Bond 0.100% 10/03/2027	3,672	0.57
JPY	266,900,000	Japanese Government CPI Linked Bond 0.100% 10/03/2028	2,531	0.40
		Total Japan	**18,654**	**2.93**
		New Zealand (30 June 2018: 0.42%)		
		Government Bonds		
NZD	1,105,000	New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	842	0.13
NZD	868,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2035	694	0.11
NZD	650,000	New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	517	0.08
NZD	968,000	New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	811	0.13
NZD	9,000	New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	8	0.00
		Total New Zealand	**2,872**	**0.45**
		Spain (30 June 2018: 1.95%)		
		Government Bonds		
EUR	674,000	Spain Government Inflation Linked Bond 0.150% 30/11/2023	812	0.13
EUR	982,000	Spain Government Inflation Linked Bond 0.300% 30/11/2021	1,211	0.19
EUR	1,762,000	Spain Government Inflation Linked Bond 0.650% 30/11/2027	2,185	0.34
EUR	1,040,000	Spain Government Inflation Linked Bond 0.700% 30/11/2033	1,219	0.19
EUR	1,722,000	Spain Government Inflation Linked Bond 1.000% 30/11/2030	2,175	0.34
EUR	3,064,000	Spain Government Inflation Linked Bond 1.800% 30/11/2024^	4,125	0.65
		Total Spain	**11,727**	**1.84**
		Sweden (30 June 2018: 0.82%)		
		Government Bonds		
SEK	3,995,000	Sweden Inflation Linked Bond 0.125% 01/06/2026	540	0.08
SEK	1,505,000	Sweden Inflation Linked Bond 0.125% 01/12/2027	203	0.03
SEK	760,000	Sweden Inflation Linked Bond 0.125% 01/06/2032	107	0.02
SEK	7,805,000	Sweden Inflation Linked Bond 0.250% 01/06/2022	1,015	0.16
SEK	4,475,000	Sweden Inflation Linked Bond 1.000% 01/06/2025	629	0.10
SEK	8,590,000	Sweden Inflation Linked Bond 3.500% 01/12/2028	1,907	0.30
SEK	5,510,000	Sweden Inflation Linked Bond 4.000% 01/12/2020	943	0.15
		Total Sweden	**5,344**	**0.84**
		United Kingdom (30 June 2018: 28.80%)		
		Government Bonds		
GBP	3,068,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	5,162	0.81
GBP	3,118,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	5,110	0.80
GBP	684,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	1,088	0.17
GBP	3,337,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	6,273	0.99
GBP	1,951,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	3,802	0.60
GBP	774,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2041	1,487	0.23
GBP	3,376,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	7,691	1.21
GBP	2,903,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2046	6,367	1.00
GBP	1,583,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2048	3,377	0.53
GBP	1,202,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	2,970	0.47
GBP	2,399,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	6,243	0.98
GBP	1,554,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	4,503	0.71
GBP	2,709,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	8,564	1.34
GBP	2,639,000	United Kingdom Gilt Inflation Linked 0.250% 22/03/2052	6,947	1.09
GBP	2,654,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	8,592	1.35
GBP	2,665,000	United Kingdom Gilt Inflation Linked 0.500% 22/03/2050	8,184	1.29
GBP	2,894,000	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	7,666	1.20
GBP	2,706,000	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	7,672	1.20
GBP	3,161,000	United Kingdom Gilt Inflation Linked 0.750% 22/03/2034	7,143	1.12
GBP	2,477,000	United Kingdom Gilt Inflation Linked 0.750% 22/11/2047	7,917	1.24
GBP	3,011,000	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	8,883	1.39
GBP	2,996,000	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	7,388	1.16
GBP	2,902,000	United Kingdom Gilt Inflation Linked 1.250% 22/11/2032	7,253	1.14
GBP	2,222,000	United Kingdom Gilt Inflation Linked 1.250% 22/11/2055	9,808	1.54
GBP	3,839,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	7,900	1.24
GBP	1,923,000	United Kingdom Gilt Inflation Linked 2.000% 26/01/2035	6,732	1.06
GBP	1,141,000	United Kingdom Gilt Inflation Linked 2.500% 16/04/2020	5,214	0.82
GBP	1,433,000	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	6,654	1.05
GBP	981,000	United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	4,614	0.72
		Total United Kingdom	**181,204**	**28.45**

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 99.28%) (cont)		
		United States (30 June 2018: 42.67%)		
		Government Bonds		
USD	11,001,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020^	11,613	1.82
USD	10,100,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021^	10,483	1.65
USD	9,066,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	9,836	1.54
USD	8,914,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022^	8,971	1.41
USD	9,677,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022^	10,341	1.62
USD	7,974,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	8,443	1.33
USD	8,950,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	9,148	1.44
USD	7,829,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	7,760	1.22
USD	8,698,000	United States Treasury Inflation Indexed Bonds 0.250% 15/01/2025	8,896	1.40
USD	9,200,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023^	9,781	1.54
USD	8,625,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025^	8,874	1.39
USD	7,946,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027^	7,908	1.24
USD	8,896,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	8,744	1.37
USD	7,764,000	United States Treasury Inflation Indexed Bonds 0.500% 15/01/2028^	7,600	1.19
USD	8,283,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021^	9,194	1.44
USD	6,897,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	6,912	1.09
USD	8,900,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	9,500	1.49
USD	9,228,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026^	9,572	1.50
USD	5,017,000	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043^	4,849	0.76
USD	7,390,000	United States Treasury Inflation Indexed Bonds 0.750% 15/07/2028	7,293	1.14
		United States (30 June 2018: 42.67%) (cont)		
		Government Bonds (cont)		
USD	4,823,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2042^	4,910	0.77
USD	5,162,000	United States Treasury Inflation Indexed Bonds 0.750% 15/02/2045^	4,969	0.78
USD	4,212,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047^	4,056	0.64
USD	4,333,000	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2046^	4,392	0.69
USD	3,782,000	United States Treasury Inflation Indexed Bonds 1.000% 15/02/2048	3,680	0.58
USD	7,069,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	8,138	1.28
USD	7,052,000	United States Treasury Inflation Indexed Bonds 1.250% 15/07/2020^	8,161	1.28
USD	2,967,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	3,448	0.54
USD	4,910,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044^	5,515	0.87
USD	3,660,000	United States Treasury Inflation Indexed Bonds 1.750% 15/01/2028	4,695	0.74
USD	4,175,000	United States Treasury Inflation Indexed Bonds 2.000% 15/01/2026	5,680	0.89
USD	3,188,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040	4,389	0.69
USD	5,289,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041	7,228	1.13
USD	5,711,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025^	8,286	1.30
USD	3,794,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027^	5,256	0.83
USD	3,288,000	United States Treasury Inflation Indexed Bonds 2.500% 15/01/2029^	4,413	0.69
USD	1,106,000	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032	2,025	0.32
USD	3,652,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028	7,016	1.10
USD	3,940,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	7,722	1.21
		Total United States	**279,697**	**43.91**
		Total bonds	**631,327**	**99.12**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (30 June 2018: 0.01%)							
Forward currency contracts* (30 June 2018: 0.01%)							
AUD	9,343	EUR	6,011	6,577	03/01/2019	-	0.00
CAD	38,046	EUR	25,227	27,857	03/01/2019	(1)	0.00
DKK	12,513	EUR	1,677	1,917	03/01/2019	-	0.00
EUR	614,673	AUD	955,494	702,663	03/01/2019	30	0.00
EUR	1,062,248	CAD	1,602,290	1,214,308	03/01/2019	41	0.01
EUR	132,170	DKK	986,203	151,090	03/01/2019	-	0.00
EUR	15,600,780	GBP	13,861,407	17,834,027	03/01/2019	180	0.03
EUR	706,693	GBP	639,515	807,856	03/01/2019	(7)	0.00
EUR	1,556,668	JPY	200,139,173	1,780,092	07/01/2019	(44)	(0.01)
EUR	262,306	NZD	433,560	299,879	04/01/2019	9	0.00
EUR	475,822	SEK	4,902,367	543,936	03/01/2019	(9)	0.00

Schedule of Investments (unaudited) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Forward currency contracts* (30 June 2018: 0.01%) (cont)							
EUR	23,429,083	USD	26,609,171	26,782,952	03/01/2019	174	0.03
GBP	682,914	EUR	759,802	869,759	03/01/2019	1	0.00
GBP	26,529	EUR	29,858	33,788	03/01/2019	-	0.00
JPY	372,341	EUR	2,897	3,394	07/01/2019	-	0.00
NZD	4,985	EUR	3,016	3,343	04/01/2019	-	0.00
SEK	80,001	EUR	7,764	9,024	03/01/2019	-	0.00
USD	52,005	EUR	45,788	52,343	03/01/2019	-	0.00
					Total unrealised gains on forward currency contracts	**435**	**0.07**
					Total unrealised losses on forward currency contracts	**(61)**	**(0.01)**
					Net unrealised gains on forward currency contracts	**374**	**0.06**
					Total financial derivative instruments	**374**	**0.06**

	Fair Value $'000	% of net asset value
Total value of investments	**631,701**	**99.18**
Cash†	**3,425**	**0.54**
Other net assets	**1,772**	**0.28**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**636,898**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
*The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR hedged (Dist) Class.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	441,646	69.32
Transferable securities traded on another regulated market	189,681	29.77
Over-the-counter financial derivative instruments	435	0.07
Other assets	5,333	0.84
Total current assets	**637,095**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 97.00%)				
		Bonds (30 June 2018: 97.00%)		
		Argentina (30 June 2018: 1.46%)		
		Government Bonds		
ARS	1,817,212,035	Argentine Bonos del Tesoro 15.500% 17/10/2026	37,506	0.53
ARS	1,178,925,000	Argentine Bonos del Tesoro 16.000% 17/10/2023	26,647	0.38
ARS	1,124,110,124	Argentine Bonos del Tesoro 18.200% 03/10/2021	22,969	0.32
		Total Argentina	**87,122**	**1.23**
		Brazil (30 June 2018: 9.37%)		
		Government Bonds		
BRL	55,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/04/2019	13,974	0.20
BRL	100,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/10/2019	24,599	0.35
BRL	270,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/01/2020	65,324	0.93
BRL	110,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/04/2020	26,151	0.37
BRL	210,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2020	48,998	0.69
BRL	180,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2021	38,506	0.55
BRL	215,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/01/2022	43,896	0.62
BRL	55,000,000	Brazil Letras do Tesouro Nacional 0.000% 01/07/2022	10,714	0.15
BRL	75,900,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2019	19,581	0.28
BRL	447,570,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2021	120,789	1.71
BRL	367,810,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023	99,425	1.41
BRL	252,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2025	67,821	0.96
BRL	229,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2027	61,772	0.88
BRL	72,000,000	Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	19,492	0.28
USD	28,000,000	Brazilian Government International Bond 8.500% 05/01/2024^	7,265	0.10
USD	35,080,000	Brazilian Government International Bond 10.250% 10/01/2028	10,066	0.14
USD	6,000,000	Brazilian Government International Bond 10.250% 10/01/2028^	1,722	0.02
USD	28,000,000	Brazilian Government International Bond 12.500% 05/01/2022	8,143	0.12
		Total Brazil	**688,238**	**9.76**
		Chile (30 June 2018: 2.84%)		
		Government Bonds		
CLP	12,900,000,000	Bonos de la Tesoreria de la Republica en pesos 4.000% 01/03/2023	18,650	0.26
CLP	9,500,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 28/02/2021	13,962	0.20
CLP	22,550,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 01/03/2021	33,144	0.47
		Chile (30 June 2018: 2.84%) (cont)		
		Government Bonds (cont)		
CLP	31,715,000,000	Bonos de la Tesoreria de la Republica en pesos 4.500% 01/03/2026	46,628	0.66
CLP	8,140,000,000	Bonos de la Tesoreria de la Republica en pesos 4.700% 01/09/2030	12,042	0.17
CLP	35,195,000,000	Bonos de la Tesoreria de la Republica en pesos 5.000% 01/03/2035	53,127	0.75
CLP	26,750,000,000	Bonos de la Tesoreria de la Republica en pesos 6.000% 01/01/2043	45,542	0.65
USD	3,120,000,000	Chile Government International Bond 5.500% 05/08/2020	4,620	0.07
		Total Chile	**227,715**	**3.23**
		Colombia (30 June 2018: 6.52%)		
		Government Bonds		
COP	7,950,000,000	Colombia Government International Bond 4.375% 21/03/2023	2,322	0.03
USD	21,105,000,000	Colombia Government International Bond 7.750% 14/04/2021	6,767	0.10
USD	14,440,000,000	Colombia Government International Bond 9.850% 28/06/2027	5,444	0.08
COP	155,000,000,000	Colombian TES 6.000% 28/04/2028	45,335	0.64
COP	117,500,000,000	Colombian TES 6.250% 26/11/2025	35,792	0.51
COP	201,400,000,000	Colombian TES 7.000% 04/04/2022	64,527	0.91
COP	130,500,000,000	Colombian TES 7.000% 30/06/2032	39,876	0.57
COP	199,350,000,000	Colombian TES 7.500% 26/08/2026	64,761	0.92
COP	129,990,000,000	Colombian TES 7.750% 18/09/2030	42,535	0.60
COP	199,750,000,000	Colombian TES 10.000% 24/07/2024	72,464	1.03
COP	128,802,000,000	Colombian TES 11.000% 24/07/2020	43,078	0.61
		Total Colombia	**422,901**	**6.00**
		Czech Republic (30 June 2018: 4.11%)		
		Government Bonds		
CZK	356,000,000	Czech Republic Government Bond 0.250% 10/02/2027	13,915	0.20
CZK	369,020,000	Czech Republic Government Bond 0.450% 25/10/2023	15,432	0.22
CZK	510,000,000	Czech Republic Government Bond 0.950% 15/05/2030	19,916	0.28
CZK	535,720,000	Czech Republic Government Bond 1.000% 26/06/2026	22,367	0.32
CZK	785,860,000	Czech Republic Government Bond 2.400% 17/09/2025	36,110	0.51
CZK	744,170,000	Czech Republic Government Bond 2.500% 25/08/2028	34,921	0.49
CZK	763,310,000	Czech Republic Government Bond 3.750% 12/09/2020	35,226	0.50
CZK	575,450,000	Czech Republic Government Bond 3.850% 29/09/2021	27,170	0.39
CZK	589,400,000	Czech Republic Government Bond 4.700% 12/09/2022	29,059	0.41
CZK	617,020,000	Czech Republic Government Bond 5.700% 25/05/2024	33,381	0.47
		Total Czech Republic	**267,497**	**3.79**
		Hungary (30 June 2018: 4.13%)		
		Government Bonds		
HUF	5,115,200,000	Hungary Government Bond 0.500% 21/04/2021	17,931	0.25

Schedule of Investments (unaudited) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 97.00%) (cont)		
		Hungary (30 June 2018: 4.13%) (cont)		
		Government Bonds (cont)		
HUF	3,376,290,000	Hungary Government Bond 1.000% 23/09/2020^	12,124	0.17
HUF	10,548,000,000	Hungary Government Bond 1.750% 26/10/2022^	37,752	0.54
HUF	4,755,410,000	Hungary Government Bond 2.500% 27/10/2021^	17,573	0.25
HUF	4,710,000,000	Hungary Government Bond 2.750% 22/12/2026	16,560	0.23
HUF	6,277,120,000	Hungary Government Bond 3.000% 26/06/2024	23,246	0.33
HUF	8,496,320,000	Hungary Government Bond 3.000% 27/10/2027	30,274	0.43
HUF	5,053,500,000	Hungary Government Bond 3.500% 24/06/2020^	18,784	0.27
HUF	9,485,610,000	Hungary Government Bond 5.500% 24/06/2025^	39,706	0.56
HUF	7,594,700,000	Hungary Government Bond 6.000% 24/11/2023^	32,476	0.46
HUF	2,600,000,000	Hungary Government Bond 6.750% 22/10/2028^	12,124	0.17
HUF	7,041,320,000	Hungary Government Bond 7.000% 24/06/2022^	29,642	0.42
HUF	5,079,510,000	Hungary Government Bond 7.500% 12/11/2020^	20,421	0.29
		Total Hungary	**308,613**	**4.37**
		Indonesia (30 June 2018: 9.65%)		
		Government Bonds		
IDR	731,628,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	46,897	0.66
IDR	578,500,000,000	Indonesia Treasury Bond 6.125% 14/05/2028	35,376	0.50
IDR	488,900,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	29,570	0.42
IDR	633,110,000,000	Indonesia Treasury Bond 7.000% 15/05/2022	43,047	0.61
IDR	750,050,000,000	Indonesia Treasury Bond 7.000% 15/05/2027	48,769	0.69
IDR	431,000,000,000	Indonesia Treasury Bond 7.500% 15/08/2032	28,046	0.40
IDR	425,000,000,000	Indonesia Treasury Bond 7.500% 15/05/2038	27,057	0.38
IDR	115,000,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	8,122	0.12
IDR	789,328,000,000	Indonesia Treasury Bond 8.250% 15/07/2021	55,659	0.79
IDR	423,860,000,000	Indonesia Treasury Bond 8.250% 15/06/2032	29,299	0.42
IDR	599,000,000,000	Indonesia Treasury Bond 8.250% 15/05/2036	41,134	0.58
IDR	970,539,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	68,370	0.97
IDR	40,000,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	2,818	0.04
IDR	737,520,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	52,019	0.74
IDR	540,229,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	37,803	0.54
IDR	625,723,000,000	Indonesia Treasury Bond 8.750% 15/05/2031	45,254	0.64
IDR	704,009,000,000	Indonesia Treasury Bond 9.000% 15/03/2029	51,773	0.73
IDR	163,870,000,000	Indonesia Treasury Bond 9.500% 15/07/2031	12,464	0.18
IDR	166,507,000,000	Indonesia Treasury Bond 11.000% 15/09/2025	13,316	0.19
IDR	146,000,000,000	Indonesia Treasury Bond 12.800% 15/06/2021	11,323	0.16
		Total Indonesia	**688,116**	**9.76**
		Malaysia (30 June 2018: 4.95%)		
		Government Bonds		
MYR	68,998,000	Malaysia Government Bond 3.492% 31/03/2020	16,691	0.24
MYR	75,090,000	Malaysia Government Bond 3.620% 30/11/2021	18,177	0.26
		Malaysia (30 June 2018: 4.95%) (cont)		
		Government Bonds (cont)		
MYR	105,000,000	Malaysia Government Bond 3.659% 15/10/2020	25,468	0.36
MYR	83,000,000	Malaysia Government Bond 3.733% 15/06/2028	19,551	0.28
MYR	25,500,000	Malaysia Government Bond 3.757% 20/04/2023	6,169	0.09
MYR	70,500,000	Malaysia Government Bond 3.800% 17/08/2023	17,017	0.24
MYR	104,000,000	Malaysia Government Bond 3.899% 16/11/2027	24,688	0.35
MYR	69,940,000	Malaysia Government Bond 3.900% 30/11/2026	16,662	0.24
MYR	96,318,000	Malaysia Government Bond 3.955% 15/09/2025	23,226	0.33
MYR	103,000,000	Malaysia Government Bond 4.059% 30/09/2024	25,024	0.35
MYR	97,920,000	Malaysia Government Bond 4.160% 15/07/2021	24,003	0.34
MYR	86,614,000	Malaysia Government Bond 4.181% 15/07/2024	21,190	0.30
MYR	8,260,000	Malaysia Government Bond 4.232% 30/06/2031	1,957	0.03
MYR	74,679,000	Malaysia Government Bond 4.762% 07/04/2037	18,306	0.26
MYR	17,000,000	Malaysia Government Bond 4.893% 08/06/2038	4,235	0.06
MYR	40,300,000	Malaysia Government Investment Issue 3.226% 15/04/2020	9,718	0.14
MYR	91,000,000	Malaysia Government Investment Issue 3.948% 14/04/2022	22,153	0.31
MYR	45,000,000	Malaysia Government Investment Issue 4.094% 30/11/2023	11,011	0.15
MYR	63,330,000	Malaysia Government Investment Issue 4.258% 26/07/2027	15,386	0.22
MYR	119,000,000	Malaysia Government Investment Issue 4.369% 31/10/2028	29,093	0.41
MYR	20,000,000	Malaysia Government Investment Issue 4.390% 07/07/2023	4,937	0.07
		Total Malaysia	**354,662**	**5.03**
		Mexico (30 June 2018: 10.18%)		
		Government Bonds		
MXN	610,947,000	Mexican Bonos 5.750% 05/03/2026	26,260	0.37
MXN	1,629,587,500	Mexican Bonos 6.500% 10/06/2021	79,107	1.12
MXN	1,544,258,000	Mexican Bonos 6.500% 09/06/2022	73,770	1.05
MXN	660,000,000	Mexican Bonos 7.250% 09/12/2021	32,422	0.46
MXN	1,850,105,500	Mexican Bonos 7.500% 03/06/2027	87,488	1.24
MXN	825,558,000	Mexican Bonos 7.750% 29/05/2031	38,790	0.55
MXN	543,743,000	Mexican Bonos 7.750% 23/11/2034	25,113	0.36
MXN	1,057,059,000	Mexican Bonos 7.750% 13/11/2042	47,500	0.67
MXN	1,369,817,400	Mexican Bonos 8.000% 11/06/2020	69,112	0.98
MXN	1,099,396,400	Mexican Bonos 8.000% 07/12/2023	54,589	0.77
MXN	445,250,000	Mexican Bonos 8.000% 07/11/2047	20,483	0.29
MXN	539,193,000	Mexican Bonos 8.500% 31/05/2029	26,990	0.38
MXN	783,020,000	Mexican Bonos 8.500% 18/11/2038	38,332	0.54
MXN	1,533,944,800	Mexican Bonos 10.000% 05/12/2024	82,923	1.18
MXN	453,029,000	Mexican Bonos 10.000% 20/11/2036	25,374	0.36
		Total Mexico	**728,253**	**10.32**

Schedule of Investments (unaudited) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 97.00%) (cont)		
		Peru (30 June 2018: 3.09%)		
		Government Bonds		
PEN	94,140,000	Peru Government Bond 5.700% 12/08/2024	28,867	0.41
PEN	103,250,000	Peru Government Bond 6.150% 12/08/2032	31,165	0.44
PEN	120,000,000	Peru Government Bond 6.350% 12/08/2028	37,330	0.53
PEN	83,700,000	Peru Government Bond 6.900% 12/08/2037	26,752	0.38
PEN	118,942,000	Peru Government Bond 6.950% 12/08/2031	38,603	0.55
PEN	28,400,000	Peru Government Bond 7.840% 12/08/2020	9,016	0.13
PEN	114,765,000	Peru Government Bond 8.200% 12/08/2026	39,924	0.56
		Total Peru	**211,657**	**3.00**
		Poland (30 June 2018: 9.95%)		
		Government Bonds		
PLN	81,000,000	Republic of Poland Government Bond 0.000% 25/07/2020^	21,133	0.30
PLN	190,998,000	Republic of Poland Government Bond 1.500% 25/04/2020	51,032	0.72
PLN	207,955,000	Republic of Poland Government Bond 1.750% 25/07/2021	55,529	0.79
PLN	201,380,000	Republic of Poland Government Bond 2.000% 25/04/2021	54,151	0.77
PLN	197,232,000	Republic of Poland Government Bond 2.250% 25/04/2022	53,207	0.75
PLN	224,000,000	Republic of Poland Government Bond 2.500% 25/01/2023^	60,795	0.86
PLN	77,000,000	Republic of Poland Government Bond 2.500% 25/04/2024	20,724	0.29
PLN	250,254,000	Republic of Poland Government Bond 2.500% 25/07/2026	66,065	0.94
PLN	219,440,000	Republic of Poland Government Bond 2.500% 25/07/2027^	57,472	0.82
PLN	171,300,000	Republic of Poland Government Bond 2.750% 25/04/2028	45,347	0.64
PLN	190,951,000	Republic of Poland Government Bond 3.250% 25/07/2025^	53,225	0.76
PLN	177,440,000	Republic of Poland Government Bond 4.000% 25/10/2023^	51,252	0.73
PLN	109,909,000	Republic of Poland Government Bond 5.250% 25/10/2020	31,293	0.44
PLN	100,838,000	Republic of Poland Government Bond 5.750% 25/10/2021^	29,805	0.42
PLN	141,343,000	Republic of Poland Government Bond 5.750% 23/09/2022	42,778	0.61
		Total Poland	**693,808**	**9.84**
		Romania (30 June 2018: 2.87%)		
		Government Bonds		
RON	51,480,000	Romania Government Bond 2.250% 26/02/2020^	12,456	0.18
RON	81,800,000	Romania Government Bond 3.250% 22/03/2021^	19,856	0.28
RON	81,970,000	Romania Government Bond 3.250% 29/04/2024^	19,096	0.27
RON	87,200,000	Romania Government Bond 3.400% 08/03/2022^	20,987	0.30
RON	73,860,000	Romania Government Bond 3.500% 19/12/2022	17,734	0.25
RON	51,000,000	Romania Government Bond 4.000% 27/10/2021	12,503	0.18
		Romania (30 June 2018: 2.87%) (cont)		
		Government Bonds (cont)		
RON	76,700,000	Romania Government Bond 4.250% 28/06/2023^	18,764	0.27
RON	78,930,000	Romania Government Bond 4.750% 24/02/2025^	19,770	0.28
RON	81,000,000	Romania Government Bond 5.750% 29/04/2020	20,429	0.29
RON	82,700,000	Romania Government Bond 5.800% 26/07/2027^	22,025	0.31
RON	75,140,000	Romania Government Bond 5.850% 26/04/2023^	19,588	0.28
RON	83,880,000	Romania Government Bond 5.950% 11/06/2021^	21,555	0.30
		Total Romania	**224,763**	**3.19**
		Russian Federation (30 June 2018: 6.65%)		
		Government Bonds		
RUB	1,398,855,000	Russian Federal Bond - OFZ 6.400% 27/05/2020	19,832	0.28
RUB	2,230,000,000	Russian Federal Bond - OFZ 6.500% 28/02/2024	29,702	0.42
RUB	733,000,000	Russian Federal Bond - OFZ 6.900% 23/05/2029	9,367	0.13
RUB	2,476,180,000	Russian Federal Bond - OFZ 7.000% 15/12/2021	34,730	0.49
RUB	1,053,720,000	Russian Federal Bond - OFZ 7.000% 25/01/2023	14,582	0.21
RUB	1,674,146,000	Russian Federal Bond - OFZ 7.000% 16/08/2023	22,998	0.33
RUB	2,414,872,000	Russian Federal Bond - OFZ 7.050% 19/01/2028	31,625	0.45
RUB	2,785,540,000	Russian Federal Bond - OFZ 7.100% 16/10/2024	37,885	0.54
RUB	800,000,000	Russian Federal Bond - OFZ 7.250% 10/05/2034	10,260	0.15
RUB	2,372,267,000	Russian Federal Bond - OFZ 7.400% 07/12/2022	33,392	0.47
RUB	2,195,265,000	Russian Federal Bond - OFZ 7.500% 18/08/2021	31,312	0.44
RUB	1,069,910,000	Russian Federal Bond - OFZ 7.600% 14/04/2021	15,346	0.22
RUB	959,670,000	Russian Federal Bond - OFZ 7.600% 20/07/2022	13,661	0.19
RUB	2,434,300,000	Russian Federal Bond - OFZ 7.700% 23/03/2033	32,638	0.46
RUB	2,350,595,000	Russian Federal Bond - OFZ 7.750% 16/09/2026	32,477	0.46
RUB	2,661,462,000	Russian Federal Bond - OFZ 8.150% 03/02/2027	37,521	0.53
RUB	2,254,395,000	Russian Federal Bond - OFZ 8.500% 17/09/2031	32,318	0.46
		Total Russian Federation	**439,646**	**6.23**
		South Africa (30 June 2018: 9.18%)		
		Government Bonds		
ZAR	679,918,592	Republic of South Africa Government Bond 6.250% 31/03/2036^	33,718	0.48
ZAR	709,808,000	Republic of South Africa Government Bond 6.500% 28/02/2041^	34,458	0.49
ZAR	353,595,000	Republic of South Africa Government Bond 6.750% 31/03/2021^	24,456	0.35

Schedule of Investments (unaudited) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bonds (30 June 2018: 97.00%) (cont)		
		South Africa (30 June 2018: 9.18%) (cont)		
		Government Bonds (cont)		
ZAR	666,145,000	Republic of South Africa Government Bond 7.000% 28/02/2031^	38,097	0.54
ZAR	60,000,000	Republic of South Africa Government Bond 7.000% 28/02/2031	3,431	0.05
ZAR	666,775,700	Republic of South Africa Government Bond 7.750% 28/02/2023	45,792	0.65
ZAR	922,716,000	Republic of South Africa Government Bond 8.000% 31/01/2030^	58,081	0.82
ZAR	655,378,000	Republic of South Africa Government Bond 8.250% 31/03/2032	40,981	0.58
ZAR	773,050,000	Republic of South Africa Government Bond 8.500% 31/01/2037	47,730	0.68
ZAR	825,920,000	Republic of South Africa Government Bond 8.750% 31/01/2044	51,192	0.72
ZAR	1,436,280,000	Republic of South Africa Government Bond 8.750% 28/02/2048^	88,944	1.26
ZAR	187,300,000	Republic of South Africa Government Bond 8.875% 28/02/2035	12,089	0.17
ZAR	466,211,000	Republic of South Africa Government Bond 8.875% 28/02/2035^	30,090	0.42
ZAR	769,904,000	Republic of South Africa Government Bond 9.000% 31/01/2040	49,267	0.70
ZAR	1,438,970,900	Republic of South Africa Government Bond 10.500% 21/12/2026^	109,167	1.55
		Total South Africa	**667,493**	**9.46**
		Thailand (30 June 2018: 7.08%)		
		Government Bonds		
THB	1,711,667,000	Thailand Government Bond 1.875% 17/06/2022	52,303	0.74
THB	1,380,000,000	Thailand Government Bond 2.000% 17/12/2022	42,255	0.60
THB	1,795,324,000	Thailand Government Bond 2.125% 17/12/2026	53,923	0.76
THB	685,000,000	Thailand Government Bond 2.400% 17/12/2023	21,276	0.30
THB	653,150,000	Thailand Government Bond 2.550% 26/06/2020	20,290	0.29
THB	440,000,000	Thailand Government Bond 2.875% 17/12/2028	13,953	0.20
THB	745,000,000	Thailand Government Bond 2.875% 17/06/2046	21,731	0.31
THB	77,000,000	Thailand Government Bond 3.300% 17/06/2038	2,434	0.03
THB	1,283,400,000	Thailand Government Bond 3.400% 17/06/2036	41,658	0.59
THB	1,268,824,000	Thailand Government Bond 3.625% 16/06/2023	41,462	0.59
THB	2,075,614,000	Thailand Government Bond 3.650% 17/12/2021	66,938	0.95
		Thailand (30 June 2018: 7.08%) (cont)		
		Government Bonds (cont)		
THB	1,246,000,000	Thailand Government Bond 3.650% 20/06/2031	41,846	0.59
THB	1,260,000,000	Thailand Government Bond 3.775% 25/06/2032	42,694	0.61
THB	80,000,000	Thailand Government Bond 3.800% 14/06/2041	2,671	0.04
THB	1,422,451,000	Thailand Government Bond 3.850% 12/12/2025	47,844	0.68
THB	208,000,000	Thailand Government Bond 4.675% 29/06/2044	8,062	0.11
THB	1,524,918,000	Thailand Government Bond 4.875% 22/06/2029	56,160	0.80
		Total Thailand	**577,500**	**8.19**
		Turkey (30 June 2018: 4.97%)		
		Government Bonds		
TRY	161,651,000	Turkey Government Bond 7.100% 08/03/2023	21,574	0.31
TRY	101,122,000	Turkey Government Bond 7.400% 05/02/2020	16,756	0.24
TRY	116,595,000	Turkey Government Bond 8.000% 12/03/2025^	15,123	0.21
TRY	140,782,000	Turkey Government Bond 8.500% 14/09/2022^	20,390	0.29
TRY	93,511,000	Turkey Government Bond 8.800% 27/09/2023	13,007	0.18
TRY	111,986,000	Turkey Government Bond 9.000% 24/07/2024	15,472	0.22
TRY	110,500,000	Turkey Government Bond 9.200% 22/09/2021	17,022	0.24
TRY	127,602,000	Turkey Government Bond 9.400% 08/07/2020	21,047	0.30
TRY	46,111,000	Turkey Government Bond 9.500% 12/01/2022	7,021	0.10
TRY	59,768,000	Turkey Government Bond 10.400% 20/03/2024	8,847	0.13
TRY	105,405,000	Turkey Government Bond 10.500% 11/08/2027	14,860	0.21
TRY	152,675,000	Turkey Government Bond 10.600% 11/02/2026^	22,385	0.32
TRY	137,372,000	Turkey Government Bond 10.700% 17/02/2021	22,336	0.32
TRY	106,350,000	Turkey Government Bond 10.700% 17/08/2022	16,293	0.23
TRY	129,991,000	Turkey Government Bond 11.000% 02/03/2022^	20,586	0.29
TRY	158,753,000	Turkey Government Bond 11.000% 24/02/2027^	23,157	0.33
TRY	82,540,000	Turkey Government Bond 12.200% 18/01/2023^	13,266	0.19
TRY	95,500,000	Turkey Government Bond 12.400% 08/03/2028	14,989	0.21
TRY	13,000,000	Turkey Government Bond 16.200% 14/06/2023	2,378	0.03
		Total Turkey	**306,509**	**4.35**
		Total bonds	**6,894,493**	**97.75**

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Financial derivative instruments (30 June 2018: 0.01%)							
Forward currency contracts (30 June 2018: 0.01%)							
BRL	138,950,000	USD	35,844,189	35,851,126	03/01/2019	7	0.00
BRL	34,600,000	USD	8,910,866	8,927,304	03/01/2019	16	0.00

Schedule of Investments (unaudited) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 31 December 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure ($)	Maturity date	Unrealised gain/(loss) $'000	% of net asset value
Forward currency contracts (30 June 2018: 0.01%) (cont)							
BRL	7,620,000	USD	1,976,320	1,961,895	04/02/2019	(14)	0.00
CZK	227,540,000	USD	10,037,270	10,128,629	20/03/2019	91	0.00
CZK	63,000,000	USD	2,775,003	2,804,358	20/03/2019	29	0.00
CZK	14,800,000	USD	652,211	658,802	20/03/2019	7	0.00
IDR	89,816,485,000	USD	6,097,161	6,169,110	20/03/2019	72	0.00
IDR	14,702,000,000	USD	1,000,000	1,009,817	20/03/2019	10	0.00
IDR	1,276,720,000	USD	86,917	87,692	20/03/2019	1	0.00
MXN	207,500,000	USD	10,088,600	10,412,069	20/03/2019	323	0.00
MXN	52,583,000	USD	2,553,329	2,638,544	20/03/2019	85	0.00
MYR	14,600,000	USD	3,485,319	3,533,825	20/03/2019	48	0.00
PLN	19,700,000	USD	5,234,678	5,253,320	20/03/2019	18	0.00
RON	17,000,000	USD	4,123,173	4,168,003	20/03/2019	45	0.00
RON	10,080,000	USD	2,460,692	2,471,381	20/03/2019	11	0.00
TRY	30,000,000	USD	5,299,446	5,413,520	20/03/2019	114	0.00
USD	34,577,558	BRL	133,950,000	34,561,053	03/01/2019	16	0.00
USD	6,954,325	BRL	26,980,000	6,961,233	03/01/2019	(7)	0.00
USD	1,980,250	BRL	7,620,000	1,966,071	03/01/2019	14	0.00
USD	1,285,813	BRL	5,000,000	1,290,073	03/01/2019	(4)	0.00
USD	8,861,900	CZK	200,640,512	8,931,236	20/03/2019	(69)	0.00
USD	5,368,650	MXN	111,280,000	5,583,879	20/03/2019	(215)	0.00
USD	4,757,120	MXN	97,800,000	4,907,471	20/03/2019	(150)	0.00
USD	1,921,746	MXN	40,000,000	2,007,146	20/03/2019	(85)	0.00
USD	526,546	MXN	11,000,000	551,965	20/03/2019	(25)	0.00
USD	2,455,943	RON	10,080,000	2,471,381	20/03/2019	(15)	0.00
ZAR	112,310,000	USD	8,109,987	7,736,055	20/03/2019	(374)	0.00
					Total unrealised gains on forward currency contracts	**907**	**0.00**
					Total unrealised losses on forward currency contracts	**(958)**	**0.00**
					Net unrealised losses on forward currency contracts	**(51)**	**0.00**
					Total financial derivative instruments	**(51)**	**0.00**

	Fair Value $'000	% of net asset value
Total value of investments	**6,894,442**	**97.75**
Cash†	**82,913**	**1.18**
Other net assets	**76,054**	**1.07**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**7,053,409**	**100.00**

†Cash holdings of $82,632,698 are held with State Street Bank and Trust Company. $280,267 is due as security for non-deliverable forward currency contracts with Bank Of America, Citibank NA, Goldman Sachs International, HSBC Bank Plc, JP Morgan Chase Bank NA, Morgan Stanley And Co. International Plc, Societe Generale, Standard Chartered Bank, State Street Bank and Trust Company, Toronto-Dominion Bank and UBS AG London.

^These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	6,371,454	88.98
Transferable securities traded on another regulated market	523,039	7.31
Over-the-counter financial derivative instruments	907	0.01
Other assets	264,779	3.70
Total current assets	**7,160,179**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI AUSTRALIA UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.97%)		
		Equities (30 June 2018: 98.97%)		
		Australia (30 June 2018: 97.33%)		
		Banks		
AUD	1,051,179	Australia & New Zealand Banking Group Ltd	18,101	5.63
AUD	145,390	Bank of Queensland Ltd^	993	0.31
AUD	177,886	Bendigo & Adelaide Bank Ltd^	1,351	0.42
AUD	643,770	Commonwealth Bank of Australia^	32,808	10.21
AUD	118,282	Macquarie Group Ltd	9,048	2.81
AUD	1,000,148	National Australia Bank Ltd	16,948	5.27
AUD	1,256,473	Westpac Banking Corp^	22,149	6.89
		Beverages		
AUD	186,208	Coca-Cola Amatil Ltd	1,074	0.34
AUD	262,835	Treasury Wine Estates Ltd	2,738	0.85
		Biotechnology		
AUD	165,491	CSL Ltd	21,572	6.71
		Building materials and fixtures		
AUD	429,177	Boral Ltd	1,493	0.46
		Chemicals		
AUD	601,662	Incitec Pivot Ltd	1,389	0.43
		Commercial services		
AUD	582,285	Brambles Ltd	4,161	1.29
AUD	956,542	Transurban Group^	7,845	2.44
		Computers		
AUD	168,768	Computershare Ltd	2,043	0.64
		Diversified financial services		
AUD	70,804	ASX Ltd	2,988	0.93
		Electricity		
AUD	239,865	AGL Energy Ltd	3,479	1.09
AUD	651,511	AusNet Services^	713	0.22
AUD	643,461	Origin Energy Ltd	2,931	0.91
		Engineering & construction		
AUD	35,977	CIMIC Group Ltd	1,099	0.34
AUD	207,831	LendLease Group	1,702	0.53
AUD	404,102	Sydney Airport	1,915	0.60
		Entertainment		
AUD	210,188	Aristocrat Leisure Ltd	3,232	1.00
AUD	699,317	Tabcorp Holdings Ltd^	2,112	0.66
		Food		
AUD	414,693	Coles Group Ltd	3,427	1.07
AUD	414,746	Wesfarmers Ltd	9,408	2.93
AUD	480,404	Woolworths Group Ltd^	9,950	3.09
		Healthcare products		
AUD	21,105	Cochlear Ltd^	2,579	0.80
		Healthcare services		
AUD	51,730	Ramsay Health Care Ltd^	2,103	0.65
AUD	158,438	Sonic Healthcare Ltd	2,466	0.77
		Holding companies - diversified operations		
AUD	39,398	Washington H Soul Pattinson & Co Ltd	690	0.22
		Hotels		
AUD	135,956	Crown Resorts Ltd	1,135	0.35
		Insurance		
AUD	1,067,214	AMP Ltd^	1,841	0.57
AUD	201,463	Challenger Ltd^	1,346	0.42
		Australia (30 June 2018: 97.33%) (cont)		
		Insurance (cont)		
AUD	845,154	Insurance Australia Group Ltd	4,165	1.30
AUD	1,007,078	Medibank Pvt Ltd	1,822	0.57
AUD	492,055	QBE Insurance Group Ltd	3,498	1.09
AUD	474,939	Suncorp Group Ltd	4,223	1.31
		Internet		
AUD	121,978	SEEK Ltd^	1,453	0.45
		Iron & steel		
AUD	199,357	BlueScope Steel Ltd	1,538	0.48
AUD	570,195	Fortescue Metals Group Ltd^	1,682	0.52
		Leisure time		
AUD	19,969	Flight Centre Travel Group Ltd	603	0.19
		Mining		
AUD	898,087	Alumina Ltd^	1,454	0.45
AUD	1,078,298	BHP Group Ltd^	25,985	8.08
AUD	280,807	Newcrest Mining Ltd	4,310	1.34
AUD	135,770	Rio Tinto Ltd^	7,500	2.33
AUD	1,872,417	South32 Ltd	4,416	1.38
		Miscellaneous manufacturers		
AUD	138,664	Orica Ltd	1,684	0.52
		Oil & gas		
AUD	95,370	Caltex Australia Ltd	1,711	0.53
AUD	647,506	Santos Ltd	2,498	0.78
AUD	342,431	Woodside Petroleum Ltd	7,550	2.35
		Oil & gas services		
AUD	117,417	WorleyParsons Ltd	944	0.29
		Packaging & containers		
AUD	423,598	Amcor Ltd^	3,951	1.23
		Pipelines		
AUD	431,511	APA Group	2,582	0.80
		Real estate investment & services		
AUD	19,375	REA Group Ltd^	1,009	0.31
		Real estate investment trusts		
AUD	372,017	Dexus	2,781	0.86
AUD	597,105	Goodman Group	4,468	1.39
AUD	660,080	GPT Group	2,482	0.77
AUD	1,359,045	Mirvac Group^	2,143	0.67
AUD	1,944,791	Scentre Group	5,340	1.66
AUD	890,308	Stockland^	2,206	0.69
AUD	1,203,481	Vicinity Centres^	2,203	0.69
		Retail		
AUD	21,721	Domino's Pizza Enterprises Ltd^	622	0.20
AUD	218,892	Harvey Norman Holdings Ltd^	487	0.15
		Telecommunications		
AUD	1,522,397	Telstra Corp Ltd	3,054	0.95
AUD	134,703	TPG Telecom Ltd^	611	0.19
		Transportation		
AUD	730,269	Aurizon Holdings Ltd	2,200	0.68
		Total Australia	**312,004**	**97.05**
		Ireland (30 June 2018: 0.74%)		
		Building materials and fixtures		
AUD	161,448	James Hardie Industries Plc	1,718	0.53
		Total Ireland	**1,718**	**0.53**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI AUSTRALIA UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.97%) (cont)		
		Papua New Guinea (30 June 2018: 0.90%)		
		Oil & gas		
AUD	501,487	Oil Search Ltd	2,528	0.79
		Total Papua New Guinea	**2,528**	**0.79**
		Total equities	**316,250**	**98.37**

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.01%)			
		Futures contracts (30 June 2018: 0.01%)			
AUD	56	SPI 200 Index Futures March 2019	5,442	39	0.01
		Total unrealised gains on futures contracts		**39**	**0.01**
		Total financial derivative instruments		**39**	**0.01**

	Fair Value $'000	% of net asset value
Total value of investments	**316,289**	**98.38**
Cash†	**4,922**	**1.53**
Other net assets	**292**	**0.09**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**321,503**	**100.00**

†Cash holdings of $4,592,685 are held with State Street Bank and Trust Company. $329,305 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	316,250	97.18
Exchange traded financial derivative instruments	39	0.01
Other assets	9,131	2.81
Total current assets	**325,420**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.43%)		
		Equities (30 June 2018: 99.43%)		
		Bermuda (30 June 2018: 2.34%)		
		Auto parts & equipment		
USD	10,437	China Yuchai International Ltd	130	0.03
		Beverages		
HKD	494,000	China Foods Ltd^	180	0.05
		Chemicals		
HKD	385,000	Huabao International Holdings Ltd^	164	0.04
HKD	1,254,000	Sinofert Holdings Ltd^	144	0.04
		Commercial services		
HKD	4,256,000	China Youzan Ltd^	315	0.09
HKD	1,209,000	Hi Sun Technology China Ltd^	156	0.04
HKD	448,000	Yuexiu Transport Infrastructure Ltd	340	0.09
		Computers		
HKD	474,000	PAX Global Technology Ltd^	171	0.05
		Distribution & wholesale		
HKD	404,642	Digital China Holdings Ltd^	187	0.05
		Electricity		
HKD	716,000	CGN Meiya Power Holdings Co Ltd	99	0.03
HKD	4,342,000	GCL New Energy Holdings Ltd^	163	0.04
		Energy - alternate sources		
HKD	388,680	China Singyes Solar Technologies Holdings Ltd	107	0.03
HKD	3,320,000	Concord New Energy Group Ltd^	131	0.03
HKD	2,394,000	Panda Green Energy Group Ltd^	141	0.04
		Entertainment		
HKD	639,200	SMI Holdings Group Ltd^/*	175	0.05
		Environmental control		
SGD	353,000	China Everbright Water Ltd	78	0.02
HKD	472,000	China Water Affairs Group Ltd^	505	0.14
HKD	268,000	Realord Group Holdings Ltd	172	0.05
		Gas		
HKD	3,536,000	Beijing Gas Blue Sky Holdings Ltd^	101	0.03
HKD	3,510,726	China Oil & Gas Group Ltd	238	0.06
		Healthcare services		
HKD	2,430,000	China Medical & HealthCare Group Ltd^	61	0.02
		Holding companies - diversified operations		
HKD	1,990,400	CITIC Resources Holdings Ltd^	158	0.04
		Home furnishings		
HKD	928,000	Skyworth Digital Holdings Ltd	200	0.05
		Media		
CZK	48,584	Central European Media Enterprises Ltd^	134	0.04
		Oil & gas services		
HKD	1,272,000	Yuan Heng Gas Holdings Ltd^	98	0.03
		Pharmaceuticals		
HKD	323,000	China Animal Healthcare Ltd*	2	0.00
HKD	608,000	China Grand Pharmaceutical and Healthcare Holdings Ltd^	278	0.08
		Pipelines		
HKD	588,000	Sinopec Kantons Holdings Ltd	261	0.07
		Real estate investment & services		
HKD	980,072	AVIC International Holding HK Ltd	24	0.01
HKD	5,378,750	Carnival Group International Holdings Ltd^	100	0.03
HKD	2,744,000	Gemdale Properties & Investment Corp Ltd^	259	0.07
		Bermuda (30 June 2018: 2.34%) (cont)		
		Real estate investment & services (cont)		
HKD	825,000	Ground International Development Ltd^	44	0.01
HKD	294,000	Guangdong Land Holdings Ltd	65	0.02
HKD	93,040	HKC Holdings Ltd	82	0.02
HKD	750,000	Huanxi Media Group Ltd^	155	0.04
HKD	738,000	Minmetals Land Ltd^	124	0.03
HKD	146,000	Road King Infrastructure Ltd	260	0.07
HKD	820,000	Shanghai Industrial Urban Development Group Ltd^	133	0.03
HKD	1,434,000	Skyfame Realty Holdings Ltd	244	0.07
HKD	1,220,000	Zhuguang Holdings Group Co Ltd^	215	0.06
		Retail		
HKD	1,274,000	Pou Sheng International Holdings Ltd^	246	0.07
		Software		
HKD	2,160,000	AGTech Holdings Ltd	134	0.04
		Telecommunications		
HKD	299,500	APT Satellite Holdings Ltd	119	0.03
		Transportation		
HKD	446,000	COSCO SHIPPING International Hong Kong Co Ltd	153	0.04
		Total Bermuda	**7,246**	**1.97**
		Brazil (30 June 2018: 4.84%)		
		Advertising		
BRL	31,309	Multiplus SA	203	0.05
		Agriculture		
BRL	30,047	SLC Agricola SA	324	0.09
		Airlines		
BRL	64,405	Gol Linhas Aereas Inteligentes SA	417	0.11
		Apparel retailers		
BRL	92,699	Alpargatas SA	407	0.11
BRL	122,949	Grendene SA	260	0.07
BRL	4,702	Guararapes Confeccoes SA	197	0.06
BRL	45,674	Vulcabras Azaleia SA	84	0.02
		Auto parts & equipment		
BRL	60,215	Iochpe Maxion SA	370	0.10
BRL	27,700	Mahle-Metal Leve SA	179	0.05
BRL	291,294	Marcopolo SA	307	0.08
BRL	117,339	Randon SA Implementos e Participacoes	280	0.08
BRL	34,638	Tupy SA	180	0.05
		Banks		
BRL	48,945	Banco ABC Brasil SA	213	0.06
BRL	113,903	Banco do Estado do Rio Grande do Sul SA	652	0.18
		Building materials and fixtures		
BRL	181,741	Duratex SA	555	0.15
		Commercial services		
BRL	19,780	Anima Holding SA	87	0.02
BRL	138,883	EcoRodovias Infraestrutura e Logistica SA	336	0.09
BRL	161,619	Estacio Participacoes SA	991	0.27
BRL	48,159	Movida Participacoes SA	107	0.03
BRL	148,042	Qualicorp Consultoria e Corretora de Seguros SA	492	0.13
BRL	157,318	Santos Brasil Participacoes SA	172	0.05
BRL	40,597	Ser Educacional SA	163	0.05
BRL	42,971	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	199	0.05
		Electricity		
BRL	99,699	AES Tiete Energia SA	258	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Brazil (30 June 2018: 4.84%) (cont)		
		Electricity (cont)		
BRL	84,593	Alupar Investimento SA	400	0.11
BRL	115,048	Cia Energetica de Sao Paulo	647	0.18
BRL	7,567	Cia Energetica do Ceara	94	0.02
BRL	59,335	Cia Paranaense de Energia	467	0.13
BRL	147,131	EDP - Energias do Brasil SA	560	0.15
BRL	45,245	Eneva SA	188	0.05
BRL	49,101	Light SA	209	0.06
BRL	133,155	Transmissora Alianca de Energia Eletrica SA	811	0.22
		Energy - alternate sources		
BRL	18,128	Omega Geracao SA	82	0.02
		Food		
BRL	88,361	Camil Alimentos SA	161	0.05
BRL	131,825	Marfrig Global Foods SA	186	0.05
BRL	64,943	Minerva SA	83	0.02
BRL	101,413	Sao Martinho SA	476	0.13
		Gas		
BRL	14,504	Cia de Gas de Sao Paulo - COMGAS	220	0.06
		Healthcare services		
BRL	29,534	Alliar Medicos A Frente SA	102	0.03
BRL	115,291	Fleury SA	588	0.16
BRL	31,861	Instituto Hermes Pardini SA	154	0.04
		Home builders		
BRL	176,712	MRV Engenharia e Participacoes SA	564	0.15
		Insurance		
BRL	150,953	Odontoprev SA	535	0.15
BRL	41,991	Wiz Solucoes e Corretagem de Seguros SA	76	0.02
		Internet		
BRL	38,283	Smiles Fidelidade SA	432	0.12
		Investment services		
BRL	136,421	Bradespar SA	1,115	0.30
		Iron & steel		
BRL	394,661	Metalurgica Gerdau SA	707	0.19
		Leisure time		
BRL	78,985	CVC Brasil Operadora e Agencia de Viagens SA	1,247	0.34
		Oil & gas		
BRL	667,682	Dommo Energia SA	169	0.05
BRL	49,587	QGEP Participacoes SA	119	0.03
		Real estate investment & services		
BRL	52,317	Aliansce Shopping Centers SA	258	0.07
BRL	65,564	BR Properties SA	139	0.04
BRL	158,788	Cyrela Brazil Realty SA Empreendimentos e Participacoes	634	0.17
BRL	32,349	Ez Tec Empreendimentos e Participacoes SA	209	0.06
BRL	48,848	Iguatemi Empresa de Shopping Centers SA	524	0.14
BRL	12,749	LOG Commercial Properties e Participacoes SA	59	0.02
BRL	11,682	Sonae Sierra Brasil SA	78	0.02
		Retail		
BRL	28,099	Arezzo Industria e Comercio SA	399	0.11
BRL	76,432	BK Brasil Operacao e Assessoria a Restaurantes SA	408	0.11
BRL	254,857	Via Varejo SA	289	0.08
		Software		
BRL	73,668	Linx SA	620	0.17
		Brazil (30 June 2018: 4.84%) (cont)		
		Software (cont)		
BRL	74,839	TOTVS SA	524	0.14
		Textile		
BRL	83,959	Cia Hering	633	0.17
		Transportation		
BRL	94,751	Cosan Logistica SA	319	0.09
		Water		
BRL	38,250	Cia de Saneamento de Minas Gerais-COPASA	607	0.17
BRL	43,216	Cia de Saneamento do Parana	120	0.03
		Total Brazil	**23,645**	**6.44**
		British Virgin Islands (30 June 2018: 0.06%)		
		Diversified financial services		
USD	4,065	AGM Group Holdings Inc	108	0.03
		Real estate investment & services		
USD	15,049	Nam Tai Property Inc	131	0.03
		Total British Virgin Islands	**239**	**0.06**
		Cayman Islands (30 June 2018: 10.16%)		
		Advertising		
HKD	294,000	HC Group Inc^	170	0.05
		Agriculture		
HKD	13,704,000	Renhe Commercial Holdings Co Ltd^	473	0.13
		Apparel retailers		
HKD	166,000	Best Pacific International Holdings Ltd^	42	0.01
HKD	826,000	Citychamp Watch & Jewellery Group Ltd	172	0.05
HKD	380,000	Cosmo Lady China Holdings Co Ltd	134	0.04
HKD	382,000	HOSA International Ltd*	13	0.00
HKD	107,000	JNBY Design Ltd	150	0.04
TWD	56,700	Paiho Shih Holdings Corp^	74	0.02
HKD	155,500	Texhong Textile Group Ltd	178	0.05
		Auto manufacturers		
TWD	850	Cayman Engley Industrial Co Ltd	3	0.00
HKD	598,000	Yadea Group Holdings Ltd	231	0.06
		Beverages		
HKD	374,500	China Huiyuan Juice Group Ltd^/*	62	0.02
HKD	1,235,000	Tibet Water Resources Ltd^	426	0.11
		Biotechnology		
HKD	121,000	Ascletis Pharma Inc	99	0.03
TWD	38,000	Tanvex BioPharma Inc^	77	0.02
USD	15,258	Zai Lab Ltd (American Depositary Receipt)^	354	0.09
		Building materials and fixtures		
HKD	279,221	Asia Cement China Holdings Corp	196	0.05
		Chemicals		
HKD	5,464,000	China Lumena New Materials Corp^/*	-	0.00
HKD	414,000	China Sanjiang Fine Chemicals Co Ltd	99	0.03
USD	5,713	Daqo New Energy Corp (American Depositary Receipt)	134	0.04
HKD	731,000	Dongyue Group Ltd	377	0.10
HKD	896,000	Fufeng Group Ltd^	379	0.10
TWD	20,460	On-Bright Electronics Inc^	119	0.03
HKD	120,500	Tsaker Chemical Group Ltd	86	0.03
		Commercial services		
HKD	2,056,000	Anxin-China Holdings Ltd*	21	0.00
HKD	880,000	China Maple Leaf Educational Systems Ltd	391	0.11

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Cayman Islands (30 June 2018: 10.16%) (cont)		
		Commercial services (cont)		
HKD	274,000	China New Higher Education Group Ltd	120	0.03
HKD	688,000	China Yuhua Education Corp Ltd	280	0.08
USD	14,035	eHi Car Services Ltd (American Depositary Receipt)	147	0.04
HKD	528,000	Fu Shou Yuan International Group Ltd	398	0.11
HKD	740,000	Hope Education Group Co Ltd	80	0.02
USD	7,153	RISE Education Cayman Ltd (American Depositary Receipt)^	57	0.01
USD	21,043	Tarena International Inc (American Depositary Receipt)	133	0.04
HKD	1,102,000	Tianjin Port Development Holdings Ltd	117	0.03
HKD	364,000	Wisdom Education International Holdings Co Ltd	133	0.04
		Computers		
HKD	248,000	Camsing International Holding Ltd	283	0.08
HKD	4,680,000	China Goldjoy Group Ltd^	287	0.08
HKD	350,000	Rentian Technology Holdings Ltd	3	0.00
		Cosmetics & personal care		
TWD	28,297	Chlitina Holding Ltd^	237	0.07
HKD	147,000	Vinda International Holdings Ltd^	231	0.06
		Distribution & wholesale		
HKD	236,000	Inspur International Ltd	102	0.03
		Diversified financial services		
HKD	152,500	China Aircraft Leasing Group Holdings Ltd	154	0.04
HKD	9,728,000	Chong Sing Holdings FinTech Gr	123	0.04
HKD	382,000	National Agricultural Holdings Ltd*	35	0.01
HKD	100,000	Sheng Ye Capital Ltd^	86	0.02
TWD	204,813	Wisdom Marine Lines Co Ltd	193	0.05
USD	10,859	Yintech Investment Holdings Ltd (American Depositary Receipt)	66	0.02
USD	6,252	Yirendai Ltd (American Depositary Receipt)^	67	0.02
		Electrical components & equipment		
HKD	356,000	Chaowei Power Holdings Ltd	138	0.04
HKD	288,000	China High Speed Transmission Equipment Group Co Ltd^	276	0.07
HKD	752,000	NVC Lighting Holding Ltd	47	0.01
HKD	387,965	Tianneng Power International Ltd	323	0.09
HKD	2,361,000	Trony Solar Holdings Co Ltd*	-	0.00
		Electronics		
TWD	63,553	Bizlink Holding Inc^	463	0.13
TWD	99,104	Casetek Holdings Ltd^	127	0.03
TWD	26,593	Concraft Holding Co Ltd^	85	0.02
TWD	126,000	General Interface Solution Holding Ltd	369	0.10
HKD	229,000	Q Technology Group Co Ltd^	130	0.04
TWD	39,000	Silergy Corp^	575	0.16
HKD	2,140,000	Tongda Group Holdings Ltd^	213	0.06
TWD	191,000	TPK Holding Co Ltd^	300	0.08
HKD	1,066,000	Truly International Holdings Ltd^	130	0.03
		Energy - alternate sources		
HKD	528,462	Canvest Environmental Protection Group Co Ltd^	278	0.08
HKD	319,000	China Everbright Greentech Ltd^	227	0.06
HKD	7,192,000	GCL-Poly Energy Holdings Ltd^	436	0.12
USD	17,242	JinkoSolar Holding Co Ltd (American Depositary Receipt)^	171	0.05
		Cayman Islands (30 June 2018: 10.16%) (cont)		
		Energy - alternate sources (cont)		
HKD	322,000	Wasion Holdings Ltd^	157	0.04
		Engineering & construction		
HKD	591,000	Wison Engineering Services Co Ltd	77	0.02
		Entertainment		
USD	10,170	500.com Ltd (American Depositary Receipt)^	77	0.02
HKD	301,000	China Animation Characters Co Ltd^	103	0.03
HKD	728,000	Haichang Ocean Park Holdings Ltd	146	0.04
HKD	74,800	IMAX China Holding Inc	199	0.05
		Environmental control		
HKD	2,466,000	Capital Environment Holdings Ltd	55	0.01
HKD	248,436	Chiho Environmental Group Ltd^	63	0.02
HKD	1,398,000	CT Environmental Group Ltd^	56	0.01
HKD	269,000	Ozner Water International Holding Ltd^	60	0.02
		Food		
HKD	966,000	China Modern Dairy Holdings Ltd^	96	0.03
HKD	465,249	COFCO Meat Holdings Ltd^	86	0.02
HKD	544,000	Yashili International Holdings Ltd^	98	0.03
HKD	1,262,000	China Forestry Holdings Co Ltd*	-	0.00
		Healthcare products		
HKD	188,000	AK Medical Holdings Ltd	104	0.03
TWD	29,000	Ginko International Co Ltd^	200	0.05
HKD	736,000	Golden Meditech Holdings Ltd	75	0.02
HKD	1,302,000	Lifetech Scientific Corp^	250	0.07
TWD	27,385	Pharmally International Holding Co Ltd^	135	0.04
		Healthcare services		
HKD	483,500	China Resources Medical Holdings Co Ltd	316	0.08
USD	30,015	iKang Healthcare Group Inc (American Depositary Receipt)^	612	0.17
		Home builders		
HKD	486,000	Modern Land China Co Ltd^	60	0.02
		Home furnishings		
HKD	413,333	TCL Electronics Holdings Ltd	158	0.04
		Household goods & home construction		
HKD	497,000	Goodbaby International Holdings Ltd^	156	0.04
HKD	223,000	Youyuan International Holdings Ltd^	58	0.02
		Insurance		
USD	22,496	Fanhua Inc (American Depositary Receipt)	494	0.14
		Internet		
USD	41,017	21Vianet Group Inc (American Depositary Receipt)	354	0.10
USD	15,327	Bitauto Holdings Ltd (American Depositary Receipt)^	380	0.10
HKD	352,000	Cogobuy Group^	119	0.03
USD	103,539	Fang Holdings Ltd (American Depositary Receipt)^	148	0.04
USD	41,372	Jumei International Holding Ltd (American Depositary Receipt)	76	0.02
USD	18,581	Sohu.com Ltd (American Depositary Receipt)	324	0.09
HKD	338,000	Tian Ge Interactive Holdings Ltd^	132	0.03
HKD	59,800	Wise Talent Information Technology Co Ltd^	221	0.06
USD	17,431	Xunlei Ltd (American Depositary Receipt)	59	0.02
		Investment services		
HKD	1,022,000	China LNG Group Ltd^	155	0.04
		Iron & steel		
HKD	518,000	Tiangong International Co Ltd	122	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Cayman Islands (30 June 2018: 10.16%) (cont)		
		Iron & steel (cont)		
HKD	457,685	Xingda International Holdings Ltd^	139	0.04
		Leisure time		
HKD	149,500	Bestway Global Holding Inc	65	0.02
USD	16,866	Tuniu Corp (American Depositary Receipt)^	82	0.02
		Machinery, construction & mining		
HKD	1,147,000	Lonking Holdings Ltd	297	0.08
HKD	532,000	Sany Heavy Equipment International Holdings Co Ltd	182	0.05
		Media		
HKD	720,000	Phoenix Media Investment Holdings Ltd	67	0.02
		Mining		
HKD	468,000	China Metal Resources Utilization Ltd^	261	0.07
HKD	1,377,000	Jinchuan Group International Resources Co Ltd	111	0.03
		Oil & gas services		
HKD	1,036,000	Anton Oilfield Services Group	103	0.03
HKD	340,518	CIMC Enric Holdings Ltd	260	0.07
HKD	1,366,000	Honghua Group Ltd	72	0.02
		Packaging & containers		
HKD	436,295	Greatview Aseptic Packaging Co Ltd	237	0.06
HKD	4,280,000	Sino Haijing Holdings Ltd^	64	0.02
		Pharmaceuticals		
HKD	170,902	China Shineway Pharmaceutical Group Ltd	166	0.05
HKD	227,000	Consun Pharmaceutical Group Ltd	132	0.04
HKD	648,000	Dawnrays Pharmaceutical Holdings Ltd	122	0.03
HKD	2,932,000	Hua Han Health Industry Holdings Ltd*	116	0.03
HKD	161,500	Lee's Pharmaceutical Holdings Ltd	113	0.03
TWD	194,860	Taigen Biopharmaceuticals Holdings Ltd^	108	0.03
		Pipelines		
HKD	155,500	China Tian Lun Gas Holdings Ltd	128	0.04
		Real estate investment & services		
HKD	810,000	Beijing Enterprises Medical & Health Group Ltd	24	0.01
HKD	81,000	C&D International Investment Group Ltd	69	0.02
HKD	439,000	Central China Real Estate Ltd	161	0.04
HKD	715,000	China Aoyuan Property Group Ltd	454	0.12
HKD	750,000	China Merchants Land Ltd	105	0.03
HKD	790,595	China Overseas Property Holdings Ltd	231	0.06
HKD	1,025,400	China SCE Group Holdings Ltd	373	0.10
HKD	204,000	China Vast Industrial Urban Development Co Ltd	96	0.03
HKD	199,000	Colour Life Services Group Co Ltd^	107	0.03
HKD	996,000	Fantasia Holdings Group Co Ltd	115	0.03
HKD	2,023,681	Glorious Property Holdings Ltd^	107	0.03
HKD	563,000	Greenland Hong Kong Holdings Ltd	137	0.04
HKD	538,000	Guorui Properties Ltd^	137	0.04
HKD	413,000	Kasen International Holdings Ltd	183	0.05
HKD	729,000	Powerlong Real Estate Holdings Ltd	287	0.08
HKD	526,000	Redco Group^	300	0.08
HKD	396,000	Redsun Properties Group Ltd	146	0.04
HKD	312,000	Ronshine China Holdings Ltd^	367	0.10
HKD	194,000	Top Spring International Holdings Ltd^	52	0.01
		Retail		
HKD	444,000	361 Degrees International Ltd^	93	0.02
HKD	307,000	Ajisen China Holdings Ltd^	86	0.02
HKD	1,040,000	Boshiwa International Holding Ltd^/*	4	0.00
		Cayman Islands (30 June 2018: 10.16%) (cont)		
		Retail (cont)		
HKD	1,858,000	Bosideng International Holdings Ltd	351	0.10
HKD	2,162,000	China Dongxiang Group Co Ltd	331	0.09
HKD	449,000	China Harmony New Energy Auto Holding Ltd^	169	0.05
HKD	240,000	China Lilang Ltd	202	0.05
HKD	192,000	China Meidong Auto Holdings Ltd	73	0.02
HKD	657,500	China ZhengTong Auto Services Holdings Ltd^	392	0.11
TWD	55,768	Gourmet Master Co Ltd^	374	0.10
HKD	339,000	Grand Baoxin Auto Group Ltd^	96	0.03
HKD	1,033,999	Li Ning Co Ltd	1,109	0.30
HKD	446,460	Lifestyle China Group Ltd^	154	0.04
HKD	46,000	Parkson Retail Group Ltd	3	0.00
HKD	407,000	Springland International Holdings Ltd	81	0.02
HKD	1,616,000	Viva China Holdings Ltd	173	0.05
HKD	584,500	Xtep International Holdings Ltd	317	0.09
		Semiconductors		
TWD	43,000	Parade Technologies Ltd^	601	0.16
		Software		
USD	10,431	Changyou.com Ltd (American Depositary Receipt)	191	0.05
HKD	1,244,000	Chinasoft International Ltd^	618	0.17
HKD	275,000	FingerTango Inc	62	0.02
HKD	559,000	IGG Inc	767	0.21
HKD	126,000	NetDragon Websoft Holdings Ltd^	193	0.05
HKD	325,200	Sinosoft Technology Group Ltd	85	0.02
		Telecommunications		
HKD	1,018,400	China Fiber Optic Network System Group Ltd*	51	0.01
HKD	878,742	Comba Telecom Systems Holdings Ltd^	145	0.04
HKD	74,200	Coolpad Group Ltd*	-	0.00
HKD	529,000	China Longevity Group Co Ltd*	-	0.00
		Transportation		
HKD	505,000	Beijing Sports and Entertainment Industry Group Ltd^	180	0.05
HKD	579,112	China Logistics Property Holdings Co Ltd^	214	0.06
		Total Cayman Islands	**31,452**	**8.57**
		Chile (30 June 2018: 1.47%)		
		Apparel retailers		
CLP	76,534	Empresas Tricot SA	107	0.03
		Beverages		
CLP	64,586	Coca-Cola Embonor SA	156	0.04
CLP	233,821	Vina Concha y Toro SA	456	0.13
		Building materials and fixtures		
CLP	198,509	Salfacorp SA	283	0.08
		Computers		
CLP	283,137	SONDA SA	444	0.12
		Diversified financial services		
CLP	687,074	Grupo Security SA	288	0.08
		Electricity		
CLP	1,588,586	AES Gener SA	442	0.12

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Chile (30 June 2018: 1.47%) (cont)		
		Electricity (cont)		
CLP	316,936	Engie Energia Chile SA	579	0.16
		Engineering & construction		
CLP	213,053	Besalco SA	187	0.05
		Food		
CLP	1,389,425	SMU SA	380	0.10
		Holding companies - diversified operations		
CLP	19,956	Inversiones La Construccion SA	321	0.09
		Investment services		
CLP	20,407,301	Sociedad de Inversiones Oro Blanco SA	128	0.03
		Iron & steel		
CLP	44,882	CAP SA	393	0.11
		Real estate investment & services		
CLP	352,800	Parque Arauco SA	785	0.21
		Retail		
CLP	67,122	Forus SA	184	0.05
CLP	428,698	Ripley Corp SA	357	0.10
		Transportation		
CLP	9,360,426	Cia Sud Americana de Vapores SA	266	0.07
		Water		
CLP	247,737	Inversiones Aguas Metropolitanas SA	362	0.10
		Total Chile	**6,118**	**1.67**
		Colombia (30 June 2018: 0.25%)		
		Banks		
COP	55,489	Corp Financiera Colombiana SA	280	0.08
		Retail		
COP	108,776	Almacenes Exito SA	416	0.11
		Total Colombia	**696**	**0.19**
		Cyprus (30 June 2018: 0.06%)		
		Food		
RUB	23,506	Ros Agro Plc (Global Depositary Receipt)	268	0.07
		Total Cyprus	**268**	**0.07**
		Egypt (30 June 2018: 0.67%)		
		Chemicals		
EGP	131,052	Alexandria Mineral Oils Co	46	0.01
EGP	67,321	Sidi Kerir Petrochemicals Co	64	0.02
		Diversified financial services		
EGP	385,472	Egyptian Financial Group-Hermes Holding Co	327	0.09
EGP	338,738	Pioneers Holding for Financial Investments SAE	116	0.03
		Food		
EGP	248,102	Juhayna Food Industries	156	0.04
		Iron & steel		
EGP	190,531	Ezz Steel Co SAE	194	0.06
		Real estate investment & services		
EGP	111,032	Heliopolis Housing	113	0.03
EGP	439,994	Medinet Nasr Housing	165	0.04
EGP	919,634	Palm Hills Developments SAE	112	0.03
EGP	130,854	Six of October Development & Investment	98	0.03
		Egypt (30 June 2018: 0.67%) (cont)		
		Real estate investment & services (cont)		
EGP	594,702	Talaat Moustafa Group	328	0.09
		Telecommunications		
EGP	1,263,058	Global Telecom Holding SAE	262	0.07
EGP	197,664	Telecom Egypt Co	140	0.04
		Textile		
EGP	180,434	Oriental Weavers	105	0.03
		Total Egypt	**2,226**	**0.61**
		Greece (30 June 2018: 0.83%)		
		Airlines		
EUR	17,007	Aegean Airlines SA	144	0.04
		Banks		
EUR	1,064,671	Eurobank Ergasias SA^	657	0.18
EUR	295,779	National Bank of Greece SA	372	0.10
EUR	153,976	Piraeus Bank SA^	148	0.04
		Commercial services		
EUR	8,199	Piraeus Port Authority SA	137	0.04
		Cosmetics & personal care		
EUR	16,953	Sarantis SA	135	0.04
		Diversified financial services		
EUR	25,776	Grivalia Properties REIC AE	246	0.07
EUR	42,897	Hellenic Exchanges - Athens Stock Exchange SA	182	0.05
		Electricity		
EUR	72,230	Holding Co ADMIE IPTO SA	128	0.03
EUR	69,260	Public Power Corp SA	102	0.03
		Energy - alternate sources		
EUR	31,869	Terna Energy SA	204	0.05
		Mining		
EUR	61,392	Mytilineos Holdings SA	512	0.14
		Real estate investment & services		
EUR	43,262	GEK Terna Holding Real Estate Construction SA	237	0.07
EUR	18,660	LAMDA Development SA	122	0.03
		Water		
EUR	26,067	Athens Water Supply & Sewage Co SA	149	0.04
		Total Greece	**3,475**	**0.95**
		Hong Kong (30 June 2018: 1.23%)		
		Auto manufacturers		
HKD	526,000	Dah Chong Hong Holdings Ltd	182	0.05
		Chemicals		
HKD	838,000	Silver Grant International Industries Ltd^	164	0.04
		Coal		
HKD	1,390,000	Shougang Fushan Resources Group Ltd	282	0.08
		Distribution & wholesale		
HKD	3,681,702	Shougang Concord International Enterprises Co Ltd^	93	0.02
		Electricity		
HKD	350,000	China Power Clean Energy Development Co Ltd^	106	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Hong Kong (30 June 2018: 1.23%) (cont)		
		Electricity (cont)		
HKD	402,000	Tianjin Development Holdings Ltd^	157	0.04
		Healthcare services		
HKD	566,000	Genertec Universal Medical Group Co Ltd^	424	0.12
		Miscellaneous manufacturers		
HKD	98,000	China Aerospace International Holdings Ltd	6	0.00
		Packaging & containers		
HKD	242,000	CPMC Holdings Ltd	116	0.03
		Pharmaceuticals		
HKD	154,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd	242	0.07
		Real estate investment & services		
HKD	879,000	China Overseas Grand Oceans Group Ltd	288	0.08
HKD	1,204,000	Poly Property Group Co Ltd	377	0.10
		Real estate investment trusts		
HKD	983,000	Yuexiu Real Estate Investment Trust	630	0.17
		Transportation		
HKD	922,000	Sinotrans Shipping Ltd*	317	0.09
		Total Hong Kong	**3,384**	**0.92**
		Hungary (30 June 2018: 0.13%)		
		Advertising		
HUF	50,783	Opus Global Nyrt	89	0.03
		Telecommunications		
HUF	284,173	Magyar Telekom Telecommunications Plc	445	0.12
		Total Hungary	**534**	**0.15**
		India (30 June 2018: 15.17%)		
		Agriculture		
INR	18,316	DCM Shriram Ltd	89	0.02
INR	8,518	Godfrey Phillips India Ltd	108	0.03
INR	48,082	Godrej Industries Ltd	377	0.10
INR	1,897	Venky's India Ltd	65	0.02
		Airlines		
INR	84,775	SpiceJet Ltd	108	0.03
		Apparel retailers		
INR	2,713	Anveshan Heavy Engineering Ltd*	67	0.02
INR	14,654	Arvind Fashions Ltd*	145	0.04
INR	72,518	Arvind Ltd	101	0.02
INR	19,979	Bata India Ltd	325	0.09
INR	8,809	KPR Mill Ltd	71	0.02
		Auto manufacturers		
INR	116	Force Motors Ltd	3	0.00
		Auto parts & equipment		
INR	155,302	Apollo Tyres Ltd	525	0.14
INR	34,161	Asahi India Glass Ltd	125	0.03
INR	46,274	Balkrishna Industries Ltd	612	0.17
INR	11,202	Ceat Ltd	210	0.06
INR	16,626	Endurance Technologies Ltd	305	0.08
INR	6,863	Gulf Oil Lubricants India Ltd	81	0.02
INR	65,596	Mahindra CIE Automotive Ltd	241	0.07
INR	37,447	Minda Industries Ltd	173	0.05
INR	30,363	Sundram Fasteners Ltd	233	0.06
INR	18,706	Suprajit Engineering Ltd	61	0.02
		India (30 June 2018: 15.17%) (cont)		
		Auto parts & equipment (cont)		
INR	10,745	Timken India Ltd	89	0.02
INR	2,872	WABCO India Ltd	287	0.08
		Banks		
INR	189,328	Allahabad Bank	125	0.03
INR	83,137	AU Small Finance Bank Ltd	741	0.20
INR	88,046	Canara Bank	347	0.09
INR	190,550	City Union Bank Ltd	532	0.15
INR	95,578	DCB Bank Ltd	232	0.06
INR	876,414	Federal Bank Ltd	1,171	0.32
INR	815,850	IDFC Bank Ltd	507	0.14
INR	55,345	Indian Bank	193	0.05
INR	158,727	Jammu & Kashmir Bank Ltd	86	0.02
INR	109,631	Karnataka Bank Ltd	176	0.05
INR	191,843	Karur Vysya Bank Ltd	244	0.07
INR	188,729	RBL Bank Ltd	1,556	0.42
INR	246,949	South Indian Bank Ltd	55	0.02
INR	138,398	Union Bank of India	170	0.05
INR	147,043	Vijaya Bank	105	0.03
		Beverages		
INR	32,285	CCL Products India Ltd	125	0.04
INR	31,936	Radico Khaitan Ltd	183	0.05
INR	177,285	Tata Global Beverages Ltd	557	0.15
INR	26,355	Varun Beverages Ltd	296	0.08
		Biotechnology		
INR	17,740	Kaveri Seed Co Ltd	146	0.04
		Building materials and fixtures		
INR	11,530	Birla Corp Ltd	99	0.03
INR	12,592	Blue Star Ltd	112	0.03
INR	31,170	Carborundum Universal Ltd	158	0.04
INR	29,758	Century Plyboards India Ltd	76	0.02
INR	17,245	Century Textiles & Industries Ltd	228	0.06
INR	2,368	Cera Sanitaryware Ltd	80	0.02
INR	18,411	Finolex Industries Ltd	144	0.04
INR	32,771	HeidelbergCement India Ltd	71	0.02
INR	107,218	India Cements Ltd	148	0.04
INR	8,917	JK Cement Ltd	91	0.03
INR	17,981	JK Lakshmi Cement Ltd	75	0.02
INR	3,740	Johnson Controls-Hitachi Air Conditioning India Ltd	97	0.03
INR	38,488	Kajaria Ceramics Ltd	272	0.08
INR	26,216	Odisha Cement Ltd	413	0.11
INR	6,782	Orient Cement Ltd	8	0.00
INR	66,628	Prism Johnson Ltd	85	0.02
INR	47,830	Rain Industries Ltd	92	0.03
INR	36,772	Ramco Cements Ltd	337	0.09
INR	5,970	Shankara Building Products Ltd	45	0.01
		Chemicals		
INR	21,385	Aarti Industries	442	0.12
INR	5,699	Akzo Nobel India Ltd	143	0.04
INR	7,644	Atul Ltd	376	0.10
INR	6,023	BASF India Ltd	133	0.04
INR	4,973	Bayer CropScience Ltd	301	0.08
INR	58,632	Chambal Fertilizers and Chemicals Ltd	125	0.03
INR	41,764	Coromandel International Ltd	269	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		India (30 June 2018: 15.17%) (cont)		
		Chemicals (cont)		
INR	26,344	EID Parry India Ltd	78	0.02
INR	10,379	Gujarat Alkalies & Chemicals Ltd	81	0.02
INR	15,363	Gujarat Fluorochemicals Ltd	200	0.06
INR	22,550	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	110	0.03
INR	51,119	Himadri Speciality Chemical Ltd	96	0.03
INR	2,482	Monsanto India Ltd	93	0.03
INR	22,110	Phillips Carbon Black Ltd	66	0.02
INR	33,304	PI Industries Ltd	411	0.11
INR	22,341	Rallis India Ltd	57	0.02
INR	12,223	Sharda Cropchem Ltd	53	0.01
INR	14,741	Shilpa Medicare Ltd	81	0.02
INR	30,665	Tata Chemicals Ltd	310	0.08
INR	7,475	Vinati Organics Ltd	177	0.05
		Commercial services		
INR	11,155	Care Ratings Ltd	158	0.04
INR	11,221	CRISIL Ltd	259	0.07
INR	116,748	Gujarat Pipavav Port Ltd	172	0.05
INR	37,158	Info Edge India Ltd	767	0.21
INR	20,132	Quess Corp Ltd	190	0.05
INR	53,961	Thomas Cook India Ltd	181	0.05
		Computers		
INR	82,610	KPIT Technologies Ltd	258	0.07
INR	59,955	Mindtree Ltd	743	0.20
INR	46,350	Mphasis Ltd	676	0.18
INR	17,897	NIIT Technologies Ltd	295	0.08
INR	23,138	Persistent Systems Ltd	206	0.06
INR	170,352	Redington India Ltd	216	0.06
INR	9,817	Tata Elxsi Ltd	144	0.04
INR	19,297	Tejas Networks Ltd	57	0.02
		Cosmetics & personal care		
INR	25,755	Bajaj Corp Ltd	136	0.03
INR	3,847	Gillette India Ltd	358	0.10
		Distribution & wholesale		
INR	80,313	Adani Enterprises Ltd	185	0.05
		Diversified financial services		
INR	65,271	Bharat Financial Inclusion Ltd	947	0.26
INR	8,676	BSE Ltd	74	0.02
INR	20,903	Can Fin Homes Ltd	87	0.02
INR	23,761	Capital First Ltd	200	0.05
INR	15,423	Cox & Kings Financial Service Ltd*	12	0.00
INR	82,746	Dewan Housing Finance Corp Ltd	296	0.08
INR	266,743	Edelweiss Financial Services Ltd	696	0.19
INR	89,638	Equitas Holdings Ltd	161	0.04
INR	108,937	GRUH Finance Ltd	493	0.13
INR	30,151	ICICI Securities Ltd	112	0.03
INR	447,488	IDFC Ltd	279	0.08
INR	469,393	IFCI Ltd	101	0.03
INR	58,681	IIFL Holdings Ltd	424	0.12
INR	97,479	Indiabulls Ventures Ltd	540	0.15
INR	118,226	JM Financial Ltd	159	0.04
INR	62,961	Magma Fincorp Ltd	99	0.03
INR	253,060	Manappuram Finance Ltd	337	0.09
		India (30 June 2018: 15.17%) (cont)		
		Diversified financial services (cont)		
INR	21,079	Motilal Oswal Financial Services Ltd	202	0.06
INR	7,597	Multi Commodity Exchange of India Ltd	80	0.02
INR	58,890	Muthoot Finance Ltd	435	0.12
INR	35,000	PNB Housing Finance Ltd	463	0.13
INR	382,738	Power Finance Corp Ltd	589	0.16
INR	20,289	Repco Home Finance Ltd	116	0.03
INR	16,082	Sundaram Finance Ltd	331	0.09
INR	8,056	Tata Investment Corp Ltd	103	0.03
INR	188,967	Vakrangee Ltd	90	0.02
		Electrical components & equipment		
INR	16,294	Amara Raja Batteries Ltd	173	0.05
INR	220,756	CG Power and Industrial Solutions Ltd	142	0.04
INR	6,322	Eveready Industries India Ltd	17	0.00
INR	126,412	Exide Industries Ltd	485	0.13
INR	38,504	Finolex Cables Ltd	250	0.07
INR	38,559	GE T&D India Ltd	162	0.04
INR	18,101	KEI Industries Ltd	93	0.03
INR	1,509,002	Suzlon Energy Ltd	117	0.03
INR	62,803	V-Guard Industries Ltd	205	0.06
		Electricity		
INR	469,123	Adani Power Ltd	342	0.09
INR	96,261	Adani Transmission Ltd	274	0.07
INR	36,675	CESC Ltd	351	0.10
INR	9,333	GE Power India Ltd	112	0.03
INR	43,317	Indian Energy Exchange Ltd	103	0.03
INR	195,676	JSW Energy Ltd	192	0.05
INR	34,935	KEC International Ltd	151	0.04
INR	110,180	PTC India Ltd	146	0.04
INR	79,268	Reliance Infrastructure Ltd	359	0.10
INR	333,496	Reliance Power Ltd	137	0.04
INR	71,405	Torrent Power Ltd	268	0.07
		Electronics		
INR	34,506	Graphite India Ltd	373	0.10
INR	4,886	HEG Ltd	260	0.07
		Engineering & construction		
INR	36,314	Ashoka Buildcon Ltd	65	0.02
INR	19,477	Dilip Buildcon Ltd	117	0.03
INR	98,504	Engineers India Ltd	176	0.05
INR	46,806	Gayatri Projects Ltd	118	0.03
INR	1,067,394	GMR Infrastructure Ltd	251	0.07
INR	289,289	Himachal Futuristic Communications Ltd	88	0.02
INR	84,596	IRB Infrastructure Developers Ltd	199	0.05
INR	18,276	Kalpataru Power Transmission Ltd	103	0.03
INR	258,000	NBCC India Ltd	213	0.06
INR	248,381	NCC Ltd	314	0.09
INR	34,192	PNC Infratech Ltd**	72	0.02
INR	45,575	Sadbhav Engineering Ltd	138	0.04
INR	9,603	Techno Electric & Engineering	36	0.01
INR	10,271	VA Tech Wabag Ltd	38	0.01
INR	60,426	Voltas Ltd	479	0.13
		Entertainment		
INR	119,920	Chennai Super Kings Cricket Ltd*	4	0.00
INR	35,553	Inox Leisure Ltd	126	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		India (30 June 2018: 15.17%) (cont)		
		Entertainment (cont)		
INR	16,625	PVR Ltd	382	0.10
		Food		
INR	19,446	Avanti Feeds Ltd	107	0.03
INR	33,158	KRBL Ltd	134	0.04
INR	4,658	Zydus Wellness Ltd	91	0.02
		Gas		
INR	17,314	Gujarat Gas Ltd	166	0.05
INR	84,415	Gujarat State Petronet Ltd	213	0.06
INR	118,855	Indraprastha Gas Ltd	455	0.12
INR	22,261	Mahanagar Gas Ltd	288	0.08
		Hand & machine tools		
INR	1,172	Schaeffler India Ltd	96	0.03
		Healthcare services		
INR	53,761	Apollo Hospitals Enterprise Ltd	969	0.26
INR	14,657	Dr Lal PathLabs Ltd	191	0.05
INR	193,410	Fortis Healthcare Ltd	389	0.11
INR	28,278	Syngene International Ltd	227	0.06
		Home builders		
INR	28,786	Sobha Ltd	188	0.05
		Home furnishings		
INR	14,536	Bajaj Electricals Ltd	105	0.03
INR	225,173	Crompton Greaves Consumer Electricals Ltd	736	0.20
INR	4,419	IFB Industries Ltd	54	0.01
INR	9,811	Symphony Ltd	164	0.04
INR	1,875	TTK Prestige Ltd	201	0.06
INR	18,146	Whirlpool of India Ltd	361	0.10
		Hotels		
INR	83,860	EIH Ltd	238	0.07
INR	281,360	Indian Hotels Co Ltd	595	0.16
INR	70,389	Lemon Tree Hotels Ltd	74	0.02
		Household goods & home construction		
INR	49,768	Jyothy Laboratories Ltd	152	0.04
		Insurance		
INR	77,501	Max Financial Services Ltd	495	0.14
INR	60,711	Reliance Capital Ltd	200	0.05
		Internet		
INR	19,210	Just Dial Ltd	138	0.04
INR	5,352	TeamLease Services Ltd	220	0.06
		Investment services		
INR	7,595	RP-SG Business Process Services Ltd	38	0.01
		Iron & steel		
INR	232,144	Jindal Steel & Power Ltd	548	0.15
INR	42,114	MOIL Ltd	103	0.03
		Leisure time		
INR	44,463	Cox & Kings Ltd	106	0.03
		Machinery - diversified		
INR	33,639	Greaves Cotton Ltd	57	0.02
INR	1,057	ISGEC Heavy Engineering Ltd	77	0.02
INR	1,608	Lakshmi Machine Works Ltd	132	0.04
		India (30 June 2018: 15.17%) (cont)		
		Machinery - diversified (cont)		
INR	16,947	Thermax Ltd	272	0.07
		Marine transportation		
INR	19,016	Cochin Shipyard Ltd	102	0.03
		Media		
INR	423,743	Dish TV India Ltd	232	0.06
INR	55,774	Jagran Prakashan Ltd	93	0.03
INR	292,100	TV18 Broadcast Ltd	160	0.04
		Metal fabricate/ hardware		
INR	22,466	AIA Engineering Ltd	540	0.15
INR	3,209	APL Apollo Tubes Ltd	54	0.01
INR	23,157	Astral Poly Technik Ltd	374	0.10
INR	65,088	Jindal Saw Ltd	79	0.02
INR	42,234	TI Financial Holdings Ltd	318	0.09
INR	42,369	Tube Investments of India Ltd	216	0.06
INR	37,740	Welspun Corp Ltd	75	0.02
		Mining		
INR	40,403	Gujarat Mineral Development Corp Ltd	51	0.01
INR	295,637	National Aluminium Co Ltd	279	0.08
		Miscellaneous manufacturers		
INR	36,158	Escorts Ltd	366	0.10
INR	181,322	Jain Irrigation Systems Ltd	181	0.05
INR	8,444	LA Opala RG Ltd	27	0.01
INR	22,505	Supreme Industries Ltd	379	0.10
INR	20,763	VIP Industries Ltd	153	0.04
		Oil & gas		
INR	20,148	Chennai Petroleum Corp Ltd	86	0.02
		Packaging & containers		
INR	57,277	Time Technoplast Ltd	83	0.02
		Pharmaceuticals		
INR	13,178	Ajanta Pharma Ltd	224	0.06
INR	27,002	Alembic Pharmaceuticals Ltd	232	0.06
INR	10,396	Caplin Point Laboratories Ltd	57	0.02
INR	24,758	Dishman Carbogen Amcis Ltd	82	0.02
INR	19,914	Eris Lifesciences Ltd	196	0.05
INR	15,498	FDC Ltd	38	0.01
INR	74,018	Granules India Ltd	95	0.03
INR	25,992	Ipca Laboratories Ltd	299	0.08
INR	42,644	Jubilant Life Sciences Ltd	434	0.12
INR	23,411	Laurus Labs Ltd	127	0.03
INR	2,195	Merck Ltd	97	0.03
INR	53,409	Natco Pharma Ltd	520	0.14
INR	6,346	Pfizer Ltd	260	0.07
INR	3,323	Sanofi India Ltd	303	0.08
INR	26,994	Strides Pharma Science Ltd	178	0.05
INR	43,138	Sun Pharma Advanced Research Co Ltd	116	0.03
INR	28,576	Suven Life Sciences Ltd	93	0.03
INR	17,938	Wockhardt Ltd	134	0.04
		Real estate investment & services		
INR	30,620	Godrej Properties Ltd	286	0.08
INR	126,457	Indiabulls Real Estate Ltd	158	0.04
INR	7,808	NESCO Ltd	49	0.01
INR	47,285	Oberoi Realty Ltd	299	0.08
INR	36,666	Phoenix Mills Ltd	296	0.08

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		India (30 June 2018: 15.17%) (cont)		
		Real estate investment & services (cont)		
INR	64,408	Prestige Estates Projects Ltd	203	0.06
INR	26,213	Sunteck Realty Ltd	130	0.04
		Retail		
INR	110,473	Aditya Birla Fashion and Retail Ltd	320	0.09
INR	259,670	Future Consumer Ltd	169	0.05
INR	25,322	Future Lifestyle Fashions Ltd	153	0.04
INR	39,880	Jubilant Foodworks Ltd	715	0.19
INR	82,314	PC Jeweller Ltd	102	0.03
INR	45,565	Rajesh Exports Ltd	373	0.10
INR	22,786	RP-SG Retail Ltd*	57	0.02
INR	10,862	Shoppers Stop Ltd	84	0.02
INR	4,858	V-Mart Retail Ltd	180	0.05
INR	8,541	Westlife Development Ltd	47	0.01
		Software		
INR	11,172	eClerx Services Ltd	172	0.05
INR	92,511	Firstsource Solutions Ltd	62	0.02
INR	58,689	Hexaware Technologies Ltd	280	0.07
INR	20,007	Sonata Software Ltd	87	0.02
INR	30,390	Zensar Technologies Ltd	101	0.03
		Storage & warehousing		
INR	43,408	Aegis Logistics Ltd	127	0.03
		Telecommunications		
INR	489,711	Reliance Communications Ltd	101	0.03
INR	62,946	Sterlite Technologies Ltd	265	0.07
INR	42,004	Tata Communications Ltd	315	0.09
		Textile		
INR	16,181	Raymond Ltd	196	0.05
INR	8,568	SRF Ltd	246	0.07
INR	9,600	Vardhman Textiles Ltd	153	0.04
INR	148,729	Welspun India Ltd	127	0.04
		Transportation		
INR	3,056	Blue Dart Express Ltd	148	0.04
INR	50,791	Great Eastern Shipping Co Ltd	230	0.06
INR	2,516	VRL Logistics Ltd	10	0.01
		Total India	**60,393**	**16.46**
		Indonesia (30 June 2018: 2.48%)		
		Agriculture		
IDR	6,241,600	Eagle High Plantations Tbk PT	71	0.02
IDR	3,008,600	Japfa Comfeed Indonesia Tbk PT	450	0.12
IDR	2,006,900	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	175	0.05
IDR	2,162,400	Sawit Sumbermas Sarana Tbk PT	188	0.05
		Banks		
IDR	1,493,900	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	213	0.06
IDR	2,199,400	Bank Pembangunan Daerah Jawa Timur Tbk PT	106	0.03
		Building materials and fixtures		
IDR	6,211,000	Waskita Beton Precast Tbk PT	162	0.04
		Coal		
IDR	30,773,100	Bumi Resources Tbk PT	220	0.06
		Indonesia (30 June 2018: 2.48%) (cont)		
		Coal (cont)		
IDR	3,030,100	Sekawan Intipratama Tbk PT*	5	0.00
		Distribution & wholesale		
IDR	1,080,200	AKR Corporindo Tbk PT	322	0.09
		Diversified financial services		
IDR	885,200	Pool Advista Indonesia Tbk PT	312	0.08
		Engineering & construction		
IDR	1,171,399	Adhi Karya Persero Tbk PT	129	0.04
IDR	1,096,000	Indika Energy Tbk PT	121	0.03
IDR	1,915,999	PP Persero Tbk PT	240	0.07
IDR	2,576,300	Waskita Karya Persero Tbk PT	301	0.08
IDR	2,012,382	Wijaya Karya Persero Tbk PT	232	0.06
		Environmental control		
IDR	42,187,900	Hanson International Tbk PT	349	0.09
		Food		
IDR	19,187,940	Inti Agri Resources Tbk PT	320	0.09
IDR	1,000,600	Nippon Indosari Corpindo Tbk PT	84	0.02
IDR	2,856,000	Salim Ivomas Pratama Tbk PT	91	0.02
IDR	1,557,800	Tunas Baru Lampung Tbk PT	94	0.03
		Insurance		
IDR	9,786,200	Panin Financial Tbk PT	182	0.05
		Internet		
IDR	7,723,500	Kresna Graha Investama Tbk PT	352	0.10
		Iron & steel		
IDR	2,419,001	Krakatau Steel Persero Tbk PT	68	0.02
		Media		
IDR	4,118,200	Global Mediacom Tbk PT	69	0.02
IDR	675,600	Link Net Tbk PT	230	0.06
IDR	3,352,100	Media Nusantara Citra Tbk PT	161	0.04
		Mining		
IDR	4,896,792	Aneka Tambang Tbk	260	0.07
IDR	2,799,700	Delta Dunia Makmur Tbk PT	102	0.03
IDR	1,762,215	Timah Tbk PT	93	0.02
		Oil & gas		
IDR	4,405,766	Medco Energi Internasional Tbk PT	210	0.06
IDR	11,386,400	Sugih Energy Tbk PT	40	0.01
		Pharmaceuticals		
IDR	1,937,700	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	113	0.03
		Real estate investment & services		
IDR	7,284,600	Alam Sutera Realty Tbk PT	158	0.04
IDR	6,085,266	Ciputra Development Tbk PT	428	0.12
IDR	6,868,400	Lippo Karawaci Tbk PT	121	0.03
IDR	15,264,175	PP Properti Tbk PT	124	0.04
IDR	10,521,716	Sentul City Tbk PT	80	0.02
IDR	2,987,000	Sitara Propertindo Tbk PT	183	0.05
IDR	5,757,900	Summarecon Agung Tbk PT	322	0.09
		Retail		
IDR	4,577,100	Ace Hardware Indonesia Tbk PT	474	0.13
IDR	1,359,000	Matahari Department Store Tbk PT	529	0.15
IDR	4,765,700	Mitra Adiperkasa Tbk PT	267	0.07
IDR	1,833,900	Ramayana Lestari Sentosa Tbk PT	181	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Indonesia (30 June 2018: 2.48%) (cont)		
		Retail (cont)		
IDR	1,355,900	Inovisi Infracom Tbk PT*	-	0.00
		Textile		
IDR	5,634,900	Sri Rejeki Isman Tbk PT	140	0.04
		Transportation		
IDR	14,425,800	Trada Alam Minera Tbk PT	171	0.05
		Total Indonesia	**9,243**	**2.52**
		Jersey (30 June 2018: 0.06%)		
		Building materials and fixtures		
HKD	1,500,000	West China Cement Ltd	203	0.05
		Total Jersey	**203**	**0.05**
		Luxembourg (30 June 2018: Nil)		
		Telecommunications		
PLN	56,832	PLAY Communications SA	315	0.09
		Total Luxembourg	**315**	**0.09**
		Malaysia (30 June 2018: 3.33%)		
		Agriculture		
MYR	333,800	Boustead Plantations Bhd	61	0.02
MYR	694,400	FGV Holdings Bhd	120	0.03
		Auto manufacturers		
MYR	418,500	BerMaz Motor Sdn Bhd	218	0.06
MYR	399,200	DRB-Hicom Bhd	164	0.04
MYR	141,400	UMW Holdings Bhd	187	0.05
		Beverages		
MYR	91,400	Carlsberg Brewery Malaysia Bhd	435	0.12
		Building materials and fixtures		
MYR	175,600	Lafarge Malaysia Bhd	77	0.02
		Chemicals		
MYR	127,800	Scientex BHD	274	0.07
		Computers		
MYR	317,133	Globetronics Technology BHD	134	0.04
		Diversified financial services		
MYR	53,850	AEON Credit Service M Bhd	199	0.05
MYR	387,250	Bursa Malaysia Bhd	641	0.18
MYR	940,750	Malaysia Building Society Bhd	210	0.06
		Electrical components & equipment		
MYR	221,700	Kerjaya Prospek Group Bhd	62	0.02
		Electricity		
MYR	595,200	Malakoff Corp Bhd	115	0.03
		Electronics		
MYR	47,500	Hong Leong Industries Bhd	98	0.03
		Engineering & construction		
MYR	130,000	Lingkaran Trans Kota Holdings Bhd	131	0.03
MYR	1,037,800	Malaysian Resources Corp Bhd	154	0.04
MYR	141,300	Muhibbah Engineering M Bhd	95	0.03
MYR	198,615	Sunway Construction Group Bhd	64	0.02

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Malaysia (30 June 2018: 3.33%) (cont)		
		Engineering & construction (cont)		
MYR	597,382	WCT Holdings Bhd	98	0.03
		Entertainment		
MYR	433,900	Berjaya Sports Toto Bhd	221	0.06
		Healthcare services		
MYR	1,312,300	KPJ Healthcare Bhd	330	0.09
		Holding companies - diversified operations		
MYR	392,300	Magnum Bhd	185	0.05
MYR	54,700	Malaysian Pacific Industries Bhd	132	0.04
		Internet		
MYR	1,235,200	My EG Services Bhd	291	0.08
		Machinery - diversified		
MYR	84,300	ViTrox Corp Bhd	128	0.03
		Miscellaneous manufacturers		
MYR	344,700	Cahya Mata Sarawak Bhd	224	0.06
MYR	383,400	Kossan Rubber Industries	403	0.11
MYR	410,900	SKP Resources Bhd	104	0.03
MYR	243,950	Supermax Corp Bhd	205	0.05
MYR	761,350	VS Industry Bhd	135	0.04
		Oil & gas		
MYR	239,678	Gas Malaysia Bhd	164	0.04
MYR	54,300	Hengyuan Refining Co Bhd	61	0.02
MYR	37,300	Petron Malaysia Refining & Marketing Bhd	57	0.02
MYR	402,000	Serba Dinamik Holdings Bhd	368	0.10
		Oil & gas services		
MYR	539,400	Hibiscus Petroleum Bhd	109	0.03
MYR	2,107,600	Sapura Energy Bhd	148	0.04
MYR	1,486,077	Velesto Energy Bhd	65	0.02
		Real estate investment & services		
MYR	650,702	Eastern & Oriental Bhd	176	0.05
MYR	558,400	Eco World Development Group Bhd	122	0.03
MYR	240,700	Eco World International Bhd	41	0.01
MYR	543,575	Mah Sing Group Bhd	121	0.03
MYR	225,382	Matrix Concepts Holdings Bhd	103	0.03
MYR	508,900	OSK Holdings Bhd	107	0.03
MYR	865,991	Sunway Bhd	308	0.08
MYR	235,100	UEM Edgenta Bhd	155	0.04
MYR	844,000	UEM Sunrise Bhd	136	0.04
MYR	335,600	UOA Development Bhd	172	0.05
		Real estate investment trusts		
MYR	1,032,500	IGB Real Estate Investment Trust	432	0.12
MYR	530,400	Pavilion Real Estate Investment Trust	211	0.06
MYR	885,900	Sunway Real Estate Investment Trust	371	0.10
MYR	350,400	YTL Hospitality REIT	100	0.02
		Retail		
MYR	261,300	Aeon Co M Bhd	93	0.02
MYR	1,601,393	Berjaya Corp Bhd	111	0.03
MYR	208,700	Padini Holdings Bhd	177	0.05
		Semiconductors		
MYR	1,392,224	Inari Amertron Bhd	505	0.14

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Malaysia (30 June 2018: 3.33%) (cont)		
		Semiconductors (cont)		
MYR	280,700	Unisem M Bhd	223	0.06
		Telecommunications		
MYR	198,300	TIME dotCom Bhd	389	0.11
		Transportation		
MYR	1,526,200	Bumi Armada Bhd	57	0.01
MYR	239,200	Pos Malaysia BHD	100	0.03
MYR	324,500	Yinson Holdings BHD	330	0.09
		Total Malaysia	**11,407**	**3.11**
		Malta (30 June 2018: 0.16%)		
		Diversified financial services		
ZAR	210,910	Brait SE^	440	0.12
		Total Malta	**440**	**0.12**
		Marshall Islands (30 June 2018: 0.09%)		
		Transportation		
USD	40,724	Seaspan Corp^	319	0.09
		Total Marshall Islands	**319**	**0.09**
		Mexico (30 June 2018: 2.97%)		
		Airlines		
MXN	357,536	Controladora Vuela Cia de Aviacion SAB de CV	190	0.05
MXN	168,133	Grupo Aeromexico SAB de CV	190	0.05
		Banks		
MXN	500,131	Banco del Bajio SA	974	0.26
MXN	639,257	Gentera SAB de CV	470	0.13
MXN	136,702	Regional SAB de CV	628	0.17
		Building materials and fixtures		
MXN	100,183	Grupo Cementos de Chihuahua SAB de CV	511	0.14
		Diversified financial services		
MXN	233,940	Bolsa Mexicana de Valores SAB de CV	398	0.11
MXN	261,508	Concentradora Hipotecaria SAPI de CV	186	0.05
MXN	152,639	Credito Real SAB de CV SOFOM ER	137	0.04
MXN	73,530	Unifin Financiera SAB de CV SOFOM ENR	157	0.04
		Engineering & construction		
MXN	193,799	Grupo Aeroportuario del Centro Norte SAB de CV	921	0.25
MXN	794,656	Telesites SAB de CV	474	0.13
		Food		
MXN	163,930	Grupo Herdez SAB de CV	341	0.09
		Mexico (30 June 2018: 2.97%) (cont)		
		Food (cont)		
MXN	106,728	Industrias Bachoco SAB de CV	350	0.10
		Home builders		
MXN	512,693	Consorcio ARA SAB de CV	132	0.04
		Hotels		
MXN	222,121	Hoteles City Express SAB de CV	271	0.07
		Insurance		
MXN	116,437	Qualitas Controladora SAB de CV	245	0.07
		Machinery - diversified		
MXN	96,480	Industrias CH SAB de CV	416	0.11
		Media		
MXN	774,067	TV Azteca SAB de CV	91	0.03
		Pharmaceuticals		
MXN	466,845	Genomma Lab Internacional SAB de CV	277	0.08
		Real estate investment & services		
MXN	325,578	Corp Inmobiliaria Vesta SAB de CV	444	0.12
MXN	208,063	Grupo GICSA SAB de CV	67	0.02
		Real estate investment trusts		
MXN	208,449	Concentradora Fibra Danhos SA de CV	246	0.07
MXN	469,709	Concentradora Fibra Hotelera Mexicana SA de CV	238	0.06
MXN	517,605	Macquarie Mexico Real Estate Management SA de CV	465	0.13
MXN	478,123	PLA Administradora Industrial S de RL de CV	567	0.15
MXN	193,065	Prologis Property Mexico SA de CV	297	0.08
		Retail		
MXN	206,729	Grupo Comercial Chedraui SA de CV	414	0.11
MXN	276,754	La Comer SAB de CV	286	0.08
		Telecommunications		
MXN	601,875	Axtel SAB de CV	91	0.03
		Water		
MXN	107,174	Grupo Rotoplas SAB de CV	120	0.03
		Total Mexico	**10,594**	**2.89**
		Netherlands (30 June 2018: Nil)		
		Retail		
ZAR	2,193,008	Steinhoff International Holdings NV^	262	0.07
		Total Netherlands	**262**	**0.07**
		Pakistan (30 June 2018: 0.75%)		
		Apparel retailers		
PKR	18,171	Thal Ltd	56	0.02
		Auto manufacturers		
PKR	9,860	Indus Motor Co Ltd	87	0.02
		Banks		
PKR	341,859	Bank Alfalah Ltd	100	0.03
PKR	240,000	National Bank of Pakistan	73	0.02
PKR	282,300	United Bank Ltd	249	0.07
		Building materials and fixtures		
PKR	148,241	DG Khan Cement Co Ltd	86	0.02
PKR	373,105	Fauji Cement Co Ltd	56	0.02
PKR	71,950	Lucky Cement Ltd	225	0.06
		Chemicals		
PKR	167,400	Engro Corp Ltd	351	0.10
PKR	307,500	Engro Fertilizers Ltd	153	0.04
PKR	186,052	Fauji Fertilizer Bin Qasim Ltd	50	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Pakistan (30 June 2018: 0.75%) (cont)		
		Chemicals (cont)		
PKR	327,504	Fauji Fertilizer Co Ltd	219	0.06
		Electricity		
PKR	384,700	Hub Power Co Ltd	238	0.06
PKR	157,587	Kot Addu Power Co Ltd	56	0.02
		Forest products & paper		
PKR	17,400	Packages Ltd	48	0.01
		Gas		
PKR	105,800	SUI Northern Gas Pipeline	59	0.02
		Iron & steel		
PKR	65,935	International Steels Ltd	31	0.01
		Machinery - diversified		
PKR	17,811	Millat Tractors Ltd	107	0.03
		Oil & gas		
PKR	63,486	Pakistan Oilfields Ltd	194	0.05
PKR	115,359	Pakistan State Oil Co Ltd	188	0.05
		Pharmaceuticals		
PKR	53,146	Searle Co Ltd	94	0.03
		Textile		
PKR	97,100	Nishat Mills Ltd	88	0.02
		Total Pakistan	**2,808**	**0.77**
		Panama (30 June 2018: 0.04%)		
		Airlines		
COP	194,351	Avianca Holdings SA	99	0.03
		Total Panama	**99**	**0.03**
		People's Republic of China (30 June 2018: 1.49%)		
		Airlines		
HKD	66,800	Shandong Airlines Co Ltd	94	0.03
		Apparel retailers		
HKD	134,200	Fuguiniao Co Ltd*	33	0.01
USD	198,900	Inner Mongolia Eerduosi Resources Co Ltd	175	0.05
HKD	164,599	Luthai Textile Co Ltd	195	0.05
		Auto manufacturers		
HKD	446,000	Qingling Motors Co Ltd	115	0.03
		Biotechnology		
HKD	23,900	Shanghai Haohai Biological Technology Co Ltd	119	0.03
		Building materials and fixtures		
HKD	253,450	China Fangda Group Co Ltd	113	0.03
USD	205,800	Shanghai Highly Group Co Ltd	171	0.05
		Chemicals		
HKD	1,044,000	China BlueChemical Ltd	328	0.09
USD	242,700	Shanghai Chlor-Alkali Chemical Co Ltd	150	0.04
		Commercial services		
HKD	250,000	Anhui Expressway Co Ltd	150	0.04
USD	50,400	Jinzhou Port Co Ltd	17	0.01
HKD	600,000	Xiamen International Port Co Ltd	88	0.02
		Electrical components & equipment		
HKD	400,000	Harbin Electric Co Ltd	204	0.06
		Electricity		
HKD	1,503,000	China Datang Corp Renewable Power Co Ltd	181	0.05
		People's Republic of China (30 June 2018: 1.49%) (cont)		
		Electricity (cont)		
USD	248,900	Huadian Energy Co Ltd	70	0.02
		Electronics		
HKD	158,000	AVIC International Holdings Ltd	83	0.02
		Engineering & construction		
HKD	134,000	Beijing Urban Construction Design & Development Group Co Ltd	47	0.01
		Entertainment		
HKD	41,300	Poly Culture Group Corp Ltd	54	0.01
		Environmental control		
HKD	186,000	Dynagreen Environmental Protection Group Co Ltd	76	0.02
		Food		
HKD	67,000	Lianhua Supermarket Holdings Co Ltd	10	0.00
		Gas		
HKD	931,569	China Suntien Green Energy Corp Ltd	240	0.07
		Home builders		
HKD	96,000	Baoye Group Co Ltd	53	0.01
		Home furnishings		
HKD	378,400	Konka Group Co Ltd	107	0.03
		Hotels		
USD	120,000	Huangshan Tourism Development Co Ltd	145	0.04
		Leisure time		
USD	83,100	Shanghai Phoenix Enterprise Group Co Ltd	44	0.01
		Machinery - diversified		
HKD	218,000	First Tractor Co Ltd	50	0.02
HKD	160,800	Hangzhou Steam Turbine Co Ltd	118	0.03
USD	65,000	Huangshi Dongbei Electrical Appliance Co Ltd	75	0.02
USD	131,308	Kama Co Ltd	67	0.02
USD	119,500	Shang Gong Group Co Ltd	81	0.02
USD	207,600	Shanghai Diesel Engine Co Ltd	113	0.03
HKD	136,400	Zhengzhou Coal Mining Machinery Group Co Ltd	65	0.02
		Miscellaneous manufacturers		
HKD	90,500	Launch Tech Co Ltd	82	0.02
		Pharmaceuticals		
HKD	114,200	Shandong Xinhua Pharmaceutical Co Ltd	53	0.01
HKD	198,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd	99	0.03
USD	272,100	Shanghai Haixin Group Co	119	0.03
HKD	59,988	YiChang HEC ChangJiang Pharmaceutical Co Ltd	200	0.06
		Real estate investment & services		
HKD	532,000	Beijing Capital Land Ltd	191	0.05
HKD	420,000	Beijing North Star Co Ltd	120	0.03
USD	243,100	Shanghai Shibei Hi-Tech Co Ltd	103	0.03
		Semiconductors		
HKD	150,000	Shanghai Fudan Microelectronics Group Co Ltd	134	0.04
		Software		
USD	189,900	INESA Intelligent Tech Inc	100	0.03
		Telecommunications		
USD	195,200	Eastern Communications Co Ltd	108	0.03
		Textile		
HKD	248,500	Weiqiao Textile Co	84	0.02
		Transportation		
USD	76,100	Shanghai Jinjiang International Industrial Investment Co Ltd	73	0.02
		Total People's Republic of China	**5,097**	**1.39**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Philippines (30 June 2018: 0.91%)		
		Airlines		
PHP	138,740	Cebu Air Inc	193	0.05
		Banks		
PHP	326,900	East West Banking Corp	74	0.02
		Electrical components & equipment		
PHP	291,600	Integrated Micro-Electronics Inc	59	0.02
		Electricity		
PHP	937,100	First Gen Corp	356	0.10
		Engineering & construction		
PHP	446,700	Megawide Construction Corp	157	0.04
		Entertainment		
PHP	2,358,113	Bloomberry Resorts Corp	422	0.11
		Food		
PHP	551,200	Century Pacific Food Inc	159	0.04
PHP	1,694,700	D&L Industries Inc	354	0.10
		Food Service		
PHP	274,540	MacroAsia Corp	89	0.02
		Oil & gas		
PHP	1,486,700	Petron Corp	218	0.06
PHP	124,000	Pilipinas Shell Petroleum Corp	113	0.03
		Real estate investment & services		
PHP	421,790	DoubleDragon Properties Corp	143	0.04
PHP	6,561,000	Filinvest Land Inc	176	0.05
PHP	2,277,800	Vista Land & Lifescapes Inc	234	0.06
		Retail		
PHP	1,449,400	Cosco Capital Inc	185	0.05
PHP	698,000	Wilcon Depot Inc	167	0.05
		Water		
PHP	857,200	Manila Water Co Inc	461	0.13
		Total Philippines	**3,560**	**0.97**
		Poland (30 June 2018: 0.94%)		
		Chemicals		
PLN	15,798	Ciech SA	186	0.05
PLN	23,333	Grupa Azoty SA	194	0.05
		Coal		
PLN	7,223	Lubelski Wegiel Bogdanka SA	99	0.03
		Computers		
PLN	43,989	Asseco Poland SA	540	0.15
		Distribution & wholesale		
PLN	1,215	Neuca SA	79	0.02
		Diversified financial services		
PLN	10,229	KRUK SA^	427	0.11
PLN	17,544	Warsaw Stock Exchange	171	0.05
		Electricity		
PLN	134,121	Enea SA	354	0.10
PLN	124,136	Energa SA	294	0.08
		Poland (30 June 2018: 0.94%) (cont)		
		Electricity (cont)		
PLN	629,314	Tauron Polska Energia SA	367	0.10
		Engineering & construction		
PLN	6,775	Budimex SA	205	0.06
		Food		
PLN	48,620	Eurocash SA^	228	0.06
		Machinery, construction & mining		
PLN	154,541	Famur SA^	222	0.06
		Metal fabricate/ hardware		
PLN	49,026	Boryszew SA	61	0.02
		Mining		
PLN	1,010	Stalprodukt SA	86	0.02
		Transportation		
PLN	19,650	PKP Cargo SA	229	0.06
		Total Poland	**3,742**	**1.02**
		Qatar (30 June 2018: 0.78%)		
		Banks		
QAR	79,052	Doha Bank QPSC	481	0.13
		Building materials and fixtures		
QAR	13,634	Qatar National Cement Co QSC	222	0.06
		Healthcare services		
QAR	8,552	Medicare Group	148	0.04
		Miscellaneous manufacturers		
QAR	13,878	Qatar Industrial Manufacturing Co QSC	162	0.04
		Oil & gas		
QAR	46,430	Gulf International Services QSC	216	0.06
		Real estate investment & services		
QAR	113,962	United Development Co QSC	460	0.13
		Retail		
QAR	3,775	Al Meera Consumer Goods Co QSC	153	0.04
		Storage & warehousing		
QAR	18,794	Gulf Warehousing Co	198	0.05
		Telecommunications		
QAR	198,402	Vodafone Qatar QSC	424	0.12
		Transportation		
QAR	156,436	Qatar Gas Transport Co Ltd	768	0.21
QAR	33,664	Qatar Navigation QSC	608	0.17
		Total Qatar	**3,840**	**1.05**
		Republic of South Korea (30 June 2018: 18.71%)		
		Advertising		
KRW	4,591	Innocean Worldwide Inc	260	0.07
		Aerospace & defence		
KRW	21,487	Hanwha Aerospace Co Ltd	626	0.17
KRW	5,935	LIG Nex1 Co Ltd	196	0.05
		Agriculture		
KRW	22,160	Easy Bio Inc	121	0.03
KRW	7,919	Farmsco^	55	0.02
		Airlines		
KRW	63,463	Asiana Airlines Inc	235	0.06
KRW	26,192	Hanjin Kal Corp^	699	0.19
KRW	4,585	Jeju Air Co Ltd	138	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Republic of South Korea (30 June 2018: 18.71%) (cont)		
		Airlines (cont)		
KRW	5,838	Jin Air Co Ltd	101	0.03
		Apparel retailers		
KRW	3,598	F&F Co Ltd	129	0.04
KRW	8,466	Handsome Co Ltd	275	0.07
KRW	11,132	Hansae Co Ltd	198	0.05
KRW	10,451	Hwaseung Enterprise Co Ltd	100	0.03
KRW	11,861	Jayjun Cosmetic Co Ltd	116	0.03
KRW	13,422	Youngone Corp	461	0.13
KRW	3,829	Youngone Holdings Co Ltd	215	0.06
		Auto manufacturers		
KRW	25,800	Ssangyong Motor Co	92	0.03
		Auto parts & equipment		
KRW	2,556	DTR Automotive Corp	73	0.02
KRW	25,625	Esmo Corp^	162	0.05
KRW	9,877	Hyundai Wia Corp	321	0.09
KRW	59,652	Kumho Tire Co Inc	284	0.08
KRW	19,402	Mando Corp^	503	0.14
KRW	10,422	Nexen Corp	51	0.01
KRW	19,325	Nexen Tire Corp	159	0.04
KRW	6,116	S&T Motiv Co Ltd	148	0.04
KRW	3,629	Sebang Global Battery Co Ltd	117	0.03
KRW	7,360	SL Corp^	132	0.04
KRW	26,582	Sungwoo Hitech Co Ltd^	87	0.02
		Beverages		
KRW	18,937	Hite Jinro Co Ltd	282	0.08
KRW	215	Lotte Chilsung Beverage Co Ltd	270	0.07
KRW	9,618	Muhak Co Ltd^	117	0.03
KRW	23,291	Naturecell Co Ltd	248	0.07
		Biotechnology		
KRW	8,311	Amicogen Inc	254	0.07
KRW	11,908	ATGen Co Ltd^	138	0.04
KRW	7,783	Genexine Co Ltd^	506	0.14
KRW	1,416	Hugel Inc	484	0.13
KRW	6,803	iNtRON Biotechnology Inc^	263	0.07
KRW	6,929	Peptron Inc	152	0.04
KRW	31,193	Pharmicell Co Ltd	341	0.09
KRW	15,790	Prostemics Co Ltd	77	0.02
KRW	89,310	RNL BIO Co Ltd*	-	0.00
KRW	11,086	Seegene Inc	159	0.05
		Building materials and fixtures		
KRW	898	Asia Cement Co Ltd^	83	0.02
KRW	24,643	Eugene Corp^	138	0.04
KRW	978	Hanil Cement Co Ltd	103	0.03
KRW	798	Hanil Holdings Co Ltd	37	0.01
KRW	8,319	IS Dongseo Co Ltd^	229	0.06
KRW	3,255	Kyung Dong Navien Co Ltd^	121	0.03
KRW	19,175	SAMPYO Cement Co Ltd^	74	0.02
KRW	94,988	Tongyang Inc	176	0.05
		Chemicals		
KRW	2,602	AK Holdings Inc	126	0.03
KRW	11,213	Ecopro Co Ltd^	332	0.09
KRW	30,119	Foosung Co Ltd^	200	0.05

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Republic of South Korea (30 June 2018: 18.71%) (cont)		
		Chemicals (cont)		
KRW	5,283	Hansol Chemical Co Ltd	367	0.10
KRW	12,388	Huchems Fine Chemical Corp	268	0.07
KRW	1,143	Hyosung Chemical Corp	145	0.04
KRW	9,977	Kolon Industries Inc	512	0.14
KRW	1,915	Korea Petrochemical Ind Co Ltd	263	0.07
KRW	94	Kukdo Chemical Co Ltd	4	0.00
KRW	3,866	LG Hausys Ltd	196	0.05
KRW	10,669	LOTTE Fine Chemical Co Ltd	393	0.11
KRW	1,722	Samyang Corp	85	0.02
KRW	5,173	SK Chemicals Co Ltd^	325	0.09
KRW	8,673	SKCKOLONPI Inc	258	0.07
KRW	8,275	Songwon Industrial Co Ltd	141	0.04
KRW	5,620	Soulbrain Co Ltd	239	0.07
KRW	233	Taekwang Industrial Co Ltd	276	0.08
KRW	4,350	Unid Co Ltd	164	0.05
KRW	3,800	Wonik Materials Co Ltd	74	0.02
		Commercial services		
KRW	668	Cuckoo Homesys Co Ltd^	106	0.03
KRW	36,224	Daea TI Co Ltd^	267	0.07
KRW	2,726	Green Cross LabCell Corp^	112	0.03
KRW	9,566	NICE Holdings Co Ltd	154	0.04
KRW	19,946	NICE Information Service Co Ltd	196	0.06
		Computers		
KRW	18,388	Sangsangin Co Ltd^	294	0.08
KRW	12,704	STCUBE^	262	0.07
		Cosmetics & personal care		
KRW	4,523	Cosmax Inc^	527	0.15
KRW	6,725	Kolmar BNH Co Ltd	120	0.03
KRW	8,277	Kolmar Korea Co Ltd^	523	0.14
KRW	4,343	Kolmar Korea Holdings Co Ltd	115	0.03
		Distribution & wholesale		
KRW	1,871	E1 Corp	94	0.03
KRW	4,702	Halla Holdings Corp^	184	0.05
KRW	22,499	HS Industries Co Ltd^	138	0.04
KRW	3,543	Kolon Corp^	98	0.03
KRW	12,193	LF Corp	272	0.07
KRW	18,109	LG International Corp	249	0.07
KRW	89,325	SK Networks Co Ltd^	416	0.11
		Diversified financial services		
KRW	21,466	Daishin Securities Co Ltd	218	0.06
KRW	11,157	Daishin Securities Co Ltd (Preference)	87	0.02
KRW	7,831	Daou Data Corp	66	0.02
KRW	16,835	Daou Technology Inc^	284	0.08
KRW	58,850	Hanwha Investment & Securities Co Ltd	107	0.03
KRW	250	Hyundai Motor Securities Co Ltd	2	0.00
KRW	96,640	JB Financial Group Co Ltd	494	0.13
KRW	7,175	KIWOOM Securities Co Ltd	503	0.14
KRW	8,185	Kyobo Securities Co Ltd	67	0.02
KRW	25,055	Meritz Financial Group Inc	259	0.07
KRW	184,192	Meritz Securities Co Ltd^	707	0.19
KRW	2,151	Shinyoung Securities Co Ltd	114	0.03
KRW	149,969	Woori Investment Bank Co Ltd	102	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Republic of South Korea (30 June 2018: 18.71%) (cont)		
		Diversified financial services (cont)		
KRW	54,619	Yuanta Securities Korea Co Ltd	154	0.04
		Electrical components & equipment		
KRW	8,102	L&F Co Ltd^	264	0.07
KRW	10,676	LS Corp	470	0.13
KRW	8,882	LS Industrial Systems Co Ltd	390	0.11
		Electricity		
KRW	2,668	CS Wind Corp	66	0.02
		Electronics		
KRW	14,875	BH Co Ltd^	224	0.06
KRW	34,842	Daeduck Electronics Co	284	0.08
KRW	24,009	Feelux Co Ltd	263	0.07
KRW	3,709	Green Cross Cell Corp	168	0.04
KRW	11,443	G-treeBNT Co Ltd^	289	0.08
KRW	12,310	Iljin Materials Co Ltd	452	0.12
KRW	6,552	Koh Young Technology Inc^	484	0.13
KRW	2,981	Korea Electric Terminal Co Ltd	108	0.03
KRW	6,895	Korea Information & Communications Co Ltd	58	0.02
KRW	6,108	LEENO Industrial Inc^	258	0.07
KRW	198	Young Poong Corp^	132	0.04
		Energy - alternate sources		
KRW	3,252	SK D&D Co Ltd^	78	0.02
		Engineering & construction		
KRW	38,414	Dongwon Development Co Ltd	138	0.04
KRW	21,557	HDC Holdings Co Ltd	333	0.09
KRW	7,708	KEPCO Engineering & Construction Co Inc	144	0.04
KRW	11,955	KEPCO Plant Service & Engineering Co Ltd	356	0.10
KRW	12,345	Kumho Industrial Co Ltd	130	0.03
KRW	29,485	Posco ICT Co Ltd^	138	0.04
KRW	20,022	Taeyoung Engineering & Construction Co Ltd	204	0.05
		Entertainment		
KRW	8,340	CJ CGV Co Ltd	307	0.08
KRW	15,851	JYP Entertainment Corp	430	0.12
KRW	27,128	Paradise Co Ltd	458	0.13
KRW	28,548	SBS Media Holdings Co Ltd	52	0.01
KRW	10,703	SM Entertainment Co Ltd	502	0.14
KRW	6,163	YG Entertainment Inc	262	0.07
		Environmental control		
KRW	16,776	GemVax & Kael Co Ltd^	180	0.05
		Food		
KRW	3,091	Binggrae Co Ltd	201	0.06
KRW	3,543	CJ Freshway Corp	84	0.02
KRW	12,988	Daesang Corp	292	0.08
KRW	12,938	Dongsuh Cos Inc	208	0.06
KRW	648	Dongwon F&B Co Ltd	167	0.05
KRW	825	Dongwon Industries Co Ltd	150	0.04
KRW	871	Lotte Confectionery Co Ltd^	118	0.03
KRW	347	Lotte Food Co Ltd	220	0.06
KRW	1,917	Maeil Dairies Co Ltd	135	0.04
KRW	193	Namyang Dairy Products Co Ltd^	108	0.03
KRW	695	Nong Shim Holdings Co Ltd	44	0.01
KRW	1,796	NongShim Co Ltd	410	0.11
KRW	6,034	NUTRIBIOTECH Co Ltd^	89	0.02

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Republic of South Korea (30 June 2018: 18.71%) (cont)		
		Food (cont)		
KRW	13,344	Orion Holdings Corp	204	0.06
KRW	592	Pulmuone Co Ltd	42	0.01
KRW	1,720	Samyang Foods Co Ltd	80	0.02
KRW	2,037	Samyang Holdings Corp	143	0.04
KRW	1,026	Shinsegae Food Co Ltd	78	0.02
		Food Service		
KRW	28,638	Hyundai Greenfood Co Ltd	367	0.10
		Forest products & paper		
KRW	9,724	Hansol Paper Co Ltd	145	0.04
KRW	10,233	Moorim P&P Co Ltd	55	0.01
		Gas		
KRW	1,670	Korea District Heating Corp	85	0.02
KRW	1,414	Samchully Co Ltd	115	0.03
KRW	6,917	SK Discovery Co Ltd^	162	0.05
KRW	2,499	SK Gas Ltd	159	0.04
		Hand & machine tools		
KRW	8,680	Y G-1 Co Ltd	72	0.02
		Healthcare products		
KRW	7,755	Boditech Med Inc	74	0.02
KRW	51,841	CMG Pharmaceutical Co Ltd^	197	0.05
KRW	3,971	Dentium Co Ltd	205	0.06
KRW	5,654	InBody Co Ltd^	110	0.03
KRW	6,800	Osstem Implant Co Ltd	326	0.09
KRW	38,861	Telcon RF Pharmaceutical Inc^	288	0.08
KRW	4,282	Value Added Technology Co Ltd	83	0.02
KRW	4,247	Vieworks Co Ltd	126	0.03
		Healthcare services		
KRW	18,513	CrystalGenomics Inc	287	0.08
KRW	4,754	Medipost Co Ltd^	312	0.08
		Home furnishings		
KRW	871	Cuckoo Holdings Co Ltd^	92	0.03
KRW	5,985	Hanssem Co Ltd^	362	0.10
KRW	7,182	Hyundai Livart Furniture Co Ltd^	129	0.04
KRW	4,729	LOTTE Himart Co Ltd	198	0.05
KRW	1,874	Meerecompany Inc	83	0.02
		Hotels		
KRW	18,789	Grand Korea Leisure Co Ltd	419	0.11
		Household goods & home construction		
KRW	3,851	Aekyung Industrial Co Ltd^	164	0.04
KRW	11,634	Lock&Lock Co Ltd^	216	0.06
		Insurance		
KRW	32,428	Hanwha General Insurance Co Ltd	172	0.05
KRW	53,923	Korean Reinsurance Co	419	0.11
KRW	23,709	Lotte Non-Life Insurance Co Ltd	56	0.01
KRW	30,382	Meritz Fire & Marine Insurance Co Ltd	595	0.16
KRW	43,368	Mirae Asset Life Insurance Co Ltd^	179	0.05
KRW	23,711	Tongyang Life Insurance Co Ltd	101	0.03
		Internet		
KRW	3,705	Ahnlab Inc	154	0.04
KRW	3,514	Cafe24 Corp^	346	0.10
KRW	4,834	DoubleUGames Co Ltd	259	0.07
KRW	22,442	Hyundai Hy Communications & Network Co Ltd	82	0.02
KRW	9,415	Kginicis Co Ltd	130	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Republic of South Korea (30 June 2018: 18.71%) (cont)		
		Internet (cont)		
KRW	1,970	Nasmedia Co Ltd	50	0.01
KRW	6,368	NHN Entertainment Corp	327	0.09
KRW	9,348	Webzen Inc	178	0.05
KRW	5,335	WeMade Entertainment Co Ltd	124	0.03
		Investment services		
KRW	17,273	Green Cross Holdings Corp^	389	0.11
KRW	13,800	Hankook Tire Worldwide Co Ltd	205	0.06
KRW	19,549	Harim Holdings Co Ltd	201	0.05
		Iron & steel		
KRW	36,185	Dongkuk Steel Mill Co Ltd	234	0.06
KRW	8,459	Jenax Inc^	94	0.03
KRW	5,211	KISWIRE Ltd	109	0.03
KRW	7,691	Seah Besteel Corp	122	0.03
		Leisure time		
KRW	15,830	Ananti Inc^	266	0.07
KRW	5,863	Hana Tour Service Inc^	362	0.10
KRW	6,831	Lotte Tour Development Co Ltd^	89	0.03
KRW	9,097	Modetour Network Inc	196	0.05
		Machinery - diversified		
KRW	11,058	Aprogen KIC Inc	77	0.02
KRW	6,310	DIO Corp^	163	0.05
KRW	37,672	Doosan Heavy Industries & Construction Co Ltd	328	0.09
KRW	8,967	Hyundai Elevator Co Ltd^	860	0.23
KRW	11,993	SFA Engineering Corp	372	0.10
KRW	10,873	Toptec Co Ltd	75	0.02
		Machinery, construction & mining		
KRW	81,011	Doosan Infracore Co Ltd	551	0.15
KRW	3,335	Hyosung Heavy Industries Corp^	124	0.03
KRW	7,504	Hyundai Construction Equipment Co Ltd	287	0.08
KRW	6,372	Hyundai Electric & Energy System Co Ltd	127	0.04
		Marine transportation		
KRW	14,280	Hyundai Mipo Dockyard Co Ltd^	768	0.21
		Media		
KRW	13,845	CJ Hello Co Ltd	114	0.03
KRW	15,989	Daekyo Co Ltd	96	0.03
KRW	25,403	Jcontentree Corp	102	0.03
KRW	16,046	KT Skylife Co Ltd	165	0.04
		Metal fabricate/ hardware		
KRW	4,894	Hy-Lok Corp	72	0.02
KRW	4,940	Hyosung Corp	221	0.06
		Mining		
KRW	11,516	Poongsan Corp	282	0.08
		Miscellaneous manufacturers		
KRW	1,604	Hyosung Advanced Materials Corp^	148	0.04
KRW	17,738	Hyundai Rotem Co Ltd	443	0.12
KRW	3,068	SK Materials Co Ltd	415	0.11
KRW	12,453	SKC Co Ltd	400	0.11
		Office & business equipment		
KRW	2,868	Sindoh Co Ltd	118	0.03
		Oil & gas		
KRW	405	Hankook Shell Oil Co Ltd	122	0.03
		Republic of South Korea (30 June 2018: 18.71%) (cont)		
		Oil & gas (cont)		
KRW	13,162	Namhae Chemical Corp	136	0.04
		Packaging & containers		
KRW	4,982	Youlchon Chemical Co Ltd	58	0.02
		Pharmaceuticals		
KRW	2,083	Anterogen Co Ltd	132	0.04
KRW	48,584	Aprogen pharmaceuticals Inc	104	0.03
KRW	16,002	Binex Co Ltd	131	0.04
KRW	12,312	Boryung Pharmaceutical Co Ltd	110	0.03
KRW	21,269	Bukwang Pharmaceutical Co Ltd^	473	0.13
KRW	3,861	Chong Kun Dang Pharmaceutical Corp	353	0.10
KRW	1	Chongkundang Holdings Corp	-	0.00
KRW	1	Cosmax BTI Inc	-	0.00
KRW	7,402	Dae Hwa Pharmaceutical Co Ltd	131	0.04
KRW	6,542	Daewon Pharmaceutical Co Ltd	95	0.03
KRW	13,088	Daewoong Co Ltd	209	0.06
KRW	2,662	Daewoong Pharmaceutical Co Ltd	450	0.12
KRW	1,932	Dong-A Socio Holdings Co Ltd^	189	0.05
KRW	2,903	Dong-A ST Co Ltd	272	0.07
KRW	3,097	DongKook Pharmaceutical Co Ltd	161	0.04
KRW	9,924	Dongsung Pharmaceutical Co Ltd	133	0.04
KRW	3,724	Enzychem Lifesciences Corp^	330	0.09
KRW	3,538	Green Cross Corp	431	0.12
KRW	18,291	Hanall Biopharma Co Ltd	593	0.16
KRW	4,161	Handok Inc	115	0.03
KRW	20,267	HLB Life Science CO LTD^	312	0.09
KRW	2,878	Huons Co Ltd	185	0.05
KRW	2,988	Huons Global Co Ltd^	118	0.03
KRW	6,690	Il Dong Pharmaceutical Co Ltd	123	0.03
KRW	8,037	Ilyang Pharmaceutical Co Ltd	198	0.05
KRW	3,867	Jeil Pharmaceutical Co Ltd^	162	0.04
KRW	18,729	JW Holdings Corp	120	0.03
KRW	7,510	JW Pharmaceutical Corp	274	0.07
KRW	4,689	Kolon Life Science Inc^	313	0.09
KRW	22,374	Komipharm International Co Ltd^	407	0.11
KRW	5,365	Korea United Pharm Inc	110	0.03
KRW	16,679	Kwang Dong Pharmaceutical Co Ltd	102	0.03
KRW	4,511	LegoChem Biosciences Inc	229	0.06
KRW	3,796	Mezzion Pharma Co Ltd^	313	0.09
KRW	10,219	Naturalendo Tech Co Ltd	125	0.03
KRW	13,498	Oscotec Inc^	273	0.07
KRW	2,398	PHARMA RESEARCH PRODUCTS Co Ltd^	72	0.02
KRW	3,891	Reyon Pharmaceutical Co Ltd	48	0.01
KRW	7,698	Sam Chun Dang Pharm Co Ltd	262	0.07
KRW	5,740	Samjin Pharmaceutical Co Ltd	207	0.06
KRW	4,227	ST Pharm Co Ltd	75	0.02
KRW	3,229	Suheung Co Ltd	68	0.02
KRW	2,484	Tego Science Inc	79	0.02
KRW	15,126	Theragen Etex Co Ltd^	141	0.04
KRW	6,665	Whanin Pharmaceutical Co Ltd	114	0.03
KRW	55,322	Yungjin Pharmaceutical Co Ltd	295	0.08
		Real estate investment & services		
KRW	28,663	Korea Asset In Trust Co Ltd	113	0.03
KRW	84,884	Korea Real Estate Investment & Trust Co Ltd	206	0.06

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Republic of South Korea (30 June 2018: 18.71%) (cont)		
		Real estate investment & services (cont)		
KRW	14,608	Seobu T&D^	117	0.03
		Retail		
KRW	16,185	BGF Co Ltd	117	0.03
KRW	2,215	Caregen Co Ltd^	141	0.04
KRW	1,846	GS Home Shopping Inc	297	0.08
KRW	3,440	Hyundai Home Shopping Network Corp	305	0.08
KRW	5,147	It's Hanbul Co Ltd	124	0.03
KRW	7,766	NS Shopping Co Ltd^	89	0.03
KRW	1,474	Shinsegae International Inc^	257	0.07
KRW	1,253	SPC Samlip Co Ltd	143	0.04
		Semiconductors		
KRW	7,157	Advanced Process Systems Corp^	139	0.04
KRW	22,538	DB HiTek Co Ltd	219	0.06
KRW	18,185	Dongjin Semichem Co Ltd	119	0.03
KRW	6,232	Duk San Neolux Co Ltd	79	0.02
KRW	5,201	Eo Technics Co Ltd	225	0.06
KRW	15,619	Hanmi Semiconductor Co Ltd	109	0.03
KRW	3,794	Innox Advanced Materials Co Ltd^	128	0.04
KRW	21,064	Jusung Engineering Co Ltd	122	0.03
KRW	4,567	Samwha Capacitor Co Ltd^	218	0.06
KRW	23,244	Seoul Semiconductor Co Ltd^	403	0.11
KRW	6,563	Silicon Works Co Ltd	198	0.05
KRW	2,746	Tokai Carbon Korea Co Ltd	100	0.03
KRW	18,222	Wonik Holdings Co Ltd	57	0.02
KRW	15,038	WONIK IPS Co Ltd	271	0.07
		Software		
KRW	5,746	Com2uSCorp	664	0.18
KRW	11,915	Douzone Bizon Co Ltd	554	0.15
KRW	2,953	Gamevil Inc	144	0.04
KRW	9,479	Hancom Inc	111	0.03
		Telecommunications		
KRW	46,097	Inscobee Inc	205	0.06
KRW	26,294	Partron Co Ltd	193	0.05
KRW	6,388	RFHIC Corp^	141	0.04
KRW	211,880	Sejong Telecom Inc	90	0.02
KRW	29,459	Taihan Fiberoptics Co Ltd^	135	0.04
KRW	25,260	Yuyang DNU Co Ltd^	164	0.04
		Textile		
KRW	1,556	Hyosung TNC Co Ltd	258	0.07
		Transportation		
KRW	4,542	Hanjin Transportation Co Ltd^	219	0.06
KRW	159,262	Hyundai Merchant Marine Co Ltd	527	0.15
KRW	8,179	Korea Line Corp^	160	0.04
		Total Republic of South Korea	**66,252**	**18.06**
		Russian Federation (30 June 2018: 0.89%)		
		Airlines		
RUB	325,938	Aeroflot PJSC	475	0.13
		Banks		
RUB	5,081,143	Credit Bank of Moscow PJSC	379	0.10
		Coal		
RUB	97,376	Raspadskaya OJSC	181	0.05
		Electricity		
RUB	8,520,221	Unipro PJSC	319	0.09
		Investment services		
RUB	31,240	Safmar Financial Investment	261	0.07
		Iron & steel		
USD	61,127	Mechel PJSC (American Depositary Receipt)	121	0.03
		Metal fabricate/ hardware		
USD	49,434	TMK PJSC (Global Depositary Receipt)	159	0.04
		Real estate investment & services		
USD	149,952	LSR Group PJSC (Global Depositary Receipt)	252	0.07
		Retail		
RUB	193,744	Detsky Mir PJSC	253	0.07
RUB	36,774	M.Video PJSC	217	0.06
		Telecommunications		
USD	105,382	Sistema PJSFC (Global Depositary Receipt)	245	0.07
		Total Russian Federation	**2,862**	**0.78**
		Singapore (30 June 2018: 0.02%)		
		Chemicals		
HKD	238,000	China XLX Fertiliser Ltd	78	0.02
		Total Singapore	**78**	**0.02**
		South Africa (30 June 2018: 4.76%)		
		Agriculture		
ZAR	23,824	Astral Foods Ltd	265	0.07
		Auto parts & equipment		
ZAR	15,492	Hudaco Industries Ltd	151	0.04
ZAR	34,377	Invicta Holdings Ltd	83	0.02
		Building materials and fixtures		
ZAR	895,724	PPC Ltd	367	0.10
		Chemicals		
ZAR	38,533	Omnia Holdings Ltd^	226	0.06
		Commercial services		
ZAR	256,046	Advtech Ltd	267	0.07
ZAR	113,293	Curro Holdings Ltd	201	0.06
		Computers		
ZAR	123,174	DataTec Ltd^	234	0.06
ZAR	78,761	EOH Holdings Ltd	169	0.05
		Distribution & wholesale		
ZAR	107,257	Reunert Ltd	528	0.15
		Diversified financial services		
ZAR	520,327	Alexander Forbes Group Holdings Ltd	186	0.05
ZAR	97,486	Coronation Fund Managers Ltd	280	0.08
ZAR	49,678	JSE Ltd	572	0.15
ZAR	108,762	Peregrine Holdings Ltd	142	0.04
		Engineering & construction		
ZAR	250,599	Murray & Roberts Holdings Ltd	252	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		South Africa (30 June 2018: 4.76%) (cont)		
		Engineering & construction (cont)		
ZAR	27,850	Wilson Bayly Holmes-Ovcon Ltd	256	0.07
		Entertainment		
ZAR	27,782	Hosken Consolidated Investments Ltd	239	0.07
		Food		
ZAR	22,040	Oceana Group Ltd	113	0.03
ZAR	58,253	Pioneer Foods Group Ltd	342	0.09
ZAR	64,481	Rhodes Food Group Pty Ltd^	80	0.02
ZAR	63,985	Tongaat Hulett Ltd	248	0.07
ZAR	693,783	Zeder Investments Ltd	216	0.06
		Healthcare products		
ZAR	129,466	Ascendis Health Ltd	37	0.01
		Holding companies - diversified operations		
ZAR	203,517	AVI Ltd	1,438	0.39
ZAR	128,888	Barloworld Ltd	1,032	0.28
		Hotels		
ZAR	19,035	City Lodge Hotels Ltd	167	0.04
ZAR	75,980	Sun International Ltd	333	0.09
ZAR	310,833	Tsogo Sun Holdings Ltd	463	0.13
		Mining		
ZAR	69,809	African Rainbow Minerals Ltd	691	0.19
ZAR	268,042	Harmony Gold Mining Co Ltd	470	0.13
ZAR	422,647	Impala Platinum Holdings Ltd^	1,078	0.29
ZAR	220,498	Northam Platinum Ltd^	663	0.18
ZAR	55,080	Royal Bafokeng Platinum Ltd	101	0.03
ZAR	1,077,265	Sibanye Gold Ltd	750	0.20
		Miscellaneous manufacturers		
ZAR	69,019	AECI Ltd	401	0.11
		Packaging & containers		
ZAR	394,237	Nampak Ltd^	380	0.10
		Pharmaceuticals		
ZAR	34,967	Adcock Ingram Holdings Ltd	152	0.04
		Real estate investment & services		
ZAR	313,009	Attacq Ltd	321	0.09
ZAR	196,178	Equites Property Fund Ltd	264	0.07
ZAR	394,841	Vukile Property Fund Ltd	548	0.15
		Real estate investment trusts		
ZAR	516,079	Arrowhead Properties Ltd	145	0.04
ZAR	411,817	Delta Property Fund Ltd	129	0.03
ZAR	304,439	Emira Property Fund Ltd^	313	0.09
ZAR	295,166	Rebosis Property Fund Ltd^	55	0.01
ZAR	1,190,563	SA Corporate Real Estate Ltd^	278	0.08
		Retail		
ZAR	10,147	Cashbuild Ltd	207	0.06
ZAR	207,216	Dis-Chem Pharmacies Ltd^	417	0.11
ZAR	39,829	Famous Brands Ltd	271	0.07
ZAR	65,276	Massmart Holdings Ltd	470	0.13
ZAR	94,564	Motus Holdings Ltd	578	0.16
ZAR	214,446	Super Group Ltd	506	0.14
		Telecommunications		
ZAR	255,466	Blue Label Telecoms Ltd	96	0.03
		Transportation		
ZAR	312,682	Grindrod Ltd	133	0.04
		South Africa (30 June 2018: 4.76%) (cont)		
		Transportation (cont)		
ZAR	96,654	Imperial Logistics Ltd	457	0.12
ZAR	1,186,564	KAP Industrial Holdings Ltd	669	0.18
ZAR	89,102	Trencor Ltd	177	0.05
		Total South Africa	**19,607**	**5.34**
		Spain (30 June 2018: 0.07%)		
		Building materials and fixtures		
COP	98,518	CEMEX Latam Holdings SA	112	0.03
		Total Spain	**112**	**0.03**
		Taiwan (30 June 2018: 18.74%)		
		Agriculture		
TWD	316,910	Great Wall Enterprise Co Ltd^	345	0.09
		Apparel retailers		
TWD	358,000	Lealea Enterprise Co Ltd^	115	0.03
TWD	112,925	Makalot Industrial Co Ltd^	625	0.17
TWD	32,000	Quang Viet Enterprise Co Ltd^	109	0.03
TWD	437,000	Roo Hsing Co Ltd^	205	0.06
		Auto manufacturers		
TWD	354,000	China Motor Corp	280	0.08
TWD	309,000	Sanyang Motor Co Ltd^	201	0.05
TWD	529,000	Yulon Motor Co Ltd^	313	0.09
		Auto parts & equipment		
TWD	32,201	Cub Elecparts Inc^	253	0.07
TWD	44,000	Depo Auto Parts Ind Co Ltd^	97	0.03
TWD	132,384	Hota Industrial Manufacturing Co Ltd^	519	0.14
TWD	329,792	Kenda Rubber Industrial Co Ltd^	313	0.08
TWD	278,000	Nan Kang Rubber Tire Co Ltd^	234	0.06
TWD	201,000	Tong Yang Industry Co Ltd^	241	0.07
		Banks		
TWD	228,042	Bank of Kaohsiung Co Ltd^	68	0.02
TWD	654,086	China Man-Made Fiber Corp^	217	0.06
TWD	1,169,857	Far Eastern International Bank^	380	0.10
TWD	474,000	King's Town Bank Co Ltd^	445	0.12
TWD	638,000	O-Bank Co Ltd^	166	0.05
TWD	1,247,565	Taichung Commercial Bank Co Ltd^	414	0.11
		Beverages		
TWD	57,000	Grape King Bio Ltd^	353	0.10
		Building materials and fixtures		
TWD	635,831	Goldsun Building Materials Co Ltd^	173	0.05
TWD	642,718	Taiwan Glass Industry Corp^	270	0.07
TWD	288,650	Taiwan Styrene Monomer^	211	0.06
TWD	259,266	Universal Cement Corp^	159	0.04
TWD	81,620	Xxentria Technology Materials Corp^	178	0.05
		Chemicals		
TWD	190,700	China General Plastics Corp^	137	0.04
TWD	1,436,000	China Petrochemical Development Corp^	512	0.14
TWD	88,000	China Steel Chemical Corp^	392	0.11
TWD	516,723	Eternal Materials Co Ltd^	394	0.11
TWD	239,094	Everlight Chemical Industrial Corp^	126	0.03
TWD	489,000	Grand Pacific Petrochemical^	348	0.09
TWD	378,741	International CSRC Investment Holdings Co^	480	0.13
TWD	303,000	LCY Chemical Corp	520	0.14

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Taiwan (30 June 2018: 18.74%) (cont)		
		Chemicals (cont)		
TWD	144,900	Nantex Industry Co Ltd^	131	0.04
TWD	336,000	Oriental Union Chemical Corp^	282	0.08
TWD	13,000	Shiny Chemical Industrial Co Ltd	35	0.01
TWD	432,000	Taiwan Fertilizer Co Ltd^	607	0.17
TWD	384,000	TSRC Corp^	338	0.09
TWD	440,149	UPC Technology Corp^	166	0.04
TWD	462,455	USI Corp^	179	0.05
		Commercial services		
TWD	88,000	Lung Yen Life Service Corp	161	0.04
TWD	42,170	Sporton International Inc^	194	0.05
TWD	164,125	Taiwan Secom Co Ltd^	472	0.13
TWD	159,680	Taiwan Shin Kong Security Co Ltd	200	0.06
		Computers		
TWD	508,620	AmTRAN Technology Co Ltd^	186	0.05
TWD	56,000	Aten International Co Ltd	158	0.04
TWD	281,000	Clevo Co^	278	0.08
TWD	1,039,227	CMC Magnetics Corp^	227	0.06
TWD	30,809	Ennoconn Corp^	245	0.07
TWD	132,954	Firich Enterprises Co Ltd^	163	0.04
TWD	62,079	Flytech Technology Co Ltd^	137	0.04
TWD	231,000	Getac Technology Corp^	302	0.08
TWD	299,000	Gigabyte Technology Co Ltd^	391	0.11
TWD	125,114	IEI Integration Corp^	141	0.04
TWD	390,648	Mitac Holdings Corp^	313	0.09
TWD	222,102	Pan-International Industrial Corp^	143	0.04
TWD	214,000	Primax Electronics Ltd^	303	0.08
TWD	967,000	Qisda Corp^	620	0.17
TWD	775,866	Ritek Corp	273	0.07
TWD	92,000	Systex Corp^	184	0.05
		Distribution & wholesale		
TWD	45,300	Aurora Corp	142	0.04
TWD	251,000	Brighton-Best International Taiwan Inc	274	0.08
TWD	391,188	Taiwan TEA Corp^	197	0.05
TWD	70,000	Test Rite International Co Ltd^	51	0.01
TWD	94,000	Wah Lee Industrial Corp	152	0.04
		Diversified financial services		
TWD	1,044,670	Capital Securities Corp^	304	0.08
TWD	587,000	China Bills Finance Corp^	262	0.07
TWD	866,376	Jih Sun Financial Holdings Co Ltd^	243	0.07
TWD	493,682	President Securities Corp	185	0.05
TWD	1,321,025	Waterland Financial Holdings Co Ltd^	409	0.11
TWD	62,000	Yulon Finance Corp	183	0.05
		Electrical components & equipment		
TWD	247,000	AcBel Polytech Inc^	152	0.04
TWD	215,000	Darwin Precisions Corp^	112	0.03
TWD	32,000	Kung Long Batteries Industrial Co Ltd^	151	0.04
TWD	155,000	Lextar Electronics Corp^	90	0.03
TWD	101,000	Sunonwealth Electric Machine Industry Co Ltd^	122	0.03
TWD	32,050	Voltronic Power Technology Corp^	560	0.15
TWD	1,621,000	Walsin Lihwa Corp^	883	0.24
		Electronics		
TWD	26,000	Advanced Ceramic X Corp^	207	0.06
		Taiwan (30 June 2018: 18.74%) (cont)		
		Electronics (cont)		
TWD	15,780	ASMedia Technology Inc^	257	0.07
TWD	238,000	Career Technology MFG. Co Ltd^	202	0.05
TWD	204,000	Cheng Uei Precision Industry Co Ltd^	157	0.04
TWD	92,890	Chilisin Electronics Corp	237	0.06
TWD	212,000	Chin-Poon Industrial Co Ltd^	249	0.07
TWD	220,560	Chroma ATE Inc^	847	0.23
TWD	609,000	Compeq Manufacturing Co Ltd^	392	0.11
TWD	232,600	Coretronic Corp^	288	0.08
TWD	107,000	Darfon Electronics Corp	137	0.04
TWD	166,000	Elite Material Co Ltd^	355	0.10
TWD	1	Elitegroup Computer Systems Co Ltd	-	0.00
TWD	175,702	FLEXium Interconnect Inc^	426	0.12
TWD	1,538,265	HannStar Display Corp^	352	0.10
TWD	77,600	Holy Stone Enterprise Co Ltd^	263	0.07
TWD	126,000	ITEQ Corp^	205	0.05
TWD	161,000	Kinsus Interconnect Technology Corp^	228	0.06
TWD	42,400	LandMark Optoelectronics Corp^	310	0.08
TWD	38,000	Lotes Co Ltd^	261	0.07
TWD	20,000	Machvision Inc^	239	0.06
TWD	106,350	Merry Electronics Co Ltd^	426	0.12
TWD	133,000	Nan Ya Printed Circuit Board Corp^	146	0.04
TWD	175,000	Pan Jit International Inc^	145	0.04
TWD	74,778	Pixart Imaging Inc^	213	0.06
TWD	263,000	Radiant Opto-Electronics Corp^	723	0.20
TWD	69,000	SDI Corp^	155	0.04
TWD	100,000	Simplo Technology Co Ltd^	677	0.18
TWD	131,408	Sinbon Electronics Co Ltd^	354	0.10
TWD	201,000	Supreme Electronics Co Ltd^	177	0.05
TWD	123,000	Taiwan Union Technology Corp^	359	0.10
TWD	93,000	Test Research Inc^	138	0.04
TWD	44,000	Thinking Electronic Industrial Co Ltd^	108	0.03
TWD	104,252	Topco Scientific Co Ltd^	236	0.06
TWD	269,000	Tripod Technology Corp^	698	0.19
TWD	175,000	TXC Corp^	184	0.05
TWD	775,000	Unimicron Technology Corp^	562	0.15
TWD	305,460	Unitech Printed Circuit Board Corp^	136	0.04
TWD	295,014	WT Microelectronics Co Ltd^	372	0.10
		Energy - alternate sources		
TWD	943,221	United Renewable Energy Co Ltd^	240	0.06
		Engineering & construction		
TWD	752,000	BES Engineering Corp^	174	0.05
TWD	170,000	Chung-Hsin Electric & Machinery Manufacturing Corp^	107	0.03
TWD	180,000	Continental Holdings Corp^	83	0.02
TWD	366,000	CTCI Corp^	529	0.14
TWD	209,000	Taiwan Cogeneration Corp^	170	0.05
TWD	87,800	United Integrated Services Co Ltd	256	0.07
		Environmental control		
TWD	50,600	CHC Resources Corp	83	0.02
TWD	50,000	Cleanaway Co Ltd^	271	0.08
TWD	35,000	Sunny Friend Environmental Technology Co Ltd^	231	0.06
		Food		
TWD	93,000	Charoen Pokphand Enterprise^	161	0.04
TWD	384,101	Lien Hwa Industrial Corp^	371	0.10

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Taiwan (30 June 2018: 18.74%) (cont)		
		Food (cont)		
TWD	86,000	Namchow Holdings Co Ltd^	131	0.04
TWD	22,902	Ttet Union Corp	73	0.02
TWD	183,000	Wei Chuan Foods Corp^	132	0.04
		Forest products & paper		
TWD	430,520	Cheng Loong Corp^	261	0.07
TWD	236,000	Chung Hwa Pulp Corp^	74	0.02
TWD	336,393	Long Chen Paper Co Ltd^	156	0.04
TWD	699,599	YFY Inc^	256	0.07
		Healthcare products		
TWD	24,000	Nan Liu Enterprise Co Ltd^	122	0.03
TWD	63,000	Pihsiang Machinery Manufacturing Co Ltd*	35	0.01
TWD	28,000	St Shine Optical Co Ltd^	490	0.13
TWD	23,000	TaiDoc Technology Corp	132	0.04
		Home builders		
TWD	376,013	Radium Life Tech Co Ltd^	168	0.05
		Home furnishings		
TWD	511,000	E Ink Holdings Inc^	501	0.14
TWD	28,000	Zeng Hsing Industrial Co Ltd	123	0.03
		Hotels		
TWD	31,000	Formosa International Hotels Corp^	136	0.04
		Insurance		
TWD	526,126	Mercuries Life Insurance Co Ltd^	200	0.06
TWD	106,000	Shinkong Insurance Co Ltd	120	0.03
		Internet		
TWD	14,454	Addcn Technology Co Ltd^	113	0.03
TWD	35,000	King Slide Works Co Ltd^	364	0.10
TWD	26,000	momo.com Inc^	159	0.04
TWD	57,449	PChome Online Inc^	237	0.07
		Investment services		
TWD	325,800	Cathay Real Estate Development Co Ltd^	212	0.06
TWD	17,000	ECOVE Environment Corp^	95	0.02
		Iron & steel		
TWD	63,000	Century Iron & Steel Industrial Co Ltd	133	0.04
TWD	124,000	China Metal Products^	156	0.04
TWD	495,000	Chung Hung Steel Corp^	172	0.05
TWD	260,000	Feng Hsin Steel Co Ltd^	495	0.13
TWD	446,000	Tung Ho Steel Enterprise Corp^	276	0.08
		Leisure time		
TWD	33,364	KMC Kuei Meng International Inc^	106	0.03
TWD	127,000	Merida Industry Co Ltd^	570	0.15
		Machinery - diversified		
TWD	173,000	Rechi Precision Co Ltd^	136	0.04
TWD	70,250	Syncmold Enterprise Corp	147	0.04
TWD	1,135,000	Teco Electric and Machinery Co Ltd	644	0.17
TWD	206,000	Yungtay Engineering Co Ltd^	397	0.11
		Marine transportation		
TWD	96,391	CSBC Corp Taiwan^	80	0.02
		Metal fabricate/ hardware		
TWD	132,000	Hsin Kuang Steel Co Ltd^	134	0.03
TWD	29,000	QST International Corp^	75	0.02
TWD	78,700	San Shing Fastech Corp	138	0.04
TWD	82,028	Shin Zu Shing Co Ltd^	225	0.06
		Taiwan (30 June 2018: 18.74%) (cont)		
		Metal fabricate/ hardware (cont)		
TWD	477,504	TA Chen Stainless Pipe^	653	0.18
TWD	170,700	YC INOX Co Ltd^	136	0.04
TWD	631,835	Yieh Phui Enterprise Co Ltd^	212	0.06
		Mining		
TWD	373,000	Ton Yi Industrial Corp^	148	0.04
		Miscellaneous manufacturers		
TWD	135,000	Asia Optical Co Inc^	291	0.08
TWD	41,000	Genius Electronic Optical Co Ltd^	247	0.07
		Office & business equipment		
TWD	695,000	Kinpo Electronics^	228	0.06
		Packaging & containers		
TWD	139,388	Taiwan Hon Chuan Enterprise Co Ltd^	215	0.06
		Pharmaceuticals		
TWD	132,105	Center Laboratories Inc^	292	0.08
TWD	47,584	Lotus Pharmaceutical Co Ltd^	115	0.03
TWD	68,000	OBI Pharma Inc	346	0.09
TWD	56,994	PharmaEngine Inc^	210	0.06
TWD	84,000	PharmaEssentia Corp	477	0.13
TWD	132,704	ScinoPharm Taiwan Ltd^	104	0.03
TWD	43,375	TCI Co Ltd^	733	0.20
TWD	129,447	TTY Biopharm Co Ltd^	322	0.09
TWD	115,850	YungShin Global Holding Corp^	148	0.04
		Real estate investment & services		
TWD	101,000	Chong Hong Construction Co Ltd^	254	0.07
TWD	144,000	Farglory Land Development Co Ltd^	162	0.04
TWD	139,344	Huaku Development Co Ltd^	309	0.08
TWD	349,080	Hung Sheng Construction Ltd^	290	0.08
TWD	207,000	Kindom Construction Corp^	138	0.04
TWD	616,412	Prince Housing & Development Corp^	205	0.06
TWD	72,000	Run Long Construction Co Ltd^	127	0.03
TWD	176,553	Shining Building Business Co Ltd^	58	0.02
TWD	111,398	Sinyi Realty Inc^	106	0.03
		Retail		
TWD	87,166	Chicony Power Technology Co Ltd^	128	0.04
TWD	588,000	Far Eastern Department Stores Ltd^	300	0.08
TWD	218,220	Mercuries & Associates Holding Ltd	127	0.03
TWD	32,320	Poya International Co Ltd^	333	0.09
TWD	61,000	Senao International Co Ltd^	69	0.02
		Semiconductors		
TWD	122,928	A-DATA Technology Co Ltd^	159	0.04
TWD	248,484	Ardentec Corp^	210	0.06
TWD	14,000	ASPEED Technology Inc^	268	0.07
TWD	8,694	Chang Wah Technology Co Ltd	82	0.02
TWD	374,000	Chipbond Technology Corp^	754	0.21
TWD	175,784	ChipMOS Technologies Inc	149	0.04
TWD	12,000	Chunghwa Precision Test Tech Co Ltd	203	0.06
TWD	162,036	Elan Microelectronics Corp	397	0.11
TWD	161,000	Elite Semiconductor Memory Technology Inc^	157	0.04
TWD	43,000	eMemory Technology Inc^	367	0.10
TWD	585,000	Epistar Corp^	487	0.13
TWD	253,000	Everlight Electronics Co Ltd^	243	0.07
TWD	121,484	Faraday Technology Corp^	167	0.05
TWD	1	FocalTech Systems Co Ltd	-	0.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Taiwan (30 June 2018: 18.74%) (cont)		
		Semiconductors (cont)		
TWD	99,000	Formosa Advanced Technologies Co Ltd^	102	0.03
TWD	37,800	Foxsemicon Integrated Technology Inc^	159	0.04
TWD	51,000	Global Unichip Corp^	342	0.09
TWD	172,833	Greatek Electronics Inc^	242	0.07
TWD	108,000	Holtek Semiconductor Inc^	205	0.06
TWD	697,000	King Yuan Electronics Co Ltd^	527	0.14
TWD	1,039,000	Macronix International	620	0.17
TWD	212,000	Sigurd Microelectronics Corp^	187	0.05
TWD	294,000	Sino-American Silicon Products Inc^	585	0.16
TWD	62,000	Sitronix Technology Corp^	203	0.05
TWD	124,000	Taiwan Semiconductor Co Ltd^	206	0.06
TWD	85,000	Tong Hsing Electronic Industries Ltd^	297	0.08
TWD	107,000	Transcend Information Inc^	233	0.06
TWD	114,000	Via Technologies Inc	98	0.03
TWD	98,250	Visual Photonics Epitaxy Co Ltd^	207	0.06
TWD	286,727	Wafer Works Corp^	313	0.08
TWD	97,000	XinTec Inc^	107	0.03
		Software		
TWD	38,000	International Games System Co Ltd^	179	0.05
TWD	56,368	Soft-World International Corp^	122	0.03
		Telecommunications		
TWD	284,000	Accton Technology Corp^	911	0.25
TWD	68,000	Arcadyan Technology Corp^	166	0.04
TWD	1,264,000	Asia Pacific Telecom Co Ltd	284	0.08
TWD	389,000	HTC Corp	447	0.12
TWD	140,000	Sercomm Corp^	292	0.08
TWD	166,029	Wistron NeWeb Corp^	432	0.12
		Textile		
TWD	677,000	Shinkong Synthetic Fibers Corp^	254	0.07
TWD	693,912	Tainan Spinning Co Ltd^	270	0.08
TWD	144,976	Taiwan Paiho Ltd^	233	0.06
		Transportation		
TWD	295,000	Evergreen International Storage & Transport Corp	130	0.03
TWD	121,000	Kerry TJ Logistics Co Ltd	140	0.04
TWD	131,000	Sincere Navigation Corp	68	0.02
TWD	251,000	U-Ming Marine Transport Corp	263	0.07
TWD	342,000	Wan Hai Lines Ltd	177	0.05
TWD	642,857	Yang Ming Marine Transport Corp	184	0.05
		Total Taiwan	**63,676**	**17.36**
		Thailand (30 June 2018: 3.36%)		
		Advertising		
THB	939,200	Plan B Media Pcl^	176	0.05
THB	801,200	VGI Global Media PCL^	192	0.05
		Airlines		
THB	462,800	Bangkok Airways PCL^	165	0.04
THB	369,700	Thai Airways International PCL^	137	0.04
		Apparel retailers		
THB	214,700	MC Group PCL	72	0.02
		Banks		
THB	152,106	Kiatnakin Bank PCL	310	0.09
THB	337,700	Thanachart Capital PCL	516	0.14
		Beverages		
THB	149,400	Carabao Group PCL^	141	0.04
		Building materials and fixtures		
THB	1,368,660	Dynasty Ceramic PCL	83	0.02
THB	2,867,500	TPI Polene PCL^	174	0.05
THB	14,300	Vanachai Group PCL	2	0.00
		Chemicals		
THB	184,000	Global Green Chemicals PCL^	56	0.02
THB	557,000	Siamgas & Petrochemicals PCL	145	0.04
THB	370,840	Sri Trang Agro-Industry PCL	161	0.04
THB	264,600	Vinythai PCL	162	0.04
		Commercial services		
THB	184,850	Bangkok Aviation Fuel Services PCL	186	0.05
		Computers		
THB	116,213	Cal-Comp Electronics Thailand PCL	6	0.00
THB	800,300	Energy Earth PCL*	-	0.00
		Diversified financial services		
THB	720,300	Ratchthani Leasing PCL	165	0.05
THB	220,187	Srisawad Corp PCL^	304	0.08
THB	120,350	Tisco Financial Group PCL^	289	0.08
		Electricity		
THB	1,018,700	WHA Utilities and Power PCL	174	0.05
		Electronics		
THB	177,008	Hana Microelectronics PCL^	179	0.05
THB	209,300	KCE Electronics PCL^	169	0.04
THB	1,155,800	SVI PCL	173	0.05
		Energy - alternate sources		
THB	330,700	BCPG PCL^	154	0.04
THB	1,154,600	CK Power PCL	176	0.05
THB	1,388,991	Gunkul Engineering PCL^	120	0.03
THB	311,600	SPCG PCL	173	0.05
THB	10,186,750	Super Energy Corp PCL^	166	0.05
		Engineering & construction		
THB	215,100	CH Karnchang PCL^	165	0.05
THB	1,013,200	Italian-Thai Development PCL^	66	0.02
THB	250,600	Sino-Thai Engineering & Construction PCL^	157	0.04
THB	541,500	Unique Engineering & Construction PCL^	160	0.04
		Entertainment		
THB	259,500	Major Cineplex Group PCL	164	0.04
THB	390,000	RS PCL^	177	0.05
THB	214,800	Workpoint Entertainment PCL^	154	0.04
		Food		
THB	380,400	GFPT PCL	140	0.04
THB	924,720	Khon Kaen Sugar Industry PCL	85	0.02
THB	248,100	Taokaenoi Food & Marketing PCL^	61	0.02
THB	191,000	Thai Vegetable Oil PCL	156	0.04
THB	1,651,400	Thaifoods Group PCL	154	0.04
		Healthcare services		
THB	726,077	Bangkok Chain Hospital PCL	372	0.10
THB	3,065,100	Chularat Hospital PCL^	181	0.05
THB	176,100	Thonburi Healthcare Group PCL^	179	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Thailand (30 June 2018: 3.36%) (cont)		
		Healthcare services (cont)		
THB	2,677,100	Vibhavadi Medical Center PCL^	164	0.04
		Home builders		
THB	858,700	AP Thailand PCL	158	0.04
THB	2,017,317	Quality Houses PCL	162	0.05
THB	1,889,600	Singha Estate PCL	180	0.05
THB	4,153,507	WHA Corp PCL^	546	0.15
		Hotels		
THB	903,900	Erawan Group PCL^	175	0.05
THB	2,193,515	U City PCL^	172	0.04
		Media		
THB	1,133,700	BEC World PCL^	168	0.05
		Mining		
THB	401,200	Univentures PCL^	75	0.02
		Miscellaneous manufacturers		
THB	829,200	Eastern Polymer Group PCL	174	0.05
THB	361,100	Inter Far East Energy Corp*	-	0.00
		Oil & gas		
THB	154,999	Bangchak Corp PCL^	151	0.04
THB	492,640	Esso Thailand PCL	155	0.04
		Packaging & containers		
THB	397,800	Polyplex Thailand PCL	159	0.04
		Pharmaceuticals		
THB	168,742	Mega Lifesciences PCL^	149	0.04
		Real estate investment & services		
THB	255,600	Amata Corp PCL^	162	0.04
THB	1,517,800	Ananda Development PCL^	151	0.04
THB	3,556,000	Bangkok Land PCL^	165	0.05
THB	720,000	Golden Land Property Development PCL^	155	0.04
THB	756,200	LPN Development PCL^	146	0.04
THB	404,800	MBK PCL	256	0.07
THB	366,400	Origin Property PCL^	74	0.02
THB	780,700	Platinum Group PCL^	174	0.05
THB	4,518,300	Sansiri PCL^	164	0.04
THB	1,832,600	SC Asset Corp PCL	152	0.04
THB	775,360	Siam Future Development PCL	175	0.05
THB	300,717	Supalai PCL^	168	0.05
		Retail		
THB	1,479,700	Beauty Community PCL^	298	0.08
THB	324,700	Com7 PCL^	155	0.04
THB	686,800	PTG Energy PCL^	181	0.05
THB	835,608	Siam Global House PCL^	500	0.14
		Telecommunications		
THB	1,211,700	Jasmine International PCL^	166	0.05
THB	261,500	Thaicom PCL	49	0.01
		Transportation		
THB	578,300	Precious Shipping PCL	154	0.04
THB	932,300	Prima Marine PCL^	147	0.04
THB	993,168	Thoresen Thai Agencies PCL^	159	0.05
		Water		
THB	492,318	TTW PCL^	188	0.05
		Total Thailand	**13,824**	**3.77**
		Turkey (30 June 2018: 1.18%)		
		Airlines		
TRY	21,285	Pegasus Hava Tasimaciligi AS^	92	0.03
		Auto manufacturers		
TRY	4,943	Otokar Otomotiv Ve Savunma Sanayi A.S.^	82	0.02
		Banks		
TRY	1,145,614	Turkiye Sinai Kalkinma Bankasi AS^	174	0.05
		Beverages		
TRY	55,441	AG Anadolu Grubu Holding AS^	107	0.03
TRY	41,036	Coca-Cola Icecek AS	238	0.06
		Chemicals		
TRY	51,018	Aksa Akrilik Kimya Sanayii AS^	72	0.02
TRY	73,314	Scentre Group^	113	0.03
TRY	256,631	Soda Sanayii AS	342	0.09
		Diversified financial services		
TRY	14,034	Verusa Holding AS^	44	0.01
		Electricity		
TRY	77,353	Aksa Enerji Uretim AS^	39	0.01
TRY	695,030	Dogan Sirketler Grubu Holding AS^	134	0.04
TRY	130,603	Enerjisa Enerji AS	125	0.03
TRY	312,449	Zorlu Enerji Elektrik Uretim AS^	72	0.02
		Food		
TRY	24,179	Migros Ticaret AS^	68	0.02
TRY	117,952	Sok Marketler Ticaret AS	238	0.06
TRY	76,409	Ulker Biskuvi Sanayi AS^	211	0.06
		Healthcare services		
TRY	49,871	MLP Saglik Hizmetleri AS^	100	0.03
		Holding companies - diversified operations		
TRY	124,082	Tekfen Holding AS	483	0.13
		Home furnishings		
TRY	54,010	Vestel Elektronik Sanayi ve Ticaret AS	56	0.02
		Household products		
TRY	108,151	Anadolu Cam Sanayii AS	54	0.01
		Insurance		
TRY	119,014	Anadolu Anonim Turk Sigorta Sirketi	92	0.02
TRY	49,777	Anadolu Hayat Emeklilik AS	56	0.02
		Iron & steel		
TRY	410,206	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS^	168	0.05
TRY	127,454	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class 'A'	44	0.01
		Machinery - diversified		
TRY	8,324	Turk Traktor ve Ziraat Makineleri AS^	55	0.01
		Mining		
TRY	29,379	Koza Altin Isletmeleri AS	283	0.08
TRY	119,591	Koza Anadolu Metal Madencilik Isletmeleri AS^	163	0.04
		Miscellaneous manufacturers		
TRY	264,355	Trakya Cam Sanayii AS	150	0.04
		Oil & gas		
TRY	44,272	Aygaz AS	94	0.03
		Pharmaceuticals		
TRY	95,403	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS^	49	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.43%) (cont)		
		Turkey (30 June 2018: 1.18%) (cont)		
		Pharmaceuticals (cont)		
TRY	83,556	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	44	0.01
		Real estate investment & services		
TRY	981,507	Emlak Konut Gayrimenkul Yatirim Ortakligi AS^	277	0.08
		Retail		
TRY	17,782	Mavi Giyim Sanayi Ve Ticaret AS	108	0.03
		Textile		
TRY	26,721	Kordsa Teknik Tekstil AS^	49	0.01
		Total Turkey	**4,476**	**1.22**
		United Arab Emirates (30 June 2018: 0.49%)		
		Airlines		
AED	1,491,346	Air Arabia PJSC	414	0.11
		Building materials and fixtures		
AED	171,862	National Central Cooling Co PJSC	81	0.02
		Diversified financial services		
AED	97,262	Amlak Finance PJSC	10	0.00
AED	575,986	Dubai Financial Market PJSC	125	0.04
		Engineering & construction		
AED	400,692	Arabtec Holding PJSC	207	0.06
AED	320,958	Drake & Scull International PJSC*	32	0.01
AED	1,001,865	Dubai Investments PJSC	344	0.09
		Entertainment		
AED	1,816,407	DXB Entertainments PJSC	115	0.03
		Investment services		
AED	781,715	Amanat Holdings PJSC	245	0.07
		Real estate investment & services		
AED	965,103	Deyaar Development PJSC	90	0.02
AED	759,828	Eshraq Properties Co PJSC	95	0.03
AED	716,775	RAK Properties PJSC	97	0.03
AED	432,559	Union Properties PJSC	47	0.01
		Total United Arab Emirates	**1,902**	**0.52**
		Total equities	**364,394**	**99.33**
		Rights (30 June 2018: 0.00%)		
		Brazil (30 June 2018: Nil)		
BRL	6,749	Marcopolo SA - Rights 18 January 2019	1	0.00
		Total Brazil	**1**	**0.00**
		Cayman Islands (30 June 2018: 0.00%)		
		Malaysia (30 June 2018: Nil)		
MYR	843,040	Sapura Energy Bhd - Rights 16 January 2019	-	0.00
MYR	3,512,666	Sapura Energy Bhd - Rights 16 January 2019	-	0.00
		Total Malaysia	**-**	**0.00**
		Taiwan (30 June 2018: Nil)		
TWD	19,381	CSBC Corp Taiwan - Rights 15 January 2019^	2	0.00
TWD	8,142	Long Chen Paper Co Ltd - Rights 16 June 2018^/*	-	0.00
TWD	3,252	Lotes Co Ltd - Rights 15 January 2019^	7	0.00
TWD	1,713	Merry Electronics Co Ltd - Rights 15 January 2019^	1	0.00
		Total Taiwan	**10**	**0.00**
		Total rights	**11**	**0.00**

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Warrants (30 June 2018: 0.00%)		
		Malaysia (30 June 2018: 0.00%)		
		Thailand (30 June 2018: 0.00%)		

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: (0.02%))			
		Futures contracts (30 June 2018: (0.02%))			
USD	56	MSCI Emerging Markets Index Futures March 2019	2,713	(5)	0.00
		Total unrealised losses on futures contracts		**(5)**	**0.00**
		Total financial derivative instruments		**(5)**	**0.00**

	Fair Value $'000	% of net asset value
Total value of investments	**364,400**	**99.33**
Cash†	**1,529**	**0.42**
Other net assets	**924**	**0.25**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**366,853**	**100.00**

†Cash holdings of $1,374,197 are held with State Street Bank and Trust Company. $154,724 is held as security for futures contracts with Barclays Bank Plc.

^These securities are partially or fully transferred as securities lent.

*These securities were valued in consultation with the Investment Manager. These securities were delisted, suspended or priced at zero at the financial period end.

**Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	364,345	99.17
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	60	0.01
Other assets	2,997	0.82
Total current assets	**367,402**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.47%)		
		Equities (30 June 2018: 99.10%)		
		Bermuda (30 June 2018: 1.04%)		
		Auto manufacturers		
HKD	431,753	Brilliance China Automotive Holdings Ltd^	322	0.05
		Banks		
USD	9,376	Credicorp Ltd	2,078	0.32
		Commercial services		
HKD	220,000	COSCO SHIPPING Ports Ltd^	216	0.03
HKD	128,144	Shenzhen International Holdings Ltd	247	0.04
		Entertainment		
HKD	1,590,000	Alibaba Pictures Group Ltd^	268	0.04
		Forest products & paper		
HKD	224,000	Nine Dragons Paper Holdings Ltd^	208	0.03
		Gas		
HKD	242,400	China Gas Holdings Ltd^	864	0.13
HKD	122,000	China Resources Gas Group Ltd^	483	0.07
		Home furnishings		
HKD	165,000	Haier Electronics Group Co Ltd	406	0.06
		Internet		
HKD	2,708,000	HengTen Networks Group Ltd^	82	0.01
		Iron & steel		
HKD	140,000	China Oriental Group Co Ltd	83	0.01
		Oil & gas		
HKD	438,000	Kunlun Energy Co Ltd^	464	0.07
		Pharmaceuticals		
HKD	136,557	Luye Pharma Group Ltd^	95	0.02
HKD	535,000	Sihuan Pharmaceutical Holdings Group Ltd^	94	0.01
		Retail		
HKD	1,674,000	GOME Retail Holdings Ltd^	139	0.02
HKD	558,000	Hanergy Thin Film Power Group Ltd*	-	0.00
		Software		
HKD	488,000	Alibaba Health Information Technology Ltd^	396	0.06
		Water		
HKD	744,000	Beijing Enterprises Water Group Ltd^	379	0.06
		Total Bermuda	**6,824**	**1.03**
		Brazil (30 June 2018: 5.78%)		
		Aerospace & defence		
BRL	84,520	Embraer SA	473	0.07
		Banks		
BRL	448,913	Banco Bradesco SA	4,477	0.68
BRL	134,145	Banco Bradesco SA (Preference)	1,171	0.18
BRL	112,611	Banco do Brasil SA	1,351	0.20
BRL	54,131	Banco Santander Brasil SA	596	0.09
BRL	650,487	Itau Unibanco Holding SA	5,958	0.90
		Beverages		
BRL	625,751	Ambev SA	2,483	0.38
		Chemicals		
BRL	25,309	Braskem SA	309	0.05
		Commercial services		
BRL	167,714	CCR SA	485	0.07
BRL	167,631	Cielo SA	385	0.06
BRL	189,652	Kroton Educacional SA	434	0.07
		Brazil (30 June 2018: 5.78%) (cont)		
		Commercial services (cont)		
BRL	69,888	Localiza Rent a Car SA	536	0.08
		Cosmetics & personal care		
BRL	22,900	Natura Cosmeticos SA	266	0.04
		Diversified financial services		
BRL	271,498	B3 SA - Brasil Bolsa Balcao	1,878	0.28
		Electricity		
BRL	28,680	Centrais Eletricas Brasileiras SA	179	0.03
BRL	34,031	Centrais Eletricas Brasileiras SA (Preference)	247	0.04
BRL	119,002	Cia Energetica de Minas Gerais	426	0.06
BRL	26,250	Engie Brasil Energia SA	224	0.03
BRL	19,461	Equatorial Energia SA	374	0.06
		Food		
BRL	65,325	BRF SA	370	0.06
BRL	19,912	Cia Brasileira de Distribuicao	416	0.06
BRL	113,571	JBS SA	340	0.05
BRL	16,434	M Dias Branco SA	181	0.03
		Forest products & paper		
BRL	34,300	Fibria Celulose SA	598	0.09
BRL	59,065	Suzano Papel e Celulose SA	580	0.09
		Holding companies - diversified operations		
BRL	593,326	Itausa - Investimentos Itau SA	1,849	0.28
		Insurance		
BRL	96,499	BB Seguridade Participacoes SA	687	0.11
BRL	15,562	IRB Brasil Resseguros S/A	335	0.05
BRL	16,444	Porto Seguro SA	221	0.03
BRL	27,832	Sul America SA	206	0.03
		Internet		
BRL	21,541	B2W Cia Digital	233	0.03
		Iron & steel		
BRL	90,287	Cia Siderurgica Nacional SA	206	0.03
BRL	138,400	Gerdau SA	529	0.08
BRL	422,645	Vale SA	5,562	0.84
		Machinery - diversified		
BRL	108,092	WEG SA	489	0.07
		Oil & gas		
BRL	19,300	Cosan SA	167	0.03
BRL	48,888	Petrobras Distribuidora SA	324	0.05
BRL	396,536	Petroleo Brasileiro SA	2,599	0.39
BRL	522,717	Petroleo Brasileiro SA (non-voting)	3,059	0.46
BRL	48,271	Ultrapar Participacoes SA	662	0.10
		Packaging & containers		
BRL	98,508	Klabin SA	404	0.06
		Pharmaceuticals		
BRL	48,851	Hypera SA	381	0.06
		Real estate investment & services		
BRL	96,184	BR Malls Participacoes SA	324	0.05
BRL	37,377	Multiplan Empreendimentos Imobiliarios SA	235	0.03
		Retail		
BRL	57,200	Atacadao Distribuicao Comercio e Industria Ltda	267	0.04
BRL	103,716	Lojas Americanas SA	527	0.08
BRL	97,089	Lojas Renner SA	1,062	0.16
BRL	9,485	Magazine Luiza SA	443	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Brazil (30 June 2018: 5.78%) (cont)		
		Retail (cont)		
BRL	31,968	Raia Drogasil SA	472	0.07
		Telecommunications		
BRL	60,689	Telefonica Brasil SA	724	0.11
BRL	121,995	TIM Participacoes SA	373	0.06
		Transportation		
BRL	142,000	Rumo SA	623	0.09
		Water		
BRL	48,395	Cia de Saneamento Basico do Estado de Sao Paulo	393	0.06
		Total Brazil	**48,093**	**7.27**
		Cayman Islands (30 June 2018: 17.75%)		
		Apparel retailers		
HKD	109,000	Shenzhou International Group Holdings Ltd^	1,236	0.19
		Auto manufacturers		
HKD	419,039	China First Capital Group Ltd	238	0.03
HKD	699,297	Geely Automobile Holdings Ltd	1,233	0.19
		Auto parts & equipment		
HKD	132,000	Nexteer Automotive Group Ltd^	188	0.03
		Biotechnology		
HKD	173,500	3SBio Inc^	223	0.03
		Building materials and fixtures		
HKD	318,789	China Resources Cement Holdings Ltd^	287	0.04
		Chemicals		
HKD	85,000	Kingboard Holdings Ltd	227	0.03
HKD	130,719	Kingboard Laminates Holdings Ltd	108	0.02
		Commercial services		
HKD	67,544	CAR Inc^	50	0.01
HKD	216,000	China Conch Venture Holdings Ltd^	643	0.10
USD	19,647	New Oriental Education & Technology Group Inc (American Depositary Receipt)	1,077	0.16
USD	48,889	TAL Education Group (American Depositary Receipt)	1,304	0.19
		Diversified financial services		
TWD	159,379	Chailease Holding Co Ltd	502	0.08
HKD	120,000	China Ding Yi Feng Holdings Ltd^	322	0.05
USD	3,639	Noah Holdings Ltd (American Depositary Receipt)	158	0.02
		Electronics		
HKD	102,664	AAC Technologies Holdings Inc^	596	0.09
TWD	65,709	Zhen Ding Technology Holding Ltd	171	0.03
		Energy - alternate sources		
HKD	329,473	Xinyi Solar Holdings Ltd	116	0.02
		Engineering & construction		
HKD	289,000	China State Construction International Holdings Ltd^	230	0.03
		Food		
HKD	370,536	China Huishan Dairy Holdings Co Ltd*	1	0.00
HKD	375,000	China Mengniu Dairy Co Ltd^	1,169	0.18
HKD	185,591	Dali Foods Group Co Ltd	137	0.02
HKD	266,000	Tingyi Cayman Islands Holding Corp^	355	0.05
HKD	142,721	Uni-President China Holdings Ltd^	124	0.02
HKD	777,086	Want Want China Holdings Ltd^	544	0.08

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Cayman Islands (30 June 2018: 17.75%) (cont)		
		Food (cont)		
HKD	61,000	Yihai International Holding Ltd	149	0.02
		Gas		
HKD	109,000	ENN Energy Holdings Ltd^	967	0.15
HKD	84,828	Towngas China Co Ltd	63	0.01
		Healthcare products		
HKD	208,777	China Medical System Holdings Ltd	194	0.03
HKD	105,065	Hengan International Group Co Ltd^	765	0.12
		Healthcare services		
HKD	101,236	Genscript Biotech Corp^	137	0.02
		Hotels		
USD	17,749	Huazhu Group Ltd (American Depositary Receipt)^	508	0.08
		Internet		
USD	3,294	51job Inc (American Depositary Receipt)	206	0.03
USD	12,802	58.com Inc (American Depositary Receipt)^	694	0.10
USD	177,554	Alibaba Group Holding Ltd (American Depositary Receipt)^	24,337	3.68
USD	8,054	Autohome Inc (American Depositary Receipt)^	630	0.10
USD	38,002	Baidu Inc (American Depositary Receipt)	6,027	0.91
USD	5,053	Baozun Inc (American Depositary Receipt)	148	0.02
HKD	24,908	China Literature Ltd^	115	0.02
USD	54,361	Ctrip.com International Ltd (American Depositary Receipt)^	1,471	0.22
USD	98,503	JD.com Inc (American Depositary Receipt)	2,062	0.31
USD	8,626	SINA Corp	463	0.07
HKD	781,991	Tencent Holdings Ltd^	31,362	4.74
USD	57,289	Vipshop Holdings Ltd (American Depositary Receipt)^	313	0.05
USD	7,659	Weibo Corp (American Depositary Receipt)	448	0.07
USD	6,272	YY Inc (American Depositary Receipt)^	375	0.06
		Machinery - diversified		
HKD	106,000	Haitian International Holdings Ltd	204	0.03
		Metal fabricate/ hardware		
HKD	129,600	China Zhongwang Holdings Ltd	57	0.01
		Mining		
HKD	286,500	China Hongqiao Group Ltd^	163	0.02
		Miscellaneous manufacturers		
TWD	17,499	Airtac International Group	171	0.03
HKD	100,231	Sunny Optical Technology Group Co Ltd^	891	0.13
		Packaging & containers		
HKD	229,000	Lee & Man Paper Manufacturing Ltd	194	0.03
		Pharmaceuticals		
USD	7,189	Hutchison China MediTech Ltd (American Depositary Receipt)^	166	0.02
HKD	962,653	Sino Biopharmaceutical Ltd^	634	0.09
HKD	149,263	SSY Group Ltd	111	0.02
HKD	69,500	Wuxi Biologics Cayman Inc^	445	0.07
		Real estate investment & services		
HKD	226,000	Agile Group Holdings Ltd^	266	0.04
HKD	358,094	China Evergrande Group^	1,073	0.16
HKD	377,333	China Resources Land Ltd^	1,451	0.22
HKD	506,000	CIFI Holdings Group Co Ltd^	269	0.04
HKD	1,023,866	Country Garden Holdings Co Ltd^	1,246	0.19
HKD	131,000	Country Garden Services Holdings Co Ltd^	208	0.03
HKD	995,000	Fullshare Holdings Ltd^	229	0.03
HKD	220,553	Future Land Development Holdings Ltd	151	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Cayman Islands (30 June 2018: 17.75%) (cont)		
		Real estate investment & services (cont)		
HKD	90,750	Greentown China Holdings Ltd	68	0.01
HKD	134,000	Greentown Service Group Co Ltd	103	0.02
HKD	143,433	Jiayuan International Group Ltd	265	0.04
HKD	347,000	Kaisa Group Holdings Ltd	111	0.02
HKD	148,500	KWG Group Holdings Ltd	131	0.02
HKD	148,809	Logan Property Holdings Co Ltd	186	0.03
HKD	223,500	Longfor Group Holdings Ltd^	668	0.10
HKD	174,500	Shimao Property Holdings Ltd^	466	0.07
HKD	295,471	Shui On Land Ltd	66	0.01
HKD	278,500	SOHO China Ltd^	99	0.02
HKD	334,000	Sunac China Holdings Ltd^	1,088	0.16
HKD	170,412	Yuzhou Properties Co Ltd	70	0.01
		Retail		
HKD	150,499	ANTA Sports Products Ltd^	722	0.11
HKD	72,346	Zhongsheng Group Holdings Ltd	143	0.02
		Semiconductors		
HKD	390,900	Semiconductor Manufacturing International Corp^	342	0.05
		Software		
HKD	265,855	Kingdee International Software Group Co Ltd^	235	0.03
HKD	121,000	Kingsoft Corp Ltd^	174	0.03
USD	19,970	Momo Inc (American Depositary Receipt)	474	0.07
USD	10,646	NetEase Inc (American Depositary Receipt)	2,506	0.38
		Telecommunications		
USD	7,575	GDS Holdings Ltd (American Depositary Receipt)^	175	0.03
HKD	213,000	Meitu Inc	59	0.01
		Total Cayman Islands	**98,753**	**14.92**
		Chile (30 June 2018: 1.09%)		
		Airlines		
CLP	43,476	Latam Airlines Group SA	435	0.06
		Banks		
CLP	3,446,374	Banco de Chile	492	0.08
CLP	6,409	Banco de Credito e Inversiones SA	416	0.06
CLP	8,911,967	Banco Santander Chile	664	0.10
CLP	21,180,298	Itau CorpBanca	198	0.03
		Beverages		
CLP	19,420	Cia Cervecerias Unidas SA	249	0.04
CLP	40,574	Embotelladora Andina SA	152	0.02
		Chemicals		
CLP	16,416	Sociedad Quimica y Minera de Chile SA	646	0.10
		Electricity		
CLP	1,040,589	Colbun SA	209	0.03
CLP	4,022,930	Enel Americas SA	710	0.11
		Chile (30 June 2018: 1.09%) (cont)		
		Electricity (cont)		
CLP	4,271,057	Enel Chile SA	412	0.06
		Food		
CLP	177,879	Cencosud SA	322	0.05
		Forest products & paper		
CLP	172,069	Empresas CMPC SA	547	0.08
		Holding companies - diversified operations		
CLP	53,000	Empresas COPEC SA	636	0.10
		Retail		
CLP	93,373	SACI Falabella	685	0.10
		Telecommunications		
CLP	17,761	Empresa Nacional de Telecomunicaciones SA	138	0.02
		Water		
CLP	362,377	Aguas Andinas SA	199	0.03
		Total Chile	**7,110**	**1.07**
		Colombia (30 June 2018: 0.48%)		
		Banks		
COP	31,456	Bancolombia SA	294	0.04
COP	61,034	Bancolombia SA (Preference)	590	0.09
COP	421,841	Grupo Aval Acciones y Valores SA	130	0.02
		Building materials and fixtures		
COP	64,160	Cementos Argos SA	137	0.02
COP	42,608	Grupo Argos SA	222	0.03
		Electricity		
COP	59,684	Interconexion Electrica SA ESP	257	0.04
		Investment services		
COP	33,646	Grupo de Inversiones Suramericana SA	333	0.05
COP	15,430	Grupo de Inversiones Suramericana SA (Preference)	148	0.02
		Oil & gas		
COP	692,600	Ecopetrol SA	564	0.09
		Total Colombia	**2,675**	**0.40**
		Czech Republic (30 June 2018: 0.19%)		
		Banks		
CZK	10,160	Komercni banka as	382	0.06
CZK	66,210	Moneta Money Bank AS^	213	0.03
		Electricity		
CZK	22,416	CEZ AS^	533	0.08
		Total Czech Republic	**1,128**	**0.17**
		Egypt (30 June 2018: 0.14%)		
		Agriculture		
EGP	175,610	Eastern Tobacco	159	0.02
		Banks		
EGP	138,119	Commercial International Bank Egypt SAE	571	0.09
		Electrical components & equipment		
EGP	49,610	ElSewedy Electric Co	50	0.01
		Total Egypt	**780**	**0.12**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Greece (30 June 2018: 0.32%)		
		Banks		
EUR	188,810	Alpha Bank AE	238	0.04
		Building materials and fixtures		
EUR	5,703	Titan Cement Co SA	126	0.02
		Entertainment		
EUR	30,680	OPAP SA	266	0.04
		Oil & gas		
EUR	7,281	Motor Oil Hellas Corinth Refineries SA^	175	0.03
		Retail		
EUR	6,102	FF Group*	-	0.00
EUR	13,420	JUMBO SA	195	0.03
		Telecommunications		
EUR	33,034	Hellenic Telecommunications Organization SA	360	0.05
		Total Greece	**1,360**	**0.21**
		Hong Kong (30 June 2018: 3.69%)		
		Agriculture		
HKD	132,094	China Agri-Industries Holdings Ltd	47	0.01
		Auto manufacturers		
HKD	82,082	Sinotruk Hong Kong Ltd	124	0.02
		Banks		
HKD	812,000	CITIC Ltd	1,274	0.19
		Beverages		
HKD	207,785	China Resources Beer Holdings Co Ltd^	726	0.11
		Commercial services		
HKD	193,494	China Merchants Port Holdings Co Ltd^	348	0.05
		Computers		
HKD	1,048,000	Lenovo Group Ltd^	708	0.11
		Diversified financial services		
HKD	112,000	China Everbright Ltd	198	0.03
HKD	298,000	Far East Horizon Ltd^	301	0.04
		Electricity		
HKD	413,542	China Power International Development Ltd	94	0.01
HKD	262,823	China Resources Power Holdings Co Ltd	505	0.08
		Electronics		
HKD	91,500	BYD Electronic International Co Ltd^	115	0.02
		Energy - alternate sources		
HKD	478,666	China Everbright International Ltd^	429	0.06
		Gas		
HKD	72,000	Beijing Enterprises Holdings Ltd	382	0.06
		Insurance		
HKD	238,330	China Taiping Insurance Holdings Co Ltd	655	0.10
HKD	374,400	Fosun International Ltd^	545	0.08
		Leisure time		
HKD	176,000	China Travel International Investment Hong Kong Ltd^	47	0.01
		Mining		
HKD	242,280	MMG Ltd	104	0.02
		Oil & gas		
HKD	2,478,193	CNOOC Ltd	3,830	0.58
		Pharmaceuticals		
HKD	268,500	China Resources Pharmaceutical Group Ltd	350	0.05
HKD	289,372	China Traditional Chinese Medicine Holdings Co Ltd	169	0.03
		Hong Kong (30 June 2018: 3.69%) (cont)		
		Pharmaceuticals (cont)		
HKD	650,000	CSPC Pharmaceutical Group Ltd	938	0.14
		Real estate investment & services		
HKD	760,000	China Ding Yi Feng Holdings Ltd^	342	0.05
HKD	546,000	China Overseas Land & Investment Ltd	1,876	0.28
HKD	78,000	Shanghai Industrial Holdings Ltd	158	0.02
HKD	446,000	Shenzhen Investment Ltd^	147	0.02
HKD	411,000	Sino-Ocean Group Holding Ltd	181	0.03
HKD	535,992	Yuexiu Property Co Ltd	99	0.02
		Retail		
HKD	364,741	Sun Art Retail Group Ltd^	372	0.06
		Semiconductors		
HKD	51,000	Hua Hong Semiconductor Ltd	94	0.01
		Telecommunications		
HKD	842,340	China Mobile Ltd^	8,107	1.22
HKD	860,000	China Unicom Hong Kong Ltd^	918	0.14
		Water		
HKD	410,000	Guangdong Investment Ltd	793	0.12
		Total Hong Kong	**24,976**	**3.77**
		Hungary (30 June 2018: 0.27%)		
		Banks		
HUF	30,874	OTP Bank Nyrt	1,242	0.19
		Oil & gas		
HUF	49,643	MOL Hungarian Oil & Gas Plc	545	0.08
		Pharmaceuticals		
HUF	19,017	Richter Gedeon Nyrt	368	0.06
		Total Hungary	**2,155**	**0.33**
		India (30 June 2018: 8.57%)		
		Agriculture		
INR	470,432	ITC Ltd	1,898	0.29
		Airlines		
INR	12,452	InterGlobe Aviation Ltd	208	0.03
		Apparel retailers		
INR	532	Page Industries Ltd	192	0.03
		Auto manufacturers		
INR	160,000	Ashok Leyland Ltd	235	0.04
INR	1,817	Eicher Motors Ltd	603	0.09
INR	106,069	Mahindra & Mahindra Ltd	1,221	0.18
INR	14,860	Maruti Suzuki India Ltd	1,589	0.24
INR	202,996	Tata Motors Ltd	502	0.08
USD	5,212	Tata Motors Ltd (American Depositary Receipt)	64	0.01
		Auto parts & equipment		
INR	1,059	Bosch Ltd	298	0.04
INR	131,864	Motherson Sumi Systems Ltd	315	0.05
		Banks		
INR	239,766	Axis Bank Ltd	2,129	0.32
INR	307,568	ICICI Bank Ltd	1,587	0.24
USD	8,949	ICICI Bank Ltd (American Depositary Receipt)	92	0.01
INR	214,113	State Bank of India	907	0.14
USD	2,454	State Bank of India (Global Depositary Receipt)^	104	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		India (30 June 2018: 8.57%) (cont)		
		Banks (cont)		
INR	239,180	Yes Bank Ltd	623	0.09
		Beverages		
INR	39,863	United Spirits Ltd	363	0.06
		Building materials and fixtures		
INR	81,876	Ambuja Cements Ltd	264	0.04
INR	46,366	Grasim Industries Ltd	548	0.08
INR	1,239	Shree Cement Ltd	306	0.05
INR	12,420	UltraTech Cement Ltd	710	0.11
		Chemicals		
INR	40,849	Asian Paints Ltd	803	0.12
INR	47,975	UPL Ltd	521	0.08
		Coal		
INR	93,251	Coal India Ltd	322	0.05
		Commercial services		
INR	83,518	Adani Ports & Special Economic Zone Ltd	464	0.07
		Computers		
INR	486,226	Infosys Ltd	4,589	0.69
INR	124,122	Tata Consultancy Services Ltd	3,366	0.51
INR	152,813	Wipro Ltd	724	0.11
		Cosmetics & personal care		
INR	74,519	Dabur India Ltd	460	0.07
		Diversified financial services		
INR	23,165	Bajaj Finance Ltd	878	0.13
INR	215,920	Housing Development Finance Corp Ltd	6,088	0.92
INR	39,610	Indiabulls Housing Finance Ltd	484	0.07
INR	41,850	LIC Housing Finance Ltd	293	0.04
INR	39,515	Mahindra & Mahindra Financial Services Ltd	268	0.04
INR	10,903	Piramal Enterprises Ltd	372	0.06
INR	94,263	REC Ltd	165	0.03
INR	19,101	Shriram Transport Finance Co Ltd	339	0.05
		Electrical components & equipment		
INR	33,523	Havells India Ltd	332	0.05
		Electricity		
INR	228,636	NTPC Ltd	488	0.07
INR	216,247	Power Grid Corp of India Ltd	615	0.09
INR	156,110	Tata Power Co Ltd	172	0.03
		Engineering & construction		
INR	65,534	Larsen & Toubro Ltd	1,350	0.21
USD	750	Larsen & Toubro Ltd (Global Depositary Receipt)^	15	0.00
		Food		
INR	16,876	Avenue Supermarts Ltd	388	0.06
INR	7,928	Britannia Industries Ltd	354	0.05
INR	3,225	Nestle India Ltd	512	0.08
		Gas		
INR	108,754	GAIL India Ltd	561	0.09
		Household goods & home construction		
INR	52,092	Godrej Consumer Products Ltd	605	0.09
INR	92,144	Hindustan Unilever Ltd	2,402	0.37
		India (30 June 2018: 8.57%) (cont)		
		Household goods & home construction (cont)		
INR	62,914	Marico Ltd	336	0.05
		Insurance		
INR	4,855	Bajaj Finserv Ltd	450	0.07
		Iron & steel		
INR	115,342	JSW Steel Ltd	507	0.07
INR	50,241	Tata Steel Ltd	375	0.06
		Leisure time		
INR	11,366	Bajaj Auto Ltd	443	0.07
INR	6,620	Hero MotoCorp Ltd	294	0.04
		Media		
INR	72,087	Zee Entertainment Enterprises Ltd	492	0.07
		Metal fabricate/ hardware		
INR	30,880	Bharat Forge Ltd	225	0.03
		Mining		
INR	165,064	Hindalco Industries Ltd	535	0.08
INR	136,539	Vedanta Ltd	395	0.06
USD	10,301	Vedanta Ltd (American Depositary Receipt)	119	0.02
		Miscellaneous manufacturers		
INR	16,423	Pidilite Industries Ltd	261	0.04
		Oil & gas		
INR	103,800	Bharat Petroleum Corp Ltd	539	0.08
INR	82,479	Hindustan Petroleum Corp Ltd	299	0.05
INR	204,753	Indian Oil Corp Ltd	402	0.06
INR	184,489	Oil & Natural Gas Corp Ltd	396	0.06
INR	385,125	Reliance Industries Ltd	6,185	0.93
USD	2,587	Reliance Industries Ltd (Global Depositary Receipt)	83	0.01
		Pharmaceuticals		
INR	36,491	Aurobindo Pharma Ltd	383	0.06
INR	27,273	Cadila Healthcare Ltd	136	0.02
INR	45,789	Cipla Ltd	341	0.05
INR	10,254	Divi's Laboratories Ltd	218	0.03
INR	13,954	Dr Reddy's Laboratories Ltd	523	0.08
USD	697	Dr Reddy's Laboratories Ltd (American Depositary Receipt)	26	0.00
INR	19,794	Glenmark Pharmaceuticals Ltd	196	0.03
INR	30,062	Lupin Ltd	364	0.06
INR	118,253	Sun Pharmaceutical Industries Ltd	729	0.11
		Pipelines		
INR	82,739	Petronet LNG Ltd	266	0.04
		Retail		
INR	43,055	Titan Co Ltd	574	0.09
		Software		
INR	76,788	HCL Technologies Ltd	1,061	0.16
INR	65,603	Tech Mahindra Ltd	679	0.10
		Telecommunications		
INR	191,692	Bharti Airtel Ltd	858	0.13
INR	44,884	Bharti Infratel Ltd	166	0.02
INR	208,736	Vodafone Idea Ltd	113	0.02
		Transportation		
INR	22,323	Container Corp Of India Ltd	220	0.03
		Total India	**61,877**	**9.35**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Indonesia (30 June 2018: 1.90%)		
		Agriculture		
IDR	1,052,557	Charoen Pokphand Indonesia Tbk PT	529	0.08
IDR	70,500	Gudang Garam Tbk PT	410	0.06
IDR	1,218,111	Hanjaya Mandala Sampoerna Tbk PT	314	0.05
		Banks		
IDR	1,343,744	Bank Central Asia Tbk PT	2,430	0.37
IDR	416,697	Bank Danamon Indonesia Tbk PT	220	0.03
IDR	2,555,287	Bank Mandiri Persero Tbk PT	1,310	0.20
IDR	1,003,440	Bank Negara Indonesia Persero Tbk PT	614	0.09
IDR	7,506,915	Bank Rakyat Indonesia Persero Tbk PT	1,911	0.29
IDR	572,071	Bank Tabungan Negara Persero Tbk PT	101	0.02
		Building materials and fixtures		
IDR	254,899	Indocement Tunggal Prakarsa Tbk PT	327	0.05
IDR	405,068	Semen Indonesia Persero Tbk PT	324	0.05
		Coal		
IDR	1,811,400	Adaro Energy Tbk PT	153	0.02
IDR	418,600	Bukit Asam Tbk PT	125	0.02
		Engineering & construction		
IDR	207,302	Jasa Marga Persero Tbk PT	62	0.01
		Food		
IDR	323,210	Indofood CBP Sukses Makmur Tbk PT	235	0.03
IDR	614,551	Indofood Sukses Makmur Tbk PT	318	0.05
		Forest products & paper		
IDR	385,704	Indah Kiat Pulp & Paper Corp Tbk PT	310	0.05
IDR	194,100	Pabrik Kertas Tjiwi Kimia Tbk PT	150	0.02
		Gas		
IDR	1,470,752	Perusahaan Gas Negara Persero Tbk	217	0.03
		Household goods & home construction		
IDR	209,934	Unilever Indonesia Tbk PT	663	0.10
		Machinery, construction & mining		
IDR	230,131	United Tractors Tbk PT	438	0.07
		Media		
IDR	708,831	Surya Citra Media Tbk PT	92	0.01
		Pharmaceuticals		
IDR	2,786,059	Kalbe Farma Tbk PT	294	0.05
		Real estate investment & services		
IDR	1,125,069	Bumi Serpong Damai Tbk PT	98	0.02
IDR	3,166,350	Pakuwon Jati Tbk PT	137	0.02
		Retail		
IDR	2,665,461	Astra International Tbk PT	1,524	0.23
		Telecommunications		
IDR	6,907,936	Telekomunikasi Indonesia Persero Tbk PT	1,802	0.27
IDR	304,905	Tower Bersama Infrastructure Tbk PT	76	0.01
		Total Indonesia	**15,184**	**2.30**
		Isle of Man (30 June 2018: 0.06%)		
		Real estate investment & services		
ZAR	46,818	NEPI Rockcastle Plc^	368	0.06
		Total Isle of Man	**368**	**0.06**
		Jersey (30 June 2018: Nil)		
		Mining		
RUB	23,851	Polymetal International Plc	252	0.04
		Total Jersey	**252**	**0.04**
		Luxembourg (30 June 2018: 0.06%)		
		Investment services		
ZAR	18,130	Reinet Investments SCA^	275	0.04
		Total Luxembourg	**275**	**0.04**
		Malaysia (30 June 2018: 2.32%)		
		Agriculture		
MYR	19,421	British American Tobacco Malaysia Bhd	169	0.02
MYR	20,400	Genting Plantations Bhd	49	0.01
MYR	80,400	HAP Seng Consolidated Bhd	192	0.03
MYR	342,417	IOI Corp Bhd	369	0.06
MYR	62,200	Kuala Lumpur Kepong Bhd	372	0.06
MYR	32,400	QL Resources Bhd	53	0.01
MYR	365,729	Sime Darby Plantation Bhd	421	0.06
		Airlines		
MYR	187,300	AirAsia Group Bhd	135	0.02
		Banks		
MYR	194,400	Alliance Bank Malaysia Bhd	189	0.03
MYR	228,500	AMMB Holdings Bhd	240	0.04
MYR	579,824	CIMB Group Holdings Bhd	801	0.12
MYR	85,996	Hong Leong Bank Bhd	425	0.06
MYR	520,213	Malayan Banking Bhd	1,196	0.18
MYR	405,768	Public Bank Bhd	2,431	0.37
MYR	139,319	RHB Bank Bhd	178	0.03
		Beverages		
MYR	17,100	Fraser & Neave Holdings Bhd	139	0.02
		Chemicals		
MYR	348,798	Petronas Chemicals Group Bhd	784	0.12
		Commercial services		
MYR	144,400	Westports Holdings Bhd	126	0.02
		Distribution & wholesale		
MYR	323,548	Sime Darby Bhd	188	0.03
		Diversified financial services		
MYR	30,207	Hong Leong Financial Group Bhd	136	0.02
		Electricity		
MYR	428,486	Tenaga Nasional Bhd	1,410	0.21
		Engineering & construction		
MYR	237,200	Gamuda Bhd	134	0.02
MYR	145,720	Malaysia Airports Holdings Bhd	296	0.04
		Food		
MYR	7,300	Nestle Malaysia Bhd	260	0.04
MYR	79,360	PPB Group Bhd	338	0.05
		Healthcare services		
MYR	286,800	IHH Healthcare Bhd	374	0.06
		Holding companies - diversified operations		
MYR	367,620	IJM Corp Bhd	144	0.02
MYR	525,011	YTL Corp Bhd	128	0.02
		Hotels		
MYR	319,145	Genting Bhd	471	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Malaysia (30 June 2018: 2.32%) (cont)		
		Hotels (cont)		
MYR	420,440	Genting Malaysia Bhd	307	0.05
		Mining		
MYR	179,900	Press Metal Aluminium Holdings Bhd	210	0.03
		Miscellaneous manufacturers		
MYR	168,600	Hartalega Holdings Bhd	250	0.04
MYR	190,194	Top Glove Corp Bhd	258	0.04
		Oil & gas		
MYR	34,073	Petronas Dagangan Bhd	219	0.03
		Oil & gas services		
MYR	447,082	Dialog Group Bhd	336	0.05
		Pipelines		
MYR	96,597	Petronas Gas Bhd	449	0.07
		Real estate investment & services		
MYR	320,977	IOI Properties Group Bhd	120	0.02
MYR	381,800	Sime Darby Property Bhd	92	0.02
MYR	161,600	SP Setia Bhd Group	91	0.01
		Telecommunications		
MYR	333,421	Axiata Group Bhd	317	0.05
MYR	478,198	DiGi.Com Bhd	521	0.08
MYR	322,700	Maxis Bhd	418	0.06
MYR	133,585	Telekom Malaysia Bhd	86	0.01
		Transportation		
MYR	182,604	MISC Bhd	296	0.04
		Total Malaysia	**16,118**	**2.44**
		Mexico (30 June 2018: 2.91%)		
		Banks		
MXN	246,047	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	305	0.05
MXN	358,101	Grupo Financiero Banorte SAB de CV	1,741	0.26
MXN	317,436	Grupo Financiero Inbursa SAB de CV	456	0.07
		Beverages		
MXN	59,078	Arca Continental SAB de CV	329	0.05
MXN	71,721	Coca-Cola Femsa SAB de CV	434	0.06
MXN	268,274	Fomento Economico Mexicano SAB de CV	2,299	0.35
		Building materials and fixtures		
MXN	2,035,551	Cemex SAB de CV	981	0.15
		Chemicals		
MXN	151,037	Mexichem SAB de CV	383	0.06
		Commercial services		
MXN	32,447	Promotora y Operadora de Infraestructura SAB de CV	310	0.05
		Electricity		
MXN	75,572	Infraestructura Energetica Nova SAB de CV	281	0.04
		Engineering & construction		
MXN	50,254	Grupo Aeroportuario del Pacifico SAB de CV	408	0.06
MXN	29,887	Grupo Aeroportuario del Sureste SAB de CV	449	0.07
		Food		
MXN	29,332	Gruma SAB de CV	332	0.05
MXN	235,603	Grupo Bimbo SAB de CV	468	0.07
		Holding companies - diversified operations		
MXN	394,601	Alfa SAB de CV	469	0.07
		Mexico (30 June 2018: 2.91%) (cont)		
		Holding companies - diversified operations (cont)		
MXN	72,807	Grupo Carso SAB de CV	260	0.04
		Household goods & home construction		
MXN	208,803	Kimberly-Clark de Mexico SAB de CV	331	0.05
		Media		
MXN	339,530	Grupo Televisa SAB	851	0.13
		Mining		
MXN	483,996	Grupo Mexico SAB de CV	994	0.15
MXN	18,974	Industrias Penoles SAB de CV	231	0.03
		Real estate investment trusts		
MXN	446,266	Fibra Uno Administracion SA de CV	495	0.07
		Retail		
MXN	69,755	Alsea SAB de CV	181	0.03
MXN	24,577	El Puerto de Liverpool SAB de CV	157	0.02
MXN	716,811	Wal-Mart de Mexico SAB de CV	1,819	0.28
		Telecommunications		
MXN	4,587,399	America Movil SAB de CV	3,254	0.49
MXN	31,236	Megacable Holdings SAB de CV	140	0.02
		Total Mexico	**18,358**	**2.77**
		Netherlands (30 June 2018: Nil)		
		Food		
RUB	16,836	X5 Retail Group NV (Global Depositary Receipt)	419	0.06
		Total Netherlands	**419**	**0.06**
		Pakistan (30 June 2018: 0.07%)		
		Banks		
PKR	81,000	Habib Bank Ltd	70	0.01
PKR	57,600	MCB Bank Ltd	81	0.02
		Oil & gas		
PKR	90,200	Oil & Gas Development Co Ltd	83	0.01
		Total Pakistan	**234**	**0.04**
		People's Republic of China (30 June 2018: 9.83%)		
		Aerospace & defence		
HKD	313,000	AviChina Industry & Technology Co Ltd	197	0.03
		Airlines		
HKD	248,000	Air China Ltd^	216	0.03
HKD	97,819	China Eastern Airlines Corp Ltd	55	0.01
HKD	257,292	China Southern Airlines Co Ltd^	159	0.03
		Auto manufacturers		
HKD	199,128	BAIC Motor Corp Ltd	105	0.02
HKD	84,500	BYD Co Ltd^	539	0.08
HKD	398,000	Dongfeng Motor Group Co Ltd^	361	0.06
HKD	458,030	Great Wall Motor Co Ltd^	263	0.04
HKD	361,226	Guangzhou Automobile Group Co Ltd^	360	0.05
		Auto parts & equipment		
HKD	71,600	Fuyao Glass Industry Group Co Ltd	229	0.03
HKD	266,800	Weichai Power Co Ltd^	305	0.05
		Banks		
HKD	4,008,000	Agricultural Bank of China Ltd	1,756	0.26
HKD	11,000,687	Bank of China Ltd	4,749	0.72
HKD	1,221,300	Bank of Communications Co Ltd^	953	0.14

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		People's Republic of China (30 June 2018: 9.83%) (cont)		
		Banks (cont)		
HKD	1,286,800	China CITIC Bank Corp Ltd	782	0.12
HKD	13,224,870	China Construction Bank Corp	10,912	1.65
HKD	423,000	China Everbright Bank Co Ltd	183	0.03
HKD	555,495	China Merchants Bank Co Ltd^	2,036	0.31
HKD	942,961	China Minsheng Banking Corp Ltd^	651	0.10
HKD	349,000	Chongqing Rural Commercial Bank Co Ltd	187	0.03
HKD	9,543,369	Industrial & Commercial Bank of China Ltd	6,814	1.03
HKD	272,616	Postal Savings Bank of China Co Ltd^	144	0.02
		Beverages		
HKD	59,600	Tsingtao Brewery Co Ltd	240	0.04
		Building materials and fixtures		
HKD	175,500	Anhui Conch Cement Co Ltd^	852	0.13
HKD	204,470	BBMG Corp	65	0.01
HKD	544,000	China National Building Material Co Ltd	372	0.05
		Chemicals		
HKD	481,000	Sinopec Shanghai Petrochemical Co Ltd	211	0.03
		Coal		
HKD	95,317	China Coal Energy Co Ltd	38	0.01
HKD	495,488	China Shenhua Energy Co Ltd^	1,086	0.16
USD	144,200	Inner Mongolia Yitai Coal Co Ltd	170	0.03
HKD	260,000	Yanzhou Coal Mining Co Ltd	210	0.03
		Commercial services		
HKD	182,000	Jiangsu Expressway Co Ltd	254	0.04
HKD	192,000	Zhejiang Expressway Co Ltd	166	0.02
		Diversified financial services		
HKD	1,281,000	China Cinda Asset Management Co Ltd^	311	0.05
HKD	418,500	China Galaxy Securities Co Ltd^	189	0.03
HKD	1,406,000	China Huarong Asset Management Co Ltd^	257	0.04
HKD	107,034	China International Capital Corp Ltd^	201	0.03
HKD	308,500	CITIC Securities Co Ltd^	532	0.08
HKD	188,800	GF Securities Co Ltd^	256	0.04
HKD	81,866	Guotai Junan Securities Co Ltd	166	0.03
HKD	430,000	Haitong Securities Co Ltd^	412	0.06
HKD	227,400	Huatai Securities Co Ltd	360	0.05
		Electrical components & equipment		
HKD	48,404	Xinjiang Goldwind Science & Technology Co Ltd	43	0.01
		Electricity		
HKD	1,496,000	CGN Power Co Ltd^	355	0.05
HKD	457,000	China Longyuan Power Group Corp Ltd	311	0.05
HKD	249,254	Datang International Power Generation Co Ltd	59	0.01
HKD	103,956	Huadian Power International Corp Ltd	47	0.01
HKD	596,000	Huaneng Power International Inc	379	0.06
HKD	632,000	Huaneng Renewables Corp Ltd^	169	0.02
		Engineering & construction		
HKD	208,000	Beijing Capital International Airport Co Ltd	221	0.03
HKD	666,000	China Communications Construction Co Ltd	630	0.10
HKD	294,000	China Communications Services Corp Ltd	243	0.04
HKD	282,000	China Railway Construction Corp Ltd	391	0.06
HKD	566,000	China Railway Group Ltd	515	0.08
HKD	5,620,000	China Tower Corp Ltd^	1,062	0.16
		People's Republic of China (30 June 2018: 9.83%) (cont)		
		Engineering & construction (cont)		
HKD	390,134	Metallurgical Corp of China Ltd	94	0.01
		Healthcare products		
HKD	304,000	Shandong Weigao Group Medical Polymer Co Ltd	246	0.04
		Insurance		
HKD	1,051,202	China Life Insurance Co Ltd	2,234	0.34
HKD	375,000	China Pacific Insurance Group Co Ltd^	1,214	0.18
HKD	783,000	China Reinsurance Group Corp	160	0.02
HKD	108,200	New China Life Insurance Co Ltd	430	0.07
HKD	964,000	People's Insurance Co Group of China Ltd	388	0.06
HKD	966,872	PICC Property & Casualty Co Ltd^	989	0.15
HKD	714,450	Ping An Insurance Group Co of China Ltd^	6,310	0.95
HKD	33,132	ZhongAn Online P&C Insurance Co Ltd	106	0.02
		Investment services		
HKD	36,236	Legend Holdings Corp	95	0.01
		Iron & steel		
HKD	102,031	Angang Steel Co Ltd	70	0.01
HKD	216,000	Maanshan Iron & Steel Co Ltd^	95	0.01
		Machinery, construction & mining		
HKD	378,000	Shanghai Electric Group Co Ltd	121	0.02
		Mining		
HKD	596,549	Aluminum Corp of China Ltd	192	0.03
HKD	492,000	China Molybdenum Co Ltd	181	0.03
HKD	185,000	Jiangxi Copper Co Ltd	218	0.03
HKD	141,990	Zhaojin Mining Industry Co Ltd	144	0.02
HKD	907,000	Zijin Mining Group Co Ltd	344	0.05
		Miscellaneous manufacturers		
HKD	120,000	China Railway Signal & Communication Corp Ltd	84	0.01
HKD	611,550	CRRC Corp Ltd^	597	0.09
HKD	73,300	Zhuzhou CRRC Times Electric Co Ltd^	406	0.06
		Oil & gas		
HKD	3,574,624	China Petroleum & Chemical Corp	2,552	0.39
HKD	2,910,000	PetroChina Co Ltd	1,814	0.27
		Oil & gas services		
HKD	244,000	China Oilfield Services Ltd^	210	0.03
HKD	118,113	Sinopec Engineering Group Co Ltd	97	0.02
		Pharmaceuticals		
HKD	56,000	Shanghai Fosun Pharmaceutical Group Co Ltd^	165	0.02
HKD	171,600	Sinopharm Group Co Ltd	721	0.11
HKD	51,457	Tong Ren Tang Technologies Co Ltd	67	0.01
		Real estate investment & services		
HKD	167,100	China Vanke Co Ltd^	568	0.09
HKD	140,800	Guangzhou R&F Properties Co Ltd^	213	0.03
USD	180,040	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	229	0.03
		Retail		
HKD	103,800	Shanghai Pharmaceuticals Holding Co Ltd	211	0.03
		Software		
HKD	127,000	TravelSky Technology Ltd	325	0.05
		Telecommunications		
HKD	1,986,000	China Telecom Corp Ltd	1,015	0.15
HKD	107,400	ZTE Corp^	203	0.03
		Transportation		
HKD	84,897	COSCO SHIPPING Energy Transportation Co Ltd	42	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		People's Republic of China (30 June 2018: 9.83%) (cont)		
		Transportation (cont)		
HKD	246,141	COSCO SHIPPING Holdings Co Ltd^	93	0.01
HKD	164,978	Sinotrans Ltd	72	0.01
		Total People's Republic of China	**66,044**	**9.98**
		Peru (30 June 2018: 0.05%)		
		Mining		
USD	25,961	Cia de Minas Buenaventura SAA (American Depositary Receipt)	421	0.06
		Total Peru	**421**	**0.06**
		Philippines (30 June 2018: 0.95%)		
		Banks		
PHP	100,134	Bank of the Philippine Islands	179	0.03
PHP	279,894	BDO Unibank Inc	696	0.10
PHP	161,079	Metropolitan Bank & Trust Co	248	0.04
PHP	31,330	Security Bank Corp	93	0.01
		Commercial services		
PHP	85,730	International Container Terminal Services Inc	163	0.03
		Electricity		
PHP	177,100	Aboitiz Power Corp	118	0.02
PHP	30,720	Manila Electric Co	222	0.03
		Engineering & construction		
PHP	475,750	DMCI Holdings Inc	116	0.02
		Food		
PHP	397,010	JG Summit Holdings Inc	420	0.07
PHP	117,150	Universal Robina Corp	283	0.04
		Holding companies - diversified operations		
PHP	263,080	Aboitiz Equity Ventures Inc	275	0.04
PHP	706,100	Alliance Global Group Inc	160	0.03
		Investment services		
PHP	11,385	GT Capital Holdings Inc	211	0.03
		Real estate investment & services		
PHP	36,000	Ayala Corp	616	0.09
PHP	1,033,500	Ayala Land Inc	798	0.12
PHP	1,969,800	Megaworld Corp	178	0.03
PHP	262,299	Robinsons Land Corp	100	0.02
PHP	1,392,400	SM Prime Holdings Inc	948	0.14
		Retail		
PHP	52,800	Jollibee Foods Corp	293	0.04
PHP	33,827	SM Investments Corp	590	0.09
		Telecommunications		
PHP	4,565	Globe Telecom Inc	165	0.03
PHP	13,510	PLDT Inc	289	0.04
		Water		
PHP	1,787,600	Metro Pacific Investments Corp	158	0.02
		Total Philippines	**7,319**	**1.11**
		Poland (30 June 2018: 1.08%)		
		Apparel retailers		
PLN	176	LPP SA	368	0.05
		Banks		
PLN	12,086	Alior Bank SA	171	0.03
PLN	3,299	Bank Handlowy w Warszawie SA	61	0.01
PLN	82,441	Bank Millennium SA	195	0.03
PLN	21,416	Bank Polska Kasa Opieki SA^	621	0.09
PLN	2,044	mBank SA	231	0.03
PLN	119,359	Powszechna Kasa Oszczednosci Bank Polski SA^	1,254	0.19
PLN	4,763	Santander Bank Polska SA^	454	0.07
		Coal		
PLN	7,112	Jastrzebska Spolka Weglowa SA	127	0.02
		Electricity		
PLN	115,690	PGE Polska Grupa Energetyczna SA^	308	0.05
		Food		
PLN	6,676	Dino Polska SA^	170	0.03
		Insurance		
PLN	77,329	Powszechny Zaklad Ubezpieczen SA^	904	0.14
		Media		
PLN	36,364	Cyfrowy Polsat SA	218	0.03
		Mining		
PLN	18,813	KGHM Polska Miedz SA^	445	0.07
		Oil & gas		
PLN	12,429	Grupa Lotos SA	293	0.04
PLN	40,312	Polski Koncern Naftowy ORLEN SA	1,160	0.18
PLN	242,472	Polskie Gornictwo Naftowe i Gazownictwo SA^	446	0.07
		Retail		
PLN	4,118	CCC SA^	212	0.03
		Software		
PLN	9,320	CD Projekt SA^	361	0.05
		Telecommunications		
PLN	94,620	Orange Polska SA^	121	0.02
		Total Poland	**8,120**	**1.23**
		Qatar (30 June 2018: 0.80%)		
		Banks		
QAR	24,994	Commercial Bank PQSC	269	0.04
QAR	50,483	Masraf Al Rayan QSC	576	0.09
QAR	15,950	Qatar Islamic Bank SAQ	664	0.10
QAR	61,999	Qatar National Bank QPSC	3,310	0.50
		Chemicals		
QAR	21,264	Industries Qatar QSC	778	0.12
		Electricity		
QAR	6,681	Qatar Electricity & Water Co QSC	338	0.05
		Insurance		
QAR	22,330	Qatar Insurance Co SAQ	220	0.03
		Real estate investment & services		
QAR	21,360	Barwa Real Estate Co	233	0.03
QAR	113,275	Ezdan Holding Group QSC	403	0.06
		Telecommunications		
QAR	14,956	Ooredoo QPSC	307	0.05
		Total Qatar	**7,098**	**1.07**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Republic of South Korea (30 June 2018: 14.49%)		
		Advertising		
KRW	8,454	Cheil Worldwide Inc^	170	0.03
		Aerospace & defence		
KRW	11,461	Korea Aerospace Industries Ltd^	328	0.05
		Agriculture		
KRW	15,990	KT&G Corp^	1,455	0.22
		Airlines		
KRW	6,872	Korean Air Lines Co Ltd	204	0.03
		Apparel retailers		
KRW	6,325	Fila Korea Ltd	303	0.05
		Auto manufacturers		
KRW	20,039	Hyundai Motor Co^	2,128	0.32
KRW	5,112	Hyundai Motor Co 2nd Pref	353	0.05
KRW	3,097	Hyundai Motor Co Pref^	195	0.03
KRW	36,057	Kia Motors Corp^	1,089	0.17
		Auto parts & equipment		
KRW	9,893	Hankook Tire Co Ltd	356	0.05
KRW	24,002	Hanon Systems^	232	0.04
KRW	9,328	Hyundai Mobis Co Ltd^	1,589	0.24
		Banks		
KRW	36,404	Industrial Bank of Korea	458	0.07
KRW	65,359	Woori Bank^	914	0.14
		Biotechnology		
KRW	608	Medy-Tox Inc^	315	0.05
KRW	2,179	Samsung Biologics Co Ltd	755	0.11
		Chemicals		
KRW	14,954	Hanwha Chemical Corp	271	0.04
KRW	729	KCC Corp^	202	0.03
KRW	2,422	Kumho Petrochemical Co Ltd	189	0.03
KRW	6,339	LG Chem Ltd^	1,971	0.30
KRW	943	LG Chem Ltd (non-voting)	165	0.03
KRW	2,246	Lotte Chemical Corp	558	0.08
		Commercial services		
KRW	2,622	S-1 Corp^	236	0.04
		Computers		
KRW	4,766	Samsung SDS Co Ltd	871	0.13
KRW	4,415	SK Holdings Co Ltd	1,029	0.16
		Cosmetics & personal care		
KRW	4,376	Amorepacific Corp	822	0.12
KRW	1,266	Amorepacific Corp (non-voting)	116	0.02
KRW	3,855	AMOREPACIFIC Group	251	0.04
KRW	1,293	LG Household & Health Care Ltd^	1,276	0.19
KRW	295	LG Household & Health Care Ltd (non-voting)	173	0.03
		Distribution & wholesale		
KRW	5,752	Hanwha Corp	162	0.02
KRW	12,885	LG Corp	807	0.12
KRW	6,008	Posco Daewoo Corp^	98	0.02
		Diversified financial services		
KRW	33,278	BNK Financial Group Inc^	219	0.03
KRW	23,366	DGB Financial Group Inc	174	0.03
KRW	40,352	Hana Financial Group Inc^	1,311	0.20
KRW	54,351	KB Financial Group Inc^	2,265	0.34
KRW	5,852	Korea Investment Holdings Co Ltd	312	0.05

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Republic of South Korea (30 June 2018: 14.49%) (cont)		
		Diversified financial services (cont)		
KRW	50,438	Mirae Asset Daewoo Co Ltd^	295	0.04
KRW	21,299	NH Investment & Securities Co Ltd^	249	0.04
KRW	4,653	Samsung Card Co Ltd	144	0.02
KRW	9,045	Samsung Securities Co Ltd^	255	0.04
KRW	58,525	Shinhan Financial Group Co Ltd^	2,077	0.31
		Electrical components & equipment		
KRW	1,865	LG Innotek Co Ltd	144	0.02
		Electricity		
KRW	35,505	Korea Electric Power Corp	1,053	0.16
		Electronics		
KRW	31,509	LG Display Co Ltd^	510	0.08
KRW	7,814	Samsung Electro-Mechanics Co Ltd^	725	0.11
		Energy - alternate sources		
KRW	2,292	OCI Co Ltd^	220	0.03
		Engineering & construction		
KRW	3,861	Daelim Industrial Co Ltd	355	0.05
KRW	19,283	Daewoo Engineering & Construction Co Ltd^	93	0.01
KRW	6,919	GS Engineering & Construction Corp	271	0.04
KRW	10,033	Hyundai Engineering & Construction Co Ltd^	491	0.08
KRW	21,107	Samsung Engineering Co Ltd	333	0.05
		Food		
KRW	1,159	CJ CheilJedang Corp^	344	0.05
KRW	6,772	GS Holdings Corp^	313	0.05
KRW	4,155	Lotte Corp	196	0.03
KRW	2,991	Orion Corp	322	0.05
KRW	190	Ottogi Corp	123	0.02
		Gas		
KRW	3,607	Korea Gas Corp	156	0.02
		Healthcare services		
KRW	8,489	SillaJen Inc^	559	0.08
		Holding companies - diversified operations		
KRW	2,132	CJ Corp^	232	0.04
KRW	319	CJ Corp (Preference)^	8	0.00
		Home furnishings		
KRW	7,191	Coway Co Ltd	478	0.07
KRW	14,569	LG Electronics Inc^	813	0.12
		Hotels		
KRW	15,608	Kangwon Land Inc^	448	0.07
		Insurance		
KRW	6,927	DB Insurance Co Ltd^	437	0.06
KRW	41,025	Hanwha Life Insurance Co Ltd^	155	0.02
KRW	8,407	Hyundai Marine & Fire Insurance Co Ltd^	309	0.05
KRW	4,470	Orange Life Insurance Ltd	112	0.02
KRW	4,303	Samsung Fire & Marine Insurance Co Ltd^	1,038	0.16
KRW	9,557	Samsung Life Insurance Co Ltd	699	0.10
		Internet		
KRW	6,272	Kakao Corp^	579	0.09
KRW	19,131	NAVER Corp	2,092	0.31
KRW	2,403	NCSoft Corp	1,004	0.15
		Investment services		
KRW	1,356	Hyundai Heavy Industries Holdings Co Ltd^	421	0.06
		Iron & steel		
KRW	11,138	Hyundai Steel Co^	452	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Republic of South Korea (30 June 2018: 14.49%) (cont)		
		Iron & steel (cont)		
KRW	10,807	POSCO	2,353	0.35
		Machinery, construction & mining		
KRW	6,073	Doosan Bobcat Inc	171	0.03
		Marine transportation		
KRW	4,718	Daewoo Shipbuilding & Marine Engineering Co Ltd	144	0.02
KRW	3,952	HLB Inc	283	0.04
KRW	4,958	Hyundai Heavy Industries Co Ltd^	571	0.09
KRW	59,947	Samsung Heavy Industries Co Ltd	398	0.06
		Mining		
KRW	1,140	Korea Zinc Co Ltd^	442	0.07
		Miscellaneous manufacturers		
KRW	3,070	POSCO Chemtech Co Ltd	175	0.03
		Oil & gas		
KRW	8,853	SK Innovation Co Ltd^	1,424	0.22
KRW	6,079	S-Oil Corp^	532	0.08
		Pharmaceuticals		
KRW	6,838	Celltrion Healthcare Co Ltd^	462	0.07
KRW	11,408	Celltrion Inc^	2,275	0.34
KRW	1,778	Celltrion Pharm Inc	101	0.02
KRW	792	Hanmi Pharm Co Ltd^	329	0.05
KRW	1,811	Hanmi Science Co ltd^	128	0.02
KRW	1,737	ViroMed Co Ltd	396	0.06
KRW	1,272	Yuhan Corp	233	0.03
		Real estate investment & services		
KRW	5,392	HDC Hyundai Development Co-Engineering & Construction	233	0.03
		Retail		
KRW	1,191	BGF retail Co Ltd^	218	0.03
KRW	1,532	CJ ENM Co Ltd	277	0.04
KRW	2,762	E-MART Inc	452	0.07
KRW	3,849	GS Retail Co Ltd^	140	0.02
KRW	4,340	Hotel Shilla Co Ltd	298	0.05
KRW	1,799	Hyundai Department Store Co Ltd	146	0.02
KRW	1,509	Lotte Shopping Co Ltd	285	0.04
KRW	10,337	Samsung C&T Corp^	977	0.15
KRW	913	Shinsegae Inc^	209	0.03
		Semiconductors		
KRW	660,442	Samsung Electronics Co Ltd	22,907	3.46
KRW	118,516	Samsung Electronics Co Ltd (non-preference)	3,372	0.51
KRW	80,093	SK Hynix Inc^	4,343	0.66
		Software		
KRW	3,475	Netmarble Corp	347	0.05
KRW	846	Pearl Abyss Corp	158	0.03
		Telecommunications		
KRW	2,921	KT Corp	78	0.01
KRW	20,199	LG Uplus Corp	320	0.05
KRW	7,608	Samsung SDI Co Ltd^	1,493	0.23
KRW	2,456	SK Telecom Co Ltd	593	0.09
USD	2,916	SK Telecom Co Ltd (American Depositary Receipt)	78	0.01
		Transportation		
KRW	1,034	CJ Logistics Corp^	155	0.02
KRW	2,522	Hyundai Glovis Co Ltd^	291	0.04
		Republic of South Korea (30 June 2018: 14.49%) (cont)		
		Transportation (cont)		
KRW	29,154	Pan Ocean Co Ltd^	116	0.02
		Total Republic of South Korea	**90,730**	**13.71**
		Russian Federation (30 June 2018: 3.55%)		
		Banks		
RUB	1,410,275	Sberbank of Russia PJSC	3,787	0.57
RUB	501,752,000	VTB Bank PJSC	245	0.04
		Chemicals		
USD	15,952	PhosAgro PJSC (Global Depositary Receipt)	203	0.03
		Diversified financial services		
RUB	176,936	Moscow Exchange MICEX-RTS PJSC	207	0.03
		Electricity		
RUB	4,308,591	Inter RAO UES PJSC	241	0.04
		Food		
USD	45,949	Magnit PJSC (Global Depositary Receipt)	585	0.09
		Iron & steel		
RUB	305,472	Magnitogorsk Iron & Steel Works PJSC	190	0.03
RUB	165,845	Novolipetsk Steel PJSC	376	0.05
RUB	28,867	Severstal PJSC	392	0.06
		Mining		
RUB	348,607	Alrosa PJSC	496	0.07
RUB	8,687	MMC Norilsk Nickel PJSC	1,633	0.25
RUB	3,488	Polyus PJSC	271	0.04
		Oil & gas		
RUB	1,444,161	Gazprom PJSC	3,195	0.48
RUB	64,119	LUKOIL PJSC	4,619	0.70
USD	2,787	LUKOIL PJSC (American Depositary Receipt)	199	0.03
USD	12,444	Novatek PJSC (Global Depositary Receipt)	2,128	0.32
RUB	112,828	Rosneft Oil Co PJSC	703	0.11
USD	43,366	Rosneft Oil Co PJSC (Global Depositary Receipt)	268	0.04
RUB	626,072	Surgutneftegas PJSC	243	0.04
USD	29,687	Surgutneftegas PJSC (American Depositary Receipt)	113	0.02
RUB	928,940	Surgutneftegas PJSC (Preference)	528	0.08
RUB	207,434	Tatneft PJSC	2,206	0.33
		Pipelines		
RUB	61	Transneft PJSC	150	0.02
		Telecommunications		
USD	67,204	Mobile TeleSystems PJSC (American Depositary Receipt)	471	0.07
		Total Russian Federation	**23,449**	**3.54**
		Singapore (30 June 2018: 0.01%)		
		Diversified financial services		
HKD	28,760	BOC Aviation Ltd^	213	0.03
		Total Singapore	**213**	**0.03**
		South Africa (30 June 2018: 6.39%)		
		Banks		
ZAR	98,535	Absa Group Ltd	1,109	0.17
ZAR	466,529	FirstRand Ltd	2,126	0.32
ZAR	53,159	Nedbank Group Ltd^	1,015	0.15

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		South Africa (30 June 2018: 6.39%) (cont)		
		Banks (cont)		
ZAR	180,642	Standard Bank Group Ltd	2,245	0.34
		Chemicals		
ZAR	77,541	Sasol Ltd	2,291	0.35
		Coal		
ZAR	33,849	Exxaro Resources Ltd	324	0.05
		Diversified financial services		
ZAR	5,801	Capitec Bank Holdings Ltd	451	0.07
ZAR	34,226	Investec Ltd	188	0.03
ZAR	672,333	Old Mutual Ltd	1,047	0.16
ZAR	20,730	PSG Group Ltd	353	0.05
ZAR	99,908	RMB Holdings Ltd	548	0.08
		Food		
ZAR	46,876	Bid Corp Ltd^	863	0.13
ZAR	60,899	Shoprite Holdings Ltd	805	0.12
ZAR	25,276	SPAR Group Ltd	365	0.06
ZAR	22,489	Tiger Brands Ltd	428	0.06
ZAR	143,132	Woolworths Holdings Ltd	548	0.08
		Forest products & paper		
ZAR	17,206	Mondi Ltd	370	0.06
ZAR	73,927	Sappi Ltd	420	0.06
		Healthcare products		
ZAR	54,507	Aspen Pharmacare Holdings Ltd	511	0.08
		Healthcare services		
ZAR	166,954	Life Healthcare Group Holdings Ltd	307	0.05
ZAR	158,517	Netcare Ltd	291	0.04
		Holding companies - diversified operations		
ZAR	74,461	Remgro Ltd^	1,008	0.15
		Insurance		
ZAR	50,398	Discovery Ltd	560	0.08
ZAR	14,124	Liberty Holdings Ltd	108	0.02
ZAR	150,784	MMI Holdings Ltd	180	0.03
ZAR	238,717	Sanlam Ltd	1,324	0.20
		Internet		
ZAR	60,386	Naspers Ltd^	12,141	1.83
		Investment services		
ZAR	90,379	Rand Merchant Investment Holdings Ltd	229	0.03
		Iron & steel		
ZAR	8,766	Kumba Iron Ore Ltd	173	0.03
		Mining		
ZAR	8,366	Anglo American Platinum Ltd	313	0.05
ZAR	57,361	AngloGold Ashanti Ltd^	725	0.11
ZAR	118,781	Gold Fields Ltd	407	0.06
		Real estate investment trusts		
ZAR	143,908	Fortress REIT Ltd	182	0.03
ZAR	100,393	Fortress REIT Ltd Class 'B'	101	0.02
ZAR	415,877	Growthpoint Properties Ltd	674	0.10
ZAR	34,306	Hyprop Investments Ltd^	194	0.03
ZAR	600,549	Redefine Properties Ltd	404	0.06
ZAR	39,347	Resilient REIT Ltd^	156	0.02
		Retail		
ZAR	44,009	Bidvest Group Ltd	633	0.10
ZAR	34,994	Clicks Group Ltd	466	0.07
ZAR	31,299	Foschini Group Ltd	362	0.05
ZAR	32,987	Mr Price Group Ltd	564	0.09
ZAR	49,568	Pick n Pay Stores Ltd	233	0.03
ZAR	61,385	Truworths International Ltd^	376	0.06
		Telecommunications		
ZAR	235,056	MTN Group Ltd^	1,454	0.22
ZAR	33,299	Telkom SA SOC Ltd	147	0.02
ZAR	83,516	Vodacom Group Ltd	766	0.12
		Total South Africa	**40,485**	**6.12**
		Taiwan (30 June 2018: 11.45%)		
		Airlines		
TWD	341,872	China Airlines Ltd	122	0.02
TWD	351,796	Eva Airways Corp	181	0.03
		Apparel retailers		
TWD	24,506	Eclat Textile Co Ltd	278	0.04
TWD	50,628	Feng TAY Enterprise Co Ltd	289	0.05
TWD	332,038	Pou Chen Corp	352	0.05
		Auto parts & equipment		
TWD	272,290	Cheng Shin Rubber Industry Co Ltd	362	0.05
		Banks		
TWD	711,511	Chang Hwa Commercial Bank Ltd	398	0.06
TWD	615,335	Taiwan Business Bank	207	0.03
		Biotechnology		
TWD	34,362	TaiMed Biologics Inc	185	0.03
		Building materials and fixtures		
TWD	338,717	Asia Cement Corp	374	0.06
TWD	540,330	Taiwan Cement Corp	626	0.09
TWD	16,298	Taiwan Cement Corp*	-	0.00
		Chemicals		
TWD	454,250	Formosa Chemicals & Fibre Corp	1,552	0.24
TWD	588,960	Formosa Plastics Corp	1,935	0.29
TWD	674,430	Nan Ya Plastics Corp	1,657	0.25
		Computers		
TWD	409,473	Acer Inc	259	0.04
TWD	51,136	Advantech Co Ltd	350	0.05
TWD	99,619	Asustek Computer Inc	653	0.10
TWD	63,142	Chicony Electronics Co Ltd	129	0.02
TWD	583,420	Compal Electronics Inc	331	0.05
TWD	123,769	Foxconn Technology Co Ltd	244	0.04
TWD	1,254,935	Innolux Corp	397	0.06
TWD	362,000	Inventec Corp	260	0.04
TWD	302,359	Lite-On Technology Corp	399	0.06
TWD	380,443	Quanta Computer Inc	652	0.10
TWD	387,170	Wistron Corp	241	0.03
		Diversified financial services		
TWD	1,927,507	China Development Financial Holding Corp	610	0.09
TWD	2,386,331	CTBC Financial Holding Co Ltd	1,568	0.24
TWD	1,395,692	E.Sun Financial Holding Co Ltd	913	0.14
TWD	1,327,796	First Financial Holding Co Ltd	864	0.13
TWD	905,703	Fubon Financial Holding Co Ltd	1,386	0.21
TWD	1,067,058	Hua Nan Financial Holdings Co Ltd	607	0.09
TWD	1,465,979	Mega Financial Holding Co Ltd	1,238	0.19

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Taiwan (30 June 2018: 11.45%) (cont)		
		Diversified financial services (cont)		
TWD	1,557,475	SinoPac Financial Holdings Co Ltd	522	0.08
TWD	1,400,259	Taishin Financial Holding Co Ltd	594	0.09
TWD	1,159,252	Taiwan Cooperative Financial Holding Co Ltd	666	0.10
TWD	1,396,223	Yuanta Financial Holding Co Ltd	702	0.10
		Electrical components & equipment		
TWD	273,194	Delta Electronics Inc	1,151	0.17
TWD	244,000	Tatung Co Ltd	206	0.03
		Electronics		
TWD	1,184,000	AU Optronics Corp	474	0.07
TWD	1,770,054	Hon Hai Precision Industry Co Ltd	4,077	0.62
TWD	93,460	Micro-Star International Co Ltd	232	0.03
TWD	273,387	Pegatron Corp	457	0.07
TWD	211,150	Synnex Technology International Corp	250	0.04
TWD	49,544	Walsin Technology Corp	248	0.04
TWD	198,440	WPG Holdings Ltd	239	0.04
TWD	34,115	Yageo Corp	354	0.05
		Food		
TWD	50,687	Standard Foods Corp	82	0.01
TWD	655,266	Uni-President Enterprises Corp	1,488	0.23
		Home furnishings		
TWD	26,000	Nien Made Enterprise Co Ltd	200	0.03
		Insurance		
TWD	1,130,559	Cathay Financial Holding Co Ltd	1,729	0.26
TWD	399,556	China Life Insurance Co Ltd	362	0.06
TWD	1,172,232	Shin Kong Financial Holding Co Ltd	342	0.05
		Iron & steel		
TWD	1,717,498	China Steel Corp	1,355	0.20
		Leisure time		
TWD	57,052	Giant Manufacturing Co Ltd	268	0.04
		Metal fabricate/ hardware		
TWD	85,799	Catcher Technology Co Ltd	628	0.09
		Miscellaneous manufacturers		
TWD	35,069	Hiwin Technologies Corp	252	0.04
TWD	13,225	Largan Precision Co Ltd	1,383	0.21
		Oil & gas		
TWD	164,533	Formosa Petrochemical Corp	583	0.09
		Real estate investment & services		
TWD	124,100	Highwealth Construction Corp	182	0.03
TWD	98,395	Ruentex Development Co Ltd	143	0.02
		Retail		
TWD	36,635	Hotai Motor Co Ltd	305	0.04
TWD	71,000	President Chain Store Corp	718	0.11
TWD	48,796	Ruentex Industries Ltd	125	0.02
		Semiconductors		
TWD	466,662	ASE Technology Holding Co Ltd	885	0.13
TWD	31,000	Globalwafers Co Ltd	283	0.04
TWD	204,923	MediaTek Inc	1,530	0.23
TWD	147,000	Nanya Technology Corp	263	0.04
TWD	72,000	Novatek Microelectronics Corp	333	0.05
TWD	27,000	Phison Electronics Corp	200	0.03
TWD	94,000	Powertech Technology Inc	202	0.03
TWD	57,340	Realtek Semiconductor Corp	267	0.04
		Taiwan (30 June 2018: 11.45%) (cont)		
		Semiconductors (cont)		
TWD	3,377,370	Taiwan Semiconductor Manufacturing Co Ltd	24,778	3.75
TWD	1,643,000	United Microelectronics Corp	601	0.09
TWD	118,000	Vanguard International Semiconductor Corp	228	0.04
TWD	57,493	Win Semiconductors Corp	221	0.03
TWD	411,000	Winbond Electronics Corp	181	0.03
		Telecommunications		
TWD	515,415	Chunghwa Telecom Co Ltd	1,895	0.29
TWD	214,975	Far EasTone Telecommunications Co Ltd	534	0.08
TWD	213,343	Taiwan Mobile Co Ltd	739	0.11
		Textile		
TWD	470,669	Far Eastern New Century Corp	427	0.06
TWD	93,000	Formosa Taffeta Co Ltd	105	0.02
		Transportation		
TWD	298,582	Evergreen Marine Corp Taiwan Ltd	116	0.02
TWD	259,000	Taiwan High Speed Rail Corp	257	0.04
		Total Taiwan	**73,981**	**11.18**
		Thailand (30 June 2018: 2.15%)		
		Banks		
THB	32,700	Bangkok Bank PCL	208	0.03
THB	171,200	Kasikornbank PCL	970	0.15
THB	75,000	Kasikornbank PCL (NVDR)^	426	0.06
THB	475,700	Krung Thai Bank PCL^	280	0.04
THB	254,282	Siam Commercial Bank PCL	1,043	0.16
THB	1,947,100	TMB Bank PCL	132	0.02
		Chemicals		
THB	219,539	Indorama Ventures PCL^	366	0.06
THB	1,271,600	IRPC PCL	224	0.03
THB	310,361	PTT Global Chemical PCL	679	0.10
		Coal		
THB	308,300	Banpu PCL	140	0.02
		Diversified financial services		
THB	86,700	Muangthai Capital PCL^	130	0.02
		Electricity		
THB	19,800	Electricity Generating PCL	151	0.02
THB	66,500	Glow Energy PCL	182	0.03
THB	57,700	Gulf Energy Development PCL	144	0.02
		Electronics		
THB	72,100	Delta Electronics Thailand PCL	154	0.02
		Energy - alternate sources		
THB	163,800	Energy Absolute PCL	214	0.03
		Engineering & construction		
THB	601,600	Airports of Thailand PCL	1,187	0.18
		Food		
THB	165,600	Berli Jucker PCL^	258	0.04
THB	405,610	Charoen Pokphand Foods PCL	307	0.04
THB	241,300	Thai Union Group PCL	120	0.02
		Healthcare services		
THB	546,700	Bangkok Dusit Medical Services PCL	417	0.06

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.10%) (cont)		
		Thailand (30 June 2018: 2.15%) (cont)		
		Healthcare services (cont)		
THB	53,900	Bumrungrad Hospital PCL^	310	0.05
		Holding companies - diversified operations		
THB	52,900	Siam Cement PCL	708	0.11
		Home builders		
THB	392,100	Land & Houses PCL^	119	0.02
		Oil & gas		
THB	194,652	PTT Exploration & Production PCL	678	0.10
THB	1,454,600	PTT PCL	2,055	0.31
THB	152,200	Thai Oil PCL	310	0.05
		Real estate investment & services		
THB	211,000	Central Pattana PCL	484	0.07
		Retail		
THB	702,223	CP ALL PCL^	1,483	0.23
THB	549,113	Home Product Center PCL	256	0.04
THB	278,710	Minor International PCL	291	0.04
THB	61,300	Robinson PCL	120	0.02
		Telecommunications		
THB	146,371	Advanced Info Service PCL	776	0.12
THB	1,429,423	True Corp PCL	228	0.03
		Transportation		
THB	990,100	Bangkok Expressway & Metro PCL^	295	0.05
THB	670,300	BTS Group Holdings PCL	197	0.03
		Total Thailand	**16,042**	**2.42**
		Turkey (30 June 2018: 0.73%)		
		Aerospace & defence		
TRY	46,098	Aselsan Elektronik Sanayi Ve Ticaret AS^	209	0.03
		Airlines		
TRY	66,713	Turk Hava Yollari AO	202	0.03
		Auto manufacturers		
TRY	9,987	Ford Otomotiv Sanayi AS	94	0.01
		Banks		
TRY	290,098	Akbank T.A.S.	374	0.05
TRY	299,658	Turkiye Garanti Bankasi AS	448	0.07
TRY	134,292	Turkiye Halk Bankasi AS	177	0.03
TRY	219,406	Turkiye Is Bankasi AS	187	0.03
		Beverages		
TRY	29,406	Anadolu Efes Biracilik Ve Malt Sanayii AS	114	0.02
		Chemicals		
TRY	100,942	Petkim Petrokimya Holding AS	96	0.01
		Engineering & construction		
TRY	24,431	TAV Havalimanlari Holding AS	110	0.02
		Food		
TRY	29,902	BIM Birlesik Magazalar AS	489	0.07
		Holding companies - diversified operations		
TRY	121,147	Haci Omer Sabanci Holding AS	171	0.03
		Turkey (30 June 2018: 0.73%) (cont)		
		Holding companies - diversified operations (cont)		
TRY	97,366	KOC Holding AS	260	0.04
		Home furnishings		
TRY	33,300	Arcelik AS	99	0.02
		Household products		
TRY	78,427	Turkiye Sise ve Cam Fabrikalari AS	84	0.01
		Iron & steel		
TRY	188,236	Eregli Demir ve Celik Fabrikalari TAS	255	0.04
		Oil & gas		
TRY	16,934	Tupras Turkiye Petrol Rafinerileri AS	371	0.06
		Telecommunications		
TRY	151,478	Turkcell Iletisim Hizmetleri AS	347	0.05
		Total Turkey	**4,087**	**0.62**
		United Arab Emirates (30 June 2018: 0.63%)		
		Banks		
AED	288,420	Abu Dhabi Commercial Bank PJSC	641	0.10
AED	212,032	Dubai Islamic Bank PJSC	288	0.04
AED	298,467	First Abu Dhabi Bank PJSC	1,146	0.17
		Commercial services		
USD	22,789	DP World Ltd	390	0.06
		Real estate investment & services		
AED	425,109	Aldar Properties PJSC	185	0.03
AED	247,508	DAMAC Properties Dubai Co PJSC	102	0.01
AED	107,939	Emaar Development PJSC	130	0.02
AED	265,434	Emaar Malls PJSC	129	0.02
AED	506,818	Emaar Properties PJSC	570	0.09
		Telecommunications		
AED	253,013	Emirates Telecommunications Group Co PJSC	1,169	0.18
		Total United Arab Emirates	**4,750**	**0.72**
		United States (30 June 2018: 0.35%)		
		Mining		
USD	12,354	Southern Copper Corp	380	0.06
		Retail		
USD	49,813	Yum China Holdings Inc	1,670	0.25
		Total United States	**2,050**	**0.31**
		Total equities	**651,728**	**98.49**
		UCITS exchange traded fund (30 June 2018: 0.37%)		
		Germany (30 June 2018: Nil)		
USD	37,188	iShares MSCI Brazil UCITS ETF (DE)**	1,283	0.20
		Total Germany	**1,283**	**0.20**
		Ireland (30 June 2018: 0.37%)		
USD	1,408,807	iShares MSCI China A UCITS ETF^/**	4,583	0.69
		Total Ireland	**4,583**	**0.69**
		Total UCITS exchange traded fund	**5,866**	**0.89**
		Rights (30 June 2018: Nil)		
		Taiwan (30 June 2018: Nil)		
TWD	18,609	Eva Airways Corp - Rights 18 January 2019	2	0.00
		Total Taiwan	**2**	**0.00**
		Total rights	**2**	**0.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC) (continued)

As at 31 December 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: (0.02%))			
		Futures contracts (30 June 2018: (0.02%))			
USD	69	MSCI Emerging Markets Index Futures March 2019	3,341	(5)	0.00
		Total unrealised losses on futures contracts		**(5)**	**0.00**
		Total financial derivative instruments		**(5)**	**0.00**

	Fair Value $'000	% of net asset value
Total value of investments	**657,591**	**99.38**
Cash†	**2,783**	**0.42**
Other net assets	**1,303**	**0.20**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**661,677**	**100.00**

†Cash holdings of $2,578,476 are held with State Street Bank and Trust Company or other depositaries appointed. $204,586 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*These securities were valued in consultation with the Investment Manager. These securities were delisted, suspended or priced at zero at the financial period end.
**Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares. Exchange Traded Funds are primarily classified by the country of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	657,596	99.27
Other assets	4,816	0.73
Total current assets	**662,412**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.27%)		
		Equities (30 June 2018: 99.27%)		
		Japan (30 June 2018: 99.27%)		
		Advertising		
JPY	23,100	Macromill Inc^	301	0.06
JPY	29,357	Relia Inc^	242	0.05
JPY	8,300	UNITED Inc^	112	0.02
		Aerospace & defence		
JPY	7,000	Jamco Corp^	163	0.03
		Agriculture		
JPY	12,400	Chubu Shiryo Co Ltd	139	0.03
JPY	86,100	Feed One Co Ltd^	140	0.03
JPY	16,500	Hokuto Corp	290	0.06
JPY	22,157	Sakata Seed Corp^	680	0.13
		Apparel retailers		
JPY	26,000	Descente Ltd	428	0.09
JPY	11,322	Gunze Ltd	429	0.09
JPY	33,612	Japan Wool Textile Co Ltd	253	0.05
JPY	17,300	Nagaileben Co Ltd	374	0.07
JPY	72,870	Onward Holdings Co Ltd^	392	0.08
JPY	11,300	Tokyo Base Co Ltd^	55	0.01
JPY	48,556	TSI Holdings Co Ltd^	315	0.06
JPY	31,908	Wacoal Holdings Corp	827	0.16
		Auto manufacturers		
JPY	22,000	Kyokuto Kaihatsu Kogyo Co Ltd	283	0.06
JPY	45,412	Nissan Shatai Co Ltd^	403	0.08
JPY	63,315	Shinmaywa Industries Ltd^	773	0.15
		Auto parts & equipment		
JPY	21,900	Aisan Industry Co Ltd	148	0.03
JPY	63,537	Akebono Brake Industry Co Ltd^	106	0.02
JPY	27,400	Daikyonishikawa Corp^	270	0.05
JPY	19,480	Exedy Corp	478	0.09
JPY	25,455	FCC Co Ltd	598	0.12
JPY	41,307	Futaba Industrial Co Ltd^	207	0.04
JPY	13,400	G-Tekt Corp^	179	0.04
JPY	21,900	Ichikoh Industries Ltd^	111	0.02
JPY	19,100	Kasai Kogyo Co Ltd	143	0.03
JPY	30,155	Keihin Corp^	507	0.10
JPY	14,352	KYB Corp^	347	0.07
JPY	22,900	Mitsuba Corp^	129	0.03
JPY	34,404	Musashi Seimitsu Industry Co Ltd	482	0.10
JPY	147,000	NHK Spring Co Ltd^	1,293	0.26
JPY	64,864	Nifco Inc^	1,537	0.31
JPY	34,507	Nippon Seiki Co Ltd^	592	0.12
JPY	29,655	Nissin Kogyo Co Ltd^	378	0.08
JPY	31,100	Pacific Industrial Co Ltd^	416	0.08
JPY	21,600	Piolax Inc^	434	0.09
JPY	66,215	Press Kogyo Co Ltd	326	0.06
JPY	6,502	Riken Corp^	297	0.06
JPY	15,554	Sanden Holdings Corp^	106	0.02
JPY	4,651	Shindengen Electric Manufacturing Co Ltd	161	0.03
JPY	35,882	Showa Corp	424	0.08
JPY	27,600	Sumitomo Riko Co Ltd	229	0.05
JPY	21,062	Tachi-S Co Ltd	275	0.05
		Japan (30 June 2018: 99.27%) (cont)		
		Auto parts & equipment (cont)		
JPY	9,700	Taiho Kogyo Co Ltd^	85	0.02
JPY	40,057	Tokai Rika Co Ltd	666	0.13
JPY	24,185	Topre Corp^	483	0.10
JPY	77,200	Toyo Tire Corp	967	0.19
JPY	48,700	Toyota Boshoku Corp^	728	0.14
JPY	17,255	TPR Co Ltd^	353	0.07
JPY	31,007	TS Tech Co Ltd^	853	0.17
JPY	28,680	Unipres Corp	486	0.10
JPY	12,900	Yorozu Corp	163	0.03
		Banks		
JPY	40,361	77 Bank Ltd^	701	0.14
JPY	5,800	Aichi Bank Ltd^	200	0.04
JPY	10,400	Akita Bank Ltd	206	0.04
JPY	13,400	Aomori Bank Ltd^	339	0.07
JPY	25,056	Awa Bank Ltd^	658	0.13
JPY	11,100	Bank of Iwate Ltd	358	0.07
JPY	9,177	Bank of Nagoya Ltd^	276	0.06
JPY	16,100	Bank of Okinawa Ltd	467	0.09
JPY	9,453	Bank of Saga Ltd	152	0.03
JPY	30,557	Bank of the Ryukyus Ltd	317	0.06
JPY	31,637	Chiba Kogyo Bank Ltd	105	0.02
JPY	116,100	Chugoku Bank Ltd^	981	0.20
JPY	7,500	Chukyo Bank Ltd	146	0.03
JPY	28,905	Daishi Hokuetsu Financial Group Inc^	801	0.16
JPY	20,100	Ehime Bank Ltd	198	0.04
JPY	9,553	Eighteenth Bank Ltd	215	0.04
JPY	238,700	Gunma Bank Ltd^	999	0.20
JPY	265,300	Hachijuni Bank Ltd^	1,091	0.22
JPY	174,600	Hiroshima Bank Ltd^	928	0.19
JPY	16,454	Hokkoku Bank Ltd^	525	0.10
JPY	84,400	Hokuhoku Financial Group Inc^	953	0.19
JPY	148,335	Hyakugo Bank Ltd	529	0.11
JPY	17,253	Hyakujushi Bank Ltd^	408	0.08
JPY	168,600	Iyo Bank Ltd^	891	0.18
JPY	106,900	Jimoto Holdings Inc	123	0.02
JPY	20,904	Juroku Bank Ltd^	436	0.09
JPY	70,867	Keiyo Bank Ltd	456	0.09
JPY	46,461	Kiyo Bank Ltd^	660	0.13
JPY	257,700	Kyushu Financial Group Inc^	977	0.20
JPY	10,354	Miyazaki Bank Ltd	275	0.05
JPY	20,180	Musashino Bank Ltd^	468	0.09
JPY	20,753	Nanto Bank Ltd^	405	0.08
JPY	97,900	Nishi-Nippon Financial Holdings Inc	855	0.17
JPY	189,647	North Pacific Bank Ltd	508	0.10
JPY	24,704	Ogaki Kyoritsu Bank Ltd	495	0.10
JPY	10,353	Oita Bank Ltd^	316	0.06
JPY	13,600	San ju San Financial Group Inc	211	0.04
JPY	99,622	San-In Godo Bank Ltd^	699	0.14
JPY	180,102	Senshu Ikeda Holdings Inc	492	0.10
JPY	31,007	Shiga Bank Ltd^	727	0.15
JPY	25,400	Shikoku Bank Ltd	274	0.05
JPY	122,500	Suruga Bank Ltd^	453	0.09
JPY	134,187	Toho Bank Ltd	383	0.08

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Banks (cont)		
JPY	19,976	Tokyo Kiraboshi Financial Group Inc^	309	0.06
JPY	100,077	TOMONY Holdings Inc	370	0.07
JPY	23,683	Towa Bank Ltd	161	0.03
JPY	17,255	Yamagata Bank Ltd	328	0.07
		Beverages		
JPY	7,000	DyDo Group Holdings Inc	367	0.07
JPY	40,285	Ito En Ltd	1,808	0.36
JPY	12,455	Key Coffee Inc^	237	0.05
JPY	44,900	Sapporo Holdings Ltd^	938	0.19
JPY	112,325	Takara Holdings Inc^	1,370	0.27
		Biotechnology		
JPY	24,200	Eiken Chemical Co Ltd^	531	0.11
JPY	10,400	GNI Group Ltd	291	0.06
JPY	9,000	Japan Tissue Engineering Co Ltd^	64	0.01
JPY	10,900	JCR Pharmaceuticals Co Ltd	462	0.09
JPY	7,900	Linical Co Ltd^	93	0.02
JPY	36,535	Takara Bio Inc^	851	0.17
		Building materials and fixtures		
JPY	39,000	Bunka Shutter Co Ltd	254	0.05
JPY	28,907	Central Glass Co Ltd	571	0.11
JPY	13,500	Chofu Seisakusho Co Ltd^	257	0.05
JPY	25,100	CI Takiron Corp	133	0.03
JPY	13,800	Cleanup Corp	81	0.02
JPY	9,200	Daiken Corp	167	0.03
JPY	12,600	Fujimi Inc^	242	0.05
JPY	49,215	Fujitec Co Ltd	530	0.11
JPY	17,300	Katitas Co Ltd^	410	0.08
JPY	3,500	Krosaki Harima Corp	212	0.04
JPY	44,811	Nichias Corp^	768	0.15
JPY	19,700	Nichiha Corp^	496	0.10
JPY	67,712	Nippon Sheet Glass Co Ltd^	516	0.10
JPY	20,855	Noritz Corp	298	0.06
JPY	28,600	Okabe Co Ltd	228	0.05
JPY	141,605	Sanwa Holdings Corp^	1,612	0.32
JPY	21,307	Sekisui Jushi Corp	376	0.07
JPY	13,200	Sinko Industries Ltd	178	0.04
JPY	27,855	Sumitomo Osaka Cement Co Ltd^	1,145	0.23
JPY	26,957	Takara Standard Co Ltd^	404	0.08
		Chemicals		
JPY	61,987	ADEKA Corp	900	0.18
JPY	37,935	Aica Kogyo Co Ltd^	1,272	0.25
JPY	40,300	Chugoku Marine Paints Ltd^	333	0.07
JPY	9,853	Dainichiseika Color & Chemicals Manufacturing Co Ltd	245	0.05
JPY	63,400	Denka Co Ltd	1,797	0.36
JPY	58,200	DIC Corp^	1,788	0.36
JPY	13,500	Fuso Chemical Co Ltd^	243	0.05
JPY	3,500	Hodogaya Chemical Co Ltd^	64	0.01
JPY	26,055	Ishihara Sangyo Kaisha Ltd	255	0.05
JPY	16,600	JCU Corp	211	0.04
JPY	28,800	Kanto Denka Kogyo Co Ltd	209	0.04
JPY	20,700	KH Neochem Co Ltd^	434	0.09
JPY	19,900	Koatsu Gas Kogyo Co Ltd^	155	0.03
		Japan (30 June 2018: 99.27%) (cont)		
		Chemicals (cont)		
JPY	21,100	Konishi Co Ltd	317	0.06
JPY	69,052	Kumiai Chemical Industry Co Ltd^	408	0.08
JPY	12,202	Kureha Corp^	677	0.14
JPY	34,682	Lintec Corp	748	0.15
JPY	31,062	Nihon Nohyaku Co Ltd	144	0.03
JPY	64,400	Nihon Parkerizing Co Ltd	747	0.15
JPY	8,000	Nihon Tokushu Toryo Co Ltd^	95	0.02
JPY	8,000	Nippon Carbon Co Ltd^	293	0.06
JPY	101,622	Nippon Kayaku Co Ltd^	1,298	0.26
JPY	19,700	Nippon Shokubai Co Ltd^	1,259	0.25
JPY	17,904	Nippon Soda Co Ltd	439	0.09
JPY	49,411	NOF Corp^	1,691	0.34
JPY	9,500	Osaka Soda Co Ltd	213	0.04
JPY	10,353	Sakai Chemical Industry Co Ltd	213	0.04
JPY	29,500	Sakata INX Corp^	326	0.07
JPY	9,202	Sanyo Chemical Industries Ltd	425	0.08
JPY	1,300	SEC Carbon Ltd^	106	0.02
JPY	25,600	Shikoku Chemicals Corp	240	0.05
JPY	9,200	ST Corp^	156	0.03
JPY	6,900	Stella Chemifa Corp^	161	0.03
JPY	26,041	Sumitomo Bakelite Co Ltd^	902	0.18
JPY	6,600	Sumitomo Seika Chemicals Co Ltd	254	0.05
JPY	24,200	T Hasegawa Co Ltd^	344	0.07
JPY	13,106	Taiyo Holdings Co Ltd^	370	0.07
JPY	10,400	Takasago International Corp	319	0.06
JPY	7,800	Tanaka Chemical Corp^	59	0.01
JPY	10,800	Tayca Corp^	160	0.03
JPY	79,500	Toagosei Co Ltd^	878	0.18
JPY	144,018	Tokai Carbon Co Ltd^	1,638	0.33
JPY	44,859	Tokuyama Corp^	990	0.20
JPY	24,855	Tokyo Ohka Kogyo Co Ltd^	669	0.13
JPY	26,107	Toyo Ink SC Holdings Co Ltd	582	0.12
JPY	76,000	Ube Industries Ltd	1,548	0.31
JPY	105,463	Zeon Corp^	967	0.19
		Commercial services		
JPY	16,002	Aeon Delight Co Ltd	537	0.11
JPY	10,400	Altech Corp	158	0.03
JPY	21,400	Benefit One Inc^	658	0.13
JPY	5,500	Central Security Patrols Co Ltd	247	0.05
JPY	31,082	Duskin Co Ltd	681	0.14
JPY	14,600	FULLCAST Holdings Co Ltd^	239	0.05
JPY	28,050	Funai Soken Holdings Inc^	420	0.08
JPY	17,300	Future Corp^	234	0.05
JPY	3,400	Gakken Holdings Co Ltd^	132	0.03
JPY	25,100	GMO Payment Gateway Inc^	1,071	0.21
JPY	11,400	JAC Recruitment Co Ltd^	194	0.04
JPY	20,800	Kanamoto Co Ltd	548	0.11
JPY	26,000	Link And Motivation Inc^	200	0.04
JPY	4,900	M&A Capital Partners Co Ltd^	170	0.03
JPY	14,500	Meiko Network Japan Co Ltd	119	0.02
JPY	27,102	NichiiGakkan Co Ltd	255	0.05
JPY	104,600	Nihon M&A Center Inc^	2,113	0.42
JPY	12,400	Nippon Kanzai Co Ltd	216	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Commercial services (cont)		
JPY	133,700	Nippon Parking Development Co Ltd	173	0.04
JPY	12,800	Nishio Rent All Co Ltd	384	0.08
JPY	10,400	Nissin Corp	170	0.03
JPY	29,300	Nomura Co Ltd^	674	0.14
JPY	79,600	Outsourcing Inc	766	0.15
JPY	12,000	Pasona Group Inc^	123	0.03
JPY	3,500	PIA Corp^	122	0.02
JPY	36,100	Prestige International Inc^	391	0.08
JPY	11,200	Raksul Inc^	244	0.05
JPY	76,100	Riso Kyoiku Co Ltd	317	0.06
JPY	5,100	Strike Co Ltd^	74	0.02
JPY	25,600	Tanseisha Co Ltd^	253	0.05
JPY	27,100	TechnoPro Holdings Inc^	1,118	0.22
JPY	11,000	TKC Corp	392	0.08
JPY	4,800	TKP Corp^	160	0.03
JPY	33,512	Toppan Forms Co Ltd	264	0.05
JPY	15,000	Tosho Printing Co Ltd	93	0.02
JPY	7,200	Trust Tech Inc	182	0.04
JPY	5,300	WDB Holdings Co Ltd^	115	0.02
JPY	4,400	World Holdings Co Ltd^	86	0.02
JPY	7,800	YAMADA Consulting Group Co Ltd^	118	0.02
		Computers		
JPY	10,400	BayCurrent Consulting Inc^	219	0.04
JPY	23,500	Bell System24 Holdings Inc^	277	0.06
JPY	9,500	Digital Hearts Holdings Co Ltd^	122	0.02
JPY	15,682	DTS Corp	502	0.10
JPY	12,600	Elecom Co Ltd	321	0.06
JPY	25,900	Ferrotec Holdings Corp^	185	0.04
JPY	18,700	Ines Corp	194	0.04
JPY	8,700	Infocom Corp^	317	0.06
JPY	7,800	Information Services International-Dentsu Ltd^	195	0.04
JPY	71,600	Itochu Techno-Solutions Corp^	1,386	0.28
JPY	12,400	Japan Cash Machine Co Ltd	107	0.02
JPY	46,900	MCJ Co Ltd	283	0.06
JPY	17,300	Medical Data Vision Co Ltd^	144	0.03
JPY	5,000	Melco Holdings Inc	150	0.03
JPY	4,500	Mitsubishi Research Institute Inc	129	0.03
JPY	16,480	NEC Networks & System Integration Corp^	367	0.07
JPY	61,170	NET One Systems Co Ltd^	1,078	0.21
JPY	54,080	Nihon Unisys Ltd^	1,208	0.24
JPY	24,600	NS Solutions Corp	592	0.12
JPY	8,800	Roland DG Corp	169	0.03
JPY	39,207	SCSK Corp	1,390	0.28
JPY	4,500	SHIFT Inc^	148	0.03
JPY	6,600	Softbank Technology Corp	106	0.02
JPY	17,400	UT Group Co Ltd^	298	0.06
JPY	103,137	Wacom Co Ltd^	429	0.09
		Cosmetics & personal care		
JPY	20,300	Ci:z Holdings Co Ltd^	1,088	0.22
JPY	54,200	Fancl Corp^	1,387	0.28
JPY	28,704	Mandom Corp	787	0.16
JPY	17,300	Milbon Co Ltd^	705	0.14
		Japan (30 June 2018: 99.27%) (cont)		
		Cosmetics & personal care (cont)		
JPY	5,900	MTG Co Ltd	284	0.05
JPY	11,000	Noevir Holdings Co Ltd^	479	0.09
JPY	22,800	YA-MAN Ltd^	286	0.06
		Distribution & wholesale		
JPY	17,600	Advan Co Ltd^	147	0.03
JPY	27,635	Ai Holdings Corp^	489	0.10
JPY	9,500	Arata Corp^	378	0.08
JPY	39,557	Canon Marketing Japan Inc	707	0.14
JPY	7,700	Chori Co Ltd	117	0.02
JPY	12,300	Daiwabo Holdings Co Ltd^	572	0.11
JPY	16,200	Doshisha Co Ltd^	260	0.05
JPY	6,300	Elematec Corp	111	0.02
JPY	8,400	Gecoss Corp	79	0.02
JPY	33,000	Inabata & Co Ltd	421	0.08
JPY	33,942	Itochu Enex Co Ltd	298	0.06
JPY	3,500	Itochu-Shokuhin Co Ltd	152	0.03
JPY	26,706	Iwatani Corp	893	0.18
JPY	6,800	Japan Pulp & Paper Co Ltd	260	0.05
JPY	15,200	Kamei Corp^	172	0.03
JPY	56,124	Kanematsu Corp	683	0.14
JPY	8,600	Kanematsu Electronics Ltd	258	0.05
JPY	9,900	Matsuda Sangyo Co Ltd	131	0.03
JPY	12,100	Mimasu Semiconductor Industry Co Ltd	144	0.03
JPY	75,215	Nagase & Co Ltd^	1,039	0.21
JPY	27,600	Nippon Gas Co Ltd^	1,004	0.20
JPY	24,152	Paltac Corporation^	1,143	0.23
JPY	14,900	Ryoyo Electro Corp	209	0.04
JPY	35,900	San-Ai Oil Co Ltd	356	0.07
JPY	38,000	Sangetsu Corp	691	0.14
JPY	942,700	Sojitz Corp^	3,282	0.66
JPY	31,010	Trusco Nakayama Corp^	819	0.16
JPY	26,600	Wakita & Co Ltd	271	0.05
JPY	42,960	Yamazen Corp	404	0.08
JPY	13,500	Yondoshi Holdings Inc^	269	0.05
JPY	11,800	Yuasa Trading Co Ltd	338	0.07
		Diversified financial services		
JPY	236,170	Aiful Corp^	560	0.11
JPY	17,300	Aruhi Corp^	314	0.06
JPY	18,800	eGuarantee Inc	168	0.03
JPY	48,100	Financial Products Group Co Ltd	492	0.10
JPY	13,752	Fuyo General Lease Co Ltd	702	0.14
JPY	36,000	GMO Financial Holdings Inc	186	0.04
JPY	37,057	Hitachi Capital Corp	782	0.16
JPY	19,284	IBJ Leasing Co Ltd^	425	0.09
JPY	27,685	Ichiyoshi Securities Co Ltd^	203	0.04
JPY	46,927	J Trust Co Ltd^	174	0.04
JPY	17,260	Jaccs Co Ltd	280	0.06
JPY	24,021	Jafco Co Ltd^	765	0.15
JPY	9,100	Japan Investment Adviser Co Ltd^	256	0.05
JPY	68,490	Japan Securities Finance Co Ltd	345	0.07
JPY	180,450	Kenedix Inc^	775	0.15
JPY	15,696	Kyokuto Securities Co Ltd	168	0.03
JPY	37,985	Marusan Securities Co Ltd^	266	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Diversified financial services (cont)		
JPY	87,962	Matsui Securities Co Ltd^	926	0.19
JPY	134,600	Monex Group Inc^	454	0.09
JPY	9,800	Money Forward Inc^	301	0.06
JPY	6,500	NEC Capital Solutions Ltd	91	0.02
JPY	103,825	Okasan Securities Group Inc	462	0.09
JPY	306,345	Orient Corp	374	0.07
JPY	10,352	Ricoh Leasing Co Ltd	309	0.06
JPY	72,300	Sparx Group Co Ltd^	122	0.02
JPY	65,422	Tochigi Bank Ltd	150	0.03
JPY	148,735	Tokai Tokyo Financial Holdings Inc	637	0.13
JPY	20,856	Yamanashi Chuo Bank Ltd	268	0.05
JPY	36,100	Zenkoku Hosho Co Ltd	1,133	0.23
		Electrical components & equipment		
JPY	176,097	Fujikura Ltd^	701	0.14
JPY	50,600	Furukawa Electric Co Ltd^	1,274	0.25
JPY	49,900	GS Yuasa Corp^	1,022	0.20
JPY	6,952	Icom Inc	126	0.03
JPY	36,700	Mabuchi Motor Co Ltd	1,127	0.22
JPY	3,500	Nihon Trim Co Ltd^	185	0.04
JPY	34,585	Nippon Signal Company Ltd	282	0.06
JPY	33,560	Nissin Electric Co Ltd^	246	0.05
JPY	16,200	Sinfonia Technology Co Ltd^	197	0.04
JPY	26,660	Tatsuta Electric Wire and Cable Co Ltd^	117	0.02
JPY	77,800	Ushio Inc	828	0.17
JPY	18,600	W-Scope Corp^	199	0.04
		Electricity		
JPY	21,000	eRex Co Ltd^	108	0.02
JPY	127,500	Hokkaido Electric Power Co Inc	883	0.18
JPY	126,700	Hokuriku Electric Power Co	1,107	0.22
JPY	32,624	Okinawa Electric Power Co Inc^	635	0.13
JPY	24,200	Remixpoint Inc^	88	0.02
JPY	109,200	Shikoku Electric Power Co Inc	1,322	0.26
		Electronics		
JPY	103,920	Anritsu Corp^	1,445	0.29
JPY	3,500	AOI Electronics Co Ltd	80	0.02
JPY	89,870	Azbil Corp^	1,778	0.36
JPY	8,100	Chiyoda Integre Co Ltd^	146	0.03
JPY	36,900	CMK Corp^	207	0.04
JPY	19,300	Cosel Co Ltd^	163	0.03
JPY	39,700	Dexerials Corp^	292	0.06
JPY	11,952	Eizo Corp^	443	0.09
JPY	13,000	ESPEC Corp^	223	0.04
JPY	44,860	Fujitsu General Ltd^	576	0.12
JPY	24,180	Futaba Corp^	349	0.07
JPY	5,800	Hioki EE Corp	190	0.04
JPY	10,400	Hochiki Corp^	109	0.02
JPY	26,980	Horiba Ltd^	1,104	0.22
JPY	39,985	Hosiden Corp	263	0.05
JPY	85,600	Ibiden Co Ltd	1,208	0.24
JPY	21,700	Idec Corp^	373	0.07
JPY	17,852	Inaba Denki Sangyo Co Ltd	668	0.13
JPY	13,400	Iriso Electronics Co Ltd^	497	0.10
		Japan (30 June 2018: 99.27%) (cont)		
		Electronics (cont)		
JPY	36,560	Japan Aviation Electronics Industry Ltd^	424	0.09
JPY	433,100	Japan Display Inc^	284	0.06
JPY	24,607	Jeol Ltd	372	0.07
JPY	12,400	Kaga Electronics Co Ltd^	223	0.04
JPY	17,228	Koa Corp	203	0.04
JPY	35,500	Macnica Fuji Electronics Holdings Inc^	436	0.09
JPY	6,474	Maruwa Co Ltd^	332	0.07
JPY	15,100	Meiko Electronics Co Ltd^	243	0.05
JPY	35,585	Nichicon Corp^	258	0.05
JPY	10,100	Nichiden Corp	146	0.03
JPY	16,627	Nippon Ceramic Co Ltd^	357	0.07
JPY	29,255	Nissha Co Ltd^	350	0.07
JPY	17,248	Nitto Kogyo Corp^	273	0.05
JPY	14,900	Nohmi Bosai Ltd	250	0.05
JPY	64,900	NOK Corp^	909	0.18
JPY	23,600	Optex Group Co Ltd^	367	0.07
JPY	30,800	Osaki Electric Co Ltd	186	0.04
JPY	10,400	Riken Keiki Co Ltd	192	0.04
JPY	6,400	Sanshin Electronics Co Ltd^	115	0.02
JPY	6,202	Sanyo Denki Co Ltd	201	0.04
JPY	29,206	SCREEN Holdings Co Ltd^	1,226	0.25
JPY	24,000	Siix Corp^	313	0.06
JPY	30,000	Sodick Co Ltd	188	0.04
JPY	27,082	Star Micronics Co Ltd^	368	0.07
JPY	87,762	Taiyo Yuden Co Ltd	1,309	0.26
JPY	51,600	Tamura Corp^	251	0.05
JPY	14,200	Teikoku Sen-I Co Ltd^	281	0.06
JPY	28,164	Tokyo Seimitsu Co Ltd^	712	0.14
JPY	9,400	UKC Holdings Corp^	157	0.03
		Energy - alternate sources		
JPY	19,400	RENOVA Inc^	141	0.03
		Engineering & construction		
JPY	126,100	Chiyoda Corp^	356	0.07
JPY	21,600	Chudenko Corp	460	0.09
JPY	89,690	COMSYS Holdings Corp^	2,193	0.44
JPY	10,400	Dai-Dan Co Ltd	224	0.04
JPY	12,600	Daiho Corp^	407	0.08
JPY	10,336	Fudo Tetra Corp	160	0.03
JPY	4,000	Fukuda Corp	148	0.03
JPY	132,500	Hazama Ando Corp^	877	0.18
JPY	10,400	Hibiya Engineering Ltd^	175	0.04
JPY	68,622	Kandenko Co Ltd^	667	0.13
JPY	97,800	Kinden Corp^	1,583	0.32
JPY	26,400	Kumagai Gumi Co Ltd^	794	0.16
JPY	74,740	Kyowa Exeo Corp^	1,756	0.35
JPY	32,100	Kyudenko Corp^	1,220	0.24
JPY	103,822	Maeda Corp^	972	0.19
JPY	46,012	Maeda Road Construction Co Ltd^	957	0.19
JPY	18,755	Meitec Corp	763	0.15
JPY	48,839	Mirait Holdings Corp^	718	0.14
JPY	41,360	Nippo Corp^	797	0.16
JPY	25,400	Nippon Densetsu Kogyo Co Ltd^	504	0.10
JPY	8,700	Nippon Koei Co Ltd^	194	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Engineering & construction (cont)		
JPY	4,300	Nippon Road Co Ltd	225	0.05
JPY	39,722	Nishimatsu Construction Co Ltd^	906	0.18
JPY	22,707	Okumura Corp^	662	0.13
JPY	92,000	OSJB Holdings Corp	240	0.05
JPY	203,542	Penta-Ocean Construction Co Ltd^	1,130	0.23
JPY	32,900	Raito Kogyo Co Ltd	439	0.09
JPY	32,800	Sanki Engineering Co Ltd	341	0.07
JPY	28,157	Shinko Plantech Co Ltd	298	0.06
JPY	18,600	Shinnihon Corp^	177	0.04
JPY	13,752	SHO-BOND Holdings Co Ltd^	1,024	0.20
JPY	12,900	Sumitomo Densetsu Co Ltd	214	0.04
JPY	120,020	Sumitomo Mitsui Construction Co Ltd	731	0.15
JPY	10,400	Taihei Dengyo Kaisha Ltd^	232	0.05
JPY	17,280	Taikisha Ltd^	461	0.09
JPY	10,400	Takamatsu Construction Group Co Ltd	261	0.05
JPY	33,862	Takasago Thermal Engineering Co Ltd	552	0.11
JPY	49,712	Takuma Co Ltd	623	0.12
JPY	8,900	Tekken Corp^	207	0.04
JPY	10,353	Toa Corp^	124	0.03
JPY	171,135	Toda Corp^	1,070	0.21
JPY	5,400	Toenec Corp	142	0.03
JPY	59,890	Tokyu Construction Co Ltd	544	0.11
JPY	36,500	Toshiba Plant Systems & Services Corp^	673	0.13
JPY	17,205	Totetsu Kogyo Co Ltd	477	0.10
JPY	48,500	Toyo Construction Co Ltd^	167	0.03
JPY	21,804	Toyo Engineering Corp^	127	0.03
JPY	19,400	Yahagi Construction Co Ltd	124	0.02
JPY	23,200	Yokogawa Bridge Holdings Corp^	345	0.07
JPY	29,500	Yumeshin Holdings Co Ltd^	213	0.04
JPY	26,600	Yurtec Corp^	208	0.04
		Entertainment		
JPY	5,200	Aeon Fantasy Co Ltd^	128	0.02
JPY	26,280	Avex Inc	334	0.07
JPY	7,800	Mars Group Holdings Corp	156	0.03
JPY	6,876	Shochiku Co Ltd^	667	0.13
JPY	5,900	Toei Animation Co Ltd	218	0.04
JPY	5,000	Toei Co Ltd^	588	0.12
JPY	11,400	Tokyotokeiba Co Ltd^	284	0.06
JPY	18,452	Universal Entertainment Corp^	537	0.11
JPY	18,800	Vector Inc^	246	0.05
JPY	3,500	Yomiuri Land Co Ltd^	122	0.02
		Environmental control		
JPY	27,022	Asahi Holdings Inc^	554	0.11
JPY	28,630	Daiseki Co Ltd	595	0.12
JPY	115,824	Hitachi Zosen Corp	353	0.07
JPY	9,100	METAWATER Co Ltd	243	0.05
JPY	15,600	Oyo Corp	158	0.03
JPY	5,200	Sinanen Holdings Co Ltd	114	0.02
JPY	20,300	Tsukishima Kikai Co Ltd^	236	0.05
		Food		
JPY	30,257	Arcs Co Ltd	675	0.13
JPY	13,780	Ariake Japan Co Ltd^	897	0.18
		Japan (30 June 2018: 99.27%) (cont)		
		Food (cont)		
JPY	10,900	Axial Retailing Inc	363	0.07
JPY	7,500	Belc Co Ltd	354	0.07
JPY	4,300	Daikokutenbussan Co Ltd^	161	0.03
JPY	45,000	euglena Co Ltd^	238	0.05
JPY	33,900	Ezaki Glico Co Ltd^	1,724	0.34
JPY	37,185	Fuji Oil Holdings Inc^	1,190	0.24
JPY	14,300	Fujicco Co Ltd	311	0.06
JPY	8,400	Fujiya Co Ltd^	175	0.03
JPY	6,400	Genky DrugStores Co Ltd^	173	0.03
JPY	6,000	Halows Co Ltd	125	0.02
JPY	21,657	Heiwado Co Ltd^	497	0.10
JPY	46,060	House Foods Group Inc^	1,585	0.32
JPY	108,700	Itoham Yonekyu Holdings Inc^	657	0.13
JPY	8,100	Japan Meat Co Ltd	125	0.02
JPY	6,600	J-Oil Mills Inc	229	0.05
JPY	56,160	Kagome Co Ltd	1,475	0.29
JPY	9,300	Kameda Seika Co Ltd	420	0.08
JPY	12,200	Kansai Super Market Ltd	111	0.02
JPY	17,300	Kato Sangyo Co Ltd	479	0.10
JPY	8,200	Kenko Mayonnaise Co Ltd^	146	0.03
JPY	78,540	Kewpie Corp^	1,759	0.35
JPY	20,700	Kobe Bussan Co Ltd^	612	0.12
JPY	13,800	Kotobuki Spirits Co Ltd	534	0.11
JPY	12,000	Life Corp	247	0.05
JPY	14,257	Marudai Food Co Ltd	225	0.04
JPY	30,960	Maruha Nichiro Corp	1,043	0.21
JPY	34,231	Megmilk Snow Brand Co Ltd	888	0.18
JPY	11,400	Mitsubishi Shokuhin Co Ltd	291	0.06
JPY	11,704	Mitsui Sugar Co Ltd^	297	0.06
JPY	28,800	Morinaga & Co Ltd^	1,242	0.25
JPY	26,207	Morinaga Milk Industry Co Ltd^	736	0.15
JPY	9,400	Nagatanien Holdings Co Ltd	205	0.04
JPY	79,318	Nichirei Corp^	2,187	0.44
JPY	8,154	Nippon Beet Sugar Manufacturing Co Ltd	134	0.03
JPY	37,211	Nippon Flour Mills Co Ltd	623	0.12
JPY	211,762	Nippon Suisan Kaisha Ltd^	1,185	0.24
JPY	3,500	Nishimoto Co Ltd^	142	0.03
JPY	18,392	Nisshin Oillio Group Ltd	526	0.10
JPY	17,700	Okuwa Co Ltd	180	0.04
JPY	20,900	Prima Meat Packers Ltd^	374	0.07
JPY	17,300	Retail Partners Co Ltd	176	0.04
JPY	8,100	Riken Vitamin Co Ltd	262	0.05
JPY	14,600	Rock Field Co Ltd	221	0.04
JPY	9,400	Rokko Butter Co Ltd	184	0.04
JPY	12,900	S Foods Inc	481	0.10
JPY	13,414	San-A Co Ltd^	508	0.10
JPY	7,800	Shoei Foods Corp^	192	0.04
JPY	12,400	Showa Sangyo Co Ltd^	336	0.07
JPY	4,200	Starzen Co Ltd^	145	0.03
JPY	40,500	United Super Markets Holdings Inc	443	0.09
JPY	9,000	Warabeya Nichiyo Holdings Co Ltd^	158	0.03
JPY	13,300	Yaoko Co Ltd	727	0.15

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Food (cont)		
JPY	30,600	Yokohama Reito Co Ltd^	255	0.05
		Forest products & paper		
JPY	49,612	Daio Paper Corp^	573	0.11
JPY	94,567	Hokuetsu Corp^	430	0.09
JPY	70,000	Nippon Paper Industries Co Ltd^	1,254	0.25
JPY	8,900	Pack Corp	247	0.05
JPY	96,322	Sumitomo Forestry Co Ltd^	1,264	0.25
JPY	6,800	Tokushu Tokai Paper Co Ltd	255	0.05
		Gas		
JPY	11,300	K&O Energy Group Inc	154	0.03
JPY	37,215	Shizuoka Gas Co Ltd^	289	0.06
		Hand & machine tools		
JPY	37,522	Asahi Diamond Industrial Co Ltd^	209	0.04
JPY	79,390	DMG Mori Co Ltd^	898	0.18
JPY	24,155	Meidensha Corp	304	0.06
JPY	7,202	Noritake Co Ltd^	298	0.06
JPY	54,487	OSG Corp^	1,058	0.21
JPY	5,900	Union Tool Co	157	0.03
JPY	23,600	YAMABIKO Corp	220	0.05
		Healthcare products		
JPY	10,800	As One Corp	740	0.15
JPY	82,300	CYBERDYNE Inc^	364	0.07
JPY	17,204	Hogy Medical Co Ltd^	495	0.10
JPY	40,000	Japan Lifeline Co Ltd^	517	0.10
JPY	17,300	Mani Inc	658	0.13
JPY	17,300	Menicon Co Ltd	441	0.09
JPY	50,100	Nakanishi Inc	853	0.17
JPY	60,100	Nihon Kohden Corp	1,956	0.39
JPY	103,142	Nipro Corp	1,264	0.25
JPY	14,002	Paramount Bed Holdings Co Ltd^	581	0.12
JPY	7,800	Seed Co Ltd^	90	0.02
JPY	77,060	Topcon Corp^	1,028	0.20
		Healthcare services		
JPY	20,000	Ain Holdings Inc^	1,435	0.29
JPY	18,200	BML Inc^	468	0.09
JPY	6,800	CMIC Holdings Co Ltd	107	0.02
JPY	24,200	EPS Holdings Inc	369	0.07
JPY	40,300	Miraca Holdings Inc^	912	0.18
JPY	69,400	PeptiDream Inc^	2,745	0.55
JPY	35,700	Solasto Corp	357	0.07
JPY	37,900	Tsukui Corp^	289	0.06
		Home builders		
JPY	203,920	Haseko Corp^	2,147	0.43
JPY	3,500	Hinokiya Group Co Ltd	68	0.01
JPY	13,007	Misawa Homes Co Ltd	88	0.02
JPY	24,200	Open House Co Ltd^	818	0.16
JPY	5,592	Token Corp	332	0.07
		Home furnishings		
JPY	14,205	Canon Electronics Inc	249	0.05
JPY	17,100	Clarion Co Ltd^	389	0.08
JPY	8,600	Corona Corp	83	0.02
JPY	17,277	Foster Electric Co Ltd^	199	0.04
		Japan (30 June 2018: 99.27%) (cont)		
		Home furnishings (cont)		
JPY	15,400	France Bed Holdings Co Ltd	127	0.02
JPY	116,730	JVC Kenwood Corp	251	0.05
JPY	61,790	Kokuyo Co Ltd	904	0.18
JPY	36,700	Maxell Holdings Ltd^	484	0.10
JPY	224,215	Pioneer Corp	131	0.03
JPY	31,100	Zojirushi Corp^	273	0.05
		Hotels		
JPY	5,751	Fujita Kanko Inc	146	0.03
JPY	22,200	Kyoritsu Maintenance Co Ltd^	976	0.19
JPY	60,760	Resorttrust Inc^	892	0.18
		Household goods & home construction		
JPY	28,910	Mitsubishi Pencil Co Ltd^	572	0.11
JPY	7,000	Nichiban Co Ltd^	121	0.02
JPY	21,200	Pilot Corp^	1,030	0.21
		Insurance		
JPY	11,000	Anicom Holdings Inc^	365	0.07
		Internet		
JPY	1,900	Adventure Inc	115	0.02
JPY	16,180	ASKUL Corp	346	0.07
JPY	4,900	Bengo4.com Inc	140	0.03
JPY	42,000	COOKPAD Inc^	114	0.02
JPY	8,000	Digital Arts Inc	445	0.09
JPY	24,400	Digital Garage Inc^	557	0.11
JPY	22,400	Dip Corp	368	0.07
JPY	24,200	en-japan Inc^	753	0.15
JPY	31,300	F@N Communications Inc	153	0.03
JPY	50,837	GMO internet Inc	682	0.14
JPY	9,200	Gunosy Inc	235	0.05
JPY	20,000	Gurunavi Inc	124	0.02
JPY	69,700	Infomart Corp^	638	0.13
JPY	19,280	Internet Initiative Japan Inc^	437	0.09
JPY	33,300	Istyle Inc^	249	0.05
JPY	5,100	Itokuro Inc^	143	0.03
JPY	100,000	kabu.com Securities Co Ltd	344	0.07
JPY	45,300	Kitanotatsujin Corp^	154	0.03
JPY	10,800	LAC Co Ltd	133	0.03
JPY	46,400	LIFULL Co Ltd^	310	0.06
JPY	15,200	Oisix ra daichi Inc	252	0.05
JPY	7,100	Open Door Inc	163	0.03
JPY	10,500	OPT Holding Inc^	138	0.03
JPY	9,600	Proto Corp^	122	0.02
JPY	51,100	SMS Co Ltd^	806	0.16
JPY	10,200	Uzabase Inc	154	0.03
JPY	11,500	ValueCommerce Co Ltd^	128	0.03
JPY	17,300	Yume No Machi Souzou Iinkai Co Ltd^	201	0.04
JPY	38,400	ZIGExN Co Ltd^	177	0.03
		Investment services		
JPY	70,021	Kansai Mirai Financial Group Inc^	502	0.10
		Iron & steel		
JPY	7,826	Aichi Steel Corp	245	0.05
JPY	27,900	Daido Metal Co Ltd^	198	0.04
JPY	19,600	Daido Steel Co Ltd^	773	0.15
JPY	6,600	Godo Steel Ltd	96	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Iron & steel (cont)		
JPY	47,200	Japan Steel Works Ltd^	762	0.15
JPY	15,000	Kyoei Steel Ltd	227	0.04
JPY	9,102	Mitsubishi Steel Manufacturing Co Ltd	133	0.03
JPY	18,900	Nakayama Steel Works Ltd	82	0.02
JPY	9,000	Osaka Steel Co Ltd	149	0.03
JPY	13,677	OSAKA Titanium Technologies Co Ltd^	209	0.04
JPY	15,619	Sanyo Special Steel Co Ltd^	331	0.07
JPY	79,805	Tokyo Steel Manufacturing Co Ltd^	647	0.13
JPY	10,378	Topy Industries Ltd	213	0.04
JPY	30,600	Yamato Kogyo Co Ltd	718	0.14
JPY	16,500	Yodogawa Steel Works Ltd	329	0.07
		Leisure time		
JPY	31,007	Daiichikosho Co Ltd	1,470	0.29
JPY	9,688	Fields Corp^	67	0.01
JPY	41,000	Heiwa Corp^	834	0.17
JPY	25,400	HIS Co Ltd^	923	0.19
JPY	6,900	KNT-CT Holdings Co Ltd	69	0.01
JPY	31,100	Koshidaka Holdings Co Ltd	374	0.08
JPY	13,104	Mizuno Corp^	278	0.06
JPY	8,100	Renaissance Inc	153	0.03
JPY	49,837	Round One Corp	512	0.10
JPY	59,600	Tokyo Dome Corp	507	0.10
JPY	11,000	Tosho Co Ltd^	343	0.07
JPY	39,500	Yonex Co Ltd^	215	0.04
		Machinery - diversified		
JPY	35,360	Aida Engineering Ltd^	232	0.05
JPY	21,400	Anest Iwata Corp	194	0.04
JPY	36,774	CKD Corp^	313	0.06
JPY	14,204	Daihen Corp^	286	0.06
JPY	21,500	Daiwa Industries Ltd	220	0.04
JPY	11,700	Denyo Co Ltd	144	0.03
JPY	19,200	Eagle Industry Co Ltd^	224	0.04
JPY	72,477	Ebara Corp	1,632	0.33
JPY	44,713	Fuji Corp^	526	0.11
JPY	11,500	Giken Ltd	363	0.07
JPY	24,800	Harmonic Drive Systems Inc^	680	0.14
JPY	6,000	Hirata Corp	268	0.05
JPY	14,200	Hisaka Works Ltd	106	0.02
JPY	4,400	Hosokawa Micron Corp	168	0.03
JPY	13,553	Iseki & Co Ltd^	195	0.04
JPY	15,100	Japan Elevator Service Holdings Co Ltd	226	0.05
JPY	35,285	Komori Corp	356	0.07
JPY	17,252	Makino Milling Machine Co Ltd^	612	0.12
JPY	19,207	Max Co Ltd	239	0.05
JPY	21,300	Mitsubishi Logisnext Co Ltd^	206	0.04
JPY	65,600	Miura Co Ltd^	1,498	0.30
JPY	5,942	Nippon Sharyo Ltd^	119	0.02
JPY	38,412	Nippon Thompson Co Ltd^	171	0.03
JPY	5,300	Nissei ASB Machine Co Ltd^	169	0.03
JPY	7,500	Nitto Kohki Co Ltd	145	0.03
JPY	10,400	Nittoku Engineering Co Ltd^	191	0.04
JPY	9,100	Obara Group Inc	325	0.07

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Japan (30 June 2018: 99.27%) (cont)		
		Machinery - diversified (cont)		
JPY	17,704	OKUMA Corp^	849	0.17
JPY	10,400	Optorun Co Ltd^	159	0.03
JPY	4,300	Organo Corp	103	0.02
JPY	13,800	Rheon Automatic Machinery Co Ltd^	173	0.03
JPY	10,400	Shibuya Corp^	335	0.07
JPY	19,275	Shima Seiki Manufacturing Ltd^	563	0.11
JPY	29,285	Sintokogio Ltd	239	0.05
JPY	16,606	Toshiba Machine Co Ltd^	297	0.06
JPY	5,300	Toyo Kanetsu KK	108	0.02
JPY	19,504	Tsubakimoto Chain Co^	643	0.13
JPY	35,072	Tsugami Corp	205	0.04
JPY	12,400	Tsurumi Manufacturing Co Ltd^	218	0.04
JPY	24,600	Yamashin-Filter Corp^	142	0.03
JPY	11,600	Yushin Precision Equipment Co Ltd^	89	0.02
		Machinery, construction & mining		
JPY	23,500	Aichi Corp^	125	0.03
JPY	14,527	Modec Inc	301	0.06
JPY	72,520	Tadano Ltd	660	0.13
JPY	26,100	Takeuchi Manufacturing Co Ltd	403	0.08
		Marine transportation		
JPY	54,560	Mitsui E&S Holdings Co Ltd	512	0.10
JPY	37,985	Namura Shipbuilding Co Ltd^	163	0.03
		Media		
JPY	7,400	Amuse Inc^	158	0.03
JPY	40,199	Kadokawa Dwango	423	0.08
JPY	99,620	SKY Perfect JSAT Holdings Inc^	426	0.09
JPY	27,900	Tokyo Broadcasting System Holdings Inc	442	0.09
JPY	15,994	TV Asahi Holdings Corp	288	0.06
JPY	6,100	UUUM Inc	232	0.05
JPY	4,500	Wowow Inc	124	0.02
		Metal fabricate/ hardware		
JPY	5,600	Daiichi Jitsugyo Co Ltd	180	0.04
JPY	24,907	Hanwa Co Ltd^	642	0.13
JPY	51,615	Kitz Corp^	403	0.08
JPY	17,300	Mitsui High-Tec Inc^	133	0.03
JPY	10,302	Nachi-Fujikoshi Corp	359	0.07
JPY	22,900	Neturen Co Ltd^	175	0.04
JPY	10,864	Nippon Steel & Sumikin Bussan Corp	449	0.09
JPY	299,024	NTN Corp^	867	0.17
JPY	16,700	Oiles Corp	271	0.05
JPY	17,204	Ryobi Ltd	413	0.08
JPY	41,500	Tocalo Co Ltd^	321	0.06
JPY	10,302	Toho Zinc Co Ltd^	315	0.06
JPY	31,000	Tsubaki Nakashima Co Ltd^	458	0.09
JPY	24,200	UACJ Corp	475	0.10
		Mining		
JPY	37,957	Dowa Holdings Co Ltd^	1,142	0.23
JPY	22,479	Furukawa Co Ltd	258	0.05
JPY	43,232	Mitsui Mining & Smelting Co Ltd^	897	0.18
JPY	72,664	Nippon Denko Co Ltd^	145	0.03
JPY	410,318	Nippon Light Metal Holdings Co Ltd^	834	0.16
JPY	3,500	Nittetsu Mining Co Ltd	148	0.03
JPY	10,302	Pacific Metals Co Ltd	250	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Mining (cont)		
JPY	26,400	Toho Titanium Co Ltd	242	0.05
		Miscellaneous manufacturers		
JPY	40,360	Amano Corp^	783	0.16
JPY	24,200	Bando Chemical Industries Ltd	230	0.04
JPY	6,575	Enplas Corp^	164	0.03
JPY	9,200	Fukushima Industries Corp	299	0.06
JPY	37,985	Glory Ltd^	857	0.17
JPY	9,200	JSP Corp	180	0.04
JPY	18,500	LEC Inc	276	0.05
JPY	17,300	Mitsuboshi Belting Ltd^	334	0.07
JPY	20,600	Morita Holdings Corp^	337	0.07
JPY	34,712	Nikkiso Co Ltd	292	0.06
JPY	14,680	Nitta Corp^	434	0.09
JPY	4,800	Ohara Inc^	71	0.01
JPY	7,500	Okamoto Industries Inc^	395	0.08
JPY	16,100	Sekisui Plastics Co Ltd	136	0.03
JPY	9,200	Shoei Co Ltd^	314	0.06
JPY	10,352	Tamron Co Ltd	148	0.03
JPY	12,400	Tenma Corp^	206	0.04
JPY	6,800	Toyo Tanso Co Ltd^	135	0.03
JPY	62,938	Toyobo Co Ltd^	860	0.17
JPY	10,400	Valqua Ltd^	210	0.04
		Office & business equipment		
JPY	26,500	Itoki Corp^	144	0.03
JPY	42,362	Okamura Corp^	547	0.11
JPY	17,300	Riso Kagaku Corp	267	0.05
JPY	19,300	Sato Holdings Corp	459	0.09
JPY	20,804	Toshiba TEC Corp	486	0.10
		Oil & gas		
JPY	41,200	Cosmo Energy Holdings Co Ltd	850	0.17
JPY	25,800	Japan Petroleum Exploration Co Ltd	464	0.09
		Packaging & containers		
JPY	10,355	Achilles Corp	174	0.03
JPY	18,300	FP Corp^	1,121	0.22
JPY	33,660	Fuji Seal International Inc^	1,190	0.24
JPY	10,352	Fujimori Kogyo Co Ltd^	279	0.06
JPY	132,635	Rengo Co Ltd^	1,049	0.21
		Pharmaceuticals		
JPY	14,400	ASKA Pharmaceutical Co Ltd^	145	0.03
JPY	10,400	Earth Corp^	479	0.10
JPY	9,900	Fuji Pharma Co Ltd	160	0.03
JPY	12,000	HEALIOS KK^	183	0.04
JPY	24,200	Kaken Pharmaceutical Co Ltd^	1,073	0.21
JPY	16,700	Katakura Industries Co Ltd^	169	0.03
JPY	20,372	Kissei Pharmaceutical Co Ltd	520	0.10
JPY	29,832	KYORIN Holdings Inc	653	0.13
JPY	10,350	Mochida Pharmaceutical Co Ltd	851	0.17
JPY	32,705	Nichi-iko Pharmaceutical Co Ltd	480	0.10
JPY	34,457	Nippon Shinyaku Co Ltd^	2,195	0.44
JPY	70,415	Rohto Pharmaceutical Co Ltd	1,925	0.38
JPY	18,500	SanBio Co Ltd^	1,368	0.27
JPY	28,204	Sawai Pharmaceutical Co Ltd^	1,345	0.27
		Japan (30 June 2018: 99.27%) (cont)		
		Pharmaceuticals (cont)		
JPY	26,882	Seikagaku Corp	306	0.06
JPY	32,547	Ship Healthcare Holdings Inc^	1,203	0.24
JPY	57,716	Sosei Group Corp^	420	0.08
JPY	38,007	Toho Holdings Co Ltd	931	0.19
JPY	9,400	Torii Pharmaceutical Co Ltd^	208	0.04
JPY	6,352	Towa Pharmaceutical Co Ltd	444	0.09
JPY	44,400	Tsumura & Co	1,236	0.25
JPY	30,100	Vital KSK Holdings Inc^	310	0.06
JPY	21,400	ZERIA Pharmaceutical Co Ltd^	385	0.08
		Pipelines		
JPY	67,100	TOKAI Holdings Corp	533	0.11
		Real estate investment & services		
JPY	33,660	Daibiru Corp^	333	0.07
JPY	24,200	ES-Con Japan Ltd^	142	0.03
JPY	12,847	Goldcrest Co Ltd^	186	0.04
JPY	26,657	Heiwa Real Estate Co Ltd	424	0.08
JPY	185,300	Ichigo Inc^	539	0.11
JPY	116,100	Japan Asset Marketing Co Ltd^	104	0.02
JPY	190,151	Leopalace21 Corp^	756	0.15
JPY	25,600	Pressance Corp^	306	0.06
JPY	10,400	Raysum Co Ltd^	92	0.02
JPY	80,820	Relo Group Inc^	1,895	0.38
JPY	17,249	SAMTY Co Ltd	198	0.04
JPY	18,300	Shinoken Group Co Ltd^	114	0.02
JPY	24,200	Starts Corp Inc^	537	0.11
JPY	21,800	Sun Frontier Fudousan Co Ltd^	211	0.04
JPY	58,732	Takara Leben Co Ltd^	162	0.03
JPY	29,400	Tateru Inc^	82	0.01
JPY	35,102	TOC Co Ltd	234	0.05
JPY	146,300	Tokyo Tatemono Co Ltd	1,520	0.30
JPY	24,157	Tosei Corp^	184	0.04
JPY	19,500	Unizo Holdings Co Ltd	363	0.07
		Real estate investment trusts		
JPY	474	Activia Properties Inc	1,920	0.38
JPY	918	Advance Residence Investment Corp	2,531	0.50
JPY	1,071	AEON REIT Investment Corp^	1,234	0.25
JPY	420	Comforia Residential REIT Inc^	1,070	0.21
JPY	242	Daiwa Office Investment Corp	1,524	0.30
JPY	338	Frontier Real Estate Investment Corp	1,340	0.27
JPY	507	Fukuoka REIT Corp^	770	0.15
JPY	657	Global One Real Estate Investment Corp	718	0.14
JPY	2,585	GLP J-Reit	2,637	0.53
JPY	423	Hankyu Hanshin REIT Inc	551	0.11
JPY	649	Heiwa Real Estate REIT Inc	724	0.14
JPY	173	Hoshino Resorts REIT Inc^	820	0.16
JPY	839	Hulic Reit Inc	1,303	0.26
JPY	931	Ichigo Office REIT Investment	821	0.16
JPY	1,077	Industrial & Infrastructure Fund Investment Corp	1,117	0.22
JPY	6,527	Invesco Office J-Reit Inc	913	0.18
JPY	4,329	Invincible Investment Corp^	1,784	0.36
JPY	877	Japan Excellent Inc	1,185	0.24
JPY	3,022	Japan Hotel REIT Investment Corp	2,160	0.43
JPY	656	Japan Logistics Fund Inc^	1,332	0.27

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Real estate investment trusts (cont)		
JPY	1,225	Japan Rental Housing Investments Inc	917	0.18
JPY	322	Kenedix Office Investment Corp	2,054	0.41
JPY	615	Kenedix Residential Next Investment Corp	938	0.19
JPY	380	Kenedix Retail REIT Corp	862	0.17
JPY	818	LaSalle Logiport REIT^	791	0.16
JPY	1,244	MCUBS MidCity Investment Corp^	984	0.20
JPY	253	Mirai Corp	425	0.08
JPY	173	Mitsubishi Estate Logistics REIT Investment Corp^	379	0.08
JPY	173	Mitsui Fudosan Logistics Park Inc^	489	0.10
JPY	1,194	Mori Hills REIT Investment Corp^	1,503	0.30
JPY	253	Mori Trust Hotel Reit Inc^	295	0.06
JPY	746	Mori Trust Sogo Reit Inc	1,085	0.22
JPY	328	Nippon Accommodations Fund Inc	1,585	0.32
JPY	339	NIPPON REIT Investment Corp^	1,125	0.22
JPY	163	One REIT Inc	395	0.08
JPY	1,975	Orix JREIT Inc^	3,283	0.66
JPY	991	Premier Investment Corp	1,128	0.23
JPY	2,691	Sekisui House Reit Inc	1,722	0.34
JPY	662	Tokyu REIT Inc	993	0.20
		Retail		
JPY	20,000	Adastria Co Ltd	338	0.07
JPY	12,900	Alpen Co Ltd	198	0.04
JPY	29,554	AOKI Holdings Inc	348	0.07
JPY	31,035	Aoyama Trading Co Ltd	745	0.15
JPY	18,600	Arcland Sakamoto Co Ltd	229	0.05
JPY	11,600	Arcland Service Holdings Co Ltd	228	0.05
JPY	11,400	Asahi Co Ltd	143	0.03
JPY	67,500	Atom Corp^	581	0.12
JPY	54,356	Autobacs Seven Co Ltd	902	0.18
JPY	35,700	Belluna Co Ltd^	326	0.06
JPY	77,500	Bic Camera Inc^	985	0.20
JPY	6,700	BRONCO BILLY Co Ltd^	166	0.03
JPY	10,352	Cawachi Ltd^	171	0.03
JPY	12,680	Chiyoda Co Ltd^	205	0.04
JPY	229,100	Citizen Watch Co Ltd	1,132	0.23
JPY	13,477	cocokara fine Inc^	658	0.13
JPY	42,212	Colowide Co Ltd^	884	0.18
JPY	7,575	Cosmos Pharmaceutical Corp^	1,267	0.25
JPY	33,400	Create Restaurants Holdings Inc^	357	0.07
JPY	20,300	Create SD Holdings Co Ltd	488	0.10
JPY	6,500	Daisyo Corp^	91	0.02
JPY	75,137	DCM Holdings Co Ltd^	785	0.16
JPY	22,500	Doutor Nichires Holdings Co Ltd	412	0.08
JPY	50,487	EDION Corp^	497	0.10
JPY	13,500	Fuji Co Ltd	230	0.05
JPY	3,500	Genki Sushi Co Ltd	142	0.03
JPY	21,200	Geo Holdings Corp^	322	0.06
JPY	7,300	Goldwin Inc^	782	0.16
JPY	67,008	H2O Retailing Corp^	954	0.19
JPY	17,017	Hiday Hidaka Corp	338	0.07
JPY	10,400	Ichibanya Co Ltd	392	0.08
JPY	46,460	IDOM Inc^	155	0.03

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Japan (30 June 2018: 99.27%) (cont)		
		Retail (cont)		
JPY	27,007	Izumi Co Ltd^	1,258	0.25
JPY	10,352	JINS Inc^	548	0.11
JPY	11,925	Joshin Denki Co Ltd	262	0.05
JPY	37,800	Joyful Honda Co Ltd^	475	0.09
JPY	18,700	Kappa Create Co Ltd^	235	0.05
JPY	23,700	Keiyo Co Ltd^	113	0.02
JPY	6,200	Kintetsu Department Store Co Ltd^	196	0.04
JPY	15,680	Kisoji Co Ltd	355	0.07
JPY	19,500	Kohnan Shoji Co Ltd	473	0.09
JPY	34,300	KOMEDA Holdings Co Ltd	677	0.13
JPY	21,880	Komeri Co Ltd	473	0.09
JPY	123,000	K's Holdings Corp^	1,211	0.24
JPY	7,500	Kura Corp	373	0.07
JPY	11,800	Kusuri no Aoki Holdings Co Ltd^	745	0.15
JPY	15,500	LIXIL VIVA Corp	220	0.04
JPY	58,710	Matsumotokiyoshi Holdings Co Ltd^	1,801	0.36
JPY	22,157	Matsuya Co Ltd^	225	0.04
JPY	7,000	Matsuyafoods Holdings Co Ltd	231	0.05
JPY	8,800	Ministop Co Ltd	165	0.03
JPY	3,500	Monogatari Corp^	282	0.06
JPY	17,980	MOS Food Services Inc^	460	0.09
JPY	24,200	Nextage Co Ltd^	238	0.05
JPY	4,400	Nihon Chouzai Co Ltd	128	0.03
JPY	34,315	Nishimatsuya Chain Co Ltd	278	0.06
JPY	22,000	Nojima Corp	446	0.09
JPY	13,300	Noritsu Koki Co Ltd^	182	0.04
JPY	10,375	Ohsho Food Service Corp	686	0.14
JPY	7,850	PAL GROUP Holdings Co Ltd	194	0.04
JPY	14,400	Parco Co Ltd^	146	0.03
JPY	23,220	PC Depot Corp^	92	0.02
JPY	9,900	Pepper Food Service Co Ltd^	260	0.05
JPY	14,388	Plenus Co Ltd^	250	0.05
JPY	17,300	Qol Holdings Co Ltd^	263	0.05
JPY	15,155	Ringer Hut Co Ltd^	317	0.06
JPY	21,209	Royal Holdings Co Ltd^	493	0.10
JPY	13,100	Sac's Bar Holdings Inc^	133	0.03
JPY	21,080	Saizeriya Co Ltd^	360	0.07
JPY	16,280	Sankyo Tateyama Inc	172	0.03
JPY	22,004	Seiko Holdings Corp	424	0.08
JPY	31,054	Seria Co Ltd^	1,053	0.21
JPY	32,682	Shimachu Co Ltd	882	0.18
JPY	148,400	Skylark Holdings Co Ltd	2,347	0.47
JPY	13,200	Sogo Medical Holdings Co Ltd^	248	0.05
JPY	10,400	St Marc Holdings Co Ltd	232	0.05
JPY	6,500	Studio Alice Co Ltd	136	0.03
JPY	28,155	Sugi Holdings Co Ltd	1,115	0.22
JPY	13,200	Sushiro Global Holdings Ltd	722	0.14
JPY	15,955	Toridoll Holdings Corp^	263	0.05
JPY	16,877	United Arrows Ltd	541	0.11
JPY	27,782	Valor Holdings Co Ltd^	670	0.13
JPY	58,600	VT Holdings Co Ltd^	218	0.04
JPY	15,230	WATAMI Co Ltd^	181	0.04
JPY	19,305	Xebio Holdings Co Ltd	223	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.27%) (cont)		
		Japan (30 June 2018: 99.27%) (cont)		
		Retail (cont)		
JPY	6,700	Yakuodo Co Ltd^	159	0.03
JPY	12,100	Yellow Hat Ltd^	289	0.06
JPY	50,200	Yoshinoya Holdings Co Ltd	827	0.16
JPY	67,287	Zensho Holdings Co Ltd^	1,631	0.32
		Semiconductors		
JPY	135,300	Advantest Corp^	2,767	0.55
JPY	42,500	Japan Material Co Ltd^	414	0.08
JPY	28,200	Lasertec Corp^	720	0.14
JPY	11,952	Megachips Corp^	254	0.05
JPY	22,100	Micronics Japan Co Ltd^	140	0.03
JPY	10,400	Nippon Chemi-Con Corp	182	0.04
JPY	3,500	NuFlare Technology Inc^	159	0.03
JPY	3,500	RS Technologies Co Ltd^	91	0.02
JPY	13,055	Ryosan Co Ltd	349	0.07
JPY	17,503	Sanken Electric Co Ltd^	328	0.07
JPY	32,300	Shin-Etsu Polymer Co Ltd	200	0.04
JPY	48,160	Shinko Electric Industries Co Ltd	307	0.06
JPY	31,055	Ulvac Inc	903	0.18
JPY	3,500	V Technology Co Ltd^	397	0.08
		Software		
JPY	4,100	Akatsuki Inc^	189	0.04
JPY	5,800	Argo Graphics Inc	203	0.04
JPY	7,400	Ateam Inc^	98	0.02
JPY	58,800	Broadleaf Co Ltd^	286	0.06
JPY	61,264	Capcom Co Ltd	1,213	0.24
JPY	39,700	COLOPL Inc^	273	0.05
JPY	17,300	Computer Engineering & Consulting Ltd	288	0.06
JPY	7,500	Comture Corp	162	0.03
JPY	3,500	FFRI Inc	87	0.02
JPY	17,680	Fuji Soft Inc	672	0.13
JPY	5,300	Fukui Computer Holdings Inc	67	0.01
JPY	89,500	Gree Inc	355	0.07
JPY	275,800	GungHo Online Entertainment Inc^	503	0.10
JPY	24,200	Justsystems Corp^	466	0.09
JPY	24,200	KLab Inc	183	0.04
JPY	33,140	Koei Tecmo Holdings Co Ltd	548	0.11
JPY	21,200	Marvelous Inc^	152	0.03
JPY	13,100	Miroku Jyoho Service Co Ltd^	295	0.06
JPY	32,000	Mixi Inc^	671	0.13
JPY	28,000	NSD Co Ltd	542	0.11
JPY	15,200	OBIC Business Consultants Co Ltd^	598	0.12
JPY	3,500	PKSHA Technology Inc^	225	0.05
JPY	11,900	Rakus Co Ltd^	184	0.04
JPY	2,000	Software Service Inc	146	0.03
JPY	58,700	Sourcenext Corp	291	0.06
JPY	65,000	Square Enix Holdings Co Ltd^	1,770	0.35
JPY	51,900	Systena Corp	603	0.12
JPY	56,237	TIS Inc	2,217	0.44
JPY	18,855	Transcosmos Inc	396	0.08
JPY	25,350	Zenrin Co Ltd	538	0.11
		Storage & warehousing		
JPY	14,366	Mitsui-Soko Holdings Co Ltd	248	0.05
		Japan (30 June 2018: 99.27%) (cont)		
		Storage & warehousing (cont)		
JPY	43,156	Sumitomo Warehouse Co Ltd	533	0.11
		Telecommunications		
JPY	13,070	CONEXIO Corp	164	0.03
JPY	7,902	Denki Kogyo Co Ltd	171	0.03
JPY	21,900	MTI Ltd^	124	0.03
JPY	113,804	Nisshinbo Holdings Inc^	862	0.17
JPY	62,637	Oki Electric Industry Co Ltd^	742	0.15
JPY	14,870	T-Gaia Corp	282	0.06
JPY	5,400	Vision Inc	187	0.04
		Textile		
JPY	7,400	Fujibo Holdings Inc	167	0.03
JPY	11,979	Kurabo Industries Ltd	271	0.05
JPY	14,600	Maeda Kosen Co Ltd	351	0.07
JPY	17,301	Nitto Boseki Co Ltd^	283	0.06
JPY	32,712	Seiren Co Ltd^	534	0.11
JPY	15,600	Tokai Corp^	396	0.08
JPY	38,784	Unitika Ltd	165	0.03
		Toys		
JPY	37,000	Sanrio Co Ltd^	725	0.15
JPY	60,900	Tomy Co Ltd^	611	0.12
		Transportation		
JPY	17,300	Fuji Kyuko Co Ltd^	511	0.10
JPY	20,987	Fukuyama Transporting Co Ltd^	809	0.16
JPY	11,400	Hamakyorex Co Ltd	394	0.08
JPY	33,782	Hitachi Transport System Ltd^	961	0.19
JPY	57,842	Iino Kaiun Kaisha Ltd	211	0.04
JPY	63,837	Kawasaki Kisen Kaisha Ltd^	788	0.16
JPY	27,100	Kintetsu World Express Inc	401	0.08
JPY	19,800	Konoike Transport Co Ltd	289	0.06
JPY	8,900	Maruwa Unyu Kikan Co Ltd^	220	0.04
JPY	7,100	Maruzen Showa Unyu Co Ltd	178	0.04
JPY	36,300	Mie Kotsu Group Holdings Inc^	199	0.04
JPY	43,100	Mitsubishi Logistics Corp^	981	0.20
JPY	76,670	Nankai Electric Railway Co Ltd^	2,029	0.40
JPY	43,535	Nikkon Holdings Co Ltd	1,042	0.21
JPY	44,900	Nishi-Nippon Railroad Co Ltd^	1,132	0.23
JPY	7,000	NS United Kaiun Kaisha Ltd	189	0.04
JPY	8,100	Sakai Moving Service Co Ltd^	440	0.09
JPY	39,209	Sankyu Inc^	1,778	0.35
JPY	13,400	SBS Holdings Inc^	173	0.03
JPY	100,122	Seino Holdings Co Ltd^	1,316	0.26
JPY	80,200	Senko Group Holdings Co Ltd	609	0.12
JPY	54,963	Sotetsu Holdings Inc	1,638	0.33
JPY	3,500	Tonami Holdings Co Ltd	179	0.04
JPY	5,100	Trancom Co Ltd	262	0.05
		Total Japan	**497,828**	**99.33**
		Total equities	**497,828**	**99.33**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: (0.01%))			
		Futures contracts (30 June 2018: (0.01%))			
JPY	24	Topix Index Futures March 2019	3,318	(51)	(0.01)
		Total unrealised losses on futures contracts		**(51)**	**(0.01)**
		Total financial derivative instruments		**(51)**	**(0.01)**

	Fair Value $'000	% of net asset value
Total value of investments	**497,777**	**99.32**
Cash†	**9,492**	**1.89**
Other net liabilities	**(6,062)**	**(1.21)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**501,207**	**100.00**

†Cash holdings of $9,213,409 are held with State Street Bank and Trust Company. $279,011 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	497,828	97.89
Other assets	10,729	2.11
Total current assets	**508,557**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.15%)		
		Equities (30 June 2018: 99.14%)		
		Australia (30 June 2018: 56.24%)		
		Banks		
AUD	486,112	Australia & New Zealand Banking Group Ltd^	8,371	3.14
AUD	69,491	Bank of Queensland Ltd^	474	0.18
AUD	83,058	Bendigo & Adelaide Bank Ltd^	631	0.24
AUD	297,669	Commonwealth Bank of Australia^	15,170	5.70
AUD	54,750	Macquarie Group Ltd	4,188	1.57
AUD	462,900	National Australia Bank Ltd^	7,844	2.94
AUD	581,158	Westpac Banking Corp^	10,245	3.85
		Beverages		
AUD	85,912	Coca-Cola Amatil Ltd	495	0.19
AUD	122,859	Treasury Wine Estates Ltd	1,280	0.48
		Biotechnology		
AUD	76,587	CSL Ltd	9,983	3.75
		Building materials and fixtures		
AUD	196,355	Boral Ltd	683	0.26
		Chemicals		
AUD	280,218	Incitec Pivot Ltd	647	0.24
		Commercial services		
AUD	270,528	Brambles Ltd^	1,933	0.73
AUD	444,014	Transurban Group^	3,642	1.37
		Computers		
AUD	77,300	Computershare Ltd^	936	0.35
		Diversified financial services		
AUD	33,043	ASX Ltd^	1,394	0.52
		Electricity		
AUD	109,870	AGL Energy Ltd	1,593	0.60
AUD	312,770	AusNet Services^	343	0.13
AUD	300,111	Origin Energy Ltd	1,367	0.51
		Engineering & construction		
AUD	16,429	CIMIC Group Ltd	502	0.19
AUD	96,761	LendLease Group	792	0.30
AUD	186,738	Sydney Airport	885	0.33
		Entertainment		
AUD	97,920	Aristocrat Leisure Ltd	1,505	0.57
AUD	321,068	Tabcorp Holdings Ltd^	970	0.36
		Food		
AUD	191,103	Coles Group Ltd	1,580	0.59
AUD	191,471	Wesfarmers Ltd	4,343	1.63
AUD	222,285	Woolworths Group Ltd^	4,604	1.73
		Healthcare products		
AUD	9,665	Cochlear Ltd	1,181	0.44
		Healthcare services		
AUD	23,915	Ramsay Health Care Ltd	972	0.36
AUD	72,993	Sonic Healthcare Ltd	1,136	0.43
		Holding companies - diversified operations		
AUD	18,122	Washington H Soul Pattinson & Co Ltd	318	0.12
		Hotels		
AUD	63,958	Crown Resorts Ltd	534	0.20
		Insurance		
AUD	491,158	AMP Ltd^	847	0.32
AUD	93,013	Challenger Ltd^	621	0.23
		Australia (30 June 2018: 56.24%) (cont)		
		Insurance (cont)		
AUD	389,091	Insurance Australia Group Ltd	1,917	0.72
AUD	461,288	Medibank Pvt Ltd	835	0.31
AUD	227,932	QBE Insurance Group Ltd^	1,621	0.61
AUD	220,537	Suncorp Group Ltd	1,961	0.74
		Internet		
AUD	55,861	SEEK Ltd^	665	0.25
		Iron & steel		
AUD	92,868	BlueScope Steel Ltd	717	0.27
AUD	260,769	Fortescue Metals Group Ltd^	769	0.29
		Leisure time		
AUD	9,305	Flight Centre Travel Group Ltd^	281	0.11
		Mining		
AUD	409,994	Alumina Ltd^	664	0.25
AUD	498,230	BHP Group Ltd^	12,006	4.51
AUD	130,487	Newcrest Mining Ltd	2,003	0.75
AUD	62,868	Rio Tinto Ltd^	3,473	1.31
AUD	870,831	South32 Ltd	2,054	0.77
		Miscellaneous manufacturers		
AUD	64,309	Orica Ltd	781	0.29
		Oil & gas		
AUD	43,685	Caltex Australia Ltd	783	0.29
AUD	296,557	Santos Ltd	1,144	0.43
AUD	159,221	Woodside Petroleum Ltd	3,511	1.32
		Oil & gas services		
AUD	54,019	WorleyParsons Ltd	434	0.16
		Packaging & containers		
AUD	194,992	Amcor Ltd^	1,819	0.68
		Pipelines		
AUD	197,766	APA Group^	1,183	0.45
		Real estate investment & services		
EUR	198,979	AZ. BGP Holdings*	-	0.00
AUD	8,825	REA Group Ltd^	460	0.17
		Real estate investment trusts		
AUD	170,376	Dexus^	1,274	0.48
AUD	275,195	Goodman Group^	2,059	0.77
AUD	303,640	GPT Group^	1,141	0.43
AUD	625,187	Mirvac Group^	986	0.37
AUD	895,939	Scentre Group	2,460	0.93
AUD	409,549	Stockland^	1,015	0.38
AUD	551,191	Vicinity Centres^	1,009	0.38
		Retail		
AUD	9,789	Domino's Pizza Enterprises Ltd^	280	0.10
AUD	105,173	Harvey Norman Holdings Ltd^	234	0.09
		Telecommunications		
AUD	710,409	Telstra Corp Ltd	1,426	0.53
AUD	63,338	TPG Telecom Ltd^	287	0.11
		Transportation		
AUD	341,641	Aurizon Holdings Ltd	1,029	0.39
		Total Australia	**144,290**	**54.19**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.14%) (cont)		
		Bermuda (30 June 2018: 2.90%)		
		Apparel retailers		
HKD	125,210	Yue Yuen Industrial Holdings Ltd	401	0.15
		Engineering & construction		
HKD	112,000	CK Infrastructure Holdings Ltd^	848	0.32
		Food		
USD	54,600	Dairy Farm International Holdings Ltd	494	0.18
		Holding companies - diversified operations		
USD	37,256	Jardine Matheson Holdings Ltd^	2,592	0.97
USD	37,200	Jardine Strategic Holdings Ltd^	1,366	0.51
HKD	265,897	NWS Holdings Ltd	545	0.21
		Hotels		
HKD	211,774	Shangri-La Asia Ltd	314	0.12
		Real estate investment & services		
USD	197,900	Hongkong Land Holdings Ltd^	1,247	0.47
HKD	117,432	Kerry Properties Ltd	401	0.15
		Total Bermuda	**8,208**	**3.08**
		Cayman Islands (30 June 2018: 5.68%)		
		Auto parts & equipment		
HKD	124,000	Minth Group Ltd^	400	0.15
		Biotechnology		
USD	5,491	BeiGene Ltd (American Depositary Receipt)^	770	0.29
		Food		
HKD	1,482,000	WH Group Ltd^	1,141	0.43
		Holding companies - diversified operations		
HKD	453,586	CK Hutchison Holdings Ltd	4,357	1.64
		Hotels		
USD	41,807	Melco Resorts & Entertainment Ltd (American Depositary Receipt)	737	0.28
HKD	171,933	MGM China Holdings Ltd	288	0.11
HKD	409,637	Sands China Ltd^	1,795	0.67
HKD	258,980	Wynn Macau Ltd^	565	0.21
		Real estate investment & services		
HKD	435,086	CK Asset Holdings Ltd^	3,184	1.19
HKD	209,097	Wharf Real Estate Investment Co Ltd	1,251	0.47
		Semiconductors		
HKD	52,097	ASM Pacific Technology Ltd^	502	0.19
		Total Cayman Islands	**14,990**	**5.63**
		Hong Kong (30 June 2018: 21.14%)		
		Banks		
HKD	214,650	Bank of East Asia Ltd	683	0.26
HKD	626,150	BOC Hong Kong Holdings Ltd^	2,327	0.87
HKD	129,553	Hang Seng Bank Ltd^	2,909	1.09
		Diversified financial services		
HKD	199,926	Hong Kong Exchanges & Clearing Ltd^	5,786	2.17
		Electricity		
HKD	276,396	CLP Holdings Ltd^	3,124	1.17
HKD	436,000	HK Electric Investments & HK Electric Investments Ltd^	440	0.17
		Hong Kong (30 June 2018: 21.14%) (cont)		
		Electricity (cont)		
HKD	240,877	Power Assets Holdings Ltd^	1,677	0.63
		Gas		
HKD	1,561,724	Hong Kong & China Gas Co Ltd^	3,231	1.21
		Hand & machine tools		
HKD	234,000	Techtronic Industries Co Ltd^	1,243	0.47
		Holding companies - diversified operations		
HKD	83,295	Swire Pacific Ltd^	880	0.33
HKD	212,097	Wharf Holdings Ltd	553	0.21
		Hotels		
HKD	400,653	Galaxy Entertainment Group Ltd^	2,549	0.96
HKD	331,704	SJM Holdings Ltd	309	0.11
		Insurance		
HKD	2,042,708	AIA Group Ltd^	16,959	6.37
		Real estate investment & services		
HKD	158,000	Hang Lung Group Ltd	402	0.15
HKD	353,166	Hang Lung Properties Ltd	673	0.25
HKD	222,722	Henderson Land Development Co Ltd^	1,110	0.42
HKD	106,547	Hysan Development Co Ltd	507	0.19
HKD	1,030,976	New World Development Co Ltd^	1,364	0.51
HKD	571,963	Sino Land Co Ltd	980	0.37
HKD	271,965	Sun Hung Kai Properties Ltd	3,877	1.46
HKD	197,632	Swire Properties Ltd^	694	0.26
HKD	142,258	Wheelock & Co Ltd	813	0.30
		Real estate investment trusts		
HKD	356,781	Link REIT^	3,614	1.36
		Telecommunications		
HKD	636,835	HKT Trust & HKT Ltd	917	0.35
HKD	690,505	PCCW Ltd	398	0.15
		Transportation		
HKD	257,863	MTR Corp Ltd^	1,357	0.51
		Total Hong Kong	**59,376**	**22.30**
		Ireland (30 June 2018: 0.43%)		
		Building materials and fixtures		
AUD	74,231	James Hardie Industries Plc	790	0.30
		Total Ireland	**790**	**0.30**
		Mauritius (30 June 2018: 0.09%)		
		Agriculture		
SGD	1,155,751	Golden Agri-Resources Ltd^	208	0.08
		Total Mauritius	**208**	**0.08**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.14%) (cont)		
		New Zealand (30 June 2018: 1.75%)		
		Building materials and fixtures		
NZD	146,492	Fletcher Building Ltd	479	0.18
		Electricity		
NZD	216,634	Meridian Energy Ltd	495	0.19
		Engineering & construction		
NZD	162,624	Auckland International Airport Ltd^	783	0.29
		Food		
NZD	123,139	a2 Milk Co Ltd^	921	0.35
		Healthcare products		
NZD	95,700	Fisher & Paykel Healthcare Corp Ltd^	834	0.31
		Healthcare services		
NZD	67,065	Ryman Healthcare Ltd^	483	0.18
		Telecommunications		
NZD	310,516	Spark New Zealand Ltd	864	0.32
		Total New Zealand	**4,859**	**1.82**
		Papua New Guinea (30 June 2018: 0.51%)		
		Oil & gas		
AUD	229,674	Oil Search Ltd^	1,158	0.44
		Total Papua New Guinea	**1,158**	**0.44**
		Singapore (30 June 2018: 10.40%)		
		Airlines		
SGD	90,788	Singapore Airlines Ltd^	627	0.24
		Banks		
SGD	302,389	DBS Group Holdings Ltd^	5,256	1.97
SGD	530,399	Oversea-Chinese Banking Corp Ltd	4,382	1.65
SGD	226,621	United Overseas Bank Ltd	4,085	1.53
		Distribution & wholesale		
SGD	16,519	Jardine Cycle & Carriage Ltd	428	0.16
		Diversified financial services		
SGD	133,059	Singapore Exchange Ltd^	698	0.26
		Electricity		
SGD	170,947	Sembcorp Industries Ltd^	318	0.12
		Electronics		
SGD	47,100	Venture Corp Ltd^	482	0.18
		Engineering & construction		
SGD	114,800	SATS Ltd	393	0.15
SGD	261,000	Singapore Technologies Engineering Ltd^	668	0.25
		Entertainment		
SGD	1,021,710	Genting Singapore Ltd	731	0.28
		Food		
SGD	326,686	Wilmar International Ltd^	748	0.28
		Holding companies - diversified operations		
SGD	245,453	Keppel Corp Ltd	1,064	0.40
		Hotels		
SGD	67,772	City Developments Ltd	404	0.15
		Media		
SGD	277,200	Singapore Press Holdings Ltd^	478	0.18
		Real estate investment & services		
SGD	429,886	CapitaLand Ltd	981	0.37
		Singapore (30 June 2018: 10.40%) (cont)		
		Real estate investment & services (cont)		
SGD	83,859	UOL Group Ltd	381	0.14
		Real estate investment trusts		
SGD	442,363	Ascendas Real Estate Investment Trust	834	0.31
SGD	450,400	CapitaLand Commercial Trust	578	0.22
SGD	426,100	CapitaLand Mall Trust	707	0.27
SGD	349,000	Suntec Real Estate Investment Trust	456	0.17
		Telecommunications		
SGD	1,388,575	Singapore Telecommunications Ltd^	2,985	1.12
		Transportation		
SGD	373,919	ComfortDelGro Corp Ltd	590	0.22
SGD	397,899	Yangzijiang Shipbuilding Holdings Ltd	365	0.14
		Total Singapore	**28,639**	**10.76**
		Total equities	**262,518**	**98.60**

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.01%)			
		Futures contracts (30 June 2018: 0.01%)			
HKD	5	Hang Seng Index Futures January 2019	821	5	0.00
SGD	21	MSCI Singapore Index January 2019	524	2	0.00
AUD	22	SPI 200 Index Futures March 2019	2,155	(2)	0.00
		Total unrealised gains on futures contracts		**7**	**0.00**
		Total unrealised losses on futures contracts		**(2)**	**0.00**
		Net unrealised gains on futures contracts		**5**	**0.00**
		Total financial derivative instruments		**5**	**0.00**

	Fair Value $'000	% of net asset value
Total value of investments	**262,523**	**98.60**
Cash†	**3,606**	**1.35**
Other net assets	**133**	**0.05**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**266,262**	**100.00**

†Cash holdings of $3,327,763 are held with State Street Bank and Trust Company. $277,784 is held as security for futures contracts with Barclays Bank Plc.

^These securities are partially or fully transferred as securities lent.

*This security was valued in consultation with the Investment Manager. This security was priced at zero at the financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 31 December 2018

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	262,518	98.54
Exchange traded financial derivative instruments	7	0.00
Other assets	3,878	1.46
Total current assets	**266,403**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 110.76%)		
		Equities (30 June 2018: 110.76%)		
		Isle of Man (30 June 2018: 1.08%)		
		Real estate investment & services		
ZAR	166,099	NEPI Rockcastle Plc^	1,305	0.98
		Total Isle of Man	**1,305**	**0.98**
		Luxembourg (30 June 2018: 0.84%)		
		Investment services		
ZAR	64,993	Reinet Investments SCA^	987	0.74
		Total Luxembourg	**987**	**0.74**
		South Africa (30 June 2018: 108.84%)		
		Banks		
ZAR	318,646	Absa Group Ltd	3,585	2.70
ZAR	1,488,304	FirstRand Ltd	6,783	5.10
ZAR	176,968	Nedbank Group Ltd^	3,380	2.54
ZAR	572,409	Standard Bank Group Ltd	7,115	5.35
		Chemicals		
ZAR	248,009	Sasol Ltd	7,327	5.51
		Coal		
ZAR	111,055	Exxaro Resources Ltd	1,064	0.80
		Diversified financial services		
ZAR	17,896	Capitec Bank Holdings Ltd	1,391	1.05
ZAR	126,952	Investec Ltd	697	0.52
ZAR	2,185,431	Old Mutual Ltd	3,403	2.56
ZAR	66,685	PSG Group Ltd	1,135	0.85
ZAR	312,157	RMB Holdings Ltd	1,712	1.29
		Food		
ZAR	148,323	Bid Corp Ltd	2,732	2.06
ZAR	196,125	Shoprite Holdings Ltd	2,592	1.95
ZAR	85,181	SPAR Group Ltd^	1,229	0.92
ZAR	71,355	Tiger Brands Ltd	1,358	1.02
ZAR	440,426	Woolworths Holdings Ltd^	1,687	1.27
		Forest products & paper		
ZAR	52,327	Mondi Ltd	1,126	0.85
ZAR	234,105	Sappi Ltd	1,329	1.00
		Healthcare products		
ZAR	171,585	Aspen Pharmacare Holdings Ltd	1,608	1.21
		Healthcare services		
ZAR	582,460	Life Healthcare Group Holdings Ltd	1,069	0.80
ZAR	520,495	Netcare Ltd	956	0.72
		Holding companies - diversified operations		
ZAR	234,028	Remgro Ltd	3,168	2.38
		Insurance		
ZAR	157,333	Discovery Ltd	1,748	1.32
ZAR	56,045	Liberty Holdings Ltd	429	0.32
ZAR	411,568	MMI Holdings Ltd	490	0.37
		South Africa (30 June 2018: 108.84%) (cont)		
		Insurance (cont)		
ZAR	789,600	Sanlam Ltd	4,380	3.29
		Internet		
ZAR	193,971	Naspers Ltd	39,000	29.32
		Investment services		
ZAR	303,086	Rand Merchant Investment Holdings Ltd	768	0.58
		Iron & steel		
ZAR	28,080	Kumba Iron Ore Ltd	553	0.42
		Mining		
ZAR	23,914	Anglo American Platinum Ltd	894	0.67
ZAR	182,088	AngloGold Ashanti Ltd^	2,301	1.73
ZAR	363,334	Gold Fields Ltd	1,246	0.94
		Real estate investment trusts		
ZAR	464,009	Fortress REIT Ltd	588	0.44
ZAR	341,260	Fortress REIT Ltd Class 'B'	344	0.26
ZAR	1,313,856	Growthpoint Properties Ltd	2,128	1.60
ZAR	113,740	Hyprop Investments Ltd	644	0.48
ZAR	2,422,414	Redefine Properties Ltd	1,629	1.23
ZAR	120,215	Resilient REIT Ltd^	476	0.36
		Retail		
ZAR	149,238	Bidvest Group Ltd	2,146	1.61
ZAR	112,308	Clicks Group Ltd	1,495	1.12
ZAR	99,474	Foschini Group Ltd^	1,150	0.87
ZAR	113,563	Mr Price Group Ltd	1,943	1.46
ZAR	163,691	Pick n Pay Stores Ltd	771	0.58
ZAR	195,743	Truworths International Ltd	1,199	0.90
		Telecommunications		
ZAR	749,903	MTN Group Ltd^	4,639	3.49
ZAR	126,076	Telkom SA SOC Ltd	555	0.41
ZAR	266,438	Vodacom Group Ltd	2,445	1.84
		Total South Africa	**130,407**	**98.06**
		Total equities	**132,699**	**99.78**

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.00%)			
		Futures contracts (30 June 2018: 0.00%)			
ZAR	7	FTSE/JSE TOP 40 Index Futures March 2019	223	6	0.00
		Total unrealised gains on futures contracts		**6**	**0.00**
		Total financial derivative instruments		**6**	**0.00**

	Fair Value $'000	% of net asset value
Total value of investments	**132,705**	**99.78**
Cash†	**6,265**	**4.71**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)

As at 31 December 2018

	Fair Value $'000	% of net asset value
Other net liabilities	**(5,976)**	**(4.49)**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**132,994**	**100.00**

†Cash holdings of $6,250,588 are held with State Street Bank and Trust Company. $14,188 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	132,699	95.47
Exchange traded financial derivative instruments	6	0.01
Other assets	6,285	4.52
Total current assets	**138,990**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.42%)		
		Bonds (30 June 2018: 31.41%)		
		United Kingdom (30 June 2018: 31.41%)		
		Government Bonds		
GBP	2,072,500	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	2,735	5.27
GBP	1,713,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	2,203	4.25
GBP	1,805,000	United Kingdom Gilt Inflation Linked 1.250% 22/11/2027	3,492	6.73
GBP	2,009,400	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	3,245	6.25
GBP	832,000	United Kingdom Gilt Inflation Linked 2.500% 16/04/2020	2,974	5.73
GBP	817,800	United Kingdom Gilt Inflation Linked 2.500% 17/07/2024	2,968	5.72
		Total United Kingdom	**17,617**	**33.95**
		Total bonds	**17,617**	**33.95**
		Equities (30 June 2018: 68.01%)		
		Guernsey (30 June 2018: 1.99%)		
		Diversified financial services		
GBP	255,923	Standard Life Investment Property Income Trust Ltd	208	0.40
		Real estate investment & services		
GBP	533,192	Sirius Real Estate Ltd	320	0.62
		Real estate investment trusts		
GBP	211,403	Regional REIT Ltd	196	0.38
GBP	577,416	Schroder Real Estate Investment Trust Ltd	330	0.63
		Total Guernsey	**1,054**	**2.03**
		Isle of Man (30 June 2018: 0.52%)		
		Real estate investment trusts		
GBP	931,534	RDI REIT Plc^	267	0.52
		Total Isle of Man	**267**	**0.52**
		United Kingdom (30 June 2018: 65.50%)		
		Real estate investment & services		
GBP	313,512	Capital & Counties Properties Plc	725	1.40
GBP	224,383	Capital & Regional Plc	62	0.12
GBP	702,720	Empiric Student Property Plc	649	1.25
GBP	316,617	Grainger Plc	664	1.28
GBP	32,768	Helical Plc	105	0.20
GBP	79,747	St Modwen Properties Plc	316	0.61
GBP	110,656	Watkin Jones Plc	227	0.44
		Real estate investment trusts		
GBP	1,969,960	Assura Plc^	1,040	2.00
GBP	87,372	Big Yellow Group Plc^	763	1.47
GBP	604,114	British Land Co Plc^	3,221	6.21
GBP	235,441	Civitas Social Housing Plc	251	0.48
GBP	60,108	Derwent London Plc	1,715	3.30
GBP	256,518	GCP Student Living Plc^	381	0.73
GBP	154,264	Great Portland Estates Plc	1,017	1.96
GBP	330,890	Hammerson Plc	1,090	2.10
GBP	435,108	Hansteen Holdings Plc	403	0.78
GBP	282,815	Intu Properties Plc^	321	0.62
GBP	542,042	Land Securities Group Plc	4,360	8.40
		United Kingdom (30 June 2018: 65.50%) (cont)		
		Real estate investment trusts (cont)		
GBP	862,445	LondonMetric Property Plc	1,501	2.89
GBP	196,316	NewRiver REIT Plc^	415	0.80
GBP	1,181,215	Primary Health Properties Plc	1,311	2.53
GBP	754,427	Segro Plc	4,441	8.56
GBP	251,228	Shaftesbury Plc	2,086	4.02
GBP	2,053,387	Tritax Big Box REIT Plc^	2,696	5.20
GBP	233,489	UNITE Group Plc	1,882	3.63
GBP	56,492	Workspace Group Plc	448	0.86
		Storage & warehousing		
GBP	117,767	Safestore Holdings Plc	596	1.15
		Total United Kingdom	**32,686**	**62.99**
		Total equities	**34,007**	**65.54**

Ccy	No. of contracts		Underlying exposure £'000	Fair Value £'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.00%)			
		Futures contracts (30 June 2018: 0.00%)			
EUR	34	Stoxx 600 Real Estate Index Futures March 2019	247	(9)	(0.02)
		Total unrealised losses on futures contracts		**(9)**	**(0.02)**
		Total financial derivative instruments		**(9)**	**(0.02)**

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Total value of investments	**51,615**	**99.47**
		Cash equivalents (30 June 2018: 0.02%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.02%)		
GBP	15,914	Institutional Cash Series Plc – Institutional Sterling Liquidity Fund*	16	0.03
		Cash†	**48**	**0.09**
		Other net assets	**213**	**0.41**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**51,892**	**100.00**

†Cash holdings of £11,466 are held with State Street Bank and Trust Company. £37,005 is held as security for futures contracts with Goldman Sachs International.
^These securities are partially or fully transferred as securities lent.
*Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country of issuer for government type fixed income securities.

Schedule of Investments (unaudited) (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)

As at 31 December 2018

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	51,624	99.43
UCITS collective investment schemes - Money Market Funds	16	0.03
Other assets	279	0.54
Total current assets	**51,919**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.32%)		
		Bonds (30 June 2018: 32.36%)		
		United States (30 June 2018: 32.36%)		
		Government Bonds		
USD	306,500	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	323	3.42
USD	268,500	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	279	2.96
USD	249,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	270	2.86
USD	285,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	287	3.04
USD	245,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	262	2.78
USD	247,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	261	2.77
USD	248,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	263	2.79
USD	231,500	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	257	2.72
USD	225,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	225	2.38
USD	234,500	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	270	2.86
USD	204,000	United States Treasury Inflation Indexed Bonds 1.250% 15/07/2020	236	2.50
USD	111,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	129	1.37
		Total United States	**3,062**	**32.45**
		Total bonds	**3,062**	**32.45**
		Equities (30 June 2018: 66.96%)		
		United States (30 June 2018: 66.96%)		
		Diversified financial services		
USD	28	FRP Holdings Inc	1	0.01
USD	533	Kennedy-Wilson Holdings Inc	10	0.10
		Real estate investment & services		
USD	335	Howard Hughes Corp	33	0.35
		Real estate investment trusts		
USD	590	Acadia Realty Trust	14	0.15
USD	273	Agree Realty Corp	16	0.17
USD	23	Alexander's Inc	7	0.07
USD	1,055	Alexandria Real Estate Equities Inc^	122	1.29
USD	346	American Assets Trust Inc	14	0.15
USD	1,084	American Campus Communities Inc	45	0.48
USD	343	American Finance Trust Inc	5	0.05
USD	2,019	American Homes 4 Rent	40	0.42
USD	1,481	Apartment Investment & Management Co	65	0.69
USD	2,719	Apple Hospitality REIT Inc	39	0.41
USD	241	Ashford Hospitality Trust Inc	1	0.01
USD	1,689	AvalonBay Communities Inc	294	3.12
USD	1,523	Boston Properties Inc	171	1.81
USD	66	Braemar Hotels & Resorts Inc	1	0.01
USD	1,666	Brandywine Realty Trust	21	0.22
USD	1,636	Brixmor Property Group Inc	24	0.26
USD	1,050	Brookfield Property REIT Inc	17	0.18
USD	970	Camden Property Trust	85	0.90
USD	480	CareTrust REIT Inc	9	0.10

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 66.96%) (cont)		
		Real estate investment trusts (cont)		
USD	486	CBL & Associates Properties Inc	1	0.01
USD	472	Cedar Realty Trust Inc	1	0.01
USD	270	Chatham Lodging Trust	5	0.05
USD	461	Chesapeake Lodging Trust	11	0.12
USD	1,444	Colony Capital Inc	7	0.07
USD	1,150	Columbia Property Trust Inc	22	0.23
USD	127	Community Healthcare Trust Inc	4	0.04
USD	169	CorePoint Lodging Inc	2	0.02
USD	200	CoreSite Realty Corp^	17	0.18
USD	879	Corporate Office Properties Trust	19	0.20
USD	3,974	Cousins Properties Inc	31	0.33
USD	1,371	CubeSmart	39	0.41
USD	532	CyrusOne Inc^	28	0.30
USD	1,022	DiamondRock Hospitality Co	9	0.10
USD	1,519	Digital Realty Trust Inc	162	1.72
USD	1,554	Douglas Emmett Inc	53	0.56
USD	3,736	Duke Realty Corp	97	1.03
USD	816	Easterly Government Properties Inc	13	0.14
USD	341	EastGroup Properties Inc	31	0.33
USD	1,380	Empire State Realty Trust Inc	20	0.21
USD	738	Equinix Inc	260	2.76
USD	2,695	Equity Commonwealth	81	0.86
USD	1,092	Equity LifeStyle Properties Inc	106	1.12
USD	4,166	Equity Residential	275	2.91
USD	703	Essex Property Trust Inc	172	1.82
USD	875	Extra Space Storage Inc	79	0.84
USD	785	Federal Realty Investment Trust	93	0.99
USD	1,259	First Industrial Realty Trust Inc	36	0.38
USD	476	Four Corners Property Trust Inc	12	0.13
USD	586	Franklin Street Properties Corp	4	0.04
USD	170	Front Yard Residential Corp	1	0.01
USD	368	Getty Realty Corp	11	0.12
USD	230	Gladstone Commercial Corp^	4	0.04
USD	117	Government Properties Income Trust	1	0.01
USD	2,132	HCP Inc	60	0.64
USD	1,246	Healthcare Realty Trust Inc	35	0.37
USD	1,778	Healthcare Trust of America Inc	45	0.48
USD	212	Hersha Hospitality Trust	4	0.04
USD	1,086	Highwoods Properties Inc	42	0.45
USD	1,179	Hospitality Properties Trust	28	0.30
USD	4,724	Host Hotels & Resorts Inc	79	0.84
USD	1,332	Hudson Pacific Properties Inc	39	0.41
USD	518	Independence Realty Trust Inc	5	0.05
USD	500	Industrial Logistics Properties Trust	10	0.11
USD	59	Investors Real Estate Trust	3	0.03
USD	2,059	Invitation Homes Inc	41	0.44
USD	1,681	Iron Mountain Inc	54	0.57
USD	756	JBG SMITH Properties	26	0.28
USD	896	Kilroy Realty Corp	56	0.59
USD	2,331	Kimco Realty Corp^	34	0.36
USD	463	Kite Realty Group Trust	7	0.07
USD	1,486	Lexington Realty Trust	12	0.13
USD	323	Life Storage Inc	30	0.32

Schedule of Investments (unaudited) (continued)

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 66.96%) (cont)		
		United States (30 June 2018: 66.96%) (cont)		
		Real estate investment trusts (cont)		
USD	372	LTC Properties Inc	16	0.17
USD	711	Macerich Co	31	0.33
USD	482	Mack-Cali Realty Corp^	9	0.10
USD	2,441	Medical Properties Trust Inc	39	0.41
USD	928	Mid-America Apartment Communities Inc	89	0.94
USD	681	Monmouth Real Estate Investment Corp	8	0.09
USD	448	National Health Investors Inc	34	0.36
USD	1,297	National Retail Properties Inc	63	0.67
USD	332	National Storage Affiliates Trust	9	0.10
USD	278	New Senior Investment Group Inc	1	0.01
USD	109	NexPoint Residential Trust Inc	4	0.04
USD	125	NorthStar Realty Europe Corp	2	0.02
USD	1,227	Omega Healthcare Investors Inc	43	0.46
USD	138	One Liberty Properties Inc	3	0.03
USD	2,190	Paramount Group Inc	28	0.30
USD	1,323	Park Hotels & Resorts Inc	34	0.36
USD	562	Pebblebrook Hotel Trust	16	0.17
USD	263	Pennsylvania Real Estate Investment Trust	2	0.02
USD	1,342	Physicians Realty Trust	22	0.23
USD	1,407	Piedmont Office Realty Trust Inc	24	0.25
USD	5,112	Prologis Inc	300	3.18
USD	289	PS Business Parks Inc	38	0.40
USD	1,383	Public Storage	280	2.97
USD	198	QTS Realty Trust Inc	7	0.07
USD	2,438	Realty Income Corp^	154	1.63
USD	1,443	Regency Centers Corp	85	0.90
USD	980	Retail Opportunity Investments Corp	16	0.17
USD	1,642	Retail Properties of America Inc	18	0.19
USD	798	Rexford Industrial Realty Inc	24	0.25
USD	758	RLJ Lodging Trust	12	0.13
USD	575	RPT Realty	7	0.07
USD	329	Ryman Hospitality Properties Inc	22	0.23
USD	539	Sabra Health Care REIT Inc	9	0.10
USD	87	Saul Centers Inc	4	0.04
USD	698	Select Income REIT	5	0.05
USD	1,299	Senior Housing Properties Trust	15	0.16
USD	114	Seritage Growth Properties	4	0.04
USD	1,862	Simon Property Group Inc	313	3.32
USD	1,529	SiriusXM Class 'C'	64	0.68
USD	595	SITE Centers Corp	7	0.07
USD	627	SL Green Realty Corp^	50	0.53
USD	318	Spirit MTA REIT^	2	0.02
USD	496	Spirit Realty Capital Inc	17	0.18
USD	762	STAG Industrial Inc	19	0.20
USD	1,462	STORE Capital Corp	41	0.44
USD	483	Summit Hotel Properties Inc	5	0.05
USD	1,177	Sun Communities Inc	120	1.27
USD	1,338	Sunstone Hotel Investors Inc	17	0.18
USD	605	Tanger Factory Outlet Centers Inc^	12	0.13
USD	375	Taubman Centers Inc	17	0.18
USD	602	Terreno Realty Corp^	21	0.22
USD	314	Tier REIT Inc	6	0.06
USD	2,879	UDR Inc	114	1.21
USD	202	UMH Properties Inc	2	0.02
USD	94	Universal Health Realty Income Trust	6	0.06
USD	815	Urban Edge Properties	14	0.15
USD	259	Urstadt Biddle Properties Inc	5	0.05
USD	2,205	Ventas Inc^	129	1.37
USD	7,173	VEREIT Inc	51	0.54
USD	1,598	Vornado Realty Trust	99	1.05
USD	527	Washington Prime Group Inc	3	0.03
USD	824	Washington Real Estate Investment Trust	19	0.20
USD	986	Weingarten Realty Investors	24	0.26
USD	2,441	Welltower Inc	169	1.79
USD	224	Whitestone REIT	3	0.03
USD	2,157	WP Carey Inc	141	1.49
USD	649	Xenia Hotels & Resorts Inc	11	0.12
		Total United States	**6,329**	**67.06**
		Total equities	**6,329**	**67.06**

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.02%)			
		Futures contracts (30 June 2018: 0.01%)			
USD	1	Dow Jones U.S. Real Estate Index Futures March 2019	32	(3)	(0.03)
		Total unrealised losses on futures contracts		**(3)**	**(0.03)**

Ccy	No. of contracts		Underlying exposure $'000	Unrealised gain/(loss) $'000	% of net asset value
		Contracts for difference (30 June 2018: 0.01%)			
USD	265	Government Properties Income Trust	2	-	0.00
		Net unrealised losses on contracts for difference	**2**	**-**	**0.00**
		Total financial derivative instruments		**(3)**	**(0.03)**

		Fair Value $'000	% of net asset value
	Total value of investments	**9,388**	**99.48**
	Cash equivalents (30 June 2018: 0.00%)		
	UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.00%)		
USD 107	Institutional Cash Series Plc – Institutional US Dollar Liquidity Fund*	-	0.00
	Cash†	**88**	**0.93**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF (continued)

As at 31 December 2018

		Fair Value $'000	% of net asset value
	Other net liabilities	**(39)**	**(0.41)**
	Net asset value attributable to redeemable participating shareholders at the end of the financial period	**9,437**	**100.00**

†Cash holdings of $81,121 are held with State Street Bank and Trust Company. $7,073 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*Investment in related party.

The counterparty for CFD's is UBS AG.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,041	84.51
Transferable securities traded on another regulated market	1,345	14.14
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	5	0.05
UCITS collective investment schemes - Money Market Funds	0	0.00
Other assets	124	1.30
Total current assets	**9,515**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.69%)				
		Equities (30 June 2018: 98.69%)		
		Australia (30 June 2018: 2.76%)		
		Advertising		
AUD	18,005	oOh!media Ltd	43	0.01
		Agriculture		
AUD	22,695	Costa Group Holdings Ltd	119	0.03
AUD	9,313	Elders Ltd	46	0.01
AUD	29,686	Inghams Group Ltd	86	0.02
		Auto parts & equipment		
AUD	6,550	ARB Corp Ltd	69	0.02
AUD	7,985	GUD Holdings Ltd	63	0.01
		Building materials and fixtures		
AUD	28,294	Adelaide Brighton Ltd	85	0.02
AUD	6,399	Brickworks Ltd	75	0.01
AUD	42,726	CSR Ltd	84	0.02
		Chemicals		
AUD	31,406	DuluxGroup Ltd	145	0.03
AUD	25,252	Nufarm Ltd	106	0.03
USD	7,665	Tronox Ltd	60	0.01
		Coal		
AUD	24,593	New Hope Corp Ltd	59	0.01
AUD	97,487	Whitehaven Coal Ltd	296	0.07
		Commercial services		
AUD	66,372	Atlas Arteria Ltd	293	0.06
AUD	3,992	Credit Corp Group Ltd	53	0.01
AUD	45,386	G8 Education Ltd^	90	0.02
AUD	10,756	IDP Education Ltd	75	0.02
AUD	10,914	InvoCare Ltd	79	0.02
AUD	14,183	IPH Ltd	54	0.01
AUD	21,461	Navitas Ltd	76	0.02
AUD	11,465	SmartGroup Corp Ltd	72	0.01
		Computers		
AUD	7,650	Appen Ltd	69	0.02
		Diversified financial services		
AUD	12,198	Afterpay Touch Group Ltd^	106	0.02
AUD	32,277	Eclipx Group Ltd	55	0.01
AUD	25,410	IOOF Holdings Ltd^	93	0.02
AUD	40,571	Link Administration Holdings Ltd	193	0.04
AUD	11,052	Magellan Financial Group Ltd	183	0.04
AUD	8,123	McMillan Shakespeare Ltd	80	0.02
AUD	17,028	Pendal Group Ltd	96	0.02
AUD	3,989	Perpetual Ltd	91	0.02
AUD	23,191	Platinum Asset Management Ltd	79	0.02
		Electricity		
AUD	134,065	Spark Infrastructure Group	209	0.05
		Engineering & construction		
AUD	54,429	Downer EDI Ltd	259	0.06
AUD	9,438	Monadelphous Group Ltd^	91	0.02
		Entertainment		
AUD	46,583	Ardent Leisure Group Ltd	49	0.01
		Environmental control		
AUD	25,064	Bingo Industries Ltd^	33	0.01
		Australia (30 June 2018: 2.76%) (cont)		
		Environmental control (cont)		
AUD	199,347	Cleanaway Waste Management Ltd^	233	0.05
		Food		
AUD	17,469	Bega Cheese Ltd	61	0.02
AUD	7,585	Bellamy's Australia Ltd	39	0.01
AUD	21,946	GrainCorp Ltd	142	0.03
AUD	86,508	Metcash Ltd^	149	0.03
AUD	15,850	Tassal Group Ltd	49	0.01
		Healthcare services		
AUD	28,436	Estia Health Ltd	46	0.01
AUD	45,762	Healius Ltd	72	0.02
AUD	132,412	Healthscope Ltd	208	0.04
		Holding companies - diversified operations		
AUD	10,069	Seven Group Holdings Ltd	100	0.02
		Hotels		
AUD	67,816	Star Entertainment Grp Ltd^	218	0.05
		Household products		
AUD	9,159	Breville Group Ltd	69	0.01
		Insurance		
AUD	70,465	NIB holdings Ltd	258	0.06
AUD	68,667	Steadfast Group Ltd	133	0.03
		Internet		
AUD	18,704	carsales.com Ltd	145	0.03
AUD	36,381	Domain Holdings Australia Ltd	57	0.01
AUD	16,341	IRESS Ltd	128	0.03
AUD	10,762	Webjet Ltd	83	0.02
		Iron & steel		
AUD	14,484	Mineral Resources Ltd	158	0.03
		Leisure time		
AUD	6,678	Corporate Travel Management Ltd^	101	0.02
		Media		
AUD	136,961	Nine Entertainment Co Holdings Ltd	133	0.03
AUD	89,977	Southern Cross Media Group Ltd	64	0.01
		Metal fabricate/ hardware		
AUD	62,107	Reliance Worldwide Corp Ltd	195	0.05
AUD	14,715	Sims Metal Management Ltd	104	0.02
		Mining		
AUD	31,330	Ausdrill Ltd	26	0.01
AUD	107,451	Evolution Mining Ltd^	279	0.06
AUD	35,942	Galaxy Resources Ltd	55	0.01
AUD	34,634	Iluka Resources Ltd	186	0.04
AUD	47,687	Independence Group NL	128	0.03
AUD	50,300	Lynas Corp Ltd	56	0.01
AUD	138,948	Manufacturing Co Ltd^	61	0.01
AUD	51,351	New South Resources Ltd	63	0.01
AUD	51,832	Northern Star Resources Ltd	337	0.07
AUD	19,593	Orocobre Ltd	45	0.01
AUD	26,443	OZ Minerals Ltd	164	0.04
AUD	42,784	Regis Resources Ltd	146	0.03
AUD	87,096	Resolute Mining Ltd^	71	0.02
AUD	13,373	Sandfire Resources NL	63	0.01
AUD	75,684	Saracen Mineral Holdings Ltd	156	0.04
AUD	48,456	St Barbara Ltd	160	0.04
AUD	27,121	Syrah Resources Ltd^	29	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Australia (30 June 2018: 2.76%) (cont)		
		Mining (cont)		
AUD	31,031	Western Areas Ltd	44	0.01
		Miscellaneous manufacturers		
AUD	45,259	ALS Ltd	216	0.05
AUD	12,485	Ansell Ltd	194	0.04
		Oil & gas		
AUD	172,165	Beach Energy Ltd	163	0.04
AUD	155,200	Cooper Energy Ltd	49	0.01
AUD	90,410	Viva Energy Group Ltd	114	0.02
		Packaging & containers		
AUD	97,445	Orora Ltd	211	0.05
AUD	20,972	Pact Group Holdings Ltd	51	0.01
		Pharmaceuticals		
AUD	1,183	Blackmores Ltd	102	0.02
AUD	165,374	Mayne Pharma Group Ltd	90	0.02
AUD	105,831	Sigma Healthcare Ltd	42	0.01
		Real estate investment & services		
AUD	46,633	Aveo Group	52	0.01
		Real estate investment trusts		
AUD	38,900	Abacus Property Group	89	0.02
AUD	41,127	BWP Trust^	102	0.02
AUD	40,626	Charter Hall Group	212	0.05
AUD	16,151	Charter Hall Long Wale REIT	49	0.01
AUD	28,830	Charter Hall Retail REIT^	91	0.02
AUD	104,871	Cromwell Property Group^	73	0.02
AUD	21,538	Growthpoint Properties Australia Ltd	57	0.01
AUD	82,448	Shopping Centres Australasia Property Group^	148	0.03
AUD	108,380	Viva Energy REIT^	172	0.04
		Retail		
AUD	24,440	Automotive Holdings Group Ltd^	27	0.01
AUD	32,555	Bapcor Ltd	135	0.03
AUD	10,610	JB Hi-Fi Ltd	165	0.04
AUD	11,298	Premier Investments Ltd	117	0.02
AUD	17,874	Super Retail Group Ltd^	89	0.02
		Software		
AUD	10,066	Altium Ltd	154	0.04
AUD	18,109	Bravura Solutions Ltd	47	0.01
AUD	63,206	MYOB Group Ltd	150	0.03
AUD	32,967	Technology One Ltd	143	0.03
AUD	8,759	WiseTech Global Ltd	104	0.02
		Telecommunications		
AUD	27,063	NEXTDC Ltd^	116	0.02
AUD	23,058	SpeedCast International Ltd^	47	0.01
AUD	56,222	Vocus Group Ltd^	127	0.03
		Transportation		
AUD	128,489	Qube Holdings Ltd^	230	0.05
		Total Australia	**12,756**	**2.81**
		Austria (30 June 2018: 0.51%)		
		Aerospace & defence		
EUR	2,705	FACC AG	41	0.01
		Banks		
EUR	8,617	BAWAG Group AG	353	0.08
		Building materials and fixtures		
EUR	10,500	Wienerberger AG	216	0.05
		Chemicals		
EUR	1,319	Lenzing AG	120	0.02
		Computers		
EUR	4,473	S&T AG	81	0.02
		Electricity		
EUR	3,254	EVN AG	47	0.01
		Electronics		
EUR	2,679	AT&S Austria Technologie & Systemtechnik AG	47	0.01
		Insurance		
EUR	14,429	UNIQA Insurance Group AG	130	0.03
EUR	4,710	Vienna Insurance Group AG Wiener Versicherung Gruppe	109	0.02
		Oil & gas services		
EUR	1,233	Schoeller-Bleckmann Oilfield Equipment AG	81	0.02
		Real estate investment & services		
EUR	6,267	CA Immobilien Anlagen AG	198	0.04
EUR	10,413	IMMOFINANZ AG	248	0.06
EUR	5,239	S IMMO AG	87	0.02
		Semiconductors		
CHF	6,703	ams AG	160	0.03
		Telecommunications		
EUR	12,160	Telekom Austria AG	92	0.02
		Transportation		
EUR	2,475	Oesterreichische Post AG	85	0.02
		Total Austria	**2,095**	**0.46**
		Belgium (30 June 2018: 0.68%)		
		Chemicals		
EUR	3,306	Tessenderlo Group SA^	110	0.02
		Computers		
EUR	13,781	Econocom Group SA/NV	46	0.01
		Distribution & wholesale		
EUR	3,170	D'ieteren SA/NV	119	0.03
		Diversified financial services		
EUR	3,740	Gimv NV	201	0.04
		Electrical components & equipment		
EUR	3,675	Bekaert SA	89	0.02
		Electricity		
EUR	2,141	Elia System Operator SA/NV	143	0.03
		Electronics		
EUR	950	Barco NV	107	0.02
		Engineering & construction		
EUR	1,951	Ackermans & van Haaren NV	294	0.06
EUR	945	Akka Technologies	48	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Belgium (30 June 2018: 0.68%) (cont)		
		Engineering & construction (cont)		
EUR	885	Cie d'Entreprises CFE	87	0.02
		Entertainment		
EUR	1,674	Kinepolis Group NV	93	0.02
		Holding companies - diversified operations		
EUR	1,298	Sofina SA	246	0.05
		Household goods & home construction		
EUR	7,778	Ontex Group NV	159	0.04
		Investment services		
EUR	4,072	KBC Ancora	173	0.04
		Miscellaneous manufacturers		
EUR	19,880	AGFA-Gevaert NV^	76	0.02
		Pharmaceuticals		
EUR	4,557	Fagron	74	0.02
EUR	3,861	Galapagos NV	356	0.08
		Real estate investment trusts		
EUR	1,587	Aedifica SA	143	0.03
EUR	1,801	Befimmo SA	100	0.02
EUR	1,862	Cofinimmo SA	231	0.05
EUR	1,374	Warehouses De Pauw CVA	181	0.04
		Semiconductors		
EUR	1,670	Melexis NV^	97	0.02
EUR	6,986	X-Fab Silicon Foundries SE^	34	0.01
		Telecommunications		
EUR	3,726	Orange Belgium SA	73	0.02
		Transportation		
EUR	8,424	bpost SA	77	0.02
EUR	15,175	Euronav NV	108	0.02
		Total Belgium	**3,465**	**0.76**
		Bermuda (30 June 2018: 1.14%)		
		Commercial services		
USD	10,546	Travelport Worldwide Ltd	165	0.04
		Distribution & wholesale		
HKD	506,000	Li & Fung Ltd	80	0.02
USD	5,096	Triton International Ltd	158	0.03
		Diversified financial services		
USD	4,641	Aircastle Ltd	80	0.01
HKD	861,257	CMBC Capital Holdings Ltd	36	0.01
HKD	277,237	Haitong International Securities Group Ltd	87	0.02
		Electrical components & equipment		
HKD	32,041	Johnson Electric Holdings Ltd	65	0.01
		Food		
HKD	198,000	First Pacific Co Ltd	76	0.02
		Home furnishings		
HKD	15,114	VTech Holdings Ltd	125	0.03
		Hotels		
USD	7,368	Belmond Ltd	184	0.04
		Household goods & home construction		
USD	2,284	Helen of Troy Ltd	300	0.07
		Insurance		
USD	2,881	Argo Group International Holdings Ltd	194	0.04
USD	4,982	Aspen Insurance Holdings Ltd	209	0.05

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Bermuda (30 June 2018: 1.14%) (cont)		
		Insurance (cont)		
USD	9,815	Assured Guaranty Ltd	376	0.08
USD	7,062	Axis Capital Holdings Ltd	365	0.08
USD	895	Enstar Group Ltd	150	0.04
USD	7,032	Essent Group Ltd	240	0.05
GBP	24,023	Hiscox Ltd	496	0.11
USD	2,346	James River Group Holdings Ltd	86	0.02
GBP	16,064	Lancashire Holdings Ltd	124	0.03
USD	14,431	Third Point Reinsurance Ltd	139	0.03
USD	328	White Mountains Insurance Group Ltd	281	0.06
		Mining		
GBP	83,985	Petra Diamonds Ltd	40	0.01
		Oil & gas		
NOK	37,455	Borr Drilling Ltd	93	0.02
GBP	21,618	Gulf Keystone Petroleum Ltd	50	0.01
USD	26,707	Nabors Industries Ltd	53	0.01
		Real estate investment & services		
HKD	141,046	K Wah International Holdings Ltd	67	0.01
HKD	145,923	Landing International Development Ltd	46	0.01
		Retail		
HKD	103,812	Cafe de Coral Holdings Ltd	252	0.06
HKD	236,302	Esprit Holdings Ltd^	47	0.01
HKD	154,783	Giordano International Ltd	73	0.02
HKD	17,240	Luk Fook Holdings International Ltd	49	0.01
HKD	141,020	Man Wah Holdings Ltd	57	0.01
USD	4,825	Signet Jewelers Ltd	153	0.03
		Telecommunications		
USD	3,880	Liberty Latin America Ltd	56	0.01
USD	10,153	Liberty Latin America Ltd Class 'C'	148	0.03
HKD	95,362	SmarTone Telecommunications Holdings Ltd	106	0.03
		Transportation		
NOK	10,023	BW Offshore Ltd	37	0.01
NOK	6,703	Frontline Ltd	38	0.01
NOK	11,255	Golden Ocean Group Ltd	68	0.01
HKD	64,074	Kerry Logistics Network Ltd	95	0.02
HKD	407,374	Pacific Basin Shipping Ltd	77	0.02
		Total Bermuda	**5,621**	**1.24**
		British Virgin Islands (30 June 2018: 0.01%)		
		Biotechnology		
USD	1,938	Biohaven Pharmaceutical Holding Co Ltd	72	0.02
		Total British Virgin Islands	**72**	**0.02**
		Canada (30 June 2018: 3.98%)		
		Airlines		
CAD	3,882	WestJet Airlines Ltd	51	0.01
		Apparel retailers		
CAD	3,439	Canada Goose Holdings Inc	150	0.03
		Auto manufacturers		
CAD	4,569	NFI Group Inc	114	0.03
		Auto parts & equipment		
CAD	3,867	Linamar Corp	128	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Canada (30 June 2018: 3.98%) (cont)		
		Auto parts & equipment (cont)		
CAD	5,329	Uni-Select Inc	76	0.02
		Banks		
CAD	9,394	Canadian Western Bank	179	0.04
CAD	5,872	Home Capital Group Inc	62	0.01
CAD	6,611	Laurentian Bank of Canada	184	0.04
		Beverages		
CAD	12,426	Cott Corp	173	0.04
		Building materials and fixtures		
USD	2,403	Masonite International Corp	108	0.02
CAD	4,271	Norbord Inc	113	0.03
CAD	4,398	Stella-Jones Inc	128	0.03
		Commercial services		
CAD	3,780	Altus Group Ltd	66	0.01
CAD	3,104	Colliers International Group Inc	171	0.04
CAD	32,481	Element Fleet Management Corp	164	0.03
CAD	6,987	Morneau Shepell Inc	128	0.03
CAD	9,507	Ritchie Bros Auctioneers Inc	311	0.07
CAD	5,813	Transcontinental Inc	82	0.02
		Distribution & wholesale		
CAD	4,614	Richelieu Hardware Ltd	77	0.02
		Diversified financial services		
CAD	4,742	Alaris Royalty Corp	59	0.01
CAD	32,205	ECN Capital Corp	81	0.02
CAD	4,061	TMX Group Ltd	210	0.05
CAD	13,163	Tricon Capital Group Inc	94	0.02
		Electrical components & equipment		
USD	2,759	Novanta Inc	174	0.04
		Electricity		
CAD	7,227	Boralex Inc	89	0.02
CAD	9,711	Capital Power Corp	189	0.04
CAD	11,505	Northland Power Inc	183	0.04
CAD	23,862	TransAlta Corp	98	0.02
		Electronics		
CAD	11,239	Celestica Inc	98	0.02
		Energy - alternate sources		
CAD	39,488	Algonquin Power & Utilities Corp	397	0.09
CAD	10,968	Innergex Renewable Energy Inc	101	0.02
CAD	11,248	TransAlta Renewables Inc	85	0.02
		Engineering & construction		
CAD	6,478	Aecon Group Inc	83	0.02
CAD	4,688	Badger Daylighting Ltd	111	0.02
CAD	10,814	Stantec Inc	237	0.05
		Entertainment		
CAD	6,537	Cineplex Inc	122	0.03
GBP	29,049	Entertainment One Ltd	132	0.03
CAD	4,813	Great Canadian Gaming Corp	169	0.04
USD	4,911	IMAX Corp	92	0.02
USD	4,470	Lions Gate Entertainment Corp	72	0.01
USD	8,616	Lions Gate Entertainment Corp Class 'B'	128	0.03
		Food		
CAD	8,814	Maple Leaf Foods Inc	176	0.04
CAD	6,122	North West Co Inc	141	0.03
		Canada (30 June 2018: 3.98%) (cont)		
		Food (cont)		
CAD	2,569	Premium Brands Holdings Corp	141	0.03
		Forest products & paper		
CAD	7,433	Canfor Corp	90	0.02
CAD	6,193	Cascades Inc	46	0.01
CAD	7,462	Interfor Corp	79	0.02
		Gas		
CAD	5,868	Valener Inc	83	0.02
		Healthcare services		
CAD	19,508	Sienna Senior Living Inc	225	0.05
		Insurance		
CAD	4,481	Genworth MI Canada Inc	132	0.03
		Iron & steel		
CAD	7,382	Labrador Iron Ore Royalty Corp	131	0.03
CAD	7,511	Russel Metals Inc	117	0.02
		Leisure time		
CAD	3,659	BRP Inc	95	0.02
		Machinery - diversified		
CAD	2,018	Ag Growth International Inc	69	0.02
CAD	8,710	ATS Automation Tooling Systems Inc	92	0.02
CAD	6,825	Toromont Industries Ltd	271	0.06
		Media		
CAD	2,060	Cogeco Communications Inc	99	0.02
CAD	12,158	Quebecor Inc	256	0.06
		Metal fabricate/ hardware		
CAD	8,298	Martinrea International Inc	66	0.01
		Mining		
CAD	35,889	Alamos Gold Inc	129	0.03
CAD	81,300	B2Gold Corp	238	0.05
CAD	18,140	Centerra Gold Inc	78	0.02
CAD	16,403	Detour Gold Corp	139	0.03
CAD	15,521	Eldorado Gold Corp	46	0.01
CAD	16,894	First Majestic Silver Corp	99	0.02
CAD	14,682	Fortuna Silver Mines Inc	54	0.01
CAD	16,497	Guyana Goldfields Inc	19	0.00
CAD	23,113	Hudbay Minerals Inc	109	0.02
CAD	40,708	IAMGOLD Corp	149	0.03
CAD	53,742	Ivanhoe Mines Ltd	93	0.02
CAD	15,871	Kirkland Lake Gold Ltd	414	0.09
CAD	7,780	MAG Silver Corp	57	0.01
CAD	53,489	New Gold Inc	41	0.01
CAD	23,939	Novagold Resources Inc	95	0.02
CAD	47,142	OceanaGold Corp	172	0.04
CAD	13,596	Osisko Gold Royalties Ltd	119	0.03
CAD	14,209	Pan American Silver Corp	207	0.05
CAD	14,540	Pretium Resources Inc	123	0.03
CAD	18,197	Sandstorm Gold Ltd	84	0.02
CAD	6,745	Seabridge Gold Inc	89	0.02
CAD	29,105	SEMAFO Inc	63	0.01
CAD	13,265	SSR Mining Inc	160	0.04
CAD	30,548	Tahoe Resources Inc	111	0.03
CAD	7,178	Torex Gold Resources Inc	68	0.02
CAD	60,596	Trevali Mining Corp	19	0.00

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Canada (30 June 2018: 3.98%) (cont)		
		Mining (cont)		
CAD	84,794	Yamana Gold Inc	199	0.04
		Oil & gas		
CAD	55,487	Baytex Energy Corp	98	0.02
CAD	21,351	Birchcliff Energy Ltd	47	0.01
CAD	46,485	Crescent Point Energy Corp	141	0.03
CAD	22,714	Enerplus Corp	177	0.04
CAD	9,991	Freehold Royalties Ltd	60	0.02
CAD	16,231	Kelt Exploration Ltd	55	0.01
CAD	23,670	MEG Energy Corp	134	0.03
CAD	15,588	NuVista Energy Ltd	47	0.01
CAD	8,567	Paramount Resources Ltd	45	0.01
CAD	16,357	Parex Resources Inc	196	0.04
CAD	11,799	Parkland Fuel Corp	305	0.07
CAD	17,507	Peyto Exploration & Development Corp	91	0.02
CAD	29,031	Precision Drilling Corp	50	0.01
CAD	15,996	Secure Energy Services Inc	82	0.02
USD	16,772	Ultra Petroleum Corp	13	0.00
CAD	39,035	Whitecap Resources Inc^	124	0.03
		Oil & gas services		
CAD	20,702	CES Energy Solutions Corp	48	0.01
CAD	8,124	Enerflex Ltd	95	0.02
CAD	7,798	Pason Systems Inc	104	0.02
CAD	7,105	ShawCor Ltd	86	0.02
CAD	30,771	Trican Well Service Ltd	27	0.01
		Packaging & containers		
CAD	6,225	Intertape Polymer Group Inc	77	0.01
CAD	3,509	Winpak Ltd	123	0.03
		Pharmaceuticals		
CAD	15,701	Aphria Inc^	90	0.02
		Pipelines		
CAD	15,167	Gibson Energy Inc	208	0.04
CAD	10,469	Kinder Morgan Canada Ltd	122	0.03
		Real estate investment & services		
CAD	3,036	FirstService Corp	208	0.05
		Real estate investment trusts		
CAD	7,455	Allied Properties Real Estate Investment Trust	242	0.05
CAD	13,175	Artis Real Estate Investment Trust^	89	0.02
CAD	3,180	Boardwalk Real Estate Investment Trust	88	0.02
CAD	9,918	Canadian Apartment Properties REIT	322	0.07
CAD	9,537	Choice Properties Real Estate Investment Trust	80	0.02
CAD	11,168	Cominar Real Estate Investment Trust	92	0.02
CAD	14,678	Dream Global Real Estate Investment Trust	128	0.03
CAD	3,285	Dream Office Real Estate Investment Trust	54	0.01
CAD	4,624	Granite Real Estate Investment Trust	180	0.04
CAD	7,175	Killam Apartment Real Estate Investment Trust	84	0.02
CAD	5,984	Northview Apartment Real Estate Investment Trust	107	0.02
		Retail		
CAD	2,977	MTY Food Group Inc	132	0.03
CAD	3,639	Sleep Country Canada Holdings Inc	53	0.01
CAD	12,540	Superior Plus Corp	89	0.02
		Software		
CAD	7,735	Descartes Systems Group Inc	204	0.05
		Canada (30 June 2018: 3.98%) (cont)		
		Software (cont)		
CAD	2,080	Enghouse Systems Ltd	101	0.02
CAD	2,279	Kinaxis Inc	110	0.02
		Storage & warehousing		
CAD	6,260	Westshore Terminals Investment Corp	94	0.02
		Telecommunications		
CAD	5,397	Maxar Technologies Ltd	65	0.02
CAD	4,476	Sierra Wireless Inc	60	0.01
		Toys		
CAD	2,327	Spin Master Corp	65	0.01
		Transportation		
CAD	7,240	Mullen Group Ltd	65	0.01
CAD	8,469	TFI International Inc	219	0.05
		Total Canada	**16,528**	**3.64**
		Cayman Islands (30 June 2018: 0.56%)		
		Biotechnology		
USD	3,657	Theravance Biopharma Inc	94	0.02
		Building materials and fixtures		
HKD	147,485	Xinyi Glass Holdings Ltd	163	0.04
		Diversified financial services		
HKD	134,449	Value Partners Group Ltd^	93	0.02
		Food		
USD	2,742	Fresh Del Monte Produce Inc	78	0.02
HKD	9,022	Health & Happiness H&H International Holdings Ltd	51	0.01
		Hotels		
HKD	99,000	Far East Consortium International Ltd	43	0.01
		Insurance		
USD	22,087	FGL Holdings	147	0.03
USD	6,611	Greenlight Capital Re Ltd	57	0.01
		Machinery - diversified		
USD	1,994	Ichor Holdings Ltd	33	0.01
		Mining		
CAD	8,337	Endeavour Mining Corp	136	0.03
		Miscellaneous manufacturers		
USD	2,811	Ambarella Inc	98	0.02
USD	3,171	Fabrinet	163	0.04
		Pharmaceuticals		
USD	10,226	Herbalife Nutrition Ltd	603	0.13
HKD	34,813	United Laboratories International Holdings Ltd	18	0.01
		Retail		
HKD	163,500	Lifestyle International Holdings Ltd	248	0.05
HKD	125,474	Sa Sa International Holdings Ltd^	47	0.01
		Semiconductors		
USD	1,293	SMART Global Holdings Inc	39	0.01
		Software		
USD	4,552	Cision Ltd	53	0.01
		Telecommunications		
HKD	491,019	FIH Mobile Ltd^	52	0.01
HKD	94,644	HKBN Ltd	144	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Cayman Islands (30 June 2018: 0.56%) (cont)		
		Telecommunications (cont)		
HKD	239,591	Hutchison Telecommunications Hong Kong Holdings Ltd	89	0.02
		Textile		
HKD	81,197	Pacific Textiles Holdings Ltd	72	0.01
		Transportation		
HKD	85,082	SITC International Holdings Co Ltd	80	0.02
		Total Cayman Islands	**2,601**	**0.57**
		Curacao (30 June 2018: 0.02%)		
		Denmark (30 June 2018: 0.75%)		
		Agriculture		
DKK	6,429	Scandinavian Tobacco Group A/S	77	0.02
DKK	1,260	Schouw & Co A/S	94	0.02
		Banks		
DKK	5,463	Jyske Bank A/S^	197	0.04
DKK	10,773	Spar Nord Bank A/S	86	0.02
DKK	7,317	Sydbank A/S	174	0.04
		Beverages		
DKK	4,263	Royal Unibrew A/S	293	0.06
		Biotechnology		
DKK	3,744	Bavarian Nordic A/S	73	0.02
		Building materials and fixtures		
DKK	760	Rockwool International A/S	198	0.04
		Electronics		
DKK	3,086	NKT A/S	42	0.01
		Engineering & construction		
DKK	2,056	Per Aarsleff Holding A/S	63	0.01
		Healthcare products		
DKK	13,443	Ambu A/S^	322	0.07
DKK	11,739	GN Store Nord A/S^	438	0.10
		Home furnishings		
DKK	4,079	Bang & Olufsen A/S	55	0.01
DKK	2,764	Nilfisk Holding A/S	98	0.02
		Insurance		
DKK	8,141	Alm Brand A/S	62	0.01
DKK	3,733	Topdanmark A/S	173	0.04
		Machinery - diversified		
DKK	3,388	FLSmidth & Co A/S	152	0.03
		Pharmaceuticals		
DKK	817	ALK-Abello A/S	120	0.03
		Software		
DKK	3,944	SimCorp A/S^	269	0.06
		Transportation		
DKK	3,021	Dfds A/S	122	0.03
		Total Denmark	**3,108**	**0.68**
		Faroe Islands (30 June 2018: 0.04%)		
		Food		
NOK	3,602	Bakkafrost P/F	176	0.04
		Total Faroe Islands	**176**	**0.04**
		Finland (30 June 2018: 0.61%)		
		Airlines		
EUR	5,256	Finnair Oyj	43	0.01
		Chemicals		
EUR	11,033	Kemira Oyj	124	0.03
EUR	3,119	Tikkurila Oyj	43	0.01
		Commercial services		
EUR	10,817	Caverion Oyj^	63	0.01
EUR	5,169	Cramo Oyj	88	0.02
EUR	8,213	Ramirent Oyj	51	0.01
		Computers		
EUR	4,834	Tieto Oyj	130	0.03
		Food		
EUR	5,317	Kesko Oyj	286	0.06
		Hand & machine tools		
EUR	6,138	Konecranes Oyj	185	0.04
		Home builders		
EUR	16,902	YIT Oyj	99	0.02
		Iron & steel		
EUR	29,539	Outokumpu Oyj	108	0.02
		Leisure time		
EUR	10,139	Amer Sports Oyj	445	0.10
		Machinery - diversified		
EUR	11,370	Valmet Oyj	233	0.05
		Machinery, construction & mining		
EUR	12,474	Outotec Oyj	44	0.01
		Media		
EUR	8,273	Sanoma Oyj	80	0.02
		Miscellaneous manufacturers		
EUR	6,497	Uponor Oyj	64	0.01
		Packaging & containers		
EUR	8,124	Huhtamaki Oyj	251	0.06
EUR	16,403	Metsa Board Oyj^	96	0.02
		Real estate investment & services		
EUR	40,568	Citycon Oyj^	75	0.02
		Telecommunications		
EUR	4,198	DNA Oyj	82	0.02
		Transportation		
EUR	3,530	Cargotec Oyj	108	0.02
		Total Finland	**2,698**	**0.59**
		France (30 June 2018: 1.29%)		
		Advertising		
EUR	3,248	IPSOS	76	0.02
		Aerospace & defence		
EUR	1,786	LISI	42	0.01
		Airlines		
EUR	16,776	Air France-KLM	182	0.04
		Auto parts & equipment		
EUR	4,499	Cie Plastic Omnium SA	104	0.02
		Biotechnology		
EUR	2,969	Cellectis SA	51	0.01
EUR	3,518	Genfit^	70	0.02
		Building materials and fixtures		
EUR	3,513	Tarkett SA	70	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		France (30 June 2018: 1.29%) (cont)		
		Building materials and fixtures (cont)		
EUR	1,236	Vicat SA	59	0.01
		Commercial services		
EUR	9,107	ALD SA	108	0.02
EUR	15,653	Elis SA^	261	0.06
EUR	10,677	Europcar Mobility Group	96	0.02
		Computers		
EUR	1,375	Sopra Steria Group	127	0.03
		Cosmetics & personal care		
EUR	2,202	Interparfums SA	85	0.02
		Electrical components & equipment		
EUR	1,864	Mersen SA	50	0.01
EUR	2,767	Nexans SA	77	0.02
		Electricity		
EUR	3,513	Albioma SA	76	0.02
		Engineering & construction		
EUR	2,278	Alten SA	190	0.04
EUR	14,627	Altran Technologies SA^	117	0.03
EUR	2,269	Gaztransport Et Technigaz SA	174	0.04
EUR	10,351	SPIE SA^	137	0.03
		Entertainment		
EUR	39,475	Technicolor SA	43	0.01
		Environmental control		
EUR	11,058	Derichebourg SA	50	0.01
		Food		
EUR	1,731	Bonduelle SCA	56	0.01
		Food Service		
EUR	10,087	Elior Group SA^	151	0.03
		Gas		
EUR	7,169	Rubis SCA	384	0.08
		Healthcare services		
EUR	4,750	Korian SA^	169	0.04
EUR	4,627	Orpea	472	0.10
		Home builders		
EUR	1,997	Kaufman & Broad SA	76	0.02
		Insurance		
EUR	9,462	Coface SA	86	0.02
		Internet		
EUR	54,794	Solocal Group	31	0.01
		Investment services		
EUR	1,454	FFP	133	0.03
		Leisure time		
EUR	3,708	Beneteau SA	49	0.01
EUR	809	Trigano SA	74	0.02
		Media		
EUR	8,770	Lagardere SCA	221	0.05
		Metal fabricate/ hardware		
EUR	32,577	Vallourec SA^	60	0.01
		Mining		
EUR	838	Eramet	58	0.01
		Miscellaneous manufacturers		
EUR	2,426	Chargeurs SA^	47	0.01
		Office & business equipment		
EUR	3,857	Neopost SA	105	0.02
		Oil & gas services		
EUR	55,251	CGG SA	73	0.02
		Pharmaceuticals		
EUR	1,224	Boiron SA	69	0.01
EUR	2,003	DBV Technologies SA^	24	0.01
		Real estate investment & services		
EUR	3,173	Nexity SA	143	0.03
		Real estate investment trusts		
EUR	3,312	Mercialys SA	45	0.01
		Retail		
EUR	1,668	Fnac Darty SA	109	0.02
EUR	4,562	Maisons du Monde SA	87	0.02
		Semiconductors		
EUR	1,706	SOITEC	99	0.02
		Software		
EUR	3,237	Worldline SA	156	0.03
		Total France	**5,222**	**1.15**
		Germany (30 June 2018: 2.13%)		
		Advertising		
EUR	2,682	Stroeer SE & Co KGaA	129	0.03
		Agriculture		
EUR	1,871	BayWa AG^	44	0.01
		Auto parts & equipment		
EUR	566	Bertrandt AG	44	0.01
EUR	3,449	ElringKlinger AG	27	0.01
EUR	1,584	JOST Werke AG	48	0.01
EUR	3,789	Rheinmetall AG	334	0.07
		Banks		
EUR	9,805	Deutsche Pfandbriefbank AG	98	0.02
		Biotechnology		
EUR	1,812	Biotest AG	49	0.01
EUR	2,566	MorphoSys AG^	261	0.06
		Chemicals		
EUR	16,183	K+S AG	291	0.06
EUR	149	KWS Saat SE	44	0.01
EUR	6,675	SGL Carbon SE^	47	0.01
		Commercial services		
EUR	2,565	Hamburger Hafen und Logistik AG	51	0.01
EUR	1,242	Sixt SE	98	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Germany (30 June 2018: 2.13%) (cont)		
		Commercial services (cont)		
EUR	1,383	Sixt SE (Preference)	76	0.02
		Computers		
EUR	2,551	Bechtle AG^	198	0.04
EUR	3,524	CANCOM SE	115	0.03
EUR	4,611	Jenoptik AG	120	0.03
EUR	1,431	SLM Solutions Group AG^	15	0.00
		Diversified financial services		
EUR	5,053	Aareal Bank AG	156	0.03
EUR	2,003	AURELIUS Equity Opportunities SE & Co KGaA	73	0.02
EUR	1,092	Deutsche Beteiligungs AG	42	0.01
EUR	3,381	DWS Group GmbH & Co KGaA^	90	0.02
EUR	2,259	GRENKE AG^	191	0.04
EUR	2,775	Wuestenrot & Wuerttembergische AG	51	0.01
		Electrical components & equipment		
EUR	2,956	Leoni AG	102	0.02
EUR	1,167	SMA Solar Technology AG^	22	0.01
		Electronics		
EUR	1,594	Isra Vision AG	44	0.01
		Energy - alternate sources		
EUR	11,024	Encavis AG	69	0.02
EUR	7,433	Nordex SE^	65	0.01
		Engineering & construction		
EUR	3,259	Bilfinger SE^	95	0.02
		Food		
EUR	8,213	Suedzucker AG	106	0.02
		Hand & machine tools		
EUR	2,019	DMG Mori AG	99	0.02
		Healthcare products		
EUR	3,234	Carl Zeiss Meditec AG^	253	0.06
EUR	889	Draegerwerk AG & Co KGaA	47	0.01
		Healthcare services		
EUR	11,049	Evotec AG^	219	0.05
EUR	3,863	RHOEN-KLINIKUM AG	98	0.02
		Home furnishings		
EUR	284	Rational AG	161	0.04
		Internet		
EUR	6,127	Rocket Internet SE	141	0.03
EUR	9,015	Scout24 AG	414	0.09
EUR	357	XING SE	97	0.02
EUR	570	zooplus AG^	78	0.02
		Iron & steel		
EUR	4,076	Salzgitter AG	119	0.03
		Leisure time		
EUR	4,474	CTS Eventim AG & Co KGaA	167	0.04
		Machinery - diversified		
EUR	823	Aumann AG	27	0.00
EUR	12,758	Deutz AG	75	0.02
EUR	4,758	Duerr AG^	166	0.04
EUR	28,005	Heidelberger Druckmaschinen AG^	51	0.01
EUR	3,855	Jungheinrich AG	101	0.02
EUR	1,228	Koenig & Bauer AG	51	0.01
EUR	1,176	Krones AG	91	0.02
		Germany (30 June 2018: 2.13%) (cont)		
		Machinery - diversified (cont)		
EUR	636	Pfeiffer Vacuum Technology AG	79	0.02
EUR	1,168	Washtec AG^	81	0.02
		Machinery, construction & mining		
EUR	2,826	Wacker Neuson SE	53	0.01
		Metal fabricate/ hardware		
EUR	2,893	Aurubis AG	143	0.03
EUR	7,737	Kloeckner & Co SE	53	0.01
EUR	2,815	Norma Group SE	139	0.03
		Miscellaneous manufacturers		
EUR	1,519	Indus Holding AG	68	0.02
		Packaging & containers		
EUR	2,830	Gerresheimer AG^	185	0.04
		Real estate investment & services		
EUR	2,891	ADLER Real Estate AG	43	0.01
EUR	5,237	Deutsche EuroShop AG	152	0.03
EUR	4,266	DIC Asset AG	44	0.01
EUR	5,297	LEG Immobilien AG	552	0.12
EUR	4,692	PATRIZIA Immobilien AG	89	0.02
EUR	9,372	TAG Immobilien AG	213	0.05
EUR	6,676	TLG Immobilien AG	185	0.04
		Real estate investment trusts		
EUR	11,665	alstria office REIT-AG	163	0.03
EUR	7,807	Hamborner REIT AG	75	0.02
		Retail		
EUR	17,611	CECONOMY AG	63	0.01
EUR	2,706	Takkt AG	42	0.01
		Semiconductors		
EUR	9,394	AIXTRON SE	90	0.02
EUR	1,807	Siltronic AG	149	0.03
		Software		
EUR	2,359	CompuGroup Medical SE	109	0.03
EUR	1,787	Nemetschek SE	196	0.04
EUR	3,261	RIB Software SE^	44	0.01
EUR	4,203	Software AG	152	0.03
		Telecommunications		
EUR	10,767	Freenet AG	209	0.05
		Transportation		
EUR	3,744	Hapag-Lloyd AG	96	0.02
		Total Germany	**9,117**	**2.01**
		Gibraltar (30 June 2018: 0.02%)		
		Entertainment		
GBP	30,357	888 Holdings Plc	68	0.01
		Total Gibraltar	**68**	**0.01**
		Guernsey (30 June 2018: 0.09%)		
		Diversified financial services		
GBP	15,734	Burford Capital Ltd	332	0.07

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Guernsey (30 June 2018: 0.09%) (cont)		
		Diversified financial services (cont)		
GBP	41,831	Standard Life Investment Property Income Trust Ltd	43	0.01
		Engineering & construction		
GBP	26,823	Stobart Group Ltd	49	0.01
		Real estate investment & services		
GBP	76,800	Sirius Real Estate Ltd	59	0.02
		Real estate investment trusts		
GBP	61,322	Schroder Real Estate Investment Trust Ltd	45	0.01
		Total Guernsey	**528**	**0.12**
		Hong Kong (30 June 2018: 0.22%)		
		Banks		
HKD	56,247	Dah Sing Banking Group Ltd	99	0.02
HKD	25,045	Dah Sing Financial Holdings Ltd	124	0.03
		Diversified financial services		
HKD	422,960	Guotai Junan International Holdings Ltd^	68	0.02
		Hotels		
HKD	70,957	Melco International Development Ltd^	145	0.03
		Media		
HKD	27,562	Television Broadcasts Ltd	52	0.01
		Real estate investment & services		
HKD	64,101	Hopewell Holdings Ltd	282	0.06
HKD	161,543	Shun Tak Holdings Ltd	51	0.01
		Real estate investment trusts		
HKD	148,039	Champion REIT	101	0.02
HKD	204,244	Prosperity REIT	78	0.02
HKD	133,683	Sunlight Real Estate Investment Trust	86	0.02
		Total Hong Kong	**1,086**	**0.24**
		Ireland (30 June 2018: 0.63%)		
		Agriculture		
EUR	29,996	Origin Enterprises Plc	196	0.04
		Auto parts & equipment		
USD	7,804	Adient Plc	117	0.03
		Beverages		
EUR	26,756	C&C Group Plc	83	0.02
		Biotechnology		
USD	3,293	Prothena Corp Plc	34	0.01
		Electronics		
USD	14,421	nVent Electric Plc	324	0.07
		Food		
EUR	17,340	Glanbia Plc	325	0.07
GBP	59,538	Greencore Group Plc	135	0.03
		Healthcare services		
GBP	20,852	UDG Healthcare Plc	159	0.04
		Home builders		
EUR	103,620	Cairn Homes Plc	128	0.03
		Hotels		
EUR	23,676	Dalata Hotel Group Plc	128	0.03
		Oil & gas services		
USD	83,350	Weatherford International Plc	47	0.01
		Pharmaceuticals		
USD	16,962	Endo International Plc	124	0.02
		Ireland (30 June 2018: 0.63%) (cont)		
		Pharmaceuticals (cont)		
USD	13,786	Horizon Pharma Plc	269	0.06
USD	8,004	Mallinckrodt Plc	127	0.03
		Real estate investment trusts		
EUR	45,595	Green REIT plc	70	0.01
EUR	53,201	Hibernia REIT plc	76	0.02
		Retail		
GBP	18,921	Grafton Group Plc	155	0.03
		Total Ireland	**2,497**	**0.55**
		Isle of Man (30 June 2018: 0.06%)		
		Real estate investment trusts		
GBP	120,482	RDI REIT Plc	44	0.01
		Software		
GBP	25,324	Playtech Plc^	124	0.03
		Total Isle of Man	**168**	**0.04**
		Israel (30 June 2018: 0.74%)		
		Banks		
ILS	7,595	First International Bank Of Israel Ltd	160	0.03
ILS	102,041	Israel Discount Bank Ltd	315	0.07
		Building materials and fixtures		
USD	2,353	Caesarstone Ltd	32	0.01
		Computers		
USD	3,983	CyberArk Software Ltd	295	0.07
USD	2,614	Kornit Digital Ltd	49	0.01
		Diversified financial services		
GBP	6,709	Plus500 Ltd	117	0.03
		Electronics		
USD	2,217	Ituran Location and Control Ltd	71	0.01
USD	3,870	Orbotech Ltd	219	0.05
		Food		
ILS	12,402	Shufersal Ltd	82	0.02
ILS	4,272	Strauss Group Ltd	97	0.02
		Home builders		
ILS	114	Bayside Land Corp	49	0.01
		Insurance		
ILS	14,201	Harel Insurance Investments & Financial Services Ltd	93	0.02
ILS	900	IDI Insurance Co Ltd	46	0.01
ILS	71,693	Migdal Insurance & Financial Holding Ltd	61	0.01
ILS	12,298	Phoenix Holdings Ltd	63	0.02
		Oil & gas		
ILS	482	Delek Group Ltd	69	0.01
ILS	402	Israel Corp Ltd	107	0.02
ILS	796	Jerusalem Oil Exploration	45	0.01
ILS	146,433	Oil Refineries Ltd	70	0.02
ILS	926	Paz Oil Co Ltd	140	0.03
		Real estate investment & services		
ILS	8,776	Airport City Ltd	108	0.03
ILS	15,459	Alony Hetz Properties & Investments Ltd	144	0.03
ILS	16,196	Amot Investments Ltd	79	0.02
ILS	13,657	Gazit-Globe Ltd	95	0.02
ILS	18,492	Jerusalem Economy Ltd	48	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Israel (30 June 2018: 0.74%) (cont)		
		Real estate investment & services (cont)		
ILS	2,358	Melisron Ltd	98	0.02
		Semiconductors		
USD	3,855	Mellanox Technologies Ltd	356	0.08
ILS	2,632	Nova Measuring Instruments Ltd	60	0.01
ILS	8,559	Tower Semiconductor Ltd	128	0.03
		Software		
USD	4,677	Radware Ltd	106	0.02
		Telecommunications		
ILS	15,334	Partner Communications Co Ltd	75	0.02
		Total Israel	**3,477**	**0.77**
		Italy (30 June 2018: 1.39%)		
		Apparel retailers		
EUR	3,251	Brunello Cucinelli SpA	112	0.03
EUR	1,107	Tod's SpA	52	0.01
		Auto parts & equipment		
EUR	13,785	Brembo SpA^	140	0.03
		Banks		
EUR	5,780	Banca Generali SpA	120	0.03
EUR	19,543	Banca Mediolanum SpA^	114	0.02
EUR	29,241	Banca Monte dei Paschi di Siena SpA	50	0.01
EUR	54,009	Banca Popolare di Sondrio SCPA	162	0.03
EUR	133,851	Banco BPM SpA	301	0.07
EUR	44,762	BPER Banca^	172	0.04
EUR	410,800	Credito Valtellinese SpA	35	0.01
EUR	33,070	FinecoBank Banca Fineco SpA	332	0.07
EUR	89,828	Unione di Banche Italiane SpA	260	0.06
		Building materials and fixtures		
EUR	9,379	Buzzi Unicem SpA	161	0.04
EUR	4,395	Buzzi Unicem SpA (non-voting)	48	0.01
		Commercial services		
EUR	4,264	ASTM SpA	85	0.02
EUR	6,476	Societa Iniziative Autostradali e Servizi SpA	90	0.02
		Distribution & wholesale		
EUR	3,919	MARR SpA	92	0.02
		Diversified financial services		
EUR	25,667	Anima Holding SpA	95	0.02
EUR	11,541	Azimut Holding SpA	126	0.03
EUR	12,611	Banca Farmafactoring SpA	66	0.01
EUR	2,328	Banca IFIS SpA	41	0.01
EUR	15,601	Tamburi Investment Partners SpA^	102	0.02
		Electricity		
EUR	120,111	A2A SpA^	216	0.05
EUR	4,211	ACEA SpA	58	0.01
EUR	68,639	Hera SpA	209	0.04
EUR	50,721	Iren SpA	121	0.03
		Energy - alternate sources		
EUR	590	Bio On Spa	38	0.01
EUR	4,552	ERG SpA	86	0.02
		Engineering & construction		
EUR	22,892	Enav SpA	111	0.02
		Italy (30 June 2018: 1.39%) (cont)		
		Engineering & construction (cont)		
EUR	27,871	Salini Impregilo SpA^	45	0.01
		Entertainment		
EUR	37,256	Juventus Football Club SpA^	45	0.01
		Food Service		
EUR	9,932	Autogrill SpA^	84	0.02
		Gas		
EUR	42,581	Italgas SpA	243	0.05
		Hand & machine tools		
EUR	1,461	IMA Industria Macchine Automatiche SpA	91	0.02
		Healthcare products		
EUR	1,812	DiaSorin SpA	147	0.03
		Home furnishings		
EUR	5,088	De' Longhi SpA	129	0.03
		Insurance		
EUR	14,366	Societa Cattolica di Assicurazioni SC	117	0.03
EUR	46,303	Unipol Gruppo SpA	186	0.04
		Internet		
EUR	18,337	Cerved Group SpA	150	0.04
EUR	2,063	Reply SpA	104	0.02
		Leisure time		
EUR	10,023	Co Ltd	107	0.02
		Machinery - diversified		
EUR	1,777	Biesse SpA	35	0.01
EUR	5,994	Interpump Group SpA	178	0.04
		Marine transportation		
EUR	43,107	Fincantieri SpA	45	0.01
		Media		
EUR	44,718	Mediaset SpA	140	0.03
		Office & business equipment		
EUR	2,295	Datalogic SpA	54	0.01
		Oil & gas		
EUR	43,109	Saras SpA	83	0.02
		Oil & gas services		
EUR	15,655	Maire Tecnimont SpA	57	0.01
EUR	61,760	Saipem SpA^	231	0.05
		Pharmaceuticals		
EUR	7,118	Amplifon SpA	114	0.03
		Retail		
EUR	24,232	OVS SpA	30	0.01
EUR	5,055	Salvatore Ferragamo SpA	102	0.02
		Telecommunications		
EUR	15,445	Infrastrutture Wireless Italiane SpA	105	0.02
		Total Italy	**6,217**	**1.37**
		Japan (30 June 2018: 12.03%)		
		Advertising		
JPY	1,300	Macromill Inc	17	0.00
		Agriculture		
JPY	1,500	Sakata Seed Corp^	46	0.01
		Apparel retailers		
JPY	5,500	Descente Ltd	91	0.02
JPY	900	Gunze Ltd	34	0.01
JPY	13,800	Onward Holdings Co Ltd	74	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Japan (30 June 2018: 12.03%) (cont)		
		Apparel retailers (cont)		
JPY	6,400	Wacoal Holdings Corp	166	0.04
		Auto manufacturers		
JPY	7,300	Nissan Shatai Co Ltd^	65	0.02
JPY	12,000	Shinmaywa Industries Ltd	146	0.03
		Auto parts & equipment		
JPY	5,600	Daikyonishikawa Corp^	55	0.01
JPY	5,100	Exedy Corp	125	0.03
JPY	5,200	FCC Co Ltd	122	0.03
JPY	5,900	Keihin Corp^	99	0.02
JPY	1,400	KYB Corp	34	0.01
JPY	5,800	Musashi Seimitsu Industry Co Ltd	81	0.02
JPY	20,800	NHK Spring Co Ltd^	183	0.04
JPY	6,800	Nifco Inc^	161	0.04
JPY	5,600	Nippon Seiki Co Ltd^	96	0.02
JPY	6,300	Nissin Kogyo Co Ltd	80	0.02
JPY	5,200	Piolax Inc^	105	0.02
JPY	5,900	Showa Corp	70	0.02
JPY	6,300	Tokai Rika Co Ltd	105	0.02
JPY	1,800	Topre Corp	36	0.01
JPY	8,200	Toyo Tire Corp	103	0.02
JPY	6,700	Toyota Boshoku Corp	100	0.02
JPY	5,100	TPR Co Ltd	104	0.02
JPY	5,600	TS Tech Co Ltd	154	0.03
JPY	5,900	Unipres Corp	100	0.02
		Banks		
JPY	7,100	77 Bank Ltd	123	0.03
JPY	2,000	Awa Bank Ltd^	53	0.01
JPY	1,100	Bank of Okinawa Ltd	32	0.01
JPY	20,500	Chugoku Bank Ltd	173	0.04
JPY	2,600	Daishi Hokuetsu Financial Group Inc^	72	0.02
JPY	40,100	Gunma Bank Ltd	168	0.04
JPY	42,800	Hachijuni Bank Ltd	176	0.04
JPY	27,700	Hiroshima Bank Ltd	147	0.03
JPY	1,200	Hokkoku Bank Ltd	38	0.01
JPY	13,700	Hokuhoku Financial Group Inc	155	0.03
JPY	21,700	Hyakugo Bank Ltd^	77	0.02
JPY	1,500	Hyakujushi Bank Ltd	35	0.01
JPY	25,900	Iyo Bank Ltd	137	0.03
JPY	5,600	Juroku Bank Ltd	117	0.02
JPY	12,600	Keiyo Bank Ltd^	81	0.02
JPY	7,200	Kiyo Bank Ltd^	102	0.02
JPY	69,100	Kyushu Financial Group Inc^	262	0.06
JPY	1,800	Musashino Bank Ltd^	42	0.01
JPY	1,800	Nanto Bank Ltd^	35	0.01
JPY	13,300	Nishi-Nippon Financial Holdings Inc^	116	0.02
JPY	40,700	North Pacific Bank Ltd	109	0.02
JPY	5,700	Ogaki Kyoritsu Bank Ltd	114	0.02
JPY	14,100	San-In Godo Bank Ltd^	99	0.02
JPY	40,000	Senshu Ikeda Holdings Inc	109	0.02
JPY	5,800	Shiga Bank Ltd^	136	0.03
JPY	35,000	Suruga Bank Ltd	130	0.03
JPY	14,900	Toho Bank Ltd^	43	0.01
		Japan (30 June 2018: 12.03%) (cont)		
		Banks (cont)		
JPY	12,100	TOMONY Holdings Inc^	45	0.01
		Beverages		
JPY	600	DyDo Group Holdings Inc	31	0.01
JPY	5,800	Ito En Ltd^	260	0.06
JPY	6,500	Sapporo Holdings Ltd^	136	0.03
JPY	15,300	Takara Holdings Inc^	187	0.04
		Biotechnology		
JPY	1,600	Eiken Chemical Co Ltd	35	0.01
JPY	700	GNI Group Ltd	20	0.00
JPY	800	JCR Pharmaceuticals Co Ltd	34	0.01
JPY	5,900	Takara Bio Inc	137	0.03
		Building materials and fixtures		
JPY	5,300	Central Glass Co Ltd^	105	0.02
JPY	7,000	Fujitec Co Ltd^	75	0.02
JPY	6,300	Katitas Co Ltd	149	0.03
JPY	5,800	Nichias Corp	99	0.02
JPY	1,600	Nichiha Corp	40	0.01
JPY	13,600	Nippon Sheet Glass Co Ltd	104	0.02
JPY	15,200	Sanwa Holdings Corp^	173	0.04
JPY	2,400	Sekisui Jushi Corp	42	0.01
JPY	5,100	Sumitomo Osaka Cement Co Ltd	210	0.05
JPY	5,900	Takara Standard Co Ltd^	89	0.02
		Chemicals		
JPY	7,300	ADEKA Corp	106	0.02
JPY	6,200	Aica Kogyo Co Ltd^	208	0.05
JPY	6,400	Chugoku Marine Paints Ltd	53	0.01
JPY	7,200	Denka Co Ltd	204	0.04
JPY	7,200	DIC Corp^	221	0.05
JPY	1,300	KH Neochem Co Ltd	27	0.01
JPY	3,000	Konishi Co Ltd^	45	0.01
JPY	22,300	Kumiai Chemical Industry Co Ltd^	132	0.03
JPY	1,100	Kureha Corp	61	0.01
JPY	5,800	Lintec Corp	125	0.03
JPY	7,300	Nihon Parkerizing Co Ltd^	85	0.02
JPY	1,000	Nippon Carbon Co Ltd	37	0.01
JPY	15,600	Nippon Kayaku Co Ltd	199	0.04
JPY	1,900	Nippon Shokubai Co Ltd	122	0.03
JPY	1,600	Nippon Soda Co Ltd	39	0.01
JPY	6,500	NOF Corp	223	0.05
JPY	5,500	Sakata INX Corp	61	0.01
JPY	800	Sanyo Chemical Industries Ltd	37	0.01
JPY	2,000	Sumitomo Bakelite Co Ltd	69	0.01
JPY	1,500	Taiyo Holdings Co Ltd	42	0.01
JPY	1,500	Takasago International Corp	46	0.01
JPY	12,100	Toagosei Co Ltd^	134	0.03
JPY	15,400	Tokai Carbon Co Ltd^	175	0.04
JPY	6,300	Tokuyama Corp	139	0.03
JPY	5,100	Tokyo Ohka Kogyo Co Ltd^	137	0.03
JPY	5,000	Toyo Ink SC Holdings Co Ltd^	111	0.02
JPY	8,200	Ube Industries Ltd	167	0.04
JPY	14,700	Zeon Corp	135	0.03
		Commercial services		
JPY	1,500	Aeon Delight Co Ltd^	50	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Japan (30 June 2018: 12.03%) (cont)		
		Commercial services (cont)		
JPY	1,500	Benefit One Inc	46	0.01
JPY	5,500	Duskin Co Ltd	121	0.03
JPY	5,100	Funai Soken Holdings Inc	76	0.02
JPY	2,300	GMO Payment Gateway Inc	98	0.02
JPY	1,500	Kanamoto Co Ltd	40	0.01
JPY	12,400	Nihon M&A Center Inc	250	0.05
JPY	1,100	Nishio Rent All Co Ltd	33	0.01
JPY	5,400	Nomura Co Ltd	124	0.03
JPY	7,200	Outsourcing Inc	69	0.01
JPY	4,500	Prestige International Inc	49	0.01
JPY	2,500	TechnoPro Holdings Inc	103	0.02
JPY	800	TKC Corp	29	0.01
		Computers		
JPY	1,200	DTS Corp	38	0.01
JPY	5,200	Ferrotec Holdings Corp	37	0.01
JPY	1,200	Infocom Corp	44	0.01
JPY	7,800	Itochu Techno-Solutions Corp^	151	0.03
JPY	7,600	MCJ Co Ltd	46	0.01
JPY	1,700	NEC Networks & System Integration Corp	38	0.01
JPY	7,500	NET One Systems Co Ltd	132	0.03
JPY	6,700	Nihon Unisys Ltd	150	0.03
JPY	5,200	NS Solutions Corp	125	0.03
JPY	5,200	SCSK Corp	184	0.04
JPY	1,200	UT Group Co Ltd	21	0.01
JPY	14,800	Wacom Co Ltd	62	0.01
		Cosmetics & personal care		
JPY	2,300	Ci:z Holdings Co Ltd	123	0.03
JPY	6,100	Fancl Corp	156	0.03
JPY	5,300	Mandom Corp	145	0.03
JPY	1,100	Milbon Co Ltd^	45	0.01
JPY	800	MTG Co Ltd	39	0.01
JPY	900	Noevir Holdings Co Ltd	39	0.01
JPY	1,400	YA-MAN Ltd	18	0.00
		Distribution & wholesale		
JPY	5,200	Ai Holdings Corp^	92	0.02
JPY	5,900	Canon Marketing Japan Inc	106	0.02
JPY	800	Daiwabo Holdings Co Ltd	37	0.01
JPY	3,800	Inabata & Co Ltd	49	0.01
JPY	5,500	Itochu Enex Co Ltd	48	0.01
JPY	5,300	Iwatani Corp	177	0.04
JPY	8,100	Kanematsu Corp	99	0.02
JPY	8,700	Nagase & Co Ltd	120	0.03
JPY	2,600	Nippon Gas Co Ltd^	95	0.02
JPY	2,200	Paltac Corporation	104	0.02
JPY	5,100	San-Ai Oil Co Ltd	51	0.01
JPY	6,400	Sangetsu Corp	116	0.03
JPY	123,300	Sojitz Corp	429	0.09
JPY	6,100	Trusco Nakayama Corp^	161	0.04
JPY	8,100	Yamazen Corp^	76	0.02
JPY	1,500	Yuasa Trading Co Ltd	43	0.01
		Diversified financial services		
JPY	47,300	Aiful Corp^	112	0.02
		Japan (30 June 2018: 12.03%) (cont)		
		Diversified financial services (cont)		
JPY	8,500	Financial Products Group Co Ltd	87	0.02
JPY	1,000	Fuyo General Lease Co Ltd	51	0.01
JPY	5,800	Hitachi Capital Corp	122	0.03
JPY	5,500	IBJ Leasing Co Ltd	121	0.03
JPY	5,100	Jaccs Co Ltd	83	0.02
JPY	1,600	Jafco Co Ltd^	51	0.01
JPY	20,300	Japan Securities Finance Co Ltd	102	0.02
JPY	26,100	Kenedix Inc	112	0.02
JPY	14,300	Marusan Securities Co Ltd^	100	0.02
JPY	14,800	Matsui Securities Co Ltd	156	0.03
JPY	21,500	Monex Group Inc	72	0.02
JPY	19,100	Okasan Securities Group Inc^	85	0.02
JPY	98,300	Orient Corp	120	0.03
JPY	1,500	Ricoh Leasing Co Ltd	45	0.01
JPY	27,200	Tokai Tokyo Financial Holdings Inc	117	0.03
JPY	5,700	Zenkoku Hosho Co Ltd	179	0.04
		Electrical components & equipment		
JPY	22,100	Fujikura Ltd	88	0.02
JPY	6,300	Furukawa Electric Co Ltd^	159	0.04
JPY	7,000	GS Yuasa Corp	143	0.03
JPY	4,300	Mabuchi Motor Co Ltd	132	0.03
JPY	7,300	Nissin Electric Co Ltd^	54	0.01
JPY	12,500	Ushio Inc	133	0.03
		Electricity		
JPY	22,500	Hokkaido Electric Power Co Inc	156	0.03
JPY	20,600	Hokuriku Electric Power Co	180	0.04
JPY	5,100	Okinawa Electric Power Co Inc	99	0.02
JPY	14,400	Shikoku Electric Power Co Inc^	174	0.04
		Electronics		
JPY	13,000	Anritsu Corp	181	0.04
JPY	8,200	Azbil Corp	162	0.04
JPY	6,500	Dexerials Corp^	48	0.01
JPY	1,000	Eizo Corp	37	0.01
JPY	6,500	Fujitsu General Ltd^	84	0.02
JPY	5,400	Futaba Corp	78	0.02
JPY	2,500	Horiba Ltd^	102	0.02
JPY	6,400	Hosiden Corp^	42	0.01
JPY	8,500	Ibiden Co Ltd	120	0.03
JPY	1,500	Idec Corp	26	0.01
JPY	1,100	Inaba Denki Sangyo Co Ltd	41	0.01
JPY	1,000	Iriso Electronics Co Ltd	37	0.01
JPY	3,000	Japan Aviation Electronics Industry Ltd	35	0.01
JPY	40,000	Japan Display Inc^	26	0.01
JPY	2,000	Jeol Ltd	30	0.01
JPY	1,600	Koa Corp	19	0.00
JPY	5,600	Macnica Fuji Electronics Holdings Inc	69	0.01
JPY	500	Maruwa Co Ltd	26	0.01
JPY	2,000	Nippon Ceramic Co Ltd	43	0.01
JPY	5,200	Nissha Co Ltd	62	0.01
JPY	7,300	NOK Corp	102	0.02
JPY	1,600	Optex Group Co Ltd	25	0.00
JPY	500	Sanyo Denki Co Ltd	16	0.00
JPY	2,700	SCREEN Holdings Co Ltd^	113	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Japan (30 June 2018: 12.03%) (cont)		
		Electronics (cont)		
JPY	1,600	Siix Corp	21	0.00
JPY	6,800	Sodick Co Ltd^	43	0.01
JPY	5,400	Star Micronics Co Ltd	73	0.02
JPY	8,700	Taiyo Yuden Co Ltd	130	0.03
JPY	3,800	Tokyo Seimitsu Co Ltd	96	0.02
		Engineering & construction		
JPY	13,900	Chiyoda Corp	39	0.01
JPY	1,300	Chudenko Corp	28	0.01
JPY	9,500	COMSYS Holdings Corp	232	0.05
JPY	1,400	Daiho Corp	45	0.01
JPY	19,400	Hazama Ando Corp	128	0.03
JPY	7,700	Kandenko Co Ltd	75	0.02
JPY	12,400	Kinden Corp	201	0.04
JPY	5,500	Kumagai Gumi Co Ltd	165	0.04
JPY	8,300	Kyowa Exeo Corp	195	0.04
JPY	5,300	Kyudenko Corp^	201	0.04
JPY	13,000	Maeda Corp	122	0.03
JPY	7,200	Maeda Road Construction Co Ltd^	150	0.03
JPY	1,200	Meitec Corp	49	0.01
JPY	6,800	Mirait Holdings Corp	100	0.02
JPY	5,800	Nippo Corp	112	0.02
JPY	2,700	Nippon Densetsu Kogyo Co Ltd^	54	0.01
JPY	6,500	Nishimatsu Construction Co Ltd	148	0.03
JPY	5,800	Okumura Corp	169	0.04
JPY	27,200	Penta-Ocean Construction Co Ltd^	151	0.03
JPY	4,000	Raito Kogyo Co Ltd	53	0.01
JPY	1,000	SHO-BOND Holdings Co Ltd^	75	0.02
JPY	20,300	Sumitomo Mitsui Construction Co Ltd	124	0.03
JPY	1,200	Taikisha Ltd^	32	0.01
JPY	5,900	Takasago Thermal Engineering Co Ltd	96	0.02
JPY	7,700	Takuma Co Ltd^	96	0.02
JPY	21,400	Toda Corp^	134	0.03
JPY	8,100	Tokyu Construction Co Ltd	74	0.02
JPY	5,500	Toshiba Plant Systems & Services Corp	101	0.02
JPY	1,200	Totetsu Kogyo Co Ltd^	33	0.01
JPY	5,100	Yokogawa Bridge Holdings Corp	76	0.02
		Entertainment		
JPY	6,600	Avex Inc^	84	0.02
JPY	500	Shochiku Co Ltd	48	0.01
JPY	400	Toei Co Ltd	47	0.01
JPY	1,100	Tokyotokeiba Co Ltd	27	0.01
JPY	1,100	Universal Entertainment Corp	32	0.01
JPY	1,500	Vector Inc	20	0.00
		Environmental control		
JPY	5,200	Asahi Holdings Inc	107	0.02
JPY	1,800	Daiseki Co Ltd	37	0.01
JPY	26,300	Hitachi Zosen Corp	80	0.02
		Food		
JPY	5,400	Arcs Co Ltd	120	0.03
JPY	1,300	Ariake Japan Co Ltd	85	0.02
JPY	1,300	Axial Retailing Inc	43	0.01
JPY	5,000	Belc Co Ltd	236	0.05
		Japan (30 June 2018: 12.03%) (cont)		
		Food (cont)		
JPY	13,700	euglena Co Ltd	73	0.02
JPY	5,400	Ezaki Glico Co Ltd^	275	0.06
JPY	5,700	Fuji Oil Holdings Inc	182	0.04
JPY	5,300	Heiwado Co Ltd^	122	0.03
JPY	6,000	House Foods Group Inc	206	0.04
JPY	14,900	Itoham Yonekyu Holdings Inc^	90	0.02
JPY	7,300	Kagome Co Ltd^	192	0.04
JPY	800	Kameda Seika Co Ltd	36	0.01
JPY	1,300	Kato Sangyo Co Ltd^	36	0.01
JPY	7,900	Kewpie Corp	177	0.04
JPY	1,600	Kobe Bussan Co Ltd	47	0.01
JPY	1,000	Kotobuki Spirits Co Ltd^	39	0.01
JPY	5,600	Maruha Nichiro Corp^	189	0.04
JPY	5,900	Megmilk Snow Brand Co Ltd	153	0.03
JPY	1,000	Mitsui Sugar Co Ltd	25	0.00
JPY	5,200	Morinaga & Co Ltd^	224	0.05
JPY	5,200	Morinaga Milk Industry Co Ltd^	146	0.03
JPY	8,300	Nichirei Corp	229	0.05
JPY	7,500	Nippon Flour Mills Co Ltd^	125	0.03
JPY	29,100	Nippon Suisan Kaisha Ltd	163	0.03
JPY	1,600	Nisshin Oillio Group Ltd	46	0.01
JPY	1,800	Prima Meat Packers Ltd	32	0.01
JPY	800	S Foods Inc^	30	0.01
JPY	1,200	San-A Co Ltd	45	0.01
JPY	7,200	United Super Markets Holdings Inc	79	0.02
JPY	1,300	Yaoko Co Ltd	71	0.01
		Forest products & paper		
JPY	6,600	Daio Paper Corp	76	0.02
JPY	14,200	Hokuetsu Corp^	65	0.01
JPY	8,600	Nippon Paper Industries Co Ltd	154	0.03
JPY	13,100	Sumitomo Forestry Co Ltd^	172	0.04
		Hand & machine tools		
JPY	6,700	Asahi Diamond Industrial Co Ltd	37	0.01
JPY	12,000	DMG Mori Co Ltd^	136	0.03
JPY	5,600	Meidensha Corp	71	0.01
JPY	6,400	OSG Corp^	124	0.03
		Healthcare products		
JPY	800	As One Corp^	55	0.01
JPY	9,100	CYBERDYNE Inc	40	0.01
JPY	1,000	Hogy Medical Co Ltd	29	0.01
JPY	5,300	Japan Lifeline Co Ltd	68	0.01
JPY	1,200	Mani Inc	46	0.01
JPY	1,300	Menicon Co Ltd	33	0.01
JPY	5,300	Nakanishi Inc^	90	0.02
JPY	6,600	Nihon Kohden Corp^	215	0.05
JPY	14,100	Nipro Corp^	173	0.04
JPY	1,000	Paramount Bed Holdings Co Ltd	42	0.01
JPY	8,200	Topcon Corp	109	0.02
		Healthcare services		
JPY	1,900	Ain Holdings Inc	136	0.03
JPY	1,600	BML Inc	41	0.01
JPY	6,300	Miraca Holdings Inc	143	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Japan (30 June 2018: 12.03%) (cont)		
		Healthcare services (cont)		
JPY	13,100	PeptiDream Inc	518	0.11
		Home builders		
JPY	26,100	Haseko Corp	275	0.06
JPY	2,300	Open House Co Ltd	78	0.02
JPY	400	Token Corp	23	0.00
		Home furnishings		
JPY	1,500	Foster Electric Co Ltd^	17	0.00
JPY	21,100	JVC Kenwood Corp	46	0.01
JPY	7,800	Kokuyo Co Ltd	114	0.02
JPY	6,400	Maxell Holdings Ltd	84	0.02
JPY	60,400	Pioneer Corp	35	0.01
		Hotels		
JPY	1,500	Kyoritsu Maintenance Co Ltd	66	0.02
JPY	7,500	Resorttrust Inc^	110	0.02
		Household goods & home construction		
JPY	5,500	Mitsubishi Pencil Co Ltd	109	0.02
JPY	1,700	Pilot Corp	83	0.02
		Internet		
JPY	1,200	ASKUL Corp	26	0.00
JPY	900	Digital Arts Inc	50	0.01
JPY	1,800	Digital Garage Inc	41	0.01
JPY	1,700	Dip Corp	28	0.01
JPY	2,300	en-japan Inc	71	0.01
JPY	6,700	GMO internet Inc	90	0.02
JPY	8,000	Infomart Corp	73	0.02
JPY	5,200	Internet Initiative Japan Inc^	118	0.03
JPY	5,400	Istyle Inc	40	0.01
JPY	34,000	kabu.com Securities Co Ltd	117	0.02
JPY	6,400	LIFULL Co Ltd	43	0.01
JPY	6,000	SMS Co Ltd^	95	0.02
		Investment services		
JPY	20,900	Kansai Mirai Financial Group Inc	150	0.03
		Iron & steel		
JPY	1,400	Daido Steel Co Ltd	55	0.01
JPY	6,300	Japan Steel Works Ltd	102	0.02
JPY	1,800	Sanyo Special Steel Co Ltd	38	0.01
JPY	13,300	Tokyo Steel Manufacturing Co Ltd	108	0.02
JPY	5,100	Yamato Kogyo Co Ltd^	120	0.03
		Leisure time		
JPY	2,800	Daiichikosho Co Ltd	133	0.03
JPY	6,500	Heiwa Corp	132	0.03
JPY	5,300	HIS Co Ltd^	193	0.04
JPY	5,500	Koshidaka Holdings Co Ltd	66	0.01
JPY	6,900	Round One Corp	71	0.02
JPY	14,500	Tokyo Dome Corp	123	0.03
		Machinery - diversified		
JPY	6,500	Aida Engineering Ltd	43	0.01
JPY	6,100	CKD Corp	52	0.01
JPY	1,200	Daihen Corp^	24	0.00
JPY	7,700	Ebara Corp	173	0.04
JPY	7,200	Fuji Corp	85	0.02
JPY	1,300	Giken Ltd	41	0.01

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Japan (30 June 2018: 12.03%) (cont)		
		Machinery - diversified (cont)		
JPY	2,500	Harmonic Drive Systems Inc	68	0.01
JPY	500	Hirata Corp	22	0.00
JPY	7,000	Komori Corp	71	0.02
JPY	1,400	Makino Milling Machine Co Ltd	50	0.01
JPY	7,300	Miura Co Ltd	167	0.04
JPY	700	Obara Group Inc	25	0.00
JPY	1,300	OKUMA Corp^	62	0.01
JPY	1,000	Shibuya Corp	32	0.01
JPY	1,200	Shima Seiki Manufacturing Ltd	35	0.01
JPY	1,600	Toshiba Machine Co Ltd	29	0.01
JPY	1,600	Tsubakimoto Chain Co	53	0.01
JPY	5,700	Tsugami Corp	33	0.01
		Machinery, construction & mining		
JPY	1,200	Modec Inc	25	0.00
JPY	8,600	Tadano Ltd	78	0.02
JPY	5,800	Takeuchi Manufacturing Co Ltd	90	0.02
		Marine transportation		
JPY	7,600	Mitsui E&S Holdings Co Ltd	71	0.02
		Media		
JPY	8,000	Kadokawa Dwango^	84	0.02
JPY	27,800	SKY Perfect JSAT Holdings Inc	119	0.02
JPY	5,800	Tokyo Broadcasting System Holdings Inc	92	0.02
JPY	1,700	TV Asahi Holdings Corp	31	0.01
		Metal fabricate/ hardware		
JPY	5,200	Hanwa Co Ltd	134	0.03
JPY	7,700	Kitz Corp^	60	0.01
JPY	1,100	Nachi-Fujikoshi Corp	39	0.01
JPY	900	Nippon Steel & Sumikin Bussan Corp	37	0.01
JPY	42,900	NTN Corp	124	0.03
JPY	1,400	Ryobi Ltd^	34	0.01
JPY	6,600	Tocalo Co Ltd^	51	0.01
JPY	900	Toho Zinc Co Ltd	28	0.00
JPY	5,300	Tsubaki Nakashima Co Ltd	78	0.02
JPY	1,800	UACJ Corp	35	0.01
		Mining		
JPY	5,800	Dowa Holdings Co Ltd^	174	0.04
JPY	5,800	Furukawa Co Ltd	67	0.01
JPY	5,900	Mitsui Mining & Smelting Co Ltd	122	0.03
JPY	60,400	Nippon Light Metal Holdings Co Ltd	123	0.03
JPY	1,200	Pacific Metals Co Ltd	29	0.00
		Miscellaneous manufacturers		
JPY	6,400	Amano Corp	124	0.03
JPY	1,300	Fukushima Industries Corp	42	0.01
JPY	6,100	Glory Ltd	138	0.03
JPY	2,500	Morita Holdings Corp^	41	0.01
JPY	6,800	Nikkiso Co Ltd	57	0.01
JPY	1,500	Nitta Corp^	44	0.01
JPY	600	Okamoto Industries Inc	32	0.01
JPY	7,200	Toyobo Co Ltd	98	0.02
		Office & business equipment		
JPY	6,800	Okamura Corp^	88	0.02
JPY	1,400	Sato Holdings Corp	33	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Japan (30 June 2018: 12.03%) (cont)		
		Office & business equipment (cont)		
JPY	2,000	Toshiba TEC Corp	47	0.01
		Oil & gas		
JPY	5,800	Cosmo Energy Holdings Co Ltd^	120	0.03
JPY	5,700	Japan Petroleum Exploration Co Ltd	102	0.02
		Packaging & containers		
JPY	1,700	FP Corp	104	0.02
JPY	5,200	Fuji Seal International Inc	184	0.04
JPY	15,000	Rengo Co Ltd	119	0.03
		Pharmaceuticals		
JPY	800	Earth Corp	37	0.01
JPY	1,700	Kaken Pharmaceutical Co Ltd	75	0.02
JPY	5,200	Kissei Pharmaceutical Co Ltd	133	0.03
JPY	6,200	KYORIN Holdings Inc	136	0.03
JPY	800	Mochida Pharmaceutical Co Ltd	66	0.01
JPY	6,300	Nichi-iko Pharmaceutical Co Ltd	93	0.02
JPY	5,500	Nippon Shinyaku Co Ltd^	350	0.08
JPY	7,400	Rohto Pharmaceutical Co Ltd	202	0.04
JPY	1,900	SanBio Co Ltd	141	0.03
JPY	5,200	Sawai Pharmaceutical Co Ltd	248	0.05
JPY	5,300	Seikagaku Corp	60	0.01
JPY	5,500	Ship Healthcare Holdings Inc^	203	0.05
JPY	7,200	Sosei Group Corp	52	0.01
JPY	6,700	Toho Holdings Co Ltd	164	0.04
JPY	700	Towa Pharmaceutical Co Ltd^	49	0.01
JPY	6,000	Tsumura & Co^	167	0.04
JPY	5,400	ZERIA Pharmaceutical Co Ltd	97	0.02
		Pipelines		
JPY	6,900	TOKAI Holdings Corp	55	0.01
		Real estate investment & services		
JPY	4,800	Daibiru Corp^	48	0.01
JPY	2,700	Heiwa Real Estate Co Ltd	43	0.01
JPY	26,200	Ichigo Inc	76	0.01
JPY	22,000	Leopalace21 Corp	87	0.02
JPY	5,300	Pressance Corp	63	0.01
JPY	7,800	Relo Group Inc	183	0.04
JPY	1,400	Starts Corp Inc	31	0.01
JPY	16,300	Tokyo Tatemono Co Ltd^	169	0.04
JPY	1,800	Unizo Holdings Co Ltd^	34	0.01
		Real estate investment trusts		
JPY	58	Activia Properties Inc^	235	0.05
JPY	108	Advance Residence Investment Corp	298	0.07
JPY	140	AEON REIT Investment Corp	161	0.03
JPY	58	Comforia Residential REIT Inc	148	0.03
JPY	22	Daiwa Office Investment Corp^	139	0.03
JPY	53	Frontier Real Estate Investment Corp	210	0.05
JPY	73	Fukuoka REIT Corp	111	0.02
JPY	80	Global One Real Estate Investment Corp	87	0.02
JPY	265	GLP J-Reit	270	0.06
JPY	67	Hankyu Hanshin REIT Inc^	87	0.02
JPY	71	Heiwa Real Estate REIT Inc	79	0.02
JPY	12	Hoshino Resorts REIT Inc	57	0.01
JPY	84	Hulic Reit Inc	130	0.03
		Japan (30 June 2018: 12.03%) (cont)		
		Real estate investment trusts (cont)		
JPY	86	Ichigo Office REIT Investment	76	0.02
JPY	143	Industrial & Infrastructure Fund Investment Corp	148	0.03
JPY	533	Invesco Office J-Reit Inc	75	0.02
JPY	407	Invincible Investment Corp	168	0.04
JPY	80	Japan Excellent Inc	108	0.02
JPY	355	Japan Hotel REIT Investment Corp	254	0.06
JPY	81	Japan Logistics Fund Inc	165	0.04
JPY	143	Japan Rental Housing Investments Inc	107	0.02
JPY	41	Kenedix Office Investment Corp	262	0.06
JPY	71	Kenedix Residential Next Investment Corp	108	0.02
JPY	62	Kenedix Retail REIT Corp	141	0.03
JPY	83	LaSalle Logiport REIT	80	0.02
JPY	151	MCUBS MidCity Investment Corp	119	0.03
JPY	28	Mirai Corp	47	0.01
JPY	21	Mitsubishi Estate Logistics REIT Investment Corp	46	0.01
JPY	12	Mitsui Fudosan Logistics Park Inc	34	0.01
JPY	138	Mori Hills REIT Investment Corp	174	0.04
JPY	44	Mori Trust Hotel Reit Inc	51	0.01
JPY	121	Mori Trust Sogo Reit Inc	176	0.04
JPY	52	Nippon Accommodations Fund Inc^	251	0.05
JPY	51	NIPPON REIT Investment Corp	169	0.04
JPY	21	One REIT Inc	51	0.01
JPY	216	Orix JREIT Inc	359	0.08
JPY	129	Premier Investment Corp	147	0.03
JPY	300	Sekisui House Reit Inc	192	0.04
JPY	73	Tokyu REIT Inc	110	0.02
		Retail		
JPY	1,700	Adastria Co Ltd	29	0.01
JPY	5,600	Aoyama Trading Co Ltd	135	0.03
JPY	8,000	Atom Corp	69	0.01
JPY	8,500	Autobacs Seven Co Ltd	141	0.03
JPY	8,300	Bic Camera Inc^	105	0.02
JPY	5,300	Cawachi Ltd	87	0.02
JPY	28,200	Citizen Watch Co Ltd^	139	0.03
JPY	1,000	cocokara fine Inc	49	0.01
JPY	5,900	Colowide Co Ltd	124	0.03
JPY	700	Cosmos Pharmaceutical Corp	117	0.03
JPY	6,600	Create Restaurants Holdings Inc	71	0.02
JPY	1,300	Create SD Holdings Co Ltd	31	0.01
JPY	14,000	DCM Holdings Co Ltd	146	0.03
JPY	5,600	Doutor Nichires Holdings Co Ltd	102	0.02
JPY	8,500	EDION Corp	84	0.02
JPY	5,300	Geo Holdings Corp	81	0.02
JPY	800	Goldwin Inc	86	0.02
JPY	8,300	H2O Retailing Corp	118	0.03
JPY	1,000	Ichibanya Co Ltd	38	0.01
JPY	2,500	Izumi Co Ltd	116	0.02
JPY	700	JINS Inc	37	0.01
JPY	6,000	Joyful Honda Co Ltd^	75	0.02
JPY	1,400	Kisoji Co Ltd	32	0.01
JPY	5,300	Kohnan Shoji Co Ltd	129	0.03
JPY	5,700	KOMEDA Holdings Co Ltd	112	0.02
JPY	5,400	Komeri Co Ltd	117	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Japan (30 June 2018: 12.03%) (cont)		
		Retail (cont)		
JPY	13,400	K's Holdings Corp	132	0.03
JPY	500	Kura Corp^	25	0.00
JPY	1,100	Kusuri no Aoki Holdings Co Ltd	69	0.01
JPY	6,600	Matsumotokiyoshi Holdings Co Ltd	202	0.04
JPY	1,800	MOS Food Services Inc	46	0.01
JPY	1,600	Nojima Corp	32	0.01
JPY	900	Ohsho Food Service Corp	59	0.01
JPY	600	Pepper Food Service Co Ltd	16	0.00
JPY	1,800	Ringer Hut Co Ltd	38	0.01
JPY	1,600	Royal Holdings Co Ltd^	37	0.01
JPY	1,700	Saizeriya Co Ltd	29	0.01
JPY	5,500	Seiko Holdings Corp^	106	0.02
JPY	5,100	Seria Co Ltd	173	0.04
JPY	5,500	Shimachu Co Ltd	148	0.03
JPY	22,400	Skylark Holdings Co Ltd	354	0.08
JPY	2,700	Sugi Holdings Co Ltd	107	0.02
JPY	900	Sushiro Global Holdings Ltd	49	0.01
JPY	1,200	Toridoll Holdings Corp	20	0.00
JPY	1,300	United Arrows Ltd	42	0.01
JPY	5,100	Valor Holdings Co Ltd	123	0.03
JPY	7,500	Yoshinoya Holdings Co Ltd	124	0.03
JPY	7,200	Zensho Holdings Co Ltd	175	0.04
		Semiconductors		
JPY	13,700	Advantest Corp^	280	0.06
JPY	6,100	Japan Material Co Ltd	60	0.01
JPY	3,900	Lasertec Corp	100	0.02
JPY	1,400	Ryosan Co Ltd	37	0.01
JPY	1,400	Sanken Electric Co Ltd	26	0.01
JPY	7,800	Shinko Electric Industries Co Ltd^	50	0.01
JPY	5,100	Ulvac Inc^	148	0.03
JPY	200	V Technology Co Ltd	23	0.01
		Software		
JPY	8,900	Broadleaf Co Ltd	43	0.01
JPY	7,000	Capcom Co Ltd	139	0.03
JPY	6,800	COLOPL Inc	47	0.01
JPY	2,200	Computer Engineering & Consulting Ltd	37	0.01
JPY	1,500	Fuji Soft Inc	57	0.01
JPY	14,000	Gree Inc	55	0.01
JPY	39,900	GungHo Online Entertainment Inc	73	0.01
JPY	1,700	Justsystems Corp	33	0.01
JPY	5,100	KLab Inc	39	0.01
JPY	6,480	Koei Tecmo Holdings Co Ltd	107	0.02
JPY	7,900	Mixi Inc	166	0.04
JPY	5,500	NSD Co Ltd	106	0.02
JPY	3,200	OBIC Business Consultants Co Ltd^	126	0.03
JPY	7,100	Square Enix Holdings Co Ltd	193	0.04
JPY	6,300	Systena Corp	73	0.02
JPY	6,600	TIS Inc	260	0.06
JPY	1,400	Transcosmos Inc^	29	0.01
		Japan (30 June 2018: 12.03%) (cont)		
		Software (cont)		
JPY	5,450	Zenrin Co Ltd	116	0.02
		Storage & warehousing		
JPY	7,300	Sumitomo Warehouse Co Ltd	90	0.02
		Telecommunications		
JPY	13,900	Nisshinbo Holdings Inc^	105	0.02
JPY	15,400	Oki Electric Industry Co Ltd	182	0.04
JPY	1,300	T-Gaia Corp	25	0.01
		Textile		
JPY	1,600	Nitto Boseki Co Ltd^	26	0.01
JPY	6,200	Seiren Co Ltd	101	0.02
		Toys		
JPY	6,700	Sanrio Co Ltd	132	0.03
JPY	7,700	Tomy Co Ltd	77	0.02
		Transportation		
JPY	1,700	Fuji Kyuko Co Ltd	50	0.01
JPY	2,400	Fukuyama Transporting Co Ltd	92	0.02
JPY	1,300	Hamakyorex Co Ltd	45	0.01
JPY	5,100	Hitachi Transport System Ltd	145	0.03
JPY	7,900	Kawasaki Kisen Kaisha Ltd	98	0.02
JPY	5,200	Kintetsu World Express Inc	77	0.02
JPY	8,300	Mitsubishi Logistics Corp^	189	0.04
JPY	8,700	Nankai Electric Railway Co Ltd	230	0.05
JPY	6,100	Nikkon Holdings Co Ltd^	146	0.03
JPY	6,400	Nishi-Nippon Railroad Co Ltd	161	0.04
JPY	600	Sakai Moving Service Co Ltd^	33	0.01
JPY	5,500	Sankyu Inc	249	0.06
JPY	12,900	Seino Holdings Co Ltd	170	0.04
JPY	12,700	Senko Group Holdings Co Ltd^	96	0.02
JPY	6,800	Sotetsu Holdings Inc	203	0.04
		Total Japan	**55,376**	**12.19**
		Jersey (30 June 2018: 0.35%)		
		Apparel retailers		
GBP	58,011	boohoo Group Plc	119	0.02
		Auto parts & equipment		
USD	6,219	Delphi Technologies Plc	89	0.02
		Commercial services		
GBP	57,402	IWG Plc	153	0.03
		Diversified financial services		
USD	15,956	Janus Henderson Group Plc	331	0.07
GBP	18,993	Sanne Group Plc	140	0.03
		Healthcare products		
USD	7,666	Novocure Ltd	257	0.06
		Internet		
USD	3,532	Mimecast Ltd	119	0.03
		Mining		
GBP	92,172	Centamin Plc	128	0.03
		Oil & gas services		
GBP	21,820	Petrofac Ltd	132	0.03
		Total Jersey	**1,468**	**0.32**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Luxembourg (30 June 2018: 0.42%)		
		Auto parts & equipment		
EUR	5,585	SAF-Holland SA	71	0.01
		Computers		
EUR	7,767	Solutions 30 SE	79	0.02
		Diversified financial services		
USD	1,881	Altisource Portfolio Solutions SA	42	0.01
		Iron & steel		
EUR	4,964	APERAM SA^	131	0.03
		Machinery - diversified		
EUR	4,842	Stabilus SA	304	0.07
		Miscellaneous manufacturers		
USD	3,662	Trinseo SA	168	0.04
		Oil & gas services		
NOK	23,377	Subsea 7 SA	227	0.05
		Real estate investment & services		
EUR	2,673	ADO Properties SA^	139	0.03
EUR	9,649	Grand City Properties SA	209	0.05
		Retail		
GBP	71,353	B&M European Value Retail SA^	256	0.05
		Total Luxembourg	**1,626**	**0.36**
		Malta (30 June 2018: 0.05%)		
		Entertainment		
SEK	19,731	Kindred Group Plc	182	0.04
		Total Malta	**182**	**0.04**
		Marshall Islands (30 June 2018: Nil)		
		Transportation		
USD	2,542	International Seaways Inc	43	0.01
		Total Marshall Islands	**43**	**0.01**
		Netherlands (30 June 2018: 1.43%)		
		Biotechnology		
EUR	2,196	Argenx SE	214	0.05
		Chemicals		
EUR	4,473	IMCD NV	286	0.06
EUR	7,504	OCI NV	153	0.04
		Commercial services		
USD	1,945	Cimpress NV	201	0.04
		Computers		
EUR	6,973	Gemalto NV	404	0.09
		Diversified financial services		
EUR	4,616	Euronext NV	265	0.06
EUR	2,482	Flow Traders	79	0.02
EUR	5,994	Intertrust NV	101	0.02
		Electrical components & equipment		
EUR	9,371	Signify NV	219	0.05
		Electronics		
EUR	3,736	TKH Group NV	174	0.04
		Engineering & construction		
EUR	7,115	Arcadis NV	87	0.02
EUR	7,320	Boskalis Westminster^	182	0.04
EUR	29,467	Koninklijke BAM Groep NV^	85	0.02
		Netherlands (30 June 2018: 1.43%) (cont)		
		Engineering & construction (cont)		
EUR	4,889	Koninklijke Volkerwessels NV	77	0.01
		Food		
EUR	6,016	Corbion NV	168	0.04
EUR	1,734	Takeaway.com NV	116	0.02
EUR	7,739	Wessanen	71	0.02
		Hand & machine tools		
GBP	2,433	Rhi Magnesita NV	123	0.03
		Healthcare products		
USD	9,936	Wright Medical Group NV	270	0.06
		Hotels		
USD	5,168	Playa Hotels & Resorts NV	37	0.01
		Insurance		
EUR	12,292	ASR Nederland NV	486	0.11
		Leisure time		
EUR	2,337	Basic-Fit NV	69	0.01
		Metal fabricate/ hardware		
EUR	2,616	AMG Advanced Metallurgical Group NV	84	0.02
		Mining		
USD	16,163	Constellium NV	113	0.02
		Miscellaneous manufacturers		
EUR	8,683	Aalberts Industries NV	288	0.06
		Oil & gas services		
USD	5,916	Core Laboratories NV^	353	0.08
USD	6,633	Frank's International NV	35	0.01
EUR	10,336	Fugro NV	89	0.02
EUR	15,723	SBM Offshore NV	232	0.05
		Pharmaceuticals		
CHF	980	COSMO Pharmaceuticals NV	88	0.02
USD	4,696	uniQure NV	135	0.03
		Real estate investment trusts		
EUR	4,064	Eurocommercial Properties NV^	125	0.03
EUR	3,983	Wereldhave NV	124	0.02
		Semiconductors		
EUR	4,397	ASM International NV	182	0.04
EUR	6,889	BE Semiconductor Industries NV^	146	0.03
		Software		
USD	6,278	InterXion Holding NV	340	0.07
EUR	29,175	TomTom NV^	264	0.06
		Transportation		
EUR	42,080	PostNL NV^	96	0.02
		Total Netherlands	**6,561**	**1.44**
		New Zealand (30 June 2018: 0.26%)		
		Airlines		
NZD	46,371	Air New Zealand Ltd	96	0.02
		Diversified financial services		
NZD	69,913	Argosy Property Ltd	56	0.01
		Electricity		
NZD	51,330	Contact Energy Ltd	203	0.04
NZD	44,019	Genesis Energy Ltd^	77	0.02
NZD	51,456	Infratil Ltd	126	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		New Zealand (30 June 2018: 0.26%) (cont)		
		Electricity (cont)		
NZD	88,188	Mercury NZ Ltd	216	0.05
		Healthcare services		
NZD	23,532	Metlifecare Ltd	85	0.02
NZD	21,386	Summerset Group Holdings Ltd	91	0.02
		Hotels		
NZD	55,391	SKYCITY Entertainment Group Ltd	132	0.03
		Internet		
NZD	30,990	Trade Me Group Ltd^	132	0.03
		Media		
NZD	52,920	SKY Network Television Ltd	66	0.01
		Oil & gas		
NZD	28,280	Z Energy Ltd	104	0.02
		Real estate investment trusts		
NZD	59,259	Goodman Property Trust	61	0.01
NZD	89,485	Kiwi Property Group Ltd	82	0.02
NZD	87,026	Precinct Properties New Zealand Ltd	86	0.02
		Telecommunications		
NZD	35,064	Chorus Ltd	114	0.03
		Total New Zealand	**1,727**	**0.38**
		Norway (30 June 2018: 0.56%)		
		Aerospace & defence		
NOK	6,846	Kongsberg Gruppen ASA	93	0.02
		Airlines		
NOK	3,261	Norwegian Air Shuttle ASA	65	0.02
		Banks		
NOK	13,096	Norwegian Finans Holding ASA	101	0.02
NOK	8,987	Sbanken ASA	78	0.02
NOK	6,915	SpareBank 1 Nord Norge	50	0.01
NOK	8,229	Sparebank 1 Oestlandet	79	0.02
NOK	12,895	SpareBank 1 SMN	125	0.03
NOK	15,133	SpareBank 1 SR-Bank ASA	156	0.03
		Chemicals		
NOK	10,334	Borregaard ASA	89	0.02
		Computers		
NOK	13,602	Evry ASA	49	0.01
		Energy - alternate sources		
NOK	6,710	Scatec Solar ASA	57	0.01
		Engineering & construction		
NOK	9,042	Veidekke ASA	101	0.02
		Environmental control		
NOK	9,385	Tomra Systems ASA	211	0.05
		Food		
NOK	9,185	Austevoll Seafood ASA	113	0.02
NOK	4,250	Grieg Seafood ASA	50	0.01
NOK	25,314	Leroy Seafood Group ASA	193	0.04
NOK	4,196	Salmar ASA	208	0.05
		Insurance		
NOK	9,023	Protector Forsikring ASA	50	0.01
		Norway (30 June 2018: 0.56%) (cont)		
		Insurance (cont)		
NOK	39,898	Storebrand ASA	284	0.06
		Internet		
NOK	7,433	Atea ASA	95	0.02
		Investment services		
NOK	2,353	Aker ASA	126	0.03
		Mining		
NOK	22,117	Elkem ASA	57	0.01
		Oil & gas		
NOK	69,080	DNO ASA	100	0.02
		Oil & gas services		
NOK	18,839	Aker Solutions ASA	86	0.02
NOK	29,248	Petroleum Geo-Services ASA	40	0.01
NOK	9,057	TGS NOPEC Geophysical Co ASA	219	0.05
		Real estate investment & services		
NOK	9,936	Entra ASA	132	0.03
		Retail		
NOK	11,814	XXL ASA	36	0.01
		Semiconductors		
NOK	14,350	Nordic Semiconductor ASA^	48	0.01
		Transportation		
NOK	6,418	Ocean Yield ASA	44	0.01
NOK	11,366	Wallenius Wilhelmsen ASA^	39	0.01
		Total Norway	**3,174**	**0.70**
		Panama (30 June 2018: 0.05%)		
		Oil & gas services		
USD	14,817	McDermott International Inc	97	0.02
		Total Panama	**97**	**0.02**
		Portugal (30 June 2018: 0.16%)		
		Banks		
EUR	912,171	Banco Comercial Portugues SA	239	0.05
		Commercial services		
EUR	16,851	CTT-Correios de Portugal SA^	57	0.01
		Electricity		
EUR	34,760	REN - Redes Energeticas Nacionais SGPS SA	97	0.02
		Food		
EUR	87,907	Sonae SGPS SA	81	0.02
		Forest products & paper		
EUR	5,378	Corticeira Amorim SGPS SA	55	0.01
EUR	18,365	Navigator Co SA	76	0.02
		Media		
EUR	25,950	NOS SGPS SA	157	0.04
		Total Portugal	**762**	**0.17**
		Puerto Rico (30 June 2018: 0.14%)		
		Banks		
USD	16,176	First BanCorp	139	0.03
USD	2,733	OFG Bancorp	45	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Puerto Rico (30 June 2018: 0.14%) (cont)		
		Banks (cont)		
USD	8,559	Popular Inc	404	0.09
		Commercial services		
USD	5,041	Evertec Inc	145	0.03
		Healthcare services		
USD	2,051	Triple-S Management Corp	36	0.01
		Total Puerto Rico	**769**	**0.17**
		Singapore (30 June 2018: 0.61%)		
		Agriculture		
SGD	53,349	First Resources Ltd	60	0.01
		Biotechnology		
USD	1,361	WaVe Life Sciences Ltd	57	0.01
		Commercial services		
USD	441,800	Hutchison Port Holdings Trust	108	0.02
		Gas		
SGD	365,505	Keppel Infrastructure Trust	130	0.03
		Healthcare services		
SGD	118,421	Raffles Medical Group Ltd	96	0.02
		Investment services		
SGD	228,494	Asian Pay Television Trust^	22	0.00
		Oil & gas		
SGD	67,350	Sembcorp Marine Ltd	76	0.02
		Real estate investment & services		
SGD	62,914	United Engineers Ltd	117	0.03
SGD	60,755	Wing Tai Holdings Ltd	86	0.02
SGD	105,392	Yanlord Land Group Ltd	94	0.02
		Real estate investment trusts		
SGD	104,322	Ascott Residence Trust	83	0.02
SGD	117,701	Cache Logistics Trust	60	0.01
SGD	95,390	CapitaLand Retail China Trust	95	0.02
SGD	76,329	CDL Hospitality Trusts	82	0.02
SGD	40,794	Frasers Centrepoint Trust	65	0.01
SGD	88,303	Frasers Commercial Trust	89	0.02
SGD	180,342	Frasers Logistics & Industrial Trust	136	0.03
SGD	81,035	Keppel DC REIT	80	0.02
SGD	137,235	Keppel REIT	115	0.03
SGD	413,424	Lippo Malls Indonesia Retail Trust	55	0.01
USD	116,785	Manulife US Real Estate Investment Trust^	90	0.02
SGD	144,902	Mapletree Commercial Trust	175	0.04
SGD	110,485	Mapletree Industrial Trust	155	0.03
SGD	171,059	Mapletree Logistics Trust	158	0.04
SGD	186,344	Mapletree North Asia Commercial Trust^	156	0.03
SGD	146,733	OUE Hospitality Trust	72	0.02
SGD	53,804	Parkway Life Real Estate Investment Trust	104	0.02
SGD	104,584	SPH REIT	77	0.02
SGD	191,420	Starhill Global REIT	95	0.02
		Retail		
SGD	103,801	Sheng Siong Group Ltd	81	0.02
		Telecommunications		
SGD	42,303	M1 Ltd^	65	0.02
		Singapore (30 June 2018: 0.61%) (cont)		
		Telecommunications (cont)		
SGD	422,624	NetLink NBN Trust^	237	0.05
		Transportation		
SGD	138,347	Singapore Post Ltd^	93	0.02
		Total Singapore	**3,264**	**0.72**
		Spain (30 June 2018: 1.01%)		
		Auto parts & equipment		
EUR	4,886	CIE Automotive SA	120	0.03
EUR	14,563	Gestamp Automocion SA	83	0.02
		Banks		
EUR	160,920	Liberbank SA	81	0.02
EUR	67,901	Unicaja Banco SA	89	0.02
		Commercial services		
EUR	12,057	Applus Services SA	133	0.03
EUR	3,192	Global Dominion Access SA	16	0.00
EUR	23,382	Prosegur Cia de Seguridad SA	118	0.03
		Computers		
EUR	10,419	Indra Sistemas SA^	98	0.02
		Diversified financial services		
EUR	6,208	Bolsas y Mercados Espanoles SHMSF SA^	173	0.04
		Engineering & construction		
EUR	2,410	Acciona SA^	203	0.04
EUR	6,415	Fomento de Construcciones y Contratas SA	86	0.02
EUR	11,591	Obrascon Huarte Lain SA^	9	0.00
EUR	30,560	Sacyr SA^	61	0.01
EUR	2,833	Tecnicas Reunidas SA^	69	0.02
		Environmental control		
EUR	4,135	Fluidra SA	46	0.01
		Food		
EUR	52,368	Distribuidora Internacional de Alimentacion SA^	27	0.01
EUR	5,814	Ebro Foods SA^	116	0.02
EUR	3,322	Viscofan SA	183	0.04
		Forest products & paper		
EUR	11,448	Ence Energia y Celulosa SA	72	0.02
EUR	1,921	Miquel y Costas & Miquel SA	37	0.01
EUR	3,374	Papeles y Cartones de Europa SA	65	0.01
		Hotels		
EUR	9,670	Melia Hotels International SA	91	0.02
		Insurance		
EUR	3,528	Grupo Catalana Occidente SA	132	0.03
		Internet		
EUR	10,096	Masmovil Ibercom SA	225	0.05
		Investment services		
EUR	1,237	Corp Financiera Alba SA	60	0.01
		Iron & steel		
EUR	13,935	Acerinox SA	138	0.03
		Machinery - diversified		
EUR	8,203	Talgo SA^	50	0.01
EUR	15,855	Zardoya Otis SA	113	0.03
		Media		
EUR	7,655	Atresmedia Corp de Medios de Comunicacion SA	38	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Spain (30 June 2018: 1.01%) (cont)		
		Media (cont)		
EUR	14,202	Mediaset Espana Comunicacion SA	89	0.02
		Metal fabricate/ hardware		
EUR	13,323	Tubacex SA	38	0.01
		Pharmaceuticals		
EUR	4,950	Almirall SA^	75	0.01
EUR	22,901	Faes Farma SA	78	0.02
		Real estate investment & services		
EUR	3,856	Metrovacesa SA	49	0.01
EUR	6,000	Neinor Homes SA	89	0.02
		Real estate investment trusts		
EUR	25,595	Inmobiliaria Colonial Socimi SA^	238	0.05
EUR	7,848	Lar Espana Real Estate Socimi SA	67	0.02
EUR	29,547	Merlin Properties Socimi SA	364	0.08
		Retail		
EUR	8,563	Telepizza Group SA	58	0.01
		Telecommunications		
EUR	12,638	Cellnex Telecom SA^	323	0.07
EUR	6,826	Euskaltel SA	55	0.01
		Transportation		
EUR	3,373	Cia de Distribucion Integral Logista Holdings SA	84	0.02
EUR	1,591	Construcciones y Auxiliar de Ferrocarriles SA	66	0.01
		Total Spain	**4,405**	**0.97**
		Sweden (30 June 2018: 1.91%)		
		Aerospace & defence		
SEK	6,011	Saab AB	209	0.05
SEK	1,394	Saab AB (non-voting)	48	0.01
		Biotechnology		
SEK	14,570	Swedish Orphan Biovitrum AB	317	0.07
SEK	6,630	Vitrolife AB	110	0.02
		Building materials and fixtures		
SEK	4,349	Alimak Group AB	54	0.01
SEK	34,827	Nibe Industrier AB	357	0.08
		Chemicals		
SEK	1,872	Nolato AB	77	0.02
		Commercial services		
SEK	24,684	Bravida Holding AB	170	0.04
SEK	6,407	Loomis AB	207	0.04
		Cosmetics & personal care		
SEK	48,645	Svenska Cellulosa AB SCA	377	0.08
		Distribution & wholesale		
SEK	28,215	Ahlsell AB	166	0.04
		Diversified financial services		
SEK	2,279	Avanza Bank Holding AB	109	0.02
SEK	7,365	Hoist Finance AB^	36	0.01
SEK	7,434	Intrum AB	172	0.04
SEK	29,826	Ratos AB^	78	0.02
SEK	15,172	Resurs Holding AB	94	0.02
		Electronics		
SEK	6,223	Mycronic AB	83	0.02
		Engineering & construction		
SEK	6,221	AF AB	113	0.02
		Sweden (30 June 2018: 1.91%) (cont)		
		Engineering & construction (cont)		
SEK	8,638	JM AB^	169	0.04
SEK	9,092	NCC AB	141	0.03
SEK	17,055	Peab AB	139	0.03
		Entertainment		
SEK	12,629	Betsson AB	104	0.02
SEK	2,062	Evolution Gaming Group AB	118	0.03
SEK	7,092	LeoVegas AB	32	0.01
		Environmental control		
SEK	7,400	Sweco AB^	164	0.04
		Food		
SEK	16,208	AAK AB	224	0.05
SEK	9,935	Axfood AB	170	0.04
SEK	26,627	Cloetta AB	73	0.01
		Forest products & paper		
SEK	16,846	BillerudKorsnas AB	200	0.05
SEK	7,433	Holmen AB	147	0.03
		Healthcare products		
SEK	24,492	Arjo AB	78	0.02
SEK	31,799	Elekta AB	378	0.08
SEK	20,751	Getinge AB^	187	0.04
		Healthcare services		
SEK	12,017	Attendo AB^	106	0.02
SEK	2,906	Hansa Biopharma AB	91	0.02
		Home builders		
SEK	8,678	Bonava AB	112	0.02
		Home furnishings		
SEK	13,128	Nobia AB^	73	0.02
		Hotels		
SEK	7,946	Scandic Hotels Group AB	70	0.02
		Iron & steel		
SEK	23,808	SSAB AB	82	0.02
SEK	41,462	SSAB AB Class 'B'	117	0.02
		Leisure time		
SEK	27,812	Dometic Group AB^	173	0.04
SEK	9,809	Thule Group AB	179	0.04
		Media		
SEK	5,253	Modern Times Group MTG AB	174	0.04
		Metal fabricate/ hardware		
SEK	7,051	Granges AB	64	0.01
		Miscellaneous manufacturers		
SEK	24,764	Hexpol AB	196	0.04
SEK	8,333	Indutrade AB	193	0.04
SEK	19,740	Trelleborg AB	310	0.07
		Pharmaceuticals		
SEK	4,192	Recipharm AB	54	0.01
		Real estate investment & services		
SEK	22,895	Castellum AB	422	0.09
SEK	7,940	Dios Fastigheter AB	50	0.01
SEK	21,440	Fabege AB	286	0.06
SEK	9,105	Fastighets AB Balder	259	0.06
SEK	5,387	Hembla AB	90	0.02
SEK	15,669	Hemfosa Fastigheter AB	123	0.03
SEK	11,091	Hufvudstaden AB	171	0.04

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Sweden (30 June 2018: 1.91%) (cont)		
		Real estate investment & services (cont)		
SEK	70,934	Klovern AB	82	0.02
SEK	22,020	Kungsleden AB	156	0.03
SEK	15,669	Nyfosa AB	76	0.02
SEK	8,346	Pandox AB	138	0.03
SEK	20,699	Wallenstam AB^	192	0.04
SEK	12,024	Wihlborgs Fastigheter AB	139	0.03
		Retail		
SEK	10,265	Bilia AB^	96	0.02
		Software		
SEK	20,580	NetEnt AB	85	0.02
		Transportation		
SEK	7,707	Nobina AB	52	0.01
		Total Sweden	**9,512**	**2.09**
		Switzerland (30 June 2018: 1.87%)		
		Advertising		
CHF	209	APG SGA SA	70	0.02
		Auto manufacturers		
CHF	467	Autoneum Holding AG	70	0.02
		Auto parts & equipment		
CHF	346	Georg Fischer AG	276	0.06
		Banks		
CHF	204	Banque Cantonale Vaudoise	153	0.04
CHF	196	St Galler Kantonalbank AG	90	0.02
CHF	1,386	Valiant Holding AG	152	0.03
		Biotechnology		
CHF	2,336	Basilea Pharmaceutica AG	94	0.02
USD	2,475	CRISPR Therapeutics AG	71	0.02
		Building materials and fixtures		
CHF	6,702	Arbonia AG	73	0.02
CHF	131	Forbo Holding AG	184	0.04
		Chemicals		
CHF	634	Daetwyler Holding AG	80	0.02
		Computers		
CHF	13,257	Logitech International SA	416	0.09
		Cosmetics & personal care		
SEK	3,595	Oriflame Holding AG	80	0.02
		Diversified financial services		
CHF	2,009	Cembra Money Bank AG	159	0.03
CHF	9,995	EFG International AG	58	0.01
CHF	14,834	GAM Holding AG	58	0.01
CHF	2,346	Vontobel Holding AG	120	0.03
CHF	281	VZ Holding AG	76	0.02
		Electrical components & equipment		
CHF	2,014	Huber + Suhner AG	134	0.03
		Electricity		
CHF	1,578	BKW AG	110	0.02
		Electronics		
CHF	639	ALSO Holding AG	72	0.01
CHF	274	dormakaba Holding AG	165	0.04
		Switzerland (30 June 2018: 1.87%) (cont)		
		Electronics (cont)		
CHF	53	LEM Holding SA	56	0.01
		Energy - alternate sources		
CHF	2,604	Landis+Gyr Group AG^	146	0.03
CHF	52,150	Meyer Burger Technology AG^	32	0.01
		Engineering & construction		
CHF	1,524	Flughafen Zurich AG	251	0.06
CHF	1,569	Implenia AG	53	0.01
		Food		
CHF	88,621	Aryzta AG^	98	0.02
CHF	156	Emmi AG^	108	0.02
		Hand & machine tools		
CHF	84	Schweiter Technologies AG	74	0.02
		Healthcare products		
CHF	813	Comet Holding AG	66	0.01
CHF	1,117	Tecan Group AG	216	0.05
		Insurance		
CHF	571	Helvetia Holding AG	333	0.07
		Machinery - diversified		
CHF	838	Bobst Group SA	58	0.01
CHF	563	Bucher Industries AG	151	0.03
CHF	411	Burckhardt Compression Holding AG	96	0.02
CHF	130	Conzzeta AG	101	0.02
CHF	193	Inficon Holding AG	98	0.02
CHF	146	Interroll Holding AG	215	0.05
CHF	476	Komax Holding AG	111	0.03
CHF	14,279	OC Oerlikon Corp AG	160	0.04
CHF	397	Rieter Holding AG	52	0.01
CHF	776	Sanayi ve Ticaret AS Class 'A'	89	0.02
		Metal fabricate/ hardware		
CHF	542	Bossard Holding AG	77	0.02
CHF	1,362	SFS Group AG	105	0.02
CHF	2,204	VAT Group AG^	193	0.04
		Miscellaneous manufacturers		
CHF	1,235	Sulzer AG	98	0.02
		Oil & gas		
USD	36,920	Transocean Ltd	256	0.06
		Pharmaceuticals		
CHF	4,972	Idorsia Ltd	82	0.02
CHF	431	Siegfried Holding AG	147	0.03
CHF	536	Ypsomed Holding AG	63	0.01
		Real estate investment & services		
CHF	1,226	Allreal Holding AG	190	0.04
CHF	146	Intershop Holding AG	72	0.02
CHF	617	Mobimo Holding AG	147	0.03
CHF	3,452	PSP Swiss Property AG	339	0.07
		Retail		
CHF	4,500	Galenica AG	198	0.04
CHF	351	Valora Holding AG	76	0.02
		Telecommunications		
CHF	3,783	Ascom Holding AG	52	0.01
CHF	2,767	Sunrise Communications Group AG^	243	0.06

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		Switzerland (30 June 2018: 1.87%) (cont)		
		Telecommunications (cont)		
CHF	691	u-blox Holding AG	55	0.01
		Transportation		
CHF	912	Panalpina Welttransport Holding AG	121	0.03
		Total Switzerland	**7,839**	**1.73**
		United Kingdom (30 June 2018: 7.15%)		
		Aerospace & defence		
GBP	23,719	Chemring Group Plc	49	0.01
GBP	214,394	Cobham Plc	267	0.06
GBP	6,550	Ultra Electronics Holdings Plc	108	0.02
		Agriculture		
GBP	5,175	Genus Plc	141	0.03
		Airlines		
GBP	8,150	Dart Group Plc	80	0.02
		Apparel retailers		
GBP	2,432	Ted Baker Plc	48	0.01
		Banks		
GBP	3,320	Bank of Georgia Group Plc	58	0.01
GBP	97,092	CYBG Plc^	224	0.05
GBP	6,330	Metro Bank Plc	137	0.03
GBP	22,360	Paragon Group of Cos Plc	110	0.03
		Beverages		
GBP	22,164	Britvic Plc	226	0.05
GBP	7,735	Fevertree Drinks Plc	217	0.05
GBP	53,749	Marston's Plc	64	0.01
GBP	15,335	Stock Spirits Group Plc	40	0.01
		Biotechnology		
GBP	15,468	Abcam Plc	215	0.05
		Building materials and fixtures		
GBP	16,986	Forterra Plc	48	0.01
GBP	34,242	Ibstock Plc	87	0.02
GBP	16,846	Marshalls Plc^	100	0.02
GBP	16,775	Polypipe Group plc	70	0.02
GBP	7,717	Victoria Plc	46	0.01
		Chemicals		
GBP	44,421	Elementis Plc	103	0.02
GBP	22,151	Filtrona Plc	97	0.02
GBP	22,897	Synthomer Plc	104	0.02
USD	4,493	Venator Materials Plc	19	0.01
GBP	7,227	Victrex Plc^	210	0.05
		Commercial services		
GBP	51,618	AA Plc	49	0.01
GBP	21,531	Aggreko Plc^	201	0.04
GBP	33,684	Ascential Plc	162	0.04
GBP	64,046	BCA Marketplace Plc	179	0.04
GBP	138,080	Capita Plc	197	0.04
USD	3,860	Cardtronics Plc	100	0.02
GBP	8,676	De La Rue Plc	47	0.01
GBP	4,227	Dignity Plc	38	0.01
GBP	27,536	Equiniti Group Plc	76	0.02
GBP	115,557	Hays Plc	206	0.05
GBP	64,584	ITE Group Plc	52	0.01
		United Kingdom (30 June 2018: 7.15%) (cont)		
		Commercial services (cont)		
GBP	4,641	Keywords Studios Plc	63	0.01
GBP	27,476	Michael Page International Plc	158	0.03
GBP	31,035	Mitie Group Plc	44	0.01
GBP	12,064	Northgate Plc	58	0.01
GBP	47,748	QinetiQ Group Plc	174	0.04
GBP	25,819	Redde Plc	56	0.01
GBP	154,059	Rentokil Initial Plc^	662	0.15
GBP	9,108	Restore Plc	37	0.01
GBP	19,057	RPS Group Plc	33	0.01
GBP	15,032	RWS Holdings Plc	92	0.02
GBP	11,946	Savills Plc	108	0.02
		Computers		
GBP	24,176	Avast Plc	87	0.02
GBP	15,115	Computacenter Plc^	194	0.04
GBP	11,642	GB Group Plc	63	0.01
GBP	23,523	NCC Group Plc	52	0.01
GBP	92,669	Serco Group Plc	113	0.03
GBP	9,192	Softcat Plc	69	0.02
GBP	23,462	Sophos Group Plc^	113	0.02
		Cosmetics & personal care		
GBP	23,609	PZ Cussons Plc	64	0.01
		Distribution & wholesale		
GBP	9,530	Diploma Plc	147	0.03
GBP	34,838	Inchcape Plc	245	0.05
GBP	47,539	SIG Plc	66	0.02
GBP	21,316	Travis Perkins Plc	291	0.06
		Diversified financial services		
GBP	14,161	Arrow Global Group Plc	32	0.01
GBP	32,759	Ashmore Group Plc	153	0.03
GBP	23,892	Brewin Dolphin Holdings Plc	98	0.02
USD	6,954	BrightSphere Investment Group Plc	74	0.02
GBP	12,751	Close Brothers Group Plc	234	0.05
GBP	30,894	IG Group Holdings Plc	224	0.05
GBP	16,808	IntegraFin Holdings Plc	66	0.02
GBP	24,354	Intermediate Capital Group Plc	290	0.06
GBP	18,982	International Personal Finance Plc	50	0.01
GBP	36,560	Jupiter Fund Management Plc	137	0.03
GBP	138,190	Man Group Plc	234	0.05
GBP	16,480	OneSavings Bank Plc	73	0.02
GBP	6,835	P2P Global Investments Plc	70	0.02
GBP	20,718	Provident Financial Plc	152	0.03
GBP	157,247	Quilter Plc^	237	0.05
GBP	4,329	Rathbone Brothers Plc	129	0.03
GBP	46,559	Tullett Prebon Plc	178	0.04
		Electricity		
GBP	34,278	Drax Group Plc	157	0.03
		Electronics		
GBP	37,124	Electrocomponents Plc	240	0.05
GBP	31,823	Halma Plc^	553	0.12
GBP	3,049	Renishaw Plc	165	0.04
GBP	73,064	Rotork Plc	230	0.05
GBP	8,559	Smart Metering Systems Plc	57	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United Kingdom (30 June 2018: 7.15%) (cont)		
		Electronics (cont)		
GBP	10,005	Spectris Plc^	290	0.07
		Engineering & construction		
GBP	57,965	Balfour Beatty Plc	184	0.04
GBP	86,586	BBA Aviation Plc^	241	0.05
GBP	8,974	Costain Group Plc	36	0.01
GBP	9,319	Galliford Try Plc	74	0.02
GBP	24,891	HomeServe Plc	274	0.06
GBP	6,081	Keller Group Plc	38	0.01
GBP	13,249	Kier Group Plc	69	0.01
GBP	3,257	Morgan Sindall Group Plc	44	0.01
		Entertainment		
GBP	80,526	Cineworld Group Plc^	270	0.06
GBP	4,703	JPJ Group Plc^	38	0.01
GBP	72,048	William Hill Plc	142	0.03
		Environmental control		
GBP	21,240	Biffa Plc	53	0.01
GBP	64,462	Shanks Group Plc	27	0.01
		Food		
GBP	4,358	Cranswick Plc	146	0.03
GBP	11,955	Dairy Crest Group Plc	64	0.02
GBP	8,542	Greggs Plc^	138	0.03
GBP	44,975	Ocado Group Plc^	453	0.10
GBP	103,346	Premier Foods Plc	43	0.01
GBP	38,622	SSP Group Plc^	319	0.07
GBP	39,072	Tate & Lyle Plc	328	0.07
		Healthcare products		
GBP	16,224	Advanced Medical Solutions Group Plc	57	0.01
GBP	9,301	Clinigen Healthcare Ltd	89	0.02
USD	5,382	LivaNova Plc	492	0.11
USD	7,119	STERIS Plc	761	0.17
		Healthcare services		
GBP	34,280	Mediclinic International Plc	141	0.03
GBP	23,790	Spire Healthcare Group Plc	33	0.01
		Home builders		
GBP	11,451	Bellway Plc	367	0.08
GBP	11,323	Bovis Homes Group Plc	125	0.03
GBP	28,438	Countryside Properties Plc	110	0.02
GBP	21,580	Crest Nicholson Holdings plc	90	0.02
GBP	18,691	Redrow Plc	117	0.03
		Home furnishings		
GBP	52,100	Howden Joinery Group Plc	289	0.06
		Insurance		
GBP	44,141	Beazley Plc^	283	0.06
GBP	24,996	Hastings Group Holdings Plc	60	0.01
GBP	59,352	Just Group Plc	69	0.02
GBP	46,008	Phoenix Group Holdings Plc	330	0.07
GBP	20,078	Sabre Insurance Group Plc	70	0.02
GBP	94,317	Saga Plc^	124	0.03
		Internet		
GBP	4,557	ASOS Plc^	132	0.03
GBP	33,806	Gocompare.Com Group Plc	29	0.01
GBP	10,470	iomart Group Plc	44	0.01

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United Kingdom (30 June 2018: 7.15%) (cont)		
		Internet (cont)		
GBP	45,617	Just Eat Plc^	341	0.08
GBP	45,108	Moneysupermarket.com Group Plc	158	0.03
GBP	18,372	Purplebricks Group Plc	35	0.01
GBP	76,645	Rightmove Plc^	422	0.09
		Investment services		
GBP	3,330	Georgia Capital Plc	44	0.01
GBP	41,201	John Laing Group Plc	174	0.04
		Iron & steel		
GBP	24,960	Ferrexpo Plc	62	0.01
		Leisure time		
GBP	8,330	On the Beach Group Plc	36	0.01
GBP	122,741	Thomas Cook Group Plc	48	0.01
		Machinery - diversified		
USD	10,745	Gates Industrial Corp Plc	142	0.03
GBP	11,729	Scapa Group Plc	46	0.01
GBP	6,155	Spirax-Sarco Engineering Plc	489	0.11
		Media		
GBP	24,097	Daily Mail & General Trust Plc^	176	0.04
GBP	7,192	Future Plc	44	0.01
		Metal fabricate/ hardware		
GBP	16,088	Bodycote Plc	149	0.03
		Mining		
GBP	27,608	Acacia Mining Plc	64	0.01
GBP	12,764	Central Asia Metals Plc	35	0.01
GBP	21,544	Hochschild Mining Plc	43	0.01
GBP	20,639	Kazakhmys Plc	140	0.03
GBP	356,994	Sirius Minerals Plc^	95	0.02
		Miscellaneous manufacturers		
GBP	6,628	Hill & Smith Holdings Plc	101	0.02
GBP	22,961	IMI Plc^	276	0.06
GBP	24,083	Morgan Advanced Materials Plc	81	0.02
GBP	22,646	Photo-Me International Plc	26	0.00
GBP	35,328	Senior Plc	85	0.02
GBP	18,278	Vesuvius Plc	118	0.03
		Oil & gas		
GBP	49,122	Cairn Energy Plc	94	0.02
GBP	161,398	EnQuest Plc	45	0.01
USD	36,644	Ensco Plc	130	0.03
GBP	36,225	Faroe Petroleum Plc	68	0.01
GBP	124,476	Hurricane Energy Plc	70	0.02
USD	20,683	Noble Corp plc	54	0.01
GBP	12,610	Nostrum Oil & Gas Plc	17	0.00
GBP	65,600	Ophir Energy Plc	30	0.01
GBP	57,213	Premier Oil Plc	48	0.01
USD	10,091	Rowan Cos Plc	85	0.02
GBP	78,800	Sound Energy Plc	23	0.00
GBP	116,278	Tullow Oil Plc	265	0.06
		Oil & gas services		
GBP	11,781	Hunting Plc	72	0.02
		Packaging & containers		
GBP	113,920	DS Smith Plc	434	0.10

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United Kingdom (30 June 2018: 7.15%) (cont)		
		Packaging & containers (cont)		
GBP	34,689	RPC Group Plc	288	0.06
		Pharmaceuticals		
GBP	32,481	BTG Plc	343	0.07
GBP	5,653	CVS Group Plc	48	0.01
GBP	8,276	Dechra Pharmaceuticals Plc	218	0.05
GBP	12,139	Hikma Pharmaceuticals Plc	265	0.06
GBP	60,563	Indivior Plc	87	0.02
GBP	51,943	Vectura Group Plc	46	0.01
		Real estate investment & services		
GBP	64,188	Capital & Counties Properties Plc^	189	0.04
USD	4,559	Cushman & Wakefield Plc	66	0.01
GBP	51,266	Empiric Student Property Plc	60	0.01
GBP	50,333	Grainger Plc	134	0.03
GBP	11,311	Helical Plc	46	0.01
GBP	40,995	McCarthy & Stone Plc	72	0.02
GBP	15,998	St Modwen Properties Plc	81	0.02
GBP	9,236	Telford Homes Plc	34	0.01
GBP	21,236	Watkin Jones Plc	56	0.01
		Real estate investment trusts		
GBP	200,085	Assura Plc	135	0.03
GBP	12,685	Big Yellow Group Plc	141	0.03
GBP	37,598	Civitas Social Housing Plc^	51	0.01
GBP	8,893	Derwent London Plc	323	0.07
GBP	32,553	GCP Student Living Plc	61	0.01
GBP	24,696	Great Portland Estates Plc	207	0.05
GBP	35,200	Hansteen Holdings Plc	41	0.01
GBP	74,088	Intu Properties Plc	107	0.02
GBP	58,645	LondonMetric Property Plc	130	0.03
GBP	25,599	NewRiver REIT Plc^	69	0.02
GBP	48,708	Primary Health Properties Plc	69	0.02
GBP	19,333	Shaftesbury Plc^	204	0.04
GBP	114,612	Tritax Big Box REIT Plc	192	0.04
GBP	22,088	UNITE Group Plc^	227	0.05
GBP	10,345	Workspace Group Plc	105	0.02
		Retail		
GBP	28,067	AO World Plc^	46	0.01
GBP	26,070	Card Factory Plc	58	0.01
GBP	21,595	DFS Furniture Plc	50	0.01
GBP	82,743	Dixons Carphone Plc	126	0.03
GBP	40,987	Domino's Pizza Group Plc	122	0.03
GBP	8,560	Dunelm Group Plc	59	0.01
GBP	40,785	Enterprise Inns Plc	94	0.02
GBP	26,075	Greene King Plc	175	0.04
GBP	16,853	Halfords Group Plc	55	0.01
GBP	36,841	JD Sports Fashion Plc	164	0.04
GBP	6,226	JD Wetherspoon Plc	88	0.02
GBP	43,477	Lookers Plc^	51	0.01
GBP	8,814	Majestic Wine Plc	28	0.01
GBP	17,942	Mitchells & Butlers Plc	59	0.01
GBP	20,972	N Brown Group Plc^	25	0.01
GBP	146,919	Pendragon Plc	42	0.01
GBP	36,091	Pets at Home Group Plc	53	0.01
		United Kingdom (30 June 2018: 7.15%) (cont)		
		Retail (cont)		
GBP	40,227	Restaurant Group Plc	73	0.02
GBP	20,578	Sports Direct International Plc	62	0.01
GBP	4,488	SuperGroup Plc	27	0.01
GBP	9,252	WH Smith Plc	203	0.04
		Semiconductors		
EUR	7,179	Dialog Semiconductor Plc	185	0.04
GBP	60,701	IQE Plc	50	0.01
		Software		
GBP	11,127	Alfa Financial Software Holdings Plc	16	0.01
GBP	5,382	AVEVA Group Plc^	166	0.04
GBP	4,191	Blue Prism Group plc^	59	0.01
GBP	4,819	EMIS Group Plc	56	0.01
		Storage & warehousing		
GBP	17,662	Safestore Holdings Plc	114	0.02
		Telecommunications		
GBP	6,435	accesso Technology Group Plc	119	0.03
USD	14,909	ARRIS International Plc	456	0.10
GBP	38,484	Inmarsat Plc	186	0.04
GBP	41,759	KCOM Group Plc	39	0.01
GBP	58,149	TalkTalk Telecom Group Plc	84	0.02
GBP	5,312	Telecom Plus Plc	97	0.02
		Textile		
GBP	171,037	Coats Group Plc^	178	0.04
		Toys		
GBP	5,036	Games Workshop Group Plc	195	0.04
		Transportation		
GBP	101,986	Firstgroup Plc	108	0.02
GBP	3,651	Go-Ahead Group Plc	71	0.02
GBP	6,403	John Menzies Plc	42	0.01
GBP	38,718	National Express Group Plc	184	0.04
GBP	36,449	Stagecoach Group Plc	62	0.01
		Water		
GBP	35,208	Pennon Group Plc^	311	0.07
		Total United Kingdom	**31,478**	**6.93**
		United States (30 June 2018: 53.06%)		
		Advertising		
USD	6,279	Quotient Technology Inc	67	0.02
USD	2,484	Trade Desk Inc	288	0.06
		Aerospace & defence		
USD	2,765	AAR Corp	103	0.02
USD	5,377	Aerojet Rocketdyne Holdings Inc	189	0.04
USD	1,803	Aerovironment Inc	122	0.03
USD	1,811	Astronics Corp	55	0.01
USD	173	Astronics Corp Class 'B'	5	0.00
USD	4,278	Barnes Group Inc	229	0.05
USD	3,515	Curtiss-Wright Corp	359	0.08
USD	2,272	Esterline Technologies Corp	276	0.06
USD	3,534	HEICO Corp	274	0.06
USD	6,296	HEICO Corp (restricted voting)	397	0.09
USD	1,993	Kaman Corp	112	0.02
USD	7,438	Kratos Defense & Security Solutions Inc	105	0.02
USD	2,705	Moog Inc	210	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Aerospace & defence (cont)		
USD	2,883	MSA Safety Inc	272	0.06
USD	544	National Presto Industries Inc	64	0.01
USD	2,995	Teledyne Technologies Inc	620	0.14
USD	2,309	Triumph Group Inc	26	0.01
USD	5,388	Wesco Aircraft Holdings Inc	43	0.01
		Agriculture		
USD	2,277	Andersons Inc	68	0.01
USD	2,222	Tejon Ranch Co	37	0.01
USD	2,124	Universal Corp	115	0.03
USD	8,963	Vector Group Ltd	87	0.02
		Airlines		
USD	340	Allegiant Travel Co	34	0.01
USD	1,459	Hawaiian Holdings Inc	38	0.01
USD	1,101	SkyWest Inc	49	0.01
USD	1,463	Spirit Airlines Inc	85	0.02
		Apparel retailers		
USD	3,984	Carter's Inc	325	0.07
USD	2,347	Columbia Sportswear Co	197	0.04
USD	5,875	Crocs Inc	153	0.03
USD	2,683	Deckers Outdoor Corp	343	0.08
USD	1,260	Oxford Industries Inc	90	0.02
USD	11,245	Skechers U.S.A. Inc^	257	0.06
USD	6,708	Steven Madden Ltd	203	0.04
USD	1,465	Unifi Inc	34	0.01
USD	8,055	Wolverine World Wide Inc	257	0.06
		Auto manufacturers		
USD	3,723	Navistar International Corp	97	0.02
USD	2,543	REV Group Inc	19	0.00
USD	4,975	Wabash National Corp	65	0.02
		Auto parts & equipment		
USD	10,700	Allison Transmission Holdings Inc	470	0.10
USD	5,113	Altra Industrial Motion Corp	129	0.03
USD	11,737	American Axle & Manufacturing Holdings Inc	130	0.03
USD	4,333	Cooper Tire & Rubber Co	140	0.03
USD	1,463	Cooper-Standard Holdings Inc	91	0.02
USD	12,158	Dana Inc	166	0.04
USD	1,919	Douglas Dynamics Inc	69	0.02
USD	6,262	Garrett Motion Inc	77	0.02
USD	3,098	Gentherm Inc	124	0.03
USD	7,094	Meritor Inc	120	0.03
USD	2,954	Methode Electronics Inc	69	0.01
USD	4,269	Modine Manufacturing Co	46	0.01
USD	2,398	Motorcar Parts of America Inc	40	0.01
USD	3,106	Spartan Motors Inc	22	0.00
USD	1,722	Standard Motor Products Inc	83	0.02
USD	3,431	Superior Industries International Inc	17	0.00
USD	4,340	Tenneco Inc	119	0.03
USD	4,333	Titan International Inc	20	0.00
USD	1,932	Tower International Inc	46	0.01
USD	7,177	Veoneer Inc	169	0.04
USD	2,612	Visteon Corp^	157	0.03
		Banks		
USD	1,527	1st Source Corp	62	0.01
USD	1,845	Access National Corp	39	0.01
USD	1,317	Allegiance Bancshares Inc	43	0.01
USD	3,120	Ameris Bancorp	99	0.02
USD	1,596	Arrow Financial Corp	51	0.01
USD	14,300	Associated Banc-Corp	283	0.06
USD	2,976	Atlantic Capital Bancshares Inc	49	0.01
USD	1,467	BancFirst Corp	73	0.02
USD	4,846	Bancorp Inc	39	0.01
USD	8,120	BancorpSouth Bank^	212	0.05
USD	3,575	Bank of Hawaii Corp	241	0.05
USD	10,213	Bank OZK	233	0.05
USD	8,965	BankUnited Inc	268	0.06
USD	1,478	Banner Corp	79	0.02
USD	1,805	Bar Harbor Bankshares	41	0.01
USD	2,704	Blue Hills Bancorp Inc	58	0.01
USD	2,746	BOK Financial Corp	201	0.04
USD	4,221	Boston Private Financial Holdings Inc	45	0.01
USD	1,530	Bridge Bancorp Inc	39	0.01
USD	1,605	Bryn Mawr Bank Corp	55	0.01
USD	6,887	Cadence BanCorp	116	0.03
USD	1,313	Camden National Corp	47	0.01
USD	1,706	Carolina Financial Corp	50	0.01
USD	6,467	Cathay General Bancorp^	217	0.05
USD	1,647	CBTX Inc	48	0.01
USD	5,716	CenterState Bank Corp	120	0.03
USD	5,984	Chemical Financial Corp	219	0.05
USD	1,234	City Holding Co	83	0.02
USD	5,687	Columbia Banking System Inc	206	0.04
USD	8,337	Commerce Bancshares Inc^	470	0.10
USD	3,826	Community Bank System Inc	223	0.05
USD	1,361	Community Trust Bancorp Inc	54	0.01
USD	2,568	ConnectOne Bancorp Inc	47	0.01
USD	5,032	Cullen/Frost Bankers Inc	443	0.10
USD	2,480	Customers Bancorp Inc	45	0.01
USD	8,813	CVB Financial Corp	178	0.04
USD	2,742	Eagle Bancorp Inc	134	0.03
USD	1,940	Enterprise Financial Services Corp	73	0.02
USD	1,293	Equity Bancshares Inc	46	0.01
USD	4,415	FB Financial Corp	155	0.03
USD	3,508	FCB Financial Holdings Inc	118	0.03
USD	2,259	Fidelity Southern Corp	59	0.01
USD	1,707	Financial Institutions Inc	44	0.01
USD	2,262	First Bancorp	74	0.02
USD	1,381	First Bancshares Inc	42	0.01
USD	3,500	First Busey Corp	86	0.02
USD	610	First Citizens BancShares Inc	230	0.05
USD	5,001	First Commonwealth Financial Corp	60	0.01
USD	1,740	First Community Bankshares Inc	55	0.01
USD	7,570	First Financial Bancorp	180	0.04
USD	4,141	First Financial Bankshares Inc	239	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Banks (cont)		
USD	1,224	First Financial Corp	49	0.01
USD	2,774	First Foundation Inc	36	0.01
USD	9,595	First Hawaiian Inc	216	0.05
USD	24,558	First Horizon National Corp	323	0.07
USD	3,395	First Interstate BancSystem Inc	124	0.03
USD	4,135	First Merchants Corp	142	0.03
USD	1,444	First Mid-Illinois Bancshares Inc	46	0.01
USD	8,631	First Midwest Bancorp Inc	171	0.04
USD	1,878	First of Long Island Corp	37	0.01
USD	1,935	Flagstar Bancorp Inc	51	0.01
USD	27,125	FNB Corp	267	0.06
USD	1,600	Franklin Financial Network Inc	42	0.01
USD	14,707	Fulton Financial Corp	228	0.05
USD	1,853	German American Bancorp Inc	51	0.01
USD	6,362	Glacier Bancorp Inc	252	0.06
USD	1,043	Great Southern Bancorp Inc	48	0.01
USD	4,595	Great Western Bancorp Inc	144	0.03
USD	2,347	Green Bancorp Inc	40	0.01
USD	2,120	Guaranty Bancorp	44	0.01
USD	7,159	Hancock Whitney Corp	248	0.05
USD	1,749	Hanmi Financial Corp	34	0.01
USD	2,143	Heartland Financial USA Inc	94	0.02
USD	3,178	Heritage Commerce Corp	36	0.01
USD	2,885	Heritage Financial Corp	86	0.02
USD	5,931	Hilltop Holdings Inc	106	0.02
USD	13,117	Home BancShares Inc^	214	0.05
USD	2,000	HomeStreet Inc	42	0.01
USD	11,609	Hope Bancorp Inc	138	0.03
USD	2,911	Horizon Bancorp Inc	46	0.01
USD	4,503	IBERIABANK Corp	289	0.06
USD	2,294	Independent Bank Corp	161	0.03
USD	2,225	Independent Bank Corp	47	0.01
USD	1,308	Independent Bank Group Inc	60	0.01
USD	4,709	International Bancshares Corp	162	0.04
USD	6,497	Kearny Financial Corp	83	0.02
USD	3,803	Lakeland Bancorp Inc	56	0.01
USD	2,011	Lakeland Financial Corp	81	0.02
USD	3,645	LegacyTexas Financial Group Inc	117	0.03
USD	2,083	Live Oak Bancshares Inc	31	0.01
USD	6,691	MB Financial Inc	265	0.06
USD	1,521	Mercantile Bank Corp	43	0.01
USD	2,331	Meta Financial Group Inc	45	0.01
USD	1,652	Midland States Bancorp Inc	37	0.01
USD	2,280	National Bank Holdings Corp	70	0.01
USD	1,241	National Commerce Corp	45	0.01
USD	3,397	NBT Bancorp Inc	118	0.03
USD	966	Nicolet Bankshares Inc	47	0.01
USD	10,566	Old National Bancorp	163	0.04
USD	2,136	Opus Bank	42	0.01
USD	1,496	Origin Bancorp Inc	51	0.01
USD	10,820	PacWest Bancorp	360	0.08
USD	1,161	Park National Corp	99	0.02
USD	1,521	Peapack Gladstone Financial Corp	38	0.01
USD	1,466	Peoples Bancorp Inc	44	0.01
USD	1,659	People's Utah Bancorp	50	0.01
USD	6,200	Pinnacle Financial Partners Inc	286	0.06
USD	1,121	Preferred Bank	49	0.01
USD	5,367	Prosperity Bancshares Inc^	334	0.07
USD	1,165	QCR Holdings Inc	37	0.01
USD	4,143	Renasant Corp	125	0.03
USD	1,323	Republic Bancorp Inc	51	0.01
USD	6,297	Republic First Bancorp Inc	38	0.01
USD	2,740	S&T Bancorp Inc	104	0.02
USD	2,834	Sandy Spring Bancorp Inc	89	0.02
USD	2,802	Seacoast Banking Corp of Florida	73	0.02
USD	3,790	ServisFirst Bancshares Inc	121	0.03
USD	6,105	Simmons First National Corp	147	0.03
USD	3,092	South State Corp	185	0.04
USD	2,358	Southside Bancshares Inc	75	0.02
USD	3,117	State Bank Financial Corp	67	0.01
USD	1,811	Stock Yards Bancorp Inc	59	0.01
USD	9,802	Synovus Financial Corp	314	0.07
USD	13,717	TCF Financial Corp	267	0.06
USD	4,152	Texas Capital Bancshares Inc	212	0.05
USD	1,163	Tompkins Financial Corp	87	0.02
USD	5,452	Towne Bank	131	0.03
USD	1,739	TriCo Bancshares	59	0.01
USD	2,226	TriState Capital Holdings Inc	43	0.01
USD	1,507	Triumph Bancorp Inc	45	0.01
USD	7,555	TrustCo Bank Corp NY	52	0.01
USD	5,673	Trustmark Corp	161	0.03
USD	3,570	UMB Financial Corp	218	0.05
USD	18,481	Umpqua Holdings Corp	294	0.06
USD	4,957	Union Bankshares Corp	140	0.03
USD	8,363	United Bankshares Inc^	260	0.06
USD	3,682	United Community Banks Inc	79	0.02
USD	2,467	Univest Financial Corp	53	0.01
USD	26,270	Valley National Bancorp	233	0.05
USD	1,151	Veritex Holdings Inc	25	0.01
USD	2,485	Walker & Dunlop Inc	107	0.02
USD	1,310	Washington Trust Bancorp Inc	62	0.01
USD	7,722	Webster Financial Corp	381	0.08
USD	4,679	WesBanco Inc	172	0.04
USD	2,055	Westamerica Bancorporation	114	0.02
USD	8,408	Western Alliance Bancorp^	332	0.07
USD	4,691	Wintrust Financial Corp	312	0.07
		Beverages		
USD	741	Boston Beer Co Inc	179	0.04
USD	419	Coca-Cola Consolidated Inc	74	0.02
USD	1,663	Farmer Brothers Co	39	0.01
USD	978	MGP Ingredients Inc	56	0.01
USD	975	National Beverage Corp	70	0.01
USD	3,372	Primo Water Corp	47	0.01
		Biotechnology		
USD	3,869	Abeona Therapeutics Inc	28	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Biotechnology (cont)		
USD	8,361	ACADIA Pharmaceuticals Inc	135	0.03
USD	3,241	Acceleron Pharma Inc	141	0.03
USD	14,066	Achillion Pharmaceuticals Inc	22	0.00
USD	3,668	Acorda Therapeutics Inc	57	0.01
USD	5,873	Aduro Biotech Inc	15	0.00
USD	9,466	Agenus Inc	23	0.00
USD	5,165	Alder Biopharmaceuticals Inc	53	0.01
USD	894	Allakos Inc	47	0.01
USD	2,984	AMAG Pharmaceuticals Inc	45	0.01
USD	15,598	Amicus Therapeutics Inc	149	0.03
USD	982	AnaptysBio Inc	63	0.01
USD	895	ANI Pharmaceuticals Inc	40	0.01
USD	3,307	Arena Pharmaceuticals Inc	129	0.03
USD	13,181	Arrowhead Pharmaceuticals Inc	164	0.04
USD	1,431	Assembly Biosciences Inc	32	0.01
USD	2,547	Atara Biotherapeutics Inc	88	0.02
USD	2,088	Audentes Therapeutics Inc	44	0.01
USD	10,574	BioCryst Pharmaceuticals Inc	85	0.02
USD	1,741	Bio-Rad Laboratories Inc	404	0.09
USD	4,472	Bluebird Bio Inc	444	0.10
USD	3,242	Blueprint Medicines Corp	175	0.04
USD	2,760	Cambrex Corp	104	0.02
USD	5,597	Cymabay Therapeutics Inc	44	0.01
USD	1,799	CytomX Therapeutics Inc	27	0.01
USD	11,022	Denali Therapeutics Inc	228	0.05
USD	3,588	Dicerna Pharmaceuticals Inc	38	0.01
USD	5,118	Dynavax Technologies Corp	47	0.01
USD	2,139	Editas Medicine Inc	49	0.01
USD	3,606	Emergent BioSolutions Inc	214	0.05
USD	4,124	Epizyme Inc	25	0.01
USD	1,781	Esperion Therapeutics Inc	82	0.02
USD	10,055	Exact Sciences Corp^	634	0.14
USD	24,823	Exelixis Inc	488	0.11
USD	4,237	Fate Therapeutics Inc	54	0.01
USD	5,858	FibroGen Inc	271	0.06
USD	3,302	Five Prime Therapeutics Inc	31	0.01
USD	13,575	Geron Corp	14	0.00
USD	10,768	Halozyme Therapeutics Inc	158	0.03
USD	10,613	ImmunoGen Inc	51	0.01
USD	10,217	Immunomedics Inc	146	0.03
USD	6,401	Innoviva Inc	112	0.02
USD	10,636	Inovio Pharmaceuticals Inc	43	0.01
USD	6,129	Insmed Inc	80	0.02
USD	1,499	Intercept Pharmaceuticals Inc	151	0.03
USD	5,104	Intrexon Corp	33	0.01
USD	10,476	Ionis Pharmaceuticals Inc	566	0.12
USD	5,799	Iovance Biotherapeutics Inc	51	0.01
USD	3,569	Karyopharm Therapeutics Inc	33	0.01
USD	6,354	Lexicon Pharmaceuticals Inc	42	0.01
USD	1,780	Ligand Pharmaceuticals Inc	242	0.05
USD	1,776	Loxo Oncology Inc^	249	0.05
USD	2,967	MacroGenics Inc	38	0.01
		United States (30 June 2018: 53.06%) (cont)		
		Biotechnology (cont)		
USD	6,134	Medicines Co	117	0.03
USD	5,809	Myriad Genetics Inc	169	0.04
USD	6,487	NeoGenomics Inc	82	0.02
USD	26,774	Novavax Inc	49	0.01
USD	4,911	Omeros Corp	55	0.01
USD	11,112	Pacific Biosciences of California Inc	82	0.02
USD	18,616	PDL BioPharma Inc	54	0.01
USD	3,318	PTC Therapeutics Inc	114	0.02
USD	2,540	Puma Biotechnology Inc	52	0.01
USD	2,829	Radius Health Inc	47	0.01
USD	2,221	REGENXBIO Inc	93	0.02
USD	3,164	Retrophin Inc	72	0.02
USD	12,964	Rigel Pharmaceuticals Inc	30	0.01
USD	3,806	Sage Therapeutics Inc	365	0.08
USD	7,122	Sangamo Therapeutics Inc	82	0.02
USD	1,516	Solid Biosciences Inc	41	0.01
USD	2,634	Spark Therapeutics Inc	103	0.02
USD	8,479	Spectrum Pharmaceuticals Inc	74	0.02
USD	3,737	Ultragenyx Pharmaceutical Inc	162	0.04
USD	3,433	Vericel Corp	60	0.01
USD	5,336	Viking Therapeutics Inc	41	0.01
USD	12,342	ZIOPHARM Oncology Inc	23	0.00
		Building materials and fixtures		
USD	3,532	AAON Inc	124	0.03
USD	1,237	American Woodmark Corp	69	0.02
USD	2,415	Apogee Enterprises Inc	72	0.02
USD	3,325	Armstrong World Industries Inc	193	0.04
USD	3,243	Boise Cascade Co	77	0.02
USD	9,511	Builders FirstSource Inc	104	0.02
USD	3,181	Continental Building Products Inc	81	0.02
USD	4,076	Eagle Materials Inc	249	0.05
USD	2,545	Gibraltar Industries Inc	91	0.02
USD	2,812	Griffon Corp	29	0.01
USD	6,426	JELD-WEN Holding Inc	91	0.02
USD	12,153	Louisiana-Pacific Corp	270	0.06
USD	3,639	NCI Building Systems Inc	26	0.01
USD	2,013	Patrick Industries Inc	60	0.01
USD	4,204	PGT Innovations Inc	67	0.01
USD	3,378	Simpson Manufacturing Co Inc	183	0.04
USD	9,242	Summit Materials Inc^	115	0.03
USD	4,949	Trex Co Inc	294	0.06
USD	5,161	Universal Forest Products Inc	134	0.03
USD	1,326	US Concrete Inc	47	0.01
USD	7,722	USG Corp	329	0.07
		Chemicals		
USD	1,587	A Schulman Inc*	3	0.00
USD	3,052	AdvanSix Inc	74	0.02
USD	2,476	American Vanguard Corp	38	0.01
USD	5,227	Ashland Global Holdings Inc	371	0.08
USD	2,689	Balchem Corp	211	0.05
USD	5,190	Cabot Corp	223	0.05
USD	11,253	Codexis Inc	188	0.04
USD	6,704	Ferro Corp	105	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Chemicals (cont)		
USD	6,017	GCP Applied Technologies Inc	148	0.03
USD	1,224	Hawkins Inc	50	0.01
USD	4,220	HB Fuller Co	180	0.04
USD	17,109	Huntsman Corp	330	0.07
USD	3,528	Ingevity Corp	295	0.07
USD	1,653	Innophos Holdings Inc	40	0.01
USD	2,019	Innospec Inc	125	0.03
USD	14,339	Intrepid Potash Inc	37	0.01
USD	1,743	Koppers Holdings Inc	30	0.01
USD	2,630	Kraton Corp	57	0.01
USD	2,338	Kronos Worldwide Inc	27	0.01
USD	4,019	Landec Corp	48	0.01
USD	2,968	Minerals Technologies Inc	152	0.03
USD	810	NewMarket Corp	334	0.07
USD	13,953	Olin Corp	281	0.06
USD	4,949	OMNOVA Solutions Inc	36	0.01
USD	19,310	Platform Specialty Products Corp	199	0.04
USD	6,776	PolyOne Corp	194	0.04
USD	10,850	PQ Group Holdings Inc	161	0.04
USD	1,109	Quaker Chemical Corp	197	0.04
USD	4,365	Rayonier Advanced Materials Inc^	46	0.01
USD	1,527	Rogers Corp	151	0.03
USD	11,041	RPM International Inc	649	0.14
USD	3,653	Sensient Technologies Corp^	204	0.05
USD	1,714	Stepan Co	127	0.03
USD	9,459	Univar Inc	168	0.04
USD	16,989	Valvoline Inc	329	0.07
USD	8,988	Versum Materials Inc	249	0.05
USD	5,578	WR Grace & Co	362	0.08
		Coal		
USD	1,659	Arch Coal Inc	138	0.03
USD	1,914	CONSOL Energy Inc	61	0.01
USD	7,883	Peabody Energy Corp	240	0.05
USD	4,908	SunCoke Energy Inc	42	0.01
USD	2,950	Warrior Met Coal Inc	71	0.02
		Commercial services		
USD	4,365	2U Inc^	217	0.05
USD	5,364	Aaron's Inc	226	0.05
USD	4,674	ABM Industries Inc	150	0.03
USD	6,571	Adtalem Global Education Inc	311	0.07
USD	1,380	American Public Education Inc	39	0.01
USD	4,009	AMN Healthcare Services Inc	227	0.05
USD	4,143	ASGN Inc	226	0.05
USD	6,150	Avis Budget Group Inc	138	0.03
USD	717	Barrett Business Services Inc	41	0.01
USD	12,222	Booz Allen Hamilton Holding Corp	551	0.12
USD	4,629	Bright Horizons Family Solutions Inc	516	0.11
USD	4,525	Brink's Co^	293	0.06
USD	2,466	CAI International Inc	57	0.01
USD	2,867	Care.com Inc	55	0.01
USD	5,538	Career Education Corp	63	0.01
USD	1,919	Carriage Services Inc	30	0.01

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 53.06%) (cont)		
		Commercial services (cont)		
USD	1,246	Cass Information Systems Inc	66	0.01
USD	4,408	CBIZ Inc	87	0.02
USD	7,739	Chegg Inc	220	0.05
USD	6,907	CoreLogic Inc	231	0.05
USD	1,026	CorVel Corp	63	0.01
USD	4,686	Cross Country Healthcare Inc	34	0.01
USD	4,053	Deluxe Corp	156	0.03
USD	2,824	Emerald Expositions Events Inc	35	0.01
USD	2,682	Ennis Inc	52	0.01
USD	4,204	Euronet Worldwide Inc	430	0.10
USD	7,533	Everi Holdings Inc	39	0.01
USD	1,247	Forrester Research Inc	56	0.01
USD	3,185	FTI Consulting Inc	212	0.05
USD	397	Graham Holdings Co	254	0.06
USD	3,845	Grand Canyon Education Inc	370	0.08
USD	3,270	Green Dot Corp^	260	0.06
USD	3,100	Hackett Group Inc	50	0.01
USD	6,151	Healthcare Services Group Inc	247	0.05
USD	4,329	HealthEquity Inc	258	0.06
USD	1,712	Heidrick & Struggles International Inc	53	0.01
USD	1,794	Herc Holdings Inc	47	0.01
USD	4,264	Hertz Global Holdings Inc	58	0.01
USD	7,091	HMS Holdings Corp	199	0.04
USD	1,870	Huron Consulting Group Inc	96	0.02
USD	1,577	ICF International Inc	102	0.02
USD	3,156	Insperity Inc	295	0.07
USD	3,644	K12 Inc	90	0.02
USD	2,680	Kelly Services Inc	55	0.01
USD	2,011	Kforce Inc	62	0.01
USD	4,498	Korn/Ferry International	178	0.04
USD	7,905	Laureate Education Inc	120	0.03
USD	6,642	LiveRamp Holdings Inc	257	0.06
USD	3,096	LSC Communications Inc	22	0.01
USD	6,876	Macquarie Infrastructure Corp	251	0.06
USD	3,157	MarketAxess Holdings Inc^	667	0.15
USD	2,700	Matthews International Corp	110	0.02
USD	813	Medifast Inc	102	0.02
USD	2,760	Monro Inc	190	0.04
USD	1,599	Morningstar Inc	176	0.04
USD	1,250	National Research Corp	48	0.01
USD	3,873	Navigant Consulting Inc	93	0.02
USD	5,180	Net 1 UEPS Technologies Inc	24	0.01
USD	2,545	Nutrisystem Inc	112	0.02
USD	2,425	Paylocity Holding Corp	146	0.03
USD	2,568	Quad/Graphics Inc	32	0.01
USD	13,029	Quanta Services Inc	392	0.09
USD	6,156	Rent-A-Center Inc	100	0.02
USD	3,310	Resources Connection Inc	47	0.01
USD	6,157	RR Donnelley & Sons Co	24	0.01
USD	15,726	Service Corp International	633	0.14
USD	11,318	ServiceMaster Global Holdings Inc	416	0.09
USD	3,096	Sotheby's	123	0.03
USD	1,918	SP Plus Corp	57	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Commercial services (cont)		
USD	2,215	Strategic Education Inc	251	0.06
USD	3,776	Team Inc	55	0.01
USD	3,511	TriNet Group Inc	147	0.03
USD	3,504	TrueBlue Inc	78	0.02
USD	1,724	Viad Corp	86	0.02
USD	3,582	Weight Watchers International Inc	138	0.03
USD	3,570	WEX Inc	500	0.11
		Computers		
USD	9,118	3D Systems Corp	93	0.02
USD	2,065	CACI International Inc	297	0.07
USD	1,880	Carbonite Inc	48	0.01
USD	15,026	Conduent Inc	160	0.03
USD	3,431	Cray Inc	74	0.02
USD	2,189	Cubic Corp	118	0.03
USD	5,777	Diebold Nixdorf Inc	14	0.00
USD	3,856	Electronics For Imaging Inc	96	0.02
USD	2,124	Engility Holdings Inc	61	0.01
USD	4,205	EPAM Systems Inc	488	0.11
USD	2,844	ExlService Holdings Inc	150	0.03
USD	1,955	ForeScout Technologies Inc	51	0.01
USD	3,022	Insight Enterprises Inc	123	0.03
USD	6,605	KeyW Holding Corp	44	0.01
USD	6,070	Lumentum Holdings Inc	255	0.06
USD	5,460	MAXIMUS Inc	355	0.08
USD	4,065	Mercury Systems Inc	192	0.04
USD	1,509	MTS Systems Corp	61	0.01
USD	10,221	NCR Corp^	236	0.05
USD	6,964	NetScout Systems Inc	165	0.04
USD	10,638	Nutanix Inc^	442	0.10
USD	2,177	OneSpan Inc	28	0.01
USD	11,804	Perspecta Inc	203	0.04
USD	2,356	PlayAGS Inc	54	0.01
USD	3,468	Presidio Inc	45	0.01
USD	14,267	Pure Storage Inc	229	0.05
USD	2,700	Qualys Inc	202	0.04
USD	2,496	Rapid7 Inc	78	0.02
USD	3,640	Science Applications International Corp	232	0.05
USD	3,254	Sykes Enterprises Inc	81	0.02
USD	10,148	Teradata Corp	389	0.09
USD	1,659	TTEC Holdings Inc	47	0.01
USD	4,847	Unisys Corp	56	0.01
USD	5,919	Varonis Systems Inc	313	0.07
USD	2,349	Virtusa Corp	100	0.02
USD	2,288	Vocera Communications Inc	90	0.02
		Cosmetics & personal care		
USD	37,396	Avon Products Inc	57	0.01
USD	4,478	Edgewell Personal Care Co	167	0.04
USD	2,764	elf Beauty Inc	24	0.01
USD	1,450	Inter Parfums Inc	95	0.02
		Distribution & wholesale		
USD	2,502	Anixter International Inc	136	0.03
USD	3,920	Core-Mark Holding Co Inc	91	0.02
		United States (30 June 2018: 53.06%) (cont)		
		Distribution & wholesale (cont)		
USD	2,551	Dorman Products Inc	230	0.05
USD	3,607	Essendant Inc	45	0.01
USD	4,468	Fossil Group Inc	70	0.01
USD	3,707	G-III Apparel Group Ltd	103	0.02
USD	2,701	H&E Equipment Services Inc	55	0.01
USD	11,330	KAR Auction Services Inc	541	0.12
USD	3,372	Pool Corp^	501	0.11
USD	2,148	ScanSource Inc	74	0.02
USD	3,326	SiteOne Landscape Supply Inc^	184	0.04
USD	1,779	Systemax Inc	43	0.01
USD	2,608	Titan Machinery Inc	34	0.01
USD	1,380	Veritiv Corp	35	0.01
USD	2,554	Watsco Inc	355	0.08
USD	3,943	WESCO International Inc	189	0.04
		Diversified financial services		
USD	8,222	Air Lease Corp	248	0.05
USD	7,905	Ares Management Corp	141	0.03
USD	4,002	Artisan Partners Asset Management Inc	88	0.02
USD	18,148	BGC Partners Inc	94	0.02
USD	3,675	Blucora Inc	98	0.02
USD	1,776	Cohen & Steers Inc	61	0.01
USD	3,920	Columbia Financial Inc	60	0.01
USD	3,936	Cowen Inc	52	0.01
USD	1,163	Credit Acceptance Corp	444	0.10
USD	276	Diamond Hill Investment Group Inc	41	0.01
USD	2,899	Ellie Mae Inc	182	0.04
USD	2,068	Encore Capital Group Inc	49	0.01
USD	2,345	Enova International Inc	46	0.01
USD	3,241	Evercore Inc	232	0.05
USD	764	Federal Agricultural Mortgage Corp	46	0.01
USD	8,071	Federated Investors Inc	214	0.05
USD	1,009	FRP Holdings Inc	46	0.01
USD	3,048	GATX Corp	216	0.05
USD	3,663	Granite Point Mortgage Trust Inc	66	0.01
USD	2,416	Greenbrier Cos Inc	96	0.02
USD	2,810	Greenhill & Co Inc	69	0.02
USD	4,488	Hannon Armstrong Sustainable Infrastructure Capital Inc	85	0.02
USD	2,226	Houlihan Lokey Inc	82	0.02
USD	5,708	Interactive Brokers Group Inc^	312	0.07
USD	1,362	INTL. FCStone Inc	50	0.01
USD	1,584	Investment Technology Group Inc	48	0.01
USD	11,454	Kennedy-Wilson Holdings Inc	208	0.05
USD	15,169	Ladenburg Thalmann Financial Services Inc	35	0.01
USD	7,328	Legg Mason Inc	187	0.04
USD	26,297	LendingClub Corp	69	0.02
USD	637	LendingTree Inc	140	0.03
USD	7,448	LPL Financial Holdings Inc	455	0.10
USD	3,365	Moelis & Co	116	0.03
USD	6,527	Mr Cooper Group Inc	76	0.02
USD	22,080	Navient Corp	195	0.04
USD	1,730	Nelnet Inc	91	0.02
USD	12,436	Ocwen Financial Corp	17	0.00
USD	6,264	OneMain Holdings Inc	152	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Diversified financial services (cont)		
USD	1,223	Piper Jaffray Cos	80	0.02
USD	1,501	PJT Partners Inc	58	0.01
USD	3,800	PRA Group Inc	93	0.02
USD	36,228	SLM Corp	301	0.07
USD	5,738	Stifel Financial Corp	238	0.05
USD	9,397	TPG RE Finance Trust Inc	172	0.04
USD	4,071	Virtu Financial Inc	105	0.02
USD	610	Virtus Investment Partners Inc	48	0.01
USD	7,030	Waddell & Reed Financial Inc	127	0.03
USD	3,324	WageWorks Inc	90	0.02
USD	968	Westwood Holdings Group Inc	33	0.01
USD	8,133	WisdomTree Investments Inc	54	0.01
USD	559	World Acceptance Corp	57	0.01
		Electrical components & equipment		
USD	3,533	Belden Inc	148	0.03
USD	1,775	Encore Wire Corp	89	0.02
USD	5,102	Energizer Holdings Inc^	230	0.05
USD	3,528	EnerSys	274	0.06
USD	5,231	Generac Holdings Inc	260	0.06
USD	4,353	Hubbell Inc^	432	0.09
USD	1,846	Insteel Industries Inc	45	0.01
USD	2,073	Littelfuse Inc^	356	0.08
USD	2,533	nLight Inc	45	0.01
USD	3,590	SPX Corp	101	0.02
USD	7,251	SunPower Corp	36	0.01
USD	3,537	Universal Display Corp^	331	0.07
USD	2,128	Vicor Corp	80	0.02
		Electricity		
USD	4,279	ALLETE Inc	326	0.07
USD	5,397	Avista Corp	229	0.05
USD	4,489	Black Hills Corp	282	0.06
USD	3,588	Clearway Energy Inc	61	0.01
USD	6,056	Clearway Energy Inc Class 'C'	105	0.02
USD	3,399	El Paso Electric Co	170	0.04
USD	9,123	Hawaiian Electric Industries Inc^	334	0.08
USD	4,219	IDACORP Inc	393	0.09
USD	15,579	MDU Resources Group Inc	371	0.08
USD	2,909	MGE Energy Inc	174	0.04
USD	4,078	NorthWestern Corp	242	0.05
USD	3,184	Ormat Technologies Inc	167	0.04
USD	3,017	Otter Tail Corp	150	0.03
USD	6,692	PNM Resources Inc	275	0.06
USD	7,469	Portland General Electric Co	343	0.08
USD	1,190	Unitil Corp	60	0.01
		Electronics		
USD	3,324	Advanced Energy Industries Inc	143	0.03
USD	4,480	Alarm.com Holdings Inc	232	0.05
USD	2,062	Applied Optoelectronics Inc	32	0.01
USD	3,330	Atkore International Group Inc	66	0.01
USD	9,646	Avnet Inc	348	0.08
USD	4,281	AVX Corp	65	0.01
USD	2,468	Badger Meter Inc	122	0.03

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 53.06%) (cont)		
		Electronics (cont)		
USD	4,200	Benchmark Electronics Inc	89	0.02
USD	4,052	Brady Corp	176	0.04
USD	2,075	Coherent Inc	219	0.05
USD	2,002	Comtech Telecommunications Corp	49	0.01
USD	2,194	Control4 Corp	39	0.01
USD	2,563	Electro Scientific Industries Inc	77	0.02
USD	1,398	FARO Technologies Inc	57	0.01
USD	14,766	Fitbit Inc	73	0.02
USD	23,805	Gentex Corp	481	0.11
USD	10,156	GoPro Inc	43	0.01
USD	4,708	II-VI Inc	153	0.03
USD	2,948	Itron Inc	139	0.03
USD	12,154	Jabil Inc	301	0.07
USD	4,284	KEMET Corp	75	0.02
USD	3,031	Kimball Electronics Inc	47	0.01
USD	7,538	Knowles Corp	100	0.02
USD	363	Mesa Laboratories Inc	76	0.02
USD	10,904	National Instruments Corp	495	0.11
USD	673	NVE Corp	59	0.01
USD	1,517	OSI Systems Inc	111	0.02
USD	3,045	Park Electrochemical Corp	55	0.01
USD	9,241	PerkinElmer Inc	726	0.16
USD	2,827	Plexus Corp	144	0.03
USD	10,406	Resideo Technologies Inc	214	0.05
USD	6,064	Sanmina Corp	146	0.03
USD	2,272	Stoneridge Inc	56	0.01
USD	3,644	SYNNEX Corp	295	0.06
USD	3,189	Tech Data Corp	261	0.06
USD	7,302	TTM Technologies Inc	71	0.02
USD	11,093	Vishay Intertechnology Inc	200	0.04
USD	2,212	Watts Water Technologies Inc	143	0.03
USD	4,623	Woodward Inc	343	0.08
		Energy - alternate sources		
USD	6,564	First Solar Inc	279	0.06
USD	4,135	FutureFuel Corp	65	0.01
USD	3,314	Green Plains Inc	43	0.01
USD	4,559	NextEra Energy Partners LP	196	0.04
USD	7,024	Pattern Energy Group Inc	131	0.03
USD	27,410	Plug Power Inc	34	0.01
USD	4,412	Renewable Energy Group Inc	113	0.03
USD	626	REX American Resources Corp	43	0.01
USD	3,584	SolarEdge Technologies Inc	126	0.03
USD	7,056	Sunrun Inc	77	0.02
USD	4,965	TerraForm Power Inc	56	0.01
USD	1,883	TPI Composites Inc	46	0.01
		Engineering & construction		
USD	13,233	AECOM	351	0.08
USD	2,758	Aegion Corp	45	0.01
USD	3,817	Arcosa Inc	106	0.02
USD	1,328	Argan Inc	50	0.01
USD	3,117	Comfort Systems USA Inc	136	0.03
USD	2,608	Dycom Industries Inc	141	0.03
USD	4,917	EMCOR Group Inc	293	0.06

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Engineering & construction (cont)		
USD	4,340	Exponent Inc	220	0.05
USD	5,523	frontdoor Inc	147	0.03
USD	3,330	Granite Construction Inc	134	0.03
USD	6,965	Great Lakes Dredge & Dock Corp	46	0.01
USD	11,785	KBR Inc	179	0.04
USD	5,572	MasTec Inc	226	0.05
USD	2,777	Mistras Group Inc	40	0.01
USD	1,536	MYR Group Inc	43	0.01
USD	958	NV5 Global Inc	58	0.01
USD	3,468	Primoris Services Corp	66	0.02
USD	2,978	TopBuild Corp	134	0.03
USD	3,379	Tutor Perini Corp	54	0.01
USD	1,087	VSE Corp	33	0.01
USD	3,592	Willscot Corp	34	0.01
		Entertainment		
USD	4,283	AMC Entertainment Holdings Inc	53	0.01
USD	1,032	Churchill Downs Inc	252	0.06
USD	8,814	Cinemark Holdings Inc	316	0.07
USD	4,203	Eldorado Resorts Inc	152	0.03
USD	2,057	Golden Entertainment Inc	33	0.01
USD	4,408	International Speedway Corp	193	0.04
USD	1,590	Madison Square Garden Co	426	0.09
USD	3,441	Marriott Vacations Worldwide Corp	243	0.05
USD	887	Monarch Casino & Resort Inc	34	0.01
USD	9,322	National CineMedia Inc	60	0.01
USD	9,392	Penn National Gaming Inc	177	0.04
USD	5,785	Red Rock Resorts Inc	117	0.03
USD	4,535	Scientific Games Corp	81	0.02
USD	5,725	SeaWorld Entertainment Inc	126	0.03
USD	5,986	Six Flags Entertainment Corp	333	0.07
		Environmental control		
USD	5,227	Advanced Disposal Services Inc	125	0.03
USD	3,305	Casella Waste Systems Inc	94	0.02
USD	4,548	Clean Harbors Inc	224	0.05
USD	9,930	Covanta Holding Corp	133	0.03
USD	10,008	Evoqua Water Technologies Corp	96	0.02
USD	1,861	Heritage-Crystal Clean Inc	43	0.01
USD	7,260	Stericycle Inc	266	0.06
USD	4,685	Tetra Tech Inc	243	0.05
USD	1,849	US Ecology Inc	117	0.03
		Food		
USD	5,594	B&G Foods Inc^	162	0.04
USD	1,320	Calavo Growers Inc	96	0.02
USD	2,571	Cal-Maine Foods Inc	109	0.02
USD	2,271	Chefs' Warehouse Inc	73	0.02
USD	13,850	Darling Ingredients Inc	266	0.06
USD	7,722	Dean Foods Co	29	0.01
USD	15,819	Flowers Foods Inc	292	0.06
USD	7,858	Hain Celestial Group Inc	125	0.03
USD	8,017	Hostess Brands Inc	88	0.02
USD	1,598	Ingles Markets Inc	43	0.01
USD	1,251	J&J Snack Foods Corp	181	0.04

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 53.06%) (cont)		
		Food (cont)		
USD	915	John B Sanfilippo & Son Inc	51	0.01
USD	1,603	Lancaster Colony Corp	283	0.06
USD	8,776	Performance Food Group Co	283	0.06
USD	5,261	Pilgrim's Pride Corp	82	0.02
USD	5,533	Post Holdings Inc	493	0.11
USD	1,722	Sanderson Farms Inc	171	0.04
USD	26	Seaboard Corp	92	0.02
USD	5,094	Simply Good Foods Co	96	0.02
USD	3,122	SpartanNash Co	54	0.01
USD	10,626	Sprouts Farmers Market Inc	250	0.06
USD	1,798	Tootsie Roll Industries Inc	60	0.01
USD	4,817	TreeHouse Foods Inc	244	0.05
USD	4,276	United Natural Foods Inc	45	0.01
USD	18,001	US Foods Holding Corp	570	0.13
USD	1,392	Weis Markets Inc	67	0.01
		Forest products & paper		
USD	1,453	Clearwater Paper Corp	35	0.01
USD	5,257	Domtar Corp	185	0.04
USD	4,200	Mercer International Inc	44	0.01
USD	1,430	Neenah Inc	84	0.02
USD	3,709	PH Glatfelter Co	36	0.01
USD	6,360	Resolute Forest Products Inc	51	0.01
USD	2,571	Schweitzer-Mauduit International Inc	64	0.01
USD	6,434	Verso Corp	144	0.03
		Gas		
USD	1,310	Chesapeake Utilities Corp	107	0.02
USD	6,474	National Fuel Gas Co	331	0.07
USD	7,301	New Jersey Resources Corp^	334	0.07
USD	2,438	Northwest Natural Holding Co	147	0.03
USD	4,400	ONE Gas Inc	350	0.08
USD	6,690	South Jersey Industries Inc	186	0.04
USD	4,004	Southwest Gas Holdings Inc	306	0.07
USD	4,059	Spire Inc	301	0.07
USD	6,963	Vectren Corp	501	0.11
		Hand & machine tools		
USD	3,325	Franklin Electric Co Inc	142	0.03
USD	6,817	Kennametal Inc^	227	0.05
USD	4,965	Lincoln Electric Holdings Inc^	391	0.09
USD	5,859	Milacron Holdings Corp	70	0.01
USD	3,722	Regal Beloit Corp	261	0.06
		Healthcare products		
USD	2,824	Accelerate Diagnostics Inc	32	0.01
USD	10,273	Accuray Inc	35	0.01
USD	3,243	AngioDynamics Inc	65	0.01
USD	2,770	AtriCure Inc	85	0.02
USD	131	Atrion Corp	97	0.02
USD	3,935	Avanos Medical Inc	176	0.04
USD	2,432	AxoGen Inc	50	0.01
USD	3,155	Bio-Techne Corp^	457	0.10
USD	2,607	BioTelemetry Inc	156	0.03
USD	9,158	Bruker Corp	273	0.06
USD	3,163	Cantel Medical Corp	236	0.05
USD	2,890	Cardiovascular Systems Inc	82	0.02

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Healthcare products (cont)		
USD	2,460	CareDx Inc	62	0.01
USD	10,833	Cerus Corp	55	0.01
USD	2,125	CONMED Corp	136	0.03
USD	2,603	CryoLife Inc	74	0.02
USD	1,115	Cutera Inc	19	0.00
USD	1,777	Genomic Health Inc	114	0.02
USD	2,626	Glaukos Corp	148	0.03
USD	6,079	Globus Medical Inc	263	0.06
USD	4,424	Haemonetics Corp^	443	0.10
USD	5,520	Hill-Rom Holdings Inc	489	0.11
USD	1,363	ICU Medical Inc	313	0.07
USD	1,501	Inogen Inc	186	0.04
USD	4,889	Insulet Corp	388	0.09
USD	2,404	Integer Holdings Corp	183	0.04
USD	6,260	Integra LifeSciences Holdings Corp	282	0.06
USD	2,226	Intersect ENT Inc	63	0.01
USD	3,156	Invacare Corp	14	0.00
USD	3,803	iRhythm Technologies Inc	264	0.06
USD	3,504	Lantheus Holdings Inc	55	0.01
USD	1,499	LeMaitre Vascular Inc	35	0.01
USD	3,330	Luminex Corp	77	0.02
USD	4,125	Masimo Corp	443	0.10
USD	3,648	Meridian Bioscience Inc	63	0.01
USD	4,214	Merit Medical Systems Inc	235	0.05
USD	2,627	Natus Medical Inc	89	0.02
USD	1,996	Nevro Corp	78	0.02
USD	4,281	NuVasive Inc	212	0.05
USD	5,581	NxStage Medical Inc	160	0.04
USD	28,305	OPKO Health Inc	85	0.02
USD	5,120	OraSure Technologies Inc	60	0.01
USD	1,460	Orthofix Medical Inc	77	0.02
USD	7,252	Patterson Cos Inc	143	0.03
USD	2,415	Penumbra Inc^	295	0.06
USD	2,426	Quidel Corp	118	0.03
USD	3,113	Repligen Corp	164	0.04
USD	3,321	STAAR Surgical Co	106	0.02
USD	1,451	Surmodics Inc	69	0.01
USD	1,732	Tactile Systems Technology Inc	79	0.02
USD	4,353	Tandem Diabetes Care Inc	165	0.04
USD	16,580	TransEnterix Inc	37	0.01
USD	3,173	Varex Imaging Corp	75	0.02
USD	6,219	West Pharmaceutical Services Inc^	610	0.13
		Healthcare services		
USD	7,262	Acadia Healthcare Co Inc	187	0.04
USD	756	Addus HomeCare Corp	51	0.01
USD	2,419	Amedisys Inc	283	0.06
USD	2,837	Apollo Medical Holdings Inc	56	0.01
USD	15,721	Brookdale Senior Living Inc	105	0.02
USD	12,370	Catalent Inc	386	0.08
USD	3,951	Charles River Laboratories International Inc	447	0.10
USD	1,325	Chemed Corp	375	0.08
USD	12,548	Community Health Systems Inc	35	0.01
		United States (30 June 2018: 53.06%) (cont)		
		Healthcare services (cont)		
USD	8,262	Encompass Health Corp	510	0.11
USD	4,083	Ensign Group Inc	158	0.03
USD	4,376	Invitae Corp	49	0.01
USD	2,286	LHC Group Inc	215	0.05
USD	1,257	Magellan Health Inc	72	0.02
USD	7,862	MEDNAX Inc	260	0.06
USD	2,226	Medpace Holdings Inc	118	0.03
USD	5,093	Molina Healthcare Inc^	592	0.13
USD	6,887	Natera Inc	96	0.02
USD	898	National HealthCare Corp	71	0.02
USD	960	Providence Service Corp	58	0.01
USD	20,158	R1 RCM Inc	160	0.04
USD	4,264	RadNet Inc	43	0.01
USD	9,022	Select Medical Holdings Corp	139	0.03
USD	3,185	Surgery Partners Inc	31	0.01
USD	4,825	Syneos Health Inc	190	0.04
USD	5,371	Teladoc Health Inc	266	0.06
USD	8,480	Tenet Healthcare Corp	145	0.03
USD	3,020	Tivity Health Inc	75	0.02
USD	1,049	US Physical Therapy Inc	107	0.02
		Home builders		
USD	6,276	Beazer Homes USA Inc	59	0.01
USD	741	Cavco Industries Inc	97	0.02
USD	1,787	Century Communities Inc	31	0.01
USD	1,873	Installed Building Products Inc	63	0.01
USD	6,552	KB Home	125	0.03
USD	2,083	LCI Industries^	139	0.03
USD	1,569	LGI Homes Inc	71	0.02
USD	2,339	M/I Homes Inc	49	0.01
USD	3,534	MDC Holdings Inc	99	0.02
USD	3,233	Meritage Homes Corp	119	0.03
USD	2,869	Skyline Champion Corp	42	0.01
USD	9,330	Taylor Morrison Home Corp	148	0.03
USD	4,418	Thor Industries Inc	230	0.05
USD	11,837	Toll Brothers Inc	390	0.09
USD	12,638	TRI Pointe Group Inc	138	0.03
USD	2,397	William Lyon Homes	26	0.01
USD	2,552	Winnebago Industries Inc	62	0.01
		Home furnishings		
USD	5,931	Daktronics Inc	44	0.01
USD	5,697	Dolby Laboratories Inc	352	0.08
USD	2,281	Ethan Allen Interiors Inc	40	0.01
USD	1,393	Hooker Furniture Corp	37	0.01
USD	2,344	iRobot Corp	196	0.04
USD	3,372	Sleep Number Corp	107	0.02
USD	3,868	Tempur Sealy International Inc	160	0.03
USD	1,226	Universal Electronics Inc	31	0.01
		Hotels		
USD	6,758	BBX Capital Corp	39	0.01
USD	7,094	Boyd Gaming Corp	147	0.03
USD	50,627	Caesars Entertainment Corp	344	0.08
USD	3,096	Choice Hotels International Inc	222	0.05
USD	16,147	Extended Stay America Inc	250	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Hotels (cont)		
USD	8,091	Hilton Grand Vacations Inc^	213	0.05
USD	1,777	Marcus Corp	70	0.02
USD	3,933	St Joe Co	52	0.01
USD	8,226	Wyndham Destinations Inc	295	0.06
USD	8,224	Wyndham Hotels & Resorts Inc	373	0.08
		Household goods & home construction		
USD	8,982	ACCO Brands Corp	61	0.01
USD	1,260	Central Garden & Pet Co	43	0.01
USD	3,040	Central Garden & Pet Co (non-voting)	95	0.02
USD	3,037	Quanex Building Products Corp	41	0.01
USD	2,903	Rosetta Stone Inc	48	0.01
USD	3,707	Spectrum Brands Holdings Inc	157	0.03
USD	1,171	WD-40 Co	214	0.05
		Household products		
USD	3,293	Scotts Miracle-Gro Co	203	0.05
USD	9,039	Toro Co	505	0.11
USD	4,279	Tupperware Brands Corp	135	0.03
		Insurance		
USD	3,770	Ambac Financial Group Inc	65	0.01
USD	6,578	American Equity Investment Life Holding Co	184	0.04
USD	1,177	American National Insurance Co	150	0.03
USD	19,872	Brown & Brown Inc	548	0.12
USD	7,115	Citizens Inc	53	0.01
USD	13,783	CNO Financial Group Inc	205	0.05
USD	1,436	eHealth Inc	55	0.01
USD	2,031	Employers Holdings Inc	85	0.02
USD	2,132	Erie Indemnity Co	284	0.06
USD	956	FBL Financial Group Inc	63	0.01
USD	7,459	First American Financial Corp	333	0.07
USD	42,022	Genworth Financial Inc	196	0.04
USD	3,571	Hanover Insurance Group Inc	417	0.09
USD	3,168	Heritage Insurance Holdings Inc	47	0.01
USD	3,084	Horace Mann Educators Corp	115	0.03
USD	3,219	Kemper Corp	214	0.05
USD	1,594	Kinsale Capital Group Inc	89	0.02
USD	7,391	MBIA Inc	66	0.02
USD	2,339	Mercury General Corp	121	0.03
USD	31,115	MGIC Investment Corp^	325	0.07
USD	4,491	National General Holdings Corp	109	0.02
USD	497	National Western Life Group Inc	149	0.03
USD	1,562	Navigators Group Inc	109	0.02
USD	4,565	NMI Holdings Inc	81	0.02
USD	24,014	Old Republic International Corp	494	0.11
USD	3,750	ProAssurance Corp	152	0.03
USD	18,092	Radian Group Inc	296	0.07
USD	3,158	RLI Corp	218	0.05
USD	2,484	Safety Insurance Group Inc	203	0.05
USD	4,111	Selective Insurance Group Inc	251	0.06
USD	1,799	State Auto Financial Corp	61	0.01
USD	876	Stewart Information Services Corp	36	0.01
USD	1,727	Trupanion Inc	44	0.01
USD	1,800	United Fire Group Inc	100	0.02
		United States (30 June 2018: 53.06%) (cont)		
		Insurance (cont)		
USD	2,704	United Insurance Holdings Corp	45	0.01
USD	2,327	Universal Insurance Holdings Inc	88	0.02
		Internet		
USD	4,198	1-800-Flowers.com Inc	51	0.01
USD	3,744	ANGI Homeservices Inc	60	0.01
USD	3,109	Boingo Wireless Inc	64	0.01
USD	5,728	Cars.com Inc	123	0.03
USD	3,664	Cogent Communications Holdings Inc	166	0.04
USD	3,734	comScore Inc	54	0.01
USD	6,900	Endurance International Group Holdings Inc	46	0.01
USD	1,185	ePlus Inc	84	0.02
USD	10,746	Etsy Inc	511	0.11
USD	16,506	FireEye Inc	268	0.06
USD	35,256	Groupon Inc	113	0.03
USD	2,290	HealthStream Inc	55	0.01
USD	2,426	Imperva Inc	135	0.03
USD	4,568	Liberty Expedia Holdings Inc	179	0.04
USD	12,498	Limelight Networks Inc	29	0.01
USD	4,497	New Media Investment Group Inc	52	0.01
USD	5,321	NIC Inc	66	0.01
USD	1,382	Overstock.com Inc	19	0.00
USD	20,958	Pandora Media Inc	169	0.04
USD	2,959	Perficient Inc	66	0.02
USD	4,253	Proofpoint Inc	356	0.08
USD	2,628	Q2 Holdings Inc	130	0.03
USD	3,287	QuinStreet Inc	53	0.01
USD	5,588	RingCentral Inc	461	0.10
USD	2,483	Shutterfly Inc	100	0.02
USD	1,602	Shutterstock Inc	58	0.01
USD	1,385	Stamps.com Inc	216	0.05
USD	6,358	TrueCar Inc	58	0.01
USD	952	Tucows Inc	57	0.01
USD	6,170	Twilio Inc	551	0.12
USD	6,618	Yelp Inc	232	0.05
USD	8,502	Zendesk Inc	496	0.11
USD	4,052	Zscaler Inc	159	0.04
		Iron & steel		
USD	26,562	AK Steel Holding Corp	60	0.01
USD	10,564	Allegheny Technologies Inc^	230	0.05
USD	3,933	Carpenter Technology Corp	140	0.03
USD	23,679	Cleveland-Cliffs Inc	182	0.04
USD	9,801	Commercial Metals Co	157	0.04
USD	6,010	Reliance Steel & Aluminum Co	428	0.09
USD	2,274	Schnitzer Steel Industries Inc	49	0.01
USD	14,684	United States Steel Corp	268	0.06
		Leisure time		
USD	2,836	Acushnet Holdings Corp	60	0.01
USD	7,366	Brunswick Corp	342	0.08
USD	7,949	Callaway Golf Co	122	0.03
USD	2,630	Camping World Holdings Inc	30	0.01
USD	3,017	Fox Factory Holding Corp	177	0.04
USD	6,088	Liberty TripAdvisor Holdings Inc	97	0.02
USD	1,855	MasterCraft Boat Holdings Inc	35	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Leisure time (cont)		
USD	4,144	Nautilus Inc	45	0.01
USD	7,192	Planet Fitness Inc	386	0.08
USD	4,845	Vista Outdoor Inc	55	0.01
		Machinery - diversified		
USD	5,683	AGCO Corp	316	0.07
USD	832	Alamo Group Inc	64	0.01
USD	2,430	Albany International Corp	152	0.03
USD	3,253	Applied Industrial Technologies Inc	175	0.04
USD	3,644	Briggs & Stratton Corp	48	0.01
USD	5,745	Cactus Inc	158	0.04
USD	2,468	Chart Industries Inc	161	0.04
USD	1,742	Columbus McKinnon Corp	53	0.01
USD	1,365	CSW Industrials Inc	66	0.01
USD	1,669	DXP Enterprises Inc	46	0.01
USD	11,118	Gardner Denver Holdings Inc	227	0.05
USD	1,796	Gorman-Rupp Co	58	0.01
USD	14,129	Graco Inc	591	0.13
USD	6,140	GrafTech International Ltd	70	0.02
USD	914	Kadant Inc	74	0.02
USD	900	Lindsay Corp	87	0.02
USD	2,829	Manitowoc Co Inc	42	0.01
USD	13,312	Mueller Water Products Inc	121	0.03
USD	2,223	NN Inc	15	0.00
USD	4,351	Nordson Corp	519	0.11
USD	3,576	SPX FLOW Inc	109	0.02
USD	1,510	Tennant Co	79	0.02
USD	11,125	Welbilt Inc	124	0.03
		Machinery, construction & mining		
USD	1,656	Astec Industries Inc	50	0.01
USD	8,223	BWX Technologies Inc^	314	0.07
USD	749	Hyster-Yale Materials Handling Inc	47	0.01
USD	6,295	Oshkosh Corp	386	0.09
USD	7,051	Terex Corp	194	0.04
		Media		
USD	4,222	AMC Networks Inc^	232	0.05
USD	353	Cable One Inc	289	0.06
USD	9,020	Entercom Communications Corp	51	0.01
USD	4,471	EW Scripps Co	70	0.02
USD	3,261	FactSet Research Systems Inc	653	0.14
USD	8,972	Gannett Co Inc	77	0.02
USD	6,847	Gray Television Inc	101	0.02
USD	8,904	Houghton Mifflin Harcourt Co	79	0.02
USD	3,812	John Wiley & Sons Inc	179	0.04
USD	2,908	Liberty Media Corp-Liberty Braves	72	0.02
USD	3,320	Meredith Corp	172	0.04
USD	5,193	MSG Networks Inc	122	0.03
USD	10,841	New York Times Co	242	0.05
USD	3,644	Nexstar Media Group Inc^	287	0.06
USD	2,541	Scholastic Corp	102	0.02
USD	6,405	Sinclair Broadcast Group Inc	169	0.04
USD	17,192	TEGNA Inc	187	0.04
USD	6,967	Tribune Media Co	316	0.07
		United States (30 June 2018: 53.06%) (cont)		
		Media (cont)		
USD	3,118	World Wrestling Entertainment Inc	233	0.05
		Metal fabricate/ hardware		
USD	3,310	Advanced Drainage Systems Inc	80	0.02
USD	2,198	AZZ Inc	89	0.02
USD	1,224	CIRCOR International Inc	26	0.00
USD	1,860	Global Brass & Copper Holdings Inc	47	0.01
USD	4,624	Mueller Industries Inc	108	0.02
USD	1,306	Park-Ohio Holdings Corp	40	0.01
USD	2,052	RBC Bearings Inc	269	0.06
USD	8,712	Rexnord Corp	200	0.04
USD	2,399	Sun Hydraulics Corp	80	0.02
USD	5,865	Timken Co	219	0.05
USD	3,239	TimkenSteel Corp	28	0.01
USD	3,860	TriMas Corp	105	0.02
USD	1,914	Valmont Industries Inc	212	0.05
USD	3,984	Worthington Industries Inc	139	0.03
		Mining		
USD	15,516	Alcoa Corp	413	0.09
USD	4,431	Century Aluminum Co	32	0.01
USD	15,661	Coeur Mining Inc	70	0.01
USD	2,838	Compass Minerals International Inc	118	0.03
USD	2,673	Covia Holdings Corp	9	0.00
USD	33,655	Hecla Mining Co	80	0.02
USD	1,431	Kaiser Aluminum Corp	128	0.03
USD	1,707	Materion Corp	77	0.02
USD	27,114	McEwen Mining Inc	49	0.01
USD	5,502	Royal Gold Inc	471	0.10
		Miscellaneous manufacturers		
USD	5,042	Actuant Corp	106	0.02
USD	5,185	American Outdoor Brands Corp	67	0.02
USD	5,232	AptarGroup Inc^	492	0.11
USD	4,432	Axon Enterprise Inc	194	0.04
USD	5,188	Carlisle Cos Inc	522	0.12
USD	628	Chase Corp	63	0.01
USD	7,746	Colfax Corp	162	0.04
USD	3,991	Crane Co	288	0.06
USD	10,749	Donaldson Co Inc^	466	0.10
USD	1,793	EnPro Industries Inc	108	0.02
USD	2,189	ESCO Technologies Inc	144	0.03
USD	5,048	Federal Signal Corp	101	0.02
USD	6,766	Harsco Corp	134	0.03
USD	1,259	Haynes International Inc	33	0.01
USD	7,527	Hexcel Corp	432	0.10
USD	5,302	Hillenbrand Inc	201	0.05
USD	7,383	ITT Inc	356	0.08
USD	2,637	John Bean Technologies Corp	189	0.04
USD	1,457	Lydall Inc	30	0.01
USD	2,484	Myers Industries Inc	38	0.01
USD	2,129	Proto Labs Inc	240	0.05
USD	3,023	Raven Industries Inc	109	0.02
USD	764	Standex International Corp	51	0.01
USD	938	Sturm Ruger & Co Inc	50	0.01
USD	3,027	Tredegar Corp	48	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Miscellaneous manufacturers (cont)		
USD	11,458	Trinity Industries Inc	236	0.05
		Office & business equipment		
USD	5,033	Herman Miller Inc	152	0.03
USD	3,658	HNI Corp	130	0.03
USD	5,092	Interface Inc	72	0.02
USD	3,171	Kimball International Inc	45	0.01
USD	4,190	Knoll Inc	69	0.01
USD	15,731	Pitney Bowes Inc	93	0.02
USD	7,233	Steelcase Inc	107	0.02
USD	4,469	Zebra Technologies Corp	712	0.16
		Oil & gas		
USD	2,012	Bonanza Creek Energy Inc	42	0.01
USD	3,788	California Resources Corp	65	0.01
USD	16,977	Callon Petroleum Co	110	0.02
USD	6,845	Carrizo Oil & Gas Inc	77	0.02
USD	13,250	Centennial Resource Development Inc	146	0.03
USD	4,015	Chaparral Energy Inc	20	0.00
USD	76,298	Chesapeake Energy Corp	160	0.04
USD	15,460	CNX Resources Corp	177	0.04
USD	1,812	CVR Energy Inc	63	0.01
USD	6,700	Delek US Holdings Inc^	218	0.05
USD	33,889	Denbury Resources Inc	58	0.01
USD	5,792	Diamond Offshore Drilling Inc	55	0.01
USD	21,813	EQT Corp	412	0.09
USD	18,833	Equitrans Midstream Corp (American Depositary Receipt)	377	0.08
USD	8,697	Extraction Oil & Gas Inc	37	0.01
USD	33,326	Gran Tierra Energy Inc	72	0.02
USD	13,873	Gulfport Energy Corp^	91	0.02
USD	10,768	Halcon Resources Corp	18	0.00
USD	14,684	HighPoint Resources Corp	37	0.01
USD	4,539	Jagged Peak Energy Inc	41	0.01
USD	19,671	Kosmos Energy Ltd	80	0.02
USD	13,307	Laredo Petroleum Inc	48	0.01
USD	8,205	Matador Resources Co	127	0.03
USD	13,745	Murphy Oil Corp	322	0.07
USD	2,771	Murphy USA Inc	212	0.05
USD	16,896	Newfield Exploration Co	248	0.05
USD	22,626	Oasis Petroleum Inc	125	0.03
USD	3,054	Par Pacific Holdings Inc	43	0.01
USD	18,648	Patterson-UTI Energy Inc	193	0.04
USD	9,237	PBF Energy Inc^	302	0.07
USD	6,089	PDC Energy Inc	181	0.04
USD	871	Penn Virginia Corp	47	0.01
USD	20,232	QEP Resources Inc	114	0.03
USD	20,823	Range Resources Corp	199	0.04
USD	1,588	Resolute Energy Corp	46	0.01
USD	4,779	Ring Energy Inc	24	0.01
USD	3,856	SandRidge Energy Inc	29	0.01
USD	8,434	SM Energy Co	131	0.03
USD	53,144	Southwestern Energy Co	181	0.04
USD	19,817	SRC Energy Inc	93	0.02
USD	1,651	Talos Energy Inc	27	0.01
		United States (30 June 2018: 53.06%) (cont)		
		Oil & gas (cont)		
USD	7,510	Tellurian Inc	52	0.01
USD	4,473	Unit Corp	64	0.01
USD	8,846	W&T Offshore Inc	37	0.01
USD	7,600	Whiting Petroleum Corp	172	0.04
USD	3,190	WildHorse Resource Development Corp	45	0.01
USD	37,080	WPX Energy Inc^	421	0.09
		Oil & gas services		
USD	6,504	Apergy Corp	176	0.04
USD	10,697	Archrock Inc	80	0.02
USD	5,321	C&J Energy Services Inc	72	0.02
USD	1,447	DMC Global Inc	51	0.01
USD	3,180	Dril-Quip Inc	96	0.02
USD	2,709	Exterran Corp	48	0.01
USD	6,409	Forum Energy Technologies Inc	26	0.01
USD	11,867	Helix Energy Solutions Group Inc	64	0.01
USD	3,801	Keane Group Inc	31	0.01
USD	1,919	KLX Energy Services Holdings Inc	45	0.01
USD	3,579	Matrix Service Co	64	0.01
USD	7,948	MRC Global Inc	97	0.02
USD	2,154	Natural Gas Services Group Inc	35	0.01
USD	7,262	Newpark Resources Inc	50	0.01
USD	1,746	Nine Energy Service Inc	39	0.01
USD	9,098	NOW Inc	106	0.02
USD	8,271	Oceaneering International Inc	100	0.02
USD	4,814	Oil States International Inc	69	0.01
USD	9,375	ProPetro Holding Corp	116	0.03
USD	5,506	RPC Inc	54	0.01
USD	1,441	SEACOR Holdings Inc	53	0.01
USD	4,065	Select Energy Services Inc	26	0.01
USD	12,904	Superior Energy Services Inc	43	0.01
USD	14,145	TETRA Technologies Inc	24	0.00
USD	2,755	Thermon Group Holdings Inc	56	0.01
USD	6,831	US Silica Holdings Inc	70	0.02
		Packaging & containers		
USD	7,401	Bemis Co Inc	340	0.07
USD	10,981	Berry Global Group Inc	522	0.12
USD	25,999	Graphic Packaging Holding Co	277	0.06
USD	2,189	Greif Inc	81	0.02
USD	1,191	Multi-Color Corp	42	0.01
USD	13,024	Owens-Illinois Inc	225	0.05
USD	6,495	Silgan Holdings Inc	153	0.03
USD	8,343	Sonoco Products Co	443	0.10
		Pharmaceuticals		
USD	3,032	Aclaris Therapeutics Inc	22	0.00
USD	2,625	Aerie Pharmaceuticals Inc	95	0.02
USD	4,213	Agios Pharmaceuticals Inc	194	0.04
USD	3,120	Aimmune Therapeutics Inc	75	0.02
USD	1,657	Akcea Therapeutics Inc	50	0.01
USD	9,014	Akebia Therapeutics Inc	50	0.01
USD	7,925	Akorn Inc	27	0.01
USD	8,750	Amneal Pharmaceuticals Inc	118	0.03
USD	3,120	Amphastar Pharmaceuticals Inc	62	0.01
USD	1,247	Anika Therapeutics Inc	42	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Pharmaceuticals (cont)		
USD	14,598	Antares Pharma Inc	40	0.01
USD	3,246	Apellis Pharmaceuticals Inc	43	0.01
USD	15,729	Array BioPharma Inc	224	0.05
USD	8,270	Assertio Therapeutics Inc	30	0.01
USD	3,869	Athenex Inc	49	0.01
USD	3,923	Clovis Oncology Inc	70	0.02
USD	4,476	Coherus Biosciences Inc	40	0.01
USD	2,002	Collegium Pharmaceutical Inc	34	0.01
USD	2,344	Concert Pharmaceuticals Inc	29	0.01
USD	7,226	Corcept Therapeutics Inc	96	0.02
USD	6,226	Cytokinetics Inc	39	0.01
USD	4,071	Diplomat Pharmacy Inc	55	0.01
USD	1,033	Eagle Pharmaceuticals Inc	42	0.01
USD	1,191	Enanta Pharmaceuticals Inc	84	0.02
USD	2,549	Flexion Therapeutics Inc	29	0.01
USD	1,738	G1 Therapeutics Inc	33	0.01
USD	3,712	Global Blood Therapeutics Inc	152	0.03
USD	4,880	Heron Therapeutics Inc	127	0.03
USD	689	Heska Corp	59	0.01
USD	2,295	Intellia Therapeutics Inc	31	0.01
USD	3,675	Intra-Cellular Therapies Inc	42	0.01
USD	10,825	Ironwood Pharmaceuticals Inc	112	0.02
USD	1,869	La Jolla Pharmaceutical Co	18	0.00
USD	602	Madrigal Pharmaceuticals Inc	68	0.01
USD	3,434	Mirati Therapeutics Inc	146	0.03
USD	6,124	Momenta Pharmaceuticals Inc	68	0.02
USD	3,733	MyoKardia Inc	182	0.04
USD	4,278	Neogen Corp	244	0.05
USD	7,433	Neurocrine Biosciences Inc	531	0.12
USD	5,181	Owens & Minor Inc	33	0.01
USD	3,431	Pacira Pharmaceuticals Inc	148	0.03
USD	3,931	Paratek Pharmaceuticals Inc	20	0.00
USD	1,655	Phibro Animal Health Corp	53	0.01
USD	5,469	Portola Pharmaceuticals Inc	107	0.02
USD	4,826	PRA Health Sciences Inc	444	0.10
USD	4,821	Premier Inc	180	0.04
USD	4,474	Prestige Consumer Healthcare Inc	138	0.03
USD	6,559	Progenics Pharmaceuticals Inc	28	0.01
USD	2,332	Reata Pharmaceuticals Inc	131	0.03
USD	2,421	Revance Therapeutics Inc	49	0.01
USD	1,725	Rhythm Pharmaceuticals Inc	46	0.01
USD	5,157	Sarepta Therapeutics Inc	563	0.12
USD	4,294	Supernus Pharmaceuticals Inc	143	0.03
USD	4,060	TESARO Inc	301	0.07
USD	4,811	TG Therapeutics Inc	20	0.00
USD	14,634	TherapeuticsMD Inc	56	0.01
USD	1,747	Tricida Inc	41	0.01
USD	905	USANA Health Sciences Inc	107	0.02
USD	4,328	Vanda Pharmaceuticals Inc	113	0.02
USD	2,568	Voyager Therapeutics Inc	24	0.01
USD	4,617	Xencor Inc	167	0.04
		United States (30 June 2018: 53.06%) (cont)		
		Pharmaceuticals (cont)		
USD	2,749	Zogenix Inc	100	0.02
		Pipelines		
USD	6,270	Antero Midstream GP LP	70	0.01
USD	5,331	EnLink Midstream LLC	51	0.01
USD	5,323	SemGroup Corp	73	0.02
USD	13,022	Tallgrass Energy LP	317	0.07
		Real estate investment & services		
USD	5,738	Alexander & Baldwin Inc	106	0.02
USD	3,480	Essential Properties Realty Trust Inc	48	0.01
USD	3,096	HFF Inc	103	0.02
USD	3,445	Howard Hughes Corp	336	0.07
USD	1,520	Marcus & Millichap Inc	52	0.01
USD	1,925	McGrath RentCorp	99	0.02
USD	8,418	Newmark Group Inc	68	0.02
USD	1,506	RE/MAX Holdings Inc	46	0.01
USD	11,312	Realogy Holdings Corp	166	0.04
USD	9,741	Redfin Corp	140	0.03
USD	762	RMR Group Inc	40	0.01
		Real estate investment trusts		
USD	7,038	Acadia Realty Trust	167	0.04
USD	3,093	AG Mortgage Investment Trust Inc	49	0.01
USD	2,470	Agree Realty Corp	146	0.03
USD	199	Alexander's Inc	61	0.01
USD	2,975	American Assets Trust Inc	120	0.03
USD	11,446	American Campus Communities Inc	474	0.10
USD	4,532	American Finance Trust Inc	60	0.01
USD	21,601	American Homes 4 Rent	429	0.09
USD	7,952	Americold Realty Trust	203	0.04
USD	11,102	Anworth Mortgage Asset Corp	45	0.01
USD	13,173	Apartment Investment & Management Co	578	0.13
USD	9,125	Apollo Commercial Real Estate Finance Inc	152	0.03
USD	17,791	Apple Hospitality REIT Inc	254	0.06
USD	3,648	Arbor Realty Trust Inc	37	0.01
USD	3,939	Armada Hoffler Properties Inc	55	0.01
USD	3,023	ARMOUR Residential REIT Inc	62	0.01
USD	8,281	Ashford Hospitality Trust Inc	33	0.01
USD	9,808	Blackstone Mortgage Trust Inc	312	0.07
USD	14,754	Brandywine Realty Trust	190	0.04
USD	24,700	Brixmor Property Group Inc	363	0.08
USD	23,194	Capstead Mortgage Corp	155	0.03
USD	6,349	CareTrust REIT Inc	117	0.03
USD	4,268	CatchMark Timber Trust Inc	30	0.01
USD	14,499	CBL & Associates Properties Inc	28	0.01
USD	14,195	Cedar Realty Trust Inc	45	0.01
USD	3,852	Chatham Lodging Trust	68	0.02
USD	5,050	Chesapeake Lodging Trust	123	0.03
USD	14,204	Chimera Investment Corp	253	0.06
USD	36,697	Colony Capital Inc	172	0.04
USD	9,710	Colony Credit Real Estate Inc	153	0.03
USD	10,071	Columbia Property Trust Inc	195	0.04
USD	2,088	Community Healthcare Trust Inc	60	0.01
USD	9,938	CoreCivic Inc	177	0.04
USD	3,376	CorePoint Lodging Inc	41	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Real estate investment trusts (cont)		
USD	2,882	CoreSite Realty Corp	251	0.06
USD	7,708	Corporate Office Properties Trust	162	0.04
USD	32,701	Cousins Properties Inc^	258	0.06
USD	15,177	CubeSmart	435	0.10
USD	10,147	CyrusOne Inc	537	0.12
USD	16,841	DiamondRock Hospitality Co	153	0.03
USD	7,633	Douglas Emmett Inc	261	0.06
USD	8,344	Dynex Capital Inc	48	0.01
USD	3,719	Easterly Government Properties Inc	58	0.01
USD	2,445	EastGroup Properties Inc	224	0.05
USD	11,332	Empire State Realty Trust Inc	161	0.04
USD	6,192	EPR Properties	396	0.09
USD	10,419	Equity Commonwealth	313	0.07
USD	6,983	Equity LifeStyle Properties Inc	678	0.15
USD	10,066	First Industrial Realty Trust Inc	291	0.06
USD	4,492	Four Corners Property Trust Inc	118	0.03
USD	8,633	Franklin Street Properties Corp	54	0.01
USD	5,375	Front Yard Residential Corp	47	0.01
USD	16,923	Gaming and Leisure Properties Inc	547	0.12
USD	10,422	GEO Group Inc	205	0.05
USD	2,842	Getty Realty Corp	84	0.02
USD	3,018	Gladstone Commercial Corp	54	0.01
USD	3,982	Government Properties Income Trust	27	0.01
USD	11,119	Healthcare Realty Trust Inc	316	0.07
USD	17,186	Healthcare Trust of America Inc	435	0.10
USD	3,523	Hersha Hospitality Trust	62	0.01
USD	8,675	Highwoods Properties Inc	336	0.07
USD	13,791	Hospitality Properties Trust^	329	0.07
USD	13,099	Hudson Pacific Properties Inc	381	0.08
USD	7,093	Independence Realty Trust Inc	65	0.01
USD	5,727	Industrial Logistics Properties Trust	113	0.02
USD	9,393	Invesco Mortgage Capital Inc	136	0.03
USD	1,009	Investors Real Estate Trust	50	0.01
USD	5,322	iStar Inc	49	0.01
USD	9,006	JBG SMITH Properties	313	0.07
USD	8,262	Kilroy Realty Corp	520	0.11
USD	9,094	Kite Realty Group Trust	128	0.03
USD	6,008	Ladder Capital Corp	93	0.02
USD	7,041	Lamar Advertising Co	487	0.11
USD	18,227	Lexington Realty Trust	150	0.03
USD	3,914	Life Storage Inc^	364	0.08
USD	3,325	LTC Properties Inc	139	0.03
USD	9,573	Mack-Cali Realty Corp	188	0.04
USD	30,560	Medical Properties Trust Inc	491	0.11
USD	33,341	MFA Financial Inc	223	0.05
USD	5,952	MGM Growth Properties LLC	157	0.03
USD	5,846	Monmouth Real Estate Investment Corp	72	0.02
USD	3,501	National Health Investors Inc	264	0.06
USD	4,158	National Storage Affiliates Trust	110	0.02
USD	27,876	New Residential Investment Corp	396	0.09
USD	5,925	New Senior Investment Group Inc	24	0.01
USD	9,517	New York Mortgage Trust Inc	56	0.01
USD	2,155	NexPoint Residential Trust Inc	76	0.02
USD	4,475	NorthStar Realty Europe Corp	65	0.01
USD	16,621	Omega Healthcare Investors Inc	584	0.13
USD	2,266	One Liberty Properties Inc	55	0.01
USD	11,655	Outfront Media Inc	211	0.05
USD	17,163	Paramount Group Inc	216	0.05
USD	16,841	Park Hotels & Resorts Inc	438	0.10
USD	5,794	Pebblebrook Hotel Trust	164	0.04
USD	5,933	Pennsylvania Real Estate Investment Trust	35	0.01
USD	15,056	Physicians Realty Trust^	241	0.05
USD	12,138	Piedmont Office Realty Trust Inc	207	0.05
USD	5,310	PotlatchDeltic Corp	168	0.04
USD	1,718	PS Business Parks Inc	225	0.05
USD	4,223	QTS Realty Trust Inc	156	0.03
USD	10,823	Rayonier Inc^	300	0.07
USD	6,499	Redwood Trust Inc	98	0.02
USD	9,239	Retail Opportunity Investments Corp	147	0.03
USD	19,096	Retail Properties of America Inc	207	0.05
USD	8,050	Rexford Industrial Realty Inc	237	0.05
USD	14,689	RLJ Lodging Trust	241	0.05
USD	6,707	RPT Realty	80	0.02
USD	3,865	Ryman Hospitality Properties Inc^	258	0.06
USD	14,969	Sabra Health Care REIT Inc	247	0.05
USD	1,110	Saul Centers Inc	52	0.01
USD	7,668	Select Income REIT	56	0.01
USD	19,937	Senior Housing Properties Trust	234	0.05
USD	3,490	Seritage Growth Properties	113	0.02
USD	12,747	SITE Centers Corp	141	0.03
USD	3,743	Spirit MTA REIT	27	0.01
USD	7,656	Spirit Realty Capital Inc	270	0.06
USD	9,743	STAG Industrial Inc	242	0.05
USD	21,884	Starwood Property Trust Inc	431	0.09
USD	16,007	STORE Capital Corp	453	0.10
USD	8,779	Summit Hotel Properties Inc	85	0.02
USD	6,639	Sun Communities Inc	675	0.15
USD	18,913	Sunstone Hotel Investors Inc	246	0.05
USD	7,120	Tanger Factory Outlet Centers Inc	144	0.03
USD	5,102	Taubman Centers Inc	232	0.05
USD	4,604	Terreno Realty Corp	162	0.04
USD	4,055	Tier REIT Inc	84	0.02
USD	20,500	Two Harbors Investment Corp	263	0.06
USD	4,209	UMH Properties Inc	50	0.01
USD	14,001	Uniti Group Inc	218	0.05
USD	1,104	Universal Health Realty Income Trust	68	0.01
USD	9,578	Urban Edge Properties	159	0.04
USD	2,776	Urstadt Biddle Properties Inc	53	0.01
USD	31,294	VICI Properties Inc	588	0.13
USD	14,057	Washington Prime Group Inc	68	0.01
USD	6,610	Washington Real Estate Investment Trust	152	0.03
USD	10,262	Weingarten Realty Investors	255	0.06
USD	5,583	Western Asset Mortgage Capital Corp	47	0.01
USD	5,105	Whitestone REIT	63	0.01

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Real estate investment trusts (cont)		
USD	8,971	Xenia Hotels & Resorts Inc	154	0.03
		Retail		
USD	5,733	Abercrombie & Fitch Co	115	0.03
USD	14,132	American Eagle Outfitters Inc	273	0.06
USD	668	America's Car-Mart Inc	48	0.01
USD	1,582	Asbury Automotive Group Inc	105	0.02
USD	15,674	Ascena Retail Group Inc	39	0.01
USD	3,723	At Home Group Inc	69	0.02
USD	4,950	AutoNation Inc	177	0.04
USD	5,708	Beacon Roofing Supply Inc	181	0.04
USD	12,056	Bed Bath & Beyond Inc	137	0.03
USD	3,578	Big Lots Inc	104	0.02
USD	132	Biglari Holdings Inc	15	0.00
USD	1,467	BJ's Restaurants Inc	74	0.02
USD	6,876	BJ's Wholesale Club Holdings Inc	152	0.03
USD	7,672	Bloomin' Brands Inc	137	0.03
USD	5,097	BMC Stock Holdings Inc	79	0.02
USD	2,365	Boot Barn Holdings Inc	40	0.01
USD	3,882	Brinker International Inc	171	0.04
USD	2,675	Buckle Inc	52	0.01
USD	3,606	Caleres Inc	100	0.02
USD	5,369	Cannae Holdings Inc	92	0.02
USD	4,494	Carrols Restaurant Group Inc	44	0.01
USD	3,178	Casey's General Stores Inc^	407	0.09
USD	3,658	Cheesecake Factory Inc	159	0.03
USD	10,814	Chico's FAS Inc	61	0.01
USD	1,457	Children's Place Inc	131	0.03
USD	2,086	Chuy's Holdings Inc	37	0.01
USD	1,947	Citi Trends Inc	40	0.01
USD	1,725	Conn's Inc	33	0.01
USD	1,602	Cracker Barrel Old Country Store Inc	256	0.06
USD	3,106	Dave & Buster's Entertainment Inc	138	0.03
USD	5,039	Del Taco Restaurants Inc	50	0.01
USD	5,522	Denny's Corp	90	0.02
USD	6,957	Dick's Sporting Goods Inc^	217	0.05
USD	1,239	Dillard's Inc	75	0.02
USD	1,443	Dine Brands Global Inc	97	0.02
USD	5,467	DSW Inc	135	0.03
USD	2,886	Duluth Holdings Inc	73	0.02
USD	7,573	Dunkin' Brands Group Inc^	486	0.11
USD	7,737	Express Inc	40	0.01
USD	4,363	EZCORP Inc	34	0.01
USD	2,916	Fiesta Restaurant Group Inc	45	0.01
USD	4,361	FirstCash Inc	316	0.07
USD	4,627	Five Below Inc	473	0.10
USD	4,846	Floor & Decor Holdings Inc	126	0.03
USD	10,405	Foot Locker Inc	554	0.12
USD	3,037	Freshpet Inc	98	0.02
USD	8,552	GameStop Corp	108	0.02
USD	1,673	Genesco Inc	74	0.02
USD	2,767	GMS Inc	41	0.01
USD	1,661	Group 1 Automotive Inc	88	0.02
		United States (30 June 2018: 53.06%) (cont)		
		Retail (cont)		
USD	5,258	Guess? Inc	109	0.02
USD	2,682	Haverty Furniture Cos Inc	50	0.01
USD	2,337	Hibbett Sports Inc	33	0.01
USD	2,478	Jack in the Box Inc	192	0.04
USD	26,424	JC Penney Co Inc	28	0.01
USD	3,992	La-Z-Boy Inc	111	0.02
USD	2,008	Lithia Motors Inc	153	0.03
USD	2,419	Lumber Liquidators Holdings Inc	23	0.01
USD	2,626	MarineMax Inc	48	0.01
USD	9,882	Michaels Cos Inc^	134	0.03
USD	1,671	Movado Group Inc	53	0.01
USD	3,732	MSC Industrial Direct Co Inc	287	0.06
USD	5,835	National Vision Holdings Inc	164	0.04
USD	4,416	Nu Skin Enterprises Inc	271	0.06
USD	43,551	Office Depot Inc	112	0.02
USD	4,131	Ollie's Bargain Outlet Holdings Inc	275	0.06
USD	2,213	Papa John's International Inc	88	0.02
USD	3,449	Party City Holdco Inc	34	0.01
USD	1,588	PC Connection Inc	47	0.01
USD	3,245	Penske Automotive Group Inc	131	0.03
USD	1,737	PetMed Express Inc	40	0.01
USD	1,791	PriceSmart Inc	106	0.02
USD	1,100	Red Robin Gourmet Burgers Inc	29	0.01
USD	3,376	Regis Corp	57	0.01
USD	1,595	RH	191	0.04
USD	89,628	Rite Aid Corp	64	0.01
USD	2,631	Rush Enterprises Inc	91	0.02
USD	2,502	Ruth's Hospitality Group Inc	57	0.01
USD	10,820	Sally Beauty Holdings Inc	185	0.04
USD	1,777	Shake Shack Inc	81	0.02
USD	1,354	Shoe Carnival Inc	45	0.01
USD	2,742	Sonic Automotive Inc	38	0.01
USD	3,731	Tailored Brands Inc	51	0.01
USD	5,664	Texas Roadhouse Inc	338	0.07
USD	6,357	Urban Outfitters Inc	211	0.05
USD	16,279	Wendy's Co	254	0.06
USD	6,744	Williams-Sonoma Inc	340	0.07
USD	2,465	Wingstop Inc	158	0.03
USD	409	Winmark Corp	65	0.01
USD	5,712	World Fuel Services Corp	122	0.03
USD	2,328	Zumiez Inc	45	0.01
		Savings & loans		
USD	5,582	Axos Financial Inc	141	0.03
USD	3,601	Banc of California Inc	48	0.01
USD	5,784	Beneficial Bancorp Inc	83	0.02
USD	3,638	Berkshire Hills Bancorp Inc	98	0.02
USD	3,841	Brookline Bancorp Inc	53	0.01
USD	11,054	Capitol Federal Financial Inc	141	0.03
USD	2,831	Dime Community Bancshares Inc	48	0.01
USD	1,810	First Defiance Financial Corp	44	0.01
USD	2,332	Flushing Financial Corp	50	0.01
USD	1,990	HomeTrust Bancshares Inc	52	0.01
USD	21,861	Investors Bancorp Inc	227	0.05

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Savings & loans (cont)		
USD	4,341	Meridian Bancorp Inc	62	0.01
USD	41,455	New York Community Bancorp Inc	390	0.09
USD	3,733	Northfield Bancorp Inc	51	0.01
USD	7,618	Northwest Bancshares Inc	129	0.03
USD	3,227	OceanFirst Financial Corp	73	0.02
USD	3,431	Oritani Financial Corp	51	0.01
USD	3,508	Pacific Premier Bancorp Inc	89	0.02
USD	5,315	Provident Financial Services Inc	128	0.03
USD	17,921	Sterling Bancorp	296	0.07
USD	4,761	TFS Financial Corp	77	0.02
USD	5,191	United Community Financial Corp	46	0.01
USD	4,328	United Financial Bancorp Inc	64	0.01
USD	6,776	Washington Federal Inc	181	0.04
USD	3,102	Waterstone Financial Inc	52	0.01
USD	2,634	WSFS Financial Corp	100	0.02
		Semiconductors		
USD	9,112	Amkor Technology Inc	60	0.01
USD	2,680	Axcelis Technologies Inc	48	0.01
USD	5,921	Brooks Automation Inc	155	0.03
USD	2,614	Cabot Microelectronics Corp	249	0.06
USD	1,863	CEVA Inc	41	0.01
USD	5,365	Cirrus Logic Inc	178	0.04
USD	3,388	Cohu Inc	54	0.01
USD	8,222	Cree Inc	352	0.08
USD	2,636	CTS Corp	68	0.02
USD	27,999	Cypress Semiconductor Corp	356	0.08
USD	3,322	Diodes Inc	107	0.02
USD	11,864	Entegris Inc	331	0.07
USD	6,191	FormFactor Inc	87	0.02
USD	3,234	Inphi Corp	104	0.02
USD	11,161	Integrated Device Technology Inc	541	0.12
USD	5,941	Kulicke & Soffa Industries Inc	120	0.03
USD	9,950	Lattice Semiconductor Corp	69	0.02
USD	3,526	MACOM Technology Solutions Holdings Inc	51	0.01
USD	5,655	MaxLinear Inc	100	0.02
USD	4,553	MKS Instruments Inc	294	0.07
USD	3,307	Monolithic Power Systems Inc	384	0.08
USD	2,062	Nanometrics Inc	56	0.01
USD	6,070	Photronics Inc	59	0.01
USD	2,490	Power Integrations Inc	152	0.03
USD	9,252	Rambus Inc	71	0.02
USD	2,544	Rudolph Technologies Inc	52	0.01
USD	5,580	Semtech Corp	256	0.06
USD	3,576	Silicon Laboratories Inc	282	0.06
USD	2,879	Synaptics Inc	107	0.02
USD	16,436	Teradyne Inc	516	0.11
USD	3,254	Ultra Clean Holdings Inc	28	0.01
USD	4,084	Veeco Instruments Inc	30	0.01
USD	4,190	Xperi Corp	77	0.02
		Software		
USD	9,951	ACI Worldwide Inc^	275	0.06
USD	14,435	Allscripts Healthcare Solutions Inc^	139	0.03

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 53.06%) (cont)		
		Software (cont)		
USD	3,016	Apptio Inc	115	0.03
USD	6,077	Aspen Technology Inc	499	0.11
USD	3,365	athenahealth Inc	444	0.10
USD	9,047	Avaya Holdings Corp	132	0.03
USD	2,263	Benefitfocus Inc	103	0.02
USD	11,367	Black Knight Inc	512	0.11
USD	4,020	Blackbaud Inc	253	0.06
USD	2,680	Blackline Inc	110	0.02
USD	3,396	Bottomline Technologies DE Inc	163	0.04
USD	12,274	Box Inc	207	0.05
USD	2,329	Ceridian HCM Holding Inc	80	0.02
USD	20,325	Cloudera Inc	225	0.05
USD	3,673	CommVault Systems Inc	217	0.05
USD	1,852	Computer Programs & Systems Inc	47	0.01
USD	4,397	Cornerstone OnDemand Inc	222	0.05
USD	5,505	Coupa Software Inc	346	0.08
USD	2,827	CSG Systems International Inc	90	0.02
USD	3,119	Donnelley Financial Solutions Inc	44	0.01
USD	3,030	Dun & Bradstreet Corp	433	0.10
USD	1,722	Ebix Inc	73	0.02
USD	3,725	Envestnet Inc	183	0.04
USD	1,919	Everbridge Inc	109	0.02
USD	5,041	Evolent Health Inc	101	0.02
USD	2,534	Fair Isaac Corp	474	0.10
USD	4,958	Five9 Inc	217	0.05
USD	14,229	Glu Mobile Inc	115	0.03
USD	6,857	Guidewire Software Inc	550	0.12
USD	3,227	HubSpot Inc	406	0.09
USD	5,878	InnerWorkings Inc	22	0.00
USD	5,033	Inovalon Holdings Inc	71	0.02
USD	2,409	Instructure Inc	90	0.02
USD	4,066	j2 Global Inc	282	0.06
USD	4,277	LivePerson Inc	81	0.02
USD	5,791	Manhattan Associates Inc	245	0.05
USD	2,190	ManTech International Corp	115	0.02
USD	4,901	Medidata Solutions Inc^	330	0.07
USD	810	MicroStrategy Inc	103	0.02
USD	2,535	MINDBODY Inc	92	0.02
USD	3,528	Monotype Imaging Holdings Inc	55	0.01
USD	4,610	New Relic Inc	373	0.08
USD	4,063	NextGen Healthcare Inc	62	0.01
USD	24,362	Nuance Communications Inc	322	0.07
USD	3,184	Omnicell Inc	195	0.04
USD	4,222	Paycom Software Inc	517	0.11
USD	4,403	PDF Solutions Inc	37	0.01
USD	3,260	Pegasystems Inc	156	0.03
USD	3,639	Progress Software Corp	129	0.03
USD	2,286	PROS Holdings Inc	72	0.02
USD	1,225	QAD Inc	48	0.01
USD	8,060	RealPage Inc^	388	0.09
USD	6,477	SailPoint Technologies Holding Inc	152	0.03
USD	5,513	SendGrid Inc	238	0.05
USD	1,449	SPS Commerce Inc	119	0.03

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 98.69%) (cont)		
		United States (30 June 2018: 53.06%) (cont)		
		Software (cont)		
USD	5,922	Tableau Software Inc	711	0.16
USD	2,348	Tabula Rasa HealthCare Inc	150	0.03
USD	10,280	TiVo Corp	97	0.02
USD	2,978	Tyler Technologies Inc^	553	0.12
USD	2,561	Ultimate Software Group Inc^	627	0.14
USD	1,720	Upland Software Inc	47	0.01
USD	5,366	Verint Systems Inc	227	0.05
USD	2,272	Workiva Inc	82	0.02
USD	4,495	Yext Inc	67	0.01
USD	65,681	Zynga Inc	258	0.06
		Storage & warehousing		
USD	3,727	Mobile Mini Inc	118	0.03
		Telecommunications		
USD	7,736	8x8 Inc	140	0.03
USD	7,777	A10 Networks Inc	49	0.01
USD	1,512	Acacia Communications Inc	57	0.01
USD	4,083	ADTRAN Inc	44	0.01
USD	959	ATN International Inc	69	0.02
USD	3,026	CalAmp Corp	39	0.01
USD	3,293	Casa Systems Inc	43	0.01
USD	11,991	Ciena Corp	407	0.09
USD	5,716	Consolidated Communications Holdings Inc	56	0.01
USD	4,052	EchoStar Corp	149	0.03
USD	9,595	Extreme Networks Inc	59	0.01
USD	9,590	Finisar Corp	207	0.05
USD	7,735	Frontier Communications Corp	18	0.00
USD	7,863	GCI Liberty Inc^	324	0.07
USD	73,190	Globalstar Inc	47	0.01
USD	5,930	Gogo Inc	18	0.00
USD	2,750	GTT Communications Inc^	65	0.02
USD	8,719	Harmonic Inc	41	0.01
USD	12,608	Infinera Corp	50	0.01
USD	2,907	InterDigital Inc	193	0.04
USD	7,033	Iridium Communications Inc	130	0.03
USD	4,415	LogMeIn Inc	360	0.08
USD	1,224	Loral Space & Communications Inc	46	0.01
USD	2,637	NETGEAR Inc	137	0.03
USD	9,337	NII Holdings Inc	41	0.01
USD	6,002	ORBCOMM Inc	50	0.01
USD	1,150	pdvWireless Inc	43	0.01
USD	2,771	Plantronics Inc	92	0.02
USD	3,205	Quantenna Communications Inc	46	0.01
USD	3,940	Shenandoah Telecommunications Co	174	0.04
USD	8,272	Telephone & Data Systems Inc	269	0.06
USD	2,284	Ubiquiti Networks Inc	227	0.05
USD	1,329	United States Cellular Corp	69	0.02
USD	4,635	ViaSat Inc	273	0.06
USD	19,120	Viavi Solutions Inc	192	0.04
		United States (30 June 2018: 53.06%) (cont)		
		Telecommunications (cont)		
USD	17,312	Vonage Holdings Corp	151	0.03
		Textile		
USD	1,302	UniFirst Corp	186	0.04
		Transportation		
USD	2,195	Air Transport Services Group Inc	50	0.01
USD	2,062	ArcBest Corp	71	0.02
USD	841	Atlas Air Worldwide Holdings Inc	35	0.01
USD	1,708	Covenant Transportation Group Inc	33	0.01
USD	5,156	Daseke Inc	19	0.00
USD	2,476	Echo Global Logistics Inc	50	0.01
USD	2,497	Forward Air Corp	137	0.03
USD	5,174	Genesee & Wyoming Inc	383	0.08
USD	3,876	Heartland Express Inc	71	0.02
USD	2,822	Hub Group Inc	105	0.02
USD	1,250	Kirby Corp	84	0.02
USD	3,521	Landstar System Inc	337	0.07
USD	3,456	Marten Transport Ltd	56	0.01
USD	1,777	Matson Inc	57	0.01
USD	4,432	Ryder System Inc	213	0.05
USD	2,140	Saia Inc	119	0.03
USD	2,707	Tidewater Inc	52	0.01
USD	3,947	Werner Enterprises Inc	117	0.03
USD	5,594	YRC Worldwide Inc	18	0.00
		Water		
USD	3,093	American States Water Co	207	0.05
USD	14,904	Aqua America Inc	510	0.11
USD	4,052	California Water Service Group	193	0.04
USD	1,026	Connecticut Water Service Inc	69	0.01
USD	1,451	Middlesex Water Co	77	0.02
USD	1,303	SJW Group	72	0.02
USD	1,669	York Water Co	54	0.01
		Total United States	**241,691**	**53.20**
		Total equities	**447,474**	**98.51**
		Rights (30 June 2018: 0.01%)		
		Cayman Islands (30 June 2018: 0.01%)		
		Spain (30 June 2018: 0.00%)		
EUR	22,569	Faes Farma SA	3	0.00
		Total Spain	**3**	**0.00**
		United Kingdom (30 June 2018: 0.00%)		
		Total rights	**3**	**0.00**

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: (0.03)%)			
		Futures contracts (30 June 2018: (0.03)%)			
USD	93	E-mini Russell 2000 Futures March 2019	6,591	(319)	(0.07)
		Total unrealised losses on futures contracts		**(319)**	**(0.07)**
		Total financial derivative instruments		**(319)**	**(0.07)**

Schedule of Investments (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 31 December 2018

	Fair Value $'000	% of net asset value
Total value of investments	**447,158**	**98.44**
Cash†	**5,940**	**1.31**
Other net assets	**1,168**	**0.25**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**454,266**	**100.00**

†Cash holdings of $5,212,576 are held with State Street Bank and Trust Company. $727,384 is held as security for futures contracts with HSBC Bank Plc.
^These securities are partially or fully transferred as securities lent.
*This security was valued in consultation with the Investment Manager. This security was priced at zero at the financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	447,378	98.32
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	99	0.02
Other assets	7,540	1.66
Total current assets	**455,017**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 99.71%)				
		Equities (30 June 2018: 99.71%)		
		Bermuda (30 June 2018: 0.75%)		
		Commercial services		
USD	234,521	Travelport Worldwide Ltd	3,663	0.31
		Hotels		
USD	158,504	Belmond Ltd^	3,967	0.34
		Insurance		
USD	56,423	James River Group Holdings Ltd^	2,062	0.17
USD	102,417	Maiden Holdings Ltd	169	0.01
USD	130,968	Third Point Reinsurance Ltd	1,262	0.11
		Oil & gas		
USD	572,180	Nabors Industries Ltd^	1,145	0.10
		Total Bermuda	**12,268**	**1.04**
		Cayman Islands (30 June 2018: 0.17%)		
		Machinery - diversified		
USD	42,325	Ichor Holdings Ltd^	690	0.06
		Miscellaneous manufacturers		
USD	64,379	Fabrinet^	3,303	0.28
		Semiconductors		
USD	22,260	SMART Global Holdings Inc^	661	0.06
		Total Cayman Islands	**4,654**	**0.40**
		Curacao (30 June 2018: 0.14%)		
		Ireland (30 June 2018: 0.23%)		
		Pharmaceuticals		
USD	350,210	Endo International Plc	2,556	0.22
		Total Ireland	**2,556**	**0.22**
		Puerto Rico (30 June 2018: 0.41%)		
		Banks		
USD	394,380	First BanCorp	3,392	0.29
USD	78,678	OFG Bancorp	1,295	0.11
		Commercial services		
USD	108,988	Evertec Inc	3,128	0.26
		Total Puerto Rico	**7,815**	**0.66**
		United Kingdom (30 June 2018: 0.33%)		
		Commercial services		
USD	64,502	Cardtronics Plc^	1,677	0.14
		Oil & gas		
USD	439,460	Noble Corp plc^	1,151	0.10
		Total United Kingdom	**2,828**	**0.24**
		United States (30 June 2018: 97.68%)		
		Aerospace & defence		
USD	58,703	AAR Corp^	2,192	0.18
USD	127,046	Aerojet Rocketdyne Holdings Inc^	4,476	0.38
USD	37,904	Aerovironment Inc^	2,576	0.22
USD	83,337	Barnes Group Inc	4,469	0.38
USD	49,676	Kaman Corp^	2,786	0.24
USD	57,335	Moog Inc	4,442	0.38
		United States (30 June 2018: 97.68%) (cont)		
		Aerospace & defence (cont)		
USD	8,900	National Presto Industries Inc	1,041	0.09
USD	90,389	Triumph Group Inc^	1,039	0.09
		Agriculture		
USD	45,999	Andersons Inc^	1,375	0.12
USD	43,345	Universal Corp	2,347	0.20
		Airlines		
USD	22,839	Allegiant Travel Co^	2,289	0.19
USD	88,567	Hawaiian Holdings Inc^	2,339	0.20
USD	91,479	SkyWest Inc^	4,068	0.35
		Apparel retailers		
USD	118,827	Crocs Inc	3,087	0.26
USD	29,264	Oxford Industries Inc^	2,079	0.18
USD	140,895	Steven Madden Ltd^	4,263	0.36
USD	24,899	Unifi Inc	569	0.05
USD	169,679	Wolverine World Wide Inc^	5,411	0.46
		Auto manufacturers		
USD	102,629	Wabash National Corp^	1,342	0.11
		Auto parts & equipment		
USD	193,306	American Axle & Manufacturing Holdings Inc^	2,146	0.18
USD	88,155	Cooper Tire & Rubber Co^	2,850	0.24
USD	28,829	Cooper-Standard Holdings Inc^	1,791	0.15
USD	134,247	Garrett Motion Inc	1,657	0.14
USD	63,324	Gentherm Inc^	2,532	0.22
USD	66,826	Methode Electronics Inc^	1,556	0.13
USD	34,394	Motorcar Parts of America Inc^	572	0.05
USD	35,642	Standard Motor Products Inc^	1,726	0.15
USD	41,756	Superior Industries International Inc	201	0.02
USD	88,840	Titan International Inc^	414	0.04
		Banks		
USD	71,473	Ameris Bancorp	2,264	0.19
USD	47,725	Banner Corp	2,552	0.22
USD	122,977	Boston Private Financial Holdings Inc	1,300	0.11
USD	35,900	Central Pacific Financial Corp	874	0.07
USD	28,331	City Holding Co^	1,915	0.16
USD	131,155	Columbia Banking System Inc^	4,760	0.41
USD	92,811	Community Bank System Inc^	5,411	0.46
USD	51,962	Customers Bancorp Inc	946	0.08
USD	183,244	CVB Financial Corp	3,707	0.32
USD	56,015	Eagle Bancorp Inc	2,728	0.23
USD	39,143	Fidelity Southern Corp	1,019	0.09
USD	177,998	First Commonwealth Financial Corp	2,150	0.18
USD	175,286	First Financial Bancorp^	4,158	0.35
USD	122,886	First Financial Bankshares Inc^	7,089	0.60
USD	182,924	First Midwest Bancorp Inc^	3,624	0.31
USD	54,394	Flagstar Bancorp Inc	1,436	0.12
USD	23,753	Franklin Financial Network Inc	626	0.05
USD	151,321	Glacier Bancorp Inc^	5,995	0.51
USD	103,240	Great Western Bancorp Inc^	3,226	0.27
USD	47,641	Green Bancorp Inc	817	0.07
USD	60,685	Hanmi Financial Corp^	1,196	0.10
USD	57,815	Heritage Financial Corp^	1,718	0.15
USD	50,278	HomeStreet Inc^	1,067	0.09
USD	222,683	Hope Bancorp Inc^	2,641	0.23

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.71%) (cont)		
		United States (30 June 2018: 97.68%) (cont)		
		Banks (cont)		
USD	49,514	Independent Bank Corp^	3,481	0.30
USD	79,705	LegacyTexas Financial Group Inc	2,558	0.22
USD	48,081	Meta Financial Group Inc	932	0.08
USD	47,376	National Bank Holdings Corp	1,463	0.12
USD	81,326	NBT Bancorp Inc	2,813	0.24
USD	273,494	Old National Bancorp^	4,212	0.36
USD	41,296	Opus Bank^	809	0.07
USD	26,308	Preferred Bank	1,140	0.10
USD	63,632	S&T Bancorp Inc^	2,408	0.21
USD	95,746	Seacoast Banking Corp of Florida^	2,491	0.21
USD	81,558	ServisFirst Bancshares Inc^	2,599	0.22
USD	168,288	Simmons First National Corp^	4,061	0.35
USD	60,385	Southside Bancshares Inc^	1,917	0.16
USD	21,562	Tompkins Financial Corp	1,617	0.14
USD	43,514	Triumph Bancorp Inc^	1,292	0.11
USD	182,328	TrustCo Bank Corp NY	1,251	0.11
USD	116,058	United Community Banks Inc	2,491	0.21
USD	44,003	Veritex Holdings Inc^	941	0.08
USD	50,779	Walker & Dunlop Inc^	2,196	0.19
USD	48,293	Westamerica Bancorporation^	2,689	0.23
		Beverages		
USD	8,537	Coca-Cola Consolidated Inc^	1,514	0.13
USD	23,379	MGP Ingredients Inc^	1,334	0.11
		Biotechnology		
USD	68,085	Acorda Therapeutics Inc^	1,061	0.09
USD	62,512	AMAG Pharmaceuticals Inc^	950	0.08
USD	15,301	ANI Pharmaceuticals Inc^	689	0.06
USD	59,072	Cambrex Corp^	2,231	0.19
USD	78,053	Emergent BioSolutions Inc^	4,627	0.39
USD	122,360	Innoviva Inc	2,135	0.18
USD	116,380	Medicines Co^	2,227	0.19
USD	130,067	Myriad Genetics Inc^	3,781	0.32
USD	52,905	REGENXBIO Inc	2,219	0.19
USD	183,046	Spectrum Pharmaceuticals Inc^	1,602	0.14
		Building materials and fixtures		
USD	70,580	AAON Inc^	2,475	0.21
USD	27,093	American Woodmark Corp^	1,509	0.13
USD	49,394	Apogee Enterprises Inc^	1,474	0.13
USD	69,957	Boise Cascade Co	1,668	0.14
USD	55,358	Gibraltar Industries Inc^	1,970	0.17
USD	60,809	Griffon Corp	635	0.05
USD	41,980	Patrick Industries Inc^	1,243	0.11
USD	100,672	PGT Innovations Inc	1,596	0.14
USD	73,160	Simpson Manufacturing Co Inc	3,960	0.34
USD	103,639	Trex Co Inc^	6,152	0.52
USD	110,219	Universal Forest Products Inc^	2,861	0.24
USD	27,595	US Concrete Inc^	974	0.08
		Chemicals		
USD	44,479	A Schulman Inc^/*	85	0.01
USD	53,357	AdvanSix Inc	1,299	0.11
USD	46,622	American Vanguard Corp	708	0.06
USD	56,931	Balchem Corp^	4,461	0.38
		United States (30 June 2018: 97.68%) (cont)		
		Chemicals (cont)		
USD	18,863	Hawkins Inc	772	0.07
USD	89,432	HB Fuller Co^	3,816	0.33
USD	74,805	Ingevity Corp^	6,260	0.53
USD	34,598	Innophos Holdings Inc^	849	0.07
USD	43,559	Innospec Inc	2,690	0.23
USD	36,075	Koppers Holdings Inc^	615	0.05
USD	57,783	Kraton Corp	1,262	0.11
USD	23,674	Quaker Chemical Corp^	4,207	0.36
USD	89,789	Rayonier Advanced Materials Inc^	956	0.08
USD	32,584	Rogers Corp^	3,228	0.27
USD	36,260	Stepan Co	2,683	0.23
		Coal		
USD	123,882	Cloud Peak Energy Inc	46	0.01
USD	48,464	CONSOL Energy Inc^	1,537	0.13
USD	112,778	SunCoke Energy Inc	964	0.08
		Commercial services		
USD	117,618	ABM Industries Inc^	3,777	0.32
USD	28,549	American Public Education Inc	812	0.07
USD	82,916	AMN Healthcare Services Inc^	4,698	0.40
USD	126,027	Career Education Corp	1,439	0.12
USD	16,038	CorVel Corp	990	0.08
USD	60,272	Cross Country Healthcare Inc^	442	0.04
USD	17,856	Forrester Research Inc	798	0.07
USD	66,998	FTI Consulting Inc	4,465	0.38
USD	85,083	Green Dot Corp^	6,766	0.58
USD	33,421	Heidrick & Struggles International Inc	1,042	0.09
USD	148,602	HMS Holdings Corp	4,180	0.36
USD	52,914	Kelly Services Inc	1,084	0.09
USD	99,787	Korn/Ferry International^	3,946	0.34
USD	58,267	LSC Communications Inc^	408	0.03
USD	55,675	Matthews International Corp	2,262	0.19
USD	21,637	Medifast Inc^	2,705	0.23
USD	58,647	Monro Inc^	4,032	0.34
USD	78,022	Navigant Consulting Inc^	1,876	0.16
USD	52,450	Nutrisystem Inc^	2,302	0.20
USD	76,704	Rent-A-Center Inc	1,242	0.11
USD	51,569	Resources Connection Inc	732	0.06
USD	127,756	RR Donnelley & Sons Co^	506	0.04
USD	38,137	Strategic Education Inc	4,325	0.37
USD	51,024	Team Inc^	747	0.06
USD	71,167	TrueBlue Inc^	1,583	0.14
USD	35,652	Viad Corp^	1,786	0.15
		Computers		
USD	197,663	3D Systems Corp^	2,010	0.17
USD	34,202	Agilysys Inc	490	0.04
USD	70,515	Cray Inc^	1,522	0.13
USD	51,234	Cubic Corp	2,753	0.23
USD	131,960	Diebold Nixdorf Inc^	329	0.03
USD	79,179	Electronics For Imaging Inc^	1,964	0.17
USD	32,833	Engility Holdings Inc	934	0.08
USD	59,436	ExlService Holdings Inc	3,128	0.27
USD	61,857	Insight Enterprises Inc	2,521	0.21
USD	86,059	Mercury Systems Inc^	4,070	0.35

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.71%) (cont)		
		United States (30 June 2018: 97.68%) (cont)		
		Computers (cont)		
USD	30,905	MTS Systems Corp^	1,240	0.10
USD	62,255	OneSpan Inc^	806	0.07
USD	59,268	Qualys Inc^	4,430	0.38
USD	68,849	Sykes Enterprises Inc	1,703	0.14
USD	23,621	TTEC Holdings Inc^	675	0.06
USD	88,545	Unisys Corp^	1,030	0.09
USD	47,298	Virtusa Corp	2,014	0.17
		Cosmetics & personal care		
USD	761,361	Avon Products Inc	1,157	0.10
USD	31,460	Inter Parfums Inc^	2,063	0.17
		Distribution & wholesale		
USD	50,930	Anixter International Inc^	2,766	0.23
USD	79,817	Core-Mark Holding Co Inc^	1,856	0.16
USD	51,653	Dorman Products Inc^	4,650	0.40
USD	61,385	Essendant Inc	772	0.07
USD	78,419	Fossil Group Inc^	1,234	0.10
USD	75,585	G-III Apparel Group Ltd^	2,108	0.18
USD	45,943	ScanSource Inc	1,579	0.13
USD	22,015	Veritiv Corp^	550	0.05
		Diversified financial services		
USD	85,276	Blucora Inc	2,272	0.19
USD	45,832	Encore Capital Group Inc^	1,077	0.09
USD	63,671	Enova International Inc	1,239	0.11
USD	75,755	Granite Point Mortgage Trust Inc^	1,366	0.12
USD	58,689	Greenbrier Cos Inc^	2,321	0.20
USD	30,654	Greenhill & Co Inc^	748	0.06
USD	29,599	INTL. FCStone Inc	1,083	0.09
USD	58,473	Investment Technology Group Inc	1,768	0.15
USD	26,617	Piper Jaffray Cos^	1,752	0.15
USD	82,666	PRA Group Inc^	2,015	0.17
USD	12,496	Virtus Investment Partners Inc^	992	0.09
USD	142,632	Waddell & Reed Financial Inc^	2,579	0.22
USD	68,453	WageWorks Inc^	1,859	0.16
USD	215,373	WisdomTree Investments Inc	1,432	0.12
USD	11,853	World Acceptance Corp	1,212	0.10
		Electrical components & equipment		
USD	36,067	Encore Wire Corp	1,810	0.15
USD	30,340	Insteel Industries Inc	737	0.06
USD	14,094	Powell Industries Inc	352	0.03
USD	77,905	SPX Corp	2,182	0.19
USD	26,799	Vicor Corp^	1,013	0.09
		Electricity		
USD	117,019	Avista Corp	4,971	0.42
USD	71,926	El Paso Electric Co	3,606	0.31
		Electronics		
USD	68,294	Advanced Energy Industries Inc^	2,932	0.25
USD	62,757	Alarm.com Holdings Inc^	3,255	0.28
USD	35,160	Applied Optoelectronics Inc	543	0.05
USD	52,671	Badger Meter Inc^	2,592	0.22
USD	16,344	Bel Fuse Inc	301	0.03
USD	79,360	Benchmark Electronics Inc^	1,681	0.14
USD	86,466	Brady Corp	3,758	0.32

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		United States (30 June 2018: 97.68%) (cont)		
		Electronics (cont)		
USD	40,915	Comtech Telecommunications Corp	996	0.08
USD	45,188	Control4 Corp^	795	0.07
USD	58,749	Electro Scientific Industries Inc	1,760	0.15
USD	31,426	FARO Technologies Inc	1,277	0.11
USD	104,804	II-VI Inc^	3,402	0.29
USD	59,390	Itron Inc^	2,809	0.24
USD	99,252	KEMET Corp	1,741	0.15
USD	155,901	Knowles Corp^	2,075	0.18
USD	29,513	OSI Systems Inc^	2,163	0.18
USD	31,544	Park Electrochemical Corp^	570	0.05
USD	55,431	Plexus Corp^	2,831	0.24
USD	119,790	Sanmina Corp^	2,882	0.24
USD	160,171	TTM Technologies Inc^	1,558	0.13
USD	48,142	Watts Water Technologies Inc	3,107	0.26
		Energy - alternate sources		
USD	42,626	FutureFuel Corp	676	0.06
USD	68,812	Green Plains Inc^	902	0.08
USD	64,755	Renewable Energy Group Inc^	1,664	0.14
USD	10,132	REX American Resources Corp^	690	0.06
USD	77,309	SolarEdge Technologies Inc	2,714	0.23
		Engineering & construction		
USD	55,757	Aegion Corp^	910	0.08
USD	85,848	Arcosa Inc^	2,377	0.20
USD	65,195	Comfort Systems USA Inc	2,848	0.24
USD	91,912	Exponent Inc	4,661	0.40
USD	27,921	MYR Group Inc^	786	0.07
USD	45,227	Orion Group Holdings Inc	194	0.02
USD	63,129	TopBuild Corp^	2,841	0.24
		Entertainment		
USD	21,226	Monarch Casino & Resort Inc	810	0.07
		Environmental control		
USD	97,168	Tetra Tech Inc	5,031	0.43
USD	38,873	US Ecology Inc^	2,448	0.21
		Food		
USD	114,804	B&G Foods Inc^	3,319	0.28
USD	27,550	Calavo Growers Inc^	2,010	0.17
USD	54,587	Cal-Maine Foods Inc^	2,309	0.20
USD	40,012	Chefs' Warehouse Inc^	1,280	0.11
USD	289,360	Darling Ingredients Inc	5,567	0.47
USD	157,511	Dean Foods Co^	600	0.05
USD	26,397	J&J Snack Foods Corp	3,817	0.33
USD	15,582	John B Sanfilippo & Son Inc	867	0.07
USD	11,956	Seneca Foods Corp	338	0.03
USD	63,049	SpartanNash Co	1,083	0.09
USD	88,014	United Natural Foods Inc^	932	0.08
		Forest products & paper		
USD	29,273	Clearwater Paper Corp^	713	0.06
USD	29,060	Neenah Inc^	1,712	0.15
USD	74,666	PH Glatfelter Co^	729	0.06
USD	53,401	Schweitzer-Mauduit International Inc	1,338	0.11
		Gas		
USD	51,362	Northwest Natural Holding Co^	3,105	0.26
USD	150,097	South Jersey Industries Inc^	4,173	0.36

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.71%) (cont)		
		United States (30 June 2018: 97.68%) (cont)		
		Gas (cont)		
USD	89,535	Spire Inc^	6,633	0.56
		Hand & machine tools		
USD	69,683	Franklin Electric Co Inc	2,988	0.25
		Healthcare products		
USD	65,113	AngioDynamics Inc^	1,311	0.11
USD	58,593	BioTelemetry Inc^	3,499	0.30
USD	46,740	CONMED Corp^	3,001	0.26
USD	58,892	CryoLife Inc	1,671	0.14
USD	24,666	Cutera Inc^	420	0.04
USD	52,804	Integer Holdings Corp	4,027	0.34
USD	61,216	Invacare Corp	263	0.02
USD	66,313	Lantheus Holdings Inc	1,038	0.09
USD	26,883	LeMaitre Vascular Inc	635	0.05
USD	75,273	Luminex Corp^	1,740	0.15
USD	74,743	Meridian Bioscience Inc^	1,297	0.11
USD	96,088	Merit Medical Systems Inc^	5,363	0.46
USD	58,048	Natus Medical Inc	1,975	0.17
USD	105,833	OraSure Technologies Inc	1,236	0.11
USD	34,305	Orthofix Medical Inc^	1,801	0.15
USD	69,305	Repligen Corp^	3,655	0.31
USD	24,303	Surmodics Inc	1,149	0.10
USD	28,837	Tactile Systems Technology Inc^	1,313	0.11
USD	65,915	Varex Imaging Corp^	1,561	0.13
		Healthcare services		
USD	17,153	Addus HomeCare Corp^	1,164	0.10
USD	51,033	Amedisys Inc	5,977	0.51
USD	206,880	Community Health Systems Inc^	583	0.05
USD	87,076	Ensign Group Inc	3,378	0.29
USD	50,956	LHC Group Inc^	4,784	0.41
USD	40,335	Magellan Health Inc	2,295	0.19
USD	19,061	Providence Service Corp	1,144	0.10
USD	32,532	Quorum Health Corp^	94	0.01
USD	194,427	Select Medical Holdings Corp^	2,984	0.25
USD	73,835	Tivity Health Inc^	1,832	0.15
USD	22,639	US Physical Therapy Inc^	2,317	0.20
		Home builders		
USD	15,180	Cavco Industries Inc	1,979	0.17
USD	39,670	Installed Building Products Inc^	1,336	0.11
USD	44,432	LCI Industries^	2,968	0.25
USD	33,338	LGI Homes Inc^	1,508	0.13
USD	48,403	M/I Homes Inc	1,017	0.09
USD	81,063	MDC Holdings Inc^	2,279	0.19
USD	66,196	Meritage Homes Corp^	2,431	0.21
USD	57,455	William Lyon Homes	614	0.05
USD	50,976	Winnebago Industries Inc^	1,234	0.11
		Home furnishings		
USD	66,164	Daktronics Inc	490	0.04
USD	45,271	Ethan Allen Interiors Inc	796	0.07
USD	48,615	iRobot Corp^	4,071	0.35
USD	60,327	Sleep Number Corp^	1,914	0.16
		United States (30 June 2018: 97.68%) (cont)		
		Home furnishings (cont)		
USD	24,698	Universal Electronics Inc^	625	0.05
		Hotels		
USD	34,007	Marcus Corp	1,343	0.11
		Household goods & home construction		
USD	19,820	Central Garden & Pet Co^	683	0.06
USD	72,587	Central Garden & Pet Co (non-voting)	2,268	0.19
USD	59,469	Quanex Building Products Corp	808	0.07
USD	24,128	WD-40 Co	4,422	0.38
		Insurance		
USD	81,416	Ambac Financial Group Inc^	1,404	0.12
USD	161,743	American Equity Investment Life Holding Co	4,519	0.39
USD	22,108	AMERISAFE Inc	1,253	0.11
USD	27,794	eHealth Inc^	1,068	0.09
USD	47,271	Employers Holdings Inc	1,984	0.17
USD	13,497	HCI Group Inc^	686	0.06
USD	73,297	Horace Mann Educators Corp^	2,745	0.23
USD	41,805	Navigators Group Inc	2,905	0.25
USD	119,151	NMI Holdings Inc	2,127	0.18
USD	96,025	ProAssurance Corp	3,895	0.33
USD	67,763	RLI Corp^	4,675	0.40
USD	26,368	Safety Insurance Group Inc	2,157	0.18
USD	106,842	Selective Insurance Group Inc^	6,511	0.55
USD	44,764	Stewart Information Services Corp	1,853	0.16
USD	34,382	United Fire Group Inc	1,906	0.16
USD	41,989	United Insurance Holdings Corp^	698	0.06
USD	57,711	Universal Insurance Holdings Inc^	2,188	0.19
		Internet		
USD	74,263	Cogent Communications Holdings Inc^	3,357	0.29
USD	24,941	ePlus Inc	1,775	0.15
USD	45,200	HealthStream Inc	1,092	0.09
USD	40,450	Liquidity Services Inc	250	0.02
USD	93,756	New Media Investment Group Inc^	1,085	0.09
USD	114,884	NIC Inc	1,434	0.12
USD	61,318	Perficient Inc	1,365	0.12
USD	64,719	QuinStreet Inc	1,050	0.09
USD	57,949	Shutterfly Inc^	2,333	0.20
USD	33,693	Shutterstock Inc^	1,213	0.10
USD	29,732	Stamps.com Inc^	4,627	0.40
USD	37,847	TechTarget Inc^	462	0.04
		Iron & steel		
USD	540,182	AK Steel Holding Corp^	1,216	0.10
		Leisure time		
USD	153,560	Callaway Golf Co^	2,350	0.20
USD	67,166	Fox Factory Holding Corp	3,954	0.33
USD	50,681	Nautilus Inc	552	0.05
USD	101,000	Vista Outdoor Inc^	1,146	0.10
		Machinery - diversified		
USD	16,613	Alamo Group Inc^	1,284	0.11
USD	51,540	Albany International Corp^	3,218	0.28
USD	68,685	Applied Industrial Technologies Inc	3,705	0.32
USD	74,145	Briggs & Stratton Corp	970	0.08
USD	54,885	Chart Industries Inc^	3,569	0.30
USD	26,565	DXP Enterprises Inc	740	0.06

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.71%) (cont)		
		United States (30 June 2018: 97.68%) (cont)		
		Machinery - diversified (cont)		
USD	18,608	Lindsay Corp^	1,791	0.15
USD	76,814	SPX FLOW Inc	2,337	0.20
USD	33,034	Tennant Co^	1,721	0.15
		Machinery, construction & mining		
USD	39,970	Astec Industries Inc^	1,207	0.10
		Media		
USD	103,514	EW Scripps Co^	1,628	0.14
USD	194,869	Gannett Co Inc^	1,662	0.14
USD	48,082	Scholastic Corp^	1,936	0.17
		Metal fabricate/ hardware		
USD	47,160	AZZ Inc^	1,903	0.16
USD	34,494	CIRCOR International Inc^	735	0.06
USD	100,478	Mueller Industries Inc^	2,347	0.20
USD	14,973	Olympic Steel Inc	214	0.02
USD	68,921	TimkenSteel Corp^	602	0.05
		Mining		
USD	87,531	Century Aluminum Co^	640	0.05
USD	29,537	Kaiser Aluminum Corp	2,637	0.23
USD	35,967	Materion Corp	1,618	0.14
		Miscellaneous manufacturers		
USD	105,831	Actuant Corp	2,221	0.19
USD	103,054	Axon Enterprise Inc^	4,509	0.38
USD	36,517	EnPro Industries Inc^	2,195	0.19
USD	46,484	ESCO Technologies Inc^	3,066	0.26
USD	109,062	Federal Signal Corp	2,170	0.19
USD	143,887	Harsco Corp	2,858	0.24
USD	22,404	Haynes International Inc	592	0.05
USD	109,344	Hillenbrand Inc	4,147	0.35
USD	55,705	John Bean Technologies Corp^	4,000	0.34
USD	33,768	LSB Industries Inc^	186	0.02
USD	29,993	Lydall Inc	609	0.05
USD	60,932	Myers Industries Inc^	921	0.08
USD	47,736	Proto Labs Inc^	5,384	0.46
USD	64,071	Raven Industries Inc	2,319	0.20
USD	22,851	Standex International Corp	1,535	0.13
USD	31,255	Sturm Ruger & Co Inc	1,663	0.14
USD	46,280	Tredegar Corp	734	0.06
		Office & business equipment		
USD	102,646	Interface Inc^	1,463	0.12
		Oil & gas		
USD	34,332	Bonanza Creek Energy Inc^	710	0.06
USD	151,051	Carrizo Oil & Gas Inc^	1,705	0.15
USD	797,314	Denbury Resources Inc^	1,363	0.12
USD	277,458	Gulfport Energy Corp^	1,817	0.15
USD	203,143	HighPoint Resources Corp^	506	0.04
USD	264,543	Laredo Petroleum Inc^	958	0.08
USD	49,702	Par Pacific Holdings Inc	705	0.06
USD	115,764	PDC Energy Inc^	3,445	0.29
USD	23,569	Penn Virginia Corp^	1,274	0.11
USD	105,383	Ring Energy Inc^	535	0.05
USD	428,897	SRC Energy Inc^	2,016	0.17
		United States (30 June 2018: 97.68%) (cont)		
		Oil & gas (cont)		
USD	97,746	Unit Corp^	1,396	0.12
		Oil & gas services		
USD	223,687	Archrock Inc^	1,675	0.14
USD	58,980	Bristow Group Inc^	143	0.01
USD	111,238	C&J Energy Services Inc^	1,502	0.13
USD	41,120	CARBO Ceramics Inc	143	0.01
USD	40,569	Era Group Inc^	355	0.03
USD	55,017	Exterran Corp	974	0.08
USD	22,024	Geospace Technologies Corp^	227	0.02
USD	22,579	Gulf Island Fabrication Inc	163	0.02
USD	244,565	Helix Energy Solutions Group Inc^	1,323	0.11
USD	40,024	KLX Energy Services Holdings Inc	939	0.08
USD	48,763	Matrix Service Co^	875	0.08
USD	155,224	Newpark Resources Inc^	1,066	0.09
USD	108,199	Oil States International Inc^	1,545	0.13
USD	135,962	Pioneer Energy Services Corp	167	0.02
USD	132,738	ProPetro Holding Corp^	1,635	0.14
USD	29,172	SEACOR Holdings Inc	1,079	0.09
USD	283,032	Superior Energy Services Inc^	948	0.08
USD	216,930	TETRA Technologies Inc	365	0.03
USD	138,960	US Silica Holdings Inc^	1,415	0.12
		Packaging & containers		
USD	23,992	Multi-Color Corp^	842	0.07
		Pharmaceuticals		
USD	165,039	Akorn Inc^	559	0.05
USD	62,044	Amphastar Pharmaceuticals Inc^	1,235	0.11
USD	25,577	Anika Therapeutics Inc	860	0.07
USD	115,132	Assertio Therapeutics Inc	416	0.04
USD	182,776	Corcept Therapeutics Inc^	2,442	0.21
USD	91,958	Cytokinetics Inc	581	0.05
USD	97,870	Diplomat Pharmacy Inc^	1,317	0.11
USD	19,275	Eagle Pharmaceuticals Inc^	776	0.07
USD	27,864	Enanta Pharmaceuticals Inc	1,974	0.17
USD	11,488	Heska Corp^	989	0.08
USD	54,759	Lannett Co Inc	272	0.02
USD	168,355	Momenta Pharmaceuticals Inc	1,859	0.16
USD	91,605	Neogen Corp^	5,221	0.44
USD	114,980	Owens & Minor Inc^	728	0.06
USD	36,983	Phibro Animal Health Corp	1,189	0.10
USD	162,056	Progenics Pharmaceuticals Inc^	681	0.06
USD	91,825	Supernus Pharmaceuticals Inc^	3,050	0.26
USD	95,052	Vanda Pharmaceuticals Inc^	2,484	0.21
		Real estate investment & services		
USD	69,873	HFF Inc	2,317	0.20
USD	39,585	Marcus & Millichap Inc^	1,359	0.11
USD	33,073	RE/MAX Holdings Inc	1,017	0.09
		Real estate investment trusts		
USD	142,543	Acadia Realty Trust^	3,387	0.29
USD	60,156	Agree Realty Corp	3,556	0.30
USD	68,451	American Assets Trust Inc	2,750	0.23
USD	198,156	Apollo Commercial Real Estate Finance Inc^	3,301	0.28
USD	88,553	Armada Hoffler Properties Inc	1,245	0.11
USD	71,823	ARMOUR Residential REIT Inc^	1,472	0.13

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.71%) (cont)		
		United States (30 June 2018: 97.68%) (cont)		
		Real estate investment trusts (cont)		
USD	161,863	Capstead Mortgage Corp^	1,080	0.09
USD	149,641	CareTrust REIT Inc	2,762	0.23
USD	303,753	CBL & Associates Properties Inc^	583	0.05
USD	172,394	Cedar Realty Trust Inc	541	0.05
USD	79,269	Chatham Lodging Trust	1,401	0.12
USD	106,446	Chesapeake Lodging Trust	2,592	0.22
USD	31,397	Community Healthcare Trust Inc^	905	0.08
USD	373,135	DiamondRock Hospitality Co	3,388	0.29
USD	105,044	Easterly Government Properties Inc^	1,647	0.14
USD	63,964	EastGroup Properties Inc	5,867	0.50
USD	125,100	Four Corners Property Trust Inc	3,278	0.28
USD	186,500	Franklin Street Properties Corp	1,162	0.10
USD	61,596	Getty Realty Corp	1,812	0.15
USD	177,608	Government Properties Income Trust^	1,220	0.10
USD	65,161	Hersha Hospitality Trust	1,143	0.10
USD	161,360	Independence Realty Trust Inc	1,481	0.13
USD	199,690	Invesco Mortgage Capital Inc	2,892	0.25
USD	118,104	iStar Inc^	1,083	0.09
USD	151,290	Kite Realty Group Trust	2,132	0.18
USD	381,258	Lexington Realty Trust	3,130	0.27
USD	69,104	LTC Properties Inc	2,880	0.24
USD	101,897	National Storage Affiliates Trust	2,696	0.23
USD	278,436	New York Mortgage Trust Inc^	1,640	0.14
USD	110,782	Pennsylvania Real Estate Investment Trust	658	0.06
USD	108,950	PennyMac Mortgage Investment Trust^	2,029	0.17
USD	35,703	PS Business Parks Inc	4,677	0.40
USD	150,877	Redwood Trust Inc^	2,274	0.19
USD	200,157	Retail Opportunity Investments Corp	3,179	0.27
USD	141,548	RPT Realty	1,692	0.14
USD	21,790	Saul Centers Inc	1,029	0.09
USD	186,614	Summit Hotel Properties Inc	1,816	0.15
USD	22,247	Universal Health Realty Income Trust	1,365	0.12
USD	53,357	Urstadt Biddle Properties Inc	1,026	0.09
USD	323,921	Washington Prime Group Inc^	1,574	0.13
USD	73,177	Whitestone REIT	897	0.08
		Retail		
USD	117,414	Abercrombie & Fitch Co^	2,354	0.20
USD	35,234	Asbury Automotive Group Inc^	2,349	0.20
USD	291,710	Ascena Retail Group Inc^	732	0.06
USD	63,648	Barnes & Noble Education Inc	255	0.02
USD	107,018	Barnes & Noble Inc^	759	0.06
USD	36,356	BJ's Restaurants Inc	1,838	0.16
USD	50,886	Buckle Inc^	984	0.08
USD	74,386	Caleres Inc^	2,070	0.18
USD	41,297	Cato Corp^	589	0.05
USD	222,769	Chico's FAS Inc^	1,252	0.11
USD	28,963	Children's Place Inc^	2,609	0.22
USD	30,733	Chuy's Holdings Inc^	545	0.05
USD	70,437	Dave & Buster's Entertainment Inc^	3,139	0.27
USD	31,074	Dine Brands Global Inc^	2,092	0.18
USD	122,896	DSW Inc^	3,036	0.26
USD	36,974	El Pollo Loco Holdings Inc	561	0.05
		United States (30 June 2018: 97.68%) (cont)		
		Retail (cont)		
USD	135,222	Express Inc^	691	0.06
USD	92,769	EZCORP Inc^	717	0.06
USD	40,472	Fiesta Restaurant Group Inc^	628	0.05
USD	78,095	FirstCash Inc^	5,650	0.48
USD	60,429	Francesca's Holdings Corp	59	0.00
USD	184,353	GameStop Corp^	2,327	0.20
USD	35,079	Genesco Inc^	1,554	0.13
USD	30,793	Group 1 Automotive Inc^	1,623	0.14
USD	101,312	Guess? Inc^	2,104	0.18
USD	33,629	Haverty Furniture Cos Inc	632	0.05
USD	34,254	Hibbett Sports Inc^	490	0.04
USD	539,943	JC Penney Co Inc^	562	0.05
USD	29,231	Kirkland's Inc	279	0.02
USD	82,819	La-Z-Boy Inc^	2,295	0.20
USD	40,778	Lithia Motors Inc^	3,113	0.26
USD	50,192	Lumber Liquidators Holdings Inc	478	0.04
USD	38,221	MarineMax Inc	700	0.06
USD	27,890	Movado Group Inc	882	0.08
USD	959,744	Office Depot Inc	2,476	0.21
USD	35,605	PetMed Express Inc^	828	0.07
USD	22,463	Red Robin Gourmet Burgers Inc^	600	0.05
USD	55,825	Regis Corp^	946	0.08
USD	32,900	RH^	3,942	0.34
USD	50,135	Ruth's Hospitality Group Inc	1,140	0.10
USD	44,542	Shake Shack Inc^	2,023	0.17
USD	19,353	Shoe Carnival Inc^	648	0.06
USD	43,522	Sonic Automotive Inc	599	0.05
USD	89,076	Tailored Brands Inc^	1,215	0.10
USD	76,733	Tile Shop Holdings Inc	420	0.04
USD	40,599	Vera Bradley Inc	348	0.03
USD	26,937	Vitamin Shoppe Inc	128	0.01
USD	52,708	Wingstop Inc	3,383	0.29
USD	32,976	Zumiez Inc^	632	0.05
		Savings & loans		
USD	100,717	Axos Financial Inc^	2,536	0.22
USD	77,983	Banc of California Inc	1,038	0.09
USD	73,570	Berkshire Hills Bancorp Inc^	1,984	0.17
USD	149,098	Brookline Bancorp Inc	2,061	0.18
USD	60,573	Dime Community Bancshares Inc^	1,028	0.09
USD	90,409	Northfield Bancorp Inc	1,225	0.10
USD	190,707	Northwest Bancshares Inc^	3,231	0.27
USD	73,309	Oritani Financial Corp^	1,081	0.09
USD	79,616	Pacific Premier Bancorp Inc^	2,032	0.17
USD	110,419	Provident Financial Services Inc^	2,664	0.23
		Semiconductors		
USD	55,398	Axcelis Technologies Inc	986	0.08
USD	125,741	Brooks Automation Inc	3,292	0.28
USD	50,538	Cabot Microelectronics Corp	4,819	0.41
USD	38,425	CEVA Inc	849	0.07
USD	69,733	Cohu Inc^	1,121	0.10
USD	60,551	CTS Corp	1,568	0.13
USD	71,001	Diodes Inc	2,290	0.20
USD	36,530	DSP Group Inc	409	0.03

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2018

Ccy	Holding	Investment	Fair Value $'000	% of net asset value
		Equities (30 June 2018: 99.71%) (cont)		
		United States (30 June 2018: 97.68%) (cont)		
		Semiconductors (cont)		
USD	127,636	FormFactor Inc^	1,798	0.15
USD	100,464	Kopin Corp	100	0.01
USD	122,102	Kulicke & Soffa Industries Inc	2,475	0.21
USD	112,796	MaxLinear Inc^	1,985	0.17
USD	43,500	Nanometrics Inc	1,189	0.10
USD	124,042	Photronics Inc	1,201	0.10
USD	51,414	Power Integrations Inc^	3,135	0.27
USD	189,481	Rambus Inc^	1,453	0.12
USD	54,561	Rudolph Technologies Inc	1,117	0.10
USD	117,030	Semtech Corp^	5,368	0.46
USD	67,552	Ultra Clean Holdings Inc	572	0.05
USD	85,095	Veeco Instruments Inc	631	0.05
USD	86,557	Xperi Corp	1,592	0.14
		Software		
USD	63,344	Bottomline Technologies DE Inc	3,040	0.26
USD	20,130	Computer Programs & Systems Inc^	505	0.04
USD	60,409	CSG Systems International Inc	1,919	0.16
USD	52,313	Digi International Inc	528	0.04
USD	65,286	Donnelley Financial Solutions Inc^	916	0.08
USD	40,165	Ebix Inc^	1,709	0.15
USD	100,786	LivePerson Inc	1,901	0.16
USD	47,929	ManTech International Corp^	2,506	0.21
USD	16,350	MicroStrategy Inc	2,089	0.18
USD	73,832	Monotype Imaging Holdings Inc	1,146	0.10
USD	81,888	NextGen Healthcare Inc	1,241	0.11
USD	69,359	Omnicell Inc^	4,247	0.36
USD	46,110	PDF Solutions Inc^	389	0.03
USD	81,146	Progress Software Corp	2,880	0.25
USD	31,644	SPS Commerce Inc	2,607	0.22
USD	29,044	Tabula Rasa HealthCare Inc^	1,852	0.16
USD	217,302	TiVo Corp	2,045	0.17
		Storage & warehousing		
USD	80,589	Mobile Mini Inc^	2,559	0.22
		Telecommunications		
USD	168,292	8x8 Inc^	3,036	0.26
USD	83,481	ADTRAN Inc	897	0.08
USD	19,404	ATN International Inc	1,388	0.12
USD	63,124	CalAmp Corp^	821	0.07
USD	93,884	Cincinnati Bell Inc^	730	0.06
USD	124,002	Consolidated Communications Holdings Inc^	1,225	0.10
USD	203,549	Extreme Networks Inc^	1,242	0.10
USD	205,102	Finisar Corp^	4,430	0.38
USD	183,198	Frontier Communications Corp^	436	0.04
USD	153,490	Harmonic Inc^	724	0.06
USD	172,485	Iridium Communications Inc	3,182	0.27
USD	56,694	NETGEAR Inc	2,950	0.25
USD	35,665	Spok Holdings Inc	473	0.04
USD	405,148	Viavi Solutions Inc^	4,072	0.35
		United States (30 June 2018: 97.68%) (cont)		
		Telecommunications (cont)		
USD	387,820	Vonage Holdings Corp^	3,386	0.29
		Textile		
USD	27,330	UniFirst Corp	3,910	0.33
		Transportation		
USD	44,746	ArcBest Corp	1,533	0.13
USD	45,803	Atlas Air Worldwide Holdings Inc^	1,932	0.17
USD	49,428	Echo Global Logistics Inc	1,005	0.09
USD	51,720	Forward Air Corp^	2,837	0.24
USD	84,624	Heartland Express Inc^	1,549	0.13
USD	58,239	Hub Group Inc	2,159	0.18
USD	67,072	Marten Transport Ltd	1,086	0.09
USD	76,921	Matson Inc	2,463	0.21
USD	46,388	Saia Inc	2,589	0.22
		Water		
USD	64,001	American States Water Co^	4,290	0.36
USD	85,433	California Water Service Group^	4,072	0.35
		Total United States	**1,139,463**	**97.03**
		Total equities	**1,169,584**	**99.59**

Ccy	No. of contracts		Underlying exposure $'000	Fair Value $'000	% of net asset value
		Financial derivative instruments (30 June 2018: 0.00%)			
		Futures contracts (30 June 2018: 0.00%)			
USD	65	E-mini Russell 2000 Futures March 2019	4,527	(142)	(0.01)
		Total unrealised losses on futures contracts		**(142)**	**(0.01)**
		Total financial derivative instruments		**(142)**	**(0.01)**

	Fair Value $'000	% of net asset value
Total value of investments	**1,169,442**	**99.58**
Cash†	**1,718**	**0.15**
Other net assets	**3,159**	**0.27**
Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,174,319**	**100.00**

†Cash holdings of $1,323,472 are held with State Street Bank and Trust Company. $394,608 is held as security for futures contracts with Barclays Bank Plc.
^These securities are partially or fully transferred as securities lent.
*This security was valued in consultation with the Investment Manager. This security was priced at zero at the financial period end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Schedule of Investments (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF (continued)

As at 31 December 2018

Analysis of total current assets gross of all liabilities	Fair value $'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,168,682	99.38
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	902	0.08
Other assets	6,348	0.54
Total current assets	**1,175,932**	**100.00**

Schedule of Investments (unaudited) (continued)

iSHARES UK GILTS 0-5YR UCITS ETF

As at 31 December 2018

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2018: 98.99%)				
		Bonds (30 June 2018: 98.99%)		
		United Kingdom (30 June 2018: 98.99%)		
		Government Bonds		
GBP	79,376,000	United Kingdom Gilt 0.500% 22/07/2022^	78,543	6.56
GBP	82,082,000	United Kingdom Gilt 0.750% 22/07/2023	81,520	6.81
GBP	77,121,000	United Kingdom Gilt 1.500% 22/01/2021^	78,315	6.54
GBP	95,612,000	United Kingdom Gilt 1.750% 22/07/2019	96,141	8.03
GBP	82,984,000	United Kingdom Gilt 1.750% 07/09/2022^	85,759	7.16
GBP	95,612,000	United Kingdom Gilt 2.000% 22/07/2020^	97,472	8.14
GBP	66,748,000	United Kingdom Gilt 2.250% 07/09/2023	70,886	5.92
GBP	72,160,000	United Kingdom Gilt 3.750% 07/09/2019	73,609	6.15
GBP	64,493,000	United Kingdom Gilt 3.750% 07/09/2020^	67,711	5.65
GBP	69,454,000	United Kingdom Gilt 3.750% 07/09/2021^	74,983	6.26
GBP	102,377,000	United Kingdom Gilt 4.000% 07/03/2022^	112,675	9.41
GBP	97,867,000	United Kingdom Gilt 4.500% 07/03/2019	98,519	8.23
GBP	91,102,000	United Kingdom Gilt 4.750% 07/03/2020	95,353	7.96
GBP	63,591,000	United Kingdom Gilt 8.000% 07/06/2021	74,766	6.24
		Total United Kingdom	**1,186,252**	**99.06**
		Total bonds	**1,186,252**	**99.06**

Ccy	Holding	Investment	Fair Value £'000	% of net asset value
		Total value of investments	**1,186,252**	**99.06**
		Cash equivalents (30 June 2018: 0.32%)		
		UCITS collective investment schemes - Money Market Funds (30 June 2018: 0.32%)		
GBP	574,797	Institutional Cash Series Plc – Institutional Sterling Liquidity Fund*	575	0.05
		Cash†	**293**	**0.02**
		Other net assets	**10,436**	**0.87**
		Net asset value attributable to redeemable participating shareholders at the end of the financial period	**1,197,556**	**100.00**

†Substantially all cash positions are held with State Street Bank and Trust Company.
^These securities are partially or fully transferred as securities lent.
*Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,186,252	98.82
UCITS collective investment schemes - Money Market Funds	575	0.05
Other assets	13,590	1.13
Total current assets	**1,200,417**	**100.00**

Schedule of Material Purchases and Sales (unaudited)

iSHARES $ INTERMEDIATE CREDIT BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
250,000	Kreditanstalt fuer Wiederaufbau 1% 15/07/2019	246
200,000	Alibaba Group Holding Ltd 2.5% 28/11/2019	199
200,000	International Bank for Reconstruction & Development 1.875% 21/04/2020	198
200,000	Nordic Investment Bank 2.25% 01/02/2021	197
200,000	Kreditanstalt fuer Wiederaufbau 1.25% 30/09/2019	197
200,000	Banco Santander SA 3.5% 11/04/2022	195
200,000	Bank of America Corp 3.004% 20/12/2023	192
200,000	JPMorgan Chase & Co 3.3% 01/04/2026	189
200,000	Japan Bank for International Cooperation 2.125% 10/02/2025	187
170,000	Bank of New York Mellon Corp 3.55% 23/09/2021	171
170,000	Goldman Sachs Group Inc 3.75% 25/02/2026	163
165,000	CVS Health Corp 3.7% 09/03/2023	163
150,000	Goldman Sachs Group Inc 5.75% 24/01/2022	159
150,000	JPMorgan Chase & Co 2.25% 23/01/2020	148
150,000	Santander UK Group Holdings Plc 2.875% 16/10/2020	148
150,000	Asian Development Bank 1% 16/08/2019	147
150,000	Apple Inc 2.250% 23/02/2021	147
125,000	Charter Communications Operating LLC 3.579% 23/07/2020	125
125,000	Enterprise Products Operating LLC 3.35% 15/03/2023	123
125,000	Exelon Corp 3.497% 01/06/2022	121

Holding	Investments	Cost $'000
Purchases		
250,000	Korea International Bond 3.875% 11/09/2023	253
200,000	ING Groep NV 4.1% 02/10/2023	199
200,000	Sands China Ltd 4.6% 08/08/2023	198
200,000	HSBC Holdings Plc 3.262% 13/03/2023	197
200,000	Kreditanstalt fuer Wiederaufbau 1.5% 20/04/2020	196
200,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	196
200,000	Santander UK Group Holdings Plc 3.373% 05/01/2024	191
200,000	Japan Bank for International Cooperation 2.875% 21/07/2027	190
200,000	Alibaba Group Holding Ltd 3.4% 06/12/2027	187
200,000	Asian Development Bank 2% 24/04/2026	187
150,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	152
150,000	Bank of America Corp 3.55% 05/03/2024	148
150,000	UnitedHealth Group Inc 2.875% 15/03/2023	146
140,000	Roper Technologies Inc 3% 15/12/2020	139
100,000	Peruvian Government International Bond 7.35% 21/07/2025	123
100,000	Colombia Government International Bond 8.125% 21/05/2024	118
110,000	International Bank for Reconstruction & Development 2.5% 11/25/2024	106
100,000	BNP Paribas SA 5% 15/01/2021	104
100,000	Toyota Motor Credit Corp 4.25% 11/01/2021	102
75,000	Philippine Government International Bond 10.625% 16/03/2025	102

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € AGGREGATE BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
6,207,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	6,408
5,150,000	French Republic Government Bond OAT 3.75% 25/10/2019	5,370
4,800,000	French Republic Government Bond OAT 1% 25/11/2025	4,998
4,100,000	French Republic Government Bond OAT 0.75% 25/11/2028	4,087
3,600,000	Bundesobligation 0.25% 11/10/2019	3,634
3,214,000	Spain Government Bond 4.3% 31/10/2019	3,377
3,000,000	Bundesschatzanweisungen 0% 13/09/2019	3,022
2,800,000	French Republic Government Bond OAT 0.5% 25/11/2019	2,835
2,550,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019	2,654
2,600,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	2,551
2,300,000	Spain Government Bond 4.6% 30/07/2019	2,419
2,250,000	Netherlands Government Bond 4% 15/07/2019	2,353
2,250,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	2,239
2,000,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	2,092
1,600,000	Spain Government Bond 4.4% 31/10/2023	1,901
1,700,000	French Republic Government Bond OAT 8.5% 25/10/2019	1,855
1,500,000	French Republic Government Bond OAT 3.75% 25/04/2021	1,658
1,500,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	1,593
1,400,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020	1,531
1,500,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	1,414

Holding	Investments	Cost €'000
Purchases		
7,850,000	French Republic Government Bond OAT 0.75% 25/11/2028	7,882
7,000,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	6,884
5,900,000	French Republic Government Bond OAT 1.5% 25/05/2031	6,295
5,500,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	6,175
5,700,000	French Republic Government Bond OAT 0% 25/02/2021	5,758
4,000,000	French Republic Government Bond OAT 2.25% 25/05/2024	4,482
4,400,000	Bundesobligation 0% 13/10/2023	4,460
3,000,000	French Republic Government Bond OAT 5.5% 25/04/2029	4,445
4,000,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	4,306
3,000,000	Spain Government Bond 6% 31/01/2029	4,296
3,900,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	4,097
3,550,000	Spain Government Bond 0.05% 31/01/2021	3,564
3,500,000	Bundesschatzanweisungen 0% 11/12/2020	3,542
2,700,000	Kingdom of Belgium Government Bond 4.5% 28/03/2026	3,488
2,900,000	Spain Government Bond 4.4% 31/10/2023	3,459
3,000,000	French Republic Government Bond OAT 1% 25/11/2025	3,141
3,000,000	Italy Buoni Poliennali Del Tesoro 2.3% 15/10/2021	3,028
3,000,000	Spain Government Bond 1.4% 30/07/2028	2,990
2,300,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	2,966
3,000,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	2,936

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € CORP BOND 1-5YR UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
8,365,000	Citigroup Inc 5% 02/08/2019	8,776
8,388,000	Credit Suisse AG 1.375% 29/11/2019	8,532
7,800,000	Credit Suisse AG 4.75% 05/08/2019	8,177
7,400,000	Natwest Markets Plc 5.375% 30/09/2019	7,813
6,150,000	Telefonica Emisiones SA 4.693% 11/11/2019	6,453
6,100,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	6,242
5,650,000	Citigroup Inc 7.375% 04/09/2019	6,064
5,724,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	5,775
5,625,000	AbbVie Inc 0.375% 18/11/2019	5,648
4,950,000	Eni SpA 4.125% 16/09/2019	5,157
4,360,000	Sanofi 4.125% 11/10/2019	4,546
4,300,000	Bouygues SA 3.641% 29/10/2019	4,468
4,200,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	4,361
4,100,000	Cie de Saint-Gobain 4.5% 30/09/2019	4,297
4,213,000	Daimler AG 0.5% 09/09/2019	4,237
4,000,000	Goldman Sachs Group Inc 5.125% 23/10/2019	4,223
3,950,000	BG Energy Capital Plc 3.625% 16/07/2019	4,103
3,900,000	America Movil SAB de CV 4.125% 25/10/2019	4,063
3,600,000	Allianz Finance II BV 4.75% 22/07/2019	3,787
3,500,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	3,700

Holding	Investments	Cost €'000
Purchases		
6,200,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	6,189
5,450,000	Citigroup Inc 0.75% 26/10/2023	5,396
5,300,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	5,316
5,000,000	Goldman Sachs Group Inc 2% 27/07/2023	5,267
5,200,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	5,204
5,025,000	Commerzbank AG 0.5% 28/08/2023	4,994
5,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	4,991
5,000,000	Berlin Hyp AG 0.375% 28/08/2023	4,987
4,631,000	BMW Finance NV 0.375% 10/07/2023	4,599
4,568,000	ABN AMRO Bank NV 0.5% 17/07/2023	4,546
4,475,000	Toronto-Dominion Bank 0.625% 20/07/2023	4,474
4,200,000	HSBC France SA 0.2% 04/09/2021	4,198
4,200,000	Cooperatieve Rabobank UA 0.75% 29/08/2023	4,191
4,200,000	HSBC Holdings Plc 1.5% 04/12/2024	4,180
3,700,000	Allianz SE 4.75%*	4,145
3,655,000	BNP Paribas SA 2.875% 26/09/2023	4,078
4,038,000	Bank of America Corp 0.75% 26/07/2023	4,027
3,900,000	AT&T Inc 1.3% 05/09/2023	3,965
3,500,000	Banque Federative du Credit Mutuel SA 3% 28/11/2023	3,905
3,900,000	Total Capital International SA 0.25% 12/07/2023	3,887

*Perpetual bond.

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € CORP BOND BBB-BB UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
450,000	ThyssenKrupp AG 3.125% 25/10/2019	462
400,000	Naturgy Finance BV 3.875% 17/01/2023	457
400,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	404
400,000	BPCE SA 1.125% 18/01/2023	403
400,000	Volkswagen International Finance NV 3.25% 21/01/2019	402
400,000	Enel Finance International NV 1% 16/09/2024	396
400,000	BPCE SA 0.875% 31/01/2024	392
300,000	Barry Callebaut Services NV 5.625% 15/06/2021	341
300,000	Continental AG 3.125% 09/09/2020	318
300,000	Credit Agricole SA 2.625% 17/03/2027	307
300,000	Orange SA 1.875% 02/10/2019	307
282,000	Booking Holdings Inc 2.375% 23/09/2024	303
300,000	Deutsche Post AG 0.375% 01/04/2021	302
300,000	British Telecommunications Plc 0.625% 10/03/2021	302
300,000	Intesa Sanpaolo SpA 3% 28/01/2019	301
300,000	AT&T Inc 1.8% 05/09/2026	301
300,000	Casino Guichard Perrachon SA 4.407% 06/08/2019	301
300,000	Deutsche Bank AG 1.5% 20/01/2022	300
300,000	Telefonica Emisiones SA 1.46% 13/04/2026	296
300,000	Gecina SA 1.375% 26/01/2028	292

Holding	Investments	Cost €'000
Purchases		
750,000	GE Capital European Funding Unlimited Co 0.8% 21/01/2022	718
700,000	Bayer Capital Corp BV 0.625% 15/12/2022	703
825,000	General Electric Co 1.5% 17/05/2029	698
725,000	General Electric Co 0.875% 17/05/2025	642
635,000	General Electric Co 1.25% 26/05/2023	604
500,000	Vattenfall AB 6.25% 17/03/2021	573
500,000	UniCredit SpA 6.95% 31/10/2022	559
550,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	550
550,000	Vodafone Group Plc 3.1% 03/01/2079	546
500,000	AT&T Inc 2.4% 15/03/2024	527
675,000	General Electric Co 2.125% 17/05/2037	526
500,000	United Technologies Corp 1.125% 15/12/2021	512
500,000	Deutsche Telekom International Finance BV 2% 01/12/2029	512
500,000	Telefonica Emisiones SA 0.75% 13/04/2022	507
500,000	Bayer Capital Corp BV 1.5% 26/06/2026	502
500,000	United Technologies Corp 1.15% 18/05/2024	501
500,000	Volkswagen Leasing GmbH 0.25% 16/02/2021	499
500,000	Thermo Fisher Scientific Inc 0.75% 12/09/2024	490
475,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	470
450,000	GE Capital European Funding Unlimited Co 2.25% 20/07/2020	458

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
5,550,000	Telefonica Emisiones SA 4.693% 11/11/2019	5,841
5,080,000	Daimler AG 0.5% 09/09/2019	5,111
4,825,000	AbbVie Inc 0.375% 18/11/2019	4,846
4,000,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	4,029
3,650,000	International Business Machines Corp 1.375% 19/11/2019	3,707
3,550,000	Eni SpA 4.125% 16/09/2019	3,699
3,150,000	Bouygues SA 3.641% 29/10/2019	3,275
3,100,000	Cie de Saint-Gobain 4.5% 30/09/2019	3,248
2,920,000	Sanofi 4.125% 11/10/2019	3,059
2,800,000	SAP SE 2.125% 13/11/2019	2,864
2,650,000	Vodafone Group Plc 1% 11/09/2020	2,696
2,550,000	America Movil SAB de CV 4.125% 25/10/2019	2,660
2,450,000	Johnson & Johnson 4.75% 06/11/2019	2,574
2,500,000	Orange SA 1.875% 02/10/2019	2,556
2,425,000	Carnival Corp 1.125% 06/11/2019	2,454
2,300,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	2,314
2,194,000	Volvo Treasury AB 2.375% 26/11/2019	2,251
2,100,000	Abertis Infraestructuras SA 4.75% 25/10/2019	2,215
2,150,000	American Honda Finance Corp 1.875% 04/09/2019	2,198
2,103,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	2,163

Holding	Investments	Cost €'000
Purchases		
4,775,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	4,783
4,150,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	4,159
4,050,000	BMW Finance NV 0.375% 10/07/2023	4,023
3,400,000	Procter & Gamble Co 1.125% 02/11/2023	3,502
3,450,000	Volkswagen Financial Services AG 1.375% 16/10/2023	3,451
3,250,000	AT&T Inc 1.3% 05/09/2023	3,305
3,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	2,995
2,700,000	ArcelorMittal 3.125% 14/01/2022	2,896
2,878,000	Novartis Finance SA 0.125% 20/09/2023	2,848
2,500,000	Eni SpA 3.25% 10/07/2023	2,809
2,600,000	Terna Rete Elettrica Nazionale SpA 1% 23/07/2023	2,595
2,500,000	Total Capital International SA 0.25% 12/07/2023	2,492
2,450,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	2,474
2,244,000	Telstra Corp Ltd 2.5% 15/09/2023	2,449
2,450,000	Volkswagen Leasing GmbH 1% 16/02/2023	2,446
2,200,000	Bacardi Ltd 2.75% 03/07/2023	2,351
2,000,000	Abertis Infraestructuras SA 3.75% 20/06/2023	2,287
2,000,000	ASML Holding NV 3.375% 19/09/2023	2,284
2,000,000	Vier Gas Transport GmbH 3.125% 10/07/2023	2,265
2,000,000	America Movil SAB de CV 3.259% 22/07/2023	2,252
2,225,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	2,225
2,000,000	Sanofi 2.5% 14/11/2023	2,202
2,000,000	WPP Finance 2013 3% 20/11/2023	2,174
2,150,000	Snam SpA 1% 18/09/2023	2,134
2,000,000	Vodafone Group Plc 1.75% 25/08/2023	2,122
2,000,000	Sky Ltd 1.875% 24/11/2023	2,106
2,100,000	SAP SE 0.25% 10/03/2022	2,096
2,000,000	Warner Media LLC 1.95% 15/09/2023	2,087

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € CORP BOND EX-FINANCIALS UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
2,500,000	Telefonica Emisiones SA 4.693% 11/11/2019	2,621
2,550,000	AbbVie Inc 0.375% 18/11/2019	2,560
2,100,000	Eni SpA 4.125% 16/09/2019	2,188
2,153,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	2,171
1,700,000	BMW Finance NV 0.5% 21/01/2020	1,715
1,540,000	Anheuser-Busch InBev SA 2.75% 17/03/2036	1,565
900,000	Orange SA 8.125% 28/01/2033	1,565
1,400,000	America Movil SAB de CV 4.125% 25/10/2019	1,460
1,451,000	Daimler AG 0.5% 09/09/2019	1,459
1,400,000	Bouygues SA 3.641% 29/10/2019	1,452
1,300,000	Cie de Saint-Gobain 4.5% 30/09/2019	1,361
1,300,000	Philip Morris International Inc 1.75% 19/03/2020	1,335
1,325,000	Continental AG 0% 05/02/2020	1,325
1,400,000	Vonovia Finance BV 1.5% 14/01/2028	1,318
1,279,000	Siemens Financieringsmaatschappij NV 1.5% 10/03/2020	1,313
1,300,000	AT&T Inc 2.35% 05/09/2029	1,300
1,228,000	Snam SpA 1.375% 19/11/2023	1,241
1,200,000	Vonovia Finance BV 1.625% 15/12/2020	1,240
1,050,000	Enel Finance International NV 5% 14/09/2022	1,224
1,300,000	General Electric Co 1.5% 17/05/2029	1,211

Holding	Investments	Cost €'000
Purchases		
2,500,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	2,511
2,450,000	Vodafone Group Plc 3.1% 03/01/2079	2,440
2,000,000	Takeda Pharmaceutical Co Ltd 3% 21/11/2030	1,997
1,750,000	Daimler International Finance BV 0.25% 09/08/2021	1,748
1,500,000	Cie Generale des Etablissements Michelin SCA 1.75% 03/09/2030	1,506
1,500,000	Bayer Capital Corp BV 1.5% 26/06/2026	1,499
1,500,000	Volkswagen International Finance NV 4.625%*	1,488
1,435,000	Abbott Ireland Financing DAC 0.875% 27/09/2023	1,437
1,425,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	1,424
1,400,000	Vinci SA 1.75% 26/09/2030	1,396
1,325,000	Volkswagen Financial Services AG 1.375% 16/10/2023	1,323
1,300,000	Argentum Netherlands BV for Givaudan SA 2% 17/09/2030	1,303
1,275,000	Abbott Ireland Financing DAC 1.5% 27/09/2026	1,275
1,250,000	BP Capital Markets Plc 0.9% 03/07/2024	1,256
1,200,000	Volkswagen International Finance NV 4.125% 16/11/2038	1,203
1,200,000	Orange SA 1% 12/09/2025	1,196
1,200,000	Orange SA 1.875% 12/09/2030	1,194
1,200,000	HeidelbergCement Finance Luxembourg SA 0.5% 09/08/2022	1,192
1,175,000	BMW Finance NV 1% 29/08/2025	1,168
1,100,000	JAB Holdings BV 1.75% 25/06/2026	1,115

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € COVERED BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
3,100,000	CaixaBank SA 4.625% 04/06/2019	3,240
2,800,000	Caisse Francaise de Financement Local 0.375% 16/09/2019	2,820
2,550,000	CIF Euromortgage SA 3.75% 23/10/2019	2,651
2,400,000	Cedulas TDA 5 Fondo de Titulizacion de Activos 4.125% 29/11/2019	2,503
2,250,000	Commerzbank AG 4.375% 02/07/2019	2,348
2,190,000	Toronto-Dominion Bank 0.625% 29/07/2019	2,208
2,000,000	Barclays Bank UK Plc 4% 07/10/2019	2,081
1,950,000	Bankia SA 5% 28/06/2019	2,033
1,800,000	DNB Boligkreditt AS 0.375% 07/10/2019	1,811
1,800,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 29/07/2019	1,806
1,700,000	Deutsche Pfandbriefbank AG 0.05% 09/08/2021	1,706
1,600,000	UBS AG 3.875% 02/12/2019	1,663
1,600,000	Banco Santander SA 1.125% 27/11/2024	1,656
1,600,000	Bankia SA 1% 14/03/2023	1,639
1,600,000	Banco Santander SA 3.75% 22/01/2019	1,616
1,400,000	Credit Agricole Home Loan SFH SA 4% 17/01/2022	1,577
1,450,000	Danske Bank A 4.125% 26/11/2019	1,516
1,450,000	Westpac Banking Corp 2.125% 09/07/2019	1,484
1,250,000	Cie de Financement Foncier SA 5.75% 04/10/2021	1,451
1,350,000	Unione di Banche Italiane SpA 4% 16/12/2019	1,403

Holding	Investments	Cost €'000
Purchases		
3,700,000	Bank of Nova Scotia 0.375% 23/10/2023	3,688
2,900,000	Royal Bank of Canada 0.625% 10/09/2025	2,893
2,700,000	Intesa Sanpaolo SpA 1.125% 14/07/2025	2,692
2,500,000	Deutsche Bank SA Espanola 0.5% 11/03/2024	2,484
2,400,000	DNB Boligkreditt AS 0.375% 14/11/2023	2,397
2,300,000	Bankia SA 1% 14/03/2023	2,369
2,300,000	DNB Boligkreditt AS 0.625% 19/06/2025	2,313
2,300,000	Credit Agricole Home Loan SFH SA 0.875% 11/08/2028	2,286
2,200,000	Erste Group Bank AG 0.25% 26/06/2024	2,182
2,100,000	Banco Santander SA 1.125% 25/10/2028	2,085
2,000,000	Societe Generale SFH SA 0.25% 11/09/2023	1,999
2,000,000	Landesbank Hessen-Thueringen Girozentrale 0.5% 25/09/2025	1,996
2,000,000	BPCE SFH SA 0.75% 27/11/2026	1,991
1,500,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	1,917
1,900,000	Bankia SA 1% 25/09/2025	1,915
1,700,000	BNP Paribas Home Loan SFH SA 3.875% 12/07/2021	1,892
1,650,000	ING Bank NV 3.625% 31/08/2021	1,833
1,700,000	ING Bank NV 1.875% 22/05/2023	1,832
1,800,000	Sumitomo Mitsui Banking Corp 0.55% 06/11/2023	1,801
1,800,000	ING-DiBa AG 0.25% 09/10/2023	1,799

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € GOVT BOND 0-1YR UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
8,704,000	French Republic Government Bond OAT 4.25% 25/04/2019	8,931
6,899,000	Bundesrepublik Deutschland Bundesanleihe 3.75% 04/01/2019	6,968
6,464,000	Spain Government Bond 2.75% 30/04/2019	6,570
6,208,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/12/2018	6,239
5,962,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2019	6,065
4,910,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019	5,055
4,624,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019	4,681
4,613,000	French Republic Government Bond OAT 4.25% 25/10/2018	4,636
4,147,000	Spain Government Bond 0.25% 31/01/2019	4,156
3,875,000	Spain Government Bond 4.6% 30/07/2019	4,027
3,880,000	Bundesobligation 1% 22/02/2019	3,904
3,862,000	Netherlands Government Bond 1.25% 15/01/2019	3,882
3,768,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/05/2019	3,814
3,590,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	3,699
3,342,000	Republic of Austria Government Bond 4.35% 15/03/2019	3,414
3,405,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/02/2018	3,413
3,362,000	French Republic Government Bond OAT 1% 25/05/2019	3,394
3,357,000	Bundesobligation 0.5% 25/11/2019	3,377
3,290,000	Kingdom of Belgium Government Bond 4% 28/03/2019	3,360
3,090,000	French Republic Government Bond OAT 3.75% 25/10/2019	3,211
3,046,000	Spain Government Bond 3.75% 31/10/2018	3,059
2,905,000	Netherlands Government Bond 4% 15/07/2019	3,004
2,605,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/08/2019	2,624
2,338,000	Bundesrepublik Deutschland Bundesanleihe 1% 12/10/2018	2,340
2,188,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019	2,186
2,035,000	Kingdom of Belgium Government Bond 3% 28/09/2019	2,102
1,955,000	Portugal Obrigacoes do Tesouro OT 4.75% 14/06/2019	2,022
1,735,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/10/2018	1,735
1,658,000	Ireland Government Bond 4.4% 18/06/2019	1,713
1,531,000	Republic of Austria Government Bond 1.95% 18/06/2019	1,557
1,458,000	Ireland Government Bond 4.5% 18/10/2018	1,463
1,375,000	Finland Government Bond 4.375% 04/07/2019	1,425

Holding	Investments	Cost €'000
Purchases		
13,954,000	French Republic Government Bond OAT 3.75% 25/10/2019	14,535
12,464,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019	12,888
10,834,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	11,174
10,379,000	Spain Government Bond 4.6% 30/07/2019	10,841
9,630,000	French Republic Government Bond OAT 4.25% 25/04/2019	9,894
8,525,000	Bundesrepublik Deutschland Bundesanleihe 3.75% 04/01/2019	8,630
8,056,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2019	8,195
7,888,000	Spain Government Bond 2.75% 30/04/2019	8,029
7,676,000	Spain Government Bond 4.3% 31/10/2019	8,024
7,347,000	Netherlands Government Bond 4% 15/07/2019	7,635
7,361,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/08/2019	7,411
6,999,000	French Republic Government Bond OAT 0.5% 25/11/2019	7,072
6,795,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019	6,882
5,581,000	Kingdom of Belgium Government Bond 3% 28/09/2019	5,770
5,342,000	French Republic Government Bond OAT 4.25% 25/10/2018	5,383
5,320,000	Spain Government Bond 0.25% 31/01/2019	5,332
5,237,000	Bundesobligation 0.25% 11/10/2019	5,282
5,086,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/05/2019	5,149
4,897,000	Bundesobligation 1% 22/02/2019	4,929
4,853,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/12/2018	4,892
4,634,000	Portugal Obrigacoes do Tesouro OT 4.75% 14/06/2019	4,822
4,678,000	Bundesobligation 0.5% 12/04/2019	4,704
4,372,000	Netherlands Government Bond 1.25% 15/01/2019	4,395
4,396,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	4,377
4,150,000	Republic of Austria Government Bond 4.35% 15/03/2019	4,245
4,098,000	French Republic Government Bond OAT 1% 25/11/2018	4,110
3,771,000	Ireland Government Bond 4.4% 18/06/2019	3,919
3,745,000	Republic of Austria Government Bond 1.95% 18/06/2019	3,821
3,777,000	French Republic Government Bond OAT 1% 25/05/2019	3,813
3,617,000	Kingdom of Belgium Government Bond 4% 28/03/2019	3,701
3,600,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	3,623
3,116,000	Spain Government Bond 3.75% 31/10/2018	3,134
2,899,000	Finland Government Bond 4.375% 04/07/2019	3,018
3,006,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019	3,005
2,503,000	Republic of Austria Government Bond 0.25% 18/10/2019	2,524
2,192,000	Ireland Government Bond 5.9% 18/10/2019	2,322

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € GOVT BOND 5-7YR UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
16,031,000	Spain Government Bond 4.4% 31/10/2023	19,043
13,140,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	14,635
11,500,000	Netherlands Government Bond 1.75% 15/07/2023	12,584
11,691,000	French Republic Government Bond OAT 0.5% 25/05/2025	11,925
9,269,000	French Republic Government Bond OAT 1.75% 25/11/2024	10,187
8,853,000	French Republic Government Bond OAT 2.25% 25/05/2024	9,941
10,210,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	9,331
7,904,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	8,464
7,061,000	Spain Government Bond 2.75% 31/10/2024	7,890
7,002,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	7,716
5,821,000	Spain Government Bond 3.8% 30/04/2024	6,803
6,440,000	Spain Government Bond 1.6% 30/04/2025	6,754
5,758,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	6,360
5,984,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	6,208
5,896,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	5,888
4,915,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	5,232
4,535,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	4,833
4,214,000	Netherlands Government Bond 2% 15/07/2024	4,709
5,041,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	4,704
4,440,000	Netherlands Government Bond 0.25% 15/07/2025	4,490
4,061,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	4,441
4,615,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	4,288
4,212,000	Netherlands Government Bond 0% 15/01/2024	4,233
3,812,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	3,699
3,887,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	3,656
2,337,000	French Republic Government Bond OAT 0% 25/03/2024	2,332

Holding	Investments	Cost €'000
Purchases		
26,082,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025	27,917
25,434,000	French Republic Government Bond OAT 1% 25/11/2025	26,770
18,212,000	Spain Government Bond 2.15% 31/10/2025	19,648
18,498,000	French Republic Government Bond OAT 0.5% 25/05/2025	18,838
18,429,000	French Republic Government Bond OAT 0% 25/03/2024	18,346
15,468,000	French Republic Government Bond OAT 1.75% 25/11/2024	16,995
16,509,000	Netherlands Government Bond 0.25% 15/07/2025	16,624
14,692,000	French Republic Government Bond OAT 2.25% 25/05/2024	16,504
15,700,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	14,980
11,100,000	Spain Government Bond 2.75% 31/10/2024	12,416
11,484,000	Spain Government Bond 1.6% 30/04/2025	12,051
10,697,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	11,821
9,398,000	Spain Government Bond 3.8% 30/04/2024	11,000
10,264,000	Netherlands Government Bond 0% 15/01/2024	10,305
9,148,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	10,095
9,372,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	9,708
10,297,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	9,538
8,367,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	8,953
8,877,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	8,909
7,451,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	8,142
7,517,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	8,012
8,344,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	7,818
6,538,000	Netherlands Government Bond 2% 15/07/2024	7,298
7,065,000	Italy Buoni Poliennali Del Tesoro 2.5% 15/11/2025	6,940
6,564,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	6,197
6,348,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	6,184
2,975,000	Spain Government Bond 4.4% 31/10/2023	3,579

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES € GOVT BOND 10-15YR UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
2,569,000	Spain Government Bond 5.15% 31/10/2028	3,446
2,936,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	3,388
1,568,000	French Republic Government Bond OAT 5.75% 25/10/2032	2,568
1,425,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028	2,036
1,354,000	French Republic Government Bond OAT 5.5% 25/04/2029	2,023
1,958,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	1,965
1,901,000	French Republic Government Bond OAT 0.75% 25/11/2028	1,912
1,433,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	1,861
1,716,000	French Republic Government Bond OAT 1.5% 25/05/2031	1,833
1,512,000	French Republic Government Bond OAT 2.5% 25/05/2030	1,794
1,176,000	Spain Government Bond 6% 31/01/2029	1,696
1,277,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	1,549
1,015,000	Spain Government Bond 5.75% 30/07/2032	1,519
833,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	1,334
966,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	1,252
1,051,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	1,097
1,052,000	Spain Government Bond 1.95% 30/07/2030	1,088
978,000	Netherlands Government Bond 0.75% 15/07/2028	1,001
995,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	848
651,000	Netherlands Government Bond 2.5% 15/01/2033	807
480,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	791
675,000	Spain Government Bond 1.4% 30/07/2028	672

Holding	Investments	Cost €'000
Purchases		
4,236,000	French Republic Government Bond OAT 1.5% 25/05/2031	4,535
3,022,000	French Republic Government Bond OAT 5.5% 25/04/2029	4,512
2,536,000	French Republic Government Bond OAT 5.75% 25/10/2032	4,152
2,644,000	French Republic Government Bond OAT 2.5% 25/05/2030	3,145
2,221,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	2,896
1,952,000	Spain Government Bond 6% 31/01/2029	2,809
1,807,000	Spain Government Bond 5.75% 30/07/2032	2,694
2,121,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	2,581
2,198,000	Spain Government Bond 2.35% 30/07/2033	2,306
2,380,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	2,161
2,031,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	2,139
1,281,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	2,065
1,526,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	1,978
1,900,000	Spain Government Bond 1.95% 30/07/2030	1,967
1,958,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	1,921
1,901,000	French Republic Government Bond OAT 0.75% 25/11/2028	1,905
832,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	1,376
1,583,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	1,359
1,051,000	Netherlands Government Bond 2.5% 15/01/2033	1,314
697,000	Spain Government Bond 5.15% 31/10/2028	946
744,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	874
675,000	Spain Government Bond 1.4% 30/07/2028	676

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds £'000
Sales		
1,000,000	E.ON International Finance BV 6% 30/10/2019	1,047
600,000	Glencore Finance Europe Ltd 6.5% 27/02/2019	614
500,000	Imperial Brands Finance Plc 7.75% 24/06/2019	531
475,000	Enel SpA 6.25% 20/06/2019	497
450,000	FCE Bank Plc 2.759% 13/11/2019	452
300,000	Orange SA 8.125% 20/11/2028	438
382,000	Daimler International Finance BV 3.5% 06/06/2019	389
250,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	383
270,000	innogy Finance BV 6.25% 03/06/2030	355
300,000	Enel Finance International NV 5.625% 14/08/2024	344
275,000	Heathrow Funding Ltd 7.125% 14/02/2024	336
350,000	GKN Holdings Ltd 3.375% 12/05/2032	328
250,000	Imperial Brands Finance Plc 9% 17/02/2022	307
250,000	Koninklijke KPN NV 5.75% 17/09/2029	305
300,000	Volkswagen Financial Services NV 2.625% 22/07/2019	303
300,000	RELX Investments Plc 2.75% 01/08/2019	303
300,000	BMW US Capital LLC 2% 20/11/2019	301
200,000	Centrica Plc 7% 19/09/2033	283
200,000	Dwr Cymru Financing Ltd 6.015% 31/03/2028	265
200,000	Electricite de France SA 5.5% 17/10/2041	252

Holding	Investments	Cost £'000
Purchases		
1,000,000	Connect Plus M25 Issuer Plc 2.607% 31/03/2039	1,015
900,000	AT&T Inc 2.9% 04/12/2026	891
600,000	Vodafone Group Plc 4.875% 03/10/2078	596
600,000	JT International Financial Services BV 2.75% 28/09/2033	596
600,000	Daimler International Finance BV 2% 04/09/2023	596
500,000	Volkswagen International Finance NV 4.125% 17/11/2031	499
475,000	Informa Plc 3.125% 05/07/2026	475
450,000	Toyota Finance Australia Ltd 1.625% 11/07/2022	447
450,000	BMW International Investment BV 1.875% 11/09/2023	446
425,000	NIE Finance Plc 2.5% 27/10/2025	426
425,000	Quadgas Finance Plc 3.375% 17/09/2029	423
400,000	Volkswagen Financial Services NV 1.875% 07/09/2021	400
400,000	Volkswagen International Finance NV 3.375% 16/11/2026	399
400,000	Western Power Distribution Plc 3.5% 16/10/2026	398
400,000	DP World Ltd 4.25% 25/09/2030	397
300,000	innogy Finance BV 6.25% 03/06/2030	391
250,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	380
300,000	Electricite de France SA 5.5% 17/10/2041	375
300,000	Koninklijke KPN NV 5.75% 17/09/2029	366
300,000	South Eastern Power Networks Plc 5.5% 05/06/2026	359
250,000	Walmart Inc 5.625% 27/03/2034	352
325,000	Wales & West Utilities Finance Plc 3% 03/08/2038	326
325,000	Compass Group Plc 2% 05/09/2025	324
300,000	Deutsche Telekom International Finance BV 2.5% 10/10/2025	299
220,000	E.ON International Finance BV 6.375% 07/06/2032	297
200,000	Thames Water Utilities Finance Plc 6.5% 09/02/2032	271
300,000	Vodafone Group Plc 3.375% 08/08/2049	266
250,000	BP Capital Markets Plc 2.274% 03/07/2026	254
250,000	Experian Finance Plc 2.125% 27/09/2024	249
200,000	Heathrow Funding Ltd 4.625% 31/10/2046	236

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES CORE € CORP BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
10,930,000	Credit Suisse AG 4.75% 05/08/2019	11,459
9,463,000	Citigroup Inc 5% 02/08/2019	9,934
9,135,000	Credit Suisse AG 1.375% 29/11/2019	9,278
8,100,000	Natwest Markets Plc 5.375% 30/09/2019	8,544
7,709,000	Citigroup Inc 7.375% 04/09/2019	8,273
6,950,000	Telefonica Emisiones SA 4.693% 11/11/2019	7,265
6,598,000	Daimler AG 0.5% 09/09/2019	6,635
6,050,000	Eni SpA 4.125% 16/09/2019	6,300
5,645,000	ING Bank NV 1.25% 13/12/2019	5,724
5,300,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	5,421
5,150,000	AbbVie Inc 0.375% 18/11/2019	5,171
4,300,000	BNP Paribas SA 3.75% 25/11/2020	4,634
4,300,000	HSBC France SA 1.875% 16/01/2020	4,424
4,100,000	Bouygues SA 3.641% 29/10/2019	4,256
4,100,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	4,242
3,990,000	Cie de Saint-Gobain 4.5% 30/09/2019	4,177
4,000,000	Nordea Bank Abp 4% 11/07/2019	4,165
3,850,000	Johnson & Johnson 4.75% 06/11/2019	4,079
4,000,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	4,026
3,950,000	Mylan NV 2.25% 22/11/2024	3,992

Holding	Investments	Cost €'000
Purchases		
10,316,000	Citigroup Inc 1.5% 24/07/2026	10,276
9,500,000	HSBC France SA 0.2% 04/09/2021	9,496
9,400,000	Societe Generale SA 0.25% 18/01/2022	9,368
8,790,000	Daimler International Finance BV 0.25% 09/08/2021	8,776
8,680,000	Vodafone Group Plc 3.1% 03/01/2079	8,608
8,625,000	HSBC Holdings Plc 1.5% 04/12/2024	8,590
7,440,000	Siemens Financieringsmaatschappij NV 0.375% 06/09/2023	7,440
7,000,000	ING Groep NV 2% 20/09/2028	6,992
7,031,000	Commerzbank AG 0.5% 28/08/2023	6,969
6,780,000	Goldman Sachs Group Inc 2% 01/11/2028	6,749
6,500,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	6,487
6,405,000	Barclays Plc 1.5% 03/09/2023	6,386
6,290,000	Takeda Pharmaceutical Co Ltd 2.25% 21/11/2026	6,328
6,245,000	ABN AMRO Bank NV 0.5% 17/07/2023	6,207
6,200,000	Societe Generale SA 2.125% 27/09/2028	6,188
6,200,000	BMW Finance NV 0.125% 29/11/2021	6,172
6,100,000	Bayer Capital Corp BV 1.5% 26/06/2026	6,145
6,000,000	Takeda Pharmaceutical Co Ltd 3% 21/11/2030	5,994
6,000,000	Intesa Sanpaolo SpA 2.125% 30/08/2023	5,985
6,000,000	Vinci SA 1% 26/09/2025	5,970

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES CORE € GOVT BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
9,354,000	French Republic Government Bond OAT 3.75% 25/10/2019	9,763
7,130,000	French Republic Government Bond OAT 2.75% 25/10/2027	8,548
6,530,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	7,416
6,130,000	French Republic Government Bond OAT 3.25% 25/10/2021	6,823
6,325,000	Spain Government Bond 1.4% 31/01/2020	6,488
5,906,000	Spain Government Bond 4.3% 31/10/2019	6,195
5,990,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	6,190
6,170,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	6,138
6,000,000	French Republic Government Bond OAT 0.5% 25/11/2019	6,066
5,538,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019	5,750
5,220,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	5,606
4,973,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	5,134
5,040,000	French Republic Government Bond OAT 0% 25/05/2021	5,092
4,435,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/08/2023	5,045
3,510,000	French Republic Government Bond OAT 3.25% 25/05/2045	4,867
4,750,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	4,782
4,300,000	Spain Government Bond 2.75% 31/10/2024	4,764
4,515,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	4,731
4,975,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	4,711
4,479,000	Spain Government Bond 4.6% 30/07/2019	4,704
4,000,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021	4,410

Holding	Investments	Cost €'000
Purchases		
7,595,000	French Republic Government Bond OAT 0.75% 25/11/2028	7,607
6,646,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/12/2028	6,461
5,975,000	French Republic Government Bond OAT 1.5% 25/05/2031	6,402
6,205,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	6,189
5,700,000	Spain Government Bond 1.4% 30/07/2028	5,666
5,100,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	5,355
4,845,000	French Republic Government Bond OAT 3.25% 25/10/2021	5,353
4,790,000	French Republic Government Bond OAT 0% 25/05/2021	4,843
4,690,000	Bundesobligation 0% 13/10/2023	4,731
4,650,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/10/2023	4,608
4,415,000	French Republic Government Bond OAT 0% 25/02/2021	4,463
4,350,000	French Republic Government Bond OAT 0% 25/03/2024	4,317
4,120,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	4,088
4,140,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	3,961
3,825,000	French Republic Government Bond OAT 0.5% 25/05/2025	3,901
3,745,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028	3,795
3,680,000	Bundesschatzanweisungen 0% 11/09/2020	3,721
3,145,000	French Republic Government Bond OAT 2.5% 25/05/2030	3,716
3,230,000	Spain Government Bond 2.75% 31/10/2024	3,620
1,985,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	3,578
3,600,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021	3,398
3,400,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 30/03/2020	3,383
3,210,000	Bundesschatzanweisungen 0% 12/06/2020	3,245
3,210,000	Kingdom of Belgium Government Bond 0.8% 22/06/2028	3,225
2,325,000	Spain Government Bond 5.9% 30/07/2026	3,162
3,010,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	3,122
1,870,000	French Republic Government Bond OAT 4.5% 25/04/2041	2,995
2,790,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	2,981
2,245,000	Spain Government Bond 4.2% 31/01/2037	2,955
2,600,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	2,854
2,590,000	French Republic Government Bond OAT 1% 25/11/2025	2,722
2,750,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	2,673
2,640,000	French Republic Government Bond OAT 0% 25/05/2022	2,658

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES CORE GLOBAL AGGREGATE BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
1,200,000,000	Japan Government Two Year Bond 0.1% 15/09/2019	10,750
4,000,000	United States Treasury Bill 0% 08/11/2018	3,995
360,000,000	Japan Government Two Year Bond 0.1% 15/11/2019	3,267
1,460,000	Netherlands Government Bond 3.25% 15/07/2021	1,903
2,300,000	Canadian Government Bond 0.75% 01/05/2019	1,736
9,000,000	Sweden Government Bond 5% 01/12/2020	1,142
1,000,000	United States Treasury Bill 0% 16/08/2018	1,000
1,000,000	United States Treasury Note 1.25% 31/12/2018	1,000
100,000,000	Japan Government Ten Year Bond 0.3% 20/12/2025	927
700,000	Oman Government International Bond 3.875% 08/03/2022	656
300,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	566
342,302	Ginnie Mae II Pool 5% 20/08/2048	357
200,000	United Kingdom Gilt 3.75% 07/09/2019	266
226,000	Norddeutsche Landesbank Girozentrale 1% 20/01/2021	264
200,000	Xerox Corp 2.8% 15/05/2020	194
200,000	Oman Government International Bond 4.125% 17/01/2023	183
200,000	Oman Government International Bond 5.375% 08/03/2027	176
172,137	Fannie Mae Pool 3.5% 01/01/2048	171
118,166	Ginnie Mae II Pool 3% 20/07/2047	114
100,000	EnLink Midstream Partners LP 4.85% 15/07/2026	96

Holding	Investments	Cost $'000
Purchases		
15,000,000	United States Treasury Bill 0% 16/08/2018	14,978
14,000,000	United States Treasury Bill 0% 13/09/2018	13,979
14,000,000	United States Treasury Bill 0% 11/10/2018	13,978
14,000,000	United States Treasury Bill 0% 08/11/2018	13,977
10,000,000	United States Treasury Bill 0% 06/12/2018	9,983
10,000,000	United States Treasury Bill 0% 02/01/2019	9,983
7,500,000	United States Treasury Note 1.5% 28/02/2023	7,072
7,000,000	United States Treasury Note 1.625% 15/10/2020	6,830
7,000,000	United States Treasury Note 2% 31/12/2021	6,812
6,100,000	United States Treasury Note 1.625% 31/10/2023	5,720
5,400,000	United States Treasury Note 1.25% 31/03/2021	5,197
565,000,000	Japan Government Ten Year Bond 0.1% 20/03/2028	5,065
5,000,000	United States Treasury Note 1.5% 15/06/2020	4,896
3,500,000	French Republic Government Bond OAT 0% 25/05/2021	4,123
4,000,000	United States Treasury Note 3.375% 15/11/2019	4,048
4,000,000	United States Treasury Note 2.75% 15/09/2021	3,974
3,000,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	3,816
420,000,000	Japan Government Five Year Bond 0.1% 20/06/2021	3,739
2,710,000	French Republic Government Bond OAT 1% 25/11/2025	3,315
330,000,000	Japan Government Five Year Bond 0.1% 20/12/2022	2,970

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES CORE MSCI EUROPE UCITS ETF EUR (ACC)

For the financial period ended 31 December 2018

Holding	Investments	Proceeds €'000
Sales		
110,870	Shire Plc	5,538
17,471	Linde AG	3,883
11,674	Randgold Resources Ltd	849
7,864	Unilever Plc	376
3,581	MAN SE	323
24,200	Travis Perkins Plc	301
3,939	Novartis AG	281
18,072	K+S AG	280
37,800	Mediclinic International Plc	151
2,070	Vestas Wind Systems A/S	124
15,701	Schaeffler AG	119
2,879	Danske Bank A/S	73
960	Modern Times Group MTG AB	29

Holding	Investments	Cost €'000
Purchases		
117,384	Nestle SA	8,665
85,131	Novartis AG	6,546
27,907	Roche Holding AG	6,126
781,730	HSBC Holdings Plc	5,680
182,421	Royal Dutch Shell Plc	4,870
798,943	BP Plc	4,690
94,271	TOTAL SA	4,616
149,039	Royal Dutch Shell Plc	4,030
39,173	SAP SE	3,532
45,627	Sanofi	3,531
50,553	AstraZeneca Plc	3,404
198,227	GlaxoSmithKline Plc	3,329
77,149	Novo Nordisk A/S	3,076
30,579	Siemens AG	3,036
96,768	Diageo Plc	3,028
61,723	Unilever NV	2,994
16,209	Allianz SE	2,911
92,076	British American Tobacco Plc	2,909
11,076	LVMH Moet Hennessy Louis Vuitton SE	2,826
40,488	Bayer AG	2,687

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES CORE MSCI JAPAN IMI UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
355,300	Toyota Motor Corp	21,880
1,909,500	Mitsubishi UFJ Financial Group Inc	11,164
128,100	SoftBank Group Corp	10,712
195,200	Sony Corp	10,472
220,800	Sumitomo Mitsui Financial Group Inc	8,482
296,200	KDDI Corp	7,682
250,100	Honda Motor Co Ltd	7,176
12,800	Keyence Corp	6,784
3,770,800	Mizuho Financial Group Inc	6,443
18,300	Nintendo Co Ltd	5,950
207,400	Mitsubishi Corp	5,854
232,900	NTT DoCoMo Inc	5,849
347,800	Astellas Pharma Inc	5,561
30,500	Fanuc Corp	5,541
73,200	Kao Corp	5,349
36,600	Nidec Corp	5,047
103,700	Tokio Marine Holdings Inc	4,906
115,900	Seven & i Holdings Co Ltd	4,897
54,900	Shin-Etsu Chemical Co Ltd	4,873
294,100	Mitsui & Co Ltd	4,864

Holding	Investments	Cost $'000
Purchases		
688,200	Takeda Pharmaceutical Co Ltd	24,032
117,100	Toyota Motor Corp	7,188
1,434,200	Yahoo Japan Corp	5,183
42,600	SoftBank Group Corp	4,091
67,000	Sony Corp	3,914
606,700	Mitsubishi UFJ Financial Group Inc	3,722
67,200	Sumitomo Mitsui Financial Group Inc	2,668
82,600	Honda Motor Co Ltd	2,425
6,300	Nintendo Co Ltd	2,280
1,263,000	Mizuho Financial Group Inc	2,200
76,500	KDDI Corp	2,090
68,500	Mitsubishi Corp	2,031
10,200	Fanuc Corp	1,962
3,400	Keyence Corp	1,893
23,500	Kao Corp	1,876
12,600	Nidec Corp	1,799
8,700	Central Japan Railway Co	1,769
54,700	Recruit Holdings Co Ltd	1,766
38,300	Seven & i Holdings Co Ltd	1,662
34,300	Tokio Marine Holdings Inc	1,637

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES CORE MSCI WORLD UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
138,880	Aetna Inc	29,536
136,541	Apple Inc	26,226
257,268	Express Scripts Holding Co	23,931
94,253	Microsoft Corp	9,772
58,162	Andeavor	8,927
5,338	Amazon.com Inc	8,086
58,665	Dr Pepper Snapple Group Inc	7,213
66,641	JPMorgan Chase & Co	6,998
143,967	Cisco Systems Inc	6,636
218,739	Bank of America Corp	6,023
35,702	Rockwell Collins Inc	5,046
34,724	Johnson & Johnson	4,563
30,600	Union Pacific Corp	4,557
55,950	Dell Technologies	4,546
51,176	Novartis AG	4,340
31,212	Facebook Inc	4,243
37,692	Walt Disney Co	4,175
4,032	Alphabet Inc Class 'C'	4,139
20,328	Mastercard Inc	4,055
12,234	Boeing Co	4,051

Holding	Investments	Cost $'000
Purchases		
343,487	Apple Inc	69,192
535,788	Microsoft Corp	58,187
31,819	Amazon.com Inc	56,291
183,783	Facebook Inc	28,891
203,144	Johnson & Johnson	28,324
23,192	Alphabet Inc	26,348
23,053	Alphabet Inc Class 'C'	25,749
230,147	JPMorgan Chase & Co	25,290
285,386	Exxon Mobil Corp	23,043
102,278	Berkshire Hathaway Inc	21,505
653,040	Bank of America Corp	18,588
223,465	Nestle SA	18,587
70,110	UnitedHealth Group Inc	18,562
151,469	Chevron Corp	18,009
307,560	Verizon Communications Inc	17,206
398,590	Pfizer Inc	17,136
121,153	Visa Inc	17,104
314,692	Wells Fargo & Co	16,878
487,845	AT&T Inc	15,385
317,093	Intel Corp	15,079

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
2,470,400,000	Korea Treasury Bond 2% 10/03/2020	2,190
1,766,500,000	Korea Treasury Bond 1.25% 10/12/2019	1,568
890,000,000	Korea Treasury Bond 1.875% 10/03/2022	778
700,000,000	Korea Monetary Stabilization Bond 2.16% 02/02/2020	630
2,160,000	Malaysia Government Investment Issue 3.226% 15/04/2020	520
27,000,000	Philippine Government Bond 4.25% 11/04/2020	493
500,000,000	Korea Treasury Bond 2% 10/09/2022	436
13,620,000	Thailand Government Bond 2.125% 17/12/2026	394
400,770,000	Korea Treasury Bond 2.125% 10/06/2027	345
11,500,000	Thailand Government Bond 1.875% 17/06/2022	343
420,000,000	Korea Treasury Bond 1.5% 10/12/2026	342
380,000,000	Korea Treasury Bond 2.625% 10/09/2035	341
1,395,000	Malaysia Government Investment Issue 3.576% 15/05/2020	333
345,600,000	Korea Treasury Bond 2.75% 10/12/2044	326
4,700,000,000	Indonesia Treasury Bond 7.5% 15/08/2032	307
4,000,000,000	Indonesia Treasury Bond 9% 15/03/2029	302
1,170,000	Malaysia Government Bond 3.659% 15/10/2020	288
1,172,000	Malaysia Government Bond 3.48% 15/03/2023	278
300,000,000	Korea Treasury Bond 2% 10/03/2021	263
220,000,000	Korea Treasury Bond 5.5% 10/12/2029	249
3,900,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	232
900,000	Malaysia Government Bond 4.059% 30/09/2024	222
900,000	Malaysia Government Bond 3.62% 30/11/2021	222
3,180,000,000	Perusahaan Penerbit SBSN Indonesia 6.25% 15/03/2020	209
6,800,000	Thailand Government Bond 3.4% 17/06/2036	208
800,000	Malaysia Government Investment Issue 4.258% 26/07/2027	193

Holding	Investments	Cost $'000
Purchases		
815,000,000	Korea Treasury Bond 2% 10/03/2020	732
780,000,000	Korea Monetary Stabilization Bond 2.05% 05/10/2020	687
691,200,000	Korea Treasury Bond 2.625% 10/06/2028	629
680,000,000	Korea Treasury Bond 2.375% 10/03/2023	612
611,000,000	Korea Treasury Bond 2.625% 10/03/2048	578
9,200,000	Thailand Government Bond 2.4% 17/12/2023	282
4,314,000,000	Indonesia Treasury Bond 8.25% 15/06/2032	281
300,000,000	Korea Treasury Bond 2.25% 10/09/2023	271
8,200,000	Thailand Government Bond 3.4% 17/06/2036	257
274,700,000	Korea Treasury Bond 2.25% 10/09/2037	241
3,690,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	226
3,670,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	222
1,500,000	China Government Bond 3.65% 09/07/2020	215
780,000	Malaysia Government Investment Issue 4.094% 30/11/2023	192
775,000	Malaysia Government Investment Issue 4.369% 31/10/2028	189
675,000	Malaysia Government Bond 4.642% 07/11/2033	165
2,450,000,000	Indonesia Treasury Bond 8.125% 15/05/2024	165
170,000,000	Korea Treasury Bond 3% 10/03/2023	157
600,000	Malaysia Government Bond 4.893% 08/06/2038	147
1,900,000,000	Indonesia Treasury Bond 9% 15/03/2029	140
2,000,000,000	Indonesia Treasury Bond 8.25% 15/05/2029	136
550,000	Malaysia Government Investment Issue 4.07% 30/09/2026	134
150,000,000	Korea Treasury Bond 1.75% 10/12/2020	133
4,000,000	Bank of Thailand Bond 1.82% 27/08/2020	122
500,000	Malaysia Government Investment Issue 4.17% 30/04/2021	121
500,000	Malaysia Government Bond 3.8% 17/08/2023	120
130,000,000	Korea Treasury Bond 2.375% 10/09/2038	117
3,800,000	Thailand Government Bond 2.55% 26/06/2020	116
455,000	Malaysia Government Investment Issue 4.895% 08/05/2047	109
3,300,000	Thailand Government Bond 3.58% 17/12/2027	109
120,000,000	Korea Treasury Bond 2.25% 10/06/2021	108
3,500,000	Thailand Government Bond 2.875% 17/12/2028	107
1,500,000,000	Indonesia Treasury Bond 8.25% 15/07/2021	106
1,705,000,000	Indonesia Treasury Bond 7.5% 15/05/2038	105
5,500,000	Philippine Government Bond 6.25% 22/03/2028	104

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES GLOBAL GOVT BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
6,270,000	United States Treasury Note 1.75% 31/05/2022	6,046
5,805,000	United States Treasury Note 3.625% 15/08/2019	5,872
5,170,000	United States Treasury Note 1.375% 31/03/2020	5,071
3,700,000	United States Treasury Note 3% 30/09/2025	3,753
3,400,000	United States Treasury Note 2.5% 31/05/2020	3,396
3,420,000	United States Treasury Note 1.5% 31/10/2019	3,381
3,450,000	United States Treasury Note 2.375% 15/08/2024	3,354
3,200,000	United States Treasury Note 2.75% 15/09/2021	3,191
3,200,000	United States Treasury Note 1.5% 15/07/2020	3,132
3,190,000	United States Treasury Note 2.875% 15/05/2043	3,118
3,000,000	United States Treasury Note 2.25% 15/02/2021	2,971
265,000,000	Japan Government Twenty Year Bond 1.9% 20/06/2031	2,892
2,900,000	United States Treasury Note 2.25% 31/01/2024	2,820
2,730,000	United States Treasury Note 2.75% 30/04/2023	2,730
2,650,000	United States Treasury Note 2.625% 15/06/2021	2,645
2,700,000	United States Treasury Note 1.875% 31/01/2022	2,624
2,600,000	United States Treasury Note 2.875% 31/10/2023	2,619
2,450,000	United States Treasury Note 1.625% 30/06/2019	2,433
2,430,000	United States Treasury Note 1.375% 31/07/2019	2,404
217,000,000	Japan Government Twenty Year Bond 1.9% 20/03/2031	2,390

Holding	Investments	Cost $'000
Purchases		
6,000,000	United States Treasury Note 2.75% 15/09/2021	5,966
5,140,000	United States Treasury Note 2.625% 15/06/2021	5,139
4,420,000	United States Treasury Note 2.875% 15/10/2021	4,419
4,450,000	United States Treasury Note 2.875% 15/08/2028	4,387
4,150,000	United States Treasury Note 1.375% 31/03/2020	4,067
4,000,000	United States Treasury Note 2.875% 31/10/2023	3,980
3,770,000	United States Treasury Note 3% 30/09/2025	3,771
3,900,000	United States Treasury Note 2.375% 15/08/2024	3,762
3,640,000	United States Treasury Note 2.875% 30/09/2023	3,633
3,575,000	United States Treasury Note 2.75% 30/09/2020	3,569
3,220,000	United States Treasury Note 3.125% 15/05/2048	3,253
3,300,000	United States Treasury Note 2% 31/05/2021	3,225
3,000,000	United States Treasury Note 2.75% 15/08/2021	2,993
3,000,000	United States Treasury Note 3% 31/10/2025	2,986
3,000,000	United States Treasury Note 2.75% 31/08/2023	2,974
325,000,000	Japan Government Two Year Bond 0.1% 01/08/2020	2,878
305,000,000	Japan Government Five Year Bond 0.1% 20/06/2023	2,742
2,700,000	United States Treasury Note 2.875% 15/11/2021	2,716
2,660,000	United States Treasury Note 2.875% 15/05/2028	2,653
2,700,000	United States Treasury Note 3% 15/08/2048	2,600

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
4,708,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2019	6,452
3,546,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2019	4,227
2,735,000	French Republic Government Bond OAT 1.3% 25/07/2019	3,611
775,000	United Kingdom Gilt Inflation Linked 2.5% 16/04/2020	3,581
2,335,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025	3,410
3,268,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	3,397
2,757,000	Spain Government Inflation Linked Bond 0.55% 30/11/2019	3,310
2,733,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	2,907
2,885,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026	2,856
2,651,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	2,809
2,584,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025	2,656
2,326,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	2,482
827,000	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	2,409
1,065,000	United Kingdom Gilt Inflation Linked 0.75% 22/03/2034	2,392
732,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	2,378
2,177,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	2,360
710,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	2,343
526,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	2,341
1,025,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	2,335
2,226,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	2,299
2,171,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	2,298
692,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	2,212
714,000	United Kingdom Gilt Inflation Linked 0.5% 22/03/2050	2,209
1,978,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	2,199
2,151,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024	2,186
2,151,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	2,161
2,083,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	2,120
2,119,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	2,072
716,229	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	2,048
1,926,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	2,031
752,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	2,014
1,701,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	1,980
1,701,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	1,966
1,448,000	United States Treasury Inflation Indexed Bonds 2% 15/01/2026	1,963
735,000	United Kingdom Gilt Inflation Linked 0.25% 22/03/2052	1,954
925,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	1,933
1,902,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	1,883

Holding	Investments	Cost $'000
Purchases		
8,446,000	United States Treasury Inflation Indexed Bonds 0.75% 15/07/2028	8,347
2,516,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	2,535
2,496,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2048	2,492
942,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2041	1,833
1,732,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	1,772
1,564,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	1,661
172,500,000	Japanese Government CPI Linked Bond 0.1% 10/03/2028	1,615
1,240,000	Spain Government Inflation Linked Bond 0.7% 30/11/2033	1,490
1,082,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2026	1,455
969,000	French Republic Government Bond OAT 0.1% 01/03/2028	1,234
768,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2028	1,215
1,133,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	1,118
842,000	Spain Government Inflation Linked Bond 0.15% 30/11/2023	1,053
393,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	1,048
956,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	1,012
627,000	French Republic Government Bond OAT 2.1% 25/07/2023	970
437,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2048	945
462,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	917
880,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	915
839,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	897
269,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	895

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

For the financial period ended 31 December 2018

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
577,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	40,774
143,389,000	Republic of Poland Government Bond 5.5% 25/10/2019	40,609
130,076,000	Malaysia Government Bond 4.378% 29/11/2019	31,376
112,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2023	30,461
353,465,000	Republic of South Africa Government Bond 10.5% 21/12/2026	27,214
76,400,000,000	Colombian TES 7% 11/09/2019	25,575
438,000,000	Mexican Bonos 8% 11/06/2020	22,631
487,740,000	Czech Republic Government Bond 1.5% 29/10/2019	22,188
80,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2025	21,339
298,575,000	Republic of South Africa Government Bond 8.25% 31/03/2032	19,663
350,000,000	Mexican Bonos 6.5% 10/06/2021	18,135
310,000,000	Mexican Bonos 10% 05/12/2024	18,088
414,190,000	Czech Republic Government Bond 0% 10/02/2020	17,996
377,171,000	Mexican Bonos 5% 11/12/2019	17,909
63,907,000	Republic of Poland Government Bond 3.25% 25/07/2019	17,406
215,580,000,000	Indonesia Treasury Bond 10.5% 15/08/2030	17,024
96,329,000	Turkey Government Bond 10.5% 15/01/2020	16,888
123,000,000	Turkey Government Bond 9.5% 12/01/2022	16,666
60,000,000	Republic of Poland Government Bond 2.25% 25/04/2022	16,371
62,500,000	Republic of Poland Government Bond 2.5% 25/07/2026	16,227
221,976,000	Republic of South Africa Government Bond 7.25% 15/01/2020	15,727
59,810,000	Malaysia Government Bond 3.654% 31/10/2019	14,505
280,000,000	Mexican Bonos 7.75% 13/11/2042	14,290
220,000,000,000	Indonesia Treasury Bond 7.5% 15/08/2032	13,964
50,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2027	13,436
50,000,000	Brazil Letras do Tesouro Nacional 0% 01/10/2019	12,671
31,500,000,000	Colombian TES 10% 24/07/2024	12,611
217,000,000	Mexican Bonos 8.5% 31/05/2029	11,809
744,824,000	Russian Federal Bond - OFZ 6.8% 11/12/2019	11,591
458,855,000	Argentine Bonos del Tesoro 18.2% 03/10/2021	11,464
101,000,000	Turkey Government Bond 10.5% 11/08/2027	11,357
179,320,000	Republic of South Africa Government Bond 7% 28/02/2031	11,103
168,000,000	Republic of South Africa Government Bond 8.75% 28/02/2048	11,012
815,000,000	Russian Federal Bond - OFZ 6.9% 23/05/2029	10,982

Holding	Investments	Cost $'000
Purchases		
945,500,000	Mexican Bonos 7.5% 03/06/2027	43,544
539,610,000	Republic of South Africa Government Bond 10.5% 21/12/2026	41,652
470,200,000	Republic of South Africa Government Bond 8.75% 28/02/2048	29,747
109,000,000	Republic of Poland Government Bond 2.5% 25/01/2023	29,639
550,000,000	Mexican Bonos 10% 05/12/2024	29,600
428,000,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	28,844
119,000,000	Malaysia Government Investment Issue 4.369% 31/10/2028	28,790
578,000,000	Mexican Bonos 8% 07/12/2023	28,720
106,300,000	Republic of Poland Government Bond 2.75% 25/04/2028	27,398
85,000,000,000	Colombian TES 6.25% 26/11/2025	26,875
140,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2021	26,495
406,585,000	Republic of South Africa Government Bond 8.25% 31/03/2032	26,120
520,000,000	Mexican Bonos 6.5% 10/06/2021	24,350
140,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2022	24,295
1,635,180,000	Russian Federal Bond - OFZ 7% 15/12/2021	23,666
485,000,000	Mexican Bonos 7.25% 09/12/2021	23,452
88,070,000	Republic of Poland Government Bond 2.5% 25/07/2026	22,965
1,680,000,000	Russian Federal Bond - OFZ 6.5% 28/02/2024	22,803
1,548,000,000	Russian Federal Bond - OFZ 6.9% 23/05/2029	22,319
87,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2029	21,350
78,000,000	Republic of Poland Government Bond 2.25% 25/04/2022	21,250
685,000,000	Thailand Government Bond 2.4% 17/12/2023	21,121
745,000,000	Thailand Government Bond 2.875% 17/06/2046	21,004
77,000,000	Republic of Poland Government Bond 2.5% 25/04/2024	20,397
310,000,000	Republic of South Africa Government Bond 9% 31/01/2040	19,734
83,000,000	Malaysia Government Bond 3.733% 15/06/2028	19,309
78,000,000	Romania Government Bond 4.25% 28/06/2023	19,200
920,292,035	Argentine Bonos del Tesoro 15.5% 17/10/2026	19,147

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

For the financial period ended 31 December 2018

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI AUSTRALIA UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
297,396	BHP Group Ltd	7,094
111,051	Commonwealth Bank of Australia	5,579
216,125	Westpac Banking Corp	4,223
28,311	CSL Ltd	4,024
184,552	Australia & New Zealand Banking Group Ltd	3,585
170,717	National Australia Bank Ltd	3,241
71,412	Wesfarmers Ltd	2,410
40,034	Rio Tinto Ltd	2,240
20,542	Macquarie Group Ltd	1,784
83,689	Woolworths Group Ltd	1,708
58,274	Woodside Petroleum Ltd	1,500
152,961	Transurban Group	1,235
716,586	Healthscope Ltd	1,169
335,571	Scentre Group Ltd	962
334,749	South32 Ltd	893
82,093	Suncorp Group Ltd	835
105,355	Brambles Ltd	799
149,151	Insurance Australia Group Ltd	778
37,991	Aristocrat Leisure Ltd	767
102,832	Goodman Group	759
76,949	Amcor Ltd	753
51,282	Newcrest Mining Ltd	735
85,870	QBE Insurance Group Ltd	684
118,133	Origin Energy Ltd	672

Holding	Investments	Cost $'000
Purchases		
84,394	Commonwealth Bank of Australia	4,382
147,196	BHP Group Ltd	3,462
170,469	Westpac Banking Corp	3,398
20,804	CSL Ltd	2,863
130,706	National Australia Bank Ltd	2,467
118,159	Australia & New Zealand Banking Group Ltd	2,325
52,903	Wesfarmers Ltd	1,641
56,266	Woodside Petroleum Ltd	1,407
64,322	Woolworths Group Ltd	1,375
161,741	Transurban Group	1,352
15,406	Macquarie Group Ltd	1,330
119,576	WorleyParsons Ltd	1,152
18,433	Rio Tinto Ltd	1,033
40,124	Washington H Soul Pattinson & Co Ltd	768
252,665	Scentre Group Ltd	758
95,559	Transurban Group (delisted)	742
113,942	Insurance Australia Group Ltd	628
60,535	Suncorp Group Ltd	619
79,848	Goodman Group	596
38,073	Newcrest Mining Ltd	579
78,040	Brambles Ltd	571
56,854	Amcor Ltd	570
28,016	Aristocrat Leisure Ltd	562
222,490	South32 Ltd	549
30,571	Sonic Healthcare Ltd	511
87,912	Origin Energy Ltd	509
32,783	AGL Energy Ltd	481

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EM SMALL CAP UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
3,504	Page Industries Ltd	1,696
1,258,000	Tatung Co Ltd	1,635
34,414	Fila Korea Ltd	1,491
502,625	China Investment Fund Co Ltd	1,442
23,342	Baozun Inc (American Depositary Receipt)	1,245
118,925	B2W Cia Digital	1,146
38,957	Motor Oil Hellas Corinth Refineries SA	912
13,205	POSCO Chemtech Co Ltd	789
444,710	QL Resources Bhd	737
266,000	Yihai International Holding Ltd	705
233,000	Hua Hong Semiconductor Ltd	635
2,248,600	Bukit Asam Tbk PT	619
415,000	Muangthai Capital PCL	617
21,730	Larsen & Toubro Infotech Ltd	477
586,000	Greentown Service Group Co Ltd	463
85,420	Ssangyong Cement Industrial Co Ltd	444
220,000	Indo Tambangraya Megah Tbk PT	330
3,235	Kakao Corp	326
658,652	Al Waha Capital PJSC	314
1,179,339	C C Land Holdings Ltd	278

Holding	Investments	Cost $'000
Purchases		
129,645	RBL Bank Ltd	1,022
65,271	Bharat Financial Inclusion Ltd	962
1,075,000	Macronix International	714
1,101,815	Eurobank Ergasias SA	702
83,137	AU Small Finance Bank Ltd	697
1,175,000	Teco Electric and Machinery Co Ltd	672
97,876	Motus Holdings Ltd	607
401,000	HTC Corp	591
156,153	Odontoprev SA	560
151,931	EDP - Energias do Brasil SA	538
7,444,000	GCL-Poly Energy Holdings Ltd	513
81,840	Doha Bank QPSC	481
1,407,000	Matahari Department Store Tbk PT	470
35,000	PNB Housing Finance Ltd	463
2,373,923	Steinhoff International Holdings NV	451
130,000	General Interface Solution Holding Ltd	434
100,078	Imperial Logistics Ltd	419
39,020	Doosan Heavy Industries & Construction Co Ltd	397
1,037,869	Dubai Investments PJSC	382
132,206	City Union Bank Ltd	372

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI EM UCITS ETF USD (ACC)

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
236,700	Tencent Holdings Ltd	11,105
47,237	Alibaba Group Holding Ltd (American Depositary Receipt)	8,837
198,786	Samsung Electronics Co Ltd	8,069
1,017,000	Taiwan Semiconductor Manufacturing Co Ltd	7,762
17,950	Naspers Ltd	4,453
3,920,000	China Construction Bank Corp	3,467
11,301	Baidu Inc (American Depositary Receipt)	2,910
276,000	China Mobile Ltd	2,448
236,500	Ping An Insurance Group Co of China Ltd	2,161
2,846,000	Industrial & Commercial Bank of China Ltd	2,052
147,304	Vale SA	1,958
115,074	Reliance Industries Ltd	1,865
64,504	Housing Development Finance Corp Ltd	1,842
667,000	Hon Hai Precision Industry Co Ltd	1,800
23,926	SK Hynix Inc	1,762
147,551	Itau Unibanco Holding SA	1,689
3,585,000	Bank of China Ltd	1,651
72,133	Infosys Ltd	1,364
803,000	CNOOC Ltd	1,321
43,213	Tata Consultancy Services Ltd	1,243

Holding	Investments	Cost $'000
Purchases		
24,244	Alibaba Group Holding Ltd (American Depositary Receipt)	3,834
749,457	iShares MSCI China A UCITS ETF*	2,665
37,188	iShares MSCI Brazil UCITS ETF (DE)*	1,294
28,800	Tencent Holdings Ltd	1,131
26,315	Samsung Electronics Co Ltd	951
5,712,000	China Tower Corp Ltd	914
124,000	Taiwan Semiconductor Manufacturing Co Ltd	879
10,803	Lukoil PJSC	830
2,240	Naspers Ltd	428
107,155	First Abu Dhabi Bank PJSC	400
488,000	China Construction Bank Corp	399
25,533	LG Uplus Corp	361
120,000	China Investment Fund Co Ltd	351
244,000	Tatung Co Ltd	321
32,000	China Mobile Ltd	316
165,600	Berli Jucker PCL	303
6,325	Fila Korea Ltd	287
5,159	Baozun Inc (American Depositary Receipt)	271
542	Page Industries Ltd	260
1,412	Baidu Inc (American Depositary Receipt)	252

* Investment in related party.

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI JAPAN SMALL CAP UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
151,600	Showa Denko KK	7,140
138,300	Pigeon Corp	5,968
110,800	Asahi Intecc Co Ltd	4,868
131,400	MonotaRO Co Ltd	3,991
56,400	Welcia Holdings Co Ltd	2,834
571,700	Sojitz Corp	2,009
1,178	Orix JREIT Inc	1,861
81,400	Advantest Corp	1,696
63,000	Nihon M&A Center Inc	1,633
123,100	Haseko Corp	1,571
37,800	Square Enix Holdings Co Ltd	1,563
42,000	PeptiDream Inc	1,562
33,600	TIS Inc	1,555
91,400	Tokai Carbon Co Ltd	1,536
1,409	GLP J-Reit	1,442
546	Advance Residence Investment Corp	1,416
1,826	Japan Hotel REIT Investment Corp	1,354
89,500	Skylark Holdings Co Ltd	1,345
51,800	COMSYS Holdings Corp	1,345
43,900	Ebara Corp	1,324

Holding	Investments	Cost $'000
Purchases		
154,800	Tokyo Tatemono Co Ltd	1,764
38,700	Mabuchi Motor Co Ltd	1,348
68,600	NOK Corp	1,033
150,000	Suruga Bank Ltd	815
652	GLP J-Reit	643
87,100	CYBERDYNE Inc	620
18,800	Kyowa Exeo Corp	550
1,251	Invincible Investment Corp	543
10,400	Daishi Bank Ltd	452
269	Mirai Corp	434
27,800	Outsourcing Inc	421
62,400	Sourcenext Corp	405
171	One REIT Inc	384
6,300	MTG Co Ltd	382
12,000	Raksul Inc	332
204	Orix JREIT Inc	318
102	NIPPON REIT Investment Corp	309
15,900	Japan Elevator Service Holdings Co Ltd	297
10,300	COMSYS Holdings Corp	287
15,900	Meiko Electronics Co Ltd	285

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
1,103,800	AIA Group Ltd	8,993
337,822	BHP Group Ltd	8,099
160,920	Commonwealth Bank of Australia	8,074
312,928	Westpac Banking Corp	6,119
41,015	CSL Ltd	5,698
274,091	Australia & New Zealand Banking Group Ltd	5,260
247,730	National Australia Bank Ltd	4,644
102,967	Wesfarmers Ltd	3,446
105,500	Hong Kong Exchanges & Clearing Ltd	3,002
163,300	DBS Group Holdings Ltd	2,900
247,000	CK Hutchison Holdings Ltd	2,597
29,579	Macquarie Group Ltd	2,592
44,780	Rio Tinto Ltd	2,552
120,174	Woolworths Group Ltd	2,511
282,300	Oversea-Chinese Banking Corp Ltd	2,325
119,000	United Overseas Bank Ltd	2,184
85,909	Woodside Petroleum Ltd	2,136
212,000	Link REIT	1,985
140,500	Sun Hung Kai Properties Ltd	1,953
238,131	Transurban Group	1,949
759,700	Singapore Telecommunications Ltd	1,751
68,100	Hang Seng Bank Ltd	1,666
148,000	CLP Holdings Ltd	1,658
849,000	Hong Kong & China Gas Co Ltd	1,647
233,500	CK Asset Holdings Ltd	1,644

Holding	Investments	Cost $'000
Purchases		
5,675	BeiGene Ltd (American Depositary Receipt)	870
96,578	Transurban Group	750
55,857	WorleyParsons Ltd	539
8,272	Commonwealth Bank of Australia	437
19,381	Westpac Banking Corp	400
44,600	AIA Group Ltd	372
18,740	Washington H Soul Pattinson & Co Ltd	359
13,538	Woodside Petroleum Ltd	350
10,843	BHP Group Ltd	255
11,819	National Australia Bank Ltd	232
1,384	CSL Ltd	211
9,171	Australia & New Zealand Banking Group Ltd	194
6,960	Woolworths Group Ltd	146
8,542	Sonic Healthcare Ltd	137
28,500	BOC Hong Kong Holdings Ltd	125
1,900	Jardine Matheson Holdings Ltd	123
6,371	Aristocrat Leisure Ltd	122
2,986	Wesfarmers Ltd	114
13,241	Transurban Group	112
48,000	Singapore Telecommunications Ltd	107

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI SOUTH AFRICA UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
101,275	Naspers Ltd	23,230
129,942	Sasol Ltd	4,703
298,997	Standard Bank Group Ltd	3,961
777,026	FirstRand Ltd	3,569
391,667	MTN Group Ltd	2,775
1,139,516	Old Mutual Ltd	2,282
402,655	Sanlam Ltd	2,077
122,285	Remgro Ltd	1,772
89,696	Aspen Pharmacare Holdings Ltd	1,569
77,499	Bid Corp Ltd	1,549
102,514	Shoprite Holdings Ltd	1,535
124,143	Absa Group Ltd	1,383
687,049	Growthpoint Properties Ltd	1,251
139,315	Vodacom Group Ltd	1,233
77,854	Bidvest Group Ltd	1,065
54,654	Nedbank Group Ltd	1,003
101,708	Imperial Logistics Ltd	966
59,346	Mr Price Group Ltd	944
82,285	Discovery Ltd	932
1,251,714	Redefine Properties Ltd	918
163,304	RMB Holdings Ltd	892
230,440	Woolworths Holdings Ltd	858
37,326	Tiger Brands Ltd	850
122,525	Sappi Ltd	798
58,760	Clicks Group Ltd	788
94,952	AngloGold Ashanti Ltd	784

Holding	Investments	Cost $'000
Purchases		
70,332	Naspers Ltd	14,438
93,332	Sasol Ltd	3,360
207,204	Standard Bank Group Ltd	2,450
539,627	FirstRand Ltd	2,390
272,055	MTN Group Ltd	1,637
303,597	Sanlam Ltd	1,622
795,747	Old Mutual Ltd	1,529
115,574	Absa Group Ltd	1,211
84,966	Remgro Ltd	1,156
53,849	Bid Corp Ltd	1,079
71,240	Shoprite Holdings Ltd	934
51,409	Nedbank Group Ltd	924
96,834	Vodacom Group Ltd	841
477,583	Growthpoint Properties Ltd	766
54,503	Bidvest Group Ltd	726
62,349	Aspen Pharmacare Holdings Ltd	700
41,369	Mr Price Group Ltd	656
57,206	Discovery Ltd	649
66,764	AngloGold Ashanti Ltd	631
905,909	Redefine Properties Ltd	610
113,547	RMB Holdings Ltd	587
160,365	Woolworths Holdings Ltd	561
60,462	NEPI Rockcastle Plc	526
85,218	Sappi Ltd	507
40,860	Clicks Group Ltd	505
19,044	Mondi Ltd	493

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds £'000
Sales		
1,171,500	United Kingdom Gilt Inflation Linked 0.125% 22/11/2019	1,362
600,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	972
257,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	937
245,000	United Kingdom Gilt Inflation Linked 2.5% 16/04/2020	882
123,318	Segro Plc	751
530,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	699
443,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	568
50,187	Land Securities Group Plc	428
65,176	British Land Co Plc	385
173,251	Tritax Big Box REIT Plc	243
24,386	Shaftesbury Plc	220
7,436	Derwent London Plc	220
141,388	Intu Properties Plc	188
188,394	Empiric Student Property Plc	177
19,489	UNITE Group Plc	163
37,295	Hammerson Plc	159
21,160	Great Portland Estates Plc	148
78,930	LondonMetric Property Plc	146
56,678	NewRiver REIT Plc	132
49,334	Grainger Plc	131
104,512	Primary Health Properties Plc	114
40,223	Capital & Counties Properties Plc	104

Holding	Investments	Cost £'000
Purchases		
1,840,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	3,564
222,946	Segro Plc	1,431
151,869	Land Securities Group Plc	1,338
646,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	1,044
171,514	British Land Co Plc	1,040
711,350	Tritax Big Box REIT Plc	1,018
256,000	United Kingdom Gilt Inflation Linked 2.5% 16/04/2020	924
701,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	921
224,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	811
83,585	UNITE Group Plc	712
70,823	Shaftesbury Plc	643
478,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	606
17,295	Derwent London Plc	517
888,569	Assura Plc	484
258,050	LondonMetric Property Plc	472
386,518	Primary Health Properties Plc	434
94,531	Hammerson Plc	426
44,920	Great Portland Estates Plc	317
93,548	Grainger Plc	260
27,842	Big Yellow Group Plc	253
91,127	Capital & Counties Properties Plc	236
225,890	Empiric Student Property Plc	215

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI TARGET US REAL ESTATE UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
108,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2019	129
105,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	109
51,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	55
45,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	48
40,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	43
236	Simon Property Group Inc	43
627	Prologis Inc	42
29,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	34
30,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	30
30,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	30
69	Equinix Inc	27
20,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	23
458	LaSalle Hotel Properties	15
64	Public Storage	14
91	Boston Properties Inc	12
10,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	12
88	Federal Realty Investment Trust	11
93	Digital Realty Trust Inc	11
503	Brookfield Property REIT Inc	9
486	Kimco Realty Corp	8

Holding	Investments	Cost $'000
Purchases		
248,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	264
85,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	86
830	WP Carey Inc	56
207	Sun Communities Inc	21
1,327	Apple Hospitality REIT Inc	21
160	Alexandria Real Estate Equities Inc	20
95	Simon Property Group Inc	17
91	AvalonBay Communities Inc	17
64	Essex Property Trust Inc	16
516	Equity Commonwealth	16
248	Prologis Inc	16
38	Equinix Inc	15
236	Realty Income Corp	15
68	Public Storage	14
208	Equity Residential	14
442	Hospitality Properties Trust	12
436	Duke Realty Corp	12
639	Host Hotels & Resorts Inc	12
165	Welltower Inc	11
303	Pebblebrook Hotel Trust	11
104	Equity LifeStyle Properties Inc	10
76	Boston Properties Inc	9

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES MSCI WORLD SMALL CAP UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
4,270	WellCare Health Plans Inc	1,088
26,933	NRG Energy Inc	1,029
7,374	DexCom Inc	962
5,804	Burlington Stores Inc	960
12,344	Lamb Weston Holdings Inc	937
9,872	PTC Inc	868
8,404	GrubHub Inc	704
9,554	Pinnacle Foods Inc	637
13,889	Canopy Growth Corp	601
8,265	Energen Corp	590
5,373	Wayfair Inc	588
8,835	WP Carey Inc	579
12,233	Kingspan Group Plc	533
19,971	Forest City Realty Trust A	506
4,694	Wix.com Ltd	450
16,386	Enbridge Income Fund Holding	397
9,300	Pigeon Corp	390
26,709	Nex Group Plc	389
7,600	Showa Denko KK	363
7,649	RSP Permian Inc	362

Holding	Investments	Cost $'000
Purchases		
2,217	WellCare Health Plans Inc	662
4,302	GrubHub Inc	528
41,455	New York Community Bancorp	438
9,646	Avnet Inc	420
6,706	CyrusOne Inc	414
21,813	EQT Corp	406
11,165	NRG Energy Inc	402
18,833	Equitrans Midstream Corp	394
5,427	Lamb Weston Holdings Inc	394
4,556	PerkinElmer Inc	391
11,837	Toll Brothers Inc	390
7,062	Axis Capital Holdings Ltd	390
3,131	Orpea	388
3,502	STERIS Plc	383
3,669	Neurocrine Biosciences Inc	382
3,048	DexCom Inc	380
4,089	PTC Inc	379
1,355	Ultimate Software Group Inc	378
6,131	RPM International Inc	375
2,407	Burlington Stores Inc	373

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES S&P SMALLCAP 600 UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds $'000
Sales		
53,570	CACI International Inc	8,942
35,586	Inogen Inc	8,702
80,861	Insperity Inc	8,259
81,004	HealthEquity Inc	7,671
44,255	Ligand Pharmaceuticals Inc	7,322
107,432	ASGN Inc	7,169
184,136	KapStone Paper and Packaging Corp	6,402
58,664	World Wrestling Entertainment Inc	4,641
37,565	Marriott Vacations Worldwide Corp	4,470
92,424	Penn National Gaming Inc	2,659
25,327	Trex Co Inc	1,668
18,085	Ingevity Corp	1,648
19,419	FirstCash Inc	1,558
20,197	Spire Inc	1,519
24,015	Tetra Tech Inc	1,519
44,354	Aerojet Rocketdyne Holdings Inc	1,518
23,959	Barnes Group Inc	1,461
11,530	Proto Labs Inc	1,458
24,204	First Financial Bankshares Inc	1,451
72,719	Darling Ingredients Inc	1,447

Holding	Investments	Cost $'000
Purchases		
17,112	Ligand Pharmaceuticals Inc	4,326
21,932	CACI International Inc	4,018
53,158	Trex Co Inc	3,977
26,722	Proto Labs Inc	3,955
38,223	Ingevity Corp	3,766
33,146	Insperity Inc	3,713
45,236	ASGN Inc	3,679
15,301	Stamps.com Inc	3,549
60,432	First Financial Bankshares Inc	3,535
46,865	Neogen Corp	3,520
52,639	Axon Enterprise Inc	3,463
39,636	FirstCash Inc	3,368
45,645	Spire Inc	3,334
50,406	Tetra Tech Inc	3,326
87,096	Wolverine World Wide Inc	3,278
92,338	American Equity Investment Life Holding Co	3,269
60,174	Eagle Bancorp Inc	3,243
54,239	Merit Medical Systems Inc	3,214
59,966	Semtech Corp	3,174
49,611	Emergent BioSolutions Inc	3,164

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Schedule of Material Purchases and Sales (unaudited) (continued)

iSHARES UK GILTS 0-5YR UCITS ETF

For the financial period ended 31 December 2018

Holding	Investments	Proceeds £'000
Sales		
39,937,000	United Kingdom Gilt 1.75% 22/07/2019	40,283
32,035,000	United Kingdom Gilt 1.5% 22/01/2021	32,572
24,649,000	United Kingdom Gilt 4% 07/03/2022	27,317
21,698,000	United Kingdom Gilt 3.75% 07/09/2021	23,570
14,043,000	United Kingdom Gilt 4.5% 07/03/2019	14,308
12,932,000	United Kingdom Gilt 2% 22/07/2020	13,227
12,322,000	United Kingdom Gilt 4.75% 07/03/2020	13,051
11,224,000	United Kingdom Gilt 1.75% 07/09/2022	11,589
8,601,000	United Kingdom Gilt 8% 07/06/2021	10,280
10,346,000	United Kingdom Gilt 0.5% 22/07/2022	10,188
9,760,000	United Kingdom Gilt 3.75% 07/09/2019	10,049
8,513,000	United Kingdom Gilt 3.75% 07/09/2020	9,015
7,280,000	United Kingdom Gilt 0.75% 22/07/2023	7,178
4,216,000	United Kingdom Gilt 2.25% 07/09/2023	4,457
1,896,000	United Kingdom Gilt 1.25% 22/07/2018	1,896

Holding	Investments	Cost £'000
Purchases		
89,362,000	United Kingdom Gilt 0.75% 22/07/2023	88,327
70,964,000	United Kingdom Gilt 2.25% 07/09/2023	75,160
16,892,000	United Kingdom Gilt 3.75% 07/09/2021	18,396
13,112,000	United Kingdom Gilt 0.5% 22/07/2022	12,893
11,330,000	United Kingdom Gilt 4.5% 07/03/2019	11,535
9,996,000	United Kingdom Gilt 4% 07/03/2022	11,071
10,059,000	United Kingdom Gilt 1.75% 22/07/2019	10,145
9,086,000	United Kingdom Gilt 3.75% 07/09/2020	9,618
8,904,000	United Kingdom Gilt 2% 22/07/2020	9,105
8,484,000	United Kingdom Gilt 4.75% 07/03/2020	8,980
8,106,000	United Kingdom Gilt 1.5% 22/01/2021	8,241
7,728,000	United Kingdom Gilt 1.75% 07/09/2022	7,973
5,922,000	United Kingdom Gilt 8% 07/06/2021	7,069
6,720,000	United Kingdom Gilt 3.75% 07/09/2019	6,915
1,399,639	United Kingdom Gilt 1.25% 22/07/2018	1,400

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Calendar year performance (unaudited)

The performance of the Funds, on a calendar year basis, is shown below and overleaf:

Fund	Launch Date	2018 01/01/2018 to 31/12/2018 Fund %	2018 Benchmark %	2017 01/01/2017 to 31/12/2017 Fund %	2017 Benchmark %	2016 01/01/2016 to 31/12/2016 Fund %	2016 Benchmark %	2015 01/01/2015 to 31/12/2015 Fund %	2015 Benchmark %
iShares $ Intermediate Credit Bond UCITS ETF	Apr-17	(0.20)	0.01	1.77	1.95	N/A	N/A	N/A	N/A
iShares € Aggregate Bond UCITS ETF	Mar-09	0.21	0.41	0.48	0.68	3.17	3.32	0.79	1.00
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	(0.66)	(0.47)	0.96	1.16	2.34	2.60	0.34	0.58
iShares € Corp Bond BB-B UCITS ETF*	Jan-16	N/A	N/A	0.40	0.49	8.41	8.70	N/A	N/A
iShares € Corp Bond BBB-BB UCITS ETF	Feb-15	(2.26)	(2.07)	3.39	3.49	5.30	5.43	(1.56)	(1.44)
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Sep-09	(0.63)	(0.39)	0.75	0.94	2.63	2.89	(0.10)	0.16
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	(1.25)	(1.10)	1.72	1.84	5.31	5.41	(1.39)	(1.25)
iShares € Covered Bond UCITS ETF	Aug-08	0.12	0.25	0.47	0.60	1.93	2.07	0.28	0.41
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	(0.63)	(0.41)	(0.75)	(0.52)	(0.41)	(0.19)	(0.19)	0.03
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	0.50	0.75	0.43	0.60	2.10	2.27	1.83	2.00
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	1.06	1.30	0.32	0.51	4.15	4.32	2.62	2.83
iShares £ Corp Bond ex-Financials UCITS ETF	Sep-09	(2.04)	(1.89)	3.43	3.72	13.55	13.71	(0.52)	(0.35)
iShares Core € Corp Bond UCITS ETF	Mar-09	(1.41)	(1.25)	2.29	2.41	4.64	4.73	(0.69)	(0.56)
iShares Core € Govt Bond UCITS ETF	Apr-09	0.80	0.98	(0.01)	0.17	3.05	3.23	1.45	1.65
iShares Core Global Aggregate Bond UCITS ETF	Nov-17	(1.31)	(1.20)	0.87	0.91	N/A	N/A	N/A	N/A
iShares Core MSCI Europe UCITS ETF EUR (Acc)	Sep-09	(10.43)	(10.57)	10.30	10.24	2.59	2.58	8.31	8.22
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	(13.58)	(13.46)	25.09	25.25	3.12	3.25	10.35	10.52
iShares Core MSCI World UCITS ETF	Sep-09	(8.65)	(8.71)	22.45	22.40	7.73	7.51	(0.77)	(0.87)
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	(1.60)	(1.08)	12.00	12.99	0.71	1.46	(6.22)	(5.66)
iShares Global Govt Bond UCITS ETF	Mar-09	(0.54)	(0.37)	6.08	6.27	1.58	1.77	(2.54)	(2.36)
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	(4.27)	(4.07)	8.30	8.51	3.84	4.02	(4.86)	(4.70)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	(7.15)	(6.23)	14.07	15.16	8.73	9.64	(15.01)	(14.50)
iShares MSCI Australia UCITS ETF	Jan-10	(12.31)	(11.99)	19.64	19.93	11.00	11.45	(10.29)	(9.95)
iShares MSCI EM Small Cap UCITS ETF	Mar-09	(18.63)	(18.59)	33.89	33.84	2.31	2.28	(7.43)	(6.85)
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	(15.11)	(14.58)	36.59	37.28	10.57	11.19	(15.33)	(14.92)
iShares MSCI GCC ex-Saudi Arabia UCITS ETF*	Mar-09	N/A	N/A	3.45	3.37	7.39	8.21	(17.97)	(17.42)
iShares MSCI Japan Small Cap UCITS ETF	May-08	(16.27)	(15.99)	30.82	31.26	7.12	7.57	14.84	15.32
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	(10.76)	(10.30)	25.31	25.88	7.35	7.85	(8.98)	(8.47)
iShares MSCI South Africa UCITS ETF	Jan-10	(25.08)	(24.76)	35.51	36.12	17.33	17.91	(25.79)	(25.45)
iShares MSCI Target UK Real Estate UCITS ETF	Mar-15	(8.05)	(7.77)	7.87	8.14	(3.34)	(3.01)	0.67	0.94
iShares MSCI Target US Real Estate UCITS ETF	Jan-15	(5.01)	(5.03)	2.87	2.84	5.49	5.36	(1.55)	(1.55)
iShares MSCI World Small Cap UCITS ETF**	Mar-18	(12.77)	(12.95)	N/A	N/A	N/A	N/A	N/A	N/A
iShares S&P SmallCap 600 UCITS ETF	May-08	(8.95)	(8.87)	12.62	12.78	25.93	26.01	(2.54)	(2.39)
iShares UK Gilts 0-5yr UCITS ETF	Apr-09	0.18	0.34	(0.39)	(0.25)	2.44	2.58	0.79	0.97

* Where a Fund's closure date is within a performance period, figures are shown from the start of financial period to closure date.

** Where a Fund's launch date is within a performance period, figures are shown from the launch to the financial period end.

The Fund return figures are the aggregated net monthly returns and are based on the average published pricing NAV for the financial period under review. Due to accounting policy requirements under Irish accounting standards which apply to the financial statements, there may be slight differences between the NAV per share as recorded in the financial statements and the published pricing NAV per share. The returns are net of management fees. Past performance may not necessarily be repeated and future performance may vary. Disclosed in the table above are the performance returns for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at www.ishares.com.

Other regulatory disclosures (unaudited)

Transactions with connected parties

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between the Funds and the Manager or Depositary to the Funds, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Parties") must be conducted at arm's length and in the best interests of the shareholders.

The Board of Directors of the Manager are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Parties and that transactions with Connected Parties entered into during the financial period complied with this obligation.

Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure.

A relatively small market movement may have a potentially larger impact on derivatives than on non-derivative instruments. Leveraged derivative positions can therefore increase Fund volatility.

SUPPLEMENTARY INFORMATION (unaudited)

Efficient portfolio management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

Securities Lending and CFDs

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV and the value of CFDs as a proportion of the Fund's NAV, as at 31 December 2018 and the returns earned for the financial period ended 31 December 2018. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of the CFDs is based on the underlying exposure value on a gross absolute basis as disclosed in the Funds' schedule of investments.

		Securities on loan		CFDs	
Fund	Currency	% of lendable assets	% of NAV	% of NAV	Returns earned '000
iShares $ Intermediate Credit Bond UCITS ETF	$	1.16	1.09	-	-
iShares € Aggregate Bond UCITS ETF	€	14.81	13.90	-	-
iShares € Corp Bond 1-5yr UCITS ETF	€	6.51	6.11	-	-
iShares € Corp Bond BBB-BB UCITS ETF	€	9.89	9.26	-	-
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€	6.13	5.80	-	-
iShares € Corp Bond ex-Financials UCITS ETF	€	11.67	11.04	-	-
iShares € Covered Bond UCITS ETF	€	18.85	17.83	-	-
iShares € Govt Bond 5-7yr UCITS ETF	€	20.90	19.68	-	-
iShares € Govt Bond 10-15yr UCITS ETF	€	2.29	2.12	-	-
iShares £ Corp Bond ex-Financials UCITS ETF	£	4.90	4.45	-	-
iShares Core € Corp Bond UCITS ETF	€	12.49	11.80	-	-
iShares Core € Govt Bond UCITS ETF	€	22.62	21.20	-	-
iShares Core Global Aggregate Bond UCITS ETF	$	2.65	2.23	-	-
iShares Core MSCI Europe UCITS ETF EUR (Acc)	€	12.69	11.92	-	-
iShares Core MSCI Japan IMI UCITS ETF	$	19.95	18.85	-	-
iShares Core MSCI World UCITS ETF	$	12.75	11.89	-	-
iShares Global Govt Bond UCITS ETF	$	18.06	16.93	-	-
iShares Global Inflation Linked Govt Bond UCITS ETF	$	17.67	16.70	-	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	$	11.93	4.98	-	-
iShares MSCI Australia UCITS ETF	$	36.22	33.97	-	-
iShares MSCI EM Small Cap UCITS ETF	$	37.83	20.27	-	-
iShares MSCI EM UCITS ETF USD (Acc)	$	30.75	19.49	-	-
iShares MSCI Japan Small Cap UCITS ETF	$	44.75	42.08	-	-
iShares MSCI Pacific ex-Japan UCITS ETF	$	30.90	28.91	-	-
iShares MSCI South Africa UCITS ETF	$	10.75	9.69	-	-
iShares MSCI Target UK Real Estate UCITS ETF	£	8.92	8.44	-	-
iShares MSCI Target US Real Estate UCITS ETF	$	4.67	4.34	0.02	(9)
iShares MSCI World Small Cap UCITS ETF	$	10.10	9.38	-	-
iShares S&P SmallCap 600 UCITS ETF	$	36.20	34.05	-	-
iShares UK Gilts 0-5yr UCITS ETF	£	34.88	33.11	-	-

All returns and costs from CFDs will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and CFDs (continued)

The following tables detail the value of securities on loan and associated collateral received, analysed by borrowing counterparty as at 31 December 2018.

Counterparty*	Amount on loan	Collateral received
iShares $ Intermediate Credit Bond UCITS ETF	**$'000**	**$'000**
Citigroup Global Markets Ltd	369	387
The Bank of Nova Scotia	231	256
BNP Paribas SA	195	206
Total	**795**	**849**

Counterparty*	Amount on loan	Collateral received
iShares € Aggregate Bond UCITS ETF	**€'000**	**€'000**
Societe Generale SA	58,932	62,717
J.P. Morgan Securities Plc	46,561	50,907
Morgan Stanley & Co. International Plc	26,695	27,918
Deutsche Bank AG	23,794	26,426
Citigroup Global Markets Ltd	22,611	23,657
The Bank of Nova Scotia	19,765	21,905
BNP Paribas SA	11,753	12,419
Barclays Bank Plc	10,581	11,047
Nomura International Plc	10,171	10,574
Merrill Lynch International	7,439	8,029
Other	6,629	7,345
Total	**244,931**	**262,944**

Counterparty*	Amount on loan	Collateral received
iShares € Corp Bond 1-5yr UCITS ETF	**€'000**	**€'000**
Barclays Bank Plc	59,588	62,210
Morgan Stanley & Co. International Plc	26,153	27,409
Citigroup Global Markets Ltd	25,125	26,331
Goldman Sachs International	25,030	27,936
J.P. Morgan Securities Plc	23,492	25,718
Merrill Lynch International	19,658	21,455
BNP Paribas SA	15,503	16,437
Nomura International Plc	7,893	8,368
Societe Generale SA	3,036	3,180
UBS AG	2,532	2,693
BNP Paribas Arbitrage SNC	1,607	1,759
Total	**209,617**	**223,496**

Counterparty*	Amount on loan	Collateral received
iShares € Corp Bond BBB-BB UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	11,665	12,223
Goldman Sachs International	5,191	5,794
J.P. Morgan Securities Plc	4,270	4,739
Barclays Bank Plc	3,865	4,035
Morgan Stanley & Co. International Plc	2,966	3,109
BNP Paribas SA	2,447	2,595
UBS AG	1,730	1,901
BNP Paribas Arbitrage SNC	866	947
Nomura International Plc	286	303
RBC Europe Limited	188	197
Credit Suisse Securities (Europe) Limited	140	148
Total	**33,614**	**35,991**

Counterparty*	Amount on loan	Collateral received
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	17,299	18,130
Barclays Bank Plc	15,244	15,915
Goldman Sachs International	13,112	14,634
BNP Paribas SA	11,899	12,616
Societe Generale SA	9,218	9,658
J.P. Morgan Securities Plc	7,965	8,707
Nomura International Plc	4,722	5,006
Merrill Lynch International	2,796	2,996
Morgan Stanley & Co. International Plc	2,666	2,794
HSBC Bank Plc	2,169	2,414
Other	2,553	2,700
Total	**89,643**	**95,570**

Counterparty*	Amount on loan	Collateral received
iShares € Corp Bond ex-Financials UCITS ETF	**€'000**	**€'000**
Barclays Bank Plc	23,737	24,781
Merrill Lynch International	20,216	22,045
Citigroup Global Markets Ltd	19,309	20,235
J.P. Morgan Securities Plc	17,121	18,908
Goldman Sachs International	12,382	13,820
BNP Paribas SA	12,140	12,872
Morgan Stanley & Co. International Plc	9,437	9,890
Societe Generale SA	8,906	9,331
UBS AG	5,297	5,705
Credit Suisse Securities (Europe) Limited	3,388	3,564
Other	8,554	9,131
Total	**140,487**	**150,282**

* The respective counterparty's country of establishment is detailed on page 532.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and CFDs (continued)

Counterparty*	Amount on loan	Collateral received
iShares € Covered Bond UCITS ETF	**€'000**	**€'000**
Citigroup Global Markets Ltd	65,211	68,339
BNP Paribas SA	60,713	64,372
Societe Generale SA	45,247	47,405
Barclays Bank Plc	43,068	44,964
J.P. Morgan Securities Plc	41,088	43,495
Nomura International Plc	8,272	8,770
Credit Suisse Securities (Europe) Limited	2,382	2,506
Morgan Stanley & Co. International Plc	1,758	1,842
UBS AG	492	522
Total	**268,231**	**282,215**

Counterparty*	Amount on loan	Collateral received
iShares € Govt Bond 5-7yr UCITS ETF	**€'000**	**€'000**
Societe Generale SA	44,543	47,486
J.P. Morgan Securities Plc	29,220	32,344
The Bank of Nova Scotia	15,417	17,087
Deutsche Bank AG	2,128	2,364
UBS AG	156	170
Total	**91,464**	**99,451**

Counterparty*	Amount on loan	Collateral received
iShares € Govt Bond 10-15yr UCITS ETF	**€'000**	**€'000**
Morgan Stanley & Co. International Plc	1,466	1,533
Total	**1,466**	**1,533**

Counterparty*	Amount on loan	Collateral received
iShares £ Corp Bond ex-Financials UCITS ETF	**£'000**	**£'000**
Morgan Stanley & Co. International Plc	4,616	4,838
BNP Paribas SA	1,325	1,405
Barclays Bank Plc	1,195	1,247
Goldman Sachs International	1,073	1,197
UBS AG	1,026	1,088
Citigroup Global Markets Ltd	597	626
J.P. Morgan Securities Plc	496	524
Merrill Lynch International	87	95
Total	**10,415**	**11,020**

Counterparty*	Amount on loan	Collateral received
iShares Core € Corp Bond UCITS ETF	**€'000**	**€'000**
Barclays Bank Plc	186,766	194,988
J.P. Morgan Securities Plc	110,315	119,960
Goldman Sachs International	92,634	103,388
Citigroup Global Markets Ltd	88,549	92,797
Merrill Lynch International	83,243	90,797
Morgan Stanley & Co. International Plc	77,989	81,734
BNP Paribas SA	67,655	71,733
RBC Europe Limited	54,074	56,528
Societe Generale SA	39,320	41,196
UBS AG	19,997	21,532
Other	72,092	78,116
Total	**892,634**	**952,769**

Counterparty*	Amount on loan	Collateral received
iShares Core € Govt Bond UCITS ETF	**€'000**	**€'000**
Societe Generale SA	84,263	89,809
Deutsche Bank AG	71,958	79,919
J.P. Morgan Securities Plc	47,209	51,504
Morgan Stanley & Co. International Plc	35,937	37,569
The Bank of Nova Scotia	31,447	34,853
Nomura International Plc	15,250	15,756
UBS AG	5,688	6,194
Barclays Bank Plc	4,434	4,629
Merrill Lynch International	924	977
Citigroup Global Markets Ltd	839	868
BNP Paribas SA	313	327
Total	**298,262**	**322,405**

Counterparty*	Amount on loan	Collateral received
iShares Core Global Aggregate Bond UCITS ETF	**$'000**	**$'000**
The Bank of Nova Scotia	24,405	26,992
Barclays Bank Plc	6,086	6,354
BNP Paribas SA	2,560	2,694
Total	**33,051**	**36,040**

* The respective counterparty's country of establishment is detailed on page 532.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and CFDs (continued)

Counterparty*	Amount on loan	Collateral received
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**€'000**	**€'000**
Credit Suisse AG Dublin Branch	21,806	23,825
Citigroup Global Markets Ltd	21,526	22,973
Deutsche Bank AG	18,354	20,324
UBS AG	13,331	14,595
J.P. Morgan Securities Plc	8,291	9,170
Credit Suisse International	5,671	5,986
Macquarie Bank Limited	4,187	4,612
Nomura International Plc	2,155	2,380
Merrill Lynch International	1,902	2,032
Morgan Stanley & Co. International Plc	1,423	1,547
Other	5,796	6,462
Total	**104,442**	**113,906**

Counterparty*	Amount on loan	Collateral received
iShares Core MSCI Japan IMI UCITS ETF	**$'000**	**$'000**
Societe Generale SA	338,610	410,935
Deutsche Bank AG	138,415	153,274
Barclays Capital Securities Ltd	38,392	42,916
UBS AG	31,539	34,531
Merrill Lynch International	20,818	22,244
Macquarie Bank Limited	17,464	19,233
Morgan Stanley & Co. International Plc	2,694	2,928
J.P. Morgan Securities Plc	851	941
The Bank of Nova Scotia	542	599
Goldman Sachs International	100	120
Citigroup Global Markets Ltd	6	6
Total	**589,431**	**687,727**

Counterparty*	Amount on loan	Collateral received
iShares Core MSCI World UCITS ETF	**$'000**	**$'000**
UBS AG	336,752	368,690
Deutsche Bank AG	261,248	289,292
Merrill Lynch International	225,294	240,721
Societe Generale SA	208,499	253,034
BNP Paribas Arbitrage SNC	119,412	132,828
J.P. Morgan Securities Plc	115,733	128,006
Barclays Capital Securities Ltd	113,310	126,662
HSBC Bank Plc	98,330	108,698
Credit Suisse Securities (Europe) Limited	76,562	82,251
The Bank of Nova Scotia	72,876	80,516
Other	194,165	212,159
Total	**1,822,181**	**2,022,857**

Counterparty*	Amount on loan	Collateral received
iShares Global Govt Bond UCITS ETF	**$'000**	**$'000**
Barclays Capital Securities Ltd	53,309	57,811
Societe Generale SA	49,225	53,289
The Bank of Nova Scotia	29,803	32,978
J.P. Morgan Securities Plc	14,910	16,121
BNP Paribas Arbitrage SNC	8,971	9,704
Deutsche Bank AG	7,132	7,921
Credit Suisse AG Dublin Branch	2,843	3,129
UBS AG	2,148	2,351
Citigroup Global Markets Ltd	2,003	2,083
Barclays Bank Plc	1,891	1,975
Other	3,019	3,397
Total	**175,254**	**190,759**

Counterparty*	Amount on loan	Collateral received
iShares Global Inflation Linked Govt Bond UCITS ETF	**$'000**	**$'000**
Barclays Capital Securities Ltd	57,201	62,034
Societe Generale SA	20,849	22,486
Deutsche Bank AG	16,700	18,518
BNP Paribas Arbitrage SNC	7,690	8,318
Credit Suisse AG Dublin Branch	2,546	2,802
The Bank of Nova Scotia	1,386	1,532
Total	**106,372**	**115,690**

Counterparty*	Amount on loan	Collateral received
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**$'000**	**$'000**
J.P. Morgan Securities Plc	195,934	206,921
Citigroup Global Markets Ltd	90,668	94,630
Morgan Stanley & Co. International Plc	40,362	42,307
BNP Paribas SA	10,207	10,822
Barclays Bank Plc	9,097	9,497
Nomura International Plc	5,249	5,598
Total	**351,517**	**369,775**

Counterparty*	Amount on loan	Collateral received
iShares MSCI Australia UCITS ETF	**$'000**	**$'000**
Macquarie Bank Limited	31,283	34,451
Barclays Capital Securities Ltd	24,672	27,580
J.P. Morgan Securities Plc	20,791	22,996
UBS AG	15,896	17,404
Societe Generale SA	9,858	11,964
Goldman Sachs International	5,441	6,563
Merrill Lynch International	776	829
Morgan Stanley & Co. International Plc	496	539
Total	**109,213**	**122,326**

* The respective counterparty's country of establishment is detailed on page 532.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and CFDs (continued)

Counterparty*	Amount on loan	Collateral received
iShares MSCI EM Small Cap UCITS ETF	**$'000**	**$'000**
Merrill Lynch International	37,204	39,752
Morgan Stanley & Co. International Plc	35,131	38,177
Deutsche Bank AG	975	1,080
UBS AG	700	767
J.P. Morgan Securities Plc	152	168
Credit Suisse Securities (Europe) Limited	121	130
Citigroup Global Markets Ltd	47	50
Societe Generale SA	44	53
Barclays Capital Securities Ltd	5	5
Total	**74,379**	**80,182**

Counterparty*	Amount on loan	Collateral received
iShares MSCI EM UCITS ETF USD (Acc)	**$'000**	**$'000**
The Bank of Nova Scotia	23,430	25,885
Barclays Capital Securities Ltd	22,773	25,456
Merrill Lynch International	21,171	22,621
UBS AG	18,793	20,576
Goldman Sachs International	13,347	16,099
Deutsche Bank AG	9,803	10,856
Macquarie Bank Limited	5,566	6,130
Societe Generale SA	4,482	5,439
Credit Suisse AG Dublin Branch	4,412	4,821
HSBC Bank Plc	3,120	3,449
Other	2,066	2,233
Total	**128,963**	**143,565**

Counterparty*	Amount on loan	Collateral received
iShares MSCI Japan Small Cap UCITS ETF	**$'000**	**$'000**
J.P. Morgan Securities Plc	210,921	233,288
Total	**210,921**	**233,288**

Counterparty*	Amount on loan	Collateral received
iShares MSCI Pacific ex-Japan UCITS ETF	**$'000**	**$'000**
Macquarie Bank Limited	15,254	16,799
UBS AG	12,425	13,604
Merrill Lynch International	11,902	12,717
Deutsche Bank AG	9,048	10,019
Societe Generale SA	8,560	10,389
J.P. Morgan Securities Plc	8,060	8,915
Credit Suisse Securities (Europe) Limited	5,272	5,664
Citigroup Global Markets Ltd	2,770	2,956
Barclays Capital Securities Ltd	1,785	1,995
BNP Paribas Arbitrage SNC	1,692	1,882
Goldman Sachs International	199	240
Total	**76,967**	**85,180**

Counterparty*	Amount on loan	Collateral received
iShares MSCI South Africa UCITS ETF	**$'000**	**$'000**
Goldman Sachs International	4,656	5,616
UBS AG	4,092	4,481
Citigroup Global Markets Ltd	4,008	4,278
Macquarie Bank Limited	127	139
Total	**12,883**	**14,514**

Counterparty*	Amount on loan	Collateral received
iShares MSCI Target UK Real Estate UCITS ETF	**£'000**	**£'000**
UBS AG	2,252	2,466
Citigroup Global Markets Ltd	1,640	1,750
HSBC Bank Plc	282	312
The Bank of Nova Scotia	205	227
Total	**4,379**	**4,755**

Counterparty*	Amount on loan	Collateral received
iShares MSCI Target US Real Estate UCITS ETF	**$'000**	**$'000**
The Bank of Nova Scotia	309	340
UBS AG	82	90
HSBC Bank Plc	19	22
Total	**410**	**452**

Counterparty*	Amount on loan	Collateral received
iShares MSCI World Small Cap UCITS ETF	**$'000**	**$'000**
UBS AG	20,422	22,358
Barclays Capital Securities Ltd	10,191	11,392
Citigroup Global Markets Ltd	8,326	8,886
Societe Generale SA	2,703	3,281
Macquarie Bank Limited	973	1,071
Total	**42,615**	**46,988**

* The respective counterparty's country of establishment is detailed on page 532.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Securities Lending and CFDs (continued)

Counterparty*	Amount on loan	Collateral received
iShares S&P SmallCap 600 UCITS ETF	**$'000**	**$'000**
Credit Suisse AG Dublin Branch	131,501	143,683
Deutsche Bank AG	111,566	123,543
Credit Suisse Securities (Europe) Limited	59,573	63,999
UBS AG	43,905	48,069
The Bank of Nova Scotia	20,784	22,963
HSBC Bank Plc	15,637	17,285
Societe Generale SA	10,998	13,347
J.P. Morgan Securities Plc	2,549	2,820
Merrill Lynch International	1,927	2,059
Goldman Sachs International	1,109	1,337
Barclays Capital Securities Ltd	271	303
Total	**399,820**	**439,408**

Counterparty*	Amount on loan	Collateral received
iShares UK Gilts 0-5yr UCITS ETF	**£'000**	**£'000**
Barclays Bank Plc	262,175	273,715
J.P. Morgan Securities Plc	84,709	89,886
Citigroup Global Markets Ltd	39,656	41,256
Deutsche Bank AG	9,961	10,847
Total	**396,501**	**415,704**

The following table details the underlying exposure value on a gross absolute basis for CFDs, analysed by counterparty as at 31 December 2018.

Counterparty*	Underlying exposure
iShares MSCI Target US Real Estate UCITS ETF	**$'000**
UBS AG	2
Total	**2**

* The respective counterparty's country of establishment is detailed on page 532.

All securities on loan have an open maturity tenor as they are recallable or terminable on a daily basis.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 December 2018.

Currency	Non-cash Collateral received
iShares $ Intermediate Credit Bond UCITS ETF	**$'000**
AUD	17
EUR	418
GBP	87
JPY	25
SEK	2
USD	300
Total	**849**

Currency	Cash Collateral received	Non-cash Collateral received
iShares € Aggregate Bond UCITS ETF	**€'000**	**€'000**
AUD	-	127
CAD	-	5,230
CHF	-	2,010
DKK	-	461
EUR	-	125,946
GBP	87	15,686
JPY	-	41,624
NOK	-	2,772
SEK	-	2,399
USD	-	66,602
Total	**87**	**262,857**

Currency	Cash Collateral received	Non-cash Collateral received
iShares € Corp Bond 1-5yr UCITS ETF	**€'000**	**€'000**
AUD	-	152
CAD	-	1
CHF	-	1,425
DKK	-	29
EUR	-	154,199
GBP	883	11,282
JPY	-	17,718
NOK	-	1,518
SEK	-	3,054
USD	-	33,235
Total	**883**	**222,613**

Currency	Non-cash Collateral received
iShares € Corp Bond BBB-BB UCITS ETF	**€'000**
AUD	38
CHF	219
DKK	4
EUR	19,633
GBP	1,331
JPY	4,496
NOK	148
SEK	384
USD	9,738
Total	**35,991**

Currency	Cash Collateral received	Non-cash Collateral received
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	**€'000**	**€'000**
AUD	-	53
CAD	-	547
CHF	-	684
DKK	-	13
EUR	-	60,528
GBP	74	5,191
JPY	-	6,902
NOK	-	548
SEK	-	1,178
USD	-	19,852
Total	**74**	**95,496**

Currency	Cash Collateral received	Non-cash Collateral received
iShares € Corp Bond ex-Financials UCITS ETF	**€'000**	**€'000**
AUD	-	131
CAD	-	181
CHF	-	912
DKK	-	14
EUR	-	97,924
GBP	1,151	8,253
JPY	-	11,743
NOK	-	1,142
SEK	-	1,803
USD	-	27,028
Total	**1,151**	**149,131**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Currency	Cash Collateral received	Non-cash Collateral received
iShares € Covered Bond UCITS ETF	**€'000**	**€'000**
AUD	-	15
CAD	-	14
CHF	-	736
DKK	-	78
EUR	-	203,304
GBP	186	17,878
JPY	-	837
NOK	-	6,430
SEK	-	7,356
USD	-	45,381
Total	**186**	**282,029**

Currency	Cash Collateral received	Non-cash Collateral received
iShares Core € Corp Bond UCITS ETF	**€'000**	**€'000**
AUD	-	576
CAD	-	551
CHF	-	5,229
DKK	-	151
EUR	-	608,636
GBP	4,365	53,983
JPY	-	71,690
NOK	-	19,619
SEK	-	20,266
USD	-	167,703
Total	**4,365**	**948,404**

Currency	Non-cash Collateral received
iShares € Govt Bond 5-7yr UCITS ETF	**€'000**
AUD	91
CAD	4,010
CHF	833
EUR	28,746
GBP	10,253
JPY	27,281
USD	28,237
Total	**99,451**

Currency	Cash Collateral received	Non-cash Collateral received
iShares Core € Govt Bond UCITS ETF	**€'000**	**€'000**
AUD	-	101
CAD	-	8,179
CHF	-	3,103
DKK	-	127
EUR	-	127,130
GBP	336	17,701
JPY	-	56,801
NOK	-	2,483
SEK	-	2,305
USD	-	104,139
Total	**336**	**322,069**

Currency	Non-cash Collateral received
iShares € Govt Bond 10-15yr UCITS ETF	**€'000**
EUR	1,250
JPY	283
Total	**1,533**

Currency	Non-cash Collateral received
iShares Core Global Aggregate Bond UCITS ETF	**$'000**
AUD	59
CAD	4,150
DKK	75
EUR	8,886
GBP	7,439
JPY	275
NOK	282
SEK	132
USD	14,742
Total	**36,040**

Currency	Cash Collateral received	Non-cash Collateral received
iShares £ Corp Bond ex-Financials UCITS ETF	**£'000**	**£'000**
AUD	-	1
CHF	-	10
DKK	-	1
EUR	-	7,883
GBP	388	447
JPY	-	1,224
NOK	-	81
SEK	-	104
USD	-	881
Total	**388**	**10,632**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**€'000**
AUD	225
CAD	3,896
CHF	1,276
DKK	19
EUR	34,505
GBP	7,737
JPY	11,694
NOK	9
SEK	103
USD	54,442
Total	**113,906**

Currency	Non-cash Collateral received
iShares Global Govt Bond UCITS ETF	**$'000**
AUD	104
CAD	6,971
CHF	2,389
DKK	456
EUR	31,288
GBP	15,292
JPY	65,601
NOK	1,515
SEK	1,643
USD	65,500
Total	**190,759**

Currency	Non-cash Collateral received
iShares Core MSCI Japan IMI UCITS ETF	**$'000**
AUD	4,900
CAD	1,095
CHF	16,694
DKK	704
EUR	118,815
GBP	19,217
JPY	200,650
NOK	6,949
SEK	3,884
USD	314,819
Total	**687,727**

Currency	Non-cash Collateral received
iShares Global Inflation Linked Govt Bond UCITS ETF	**$'000**
AUD	2
CAD	1,692
CHF	2,626
DKK	90
EUR	16,427
GBP	4,540
JPY	53,507
NOK	3
SEK	337
USD	36,466
Total	**115,690**

Currency	Non-cash Collateral received
iShares Core MSCI World UCITS ETF	**$'000**
AUD	14,959
CAD	15,611
CHF	25,026
DKK	2,078
EUR	606,108
GBP	148,822
JPY	379,852
NOK	4,279
SEK	11,840
USD	814,282
Total	**2,022,857**

Currency	Non-cash Collateral received
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**$'000**
CHF	350
DKK	3,236
EUR	210,880
GBP	8,828
JPY	7,729
NOK	32,210
SEK	29,778
USD	76,764
Total	**369,775**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares MSCI Australia UCITS ETF	**$'000**
AUD	3,089
CAD	338
CHF	1,586
DKK	452
EUR	19,201
GBP	5,628
JPY	32,781
NOK	202
SEK	2,496
USD	56,553
Total	**122,326**

Currency	Non-cash Collateral received
iShares MSCI EM Small Cap UCITS ETF	**$'000**
AUD	4
CAD	12
CHF	17
EUR	49,304
GBP	207
JPY	14,392
NOK	1
USD	16,245
Total	**80,182**

Currency	Non-cash Collateral received
iShares MSCI EM UCITS ETF USD (Acc)	**$'000**
AUD	2,745
CAD	1,695
CHF	962
DKK	418
EUR	28,702
GBP	14,350
JPY	28,787
NOK	92
SEK	2,304
USD	63,510
Total	**143,565**

Currency	Non-cash Collateral received
iShares MSCI Japan Small Cap UCITS ETF	**$'000**
AUD	1,532
CHF	6,392
EUR	33,943
GBP	31,662
JPY	82,383
USD	77,376
Total	**233,288**

Currency	Non-cash Collateral received
iShares MSCI Pacific ex-Japan UCITS ETF	**$'000**
AUD	292
CAD	515
CHF	907
DKK	33
EUR	21,924
GBP	4,472
JPY	15,151
NOK	176
SEK	181
USD	41,529
Total	**85,180**

Currency	Non-cash Collateral received
iShares MSCI South Africa UCITS ETF	**$'000**
CAD	552
CHF	95
EUR	3,681
GBP	589
JPY	2,187
USD	7,410
Total	**14,514**

Currency	Non-cash Collateral received
iShares MSCI Target UK Real Estate UCITS ETF	**£'000**
CAD	237
CHF	21
EUR	1,634
GBP	393
JPY	608
USD	1,862
Total	**4,755**

Currency	Non-cash Collateral received
iShares MSCI Target US Real Estate UCITS ETF	**$'000**
CAD	14
CHF	1
EUR	20
GBP	144
JPY	28
USD	245
Total	**452**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Currency	Non-cash Collateral received
iShares MSCI World Small Cap UCITS ETF	**$'000**
AUD	1,214
CAD	1,306
CHF	403
DKK	187
EUR	11,991
GBP	2,333
JPY	12,351
NOK	55
SEK	1,031
USD	16,117
Total	**46,988**

Currency	Non-cash Collateral received
iShares S&P SmallCap 600 UCITS ETF	**$'000**
AUD	315
CAD	7,170
CHF	3,394
DKK	5
EUR	81,669
GBP	38,210
JPY	41,997
NOK	226
SEK	27
USD	266,395
Total	**439,408**

Currency	Non-cash Collateral received
iShares UK Gilts 0-5yr UCITS ETF	**£'000**
AUD	82
CHF	1,284
DKK	5,861
EUR	304,399
GBP	34,862
JPY	2,891
NOK	15,896
SEK	16,814
USD	33,615
Total	**415,704**

There was no collateral received or pledged in relation to the CFDs held on iShares MSCI Target US Real Estate UCITS ETF as at 31 December 2018.

The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and CFDs cannot be sold, re-invested or pledged.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 December 2018.

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Intermediate Credit Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	1	4	22	60	506	-	593
Equities								
Recognised equity index	-	-	-	-	-	-	256	256
Total	**-**	**1**	**4**	**22**	**60**	**506**	**256**	**849**

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Aggregate Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	40	2,793	2,224	15,584	126,159	-	146,800
Equities								
Recognised equity index	-	-	-	-	-	-	111,919	111,919
ETFs								
UCITS	-	-	-	-	-	-	272	272
Non-UCITS	-	-	-	-	-	-	3,866	3,866
Total	**-**	**40**	**2,793**	**2,224**	**15,584**	**126,159**	**116,057**	**262,857**

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Corp Bond 1-5yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	110	3,996	3,706	17,633	151,735	-	177,180
Equities								
Recognised equity index	-	-	-	-	-	-	38,410	38,410
ETFs								
UCITS	-	-	-	-	-	-	737	737
Non-UCITS	-	-	-	-	-	-	6,286	6,286
Total	**-**	**110**	**3,996**	**3,706**	**17,633**	**151,735**	**45,433**	**222,613**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Corp Bond BBB-BB UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	11	285	537	2,543	20,337	-	23,713
Equities								
Recognised equity index	-	-	-	-	-	-	10,746	10,746
ETFs								
UCITS	-	-	-	-	-	-	153	153
Non-UCITS	-	-	-	-	-	-	1,379	1,379
Total	**-**	**11**	**285**	**537**	**2,543**	**20,337**	**12,278**	**35,991**

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	33	3,035	1,886	7,076	60,707	-	72,737
Equities								
Recognised equity index	-	-	-	-	-	-	19,415	19,415
ETFs								
UCITS	-	-	-	-	-	-	386	386
Non-UCITS	-	-	-	-	-	-	2,958	2,958
Total	**-**	**33**	**3,035**	**1,886**	**7,076**	**60,707**	**22,759**	**95,496**

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Corp Bond ex-Financials UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	148	3,070	2,480	10,306	100,003	-	116,007
Equities								
Recognised equity index	-	-	-	-	-	-	28,952	28,952
ETFs								
UCITS	-	-	-	-	-	-	365	365
Non-UCITS	-	-	-	-	-	-	3,807	3,807
Total	**-**	**148**	**3,070**	**2,480**	**10,306**	**100,003**	**33,124**	**149,131**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Covered Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	167	11,352	8,162	29,141	231,389	-	280,211
Equities								
Recognised equity index	-	-	-	-	-	-	1,625	1,625
ETFs								
Non-UCITS	-	-	-	-	-	-	193	193
Total	**-**	**167**	**11,352**	**8,162**	**29,141**	**231,389**	**1,818**	**282,029**

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Govt Bond 5-7yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	-	-	-	4,955	21,142	-	26,097
Equities								
Recognised equity index	-	-	-	-	-	-	70,671	70,671
ETFs								
Non-UCITS	-	-	-	-	-	-	2,683	2,683
Total	**-**	**-**	**-**	**-**	**4,955**	**21,142**	**73,354**	**99,451**

	Maturity tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**30-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Govt Bond 10-15yr UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	-	-	-	-	1,533	-	1,533
Total	**-**	**-**	**-**	**-**	**-**	**1,533**	**-**	**1,533**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares £ Corp Bond ex-Financials UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Fixed income								
Investment grade	-	4	47	160	602	8,623	-	9,436
Equities								
Recognised equity index	-	-	-	-	-	-	967	967
ETFs								
UCITS	-	-	-	-	-	-	32	32
Non-UCITS	-	-	-	-	-	-	197	197
Total	**-**	**4**	**47**	**160**	**602**	**8,623**	**1,196**	**10,632**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Core € Corp Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	1,569	16,935	17,586	73,947	624,677	-	734,714
Equities								
Recognised equity index	-	-	-	-	-	-	187,520	187,520
ETFs								
UCITS	-	-	-	-	-	-	2,728	2,728
Non-UCITS	-	-	-	-	-	-	23,442	23,442
Total	**-**	**1,569**	**16,935**	**17,586**	**73,947**	**624,677**	**213,690**	**948,404**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Core € Govt Bond UCITS ETF	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	-	1,995	493	14,956	112,018	-	129,462
Equities								
Recognised equity index	-	-	-	-	-	-	188,422	188,422
ETFs								
Non-UCITS	-	-	-	-	-	-	4,185	4,185
Total	**-**	**-**	**1,995**	**493**	**14,956**	**112,018**	**192,607**	**322,069**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Core Global Aggregate Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	3	205	542	1,620	7,489	-	9,859
Equities								
Recognised equity index	-	-	-	-	-	-	26,181	26,181
Total	**-**	**3**	**205**	**542**	**1,620**	**7,489**	**26,181**	**36,040**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**	**€'000**
Fixed income								
Investment grade	-	218	53	441	1,556	39,151	-	41,419
Equities								
Recognised equity index	-	-	-	-	-	-	71,645	71,645
ETFs								
UCITS	-	-	-	-	-	-	14	14
Non-UCITS	-	-	-	-	-	-	828	828
Total	**-**	**218**	**53**	**441**	**1,556**	**39,151**	**72,487**	**113,906**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Core MSCI Japan IMI UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	517	106	1,036	8,628	99,338	-	109,625
Equities								
Recognised equity index	-	-	-	-	-	-	576,510	576,510
ETFs								
UCITS	-	-	-	-	-	-	1,110	1,110
Non-UCITS	-	-	-	-	-	-	482	482
Total	**-**	**517**	**106**	**1,036**	**8,628**	**99,338**	**578,102**	**687,727**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Core MSCI World UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	5,515	1,139	8,213	93,645	595,848	-	704,360
Equities								
Recognised equity index	-	-	-	-	-	-	1,287,404	1,287,404
ETFs								
UCITS	-	-	-	-	-	-	1,769	1,769
Non-UCITS	-	-	-	-	-	-	29,324	29,324
Total	**-**	**5,515**	**1,139**	**8,213**	**93,645**	**595,848**	**1,318,497**	**2,022,857**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Global Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	-	206	2,918	10,791	44,199	-	58,114
Equities								
Recognised equity index	-	-	-	-	-	-	130,023	130,023
ETFs								
UCITS	-	-	-	-	-	-	92	92
Non-UCITS	-	-	-	-	-	-	2,530	2,530
Total	**-**	**-**	**206**	**2,918**	**10,791**	**44,199**	**132,645**	**190,759**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares Global Inflation Linked Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	-	-	1,711	7,449	25,537	-	34,697
Equities								
Recognised equity index	-	-	-	-	-	-	79,772	79,772
ETFs								
UCITS	-	-	-	-	-	-	99	99
Non-UCITS	-	-	-	-	-	-	1,122	1,122
Total	**-**	**-**	**-**	**1,711**	**7,449**	**25,537**	**80,993**	**115,690**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	28	1,747	6,263	55,881	305,856	-	369,775
Total	**-**	**28**	**1,747**	**6,263**	**55,881**	**305,856**	**-**	**369,775**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI Australia UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	260	54	327	1,194	16,876	-	18,711
Equities								
Recognised equity index	-	-	-	-	-	-	100,825	100,825
ETFs								
UCITS	-	-	-	-	-	-	294	294
Non-UCITS	-	-	-	-	-	-	2,496	2,496
Total	**-**	**260**	**54**	**327**	**1,194**	**16,876**	**103,615**	**122,326**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI EM Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	11	2	18	12,338	61,175	-	73,544
Equities								
Recognised equity index	-	-	-	-	-	-	6,628	6,628
ETFs								
Non-UCITS	-	-	-	-	-	-	10	10
Total	**-**	**11**	**2**	**18**	**12,338**	**61,175**	**6,638**	**80,182**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI EM UCITS ETF USD (Acc)	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	308	65	425	8,040	33,445	-	42,283
Equities								
Recognised equity index	-	-	-	-	-	-	97,856	97,856
ETFs								
UCITS	-	-	-	-	-	-	262	262
Non-UCITS	-	-	-	-	-	-	3,164	3,164
Total	**-**	**308**	**65**	**425**	**8,040**	**33,445**	**101,282**	**143,565**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI Japan Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	-	-	-	972	14,095	-	15,067
Equities								
Recognised equity index	-	-	-	-	-	-	205,076	205,076
ETFs								
Non-UCITS	-	-	-	-	-	-	13,145	13,145
Total	**-**	**-**	**-**	**-**	**972**	**14,095**	**218,221**	**233,288**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI Pacific ex-Japan UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	204	42	314	4,649	22,427	-	27,636
Equities								
Recognised equity index	-	-	-	-	-	-	56,912	56,912
ETFs								
UCITS	-	-	-	-	-	-	43	43
Non-UCITS	-	-	-	-	-	-	589	589
Total	**-**	**204**	**42**	**314**	**4,649**	**22,427**	**57,544**	**85,180**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI South Africa UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	67	14	98	217	6,090	-	6,486
Equities								
Recognised equity index	-	-	-	-	-	-	7,227	7,227
ETFs								
Non-UCITS	-	-	-	-	-	-	801	801
Total	**-**	**67**	**14**	**98**	**217**	**6,090**	**8,028**	**14,514**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI Target UK Real Estate UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Fixed income								
Investment grade	-	37	8	52	120	2,903	-	3,120
Equities								
Recognised equity index	-	-	-	-	-	-	1,582	1,582
ETFs								
Non-UCITS	-	-	-	-	-	-	53	53
Total	**-**	**37**	**8**	**52**	**120**	**2,903**	**1,635**	**4,755**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI Target US Real Estate UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	1	1	2	4	64	-	72
Equities								
Recognised equity index	-	-	-	-	-	-	376	376
ETFs								
Non-UCITS	-	-	-	-	-	-	4	4
Total	**-**	**1**	**1**	**2**	**4**	**64**	**380**	**452**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares MSCI World Small Cap UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	334	69	448	1,081	20,325	-	22,257
Equities								
Recognised equity index	-	-	-	-	-	-	24,503	24,503
ETFs								
UCITS	-	-	-	-	-	-	119	119
Non-UCITS	-	-	-	-	-	-	109	109
Total	**-**	**334**	**69**	**448**	**1,081**	**20,325**	**24,731**	**46,988**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares S&P SmallCap 600 UCITS ETF	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**
Fixed income								
Investment grade	-	719	186	1,694	4,237	90,701	-	97,537
Equities								
Recognised equity index	-	-	-	-	-	-	338,061	338,061
ETFs								
UCITS	-	-	-	-	-	-	96	96
Non-UCITS	-	-	-	-	-	-	3,714	3,714
Total	**-**	**719**	**186**	**1,694**	**4,237**	**90,701**	**341,871**	**439,408**

Collateral type and quality	Maturity tenor: 1 day	2-7 days	8-30 days	30-90 days	91-365 days	More than 365 days	Open	Total
iShares UK Gilts 0-5yr UCITS ETF	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
Fixed income								
Investment grade	-	-	8,769	9,911	60,163	318,152	-	396,995
Equities								
Recognised equity index	-	-	-	-	-	-	18,709	18,709
Total	**-**	**-**	**8,769**	**9,911**	**60,163**	**318,152**	**18,709**	**415,704**

No collateral had a maturity tenor of less than 1 day.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

As at 31 December 2018, all non-cash collateral received by the Funds in respect of securities lending transactions is held by the Funds' Depositary (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

Custodian	Non-cash collateral received Securities lending
iShares $ Intermediate Credit Bond UCITS ETF	**$'000**
Euroclear SA/NV	593
Total	**593**

Custodian	Non-cash collateral received Securities lending
iShares € Aggregate Bond UCITS ETF	**€'000**
Euroclear SA/NV	84,714
Total	**84,714**

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond 1-5yr UCITS ETF	**€'000**
Euroclear SA/NV	150,277
Total	**150,277**

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond BBB-BB UCITS ETF	**€'000**
Euroclear SA/NV	20,226
Total	**20,226**

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	**€'000**
Euroclear SA/NV	67,221
Total	**67,221**

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond ex-Financials UCITS ETF	**€'000**
Euroclear SA/NV	105,527
Total	**105,527**

Custodian	Non-cash collateral received Securities lending
iShares € Covered Bond UCITS ETF	**€'000**
Euroclear SA/NV	278,550
Total	**278,550**

Custodian	Non-cash collateral received Securities lending
iShares £ Corp Bond ex-Financials UCITS ETF	**£'000**
Euroclear SA/NV	4,985
Total	**4,985**

Custodian	Non-cash collateral received Securities lending
iShares Core € Corp Bond UCITS ETF	**€'000**
Euroclear SA/NV	650,046
Total	**650,046**

Custodian	Non-cash collateral received Securities lending
iShares Core € Govt Bond UCITS ETF	**€'000**
Euroclear SA/NV	39,915
Total	**39,915**

Custodian	Non-cash collateral received Securities lending
iShares Core Global Aggregate Bond UCITS ETF	**$'000**
Euroclear SA/NV	9,048
Total	**9,048**

Custodian	Non-cash collateral received Securities lending
iShares Global Govt Bond UCITS ETF	**$'000**
Euroclear SA/NV	13,405
Total	**13,405**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Custodian	Non-cash collateral received Securities lending
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**$'000**
Euroclear SA/NV	327,468
Total	**327,468**

Custodian	Non-cash collateral received Securities lending
iShares UK Gilts 0-5yr UCITS ETF	**£'000**
Euroclear SA/NV	393,953
Total	**393,953**

There was no non-cash collateral received or pledged in relation to the CFDs held on iShares MSCI Target UK Real Estate UCITS as at 31 December 2018.

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 31 December 2018.

Issuer	Value	% of NAV
iShares $ Intermediate Credit Bond UCITS ETF	**$'000**	
French Republic	113	0.15
Kingdom of Belgium	80	0.11
European Investment Bank	79	0.11
United States Treasury	73	0.10
Republic of Germany	73	0.10
Kreditanstalt Fuer Wiederaufbau	39	0.05
HDFS Bank Ltd	26	0.04
American Electric Power Co Inc	25	0.03
Unilever Plc	25	0.03
Fast Retailing Co Ltd	25	0.03
Other issuers	291	0.40
Total	**849**	**1.15**

Issuer	Value	% of NAV
iShares € Aggregate Bond UCITS ETF	**€'000**	
French Republic	31,527	1.79
Republic of Germany	25,867	1.47
State of Japan	16,373	0.93
Kingdom of Belgium	12,932	0.73
Kingdom of the Netherlands	10,835	0.61
Republic of Austria	8,836	0.50
Republic of Finland	7,651	0.43
European Investment Bank	5,965	0.34
United States Treasury	5,691	0.32
Kreditanstalt Fuer Wiederaufbau	5,258	0.30
Other issuers	131,922	7.49
Total	**262,857**	**14.91**

Issuer	Value	% of NAV
iShares € Corp Bond 1-5yr UCITS ETF	**€'000**	
French Republic	33,562	0.98
Republic of Germany	24,052	0.70
Kingdom of the Netherlands	19,362	0.56
Republic of Austria	17,372	0.51
Republic of Finland	14,575	0.42
Kingdom of Belgium	13,947	0.41
European Investment Bank	10,441	0.30
Kreditanstalt Fuer Wiederaufbau	9,020	0.26
United Kingdom	7,879	0.23
United States Treasury	5,703	0.17
Other issuers	66,700	1.94
Total	**222,613**	**6.48**

Issuer	Value	% of NAV
iShares € Corp Bond BBB-BB UCITS ETF	**€'000**	
French Republic	4,347	1.20
Republic of Germany	2,817	0.78
United States Treasury	2,433	0.67
European Investment Bank	2,364	0.65
Kingdom of Belgium	2,038	0.56
Republic of Austria	1,578	0.43
Kingdom of the Netherlands	1,501	0.41
Republic of Finland	1,246	0.34
State of Japan	934	0.26
FMS Wertmanagement	715	0.20
Other issuers	16,018	4.42
Total	**35,991**	**9.92**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	**€'000**	
French Republic	13,442	0.87
Republic of Germany	9,967	0.65
Kingdom of the Netherlands	6,840	0.44
Kingdom of Belgium	5,654	0.37
Republic of Finland	5,531	0.36
Republic of Austria	5,288	0.34
United States Treasury	4,848	0.31
European Investment Bank	4,781	0.31
United Kingdom	3,646	0.24
Kreditanstalt Fuer Wiederaufbau	3,635	0.24
Other issuers	31,864	2.06
Total	**95,496**	**6.19**

Issuer	Value	% of NAV
iShares € Corp Bond ex-Financials UCITS ETF	**€'000**	
French Republic	20,928	1.64
Republic of Germany	15,591	1.23
Kingdom of the Netherlands	10,563	0.83
Kingdom of Belgium	10,394	0.82
European Investment Bank	9,335	0.73
Kreditanstalt Fuer Wiederaufbau	8,068	0.63
Republic of Finland	7,774	0.61
Republic of Austria	7,695	0.60
United States Treasury	5,656	0.44
United Kingdom	5,398	0.42
Other issuers	47,729	3.75
Total	**149,131**	**11.70**

Issuer	Value	% of NAV
iShares € Covered Bond UCITS ETF	**€'000**	
French Republic	52,811	3.51
Republic of Germany	35,118	2.33
Republic of Finland	24,205	1.61
Kingdom of Belgium	23,992	1.59
Kingdom of the Netherlands	21,143	1.41
Kreditanstalt Fuer Wiederaufbau	19,097	1.27
Republic of Austria	17,664	1.17
United States Treasury	17,233	1.15
European Investment Bank	16,708	1.11
United Kingdom	14,933	0.99
Other issuers	39,125	2.60
Total	**282,029**	**18.74**

Issuer	Value	% of NAV
iShares € Govt Bond 5-7yr UCITS ETF	**€'000**	
French Republic	8,552	1.84
State of Japan	8,531	1.84
Republic of Germany	8,500	1.83
Micron Technology Inc	4,112	0.88
3M Co	3,389	0.73
Murata Manufacturing Co Ltd	3,093	0.67
Iberdrola SA	2,871	0.62
KDDI Corp	2,058	0.44
BP Plc	1,785	0.38
Nitori Holdings Co Ltd	1,770	0.38
Other issuers	54,790	11.79
Total	**99,451**	**21.40**

Issuer	Value	% of NAV
iShares € Govt Bond 10-15yr UCITS ETF	**€'000**	
French Republic	283	0.41
Republic of Germany	283	0.41
Kingdom of the Netherlands	283	0.41
State of Japan	283	0.41
Kingdom of Belgium	272	0.39
Republic of Austria	129	0.19
Total	**1,533**	**2.22**

Issuer	Value	% of NAV
iShares £ Corp Bond ex-Financials UCITS ETF	**£'000**	
French Republic	1,831	0.78
Republic of Germany	1,610	0.69
Kingdom of the Netherlands	1,223	0.52
Republic of Finland	1,164	0.50
State of Japan	884	0.38
Republic of Austria	794	0.34
Kingdom of Belgium	435	0.19
Kreditanstalt Fuer Wiederaufbau	353	0.15
United Kingdom	351	0.15
European Investment Bank	198	0.08
Other issuers	1,789	0.77
Total	**10,632**	**4.55**

Issuer	Value	% of NAV
iShares Core € Corp Bond UCITS ETF	**€'000**	
French Republic	125,837	1.66
Republic of Germany	99,014	1.31
Kingdom of the Netherlands	78,503	1.04
Republic of Austria	58,754	0.78
Republic of Finland	56,533	0.75
Kingdom of Belgium	53,506	0.71
Kreditanstalt Fuer Wiederaufbau	44,200	0.58
European Investment Bank	42,791	0.57
United Kingdom	38,283	0.51
United States Treasury	36,023	0.48
Other issuers	314,960	4.16
Total	**948,404**	**12.55**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Core € Govt Bond UCITS ETF	**€'000**	
French Republic	31,718	2.25
Republic of Germany	27,674	1.97
State of Japan	23,845	1.69
Kingdom of the Netherlands	11,131	0.79
Kingdom of Belgium	9,665	0.69
Republic of Austria	8,000	0.57
Micron Technology Inc	7,677	0.55
3M Co	6,326	0.45
Iberdrola SA	5,360	0.38
Republic of Finland	4,649	0.33
Other issuers	186,024	13.22
Total	**322,069**	**22.89**

Issuer	Value	% of NAV
iShares Core Global Aggregate Bond UCITS ETF	**$'000**	
French Republic	2,135	0.14
Alphabet Inc	1,789	0.12
Republic of Austria	1,574	0.11
Republic of Germany	1,348	0.09
Kingdom of the Netherlands	1,238	0.08
Microsoft Corp	1,215	0.08
Wells Fargo & Co	1,070	0.07
Republic of Finland	978	0.07
Kingdom of Belgium	974	0.07
Symantec Corp	915	0.06
Other issuers	22,804	1.54
Total	**36,040**	**2.43**

Issuer	Value	% of NAV
iShares Core MSCI Europe UCITS ETF EUR (Acc)	**€'000**	
United States Treasury	9,714	1.11
French Republic	7,651	0.87
Republic of Germany	5,238	0.60
Republic of Austria	5,170	0.59
Kingdom of the Netherlands	4,217	0.48
State of Japan	3,997	0.46
Canada	3,666	0.42
Mastercard Inc	1,605	0.18
Wells Fargo & Co	1,546	0.18
United Kingdom	1,527	0.17
Other issuers	69,575	7.94
Total	**113,906**	**13.00**

Issuer	Value	% of NAV
iShares Core MSCI Japan IMI UCITS ETF	**$'000**	
State of Japan	55,474	1.77
Apple Inc	34,352	1.10
JD.Com Inc	33,403	1.07
Mitsubishi UFJ Financial Group Inc	29,888	0.96
United States Treasury	23,799	0.76
Intesa Sanpaolo SpA	17,462	0.56
Nippon Telegraph & Telephone Corp	15,832	0.51
Toyota Motor Corp	15,731	0.50
BNP Paribas SA	14,668	0.47
French Republic	13,340	0.43
Other issuers	433,778	13.87
Total	**687,727**	**22.00**

Issuer	Value	% of NAV
iShares Core MSCI World UCITS ETF	**$'000**	
United States Treasury	192,820	1.26
State of Japan	165,560	1.08
French Republic	108,347	0.71
Republic of Germany	77,506	0.51
Republic of Austria	54,397	0.35
Kingdom of the Netherlands	42,262	0.28
United Kingdom	41,360	0.27
Apple Inc	28,855	0.19
Mitsubishi UFJ Financial Group Inc	28,320	0.18
Alphabet Inc	23,564	0.15
Other issuers	1,259,866	8.22
Total	**2,022,857**	**13.20**

Issuer	Value	% of NAV
iShares Global Govt Bond UCITS ETF	**$'000**	
State of Japan	21,288	2.06
United States Treasury	13,290	1.28
French Republic	6,815	0.66
Republic of Germany	4,099	0.40
Fast Retailing Co Ltd	3,794	0.37
Apple Inc	3,686	0.36
United Kingdom	2,782	0.27
JPMorgan Chase & Co	2,391	0.23
Republic of Finland	2,316	0.22
Alphabet Inc	2,175	0.21
Other issuers	128,123	12.38
Total	**190,759**	**18.44**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares Global Inflation Linked Govt Bond UCITS ETF	**$'000**	
State of Japan	16,134	2.53
United States Treasury	11,921	1.87
Fast Retailing Co Ltd	3,962	0.62
French Republic	2,701	0.42
Republic of Germany	2,118	0.33
Nintendo Co Ltd	1,878	0.29
United Kingdom	1,421	0.22
Sony Corp	1,383	0.22
Apple Inc	1,276	0.20
Alibaba Group Holding Ltd	1,260	0.20
Other issuers	71,636	11.25
Total	**115,690**	**18.15**

Issuer	Value	% of NAV
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	**$'000**	
French Republic	69,914	0.99
Republic of Finland	46,001	0.65
Republic of Norway	32,210	0.46
Kingdom of Sweden	31,589	0.45
Republic of Germany	31,055	0.44
Kreditanstalt Fuer Wiederaufbau	30,178	0.43
United States Treasury	29,078	0.41
Kingdom of Belgium	18,259	0.26
Republic of Austria	17,630	0.25
European Investment Bank	12,403	0.18
Other issuers	51,458	0.73
Total	**369,775**	**5.25**

Issuer	Value	% of NAV
iShares MSCI Australia UCITS ETF	**$'000**	
State of Japan	9,339	2.90
United States Treasury	6,122	1.90
DowDuPont Inc	2,348	0.73
Apple Inc	2,018	0.63
S&P Global Inc	1,958	0.61
IAC Corp	1,821	0.57
PVH Corp	1,697	0.53
Kinder Morgan Inc	1,602	0.50
Alphabet Inc	1,512	0.47
UniCredit SpA	1,465	0.46
Other issuers	92,444	28.75
Total	**122,326**	**38.05**

Issuer	Value	% of NAV
iShares MSCI EM Small Cap UCITS ETF	**$'000**	
State of Japan	14,204	3.87
French Republic	14,157	3.86
Republic of Germany	14,086	3.84
United States Treasury	10,326	2.81
Republic of Austria	9,682	2.64
Kingdom of the Netherlands	8,910	2.43
Celgene Corp	1,604	0.44
Taiwan Semiconductor Manufacturing Co Ltd	1,485	0.40
Republic of Finland	1,265	0.34
United Rentals Inc	986	0.27
Other issuers	3,477	0.95
Total	**80,182**	**21.85**

Issuer	Value	% of NAV
iShares MSCI EM UCITS ETF USD (Acc)	**$'000**	
State of Japan	12,840	1.94
United States Treasury	10,621	1.61
French Republic	6,114	0.92
Republic of Germany	4,738	0.72
Republic of Austria	2,706	0.41
United Kingdom	2,206	0.33
Kingdom of the Netherlands	1,658	0.25
Alphabet Inc	1,550	0.23
Baidu Inc	1,517	0.23
Taiwan Semiconductor Manufacturing Co Ltd	1,471	0.22
Other issuers	98,144	14.83
Total	**143,565**	**21.69**

Issuer	Value	% of NAV
iShares MSCI Japan Small Cap UCITS ETF	**$'000**	
SPDR S&P 500 ETF Trust	13,145	2.62
United Kingdom	13,042	2.60
Toyota Motor Corp	7,418	1.48
Mitsubishi UFJ Financial Group Inc	4,043	0.81
Alphabet Inc	3,991	0.80
Sony Corp	3,766	0.75
Sumitomo Mitsui Financial Group Inc	3,589	0.72
Nippon Telegraph & Telephone Corp	3,159	0.63
Apple Inc	3,131	0.62
Verizon Communications Inc	2,691	0.54
Other issuers	175,313	34.98
Total	**233,288**	**46.55**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares MSCI Pacific ex-Japan UCITS ETF	**$'000**	
United States Treasury	8,148	3.06
State of Japan	6,086	2.29
French Republic	4,285	1.61
Republic of Germany	3,392	1.27
Republic of Austria	2,315	0.87
Apple Inc	1,381	0.52
Kingdom of the Netherlands	1,380	0.52
DowDuPont Inc	1,189	0.45
United Kingdom	1,090	0.41
Mitsubishi UFJ Financial Group Inc	1,059	0.40
Other issuers	54,855	20.60
Total	**85,180**	**32.00**

Issuer	Value	% of NAV
iShares MSCI South Africa UCITS ETF	**$'000**	
United States Treasury	1,917	1.44
French Republic	932	0.70
Republic of Germany	838	0.63
State of Japan	826	0.62
Republic of Austria	774	0.58
Kingdom of the Netherlands	645	0.48
Canada	546	0.41
Banco Bradesco SA	509	0.38
Cigna Corp	508	0.38
Taiwan Semiconductor Manufacturing Co Ltd	508	0.38
Other issuers	6,511	4.90
Total	**14,514**	**10.90**

Issuer	Value	% of NAV
iShares MSCI Target UK Real Estate UCITS ETF	**£'000**	
United States Treasury	984	1.90
State of Japan	455	0.88
French Republic	429	0.83
Republic of Germany	357	0.69
Republic of Austria	319	0.61
Kingdom of the Netherlands	277	0.53
Canada	224	0.43
United Kingdom	71	0.14
Total SA	61	0.12
Royal Dutch Shell Plc	49	0.09
Other issuers	1,529	2.95
Total	**4,755**	**9.17**

Issuer	Value	% of NAV
iShares MSCI Target US Real Estate UCITS ETF	**$'000**	
United States Treasury	26	0.28
United Kingdom	21	0.22
Baidu Inc	20	0.21
Alphabet Inc	17	0.18
State of Japan	17	0.18
British American Tobacco Plc	16	0.17
Rio Tinto Plc	12	0.13
BHP Group Plc	10	0.11
Wells Fargo & Co	10	0.11
JPMorgan Chase & Co	10	0.11
Other issuers	293	3.10
Total	**452**	**4.80**

Issuer	Value	% of NAV
iShares MSCI World Small Cap UCITS ETF	**$'000**	
United States Treasury	7,383	1.63
State of Japan	6,404	1.41
French Republic	2,396	0.53
Republic of Germany	1,929	0.42
Republic of Austria	1,608	0.35
Kingdom of the Netherlands	1,339	0.29
Canada	1,159	0.26
UniCredit SpA	649	0.14
Total SA	550	0.12
Apple Inc	524	0.12
Other issuers	23,047	5.07
Total	**46,988**	**10.34**

Issuer	Value	% of NAV
iShares S&P SmallCap 600 UCITS ETF	**$'000**	
United States Treasury	29,782	2.54
French Republic	20,473	1.74
United Kingdom	12,886	1.10
State of Japan	10,495	0.89
Wells Fargo & Co	10,367	0.88
Mastercard Inc	9,757	0.83
Republic of Austria	7,592	0.65
JPMorgan Chase & Co	6,330	0.54
Republic of Germany	6,132	0.52
Evergy Inc	5,077	0.43
Other issuers	320,517	27.29
Total	**439,408**	**37.41**

SUPPLEMENTARY INFORMATION (unaudited) (continued)

Collateral (continued)

Issuer	Value	% of NAV
iShares UK Gilts 0-5yr UCITS ETF	**£'000**	
French Republic	75,934	6.34
Republic of Austria	63,243	5.28
Kingdom of the Netherlands	52,006	4.34
Republic of Finland	44,945	3.75
Republic of Germany	39,942	3.34
United Kingdom	31,695	2.65
Kingdom of Sweden	23,747	1.98
Kingdom of Belgium	16,226	1.35
Republic of Norway	15,896	1.33
United States Treasury	13,797	1.15
Other issuers	38,273	3.20
Total	**415,704**	**34.71**

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC financial derivative instruments, has exceeded 20% of any of the respective Funds' NAV at the financial period end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial period end date.

Counterparties to securities lending transactions and CFDs

Counterparty name	Country of establishment
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse International	Switzerland
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United States
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Nomura International Plc	United Kingdom
RBC Europe Limited	United Kingdom
Skandinaviska Enskilda Banken AB	Sweden
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

GLOSSARY* (unaudited)

Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price. They are entered into for the purposes of gaining exposure to or hedging against changes in interest rates, changes in the value of securities or foreign currencies. Depending on the terms of a particular contract, futures contracts can be settled either through physical delivery of the underlying instrument or by payment of a cash amount on the settlement date. Upon entering into the contract the Fund is required to deposit initial margin with the broker in the form of cash or securities in an amount that varies depending on the contracts size and risk profile. During the life of the contract the Fund agrees to pay or receive an amount of cash equal to the daily fluctuation in the value of the contract know as variation margin. When the contract is closed, the Fund records a realised gain or loss equal to the difference between the value of the contract at the time it was open and the value at the time it was closed.

Forward currency contracts

A forward currency contract is an agreement between two parties to buy or sell a currency at a set exchange rate at a certain date in the future. The Fund enters into forward currency contracts as an economic hedge against transactions or financial instruments and to obtain exposure to foreign currencies. Non-deliverable forward foreign currency exchange contracts are settled with the counterparty in US Dollar without the delivery of the foreign currency.

The unrealised gain or loss on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract as at the financial period end date.

Realised gains or losses are recognised on the maturity of a contract as the difference between the rate that the contract was entered into and the closing spot rate at the settlement date of the contract.

Contracts for difference

A CFD is an agreement between the Fund and a CFD counterparty to pay or receive the change in the value of an underlying security.

In a long CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have increased in value had it been invested in the underlying security or securities, plus any dividends that would have been received on those stocks. The Fund pays the counterparty a floating rate of interest on the notional amount of the CFD. The return to the Fund on a CFD contract will be the gain or loss on the notional amount plus any dividends accrued less the interest paid on the notional amount.

In a short CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have decreased in value had it been invested in the underlying security or securities. The Fund must also pay the counterparty the value of any dividends that would have been received on those stocks. The Fund receives from the counterparty a floating rate of interest on the notional amount of the CFD.

At each valuation point the difference in price between the opening price of the CFD and the market price of the underlying equity is recorded as the fair value (unrealised gain or loss) of the CFD in the condensed balance sheet. Changes in the CFD contract value are settled daily with the CFD counterparty by paying or receiving collateral. Changes in unrealised gains or losses are recognised in the condensed income statement. When the CFD is closed the difference between the opening price of the CFD and the closing price is recorded as a realised fair value gain or loss in the condensed Statement of comprehensive income. The interest and dividends received or paid are recorded in the condensed income statement as dividend income or CFD interest paid.

Redeemable participating shares

The redeemable participating shares can be redeemed for cash equal to a proportionate share of the NAV calculated in accordance with the Company's prospectus. The redeemable participating share is valued at the redemption amount that is payable at the condensed balance sheet date if the shareholder exercised their right to put the shares back to the Company.

The fair value of the financial liabilities for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges and any redemption fee which is payable on the shares redeemed. Any potential duties and charges are at the discretion of the Board of Directors.

Any distributions on these shares are recognised in the condensed income statement as finance costs.

Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, it is measured at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

*The Glossary is an integral part of the notes to the financial statements.

GLOSSARY* (unaudited) (continued)

Equalisation on Distributions

Equalisation arrangements are applied in the case of shares in the Company. These arrangements are intended to ensure that the income distribution per share is not affected by changes in the number of shares in issue during the financial period.

To ensure that each shareholder receives the same rate of distribution per share, the buying price of each share contains an amount called equalisation. This is equivalent to the net of distributable income less expenses, accrued in the Company at the time of purchase/sale.

As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Company during the financial period. The equalisation element of the distribution is treated as a repayment of capital.

*The Glossary is an integral part of the notes to the financial statements.

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